

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
IRVINGTON, NEW JERSEY**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2020**

# **Comprehensive Annual Financial Report**

**of the**

**Irvington Township School District  
Irvington, New Jersey**

**For the Fiscal Year Ended June 30, 2020**

**Prepared by**

**Irvington Township School District  
Board of Education**

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**INTRODUCTORY SECTION**





# IRVINGTON PUBLIC SCHOOLS

## Office of the Superintendent

*Dr. April Vauss*  
*Superintendent of Schools*

One University Place    Irvington, New Jersey 07111  
(973) 399-6800 x 2110    (973) 372-3724 fax

January 13, 2021

### 1. Reporting Entity and Its Services

The Mission of the Irvington Public Schools is to inspire and instruct all students to think critically, creatively, and responsibly, to embrace diversity, and to pursue their dreams with purpose. Our mission is enhanced through a multifaceted approach and a solid commitment to student growth and development by all District stakeholders, including, but not limited to, students, parents, administrators, teachers, custodians, secretaries, security, support staff, and the community-at-large.

The primary purpose of the Irvington Public Schools is to improve student academic achievement by (a) implementing the District's aligned Standards curricula; (b) providing staff development that promotes student engagement and academic rigor; (c) conducting data analysis to inform instruction; and (d) monitoring teaching and learning to ensure the alignment of curriculum, instruction and assessment.

The District is dedicated to academic success through a rigorous and relevant curriculum that empowers students to become productive, responsible, and self-directed learners and citizens. The curriculum is designed to meet the individual needs of all students through authentic assessment, research-based instruction, and responsive differentiation that encourages students to think critically and to connect all learning to life beyond the classroom. Further, the curriculum is designed to explore big ideas, essential questions, and promote enduring understandings. Technology is also integrated throughout the curriculum to promote 21<sup>st</sup> Century thinking and learning. The curriculum is grounded in critical thinking skills to help students solve real-life complex problems.

The English Language Arts program is designed to foster a love of reading and to develop skills that are essential for students to become effective, lifelong readers and writers. The District's balance-literacy program provides opportunities for learning experiences in listening and speaking, phonemic awareness, phonics, word identification, word analysis, vocabulary development, fluency, and comprehension strategies. As students read a variety of selections, they learn appropriate strategies to optimize their comprehension. These strategies include previewing and predicting, confirming predictions, using prior or background knowledge, self-questioning adjusting reading rate, using typographic clues, visualizing, rereading, and using text features and illustrations to facilitate comprehension. As a result of students' focus on comprehension, students develop into readers who learn how to relate the text to themselves, the world, and other texts. They learn to be critical and active readers who know that reading equates with getting meaning from text.

The importance of students developing good habits for reading is emphasized in the English Language Arts program. Following a mini-lesson model by the teacher to focus students' attention to a specific text aspect or strategy, students are offered multiple opportunities for practice and application through learning centers and small group instruction that is focused on meeting students and their respective ability levels. Small group discussions are used to explore students' understanding of textual content and ideas.



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Through the implementation of the English Language Arts program with fidelity, students will:

- Demonstrate independence
- Understand one's own thought process
- Build strong content knowledge
- Respond to varying demands of audience, task, purpose and discipline
- Comprehend as well as critique
- Value evidence
- Use technology and digital media strategically and capably
- Understand other perspectives and cultures.

Reading Wonders has been implemented in grades K to 5. The program provides support for building a strong reading foundation, accessing complex text, finding and using text evidence, engaging in collaboration conversations, and writing to sources. Secondary students (grades 6-12) use Houghton Mifflin Harcourt-Collections. This program helps students develop abilities to analyze complex texts, determine evidence, reason critically, and communicate thoughtfully.

All District students are tested (3) times per year to measure their progress toward reading proficiency using the IReady program. Identified students in all grades 3-11 English Language Arts classrooms receive intervention using the program with a learning center.

The goal of the K-12 Mathematics program is for all students to achieve proficiency by developing both conceptual understanding and procedural fluency through rigorous instruction and authentic assessments. The curriculum includes concepts and processes of mathematics upon which technical and scientific progress is dependent. Therefore, provisions are made for students to collaborate and share different ways of thinking in an effort to make sense, to question, and to think critically about the world of mathematics and beyond. The intellectual curiosity about the study of mathematics will promote the standards for mathematical practices, students' abilities to communicate mathematically, students' ability to use mathematics to solve problems in real-world contexts. The importance of students developing good habits for mathematical reasoning is emphasized in the Mathematic program. Following a mini-lesson modeled by the teacher, students are offered multiple opportunities for practice and application through learning centers (vocabulary, problem solving, and skill enhancement) and small group discussions are used to explore student's conceptual understanding of content.

*EnVisionmath 2.0* is used in grades k-12. It is a comprehensive mathematics curriculum with superior focus, coherence, and rigor. It includes problem-based learning, embedded visual learning and personalization to empower every teacher and student.

All District K to 8 students are tested three (3) times a year to measure the progression of their mathematical skills using the IReady assessment program. Data reports from this benchmark assessment are discussed at common planning and department meetings.



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Irvington Public Schools supports the goal of improving student achievement by providing quality professional development that opens the doors to improved teaching and learning through content rich, research-based instructional practices. In-Service days are dedicated exclusively to the acquisition of knowledge and skills in an effort to refine the craft of our teachers for their work in the classroom. Teachers continue to make paradigm shifts by ensuring that students are provided with multi-dimensional instruction and high quality assessment. Our support staff also engage in professional development that provides them with opportunities to contribute effectively to the learning environment.

The District offers After School Enrichment programs with the goal of extending student learning beyond the traditional school day. The programs are designed to provide individualized instruction to students and document their progress through benchmark assessments. The program is taught by highly qualified teachers who are required to maintain progress data for each student. The teachers provide re-teaching and /or acceleration as needed.

The District uses the Charlotte Danielson Framework for Teaching to evaluate the performance of teachers. The Framework provides an opportunity for teachers and administrators to work collaboratively to improve teaching and learning through on-going and targeted feedback related to planning and preparation, classroom environment, instruction and professional responsibilities.

Parental involvement plays an integral role in improving academic achievement. The District will continue to collaborate with parents to provide on-going feedback on the effectiveness of services to students inside and outside of the classroom. Superintendent's Quarterly Forums are conducted to foster parental as well as community involvement. In addition, the District website, School Messenger automated phone system, surveys and public access Channel 36 are used to communicate and seek feedback from parents and community stakeholders.

## **2. Economic Outlook**

The Board is located in the Township of Irvington in the County of Essex, within the State of New Jersey. Irvington's population stands at 54,715 and is 86% African American; 10% Hispanic and 4% other races. The Township is strategically located at the intersection of the Garden State Parkway and the Interstate Route 280, which also connects to the New Jersey Turnpike, and maintains a strong commercial and industrial base.

The Irvington School District has four (4) secondary schools (one (1) high school, and two (2) middle schools), eight (8) elementary schools, and one (1) Early Childhood Center. In and around the Township are several technical, secretarial, health care schools and a two (2) year public college. Several four (4)-year colleges namely Seton Hall University, Rutgers University, Kean College and NJIT are conveniently located in communities adjacent to the township.

A variety of housing options are available ranging from large high-rise apartments to small single-family homes. Several modern senior citizen complexes are also available in the township to provide housing with security and health services to the region's elderly residents.



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### 3. Major District Initiatives

The Irvington Public Schools recognizes and supports that the success of a student is significantly influenced by utilization of effective research-based instructional practices. Therefore, time, effort and funding support raising achievement levels by teaching students how to learn, using direct/small group instruction learning centers, adopting instruction to the students' learning needs, and providing opportunities for cooperative learning, authentic assessments and mastery learning, all which lead to improving educational outcomes for students.

Assessments used in the District include: IReady, ELA and Mathematics (3 times per year); enVisionmath2.0 (curriculum assessment); Reading Wonders (curriculum assessment); Houghton Mifflin Harcourt-Collections (curriculum assessment); District monthly benchmark assessments created through ED Connect; and end of the cycle, mid-year and final-year examinations. In addition, formative assessment strategies are infused in daily lessons to enable teachers to continuously monitor student progress.

In order to ensure the implementation of New Jersey Student Learning Standards, all teachers are required to have uniform lesson plans, which are reviewed and evaluated by principals and district supervisors. Teachers engage in lesson design and lesson study during common planning meetings. Staff development has been upgraded to ensure that an integrated approach that transcends to small group instruction and learning centers is in use.

We are very proud of our work of infusing technology into every classroom in order to provide our students with rigorous, relevant and engaging educational experiences. We have expended over \$2,000,000 in computer hardware upgrades. This new hardware will allow teachers to access educational videos and supplemental on-line instructional materials via the Internet at top rates of speed.

To meet the needs of all students and increase student engagement and technology advancement, Kagan Cooperative Learning training is available each year for all staff members.

The Early Childhood Preschool Program is an inclusive educational program. It builds on learning experiences, which develop passionate lifelong learners who cooperatively as well as independently work to create, investigate, and solve problems. The program builds on the strengths of each child while involving students in all aspects of the learning process. We document student growth through authentic performance based assessments and use a variety of powerful teaching strategies.

All staff members of the Irvington Public Schools work collaboratively to ensure that our students are presented with a rigorous instructional program. In addition, we provide resources and materials of high interest from diverse perspectives to serve our student population. Classroom instruction consists of relevant learning tasks for students that expand their critical thinking skills in order to solve complex, real-life problems. Professional development is available to staff members weekly in the areas of student engagement and technology.



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**4. Facilities**

The Irvington Public Schools provide services for students in grades Pre-K through 12, and is classified as an SDA District for facility funding purposes. In the most recent Long-Range Facility Plan (LRFP), the District reviewed the condition of its facilities and proposed corrective system and inventory actions. To that end, the District implemented a maintenance reserve of \$1,500,000.00, to fund the necessary facility upgrades. Projects completed this school year include, Madison Avenue Elementary School, door access control for added safety, exterior door replacements at University Middle and Union Avenue Middle schools. The installation of panic buttons as per State mandate District wide.

The District has continued to fund the maintenance reserve and plans to complete other impending projects including the replacement of the cooling tower at Thurgood Marshall School, HVAC equipment and roof replacement in other district locations

Anticipated projects for 2020-2021 include:

- Installation of a new cooling tower at Thurgood Marshall school
- New boiler and new roof at Chancellor Avenue School
- Sewer upgrade University Elementary School and, the Installation of new boilers at Grove Street Elementary School by (SDA)

**5. Accounting System and Reports**

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standard Board (GASB). For the fourth year the District has submitted the reporting model required by GASB 34. Under this model, the District's basic financial statements include district-wide statements, consisting of a statement of net assets and a statement of activities. These statements present information about the District as a whole and recognized revenues and expenses based on the accrual method of accounting. The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to Financial Statements," Note 2B of this report.

The District implemented GASB 68 which amends GASB Statements No 27. This statement improves accounting and financial information provided by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities.



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**6. Cash Management**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

**7. Risk Management**

The Irvington Board of Education carries various forms of insurance including, but not limited to, general liability, property and automobile physical damage, theft and hazard insurance, public entity excess liability, umbrella liability, crime coverage, public official bonds, school board legal liability and student accident and health, including errors and omissions.

**8. Service Efforts and Accomplishments**

The Irvington Public Schools continues to work diligently to address the goals and objectives of the Irvington Board of Education. Data driven schools, enhanced, enriched instruction through academic rigor and improved student achievement is the mantra heard throughout the District. Professional Learning Communities, alignment of curriculum and instruction, critical thinking skills, literacy instruction, academic rigor, common assessments via Ed Connect, feedback, small group instruction, and differentiated instruction are the areas of focus.

In regards to technology, student access to the internet has been expanded through the increased use of the computer labs, which increasingly support out academic programs. In addition, Smart Boards, Smart Tables, and Chromebooks are utilized to enhance instruction and assessment. The District has an inventory of Chromebooks for use in virtual learning and for state testing.

The Irvington Public Schools has received numerous grants. Examples include the Special Olympics Play Unified Partnership Grant (\$25,000.00); and Whole School, Whole Community, Whole Child Grant (\$15,000.00) for a three year period.

The JROTC program was awarded Honor Unit with Distinction and the Consumer Bowl Team won the State Championship. The High School class of 2020 received \$1,195,392.00 in financial scholarships. Irvington is one of 39 school districts to make the Advanced Placement (AP) National Honor Roll. To be included in the 10<sup>th</sup> Annual Honor Roll, school districts had to increase the number of students participating in advanced placement since 2016, while also increasing or maintaining the percentage of students earning AP Exam scores of 3 or higher for a three-year period.



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A few highlighted of accomplishments for the 2019-2020 school year are listed below:

1. The District's teacher vacancy rate was about 1% for the majority of the school year.
2. The District continued its partnership with the Community Congregational Church of Short Hills, New Jersey, to distribute food to our families once a month.
3. Our annual financial audit was completed with zero findings.
4. Honor Society induction ceremonies were held in all of our schools
5. The District sponsored an Adult English as a Second Language program for our parents for a third straight year


**9. Other Information**

Independent Auditor: State statutes require an annual audit by independent certified public accountants or registered municipal accountants who are licensed as a public school accountant of New Jersey. The accounting firm of Samuel Klein and Company was appointed by the Board of Education. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Title 2 US Code Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Information related to this single audit including the independent auditor's report on compliance for each major federal and state program and report on internal control over compliance along with findings and questioned costs if any, is included in the single audit section of this report.

**Acknowledgements**

We would like to express our appreciation to the members of the Board of Education of the Township of Irvington for their concern in providing fiscal accountability to the citizens and taxpayers of the District and hereby, contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of Reggie Lamptey, CPA, Assistant Superintendent for Business and the staff of the Irvington Public Schools.

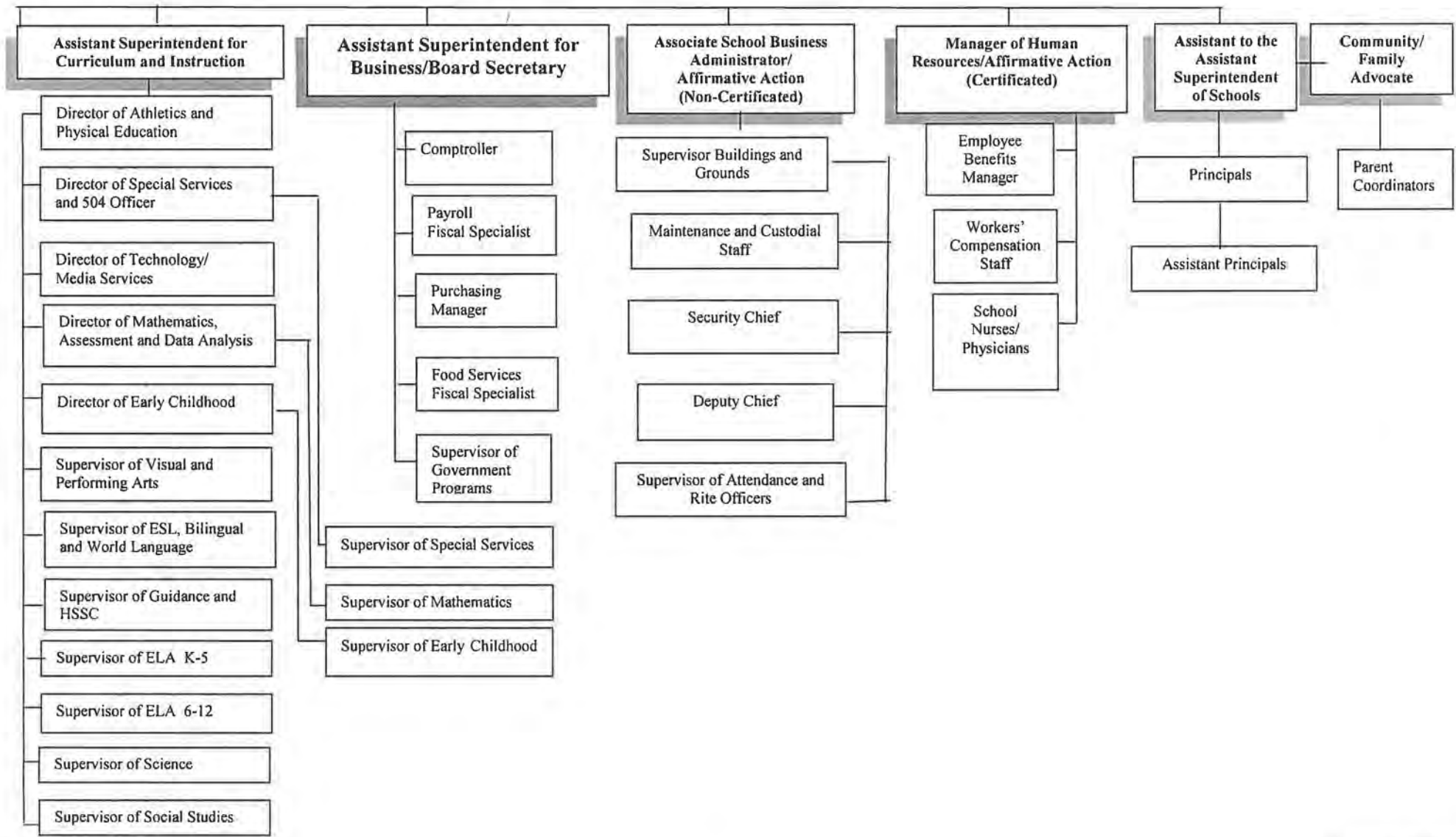
Respectfully Submitted,

  
\_\_\_\_\_  
Dr. April Vauss,  
Superintendent of Schools



**Irvington Board of Education  
2019-2020 Organizational Chart**

**Superintendent of Schools**





IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2020

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Richard Williams, President	2022
Audrey Lyon, Vice President	2023
Luis Antilus	2022
Syesha Benbow	2023
Ronald Brown	2021
Gloria Chison	2021
Joseph Sylvain	2022
Gene Etchison	2023
Annette Beasley	2021

Other Officials

Dr. April Vauss, Interim Superintendent of Schools

Reginald Lamptey, CPA, Assistant Superintendent for Business/Board Secretary

Dr. Martin Adeboyega, Assistant Superintendent for Curriculum and Instruction

Roger Monel, Associate School Business Administrator

Julyana Ortiz, Treasurer of School Moneys

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**

**Consultants and Advisors**

**Independent Auditors**

Samuel Klein and Company, LLP  
Certified Public Accountants  
550 Broad Street, 11<sup>th</sup> Floor  
Newark, New Jersey 07102

**Attorney**

Hunt, Hamlin & Ridley  
60 Park Place, Suite 1602  
Newark, New Jersey 07102

**Official Depositories**

TD Bank  
1476 Broad Street  
Bloomfield, New Jersey 07003

Investors Savings Bank  
1065 Stuyvesant Ave  
Irvington, New Jersey 07111

**Official Newspaper**

Irvington Herald  
The Star Ledger

**FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members  
of the Board of Education  
Irvington Township School District  
County of Essex  
Irvington, New Jersey 07111

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2020 and the related Notes to Financial Statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Budgetary Comparison Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Irvington Township School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2021, on our consideration of the Irvington Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Irvington Township School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Irvington Township School District's internal control over financial reporting and compliance.



WALTER RYGLICKI  
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY LLP  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
January 13, 2021

**REQUIRED SUPPLEMENTARY INFORMATION - PART I**

**IRVINGTON TOWNSHIP PUBLIC SCHOOL DISTRICT  
ESSEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

This section of the Irvington Township Public School District's Comprehensive Annual Financial Report presents Management's Discussion and Analysis of the District's financial performance during the fiscal year ended June 30, 2020. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should review the notes to the basic financial statements to enhance their understanding of the School District's financial performance. Therefore, the reader should focus on current activities, resulting change and current facts, and it should be read in conjunction with the Letter of Transmittal, the District's Basic Financial Statements and the Notes to Financial Statements.

The Management's Discussion and Analysis is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34 - Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. Therefore year June 30, 2019 to June 30, 2020 comparative information is provided in the Management's Discussion and Analysis in order to provide meaningful comparisons that will explain the Irvington Township Public School District's financial position and the result of operations.

**Using this Generally Accepted Accounting Principals Report (GAAP)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Irvington Township Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a long-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds. In the case of Irvington Township Public School District, the General Fund (consisting of both the Traditional and School Base) is by far the most significant fund.

**Reporting the School District as a Whole**

**Statement of Net Position and the Statement of Activities**

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we manage financially during fiscal year 2019-2020?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the actual basis of accounting similar to the accounting basis used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those positions. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include facility condition, required educational programs, etc.



The Statement of Net Position and the Statement of Activities are divided into two distinct kinds of activities.

**Governmental Activities** - Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

**Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or service provided. The District food service activities are reported as business activity. Whitsons, an outside contractor, manages the School District's Food Service Program.

## **Reporting the School District's Most Significant Funds**

### **Fund Financial Statements**

The analysis of the School District's major funds begins on page 32. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Revenue Fund, Debt Service Fund and the Permanent Fund.

### **Governmental Funds**

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

### **Proprietary Funds**

The District maintains one proprietary fund type, the Enterprise Fund. Enterprise Funds are used to report the same funds presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its Food Service Program.

The basic proprietary fund financial statements can be found on pages 37 to 39 of this report.

### **Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

The District utilizes a trust fund to account for resources related to its Unemployment Compensation Claims. The District uses internal funds to account for resources held for students' activities. Health benefit deductions and other payroll related deductions are accounted for by the agency funds. The fiduciary statements can be found on pages 40 to 41 of this report.

### **Notes to the Basic Financial Statement.**

The notes provided additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 42 to 83 of this report.

### **The School District as a Whole**

The Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's Net Position for fiscal year 2020 versus fiscal year 2019.

**Table 1**  
**Net Position**

	<u>2020</u>	<u>2019</u>	<u>Increase/ (Decrease)</u>	<u>Percent</u>
<b><u>Assets</u></b>				
Current and Others Assets	\$45,239,174	\$38,876,241	\$ 6,362,933	16.4%
Capital Assets	43,271,202	42,492,152	779,050	1.8%
Deferred Outflows of Resources	<u>5,895,407</u>	<u>6,233,850</u>	<u>(338,443)</u>	<u>-5.4%</u>
<b>Total Assets</b>	<u><b>94,405,783</b></u>	<u><b>87,602,243</b></u>	<u><b>6,803,540</b></u>	<u><b>7.8%</b></u>
<b><u>Liabilities</u></b>				
Noncurrent Liabilities	35,732,133	37,830,716	(2,098,583)	-5.5%
Other Liabilities	22,633,961	22,161,592	472,369	2.1%
Deferred Inflows of Resources	<u>12,091,712</u>	<u>12,189,036</u>	<u>(97,324)</u>	<u>-0.8%</u>
<b>Total Liabilities</b>	<u><b>70,457,806</b></u>	<u><b>72,181,344</b></u>	<u><b>(1,723,538)</b></u>	<u><b>-2.4%</b></u>
<b><u>Net Position</u></b>				
Invested in Capital Assets, Net of Debt	43,271,202	42,492,152	779,050	1.8%
Restricted	31,224,804	25,102,979	6,121,825	24.4%
Unrestricted	<u>(50,548,028)</u>	<u>(52,174,232)</u>	<u>1,626,204</u>	<u>-3.1%</u>
<b>Total Net Position</b>	<u><b>\$23,947,978</b></u>	<u><b>\$15,420,899</b></u>	<u><b>\$ 8,527,079</b></u>	<u><b>55.3%</b></u>

The amount recorded under noncurrent liabilities is detailed below:

	<u>2020</u>	<u>2019</u>	<u>Increase/ (Decrease)</u>	<u>Percent</u>
Compensated Absences	\$ 5,133,524	\$ 4,897,722	\$ 235,802	4.8%
Pension Liability	<u>30,598,609</u>	<u>32,932,994</u>	<u>(2,334,385)</u>	<u>-7.1%</u>
	<u><b>\$35,732,133</b></u>	<u><b>\$37,830,716</b></u>	<u><b>\$(2,098,583)</b></u>	<u><b>-5.5%</b></u>

It must be noted that compensated absences due to retirements or other circumstances have always been paid through general fund budget appropriations and will continue to be paid. The School District has never failed to meet its contractual obligations.

Table 2 shows the changes in net position for fiscal year 2020 and fiscal year 2019. The District has been experiencing decreases in net position over the recent years due to the phasing in of Whole School Reform (State Mandate for Abbott Districts). We see this trend continuing over the next several years as the District continues to implement programs needed to meet the Abbott mandates.

**Table 2**  
**Change in Net Position**

	<u>2019-2020 Governmental Activities</u>	<u>2018-2019 Governmental Activities</u>
Program Revenues:		
Operating Grants and Contributions	\$ 50,219,346	\$ 54,431,300
General Revenues:		
Property Taxes	17,459,529	17,459,529
Grants and Entitlements	121,867,172	120,603,179
Other	810,277	1,171,313
Total Revenues	<u>190,356,324</u>	<u>193,665,321</u>
Program Expenses:		
Instruction	76,379,672	85,142,892
Support Services:		
Tuition	16,554,407	16,662,418
Student and Instruction Related Services	39,381,863	40,248,761
Board of Education, Administration Fiscal and Business	11,832,915	11,529,500
Operation and Maintenance of Plant	17,010,651	16,949,622
Pupil Transportation	6,258,537	6,722,118
Contribution to Charter School	14,073,701	12,475,857
Unallocated Depreciation	83,131	62,564
Total Expenses	<u>181,574,877</u>	<u>189,793,731</u>
Increase (Decrease) in Net Position	<u>\$ 8,781,447</u>	<u>\$ 3,871,590</u>
	<u>2019-2020 Business-Type Activities</u>	<u>2018-2019 Business-Type Activities</u>
Program Revenues:		
Charges for Services	\$ 144,885	\$ 232,099
Operating Grants and Contributions	3,534,672	4,483,045
Other	12,668	16,395
Total Revenues	<u>3,692,226</u>	<u>4,731,539</u>
Cost of Sales	1,810,633	2,317,263
Salaries and Benefits	1,659,250	1,764,626
Other	476,711	558,081
Total Expenses	<u>3,946,594</u>	<u>4,639,970</u>
Increase in Net Position	<u>\$ (254,368)</u>	<u>\$ 91,569</u>

## **Governmental Activities**

A majority of all revenue for the Irvington Township School District comes from the State Department of Education through state aid. This amount represents 87.8% for governmental activities for the Irvington Township School District.

Instruction comprises 42.06% of district expense, support services 50.14% and all others 7.80%.

The District's overall financial position has changed from the prior year. As a result of the financial crisis facing the State, adopted budgets were extremely tight. Unexpended balances of general fund appropriations totaled \$35,140,054.90 of which \$314,618.55 is for encumbrances, \$18,457,387.00 is budgeted for fiscal year 2019-2020, \$1,500,000.00 is restricted for maintenance reserve, and \$10,930,322.59 is reserved excess surplus leaving an unassigned surplus of \$3,937,726.76 which represents 2% of the budget. As a result, the District must be vigilant, and remain prudent to ensure that the expenditure of its financial resource is in accordance with the approved spending plan while maintaining its fiscal solvency.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

## **Business-Type Activities**

The School District operates business-type activities for the Food Service Program. For the current school year, the food service had a decrease in net position of \$254,368.38. Ending net position for the food service shows a positive of \$1,366,811.33.

## **General Fund Budgetary Highlights**

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into two categories:

1. Implementing budgets for specially funded projects, which include both federal and state grants and reinstating prior year purchase orders being carried over.
2. Increases in appropriations for significant unbudgeted cost, such as emergency school maintenance and repair needs.

For fiscal year 2020-2021, the District will be able to meet the \$18,457,387.00 budgeted fund balance amount.

Total General Fund Revenue reflects a 14.5% increase over the Final Budget. This increase was primarily due to the district's inability to anticipate the revenues for TPAF Pension and Social Security.

**Table 3**

	<u>Net Cost of Services 2020</u>	<u>Net Cost of Services 2019</u>
Instruction	\$ 52,018,177	\$ 54,664,832
Support Services:		
Tuition	16,554,407	16,662,418
Student and Instruction Related Services	18,557,114	17,955,577
Board of Education, Administration, Fiscal and Business	8,238,428	9,869,443
Operation and Maintenance of Plant	15,572,035	16,949,622
Pupil Transportation	6,258,537	6,722,118
Contribution to Charter School	<u>14,073,701</u>	<u>12,475,857</u>
Total Expenses	<u>\$131,272,399</u>	<u>\$135,299,867</u>

A description of each service provided by the School District is detailed as follows:

Instruction expenditures include activities directly dealing with the teaching of pupils and the interaction between teacher and pupils.

Tuition expenditures are for Education Services for pupils residing in the School District and include placements in private, County and State Facilities.

Student and Instructional Related Services expenditures include the activities involved with assisting staff with the content and process of teaching to pupils. Also included are Attendance and Social Work Services, Health Services and Guidance, Child Study and Educational Media Services.

Board of Education, Administration, Fiscal and Business Expenditures are associated with administration and financial supervision of the District.

Operation and Maintenance of Plant expenditures involve keeping the school grounds, buildings and equipment in an effective working condition.

Transportation expenditures facilitate the transport of approximately 410 special education students to over 45 specialized educational centers throughout the State. The expenditures reflect salaries, contracted services, vehicle repairs and maintenance, gasoline, road tolls, guard dog services and contracted special medical transports.

## Sources of Irvington Township Public School General Fund Revenues

For Fiscal Year 2020

	Original Budget	Final Budget	Actual	Variance Final to Actual	% Change Final to Actual
General Fund Revenues:					
Budgeted Fund Balance	\$ 11,575,031	\$ 11,575,031	\$ 11,575,031	\$	\$
Local Sources:					
Local Tax Levy	17,459,529	17,459,529	17,459,529		
Miscellaneous	500,000	500,000	810,277	310,277	38%
Total Local Sources	<u>17,959,529</u>	<u>17,959,529</u>	<u>18,269,806</u>	<u>310,277</u>	<u>2%</u>
State Sources:					
Equalization Aid	86,760,158	86,760,158	86,760,158		
Transportation Aid	1,164,430	1,164,430	1,164,430		
Special Education Categorical Aid	6,835,301	6,835,301	6,835,301		
Security Aid	3,649,144	3,649,144	3,649,144		
Adjustment Aid	22,051,380	22,051,380	22,051,380		
Extraordinary Aid			1,267,728	1,267,728	100%
TPAF - Post-Retirement Medical (On-Behalf - Nonbudgeted)			3,936,029	3,936,029	100%
Teacher's Pension and Annuity Fund (On-Behalf-Nonbudgeted)			10,609,767	10,609,767	100%
TPAF - Long-Term Disability Insurance (On-Behalf-Nonbudgeted)			10,249	10,249	100%
Reimbursed TPAF Social Security Contributions (Non-Budgeted)			3,967,280	3,967,280	100%
Total State Sources	<u>120,460,413</u>	<u>120,460,413</u>	<u>140,251,466</u>	<u>19,791,053</u>	<u>16.4%</u>
Federal Sources:					
Other Federal Aids	242,865	242,865	286,138	43,273	15%
Total Revenues	<u>\$ 150,237,838</u>	<u>\$ 150,237,838</u>	<u>\$ 170,382,441</u>	<u>\$ 20,144,603</u>	<u>13.4%</u>

The cost of all General Fund activities this year was \$153,134,774.97.

District taxpayers' share was \$17,459,529.00.

Most of the District's operating cost was paid for by State Sources (See Chart of General Fund Expenditures below).

**Sources of Irvington Township Public School General Fund Expenditures  
For Fiscal Year 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Expenditures:				
Instructional	\$ 50,237,501	\$ 50,139,677	\$ 44,916,629	\$ 5,223,047
Undistributed	88,343,356	86,128,321	93,430,696	(7,302,375)
Capital Outlay	76,176	874,483	713,749	160,735
Charter School	<u>12,321,891</u>	<u>14,074,586</u>	<u>14,073,701</u>	<u>885</u>
Total Expenditures	<u>\$ 150,978,924</u>	<u>\$ 151,217,068</u>	<u>\$ 153,134,775</u>	<u>\$ (1,917,707)</u>

The above analysis is on a budgetary basis and does not include the results of encumbered funds.

**Capital Assets**

At the end of the fiscal year 2020, the School District had \$42,999,560.26 invested in land, buildings and equipment, net of accumulated depreciation.

Purchases of equipment and machinery and construction in progress for a number of schools being administered on-behalf of the District by the Economic Development Authority were among the fixed asset additions this year.

**Debt Administration**

The School District had no outstanding debt at June 30, 2020.

**For the Future Construction - Next Five Years**

New Jersey School Development Authority anticipated emergent projects for a number of schools:

- Irvington High School - Roof/HVAC
- Madison Avenue - Roof
- Union Avenue Middle - Roof/Masonry
- Chancellor Avenue - Roof

**Other Projects Next Five Years**

- Florence Avenue School - HVAC
- Track and Field - Irvington High School
- Outdoor Camp - Flemington, NJ
- Grove Street School - Roof/Windows/Boilers
- Chancellor Avenue - Boiler

## **Factors that will Impact Upon the District's Future**

To ensure that our students receive an education that can be defined as "thorough and efficient", the Irvington Board of Education and the Superintendent of the Irvington Public Schools have continued to embrace the Core Curriculum Content Standards in the areas of Language Arts/Literacy, Mathematics, Science, Social Studies, World Languages, Cross Content Workplace Readiness, Visual and Performing Arts, and Comprehensive Health and Physical Education. A realignment of our curricular areas to the core curriculum standards and updating of curriculum continues to be an ongoing process, based of course on a needs assessment. Further, the District has been guided by instructional priorities such as intensive early literacy, classroom library a focus on Middle School literacy and mathematics, and Special Education.

Clearly, we must note that as a result of CAPA visitations to our "schools in need of improvement" recommendations were made which will definitely impact instruction.

In order to ensure the implementation of CCCS, classroom schedules were adjusted, and will continue to be adjusted to allow time for the implementation of CCCS. All teachers are now required to have weekly lesson plans, which are reviewed and evaluated by principals and district supervisors. Staff development has been upgraded to ensure that an integrated approach is now in use that transcends to cooperating learning strategies. Additionally, these activities are designed to carry out the goals of the District and to present a plan for District-Wide instructional improvement. Staff Development days are dedicated to academic achievement and student assessment.

Irvington continues to work in order to make paradigm shifts by ensuring that students are provided with multidimensional instruction and assessment. Clearly, by utilizing a variety of strategies by capitalizing on our student's best learning styles and by utilizing a variety of assessment tools, our students have been provided "authentic" learning opportunities.

With the improvement of facilities by the New Jersey School Construction Corporation with proposed projects that will be in place over the next few years (as highlighted in the construction section), the District believes that new families will be attracted to our school system. Furthermore, the Superintendent is confident that the future development of blighted residential areas, and the Mayor's commitment to increase the activities in the commercial areas in the Township, will create an economic boom that will have a positive impact upon the educational system for the youth of Irvington.

The next five (5) years are critical to the Irvington Township School District and every Abbott School District. The allocation of Abbott Funds to fully renovate and build new schools is paramount to the achievement of higher test scores, higher academic performance and overall academic achievement. Newer schools mean newer facilities equipped with state-of-the-art technology and tools to help our students excel. Newer school facilities mean an end to the existence of overcrowded, substandard facilities which exist in every one of our schools.

## **Requests for Information**

This financial report is designed to provide general overview of the Irvington Public School's Finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Assistant Superintendent for Business/Board Secretary, 1 University Place, 4<sup>th</sup> Floor, Irvington, New Jersey 07111.



**BASIC FINANCIAL STATEMENTS**

**A. DISTRICT-WIDE FINANCIAL STATEMENTS**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2020

A-1

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b><u>ASSETS</u></b>			
Cash and Cash Equivalents	\$ 34,335,245.48	\$ 947,907.81	\$ 35,283,153.29
Receivables, Net	9,359,370.53	187,806.63	9,547,177.16
Interfunds Receivable	263,744.85	145,099.03	408,843.88
Capital Assets, Net (Note 5)	<u>42,999,560.26</u>	<u>271,641.77</u>	<u>43,271,202.03</u>
Total Assets	<u>86,957,921.12</u>	<u>1,552,455.24</u>	<u>88,510,376.36</u>
 <b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>			
Pension (Note 7)	<u>5,895,407.00</u>	<u>-</u>	<u>5,895,407.00</u>
	<u>\$ 92,853,328.12</u>	<u>\$ 1,552,455.24</u>	<u>\$ 94,405,783.36</u>
 <b><u>LIABILITIES</u></b>			
Accounts Payable	\$ 3,854,898.73	\$ 3,049.16	\$ 3,857,947.89
Interfunds Payable	1,541,103.90	182,594.75	1,723,698.65
Accrued Liability for Insurance Claims	982,141.23		982,141.23
Payable to State Government	88,059.40		88,059.40
Loans Payable	13,759,489.00		13,759,489.00
Deferred Inflows	2,222,625.16		2,222,625.16
Noncurrent Liabilities:			
Net Pension Liability (Note 6)	30,598,609.00		30,598,609.00
Due Beyond One Year (Note 6)	<u>5,133,523.53</u>		<u>5,133,523.53</u>
Total Liabilities	<u>58,180,449.95</u>	<u>185,643.91</u>	<u>58,366,093.86</u>
 <b><u>DEFERRED INFLOWS OF RESOURCES</u></b>			
Pension (Note 7)	<u>12,091,712.00</u>		<u>12,091,712.00</u>
 <b><u>NET POSITION</u></b>			
Investment in Capital Assets, Net of Related Debt	42,999,560.26	271,641.77	43,271,202.03
Restricted for:			
Other Purposes	31,224,803.84		31,224,803.84
Unrestricted (Deficit)	<u>(51,643,197.93)</u>	<u>1,095,169.56</u>	<u>(50,548,028.37)</u>
Total Net Position	<u>\$ 22,581,166.17</u>	<u>\$ 1,366,811.33</u>	<u>\$ 23,947,977.50</u>

The accompanying notes to financial statements are an integral part of this statement.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2020

A-2

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	
Governmental Activities:						
Instruction:						
Regular	\$ 62,406,725.83	\$	\$ 20,834,832.50	\$ (41,571,893.33)	\$	\$ (41,571,893.33)
Special Education	9,990,733.64		2,534,658.01	(7,456,075.63)		(7,456,075.63)
Other Special Instruction	2,894,496.04		762,173.74	(2,132,322.30)		(2,132,322.30)
Other Instruction	1,087,716.06		229,829.87	(857,886.19)		(857,886.19)
Support Services:						
Tuition	16,554,407.10			(16,554,407.10)		(16,554,407.10)
Student and Instruction Related Services	39,381,863.01		20,824,749.31	(18,557,113.70)		(18,557,113.70)
School Administrative Services	6,209,531.17		2,451,291.21	(3,758,239.96)		(3,758,239.96)
General Administrative Services	5,623,383.86		1,143,196.02	(4,480,187.84)		(4,480,187.84)
Plant Operations and Maintenance	17,010,650.80		1,438,615.84	(15,572,034.96)		(15,572,034.96)
Pupil Transportation	6,258,536.62			(6,258,536.62)		(6,258,536.62)
Charter Schools	14,073,700.92			(14,073,700.92)		(14,073,700.92)
Unallocated Depreciation	83,131.31			(83,131.31)		(83,131.31)
Total Governmental Activities	<u>181,574,876.35</u>		<u>50,219,346.50</u>	<u>(131,355,529.86)</u>		<u>(131,355,529.86)</u>
Business-Type Activities:						
Food Service	3,946,594.44	144,885.39	3,534,672.21		(267,036.84)	(267,036.84)
Total Business-Type Activities	<u>3,946,594.44</u>	<u>144,885.39</u>	<u>3,534,672.21</u>		<u>(267,036.84)</u>	<u>(267,036.84)</u>
Total Primary Government	<u>\$ 185,521,470.79</u>	<u>\$ 144,885.39</u>	<u>\$ 53,754,018.71</u>	<u>\$ (131,355,529.86)</u>	<u>\$ (267,036.84)</u>	<u>\$ (131,622,566.70)</u>
General Revenues:						
Taxes:						
Property Taxes, Levied for General Purposes, Net				\$ 17,459,529.00	\$	\$ 17,459,529.00
Federal and State Aid Not Restricted				121,867,171.83		121,867,171.83
Investment Earnings				292,584.19	12,668.46	305,232.65
Miscellaneous Income and Adjustment				517,712.31		517,712.31
Total General Revenues, Special Items, Extraordinary Items and Transfers				<u>140,136,977.33</u>	<u>12,668.46</u>	<u>140,149,645.79</u>
Net Position				8,781,447.47	(254,368.38)	8,527,079.09
Net Position - Beginning				<u>13,799,718.70</u>	<u>1,621,179.71</u>	<u>15,420,898.41</u>
Net Position - Ending				<u>\$ 22,581,166.17</u>	<u>\$ 1,366,811.33</u>	<u>\$ 23,947,977.50</u>

The accompanying notes to financial statements are an integral part of this statement.

**B. FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2020**

B-1

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$32,967,568.37	\$1,367,677.11	\$34,335,245.48
Accounts Receivable - Other	9,000.00	2,150,882.07	2,159,882.07
Intergovernmental Accounts Receivable:			
State	1,578,681.57	39,267.80	1,617,949.37
Federal	1,763.33	1,214,893.49	1,216,656.82
Local	4,364,882.27		4,364,882.27
Interfunds Receivable	<u>263,744.85</u>		<u>263,744.85</u>
<b>Total Assets</b>	<u><b>\$39,185,640.39</b></u>	<u><b>\$4,772,720.47</b></u>	<u><b>\$43,958,360.86</b></u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts Payable	\$ 1,522,340.36	\$ 649,752.37	\$ 2,172,092.73
Loans Payable	11,969,681.16	1,789,807.84	13,759,489.00
Interfunds Payable	1,541,103.90		1,541,103.90
Intergovernmental Accounts Payable:			
State		88,059.40	88,059.40
Accrued Liability for Insurance Claims	982,141.23		982,141.23
Deferred Inflows		<u>2,222,625.16</u>	<u>2,222,625.16</u>
<b>Total Liabilities</b>	<u><b>16,015,266.65</b></u>	<u><b>4,750,244.77</b></u>	<u><b>20,765,511.42</b></u>
<b>Fund Balances:</b>			
<b>Restricted for:</b>			
Excess Surplus - Designated for Subsequent Years Expenditures	18,457,387.00		18,457,387.00
Excess Surplus - Current Year	10,930,322.59		10,930,322.59
Maintenance Reserve	1,500,000.00		1,500,000.00
Assigned to Other Purposes	314,618.55	22,475.70	337,094.25
Deficit	<u>(8,031,954.40)</u>	<u>(22,475.70)</u>	<u>(8,054,430.10)</u>
	<u>23,170,373.74</u>		<u>23,170,373.74</u>
<b>Total Liabilities and Fund Balances</b>	<u><b>\$39,185,640.39</b></u>	<u><b>\$4,750,244.77</b></u>	<u><b>\$43,935,885.16</b></u>
<b>Total Shown Above</b>			<b>\$23,170,373.74</b>

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$84,197,241.64 and the accumulated depreciation is \$41,197,681.38. (See Note 5).

42,999,560.26

Certain Liabilities are not due and payable in the current period, and therefore are not reported in the funds:

    Accrued Pension Liability

(7,856,635.30)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6).

(5,133,523.53)

Long-term liabilities, including net pension liability, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6).

(30,598,609.00)

**Net Position of Governmental Activities**

**\$22,581,166.17**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

B-2

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Local Sources:			
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00
Miscellaneous	810,276.50		810,276.50
Total - Local Sources	<u>18,269,805.50</u>		<u>18,269,805.50</u>
State Sources	139,974,685.51	17,949,686.61	157,924,372.12
Federal Sources	286,138.24	6,007,614.81	6,293,753.05
Local Sources		20,069.36	20,069.36
Total Revenues	<u>158,530,629.25</u>	<u>23,977,370.78</u>	<u>182,508,000.03</u>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	35,486,748.30	6,920,591.05	42,407,339.35
Special Education Instruction	6,109,124.13		6,109,124.13
Other Special Education	1,740,059.10		1,740,059.10
Other Instruction	1,580,697.93		1,580,697.93
Support Services and Undistributed Costs:			
Tuition	16,554,407.10		16,554,407.10
Student Instruction Related Services	14,841,799.69	16,316,819.00	31,158,618.69
School Administrative Services	3,333,655.58		3,333,655.58
General Administrative Services	1,640,406.47		1,640,406.47
Plant Operations and Maintenance	13,687,288.66		13,687,288.66
Pupil Transportation	6,258,536.62		6,258,536.62
Unallocated Benefits	37,114,601.87		37,114,601.87
Charter Schools	14,073,700.92		14,073,700.92
Capital Outlay	713,748.60	78,449.00	792,197.60
Total Expenditures	<u>153,134,774.97</u>	<u>23,315,859.05</u>	<u>176,450,634.02</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>5,395,854.28</u>	<u>661,511.73</u>	<u>6,057,366.01</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer - Contribution to Special Revenue Fund - EPCA	(450,000.00)	450,000.00	
Transfer - Contribution to School-Based Budget	1,111,511.73	(1,111,511.73)	
Total Other Financing Sources and (Uses)	<u>661,511.73</u>	<u>(661,511.73)</u>	
Net Change in Fund Balances	6,057,366.01		6,057,366.01
Fund Balance - July 1	<u>17,113,007.73</u>		<u>17,113,007.73</u>
Fund Balance - June 30	<u>\$ 23,170,373.74</u>	<u>\$ -</u>	<u>\$ 23,170,373.74</u>



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

B-3

<b>Total Net Change in Fund Balances - Governmental Funds (from B-2)</b>		<b>\$ 6,057,366.01</b>
<p>Amounts reported for governmental activities in the statement of activities (A-2) are different because:</p> <p>Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.</p>		
Depreciation Expense	\$ (83,131.31)	
Capital Outlays	<u>792,197.60</u>	709,066.29
<p>In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceed the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation. (+)</p>		
		(235,801.62)
<p>Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2020 not reported in governmental funds; however, it is reported in the statement of activities.</p>		
		<u>2,250,816.79</u>
<b>Change in Net Position of Governmental Activities</b>		<u><b>\$ 8,781,447.47</b></u>

**PROPRIETARY FUNDS**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2020

B-4

	<b>Business-Type Activities Enterprise Funds Food Service</b>
<b><u>ASSETS</u></b>	
Current Assets:	
Cash and Cash Equivalents	\$ 947,907.81
Other Accounts Receivable	386.50
Intergovernmental Accounts Receivable:	
State	1,401.74
Federal	186,018.39
Inventories	145,099.03
Total Current Assets	<u>1,280,813.47</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,334,755.70
Less Accumulated Depreciation	<u>(1,063,113.93)</u>
Total Noncurrent Assets	<u>271,641.77</u>
Total Assets	<u>\$ 1,552,455.24</u>
 <b><u>LIABILITIES</u></b>	
Current Liabilities:	
Accounts Payable	\$ 3,049.16
Interfunds Payable	<u>182,594.75</u>
Total Current Liabilities	<u>185,643.91</u>
 <b><u>NET POSITION</u></b>	
Investment in Capital Assets	271,641.77
Unrestricted	<u>1,095,169.56</u>
Total Net Position	<u>\$ 1,366,811.33</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**B-5**

**Business-Type  
Activities  
Enterprise Fund  
Food  
Service**

Operating Revenues:	
Charges for Services:	
Daily Sales - Nonreimbursable Programs	\$ 119,522.91
Special Functions	25,362.48
Total Operating Revenues	<u>144,885.39</u>
Operating Expenses:	
Cost of Sales - Reimbursable Programs	1,795,668.99
Cost of Sales - Nonreimbursable Programs	14,964.36
Salaries	1,162,396.40
Employee Benefits	496,853.69
Cleaning, Repair and Maintenance Services	3,030.81
Rentals	12,870.00
Other Purchased Services	357,320.41
Insurance	40,902.84
General Supplies	6,736.96
Depreciation	55,849.98
Total Operating Expenses	<u>3,946,594.44</u>
Operating Loss	<u>(3,801,709.05)</u>
Nonoperating Revenues (Expenses):	
State Sources:	
State School Lunch Program	33,998.13
Federal Sources:	
National School Lunch Program	1,793,962.12
School Breakfast Program	1,065,207.40
After School Snack Program	92,694.34
Fresh Fruit and Vegetables	69,482.45
Food Distribution Program	479,327.77
Interest and Investment Revenue	12,668.46
Total Nonoperating Revenues	<u>3,547,340.67</u>
Change in Net Position	(254,368.38)
Total Net Position - Beginning	<u>1,621,179.71</u>
Total Net Position - Ending	<u>\$ 1,366,811.33</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

B-6

**Business-Type  
Activities -  
Enterprise Funds  
Food  
Service**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipts from Customers	\$ 144,885.39
Payments to Employees	(1,162,396.40)
Payments for Employee Benefits	(496,853.69)
Payments to Suppliers	(2,645,773.28)
Net Cash (Used) for Operating Activities	<u>(4,160,137.98)</u>

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

State Sources	42,152.04
Federal Sources	4,048,539.56
Transfers In	122,952.08
Net Cash Provided by Noncapital Financing Activities	<u>4,213,643.68</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest and Dividends	12,668.46
Net Cash Provided by Investing Activities	<u>12,668.46</u>

Net Increase (Decrease) in Cash and Cash Equivalents	66,174.16
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Balances - Beginning of Year	<u>881,733.65</u>
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Balances - End of Year	<u>\$ 947,907.81</u>
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**Reconciliation of Operating Income (Loss) to Net Cash  
Provided (Used) by Operating Activities:**

Operating Loss	<u>\$ (3,801,709.05)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Depreciation and Net Amortization	55,849.98
Increase in Other Accounts Receivable	17,241.00
(Increase)/Decrease in Inventory	(55,492.35)
Increase/(Decrease) in Accounts Payable	(376,027.56)
Total Adjustments	<u>(358,428.93)</u>

Net Cash (Used) for Operating Activities	<u>\$ (4,160,137.98)</u>
--	--------------------------

**FIDUCIARY FUNDS**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

B-7

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Total Trust Fund</u>	<u>Agency Fund</u>
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 166,549.31	\$	\$166,549.31	\$ 2,001,231.06
Other Accounts Receivable				13,170.50
Interfunds Receivable	<u>188,540.07</u>	<u>717.50</u>	<u>189,257.57</u>	<u>1,564,375.07</u>
Total Assets	<u>\$ 355,089.38</u>	<u>\$ 717.50</u>	<u>\$355,806.88</u>	<u>\$ 3,578,776.63</u>
<b>LIABILITIES:</b>				
Interfunds Payable	\$ 1.60	\$	\$ 1.60	\$ 212,528.74
Payable to Student Groups				63,093.72
Accounts Payable	45,507.02		45,507.02	
Payroll Deductions and Withholdings				<u>3,303,154.17</u>
Total Liabilities	<u>\$ 45,508.62</u>	<u>\$ -</u>	<u>\$ 45,508.62</u>	<u>\$ 3,578,776.63</u>
<b>NET POSITION:</b>				
Held in Trust for Unemployment Claims and Other Purposes	\$ 309,580.76	\$	\$309,580.76	
Reserved for Scholarships		<u>717.50</u>	<u>717.50</u>	
Total Net Position	<u>\$ 309,580.76</u>	<u>\$ 717.50</u>	<u>\$310,298.26</u>	

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

B-8

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Total Trust Fund</u>
<b>ADDITIONS:</b>			
Contributions:			
Plan Member	\$ 188,540.07	\$	\$ 188,540.07
Interest Earned	2,512.88		2,512.88
Total Contributions	<u>191,052.95</u>		<u>191,052.95</u>
<b>DEDUCTIONS:</b>			
Unemployment Claims	<u>296,559.37</u>		<u>296,559.37</u>
Total Deductions	<u>296,559.37</u>		<u>296,559.37</u>
Change in Net Position	(105,506.42)		(105,506.42)
Net Position - Beginning of the Year	<u>415,087.18</u>	<u>717.50</u>	<u>415,804.68</u>
Net Position - End of the Year	<u>\$ 309,580.76</u>	<u>\$ 717.50</u>	<u>\$ 310,298.26</u>



**NOTES TO THE FINANCIAL STATEMENTS**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2020**

**1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

The Irvington Township School District (the "District") is a Type II District located in the County of Essex, State of New Jersey. As a Type I District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members elected to three (3) year staggered terms. The purpose of the District is to educate students in grades K-12.

The Irvington Township School District had an approximate enrollment at June 30, 2020 of 7,184 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Irvington Township School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Irvington Township School District have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the School District's accounting policies are described below.

**A. Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**1. Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### A. **Basis of Presentation (Continued)**

#### 1. **Government-Wide Financial Statements (Continued)**

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. For the most part, the effect of interfund activity has been removed from these statements. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District. The financial statements have been prepared in conformity with GAAP and GASB.

#### 2. **Fund Financial Statements**

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

### B. **Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

#### 1. **Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles in the United States of America (GAAP) as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### B. Fund Accounting (Continued)

#### 1. Governmental Funds (Continued)

##### General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by a bond ordinance approved by a two-thirds majority of a municipality governing body.

Permanent Fund - The Permanent Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. Resources are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting entity's programs - that is, for the benefit of the school district. The District presently has no resources that are considered permanent funds.

#### 2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into contributed capital and retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### B. **Fund Accounting (Continued)**

#### 2. **Proprietary Fund Type (Continued)**

##### **Enterprise Fund (Continued)**

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

**Internal Service Funds** - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

#### 3. **Fiduciary Funds**

**Trust and Agency Funds** - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

##### **Private Purpose Scholarship Funds**

**Expendable Trust Fund** - An Expendable Trust Fund is accounted for in essentially the same manner as in fiduciary capacity, and do not involve measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and Scholarship Funds.

**Nonexpendable Trust Fund** - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

**Unemployment Insurance Trust** - The SUI Fund is an employee benefit trust fund which accounts for resources held and administered while acting in a fiduciary capacity for individuals or other government agencies. Assets are held in trust for members of the defined contribution plan.

**Agency Funds** - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. These funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

#### 4. **Long-Term Debt**

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the Government-wide statements, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases, lease-purchase agreements, compensated absences and the outstanding principal on outstanding bonds. Because the District is a Type I District, all serial bonds are issued by the municipality.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### C. Measurement Focus

#### 1. Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, plus deferred outflows of resources and liabilities plus deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position.

#### 2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

### D. Basis of Accounting

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General and Special Revenue Funds. The budgets are submitted to the county office for approval and are voted by the Board of School Estimate. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitations of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

E. **Budgets/Budgetary Control (Continued)**

Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenue and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources:		
Actual amounts (budgetary basis) "revenues" from the budgetary comparison schedule.	\$ 158,807,410.17	\$ 23,999,846.48
Difference - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		(22,475.70)
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	11,692,900.24	
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(11,969,681.16)</u>	
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 158,530,629.25</u>	<u>\$ 23,977,370.78</u>
 <u>Uses/Outflows of Resources</u>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 153,134,774.97	\$ 23,999,846.48
Difference - Budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.		(22,475.70)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (inflows) from general fund		450,000.00
Net transfers (inflows) to general fund		<u>(1,111,511.73)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 153,134,774.97</u>	<u>\$ 23,315,859.05</u>



## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **F. Encumbrances**

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

### **G. Assets, Liabilities and Equity**

#### **1. Cash, Cash Equivalents and Investments**

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

#### **2. Inventories and Prepaid Expenses**

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2020.

#### **3. Allowance for Uncollectible Accounts**

No allowance for uncollectible accounts has been recorded.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 4. Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

#### 5. Tuition Payable

Tuition charges for the fiscal years 2018-19 and 2019-20 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

#### 6. Short-Term Interfund Receivables/Payables

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

#### 7. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 - 100 years
Building Improvements	50 - 100 years
Vehicles	10 years
Furniture and Equipment	20 years

#### 8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 9. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

#### 10. Accrued Liabilities and Noncurrent Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

#### 11. Net Position

The District has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### G. **Assets, Liabilities and Equity (Continued)**

#### 11. **Net Position (Continued)**

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

#### 12. **Unearned Revenue**

Unearned revenue in all funds represents cash that has been received but not yet earned. Unearned revenue in the Special Revenue Fund represents funds collected for future programs.

#### 13. **Fund Balances**

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. **Nonspendable** - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. **Restricted** - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.
- c. **Committed** - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- d. **Assigned** - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by the Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **13. Fund Balances (Continued)**

- e. Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

#### **14. Proprietary Funds Revenues and Expenses**

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### **15. Rebatable Arbitrage**

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

#### **16. Non-Monetary Transactions**

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

#### **17. On-Behalf Payments**

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey Teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

#### **18. Allocation of Expenses**

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **19. Accounting and Financial Reporting for Pensions**

The district implemented GASB 68 which amends Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities.

The District has also implemented GASB Statement 71, Pension Transition for Contributions made Subsequent to the Measurement Date—an amendment to GASB No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events.

#### **20. Accounting and Financial Reporting for Other Post-Retirement Benefits ("OPEB")**

In 2018 the District implemented GASB #75 which addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, revenues and expense/expenditures. The Statement GASB #45 supersedes Accounting and Financial Reporting for Post-Employment Benefits with other than Pension.

The participating local education employer allocations included in the supplemental Schedule of special funding amounts by employer are provided as each local education employer is required to record in their financial statements, as an expense and corresponding revenue, their respective situation and to include their respective amount of total OPEB liability in their notes to their financial statements.

#### **21. Management Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### **22. Extraordinary and Special Items**

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards

The District is currently reviewing the following for applicability and potential impact on the financial statements:

- *GASB Statement No. 84. Fiduciary Activities.* The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 87. Leases.* The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.

GASB Statement 95 was issued in May 2020, which postponed the effective date of this GASB by eighteen months

- *GASB Statement No. 89. Accounting for Interest Cost Incurred Before the End of a Construction Period.* The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The requirements of this Statement should be applied prospectively.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards (Continued)

- *GASB Statement No. 90. Majority Equity Interests - An Amendment of GASB Statements No. 14 and No. 61.* The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority interest in a legally separate organization and to improve the relevance of financial statement information for certain component units.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 91. Conduit Debt Obligations.* The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 92. Omnibus 2020.* The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 93. Replacement of Interbank Offered Rates.* The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR).

Effective Date: The removal of London Interbank Offered Rate (IBOR) as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.



## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards (Continued)

- *GASB Statement No. 94. Public-Private and Public-Public Partnerships and Availability Payment Arrangements.* The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 96. Subscription-Based Information Technology Arrangements.* This Statement provides guidance on the accounting and financial reporting for subscriptions-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged.

- *GASB Statement No. 97. Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.* The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged.

## 3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents includes petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

### 3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

#### A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

As of June 30, 2020, cash and cash equivalents (Deposits) of the District consisted of the following:

	<u>Cash and Cash Equivalents</u>
Reconciliation by Fund:	
Governmental	\$ 34,335,245.48
Proprietary	947,907.81
Fiduciary	<u>2,167,780.37</u>
	<u>\$ 37,450,933.66</u>
Allocation of Cash and Cash Equivalents:	
Unrestricted	\$ 32,605,647.13
Restricted	2,677,506.16
Fiduciary	<u>2,167,780.37</u>
	<u>\$ 37,450,933.66</u>

**Risk Analysis** - All of the balances were covered by either federal depository insurance or Governmental Unit Deposit Protection Act ("GUDPA") as of June 30, 2020 and are considered to have minimal custodial risk. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have concentration of credit risk.

#### B. Investments

New Jersey Statutes permit the District to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- Government money market mutual funds.

**3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments (Continued)**

- . Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- . Bonds or other obligations of the school district or local unit of which the school district is a part.
- . Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- . Local government investment pools.
- . New Jersey State Cash Management Fund.
- . Repurchase agreements of fully collateralized securities, subject to special conditions.

The District had no securities as of June 30, 2020 that would be considered investments as defined by GASB No. 3 as amended by GASB No. 40.

**4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE**

Intergovernmental Accounts Receivable at June 30, 2020 consisted of Federal source, State source, and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental accounts receivables are as follows:

	<u>Governmental Fund Financial Statements</u>	<u>Business- Type Activities</u>
General Fund:		
Local Aid:		
General Fund:		
District Taxes	<u>\$ 4,364,882.27</u>	
State Aid:		
General Fund:		
Extraordinary Aid	\$ 1,267,728.00	
TPAF FICA Reimbursement	<u>310,953.57</u>	
	<u>\$ 1,578,681.57</u>	
Special Revenue Fund:		
State Source	<u>\$ 39,267.80</u>	
Federal Source	<u>\$ 1,214,893.49</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 18,193.09</u>
Federal Source		<u>\$ 169,227.04</u>

## 5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2020 was as follows:

	Balance June 30, 2019	Additions	Retirements	Balance June 30, 2020
Land	\$ 656,300.00	\$	\$	\$ 656,300.00
Site Improvements and Buildings	71,031,026.68			71,031,026.68
Machinery and Equipment	11,591,883.27	918,031.69		12,509,914.96
<b>Total Historical Cost</b>	<b>83,279,209.95</b>	<b>918,031.69</b>		<b>84,197,241.64</b>
Less: Accumulated Depreciation	(41,114,550.07)	(83,131.31)		(41,197,681.38)
<b>Governmental Assets Net Capital Assets</b>	<b>\$ 42,164,659.88</b>	<b>\$ 834,900.38</b>	<b>\$ -</b>	<b>\$ 42,999,560.26</b>
<b>Business-Type Activities</b>				
Machinery and Equipment	\$ 1,334,755.70	\$	\$	\$ 1,334,755.70
Less: Accumulated Depreciation	(1,007,263.95)	(55,849.98)		\$ (1,063,113.93)
<b>Business-Type Activities Capital Assets, Net</b>	<b>\$ 327,491.75</b>	<b>\$ (55,849.98)</b>	<b>\$ -</b>	<b>\$ 271,641.77</b>

## 6. LONG-TERM LIABILITIES AND DEBT

During the fiscal year ended June 30, 2020, the following changes occurred in liabilities:

	Beginning Balance	Additions	Retirements	Ending Balance	Due One Year	Long-Term Portion
<b>Governmental Activities</b>						
Compensated Absences Payable	\$ 4,897,721.91	\$ 235,801.62	\$	\$ 5,133,523.53	\$	\$ 5,133,523.53
Net Pension Liability	32,932,994.00		2,334,385.00	30,598,609.00		30,598,609.00
	<b>\$ 37,830,715.91</b>	<b>\$ 235,801.62</b>	<b>\$ 2,334,385.00</b>	<b>\$ 35,732,132.53</b>	<b>\$ -</b>	<b>\$ 35,732,132.53</b>

### A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows

The Irvington Township School District is a Type II School District. There are no bonds issued for the School District by the Municipality. However, there are bonds outstanding previously issued and reported by the Municipality when the School District was a Type I.

### B. Debt Service Requirements

As of June 30, 2020, there were no Bonds outstanding.

6. **LONG-TERM LIABILITIES AND DEBT (Continued)**

C. **Bonds Authorized but Not Issued**

As of June 30, 2020, there were no Bonds outstanding.

D. **Notes Issued**

As of June 30, 2020, there were no Notes outstanding.

7. **PENSION PLANS**

**Description of Plan**

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund.

**Teachers' Pension and Annuity Fund (TPAF)**

The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contribution, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/financial-reports.shtml](http://www.state.nj.us/treasury/pensions/financial-reports.shtml).

The vesting and benefit provisions are set by N.J.S.A. 18A:66, TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

## 7. PENSION PLANS (Continued)

### Teachers' Pension and Annuity Fund (TPAF) (Continued)

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier

### Public Employees' Retirement System (PERS)

The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.nj.gov/treasury/pensions/financial-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

## 7. PENSION PLANS (Continued)

### Public Employees' Retirement System (PERS) (Continued)

**Funding Policy** - The contribution policy is set by New Jersey Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS increased from 5.5% to 6.5% of employees' annual compensation. An additional increase is to be phased in over the next seven years that will bring the total pension contribution rate to 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities total proportionate share of the net pension liability that is associated with the local participating employer.

### Employee Pension Fund of Essex County

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Contributions by the members at 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Interest charged for loans are 4% to members of the fund, however loans granted are not to exceed 50% of a member's accumulated contributions.
- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

### Funding Policy

#### Three-Year Trend Information for PERS

<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Cost to District</u>
June 30, 2020	\$ 1,631,329.00	100%	\$ 1,631,329.00
June 30, 2019	1,647,416.00	100%	1,647,416.00
June 30, 2018	1,579,022.73	100%	1,579,022.73

7. PENSION PLANS (Continued)

Employee Pension Fund of Essex County (Continued)

Funding Policy (Continued)

Three-Year Trend Information for TPAF  
(Paid On-Behalf of the District)

<u>Year</u> <u>Funding</u>	<u>Annual</u> <u>Pension</u> <u>Cost (APC)</u>	<u>Percentage</u> <u>of APC</u> <u>Contributed</u>	<u>Long-Term</u> <u>Disability</u> <u>Insurance</u>	<u>Post-</u> <u>Retirement</u> <u>Medical</u> <u>Benefits</u>
June 30, 2020	\$ 10,609,767.00	100%	\$ 10,249.00	\$ 3,936,029.00
June 30, 2019	9,170,566.00	100%	10,639.00	4,159,754.00
June 30, 2018	7,395,144.00	100%	11,710.00	4,776,366.00

During the fiscal year ended June 30, 2020, the State of New Jersey contributed \$10,609,767.00 to the TPAF for pension, \$10,249.00 for long-term disability insurance and \$3,936,029.00 for post-retirement medical benefits On-Behalf of the District. Also in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,967,280.43 during the year ended June 30, 2020 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 24.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The information for PERS was abstracted from State of New Jersey Public Employees' Retirement System Schedules of Employer Allocations and Schedules of Pension Amounts by Employer as of June 30, 2018 and June 30, 2019 Independent Auditor's Report dated May 15, 2019 and June 5, 2020, respectively.

At June 30, 2020, the District reported a liability of \$30,218,885.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019 (the *Measurement Date*), and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

	<u>June 30,</u>	
	<u>2019</u>	<u>2018</u>
District Proportionate Share	0.1677104846%	0.1647624438%
Difference - Increase/(Decrease)	0.0029480408%	



**7. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

For the year ended June 30, 2020, the District recognized pension expense of \$5,552,594.00. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change in Assumption	\$ 3,017,469.00	10,488,879.00
Difference Between Expected and Actual Experience	542,389.00	133,494.00
Changes in Proportion	704,220.00	939,331.00
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		477,017.00
District Contributions Subsequent to the Measurement Date	<u>1,631,329.00</u>	
Total	<u>\$ 5,895,407.00</u>	<u>\$ 12,038,721.00</u>

The reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2020, the plan measurement date is June 30, 2019) will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Amount</u>
2020	\$ (872,583)
2021	(2,830,645)
2022	(2,527,601)
2023	(1,186,839)
2024	(121,865)

Additional Information:

Collective balances are as follows:

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Collective Deferred Outflows of Resources	\$ 3,149,522,616	\$ 4,684,852,302
Collective Deferred Inflows of Resources	7,645,087,574	7,646,736,226
Collective Net Pension Liability	18,143,832,135	19,689,501,539
Collective Total Pension Expenses	974,471,686	1,099,708,157

## 7. PENSION PLANS (Continued)

### Public Employees' Retirement System (PERS) (Continued)

#### Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation Rate:	2.75 Percent
Price	3.25 Percent
Wage	
Salary Increases:	
Through 2026	2.00-6.00 Percent (Based on Service)
Thereafter	3.00-7.00 Percent (Based on Service)
Investment Rate of Return	7.00 Percent

#### Mortality Rates

Preretirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for male and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

#### Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

7. PENSION PLANS (Continued)

Public Employees' Retirement System (PERS) (Continued)

Long-Term Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00 %	4.67 %
Cash Equivalents	5.00	2.00
U.S. Treasuries	5.00	2.68
Investment Grade Credit	10.00	4.25
High Yield	2.00	5.37
Private Credit	6.00	7.92
Real Assets	2.50	9.31
Real Estate	7.50	8.33
US Equity	28.00	8.26
Non-U.S. Developed Markets Equity	12.50	9.00
Emerging Markets Equity	6.50	11.37

Discount Rate

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of actuarially determined contributions for the local employer. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057.

Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

7. **PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

Discount Rate (Continued)

Sensitivity of The Collective Net Pension Liability to Changes in the Discount Rate.

The following presents the collective net pension liability of the participating employers as of (*measurement dates*) June 30, 2019 and June 30, 2018, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2019		
	1% Decrease <u>5.28%</u>	At Current Discount Rate <u>6.28%</u>	1% Increase <u>7.28%</u>
District's Proportionate Share of the Pension Liability	\$ 32,436,909	\$ 30,429,109	\$ 23,681,403
	June 30, 2018		
	1% Decrease <u>4.66%</u>	At Current Discount Rate <u>5.66%</u>	1% Increase <u>6.66%</u>
District's Proportionate Share of the Pension Liability	\$ 40,790,699	\$ 32,440,904	\$ 25,435,960

Pension Plan Fiduciary Net Position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS) or by visiting their website at [www.state.nj.us/treasury/pensions/pers1](http://www.state.nj.us/treasury/pensions/pers1).

**Teachers' Pensions and Annuity Fund (TPAF)**

Data for the TPAF was abstracted from the State of New Jersey Teachers' Pension and Annuity Fund Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer and Nonemployer as of June 30, 2018 and June 30, 2019 Independent Auditor's Reports dated June 10, 2019 and June 5, 2020, respectively.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2019 was as follows:

Net Pension Liability:	
State's Proportionate Share Associated with the District	<u>\$ 280,292,132.00</u>

## 7. PENSION PLANS (Continued)

### Teachers' Pensions and Annuity Fund (TPAF) (Continued)

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2019 and June 30, 2018, the proportion of the TPAF net pension liability associated with the District is as follows.

	June 30,	
	<u>2019</u>	<u>2018</u>
District Proportionate Share	0.4567179755%	0.4902691470%
Difference - Increase/(Decrease)	(0.0335511715)%	

For the year ended June 30, 2020, the District recognized on-behalf pension expense and revenue of \$18,523,325.43 for contributions provided by the State.

#### Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate:	
Price	2.75 Percent
Wage	3.25 Percent
Salary Increases:	
Through 2026	1.55-4.45 Percent (Based on Service)
Thereafter	2.75-5.65 Percent (Based on Service)
Investment Rate of Return	7.00 Percent

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

#### Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2019 are summarized in the table as follows:

7. **PENSION PLANS (Continued)**

**Teachers' Pensions and Annuity Fund (TPAF) (Continued)**

Long-Term Expected Rate of Return (Continued)

	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00 %	4.67 %
Cash Equivalents	5.00	2.00
U.S. Treasuries	5.00	2.68
Investment Grade Credit	10.00	4.25
High Yield	2.00	5.37
Private Credit	6.00	7.92
Real Asset	2.50	9.31
Real Estate	7.50	8.33
U.S. Equity	28.00	8.26
Non-U.S. Developed Markets Equity	12.50	9.00
Emerging Markets Equity	6.50	11.37
Private Equity	12.00	10.85

Discount Rate

The discount rate used to measure the total pension liability was 5.60% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 70% of actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2054. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2054, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the net pension liability associated with the District as of June 30, 2019 (measurement date June 30, 2018) calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<u>1% Decrease 4.60%</u>	<u>At Current Discount Rate 5.60%</u>	<u>1% Increase 6.60%</u>
State's proportionate share of the net pension liability associated with the District	\$ 331,324,456	\$ 280,968,845	\$ 239,189,588

## 7. PENSION PLANS (Continued)

### Teachers' Pensions and Annuity Fund (TPAF) (Continued)

#### Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

#### Additional Information

Collective balances of the Local Group are as follows:

	June 30,	
	<u>2019</u>	<u>2018</u>
Deferred Outflows of Resources	\$ 10,129,162,237	\$ 12,675,037,011
Deferred Inflows of Resources	17,736,240,054	16,381,811,734
Net Pension Liability	61,519,112,443	63,806,350,446
Total Expenses - Non-Employer	3,642,191,152	3,726,181,598

### Employee Pension Fund of Essex County

At June 30, 2020, the District reported a liability of \$379,754.00 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school district actuarially determined. As of June 30, 2020, the District's proportionate share was 1.4268505%. The Deferred Inflows of Resources was reported as \$52,991.00 and required pension expense was \$44,593.00.

#### Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary Increases	4.50%
Investment Rate of Return	6.00%, Net of Pension Plan Investment Expense, Including Inflation
Cost-of-Living Adjustments	2.00%

For active members, inactive members and healthy retirees, mortality rates were based on 110% of the 2010 Public Sector General Mortality Tables with generational projection with Scale MP-2018. For disabled retirees, mortality rates are based on 110% of the 2010 Public Sector Non-Safety Mortality Tables with generational projection with Scale MP-2018.

The actuarial assumptions are the same as the assumptions used in the June 30, 2020 funding actuarial valuation.

7. **PENSION PLANS (Continued)**

**Employee Pension Fund of Essex County (Continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
U.S. Large Cap Equity	40%	6.40%
U.S. Small Cap Equity	10%	6.40%
U.S. Fixed Income	<u>50%</u>	1.15%
Total	<u>100%</u>	

\*Net of 2.0% inflation assumption. Expected rates are presented as arithmetic means.

*Discount rate:* The discount rate used to measure the total pension liability was 6.00% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that contributions will be made at the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the net pension liability to changes in the discount rate.* The following presents the net pension liability of the school districts calculated using the discount rate of 6.00%, as well as what the school districts' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate:

	<u>Decrease (5.00%)</u>	<u>Discount (6.00%)</u>	<u>Increase (7.00%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 532,227	\$ 379,754	\$ 247,421



## **8. DEFINED CONTRIBUTION RETIREMENT PROGRAM**

### **Description of System**

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirement, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

## **9. POST-RETIREMENT BENEFITS**

### ***General Information about the OPEB Plan***

#### ***Plan Description and Benefits Provided***

The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provision of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents. In Fiscal Year 2019, the State paid PRM benefits for 153,893 State and local retirees.

## 9. **POST-RETIREMENT BENEFITS (Continued)**

### **General Information about the OPEB Plan (Continued)**

#### **Plan Description and Benefits Provided (Continued)**

The State funds post-retirement medical benefits on a "pay-as-you-go" basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2019, the State contributed \$1,908 billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The State's "pay-as-you-go" contributions have remained consistent with Fiscal Year 2018 amounts. The State has appropriated \$1.612 billion in Fiscal Year 2020 as the State's contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2019 total State OPEB liability to provide these benefits is \$76.0 billion, a decrease of \$14.5 billion or 16 percent from the \$90.5 billion liability recorded in Fiscal Year 2018.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

#### **Total OPEB Liability**

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASB's No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State's level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State CAFR at <https://www.nj.gov/treasury/omb/cafr.shtml>.

Actuarial assumptions and other imputes. The total OPEB liability in the June 30, 2019 actuarial valuation reported by the State in the State's most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

## 9. POST-RETIREMENT BENEFITS (Continued)

### General Information about the OPEB Plan (Continued)

#### Plan Description and Benefits Provided (Continued)

#### Total OPEB Liability (Continued)

##### Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Total Nonemployer OPEB Liability	\$41,729,081,045	
Inflation Rate	2.50%	
	<u>TPAF/ABP</u>	<u>PERS</u>
Salary Increases:		
Through 2026	1.55% - 3.05%	2.00% - 6.00%
	Based on	Based on
	Service Years	Service Years
Thereafter	1.55% - 3.05%	3.00% - 7.00%
	Based on	Based on
	Service Years	Service Years

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018, July 1, 2014 - June 30, 2018 and July 1, 2013 - June 30, 2018 for TPAF, PERS and PFRS, respectfully.

##### Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

##### Discount Rate

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

9. **POST-RETIREMENT BENEFITS (Continued)**

**Changes in the Total OPEB Liability Reported by the State of New Jersey**

	<u>Increase/(Decrease)</u>
	<u>Total OPEB Liability</u>
Balance as of June 30, 2018 Measurement Date	<u>\$ 46,110,832,982</u>
Changes Recognized for the Fiscal Year:	
Service Cost	1,734,404,850
Interest on the Total OPEB Liability	1,827,787,206
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	(7,323,140,818)
Changes of Assumptions	622,184,027
Gross Benefit Payments <sup>1</sup>	(1,280,958,373)
Contributions from the Nonemployer	N/A
Contributions from the Member <sup>1</sup>	37,971,171
Net Investment Income <sup>1</sup>	N/A
Administrative Expense <sup>1</sup>	N/A
Net Changes	<u>(4,381,751,937)</u>
Balance as of June 30, 2019 Measurement Date	<u>\$ 41,729,081,045</u>

<sup>1</sup>Data for Measurement Periods Ending June 30, 2019 were provided by the State.

At June 30, 2019, the State's proportionate share of the OPEB liability attributable to the District is \$189,926,921.00. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019 to the total OPEB liability of the State Health Benefit Program Fund - Local Education Retired Employees Plan at June 30, 2019. At June 30, 2019, the State's share of the OPEB liability attributable to the District was .4551 percent, which was a decrease of .0036 percent from its proportionate share measured as of June 30, 2018 of .4587 percent.

There were no changes of benefit terms.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.87 percent in 2018 to 3.50 percent in 2019.

9. **POST-RETIREMENT BENEFITS (Continued)**

**Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Discount Rate**

The following presents the total nonemployer OPEB liability as of June 30, 2019 and 2018, respectively, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2019		
	<u>At 1% Decrease (2.50%)</u>	<u>At Discount Rate (3.50%)</u>	<u>At 1% Increase (4.50%)</u>
Total OPEB Liability (School Retirees)	\$ 224,357,632	\$ 189,926,921	\$ 162,544,981

	June 30, 2018		
	<u>At 1% Decrease (2.87%)</u>	<u>At Discount Rate (3.87%)</u>	<u>At 1% Increase (4.87%)</u>
Total OPEB Liability (School Retirees)	\$ 250,051,936	\$ 211,513,422	\$ 180,879,304

**Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Healthcare Trend Rate**

The following presents the total nonemployer OPEB liability as of June 30, 2019 and 2018, respectively, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2019		
	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability (School Retirees)	\$ 156,491,318	\$ 189,926,921	\$ 162,560,279

	June 30, 2018		
	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability (School Retirees)	\$ 174,828,161	\$ 211,513,422	\$ 260,031,080

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the board of education recognized OPEB expense of \$264,625 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB's No. 75 and in which there is a special funding situation. This amount has been included in the District-Wide Statement of Activities (accrual basis) as a Revenue and Expense in accordance with GASB No. 85.

9. **POST-RETIREMENT BENEFITS (Continued)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

In accordance with GASB's No. 75, the Irvington Township School District's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
(1) Difference Between Actual and Expected Experience	\$ -	\$(10,484,965,300)
(2) Net Difference Between Expected and Actual Earnings on OPEB Plan Investments		
(3) Assumption Changes		(8,481,529,343)
(4) Sub-Total	-	(18,966,494,643)
(5) Contributions Made in Fiscal Year Ending 2019 After June 30, 2018 Measurement Date <sup>1</sup>	<u>TBD</u>	<u>N/A</u>
(6) Total	<u>\$ -</u>	<u>\$(18,966,494,643)</u>

<sup>1</sup>Employer Contributions made after June 30, 2019 are reported as a deferred outflow of resources but are not amortized in expense.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>
2020	\$ (2,546,527,182)
2021	(2,546,527,182)
2022	(2,546,527,182)
2023	(2,546,527,182)
2024	(2,546,527,182)
Thereafter	(6,233,858,733)
	<u>\$(18,966,494,643)</u>

10. **COMPENSATED ABSENCES**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

## 10. COMPENSATED ABSENCES (Continued)

The liability for vested compensated absences of the Governmental Fund types is recorded in the Statement of Net Position. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

## 11. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

## 12. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Property and Liability Insurance** - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Interest</u>	<u>Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2019 - 2020	None	\$ 2,512.88	\$ 188,540.07	\$ 296,559.37	\$ 309,580.76
2018 - 2019	None	3,053.34	88,506.34	10,514.76	415,087.18
2017 - 2018	None	1,903.48	205,559.56	178,436.97	334,042.26

### **Worker's Compensation (Self-Insurance)**

The Board of Education maintains self-insurance funds for workmen's compensation. Workmen's compensation claims are administered by Qual-Linx.

A reserve account has been established for Worker's Compensation. The IBNR reserve as of June 30, 2020 was \$982,141.23.

### **Medical Insurance**

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of education severs its relationship with the insurer.

### 13. INTERFUND BALANCES AND TRANSFERS

There were interfund balances on the balance sheet as at June 30, 2020:

	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General Fund:		
Due from Enterprise Fund	\$ 182,594.75	\$ -
Due from Student Activity Agency	81,148.50	
Due from Unemployment Compensation Fund	1.60	
Due to Agency Fund		1,540,386.40
Due to Scholarship Fund		717.50
Subtotal	<u>263,744.85</u>	<u>1,541,103.90</u>
Proprietary Fund:		
Due to General Fund		182,594.75
Fiduciary Funds:		
Unemployment Compensation Fund:		
Due from Agency Fund	188,540.07	
Due to General Fund		1.60
Scholarship Fund:		
Due from General Fund	717.50	
Student Activity Fund		81,148.50
Agency Fund:		
Due from General Fund	1,540,386.40	
Due to Unemployment Compensation Fund		188,540.07
	<u>1,729,643.97</u>	<u>269,690.17</u>
 Total	 <u>\$ 1,993,388.82</u>	 <u>\$ 1,993,388.82</u>

The amount of transfers identified above is considered non-routine and is inconsistent with activities of the Fund.

### 14. CAPITAL RESERVE ACCOUNT

The District did not maintain a Capital Reserve Account as of June 30, 2020.

### 15. DEFICIT FUND BALANCES

The District has a deficit fund balance of \$8,031,954.40 in the General Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis). P.L. 2003, c.97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$8,031,954.40 is less than the last state aid payments.



**16. FUND BALANCE APPROPRIATED**

**General Fund** - Under the GAAP Basis the District has a General Fund balance in the amount of \$23,170,373.74 at June 30, 2020. If the District was able to realize the 19<sup>th</sup> and 20<sup>th</sup> state payments, the District would have the following, \$314,618.55 is assigned for other purposes (encumbrances); \$10,930,322.59 is restricted as excess surplus (from 2019-2020); \$18,457,387.00 is restricted - excess surplus as designated for subsequent years expenditures; \$1,500,000.00 is restricted as maintenance reserve; and \$3,937,726.76 is unassigned. The District received the 19<sup>th</sup> and 20<sup>th</sup> state aid payments in July 2020.

**17. CONTINGENT LIABILITIES AND COMMITMENTS**

- A. **Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. **Litigation** - The Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

**18. NET POSITION**

**Enterprise Fund**

Operations of the Food Service Fund resulted in a net loss of \$254,368.38 in fiscal year 2020. This gain resulted in a decrease to the net position to \$1,366,811.33 as of June 30, 2020.

**19. CALCULATION OF EXCESS SURPLUS - BUDGETARY BASIS**

In accordance with N.J.S.A. 18A:7F-7, as amended, the designation for Reserved Fund Balance – Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was excess fund balance as a result of the 2018-2019 school year of \$11,788,840.73 and 2019-2020 school year of \$10,930,322.59.

**20. RECONCILIATION OF FUND BALANCE - GENERAL FUND**

The Surpluses are presented on a GAAP Basis and a Reconciliation from the Budget Basis to the GAAP Basis is as follows:

	<u>Unassigned</u>
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$ 35,140,054.90
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>11,969,681.16</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$ 23,170,373.74</u>

## **21. ECONOMIC DEPENDENCY**

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

## **22. TAX ABATEMENTS**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A.18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The Township of Irvington has ten long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The latest user friendly budget indicates that the properties were assessed at \$53,562,700.00 with the amount of taxes being \$244,324.68. For the prior year, the properties were assessed at the same with the amount of taxes being the same.

## **23. SUBSEQUENT EVENT**

The Irvington Township School District has evaluated subsequent events that occurred after the balance sheet date, but before January 13, 2021. Based upon this evaluation, the District has determined that the following subsequent event needed to be disclosed:

Subsequent to the date of these financial statements, the COVID-19 Corona Virus continued to spread across the State of New Jersey and the Nation as a whole. The impact of this view on the District's operation in Fiscal Year 2021 cannot be reasonably estimated at this time, but may negatively affect revenues and expenditures.

**REQUIRED SUPPLEMENTARY INFORMATION - PART II**

**C. BUDGETARY COMPARISON SCHEDULES**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>REVENUES:</b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$ 17,459,529.00	\$
Miscellaneous	500,000.00		500,000.00	810,276.50	310,276.50
Total - Local Sources	<u>17,959,529.00</u>		<u>17,959,529.00</u>	<u>18,269,805.50</u>	<u>310,276.50</u>
<b>State Sources:</b>					
Equalization Aid	86,760,158.00		86,760,158.00	86,760,158.00	
Transportation Aid	1,164,430.00		1,164,430.00	1,164,430.00	
Special Education Categorical Aid	6,835,301.00		6,835,301.00	6,835,301.00	
Security Aid	3,649,144.00		3,649,144.00	3,649,144.00	
Adjustment Aid	22,051,380.00		22,051,380.00	22,051,380.00	
Extraordinary Aid				1,267,728.00	1,267,728.00
TPAF - Medical (On-Behalf - Nonbudgeted)				3,936,029.00	3,936,029.00
TPAF - Pension (On-Behalf - Nonbudgeted)				10,609,767.00	10,609,767.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)				10,249.00	10,249.00
TPAF Social Security (Reimbursement Nonbudgeted)				3,967,280.43	3,967,280.43
Total State Sources	<u>120,460,413.00</u>		<u>120,460,413.00</u>	<u>140,251,466.43</u>	<u>19,791,053.43</u>
<b>Federal Sources:</b>					
Medicaid Reimbursement	242,865.00		242,865.00	266,139.24	43,273.24
Total - Federal Sources	<u>242,865.00</u>		<u>242,865.00</u>	<u>266,139.24</u>	<u>43,273.24</u>
<b>Total Revenues</b>	<u>138,662,807.00</u>		<u>138,662,807.00</u>	<u>158,807,410.17</u>	<u>20,144,603.17</u>
<b>EXPENDITURES</b>					
<b>Current Expense</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	1,969,017.00	(128,409.72)	1,840,607.28	1,593,659.07	246,948.21
Grades 1-5 - Salaries of Teachers	15,838,998.00	(182,583.78)	15,454,414.24	14,280,221.04	1,174,193.20
Grades 6-8 - Salaries of Teachers	7,398,316.00	(223,234.52)	7,175,081.48	6,462,986.14	712,093.34
Grades 9-12 - Salaries of Teachers	8,051,611.00	(88,980.15)	7,962,630.85	7,020,623.88	942,006.97
<b>Regular Programs - Home Instruction:</b>					
Salaries of Teachers	198,240.00		198,240.00	85,968.48	112,271.52
Purchased Professional-Educational Services	161,275.00	141,477.20	302,752.20	94,717.38	208,034.82
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	5,897,038.00	(3,111.02)	5,893,926.98	5,300,817.36	593,109.62
Other Purchased Services (400-500 Series)	280,867.00	46,255.52	327,122.52	279,442.23	47,680.29
General Supplies	366,955.38	(67,096.56)	299,858.82	171,100.19	128,758.63
Textbooks	360,365.00	411.22	360,796.22	188,905.53	171,890.69
Other Objects	55,320.00	4,028.00	59,348.00	6,305.00	51,043.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>40,376,022.38</u>	<u>(501,243.79)</u>	<u>39,874,778.59</u>	<u>35,486,748.30</u>	<u>4,388,030.29</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	\$ 2,009,612.00	\$ 134,218.04	\$ 2,143,830.04	\$ 2,027,770.16	\$ 116,059.88
<b>Total Learning and/or Language Disabilities</b>	<u>2,009,612.00</u>	<u>134,218.04</u>	<u>2,143,830.04</u>	<u>2,027,770.16</u>	<u>116,059.88</u>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	376,884.00		376,884.00	368,186.00	8,698.00
General Supplies	250.00		250.00		250.00
<b>Total Multiple Disabilities</b>	<u>377,134.00</u>		<u>377,134.00</u>	<u>368,186.00</u>	<u>8,948.00</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	2,568,930.00	213,338.70	2,782,268.70	2,696,274.61	85,994.09
General Supplies	100.00		100.00		100.00
<b>Total Resource Room/Resource Center</b>	<u>2,569,030.00</u>	<u>213,338.70</u>	<u>2,782,368.70</u>	<u>2,696,274.61</u>	<u>86,094.09</u>
<b>Autism:</b>					
Purchased Professional-Educational Services	394,548.00		394,548.00	394,548.00	
<b>Total Autism</b>	<u>394,548.00</u>		<u>394,548.00</u>	<u>394,548.00</u>	
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	692,155.00		692,155.00	622,345.36	69,809.64
<b>Total Preschool Disabilities - Full-Time</b>	<u>692,155.00</u>		<u>692,155.00</u>	<u>622,345.36</u>	<u>69,809.64</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>6,042,479.00</u>	<u>347,556.74</u>	<u>6,390,035.74</u>	<u>6,109,124.13</u>	<u>280,911.61</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	1,753,635.00	134,799.61	1,888,434.61	1,699,583.07	188,851.54
General Supplies	402.00		402.00	229.03	172.97
<b>Total Bilingual Education - Instruction</b>	<u>1,754,037.00</u>	<u>134,799.61</u>	<u>1,888,836.61</u>	<u>1,699,812.10</u>	<u>189,024.51</u>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	54,895.00		54,895.00	40,247.00	14,648.00
Purchased Services (300-500 Series)	1,530.00		1,530.00		1,530.00
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<u>56,425.00</u>		<u>56,425.00</u>	<u>40,247.00</u>	<u>16,178.00</u>
<b>School-Sponsored Cocurricular Athletics - Instruction:</b>					
Salaries	406,397.00		406,397.00	362,325.72	44,071.28
Purchased Services (300-500 Series)	133,250.00	90,886.25	224,136.25	155,249.98	68,886.27
Supplies and Materials	30,000.00	5,000.00	35,000.00	34,850.53	149.47
Other Objects	181,000.00	(95,888.25)	85,111.75	85,113.75	
<b>Total School-Sponsored Cocurricular Athletics - Instruction</b>	<u>750,647.00</u>	<u>-</u>	<u>750,647.00</u>	<u>637,539.98</u>	<u>113,107.02</u>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	107,250.00		107,250.00	91,230.75	16,019.25
General Supplies	1,040.00		1,040.00	910.74	129.26
<b>Total Summer School - Instruction</b>	<u>108,290.00</u>		<u>108,290.00</u>	<u>92,141.49</u>	<u>16,148.51</u>
<b>Summer School - Support:</b>					
Salaries	35,100.00		35,100.00	22,620.00	12,480.00
<b>Total Summer School - Support</b>	<u>35,100.00</u>		<u>35,100.00</u>	<u>22,620.00</u>	<u>12,480.00</u>
<b>Total Summer School</b>	<u>143,390.00</u>		<u>143,390.00</u>	<u>114,761.49</u>	<u>28,628.51</u>
<b>Instructional Alternative Education Program - Instruction:</b>					
Salaries of Teachers	937,284.00	(78,937.03)	858,346.97	655,624.21	202,722.76
Other Purchased Services (400-500 Series)	1,700.00		1,700.00	500.00	1,200.00
General Supplies	1,700.00		1,700.00	1,185.49	514.51
Other Objects	2,975.00		2,975.00	1,512.00	1,463.00
<b>Total Instructional Alternative Education Program - Instruction</b>	<u>943,659.00</u>	<u>(78,937.03)</u>	<u>864,721.97</u>	<u>658,621.70</u>	<u>205,900.27</u>
<b>Instructional Alternative Education Program - Support:</b>					
Salaries	165,131.00		165,131.00	164,478.50	654.50
Purchased Services (400-500 Series)	1,275.00		1,275.00	764.09	510.91
Supplies and Materials	4,436.00		4,436.00	4,334.17	101.83
<b>Total Instructional Alternative Education Program - Support</b>	<u>170,842.00</u>		<u>170,842.00</u>	<u>169,576.76</u>	<u>1,265.24</u>
<b>Total Instructional Alternative Education Program</b>	<u>1,114,501.00</u>	<u>(78,937.03)</u>	<u>1,035,563.97</u>	<u>828,398.46</u>	<u>207,165.51</u>
<b>TOTAL INSTRUCTION AND AT-RISK PROGRAMS</b>	<u>50,297,501.38</u>	<u>(97,824.47)</u>	<u>50,199,676.91</u>	<u>44,916,629.46</u>	<u>5,283,047.45</u>
<b>Undistributed Expenditures - Instruction:</b>					
Tuition to Other LEA's Within the State - Regular	204,889.00	104,000.00	308,889.00	211,102.40	97,786.60
Tuition to Other LEA's Within the State - Special	3,469,136.00	(648,170.90)	2,820,965.10	2,357,856.03	563,109.07
Tuition to County Vocational School District - Regular	1,418,640.00	301,290.90	1,719,930.90	1,719,930.90	
Tuition to County Vocational School District - Special	245,808.00	(209,392.00)	36,416.00	34,595.20	1,820.80
Tuition to CSSD and Regional Day Schools	660,982.00	152,272.00	813,254.00	799,354.00	33,900.00
Tuition to Private Schools for the Disabled - Within State	11,258,783.00		11,258,783.00	11,204,403.57	54,379.43
Tuition - State Facilities	227,165.00		227,165.00	227,165.00	
<b>Total Undistributed Expenditures - Instruction</b>	<u>17,505,403.00</u>	<u>(200,000.00)</u>	<u>17,305,403.00</u>	<u>16,554,407.10</u>	<u>750,995.90</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	452,501.00	2,519.31	455,020.31	449,436.52	5,583.79
Salaries of Family Liaisons and Community Parent Inv. Specialists	263,354.00	747.00	264,101.00	261,341.17	2,759.83
Other Purchased Services (400-500 Series)	39,582.00		39,582.00	39,575.59	6.41
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>755,437.00</u>	<u>3,266.31</u>	<u>758,703.31</u>	<u>750,353.28</u>	<u>8,350.03</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	1,565,676.00	(21,380.90)	1,544,295.10	1,474,649.16	69,645.94
Salaries of Social Services Coordinators	727,844.00	(22,877.20)	704,966.80	666,244.84	38,721.96
Purchased Professional and Technical Services	160,130.00	1,699.07	161,829.07	106,681.57	55,147.50
Supplies and Materials	12,410.00	(1,400.67)	11,009.33	7,613.06	3,396.27
<b>Total Undistributed Expenditures - Health Services</b>	<u>2,466,060.00</u>	<u>(43,959.70)</u>	<u>2,422,100.30</u>	<u>2,255,188.63</u>	<u>166,911.67</u>
<b>Undist. Expend. - Speech/Occ. Therapy, PT and Related Serv.:</b>					
Salaries	338,252.00		338,252.00	286,205.79	52,046.21
Purchased Professional-Educational Services	24,000.00	50,000.00	74,000.00	37,300.00	36,700.00
Other Objects	110,000.00		110,000.00	81,490.00	28,510.00
<b>Total Undist. Expend. - Speech/Occ. Therapy, PT and Related Serv.</b>	<u>472,252.00</u>	<u>50,000.00</u>	<u>522,252.00</u>	<u>404,995.79</u>	<u>117,256.21</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	\$ 1,792,205.00	\$ 88,573.80	\$ 1,880,778.80	\$ 1,874,647.84	\$ 6,130.96
Salaries of Secretarial and Clerical Assistants	565,532.00	(13,026.05)	552,505.95	545,885.10	6,620.85
Other Salaries	265,980.00	2,259.00	268,239.00	254,375.86	13,863.14
Supplies and Materials	4,265.00	(350.00)	3,915.00	2,061.04	1,853.96
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>2,627,982.00</b>	<b>77,456.75</b>	<b>2,705,438.75</b>	<b>2,676,969.84</b>	<b>28,468.91</b>
<b>Undistributed Expenditures - Child Study Teams:</b>					
Salaries of Other Professional Staff	2,162,251.00	(55,098.00)	2,107,153.00	2,060,744.66	46,408.34
Salaries of Secretarial and Clerical Assistants	273,878.00		273,878.00	272,466.63	1,411.37
Misc. Purchased Services (400-500 Series) Other Than Residential	4,000.00		4,000.00	1,538.67	2,461.33
<b>Total Undistributed Expenditures - Child Study Teams</b>	<b>2,440,129.00</b>	<b>(55,098.00)</b>	<b>2,385,031.00</b>	<b>2,334,749.96</b>	<b>50,281.04</b>
<b>Undistributed Expenditures - Improvement of Inst. Services:</b>					
Salaries of Supervisor of Instruction	1,646,932.00	162,655.00	1,809,587.00	1,741,781.03	67,805.97
Salaries of Other Professional Staff	270,672.00	(107,557.00)	163,115.00	145,944.13	17,170.87
Salaries of Secretarial and Clerical Assistants	166,370.00		166,370.00	151,982.08	14,407.92
Purchased Professional-Educational Services	1,150.00		1,150.00		1,150.00
Other Purchased Services (400-500 Series - Other Than 444)	49,277.00	(2,491.00)	46,786.00	37,601.63	9,184.37
Supplies and Materials	49,999.00	(5,775.00)	43,224.00	4,616.74	38,607.26
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>2,183,400.00</b>	<b>46,832.00</b>	<b>2,230,232.00</b>	<b>2,081,905.61</b>	<b>148,326.39</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	1,583,784.96	4,943.73	1,588,728.69	1,389,309.58	199,419.13
Salaries of Technology Coordinators	355,643.00	25,058.48	380,701.48	362,734.00	17,967.48
Purchased Professional and Technical Services	2,000.00		2,000.00	100.00	1,900.00
Other Purchased Services (400-500 Series)	829,215.00	6,195.44	835,410.44	537,597.26	297,813.18
Supplies and Materials	75,018.00	(9,464.88)	65,553.12	51,662.93	13,890.19
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>2,845,660.96</b>	<b>26,732.77</b>	<b>2,872,393.73</b>	<b>2,341,703.75</b>	<b>530,689.98</b>
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
Purchased Professional-Educational Services	9,305.00	(2,700.00)	6,605.00	3,439.84	3,165.16
Other Purchased Services (400-500 Series)	3,300.00	(700.00)	2,600.00	180.00	2,420.00
<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<b>12,605.00</b>	<b>(3,400.00)</b>	<b>9,205.00</b>	<b>3,619.84</b>	<b>5,585.16</b>
<b>Undistributed Expenditures - Supp. Serv. - General Admin.:</b>					
Salaries	834,445.00	47,586.40	882,031.40	870,036.72	11,994.68
Legal Services	390,000.00	35,000.00	425,000.00	323,485.75	101,514.25
Audit Fees	79,150.00	73,800.00	152,950.00	150,950.00	2,000.00
Other Purchased Professional Services	22,800.00		22,800.00	22,800.00	
Purchased Technical Services	26,285.00		26,285.00	14,000.18	12,284.84
BOE Other Purchased Services	7,627.00		7,627.00	5,541.54	2,085.46
Miscellaneous Purchased Services (400-500 Series Other Than 530/585)	201,870.00	8,020.00	209,890.00	153,523.08	56,366.92
General Supplies	36,511.00	(1,000.00)	35,511.00	23,876.67	11,632.33
BOE In-House Training/Meeting Supplies	315.00		315.00	22.00	293.00
Judgments Against the School District	100,000.00		100,000.00	76,168.55	23,831.45
<b>Total Undistributed Expenditures - Supp. Serv. - General Admin.</b>	<b>1,689,003.00</b>	<b>163,406.40</b>	<b>1,852,409.40</b>	<b>1,640,406.47</b>	<b>212,002.93</b>
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Program Directors	2,451,059.00	54,166.06	2,505,226.06	2,479,837.85	25,390.21
Salaries of Secretarial and Clerical Assistants	771,713.00	(944.60)	770,768.40	745,135.45	25,632.95
Other Salaries	23,712.00	45.21	23,757.21	15,323.51	8,433.70
Purchased Professional and Technical Services	200.00		200.00		200.00
Other Purchased Services (400-500 Series)	43,258.00	6,469.75	49,727.75	35,696.72	14,031.03
Supplies and Materials	89,281.56	(6,889.31)	82,502.25	57,652.05	24,850.20
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>3,379,223.56</b>	<b>53,050.11</b>	<b>3,432,273.67</b>	<b>3,333,655.58</b>	<b>98,618.09</b>
<b>Undistributed Expenditures - Central Services:</b>					
Salaries	1,990,594.00	8,818.00	1,999,412.00	1,975,816.63	23,595.37
Purchased Professional Services	1,200.00		1,200.00	221.54	978.46
Miscellaneous Purchased Services (400-500 Series)	13,879.00	10,000.00	23,879.00	14,245.29	9,633.71
Supplies and Materials	34,809.00	(18,818.00)	15,991.00	2,029.53	13,961.47
<b>Total Undistributed Expenditures - Central Services</b>	<b>2,040,482.00</b>	<b>-</b>	<b>2,040,482.00</b>	<b>1,992,312.99</b>	<b>48,169.01</b>
<b>Undistributed Expend. - Required Maintenance for School Facilities:</b>					
Increase Maintenance Reserve	1,500,000.00		1,500,000.00		1,500,000.00
Salaries	3,072,825.00	(1,841,162.29)	1,231,662.71	1,185,626.42	46,036.29
Cleaning, Repair, and Maintenance Services	704,000.00	372,720.25	1,076,720.25	1,034,156.08	42,564.17
General Supplies	302,100.00	(48,833.00)	253,267.00	249,405.12	3,861.88
Other Objects	16,800.00	(7,000.00)	9,800.00	8,507.84	1,292.16
<b>Total Undistrib. Expend. - Required Maintenance for School Facilities</b>	<b>4,095,525.00</b>	<b>(1,524,275.04)</b>	<b>2,571,249.96</b>	<b>2,477,695.46</b>	<b>93,554.50</b>
<b>Undistributed Expenditures - Custodial Services:</b>					
Salaries	4,503,986.00	(3,700.00)	4,500,286.00	3,707,087.77	793,198.23
Cleaning, Repair and Maintenance Services	726,285.00	33,693.20	759,978.20	226,336.67	531,641.33
Other Purchased Property Services	239,595.00		239,595.00	217,271.85	22,323.15
Insurance	1,512,787.00	(260,548.85)	1,252,238.15	1,252,144.45	73.70
Miscellaneous Purchased Services	35,704.00		35,704.00	35,609.31	94.69
General Supplies	369,928.00	(3,790.00)	366,138.00	359,895.56	6,242.44
Energy - Electricity	3,250,000.00	(775,695.00)	2,474,305.00	2,212,982.17	261,322.83
<b>Total Undistributed Expenditures - Custodial Services</b>	<b>10,838,285.00</b>	<b>(1,010,040.85)</b>	<b>9,828,244.15</b>	<b>8,013,307.98</b>	<b>1,814,936.37</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	3,011,390.00	135,708.83	3,147,098.83	3,017,958.42	129,140.21
Purchased Professional and Technical Services	154,650.00	161,976.67	316,626.67	129,845.88	186,780.79
Cleaning, Repair, and Maintenance Services		4,082.00	4,082.00	4,082.00	
General Supplies	9,100.00	2,220.00	11,320.00	4,706.88	6,613.14
Other Objects	40,708.00		40,708.00	39,882.06	825.94
<b>Total Undistributed Expenditures - Security</b>	<b>3,215,848.00</b>	<b>303,987.30</b>	<b>3,519,835.30</b>	<b>3,196,285.22</b>	<b>323,550.08</b>
<b>Total Undistributed Expenditures - Operations and Maint. of Plant</b>	<b>17,949,638.00</b>	<b>(2,230,328.39)</b>	<b>15,719,309.61</b>	<b>13,687,288.86</b>	<b>2,032,020.75</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Cleaning, Repair and Maintenance Services	\$ 75,000.00	\$ -	\$ 75,000.00	\$ 65,050.00	\$ 9,950.00
Contract Services - (Between Home and School) - Vendors	250,000.00	24,000.00	274,000.00	237,484.70	36,515.30
Contract Services (Other than Between Home and School) - Vendors	306,817.00	25,594.00	332,411.00	145,473.82	186,937.18
Contract Services (Special Education Students) - Vendors	8,350,000.00	(70,000.00)	8,280,000.00	5,762,528.10	517,471.90
General Supplies	48,000.00	-	48,000.00	48,000.00	-
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<u>7,029,817.00</u>	<u>(20,406.00)</u>	<u>7,009,411.00</u>	<u>6,258,536.62</u>	<u>750,874.38</u>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	1,642,006.00	-	1,642,006.00	1,249,750.32	392,255.68
T.P.A.F. Contributions - ERIP	527,000.00	-	527,000.00	-	527,000.00
Other Retirement Contributions - PERS	1,821,442.00	-	1,821,442.00	1,697,019.00	124,423.00
Other Retirement Contributions - ERIP	110,000.00	-	110,000.00	102,128.88	7,871.12
Unemployment Compensation	300,000.00	-	300,000.00	-	300,000.00
Worker's Compensation	1,000,000.00	-	1,000,000.00	584,394.19	415,605.81
Health Benefits	18,673,914.00	(47,586.40)	18,626,327.60	14,616,218.44	4,010,111.16
Tuition Reimbursement	190,000.00	-	190,000.00	177,526.95	12,473.05
Other Employee Benefits	871,900.00	(35,000.00)	836,900.00	164,240.66	472,659.34
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>24,936,262.00</u>	<u>(82,586.40)</u>	<u>24,853,675.60</u>	<u>18,591,276.44</u>	<u>6,262,399.16</u>
TPAF - Medical (On-Behalf - Nonbudgeted)	-	-	-	3,936,029.00	(3,936,029.00)
TPAF - Pension (On-Behalf - Nonbudgeted)	-	-	-	10,809,787.00	(10,809,787.00)
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)	-	-	-	10,249.00	(10,249.00)
TPAF Social Security (Reimbursement Nonbudgeted)	-	-	-	3,957,280.43	(3,957,280.43)
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,523,325.43</u>	<u>(18,523,325.43)</u>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>24,936,262.00</u>	<u>(82,586.40)</u>	<u>24,853,675.60</u>	<u>37,114,601.87</u>	<u>(12,260,926.27)</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>88,343,355.52</u>	<u>(2,215,034.15)</u>	<u>88,128,321.37</u>	<u>93,430,695.99</u>	<u>(7,302,374.62)</u>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<u>138,580,858.90</u>	<u>(2,312,856.62)</u>	<u>136,267,998.28</u>	<u>138,347,325.45</u>	<u>(2,079,327.17)</u>
<b>CAPITAL OUTLAY</b>					
<u>Equipment</u>					
Special Education - Instruction:					
Undistributed Expenditures - Instruction	41,178.00	18,700.00	59,878.00	24,381.00	35,495.00
Undistributed Expenditures - Required Maintenance for School Fac.	-	515,662.98	515,662.98	515,662.98	-
<b>Total Equipment</b>	<u>41,178.00</u>	<u>534,362.98</u>	<u>575,538.98</u>	<u>540,043.98</u>	<u>35,495.00</u>
Facilities Acquisition and Construction Services:					
Architectural/Engineering Services	35,000.00	70,100.00	105,100.00	94,175.00	10,925.00
Construction Services	-	193,844.24	193,844.24	79,529.62	114,314.62
<b>Total Facilities Acquisition and Construction Services</b>	<u>35,000.00</u>	<u>263,944.24</u>	<u>298,944.24</u>	<u>173,704.62</u>	<u>125,239.62</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>76,178.00</u>	<u>798,307.22</u>	<u>874,483.22</u>	<u>713,748.60</u>	<u>160,734.62</u>
Transfer of Funds to Charter Schools	12,321,891.00	1,752,895.00	14,074,566.00	14,073,700.92	865.08
<b>TOTAL EXPENDITURES</b>	<u>150,978,923.90</u>	<u>238,143.60</u>	<u>151,217,067.50</u>	<u>153,134,774.97</u>	<u>(1,917,707.47)</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures</b>	<u>(12,316,116.90)</u>	<u>(238,143.60)</u>	<u>(12,554,260.50)</u>	<u>5,872,635.20</u>	<u>18,226,895.70</u>
<b>Other Financing Sources (Uses):</b>					
Operating Transfer In:					
Contribution to School-Based Budget - General Fund	70,736,342.00	-	70,736,342.00	68,262,326.44	4,474,015.56
Contribution to School-Based Budget - Special Revenue Fund	1,190,497.00	-	1,190,497.00	1,111,511.73	78,985.27
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Programs	(450,000.00)	-	(450,000.00)	(450,000.00)	-
Contribution to School-Based Budget	(70,736,342.00)	-	(70,736,342.00)	(66,262,326.44)	(4,474,015.56)
<b>Total Other Financing Sources (Uses):</b>	<u>740,497.00</u>	<u>-</u>	<u>740,497.00</u>	<u>661,511.73</u>	<u>78,985.27</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses</b>	<u>(13,075,619.90)</u>	<u>(238,143.60)</u>	<u>(13,313,763.50)</u>	<u>8,334,146.93</u>	<u>(19,647,910.43)</u>
<b>Fund Balance, July 1</b>	<u>28,805,907.97</u>	<u>-</u>	<u>28,805,907.97</u>	<u>28,805,907.97</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u>\$ 15,730,288.07</u>	<u>\$ (238,143.60)</u>	<u>\$ 15,492,144.47</u>	<u>\$ 35,140,054.90</u>	<u>\$ (19,647,910.43)</u>
<b>Recapitulation</b>					
Restricted Fund Balance:					
Excess Surplus:					
Designated for Subsequent Years' Expenditures				\$ 18,457,387.00	
Reserve for Maintenance Reserve				1,500,000.00	
Reserve for Excess Surplus				10,930,322.59	
Reserve for Encumbrances				314,618.55	
Unassigned Fund Balance				<u>3,837,726.76</u>	
				35,140,054.90	
<b>Reconciliation to Governmental Funds Statements (GAAP):</b>					
Last State Aid Payment Not Recognized on GAAP Basis				(11,988,681.16)	
<b>Fund Balance per Governmental Funds (GAAP)</b>				<u>\$ 23,170,373.74</u>	



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund
<b>Local Sources:</b>												
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$	\$	\$	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$ 17,459,529.00	\$	\$ 17,459,529.00
Miscellaneous	500,000.00		500,000.00			500,000.00	500,000.00		500,000.00	500,000.00		500,000.00
<b>Total - Local Sources:</b>	<u>17,959,529.00</u>		<u>17,959,529.00</u>			<u>17,959,529.00</u>	<u>17,959,529.00</u>		<u>17,959,529.00</u>	<u>18,269,805.50</u>		<u>18,269,805.50</u>
<b>State Sources:</b>												
Equalization Aid	86,760,158.00		86,760,158.00			86,760,158.00	86,760,158.00		86,760,158.00	86,760,158.00		86,760,158.00
Transportation Aid	1,184,430.00		1,184,430.00			1,184,430.00	1,184,430.00		1,184,430.00	1,184,430.00		1,184,430.00
Special Education Categorical Aid	8,835,301.00		8,835,301.00			8,835,301.00	8,835,301.00		8,835,301.00	8,835,301.00		8,835,301.00
Security Aid	3,849,144.00		3,849,144.00			3,849,144.00	3,849,144.00		3,849,144.00	3,849,144.00		3,849,144.00
Adjustment Aid	22,051,380.00		22,051,380.00			22,051,380.00	22,051,380.00		22,051,380.00	22,051,380.00		22,051,380.00
Extraordinary Aid										1,287,728.00		1,287,728.00
TPAF Medical (On-Behalf - Nonbudgeted)										3,936,029.00		3,936,029.00
TPAF Pension (On-Behalf - Nonbudgeted)										10,609,787.00		10,609,787.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)										10,249.00		10,249.00
TPAF Social Security (Reimbursement Nonbudgeted)										3,967,380.43		3,967,380.43
<b>Total State Sources:</b>	<u>120,460,413.00</u>		<u>120,460,413.00</u>			<u>120,460,413.00</u>	<u>120,460,413.00</u>		<u>120,460,413.00</u>	<u>140,257,488.43</u>		<u>140,257,488.43</u>
<b>Federal Sources:</b>												
Medical Assistance Program	242,865.00		242,865.00			242,865.00	242,865.00		242,865.00	286,138.24		286,138.24
Total - Federal Sources	<u>242,865.00</u>		<u>242,865.00</u>			<u>242,865.00</u>	<u>242,865.00</u>		<u>242,865.00</u>	<u>286,138.24</u>		<u>286,138.24</u>
<b>Total Revenues</b>	<u>138,662,807.00</u>		<u>138,662,807.00</u>			<u>138,662,807.00</u>	<u>138,662,807.00</u>		<u>138,662,807.00</u>	<u>158,607,410.17</u>		<u>158,607,410.17</u>
<b>EXPENDITURES</b>												
<b>Current Expenses</b>												
<b>Regular Programs - Instruction:</b>												
Kindergarten - Salaries of Teachers		1,968,017.00	1,968,017.00		(128,408.72)	(128,408.72)	1,840,807.28	1,840,807.28		1,593,658.07		1,593,658.07
Grades K-5 - Salaries of Teachers	300,000.00	15,336,998.00	15,636,998.00		(182,583.78)	(182,583.78)	300,000.00	15,454,414.24	257,888.00	14,022,333.04		14,280,221.04
Grades 6-8 - Salaries of Teachers	300,000.00	7,098,316.00	7,398,316.00		(223,234.52)	(223,234.52)	300,000.00	6,875,081.48	125,550.00	6,337,436.14		6,462,986.14
Grades 9-12 - Salaries of Teachers	605,006.00	7,451,611.00	8,056,617.00		(88,880.15)	(88,880.15)	600,000.00	7,362,055.85	7,862,630.85	6,864,796.00		7,020,823.88
<b>Regular Programs - Home Instruction:</b>												
Salaries of Teachers	188,240.00		188,240.00			188,240.00	188,240.00		188,240.00	83,988.48		83,988.48
Purchased Professional/Educational Services	181,275.00		181,275.00	141,477.20		141,477.20	302,752.20		302,752.20	94,717.38		94,717.38
<b>Regular Programs - Undistributed Instruction:</b>												
Purchased Professional/Educational Services	81,548.00	5,805,462.00	5,887,010.00	8,522.80	(11,633.82)	(3,111.02)	100,068.80	5,793,858.18	5,693,828.98	5,206,988.58		5,300,617.36
Other Purchased Services (400-500 Series)	26,000.00	250,867.00	276,867.00	27,100.00	19,155.52	46,255.52	53,100.00	274,022.52	337,122.52	250,289.27		274,442.23
General Supplies	115,280.00	251,565.38	366,845.38	(27,190.00)	(39,996.58)	(67,096.58)	86,160.00	211,668.82	268,858.82	171,100.19		171,100.19
Textbooks	351,817.00	8,588.00	360,405.00		411.22	411.22	361,817.00	8,979.22	360,796.22	4,240.08		4,240.08
Other Objects		55,220.00	55,220.00		4,028.00	4,028.00	59,248.00	59,248.00	184,885.44	8,305.00		8,305.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,144,168.00</u>	<u>38,221,854.28</u>	<u>40,376,022.28</u>	<u>150,000.00</u>	<u>(851,243.19)</u>	<u>(501,243.19)</u>	<u>2,284,168.00</u>	<u>37,580,610.38</u>	<u>39,874,778.58</u>	<u>1,027,598.94</u>	<u>34,458,151.36</u>	<u>35,486,748.30</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>												
<b>Learning and/or Language Disabilities:</b>												
Salaries of Teachers		2,009,812.00	2,009,812.00		134,218.04	134,218.04	2,143,830.04	2,143,830.04		2,027,770.18		2,027,770.18
Total Learning and/or Language Disabilities		<u>2,009,812.00</u>	<u>2,009,812.00</u>		<u>134,218.04</u>	<u>134,218.04</u>	<u>2,143,830.04</u>	<u>2,143,830.04</u>		<u>2,027,770.18</u>		<u>2,027,770.18</u>
<b>Multiple Disabilities:</b>												
Salaries of Teachers		378,884.00	378,884.00				378,884.00	378,884.00		368,186.00		368,186.00
General Supplies		250.00	250.00				250.00	250.00		-		-
Total Multiple Disabilities		<u>377,134.00</u>	<u>377,134.00</u>				<u>377,134.00</u>	<u>377,134.00</u>		<u>368,186.00</u>		<u>368,186.00</u>
<b>Resource Room/Resource Center:</b>												
Salaries of Teachers		2,568,930.00	2,568,930.00		213,338.70	213,338.70	2,782,268.70	2,782,268.70		2,696,274.81		2,696,274.81
Total Resource Room/Resource Center		<u>2,568,930.00</u>	<u>2,568,930.00</u>		<u>213,338.70</u>	<u>213,338.70</u>	<u>2,782,268.70</u>	<u>2,782,268.70</u>		<u>2,696,274.81</u>		<u>2,696,274.81</u>
<b>Autism:</b>												
Purchased Professional/Educational Services	394,548.00		394,548.00			394,548.00	394,548.00		394,548.00	394,548.00		394,548.00
Total Autism	<u>394,548.00</u>		<u>394,548.00</u>			<u>394,548.00</u>	<u>394,548.00</u>		<u>394,548.00</u>	<u>394,548.00</u>		<u>394,548.00</u>
<b>Preschool Disabilities - Full-Time:</b>												
Salaries of Teachers	692,155.00		692,155.00			692,155.00	692,155.00		692,155.00	622,345.36		622,345.36
Total Preschool Disabilities - Full-Time	<u>692,155.00</u>		<u>692,155.00</u>			<u>692,155.00</u>	<u>692,155.00</u>		<u>692,155.00</u>	<u>622,345.36</u>		<u>622,345.36</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>1,086,703.00</u>	<u>4,955,776.00</u>	<u>6,042,479.00</u>	<u>347,556.74</u>	<u>(347,556.74)</u>	<u>347,556.74</u>	<u>1,086,703.00</u>	<u>5,303,332.74</u>	<u>6,380,035.74</u>	<u>1,018,893.36</u>	<u>5,092,230.77</u>	<u>6,109,124.13</u>



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-12	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 16	Total General Fund
<b>UNALLOCATED BENEFITS:</b>												
Social Security Contributions	\$ 1,442,000.00	\$ 200,006.00	\$ 1,642,006.00	\$ -	\$ -	\$ -	\$ 1,442,000.00	\$ 200,006.00	\$ 1,642,006.00	\$ 1,246,750.32	\$ -	\$ 1,246,750.32
T.P.A.F. Contributions - ERIP	527,000.00		527,000.00				527,000.00		527,000.00			
Other Retirement Contributions - Regular	1,821,442.00		1,821,442.00				1,821,442.00		1,821,442.00	1,697,019.00		1,697,019.00
Other Retirement Contributions - ERIP	110,000.00		110,000.00				110,000.00		110,000.00	102,128.88		102,128.88
Unemployment Compensation	300,000.00		300,000.00				300,000.00		300,000.00			
Worker's Compensation	1,000,000.00		1,000,000.00				1,000,000.00		1,000,000.00	584,394.19		584,394.19
Health Benefits	6,158,282.00	12,537,852.00	18,696,134.00	(47,586.40)		(47,586.40)	6,066,875.80		6,066,875.80	2,087,035.90	12,529,100.64	14,616,216.44
Tuition Reimbursement	190,000.00		190,000.00				190,000.00		190,000.00	177,526.95		177,526.95
Other Employee Benefits	371,900.00	300,000.00	671,900.00	(35,000.00)		(35,000.00)	338,900.00		338,900.00	86,858.20	87,382.48	164,240.68
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>11,898,604.00</b>	<b>13,037,858.00</b>	<b>24,936,462.00</b>	<b>(82,586.40)</b>		<b>(82,586.40)</b>	<b>11,818,017.60</b>		<b>11,818,017.60</b>	<b>5,064,733.34</b>	<b>12,826,543.10</b>	<b>18,591,276.44</b>
TPAF - Medical (On-Behalf - Nonbudgeted)										3,936,029.00		3,936,029.00
TPAF Pension (On-Behalf - Nonbudgeted)										10,806,787.00		10,806,787.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)										10,248.00		10,248.00
TPAF Social Security (Reimbursement) Nonbudgeted										3,987,290.43		3,987,290.43
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>										<b>18,523,325.43</b>		<b>18,523,325.43</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>11,898,604.00</b>	<b>13,037,858.00</b>	<b>24,936,462.00</b>	<b>(82,586.40)</b>		<b>(82,586.40)</b>	<b>11,818,017.60</b>		<b>11,818,017.60</b>	<b>24,488,056.77</b>		<b>27,114,601.87</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>63,849,233.00</b>	<b>25,994,122.52</b>	<b>89,843,355.52</b>	<b>(2,385,221.59)</b>	<b>150,187.41</b>	<b>(2,215,034.15)</b>	<b>61,456,011.41</b>		<b>61,456,011.41</b>	<b>26,144,308.98</b>	<b>87,828,321.77</b>	<b>138,347,325.45</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>65,104,605.00</b>	<b>71,868,251.80</b>	<b>140,080,656.80</b>	<b>(2,294,158.82)</b>	<b>(18,700.00)</b>	<b>(2,312,858.82)</b>	<b>63,900,446.38</b>		<b>63,900,446.38</b>	<b>71,087,958.28</b>	<b>87,149,742.14</b>	<b>138,347,325.45</b>
<b>CAPITAL OUTLAY</b>												
<b>Equipment:</b>												
Special Education - Instruction												
Undistributed Expenditures - Instruction		41,178.00	41,178.00		18,700.00	18,700.00		59,878.00	59,878.00		24,381.00	24,381.00
Undistributed Expenditures - Required Maintenance for School Facility				515,862.88		515,862.88	515,862.88		515,862.88	515,862.88		515,862.88
Total Equipment		41,178.00	41,178.00	515,862.88	18,700.00	534,562.88	515,862.88	59,878.00	575,740.88	515,862.88	24,381.00	540,043.88
<b>Facilities Acquisition and Construction Services:</b>												
Architectural/Engineering Services	35,000.00		35,000.00	70,100.00		70,100.00	105,100.00		105,100.00	94,175.00		94,175.00
Construction Services				193,844.24		193,844.24	193,844.24		193,844.24	78,526.82		78,526.82
Total Facilities Acquisition and Construction Services	35,000.00		35,000.00	263,944.24		263,944.24	298,944.24		298,944.24	172,701.82		172,701.82
<b>TOTAL CAPITAL OUTLAY</b>	<b>35,000.00</b>	<b>41,178.00</b>	<b>76,178.00</b>	<b>719,807.22</b>	<b>18,700.00</b>	<b>738,507.22</b>	<b>814,607.22</b>	<b>59,878.00</b>	<b>874,485.22</b>	<b>689,367.80</b>	<b>24,381.00</b>	<b>713,748.80</b>
Transfer of Funds to Charter Schools	12,321,891.00		12,321,891.00	1,752,895.00		1,752,895.00	14,074,586.00		14,074,586.00	14,073,700.82		14,073,700.82
<b>TOTAL EXPENDITURES</b>	<b>80,561,496.00</b>	<b>71,927,427.90</b>	<b>152,478,923.90</b>	<b>(238,143.80)</b>		<b>(238,143.80)</b>	<b>80,789,839.80</b>		<b>80,789,839.80</b>	<b>71,927,427.90</b>	<b>152,717,087.50</b>	<b>153,154,774.97</b>
<b>Excess (Deficiency) of Revenues Over(Under) Expenditures</b>	<b>58,111,211.00</b>	<b>(71,927,427.90)</b>	<b>(13,816,216.90)</b>	<b>(238,143.80)</b>		<b>(238,143.80)</b>	<b>57,873,197.40</b>		<b>(71,927,427.90)</b>	<b>(14,054,260.50)</b>	<b>72,848,758.34</b>	<b>(87,174,123.14)</b>
<b>Other Financing Sources</b>												
<b>Operating Transfer In:</b>												
Contribution to School-Based Budget - General Fund		70,736,342.00	70,736,342.00				70,736,342.00		70,736,342.00		66,292,328.44	66,292,328.44
Contribution to School-Based Budget - Special Revenue Fund		1,190,487.00	1,190,487.00				1,190,487.00		1,190,487.00		1,111,511.73	1,111,511.73
<b>Operating Transfer Out:</b>												
Transfer to Special Revenue Fund - Preschool Programs	(450,000.00)		(450,000.00)				(450,000.00)		(450,000.00)	(450,000.00)		(450,000.00)
Contribution to School-Based Budget	(70,736,342.00)		(70,736,342.00)				(70,736,342.00)		(70,736,342.00)	(66,292,328.44)		(66,292,328.44)
Total Other Financing Sources:	(71,186,342.00)	71,928,829.00	740,487.00				(71,186,342.00)		(71,928,829.00)	(66,712,328.44)	67,373,838.17	66,711,511.73
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Sources (Uses)</b>	<b>(12,075,031.00)</b>	<b>(588.90)</b>	<b>(12,075,619.90)</b>	<b>(238,143.80)</b>		<b>(238,143.80)</b>	<b>(12,312,174.90)</b>		<b>(12,312,174.90)</b>	<b>5,134,431.90</b>	<b>199,715.03</b>	<b>6,334,146.93</b>
<b>Fund Balance, July 1</b>	<b>28,805,319.07</b>	<b>588.90</b>	<b>28,805,907.97</b>				<b>28,805,319.07</b>		<b>588.90</b>	<b>28,805,319.07</b>	<b>588.90</b>	<b>28,805,907.97</b>
<b>Fund Balance, June 30</b>	<b>\$ 15,730,288.07</b>	<b>\$ (0.00)</b>	<b>\$ 15,730,288.07</b>	<b>\$ (238,143.80)</b>	<b>\$ -</b>	<b>\$ (238,143.80)</b>	<b>\$ 15,492,144.47</b>	<b>\$ (0.00)</b>	<b>\$ 15,492,144.47</b>	<b>\$ 34,939,750.07</b>	<b>\$ 200,200.93</b>	<b>\$ 35,140,054.80</b>



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES:</b>					
Federal Sources	\$ 7,170,979.00	\$ 2,045,939.15	\$ 9,216,918.15	\$ 6,007,614.81	\$ 3,209,303.34
State Sources	19,513,948.00	150,781.50	19,664,729.50	17,972,162.31	1,692,567.19
Local Sources		32,630.75	32,630.75	20,069.36	12,561.39
<b>Total Revenues</b>	<u>26,684,927.00</u>	<u>2,229,351.40</u>	<u>28,914,278.40</u>	<u>23,999,846.48</u>	<u>4,914,431.92</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	3,869,669.00		3,869,669.00	3,795,498.71	74,170.29
Purchased Professional and Technical Services		201,775.00	201,775.00	171,334.14	30,440.86
Other Purchased Services	1,600,676.00	649,324.00	2,250,000.00	2,127,680.57	122,309.43
Supplies and Materials	239,603.00	580,397.00	800,000.00	788,622.93	11,377.07
Textbooks		10,000.00	10,000.00	5,940.51	4,059.49
Other Objects	49,745.00	(9,745.00)	40,000.00	31,504.19	8,495.81
<b>Total Instruction</b>	<u>5,759,693.00</u>	<u>1,411,751.00</u>	<u>7,171,444.00</u>	<u>6,920,591.05</u>	<u>250,852.95</u>
<b>Support Services:</b>					
Salaries	2,000,000.00		2,000,000.00	1,132,051.81	867,948.19
Salaries of Supervisor of Instruction	222,506.00	77,494.00	300,000.00	188,886.27	111,113.73
Salaries of Program Directors	272,302.00	127,698.00	400,000.00	303,170.72	96,829.28
Salaries of Other Professional Staff	1,048,494.00	951,506.00	2,000,000.00	995,351.18	1,004,648.82
Salaries of Secretaries and Clerical Assistants	297,658.00	2,342.00	300,000.00	290,111.18	9,888.82
Other Salaries	366,606.00	33,394.00	400,000.00	227,757.32	172,242.68
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	90,674.00	9,326.00	100,000.00	70,374.68	29,625.32
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers	800,000.00	(150,000.00)	650,000.00	575,439.71	74,560.29
Personal Services - Employee Benefits	2,575,315.00		2,575,315.00	2,281,938.97	293,376.03
Purchased Professional - Technical Services	2,000,000.00		2,000,000.00	1,303,548.16	696,451.84
Purchased Prof. and Tech. Services - Contracted Pre-K	8,699,178.00		8,699,178.00	8,259,515.68	439,662.32
Purchased Professional-Educational Services	300,000.00	(146,330.60)	153,669.40	87,217.04	66,452.36
Other Purchased Professional Services	10,000.00		10,000.00	-	10,000.00
Other Purchased Services (400-500 Series)	100,000.00	(60,000.00)	40,000.00	14,955.79	25,044.21
Contracted Services (Field Trips)	100,000.00	(35,000.00)	65,000.00	32,909.56	32,090.44
Travel	45,000.00	(5,000.00)	40,000.00	1,882.83	38,117.17
Miscellaneous Purchased Services	750,000.00		750,000.00	401,763.15	348,236.85
Rentals	153,229.00	571.00	153,800.00	17,964.00	135,836.00
Supplies and Materials	212,875.00		212,875.00	140,816.65	72,058.35
Miscellaneous Expenditures	30,000.00	20,000.00	50,000.00	13,640.00	36,360.00
<b>Total Support Services</b>	<u>20,073,837.00</u>	<u>826,000.40</u>	<u>20,899,837.40</u>	<u>16,339,294.70</u>	<u>4,560,542.70</u>
<b>Facilities Acquisition and Construction Services:</b>					
Instructional Equipment	100,000.00		100,000.00	76,949.00	23,051.00
Noninstructional Equipment	10,900.00	(8,400.00)	2,500.00	1,500.00	1,000.00
<b>Total Facilities Acquisition and Construction Services</b>	<u>110,900.00</u>	<u>(8,400.00)</u>	<u>102,500.00</u>	<u>78,449.00</u>	<u>24,051.00</u>
<b>Total Expenditures</b>	<u>25,944,430.00</u>	<u>2,229,351.40</u>	<u>28,173,781.40</u>	<u>23,338,334.75</u>	<u>4,835,446.65</u>
<b>Other Financing Sources (Uses):</b>					
Transfer in from General Fund	450,000.00		450,000.00	450,000.00	
Transfer Out to School-Based Budgets (General Fund)	(1,190,497.00)		(1,190,497.00)	(1,111,511.73)	(78,985.27)
<b>Total Other Financing Sources (Uses)</b>	<u>(740,497.00)</u>		<u>(740,497.00)</u>	<u>(661,511.73)</u>	<u>(78,985.27)</u>
<b>Total Outflows</b>	<u>26,684,927.00</u>	<u>2,229,351.40</u>	<u>28,914,278.40</u>	<u>23,999,846.48</u>	<u>4,914,431.92</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGET-TO-GAAP RECONCILIATION  
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
 GAAP Revenues and Expenditures**

		<u>General Fund</u>			<u>Special Revenue Fund</u>
<b><u>Sources/Inflows of Resources</u></b>					
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1]	\$158,807,410.17	[C-2]		\$23,999,846.48
Difference - Budget-to-GAAP:					
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.					(22,475.70)
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.		11,692,900.24			
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.		<u>(11,969,681.16)</u>			
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	<u>\$158,530,629.25</u>			<u>\$23,977,370.78</u>
<b><u>Uses/Outflows of Resources</u></b>					
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1]	\$153,134,774.97	[C-2]		\$23,999,846.48
Differences - Budget-to-GAAP:					
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.					
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.					(22,475.70)
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes:					
Net transfers (inflows) from general fund					450,000.00
Net transfers (outflows) to general fund					<u>(1,111,511.73)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	<u>\$153,134,774.97</u>			<u>\$23,315,859.05</u>

**REQUIRED SUPPLEMENTARY INFORMATION - PART III**



**L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)**

**Note:** GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)  
LAST SEVEN (7) FISCAL YEARS\*  
UNAUDITED

L-1

	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.16771046%	0.16476244%	0.167405373%	0.172485213%	0.1695448503%	0.1716138709%	0.1718934452%
District's proportionate share of the net pension liability (asset)	\$ 30,218,885	\$ 32,440,904	\$ 38,969,295	\$ 51,085,173	\$ 38,059,421	\$ 32,852,253	\$ 32,130,810
State's proportionate share of the net pension liability (asset) associated with the District	<u>18,143,832,135</u>	<u>19,889,601,539</u>	<u>23,278,401,588</u>	<u>29,817,131,758</u>	<u>22,447,986,118</u>	<u>18,722,735,003</u>	<u>19,111,988,911</u>
	<u>\$ 18,174,051,020</u>	<u>\$ 19,721,942,443</u>	<u>\$ 23,317,370,883</u>	<u>\$ 29,868,216,932</u>	<u>\$ 22,485,055,540</u>	<u>\$ 18,755,587,256</u>	<u>\$ 19,144,117,721</u>
District's covered-employee payroll	\$ 12,118,681	\$ 11,792,721	\$ 11,202,897	\$ 11,380,343	\$ 11,779,195	\$ 11,530,447	**
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	249.36%	275.09%	347.85%	448.89%	323.11%	284.82%	**
Plan fiduciary net position as a percentage of the total pension liability	56.27%	53.60%	48.10%	46.84%	47.93%	52.08%	48.72%

\*The amounts presented for each fiscal year were determined as of the fiscal year-end.

\*\*Data was not provided by School District.

Note: Only the last seven (7) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)  
LAST SEVEN (7) FISCAL YEARS  
UNAUDITED

L-2

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 1,631,329	\$ 1,647,416	\$ 1,560,035	\$ 1,457,631	\$ 1,414,760	\$ 1,409,151	\$ 1,477,561
Contributions in relation to the contractually required contribution	<u>1,631,329</u>	<u>1,647,416</u>	<u>1,560,035</u>	<u>1,457,631</u>	<u>1,414,760</u>	<u>1,409,151</u>	<u>1,477,561</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$12,559,389	\$12,118,661	\$11,792,721	\$11,575,253	\$11,380,343	\$11,779,195	\$11,530,447
Contributions as a percentage of covered-employee payroll	12.99%	13.59%	12.23%	12.59%	12.81%	12.37%	12.27%

Note: Only the last seven (7) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
TEACHERS' PENSION AND ANNUITY FUND (TPAF)  
LAST SEVEN (7) FISCAL YEARS  
UNAUDITED

L-3

	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.4902691470%	0.4902691470%	0.4885730683%	0.4792363265%	0.4805151018%	0.5222095630%	0.5283279876%
District's proportionate share of the net pension liability (asset)	\$ 311,898,700	\$ 311,898,700	\$ 329,413,580	\$ 376,997,809	\$ 303,706,121	\$ 279,104,015	\$ 267,012,794
State's proportionate share of the net pension liability (asset) associated with the District	<u>63,806,350,446</u>	<u>63,806,350,446</u>	<u>67,423,605,859</u>	<u>78,660,387,052</u>	<u>63,204,270,305</u>	<u>53,446,745,387</u>	<u>50,539,213,484</u>
Total	<u>\$64,118,249,146</u>	<u>\$64,118,249,146</u>	<u>\$67,753,019,439</u>	<u>\$79,043,364,861</u>	<u>\$63,507,976,426</u>	<u>\$53,725,849,382</u>	<u>\$50,806,226,278</u>
District's covered-employee payroll	\$ 54,273,470	\$ 50,354,065	\$ 49,897,568	\$ 49,450,036	\$ 48,613,927	\$ 47,523,911	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	574.88%	619.41%	662.84%	762.38%	624.73%	587.29%	*
Plan fiduciary net position as a percentage of the total pension liability	26.49%	26.49%	25.41%	27.94%	28.71%	33.64%	33.76%

\*Data was not provided by School District.

Note: Only the last seven (7) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
EMPLOYEE PENSION FUND OF ESSEX COUNTY  
LAST FIVE (5) FISCAL YEARS  
(Unaudited)

L-4

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability (asset)	1.426851%	1.474611%	1.2881233%	1.7327365%	1.5432226%
District's proportionate share of the net pension liability (asset)	\$ 379,754	\$ 492,090	\$ 404,812	\$ 495,219	\$ 594,432
State's proportionate share of the net pension liability (asset) associated with the District	<u>26,614,872</u>	<u>33,370,818</u>	<u>31,426,510</u>	<u>28,580,175</u>	<u>38,518,876</u>
Total	<u>\$26,994,626</u>	<u>\$33,862,908</u>	<u>\$31,831,322</u>	<u>\$29,075,394</u>	<u>\$39,113,308</u>
District's covered-employee payroll	\$ 726,854	\$ 864,927	\$ 948,378	\$ 1,125,521	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	52.25%	56.89%	42.68%	44.00%	*
Plan fiduciary net position as a percentage of the total pension liability	79.38%	82.56%	77.36%	79.51%	76.05%

\*Data was not provided by School District.

Note: Only the last five (5) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
EMPLOYEE PENSION FUND OF ESSEX COUNTY  
LAST FIVE (5) FISCAL YEARS  
(Unaudited)**

L-5

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$51,477	\$52,781	\$50,536	\$71,440	\$80,251
Contributions in relation to the contractually required contribution	<u>51,477</u>	<u>52,781</u>	<u>50,536</u>	<u>71,440</u>	<u>80,251</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$30,294	\$29,628	\$27,266	\$29,913	\$31,489
Contributions as a percentage of covered-employee payroll	169.92%	178.15%	185.34%	238.83%	254.85%

Note: Only the last five (5) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2020

*Changes of Benefit Terms and Changes of Assumptions*

Refer to Note 7 on the Notes to Financial Statements for benefits and assumptions.



**M. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR  
POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

**Note: GASB 75 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit M-1

**SCHEDULE OF CHANGES IN THE DISTRICT'S**  
**TOTAL OPEB LIABILITY FOR PERS AND TPAF AND RELATED RATIOS**

**LAST TWO (2) FISCAL YEARS\***

	<u>Measurement Date</u>	
	<u>Fiscal Year</u>	
	<u>Ending June 30,</u>	
<u>Total OPEB Liability</u>	<u>2019</u>	<u>2020</u>
Service cost	\$ 7,786,548	\$ 6,945,868
Interest	7,507,230	8,345,944
Differences between expected and actual experience	21,333,411	(34,052,772)
Changes of assumptions or other inputs	(24,272,224)	2,831,826
Benefit payments	(5,655,794)	(5,830,190)
Contributions from members	195,473	172,823
Net changes in total OPEB liability	6,894,644	(21,586,501)
Total OPEB liability - beginning	204,618,778	211,513,422
Total OPEB liability - ending	\$211,513,422	\$189,926,921
Covered-employee payroll (PERS and TPAF)	\$ 66,392,131	\$ 64,166,084
Total OPEB liability as a percentage of covered-employee payroll	318.58%	295.99%

Note: Only the last two (2) years of information is presented as GASB 75 was implemented during fiscal year ended June 30, 2020. Eventually a full ten (10) year schedule will be compiled.

**Notes to Required Supplementary Information:**

Benefit Changes - None

Changes in Assumptions: Assumptions used in calculating the OPEB liability are presented in Note 9.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2020

*Changes of Benefit Terms and Changes of Assumptions*

Refer to Notes 8 and 9 on the Notes to Financial Statements for benefits and assumptions.

**OTHER SUPPLEMENTARY INFORMATION**

**D. SCHOOL-BASED BUDGET SCHEDULES (IF APPLICABLE)**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BALANCE SHEET - GAAP BASIS  
JUNE 30, 2020**

	<u>Operating Fund Fund 11 - 13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 32,605,647.13	\$ 361,921.24	\$32,967,568.37
Accounts Receivables - Other	9,000.00		9,000.00
Intergovernmental Accounts Receivable:			
State	1,578,681.57		1,578,681.57
Federal	1,763.33		1,763.33
Local	4,364,882.27		4,364,882.27
Interfunds Receivable	<u>263,744.85</u>		<u>263,744.85</u>
<b>Total Assets</b>	<u><u>\$ 38,823,719.15</u></u>	<u><u>\$ 361,921.24</u></u>	<u><u>\$39,185,640.39</u></u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts Payable	1,360,723.05	161,617.31	1,522,340.36
Loans Payable	11,969,681.16		11,969,681.16
Interfunds Payable	1,541,103.90		1,541,103.90
Accrued Liability for Insurance Claims	<u>982,141.23</u>		<u>982,141.23</u>
<b>Total Liabilities</b>	<u><u>15,853,649.34</u></u>	<u><u>161,617.31</u></u>	<u><u>16,015,266.65</u></u>
<b>Fund Balances:</b>			
Restricted for:			
Excess Surplus - Designated for Subsequent Years Expenditures	18,457,387.00		18,457,387.00
Excess Surplus - Current Year	10,930,322.59		10,930,322.59
Maintenance Reserve	1,500,000.00		1,500,000.00
Assigned to Other Purposes	114,314.62	200,303.93	314,618.55
Deficit	<u>(8,031,954.40)</u>		<u>(8,031,954.40)</u>
<b>Total Fund Balances</b>	<u><u>22,970,069.81</u></u>	<u><u>200,303.93</u></u>	<u><u>23,170,373.74</u></u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ 38,823,719.15</u></u>	<u><u>\$ 361,921.24</u></u>	<u><u>\$39,185,640.39</u></u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

D-2

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>District-Wide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$70,736,342.00		\$66,062,022.49	\$ 4,674,319.51
General Fund Reserve for Encumbrances at June 30, 2019	588.90		588.90	-
Combined General Fund Contribution and State Resources	<u>70,736,930.90</u>	<u>0.98</u>	<u>66,062,611.04</u>	<u>4,674,319.51</u>
Restricted Federal Resources:				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	<u>1,190,497.00</u>	<u>0.02</u>	<u>1,111,511.73</u>	<u>78,985.27</u>
Total Restricted Federal Resources	<u>1,190,497.00</u>	<u>0.02</u>	<u>1,111,511.73</u>	<u>78,985.25</u>
Totals	<u>\$71,927,427.90</u>	<u>100.00%</u>	<u>\$67,174,123.14</u>	<u>\$ 4,753,304.76</u>



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

BERKELEY TERRACE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$5,068,504.00		\$ 4,582,098.91	\$486,405.09
Combined General Fund Contribution and State Resources	5,068,504.00	0.99	4,582,098.91	486,405.09
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	67,222.00	0.01	60,770.96	6,451.04
Total Restricted Federal Resources	67,222.00	0.01	60,770.96	6,451.04
Totals	<u>\$5,135,726.00</u>	<u>100.00%</u>	<u>\$ 4,642,869.83</u>	<u>\$492,856.13</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

CHANCELLOR AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 4,686,165.00		\$ 4,495,597.24	\$ 190,567.76
Combined General Fund Contribution and State Resources	<u>4,686,165.00</u>	<u>0.98</u>	<u>4,495,597.24</u>	<u>190,567.76</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	86,958.00	0.02	83,421.76	3,536.24
Total Restricted Federal Resources	<u>86,958.00</u>	<u>0.02</u>	<u>83,421.76</u>	<u>3,536.24</u>
Totals	<u>\$ 4,773,123.00</u>	<u>100.00%</u>	<u>\$ 4,579,018.69</u>	<u>\$ 194,104.00</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020

CHANCELLOR SOUTH

NOT APPLICABLE

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

MADISON AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 3,294,815.04		\$ 3,271,330.92	\$ 23,484.12
General Fund Reserve for Encumbrances at June 30, 2019	584.34		584.34	-
Combined General Fund Contribution and State Resources	<u>3,295,399.38</u>	<u>0.99</u>	<u>3,271,915.26</u>	<u>23,484.12</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	46,142.00	0.01	45,805.37	336.63
Total Restricted Federal Resources	<u>46,142.00</u>	<u>0.01</u>	<u>45,805.37</u>	<u>336.63</u>
Totals	<u>\$ 3,341,541.38</u>	<u>100.00%</u>	<u>\$ 3,317,720.63</u>	<u>\$ 23,820.75</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

MOUNT VERNON ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$4,794,920.00		\$4,551,924.73	\$ 242,995.27
General Fund Reserve for Encumbrances at June 30, 2019	4.56		4.56	
Combined General Fund Contribution and State Resources	<u>4,794,924.56</u>	<u>0.98</u>	<u>4,551,929.29</u>	<u>242,995.27</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	101,557.00	0.02	96,398.59	5,158.41
Total Restricted Federal Resources	<u>101,557.00</u>	<u>0.02</u>	<u>96,398.59</u>	<u>5,158.41</u>
Totals	<u>\$4,896,481.56</u>	<u>100.00%</u>	<u>\$4,648,327.88</u>	<u>\$ 248,153.68</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

FLORENCE AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 5,718,924.00		\$ 5,587,672.63	\$ 131,251.37
Combined General Fund Contribution and State Resources	5,718,924.00	0.98	5,587,672.63	131,251.37
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	107,115.00	0.02	104,656.67	2,458.33
Total Restricted Federal Resources	107,115.00	0.02	104,656.67	2,458.33
Totals	<u>\$ 5,826,039.00</u>	<u>100.00%</u>	<u>\$ 5,692,329.30</u>	<u>\$ 133,709.70</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

GROVE STREET ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	<u>\$ 4,614,077.00</u>		<u>\$ 4,263,261.10</u>	<u>\$ 350,815.90</u>
Combined General Fund Contribution and State Resources	<u>4,614,077.00</u>	<u>0.98</u>	<u>4,263,261.10</u>	<u>350,815.90</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	<u>83,203.00</u>	<u>0.02</u>	<u>76,886.86</u>	<u>6,316.14</u>
Total Restricted Federal Resources	<u>83,203.00</u>	<u>0.02</u>	<u>76,886.86</u>	<u>6,316.14</u>
Totals	<u>\$ 4,697,280.00</u>	<u>100.00%</u>	<u>\$ 4,340,147.96</u>	<u>\$ 357,132.04</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

UNION AVENUE MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	<u>\$7,635,384.00</u>		<u>\$ 7,265,419.07</u>	<u>\$ 369,964.93</u>
Combined General Fund Contribution and State Resources	<u>7,635,384.00</u>	<u>0.98</u>	<u>7,265,419.07</u>	<u>369,964.93</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	<u>157,043.00</u>	<u>0.02</u>	<u>149,454.41</u>	<u>7,588.59</u>
Total Restricted Federal Resources	<u>157,043.00</u>	<u>0.02</u>	<u>149,454.41</u>	<u>7,588.59</u>
Totals	<u>\$7,792,427.00</u>	<u>100.00%</u>	<u>\$ 7,414,873.48</u>	<u>\$ 377,553.52</u>



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

UNIVERSITY ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 5,128,476.00		\$ 4,399,322.48	\$ 729,153.52
Combined General Fund Contribution and State Resources	5,128,476.00	0.98	4,399,322.48	729,153.52
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	103,349.00	0.02	88,655.11	14,693.89
Total Restricted Federal Resources	103,349.00	0.02	88,655.11	14,693.89
Totals	<u>\$ 5,231,825.00</u>	<u>100.00%</u>	<u>\$ 4,487,977.59</u>	<u>\$ 743,847.41</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

THURGOOD MARSHALL SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	<u>\$4,958,840.00</u>		<u>\$4,516,608.66</u>	<u>\$442,231.34</u>
Combined General Fund Contribution and State Resources	<u>4,958,840.00</u>	<u>0.98</u>	<u>4,516,608.66</u>	<u>442,231.34</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	<u>83,369.00</u>	<u>0.02</u>	<u>75,934.12</u>	<u>7,434.88</u>
Total Restricted Federal Resources	<u>83,369.00</u>	<u>0.02</u>	<u>75,934.12</u>	<u>7,434.88</u>
Totals	<u>\$5,042,209.00</u>	<u>100.00%</u>	<u>\$4,592,542.78</u>	<u>\$449,666.22</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

UNIVERSITY MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	<u>\$8,065,681.00</u>		<u>\$ 7,433,190.17</u>	<u>\$632,490.83</u>
Combined General Fund Contribution and State Resources	<u>8,065,681.00</u>	<u>0.98</u>	<u>7,433,190.17</u>	<u>632,490.83</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	<u>156,516.00</u>	<u>0.02</u>	<u>144,209.15</u>	<u>12,306.85</u>
Total Restricted Federal Resources	<u>156,516.00</u>	<u>0.02</u>	<u>144,209.15</u>	<u>12,306.85</u>
Totals	<u><u>\$8,222,197.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 7,577,399.32</u></u>	<u><u>\$644,797.68</u></u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020

IRVINGTON HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	<u>\$ 16,770,556.00</u>		<u>\$ 15,695,596.58</u>	<u>\$ 1,074,959.42</u>
Combined General Fund Contribution and State Resources	<u>16,770,556.00</u>	<u>0.99</u>	<u>15,695,596.58</u>	<u>1,074,959.42</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	<u>198,023.00</u>	<u>0.01</u>	<u>185,319.10</u>	<u>12,703.90</u>
Total Restricted Federal Resources	<u>198,023.00</u>	<u>0.01</u>	<u>185,319.10</u>	<u>12,703.90</u>
Totals	<u>\$ 16,968,579.00</u>	<u>100.00%</u>	<u>\$ 15,880,915.68</u>	<u>\$ 1,087,663.32</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

District-Wide	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
2080 Kindergarten - Salaries of Teachers	\$ 1,969,017.00	\$(128,409.72)	\$ 1,840,607.28	\$ 1,593,659.07	\$ 246,948.21
2100 Grades 1-5 - Salaries of Teachers	15,336,998.00	(182,583.76)	15,154,414.24	14,022,333.04	1,132,081.20
2120 Grades 6-8 - Salaries of Teachers	7,098,316.00	(223,234.52)	6,875,081.48	6,337,438.14	537,643.34
2140 Grades 9-12 - Salaries of Teachers	7,451,611.00	(88,980.15)	7,362,630.85	6,864,798.00	497,832.85
Regular Programs - Undistributed Instruction:					
3020 Purchased Professional-Educational Services	5,805,492.00	(11,633.82)	5,793,858.18	5,206,988.56	586,869.62
3080 Other Purchased Services (400-500 Series)	254,887.00	19,155.52	274,022.52	250,289.27	23,733.25
3080 General Supplies	251,665.38	(39,996.58)	211,668.82	171,100.19	40,568.63
3100 Textbooks	8,568.00	411.22	8,979.22	4,240.09	4,739.13
3120 Other Objects	55,320.00	4,028.00	59,348.00	8,305.00	51,043.00
3200 TOTAL REGULAR PROGRAMS - INSTRUCTION	38,231,854.38	(651,243.79)	37,580,610.59	34,459,161.38	3,121,459.23
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
4500 Salaries of Teachers	2,009,612.00	134,218.04	2,143,830.04	2,027,770.16	116,059.88
4660 Total Learning and/or Language Disabilities	2,009,612.00	134,218.04	2,143,830.04	2,027,770.16	116,059.88
Multiple Disabilities:					
6500 Salaries of Teachers	376,884.00		376,884.00	368,186.00	8,698.00
6600 General Supplies	250.00		250.00	250.00	
6660 Total Multiple Disabilities	377,134.00		377,134.00	368,186.00	8,948.00
Resource Room/Resource Center:					
7000 Salaries of Teachers	2,568,930.00	213,338.70	2,782,268.70	2,696,274.61	85,994.09
7100 General Supplies	100.00		100.00	100.00	
7160 Total Resource Room/Resource Center	2,569,030.00	213,338.70	2,782,368.70	2,696,274.61	86,094.09
TOTAL SPECIAL EDUCATION - INSTRUCTION	4,955,778.00	347,556.74	5,303,334.74	5,092,230.77	211,103.97
Bilingual Education - Instruction:					
12000 Salaries of Teachers	1,753,835.00	134,799.61	1,888,634.61	1,899,583.07	188,851.54
12100 General Supplies	402.00		402.00	229.03	172.97
12160 Total Bilingual Education - Instruction	1,754,037.00	134,799.61	1,889,036.61	1,899,812.10	189,024.51
School-Sponsored Cocurricular Activities - Instruction:					
17000 Salaries	54,895.00		54,895.00	40,247.00	14,648.00
17020 Purchased Services (300-500 Series)	1,530.00		1,530.00		1,530.00
17100 Total School-Sponsored Cocurricular Activities - Instruction	56,425.00		56,425.00	40,247.00	16,178.00
School-Sponsored Cocurricular Athletics - Instruction:					
17500 Salaries	406,397.00		406,397.00	362,325.72	44,071.28
17520 Purchased Services (300-500 Series)	133,250.00	90,886.25	224,136.25	155,249.98	68,886.27
17540 Supplies and Materials	30,000.00	5,000.00	35,000.00	34,850.53	149.47
17560 Other Objects	181,000.00	(95,886.25)	85,113.75	85,113.75	
17600 Total School-Sponsored Cocurricular Athletics - Instruction	750,647.00		750,647.00	637,539.98	113,107.02
Summer School - Instruction:					
20000 Salaries of Teachers	107,250.00		107,250.00	91,230.75	16,019.25
20120 General Supplies	1,040.00		1,040.00	910.74	129.26
20180 Total Summer School - Instruction	108,290.00		108,290.00	92,141.49	16,148.51
Summer School - Support:					
20500 Salaries	35,100.00		35,100.00	22,620.00	12,480.00
20600 Total Summer School - Support	35,100.00		35,100.00	22,620.00	12,480.00
20620 Total Summer School	143,390.00		143,390.00	114,761.49	28,628.51
Total Instruction	45,892,129.38	(168,897.44)	45,723,231.94	42,043,742.70	3,679,489.24
Undistributed Expenditures - Attendance and Social Work:					
29500 Salaries	452,501.00	2,519.31	455,020.31	449,436.52	5,583.79
29560 Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	263,354.00	747.00	264,101.00	261,341.17	2,759.83
29620 Other Purchased Services (400-500 Series)	39,582.00		39,582.00	39,575.59	6.41
29680 Total Undistributed Expend. - Attend. and Social Work	755,437.00	3,266.31	758,703.31	750,353.28	8,350.03

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

District-Wide	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures - Health Services:</b>					
30500 Salaries	\$ 1,459,144.00	\$ (21,380.90)	\$ 1,437,763.10	\$ 1,369,552.89	\$ 68,210.21
30520 Salaries of Social Services Coordinators	727,844.00	(22,877.20)	704,966.80	666,244.84	38,721.96
30620 Total Undistributed Expenditures - Health Services:	2,186,988.00	(44,258.10)	2,142,729.90	2,035,797.73	106,932.17
<b>Undistributed Expenditures - Guidance Services:</b>					
41500 Salaries of Other Professional Staff	1,792,205.00	88,573.80	1,880,778.80	1,874,647.84	6,130.96
41520 Salaries of Secretarial and Clerical Assistants	565,532.00	(13,026.05)	552,505.95	545,885.10	6,620.85
41540 Other Salaries	265,980.00	2,259.00	268,239.00	254,375.86	13,863.14
41620 Supplies and Materials	4,265.00	(350.00)	3,915.00	2,061.04	1,853.96
41660 Total Undistributed Expenditures - Guidance Services	2,627,982.00	77,456.75	2,705,438.75	2,676,969.84	28,468.91
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
43140 Other Purch Services (400-500 Series)	36,277.00	(6,266.00)	28,011.00	24,610.20	3,400.80
43200 Total Undist. Expend. - Improvement of Inst. Serv.	36,277.00	(6,266.00)	28,011.00	24,610.20	3,400.80
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
43500 Salaries	892,992.96	4,943.73	897,936.69	737,818.53	160,118.16
43520 Salaries of Technology Coordinators	355,843.00	25,058.48	380,701.48	362,734.00	17,967.48
43540 Purchased Professional and Technical Services					
43560 Other Purchased Services (400-500 Series)	194,889.00	13,215.44	207,904.44	188,047.02	19,857.42
43580 Supplies and Materials	12,704.00	(9,464.88)	3,239.12	1,598.88	1,640.24
43600 Other Objects					
43620 Total Undistributed Expenditures - Educational Media Services/School Library	1,456,028.96	33,752.77	1,489,781.73	1,290,198.43	199,583.30
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
44080 Purchased Professional-Educational Services	9,308.00	(2,700.00)	6,608.00	3,439.84	3,168.16
44120 Other Purchased Services (400-500 Series)	3,300.00	(700.00)	2,600.00	180.00	2,420.00
44180 Total Undistributed Expenditures - Instructional Staff Training Services	12,608.00	(3,400.00)	9,208.00	3,619.84	5,588.16
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
46000 Salaries of Principals/Assistant Principals/Program Directors	2,451,059.00	54,189.06	2,505,228.06	2,479,837.85	25,390.21
46040 Salaries of Secretarial and Clerical Assistants	771,713.00	(944.60)	770,768.40	745,135.45	25,632.95
46060 Other Salaries	23,712.00	45.21	23,757.21	15,323.51	8,433.70
46080 Purchased Professional and Technical Services	200.00		200.00		200.00
46100 Other Purchased Services (400-500 Series)	43,258.00	6,469.75	49,727.75	35,696.72	14,031.03
46120 Supplies and Materials	89,281.56	(6,689.31)	82,592.25	57,662.06	24,930.20
46160 Total Undistributed Expenditures - Support Services - School Admin.	3,379,223.56	53,050.11	3,432,273.67	3,333,655.59	98,618.09
<b>Undistributed Expenditures - Security:</b>					
51000 Salaries	2,413,105.00	58,771.60	2,469,876.60	2,340,988.57	128,888.03
51060 General Supplies	2,000.00	2,220.00	4,220.00	3,967.45	352.55
51100 Total Undistributed Expenditures - Security	2,415,105.00	58,991.60	2,474,096.60	2,344,856.02	129,240.58
51120 Total Undistributed Expenditures - Operations and Maintenance of Plant	2,415,105.00	58,991.60	2,474,096.60	2,344,856.02	129,240.58
<b>Undistributed Expenditures - Student Transportation Services:</b>					
52280 Contracted Services (Other than Between Home and School) - Vendor	86,817.00	(20,408.00)	66,411.00	19,395.42	47,015.58
52480 Total Undistributed Expenditures - Student Transportation Services	86,817.00	(20,408.00)	66,411.00	19,395.42	47,015.58
<b>UNALLOCATED BENEFITS:</b>					
71020 Social Security Contributions	200,006.00		200,006.00		200,006.00
71180 Health Benefits	12,537,652.00		12,537,652.00	12,529,160.64	8,491.36
71220 Other Employee Benefits	300,000.00		300,000.00	97,382.46	202,617.54
71240 TOTAL UNALLOCATED BENEFITS	13,037,658.00		13,037,658.00	12,626,543.10	411,114.90
71260 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	13,037,658.00		13,037,658.00	12,626,543.10	411,114.90
72140 TOTAL UNDISTRIBUTED EXPENDITURES	25,994,122.52	150,187.44	26,144,309.96	25,105,599.44	1,038,710.52
72260 TOTAL GENERAL CURRENT EXPENSE	71,886,251.90	(18,700.00)	71,867,551.90	67,149,742.14	4,717,809.76
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Regular Program - Instruction:</b>					
<b>Special Education - Instruction:</b>					
75500 Undistributed Expenditures - Instruction:	41,176.00	18,700.00	59,876.00	24,381.00	35,495.00
75890 Total Equipment	41,176.00	18,700.00	59,876.00	24,381.00	35,495.00
76400 TOTAL CAPITAL OUTLAY	41,176.00	18,700.00	59,876.00	24,381.00	35,495.00
+					
84060 District-Wide School-Based Expenditures	71,927,427.90	(0.00)	71,927,427.90	67,174,123.14	4,753,304.76
<b>Other Financing Sources:</b>					
Operating Transfer In	71,926,839.00		71,926,839.00	67,373,638.17	4,553,000.83
Total Other Financing Sources:	71,926,839.00		71,926,839.00	67,373,638.17	4,553,000.83
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					
	(588.90)		(588.90)	199,715.03	200,303.93
Fund Balance, July 1	588.90		588.90	588.90	
Fund Balance, June 30	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ 200,303.93	\$ 200,303.93

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School: Berkeley School 02		Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>						
<b>Regular Programs - Instruction:</b>						
2080	Kindergarten - Salaries of Teachers	\$ 257,111.00	\$	\$ 257,111.00	\$ 177,746.79	\$ 79,364.21
2100	Grades 1-5 - Salaries of Teachers	1,902,408.00	(13,953.99)	1,888,454.01	1,609,935.23	278,518.78
<b>Regular Programs - Undistributed Instruction:</b>						
3020	Purchased Professional-Educational Services	817,278.00		817,278.00	733,039.18	84,238.82
3060	Other Purchased Services (400-500 Series)	15,460.00		15,460.00	15,459.09	0.91
3080	General Supplies	14,415.00		14,415.00	13,613.74	801.26
3100	Textbooks	500.00		500.00		500.00
3120	Other Objects	3,000.00		3,000.00	600.00	2,400.00
3200	<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,010,172.00</b>	<b>(13,953.99)</b>	<b>2,996,218.01</b>	<b>2,550,394.03</b>	<b>445,823.98</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>						
<b>Learning and/or Language Disabilities:</b>						
4500	Salaries of Teachers	132,416.00	373.04	132,789.04	132,789.04	
4660	<b>Total Learning and/or Language Disabilities</b>	<b>132,416.00</b>	<b>373.04</b>	<b>132,789.04</b>	<b>132,789.04</b>	
<b>Multiple Disabilities:</b>						
6500	Salaries of Teachers	264,022.00		264,022.00	258,112.00	5,910.00
6660	<b>Total Multiple Disabilities</b>	<b>264,022.00</b>		<b>264,022.00</b>	<b>258,112.00</b>	<b>5,910.00</b>
	<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>396,438.00</b>	<b>373.04</b>	<b>396,811.04</b>	<b>390,901.04</b>	<b>5,910.00</b>
<b>Bilingual Education - Instruction:</b>						
12000	Salaries of Teachers	130,553.00		130,553.00	125,550.00	5,003.00
12160	<b>Total Bilingual Education - Instruction</b>	<b>130,553.00</b>		<b>130,553.00</b>	<b>125,550.00</b>	<b>5,003.00</b>
	<b>Total Instruction and At-Risk Programs</b>	<b>3,537,163.00</b>	<b>(13,580.95)</b>	<b>3,523,582.05</b>	<b>3,066,845.07</b>	<b>456,736.98</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>						
29560	Salaries of Family Liaisons and Comm. Parent Inv. Specialists	28,246.00		28,246.00	27,763.11	482.89
29620	Other Purchased Services (400-500 Series)	2,964.00		2,964.00	2,963.27	0.73
29680	<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>31,210.00</b>		<b>31,210.00</b>	<b>30,726.38</b>	<b>483.62</b>
<b>Undistributed Expenditures - Health Services:</b>						
30500	Salaries	116,477.00		116,477.00	113,605.92	2,871.08
30520	Salaries of Social Services Coordinators	56,431.00		56,431.00	55,287.00	1,144.00
30620	<b>Total Undistributed Expenditures - Health Services</b>	<b>172,908.00</b>		<b>172,908.00</b>	<b>168,892.92</b>	<b>4,015.08</b>
<b>Undistributed Expenditures - Guidance Services:</b>						
41500	Salaries of Other Professional Staff	79,791.00	1,036.00	80,827.00	80,827.00	
41620	Supplies and Materials	350.00	(350.00)			
41660	<b>Total Undistributed Expenditures - Guidance Services</b>	<b>80,141.00</b>	<b>686.00</b>	<b>80,827.00</b>	<b>80,827.00</b>	
<b>Undistributed Expenditures - Improvement of Instructional Services:</b>						
43140	Other Purch Services (400-500 Series)	1,392.00		1,392.00	1,391.73	0.27
43200	<b>Total Undistributed Expenditures - Improvement of Instructional Services</b>	<b>1,392.00</b>		<b>1,392.00</b>	<b>1,391.73</b>	<b>0.27</b>
<b>Undistributed Expenditures - Edu. Media Serv./School Library:</b>						
43500	Salaries	88,255.96	2,332.48	90,588.44	90,588.44	
43520	Salaries of Technology Coordinators	22,207.00		22,207.00	21,559.51	647.49
43560	Other Purchased Services (400-500 Series)	21,344.00		21,344.00	19,955.90	1,388.10
43580	Supplies and Materials	300.00	(300.00)			
43620	<b>Total Undistributed Expenditures - Edu. Media Serv./School Library</b>	<b>132,106.96</b>	<b>2,032.48</b>	<b>134,139.44</b>	<b>132,103.85</b>	<b>2,035.59</b>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>						
44080	Purchased Professional-Educational Services	1,000.00		1,000.00	242.84	757.16
44180	<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,000.00</b>		<b>1,000.00</b>	<b>242.84</b>	<b>757.16</b>
<b>Undistributed Expenditures - Support Services - School Admin.:</b>						
46000	Salaries of Principals/Assistant Principals/Program Directors	128,849.00		128,849.00	123,046.34	5,802.66
46040	Salaries of Secretarial and Clerical Assistants	84,651.00	1,361.47	86,012.47	86,012.47	
46060	Other Salaries	1,950.00		1,950.00	1,150.32	799.68
46120	Supplies and Materials	1,187.00	1,984.00	3,171.00	490.03	2,680.97
46160	<b>Total Undistributed Expenditures - Support Services - School Admin.</b>	<b>216,637.00</b>	<b>3,345.47</b>	<b>219,982.47</b>	<b>210,699.16</b>	<b>9,283.31</b>
<b>Undistributed Expenditures - Security:</b>						
51000	Salaries	169,929.00	8,851.00	178,780.00	174,634.98	3,945.02
51060	General Supplies		2,220.00	2,220.00	2,121.20	98.80
51100	<b>Total Undistributed Expenditures - Security</b>	<b>169,929.00</b>	<b>11,071.00</b>	<b>181,000.00</b>	<b>176,956.18</b>	<b>4,043.82</b>
51120	<b>Total Undistributed Expenditures - Operations and Maintenance of Plant</b>	<b>169,929.00</b>	<b>11,071.00</b>	<b>181,000.00</b>	<b>176,956.18</b>	<b>4,043.82</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>						
52280	Contracted Services (Other than Between Home and School) - Vendor	4,900.00	(3,554.00)	946.00	945.34	0.66
52480	<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>4,900.00</b>	<b>(3,554.00)</b>	<b>946.00</b>	<b>945.34</b>	<b>0.66</b>
<b>UNALLOCATED BENEFITS:</b>						
71020	Social Security Contributions	14,976.00		14,976.00		14,976.00
71180	Health Benefits	773,763.00		773,763.00	773,239.36	523.64
71240	<b>TOTAL UNALLOCATED BENEFITS</b>	<b>788,739.00</b>		<b>788,739.00</b>	<b>773,239.36</b>	<b>15,499.64</b>
71260	<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>788,739.00</b>		<b>788,739.00</b>	<b>773,239.36</b>	<b>15,499.64</b>
<b>Undistributed Expenditures - Food Services</b>						
Transfers to Cover Deficit (Enterprise Fund)						
72140	<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,598,562.96</b>	<b>13,580.95</b>	<b>1,612,143.91</b>	<b>1,576,024.76</b>	<b>36,119.15</b>
72260	<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<b>3,135,725.96</b>	<b>-</b>	<b>5,135,725.96</b>	<b>4,642,869.83</b>	<b>492,856.13</b>
84060	<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<b>5,135,725.96</b>		<b>5,135,725.96</b>	<b>4,642,869.83</b>	<b>492,856.13</b>
<b>Other Financing Sources:</b>						
Operating Transfer In						
		5,135,725.96		5,135,725.96	4,657,845.83	477,880.13
	<b>Total Other Financing Sources:</b>	<b>5,135,725.96</b>		<b>5,135,725.96</b>	<b>4,657,845.83</b>	<b>477,880.13</b>
<b>Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing (Uses)</b>						
					14,976.00	14,976.00
<b>Fund Balance, July 1</b>						
	<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,976.00</b>	<b>\$ 14,976.00</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School: Chancellor School 03		Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>						
Regular Programs - Instruction:						
2080	Kindergarten - Salaries of Teachers	\$ 168,132.00	\$ -	\$ 168,132.00	\$ 167,153.00	\$ 979.00
2100	Grades 1-5 - Salaries of Teachers	2,013,463.00	(36,025.77)	1,977,437.23	1,977,435.91	1.32
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	366,366.00	-	366,366.00	328,591.55	37,774.45
3060	Other Purchased Services (400-500 Series)	15,897.00	3,200.00	19,097.00	19,096.31	0.69
3080	General Supplies	22,742.00	-	22,742.00	20,835.44	1,906.56
3100	Textbooks	1,000.00	(900.00)	100.00	-	100.00
3120	Other Objects	5,700.00	(2,300.00)	3,400.00	1,040.00	2,360.00
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	2,593,300.00	(36,025.77)	2,557,274.23	2,514,152.21	43,122.02
<b>SPECIAL EDUCATION - INSTRUCTION</b>						
Resource Room/Resource Center:						
7000	Salaries of Teachers	178,222.00	-	178,222.00	177,161.00	1,061.00
7160	Total Resource Room/Resource Center	178,222.00	-	178,222.00	177,161.00	1,061.00
TOTAL SPECIAL EDUCATION - INSTRUCTION						
178,222.00						
178,222.00						
177,161.00						
1,061.00						
<b>Bilingual Education - Instruction:</b>						
12000	Salaries of Teachers	315,636.00	(4,900.00)	310,736.00	215,725.05	95,010.95
12160	Total Bilingual Education - Instruction	315,636.00	(4,900.00)	310,736.00	215,725.05	95,010.95
Total Instruction and At-Risk Programs						
3,087,158.00						
(40,925.77)						
3,046,232.23						
2,907,038.26						
139,193.97						
<b>Undistributed Expenditures - Attendance and Social Work:</b>						
29500	Salaries	37,125.00	-	37,125.00	36,200.15	924.85
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	30,989.00	-	30,989.00	30,868.39	120.61
29620	Other Purchased Services (400-500 Series)	2,903.00	-	2,903.00	2,902.05	0.95
29680	Total Undistributed Expenditures - Attendance and Social Work	71,017.00	-	71,017.00	69,970.59	1,046.41
<b>Undistributed Expenditures - Health Services:</b>						
30500	Salaries	124,006.00	-	124,006.00	120,604.10	3,401.90
30520	Salaries of Social Services Coordinators	56,431.00	-	56,431.00	34,082.30	22,348.70
30620	Total Undistributed Expenditures - Health Services	180,437.00	-	180,437.00	154,686.40	25,750.60
<b>Undistributed Expenditures - Guidance Services:</b>						
41500	Salaries of Other Professional Staff	106,808.00	-	106,808.00	104,216.96	2,591.04
41620	Supplies and Materials	200.00	-	200.00	149.57	50.43
41860	Total Undistributed Expenditures - Guidance Services	107,008.00	-	107,008.00	104,366.53	2,641.47
<b>Undistributed Expenditures - Improvement of Instructional Services:</b>						
43140	Other Purchased Services (400-500 Series)	1,432.00	-	1,432.00	1,431.09	0.91
43200	Total Undistributed Expenditures - Improvement of Instructional Services	1,432.00	-	1,432.00	1,431.09	0.91
<b>Undistributed Expenditures - Educational Media Services/Sch. Library:</b>						
43500	Salaries	60,638.00	-	60,638.00	60,630.04	7.96
43520	Salaries of Technology Coordinators	22,207.00	-	22,207.00	21,559.51	647.49
43560	Other Purchased Services (400-500 Series)	8,154.00	5,170.44	13,324.44	13,019.38	305.06
43620	Total Undistributed Expenditures - Educational Media Serv./Sch. Library	90,999.00	5,170.44	96,169.44	95,208.93	960.51
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>						
44120	Other Purchased Services (400-500 Series)	2,000.00	(700.00)	1,300.00	180.00	1,120.00
44180	Total Undistributed Expenditures - Instructional Staff Training Services	2,000.00	(700.00)	1,300.00	180.00	1,120.00
<b>Undistributed Expenditures - Support Services - School Admin.:</b>						
46000	Salaries of Principals/Assistant Principals/Program Directors	150,147.00	40,925.77	191,072.77	191,072.77	-
46040	Salaries of Secretarial and Clerical Assistants	50,564.00	-	50,564.00	49,143.28	1,420.72
46060	Other Salaries	1,950.00	-	1,950.00	1,743.12	206.88
46100	Other Purchased Services (400-500 Series)	800.00	298.56	1,098.56	686.29	412.27
46120	Supplies and Materials	7,622.00	(2,169.00)	5,453.00	5,202.37	250.63
46160	Total Undistributed Expenditures - Support Services - School Admin.	211,083.00	39,055.33	250,138.33	247,847.83	2,290.50
<b>Undistributed Expenditures - Security:</b>						
51000	Salaries	137,551.00	-	137,551.00	135,973.93	1,577.07
51100	Total Undistributed Expenditures - Security	137,551.00	-	137,551.00	135,973.93	1,577.07
51120	Total Undistributed Expenditures - Operations and Maintenance of Plant	137,551.00	-	137,551.00	135,973.93	1,577.07
<b>Undistributed Expenditures - Student Transportation Services:</b>						
52280	Contracted Services (Other than Between Home and School) - Vendor	8,580.00	(2,600.00)	5,980.00	1,706.85	4,273.15
52480	Total Undistributed Expenditures - Student Transportation Services	8,580.00	(2,600.00)	5,980.00	1,706.85	4,273.15
<b>UNALLOCATED BENEFITS:</b>						
71020	Social Security Contributions	14,666.00	-	14,666.00	14,666.00	-
71180	Health Benefits	861,192.00	-	861,192.00	860,608.28	583.72
71240	TOTAL UNALLOCATED BENEFITS	875,858.00	-	875,858.00	860,608.28	15,249.72
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	875,858.00	-	875,858.00	860,608.28	15,249.72
72140	TOTAL UNDISTRIBUTED EXPENDITURES	1,685,965.00	40,925.77	1,726,890.77	1,671,980.43	54,910.34
72260	TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	4,773,123.00	-	4,773,123.00	4,579,018.69	194,104.31
84060	TOTAL SCHOOL-BASED EXPENDITURES	4,773,123.00	-	4,773,123.00	4,579,018.69	194,104.31
<b>Other Financing Sources:</b>						
Operating Transfer In						
4,773,123.00						
Operating Transfer Out:						
Transfer to Food Service Fund - Board Contribution						
Capital Leases (non-budgeted)						
Total Other Financing Sources:						
4,773,123.00						
4,773,123.00						
4,773,123.00						
4,593,684.69						
179,438.31						
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>						
14,666.00						
14,666.00						
<b>Fund Balance, July 1</b>						
-						
<b>Fund Balance, June 30</b>						
\$ -						
\$ -						
\$ -						
\$ 14,666.00						
\$ 14,666.00						



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School: Chancellor South School 013

<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
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NOT APPLICABLE

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>School: Madison School 07</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
2080 Kindergarten - Salaries of Teachers	\$ 252,662.00	\$ (12,480.68)	\$ 240,181.32	\$ 240,181.32	\$ -
2100 Grades 1-5 - Salaries of Teachers	1,399,523.00	41,588.09	1,441,111.09	1,441,111.09	
<b>Regular Programs - Undistributed Instruction:</b>					
3020 Purchased Professional-Educational Services	112,728.00	(11,633.82)	101,094.18	101,094.18	
3060 Other Purchased Services (400-500 Series)	13,469.00		13,469.00	10,868.21	2,600.79
3080 General Supplies	16,882.38	(11,060.82)	5,821.56	5,821.56	
3100 Textbooks	1,000.00		1,000.00		1,000.00
3120 Other Objects	1,200.00		1,200.00		1,200.00
3200 <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>1,797,464.38</u>	<u>6,412.77</u>	<u>1,803,877.15</u>	<u>1,799,076.36</u>	<u>4,800.79</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Resource Room/Resource Center:</b>					
7000 Salaries of Teachers	131,887.00	788.04	132,675.04	132,675.04	
7160 <b>Total Resource Room/Resource Center</b>	<u>131,887.00</u>	<u>788.04</u>	<u>132,675.04</u>	<u>132,675.04</u>	
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>					
<u>131,887.00</u>					
<u>788.04</u>					
<u>132,675.04</u>					
<u>132,675.04</u>					
<b>Bilingual Education - Instruction:</b>					
12000 Salaries of Teachers	52,458.00	(15,202.57)	37,255.43	37,255.43	
12160 <b>Total Bilingual Education - Instruction</b>	<u>52,458.00</u>	<u>(15,202.57)</u>	<u>37,255.43</u>	<u>37,255.43</u>	<u>-</u>
<b>Total Instruction and At-Risk Programs</b>					
	<u>1,981,809.38</u>	<u>(8,001.76)</u>	<u>1,973,807.62</u>	<u>1,969,006.83</u>	<u>4,800.79</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
29500 Salaries	62,333.00	(2,945.45)	59,387.55	58,081.42	1,306.13
29560 Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	27,703.00		27,703.00	27,594.84	108.16
29620 Other Purchased Services (400-500 Series)	2,003.00		2,003.00	2,002.04	0.96
29680 <b>Total Undistributed Expend. - Attendance and Social Work</b>	<u>92,039.00</u>	<u>(2,945.45)</u>	<u>89,093.55</u>	<u>87,678.30</u>	<u>1,415.25</u>
<b>Undistributed Expenditures - Health Services:</b>					
30500 Salaries	91,531.00	(19,761.66)	71,769.34	71,769.34	
30520 Salaries of Social Services Coordinators	44,128.00	(1,285.50)	42,842.50	42,842.50	
30620 <b>Total Undistributed Expenditures - Health Services</b>	<u>135,659.00</u>	<u>(21,047.16)</u>	<u>114,611.84</u>	<u>114,611.84</u>	
<b>Undistributed Expenditures - Guidance Services:</b>					
41500 Salaries of Other Professional Staff	67,328.00	655.16	67,983.16	67,622.00	361.16
41620 Supplies and Materials	750.00		750.00	349.87	400.13
41660 <b>Total Undistributed Expenditures - Guidance Services</b>	<u>68,078.00</u>	<u>655.16</u>	<u>68,733.16</u>	<u>67,971.87</u>	<u>761.29</u>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
43140 Other Purch Services (400-500 Series)	979.00		979.00	978.43	0.57
43200 <b>Total Undistributed Expenditures - Improvement of Inst. Services</b>	<u>979.00</u>		<u>979.00</u>	<u>978.43</u>	<u>0.57</u>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
43500 Salaries	92,259.00	3,842.00	96,101.00	96,101.00	
43520 Salaries of Technology Coordinators	24,191.00	16,584.50	40,775.50	40,775.50	
43560 Other Purchased Services (400-500 Series)	12,733.00	(400.00)	12,333.00	12,066.12	266.88
43580 Supplies and Materials	1,619.00		1,619.00	1,598.88	20.12
43620 <b>Total Undistributed Expend. - Edu. Media Serv./Sch. Library</b>	<u>130,802.00</u>	<u>20,026.50</u>	<u>150,828.50</u>	<u>150,541.50</u>	<u>287.00</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
44120 Other Purchased Services (400-500 Series)	1,300.00		1,300.00		1,300.00
44180 <b>Total Undistributed Expend. - Instructional Staff Training Services</b>	<u>1,300.00</u>		<u>1,300.00</u>	<u>-</u>	<u>1,300.00</u>
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
46000 Salaries of Principals/Assistant Principals/Prog. Directors	116,787.00	(12,977.05)	103,809.95	103,809.95	
46040 Salaries of Secretarial and Clerical Assistants	58,023.00		58,023.00	56,070.20	1,952.80
46060 Other Salaries	1,950.00	45.21	1,995.21	1,995.21	
46100 Other Purchased Services (400-500 Series)	400.00	400.00	400.00	101.04	298.96
46120 Supplies and Materials	1,544.00		1,544.00	1,160.73	383.27
46160 <b>Total Undistributed Expend. - Support Services - School Admin.</b>	<u>178,304.00</u>	<u>(12,531.84)</u>	<u>165,772.16</u>	<u>163,137.13</u>	<u>2,635.03</u>
<b>Undistributed Expenditures - Security:</b>					
51000 Salaries	113,201.00	23,844.55	137,045.55	137,045.55	
51100 <b>Total Undistributed Expenditures - Security</b>	<u>113,201.00</u>	<u>23,844.55</u>	<u>137,045.55</u>	<u>137,045.55</u>	
51120 <b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<u>113,201.00</u>	<u>23,844.55</u>	<u>137,045.55</u>	<u>137,045.55</u>	
<b>Undistributed Expenditures - Student Transportation Services:</b>					
52280 Contracted Services (Other than Between Home and School) - Vendor	2,078.00		2,078.00		2,078.00
52480 <b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>2,078.00</u>		<u>2,078.00</u>	<u>-</u>	<u>2,078.00</u>
<b>UNALLOCATED BENEFITS:</b>					
71020 Social Security Contributions	10,118.00		10,118.00		10,118.00
71180 Health Benefits	627,174.00		627,174.00	626,749.18	424.82
71240 <b>TOTAL UNALLOCATED BENEFITS</b>	<u>637,292.00</u>		<u>637,292.00</u>	<u>626,749.18</u>	<u>10,542.82</u>
71260 <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>637,292.00</u>		<u>637,292.00</u>	<u>626,749.18</u>	<u>10,542.82</u>
72140 <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,359,732.00</u>	<u>8,001.76</u>	<u>1,367,733.76</u>	<u>1,348,713.80</u>	<u>19,019.96</u>
72260 <b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>3,341,541.38</u>		<u>3,341,541.38</u>	<u>3,317,720.63</u>	<u>23,820.75</u>
84060 <b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>3,341,541.38</u>		<u>3,341,541.38</u>	<u>3,317,720.63</u>	<u>23,820.75</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	3,340,957.04		3,340,957.04	3,327,254.29	13,702.75
<b>Total Other Financing Sources:</b>	<u>3,340,957.04</u>		<u>3,340,957.04</u>	<u>3,327,254.29</u>	<u>13,702.75</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					
	(584.34)		(584.34)	9,533.66	10,118.00
<b>Fund Balance, July 1</b>	<u>584.34</u>		<u>584.34</u>	<u>584.34</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u>\$ 0.00</u>	<u>\$ -</u>	<u>\$ 0.00</u>	<u>\$ 10,118.00</u>	<u>\$ 10,118.00</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School: <u>Mount Vernon School 09</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
2080 Kindergarten - Salaries of Teachers	\$ 269,641.00	\$ (120,145.00)	\$ 149,496.00	\$ 147,272.00	\$ 2,224.00
2100 Grades 1-5 - Salaries of Teachers	2,043,495.00		2,043,495.00	1,978,247.28	65,247.72
<b>Regular Programs - Undistributed Instruction:</b>					
3020 Purchased Professional-Educational Services	479,094.00		479,094.00	429,685.74	49,408.26
3060 Other Purchased Services (400-500 Series)	20,614.00		20,614.00	19,113.05	1,500.95
3080 General Supplies	13,650.00		13,650.00	12,689.73	960.27
3100 Textbooks	3,860.00		3,860.00	2,828.87	1,031.13
3120 Other Objects	4,000.00		4,000.00	138.00	3,862.00
3200 <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,834,354.00</u>	<u>(120,145.00)</u>	<u>2,714,209.00</u>	<u>2,589,974.67</u>	<u>124,234.33</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Resource Room/Resource Center:</b>					
7000 Salaries of Teachers	187,636.00		187,636.00	172,837.04	14,798.96
7160 <b>Total Resource Room/Resource Center</b>	<u>187,636.00</u>		<u>187,636.00</u>	<u>172,837.04</u>	<u>14,798.96</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>					
	<u>187,636.00</u>		<u>187,636.00</u>	<u>172,837.04</u>	<u>14,798.96</u>
<b>Bilingual Education - Instruction:</b>					
12000 Salaries of Teachers	52,458.00	120,145.00	172,603.00	156,263.00	16,340.00
12160 <b>Total Bilingual Education - Instruction</b>	<u>52,458.00</u>	<u>120,145.00</u>	<u>172,603.00</u>	<u>156,263.00</u>	<u>16,340.00</u>
<b>Total Instruction and At-Risk Programs</b>					
	<u>3,074,448.00</u>	<u>-</u>	<u>3,074,448.00</u>	<u>2,919,074.71</u>	<u>155,373.29</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
29500 Salaries	57,321.00		57,321.00	56,481.28	839.72
29560 Salaries of Family Liaisons and Comm. Par. Inv. Spec.	31,050.00		31,050.00	30,868.39	181.61
29620 Other Purchased Services (400-500 Series)	3,503.00		3,503.00	3,502.05	0.95
29680 <b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>91,874.00</u>		<u>91,874.00</u>	<u>90,851.72</u>	<u>1,022.28</u>
<b>Undistributed Expenditures - Health Services:</b>					
30500 Salaries	127,495.00		127,495.00	123,409.50	4,085.50
30520 Salaries of Social Services Coordinators	44,128.00	3,545.00	47,673.00	47,672.50	0.50
30620 <b>Total Undistributed Expenditures - Health Services</b>	<u>171,623.00</u>	<u>3,545.00</u>	<u>175,168.00</u>	<u>171,082.00</u>	<u>4,086.00</u>
<b>Undist. Expend. - Guidance Services:</b>					
41500 Salaries of Other Professional Staff	67,328.00	489.00	67,817.00	67,817.00	-
41620 Supplies and Materials	300.00		300.00	149.91	150.09
41660 <b>Total Undistributed Expenditures - Guidance Services</b>	<u>67,628.00</u>	<u>489.00</u>	<u>68,117.00</u>	<u>67,966.91</u>	<u>150.09</u>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
43140 Other Purchased Services (400-500 Series)	1,721.00	2,108.00	3,829.00	3,828.39	0.61
43200 <b>Total Undist. Expend. - Improvement of Inst. Serv.</b>	<u>1,721.00</u>	<u>2,108.00</u>	<u>3,829.00</u>	<u>3,828.39</u>	<u>0.61</u>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
43500 Salaries	57,139.00		57,139.00		57,139.00
43520 Salaries of Technology Coordinators	35,919.00	3,258.00	39,177.00	39,177.00	-
43560 Other Purchased Services (400-500 Series)	23,797.00	(2,108.00)	21,689.00	15,835.61	5,853.39
43620 <b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<u>116,855.00</u>	<u>1,150.00</u>	<u>118,005.00</u>	<u>55,012.61</u>	<u>62,992.39</u>
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
44080 Purchased Professional-Educational Services	1,250.00		1,250.00	404.00	846.00
44180 <b>Total Undistributed Expend. - Instructional Staff Training Serv.</b>	<u>1,250.00</u>		<u>1,250.00</u>	<u>404.00</u>	<u>846.00</u>
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
46000 Salaries of Principals/Assistant Principals/Prog. Dir.	98,127.00		98,127.00	98,126.40	0.60
46040 Salaries of Secretarial and Clerical Assistants	129,870.00	(4,700.00)	125,170.00	125,150.52	19.48
46060 Other Salaries	1,950.00		1,950.00	783.16	1,166.84
46100 Other Purchased Services (400-500 Series)	649.00		649.00	268.06	380.94
46120 Supplies and Materials	13,143.56		13,143.56	11,645.61	1,497.95
46160 <b>Total Undistributed Expend. - Support Serv. - School Admin.</b>	<u>243,739.56</u>	<u>(4,700.00)</u>	<u>239,039.56</u>	<u>235,973.75</u>	<u>3,065.81</u>
<b>Undistributed Expenditures - Security:</b>					
51000 Salaries	225,730.00	(2,592.00)	223,138.00	222,818.51	319.49
51100 <b>Total Undistributed Expenditures - Security</b>	<u>225,730.00</u>	<u>(2,592.00)</u>	<u>223,138.00</u>	<u>222,818.51</u>	<u>319.49</u>
51120 <b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<u>225,730.00</u>	<u>(2,592.00)</u>	<u>223,138.00</u>	<u>222,818.51</u>	<u>319.49</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
52280 Contracted Services (Other than Between Home and Sch) - Vendor	4,000.00		4,000.00	1,997.55	2,002.45
52480 <b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<u>4,000.00</u>		<u>4,000.00</u>	<u>1,997.55</u>	<u>2,002.45</u>
<b>UNALLOCATED BENEFITS:</b>					
71020 Social Security Contributions	17,699.00		17,699.00	-	17,699.00
71180 Health Benefits	879,914.00		879,914.00	879,317.73	596.27
71240 <b>TOTAL UNALLOCATED BENEFITS</b>	<u>897,613.00</u>		<u>897,613.00</u>	<u>879,317.73</u>	<u>18,295.27</u>
71260 <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>897,613.00</u>		<u>897,613.00</u>	<u>879,317.73</u>	<u>18,295.27</u>
72140 <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,822,033.56</u>		<u>1,822,033.56</u>	<u>1,729,253.17</u>	<u>92,780.39</u>
72260 <b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>4,896,481.56</u>		<u>4,896,481.56</u>	<u>4,648,327.88</u>	<u>248,153.68</u>
84060 <b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>4,896,481.56</u>		<u>4,896,481.56</u>	<u>4,648,327.88</u>	<u>248,153.68</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	4,896,477.00		4,896,477.00	4,666,022.32	230,454.68
<b>Total Other Financing Sources:</b>	<u>4,896,477.00</u>		<u>4,896,477.00</u>	<u>4,666,022.32</u>	<u>230,454.68</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					
	(4.56)		(4.56)	17,694.44	17,699.00
Fund Balance, July 1	4.56		4.56	4.56	
Fund Balance, June 30	<u>\$ 0.00</u>	<u>\$ -</u>	<u>\$ 0.00</u>	<u>\$ 17,699.00</u>	<u>\$ 17,699.00</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>School: Florence Avenue Elementary School 04</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>						
<b>Regular Programs - Instruction:</b>						
2080	Kindergarten - Salaries of Teachers	\$ 211,376.00	\$ 2,981.00	\$ 214,357.00	\$ 214,357.00	\$
2100	Grades 1-5 - Salaries of Teachers	2,636,863.00	(3,015.16)	2,633,847.84	2,633,847.84	
<b>Regular Programs - Undistributed Instruction:</b>						
3020	Purchased Professional-Educational Services	366,366.00		366,366.00	328,591.55	37,774.45
3060	Other Purchased Services (400-500 Series)	21,990.00		21,990.00	17,727.61	4,262.39
3080	General Supplies	22,574.00		22,574.00	21,127.60	1,446.40
3100	Textbooks	1,000.00		1,000.00		1,000.00
3120	Other Objects	9,390.00	(9,390.00)			
3200	<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,269,559.00</b>	<b>(9,424.16)</b>	<b>3,260,134.84</b>	<b>3,215,651.60</b>	<b>44,483.24</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>						
<b>Resource Room/Resource Center:</b>						
7000	Salaries of Teachers	211,022.00		211,022.00	184,434.73	26,587.27
7160	Total Resource Room/Resource Center	211,022.00		211,022.00	184,434.73	26,587.27
	<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>211,022.00</b>		<b>211,022.00</b>	<b>184,434.73</b>	<b>26,587.27</b>
<b>Bilingual Education - Instruction:</b>						
12000	Salaries of Teachers	272,598.00	32,884.18	305,482.18	305,482.18	
12100	General Supplies	402.00		402.00	229.03	172.97
12160	Total Bilingual Education - Instruction	273,000.00	32,884.18	305,884.18	305,711.21	172.97
	<b>Total Instruction and At-Risk Programs</b>	<b>3,753,581.00</b>	<b>23,460.02</b>	<b>3,777,041.02</b>	<b>3,705,797.54</b>	<b>71,243.48</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>						
29500	Salaries	50,131.00	1,112.38	51,243.38	50,610.00	633.38
29560	Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	30,989.00		30,989.00	30,989.00	
29620	Other Purchased Services (400-500 Series)	3,845.00		3,845.00	3,844.90	0.10
29680	Total Undistributed Expenditures - Attendance and Social Work	84,965.00	1,112.38	86,077.38	85,443.90	633.48
<b>Undistributed Expenditures - Health Services:</b>						
30500	Salaries	124,006.00	(2,115.10)	121,890.90	121,890.90	
30520	Salaries of Social Services Coordinators	56,431.00	(22,348.70)	34,082.30	34,082.30	
30620	Total Undistributed Expenditures - Health Services	180,437.00	(24,463.80)	155,973.20	155,973.20	
<b>Undistributed Expenditures - Guidance Services:</b>						
41500	Salaries of Other Professional Staff	64,032.00	(1,045.04)	62,986.96	62,986.96	
41660	Total Undistributed Expenditures - Guidance Services	64,032.00	(1,045.04)	62,986.96	62,986.96	
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>						
43140	Other Purch Services (400-500 Series)	1,519.00	2,200.00	3,719.00	3,622.75	96.25
43200	Total Undist. Expend. - Improvement of Inst. Serv.	1,519.00	2,200.00	3,719.00	3,622.75	96.25
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>						
43500	Salaries	98,470.00	(2,369.00)	96,101.00	96,101.00	
43520	Salaries of Technology Coordinators	32,844.00	3,433.00	36,277.00	36,277.00	
43560	Other Purchased Services (400-500 Series)	17,417.00		17,417.00	14,216.81	3,200.19
43580	Supplies and Materials	250.00		250.00		250.00
43620	Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	148,981.00	1,064.00	150,045.00	146,594.81	3,450.19

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>School: Florence Avenue Elementary School 04</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>						
44080	Purchased Professional - Educational Services	\$ 3,256.00	\$ (2,200.00)	\$ 1,056.00	\$ 1,056.00	\$
44180	<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<u>3,256.00</u>	<u>(2,200.00)</u>	<u>1,056.00</u>	<u>1,056.00</u>	
<b>Undistributed Expenditures - Support Services - School Admin.:</b>						
46000	Salaries of Principals/Assistant Principals/Prog. Directors	241,828.00		241,828.00	233,774.35	8,053.65
46020	Salaries of Other Professional Staff					
46040	Salaries of Secretarial and Clerical Assistants	91,950.00		91,950.00	73,210.06	18,739.94
46060	Other Salaries	1,950.00		1,950.00	1,276.75	673.25
46080	Purchased Professional and Technical Services					
46100	Other Purchased Services (400-500 Series)	5,537.00		5,537.00	2,550.91	2,986.09
46120	Supplies and Materials	9,715.00		9,715.00	4,114.97	5,600.03
46160	<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<u>350,980.00</u>		<u>350,980.00</u>	<u>314,927.04</u>	<u>36,052.96</u>
<b>Undistributed Expenditures - Security:</b>						
51000	Salaries	241,897.00	(9,517.56)	232,379.44	232,313.56	65.88
51100	<b>Total Undistributed Expenditures - Security</b>	<u>241,897.00</u>	<u>(9,517.56)</u>	<u>232,379.44</u>	<u>232,313.56</u>	<u>65.88</u>
51120	<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<u>241,897.00</u>	<u>(9,517.56)</u>	<u>232,379.44</u>	<u>232,313.56</u>	<u>65.88</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>						
52280	Contracted Services (Other than Between Home and Sch) - Vendor	5,621.00	(5,310.00)	1,311.00		1,311.00
52480	<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>5,621.00</u>	<u>(5,310.00)</u>	<u>1,311.00</u>		<u>1,311.00</u>
<b>UNALLOCATED BENEFITS:</b>						
71020	Social Security Contributions	19,431.00		19,431.00		19,431.00
71180	Health Benefits	970,339.00		970,339.00	969,681.54	657.46
71240	<b>TOTAL UNALLOCATED BENEFITS</b>	<u>989,770.00</u>		<u>989,770.00</u>	<u>969,681.54</u>	<u>20,088.46</u>
71260	<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>989,770.00</u>		<u>989,770.00</u>	<u>969,681.54</u>	<u>20,088.46</u>
72140	<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>2,072,458.00</u>	<u>(38,160.02)</u>	<u>2,034,297.98</u>	<u>1,972,599.76</u>	<u>61,698.22</u>
72260	<b>TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE</b>	<u>5,826,039.00</u>	<u>(14,700.00)</u>	<u>5,811,339.00</u>	<u>5,678,397.30</u>	<u>132,941.70</u>
<b>CAPITAL OUTLAY</b>						
<b>Equipment</b>						
<b>Special Education - Instruction:</b>						
75500	Undistributed Expenditures - Instruction		14,700.00	14,700.00	13,932.00	768.00
75880	<b>Total Equipment</b>		<u>14,700.00</u>	<u>14,700.00</u>	<u>13,932.00</u>	<u>768.00</u>
76400	<b>TOTAL CAPITAL OUTLAY</b>		<u>14,700.00</u>	<u>14,700.00</u>	<u>13,932.00</u>	<u>768.00</u>
84060	<b>TOTAL SCHOOL BASED EXPENDITURES</b>	<u>5,826,039.00</u>		<u>5,826,039.00</u>	<u>5,692,329.30</u>	<u>133,709.70</u>
<b>Other Financing Sources:</b>						
<b>Operating Transfer In</b>						
		5,826,039.00		5,826,039.00	5,711,760.30	114,278.70
	<b>Total Other Financing Sources:</b>	<u>5,826,039.00</u>		<u>5,826,039.00</u>	<u>5,711,760.30</u>	<u>114,278.70</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					19,431.00	19,431.00
<b>Fund Balance, July 1</b>						
<b>Fund Balance, June 30</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,431.00</u>	<u>\$ 19,431.00</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>School: Grove Street Elementary School 06</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>						
Regular Programs - Instruction:						
2080	Kindergarten - Salaries of Teachers	\$ 298,878.00	\$ 390.00	\$ 260,268.00	\$ 260,268.00	\$
2100	Grades 1-5 - Salaries of Teachers	1,737,816.00	(57,871.00)	1,679,945.00	1,440,224.54	239,720.46
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	648,186.00		648,186.00	581,397.87	66,788.13
3060	Other Purchased Services (400-500 Series)	19,146.00	(2,000.00)	17,146.00	17,145.53	0.47
3080	General Supplies	7,322.00	(555.22)	6,766.78	5,254.55	1,512.23
3100	Textbooks	100.00	1,311.22	1,411.22	1,411.22	
3120	Other Objects	5,000.00	1,244.00	6,244.00		6,244.00
3200	<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,677,448.00</b>	<b>(57,481.00)</b>	<b>2,619,967.00</b>	<b>2,305,701.71</b>	<b>314,265.29</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	363,402.00		363,402.00	358,850.00	4,552.00
4660	<b>Total Learning and/or Language Disabilities</b>	<b>363,402.00</b>		<b>363,402.00</b>	<b>358,850.00</b>	<b>4,552.00</b>
Multiple Disabilities:						
6600	General Supplies	250.00		250.00		250.00
6660	<b>Total Multiple Disabilities</b>	<b>250.00</b>		<b>250.00</b>		<b>250.00</b>
Resource Room/Resource Center:						
7000	Salaries of Teachers	97,708.00	57,871.00	155,579.00	153,234.00	2,345.00
7100	General Supplies	100.00		100.00		100.00
7160	<b>Total Resource Room/Resource Center</b>	<b>97,808.00</b>	<b>57,871.00</b>	<b>155,679.00</b>	<b>153,234.00</b>	<b>2,445.00</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>						
		<b>461,480.00</b>	<b>57,871.00</b>	<b>519,331.00</b>	<b>512,084.00</b>	<b>7,247.00</b>
<b>Total Instruction and At-Risk Programs</b>						
		<b>3,138,908.00</b>	<b>390.00</b>	<b>3,139,298.00</b>	<b>2,817,785.71</b>	<b>321,512.29</b>
Undistributed Expenditures - Attendance and Social Work:						
29580	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	28,302.00	747.00	29,049.00	29,048.67	0.33
29620	Other Purchased Services (400-500 Series)	2,878.00		2,878.00	2,877.56	0.44
29680	<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>31,180.00</b>	<b>747.00</b>	<b>31,927.00</b>	<b>31,926.23</b>	<b>0.77</b>
Undistributed Expenditures - Health Services:						
30500	Salaries	133,869.00		133,869.00	131,320.12	2,548.88
30520	Salaries of Social Services Coordinators	56,431.00		56,431.00	54,787.00	1,644.00
30620	<b>Total Undistributed Expenditures - Health Services</b>	<b>190,300.00</b>		<b>190,300.00</b>	<b>186,107.12</b>	<b>4,192.88</b>
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	70,404.00	515.00	70,919.00	70,919.00	
41660	<b>Total Undistributed Expenditures - Guidance Services</b>	<b>70,404.00</b>	<b>515.00</b>	<b>70,919.00</b>	<b>70,919.00</b>	
Undistributed Expenditures - Improvement of Instructional Services:						
43140	Other Purchased Services (400-500 Series)	1,544.00		1,544.00	1,543.56	0.44
43200	<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>1,544.00</b>		<b>1,544.00</b>	<b>1,543.56</b>	<b>0.44</b>
Undistributed Expenditures - Edu. Media Serv/Sch. Library:						
43500	Salaries	68,778.00		68,778.00	61,350.76	7,427.24
43520	Salaries of Technology Coordinators	39,084.00		39,084.00	37,945.20	1,138.80
43560	Other Purchased Services (400-500 Series)	17,866.00		17,866.00	16,208.30	1,457.70
43620	<b>Total Undistributed Expenditures - Edu. Media Serv/Sch. Library</b>	<b>125,528.00</b>		<b>125,528.00</b>	<b>115,504.26</b>	<b>10,023.74</b>
Undistributed Expenditures - Support Services - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Prog. Directors	118,471.00		118,471.00	118,470.38	0.62
46040	Salaries of Secretarial and Clerical Assistants	109,227.00		109,227.00	106,504.33	2,722.67
46060	Other Salaries	1,950.00		1,950.00	1,607.58	342.42
46080	Purchased Professional and Technical Services	200.00		200.00		200.00
46120	Supplies and Materials	3,320.00		3,320.00	1,727.60	1,592.40
46160	<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>233,168.00</b>		<b>233,168.00</b>	<b>228,309.89</b>	<b>4,858.11</b>
Undistributed Expenditures - Security:						
51000	Salaries	135,491.00	1,773.00	137,264.00	137,264.00	
51100	<b>Total Undistributed Expenditures - Security</b>	<b>135,491.00</b>	<b>1,773.00</b>	<b>137,264.00</b>	<b>137,264.00</b>	
51120	<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<b>135,491.00</b>	<b>1,773.00</b>	<b>137,264.00</b>	<b>137,264.00</b>	
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and School) - Vendor	4,917.00	(3,425.00)	1,492.00		1,492.00
52480	<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>4,917.00</b>	<b>(3,425.00)</b>	<b>1,492.00</b>		<b>1,492.00</b>
<b>UNALLOCATED BENEFITS:</b>						
71020	Social Security Contributions	14,543.00		14,543.00		14,543.00
71180	Health Benefits	751,297.00		751,297.00	750,788.19	508.81
71240	<b>TOTAL UNALLOCATED BENEFITS</b>	<b>765,840.00</b>		<b>765,840.00</b>	<b>750,788.19</b>	<b>15,051.81</b>
71260	<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>765,840.00</b>		<b>765,840.00</b>	<b>750,788.19</b>	<b>15,051.81</b>
72140	<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,558,372.00</b>	<b>(390.00)</b>	<b>1,557,982.00</b>	<b>1,522,362.25</b>	<b>35,619.75</b>
72260	<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<b>4,697,280.00</b>	<b>-</b>	<b>4,697,280.00</b>	<b>4,340,147.96</b>	<b>357,132.04</b>
84060	<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<b>4,697,280.00</b>	<b>-</b>	<b>4,697,280.00</b>	<b>4,340,147.96</b>	<b>357,132.04</b>
<b>Other Financing Sources:</b>						
	Operating Transfer In	4,697,280.00		4,697,280.00	4,354,690.96	342,589.04
	<b>Total Other Financing Sources:</b>	<b>4,697,280.00</b>		<b>4,697,280.00</b>	<b>4,354,690.96</b>	<b>342,589.04</b>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					<b>14,543.00</b>	<b>14,543.00</b>
<b>Fund Balance, July 1</b>						
<b>Fund Balance, June 30</b>						
		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,543.00</b>	<b>\$ 14,543.00</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School: Union Avenue Middle School 11	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual	
<b>REGULAR PROGRAMS - INSTRUCTION</b>						
Regular Programs - Instruction:						
2120	Grades 6-8 - Salaries of Teachers	\$ 3,647,385.00	5(206,930.00)	\$ 3,440,455.00	\$ 3,241,350.60	\$ 199,104.40
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	366,366.00		366,366.00	328,591.55	37,774.45
3060	Other Purchased Services (400-500 Series)	24,392.00		24,392.00	24,172.39	219.61
3080	General Supplies	37,754.00	(6,825.00)	30,829.00	25,287.78	5,541.22
3120	Other Objects	3,000.00	14,474.00	17,474.00	1,600.00	15,874.00
3200	TOTAL REGULAR PROGRAMS - INSTRUCTION	4,078,897.00	(199,381.00)	3,879,516.00	3,621,002.32	258,513.68
<b>SPECIAL EDUCATION - INSTRUCTION</b>						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	304,252.00	133,845.00	438,097.00	382,159.92	55,937.08
4660	Total Learning and/or Language Disabilities	304,252.00	133,845.00	438,097.00	382,159.92	55,937.08
Resource Room/Resource Center:						
7000	Salaries of Teachers	195,418.00		195,418.00	190,226.04	5,191.96
7160	Total Resource Room/Resource Center	195,418.00		195,418.00	190,226.04	5,191.96
	TOTAL SPECIAL EDUCATION - INSTRUCTION	499,670.00	133,845.00	633,515.00	572,385.96	61,129.04
<b>Bilingual Education - Instruction:</b>						
12000	Salaries of Teachers	222,160.00		222,160.00	222,047.44	112.56
12160	Total Bilingual Education - Instruction	222,160.00		222,160.00	222,047.44	112.56
<b>School-Sponsored Occurricular Athletics - Instruction:</b>						
17500	Salaries	34,424.00		34,424.00	27,565.00	6,859.00
17600	Total School-Sponsored Cocurricular Athletics - Instruction	34,424.00		34,424.00	27,565.00	6,859.00
<b>Summer School - Instruction:</b>						
20000	Salaries of Teachers	34,125.00		34,125.00	29,055.00	5,070.00
20120	General Supplies	500.00		500.00	390.00	110.00
20180	Total Summer School - Instruction	34,625.00		34,625.00	29,445.00	5,180.00
<b>Summer School - Support:</b>						
20500	Salaries	14,625.00		14,625.00	9,750.00	4,875.00
20600	Total Summer School - Support	14,625.00		14,625.00	9,750.00	4,875.00
20620	Total Summer School	49,250.00		49,250.00	39,195.00	10,055.00
<b>Total Instruction and At-Risk Programs</b>						
		4,884,401.00	(65,536.00)	4,818,865.00	4,482,195.72	336,669.28
<b>Undistributed Expend. - Attendance and Social Work:</b>						
29500	Salaries	45,824.00	1,281.00	46,905.00	46,712.00	193.00
29620	Other Purchased Services (400-500 Series)	4,158.00		4,158.00	4,157.15	0.85
29660	Total Undistributed Expenditures - Attend. and Social Work	49,782.00	1,281.00	51,063.00	50,869.15	193.85
<b>Undistributed Expenditures - Health Services:</b>						
30500	Salaries	151,291.00		151,291.00	150,434.00	857.00
30520	Salaries of Social Services Coordinators	112,862.00		112,862.00	110,074.00	2,788.00
30620	Total Undistributed Expenditures - Health Services	264,153.00		264,153.00	260,508.00	3,645.00
<b>Undistributed Expenditures - Guidance Services:</b>						
41500	Salaries of Other Professional Staff	219,669.00	73,637.00	293,306.00	293,306.00	
41520	Salaries of Secretarial and Clerical Assistants	64,584.00	(14,315.00)	50,269.00	47,473.56	2,795.44
41540	Other Salaries	53,688.00		53,688.00	53,478.81	209.19
41660	Total Undistributed Expenditures - Guidance Services	337,941.00	59,322.00	397,263.00	394,258.37	3,004.63
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>						
43140	Other Purchased Services (Series 400-500)	6,596.00	(4,419.00)	2,177.00	2,176.16	0.84
43200	Total Undistributed Expend. - Improvement of Inst. Serv.	6,596.00	(4,419.00)	2,177.00	2,176.16	0.84
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>						
43500	Salaries	71,570.00		71,570.00	69,485.00	2,085.00
43520	Salaries of Technology Coordinators	35,934.00		35,934.00	34,887.00	1,047.00
43560	Other Purchased Services (400-500 series)	19,678.00		19,678.00	19,677.50	0.50
43580	Supplies and Materials	4,000.00	(3,987.19)	12.81		12.81
43620	Total Undistributed Expend. - Edu. Media Serv./Sch. Library	131,182.00	(3,987.19)	127,194.81	124,049.50	3,145.31
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>						
46000	Salaries of Principals/Assistant Principals/Prog. Dir.	343,599.00	9,887.00	353,486.00	353,485.41	0.59
46040	Salaries of Secretarial and Clerical Assistants	43,708.00		43,708.00	43,216.66	491.34
46060	Other Salaries	2,340.00		2,340.00	1,520.88	819.12
46100	Other Purchased Services (400-500 Series)	8,805.00	(2,674.81)	5,930.19	5,459.13	471.06
46120	Supplies and Materials	7,098.00	(838.00)	6,260.00	6,085.66	174.34
46160	Total Undistributed Expend. - Support Serv. - School Admin.	405,350.00	6,374.19	411,724.19	409,767.74	1,956.45
<b>Undistributed Expenditures - Security:</b>						
51000	Salaries	186,302.00	12,482.00	198,784.00	197,872.47	911.53
51100	Total Undistributed Expenditures - Security	186,302.00	12,482.00	198,784.00	197,872.47	911.53
51120	Total Undistributed Expenditures - Oper. and Maint. of Plant	186,302.00	12,482.00	198,784.00	197,872.47	911.53
<b>Undistributed Expenditures - Student Transportation Serv.:</b>						
52280	Contracted Services (Other than Between Home and Sch) - Vendor	17,346.00	(5,517.00)	11,829.00	5,818.91	6,010.09
52480	Total Undistributed Expenditures - Student Transportation Serv.	17,346.00	(5,517.00)	11,829.00	5,818.91	6,010.09
<b>UNALLOCATED BENEFITS:</b>						
71020	Social Security Contributions	21,009.00		21,009.00		21,009.00
71180	Health Benefits	1,488,365.00		1,488,365.00	1,487,357.46	1,007.54
71240	TOTAL UNALLOCATED BENEFITS	1,509,374.00		1,509,374.00	1,487,357.46	22,016.54
71260	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,509,374.00		1,509,374.00	1,487,357.46	22,016.54
72140	TOTAL UNDISTRIBUTED EXPENDITURES	2,906,026.00	65,536.00	2,973,562.00	2,932,677.78	40,884.24
72260	TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	7,792,427.00	-	7,792,427.00	7,414,873.48	377,553.52
84060	TOTAL SCHOOL-BASED EXPENDITURES	7,792,427.00	-	7,792,427.00	7,414,873.48	377,553.52
<b>Other Financing Sources:</b>						
	Operating Transfer In	7,792,427.00		7,792,427.00	7,435,882.48	356,544.52
	Total Other Financing Sources:	7,792,427.00		7,792,427.00	7,435,882.48	356,544.52
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>						
					21,009.00	21,009.00
<b>Fund Balance, July 1</b>						
<b>Fund Balance, June 30</b>						
	\$ -	\$ -	\$ -	\$ 21,009.00	\$ 21,009.00	

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>School: University Elementary School 05</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
2080	\$ 288,794.00	\$	\$ 288,794.00	\$ 124,413.00	\$ 164,381.00
2100	2,224,039.00	(102,969.88)	2,121,069.12	1,798,791.41	322,277.71
Regular Programs - Undistributed Instruction:					
3020	261,820.00		261,820.00	252,735.49	9,084.51
3060	15,816.00	215.30	15,831.30	15,830.54	0.76
3080	20,494.00	(215.30)	20,278.70	14,495.72	5,782.98
3120	8,004.00	-	8,004.00	7,929.00	5,075.00
3200	<u>2,838,767.00</u>	<u>(102,969.88)</u>	<u>2,735,797.12</u>	<u>2,209,155.16</u>	<u>528,601.96</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Multiple Disabilities:					
6500	112,862.00		112,862.00	110,074.00	2,788.00
6560	<u>112,862.00</u>		<u>112,862.00</u>	<u>110,074.00</u>	<u>2,788.00</u>
Resource Room/Resource Center:					
7000	143,114.00	102,786.88	245,900.88	245,900.88	-
7160	<u>143,114.00</u>	<u>102,786.88</u>	<u>245,900.88</u>	<u>245,900.88</u>	<u>-</u>
	<u>255,976.00</u>	<u>102,786.88</u>	<u>358,762.88</u>	<u>355,974.88</u>	<u>2,788.00</u>
Bilingual Education - Instruction:					
12000	57,139.00		57,139.00	-	57,139.00
12160	<u>57,139.00</u>		<u>57,139.00</u>	<u>-</u>	<u>57,139.00</u>
	<u>3,151,882.00</u>	<u>(183.00)</u>	<u>3,151,699.00</u>	<u>2,585,170.04</u>	<u>566,528.96</u>
Undistributed Expenditures - Attendance and Social Work:					
29500	64,584.00		64,584.00	63,381.84	1,202.16
29560	27,703.00		27,703.00	26,025.80	1,677.20
29620	3,178.00		3,178.00	3,177.56	0.44
29680	<u>95,465.00</u>		<u>95,465.00</u>	<u>92,585.20</u>	<u>2,879.80</u>
Undistributed Expenditures - Health Services:					
30500	124,371.00		124,371.00	123,040.00	1,331.00
30520	56,431.00		56,431.00	54,513.06	1,917.94
30620	<u>180,802.00</u>		<u>180,802.00</u>	<u>177,553.06</u>	<u>3,248.94</u>
Undistributed Expenditures - Guidance Services:					
41500	113,564.00		113,564.00	110,815.00	2,749.00
41660	<u>113,564.00</u>		<u>113,564.00</u>	<u>110,815.00</u>	<u>2,749.00</u>
Undistributed Expenditures - Improvement of Inst. Services:					
43140	1,406.00		1,406.00	1,405.79	0.21
43200	<u>1,406.00</u>		<u>1,406.00</u>	<u>1,405.79</u>	<u>0.21</u>
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
43500	88,256.00		88,256.00	0.04	88,255.96
43520	39,084.00		39,084.00	38,850.80	233.20
43560	11,815.00	5,892.00	17,507.00	17,505.51	1.49
43620	<u>138,955.00</u>	<u>5,892.00</u>	<u>144,847.00</u>	<u>56,356.35</u>	<u>88,490.65</u>
Undistributed Expenditures - Instructional Staff Training Services:					
44080	2,800.00		2,800.00	1,737.00	1,063.00
44180	<u>2,800.00</u>		<u>2,800.00</u>	<u>1,737.00</u>	<u>1,063.00</u>
Undistributed Expenditures - Support Services - School Admin.:					
46000	281,956.00		281,956.00	281,955.64	0.36
46040	98,003.00	183.00	98,186.00	98,186.00	-
46060	1,950.00		1,950.00	926.43	1,023.57
46100	-	291.00	291.00	85.21	205.79
46120	15,261.00	(6,183.00)	9,078.00	6,384.72	2,693.28
46160	<u>397,170.00</u>	<u>(5,709.00)</u>	<u>391,461.00</u>	<u>387,538.00</u>	<u>3,923.00</u>
Undistributed Expenditures - Security:					
51000	166,350.00		166,350.00	160,399.29	25,950.71
51100	<u>166,350.00</u>		<u>166,350.00</u>	<u>160,399.29</u>	<u>25,950.71</u>
51120	<u>166,350.00</u>		<u>166,350.00</u>	<u>160,399.29</u>	<u>25,950.71</u>
Undistributed Expenditures - Student Transportation Services:					
52280	10,800.00		10,800.00	2,153.26	8,646.74
52480	<u>10,800.00</u>		<u>10,800.00</u>	<u>2,153.26</u>	<u>8,646.74</u>
UNALLOCATED BENEFITS:					
71020	16,059.00		16,059.00	-	16,059.00
71180	932,696.00		932,696.00	932,264.60	431.40
71240	<u>948,955.00</u>		<u>948,955.00</u>	<u>932,264.60</u>	<u>16,690.40</u>
71260	<u>948,955.00</u>		<u>948,955.00</u>	<u>932,264.60</u>	<u>16,690.40</u>
72140	<u>2,076,287.00</u>	<u>183.00</u>	<u>2,076,450.00</u>	<u>1,922,807.55</u>	<u>153,642.45</u>
72260	<u>5,228,149.00</u>	<u>-</u>	<u>5,228,149.00</u>	<u>4,487,977.59</u>	<u>740,171.41</u>
<b>CAPITAL OUTLAY</b>					
<u>Equipment</u>					
Special Education - Instruction:					
75500	3,676.00		3,676.00	-	3,676.00
75880	<u>3,676.00</u>		<u>3,676.00</u>	<u>-</u>	<u>3,676.00</u>
76400	<u>3,676.00</u>		<u>3,676.00</u>	<u>-</u>	<u>3,676.00</u>
84060	<u>5,231,825.00</u>		<u>5,231,825.00</u>	<u>4,487,977.59</u>	<u>743,847.41</u>
Other Financing Sources:					
	5,231,825.00		5,231,825.00	4,504,036.59	727,788.41
	<u>5,231,825.00</u>		<u>5,231,825.00</u>	<u>4,504,036.59</u>	<u>727,788.41</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)				16,059.00	16,059.00
<b>Fund Balance, July 1</b>					
<b>Fund Balance, June 30</b>					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,059.00</u>	<u>\$ -16,059.00</u>



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>School: Thurgood Marshall School 08</u>		<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>						
<b>Regular Programs - Instruction:</b>						
2080	Kindergarten - Salaries of Teachers	\$ 261,423.00	\$ 844.96	\$ 262,267.96	\$ 262,267.96	\$
<b>Regular Programs - Undistributed Instruction:</b>						
3020	Purchased Professional-Educational Services	1,211,826.00		1,211,826.00	1,086,868.85	124,957.15
3050	Other Purchased Services (400-500 Series)	17,147.00	1,740.22	18,887.22	18,887.00	0.22
3080	General Supplies	15,000.00	(1,240.22)	13,759.78	8,785.05	4,974.73
3120	Other Objects	3,500.00		3,500.00	1,623.00	1,877.00
3200	<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,888,287.00</u>	<u>(8,991.09)</u>	<u>2,879,295.91</u>	<u>2,521,171.80</u>	<u>358,124.31</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>						
<b>Resource Room/Resource Center:</b>						
7000	Salaries of Teachers	667,683.00		667,683.00	658,879.96	8,803.04
7160	<b>Total Resource Room/Resource Center</b>	<u>667,683.00</u>		<u>667,683.00</u>	<u>658,879.96</u>	<u>8,803.04</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>						
		<u>667,683.00</u>		<u>667,683.00</u>	<u>658,879.96</u>	<u>8,803.04</u>
<b>Bilingual Education - Instruction:</b>						
12000	Salaries of Teachers	32,844.00	1,873.00	34,717.00	34,717.00	
12160	<b>Total Bilingual Education - Instruction</b>	<u>32,844.00</u>	<u>1,873.00</u>	<u>34,717.00</u>	<u>34,717.00</u>	
	<b>Total Instruction and At-Risk Programs</b>	<u>3,589,914.00</u>	<u>(7,118.09)</u>	<u>3,581,695.91</u>	<u>3,214,768.56</u>	<u>366,927.35</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>						
29500	Salaries	54,081.00	1,985.00	56,066.00	56,066.00	
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	30,989.00		30,989.00	30,906.34	82.66
29620	Other Purchased Services (400-500 Series)	2,621.00		2,621.00	2,620.41	0.59
29680	<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>87,691.00</u>	<u>1,985.00</u>	<u>89,676.00</u>	<u>89,592.75</u>	<u>83.25</u>
<b>Undistributed Expenditures - Health Services:</b>						
30500	Salaries	145,764.00		145,764.00	92,849.15	53,114.85
30520	Salaries of Social Services Coordinators	58,431.00		58,431.00	54,735.38	1,695.62
30620	<b>Total Undistributed Expenditures - Health Services</b>	<u>202,195.00</u>		<u>202,195.00</u>	<u>147,584.53</u>	<u>54,810.47</u>
<b>Undistributed Expenditures - Guidance Services:</b>						
41500	Salaries of Other Professional Staff	80,514.00	703.00	81,217.00	81,217.00	
41660	<b>Total Undistributed Expenditures - Guidance Services</b>	<u>80,514.00</u>	<u>703.00</u>	<u>81,217.00</u>	<u>81,217.00</u>	
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>						
43140	Other Purchased Services (400-500 Series)	1,364.00		1,364.00	1,363.62	0.38
43200	<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<u>1,364.00</u>		<u>1,364.00</u>	<u>1,363.62</u>	<u>0.38</u>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>						
43500	Salaries	66,509.00	1,138.25	67,647.25	67,647.25	
43520	Salaries of Technology Coordinators	22,213.00	1,782.98	23,995.98	23,995.98	
43560	Other Purchased Services (400-500 Series)	11,999.00		11,999.00	11,766.71	232.29
43620	<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<u>100,721.00</u>	<u>2,921.23</u>	<u>103,642.23</u>	<u>103,409.94</u>	<u>232.29</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>						
44080	Purchased Professional-Educational Services	1,000.00	(500.00)	500.00		500.00
44180	<b>Total Undist. Expend. - Instructional Staff Training Serv.</b>	<u>1,000.00</u>	<u>(500.00)</u>	<u>500.00</u>		<u>500.00</u>
<b>Undistributed Expenditures - Support Services - School Admn.</b>						
46000	Salaries of Principals/Assistant Principals/Prog. Directors	80,922.00		80,922.00	78,488.01	2,433.99
46040	Salaries of Secretarial and Clerical Assistants	24,931.00	2,008.86	26,939.86	26,939.86	
46060	Other Salaries	2,652.00		2,652.00	1,181.82	1,470.18
46100	Other Purchased Services (400-500 Series)	500.00		500.00	138.43	361.57
46120	Supplies and Materials	2,000.00		2,000.00	1,619.17	380.83
46160	<b>Total Undistributed Expenditures - Support Services - School Admn.</b>	<u>111,005.00</u>	<u>2,008.86</u>	<u>113,013.86</u>	<u>108,367.29</u>	<u>4,646.57</u>
<b>Undistributed Expenditures - Security:</b>						
51000	Salaries	123,573.00		123,573.00	122,552.36	1,020.64
51100	<b>Total Undistributed Expenditures - Security</b>	<u>123,573.00</u>		<u>123,573.00</u>	<u>122,552.36</u>	<u>1,020.64</u>
51120	<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<u>123,573.00</u>		<u>123,573.00</u>	<u>122,552.36</u>	<u>1,020.64</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>						
52280	Contracted Services (Other than Between Home and School) - Vendor	3,500.00		3,500.00	787.78	2,712.22
52480	<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>3,500.00</u>		<u>3,500.00</u>	<u>787.78</u>	<u>2,712.22</u>
<b>UNALLOCATED BENEFITS:</b>						
71020	Social Security Contributions	13,243.00		13,243.00		13,243.00
71180	Health Benefits	723,589.00		723,589.00	723,098.95	490.05
71240	<b>TOTAL UNALLOCATED BENEFITS</b>	<u>736,832.00</u>		<u>736,832.00</u>	<u>723,098.95</u>	<u>13,733.05</u>
71260	<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>736,832.00</u>		<u>736,832.00</u>	<u>723,098.95</u>	<u>13,733.05</u>
72140	<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,448,385.00</u>	<u>7,118.09</u>	<u>1,455,513.09</u>	<u>1,377,774.22</u>	<u>77,738.87</u>
72260	<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>5,037,209.00</u>		<u>5,037,209.00</u>	<u>4,592,542.78</u>	<u>444,666.22</u>
<b>CAPITAL OUTLAY</b>						
<b>Equipment</b>						
75500	Undistributed Expenditures - Instruction	5,000.00		5,000.00		5,000.00
75880	<b>Total Equipment</b>	<u>5,000.00</u>		<u>5,000.00</u>		<u>5,000.00</u>
76400	<b>TOTAL CAPITAL OUTLAY</b>	<u>5,000.00</u>		<u>5,000.00</u>		<u>5,000.00</u>
84060	<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>5,042,209.00</u>		<u>5,042,209.00</u>	<u>4,592,542.78</u>	<u>449,666.22</u>
<b>Other Financing Sources:</b>						
	Operating Transfer In	5,042,209.00		5,042,209.00	4,605,785.78	436,423.22
	<b>Total Other Financing Sources:</b>	<u>5,042,209.00</u>		<u>5,042,209.00</u>	<u>4,605,785.78</u>	<u>436,423.22</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					13,243.00	13,243.00
<b>Fund Balance, July 1</b>						
<b>Fund Balance, June 30</b>						
		\$ -	\$ -	\$ -	\$ 13,243.00	\$ 13,243.00

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School: <u>University Middle School 019</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<u>Regular Programs - Instruction:</u>					
2120 Grades 6-8 - Salaries of Teachers	\$ 3,450,931.00	\$ (16,304.52)	\$ 3,434,626.48	\$ 3,096,087.54	538,538.94
3020 Purchased Professional-Educational Services	583,640.00		583,640.00	505,541.80	58,098.20
3060 Other Purchased Services (400-500 Series)	27,349.00		27,349.00	25,048.85	2,300.15
3080 General Supplies	26,574.00	(4,000.00)	22,574.00	13,063.64	9,510.36
3100 Textbooks	1,000.00		1,000.00		1,000.00
3120 Other Objects	4,460.00		4,460.00		4,460.00
3200 TOTAL REGULAR PROGRAMS - INSTRUCTION	4,073,954.00	(20,304.52)	4,053,649.48	3,639,739.83	413,909.65
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<u>Cognitive - Mild:</u>					
<u>Learning and/or Language Disabilities:</u>					
4500 Salaries of Teachers	551,351.00		551,351.00	521,694.43	29,656.57
4600 Total Learning and/or Language Disabilities	551,351.00		551,351.00	521,694.43	29,656.57
<u>Resource Room/Resource Center:</u>					
7000 Salaries of Teachers	169,467.00		169,467.00	142,331.14	27,135.86
7160 Total Resource Room/Resource Center	169,467.00		169,467.00	142,331.14	27,135.86
TOTAL SPECIAL EDUCATION - INSTRUCTION	720,818.00		720,818.00	664,025.57	56,792.43
<u>Bilingual Education - Instruction:</u>					
12000 Salaries of Teachers	155,875.00		155,875.00	152,634.00	3,241.00
12160 Total Bilingual Education - Instruction	155,875.00		155,875.00	152,634.00	3,241.00
<u>School-Sponsored Cocurricular Athletics - Instruction:</u>					
17500 Salaries	38,104.00		38,104.00	31,332.00	4,772.00
17600 Total School-Sponsored Cocurricular Athletics - Instruction	38,104.00		38,104.00	31,332.00	4,772.00
<u>Summer School - Instruction:</u>					
20000 Salaries of Teachers	34,125.00		34,125.00	28,470.00	5,655.00
20180 Total Summer School - Instruction:	34,125.00		34,125.00	28,470.00	5,655.00
<u>Summer School - Support</u>					
20500 Salaries	10,725.00		10,725.00	8,580.00	2,145.00
20600 Total Summer School - Support	10,725.00		10,725.00	8,580.00	2,145.00
20620 Total Summer School	44,850.00		44,850.00	37,050.00	7,800.00
<u>Total Instruction and At-Risk Programs</u>					
<u>Undistributed Expenditures - Attendance and Social Work:</u>					
29500 Salaries	46,326.00	825.55	47,151.55	46,667.00	484.55
29620 Other Purchased Services (400-500 Series)	3,880.00	-	3,880.00	3,979.80	0.40
29680 Total Undistributed Expenditures - Attendance and Social Work	50,206.00	825.55	51,131.55	50,646.60	484.95
<u>Undistributed Expenditures - Health Services:</u>					
30500 Salaries	150,860.00	164.04	150,824.04	150,824.04	
30520 Salaries of Social Services Coordinators	112,863.00	(2,788.00)	110,075.00	110,074.00	
30620 Total Undistributed Expenditures - Health Services	263,522.00	(2,623.96)	260,898.04	260,898.04	
<u>Undistributed Expenditures - Guidance Services:</u>					
41500 Salaries of Other Professional Staff	332,530.00	(1,778.36)	330,751.64	330,541.88	209.76
41520 Salaries of Secretarial and Clerical Assistants	49,895.00	1,288.95	45,183.95	44,870.00	313.95
41540 Other Salaries	53,888.00	2,259.00	55,947.00	53,478.81	2,468.19
41620 Supplies and Materials	1,000.00	-	1,000.00		1,000.00
41680 Total Undistributed Expenditures - Guidance Services	437,113.00	1,789.59	432,882.59	428,890.69	3,991.90
<u>Undistributed Expenditures - Improvement of Inst. Services:</u>					
43140 Other Purchased Services (400-500 Series)	13,710.00	(8,155.00)	5,555.00	2,254.89	3,300.11
43200 Total Undistributed Expenditures - Improvement of Inst. Serv.	13,710.00	(8,155.00)	5,555.00	2,254.89	3,300.11
<u>Undistributed Expenditures - Edu. Media Serv/Sch. Library:</u>					
43500 Salaries	88,256.00		88,256.00	85,885.00	2,571.00
43520 Salaries of Technology Coordinators	32,844.00		32,844.00	31,887.00	957.00
43560 Other Purchased Services (400-500 Series)	24,539.00		24,539.00	19,370.68	5,168.32
43620 Total Undistributed Expenditures - Edu. Media Serv/Sch. Library	145,639.00		145,639.00	136,942.68	8,696.32
<u>Undistributed Expenditures - Support Services - School Admin.:</u>					
46000 Salaries of Principals/Assistant Principals/Prog. Dir.	325,430.00	16,333.34	341,763.34	341,734.52	28.82
46040 Salaries of Secretarial and Clerical Assistants	36,888.00		36,888.00	36,402.00	286.00
46060 Other Salaries	1,950.00		1,950.00	1,345.77	604.23
46100 Other Purchased Services (400-500 Series)	895.00	8,155.00	9,050.00	717.85	8,332.15
46120 Supplies and Materials	10,424.00		10,424.00	1,824.33	8,599.67
46180 Total Undistributed Expenditures - Support Serv. - School Admin.	375,587.00	24,488.34	399,675.34	382,024.47	17,650.87
<u>Undistributed Expenditures - Security:</u>					
51000 Salaries	335,040.00		335,040.00	240,880.98	94,159.01
51060 General Supplies	2,000.00		2,000.00	1,746.25	253.75
51100 Total Undistributed Expenditures - Security	337,040.00		337,040.00	242,627.24	94,412.76
51120 Total Undistributed Expenditures - Oper. & Maint. of Plant	337,040.00		337,040.00	242,627.24	94,412.76
<u>Undistributed Expenditures - Student Transportation Services:</u>					
52280 Contracted Services (Other than Between Home and School) - Vendor	8,098.00		8,098.00	3,755.07	4,342.93
52480 Total Undistributed Expenditures - Student Transportation Serv.	8,098.00		8,098.00	3,755.07	4,342.93
<b>UNALLOCATED BENEFITS:</b>					
71020 Social Security Contributions	20,112.00		20,112.00		20,112.00
71180 Health Benefits	1,535,169.00		1,535,169.00	1,534,129.24	1,039.76
71240 TOTAL UNALLOCATED BENEFITS	1,555,281.00		1,555,281.00	1,534,129.24	21,151.76
71280 TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,555,281.00		1,555,281.00	1,534,129.24	21,151.76
72140 TOTAL UNDISTRIBUTED EXPENDITURES	3,186,096.00	16,304.52	3,196,400.52	3,042,168.02	154,232.50
72260 TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	8,211,697.00	(4,000.00)	8,207,697.00	7,566,950.32	640,746.68
<b>CAPITAL OUTLAY</b>					
<u>Equipment</u>					
<u>Special Education - Instruction:</u>					
75500 Undistributed Expenditures - Instruction	10,500.00	4,000.00	14,500.00	10,449.00	4,051.00
75880 Total Equipment	10,500.00	4,000.00	14,500.00	10,449.00	4,051.00
76400 TOTAL CAPITAL OUTLAY	10,500.00	4,000.00	14,500.00	10,449.00	4,051.00
84060 TOTAL SCHOOL-BASED EXPENDITURES	8,222,197.00		8,222,197.00	7,577,399.32	644,797.68
<b>Other Financing Sources:</b>					
<u>Operating Transfer In</u>					
Total Other Financing Sources	8,222,197.00		8,222,197.00	7,597,511.32	624,685.68
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					
				20,112.00	20,112.00
Fund Balance, July 1					
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 20,112.00	\$ 20,112.00

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>School: Irvington High School</u>		Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>						
Regular Programs - Instruction:						
2140	Grades 9-12 - Salaries of Teachers	\$ 7,451,611.00	\$ (88,980.15)	\$ 7,362,630.85	\$ 6,884,796.00	\$ 497,832.85
Regular Programs - Undistributed Instruction:						
3020	Purchased Professional-Educational Services	591,822.00		591,822.00	530,650.80	60,971.20
3050	Other Purchased Services (400-500 Series)	63,787.00	16,000.00	79,787.00	68,942.69	12,844.31
3080	General Supplies	54,258.00	(16,000.00)	38,258.00	30,125.38	8,132.62
3100	Textbooks	108.00		108.00		108.00
3120	Other Objects	8,066.00		8,066.00	375.00	7,691.00
3200	<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>8,169,652.00</b>	<b>(88,980.15)</b>	<b>8,080,671.85</b>	<b>7,493,091.87</b>	<b>587,579.98</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>						
Learning and/or Language Disabilities:						
4500	Salaries of Teachers	658,191.00		658,191.00	632,276.77	25,914.23
4660	<b>Total Learning and/or Language Disabilities</b>	<b>658,191.00</b>		<b>658,191.00</b>	<b>632,276.77</b>	<b>25,914.23</b>
Resource Room/Resource Center:						
7000	Salaries of Teachers	586,773.00	51,892.78	638,665.78	638,594.78	71.00
7160	<b>Total Resource Room/Resource Center</b>	<b>586,773.00</b>	<b>51,892.78</b>	<b>638,665.78</b>	<b>638,594.78</b>	<b>71.00</b>
	<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,244,964.00</b>	<b>51,892.78</b>	<b>1,296,856.78</b>	<b>1,270,871.55</b>	<b>25,985.23</b>
Bilingual Education - Instruction:						
12000	Salaries of Teachers	461,914.00		461,914.00	449,908.97	12,005.03
12180	<b>Total Bilingual Education - Instruction</b>	<b>461,914.00</b>		<b>461,914.00</b>	<b>449,908.97</b>	<b>12,005.03</b>
School-Sponsored Cocurricular Activities - Instruction:						
17000	Salaries	54,895.00		54,895.00	40,247.00	14,648.00
17020	Purchased Services (300-500 Series)	1,530.00		1,530.00		1,530.00
17100	<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>56,425.00</b>		<b>56,425.00</b>	<b>40,247.00</b>	<b>16,178.00</b>
School-Sponsored Cocurricular Athletics - Instruction:						
17500	Salaries	335,869.00		335,869.00	303,428.72	32,440.28
17520	Purchased Services (300-500 Series)	133,250.00	90,866.25	224,136.25	155,249.98	68,886.27
17540	Supplies and Materials	30,000.00	5,000.00	35,000.00	34,850.53	149.47
17560	Other Objects	181,000.00	(85,888.25)	85,113.75	85,113.75	-
17600	<b>Total School-Sponsored Cocurricular Athletics - Instruction</b>	<b>680,119.00</b>		<b>680,119.00</b>	<b>578,642.98</b>	<b>101,476.02</b>
Summer School - Instruction:						
20000	Salaries of Teachers	39,000.00		39,000.00	33,705.75	5,294.25
20120	General Supplies	540.00		540.00	520.74	19.26
20180	<b>Total Summer School - Instruction</b>	<b>39,540.00</b>		<b>39,540.00</b>	<b>34,226.49</b>	<b>5,313.51</b>
Summer School - Support:						
20500	Salaries	9,750.00		9,750.00	4,290.00	5,460.00
20600	<b>Total Summer School - Support</b>	<b>9,750.00</b>		<b>9,750.00</b>	<b>4,290.00</b>	<b>5,460.00</b>
20620	<b>Total Summer School</b>	<b>49,290.00</b>		<b>49,290.00</b>	<b>38,516.49</b>	<b>10,773.51</b>
	<b>Total Instruction and At-Risk Programs</b>	<b>10,662,364.00</b>	<b>(37,087.37)</b>	<b>10,625,276.63</b>	<b>9,871,278.68</b>	<b>753,997.77</b>
Undistributed Expenditures - Attendance and Social Work:						
29500	Salaries	34,976.00	280.83	35,236.83	35,236.83	
29560	Salaries of Family Liaisons and Comm. Par. Inv. Spec.	27,383.00		27,383.00	27,276.63	106.37
29620	Other Purchased Services (400-500 Series)	7,549.00		7,549.00	7,549.00	
29680	<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>69,908.00</b>	<b>280.83</b>	<b>70,188.83</b>	<b>70,062.46</b>	<b>106.37</b>
Undistributed Expenditures - Health Services:						
30500	Salaries	169,674.00	331.82	170,005.82	170,005.82	
30520	Salaries of Social Services Coordinators	75,278.00		75,278.00	68,094.80	7,183.20
30620	<b>Total Undistributed Expenditures - Health Services</b>	<b>244,952.00</b>	<b>331.82</b>	<b>245,283.82</b>	<b>238,100.62</b>	<b>7,183.20</b>
Undistributed Expenditures - Guidance Services:						
41500	Salaries of Other Professional Staff	590,237.00	14,362.04	604,599.04	604,379.04	220.00
41520	Salaries of Secretarial and Clerical Assistants	457,053.00		457,053.00	453,541.54	3,511.46
41540	Other Salaries	158,604.00		158,604.00	147,418.24	11,185.76
41620	Supplies and Materials	1,665.00		1,665.00	1,411.69	253.31
41660	<b>Total Undistributed Expenditures - Guidance Services</b>	<b>1,207,559.00</b>	<b>14,362.04</b>	<b>1,221,921.04</b>	<b>1,208,750.51</b>	<b>15,170.53</b>
Undistributed Expenditures - Improvement of Inst. Services:						
43140	Other Purchased Services (400-500 Series)	4,614.00		4,614.00	4,613.79	0.21
43200	<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>4,614.00</b>		<b>4,614.00</b>	<b>4,613.79</b>	<b>0.21</b>
Undistributed Expenditures - Edu. Media Serv./Sch. Library:						
43500	Salaries	112,862.00		112,862.00	110,230.00	2,632.00
43520	Salaries of Technology Coordinators	49,116.00		49,116.00	35,819.50	13,296.50
43560	Other Purchased Services (400-500 Series)	25,747.00	4,661.00	30,408.00	28,424.50	1,983.50
43580	Supplies and Materials	5,535.00	(5,177.69)	1,357.31		1,357.31
43620	<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>194,260.00</b>	<b>(516.69)</b>	<b>193,743.31</b>	<b>174,474.00</b>	<b>19,269.31</b>
Undistributed Expenditures - Support Serv. - School Admin.:						
46000	Salaries of Principals/Assistant Principals/Prog. Directors	564,943.00		564,943.00	555,874.08	9,068.92
46040	Salaries of Secretarial and Clerical Assistants	44,098.00	202.07	44,300.07	44,300.07	
46060	Other Salaries	3,120.00		3,120.00	1,792.47	1,327.53
46100	Other Purchased Services (400-500 Series)	26,272.00		26,272.00	25,889.80	582.20
46120	Supplies and Materials	17,967.00	516.69	18,483.69	17,406.86	1,076.83
46160	<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>656,400.00</b>	<b>718.76</b>	<b>657,118.76</b>	<b>645,063.28</b>	<b>12,055.48</b>
Undistributed Expenditures - Security:						
51000	Salaries	558,041.00	21,930.61	579,971.61	579,032.93	938.68
51100	<b>Total Undistributed Expenditures - Security</b>	<b>558,041.00</b>	<b>21,930.61</b>	<b>579,971.61</b>	<b>579,032.93</b>	<b>938.68</b>
51120	<b>Total Undistributed Expenditures - Operations and Maint. of Plant</b>	<b>558,041.00</b>	<b>21,930.61</b>	<b>579,971.61</b>	<b>579,032.93</b>	<b>938.68</b>
Undistributed Expenditures - Student Transportation Services:						
52280	Contracted Services (Other than Between Home and School) - Vendor	16,377.00		16,377.00	2,230.66	14,146.34
52480	<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<b>16,377.00</b>		<b>16,377.00</b>	<b>2,230.66</b>	<b>14,146.34</b>
<b>UNALLOCATED BENEFITS:</b>						
71020	Social Security Contributions	38,150.00		38,150.00		38,150.00
71160	Health Benefits	2,993,954.00		2,993,954.00	2,991,926.11	2,027.89
71220	Other Employee Benefits	300,000.00		300,000.00	97,382.46	202,617.54
71240	<b>TOTAL UNALLOCATED BENEFITS</b>	<b>3,332,104.00</b>		<b>3,332,104.00</b>	<b>3,089,308.57</b>	<b>242,795.43</b>
71260	<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>3,332,104.00</b>		<b>3,332,104.00</b>	<b>3,089,308.57</b>	<b>242,795.43</b>
72140	<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>6,294,215.00</b>	<b>37,087.37</b>	<b>6,321,302.37</b>	<b>6,009,636.82</b>	<b>311,665.55</b>
72260	<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<b>16,946,579.00</b>		<b>16,946,579.00</b>	<b>15,880,915.68</b>	<b>1,065,663.32</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>School: Irvington High School</u>		<u>Original</u>	<u>Budget</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
		<u>Budget</u>	<u>Transfers</u>	<u>Budget</u>		<u>Final to Actual</u>
<b>CAPITAL OUTLAY</b>						
<b>Equipment</b>						
<b>Special Education - Instruction:</b>						
75500	Undistributed Expenditures - Instruction	\$ 22,000.00	\$	\$ 22,000.00	\$	\$ 22,000.00
75880	Total Equipment	<u>22,000.00</u>		<u>22,000.00</u>		<u>22,000.00</u>
76400	TOTAL CAPITAL OUTLAY	<u>22,000.00</u>		<u>22,000.00</u>		<u>22,000.00</u>
84080	TOTAL SCHOOL-BASED EXPENDITURES	<u>16,968,579.00</u>		<u>16,968,579.00</u>	<u>15,890,915.68</u>	<u>1,087,663.32</u>
<b>Other Financing Sources:</b>						
	Operating Transfer In	<u>16,968,579.00</u>		<u>16,968,579.00</u>	<u>15,919,363.61</u>	<u>1,049,215.39</u>
	Total Other Financing Sources:	<u>16,968,579.00</u>		<u>16,968,579.00</u>	<u>15,919,363.61</u>	<u>1,049,215.39</u>
	Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)				38,447.93	38,447.93
	Fund Balance, July 1					-
	Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,447.93</u>	<u>\$ 38,447.93</u>

**E. SPECIAL REVENUE FUND**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

E-1

	Title I	Title I - S/A	Title I	Title I	Title IIA	Title III		Title IV	Preschool	Totals
	2019-2020	2019-2020	Reallocation 2018-2019	Reallocation 2019-2020	2019-2020	Regular 2019-2020	Immigrant 2019-2020	2019-2020	Aid	2020
<b>REVENUE</b>										
Federal Sources	\$ 3,371,797.02	\$ 116,838.33	\$ 131,866.54	\$ 101,634.96	\$ 421,281.42	\$ 177,428.64	\$ 72,555.90	\$ 159,545.51	\$	\$ 6,007,614.81
State Sources									17,726,103.88	17,972,162.31
Local Sources										20,069.36
<b>Total Revenue</b>	<u>3,371,797.02</u>	<u>116,838.33</u>	<u>131,866.54</u>	<u>101,634.96</u>	<u>421,281.42</u>	<u>177,428.64</u>	<u>72,555.90</u>	<u>159,545.51</u>	<u>17,726,103.88</u>	<u>23,999,846.48</u>
<b>EXPENDITURES</b>										
Instruction:										
Salaries of Teachers	171,818.85	17,473.50			8,883.33	26,812.50			3,364,921.75	3,795,498.71
Purchased Professional and Technical Services	44,596.16									171,334.14
Other Purchased Services	288,249.50	1,750.00		23,700.00		103,980.00	30,000.00	81,282.57	1,598,728.50	2,127,690.57
Supplies and Materials	247,777.44	68,148.12	60,991.61	30,861.37		24,061.72	14,988.75		141,937.34	768,622.93
Textbooks										5,940.51
Other Objects		2,450.00							25,604.19	31,504.19
<b>Total Instruction</b>	<u>752,441.95</u>	<u>89,821.62</u>	<u>60,991.61</u>	<u>54,381.37</u>	<u>8,883.33</u>	<u>154,854.22</u>	<u>44,988.75</u>	<u>81,282.57</u>	<u>5,131,191.78</u>	<u>6,920,591.05</u>
Support Services:										
Salaries	763,705.74	16,738.00	34,015.60	26,052.00	47,882.25	18,738.50	2,607.15	52,318.67		1,132,051.81
Salaries of Supervisors of Instruction									188,886.27	188,886.27
Salaries of Principals/Program Directors									303,170.72	303,170.72
Salaries of Other Professional Staff									995,351.18	995,351.18
Salaries of Secretarial and Clerical Assistants									290,111.18	290,111.18
Other Salaries									227,757.32	227,757.32
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists									70,374.68	70,374.68
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers									575,439.71	575,439.71
Employee Benefits	386,202.04	8,444.11	2,602.15	1,994.00	4,571.00	3,485.92	200.00	24,444.27	1,733,351.25	2,281,938.97
Purchased Professional and Technical Services	180,000.00		9,314.16	19,207.59	359,944.84					1,303,548.16
Purchased Professional and Technical Services - Contracted Pre-K									8,259,515.68	8,259,515.68
Purchased Professional Educational Services									87,217.04	87,217.04
Other Purchased Services										14,955.79
Rentals									17,964.00	17,964.00
Contractual Services (Field Trips)									32,909.56	32,909.56
Travel									209.51	1,882.63
Miscellaneous Purchased Services	87,630.84	787.78	4,943.12			350.00	24,780.00		162,159.83	401,763.15
Supplies and Materials	90,304.72	2,046.82							33,994.17	140,816.65
Miscellaneous Expenditures										13,640.00
<b>Total Support Services</b>	<u>1,507,843.34</u>	<u>27,016.71</u>	<u>50,874.93</u>	<u>47,253.59</u>	<u>412,398.09</u>	<u>22,574.42</u>	<u>27,567.15</u>	<u>76,762.94</u>	<u>12,978,412.10</u>	<u>16,339,294.70</u>
Facilities Acquisition and Construction Services:										
Instructional Equipment									66,500.00	76,949.00
Noninstructional Equipment								1,500.00		1,500.00
<b>Total Facilities Acquisition and Construction Services</b>								<u>1,500.00</u>	<u>66,500.00</u>	<u>78,449.00</u>
<b>Total Expenditures</b>	<u>2,260,285.29</u>	<u>116,838.33</u>	<u>131,866.54</u>	<u>101,634.96</u>	<u>421,281.42</u>	<u>177,428.64</u>	<u>72,555.90</u>	<u>159,545.51</u>	<u>18,178,103.88</u>	<u>23,338,334.75</u>
Other Financing Sources (Uses):										
Transfer in from General Fund									450,000.00	450,000.00
Contribution to School-Based Budgets	(1,111,511.73)									(1,111,511.73)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,111,511.73)</u>								<u>450,000.00</u>	<u>(661,511.73)</u>
<b>Total Outflows</b>	<u>3,371,797.02</u>	<u>116,838.33</u>	<u>131,866.54</u>	<u>101,634.96</u>	<u>421,281.42</u>	<u>177,428.64</u>	<u>72,555.90</u>	<u>159,545.51</u>	<u>17,726,103.88</u>	<u>23,999,846.48</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Individual With Disability Act, Part B		Wrap Around Enhancement Program	Whole School Whole Community	Carl Perkins Vocational	Healthy U Physical Education	Page Total
	Regular 2019-2020	Preschool 2019-2020					
<b>REVENUE</b>							
Federal Sources	\$ 1,304,839.01	\$ 38,286.73	\$	\$	\$ 20,829.47	\$	\$ 1,363,955.21
State Sources			117,269.31				117,269.31
Local Sources				2,184.00		929.57	3,113.57
<b>Total Revenue</b>	<u>1,304,839.01</u>	<u>38,286.73</u>	<u>117,269.31</u>	<u>2,184.00</u>	<u>20,829.47</u>	<u>929.57</u>	<u>1,484,338.09</u>
<b>EXPENDITURES</b>							
Instruction:							
Salaries of Teachers	102,882.00				6,084.00		108,966.00
Purchased Professional and Technical Services	22,989.90				741.00		23,730.90
Supplies and Materials	112,267.83	23,637.73	27,683.71		3,137.21		166,726.48
Other Objects					3,450.00		3,450.00
<b>Total Instruction</b>	<u>238,139.73</u>	<u>23,637.73</u>	<u>27,683.71</u>		<u>13,412.21</u>		<u>302,873.38</u>
Support Services:							
Salaries	165,144.00			2,184.00	3,510.00		170,838.00
Employee Benefits	115,446.36				733.94		116,180.30
Purchased Professional and Technical Services	729,381.57	4,200.00			1,500.00		735,081.57
Travel					1,673.32		1,673.32
Miscellaneous Purchased Services	31,545.98		89,585.60				121,131.58
Supplies and Materials	13,541.37					929.57	14,470.94
Miscellaneous Expenditures	11,640.00						11,640.00
<b>Total Support Services</b>	<u>1,066,699.28</u>	<u>4,200.00</u>	<u>89,585.60</u>	<u>2,184.00</u>	<u>7,417.26</u>	<u>929.57</u>	<u>1,171,015.71</u>
Facilities Acquisition and Construction Services:							
Instructional Equipment		10,449.00					10,449.00
<b>Total Facilities Acquisition and Construction Services</b>		<u>10,449.00</u>					<u>10,449.00</u>
<b>Total Expenditures</b>	<u>1,304,839.01</u>	<u>38,286.73</u>	<u>117,269.31</u>	<u>2,184.00</u>	<u>20,829.47</u>	<u>929.57</u>	<u>1,484,338.09</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Sweatshirt Fundraiser	IHS Scholarship Athletics	Warren B. Gross	Comcast Cares Project	Dr. Hackett Education Scholarship Fund	First Presbyterian Donation	Play Unified	Petrucci Donation	Page Total
<b>REVENUE</b>									
State Sources	\$	\$	\$	\$	\$	\$	\$ 19,841.53	\$	\$ 19,841.53
Local Sources	107.49	1,592.10	250.00	1,194.20	2,000.00	3,740.00		8,072.00	16,955.79
<b>Total Revenue</b>	<u>107.49</u>	<u>1,592.10</u>	<u>250.00</u>	<u>1,194.20</u>	<u>2,000.00</u>	<u>3,740.00</u>	<u>19,841.53</u>	<u>8,072.00</u>	<u>36,797.32</u>
<b>EXPENDITURES</b>									
Instruction:									
Salaries of Teachers							5,911.50		5,911.50
Supplies and Materials							13,310.10		13,310.10
<b>Total Instruction</b>							<u>19,221.60</u>		<u>19,221.60</u>
Support Services:									
Salaries							156.00		156.00
Employee Benefits							463.93		463.93
Other Purchased Services	107.49	1,592.10	250.00	1,194.20		3,740.00		8,072.00	14,955.79
Miscellaneous Expenditures					2,000.00				2,000.00
<b>Total Support Services</b>	<u>107.49</u>	<u>1,592.10</u>	<u>250.00</u>	<u>1,194.20</u>	<u>2,000.00</u>	<u>3,740.00</u>	<u>619.93</u>	<u>8,072.00</u>	<u>17,575.72</u>
<b>Total Expenditures</b>	<u>107.49</u>	<u>1,592.10</u>	<u>250.00</u>	<u>1,194.20</u>	<u>2,000.00</u>	<u>3,740.00</u>	<u>19,841.53</u>	<u>8,072.00</u>	<u>36,797.32</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	New Jersey Nonpublic Aid									
	Chapter 192 Auxiliary Services		Chapter 193 Handicapped					Junior ROTC Program	Page Total	
	Compensatory Education	English as a Second Language	Supplemental Instruction	Examination and Classification	Corrective Speech	Nursing Services	Home Instruction			Textbook Aid
<b>REVENUE</b>										
Federal Sources	\$	\$	\$	\$	\$	\$	\$	\$	\$	
State Sources	51,916.80	1,819.84	14,651.95	12,084.25	6,015.24	14,744.00	1,775.00	5,940.51	90,711.28	
<b>Total Revenue</b>	<u>51,916.80</u>	<u>1,819.84</u>	<u>14,651.95</u>	<u>12,084.25</u>	<u>6,015.24</u>	<u>14,744.00</u>	<u>1,775.00</u>	<u>5,940.51</u>	<u>90,711.28</u>	
<b>EXPENDITURES</b>										
Instruction:										
Salaries of Teachers									90,711.28	90,711.28
Purchased Professional and Technical Services	51,916.80	1,819.84	14,651.95	12,084.25	6,015.24	14,744.00	1,775.00	5,940.51	103,007.08	
Textbooks								5,940.51	5,940.51	
<b>Total Instruction</b>	<u>51,916.80</u>	<u>1,819.84</u>	<u>14,651.95</u>	<u>12,084.25</u>	<u>6,015.24</u>	<u>14,744.00</u>	<u>1,775.00</u>	<u>5,940.51</u>	<u>90,711.28</u>	
<b>Total Expenditures</b>	<u>51,916.80</u>	<u>1,819.84</u>	<u>14,651.95</u>	<u>12,084.25</u>	<u>6,015.24</u>	<u>14,744.00</u>	<u>1,775.00</u>	<u>5,940.51</u>	<u>90,711.28</u>	
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

			2020		
	Original Budget	Budget Transfers	Final Budget	Actual	
<b>EXPENDITURES</b>					
<b>Instructions:</b>					
Salaries of Teachers	\$ 3,869,669.00	\$ (56,817.00)	\$ 3,813,052.00	\$ 3,364,921.75	\$ 448,130.25
Other Purchased Services	1,600,676.00	140,199.00	1,740,875.00	1,598,728.50	142,146.50
Supplies and Materials	239,603.00		239,603.00	141,937.34	97,665.66
Other Objects	49,745.00		49,745.00	25,604.19	24,140.81
	<u>5,759,693.00</u>	<u>83,582.00</u>	<u>5,843,275.00</u>	<u>5,131,191.78</u>	<u>712,083.22</u>
<b>Support Services:</b>					
Salaries of Supervisors of Instruction	222,506.00	(5,514.00)	216,992.00	188,886.27	28,105.73
Salaries of Principals/Program Directors	272,302.00	31,163.62	303,465.62	303,170.72	294.90
Salaries of Other Professional Staff	1,175,275.00	(131,662.62)	1,043,612.38	995,351.18	48,261.20
Salaries of Secretarial and Clerical Assistants	170,877.00	127,481.00	298,358.00	290,111.18	8,246.82
Other Salaries	366,606.00	16,628.00	383,234.00	227,757.32	155,476.68
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	90,674.00		90,674.00	70,374.68	20,299.32
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers	607,223.00	(7,255.00)	599,968.00	575,439.71	24,528.29
Employee Benefits	1,575,315.00	159,103.00	1,734,418.00	1,733,351.25	1,066.75
Purchased Professional Educational Services - Contracted Pre-K	8,699,178.00		8,699,178.00	8,259,515.68	439,662.32
Other Purchased Professional Services	10,000.00		10,000.00	-	10,000.00
Rentals	153,136.00	(120,000.00)	33,136.00	17,964.00	15,172.00
Supplies and Materials	212,875.00	(162,165.50)	50,709.50	33,994.17	16,715.33
Total Support Services	<u>13,987,910.00</u>	<u>(134,707.50)</u>	<u>13,853,202.50</u>	<u>12,978,412.10</u>	<u>874,790.40</u>
<b>Facilities Acquisition and Construction Services:</b>					
Instructional Equipment	30,000.00	51,500.00	81,500.00	66,500.00	15,000.00
Total Facilities Acquisition and Construction Services	<u>30,000.00</u>	<u>51,500.00</u>	<u>81,500.00</u>	<u>66,500.00</u>	<u>15,000.00</u>
<b>Total Expenditures</b>	<u>\$ 19,777,603.00</u>	<u>\$ 374.50</u>	<u>\$ 19,777,977.50</u>	<u>\$ 19,176,103.88</u>	<u>\$ 1,601,873.62</u>
<b>Calculation of Carryover</b>					
Total 2019-20 Pre-K/ECPA Aid Allocation		\$18,045,476.50			
Add: Transfer from General Fund		450,000.00			
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2019		3,662,559.60			
Total Funds Available for 2019-20 Budget		<u>22,158,036.10</u>			
Less: 2019-20 Budgeted ECPA (Including Prior Year Budgeted Carryover)		<u>19,777,977.50</u>			
Available and Unbudgeted ECPA Funds as of June 30, 2019		2,380,058.60			
Add: June 30, 2020 Unexpended Pre-K Aid		<u>1,601,873.62</u>			
2019-20 Actual Carryover - Pre-K Aid		<u>\$ 3,981,932.22</u>			
2019-20 Pre-K Aid Carryover Budgeted in 2020-21		<u>\$ 1,282,501.00</u>			

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

## Program: Preschool

			2020		
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Expenditures</u>					
Instructions:					
Salaries of Teachers	\$ 3,869,669.00	\$ (56,617.00)	\$ 3,813,052.00	\$ 3,364,921.75	\$ 448,130.25
Other Purchased Services	1,600,676.00	140,199.00	1,740,875.00	1,598,728.50	142,146.50
Supplies and Materials	239,603.00		239,603.00	141,937.34	97,665.66
Other Objects	49,745.00		49,745.00	25,604.19	24,140.81
	<u>5,759,693.00</u>	<u>83,582.00</u>	<u>5,843,275.00</u>	<u>5,131,191.78</u>	<u>712,083.22</u>
Support Services:					
Salaries of Supervisors of Instruction	222,506.00	(5,514.00)	216,992.00	188,886.27	28,105.73
Salaries of Principals/Program Directors	272,302.00	31,163.82	303,465.82	303,170.72	294.90
Salaries of Other Professional Staff	1,175,275.00	(131,662.62)	1,043,612.38	995,351.18	48,261.20
Salaries of Secretarial and Clerical Assistants	170,877.00	127,481.00	298,358.00	290,111.18	8,246.82
Other Salaries	366,606.00	16,628.00	383,234.00	227,757.32	155,476.68
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	90,674.00		90,674.00	70,374.68	20,299.32
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers	607,223.00	(7,255.00)	599,968.00	575,439.71	24,528.29
Employee Benefits	1,575,315.00	159,103.00	1,734,418.00	1,733,351.25	1,066.75
Purchased Professional Educational Services - Contracted Pre-K	8,699,178.00		8,699,178.00	8,259,515.68	439,662.32
Purchased Professional Educational Services	153,600.00	(9,500.00)	144,100.00	87,217.04	56,882.96
Other Purchased Professional Services	10,000.00		10,000.00		10,000.00
Rentals	153,136.00	(120,000.00)	33,136.00	17,964.00	15,172.00
Contracted Services (Field Trips)	48,174.00		48,174.00	32,909.56	15,264.44
Travel	4,500.00		4,500.00	209.51	4,290.49
Miscellaneous Purchased Services	225,669.00	(32,986.00)	192,683.00	162,159.83	30,523.17
Purchased Technical Services					
Supplies and Materials	212,875.00	(162,165.50)	50,709.50	33,994.17	16,715.33
Total Support Services	<u>13,987,910.00</u>	<u>(134,707.50)</u>	<u>13,853,202.50</u>	<u>12,978,412.10</u>	<u>874,790.40</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	30,000.00	51,500.00	81,500.00	66,500.00	15,000.00
Total Facilities Acquisition and Construction Services	<u>30,000.00</u>	<u>51,500.00</u>	<u>81,500.00</u>	<u>66,500.00</u>	<u>15,000.00</u>
<b>Total Expenditures</b>	<u><b>\$ 19,777,603.00</b></u>	<u><b>\$ 374.50</b></u>	<u><b>\$ 19,777,977.50</b></u>	<u><b>\$ 18,176,103.88</b></u>	<u><b>\$ 1,601,873.62</b></u>

**F. CAPITAL PROJECTS FUND**

**G. PROPRIETARY FUNDS**

**ENTERPRISE FUND**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2020**

<u>ASSETS</u>	<u>Business-Type Activities Enterprise Funds Food Service</u>
Current Assets:	
Cash and Cash Equivalents	\$ 947,907.81
Other Accounts Receivable	386.50
Intergovernmental Accounts Receivable:	
State	1,401.74
Federal	186,018.39
Inventory	145,099.03
Total Current Assets	<u>1,280,813.47</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,334,755.70
Less: Accumulated Depreciation	<u>(1,063,113.93)</u>
Total Noncurrent Assets	<u>271,641.77</u>
Total Assets	<u>\$ 1,552,455.24</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 3,049.16
Interfunds Payable	<u>182,594.75</u>
Total Current Liabilities	<u>185,643.91</u>
<u>NET POSITION</u>	
Investment in Capital Assets	271,641.77
Unrestricted	<u>1,095,169.56</u>
Total Net Position	<u>\$ 1,366,811.33</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Business-Type  
Activities  
Enterprise Fund  
Food  
Service**

Operating Revenues:	
Charges for Services:	
Daily Sales - Nonreimbursable Programs	\$ 119,522.91
Special Functions	25,362.48
Total Operating Revenues	<u>144,885.39</u>
Operating Expenses:	
Cost of Sales - Reimbursable Programs	1,795,668.99
Cost of Sales - Nonreimbursable Programs	14,964.36
Salaries	1,162,396.40
Employee Benefits	496,853.69
Cleaning, Repair and Maintenance Services	3,030.81
Rentals	12,870.00
Other Purchased Services	357,320.41
Insurance	40,902.84
General Supplies	6,736.96
Depreciation	55,849.98
Total Operating Expenses	<u>3,946,594.44</u>
Operating Loss	<u>(3,801,709.05)</u>
Nonoperating Revenues (Expenses):	
State Sources:	
State School Lunch Program	33,998.13
Federal Sources:	
National School Lunch Program	1,793,962.12
School Breakfast Program	1,065,207.40
After School Snack Program	92,694.34
Fresh Fruit and Vegetables	69,482.45
Food Distribution Program	479,327.77
Interest and Investment Revenue	12,668.46
Total Nonoperating Revenues (Expenses)	<u>3,547,340.67</u>
Change in Net Position	(254,368.38)
Total Net Position - Beginning	<u>1,621,179.71</u>
Total Net Position - Ending	<u>\$ 1,366,811.33</u>



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Business-Type Activities <u>Enterprise Funds</u> Food Service
<b><u>Cash Flow from Operating Activities</u></b>	
Receipts from Customers	\$ 144,885.39
Payments to Employees	(1,162,396.40)
Payments for Employee Benefits	(496,853.69)
Payments to Suppliers	(2,645,773.28)
Net Cash Used in Operating Activities	<u>(4,160,137.98)</u>
<b><u>Cash Flow from Noncapital Financing Activities</u></b>	
State Sources	42,152.04
Federal Sources	4,048,539.56
Other Sources:	
Transfers In	122,952.08
Net Cash Provided by Noncapital Financing Activities	<u>4,213,643.68</u>
<b><u>Cash Flows from Investing Activities</u></b>	
Interest	12,668.46
Net Cash Provided by Investing Activities	<u>12,668.46</u>
Net Increase (Decrease) in Cash and Cash Equivalents	66,174.16
Balance - Beginning of Year	<u>881,733.65</u>
Balance - End of Year	<u>\$ 947,907.81</u>
<b><u>Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities</u></b>	
Operating Loss	<u>\$ (3,801,709.05)</u>
Adjustments to Reconcile Operating Loss to Cash Used by Operating Activities:	
Depreciation and Net Amortization	55,849.98
Change in Assets and Liabilities:	
(Increase)/Decrease in Other Accounts Receivable	17,241.00
(Increase)/Decrease in Inventory	(55,492.35)
Increase/(Decrease) in Accounts Payable	(376,027.56)
Total Adjustments	<u>(358,428.93)</u>
Net Cash Used by Operating Activities	<u>\$ (4,160,137.98)</u>

**INTERNAL SERVICE FUND**

## H. FIDUCIARY FUNDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2020

	Trust Fund			Agency Fund
	Unemployment Compensation Trust	Private Purpose Scholarship Fund	Total Trust Fund	
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 166,549.31	\$	\$166,549.31	\$2,001,231.06
Other Accounts Receivable				13,170.50
Interfunds Receivable	<u>188,540.07</u>	<u>717.50</u>	<u>189,257.57</u>	<u>1,564,375.07</u>
Total Assets	<u>\$ 355,089.38</u>	<u>\$717.50</u>	<u>\$355,806.88</u>	<u>\$3,578,776.63</u>
<b>LIABILITIES</b>				
Interfunds Payable	\$ 1.60	\$	\$ 1.60	\$ 212,528.74
Payable to Student Groups				63,093.72
Accounts Payable	45,507.02		45,507.02	
Payroll Deductions and Withholdings				<u>3,303,154.17</u>
Total Liabilities	<u>\$ 45,508.62</u>	<u>\$ -</u>	<u>\$ 45,508.62</u>	<u>\$3,578,776.63</u>
<b>NET POSITION</b>				
Held in Trust for Unemployment Claims and Other Purposes	\$ 309,580.76	\$	\$309,580.76	
Reserved for Scholarships		<u>717.50</u>	<u>717.50</u>	
Total Net Position	<u>\$ 309,580.76</u>	<u>\$717.50</u>	<u>\$310,298.26</u>	

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF CHANGE IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Unemployment Compensation Trust</u>	<u>Private Purpose Scholarship Fund</u>	<u>Total Trust Fund</u>
<b>ADDITIONS:</b>			
Contributions:			
Plan Member	\$ 188,540.07	\$	\$ 188,540.07
Interest Earned	2,512.88		2,512.88
Total Contributions	<u>191,052.95</u>		<u>191,052.95</u>
Total Additions	<u>191,052.95</u>		<u>191,052.95</u>
<b>DEDUCTIONS:</b>			
Unemployment Claims	<u>296,559.37</u>		<u>296,559.37</u>
Total Deductions	<u>296,559.37</u>		<u>296,559.37</u>
Change in Net Position	(105,506.42)		(105,506.42)
Net Position - Beginning of the Year	<u>415,087.18</u>	<u>717.50</u>	<u>415,804.68</u>
Net Position - End of the Year	<u>\$ 309,580.76</u>	<u>\$ 717.50</u>	<u>\$ 310,298.26</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STUDENT ACTIVITY AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Balance</u> <u>June 30, 2019</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance</u> <u>June 30, 2020</u>
<b>ELEMENTARY SCHOOLS:</b>				
University Elementary	\$ 3,541.22	\$ 6,910.95	\$ 6,897.64	\$ 3,554.53
Berkeley Terrace	495.79			495.79
Chancellor Avenue	0.90	22,529.47	17,964.75	4,565.62
Florence Avenue	5,804.14	1,856.05	525.86	7,134.33
Grove Street	1,719.00	9.62	309.40	1,419.22
Madison Avenue	1,097.48	4,825.29	4,217.50	1,705.27
Mount Vernon Avenue	3,883.07	3,520.34	5,101.02	2,302.39
Thurgood Marshall	281.09	4,080.97	4,157.50	204.56
Total Elementary Schools	<u>16,822.69</u>	<u>43,732.69</u>	<u>39,173.67</u>	<u>21,381.71</u>
<b>JUNIOR HIGH SCHOOL:</b>				
Union Avenue	10,620.67	33,338.05	33,942.79	10,015.93
University Middle	1,561.12	3,713.92	4,513.22	761.82
Total Junior High School	<u>12,181.79</u>	<u>37,051.97</u>	<u>38,456.01</u>	<u>10,777.75</u>
<b>SENIOR HIGH SCHOOL:</b>				
Irvington High School	20,895.23	51,662.13	40,656.34	31,901.02
Total Senior High School	<u>20,895.23</u>	<u>51,662.13</u>	<u>40,656.34</u>	<u>31,901.02</u>
Athletic Activities	(19,376.97)	53,363.32	34,953.11	(966.76)
Total Athletic Activities	<u>(19,376.97)</u>	<u>53,363.32</u>	<u>34,953.11</u>	<u>(966.76)</u>
Total All Schools	<u>\$ 30,522.74</u>	<u>\$ 185,810.11</u>	<u>\$ 153,239.13</u>	<u>\$ 63,093.72</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
PAYROLL AGENCY FUND SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>ASSETS</u>	Balance <u>June 30, 2019</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 200</u>
Cash and Cash Equivalents	\$2,361,056.00	\$79,196,589.82	\$79,619,508.48	\$1,938,137.34
Due from Other Governments	11,296.52			11,296.52
Other Accounts Receivable	1,873.98			1,873.98
Interfunds Receivable	<u>3,439.28</u>	<u>1,538,131.29</u>	<u>                    </u>	<u>1,541,570.57</u>
<b>Total Assets</b>	<b><u>\$2,377,665.78</u></b>	<b><u>\$80,734,721.11</u></b>	<b><u>\$79,619,508.48</u></b>	<b><u>\$3,492,878.41</u></b>
 <u>LIABILITIES</u>				
Payroll Deductions and Withholdings	\$1,457,890.76	\$79,868,930.18	\$78,023,666.77	\$3,303,154.17
Interfunds Payable	<u>919,775.02</u>	<u>865,790.93</u>	<u>1,595,841.71</u>	<u>189,724.24</u>
<b>Total Liabilities</b>	<b><u>\$2,377,665.78</u></b>	<b><u>\$80,734,721.11</u></b>	<b><u>\$79,619,508.48</u></b>	<b><u>\$3,492,878.41</u></b>

**I. LONG-TERM DEBT**



**STATISTICAL SECTION (UNAUDITED)**

**INTRODUCTION TO THE STATISTICAL SECTION**

## FINANCIAL TRENDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
Unaudited

J-1

	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Governmental Activities:</b>										
Net Invested in Capital Asset	\$ 42,535,730.99	\$ 42,845,696.02	\$ 42,813,277.04	\$ 45,262,607.96	\$ 43,704,745.84	\$ 42,611,831.15	\$ 40,873,111.97	\$ 41,751,575.48	\$ 42,164,659.88	\$ 42,999,560.26
Restricted	4,852,100.74	9,327,688.44	10,856,964.73	7,709,913.54	11,861,355.01	11,129,182.58	17,497,693.80	20,981,536.70	25,102,978.73	31,224,803.84
Unrestricted	(10,821,427.87)	(13,336,661.61)	(14,256,037.89)	(11,487,132.19)	(47,449,017.77)	(49,546,137.74)	(51,698,373.31)	(52,804,983.87)	(53,467,919.91)	(51,643,197.93)
Total Governmental Activities Net Position	<u>\$ 36,566,403.86</u>	<u>\$ 38,834,722.85</u>	<u>\$ 39,412,204.08</u>	<u>\$ 41,465,389.31</u>	<u>\$ 8,117,083.08</u>	<u>\$ 4,194,875.99</u>	<u>\$ 6,672,432.46</u>	<u>\$ 9,928,128.31</u>	<u>\$ 13,799,716.70</u>	<u>\$ 22,581,166.17</u>
<b>Business-Type Activities:</b>										
Net Invested in Capital Asset	\$ 293,501.94	\$ 293,501.94	\$ 293,501.94	\$	\$	\$ 146,282.91	\$ 163,562.99	\$ 146,754.49	\$ 327,491.75	\$ 271,641.77
Unrestricted	441,820.71	377,431.11	552,301.78	1,082,675.42	1,373,269.26	1,305,274.89	1,356,740.66	1,382,856.88	1,293,687.96	1,095,169.56
Total Business-Type Activities Net Position	<u>\$ 735,322.65</u>	<u>\$ 670,933.05</u>	<u>\$ 845,803.72</u>	<u>\$ 1,082,675.42</u>	<u>\$ 1,373,269.26</u>	<u>\$ 1,451,557.80</u>	<u>\$ 1,520,303.65</u>	<u>\$ 1,529,611.37</u>	<u>\$ 1,621,179.71</u>	<u>\$ 1,366,811.33</u>
<b>District-Wide:</b>										
Net Invested in Capital Asset	\$ 42,829,232.93	\$ 43,139,197.96	\$ 43,106,778.98	\$ 45,262,607.96	\$ 43,704,745.84	\$ 42,758,114.06	\$ 41,036,674.96	\$ 41,898,329.97	\$ 42,492,151.63	\$ 43,271,202.03
Restricted	4,852,100.74	9,327,688.44	10,856,964.73	7,709,913.54	11,861,355.01	11,129,182.58	17,497,693.80	20,981,536.70	25,102,978.73	31,224,803.84
Unrestricted	(10,379,607.16)	(12,961,230.50)	(13,705,735.91)	(10,404,456.77)	(46,075,748.51)	(48,240,862.85)	(50,341,632.65)	(51,422,126.99)	(52,174,231.95)	(50,546,028.37)
Total District-Wide Net Position	<u>\$ 37,301,726.51</u>	<u>\$ 39,505,655.90</u>	<u>\$ 40,256,007.80</u>	<u>\$ 42,568,064.73</u>	<u>\$ 9,490,352.34</u>	<u>\$ 5,646,433.79</u>	<u>\$ 8,192,736.11</u>	<u>\$ 11,457,739.68</u>	<u>\$ 15,420,898.41</u>	<u>\$ 23,947,977.50</u>

Source: CAFR Exhibit A-1

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
Unaudited**

	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Expenses</b>										
<b>Governmental Activities:</b>										
<b>Instruction:</b>										
Regular	\$ 61,890,890.66	\$ 64,800,614.47	\$ 60,198,185.91	\$ 57,977,890.68	\$ 56,831,242.54	\$ 58,660,886.53	\$ 60,605,515.51	\$ 61,556,475.06	\$ 68,414,552.72	\$ 62,406,725.83
Special Education	5,861,973.80	5,828,472.35	7,781,146.84	8,331,909.75	8,596,800.36	9,805,050.66	8,135,258.06	9,507,721.23	10,858,532.79	9,990,733.84
Other Special Education	1,858,069.39	1,884,764.41	1,820,100.71	1,843,876.19	1,841,551.15	627,724.84	7,001,437.49	3,151,942.07	3,729,283.43	2,894,496.04
Other Instruction	2,207,264.87	2,113,614.62	2,427,353.73	1,531,441.69	2,010,850.14	3,356,373.74	2,912,048.65	1,777,358.89	2,111,522.62	1,087,716.06
<b>Support Service:</b>										
Tuition	22,234,777.77	23,831,709.79	20,915,577.08	19,388,650.95	17,568,780.25	17,167,736.98	15,000,011.61	15,803,775.87	16,882,417.75	16,554,407.10
Student Instruction Related Services	32,899,165.94	32,820,602.88	32,490,270.06	35,268,487.88	34,298,302.51	34,433,437.69	31,297,252.27	35,739,351.43	40,248,761.14	39,381,863.01
School Administration Services	8,084,283.67	6,024,919.55	4,844,897.39	5,817,214.28	5,353,548.50	5,292,445.87	4,192,197.84	5,138,820.87	6,140,091.72	6,209,531.17
General Administration	5,593,163.93	5,157,583.20	5,585,721.79	4,974,486.26	6,186,432.98	4,632,473.17	4,966,431.04	4,586,963.07	5,389,407.69	5,623,383.86
Plant Operation and Maintenance	14,726,846.77	14,448,281.44	15,265,377.57	16,426,678.40	17,449,645.97	17,232,771.89	15,441,487.81	14,683,619.74	16,849,622.03	17,010,850.80
Pupil Transportation	4,896,442.58	5,153,256.03	4,757,411.60	5,564,914.33	6,212,417.36	7,723,484.52	5,292,793.81	5,181,545.48	6,722,117.59	6,258,536.82
Special Schools	-	-	-	-	-	-	-	-	-	-
Charter Schools	3,433,272.00	4,843,428.00	8,838,384.00	8,773,297.00	9,059,384.00	12,325,474.00	12,726,900.00	13,458,851.00	12,475,857.00	14,073,700.82
Unallocated Depreciation	1,445,434.08	1,181,129.53	1,925,216.38	1,837,320.19	1,938,284.30	2,039,295.78	2,005,670.18	128,896.45	62,563.66	83,131.31
Total Governmental Activities Expenses	<u>162,831,585.54</u>	<u>167,888,766.47</u>	<u>166,648,613.04</u>	<u>167,855,970.70</u>	<u>170,327,240.06</u>	<u>172,297,125.47</u>	<u>169,580,983.87</u>	<u>171,714,320.98</u>	<u>169,793,730.34</u>	<u>181,574,876.38</u>
<b>Business-Type Activities:</b>										
Food Services	2,911,998.45	3,116,737.13	3,105,170.58	3,712,249.00	3,910,641.52	4,309,900.52	4,582,427.80	4,836,530.84	4,639,970.81	3,946,594.44
Total Business-Type Activities Expenses	<u>2,911,998.45</u>	<u>3,116,737.13</u>	<u>3,105,170.58</u>	<u>3,712,249.00</u>	<u>3,910,641.52</u>	<u>4,309,900.52</u>	<u>4,582,427.80</u>	<u>4,836,530.84</u>	<u>4,639,970.81</u>	<u>3,946,594.44</u>
Total District Expenses	<u>\$ 165,843,583.99</u>	<u>\$ 171,015,533.60</u>	<u>\$ 169,754,783.62</u>	<u>\$ 171,568,219.70</u>	<u>\$ 174,238,081.58</u>	<u>\$ 177,607,025.98</u>	<u>\$ 174,163,411.77</u>	<u>\$ 176,550,851.90</u>	<u>\$ 194,433,700.95</u>	<u>\$ 185,521,470.80</u>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
<b>Instruction:</b>										
Regular	\$ 12,274,187.52	\$ 12,079,260.84	\$ 12,802,752.40	\$ 12,977,466.01	\$ 14,158,948.28	\$ 13,074,106.21	\$ 17,397,212.32	\$ 16,413,792.60	\$ 25,380,510.80	\$ 20,834,832.50
Special Education	603,644.69	496,068.84	1,020,371.07	977,203.88	1,240,889.84	1,037,804.87	1,580,908.58	1,686,641.17	3,190,203.80	2,534,650.01
Other Special Education	187,284.29	215,183.42	259,760.81	246,105.47	284,815.53	243,682.05	617,219.57	744,424.15	1,408,058.93	762,173.74
Other Instruction	79,171.61	85,557.44	-	-	138,406.25	148,701.25	115,118.25	280,460.32	498,287.56	229,829.87
<b>Support Service:</b>										
Student and Instruction Related Services	18,057,023.81	17,141,888.02	17,261,960.47	19,940,582.68	19,157,265.99	19,019,794.83	17,168,534.48	20,040,446.29	22,293,183.99	20,824,749.31
School Administration Services	407,850.87	459,247.05	537,510.72	471,956.85	533,738.78	482,135.49	166,728.14	890,310.37	1,660,056.94	2,451,291.21
General Administration Services	-	-	200,154.48	35,714.44	-	142,648.70	-	-	-	1,143,196.02
Plant Operations and Maintenance	-	-	-	-	-	1,568,998.30	-	-	-	1,438,915.84
Total Governmental Activities Program Revenues	<u>31,819,142.78</u>	<u>30,457,005.61</u>	<u>32,081,508.93</u>	<u>34,649,009.33</u>	<u>35,514,060.68</u>	<u>35,713,072.50</u>	<u>37,045,721.34</u>	<u>40,042,074.80</u>	<u>54,431,300.02</u>	<u>50,219,340.50</u>
<b>Business-Type Activities:</b>										
<b>Charges for Services:</b>										
Food Services	501,172.02	566,868.44	543,715.21	402,852.75	440,200.08	244,938.87	196,014.77	229,706.06	232,096.06	144,865.39
Operating Grants and Contributions	2,706,853.91	2,573,981.30	2,629,998.50	2,872,857.80	3,505,857.95	3,853,760.40	4,447,226.11	4,804,470.05	4,483,045.26	3,534,872.21
Total Business-Type Activities Program Revenues	<u>3,208,025.93</u>	<u>3,140,849.74</u>	<u>3,173,713.71</u>	<u>3,275,710.55</u>	<u>3,946,058.03</u>	<u>4,098,699.27</u>	<u>4,643,240.88</u>	<u>4,834,176.05</u>	<u>4,715,141.32</u>	<u>3,879,737.60</u>
Total District Program Revenues	<u>\$ 34,827,168.72</u>	<u>\$ 33,687,855.35</u>	<u>\$ 35,255,222.64</u>	<u>\$ 37,924,719.88</u>	<u>\$ 39,460,118.71</u>	<u>\$ 39,811,771.87</u>	<u>\$ 41,689,962.22</u>	<u>\$ 44,876,250.85</u>	<u>\$ 59,146,441.37</u>	<u>\$ 53,899,078.10</u>
<b>Net (Expenses)/Revenue:</b>										
Governmental Activities	\$ (133,757,164.83)	\$ (131,312,442.75)	\$ (137,441,790.86)	\$ (134,588,103.11)	\$ (133,006,961.37)	\$ (134,813,179.38)	\$ (132,535,262.53)	\$ (131,872,246.06)	\$ (135,382,430.32)	\$ (131,355,529.88)
Business-Type Activities	(205,907.84)	(338,017.15)	(488,738.63)	(232,312.78)	(206,391.01)	42,918.88	83,812.98	(2,353.89)	75,173.74	(267,038.84)
Total District-Wide Net Expenses	<u>\$ (134,053,072.67)</u>	<u>\$ (131,650,459.90)</u>	<u>\$ (137,930,529.49)</u>	<u>\$ (134,820,415.89)</u>	<u>\$ (133,213,352.38)</u>	<u>\$ (134,770,260.50)</u>	<u>\$ (132,471,449.55)</u>	<u>\$ (131,874,599.95)</u>	<u>\$ (135,287,256.58)</u>	<u>\$ (131,622,568.70)</u>
<b>General Revenue and Other Changes in Net Position</b>										
<b>Governmental Activities:</b>										
<b>Taxes:</b>										
Property Taxes, Levied for General Purposes, Net	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00
Federal and State Aid No: Restricted	111,872,264.47	110,179,840.41	112,246,775.83	112,653,474.95	116,990,181.55	117,016,674.40	113,398,988.84	115,908,984.47	120,603,178.73	121,887,171.83
Investment Earnings	285,881.29	124,395.56	38,777.22	20,187.33	17,777.18	20,497.85	20,987.21	191,110.87	381,722.13	292,654.19
Miscellaneous Income	798,864.45	875,941.80	2,788,648.59	825,466.71	678,106.84	583,445.35	2,948,045.59	1,388,317.57	789,590.65	517,712.31
Transfers	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
Total Governmental Activities	<u>129,897,359.21</u>	<u>128,139,706.77</u>	<u>137,934,733.44</u>	<u>133,258,657.99</u>	<u>135,145,574.35</u>	<u>135,080,146.80</u>	<u>133,823,531.84</u>	<u>134,927,941.81</u>	<u>139,234,020.71</u>	<u>140,136,077.33</u>
<b>Business-Type Activities:</b>										
Investment Earnings	45,249.31	350.92	1,325.18	4,592.74	4,330.70	3,082.83	2,735.99	11,881.61	16,394.60	12,666.46
Transfers	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Total Business-Type Activities	<u>545,249.31</u>	<u>500,350.92</u>	<u>501,325.18</u>	<u>504,592.74</u>	<u>504,330.70</u>	<u>3,082.83</u>	<u>2,735.99</u>	<u>11,881.61</u>	<u>16,394.60</u>	<u>12,666.46</u>
Total District-Wide	<u>\$ 130,542,608.52</u>	<u>\$ 128,640,057.69</u>	<u>\$ 137,536,258.62</u>	<u>\$ 133,763,250.73</u>	<u>\$ 135,149,905.05</u>	<u>\$ 135,083,229.63</u>	<u>\$ 133,826,267.83</u>	<u>\$ 134,939,803.52</u>	<u>\$ 139,250,415.31</u>	<u>\$ 140,148,743.79</u>
<b>Change in Net Position:</b>										
Governmental Activities	\$ (156,503.75)	\$ (8,898,537.82)	\$ 3,277,585.61	\$ (1,053,784.76)	\$ 577,471.23	\$ 2,073,185.23	\$ (569,802.23)	\$ 3,255,895.85	\$ 3,871,590.39	\$ 8,781,447.47
Business-Type Activities	810,938.50	438,174.24	772,485.78	710,290.80	174,870.87	236,871.70	9,507.72	91,568.34	254,388.38	(254,388.38)
Total District	<u>\$ 454,434.75</u>	<u>\$ (8,460,363.58)</u>	<u>\$ 4,050,071.39</u>	<u>\$ (343,493.96)</u>	<u>\$ 752,342.10</u>	<u>\$ 2,310,013.53</u>	<u>\$ (559,894.51)</u>	<u>\$ 3,267,464.19</u>	<u>\$ 4,126,178.78</u>	<u>\$ 8,527,059.09</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-3

	Fiscal Year Ending June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>General Fund:</b>										
Restricted:										
Encumbrances	\$ 352,100.74	\$ 631,257.46	\$ 2,843,347.97	\$ 173,501.12	\$ 270,835.99	\$ 109,437.43	\$	\$	\$	\$
Reserved Excess Surplus		2,375,087.48	3,014,668.02	2,521,744.42	6,575,832.65	4,192,142.10				
Assigned Fund Balance - Designated for Subsequent Year's Expenditures Maintenance Reserve	4,500,000.00	6,250,000.00	5,000,000.00	5,014,668.00	5,000,000.00	6,689,420.00				
Assigned Fund Balance - ARRA/SEMI Restricted					138,183.05	138,183.05				
(Deficit)	(7,599,434.23)	(8,455,781.02)	(8,499,265.94)	(6,956,770.82)	(8,603,733.03)	(8,496,946.18)	17,497,693.80	21,011,136.70	25,102,978.73	31,224,803.84
<b>Total General Fund</b>	<u>\$ (2,747,333.49)</u>	<u>\$ 800,563.92</u>	<u>\$ 2,358,750.05</u>	<u>\$ 753,142.72</u>	<u>\$ 3,381,118.66</u>	<u>\$ 2,632,236.40</u>	<u>\$ 9,784,189.78</u>	<u>\$ 13,247,805.53</u>	<u>\$ 17,113,007.73</u>	<u>\$ 23,170,373.74</u>
<b>All Other Governmental Funds:</b>										
Unreserved, Reported In:										
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total All Other Governmental Funds</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: CAFR Schedule B-1

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

J-4

	Fiscal Year Ending June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Revenues:</b>										
Tax Levy	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00
Miscellaneous	810,276.50	1,171,312.98	1,559,428.44	1,028,542.22	1,067,588.64	2,967,012.90	603,943.20	695,883.79	694,075.23	645,654.04
State Sources	157,924,372.12	153,300,303.41	137,351,538.23	135,099,014.82	142,924,016.62	141,523,889.80	144,287,633.47	142,601,502.92	140,511,138.11	133,088,540.24
Federal Sources	6,293,753.05	7,162,257.83	18,268,841.23	17,542,061.27	7,464,486.15	7,361,725.21	6,275,975.63	6,783,200.79	11,081,516.71	10,734,803.95
Local Sources	20,069.36	31,266.47	15,641.58	17,462.10	10,863.11	25,435.61	29,455.00	15,363.25	2,500.00	11,080.00
<b>Total Revenues</b>	<b>182,508,000.03</b>	<b>179,124,669.69</b>	<b>174,654,978.48</b>	<b>171,146,609.41</b>	<b>168,926,483.52</b>	<b>169,337,592.52</b>	<b>168,656,536.30</b>	<b>167,555,479.75</b>	<b>169,748,759.05</b>	<b>161,939,607.23</b>
<b>Expenditures</b>										
<b>Instruction:</b>										
Regular Instruction	42,407,339.35	42,688,244.77	41,214,689.07	41,983,229.67	42,285,138.88	41,815,122.96	40,703,286.48	40,261,711.80	42,499,167.72	43,297,161.56
Special Education Instruction	6,109,124.13	6,079,816.47	5,980,812.70	5,345,044.20	5,399,847.86	5,607,096.79	5,651,701.49	4,956,882.35	4,280,542.10	3,617,153.26
Other Special Instruction	1,740,059.10	1,764,705.23			1,153,674.08	1,155,338.73	1,168,876.86	1,103,881.90	1,170,106.70	1,188,806.28
Other Instruction	1,580,697.93	1,469,066.95	2,934,788.19	2,609,751.28	1,485,447.88	1,452,071.16	1,178,638.94	1,451,597.90	1,475,710.91	1,575,348.01
<b>Support Services:</b>										
Tuition	16,554,407.10	16,662,417.75	16,826,370.21	15,000,011.61	17,167,736.98	17,568,780.25	19,388,650.95	20,915,577.08	23,831,709.79	22,234,777.77
Student and Instruction Related Services	31,158,618.69	32,053,587.41	30,033,882.72	28,612,876.82	28,750,838.14	29,641,091.85	29,906,941.18	26,848,680.93	26,803,890.97	27,217,102.55
School Administrative Services	3,333,655.58	3,519,799.73	3,432,429.30	3,429,870.58	3,551,829.87	3,683,124.67	3,782,997.50	3,950,901.02	4,004,704.45	4,255,448.45
Other Administrative Services	1,640,406.47	1,509,076.81	3,193,338.13	3,856,901.18	3,373,147.61	3,582,554.50	4,089,693.01	4,349,201.01	4,020,242.40	4,535,628.51
Plant Operations and Maintenance	13,687,288.66	14,453,397.09	11,959,289.03	13,326,966.16	12,986,060.17	13,818,330.98	13,722,158.84	12,165,971.19	12,419,830.11	11,900,021.79
Pupil Transportation	6,258,536.62	6,722,117.59	5,188,513.53	5,292,793.81	7,723,484.52	6,206,018.98	5,564,914.33	4,757,411.60	5,151,671.11	4,618,808.00
Business and Other Support School										
Unallocated Benefits	37,114,601.87	35,394,456.67	35,986,188.21	31,249,717.62	33,010,031.07	32,482,924.82	33,016,955.57	35,804,549.79	34,817,119.03	32,679,254.64
<b>Special Schools</b>										
Transfer to Charter School	14,073,700.92	12,475,857.00	13,459,851.00	12,726,900.00	12,325,474.00	9,059,384.00	8,773,297.00	8,638,384.00	4,643,428.00	3,433,272.00
Capital Outlay	792,197.60	466,924.02	981,210.64	560,593.10	462,654.72	1,136,632.85	3,314,031.48	3,277,703.86	1,082,738.35	1,144,198.99
<b>Total Expenditures</b>	<b>176,450,634.02</b>	<b>175,259,467.49</b>	<b>163,994,656.03</b>	<b>169,675,365.78</b>	<b>167,208,472.54</b>	<b>170,262,143.63</b>	<b>168,482,454.43</b>	<b>166,200,861.64</b>	<b>161,696,981.81</b>	<b>165,390,086.22</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>	<b>\$ 6,057,366.01</b>	<b>\$ 3,865,202.20</b>	<b>\$ 7,151,953.38</b>	<b>\$ (748,882.26)</b>	<b>\$ 2,129,119.98</b>	<b>\$ (1,605,607.33)</b>	<b>\$ (926,974.68)</b>	<b>\$ 3,547,897.41</b>	<b>\$ 242,625.42</b>	<b>\$ 2,944,501.78</b>

Source: District Records

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND - OTHER LOCAL REVENUE BY SOURCE  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)  
Unaudited

J-5

<u>Fiscal Year Ended June 30,</u>	<u>Refund of Prior Year Expenditure</u>	<u>Interest on Deposits</u>	<u>Verizon E-Rate</u>	<u>Cancellation of Accounts Payable</u>	<u>Miscellaneous</u>	<u>Void Checks</u>	<u>Cancellations of Reserves and Checks</u>	<u>Annual Totals</u>
2011	\$ 164,609.79	\$ 20,187.33	\$	\$ 537.14	\$460,319.78	\$	\$	\$ 645,654.04
2012	167,684.56	10,486.28			401,128.52		114,775.87	694,075.23
2013	312,541.33	17,777.15			168,371.03		197,194.28	695,883.79
2014	188,035.62	20,497.85		1,149.38	303,454.95		90,805.40	603,943.20
2015	446,156.41	20,967.21	2,384,667.02		62,595.15		52,627.11	2,967,012.90
2016	356,634.55	22,366.64	582,164.75		73,462.84		32,959.86	1,067,588.64
2017	228,343.31	54,039.52	305,682.21		420,221.79	20,255.39		1,028,542.22
2018	516,805.25	191,122.64	333,148.26		511,005.60	7,346.69		1,559,428.44
2019	189,005.54	381,722.13	251,124.92		152,585.53	196,874.86		1,171,312.98
2020	146,760.42	292,564.19	140,300.67	93,171.62	60,716.33	76,763.27		810,276.50

Source: District Records.



**REVENUE CAPACITY**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 UNAUDITED

J-6

<u>Fiscal Year Ended June 30</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Farm Regular</u>	<u>Q Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Less: Tax Exempt Property</u>	<u>Public Utilities</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual County Equalized Value</u>	<u>Total Direct School Tax Rate</u>
2011	\$ 39,040,200	\$ 2,042,080,600	N/A	N/A	\$ 438,957,400	\$ 147,909,200	\$ 1,366,474,400	\$ 4,033,461,800	\$ 361,758,000	\$ 9,364,167	\$ 4,042,845,967	\$ N/A	\$ 0.82
2012	35,843,900	2,013,855,500	N/A	N/A	419,246,100	137,744,000	1,311,730,700	3,618,420,200	362,046,600	10,543,501	3,926,963,701	N/A	0.65
2013	31,693,600	1,956,341,333	N/A	N/A	402,000,000	133,619,240	367,643,600	2,891,297,773	354,829,267	7,737,305	2,899,035,078	2,993,899,201	0.67
2014	7,303,300	1,072,448,900	N/A	N/A	336,964,900	111,594,314	331,676,700	1,859,991,114	295,670,615	7,030,315	1,667,021,429	2,993,899,201	1.04
2015	7,916,400	1,072,182,150	N/A	N/A	336,566,800	109,810,000	323,987,100	1,850,464,450	296,674,965	6,954,299	1,857,418,749	2,178,813,483	1.04
2016	8,015,100	1,072,204,350	N/A	N/A	333,589,100	108,117,700	294,240,300	1,616,166,550	294,974,552	6,597,019	1,622,763,569	2,050,716,539	1.060
2017	8,665,200	1,076,815,916	N/A	N/A	329,466,380	108,931,800	277,446,700	1,601,325,996	289,688,436	7,251,056	1,608,577,052	2,048,239,503	0.966
2018	8,793,300	1,085,734,650	N/A	N/A	329,351,230	106,585,220	273,094,700	1,603,559,100	289,232,016	7,840,400	1,611,399,500	1,990,085,702	0.964
2019	14,081,900	1,097,850,950	N/A	N/A	321,521,962	106,334,100	265,609,500	1,805,598,412	304,614,035	7,728,330	1,613,326,742	N/A	1.115
2020	14,037,500	1,122,939,150	N/A	N/A	318,118,012	106,341,500	263,409,500	1,824,845,662	305,641,035	7,452,766	1,632,298,430	N/A	1.135

Source: Municipal Tax Assessor

\*Revaluation

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
PER \$100.00 OF ASSESSED VALUATION  
LAST TEN FISCAL YEARS  
Unaudited**

J-7

Fiscal Year Ended June 30,	Irvington School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligated Debt Revenue	(From J-6) Total Direct School Tax Rate	Township of Irvington	Essex County	
2011	\$ 0.615	\$ N/A	\$ 0.62	\$2.265	\$ 0.430	\$ 3.310
2012	0.583	0.066	0.65	2.287	0.430	3.399
2013	0.602	0.068	0.67	2.364	0.444	3.510
2014	0.935	0.105	1.04	3.750	0.666	5.456
2015	0.940	0.100	1.04	3.778	0.605	5.423
2016	N/A	N/A	1.060	3.907	0.585	5.552
2017	N/A	N/A	0.966	3.987	0.583	5.680
2018	N/A	N/A	0.964	4.047	0.539	5.701
2019	N/A	N/A	1.115	4.156	0.543	5.814
2020	N/A	N/A	1.135	4.289	0.537	5.961

Source: Municipal Tax Collector

\*Revaluation

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT YEAR AND NINE YEARS AGO  
 Unaudited

J-8

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
Parkway Associates	\$ 90,000,000	1	45.70%	N/A	1	
Union Mill Run	26,351,000	2	13.38%	N/A	2	
I & S Investments Co.	22,415,600	3	11.38%	N/A	3	
Verizon	13,821,215	4	7.02%	N/A	4	
Newark Portfolio	13,186,700	5	6.70%	N/A	5	
Colonial Village Associates	7,840,200	6	3.98%	N/A	6	
Valley Mall Plaza LLC	6,477,900	7	3.29%	N/A	7	
Eastern Pkwy Rlty LLC	6,418,800	8	3.26%	N/A	8	
Felicia Village Associates, LP	5,614,400	9	2.85%	N/A	9	
Union Estates LLC	4,814,600	10	2.44%	N/A	10	
	<u>\$ 196,940,415</u>		<u>100.00%</u>	<u>N/A</u>		<u>0.00%</u>

Source: Municipal Tax Assessor.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
Unaudited**

J-9

<u>For Year Ended June 30,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2011	\$ 17,459,529	\$ 17,459,529	100.00%	\$
2012	17,459,529	17,459,529	100.00%	
2013	17,459,529	17,459,529	100.00%	
2014	17,459,529	17,459,529	100.00%	
2015	17,459,529	17,459,529	100.00%	
2016	17,459,529	17,459,529	100.00%	
2017	17,459,529	17,459,529	100.00%	
2018	17,459,529	17,459,529	100.00%	
2019	17,459,529	17,459,529	100.00%	
2020	17,459,529	17,459,529	100.00%	

Source: District records including the Certificate and Report of School Taxes (A4F Form)

## DEBT CAPACITY

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
Unaudited

J-10

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities Capital Leases	Total District	Percentage of Personal Income	Per Capita
	General Obligation Bond	Certificate of Participation	Capital Leases	Bond Anticipation Notes (BANs)				
2011					\$ 534,047.12	\$ 534,047.12		N/A
2012					115,680.91	115,680.91		N/A
2013					1,500,597.39	1,500,597.39		N/A
2014					427,977.76	427,977.76		N/A
2015								N/A
2016								N/A
2017								N/A
2018								N/A
2019								N/A
2020								N/A

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
Unaudited**

J-11

<u>Fiscal Year Ended June 30,</u>	<u>General Bonded Debt Outstanding</u>		<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
	<u>General Obligation Bonds</u>	<u>Deductions</u>		
2011*	\$ 42,527,899		0.00%	N/A
2012*	41,263,908		0.00%	N/A
2013*	39,554,684		0.00%	N/A
2014*	37,937,133		0.00%	N/A
2015*	36,848,559		0.00%	N/A
2016*	35,289,084		0.00%	N/A
2017*	33,596,709		0.00%	N/A
2018*	32,071,349		0.00%	N/A
2019*	29,770,097		0.00%	N/A
2020*	27,540,259		0.00%	N/A

Source: Data regarding School District population was given by School Officials.

\*Bonds outstanding were previously issued and reported by the Municipality when the School District was a Type I.



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
FOR THE YEAR ENDED DECEMBER 31, 2019  
Unaudited**

J-12

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>(a) Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid with Property Taxes:			
Township of Irvington	\$ 66,205,932	100.000%	\$ 66,205,932
Essex County General Obligation Debt	N/A	N/A	<hr/>
Sub-Total Overlapping Debt			66,205,932
Irvington School District Direct Debt			<hr/> 27,540,259
Total Direct and Overlapping Debt			<hr/> <u>\$ 93,746,192</u>

**Sources:**

Assessed value data used to estimate applicable percentages provided by the Essex County Board of Taxation.  
Debt outstanding data provided by each governmental unit.

**Note:**

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Irvington. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

**(a)** For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the District's boundaries and dividing it by each unit's total taxable value.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS  
 Unaudited

J-13

Year	Equalized Valuation Basis
2019	\$ 2,016,764,723.66
2018	2,023,742,258.00
2017	<u>1,965,601,779.00</u>

\$ 6,006,108,760.66

Average Equalized Valuation of Taxable Property \$ 2,002,038,253.55

Debt Limit (4% of Average Equalization Value) \$ 80,081,450.14  
 Total Net Debt Application to Limit 27,540,259.00

Legal Debt Margin \$ 52,541,191.14

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Debt Limit	\$ 124,225,147.01	\$ 122,131,583.51	\$ 117,375,098.18	\$ 107,997,311.27	\$ 100,149,145.33	\$ 90,657,111.51	\$ 85,395,468.63	\$ 81,005,275.81	\$ 80,430,347.19	\$ 80,081,450.14
Total Net Debt Application to Limit	<u>42,527,896.60</u>	<u>41,263,908.60</u>	<u>39,554,683.60</u>	<u>37,937,133.60</u>	<u>36,848,558.60</u>	<u>35,289,083.60</u>	<u>33,596,708.60</u>	<u>32,071,348.60</u>	<u>29,770,096.50</u>	<u>27,540,259.00</u>
Legal Debt Margin	<u>\$ 81,697,248.41</u>	<u>\$ 80,867,674.91</u>	<u>\$ 77,640,788.29</u>	<u>\$ 81,697,248.41</u>	<u>\$ 63,300,586.73</u>	<u>\$ 55,368,027.91</u>	<u>\$ 51,798,760.03</u>	<u>\$ 48,933,927.01</u>	<u>\$ 50,660,250.69</u>	<u>\$ 52,541,191.14</u>
Total Net Debt Application to the Limit as a Percentage of Debt Limit	39.77%	35.80%	34.23%	33.79%	33.70%	35.13%	36.79%	39.59%	37.01%	34.39%

Source: Equalized Valuation Basis was provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
Unaudited**

J-14

<u>Year</u>	<u>Population - a</u>	<u>Personal Income - b</u>	<u>Per Capita Personal Income - c</u>	<u>Unemployment Rate - d</u>
2011	54,172	\$ 2,978,733,030	\$ 55,014	13.8%
2012	54,181	2,997,134,784	55,404	13.4%
2013	54,409	3,023,908,524	55,692	12.2%
2014	54,635	3,177,743,991	58,319	10.4%
2015	54,770	N/A	N/A	8.8%
2016	54,884	N/A	N/A	7.7%
2017	54,865	N/A	N/A	7.2%
2018	N/A	N/A	N/A	5.8%
2019	54,233	N/A	N/A	5.5%
2020	54,079	N/A	N/A	17.2%

Source:

**a** - Population information provided by the N.J. Department of Labor and Workforce Development.

**b** - Personal income has been estimated based upon the municipal population and per capita personal income presented.

**c** - Per capita personal income by municipality estimated based upon the 2010 Census published by the U.S. Bureau of Economic Analysis.

**d** - Unemployment data provided by the N.J. Department of Labor and Workforce Development.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS AGO  
 Unaudited

J-15

INFORMATION UNAVAILABLE

<u>Employer</u>	<u>2020</u>			<u>2011</u>		
	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Municipal Employment</u>
Parkway Associates		1	0.00%			0.00%
I & S Investment Co.		2	0.00%			0.00%
Union Mill Run		3	0.00%			0.00%
Brookville Holding, LLC		4	0.00%			0.00%
Verizon		5	0.00%			0.00%
Newark Portfolio		6	0.00%			0.00%
Bradford Utilities		7	0.00%			0.00%
Colonial Village Association		8	0.00%			0.00%
Public Service		9	0.00%			0.00%
Lyons Plaza LLC		10	0.00%			0.00%
			0.00%			0.00%
			0.00%			0.00%

Source: Municipal Tax Assessor.

## OPERATING INFORMATION

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM  
 LAST TEN FISCAL YEARS  
 Unaudited

J-16

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b><u>Function/Program</u></b>										
Instruction:										
Regular	514	484	483	465	433	430	450	445	445	466
Special Education	62	74	65	68	68	61	69	69	69	75
Other Special Education	36	47	34	37	37	34	27	28	28	27
Other Instruction										
Support Services:										
Student and Instructional Related										
Services	72	108	112	113	66	64	63	65	65	68
General Administrative Services	53	23	36	37	35	39	41	42	42	41
School Administrative Services	75	80	68	65	68	73	71	70	70	69
Plant Operations and Maintenance	165	170	157	140	146	145	149	148	148	158
Student Transportation										
Business and Other Support Services	20	21	41	33	34	31	30	31	31	31
Total	<u>1,344</u>	<u>1,007</u>	<u>996</u>	<u>958</u>	<u>887</u>	<u>877</u>	<u>900</u>	<u>898</u>	<u>898</u>	<u>935</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 OPERATING STATISTICS  
 LAST TEN FISCAL YEARS  
 Unaudited

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change Average Daily Enrollment	Student Attendance %
						Elementary	Middle	High School				
2010	8,232	\$ 142,535,919	\$17,315	8.59	750	18	15	14	6,987	6,450	-3.65	92.3%
2011	7,176	137,476,134	19,158	10.64	560	12	12	17	7,177	6,640	2.72	92.5%
2012	6,909	144,221,715	20,874	8.96	575	13	11	10	6,893	6,396	-3.96	92.8%
2013	7,195	147,044,265	20,437	-2.10	552	13	10	10	6,831	6,278	-0.90	91.9%
2014	7,763	144,613,725	18,629	-8.85	552	14	11	12	6,743	6,162	-1.29	91.4%
2015	7,888	144,497,849	18,319	-1.66	570	12	12	12	6,875	6,381	1.96	92.8%
2016	7,594	169,212,711	22,282	21.64	561	11	12	12	6,429	6,038	-6.48	93.9%
2017	7,426	163,944,656	22,077	-0.92	532	14	11	12	6,823	6,393	6.12	93.7%
2018	7,583	-	-	-100.00	540	15	13	12	6,921	6,521	1.44	94.2%
2019	7,651	174,792,543	22,846	0.00	549	15	14	12	7,074	6,460	2.21	91.3%
2020	7,230	133,801,624	18,506	-18.99	576	13	13	13	7,117	6,853	0.61	96.3%



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
Unaudited**

J-18

<u>District Building</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Elementary</b>										
Augusta Street (2007):										
Square Feet	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346
Capacity (Student)	300	300	300	300	300	300	300	300	300	300
Enrollment	247	294	301	307	313	196	315	234	399	292
Berkeley Terrace (1922):										
Square Feet	89,663	89,663	89,663	89,663	89,663	89,663	89,663	89,663	89,663	89,663
Capacity (Student)	489	489	489	489	498	498	498	498	498	498
Enrollment	507	434	389	425	457	429	497	480	396	354
Blue Knights Academy (1909):										
Square Feet	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200
Capacity (Student)	465	465	465	465	465	465	465	465	498	498
Enrollment		309	346	326	315	306	315	302	55	
Chancellor Avenue (1914):										
Square Feet	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880
Capacity (Student)	498	498	498	498	498	498	498	498	498	498
Enrollment	452	481	458	474	470	483	485	480	548	493
Florence Avenue (1899):										
Square Feet	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910
Capacity (Student)	525	525	525	525	525	525	525	525	525	525
Enrollment	556	582	572	604	608	618	644	651	673	636
Grove Street (1904):										
Square Feet	91,199	91,199	91,198	91,199	91,119	91,198	91,199	91,199	91,199	91,199
Capacity (Student)	492	492	492	492	492	492	492	492	492	492
Enrollment	341	395	421	448	461	412	478	416	428	343
Madison Avenue (2019):										
Square Feet	41,272	41,272	41,272	41,272	41,272	82,756	82,756	82,756	81,830	81,830
Capacity (Student)	469	469	469	469	469	469	469	469	465	465
Enrollment	295			**	**	**	**	**	**	399
Mount Vernon (1909):										
Square Feet	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105
Capacity (Student)	662	662	662	662	662	662	662	662	662	662
Enrollment	665	600	551	527	576	457	524	530	540	507
University Elementary (1924):										
Square Feet	113,075	113,075	113,075	113,075	113,075	113,075	113,075	113,075	133,075	113,075
Capacity (Student)	570	570	570	570	570	570	570	570	570	570
Enrollment	535	544	567	593	545	462	505	468	399	370
Thurgood Marshall (1994):										
Square Feet	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812
Capacity (Student)	636	636	636	636	636	636	636	636	636	636
Enrollment	405	456.00	467	455	460	408	429	422	391	331
<b>Junior High School</b>										
Union Avenue (1931):										
Square Feet	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303
Capacity (Student)	797	797	797	797	797	797	797	797	797	797
Enrollment	794	682	672	710	650	691	731	730	784	780
University Middle (1931):										
Square Feet	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442
Capacity (Student)	738	738	738	738	738	738	738	738	738	735
Enrollment	820	644	692	699	634	663	700	779	772	778
<b>Senior High School</b>										
Irvington High School (1926):										
Square Feet	284,935	284,935	284,935	284,935	284,935	221,136	221,136	221,136	221,136	221,136
Capacity (Student)	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752
Enrollment	1401	1,351	1,325	1,427	1,384	1,300	1,337	1,499	1,560	1,552

\*\* (School Closed)

Source: District Facilities Office

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 SCHEDULE OF REQUIRED MAINTENANCE EXPENDITURES BY SCHOOL FACILITIES  
 LAST TEN FISCAL YEARS  
 UNAUDITED

UNDISTRIBUTED EXPENDITURES - REQUIRED  
 MAINTENANCE FOR SCHOOL FACILITIES  
 11-000-261-XXXX

	Augusta Street	Berkeley Terrace	Chancellor Avenue	Florence Avenue	Grove Street	Madison Avenue	Mount Vernon Avenue	Blue Knights Academy	Union Avenue Middle	University Middle	University Elementary	Thurgood Marshall	Irving High School	Total
Year	Project # (s)													
2011	\$ 85,000.00	\$ 10,000.00	\$ 50,000.00	\$ 100,000.00	\$ 180,000.00	\$ -	\$ 42,400.00	\$ 10,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 105,000.00	\$ 125,000.00	\$ 1,107,400.00
2012	75,000.00	100,000.00	80,000.00	75,000.00	100,000.00		100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	1,105,000.00
2013	80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	1,124,000.00
2014	80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,174,000.00
2015	80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	71,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,170,000.00
2016	80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	71,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,170,000.00
2017	180,000.00	200,000.00	180,000.00	250,000.00	200,000.00		300,000.00	100,000.00	150,000.00	300,000.00	150,000.00	200,000.00	350,000.00	2,560,000.00
2018	180,000.00	200,000.00	180,000.00	300,000.00	250,000.00		350,000.00	100,000.00	150,000.00	300,000.00	200,000.00	250,000.00	350,000.00	2,810,000.00
2019	200,000.00	200,000.00	100,000.00	300,000.00	250,000.00	100,000.00	300,000.00	150,000.00	200,000.00	300,000.00	250,000.00	250,000.00	400,000.00	3,000,000.00
2020	200,000.00	200,000.00	200,000.00	250,000.00	300,000.00	100,000.00	200,000.00	100,000.00	400,000.00	300,000.00	250,000.00	300,000.00	300,000.00	3,100,000.00
Total School Facilities	\$1,240,000.00	\$1,310,000.00	\$1,110,000.00	\$1,631,000.00	\$1,880,000.00	\$200,000.00	\$1,692,400.00	\$827,000.00	\$1,500,000.00	\$1,800,000.00	\$1,550,000.00	\$1,605,000.00	\$2,175,000.00	\$18,320,400.00

\* School facilities as defined under EFCFA  
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
INSURANCE SCHEDULE  
JUNE 30, 2020  
Unaudited

J-20

	<u>Coverage</u>	<u>Deductible</u>
School Package Policy:		
General Property, Inland Marine and Auto Physical Damage:		
Building, Contents, Coverage Extensions Loss Limit	\$ 75,000,000	\$ 25,000
Personal Property of Others	100,000	
Electronic Processing Equipment and Data and Media	2,000,000	25,000
Valuable Papers	2,500,000	25,000
Fine Arts	250,000	25,000
Accounts Receivable	2,500,000	25,000
Newly Constructed or Acquired Property	5,000,000/120 days	25,000
Outdoor Property Including Debris Removal	250,000/10,000 trees and shrubs	25,000
Personal Property of Officers and Employees of the Insured	100,000	25,000
Covered Property at Undescribed Premises	1,000,000	25,000
Pollutant Cleanup and Removal	100,000	25,000
Claim Data Expense	100,000	25,000
Ordinance or Law - Loss to Undamaged Portion	10,000,000	25,000
Ordinance or Law - Demolition	2,500,000	25,000
Extra Expense	2,500,000	25,000
Flood (Excludes Zones A and Zones V)	25,000,000	50,000
Flood (Zones A)	2,500,000	500,000
Flood (Zones V)	Excluded	Excluded
Earthquake	25,000,000	50,000
Boiler and Machinery All Coverages Combined, Maximum for Any One Incident	75,000,000	25,000
Boiler and Machinery - Hazardous Substance/Water Damage	500,000	25,000
Computer Virus	100,000	25,000
Limited "Fungus", Wet Rot and Dry Rot - Direct Damage	100,000	25,000
Limited "Fungus", Wet Rot and Dry Rot - Extra Expense	30 Days	25,000
Expediting Expenses, Boiler and Machinery Only	500,000	25,000
Utility Serviced Combined Direct Damage Time Element	1,000,000	25,000/24 hours
Liability Coverages:		
Excess Liability:		
Bodily Injury and Property Damage, Employee Benefits Liability, Auto Liability and Physical Damage:		
Per Occurrence	10,000,000	250,000 SIR
Aggregate	10,000,000	250,000 SIR
Bodily Injury and Property Damage, Employee Benefits Liability, Auto Liability:		
Per Occurrence	10,000,000	\$10,000,000 excess underlying
Aggregate	10,000,000	
Worker's Compensation Coverage:		
	Statutory Limit 2,000,000	400,000 SIR
	Occurrence/ Aggregate	
Employers Liability		
Educators Legal Liability:		
Legal Liability Including Employment Practices:		
Each Claim	3,000,000	
Annual Aggregate	3,000,000	
School Officials Liability	Included	
Education Institution Reimbursement Liability	Included	25,000 SIR
Education Institution Liability	Included	25,000 SIR
Employment Practices Liability	Included	50,000 SIR
Education Crises Management	25,000	
Student Accident and Health:		
A. Student Coverage Excluding Interscholastic Athletics		
All Students Standard Plan - Full Excess with 10 Year Benefit Plan	5,000,000	
Student Disability	1,000,000	
Accidental Death Benefit	10,000	
Accidental Dismemberment Benefits	20,000	
Exposure and Disappearance Benefit	10,000	
B. Athletic Coverage Including All Interscholastic Sports and Senior High School Football		
Voluntary Student Plan	5,000,000	
Voluntary Student Plan	550,000	
C. Extended Student Round-the-Clock Coverage		
Voluntary Student Standard Plan with a 5 Year Benefit Period	500,000	
Volunteer Accident and Health:		
Maximum Benefit Amount	250,000	
Accidental Death and Dismemberment Aggregate	250,000	
Accidental Death Benefits	5,000	100 Primary Excess
Accidental Dismemberment Benefits	10,000	100 Primary Excess
Official Bonds - ABA:		
Selective Insurance	191,000	
Official Bonds - Treasurer of School Monies:		
RLI Insurance	100,000	
Official Bonds - Business Superintendent-Board Secretary:		
Selective Insurance	191,000	
Official Bonds - Comptroller:		
Selective Insurance	100,000	

Source: District Records.

**SINGLE AUDIT SECTION**

550 BROAD STREET, 11TH FLOOR  
NEWARK, N.J. 07102-9969  
PHONE (973) 624-6100  
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303  
FREEHOLD, N.J. 07728-2291  
PHONE (732) 780-2600  
FAX (732) 780-1030

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members  
of the Board of Education  
Irvington Township School District  
County of Essex  
Irvington, New Jersey 07111

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Irvington Township Board of Education's basic financial statements, and have issued our report thereon dated January 13, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Irvington Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Irvington Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township School District's internal control.

*A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.*

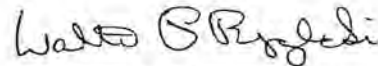
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Board of Education of the Irvington Township School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WALTER P. RYGLICKI

Licensed Public School Accountant #845

SAMUEL KLEIN AND COMPANY LLP  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
January 13, 2021

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**INDEPENDENT AUDITORS REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE AND NJOMB 15-08**

The Honorable President and Members  
of the Board of Education  
Irvington Township School District  
County of Essex  
Irvington, New Jersey 07111

**Report on Compliance for Each Major Federal and State Program**

We have audited the Irvington Township Board of Education's compliance with the types of compliance requirements described in *the OMB Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2020. The Irvington Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the Irvington Township School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement*, and the audit requirements of Title 2 U.S. Code of Federal Regulation Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance) and the Audit Requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the Irvington Township School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Irvington Township School District's compliance.

### Opinion on Each Major Federal and State Program

In our opinion, the Irvington Township Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2020.

### Report on Internal Control Over Compliance

Management of the Irvington Township School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Irvington Township School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJOMB's 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJOMB's 15-08. Accordingly, this report is not suitable for any other purpose.



**Report on Schedules of Expenditures of Federal and State Awards Required by the Uniform Guidance and New Jersey OMB's Circular 15-08**

We have audited the financial statements of the Irvington Township School District as of and for the year ended June 30, 2020, and have issued our report thereon dated January 13, 2021, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Uniform Guidance and the New Jersey OMB's Circular 15-08 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state awards is fairly stated in all material respects in relation to the financial statements as a whole.



WALTER P. RYGLICKI  
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY LLP  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
January 13, 2021

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period		Balance at June 30, 2019	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2020	
					From	To						(Accounts Receivable)	Due to Grantor
U.S. Department of Education:													
General Fund:													
Medical Assistance Program (SEMI)	93.778	2005NJ5MAP	N/A	\$ 286,138.24	7/1/2019	6/30/2020	\$ -	\$ 284,374.91	\$ 286,138.24	\$ -	\$ -	\$ (1,763.33)	\$ -
Special Revenue Fund:													
Title I - School Improvement, Part A	84.010A	S010A190030	NCLB-2330-20	4,430,892.00	7/1/2019	6/30/2020		2,746,838.84	3,371,797.02			(624,959.18)	
Title I - School Improvement, Part A	84.010A	S010A180030	NCLB-2330-19	4,255,321.00	7/1/2018	6/30/2019	(572,223.16)	572,223.16				(49,674.63)	
Title I - Reallocated	84.010A	S010A190030	NCLB-2330-20	134,803.00	7/1/2019	6/30/2020		51,960.33	101,634.66				
Title I - Reallocated	84.010A	S010A180030	NCLB-2330-19	220,128.00	2/1/2019	9/30/2019	(60,976.13)	192,845.67	131,866.54				
Title I - SIA Part A	84.377A	S377A190031	NCLB-2330-20	484,025.00	7/1/2019	6/30/2020		45,557.83	116,836.33				(71,280.50)
Title I - SIA Part A	84.377A	S377A180031	NCLB-2330-19	680,880.00	7/1/2018	6/30/2019	(120,176.17)	120,176.17					
Title I - Career and College Readiness Program	84.010A	S010A170030	NCLB-2330-18	250,000.00	9/1/2017	8/31/2018	(43,585.84)	38,528.60		5,057.24			
Title II A	84.367A	S367A190029	NCLB-2330-20	688,951.00	7/1/2019	6/30/2020		304,954.10	421,281.42				(116,327.32)
Title II A	84.367A	S367A180029	NCLB-2330-19	721,264.00	7/1/2019	6/30/2018	(175,737.90)	175,737.90					
Title III Language	84.385A	S385A190030	NCLB-2330-20	281,911.00	7/1/2019	6/30/2020		171,041.34	177,428.84				(6,387.50)
Title III Language	84.385A	S385A180030	NCLB-2330-19	256,032.00	7/1/2018	6/30/2018	(536.66)	536.66					
Title III, Immigrant	84.385A	S385A190030	NCLB-2330-20	83,352.00	7/1/2019	6/30/2020		69,209.12	72,555.90				(4,346.78)
Title III, Immigrant	84.385A	S385A180030	NCLB-2330-19	73,281.00	7/1/2018	6/30/2019	(6,487.88)	6,487.88					
Title IV	84.424	S424A190031	NCLB-2330-20	313,158.00	7/1/2019	6/30/2020		155,476.09	159,545.51				(4,069.45)
Title IV	84.424	S424A180031	NCLB-2330-19	246,584.00	7/1/2018	6/30/2019	(47,580.94)	47,580.94					
I.D.E.A. Part B - Basic Regular	84.027	H027A190100	IDEA-2330-20	2,505,137.00	7/1/2019	6/30/2020		987,898.52	1,304,838.01				(317,150.49)
I.D.E.A. Part B - Basic Regular	84.027	H027A180100	IDEA-2330-19	2,343,681.00	7/1/2018	6/30/2019	(189,316.48)	188,316.48					
I.D.E.A. Part B - Basic Preschool	84.173	H173A190114	IDEA-2330-20	56,203.00	7/1/2019	6/30/2020		36,545.50	36,285.73				(1,741.23)
I.D.E.A. Part B - Basic Preschool	84.173	H173A180114	IDEA-2330-19	65,493.00	7/1/2018	6/30/2019	(28,182.50)	28,182.50					
Junior ROTC Program	12.000	N/A		80,711.28	7/1/2019	6/30/2020		89,841.81	90,711.26	(6,784.47)			(7,884.14)
Junior ROTC Program	12.000	N/A		89,298.88	7/1/2018	6/30/2018	(867.92)	867.92					
Carl Perkins:													
Vocational Education	84.048A	V048A190030		28,628.00	7/1/2019	6/30/2020		9,539.00	20,829.47				(11,293.47)
Vocational Education	84.048A	V048A180030		29,651.00	7/1/2018	6/30/2019	(13,101.00)	13,101.00					
Race To The TOP	84.413A	B413A120008		360,432.72	9/1/2011	11/30/2015		(1,737.23)		1,737.23			
							(1,289,312.81)	6,082,034.13	6,007,614.81			(1,214,893.48)	

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period		Balance at June 30, 2019	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year Balance	Balance June 30, 2020	
					From	To						(Accounts Receivable)	Due to Grantor
U.S. Department of Agriculture Passed-Through													
State Department of Agriculture:													
Enterprise Fund:													
National School Lunch Program	10.555	191NJ304N1099		\$ 2,481,334.37	7/1/2018	8/30/2019	\$ (459,811.54)	\$ 459,811.54	\$	\$	\$	\$	\$
National School Lunch Program	10.555	201NJ304N1099		1,749,865.34	7/1/2019	6/30/2020		1,662,448.36	1,749,865.34				(87,416.98)
National School Lunch HHFKA:													
Performance Based (PB) Program	10.555	191NJ304N1099		52,967.34	7/1/2018	8/30/2019	(9,664.68)	9,664.68					
Performance Based (PB) Program	10.555	201NJ304N1099		44,096.78	7/1/2019	6/30/2020		42,312.76	44,096.78				(1,784.02)
U.S.D.A. Commodities Program	10.550			479,327.77	7/1/2018	8/30/2019		479,327.77	479,327.77				
School Snack Program	10.553	191NJ304N1099		79,834.03	7/1/2018	8/30/2019	(10,024.56)	10,024.56					
School Snack Program	10.553	201NJ304N1099		92,664.34	7/1/2019	8/30/2020		68,737.50	92,664.34				(23,926.84)
School Breakfast Program	10.553	191NJ304N1099		1,322,465.19	7/1/2018	8/30/2019	(251,762.84)	251,762.84					
School Breakfast Program	10.553	201NJ304N1099		1,065,207.40	7/1/2019	6/30/2020		1,009,138.20	1,065,207.40				(56,069.20)
Fruits and Vegetables Program	10.582	191NJ304L1803		87,267.36	7/1/2018	8/30/2019	(2,820.25)	2,820.25					
Fruits and Vegetables Program	10.582	201NJ304L1803		69,482.45	7/1/2019	8/30/2020		52,891.10	69,482.45				(16,761.35)
							(733,883.87)	4,048,539.58	3,500,874.08				(166,019.39)
							\$ (2,003,196.88)	\$ 10,394,948.60	\$ 9,794,427.13	\$ -	\$ -	\$ (1,402,875.21)	\$ -

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

State Grant/Program Title	Grant or State Project Number	Award Amount	Grant Period		Balance June 30, 2019			Budgetary Expenditures Pass Through Funds	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2020			MEMO		
			From	To	Delayed Inflows (Accounts Receivable)	Due to Grantor	Carryover (Walkover) Amount				Cash Received	Intergovernmental (Accounts Receivable)	Delayed Inflows/Intrafunds Payable	Due to Grantor	Budgetary Reusable	Total Expenditures
<b>State Department of Education</b>																
<b>General Fund</b>																
Transportation Aid	20-495-034-5120-014	\$ 1,164,430.00	7/01/2019	6/30/2020	\$	\$	\$	\$ 1,164,430.00	\$	\$	\$	\$	\$	\$	\$ 136,305.00	\$ 1,164,430.00
Special Education Aid	20-495-034-5120-099	6,835,301.00	7/01/2019	6/30/2020				6,835,301.00							428,569.93	6,835,301.00
Equalization Aid	20-495-034-5120-078	86,760,158.00	7/01/2019	6/30/2020				86,760,158.00							8,652,661.34	86,760,158.00
Security Aid	20-495-034-5120-084	3,649,144.00	7/01/2019	6/30/2020				3,649,144.00							280,448.26	3,649,144.00
Adjustment Aid	20-495-034-5120-085	22,051,380.00	7/01/2019	6/30/2020				22,051,380.00							2,491,636.63	22,051,380.00
Extraordinary Aid	20-495-034-5120-044	1,043,589.00	7/01/2019	6/30/2019	(1,043,589.00)			1,043,589.00								
Extraordinary Aid	20-495-034-5120-044	1,267,728.00	7/01/2019	6/30/2020				1,267,728.00				(1,267,728.00)				1,267,728.00
Reimbursed TPAF Social Security Contributions	19-495-034-5094-003	3,936,029.25	7/01/2019	6/30/2019	(191,872.64)			191,872.64				(0.00)				
Reimbursed TPAF Social Security Contributions	20-495-034-5094-003	3,967,280.43	7/01/2019	6/30/2020				3,967,280.43				(310,953.57)			3,967,280.43	
On-Behalf TPAF Post-Retirement Medical	20-495-034-5094-001	3,936,029.00	7/01/2019	6/30/2020				3,936,029.00							3,936,029.00	
On-Behalf TPAF Long-Term Disability Insurance	20-495-034-5094-001	10,249.00	7/01/2019	6/30/2020				10,249.00							10,249.00	
On-Behalf TPAF Pension System Contributions	20-495-034-5094-002	10,609,767.00	7/01/2019	6/30/2020				10,609,767.00							10,609,767.00	
<b>Total General Fund</b>					<b>(1,235,461.64)</b>			<b>139,908,246.50</b>				<b>(1,578,691.57)</b>			<b>11,969,691.16</b>	<b>140,251,468.43</b>
<b>Special Revenue Fund:</b>																
<b>N.J. Nonpublic Aid:</b>																
Textbook Aid	20-100-034-5120-064	8,012.00	7/01/2019	6/30/2020				8,012.00								5,940.51
Textbook Aid	19-100-034-5120-064	8,911.00	7/01/2018	6/30/2019		631.25										
Nursing Services	20-100-034-5120-070	14,744.00	7/01/2019	6/30/2020				14,744.00			851.25					14,744.00
Nursing Services	19-100-034-5120-070	16,005.00	7/01/2018	6/30/2019		1,067.55					1,067.55					
Security	20-100-034-5120-509	22,800.00	7/01/2019	6/30/2020				22,800.00								
Security	19-100-034-5120-509	24,750.00	7/01/2018	6/30/2019												
Technology	20-100-034-5120-373	5,472.00	7/01/2019	6/30/2020				5,472.00								
Technology	19-100-034-5120-373	5,940.00	7/01/2018	6/30/2019		313.94										
Home Instruction	20-100-034-5120-067	1,775.00	7/04/2019	6/30/2020												1,775.00
<b>Nonpublic Auxiliary Services (C192):</b>																
Compensatory Education	20-100-034-5120-067	73,818.00	7/01/2019	6/30/2020				65,915.78	(7,902.27)						21,901.25	51,916.60
Compensatory Education	19-100-034-5120-067	91,371.00	7/01/2018	6/30/2019		30,628.20						(0.00)				
English as a Second Language	20-100-034-5120-067	4,964.00	7/01/2019	6/30/2020				4,307.22	(656.73)		30,628.20				3,144.11	1,619.84
English as a Second Language	19-100-034-5120-067	9,491.00	7/01/2018	6/30/2019		5,694.88					5,694.88					
<b>Nonpublic Handicapped Services (C193):</b>																
Supplemental Instruction	20-100-034-5120-068	19,833.00	7/01/2019	6/30/2020				30,643.00	(1,308.89)						17,647.93	14,851.95
Supplemental Instruction	19-100-034-5120-068	19,031.00	7/01/2018	6/30/2019		8,722.00					8,722.00					
Examination and Classification	20-100-034-5120-098	29,732.00	7/01/2019	6/30/2020				12,994.77	(4,270.15)						5,180.67	12,084.25
Examination and Classification	19-100-034-5120-066	23,481.00	7/01/2018	6/30/2019		9,104.52					9,104.52					
Corrective Speech	20-100-034-5120-066	11,606.00	7/01/2019	6/30/2020				9,632.25	(1,758.97)						5,376.96	6,015.24
Corrective Speech	19-100-034-5120-066	10,714.00	7/01/2018	6/30/2019		7,142.80										
Preschool Education Aid	18-495-034-5120-086	18,608,307.00	7/01/2018	6/30/2018	1,914,253.84											
Preschool Education Aid	20-495-034-5120-086	18,045,102.00	7/01/2019	6/30/2020			(1,282,501.00)	16,453,639.92	(632,097.34)				0.00		1,789,807.84	17,226,103.88
Play Unfunded Partnership	N/A	20,000.00	7/01/2018	6/30/2018	(13,894.12)			12,188.85								19,841.53
Wrap-Around Grant	N/A	144,210.00	7/01/2019	6/30/2020				144,210.00							139,745.01	139,745.01
<b>Total Special Revenue Fund:</b>					<b>1,800,319.72</b>	<b>63,304.94</b>		<b>18,784,859.77</b>	<b>(16,320.50)</b>	<b>63,304.94</b>	<b>(23,321.80)</b>	<b>2,842,124.38</b>	<b>88,059.40</b>		<b>1,789,807.84</b>	<b>17,994,638.01</b>
<b>State Department of Agriculture:</b>																
<b>Enterprise Fund:</b>																
National School Lunch Program	20-100-010-3350-023	33,998.13	7/01/2019	6/30/2020				32,596.39				(1,401.74)				33,998.13
National School Lunch Program	19-100-010-3350-023	45,436.46	7/01/2018	6/30/2019		(9,555.85)		2,655.65								
<b>Total Enterprise Fund:</b>						<b>(9,555.85)</b>		<b>42,152.04</b>				<b>(1,401.74)</b>				<b>33,998.13</b>
<b>Total State Financial Awards:</b>					<b>\$ 655,302.43</b>	<b>\$63,304.94</b>		<b>\$158,735,256.31</b>	<b>\$ (16,320.50)</b>	<b>\$63,304.94</b>	<b>\$ (1,603,405.11)</b>	<b>\$2,842,124.38</b>	<b>\$88,059.40</b>		<b>\$ 13,759,489.00</b>	<b>\$158,280,102.57</b>
<b>Less: On-Behalf TPAF Pension System Contributions</b>																
																<b>\$ 14,556,045.00</b>
<b>Total for State Financial Assistance - Major Program Determination</b>																
																<b>\$ 143,724,057.57</b>

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS**  
**AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2020**

**1. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, Irvington Township School District. The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed-through other government agencies, is included on the schedules of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in these schedules are presented in accordance with the requirements of Title 2 CFR 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(276,780.92) for the general fund and \$(22,475.70) for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented on the following page:

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS**  
**AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2020**  
**(Continued)**

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)**

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 286,138.24	\$ 139,974,685.51	\$ 140,260,823.75
Special Revenue Fund	6,007,614.81	17,949,686.61	23,957,301.42
Food Service Fund	<u>3,500,674.08</u>	<u>33,998.13</u>	<u>3,534,672.21</u>
Total Awards and Financial Assistance	<u>\$9,794,427.13</u>	<u>\$157,958,370.25</u>	<u>\$167,752,797.38</u>

**4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. SCHOOL-WIDE PROGRAM FUNDS**

School-Wide Programs are not separate Federal programs as defined in Title 2, Code of Federal Regulations (CFR), Part 200 (Uniform Guidance); amounts used in School-Wide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following fund by program is included in School-Wide Programs in the District:

<u>Program</u>	<u>Amount</u>
Title I of NCLB	<u>\$1,111,511.73</u>

**6. OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions, Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2020. TPAF social security contributions represent the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2020. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS**  
**AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2020**  
**(Continued)**

**7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-Behalf State Programs for TPAF Pension Contribution, TPAF Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

**8. DE MINIMIS INDIRECT COST RATE**

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness(es) identified?  Yes  No
- 2) Significant deficiency(ies) identified?  Yes  None Reported

Noncompliance material to basic financial statements noted?  Yes  No

**Federal Awards**

Internal control over major programs:

- 1) Material weakness(es) identified?  Yes  No
- 2) Significant deficiency(ies) identified?  Yes  None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200 section .516(a) of the Uniform Guidance?  Yes  No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.010A	S010A190030	Title I Part A
84.027	H027A190100	Individuals with Disabilities - State Grants
10.555	201NJ304N1099	National School Lunch Program
10.553	201NJ304N1099	School Breakfast Program

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000.00

Auditee qualified as low-risk auditee?  Yes  No



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
(Continued)**

**Section I - Summary of Auditor's Results  
(Continued)**

**State Financial Assistance**

Internal control over major programs:

- |  |       |     |       |   |       |               |
|--|-------|-----|-------|---|-------|---------------|
| 1) Material weakness(es) identified  | _____ | Yes | _____ | √ | _____ | No            |
| 2) Significant Deficiency(ies) identified that are not considered to be material weaknesses? | _____ | Yes | _____ | √ | _____ | None Reported |

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letters 15-08 and 04-04 as applicable?

\_\_\_\_\_ Yes    \_\_\_\_\_ √    No

Identification of major programs:

State Grant Number

Name of State Program

20-495-034-5120-078  
20-495-034-5120-086  
20-495-034-5120-085  
20-495-034-5094-003  
20-495-034-5120-089  
20-495-034-5120-084

Equalization Aid  
Preschool Education Aid  
Adjustment Aid  
Reimbursed TPAF Social Security  
Special Education Categorical Aid  
Security Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$3,000,000.00

Auditee qualified as low-risk auditee?

\_\_\_\_\_ Yes    \_\_\_\_\_ √    No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
(Continued)**

**Section II - Financial Statement Findings**

N/A

**Section III - Federal Awards and State Financial Assistance Findings**

**Federal Awards**

N/A

**State Awards**

N/A

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**N/A**

