

SCHOOL DISTRICT
OF
BURLINGTON CITY



Burlington City Board of Education
Burlington, New Jersey

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2020

**Comprehensive Annual
Financial Report**

of the

**Burlington City Board of Education
Burlington, New Jersey**

For the Fiscal Year Ended June 30, 2020

Prepared by

Burlington City Board of Education
Finance Department

BURLINGTON CITY SCHOOL DISTRICT

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Introductory Section

City of Burlington Board of Education

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Jennifer M. Montone
President

Raymond W. Coxe
Assistant Superintendent for Business/School Board Secretary

December 18, 2020

Honorable President and
Members of the City of Burlington Board of Education
518 Locust Avenue
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Comprehensive Annual Financial Report (CAFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2020. This CAFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of federal regulations, cost principals, and audit requirements for federal awards (uniform guidance): and the State of New Jersey Circular OMB15-08. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

REPORTING ENTITY AND SERVICES

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

We are PROUD – Partners Responsible Outstanding United Dedicated!

The City of Burlington School District, made up of two primary elementary schools, an Intermediate School, and a High School, is committed to maintaining small, neighborhood schools in an effort to meet the emotional, intellectual and social needs of its student population of approximately 1,730 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2019-2020 school year the district continued with a Balanced Literacy Approach for Language Arts, enVision Math 2.0 for Grades K5 to 9th and the Prentice Hall Math Program in Grades 10 to 12 and implemented the Into Reading Program in grades K-2, the Read-180/System 44 reading programs for at-risk students in grades 3 and 10, and ELL students and students in self-contained classes at the high school

The High School offers over 115 courses, honors courses, and 9 AP (Advanced Placement) classes. The High School typically offers a nine period day, increasing instructional time by 28 minutes a day. The elementary schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on language arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old program. This was in addition to our full-day Kindergarten program for early childhood education. The district opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. In addition, the school district occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. The final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a school district that is putting forth a great deal of effort:

- Faculty attendance rates (96.06 %) are very high indicating that staff members are attending regularly to teach our youngsters. (Source: NJ School Report Card, 2019-2020)
- Student attendance rates (95.38%) are also very high indicating that students are attending regularly in an effort to learn. (Source: District Attendance Data 2019-2020)

Although encouraged by improving test results, we still have much work to do to obtain higher state and national scores and achieve more rigorous progress indicators as required by the New Jersey Student Learning Standards in English Language Arts and Mathematics. Over the past summer, teachers worked on creating or revising curriculum in preschool, reading, mathematics, science and visual and performing arts. Our own N.W.E.A testing, along with previous NJSLA scores were carefully examined. At-risk youngsters are identified for support services such as Extended Day Learning Programs, summer enrichment and NJSLA review.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past five years, to further enhance our elementary program, the District has adopted enVison Math 2.0 for it's elementary math program. Instruction is aligned to the New Jersey Student Learning Standards. The writing process has been standardized for all classes. Staff Members are expected to integrate Blooms Taxonomy of Higher Order Thinking Skills into their daily lessons. The district is technologically superior to many K-12 districts. We have 11 classroom computer labs, over 1,800 computers and 6 mobile labs. We have also moved to a 1 on 1 laptop per student ratio in grades K-12. The District offers an Extended Learning Program for academically talented students. Special Education classes are provided at elementary and secondary levels, Title I instruction is designed to provide supplemental instruction to students in reading, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education.

A variety of activities and sports programs are available in the city schools. At Burlington City High School varsity sports are offered to male and female athletes. Co-curricular clubs and programs are also offered at

the High School. Instrumental and vocal music programs are offered to all students in Grades 4-12. A Music-Art Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education. Additionally, the District has had a long term sending/receiving relationship with the Edgewater Park Township Board of Education. Edgewater Park sends its children to Burlington City High School in grade levels 9 through 12.

ECONOMIC CONDITIONS AND OUTLOOK

The City of Burlington is classified as an urban district. The State of New Jersey has designated us as one of the formerly known Abbott districts. Geographically the community is only 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners. The Equalized Valuation of the community has experienced a steady decline which has resulted in increased tax rates for the property owners

MAJOR INITIATIVES

The District has identified the following major initiatives to be part of the 2020-2021 Budget:

- STEM Program
- P-Tech Dual Pathways Program
- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Program
- Early Childhood Education
- Alternative Education
- Curriculum Revision/Renewal
- Implementation of the Anti-Bullying Law
- District Curriculum Committee
- Elementary Mathematics Program
- Professional Development
- Alignment of the curriculum with the NJSLs
- Implementation of the State requirements for TEACHNJ and Achieve NJ
- District PLC's – Literacy, Mathematics, Data, Best Practices and Technology
- Measurement of student achievement growth using NWEA assessments and other standardized assessments

INTERNAL ACCOUNTING CONTROL

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations

related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2020.

CASH MANAGEMENT

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

RISK MANAGEMENT

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

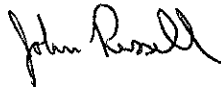
OTHER INFORMATION

Independent Audit - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations, cost principles, and audit requirements for federal awards (uniform guidance); and State of New Jersey Circular OMB15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is in the financial section of this report. The auditor's report related specifically to the single audit is included in the single audit section of this report.

ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



John G. Russell, Ed.D.
Superintendent of Schools
City of Burlington Board of Education

Respectfully submitted,



Raymond W. Coxe
School Business Administrator
City of Burlington Board of Education

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Board of Education

Superintendent

Assistant Superintendent/ Business Administrator/Board Secretary/School Safety Coordinator/State and Federal Programs (Title I)

Supervisor of Curriculum and Instruction/State and Federal Programs (Title IIA and Title III) (K5-12)

Supervisor of the Child Study Team/Homeless Liaison

- CST Members
- Substance Abuse Coordinator
- Support Staff
- Certificated Staff

- Assistant Business Administrator
 - Business Office Support Staff
- Cafeteria Manager
 - Cafeteria Staff
- Business Office Support Staff
 - Business Office Support Staff
- Facilities/Transportation Manager
 - Head Custodian *
 - Custodians
 - Grounds Crew
 - Facilities & Transportation Secretaries
 - Bus drivers
 - Maintenance Technicians
- Certificated Staff
- Administration
- Technology Director
 - Technology Support Staff

- Instructional Supervisors**
- Data/Testing Coordinator
- Director of Adult Education
- District Technology Coach
- Support Staff
- Certificated Staff

Samuel Smith Principal/Director of Early Childhood

CJL Principal/Affirmative Action Officer/504 Coordinator/Student Teacher Coordinator

WWIS Principal

BCHS Principal

- PK Master Teacher
- Team Leaders
- Support Staff
- Certificated Staff

- Team Leaders
- Support Staff
- Certificated Staff

- Instructional Supervisors (5-12)
- Team Leaders
- Support Staff
- Certificated Staff

- Instructional Supervisor ELA/Social Studies****
 - Team Leaders
 - Support Staff
 - Certificated Staff
- Instructional Supervisor Math/Science****
 - Team Leaders
 - Support Staff
 - Certificated Staff
- Guidance Supervisor (K5-12)***
 - Guidance Counselors
 - Support Staff
 - Certificated Staff
- Athletic Director
 - Coaches
 - Support Staff
 - Certificated Staff
- Vice Principal (10 Month)
 - Team Leaders
 - Support Staff
 - Certificated Staff
- Vice Principal (12 Month)
 - Team Leaders
 - Support Staff
 - Certificated Staff

* Also reports to building Principal
 ** Also reports to building Principals (5-12)
 *** Also reports to SSS, CJL, and WWIS Principal
 **** Also reports to WWIS Principal

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BURLINGTON CITY BOARD OF EDUCATION
Burlington, New Jersey

ROSTER OF OFFICIALS
June 30, 2020

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Jennifer M. Montone, President	2021
Nicole Gaspard-Tovar, Vice President	2022
Maxine Borden-Hendricks	2022
Dr. Amber Ciccanti	2023
William (Bill) Kamps	2023
Jessica Keefe	2021
Holly MacDonald	2023
Crystal Mettrock	2021
Ernest Turner	2022
Karen Daly, Edgewater Park Representative	

Other Officials

Dr. Leonard D. Fitts, Interim Superintendent of Schools
Raymond W. Coxe, Board Secretary & School Business Administrator
Ingrid Walsh, Assistant Business Administrator
Kenneth McMillan, Treasurer
Comegno Law Group, PC

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**BURLINGTON CITY SCHOOL DISTRICT
Consultants and Advisors**

Audit Firm

Inverso & Stewart, LLC
651 Route 73 North, Suite 402
Marlton, NJ 08053

Attorney

John Comegno, Esq.
Comegno Law Group
521 Pleasant Valley Avenue, Ste. 2
Moorestown, NJ 08057

Architect

Garrison Architects
713 Creek Road
Bellmawr, NJ 08031

Official Depository

Investors Bank
2150 Route 130 North
Florence, NJ 08016

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Financial Section

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Certified Public Accountants

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E-Mail: rinverso@inversocpa.com

-Member of-
American Institute of CPAs
New Jersey Society of CPAs

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
Burlington City School District
County of Burlington
Burlington, New Jersey

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of June 30, 2020, and the respective changes in financial position and where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the School District's proportionate share of the net pension liability and schedule of the School District's contributions, schedule of the State's proportionate share of the net OPEB liability associated with the School District and changes in the total OPEB liability and related ratios as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Burlington City School District's basic financial statements. The introductory section, combining statements and related major fund supporting statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Office of School Finance, Department of Education, State of New Jersey and are not a required part of the basic financial statements. The accompanying schedules of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost principles, and Audit Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated December 18, 2020 on my consideration of the Burlington City School District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Burlington City School District's internal control over financial reporting and compliance.

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant No. CS001095

Marlton, New Jersey
December 18, 2020

Required Supplementary Information - Part I

Management's Discussion and Analysis

**Burlington City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2020**

As management of the Board of Education of the City of Burlington, New Jersey (School District), I offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2020. I encourage readers to consider the information presented in conjunction with additional information that I have furnished in our letter of transmittal, which can be found in the introductory section of this report.

Financial Highlights

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$16,322,576 (*net position*).
- Governmental activities have a deficit unrestricted net position of \$11,666,759. The accounting treatments in the governmental funds for compensated absences payable, net pension liability and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 2% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net position of the School District increased by \$2,667,427 or a 19.53% increase from the prior fiscal year-end balance. The majority of the increase is the result of operations combined with the decrease in fixed assets.
- Fund balance of the School District's governmental funds increased by \$2,907,893 resulting in an ending fund balance of \$6,218,854. This increase was anticipated by the Board of Education and is the result of operations in the general fund and capital projects fund.
- Business-type activities have unrestricted net position of \$232,236.
- The School District's long-term obligations decreased by \$19,454 which is the result of the increase in compensated absences, a decrease in bonds payable, an increase in capital leases, and a decrease in net pension liability.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District-wide Financial Statements

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net position of the School District changed during the current fiscal year. Changes in net position are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund, Latchkey Program Fund and Community Education.

Fund Financial Statements

Fund financial statements are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains five individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, the Debt Service Fund and the Permanent Fund.. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

Proprietary funds are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

District-wide Financial Analysis

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2021. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2021.

The assets of the primary government activities exceeded liabilities by \$15,967,277 with an unrestricted deficit balance of \$11,666,759. The net position of the primary government does not include internal balances.

A net investment of \$20,694,793 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,720 public school students, represents 129.61% of the School District's total net position. Net position of \$4,785,391 has been restricted for future budget appropriation, \$1,816,036 for Capital Projects, \$241,316 for Emergency Reserve and \$96,500 for the Permanent Fund.

As mentioned earlier, deficit unrestricted net position is primarily due to the accounting treatment for compensated absences payable and the June state aid payments, net pension liability, and state statutes that prohibit School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

Burlington City School District
Comparative Summary of Net Position
As of June 30, 2020 and 2019

	Governmental Activities		Business-Type Activities		District-Wide	
	2020	2019	2020	2019	2020	2019
ASSETS						
Current assets	\$ 7,446,311	\$ 5,527,994	\$ 254,945	\$ 211,536	\$ 7,701,256	\$ 5,739,530
Capital assets	21,699,309	22,265,646	123,063	137,895	21,822,372	22,403,541
Total assets	29,145,620	27,793,640	378,008	349,431	29,523,628	28,143,071
Deferred Outflows of Resources	2,204,903	2,226,616			2,204,903	
Defeasance loss	33,092				33,092	-
LIABILITIES						
Current liabilities	1,849,557	2,932,123	22,709	40,662	1,872,266	2,972,785
Noncurrent liabilities	9,658,794	9,594,074			9,658,794	9,594,074
Total Liabilities	11,508,351	12,526,197	22,709	40,662	11,531,060	12,566,859
Deferred Inflows of Resources	3,907,987	4,147,679			3,907,987	4,147,679
Net Position	\$ 15,967,277	\$ 13,346,380	\$ 355,299	\$ 308,769	\$ 16,322,576	\$ 11,428,533
Net Position Consists of:						
Net investment in Capital Assets	20,694,793	21,170,646	123,063	137,895	20,817,856	21,308,541
Restricted Assets	6,939,243	4,033,012			6,939,243	4,033,012
Unrestricted Assets	(11,666,759)	(11,857,278)	232,236	170,874	(11,434,523)	(11,686,404)
Net Position	\$ 15,967,277	\$ 13,346,380	\$ 355,299	\$ 308,769	\$ 16,322,576	\$ 13,655,149

Governmental Activities

Net position of the School District increased by \$2,620,897 during the current fiscal year. Key elements of the decrease in net position for governmental activities are as follows:

- Depreciation Expense of \$597,212
- Increase in Compensated Absences Payable of \$113,899
- Decrease of Bond Principal in the amount of \$165,000

Business-type Activities

Business-type activities increased the School District's net position by \$46,530. Key elements of the increase in net position for business-type activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of \$75,589, (\$30,901) and \$1,842 respectively.

Burlington City School District
Comparative Schedule of Changes in Net Position
As of and for the Fiscal Year Ended June 30, 2020 and 2019

	Governmental Activities		Business-Type Activities		District-Wide	
	2020	2019	2020	2019	2020	2019
Revenues:						
Charges for services	\$ 3,378,372	\$ 2,664,811	\$ 285,995	\$ 397,194	\$ 3,664,367	\$ 3,062,005
Operating Grants and contributions	17,634,939	18,724,984	767,800	748,515	18,402,739	19,473,499
Capital Grants and contributions					-	-
Property taxes	12,649,168	12,305,587			12,649,168	12,305,587
State aid - unrestricted	16,918,846	17,015,525			16,918,846	17,015,525
Transportation	109,318	95,413			109,318	95,413
Tuition					-	-
Other revenues	928,468	433,916	57	74	928,525	433,990
Total Revenues	51,619,111	51,240,236	1,053,852	1,145,783	52,672,963	52,386,019
Expenses:						
Governmental Activities:						
Instruction	15,370,474	16,042,285			15,370,474	16,042,285
Tuition	3,410,055	2,913,068			3,410,055	2,913,068
Related Services	4,920,278	4,603,765			4,920,278	4,603,765
Administrative Services	1,825,843	2,234,703			1,825,843	2,234,703
Central Services	501,323	580,157			501,323	580,157
Operations and Maintenance	3,707,648	3,268,116			3,707,648	3,268,116
Security Services	165,540	236,532			165,540	236,532
Transportation	1,014,403	1,082,824			1,014,403	1,082,824
Employee benefits	17,924,637	20,502,507			17,924,637	20,502,507
Special Schools	5,000	5,470			5,000	5,470
Charter Schools	116,524	95,806			116,524	95,806
Interest on debt	32,786	36,021			32,786	36,021
Other	3,703	4,192			3,703	4,192
Business-Type Activities:						
Community Education			9,159	13,760	9,159	13,760
Food Service			806,483	910,769	806,483	910,769
Latchkey Program			191,680	272,639	191,680	272,639
Total Expenses	48,998,214	51,605,446	1,007,322	1,197,168	50,005,536	52,802,614
Increase (Decrease) in Net Position before transfers	2,620,897	(365,210)	46,530	(51,385)	2,667,427	(416,595)
Adjustment to fixed assets					-	-
Transfers						
Change in Net Position	2,620,897	(365,210)	46,530	(51,385)	2,667,427	(416,595)
Net Position, July 1	13,346,380	13,711,590	308,769	360,154	13,655,149	14,071,744
Net Position, June 30	\$ 15,967,277	\$ 13,346,380	\$ 355,299	\$ 308,769	\$ 16,322,576	\$ 13,655,149

Financial Analysis of the Governmental Funds

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$6,218,854, an increase of \$2,907,893 in comparison with the prior year. Most of this increase is due to the results of operations in the General Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes a deficit unreserved fund balance for the General Fund of \$720,389. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for future budget appropriation \$1,849,020; 3) reserved for emergency reserve \$241,316; 4) reserved for capital \$1,816,036; 5) reserved for excess surplus \$2,936,371; 6) reserved for permanent fund \$96,500.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 2% of its adopted budget as unrestricted fund balance.

General Fund Budgetary Highlights

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$824,072 while total fund balance (budgetary basis) was \$7,666,815. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$36,818,895. Unreserved fund balance (budgetary basis) represents 2.24% of expenditures while total fund balance (budgetary basis) represents 20.82% of that same amount.

Capital Asset and Debt Administration

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2020, totaled \$21,822,372 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total decrease in the District's investment in capital assets for the current fiscal year was \$581,169, or a 2.59% decrease. The decrease is due to depreciation expense.

Burlington City School District
Capital Asset (net of accumulated depreciation)
June 30, 2020 and 2019

	Government Activities		Business-Type Activities		District-Wide	
	2020	2019	2020	2019	2020	2019
Land	\$ 3,877,837	\$ 3,877,837			\$ 3,877,837	\$ 3,877,837
Const. in Progress						
Site Improvements	427,199	476,796			427,199	476,796
Building and Building Improvements	17,101,554	17,572,765			17,101,554	17,572,765
Equipment	292,719	338,248	123,063	137,895	415,782	476,143
Net Assets	<u>\$ 21,699,309</u>	<u>\$ 22,265,646</u>	<u>\$ 123,063</u>	<u>\$ 137,895</u>	<u>\$ 21,822,372</u>	<u>\$ 22,403,541</u>

Additional information on the School District’s capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

Long-term debt – During the fiscal year ended June 30, 2020, the School District had \$9,851,163 in long-term debt. This amount is comprised of \$930,000 in serial bonds payable, \$936,194 in compensated absences, \$74,516 in capital leases and \$7,910,453 in net pension liability.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$25,708,297 and borrowing margin available was \$24,778,297. Additional information on the School District’s long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

Economic Factors and Next Year’s Budgets and Rates

The following factors were considered and incorporated into the preparation of the School District’s budget for the 2020-2021 fiscal year.

- For 2020-2021 fiscal year the School District is not anticipating an increase in state aid. The local tax levy in the General Fund showed an increase of \$1,126,050. Salaries continue to increase contractually; however, the District has managed to control costs.
- The tax rate increased from \$2.022 in 2019 to \$2.185 in 2020.

For the Future

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District’s system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

Requests for Information

This financial report is designed to provide a general overview of the School District's finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

Basic Financial Statements

District-Wide Financial Statements

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position

June 30, 2020

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 3,013,380	\$ 152,523	\$ 3,165,903
Receivables, net	2,177,536	64,740	2,242,276
Inventory		37,682	37,682
Restricted assets:			
Cash and cash equivalents	96,500		96,500
Reserve accounts - cash	2,158,895		2,158,895
Capital assets, net (Note 5)	21,699,309	123,063	21,822,372
Total Assets	29,145,620	378,008	29,523,628
Deferred Outflows of Resources			
Deferred outflows of resources from pensions	2,204,903		2,204,903
Defeasance loss	33,092		33,092
Total deferred outflows of resources	2,237,995	-	2,237,995
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	31,383,615	378,008	31,761,623
LIABILITIES			
Accounts payable			
Related to pensions	421,312		421,312
Other	506,381		506,381
Payable to state government	73,952		73,952
Other liabilities	11,698		11,698
Internal balances	(12,809)	12,809	-
Unearned revenue	648,235	9,900	658,135
Accrued interest	8,419		8,419
Noncurrent liabilities:			
Due within one year	192,369		192,369
Due beyond one year	9,658,794		9,658,794
Total liabilities	11,508,351	22,709	11,531,060
DEFERRED INFLOWS OF RESOURCES:			
Deferred inflows of resources from pensions	3,907,987	-	3,907,987
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	15,416,338	22,709	15,439,047
NET POSITION			
Net Investment in capital assets	20,694,793	123,063	20,817,856
Restricted for:			-
Capital Projects	1,816,036		1,816,036
Permanent endowment - nonexpendable	96,500		96,500
Other purposes	5,026,707		5,026,707
Unrestricted	(11,666,759)	232,236	(11,434,523)
Total net position	\$ 15,967,277	\$ 355,299	\$ 16,322,576

The accompanying Notes to Financial Statements are an integral part of this statement.

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BURLINGTON CITY SCHOOL DISTRICT

Statement of Activities
For the Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Governmental Activities	Business-type Activities	Total
		Charges for Services	Capital Grants & Contributions	Operating Grants & Contributions			
Governmental activities:							
Current:							
Regular Instruction	\$ 11,100,306	\$ 3,378,372	\$ -	\$ 2,109,182	\$ (5,612,752)	\$ -	\$ (5,612,752)
Special Education Instruction	3,158,634			464,704	(2,693,930)	-	(2,693,930)
Other Instruction	1,111,534				(1,111,534)	-	(1,111,534)
Support Services & undistributed costs:							
Tuition	3,410,055				(3,410,055)	-	(3,410,055)
Student & instruction related services	4,920,278			1,008,559	(3,911,719)	-	(3,911,719)
General administrative expenses	643,587				(643,587)	-	(643,587)
School administrative services	1,182,256				(1,182,256)	-	(1,182,256)
Central services	501,323				(501,323)	-	(501,323)
Plant operations and maintenance	3,707,648			916,389	(2,791,259)	-	(2,791,259)
Security services	165,540				(165,540)	-	(165,540)
Pupil transportation	1,014,403				(1,014,403)	-	(1,014,403)
Employee Benefits	17,924,637			13,136,105	(4,788,532)	-	(4,788,532)
Special Schools	5,000				(5,000)	-	(5,000)
Charter Schools	116,524				(116,524)	-	(116,524)
Interest on long-term debt	32,786				(32,786)	-	(32,786)
Unallocated depreciation	3,703				(3,703)	-	(3,703)
Total governmental activities	48,998,214	3,378,372	-	17,634,939	(27,984,903)	-	(27,984,903)
Business-type activities:							
Food service program	806,483	114,228		767,800	-	75,545	75,545
Latchkey program	191,680	160,768			-	(30,912)	(30,912)
Community Education	9,159	10,999			-	1,840	1,840
Total business-type activities	1,007,322	285,995	-	767,800	-	46,473	46,473
Total primary government	\$ 50,005,536	\$ 3,664,367	\$ -	\$ 18,402,739	\$ (27,984,903)	\$ 46,473	\$ (27,938,430)
General revenues:							
Taxes:							
Property taxes, levied for general purposes, net					\$ 12,649,168	\$ -	\$ 12,649,168
Federal and state aid not restricted					16,918,846		16,918,846
Transportation received					109,318		109,318
Investment earnings					6,289	57	6,346
Miscellaneous income					922,179		922,179
Transfers							-
Total general revenues, special items, extraordinary items and transfers					30,605,800	57	30,605,857
					2,620,897	46,530	2,667,427
Net Position -- July 1					13,346,380	308,769	13,655,149
Net Position -- June 30					\$ 15,967,277	\$ 355,299	\$ 16,322,576

The accompanying Notes to Financial Statements are an integral part of this statement

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Fund Financial Statements

BURLINGTON CITY SCHOOL DISTRICT

Balance Sheet
Governmental Funds
June 30, 2020

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
ASSETS AND OTHER DEBITS:						
Assets:						
Cash and Cash Equivalents	\$ 2,485,059	\$ 528,321	\$ -	\$ -	\$ -	\$ 3,013,380
Interfund Loan Receivable	1,003,729	-	-	-	-	1,003,729
Receivables - net	773,781	1,403,755	-	-	-	2,177,536
Restricted cash and cash equivalents	2,158,895	-	-	-	96,500	2,255,395
Total Assets	\$ 6,421,464	\$ 1,932,076	\$ -	\$ -	\$ 96,500	\$ 8,450,040
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 287,412	\$ 218,969	\$ -	\$ -	\$ -	\$ 506,381
Interfund Payable	-	990,920	-	-	-	990,920
Payable to state government	-	73,952	-	-	-	73,952
Other liabilities	11,698	-	-	-	-	11,698
Unearned revenue	-	648,235	-	-	-	648,235
Total Liabilities	299,110	1,932,076	-	-	-	2,231,186
Fund Balances:						
Restricted for:						
Excess surplus - designated for subsequent year's expenditures	1,101,274	-	-	-	-	1,101,274
Excess surplus	2,936,371	-	-	-	-	2,936,371
Capital reserve	1,816,036	-	-	-	-	1,816,036
Permanent Fund	-	-	-	-	96,500	96,500
Emergency reserve	241,316	-	-	-	-	241,316
Assigned to:						
Year-end encumbrances	147,746	-	-	-	-	147,746
Subsequent year's expenditures	600,000	-	-	-	-	600,000
Unassigned	(720,389)	-	-	-	-	(720,389)
Total Fund Balances	6,122,354	-	-	-	96,500	6,218,854
Total Liabilities and Fund Balances	\$ 6,421,464	\$ 1,932,076	\$ -	\$ -	\$ 96,500	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$38,667,637 and the accumulated depreciation is \$16,968,328 (see Note 5).	21,699,309
Accounts payable related to the April 1, 2021 required PERS contribution that is not to be liquidated with current financial resources.	(421,312)
The difference between the reacquisition price and the net carrying value of old debt (bonds payable) are reported as a deferred outflow of resources.	33,092
Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds.	(8,419)
The District's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:	
Deferred Outflows of resources from Pensions	2,204,903
Net Pension Liability	(7,910,453)
Deferred inflows of resources from Pensions	(3,907,987)
	(9,613,537)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 7):	
General Obligation Bonds	(930,000)
Capital Leases	(74,516)
Compensated Absences	(936,194)
	(1,940,710)
Net position of governmental activities	\$ 15,967,277

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year ended June 30, 2020

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
REVENUES:						
Local Sources:						
Local Tax Levy	\$ 12,458,418	\$ -	\$ -	\$ 190,750	\$ -	\$ 12,649,168
Tuition Charges	3,378,372	-	-	-	-	3,378,372
Transportation Charges	109,318	-	-	-	-	109,318
Interest Earned on Capital Reserve Funds	6,289	-	-	-	-	6,289
Miscellaneous	922,179	-	-	-	-	922,179
Total -- Local Sources	16,874,576	-	-	190,750	-	17,065,326
Local Sources	-	990,920	-	-	-	990,920
State Sources	22,771,649	2,471,045	-	-	-	25,242,694
Federal Sources	80,563	1,464,558	-	-	-	1,545,121
Total Revenues	39,726,788	4,926,523	-	190,750	-	44,844,061
EXPENDITURES:						
Current:						
Regular Instruction	8,296,436	2,109,182	-	-	-	10,405,618
Special Education Instruction	2,693,930	464,704	-	-	-	3,158,634
Other instructional programs	1,111,534	-	-	-	-	1,111,534
Support Services & undistributed costs:						
Tuition	3,410,055	-	-	-	-	3,410,055
Student & instruction related services	3,911,719	1,008,559	-	-	-	4,920,278
General administrative services	639,168	-	-	-	-	639,168
School administrative services	1,182,256	-	-	-	-	1,182,256
Central Services	501,323	-	-	-	-	501,323
Plant operations and maintenance	2,487,932	-	-	-	-	2,487,932
Security Services	165,540	-	-	-	-	165,540
Pupil transportation	1,014,403	-	-	-	-	1,014,403
Unallocated benefits	10,776,010	683,369	-	-	-	11,459,379
Special Schools	5,000	-	-	-	-	5,000
Capital Outlay	251,385	916,389	-	-	-	1,167,774
Transfer to Charter School	116,524	-	-	-	-	116,524
Scholarships	-	-	-	-	-	-
Debt Service:						
Redemption of Principal	-	-	-	165,000	-	165,000
Interest	-	-	-	25,750	-	25,750
Total Expenditures	36,563,215	5,182,203	-	190,750	-	41,936,168
Excess (deficiency) of revenues over (under) expenditures	3,163,573	(255,680)	-	-	-	2,907,893
OTHER FINANCING SOURCES (USES)						
Transfers in	-	255,680	-	-	-	255,680
Transfers out	(255,680)	-	-	-	-	(255,680)
Total other financing sources (uses)	(255,680)	255,680	-	-	-	-
Net Change in fund balances	2,907,893	-	-	-	-	2,907,893
Fund Balances, July 1	3,214,461	-	-	-	96,500	3,310,961
Fund Balances, June 30	<u>\$ 6,122,354</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,500</u>	<u>\$ 6,218,854</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year ended June 30, 2020

Total net change in fund balances - governmental funds (from B-2)	\$ 2,907,893				
<p>Amounts reported for governmental activities in the statement of activities (A-2) are different because:</p>					
<p>Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.</p>					
<table style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="padding-right: 10px;">Depreciation expense</td> <td style="text-align: right;">\$ (597,212)</td> </tr> <tr> <td style="padding-right: 10px;">Capital outlays</td> <td style="text-align: right; border-top: 1px solid black;">30,875</td> </tr> </table>	Depreciation expense	\$ (597,212)	Capital outlays	30,875	(566,337)
Depreciation expense	\$ (597,212)				
Capital outlays	30,875				
Repayment of Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.	165,000				
Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is reported in the statement of activities.	20,369				
The issuance of a capital lease increases long-term liabilities, however has no effect on fund balance.	(94,885)				
Deferred loss on refunding arising from the issuance of the refunding school bonds is recorded as a deferred outflow of resources. It is amortized in a systematic and rational manner over the duration of the related debt as a component of interest expense.	(8,273)				
In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.	1,237				
Net differences between pension system contributions recognized in the fund statement of revenues, expenditures and changes in fund balances and the statement of activities.	309,792				
In the statement of activities, certain operating expenses, e.g. compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).	(113,899)				
Change in net position of governmental activities	\$ 2,620,897				

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ 143,709	\$ 4,068	\$ 4,746	\$ 152,523
Accounts receivable	64,740	-	-	64,740
Interfund receivable	-	-	-	-
Inventories	37,682	-	-	37,682
Total current assets	246,131	4,068	4,746	254,945
Noncurrent assets:				
Furniture, machinery & equipment	253,372	-	-	253,372
Less: accumulated depreciation	(130,309)	-	-	(130,309)
Total noncurrent assets	123,063	-	-	123,063
Total assets	369,194	4,068	4,746	378,008
LIABILITIES:				
Current liabilities:				
Accounts payable	-	-	-	-
Interfund payable	-	12,809	-	12,809
Unearned revenue	9,900	-	-	9,900
Total current liabilities	9,900	12,809	-	22,709
Total liabilities	9,900	12,809	-	22,709
NET POSITION				
Net investment in capital assets	123,063	-	-	123,063
Unrestricted	236,231	(8,741)	4,746	232,236
Total net position	\$ 359,294	\$ (8,741)	\$ 4,746	\$ 355,299

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
Operating revenues				
Charges for services:				
Daily Sales - reimbursable programs	\$ 68,171	\$ -	\$ -	\$ 68,171
Daily Sales - non-reimbursable programs	26,581	-	-	26,581
Special functions	18,668	-	-	18,668
Program fees	-	160,768	10,999	171,767
Miscellaneous	808	-	-	808
Total operating revenues	114,228	160,768	10,999	285,995
Operating expenses				
Cost of Sales - reimburseable programs	333,850	-	-	333,850
Cost of Sales - nonreimburseable programs	29,030	-	-	29,030
Salaries	254,230	171,932	870	427,032
Employee benefits	46,325	11,236	67	57,628
Purchased property services	10,386	-	-	10,386
Other direct expenses	23,571	-	4,697	28,268
General supplies	36,315	6,452	2,525	45,292
Management Fee	57,427	-	-	57,427
Miscellaneous Other	517	2,060	1,000	3,577
Depreciation	14,832	-	-	14,832
Total operating expenses	806,483	191,680	9,159	1,007,322
Operating income (loss)	(692,255)	(30,912)	1,840	(721,327)
Non-operating revenues				
State Sources:				
State School Lunch Program	6,672	-	-	6,672
Federal Sources:				
National School Lunch Program	316,938	-	-	316,938
National School Breakfast Program	108,160	-	-	108,160
After School Snack Program	14,432	-	-	14,432
Summer Meal Program	27,961	-	-	27,961
Seamless Summer Program	216,240	-	-	216,240
Food Distribution Program	77,397	-	-	77,397
Interest and investment revenue	44	11	2	57
Total nonoperating revenues (expenses)	767,844	11	2	767,857
Income (loss) before contributions & transfers	75,589	(30,901)	1,842	46,530
Capital Contributions	-	-	-	-
Transfers in (out)	-	-	-	-
Change in net position	75,589	(30,901)	1,842	46,530
Total net position - beginning	283,705	22,160	2,904	308,769
Total net position - ending	\$ 359,294	\$ (8,741)	\$ 4,746	\$ 355,299

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended June 30, 2020

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 119,670	\$ 161,027	\$ 10,999	\$ 291,696
Payments to employees	(242,773)	(160,762)	(870)	(404,405)
Payments for employee benefits	(44,236)	(9,364)	(67)	(53,667)
Payments to suppliers	(480,271)	(8,512)	(8,222)	(497,005)
Net cash provided by (used for) operating activities	(647,610)	(17,611)	1,840	(663,381)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	8,447	-	-	8,447
Federal Sources	741,426	-	-	741,426
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by non-capital financing activities	749,873	-	-	749,873
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	-	-	-	-
Net cash provided by (used for) capital & related financing activities	-	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	44	11	2	57
Net cash provided by (used for) investing activities	44	11	2	57
Net Increase (decrease) in cash and cash equivalents	102,307	(17,600)	1,842	86,549
Balances -- beginning of year	41,402	21,668	2,904	65,974
Balances -- end of year	\$ 143,709	\$ 4,068	\$ 4,746	\$ 152,523
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (loss)	\$ (692,255)	\$ (30,912)	\$ 1,840	\$ (721,327)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	14,832	-	-	14,832
Federal Commodities	77,397	-	-	77,397
(Increase) / Decrease in accounts receivable	1,765	492	-	2,257
(Increase) / Decrease in inventories	(19,392)	-	-	(19,392)
(Increase) / Decrease in interfund receivable	804	-	-	804
Increase / (Decrease) in accounts payable	(33,634)	-	-	(33,634)
Increase / (Decrease) in interfunds payable	-	12,809	-	12,809
Increase / (Decrease) in unearned revenue	2,873	-	-	2,873
Total Adjustments	44,645	13,301	-	57,946
Net cash provided by (used for) operating activities	\$ (647,610)	\$ (17,611)	\$ 1,840	\$ (663,381)

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Fiduciary Net Position

Fiduciary Funds

June 30, 2020

	Unemployment Compensation Trust	Private Purpose Scholarship Fund	Agency Fund
ASSETS			
Cash and cash equivalents	\$ 378,502	\$ 5,072	\$ 300,169
Interfund receivable	-	-	-
	378,502	5,072	300,169
Total assets	378,502	5,072	300,169
LIABILITIES			
Accounts payable	\$ 33,887	\$ -	\$ -
Intrfund payable			-
Payable to student groups	-	-	137,425
Payable to education association	-	-	13,343
Payroll deductions and withholdings	-	-	149,401
	33,887	-	300,169
Total liabilities	33,887	-	300,169
NET POSITION			
Held in trust for unemployment claims and other purposes	\$ 344,615		
Reserved for scholarships		\$ 5,072	

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

BURLINGTON CITY SCHOOL DISTRICT

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Year Ended June 30, 2020

	Unemployment Compensation Trust	Private Purpose Scholarship Fund
	<u> </u>	<u> </u>
ADDITIONS		
Contributions:		
Plan Member	\$ 30,605	\$ -
District	50,000	-
	<u>80,605</u>	<u>-</u>
Total contributions		
	<u>80,605</u>	<u>-</u>
Investment earnings:		
Interest	3,994	2,830
	<u>3,994</u>	<u>2,830</u>
Net investment earnings		
	<u>3,994</u>	<u>2,830</u>
Total additions		
	<u>84,599</u>	<u>2,830</u>
DEDUCTIONS		
Unemployment claims	111,047	-
Scholarships awarded	-	-
	<u>111,047</u>	<u>-</u>
Total deductions		
	<u>111,047</u>	<u>-</u>
Change in net position	(26,448)	2,830
Net position -- beginning of the year	371,063	2,242
	<u>371,063</u>	<u>2,242</u>
Net position -- end of the year	<u>\$ 344,615</u>	<u>\$ 5,072</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2020 of 1,720.

The primary criteria for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School district over which the Board exercises operating control.

Component Units – GASB Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, provide guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statements No. 14 and No. 39. In addition, GASB Statement No. 61, provides additional guidance for organizations that do not meet the financial accountability criteria for inclusion as component units but that nevertheless should be included because the primary government's management determines that it would be misleading to exclude them. GASB Statement No. 80, *Blending Requirements for Certain Component Units* - an Amendment of GASB Statement No. 14 amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criteria requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

Basis of Presentation

The basic financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below. The School District's basic financial statements consists of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Statements - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net position presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-wide Statements (Continued) - Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The special revenue fund is used to account for and report the proceeds of specific revenues sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital Projects Fund - The capital projects fund is used to account and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Funds - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Enterprise Funds – The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The School District’s enterprise funds are:

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Latchkey Program - This fund accounts for the financial transactions related to the latchkey operations of the School District.

Community Education Fund – This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into investment in capital assets, net of related debt, and unrestricted net, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into two classifications: trust funds and agency funds. Agency funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds (i.e. payroll and student activities). They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private purpose scholarship fund, a student activity fund, and a payroll fund.

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net position.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e. revenues) and decreases (i.e. expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days after fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: tuition, grants, fees, and rentals.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the operating statement as an expense. Unused donated commodities are reported as unearned revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgets/Budgetary Control - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets/Budgetary Control (Continued) - Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

Encumbrances - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, and all eligibility and time requirements satisfied are reflected on the balance sheet as unearned grant revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

Cash, Cash Equivalents and Investments - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash, Cash Equivalents and Investments (Continued) - Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

Tuition Receivable - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Tuition Payable - Tuition charges for the fiscal years ended June 30, 2020 and 2019 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

Inventories - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid Expenses - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2020.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

Deferred Outflows/Inflows of Resources – In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Short-Term Interfund Receivables / Payables - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and the proprietary fund statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (Continued) - The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land and Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

Bond Defeasances – In the government-wide financial statements, gains or losses on bond refundings represent the difference between the price required to repay previously issued debt and the net carrying amount of the retired debt and are recorded as either a deferred outflow or deferred inflow of resources. In subsequent years, these amounts are amortized on a straight-line basis as a component of interest expense over the shorter of the life of the old or new debt.

Accrued Salaries and Wages - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the twelve-month year. New Jersey statutes require that these earned, but undisbursed amounts be retained in a separate bank account.

Compensated Absences - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

Unearned Revenue – Unearned Revenue arises when assets are recognized before revenue recognition criteria have been satisfied and are recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position - Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

Net investment in capital assets - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

Restricted - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or law or regulations of other governments.

Unrestricted - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

Fund Balance - The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash, such as inventories and prepaid amounts. The School District had no nonspendable fund balance at June 30, 2020.

Restricted - This fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed - This fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which for the School District is the Board of Education. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action imposing the commitment.

Assigned - This fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the Business Administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

Unassigned - This fund balance classification is the residual classification for the General Fund. It represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the School District's policy to spend restricted fund balances first. Likewise, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

Operating and Non-Operating Revenues and Expenses - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and maintenance service fees for the internal service fund.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating and Non-Operating Revenues and Expenses (Continued) - Non-operating revenues principally consist of interest income earned on various interest-bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses.

Interfunds – Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Recently Issued Accounting Pronouncements - In January 2017, the GASB issued Statement 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Management is currently evaluating the impact of the adoption of this Statement on the District's financial statements.

In June 2017, the GASB issued Statement 87, *Leases*. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. This Statement should have no impact on the District's financial statements.

In June 2018, the GASB issued Statement 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. This Statement should have no impact on the District's financial statements.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. This Statement should have no impact on the District's financial statements.

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objectives of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement are effective for reporting periods beginning after December 15, 2022. This Statement should have no impact on the District's financial statements.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued Accounting Pronouncements (Continued) - In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosure regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. Management is currently evaluating the impact of the adoption of this Statement on the District’s financial statement.

2. CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits – Custodial credit risk refers to the risk that, in the event of a bank failure, the School District’s deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School district in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings of funds that pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized. Of the School District’s amount on deposit of \$6,642,105 as of June 30, 2020, \$500,000 was insured under FDIC and the remaining balance of \$6,142,105 was collateralized under GUDPA.

3. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District’s approved Long-Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2.

Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. The activity of the capital reserve for the July 1, 2019 to June 30, 2020 fiscal year is as follows:

Balance – July 1, 2019		\$	1,064,942
Increased by:			
Budget Resolution	\$		1,000,000
Unspent Budget Appr.			74,804
Interest earned			6,290
			1,081,094
			2,146,036
Decreased by:			
Budget Appropriation			330,000
			330,000
Balance – June 30, 2020		\$	1,816,036

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

3. CAPITAL RESERVE ACCOUNT (Continued)

The June 30, 2020 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects.

4. RECEIVABLES

Accounts receivables at June 30, 2020 consisted of accounts (fees) and intergovernmental grants. All intergovernmental receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds.

Accounts receivable at June 30, 2020 for the School District's individual major and fiduciary funds, in the aggregate, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Proprietary Fund</u>	<u>Total</u>
State Aid	\$ 384,078	\$ 58,160	\$ -	\$ 442,238
Federal Aid	-	354,675	64,740	419,415
Other	<u>389,703</u>	<u>990,920</u>	<u>-</u>	<u>1,380,623</u>
Total Accounts Receivable	<u>\$ 773,781</u>	<u>\$ 1,403,755</u>	<u>\$ 64,740</u>	<u>\$ 2,242,276</u>

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2020, was as follows:

	<u>Balance June 30, 2019</u>	<u>Additions</u>	<u>Disposals</u>	<u>Adjustments</u>	<u>Balance June 30, 2020</u>
<u>Governmental Activities:</u>					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 3,877,837	\$ -	\$ -	\$ -	\$ 3,877,837
Construction in progress	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total capital assets, not being Depreciated	<u>3,877,837</u>	<u> </u>	<u> </u>	<u> </u>	<u>3,877,837</u>
<i>Capital Assets, being depreciated:</i>					
Land Improvements	2,595,240	2,482	(65,900)		2,531,822
Building and Building Improvements	29,816,004	6,120	(261,400)		29,560,724
Machinery and Equipment	2,675,209	25,309	(3,264)		2,697,254
Totals at historical cost	<u>35,086,453</u>	<u>33,911</u>	<u>(330,564)</u>	<u> </u>	<u>34,789,800</u>
<i>Less Accumulated Depreciation:</i>					
Site Improvements	(2,118,444)	(52,079)	65,900		(2,104,623)
Building and Building Improvements	(12,243,239)	(474,295)	261,400	(3,036)	(12,459,170)
Equipment	(2,336,961)	(70,838)	3,264		(2,404,535)
Totals accumulated depreciation	<u>(16,698,644)</u>	<u>(597,212)</u>	<u>330,564</u>	<u>(3,036)</u>	<u>(16,968,328)</u>
Total Capital Assets, being depreciated, net	<u>18,387,809</u>	<u>(563,301)</u>	<u> </u>	<u>(3,036)</u>	<u>17,821,472</u>
Governmental Activities Capital Assets, Net	<u>\$ 22,265,646</u>	<u>\$ (563,301)</u>	<u>\$ -</u>	<u>\$ (3,036)</u>	<u>\$ 21,699,309</u>

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

5. CAPITAL ASSETS (CONTINUED)

Business-Type Activities:

Capital Assets, being depreciated:

Equipment	\$ 253,372	\$ -	\$ -	\$ -	\$ 253,372
Less accumulated depreciation	<u>(115,477)</u>	<u>(14,832)</u>	<u> </u>	<u> </u>	<u>(130,309)</u>
Business-Type Activities Capital Assets, Net	<u>\$ 137,895</u>	<u>\$ (14,832)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,063</u>

Depreciation expense in the amount of \$597,212 was charged to governmental functions as follows:

<u>Function</u>	<u>Amount</u>
Regular Instruction	\$ 580,789
Administration	4,419
Plant Operations and Maintenance	8,301
Unallocated	<u>3,703</u>
Total depreciation expense	<u>\$ 597,212</u>

6. INVENTORY

Inventory in the Proprietary Funds at June 30, 2020 consisted of the following:

	<u>Food Service</u>
Food	\$ 11,740
Commodities	15,518
Supplies	<u>10,424</u>
	<u>\$ 37,682</u>

7. LONG-TERM OBLIGATIONS

During the fiscal year ended June 30, 2020, the following changes occurred in long-term obligations:

	<u>Principal Outstanding July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Principal Outstanding June 30, 2020</u>	<u>Amount Due Within One Year</u>
Compensated Absences	\$ 822,295	\$ 250,926	\$ 137,027	\$ 936,194	\$ -
General Obligation Bonds	1,095,000		165,000	930,000	175,000
Capital Leases	-	94,885	20,369	74,516	17,369
Net Pension Liability	<u>7,953,322</u>	<u> </u>	<u>42,869</u>	<u>7,910,453</u>	<u>-</u>
	<u>\$ 9,870,617</u>	<u>\$ 345,811</u>	<u>\$ 365,265</u>	<u>\$ 9,851,163</u>	<u>\$ 192,369</u>

Bonds Payable

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Outstanding bonds issued by the District are as follows:

2013 Refunding School Bonds dated May 1, 2013 in the amount of \$930,000 due in annual installments through February 15, 2025, bearing interest rates of 2.00% to 3.00%.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

7. LONG-TERM OBLIGATIONS (Continued)

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 175,000	\$ 22,450	\$ 197,450
2022	180,000	18,950	198,950
2023	190,000	15,350	205,350
2024	195,000	11,550	206,550
2025	<u>190,000</u>	<u>5,700</u>	<u>195,700</u>
	<u>\$ 930,000</u>	<u>\$ 74,000</u>	<u>\$ 1,004,000</u>

As of June 30, 2020, the District had no authorized but not issued bonds.

Compensated Absences

Compensated absences will be paid from the fund from which the employees' salaries are paid.

Capital Leases - As of June 30, 2020, the District had the following capital leases:

<u>Equipment</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Total Value</u>
54 Passenger School Bus	October 30, 2023	4.69%	\$ 94,885

The following is a schedule of the future minimum lease payments under this capital lease, and the present value of the net minimum lease payments at June 30, 2020:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 17,369	\$ 3,495	\$ 20,864
2022	18,183	2,680	20,863
2023	19,036	1,827	20,863
2024	<u>19,928</u>	<u>935</u>	<u>20,863</u>
	<u>\$ 74,516</u>	<u>\$ 8,937</u>	<u>\$ 83,453</u>

8. OPERATING LEASES

At June 30, 2020, the District had operating lease agreements in effect for the following:

Copiers

Total operating lease payments made during the year ended June 30, 2020 and 2019, were \$50,067, and \$49,517 respectively. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
June 30, 2021	\$ 43,461
June 30, 2022	42,986
June 30, 2023	21,452
June 30, 2024	<u>3,566</u>
Total future minimum lease payments	<u>\$ 111,465</u>

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS

Description of Plans – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS). In addition, several School District employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan. This plan is administered by Prudential Financial for the Division. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of New Jersey, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625-0295.

Teachers' Pension and Annuity Fund (TPAF)

Plan Description - The Teachers' Pension and Annuity Fund is a cost-sharing multiple-employer defined benefit pension plan, with a special funding situation, which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The State of New Jersey (the "State") is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. The TPAF's designated purpose is to provide retirement, death and disability, and medical benefits to qualified members. Membership in the TPAF is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, who have titles that are unclassified, professional and certified. The TPAF's Board of Trustees is primarily responsible for the administration of the TPAF.

Vesting and Benefit Provisions – The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

Contributions - The contribution requirements of plan members are determined by N.J.S.A.18A:66 and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the member contribution rate was 7.50% in State fiscal year 2020. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years. These on-behalf contributions by the State of New Jersey are considered a special funding situation, under the definition of GASB 68, *Accounting and Financial Reporting for Pensions*.

The School District was not required to make any contributions to the pension plan during the fiscal year ended June 30, 2020 because of the 100.00% special funding situation with the State of New Jersey.

Based on the most recent TPAF measurement date of June 30, 2019, the State's contractually required contribution, on-behalf of the School District, to the pension plan for the fiscal year ended June 30, 2020 was \$2,348,150 and was paid by April 1, 2020. School District employee contributions to the pension plan during the fiscal year ended June 30, 2020 were \$1,120,092.

Pension Liabilities, Pension Expense, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

At June 30, 2020, the School District was not required to report a liability for its proportionate share of the net pension liability because of a 100% special funding situation by the State of New Jersey.

For the year ended June 30, 2020, the School District recognized pension expense of \$5,345,473 and revenue of \$5,345,473 for support provided by the State. Although the School District does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the School District.

The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

	<u>06/30/19</u>	<u>06/30/18</u>
Collective deferred outflows of resources	\$ 9,932,767,606	\$ 12,473,998,870
Collective deferred inflows of resources	17,539,845,423	16,180,773,643
Collective net pension liability (Non-Employer – State of New Jersey)	61,519,112,443	63,617,852,031
State's portion of the net pension liability that was associated with the School District	90,627,854	98,821,843
State's portion of the net pension liability that was associated with the School District as a percentage of the collective net pension liability	.1476722500%	.1553366540%

Actuarial assumptions – The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	1.55- 4.45%
	based on years of service
Thereafter	2.75 – 5.65%
	based on years of service
Investment Rate of Return:	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality tables with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
US Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%
	<u>100.00%</u>	

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Discount rate. The discount rate used to measure the State's total pension liability was 5.60% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers (State of New Jersey) will be based on 70% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2054. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2054, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the School District's proportionate share of the net pension liability to changes in the discount rate. As previously mentioned, TPAF has a special funding situation where the State pays 100% of the School District's annual required contribution. As such, the proportionate share of the net pension liability as of June 30, 2019, the pension plans measurement date, attributable to the School District is \$0.00, and the State of New Jersey's proportionate share of the net pension liability, attributable to the School District, using a discount rate of 5.60%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.60%) or 1 percentage point higher (6.60%) than the current rate:

	1% Decrease (4.60%)	Current Discount Rate (5.60%)	1% Increase (6.60%)
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the School District	106,870,299	90,627,854	77,151,754
	\$ 106,870,299	\$ 90,627,854	\$ 77,151,754

Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

Public Employees' Retirement System (PERS)

Plan Description - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death and disability, and medical benefits to certain qualified members. Vesting Membership in the PERS is mandatory for substantially all full-time employees of the Authority, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS. For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR), which can be found at <http://www.nj.gov/treasury/pensions/financial-reports.shtml>.

Vesting and Benefit Provisions - The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

Contributions - The contribution requirements of plan members are determined by N.J.S.A 43:15A and requires contributions by active members and contributing employers. Members contribute at a uniform rate. The member contribution rate was 7.50% in State fiscal year 2019. Employers' contribution amounts are based on an actuarially determined rate. The School District's contribution amounts are based on an actuarially determined rate which included the normal cost and unfunded accrued liability.

The School District's contractually required contribution rate for the fiscal year ended June 30, 2020 was 16.82% of the School District's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2019, the School Districts contractually required contribution to the pension plan for the fiscal year ended June 30, 2020 was \$428,891 and was paid by April 1, 2020. School District employee contributions to the pension plan during the fiscal year ended June 30, 2020 were \$193,678.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

Fiscal Year	Normal Contributions and Additional Liability	Accrued Liability	Non Contributory Life	Longterm Disability	Total Liability Paid by District
2020	\$ 39,518	\$ 365,687	\$ 21,834	\$ 1,852	\$ 428,891
2019	50,209	333,308	18,270	2,223	404,010
2018	59,989	346,211	20,589	6,462	433,251

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

At June 30, 2020, the School District reported a liability of \$7,910,453 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The School District's proportion of the of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

For the year ended June 30, 2020, the School District recognized pension expense of \$117,244. At June 30, 2020, the School District reported a liability of \$7,910,453 for its proportionate share of the PERS net pension liability and deferred outflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 141,982	\$ 34,945
Changes of assumptions	789,888	2,745,693
Net Difference between projected and actual earnings on pension plan investments		124,870
Changes in proportion	851,721	1,002,479
District contributions subsequent to the measurement date	421,312	
Total	\$ 2,204,903	\$ 3,907,987

\$421,312 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2020, the plan measurement date is June 30, 2020) will be recognized as a reduction of the net liability in the year ended June 30, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

For the year ended:	Net Deferred Outflows (Inflows) of Resources
2021	\$ (491,158)
2022	(726,882)
2023	(534,891)
2024	(324,463)
2025	(47,002)
Total	\$ (2,124,396)

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience		
Year of Pension Plan Deferral:		
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	-	5.63
June 30, 2019	-	5.21
Changes of assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
Net Difference between projected and actual earnings on pension plan investments		
Year of Pension Plan Deferral:		
June 30, 2015	5.00	5.00
June 30, 2016	5.00	5.00
June 30, 2017	5.00	5.00
June 30, 2018	5.00	5.00
June 30, 2019	5.00	5.00

Additional Information

Collective balances at June 30, 2019 and 2018 are as follows:

	<u>6/30/2019</u>	<u>6/30/2018</u>
Collective deferred outflows of resources	\$ 3,149,522,616	\$ 4,684,852,302
Collective deferred inflows of resources	\$ 7,645,087,574	\$ 7,646,736,226
Collective net pension liability	\$ 18,143,832,135	\$ 19,689,501,539
School District's Proportion	.0439018827%	.0403937190%

Actuarial assumptions – The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00 – 6.00% based on years of service
Thereafter	3.00 – 7.00% based on years of service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
US Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%
Total	100.00%	

Discount rate. The discount rate used to measure the State's total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the School District's proportionate share of the net pension liability to changes in the discount rate. The following presents the School District's proportionate share of the net pension liability measured as of June 30, 2019, calculated using the discount rate of 6.28%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.28%) or 1 percentage point higher (7.28%) than the current rate:

	<u>1% Decrease (5.28%)</u>	<u>Current Discount Rate (6.28%)</u>	<u>1% Increase (7.28%)</u>
School District's proportionate share of the net pension liability	\$ 9,992,188	\$ 7,910,453	\$ 6,156,297

Pension Plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

9. PENSION PLANS (Continued)

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District’s contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District’s contributions to the DCRP were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Paid by School District</u>
2020	\$ 7,731	\$ 7,731
2019	6,496	6,496
2018	7,309	7,309

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description and Benefits Provided

The State Health Benefit Local Education Retired Employees Plan (the “OPEB Plan”) is a multiple-employer defined benefit OPEB plan, with a special funding situation, that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated io. 75 – Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions. The OPEB Plan is administered by the State of New Jersey Division of Pensions and Benefits (the “Division”) and is part of the New Jersey State Health Benefits Program (SHBP). The Division issues a publicly available financial report that includes financial statements and required supplementary information which can be obtained by writing to or at the following website:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<https://www.nj.gov/treasury/pensions/financial-reports.shtml>

The OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Contributions

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey (the “State”) in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32F, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teacher’s Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen Retirement System (PFRS). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

Employees Covered by Benefit Terms

At June 30, 2018, the OPEB Plan’s Measurement date, the entire State Health Benefit Local Education Retired Employees OPEB Plan consisted of the following members:

Active Plan Members	216,892
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	148,051
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
	364,943

Total Non-Employer OPEB Liability

The State of New Jersey, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB Plan for qualified retired PERS, TPAF and PFRS participants. The School Districts’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the School District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position.

Actuarial assumptions and other imputes - The total nonemployer OPEB liability as of the June 30, 2019 was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The actuarial assumptions vary for each plan member depending on the pension plan the member enrolled in.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%		
	TPAF/ABP	PERS	PFRS
Salary Increases Through 2026	1.55 – 3.05% based on years of service	2.00 – 6.00% based on age	3.25 – 15.25% based on age
Thereafter	1.55 - 3.05% based on years of service	3.00 - 7.00% based on age	3.10 - 9.98% based on age

Preretirement mortality rates were based on the Pub-2010 Healthy Teacher’s (TPAF), and “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using the Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational improvement projections from the central year using the Scale MP-2019. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational improvement projections from the central year using the Scale MP-2019.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, and July 1, 2013 – June 30, 2018 for TPAF, PERS and PFRS, respectively.

Health Care Trend Assumptions - For pre-Medicare medical benefits, the trend rate is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully insured Medicare Advantage trend rate is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Discount Rate - The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Changes in the Total Nonemployer OPEB Liability

The table below summarizes the State's proportionate share of the change in the total nonemployer OPEB liability associated with the School District:

	Total OPEB Liability
Balance as of June 30, 2018	\$ 68,833,809
Changes for the years'	
Service Cost	2,625,463
Interest	2,730,304
Changes of benefit terms	
Differences between expected and actual experience	(11,669,673)
Changes in assumptions	918,512
Gross Benefit Payments	(1,891,042)
Contributions from the Non-employer	N/A
Contributions from the Member	56,056
Net Investment Income	N/A
Administrative Expense	N/A
Net Changes	\$ (7,230,380)
Balance at 06/30/2019	\$ 61,603,429

Sensitivity of the total nonemployer OPEB liability to changes in the discount rate - The following presents the total nonemployer OPEB liability as of June 30, 2019, respectively, associated with the School District, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is 1-percentage -point lower or 1percentage-point higher than the current rate:

	1% Decrease (2.50%)	Discount Rate (3.50%)	1% Increase (4.50%)
State of New Jersey's Proportionate Share of the Total Nonemployer OPEB Liability Associated with the School District	\$ 72,777,994	\$ 61,603,429	\$ 52,726,967

Sensitivity of the total nonemployer OPEB liability to changes in the healthcare cost trend rate - The following presents the total nonemployer OPEB liability as of June 30, 2019, associated with the School District, respectively, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage -point lower or 1percentage-point higher than the current rate:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
State of New Jersey's Proportionate Share of the Total Nonemployer OPEB Liability Associated with the School District	\$ 74,765,487	\$ 61,603,429	\$ 49,960,331

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB:

For the year ended June 30, 2020, the School District recognized \$1,312,333 in OPEB expense and revenue, in the government-wide financial statements, for the State’s proportionate share of the OPEB Plan’s OPEB Expense, associated with the School District. This expense and revenue was based on the OPEB Plan’s June 30, 2019 measurement date.

In accordance with GASBS No. 75, the School District’s proportionate share of the OPEB liability is zero. As such, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources by the School District.

At June 30, 2020, the State’s proportionate share of the total nonemployer OPEB liability’s deferred outflows of resources and deferred inflows of resources, associated with the School District, from the following sources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and		
actual experiences	\$ -	\$ 15,478,649
Changes of assumptions	-	12,521,035
Total	\$ -	\$ 27,999,684

Amounts reported as deferred outflows of resources and deferred inflows of resources related to State’s proportionate share of the total nonemployer OPEB Liability, associated with the School District, will be recognized in OPEB expense as follows:

For the year ended:	
2020	\$ (3,759,364)
2021	(3,759,364)
2022	(3,759,364)
2023	(3,759,364)
2024	(3,759,364)
Therafter	(9,202,864)
Total	\$ (27,999,684)

Detailed information about the pension plan’s sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

11. ON-BEHALF PAYMENTS

For the fiscal year ended June 30, 2019, the School District has recognized as revenues and expenditures on-behalf payments made by the state for normal retirement costs, post-retirement medical costs and long-term disability insurance related to TPAF, in the fund statements. The amounts recognized as revenues and expenditures in the fund financial statements for normal costs, post-retirement medical costs and long-term disability insurance were \$3,297,467, \$1,223,300, and \$2,813, respectively. In addition, \$1,153,606 on-behalf payments were made by the state for the employer’s share of social security contributions for TPAF members, as calculated on their base salaries.

12. DEFERRED COMPENSATION

The School District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, available to all permanent School District employees, permit participants to defer a portion of their current salary to future years. Participation in the plans is optional. The deferred compensation is not available to the participants until termination, retirement, death, or an unforeseeable emergency occurs. The plan assets are held in trust for the benefit of the employee and are administered by a third party therefore they are not reflected on the financial statements of the School District.

13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

Property and Liability Insurance – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

Annual contributions to the Fund are determined by the Fund’s Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund’s Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous four years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2019-2020	\$ 50,000	\$ 30,605	\$ 3,994	\$ 111,048	\$ 344,615
2018-2019	100,000	31,166	4,640	93,330	371,063
2017-2018	100,000	31,466	3,595	42,140	328,587
2016-2017	100,000	50,046	812	118,375	235,666
2015-2016	100,000	40,832	319	46,367	203,183

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

14. COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District's personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District's agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2020, the liability for compensated absences in the governmental fund was \$936,194.

15. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables/payables are recorded to cover temporary cash shortages and/or timing differences in the respective funds. There are no interfund balances that are not expected to be repaid by June 30, 2021. The following interfund balances were recorded on the various balance sheets as of June 30, 2020:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 1,003,729	\$ -
Special Revenue	-	990,920
Proprietary	-	12,809
Fiduciary	-	-
	<u>\$ 1,003,729</u>	<u>\$ 1,003,729</u>

16. CONTINGENCIES

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2020, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

17. TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

**Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020**

17. TAX ABATEMENTS (Continued)

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Burlington (Municipality) provides for long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The exemptions provided by the Municipality are for affordable housing and other permitted purposes. Taxes abated include municipal, local school, and county taxes.

The municipality recognized revenue of \$19,279 from the annual service charge in lieu of payment of taxes in 2019. The assessed value on these tax exemption properties amounted to \$1,325,200 which would have resulted in 2019 taxes billed in full of \$50,530. A portion of the \$31,251 abatement would have been allocated to the District.

18. DEFICIT UNASSIGNED FUND BALANCE

The School District has a deficit unassigned fund balance of \$720,389 in the General Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenues, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$720,389 is equal to or less than the June state aid payment.

19. DEFICIT UNRESTRICTED NET POSITION

As of June 30, 2020, a deficit of \$11,666,759 existed in the Unrestricted Net Position of the Governmental Activities. A reconciliation of Unreserved Fund Balance reported on Exhibit B-1 to Unrestricted Net Position reported on Exhibit A-1 as follows:

Balances June 30, 2020	
Fund Balance (Deficit)	
(Exclusive of Capital Projects and Debt Service Funds):	
Fund Balance – Unassigned	\$ (720,389)
Liabilities:	
Accrued Interest Payable	(8,419)
Net Pension Difference	(10,034,849)
Defeasance loss	33,092
Compensated Absences	<u>(936,194)</u>
Unrestricted Net Position (Deficit)	<u>\$ (11,666,759)</u>

As of June 30, 2020, the District also has a deficit of \$8,741 in the Unrestricted Net Position of the Latchkey Program as detailed on Exhibit B-4. The District will closely monitor the Latchkey Program in the 2020-21 school year.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

20. FUND BALANCES

RESTRICTED

As stated in Note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

General Fund:

Excess Surplus – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2020 is \$2,936,371 presented on the budgetary basis of accounting (Exhibit C-1). In addition, \$1,101,274 of excess fund balance generated during the 2018-2019 fiscal year has been restricted and designated for utilization in the 2020-2021 budget.

RESTRICTED

General Fund:

Capital Reserve – As of June 30, 2020, the balance in the capital reserve account is \$1,816,036. Of this amount \$610,000 has been appropriated and included as anticipated revenue for the fiscal year ending June 30, 2021. The Remaining balance is restricted for future capital outlay expenditures for capital projects in the School District's approved Long-Range Facilities Plan.

Emergency Reserve – As of June 30, 2020, the balance in the emergency reserve is \$241,316. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a through and efficient education in accordance with N.J.S.A. 18A:7F-41c(1). Of this amount \$134,516 has been appropriated and included as anticipated revenue for the fiscal year ending June 30, 2021

Permanent Fund - As of June 30, 2020, the fund balance amount was \$96,500.

ASSIGNED

As stated in Note 1, the assigned fund balance classification includes amounts that are constrained by the School District's intent to be used for specific purposes but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

General Fund:

Designated for Subsequent Year's Expenditures – The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2020, \$600,000 of general fund balance.

Other Purposes – At June 30, 2020 the School District has \$147,746 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

Burlington City School District
Notes to Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

20. FUND BALANCES (Continued)

UNASSIGNED

As stated in Note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

General Fund – As of June 30, 2020, the unassigned fund balance of the general fund was a deficit of \$720,389. The deficit is a result of the delay in the recording of the payment of state aid until the following fiscal year (See Note 18).

21. SUBSEQUENT EVENTS

COVID-19 - The management of the School District has evaluated its financial statements for subsequent events through the date that the financial statements were issued. As a result of the spread of the COVID-19 coronavirus in New Jersey, economic uncertainties have arisen which could negatively impact the financial position of the School District. While the impact that COVID-19 will have is currently expected to be temporary, as of the date of the financial statements, the related financial impact and duration cannot be reasonably estimated.

Required Supplementary Information - Part II

Budgetary Comparison Schedules

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2020

	2020				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
REVENUES:					
Local Sources:					
Local Tax Levy	\$12,458,418	\$ -	\$ 12,458,418	\$ 12,458,418	\$ -
Tuition	2,697,073	-	2,697,073	3,378,372	681,299
Interest earned on capital reserve funds	8,400	-	8,400	6,289	(2,111)
Transportation	-	-	-	109,318	109,318
Miscellaneous	225,000	-	225,000	922,179	697,179
Total - Local Sources	15,388,891	-	15,388,891	16,874,576	1,485,685
State Sources:					
Categorical Special Education Aid	935,688	-	935,688	935,688	-
Equalization Aid	13,886,166	-	13,886,166	13,886,166	-
Categorical Security Aid	480,795	-	480,795	480,795	-
Adjustment Aid	1,244,633	-	1,244,633	1,244,633	-
Categorical Transportation Aid	205,655	-	205,655	205,655	-
Extraordinary aid	60,000	-	60,000	261,238	201,238
Homeless Tuition Aid	50,000	-	50,000	67,097	17,097
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	3,297,467	3,297,467
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,223,300	1,223,300
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	2,813	2,813
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,153,606	1,153,606
Total - State Sources	16,862,937	-	16,862,937	22,758,458	5,895,521
Federal Sources:					
Medicaid Assistance Program	80,816	-	80,816	80,563	(253)
Total - Federal Sources	80,816	-	80,816	80,563	(253)
Total Revenues	32,332,644	-	32,332,644	39,713,597	7,380,953
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	456,519	52,127	508,646	508,145	501
Grades 1-5	2,838,828	(140,138)	2,698,690	2,689,283	9,407
Grades 6-8	1,523,113	143,275	1,666,388	1,612,795	53,593
Grades 9-12	2,885,700	(269,758)	2,615,942	2,546,420	69,522
Regular Programs - Home Instruction:					
Salaries of Teachers	76,500	-	76,500	32,440	44,060
Purchased Professional - Educational Services	6,000	11,000	17,000	4,724	12,276
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	104,286	193	104,479	91,233	13,246
Purchased Professional - Educational Services	196,424	10,965	207,389	173,728	33,661
Purchased Technical Services	285,085	(30,770)	254,315	129,265	125,050
Other Purchased Services	200,622	(7,500)	193,122	121,709	71,413
General Supplies	500,286	85,271	585,557	296,866	288,691
Textbooks	90,000	15,000	105,000	79,436	25,564
Other Objects	17,635	300	17,935	10,392	7,543
Total Regular Programs - Instruction	9,180,998	(130,035)	9,050,963	8,296,436	754,527
Special Education - Instruction					
Multiple Disabilities:					
Salaries of Teachers	707,898	6,372	714,270	714,070	200
Other Salaries for Instruction	83,019	459	83,478	83,473	5
Purchased Professional - Educational Services	197,000	160	197,160	62,449	134,711
Other Purchased Services	-	-	-	-	-
General Supplies	13,470	(619)	12,851	7,696	5,155
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	1,001,387	6,372	1,007,759	867,688	140,071
Resource Room/Resource Center:					
Salaries of Teachers	1,608,491	166,302	1,774,793	1,670,113	104,680
Other Salaries for Instruction	34,102	200	34,302	34,299	3
Other Purchased Services	47,000	1,540	48,540	32,937	15,603
General Supplies	6,700	(1,540)	5,160	2,291	2,869
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,696,293	166,502	1,862,795	1,739,640	123,155

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2020

	2020				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<i>Special Education - Instruction (Continued)</i>					
Autism:					
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-
Total Autism	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	54,838	815	55,653	51,828	3,825
Other Salaries for Instruction	20,156	-	20,156	18,742	1,414
Purchased Professional Educational Services	24,000	-	24,000	15,400	8,600
Supplies and Materials	1,000	-	1,000	632	368
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	99,994	815	100,809	86,602	14,207
Total Special Education - Instruction	2,797,674	173,689	2,971,363	2,693,930	277,433
<i>Other Instructional Programs:</i>					
Bilingual Education:					
Salaries of Teachers	228,433	2,060	230,493	230,292	201
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,270	-	1,270	-	1,270
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	229,703	2,060	231,763	230,292	1,471
School Sponsored - Co curricular Activities:					
Salaries	175,286	(4,150)	171,136	145,157	25,979
Purchased Services	13,925	4,150	18,075	14,855	3,220
Supplies and Materials	12,750	5,040	17,790	11,818	5,972
Other Objects	23,025	1,050	24,075	11,507	12,568
Total School Sponsored - Co curricular Activities	224,986	6,090	231,076	183,337	47,739
School Sponsored - Athletics					
Salaries	360,927	(2,500)	358,427	331,521	26,906
Purchased Services	33,800	(4,450)	29,350	29,162	188
Supplies and Materials	35,000	13,680	48,680	47,563	1,117
Other Objects	13,950	(2,300)	11,650	5,394	6,256
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	35,000	-
Total School Sponsored - Athletics	478,677	4,430	483,107	448,640	34,467
Before/After School Programs - Instruction:					
Salaries of Teachers	17,850	-	17,850	9,285	8,565
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	17,850	-	17,850	9,285	8,565
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	-	2,400
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	10,000	-	10,000	8,846	1,154
Total Summer School Instruction	13,400	-	13,400	8,846	4,554
Alternative Education Program					
Instruction:					
Salaries of Teachers	131,463	-	131,463	121,976	9,487
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	164,650	-	164,650	107,799	56,851
Supplies and Materials	2,000	-	2,000	1,359	641
Total Alternative Education Programs - Instruction	298,113	-	298,113	231,134	66,979
Alternative Education Program (Continued)					
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2020

	2020				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Other Instructional Programs (Continued):</u>					
Other Supplemental/At Risk Programs - Instruction:					
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-
Total Other Instructional Programs	1,262,729	12,580	1,275,309	1,111,534	163,775
TOTAL INSTRUCTION	13,241,401	56,234	13,297,635	12,101,900	1,195,735
<u>Undistributed Expenditures:</u>					
Instruction:					
Tuition to other LEA's within state - regular	160,600	160,435	321,035	299,119	21,916
Tuition to other LEA's within state - special	147,320	(70,814)	76,506	74,254	2,252
Tuition to County Voc. School Dist. - regular	224,120	(6,896)	217,224	217,224	-
Tuition to County Voc. School District - special ed.	34,480	-	34,480	34,480	-
Tuition to CSSD & Regular Day Schools	1,222,595	(28,598)	1,193,997	1,160,194	33,803
Tuition to Private Schools for the Disabled within the state	972,151	259,025	1,231,176	1,171,003	60,173
Tuition to Private Schools for the Disabled - Out of State	-	-	-	-	-
Tuition - State Facilities	227,183	-	227,183	227,183	-
Tuition - Other	226,720	(120)	226,600	226,598	2
Total Undistributed Expenditures - Instruction	3,215,169	313,032	3,528,201	3,410,055	118,146
Attendance and Social Work Services:					
Salary of Attendance Officer	29,780	(2,000)	27,780	25,711	2,069
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	1,640	-	1,640	921	719
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	31,420	(2,000)	29,420	26,632	2,788
Health Services:					
Salaries	257,530	487	258,017	257,702	315
Salaries of Social Service Coordinators	60,604	815	61,419	61,419	-
Purchased Professional & Technical Services	22,750	4,055	26,805	24,042	2,763
Other Purchased Services	300	815	1,115	1,097	18
Supplies and Materials	9,350	17,473	26,823	24,521	2,302
Other Objects	525	(55)	470	149	321
Total Health Services:	351,059	23,590	374,649	368,930	5,719
Speech, OT/PT & Related Services:					
Salaries	267,869	(11,700)	256,169	251,762	4,407
Purchased Professional - Educational Services	169,000	25,200	194,200	192,284	1,916
Other Purchased Services	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	939	2,361
Other Objects	-	-	-	-	-
Total Speech, OT/PT & Related Services	440,169	13,500	453,669	444,985	8,684
Other Support Svs. - Students - Extraord. Svs.					
Other Salaries for Instruction	15,524	19,726	35,250	35,242	8
Purchased Professional - Educational Services	396,000	(115,250)	280,750	215,733	65,017
Supplies and Materials	-	775	775	730	45
Total Other Suppt. Svs. - Students - Extra. Svs.	411,524	(94,749)	316,775	251,705	65,070
Guidance Services:					
Salaries of Other Professional Staff	654,645	(56,509)	598,136	577,428	20,708
Salaries of Secretarial & Clerical Assistants	121,500	579	122,079	122,079	-
Other Salaries	142,666	357	143,023	116,002	27,021
Purchased Professional - Educational Services	17,710	(326)	17,384	9,920	7,464
Other Purch. Prof. And Technical Services	82,435	(489)	81,946	61,215	20,731
Other Purchased Services	4,977	-	4,977	4,164	813
Supplies and Materials	23,732	-	23,732	21,335	2,397
Other Objects	4,385	(1,315)	3,070	810	2,260
Total Guidance Services	1,052,050	(57,703)	994,347	912,953	81,394

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2020

	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance Favorable (Unfavorable)
<i>Undistributed Expenditures (Continued)</i>					
Child Study Team Services:					
Salaries of Other Professional Staff	\$ 763,518	\$ (5,436)	\$ 758,082	\$ 756,269	\$ 1,813
Salaries of Secretarial & Clerical Assistants	130,917	(44,463)	86,454	83,009	3,445
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	30,000	(4,875)	25,125	19,893	5,232
Other Purch. Prof. And Technical Services	15,700	(1,800)	13,900	13,814	86
Miscellaneous Purchased Services	11,268	(1,450)	9,818	7,260	2,558
Supplies and Materials	19,000	(5,966)	13,034	12,327	707
Other Objects	2,000	-	2,000	985	1,015
Total Child Study Team Services	972,403	(63,990)	908,413	893,557	14,856
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	287,242	21,116	308,358	278,757	29,601
Salaries of Other Professional Staff	136,000	12,610	148,610	148,610	-
Salaries of Secretarial & Clerical Assistants	-	48,000	48,000	48,000	-
Other Salaries	71,578	1,827	73,405	62,099	11,306
Salaries of Facilitators, Math Coaches, Lit. Coaches	100,240	-	100,240	100,040	200
Purchased Professional - Educational Services	8,300	-	8,300	8,300	-
Supplies and Materials	1,779	500	2,279	2,200	79
Other Objects	4,550	(1,000)	3,550	984	2,566
Total Improvement of Instruction Services	609,689	83,053	692,742	648,990	43,752
Educational Media Services / School Library:					
Salaries	148,936	(5,041)	143,895	123,924	19,971
Salaries of Technology Specialists	104,700	3,470	108,170	81,364	26,806
Purchased Professional & Technical Services	5,120	-	5,120	4,968	152
Other Purchased Services	7,366	-	7,366	3,570	3,796
Supplies and Materials	37,500	-	37,500	19,984	17,516
Other Objects	-	-	-	-	-
Total Educational Media Services / School Library:	303,622	(1,571)	302,051	233,810	68,241
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	74,131	1,795	75,926	75,442	484
Other Salaries	12,240	(12,240)	-	-	-
Purchased Professional - Educational Services	-	29,990	29,990	29,900	90
Other Purchased Services	16,088	10,085	26,173	19,717	6,456
Supplies and Materials	6,000	(2,395)	3,605	2,184	1,421
Other Objects	1,955	1,315	3,270	2,914	356
Total Instructional Staff Training Services	110,414	28,550	138,964	130,157	8,807
Support Services - General Administration:					
Salaries	392,600	(69,101)	323,499	291,922	31,577
Legal Services	117,500	(33,700)	83,800	50,708	33,092
Audit Fees	30,000	-	30,000	20,500	9,500
Architectural/Engineering Services	-	9,000	9,000	-	9,000
Other Purchased Professional Services	23,980	10	23,990	22,283	1,707
Purchased Technical Services	-	-	-	-	-
Communications / Telephone	119,859	18,000	137,859	131,031	6,828
BOE Other Purchased Services	10,000	10,990	20,990	20,207	783
Miscellaneous Purchased Services	74,507	7,300	81,807	71,228	10,579
General Supplies	10,000	1,000	11,000	9,951	1,049
BOE In-house Training/Meeting Supplies	9,000	(2,000)	7,000	1,934	5,066
Judgements against the district	-	-	-	-	-
Miscellaneous Expenditures	5,079	-	5,079	4,248	831
BOE Membership Dues and Fees	17,580	-	17,580	15,156	2,424
Total Support Services - General Administration	810,105	(58,501)	751,604	639,168	112,436
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	648,157	2,950	651,107	644,082	7,025
Salaries of Other Professional Staff	103,427	505	103,932	103,426	506
Salaries of Secretarial/Clerical Assistants	399,456	(2,555)	396,901	378,743	18,158
Purchased Professional & Technical Services	2,000	-	2,000	1,545	455
Other Purchased Services	32,752	-	32,752	22,449	10,303
Supplies and Materials	25,750	-	25,750	18,789	6,961
Other Objects	29,765	(900)	28,865	13,222	15,643
Total Support Services - School Administration	1,241,307	-	1,241,307	1,182,256	59,051

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2020

	2020				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Support Services - Central Services					
Salaries	\$ 404,776	\$ (46,710)	\$ 358,066	\$ 336,981	\$ 21,085
Purchased Professional Services	2,700	8,500	11,200	2,393	8,807
Purchased Technical Services	30,000	-	30,000	28,655	1,345
Miscellaneous Purchased Services	11,375	-	11,375	5,625	5,750
Supplies and Materials	10,000	10,000	20,000	11,406	8,594
Miscellaneous Expenditures	3,755	-	3,755	2,656	1,099
Total Support Services - Central Services	462,606	(28,210)	434,396	387,716	46,680
Support Services - Admin. Info. Technology Services:					
Salaries	115,019	(50,276)	64,743	64,738	5
Purchased Professional Services	10,200	(135)	10,065	8,541	1,524
Purchased Technical Services	33,505	4,000	37,505	36,585	920
Other Purchased Services	300	-	300	-	300
Supplies and Materials	15,000	-	26,000	3,743	22,257
Other Objects	-	11,000	-	-	-
Total Support Services - Admin. Info. Technology Services	174,024	(35,411)	138,613	113,607	25,006
Required Maintenance for School Facilities:					
Salaries	272,394	12,500	284,894	263,911	20,983
Cleaning, Repair & Maintenance Services	217,000	(52,765)	164,235	149,969	14,266
General Supplies	66,700	(10,000)	56,700	53,222	3,478
Total Required Maintenance for School Facilities	556,094	(50,265)	505,829	467,102	38,727
Undistributed Expenditures - Custodial Services:					
Salaries	840,904	(102,605)	738,299	718,545	19,754
Salaries of Non-Instructional Aides	70,000	(20,200)	49,800	46,185	3,615
Purchased Professional & Technical Services	18,055	29,500	47,555	35,096	12,459
Cleaning, Repair & Maintenance Services	65,000	(15,500)	49,500	43,166	6,334
Rentals	-	-	-	-	-
Other Purchased Property Services	16,000	(4,200)	11,800	1,816	9,984
Insurance	156,467	-	156,467	156,467	-
Miscellaneous Purchased Services	4,820	-	4,820	3,427	1,393
General Supplies	84,852	30,700	115,552	104,982	10,570
Energy - Electricity	379,000	(84,617)	294,383	153,298	141,085
Energy - Natural Gas	724,100	(55,550)	668,550	610,538	58,012
Energy - Gasoline/Diesel Fuel	9,750	-	9,750	4,942	4,808
Other Objects	500	-	500	-	500
Total Custodial Services	2,370,648	(222,472)	2,148,176	1,878,462	269,714
Care & Upkeep of Grounds:					
Salaries	79,920	7,000	86,920	85,502	1,418
Purchased Professional & Technical Services	20,000	(3,500)	16,500	10,327	6,173
Cleaning, Repair & Maintenance Services	32,242	(8,000)	24,242	19,463	4,779
General Supplies	20,000	7,500	27,500	27,076	424
Other Objects	-	-	-	-	-
Total Care and Upkeep of Grounds	152,162	3,000	155,162	142,368	12,794
Total Operation & Maintenance of Plant Services	3,078,904	(269,737)	2,809,167	2,487,932	321,235
Security Services:					
Salaries	-	-	-	-	-
Contracted Security Services	216,600	-	216,600	162,904	53,696
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	-	5,760	2,636	3,124
Total Security Services	222,360	-	222,360	165,540	56,820

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2020

	2020				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Undistributed Expenditures (Continued)</u>					
Student Transportation Services:					
Salaries of Non-Instructional Aides	\$ 46,575	\$ (13,240)	\$ 33,335	\$ 33,107	\$ 228
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	86,562	11,550	98,112	91,006	7,106
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	105,454	(2,800)	102,654	101,167	1,487
Other Purchased Professional & Technical Services	-	7,308	7,308	1,446	5,862
Cleaning, Repair and Maintenance Services	45,000	13,000	58,000	55,234	2,766
Lease Purchase Payments - School Buses	25,000	(3,818)	21,182	20,915	267
Contr. Serv. - Aid in Lieu Payments - Charter Schools	-	3,550	3,550	-	3,550
Contr. Serv. - Aid in Lieu Payments - Choice Schools	1,800	2,200	4,000	3,318	682
Contr. Serv/ - (Betweem Jome & School) - Vendors	-	-	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	52,900	(3,035)	49,865	13,136	36,729
Contr. Serv. (Between Home & School) - Joint Agr.	30,000	(24,150)	5,850	4,011	1,839
Contr. Serv. (Special Ed. Students) - Vendors	-	72,000	72,000	48,800	23,200
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	25,000	43,200	68,200	64,573	3,627
Contr. Serv. ((Reg. Students) - ESC's & CTSA's	60,000	(49,000)	11,000	5,432	5,568
Contr. Serv. (Special Ed. Students) - ESC's & CTSA's	430,000	26,200	456,200	456,128	72
Misc. Purchased Services - Transportation	104,320	-	104,320	103,355	965
General Supplies	1,000	-	1,000	994	6
Transportation Supplies	28,000	-	28,000	11,531	16,469
Other Objects	1,000	-	1,000	250	750
Total Student Transportation Services	1,042,611	82,965	1,125,576	1,014,403	111,173
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	337,306	(31,141)	306,165	296,688	9,477
TPAF Contributions	-	-	-	-	-
Other Retirement Contributions - PERS	411,350	-	411,350	395,291	16,059
Other Retirement Contributions - Regular	10,000	-	10,000	7,741	2,259
Unemployment Compensation	50,000	-	50,000	50,000	-
Workman's Compensation	345,501	-	345,501	345,501	-
Health Benefits	4,126,901	15,000	4,141,901	3,621,115	520,786
Tuition Reimbursement	101,000	2,000	103,000	82,174	20,826
Other Employee Benefits	334,310	(34,000)	300,310	246,746	53,564
Unused Sick Payments to Terminated/Retired Staff	90,000	-	90,000	53,568	36,432
Total Unallocated Benefits - Employee Benefits	5,806,368	(48,141)	5,758,227	5,098,824	659,403
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	3,297,467	(3,297,467)
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,223,300	(1,223,300)
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	2,813	(2,813)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,153,606	(1,153,606)
TOTAL UNDISTRIBUTED EXPENDITURES	20,335,804	(115,323)	20,220,481	24,088,406	(3,867,925)
TOTAL EXPENDITURES - CURRENT EXPENSE	\$33,577,205	\$ (59,089)	\$ 33,518,116	\$ 36,190,306	\$ (2,672,190)
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	11,835	-	11,835	11,835	-
Undistributed Expenditures:					
School Administration	-	-	-	-	-
General Administration	-	-	-	-	-
Administration Information Technology	-	-	-	-	-
Operation & Maintenance of Plant Services	6,000	26,765	32,765	31,140	1,625
Transportation - School Buses - Special Education	-	9,000	9,000	8,249	751
Business & Other Support Services	-	-	-	-	-
Care & Upkeep of Grounds	-	4,800	4,800	4,782	18
Security	-	-	-	-	-
Total Equipment	17,835	40,565	58,400	56,006	2,394
Facilities Acquisition & Construction Services:					
Legal Services	-	-	-	-	-
Architectural & Engineering Services	15,000	-	15,000	3,047	11,953
Other Purchased Professional & Technical Services	-	-	-	-	-
Construction Services	310,000	-	310,000	192,332	117,668
Other Objects	-	-	-	-	-
Total Facilities Acquisition & Construction Services	325,000	-	325,000	195,379	129,621

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
Fiscal Year Ended June 30, 2020

	2020				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
CAPITAL OUTLAY (Continued)					
Assets Acquired Under Capital Leases (non-budgeted):					
Undistributed expenditures:					
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 342,835	\$ 40,565	\$ 383,400	\$ 251,385	\$ 132,015
SPECIAL SCHOOLS					
Summer School - Instruction:					
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Summer School - Instruction	-	-	-	-	-
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	5,000	-
Other Objects	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	5,000	-
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-
Total Adult Education	5,000	-	5,000	5,000	-
TOTAL SPECIAL SCHOOLS	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -
Transfer of Funds to Charter Schools	109,304	18,524	127,828	116,524	11,304
TOTAL EXPENDITURES	\$34,034,344	\$ -	\$ 34,034,344	\$ 36,563,215	\$ (2,528,871)
Excess (deficiency) of revenues over (under) expenditures	(1,701,700)	-	(1,701,700)	3,150,382	4,852,082
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)	-	-	-	-	-
Operating Transfer In:					
Contribution to Whole School Reform - General Fund	20,405,513	20,000	20,425,513	18,789,013	1,636,500
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Education	(255,680)	-	(255,680)	(255,680)	-
Contribution to Whole School Reform	(20,405,513)	(20,000)	(20,425,513)	(18,789,013)	(1,636,500)
Total Other Financing Sources	(255,680)	-	(255,680)	(255,680)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,957,380)	-	(1,957,380)	2,894,702	4,852,082
Fund Balances, July 1	4,772,113	-	4,772,113	4,772,113	-
Fund Balances, June 30	\$ 2,814,733	\$ -	\$ 2,814,733	\$ 7,666,815	\$ 4,852,082
Recapitulation of Fund Balance:					
Restricted Fund Balance					
Reserve for Excess Surplus - Designated for Subsequent Year's Expenditures				\$ 1,101,274	
Reserve for Excess Surplus				2,936,371	
Reserve for Capital Reserve				1,816,036	
Reserve for Emergency Reserve				241,316	
Assigned Fund Balance:					
Year-end Encumbrances				147,746	
Designated for Subsequent Year's Expenditures				600,000	
Unassigned Fund Balance				824,072	
				7,666,815	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				(1,544,461)	
Fund Balance per Governmental Funds (GAAP)				\$ 6,122,354	

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2020

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	\$ 12,458,418	\$ -	\$ 12,458,418	\$ -	\$ -	\$ -	\$ 12,458,418	\$ -	\$ 12,458,418	\$ 12,458,418	\$ -	\$ 12,458,418
Tuition	2,697,073	-	2,697,073	-	-	-	2,697,073	-	2,697,073	3,378,372	-	3,378,372
Transportation	-	-	-	-	-	-	-	-	-	109,318	-	109,318
Interest earned on capital reserve	8,400	-	8,400	-	-	-	8,400	-	8,400	6,289	-	6,289
Miscellaneous	225,000	-	225,000	-	-	-	225,000	-	225,000	922,179	-	922,179
Total - Local Sources	15,388,891	-	15,388,891	-	-	-	15,388,891	-	15,388,891	16,874,576	-	16,874,576
State Sources:												
Categorical Special Education Aid	935,688	-	935,688	-	-	-	935,688	-	935,688	935,688	-	935,688
Equalization Aid	13,886,166	-	13,886,166	-	-	-	13,886,166	-	13,886,166	13,886,166	-	13,886,166
Categorical Security Aid	480,795	-	480,795	-	-	-	480,795	-	480,795	480,795	-	480,795
Adjustment Aid	1,244,633	-	1,244,633	-	-	-	1,244,633	-	1,244,633	1,244,633	-	1,244,633
Categorical Transportation Aid	205,655	-	205,655	-	-	-	205,655	-	205,655	205,655	-	205,655
Extraordinary aid	60,000	-	60,000	-	-	-	60,000	-	60,000	261,238	-	261,238
Homeless Tuition Aid	50,000	-	50,000	-	-	-	50,000	-	50,000	67,097	-	67,097
Emergency Aid	-	-	-	-	-	-	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	3,297,467	-	3,297,467
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,223,300	-	1,223,300
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	2,813	-	2,813
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,153,606	-	1,153,606
Total - State Sources	16,862,937	-	16,862,937	-	-	-	16,862,937	-	16,862,937	22,758,458	-	22,758,458
Federal Sources:												
Medicaid Assistance Program	80,816	-	80,816	-	-	-	80,816	-	80,816	80,563	-	80,563
Total - Federal Sources	80,816	-	80,816	-	-	-	80,816	-	80,816	80,563	-	80,563
Total Revenues	32,332,644	-	32,332,644	-	-	-	32,332,644	-	32,332,644	39,713,597	-	39,713,597
EXPENDITURES:												
GENERAL CURRENT EXPENSE												
Regular Programs - Instruction												
Salaries of Teachers:												
Kindergarten	500	456,019	456,519	-	52,127	52,127	500	508,146	508,646	-	508,145	508,145
Grades 1-5	5,000	2,833,828	2,838,828	5,000	(145,138)	(140,138)	10,000	2,688,690	2,698,690	9,410	2,679,873	2,689,283
Grades 6-8	5,000	1,518,113	1,523,113	-	143,275	143,275	5,000	1,661,388	1,666,388	1,113	1,611,682	1,612,795
Grades 9-12	25,000	2,860,700	2,885,700	-	(269,758)	(269,758)	25,000	2,590,942	2,615,942	14,504	2,531,916	2,546,420
Regular Programs - Home Instruction:												
Salaries of Teachers	76,500	-	76,500	-	-	-	76,500	-	76,500	32,440	-	32,440
Purchased Professional - Educational Services	6,000	-	6,000	11,000	-	11,000	17,000	-	17,000	4,724	-	4,724
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	-	104,286	104,286	-	193	193	-	104,479	104,479	-	91,233	91,233
Purchased Professional - Educational Services	150,000	46,424	196,424	(2,810)	13,775	10,965	147,190	60,199	207,389	132,930	40,798	173,728
Purchased Technical Services	22,000	263,085	285,085	(630)	(30,140)	(30,770)	21,370	232,945	254,315	21,356	107,909	129,265
Other Purchased Services	8,250	192,372	200,622	-	(7,500)	(7,500)	8,250	184,872	193,122	2,744	118,965	121,709
General Supplies	186,299	313,987	500,286	(29,080)	114,351	85,271	157,219	428,338	585,557	60,631	236,235	296,866
Textbooks	20,000	70,000	90,000	10,000	5,000	15,000	30,000	75,000	105,000	27,704	51,732	79,436
Other Objects	-	17,635	17,635	300	-	300	300	17,635	17,935	40	10,352	10,392
Total Regular Programs - Instruction	504,549	8,676,449	9,180,998	(6,220)	(123,815)	(130,035)	498,329	8,552,634	9,050,963	307,596	7,988,840	8,296,436
Special Education - Instruction												
Multiple Disabilities:												
Salaries of Teachers	-	707,898	707,898	-	6,372	6,372	-	714,270	714,270	-	714,070	714,070
Other Salaries for Instruction	-	83,019	83,019	-	459	459	-	83,478	83,478	-	83,473	83,473
Purchased Professional - Educational Services	15,000	182,000	197,000	-	160	160	15,000	182,160	197,160	6,528	55,921	62,449
General Supplies	-	13,470	13,470	-	(619)	(619)	-	12,851	12,851	-	7,696	7,696
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Multiple Disabilities	15,000	986,387	1,001,387	-	6,372	6,372	15,000	992,759	1,007,759	6,528	861,160	867,688
Resource Room/Resource Center:												
Salaries of Teachers	-	1,608,491	1,608,491	-	166,302	166,302	-	1,774,793	1,774,793	-	1,670,113	1,670,113
Other Salaries for Instruction	-	34,102	34,102	-	200	200	-	34,302	34,302	-	34,299	34,299
Purchased Professional - Educational Services	25,000	22,000	47,000	-	1,540	1,540	25,000	23,540	48,540	9,856	23,081	32,937
General Supplies	-	6,700	6,700	-	(1,540)	(1,540)	-	5,160	5,160	-	2,291	2,291
Other Object	-	-	-	-	-	-	-	-	-	-	-	-
Total Resource Room/Resource Center:	25,000	1,671,293	1,696,293	-	166,502	166,502	25,000	1,837,795	1,862,795	9,856	1,729,784	1,739,640

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2020

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Special Education - Instruction (Continued)</u>												
Autism:												
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Total Autism	-	-	-	-	-	-	-	-	-	-	-	-
Preschool Disabilities - Full-Time:												
Salaries of Teachers	-	54,838	54,838	-	815	815	-	55,653	55,653	-	51,828	51,828
Other Salaries for Instruction	-	20,156	20,156	-	-	-	-	20,156	20,156	-	18,742	18,742
Purchased Professional Educational Services	-	24,000	24,000	-	-	-	-	24,000	24,000	-	15,400	15,400
Supplies and Materials	-	1,000	1,000	-	-	-	-	1,000	1,000	-	632	632
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Preschool Disabilities - Full time	-	99,994	99,994	-	815	815	-	100,809	100,809	-	86,602	86,602
Total Special Education - Instruction	40,000	2,757,674	2,797,674	-	173,689	173,689	40,000	2,931,363	2,971,363	16,384	2,677,546	2,693,930
<u>Other Instructional Programs:</u>												
Bilingual Education:												
Salaries of Teachers	-	228,433	228,433	-	2,060	2,060	-	230,493	230,493	-	230,292	230,292
Purchased Professional Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies	-	1,270	1,270	-	-	-	-	1,270	1,270	-	-	-
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other Object	-	-	-	-	-	-	-	-	-	-	-	-
Total Bilingual Education	-	229,703	229,703	-	2,060	2,060	-	231,763	231,763	-	230,292	230,292
School Sponsored - Cocurricular Activities:												
Salaries	-	175,286	175,286	-	(4,150)	(4,150)	-	171,136	171,136	-	145,157	145,157
Purchased Services	-	13,925	13,925	-	4,150	4,150	-	18,075	18,075	-	14,855	14,855
Supplies and Materials	-	12,750	12,750	-	5,040	5,040	-	17,790	17,790	-	11,818	11,818
Other Objects	-	23,025	23,025	3,440	(2,390)	1,050	3,440	20,635	24,075	3,440	8,067	11,507
Total School Sponsored - Cocurricular Activities	-	224,986	224,986	3,440	2,650	6,090	3,440	227,636	231,076	3,440	179,897	183,337
School Sponsored - Athletics												
Salaries	-	360,927	360,927	-	(2,500)	(2,500)	-	358,427	358,427	-	331,521	331,521
Purchased Services	-	33,800	33,800	-	(4,450)	(4,450)	-	29,350	29,350	-	29,162	29,162
Supplies and Materials	-	35,000	35,000	1,780	11,900	13,680	1,780	46,900	48,680	1,779	45,784	47,563
Other Objects	-	13,950	13,950	-	(2,300)	(2,300)	-	11,650	11,650	-	5,394	5,394
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	-	-	-	35,000	-	35,000	35,000	-	35,000
Total School Sponsored - Athletics	35,000	443,677	478,677	1,780	2,650	4,430	36,780	446,327	483,107	36,779	411,861	448,640
Before/After School Programs - Instruction:												
Salaries of Teachers	-	17,850	17,850	-	-	-	-	17,850	17,850	-	9,285	9,285
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Total Before/After School Programs - Instruction	-	17,850	17,850	-	-	-	-	17,850	17,850	-	9,285	9,285
Summer School - Instruction:												
Salaries of Teachers	-	2,400	2,400	-	-	-	-	2,400	2,400	-	-	-
Other Salaries for Instruction	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-
Purchased Professional Educational Services	-	10,000	10,000	-	-	-	-	10,000	10,000	-	8,846	8,846
Total Summer School Instruction	-	13,400	13,400	-	-	-	-	13,400	13,400	-	8,846	8,846
Alternative Education Program												
Instruction:												
Salaries of Teachers	-	131,463	131,463	-	-	-	-	131,463	131,463	-	121,976	121,976
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional Educational Services	-	164,650	164,650	-	-	-	-	164,650	164,650	-	107,799	107,799
Supplies and Materials	-	2,000	2,000	-	-	-	-	2,000	2,000	-	1,359	1,359
Total Alternative Education Programs - Instruction	-	298,113	298,113	-	-	-	-	298,113	298,113	-	231,134	231,134
Alternative Education Program												
Support Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-	-	-	-	-	-	-	-

**BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2020**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Other Instructional Programs (Continued):</u>												
Alternative Education Program (Continued)												
Other Supplemental/At Risk Programs - Instruction:												
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Instructional Programs	35,000	1,227,729	1,262,729	5,220	7,360	12,580	40,220	1,235,089	1,275,309	40,219	1,071,315	1,111,534
TOTAL INSTRUCTION	579,549	12,661,852	13,241,401	(1,000)	57,234	56,234	578,549	12,719,086	13,297,635	364,199	11,737,701	12,101,900
<u>Undistributed Expenditures:</u>												
Instruction:												
Tuition to other LEA's within state - regular	160,600	-	160,600	160,435	-	160,435	321,035	-	321,035	299,119	-	299,119
Tuition to other LEA's within state - special	147,320	-	147,320	(70,814)	-	(70,814)	76,506	-	76,506	74,254	-	74,254
Tuition to County Voc. School Dist. - regular	224,120	-	224,120	(6,896)	-	(6,896)	217,224	-	217,224	217,224	-	217,224
Tuition to County Voc. School Dist. - special ed.	34,480	-	34,480	-	-	-	34,480	-	34,480	34,480	-	34,480
Tuition to CSDS & Regular Day Schools	1,222,595	-	1,222,595	(28,598)	-	(28,598)	1,193,997	-	1,193,997	1,160,194	-	1,160,194
Tuition to Private Schools for the Disabled within the state	972,151	-	972,151	259,025	-	259,025	1,231,176	-	1,231,176	1,171,003	-	1,171,003
Tuition to Private Schools for the Disabled - Out of State	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - State Facilities	227,183	-	227,183	-	-	-	227,183	-	227,183	227,183	-	227,183
Tuition - Other	226,720	-	226,720	(120)	-	(120)	226,600	-	226,600	226,598	-	226,598
Total Undistributed Expenditures - Instruction	3,215,169	-	3,215,169	313,032	-	313,032	3,528,201	-	3,528,201	3,410,055	-	3,410,055
Attendance and Social Work Services:												
Salary of Attendance Officer	29,780	-	29,780	(2,000)	-	(2,000)	27,780	-	27,780	25,711	-	25,711
Salary of Family Liason	-	-	-	-	-	-	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	1,640	-	1,640	-	-	-	1,640	-	1,640	921	-	921
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Attendance and Social Work Services	31,420	-	31,420	(2,000)	-	(2,000)	29,420	-	29,420	26,632	-	26,632
Health Services:												
Salaries	4,000	253,530	257,530	(4,000)	4,487	487	-	258,017	258,017	-	257,702	257,702
Salaries of Social Service Coordinators	-	60,604	60,604	-	815	815	-	61,419	61,419	-	61,419	61,419
Purchased Professional & Technical Services	22,500	250	22,750	4,000	55	4,055	26,500	305	26,805	23,886	156	24,042
Other Purchased Services	-	300	300	700	115	815	700	415	1,115	700	397	1,097
Supplies and Materials	-	9,350	9,350	-	17,473	17,473	-	26,823	26,823	-	24,521	24,521
Other Objects	-	525	525	-	(55)	(55)	-	470	470	-	149	149
Total Health Services:	26,500	324,559	351,059	700	22,890	23,590	27,200	347,449	374,649	24,586	344,344	368,930
Speech, OT/PT & Related Services:												
Salaries	267,869	-	267,869	(11,700)	-	(11,700)	256,169	-	256,169	251,762	-	251,762
Purchased Professional - Educational Services	169,000	-	169,000	25,200	-	25,200	194,200	-	194,200	192,284	-	192,284
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	-	-	-	3,300	-	3,300	939	-	939
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Speech, OT/PT & Related Services	440,169	-	440,169	13,500	-	13,500	453,669	-	453,669	444,985	-	444,985
Other Support Svs. - Students - Extraordinary Services												
Other Salaries for Instruction	15,524	-	15,524	19,726	-	19,726	35,250	-	35,250	35,242	-	35,242
Purchased Professional-Educational Services	396,000	-	396,000	(115,250)	-	(115,250)	280,750	-	280,750	215,733	-	215,733
Supplies and Materials	-	-	-	775	-	775	775	-	775	730	-	730
Total Other Suppt. Svs. - Students - Extraordinary Services	411,524	-	411,524	(94,749)	-	(94,749)	316,775	-	316,775	251,705	-	251,705
Guidance Services:												
Salaries of Other Professional Staff	-	654,645	654,645	-	(56,509)	(56,509)	-	598,136	598,136	-	577,428	577,428
Salaries of Secretarial & Clerical Assistants	-	121,500	121,500	-	579	579	-	122,079	122,079	-	122,079	122,079
Other Salaries	-	142,666	142,666	-	357	357	-	143,023	143,023	-	116,002	116,002
Purchased Professional- Educational Services	-	17,710	17,710	-	(326)	(326)	-	17,384	17,384	-	9,920	9,920
Other Purchased Professional and Technical Services	-	82,435	82,435	-	(489)	(489)	-	81,946	81,946	-	61,215	61,215
Other Purchased Services	-	4,977	4,977	-	-	-	-	4,977	4,977	-	4,164	4,164
Supplies and Materials	-	23,732	23,732	-	-	-	-	23,732	23,732	-	21,335	21,335
Other Objects	-	4,385	4,385	-	(1,315)	(1,315)	-	3,070	3,070	-	810	810
Total Guidance Services	-	1,052,050	1,052,050	-	(57,703)	(57,703)	-	994,347	994,347	-	912,953	912,953

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2020

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>												
Child Study Team Services:												
Salaries of Other Professional Staff	\$ 763,518	\$ -	\$ 763,518	\$ (5,436)	\$ -	\$ (5,436)	\$ 758,082	\$ -	\$ 758,082	\$ 756,269	\$ -	\$ 756,269
Salaries of Secretarial & Clerical Assistants	130,917	-	130,917	(44,463)	-	(44,463)	86,454	-	86,454	83,009	-	83,009
Other Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional - Educational Services	30,000	-	30,000	(4,875)	-	(4,875)	25,125	-	25,125	19,893	-	19,893
Other Purch. Prof. And Technical Services	15,700	-	15,700	(1,800)	-	(1,800)	13,900	-	13,900	13,814	-	13,814
Miscellaneous Purchased Services	11,268	-	11,268	(1,450)	-	(1,450)	9,818	-	9,818	7,260	-	7,260
Supplies and Materials	19,000	-	19,000	(5,966)	-	(5,966)	13,034	-	13,034	12,327	-	12,327
Other Objects	2,000	-	2,000	-	-	-	2,000	-	2,000	985	-	985
Total Child Study Team Services	972,403	-	972,403	(63,990)	-	(63,990)	908,413	-	908,413	893,557	-	893,557
Improvement of Instruction Services:												
Salaries of Supervisors for Instruction	116,919	170,323	287,242	21,116	-	21,116	138,035	170,323	308,358	133,519	145,238	278,757
Salaries of Other Professional Staff	136,000	-	136,000	12,610	-	12,610	148,610	-	148,610	148,610	-	148,610
Salaries of Secretarial & Clerical Assistants	-	-	-	48,000	-	48,000	48,000	-	48,000	48,000	-	48,000
Other Salaries	33,150	38,428	71,578	1,827	-	1,827	34,977	38,428	73,405	34,977	27,122	62,099
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	100,240	100,240	-	-	-	-	100,240	100,240	-	100,040	100,040
Other Purchased Services	8,300	-	8,300	-	-	-	8,300	-	8,300	8,300	-	8,300
Supplies and Materials	1,779	-	1,779	500	-	500	2,279	-	2,279	2,200	-	2,200
Other Objects	2,000	2,550	4,550	(1,000)	-	(1,000)	1,000	2,550	3,550	139	845	984
Total Improvement of Instruction Services	298,148	311,541	609,689	83,053	-	83,053	381,201	311,541	692,742	375,745	273,245	648,990
Educational Media Services / School Library:												
Salaries	-	148,936	148,936	-	(5,041)	(5,041)	-	143,895	143,895	-	123,924	123,924
Salaries of Technology Specialists	-	104,700	104,700	-	3,470	3,470	-	108,170	108,170	-	81,364	81,364
Purchased Professional & Technical Services	-	5,120	5,120	-	-	-	-	5,120	5,120	-	4,968	4,968
Other Purchased Services	-	7,366	7,366	-	-	-	-	7,366	7,366	-	3,570	3,570
Supplies and Materials	-	37,500	37,500	-	-	-	-	37,500	37,500	-	19,984	19,984
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Educational Media Services / School Library:	-	303,622	303,622	-	(1,571)	(1,571)	-	302,051	302,051	-	233,810	233,810
Instructional Staff Training Services:												
Salaries of Supervisors for Instruction	74,131	-	74,131	1,795	-	1,795	75,926	-	75,926	75,442	-	75,442
Other Salaries	12,240	-	12,240	(12,240)	-	(12,240)	-	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	29,990	-	29,990	29,990	-	29,990	29,900	-	29,900
Other Purchased Services	9,050	7,038	16,088	7,900	2,185	10,085	16,950	9,223	26,173	16,941	2,776	19,717
Supplies and Materials	3,500	2,500	6,000	(2,395)	-	(2,395)	1,105	2,500	3,605	1,101	1,083	2,184
Other Objects	995	960	1,955	1,315	-	1,315	2,310	960	3,270	2,307	607	2,914
Total Instructional Staff Training Services	99,916	10,498	110,414	26,365	2,185	28,550	126,281	12,683	138,964	125,691	4,466	130,157
Support Services - General Administration:												
Salaries	392,600	-	392,600	(69,101)	-	(69,101)	323,499	-	323,499	291,922	-	291,922
Legal Services	117,500	-	117,500	(33,700)	-	(33,700)	83,800	-	83,800	50,708	-	50,708
Audit Fees	30,000	-	30,000	-	-	-	30,000	-	30,000	20,500	-	20,500
Architectural/Engineering Services	-	-	-	9,000	-	9,000	9,000	-	9,000	-	-	-
Other Purchased Professional Services	23,980	-	23,980	10	-	10	23,990	-	23,990	22,283	-	22,283
Rentals/Lease Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Communications / Telephone	119,859	-	119,859	18,000	-	18,000	137,859	-	137,859	131,031	-	131,031
BOE Other Purchased Services	10,000	-	10,000	10,990	-	10,990	20,990	-	20,990	20,207	-	20,207
Miscellaneous Purchased Services	74,507	-	74,507	7,300	-	7,300	81,807	-	81,807	71,228	-	71,228
General Supplies	10,000	-	10,000	1,000	-	1,000	11,000	-	11,000	9,951	-	9,951
BOE In-house Training/Meeting Supplies	9,000	-	9,000	(2,000)	-	(2,000)	7,000	-	7,000	1,934	-	1,934
Judgements Against the District	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expenditures	5,079	-	5,079	-	-	-	5,079	-	5,079	4,248	-	4,248
BOE Membership Dues and Fees	17,580	-	17,580	-	-	-	17,580	-	17,580	15,156	-	15,156
Total Support Services - General Administration	810,105	-	810,105	(58,501)	-	(58,501)	751,604	-	751,604	639,168	-	639,168
Support Services - School Administration:												
Salaries of Principals / Assistant Principals	-	648,157	648,157	-	2,950	2,950	-	651,107	651,107	-	644,082	644,082
Salaries of Other Professional Staff	-	103,427	103,427	-	505	505	-	103,932	103,932	-	103,426	103,426
Salaries of Secretarial/Clerical Assistants	10,000	389,456	399,456	-	(2,555)	(2,555)	10,000	386,901	396,901	7,120	371,623	378,743
Purchased Professional & Technical Services	-	2,000	2,000	-	-	-	-	2,000	2,000	-	1,545	1,545
Other Purchased Services	-	32,752	32,752	-	-	-	-	32,752	32,752	-	22,449	22,449
Supplies and Materials	-	25,750	25,750	-	-	-	-	25,750	25,750	-	18,789	18,789
Other Objects	-	29,765	29,765	-	(900)	(900)	-	28,865	28,865	-	13,222	13,222
Total Support Services - School Administration	10,000	1,231,307	1,241,307	-	-	-	10,000	1,231,307	1,241,307	7,120	1,175,136	1,182,256

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2020

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>												
Support Services - Central Services:												
Salaries	\$ 404,776	\$ -	\$ 404,776	\$ (46,710)	\$ -	\$ (46,710)	\$ 358,066	\$ -	\$ 358,066	\$ 336,981	\$ -	\$ 336,981
Purchased Professional Services	2,700	-	2,700	8,500	-	8,500	11,200	-	11,200	2,393	-	2,393
Purchased Technical Services	30,000	-	30,000	-	-	-	30,000	-	30,000	28,655	-	28,655
Misc. Purchased Services	11,375	-	11,375	-	-	-	11,375	-	11,375	5,625	-	5,625
Supplies and Materials	10,000	-	10,000	10,000	-	10,000	20,000	-	20,000	11,406	-	11,406
Miscellaneous Expenditures	3,755	-	3,755	-	-	-	3,755	-	3,755	2,656	-	2,656
Total Support Services - Central Services	462,606	-	462,606	(28,210)	-	(28,210)	434,396	-	434,396	387,716	-	387,716
Support Services - Admin. Information Technology Svs.												
Salaries	115,019	-	115,019	(50,276)	-	(50,276)	64,743	-	64,743	64,738	-	64,738
Purchased Professional Services	10,200	-	10,200	(135)	-	(135)	10,065	-	10,065	8,541	-	8,541
Purchased Technical Services	33,505	-	33,505	4,000	-	4,000	37,505	-	37,505	36,585	-	36,585
Other Purchased Services	300	-	300	-	-	-	300	-	300	-	-	-
Supplies and Materials	15,000	-	15,000	11,000	-	11,000	26,000	-	26,000	3,743	-	3,743
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Services - Admin. Info. Technology Svs.	174,024	-	174,024	(35,411)	-	(35,411)	138,613	-	138,613	113,607	-	113,607
Required Maintenance for School Facilities:												
Salaries	272,394	-	272,394	12,500	-	12,500	284,894	-	284,894	263,911	-	263,911
Cleaning, Repair & Maintenance Services	217,000	-	217,000	(52,765)	-	(52,765)	164,235	-	164,235	149,969	-	149,969
General Supplies	66,700	-	66,700	(10,000)	-	(10,000)	56,700	-	56,700	53,222	-	53,222
Total Required Maintenance for School Facilities	556,094	-	556,094	(50,265)	-	(50,265)	505,829	-	505,829	467,102	-	467,102
Undistributed Expenditures - Custodial Services:												
Salaries	840,904	-	840,904	(102,605)	-	(102,605)	738,299	-	738,299	718,545	-	718,545
Salaries of Non-Instructional Aides	70,000	-	70,000	(20,200)	-	(20,200)	49,800	-	49,800	46,185	-	46,185
Purchased Professional & Technical Services	18,055	-	18,055	29,500	-	29,500	47,555	-	47,555	35,096	-	35,096
Cleaning, Repair & Maintenance Services	65,000	-	65,000	(15,500)	-	(15,500)	49,500	-	49,500	43,166	-	43,166
Rental of Land & Bldg. (Other than Lease Purchase)	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Property Services	16,000	-	16,000	(4,200)	-	(4,200)	11,800	-	11,800	1,816	-	1,816
Insurance	156,467	-	156,467	-	-	-	156,467	-	156,467	156,467	-	156,467
Miscellaneous Purchased Services	4,820	-	4,820	-	-	-	4,820	-	4,820	3,427	-	3,427
General Supplies	84,852	-	84,852	30,700	-	30,700	115,552	-	115,552	104,982	-	104,982
Energy - Natural Gas	379,000	-	379,000	(84,617)	-	(84,617)	294,383	-	294,383	153,298	-	153,298
Energy - Electricity	724,100	-	724,100	(55,550)	-	(55,550)	668,550	-	668,550	610,538	-	610,538
Energy - (Gasoline/Backup Generator Fuel)	1,200	-	1,200	-	-	-	1,200	-	1,200	-	-	-
Energy - Gasoline/Diesel Fuel	9,750	-	9,750	-	-	-	9,750	-	9,750	4,942	-	4,942
Other Objects	500	-	500	-	-	-	500	-	500	-	-	-
Total Custodial Services	2,370,648	-	2,370,648	(222,472)	-	(222,472)	2,148,176	-	2,148,176	1,878,462	-	1,878,462
Care & Upkeep of Grounds:												
Salaries	79,920	-	79,920	7,000	-	7,000	86,920	-	86,920	85,502	-	85,502
Purchased Professional & Technical Services	20,000	-	20,000	(3,500)	-	(3,500)	16,500	-	16,500	10,327	-	10,327
Cleaning, Repair & Maintenance Services	32,242	-	32,242	(8,000)	-	(8,000)	24,242	-	24,242	19,463	-	19,463
General Supplies	20,000	-	20,000	7,500	-	7,500	27,500	-	27,500	27,076	-	27,076
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Care and Upkeep of Grounds	152,162	-	152,162	3,000	-	3,000	155,162	-	155,162	142,368	-	142,368
Total Undistributed Expend. - Oper. & Maint. Of Plant Svs.	3,078,904	-	3,078,904	(269,737)	-	(269,737)	2,809,167	-	2,809,167	2,487,932	-	2,487,932
Security Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Contracted Security Services	-	216,600	216,600	-	-	-	-	216,600	216,600	-	162,904	162,904
Cleaning, Repair & Maintenance Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	-	5,760	5,760	-	-	-	-	5,760	5,760	-	2,636	2,636
Total Security Services	-	222,360	222,360	-	-	-	-	222,360	222,360	-	165,540	165,540

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2020

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<u>Undistributed Expenditures (Continued):</u>												
Student Transportation Services:												
Salaries of Non-Instructional Aides	\$ 46,575	\$ -	\$ 46,575	\$ (13,240)	\$ -	\$ (13,240)	\$ 33,335	\$ -	\$ 33,335	\$ 33,107	\$ -	\$ 33,107
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	86,562	-	86,562	11,550	-	11,550	98,112	-	98,112	91,006	-	91,006
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	105,454	-	105,454	(2,800)	-	(2,800)	102,654	-	102,654	101,167	-	101,167
Other Purchased Professional & Technical Services	-	-	-	7,308	-	7,308	7,308	-	7,308	1,446	-	1,446
Cleaning, Repair and Maintenance Services	45,000	-	45,000	13,000	-	13,000	58,000	-	58,000	55,234	-	55,234
Lease Purchase Payments - School Buses	25,000	-	25,000	(3,818)	-	(3,818)	21,182	-	21,182	20,915	-	20,915
Contr. Serv. - Aid in Lieu Payments - Charter Schools	-	-	-	3,550	-	3,550	3,550	-	3,550	-	-	-
Contr. Serv. - Aid in Lieu Payments - Choice Schools	1,800	-	1,800	2,200	-	2,200	4,000	-	4,000	3,318	-	3,318
Contr. Serv/ - (Between Home & School) - Vendors	-	-	-	-	-	-	-	-	-	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	52,900	52,900	-	(3,035)	(3,035)	-	49,865	49,865	-	13,136	13,136
Contr. Serv. (Between Home & School) - Joint Agr.	30,000	-	30,000	(24,150)	-	(24,150)	5,850	-	5,850	4,011	-	4,011
Contr. Serv. (Special Ed. Students) - Vendors	-	-	-	72,000	-	72,000	72,000	-	72,000	48,800	-	48,800
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	25,000	-	25,000	43,200	-	43,200	68,200	-	68,200	64,573	-	64,573
Contr. Serv. ((Reg. Students) - ESC's & CTSAs	60,000	-	60,000	(49,000)	-	(49,000)	11,000	-	11,000	5,432	-	5,432
Contr. Serv. (Special Ed. Students) - ESCs & CTSAs	430,000	-	430,000	26,200	-	26,200	456,200	-	456,200	456,128	-	456,128
Misc. Purchased Services - Transportation	104,320	-	104,320	-	-	-	104,320	-	104,320	103,355	-	103,355
General Supplies	1,000	-	1,000	-	-	-	1,000	-	1,000	994	-	994
Transportation Supplies	28,000	-	28,000	-	-	-	28,000	-	28,000	11,531	-	11,531
Other Objects	1,000	-	1,000	-	-	-	1,000	-	1,000	250	-	250
Total Student Transportation Services	989,711	52,900	1,042,611	86,000	(3,035)	82,965	1,075,711	49,865	1,125,576	1,001,267	13,136	1,014,403
Unallocated Benefits - Employee Benefits:												
Social Security Contribution	160,000	177,306	337,306	(31,141)	-	(31,141)	128,859	177,306	306,165	119,424	177,264	296,688
Other Retirement Contributions - PERS	216,500	194,850	411,350	-	-	-	216,500	194,850	411,350	200,441	194,850	395,291
Other Retirement Contributions - Regular	10,000	-	10,000	-	-	-	10,000	-	10,000	7,741	-	7,741
Unemployment Compensation	50,000	-	50,000	-	-	-	50,000	-	50,000	50,000	-	50,000
Workman's Compensation	156,033	189,468	345,501	-	-	-	156,033	189,468	345,501	156,033	189,468	345,501
Health Benefits	453,701	3,673,200	4,126,901	15,000	-	15,000	468,701	3,673,200	4,141,901	254,015	3,367,100	3,621,115
Tuition Reimbursement	101,000	-	101,000	2,000	-	2,000	103,000	-	103,000	82,174	-	82,174
Other Employee Benefits	334,310	-	334,310	(34,000)	-	(34,000)	300,310	-	300,310	246,746	-	246,746
Unused Sick Payments to Terminated/Retired Staff	90,000	-	90,000	-	-	-	90,000	-	90,000	53,568	-	53,568
Total Unallocated Benefits - Employee Benefits	1,571,544	4,234,824	5,806,368	(48,141)	-	(48,141)	1,523,403	4,234,824	5,758,227	1,170,142	3,928,682	5,098,824
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	3,297,467	-	3,297,467
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,223,300	-	1,223,300
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	2,813	-	2,813
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,153,606	-	1,153,606
TOTAL UNDISTRIBUTED EXPENDITURES	12,592,143	7,743,661	20,335,804	(78,089)	(37,234)	(115,323)	12,514,054	7,706,427	20,220,481	17,037,094	7,051,312	24,088,406
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 13,171,692	\$ 20,405,513	\$ 33,577,205	\$ (79,089)	\$ 20,000	\$ (59,089)	\$ 13,092,603	\$ 20,425,513	\$ 33,518,116	\$ 17,401,293	\$ 18,789,013	\$ 36,190,306
<u>CAPITAL OUTLAY</u>												
Equipment:												
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-	-	-	-	-	-	-
School Sponsored & Other Instructional Programs	11,835	-	11,835	-	-	-	11,835	-	11,835	11,835	-	11,835
Undistributed Expenditures:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Information Technology	-	-	-	-	-	-	-	-	-	-	-	-
Required Maintenance of School Facilities	-	-	-	26,765	-	26,765	26,765	-	26,765	25,890	-	25,890
Custodial Equipment	6,000	-	6,000	-	-	-	6,000	-	6,000	5,250	-	5,250
Care & Upkeep of Grounds	-	-	-	4,800	-	4,800	4,800	-	4,800	4,782	-	4,782
Security Services	-	-	-	-	-	-	-	-	-	-	-	-
Transportation - School Buses - Special Education	-	-	-	9,000	-	9,000	9,000	-	9,000	8,249	-	8,249
Business & Other Support Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Equipment	17,835	-	17,835	40,565	-	40,565	58,400	-	58,400	56,006	-	56,006
Facilities Acquisition & Construction Services:												
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-
Architectural/Engineering Services	15,000	-	15,000	-	-	-	15,000	-	15,000	3,047	-	3,047
Other Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Construction Services	310,000	-	310,000	-	-	-	310,000	-	310,000	192,332	-	192,332
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Facilities Acquisition & Construction Services	325,000	-	325,000	-	-	-	325,000	-	325,000	195,379	-	195,379

BURLINGTON CITY SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
for Fiscal Year Ended June 30, 2020

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
CAPITAL OUTLAY (Continued)												
Assets acquired under capital leases (non-budgeted):												
Undistributed expenditures:												
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets acquired under capital leases (non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ 342,835	\$ -	\$ 342,835	\$ 40,565	\$ -	\$ 40,565	\$ 383,400	\$ -	\$ 383,400	\$ 251,385	\$ -	\$ 251,385
SPECIAL SCHOOLS												
Summer School - Instruction:												
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Summer School - Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Adult Education - Local - Instruction:												
Salaries of Teachers	5,000	-	5,000	-	-	-	5,000	-	5,000	5,000	-	5,000
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	-	-	5,000	-	5,000	5,000	-	5,000
Adult Education - Local - Support Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	-	-	5,000	-	5,000	5,000	-	5,000
TOTAL SPECIAL SCHOOLS	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Transfer of Funds to Charter Schools	109,304	-	109,304	18,524	-	18,524	127,828	-	127,828	116,524	-	116,524
TOTAL EXPENDITURES	\$ 13,628,831	\$ 20,405,513	\$ 34,034,344	\$ (20,000)	\$ 20,000	\$ -	\$ 13,608,831	\$ 20,425,513	\$ 34,034,344	\$ 17,774,202	\$ 18,789,013	\$ 36,563,215
Excess (deficiency) of revenues over (under) expenditures	\$ 18,703,813	\$ (20,405,513)	\$ (1,701,700)	\$ 20,000	\$ (20,000)	\$ -	\$ 18,723,813	\$ (20,425,513)	\$ (1,701,700)	\$ 21,939,395	\$ (18,789,013)	\$ 3,150,382
Other Financing Sources (Uses):												
Operating Transfer In:												
Contribution to Whole School Reform - General Fund	-	20,405,513	20,405,513	-	20,000	20,000	-	20,425,513	20,425,513	-	18,789,013	18,789,013
Operating Transfer Out:												
Transfer to Special Revenue Fund - Preschool Education	(255,680)	-	(255,680)	-	-	-	(255,680)	-	(255,680)	(255,680)	-	(255,680)
Contribution to Whole School Reform	(20,405,513)	-	(20,405,513)	(20,000)	-	(20,000)	(20,425,513)	-	(20,425,513)	(18,789,013)	-	(18,789,013)
Total Other Financing Sources	(20,661,193)	20,405,513	(255,680)	(20,000)	20,000	-	(20,681,193)	20,425,513	(255,680)	(19,044,693)	18,789,013	(255,680)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,957,380)	-	(1,957,380)	-	-	-	(1,957,380)	-	(1,957,380)	2,894,702	-	2,894,702
Fund Balances, July 1	4,772,113	-	4,772,113	-	-	-	4,772,113	-	4,772,113	4,772,113	-	4,772,113
Fund Balances, June 30	\$ 2,814,733	\$ -	\$ 2,814,733	\$ -	\$ -	\$ -	\$ 2,814,733	\$ -	\$ 2,814,733	\$ 7,666,815	\$ -	\$ 7,666,815

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BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
 Budgetary Comparison Schedule
 for the Fiscal Year ended June 30, 2020

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
State sources	\$ 2,995,029	\$ 278,234	\$ 3,273,263	\$ 2,520,857	\$ 752,406
Local Sources	-	1,029,532	1,029,532	990,920	38,612
Federal sources	1,362,774	755,888	2,118,662	1,514,496	604,166
Total revenues	<u>\$ 4,357,803</u>	<u>\$ 2,063,654</u>	<u>\$ 6,421,457</u>	<u>\$ 5,026,273</u>	<u>\$ 1,395,184</u>
EXPENDITURES:					
<u>Instruction:</u>					
Salaries of teachers	\$ 1,655,705	\$ 39,627	\$ 1,695,332	\$ 1,637,949	\$ 57,383
Other salaries for instruction	145,466	(52,562)	92,904	79,254	13,650
Purchased professional and technical services	-	40,291	40,291	2,250	38,041
Other purchased services	210,000	90,600	300,600	157,355	143,245
Tuition	435,462	16,489	451,951	451,951	-
Instructional supplies	144,973	441,674	586,647	323,556	263,091
Textbooks	15,000	2,763	17,763	16,673	1,090
Other objects	12,000	6,360	18,360	4,648	13,712
Total instruction	<u>2,618,606</u>	<u>585,242</u>	<u>3,203,848</u>	<u>2,673,636</u>	<u>530,212</u>
<u>Support Services:</u>					
Salaries of supervisors for instruction	85,461	37,095	122,556	96,108	26,448
Salaries of other professional staff	217,488	(10,985)	206,503	206,226	277
Salaries of secretarial and clerical assistants	41,600	-	41,600	40,912	688
Other salaries for instruction	121,675	8,000	129,675	107,298	22,377
Other salaries	112,323	-	112,323	105,626	6,697
Personal services - employee benefits	755,124	46,856	801,980	683,369	118,611
Purchased professional educational services	73,750	(1,000)	72,750	9,645	63,105
Other purchased professional services	163,054	58,198	221,252	152,772	68,480
Purchased Professional Services	52,732	35,560	88,292	23,056	65,236
Purchased technical services	-	58,900	58,900	40,200	18,700
Repair and Maintenance Services	22,478	-	22,478	-	22,478
Leases/Rentals	12,000	-	12,000	4,860	7,140
Contracted services - transportation	-	-	-	-	-
Travel	11,000	9,000	20,000	5,134	14,866
Other purchased services	42,805	76,680	119,485	54,320	65,165
Supplies and materials	27,707	177,532	205,239	162,402	42,837
Other objects	-	-	-	-	-
Total support services	<u>1,739,197</u>	<u>495,836</u>	<u>2,235,033</u>	<u>1,691,928</u>	<u>543,105</u>
<u>Facilities acq. and construction services</u>					
Construction	-	936,100	936,100	899,029	37,071
Instructional equipment	-	41,586	41,586	12,470	29,116
Non-instructional equipment	-	4,890	4,890	4,890	-
Total facilities acq. and construction services	<u>-</u>	<u>982,576</u>	<u>982,576</u>	<u>916,389</u>	<u>66,187</u>
Total expenditures	<u>\$ 4,357,803</u>	<u>\$ 2,063,654</u>	<u>\$ 6,421,457</u>	<u>\$ 5,281,953</u>	<u>\$ 1,139,504</u>
Other Financing Sources (Uses)					
Transfer in from General Fund	255,680	-	255,680	255,680	-
Total Other Financing Sources (Uses)	<u>255,680</u>	<u>-</u>	<u>255,680</u>	<u>255,680</u>	<u>-</u>
Total Outflows	<u>\$ 4,102,123</u>	<u>\$ 2,063,654</u>	<u>\$ 6,165,777</u>	<u>\$ 5,026,273</u>	<u>\$ 1,139,504</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures & Other Financing Sources (Uses)	<u>\$ 255,680</u>	<u>\$ -</u>	<u>\$ 255,680</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Budgetary Comparison Schedule
Note to RSI
For the Fiscal Year Ended June 30, 2020

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 39,713,597	\$ 5,026,273
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	(99,750)
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,557,652	-
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,544,461)	-
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 39,726,788</u>	<u>\$ 4,926,523</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 36,563,215	\$ 5,281,953
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.	-	-
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	(99,750)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund.	-	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances-governmental funds.	<u>\$ 36,563,215</u>	<u>\$ 5,182,203</u>

Required Supplementary Information - Part III
Schedules Related to Accounting and Reporting
For Pensions and
Other Post Employment Benefits

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees Retirement System
Last Seven Fiscal Years

	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportionate share of the net pension liability (asset)	0.0439018827%	0.0403937190%	0.0455957578%	0.0434714328%	0.0460180719%	0.0482450216%	0.0520318019%
District's proportionate share of the net pension liability (asset)	\$ 7,910,453	\$ 7,953,322	\$ 10,613,964	\$ 12,874,992	\$ 10,330,135	\$ 9,032,788	\$ 9,944,311
District's covered-employee payroll	2,505,325	2,733,530	2,925,201	2,869,909	3,061,679	3,037,585	3,125,067
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	315.75%	290.95%	362.85%	448.62%	337.40%	297.37%	318.21%
Plan fiduciary net position as a percentage of the total pension liability	42.04%	40.45%	36.78%	31.20%	38.21%	42.74%	40.71%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Contributions
Public Employees Retirement System
Last Seven Fiscal Years

	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Contractually required contribution	\$ 421,312	\$ 428,891	\$ 401,787	\$ 428,858	\$ 386,194	\$ 395,632	\$ 397,725
Contributions in relation to the contractually required contributions	<u>(421,312)</u>	<u>(428,891)</u>	<u>(401,787)</u>	<u>(428,858)</u>	<u>(386,194)</u>	<u>(395,632)</u>	<u>(397,725)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	2,505,325	2,733,530	2,925,201	2,869,909	3,061,679	3,037,585	3,125,067
Contributions as a percentage of covered-employee payroll	16.82%	15.69%	13.74%	14.94%	12.61%	13.02%	12.73%

This schedule does not contain ten years of information as
GASB 68 was implemented during the fiscal year
ended June 30, 2015.

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Pension and Annuity Fund
Last Seven Fiscal Years

	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension liability (asset)	0.1476722500%	0.1553366540%	0.1499555594%	0.1540950464%	0.1549950555%	0.1568031504%	0.1524868032%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 90,627,854</u>	<u>\$ 98,821,843</u>	<u>\$ 101,105,445</u>	<u>\$ 121,220,975</u>	<u>\$ 97,963,494</u>	<u>\$ 83,806,181</u>	<u>\$ 77,065,631</u>
Total	<u>\$ 90,627,854</u>	<u>\$ 98,821,843</u>	<u>\$ 101,105,445</u>	<u>\$ 121,220,975</u>	<u>\$ 97,963,494</u>	<u>\$ 83,806,181</u>	<u>\$ 77,065,631</u>
District's covered-employee payroll	14,697,815	15,202,203	15,947,354	15,687,284	15,696,130	15,018,877	15,451,421
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

BURLINGTON CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the State's Proportionate Share of the Net OPEB Liability Associated with the District
and Changes in the Total OPEB Liability and Related Ratios
Public Employee's Retirement System and Teachers' Pension and Annuity Fund
Last Three Fiscal Years

	June 30, 2020	June 30, 2019	June 30, 2018
State's proportion of the net OPEB liability (asset) associated with the District	0.15%	0.15%	0.15%
District's proportionate share of the net OPEB liability	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability associated with the District	\$ 61,603,429	\$ 68,833,809	\$ 80,982,655
Total proportionate share of the net OPEB liability (asset) associated with the District	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
Plan fiduciary net position as a percentage of the total OPEB Liability	0.00%	0.00%	0.00%
	June 30, 2019	June 30, 2018	June 30, 2018
Total OPEB Liability			
Service Cost	\$ 2,625,463	\$ 3,074,771	\$ 3,713,885
Interest	2,730,304	2,977,728	2,579,987
Difference between expected and actual experiences	(11,669,673)	(8,525,343)	
Changes of assumptions and other inputs	918,512	(7,899,024)	(11,213,513)
Member Contributions	56,056	63,614	69,069
Benefit payments	<u>(1,891,042)</u>	<u>(1,840,592)</u>	<u>(1,875,730)</u>
Net Change in total OPEB Liability	\$ (7,230,380)	\$ (12,148,846)	\$ (6,726,302)
Total OPEB Liability - beginning	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>	<u>\$ 87,708,957</u>
Total OPEB Liability - ending	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
District's covered-employee payroll	17,203,140	17,935,733	18,872,555
Total OPEB Liability as a percentage of covered-employee payroll	358.09%	383.78%	429.10%

This schedule does not contain ten years of information as GASB 75 was implemented during the fiscal year ended June 30, 2018.

Burlington City School District
Notes to Required Supplementary Information – Part III
For the Fiscal Year Ended June 30, 2020

Teacher’s Pension and Annuity Fund (TPAF)

Changes of benefit term: There were none.

Changes of assumptions: The discount rate changed to 5.60% as of June 30, 2019 from 4.86% as of June 30, 2018 and the long-term rate of return remained at 7.00%.

Public Employees’ Retirement System (PERS)

Changes of benefit term: There were none.

Changes of assumptions: The discount rate changed to 6.28% as of June 30, 2019 from 5.66% as of June 30, 2018 and the long-term rate of return remained at 7.00%.

Other Post-Retirement Plan – Public Employees’ Retirement System and Teachers’ Pension and Annuity Fund

Changes of benefit term: There were none.

Changes of assumptions: The discount rate changed to 3.50% as of June 30, 2019 from 3.87% as of June 30, 2018.

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Other Supplementary Information

School Level Schedules

BURLINGTON CITY SCHOOL DISTRICT
General Fund
Combining Balance Sheet
June 30, 2020

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 2,448,157	\$ 36,902	\$ 2,485,059
Interfund Loan Receivable	1,003,729	-	1,003,729
Receivables from other governments	773,781	-	773,781
Restricted cash and cash equivalents	2,158,895	-	2,158,895
Total assets	\$ 6,384,562	\$ 36,902	\$ 6,421,464
Liabilities and fund balances			
Liabilities:			
Accounts Payable	\$ 250,510	\$ 36,902	\$ 287,412
Other Liabilities	11,698	-	11,698
Total liabilities	262,208	36,902	299,110
Fund Balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	1,101,274	-	1,101,274
Excess surplus	2,936,371	-	2,936,371
Capital reserve	1,816,036	-	1,816,036
Emergency reserve	241,316	-	241,316
Assigned to:			
Year-end encumbrances	147,746	-	147,746
Designated for subsequent year expenditures	600,000	-	600,000
General Fund	(720,389)	-	(720,389)
Total fund balances	6,122,354	-	6,122,354
Total liabilities and fund balances	\$ 6,384,562	\$ 36,902	\$ 6,421,464

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2020

<u>Districtwide</u>	Resource Amount	Districtwide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund Contribution	\$ 20,425,513		\$ 18,789,013	\$ 1,636,500
General Fund Reserve for Encumbrances at June 30, 2019	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)				
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 20,425,513	100.00%	\$ 18,789,013	\$ 1,636,500
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 20,425,513	100.00%	\$ 18,789,013	\$ 1,636,500

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2020

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Captain James Lawrence Elementary School</u>				
General Fund Contribution	\$ 2,636,272		\$ 2,470,698	\$ 165,574
General Fund Reserve for Encumbrances at June 30, 2019	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 2,636,272	100.00%	\$ 2,470,698	\$ 165,574
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 2,636,272	100.00%	\$ 2,470,698	\$ 165,574

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2020

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
Samuel Smith Elementary School				
General Fund Contribution	\$ 1,925,921		\$ 1,742,312	\$ 183,609
General Fund Reserve for Encumbrances at June 30, 2019	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 1,925,921	100.00%	\$ 1,742,312	\$ 183,609
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	\$ 1,925,921	100.00%	\$ 1,742,312	\$ 183,609

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Combined Statement of Expenditures Allocated by Type - Actual
 for the Fiscal Year Ended June 30, 2020

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Wilbur Watts Intermediate School</u>				
General Fund Contribution	\$ 4,668,367		\$ 4,379,572	\$ 288,795
General Fund Reserve for Encumbrances at June 30, 2019	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	4,668,367	100.00%	4,379,572	288,795
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	-	-	-
Totals	<u>\$4,668,367</u>	<u>100.00%</u>	<u>\$ 4,379,572</u>	<u>\$288,795</u>

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Combined Statement of Expenditures Allocated by Type - Actual
 for the Fiscal Year Ended June 30, 2020

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Burlington City Junior/Senior High School</u>				
General Fund Contribution	\$ 11,194,953		\$ 10,196,431	\$ 998,522
General Fund Reserve for Encumbrances at June 30, 2019	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
Total Other State Resources	-		-	
Combined General Fund Contribution & State Resources	\$ 11,194,953	100.00%	\$ 10,196,431	\$ 998,522
Restricted Federal Resources:				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher & Principal Training & Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2020 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Total Restricted Federal Resources	-	0.00%	-	-
Totals	\$11,194,953	0.00%	\$10,196,431	\$998,522

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Districtwide				
	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 456,019	\$ 52,127	\$ 508,146	\$ 508,145	\$ 1
Grades 1-5	2,833,828	(145,138)	2,688,690	2,679,873	8,817
Grades 6-8	1,518,113	143,275	1,661,388	1,611,682	49,706
Grades 9-12	2,860,700	(269,758)	2,590,942	2,531,916	59,026
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	104,286	193	104,479	91,233	13,246
Purchased Professional - Educational Services	46,424	13,775	60,199	40,798	19,401
Purchased Technical Services	263,085	(30,140)	232,945	107,909	125,036
Other Purchased Services	192,372	(7,500)	184,872	118,965	65,907
General Supplies	313,987	114,351	428,338	236,235	192,103
Textbooks	70,000	5,000	75,000	51,732	23,268
Other Objects	17,635	-	17,635	10,352	7,283
Total Regular Programs - Instruction	8,676,449	(123,815)	8,552,634	7,988,840	563,794
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	707,898	6,372	714,270	714,070	200
Other Salaries for Instruction	83,019	459	83,478	83,473	5
Purchased Professional - Educational Services	182,000	160	182,160	55,921	126,239
Other Purchased Services	-	-	-	-	-
General Supplies	13,470	(619)	12,851	7,696	5,155
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	986,387	6,372	992,759	861,160	131,599
Resource Room/Resource Center:					
Salaries of Teachers	1,608,491	166,302	1,774,793	1,670,113	104,680
Other Salaries for Instruction	34,102	200	34,302	34,299	3
Other Purchased Services	22,000	1,540	23,540	23,081	459
General Supplies	6,700	(1,540)	5,160	2,291	2,869
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	1,671,293	166,502	1,837,795	1,729,784	108,011
Preschool Disabilities - Part-Time:					
Salaries of Teachers	54,838	815	55,653	51,828	3,825
Other Salaries for Instruction	20,156	-	20,156	18,742	1,414
Purchased Professional - Educational Services	24,000	-	24,000	15,400	8,600
Supplies and Materials	1,000	-	1,000	632	368
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Part-Time	99,994	815	100,809	86,602	14,207
Total Special Education - Instruction	2,757,674	173,689	2,931,363	2,677,546	253,817

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Districtwide				
	Original Budget	Budget Transfers	2020		
			Final Budget	Actual	Variance
<i>Other Instructional Programs:</i>					
Bilingual Education:					
Salaries of Teachers	\$ 228,433	\$ 2,060	\$ 230,493	\$ 230,292	\$ 201
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,270	-	1,270	-	1,270
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	229,703	2,060	231,763	230,292	1,471
School Sponsored - Cocurricular Activities:					
Salaries	175,286	(4,150)	171,136	145,157	25,979
Purchased Services	13,925	4,150	18,075	14,855	3,220
Supplies and Materials	12,750	5,040	17,790	11,818	5,972
Other Objects	23,025	(2,390)	20,635	8,067	12,568
Total School Sponsored - Cocurricular Activities	224,986	2,650	227,636	179,897	47,739
School Sponsored - Athletics					
Salaries	360,927	(2,500)	358,427	331,521	26,906
Purchased Services	33,800	(4,450)	29,350	29,162	188
Supplies and Materials	35,000	11,900	46,900	45,784	1,116
Other Objects	13,950	(2,300)	11,650	5,394	6,256
Total School Sponsored - Athletics	443,677	2,650	446,327	411,861	34,466
Before/After School Programs - Instruction:					
Salaries of Teachers	17,850	-	17,850	9,285	8,565
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	17,850	-	17,850	9,285	8,565
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	-	2,400
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	10,000	-	10,000	8,846	1,154
Total Summer School	13,400	-	13,400	8,846	4,554
Alternative Education Program					
Instruction:					
Salaries of Teachers	131,463	-	131,463	121,976	9,487
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	164,650	-	164,650	107,799	56,851
Supplies and Materials	2,000	-	2,000	1,359	641
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	298,113	-	298,113	231,134	66,979
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	1,227,729	7,360	1,235,089	1,071,315	163,774
TOTAL INSTRUCTION	12,661,852	57,234	12,719,086	11,737,701	981,385

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Districtwide				
	Original Budget	Budget Transfers	2020		Variance
			Final Budget	Actual	
<i>Undistributed Expenditures:</i>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	253,530	4,487	258,017	257,702	315
Salaries of Social Services Coordinators	60,604	815	61,419	61,419	-
Purchased Professional & Technical Services	250	55	305	156	149
Other Purchased Services	300	115	415	397	18
Supplies and Materials	9,350	17,473	26,823	24,521	2,302
Other Objects	525	(55)	470	149	321
Total Health Services:	324,559	22,890	347,449	344,344	3,105
Guidance Services:					
Salaries of Other Professional Staff	654,645	(56,509)	598,136	577,428	20,708
Salaries of Secretarial & Clerical Assistants	121,500	579	122,079	122,079	-
Other Salaries	142,666	357	143,023	116,002	27,021
Purchased Professional Educational Services	17,710	(326)	17,384	9,920	7,464
Other Purchased Professional & Technical Services	82,435	(489)	81,946	61,215	20,731
Other Purchased Services	4,977	-	4,977	4,164	813
Supplies and Materials	23,732	-	23,732	21,335	2,397
Other Objects	4,385	(1,315)	3,070	810	2,260
Total Guidance Services	1,052,050	(57,703)	994,347	912,953	81,394
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	170,323	-	170,323	145,238	25,085
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	38,428	-	38,428	27,122	11,306
Salaries of Facilitators, Math Coaches, Lit. Coaches	100,240	-	100,240	100,040	200
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,550	-	2,550	845	1,705
Total Improvement of Instruction Services	311,541	-	311,541	273,245	38,296
Educational Media Services / School Library:					
Salaries	148,936	(5,041)	143,895	123,924	19,971
Salaries of Technology Specialists	104,700	3,470	108,170	81,364	26,806
Purchased Professional & Technical Services	5,120	-	5,120	4,968	152
Other Purchased Services	7,366	-	7,366	3,570	3,796
Supplies and Materials	37,500	-	37,500	19,984	17,516
Total Educational Media Services / School Library:	303,622	(1,571)	302,051	233,810	68,241

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Districtwide				
	Original Budget	Budget Transfers	2020		Variance
			Final Budget	Actual	
<i>Undistributed Expenditures (Continued):</i>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	7,038	2,185	9,223	2,776	6,447
Supplies and Materials	2,500	-	2,500	1,083	1,417
Other Objects	960	-	960	607	353
Total Instructional Staff Training Services	10,498	2,185	12,683	4,466	8,217
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	648,157	2,950	651,107	644,082	7,025
Salaries of Other Professional Staff	103,427	505	103,932	103,426	506
Salaries of Secretarial/Clerical Assistants	389,456	(2,555)	386,901	371,623	15,278
Purchased Professional & Technical Services	2,000	-	2,000	1,545	455
Other Purchased Services	32,752	-	32,752	22,449	10,303
Supplies and Materials	25,750	-	25,750	18,789	6,961
Other Objects	29,765	(900)	28,865	13,222	15,643
Total Support Services - School Administration	1,231,307	-	1,231,307	1,175,136	56,171
School Security:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	216,600	-	216,600	162,904	53,696
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	-	5,760	2,636	3,124
Total School Security Services	222,360	-	222,360	165,540	56,820
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	52,900	(3,035)	49,865	13,136	36,729
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	52,900	(3,035)	49,865	13,136	36,729
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	177,306	-	177,306	177,264	42
Other Retirement Contributions - PERS	194,850	-	194,850	194,850	-
Workman's Compensation	189,468	-	189,468	189,468	-
Health Benefits	3,673,200	-	3,673,200	3,367,100	306,100
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	4,234,824	-	4,234,824	3,928,682	306,142
TOTAL UNDISTRIBUTED EXPENDITURES	7,743,661	(37,234)	7,706,427	7,051,312	655,115
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 20,405,513	\$ 20,000	\$ 20,425,513	\$ 18,789,013	\$ 1,636,500

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Districtwide				
	Original Budget	Budget Transfers	2020		Variance
			Final Budget	Actual	
CAPITAL OUTLAY					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:	-	-	-	-	-
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 20,405,513	\$ 20,000	\$ 20,425,513	\$ 18,789,013	\$ 1,636,500
Other Financing Sources:					
Operating Transfer In	20,405,513	20,000	20,425,513	18,789,013	1,636,500
Total Other Financing Sources	20,405,513	20,000	20,425,513	18,789,013	1,636,500
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Captain James Lawrence Elementary School					
2020					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 302,733	\$ 50,496	\$ 353,229	\$ 353,229	\$ -
Grades 1-5	1,000,600	(150,705)	849,895	848,811	1,084
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	51,776	-	51,776	39,692	12,084
Purchased Professional - Educational Services	24,000	16,040	40,040	29,984	10,056
Purchased Technical Services	39,937	(60)	39,877	20,552	19,325
Other Purchased Services	37,444	-	37,444	15,480	21,964
General Supplies	76,277	73	76,350	46,737	29,613
Textbooks	-	-	-	-	-
Other Objects	2,640	-	2,640	1,653	987
Total Regular Programs - Instruction	1,535,407	(84,156)	1,451,251	1,356,138	95,113
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	93,240	-	93,240	93,040	200
Other Salaries for Instruction	16,750	89	16,839	16,839	-
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,320	(89)	1,231	1,085	146
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	111,310	-	111,310	110,964	346
Resource Room/Resource Center:					
Salaries of Teachers	98,565	68,981	167,546	167,546	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	98,565	68,981	167,546	167,546	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	209,875	68,981	278,856	278,510	346

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Captain James Lawrence Elementary School

	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 28,438	\$ 756	\$ 29,194	\$ 29,193	\$ 1
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	320	-	320	-	320
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	28,758	756	29,514	29,193	321
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	28,758	756	29,514	29,193	321
TOTAL INSTRUCTION	1,774,040	(14,419)	1,759,621	1,663,841	95,780

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Captain James Lawrence Elementary School					
2020					
<u>Undistributed Expenditures:</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	87,468	815	88,283	88,283	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	150	-	150	52	98
Other Purchased Services	100	25	125	115	10
Supplies and Materials	1,200	4,975	6,175	5,331	844
Other Objects	175	-	175	149	26
Total Health Services:	89,093	5,815	94,908	93,930	978
Guidance Services:					
Salaries of Other Professional Staff	35,883	489	36,372	36,371	1
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	23,775	(489)	23,286	16,765	6,521
Other Purchased Services	50	-	50	-	50
Supplies and Materials	2,900	-	2,900	2,338	562
Other Objects	-	-	-	-	-
Total Guidance Services	62,608	-	62,608	55,474	7,134
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	18,555	(2,491)	16,064	11,122	4,942
Salaries of Teachnology Specialists	10,470	1,735	12,205	12,205	-
Purch. Professional/Technical Services	1,280	-	1,280	1,242	38
Other Purchased Services	-	-	-	-	-
Supplies & Materials	4,350	-	4,350	2,299	2,051
Total Educational Media Services / School Library:	34,655	(756)	33,899	26,868	7,031

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Captain James Lawrence Elementary School

	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures (Continued):</u>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,188	(815)	2,373	500	1,873
Supplies and Materials	-	-	-	-	-
Other Objects	300	-	300	192	108
Total Instructional Staff Training Services	3,488	(815)	2,673	692	1,981
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	76,984	60	77,044	75,508	1,536
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	61,500	(60)	61,440	60,677	763
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	5,318	-	5,318	4,423	895
Supplies and Materials	4,500	-	4,500	2,588	1,912
Other Objects	3,560	-	3,560	1,322	2,238
Total Support Services - School Administration	151,862	-	151,862	144,518	7,344
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	22,000	-	22,000	15,045	6,955
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Security Services	22,000	-	22,000	15,045	6,955
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	2,500	-	2,500	-	2,500
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	2,500	-	2,500	-	2,500
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	20,301	-	20,301	20,280	21
Other Retirement Contributions - PERS	25,980	-	25,980	25,980	-
Workman's Compensation	29,720	-	29,720	29,720	-
Health Benefits	430,200	-	430,200	394,350	35,850
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	506,201	-	506,201	470,330	35,871
TOTAL UNDISTRIBUTED EXPENDITURES	872,407	4,244	876,651	806,857	69,794
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 2,646,447	\$ (10,175)	\$ 2,636,272	\$ 2,470,698	\$ 165,574

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Captain James Lawrence Elementary School					
	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
CAPITAL OUTLAY					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 2,646,447	\$ (10,175)	\$ 2,636,272	\$ 2,470,698	\$ 165,574
Other Financing Sources:					
Operating Transfer In	2,646,447	(10,175)	2,636,272	2,470,698	165,574
Total Other Financing Sources	2,646,447	(10,175)	2,636,272	2,470,698	165,574
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Samuel Smith Elementary School					
2020					
EXPENDITURES:	Original Budget	Budget Transfers	Final Budget	Actual	Variance
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 153,286	\$ 1,631	\$ 154,917	\$ 154,916	\$ 1
Grades 1-5	453,318	12,411	465,729	465,039	690
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	35,420	193	35,613	35,612	1
Purchased Professional - Educational Services	1,200	-	1,200	-	1,200
Purchased Technical Services	26,515	-	26,515	18,098	8,417
Other Purchased Services	25,109	-	25,109	18,470	6,639
General Supplies	42,190	(6,222)	35,968	23,201	12,767
Textbooks	-	-	-	-	-
Other Objects	620	-	620	300	320
Total Regular Programs - Instruction	737,658	8,013	745,671	715,636	30,035
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	54,204	1,015	55,219	55,219	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	94,000	-	94,000	6,082	87,918
Other Purchased Services	-	-	-	-	-
General Supplies	1,650	-	1,650	143	1,507
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	149,854	1,015	150,869	61,444	89,425
Resource Room/Resource Center:					
Salaries of Teachers	309,028	(16,450)	292,578	292,578	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	700	-	700	287	413
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center:	309,728	(16,450)	293,278	292,865	413
Preschool Disabilities - Full Time					
Salaries of Teachers	54,838	815	55,653	51,828	3,825
Other Salaries for Instruction	20,156	-	20,156	18,742	1,414
Purchased Professional Educational Services	24,000	-	24,000	15,400	8,600
Supplies and Materials	1,000	-	1,000	632	368
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full Time	99,994	815	100,809	86,602	14,207
Total Special Education - Instruction	559,576	(14,620)	544,956	440,911	104,045

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
 Statement of Blended Expenditures
 for the Fiscal Year Ended June 30, 2020

Samuel Smith Elementary School					
		2020			
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Other Instructional Programs:</i>					
Bilingual Education:					
Salaries of Teachers	\$ 58,504	\$ 815	\$ 59,319	\$ 59,319	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	200	-	200	-	200
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	58,704	815	59,519	59,319	200
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Cocurricular Activities	-	-	-	-	-
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	-	-	-	-	-
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	-	-	-	-	-
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs	-	-	-	-	-
Total Other Instructional Programs	58,704	815	59,519	59,319	200
TOTAL INSTRUCTION	1,355,938	(5,792)	1,350,146	1,215,866	134,280

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Samuel Smith Elementary School					
2020					
<u>Undistributed Expenditures:</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	18,315	244	18,559	18,559	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	-	55	55	52	3
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,200	4,756	5,956	5,558	398
Other Objects	175	(55)	120	-	120
Total Health Services:	19,690	5,000	24,690	24,169	521
Guidance Services:					
Salaries of Other Professional Staff	23,922	326	24,248	24,248	-
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	15,000	(326)	14,674	9,920	4,754
Other Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,512	-	1,512	1,298	214
Other Objects	-	-	-	-	-
Total Guidance Services	40,434	-	40,434	35,466	4,968
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	-	-	-	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	-	-	-	-	-
Educational Media Services / School Library:					
Salaries	18,555	(2,550)	16,005	11,123	4,882
Salaries of Technology Specialists	10,470	1,735	12,205	12,204	1
Purch. Professional/Technical Services	1,280	-	1,280	1,242	38
Other Purchased Services	-	-	-	-	-
Supplies & Materials	3,350	-	3,350	1,094	2,256
Total Educational Media Services / School Library:	33,655	(815)	32,840	25,663	7,177

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Samuel Smith Elementary School					
2020					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Undistributed Expenditures (Continued):</i>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	300	-
Supplies and Materials	-	-	-	-	-
Other Objects	160	-	160	98	62
Total Instructional Staff Training Services	460	-	460	398	62
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	34,744	40	34,784	34,350	434
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	61,850	(40)	61,810	61,027	783
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	3,772	-	3,772	1,633	2,139
Supplies and Materials	3,750	-	3,750	2,526	1,224
Other Objects	2,550	-	2,550	1,220	1,330
Total Support Services - School Administration	106,666	-	106,666	100,756	5,910
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	22,000	-	22,000	17,162	4,838
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Security Services	22,000	-	22,000	17,162	4,838
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	1,200	-	1,200	-	1,200
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	1,200	-	1,200	-	1,200
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	12,075	-	12,075	12,072	3
Other Retirement Contributions - PERS	17,320	-	17,320	17,320	-
Workman's Compensation	22,290	-	22,290	22,290	-
Health Benefits	295,800	-	295,800	271,150	24,650
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	347,485	-	347,485	322,832	24,653
TOTAL UNDISTRIBUTED EXPENDITURES	571,590	4,185	575,775	526,446	49,329
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 1,927,528	\$ (1,607)	\$ 1,925,921	\$ 1,742,312	\$ 183,609

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Samuel Smith Elementary School					
2020					
	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
CAPITAL OUTLAY					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	<u>\$ 1,927,528</u>	<u>\$ (1,607)</u>	<u>\$ 1,925,921</u>	<u>\$ 1,742,312</u>	<u>\$ 183,609</u>
Other Financing Sources:					
Operating Transfer In	1,927,528	(1,607)	1,925,921	1,742,312	183,609
Total Other Financing Sources	<u>1,927,528</u>	<u>(1,607)</u>	<u>1,925,921</u>	<u>1,742,312</u>	<u>183,609</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

	Wilbur Watts Intermediate School				
	Original Budget	Budget Transfers	2020		Variance
			Final Budget	Actual	
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,379,910	(6,844)	1,373,066	1,366,023	7,043
Grades 6-8	470,255	75,167	545,422	538,207	7,215
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	17,090	-	17,090	15,929	1,161
Purchased Professional - Educational Services	3,000	-	3,000	-	3,000
Purchased Technical Services	78,513	(16,000)	62,513	26,760	35,753
Other Purchased Services	55,913	-	55,913	49,927	5,986
General Supplies	70,620	16,000	86,620	68,878	17,742
Textbooks	30,000	-	30,000	7,870	22,130
Other Objects	5,500	-	5,500	5,000	500
	-	-	-	-	-
	-	-	-	-	-
Total Regular Programs - Instruction	2,110,801	68,323	2,179,124	2,078,594	100,530
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	266,678	1,612	268,290	268,290	-
Other Salaries for Instruction	51,146	295	51,441	51,438	3
Purchased Professional - Educational Services	22,000	40	22,040	14,919	7,121
Other Purchased Services	-	-	-	-	-
General Supplies	2,500	(335)	2,165	2,042	123
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
	-	-	-	-	-
Total Multiple Disabilities	342,324	1,612	343,936	336,689	7,247
Resource Room/Resource Center:					
Salaries of Teachers	474,766	3,986	478,752	478,752	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	-	2,000	1,039	961
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
	-	-	-	-	-
Total Resource Room/Resource Center:	476,766	3,986	480,752	479,791	961
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	819,090	5,598	824,688	816,480	8,208

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Wilbur Watts Intermediate School

	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Other Instructional Programs:</u>					
Bilingual Education:					
Salaries of Teachers	\$ 43,301	\$ 489	\$ 43,790	\$ 43,790	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	250	-	250	-	250
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	43,551	489	44,040	43,790	250
School Sponsored - Cocurricular Activities:					
Salaries	14,104	(4,150)	9,954	8,935	1,019
Purchased Services	-	4,150	4,150	4,147	3
Supplies and Materials	750	-	750	-	750
Other Objects	2,700	-	2,700	813	1,887
Total School Sponsored - Cocurricular Activities	17,554	-	17,554	13,895	3,659
School Sponsored - Athletics					
Salaries	5,604	-	5,604	3,636	1,968
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total School Sponsored - Athletics	5,604	-	5,604	3,636	1,968
Before/After School Programs - Instruction:					
Salaries of Teachers	6,630	-	6,630	3,318	3,312
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	6,630	-	6,630	3,318	3,312
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Total Summer School	-	-	-	-	-
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	-	-	-	-	-
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	73,339	489	73,828	64,639	9,189
TOTAL INSTRUCTION	3,003,230	74,410	3,077,640	2,959,713	117,927

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Wilbur Watts Intermediate School					
		2020			
<u>Undistributed Expenditures:</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	54,904	1,325	56,229	56,229	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	100	-	100	52	48
Other Purchased Services	100	20	120	115	5
Supplies and Materials	1,950	4,165	6,115	5,704	411
Other Objects	175	-	175	-	175
Total Health Services:	57,229	5,510	62,739	62,100	639
Guidance Services:					
Salaries of Other Professional Staff	147,908	(58,999)	88,909	86,104	2,805
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	56,033	(489)	55,544	28,525	27,019
Purchased Professional - Educational Services	2,710	-	2,710	-	2,710
Other Purchased Professional & Technical Services	37,385	-	37,385	25,455	11,930
Other Purchased Services	-	-	-	-	-
Supplies and Materials	5,320	-	5,320	4,502	818
Other Objects	1,150	-	1,150	125	1,025
Total Guidance Services	250,506	(59,488)	191,018	144,711	46,307
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	16,065	-	16,065	12,377	3,688
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Improvement of Instruction Services	16,065	-	16,065	12,377	3,688
Educational Media Services / School Library:					
Salaries	24,740	-	24,740	22,296	2,444
Salaries of Teachnology Specialists	31,410	-	31,410	16,273	15,137
Purch. Professional/Technical Services	1,280	-	1,280	1,242	38
Other Purchased Services	2,806	-	2,806	2,340	466
Supplies & Materials	13,300	-	13,300	2,677	10,623
Total Educational Media Services / School Library:	73,536	-	73,536	44,828	28,708

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Wilbur Watts Intermediate School

	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Undistributed Expenditures (Continued):</i>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	525	-	525	525	-
Supplies and Materials	-	-	-	-	-
Other Objects	500	-	500	317	183
Total Instructional Staff Training Services	1,025	-	1,025	842	183
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	133,290	900	134,190	133,136	1,054
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	103,228	-	103,228	102,641	587
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	5,300	-	5,300	3,812	1,488
Supplies and Materials	7,500	750	8,250	6,264	1,986
Other Objects	3,965	(900)	3,065	1,590	1,475
Total Support Services - School Administration	253,283	750	254,033	247,443	6,590
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	26,500	-	26,500	19,674	6,826
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	1,000	-	1,000	-	1,000
Total Security Services	27,500	-	27,500	19,674	7,826
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	7,200	-	7,200	941	6,259
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	7,200	-	7,200	941	6,259
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	21,930	-	21,930	21,912	18
Other Retirement Contributions - PERS	43,300	-	43,300	43,300	-
Workman's Compensation	44,581	-	44,581	44,581	-
Health Benefits	847,800	-	847,800	777,150	70,650
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	957,611	-	957,611	886,943	70,668
TOTAL UNDISTRIBUTED EXPENDITURES	1,643,955	(53,228)	1,590,727	1,419,859	170,868
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 4,647,185	\$ 21,182	\$ 4,668,367	\$ 4,379,572	\$ 288,795

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Statement of Blended Expenditures
for the Fiscal Year Ended June 30, 2020

Wilbur Watts Intermediate School					
	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 4,647,185	\$ 21,182	\$ 4,668,367	\$ 4,379,572	\$ 288,795
Other Financing Sources:					
Operating Transfer In	4,647,185	21,182	4,668,367	4,379,572	288,795
Total Other Financing Sources	4,647,185	21,182	4,668,367	4,379,572	288,795
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Burlington City Junior/Senior High School				
	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
GENERAL CURRENT EXPENSE					
<u>Regular Programs - Instruction</u>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	1,047,858	68,108	1,115,966	1,073,475	42,491
Grades 9-12	2,860,700	(269,758)	2,590,942	2,531,916	59,026
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	18,224	(2,265)	15,959	10,814	5,145
Purchased Technical Services	118,120	(14,080)	104,040	42,499	61,541
Other Purchased Services	73,906	(7,500)	66,406	35,088	31,318
General Supplies	124,900	104,500	229,400	97,419	131,981
Textbooks	40,000	5,000	45,000	43,862	1,138
Other Objects	8,875	-	8,875	3,399	5,476
Total Regular Programs - Instruction	4,292,583	(115,995)	4,176,588	3,838,472	338,116
<u>Special Education - Instruction</u>					
Multiple Disabilities:					
Salaries of Teachers	293,776	3,745	297,521	297,521	-
Other Salaries for Instruction	15,123	75	15,198	15,196	2
Purchased Professional - Educational Services	66,000	120	66,120	34,920	31,200
Other Purchased Services	-	-	-	-	-
General Supplies	8,000	(195)	7,805	4,426	3,379
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Multiple Disabilities	382,899	3,745	386,644	352,063	34,581
Resource Room/Resource Center:					
Salaries of Teachers	726,132	109,785	835,917	731,237	104,680
Other Salaries for Instruction	34,102	200	34,302	34,299	3
Purchased Professional - Educational Services	22,000	1,540	23,540	23,081	459
General Supplies	4,000	(1,540)	2,460	965	1,495
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Resource Room/Resource Center	786,234	109,985	896,219	789,582	106,637
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	-	-	-	-	-
Total Special Education - Instruction	1,169,133	113,730	1,282,863	1,141,645	141,218

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Burlington City Junior/Senior High School				
	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Other Instructional Programs:</i>					
Bilingual Education:					
Salaries of Teachers	\$ 98,190	\$ -	\$ 98,190	\$ 97,990	\$ 200
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	500	-	500	-	500
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	98,690	-	98,690	97,990	700
School Sponsored - Cocurricular Activities:					
Salaries	161,182	-	161,182	136,222	24,960
Purchased Services	13,925	-	13,925	10,708	3,217
Supplies and Materials	12,000	5,040	17,040	11,818	5,222
Other Objects	20,325	(2,390)	17,935	7,254	10,681
Total School Sponsored - Cocurricular Activities	207,432	2,650	210,082	166,002	44,080
School Sponsored - Athletics					
Salaries	355,323	(2,500)	352,823	327,885	24,938
Purchased Services	33,800	(4,450)	29,350	29,162	188
Supplies and Materials	35,000	11,900	46,900	45,784	1,116
Other Objects	13,950	(2,300)	11,650	5,394	6,256
Total School Sponsored - Athletics	438,073	2,650	440,723	408,225	32,498
Before/After School Programs - Instruction:					
Salaries of Teachers	11,220	-	11,220	5,967	5,253
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	11,220	-	11,220	5,967	5,253
Summer School - Instruction:					
Salaries of Teachers	2,400	-	2,400	-	2,400
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	10,000	-	10,000	8,846	1,154
Total Summer School	13,400	-	13,400	8,846	4,554
Alternative Education Program					
Instruction:					
Salaries of Teachers	131,463	-	131,463	121,976	9,487
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	164,650	-	164,650	107,799	56,851
Supplies and Materials	2,000	-	2,000	1,359	641
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Program	298,113	-	298,113	231,134	66,979
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs:	-	-	-	-	-
Total Other Instructional Programs	1,066,928	5,300	1,072,228	918,164	154,064
TOTAL INSTRUCTION	6,528,644	3,035	6,531,679	5,898,281	633,398

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

Burlington City Junior/Senior High School					
2020					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Undistributed Expenditures:</u>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	92,843	2,103	94,946	94,631	315
Salaries of Social Services Coordinators	60,604	815	61,419	61,419	-
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	100	70	170	167	3
Supplies and Materials	5,000	3,577	8,577	7,928	649
Other Objects	-	-	-	-	-
Total Health Services:	158,547	6,565	165,112	164,145	967
Guidance Services:					
Salaries of Other Professional Staff	446,932	1,675	448,607	430,705	17,902
Salaries of Secretarial & Clerical Assistants	121,500	579	122,079	122,079	-
Other Salaries	86,633	846	87,479	87,477	2
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	21,275	-	21,275	18,995	2,280
Other Purchased Services	4,927	-	4,927	4,164	763
Supplies and Materials	14,000	-	14,000	13,197	803
Other Objects	3,235	(1,315)	1,920	685	1,235
Total Guidance Services	698,502	1,785	700,287	677,302	22,985
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	170,323	-	170,323	145,238	25,085
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	22,363	-	22,363	14,745	7,618
Salaries of Facilitators, Math Coaches, Lit. Coaches	100,240	-	100,240	100,040	200
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,550	-	2,550	845	1,705
Total Improvement of Instruction Services	295,476	-	295,476	260,868	34,608
Educational Media Services / School Library:					
Salaries	87,086	-	87,086	79,383	7,703
Salaries of Teachnology Specialists	52,350	-	52,350	40,682	11,668
Purch. Professional/Technical Services	1,280	-	1,280	1,242	38
Other Purchased Services	4,560	-	4,560	1,230	3,330
Supplies & Materials	16,500	-	16,500	13,914	2,586
Total Educational Media Services / School Library:	161,776	-	161,776	136,451	25,325

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Burlington City Junior/Senior High School				
	2020				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<i>Undistributed Expenditures (Continued):</i>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,025	3,000	6,025	1,451	4,574
Supplies and Materials	2,500	-	2,500	1,083	1,417
Other Objects	-	-	-	-	-
Total Instructional Staff Training Services	5,525	3,000	8,525	2,534	5,991
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	403,139	1,950	405,089	401,088	4,001
Salaries of Other Professional Staff	103,427	505	103,932	103,426	506
Salaries of Secretarial/Clerical Assistants	162,878	(2,455)	160,423	147,278	13,145
Purchased Professional & Technical Services	2,000	-	2,000	1,545	455
Other Purchased Services	18,362	-	18,362	12,581	5,781
Supplies and Materials	10,000	(750)	9,250	7,411	1,839
Other Objects	19,690	-	19,690	9,090	10,600
Total Support Services - School Administration	719,496	(750)	718,746	682,419	36,327
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	146,100	-	146,100	111,023	35,077
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	4,760	-	4,760	2,636	2,124
Total Security Services	150,860	-	150,860	113,659	37,201
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	42,000	(3,035)	38,965	12,195	26,770
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	42,000	(3,035)	38,965	12,195	26,770
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	123,000	-	123,000	123,000	-
Other Retirement Contributions - PERS	108,250	-	108,250	108,250	-
Workman's Compensation	92,877	-	92,877	92,877	-
Health Benefits	2,099,400	-	2,099,400	1,924,450	174,950
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	2,423,527	-	2,423,527	2,248,577	174,950
TOTAL UNDISTRIBUTED EXPENDITURES	4,655,709	7,565	4,663,274	4,298,150	365,124
TOTAL EXPENDITURES - CURRENT EXPENSE	\$ 11,184,353	\$ 10,600	\$ 11,194,953	\$ 10,196,431	\$ 998,522

BURLINGTON CITY SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2020

	Burlington City Junior/Senior High School				
	Original Budget	Budget Transfers	2020		
			Final Budget	Actual	Variance
<u>CAPITAL OUTLAY</u>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-	-	-
TOTAL SCHOOL BASED BUDGET EXPENDITURES	\$ 11,184,353	\$ 10,600	\$ 11,194,953	\$ 10,196,431	\$ 998,522
Other Financing Sources:					
Operating Transfer In	11,184,353	10,600	11,194,953	10,196,431	998,522
Total Other Financing Sources	11,184,353	10,600	11,194,953	10,196,431	998,522
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

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Special Revenue Fund

BURLINGTON CITY SCHOOL DISTRICT

Special Revenue Fund

Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2020

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Totals 2020
REVENUES:			
State sources	\$ 2,388,809	\$ 132,048	\$ 2,520,857
Local Sources	990,920	-	990,920
Federal sources	1,514,496	-	1,514,496
Total revenues	<u>\$ 4,894,225</u>	<u>\$ 132,048</u>	<u>\$ 5,026,273</u>
EXPENDITURES:			
<i><u>Instruction:</u></i>			
Salaries of teachers	\$ 1,637,949	\$ -	\$ 1,637,949
Other salaries for instruction	79,254	-	79,254
Purchased professional and technical services	2,250	-	2,250
Other purchased services	157,355	-	157,355
Tuition	451,951	-	451,951
General supplies	314,632	8,924	323,556
Textbooks	-	16,673	16,673
Other objects	4,648	-	4,648
Total instruction	<u>2,648,039</u>	<u>25,597</u>	<u>2,673,636</u>
<i><u>Support Services:</u></i>			
Salaries of supervisors for instruction	96,108	-	96,108
Salaries of other professional staff	206,226	-	206,226
Salaries of secretarial and clerical assistants	40,912	-	40,912
Other salaries for instruction	107,298	-	107,298
Other salaries	105,626	-	105,626
Personal services - employee benefits	683,369	-	683,369
Purchased professional educational services	9,645	-	9,645
Other purchased professional services	70,879	81,893	152,772
Purchased professional services	23,056	-	23,056
Purchased technical services	36,700	3,500	40,200
Repair & Maintenance Services	-	-	-
Leases/Rentals	4,860	-	4,860
Contracted services - transportation	-	-	-
Travel	5,134	-	5,134
Other purchased services	46,070	8,250	54,320
Supplies and materials	154,484	7,918	162,402
Other objects	-	-	-
Total support services	<u>1,590,367</u>	<u>101,561</u>	<u>1,691,928</u>
<i><u>Facilities acq. and construction services</u></i>			
Construction	899,029	-	899,029
Instructional equipment	12,470	-	12,470
Non-instructional equipment	-	4,890	4,890
Total facilities acq. and construction services	<u>911,499</u>	<u>4,890</u>	<u>916,389</u>
Total expenditures	<u>5,149,905</u>	<u>132,048</u>	<u>5,281,953</u>
Other financing sources (uses)			
Transfer in from General Fund	<u>255,680</u>	<u>-</u>	<u>255,680</u>
Total other financing sources (uses)	<u>255,680</u>	<u>-</u>	<u>255,680</u>
Total outflows	<u>4,894,225</u>	<u>132,048</u>	<u>5,026,273</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT

Special Revenue Fund

Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2020

	<u>Title I</u>	<u>Title II - A</u>	<u>Title III</u>	<u>Title III</u>	<u>IDEA B</u>
	2019/2020	2019/2020	2019/2020	2019/2020	2019/2020
	Grant	Grant	Grant	Grant	Grant
REVENUES:					
State sources	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-	-
Federal sources	720,039	105,177	8,354	2,194	486,781
Total revenues	<u>\$ 720,039</u>	<u>\$ 105,177</u>	<u>\$ 8,354</u>	<u>\$ 2,194</u>	<u>\$ 486,781</u>
EXPENDITURES:					
<u>Instruction:</u>					
Salaries of teachers	\$ 419,920	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	4,663	-	-	-	-
Purchased professional and technical services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Tuition	-	-	-	-	451,951
Instructional Supplies	109,487	-	8,354	2,194	-
Textbooks	-	-	-	-	-
Other objects	-	-	-	-	-
Total instruction	<u>534,070</u>	<u>-</u>	<u>8,354</u>	<u>2,194</u>	<u>451,951</u>
<u>Support Services:</u>					
Salaries of supervisors for instruction	-	-	-	-	-
Salaries of other professional staff	6,292	11,707	-	-	10,937
Salaries of secretarial and clerical assistants	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-
Other salaries	-	-	-	-	-
Personal services - employee benefits	171,454	896	-	-	837
Purchased professional educational services	-	-	-	-	-
Other purchased professional services	-	-	-	-	-
Purchased professional services	-	-	-	-	23,056
Purchased technical services	-	36,700	-	-	-
Repair & Maintenance Services	-	-	-	-	-
Leases/Rentals	-	-	-	-	-
Contracted services - transportation	-	-	-	-	-
Travel	55	4,964	-	-	-
Other purchased services	-	46,070	-	-	-
Supplies and materials	8,168	4,840	-	-	-
Other objects	-	-	-	-	-
Total support services	<u>185,969</u>	<u>105,177</u>	<u>-</u>	<u>-</u>	<u>34,830</u>
<u>Facilities acq. and construction services</u>					
Construction					
Instructional equipment	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-
Total facilities acq. and construction services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>720,039</u>	<u>105,177</u>	<u>8,354</u>	<u>2,194</u>	<u>486,781</u>
Other financing sources (uses)					
Transfer in from General Fund	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>720,039</u>	<u>105,177</u>	<u>8,354</u>	<u>2,194</u>	<u>486,781</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IDEA B - PK	Perkins						Preschool	Carried
2019/2020	Voc. Ed.		STEM Dual	CARES	Security	PK Wrap	Education	Forward
Grant	2019/2020	Ptech	Enrollment	Grant	Grant	Around	Aid	(To E-1)
	Grant	Grant						
\$ -	\$ -	\$ -	\$ 101,753	\$ -	\$ -	\$ 17,600	\$ 2,269,456	\$ 2,388,809
-	-	-	-	-	990,920	-	-	990,920
20,343	12,153	58,857	-	100,598	-	-	-	1,514,496
<u>\$ 20,343</u>	<u>\$ 12,153</u>	<u>\$ 58,857</u>	<u>\$ 101,753</u>	<u>\$ 100,598</u>	<u>\$ 990,920</u>	<u>\$ 17,600</u>	<u>\$ 2,269,456</u>	<u>\$ 4,894,225</u>
\$ 12,753	\$ -	\$ -	\$ 43,368	\$ -	\$ -	\$ -	\$ 1,161,908	\$ 1,637,949
-	-	-	-	-	-	-	74,591	79,254
-	-	750	1,500	-	-	-	-	2,250
-	-	-	3,646	-	-	-	153,709	157,355
-	-	-	-	-	-	-	-	451,951
-	12,153	29,962	38,765	22,500	-	-	91,217	314,632
-	-	-	-	-	-	-	-	-
-	-	2,824	361	-	-	-	1,463	4,648
<u>12,753</u>	<u>12,153</u>	<u>33,536</u>	<u>87,640</u>	<u>22,500</u>	<u>-</u>	<u>-</u>	<u>1,482,888</u>	<u>2,648,039</u>
-	-	11,938	1,895	-	-	-	82,275	96,108
-	-	-	-	-	-	-	177,290	206,226
-	-	-	-	-	-	-	40,912	40,912
-	-	-	-	-	-	-	107,298	107,298
-	-	-	-	-	-	-	105,626	105,626
7,590	-	913	12,218	-	-	-	489,461	683,369
-	-	-	-	-	-	-	9,645	9,645
-	-	-	-	-	58,027	-	12,852	70,879
-	-	-	-	-	-	-	-	23,056
-	-	-	-	-	-	-	-	36,700
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	4,860	4,860
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	115	5,134
-	-	-	-	-	-	-	-	46,070
-	-	-	-	78,098	33,864	17,600	11,914	154,484
-	-	-	-	-	-	-	-	-
<u>7,590</u>	<u>-</u>	<u>12,851</u>	<u>14,113</u>	<u>78,098</u>	<u>91,891</u>	<u>17,600</u>	<u>1,042,248</u>	<u>1,590,367</u>
-	-	-	-	-	899,029	-	-	899,029
-	-	12,470	-	-	-	-	-	12,470
-	-	-	-	-	-	-	-	-
-	-	12,470	-	-	899,029	-	-	911,499
<u>20,343</u>	<u>12,153</u>	<u>58,857</u>	<u>101,753</u>	<u>100,598</u>	<u>990,920</u>	<u>17,600</u>	<u>2,525,136</u>	<u>5,149,905</u>
-	-	-	-	-	-	-	255,680	255,680
-	-	-	-	-	-	-	255,680	255,680
<u>20,343</u>	<u>12,153</u>	<u>58,857</u>	<u>101,753</u>	<u>100,598</u>	<u>990,920</u>	<u>17,600</u>	<u>2,269,456</u>	<u>4,894,225</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Statement of Revenues and Expenditures - Budgetary Basis
for the Fiscal Year ended June 30, 2020

	N.J. Nonpublic Security Aid	N.J. Nonpublic Technology Aid	N.J. Nonpublic Textbook Aid
REVENUES:			
State sources	\$ 24,558	\$ 8,924	\$ 16,673
Federal sources	-	-	-
Total revenues	<u>\$ 24,558</u>	<u>\$ 8,924</u>	<u>\$ 16,673</u>
EXPENDITURES:			
<u>Instruction:</u>			
Salaries of teachers	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-
Purchased professional and technical services	-	-	-
Other purchased services	-	-	-
Tuition	-	-	-
General supplies	-	8,924	-
Textbooks	-	-	16,673
Other objects	-	-	-
Total instruction	<u>-</u>	<u>8,924</u>	<u>16,673</u>
<u>Support Services:</u>			
Salaries of supervisors for instruction	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial and clerical assistants	-	-	-
Other salaries for instruction	-	-	-
Other salaries	-	-	-
Personal services - employee benefits	-	-	-
Purchased professional educational services	-	-	-
Other purchased professional services	-	-	-
Purchased professional services	-	-	-
Purchased technical services	3,500	-	-
Repair & Maintenance services	-	-	-
Leases/Rentals	-	-	-
Contracted services - transportation	-	-	-
Travel	-	-	-
Other purchased services	8,250	-	-
Supplies and materials	7,918	-	-
Other objects	-	-	-
Total support services	<u>19,668</u>	<u>-</u>	<u>-</u>
<u>Facilities acq. and construct. services</u>			
Instructional equipment	-	-	-
Non-instructional equipment	4,890	-	-
Total facilities acq. and construct. services	<u>4,890</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>24,558</u>	<u>8,924</u>	<u>16,673</u>
Other financing sources (uses)			
Transfer in from General Fund	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>24,558</u>	<u>8,924</u>	<u>16,673</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

N.J. Nonpublic Nursing Aid	N.J. Nonpublic Auxiliary Services Ch. 192		N.J. Nonpublic Handicapped Services Ch. 193			Carried Forward (To E-1)
	Comp Ed.	Home Instruction	Examination & Classificaton	Corrective Speech	Supplemental Instruction	
\$ 34,338	\$ 26,607	\$ -	\$ 8,740	\$ 5,651	\$ 6,557	\$ 132,048
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 34,338</u>	<u>\$ 26,607</u>	<u>\$ -</u>	<u>\$ 8,740</u>	<u>\$ 5,651</u>	<u>\$ 6,557</u>	<u>\$ 132,048</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	8,924
-	-	-	-	-	-	16,673
-	-	-	-	-	-	-
-	-	-	-	-	-	25,597
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	8,250
-	-	-	-	-	-	7,918
-	-	-	-	-	-	-
<u>34,338</u>	<u>26,607</u>	<u>-</u>	<u>8,740</u>	<u>5,651</u>	<u>6,557</u>	<u>101,561</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	4,890
-	-	-	-	-	-	4,890
<u>34,338</u>	<u>26,607</u>	<u>-</u>	<u>8,740</u>	<u>5,651</u>	<u>6,557</u>	<u>132,048</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>34,338</u>	<u>26,607</u>	<u>-</u>	<u>8,740</u>	<u>5,651</u>	<u>6,557</u>	<u>132,048</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - All Programs
Budgetary Basis
For the Year Ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,130,029	\$ 49,135	\$ 1,179,164	\$ 1,161,908	\$ 17,256
Other Salaries for Instruction	137,375	(49,135)	88,240	74,591	13,649
Purchased Professional Educational Servicers	210,000	4,000	214,000	153,709	60,291
General Supplies	110,000	(4,000)	106,000	91,216	14,784
Other Objects	12,000	-	12,000	1,463	10,537
Total Instruction	1,599,404	-	1,599,404	1,482,887	116,517
Support Services:					
Sal. Of Principal/Asst. Principal/Program Director	81,461	815	82,276	82,276	-
Salary of Other Professional Staff	190,085	(815)	189,270	177,290	11,980
Salary of Secretarial and Clerical Assistants	41,600	-	41,600	40,912	688
Other Salaries	121,675	-	121,675	107,298	14,377
Salary of Parent/Community Liason	42,580	-	42,580	41,124	1,456
Salary of Master Teacher	69,743	-	69,743	64,502	5,241
Personal Services - Employee Benefits	587,199	-	587,199	489,461	97,738
Other Purchased Professional Educational Services	36,750	-	36,750	12,852	23,898
Other Purchased Professional Services	32,000	-	32,000	9,645	22,355
Repair and Maintenance Services	22,478	-	22,478	-	22,478
Leases/Rentals	12,000	-	12,000	4,860	7,140
Contracted Services - Field Trip Transportation	3,000	-	3,000	-	3,000
Travel	2,000	-	2,000	-	2,000
Other Purchased Services	3,000	-	3,000	115	2,885
Supplies and Materials	16,000	-	16,000	11,914	4,086
Other Objects	-	-	-	-	-
Total Support Services	1,261,571	-	1,261,571	1,042,249	219,322
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	-	-	-	-	-
Total Expenditures	\$ 2,860,975	\$ -	\$ 2,860,975	\$ 2,525,136	\$ 335,839

CALCULATION OF BUDGET AND CARRYOVER

Total revised 2018-2019 Preschool Education Aid allocation	\$ 2,185,295
Add: Actual Preschool Education Aid Carryover (June 30, 2019)	848,287
Add: Budgeted Transfer from the General fund 2019-2020	255,680
Total Preschool Education Aid Funds Available for 2019-2020 Budget	3,289,262
Less: 2019-2020 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(2,860,975)
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2020	428,287
Add: June 30, 2020 Unexpended Preschool Education Aid	335,839
Less: 2019-2020 Commissioner Approved Transfer to the General Fund	-
2019-2020 Carryover - Preschool Education Aid Programs	\$ 764,126
2019-2020 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2020-2021	\$ 428,287

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
 Schedule of Preschool Education Aid Expenditures
 Preschool - Full Day 3 year & 4 year - Regular
 Budgetary Basis
 For the Year Ended June 30, 2020

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,010,014	\$ 49,135	\$ 1,059,149	\$ 1,041,893	\$ 17,256
Other Salaries for Instruction	129,670	(49,135)	80,535	66,886	13,649
Other Purchased Services	194,123	4,000	198,123	137,832	60,291
General Supplies	105,723	(4,000)	101,723	86,939	14,784
Other Objects	11,849	-	11,849	1,312	10,537
		-			
Total Instruction	<u>1,451,379</u>	<u>-</u>	<u>1,451,379</u>	<u>1,334,862</u>	<u>116,517</u>
Support Services:					
Salary of Supervisors of Instruction	72,963	815	73,778	73,778	-
Salary of Other Professional Staff	171,772	(815)	170,957	158,977	11,980
Salary of Secretarial and Clerical Assistants	37,374	-	37,374	36,686	688
Other Salaries	110,592	-	110,592	96,215	14,377
Salary of Parent/Community Liason	38,332	-	38,332	36,876	1,456
Salary of Master Teacher	63,081	-	63,081	57,840	5,241
Personal Services - Employee Benefits	536,642	-	536,642	438,904	97,738
Other Purchased Professional Educational Services	35,423	-	35,423	11,525	23,898
Other Purchased Professional Services	31,004	-	31,004	8,649	22,355
Repair and Maintenance Services	22,478	-	22,478	-	22,478
Leases/Rentals	11,498	-	11,498	4,358	7,140
Contracted Services - Field Trip Transportation	3,000	-	3,000	-	3,000
Travel	2,000	-	2,000	-	2,000
Other Purchased Services	2,988	-	2,988	103	2,885
Supplies and Materials	14,769	-	14,769	10,683	4,086
Other Objects	-	-	-	-	-
Total Support Services	<u>1,153,916</u>	<u>-</u>	<u>1,153,916</u>	<u>934,594</u>	<u>219,322</u>
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u><u>\$ 2,605,295</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,605,295</u></u>	<u><u>\$ 2,269,456</u></u>	<u><u>\$ 335,839</u></u>

BURLINGTON CITY SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Special Education Inclusion Classroom Costs
Budgetary Basis
For the Year Ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 120,015	\$ -	\$ 120,015	\$ 120,015	\$ -
Other Salaries for Instruction	7,705	-	7,705	7,705	-
Other Purchased Services	15,877	-	15,877	15,877	-
General Supplies	4,277	-	4,277	4,277	-
Other Objects	151	-	151	151	-
Total Instruction	148,025	-	148,025	148,025	-
Support Services:					
Salary of Supervisors of Instruction	8,498	-	8,498	8,498	-
Salary of Other Professional Staff	18,313	-	18,313	18,313	-
Salary of Secretarial and Clerical Assistants	4,226	-	4,226	4,226	-
Other Salaries	11,083	-	11,083	11,083	-
Salary of Parent/Community Liason	4,248	-	4,248	4,248	-
Salary of Master Teacher	6,662	-	6,662	6,662	-
Personal Services - Employee Benefits	50,557	-	50,557	50,557	-
Other Purchased Professional Educational Services	1,327	-	1,327	1,327	-
Other Purchased Professional Services	996	-	996	996	-
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	502	-	502	502	-
Contracted Services - Field Trip Transportation	-	-	-	-	-
Travel	-	-	-	-	-
Other Purchased Services	12	-	12	12	-
Supplies and Materials	1,231	-	1,231	1,231	-
Other Objects	-	-	-	-	-
Total Support Services	107,655	-	107,655	107,655	-
Facilities Acquisition and Construction Services					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	-	-	-	-	-
Total Expenditures	\$ 255,680	\$ -	\$ 255,680	\$ 255,680	\$ -

Proprietary Funds

BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type Activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 143,709	\$ 4,068	\$ 4,746	\$ 152,523
Accounts receivable	64,740	-	-	64,740
Other receivables	-	-	-	-
Inventories	37,682	-	-	37,682
	-	-	-	-
Total current assets	246,131	4,068	4,746	254,945
Noncurrent assets:				
Furniture, machinery & equipment	253,372	-	-	253,372
Less accumulated depreciation	(130,309)	-	-	(130,309)
	-	-	-	-
Total noncurrent assets	123,063	-	-	123,063
Total assets	\$ 369,194	\$ 4,068	\$ 4,746	\$ 378,008
LIABILITIES				
Current liabilities:				
Interfund Payable	\$ -	\$ 12,809	\$ -	\$ 12,809
Accounts Payable	-	-	-	-
Unearned revenue	9,900	-	-	9,900
	-	-	-	-
Total liabilities	9,900	12,809	-	22,709
NET POSITION				
Net investment in capital assets	123,063	-	-	123,063
Unrestricted	236,231	(8,741)	4,746	232,236
	-	-	-	-
Total net position	\$ 359,294	\$ (8,741)	\$ 4,746	\$ 355,299

BURLINGTON CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Fund			Totals
	Food Service	Latchkey Program	Community Education	Totals
Operating revenues:				
Charges for services:				
Daily sales - reimbursable programs	\$ 68,171	\$ -	\$ -	\$ 68,171
Daily sales - non-reimbursable programs	26,581	-	-	26,581
Special functions	18,668	-	-	18,668
Program fees	-	160,768	10,999	171,767
Miscellaneous	808	-	-	808
Total operating revenues	114,228	160,768	10,999	285,995
Operating expenses:				
Cost of sales - reimburseable programs	333,850	-	-	333,850
Cost of sales - non-reimburseable programs	29,030	-	-	29,030
Salaries	254,230	171,932	870	427,032
Employee benefits	46,325	11,236	67	57,628
Purchased property services	10,386	-	-	10,386
Other Direct Expenses	23,571	-	4,697	28,268
General supplies	36,315	6,452	2,525	45,292
Management Fee	57,427	-	-	57,427
Misc. Other Expenses	517	2,060	1,000	3,577
Depreciation	14,832	-	-	14,832
Total Operating Expenses	806,483	191,680	9,159	1,007,322
Operating income (loss)	(692,255)	(30,912)	1,840	(721,327)
Nonoperating revenues (expenses):				
State sources:				
State school lunch program	6,672	-	-	6,672
Federal sources:				
National school lunch program	316,938	-	-	316,938
National school breakfast program	108,160	-	-	108,160
After school snack program	14,432	-	-	14,432
Food distribution program	77,397	-	-	77,397
Summer Meal Program	27,961	-	-	27,961
Seamless Summer Program	216,240	-	-	216,240
Interest and investment revenue	44	11	2	57
Miscellaneous	-	-	-	-
Total nonoperating revenues (expenses)	767,844	11	2	767,857
Income (loss) before contributions & transfers	75,589	(30,901)	1,842	46,530
Capital contributions	-	-	-	-
Transfers in (out)	-	-	-	-
Change in net position	75,589	(30,901)	1,842	46,530
Total net position—beginning	283,705	22,160	2,904	308,769
Total net position—ending	\$ 359,294	\$ (8,741)	\$ 4,746	\$ 355,299

BURLINGTON CITY SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 119,670	\$ 161,027	\$ 10,999	\$ 291,696
Payments to employees	(242,773)	(160,762)	(870)	(404,405)
Payments for employee benefits	(44,236)	(9,364)	(67)	(53,667)
Payments to suppliers	(480,271)	(8,512)	(8,222)	(497,005)
Net cash provided by (used for) operating activities	(647,610)	(17,611)	1,840	(663,381)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	8,447	-	-	8,447
Federal Sources	741,426	-	-	741,426
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by (used for) non-capital financing activities	749,873	-	-	749,873
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES				
Change in capital contributions	-	-	-	-
Purchases of capital assets	-	-	-	-
Gain/Loss on sale of fixed assets (proceeds)	-	-	-	-
Net cash provided by (used for) capital and related financing activities	-	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	44	11	2	57
Proceeds from sale/maturities of investments	-	-	-	-
Net cash provided by (used for) investing activities	44	11	2	57
Net increase (decrease) in cash and cash equivalents	102,307	(17,600)	1,842	86,549
Balances—beginning of year	41,402	21,668	2,904	65,974
Balances—end of year	\$ 143,709	\$ 4,068	\$ 4,746	\$ 152,523
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (692,255)	\$ (30,912)	\$ 1,840	\$ (721,327)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and net amortization	14,832	-	-	14,832
Federal Commodities	77,397	-	-	77,397
(Increase) decrease in accounts receivable, net	1,765	492	-	2,257
(Increase) decrease in inventories	(19,392)	-	-	(19,392)
Increase (decrease) in interfunds receivable	804	-	-	804
Increase (decrease) in accounts payable	(33,634)	-	-	(33,634)
Increase (decrease) in interfunds payable	-	12,809	-	12,809
Increase (decrease) in unearned revenue	2,873	-	-	2,873
Total adjustments	44,645	13,301	-	57,946
Net cash provided by (used for) operating activities	\$ (647,610)	\$ (17,611)	1,840	\$ (663,381)

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Fiduciary Funds

BURLINGTON CITY SCHOOL DISTRICT

Fiduciary Funds

Combining Statement of Net Position

June 30, 2020

	Unemployment Compensation Trust	Private Purpose Trust Fund	Agency Funds		Totals
		Scholarship Funds	Student Activity	Payroll	
ASSETS:					
Current Assets:					
Cash and Cash equivalents	\$ 378,502	\$ 5,072	\$ 137,425	\$ 162,744	\$ 683,743
Interfund Receivable	-	-	-	-	-
Total Assets	\$ 378,502	\$ 5,072	\$ 137,425	\$ 162,744	\$ 683,743
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -	\$ 149,401	\$ 149,401
Accounts Payable	33,887	-	-	-	33,887
Interfund Payable	-	-	-	-	-
Payable to education association	-	-	-	13,343	13,343
Payable to student groups	-	-	137,425	-	137,425
Total Liabilities	33,887	-	137,425	162,744	334,056
NET ASSETS:					
Restricted for:					
Unemployment claims	344,615	-	-	-	344,615
Scholarships	-	5,072	-	-	5,072
Unreserved	-	-	-	-	-
Total net position	\$ 344,615	\$ 5,072	\$ -	\$ -	\$ 349,687

BURLINGTON CITY SCHOOL DISTRICT
Fiduciary Fund
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2020

	Unemployment Compensation Trust	Private Purpose Scholarship Funds	Totals
REVENUES:			
Contributions:			
Plan Member	\$ 30,605	\$ -	\$ 30,605
District	50,000	-	50,000
Total contributions	80,605	-	80,605
Prior Year Interfund Receivable	-	-	-
Investment earnings:			
Interest	3,994	2,830	6,824
Total investment earnings	3,994	2,830	6,824
Total revenues	84,599	2,830	87,429
EXPENDITURES:			
Current Expense:			
Unemployment claims	111,047	-	111,047
Scholarships awarded	-	-	-
Total Expenditures	111,047	-	111,047
Excess (deficiency) of revenues over (under) expenditures	(26,448)	2,830	(23,618)
Other Financing Sources (Uses):			
Transfer to Permanent Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess (deficiency) of revenues over (under) expenditures and other Financing Sources (Uses)	(26,448)	2,830	(23,618)
Total net position - beginning	371,063	2,242	373,305
Total net position - ending	\$ 344,615	\$ 5,072	\$349,687

BURLINGTON CITY SCHOOL DISTRICT
Student Activity Agency fund
 Schedule of Receipts and Disbursements
 For the Fiscal Year Ended June 30, 2020

	<u>Balance 07/01/19</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Accounts Payable 6/30/2020</u>	<u>Balance 06/30/20</u>
ELEMENTARY SCHOOLS:					
Wilbur Watts	\$ 34,364	\$ 21,217	\$ 16,648	\$ -	\$ 38,933
Total Elementary Schools	<u>\$ 34,364</u>	<u>\$ 21,217</u>	<u>\$ 16,648</u>	<u>\$ -</u>	<u>\$ 38,933</u>
HIGH SCHOOLS:					
Burlington City High School:					
Activities	\$ 73,432	\$ 161,359	\$ 156,285	\$ -	\$ 78,506
Athletics	4,316	98,556	82,886	-	19,986
Total High Schools	<u>\$ 77,748</u>	<u>\$ 259,915</u>	<u>\$ 239,171</u>	<u>\$ -</u>	<u>\$ 98,492</u>
Total	<u>\$ 112,112</u>	<u>\$ 281,132</u>	<u>\$ 255,819</u>	<u>\$ -</u>	<u>\$ 137,425</u>

BURLINGTON CITY SCHOOL DISTRICT

Payroll Agency Fund

Schedule of Receipts and Disbursements

For the Fiscal Year Ended June 30, 2020

	Balance 07/01/19	Additions	Deletions	Balance 06/30/20
ASSETS:				
Cash and Cash equivalents	\$ 56,204	\$ 23,131,058	\$ 23,024,518	\$ 162,744
Total Assets	\$ 56,204	\$ 23,131,058	\$ 23,024,518	\$ 162,744
LIABILITIES:				
Payroll Deductions & withholdings	\$ 44,113	\$ 10,381,337	\$ 10,276,049	\$ 149,401
Interfund Payable	652	1,594	2,246	-
Due to Education Association	11,439	1,904	-	13,343
Summer Savings	-	601,041	601,041	-
Net Payroll	-	12,145,182	12,145,182	-
Total Liabilities and Fund Balances	\$ 56,204	\$ 23,131,058	\$ 23,024,518	\$ 162,744

Long-Term Debt Schedules

BURLINGTON CITY SCHOOL DISTRICT
Long-Term Debt
 Schedule of Serial Bonds
 June 30, 2020

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance 6/30/2019	Issued	Retired	Balance 6/30/2020
			Date	Amount					
Refunding Bonds of 2013	5/1/13	\$ 1,890,000	2/15/2021	\$ 175,000	2.00%	\$ 1,095,000	\$ -	\$ 165,000	\$ 930,000
			2/15/2022	180,000	2.00%				
			2/15/2023	190,000	2.00%				
			2/15/2024	195,000	3.00%				
			2/15/2025	190,000	3.00%				
						<u>\$ 1,095,000</u>	<u>\$ -</u>	<u>\$ 165,000</u>	<u>\$ 930,000</u>

BURLINGTON CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
Debt Service Fund
Fiscal Year Ended June 30, 2020

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES:</u>					
Local Sources:					
Local Tax Levy	\$ 190,750	\$ -	\$ 190,750	\$ 190,750	\$ -
Miscellaneous	-	-	-	-	-
Total - Local Sources	<u>190,750</u>	<u>-</u>	<u>190,750</u>	<u>190,750</u>	<u>-</u>
State Sources:					
Debt service Aid Type II	-	-	-	-	-
Total revenues - state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>190,750</u>	<u>-</u>	<u>190,750</u>	<u>190,750</u>	<u>-</u>
<u>EXPENDITURES:</u>					
Regular Debt Service:					
Interest	25,750	-	25,750	25,750	-
Redemption of Principal	165,000	-	165,000	165,000	-
Total expenditures	<u>190,750</u>	<u>-</u>	<u>190,750</u>	<u>190,750</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statistical Section

BURLINGTON CITY SCHOOL DISTRICT
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental activities										
Net investment in capital assets	\$ 20,694,793	\$ 21,170,646	\$ 21,633,848	\$ 21,975,839	\$ 22,315,244	\$ 22,588,338	\$ 22,881,513	\$ 22,328,555	\$ 23,403,129	\$ 23,519,269
Restricted	6,939,243	4,033,012	4,536,746	4,857,454	4,894,414	(4,804,770)	4,214,885	4,283,086	3,371,855	2,261,127
Unrestricted	(11,666,759)	(11,857,278)	(12,459,004)	(11,857,604)	(11,341,779)	(11,129,134)	(1,722,978)	(1,691,212)	(1,746,547)	(1,364,107)
Total governmental activities net position	\$ 15,967,277	\$ 13,346,380	\$ 13,711,590	\$ 14,975,689	\$ 15,867,879	\$ 6,654,434	\$ 25,373,420	\$ 24,920,429	\$ 25,028,437	\$ 24,416,289
Business-type activities										
Net investment in capital assets	\$ 123,063	\$ 137,895	\$ 129,148	\$ 144,833	\$ 165,337	\$ 173,036	\$ 177,127	\$ 119,393	\$ 59,534	\$ 27,331
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	232,236	170,874	231,006	332,640	338,884	282,408	255,502	247,387	301,096	329,603
Total business-type activities net position	\$ 355,299	\$ 308,769	\$ 360,154	\$ 477,473	\$ 504,221	\$ 455,444	\$ 432,629	\$ 366,780	\$ 360,630	\$ 356,934
District-wide										
Net investment in capital assets	\$ 20,817,856	\$ 21,308,541	\$ 21,762,996	\$ 22,120,672	\$ 22,480,581	\$ 22,761,374	\$ 23,058,640	\$ 22,447,948	\$ 23,462,663	\$ 23,546,600
Restricted	6,939,243	4,033,012	4,536,746	4,857,454	4,894,414	4,804,770	4,214,885	4,283,086	3,371,855	2,261,127
Unrestricted	(11,434,523)	(11,686,404)	(12,227,998)	(11,524,964)	(11,002,895)	(10,846,726)	(1,467,476)	(1,443,825)	(1,445,451)	(1,034,504)
Total district net position	\$ 16,322,576	\$ 13,655,149	\$ 14,071,744	\$ 15,453,162	\$ 16,372,100	\$ 16,719,418	\$ 25,806,049	\$ 25,287,209	\$ 25,389,067	\$ 24,773,223

BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Expenses										
Governmental activities										
Instruction										
Regular	\$ 11,100,306	\$ 11,502,359	\$ 11,542,719	\$ 11,352,417	\$ 11,539,285	\$ 11,316,975	\$ 11,353,538	\$ 11,233,879	\$ 11,456,438	\$ 13,919,027
Special education	3,158,634	3,283,114	3,075,341	3,122,261	2,841,585	2,853,050	2,850,041	2,830,704	2,932,008	3,535,705
Other instruction	1,111,534	1,256,812	1,297,170	992,600	971,617	964,555	2,260,499	945,794	991,469	1,214,224
Support Services:										
Tuition	3,410,055	2,913,068	2,885,943	2,649,530	2,739,616	2,680,096	2,389,082	2,505,019	2,257,096	1,867,060
Student & instruction related services	4,920,278	4,603,765	4,454,472	4,576,580	4,943,396	4,457,447	3,513,831	4,307,814	3,791,212	5,455,243
General Administrative Services	643,587	743,585	743,631	879,426	830,539	772,124	748,070	649,162	728,026	913,214
School Administrative Services	1,182,256	1,491,118	1,601,946	1,429,731	1,245,392	1,336,576	1,233,885	1,397,279	1,376,220	1,766,389
Central Services	501,323	580,157	563,883	586,766	536,902	600,968	600,606	586,617	629,832	802,301
Plant Operations and Maintenance	3,873,188	3,504,648	3,234,746	3,426,877	3,214,404	3,245,695	3,500,578	3,579,733	3,291,950	3,904,101
Pupil transportation	1,014,403	1,082,824	960,778	897,570	881,401	871,979	803,314	840,766	762,539	978,829
Employee Benefits	17,924,637	20,502,507	24,593,438	10,895,237	10,137,422	8,869,453	7,664,869	8,569,875	8,082,124	
Special Schools	5,000	5,470	9,717	8,391	11,500	6,750	7,763	7,744	11,811	12,154
Charter Schools	116,524	95,806	10,757	58,587	37,265	28,121	31,539	10,512	9,767	9,163
Scholarships				10,000						
Interest on long-term debt	32,786	36,021	30,825	41,945	45,184	41,644	51,598	58,179	81,868	85,848
Unallocated depreciation	3,703	4,192	12,851	33,021	34,762	34,342	34,244	27,370	36,724	34,791
Total governmental activities expenses	48,998,214	51,605,446	55,018,217	40,960,939	40,010,270	38,079,775	37,043,457	37,550,447	36,439,084	34,498,049
Business-type activities:										
Community Education	9,159	13,760	13,567	14,896	16,723	15,376	17,633	20,920	19,701	19,064
Child Care	191,680	272,639	314,329	476,475	442,472	395,159	379,647	349,663	291,740	271,214
Food Service	806,483	910,769	933,857	933,382	906,035	884,240	861,619	901,247	902,174	783,057
Total business-type activities expense	1,007,322	1,197,168	1,261,753	1,424,753	1,365,230	1,294,775	1,258,899	1,271,830	1,213,615	1,073,335
Total district expenses	\$ 50,005,536	\$ 52,802,614	\$ 56,279,970	\$ 42,385,692	\$ 41,375,500	\$ 39,374,550	\$ 38,302,356	\$ 38,822,277	\$ 37,652,699	\$ 35,571,384
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	\$ 3,378,372	\$ 2,664,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants & Contributions	-	-	-	-	-	-	-	-	-	15,488,497
Operating grants and contributions	17,634,939	18,724,984	22,034,439	8,169,828	7,483,957	7,115,156	7,497,725	6,822,369	6,882,356	6,414,955
Total governmental activities program revenues	21,013,311	21,389,795	22,034,439	8,169,828	7,483,957	7,115,156	7,497,725	6,822,369	6,882,356	21,903,452
Business-type activities:										
Charges for services:										
Community Education	\$ 10,999	\$ 13,378	\$ 14,470	\$ 14,820	\$ 15,710	\$ 16,963	\$ 18,930	\$ 20,691	\$ 19,587	\$ 17,385
Child care	160,768	226,338	269,254	463,487	423,818	371,048	382,415	319,783	270,521	290,601
Food Service	114,228	157,478	155,034	214,328	230,579	236,161	239,624	217,244	234,695	250,020
Capital grants and contributions						65,220				
Operating grants and contributions	767,800	748,515	705,564	721,252	647,360	635,244	636,731	658,710	623,782	604,932
Total business type activities program revenues	1,053,795	1,145,709	1,144,322	1,413,887	1,317,467	1,324,636	1,277,700	1,216,428	1,148,585	1,162,938
Total district program revenues	\$ 22,067,106	\$ 22,535,504	\$ 23,178,761	\$ 9,583,715	\$ 8,801,424	\$ 8,439,792	\$ 8,775,425	\$ 8,038,797	\$ 8,030,941	\$ 23,066,390

BURLINGTON CITY SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net (Expense)/Revenue										
Governmental activities	\$ (27,984,903)	\$ (30,215,651)	\$ (32,983,778)	\$ (32,791,111)	\$ (32,526,313)	\$ (30,964,619)	\$ (29,545,732)	\$ (30,728,078)	\$ (29,556,728)	\$ (12,594,597)
Business-type activities	46,473	(51,459)	(117,431)	(10,866)	(47,763)	29,861	18,801	(55,402)	(65,030)	89,603
Total district-wide net expense	<u>\$ (27,938,430)</u>	<u>\$ (30,267,110)</u>	<u>\$ (33,101,209)</u>	<u>\$ (32,801,977)</u>	<u>\$ (32,574,076)</u>	<u>\$ (30,934,758)</u>	<u>\$ (29,526,931)</u>	<u>\$ (30,783,480)</u>	<u>\$ (29,621,758)</u>	<u>\$ (12,504,994)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 12,649,168	\$ 12,116,637	\$ 11,601,084	\$ 10,899,878	\$ 10,488,485	\$ 10,282,829	\$ 10,081,205	\$ 10,081,205	\$ 9,969,809	\$ 8,857,276
Taxes levied for debt service		188,950	181,950	193,925	178,982	205,043	199,242	203,442	197,292	191,143
Unrestricted federal and state aid	16,918,846	17,015,525	16,825,595	16,837,776	17,012,070	16,950,062	17,353,254	17,558,217	15,808,429	17,229,964
Investment earnings	6,289	9,860	9,918	3,256	852	594	579	5,728	14,480	15,186
Tuition			2,834,649	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473	2,174,746
Transportation	109,318	95,413	8,260	491	8,145	16,546	-	-	-	1,286
Miscellaneous income	922,179	424,056	258,222	517,141	252,405	257,992	252,141	219,637	294,549	481,215
Transfers				-	-	-	-	-	34,469	106,500
Total governmental activities	<u>30,605,800</u>	<u>29,850,441</u>	<u>31,719,678</u>	<u>31,444,347</u>	<u>31,038,634</u>	<u>30,381,292</u>	<u>29,955,275</u>	<u>30,228,863</u>	<u>28,438,501</u>	<u>29,057,316</u>
Business-type activities:										
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Investment earnings	57	74	112	120	123	112	280	883	1,448	1,271
Transfers									(34,469)	-
Total business-type activities	<u>57</u>	<u>74</u>	<u>112</u>	<u>120</u>	<u>123</u>	<u>112</u>	<u>280</u>	<u>883</u>	<u>(33,021)</u>	<u>1,271</u>
Total district-wide	<u>\$ 30,605,857</u>	<u>\$ 29,850,515</u>	<u>\$ 31,719,790</u>	<u>\$ 31,444,467</u>	<u>\$ 31,038,757</u>	<u>\$ 30,381,404</u>	<u>\$ 29,955,555</u>	<u>\$ 30,229,746</u>	<u>\$ 28,405,480</u>	<u>\$ 29,058,587</u>
Change in Net Position										
Governmental activities	\$ 2,620,897	\$ (365,210)	\$ (1,264,100)	\$ (1,346,764)	\$ (1,487,679)	\$ (583,327)	\$ 409,543	\$ (499,215)	\$ (1,118,227)	\$ 16,462,719
Business-type activities	46,530	(51,385)	(117,319)	(10,746)	(47,640)	29,973	19,081	(54,519)	(98,051)	90,874
Total district	<u>\$ 2,667,427</u>	<u>\$ (416,595)</u>	<u>\$ (1,381,419)</u>	<u>\$ (1,357,510)</u>	<u>\$ (1,535,319)</u>	<u>\$ (553,354)</u>	<u>\$ 428,624</u>	<u>\$ (553,734)</u>	<u>\$ (1,216,278)</u>	<u>\$ 16,553,593</u>

BURLINGTON CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund										
Restricted	\$ 6,842,743	\$ 3,936,512	\$ 4,440,246	\$ 4,760,954	\$ 4,786,945	\$ 4,697,301	\$ 3,974,707	\$ 3,455,498	\$ 3,265,325	\$ 2,188,544
Unreserved	(720,389)	(722,051)	(779,778)	(855,478)	(922,842)	(927,787)	(981,315)	(933,432)	(1,030,958)	(954,625)
Total general fund	\$ 6,122,354	\$ 3,214,461	\$ 3,660,468	\$ 3,905,476	\$ 3,864,103	\$ 3,769,514	\$ 2,993,392	\$ 2,522,066	\$ 2,234,367	\$ 1,233,919
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,567	\$ 6,316	\$ -	\$ -
Unassigned, reported in:										
Special revenue fund	-	-	-	-	-	-	-	-	-	(33,918)
Capital projects fund	-	-	-	-	969	969	76,111	714,772	-	-
Debt service fund	-	-	-	-	-	-	-	-	-	1
Permanent fund	96,500	96,500	96,500	96,500	106,500	106,500	106,500	106,500	106,500	106,500
Total all other governmental funds	\$ 96,500	\$ 96,500	\$ 96,500	\$ 96,500	\$ 107,469	\$ 107,469	\$ 240,178	\$ 827,588	\$ 106,500	\$ 72,583

BURLINGTON CITY SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues										
Tax levy	\$ 12,649,168	\$ 12,305,587	\$ 11,783,034	\$ 11,562,887	\$ 11,093,803	\$ 10,667,467	\$ 10,487,872	\$ 10,280,447	\$ 10,284,647	\$ 10,167,101
Tuition charges	3,378,372	2,664,811	2,834,649	2,685,043	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473
Transportation charges	109,318	95,413	8,260	-	491	8,145	16,546	-	11,154	-
Interest earnings - Cap. Reserve	6,289	9,860	9,918	5,791	3,256	852	594	579	173	-
Miscellaneous - Restricted	-	-	-	-	-	-	-	-	-	-
Miscellaneous	922,179	286,514	241,365	289,684	518,772	252,405	257,992	252,141	214,038	343,498
Local sources	990,920	137,542	16,857	6,553	-	-	-	-	-	-
State sources	25,242,694	25,228,845	24,765,030	24,085,467	23,470,183	22,868,853	22,485,049	23,341,992	22,421,742	21,061,307
Federal sources	1,545,121	1,560,021	1,389,756	1,433,324	1,535,790	1,627,174	1,580,169	1,508,987	1,958,844	1,543,776
Total revenue	<u>44,844,061</u>	<u>42,288,593</u>	<u>41,048,869</u>	<u>40,068,749</u>	<u>39,614,175</u>	<u>38,522,591</u>	<u>37,496,448</u>	<u>37,453,000</u>	<u>37,051,232</u>	<u>35,235,155</u>
Expenditures										
Instruction										
Regular Instruction	10,405,618	11,086,480	10,857,308	10,890,127	10,939,259	10,796,816	10,897,815	10,798,009	11,260,731	10,146,772
Special education instruction	3,158,634	3,283,114	3,075,341	3,122,261	2,841,585	2,853,050	2,850,041	2,830,704	2,932,008	2,689,841
Other instruction	1,111,534	1,256,812	1,297,170	992,600	971,617	964,555	2,260,499	945,794	991,469	923,739
Support Services:										
Tuition	3,410,055	2,913,068	2,885,943	2,649,530	2,739,616	2,680,096	2,389,082	2,505,019	2,257,096	1,867,060
Student & inst. related services	4,920,278	4,603,765	4,454,472	4,576,580	4,943,396	4,457,447	3,513,831	4,307,814	3,791,212	4,150,159
General administration	639,168	735,077	743,631	813,385	761,016	772,124	679,582	649,162	656,231	641,806
School administrative services	1,182,256	1,491,118	1,590,979	1,429,731	1,245,392	1,267,891	1,233,885	1,342,539	1,376,220	1,343,807
Central services	501,323	580,157	408,132	441,649	396,268	452,650	462,068	441,341	460,091	480,964
Admin. information technology	-	-	155,751	145,117	140,634	148,318	138,538	145,276	169,741	129,399
Plant operations and maintenance	2,487,932	2,889,822	2,810,762	2,786,601	2,737,380	2,895,068	2,829,221	2,495,708	2,694,755	2,740,116
Security Services	165,540	236,532	234,746	364,752	362,622	289,239	281,280	201,887	205,547	208,756
Pupil transportation	1,014,403	1,082,824	960,778	897,570	881,401	871,979	803,314	840,766	762,539	744,659
Other Support Services	-	-	-	-	-	-	-	-	-	-
Employee benefits	11,459,379	11,913,781	11,309,781	10,253,536	10,031,180	8,921,037	7,664,869	8,569,875	8,082,124	7,701,142
Special Schools	5,000	5,470	9,717	8,391	11,500	6,750	7,763	7,744	11,811	12,154
Charter Schools	116,524	95,806	10,757	58,587	37,265	28,121	31,539	10,512	9,767	9,163
Scholarships	-	-	-	10,000	-	-	-	-	-	-
Capital outlay	1,167,774	371,824	306,660	408,653	285,530	218,928	1,373,455	745,851	152,052	137,610
Debt service:										
Principal	165,000	160,000	150,000	155,000	155,000	145,000	160,000	120,000	120,000	110,000
Interest and other charges	25,750	28,950	31,950	34,275	38,925	43,275	35,750	142,483	83,443	87,292
Total expenditures	<u>41,936,168</u>	<u>42,734,600</u>	<u>41,293,878</u>	<u>40,038,345</u>	<u>39,519,586</u>	<u>37,812,344</u>	<u>37,612,532</u>	<u>37,100,484</u>	<u>36,016,837</u>	<u>34,124,439</u>
Excess (Deficiency) of revenues over (under) expenditures	2,907,893	(446,007)	(245,009)	30,404	94,589	710,247	(116,084)	352,516	1,034,395	1,110,716
Other Financing sources (uses)										
Capital Lease Proceeds	-	-	-	-	-	-	-	593,000	-	-
Bond Proceeds	-	-	-	-	-	-	-	1,931,700	-	-
Cancelation of Accounts Receivable	-	-	-	-	-	(66,834)	-	-	-	-
Payment to escrow agent	-	-	-	-	-	-	-	(1,868,459)	-	-
Transfers in	255,680	163,722	302,256	138,534	151,128	151,128	151,128	118,230	114,300	85,702
Transfers out	(255,680)	(163,722)	(302,256)	(138,534)	(151,128)	(151,128)	(151,128)	(118,230)	(114,300)	(85,702)
Total other financing sources (uses)	-	-	-	-	-	(66,834)	-	656,241	-	-
Net change in fund balances	<u>\$ 2,907,893</u>	<u>\$ (446,007)</u>	<u>\$ (245,009)</u>	<u>\$ 30,404</u>	<u>\$ 94,589</u>	<u>\$ 643,413</u>	<u>\$ (116,084)</u>	<u>\$ 1,008,757</u>	<u>\$ 1,034,395</u>	<u>\$ 1,110,716</u>
Debt service as a percentage of noncapital expenditures	0.47%	0.45%	0.44%	0.48%	0.49%	0.50%	0.54%	0.72%	0.57%	0.58%

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

BURLINGTON CITY SCHOOL DISTRICT
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year Ending June 30,	<u>Interest on Investments</u>	<u>Insurance Refunds</u>	<u>E-Rate</u>	<u>Other Refunds</u>	<u>U.S. Army ROTC</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Sale of Assets</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
2011	\$ 14,480	\$ 4,474	\$ 208,138	\$ 29,449	\$ 66,567	\$ 1,443	\$ 16,415	\$ -	\$ 2,532	\$ 343,498
2012	5,555	41,007	82,755	-	58,824	160	21,371	-	4,366	214,038
2013	3,846	20,826	91,901	40,000	61,141	550	2,924	28,047	2,906	252,141
2014	4,018	33,342	113,838	27,601	70,357	520	2,039	4,792	985	257,492
2015	7,883	33,272	123,736	-	68,269	360	17,053	23	1,808	252,405
2016	13,196	39,891	261,727	-	77,615	310	112,742	11,371	1,920	518,772
2017	24,733	30,523	146,816	-	79,625	1,160	2,862	1,445	2,520	289,684
2018	64,648	67,136	-	28,343	68,642	360	1,095	6,098	5,043	241,365
2019	79,735	28,474	115,073		37,870	320	832	21,859	2,351	286,514
2020	71,688	37,300	59,040		33,021	200	282,184	438,535	211	922,179

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	QFarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate ^b	Estimated Actual (County Equalized) Value
2011	\$ 8,136,800	\$ 308,802,125	\$ -	\$ -	\$ 75,826,600	\$ 26,222,700	\$ 13,336,200	\$ 432,324,425	\$ 2,065,177	\$ 434,389,602	\$ 122,448,800	\$ 2.354	\$ 765,435,220
2012 ^d	14,591,000	453,678,605	-	-	115,681,400	35,756,000	25,952,000	645,659,005	3,585,032	649,244,037	150,636,035	1.583	682,419,792
2013	13,165,700	450,941,300	-	-	117,767,900	31,353,400	25,950,100	639,178,400	2,890,610	642,069,010	162,504,815	1.617	665,342,600
2014	13,099,400	449,684,600	-	-	112,777,400	31,475,600	25,950,100	632,987,100	2,452,510	635,439,610	164,299,550	1.664	636,874,099
2015	12,884,500	447,506,200	-	-	109,547,800	34,114,400	26,213,300	630,266,200	100	630,266,300	162,217,745	1,726	659,360,579
2016	12,875,800	445,722,000	-	-	109,185,100	34,139,400	26,238,300	628,160,600	100	628,160,700	162,547,710	1,803	651,053,946
2017	12,845,700	443,928,800	-	-	106,154,200	33,858,400	21,438,300	618,225,400	100	618,225,500	164,318,630	1.888	640,754,889
2018	12,796,000	441,962,800	-	-	106,358,100	33,833,400	21,529,700	616,480,000	98	616,480,098	164,799,590	1.953	633,711,457
2019	12,757,800	441,113,300	-	-	104,756,500	33,833,400	24,448,300	616,909,300	98	616,909,398	164,380,990	2.022	632,160,877
2020	13,720,400	440,306,100	-	-	106,185,200	20,154,400	24,448,300	604,814,400	92	604,814,492	164,380,990	2.185	659,867,173

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Information not available.

d Revaluation.

BURLINGTON CITY SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General Obligation Debt Service ^b	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2011	\$ 2.308	\$ 0.046	\$ 2.354	\$ 1.511	\$ 0.668	\$ 4.533
2012 ^c	1.552	0.031	1.583	1.106	0.400	3.089
2013	1.586	0.031	1.617	1.165	0.392	3.174
2014	1.634	0.030	1.664	1.217	0.379	3.260
2015	1.697	0.030	1.726	1.217	0.428	3.371
2016	1.773	0.030	1.803	1.271	0.422	3.496
2017	1.858	0.030	1.888	1.325	0.420	3.633
2018	1.858	0.030	1.953	1.384	0.411	3.748
2019	1.991	0.031	2.022	1.384	0.407	3.813
2020	2.153	0.032	2.185	1.383	0.430	3.998

Source: Municipal Tax Collector

Note: NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

b Rates for debt service are based on each year's requirements.

c Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago**

Taxpayer	2020		Taxpayer	2011	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
PSE&G Fosssil LLC & PSE&G Power LLC	\$ 22,000,000	3.64%	Public Service Electric & Gas	\$ 21,707,500	5.00%
AP Burlington Court LLC	10,750,000	1.78%	Burlington Garden Associates	5,150,000	1.19%
Burlington Manor Apartments	6,150,000	1.02%	U.S. Pipe Holding Company	5,128,300	1.18%
Canon Business Solutions	5,055,000	0.84%	Burlington Manor Associates	3,900,000	0.90%
Mother's Kitchen, Inc.	3,495,000	0.58%	Canon Business Solutions	3,895,400	0.90%
Jacksonville Properties, LLC (Wawa)	3,210,000	0.53%	Bell Atlantic/Verizon	3,549,077	0.82%
Walgreen Eastern Company, Inc.	3,000,000	0.50%	Mother's Kitchen	2,704,500	0.62%
Istorage PO, LLC	2,652,000	0.44%	Burlington Coat Factory Warehouse	2,340,100	0.54%
DG Kamin Jackson Rd-Burl LLC (Rite Aid)	2,450,000	0.41%	Walgreen Eastern Company, Inc.	2,189,600	0.50%
Brkich, Mustafa & Mensura (Apts0	2,425,000	0.40%	H.W. Parnership	1,979,500	0.46%
Total	\$ 61,187,000	10.12%	Total	\$ 52,543,977	12.10%

Source: Municipal Tax Assessor

**BURLINGTON CITY SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2011	\$ 10,225,874	\$ 10,225,874	100.00%	-
2012	10,284,647	10,284,647	100.00%	-
2013	10,280,447	10,280,447	100.00%	-
2014	10,487,872	10,487,872	100.00%	-
2015	10,667,467	10,667,467	100.00%	-
2016	11,093,803	11,093,803	100.00%	-
2017	11,562,887	11,562,887	100.00%	-
2018	11,783,034	11,783,034	100.00%	-
2019	12,305,587	12,305,587	100.00%	-
2020	12,649,168	12,649,168	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Burlington City School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income ^a	Per Capita ^b
	General Obligation Bonds	Unfunded Pension Liability	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
2011	\$ 2,169,000	\$ -	\$ 66,193	\$ -	\$ -	\$ 2,235,193	0.45%	225
2012	2,049,000	-	33,781	-	-	2,082,781	0.41%	210
2013	2,020,000	-	593,000	-	-	2,613,000	0.51%	265
2014	1,860,000	-	477,375	-	-	2,337,375	0.44%	238
2015	1,715,000	-	360,648	-	-	2,075,648	0.38%	213
2016	1,560,000	-	242,194	-	-	1,802,194	0.32%	184
2017	1,405,000	-	121,987	-	-	1,526,987	0.26%	156
2018	1,255,000	-	-	-	-	1,255,000	0.20%	127
2019	1,095,000	-	-	-	-	1,095,000	c	111
2020	930,000	-	-	-	-	930,000	c	c

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a Based on Per Capita Income for Burlington County.

b Based on School District Population as of July 1,

c At the time of CAFR completion, this data was not yet available.

Burlington City School District
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Deductions			
2011	\$ 2,169,000	\$ -	\$ 2,169,000	0.50%	219
2012	2,049,000	-	2,049,000	0.32%	207
2013	2,020,000	-	2,020,000	0.31%	205
2014	1,860,000	-	1,860,000	0.29%	189
2015	1,715,000	-	1,715,000	0.27%	176
2016	1,560,000	-	1,560,000	0.25%	159
2017	1,405,000	-	1,405,000	0.23%	144
2018	1,255,000	-	1,255,000	0.20%	127
2019	1,095,000	-	1,095,000	0.18%	111
2020	930,000	-	930,000	0.15%	(A)

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit J-6 for property tax data.

b Population data can be found in Exhibit J-14.

(A) At the time of the CAFR completion, this information was not available.

**Burlington City School District
 Ratios of Overlapping Governmental Activities Debt
 As of December 31, 2019**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Burlington	\$ 11,787,863	100.000%	\$ 11,787,863
Burlington County General Obligation Debt	221,311,009	1.314%	<u>2,908,027</u>
Subtotal, overlapping debt			14,695,890
Burlington City School District Direct Debt			<u>1,095,000</u>
Total direct and overlapping debt			<u><u>\$ 15,790,890</u></u>

Source: Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

Note: Debt outstanding data provided by each governmental unit. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District
Legal Debt Margin Information,
Last Ten Fiscal Years
(dollars in thousands)**

Legal Debt Margin Calculation for Fiscal Year 2020

	Equalized valuation basis	
	2017	\$ 630,842,245
	2018	628,035,860
	2019	669,244,196
	[A]	<u>\$ 1,928,122,301</u>
Average equalized valuation of taxable property	[A/3]	\$ 642,707,434
Debt limit (4% of average equalized valuation)	[B]	25,708,297 ^a
Net bonded school debt	[C]	930,000
Legal debt margin	[B-C]	<u>\$ 24,778,297</u>

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit	\$ 31,203,759	\$ 29,525,174	\$ 27,985,767	\$ 26,326,441	\$ 26,102,877	\$ 25,891,706	\$ 26,042,541	\$ 25,686,030	\$ 25,413,325	\$ 25,708,297
Total net debt applicable to limit	<u>2,169,000</u>	<u>2,049,000</u>	<u>2,020,000</u>	<u>1,860,000</u>	<u>1,715,000</u>	<u>1,560,000</u>	<u>1,405,000</u>	<u>1,255,000</u>	<u>1,095,000</u>	<u>930,000</u>
Legal debt margin	<u>\$ 29,034,759</u>	<u>\$ 27,476,174</u>	<u>\$ 25,965,767</u>	<u>\$ 24,466,441</u>	<u>\$ 24,387,877</u>	<u>\$ 24,331,706</u>	<u>\$ 24,637,541</u>	<u>\$ 24,431,030</u>	<u>\$ 24,318,325</u>	<u>\$ 24,778,297</u>
Total net debt applicable to the limit as a percentage of debt limit	6.95%	6.94%	7.22%	7.07%	6.57%	6.03%	5.40%	4.89%	4.31%	3.62%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

^a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

BURLINGTON CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2011	9,919	\$ 496,108,704	\$ 50,016	12.80%
2012	9,912	506,572,584	51,107	13.20%
2013	9,859	508,941,298	51,622	9.70%
2014	9,821	527,976,960	53,760	8.70%
2015	9,765	549,398,430	56,262	7.20%
2016	9,818	567,500,036	57,802	6.10%
2017	9,778	580,705,642	59,389	5.60%
2018	9,873	613,310,760	62,120	5.30%
2019	9,858	(A)	(A)	4.70%
2020	(A)	(A)	(A)	(A)

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income has been estimated based upon the municipal population and per capita personal income presented

^c Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

(A) At the time of the CAFR completion, this information was not available.

BURLINGTON CITY SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years

<u>Function/Program</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Instruction										
Regular	152.00	152.00	158.50	158.50	152.90	151.90	149.00	157.00	157.00	157.00
Special education	53.00	53.00	53.00	53.00	55.00	57.00	57.00	59.00	59.00	57.80
Other instructional programs	3.00	3.00	3.00	3.00	3.00	3.00	3.00	7.80	10.00	6.00
Support Services:										
Student & instruction related services	66.50	64.50	64.50	64.50	64.50	64.50	64.50	62.60	56.80	54.20
General administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00
School administrative services	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50
Central services	4.00	4.00	4.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Administrative Information Technology	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plant operations and maintenance	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40	31.90
Pupil transportation	7.60	7.60	7.50	7.50	7.50	7.50	7.50	7.50	7.50	9.90
Other support services	-	-	-	-	-	-	-	-	-	-
Special Schools	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Latchkey - Child Care	22.00	22.00	25.00	25.00	25.00	25.00	25.00	25.00	24.00	24.00
Total	<u>363.00</u>	<u>361.00</u>	<u>370.90</u>	<u>371.40</u>	<u>367.80</u>	<u>368.80</u>	<u>365.90</u>	<u>378.80</u>	<u>374.20</u>	<u>369.30</u>

Source: District Personnel Records

**BURLINGTON CITY SCHOOL DISTRICT
Operating Statistics,
Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2011	1,888	\$ 33,789,537	17,897	-3.28%	187.50	9.6	10.5	9.1	1,875	1,762	0.96%	93.95%
2012	1,803	35,661,342	19,779	10.52%	187.50	9.6	10.5	9.1	1,785	1,675	-4.79%	93.84%
2013	1,779	36,092,150	20,288	2.57%	187.50	9.6	10.5	9.1	1,754	1,637	-1.74%	93.33%
2014	1,737	36,043,327	20,750	2.28%	187.50	9.6	10.5	9.1	1,701	1,604	-3.02%	94.30%
2015	1,702	37,405,141	21,977	5.91%	187.50	9.6	10.5	9.1	1,686	1,589	-0.88%	94.25%
2016	1,708	39,040,131	22,857	4.00%	187.50	9.6	10.5	9.1	1,726	1,627	2.37%	94.26%
2017	1,698	39,440,417	23,228	1.62%	187.50	9.6	10.5	9.1	1,689	1,596	-2.15%	94.50%
2018	1,678	40,805,268	24,318	4.69%	187.50	9.6	10.5	9.1	1,671	1,579	-1.06%	94.49%
2019	1,608	42,173,826	26,228	7.85%	187.50	9.6	10.5	9.1	1,618	1,523	-3.17%	94.13%
2020	1,730	40,577,644	23,455	-10.57%	187.50	9.6	10.5	9.1	1,720	1,640	6.30%	95.35%

Sources: District records

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

BURLINGTON CITY SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
District Building										
<u>Elementary</u>										
Elias Boudinot (1963)										
Square Feet			12,600	12,600	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)			106	106	106	106	106	106	106	106
Enrollment			79	70	88	92	102	102	103	95
Captain James Lawrence (1856)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	388	388	388	388	388	388	388	388	388	388
Enrollment	252	251	205	146	179	178	150	178	181	187
Samuel Smith (1920)										
Square Feet	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560
Capacity (students)	361	361	361	361	361	361	361	361	361	361
Enrollment	287	282	282	202	326	320	320	329	336	340
<u>Middle School</u>										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	421	417	435	424	422	416	434	434	443	476
<u>High School</u>										
Burlington City High School (1956)										
Square Feet	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295
Capacity (students)	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224
Enrollment	681	652	670	856	711	681	695	711	722	790

Number of Schools at June 30, 2020
 Elementary = 3
 Middle School = 1
 Senior High School = 1

Source: District Facilities Office
 Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

BURLINGTON CITY SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Fiscal Years

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES
11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2011	\$ -	\$ 45,189	\$ 66,570	\$ 142,022	\$ 232,781	\$ 486,562
2012	16,160	44,839	66,036	140,851	230,877	498,763
2013	15,570	43,201	63,624	135,705	222,443	480,543
2014	16,434	45,741	67,364	143,684	235,572	508,795
2015	17,705	49,179	72,449	154,564	253,338	547,235
2016	18,138	50,329	74,121	158,096	259,145	559,829
2017	17,490	48,529	71,472	152,444	249,881	539,816
2018	17,640	48,946	72,086	153,754	252,029	544,455
2019		52,856	77,865	166,120	272,277	569,118
2020		43,394	63,900	136,347	223,461	467,102
Total School Facilities	<u>\$ 119,137</u>	<u>\$ 472,203</u>	<u>\$ 695,487</u>	<u>\$ 1,483,587</u>	<u>\$ 2,431,804</u>	<u>\$ 5,202,218</u>

* School facilities as defined under EFCFA.
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

BURLINGTON CITY SCHOOL DISTRICT
Insurance Schedule
June 30, 2020

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington county JIF			
Property, Inland Marine & Auto Physical Damage	\$ 175,000,000	\$ 250,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Replacement Cost		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	250,000	500
General and Automobile Liability	20,000,000	250,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	20,000,000	250,000	None
Pollution Legal Liability	3,000,000	None	25,000
Cyber Liability	1,000,000	None	10,000
Violent Malicious Acts	1,000,000	None	15,000
Disaster Management Services	2,000,000	None	15,000
Student Accident Insurance			
Zurich American Insurance Company	5,000,000	None	None
Surety Bonds - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Surety Bond - Western Surety Insurance Co.			
Board Secretary/Business Administrator	250,000	n/a	n/a

Source: District records

Single Audit Section

INVERSO & STEWART, LLC
Certified Public Accountants

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 American Institute of CPAs
 New Jersey Society of CPAs

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
 AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
 WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
 of the Board of Education
 Burlington City School District
 County of Burlington
 Burlington, New Jersey

I have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued my report thereon dated December 18, 2020.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Burlington City School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Burlington City School District's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant No. CS001095

Marlton, New Jersey
December 18, 2020

INVERSO & STEWART, LLC
Certified Public Accountants

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**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT
 ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE
 UNIFORM GUIDANCE AND STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
 of the Board of Education
 Burlington City School District
 County of Burlington
 Burlington, New Jersey

Report on Compliance for Each Major Federal and State Program

I have audited Burlington City School District's (School District), in the County of Burlington, State of New Jersey compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2020. The School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and State of New Jersey Circular 15-08-OMB require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal and state program. However, my audit does not provide a legal determination of the School District's compliance.

Opinion on Each Major Federal and State Program

In my opinion, the Burlington City School District, in the County of Burlington, State of New Jersey complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the Burlington City School District, in the County of Burlington, State of New Jersey, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

INVERSO & STEWART, LLC
Certified Public Accountants



Robert P. Inverso
Certified Public Accountant
Public School Accountant No. CS001095

Marlton, New Jersey
December 18, 2020

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BURLINGTON CITY SCHOOL DISTRICT
 Schedule of Expenditures of Federal Awards
 For the Fiscal Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2019			Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2020		
						(Accounts Receivable)	Deferred Revenue	Due to Grantor						(Accounts Receivable)	Deferred Revenue	Due to Grantor
U.S. Department of Education																
General Fund:																
Medical Assistance Program	93.778	2005NJ5MAP	N/A	\$ 80,563	7/1/19 - 6/30/20	\$ -	\$ -	\$ -	\$ -	\$ 80,563	\$ (80,563)	\$ -	\$ -	\$ -	\$ -	\$ -
						-	-	-	-	80,563	(80,563)	-	-	-	-	-
						-	-	-	-	80,563	(80,563)	\$ -	\$ -	-	\$ -	\$ -
Special Revenue Fund:																
No Child Left Behind (N.C.L.B.)																
Title I - Part A	84.010A	S010A180030	ESSA-0600-19	836,729	7/1/18 - 6/30/19	(143,207)	-	-	-	143,207	-	-	-	-	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A180029	ESSA-0600-19	125,842	7/1/18 - 6/30/19	(7,798)	-	-	-	7,798	-	-	-	-	-	-
Every Student Succeeds Act (E.S.S.A.)																
Title I - Part A	84.010A	S010A190030	ESSA-0600-20	739,206	7/1/19 - 9/30/20	-	-	-	-	522,295	(720,039)	-	-	(197,744)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A190029	ESSA-0600-20	125,842	7/1/19 - 9/30/20	-	-	-	-	80,428	(105,177)	-	-	(24,749)	-	-
Title III - Part A - English Language Acquisition	84.365	S365A190030	ESSA-0600-20	11,951	7/1/19 - 9/30/20	-	-	-	-	7,353	(8,354)	-	-	(1,001)	-	-
Title III - Immigrant	84.365	S365A190030	ESSA-0600-20	2,194	7/1/19 - 9/30/20	-	-	-	-	-	(2,194)	-	-	(2,194)	-	-
Individuals With Disabilities Act (I.D.E.A.)																
Part B - Basic	84.027	H027A180100	IDEA-0600-19	558,945	7/1/18 - 6/30/19	(9,881)	-	-	-	9,881	-	-	-	-	-	-
Part B - Basic	84.027	H027A190100	IDEA-0600-20	551,267	7/1/19 - 9/30/20	-	-	-	-	486,781	(486,781)	-	-	-	-	-
Part B - Preschool	84.173	H173A180114	IDEA-0600-19	20,317	7/1/18 - 6/30/19	(5,456)	-	-	-	5,456	-	-	-	-	-	-
Part B - Preschool	84.173	H173A190114	IDEA-0600-20	20,343	7/1/19 - 9/30/20	-	-	-	-	14,753	(20,343)	-	-	(5,590)	-	-
Carl D. Perkins - Secondary																
2017 - 2018	84.048A	V048A180030	PERK-0600-19	12,420	7/1/18 - 6/30/19	(110)	-	-	-	110	-	-	-	-	-	-
2017 - 2018	84.048A	V048A190030	PERK-0600-20	12,153	7/1/19 - 9/30/20	-	-	-	-	11,300	(12,153)	-	-	(853)	-	-
Ptech Grant																
	N/A	N/A	N/A	100,000	7/1/19 - 9/30/20	-	-	-	-	36,911	(58,857)	-	-	(21,946)	-	-
CARES Grant																
	84.425D	S425D200027	N/A	548,183	7/1/19 - 9/30/20	-	-	-	-	-	(100,598)	-	-	(100,598)	-	-
Total Special Revenue Fund						\$(166,452)	\$ -	\$ -	\$ -	\$ 1,326,273	\$ (1,514,496)	\$ -	\$ -	\$ (354,675)	\$ -	\$ -
U.S. Department of Agriculture																
Enterprise Fund:																
Food Donation	10.565	201NJ304N1099	N/A	77,397	7/1/19 - 6/30/20	\$ -	\$ -	\$ -	\$ -	\$ 77,397	\$ (77,397)	\$ -	\$ -	\$ -	\$ -	\$ -
Summer Food Service Program	10.559	201NJ304N1099	N/A	27,961	7/1/19 - 6/30/20	-	-	-	-	27,961	(27,961)	-	-	-	-	-
After School Snack Program	10.555	191NJ304N1099	N/A	21,700	7/1/18 - 6/30/19	(3,682)	-	-	-	3,682	-	-	-	-	-	-
After School Snack Program	10.555	201NJ304N1099	N/A	14,432	7/1/19 - 6/30/20	-	-	-	-	14,432	(14,432)	-	-	-	-	-
National School Lunch Program	10.555	191NJ304N1099	N/A	462,417	7/1/18 - 6/30/19	(88,270)	-	-	-	88,270	-	-	-	-	-	-
National School Lunch Program	10.555	201NJ304N1099	N/A	316,938	7/1/19 - 6/30/20	-	-	-	-	316,938	(316,938)	-	-	-	-	-
School Breakfast Program	10.553	191NJ304N1099	N/A	149,772	7/1/18 - 6/30/19	(30,482)	-	-	-	30,482	-	-	-	-	-	-
School Breakfast Program	10.553	201NJ304N1099	N/A	108,160	7/1/19 - 6/30/20	-	-	-	-	108,160	(108,160)	-	-	-	-	-
Seamless Summer - Covid 19	10.555	201NJ304N1099	N/A	216,240	7/1/19 - 6/30/20	-	-	-	-	151,500	(216,240)	-	-	(64,740)	-	-
Total Enterprise Fund						(122,434)	-	-	-	818,822	(761,128)	-	-	(64,740)	-	-
Total Federal Awards						\$(288,886)	\$ -	\$ -	\$ -	\$ 2,225,658	\$ (2,356,187)	\$ -	\$ -	\$ (419,415)	\$ -	\$ -

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

BURLINGTON CITY SCHOOL DISTRICT
 Schedule of Expenditures of State Financial Assistance
 for the Fiscal Year ended June 30, 2020

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Period	Balances at June 30, 2019			Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2020		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor						(Accounts Receivable)	Deferred Revenue	Due to Grantor
State Department of Education														
General Fund:														
Equalization Aid	19-495-034-5120-078	13,867,857	7/1/18 - 6/30/19	\$ (1,290,814)	\$ -	\$ -	\$ -	\$ 1,290,814	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equalization Aid	20-495-034-5120-078	13,886,166	7/1/19 - 6/30/20	-	-	-	-	12,605,994	(13,886,166)	-	-	(1,280,172)	-	-
Transportation Aid	19-495-034-5120-014	205,655	7/1/18 - 6/30/19	(19,142)	-	-	-	19,142	-	-	-	-	-	-
Transportation Aid	20-495-034-5120-014	205,655	7/1/19 - 6/30/20	-	-	-	-	186,696	(205,655)	-	-	(18,959)	-	-
Special Education Categorical Aid	19-495-034-5120-089	935,688	7/1/18 - 6/30/19	(87,094)	-	-	-	87,094	-	-	-	-	-	-
Special Education Categorical Aid	20-495-034-5120-089	935,688	7/1/19 - 6/30/20	-	-	-	-	849,426	(935,688)	-	-	(86,262)	-	-
Security Aid	19-495-034-5120-084	480,795	7/1/18 - 6/30/19	(44,752)	-	-	-	44,752	-	-	-	-	-	-
Security Aid	20-495-034-5120-084	480,795	7/1/19 - 6/30/20	-	-	-	-	436,470	(480,795)	-	-	(44,325)	-	-
Adjustment Aid	19-495-034-5120-085	1,244,633	7/1/18 - 6/30/19	(115,850)	-	-	-	115,850	-	-	-	-	-	-
Adjustment Aid	20-495-034-5120-085	1,244,633	7/1/19 - 6/30/20	-	-	-	-	1,129,890	(1,244,633)	-	-	(114,743)	-	-
Extraordinary Special Education Costs Aid	19-495-034-5120-044	236,881	7/1/18 - 6/30/19	(236,881)	-	-	-	236,881	-	-	-	-	-	-
Extraordinary Special Education Costs Aid	20-495-034-5120-044	261,238	7/1/19 - 6/30/20	-	-	-	-	-	(261,238)	-	-	(261,238)	-	-
Homeless Tuition Aid	19-495-034-5120-005	161,798	7/1/18 - 6/30/19	(161,798)	-	-	-	161,798	-	-	-	-	-	-
Homeless Tuition Aid	20-495-034-5120-005	67,097	7/1/19 - 6/30/20	-	-	-	-	-	(67,097)	-	-	(67,097)	-	-
TPAF - Post Retirement Medical	20-495-034-5094-001	1,223,300	7/1/19 - 6/30/20	-	-	-	-	1,223,300	(1,223,300)	-	-	-	-	-
On-Behalf TPAF Pension Contributions	20-495-034-5094-002	3,297,467	7/1/19 - 6/30/20	-	-	-	-	3,297,467	(3,297,467)	-	-	-	-	-
TPAF - LTDI	20-495-034-5094-004	2,813	7/1/19 - 6/30/20	-	-	-	-	2,813	(2,813)	-	-	-	-	-
TPAF Social Security(Reimbursed)	19-495-034-5094-003	1,106,929	7/1/18 - 6/30/19	(54,248)	-	-	-	54,248	-	-	-	-	-	-
TPAF Social Security(Reimbursed)	20-495-034-5094-003	1,153,606	7/1/19 - 6/30/20	-	-	-	-	1,097,863	(1,153,606)	-	-	(55,743)	-	-
Total General Fund				\$ (2,010,579)	\$ -	\$ -	\$ -	\$ 22,840,498	\$ (22,758,458)	\$ -	\$ -	\$ (1,928,539)	\$ -	\$ -
State Department of Education														
Special Revenue Fund														
Preschool Education Aid	18-495-034-5120-086	3,440,298	7/1/17 - 6/30/18	-	444,116	-	(444,116)	-	-	-	-	-	-	-
Preschool Education Aid	19-495-034-5120-086	3,440,298	7/1/18 - 6/30/19	(271,028)	404,170	-	24,116	271,028	-	-	-	-	428,286	-
Preschool Education Aid	20-495-034-5120-086	3,440,298	7/1/19 - 6/30/20	-	-	-	420,000	1,966,770	(2,525,136)	255,680	-	(218,525)	335,839	-
STEM Dual Enrollment & Early College	N/A	10,567	7/1/18 - 6/30/19	(10,567)	-	-	-	10,567	-	-	-	-	-	-
STEM Dual Enrollment & Early College	N/A	101,753	7/1/19 - 6/30/20	-	-	-	-	52,757	(101,753)	-	-	(48,996)	-	-
PK Wraparound Grant	N/A	17,600	7/1/19 - 6/30/20	-	-	-	-	17,600	(17,600)	-	-	-	-	-
N.J. Nonpublic Aid:														
Textbook Aid	19-100-034-5120-064	18,744	7/1/18 - 6/30/19	-	-	6,558	-	-	-	-	(6,558)	-	-	-
Textbook Aid	20-100-034-5120-064	17,763	7/1/19 - 6/30/20	-	-	-	-	17,763	(16,673)	-	-	-	-	1,090
Nursing Aid	20-100-034-5120-070	34,338	7/1/19 - 6/30/20	-	-	-	-	34,338	(34,338)	-	-	-	-	-
Technology Aid	19-100-034-5120-373	12,636	7/1/18 - 6/30/19	-	-	535	-	-	-	-	(535)	-	-	-
Technology Aid	20-100-034-5120-373	12,132	7/1/19 - 6/30/20	-	-	-	-	12,132	(8,924)	-	-	-	-	3,208
Security Aid	19-100-034-5120-509	54,150	7/1/18 - 6/30/19	-	-	27,909	-	-	-	-	(27,909)	-	-	-
Security Aid	20-100-034-5120-509	53,100	7/1/19 - 6/30/20	-	-	-	-	53,100	(24,558)	-	-	-	-	28,542
Auxiliary Services:														
Compensatory Education	19-100-034-5120-067	61,760	7/1/18 - 6/30/19	-	-	32,150	-	-	-	-	(32,150)	-	-	-
Compensatory Education	20-100-034-5120-067	38,937	7/1/19 - 6/30/20	-	-	-	-	35,044	(26,607)	-	-	(3,893)	-	12,330
Handicapped Services:														
Examination & Classification	19-100-034-5120-066	28,574	7/1/18 - 6/30/19	-	-	8,018	-	-	-	-	(8,018)	-	-	-
Examination & Classification	20-100-034-5120-066	26,753	7/1/19 - 6/30/20	-	-	-	-	23,777	(8,740)	-	-	(2,976)	-	18,013
Corrective Speech	19-100-034-5120-066	14,285	7/1/18 - 6/30/19	-	-	9,107	-	-	-	-	(9,107)	-	-	-
Corrective Speech	20-100-034-5120-066	10,025	7/1/19 - 6/30/20	-	-	-	-	9,027	(5,651)	-	-	(998)	-	4,374
Supplemental Instruction	19-100-034-5120-066	14,273	7/1/18 - 6/30/19	-	-	6,898	-	-	-	-	(6,898)	-	-	-
Supplemental Instruction	20-100-034-5120-066	12,952	7/1/19 - 6/30/20	-	-	-	-	11,655	(6,557)	-	-	(1,297)	-	6,395
Total Special Revenue Fund				(281,595)	848,286	91,175	-	2,515,558	(2,776,537)	255,680	(91,175)	(276,685)	764,125	73,952
State Department of Agriculture														
Enterprise Fund:														
State School Lunch Program	19-100-010-3350-023	9,387	7/1/18 - 6/30/19	(1,775)	-	-	-	1,775	-	-	-	-	-	-
State School Lunch Program	20-100-010-3350-023	6,672	7/1/19 - 6/30/20	-	-	-	-	6,672	(6,672)	-	-	-	-	-
Total Enterprise Fund				\$ (1,775)	\$ -	\$ -	\$ -	\$ 8,447	\$ (6,672)	\$ -	\$ -	\$ -	\$ -	\$ -
Total State Financial Assistance				\$ (2,293,949)	\$ 848,286	\$ 91,175	\$ -	\$ 25,364,503	\$ (25,541,667)	\$ 255,680	\$ (91,175)	\$ (2,205,224)	\$ 764,125	\$ 73,952

Less: State Financial Expenditures Not Subject to Major Program Determination
 On-Behalf TPAF Contribution - Pension (Non-Budgeted) (3,297,467)
 On-Behalf TPAF Contribution - Post-Retirement Medical (Non-Budgeted) (1,223,300)
 On-Behalf TPAF Contribution - LTDI (Non-Budgeted) (2,813)
 Total State Financial Expenditures Subject to Major Program Determination \$ (21,018,087)

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

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**Burlington City School District
Notes to Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2020**

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Burlington City School District ("School District"). The School District is defined in Note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The school district has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is \$13,191 in the general fund and (\$99,750) in the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 80,563	\$ 22,771,649	\$ 22,852,212
Special Revenue Fund	1,464,558	2,471,045	3,935,603
Food Service Fund	<u>761,128</u>	<u>6,672</u>	<u>767,800</u>
Total Awards & Financial Assistance	<u>\$ 2,306,249</u>	<u>\$ 25,249,366</u>	<u>\$ 27,555,615</u>

**Burlington City School District
Notes to the Schedules of Expenditures
of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2020
(Continued)**

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state on behalf of the School District for the year ended June 30, 2020. TPAF Social Security Contributions represents the amount reimbursed by the State for the School District's share of social security contributions for TPAF members for the year ended June 30, 2020.

6. MAJOR PROGRAMS

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

7. ADJUSTMENTS

Amounts reported in the column entitled "Adjustments" represent the following:

	<u>State</u>	<u>Federal</u>
Transfer to Special Revenue Fund From General Fund	\$ 255,680	\$ -
	\$ 255,680	\$ -

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Section I --Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

1) Material weaknesses identified? yes X no

2) Significant deficiencies identified? yes X none reported

Noncompliance material to basic financial statements noted? yes X no

Federal Awards

Internal Control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiencies identified? yes X none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 of the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)? yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>10.555</u>	<u>201NJ304N1099</u>	<u>National School Lunch Program</u>
<u>10.553</u>	<u>201NJ304N1099</u>	<u>School Breakfast Program</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes no

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Section 1 -- Summary of Auditor's Results (Cont'd)

State Awards Section

Dollar threshold used to distinguish between type A and type B programs: _____ \$750,000 _____

Auditee qualified as low-risk auditee? _____ X _____ yes _____ no

Internal Control over major programs:

1) Material weakness(es) identified? _____ yes _____ X _____ no

2) Significant deficiencies identified that are not considered to be material weakness? _____ yes _____ X _____ none reported

Type of auditor's report on compliance for major programs: _____ Unmodified _____

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 15-08 as applicable? _____ yes _____ X _____ no

Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
20-495-034-5120-078 _____	State Aid Public Cluster: Equalization Aid _____
20-495-034-5120-089 _____	Special Education Categorical Aid _____
20-495-034-5120-084 _____	Security Aid _____
20-495-034-5120-085 _____	Adjustment Aid _____
20-495-034-5094-003 _____	Reimbursed TPAF Social Security Contributions _____
20-495-034-5120-086 _____	Preschool Education Aid _____
_____	_____
_____	_____
_____	_____

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Section 2 -- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

No findings identified.

**BURLINGTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Section 3 -- Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Circular 15-08-OMB.

FEDERAL AWARDS:

No findings and/or questioned costs identified.

STATE AWARDS:

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT**

This section identifies the status of prior year findings related to the financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Circular 15-08-OMB.

FINANCIAL STATEMENT FINDINGS

There were no prior year audit findings.

FEDERAL AWARDS

There were no prior year audit findings.

STATE AWARDS

There were no prior year audit findings.