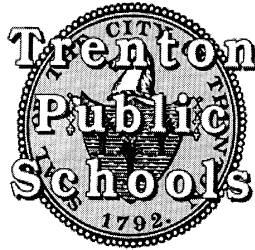


TRENTON BOARD OF EDUCATION

"Children come first, Los niños son primero"



Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2019

**SCHOOL DISTRICT OF
CITY OF TRENTON**

**TRENTON BOARD OF EDUCATION
TRENTON, NEW JERSEY**

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

PREPARED BY TRENTON BOARD OF EDUCATION
FINANCE DEPARTMENT

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Introductory Section

TRENTON BOARD OF EDUCATION

“Children come first, Los niños son primero”

Ronald C. Lee
Interim Superintendent of Schools



Jayne S. Howard
School Business Administrator/ Board Secretary
609-656-5464 * 609-777-5459 fax
jhoward@trenton.k12.nj.us

December 5, 2019

Honorable President, Members of the
Board of Education, and Constituents
City of Trenton School District
County of Mercer, New Jersey

Dear Board Members and Constituents:

The Comprehensive Annual Financial Report (CAFR) of the Trenton School District (“District” of “TPS”) as of and for the fiscal year ended June 30, 2019, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information at June 30, 2019, and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter (designed to complement management’s discussion analysis and should be read in conjunction with it), the District’s organizational chart, roster of officials, independent auditors, and Certificate of Excellence Award in Financial Reporting. The financial section includes management’s discussion and analysis, basic financial statements, required supplementary information and other information, as well as the auditors’ report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis, and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, the Federal Uniform Guidance and the New Jersey OMB Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments.” Information related to this single audit, including the auditor’s report on internal control over compliance and compliance with major programs and findings and recommendations are included in the Single Audit section of this report.

1. Reporting Entity and Its Services

The Trenton School District is an independent reporting entity within the criteria adopted by Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Trenton School District and all its schools constitute the district's reporting entity. The District provides a full range of educational services appropriate for grade levels Pre-K through 12th grade. These services include regular, bilingual, special education, alternative and vocational education. The District completed the 2018-19 fiscal year with an average daily enrollment of 11,748 students, which is 463 fewer students than the previous year's average daily enrollment. The following chart details the change in the student enrollment of the District over the last ten years. These amounts may differ from the ASSA student count taken every October.

AVERAGE DAILY ENROLLMENT

Fiscal Year	Student Enrollment	Percent Change Increase/ (Decrease)
2019	11,748	(3.79%)
2018	12,211	11.42%
2017	10,959	(0.42%)
2016	11,005	(2.32%)
2015	11,266	(3.72%)
2014	11,701	(6.86%)
2013	12,563	10.66%
2012	11,353	3.33%
2011	10,987	(5.79%)
2010	11,662	1.07%

The projected enrollment for the 2019-20 school year is approximately 13,000 students.

2. Economic Condition and Outlook

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton's set of unique circumstances contributes to its continued growth: the city benefits from the spill-over of high technology industries and research centers located along Route 1, land costs, rent and taxes; yet Trenton remains an acceptable commute for much of the Northeast Corridor, and commitment by state and local government is high. These strong transportation conduits provide business and residents with access to a generous variety of commercial and employment opportunities within the Philadelphia, Princeton, and New York City corridor.

Trenton continues to be in the midst of both an economic renaissance, with new housing and commercial development across the city, and a demographic shift, as our city's Latino and other immigrant populations rapidly increase.

Student enrollment is expected to plateau slightly above the current level and then is likely to grow again as several residential projects are being actively pursued.

3. Facilities Planning

The Trenton School District is a public school district serving students in Pre-K through 12th grade from Trenton, in Mercer County, New Jersey, United States. The district has thirteen (13) elementary schools, four (4) middle schools and three (3) high schools. The schools are housed in twenty-one (21) district owned buildings and two (2) leased buildings. The district was formerly one of the thirty-one (31) Abbott Districts statewide classified by the New Jersey Department of Education as being in District Factor Group "A", the lowest of eight groupings.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended over \$133M for prior District construction projects and has obligated \$150.5M to build a new Trenton Central High School with a grand opening of September 2019.

The \$133M consist of the following schools: \$24M for Kilmer Elementary, \$20M for Columbus Elementary School, both of which opened in September 2006; \$15M for Parker Elementary School which opened in September 2007; \$39M for Daylight/Twilight High School which opened September 2008; and \$35M for Martin Luther King School which opened in March 2010.

DISTRICT FACILITIES 2018/19 SCHOOL YEAR

Location	Address	Age of Buildings	Estimated Capacity
1. Columbus Elementary	1200 Brunswick Ave. 08638	2004	308
2. Franklin Elementary	200 William St. 08610	1913	405
3. Grant Elementary	159 N. Clinton Ave. 08609	1933/66	550
4. Gregory Elementary	500 Rutherford Ave. 08618	1985	480
5. Jefferson Elementary	1 Whittlesey Rd. Road 08618	1973	500
6. Harrison Elementary	461 Genesee Street 08611	1903	300
7. Martin Luther King Elementary	401 -411 Brunswick Ave. 08638	2009	730
8. Mott Elementary	45 Stokely Ave. 08611	1984/2005	406
9. P. J. Hill	1010 E. State S. 08609	1977/96	700
10. Parker Elementary	800 S. Warren St. 08611	1940/55/07	505
11. Robbins Elementary	283 Tyler St. 08609	1907/75	226
12. Washington Elementary	331 Emory Ave. 08611	1938	349
13. Wilson Elementary	175 Girard Ave. 08638	1960/72	445
14. Grace Dunn Middle	401 Dayton St. 08610	1925	669
15. Hedgepeth/Williams Middle	301 Gladstone Ave. 08629	1939	925
16. Joyce Kilmer Middle	1300 Stuyvesant Ave. 08618	2005	730
17. Munoz/Rivera Middle	400 N. Montgomery St. 08611	1923/84	523
18. Daylight Twilight High School	501 Edgewood Ave. 08618	1961	300
19. 9th Grade Academy	500 Perry St. 08618	1926/55	975
20. Trenton Central High Main	1002 West State St. 145 Pennington Ave. (9th Grade Academy) 135 E. Hanover St. (Stem & HRTB) 544 Chestnut Avenue (Communications) 544 Chestnut Avenue (Visual & Per. Arts)	1926/55 1954 2008 Lease Lease	630 600 600 300 600

4. Education Programs

The Trenton School District has served the City of Trenton since its formation in 1913. In fulfilling its mission, the District has been successful in providing school facilities and an education for our student population. The goal is for taxpayers of Trenton to realize a return on their investment. Students are becoming well prepared for higher education and, in actuality, gain acceptance to the top colleges in the nation. The mission statement of the Trenton School District is: "All students will graduate with a vision for their future, motivated to learn continually and prepared to succeed in their choice of college or career. Building upon our tradition of excellence, the mission of the Trenton School District is to empower all learners to thoughtfully contribute to a diverse and changing world with confidence, strength of character, and love of learning. We believe that every individual has intrinsic worth, that embracing diversity enriches and empowers our community, and that people reach their full potential when encouraged to believe it is possible. Therefore, building upon our tradition of excellence, we will guide and support our students' growth, empowering them to value their individual learning journeys. Trenton School District students have extraordinary opportunities to develop knowledge and skill in world languages, science, language arts, history, and mathematics.

The District's vocal and instrumental music, fine arts, and drama programs publicly demonstrate exceptional results. Trenton Public Schools also provide a broad array of co-curricular and athletic programs, including extensive after-school intramurals and clubs for early adolescents. The District offers state-of-the-art resources and technology that allow faculty to provide interdisciplinary instruction with maximum flexibility.

Student achievement indicators reveal that high school students continue to perform at high levels. It is a tribute to the talents of our students and teachers that we continue to have a graduation rate of almost 82 percent. Student achievement indicators reveal that high school students continue to perform at high levels.

The population of the school community reflects the growing trend toward pluralism in American society. This diversity affords students excellent opportunities for inter-cultural understanding and provides them with a global view of the world. In order to fulfill the needs of our multicultural communities, we have made every effort to create an awareness of the many ethnic and cultural distinctions represented here. Children are taught the traditions not only of their background but also those of their classmates who come from all corners of the world.

The school district commits resources to the social, emotional, and ethical development as well as the intellectual and physical growth of students. Each elementary school has a nurse and fulltime guidance counselor, in addition to guidance counselors who support students at Grades 6 through 12. The district also employs substance abuse counselors for Grades 6-12 and child study teams (learning consultant, psychologist, and social worker) at every school. Students with unique learning challenges receive extensive support through Literacy/Math Leaders, Bilingual/English as a Second Language, and Special Education services. The district operates several specialized programs for students: integrated preschools for students with disabilities; full-day kindergarten for students with language/learning disabilities; expanded MD/autistic programs; Kindergarten-Grade 12 (through age 21) program for students with multiple disabilities including autism and cognitive disabilities. The school district reflects the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of the academic program, alternative options, and extracurricular activities expands learning beyond the classroom boundaries. The schools provide an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems.

High Schools

High Schools reflect the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. Their academic programs, alternative options, and extracurricular activities expand learning beyond classroom boundaries. Each high school provides an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems. Approximately 2,752 students may choose from courses offered in a program of studies that reflects a demanding and challenging curriculum. The high schools offer resources and technology that allow faculty to provide interdisciplinary instruction with flexibility. The high schools offer sport teams, vocal and instrumental music, and many clubs/activities devoted to specialized interests.

Middle Schools

Middle Schools provide a comprehensive, developmentally responsive middle school experience based on the principles of middle level education outlined in our course catalog. The facilities and programs are uniquely designed to promote academic success. Central to our mission are the following goals: developing significant learning relationships with every student, providing a rigorous academic program, and creating opportunity for all students to explore a wide variety of offerings.

The core academic program, aligned with the New Jersey Student Learning Standards, consists of language arts, mathematics, science, social studies, and world language. The language arts program is integrated in its approach to literature and writing. The program promotes literacy and effective writing and oration skills. The mathematics modeling, and exploration, with skill development, thereby making mathematical concepts easier to learn and remember. The science program is based upon national and local standards and is designed to promote inquiry and critical thinking. Social studies deal with ancient civilizations, United States history, and world cultures to develop critical thinking about how historical events shape modern perceptions and civilizations.

Health and physical education classes affirm the school's commitment to the concept of a healthy mind in a healthy body. Students may participate in choral, orchestra, and instrumental music programs that provide group and individual instruction. Comprehensive guidance and support services are available. The Media Center houses a collection of print, non-print, and on-line materials to support the curriculum, sustain student interest, and serve as a focal point for instruction and research. The computer technology curriculum helps students develop the research and presentation skills utilized throughout their academic program.

Elementary Schools

There are thirteen elementary schools which is a representative of the community's tremendous multicultural diversity. They provide a nurturing environment where students are empowered with academic and social skills to become enthusiastic lifelong learners. This is accomplished by working in close partnership with parents and the community to provide child-centered programs that recognize and build on the unique potential of each child. The school's primary goal is to build the foundations that will sustain and promote a life of learning. They also provide an educational program that challenges children to learn as they participate in meaningful real-world experiences. All elementary schools have established open communication and high expectations for children through worthwhile programs including a variety of activities during American Education Week, Black History Month, Arts Festival, Literacy Night, and many other valuable opportunities for children and their families. Some schools have created a school community garden that is operated by the school's students, faculty, and families. Faculty members nurture and engage students in current best practices, including responsive classroom, guided reading, application of brain research and multiple intelligences, as well as developmentally appropriate early childhood practices.

Other

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. Recognizing that success is relative but measurable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District will continue to support high quality preschool, English language learners and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

5. Awards

Certificate of Excellence Award (COE)

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2018. This was the eighth year that the District has applied for and received this prestigious award. In order to be awarded this certificate, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

The Certificate is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Program's requirements and we are submitting it to ASBO to determine its eligibility for the fiscal year 2018-19 certificate. Approximately 3.7% of the 590 operating Districts in the State of New Jersey receive this award.

6. Major Operational or Financial Concerns

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. Trenton's tighter purse strings on school funding statewide forces difficult decisions to be made locally. While Trenton Board of Education has been adept at seeking alternative sources of revenues to mitigate its reliance on state dollars, it is still vulnerable to the vagaries of government decision making.

In the 2018-19 school year Trenton Public Schools paid \$34,841,267 in tuition payments to seven (7) charter schools with an enrollment of 2,630. The charter schools were as follows: Foundation, International, Pace, Paul Robeson, Trenton STEM, Achievers and Village Charter.

The District has continued to manage its fund balance while the City's tax levy has increased 2% from the prior year.

7. Significant Budget Variance or Budget Modifications

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff reassignment, student tuition placements and transportation. As the state grapples with its budget, the District will continue to develop responsible and comprehensive school budgets to meet student needs.

8. Internal Control

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Each function in the accounting and purchasing office is separated and performed by a person with the professional responsible to perform the task. There is no overlapping of duties.

The School Business Administrator is responsible for all duties as outlined in the administrative school code 6A:9b-12.7. Holders of this title are authorized to perform duties at the district level in the areas of financial budget planning and administration, financial accounting and reporting, insurance/risk administration and purchasing, facilities planning, construction and maintenance, personnel administration (position control), administration of transportation, food service, and central data processing management with respect to enrollment and ASSA (school funding).

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

9. Budgetary Controls

In addition to internal controls over the accounting system, the District also maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions as outlined in the Accountability Regulations and embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund, as required by State Statute. The budget is prepared by fund, function, object and program. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2019.

10. Accounting Systems and Reports

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds.

11. Cash Management

The investment policy of the district is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA").

GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

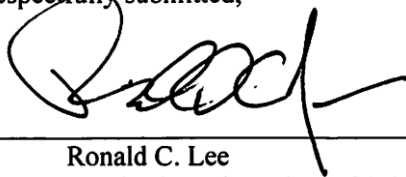
12. Other Information

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of PKF O'Conner Davies was appointed by the Board to conduct the annual audit for the 2018-19 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Federal Uniform Guidance and New Jersey OMB Circular Letter 15-08. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

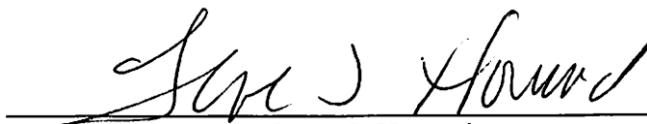
13. Acknowledgments

We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

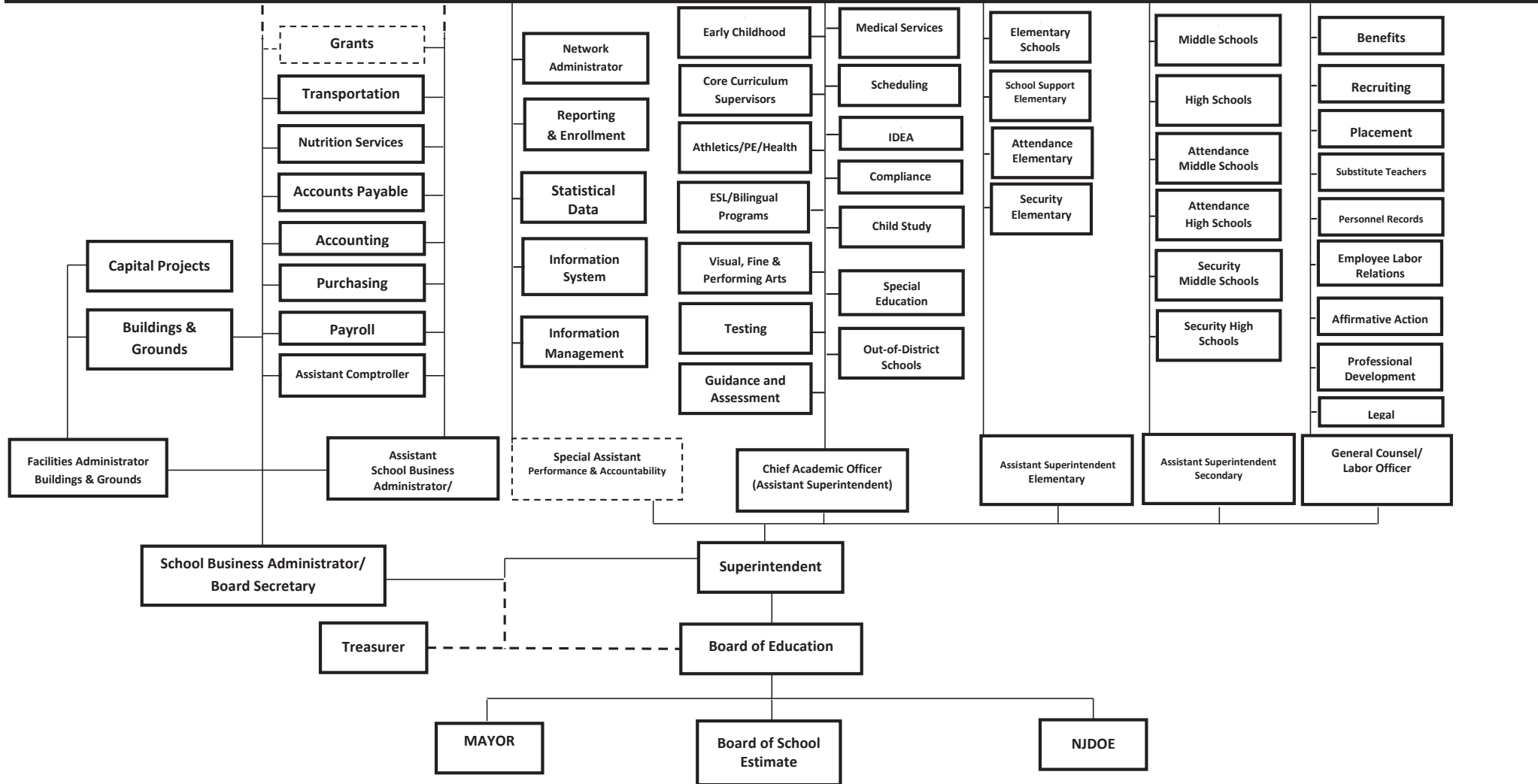


Ronald C. Lee
Interim Superintendent of Schools



Jayne S. Howard
School Business Administrator /Board Secretary

**2018-2019
TRENTON PUBLIC SCHOOL DISTRICT**



Trenton School District
Trenton, New Jersey

Roster of Officials

June 30, 2019

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Ms. Addie Daniels-Lane, President	2020
Ms. Taraun McKnight, Vice President	2022
Mr. Gene Bouie	2021
Ms. Emily Hernandez	2021
Ms. Fiah Kwesseu	2020
Ms. Yolanda Marrero-Lopez	2020
Mr. Gerald Truehart	2021
Ms. Jeannie Weakliem	2022
Ms. Sadé Williams	2022

Other Officials

Dr. Fredrick H. McDowell Jr., Superintendent of Schools
Ms. Jayne S. Howard, Business Administrator/Board Secretary
Dr. Shelley Jallow, Assistant Superintendent – Secondary
Mr. Alfonso Llano, Assistant Superintendent – Elementary
Dr. Keith Miles, Assistant Superintendent – Elementary
Ms. Elizabeth DeJesus, Assistant Superintendent of Curriculum, Instruction & Assessment
Mr. James Rolle, General Counsel

Trenton School District
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

Independent Auditors

PKF O'Connor Davies, LLP
20 Commerce Drive
Suite 301
Cranford, NJ 07016

Attorneys

Adams Gutierrez & Lattiboudere, LLC
1037 Raymond Blvd., Suite 900
Newark, NJ 07102

Official Depositories

New Jersey Cash Management
Harborside Financial Center, Plaza 2
Jersey City, New Jersey 07311-3977

Bank of America
1125 Route 22 West
Bridgewater, New Jersey 08807

Wells Fargo Bank
550 Broad Street
Newark, New Jersey 07102

Official Newspapers

The Trenton Times
The Star Ledger



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Trenton Public Schools

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2018.**

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Tom Wohlleber'.

Tom Wohlleber, CSR
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

Financial Section

Independent Auditors' Report

Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer,
Trenton, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trenton School District, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

PKF O'CONNOR DAVIES, LLP
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of the Board of Education
Trenton School District**

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedules of changes in the District's post-employment benefit liability and related ratios, schedule of the District's proportionate share of the net pension liability-PERS, the schedule of District contributions-PERS, schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements, school level schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis, as required by the Title 2 U.S. *Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for*

**Honorable President and Members
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Recipients of Federal Grants, State Grants and State Aid, respectively, and are also not a required part of the basic financial statements.

The combining and individual fund financial statements and school level schedules and the schedules of expenditures for federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and the school level schedules and the schedules of expenditures for federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

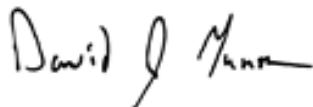
The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2019 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

December 5, 2019
Cranford, New Jersey



David J. Gannon
Licensed Public School Accountant
No. 2305

Required Supplementary Information
Part I

Management's Discussion and Analysis

A Trenton School District
Management's Discussion and Analysis
Year ended June 30, 2019

This section of the Trenton School District's (the "District") Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2019. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) Fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets, deferred inflows of resources and deferred outflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on pages 23-24 of this report.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 25-27 of this report.

Proprietary fund. The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 28-30 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

The District uses trust and agency funds to account for resources held for student activities and groups and for payroll transactions. The basic fiduciary fund financial statements can be found on pages 31-32 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 33-70 of this report.

Other required supplementary information. The schedule of funding progress and schedule of employer contributions related to the District's post-employment retirement healthcare benefit plan are presented immediately following the notes to the basic financial statements and can be found on pages 71-72 of this report. The schedule of the District's proportionate share of the schedule of post-employment benefits, net pension liability-PERS, the schedule of District contributions-PERS, the schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and the notes to required supplementary information can be found on pages 73-75 of this report. The combining statements referred to earlier in connection with governmental and enterprise funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 76-166 of this report.

Financial Highlights

Key financial highlights for the 2018-2019 fiscal year include the following:

Full accrual net position increased \$49,913,349 from fiscal year 2018-2019 due to several key factors:

- This increase was primarily driven by the increase in net investment in capital assets of \$34,675,276. This significant increase primarily relates to the \$36,796,942 from the School Development Authority to complete the construction of the new high school, as well as a \$20,000,000 capital lease for a building to become the Ninth Grade Academy. This increase was partially offset by depreciation expense of \$7,173,810.
- The District continued for a fourth consecutive year to recognize a significant expense for payments to charter schools in 2018-19. This amount totaled \$34,841,267, which was an decrease of \$3,951,236 over the 2017-2018 expenses as a result of a Charter school that closed during the year.
- The local tax levy of \$22,408,109 increased by \$439,374 due to a marginal increase in tax rates throughout the City of Trenton.

The General Fund's fund balance, budgetary basis, (including the last state aid payments) increased \$11,210,365 from the prior fiscal year's balance of \$40,861,509 due to an increase in state aid of approximately \$12,000,000.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

	2019			2018		
	Governmental Activities	Business Type-Activities	Total	Governmental Activities	Business Type-Activities	Total
Current and other assets	\$ 46,541,608	\$ 2,806,444	\$ 49,348,052	\$ 33,676,139	\$ 3,035,593	\$ 36,711,732
Capital assets, net	369,982,443	206,843	370,189,286	315,765,544	248,466	316,014,010
Total assets	416,524,051	3,013,287	419,537,338	349,441,683	3,284,059	352,725,742
Deferred outflows	13,345,766		13,345,766	23,085,484		23,085,484
Liabilities						
Current Liabilities	42,468,439	2,324,257	44,792,696	21,652,113	2,600,679	24,252,792
Pension/OPEB Liability	42,589,877		42,589,877	66,203,363		66,203,363
Long Term Liabilities	12,618,387	51,574	12,669,961	13,250,066	41,921	13,291,987
Total liabilities	97,676,703	2,375,831	100,052,534	101,105,542	2,642,600	103,748,142
Deferred inflows	35,200,676		35,200,676	24,346,539		24,346,539
Net position:						
Net investment in capital assets	351,551,443	135,747	351,687,190	315,765,544	181,010	315,946,554
Restricted	25,007,219		25,007,219	32,245,405		32,245,405
Unrestricted (deficit)	(79,566,224)	501,709	(79,064,515)	(100,935,863)	460,449	(100,475,414)
Total net position	296,992,438	\$ 637,456	297,629,894	247,075,086	\$ 641,459	247,716,545

The significant increase to current and other governmental assets resulted primarily from the \$13,736,866 increase in the general fund cash balance. The increase was attributable to the following circumstances. As mentioned below, there is an increase to accounts payable of approximately \$4,000,000 at June 30, 2019, which made that cash available for the year ended June 30, 2019. Also, as noted on exhibit B-2, there was an excess of revenues over expenditures in the amount of \$8,627,003. This excess was generated by an increase of approximately \$12,000,000 in general state aid for the year ended June 30, 2019 offset by increases to salary and employee benefit expenditures. Since the District was very diligent on controlling expenditures, more cash became available at June 30, 2019.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements and furniture and equipment). The increase in capital assets, net is mainly due to the increase of construction in progress for the Trenton Central High School in the amount of \$36,356,295 and a \$20,000,000 capital lease purchase of a building to hold the Ninth Grade Academy, offset by the depreciation expense incurred on depreciable assets in the amount of \$7,173,810.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The increase in the District's restricted net position is due to an increase in current year excess surplus. As mentioned previously, the general fund generated budgeted surplus over the prior year in the amount of \$11,210,365 which impacted the excess surplus in the current year.

The remaining deficit balance of unrestricted net position reflects long-term obligations not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for the other post-employment benefits, net pension liability, early retirement liability and compensated absences without an offsetting asset. There was a significant decrease of approximately \$20,000,000 in the governmental activities unrestricted deficit that resulted from an unusually large encumbrance not expended at year end.

The increase in current liabilities resulted from an increase in general fund accounts payable of approximately \$4,000,000 as the result of a legal settlement of \$1,300,000 and the \$18,000,000 payoff of the District's capital lease in July 2019.

The decrease in long-term liabilities is mainly attributable to compensated absence and early retirement liability payments.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The activity in the business type activities, total assets and net position, remained inline from the prior year.

The decrease in the current and other liabilities reported in the Enterprise Fund is related to a reduction in the amount due to the food service management company. The District had less outstanding invoices at June 30, 2019 than the prior year. All bills were paid subsequent to year-end.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30, 2019 and 2018:

Trenton School District

Net Position
June 30,

	2019			2018		
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
Revenues						
Program revenues:						
Charges for services		\$ 421,253	\$ 421,253		\$ 585,185	\$ 585,185
Operating grants and contributions	\$ 45,818,145	7,166,643	52,984,788	\$ 42,653,840	6,391,386	49,045,226
Capital grants and contributions	38,738,861		38,738,861	56,751,254		56,751,254
General revenues:						
Property taxes	22,408,109		22,408,109	21,968,735		21,968,735
Federal and state aid not restricted to a specific purpose	294,196,139		294,196,139	304,676,723		304,676,723
Investment Income	26,425		26,425			
Miscellaneous	830,681		830,681	959,944		959,944
Total revenue	402,018,360	7,587,896	409,606,256	427,010,496	6,976,571	433,987,067
Expenses:						
Instructional services	218,432,357		218,432,357	193,224,377		193,224,377
Support services	98,545,319		98,545,319	136,704,061		136,704,061
Charter Schools	34,841,267		34,841,267	38,792,503		38,792,503
Special Schools	282,064		282,064	470,963		470,963
Business Type Activities		7,591,899	7,591,899		7,028,649	7,028,649
Total expenses	352,101,007	7,591,899	359,692,906	369,191,904	7,028,649	376,220,553
Change in net position	49,917,353	(4,003)	49,913,350	57,818,592	(52,078)	57,766,514
Net position—beginning	247,075,086	641,459	247,716,545	189,256,494	693,537	189,950,031
Net position—ending	\$ 296,992,439	\$ 637,456	\$ 297,629,895	\$ 247,075,086	\$ 641,459	\$ 247,716,545

Governmental activities. The increase in net position in the District's governmental activities is \$49,917,352 for the year ended June 30, 2019. The increase is a result of several factors as mentioned in the Financial Highlights on the previous page of this report.

The decrease in federal and state aid not restricted to a specified purpose was impacted by Governmental Accounting Standards Board Statement No.75 due to various changes in the actuarial calculation to mortality and discount rates as well as changes in assumptions. The total on behalf post-retirement medical amount recognized in both state source revenue and related expenditures decreased approximately \$10,000,000.

In addition, the District realized a decrease in the revenue and related expenses for capital projects in 2018-2019. This amount totaled \$36,796,942, which is a decrease of \$19,378,426 over the 2017-2018 costs. This decrease is mostly related to the construction in progress for the Trenton Central High School that was near completion at June 30, 2019 and therefore reduced the amount of expenditures incurred and awarded by the New Jersey Schools Development Authority.

Business-type activities. Overall, the net position of the business-type activities decreased by \$4,003 resulting from the increases to cost of sales impacted by different food options offered by the District during fiscal year 2019.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

General Fund. The general fund is the main operating fund of the District. At the end of the current fiscal year, unassigned fund balance was \$5,021,137, while the total fund balance was \$30,028,356. The net balance for the General Fund was an increase of \$10,247,881, which was mainly attributable to increased general state aid and available cash balances resulting from conservative spending practices. The deficit was strictly the result of the deferral of the last two state aid payments in the amount of \$22,043,518 to comply with P.L. 2009, c19 (S-21).

Special Revenue Fund. The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenue for the current fiscal year increased by \$3,164,305. This increase resulted from the following. First, there was an increase of approximately \$1,600,000 in Title I reimbursements from the prior year due to increase in SIA funding. Secondly, the District was awarded approximately \$600,000 more Title III revenue due to increased supplies and materials expenditures. Finally, there was an increase of approximately \$875,000 for Preschool Education Aid. The majority of this increase resulting from a higher demand on preschool contracted services due to enrollment increases.

Capital Projects Fund. The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of \$38,738,861 in the current fiscal year compared to expenditures of \$56,751,254 in the prior year. This is mainly attributable to a decrease in the amount of expenditures incurred by the New Jersey School Development Authority on-behalf of the District, mostly as a result of the decrease in construction costs incurred in fiscal year 2019 for the Trenton Central High School building as the project was substantially complete by June 2019.

Proprietary Fund. The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The net position of the food service program was \$637,456. This represents a decrease of \$4,003 from the 2017-2018 net position of \$641,459 which as described previously resulted from a marginal increase to cost of sales.

Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2019 and the amount and percentage of increases and (decreases) in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

Revenue	Amount	Percent of Total	Increase from 2018	Percent of Increase
Local sources	\$ 23,634,679	6.9 %	\$ 459,910	2.0%
State sources	304,769,024	88.9	15,293,317	1.3
Federal sources	14,573,697	4.2	1,971,105	3.1
Total	<u>\$ 342,977,400</u>	<u>100.0</u> %	<u>\$ 17,724,332</u>	<u>5.4%</u>

The increase in state sources revenue is mainly attributable to the increase in the expenditures paid for by the State on-behalf of the District for TPAF post-retirement pension, medical contributions and long-term disability insurance and TPAF social security contributions. The increase in federal sources revenue is attributable to the aforementioned increases to Title I SIA and Title III expenditures and related revenue.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2019 and the percentage of increases in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 2018</u>	<u>Percent of (Decrease) Increase</u>
Current expenditures:				
Instruction	\$ 86,545,206	26.0 %	\$ 6,012,629	(1.6) %
Undistributed	208,339,556	62.6	11,884,575	4.4
Capital Outlay	2,807,152	0.8	1,090,692	214.2
Charter School	34,841,267	10.5	(3,951,236)	6.0
Special Schools	157,397	0.0	(109,440)	29.9
Total	<u>\$ 332,690,578</u>	<u>100.0 %</u>	<u>\$ 14,927,220</u>	<u>3.4 %</u>

The increase in the expenditures for instruction is mainly attributable to increases to Title I and Title III grant expenditures in the special revenue fund charged to instruction in the amount of \$2,281,793 and an overall increase to general fund instructional salaries and supplies in the amount of \$3,730,836 that was driven by the significant increase in general state aid.

The increase of undistributed expenditures was attributable to the following events. TPAF on-behalf pension contributions increased by \$3,473,587. Additionally, there was an increase to custodial services of approximately \$3,700,000 for district-wide repair and maintenance services.

The decrease of expenditures for charter schools was the result of one charter school location closing during the year.

General Budgetary Highlights

\$106,773,934 of the general fund final budget was allocated directly to the schools to support school based budgets. \$2,864,463 of this amount was not expended largely due to the District's concentrated efforts to reduce spending.

The increase in budgeted general fund state aid in the amount of \$12,000,000 was due to the recognition of more aid awarded to the District by the State.

The transfer in to lease purchase agreements line – principal in the amount of \$20,051,148 and the transfer out of rentals was made to account for purchase of property at 500 Perry Street for Ninth Grade Academy's School building that was leased during the 2019 fiscal year. The building was purchased subsequent to June 30, 2019.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2019, the District has capital assets of \$370,189,286 net of depreciation, which includes school facilities, land, buildings, equipment and vehicles and construction in progress.

The following provides a summary of the capital assets held by the District at June 30, 2019 and 2018:

	Capital Assets (Net of Depreciation)			
	2019		2018	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
	<u>June 30, 2019</u>		<u>June 30, 2018</u>	
Non-depreciable assets:				
Site and site improvements	\$ 15,354,677		\$ 15,354,677	
Construction in progress	139,803,829		103,447,534	
Depreciable assets:				
Building and building improvements	210,170,869		192,995,891	
Machinery, equipment and vehicles	4,653,068	\$ 206,843	3,967,442	\$ 248,466
Total capital assets, net	<u>\$ 369,982,443</u>	<u>\$ 206,843</u>	<u>\$ 315,765,544</u>	<u>\$ 248,466</u>

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

In fiscal year ended June 30, 2019, the District's governmental activities long-term liabilities decreased by approximately \$6,000,000. The decrease is mostly due to the fact that the pension liability decreased \$23,544,577 resulting from changes in mortality and discount rates and other variables that determine the results of the actuarial calculation. The District has estimated \$20,907,621 of governmental activities long-term liabilities are due within one year. Of this amount, \$831,621 is estimated for compensated staff absences, \$1,645,000 represents the next payment due on the District's Early Retirement pension liability and \$18,431,000 paid for the early termination of the capital lease. Additional information can be found in Note 5 to the basic financial statements.

Economic Factors and Subsequent Years' Budgets

New Jersey's revised school funding plan attributed a significant increase of approximately \$12,000,000 for the year ended June 30, 2019 from the prior year. This aid was directly invested in the educational services of the district with the intent of raising academic achievement standards. Moreover with the increase in health benefit costs and continued increase in the number students attending existing charter schools, future revenues will be required to sustain the rise in expenditures. The Trenton School District will continue to employ prudent and responsible fiscal practices to maintain its sound financial condition.

Requests for Information

This financial report is designed to provide a general overview of the Trenton School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2019.

Trenton School District

Statement of Net Position

June 30, 2019

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 39,034,825	\$ 1,607,603	\$ 40,642,428
Accounts receivable	6,690,442	1,378,024	8,068,466
Internal balances	231,982	(231,982)	
Inventories		52,799	52,799
Other asset	137,139		137,139
Restricted assets:			
Cash and cash equivalents	295,141		295,141
Cash held by fiscal agents	152,079		152,079
Capital assets - non-depreciable	155,158,506		155,158,506
Capital assets - depreciable, net	214,823,937	206,843	215,030,780
Total assets	<u>416,524,051</u>	<u>3,013,287</u>	<u>419,537,338</u>
Deferred Outflow of Resources			
Pension deferrals	13,345,766		13,345,766
Total assets and deferred outflow of resources	<u>429,869,817</u>	<u>3,013,287</u>	<u>432,883,104</u>
Liabilities			
Accounts payable	15,274,408	2,289,238	17,563,646
Intergovernmental payables:			
State	24,662		24,662
Unearned revenue	4,678,427	15,497	4,693,924
Accrued interest payable	29,360		29,360
Accrued salaries and wages	1,327,911		1,327,911
Other liabilities	226,050		226,050
Net OPEB liability	883,766		883,766
Net pension liability	41,706,111		41,706,111
Current portion of long-term obligations	20,907,621	19,522	20,927,143
Noncurrent portion of long-term obligations	12,618,387	51,574	12,669,961
Total liabilities	<u>97,676,703</u>	<u>2,375,831</u>	<u>100,052,534</u>
Deferred Inflow of Resources			
Pension deferrals	35,200,676		35,200,676
Net position			
Net investment in capital assets	351,551,443	135,747	351,687,190
Restricted for:			
Excess surplus	24,712,078		24,712,078
Maintenance reserve	295,141		295,141
Unrestricted (deficit)	(79,566,224)	501,709	(79,064,515)
Total net position	<u>296,992,438</u>	<u>\$ 637,456</u>	<u>\$ 297,629,894</u>

See accompanying notes to the basic financial statements.

Trenton School District

Statement of Activities

Year ended June 30, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities							
Instruction	\$ 218,432,357		\$ 7,655,116	\$ 27,180,822	\$ (183,596,419)		\$ (183,596,419)
Support services							
Attendance/social work	2,088,602			378,173	(1,710,429)		(1,710,429)
Health services	5,049,034			843,793	(4,205,241)		(4,205,241)
Other support services	20,699,731		38,163,029	2,695,626	20,158,924		20,158,924
Improvement of instruction	4,397,100			440,541	(3,956,559)		(3,956,559)
School library	3,134,690			628,850	(2,505,840)		(2,505,840)
Instructional staff training	34,164			6,407	(27,757)		(27,757)
General administration	4,227,161			263,614	(3,963,547)		(3,963,547)
Central services	3,818,720			652,465	(3,166,255)		(3,166,255)
Admin information technology	2,399,178			228,716	(2,170,462)		(2,170,462)
School administration	15,916,283			3,228,884	(12,687,399)		(12,687,399)
Required maintenance	8,137,721			640,676	(7,497,045)		(7,497,045)
Operation of plant	19,718,711			1,200,891	(18,517,820)		(18,517,820)
Student transportation	8,924,224			290,736	(8,633,488)		(8,633,488)
Special schools	282,064			58,667	(223,397)		(223,397)
Charter schools	34,841,267				(34,841,267)		(34,841,267)
Total governmental activities	352,101,007		45,818,145	38,738,861	(267,544,001)		(267,544,001)
Business-type activities							
Food service	7,591,899	\$ 421,253	7,166,643			\$ (4,003)	(4,003)
Total business-type activities	7,591,899	421,253	7,166,643			(4,003)	(4,003)
Total primary government	\$ 359,692,906	\$ 421,253	\$ 52,984,788	\$ 38,738,861	(267,544,001)	(4,003)	(267,548,004)
General revenues:							
Property taxes, levied for general purposes					22,408,109		22,408,109
State sources					293,693,307		293,693,307
Federal sources					502,832		502,832
Investment earnings					26,425		26,425
Miscellaneous income					830,680		830,680
Total general revenues					317,461,353	-	317,461,353
Change in net position					49,917,352	(4,003)	49,913,349
Net position-beginning of year					247,075,086	641,459	247,716,545
Net position-end of year					\$ 296,992,438	\$ 637,456	\$ 297,629,894

See accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

Trenton School District
Governmental Funds

Balance Sheet

June 30, 2019

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Assets				
Cash and cash equivalents	\$ 38,375,798	\$ 659,027		\$ 39,034,825
Accounts receivable:				
Federal		3,906,564		3,906,564
State	2,590,296	33,576		2,623,872
Interfund	239,499			239,499
Other	123,786	28,703	\$ 7,517	160,006
Other Assets	137,139			137,139
Restricted assets:				
Cash and cash equivalents	295,141			295,141
Cash held by fiscal agents	152,079			152,079
Total assets	<u>\$ 41,913,738</u>	<u>\$ 4,627,870</u>	<u>\$ 7,517</u>	<u>\$ 46,549,125</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	10,441,620	2,757,387		13,199,007
Intergovernmental payables:				
State		24,662		24,662
Interfunds payable			7,517	7,517
Unearned revenue		4,678,427		4,678,427
Accrued salaries and wages	1,217,712	110,199		1,327,911
Other liability	226,050			226,050
Total liabilities	<u>11,885,382</u>	<u>7,570,675</u>	<u>7,517</u>	<u>19,463,574</u>
Fund balances:				
Restricted for:				
Excess surplus - designated for subsequent year's expenditures	15,264,301			15,264,301
Excess surplus - current year	9,447,777			9,447,777
Maintenance reserve	295,141			295,141
Unassigned	5,021,137	(2,942,805)		2,078,332
Total fund balances	<u>30,028,356</u>	<u>(2,942,805)</u>		<u>27,085,551</u>
Total liabilities and fund balances	<u>\$41,913,738</u>	<u>\$ 4,627,870</u>	<u>\$ 7,517</u>	
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$485,862,399 and the accumulated depreciation is \$(115,879,956).				369,982,443
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.				(33,526,008)
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.				(29,360)
Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds.				(21,854,910)
Other post-employment benefit (OPEB) liabilities are not paid with current economic resources and are therefore not reported as a liability in the funds, but are reported as a liability in the government-wide statement of net position.				(883,766)
Accrued pension contributions for the June 30, 2019 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.				(2,075,401)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.				(41,706,111)
Net position of governmental activities				<u>\$ 296,992,438</u>

See accompanying notes to the basic financial statements.

Trenton School District
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

June 30, 2019

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Revenues:				
Local sources:				
Local tax levy	\$ 22,408,109			\$ 22,408,109
Interest on investments	26,425			26,425
Miscellaneous	830,680	\$ 369,465	\$ 1,941,919	3,142,064
Total revenues—local sources	23,265,214	369,465	1,941,919	25,576,598
State sources	273,391,209	31,377,815	36,796,942	341,565,966
Federal sources	502,832	14,070,865		14,573,697
Total revenues	297,159,255	45,818,145	38,738,861	381,716,261
Expenditures:				
Current:				
Instruction	79,422,118	7,123,088		86,545,206
Undistributed:				
Instruction	33,075,800	36,503,210		69,579,010
Attendance/social work	1,248,607			1,248,607
Health services	3,163,798			3,163,798
Speech, OT, PT & related services	2,785,402			2,785,402
Other support - special	3,924,400			3,924,400
Guidance	3,833,398			3,833,398
Child study teams	4,004,462			4,004,462
Improvement of instruction	3,362,962			3,362,962
Educational/media library services	1,747,475			1,747,475
Instructional staff training	19,967			19,967
General administration	3,563,155			3,563,155
School administration	8,798,584			8,798,584
Central services	2,363,377			2,363,377
Administrative information technology	1,858,989			1,858,989
Required maintenance	6,433,520			6,433,520
Custodial services	14,488,981			14,488,981
Care and upkeep of grounds	157,184			157,184
Security	3,073,327			3,073,327
Student transportation	8,071,218			8,071,218
Unallocated employee benefits	35,773,863			35,773,863
On-behalf payments	30,087,877			30,087,877
Special schools	157,397			157,397
Capital outlay	22,275,124	532,028	38,738,861	61,546,013
Charter schools - current	34,841,267			34,841,267
Total expenditures	308,532,252	44,158,326	38,738,861	391,429,439
Excess of revenues over expenditures	(11,372,997)	1,659,819		(9,713,178)
Other financing sources (uses):				
Transfers in	1,620,878			1,620,878
Capital lease	20,000,000			20,000,000
Transfers out		(1,620,878)		(1,620,878)
Total other financing sources (uses)	21,620,878	(1,620,878)	-	20,000,000
Net change in fund balances	10,247,881	38,941		10,286,822
Fund balances (deficit), July 1,	19,780,475	(2,981,746)		16,798,729
Fund balances (deficit), June 30	\$ 30,028,356	\$ (2,942,805)	\$ -	\$ 27,085,551

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to the basic financial statements.

Trenton School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2019

Total net change in fund balances - governmental funds (B-2)	\$ 10,286,822								
Amounts reported for governmental activities in the statement of activities (A-2) are different because:									
Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets exceeded depreciation in the period.									
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="width: 10%; text-align: right;">Depreciation expense</td> <td style="width: 10%; text-align: right;">\$ (7,173,810)</td> <td style="width: 20%;"></td> </tr> <tr> <td></td> <td style="text-align: right;">Capital additions</td> <td style="text-align: right;"><u>61,390,709</u></td> <td style="text-align: right;">54,216,899</td> </tr> </table>		Depreciation expense	\$ (7,173,810)			Capital additions	<u>61,390,709</u>	54,216,899
	Depreciation expense	\$ (7,173,810)							
	Capital additions	<u>61,390,709</u>	54,216,899						
The payment of the District's Early Retirement pension liability and Capital lease liability (net) was recorded as an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.	3,159,000								
Proceeds from capital leases are a financing source in the governmental funds. They are not revenue in the statement of net position; capital leases increase long-term liabilities in the statement of net position	(20,000,000)								
In the statement of activities, interest on debt is accrued, regardless of when due. In the governmental funds, interest is reported when due.	10,999								
Expenses reported in the statement of activities (A-2) that do not require the use of current financial resources, such as the obligation for postemployment benefits other than pensions, are not reported as expenditures in governmental funds.	68,909								
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).	(814,436)								
Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="width: 10%; text-align: right;">Pension expense</td> <td style="width: 10%; text-align: right;"><u>2,989,159</u></td> <td style="width: 20%;"></td> </tr> </table>		Pension expense	<u>2,989,159</u>					
	Pension expense	<u>2,989,159</u>							
Change in net position of governmental activities (A-2)	<u><u>\$ 49,917,352</u></u>								

See accompanying notes to the basic financial statements.

Proprietary Fund

Trenton School District
Proprietary Fund

Statement of Net Position

June 30, 2019

	Major Fund Food Service
Assets	
Current assets:	
Cash and cash equivalents	\$ 1,607,603
Accounts receivable:	
Federal	1,280,410
State	17,437
Other	80,177
Inventories	<u>52,799</u>
Total current assets	<u>3,038,426</u>
Capital assets:	
Equipment	1,780,669
Accumulated depreciation	<u>(1,573,826)</u>
Total capital assets	<u>206,843</u>
Total assets	<u><u>3,245,269</u></u>
Liabilities	
Current liabilities:	
Accounts payable	2,289,238
Interfund payable	231,982
Unearned revenue	15,497
Purchase agreement payable	<u>19,522</u>
Total current liabilities	<u>2,556,239</u>
Long-term liabilities:	
Purchase agreement payable	<u>51,574</u>
Total liabilities	2,607,813
Net position	
Net investment in capital assets	135,747
Unrestricted	<u>501,709</u>
Total net position	<u><u>\$ 637,456</u></u>

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2019

	Major Fund Food Service
Operating revenues:	
Local sources:	
Daily food sales-reimbursable programs:	
School lunch program	\$ 167,889
Total daily sales-reimbursable programs	167,889
Daily sales non-reimbursable programs	81,849
Special functions	165,623
Miscellaneous revenue	5,892
Total operating revenues	421,253
Operating expenses:	
Cost of sales - program	3,037,607
Salaries of the Food Service Management Company	2,836,562
Employee benefits	307,779
Purchased property services	206,496
Supplies and materials	451,650
Depreciation	78,350
Management fee	449,646
Other	223,809
Total operating expenses	7,591,899
Operating loss	(7,170,646)
Nonoperating revenues:	
State sources:	
State school lunch program	84,136
Federal sources:	
School breakfast program	1,986,618
National school lunch program	4,335,418
Snack program	91,214
Fresh fruit and vegetable program	251,416
Food donation program	417,841
Total nonoperating revenues	7,166,643
Change in net position	(4,003)
Total net position, beginning of year	641,459
Total net position, end of year	\$ 637,456

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2019

	Major Fund Food Service
Cash flows from operating activities	
Receipts from customers	\$ 373,368
Payments to employees	(2,836,562)
Payments for employee benefits	(197,286)
Payments to suppliers	(4,636,665)
Net cash used in operating activities	<u>(7,297,145)</u>
Cash flows from non-capital financing activities	
Cash received from state and federal sources	7,177,415
Net cash provided by non-capital financing activities	<u>7,177,415</u>
Cash flows from capital and related financing activities	
Acquisition of capital assets	(36,727)
Issuance of purchase agreement payable	36,727
Payments of purchase agreement payable	(33,088)
Net cash used in capital and related financing activities	<u>(33,088)</u>
Net (decrease) in cash and cash equivalents	(152,818)
Cash and cash equivalents, beginning of year	1,760,421
Cash and cash equivalents, end of year	<u>\$ 1,607,603</u>
Reconciliation of operating loss to net cash used in operating activities	
Operating loss	\$ (7,170,646)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	78,350
Change in assets and liabilities:	
(Increase) in other accounts receivable	(47,885)
(Increase) in inventory	(2,404)
(Decrease) in accounts payable	(265,053)
Increase in interfund payable	110,493
Net cash used in operating activities	<u>\$ (7,297,145)</u>

Non-cash non-capital financing activities:

The District received \$412,485 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2019.

See accompanying notes to the basic financial statements .

Fiduciary Funds

Trenton School District
Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2019

	<u>Private-Purpose Scholarship Trust Fund</u>	<u>Agency Fund</u>
Assets		
Cash and cash equivalents	\$ 42,211	\$ 3,995,753
Investments	541,349	14,002
Total assets	<u>583,560</u>	<u>\$ 4,009,755</u>
Liabilities		
Payroll deductions and withholdings payable		\$ 1,701,415
Accounts Payable		68,225
Summer escrow payroll payable		2,110,563
Scholarships payable		
Due to student groups		129,552
Total liabilities	<u>-</u>	<u>\$ 4,009,755</u>
Net position		
Held in Trust for scholarships	<u>\$ 583,560</u>	

See accompanying notes to the basic financial statements.

Trenton School District
Fiduciary Funds

Statement of Changes in Fiduciary Net Position

Year ended June 30, 2019

	Private-Purpose Scholarship Trust Fund
Additions	
Miscellaneous	\$ 3
Unrealized gain on investments	22,083
Investment earnings:	
Interest	86
Total additions	22,172
Deductions	
Scholarship payments	20,000
Miscellaneous	657
Total deductions	20,657
Change in net position	1,515
Net position-beginning of the year	582,045
Net position-end of the year	\$ 583,560

See accompanying notes to the basic financial statements .

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental and proprietary fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized as revenues when the expenditure is made. A one year availability period is generally

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

used for revenue recognition for most other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain claims, compensated absences, net pension liabilities and other post-employment benefit obligations are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The District has reported its major governmental funds as follows:

General Fund: The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The District reports its major enterprise fund as follows:

Food Service Fund: The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Additionally, the District reports the following fiduciary fund types:

Fiduciary Funds of the District include the private purpose scholarship trust fund and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurements of results of operations. The following is a description of the fiduciary funds of the School District:

Trust and Agency Funds: The trust and agency funds are used to account for assets held by the District on behalf of outside parties, including other governments, or on behalf of other funds within the District.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

Trust Fund: The private purpose scholarship fund is utilized to provide scholarships to students and to account for the related transactions. The trust fund is reported using the economic resources measurement focus.

Agency Funds (Payroll and Student Activity Fund): Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations. The District maintains three agency funds including net payroll, payroll agency and student activity agency funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution.

The over-expenditure in the general fund is due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Deposits and Investments

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, Fair Value Measurement and Application. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

F. Interfund Receivables/Payables – Fund Statements

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2019, the unused Food Donation Program commodities of \$9,115 are reported as unearned revenue.

H. Capital Assets

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at their estimated fair market value on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized. Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

	<u>Years</u>
Machinery and equipment	2-20
Buildings	40
Building improvements	20
Vehicles	5-10

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*,

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Currently, the District has one item that qualifies or reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

J. Accrued Salaries and Wages

Certain District employees, who provide services to the District over the ten month academic year, have the option to have their salaries disbursed during the entire twelve month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2019, \$2,110,561 was earned by these employees but not disbursed and is reflected in the statement of fiduciary net position.

Additionally, the District has accrued for retroactive payments due to be paid to employees that had unsettled prior year expired contracts as of June 30, 2019. As of June 30, 2019 the District has accrued \$828,379 for collective bargaining agreements that have been settled until June 30, 2016 and have not been settled through current year-end. These collective bargaining agreements are still in negotiations through the date of this report.

The District also has accrued at June 30, 2019 \$499,532 for part-time employee salaries and stipends for services rendered during the last two weeks of June 2019 that were not paid until the subsequent fiscal year.

K. Compensated Absences

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation.

Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after four years of service.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$11,445,008 at June 30, 2019. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

L. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents unused food donation commodities and student deposits made for the use of purchasing food in a future period.

M. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

N. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Non-spendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government’s highest level of decision-making authority. The District’s highest level of decision-making authority is the Board of Education (the “Board”) and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the \$30,028,356 of fund balance in the General Fund, \$9,447,777 has been restricted for excess surplus in the current year, \$295,141 has been restricted in the maintenance reserve account, \$15,264,301 of prior year excess surplus has been restricted for subsequent year's expenditures and \$5,021,137 is unassigned.

O. Net Position

GASB Statement Number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* became effective for financial statements for periods beginning after December 15, 2011 and established standards for reporting deferred outflows of resources, deferred inflows of resources and net position. The adoption of this statement resulted in a change in the presentation of the statement of net assets to what is now referred to as the statement of net position and the term "net assets" is changed to "net position" throughout the financial statements.

Net position represents the difference between assets, deferred inflows of resources, deferred outflows of resources and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

P. Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

1. Summary of Significant Accounting Policies (continued)

Q. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension and medical benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been increased by \$20,302,098 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

R. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2018-2019 fiscal year in the amount of \$24,712,078. Of this amount, \$15,264,301 has been appropriated in the 2019-2020 budget and the remaining \$9,447,777 will be appropriated in the 2020-2021 budget.

S. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements. Furthermore, if the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth. The City of Trenton has entered into a number of tax abatement agreements over the years. The amount of taxes abated during the 2019 fiscal year amounted to \$3,484,117 of which the District's tax rate is 18.62% of the total tax rate for the city.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

2. Reconciliation of Government-wide and Fund Financial Statements

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including the pension liability and compensated absences are not due and payable in the current period and therefore are not reported in the funds.

The details of this \$33,526,008 difference are as follows:

Pension retirement bonds	\$ 3,650,000
Capital lease	18,431,000
Compensated absences	<u>11,445,008</u>
Net adjustment to reduce fund balance-total governmental funds to arrive at net position – governmental activities	<u>\$ 33,526,008</u>

3. Deposits and Investments

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

3. Deposits and Investments (continued)

Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2019, the carrying amount of the District's deposits was \$44,975,533 and the bank balance was \$53,116,298 of the bank balance, \$357,430 of the District's cash deposits on June 30, 2019 was covered by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$47,647,436. \$4,046,898 held in the District agency accounts and \$1,064,534 of cash equivalents are not covered by GUDPA.

GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

3. Deposits and Investments (continued)

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

As of June 30, 2019, the District had \$152,079 on deposit with a fiscal agent.

Investments

New Jersey statutes permit the Board to purchase the following types of securities:

Bonds and other obligations of the United States or obligations guaranteed by the United States.

- a. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank which have a maturity date not greater than twelve months from the date of purchase.
- b. Bonds or other obligations of the School District.
- c. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

The following presents the components of investments held at June 30, 2019:

Investment Type	Fair Value	Investment Maturities Less than 1 year
Mutual Funds	\$ 541,349	\$ 541,349
Common Stock	14,002	14,002
Money Market Accounts	18,092	18,092
New Jersey Cash Management Fund	1,057,421	1,057,421
Total Investment	1,630,864	1,630,864
Less: Amounts reported as cash equivalents	(1,075,513)	(1,075,513)
Total Investment	\$ 555,351	\$ 555,351

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account on a daily basis without penalty.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

3. Deposits and Investments (continued)

The investments in mutual funds, common stock and money market accounts are recorded as investments in the student activity agency fund. These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are valued using Level 1 inputs.

New Jersey Cash Management Fund

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund ("NJCMF"). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District's shares. These investments include: U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At June 30, 2019, the District's balance was \$1,057,421.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: All of the District's investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer. At June 30, 2019, no more than 5% of the District's investments were in any one security.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

3. Deposits and Investments (continued)

Credit Risk: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

Interest Rate Risk: The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2019.

	Beginning Balance	Increases	Ending Balance
Governmental activities:			
Capital assets, not being depreciated:			
Land	\$ 15,354,677		\$ 15,354,677
Construction in progress	103,447,534	\$ 36,356,295	139,803,829
Total capital assets, not being depreciated	118,802,211	36,356,295	155,158,506
Capital assets, being depreciated:			
Buildings and building improvements	287,439,856	23,695,975	311,135,831
Machinery, equipment and vehicles	18,229,623	1,338,439	19,568,062
Total capital assets being depreciated	305,669,479	25,034,414	330,703,893
Less accumulated depreciation for:			
Buildings and building improvements	94,443,965	6,520,997	100,964,962
Machinery, equipment and vehicles	14,262,181	652,813	14,914,994
Total accumulated depreciation	108,706,146	7,173,810	115,879,956
Total capital assets, being depreciated, net	196,963,333	17,860,604	214,823,937
Governmental activities capital assets, net	<u>\$ 315,765,544</u>	<u>\$ 54,216,899</u>	<u>\$ 369,982,443</u>

Depreciation expense for the year ended June 30, 2019 was charged to functions/programs of the District as follows:

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

4. Capital Assets (continued)

Instruction	\$ 4,575,485
Attendance/social work	36,593
Health services	92,720
Other support services	426,344
Improvement of instruction	98,557
Education media library	51,213
Other support: Instruction staff	585
General administration	66,326
Central services	69,263
Administrative information technology	54,481
School administration	257,857
Required maintenance	188,545
Operation of plant	1,019,300
Student transportation	236,541
Total depreciation expense – governmental activities	<u>\$ 7,173,810</u>

The following is a summary of business-type activities capital assets at June 30, 2019:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Ending Balance</u>
Business-type Activities:			
Capital assets, being depreciated:			
Machinery and Equipment	\$ 1,743,942	\$ 36,727	\$ 1,780,669
Less accumulated depreciation for:			
Machinery and Equipment	(1,495,476)	(78,350)	(1,573,826)
Total business-type activities capital assets, net	<u>\$ 248,466</u>	<u>\$ (41,623)</u>	<u>\$ 206,843</u>

5. Long-Term Liabilities

General Obligation Bonds

The Trenton School District is currently a Type I School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

5. Long-Term Liabilities (continued)

Changes in Long-Term Liabilities

During the year ended June 30, 2019, the following changes occurred in the long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
Compensated absences payable	\$ 10,630,572	\$ 1,897,396	\$ 1,082,960	\$ 11,445,008	\$ 831,621
Capital lease payable		20,000,000	1,569,000	18,431,000	18,431,000
Early retirement pension bonds	5,240,000		1,590,000	3,650,000	1,645,000
Subtotal	15,870,572	21,897,396	4,241,960	33,526,008	20,907,621
Net pension liability	65,250,688		23,544,577	41,706,111	
Net OPEB liability	952,675	43,643	112,552	883,766	
Governmental activity long-term liabilities	<u>\$ 82,073,935</u>	<u>\$ 21,941,039</u>	<u>\$ 27,899,089</u>	<u>\$ 76,115,885</u>	<u>\$ 20,907,621</u>
Business-type activities:					
Purchase agreement payable	\$ 67,456	\$ 36,727	\$ 33,087	\$ 71,096	\$ 19,522
	<u>\$ 67,456</u>	<u>\$ 36,727</u>	<u>\$ 33,087</u>	<u>\$ 71,096</u>	<u>\$ 19,522</u>

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service. See Note 18, Subsequent Events, the District paid off the capital lease payable in July 2019 early using general fund monies.

Early Retirement Pension Bonds

In accordance with New Jersey statutes, on March 13, 2003, the City of Trenton (Type I) issued taxable pension refunding bonds series 2003 B in the amount of \$19,945,000 (interest rates ranging from 1.8% to 5.4%) in order to fund the District's remaining Early Retirement Incentive Plan liability. These bonds were refunded on November 29, 2012, by the issuance of pension refunding bonds series 2012 B in the amount of \$12,690,000 (interest rates ranging from 0.996% to 3.491%). The bonds are maintained on the records of the City and the District is obligated to make principal and interest payments to the City through the 2022 fiscal year.

The District entered into a commitment to lease property under a capital lease agreement, with the intent to purchase this property for \$20,000,000 at the end of the lease term, for a period of four years commencing on July 18, 2018 and terminating on July 31, 2022. Lease payments during the 2019 fiscal year totaled \$1,569,000. In July 2019, the District elected to terminate the lease agreement and purchase the property.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

5. Long-Term Liabilities (continued)

The annual requirements of the District are as follows:

Fiscal Year	Principal	Interest	Total
2020	\$ 1,645,000	\$ 117,442	\$ 1,762,442
2021	1,700,000	66,595	1,766,595
2022	305,000	10,647	315,647
Total payments required	\$ 3,650,000	\$ 194,684	\$ 3,844,684

6. Pension Plans

Description of Systems

Substantially all of the Board’s employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers’ Pension and Annuity Fund (TPAF) or the Public Employees’ Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers’ Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system’s other related non-contributing employers. The Public Employees’ Retirement System is considered a cost-sharing multiple-employer plan.

Teachers’ Pension and Annuity Fund: The Teachers’ Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years’ compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years’ compensation for each year of membership during years of credited service.

Anyone who retires early and is under their respective tier’s retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

Public Employees' Retirement System: The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.50% to 6.50% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.50% of employees' annual compensation.

Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

The District's actuarially determined contributions to PERS for the years ended June 30, 2019, 2018 and 2017 were, \$2,113,838, \$2,632,495, and \$2,891,258, respectively, for each of the three years equal to the required contributions for each year.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

During the year ended June 30, 2019, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$6,334,781 for the employer's share of social security contributions for TPAF members as calculated on their base salaries and \$23,753,096 for post-retirement pension, medical and long-term disability insurance benefits on behalf of the District. These amounts have been included in the fund financial statements.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employee's Retirement System (PERS)

At June 30, 2019, the District reported a liability of \$41,706,111 for its proportionate share of the net pension liability, all of which is allocated to the District's governmental activities. The District's food service enterprise fund is outsourced to a third party food service Management Company. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2018, the District's proportion was 0.2118190300 percent, which was a decrease of 0.0684866757 from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized full accrual pension expense of (\$875,321) in the government-wide financial statements. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 795,342	\$ 215,050
Changes of assumptions	6,872,476	13,335,397
Net difference between projected and actual earnings on pension plan investments		391,205
Changes in proportion	3,602,547	21,259,024
District contributions subsequent to the measurement date	<u>2,075,401</u>	
	<u>\$ 13,345,766</u>	<u>\$ 35,200,676</u>

\$2,075,401 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	\$ (2,021,778)
2021	(3,951,325)
2022	(8,806,513)
2023	(6,657,649)
2024	(2,493,046)
Thereafter	<u>\$ (23,930,311)</u>

Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

	<u>June 30, 2018</u>
Inflation Rate	2.25%
Salary Increase 2021-2026	1.65 - 4.15%
Thereafter	2.65 - 5.15%
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for service retirements and beneficiaries of former members provide for future improvements in mortality from 2012 to 2013 using Projection Scale AA and using a generational approach based on the Conduent 2014 projection scale thereafter. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members. In addition, tables for service retirements and beneficiaries of former members provide for future improvements in mortality from 2012 to 2013 using Projection Scale AA and using a generational approach based on the Conduent 2014 projection scale thereafter. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

combined to produce the long term expected rate of return by weighting the expecting future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2018 are summarized in the following table:

Asset Class	Long-Term Expected Real	
	Target Allocation	Rate of Return
Risk Mitigation Strategies	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 5.66% as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.87% as of June 30, 2018 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 50% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through June 30, 2046. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

June 30, 2046 and the municipal bond rate was applied to projected benefit payment after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (4.66%)	At Current Discount Rate (5.66%)	At 1% Increase (6.66%)
District's proportionate share of the net pension liability	\$ 52,446,629	\$ 41,706,111	\$ 32,700,537

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2018 are as follows:

Deferred outflows of resources	\$ 4,684,852,302
Deferred inflows of resources	\$ 7,646,736,226
Net pension liability	\$ 19,689,501,539
 District's Proportion	 0.21181903000%

Collective pension expense for the Local Group for the measurement period ended June 30, 2018 is \$1,099,708,157.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2018, 2017, 2016, 2015 and 2014 is 5.63, 5.48, 5.77, 5.72 and 6.44 years, respectively.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

Teachers Pensions and Annuity Fund (TPAF)

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2018 was \$542,088,059. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2018 the State's proportionate share of the TPAF net pension liability associated with the District was 0.8521005378 percent, which was a decrease of 0.0469367995 from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized on-behalf pension expense and revenue in the government wide financial statements of \$31,601,838 for contributions incurred by the State.

Actuarial assumptions

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.25%
Salary Increase 2011-2026	1.55 - 4.55%
Thereafter	2.00 - 5.45%
Investment rate of return	7.00%

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

Mortality Rates

Pre-retirement mortality rates were based on the RP-2006 Employee White Collar Mortality Tables, set back 3 years for males and 5 years for females, projected on a generational basis from base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Post-retirement mortality rates were based on the RP-2006 Healthy Annuitant White Collar Mortality Tables, with adjustments as described in the latest experience study, projected on a generational basis from a base year of 2006 using a 60-year average of improvement rates based on Social Security data from 1953 to 2013. Disability mortality rates were based on the RP-2006 Disabled Retiree Mortality Tables with rates adjusted by 90%. No mortality improvement is assumed for disabled retiree mortality. The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2018 are summarized in the following table:

Asset Class	Allocation	Real Rate of Return
Risk Mitigation Strategies	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	<u>100%</u>	

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

Discount Rate

The discount rate used to measure the total pension liability was 4.86% as of June 30, 2018. This single blended discount rate was based on the long-term rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.87% as of June 30, 2018 based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State contributed 50% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2018 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (3.86%)	At Current Discount Rate (4.86%)	At 1% Increase (5.86%)
State's proportionate share of the net pension liability associated with the District	\$ 640,737,791	\$ 542,088,059	\$ 460,309,835

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

6. Pension Plans (continued)

Additional Information

Collective balances of the State Group at June 30, 2018 are as follows:

Deferred outflows of resources	\$ 12,675,037,111
Deferred inflows of resources	\$ 16,381,811,884
Net pension liability	\$ 63,806,350,000
District's Proportion	0.8521005378%

Collective pension expense - Local Group for the plan for the measurement period ended June 30, 2018 is \$3,720,032,991.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2018, 2017, 2016, 2015 and 2014 is 8.29, 8.30, 8.30, 8.30 and 8.50 years, respectively.

7. Post-Retirement Benefits

Plan Description

The District contributes to the New Jersey State Health Benefits Program (the "SHBP"), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

Funding Policy

Plan description and benefits provided P.L. 1987, c.384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

7. Post-Retirement Benefits

plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994. The State's contributions to the State Health Benefits Plan for post-retirement benefits on-behalf of the District for the year end June 30, 2019, 2018 and 2017 were \$7,405,692, \$8,301,450, and \$8,425,930, respectively, which equaled the required contributions for each year.

As the employer contributions for local government education employers are legally required to be funded by the State, this constitutes a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity.

The State is also responsible for the cost attributable P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program (APB) who retired from a board of education or county college with 25 years of service.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

The State provides OPEB benefits through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Total OPEB Liability

The net OPEB liability from New Jersey's plan is \$46,110,832,982.

The following employees were covered by the benefit terms:

Local Education	June 30, 2018
Active Plan Members	217,131
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	145,050
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
Total Plan Members	362,181

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

7. Post-Retirement Benefits (continued)

liability on the Statement of Net Position. The State's proportionate share of the net OPEB liability associated with the District as of June 30, 2018 was, \$387,692,935, or 0.84%. Additional information can be obtained from the State of New Jersey's comprehensive annual financial report.

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2018 was determined by an actuarial valuation as of June 30, 2017, which was rolled forward to June 30, 2018. The total nonemployer OPEB liability as of June 30, 2017 was determined by actuarial valuation as of June 30, 2017. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%	
	<u>TPAF/ABP</u>	<u>PERS</u>
Salary Increases:		
Through 2026	1.55 - 4.55% based on years of service	2.15 - 4.15% based on age
Thereafter	2.00 - 5.45% based on years of service	3.15 - 5.15% based on age

Preretirement mortality rates were based on the RP-2014 Headcount-Weighted Healthy Employee Male/Female mortality improvement projections from the central year using the MP-2017 scale. Postretirement mortality rates were based in the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount-Weighted Disabled Male/Female mortality table with fully generational improvements projections from the central year using the MP-2017 scale.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of the actuarial experience studies for the periods July 1, 2012 – June 30, 2015 and July 1, 2011 – June 30, 2014 for TPAF and PERS, respectively.

100% of all retirees who currently have healthcare coverage are assumed to continue with that coverage. 100% of active members are considered to participate in the Plan upon retirement, having a coverage blend of 85% and 15% in PPO and HMO, respectively.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

7. Post-Retirement Benefits (continued)

Healthcare Trend Assumptions

For pre-Medicare preferred provider organization (PPO) and health maintenance organization (HMO) medical benefits, the trend rate is initially 5.8% and decreases to a 5.0% long-term trend rate after eight years. For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%. For prescription drug benefits, the initial trend rate is 8.0% decreasing to a 5.0% long-term trend rate after seven years. For Medicare Advantage trend rate is 4.5% and will continue in all future years.

Discount Rate

The discount rate for June 30, 2018 was 3.87%. This represents the municipal bond return rate as chosen by the Division. The source is Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Balance at June 30, 2018		\$ 467,346,466
Increased by:		
Service cost	\$ 13,388,854	
Interest cost	17,032,748	
Member contributions	<u>358,292</u>	
		<u>30,779,894</u>
		498,126,360
Decreased by:		
Diff. between expected and actual experience	55,576,949	
Changes of assumptions	44,489,705	
Gross benefit payments	<u>10,366,771</u>	
		<u>(110,433,425)</u>
Balance at June 30, 2019		<u><u>\$ 387,692,935</u></u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

7. Post-Retirement Benefits (continued)

Changes in the Total Nonemployer OPEB Liability

The following represents sensitivity of the State's proportionate share of the net OPEB liability associated with the District to changes in the discount rate and healthcare cost trend rate.

	1% Decrease (2.87%)	At Current Discount Rate (3.87%)	1% Increase (4.87%)
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 458,331,970	\$ 387,692,935	\$ 331,542,197

The following presents the State's proportionate share of the net OPEB liability associated with the District as of June 30, 2018 calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 320,450,791	\$ 387,692,935	\$ 476,623,245

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$12,432,492 for OPEB expenses incurred by the State.

Collective balances of the Education Group at June 30, 2019 are as follows:

Deferred outflows of resources	\$ 1,377,313,892
Deferred inflows of resources	\$ 16,189,378,892
Collective OPEB expense	\$ 2,129,660,368

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

8. District Post-Retirement Benefits

General information about the OPEB Plan

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 24 participants that elected to participate in the District's Early Retirement Plan through a single employer defined benefit healthcare plan. This single employer post-employment health benefits plan is closed to new entrants. The District followed the accounting provisions of GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement established guidelines for reporting costs associated with "other postemployment benefits" (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

Plan description and benefits provided. The District's post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan. The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations. The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue standalone financial statements.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Total OPEB Liability

The District's total OPEB liability of \$883,766 was measured as of June 30, 2019, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other imputes. The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	3.00%
Salary increases	Not applicable
Discount rate	2.79%
Healthcare cost trend rate	3.60%
Retirees' share of benefit-related costs	None

The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index.

Mortality rates were based on the RP-2014 Combined Annuitant Mortality Table for Males or females.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

8. District Post-Retirement Benefits (continued)

The actuarial assumptions used in the July 1, 2018 valuation were based in the results of an actuarial experience study for the period July 1, 2017 – June 30, 2018.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at 6/30/2018	\$ 952,675
Changes for the year:	
Interest	26,713
Changes in assumptions or other inputs	16,672
Benefit payments	(112,552)
Other changes	<u>258</u>
Net changes	<u>\$ (68,909)</u>
Balance at 6/30/2019	<u>\$ 883,766</u>

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase (3.79%)	Discount Rate (2.79%)	1% Decrease (1.79%)
Total OPEB Liability	\$ 848,021	\$ 883,766	\$ 922,740

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the District, as well as what the Districts total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Total OPEB Liability	\$ 922,036	\$ 833,766	\$ 847,958

OPEB Expense and Deferred Outflows of resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the District recognized OPEB expense of \$43,642. At June 30, 2019, the District reported no deferred outflows of resources and deferred inflows of resources related to OPEB.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

9. Contingent Liabilities

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2019 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

10. Risk Management

The District maintains a risk management program, which self-insures worker's compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self-insured for worker's compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2019, incurred but not reported (IBNR) worker's compensation claims of \$127,442 have been accrued as a liability based upon an actuary's estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims. Since there is a fully insured contract, the District has no specific liability for IBNR.

Changes in the funds incurred but not reported claims liability amount in fiscal years 2019, 2018 and 2017 were:

	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	Balance at End of Year
2018-19	\$ 156,048	\$ (28,606)		\$ 127,442
2017-18	196,936	(40,888)		156,048
2016-17	196,936	(3,922)	\$ 3,922	196,936

In addition, the District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

10. Risk Management (continued)

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, and student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report. There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

11. Interfund Receivables and Payables

Individual fund interfund receivables and payable balances at June 30, 2019 are as follows:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 239,499	
Capital Projects Fund		\$ 7,517
Food Service Enterprise Fund		231,982
	<u>\$ 239,499</u>	<u>\$ 239,499</u>

The interfunds represent amounts loaned by the General Fund to the Capital Projects Fund for invoices paid by General Fund on behalf of the Capital Projects Fund. The amounts paid by the General Fund on behalf of the Enterprise Fund – Food Service, represent salary and benefits of one employee. These costs were charged in the general fund and transferred to the Food Service Fund. All interfunds are expected to be repaid within one year.

12. Maintenance Reserve Account

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both. The District may also appropriate additional amounts when the express approval of the voters has been obtained either by separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

12. Maintenance Reserve Account (continued)

cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

Beginning balance, July 1, 2018	\$ 295,141
Ending balance, June 30, 2019	<u>\$ 295,141</u>

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2019.

13. Construction Financing Act

The District's construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

14. Deficit Fund Balances

The District has a deficit fund balance of \$2,942,805 in the Special Revenue Fund as of June 30, 2019 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, and liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable.

15. Deferred Compensation Plans

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2019, the District's employees contributed \$2,902,569 to these 403(b) plans.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2019

16. Commitments

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2019. In the General Fund these encumbrances total \$20,996,184 and in Capital Projects Fund total \$585,113.

17. Transfers

The following represents a reconciliation of transfers during the 2019 fiscal year:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 1,620,878	
Special Revenue Fund		\$ 1,620,878
	<u>\$ 1,620,878</u>	<u>\$ 1,620,878</u>

The \$1,620,878 transfer between the General Fund and Special Revenue Fund represents the Special Revenue Fund contribution to the District's school based budgets.

18. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2019 and December 5, 2019, the date that the financial statements were issued for possible disclosure and recognition in the financial statements. On July 15, 2019 the District terminated its capital lease early and purchased the property that was previously under a capital lease at 500 Perry Street, Trenton NJ, which is being used as a school building for the Trenton School District's Ninth Grade Academy.

Required Supplementary Information
Part II

Trenton School District
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District
State Health Benefit Local Education Retired Employees Plan

Last Ten Fiscal Years*

	Year Ended June 30, 2018	Year Ended June 30, 2019
State's proportion of the OPEB Liability associated with the District -	0.87%	0.84%
District's proportionate share of the OPEB liability	\$ -	\$ -
State's proportionate share of the OPEB liability associated with the District	\$ 467,346,466	\$ 387,692,935
Total proportionate share of the OPEB liability associated with the District	\$ 467,346,466	\$ 387,692,935
Balance at July 1	\$ 506,603,719	\$ 467,346,466
Increased by:		
Service cost	\$ 16,086,990	\$ 13,388,854
Interest cost	14,749,156	17,032,748
Member contributions	398,594	358,292
	537,838,459	498,126,360
Decreased by:		
Changes of assumptions	59,667,257	44,489,705
Differences between expected and actual experiences		55,576,949
Gross benefit payments	10,824,736	10,366,771
	(70,491,993)	(110,433,425)
Balance at June 30	\$ 467,346,466	\$ 387,692,935
Covered by employee payroll	\$ 101,055,211	\$ 101,158,533
Total OPEB liability as a percentage of covered employee payroll.	462.47%	383.25%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.

Trenton School District
Schedule of Changes in District's Net OPEB Liability

Last Ten Fiscal Years

Balance June 30, 2017		\$	1,082,761
Changes for the Year:			
Increased by:			
Interest	\$	26,386	
Differences Between Expected and Actual Experience		119,117	
			145,503
Decreased by:			
Changes of Benefit Terms		79,263	
Changes in Assumptions or Other Inputs		134,456	
Other Changes		61,870	
			275,589
Net Changes		\$	(130,086)
Balance June 30, 2018		\$	952,675
Changes for the Year:			
Increased by:			
Interest	\$	26,713	
Changes in Assumptions or Other Inputs		16,673	
Other Changes		257	
			43,643
Decreased by:			
Benefit Payments		112,552	
			112,552
Net Changes		\$	(68,909)
Balance June 30, 2019		\$	883,766

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employee's Retirement System

	Last Ten Fiscal Years									
	Year Ended June 30, 2010	Year Ended June 30, 2011	Year Ended June 30, 2012	Year Ended June 30, 2013	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019
District's proportion of the net pension liability (asset) - Local Group	N/A	N/A	N/A	N/A	0.2803472145%	0.3110004677%	0.3506070133%	0.3254507524%	0.2803057057%	0.2118190300%
District's proportionate share of the net pension liability (asset)	N/A	N/A	N/A	N/A	\$ 53,579,923	\$ 58,227,793	\$ 78,704,249	\$ 96,389,178	\$ 65,250,688	\$ 41,706,111
District's covered-employee payroll	\$ 31,785,395	\$ 26,809,281	\$ 21,161,419	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	N/A	N/A	N/A	N/A	263.65%	255.11%	351.85%	500.20%	434.92%	277.42%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	N/A	N/A	N/A	N/A	48.72%	48.62%	47.93%	40.14%	48.10%	53.60%

N/A - Not Available

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 5.00% as of June 30, 2017 to 5.66% as of June 30, 2018.

Trenton School District
Schedule of District Contributions
Public Employee's Retirement System

Last Ten Fiscal Years

	Year Ended June 30, 2010	Year Ended June 30, 2011	Year Ended June 30, 2012	Year Ended June 30, 2013	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019
Contractually required contribution	\$ 3,561,310	\$ 3,038,195	\$ 2,358,773	\$ 2,104,314	\$ 2,552,357	\$ 3,014,280	\$ 2,891,258	\$ 2,632,495	\$ 2,113,838	\$ 2,075,401
Contributions in relation to the contractually required contribution	(3,561,310)	(3,038,195)	(2,358,773)	(2,104,314)	(2,552,357)	(3,014,280)	(2,891,258)	(2,632,495)	(2,113,838)	(2,075,401)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 26,809,281	\$ 21,161,419	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296
Contributions as a percentage of covered-employee payroll	13.28%	14.36%	12.38%	10.35%	11.18%	13.48%	15.00%	17.55%	14.06%	14.02%

Trenton School District
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund

Last Ten Fiscal Years*

	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.8067524818%	0.8411799431%	0.8487634746%	0.8911436001%	0.8990373373%	0.8521005378%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 407,726,359	\$ 449,583,302	\$ 536,454,761	\$ 701,030,295	\$ 606,163,391	\$ 542,088,059
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 407,726,359</u>	<u>\$ 449,583,302</u>	<u>\$ 536,454,761</u>	<u>\$ 701,030,295</u>	<u>\$ 606,163,391</u>	<u>\$ 542,088,059</u>
Plan fiduciary net position as a percentage of the total pension liability	33.76%	33.64%	28.71%	22.33%	25.41%	26.49%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 4.25% as of June 30, 2017 to 4.86% as of June 30, 2018.

Required Supplementary Information
Part III

Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	\$ 22,408,109		\$ 22,408,109	\$ 22,408,109	
Interest on investments				26,425	\$ 26,425
Miscellaneous	660,000		660,000	830,682	170,682
Total - local sources	23,068,109		23,068,109	23,265,216	197,107
State sources:					
Security Aid	7,239,256		7,239,256	7,239,256	
Adjustment Aid	20,438,575		20,438,575	20,438,575	
Equalization Aid	196,833,801		196,833,801	196,833,801	
Transportation Aid	4,524,728		4,524,728	4,524,728	
Special education Aid	13,190,389		13,190,389	13,190,389	
Homeless Tuition Reimbursement				6,719	6,719
Extraordinary Aid	1,100,345		1,100,345	1,958,976	858,631
Additional Non Public Transportation Aid				73,370	73,370
On-Behalf TPAF medical contributions (non-budgeted)				7,405,692	7,405,692
On-Behalf TPAF long-term disability insurance (non-budgeted)				20,864	20,864
TPAF Pension and Annuity Fund (non-budgeted)				16,326,540	16,326,540
Reimbursed TPAF social security contributions (non-budgeted)				6,334,781	6,334,781
Total - state sources	243,327,094		243,327,094	274,353,691	31,026,597
Federal sources:					
Medicaid reimbursement	727,614		727,614	502,832	(224,782)
Total - federal sources	727,614		727,614	502,832	(224,782)
Total revenues	267,122,817		267,122,817	298,121,739	30,998,922
Expenditures					
Current:					
Instruction - regular programs:					
Salaries of teachers:					
Kindergarten	3,455,523	\$ (25,926)	3,429,597	3,303,790	125,807
Grades 1-5	21,317,573	(382,798)	20,934,775	20,159,932	774,843
Grades 6-8	9,866,465	230,684	10,097,149	9,927,360	169,789
Grades 9-12	13,260,167	329,049	13,589,216	13,480,615	108,601
Instruction-home instruction:					
Salaries of teachers	150,000	(13,813)	136,187	136,187	
Purchased professional educational services	200,000	39,876	239,876	239,876	
Regular programs - undistributed instruction:					
Other salaries for instruction	1,995,410	(103,692)	1,891,718	1,746,110	145,608
Purchased professional educational services	2,892,436	(388,769)	2,503,667	2,405,626	98,041
Rentals	322,819	20,230	343,049	324,499	18,550
Miscellaneous purchased services	57,700	(4,497)	53,203	25,379	27,824
General supplies	3,697,001	(503,316)	3,193,685	3,022,729	170,956
Textbooks	110,666	(2,257)	108,409	75,948	32,461
Total regular programs	57,325,760	(805,229)	56,520,531	54,848,051	1,672,480
Special education:					
Cognitive - mild:					
Salaries of teachers	957,929	(106,869)	851,060	818,971	32,089
Other salaries for instruction	264,000	102,261	366,261	337,753	28,508
Total cognitive - mild	1,221,929	(4,608)	1,217,321	1,156,724	60,597

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Special education (continued):					
Learning and/or language disabilities:					
Salaries of teachers	\$ 2,207,516	\$ (70,172)	\$ 2,137,344	\$ 2,080,085	\$ 57,259
Other salaries for instruction	504,000	93,818	597,818	467,888	129,930
Total Learning and/or language disabilities	2,711,516	23,646	2,735,162	2,547,973	187,189
Multiple disabilities:					
Salaries of teachers	630,333	87,078	717,411	708,500	8,911
Other salaries of instruction	120,000	61,880	181,880	179,160	2,720
Total multiple disabilities	750,333	148,958	899,291	887,660	11,631
Resource room/resource center:					
Salaries of teachers	6,988,100	(121,953)	6,866,147	6,682,064	184,083
Total resource room/resource center	6,988,100	(121,953)	6,866,147	6,682,064	184,083
Autism:					
Salaries of teachers	1,131,975	145,597	1,277,572	1,252,057	25,515
Other salaries of instruction	384,000	80,769	464,769	438,247	26,522
Total autism	1,515,975	226,366	1,742,341	1,690,304	52,037
Behavioral Disabilities:					
Salaries	540,579	(17,412)	523,167	508,616	14,551
Other salaries for instruction	144,000	(99,480)	44,520	44,520	
Total behavioral disabilities	684,579	(116,892)	567,687	553,136	14,551
Preschool disabilities - full time:					
Purchased professional and technical services		99,700	99,700	93,267	6,433
General supplies		1,035	1,035	1,035	
Total preschool handicapped - part/full time		100,735	100,735	94,302	6,433
Total special education	13,872,432	256,252	14,128,684	13,612,163	516,521

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Bilingual education:					
Salaries	\$ 9,384,179	\$ (41,718)	\$ 9,342,461	\$ 9,073,799	\$ 268,662
Other salaries for instruction	427,748	(10,000)	417,748	400,380	17,368
Purchased professional educational services	50,000		50,000	36,500	13,500
Travel	3,000		3,000	965	2,035
General supplies	5,000		5,000	3,570	1,430
Other objects	4,375		4,375	2,349	2,026
Total bilingual education	<u>9,874,302</u>	<u>(51,718)</u>	<u>9,822,584</u>	<u>9,517,563</u>	<u>305,021</u>
School sponsored cocurricular activities:					
Salaries	163,670	4,427	168,097	131,335	36,762
Total school sponsored cocurricular activities	<u>163,670</u>	<u>4,427</u>	<u>168,097</u>	<u>131,335</u>	<u>36,762</u>
School sponsored athletic activities:					
Salaries	608,861	(4,000)	604,861	591,512	13,349
Other purchased services	61,000		61,000	58,512	2,488
Purchased property services	5,130	186	5,316	5,316	
Travel	500		500	198	302
Supplies and materials	134,000	(4,757)	129,243	123,675	5,568
Other objects	3,000	205	3,205	3,205	
Total school sponsored athletic activities	<u>812,491</u>	<u>(8,366)</u>	<u>804,125</u>	<u>782,418</u>	<u>21,707</u>
Other instructional programs:					
Salaries	217,000	(58,594)	158,406	144,906	13,500
Miscellaneous purchased services	4,000	438	4,438	4,438	
Supplies and materials	1,000	(1,000)			
Total other instructional programs	<u>222,000</u>	<u>(59,156)</u>	<u>162,844</u>	<u>149,344</u>	<u>13,500</u>
Before/after school programs - support services:					
Salaries of teachers	4,200		4,200		4,200
Other salaries	228,147	106,012	334,159	308,907	25,252
Total before/after school programs - support services	<u>232,347</u>	<u>106,012</u>	<u>338,359</u>	<u>308,907</u>	<u>29,452</u>
Alternative education program - instruction:					
Salaries	429,773	(429,773)			
Other salaries of instruction	6,000	(6,000)			
Purchased professional educational services	48,300	(13,803)	34,497	34,497	
Purchased property services	14,863	(14,863)			
Miscellaneous purchased services	2,500	(2,500)			
Supplies and materials	39,500	(15,386)	24,114	24,114	
Textbooks	15,000	(1,274)	13,726	13,726	
Total instructional alternative education program - instruction	<u>555,936</u>	<u>(483,599)</u>	<u>72,337</u>	<u>72,337</u>	
Total - instruction	<u>83,058,938</u>	<u>(1,041,377)</u>	<u>82,017,561</u>	<u>79,422,118</u>	<u>2,595,443</u>

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures:					
Instruction:					
Tuition to other school districts in the state-regular	\$ 1,451,685	\$ 260,000	\$ 1,711,685	\$ 1,710,865	\$ 820
Tuition to other school districts in the state-special	829,625	830,000	1,659,625	1,659,359	266
Tuition to county vocational-regular	324,032	99,600	423,632	423,605	27
Tuition to county vocational-special	61,445	50,388	111,833	110,467	1,366
Tuition to county spec. svcs. & rd	19,228,171	(585,300)	18,642,871	18,642,608	263
Tuition to private school - disabled in state	6,930,983	(122,000)	6,808,983	6,774,152	34,831
Tuition to state facilities	1,877,029	285,821	2,162,850	2,162,850	
Tuition - other	1,761,053	(160,700)	1,600,353	1,591,894	8,459
Total undistributed expenditures - instruction	32,464,023	657,809	33,121,832	33,075,800	46,032
Attendance and social work services:					
Salaries of other professional staff					
Salaries secretary/clerical assts.		7,000	7,000		7,000
Other salaries	354,483		354,483	323,386	31,097
Salaries of Family Liaisons/Comm Parent Inv. Specialists	730,523	(78,807)	651,716	625,738	25,978
Salaries of Community	128,125	(10,000)	118,125	65,467	52,658
Other purchased and technical services	600,000	(380,327)	219,673	200,889	18,784
Purchased property services	8,400	4,560	12,960	12,960	
Travel	25,000		25,000	450	24,550
Supplies and material	50,000	(4,560)	45,440	14,681	30,759
Other objects	8,000		8,000	5,036	2,964
Total attendance and social work services	1,904,531	(462,134)	1,442,397	1,248,607	193,790
Health services:					
Salaries of other professional staff	2,190,010	18,376	2,208,386	2,200,222	8,164
Salaries secretary/clerical assts.	66,227	(2,122)	64,105	63,569	536
Purchased professional and technical services	825,000	79,464	904,464	874,886	29,578
Travel		2,000	2,000	1,514	486
Supplies and materials	31,200	(3,291)	27,909	22,520	5,389
Other objects	2,000	(911)	1,089	1,087	2
Total health services	3,114,437	93,516	3,207,953	3,163,798	44,155
Speech, OT, PT & related services:					
Salaries of other professional staff	302,304	(104,393)	197,911	196,148	1,763
Purchased professional - educational services	1,951,610	697,778	2,649,388	2,589,254	60,134
Total speech, OT, PT & related services	2,253,914	593,385	2,847,299	2,785,402	61,897
Other support services students - extra services					
Purchased professional - educational services	3,920,037	672,917	4,592,954	3,924,400	668,554
Total other support services students - extra services	3,920,037	672,917	4,592,954	3,924,400	668,554
Guidance:					
Salaries of other professional staff	3,149,982	(64,253)	3,085,729	3,049,981	35,748
Other salaries	787,554	3,255	790,809	783,417	7,392
Total guidance	3,937,536	(60,998)	3,876,538	3,833,398	43,140
Child study teams:					
Salaries of other prof. staff	3,044,521	(246,131)	2,798,390	2,796,617	1,773
Salaries secretary/clerical assts.	239,222	52,650	291,872	291,866	6
Other salaries	107,552	6,443	113,995	113,995	
Purchased prof. ed. services	371,500	361,938	733,438	731,884	1,554
Purchased property services	10,284	2,645	12,929	12,929	
Travel	4,500	(3,913)	587	587	
Supplies and materials	50,000	2,639	52,639	52,639	
Other objects	4,000	(55)	3,945	3,945	
Total child study teams	3,831,579	176,216	4,007,795	4,004,462	3,333

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures (continued):					
Improvement of instructional services:					
Salaries of supervisors of instruction	\$ 1,019,517	\$ 32,002	\$ 1,051,519	\$ 1,023,441	\$ 28,078
Other salaries	100,000	65,000	165,000	158,475	6,525
Purchased prof. ed. services	666,000	285,345	951,345	920,922	30,423
Purchased property services	8,476		8,476	6,404	2,072
Communications/telephone	1,500		1,500		1,500
Travel	10,000		10,000	2,679	7,321
Supplies and materials	1,236,530	6,474	1,243,004	1,241,377	1,627
Other objects	13,000		13,000	9,664	3,336
Total improvement of instructional services	3,055,023	388,821	3,443,844	3,362,962	80,882
Educational media/library services:					
Salaries of other professional staff	1,786,924	46,451	1,833,375	1,687,126	146,249
Purchased professional - educational services	29,255	3,934	33,189	28,521	4,668
Supplies and materials	65,800	(21,182)	44,618	31,828	12,790
Total educational media/library services	1,881,979	29,203	1,911,182	1,747,475	163,707
Instructional staff training services:					
Salaries	40,000	(6,386)	33,614	17,190	16,424
Travel	14,000	1,872	15,872	2,777	13,095
Total instructional staff training services	54,000	(4,514)	49,486	19,967	29,519
Support services - general administration:					
Salaries of other professional staff	350,750	46,875	397,625	397,094	531
Salaries secretary/clerical assts.	172,847	77,752	250,599	249,669	930
Salaries of Fiscal Monitor	75,000		75,000	60,480	14,520
Legal services	300,000	235,884	535,884	535,884	
Audit fees	180,000		180,000	178,500	1,500
Architectural/Engineering services	50,000	62,000	112,000	111,550	450
Other purchased professional services	20,000		20,000	18,000	2,000
Purchased property services	8,880		8,880	7,110	1,770
Communications/telephone	750,000		750,000	624,233	125,767
Travel	6,000		6,000	3,968	2,032
BOE other purchased services	9,000		9,000	3,597	5,403
Miscellaneous purchased services	17,000		17,000	12,010	4,990
Supplies and materials	12,000		12,000	6,571	5,429
BOE in-house training/meeting supplies	19,000	(5,853)	13,147	7,215	5,932
Judgments against the school district	150,000	1,270,000	1,420,000	1,303,575	116,425
Miscellaneous expenditures	11,000		11,000	8,786	2,214
BOE membership dues and fees	36,000		36,000	34,913	1,087
Total support services - general administration	2,167,477	1,686,658	3,854,135	3,563,155	290,980
Central services:					
Salaries of other professional staff	851,699	80,307	932,006	932,006	
Salaries secretary/clerical assts.	950,780	(98,194)	852,586	583,862	268,724
Other salaries	321,131		321,131	234,612	86,519
Purchased professional services	230,000	138,718	368,718	284,882	83,836
Purchased technical services	195,205	11,220	206,425	206,315	110
Purchased property services	71,476		71,476	35,561	35,915
Travel	17,500		17,500	6,049	11,451
Miscellaneous purchased services	17,500		17,500	10,394	7,106
General supplies	111,862	(63,220)	48,642	42,244	6,398
Miscellaneous expenditures	36,500		36,500	27,452	9,048
Total central services	2,803,653	68,831	2,872,484	2,363,377	509,107
Admin. Information technology:					
Salaries of other professional staff	620,930	40,944	661,874	613,617	48,257
Purchased professional services	894,040	(132,944)	761,096	754,222	6,874
Purchased technical services	384,314		384,314	350,001	34,313
Rental	15,000		15,000		15,000
General supplies	140,000		140,000	139,509	491
Other objects	3,500		3,500	1,640	1,860
Total admin. Information technology	2,057,784	(92,000)	1,965,784	1,858,989	106,795

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures (continued):					
Support services - school administration:					
Salaries of principals/asst. principals/prgm. directors	\$ 6,706,069	\$ 68,619	\$ 6,774,688	\$ 6,717,293	\$ 57,395
Salaries of other professional staff	107,625	(92,435)	15,190	13,125	2,065
Salaries secretary/clerical assts.	2,198,069	(127,783)	2,070,286	1,932,268	138,018
Purchased professional and technical services	150,000	(85,866)	64,134	62,200	1,934
Communications/telephone	19,500	(5,385)	14,115		14,115
Travel		890	890	199	691
General supplies	28,000	3,060	31,060	16,546	14,514
Miscellaneous expenditures	65,455	(719)	64,736	56,953	7,783
Total support services - school administration	9,274,718	(239,619)	9,035,099	8,798,584	236,515
Required maintenance for school facilities:					
Salaries	149,149	142,000	291,149	233,969	57,180
Other Salaries	1,390,681	125,000	1,515,681	1,484,883	30,798
Cleaning, repair & maint. services	3,500,000	264,835	3,764,835	3,392,394	372,441
General supplies	2,000,000	(165,270)	1,834,730	1,320,454	514,276
Other objects	2,500		2,500	1,820	680
Total required maintenance for school facilities	7,042,330	366,565	7,408,895	6,433,520	975,375
Cleaning, repair & maintenance services					
Other salaries	3,914,539	(17,000)	3,897,539	3,118,977	778,562
Cleaning, repair & maintenance services	3,280,000	(131,657)	3,148,343	3,148,343	
Other purchased property services	477,000		477,000	445,616	31,384
Insurance	1,497,822	2,178	1,500,000	1,499,289	711
Travel		6,400	6,400	4,571	1,829
Rental	16,031,069	(14,072,547)	1,958,522	1,683,980	274,542
Misc. purchased services	330,000		330,000	243,452	86,548
General supplies	369,000		369,000	357,076	11,924
Energy (electricity)	4,000,000		4,000,000	3,987,677	12,323
Total custodial services	29,899,430	(14,212,626)	15,686,804	14,488,981	1,197,823
Care and upkeep of grounds:					
Salaries	110,987		110,987	102,862	8,125
Cleaning, repair & maintenance services	200,000	(123,343)	76,657	46,788	29,869
General supplies	25,000		25,000	7,534	17,466
Total care and upkeep of grounds	335,987	(123,343)	212,644	157,184	55,460
Security:					
Salaries	1,582,000	(1,535,000)	47,000		47,000
Purchased prof. & tech. services	1,538,000	1,535,327	3,073,327	3,073,327	
Total security	3,120,000	327	3,120,327	3,073,327	47,000
Student transportation services:					
Salaries for pupil trans. - (home to sch.) -Reg	428,067		428,067	286,234	141,833
Salaries for pupil trans. - (home to sch.) -Sp Ed	602,650	(25,000)	577,650	493,774	83,876
Salaries - Other	100,000		100,000		100,000
Other purchased professional and technical services	15,500		15,500	10,650	4,850
Cleaning, repair & maint. services	25,000		25,000	8,242	16,758
Rental	14,000		14,000	5,713	8,287
Aid in Lieu - Charter School Students		20,000	20,000	15,000	5,000
Aid in Lieu - Choice School Students		30,000	30,000	25,728	4,272
Contracted serv. (Sp Ed Stds) - vendor	2,200,000	445,000	2,645,000	2,573,152	71,848
Contr. serv. (between home & sch.) - vendors	1,261,303	(235,000)	1,026,303	926,177	100,126
Contracted serv. (home to sch.) - joint agrmnts	40,000	8,000	48,000	35,478	12,522
Contr. serv. (sp. ed. stds) - joint agrmnts	3,231,534	(60,000)	3,171,534	3,116,362	55,172
Contr. serv. (other than between home & sch.) - vendors	288,520	(131,928)	156,592	117,262	39,330
Contr. serv. Aid in lieu of payments-NonPublic	225,000	(25,000)	200,000	193,217	6,783
Travel	5,000		5,000	3,772	1,228
Misc. purchased serv. transportation	292,896	(33,000)	259,896	256,859	3,037
General supplies	15,000		15,000	3,398	11,602
Other objects	400		400	200	200
Total student transportation services	8,744,870	(6,928)	8,737,942	8,071,218	666,724

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Undistributed expenditures (continued):					
Personnel services - unallocated employee benefits:					
Social security contr. - other	\$ 2,299,144	\$ (390,000)	\$ 1,909,144	\$ 1,871,674	\$ 37,470
Other retirement contr. - PERS	2,901,462	(750,000)	2,151,462	2,113,838	37,624
Other retirement contributions - ERIP	1,751,437		1,751,437	1,751,437	
Unemployment	150,000		150,000	110,891	39,109
Workers compensation	3,759,030	(362,178)	3,396,852	3,390,318	6,534
Health benefits	23,321,428	(598,921)	22,722,507	22,503,321	219,186
Tuition reimbursement	503,000	(8,070)	494,930	473,840	21,090
Other employee benefits	4,449,829	(420,000)	4,029,829	3,558,544	471,285
Total personnel services - unallocated employee benefits	39,135,330	(2,529,169)	36,606,161	35,773,863	832,298
On-behalf payments:					
TPAF medical contributions (non-budgeted)				7,405,692	(7,405,692)
TPAF long-term disability insurance (non-budgeted)				20,864	(20,864)
TPAF Pension and Annuity Fund (non-budgeted)				16,326,540	(16,326,540)
Reimbursed TPAF social security contributions				6,334,781	(6,334,781)
Total on-behalf payments				30,087,877	(30,087,877)
Total undistributed expenditures	160,998,638	(12,997,083)	148,001,555	171,836,346	(23,834,791)
Total expenditures - current	244,057,576	(14,038,460)	230,019,116	251,258,464	(21,239,348)
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	4,674	23,936	28,610	11,449	17,161
Undistributed expenditures:					
Admin. Information technology	600,000	(515,360)	84,640	15,214	69,426
Required maintenance for school facilities	550,000		550,000	147,861	402,139
Custodial services	174,000	34,748	208,748	150,568	58,180
Care and upkeep of grounds	50,000		50,000	26,500	23,500
Security	400,000		400,000	79,691	320,309
Student transportation services	673,509	(2)	673,507	651,376	22,131
Total equipment	2,452,183	(456,678)	1,995,505	1,082,659	912,846
Assets acquired through donations (non-budgeted)					
Facilities acquisition and construction services:					
Construction services		1,181,445	1,181,445	1,167,065	14,380
Lease purchase agreements - principal		20,051,148	20,051,148		20,051,148
Other objects		25,400	25,400	25,400	
Total facilities acquisition and construction svcs.		21,257,993	21,257,993	1,192,465	20,065,528
Assets acquired under capital leases (non-budgeted)					
				20,000,000	(20,000,000)
Total capital outlay	2,452,183	20,801,315	23,253,498	22,275,124	978,374
Special schools:					
Summer school - instruction:					
Salaries of teachers	88,000	20,866	108,866	108,866	
Total summer school - instruction	88,000	20,866	108,866	108,866	
Accredited evening/adult/post grad.- instruction:					
Salaries of teachers	62,632		62,632	48,531	14,101
Total acc. evening/adult/post grad.- instruction	62,632		62,632	48,531	14,101

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special schools (continued):					
Special schools (continued):					
Total special schools	\$ 150,632	\$ 20,866	\$ 171,498	\$ 157,397	\$ 14,101
Transfer of funds to charter schools	39,004,838	(4,100,000)	34,904,838	34,841,267	63,571
Total expenditures	285,665,229	2,683,721	288,348,950	308,532,252	(20,183,302)
(Deficiency) excess of revenues (under) over expenditures	(18,542,412)	(2,683,721)	(21,226,133)	(10,410,513)	10,815,620
Other financing sources (uses):					
Transfer in - Contribution to school based budgets - GF	108,826,710		109,638,397	106,773,934	(2,864,463)
Transfer in - Contribution to school based budgets - SRF	1,665,933		1,665,933	1,620,878	(45,055)
Transfer out - Contribution to school based budgets	(108,826,710)		(109,638,397)	(106,773,934)	2,864,463
Capital leases (non-budgeted)				20,000,000	20,000,000
Total other financing sources (uses)	1,665,933		1,665,933	21,620,878	19,954,945
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(16,876,479)	(2,683,721)	(19,560,200)	11,210,365	30,770,565
Fund balances, July 1	40,861,509		40,861,509	40,861,509	
Fund balances, June 30	<u>\$ 23,985,030</u>	<u>\$ (2,683,721)</u>	<u>\$ 21,301,309</u>	<u>\$ 52,071,874</u>	<u>\$ 30,770,565</u>
Recapitulation of fund balance:					
Restricted for:					
Excess surplus designated for subsequent years - restricted				\$ 15,264,301	
Excess surplus - current year - restricted				9,447,777	
Maintenance reserve				295,141	
Assigned:					
Year end encumbrances				20,996,184	
Unassigned				6,068,471	
Fund balance (C-1)				<u>52,071,874</u>	
Reconciliation to Government Funds Statements GAAP:					
Last state aid payments not recognized on GAAP basis				(22,043,518)	
Fund balance per Government Funds (GAAP) (B-2)				<u>\$ 30,028,356</u>	

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2019
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Revenues												
Local sources:												
Local tax levy	\$ 22,408,109		\$ 22,408,109				\$ 22,408,109		\$ 22,408,109	\$ 22,408,109		\$ 22,408,109
Interest on investments											26,425	26,425
Miscellaneous	660,000		660,000				660,000		660,000	830,682		830,682
Total - local sources	23,068,109		23,068,109				23,068,109		23,068,109	23,265,216		23,265,216
State sources:												
Security Aid	7,239,256		7,239,256				7,239,256		7,239,256	7,239,256		7,239,256
Adjustment Aid	20,438,575		20,438,575				20,438,575		20,438,575	20,438,575		20,438,575
Equalization Aid	196,833,801		196,833,801				196,833,801		196,833,801	196,833,801		196,833,801
Transportation Aid	4,524,728		4,524,728				4,524,728		4,524,728	4,524,728		4,524,728
Special education Aid	13,190,389		13,190,389				13,190,389		13,190,389	13,190,389		13,190,389
PARCC Readiness Aid												
Per Pupil Growth Aid												
Prof Learning Community Aid												
Adult Education Programs											6,719	6,719
Homeless Tuition Reimbursement											1,958,976	1,958,976
Extraordinary Aid	1,100,345		1,100,345				1,100,345		1,100,345	1,958,976		1,958,976
Additional Non Public Transportation Aid										73,370		73,370
On-Behalf TPAF medical contributions (non-budgeted)										7,405,692		7,405,692
On-Behalf TPAF long-term disability insurance (non-budgeted)										20,864		20,864
TPAF Pension and Annuity Fund (non-budgeted)										16,326,540		16,326,540
Reimbursed TPAF social security contributions (non-budgeted)											6,334,781	6,334,781
Total - state sources	243,327,094		243,327,094				243,327,094		243,327,094	274,353,691		274,353,691
Federal sources:												
Medicaid reimbursement	727,614		727,614				727,614		727,614	502,832		502,832
Total - federal sources	727,614		727,614				727,614		727,614	502,832		502,832
Total revenues	267,122,817		267,122,817				267,122,817		267,122,817	298,121,739		298,121,739
Expenditures												
Current :												
Instruction - regular programs:												
Salaries of teachers:												
Kindergarten	\$ 3,455,523	3,455,523		\$ (25,926)	\$ (25,926)		\$ 3,429,597	3,429,597		\$ 3,303,790	3,303,790	
Grades 1-5	100,000	21,217,573	21,317,573	(382,798)	(382,798)		100,000	20,834,775	20,934,775	97,897	20,062,035	20,159,932
Grades 6-8	100,000	9,766,465	9,866,465	180,684	230,684	50,000	150,000	9,947,149	10,097,149	149,343	9,778,017	9,927,360
Grades 9-12	100,000	13,160,167	13,260,167	91,386	237,663	39,876	191,386	13,397,830	13,589,216	191,386	13,289,229	13,480,615
Instruction-home instruction:												
Salaries of teachers	150,000		150,000	(13,813)		(13,813)	136,187		136,187	136,187		136,187
Purchased professional educational services	200,000		200,000	39,876		39,876	239,876		239,876	239,876		239,876
Regular programs - undistributed instruction:												
Other salaries for instruction	100,000	1,895,410	1,995,410	(21,930)	(81,762)	(103,692)	78,070	1,813,648	1,891,718	76,053	1,670,057	1,746,110
Purchased professional educational services	2,600,000	292,436	2,892,436	(410,811)	22,042	(388,769)	2,189,189	314,478	2,503,667	2,150,189	255,437	2,405,626
Purchased professional technical services												
Rentals		322,819	322,819		20,230	20,230		343,049	343,049		324,499	324,499
Miscellaneous purchased services		57,700	57,700		(4,497)	(4,497)		53,203	53,203		25,379	25,379
General supplies	2,006,933	1,690,068	3,697,001	(400,000)	(103,316)	(503,316)	1,606,933	1,586,752	3,193,685	1,601,416	1,421,313	3,022,729
Textbooks		110,666	110,666		(2,257)	(2,257)		108,409	108,409		75,948	75,948
Total regular programs	5,356,933	51,968,827	57,325,760	(665,292)	(139,937)	(805,229)	4,691,641	51,828,890	56,520,531	4,642,347	50,205,704	54,848,051
Special education:												
Cognitive - mid:												
Salaries of teachers		957,929	957,929		(106,869)	(106,869)		851,060	851,060		818,971	818,971
Other salaries for instruction		264,000	264,000		102,261	102,261		366,261	366,261		337,753	337,753
Total cognitive - mid		1,221,929	1,221,929		(4,608)	(4,608)		1,217,321	1,217,321		1,156,724	1,156,724

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2019
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Special education (continued):												
Learning and/or language disabilities:												
Salaries of teachers		\$ 2,207,516	\$ 2,207,516		\$ (70,172)	\$ (70,172)		\$ 2,137,344	\$ 2,137,344		\$ 2,080,085	\$ 2,080,085
Other salaries of instruction		504,000	504,000		93,818	93,818		597,818	597,818		467,888	467,888
Total learning and/or language disabilities		2,711,516	2,711,516		23,646	23,646		2,735,162	2,735,162		2,547,973	2,547,973
Multiple disabilities:												
Salaries of teachers		630,333	630,333		87,078	87,078		717,411	717,411		708,500	708,500
Other salaries of instruction		120,000	120,000		61,880	61,880		181,880	181,880		179,160	179,160
Total multiple disabilities		750,333	750,333		148,958	148,958		899,291	899,291		887,660	887,660
Resource room/resource center:												
Salaries of teachers		6,988,100	6,988,100		(121,953)	(121,953)		6,866,147	6,866,147		6,682,064	6,682,064
Total resource room/resource center		6,988,100	6,988,100		(121,953)	(121,953)		6,866,147	6,866,147		6,682,064	6,682,064
Autism:												
Salaries of teachers		1,131,975	1,131,975		145,597	145,597		1,277,572	1,277,572		1,252,057	1,252,057
Other salaries of instruction		384,000	384,000		80,769	80,769		464,769	464,769		438,247	438,247
Total autism		1,515,975	1,515,975		226,366	226,366		1,742,341	1,742,341		1,690,304	1,690,304
Special education (continued):												
Behavioral Disabilities:												
Salaries	\$ 540,579		540,579	\$ (537,606)	520,194	(17,412)	\$ 2,973	520,194	523,167	\$ 1,148	507,468	508,616
Other salaries for instruction	144,000		144,000	(144,000)	44,520	(99,480)		44,520	44,520		44,520	44,520
Total behavioral disabilities	684,579		684,579	(681,606)	564,714	(116,892)	2,973	564,714	567,687	1,148	551,988	553,136
Preschool disabilities - full time:												
Purchased professional and educational services				99,700		99,700	99,700		99,700	93,267		93,267
General supplies				1,035		1,035	1,035		1,035	1,035		1,035
Total preschool disabilities - full time				100,735		100,735	100,735		100,735	94,302		94,302
Total special education	684,579	\$ 13,187,853	13,872,432	(580,871)	564,714	256,252	100,735	14,024,976	14,128,684	95,450	13,516,713	13,612,163
Bilingual education:												
Salaries of teachers	272,446	9,111,733	9,384,179	(41,718)	(41,718)		272,446	9,070,015	9,342,461	261,662	8,812,137	9,073,799
Other salaries of instruction		427,748	427,748	(10,000)	(10,000)			417,748	417,748		400,380	400,380
Purchased professional educational services	50,000		50,000				50,000		50,000	36,500		36,500
Travel	3,000		3,000				3,000		3,000	965		965
General supplies	5,000		5,000				5,000		5,000	3,570		3,570
Other objects	4,375		4,375				4,375		4,375	2,349		2,349
Total bilingual education	334,821	9,539,481	9,874,302	(51,718)	(51,718)		334,821	9,487,763	9,822,584	305,046	9,212,517	9,517,563
School sponsored cocurricular activities:												
Salaries		163,670	163,670	4,427	4,427			168,097	168,097		131,335	131,335
Total school sponsored cocurricular activities		163,670	163,670	4,427	4,427			168,097	168,097		131,335	131,335
School sponsored athletic activities:												
Salaries	608,861		608,861	(4,000)	(4,000)		604,861		604,861	591,512		591,512
Other purchased services	61,000		61,000				61,000		61,000	58,512		58,512
Purchased property services	5,130		5,130	186	186		5,316		5,316	5,316		5,316
Travel	500		500				500		500	198		198
Supplies and materials	134,000		134,000	(4,757)	(4,757)		129,243		129,243	123,675		123,675
Other objects	3,000		3,000	205	205		3,205		3,205	3,205		3,205
Total school sponsored athletic activities	812,491		812,491	(8,366)	(8,366)		804,125		804,125	782,418		782,418

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2019
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Other instructional programs:												
Salaries	\$ 217,000		\$ 217,000	\$ (58,594)		\$ (58,594)	\$ 158,406		\$ 158,406	\$ 144,906		\$ 144,906
Miscellaneous purchased services	4,000		4,000	438		438	4,438		4,438	4,438		4,438
Supplies and materials	1,000		1,000	(1,000)		(1,000)						
Total other instructional programs	222,000		222,000	(59,156)		(59,156)	162,844		162,844	149,344		149,344
Salaries of teachers		\$ 4,200	4,200					\$ 4,200	4,200			
Other salaries		228,147	228,147	\$ 106,012		106,012		334,159	334,159	\$ 308,907		308,907
Total before/after school programs - support services		232,347	232,347		106,012	106,012		338,359	338,359		308,907	308,907
Instructional alternative education programs:												
Salaries of teachers	429,773		429,773	(429,773)		(429,773)						
Other salaries of instruction	6,000		6,000	(6,000)		(6,000)						
Purchased professional educational services	48,300		48,300	(13,803)		(13,803)	34,497		34,497	34,497		34,497
Purchased property services	14,863		14,863	(14,863)		(14,863)						
Miscellaneous purchased services	2,500		2,500	(2,500)		(2,500)						
Supplies and materials	39,500		39,500	(15,386)		(15,386)	24,114		24,114	24,114		24,114
Textbooks	15,000		15,000	(1,274)		(1,274)	13,726		13,726	13,726		13,726
Total	555,936		555,936	(483,599)		(483,599)	72,337		72,337	72,337		72,337
Total - instruction	\$ 7,966,760	\$ 75,092,178	\$ 83,058,938	\$ (1,797,284)	\$ 755,907	\$ (1,041,377)	\$ 6,169,476	\$ 75,848,085	\$ 82,017,561	\$ 6,046,942	\$ 73,375,176	\$ 79,422,118
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	1,451,685		1,451,685	260,000		260,000	1,711,685		1,711,685	1,710,865		1,710,865
Tuition to other school districts in the state-special	829,625		829,625	830,000		830,000	1,659,625		1,659,625	1,659,359		1,659,359
Tuition to county vocational-regular	324,032		324,032	99,600		99,600	423,632		423,632	423,605		423,605
Tuition to county vocational-special	61,445		61,445	50,388		50,388	111,833		111,833	110,467		110,467
Tuition to county spec. svcs. & rds	19,228,171		19,228,171	(585,300)		(585,300)	18,642,871		18,642,871	18,642,608		18,642,608
Tuition to private school - disabled in state	6,930,983		6,930,983	(122,000)		(122,000)	6,808,983		6,808,983	6,774,152		6,774,152
Tuition to state facilities	1,877,029		1,877,029	285,821		285,821	2,162,850		2,162,850	2,162,850		2,162,850
Tuition - other	1,761,053		1,761,053	(160,700)		(160,700)	1,600,353		1,600,353	1,591,894		1,591,894
Total undistributed expenditures - instruction	32,464,023		32,464,023	657,809		657,809	33,121,832		33,121,832	33,075,800		33,075,800
Attendance and social work services:												
Salaries of other professional staff												
Salaries secretary/clerical assts.				7,000		7,000	7,000		7,000			
Other salaries	354,483		354,483				354,483		354,483	323,386		323,386
Salaries of Family Liaisons/Comm Parent Inv. Specialists	101,475	629,048	730,523		(78,807)	(78,807)	101,475	550,241	651,716	90,019	535,719	625,738
Salaries of Community	128,125		128,125	(10,000)		(10,000)	118,125		118,125	65,467		65,467
Other purchased and technical services	600,000		600,000	(380,327)		(380,327)	219,673		219,673	200,889		200,889
Purchased property services	8,400		8,400	4,560		4,560	12,960		12,960	12,960		12,960
Travel	25,000		25,000				25,000		25,000	450		450
Supplies and materials	50,000		50,000	(4,560)		(4,560)	45,440		45,440	14,681		14,681
Other objects	8,000		8,000				8,000		8,000	5,036		5,036
Total attendance and social work services	1,275,483	629,048	1,904,531	(383,327)	(78,807)	(462,134)	892,156	550,241	1,442,397	712,888	535,719	1,248,607
Health services:												
Salaries of other professional staff	111,532	2,078,478	2,190,010	2,122	16,254	18,376	113,654	2,094,732	2,208,386	113,654	2,086,568	2,200,222
Salaries secretary/clerical assts.	66,227		66,227	(2,122)		(2,122)	64,105		64,105	63,569		63,569
Purchased professional and technical services	825,000		825,000	79,464		79,464	904,464		904,464	874,886		874,886
Travel				2,000		2,000	2,000		2,000	1,514		1,514
Supplies and materials	10,000	21,200	31,200	(1,088)	(2,203)	(3,291)	8,912	18,997	27,909	7,244	15,276	22,520
Other objects	2,000		2,000	(911)		(911)	1,089		1,089	1,087		1,087
Total health services	1,014,759	2,099,678	3,114,437	79,465	14,051	93,516	1,094,224	2,113,729	3,207,953	1,061,954	2,101,844	3,163,798
Speech, OT, PT & related services:												
Salaries of other professional staff	302,304		302,304	(104,393)		(104,393)	197,911		197,911	196,148		196,148
Purchased professional - educational services	1,951,610		1,951,610	697,778		697,778	2,649,388		2,649,388	2,589,254		2,589,254
Total speech, OT, PT & related services	2,253,914		2,253,914	593,385		593,385	2,847,299		2,847,299	2,785,402		2,785,402

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2019
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Other support services students - extra services												
Purchased professional - educational services	\$ 3,920,037		\$ 3,920,037	\$ 672,917		\$ 672,917	\$ 4,592,954		\$ 4,592,954	\$ 3,924,400		\$ 3,924,400
Total other support services students - extra services	3,920,037		3,920,037	672,917		672,917	4,592,954		4,592,954	3,924,400		3,924,400
Guidance:												
Salaries of other professional staff		\$ 3,149,982	3,149,982		\$ (64,253)	(64,253)		\$ 3,085,729	3,085,729		\$ 3,049,981	3,049,981
Other salaries		787,554	787,554		3,255	3,255		790,809	790,809		783,417	783,417
Total guidance		3,937,536	3,937,536		(60,998)	(60,998)		3,876,538	3,876,538		3,833,398	3,833,398
Child study teams:												
Salaries of other prof. staff	3,044,521		3,044,521	(246,131)		(246,131)	2,798,390		2,798,390	2,796,617		2,796,617
Salaries secretary/clerical assts.	239,222		239,222	52,650		52,650	291,872		291,872	291,866		291,866
Other salaries	107,552		107,552	6,443		6,443	113,995		113,995	113,995		113,995
Purchased professional educational services	371,500		371,500	361,938		361,938	733,438		733,438	731,884		731,884
Purchased property services	10,284		10,284	2,645		2,645	12,929		12,929	12,929		12,929
Travel	4,500		4,500	(3,913)		(3,913)	587		587	587		587
Supplies and materials	50,000		50,000	2,639		2,639	52,639		52,639	52,639		52,639
Other objects	4,000		4,000	(55)		(55)	3,945		3,945	3,945		3,945
Total child study teams	3,831,579		3,831,579	176,216		176,216	4,007,795		4,007,795	4,004,462		4,004,462
Improvement of instructional services:												
Salaries of supervisors of instruction	1,019,517		1,019,517	32,002		32,002	1,051,519		1,051,519	1,023,441		1,023,441
Other salaries	100,000		100,000	65,000		65,000	165,000		165,000	158,475		158,475
Purchased professional educational services	666,000		666,000	285,345		285,345	951,345		951,345	920,922		920,922
Purchased property services	8,476		8,476				8,476		8,476	6,404		6,404
Communications/telephone	1,500		1,500				1,500		1,500			
Travel	10,000		10,000				10,000		10,000	2,679		2,679
Supplies and materials	1,236,530		1,236,530	6,474		6,474	1,243,004		1,243,004	1,241,377		1,241,377
Other objects	13,000		13,000				13,000		13,000	9,664		9,664
Total improvement of instructional services	3,055,023		3,055,023	388,821		388,821	3,443,844		3,443,844	3,362,962		3,362,962
Educational media/library services:												
Salaries of other professional staff	30,000	1,756,924	1,786,924		46,451	46,451	30,000	1,803,375	1,833,375	29,912	1,657,214	1,687,126
Purchased professional educational services		29,255	29,255		3,934	3,934		33,189	33,189		28,521	28,521
Supplies and materials		65,800	65,800		(21,182)	(21,182)		44,618	44,618		31,828	31,828
Total educational media/library services	30,000	1,851,979	1,881,979		29,203	29,203	30,000	1,881,182	1,911,182	29,912	1,717,563	1,747,475
Instructional staff training services:												
Salaries	40,000		40,000	(6,386)		(6,386)	33,614		33,614	17,190		17,190
Travel		14,000	14,000		1,872	1,872		15,872	15,872		2,777	2,777
Total instructional staff training services	40,000	14,000	54,000	(6,386)	1,872	(4,514)	33,614	15,872	49,486	17,190	2,777	19,967

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2019
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Support services - general administration:												
Salaries of other professional staff	\$ 350,750		\$ 350,750	\$ 46,875		\$ 46,875	\$ 397,625		\$ 397,625	\$ 397,094		\$ 397,094
Salaries secretary/clerical assts.	172,847		172,847	77,752		77,752	250,599		250,599	249,669		249,669
Salaries of Fiscal Monitor	75,000		75,000				75,000		75,000	60,480		60,480
Legal services	300,000		300,000	235,884		235,884	535,884		535,884	535,884		535,884
Audit fees	180,000		180,000				180,000		180,000	178,500		178,500
Architectural/Engineering services	50,000		50,000	62,000		62,000	112,000		112,000	111,550		111,550
Other purchased professional services	20,000		20,000				20,000		20,000	18,000		18,000
Purchased property services	8,880		8,880				8,880		8,880	7,110		7,110
Communications/telephone	750,000		750,000				750,000		750,000	624,233		624,233
Travel	6,000		6,000				6,000		6,000	3,968		3,968
BOE other purchased services	9,000		9,000				9,000		9,000	3,597		3,597
Miscellaneous purchased services	17,000		17,000				17,000		17,000	12,010		12,010
Supplies and materials	12,000		12,000				12,000		12,000	6,571		6,571
BOE in-house training/meeting supplies	19,000		19,000	(5,853)		(5,853)	13,147		13,147	7,215		7,215
Judgments against the school district	150,000		150,000	1,270,000		1,270,000	1,420,000		1,420,000	1,303,575		1,303,575
Miscellaneous expenditures	11,000		11,000				11,000		11,000	8,786		8,786
BOE membership dues and fees	36,000		36,000				36,000		36,000	34,913		34,913
Total support services - general administration	2,167,477		2,167,477	1,686,658		1,686,658	3,854,135		3,854,135	3,563,155		3,563,155
Current (continued):												
Undistributed expenditures (continued):												
Central services:												
Salaries of other professional staff	851,699		851,699	80,307		80,307	932,006		932,006	932,006		932,006
Salaries secretary/clerical assts.	950,780		950,780	(98,194)		(98,194)	852,586		852,586	583,862		583,862
Other salaries	321,131		321,131				321,131		321,131	234,612		234,612
Purchased professional services	230,000		230,000	138,718		138,718	368,718		368,718	284,882		284,882
Purchased technical services	195,205		195,205	11,220		11,220	206,425		206,425	206,315		206,315
Purchased property services	71,476		71,476				71,476		71,476	35,561		35,561
Travel	17,500		17,500				17,500		17,500	6,049		6,049
Miscellaneous purchased services	17,500		17,500				17,500		17,500	10,394		10,394
General supplies	111,862		111,862	(63,220)		(63,220)	48,642		48,642	42,244		42,244
Miscellaneous expenditures	36,500		36,500				36,500		36,500	27,452		27,452
Total central services	2,803,653		2,803,653	68,831		68,831	2,872,484		2,872,484	2,363,377		2,363,377
Admin. Information technology:												
Salaries of other professional staff	620,930		620,930	40,944		40,944	661,874		661,874	613,617		613,617
Salaries secretary/clerical assts.												
Purchased professional services	894,040		894,040	(132,944)		(132,944)	761,096		761,096	754,222		754,222
Purchased technical services	384,314		384,314				384,314		384,314	350,001		350,001
Rental	15,000		15,000				15,000		15,000			
General supplies	140,000		140,000				140,000		140,000	139,509		139,509
Other objects	3,500		3,500				3,500		3,500	1,640		1,640
Total admin. Information technology	2,057,784		2,057,784	(92,000)		(92,000)	1,965,784		1,965,784	1,858,989		1,858,989
Support services - school administration:												
Salaries of principals/asst. principals/prgm. directors	1,245,005	\$ 5,461,064	6,706,069	(78,914)	\$ 147,533	68,619	1,166,091	\$ 5,608,597	6,774,688	1,160,968	\$ 5,556,325	6,717,293
Salaries of other professional staff	107,625		107,625	(92,435)		(92,435)	15,190		15,190	13,125		13,125
Salaries secretary/clerical assts.	280,454	1,917,615	2,198,069	(81,940)	(45,843)	(127,783)	198,514	1,871,772	2,070,286	122,145	1,810,123	1,932,268
Purchased professional services	150,000		150,000	(85,866)		(85,866)	64,134		64,134	62,200		62,200
Other purchased services	750	18,750	19,500	(750)	(4,635)	(5,385)		14,115	14,115			
Travel					890	890		890	890		199	199
General supplies	1,000	27,000	28,000		3,060	3,060	1,000	30,060	31,060	1,000	15,546	16,546
Miscellaneous expenditures	1,085	64,370	65,455	(265)	(454)	(719)	820	63,916	64,736	821	56,132	56,953
Total support services - school administration	1,785,919	7,488,799	9,274,718	(340,170)	100,551	(239,619)	1,445,749	7,589,350	9,035,099	1,360,259	7,438,325	8,798,584

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2019
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Required maintenance for school facilities:												
Salaries	\$ 149,149		\$ 149,149	\$ 142,000		\$ 142,000	\$ 291,149		\$ 291,149	\$ 233,969		\$ 233,969
Other salaries	1,390,681		1,390,681	125,000		125,000	1,515,681		1,515,681	1,484,883		1,484,883
Cleaning, repair & maintenance services	3,500,000		3,500,000	264,835		264,835	3,764,835		3,764,835	3,392,394		3,392,394
General supplies	2,000,000		2,000,000	(165,270)		(165,270)	1,834,730		1,834,730	1,320,454		1,320,454
Other objects	2,500		2,500				2,500		2,500	1,820		1,820
Total required maintenance for school facilities	7,042,330		7,042,330	366,565		366,565	7,408,895		7,408,895	6,433,520		6,433,520
Custodial services:												
Salaries												
Other salaries	3,914,539		3,914,539	(17,000)		(17,000)	3,897,539		3,897,539	3,118,977		3,118,977
Cleaning, repair & maintenance services	3,280,000		3,280,000	(131,657)		(131,657)	3,148,343		3,148,343	3,148,343		3,148,343
Rental	16,031,069		16,031,069	(14,072,547)		(14,072,547)	1,958,522		1,958,522	1,683,980		1,683,980
Other purchased property services	477,000		477,000				477,000		477,000	445,616		445,616
Insurance	1,497,822		1,497,822	2,178		2,178	1,500,000		1,500,000	1,499,289		1,499,289
Travel				6,400		6,400	6,400		6,400	4,571		4,571
Miscellaneous purchased services	330,000		330,000				330,000		330,000	243,452		243,452
General supplies	369,000		369,000				369,000		369,000	357,076		357,076
Energy (electricity)	4,000,000		4,000,000				4,000,000		4,000,000	3,987,677		3,987,677
Total custodial services	29,899,430		29,899,430	(14,212,626)		(14,212,626)	15,686,804		15,686,804	14,488,981		14,488,981
Care and upkeep of grounds:												
Salaries	110,987		110,987				110,987		110,987	102,862		102,862
Cleaning, repair & maintenance services	200,000		200,000	(123,343)		(123,343)	76,657		76,657	46,788		46,788
General supplies	25,000		25,000				25,000		25,000	7,534		7,534
Total care and upkeep of grounds	335,987		335,987	(123,343)		(123,343)	212,644		212,644	157,184		157,184
Security:												
Other Salaries	1,582,000		1,582,000	(1,535,000)		(1,535,000)	47,000		47,000			
Purchased prof. & tech. services	1,538,000		1,538,000				3,073,327		3,073,327	3,073,327		3,073,327
Total security	3,120,000		3,120,000	327		327	3,120,327		3,120,327	3,073,327		3,073,327
Student transportation services:												
Salaries for pupil trans. - (home to sch.) -Req	428,067		428,067				428,067		428,067	286,234		286,234
Salaries for pupil trans. - (home to sch.) -Sp Ed	602,650		602,650	(25,000)		(25,000)	577,650		577,650	493,774		493,774
Salaries - Other	100,000		100,000				100,000		100,000			
Other purchased professional and technical services	15,500		15,500				15,500		15,500	10,650		10,650
Cleaning, repair & maintenance services	25,000		25,000				25,000		25,000	8,242		8,242
Rental	14,000		14,000				14,000		14,000	5,713		5,713
Aid in Lieu - Charter School Students				20,000		20,000	20,000		20,000	15,000		15,000
Aid in Lieu - Choice School Students				30,000		30,000	30,000		30,000	25,728		25,728
Contracted serv. (Sp Ed Stds) - vendor	2,200,000		2,200,000	445,000		445,000	2,645,000		2,645,000	2,573,152		2,573,152
Contr. serv. (between home & sch.) - vendors	1,261,303		1,261,303	(235,000)		(235,000)	1,026,303		1,026,303	926,177		926,177
Contr. serv. (between home & sch.) - joint agrmnts	40,000		40,000	8,000		8,000	48,000		48,000	35,478		35,478
Contracted serv. (Sp Ed Stds) - joint agrmnts	3,231,534		3,231,534	(60,000)		(60,000)	3,171,534		3,171,534	3,116,362		3,116,362
Contr. serv. (other than between home & sch.) - vendors	227,500	\$ 61,020	288,520	(132,500)	\$ 572	(131,928)	95,000	\$ 61,592	156,592	77,832	\$ 39,430	117,262
Contr. serv. Aid in lieu of payments-NonPublic	225,000		225,000	(25,000)		(25,000)	200,000		200,000	193,217		193,217
Travel	5,000		5,000				5,000		5,000	3,772		3,772
Misc. purchased serv. transportation	292,896		292,896	(33,000)		(33,000)	259,896		259,896	256,859		256,859
General supplies	15,000		15,000				15,000		15,000	3,398		3,398
Other objects	400		400				400		400	200		200
Total student transportation services	8,683,850	61,020	8,744,870	(7,500)	572	(6,928)	8,676,350	61,592	8,737,942	8,031,788	39,430	8,071,218
Unallocated employee benefits:												
Social security contributions	2,299,144		2,299,144	(390,000)		(390,000)	1,909,144		1,909,144	1,871,674		1,871,674
Other retirement contributions - PERS	2,901,462		2,901,462	(750,000)		(750,000)	2,151,462		2,151,462	2,113,838		2,113,838
Other retirement contributions - ERIP	1,751,437		1,751,437				1,751,437		1,751,437	1,751,437		1,751,437
Unemployment compensation	150,000		150,000				150,000		150,000	110,891		110,891
Workmen's compensation	3,759,030		3,759,030	(362,178)		(362,178)	3,396,852		3,396,852	3,390,318		3,390,318
Health benefits	4,007,697	19,313,731	23,321,428	(598,921)		(598,921)	3,408,776	19,313,731	22,722,507	3,189,590	19,313,731	22,503,321
Tuition reimbursement	503,000		503,000	(8,070)		(8,070)	494,930		494,930	473,840		473,840
Other employee benefits	4,449,829		4,449,829	(420,000)		(420,000)	4,029,829		4,029,829	3,558,544		3,558,544
Total unallocated employee benefits	19,821,599	19,313,731	39,135,330	(2,529,169)		(2,529,169)	17,292,430	19,313,731	36,606,161	16,460,132	19,313,731	35,773,863

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2019
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
On-behalf payments:												
TPAF medical contributions (non-budgeted)										\$ 7,405,692		\$ 7,405,692
TPAF long-term disability insurance (non-budgeted)										20,864		20,864
TPAF Pension and Annuity Fund (non-budgeted)										16,326,540		16,326,540
Reimbursed TPAF social security contributions										6,334,781		6,334,781
Total on-behalf payments										<u>30,087,877</u>		<u>30,087,877</u>
Total undistributed expenditures	\$ 125,602,847	\$ 35,395,791	\$ 160,998,638	\$ (13,003,527)	\$ 6,444	\$ (12,997,083)	\$ 112,599,320	\$ 35,402,235	\$ 148,001,555	<u>136,853,559</u>	\$ 34,982,787	<u>171,836,346</u>
Total expenditures - current expense	133,569,607	110,487,969	244,057,576	(14,800,811)	762,351	(14,038,460)	118,768,796	111,250,320	230,019,116	142,900,501	108,357,963	251,258,464
Capital outlay:												
Equipment:												
Regular programs - instruction:												
Grades 1-5		4,674	4,674		23,936	23,936		28,610	28,610		11,449	11,449
Undistributed expenditures:												
Information technology	600,000		600,000	(515,360)		(515,360)	84,640		84,640	15,214		15,214
Required maintenance for school facilities	550,000		550,000				550,000		550,000	147,861		147,861
Custodial services	174,000		174,000	34,748		34,748	208,748		208,748	150,568		150,568
Care and upkeep of grounds	50,000		50,000				50,000		50,000	26,500		26,500
Security	400,000		400,000				400,000		400,000	79,691		79,691
Student transportation services	673,509		673,509	(2)		(2)	673,507		673,507	651,376		651,376
Total equipment	2,447,509	4,674	2,452,183	(480,614)	23,936	(456,678)	1,966,895	28,610	1,995,505	1,071,210	11,449	1,082,659

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2019
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Facilities acquisition and construction services:												
Construction services				\$ 1,181,445		\$ 1,181,445	\$ 1,181,445		\$ 1,181,445	\$ 1,167,065		\$ 1,167,065
Lease purchase agreements - principal				20,051,148		20,051,148	20,051,148		20,051,148			
Other objects					\$ 25,400	25,400		\$ 25,400	25,400	\$ 25,400		25,400
Total facilities acquisition and construction svcs.				21,232,593		21,257,993	21,232,593		21,257,993	1,167,065		1,192,465
Assets aquired under capital leases (non-budgeted)										20,000,000		20,000,000
Total capital outlav	\$ 2,447,509	\$ 4,674	\$ 2,452,183	20,751,979	49,336	20,801,315	23,199,488	54,010	23,253,498	22,238,275	36,849	22,275,124
Special schools:												
Summer school - instruction:												
Salaries of teachers	88,000		88,000	20,866		20,866	108,866		108,866	108,866		108,866
Total summer school - instruction	88,000		88,000	20,866		20,866	108,866		108,866	108,866		108,866
Accredited evening/adult/post grad.- instruction:												
Salaries of teachers	62,632		62,632				62,632		62,632	48,531		48,531
Total accredited evening/adult/post grad.- instruction	62,632		62,632				62,632		62,632	48,531		48,531
Total special schools	150,632		150,632	20,866		20,866	171,498		171,498	157,397		157,397
Transfer of funds to charter schools	39,004,838		39,004,838	(4,100,000)		(4,100,000)	34,904,838		34,904,838	34,841,267		34,841,267
Total expenditures	175,172,586	110,492,643	285,665,229	1,872,034	811,687	2,683,721	177,044,620	111,304,330	288,348,950	200,137,440	108,394,812	308,532,252
Excess (deficiency) of revenues over (under) expenditures	91,950,231	(110,492,643)	(18,542,412)	(1,872,034)	(811,687)	(2,683,721)	90,078,197	(111,304,330)	(21,226,133)	97,984,299	(108,394,812)	(10,410,513)
Other financing sources (uses):												
Transfer in - contribution to school based budgets - GF		108,826,710	108,826,710	811,687		811,687		109,638,397	109,638,397		106,773,934	106,773,934
Transfer in - contribution to school based budgets - SRF		1,665,933	1,665,933					1,665,933	1,665,933		1,620,878	1,620,878
Transfer out - Contribution to school based budgets	(108,826,710)		(108,826,710)	811,687	(811,687)	(811,687)	(109,638,397)		(109,638,397)	(106,773,934)		(106,773,934)
Transfer in - capital lease (non-budgeted)										20,000,000		20,000,000
Total other financing sources (uses)	(108,826,710)	110,492,643	1,665,933	811,687	(811,687)	(811,687)	(109,638,397)	111,304,330	1,665,933	(86,773,934)	108,394,812	21,620,878
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(16,876,479)		(16,876,479)	(2,683,721)		(2,683,721)	(19,560,200)		(19,560,200)	11,210,365		11,210,365
Fund balances, July 1	40,861,509		40,861,509				40,861,509		40,861,509	40,861,509		40,861,509
Fund balances (deficit), June 30	\$ 23,985,030	\$ 23,985,030	\$ (2,683,721)			\$ (2,683,721)	\$ 21,301,309		\$ 21,301,309	\$ 52,071,874	\$ -	\$ 52,071,874
Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses)												
Adjustment for prior year encumbrances, net of transfers and cancellations				\$ (2,683,719)		\$ (2,683,719)	\$ (2,683,719)		\$ (2,683,719)	\$ (2,683,719)		\$ (2,683,719)
Budgeted fund balance	\$ (16,876,479)	\$ (16,876,479)					(16,876,481)		(16,876,481)	13,894,084		13,894,084
Total	\$ (16,876,479)	\$ -	\$ (16,876,479)	\$ (2,683,719)	\$ -	\$ (2,683,721)	\$ (19,560,200)	\$ -	\$ (19,560,200)	\$ 11,210,365	\$ -	\$ 11,210,365

Trenton School District
Special Revenue Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local Sources	\$ 87,299	\$ 769,073	\$ 856,372	\$ 325,265	\$ (531,107)
State Sources	34,087,909	35,799	34,123,708	31,115,874	(3,007,834)
Federal Sources	12,963,944	5,425,974	18,389,918	14,070,865	(4,319,053)
Total Revenues	47,139,152	6,230,846	53,369,998	45,512,004	(7,857,994)
Expenditures:					
Instruction:					
Salaries of teachers		1,048,422	1,048,422	292,229	756,193
Purchased professional and technical services	70,875	823,449	894,324	479,422	414,902
Purchased professional—educational services	275,000	(6,800)	268,200		268,200
Purchased technical services		1,800	1,800	1,800	
Other purchased services	3,430,789	(64,789)	3,366,000	3,322,011	43,989
Supplies and materials	3,764,193	(855,518)	2,908,675	2,441,795	466,880
General supplies	265,158	629,826	894,984	576,799	318,185
Textbooks	3,585	1,487	5,072	221	4,851
Other objects		64,842	64,842	8,811	56,031
Total instruction	7,809,600	1,642,719	9,452,319	7,123,088	2,329,231
Support services:					
Salaries of teachers	606,965	513,310	1,120,275	458,642	661,633
Salaries of supervisors of instruction	108,120	133,000	241,120	235,137	5,983
Salaries of program directors	278,212	(70,000)	208,212	135,306	72,906
Salaries of other professional staff	4,708,652	(914,937)	3,793,715	3,622,743	170,972
Salaries of secretarial and clerical assistants	166,623	100,765	267,388	238,356	29,032
Other salaries	141,228	8,985	150,213	82,751	67,462
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	135,509	(8,689)	126,820	112,836	13,984
Salaries of facilitators, math coaches, literacy coaches, and master teachers	953,855	36,003	989,858	989,858	
Unused Vacation Payments	80,000		80,000		80,000
Personal services—employee benefits	789,686	1,415,016	2,204,702	1,979,240	225,462
Purchased professional—educational services	28,370,397	222,052	28,592,449	26,785,987	1,806,462
Other purchased professional services		316,378	316,378	316,378	
Purchased professional and technical services	7,750	954,356	962,106	538,603	423,503
Cleaning, repair and maintenance services	50,000	228,500	278,500		278,500
Rentals	23,320		23,320		23,320
Other purchased services		24,066	24,066	7,487	16,579
Contracted Services (Other Than Between Home and School) - Vendors		134,511	134,511	30,385	104,126
Travel		149,104	149,104	52,963	96,141
Miscellaneous purchases services	378,874	1,098	379,972	184,619	195,353
Supplies and materials	376,452	98,692	475,144	157,477	317,667
General supplies	5,993	749,459	755,452	319,720	435,732
Miscellaneous expenditures	100,000	16,240	116,240	34,222	82,018
Total support services	37,281,636	4,107,909	41,389,545	36,282,710	5,106,835
Facilities acquisition and construction services:					
Instructional equipment		315,250	315,250	83,144	232,106
Noninstructional equipment	294,684	136,657	431,341	313,321	118,020
Construction services	87,299	28,311	115,610	88,863	26,747
Total facilities acquisition and construction services	381,983	480,218	862,201	485,328	376,873
Other financing uses:					
Contribution to school based budgets	1,665,933	-	1,665,933	1,620,878	45,055
Total other financing uses	1,665,933	-	1,665,933	1,620,878	45,055
Total expenditures and other financing uses	47,139,152	6,230,846	53,369,998	45,512,004	7,857,994
Excess (deficiency) of revenues over (under) expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
 Note to Required Supplementary Information
 Budget to GAAP Reconciliation
 Year ended June 30, 2019

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

		General Fund		Special Revenue Fund
Sources/inflows of resources				
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1, C-2]	\$ 298,121,739	\$	45,512,004
Difference - budget to GAAP:				
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.				
Current Year				(2,500)
Prior Year, net of cancellations				269,700
The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).				
		(22,043,518)		(2,942,805)
The prior year's last State aid payment is recognized for GAAP statements, not recognized for budgetary purposes.				
		21,081,034		2,981,746
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Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	\$ 297,159,255	\$	45,818,145
<hr/>				
Uses/outflows of resources				
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1, C-2]	\$ 308,532,252	\$	45,512,004
Differences - budget to GAAP:				
Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.				
				267,200
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes				
				(1,620,878)
<hr/>				
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	\$ 308,532,252	\$	44,158,326
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Supplementary Information

School Based Budget Schedules

Trenton School District
General Fund
(Budgetary Basis)

Combining Balance Sheet

June 30, 2019

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 37,553,528	\$ 822,270	\$ 38,375,798
Interfunds receivable	239,499		239,499
Intergovernmental accounts receivable – State	24,633,814		24,633,814
Accounts Receivable - Other	112,103	11,683	123,786
Other Asset	137,139		137,139
Restricted assets:			
Cash and cash equivalents	295,141		295,141
Cash held by fiscal agents	152,079		152,079
Total assets	<u>\$ 63,123,303</u>	<u>\$ 833,953</u>	<u>\$ 63,957,256</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 10,193,413	\$ 248,207	\$ 10,441,620
Accrued salaries and wages	631,966	585,746	1,217,712
Other liability	226,050		226,050
Total liabilities	<u>11,051,429</u>	<u>833,953</u>	<u>11,885,382</u>
Fund balances:			
Excess surplus - current year - restricted	15,264,301		15,264,301
Excess surplus designated for subsequent years - restricted	9,447,777		9,447,777
Restricted for maintenance reserve	295,141		295,141
Assigned to year end encumbrances	20,996,184		20,996,184
Unassigned	6,068,471		6,068,471
Total fund balances	<u>52,071,874</u>	<u>-</u>	<u>52,071,874</u>
Total liabilities and fund balances	<u>\$ 63,123,303</u>	<u>\$ 833,953</u>	<u>\$ 63,957,256</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 109,638,397	98.50%	\$ 106,773,934	\$ 2,864,463
Restricted Federal Resources:				
Title I, Part A	1,665,933	1.50%	1,620,878	45,055
Restricted Federal Resources Total	<u>1,665,933</u>	<u>1.50%</u>	<u>1,620,878</u>	<u>45,055</u>
Total	<u>\$ 111,304,330</u>	<u>100.00%</u>	<u>\$ 108,394,812</u>	<u>\$ 2,909,518</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Columbus

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,085,139	98.66%	\$ 3,770,927	\$ 314,212
Restricted Federal Resources:				
Title I, Part A	55,412	1.34	51,150	4,262
Restricted Federal Resources Total	55,412	1.34	51,150	4,262
Total	\$ 4,140,551	100.00%	\$ 3,822,077	\$ 318,474

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Dunn

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,666,437	98.31%	\$ 7,463,903	\$ 202,534
Restricted Federal Resources:				
Title I, Part A	131,532	1.69	128,057	3,475
Restricted Federal Resources Total	131,532	1.69	128,057	3,475
Total	\$ 7,797,969	100.00%	\$ 7,591,960	\$ 206,009

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Franklin

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,442,120	98.35%	\$ 3,167,623	\$ 274,497
Restricted Federal Resources:				
Title I, Part A	57,840	1.65	53,227	4,613
Restricted Federal Resources Total	57,840	1.65	53,227	4,613
Total	\$ 3,499,960	100.00%	\$ 3,220,850	\$ 279,110

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Grant

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,920,390	98.61%	\$ 5,748,292	\$ 172,098
Restricted Federal Resources:				
Title I, Part A	83,261	1.39	80,841	2,420
Restricted Federal Resources Total	83,261	1.39	80,841	2,420
Total	\$ 6,003,651	100.00%	\$ 5,829,133	\$ 174,518

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Gregory

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,392,245	98.22%	\$ 4,382,579	\$ 9,666
Restricted Federal Resources:				
Title I, Part A	79,691	1.78	79,516	175
Restricted Federal Resources Total	<u>79,691</u>	<u>1.78</u>	<u>79,516</u>	<u>175</u>
Total	<u>\$ 4,471,936</u>	<u>100.00%</u>	<u>\$ 4,462,095</u>	<u>\$ 9,841</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Hedgepeth-Williams

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,216,820	98.48%	\$ 6,121,406	\$ 95,414
Restricted Federal Resources:				
Title I, Part A	95,686	1.52	94,217	1,469
Restricted Federal Resources Total	<u>95,686</u>	<u>1.52</u>	<u>94,217</u>	<u>1,469</u>
Total	<u>\$ 6,312,506</u>	<u>100.00%</u>	<u>\$ 6,215,623</u>	<u>\$ 96,883</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Hill

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,255,229	98.48%	\$ 7,213,605	\$ 41,624
Restricted Federal Resources:				
Title I, Part A	111,395	1.52	110,756	639
Restricted Federal Resources Total	111,395	1.52	110,756	639
Total	\$ 7,366,624	100.00%	\$ 7,324,361	\$ 42,263

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Jefferson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,960,042	98.29%	\$ 3,564,053	\$ 395,989
Restricted Federal Resources:				
Title I, Part A	68,694	1.71	61,825	6,869
Restricted Federal Resources Total	<u>68,694</u>	<u>1.71</u>	<u>61,825</u>	<u>6,869</u>
Total	<u>\$ 4,028,736</u>	<u>100.00%</u>	<u>\$ 3,625,878</u>	<u>\$ 402,858</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Kilmer

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,491,761	98.65%	\$ 4,280,503	\$ 211,258
Restricted Federal Resources:				
Title I, Part A	61,267	1.35	58,385	2,882
Restricted Federal Resources Total	<u>61,267</u>	<u>1.35</u>	<u>58,385</u>	<u>2,882</u>
Total	<u>\$ 4,553,028</u>	<u>100.00%</u>	<u>\$ 4,338,888</u>	<u>\$ 214,140</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

King

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,164,325	98.29%	\$ 6,021,348	\$ 142,977
Restricted Federal Resources:				
Title I, Part A	107,397	1.71	104,906	2,491
Restricted Federal Resources Total	107,397	1.71	104,906	2,491
Total	\$ 6,271,722	100.00%	\$ 6,126,254	\$ 145,468

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Mott

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,803,264	98.59%	\$ 3,709,254	\$ 94,010
Restricted Federal Resources:				
Title I, Part A	54,412	1.41	53,067	1,345
Restricted Federal Resources Total	54,412	1.41	53,067	1,345
Total	\$ 3,857,676	100.00%	\$ 3,762,321	\$ 95,355

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Parker

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,661,262	98.34%	\$ 4,598,700	\$ 62,562
Restricted Federal Resources:				
Title I, Part A	79,262	1.66	78,198	1,064
Restricted Federal Resources Total	<u>79,262</u>	<u>1.66</u>	<u>78,198</u>	<u>1,064</u>
Total	<u>\$ 4,740,524</u>	<u>100.00%</u>	<u>\$ 4,676,898</u>	<u>\$ 63,626</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Robbins

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,286,448	98.15%	\$ 4,151,327	\$ 135,121
Restricted Federal Resources:				
Title I, Part A	80,690	1.85	78,146	2,544
Restricted Federal Resources Total	<u>80,690</u>	<u>1.85</u>	<u>78,146</u>	<u>2,544</u>
Total	<u>\$ 4,367,138</u>	<u>100.00%</u>	<u>\$ 4,229,473</u>	<u>\$ 137,665</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Washington

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,040,190	98.24%	\$ 2,972,442	\$ 67,748
Restricted Federal Resources:				
Title I, Part A	54,555	1.76	53,339	1,216
Restricted Federal Resources Total	<u>54,555</u>	<u>1.76</u>	<u>53,339</u>	<u>1,216</u>
Total	<u>\$ 3,094,745</u>	<u>100.00%</u>	<u>\$ 3,025,781</u>	<u>\$ 68,964</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Wilson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,329,889	98.60%	\$ 4,272,191	\$ 57,698
Restricted Federal Resources:				
Title I, Part A	59,982	1.40	59,183	799
Restricted Federal Resources Total	59,982	1.40	59,183	799
Total	\$ 4,389,871	100.00%	\$ 4,331,374	\$ 58,497

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Trenton Central High School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 18,596,335	98.85%	\$ 18,543,238	\$ 53,097
Restricted Federal Resources:				
Title I, Part A	214,222	1.15	213,610	612
Restricted Federal Resources Total	214,222	1.15	213,610	612
Total	\$ 18,810,557	100.00%	\$ 18,756,848	\$ 53,709

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Trenton Central High School West

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,682,650	98.41%	\$ 6,429,442	\$ 253,208
Restricted Federal Resources:				
Title I, Part A	107,825	1.59	103,739	4,086
Restricted Federal Resources Total	<u>107,825</u>	<u>1.59</u>	<u>103,739</u>	<u>4,086</u>
Total	<u>\$ 6,790,475</u>	<u>100.00%</u>	<u>\$ 6,533,181</u>	<u>\$ 257,294</u>

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Daylight-Twilight High School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,574,232	98.76%	\$ 3,442,618	\$ 131,614
Restricted Federal Resources:				
Title I, Part A	44,844	1.24	43,193	1,651
Restricted Federal Resources Total	44,844	1.24	43,193	1,651
Total	\$ 3,619,076	100.00%	\$ 3,485,811	\$ 133,265

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Alternative Middle School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,063,098	98.41%	\$ 4,930,711	\$ 132,387
Restricted Federal Resources: Title I, Part A	81,976	1.59	79,833	2,143
Restricted Federal Resources Total	81,976	1.59	79,833	2,143
Total	\$ 5,145,074	100.00%	\$ 5,010,544	\$ 134,530

Trenton School District
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2019

Harrison

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,006,521	98.24%	\$ 1,989,772	\$ 16,749
Restricted Federal Resources:				
Title I, Part A	35,990	1.76	35,690	300
Restricted Federal Resources Total	35,990	1.76	35,690	300
Total	\$ 2,042,511	100.00%	\$ 2,025,462	\$ 17,049

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 3,455,523	\$ (25,926)	\$ 3,429,597	\$ 3,303,790	\$ 125,807
Grades 1- 5	21,217,573	(382,798)	20,834,775	20,062,035	772,740
Grades 6-8	9,766,465	180,684	9,947,149	9,778,017	169,132
Grades 9-12	13,160,167	237,663	13,397,830	13,289,229	108,601
Undistributed Instruction:					
Other Salaries for Instruction	1,895,410	(81,762)	1,813,648	1,670,057	143,591
Purchased Professional Educational Services	292,436	22,042	314,478	255,437	59,041
Other Purchased Services	380,519	15,733	396,252	349,878	46,374
General Supplies	1,690,068	(103,316)	1,586,752	1,421,313	165,439
Textbooks	110,666	(2,257)	108,409	75,948	32,461
Total Regular Programs	51,968,827	(139,937)	51,828,890	50,205,704	1,623,186
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	957,929	(106,869)	851,060	818,971	32,089
Other Salaries of Instruction	264,000	102,261	366,261	337,753	28,508
Total Cognitive - Mild	1,221,929	(4,608)	1,217,321	1,156,724	60,597
Learning and/or Language Disabilities:					
Salaries of Teachers	2,207,516	(70,172)	2,137,344	2,080,085	57,259
Other Salaries of Instruction	504,000	93,818	597,818	467,888	129,930
Total Learning and/or Language Disabilities	2,711,516	23,646	2,735,162	2,547,973	187,189
Behavioral Disabilities:					
Salaries of Teachers		520,194	520,194	507,468	12,726
Other Salaries of Instruction		44,520	44,520	44,520	
Total Behavioral Disabilities		564,714	564,714	551,988	12,726
Multiple Disabilities:					
Salaries of Teachers	630,333	87,078	717,411	708,500	8,911
Other Salaries of Instruction	120,000	61,880	181,880	179,160	2,720
Total Multiple Disabilities	750,333	148,958	899,291	887,660	11,631
Resource Room/Resource Center:					
Salaries of Teachers	6,988,100	(121,953)	6,866,147	6,682,064	184,083
Total Resource Room/Resource Center	6,988,100	(121,953)	6,866,147	6,682,064	184,083
Autism:					
Salaries of Teachers	1,131,975	145,597	1,277,572	1,252,057	25,515
Other Salaries of Instruction	384,000	80,769	464,769	438,247	26,522
Total Autism	1,515,975	226,366	1,742,341	1,690,304	52,037
Total Special Education	13,187,853	837,123	14,024,976	13,516,713	508,263
Bilingual Education:					
Salaries of Teachers	9,111,733	(41,718)	9,070,015	8,812,137	257,878
Other Salaries of Instruction	427,748	(10,000)	417,748	400,380	17,368
Total Bilingual Education	9,539,481	(51,718)	9,487,763	9,212,517	275,246
School Sponsored Co-curricular Activities:					
Salaries	163,670	4,427	168,097	131,335	36,762
Total School Sponsored Co-curricular Activities	163,670	4,427	168,097	131,335	36,762
Before/After School Programs - Support Services:					
Salaries of Teachers	4,200		4,200		4,200
Other Salaries	228,147	106,012	334,159	308,907	25,252
Total Before/After School Programs - Support Services	232,347	106,012	338,359	308,907	29,452
Total Instruction	75,092,178	755,907	75,848,085	73,375,176	2,472,909

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 629,048	\$ (78,807)	\$ 550,241	\$ 535,719	\$ 14,522
Total Attendance and Social Work Services	629,048	(78,807)	550,241	535,719	14,522
Health Services:					
Salaries	2,078,478	16,254	2,094,732	2,086,568	8,164
Supplies and Materials	21,200	(2,203)	18,997	15,276	3,721
Total Health Services	2,099,678	14,051	2,113,729	2,101,844	11,885
Guidance:					
Salaries of Other Professional Staff	3,149,982	(64,253)	3,085,729	3,049,981	35,748
Other Salaries	787,554	3,255	790,809	783,417	7,392
Total Guidance	3,937,536	(60,998)	3,876,538	3,833,398	43,140
Educational Media/Library Services:					
Salaries	1,756,924	46,451	1,803,375	1,657,214	146,161
Purchased Professional and Technical Services	29,255	3,934	33,189	28,521	4,668
Supplies and Materials	65,800	(21,182)	44,618	31,828	12,790
Total Educational Media/Library Services	1,851,979	29,203	1,881,182	1,717,563	163,619
Undistributed Expenditures:					
Instructional Staff Training Services:					
Salaries	14,000	1,872	15,872	2,777	13,095
Total Instructional Staff Training Services	14,000	1,872	15,872	2,777	13,095
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	5,461,064	147,533	5,608,597	5,556,325	52,272
Salaries of Secretarial and Clerical Assistants	1,917,615	(45,843)	1,871,772	1,810,123	61,649
Other Purchased Services	18,750	(4,635)	14,115		14,115
Travel		890	890	199	691
Supplies and Materials	27,000	3,061	30,061	15,546	14,515
Other Objects	64,370	(455)	63,915	56,132	7,783
Total Support Services – School Administration	7,488,799	100,551	7,589,350	7,438,325	151,025
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	61,020	572	61,592	39,430	22,162
Total Student Transportation Services	61,020	572	61,592	39,430	22,162
Unallocated Benefits:					
Health Benefits	19,313,731		19,313,731	19,313,731	
Total Unallocated Benefits	19,313,731		19,313,731	19,313,731	
Total Undistributed Expenditures	35,395,791	6,444	35,402,235	34,982,787	419,448
Total Expenditures - Current	110,487,969	762,351	111,250,320	108,357,963	2,892,357

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 4,674	\$ 23,936	\$ 28,610	\$ 11,449	\$ 17,161
Total Equipment	4,674	23,936	28,610	11,449	17,161
Facilities Acquisition and Constructions Services:					
Other Objects		25,400	25,400	25,400	
Total Facilities Acquisition and Constructions Services		25,400	25,400	25,400	
Total Expenditures - School Based	110,492,643	811,687	111,304,330	108,394,812	2,909,518
Other Financing Sources:					
Transfers In	110,492,643	811,687	111,304,330	108,394,812	2,909,518
Total Other Financing Sources	110,492,643	811,687	111,304,330	108,394,812	2,909,518
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 260,422	\$ 4,148	\$ 264,570	\$ 264,570	
Grades 1- 5	1,503,586	(47,431)	1,456,155	1,268,714	\$ 187,441
Undistributed Instruction:					
Other Salaries of Instruction	121,254	4,250	125,504	123,466	2,038
Purchased Professional & Educational Services	10,752		10,752		10,752
Other Purchased Services	24,863		24,863	14,863	10,000
General Supplies	60,500	(7,859)	52,641	37,738	14,903
Textbooks	5,480		5,480		5,480
Total Regular Programs	1,986,857	(46,892)	1,939,965	1,709,351	230,614
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	94,018		94,018	93,925	93
Other Salaries of Instruction	24,000		24,000	23,520	480
Total Cognitive - Mild	118,018		118,018	117,445	573
Learning and/or Language Disabilities:					
Salaries of Teachers	156,958	1,800	158,758	158,580	178
Other Salaries of Instruction	24,000	20,400	44,400	44,400	
Total Learning and/or Language Disabilities	180,958	22,200	203,158	202,980	178
Behavioral Disabilities:					
Salaries of Teachers		132,405	132,405	132,405	
Total Behavioral Disabilities		132,405	132,405	132,405	
Resource Room/Resource Center:					
Salaries of Teachers	406,448		406,448	335,185	71,263
Total Resource Room/Resource Center	406,448		406,448	335,185	71,263
Total Special Education	705,424	154,605	860,029	788,015	72,014
Bilingual Education:					
Salaries of Teachers	150,757	(63,512)	87,245	82,890	4,355
Other Salaries of Instruction					
Total Bilingual Education	150,757	(63,512)	87,245	82,890	4,355
School Sponsored Co-curricular Activities:					
Salaries	4,000		4,000	2,205	1,795
Total School Sponsored Co-curricular Activities	4,000		4,000	2,205	1,795
Before/After School Programs - Support Services:					
Other Salaries	12,000	7,700	19,700	16,638	3,062
Total Before/After School Programs - Support Services	12,000	7,700	19,700	16,638	3,062
Total Instruction	2,859,038	51,901	2,910,939	2,599,099	311,840
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,984	2,300	44,284	44,115	169
Total Attendance and Social Work Services	41,984	2,300	44,284	44,115	169

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 97,185		\$ 97,185	\$ 97,015	\$ 170
Supplies and Materials	600	\$ 50	650	588	62
Total Health Services	97,785	50	97,835	97,603	232
Guidance:					
Salaries of Other Professional Staff	95,187		95,187	95,065	122
Total Guidance	95,187		95,187	95,065	122
Educational Media/Library Services:					
Salaries	70,099		70,099	69,545	554
Purchased Professional and Technical Services	1,200	109	1,309	1,308	1
Supplies and Materials	10,000		10,000	9,394	606
Total Educational Media/Library Services	81,299	109	81,408	80,247	1,161
Instructional Staff Training Services:					
Other Purchased Services	500		500		500
Total Instructional Staff Training Services	500		500		500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	140,890	8,535	149,425	149,425	
Salaries of Secretarial and Clerical Assistants	45,512		45,512	44,402	1,110
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000		1,000
Other Objects	1,145		1,145	1,055	90
Total Support Services – School Administration	189,297	8,535	197,832	194,882	2,950
Student Transportation Services:					
Between Home and School) – Vendors	3,000		3,000	1,500	1,500
Total Student Transportation Services	3,000		3,000	1,500	1,500
Unallocated Benefits:					
Health Benefits	709,566		709,566	709,566	
Total Unallocated Benefits	709,566		709,566	709,566	
Total Undistributed Expenditures	1,218,618	10,994	1,229,612	1,222,978	6,634
Total Expenditures - Current	4,077,656	62,895	4,140,551	3,822,077	318,474
Total Expenditures - School Based	4,077,656	62,895	4,140,551	3,822,077	318,474
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 3,310,830	\$ (103,184)	\$ 3,207,646	\$ 3,147,146	\$ 60,500
Undistributed Instruction:					
Purchased Professional & Educational Services	5,000	(5,000)			
Other Purchased Services	19,952	(810)	19,142	10,361	8,781
General Supplies	109,300	(7,009)	102,291	92,676	9,615
Textbooks	6,500		6,500	4,439	2,061
Total Regular Programs	3,451,582	(116,003)	3,335,579	3,254,622	80,957
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	92,060		92,060	92,015	45
Other Salaries of Instruction	24,000		24,000	2,400	21,600
Total Cognitive - Mild	116,060		116,060	94,415	21,645
Learning and/or Language Disabilities:					
Salaries of Teachers	248,270	1,805	250,075	250,075	
Other Salaries of Instruction	72,000		72,000	44,640	27,360
Total Learning and/or Language Disabilities	320,270	1,805	322,075	294,715	27,360
Multiple Disabilities:					
Salaries of Teachers	101,080		101,080	100,815	265
Total Multiple Disabilities	101,080		101,080	100,815	265
Resource Room/Resource Center:					
Salaries of Teachers	559,179	17,701	576,880	576,880	
Total Resource Room/Resource Center	559,179	17,701	576,880	576,880	
Total Special Education	1,096,589	19,506	1,116,095	1,066,825	49,270
Bilingual Education:					
Salaries of Teachers	592,435	19,924	612,359	612,359	
Total Bilingual Education	592,435	19,924	612,359	612,359	
School Sponsored Co-curricular Activities:					
Salaries	5,000		5,000	3,887	1,113
Total School Sponsored Co-curricular Activities	5,000		5,000	3,887	1,113
Other Salaries	7,560	11,655	19,215	16,296	2,919
Total Before/After School Programs - Support Services	7,560	11,655	19,215	16,296	2,919
Total Instruction	5,153,166	(64,918)	5,088,248	4,953,989	134,259
Salaries of Family Liaisons/Comm Parent Inv. Specialists	36,413	1,636	38,049	38,049	
Total Attendance and Social Work Services	36,413	1,636	38,049	38,049	
Health Services:					
Salaries	172,564	9,866	182,430	182,430	
Supplies and Materials	800		800	792	8
Total Health Services	173,364	9,866	183,230	183,222	8

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Guidance:					
Salaries of Other Professional Staff	\$ 220,012	\$ 41,459	\$ 261,471	\$ 261,471	
Other Salaries	154,088	10,792	164,880	164,880	
Total Guidance	374,100	52,251	426,351	426,351	
Educational Media/Library Services:					
Salaries	152,173		152,173	128,934	\$ 23,239
Purchased Professional and Technical Services	955	354	1,309	1,308	1
Supplies and Materials	500		500	467	33
Total Educational Media/Library Services	153,628	354	153,982	130,709	23,273
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	395,579		395,579	352,967	42,612
Salaries of Secretarial and Clerical Assistants	125,015		125,015	124,715	300
Other Purchased Services	750		750	750	750
Supplies and Materials	2,500	(410)	2,090		2,090
Other Objects	3,300	410	3,710	1,890	1,820
Total Support Services – School Administration	527,144		527,144	479,572	47,572
Student Transportation Services:					
Between Home and School) – Vendors	5,000	810	5,810	4,913	897
Total Student Transportation Services	5,000	810	5,810	4,913	897
Unallocated Benefits:					
Health Benefits	1,375,155		1,375,155	1,375,155	
Total Unallocated Benefits	1,375,155		1,375,155	1,375,155	
Total Undistributed Expenditures	2,644,804	64,917	2,709,721	2,637,971	71,750
Total Expenditures - Current	7,797,970	(1)	7,797,969	7,591,960	206,009
Total Expenditures - School Based					
	7,797,970	(1)	7,797,969	7,591,960	206,009
Other Financing Sources:					
Transfers In	7,797,970	(1)	7,797,969	7,591,960	206,009
Total Other Financing Sources	7,797,970	(1)	7,797,969	7,591,960	206,009
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Franklin

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 244,662	\$ 883	\$ 245,545	\$ 245,545	
Grades 1- 5	1,492,250	(79,630)	1,412,620	1,307,265	\$ 105,355
Undistributed Instruction:					
Other Salaries of Instruction	144,869	(2,830)	142,039	117,438	24,601
Purchased Professional & Educational Services	5,150		5,150		5,150
Other Purchased Services	17,863		17,863	15,946	1,917
General Supplies	75,000	(15,409)	59,591	54,436	5,155
Textbooks	500		500		500
Total Regular Programs	1,980,294	(96,986)	1,883,308	1,740,630	142,678
Learning and/or Language Disabilities:					
Salaries of Teachers	160,597	373	160,970	160,970	
Other Salaries of Instruction	24,000		24,000	22,560	1,440
Total Learning and/or Language Disabilities	184,597	373	184,970	183,530	1,440
Resource Room/Resource Center:					
Salaries of Teachers	94,213	1,333	95,546	49,590	45,956
Total Resource Room/Resource Center	94,213	1,333	95,546	49,590	45,956
Total Special Education	278,810	1,706	280,516	233,120	47,396
Bilingual Education:					
Salaries of Teachers	113,806		113,806	102,825	10,981
Total Bilingual Education	113,806		113,806	102,825	10,981
School Sponsored Co-curricular Activities:					
Salaries	3,000	447	3,447	3,447	
Total School Sponsored Co-curricular Activities	3,000	447	3,447	3,447	
Other Salaries	20,000	13,800	33,800	30,641	3,159
Total Before/After School Programs - Support Services	20,000	13,800	33,800	30,641	3,159
Total Instruction	2,395,910	(81,033)	2,314,877	2,110,663	204,214
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	30,422	1,481	31,903	31,903	
Total Attendance and Social Work Services	30,422	1,481	31,903	31,903	
Health Services:					
Salaries	90,472		90,472	90,465	7
Supplies and Materials	1,050		1,050	976	74
Total Health Services	91,522		91,522	91,441	81
Guidance:					
Salaries of Other Professional Staff	98,723		98,723	98,515	208
Total Guidance	98,723		98,723	98,515	208
Educational Media/Library Services:					
Salaries	118,819	(7,146)	111,673	41,424	70,249
Purchased Professional and Technical Services	1,000	309	1,309	1,308	1
Supplies and Materials	3,300	(3,300)			
Total Educational Media/Library Services	123,119	(10,137)	112,982	42,732	70,250

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Franklin

	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 151,582	\$ 4,639	\$ 156,221	\$ 156,221	
Salaries of Secretarial and Clerical Assistants	59,977	820	60,797	60,378	\$ 419
Other Purchased Services (400-500 series)	750		750	750	750
Supplies and Materials	1,500		1,500	1,353	147
Other Objects	1,085		1,085	1,055	30
Total Support Services – School Administration	214,894	5,459	220,353	219,007	1,346
Student Transportation Services:					
Between Home and School) – Vendors	3,000		3,000		3,000
Total Student Transportation Services	3,000		3,000		3,000
Unallocated Benefits:					
Health Benefits	619,826		619,826	619,826	
Total Unallocated Benefits	619,826		619,826	619,826	
Total Undistributed Expenditures	1,181,506	(3,197)	1,178,309	1,103,424	74,885
Total Expenditures - Current	3,577,416	(84,230)	3,493,186	3,214,087	279,099
Capital Outlay					
Equipment:					
Grades 1-5	2,174	4,600	6,774	6,763	11
Total Equipment	2,174	4,600	6,774	6,763	11
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	3,579,590	(79,630)	3,499,960	3,220,850	279,110
Other Financing Sources:					
Transfers In	3,579,590	(79,630)	3,499,960	3,220,850	279,110
Total Other Financing Sources	3,579,590	(79,630)	3,499,960	3,220,850	279,110
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 241,690	\$ (1,000)	\$ 240,690	\$ 206,059	\$ 34,631
Grades 1- 5	1,592,909	(34,316)	1,558,593	1,471,310	87,283
Undistributed Instruction:					
Other Salaries of Instruction	116,700	21,000	137,700	116,091	21,609
Purchased Professional & Educational Services	2,500		2,500		2,500
Other Purchased Services	17,363		17,363	17,064	299
General Supplies	90,000	(11,612)	78,388	72,548	5,840
Textbooks	1,000	7,492	8,492	8,492	
Total Regular Programs	2,062,162	(18,436)	2,043,726	1,891,564	152,162
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	180,943		180,943	180,930	13
Other Salaries of Instruction	48,000	(2,000)	46,000	45,480	520
Total Cognitive - Mild	228,943	(2,000)	226,943	226,410	533
Learning and/or Language Disabilities:					
Salaries of Teachers	168,310	(1,005)	167,305	167,305	
Other Salaries of Instruction	48,000	(2,500)	45,500	44,700	800
Total Learning and/or Language Disabilities	216,310	(3,505)	212,805	212,005	800
Resource Room/Resource Center:					
Salaries of Teachers	372,726	51,009	423,735	423,735	
Total Resource Room/Resource Center	372,726	51,009	423,735	423,735	
Autism:					
Salaries of Teachers	380,275	(18,430)	361,845	351,824	10,021
Other Salaries of Instruction	120,000	24,300	144,300	142,555	1,745
Total Autism	500,275	5,870	506,145	494,379	11,766
Total Special Education	1,318,254	51,374	1,369,628	1,356,529	13,099
Bilingual Education:					
Salaries of Teachers	823,316	(2,481)	820,835	820,835	
Other Salaries of Instruction	46,048		46,048	46,048	
Total Bilingual Education	869,364	(2,481)	866,883	866,883	
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	876	2,124
Total School Sponsored Co-curricular Activities	3,000		3,000	876	2,124
Before/After School Programs - Support Services:					
Other Salaries	11,000	4,120	15,120	13,850	1,270
Total Before/After School Programs - Support Services	11,000	4,120	15,120	13,850	1,270
Total Instruction	4,263,780	34,577	4,298,357	4,129,702	168,655
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	48,831	780	49,611	49,611	
Total Attendance and Social Work Services	48,831	780	49,611	49,611	

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 90,472		\$ 90,472	\$ 90,465	\$ 7
Supplies and Materials	800		800	769	31
Total Health Services	91,272		91,272	91,234	38
Guidance:					
Salaries of Other Professional Staff	65,872	\$ 493	66,365	66,365	
Total Guidance	65,872	493	66,365	66,365	
Educational Media/Library Services:					
Salaries	118,217	4,650	122,867	120,630	2,237
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Supplies and Materials	500		500	378	122
Total Educational Media/Library Services	120,517	4,650	125,167	122,316	2,851
Instructional Staff Training Services:					
Other Purchased Services	1,500		1,500	900	600
Total Instructional Staff Training Services	1,500		1,500	900	600
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	242,156	14,600	256,756	256,710	46
Salaries of Secretarial and Clerical Assistants	59,362		59,362	58,447	915
Other Purchased Services	750		750	750	
Supplies and Materials	1,500		1,500	1,197	303
Other Objects	2,170		2,170	1,875	295
Total Support Services – School Administration	305,938	14,600	320,538	318,229	2,309
Required Maintenance for School Facilities:					
Student Transportation Services:					
Between Home and School) – Vendors	5,000		5,000	4,935	65
Total Student Transportation Services	5,000		5,000	4,935	65
Unallocated Benefits:					
Health Benefits	1,045,841		1,045,841	1,045,841	
Total Unallocated Benefits	1,045,841		1,045,841	1,045,841	
Total Undistributed Expenditures	1,684,771	20,523	1,705,294	1,699,431	5,863
Total Expenditures - Current	5,948,551	55,100	6,003,651	5,829,133	174,518
Total Expenditures - School Based	5,948,551	55,100	6,003,651	5,829,133	174,518
Other Financing Sources:					
Transfers In	5,948,551	55,100	6,003,651	5,829,133	174,518
Total Other Financing Sources	5,948,551	55,100	6,003,651	5,829,133	174,518
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Gregory	Original Budget	Transfers	Final Budget	Expenditures	Variance
Instruction - regular programs:					
Expenditures					
Salaries of Teachers:					
Current: Kindergarten	\$ 336,426		\$ 336,426	\$ 336,070	\$ 356
Grades 1- 5	1,928,445	\$ (40,217)	1,888,228	1,885,214	3,014
Undistributed Instruction:					
Other Salaries of Instruction	183,076	2,200	185,276	184,086	1,190
Other Purchased Services	14,863		14,863	14,564	299
General Supplies	69,540	(4,382)	65,158	65,094	64
Total Regular Programs	2,532,350	(42,399)	2,489,951	2,485,028	4,923
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	186,796		186,796	186,640	156
Other Salaries of Instruction	48,000	24,000	72,000	71,891	109
Total Learning and/or Language Disabilities	234,796	24,000	258,796	258,531	265
Multiple Disabilities:					
Salaries of Teachers	124,107	(6,489)	117,618	117,618	
Other Salaries of Instruction	24,000	24,000	48,000	47,640	360
Total Multiple Disabilities	148,107	17,511	165,618	165,258	360
Resource Room/Resource Center:					
Salaries of Teachers	92,368	600	92,968	92,725	243
Total Resource Room/Resource Center	92,368	600	92,968	92,725	243
Total Special Education	475,271	42,111	517,382	516,514	868
Before/After School Programs - Support Services:					
Other Salaries	11,000	16,436	27,436	27,436	
Total Before/After School Programs - Support Services	11,000	16,436	27,436	27,436	
Total Instruction	3,018,621	16,148	3,034,769	3,028,978	5,791
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	36,987	1,800	38,787	38,555	232
Total Attendance and Social Work Services	36,987	1,800	38,787	38,555	232
Health Services:					
Salaries	92,060		92,060	92,015	45
Supplies and Materials	1,000		1,000	632	368
Total Health Services	93,060		93,060	92,647	413
Other Support Services - Student Related Services:					
Guidance:					
Salaries of Other Professional Staff	71,637	2,753	74,390	74,390	
Total Guidance	71,637	2,753	74,390	74,390	
Educational Media/Library Services:					
Salaries	126,899	(7,511)	119,388	118,171	1,217
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Supplies and Materials	1,500		1,500	1,383	117
Total Educational Media/Library Services	130,199	(7,511)	122,688	120,862	1,826

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 255,153	\$ 13,237	\$ 268,390	\$ 268,390	
Salaries of Secretarial and Clerical Assistants	52,876		52,876	52,186	\$ 690
Other Purchased Services	750		750		750
Other Objects	2,170	(335)	1,835	1,835	
Total Support Services – School Administration	310,949	(335)	323,851	322,411	1,440
Student Transportation Services:					
Between Home and School) – Vendors	1,500	(1,361)	139		139
Total Student Transportation Services	1,500	(1,361)	139		139
Unallocated Benefits:					
Health Benefits	781,952		781,952	781,952	
Total Unallocated Benefits	781,952		781,952	781,952	
Total Undistributed Expenditures	1,426,284	(4,654)	1,434,867	1,430,817	4,050
Total Expenditures - Current	4,444,905	11,494	4,469,636	4,459,795	9,841
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	2,500	(200)	2,300	2,300	
Total Equipment	2,500	(200)	2,300	2,300	
Total Expenditures - School Based	4,447,405	11,294	4,471,936	4,462,095	9,841
Other Financing Sources:					
Transfers In	4,447,405	11,294	4,471,936	4,462,095	9,841
Total Other Financing Sources	4,447,405	11,294	4,471,936	4,462,095	9,841
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,350,235	\$ 188,274	\$ 2,538,509	\$ 2,534,338	\$ 4,171
Undistributed Instruction:					
Purchased Professional & Educational Services	15,000		15,000	3,399	11,601
Other Purchased Services	22,031	5,333	27,364	24,643	2,721
General Supplies	80,000		80,000	77,594	2,406
Textbooks	27,720	(10,333)	17,387	5,227	12,160
Total Regular Programs	2,494,986	183,274	2,678,260	2,645,201	33,059
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	93,598	(16,464)	77,134	52,052	25,082
Total Cognitive - Mild	93,598	(16,464)	77,134	52,052	25,082
Learning and/or Language Disabilities:					
Salaries of Teachers	275,002	2,323	277,325	277,325	
Other Salaries of Instruction	96,000	(85,395)	10,605		10,605
Total Learning and/or Language Disabilities	371,002	(83,072)	287,930	277,325	10,605
Behavioral Disabilities:					
Salaries of Teachers		270,913	270,913	270,913	
Total Behavioral Disabilities		270,913	270,913	270,913	
Multiple Disabilities:					
Salaries of Teachers	83,527	6,088	89,615	89,615	
Other Salaries of Instruction	24,000		24,000	22,800	1,200
Total Multiple Disabilities	107,527	6,088	113,615	112,415	1,200
Resource Room/Resource Center:					
Salaries of Teachers	541,846	1,230	543,076	528,874	14,202
Total Resource Room/Resource Center	541,846	1,230	543,076	528,874	14,202
Total Special Education	1,113,973	178,695	1,292,668	1,241,579	51,089
Bilingual Education:					
Salaries of Teachers	412,286	11,554	423,840	423,840	
Total Bilingual Education	412,286	11,554	423,840	423,840	
School Sponsored Co-curricular Activities:					
Salaries	8,000		8,000	6,155	1,845
Total School Sponsored Co-curricular Activities	8,000		8,000	6,155	1,845
Before/After School Programs - Support Services:					
Other Salaries	10,000	5,000	15,000	14,658	342
Total Before/After School Programs - Support Services	10,000	5,000	15,000	14,658	342
Total Instruction	4,039,245	378,523	4,417,768	4,331,433	86,335
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	50,522	(35,384)	15,138	15,138	
Total Attendance and Social Work Services	50,522	(35,384)	15,138	15,138	

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 92,060	\$ 1,580	\$ 93,640	\$ 93,640	
Supplies and Materials	1,500		1,500	1,483	\$ 17
Total Health Services	93,560	1,580	95,140	95,123	17
Guidance:					
Salaries of Other Professional Staff	154,131	2,990	157,121	157,121	
Other Salaries	56,903	(1,585)	55,318	55,318	
Total Guidance	211,034	1,405	212,439	212,439	
Educational Media/Library Services:					
Salaries	90,080	33,295	123,375	123,375	
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Supplies and Materials	2,500		2,500	2,451	49
Total Educational Media/Library Services	94,380	33,295	127,675	127,134	541
Instructional Staff Training Services:					
Other Purchased Services	1,500		1,500		1,500
Total Instructional Staff Training Services	1,500		1,500		1,500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	266,444	9,194	275,638	275,638	
Salaries of Secretarial and Clerical Assistants	120,859		120,859	118,711	2,148
Other Purchased Services	750		750		750
Supplies and Materials	2,000	(245)	1,755	1,747	8
Other Objects	1,645	245	1,890	1,890	
Total Support Services – School Administration	391,698	9,194	400,892	397,986	2,906
Student Transportation Services:					
Between Home and School) – Vendors	8,000		8,000	2,416	5,584
Total Student Transportation Services	8,000		8,000	2,416	5,584
Unallocated Benefits:					
Health Benefits	1,033,954		1,033,954	1,033,954	
Total Unallocated Benefits	1,033,954		1,033,954	1,033,954	
Total Undistributed Expenditures	1,884,648	10,090	1,894,738	1,884,190	10,548
Total Expenditures - Current	5,923,893	388,613	6,312,506	6,215,623	96,883
Total Expenditures - School Based	5,923,893	388,613	6,312,506	6,215,623	96,883
Other Financing Sources:					
Transfers In	5,923,893	388,613	6,312,506	6,215,623	96,883
Total Other Financing Sources	5,923,893	388,613	6,312,506	6,215,623	96,883
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 454,752	\$ 9,583	\$ 464,335	\$ 464,335	
Grades 1- 5	2,693,654	9,584	2,703,238	2,695,630	\$ 7,608
Undistributed Instruction:					
Other Salaries of Instruction	241,678	(66,510)	175,168	174,541	627
Purchased Professional & Educational Services	5,000		5,000		5,000
Other Purchased Services	17,500	4,108	21,608	19,217	2,391
General Supplies	100,000	(9,007)	90,993	78,170	12,823
Total Regular Programs	3,512,584	(52,242)	3,460,342	3,431,893	28,449
Learning and/or Language Disabilities:					
Salaries of Teachers	130,641	9,542	140,183	140,183	
Other Salaries of Instruction		64,305	64,305	64,305	
Total Learning and/or Language Disabilities	130,641	73,847	204,488	204,488	
Resource Room/Resource Center:					
Salaries of Teachers	324,243	2,692	326,935	326,935	
Total Resource Room/Resource Center	324,243	2,692	326,935	326,935	
Autism:					
Salaries of Teachers	182,804	13,372	196,176	196,176	
Other Salaries of Instruction	72,000	42,000	114,000	113,172	828
Total Autism	254,804	55,372	310,176	309,348	828
Preschool Disabilities – Full Time:					
Total Special Education	709,688	131,911	841,599	840,771	828
Bilingual Education:					
Salaries of Teachers	665,133	51,691	716,824	716,824	
Other Salaries of Instruction	41,641		41,641	41,641	
Total Bilingual Education	706,774	51,691	758,465	758,465	
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	840	2,160
Total School Sponsored Co-curricular Activities	3,000		3,000	840	2,160
Other Salaries	16,560	1,636	18,196	18,196	
Total Before/After School Programs - Support Services	16,560	1,636	18,196	18,196	
Total Instruction	4,948,606	132,996	5,081,602	5,050,165	31,437
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	51,347	(51,347)			
Total Attendance and Social Work Services	51,347	(51,347)			
Health Services:					
Salaries	180,943	(33,049)	147,894	147,894	
Supplies and Materials	1,000		1,000	901	99
Total Health Services	181,943	(33,049)	148,894	148,795	99

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Guidance:					
Salaries of Other Professional Staff	\$ 194,576		\$ 194,576	\$ 194,230	\$ 346
Total Guidance	194,576		194,576	194,230	346
Educational Media/Library Services:					
Salaries	136,651	\$ (13,313)	123,338	123,338	
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Supplies and Materials	5,000		5,000	4,052	948
Total Educational Media/Library Services	143,451	(13,313)	130,138	128,698	1,440
Instructional Staff Training Services:					
Other Purchased Services	2,500		2,500		2,500
Total Instructional Staff Training Services	2,500		2,500		2,500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	361,411	49,047	410,458	410,458	
Salaries of Secretarial and Clerical Assistants	118,723	(13,000)	105,723	102,220	3,503
Other Purchased Services	750		750		750
Supplies and Materials	2,000		2,000	1,490	510
Other Objects	2,530		2,530	2,530	
Total Support Services – School Administration	485,414	36,047	521,461	516,698	4,763
Student Transportation Services:					
Between Home and School) – Vendors	2,500		2,500	822	1,678
Total Student Transportation Services	2,500		2,500	822	1,678
Unallocated Benefits:					
Health Benefits	1,284,953		1,284,953	1,284,953	
Total Unallocated Benefits	1,284,953		1,284,953	1,284,953	
Total Undistributed Expenditures	2,346,684	(61,662)	2,285,022	2,274,196	10,826
Total Expenditures - Current	7,295,290	71,334	7,366,624	7,324,361	42,263
Other Financing Sources:					
Transfers In	7,295,290	71,334	7,366,624	7,324,361	42,263
Total Other Financing Sources	7,295,290	71,334	7,366,624	7,324,361	42,263
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Jefferson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 342,412		\$ 342,412	\$ 281,933	\$ 60,479
Grades 1- 5	1,802,731	\$ 9,609	1,812,340	1,559,005	253,335
Undistributed Instruction:					
Other Salaries of Instruction	171,407		171,407	138,062	33,345
Purchased Professional & Educational Services	8,000		8,000	3,694	4,306
Other Purchased Services	16,547	1,450	17,997	17,996	1
General Supplies	58,026	(5,370)	52,656	45,042	7,614
Textbooks	5,000	(5,000)			
Total Regular Programs	2,404,123	689	2,404,812	2,045,732	359,080
Instruction - Special Education:					
Autism:					
Salaries of Teachers	305,768	13,517	319,285	319,285	
Other Salaries of Instruction	96,000		96,000	89,400	6,600
Total Autism	401,768	13,517	415,285	408,685	6,600
Total Special Education	401,768	13,517	415,285	408,685	6,600
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	1,764	1,236
Total School Sponsored Co-curricular Activities	3,000		3,000	1,764	1,236
Before/After School Programs - Support Services:					
Other Salaries	16,000	9,524	25,524	25,524	
Total Before/After School Programs - Support Services	16,000	9,524	25,524	25,524	
Total Instruction	2,824,891	23,730	2,848,621	2,481,705	366,916
Health Services:					
Salaries	61,167	608	61,775	61,775	
Supplies and Materials	500		500	423	77
Total Health Services	61,667	608	62,275	62,198	77
Guidance:					
Salaries of Other Professional Staff	116,225	(29,179)	87,046	59,525	27,521
Total Guidance	116,225	(29,179)	87,046	59,525	27,521
Educational Media/Library Services:					
Salaries	10,188	3,300	13,488	12,922	566
Purchased Professional and Technical Services	1,500		1,500	1,308	192
Total Educational Media/Library Services	11,688	3,300	14,988	14,230	758

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Jefferson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services	\$ 3,500		\$ 3,500		\$ 3,500
Total Instructional Staff Training Services	3,500		3,500		3,500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	239,400	\$ 1,541	240,941	\$ 240,941	
Salaries of Secretarial and Clerical Assistants	61,370		61,370	60,140	1,230
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000	787	213
Other Objects	2,170		2,170	1,055	1,115
Total Support Services – School Administration	304,690	1,541	306,231	302,923	3,308
Student Transportation Services:					
Between Home and School) – Vendors	2,700		2,700	1,922	778
Total Student Transportation Services	2,700		2,700	1,922	778
Unallocated Benefits:					
Health Benefits	703,375		703,375	703,375	
Total Unallocated Benefits	703,375		703,375	703,375	
Total Undistributed Expenditures	1,203,845	(23,730)	1,180,115	1,144,173	35,942
Total Expenditures - Current	4,028,736		4,028,736	3,625,878	402,858
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	4,028,736		4,028,736	3,625,878	402,858
Other Financing Sources:					
Transfers In	4,028,736		4,028,736	3,625,878	402,858
Total Other Financing Sources	4,028,736		4,028,736	3,625,878	402,858
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 1,982,178	\$ 30,065	\$ 2,012,243	\$ 1,934,220	\$ 78,023
Undistributed Instruction:					
Purchased Professional & Educational Services	10,000		10,000	1,500	8,500
Other Purchased Services	21,952		21,952	17,342	4,610
General Supplies	54,000	(6,000)	48,000	30,177	17,823
Textbooks	2,000		2,000	1,497	503
Total Regular Programs	2,070,130	24,065	2,094,195	1,984,736	109,459
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	186,289	(40,288)	146,001	124,680	21,321
Other Salaries of Instruction	72,000	(40,040)	31,960		31,960
Total Learning and/or Language Disabilities	258,289	(80,328)	177,961	124,680	53,281
Multiple Disabilities:					
Salaries of Teachers	70,612	2,778	73,390	73,390	
Other Salaries of Instruction		23,880	23,880	23,880	
Total Multiple Disabilities	70,612	26,658	97,270	97,270	
Resource Room/Resource Center:					
Salaries of Teachers	518,906	13,194	532,100	532,100	
Total Resource Room/Resource Center	518,906	13,194	532,100	532,100	
Total Special Education	847,807	(40,476)	807,331	754,050	53,281
Other Salaries	15,000	6,000	21,000	18,503	2,497
Total Before/After School Programs - Support Services	15,000	6,000	21,000	18,503	2,497
Total Instruction	2,932,937	(10,411)	2,922,526	2,757,289	165,237
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	46,048		46,048	46,048	
Total Attendance and Social Work Services	46,048		46,048	46,048	
Health Services:					
Salaries	97,185		97,185	97,015	170
Supplies and Materials	1,000		1,000	570	430
Total Health Services	98,185		98,185	97,585	600
Guidance:					
Salaries of Other Professional Staff	191,492	7,054	198,546	198,546	
Other Salaries	59,158	657	59,815	59,815	
Total Guidance	250,650	7,711	258,361	258,361	
Educational Media/Library Services:					
Salaries	70,525	2,700	73,225	51,876	21,349
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Supplies and Materials	1,500		1,500	1,284	216
Total Educational Media/Library Services	73,825	2,700	76,525	54,468	22,057

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 259,329		\$ 259,329	\$ 258,221	\$ 1,108
Salaries of Secretarial and Clerical Assistants	84,942		84,942	62,473	22,469
Other Purchased Services	750		750		750
Other Objects	2,545		2,545	2,140	405
Total Support Services – School Administration	<u>347,566</u>		<u>347,566</u>	<u>322,834</u>	<u>24,732</u>
Student Transportation Services:					
Between Home and School) – Vendors	5,000		5,000	3,486	1,514
Total Student Transportation Services	<u>5,000</u>		<u>5,000</u>	<u>3,486</u>	<u>1,514</u>
Unallocated Benefits:					
Health Benefits	798,817		798,817	798,817	
Total Unallocated Benefits	<u>798,817</u>		<u>798,817</u>	<u>798,817</u>	
Total Undistributed Expenditures	<u>1,620,091</u>	\$ 10,411	<u>1,630,502</u>	<u>1,581,599</u>	<u>48,903</u>
Total Expenditures - Current	<u>4,553,028</u>		<u>4,553,028</u>	<u>4,338,888</u>	<u>214,140</u>
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	<u>4,553,028</u>		<u>4,553,028</u>	<u>4,338,888</u>	<u>214,140</u>
Other Financing Sources:					
Transfers In	4,553,028		4,553,028	4,338,888	214,140
Total Other Financing Sources	<u>4,553,028</u>		<u>4,553,028</u>	<u>4,338,888</u>	<u>214,140</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 357,043	\$ 2,342	\$ 359,385	\$ 359,385	
Grades 1- 5	1,838,584	(50,199)	1,788,385	1,748,036	\$ 40,349
Undistributed Instruction:					
Other Salaries of Instruction	189,945	3,800	193,745	188,896	4,849
Purchased Professional & Educational Services	500		500		500
Other Purchased Services	15,031		15,031	14,031	1,000
General Supplies	94,500	(14,600)	79,900	78,115	1,785
Textbooks	3,150	(3,150)			
Total Regular Programs	2,498,753	(61,807)	2,436,946	2,388,463	48,483
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	116,727	(32,213)	84,514	81,611	2,903
Other Salaries of Instruction	48,000	24,150	72,150	66,290	5,860
Total Cognitive - Mild	164,727	(8,063)	156,664	147,901	8,763
Learning and/or Language Disabilities:					
Salaries of Teachers	56,903	(2,000)	54,903	20,074	34,829
Other Salaries of Instruction	24,000		24,000	21,600	2,400
Total Learning and/or Language Disabilities	80,903	(2,000)	78,903	41,674	37,229
Visual Impairments:					
Multiple Disabilities:					
Salaries of Teachers	176,551	42,194	218,745	218,745	
Other Salaries of Instruction	48,000	14,000	62,000	61,680	320
Total Multiple Disabilities	224,551	56,194	280,745	280,425	320
Resource Room/Resource Center:					
Salaries of Teachers	59,773	292	60,065	60,065	
Total Resource Room/Resource Center	59,773	292	60,065	60,065	
Total Special Education	529,954	46,423	576,377	530,065	46,312
Bilingual Education:					
Salaries of Teachers	1,291,295	3,600	1,294,895	1,277,760	17,135
Other Salaries of Instruction	100,332		100,332	100,251	81
Total Bilingual Education	1,391,627	3,600	1,395,227	1,378,011	17,216
School Sponsored Co-curricular Activities:					
Salaries	3,000	395	3,395	3,395	
Total School Sponsored Co-curricular Activities	3,000	395	3,395	3,395	
Before/After School Programs - Support Services:					
Other Salaries	16,744	15,790	32,534	31,732	802
Total Before/After School Programs - Support Services	16,744	15,790	32,534	31,732	802
Total Instruction	4,440,078	4,401	4,444,479	4,331,666	112,813
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	44,090	1,000	45,090	44,810	280
Total Attendance and Social Work Services	44,090	1,000	45,090	44,810	280

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 93,598	\$ (31,500)	\$ 62,098	\$ 56,634	\$ 5,464
Supplies and Materials	750		750		750
Total Health Services	94,348	(31,500)	62,848	56,634	6,214
Guidance:					
Salaries of Other Professional Staff	100,260		100,260	100,015	245
Total Guidance	100,260		100,260	100,015	245
Educational Media/Library Services:					
Salaries	110,098		110,098	105,608	4,490
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Supplies and Materials	1,000		1,000	1,000	
Total Educational Media/Library Services	112,898		112,898	107,916	4,982
Instructional Staff Training Services:					
Other Purchased Services	2,000		2,000	344	1,656
Total Instructional Staff Training Services	2,000		2,000	344	1,656
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	273,337	(21,500)	251,837	251,599	238
Salaries of Secretarial and Clerical Assistants	120,793		120,793	118,914	1,879
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000		1,000
Other Objects	2,290		2,290	1,835	455
Total Support Services – School Administration	398,170	(21,500)	376,670	372,348	4,322
Student Transportation Services:					
Between Home and School) – Vendors	2,500		2,500	2,144	356
Total Student Transportation Services	2,500		2,500	2,144	356
Unallocated Benefits:					
Health Benefits	1,110,377		1,110,377	1,110,377	
Total Unallocated Benefits	1,110,377		1,110,377	1,110,377	
Total Undistributed Expenditures	1,864,643	(52,000)	1,812,643	1,794,588	18,055
Total Expenditures - Current	6,304,721	(47,599)	6,257,122	6,126,254	130,868
Capital Outlay					
Equipment:					
Grades 1-5		14,600	14,600		14,600
Total Equipment	-	14,600	14,600	-	14,600
Total Expenditures - School Based	6,304,721	(32,999)	6,271,722	6,126,254	145,468
Other Financing Sources:					
Transfers In	6,304,721	(32,999)	6,271,722	6,126,254	145,468
Total Other Financing Sources	6,304,721	(32,999)	6,271,722	6,126,254	145,468
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 270,877	\$ 9,668	\$ 280,545	\$ 280,545	
Grades 1- 5	1,619,872	(18,982)	1,600,890	1,596,086	\$ 4,804
Undistributed Instruction:					
Other Salaries of Instruction	142,806		142,806	121,462	21,344
Purchased Professional & Educational Services	9,000	(8,008)	992	13,792	992
Other Purchased Services	15,264		15,264	44,607	1,472
General Supplies	51,190	(4,936)	46,254	209	1,647
Textbooks	1,886	(1,677)	209	209	
Total Regular Programs	2,110,895	(23,935)	2,086,960	2,056,701	30,259
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	161,648	(63,882)	97,766	97,446	320
Other Salaries of Instruction	48,000		48,000	19,380	28,620
Total Learning and/or Language Disabilities	209,648	(63,882)	145,766	116,826	28,940
Multiple Disabilities:					
Salaries of Teachers		36,198	36,198	27,552	8,646
Total Multiple Disabilities		36,198	36,198	27,552	8,646
Autism:					
Salaries of Teachers	113,806		113,806	98,312	15,494
Other Salaries of Instruction	48,000		48,000	45,600	2,400
Total Autism	161,806		161,806	143,912	17,894
Total Special Education	371,454	(27,684)	343,770	288,290	55,480
Bilingual Education:					
Salaries of Teachers	168,976	4,029	173,005	173,005	
Total Bilingual Education	168,976	4,029	173,005	173,005	
School Sponsored Co-curricular Activities:					
Salaries	3,780		3,780	840	2,940
Total School Sponsored Co-curricular Activities	3,780		3,780	840	2,940
Before/After School Programs - Support Services:					
Other Salaries	13,000	10,608	23,608	23,310	298
Total Before/After School Programs - Support Services	13,000	10,608	23,608	23,310	298
Total Instruction	2,668,105	(36,982)	2,631,123	2,542,146	88,977
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	38,028	1,900	39,928	39,770	158
Total Attendance and Social Work Services	38,028	1,900	39,928	39,770	158

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 59,158	\$ 657	\$ 59,815	\$ 59,815	
Supplies and Materials	1,000		1,000	976	24
Total Health Services	60,158	657	60,815	60,791	24
Guidance:					
Salaries of Other Professional Staff	101,285		101,285	101,015	270
Total Guidance	101,285		101,285	101,015	270
Educational Media/Library Services:					
Salaries	86,035	2,464	88,499	88,499	
Purchased Professional and Technical Services	1,000	309	1,309	1,308	1
Total Educational Media/Library Services	87,035	2,773	89,808	89,807	1
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director:	152,812	27,947	180,759	180,759	
Salaries of Secretarial and Clerical Assistants	66,080		66,080	65,292	788
Other Purchased Services	750		750	750	
Supplies and Materials	1,000		1,000	189	811
Other Objects	2,290	(1,231)	1,059	1,059	
Total Support Services – School Administration	222,932	26,716	249,648	247,299	2,349
Student Transportation Services:					
Between Home and School) – Vendors	4,320		4,320	3,294	1,026
Total Student Transportation Services	4,320		4,320	3,294	1,026
Unallocated Benefits:					
Health Benefits	675,813		675,813	675,813	
Total Unallocated Benefits	675,813		675,813	675,813	
Total Undistributed Expenditures	1,189,571	32,046	1,221,617	1,217,789	3,828
Total Expenditures - Current	3,857,676	(4,936)	3,852,740	3,759,935	92,805
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		4,936	4,936	2,386	2,550
Total Equipment		4,936	4,936	2,386	2,550
Total Expenditures - School Based	3,857,676		3,857,676	3,762,321	95,355
Other Financing Sources:					
Transfers In	3,857,676		3,857,676	3,762,321	95,355
Total Other Financing Sources	3,857,676		3,857,676	3,762,321	95,355
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 266,767	\$ (22,813)	\$ 243,954	\$ 222,498	\$ 21,456
Grades 1- 5	1,803,957	(170,793)	1,633,164	1,629,235	3,929
Undistributed Instruction:					
Other Salaries of Instruction	183,761		183,761	178,261	5,500
Purchased Professional & Educational Services	2,250	(700)	1,550		1,550
Other Purchased Services	16,163	(1,300)	14,863	13,792	1,071
General Supplies	63,320	(4,322)	58,998	52,280	6,718
Total Regular Programs	2,336,218	(199,928)	2,136,290	2,096,066	40,224
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	151,782	33,000	184,782	184,580	202
Other Salaries of Instruction		44,400	44,400	44,400	
Total Learning and/or Language Disabilities	151,782	77,400	229,182	228,980	202
Resource Room/Resource Center:					
Salaries of Teachers	100,312		100,312	100,065	247
Total Resource Room/Resource Center	100,312		100,312	100,065	247
Autism:					
Salaries of Teachers		135,430	135,430	135,430	
Total Autism		135,430	135,430	135,430	
Total Special Education	252,094	212,830	464,924	464,475	449
Bilingual Education:					
Salaries of Teachers	623,795	(24,169)	599,626	599,626	
Other Salaries of Instruction	46,786		46,786	41,641	5,145
Total Bilingual Education	670,581	(24,169)	646,412	641,267	5,145
School Sponsored Co-curricular Activities:					
Salaries	3,000	(420)	2,580	1,890	690
Total School Sponsored Co-curricular Activities	3,000	(420)	2,580	1,890	690
Before/After School Programs - Support Services:					
Other Salaries	15,000	540	15,540	15,540	
Total Before/After School Programs - Support Services	15,000	540	15,540	15,540	
Total Instruction	3,276,893	(11,147)	3,265,746	3,219,238	46,508
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,641	(6,812)	34,829	21,296	13,533
Total Attendance and Social Work Services	41,641	(6,812)	34,829	21,296	13,533
Health Services:					
Salaries	91,240		91,240	91,215	25
Supplies and Materials	500		500	449	51
Total Health Services	91,740		91,740	91,664	76

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Guidance:					
Salaries of Other Professional Staff	\$ 94,018		\$ 94,018	\$ 93,925	\$ 93
Total Guidance	94,018		94,018	93,925	93
Educational Media/Library Services:					
Salaries	86,035	\$ 24,080	110,115	110,115	
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Supplies and Materials	1,500		1,500	1,415	85
Total Educational Media/Library Services	89,335	24,080	113,415	112,838	577
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	265,444	(30,548)	234,896	234,896	
Salaries of Secretarial and Clerical Assistants	59,977		59,977	59,047	930
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000	742	258
Other Objects	1,645	1,245	2,890	2,070	820
Total Support Services – School Administration	328,816	(29,303)	299,513	296,755	2,758
Student Transportation Services:					
Between Home and School) – Vendors	1,500	2,000	3,500	3,419	81
Total Student Transportation Services	1,500	2,000	3,500	3,419	81
Unallocated Benefits:					
Health Benefits	837,763		837,763	837,763	
Total Unallocated Benefits	837,763		837,763	837,763	
Total Undistributed Expenditures	1,484,813	(10,035)	1,474,778	1,457,660	17,118
Total Expenditures - Current	4,761,706	(21,182)	4,740,524	4,676,898	63,626
Total Expenditures - School Based	4,761,706	(21,182)	4,740,524	4,676,898	63,626
Other Financing Sources:					
Transfers In	4,761,706	(21,182)	4,740,524	4,676,898	63,626
Total Other Financing Sources	4,761,706	(21,182)	4,740,524	4,676,898	63,626
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 179,370	\$ (50,000)	\$ 129,370	\$ 120,555	\$ 8,815
Grades 1- 5	1,434,658	(113,000)	1,321,658	1,290,652	31,006
Undistributed Instruction:					
Other Salaries of Instruction	122,138	(50,000)	72,138	54,182	17,956
Purchased Professional & Educational Services	5,000		5,000	5,000	
Other Purchased Services	15,500		15,500	14,576	924
General Supplies	84,092	(1,912)	82,180	61,375	20,805
Textbooks	2,290		2,290	2,290	
Total Regular Programs	1,843,048	(214,912)	1,628,136	1,546,340	81,796
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	95,545	(40,000)	55,545	42,242	13,303
Total Resource Room/Resource Center	95,545	(40,000)	55,545	42,242	13,303
Total Special Education	95,545	(40,000)	55,545	42,242	13,303
Bilingual Education:					
Salaries of Teachers	1,239,005		1,239,005	1,235,392	3,613
Other Salaries of Instruction	92,096	(10,000)	82,096	70,048	12,048
Total Bilingual Education	1,331,101	(10,000)	1,321,101	1,305,440	15,661
School Sponsored Co-curricular Activities:					
Salaries	3,780		3,780	3,137	643
Total School Sponsored Co-curricular Activities	3,780		3,780	3,137	643
Before/After School Programs - Support Services:					
Other Salaries	15,000	603	15,603	11,567	4,036
Total Before/After School Programs - Support Services	15,000	603	15,603	11,567	4,036
Total Instruction	3,288,474	(264,309)	3,024,165	2,908,726	115,439
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,641		41,641	41,641	
Total Attendance and Social Work Services	41,641		41,641	41,641	
Health Services:					
Salaries	92,470		92,470	90,465	2,005
Supplies and Materials	1,000		1,000	682	318
Total Health Services	93,470		93,470	91,147	2,323
Guidance:					
Salaries of Other Professional Staff	99,748	(48,208)	51,540	50,734	806
Total Guidance	99,748	(48,208)	51,540	50,734	806

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Educational Media/Library Services:					
Salaries	\$ 28,059	\$ (10,000)	\$ 18,059	\$ 9,020	\$ 9,039
Purchased Professional and Technical Services		1,309	1,309	1,308	1
Total Educational Media/Library Services	28,059	(8,691)	19,368	10,328	9,040
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	243,438	11,208	254,646	254,646	
Salaries of Secretarial and Clerical Assistants	64,612	(7,700)	56,912	50,090	6,822
Other Purchased Services	750		750		750
Supplies and Materials	2,000	(369)	1,631		1,631
Other Objects	1,685	369	2,054	2,054	
Total Support Services – School Administration	312,485	3,508	315,993	306,790	9,203
Student Transportation Services:					
Between Home and School) – Vendors	2,500		2,500	1,646	854
Total Student Transportation Services	2,500		2,500	1,646	854
Unallocated Benefits:					
Health Benefits	818,461		818,461	818,461	
Total Unallocated Benefits	818,461		818,461	818,461	
Total Undistributed Expenditures	1,396,364	(53,391)	1,342,973	1,320,747	22,226
Total Expenditures - Current	4,684,838	(317,700)	4,367,138	4,229,473	137,665
Total Expenditures - School Based	4,684,838	(317,700)	4,367,138	4,229,473	137,665
Other Financing Sources:					
Transfers In	4,684,838	(317,700)	4,367,138	4,229,473	137,665
Total Other Financing Sources	4,684,838	(317,700)	4,367,138	4,229,473	137,665
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 242,715	\$ 4,900	\$ 247,615	\$ 247,545	\$ 70
Grades 1- 5	1,525,770	16,844	1,542,614	1,499,857	42,757
Undistributed Instruction:					
Other Salaries of Instruction	127,475	1,100	128,575	126,418	2,157
Purchased Professional & Educational Services	3,000		3,000		3,000
Other Purchased Services	14,418		14,418	13,448	970
General Supplies	59,965	(1,309)	58,656	55,700	2,956
Textbooks	1,800		1,800		1,800
Total Regular Programs	1,975,143	21,535	1,996,678	1,942,968	53,710
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	98,723		98,723	98,515	208
Total Resource Room/Resource Center	98,723		98,723	98,515	208
Total Special Education	98,723		98,723	98,515	208
Bilingual Education:					
Salaries of Teachers	60,029	496	60,525	60,525	
Total Bilingual Education	60,029	496	60,525	60,525	
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	1,806	1,194
Total School Sponsored Co-curricular Activities	3,000		3,000	1,806	1,194
Before/After School Programs - Support Services:					
Other Salaries	10,283		10,283	7,256	3,027
Total Before/After School Programs - Support Services	10,283		10,283	7,256	3,027
Total Instruction	2,147,178	22,031	2,169,209	2,111,070	58,139
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	41,984	2,000	43,984	43,839	145
Total Attendance and Social Work Services	41,984	2,000	43,984	43,839	145
Health Services:					
Salaries	56,903		56,903	56,765	138
Supplies and Materials	200		200	193	7
Total Health Services	57,103		57,103	56,958	145
Guidance:					
Salaries of Other Professional Staff	59,824	291	60,115	60,115	
Total Guidance	59,824	291	60,115	60,115	
Educational Media/Library Services:					
Salaries	9,734	50	9,784	9,497	287
Purchased Professional and Technical Services		1,309	1,309	1,308	1
Total Educational Media/Library Services	9,734	1,359	11,093	10,805	288

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 178,237	\$ (27,281)	\$ 150,956	\$ 143,141	\$ 7,815
Salaries of Secretarial and Clerical Assistants	55,938	1,600	57,538	56,241	1,297
Other Purchased Services	750		750		750
Supplies and Materials	1,500		1,500	1,457	43
Other Objects	1,085		1,085	1,055	30
Total Support Services – School Administration	237,510	(25,681)	211,829	201,894	9,935
Student Transportation Services:					
Between Home and School) – Vendors	3,000		3,000	2,688	312
Total Student Transportation Services	3,000		3,000	2,688	312
Unallocated Benefits:					
Health Benefits	538,412		538,412	538,412	
Total Unallocated Benefits	538,412		538,412	538,412	
Total Undistributed Expenditures	947,567	(22,031)	925,536	914,711	10,825
Total Expenditures - Current	3,094,745	-	3,094,745	3,025,781	68,964
Total Expenditures - School Based	3,094,745	-	3,094,745	3,025,781	68,964
Other Financing Sources:					
Transfers In	3,094,745		3,094,745	3,025,781	68,964
Total Other Financing Sources	3,094,745	-	3,094,745	3,025,781	68,964
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 144,581	\$ 10,489	\$ 155,070	\$ 155,070	
Grades 1- 5	1,124,612	(6,102)	1,118,510	1,115,507	\$ 3,003
Undistributed Instruction:					
Other Salaries of Instruction	98,001	5,228	103,229	99,634	3,595
Other Purchased Services	14,863		14,863	13,792	1,071
General Supplies	65,475	(1,160)	64,315	63,968	347
Textbooks	2,500	(2,500)			
Total Regular Programs	1,450,032	5,955	1,455,987	1,447,971	8,016
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	190,783		190,783	190,530	253
Other Salaries of Instruction		68,648	68,648	68,412	236
Total Learning and/or Language Disabilities	190,783	68,648	259,431	258,942	489
Behavioral Disabilities:					
Salaries of Teachers		116,876	116,876	104,150	12,726
Other Salaries of Instruction		44,520	44,520	44,520	
Total Behavioral Disabilities		161,396	161,396	148,670	12,726
Resource Room/Resource Center:					
Salaries of Teachers		60,215	60,215	60,215	
Total Resource Room/Resource Center		60,215	60,215	60,215	
Autism:					
Other Salaries of Instruction		14,469	14,469		14,469
Total Autism		14,469	14,469		14,469
Total Special Education	190,783	304,728	495,511	467,827	27,684
Bilingual Education:					
Salaries of Teachers	1,103,432	(50,000)	1,053,432	1,040,290	13,142
Other Salaries of Instruction	100,845		100,845	100,751	94
Total Bilingual Education	1,204,277	(50,000)	1,154,277	1,141,041	13,236
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	714	2,286
Total School Sponsored Co-curricular Activities	3,000		3,000	714	2,286
Other Salaries	14,000		14,000	12,835	1,165
Total Before/After School Programs - Support Services	14,000		14,000	12,835	1,165
Total Instruction	2,862,092	260,683	3,122,775	3,070,388	52,387

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 31,099	\$ 860	\$ 31,959	\$ 31,954	\$ 5
Total Attendance and Social Work Services	31,099	860	31,959	31,954	5
Health Services:					
Salaries	81,324	9,891	91,215	91,215	
Supplies and Materials	1,000		1,000	704	296
Total Health Services	82,324	9,891	92,215	91,919	296
Guidance:					
Salaries of Other Professional Staff	100,260		100,260	100,015	245
Total Guidance	100,260		100,260	100,015	245
Educational Media/Library Services:					
Salaries	125,999	7,600	133,599	130,284	3,315
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Supplies and Materials	5,500		5,500	5,386	114
Total Educational Media/Library Services	133,299	7,600	140,899	136,978	3,921
Instructional Staff Training Services:					
Other Purchased Services		870	870		870
Total Instructional Staff Training Services		870	870		870
Support Services – General Administration:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	137,002	38,200	175,202	174,749	453
Salaries of Secretarial and Clerical Assistants	58,132	(58,132)			
Other Purchased Services	750	(750)			
		290	290		290
Supplies and Materials	500		500	500	
Other Objects	1,085		1,085	1,055	30
Total Support Services – School Administration	197,469	(20,392)	177,077	176,304	773
Unallocated Benefits:					
Health Benefits	723,816		723,816	723,816	
Total Unallocated Benefits	723,816		723,816	723,816	
Total Undistributed Expenditures	1,268,267	(1,171)	1,267,096	1,260,986	6,110
Total Expenditures - Current	4,130,359	259,512	4,389,871	4,331,374	58,497
Total Expenditures - School Based	4,130,359	259,512	4,389,871	4,331,374	58,497
Other Financing Sources:					
Transfers In	4,130,359	259,512	4,389,871	4,331,374	58,497
Total Other Financing Sources	4,130,359	259,512	4,389,871	4,331,374	58,497
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 8,925,102	\$ 285,541	\$ 9,210,643	\$ 9,192,559	\$ 18,084
Undistributed Instruction:					
Purchased Professional & Educational Services	44,000	106,827	150,827	150,752	75
Other Purchased Services	60,698	1,806	62,504	62,504	
General Supplies	230,900	12,757	243,657	235,264	8,393
Textbooks	15,000	16,096	31,096	31,096	
Total Regular Programs	9,275,700	423,027	9,698,727	9,672,175	26,552
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	2,328,354	(305,805)	2,022,549	2,022,549	
Total Resource Room/Resource Center	2,328,354	(305,805)	2,022,549	2,022,549	
Total Special Education	2,328,354	(305,805)	2,022,549	2,022,549	
Bilingual Education:					
Salaries of Teachers	796,640	134,965	931,605	931,605	
Total Bilingual Education	796,640	134,965	931,605	931,605	
School Sponsored Co-curricular Activities:					
Salaries	84,000	1,805	85,805	85,805	
Total School Sponsored Co-curricular Activities	84,000	1,805	85,805	85,805	
Total Instruction	12,484,694	253,992	12,738,686	12,712,134	26,552
Health Services:					
Salaries	254,579	4,291	258,870	258,870	
Supplies and Materials	3,000	(1,953)	1,047	1,047	
Total Health Services	257,579	2,338	259,917	259,917	
Guidance:					
Salaries of Other Professional Staff	804,544	(97,397)	707,147	703,439	3,708
Other Salaries	265,506	60,000	325,506	318,314	7,192
Total Guidance	1,070,050	(37,397)	1,032,653	1,021,753	10,900
Educational Media/Library Services:					
Salaries	222,675	17,600	240,275	234,380	5,895
Purchased Professional and Technical Services		2,095	2,095	2,095	
	2000	(2,000)			
Supplies and Materials	20,000	(15,382)	4,618	4,618	
Total Educational Media/Library Services	244,675	2,313	246,988	241,093	5,895
Instructional Staff Training Services:					
Other Purchased Services		1,187	1,187	1,187	
Total Instructional Staff Training Services		1,187	1,187	1,187	

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2019

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 803,110	\$ 37,156	\$ 840,266	\$ 840,266	
Salaries of Secretarial and Clerical Assistants	412,605	2,000	414,605	406,878	\$ 7,727
Other Purchased Services	3,750	(3,750)			
Travel		200	200	199	1
Supplies and Materials	2,000	5,134	7,134	4,500	2,634
Other Objects	26,000	(7,018)	18,982	18,982	
Total Support Services – School Administration	<u>1,247,465</u>	<u>33,722</u>	<u>1,281,187</u>	<u>1,270,825</u>	<u>10,362</u>
Unallocated Benefits:					
Health Benefits	<u>3,249,939</u>		<u>3,249,939</u>	<u>3,249,939</u>	
Total Unallocated Benefits	<u>3,249,939</u>		<u>3,249,939</u>	<u>3,249,939</u>	
Total Undistributed Expenditures	<u>6,069,708</u>	<u>2,163</u>	<u>6,071,871</u>	<u>6,044,714</u>	<u>27,157</u>
Total Expenditures - Current	<u>18,554,402</u>	<u>256,155</u>	<u>18,810,557</u>	<u>18,756,848</u>	<u>53,709</u>
Total Expenditures - School Based	<u>18,554,402</u>	<u>256,155</u>	<u>18,810,557</u>	<u>18,756,848</u>	<u>53,709</u>
Other Financing Sources:					
Transfers In	<u>18,554,402</u>	<u>256,155</u>	<u>18,810,557</u>	<u>18,756,848</u>	<u>53,709</u>
Total Other Financing Sources	<u>18,554,402</u>	<u>256,155</u>	<u>18,810,557</u>	<u>18,756,848</u>	<u>53,709</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Trenton Central High School West

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 3,055,890	\$ (254,646)	\$ 2,801,244	\$ 2,747,900	\$ 53,344
Undistributed Instruction:					
Other Salaries of Instruction	3,300		3,300		3,300
Purchased Professional & Educational Services	74,672	(41,049)	33,623	33,623	
Other Purchased Services	18,155		18,155	14,564	3,591
General Supplies	96,838	(5,695)	91,143	51,747	39,396
Textbooks	25,000		25,000	17,386	7,614
Total Regular Programs	3,273,855	(301,390)	2,972,465	2,865,220	107,245
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	56,903	33,660	90,563	90,465	98
Other Salaries of Instruction	24,000	11,800	35,800	35,793	7
Total Cognitive - Mild	80,903	45,460	126,363	126,258	105
Resource Room/Resource Center:					
Salaries of Teachers	683,566	91,633	775,199	741,684	33,515
Total Resource Room/Resource Center	683,566	91,633	775,199	741,684	33,515
Total Special Education	764,469	137,093	901,562	867,942	33,620
Bilingual Education:					
Salaries of Teachers	668,756	(277,010)	391,746	317,116	74,630
Total Bilingual Education	668,756	(277,010)	391,746	317,116	74,630
School Sponsored Co-curricular Activities:					
Salaries	23,110		23,110	9,007	14,103
Total School Sponsored Co-curricular Activities	23,110		23,110	9,007	14,103
Before/After School Programs - Support Services:					
Other Salaries	4,200		4,200		4,200
Total Before/After School Programs - Support Services:	4,200		4,200		4,200
Total Instruction	4,734,390	(441,307)	4,293,083	4,059,285	233,798
Health Services:					
Salaries	154,088	13,767	167,855	167,855	
Supplies and Materials	2,000		2,000	1,301	699
Total Health Services	156,088	13,767	169,855	169,156	699
Guidance:					
Salaries of Other Professional Staff	195,124		195,124	193,328	1,796
Other Salaries	184,490	800	185,290	185,090	200
Total Guidance	379,614	800	380,414	378,418	1,996
Educational Media/Library Services:					
Salaries	156,845	(15,000)	141,845	140,851	994
Purchased Professional and Technical Services	1,800	295	2,095	2,095	
Supplies and Materials	10,500		10,500		10,500
Total Educational Media/Library Services	169,145	(14,705)	154,440	142,946	11,494

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Trenton Central High School West

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 404,421	\$ (23,816)	\$ 380,605	\$ 380,605	
Salaries of Secretarial and Clerical Assistants	128,609		128,609	126,272	\$ 2,337
Other Purchased Services	1,500		1,500		1,500
Supplies and Materials	3,000	(160)	2,840		2,840
Other Objects	2,800	160	2,960	2,960	
Total Support Services – School Administration	540,330	(23,816)	516,514	509,837	6,677
Student Transportation Services:					
Between Home and School) – Vendors	4,000		4,000	1,370	2,630
Total Student Transportation Services	4,000		4,000	1,370	2,630
Unallocated Benefits:					
Health Benefits	1,246,769		1,246,769	1,246,769	
Total Unallocated Benefits	1,246,769		1,246,769	1,246,769	
Total Undistributed Expenditures	2,495,946	\$ (23,954)	2,471,992	2,448,496	23,496
Total Expenditures - Current	7,230,336	(465,261)	6,765,075	6,507,781	257,294
Capital Outlay					
Facilities Acquisition and Constructions Services:					
Other Objects		25,400	25,400	25,400	
Total Facilities Acquisition and Constructions Services		25,400	25,400	25,400	
Total Expenditures - School Based	7,230,336	(465,261)	6,790,475	6,533,181	257,294
Other Financing Sources:					
Transfers In	7,230,336	(465,261)	6,790,475	6,533,181	257,294
Total Other Financing Sources	7,230,336	(465,261)	6,790,475	6,533,181	257,294
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Daylight-Twilight High School

Expenditures	Original		Final		Variance
	Budget	Transfers	Budget	Expenditures	
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 1,179,175	\$ 206,768	\$ 1,385,943	\$ 1,348,770	\$ 37,173
Undistributed Instruction:					
Purchased Professional & Educational Services	72,012	(25,028)	46,984	46,984	
Other Purchased Services	5,130	5,146	10,276	10,276	
General Supplies	75,000	(20,691)	54,309	53,441	868
Textbooks	840	4,915	5,755	5,755	
Total Regular Programs	1,332,157	171,110	1,503,267	1,465,226	38,041
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	262,113	(92,000)	170,113	166,258	3,855
Other Salaries of Instruction	72,000	44,300	116,300	116,259	41
Total Cognitive - Mild	334,113	(47,700)	286,413	282,517	3,896
Resource Room/Resource Center:					
Salaries of Teachers	184,018		184,018	178,872	5,146
Total Resource Room/Resource Center	184,018		184,018	178,872	5,146
Total Special Education	518,131	(47,700)	470,431	461,389	9,042
Bilingual Education:					
Salaries of Teachers	345,169	51,900	397,069	320,725	76,344
Total Bilingual Education	345,169	51,900	397,069	320,725	76,344
School Sponsored Co-curricular Activities:					
Salaries		4,200	4,200	2,814	1,386
Total School Sponsored Co-curricular Activities		4,200	4,200	2,814	1,386
Total Instruction	2,195,457	179,510	2,374,967	2,250,154	124,813
Health Services:					
Salaries	72,047	4,343	76,390	76,390	
Supplies and Materials	500		500	454	46
Total Health Services	72,547	4,343	76,890	76,844	46
Guidance:					
Salaries of Other Professional Staff	150,713	2,693	153,406	153,406	
Total Guidance	150,713	2,693	153,406	153,406	
Educational Media/Library Services:					
Salaries	16,964	6,200	23,164	22,509	655
Purchased Professional and Technical Services	1,800	295	2,095	2,095	
Total Educational Media/Library Services	18,764	6,495	25,259	24,604	655

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 290,439	\$ 4,702	\$ 295,141	\$ 295,141	
Salaries of Secretarial and Clerical Assistants	96,735		96,735	91,857	\$ 4,878
Other Purchased Services	750	(135)	615		615
Travel		400	400		400
Supplies and Materials	1,000		1,000		1,000
Other Objects	1,700	5,700	7,400	6,542	858
Total Support Services – School Administration	390,624	10,667	401,291	393,540	7,751
Unallocated Benefits:					
Health Benefits	587,263		587,263	587,263	
Total Unallocated Benefits	587,263		587,263	587,263	
Total Undistributed Expenditures	1,219,911	24,198	1,244,109	1,235,657	8,452
Total Expenditures - Current	3,415,368	203,708	3,619,076	3,485,811	133,265
Total Expenditures - School Based	3,415,368	203,708	3,619,076	3,485,811	133,265
Other Financing Sources:					
Transfers In	3,415,368	203,708	3,619,076	3,485,811	133,265
Total Other Financing Sources	3,415,368	203,708	3,619,076	3,485,811	133,265
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,123,222	\$ 65,529	\$ 2,188,751	\$ 2,162,313	\$ 26,438
Undistributed Instruction:					
Purchased Professional & Educational Services	12,600		12,600	10,485	2,115
Other Purchased Services	19,863		19,863	17,361	2,502
General Supplies	97,422	(2,300)	95,122	91,224	3,898
Total Regular Programs	2,253,107	63,229	2,316,336	2,281,383	34,953
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	61,567	148	61,715	61,715	
Other Salaries of Instruction	24,000	24,011	48,011	48,011	
Total Cognitive - Mild	85,567	24,159	109,726	109,726	
Learning and/or Language Disabilities:					
Salaries of Teachers	133,537	(11,840)	121,697	121,697	
Other Salaries of Instruction	48,000		48,000	21,600	26,400
Total Learning and/or Language Disabilities	181,537	(11,840)	169,697	143,297	26,400
Multiple Disabilities:					
Salaries of Teachers	74,456	6,309	80,765	80,765	
Other Salaries of Instruction	24,000		24,000	23,160	840
Total Multiple Disabilities	98,456	6,309	104,765	103,925	840
Resource Room/Resource Center:					
Salaries of Teachers	527,880	(16,047)	511,833	511,833	
Total Resource Room/Resource Center	527,880	(16,047)	511,833	511,833	
Autism:					
Salaries of Teachers	149,322	1,708	151,030	151,030	
Other Salaries of Instruction	48,000		48,000	47,520	480
Total Autism	197,322	1,708	199,030	198,550	480
Total Special Education	1,090,762	4,289	1,095,051	1,067,331	27,720
Bilingual Education:					
Salaries of Teachers	56,903	63,512	120,415	63,206	57,209
Total Bilingual Education	56,903	63,512	120,415	63,206	57,209
School Sponsored Co-curricular Activities:					
Salaries	6,000		6,000	2,753	3,247
Total School Sponsored Co-curricular Activities	6,000		6,000	2,753	3,247
Before/After School Programs - Support Services:					
Other Salaries	15,000	2,600	17,600	16,991	609
Total Before/After School Programs - Support Services	15,000	2,600	17,600	16,991	609
Total Instruction	3,421,772	133,630	3,555,402	3,431,664	123,738

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 48,011	\$ 979	\$ 48,990	\$ 48,990	
Total Attendance and Social Work Services	48,011	979	48,990	48,990	
Health Services:					
Salaries	92,060		92,060	92,015	\$ 45
Supplies and Materials	2,500	(300)	2,200	1,899	301
Total Health Services	94,560	(300)	94,260	93,914	346
Guidance:					
Salaries of Other Professional Staff	179,448	9,798	189,246	189,246	
Other Salaries	67,409	(67,409)			
Total Guidance	246,857	(57,611)	189,246	189,246	
Educational Media/Library Services:					
Salaries	11,095		11,095	9,020	2,075
Purchased Professional and Technical Services	1,800		1,800	1,308	492
Total Educational Media/Library Services	12,895		12,895	10,328	2,567
Instructional Staff Training Services:					
Other Purchased Services	2,500	(2,500)	2,315	346	1,969
Total Instructional Staff Training Services	2,500	(2,500)	2,315	346	1,969
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	269,380	(13,186)	256,194	256,194	
Salaries of Secretarial and Clerical Assistants	90,498		90,498	88,291	2,207
Other Purchased Services	750		750	750	
Supplies and Materials	1,500	(889)	611	611	
Other Objects	3,345		3,345	2,140	1,205
Total Support Services – School Administration	365,473	(14,075)	351,398	347,236	4,162
Student Transportation Services:					
Between Home and School) – Vendors	5,000	1,075	6,075	4,327	1,748
Total Student Transportation Services	5,000	1,075	6,075	4,327	1,748
Unallocated Benefits:					
Health Benefits	884,493		884,493	884,493	
Total Unallocated Benefits	884,493		884,493	884,493	
Total Undistributed Expenditures	1,659,789	(69,932)	1,589,672	1,578,880	10,792
Total Expenditures - Current	5,081,561	63,698	5,145,074	5,010,544	134,530
Total Expenditures - School Based	5,081,561	63,698	5,145,074	5,010,544	134,530
Other Financing Sources:					
Transfers In	5,081,561	63,698	5,145,074	5,010,544	134,530
Total Other Financing Sources	5,081,561	63,698	5,145,074	5,010,544	134,530
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Harrison

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 113,806	\$ 5,874	\$ 119,680	\$ 119,680	
Grades 1- 5	856,545	141,835	998,380	995,524	\$ 2,856
Undistributed Instruction:					
Other Salaries of Instruction	49,000		49,000	47,520	1,480
Purchased Professional & Educational Services	8,000	(5,000)	3,000		3,000
Other Purchased Services	12,500		12,500	9,746	2,754
General Supplies	75,000	7,500	82,500	80,117	2,383
Textbooks	10,000	(8,100)	1,900	1,847	53
Total Regular Programs	1,124,851	142,109	1,266,960	1,254,434	12,526
Instruction - Special Education:					
Bilingual Education:					
Salaries of Teachers		33,783	33,783	33,314	469
Total Bilingual Education		33,783	33,783	33,314	469
Before/After School Programs - Support Services:					
Other Salaries	10,000		10,000	7,934	2,066
Total Before/After School Programs - Support Services	10,000		10,000	7,934	2,066
Total Instruction	1,134,851	175,892	1,310,743	1,295,682	15,061
Health Services:					
Salaries	56,903	35,800	92,703	92,615	88
Supplies and Materials	500		500	437	63
Total Health Services	57,403	35,800	93,203	93,052	151
Guidance:					
Salaries of Other Professional Staff	56,903	43,000	99,903	99,515	388
Total Guidance	56,903	43,000	99,903	99,515	388
Educational Media/Library Services:					
Salaries	9,734	(2,518)	7,216	7,216	
Purchased Professional and Technical Services	1,800	(450)	1,350	1,308	42
Supplies and Materials	2,500	(2,500)			
Total Educational Media/Library Services	14,034	(5,468)	8,566	8,524	42

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2019

School: Harrison

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 131,500	\$ 43,858	\$ 175,358	\$ 175,358	
Salaries of Secretarial and Clerical Assistants	35,000	28,569	63,569	63,569	
Other Purchased Services	750		750		\$ 750
Supplies and Materials	1,000		1,000	973	27
Other Objects	1,685		1,685	1,055	630
Total Support Services – School Administration	169,935	72,427	242,362	240,955	1,407
Student Transportation Services:					
Between Home and School) – Vendors	2,500	(1,952)	548	548	
Total Student Transportation Services	2,500	(1,952)	548	548	
Health Benefits	287,186		287,186	287,186	
Total Unallocated Benefits	287,186		287,186	287,186	
Total Undistributed Expenditures	587,961	143,807	731,768	729,780	1,988
Total Expenditures - Current	1,722,812	319,699	2,042,511	2,025,462	17,049
Total Expenditures - School Based	1,722,812	319,699	2,042,511	2,025,462	17,049
Other Financing Sources:					
Transfers In	1,722,812	319,699	2,042,511	2,025,462	17,049
Total Other Financing Sources	1,722,812	319,699	2,042,511	2,025,462	17,049
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Special Revenue Fund

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2019

	Title I		Title II-A		Title III		Title IV	
	Regular Program	SIA Regular Program	Regular Program	Regular Program	Immigrant Regular Program	Regular Program	Regular Program	
Revenues:								
Federal sources	\$ 5,710,122	\$ 2,763,975	\$ 480,913	\$ 647,655	\$ 92,384	\$ 169,295		
State sources								
Other sources								
Total revenues	<u>\$ 5,710,122</u>	<u>\$ 2,763,975</u>	<u>\$ 480,913</u>	<u>\$ 647,655</u>	<u>\$ 92,384</u>	<u>\$ 169,295</u>		
Expenditures:								
Instruction:								
Salaries of teachers		\$ 175,363		\$ 41,620	\$ 3,528	\$ 3,024		
Purchased professional and technical services	\$ 84,323	13,650				6,750		
Purchased technical services								
Other purchased services								
Supplies and materials		1,711,862		549,982	78,710			
General supplies	7,295							100,368
Textbooks								
Other objects		3,693						
Total instruction	<u>91,618</u>	<u>1,904,568</u>		<u>591,602</u>	<u>82,238</u>	<u>110,142</u>		
Support services:								
Salaries of teachers		40,200	\$ 298,365	11,826		17,394		
Salaries of supervisors of instruction								
Salaries of program directors								
Salaries of other professional staff	2,915,730							
Salaries of secretarial and clerical assistants	19,219		14,697	3,769				
Other salaries								
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	1,679							
Salaries of facilitators, math coaches, literacy coaches, and master teachers								
Personal services—employee benefits	1,007,437	16,491	154,763	5,173	271	1,222		
Purchased professional—educational services								
Other purchased professional services								
Purchased professional and technical services		437,605	11,090	23,300		5,500		
Other purchased services								
Contracted Services (Other Than Between Home and School) - Vendors		23,346						3,008
Travel		36,422			4,248			
Miscellaneous purchases services								
Supplies and materials						9,875		
General supplies	53,561	212,475	1,998	7,737				32,029
Miscellaneous expenditures		154						
Total support services	<u>3,997,626</u>	<u>766,693</u>	<u>480,913</u>	<u>56,053</u>	<u>10,146</u>	<u>59,153</u>		
Facilities acquisition and construction services:								
Instructional equipment		83,144						
Noninstructional equipment		9,570						
Construction services								
Total facilities acquisition and construction services		<u>92,714</u>						
Contribution to school based budgets	1,620,878							
Total expenditures	<u>\$ 5,710,122</u>	<u>\$ 2,763,975</u>	<u>\$ 480,913</u>	<u>\$ 647,655</u>	<u>\$ 92,384</u>	<u>\$ 169,295</u>		

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2019

	IDEA		Carl Perkins	Non-Public Nursing	Non-Public Tech. Initiative	Non-Public Text - books	Preschool Education Aid	SBYSP TCHS	Other	Totals
	Regular Program	Preschool Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	
Revenues:										
Federal sources	\$ 3,988,841	\$ 90,177	\$ 127,503							\$ 14,070,865
State sources				\$ 10,185	\$ 2,209	\$ 221	\$ 30,652,415	\$ 450,844		\$ 31,115,874
Other sources									\$ 325,265	\$ 325,265
Total revenues	\$ 3,988,841	\$ 90,177	\$ 127,503	\$ 10,185	\$ 2,209	\$ 221	\$ 30,652,415	\$ 450,844	\$ 325,265	\$ 45,512,004
Expenditures:										
Instruction:										
Salaries of teachers									\$ 68,694	\$ 292,229
Purchased professional and technical services	\$ 276,104	\$ 90,177	\$ 8,250						168	479,422
Purchased technical services							\$ 1,800			1,800
Other purchased services	3,321,674		337							3,322,011
Supplies and materials			101,241							2,441,795
General supplies	290,530						177,740		866	576,799
Textbooks						\$ 221				221
Other objects			2,617						2,501	8,811
Total instruction	3,888,308	90,177	112,445			221	179,540		72,229	7,123,088
Support services:										
Salaries of teachers	51,732		2,988						36,137	458,642
Salaries of supervisors of instruction							235,137			235,137
Salaries of Principals / Assistant Principals / Program Directors							135,306			135,306
Salaries of other professional staff							581,266	\$ 125,747		3,622,743
Salaries of secretarial and clerical assistants							200,671			238,356
Other salaries	137						82,614			82,751
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists							111,157			112,836
Salaries of facilitators, math coaches, literacy coaches, and master teachers							989,858			989,858
Personal services—employee benefits	3,969		229				789,685			1,979,240
Purchased professional—educational services	25,400						26,760,587			26,785,987
Other purchased professional services								316,378		316,378
Purchased professional and technical services	12,500		303	\$ 10,185					38,120	538,603
Other purchased services			2,819						4,668	7,487
Contracted Services (Other Than Between Home and School) - Vendors									4,031	30,385
Travel			5,634				2,601	4,058		52,963
Miscellaneous purchases services					\$ 2,209		182,410			184,619
Supplies and materials			3,085				102,475		42,042	157,477
General supplies	6,795							1,314	3,811	319,720
Miscellaneous expenditures							30,721	3,347		34,222
Total support services	100,533		15,058	10,185	2,209		30,204,488	450,844	128,809	36,282,710
Facilities acquisition and construction services:										
Instructional equipment										83,144
Noninstructional equipment							268,387		35,364	313,321
Construction services									88,863	88,863
Total facilities acquisition and construction services							268,387		124,227	485,328
Contribution to school based budgets										1,620,878
Total expenditures	\$ 3,988,841	\$ 90,177	\$ 127,503	\$ 10,185	\$ 2,209	\$ 221	\$ 30,652,415	\$ 450,844	\$ 325,265	\$ 45,512,004

Trenton School District
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
Budgetary Basis

Year Ended June 30, 2019

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Purchased professional—educational services	\$ 275,000	\$ (6,800)	\$ 268,200		\$ 268,200
Purchased technical services		1,800	1,800	\$ 1,800	
Other Purchased Services	40,000		40,000		40,000
General Supplies	200,000		200,000	177,740	22,260
Total instruction	515,000	(5,000)	510,000	179,540	330,460
Support services:					
Salaries of Supervisors of Instruction	\$ 108,120	\$ 133,000	\$ 241,120	235,137	\$ 5,983
Salaries of program directors	278,212	(70,000)	208,212	135,306	72,906
Salaries of Other Professional Staff	878,738	(126,500)	752,238	581,266	170,972
Salaries of Secr. And Clerical Assistants	166,623	43,500	210,123	200,671	9,452
Other Salaries	141,228		141,228	82,614	58,614
Salaries of Family/Parent Liason and Community Parent Involvement Specialists	135,509	(16,003)	119,506	111,157	8,349
Salaries of facilitators, math coaches, literacy coaches, and master teachers	953,855	36,003	989,858	989,858	
Personal Services - Employee Benefits	789,686		789,686	789,686	
Unused Vacation Payments	80,000		80,000		80,000
Purchased Educational Services - Contracted Pre-K	28,370,397		28,370,397	26,760,587	1,609,810
Cleaning, Repair and Maintenance Services	50,000	223,000	273,000		273,000
Rentals	23,320		23,320		23,320
Travel		5,000	5,000	2,601	2,399
Miscellaneous Purchased Services	376,452		376,452	182,411	194,041
Supplies & Materials	376,452		376,452	102,475	273,977
General Supplies					
Miscellaneous expenditures	100,000		100,000	30,719	69,281
Total support services	32,828,592	228,000	33,056,592	30,204,488	2,852,104
Facilities acquisition and cont. serv:					
Noninstructional Equipment	294,684		294,684	268,387	26,297
Total Facilities acquisition and cont. serv:	294,684		294,684	268,387	26,297
Total Expenditures	\$ 33,638,276	\$ 223,000	\$ 33,861,276	\$ 30,652,415	\$ 3,208,861

Calculation of Budget and Carryover

Total revised 2018-19 Preschool Education Aid Allocation	\$ 29,428,050
Add: Actual PEA Carryover June 30, 2018	5,319,474
Add: Prior Year Purchase Orders Canceled	297,044
Total Preschool Education Aid Funds Available for 2018-19 Budget	35,044,568
Less: 2018-19 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(33,861,276)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2019	1,183,292
Add: June 30, 2019 Unexpended Preschool Education Aid	3,208,861
2018-19 Carryover - Preschool Education Aid	\$ 4,392,153
2018-19 Preschool Education Aid Carryover Budgeted for Preschool Programs 2019-20	\$ 5,319,474

Capital Projects Fund

Trenton School District
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2019

Revenues and Other Financing

Sources

State Sources - SDA Grants	\$ 36,796,942
Total revenues	<u>36,796,942</u>

Expenditures and Other Financing

Uses

Construction services	<u>38,738,861</u>
Total expenditures	<u>38,738,861</u>

Deficit of revenues over expenditures	(1,941,919)
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Fund balance, July 1	<u>3,038,604</u>
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Fund balance, June 30	<u>\$ 1,096,685</u>
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Fund balance, Budgetary-basis	\$ 1,096,685
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Less: Difference in revenue recognized	<u>(1,096,685)</u>
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Fund balance, GAAP-basis	<u>\$ -</u>
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Trenton School District
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2019

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date		Unexpended Balance June 30, 2019
			Prior Years	Current Year	
District Projects					
2008-09 capital projects	\$ 1,350,000	\$ 1,327,942	\$ 1,206,079	\$ 44,397	\$ 77,466
2011-12 capital projects	4,175,000	4,120,090	3,621,913	259,038	239,139
2017-18 capital projects	2,980,000	2,980,000	561,436	1,638,484	780,080
Subtotal			<u>4,827,992</u>	<u>1,941,919</u>	<u>1,096,685</u>
NJ School Development Authority Projects					
Trenton HS	38,405,000	161,442,714	115,640,436	36,359,124	9,443,154
Trenton HS - West	1,325,127	1,562,166	1,554,785	7,381	
Hedgepeth Williams MS	1,605,400	4,462,783	4,248,996	199,667	14,120
Daylight/Twilight Alternative HS	18,122,852	40,872,125	40,668,432	203,691	2
New Early Childhood Center	1,227,324	2,568,224	2,539,237	24,250	4,737
Subtotal			<u>292,355,194</u>	<u>36,796,942</u>	<u>9,462,013</u>
Total			<u>\$ 297,183,186</u>	<u>\$ 38,738,861</u>	<u>\$ 10,558,698</u>

Fiduciary Funds

Trenton School District
Fiduciary Funds

Combining Statement of Fiduciary Net Position

June 30, 2019

	<u>Trust</u>	<u>Agency</u>		
	Private - Purpose Scholarship Funds	Student Activity	Payroll	Totals
Assets				
Cash and cash equivalents	\$ 42,211	\$ 115,550	\$ 3,880,203	\$ 3,995,753
Investments	541,349	14,002		14,002
Total assets	<u>\$ 583,560</u>	<u>\$ 129,552</u>	<u>\$ 3,880,203</u>	<u>\$ 4,009,755</u>
Liabilities				
Payroll deductions and withholdings payable			\$ 1,701,415	\$ 1,701,415
Accounts payable			68,225	68,225
Summer escrow payroll payable			2,110,563	2,110,563
Due to student groups		\$ 129,552		129,552
Total liabilities	<u>\$ -</u>	<u>\$ 129,552</u>	<u>\$ 3,880,203</u>	<u>\$ 4,009,755</u>
Net position				
Held in trust for scholarships	<u>\$ 583,560</u>			

Trenton School District
Student Activity Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2019

Elementary schools	Balance June 30, 2018	Cash Receipts	Cash Disbursements	Balance June 30, 2019
Grant	\$ 186		\$ 186	
Kilmer	3,936	\$ 13,031	13,777	\$ 3,190
Parker	8,194	28,285	18,056	18,423
	<u>\$ 12,316</u>	<u>\$ 41,316</u>	<u>\$ 32,019</u>	<u>\$ 21,613</u>
 Middle schools				
Dunn	\$ 381			\$ 381
	<u>\$ 381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 381</u>
 High schools				
Activities Assn.	\$ 51,176	\$ 91,081	\$ 90,308	\$ 51,949
TCHS West	10,902	390	11,292	
Athletic	49,346	21,699	40,319	30,726
JROTC	62	300	362	
Daylight/Twilight HS	11,277	13,458	13,854	10,881
	<u>\$ 122,763</u>	<u>\$ 126,928</u>	<u>\$ 156,135</u>	<u>\$ 93,556</u>
Total all schools	<u>\$ 135,460</u>	<u>\$ 168,244</u>	<u>\$ 188,154</u>	<u>\$ 115,550</u>

Trenton School District
Payroll Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2019

	Balance June 30, 2018		Cash Receipts		Cash Disbursements		Balance June 30, 2019
Assets							
Cash and cash equivalents	\$ 3,557,672	\$	127,441,320	\$	127,118,789	\$	3,880,203
Total assets	<u>\$ 3,557,672</u>	<u>\$</u>	<u>127,441,320</u>	<u>\$</u>	<u>127,118,789</u>	<u>\$</u>	<u>3,880,203</u>
Liabilities							
Payroll deductions and withholdings payable	\$ 3,507,672	\$	62,838,376	\$	62,534,070	\$	3,811,978
Accounts payable	50,000		64,602,944		64,584,719		68,225
Total liabilities	<u>\$ 3,557,672</u>	<u>\$</u>	<u>127,441,320</u>	<u>\$</u>	<u>127,118,789</u>	<u>\$</u>	<u>3,880,203</u>

Statistical Section

(Unaudited)

**Statistical Section
Unaudited**

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.*

Trenton School District
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Fiscal Year Ended June 30,									
	2010	2011	2012 (as restated)	2013 (as restated)	2014	2015	2016	2017	2018	2019
Governmental activities:										
Net investment in capital assets	\$ 283,500,956	\$ 255,834,136	\$ 250,074,624	\$ 248,470,626	\$ 250,803,196	\$ 235,075,400	\$ 240,345,180	\$ 264,204,942	\$ 315,765,544	\$ 351,551,443
Restricted	-	145,592	26,158,460	39,348,329	27,924,413	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219
Unrestricted (deficit)	(45,842,812)	(35,375,350)	(42,191,537)	(37,446,463)	(37,488,020)	(94,712,327)	(92,185,323)	(98,822,452)	(100,935,863)	(79,566,224)
Total governmental activities net position	<u>\$ 237,658,144</u>	<u>\$ 220,604,378</u>	<u>\$ 234,041,547</u>	<u>\$ 250,372,492</u>	<u>\$ 241,239,589</u>	<u>\$ 155,165,235</u>	<u>\$ 159,245,175</u>	<u>\$ 190,578,403</u>	<u>\$ 247,075,086</u>	<u>\$ 296,992,438</u>
Business-type activities:										
Net investment in capital assets	\$ 63,531	\$ 49,428		\$ (56,161)	\$ (113,539)	\$ (60,514)	\$ 34,929	\$ 226,405	\$ 181,010	\$ 135,747
Unrestricted (deficit)	(63,531)	(49,428)	\$ 21,589	174,883	285,292	306,580	329,465	467,132	460,449	501,709
Total business-type activities net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,589</u>	<u>\$ 118,722</u>	<u>\$ 171,753</u>	<u>\$ 246,066</u>	<u>\$ 364,394</u>	<u>\$ 693,537</u>	<u>\$ 641,459</u>	<u>\$ 637,456</u>
District-wide:										
Net investment in capital assets	\$ 283,564,487	\$ 255,883,564	\$ 250,074,624	\$ 248,414,465	\$ 250,689,657	\$ 235,014,886	\$ 240,380,109	\$ 264,431,347	\$ 315,946,554	\$ 351,687,190
Restricted	881,429	145,592	185,572	39,348,329	27,924,413	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219
Unrestricted (deficit)	(45,906,343)	(35,424,778)	(42,169,948)	(37,271,580)	(37,202,728)	(94,405,747)	(91,855,858)	(98,355,320)	(100,475,414)	(79,064,515)
Total district net position	<u>\$ 238,539,573</u>	<u>\$ 220,604,378</u>	<u>\$ 208,090,248</u>	<u>\$ 250,491,214</u>	<u>\$ 241,411,342</u>	<u>\$ 155,411,301</u>	<u>\$ 159,609,569</u>	<u>\$ 191,271,940</u>	<u>\$ 247,716,545</u>	<u>\$ 297,629,894</u>

Source: CAFR Schedule A-1 and District records.

Notes: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$53,579,923. This amount is not reflected in the June 30, 2014 Net Position, above.

GASB 75 was implemented during the 2018 fiscal year, which required the restatement of beginning net position in the amount of \$1,321,909. This amount is not reflected in the June 30, 2017 Net Position, above.

Trenton School District
Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2010	2011	2012	Fiscal Year Ended June 30, 2013 (as restated)	2014	2015	2016	2017	2018	2019
Expenses										
Governmental activities:										
Instruction	\$ 150,371,449	\$ 146,211,593	\$ 153,563,624	\$ 162,408,913	\$ 169,378,456	\$ 180,958,569	\$ 187,179,563	\$ 191,785,740	\$ 193,224,377	\$ 218,432,357
Support Services:										
Student & instruction related services	61,599,697	57,443,556	59,551,107	65,103,820	62,524,193	67,804,888	66,909,178	69,154,587	72,020,020	35,403,321
General administration services	2,674,646	3,107,543	2,107,360	3,384,601	3,055,732	3,231,390	3,115,789	2,444,887	3,423,281	4,227,161
School Administrative services	12,267,981	10,315,391	11,615,041	12,119,298	13,774,968	15,436,175	15,092,485	15,611,965	15,337,753	15,916,283
Central Services	4,833,673	4,508,909	3,999,267	4,430,259	4,237,728	4,357,843	4,440,614	4,969,592	4,892,097	3,818,720
Administrative information technology	2,595,571	2,201,343	3,017,583	2,649,565	3,814,261	2,143,506	2,879,070	3,209,177	3,180,926	2,399,178
Plant operations and maintenance	31,959,476	830,680	25,422,975	26,722,074	37,906,661	39,240,072	26,142,514	27,699,668	28,927,997	27,856,432
Pupil transportation	7,991,036	7,176,933	6,673,447	6,570,768	8,207,951	9,014,132	9,658,018	8,881,435	8,921,987	8,924,224
Special Schools		292,945	137,104	102,107	360,165	380,028	430,524	407,645	470,963	282,064
Charter Schools	32,417,802	33,318,478	23,361,258	16,705,677	20,958,031	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267
Total governmental activities expenses	306,911,333	265,407,371	289,448,766	300,197,082	324,218,206	353,927,538	350,120,591	360,760,287	369,191,904	352,101,007
Business-type activities:										
Food service	5,640,447	5,558,984	5,881,970	6,571,942	7,134,170	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899
Total business-type activities expense	5,640,447	5,558,984	5,881,970	6,571,942	7,134,170	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899
Total district expenses	\$ 312,551,780	\$ 270,966,355	\$ 295,330,736	\$ 306,769,024	\$ 331,352,376	\$ 361,115,530	\$ 356,886,950	\$ 367,825,855	\$ 376,220,553	\$ 359,692,906
Program Revenues										
Governmental activities:										
Operating and capital grants and contributions	\$ 58,275,271	\$ 44,334,923	\$ 40,314,802	\$ 48,820,731	\$ 46,753,445	\$ 46,636,970	\$ 53,901,561	\$ 71,365,633	\$ 99,405,094	\$ 84,557,006
Total governmental activities program revenues	58,275,271	44,334,923	40,314,802	48,820,731	46,753,445	46,636,970	53,901,561	71,365,633	99,405,094	84,557,006
Business-type activities:										
Charges for services										
Food service	756,447	764,526	516,701	531,635	697,531	745,371	555,791	623,726	585,185	421,253
Operating grants and contributions	4,727,313	4,333,517	5,396,858	6,137,440	6,489,670	6,516,934	6,328,896	6,770,985	6,391,386	7,166,643
Total business type activities program revenues	5,483,760	5,098,043	5,903,559	6,669,075	7,187,201	7,262,305	6,884,687	7,394,711	6,976,571	7,587,896
Total district program revenues	\$ 63,759,031	\$ 49,432,966	\$ 46,218,361	\$ 55,489,806	\$ 53,940,646	\$ 53,899,275	\$ 60,786,248	\$ 78,760,344	\$ 106,381,665	\$ 92,144,902
Net (Expense)/Revenue										
Governmental activities										
	\$ (248,636,062)	\$ (221,072,448)	\$ (249,133,964)	\$ (251,376,351)	\$ (277,464,761)	\$ (307,290,568)	\$ (296,219,030)	\$ (289,394,654)	\$ (269,786,810)	\$ (267,544,001)
Business-type activities										
	(156,687)	(460,941)	21,589	97,133	53,031	74,313	118,328	329,143	(52,078)	(4,003)
Total district-wide net expense	\$ (248,792,749)	\$ (221,533,389)	\$ (249,112,375)	\$ (251,279,218)	\$ (277,411,730)	\$ (307,216,255)	\$ (296,100,702)	\$ (289,065,511)	\$ (269,838,888)	\$ (267,548,004)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109
Unrestricted grants and contributions	239,424,517	229,852,230	249,064,979	245,337,025	245,725,194	267,667,480	277,613,670	297,898,305	304,676,723	294,196,139
Special Items		(23,474,744)				(15,375,076)				
Investment earnings							8,684	16,595	16,595	26,425
Miscellaneous income	1,390,907	1,757,296	2,165,492	1,254,609	1,491,002	1,388,071	1,569,638	1,282,918	943,349	830,680
Transfers	(156,687)	(460,941)								
Total governmental activities	261,774,399	228,789,503	272,346,133	267,707,296	268,331,858	274,796,137	300,298,970	320,727,882	327,605,402	317,461,353
Business-type activities:										
Transfers	156,687	460,941								
Total business-type activities	156,687	460,941								
Total district-wide	\$ 261,931,086	\$ 229,250,444	\$ 272,346,133	\$ 267,707,296	\$ 268,331,858	\$ 274,796,137	\$ 300,298,970	\$ 320,727,882	\$ 327,605,402	\$ 317,461,353
Change in Net Position										
Governmental activities										
	\$ 13,138,337	\$ 7,717,055	\$ 23,212,169	\$ 16,330,945	\$ (9,132,903)	\$ (32,494,431)	\$ 4,079,940	\$ 31,333,228	\$ 57,818,592	\$ 49,917,352
Business-type activities										
	-	-	21,589	97,133	53,031	74,313	118,328	329,143	(52,078)	(4,003)
Total district	\$ 13,138,337	\$ 7,717,055	\$ 23,233,758	\$ 16,428,078	\$ (9,079,872)	\$ (32,420,118)	\$ 4,198,268	\$ 31,662,371	\$ 57,766,514	\$ 49,913,349

Source: CAFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Trenton School District
Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	2010	2011	2012	Fiscal Year Ended June 30,		2015	2016	2017	2018	2019
				2013	2014					
General Fund:										
Reserved	\$ 65,260									
Restricted		\$ 145,592	\$ 26,158,460	\$ 39,348,329	\$ 27,924,413	\$ 14,802,162	\$ 11,085,318	\$ 25,195,913	\$ 32,245,405	\$ 25,007,219
Assigned										
Unreserved (deficit)	(16,652,470)									
Unassigned (deficit)		(9,914,245)	(9,001,924)	(5,344,807)	(9,384,826)	(13,753,462)	(10,947,946)	(12,976,317)	(12,464,930)	5,021,137
Total general fund	<u>\$ (16,587,210)</u>	<u>\$ (9,768,653)</u>	<u>\$ 17,156,536</u>	<u>\$ 34,003,522</u>	<u>\$ 18,539,587</u>	<u>\$ 1,048,700</u>	<u>\$ 137,372</u>	<u>\$ 12,219,596</u>	<u>\$ 19,780,475</u>	<u>\$ 30,028,356</u>
All Other Governmental Funds:										
Reserved	\$ 144,622									
Unreserved, reported in:										
Special revenue fund (deficit)	(2,659,186)									
Capital projects fund (deficit)	(144,622)									
Unassigned (deficit)	185,572	\$ (2,625,941)	\$ (2,802,198)	\$ (2,747,311)	\$ (2,795,724)	\$ (2,830,142)	\$ (2,846,670)	\$ (2,910,577)	\$ (2,981,746)	\$ (2,942,805)
Total all other governmental funds	<u>\$ (2,473,614)</u>	<u>\$ (2,625,941)</u>	<u>\$ (2,802,198)</u>	<u>\$ (2,747,311)</u>	<u>\$ (2,795,724)</u>	<u>\$ (2,830,142)</u>	<u>\$ (2,846,670)</u>	<u>\$ (2,910,577)</u>	<u>\$ (2,981,746)</u>	<u>\$ (2,942,805)</u>

Source: CAFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years. Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Trenton School District
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal year ended June 30,										
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues											
Tax levy	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109
Interest earnings	71,417								8,684	16,595	26,425
Miscellaneous	1,753,998	1,969,781	2,137,956	2,558,574	2,421,505	2,586,324	2,263,597	1,697,562	1,441,177	1,765,325	3,142,064
State sources	284,503,869	247,031,783	256,916,616	269,311,491	272,703,597	276,440,270	280,928,379	293,220,737	314,325,693	345,651,075	341,565,966
Federal sources	16,201,951	50,089,131	16,889,877	19,675,208	19,815,308	14,943,047	12,897,468	12,546,020	12,219,715	12,602,592	14,573,697
Total revenue	<u>323,646,897</u>	<u>320,206,357</u>	<u>297,060,111</u>	<u>312,660,935</u>	<u>316,056,072</u>	<u>315,085,303</u>	<u>317,205,106</u>	<u>328,579,981</u>	<u>349,533,244</u>	<u>382,004,322</u>	<u>381,716,261</u>
Expenditures											
Instruction:											
Regular instruction	55,433,911	54,406,500	56,519,716	56,498,201	65,483,077	70,355,022	64,345,154	59,276,403	68,973,113	52,753,379	54,848,051
Special education instruction	19,803,854	17,509,176	10,532,520	13,409,947	15,861,365	16,512,290	15,954,817	16,289,959	12,866,053	12,484,816	13,612,163
Vocational education	2,614,876	2,122,586	2,787,529								
Other instruction	2,974,774	3,398,580	3,581,333	10,043,758	9,736,882	10,949,553	11,413,206	10,773,774	15,933,684	15,294,382	11,727,365
Support Services:	180753										
Tuition	38,685,650	35,837,822	34,477,449	30,609,266	29,721,623	31,530,781	34,835,221	34,826,792	32,017,483	34,153,748	34,841,267
Student & inst. related services	55,163,892	50,889,647	47,276,594	49,132,237	54,104,076	52,562,696	53,712,980	52,624,745	37,248,120	58,828,308	71,215,195
General administration	2,472,397	2,521,307	2,781,771	1,786,273	2,777,444	2,637,146	2,726,363	2,578,451	1,812,862	2,758,358	3,563,155
School administrative services	7,452,658	7,895,492	6,498,466	7,247,564	7,824,725	9,119,084	9,115,945	8,109,121	7,474,899	7,144,634	8,798,584
Central services	3,108,580	3,260,099	3,051,080	2,597,170	3,039,566	3,009,750	2,743,310	2,639,173	2,636,834	2,543,819	2,263,155
Admin. information technology	1,303,734	2,110,555	1,633,257	2,346,022	2,057,393	2,944,069	1,480,255	2,060,368	2,250,324	2,216,961	2,363,377
Plant operations and maintenance	26,181,029	23,735,155	19,673,906	19,884,116	21,709,283	32,772,804	32,827,729	20,406,423	20,756,710	18,720,514	17,719,492
Pupil transportation	7,757,640	7,282,524	6,365,638	6,436,184	6,392,681	7,883,327	8,614,842	9,163,234	8,269,058	8,312,641	8,071,218
Other Support Services											
Employee benefits	55,337,717	57,096,907	58,978,696	60,226,887	59,668,996	59,165,199	58,079,179	63,140,791	59,705,810	61,775,998	65,861,740
Special Schools	277,754		187,528	86,765	66,746	242,427	227,879	234,947	205,392	266,837	157,397
Charter Schools	27,541,252	32,417,802	33,318,478	23,361,258	16,705,677	20,958,031	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267
Capital outlay	28,610,077	16,441,346	2,083,407	2,246,355	4,476,620	9,955,472	7,292,586	13,110,820	30,768,994	58,467,714	61,546,013
Total expenditures	<u>335,086,120</u>	<u>316,925,498</u>	<u>289,747,368</u>	<u>285,912,003</u>	<u>299,626,154</u>	<u>330,597,651</u>	<u>334,730,411</u>	<u>329,507,837</u>	<u>337,514,927</u>	<u>374,514,612</u>	<u>391,429,439</u>
Excess (Deficiency) of revenues over (under) expenditures	(11,439,223)	3,280,859	7,312,743	26,748,932	16,429,918	(15,512,348)	(17,525,305)	(927,856)	12,018,317	7,489,710	(9,713,178)
Other Financing sources (uses)											
Transfers in	4,503,288	3,368,647	2,997,107	2,800,632	3,085,052			1,404,603	1,603,526	1,613,228	1,620,878
Transfers out	(6,827,512)	(3,525,334)	(3,458,048)	(2,800,632)	(3,085,052)			(1,404,603)	(1,603,526)	(1,613,228)	(1,620,878)
Capital leases (non-budgeted)											20,000,000
Insurance recovery related to other costs of Super Storm Sandy					471,955						
Total other financing sources (uses)	<u>(2,324,224)</u>	<u>(156,687)</u>	<u>(460,941)</u>	<u>-</u>	<u>471,955</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000,000</u>
Net change in fund balances	<u>\$ (13,763,447)</u>	<u>\$ 3,124,172</u>	<u>\$ 6,851,802</u>	<u>\$ 26,748,932</u>	<u>\$ 16,901,873</u>	<u>\$ (15,512,348)</u>	<u>\$ (17,525,305)</u>	<u>\$ (927,856)</u>	<u>\$ 12,018,317</u>	<u>\$ 7,489,710</u>	<u>\$ 10,286,822</u>
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Trenton School District
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

Fiscal Year Ended June 30,	<u>Reimbursements</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
2010	\$ 453,128	\$ 24,278	\$ 431,349	\$ 482,152	\$ 1,390,907
2011	589,538	121,955	725,911	319,892	1,757,296
2012	343,204	49,617	709,149	1,063,522	2,165,492
2013		15,010	326,615	441,029	782,654
2014	415,447	8,554	881,429	185,572	1,491,002
2015	681,157	7,405	591,712	107,797	1,388,071
2016	294,420	5,545	1,150,647	119,026	1,569,638
2017	441,007	13,349	736,479	92,083	1,282,918
2018	156,541	88,189	156,541	542,078	943,349
2019	458,744	14,740	176,443	180,753	830,680

Source: District records

Trenton School District
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2010	\$ 18,592,390	\$ 1,326,000,120	\$ 532,937,420	\$ 43,492,400	\$ 50,344,100	\$ 1,971,366,430	\$ 12,468,760	\$ 1,983,835,190	\$ 3,087,981,717	\$ 1.065
2011	18,112,390	1,334,734,770	525,411,960	39,114,400	50,483,000	1,967,856,520	12,439,095	1,980,295,615	3,095,628,125	1.066
2012	17,546,890	1,339,504,920	523,470,660	37,949,100	51,914,400	1,970,385,970	14,149,127	1,984,535,097	2,829,945,784	1.064
2013	17,302,790	1,335,184,580	521,227,760	37,949,100	51,414,700	1,963,078,930	13,432,574	1,976,511,504	2,577,801,239	1.069
2014	17,785,320	1,334,319,300	522,861,920	37,421,100	52,928,000	1,965,315,640	14,089,704	1,979,405,344	2,376,294,583	1.067
2015	18,133,720	1,344,021,060	530,215,720	36,589,200	54,011,500	1,982,971,200	13,682,458	1,996,653,658	2,453,888,858	1.058
2016	18,227,780	1,351,675,310	546,753,220	35,005,000	52,902,600	2,004,563,910	14,837,652	2,019,401,562	2,379,842,350	1.067
2017	21,072,900	1,338,117,730	867,099,809	62,428,000	90,048,100	2,378,766,539	17,179,290	2,395,945,829	2,447,202,273	0.917
2018	20,307,000	1,335,224,000	797,739,083	59,931,100	86,327,950	2,299,529,133	17,054,339	2,316,583,472	2,398,922,240	0.967
2019	19,580,800	1,303,516,300	758,703,510	58,025,800	96,697,100	2,236,523,510	16,445,936	2,252,969,446	2,436,898,079	1.020

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

Trenton School District
Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years
(rate per \$100 of assessed value)
Unaudited

Fiscal Year Ended June 30,	Trenton School District Direct Rate		Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate ^a	(From J-6) Total Direct School Tax Rate	City of Trenton	Mercer County (including Open Space)	Library	
2010	\$ 1.065	\$ 1.065	\$ 3.627	\$ 0.786		\$ 5.48
2011	1.066	1.066	3.735	0.784	\$ 0.051	5.636
2012	1.064	1.064	3.643	0.781	0.046	5.534
2013	1.069	1.069	3.783	0.777	0.042	5.671
2014	1.067	1.067	3.857	0.743	0.039	5.706
2015	1.058	1.058	3.898	0.737	0.040	5.733
2016	1.067	1.067	3.936	0.712	0.038	5.753
2017	0.917	0.917	3.379	0.625	0.033	4.954
2018	0.967	0.967	3.585	0.626	0.035	5.213
2019	1.020	1.020	3.734	0.656	0.036	5.446

Source: Municipal Tax Collector

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Trenton School District
Principal Property Taxpayers

Current Year and Nine Years Ago
Unaudited

	2019			2010		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
State of New Jersey	\$ 1,047,015,266		46.47%	\$ 938,031,330		47.28%
The Richard Hughes Justice Complex	130,001,000		5.77%	102,069,300		5.15%
New Jersey Economic Development Authority	19,819,000		0.88%	88,370,500		4.45%
State of New Jersey Dept of Treas.	83,263,400		3.70%			
One State Street Urban Renewal	35,429,000		1.57%	30,507,660		1.54%
33-50 State Street LLC	32,824,300		1.46%	41,966,000		
33-50 State Street LLC	19,162,300		0.85%			
Verizon	17,054,340		0.76%	11,587,770		0.58%
Robert and Richards (office building)	26,279,500		1.17%	19,884,200		1.00%
ISTAR 100 Riverview	15,000,000		0.67%	34,311,300		1.73%
ENDOV Associates LLC	30,074,500		1.33%	18,420,200		0.93%
Trois Holdings LLC	17,098,300		0.76%	14,362,800		0.72%
DREI Holdings LLC	10,000,000		0.44%	10,822,000		0.55%
Clinton Commons Associates	14,715,500		0.65%	10,808,150		0.54%
ISTAR 200-300 Riverview	29,404,600		1.31%			
Waters Edge	10,624,900		0.47%			
140 Urban Renewal Assoc	13,713,300		0.61%			
Uptown Limited	10,200,000		0.45%			
Total	<u>\$ 1,561,679,206</u>		<u>69.32%</u>	<u>\$ 1,321,141,210</u>		<u>66.60%</u>
Total Assessed Value (J-6)	<u>\$ 2,252,969,446</u>			<u>\$ 1,983,835,190</u>		

* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

Trenton School District
Property Tax Levies and Collections

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	School Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2010	\$ 21,115,662	\$ 21,115,662	100.00%	-
2011	21,115,662	21,115,662	100.00%	-
2012	21,115,662	21,115,662	100.00%	-
2013	21,115,662	21,115,662	100.00%	-
2014	21,115,662	21,115,662	100.00%	-
2015	21,115,662	21,115,662	100.00%	-
2016	21,115,662	21,115,662	100.00%	-
2017	21,537,975	21,537,975	100.00%	-
2018	21,968,735	21,968,735	100.00%	-
2019	22,408,109	22,408,109	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

^a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities		Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Total District		
2010	\$ 50,661,392	\$ 50,661,392	3.00%	\$ 17,082
2011	38,443,000	38,443,000	3.00%	17,236
2012	38,205,000	38,205,000	4.00%	17,400
2013	34,015,000	34,015,000	5.26%	17,902
2014	29,190,000	29,190,000	6.08%	17,738
2015	25,355,000	25,355,000	6.91%	17,532
2016	21,415,000	21,415,000	7.95%	17,021
2017	17,445,000	17,445,000	9.79%	17,084
2018	18,415,000	18,415,000	9.30%	17,130
2019	16,270,000	16,270,000	11.08%	18,029

Source: City of Trenton Finance Office

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Type I Net Bonded Debt. See footnote 5 for more information. This debt is included in the financial statements of the City of Trenton.

Trenton School District
Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years
Unaudited

General Bonded Debt Outstanding

Fiscal Year Ended June 30,	General Obligation Bonds	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2010	\$ 50,661,392	\$ 50,661,392	2.57%	\$ 17,082
2011	38,443,000	38,443,000	1.94	17,236
2012	38,205,000	38,205,000	1.93	17,400
2013	34,015,000	34,015,000	1.72	17,902
2014	29,190,000	29,190,000	1.47	17,738
2015	25,355,000	25,355,000	1.27	17,532
2016	21,415,000	21,415,000	1.06	17,021
2017	17,445,000	17,445,000	0.92	17,084
2018	18,415,000	18,415,000	0.97	17,130
2019	16,270,000	16,270,000	1.02	18,029

Notes: Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

a See Exhibit J-6 for property tax data.

Population data can be found in Exhibit J-14 estimated upon an annual 1.3%
b growth rate.

Trenton School District
Direct and Overlapping Governmental Activities Debt

As of June 30, 2019
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Trenton School District Type I Debt	\$ 16,270,000	100%	\$ 16,270,000
Other debt			
City of Trenton	143,655,000	100%	143,655,000
County of Mercer	*		-
Mercer County Improvement Authority	*		
Subtotal, overlapping debt			<u>159,925,000</u>
Trenton District Direct Debt			<u>-</u>
Total direct and overlapping debt			<u>\$ 159,925,000</u>

Source City of Trenton Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

* Information not available

Trenton School District
Legal Debt Margin Information

Last Ten Fiscal Years
Unaudited

Equalized valuation basis	
2019	\$ 2,436,898,079
2018	2,398,922,240
2017	<u>2,447,202,273</u>

The debt applicable to the limit may be offset only by amounts that the applicable law expressly allows.

[A] \$ 7,283,022,592

[A/3] \$ 2,427,674,197

Debt limit (4 % of average equalization value)	[B]	97,106,967
Type I net bonded school debt	[C]	<u>16,270,000</u>
Legal debt margin	[B-C]	<u>\$ 80,836,967</u>

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	\$ 129,276,934	\$ 120,793,376	\$ 120,180,741	\$ 113,378,334	\$ 103,787,220	\$ 98,773,128	\$ 96,133,676	\$ 97,079,112	\$ 96,346,224	\$ 97,106,967
Total net debt applicable to limit	<u>50,661,392</u>	<u>38,443,000</u>	<u>38,205,000</u>	<u>34,015,000</u>	<u>29,190,000</u>	<u>25,355,000</u>	<u>21,415,000</u>	<u>17,445,000</u>	<u>18,415,000</u>	<u>16,270,000</u>
Legal debt margin	<u>\$ 78,615,542</u>	<u>\$ 82,350,376</u>	<u>\$ 81,975,741</u>	<u>\$ 79,363,334</u>	<u>\$ 74,597,220</u>	<u>\$ 73,418,128</u>	<u>\$ 74,718,676</u>	<u>\$ 79,634,112</u>	<u>\$ 77,931,224</u>	<u>\$ 80,836,967</u>
Total net debt applicable to the limit as a percentage of debt limit	39.2%	31.8%	31.8%	30.0%	28.1%	25.7%	22.3%	18.0%	19.1%	16.8%

Source: Abstract of ratables and District Records CAFR Schedule J-6.

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District
Demographic and Economic Statistics

Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2010	83,242	N/A	\$ 17,082	9.60%
2011	84,913	N/A	17,236	13.10
2012	84,913	N/A	17,400	12.80
2013	84,477	N/A	17,902	12.60
2014	84,349	N/A	17,738	10.90
2015	84,034	N/A	17,532	9.10
2016	84,225	N/A	17,021	8.00
2017	84,056	N/A	17,084	7.20
2018	84,964	N/A	17,130	7.10
2019	83,974	N/A	18,029	6.30

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income data was not available.

^c Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District
Principal Employers

Current Year and Nine Years Ago
Unaudited

<u>2019</u>			<u>2010</u>		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
State of New Jersey	22,500	71.1%	State of New Jersey	21,000	65.4%
Capital Health Systems	1,633	5.2%	Capital Health Systems	3,000	9.3%
Trenton School System	1,396	4.4%	Trenton School System	1,867	5.8%
City of Trenton	1,286	4.1%	City of Trenton	1,700	5.3%
County of Mercer	2,229	7.0%	County of Mercer	1,625	5.1%
St. Francis Medical Center	1,250	4.0%	St. Francis Medical Center	1,250	3.9%
The Hibbert Company	321	1.0%	The Trenton Times	750	2.3%
Commercial Cleaning Corp	264	0.8%	The Hibbert Company	353	1.1%
Clean Tex Services	264	0.8%	Mercer Street Friend Center	340	1.1%
Hutchinson Industries (4 locations)	171	0.5%	Water's Edge Convalescent Center	230	0.7%
Water's Edge Convalescent Center	173	0.5%			
Marshall Industrial Technologies	145	0.5%			
	<u>31,632</u>	<u>100%</u>		<u>32,115</u>	<u>100%</u>

Source: City of Trenton

Trenton School District
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
Unaudited

<u>Function/Program</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Instruction:										
Regular	1,114	989	727	738	733	745	694	666	645	664
Special education	90	51	260	373	449	498	409	312	308	350
Other special education			87							
Other instruction			21	16	27	16	14	2	2	2
Support Services:										
Tuition										
Student & instruction related services	187	210	267	320	310	306	302	241	239	237
General administrative services	9	4	5	11	7	6	5	6	10	8
School administrative services	79	94	89	87	111	106	92	76	74	77
Business administrative services	51	52	47	50	58	45	37	36	37	37
Plant operations and maintenance	317	275	134	149	153	158	103	107	85	80
Pupil transportation	20	23	1	3	3	3	3	3	8	3
Total	<u>1,867</u>	<u>1,698</u>	<u>1,638</u>	<u>1,747</u>	<u>1,851</u>	<u>1,883</u>	<u>1,659</u>	<u>1,449</u>	<u>1,408</u>	<u>1,458</u>

Source: District Budget Records

Trenton School District
Operating Statistics
Last Ten Fiscal Years
Unaudited

Pupil/Teacher Ratio

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2010	13,770	\$ 300,484,152	\$ 21,822	-5.17%	1,204	1:23	1:23	1:25	11,662	9,904	1.07%	84.93%
2011	13,356	287,663,961	21,538	-1.30	1,162	1:23	1:23	1:25	10,987	9,585	-5.79	87.24
2012	13,727	283,665,648	20,665	-4.17	1,095	1:23	1:23	1:25	11,353	10,234	3.33	90.14
2013	13,702	295,149,534	21,541	4.24	1,127	1:23	1:23	1:25	12,563	11,289	10.66	89.86
2014	13,681	320,642,179	23,437	8.80	1,209	1:23	1:23	1:25	11,701	10,309	-6.86	88.10
2015	13,620	327,437,825	24,042	2.58	1,259	1:23	1:23	1:25	11,266	10,072	-3.72	89.40
2016	13,997	316,397,017	22,605	-5.98	1,117	1:23	1:23	1:25	11,005	9,963	-2.32	90.53
2017	14,147	306,745,933	21,683	-4.08	980	1:23	1:23	1:25	10,959	10,064	-0.42	91.83
2018	14,416	316,046,898	21,924	1.11	955	1:23	1:23	1:25	12,211	10,064	11.42	82.42
2019	15,273	329,883,426	21,599	-1.48	1,016	1:23	1:23	1:25	11,748	10,660	-3.79	90.74

Sources: District records, ASSA and Schedule J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<u>District Building - Elementary</u>										
Cadwalader (1961)										
Square Feet	44,286	44,286	44,286	44,286	44,286	44,295	44,295	44,295	44,295	44,295
Capacity (students)	346	346	346	346	346	346	346	346	346	346
Enrollment	248	247	325	207						
Columbus (2004)										
Square Feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Capacity (students)	308	308	308	308	308	308	308	308	308	308
Enrollment	260	334	360	377	370	370	337	337	382	390
Franklin (1913)										
Square Feet	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609
Capacity (students)	405	405	405	405	405	405	405	405	405	405
Enrollment	432	449	434	412	432	432	369	369	400	409
Grant (1933)										
Square Feet	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058
Capacity (students)	550	550	550	550	550	550	550	550	550	550
Enrollment	551	581	535	613	599	599	522	522	503	550
Gregory (1985)										
Square Feet	85,058	85,058	85,058	85,058	85,058	71,108	71,108	71,108	71,108	71,108
Capacity (students)	460	460	460	460	460	460	460	460	460	460
Enrollment	453	462	515	523	438	438	348	348	538	561
Harrison (1903)										
Square Feet	26,104				26,104	26,104	26,104	26,104	26,104	26,104
Capacity (students)	184				184	184	184	184	184	184
Enrollment	176									236
P.J. Hill (1977)										
Square Feet	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	568	604	646	652	450	450	359	359	815	809

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<u>District Building - Elementary</u>										
Jefferson (1973)										
Square Feet	63,197		63,197		63,197	63,197	63,197	63,197	63,197	63,197
Capacity (students)	400		400		400	400	400	400	400	400
Enrollment	166		332		413	413	424	424	378	438
Martin Luther King (2010)										
Square Feet	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment		682	683	717	619	619	653	653	745	780
Monument (1954)										
Square Feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity (students)	450	450	450	450	450	450	450	450	450	450
Enrollment	407	432	446	475	377	377				
Mott (1984)										
Square Feet	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653
Capacity (students)	406	406	406	406	406	406	406	406	406	406
Enrollment	467	416	392	438	433	433	416	416	385	428
Parker (1940)										
Square Feet	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500
Capacity (students)	505	505	505	505	505	505	505	505	505	505
Enrollment	498	513	517	518	538	538	535	535	473	550
Robbins (1907)										
Square Feet	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709
Capacity (students)	226	226	226	226	226	226	226	226	226	226
Enrollment	481	433	483	380	329	329	414	414	544	551
Robeson (1939)										
Square Feet					68,224	68,224	68,224	68,224	68,224	68,224
Capacity (students)					463	463	463	463	463	463
Enrollment					579	579	535	535		
Stokes (1954)										
Square Feet	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268
Capacity (students)	416	416	416	416	416	416	416	416	416	416
Enrollment	290	183	204	254	211	211	201	201		

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<u>District Building - Elementary</u>										
Washington (1938)										
Square Feet	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865
Capacity (students)	349	349	349	349	349	349	349	349	349	349
Enrollment	364	399	354	344	305	305	252	252	375	409
Wilson (1960)										
Square Feet	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976
Capacity (students)	475	475	475	475	475	475	475	475	475	475
Enrollment	421	455	418	403	396	396	426	426	447	512
<u>Middle School</u>										
Grace A. Dunn (1925)										
Square Feet	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599
Capacity (students)	669	669	669	669	669	669	669	669	669	669
Enrollment	602	607	853	878	900	900	957	957	909	883
Hedgepeth/Williams (1939)										
Square Feet	169,724	169,724	169,724	169,724	101,500	101,500	101,500	101,500	101,500	101,500
Capacity (students)	925	925	925	925	644	644	644	644	644	644
Enrollment	810	831	875	892	466	466	459	459	611	673
Kilmer (1973 & 2007)										
Square Feet	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882
Capacity (students)	730	800	800	800	800	800	800	800	800	800
Enrollment	556	592	673	648	424	424	454	454	388	356
Muñoz-Rivera (1923)										
Square Feet	114,703		114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703
Capacity (students)	523		523	523	523	523	523	523	523	523
Enrollment	516		64	226	538	538	482	482	447	471
<u>High School</u>										
Trenton Central High (1928)										
Square Feet	376,836	376,836	376,836	376,836	376,836					
Capacity (students)	2,300	2,300	2,300	2,300	2,300					
Enrollment	1,642	1,715	1,934	1,955	1,749					
Trenton Central High - West (1926)										
Square Feet	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945
Capacity (students)	630	630	630	630	630	630	630	630	630	630
Enrollment	600	537	631	616	648	648	677	677	749	
Daylight/Twilight High School (2008)										
Square Feet	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	555	573	507	668	591	591	420	420	459	358

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Other										
Administration Building Square Feet	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Department of Special Services Square Feet										
Truancy Center Square Feet	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Maintenance Complex Bldg. A Square Feet	30,000	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270
Maintenance Complex Bldg. B Square Feet	30,000	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474
Commissary/Garage Square Feet	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414
Junior Five Warehouse Square Feet		2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975
Lincoln Ave Warehouse Square Feet		25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042
Zeigler Building Warehouse Square Feet		55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000

Number of Schools at June 30, 2019

Elementary = 15

Middle School = 4

High School = 3

Other = 8

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-XXX

School Facilities	Years ended June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Trenton Central High						\$ 3,048,391	\$ 1,153,405	\$ 980,363	\$ 427,264	\$ 146,374
Trenton Central High West	\$ 429,045	\$ 516,753	\$ 426,740	\$ 380,535	\$ 974,966	526,753	246,913			
Daylight/Twilight High	346,820	417,722	344,957	307,607	788,119	504,786	192,174	197,330	86,001	29,463
Martin L. King Middle							226,202	232,272	101,229	34,679
Hedgepeth/Williams	348,537	419,790	346,665	309,129	792,021	692,628	322,936	331,601	144,519	49,510
Grace A. Dunn Middle	554,909	668,350	551,928	492,167	1,260,983	1,227,721	597,462	315,727	137,601	47,140
Cadwalader	152,103	183,198	151,286	134,905	345,641	794,309	102,964	86,525	37,709	12,919
Columbus	254,106	306,053	252,741	225,375	577,434	468,201	219,176	144,579	63,011	21,586
Franklin	170,351	205,176	169,435	151,090	387,107	198,822	94,392	96,924	42,242	14,471
Grant	292,078	351,788	290,509	259,053	663,721	389,894	436,841	166,184	72,426	24,812
Gregory	244,175	294,093	242,864	216,567	554,867	368,894	494,625	166,184	72,426	24,812
Harrison	89,638	107,962	89,156	79,503	203,694	104,619				7,615
Jefferson	217,010	261,374	215,844	192,473	493,136	462,685	7,225	123,472		18,435
Joyce Kilmer	411,659	495,815	409,447	365,114	935,459	577,596	282,486	234,221	102,079	34,971
Luis Munoz-Rivera Elementary	393,875	474,395	391,759	349,341	895,046	938,258	218,247	224,103		33,460
Martin L. King Elementary	408,232	491,687	406,039	362,074	927,671	476,462				
Monument	312,156	375,970	310,479	276,861	709,346	1,016,157	226,140	177,607	77,405	26,518
Mott	266,650	321,162	265,217	236,501	605,939	571,217	147,751	151,716	66,121	22,652
P.J. Hill	362,500	436,606	360,552	321,513	823,749	456,424	219,047	206,251	89,889	30,794
Parker	214,617	258,491	213,464	190,351	487,698	250,487	118,919	122,110	53,218	18,232
Paul Robeson Elementary	234,272	282,165	233,013	207,784	532,363	273,427				
Robbins	177,562	213,861	176,608	157,485	403,494	207,239	98,387	101,027	44,030	15,084
Stokes	165,746	199,630	164,855	147,005	376,643	268,448	91,840	94,304	41,100	14,080
Washington	143,759	173,148	142,986	127,504	326,679	225,332	79,657	81,794	35,648	12,212
Wilson	243,720	293,547	242,413	216,165	553,838	1,137,014	139,777	138,672	60,435	20,704
Total School Facilities	6,433,520	7,748,736	6,398,957	5,706,102	14,619,614	15,185,764	5,716,566	4,372,966	1,754,353	559,092
Grand Total	\$ 6,433,520	\$ 7,748,736	\$ 6,398,957	\$ 5,706,102	\$ 14,619,614	\$ 15,185,764	\$ 5,716,566	\$ 4,372,966	\$ 1,754,353	\$ 559,092

Source: District records of required maintenance

Trenton School District
Insurance Schedule
June 30, 2019
Unaudited

	<u>Coverage</u>	<u>Deductible</u>
New Jersey School Boards Association Insurance Group (NJSBAIG)		
School Package Policy:		
Property		
Blanket Building and Contents	\$ 500,000,000	\$ 5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Rent	Not Covered	
Loss of Business Income/Tuition	Not Covered	
Builders Risk	10,000,000	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollution Cleanup and Removal	250,000	
Fine Arts	Not Covered	
Earthquake	50,000,000	
Flood	75,000,000	10,000
Terrorism	1,000,000	
Accounts Receivable	250,000	
EDP		
Blanket Hardware/Software	5,500,000	1,000
Flood	500,000	10,000
Equipment Breakdown		
Property Damage	100,000,000	5,000
Crime		
Public Employee Dishonesty	1,000,000	1,000
Theft - Loss of Money & Securities On or Off Premises	100,000	1,000
Theft - Money Orders & Counterfeit Paper Currency	100,000	1,000
Forgery or Alteration	250,000	1,000
Computer Fraud	250,000	1,000
Board Secretary/Business Administrator	1,000,000	1,000
Board Treasurer	1,000,000	1,000
Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse	16,000,000	
Personal Injury and Advertising Injury	16,000,000	
Employee Benefits and Premises Medical Payments	16,000,000	1,000
	10,000/5,000	
School Board Legal Liability:		
School Leaders Errors and Omissions Policy	16,000,000	15,000
Workers Compensation and Employer's Liability Agreement:		
Bodily Injury by Accident	2,000,000	
Bodily Injury by Diseases	2,000,000	

Single Audit Section

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey**

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trenton School District, in the County of Mercer, State of New Jersey (the "District") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 5, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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**The Honorable President and Members
of the Board of Education
Trenton School District**

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Internal Control Over Financial Reporting

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

December 5, 2019
Cranford, New Jersey

David J. Gannon

David J. Gannon
Licensed Public School Accountant
No. 2305

**Report on Compliance For Each Major Federal and State Program and
on Internal Control Over Compliance Required by the Uniform Guidance and
New Jersey OMB Circular 15-08**

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey**

Report on Compliance for Each Major Federal and State Program

We have audited the Trenton School District's, in the County of Mercer, State of New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2019. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance); and New Jersey OMB's Circular 15-08, *Single Audit Policy*

**The Honorable President and Members
of the Board of Education
Trenton School District**

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for Recipients of Federal Grants, State Grants, and State Aid. Those standards, Uniform Guidance and New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to previously that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to previously. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or

**The Honorable President and Members
of the Board of Education
Trenton School District**

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detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purposes.

PKF O'Connor Davies, LLP

December 5, 2019
Cranford, New Jersey

David J. Gannon

David J. Gannon
Licensed Public School Accountant
No. 2305

Trenton School District
Schedule of Expenditures of Federal Awards
Year ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2018	Due to Grantor Balance at June 30, 2018	Adjustments	Cash Received	Budgetary Expenditures	Repayment of Prior Years' Balances	June 30, 2019	
					From	To							(Accounts Receivable)	Unearned Revenue
U.S. Department of Health and Human Services - Passed - Through State Department of Education														
General Fund:														
Medical Assistance Program	93.778	1905NJ5MAP	N/A	\$ 502,832	7/1/2018	6/30/2019				\$ 502,832	\$ (502,832)			
Total U.S. Department of Health and Human Services - Passed-Through State Department of Education										502,832	(502,832)			
Total General Fund										502,832	(502,832)			
U.S. Department of Education--Passed-Through State Department of Education														
Special Revenue Fund:														
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A190030	N/A	5,960,985	7/1/2018	6/30/2019				4,619,031	(5,710,122)		\$ (1,091,091)	
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A180030	N/A	6,718,922	7/1/2017	6/30/2018	(1,011,739)	\$ (6,897)		1,018,636				
Title I, School Improvement (SIA)	84.010A	S010A190030	N/A	4,938,166	7/1/2018	6/30/2019				1,610,548	(2,763,975)		(1,153,427)	
Title I, School Improvement (SIA)	84.010A	S010A180030	N/A	3,135,089	7/1/2017	6/30/2018	(331,923)			331,923				
Subtotal of Title I Cluster:							(1,343,662)	(6,897)		7,580,138	(8,474,097)		(2,244,518)	
IDEA Special Education Grants to States	84.027A	S027A190100	N/A	4,729,437	7/1/2018	6/30/2019				3,129,162	(3,988,841)		(859,679)	
IDEA Special Education Grants to States	84.027A	S027A180100	N/A	4,513,446	7/1/2017	6/30/2018	(835,239)			835,239				
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A190114	N/A		7/1/2018	6/30/2019				90,177	(90,177)			
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A180114	N/A	163,030	7/1/2017	6/30/2018	(7,648)			7,648				
Subtotal of Special Education Cluster:							(842,887)			4,062,226	(4,079,018)		(859,679)	
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A190029	N/A	530,883	7/1/2018	6/30/2019				345,661	(480,913)		(135,252)	
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A180029	N/A	500,665	7/1/2017	6/30/2018	(121,392)			121,392			(135,252)	
Title II, Part A, Improving Teacher Quality State Grants-A Subtotal							(121,392)			467,053	(480,913)		(135,252)	
Title III English Language Acquisition Grant, Part A	84.365	S365A190030	N/A	922,794	7/1/2018	6/30/2019				153,899	(647,655)		(493,756)	
Title III English Language Acquisition Grant, Part A	84.365	S365A180030	N/A	912,224	7/1/2017	6/30/2018	(27,182)			27,182				
Title III English Language Acquisition Grant, Immigrant	84.365	S365A190030	N/A	153,174	7/1/2018	6/30/2019				37,981	(92,384)		(54,403)	
Title III English Language Acquisition Grant, Immigrant	84.365	S365A180030	N/A	121,766	7/1/2017	6/30/2018	(26,200)			26,200				
Subtotal of English Language Acquisition Grant Cluster:							(53,382)			245,262	(740,039)		(548,159)	
Title IV Student Support and Academic Enrichment	84.395	N/A	N/A	415,157	7/1/2018	6/30/2019				131,234	(169,295)		(38,061)	
Title IV Student Support and Academic Enrichment	84.395	N/A	N/A	76,657	7/1/2017	6/30/2018	(56)			56			(38,061)	
Title IV Subtotal							(56)			131,290	(169,295)		(38,061)	
Perkins Vocational Education	84.048	S048A190030	N/A	223,514	7/1/2018	6/30/2019				46,608	(127,503)		(80,895)	
Perkins Vocational Education	84.048	S048A180030	N/A	210,243	7/1/2017	6/30/2018	(47,566)		(4,575)	52,141			(80,895)	
Perkins Vocational Education Subtotal							(47,566)	(4,575)		98,749	(127,503)		(80,895)	
Temporary Emergency Impact Aid for Displaced Students	84.938C	N/A	N/A	363,625	7/1/2017	6/30/2018	(449,875)	\$ 86,250		449,875		\$ (86,250)		
Temporary Emergency Impact Aid for Displaced Students Subtotal							(449,875)	86,250		449,875		-		
Total Special Revenue Fund							\$ (2,858,820)	\$ 86,250	\$ (11,472)	\$ 13,034,593	\$ (14,070,865)	\$ (86,250)	\$ (3,906,564)	

Trenton School District
Schedule of Expenditures of Federal Awards

Year ended June 30, 2019

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2018	Due to Grantor Balance at June 30, 2018	Adjustments	Cash Received	Budgetary Expenditures	Repayment of Prior Years' Balances	June 30, 2019	
					From	To							(Accounts Receivable)	Unearned Revenue
U.S. Department of Agriculture—Passed-Through														
State Department of Education														
Enterprise Fund:														
School Breakfast Program	10.553	191NJ304N1099	N/A	\$ 1,986,618	7/1/2018	6/30/2019				\$ 1,600,309	\$ (1,986,618)	\$ (386,309)		
School Breakfast Program	10.553	181NJ304N1099	N/A	1,747,464	7/1/2017	6/30/2018	\$ (410,978)			410,978				
National School Lunch Program	10.555	191NJ304N1099	N/A	4,335,418	7/1/2018	6/30/2019				3,496,417	(4,335,418)		(839,001)	
National School Lunch Program	10.555	181NJ304N1099	N/A	4,018,902	7/1/2017	6/30/2018	(864,034)			864,034				
National Snack Program	10.555	191NJ304N1099	N/A	91,214	7/1/2018	6/30/2019				75,785	(91,214)		(15,429)	
National Snack Program	10.555	181NJ304N1099	N/A	77,493	7/1/2017	6/30/2018	(15,721)			15,721				
Food donation program (NC)	10.555	191NJ304N1099	N/A	412,485	7/1/2018	6/30/2019				412,485	(403,370)		\$ 9,115	
Food donation program (NC)	10.555	181NJ304N1099	N/A	464,151	7/1/2017	6/30/2018					(14,471)			
Subtotal Child Nutrition Cluster:							(1,276,262)			6,875,729	(6,831,091)		(1,240,739)	9,115
Fresh Fruit and Vegetable Program	10.582	191NJ304L1603	N/A	251,416	7/1/2018	6/30/2019				211,745	(251,416)		(39,671)	
Fresh Fruit and Vegetable Program	10.582	181NJ304L1603	N/A	23,357	7/1/2017	6/30/2018	(8,027)			8,027				
Fresh Fruit and Vegetable Program Subtotal							(8,027)			219,772	(251,416)		(39,671)	
Total U.S. Department of Agriculture and Enterprise Fund							(1,284,289)			7,095,501	(7,082,507)		(1,280,410)	9,115
Total Federal Awards							\$ (4,143,109)	\$ 86,250	\$ (11,472)	\$ 20,632,926	\$ (21,656,204)	\$ (86,250)	\$ (5,186,974)	\$ 9,115

NC - non-cash expenditures
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District
Schedule of Expenditures of State Financial Assistance
Year ended June 30, 2019

State Grantor/Program Title	Grant or State Project Number	Grant Period		Award Amount	Balance at June 30, 2018	Cash Received	Budgetary Expenditures	Cancellations/ Adjustments	Repayment of Prior Years' Balances	June 30, 2019			Memo (Budgetary Receivable)	Memo Cumulative Expenditures	
		From	To							(Accounts Receivable)	Unearned Revenue	Due to Grantor			
State Department of Education															
General Fund:															
Equalization Aid	495-034-5120-078	7/1/2018	6/30/2019	\$ 196,833,801		\$ 178,921,208	\$ (196,833,801)						\$ (17,912,593)	\$ (196,833,801)	
Transportation Aid	495-034-5120-014	7/1/2018	6/30/2019	4,524,728		4,112,961	(4,524,728)						(411,767)	(4,524,728)	
Special Education Aid	495-034-5120-089	7/1/2018	6/30/2019	13,190,389		11,990,015	(13,190,389)						(1,200,374)	(13,190,389)	
Security Aid	495-034-5120-084	7/1/2018	6/30/2019	7,239,256		6,580,457	(7,239,256)						(658,799)	(7,239,256)	
Adjustment Aid	495-034-5120-085	7/1/2018	6/30/2019	20,438,575		18,578,590	(20,438,575)						(1,859,985)	(20,438,575)	
Equalization Aid	495-034-5120-078	7/1/2017	6/30/2018	193,443,574	\$ (17,672,398)	17,672,398									
Transportation Aid	495-034-5120-014	7/1/2017	6/30/2018	2,852,217	(260,570)	260,570									
Special Education Aid	495-034-5120-089	7/1/2017	6/30/2018	8,404,818	(767,838)	767,838									
Security Aid	495-034-5120-084	7/1/2017	6/30/2018	5,139,428	(469,522)	469,522									
Adjustment Aid	495-034-5120-085	7/1/2017	6/30/2018	20,438,575	(1,867,204)	1,867,204									
PARCC Readiness Aid	495-034-5120-097	7/1/2017	6/30/2018	136,000	(12,425)	12,425									
Per Pupil Growth Aid	495-034-5120-088	7/1/2017	6/30/2018	136,000	(12,425)	12,425									
Adult Education	100-034-5120-510	7/1/2017	6/30/2018	62,632	(5,722)	5,722									
Professional Learning	495-034-5120-101	7/1/2017	6/30/2018	141,530	(12,930)	12,930									
Extraordinary Aid	100-034-5120-473	7/1/2018	6/30/2019	1,958,976			(1,958,976)			\$ (1,958,976)				(1,958,976)	
Extraordinary Aid	100-034-5120-473	7/1/2017	6/30/2018	1,387,899	(1,387,899)	1,387,899							(73,370)	(73,370)	
Additional Non Public Transportation Aid	N/A	7/1/2017	6/30/2018	73,370									(73,370)	(73,370)	
Additional Non Public Transportation Aid	N/A	7/1/2017	6/30/2018	62,810											
Homeless Tuition Reimbursement	N/A	7/1/2018	6/30/2019	6,719			(6,719)						(6,719)	(6,719)	
Homeless Tuition Reimbursement	N/A	7/1/2017	6/30/2018	300,216	(300,216)	300,216									
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2018	6/30/2019	6,334,781		5,783,550	(6,334,781)						(551,231)	(6,334,781)	
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2017	6/30/2018	5,547,379	(310,796)	310,796									
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2018	6/30/2019	7,405,692		7,405,692								(7,405,692)	
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2018	6/30/2019	20,864		20,864								(20,864)	
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2018	6/30/2019	16,326,540		16,326,540								(16,326,540)	
Total General Fund					<u>(23,142,755)</u>	<u>272,862,632</u>	<u>(274,353,691)</u>				<u>(2,590,296)</u>		<u>(22,043,518)</u>	<u>(274,353,691)</u>	
Special Revenue Fund:															
Preschool Education Aid	495-034-5120-086	7/1/2018	6/30/2019	29,428,050		26,485,245	(25,332,941)	\$ 297,044			\$ 4,392,153		(2,942,805)	(25,332,941)	
Preschool Education Aid	495-034-5120-086	7/1/2017	6/30/2018	29,817,456	(2,981,746)	2,981,746									
Preschool Education Aid	495-034-5120-086	7/1/2014	6/30/2019	29,817,456	5,319,474		(5,319,474)							(5,319,474)	
Refugee Children	N/A	7/1/2008	Completion	68,750	1,997								(1,997)		
School Based Youth Services Program	N/A	7/1/2018	Completion	548,303		417,954	(450,844)						(33,576)	(450,844)	
School Based Youth Services Program	N/A	7/1/2017	Completion	515,250	(33,053)	33,053									
NP Handicapped Services:															
Examination and Classification	100-034-5120-066	7/1/2018	6/30/2019	1,158		1,158							\$ 1,158		
Auxiliary Services	100-034-5120-067	7/1/2018	6/30/2019	1,692		1,692							1,692		
Non-Public Textbook Aid	100-034-5120-064	7/1/2018	6/30/2019	5,072		5,072	(221)						4,851	(221,00)	
Non-Public Textbook Aid	100-034-5120-064	7/1/2017	6/30/2018	3,555	3,555					\$ (3,555)					
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2018	6/30/2019	10,185		10,185	(10,185)							(10,185)	
Non-Public Technology Initiative	100-034-5120-373	7/1/2018	6/30/2019	3,420		3,420	(2,209)						1,211	(2,209)	
Non-Public Technology Initiative	100-034-5120-373	7/1/2017	6/30/2018	252	252								(252)		
Non-Public Security Aid	100-034-5120-509	7/1/2018	6/30/2019	15,750		15,750								15,750	
Non-Public Security Aid	100-034-5120-509	7/1/2017	6/30/2018	7,050	7,050								(7,050)		
Total Special Revenue Fund					<u>2,317,529</u>	<u>29,955,275</u>	<u>(31,115,874)</u>	<u>294,361</u>	<u>(10,857)</u>		<u>(33,576)</u>	<u>4,392,153</u>	<u>24,662</u>	<u>(2,942,805)</u>	<u>(31,115,874)</u>
New Jersey Schools Development Authority															
Capital Projects Fund:															
New Jersey Schools Development Authority	Various	Various	Completion	399,117,935		36,796,942	(36,796,942)							(329,152,137)	
Total Capital Projects Fund						<u>36,796,942</u>	<u>(36,796,942)</u>							<u>(329,152,137)</u>	
State Department of Agriculture															
Enterprise Fund:															
State School Lunch Program	100-010-3350-023	7/1/2018	6/30/2019	84,136		66,699	(84,136)						(17,437)	(84,136)	
State School Lunch Program	100-010-3350-023	7/1/2017	6/30/2018	72,039	(15,215)	15,215									
Total Enterprise Fund						<u>(15,215)</u>	<u>81,914</u>	<u>(84,136)</u>					<u>(17,437)</u>	<u>(84,136)</u>	
Total State Financial Assistance						<u>\$ (20,840,441)</u>	<u>\$ 339,696,763</u>	<u>\$ (342,350,643)</u>	<u>\$ 294,361</u>	<u>\$ (10,857)</u>	<u>\$ (2,641,309)</u>	<u>\$ 4,392,153</u>	<u>\$ 24,662</u>	<u>\$ (24,986,323)</u>	<u>\$ (634,705,836)</u>
State Financial Assistance Not Subject to Single Audit Determination:															
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2018	6/30/2019	7,405,692		7,405,692	(7,405,692)							(7,405,692)	
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2018	6/30/2019	20,864		20,864	(20,864)							(20,864)	
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2018	6/30/2019	16,326,540		16,326,540	(16,326,540)							(16,326,540)	
New Jersey Schools Development Authority	Various	Various	Completion	399,117,935		36,796,942	(36,796,942)							(329,152,137)	
Total State Financial Assistance Subject to Single Audit Determination						<u>\$ (20,840,441)</u>	<u>\$ 279,146,725</u>	<u>\$ (281,800,605)</u>	<u>\$ 294,361</u>	<u>\$ (10,857)</u>	<u>\$ (2,641,309)</u>	<u>\$ 4,392,153</u>	<u>\$ 24,662</u>	<u>\$ (24,986,323)</u>	<u>\$ (298,148,009)</u>

N/A - Information not available.
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District

Notes to Schedules of Expenditures of
Federal Awards and State Financial Assistance

Year ended June 30, 2019

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all expenditures of federal awards and state financial assistance programs of the District. The Board of Education is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Accounting

The accompanying schedules of expenditures of financial awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented, or used in the preparation of, the basic financial statements.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2019

3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(962,484) for the general fund and \$(38,941) for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues, including those contributed to school based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General fund	\$ 502,832	\$ 273,391,209	\$ 273,894,041
Special revenue fund	14,070,865	31,377,815	45,448,680
Capital projects fund		36,796,942	36,796,942
Enterprise fund	7,082,507	84,136	7,166,643
Total financial award revenues	<u>\$ 21,656,204</u>	<u>\$ 341,650,102</u>	<u>\$ 363,306,306</u>

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2019

4. Relationship to Federal and State Financial Reports

Adjustments reported in the accompanying schedules represent cancellations of prior year accounts payable and encumbrances.

5. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security for TPAF members for the year ended June 30, 2019.

The post retirement pension, medical benefits and long-term disability insurance received on-behalf of the District for the year ended June 30, 2019 amounted to \$23,753,096. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2019 amounted to \$36,796,942.

6. Indirect Costs

The District did not use the 10% de minimis indirect cost rate.

7. Adjustments

The adjustments presented on the schedule of state financial assistance represent cancelations of prior year liability and accounts receivable balances.

Trenton School District
Schedule of Findings and Questioned Costs
Year ended June 30, 2019

Part I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Are any material weaknesses identified? Yes X No

Are any significant deficiencies identified? Yes X None Reported

Is any noncompliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major federal programs:

Are any material weaknesses identified? Yes X No

Are any significant deficiencies identified? Yes X None Reported

Type of auditors' report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes X No

Identification of major programs:

CFDA Number(s)	FAIN Number	Name of Federal Program or Cluster
84.010A	S010A190030	Title I, Part A, Grants to Local Educational Agencies Title I, School Improvement (SIA)

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? X Yes No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2019

Part I - Summary of Auditors' Results (continued)

State Awards

Internal control over major state programs:

Are any material weaknesses identified? _____ Yes X No

Are any significant deficiencies identified? _____ Yes X None Reported

Type of auditors' report on compliance for major programs: _____ Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? _____ Yes X No

Identification of major programs:

GMIS/Program Number	Name of State Program or Cluster
495-034-5120-089	State Aid Cluster: Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-078	Equalization Aid
495-034-5120-085	Adjustment Aid
495-034-5120-014	Transportation Aid

Dollar threshold used to distinguish between Type A and Type B programs: _____ \$3,000,000

Auditee qualified as low-risk auditee? X Yes _____ No

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2019

Part II - Schedule of Financial Statement Findings

No compliance or internal control over financial reporting findings noted that are required to be reported under *Government Auditing Standards*.

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2019

**Part III - Schedule of Federal Award and State Financial Assistance Findings and
Questioned Costs**

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a) of the Uniform Guidance and New Jersey State OMB Circular 15-08.

Trenton School District
Summary Schedule of Prior Year Audit Findings
Year ended June 30, 2019

None.