

**Comprehensive Annual
Financial Report**

of the

City of Millville Board of Education

Millville, New Jersey

For the Year Ended June 30, 2020

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Introductory Section



Millville Board of Education

110 N. Third Street
P.O. Box 5010
Millville, NJ 08332

January 22, 2021

Honorable President and
Members of the Board of Education
Millville School District
County of Cumberland, New Jersey

Dear Board Members:

The comprehensive annual financial report of the City of Millville School District for the year ended June 30, 2020, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the Basic Financial Statements and Schedules, Management's Discussion and Analysis as well as the Auditor's Report thereon. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular Uniform Guidance Revised, "Audits of States, Local Governments, and Non-Profit Organizations" and the State OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the Single Audit section of this report.

1. REPORTING ENTITY AND ITS SERVICES:

The City of Millville School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Millville Board of Education and all its schools constitute the District's reporting entity. The District provides a full range of educational services appropriate to grade levels Pre-school through Grade 12. These include regular, vocational as well as special education for handicapped students.

2. ECONOMIC CONDITION AND OUTLOOK:

The economy in New Jersey is still struggling and Cumberland County continues to be the poorest county in the state. Based on past submissions to the City of Millville's Planning Board, there was the potential for approximately 3,000 new homes in the next ten to fifteen years. This increase in housing should result in an increase in students. This expansion may begin when the economy improves which suggests that the Millville area will begin to grow again.

3. INTERNAL ACCOUNTING CONTROLS:

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

4. BUDGETARY CONTROLS:

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2020. An on-line requisition system has been established to ensure accuracy of account numbers and prevent encumbrances in accounts with insufficient funds.

5. ACCOUNTING SYSTEM AND REPORTS:

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

6. FINANCIAL INFORMATION AT FISCAL YEAR END:

As demonstrated by the various statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound financial management.

The School District continues to be classified as a former "Abbott" district. As such, nearly 80% of the district's funding comes from the State.

7. DEBT ADMINISTRATION:

At June 30, 2020, the District's outstanding debt issues included \$0 of general obligation bonds. The School District had no new bonding for the 2019-2020 school year.

8. CASH MANAGEMENT:

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from

a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9. RISK MANAGEMENT:

The Millville Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

10. OTHER INFORMATION:

A) Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Ford, Scott & Associates, L.L.C., CPAs, was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular Uniform Guidance revised and state OMB Circular 15-08. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

11. ACKNOWLEDGMENTS:

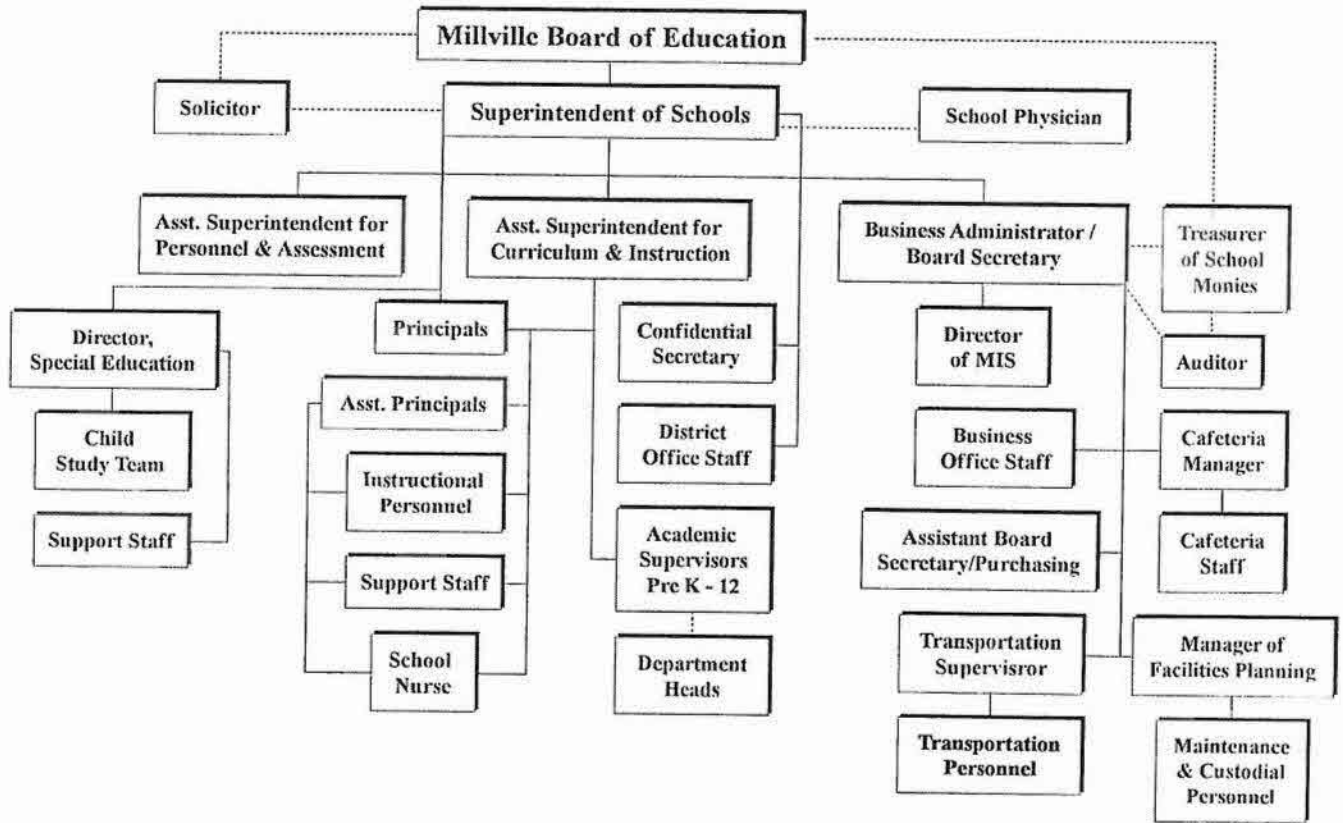
We would like to express our appreciation to the members of the City of Millville School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

Richard Davidson

Richard Davidson
School Business Administrator/Board Secretary

Organizational Chart of the Millville School District



**MILLVILLE BOARD OF EDUCATION
COUNTY OF CUMBERLAND, NEW JERSEY**

**ROSTER OF OFFICIALS
JUNE 30, 2020**

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Kimberly Carty, President	2021
Michael Beatty, Vice President	2020
Kevin Asselta	2022
Charles Flickinger	2020
Debbie Malone	2021
Christina McCarron	2021
Robert McQuade	2022
Michael Whilden	2022
Brianna Wilson	2020
Carol Perrelli, Commercial Township Board of Education	2021
<u>Other Officials</u>	
Dr. Shelly Schneider, Interim Superintendent – through July 12, 2020	
Tony Trongone, Superintendent – effective July 13, 2020	
Richard Davidson, Business Administrator/Board Secretary	
Arnold Robinson, Esq., Solicitor	

**MILLVILLE BOARD OF EDUCATION
CONSULTANTS AND ADVISORS**

SPECIAL COUNSEL

Robinson and Robinson, Esq.
P.O. Box 788
Millville, New Jersey 08332

AUDIT FIRM

Ford Scott & Associates, L.L.C.
Certified Public Accountants
1535 Haven Avenue
Ocean City, New Jersey 08226

ARCHITECTS

Garrison Architects
130 Presidential Blvd.
Bala Cynwyd, PA 19004

OFFICIAL DEPOSITORY

Bank of America
High & Sassafras Streets
Millville, New Jersey 08332

NEGOTIATOR

Capehart & Schatchard, P.A.
Legal Corporate Center
8000 Midlantic Drive, Suite 300
Mt. Laurel, NJ 08054

Financial Section



FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

1535 HAVEN AVENUE • OCEAN CITY, NJ • 08226

PHONE 609.399.6333 • FAX 609.399.3710

www.ford-scott.com

Independent Auditor's Report

Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, in the County of Cumberland, New Jersey, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Millville School District's basic financial statements. The combining and individual non-major fund financial statements and schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the schedule of state financial assistance as required by NJ OMB 15-08 and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by the Uniform Guidance and the schedule of state financial assistance as required by NJ OMB 15-08 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by the Uniform Guidance, and the schedule of state financial assistance as required by NJ OMB 15-08 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 22, 2021 on our consideration of the City of Millville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Millville School District's internal control over financial reporting and compliance.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia

Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

January 22, 2021

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Required Supplementary Information – Part I

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020
UNAUDITED**

The discussion and analysis of Millville School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2020. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments issued in June 1999.

Financial Highlights

Key financial highlights for 2020 are as follows:

- In total, net position increased \$36,371,733.89 which represents an 75 percent increase from 2019.
- General revenues accounted for \$82,391,498.91 in revenue or 51 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions and capital grants accounted for \$80,358,425.41 or 49 percent of total revenues of \$162,749,924.32.
- The School District had \$126,378,190.43 in expenses; \$80,358,425.41 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of \$82,391,498.91 were adequate to provide for these programs.
- Among governmental funds, the General Fund had \$101,799,511.15 in revenues, \$1,520,000.00 in transfers from other funds and \$101,632,640.05 in expenditures. The General Fund's fund balance increased \$1,686,871.10, over 2019.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Millville School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of net position and Statement of Activities provide information about the activities of the whole School district, presenting both an aggregate view of the School district's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds with all other non-major funds presented in total in one column. In the case of Millville School District, the General Fund is by far the most significant fund.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020
UNAUDITED (CONTINUED)**

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District, as a whole looks at all financial transactions and asks the question, "How did we do financially during 2020?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those assets. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district have improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities - All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.
- Business-Type Activity - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service, Latchkey and Wraparound enterprise funds are reported as a business activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of net position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Enterprise Funds

The enterprise funds use the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020
UNAUDITED (CONTINUED)**

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements.

The School District as a Whole

Recall that the Statement of net position provides the perspective of the School District as a whole. Net position may serve over time as a useful indicator of a government's financial position.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

Table 1 provides a summary of the School District's net position for 2020. In accordance with GASB Statements 34, net asset comparisons of fiscal year 2020 to fiscal year 2019 are presented as follow:

**Table 1
Net Position**

	<u>2020</u>	<u>2019</u>
Assets		
Current and Other Assets	\$ 9,286,146.47	\$ 11,613,697.30
Capital Assets	<u>125,891,376.39</u>	<u>92,035,771.16</u>
Total Assets	<u>135,177,522.86</u>	<u>103,649,468.46</u>
Liabilities		
Long-Term Liabilities	47,208,960.86	47,983,975.46
Other Liabilities	<u>3,081,805.45</u>	<u>7,150,470.34</u>
Total Liabilities	<u>50,290,766.31</u>	<u>55,134,445.80</u>
Net Position		
Net Investment in Capital Assets	122,628,599.23	88,101,880.98
Restricted	7,457,744.05	5,887,239.39
Unrestricted	<u>(45,199,586.73)</u>	<u>(45,474,097.71)</u>
Total Net Position	<u>\$ 84,886,756.55</u>	<u>\$ 48,515,022.66</u>

The District's combined net position was \$84,886,756.55 on June 30, 2020. This was an increase of 75% from the prior year mainly due to an increase in Capital Projects for Millville High School that are funded by the State of New Jersey.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020
UNAUDITED (CONTINUED)**

Table 2 shows changes in net position for year 2020. The District has prepared financial statements in accordance with GASB Statement 34. Revenue and expense comparisons from year 2020 to year 2019 of district-wide data is as follows:

**Table 2
Changes in Net Position**

	2020	2019
Revenues		
Program Revenues:		
Charges for Services	\$ 6,169,741.49	\$ 7,670,855.65
Operating Grants and Contributions	36,099,502.45	43,348,675.04
Capital Grants and Contributions	38,089,181.47	24,170,422.32
General Revenues:		
Property Taxes	12,661,327.00	12,247,999.00
Grants and Entitlements	68,244,226.44	67,874,720.65
Other	1,485,945.47	486,424.10
Total Revenues	162,749,924.32	155,799,096.76
Program Expenses		
Instruction	64,663,855.24	67,059,366.51
Support Services:		
Tuition	4,672,392.43	4,595,817.64
Related Services - Pupils and Instructional Staff	24,397,191.58	25,184,568.15
General Administration, School Administration, and Business Operations	9,881,572.01	11,994,811.85
Operation and Maint. of Facilities	12,489,958.18	13,621,606.50
Pupil Transportation	3,810,149.20	4,569,361.11
Charter Schools	2,478,052.00	2,149,522.00
Food Service	3,402,382.38	3,402,074.84
Wraparound	346,508.86	296,548.39
Latchkey	236,128.55	294,053.25
Total Expenses	126,378,190.43	133,167,730.24
Loss on Disposal of Capital Assets		-
Increase (Decrease) in Net Position	\$ 36,371,733.89	\$ 22,631,366.52

Governmental Activities

Property taxes made up 8 percent of revenues for governmental activities for the Millville School District for year 2020. The District's total governmental revenues were \$158,679,699.40 for the year ended June 30, 2020. Federal, state, and local aid accounted for 88 percent of revenue, tuition accounted for 3 percent and miscellaneous income accounted for 1 percent of total governmental revenues.

The total cost of all program and services was \$122,393,170.64. Instruction comprises 53 percent of District expenses.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020
UNAUDITED (CONTINUED)**

Business-Type Activities

Revenues for the District's business-type activities (Food Service, Latchkey, and Wraparound programs) were comprised of charges for services and federal and state reimbursements.

- Food service expenses exceeded revenues, by \$257,369.98. Latchkey revenues exceeded expenditures by \$131,844.37. Wraparound Program revenues exceeded expenses by \$209,779.86.
- Charges for food services represent \$377,207.62 of revenue. This represents amounts paid by patrons for daily food service. Latchkey and Wraparound charges were \$133,294.51 and \$157,417.01 representing fees collected by the respective programs.
- Food Service federal and state reimbursements for meals, including payments for free and reduced lunches, breakfasts and snack programs, and donated commodities were \$2,767,804.78. Wraparound and Latchkey state subsidies amounted to \$320,936.22 and \$312,613.90 respectively.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

Table 3

	<u>Total Cost of Services 2020</u>	<u>Net Cost of Services 2020</u>	<u>Total Cost of Services 2019</u>	<u>Net Cost of Services 2019</u>
Instruction	\$ 64,663,855.24	\$ 36,611,620.00	\$ 67,059,366.51	\$ 33,816,983.27
Support Services:				
Tuition	4,672,392.43	4,672,392.43	4,595,817.64	4,595,817.64
Pupils and Instructional Staff	24,397,191.58	14,239,004.92	25,184,568.15	12,823,582.41
General, Bus. & School Admin.	9,881,572.01	9,886,056.10	11,994,811.85	11,416,213.05
Oper. and Maint. of Facilities	12,489,958.18	(25,593,341.77)	13,621,606.50	(11,231,367.49)
Charter Schools	2,478,052.00	2,478,052.00	2,149,522.00	2,149,522.00
Pupil Transportation	3,810,149.20	3,810,235.59	4,569,361.11	4,559,626.47
Total Expenses	<u>\$ 122,393,170.64</u>	<u>\$ 46,104,019.27</u>	<u>\$ 129,175,053.76</u>	<u>\$ 58,130,377.35</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration, and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by State law.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020
UNAUDITED (CONTINUED)**

The School District's Funds

All governmental funds (i.e., general fund, special revenue fund and capital projects fund presented in the fund-based statements) are accounted for using the modified accrual basis of accounting. Total revenues amounted to \$152,627,482.40 and expenditures were \$150,940,611.30. The net change in fund balance for the year was an increase of \$1,686,871.10.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedules present a summary of the revenues of the governmental funds for the year ended June 30, 2020, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenue	Amount	Percent of Total	Increase (Decrease) from 2019	Percent of Increase (Decrease)
Local Sources	\$ 19,727,915.38	14%	\$ 259,282.89	1%
State Sources	127,908,950.08	84%	14,422,925.59	13%
Federal Sources	4,990,616.94	3%	276,255.76	6%
Total	<u>\$ 152,627,482.40</u>	100%	<u>\$ 14,958,464.24</u>	11%

Local sources increased from the prior year due primarily to an increase in the tax levy. State sources increased from the prior year due to funding for capital projects. Federal sources increased due to more SEMI reimbursements received during the year as well as increased federal grant expenses.

The following schedule represents a summary of general fund, special revenue fund, capital and debt service fund expenditures for the year ended June 30, 2020, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total	Increase (Decrease) from 2019	Percent of Increase (Decrease)
Current expense:				
Instruction	\$ 39,313,258.43	26.05%	\$ 1,999,794.16	5.36%
Support Services	70,911,398.08	46.98%	(1,013,449.07)	-1.41%
Capital Outlay	38,237,902.79	25.33%	13,628,025.97	55.38%
Special & Charter Schools	2,478,052.00	1.64%	328,530.00	15.28%
Total	<u>\$ 150,940,611.30</u>	100.00%	<u>\$ 14,942,901.06</u>	10.99%

Changes in expenditures were the results of varying factors. Capital Outlay increased by the State of New Jersey funded Millville High School Project expenditures.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

**MILLVILLE SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2020
UNAUDITED (CONTINUED)**

Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to recognize revenues that were not anticipated and to prevent over-expenditures in specific line item accounts. Several of these revisions bear notation:

- Expenditures for Employee Health Insurance were less than the original amount budgeted.

Capital Assets

At the end of the year 2020, the School District had \$125,891,376.39, invested in land, building, furniture and equipment, and vehicles, net of depreciation. Table 4 shows year 2020 balances compared to 2019.

**Table 4
Capital Assets (Net of Depreciation) at June 30,**

	2020	2019
Land and Site Improvements	\$ 9,584,367.33	\$ 9,584,367.33
Construction in Progress	74,731,317.17	36,642,135.70
Building and Building Improvements	39,595,707.50	43,664,938.13
Machinery and Equipment	1,979,984.39	2,144,330.00
Total	\$ 125,891,376.39	\$ 92,035,771.16

Overall capital assets increased \$33,855,605.23 from fiscal year 2019 to fiscal year 2020. The increase and change in capital assets is due from several factors including increase in construction in progress related to the State of New Jersey Funded High School Project. For more detailed information, please refer to the Notes to the Financial Statements.

Debt Administration

At June 30, 2020, the School District had \$38,551,126.49 of outstanding obligations. Of this amount, \$5,464,083.33 is for compensated absences, \$3,262,777.16 is for capital leases and \$29,824,266 is for the net pension liability.

For the Future

The Millville School District is in good financial condition presently. The School District is proud of its community support of the public schools. A major concern is the overcrowding at the high school. We are currently working with the SDA on the renovation and addition to the high school that houses all students from grades 9 to 12. The District has established a maintenance reserve and capital reserve. The District is concerned with the reduced State Formula Aid Funding.

In conclusion, Millville School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenge of the future.

Contacting the School District's Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Mr. Richard Davidson, School Business Administrator/Board Secretary at the Culver Center, 110 N. Third Street, P.O. Box. 5010, Millville, New Jersey 08332.

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Basic Financial Statements

DISTRICT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of changes in net position display information about the District. These statements include the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business – type activities of the District.

MILLVILLE BOARD OF EDUCATION
Statement of Net Position
June 30, 2020

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	\$ 5,803,195.90	\$ 1,343,696.86	\$ 7,146,892.76
Internal Balances	8,660.02	(8,660.02)	0.00
Receivables, net	1,959,066.61	133,020.81	2,092,087.42
Inventory		47,166.29	47,166.29
Capital Assets:			
Land and Construction in Progress	84,315,684.50		84,315,684.50
Other Capital Assets, net of depreciation	40,856,237.31	719,454.58	41,575,691.89
Total Assets	<u>132,942,844.34</u>	<u>2,234,678.52</u>	<u>135,177,522.86</u>
Deferred Outflows of Resources			
Deferred Outflows Related to Pensions	3,640,696.00		3,640,696.00
Total Deferred Outflows of Resources	<u>3,640,696.00</u>	<u>-</u>	<u>3,640,696.00</u>
LIABILITIES			
Accounts Payable	559,983.27	15,815.08	575,798.35
Accrued Interest Payable	35,210.00		35,210.00
Deferred Revenue	1,745,174.47	-	1,745,174.47
Noncurrent Liabilities:			
Due within One Year	725,622.63		725,622.63
Due beyond One Year	7,870,048.50	131,189.36	8,001,237.86
Net Pension Liability	29,824,266.00		29,824,266.00
Total Liabilities	<u>40,760,304.87</u>	<u>147,004.44</u>	<u>40,907,309.31</u>
Deferred Inflows of Resources			
Deferred Inflows Related to Pensions	13,024,153.00		13,024,153.00
NET POSITION			
Net Investment in Capital Assets	121,909,144.65	719,454.58	122,628,599.23
Restricted for:			
Capital Projects	2,295,100.02		2,295,100.02
Other Purposes	5,162,644.03		5,162,644.03
Unrestricted (Deficit)	(46,567,806.23)	1,368,219.50	(45,199,586.73)
Total Net Position	<u>82,799,082.47</u>	<u>2,087,674.08</u>	<u>84,886,756.55</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Changes in Net Position
For the Fiscal Year Ended June 30, 2020

Functions / Programs	Program Revenues					Net (Expenses) Revenue and Changes in Net Position		
	Direct Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities								
Instruction:								
Regular	\$ 34,200,626.01	\$ 13,419,817.39	\$ 5,501,822.35	\$ 18,728,835.39	\$ -	\$ (23,389,785.66)	\$ -	\$ (23,389,785.66)
Special Education	7,007,071.39	2,749,470.68		2,187,671.22		(7,568,870.85)		(7,568,870.85)
Other Special Instruction	2,638,456.20	1,035,291.00		823,749.95		(2,849,997.25)		(2,849,997.25)
Other Instruction	2,594,916.07	1,018,206.50		810,156.33		(2,802,966.24)		(2,802,966.24)
Support Services:								
Tuition	4,672,392.43					(4,672,392.43)		(4,672,392.43)
Student & instruction related services	17,521,870.14	6,875,321.44		10,158,186.66		(14,239,004.92)		(14,239,004.92)
General administrative services	3,619,651.31	1,436,672.37		(2,090.37)		(5,058,414.05)		(5,058,414.05)
School Administrative Services	3,180,088.43	1,645,159.90		(2,393.72)		(4,827,642.05)		(4,827,642.05)
Plant Operations and Maintenance	8,447,701.70	4,042,256.48		(5,881.52)	38,089,181.47	25,593,341.77		25,593,341.77
Pupil Transportation	3,750,778.25	59,370.95		(86.39)		(3,810,235.59)		(3,810,235.59)
Unallocated Benefits	32,281,566.71	(32,281,566.71)				-		-
Transfer to Charter Schools	2,478,052.00					(2,478,052.00)		(2,478,052.00)
Total Governmental Activities	122,393,170.64	-	5,501,822.35	32,698,147.55	38,089,181.47	(46,104,019.27)	-	(46,104,019.27)
Business-Type Activities								
Food Service	3,402,382.38		377,207.62	2,767,804.78		-	(257,369.98)	(257,369.98)
Wraparound Program	346,508.86		157,417.01	320,936.22		-	131,844.37	131,844.37
Latchkey Program	236,128.55		133,294.51	312,613.90		-	209,779.86	209,779.86
Total Business-Type Activities	3,985,019.79	-	667,919.14	3,401,354.90	-	-	84,254.25	84,254.25
Total Primary Government	126,378,190.43	-	6,169,741.49	36,099,502.45	38,089,181.47	(46,104,019.27)	84,254.25	(46,019,765.02)
General Revenues:								
Taxes:								
Property Taxes, Levied for General Purposes, net						12,661,327.00		12,661,327.00
Federal and State Aid not Restricted						68,244,226.44		68,244,226.44
Miscellaneous Income						1,484,994.59		1,484,994.59
Total General Revenues, Special Items, Extraordinary Items and Transfers						82,390,548.03	950.88	82,391,498.91
Change in Net Position						36,286,528.76	85,205.13	36,371,733.89
Net Position, July 1						46,512,553.71	2,002,468.95	48,515,022.66
Net Position, June 30						82,799,082.47	2,087,674.08	84,886,756.55

The accompanying Notes to Financial Statements are an integral part of this statement

FUND FINANCIAL STATEMENTS

The individual Fund statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.

MILLVILLE BOARD OF EDUCATION
Balance Sheet
Governmental Funds
June 30, 2020

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and Cash Equivalents	\$ 4,329,407.80	\$ 1,472,401.22	\$ 1,386.88	\$ 5,803,195.90
Interfund Accounts Receivable	437,314.41			437,314.41
Intergovernmental Accounts Receivable:				
Federal		990,230.71		990,230.71
State	501,178.62			501,178.62
Other Accounts Receivable	436,330.18	31,327.10		467,657.28
 Total Assets	<u>5,704,231.01</u>	<u>2,493,959.03</u>	<u>1,386.88</u>	<u>8,199,576.92</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund Accounts Payable		427,267.51	1,386.88	428,654.39
Accounts Payable	238,466.22	321,517.05		559,983.27
Unearned Revenue		1,745,174.47		1,745,174.47
 Total Liabilities	<u>238,466.22</u>	<u>2,493,959.03</u>	<u>1,386.88</u>	<u>2,733,812.13</u>
 Fund Balances:				
Restricted Fund Balance:				
Excess Surplus	24,039.66			24,039.66
Excess Surplus-Designated for Subsequent Year's Expenditures	826,484.56			826,484.56
Maintenance Reserve	4,212,119.81			4,212,119.81
Capital Reserve	2,295,100.02			2,295,100.02
Emergency Reserve	100,000.00			100,000.00
Unassigned Fund Balance:				
General Fund	(1,991,979.26)			(1,991,979.26)
 Total Fund Balances	<u>5,465,764.79</u>	<u>-</u>	<u>-</u>	<u>5,465,764.79</u>
 Total Liabilities and Fund Balances	<u>5,704,231.01</u>	<u>2,493,959.03</u>	<u>1,386.88</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$261,707,770.54 and the accumulated depreciation is \$136,535,848.73.	125,171,921.81
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	(5,332,893.97)
Accrued interest payable is not due and payable in the current period and therefore is not reported as liabilities in the funds.	(35,210.00)
Pension Liabilities Net of Deferred Outflows & Inflows Inventories held for consumption is recorded in district-wide but is not recorded in the governmental funds.	(39,207,723.00)
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(3,262,777.16)
Net position of governmental activities	<u>82,799,082.47</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2020

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES				
Local Sources:				
Local Tax Levy	\$ 12,661,327.00	\$	\$	\$ 12,661,327.00
Tuition Charges	5,501,822.35			5,501,822.35
Miscellaneous	1,484,994.59	79,771.44		1,564,766.03
Total Local Sources	19,648,143.94	79,771.44	-	19,727,915.38
State Sources	81,788,876.77	8,030,891.84	38,089,181.47	127,908,950.08
Federal Sources	362,490.44	4,628,126.50		4,990,616.94
Total Revenues	<u>101,799,511.15</u>	<u>12,738,789.78</u>	<u>38,089,181.47</u>	<u>152,627,482.40</u>
EXPENDITURES				
Current:				
Regular Instruction	22,420,397.66	6,531,089.85		28,951,487.51
Special Education Instruction	5,931,620.66			5,931,620.66
Other Special Education Instruction	2,233,503.91			2,233,503.91
Other Instruction	2,196,646.35			2,196,646.35
Support Services and Undistributed Costs:				
Tuition	4,672,392.43			4,672,392.43
Student & Instruction Related Services	10,187,104.56	4,645,495.42		14,832,599.98
Other Administrative Services	3,099,431.31			3,099,431.31
School Administrative Services	3,549,215.69			3,549,215.69
Plant Operations & Maintenance	8,720,635.67			8,720,635.67
Pupil Transportation	3,755,556.29			3,755,556.29
Unallocated Employee Benefits	32,281,566.71			32,281,566.71
Transfer Funds to Charter Schools	2,478,052.00			2,478,052.00
Capital Outlay	106,516.81	42,204.51	38,089,181.47	38,237,902.79
Total Expenditures	<u>101,632,640.05</u>	<u>11,218,789.78</u>	<u>38,089,181.47</u>	<u>150,940,611.30</u>
Excess (Deficiency) of Revenues over Expenditures	<u>166,871.10</u>	<u>1,520,000.00</u>	<u>-</u>	<u>1,686,871.10</u>
OTHER FINANCING SOURCES (USES)				
Operating Transfers:				
Contribution to School Based Budgets	1,520,000.00	(1,520,000.00)		-
Total Other Financing Sources and Uses	<u>1,520,000.00</u>	<u>(1,520,000.00)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,686,871.10	-	-	1,686,871.10
Fund Balance, July 1	3,778,893.69	-	-	3,778,893.69
Fund Balance - June 30	<u>5,465,764.79</u>	<u>-</u>	<u>-</u>	<u>5,465,764.79</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Fiscal Year Ended June 30, 2020**

Total Net Change in Fund Balances - Governmental Funds \$ 1,686,871.10

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

Depreciation Expense	\$	(4,172,920.88)	
Capital Outlays		38,030,613.13	
			\$ 33,857,692.25

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Repayment of Debt		671,113.02	
			671,113.02

District pension contributions - PERS			
Cost of benefits earned net of employee contributions		711,935.00	
			711,935.00

In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The decreased change in accrued interest is an addition, while an increased change is a deduction.

7,290.00

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations and sick pay) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

(648,372.61)

Change in net position of Governmental Activities			\$ 36,286,528.76
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MILLVILLE BOARD OF EDUCATION
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-Type Activities - Enterprise Funds			Totals
	Food Service	Latchkey Program	Wraparound Program	
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 520,014.03	\$ 437,588.42	\$ 386,094.41	\$ 1,343,696.86
Interfund Accounts Receivable:				
General Fund		28,113.98		28,113.98
Accounts Receivable:				
Federal	122,298.25			122,298.25
State	8,669.27			8,669.27
Other	2,053.29			2,053.29
Inventories	47,166.29			47,166.29
Total Current Assets	<u>700,201.13</u>	<u>465,702.40</u>	<u>386,094.41</u>	<u>1,551,997.94</u>
Noncurrent Assets:				
Machinery and Equipment	2,424,007.00		191,374.18	2,615,381.18
Less Accumulated Depreciation	(1,802,966.00)		(92,960.60)	(1,895,926.60)
Total Noncurrent Assets	<u>621,041.00</u>	<u>-</u>	<u>98,413.58</u>	<u>719,454.58</u>
Total Assets	<u>\$ 1,321,242.13</u>	<u>\$ 465,702.40</u>	<u>\$ 484,507.99</u>	<u>\$ 2,271,452.52</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	14,533.32		1,281.76	15,815.08
Interfund Accounts Payable:				
Due General Fund	23,667.71		13,106.29	36,774.00
Total Current Liabilities	<u>38,201.03</u>	<u>-</u>	<u>14,388.05</u>	<u>52,589.08</u>
Noncurrent Liabilities:				
Compensated Absences Payable	131,189.36			131,189.36
Total Noncurrent Liabilities	<u>131,189.36</u>	<u>-</u>	<u>-</u>	<u>131,189.36</u>
Total Liabilities	<u>169,390.39</u>	<u>-</u>	<u>14,388.05</u>	<u>183,778.44</u>
NET POSITION				
Net Investment in Capital Assets	621,041.00	-	98,413.58	719,454.58
Unrestricted	530,810.74	465,702.40	371,706.36	1,368,219.50
Total Net Position	<u>\$ 1,151,851.74</u>	<u>\$ 465,702.40</u>	<u>\$ 470,119.94</u>	<u>\$ 2,087,674.08</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
Operating Revenues				
Charges for Services:				
Daily Sales - Reimbursable Programs	\$ 324,073.41	\$	\$	\$ 324,073.41
Daily Sales - Non-Reimbursable Programs	43,281.46			43,281.46
Special Functions	9,852.75			9,852.75
Miscellaneous		133,294.51	157,417.01	290,711.52
Total Operating Revenues	<u>377,207.62</u>	<u>133,294.51</u>	<u>157,417.01</u>	<u>667,919.14</u>
Operating Expenses				
Salaries	1,773,636.54	199,490.07	276,896.23	2,250,022.84
Support Services - Employee Benefits	120,834.76	15,261.00	21,171.95	157,267.71
Purchased Technical Services	13,006.00			13,006.00
Travel	121.52			121.52
Repairs and Maintenance	28,911.44	4,060.22	23,023.31	55,994.97
Supplies and Materials	149,020.08	13,946.78	13,467.37	176,434.23
Depreciation	132,022.00		11,950.00	143,972.00
Cost of Sales - Reimbursable Programs	1,157,356.04			1,157,356.04
Cost of Sales - Non Reimbursable Programs	27,474.00			27,474.00
Miscellaneous		3,370.48		3,370.48
Total Operating Expenses	<u>3,402,382.38</u>	<u>236,128.55</u>	<u>346,508.86</u>	<u>3,985,019.79</u>
Operating Income (Loss)	<u>(3,025,174.76)</u>	<u>(102,834.04)</u>	<u>(189,091.85)</u>	<u>(3,317,100.65)</u>
Non-operating Revenues (Expenses)				
State Sources:				
State School Lunch Program	25,258.48			25,258.48
Wrap Around & Latchkey Child Care		312,613.90	320,936.22	633,550.12
Federal Sources:				
National School Lunch Program	1,632,617.99			1,632,617.99
National School Snack Program	14,693.14			14,693.14
National School Breakfast Program	573,821.44			573,821.44
National School Summer Food Program	255,577.76			255,577.76
Food Distribution Program	265,835.97			265,835.97
Interest Earnings	950.88			950.88
Total Nonoperating Revenues (Expenses)	<u>2,768,755.66</u>	<u>312,613.90</u>	<u>320,936.22</u>	<u>3,402,305.78</u>
Change in Net Position	<u>(256,419.10)</u>	<u>209,779.86</u>	<u>131,844.37</u>	<u>85,205.13</u>
Net Position, July 1	1,408,270.84	255,922.54	338,275.57	2,002,468.95
Net Position, June 30	<u>\$ 1,151,851.74</u>	<u>\$ 465,702.40</u>	<u>\$ 470,119.94</u>	<u>\$ 2,087,674.08</u>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers	\$ 379,497.49	\$ 144,293.79	\$ 157,247.16	\$ 681,038.44
Payments to Employees	(1,627,913.86)	(199,490.07)	(276,896.23)	(2,104,300.16)
Payments for Employee Benefits	(120,834.76)	(15,261.00)	(21,171.95)	(157,267.71)
Payments to Suppliers	(1,581,044.78)	(29,447.18)	(51,984.48)	(1,662,476.44)
Net Cash Provided by (used for) Operating Activities	<u>(2,950,295.91)</u>	<u>(99,904.46)</u>	<u>(192,805.50)</u>	<u>(3,243,005.87)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Federal Sources	2,794,777.38	-	-	2,794,777.38
State Sources	18,871.19	312,613.90	320,936.22	652,421.31
Operating Subsidies and Transfers from Other Funds	(134,845.38)	(560.02)	-	(135,405.40)
Net Cash Provided by (used for) Non-Capital Financing Activities	<u>2,678,803.19</u>	<u>312,053.88</u>	<u>320,936.22</u>	<u>3,311,793.29</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchases of Capital Assets	(67,650.00)	-	(74,234.98)	(141,884.98)
Net Cash Provided (used for) Capital and Related Financing Activities	<u>(67,650.00)</u>	<u>-</u>	<u>(74,234.98)</u>	<u>(141,884.98)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(338,191.84)	212,149.42	53,895.74	(72,146.68)
Balances, July 1	858,205.87	225,439.00	332,198.67	1,415,843.54
Balances, June 30	<u>\$ 520,014.03</u>	<u>\$ 437,588.42</u>	<u>\$ 386,094.41</u>	<u>\$ 1,343,696.86</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	<u>(3,025,174.76)</u>	<u>(102,834.04)</u>	<u>(189,091.85)</u>	<u>(3,317,100.65)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:				
Depreciation and Net Amortization	132,022.00	-	11,950.00	143,972.00
(Increase) Decrease in Accounts Receivable:				
Other	2,289.87	13,582.28	4,689.61	20,561.76
(Increase) Decrease in Inventories	(12,487.80)			(12,487.80)
Increase (Decrease) in Accounts Payable	70,073.72	(8,069.70)	(15,493.80)	46,510.22
Increase (Decrease) in Deferred Revenue		(2,583.00)	(4,859.46)	(7,442.46)
Increase (Decrease) in Compensated Absences Payable	(117,018.94)			(117,018.94)
Total Adjustments	<u>74,878.85</u>	<u>2,929.58</u>	<u>(3,713.65)</u>	<u>74,094.78</u>
Net Cash Provided by (used for) Operating Activities	<u>\$ (2,950,295.91)</u>	<u>\$ (99,904.46)</u>	<u>\$ (192,805.50)</u>	<u>\$ (3,243,005.87)</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020**

	Trust Funds		Agency Funds	
	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Student Activity	Payroll
ASSETS				
Cash and Cash Equivalents	\$ 981,683.22	\$ 572,482.13	\$ 403,392.57	\$ 27,610.68
Total Assets	981,683.22	572,482.13	403,392.57	27,610.68
LIABILITIES				
Accounts Payable	66,212.83			
Payable to Student Groups			403,392.57	
Payroll Deductions and Withholdings				27,610.68
Total Liabilities	66,212.83	-	403,392.57	27,610.68
NET POSITION				
Held in Trust for Unemployment Claims	\$ 915,470.39			
Reserved for Scholarships		\$ 572,482.13		

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2020

	<u>Unemployment Compensation Trust</u>	<u>Private - Purpose Scholarship Fund</u>
ADDITIONS		
Investment Earnings:		
Interest and Dividends	\$ 6,033.62	\$ 2,206.03
Contributions		17,900.00
Employee Salary Deductions	137,042.68	-
	<u>143,076.30</u>	<u>20,106.03</u>
Total Additions		
DEDUCTIONS		
Unemployment Compensation Claims	98,114.30	
SUI deductions paid to State	26,858.42	
Scholarships		37,305.00
	<u>124,972.72</u>	<u>37,305.00</u>
Total Deductions		
Change in Net Position	18,103.58	(17,198.97)
Net Position, July 1	897,366.81	589,681.10
Net Position, June 30	<u>\$ 915,470.39</u>	<u>\$ 572,482.13</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

Notes to the Financial Statements

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Reporting Entity - The Millville Board of Education (hereafter referred to as the "School District") is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The purpose of the School District is to educate students in grades preschool through twelfth at the School District's ten schools

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

Basis of Presentation - The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described in this Note.

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

District-Wide Financial Statements - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the School District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The School District does allocate indirect expenses to functions in the Statement of Activities.

Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Fund Financial Statements - During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

General Fund - The General Fund is the general operating fund of the Board of Education. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the Capital Outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted Capital Outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenues from the State and Federal Government, other than major capital projects, debt service, or the enterprise funds, and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by Proprietary Funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Proprietary Funds - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those found in the private sector.

Enterprise Funds - The Enterprise Funds are used to account for operations:

1. That are financed and operated in a manner similar to private business enterprises -- where the intent of the Board is that the costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or
2. Where the Board has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

The School District's Enterprise Funds are:

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

Latchkey Program Fund - This fund accounts for financial activity related to providing day care services for school-aged students after school.

Wraparound Program Fund - This fund accounts for financial activity related to the preschool program operated by the Child Family Center.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statement of financial position. Their reported net position is segregated into investment in capital assets, net of related debt, and unrestricted net assets, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 - 15 years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

Fiduciary Funds - Fiduciary Fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to account for assets held by the Board in a trustee capacity or as an agent for individuals, private organizations, other governments, and/ or other funds. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private-purpose scholarship fund, a student activity fund, and payroll fund.

Measurement Focus

The district-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Revenue from federal, state and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues -- Exchange and Non-Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Property taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of the restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Revenues -- Exchange and Non-Exchange Transactions (Continued) - Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. The restricted formula aids (i.e. E.C.P.A, and Instructional Supplement Program Aid) are recorded in the special revenue fund in accordance with the Audit Program promulgated by the N.J. Department of Education which requires that these grants be realized in an amount equal to program expenditures. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: tuition, grants, fees, and rentals.

Expenses / Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense. Unused donated commodities are reported as deferred revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgets / Budgetary Control - Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2, and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the General Fund Budgetary Comparison Schedule and the Special Revenue Fund Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds. Note that the District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payment.

Encumbrances - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the School District has received advances are reflected in the balance sheet as deferred revenues at fiscal year end. The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

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**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. The Act was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in the State of New Jersey or state or federally chartered banks, savings banks or associations located in another state with a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

Tuition Receivable - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Tuition Payable - Tuition charges for the fiscal years ended June 30, 2020 and 2019 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Inventories and Prepaid Expenses - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid expenses recorded in the governmental fund types, which benefit future periods, are recorded as an expenditure during the year of purchase. Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2020.

Short-Term Interfund Receivables / Payables - Short-Term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the Statement of Net Assets, except for the net residual amounts due between governmental and business-type activities, which are presented as Interfunds Receivable and / or Interfunds Payable.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide Statement of Net Position and the Proprietary Fund Statement of Net Position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000.00. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Buildings & Improvements	10-50 Years	N/A
Furniture & Equipment	5-20 Years	12 Years
Vehicles	5-10 Years	4-6 Years

Accrued Salaries and Wages - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2020, the amounts earned by these employees were disbursed to the employees' own individual credit union accounts.

Compensated Absences - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

Net Position - Net position represent the difference between assets and liabilities. Net investment in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Fund Balance Reserves - In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not spendable in form or because of legal or contractual restraints.
- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year end. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.
- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.
- Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

The details of the fund balances are included in the Governmental Funds Balance Sheet. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

Operating Revenues and Expenses - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for food service and tuition for the latchkey program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

Interfund Activity - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and Public Employee Retirement System (PERS) and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the TPAF and PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Recent Accounting Pronouncements

In June 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 89, "Accounting for Interest Costs Incurred Before the End of a Construction Period". This statement, which is effective for fiscal periods beginning after December 15, 2019, will not have any effect on the District's financial reporting.

In May 2019, the Governmental Accounting Standards Board (GASB) issued Statement No. 91, "Conduit Debt Obligations". This statement is effective for fiscal periods beginning after December 15, 2020, will not have any effect on the District's financial reporting.

In January 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 92, "Omnibus 2020". This statement, which is effective for fiscal periods beginning after June 15, 2021, will not have any effect on the District's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 93, "Replacement of Interbank Offered Rates". This statement, which is effective for fiscal periods beginning after June 15, 2021, will not have any effect on the District's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements". This statement, which is effective for fiscal periods beginning after June 15, 2022, will not have any effect on the District's financial reporting.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance". This statement, which is effective for fiscal periods immediately, will not have any effect on the District's financial reporting.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, "Subscription-Based Information Technology Arrangements". This statement, which is effective for fiscal periods beginning after June 15, 2022, will not have any effect on the District's financial reporting.

In June 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 97, "An Amendment to GASB Statements No. 14 and No. 84". This statement, which is effective for fiscal periods beginning after December 15, 2019, will not have any effect on the District's financial reporting.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits may not be returned to it. Although the School District does not have a formal policy regarding custodial credit risk as described in Note 1, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). As of June 30, 2020, the District's total bank balance was \$9,726,043.50. Of the bank balance, \$8,190,938.73 was insured with Federal Deposit Insurance or GUDPA and \$1,535,104.77 was exposed to custodial credit risk.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Note 3: INVESTMENTS

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the School District, and are held by either the counterparty or the counterparty’s trust department or agent but not in the School District’s name. As of June 30, 2020, the carrying amount of the District’s total investments was \$605,833.50 and the bank balance was \$605,833.50. Of the bank balance, \$605,833.50 was insured with GUDPA or Federal Deposit Insurance and none was exposed to custodial credit risk.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A. 18A:20-37 limits the investments that the School District may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The School District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – The School District does not place a limit on the amount that may be invested in any one issuer. Mutual funds, however, are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

As of June 30, 2020, the School District had the following investments and maturities.

<u>Investment</u>	<u>Maturities</u>	Credit <u>Rating</u>	<u>Fair Value</u>
Newfield National CD	1 year	n/a	605,833.50
			<u>\$ 605,833.50</u>

Note 4: RECEIVABLES

Receivables at June 30, 2020, consisted of accounts (tuition), interfund and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	Governmental Fund Financial Statements	Government Wide Financial Statements
Federal and State Aid	\$ 1,491,409.33	\$ 1,622,376.85
Interfunds	8,660.02	-
Other Receivables	467,657.28	469,710.57
Total Receivables	<u>\$ 1,967,726.63</u>	<u>\$ 2,092,087.42</u>

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Note 5: INVENTORY

Inventory in the Food Service Fund at June 30, 2020 consisted of the following:

Food	\$	31,579.04
Supplies		<u>15,587.25</u>
	\$	<u><u>47,166.29</u></u>

Note 6: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2020 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/Adj.</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 9,584,367.33	\$	\$	\$ 9,584,367.33
Construction in Progress	<u>36,642,135.70</u>	<u>38,089,181.47</u>	<u>-</u>	<u>74,731,317.17</u>
Total capital assets not being depreciated	<u>46,226,503.03</u>	<u>38,089,181.47</u>	<u>-</u>	<u>84,315,684.50</u>
Capital assets being depreciated:				
Buildings and building improvements	157,280,168.04		(278,228.75)	157,001,939.29
Equipment	20,287,709.24	162,974.20	(60,536.69)	20,390,146.75
Total capital assets being depreciated at historical cost	<u>177,567,877.28</u>	<u>162,974.20</u>	<u>(338,765.44)</u>	<u>177,392,086.04</u>
Less accumulated depreciation for:				
Buildings and improvements	(113,615,229.91)	(3,847,686.88)	56,685.00	(117,406,231.79)
Equipment	(18,864,920.84)	(325,234.00)	60,537.90	(19,129,616.94)
Total capital assets being depreciated, net of accumulated depreciation	<u>45,087,726.53</u>	<u>(4,009,946.68)</u>	<u>(221,542.54)</u>	<u>40,856,237.31</u>
Governmental activity capital assets, net	<u>\$ 91,314,229.56</u>	<u>\$ 34,079,234.79</u>	<u>\$ (221,542.54)</u>	<u>\$ 125,171,921.81</u>
Business-type activities:				
Capital assets being depreciated:				
Food Service Equipment	2,356,357.00	\$ 67,650.30		2,424,007.30
Wraparound Land Improvement	117,139.20	74,234.68		191,373.88
Less accumulated depreciation	<u>(1,751,954.60)</u>	<u>(143,972.00)</u>		<u>(1,895,926.60)</u>
Enterprise Fund capital assets, net	<u>\$ 721,541.60</u>	<u>\$ (2,087.02)</u>	<u>\$ -</u>	<u>\$ 719,454.58</u>

Depreciation expense was charged to governmental functions as follows:

Regular Instruction	\$	1,737,927.38
Special Education Instruction		356,068.96
Other Special Instruction		134,074.89
Other Instruction		131,862.37
Student and Instruction Related Services		890,385.39
School Administrative Services		213,055.69
Other Administrative Services		186,055.60
Plant Operations & Maintenance		<u>523,490.60</u>
	\$	<u><u>4,172,920.88</u></u>

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Note 7: LONG-TERM OBLIGATIONS

During the fiscal year ended June 30, 2020, the following changes occurred in long-term obligations:

	Balance June 30, 2019	Issues or Additions	Payments or Expenditures	Balance June 30, 2020	Amounts Due Within One Year
Governmental Activities:					
Compensated Absences	\$ 4,684,521.36	\$ 648,372.61	\$ -	\$ 5,332,893.97	\$
Capital Leases Payable	3,933,890.18	-	671,113.02	3,262,777.16	725,622.63
	<u>\$ 8,618,411.54</u>	<u>\$ 648,372.61</u>	<u>\$ 671,113.02</u>	<u>\$ 8,595,671.13</u>	<u>\$ 725,622.63</u>
Business-Type Activities:					
Compensated Absences	\$ 117,018.94	\$ 14,170.42	\$ -	\$ 131,189.36	\$

Bonds Authorized But Not Issued - As of June 30, 2020, the Board had no authorized but not issued bonds.

Compensated Absences - Compensated absences will be paid from the fund from which the employees' salaries are paid.

Capital Leases

On August 10, 2011, the District entered into an Equipment Lease/Purchase Agreement with a national banking institution for the purpose of financing an Energy Savings Improvement Program ("ESIP"). The total cost of the project is \$7,665,724.00. The District makes annual principal payments ending September 15, 2023. Semi-annual interest payments will also be made during that same period at an interest rate of 3.7%.

The following is a schedule of the future minimum lease payments under this capital lease and the net minimum lease payments at June 30, 2020:

Fiscal Year Ending June 30,	ESIP Amount
2021	\$ 832,921.37
2022	862,751.37
2023	893,804.36
2024	926,068.36
Total minimum lease payments	3,515,545.46
Less amount representing interest	252,768.30
Present value of lease payments	<u>\$ 3,262,777.16</u>

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Note 8: PENSION PLANS

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at <http://www.state.nj.us/treasury/pensions/annrpts/achive.htm>.

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2007 under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N. J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The district has fifty-six employees enrolled in the DCRP during the fiscal year ended June 30, 2020.

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.50% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The current TPAF rate is 29.53% and the PERS rate is 15.23% of covered payroll. The School District's contributions to TPAF for normal and post-retirement benefits for the years ending June 30, 2020, 2019, and 2018 were \$8,082,913.00, \$11,067,847.00, and \$9,828,395.00, respectively, and paid by the State of New Jersey on behalf of the board, equal to the required contributions for each year. The Board's contributions to PERS for each of the years ended June 30, 2020, 2019, and 2018 were \$1,616,555.00, \$1,714,978.00, and \$1,629,492.79, respectively, equal to the required contributions each year.

During the years ended June 30, 2020, 2019, and 2018, the State of New Jersey contributed \$8,082,913.00, \$11,067,847.00, and \$9,828,395.00, respectively, to the TPAF for post-retirement benefits and contributory insurance on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$2,821,379.77 during the year ended June 30, 2020 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the financial statements, and the combining and individual fund statements and schedules as a revenue and expenditure in accordance with GASB Statement No. 24.

Vesting and Benefit Provisions - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of ¼ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase

**MILLVILLE BOARD OF EDUCATION
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020
(CONTINUED)**

from 8.5% to 10%. For fiscal year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.

- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60th from 1/55th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7th of the required amount, beginning in fiscal years 2012.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

Note 9: PUBLIC EMPLOYEES RETIREMENT SYSTEM

At June 30, 2020, the District reported a liability of \$29,824,266 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the District's proportion was .16552040740%, which was an decrease of 3.54% from its proportion measured as of June 30, 2018.

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(CONTINUED)**

For the year ended June 30, 2020, the District recognized pension expense of \$898,097. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 535,307.00	131,750.00
Changes of assumptions	2,978,063.00	10,351,908.00
Net difference between projected and actual earnings on pension plan investments		470,788.00
Changes in proportion and differences between District contributions and proportionate share of contributions	127,326.00	2,069,707.00
District contributions subsequent to the measurement date	1,610,026.00	
 Total	 \$ 5,250,722.00	 \$ 13,024,153.00

\$1,610,026 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (June 30, 2019) will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2019	\$ 1,118,521.00
2020	3,449,736.00
2021	3,162,320.00
2022	1,499,086.00
2023	153,794.00
Total	\$ 9,383,457.00

Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all period in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00% - 6.00% (based on years of service)
Thereafter	3.00% - 7.00% (based on years of service)
Investment rate of return:	7.00%

**MILLVILLE BOARD OF EDUCATION
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(CONTINUED)**

Pre-retirement mortality rates were based on the RP-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disable Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflations. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	4.67%
Cash equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
US Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%

Discount Rate

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that

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contributions from employers will be made based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the collective net pension liability of the participated employers as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (5.68%)	Current Discount Rate (6.28%)	1% Increase (7.28%)
District's proportionate share of the net pension liability	\$ 35,794,065	29,824,266	24,799,710.74

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Note 10: TEACHERS' PENSION AND ANNUITY FUND (TPAF)

At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$	-
State's proportionate share of the net position liability associated with the District		232,610,959.00
Total	\$	232,610,959.00

The net pension liability was measured as of June 30, 2019 and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2019, the District's proportion was 0.00%, which was no change from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized pension expense of \$13,720,016 and revenue of \$13,720,016 for support provided by the State. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to TPAF from the following sources:

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(CONTINUED)**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,561,573.00	808,627.00
Changes of assumptions	33,086,057.00	65,052,486
Net difference between projected and actual earnings on pension plan investments		619,211.00
Changes in proportion and differences between District contributions and proportionate share of contributions		21,778,953.00
District contributions subsequent to the measurement date	7,620,829.00	
Total	\$ 45,268,459.00	88,259,277.00

\$7,620,829 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date (June 30, 2019) will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2019	\$ 1,812,377.00
2020	4,685,609.00
2021	4,195,280.00
2022	8,092,849.00
2023	15,843,447.00
Thereafter	15,982,085.00
Total	<u>\$ 50,611,647.00</u>

Actuarial assumptions. The total pension liability in the June 30, 2019 actuarial valuation was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all period included in the measurement:

Inflation Rate	
Price	2.75%
Wage	3..25%
Salary increases	
Through 2026	1.55% - 4.55% (based on years of service)
Thereafter	2.75% - 5.65% (based on years of service)
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Medan Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females,

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(CONTINUED)**

and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return.
Risk Mitigation Services	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
US Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%

Discount rate. The discount rate used to measure the total pension liability was 5.60% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2054. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2054, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

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NOTES TO BASIC FINANCIAL STATEMENTS
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Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 5.60% as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (4.60%) or 1-percentage point higher (6.60%) than the current rate:

	1% Decrease (4.60%)	Current Discount Rate (5.60%)	1% Increase (6.60%)
District's proportionate share of the net pension liability	\$ -	-	-

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Note 11: OTHER POST-RETIREMENT BENEFITS

General Information about the OPEB Plan

The State of New Jersey Provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 year of service or on a disability retirement. Under the provision of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents. In Fiscal Year 2019, the State paid PRM benefits for 153,893 State and local retirees.

The State funds post-retirement medical benefits on a "pay-as-you-go" basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2019, the State contributed \$1.908 billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The State's "pay-as-you-go" contributions have remained consistent with Fiscal Year 2018 amounts. The State has appropriated \$1.612 billion in Fiscal Year 2020 as the State's contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2019 total State OPEB liability to provide these benefits is \$76.0 billion, a decrease of \$14.5 billion or 16 percent from the \$90.5 billion liability recorded in Fiscal Year 2018.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et. seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

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No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Total OPEB Liability

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State's level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State CAFR at <https://www.nj.gov/treasury/omb/cafr.shtml>.

Actuarial assumptions and other imputes:

The total OPEB liability in the June 30, 2019 actuarial valuation reported by the State in the State's most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation rate – 2.50%

Salary Increases –

TPAF - 1.55% - 3.05% based on years of service.

PERS – 2.00% - 6.00% based on years of service

Mortality Rates –

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), AND "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019

Health Care Trend Assumptions –

For pre-Medicare medical benefits, the trend rate is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully insured Medicare Advantage trend rate for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Discount Rate –

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

The discount rates as of June 30, 2017, 2018, and 2019 are 3.58%, 3.87%, and 3.50%, respectively.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018 and July 1, 2014 – June 30, 2018 for TPAF and PERS, respectively.

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(CONTINUED)**

Changes in the Total OPEB Liability reported by the State of New Jersey

Balance at 6/30/18	\$ 46,110,832,982.00
Changes for the year:	
Service cost	1,734,404,850.00
Interest	1,827,787,206.00
Differences between Expected & Actual Experiences	(7,323,140,818.00)
Changes in assumptions or other inputs	622,184,027.00
Contributions: Member	37,971,171.00
Benefit payments	<u>(1,280,958,373.00)</u>
Net changes	<u>(4,381,751,937.00)</u>
Balance at 6/30/19	<u>\$ 41,729,081,045.00</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.87% in 2018 to 3.50% in 2019.

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the State for school board retirees, as well as what the state's total OPEB liability for school boards would be if it were calculated using a discount rate that 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease (2.50%)	Discount Rate (3.50%)	1% Increase (4.50%)
Total OPEB Liability (School Retirees)	49,298,534,898.00	41,729,081,045.00	35,716,321,820.00

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.

The following presents the total OPEB liability of the State, as well as what the State's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability (School Retirees)	34,382,902,820.00	41,729,081,045.00	51,453,912,586.00

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the board of education recognized OPEB expense of \$2,951,643 determined by the State as the total OPEB liability for benefits provided through a defined OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

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(CONTINUED)**

In accordance with GASB 75, the board of education's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (10,484,965,300.00)
Changes of assumptions		(8,481,529,343.00)
Changes in proportion and differences between District contributions and proportionate share of contributions		(1,921,145,183.00)
Contributions subsequent to the measurement date	1,190,373,242.00	
Total	\$ 1,921,145,183.00	\$ (20,887,639,826.00)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB will be recognized in OPEB expense as follows:

Year ended June 30,	
2020	\$ (2,546,527,182.00)
2021	(2,546,527,182.00)
2022	(2,546,527,182.00)
2023	(2,546,527,182.00)
2024	(2,546,527,182.00)
Thereafter	(6,233,858,733.00)
Total	\$ (18,966,494,643.00)

(Contributions made after June 30, 2018 are reported as deferred outflow of resources but are not amortized in the expense.)

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

Note 12: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance - The School District maintains commercial insurance coverage for property, liability, and surety bonds.

New Jersey Unemployment Compensation Insurance - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

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The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District's expendable trust fund for the current and previous two years:

Fiscal Year	Contributions	Amount Reimbursed	Ending Balance
2019-2020	\$ 143,076.30	\$ 124,972.72	\$ 915,470.39
2018-2019	136,989.02	75,607.09	897,366.81
2017-2018	186,749.19	161,005.65	835,984.88

Note 13: DEFERRED COMPENSATION

The School District offers its employees a choice of thirteen deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

Ameriprise Financial (Am. Express)	Met Life of CT (Travelers)
AXA Equitable	Nat'l Life Group (Life Ins of SW)
GWN	Oppenheimer Shareholder Services
ING - Realistar Life Insurance Co	The OMNI Group
Lincoln Investment Planning	Vanguard Group
Met Life	

Note 14: COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees, who are employed as permanent employees, are entitled to the following sick leave days per fiscal school year per their contract for the 2019-2020 school year:

<u>Employee Type</u>	<u>Yearly Allocations</u>	<u>Accumulative Days</u>
Teachers	15 days with full pay	12 days unused accumulative
Support Staff and Confidential Secretary	1 working day per month or 12 days (10-month employees) and 15 days (12-month employees)	Unlimited accumulative days
Cafeteria (20 hrs/week)	12 pro-rated days per year	Unlimited accumulative days
Administrative and Support Supervisors	12-month - 18 days at full pay 10-month - 15 days at full pay	15 days accumulative 12 days accumulative
Maintenance	15 days with full pay	Unlimited accumulative days
Superintendent	18 days with full pay	Unlimited accumulative days
Assistant Superintendent, Director	18 days with full pay	16 days unused accumulative

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Unused sick leave may be accumulated and carried forward as listed above. All School District employees are entitled to personal days that cannot be carried over if unused. The number of personal days varies with each group. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. As of June 30, 2020, the liability for compensated absences in the governmental and proprietary fund types was \$5,332,893.97 and \$131,189.36 respectively.

Note 15: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various balance sheets as of June 30, 2020:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 437,314.41	\$
Special Revenue Fund		427,267.51
Food Service Fund		23,667.71
Capital Projects Fund		1,386.88
Latchkey Fund	28,113.98	
Wrap Around Fund		13,106.29
Total	<u>\$ 465,428.39</u>	<u>\$ 465,428.39</u>

The interfund receivable of the General Fund resulted from the payment of bills on-behalf of the Enterprise and Proprietary Funds. All interfund balances above are expected to be repaid during the fiscal year ending June 30, 2020.

Note 16: CONTINGENT LIABILITIES

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

Note 17: FUND BALANCE APPROPRIATED

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted an unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used be spent first when expenditures are made.

The District follows the State of New Jersey's minimum fund balance policy for New Jersey Regular Public School Districts (N.J.S.A. 18A:7F-7). Pursuant to that policy, an undesignated fund balance of 2% of the general fund budget or \$250,000, whichever is greater may be maintained.

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The District's major sources of special revenue funds is federal grant funding for the No Child Left Behind (NCLB) program and federal grants for special education.

Specific classifications of fund balance are summarized below:

Non-Spendable Fund Balance – The District had no non-spendable fund balance at June 30, 2020.

Restricted Fund Balance

Excess Surplus - In accordance with N.J.S.A. 18A7F-7, as amended, the designation of restricted fund balance – excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2020 is \$850,524.22; \$826,484.56 of this restricted amount has been designated for utilization in the 2020-21 budget and \$24,039.66 is required to be utilized in the 2021-22 budget.

Capital Reserve – The balance of the district's capital reserve at June 30, 2020 was \$2,295,100.02.

Emergency Reserve – The balance of the district's emergency reserve at June 30, 2020 was \$100,000.00.

Maintenance Reserve Account – Of the \$4,212,119.81 balance in the maintenance reserve account at June 30, 2020. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

Unassigned Fund Balance – At June 30, 2020, the District has \$(1,991,979.26) of unassigned fund balance deficit in the general fund. The deficit is due to the District not recognizing the final state aid payment on the GAAP basis.

Note 18: CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund Fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. There is \$24,039.66 in excess fund balance at June 30, 2020.

Note 19: ECONOMIC DEPENDENCY

The District receives support from federal government and from the state government through local school districts. A significant reduction in the level of support, if this were to occur, would have an effect on the District's programs and activities.

Note 20: MAINTENANCE RESERVE ACCOUNT

A maintenance reserve account was established by the Millville Board of Education by inclusion of \$100,000, June 2008 for the accumulation of funds for use as required maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

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The activity of the Maintenance reserve for the July 1, 2019 to June 30, 2020 fiscal year is as follows:

Beginning balance, July 1, 2019	\$ 3,632,049.81
Interest earnings	100.00
Deposits	3,285,428.00
Withdrawals:	<u>(2,705,458.00)</u>
Ending balance, June 30, 2020	<u>\$ 4,212,119.81</u>

Note 21: CAPITAL RESERVE ACCOUNT

On June 2, 2014, the District approved the establishment of a Capital Reserve in accordance with NJAC 6A:23A-14.1 by inclusion of \$1.00 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to

N.J.S.A. 19:60-2. Pursuant to *N.J.A.C. 6:23A-14.1(g)*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2019 to June 30, 2020 fiscal year is as follows:

Beginning balance, July 1, 2019	\$1,428,705.02
Deposit	866,395.00
Withdrawal	
Ending balance, June 30, 2020	<u>\$2,295,100.02</u>

Note 22: COMMITMENTS

The District does not have an encumbrance policy for the fiscal year end to determine significant encumbrances. All encumbrances are classified as either Assigned Fund Balance in the General Fund or Committed Fund Balance in the Capital Projects Fund. Significant encumbrances at June 30th are as follows:

Fund	Amount
General Fund Encumbered Orders	<u>\$ 1,454,397.31</u>
	<u>\$ 1,454,397.31</u>

Note 23: SUBSEQUENT EVENTS

Management has reviewed and evaluated all events and transactions that occurred from June 30, 2020 through January 22, 2021 the date that the financial statements were available to be issued for possible disclosure and recognition in the financial statements, and no items other than the one listed below have come to the attention of the District that would require disclosure.

Required Supplementary Information – Part II

Budgetary Comparison Schedules

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund

Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Local Sources:					
Local Tax Levy	\$ 12,661,327.00	\$ -	\$ 12,661,327.00	\$ 12,661,327.00	\$ -
Tuition	5,655,713.00	-	5,655,713.00	1,838,491.00	(153,890.65)
Miscellaneous Revenues	822,978.00	-	822,978.00	1,484,994.59	662,016.59
Total - Local Sources	19,140,018.00	-	19,140,018.00	19,648,143.94	508,125.94
Federal Sources:					
Medicaid Reimbursement	293,147.00	-	293,147.00	362,490.44	69,343.44
Total - Federal Sources	293,147.00	-	293,147.00	362,490.44	69,343.44
State Sources:					
Equalization Aid	50,022,584.00	-	50,022,584.00	50,022,584.00	-
Security Aid	1,838,491.00	-	1,838,491.00	1,838,491.00	-
Adjustment Aid	11,301,184.00	-	11,301,184.00	11,301,184.00	-
Transportation Aid	1,606,779.00	-	1,606,779.00	1,606,779.00	-
Special Education Aid	2,788,642.00	-	2,788,642.00	2,788,642.00	-
Extraordinary Aid	385,872.00	-	385,872.00	363,574.00	(22,298.00)
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)	-	-	-	11,085,761.00	11,085,761.00
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)	-	-	-	2,821,379.77	2,821,379.77
Total - State Sources	67,943,552.00	-	67,943,552.00	81,828,394.77	13,884,842.77
Total Revenues	87,376,717.00	-	87,376,717.00	101,839,029.15	14,462,312.15
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Preschool / Kindergarten - Salaries of Teachers	1,212,016.00	18,480.50	1,230,496.50	1,230,496.50	-
Grades 1-5 - Salaries of Teachers	7,120,214.00	323,304.46	7,443,518.46	7,404,809.46	38,709.00
Grades 6-8 - Salaries of Teachers	3,957,290.00	(61,021.91)	3,896,268.09	3,868,929.56	27,338.53
Grades 9-12 - Salaries of Teachers	7,216,364.00	(303,887.28)	6,912,476.72	6,886,625.22	25,851.50
Regular Programs - Home Instruction					
Salaries of Teachers	340,000.00	(85,616.82)	254,383.18	166,555.25	87,827.93
Purchased Professional - Educational Services	102,695.00	-	102,695.00	72,253.80	30,441.20
Other Purchased Services (400-500 Series)	8,521.00	3,868.12	12,389.12	2,846.31	9,542.81

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund

Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	723,856.00	30,302.10	754,158.10	733,947.40	20,210.70
Purchased Professional - Educational Services	1,466,950.00	3,501.53	1,470,451.53	1,209,512.48	260,939.05
Purchased Technical Services	2,200.00	(2,200.00)	-	-	-
Other Purchased Services (400-500 Series)	160,232.00	(51,454.35)	108,777.65	67,574.33	41,203.32
General Supplies	974,457.00	(61,321.62)	913,135.38	752,875.11	160,260.27
Textbooks	69,620.00	(51,657.21)	17,962.79	8,135.94	9,826.85
Other Objects	24,711.00	(7,834.70)	16,876.30	15,836.30	1,040.00
Total Regular Programs - Instruction	23,379,126.00	(245,537.18)	23,133,588.82	22,420,397.66	713,191.16
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	166,473.00	(1,121.00)	165,352.00	139,994.00	25,358.00
Other Salaries for Instruction	58,662.00	(4,274.37)	54,387.63	28,152.00	26,235.63
General Supplies	900.00	-	900.00	-	900.00
Total Cognitive - Mild	226,035.00	(5,395.37)	220,639.63	168,146.00	52,493.63
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	419,926.00	93,120.68	513,046.68	512,585.68	461.00
Other Salaries for Instruction	225,909.00	(24,224.08)	201,684.92	201,684.92	-
General Supplies	12,044.00	2,709.88	14,753.88	13,910.58	843.30
Total Learning and / or Language Disabilities	657,879.00	71,606.48	729,485.48	728,181.18	1,304.30
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	330,941.00	(37,456.50)	293,484.50	255,350.72	38,133.78
Other Salaries for Instruction	150,064.00	38,080.89	188,144.89	188,144.89	-
General Supplies	1,900.00	-	1,900.00	1,074.54	825.46
Total Behavioral Disabilities	482,905.00	624.39	483,529.39	444,570.15	38,959.24
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	308,967.00	(12,845.19)	296,121.81	293,943.06	2,178.75
Other Salaries for Instruction	140,193.00	(18,577.50)	121,615.50	120,761.85	853.65
General Supplies	2,713.00	(569.29)	2,143.71	1,980.81	162.90
Total Multiple Disabilities	451,873.00	(31,991.98)	419,881.02	416,685.72	3,195.30

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund

Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	3,415,315.00	(198,114.78)	3,217,200.22	3,151,851.59	65,348.63
Other Salaries for Instruction	129,733.00	2,943.05	132,676.05	132,676.05	-
General Supplies	18,676.00	(2,146.21)	16,529.79	14,658.95	1,870.84
Textbooks	382.00	(56.35)	325.65	325.65	-
Total Resource Room / Resource Center	3,564,106.00	(197,374.29)	3,366,731.71	3,299,512.24	67,219.47
Special Education Instruction - Preschool Disabilities - Full Time					
Salaries of Teachers	288,398.00	(328.25)	288,069.75	288,441.75	(372.00)
Other Salaries for Instruction	118,072.00	1,740.14	119,812.14	119,812.14	-
General Supplies	700.00	(700.00)	-	-	-
Total Preschool Disabilities - Full Time	407,170.00	711.89	407,881.89	408,253.89	(372.00)
Special Education Instruction - Autism					
Salaries of Teachers	195,078.00	11,984.46	207,062.46	207,062.46	-
Other Salaries for Instruction	228,426.00	28,809.61	257,235.61	257,235.61	-
General Supplies	3,500.00	(31.22)	3,468.78	1,973.41	1,495.37
Total Special Education Instruction - Autism	427,004.00	40,762.85	467,766.85	466,271.48	1,495.37
Total Special Education - Instruction	6,216,972.00	(121,056.03)	6,095,915.97	5,931,620.66	164,295.31
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,662,810.00	74,695.59	1,737,505.59	1,737,505.59	-
General Supplies	3,713.00	(28.11)	3,684.89	3,684.89	-
Total Basic Skills / Remedial - Instruction	1,666,523.00	74,667.48	1,741,190.48	1,741,190.48	-
Bilingual Education - Instruction					
Salaries of Teachers	396,266.00	42,257.10	438,523.10	429,852.65	8,670.45
Other Salaries for Instruction	55,097.00	(1,258.00)	53,839.00	53,839.00	-
General Supplies	6,421.00	2,510.70	8,931.70	7,604.21	1,327.49
Textbooks	-	1,017.57	1,017.57	1,017.57	-
Total Bilingual Education - Instruction	457,784.00	44,527.37	502,311.37	492,313.43	9,997.94

MILLVILLE BOARD OF EDUCATION
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General Fund

Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Alternative Education Program - Instruction					
Salaries of Teachers	70,735.00	(1,360.21)	69,374.79	66,588.60	2,786.19
Purchased Professional - Educ. Services	1,016,000.00	(10,301.00)	1,005,699.00	1,005,699.00	-
General Supplies	4,000.00	-	4,000.00	3,289.60	710.40
Total Alternative Education Program - Instruction	1,090,735.00	(11,661.21)	1,079,073.79	1,075,577.20	3,496.59
Alternative Education Program - Support Services					
Salaries	57,362.00	-	57,362.00	1,961.67	55,400.33
Other Purchased Services (400-500 Series)	28,867.00	-	28,867.00	26,955.73	1,911.27
General Supplies	900.00	47.25	947.25	329.45	617.80
Total Alternative Education Program - Support	87,129.00	47.25	87,176.25	29,246.85	57,929.40
Alternative Education Program - Guidance					
Salaries of other Professional Staff	24,850.00	(9,410.00)	15,440.00	-	15,440.00
Total Alternative Education Program - Guidance	24,850.00	(9,410.00)	15,440.00	-	15,440.00
Alternative Education Program - School Admin.					
Salaries of Principals	134,873.00	-	134,873.00	134,873.00	-
Total Alternative Education Program - School Admin	134,873.00	-	134,873.00	134,873.00	-
Alternative Education Program - Custodial Services					
Cleaning, Repair, & Maintenance Services	-	11,613.96	11,613.96	11,347.73	266.23
Total Alternative Education Program - Custodial Services	-	11,613.96	11,613.96	11,347.73	266.23
Total Alternative Education Program	1,337,587.00	(9,410.00)	1,328,177.00	1,251,044.78	77,132.22
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	190,805.00	(11,549.00)	179,256.00	162,978.50	16,277.50
Purchased Services (300-500 Series)	93,353.00	(14,110.49)	79,242.51	54,311.87	24,930.64
Supplies and Materials	3,207.00	1,014.52	4,221.52	1,038.03	3,183.49
Other Objects	1,588.00	4,373.10	5,961.10	500.00	5,461.10
Total School - Sponsored Cocurricular / Extra Activities - Instruction	288,953.00	(20,271.87)	268,681.13	218,828.40	49,852.73

MILLVILLE BOARD OF EDUCATION
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Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Sponsored Athletics - Instruction					
Salaries	413,408.00	6,306.46	419,714.46	394,031.45	25,683.01
Purchased Services (300-500 Series)	293,950.00	19,129.50	313,079.50	262,032.18	51,047.32
Supplies and Materials	59,702.00	602.69	60,304.69	53,050.54	7,254.15
Other Objects	20,081.00	2,228.00	22,309.00	17,659.00	4,650.00
Total School - Sponsored Athletics - Instruction	787,141.00	28,266.65	815,407.65	726,773.17	88,634.48
Undistributed Expenditures - Instruction					
Tuition to Other LEA's Within the State - Regular	202,050.00	(14,313.71)	187,736.29	166,115.95	21,620.34
Tuition to Other LEA's Within the State - Special	-	28,204.29	28,204.29	16,320.00	11,884.29
Tuition to County Vocational School District - Regular	828,000.00	(55,404.19)	772,595.81	767,717.11	4,878.70
Tuition to County Vocational School District - Special	101,500.00	46,822.50	148,322.50	148,322.50	-
Tuition to CSSD and Regional Day Schools	1,874,000.00	107,645.76	1,981,645.76	1,891,066.09	90,579.67
Tuition to Private Schools for the Disabled Within State	1,345,270.00	111,411.87	1,456,681.87	1,180,203.44	276,478.43
Tuition - State Facilities	298,679.00	(94,710.66)	203,968.34	203,968.34	-
Tuition - Other	207,403.00	91,276.00	298,679.00	298,679.00	-
Total Undistributed Expenditures - Instruction	4,856,902.00	220,931.86	5,077,833.86	4,672,392.43	405,441.43
Undistributed Expenditures - Attendance and Social Work					
Salaries	511,535.00	84,222.80	595,757.80	595,757.80	-
Coordinator	201,722.00	(19,854.75)	181,867.25	181,867.25	-
Purchased Professional and Technical Services	50,317.00	125,286.91	175,603.91	30,603.91	145,000.00
Other Purchased Services (400-500 Series)	8,078.00	(6,942.00)	1,136.00	1,136.00	-
Supplies and Materials	6,382.00	(181.40)	6,200.60	6,200.60	-
Total Undistributed Expenditures - Attendance and Social Work	778,034.00	182,531.56	960,565.56	815,565.56	145,000.00
Undistributed Expenditures - Health Services					
Salaries	842,988.00	(12,633.66)	830,354.34	830,354.34	-
Salaries of Social Services Coordinators	141,135.00	28,334.23	169,469.23	169,469.90	0.33
Purchased Professional and Technical Services	46,100.00	16,166.36	62,266.36	47,139.92	15,126.44
Other Purchased Services (400-500 Series)	3,169.00	(121.44)	3,047.56	2,755.32	292.24
Supplies and Materials	29,365.00	2,269.03	31,634.03	27,878.06	3,755.97
Other Objects	953.00	(953.00)	-	-	-
Total Undistributed Expenditures - Health Services	1,063,710.00	33,061.52	1,096,771.52	1,077,596.54	19,174.98

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund

Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services - Speech, OT, PT & Related Services	237,705.00	13,462.00	251,167.00	251,167.00	-
Salaries	19,252.00	36,461.00	55,713.00	31,713.00	24,000.00
Purchased Professional - Educational Services					
Total Undistributed Expenditures - Other Support Services Students - Speech, OT, PT & Related Services	<u>256,957.00</u>	<u>49,923.00</u>	<u>306,880.00</u>	<u>282,880.00</u>	<u>24,000.00</u>
Undistributed Expenditures - Other Support Services Students - Extraordinary Services					
Salaries	430,000.00	114,127.71	544,127.71	544,127.71	-
Purchased Professional - Educational Services	660,000.00	193,467.55	853,467.55	647,651.87	205,815.68
Total Undistributed Expenditures - Other Support Services Students Extraordinary Services	<u>1,090,000.00</u>	<u>307,595.26</u>	<u>1,397,595.26</u>	<u>1,191,779.58</u>	<u>205,815.68</u>
Undistributed Expenditures - Other Support Services Students - Guidance					
Salaries of Other Professional Staff	1,564,610.00	76,941.42	1,641,551.42	1,593,085.00	48,466.42
Salaries of Secretarial and Clerical Assistants	184,555.00	(39,100.72)	145,454.28	136,653.21	8,801.07
Other Salaries	3,584.00	(1,212.50)	2,371.50	2,371.50	-
Purchased Professional - Educational Services	9,570.00	(7,971.00)	1,599.00	1,500.00	99.00
Other Purchased Services (400-500 Series)	6,681.00	(5,023.17)	1,657.83	1,000.00	657.83
Supplies and Materials	9,431.00	(2,560.36)	6,870.64	5,334.98	1,535.66
Other Objects	34.00	-	34.00	-	34.00
Total Undistributed Expenditures - Other Support Services - Students - Guidance	<u>1,778,465.00</u>	<u>21,073.67</u>	<u>1,799,538.67</u>	<u>1,739,944.69</u>	<u>59,593.98</u>
Undistributed Expenditures - Other Support Services - Child Study Teams					
Salaries of Other Professional Staff	2,285,100.00	(57,723.43)	2,227,376.57	2,229,434.84	(2,058.27)
Salaries of Secretarial and Clerical Assistants	111,012.00	8,805.04	119,817.04	119,817.04	-
Purchased Professional - Educational Services	134,235.00	(21,083.00)	113,152.00	91,431.00	21,721.00
Miscellaneous Purchased Services (400-500)	14,359.00	(5,267.78)	9,091.22	5,661.84	3,429.38
Supplies and Materials	58,125.00	(20,598.21)	37,526.79	35,732.27	1,794.52
Other Objects	3,100.00	(188.00)	2,912.00	2,912.00	-
Total Undistributed Expenditures - Other Support Services - Child Study Team	<u>2,605,931.00</u>	<u>(96,055.38)</u>	<u>2,509,875.62</u>	<u>2,484,988.99</u>	<u>24,886.63</u>

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund

Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	1,461,017.00	(47,733.15)	1,413,283.85	1,413,283.85	-
Salaries of Other Professional Staff	7,000.00	(2,695.00)	4,305.00	4,305.00	-
Salaries of Secretarial and Clerical Assistants	198,678.00	(30,137.64)	168,540.36	168,540.36	-
Other Purchased Services (400-500 Series)	12,982.00	(11,103.91)	1,878.09	1,200.02	678.07
Supplies and Materials	9,978.00	(3,473.72)	6,504.28	6,419.33	84.95
Other Objects	12,000.00	(6,047.00)	5,953.00	5,953.00	-
Total Undistributed Expenditures - Improvement of Instruction Services	1,701,655.00	(101,190.42)	1,600,464.58	1,599,701.56	763.02
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	474,182.00	6,829.76	481,011.76	476,833.26	4,178.50
Salaries of Technology Coordinators	430,663.00	(12,059.59)	418,603.41	418,603.41	-
Purchased Professional and Technical Services	2,945.00	(1,016.00)	1,929.00	1,929.00	-
Other Purchased Services (400-500 Series)	1,964.00	-	1,964.00	-	1,964.00
Supplies and Materials	43,015.00	(3,741.03)	39,273.97	38,189.25	1,084.72
Total Undistributed Expenditures - Educational Media Services / School Library	952,769.00	(9,986.86)	942,782.14	935,554.92	7,227.22
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	17,101.00	14,882.02	31,983.02	32,081.21	(98.19)
Purchased Professional and Technical Services	5,163.00	(4,838.00)	325.00	-	325.00
Purchased Professional - Educational Services	6,703.00	(5,878.00)	825.00	825.00	-
Other Purchased Services (400-500 Series)	17,778.00	15,172.51	32,950.51	26,186.51	6,764.00
Supplies and Materials	3,000.00	(3,000.00)	-	-	-
Total Undistributed Expenditures - Instructional Staff Training Services	49,745.00	16,338.53	66,083.53	59,092.72	6,990.81
Undistributed Expenditures - Support Services - General Administration					
Salaries	502,751.00	31,033.39	533,784.39	533,784.39	-
Legal Services	98,000.00	(18,000.00)	80,000.00	59,729.32	20,270.68
Audit Fees	62,500.00	(750.00)	61,750.00	60,500.00	1,250.00
Other Purchased Professional Services	82,000.00	917.00	82,917.00	54,000.53	28,916.47
Purchased Technical Services	34,696.00	(13,000.00)	21,696.00	15,667.00	6,029.00
Communications / Telephone	513,127.00	(100,464.83)	412,662.17	398,272.42	14,389.75
Board of Education Other Purchased Services	6,000.00	(4,300.00)	1,700.00	1,700.00	-
Other Purchased Services (400-500 Series)	59,656.00	(5,845.16)	53,810.84	50,503.72	3,307.12
General Supplies	13,264.00	1,761.67	15,025.67	12,192.36	2,833.31
Board of Education Membership Dues and Fees	29,448.00	-	29,448.00	28,502.13	945.87
Total Undistributed Expenditures - Support Services - General Administration	1,401,442.00	(108,647.93)	1,292,794.07	1,214,851.87	77,942.20

MILLVILLE BOARD OF EDUCATION
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Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	2,015,715.00	18,467.75	2,034,182.75	2,030,665.75	3,517.00
Salaries of Other Professional Staff	435,319.00	525.00	435,844.00	435,824.00	20.00
Salaries of Secretarial and Clerical Assistants	747,279.00	60,017.75	807,296.75	807,296.75	-
Purchased Professional and Technical Services	11,472.00	(9,570.59)	1,901.41	-	1,901.41
Other Purchased Services (400-500 Series)	241,931.00	11,074.36	253,005.36	227,916.88	25,088.48
Supplies and Materials	50,815.00	(2,047.17)	48,767.83	41,687.36	7,080.47
Other Objects	22,601.00	(11,612.30)	10,988.70	5,824.95	5,163.75
Total Undistributed Expenditures - Support Services - School Administration	3,525,132.00	66,854.80	3,591,986.80	3,549,215.69	42,771.11
Undistributed Expenditures - Central Services					
Salaries	659,797.00	(21,816.64)	637,980.36	637,980.36	-
Purchased Professional Services	13,758.00	(6,077.00)	7,681.00	7,681.00	-
Purchased Technical Services	97,289.00	(33,474.22)	63,814.78	63,814.78	-
Miscellaneous Purchased Services (400-500 Series)	26,015.00	(2,749.47)	23,265.53	23,265.53	-
Supplies and Materials	24,778.00	5,716.50	30,494.50	30,243.52	250.98
Interest on Lease Purchase Agreements	1,988.00	(1,988.00)	-	-	-
Total Undistributed Expenditures - Central Services	823,625.00	(60,388.83)	763,236.17	762,985.19	250.98
Undistributed Expenditures - Administration Information Technology					
Salaries	589,437.00	76,671.49	666,108.49	635,186.48	30,922.01
Purchased Technical Services	362,845.00	57,251.64	420,096.64	397,583.60	22,513.04
Other Purchased Services	54,667.00	(54,667.00)	-	-	-
Supplies and Materials	39,713.00	55,281.60	94,994.60	88,824.17	6,170.43
Total Undistributed Expenditures - Administration Info. Technology	1,046,662.00	134,537.73	1,181,199.73	1,121,594.25	59,605.48
Undistributed Expenditures - Required Maintenance for School Facilities					
Cleaning, Repair, and Maintenance Services	1,279,821.00	200,356.56	1,480,177.56	1,439,174.88	41,002.68
General Supplies	162,369.00	(45,105.23)	117,263.77	113,693.98	3,569.79
Total Undistributed Expenditures - Required Maintenance for School Facilities	1,442,190.00	155,251.33	1,597,441.33	1,552,868.86	44,572.47

MILLVILLE BOARD OF EDUCATION
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Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Custodial Services					
Salaries	2,823,005.00	(154,251.84)	2,668,753.16	2,676,419.25	(7,666.09)
Purchased Professional and Technical Services	126,141.00	81,369.73	207,510.73	207,510.73	-
Cleaning, Repair, and Maintenance Services	179,115.00	(49,317.88)	129,797.12	127,482.01	2,315.11
Energy Savings Improvement Program Agreements	804,251.00	0.37	804,251.37	804,251.37	-
Other Purchased Property Services	344,792.00	(28,374.16)	316,417.84	294,115.50	22,302.34
Insurance	256,382.00	(16,920.32)	239,461.68	239,461.68	-
General Supplies	290,731.00	84,501.44	375,232.44	293,415.43	81,817.01
Energy (Electricity)	1,429,071.00	26,037.00	1,455,108.00	1,326,139.63	128,968.37
Energy (Natural Gas)	460,700.00	64,592.19	525,292.19	442,416.36	82,875.83
Total Undistributed Expenditures - Custodial Services	6,714,188.00	7,636.53	6,721,824.53	6,411,211.96	310,612.57
Undistributed Expenditures - Care and Upkeep of Grounds					
Salaries	187,066.00	(75,520.69)	111,545.31	109,730.30	1,815.01
Cleaning, Repair, & Maintenance Services	138,292.00	14,900.00	153,192.00	125,734.44	27,457.56
Total Undistributed Expenditures - Care and Upkeep of Grounds	325,358.00	(60,620.69)	264,737.31	235,464.74	29,272.57
Undistributed Expenditures - Security					
Salaries	516,792.00	(3,372.08)	513,419.92	513,117.92	302.00
General Supplies	20,700.00	(9,839.51)	10,860.49	7,972.19	2,888.30
Total Undistributed Expenditures - Security	537,492.00	(13,211.59)	524,280.41	521,090.11	3,190.30
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	9,019,228.00	89,055.58	9,108,283.58	8,720,635.67	387,647.91
Undistributed Expenditures - Student Transportation Services					
Salaries for Pupil Transportation (Between Home and School) - Regular	118,491.00	9,594.00	128,085.00	128,085.00	-
Cleaning, Repair, and Maintenance Services	5,000.00	-	5,000.00	4,400.00	600.00
Contracted Services - (Between Home and School) - Vendors	1,873,470.00	156,190.00	2,029,660.00	1,507,033.51	522,626.49
Contracted Services - (Other than Between Home and School) - Vendors	146,800.00	(313.00)	146,487.00	65,116.60	81,370.40
Contracted Services (Special Education Students) - Vendors	660,000.00	306,329.00	966,329.00	862,718.38	103,610.62
Contracted Services (Regular Students) - ESCs and CTSA's	84,351.00	(25,000.00)	59,351.00	-	59,351.00
Contracted Services (Special Education Students) - ESCs and CTSA's	1,300,000.00	-	1,300,000.00	1,043,423.90	256,576.10
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	182,459.00	26,704.17	209,163.17	144,778.90	64,384.27
Transportation Supplies	6,000.00	-	6,000.00	-	6,000.00
Total Undistributed Expenditures - Student Transportation Services	4,376,571.00	473,504.17	4,850,075.17	3,755,556.29	1,094,518.88

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Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Unallocated Benefits - Employee Benefits					
Social Security Contributions	1,180,000.00	691.83	1,180,691.83	1,180,691.83	-
Other Retirement Contributions - PERS	1,620,000.00	33,034.13	1,653,034.13	1,616,555.00	36,479.13
Unemployment Compensation	102,875.00	(33,034.13)	69,840.87	-	69,840.87
Workmen's Compensation	675,000.00	-	675,000.00	620,248.88	54,751.12
Health Benefits	15,120,051.00	(612,084.82)	14,507,966.18	13,950,058.65	557,907.53
Tuition Reimbursement	173,700.00	(5,410.00)	168,290.00	86,409.45	81,880.55
Sick Pay	241,920.00	2,038.80	243,958.80	243,958.80	-
Other Employee Benefits	726,100.00	76,409.37	802,509.37	676,503.33	126,006.04
Total Unallocated Benefits - Employee Benefits	19,839,646.00	(538,354.82)	19,301,291.18	18,374,425.94	926,865.24
Total Personal Services - Employee Benefits	19,839,646.00	(538,354.82)	19,301,291.18	18,374,425.94	926,865.24
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)	-	-	-	11,085,761.00	(11,085,761.00)
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)	-	-	-	2,821,379.77	(2,821,379.77)
Total On-behalf Contributions	-	-	-	13,907,140.77	(13,907,140.77)
Total Undistributed Expenditures	55,166,474.00	680,783.44	55,847,257.44	66,265,902.66	(10,418,645.22)
Total General Current Expense	89,300,560.00	431,969.86	89,732,529.86	99,048,071.24	(9,315,541.38)
Capital Outlay:					
Equipment					
Grades 1-5	-	7,265.00	7,265.00	-	7,265.00
Grades 6-8	-	2,635.00	2,635.00	-	2,635.00
Grades 9-12	-	12,530.10	12,530.10	8,244.46	4,285.64
Undistributed Expenditures-Administration Information Technology	34,836.00	16,722.34	51,558.34	-	51,558.34
Undistributed Expenditures - Custodial Services	-	135,018.45	135,018.45	74,357.45	60,661.00
Undistributed Expenditures - Non-Instructional Services	-	23,914.90	23,914.90	23,914.90	-
Total Equipment	34,836.00	198,085.79	232,921.79	106,516.81	126,404.98
Facilities Acquisition and Construction Services					
Other Purchased Professional and Technical Services	20,000.00	-	20,000.00	-	20,000.00
Land and Improvements	10,000.00	-	10,000.00	-	10,000.00
Total Facilities Acquisition and Construction Services	30,000.00	-	30,000.00	-	30,000.00
Total Capital Outlay	64,836.00	198,085.79	262,921.79	106,516.81	156,404.98
Transfer of Funds to Charter Schools	2,706,579.00	(228,527.00)	2,478,052.00	2,478,052.00	-
Total Expenditures	92,071,975.00	401,528.65	92,473,503.65	101,632,640.05	(9,159,136.40)

MILLVILLE BOARD OF EDUCATION
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 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,695,258.00)	(401,528.65)	(5,096,786.65)	206,389.10	5,303,175.75
Other Financing Sources (Uses)					
Operating Transfers In:					
Contribution to School Based Budgets - Special Revenue Fund	1,520,000.00	-	1,520,000.00	1,520,000.00	-
Contribution to School Based Budgets	50,530,339.00	4,719.46	50,535,058.46	49,863,321.33	(671,737.13)
Operating Transfers Out:					
Contribution to School Based Budgets	(50,675,339.00)	(1.00)	(50,675,340.00)	(49,863,321.33)	812,018.67
Total Other Financing Sources (Uses)	1,375,000.00	4,718.46	1,379,718.46	1,520,000.00	140,281.54
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,320,258.00)	(396,810.19)	(3,717,068.19)	1,726,389.10	5,443,457.29
Fund Balances, July 1	10,283,397.69	-	10,283,397.69	10,283,397.69	-
Fund Balances, June 30	6,963,139.69	(396,810.19)	6,566,329.50	12,009,786.79	5,443,457.29
Recapitulation:					
Restricted Fund Balance:					
Maintenance Reserve				4,212,119.81	
Capital Reserve				2,295,100.02	
Emergency Reserve				100,000.00	
Reserve for Excess Surplus				24,039.66	
Reserve for Excess Surplus-Designated for Subsequent Year's Expenditures				826,484.56	
Assigned Fund Balance:					
Designated for Subsequent Year's Expenditures				1,373,535.44	
Reserved for Encumbrances				1,454,397.31	
Unassigned Fund Balance				1,724,109.99	
Reconciliation to Governmental Funds Statements (GAAP):					
Last Two State Aid Payments not Recognized on GAAP Basis				12,009,786.79	
Fund Balance per Governmental Funds (GAAP)				(6,544,022.00)	
				5,465,764.79	

MILLVILLE BOARD OF EDUCATION
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Budgetary Comparison Schedule
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	Original Budget				Budget Modifications / Transfers				Final Budget				Actual			
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	
REVENUES																
Local Sources:																
Local Tax Levy	\$ 12,661,327.00	\$ -	\$ 12,661,327.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,661,327.00	\$ -	\$ 12,661,327.00	\$ -	\$ 12,661,327.00	\$ -	\$ 12,661,327.00	
Tuition	5,655,713.00	-	5,655,713.00	-	-	-	-	-	5,655,713.00	-	5,655,713.00	-	5,655,713.00	-	5,655,713.00	
Miscellaneous Revenues	822,978.00	-	822,978.00	-	-	-	-	-	822,978.00	-	822,978.00	-	822,978.00	-	822,978.00	
Total - Local Sources	19,140,018.00	-	19,140,018.00	-	-	-	-	-	19,140,018.00	-	19,140,018.00	-	19,140,018.00	-	19,140,018.00	
Federal Sources:																
Medicaid Reimbursement	293,147.00	-	293,147.00	-	-	-	-	-	293,147.00	-	293,147.00	-	293,147.00	-	293,147.00	
Total - Federal Sources	293,147.00	-	293,147.00	-	-	-	-	-	293,147.00	-	293,147.00	-	293,147.00	-	293,147.00	
State Sources:																
Equalization Aid	50,022,584.00	-	50,022,584.00	-	-	-	-	-	50,022,584.00	-	50,022,584.00	-	50,022,584.00	-	50,022,584.00	
Security Aid	1,838,491.00	-	1,838,491.00	-	-	-	-	-	1,838,491.00	-	1,838,491.00	-	1,838,491.00	-	1,838,491.00	
Adjustment Aid	11,301,184.00	-	11,301,184.00	-	-	-	-	-	11,301,184.00	-	11,301,184.00	-	11,301,184.00	-	11,301,184.00	
Emergency State Aid	1,606,779.00	-	1,606,779.00	-	-	-	-	-	1,606,779.00	-	1,606,779.00	-	1,606,779.00	-	1,606,779.00	
Transportation Aid	2,788,642.00	-	2,788,642.00	-	-	-	-	-	2,788,642.00	-	2,788,642.00	-	2,788,642.00	-	2,788,642.00	
Special Education Aid	385,872.00	-	385,872.00	-	-	-	-	-	385,872.00	-	385,872.00	-	385,872.00	-	385,872.00	
Extraordinary Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total - State Sources	67,943,552.00	-	67,943,552.00	-	-	-	-	-	67,943,552.00	-	67,943,552.00	-	67,943,552.00	-	67,943,552.00	
Total - State Sources	87,376,717.00	-	87,376,717.00	-	-	-	-	-	87,376,717.00	-	87,376,717.00	-	87,376,717.00	-	87,376,717.00	
EXPENDITURES																
Current Expense:																
Regular Programs - Instruction	1,212,016.00	1,212,016.00	1,212,016.00	494.50	17,986.00	18,480.50	1,230,002.00	494.50	1,230,002.00	1,230,002.00	1,230,002.00	494.50	1,230,002.00	1,230,002.00	1,230,496.50	
Kindergarten - Salaries of Teachers	168,263.00	6,951,951.00	7,120,214.00	(494.50)	323,798.96	323,304.46	7,443,518.46	167,768.50	7,275,749.96	7,443,518.46	7,275,749.96	165,158.50	7,239,650.96	7,404,809.46	7,404,809.46	
Grades 1-5 - Salaries of Teachers	81,996.00	3,975,294.00	3,957,298.00	115.49	(61,137.40)	(61,021.91)	3,814,156.60	82,111.49	3,896,268.09	3,814,156.60	3,896,268.09	79,909.49	3,789,020.07	3,868,929.56	3,868,929.56	
Grades 6-8 - Salaries of Teachers	-	7,216,364.00	7,216,364.00	-	(303,887.28)	(303,887.28)	6,912,476.72	-	6,912,476.72	6,912,476.72	6,912,476.72	-	6,886,625.22	6,886,625.22	6,886,625.22	
Grades 9-12 - Salaries of Teachers	250,259.00	19,255,625.00	19,505,884.00	115.49	(23,239.72)	(23,124.23)	19,232,385.28	250,374.49	19,232,385.28	19,232,385.28	19,232,385.28	245,562.49	19,145,298.25	19,145,298.25	19,390,860.74	
Total Regular Programs - Instruction	340,000.00	-	340,000.00	(85,616.82)	-	(85,616.82)	254,383.18	254,383.18	102,695.00	102,695.00	254,383.18	166,555.25	72,253.80	166,555.25	166,555.25	
Salaries of Teachers	8,521.00	-	8,521.00	3,868.12	-	3,868.12	12,389.12	12,389.12	-	-	12,389.12	2,846.31	-	2,846.31	2,846.31	
Purch. Professional - Educational Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Purchased Services (400-500 Series)	451,216.00	-	451,216.00	(61,748.70)	-	(61,748.70)	389,467.30	389,467.30	-	-	389,467.30	241,655.36	-	241,655.36	241,655.36	
Regular Programs - Home Instruction	723,856.00	9,284.00	733,140.00	584.50	29,717.60	30,302.10	753,573.60	584.50	753,573.60	754,158.10	754,158.10	584.50	733,362.90	733,362.90	733,947.40	
Other Salaries for Instruction	1,457,666.00	2,200.00	1,459,866.00	5,177.53	(1,676.00)	3,501.53	1,462,843.53	1,462,843.53	1,462,843.53	1,470,451.53	1,470,451.53	1,205,226.48	4,286.00	1,209,512.48	1,209,512.48	
Purch. Professional - Educational Services	2,200.00	-	2,200.00	(2,200.00)	-	(2,200.00)	-	-	-	-	-	-	-	-	-	
Other Purchased Services (400-500 Series)	160,232.00	952,555.00	1,112,787.00	(1,661.21)	(51,454.35)	(51,454.35)	1,087,777.65	20,240.79	1,087,777.65	1,087,777.65	1,087,777.65	15,668.86	67,574.33	67,574.33	67,574.33	
General Supplies	69,620.00	69,620.00	139,240.00	-	(59,660.41)	(59,660.41)	79,579.59	17,962.79	97,542.38	97,542.38	97,542.38	8,135.94	8,135.94	8,135.94	8,135.94	
Textbooks	4,000.00	20,711.00	24,711.00	(3,706.70)	(4,128.00)	(7,834.70)	16,583.00	293.30	16,583.00	16,876.30	16,876.30	293.30	15,543.00	15,543.00	15,836.30	
Other Objects	1,485,768.00	1,936,258.00	3,422,026.00	(1,805.88)	(138,858.37)	(140,664.25)	3,281,361.75	1,433,962.12	1,797,399.63	3,281,361.75	3,281,361.75	1,221,770.14	1,566,111.42	2,787,881.56	2,787,881.56	
Total Regular Programs - Undistributed Instruction	2,187,243.00	21,191,883.00	23,379,126.00	(83,439.09)	(162,098.09)	(245,537.18)	21,029,784.91	2,103,803.91	21,029,784.91	23,133,588.82	23,133,588.82	1,708,987.99	20,711,409.67	22,420,397.66	22,420,397.66	
Cognitive - Mild	166,473.00	58,662.00	225,135.00	-	(1,121.00)	(1,121.00)	165,352.00	165,352.00	165,352.00	165,352.00	165,352.00	139,984.00	139,984.00	139,984.00	139,984.00	
Salaries of Teachers	900.00	900.00	1,800.00	-	(4,274.37)	(4,274.37)	54,387.63	54,387.63	900.00	900.00	900.00	28,152.00	28,152.00	28,152.00	28,152.00	
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Supplies	226,035.00	226,035.00	452,070.00	-	(5,395.37)	(5,395.37)	220,639.63	220,639.63	220,639.63	220,639.63	220,639.63	168,146.00	168,146.00	168,146.00	168,146.00	
Total Cognitive - Mild	166,473.00	58,662.00	225,135.00	-	(1,121.00)	(1,121.00)	165,352.00	165,352.00	165,352.00	165,352.00	165,352.00	139,984.00	139,984.00	139,984.00	139,984.00	
Current Expense (Cont'd):																
Learning and / or Language Disabilities	419,926.00	225,909.00	645,835.00	84.00	93,036.68	93,120.68	512,962.68	84.00	512,962.68	513,046.68	513,046.68	84.00	512,501.68	512,501.68	512,585.68	
Salaries of Teachers	12,044.00	12,044.00	24,088.00	-	(24,224.08)	(24,224.08)	14,753.88	14,753.88	14,753.88	14,753.88	14,753.88	84.00	13,910.58	13,910.58	13,910.58	
Other Salaries for Instruction	657,879.00	657,879.00	1,315,758.00	84.00	71,522.48	71,606.48	1,244,231.52	84.00	1,244,231.52	1,244,231.52	1,244,231.52	728,097.18	728,097.18	728,097.18	728,097.18	
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Learning and / or Language Disabilities	419,926.00	225,909.00	645,835.00	84.00	93,036.68	93,120.68	512,962.68	84.00	512,962.68	513,046.68	513,046.68	84.00	512,501.68	512,501.68	512,585.68	

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	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
Behavioral Disabilities												
Salaries of Teachers	330,941.00	330,941.00	330,941.00	(37,509.00)	(37,509.00)	(37,456.00)	52.50	299,432.00	293,484.50	52.50	255,298.22	255,350.72
Other Salaries for Instruction	150,064.00	150,064.00	150,064.00	38,080.89	38,080.89	38,080.89	-	1,900.00	188,144.89	-	1,074.54	188,144.89
General Supplies	1,900.00	1,900.00	1,900.00	-	-	-	-	1,900.00	1,900.00	-	1,900.00	1,074.54
Total Behavioral Disabilities	-	482,905.00	482,905.00	52.50	571.89	624.39	52.50	483,476.89	483,529.39	52.50	444,517.65	444,570.15
Multiple Disabilities												
Salaries of Teachers	308,967.00	308,967.00	308,967.00	(13,023.19)	(13,023.19)	(12,845.19)	178.00	296,943.81	296,121.81	178.00	293,765.06	293,943.06
Other Salaries for Instruction	140,193.00	140,193.00	140,193.00	(18,577.50)	(18,577.50)	(18,577.50)	-	2,143.71	121,615.50	-	120,761.85	120,761.85
General Supplies	2,713.00	2,713.00	2,713.00	(569.29)	(569.29)	(569.29)	-	2,143.71	2,143.71	-	1,980.81	1,980.81
Total Multiple Disabilities	-	451,873.00	451,873.00	178.00	(32,169.98)	(31,991.98)	178.00	419,703.02	419,881.02	178.00	416,507.72	416,685.72
Resource Room / Resource Center												
Salaries of Teachers	26,907.00	3,388,408.00	3,415,315.00	(56.81)	(198,057.97)	(198,114.78)	26,850.19	3,190,350.03	3,217,200.22	26,850.19	3,125,001.40	3,151,851.59
Other Salaries for Instruction	-	129,733.00	129,733.00	-	2,943.05	2,943.05	-	132,676.05	132,676.05	-	132,676.05	132,676.05
General Supplies	-	18,676.00	18,676.00	-	(2,146.21)	(2,146.21)	-	16,529.79	16,529.79	-	14,658.95	14,658.95
Textbooks	-	382.00	382.00	-	(56.35)	(56.35)	-	325.65	325.65	-	325.65	325.65
Total Resource Room / Resource Center	26,907.00	3,537,199.00	3,564,106.00	(56.81)	(197,317.48)	(197,374.29)	26,850.19	3,339,881.52	3,366,731.71	26,850.19	3,272,662.05	3,299,512.24
Preschool Disabilities - Full Time												
Salaries of Teachers	288,398.00	-	288,398.00	(328.25)	-	(328.25)	288,069.75	-	288,069.75	288,441.75	-	288,441.75
Other Salaries for Instruction	118,072.00	-	118,072.00	1,740.14	-	1,740.14	119,812.14	-	119,812.14	119,812.14	-	119,812.14
General Supplies	700.00	-	700.00	(700.00)	-	(700.00)	-	-	-	-	-	-
Total Preschool Disabilities - Full Time	407,170.00	-	407,170.00	711.89	-	711.89	407,881.89	-	407,881.89	408,253.89	-	408,253.89
Autism												
Salaries of Teachers	195,078.00	195,078.00	195,078.00	11,984.46	11,984.46	11,984.46	-	207,062.46	207,062.46	-	207,062.46	207,062.46
Other Salaries for Instruction	228,426.00	228,426.00	228,426.00	28,809.61	28,809.61	28,809.61	-	257,235.61	257,235.61	-	257,235.61	257,235.61
General Supplies	3,500.00	3,500.00	3,500.00	(31.22)	(31.22)	(31.22)	-	3,468.78	3,468.78	-	1,973.41	1,973.41
Total Special Education Instruction - Autism	427,004.00	427,004.00	427,004.00	40,762.85	40,762.85	40,762.85	-	467,766.85	467,766.85	-	466,271.48	466,271.48
Total Special Education - Instruction	434,077.00	5,782,895.00	6,216,972.00	969.58	(122,025.61)	(121,056.03)	435,046.58	5,660,869.39	6,095,915.97	435,418.58	5,496,202.08	5,931,620.66
Basic Skills / Remedial - Instruction												
Salaries of Teachers	1,662,810.00	1,662,810.00	1,662,810.00	74,695.09	74,695.09	74,695.09	10.50	1,737,495.09	1,737,505.59	10.50	1,737,495.09	1,737,505.59
Other Salaries for Instruction	3,713.00	3,713.00	3,713.00	(28.11)	(28.11)	(28.11)	-	3,684.89	3,684.89	-	3,684.89	3,684.89
General Supplies	1,666,523.00	1,666,523.00	1,666,523.00	74,656.98	74,656.98	74,667.48	10.50	1,741,179.98	1,741,190.48	10.50	1,741,179.98	1,741,190.48
Total Basic Skills / Remedial - Instruction	-	457,784.00	457,784.00	325.50	44,201.87	44,527.37	325.50	501,985.87	502,311.37	325.50	491,387.93	492,313.43
Bilingual Education - Instruction												
Salaries of Teachers	396,266.00	396,266.00	396,266.00	41,931.60	41,931.60	42,257.10	325.50	438,197.60	438,523.10	325.50	429,527.15	429,852.65
Other Salaries for Instruction	55,097.00	55,097.00	55,097.00	(1,258.00)	(1,258.00)	(1,258.00)	-	53,839.00	53,839.00	-	53,839.00	53,839.00
General Supplies	6,421.00	6,421.00	6,421.00	2,510.70	2,510.70	8,931.70	-	8,931.70	8,931.70	-	7,604.21	7,604.21
Textbooks	-	-	-	1,017.57	1,017.57	1,017.57	-	1,017.57	1,017.57	-	1,017.57	1,017.57
Total Bilingual Education - Instruction	-	457,784.00	457,784.00	325.50	44,201.87	44,527.37	325.50	501,985.87	502,311.37	325.50	491,387.93	492,313.43
Alternative Education Program - Instruction												
Salaries of Teachers	70,735.00	70,735.00	70,735.00	(1,360.21)	(1,360.21)	(1,360.21)	69,374.79	69,374.79	69,374.79	66,588.60	66,588.60	66,588.60
Purchased Professional - Educ. Services	1,016,000.00	1,016,000.00	1,016,000.00	(10,301.00)	(10,301.00)	(10,301.00)	1,005,699.00	1,005,699.00	1,005,699.00	1,005,699.00	1,005,699.00	1,005,699.00
General Supplies	4,000.00	4,000.00	4,000.00	-	-	-	4,000.00	4,000.00	4,000.00	3,289.60	3,289.60	3,289.60
Total Alternative Education Program - Instr.	1,090,735.00	-	1,090,735.00	(11,661.21)	-	(11,661.21)	1,079,073.79	1,079,073.79	1,079,073.79	1,075,577.20	-	1,075,577.20
Alternative Education Program - Support Services												
Salaries	57,362.00	57,362.00	57,362.00	-	-	-	57,362.00	57,362.00	57,362.00	1,961.67	1,961.67	1,961.67
Other Purchased Services (400-500 Series)	28,867.00	28,867.00	28,867.00	47.25	47.25	47.25	28,867.00	28,867.00	28,867.00	26,955.73	26,955.73	26,955.73
General Supplies	900.00	900.00	900.00	47.25	47.25	47.25	947.25	947.25	947.25	329.45	329.45	329.45
Total Alternative Education Program - Support	87,129.00	-	87,129.00	47.25	47.25	47.25	87,176.25	87,176.25	87,176.25	29,246.85	29,246.85	29,246.85
Alternative Education Program - Guidance												
Salaries of other Professional Staff	24,850.00	24,850.00	24,850.00	(9,410.00)	(9,410.00)	(9,410.00)	15,440.00	15,440.00	15,440.00	15,440.00	-	-
Total Alternative Education Program - Guidance	24,850.00	-	24,850.00	(9,410.00)	-	(9,410.00)	15,440.00	15,440.00	15,440.00	-	-	-
Alternative Education Program - School Admin.												
Salaries of Principals	134,873.00	134,873.00	134,873.00	-	-	-	134,873.00	134,873.00	134,873.00	134,873.00	134,873.00	134,873.00
Total Alternative Education Program - School Admin	134,873.00	-	134,873.00	-	-	-	134,873.00	134,873.00	134,873.00	134,873.00	134,873.00	134,873.00

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
Alternative Education Program - Custodial Services Cleaning, Repair, & Maintenance Services Total Alternative Education Program - Custodial Services	-	-	-	11,613.96	-	11,613.96	11,613.96	-	11,613.96	11,347.73	-	11,347.73
Total Alternative Education Program	1,337,587.00	-	1,337,587.00	(9,410.00)	-	(9,410.00)	1,328,177.00	-	1,328,177.00	1,251,044.78	-	1,251,044.78
School - Sponsored Cocurricular / Activities	6,000.00	184,805.00	190,805.00	5,280.00	(16,829.00)	(11,549.00)	11,280.00	167,976.00	179,256.00	11,280.00	151,698.50	
Salaries	-	93,353.00	93,353.00	-	(14,110.49)	(14,110.49)	-	79,242.51	79,242.51	-	54,311.87	
Purchased Services (300-500 Series)	-	3,207.00	3,207.00	-	1,014.52	4,221.52	-	4,221.52	4,221.52	-	53,050.54	
Supplies and Materials	-	1,588.00	1,588.00	4,373.10	-	4,373.10	4,373.10	1,588.00	5,961.10	500.00	1,038.03	
Other Objects	-	-	-	-	-	-	-	-	-	-	-	500.00
Total School - Sponsored Cocurricular / Activities	6,000.00	282,953.00	288,953.00	9,653.10	(29,924.97)	(20,271.87)	15,653.10	253,028.03	268,681.13	11,780.00	207,048.40	218,828.40
School - Sponsored Athletics - Instruction	-	413,408.00	413,408.00	-	6,306.46	6,306.46	-	419,714.46	419,714.46	-	394,031.45	394,031.45
Salaries	-	293,950.00	293,950.00	-	19,129.50	19,129.50	-	313,079.50	313,079.50	-	262,032.18	262,032.18
Purchased Services (300-500 Series)	-	59,702.00	59,702.00	-	602.69	602.69	-	60,304.69	60,304.69	-	53,050.54	53,050.54
Supplies and Materials	-	20,081.00	20,081.00	-	2,228.00	2,228.00	-	22,309.00	22,309.00	-	17,659.00	17,659.00
Total School - Sponsored Athletics - Instr.	-	787,141.00	787,141.00	-	28,266.65	28,266.65	-	815,407.65	815,407.65	-	726,773.17	726,773.17
Undistributed Expenditures:	-	-	-	-	-	-	-	-	-	-	-	-
Instruction:	202,050.00	-	202,050.00	(14,313.71)	-	(14,313.71)	187,736.29	-	187,736.29	166,115.95	-	166,115.95
Tuition to Other LEA's - State Regular	-	-	-	28,204.29	-	28,204.29	28,204.29	-	28,204.29	16,320.00	-	16,320.00
Tuition to Other LEA's - State Special	-	-	-	-	-	-	-	-	-	-	-	-
Tuition to County Vocational School	-	-	-	(55,404.19)	-	(55,404.19)	-	-	-	767,717.11	-	767,717.11
Tuition to County Vocational School District - Regular	828,000.00	-	828,000.00	-	-	-	772,595.81	-	772,595.81	-	-	-
District - Special	101,500.00	-	101,500.00	46,822.50	-	46,822.50	148,322.50	-	148,322.50	148,322.50	-	148,322.50
Tuition to CSSD & Regional Day School	1,874,000.00	-	1,874,000.00	107,645.76	-	107,645.76	1,981,645.76	-	1,981,645.76	1,891,066.09	-	1,891,066.09
Tuition to Private Schools for the Handicapped - State	1,345,270.00	-	1,345,270.00	111,411.87	-	111,411.87	1,456,681.87	-	1,456,681.87	1,180,203.44	-	1,180,203.44
Tuition - State Facilities	298,679.00	-	298,679.00	(94,710.66)	-	(94,710.66)	203,968.34	-	203,968.34	203,968.34	-	203,968.34
Tuition - Other	207,403.00	-	207,403.00	91,276.00	-	91,276.00	298,679.00	-	298,679.00	298,679.00	-	298,679.00
Total Instruction	4,856,902.00	-	4,856,902.00	220,931.86	-	220,931.86	5,077,833.86	-	5,077,833.86	4,672,392.43	-	4,672,392.43
Attendance and Social Work	114,022.00	397,513.00	511,535.00	(2,440.71)	86,663.51	84,222.80	111,581.29	484,176.51	595,757.80	111,581.29	484,176.51	595,757.80
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Salaries Drop-Out Prevention Officer/Coordinator	50,317.00	201,722.00	252,039.00	125,286.91	(19,854.75)	105,432.16	175,603.91	181,867.25	181,867.25	30,603.91	181,867.25	181,867.25
Purch. Professional and Technical Services	4,796.00	3,282.00	8,078.00	(4,796.00)	(2,146.00)	(6,942.00)	1,136.00	1,136.00	1,136.00	1,136.00	1,136.00	1,136.00
Other Purchased Services (400-500 Series)	2,500.00	3,882.00	6,382.00	(1,506.05)	1,324.65	(181.40)	993.95	5,206.65	6,200.60	993.95	5,206.65	6,200.60
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Attendance & Social Work	171,635.00	606,399.00	778,034.00	116,544.15	65,987.41	182,531.56	288,179.15	672,386.41	960,565.56	143,179.15	672,386.41	815,565.56
Health Services	28,830.00	816,158.00	842,988.00	60,812.25	(73,445.91)	(12,633.66)	87,642.25	742,712.09	830,354.34	87,642.25	742,712.09	830,354.34
Salaries	-	141,135.00	141,135.00	-	28,334.23	28,334.23	-	169,469.23	169,469.23	-	169,469.90	169,469.90
Salaries of Social Services Coordinators	46,100.00	-	46,100.00	16,166.36	-	16,166.36	62,266.36	-	62,266.36	47,139.92	-	47,139.92
Purch. Professional and Technical Services	-	3,169.00	3,169.00	480.00	(121.44)	(601.44)	480.00	2,567.56	3,047.56	480.00	2,275.32	2,755.32
Other Purchased Services (400-500 Series)	7,000.00	22,365.00	29,365.00	7,971.19	(5,702.16)	2,269.03	14,971.19	16,662.84	31,634.03	12,271.52	15,606.54	27,878.06
Supplies and Materials	500.00	453.00	953.00	(500.00)	(453.00)	(953.00)	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Health Services	80,430.00	983,280.00	1,063,710.00	84,929.80	(51,868.28)	33,061.52	165,359.80	931,411.72	1,096,771.52	147,533.69	930,662.85	1,077,596.54
Current Expense (Contd):	-	-	-	-	-	-	-	-	-	-	-	-
Other Support Services -	237,705.00	-	237,705.00	13,462.00	-	13,462.00	251,167.00	-	251,167.00	251,167.00	-	251,167.00
Salaries	19,252.00	-	19,252.00	36,461.00	-	36,461.00	55,713.00	-	55,713.00	31,713.00	-	31,713.00
Purch. Professional - Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support Services - Speech, OT, PT & Related Services	256,957.00	-	256,957.00	49,923.00	-	49,923.00	306,880.00	-	306,880.00	282,880.00	-	282,880.00
Other Support Services Students - Extraordinary Services	430,000.00	-	430,000.00	114,127.71	-	114,127.71	544,127.71	-	544,127.71	544,127.71	-	544,127.71
Salaries	660,000.00	-	660,000.00	193,467.55	-	193,467.55	853,467.55	-	853,467.55	647,651.87	-	647,651.87
Purch. Professional - Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support Services Students - Extraordinary Services	1,090,000.00	-	1,090,000.00	307,595.26	-	307,595.26	1,397,595.26	-	1,397,595.26	1,191,779.58	-	1,191,779.58

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
Other Support Services Students - Guidance	1,906.00	1,562,704.00	1,564,610.00	(56.00)	76,997.42	76,941.42	1,850.00	1,639,701.42	1,641,551.42	1,850.00	1,591,235.00	1,693,085.00
Salaries of Other Professional Staff	-	184,555.00	184,555.00	-	(39,100.72)	(39,100.72)	-	146,454.28	146,454.28	-	136,653.21	136,653.21
Salaries of Secretarial & Clerical Assistants	-	3,584.00	3,584.00	-	(1,212.50)	(1,212.50)	-	2,371.50	2,371.50	-	2,371.50	2,371.50
Other Salaries	9,471.00	99.00	9,570.00	(7,971.00)	(5,673.17)	(7,971.00)	1,500.00	1,500.00	1,599.00	1,500.00	1,500.00	1,500.00
Purch. Professional - Educational Services	1,000.00	5,681.00	6,681.00	650.00	(5,023.17)	(5,023.17)	1,650.00	1,650.00	1,657.83	1,650.00	1,657.83	1,657.83
Other Purchased Services (400-500 Series)	2,274.00	7,157.00	9,431.00	(2,044.82)	(515.54)	(2,560.36)	229.18	6,641.46	6,670.64	229.18	5,105.80	5,334.98
Supplies and Materials	-	-	34.00	-	-	-	-	34.00	34.00	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support Svcs Students - Guidance	14,651.00	1,763,814.00	1,778,465.00	(9,421.82)	30,495.49	21,073.67	5,229.18	1,794,309.49	1,798,538.67	4,578.18	1,735,365.51	1,739,944.69
Other Support Services - Child Study Teams	2,285,100.00	-	2,285,100.00	(57,723.43)	-	(57,723.43)	2,227,376.57	-	2,227,376.57	2,229,434.84	-	2,229,434.84
Salaries of Other Professional Staff	111,012.00	-	111,012.00	8,805.04	-	8,805.04	119,817.04	-	119,817.04	119,817.04	-	119,817.04
Salaries of Secretarial & Clerical Assistants	134,235.00	-	134,235.00	(21,083.00)	-	(21,083.00)	113,152.00	-	113,152.00	91,431.00	-	91,431.00
Purch. Professional - Educational Services	14,359.00	-	14,359.00	(5,267.78)	-	(5,267.78)	9,091.22	-	9,091.22	5,661.84	-	5,661.84
Misc. Purchased Services (400-500 Series)	58,125.00	-	58,125.00	(20,598.21)	-	(20,598.21)	37,526.79	-	37,526.79	35,732.27	-	35,732.27
Supplies and Materials	3,100.00	-	3,100.00	(188.00)	-	(188.00)	2,912.00	-	2,912.00	2,912.00	-	2,912.00
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support Svcs - Child Study Team	2,605,931.00	-	2,605,931.00	(96,055.38)	-	(96,055.38)	2,509,875.62	-	2,509,875.62	2,484,988.99	-	2,484,988.99
Improvement of Instruction Services	1,461,017.00	-	1,461,017.00	(47,733.15)	-	(47,733.15)	1,413,283.85	-	1,413,283.85	1,413,283.85	-	1,413,283.85
Salaries of Supervisor of Instruction	7,000.00	-	7,000.00	(2,695.00)	-	(2,695.00)	4,305.00	-	4,305.00	4,305.00	-	4,305.00
Salaries of Other Professional Staff	198,678.00	-	198,678.00	(30,137.64)	-	(30,137.64)	168,540.36	-	168,540.36	168,540.36	-	168,540.36
Salaries of Secretarial & Clerical Assistants	12,482.00	500.00	12,982.00	(10,603.91)	(500.00)	(11,103.91)	1,878.09	-	1,878.09	1,200.02	-	1,200.02
Other Purchased Services (400-500 Series)	9,478.00	500.00	10,000.00	(2,973.72)	(500.00)	(3,473.72)	6,504.28	-	6,504.28	6,419.33	-	6,419.33
Supplies and Materials	12,000.00	-	12,000.00	(6,047.00)	-	(6,047.00)	5,953.00	-	5,953.00	5,953.00	-	5,953.00
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Improvement of Instruction Services	1,700,655.00	1,000.00	1,701,655.00	(100,190.42)	(1,000.00)	(101,190.42)	1,600,464.58	-	1,600,464.58	1,599,701.56	-	1,599,701.56
Educational Media Services / School Library	474,182.00	-	474,182.00	45.00	6,784.76	6,829.76	45.00	480,966.76	481,011.76	45.00	476,788.26	476,833.26
Salaries	430,663.00	-	430,663.00	-	(12,059.59)	(12,059.59)	-	418,603.41	418,603.41	-	418,603.41	418,603.41
Salaries of Technology Coordinators	2,945.00	-	2,945.00	-	(1,016.00)	(1,016.00)	-	1,929.00	1,929.00	-	1,929.00	1,929.00
Purch. Professional and Technical Services	1,964.00	-	1,964.00	-	-	-	-	1,964.00	1,964.00	-	-	-
Other Purchased Services (400-500 Series)	43,015.00	-	43,015.00	-	(3,741.03)	(3,741.03)	38,273.97	-	38,273.97	38,189.25	-	38,189.25
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Educational Media Services / School Library	952,769.00	-	952,769.00	45.00	(10,031.86)	(9,986.86)	45.00	942,737.14	942,782.14	45.00	935,509.92	935,554.92
Current Expense (Cont'd):	6,633.00	10,488.00	17,101.00	14,557.98	324.04	14,882.02	21,190.98	10,792.04	31,983.02	21,289.25	10,791.96	32,081.21
Instructional Staff Training Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Salaries	-	5,163.00	5,163.00	-	(4,838.00)	(4,838.00)	325.00	325.00	31,983.02	325.00	825.00	825.00
Purch. Professional - Educational Services	6,049.00	6,049.00	12,098.00	16,132.62	(960.11)	15,172.51	27,861.62	5,088.89	32,950.51	23,946.62	2,239.89	26,186.51
Other Purch. Prof. & Technical Services	2,500.00	500.00	3,000.00	(2,500.00)	(500.00)	(3,000.00)	-	-	-	-	-	-
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Instructional Staff Training Services	20,862.00	28,883.00	49,745.00	28,190.60	(11,852.07)	16,338.53	49,052.60	17,030.93	66,083.53	45,238.87	13,856.85	59,082.72
Support Services - General Administration	502,751.00	-	502,751.00	31,033.39	-	31,033.39	533,784.39	-	533,784.39	533,784.39	-	533,784.39
Salaries	98,000.00	-	98,000.00	(18,000.00)	-	(18,000.00)	80,000.00	-	80,000.00	59,729.32	-	59,729.32
Legal Services	62,500.00	-	62,500.00	(750.00)	-	(750.00)	61,750.00	-	61,750.00	60,500.00	-	60,500.00
Audit Fees	82,000.00	-	82,000.00	917.00	-	917.00	82,917.00	-	82,917.00	54,000.53	-	54,000.53
Other Purchased Professional Services	34,696.00	-	34,696.00	(13,000.00)	-	(13,000.00)	21,696.00	-	21,696.00	15,667.00	-	15,667.00
Purchased Technical Services	513,127.00	-	513,127.00	(100,464.83)	-	(100,464.83)	412,662.17	-	412,662.17	398,272.42	-	398,272.42
Communications / Telephone	6,000.00	-	6,000.00	(4,300.00)	-	(4,300.00)	1,700.00	-	1,700.00	1,700.00	-	1,700.00
Board of Education - Other Purch. Services	59,656.00	-	59,656.00	(5,845.16)	-	(5,845.16)	53,810.84	-	53,810.84	50,503.72	-	50,503.72
Other Purchased Services (400-500 Series)	13,284.00	-	13,284.00	1,761.67	-	1,761.67	15,025.67	-	15,025.67	12,192.36	-	12,192.36
General Supplies	29,448.00	-	29,448.00	-	-	-	29,448.00	-	29,448.00	28,502.13	-	28,502.13
Board of Educ. Membership Dues & Fees	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Services - General Administration	1,401,442.00	-	1,401,442.00	(108,647.93)	-	(108,647.93)	1,292,794.07	-	1,292,794.07	1,214,851.87	-	1,214,851.87
Support Services - School Administration	2,015,715.00	-	2,015,715.00	-	18,467.75	18,467.75	-	2,034,182.75	2,034,182.75	-	2,030,665.75	2,030,665.75
Salaries of Principals / Assistant Principals	435,319.00	-	435,319.00	-	525.00	525.00	435,844.00	-	435,844.00	435,824.00	-	435,824.00
Salaries of Other Professional Staff	747,279.00	-	747,279.00	-	60,017.75	60,017.75	807,296.75	-	807,296.75	807,296.75	-	807,296.75
Salaries of Secretarial & Clerical Assistants	11,472.00	-	11,472.00	-	(9,570.59)	(9,570.59)	1,901.41	-	1,901.41	1,901.41	-	1,901.41
Purch. Professional and Technical Services	241,931.00	-	241,931.00	-	11,074.36	11,074.36	253,005.36	-	253,005.36	227,916.88	-	227,916.88
Other Purchased Services (400-500 Series)	50,815.00	-	50,815.00	-	(2,047.17)	(2,047.17)	48,767.83	-	48,767.83	41,687.36	-	41,687.36
Supplies and Materials	22,601.00	-	22,601.00	-	(11,612.30)	(11,612.30)	10,988.70	-	10,988.70	5,824.95	-	5,824.95
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Services - School Administration	3,525,132.00	-	3,525,132.00	-	66,854.80	66,854.80	-	3,591,986.80	3,591,986.80	-	3,549,215.69	3,549,215.69

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
Support Services - Central Services												
Salaries	659,797.00	-	659,797.00	(21,816.64)	-	(21,816.64)	637,980.36	-	637,980.36	637,980.36	-	637,980.36
Purchased Professional Services	13,758.00	-	13,758.00	(6,077.00)	-	(6,077.00)	7,681.00	-	7,681.00	7,681.00	-	7,681.00
Purchased Technical Services	97,289.00	-	97,289.00	(33,474.22)	-	(33,474.22)	63,814.78	-	63,814.78	63,814.78	-	63,814.78
Misc. Purchased Services (400-500 Series)	26,015.00	-	26,015.00	(2,749.47)	-	(2,749.47)	23,265.53	-	23,265.53	23,265.53	-	23,265.53
Supplies and Materials	24,778.00	-	24,778.00	5,716.50	-	5,716.50	30,494.50	-	30,494.50	30,243.52	-	30,243.52
Interest on Lease Purchase Agreements	1,988.00	-	1,988.00	(1,988.00)	-	(1,988.00)	-	-	-	-	-	-
Total Support Services - Central Services	823,625.00	-	823,625.00	(60,388.83)	-	(60,388.83)	763,236.17	-	763,236.17	762,985.19	-	762,985.19
Support Services Admin. Info. Technology												
Salaries	589,437.00	-	589,437.00	76,671.49	-	76,671.49	666,108.49	-	666,108.49	635,186.48	-	635,186.48
Purchased Technical Services	362,845.00	-	362,845.00	57,251.64	-	57,251.64	420,096.64	-	420,096.64	397,583.60	-	397,583.60
Other Purchased Services	54,667.00	-	54,667.00	(54,667.00)	-	(54,667.00)	-	-	-	-	-	-
Supplies and Materials	39,713.00	-	39,713.00	55,281.60	-	55,281.60	94,994.60	-	94,994.60	88,824.17	-	88,824.17
Total Support Services Admin. Info. Technology	1,046,662.00	-	1,046,662.00	134,537.73	-	134,537.73	1,181,196.73	-	1,181,196.73	1,121,594.25	-	1,121,594.25
Required Maintenance for School Facilities												
Facilities												
Cleaning, Repair, & Maintenance Services	1,279,821.00	-	1,279,821.00	200,356.56	-	200,356.56	1,480,177.56	-	1,480,177.56	1,439,174.88	-	1,439,174.88
General Supplies	162,369.00	-	162,369.00	(45,105.23)	-	(45,105.23)	117,263.77	-	117,263.77	113,693.98	-	113,693.98
Total Required Maintenance for School Facilities	1,442,190.00	-	1,442,190.00	155,251.33	-	155,251.33	1,597,441.33	-	1,597,441.33	1,552,868.86	-	1,552,868.86
Current Expense (Cont'd):												
Custodial Services												
Salaries	2,823,005.00	-	2,823,005.00	(154,251.84)	-	(154,251.84)	2,668,753.16	-	2,668,753.16	2,676,419.25	-	2,676,419.25
Purch. Professional & Technical Services	126,141.00	-	126,141.00	81,369.73	-	81,369.73	207,510.73	-	207,510.73	207,510.73	-	207,510.73
Cleaning, Repair, & Maintenance Services	179,115.00	-	179,115.00	(49,317.88)	-	(49,317.88)	129,797.12	-	129,797.12	127,482.01	-	127,482.01
Energy/Savings Improvement Program/Lease Purchase	804,251.00	-	804,251.00	0.37	-	0.37	804,251.37	-	804,251.37	804,251.37	-	804,251.37
Other Purchased Property Services	344,792.00	-	344,792.00	(28,374.16)	-	(28,374.16)	316,417.84	-	316,417.84	294,115.50	-	294,115.50
Insurance	256,382.00	-	256,382.00	(16,920.32)	-	(16,920.32)	239,461.68	-	239,461.68	239,461.68	-	239,461.68
General Supplies	290,731.00	-	290,731.00	84,501.44	-	84,501.44	375,232.44	-	375,232.44	293,415.43	-	293,415.43
Energy (Electricity)	1,429,071.00	-	1,429,071.00	26,037.00	-	26,037.00	1,455,108.00	-	1,455,108.00	1,326,139.63	-	1,326,139.63
Energy (Natural Gas)	460,700.00	-	460,700.00	64,592.19	-	64,592.19	525,292.19	-	525,292.19	442,416.36	-	442,416.36
Total Custodial Services	6,714,188.00	-	6,714,188.00	7,636.53	-	7,636.53	6,721,824.53	-	6,721,824.53	6,411,211.96	-	6,411,211.96
Care and Upkeep of Grounds												
Salaries	187,066.00	-	187,066.00	(75,520.69)	-	(75,520.69)	111,545.31	-	111,545.31	109,730.30	-	109,730.30
Cleaning, Repair, & Maintenance Services	138,292.00	-	138,292.00	14,900.00	-	14,900.00	153,192.00	-	153,192.00	125,734.44	-	125,734.44
Total Care and Upkeep of Grounds	325,358.00	-	325,358.00	(60,620.69)	-	(60,620.69)	264,737.31	-	264,737.31	235,464.74	-	235,464.74
Security:												
Salaries	-	516,792.00	516,792.00	117.00	(3,489.08)	(3,372.08)	117.00	513,302.92	513,419.92	117.00	513,000.92	513,117.92
General Supplies	-	20,700.00	20,700.00	-	(9,839.51)	(9,839.51)	-	10,860.49	10,860.49	-	7,972.19	7,972.19
Total Security	-	537,492.00	537,492.00	117.00	(13,328.59)	(13,211.59)	117.00	524,163.41	524,280.41	117.00	520,973.11	521,090.11
Total Operation and Maintenance of Plant Services	8,481,736.00	-	8,481,736.00	102,384.17	(13,328.59)	89,055.58	8,584,120.17	524,163.41	9,108,283.58	8,199,662.56	520,973.11	8,720,635.67
Student Transportation Services:												
Salaries for Pupil Transportation												
(Between Home and School) Regular	118,491.00	-	118,491.00	9,594.00	-	9,594.00	128,085.00	-	128,085.00	128,085.00	-	128,085.00
Cleaning, Repair, and Maintenance Services	5,000.00	-	5,000.00	-	-	-	5,000.00	-	5,000.00	4,400.00	-	4,400.00
Contracted Services - (Between Home and School) Vendors	1,873,470.00	-	1,873,470.00	156,190.00	-	156,190.00	2,029,660.00	-	2,029,660.00	1,507,033.51	-	1,507,033.51
Contracted Services - (Other than Between Home and School) Vendors	146,800.00	-	146,800.00	(745.00)	-	(745.00)	146,055.00	-	146,055.00	64,684.60	-	64,684.60
Contracted Services (Special Education) Vendors	660,000.00	-	660,000.00	306,329.00	432.00	306,761.00	966,329.00	432.00	966,761.00	862,718.38	432.00	862,718.38
Contracted Services (Regular) - ESC's and CTSAs	84,351.00	-	84,351.00	(25,000.00)	-	(25,000.00)	59,351.00	-	59,351.00	-	-	-
Contracted Services (Special Education) - ESC's and CTSAs	1,300,000.00	-	1,300,000.00	-	-	-	1,300,000.00	-	1,300,000.00	1,043,423.90	-	1,043,423.90
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	182,459.00	-	182,459.00	26,704.17	-	26,704.17	209,163.17	-	209,163.17	144,778.90	-	144,778.90
Transportation Supplies	6,000.00	-	6,000.00	-	-	-	6,000.00	-	6,000.00	-	-	-
Total Student Transportation Services	4,376,571.00	-	4,376,571.00	473,072.17	432.00	473,504.17	4,849,643.17	432.00	4,850,075.17	3,755,124.29	432.00	3,755,556.29

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
General Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget				Budget Modifications / Transfers				Final Budget				Actual		
	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13, 18	Blended Resource Fund 15	Total General Fund
Unallocated Benefits															
Social Security Contributions	1,180,000.00	-	1,180,000.00	691.83	-	691.83	1,180,691.83	-	1,180,691.83	-	1,180,691.83	-	1,180,691.83	-	1,180,691.83
Other Retirement Contributions - PERS	1,620,000.00	-	1,620,000.00	33,034.13	-	33,034.13	1,653,034.13	-	1,653,034.13	-	1,653,034.13	-	1,653,034.13	-	1,653,034.13
Unemployment Compensation	102,875.00	-	102,875.00	(33,034.13)	-	(33,034.13)	69,840.87	-	69,840.87	-	69,840.87	-	69,840.87	-	69,840.87
Workmen's Compensation	675,000.00	-	675,000.00	(677,826.46)	-	(677,826.46)	959,833.54	-	959,833.54	-	959,833.54	-	959,833.54	-	959,833.54
Health Benefits	1,637,660.00	-	1,637,660.00	(5,410.00)	-	(5,410.00)	168,290.00	-	168,290.00	-	168,290.00	-	168,290.00	-	168,290.00
Tuition Reimbursement	173,700.00	-	173,700.00	2,038.80	-	2,038.80	243,958.80	-	243,958.80	-	243,958.80	-	243,958.80	-	243,958.80
Sick Pay	241,920.00	-	241,920.00	76,409.37	-	76,409.37	802,509.37	-	802,509.37	-	802,509.37	-	802,509.37	-	802,509.37
Other Employee Benefits	726,100.00	-	726,100.00	(604,096.46)	-	(604,096.46)	65,741.64	-	65,741.64	-	65,741.64	-	65,741.64	-	65,741.64
Total Unallocated Benefits	6,357,255.00	13,482,391.00	19,839,646.00	(604,096.46)	65,741.64	(538,354.82)	5,753,158.54	13,548,132.64	19,301,291.18	4,880,627.72	13,493,798.22	18,374,425.94	4,880,627.72	13,493,798.22	18,374,425.94
Total Personal Services - Employee	6,357,255.00	13,482,391.00	19,839,646.00	(604,096.46)	65,741.64	(538,354.82)	5,753,158.54	13,548,132.64	19,301,291.18	4,880,627.72	13,493,798.22	18,374,425.94	4,880,627.72	13,493,798.22	18,374,425.94
Current Expense (Cont'd):															
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total On-behalf Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Undistributed Expenditures	33,285,314.00	21,881,160.00	55,166,474.00	539,352.90	141,430.54	680,783.44	33,824,666.90	22,022,590.54	55,847,257.44	44,414,302.10	21,851,600.56	66,265,902.66	44,414,302.10	21,851,600.56	66,265,902.66
Total General Current Expense	37,250,221.00	52,050,339.00	89,300,560.00	457,462.49	(25,492.63)	431,969.86	37,707,683.49	52,024,846.37	89,732,529.86	47,821,869.45	51,226,201.79	99,048,071.24	47,821,869.45	51,226,201.79	99,048,071.24
Capital Outlay															
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Programs - Instruction:															
Grades 1-5	-	-	-	7,265.00	7,265.00	7,265.00	-	7,265.00	7,265.00	-	7,265.00	-	7,265.00	-	7,265.00
Grades 6-8	-	-	-	2,635.00	2,635.00	2,635.00	-	2,635.00	2,635.00	-	2,635.00	-	2,635.00	-	2,635.00
Grades 9-12	-	-	-	-	12,530.10	12,530.10	-	12,530.10	12,530.10	-	12,530.10	-	12,530.10	-	12,530.10
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration Information Technology	34,836.00	-	34,836.00	16,722.34	-	16,722.34	51,558.34	-	51,558.34	-	51,558.34	-	51,558.34	-	51,558.34
Custodial	-	-	-	135,018.45	135,018.45	135,018.45	-	135,018.45	135,018.45	-	135,018.45	-	135,018.45	-	135,018.45
Non-Instructional Services/Equipment	-	-	-	16,132.91	7,781.99	23,914.90	16,132.91	7,781.99	23,914.90	16,132.91	7,781.99	23,914.90	16,132.91	7,781.99	23,914.90
Total Equipment	34,836.00	-	34,836.00	167,873.70	30,212.09	198,085.79	202,709.70	30,212.09	232,921.79	90,490.36	16,026.45	106,516.81	90,490.36	16,026.45	106,516.81
Facilities Acquisition and Construction Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Off. Purch. Professional & Tech. Services	20,000.00	-	20,000.00	-	-	-	20,000.00	-	20,000.00	-	20,000.00	-	20,000.00	-	20,000.00
Land and Improvements	10,000.00	-	10,000.00	-	-	-	10,000.00	-	10,000.00	-	10,000.00	-	10,000.00	-	10,000.00
Total Facilities Acq. & Construction Services	30,000.00	-	30,000.00	-	-	-	30,000.00	-	30,000.00	-	30,000.00	-	30,000.00	-	30,000.00
Total Capital Outlay	64,836.00	-	64,836.00	167,873.70	30,212.09	198,085.79	232,709.70	30,212.09	262,921.79	90,490.36	16,026.45	106,516.81	90,490.36	16,026.45	106,516.81
Transfer of Funds to Charter Schools	2,706,579.00	-	2,706,579.00	(228,527.00)	-	(228,527.00)	2,478,052.00	-	2,478,052.00	-	2,478,052.00	-	2,478,052.00	-	2,478,052.00
Total Expenditures	40,021,636.00	52,050,339.00	92,071,975.00	396,809.19	4,719.46	401,528.65	40,418,445.19	52,055,058.46	92,473,503.65	50,390,411.81	51,242,228.24	101,632,640.05	50,390,411.81	51,242,228.24	101,632,640.05
Excess (Deficiency) of Revenues Over (Under) Expend.	47,355,081.00	(52,050,339.00)	(4,695,258.00)	(396,809.19)	(4,719.46)	(401,528.65)	46,958,271.81	(52,055,058.46)	(5,095,786.65)	51,448,617.34	(51,242,228.24)	206,389.10	51,448,617.34	(51,242,228.24)	206,389.10
Other Financing Sources (Uses):															
Contrib. to School Based Budget-Spec. Revenue	-	1,520,000.00	1,520,000.00	-	-	-	-	1,520,000.00	1,520,000.00	-	1,520,000.00	-	1,520,000.00	-	1,520,000.00
Contrib. to School Based Budget - General Fund	-	50,530,339.00	50,530,339.00	-	-	-	-	50,535,058.46	50,535,058.46	-	49,863,321.33	-	49,863,321.33	-	49,863,321.33
Increase in Capital Reserve	(100.00)	-	-	(100.00)	-	-	(100.00)	-	-	-	-	-	-	-	-
Increase in Maintenance Reserve	(100.00)	-	-	(100.00)	-	-	(100.00)	-	-	-	-	-	-	-	-
Contrib. to School Based Budget - General Fund	(60,675,339.00)	-	(60,675,339.00)	(1.00)	-	(1.00)	(60,675,340.00)	-	(60,675,340.00)	(49,863,321.33)	(49,863,321.33)	-	(49,863,321.33)	-	(49,863,321.33)
Total Other Financing Sources (Uses)	(60,675,539.00)	52,050,339.00	(4,625,200.00)	(1.00)	4,719.46	(4,718.46)	(60,675,540.00)	52,055,058.46	(5,095,786.65)	51,448,617.34	(51,242,228.24)	206,389.10	51,448,617.34	(51,242,228.24)	206,389.10
Excess (Deficiency) of Revenues & Other Finan. Sources Over (Under) Expend. & Other Finan. Uses	(3,320,458.00)	-	(3,320,458.00)	(396,810.19)	(0.00)	(396,810.19)	(3,717,268.19)	(0.00)	(3,717,088.19)	1,585,296.01	141,093.09	1,726,389.10	1,585,296.01	141,093.09	1,726,389.10
Fund Balances, July 1	10,278,678.23	4,719.46	10,283,397.69	-	-	-	10,278,678.23	4,719.46	10,283,397.69	10,278,678.23	4,719.46	10,283,397.69	10,278,678.23	4,719.46	10,283,397.69
Fund Balances, June 30	6,958,220.23	4,719.46	6,963,139.69	(396,810.19)	(0.00)	(396,810.19)	6,561,410.04	4,719.46	6,566,329.50	11,863,974.24	145,812.55	12,009,786.79	11,863,974.24	145,812.55	12,009,786.79

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
Special Revenue Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
REVENUES					
State Sources	\$ 5,535,431.00	2,938,895.00	\$ 8,474,326.00	\$ 8,079,672.47	\$(394,653.53)
Federal Sources	4,002,009.00	1,815,844.07	5,817,853.07	4,725,322.89	(1,092,530.18)
Local Sources		38,738.00	38,738.00	79,788.89	41,050.89
Total - Revenues	9,537,440.00	4,793,477.07	14,330,917.07	12,884,784.25	(1,446,132.82)
EXPENDITURES					
Instruction:					
Salaries of Teachers	2,864,028.00	982,846.17	3,846,874.17	3,823,320.93	23,553.24
Other Salaries for Instruction	1,357,809.00	364,326.80	1,722,135.80	1,602,948.17	119,187.63
Other Salaries	1,900.00	56,029.59	57,929.59	50,982.09	6,947.50
Purchased Professional and Technical Services		5,388.70	5,388.70	5,388.70	-
Purchased Professional - Educational Services	145,000.00	54,948.06	199,948.06	199,948.06	-
Other Purchased Services (400-500 series)	9,500.00	4,524.00	14,024.00	13,006.00	1,018.00
General Supplies	78,000.00	715,625.34	793,625.34	793,572.08	53.26
Other Objects	25,000.00	30,334.82	55,334.82	41,923.82	13,411.00
Total Instruction	4,481,237.00	2,214,023.48	6,695,260.48	6,531,089.85	164,170.63
Support Services:					
Salaries of Supervisors of Instruction	264,144.00	180,941.52	445,085.52	440,873.52	4,212.00
Salaries of Other Professional Staff	217,477.34	205,178.80	422,656.14	422,656.14	-
Salaries of Secretarial and Clerical Assistants	137,090.00	25,842.55	162,932.55	123,230.60	39,701.95
Other Salaries	399,206.66	32,661.33	431,867.99	340,686.26	91,181.73
Salaries - Technology Coordinator	27,000.00		27,000.00	27,000.00	-
Salaries - Security	9,100.00		9,100.00	4,876.25	4,223.75
Salaries - Master Teachers	166,556.00	(71,217.00)	95,339.00	74,611.00	20,728.00
Personal Services - Employee Benefits	748,042.00	1,592,846.42	2,340,888.42	1,564,937.39	775,951.03
Purchased Educational Services-Contracted Pre-K	469,095.00		469,095.00	469,095.00	-
Other Purchased Professional Educational Services	6,250.00	151,710.74	157,960.74	155,719.54	2,241.20
Other Purchased Professional Services		27,978.25	27,978.25	27,978.25	-
Cleaning, Repair & Maintenance Services	125,490.00	(34,017.57)	91,472.43	77,765.62	13,706.81
Rentals	5,500.00		5,500.00	3,906.28	1,593.72
Purchased Technical Services		163,684.07	163,684.07	163,684.07	-
Other Purchased Services (400-500 series)		15.10	15.10	15.10	-
Contracted Services - Transp. Between Home and School	473,550.00	(4,300.00)	469,250.00	399,145.12	70,104.88
Contracted Services - Transportation Other than Between Home and School	17,000.00	81,328.83	98,328.83	76,628.07	21,700.76

MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
Special Revenue Fund
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
Support Services (Cont'd):					
Travel	3,400.00	30,671.25	34,071.25	29,295.90	4,775.35
Energy	250,000.00		250,000.00	202,259.17	47,740.83
Supplies and Materials	53,325.00	66,301.79	119,626.79	110,775.79	8,851.00
Other Objects	3,700.00	87,623.00	91,323.00	76,350.82	14,972.18
Total Support Services	<u>3,375,926.00</u>	<u>2,537,249.08</u>	<u>5,913,175.08</u>	<u>4,791,489.89</u>	<u>1,121,685.19</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment		42,204.51	42,204.51	42,204.51	-
Non-Instructional Equipment	160,277.00		160,277.00	-	160,277.00
Total Facilities Acquisition and Construction Services	<u>160,277.00</u>	<u>42,204.51</u>	<u>202,481.51</u>	<u>42,204.51</u>	<u>160,277.00</u>
Total Expenditures	<u>8,017,440.00</u>	<u>4,793,477.07</u>	<u>12,810,917.07</u>	<u>11,364,784.25</u>	<u>1,446,132.82</u>
Other Financing Sources (Uses):					
Contributions to School Based Budgets	(1,520,000.00)		(1,520,000.00)	(1,520,000.00)	-
Total Other Financing Sources (Uses)	<u>(1,520,000.00)</u>	<u>-</u>	<u>(1,520,000.00)</u>	<u>(1,520,000.00)</u>	<u>-</u>
Total Expenditures and Other Financing Sources (Uses)	<u>9,537,440.00</u>	<u>4,793,477.07</u>	<u>14,330,917.07</u>	<u>12,884,784.25</u>	<u>1,446,132.82</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Notes to the Required Supplementary Information

**MILLVILLE BOARD OF EDUCATION
Required Supplementary Information
Budgetary Comparison Schedule
Note to RSI
For the Fiscal Year Ended June 30, 2020**

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
Sources / Inflows of Resources:		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-series)	\$ 101,839,029.15	\$ 12,884,784.25
Differences between the state and local grant award amounts and the amounts realized as revenue on a budgetary basis:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized		(145,994.47)
Unexpended Preschool Education Aid	-	
The Final State Aid payment for the Year Ended June 30, 2019 that was delayed until July 2019 was recorded as budgetary revenue for the year ended June 30, 2019 but is not recognized under GAAP until the year ended June 30, 2020	6,504,504.00	829,212.00
The Final State Aid payment for the Year Ended June 30, 2020 that was delayed until July 2020 was recorded as budgetary revenue for the year ended June 30, 2020 but is not recognized under GAAP until the year ended June 30, 2021	(6,544,022.00)	(829,212.00)
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	<u>101,799,511.15</u>	<u>12,738,789.78</u>
Uses / Outflows of Resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule (C-series)	101,632,640.05	12,884,784.25
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	(145,994.47)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	<u>101,632,640.05</u>	<u>12,738,789.78</u>

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Required Supplementary Information – Part III

CITY OF MILLVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employee Retirement System
Last Seven Fiscal Years

	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.1655204074%	0.1715975275%	0.1733945152%	0.1754009514%	0.1842973579%	0.1823964468%	0.1761730568%
District's proportionate of the net pension liability (asset)	\$ 29,824,266.00	33,786,698.00	40,363,472.00	51,948,731.00	41,371,064.00	34,149,603.00	33,670,172.00
District's covered payroll	\$ 11,654,109.00	11,260,021.00	11,904,103.00	11,943,184.00	12,407,879.00	12,407,879.00	12,196,833.00
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	255.91%	300.06%	339.07%	434.97%	333.43%	275.23%	276.06%
Plan fiduciary net position as a percentage of the total pension liability	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

Source: GASB 68 report on Public Employees' Retirement System; District Records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for seven years. Additional years will be presented as they become available.

CITY OF MILLVILLE SCHOOL DISTRICT
Schedule of District Contributions
Public Employee Retirement System
Last Seven Fiscal Years

	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 1,610,026.00	\$ 1,706,841.00	\$ 1,606,315.00	\$ 1,558,237.00	\$ 1,584,463.00	\$ 1,503,650.00	\$ 1,327,428.00
Contributions in relation to the contractually required contribution	1,610,026.00	1,706,841.00	1,606,315.00	1,558,237.00	1,584,463.00	1,503,650.00	1,327,428.00
Contribution deficiency (excess)	-	-	-	-	-	-	-
District's covered-employee payroll	11,654,109.00	11,260,021.00	11,904,103.00	11,943,184.00	12,407,879.00	12,407,879.00	12,196,833.00
Contributions as a percentage of covered-employee payroll	13.82%	15.16%	13.49%	13.05%	12.77%	12.12%	10.88%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for seven years. Additional years will be presented as they become available.

CITY OF MILLVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Pension and Annuity Fund
Last Seven Fiscal Years

	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's proportionate of the net pension liability (asset)	-	-	-	-	-	-	-
State's proportionate share of the net pension liability (asset) associated with the District	232,610,959.00	251,682,410.00	272,565,911.00	323,787,280.00	257,401,664.00	223,597,183.00	211,458,132.00
Total	<u><u>232,610,959.00</u></u>	<u><u>251,682,410.00</u></u>	<u><u>272,565,911.00</u></u>	<u><u>323,787,280.00</u></u>	<u><u>257,401,664.00</u></u>	<u><u>223,597,183.00</u></u>	<u><u>211,458,132.00</u></u>
District's covered payroll	38,583,651.00	37,475,455.00	38,781,356.00	40,853,545.00	40,873,247.00	40,739,995.00	40,156,833.00
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.64%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for seven years. Additional years will be presented as they become available.

CITY OF MILLVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net OPEB Liability
Public Employee Retirement System and Teachers' Pension and Annuity Fund
Last Four Fiscal Years

	2019	2018	2017	2016
District's proportion of the net OPEB liability (asset)	0.00%	0.00%	0.00%	0.00%
District's proportionate of the net OPEB liability (asset)	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability (asset) associated with the District	<u>\$ 205,415,875.00</u>	<u>\$ 231,140,655.00</u>	<u>\$ 275,906,085.00</u>	<u>\$ 298,654,078.00</u>
Total	<u>\$ 205,415,875.00</u>	<u>\$ 231,140,655.00</u>	<u>\$ 275,906,085.00</u>	<u>\$ 298,654,078.00</u>
District's covered payroll	50,237,760.00	48,735,476.00	50,685,459.00	52,796,729.00
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
State's proportionate share of OPEB associated with the District:				
Service Cost	8,016,413.00	9,355,978.00	11,278,451.00	
Interest Cost	9,138,105.00	10,106,512.00	8,745,981.00	
Differences between Expected & Actual	(39,823,328.00)	(31,736,366.00)		
Changes in Assumptopns	3,062,768.00	(26,524,547.00)	(36,617,172.00)	
Member Contributions	186,917.00	213,612.00	235,317.00	
Benefit Payments	(6,305,655.00)	(6,180,619.00)	(6,390,570.00)	
Change in Total Opeb Liability	<u>(25,724,780.00)</u>	<u>(44,765,430.00)</u>	<u>(22,747,993.00)</u>	
State's proportionate share of the net OPEB liability (asset) associated with the District - Beginning Balance	<u>231,140,655.00</u>	<u>275,906,085.00</u>	<u>298,654,078.00</u>	
Ending Balance	<u>\$ 205,415,875.00</u>	<u>\$ 231,140,655.00</u>	<u>\$ 275,906,085.00</u>	
State's proportionate share of the net OPEB liability associated with the District - as a percentage of its covered-employee payroll	408.89%	474.28%	544.35%	

Source: GASB 75 report on State of New Jersey State Health Benefits Program; District records

Note: This schedule is required by GASB 75 to be show information for a 10 year period.
However, information is only currently available for four years.
Additional years will be presented as they become available.

Other Supplementary Information

**SCHOOL LEVEL SCHEDULES
GENERAL FUND**

The School Level Schedules are used to account for allocated revenues and expenditures on a school level basis.

MILLVILLE BOARD OF EDUCATION
General Fund
Combining Balance Sheet - Budgetary Basis

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
ASSETS			
Cash and Cash Equivalents	\$ 4,329,407.80	\$	\$ 4,329,407.80
Interfund Accounts Receivable	245,591.15	191,723.26	437,314.41
Intergovernmental Accounts Receivable State	7,045,200.62		7,045,200.62
Other Accounts Receivable	435,693.18	637.00	436,330.18
Total Assets	<u>12,055,892.75</u>	<u>192,360.26</u>	<u>12,248,253.01</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	191,918.51	46,547.71	238,466.22
Total Liabilities	<u>191,918.51</u>	<u>46,547.71</u>	<u>238,466.22</u>
Fund Balances:			
Restricted Fund Balance:			
Capital Reserve	2,295,100.02		2,295,100.02
Maintenance Reserve	4,212,119.81		4,212,119.81
Emergency Reserve	100,000.00		100,000.00
Excess Surplus	24,039.66		24,039.66
Excess Surplus-Designated for Subsequent Year's Expenditures	826,484.56		826,484.56
Assigned Fund Balance:			
Designated for Subsequent Year's Expenditures	1,373,535.44		1,373,535.44
Encumbrances	1,308,584.76	145,812.55	1,454,397.31
Unassigned Fund Balance	1,724,109.99		1,724,109.99
Total Fund Balances	<u>11,863,974.24</u>	<u>145,812.55</u>	<u>12,009,786.79</u>
Total Liabilities and Fund Balances	<u>12,055,892.75</u>	<u>192,360.26</u>	<u>12,248,253.01</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

School - District Wide	Resource Amount (Final Budget)	District wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 50,530,339.00		49,717,508.78	\$ 812,830.22
General Fund Reserve for Encumbrances as of June 30, 2019	4,719.46		4,719.46	-
	<u>50,535,058.46</u>			
 Combined General Fund Contribution and State Resources	<u>50,535,058.46</u>	<u>97.08%</u>	<u>49,722,228.24</u>	<u>812,830.22</u>
 Restricted Federal Resources:				
Title I, Part A	1,520,000.00	2.92%	1,520,000.00	-
 Total Restricted Fed Resources - Title I	<u>1,520,000.00</u>	<u>2.92%</u>	<u>1,520,000.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>1,520,000.00</u>	<u>2.92%</u>	<u>1,520,000.00</u>	<u>-</u>
 Totals	<u>52,055,058.46</u>	<u>100.00%</u>	<u>51,242,228.24</u>	<u>812,830.22</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

School - Bacon Elementary	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 3,306,749.79		3,289,800.07	\$ 16,949.72
General Fund Reserve for Encumbrances as of June 30, 2019	75.09		75.09	-
	<u>3,306,824.88</u>			
 Combined General Fund Contribution and State Resources	<u>3,306,824.88</u>	<u>97.35%</u>	<u>3,289,875.16</u>	<u>16,949.72</u>
 Restricted Federal Resources:				
Title I, Part A	90,000.00	2.65%	90,000.00	-
 Total Restricted Fed Resources - Title I	<u>90,000.00</u>	<u>2.65%</u>	<u>90,000.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>90,000.00</u>	<u>2.65%</u>	<u>90,000.00</u>	<u>-</u>
 Totals	<u>3,396,824.88</u>	<u>100.00%</u>	<u>3,379,875.16</u>	<u>16,949.72</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

School - Holly Heights	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 5,388,169.77		5,382,083.58	\$ 6,086.19
General Fund Reserve for Encumbrances as of June 30, 2019	-		-	-
	<u>5,388,169.77</u>			
 Combined General Fund Contribution and State Resources	<u>5,388,169.77</u>	<u>96.93%</u>	<u>5,382,083.58</u>	<u>6,086.19</u>
 Restricted Federal Resources:				
Title I, Part A	170,900.00	3.07%	170,900.00	-
 Total Restricted Fed Resources - Title I	<u>170,900.00</u>	<u>3.07%</u>	<u>170,900.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>170,900.00</u>	<u>3.07%</u>	<u>170,900.00</u>	<u>-</u>
 Totals	<u>5,559,069.77</u>	<u>100.00%</u>	<u>5,552,983.58</u>	<u>6,086.19</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

School - Lakeside Middle	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 9,773,359.89		9,597,686.67	\$ 175,673.22
General Fund Reserve for Encumbrances as of June 30, 2019	174.40		174.40	-
	<u>9,773,534.29</u>			
Combined General Fund Contribution and State Resources	<u>9,773,534.29</u>	<u>96.16%</u>	<u>9,597,686.67</u>	<u>175,847.62</u>
Restricted Federal Resources:				
Title I, Part A	390,000.00	3.84%	390,000.00	-
Total Restricted Federal Resources	<u>390,000.00</u>	<u>3.84%</u>	<u>390,000.00</u>	<u>-</u>
Totals	<u>10,163,534.29</u>	<u>100.00%</u>	<u>9,987,686.67</u>	<u>175,847.62</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

Resources	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
School - Memorial High				
General Fund Contribution	\$ 7,359,886.30		7,340,809.61	\$ 19,076.69
General Fund Reserve for Encumbrances as of June 30, 2019	678.05		678.05	-
	<u>7,360,564.35</u>			
Combined General Fund Contribution and State Resources	<u>7,360,564.35</u>	<u>96.91%</u>	<u>7,340,809.61</u>	<u>19,754.74</u>
Restricted Federal Resources:				
Title I, Part A	235,000.00	3.09%	235,000.00	-
Total Restricted Fed Resources - Title I	<u>235,000.00</u>	<u>3.09%</u>	<u>235,000.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>235,000.00</u>	<u>3.09%</u>	<u>235,000.00</u>	<u>-</u>
Totals	<u>7,595,564.35</u>	<u>100.00%</u>	<u>7,575,809.61</u>	<u>19,754.74</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
School - Millville Senior High				
<u>Resources</u>				
General Fund Contribution	\$ 10,164,067.10		9,848,023.05	\$ 316,044.05
General Fund Reserve for Encumbrances as of June 30, 2019	2,955.33		2,955.33	-
	<u>10,167,022.43</u>			
Combined General Fund Contribution and State Resources	<u>10,167,022.43</u>	<u>97.65%</u>	<u>9,850,978.38</u>	<u>316,044.05</u>
Restricted Federal Resources:				
Title I, Part A	245,032.00	2.35%	245,032.00	-
Total Restricted Fed Resources - Title I	<u>245,032.00</u>	<u>2.35%</u>	<u>245,032.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>245,032.00</u>	<u>2.35%</u>	<u>245,032.00</u>	<u>-</u>
Totals	<u>10,412,054.43</u>	<u>100.00%</u>	<u>10,096,010.38</u>	<u>316,044.05</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

School - Mount Pleasant	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 2,561,154.05		2,551,075.36	\$ 10,078.69
General Fund Reserve for Encumbrances as of June 30, 2019	182.61		182.61	-
	<u>2,561,336.66</u>			
Combined General Fund Contribution and State Resources	<u>2,561,336.66</u>	<u>97.71%</u>	<u>2,551,257.97</u>	<u>10,078.69</u>
Restricted Federal Resources:				
Title I, Part A	60,000.00	2.29%	60,000.00	-
Total Restricted Fed Resources - Title I	<u>60,000.00</u>	<u>2.29%</u>	<u>60,000.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>60,000.00</u>	<u>2.29%</u>	<u>60,000.00</u>	<u>-</u>
Totals	<u>2,621,336.66</u>	<u>100.00%</u>	<u>2,611,257.97</u>	<u>10,078.69</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

School - Rieck Avenue	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 5,862,872.87		5,851,768.34	\$ 11,104.53
General Fund Reserve for Encumbrances as of June 30, 2019	203.98		203.98	-
	<u>5,863,076.85</u>			
 Combined General Fund Contribution and State Resources	<u>5,863,076.85</u>	<u>96.94%</u>	<u>5,851,768.34</u>	<u>11,308.51</u>
 Restricted Federal Resources:				
Title I, Part A	185,000.00	3.06%	185,000.00	-
 Total Restricted Fed Resources - Title I	<u>185,000.00</u>	<u>3.06%</u>	<u>185,000.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>185,000.00</u>	<u>3.06%</u>	<u>185,000.00</u>	<u>-</u>
 Totals	<u>6,048,076.85</u>	<u>100.00%</u>	<u>6,036,768.34</u>	<u>11,308.51</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2020

School - Silver Run	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 6,114,079.23		5,858,888.33	\$ 255,190.90
General Fund Reserve for Encumbrances as of June 30, 2019	450.00		450.00	-
	<u>6,114,529.23</u>			
Combined General Fund Contribution and State Resources	<u>6,114,529.23</u>	<u>97.70%</u>	<u>5,858,888.33</u>	<u>255,640.90</u>
Restricted Federal Resources:				
Title I, Part A	144,068.00	2.30%	144,068.00	-
Total Restricted Fed Resources - Title I	<u>144,068.00</u>	<u>2.30%</u>	<u>144,068.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>144,068.00</u>	<u>2.30%</u>	<u>144,068.00</u>	<u>-</u>
Totals	<u>6,258,597.23</u>	<u>100.00%</u>	<u>6,002,956.33</u>	<u>255,640.90</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 1,212,016.00	\$ 17,986.00	\$ 1,230,002.00	\$ 1,230,002.00	\$ -
Grades 1-5 - Salaries of Teachers	6,951,951.00	323,798.96	7,275,749.96	7,239,650.96	36,099.00
Grades 6-8 - Salaries of Teachers	3,875,294.00	(61,137.40)	3,814,156.60	3,789,020.07	25,136.53
Grades 9-12 - Salaries of Teachers	7,216,364.00	(303,887.28)	6,912,476.72	6,886,625.22	25,851.50
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	723,856.00	29,717.60	753,573.60	733,362.90	20,210.70
Purchased Professional - Educational Services	9,284.00	(1,676.00)	7,608.00	4,286.00	3,322.00
Other Purchased Services (400-500 Series)	160,232.00	(51,454.35)	108,777.65	67,574.33	41,203.32
General Supplies	952,555.00	(59,660.41)	892,894.59	737,209.25	155,685.34
Textbooks	69,620.00	(51,657.21)	17,962.79	8,135.94	9,826.85
Other Objects	20,711.00	(4,128.00)	16,583.00	15,543.00	1,040.00
Total Regular Programs - Instruction	21,191,883.00	(162,098.09)	21,029,784.91	20,711,409.67	318,375.24
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	166,473.00	(1,121.00)	165,352.00	139,994.00	25,358.00
Other Salaries for Instruction	58,662.00	(4,274.37)	54,387.63	28,152.00	26,235.63
General Supplies	900.00	-	900.00	-	900.00
Total Special Education Instruction - Cognitive - Mild	226,035.00	(5,395.37)	220,639.63	168,146.00	52,493.63
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	419,926.00	93,036.68	512,962.68	512,501.68	461.00
Other Salaries for Instruction	225,909.00	(24,224.08)	201,684.92	201,684.92	-
General Supplies	12,044.00	2,709.88	14,753.88	13,910.58	843.30
Total Special Education Instruction - Learning and / or Language Disabilities	657,879.00	71,522.48	729,401.48	728,097.18	1,304.30
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	330,941.00	(37,509.00)	293,432.00	255,298.22	38,133.78
Other Salaries for Instruction	150,064.00	38,080.89	188,144.89	188,144.89	-
General Supplies	1,900.00	-	1,900.00	1,074.54	825.46
Total Special Education Instruction - Behavioral Disabilities	482,905.00	571.89	483,476.89	444,517.65	38,959.24
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	308,967.00	(13,023.19)	295,943.81	293,765.06	2,178.75
Other Salaries for Instruction	140,193.00	(18,577.50)	121,615.50	120,761.85	853.65
General Supplies	2,713.00	(569.29)	2,143.71	1,980.81	162.90
Total Special Education Instruction - Multiple Disabilities	451,873.00	(32,169.98)	419,703.02	416,507.72	3,195.30

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	3,388,408.00	(198,057.97)	3,190,350.03	3,125,001.40	65,348.63
Other Salaries for Instruction	129,733.00	2,943.05	132,676.05	132,676.05	-
General Supplies	18,676.00	(2,146.21)	16,529.79	14,658.95	1,870.84
Textbooks	382.00	(56.35)	325.65	325.65	-
Total Special Education Instruction - Resource Room / Resource Center	<u>3,537,199.00</u>	<u>(197,317.48)</u>	<u>3,339,881.52</u>	<u>3,272,662.05</u>	<u>67,219.47</u>
Special Education Instruction - Autism					
Salaries of Teachers	195,078.00	11,984.46	207,062.46	207,062.46	-
Other Salaries for Instruction	228,426.00	28,809.61	257,235.61	257,235.61	-
General Supplies	3,500.00	(31.22)	3,468.78	1,973.41	1,495.37
Total Special Education Instruction - Autism	<u>427,004.00</u>	<u>40,762.85</u>	<u>467,766.85</u>	<u>466,271.48</u>	<u>1,495.37</u>
Total Special Education - Instruction	<u>5,782,895.00</u>	<u>(122,025.61)</u>	<u>5,660,869.39</u>	<u>5,496,202.08</u>	<u>164,667.31</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,662,810.00	74,685.09	1,737,495.09	1,737,495.09	-
General Supplies	3,713.00	(28.11)	3,684.89	3,684.89	-
Total Basic Skills / Remedial - Instruction	<u>1,666,523.00</u>	<u>74,656.98</u>	<u>1,741,179.98</u>	<u>1,741,179.98</u>	<u>-</u>
Bilingual Education - Instruction					
Salaries of Teachers	396,266.00	41,931.60	438,197.60	429,527.15	8,670.45
Other Salaries for Instruction	55,097.00	(1,258.00)	53,839.00	53,839.00	-
General Supplies	6,421.00	2,510.70	8,931.70	7,604.21	1,327.49
Textbooks	-	1,017.57	1,017.57	1,017.57	-
Total Bilingual Education - Instruction	<u>457,784.00</u>	<u>44,201.87</u>	<u>501,985.87</u>	<u>491,987.93</u>	<u>9,997.94</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	184,805.00	(16,829.00)	167,976.00	151,698.50	16,277.50
Purchased Services (300-500 Series)	93,353.00	(14,110.49)	79,242.51	54,311.87	24,930.64
Supplies and Materials	3,207.00	1,014.52	4,221.52	1,038.03	3,183.49
Other Objects	1,588.00	-	1,588.00	-	1,588.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>282,953.00</u>	<u>(29,924.97)</u>	<u>253,028.03</u>	<u>207,048.40</u>	<u>45,979.63</u>
School - Sponsored Athletics - Instruction					
Salaries	413,408.00	6,306.46	419,714.46	394,031.45	25,683.01
Purchased Services (300-500 Series)	293,950.00	19,129.50	313,079.50	262,032.18	51,047.32
Supplies and Materials	59,702.00	602.69	60,304.69	53,050.54	7,254.15
Other Objects	20,081.00	2,228.00	22,309.00	17,659.00	4,650.00
Total School - Sponsored Athletics - Instruction	<u>787,141.00</u>	<u>28,266.65</u>	<u>815,407.65</u>	<u>726,773.17</u>	<u>88,634.48</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
Undistributed Expenditures - Attendance and Social Work					
Salaries	397,513.00	86,663.51	484,176.51	484,176.51	-
Salaries of Drop-Out Prevention Officer/Coordinator	201,722.00	(19,854.75)	181,867.25	181,867.25	-
Other Purchased Services (400-500 Series)	3,882.00	(2,146.00)	1,736.00	1,136.00	-
Supplies and Materials		1,324.65	5,206.65	5,206.65	-
Total Undistributed Expenditures - Attendance and Social Work	606,399.00	65,987.41	672,386.41	672,386.41	-
Undistributed Expenditures - Health Services					
Salaries	816,158.00	(73,445.91)	742,712.09	742,712.09	-
Salaries of Social Services Coordinators	141,135.00	28,334.23	169,469.23	169,468.90	0.33
Other Purchased Services (400-500 Series)	3,169.00	(601.44)	2,567.56	2,275.32	292.24
Supplies and Materials	22,365.00	(5,702.16)	16,662.84	15,606.54	1,056.30
Other Objects	453.00	(453.00)	-	-	-
Total Undistributed Expenditures - Health Services	983,280.00	(51,868.28)	931,411.72	930,062.85	1,348.87
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	1,562,704.00	76,997.42	1,639,701.42	1,591,235.00	48,466.42
Salaries of Secretarial and Clerical Assistants	184,555.00	(39,100.72)	145,454.28	136,653.21	8,801.07
Other Salaries	3,584.00	(1,212.50)	2,371.50	2,371.50	-
Purchased Professional - Educational Services	99.00	-	99.00	-	99.00
Other Purchased Services (400-500 Series)	5,681.00	(5,673.17)	7.83	-	7.83
Supplies and Materials	7,157.00	(515.54)	6,641.46	5,105.80	1,535.66
Other Objects	34.00	-	34.00	-	34.00
Total Undistributed Expenditures - Guidance	1,763,814.00	30,495.49	1,794,309.49	1,735,365.51	58,943.98
Undistributed Expenditures - Improvement of Instruction Services					
Other Purchased Services (400-500 Series)	500.00	(500.00)	-	-	-
Supplies and Materials	500.00	(500.00)	-	-	-
Total Undistributed Expenditures - Improvement of Instruction Services	1,000.00	(1,000.00)	-	-	-

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	474,182.00	6,784.76	480,966.76	476,788.26	4,178.50
Salaries of Technology Coordinators	430,663.00	(12,059.59)	418,603.41	418,603.41	-
Purchased Professional and Technical Services	2,945.00	(1,016.00)	1,929.00	1,929.00	-
Other Purchased Services (400-500 Series)	1,964.00	-	1,964.00	-	1,964.00
Supplies and Materials	43,015.00	(3,741.03)	39,273.97	38,189.25	1,084.72
Total Undistributed Expenditures - Educational Media Services / School Library	952,769.00	(10,031.86)	942,737.14	935,509.92	7,227.22
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	10,468.00	324.04	10,792.04	10,791.96	0.08
Purchased Professional - Educational Services	5,163.00	(4,838.00)	325.00	-	325.00
Other Purchased Professional and Technical Services	6,703.00	(5,878.00)	825.00	825.00	-
Other Purchased Services (400-500 Series)	6,049.00	(960.11)	5,088.89	2,239.89	2,849.00
Supplies and Materials	500.00	(500.00)	-	-	-
Total Undistributed Expenditures - Instructional Staff Training Services	28,883.00	(11,852.07)	17,030.93	13,856.85	3,174.08
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	2,015,715.00	18,467.75	2,034,182.75	2,030,665.75	3,517.00
Salaries of Other Professional Staff	435,319.00	525.00	435,844.00	435,824.00	20.00
Salaries of Secretarial and Clerical Assistants	747,279.00	60,017.75	807,296.75	807,296.75	-
Other Salaries	-	-	-	-	-
Purchased Professional and Technical Services	11,472.00	(9,570.59)	1,901.41	-	1,901.41
Other Purchased Services (400-500 Series)	241,931.00	11,074.36	253,005.36	227,916.88	25,088.48
Supplies and Materials	50,815.00	(2,047.17)	48,767.83	41,687.36	7,080.47
Other Objects	22,601.00	(11,612.30)	10,988.70	5,824.95	5,163.75
Total Undistributed Expenditures - Support Services - School Administration	3,525,132.00	66,854.80	3,591,986.80	3,549,215.69	42,771.11

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
Undistributed Expenditures - Security	516,792.00	(3,489.08)	513,302.92	513,000.92	302.00
Salaries	20,700.00	(9,839.51)	10,860.49	7,972.19	2,888.30
General Supplies					
Total Undistributed Expenditures - Security	<u>537,492.00</u>	<u>(13,328.59)</u>	<u>524,163.41</u>	<u>520,973.11</u>	<u>3,190.30</u>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	-	432.00	432.00	432.00	-
Total Undistributed Expenditures - Student Transportation Services	<u>-</u>	<u>432.00</u>	<u>432.00</u>	<u>432.00</u>	<u>-</u>
Total Undistributed Expenditures	<u>8,398,769.00</u>	<u>75,688.90</u>	<u>8,474,457.90</u>	<u>8,357,802.34</u>	<u>116,655.56</u>
Unallocated Benefits - Employee Benefits					
Health Benefits	13,482,391.00	65,741.64	13,548,132.64	13,493,798.22	54,334.42
Total Unallocated Benefits - Employee Benefits	<u>13,482,391.00</u>	<u>65,741.64</u>	<u>13,548,132.64</u>	<u>13,493,798.22</u>	<u>54,334.42</u>
Total Personal Services - Employee Benefits	<u>13,482,391.00</u>	<u>65,741.64</u>	<u>13,548,132.64</u>	<u>13,493,798.22</u>	<u>54,334.42</u>
Total General Current Expense	<u>52,050,339.00</u>	<u>(25,492.63)</u>	<u>52,024,846.37</u>	<u>51,226,201.79</u>	<u>798,644.58</u>
Capital Outlay:					
Equipment					
Grades 1-5	-	7,265.00	7,265.00	-	7,265.00
Grades 6-8	-	2,635.00	2,635.00	-	2,635.00
Grades 9-12	-	12,530.10	12,530.10	8,244.46	4,285.64
Undistributed Expenditures - Non-Instructional Services	-	7,781.99	7,781.99	7,781.99	-
Total Equipment	<u>-</u>	<u>30,212.09</u>	<u>30,212.09</u>	<u>16,026.45</u>	<u>14,185.64</u>
Total Capital Outlay	<u>-</u>	<u>30,212.09</u>	<u>30,212.09</u>	<u>16,026.45</u>	<u>14,185.64</u>
Total District wide School Based Expenditures	<u>52,050,339.00</u>	<u>4,719.46</u>	<u>52,055,058.46</u>	<u>51,242,228.24</u>	<u>812,830.22</u>
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	1,520,000.00	-	1,520,000.00	1,520,000.00	-
Operating Transfers In - General Fund	50,530,339.00	4,719.46	50,535,058.46	49,863,321.33	(671,737.13)
Total Other Financing Sources	<u>52,050,339.00</u>	<u>4,719.46</u>	<u>52,055,058.46</u>	<u>51,383,321.33</u>	<u>(671,737.13)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	(0.00)	(0.00)	141,093.09	141,093.09
Fund Balances, July 1	4,719.46	-	4,719.46	4,719.46	-
Fund Balances, June 30	<u>4,719.46</u>	<u>(0.00)</u>	<u>4,719.46</u>	<u>145,812.55</u>	<u>141,093.09</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	227,500.00	13,155.25	240,655.25	240,655.25	-
Grades 1-5 - Salaries of Teachers	998,309.00	106,489.88	1,104,798.88	1,104,798.88	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	145,919.00	12,141.78	158,060.78	158,060.78	-
Other Purchased Services (400-500 Series)	6,900.00	(4,082.15)	2,817.85	2,817.85	-
General Supplies	93,179.00	(14,665.63)	78,513.37	74,049.70	4,463.67
Textbooks	5,000.00	(5,000.00)	-	-	-
Other Objects	4,220.00	(3,221.00)	999.00	999.00	-
Total Regular Programs - Instruction	1,481,027.00	104,818.13	1,585,845.13	1,581,381.46	4,463.67
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	168,457.00	(4,580.13)	163,876.87	163,876.87	-
General Supplies	600.00	(254.36)	345.64	345.64	-
Total Special Education Instruction - Resource Room / Resource Center	169,057.00	(4,834.49)	164,222.51	164,222.51	-
Total Special Education - Instruction	169,057.00	(4,834.49)	164,222.51	164,222.51	-
Basic Skills / Remedial - Instruction					
Salaries of Teachers	251,988.00	(6,702.56)	245,285.44	245,285.44	-
General Supplies	400.00	(102.10)	297.90	297.90	-
Total Basic Skills / Remedial - Instruction	252,388.00	(6,804.66)	245,583.34	245,583.34	-
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,848.00	(2,683.00)	2,165.00	2,165.00	-
Purchased Services (300-500 Series)		144.00	144.00	144.00	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	4,848.00	(2,539.00)	2,309.00	2,309.00	-
School - Sponsored Athletics - Instruction					
Salaries	3,357.00	(146.50)	3,210.50	3,210.50	-
Total School - Sponsored Athletics - Instruction	3,357.00	(146.50)	3,210.50	3,210.50	-

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
Undistributed Expenditures - Health Services					
Salaries	79,560.00	4,934.00	84,494.00	84,494.00	-
Salaries of Social Services Coordinators		10,636.60	10,636.60	10,636.60	-
Purchased Professional and Technical Services	290.00	(122.18)	167.82	167.82	-
Other Purchased Services (400-500 Series)	2,100.00	(249.22)	1,850.78	1,850.78	-
Supplies and Materials					
Total Undistributed Expenditures - Health Services	81,950.00	15,199.20	97,149.20	97,149.20	-
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	80,871.00	45,897.80	126,768.80	126,768.80	-
Supplies and Materials	400.00		400.00	400.00	-
Total Undistributed Expenditures - Guidance	81,271.00	45,897.80	127,168.80	127,168.80	-
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	27,516.00	648.50	28,164.50	28,164.50	-
Salaries of Technology Coordinators	25,385.00		25,385.00	25,385.00	-
Supplies and Materials	2,500.00	(307.78)	2,192.22	2,192.22	-
Total Undistributed Expenditures - Educational Media Services / School Library	55,401.00	340.72	55,741.72	55,741.72	-
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	500.00	(500.00)	-	-	-
Total Undistributed Expenditures - Instructional Staff Training Services	500.00	(500.00)	-	-	-
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	107,119.00	1,000.00	108,119.00	108,119.00	-
Salaries of Secretarial and Clerical Assistants	75,079.00	4,494.00	79,573.00	79,573.00	-
Purchased Professional and Technical Services	1,472.00	(1,075.00)	397.00	397.00	397.00
Other Purchased Services (400-500 Series)	12,034.00	(1,954.69)	10,079.31	9,794.31	285.00
Supplies and Materials	2,602.00	(305.75)	2,296.25	2,196.47	99.78
Other Objects	1,445.00	(1,445.00)	-	-	-
Total Undistributed Expenditures - Support Services - School Administration	199,751.00	713.56	200,464.56	199,682.78	781.78
Undistributed Expenditures - Security					
Salaries	23,975.00	(3,896.48)	20,078.52	20,078.52	-
General Supplies	500.00	(367.37)	132.63	132.63	-
Total Undistributed Expenditures - Security	24,475.00	(4,263.85)	20,211.15	20,211.15	-
Total Undistributed Expenditures	443,348.00	57,387.43	500,735.43	499,953.65	781.78

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary	823,532.00	64,121.97	887,653.97	883,214.70	4,439.27
Unallocated Benefits - Employee Benefits Health Benefits	823,532.00	64,121.97	887,653.97	883,214.70	4,439.27
Total Unallocated Benefits - Employee Benefits	823,532.00	64,121.97	887,653.97	883,214.70	4,439.27
Total General Current Expense	3,177,557.00	212,002.88	3,389,559.88	3,379,875.16	9,684.72
Capital Outlay:					
Equipment					
Grades 1-5		7,265.00	7,265.00		7,265.00
Total Equipment	-	7,265.00	7,265.00	-	7,265.00
Total District wide School Based Expenditures	3,177,557.00	219,267.88	3,396,824.88	3,379,875.16	16,949.72
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	90,000.00		90,000.00	90,000.00	-
Operating Transfers in - General Fund	3,087,557.00	219,267.88	3,306,824.88	3,294,058.26	(12,766.62)
Total Other Financing Sources	3,177,557.00	219,267.88	3,396,824.88	3,384,058.26	(12,766.62)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	4,183.10	4,183.10
Fund Balances, July 1	75.09		75.09	75.09	-
Fund Balances, June 30	75.09	-	75.09	4,258.19	4,183.10

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	298,432.00	4,768.50	303,200.50	303,200.50	-
Grades 1-5 - Salaries of Teachers	1,586,659.00	186,594.98	1,773,253.98	1,773,253.98	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	173,448.00	2,879.62	176,327.62	176,327.62	-
Purchased Professional - Educational Services	790.00	(790.00)	-	-	-
Other Purchased Services (400-500 Series)	7,909.00	(7,909.00)	-	-	-
General Supplies	111,800.00	(8,541.40)	103,258.60	102,485.57	773.03
Textbooks	7,000.00	(5,000.78)	1,999.22	1,999.22	-
Other Objects	600.00	(600.00)	-	-	-
Total Regular Programs - Instruction	2,186,638.00	171,401.92	2,358,039.92	2,357,266.89	773.03
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	169,592.00	(4,604.00)	164,988.00	164,988.00	-
Other Salaries for Instruction	55,311.00	178.00	55,489.00	55,489.00	-
General Supplies	900.00	(126.43)	773.57	728.34	45.23
Total Special Education Instruction - Multiple Disabilities	225,803.00	(4,552.43)	221,250.57	221,205.34	45.23
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	243,482.00	2,330.88	245,812.88	245,812.88	-
General Supplies	974.00	(974.00)	-	-	-
Total Special Education Instruction - Resource Room / Resource Center	244,456.00	1,356.88	245,812.88	245,812.88	-
Total Special Education - Instruction	470,259.00	(3,195.55)	467,063.45	467,018.22	45.23
Basic Skills / Remedial - Instruction					
Salaries of Teachers	385,705.00	12,700.00	398,405.00	398,405.00	-
General Supplies	800.00	(52.00)	748.00	748.00	-
Total Basic Skills / Remedial - Instruction	386,505.00	12,648.00	399,153.00	399,153.00	-

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
School - Sponsored Cocurricular / Extra Activities - Instruction Salaries	8,184.00	902.50	9,086.50	9,086.50	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>8,184.00</u>	<u>902.50</u>	<u>9,086.50</u>	<u>9,086.50</u>	<u>-</u>
School - Sponsored Athletics - Instruction Salaries	5,500.00	1,772.00	7,272.00	7,272.00	-
Total School - Sponsored Athletics - Instruction	<u>5,500.00</u>	<u>1,772.00</u>	<u>7,272.00</u>	<u>7,272.00</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work Salaries	28,417.00	(784.00)	27,633.00	27,633.00	-
Total Undistributed Expenditures - Attendance and Social Work	<u>28,417.00</u>	<u>(784.00)</u>	<u>27,633.00</u>	<u>27,633.00</u>	<u>-</u>
Undistributed Expenditures - Health Services Salaries	81,996.00	(702.00)	81,294.00	81,294.00	-
Salaries of Social Services Coordinators		21,273.55	21,273.55	21,273.55	-
Other Purchased Services (400-500 Series)	400.00	52.25	452.25	452.25	-
Supplies and Materials	2,500.00	(104.85)	2,395.15	1,885.44	509.71
Total Undistributed Expenditures - Health Services	<u>84,896.00</u>	<u>20,518.95</u>	<u>105,414.95</u>	<u>104,905.24</u>	<u>509.71</u>
Undistributed Expenditures - Guidance Salaries of Other Professional Staff	208,668.00	500.00	209,168.00	209,168.00	-
Salaries of Secretarial and Clerical Assistants	47,220.00	(928.00)	46,292.00	46,292.00	-
Supplies and Materials	500.00	(78.13)	421.87	415.88	5.99
Total Undistributed Expenditures - Guidance	<u>256,388.00</u>	<u>(506.13)</u>	<u>255,881.87</u>	<u>255,875.88</u>	<u>5.99</u>
Undistributed Expenditures - Educational Media Services / School Library Salaries	84,767.00	(2,273.00)	82,494.00	82,494.00	-
Salaries of Technology Coordinators	49,310.00		49,310.00	49,310.00	-
Supplies and Materials	4,500.00	(125.85)	4,374.15	4,374.15	-
Total Undistributed Expenditures - Educational Media Services / School Library	<u>138,577.00</u>	<u>(2,398.85)</u>	<u>136,178.15</u>	<u>136,178.15</u>	<u>-</u>
Undistributed Expenditures - Instructional Staff Training Services Other Purchased Services (400-500 Series)	500.00	(500.00)	-	-	-
Supplies and Materials	500.00	(500.00)	-	-	-
Total Undistributed Expenditures - Instructional Staff Training Services	<u>1,000.00</u>	<u>(1,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	257,350.00		257,350.00	257,350.00	-
Salaries of Secretarial and Clerical Assistants	54,614.00	(1,421.00)	53,193.00	53,193.00	-
Other Purchased Services (400-500 Series)	18,240.00	(1,401.71)	16,838.29	16,491.52	346.77
Supplies and Materials	5,900.00	(327.61)	5,572.39	5,273.39	299.00
Other Objects	1,700.00	(1,270.00)	430.00	430.00	-
Total Undistributed Expenditures - Support Services - School Administration	337,804.00	(4,420.32)	333,383.68	332,737.91	645.77
Undistributed Expenditures - Security					
Salaries	9,776.00	(4,416.00)	5,360.00	5,360.00	-
General Supplies	700.00	(546.09)	153.91	153.91	-
Total Undistributed Expenditures - Security	10,476.00	(4,962.09)	5,513.91	5,513.91	-
Total Undistributed Expenditures	857,558.00	6,447.56	864,005.56	862,844.09	1,161.47
Unallocated Benefits - Employee Benefits					
Health Benefits	1,341,180.00	113,269.34	1,454,449.34	1,449,223.08	5,226.26
Total Unallocated Benefits - Employee Benefits	1,341,180.00	113,269.34	1,454,449.34	1,449,223.08	5,226.26
Total Personal Services - Employee Benefits	1,341,180.00	113,269.34	1,454,449.34	1,449,223.08	5,226.26
Total General Current Expense	5,255,824.00	303,245.77	5,559,069.77	5,551,863.78	7,205.99
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	170,900.00		170,900.00	170,900.00	-
Operating Transfers In - General Fund	5,084,924.00	303,245.77	5,388,169.77	5,382,083.58	(6,086.19)
Total Other Financing Sources	5,255,824.00	303,245.77	5,559,069.77	5,552,983.58	(6,086.19)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	1,119.80	1,119.80
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	1,119.80	1,119.80

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	3,875,294.00	(61,137.40)	3,814,156.60	3,789,020.07	25,136.53
Regular Programs - Undistributed Instruction	3,200.00	1,000.00	4,200.00	4,200.00	-
Purchased Professional - Educational Services	29,844.00	(17,261.63)	12,582.37	11,877.37	705.00
Other Purchased Services (400-500 Series)	148,202.00	(2,021.00)	146,181.00	117,534.84	28,646.16
General Supplies	980.00		980.00		980.00
Textbooks					
Other Objects	3,799.00	405.00	4,204.00	4,204.00	-
Total Regular Programs - Instruction	4,061,319.00	(79,015.03)	3,982,303.97	3,926,836.28	55,467.69
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	56,303.00	1,226.00	57,529.00	57,529.00	-
Other Salaries for Instruction	32,857.00	(6,621.37)	26,235.63		26,235.63
General Supplies	900.00		900.00		900.00
Total Special Education Instruction - Cognitive - Mild	90,060.00	(5,395.37)	84,664.63	57,529.00	27,135.63
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	194,813.00		194,813.00	194,352.00	461.00
Other Salaries for Instruction	67,808.00	(28,949.08)	38,858.92	38,858.92	-
General Supplies	900.00		900.00	56.70	843.30
Total Special Education Instruction - Learning and / or Language Disabilities	263,521.00	(28,949.08)	234,571.92	233,267.62	1,304.30
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	143,699.00		143,699.00	134,999.03	8,699.97
Other Salaries for Instruction	54,730.00	34,344.45	89,074.45	89,074.45	-
General Supplies	900.00		900.00	164.84	735.16
Total Special Education Instruction - Behavioral Disabilities	199,329.00	34,344.45	233,673.45	224,238.32	9,435.13
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	991,634.00	1,945.85	993,579.85	984,558.66	9,021.19
Other Salaries for Instruction	50,483.00	5,171.00	55,654.00	55,654.00	-
General Supplies	2,600.00		2,600.00	2,163.77	436.23
Total Special Education Instruction - Resource Room / Resource Center	1,044,717.00	7,116.85	1,051,833.85	1,042,376.43	9,457.42

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Special Education Instruction - Autism					
Salaries of Teachers	60,009.00	7,370.00	67,379.00	67,379.00	-
Other Salaries for Instruction	29,934.00	4,826.05	34,760.05	34,760.05	-
General Supplies	1,500.00		1,500.00	347.05	1,152.95
Total Special Education Instruction - Autism	91,443.00	12,196.05	103,639.05	102,486.10	1,152.95
Total Special Education - Instruction	1,689,070.00	19,312.90	1,708,382.90	1,659,897.47	48,485.43
Basic Skills / Remedial - Instruction					
Salaries of Teachers	55,879.00	1,250.00	57,129.00	57,129.00	-
Total Basic Skills / Remedial - Instruction	55,879.00	1,250.00	57,129.00	57,129.00	-
Bilingual Education - Instruction					
Salaries of Teachers	125,958.00	10.50	125,968.50	122,354.20	3,614.30
General Supplies	1,100.00		1,100.00	372.51	727.49
Total Bilingual Education - Instruction	127,058.00	10.50	127,068.50	122,726.71	4,341.79
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	20,048.00	4,885.00	24,933.00	20,726.00	4,207.00
Purchased Services (300-500 Series)	11,798.00	(42.00)	11,756.00	6,836.85	4,919.15
Total School - Sponsored Cocurricular / Extra Activities - Instruction	31,846.00	4,843.00	36,689.00	27,562.85	9,126.15
School - Sponsored Athletics - Instruction					
Salaries	36,000.00	20,105.25	56,105.25	33,836.50	22,268.75
Purchased Services (300-500 Series)	11,500.00	1,263.00	12,763.00	12,762.50	0.50
Total School - Sponsored Athletics - Instruction	47,500.00	21,368.25	68,868.25	46,599.00	22,269.25
Undistributed Expenditures - Attendance and Social Work					
Salaries	31,640.00	913.10	32,553.10	32,553.10	-
Total Undistributed Expenditures - Attendance and Social Work	31,640.00	913.10	32,553.10	32,553.10	-
Undistributed Expenditures - Health Services					
Salaries	136,605.00	2,242.00	138,847.00	138,847.00	-
Salaries of Social Services Coordinators		222.90	222.90	222.90	-
Other Purchased Services (400-500 Series)	695.00	(387.26)	307.74	179.50	128.24
Supplies and Materials	3,500.00	439.26	3,939.26	3,887.04	52.22
Total Undistributed Expenditures - Health Services	140,800.00	2,516.90	143,316.90	143,136.44	180.46

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Undistributed Expenditures - Guidance	410,238.00	5,591.00	415,829.00	415,829.00	-
Salaries of Other Professional Staff	52,614.00	(8,969.00)	43,645.00	34,843.93	8,801.07
Salaries of Secretarial and Clerical Assistants	400.00	(392.17)	7.83	7.83	7.83
Other Purchased Services (400-500 Series)	1,242.00		1,242.00	463.47	778.53
Supplies and Materials					
Total Undistributed Expenditures - Guidance	464,494.00	(3,770.17)	460,723.83	451,136.40	9,587.43
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	95,334.00	5,633.00	100,967.00	100,149.04	817.96
Salaries of Technology Coordinators	124,443.00		124,443.00	124,443.00	-
Other Purchased Services (400-500 Series)	1,964.00		1,964.00	1,964.00	1,964.00
Supplies and Materials	4,500.00		4,500.00	4,338.83	161.17
Total Undistributed Expenditures - Educational Media Services / School Library	226,241.00	5,633.00	231,874.00	228,930.87	2,943.13
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	3,800.00	325.00	4,125.00	4,125.00	-
Total Undistributed Expenditures - Instructional Staff Training Services	3,800.00	325.00	4,125.00	4,125.00	-
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	416,332.00	(5,633.00)	410,699.00	407,182.00	3,517.00
Salaries of Other Professional Staff	52,137.00		52,137.00	52,117.00	20.00
Salaries of Secretarial and Clerical Assistants	165,842.00	29,012.95	194,854.95	194,854.95	-
Other Purchased Services (400-500 Series)	64,457.00	772.00	65,229.00	62,890.03	2,338.97
Supplies and Materials	7,971.00		7,971.00	1,783.03	6,187.97
Other Objects	3,469.00	(2,119.65)	1,349.35	512.00	837.35
Total Undistributed Expenditures - Support Services - School Administration	710,208.00	22,032.30	732,240.30	719,339.01	12,901.29
Undistributed Expenditures - Security					
Salaries	155,121.00	1,828.41	156,949.41	156,949.41	-
General Supplies	3,200.00	291.24	3,491.24	2,595.24	896.00
Total Undistributed Expenditures - Security	158,321.00	2,119.65	160,440.65	159,544.65	896.00
Total Undistributed Expenditures	1,735,504.00	29,769.78	1,765,273.78	1,738,765.47	26,508.31
Unallocated Benefits - Employee Benefits					
Health Benefits	2,705,890.00	(290,706.11)	2,415,183.89	2,408,169.89	7,014.00
Total Unallocated Benefits - Employee Benefits	2,705,890.00	(290,706.11)	2,415,183.89	2,408,169.89	7,014.00
Total Personal Services - Employee Benefits	2,705,890.00	(290,706.11)	2,415,183.89	2,408,169.89	7,014.00
Total General Current Expense	10,454,066.00	(293,166.71)	10,160,899.29	9,987,686.67	173,212.62

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle	-	2,635.00	2,635.00	-	2,635.00
Capital Outlay:					
Equipment					
Grades 6-8					
Total Equipment	10,454,066.00	(290,531.71)	10,163,534.29	9,987,686.67	175,847.62
Total District wide School Based Expenditures					
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	390,000.00		390,000.00	390,000.00	-
Operating Transfers in - General Fund	10,064,066.00	(290,531.71)	9,773,534.29	9,607,867.55	(165,666.74)
Total Other Financing Sources	10,454,066.00	(290,531.71)	10,163,534.29	9,997,867.55	(165,666.74)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	(0.00)	(0.00)	10,180.88	10,180.88
Fund Balances, July 1	174.40		174.40	174.40	-
Fund Balances, June 30	174.40	(0.00)	174.40	10,355.28	10,180.88

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High					
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	3,174,968.00	(217,632.41)	2,957,335.59	2,957,335.59	-
Regular Programs - Undistributed Instruction	1,886.00	(1,886.00)	-	9,062.62	-
Purchased Professional - Educational Services	16,834.00	(7,771.38)	9,062.62	63,811.77	5,937.84
Other Purchased Services (400-500 Series)	99,968.00	(30,218.39)	69,749.61	1,513.65	-
General Supplies	15,640.00	(14,126.35)	1,513.65	3,999.00	-
Textbooks	4,012.00	(13.00)	3,999.00		
Other Objects					
Total Regular Programs - Instruction	3,313,308.00	(271,647.53)	3,041,660.47	3,035,722.63	5,937.84
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	880,799.00	24,562.44	905,361.44	905,361.44	-
Other Salaries for Instruction	79,250.00	(24,579.95)	54,670.05	54,670.05	-
General Supplies	2,954.00	(1.12)	2,952.88	2,952.88	-
Textbooks	382.00	(56.35)	325.65	325.65	-
Total Special Education Instruction - Resource Room / Resource Center	963,385.00	(74.98)	963,310.02	963,310.02	-
Total Special Education - Instruction	963,385.00	(74.98)	963,310.02	963,310.02	-
Basic Skills / Remedial - Instruction					
Salaries of Teachers	76,084.00	10,210.00	86,294.00	86,294.00	-
Total Basic Skills / Remedial - Instruction	76,084.00	10,210.00	86,294.00	86,294.00	-
Bilingual Education - Instruction					
Salaries of Teachers	28,686.00	(1,190.73)	27,495.27	27,495.27	-
General Supplies	206.00	(206.00)	-	-	-
Total Bilingual Education - Instruction	28,892.00	(1,396.73)	27,495.27	27,495.27	-
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	35,074.00	(19,814.00)	15,260.00	15,260.00	-
Purchased Services (300-500 Series)	8,649.00	(6,598.00)	2,051.00	2,051.00	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	43,723.00	(26,412.00)	17,311.00	17,311.00	-
Undistributed Expenditures - Attendance and Social Work					
Salaries	52,614.00	(1,321.00)	51,293.00	51,293.00	-
Salaries of Drop-Out Prevention Officer/Coordinator	116,955.00	(17,581.75)	99,373.25	99,373.25	-
Other Purchased Services (400-500 Series)	1,109.00	(1,109.00)	-	-	-
Supplies and Materials	425.00	1,325.00	1,750.00	1,750.00	-
Total Undistributed Expenditures - Attendance and Social Work	171,103.00	(18,686.75)	152,416.25	152,416.25	-

MILLVILLE BOARD OF EDUCATION
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High					
Undistributed Expenditures - Health Services					
Salaries	137,523.00	(27,718.50)	109,804.50	109,804.50	-
Salaries of Social Services Coordinators	42,070.00	(624.10)	42,075.90	42,075.90	-
Other Purchased Services (400-500 Series)	395.00	(22.75)	372.25	372.25	-
Supplies and Materials	4,000.00	(2,532.72)	1,467.28	1,282.07	185.21
Total Undistributed Expenditures - Health Services	184,618.00	(30,898.07)	153,719.93	153,534.72	185.21
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	340,455.00		340,455.00	340,455.00	-
Salaries of Secretarial and Clerical Assistants	32,736.00	(32,511.72)	224.28	224.28	(0.00)
Other Salaries	3,584.00	(1,212.50)	2,371.50	2,371.50	-
Other Purchased Services (400-500 Series)	249.00	(249.00)	-	-	-
Supplies and Materials	1,246.00	(911.53)	334.47	334.47	-
Total Undistributed Expenditures - Guidance	378,270.00	(34,884.75)	343,385.25	343,385.25	(0.00)
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	62,049.00	(3,529.28)	58,519.72	58,519.72	-
Salaries of Technology Coordinators	49,456.00		49,456.00	49,456.00	-
Supplies and Materials	8,000.00	(0.03)	7,999.97	7,674.96	325.01
Total Undistributed Expenditures - Educational Media Services / School Library	119,505.00	(3,529.31)	115,975.69	115,650.68	325.01
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	3,334.00	(0.96)	3,333.04	3,333.04	-
Other Purchased Professional and Technical Services	3,903.00	(3,078.00)	825.00	825.00	-
Total Undistributed Expenditures - Instructional Staff Training Services	7,237.00	(3,078.96)	4,158.04	4,158.04	-
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	276,453.00	(76,250.00)	200,203.00	200,203.00	-
Salaries of Other Professional Staff	104,234.00		104,234.00	104,234.00	-
Salaries of Secretarial and Clerical Assistants	75,621.00	29,121.01	104,742.01	104,742.01	-
Other Purchased Services (400-500 Series)	31,295.00	4,454.26	35,749.26	34,679.76	1,069.50
Supplies and Materials	5,067.00	(3,084.76)	1,982.24	1,982.24	-
Other Objects	3,604.00	(2,329.00)	1,275.00	1,275.00	-
Total Undistributed Expenditures - Support Services - School Administration	496,274.00	(48,088.49)	448,185.51	447,116.01	1,069.50
Undistributed Expenditures - Security					
Salaries	126,483.00	(5,448.04)	121,034.96	121,034.96	-
General Supplies	2,650.00	(2,277.40)	372.60	372.60	-
Total Undistributed Expenditures - Security	129,133.00	(7,725.44)	121,407.56	121,407.56	-
Total Undistributed Expenditures	1,486,140.00	(146,891.77)	1,339,248.23	1,337,668.51	1,579.72

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High					
Unallocated Benefits - Employee Benefits	1,952,947.00	163,012.76	2,115,959.76	2,108,008.08	7,951.68
Health Benefits					
Total Unallocated Benefits - Employee Benefits	<u>1,952,947.00</u>	<u>163,012.76</u>	<u>2,115,959.76</u>	<u>2,108,008.08</u>	<u>7,951.68</u>
Total Personal Services - Employee Benefits	<u>1,952,947.00</u>	<u>163,012.76</u>	<u>2,115,959.76</u>	<u>2,108,008.08</u>	<u>7,951.68</u>
Total General Current Expense	<u>7,864,479.00</u>	<u>(273,200.25)</u>	<u>7,591,278.75</u>	<u>7,575,809.51</u>	<u>15,469.24</u>
Capital Outlay:					
Equipment		4,285.60	4,285.60	0.10	4,285.50
Grades 9-12	-	4,285.60	4,285.60	0.10	4,285.50
Total Equipment	<u>-</u>	<u>4,285.60</u>	<u>4,285.60</u>	<u>0.10</u>	<u>4,285.50</u>
Total District wide School Based Expenditures	<u>7,864,479.00</u>	<u>(268,914.65)</u>	<u>7,595,564.35</u>	<u>7,575,809.61</u>	<u>19,754.74</u>
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	235,000.00		235,000.00	235,000.00	-
Operating Transfers in - General Fund	7,629,479.00	(268,914.65)	7,360,564.35	7,349,320.35	(11,244.00)
Total Other Financing Sources	<u>7,864,479.00</u>	<u>(268,914.65)</u>	<u>7,595,564.35</u>	<u>7,584,320.35</u>	<u>(11,244.00)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	8,510.74	8,510.74
Fund Balances, July 1	678.05		678.05	678.05	-
Fund Balances, June 30	<u>678.05</u>	<u>-</u>	<u>678.05</u>	<u>9,188.79</u>	<u>8,510.74</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High	4,041,396.00	(86,254.87)	3,955,141.13	3,929,289.63	25,851.50
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	3,408.00	86.00	3,408.00	86.00	3,322.00
Regular Programs - Undistributed Instruction	74,220.00	(9,168.07)	65,051.93	35,088.19	29,963.74
Purchased Professional - Educational Services	191,397.00	2,103.27	193,500.27	136,927.57	56,572.70
Other Purchased Services (400-500 Series)	22,000.00	(8,950.00)	13,050.00	4,203.15	8,846.85
General Supplies	5,374.00	240.00	5,614.00	4,574.00	1,040.00
Textbooks					
Other Objects					
Total Regular Programs - Instruction	4,337,795.00	(102,029.67)	4,235,765.33	4,110,168.54	125,596.79
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	110,170.00	(2,347.00)	107,823.00	82,465.00	25,358.00
Other Salaries for Instruction	25,805.00	2,347.00	28,152.00	28,152.00	-
Total Special Education Instruction - Cognitive - Mild	135,975.00	-	135,975.00	110,617.00	25,358.00
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	78,289.00	(34,749.41)	43,539.59	31,921.57	11,618.02
Other Salaries for Instruction	21,157.00	976.85	22,133.85	22,133.85	-
Total Special Education Instruction - Behavioral Disabilities	99,446.00	(33,772.56)	65,673.44	54,055.42	11,618.02
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	469,400.00	(69,462.38)	399,937.62	399,937.62	-
Other Salaries for Instruction	9,000.00	22,352.00	22,352.00	22,352.00	-
General Supplies		300.00	9,300.00	7,877.29	1,422.71
Total Special Education Instruction - Resource Room / Resource Center	478,400.00	(46,810.38)	431,589.62	430,166.91	1,422.71
Total Special Education - Instruction	713,821.00	(80,582.94)	633,238.06	594,839.33	38,398.73
Basic Skills / Remedial - Instruction					
Salaries of Teachers	167,492.00	77,890.00	245,382.00	245,382.00	-
Total Basic Skills / Remedial - Instruction	167,492.00	77,890.00	245,382.00	245,382.00	-
Bilingual Education - Instruction					
Salaries of Teachers	42,806.00		42,806.00	37,749.85	5,056.15
General Supplies	600.00		600.00	600.00	600.00
Total Bilingual Education - Instruction	43,406.00	-	43,406.00	37,749.85	5,656.15

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High					
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	102,267.00	-	102,267.00	90,196.50	12,070.50
Purchased Services (300-500 Series)	72,906.00	(10,158.49)	62,747.51	44,236.02	18,511.49
Supplies and Materials	3,207.00	1,014.52	4,221.52	1,038.03	3,183.49
Other Objects	1,588.00		1,588.00		1,588.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	179,968.00	(9,143.97)	170,824.03	135,470.55	35,353.48
School - Sponsored Athletics - Instruction					
Salaries	355,623.00	(11,656.55)	343,966.45	342,316.45	1,650.00
Purchased Services (300-500 Series)	282,450.00	17,866.50	300,316.50	249,269.68	51,046.82
Supplies and Materials	59,702.00	602.69	60,304.69	53,050.54	7,254.15
Other Objects	20,081.00	2,228.00	22,309.00	17,659.00	4,650.00
Total School - Sponsored Athletics - Instruction	717,856.00	9,040.64	726,896.64	662,295.67	64,600.97
Undistributed Expenditures - Attendance and Social Work					
Salaries	80,180.00	48,469.05	128,649.05	128,649.05	-
Other Purchased Services (400-500 Series)	2,173.00	(1,037.00)	1,136.00	1,136.00	-
Supplies and Materials	3,457.00	(0.35)	3,456.65	3,456.65	-
Total Undistributed Expenditures - Attendance and Social Work	85,810.00	47,431.70	133,241.70	133,241.70	-
Undistributed Expenditures - Health Services					
Salaries	110,280.00	(775.50)	109,504.50	109,504.50	-
Salaries of Social Services Coordinators	98,035.00	(55,958.57)	42,076.43	42,076.10	0.33
Other Purchased Services (400-500 Series)	456.00	127.50	583.50	419.50	164.00
Supplies and Materials	3,365.00	(1,448.16)	1,916.84	1,916.84	-
Other Objects	453.00	(453.00)	-	-	-
Total Undistributed Expenditures - Health Services	212,589.00	(58,507.73)	154,081.27	153,916.94	164.33
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	257,702.00	20,140.00	277,842.00	277,842.00	-
Salaries of Secretarial and Clerical Assistants	51,985.00	3,308.00	55,293.00	55,293.00	-
Purchased Professional - Educational Services	99.00		99.00		99.00
Other Purchased Services (400-500 Series)	5,032.00	(5,032.00)	-		-
Supplies and Materials	2,769.00	1,000.00	3,769.00	3,017.86	751.14
Other Objects	34.00		34.00		34.00
Total Undistributed Expenditures - Guidance	317,621.00	19,416.00	337,037.00	336,152.86	884.14

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High					
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	62,249.00	1,199.50	63,448.50	62,631.50	817.00
Salaries of Technology Coordinators	61,346.00	(12,059.59)	49,286.41	49,286.41	-
Supplies and Materials	12,000.00		12,000.00	11,998.54	1.46
Total Undistributed Expenditures - Educational Media Services / School Library	<u>135,595.00</u>	<u>(10,860.09)</u>	<u>124,734.91</u>	<u>123,916.45</u>	<u>818.46</u>
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	3,334.00		3,334.00	3,333.92	0.08
Purchased Professional - Educational Services	2,800.00	(2,800.00)	-	-	-
Other Purchased Professional and Technical Services	2,800.00	(2,800.00)	-	-	-
Other Purchased Services (400-500 Series)	4,499.00		4,499.00	1,650.00	2,849.00
Total Undistributed Expenditures - Instructional Staff Training Services	<u>13,433.00</u>	<u>(5,600.00)</u>	<u>7,833.00</u>	<u>4,983.92</u>	<u>2,849.08</u>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	356,289.00	98,775.75	455,064.75	455,064.75	-
Salaries of Other Professional Staff	190,601.00	311.00	190,912.00	190,912.00	-
Salaries of Secretarial and Clerical Assistants	162,550.00	1,817.61	164,367.61	164,367.61	-
Purchased Professional and Technical Services	10,000.00	(8,495.59)	1,504.41	1,504.41	1,504.41
Other Purchased Services (400-500 Series)	83,771.00	4,159.76	87,930.76	68,145.41	19,785.35
Supplies and Materials	18,666.00	4,114.07	22,780.07	22,777.44	2.63
Other Objects	6,383.00	(201.60)	6,181.40	1,855.50	4,325.90
Total Undistributed Expenditures - Support Services - School Administration	<u>828,260.00</u>	<u>100,481.00</u>	<u>928,741.00</u>	<u>903,122.71</u>	<u>25,618.29</u>
Undistributed Expenditures - Security					
Salaries	174,313.00	4,858.03	179,171.03	179,171.03	-
General Supplies	9,939.00	(4,858.03)	5,080.97	3,088.67	1,992.30
Total Undistributed Expenditures - Security	<u>184,252.00</u>	<u>-</u>	<u>184,252.00</u>	<u>182,259.70</u>	<u>1,992.30</u>
Total Undistributed Expenditures	<u>1,777,560.00</u>	<u>92,360.88</u>	<u>1,869,920.88</u>	<u>1,837,594.28</u>	<u>32,326.60</u>
Unallocated Benefits - Employee Benefits					
Health Benefits	2,470,595.00		2,470,595.00	2,456,483.81	14,111.19
Total Unallocated Benefits - Employee Benefits	<u>2,470,595.00</u>	<u>-</u>	<u>2,470,595.00</u>	<u>2,456,483.81</u>	<u>14,111.19</u>
Total Personal Services - Employee Benefits	<u>2,470,595.00</u>	<u>-</u>	<u>2,470,595.00</u>	<u>2,456,483.81</u>	<u>14,111.19</u>
Total General Current Expense	<u>10,408,493.00</u>	<u>(12,465.06)</u>	<u>10,396,027.94</u>	<u>10,079,984.03</u>	<u>316,043.91</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High Capital Outlay:					
Equipment					
Grades 9-12		8,244.50	8,244.50	8,244.36	0.14
Undistributed Expenditures - Non-Instructional Services		7,781.99	7,781.99	7,781.99	-
Total Equipment	-	16,026.49	16,026.49	16,026.35	0.14
Total Capital Outlay	-	16,026.49	16,026.49	16,026.35	0.14
Total District wide School Based Expenditures	10,408,493.00	3,561.43	10,412,054.43	10,096,010.38	316,044.05
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	245,032.00		245,032.00	245,032.00	-
Operating Transfers in - General Fund	10,163,461.00	3,561.43	10,167,022.43	9,901,571.22	(265,451.21)
Total Other Financing Sources	10,408,493.00	3,561.43	10,412,054.43	10,146,603.22	(265,451.21)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	0.00	-	50,592.84	50,592.84
Fund Balances, July 1	2,955.33		2,955.33	2,955.33	-
Fund Balances, June 30	2,955.33	0.00	2,955.33	53,548.17	50,592.84

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	124,253.00	20,835.00	145,088.00	145,088.00	-
Grades 1-5 - Salaries of Teachers	906,856.00	54,184.45	961,040.45	961,040.45	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	103,904.00	(763.52)	103,140.48	103,140.48	-
Other Purchased Services (400-500 Series)	6,900.00	(541.20)	6,358.80	6,358.80	-
General Supplies	93,506.00	(4,792.31)	88,713.69	81,975.04	6,738.65
Textbooks	5,000.00	(4,736.90)	263.10	263.10	-
Other Objects	2,546.00	(779.00)	1,767.00	1,767.00	-
Total Regular Programs - Instruction	<u>1,242,965.00</u>	<u>63,406.52</u>	<u>1,306,371.52</u>	<u>1,299,632.87</u>	<u>6,738.65</u>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	55,879.00	(13,280.36)	42,598.64	42,598.64	-
General Supplies	600.00	(7.82)	592.18	580.28	11.90
Total Special Education Instruction - Resource Room / Resource Center	<u>56,479.00</u>	<u>(13,288.18)</u>	<u>43,190.82</u>	<u>43,178.92</u>	<u>11.90</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	161,082.00	(21,059.00)	140,023.00	140,023.00	-
General Supplies	400.00	(103.15)	296.85	296.85	-
Total Basic Skills / Remedial - Instruction	<u>161,482.00</u>	<u>(21,162.15)</u>	<u>140,319.85</u>	<u>140,319.85</u>	<u>-</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,499.00	90.00	4,589.00	4,589.00	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>4,499.00</u>	<u>90.00</u>	<u>4,589.00</u>	<u>4,589.00</u>	<u>-</u>
School - Sponsored Athletics - Instruction					
Salaries	1,800.00	(1,800.00)	-	-	-
Total School - Sponsored Athletics - Instruction	<u>1,800.00</u>	<u>(1,800.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries	83,708.00	(2,214.00)	81,494.00	81,494.00	-
Total Undistributed Expenditures - Attendance and Social Work	<u>83,708.00</u>	<u>(2,214.00)</u>	<u>81,494.00</u>	<u>81,494.00</u>	<u>-</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
Undistributed Expenditures - Health Services					
Salaries	93,651.00	(12,157.00)	81,494.00	81,494.00	-
Salaries of Social Services Coordinators		10,636.75	10,636.75	10,636.75	-
Other Purchased Services (400-500 Series)	133.00	(0.75)	132.25	132.25	-
Supplies and Materials	1,900.00	(1,261.98)	638.02	638.02	-
Other Objects					
Total Undistributed Expenditures - Health Services	95,684.00	(2,782.98)	92,901.02	92,901.02	-
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff		46,297.80	46,297.80	46,297.80	-
Total Undistributed Expenditures - Guidance	-	46,297.80	46,297.80	46,297.80	-
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	27,516.00	648.50	28,164.50	28,164.50	-
Salaries of Technology Coordinators	22,977.00		22,977.00	22,977.00	-
Purchased Professional and Technical Services	2,945.00	(1,016.00)	1,929.00	1,929.00	-
Supplies and Materials	2,500.00	96.01	2,596.01	2,584.40	11.61
Total Undistributed Expenditures - Educational Media Services / School Library	55,938.00	(271.49)	55,666.51	55,654.90	11.61
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	1,050.00	(460.11)	589.89	589.89	-
Total Undistributed Expenditures - Instructional Staff Training Services	1,050.00	(460.11)	589.89	589.89	-
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	146,048.00		146,048.00	146,048.00	-
Salaries of Other Professional Staff	88,347.00	214.00	88,561.00	88,561.00	-
Other Purchased Services (400-500 Series)	5,623.00	(3,079.40)	2,543.60	2,504.60	39.00
Supplies and Materials	2,455.00	(327.31)	2,127.69	1,678.51	449.18
Other Objects	1,600.00	(1,118.05)	481.95	481.95	-
Total Undistributed Expenditures - Support Services - School Administration	244,073.00	(4,310.76)	239,762.24	239,274.06	488.18
Undistributed Expenditures - Security					
Salaries					
General Supplies	500.00	219.88	719.88	719.88	-
Total Undistributed Expenditures - Security	500.00	219.88	719.88	719.88	-
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors		432.00	432.00	432.00	-
Total Undistributed Expenditures - Student Transportation Services	-	432.00	432.00	432.00	-
Total Undistributed Expenditures	480,953.00	36,910.34	517,863.34	517,363.55	499.79

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
Unallocated Benefits - Employee Benefits	658,825.00	(49,822.87)	609,002.13	606,173.78	2,828.35
Health Benefits	<u>658,825.00</u>	<u>(49,822.87)</u>	<u>609,002.13</u>	<u>606,173.78</u>	<u>2,828.35</u>
Total Unallocated Benefits - Employee Benefits	<u>658,825.00</u>	<u>(49,822.87)</u>	<u>609,002.13</u>	<u>606,173.78</u>	<u>2,828.35</u>
Total Personal Services - Employee Benefits	<u>2,607,003.00</u>	<u>14,333.66</u>	<u>2,621,336.66</u>	<u>2,611,257.97</u>	<u>10,078.69</u>
Total General Current Expense	<u>2,607,003.00</u>	<u>14,333.66</u>	<u>2,621,336.66</u>	<u>2,611,257.97</u>	<u>10,078.69</u>
Total District wide School Based Expenditures					
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	60,000.00		60,000.00	60,000.00	-
Operating Transfers in - General Fund	2,547,003.00	14,333.66	2,561,336.66	2,556,541.41	(4,795.25)
Total Other Financing Sources	<u>2,607,003.00</u>	<u>14,333.66</u>	<u>2,621,336.66</u>	<u>2,616,541.41</u>	<u>(4,795.25)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	5,283.44	5,283.44
Fund Balances, July 1	182.61		182.61	182.61	-
Fund Balances, June 30	<u>182.61</u>	<u>-</u>	<u>182.61</u>	<u>5,466.05</u>	<u>5,283.44</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	250,488.00	(22,200.00)	228,288.00	228,288.00	-
Grades 1-5 - Salaries of Teachers	1,666,935.00	58,436.82	1,725,371.82	1,725,371.82	-
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	134,950.00	14,408.00	149,358.00	149,358.00	-
Other Purchased Services (400-500 Series)	8,385.00	(7,128.00)	1,257.00	813.00	444.00
General Supplies	106,216.00	(8,428.93)	97,787.07	93,616.80	4,170.27
Textbooks	7,000.00	(6,843.18)	156.82	156.82	(0.00)
Other Objects	160.00	(160.00)	-	-	-
Total Regular Programs - Instruction	<u>2,174,134.00</u>	<u>28,084.71</u>	<u>2,202,218.71</u>	<u>2,197,604.44</u>	<u>4,614.27</u>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	225,113.00	93,036.68	318,149.68	318,149.68	-
Other Salaries for Instruction	158,101.00	4,725.00	162,826.00	162,826.00	-
General Supplies	11,144.00	2,709.88	13,853.88	13,853.88	-
Total Special Education Instruction - Learning and / or Language Disabilities	<u>394,358.00</u>	<u>100,471.56</u>	<u>494,829.56</u>	<u>494,829.56</u>	<u>-</u>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	55,879.00	(8,419.19)	47,459.81	47,459.81	-
Other Salaries for Instruction	50,878.00	(18,755.50)	32,122.50	32,122.50	-
General Supplies	900.00	(442.86)	457.14	457.14	-
Total Special Education Instruction - Multiple Disabilities	<u>107,657.00</u>	<u>(27,617.55)</u>	<u>80,039.45</u>	<u>80,039.45</u>	<u>-</u>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	247,593.00	(80,135.60)	167,457.40	167,457.40	-
General Supplies	974.00	(234.91)	739.09	739.09	-
Total Special Education Instruction - Resource Room / Resource Center	<u>248,567.00</u>	<u>(80,370.51)</u>	<u>168,196.49</u>	<u>168,196.49</u>	<u>-</u>
Total Special Education - Instruction	<u>750,582.00</u>	<u>(7,516.50)</u>	<u>743,065.50</u>	<u>743,065.50</u>	<u>-</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	337,755.00	(30,444.00)	307,311.00	307,311.00	-
General Supplies	1,313.00	228.79	1,541.79	1,541.79	-
Total Basic Skills / Remedial - Instruction	<u>339,068.00</u>	<u>(30,215.21)</u>	<u>308,852.79</u>	<u>308,852.79</u>	<u>-</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
Bilingual Education - Instruction					
Salaries of Teachers	198,816.00	43,111.83	241,927.83	241,927.83	-
Other Salaries for Instruction	55,097.00	(1,258.00)	53,839.00	53,839.00	-
General Supplies	4,515.00	2,716.70	7,231.70	7,231.70	-
Textbooks		1,017.57	1,017.57	1,017.57	-
Total Bilingual Education - Instruction	<u>258,428.00</u>	<u>45,588.10</u>	<u>304,016.10</u>	<u>304,016.10</u>	<u>-</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,462.00	(2,297.00)	2,165.00	2,165.00	-
Purchased Services (300-500 Series)		1,044.00	1,044.00	1,044.00	-
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>4,462.00</u>	<u>(1,253.00)</u>	<u>3,209.00</u>	<u>3,209.00</u>	<u>-</u>
School - Sponsored Athletics - Instruction					
Salaries	7,128.00	144.00	7,272.00	7,272.00	-
Total School - Sponsored Athletics - Instruction	<u>7,128.00</u>	<u>144.00</u>	<u>7,272.00</u>	<u>7,272.00</u>	<u>-</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries	35,764.00	2,563.00	38,327.00	38,327.00	-
Salaries of Drop-Out Prevention Officer/Coordinator	84,767.00	(2,273.00)	82,494.00	82,494.00	-
Total Undistributed Expenditures - Attendance and Social Work	<u>120,531.00</u>	<u>290.00</u>	<u>120,821.00</u>	<u>120,821.00</u>	<u>-</u>
Undistributed Expenditures - Health Services					
Salaries	73,731.00	(20,574.16)	53,156.84	53,156.84	-
Salaries of Social Services Coordinators		21,273.55	21,273.55	21,273.55	-
Other Purchased Services (400-500 Series)	400.00	(187.75)	212.25	212.25	-
Supplies and Materials	2,500.00	(590.66)	1,909.34	1,600.18	309.16
Total Undistributed Expenditures - Health Services	<u>76,631.00</u>	<u>(79.02)</u>	<u>76,551.98</u>	<u>76,242.82</u>	<u>309.16</u>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	64,351.00	2,700.00	67,051.00	67,051.00	-
Supplies and Materials	500.00	(25.88)	474.12	474.12	-
Total Undistributed Expenditures - Guidance	<u>64,851.00</u>	<u>2,674.12</u>	<u>67,525.12</u>	<u>67,525.12</u>	<u>-</u>
Undistributed Expenditures - Improvement of Instruction Services					
Other Purchased Services (400-500 Series)	500.00	(500.00)	-	-	-
Supplies and Materials	500.00	(500.00)	-	-	-
Total Undistributed Expenditures - Improvement of Instruction Services	<u>1,000.00</u>	<u>(1,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	58,632.00	5,597.00	64,229.00	64,229.00	-
Salaries of Technology Coordinators	43,621.00		43,621.00	43,621.00	-
Supplies and Materials	4,515.00	(2.64)	4,512.36	3,926.89	585.47
Total Undistributed Expenditures - Educational Media Services / School Library	106,768.00	5,594.36	112,362.36	111,776.89	585.47
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	242,685.00	(5,344.84)	242,685.00	242,685.00	-
Salaries of Secretarial and Clerical Assistants	95,012.00	2,989.09	89,667.16	89,667.16	-
Other Purchased Services (400-500 Series)	14,271.00	(2,424.94)	17,260.09	17,041.09	219.00
Supplies and Materials	4,033.00	(2,556.00)	1,608.06	1,608.06	-
Other Objects	3,200.00		644.00	644.00	-
Total Undistributed Expenditures - Support Services - School Administration	359,201.00	(7,336.69)	351,864.31	351,645.31	219.00
Undistributed Expenditures - Security					
Salaries	4,960.00	3,585.00	8,545.00	8,545.00	-
General Supplies	2,460.00	(1,691.14)	768.86	768.86	-
Total Undistributed Expenditures - Security	7,420.00	1,893.86	9,313.86	9,313.86	-
Total Undistributed Expenditures	736,402.00	2,036.63	738,438.63	737,325.00	1,113.63
Unallocated Benefits - Employee Benefits					
Health Benefits	1,600,005.00	140,999.12	1,741,004.12	1,735,423.51	5,580.61
Total Unallocated Benefits - Employee Benefits	1,600,005.00	140,999.12	1,741,004.12	1,735,423.51	5,580.61
Total Personal Services - Employee Benefits	1,600,005.00	140,999.12	1,741,004.12	1,735,423.51	5,580.61
Total General Current Expense	5,870,209.00	177,867.85	6,048,076.85	6,036,768.34	11,308.51
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	185,000.00		185,000.00	185,000.00	-
Operating Transfers In - General Fund	5,685,209.00	177,867.85	5,863,076.85	5,854,739.86	(8,336.99)
Total Other Financing Sources	5,870,209.00	177,867.85	6,048,076.85	6,039,739.86	(8,336.99)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures					
Fund Balances, July 1	-	-	-	2,971.52	2,971.52
	203.98		203.98	203.98	-
Fund Balances, June 30	203.98	-	203.98	3,175.50	2,971.52

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

School - Silver Run EXPENDITURES Current Expense:	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Instruction	311,343.00	1,427.25	312,770.25	312,770.25	-
Kindergarten - Salaries of Teachers	1,793,192.00	(81,907.17)	1,711,284.83	1,675,185.83	36,099.00
Grades 1-5 - Salaries of Teachers					
Regular Programs - Undistributed Instruction	165,635.00	1,051.72	166,686.72	146,476.02	20,210.70
Other Salaries for Instruction	9,240.00	2,407.08	11,647.08	1,556.50	10,090.58
Other Purchased Services (400-500 Series)	108,287.00	6,903.98	115,190.98	66,807.96	48,383.02
General Supplies	7,000.00	(7,000.00)	-	-	-
Textbooks					
Total Regular Programs - Instruction	<u>2,394,697.00</u>	<u>(77,117.14)</u>	<u>2,317,579.86</u>	<u>2,202,796.56</u>	<u>114,783.30</u>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	108,953.00	(2,759.59)	106,193.41	88,377.62	17,815.79
Other Salaries for Instruction	74,177.00	2,759.59	76,936.59	76,936.59	-
General Supplies	1,000.00		1,000.00	909.70	90.30
Total Special Education Instruction - Behavioral Disabilities	<u>184,130.00</u>	<u>-</u>	<u>184,130.00</u>	<u>166,223.91</u>	<u>17,906.09</u>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	83,496.00		83,496.00	81,317.25	2,178.75
Other Salaries for Instruction	34,004.00		34,004.00	33,150.35	853.65
General Supplies	913.00		913.00	795.33	117.67
Total Special Education Instruction - Multiple Disabilities	<u>118,413.00</u>	<u>-</u>	<u>118,413.00</u>	<u>115,262.93</u>	<u>3,150.07</u>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	331,164.00	(59,438.67)	271,725.33	215,397.89	56,327.44
General Supplies	974.00	(974.00)	-	-	-
Total Special Education Instruction - Resource Room / Resource Center	<u>332,138.00</u>	<u>(60,412.67)</u>	<u>271,725.33</u>	<u>215,397.89</u>	<u>56,327.44</u>
Special Education Instruction - Autism					
Salaries of Teachers	135,069.00	4,614.46	139,683.46	139,683.46	-
Other Salaries for Instruction	198,492.00	23,983.56	222,475.56	222,475.56	-
General Supplies	2,000.00	(31.22)	1,968.78	1,626.36	342.42
Total Special Education Instruction - Autism	<u>335,561.00</u>	<u>28,566.80</u>	<u>364,127.80</u>	<u>363,785.38</u>	<u>342.42</u>
Total Special Education - Instruction	<u>970,242.00</u>	<u>(31,845.87)</u>	<u>938,396.13</u>	<u>860,670.11</u>	<u>77,726.02</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	226,825.00	30,840.65	257,665.65	257,665.65	-
General Supplies	800.00	0.35	800.35	800.35	-
Total Basic Skills / Remedial - Instruction	<u>227,625.00</u>	<u>30,841.00</u>	<u>258,466.00</u>	<u>258,466.00</u>	<u>-</u>

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
School - Sponsored Cocurricular / Extra Activities - Instruction Salaries	5,423.00	2,087.50	7,510.50	7,510.50	-
Purchased Services (300-500 Series)		1,500.00	1,500.00		1,500.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	5,423.00	3,587.50	9,010.50	7,510.50	1,500.00
School - Sponsored Athletics - Instruction Salaries	4,000.00	(2,111.74)	1,888.26	124.00	1,764.26
Total School - Sponsored Athletics - Instruction	4,000.00	(2,111.74)	1,888.26	124.00	1,764.26
Undistributed Expenditures - Attendance and Social Work Salaries	85,190.00	39,037.36	124,227.36	124,227.36	-
Total Undistributed Expenditures - Attendance and Social Work	85,190.00	39,037.36	124,227.36	124,227.36	-
Undistributed Expenditures - Health Services Salaries of Social Services Coordinators	102,812.00	(18,694.75)	84,117.25	84,117.25	-
Other Purchased Services (400-500 Series)	400.00	20,873.55	21,273.55	21,273.55	-
Supplies and Materials	400.00	(60.50)	339.50	339.50	-
	2,500.00	46.17	2,546.17	2,546.17	-
Total Undistributed Expenditures - Health Services	106,112.00	2,164.47	108,276.47	108,276.47	-
Undistributed Expenditures - Guidance Salaries of Other Professional Staff	200,419.00	(44,129.18)	156,289.82	107,823.40	48,466.42
Supplies and Materials	500.00	(500.00)	-		-
Total Undistributed Expenditures - Guidance	200,919.00	(44,629.18)	156,289.82	107,823.40	48,466.42
Undistributed Expenditures - Educational Media Services / School Library Salaries of Technology Coordinators	56,119.00	(1,139.46)	54,979.54	52,436.00	2,543.54
Supplies and Materials	54,125.00	(3,400.74)	50,724.26	54,125.00	-
	4,500.00		4,500.00	1,099.26	-
Total Undistributed Expenditures - Educational Media Services / School Library	114,744.00	(4,540.20)	110,203.80	107,660.26	2,543.54
Undistributed Expenditures - Instructional Staff Training Services Purchased Professional - Educational Services	1,863.00	(1,538.00)	325.00		325.00
Total Undistributed Expenditures - Instructional Staff Training Services	1,863.00	(1,538.00)	325.00	-	325.00

MILLVILLE BOARD OF EDUCATION
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2020

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	213,439.00	575.00	214,014.00	214,014.00	-
Salaries of Secretarial and Clerical Assistants	118,561.00	2,338.02	120,899.02	120,899.02	-
Other Purchased Services (400-500 Series)	12,240.00	5,135.05	17,375.05	16,370.16	1,004.89
Supplies and Materials	4,121.00	309.13	4,430.13	4,388.22	41.91
Other Objects	1,200.00	(573.00)	627.00	626.50	0.50
Total Undistributed Expenditures - Support Services - School Administration	349,561.00	7,784.20	357,345.20	356,297.90	1,047.30
Undistributed Expenditures - Security					
Salaries	22,164.00		22,164.00	21,862.00	302.00
General Supplies	751.00	(610.60)	140.40	140.40	-
Total Undistributed Expenditures - Security	22,915.00	(610.60)	22,304.40	22,002.40	302.00
Total Undistributed Expenditures	881,304.00	(2,331.95)	878,972.05	826,287.79	52,684.26
Unallocated Benefits - Employee Benefits					
Health Benefits	1,929,417.00	(75,132.57)	1,854,284.43	1,847,101.37	7,183.06
Total Unallocated Benefits - Employee Benefits	1,929,417.00	(75,132.57)	1,854,284.43	1,847,101.37	7,183.06
Total Personal Services - Employee Benefits	1,929,417.00	(75,132.57)	1,854,284.43	1,847,101.37	7,183.06
Total General Current Expense	6,412,708.00	(154,110.77)	6,258,597.23	6,002,956.33	255,640.90
Total District wide School Based Expenditures	6,412,708.00	(154,110.77)	6,258,597.23	6,002,956.33	255,640.90
OTHER FINANCING SOURCES					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	144,068.00		144,068.00	144,068.00	-
Operating Transfers in - General Fund	6,268,640.00	(154,110.77)	6,114,529.23	5,917,139.10	(197,390.13)
Total Other Financing Sources	6,412,708.00	(154,110.77)	6,258,597.23	6,061,207.10	(197,390.13)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures					
Fund Balances, July 1	-	-	-	58,250.77	58,250.77
	450.00		450.00	450.00	-
Fund Balances, June 30	450.00	-	450.00	58,700.77	58,250.77

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SPECIAL REVENUE FUND DETAIL STATEMENTS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Title I, Part A	Title I, SIA Part A	Title I, Re-Allocated	IDEA Part B Basic	IDEA Preschool	Title II, Part A	Title III
REVENUES							
Federal Sources	\$ 2,006,022.36	\$ 542,164.12	\$ 177,004.27	\$ 1,176,057.49	\$ 27,107.07	\$ 85,910.87	\$ 17,851.80
State Sources							
Local Sources							
Total Revenues	<u>2,006,022.36</u>	<u>542,164.12</u>	<u>177,004.27</u>	<u>1,176,057.49</u>	<u>27,107.07</u>	<u>85,910.87</u>	<u>17,851.80</u>
EXPENDITURES							
Instruction:							
Salaries of Teachers	57,529.00	281,411.00	25,839.70	506,053.31	25,262.50	3,086.00	930.00
Other Salaries for Instruction				312,804.39			
Other Salaries				35,713.59			
Purchased Professional and Technical Services	29,114.00	11,039.16	9,174.84	1,585.06			
Purchased Professional - Educational Services				17,568.30			
Other Purchased Services (400-500 series)	311,786.29	122,245.73	125,584.07	2,792.12			16,183.22
General Supplies	4,756.55	1,018.00					
Other Objects							
Total Instruction	<u>403,185.84</u>	<u>415,713.89</u>	<u>160,598.61</u>	<u>876,506.77</u>	<u>25,262.50</u>	<u>3,086.00</u>	<u>17,113.22</u>
Support Services:							
Salaries of Supervisors of Instruction				170,240.42			
Salaries of Other Professional Staff				165.57			
Salaries of Secretarial and Clerical Assistants				25,842.55			
Other Salaries	11,095.21	2,756.73	6,169.00	5,332.00		4,414.04	620.00
Salaries - Technology Coordinator							
Salaries - Security							
Salaries - Master Teachers							
Purchased Professional and Technical Services	2,240.20	83,039.15	2,115.00	57,530.00	1,844.57	306.40	118.58
Personal Services - Employee Benefits		18,892.07	2,448.66	25,323.24			
Purchased Educational Services-Contracted Pre-K							
Purchased Professional - Educational Services	38,140.85		1,600.00			44,270.08	
Other Purchased Professional Services							
Cleaning, Repair & Maintenance Services							
Rentals							
Other Purchased Services (400-500 series)							
Contracted Services - Transp. Between Home and School							
Contracted Services - Transportation Other than							
Between Home and School	3,505.00	2,088.00	1,525.00	5,751.00		13,399.68	
Travel		813.53		9,365.94			
Energy							
Supplies and Materials	19,973.27	440.75				15,202.67	
Other Objects							
Total Support Services	<u>74,954.53</u>	<u>108,030.23</u>	<u>13,857.66</u>	<u>299,550.72</u>	<u>1,844.57</u>	<u>77,592.87</u>	<u>738.58</u>
Facilities Acquisition and Construction Services:							
Instructional Equipment	7,881.99	18,420.00	2,548.00			5,232.00	
Non-Instructional Equipment							
Total Facilities Acquisition and Construction Services	<u>7,881.99</u>	<u>18,420.00</u>	<u>2,548.00</u>	<u>-</u>	<u>-</u>	<u>5,232.00</u>	<u>-</u>
Total Expenditures	486,022.36	542,164.12	177,004.27	1,176,057.49	27,107.07	85,910.87	17,851.80
Other Financing Sources (Uses):							
Contributions to School Based Budgets	1,520,000.00						
Total Expenditures and Other Financing Sources (Uses)	<u>2,006,022.36</u>	<u>542,164.12</u>	<u>177,004.27</u>	<u>1,176,057.49</u>	<u>27,107.07</u>	<u>85,910.87</u>	<u>17,851.80</u>
Excess (Deficiency) of Revenues Over (Under)							
Expenditures and Other Financing Sources (Uses)							

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Pre-School Education Aid	21st Century	Title IV	Carl D. Perkins Vocational and Technical Education	School Aged Child Care	CC Thrive Nix Gangs	Good Neighbor Grant
REVENUES							
Federal Sources							
State Sources							
Local Sources	\$ 8,079,672.47	\$ 518,525.26	\$ 27,839.62	\$ 84,586.81	\$ 62,253.22	\$ 3,593.50	\$ 1,340.82
Total Revenues	<u>8,079,672.47</u>	<u>518,525.26</u>	<u>27,839.62</u>	<u>84,586.81</u>	<u>62,253.22</u>	<u>3,593.50</u>	<u>1,340.82</u>
Instruction:							
Salaries of Teachers	2,830,306.76	89,520.25		3,382.41			
Other Salaries for Instruction	1,236,955.37	53,188.41					
Other Salaries	-	4,867.00	3,565.00			2,836.50	
Purchased Professional and Technical Services	145,000.00	5,388.70	2,370.00	1,665.00			
Purchased Professional - Educational Services	8,826.00	4,180.00					
Other Purchased Services (400-500 series)	51,853.55	73,763.28	10,174.79	59,530.40	1,685.88		
General Supplies	12,589.00	19,518.15	1,250.00				
Other Objects							
Total Instruction	<u>4,285,530.68</u>	<u>250,425.79</u>	<u>17,359.79</u>	<u>64,577.81</u>	<u>1,685.88</u>	<u>2,836.50</u>	<u>-</u>
Support Services:							
Salaries of Supervisors of Instruction	259,932.00				10,701.10		
Salaries of Other Professional Staff	299,393.39	82,711.61		10,266.35	30,119.22		
Salaries of Secretarial and Clerical Assistants	97,388.05						
Other Salaries	298,374.12	10,623.16	1,302.00				
Salaries - Technology Coordinator	27,000.00						
Salaries - Security	4,876.25						
Salaries - Master Teachers	74,611.00						
Purchased Professional and Technical Services	1,492,342.53	17,999.92	3,000.00	1,044.13	2,627.42	217.00	
Personal Services - Employee Benefits	469,095.00	17,149.80	382.99				
Purchased Educational Services-Contracted Pre-K	4,502.80						
Purchased Professional - Educational Services	27,978.25	62,255.81					
Other Purchased Professional Services	77,765.62						
Cleaning, Repair & Maintenance Services	3,906.28						
Rentals		15.10					
Other Purchased Services (400-500 series)	399,145.12						
Contracted Services - Transp. Between Home and School							
Contracted Services - Transportation Other than Between Home and School	7,659.24	50,555.43	3,313.40	576.00	1,115.00	540.00	
Travel	620.65	2,984.86	1,782.64		0.60		
Energy	202,259.17						
Supplies and Materials	45,478.50	170.98	698.80				1,340.82
Other Objects	1,813.82	23,633.00			16,004.00		
Total Support Services	<u>3,794,141.79</u>	<u>268,099.47</u>	<u>10,479.83</u>	<u>11,886.48</u>	<u>60,567.34</u>	<u>757.00</u>	<u>1,340.82</u>
Facilities Acquisition and Construction Services:							
Instructional Equipment				8,122.52			
Non-Instructional Equipment							
Total Facilities Acquisition and Construction Services				<u>8,122.52</u>			
Other Financing Sources (Uses):							
Contributions to School Based Budgets							
Total Expenditures	<u>8,079,672.47</u>	<u>518,525.26</u>	<u>27,839.62</u>	<u>84,586.81</u>	<u>62,253.22</u>	<u>3,593.50</u>	<u>1,340.82</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Combining Schedule of Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Youth Literacy Arts	Grow More Grant	Dicks Grant	Wrap Around Enhancement Grant	Atlantiacare	Total
REVENUES						
Federal Sources	\$ 2,017.45	\$ 201.22	\$ 987.90	\$ 67,210.00	\$ 4,438.00	\$ 4,725,322.89
Slate Sources						8,079,672.47
Local Sources						79,788.89
Total Revenues	<u>2,017.45</u>	<u>201.22</u>	<u>987.90</u>	<u>67,210.00</u>	<u>4,438.00</u>	<u>12,884,784.25</u>
EXPENDITURES						
Instruction:						
Salaries of Teachers						3,823,320.93
Other Salaries for Instruction						1,602,948.17
Other Salaries					4,000.00	50,982.09
Purchased Professional and Technical Services						5,388.70
Purchased Professional - Educational Services						199,948.06
Other Purchased Services (400-500 series)						13,006.00
General Supplies	2,017.45	201.22	987.90			793,572.08
Other Objects						41,923.82
Total Instruction	<u>2,017.45</u>	<u>201.22</u>	<u>987.90</u>	<u>-</u>	<u>4,000.00</u>	<u>6,531,089.85</u>
Support Services:						
Salaries of Supervisors of Instruction						440,873.52
Salaries of Other Professional Staff						422,656.14
Salaries of Secretarial and Clerical Assistants						123,230.60
Other Salaries						340,686.26
Salaries - Technology Coordinator						27,000.00
Salaries - Security						4,876.25
Salaries - Master Teachers						74,611.00
Purchased Professional and Technical Services						163,684.07
Personal Services - Employee Benefits						1,564,937.39
Purchased Educational Services-Contracted Pre-K						489,095.00
Purchased Professional - Educational Services				4,950.00		155,719.54
Other Purchased Professional Services						27,978.25
Cleaning, Repair & Maintenance Services						77,765.62
Rentals						3,906.28
Other Purchased Services (400-500 series)						15.10
Contracted Services - Transp. Between Home and School						399,145.12
Contracted Services - Transportation Other than Between Home and School						76,628.07
Travel					328.00	29,295.90
Energy						202,259.17
Supplies and Materials				27,360.00		110,775.79
Other Objects				34,900.00		76,350.82
Total Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,210.00</u>	<u>438.00</u>	<u>4,791,489.89</u>
Facilities Acquisition and Construction Services:						
Instructional Equipment						42,204.51
Non-Instructional Equipment						-
Total Facilities Acquisition and Construction Services	<u>2,017.45</u>	<u>201.22</u>	<u>987.90</u>	<u>67,210.00</u>	<u>4,438.00</u>	<u>11,364,784.25</u>
Total Expenditures						<u>1,520,000.00</u>
Other Financing Sources (Uses):						
Contributions to School Based Budgets						\$ <u>12,884,784.25</u>
Total Expenditures and Other Financing Sources (Uses)	<u>2,017.45</u>	<u>201.22</u>	<u>987.90</u>	<u>67,210.00</u>	<u>4,438.00</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**MILLVILLE BOARD OF EDUCATION
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
For the Fiscal Year Ended June 30, 2020**

District-Wide Total

	Budgeted	Actual	Variance
EXPENDITURES			
Instruction:			
Salaries of Teachers	\$ 2,864,028.00	\$ 2,830,306.76	\$ 33,721.24
Other Salaries for Instruction	1,357,809.00	1,236,955.37	120,853.63
Other Salaries	1,900.00		1,900.00
Purchased Professional - Educational Services	145,000.00	145,000.00	-
Other Purchased Services (400-500 series)	9,844.00	8,826.00	1,018.00
General Supplies	62,656.00	51,853.55	10,802.45
Other Objects	25,000.00	12,589.00	12,411.00
Total Instruction	4,466,237.00	4,285,530.68	180,706.32
Support Services:			
Salaries of Supervisors of Instruction	264,144.00	259,932.00	4,212.00
Salaries of Other Professional Staff	327,351.00	299,393.39	27,957.61
Salaries of Secretarial and Clerical Assistants	137,090.00	97,388.05	39,701.95
Other Salaries	313,550.00	298,374.12	15,175.88
Salaries - Technology Coordinator	27,000.00	27,000.00	-
Salaries - Security	9,100.00	4,876.25	4,223.75
Salaries - Master Teachers	95,339.00	74,611.00	20,728.00
Personal Services - Employee Benefits	2,268,042.00	1,492,342.53	775,699.47
Purchased Educational Services-Contracted Pre-K	469,095.00	469,095.00	-
Purchased Educational Services-Head Start			-
Other Purchased Services (400-500 series)			-
Other Purchased Professional Educational Services	8,344.00	4,502.80	3,841.20
Other Purchased Professional Services	48,500.00	27,978.25	20,521.75
Cleaning, Repair & Maintenance Services	121,634.00	77,765.62	43,868.38
Rentals	5,500.00	3,906.28	1,593.72
Transportation - Between Home & School	469,250.00	399,145.12	70,104.88
Transportation - Filed Trips	21,300.00	7,659.24	13,640.76
Travel	3,400.00	620.65	2,779.35
Energy	250,000.00	202,259.17	47,740.83
Supplies and Materials	68,001.00	45,478.50	22,522.50
Other Objects	4,286.00	1,813.82	2,472.18
Total Support Services	4,910,926.00	3,794,141.79	1,116,784.21
Capital Outlay:			
Non-Instructional Equipment	160,277.00		160,277.00
Total Equipment	160,277.00	-	160,277.00
Total Expenditures	9,537,440.00	8,079,672.47	1,457,767.53

CALCULATION OF BUDGET AND CARRYOVER

Total Revised 2019-20 Preschool Education Aid	8,292,114.00
Add: Actual Preschool Carryover (June 30, 2019)	2,108,331.65
<hr/>	
Total Preschool Education Aid Funds Available for 2019-20 Budget	10,400,445.65
Less: 2019-20 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	(9,537,440.00)
Available & Unbudgeted Preschool Education Aid as of June 30, 2020	863,005.65
Add: 2019-20 Unexpended Preschool Education Aid	1,457,767.53
2019-20 Actual Carryover - Preschool Education Aid	2,320,773.18
<hr/>	
2019-20 Preschool Education Aid Carryover Budgeted in 2020-21	725,047.00

CAPITAL PROJECTS FUND DETAIL STATEMENTS

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment purchases other than those financed by proprietary funds.

**MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
For the Fiscal Year Ended June 30, 2020**

Revenues and Other Financing Sources:		
State Sources - SCC Grant	\$	4,834,272.90
Total Revenues and Other Financing Sources		4,834,272.90
Expenditures and Other Financing Uses:		
Construction services & Purchased Professional and Technical Services		38,089,181.47
Total Expenditures and Other Financing Uses		38,089,181.47
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses		(33,254,908.57)
Fund Balance, July 1		84,810,251.38
Fund Balance, June 30	\$	51,555,342.81

MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
Millville High School
From Inception and for the Fiscal Year Ended June 30, 2020

	Prior Year	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	\$ 119,771,345.69	\$ 4,834,272.90	\$ 124,605,618.59	\$ 124,605,618.59
Total Revenues and Other Financing Sources	119,771,345.69	4,834,272.90	124,605,618.59	124,605,618.59
Expenditures and Other Financing Uses:				
Construction services & Purchased Professional and Technical Services	34,961,094.31	38,089,181.47	73,050,275.78	124,605,618.59
Total Expenditures and Other Financing Uses	34,961,094.31	38,089,181.47	73,050,275.78	124,605,618.59
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 84,810,251.38	\$ (33,254,908.57)	\$ 51,555,342.81	\$ -
Additional Project Information:				
Project Number	3230-050-13-0AEF			
Grant Date	N/A			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	115,022,427.50			
Additional Authorized Cost	9,583,191.09			
Revised Authorized Cost	124,605,618.59			
Percentage Increase over Original Authorized Cost	8%			
Percentage Completion	59%			
Original Target Completion Date	2020			
Revised Target Completion Date	2021			

**MILLVILLE BOARD OF EDUCATION
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Fiscal Year Ended June 30, 2020**

Project Title / Issue	Original Date	Appropriations	Expenditures to Date		Unexpended Balance 06/30/20
			Prior Years	Current Year	
SCC Grants: (SCC Managed Projects)					
Millville High School	2016	\$ 124,605,618.59	\$ 34,961,094.31	\$ 38,089,181.47	\$ 51,555,342.81
Total		<u>\$ 124,605,618.59</u>	<u>\$ 34,961,094.31</u>	<u>\$ 38,089,181.47</u>	<u>\$ 51,555,342.81</u>

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PROPRIETARY FUND DETAIL STATEMENTS

Proprietary funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the district's board is that the costs of providing goods or services be financed through user charges.

Food Service Fund - This fund provides for the operation of food services in all schools within the school district.

Latchkey Program – This program provides day care services for school-aged students after school.

Wraparound Program – This program provides day care services for preschool-aged students before after school.

FIDUCIARY FUNDS DETAIL STATEMENTS

Fiduciary Funds are used to account for funds received by the school district for a specific purpose.

Scholarship Trust Fund - This is an expendable trust fund used to account for assets held by the district for grants to students where there are no restrictions regarding the use of principal and income.

Unemployment Compensation Fund - This Trust Fund is an expendable trust fund and limits expenses set aside for this purpose in current and prior budgets and contributions from employee withholding in prior years.

Agency funds are used to account for assets held by the school district as an agent for individuals, private organizations, other governments and/or other funds.

Student Activity Fund - This agency fund is used to account for student funds held at the schools.

Payroll Fund - This agency fund is used to account for the payroll transactions of the school district.

**MILLVILLE BOARD OF EDUCATION
Fiduciary Funds
Combining Statement of Fiduciary Net Positions
June 30, 2020**

	Expendable Trust Funds		Agency Funds		Total
	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Student Activity	Payroll	
ASSETS					
Cash and Cash Equivalents	\$ 981,683.22	\$ 572,482.13	\$ 403,392.57	\$ 27,610.68	\$ 1,985,168.60
Due from Payroll Agency					-
Total Assets	981,683.22	572,482.13	403,392.57	27,610.68	1,985,168.60
LIABILITIES					
Accounts Payable	66,212.83				66,212.83
Payable to Student Groups			403,392.57		403,392.57
Due to Unemployment					-
Payroll Deductions and Withholdings				27,610.68	27,610.68
Total Liabilities	66,212.83	-	403,392.57	27,610.68	497,216.08
NET ASSETS					
Held in Trust for Unemployment Claims and Other Purposes Reserved for Scholarships	915,470.39	572,482.13			915,470.39 572,482.13
Total Net Position	915,470.39	572,482.13	-	-	1,487,952.52
Total Liabilities and Net Position	\$ 981,683.22	\$ 572,482.13	\$ 403,392.57	\$ 27,610.68	\$ 1,985,168.60

MILLVILLE BOARD OF EDUCATION
Fiduciary Funds
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2020

	Unemployment Compensation Trust	Private - Purpose Scholarship Fund	Total
ADDITIONS			
Investment Earnings:			
Interest and Dividends	\$ 6,033.62	\$ 2,206.03	\$ 8,239.65
Contributions		17,900.00	17,900.00
Employee Salary Deductions	137,042.68		137,042.68
Total Additions	<u>143,076.30</u>	<u>20,106.03</u>	<u>163,182.33</u>
DEDUCTIONS			
Unemployment Compensation Claims	98,114.30		98,114.30
SUI deductions paid to State	26,858.42		26,858.42
Scholarships		37,305.00	37,305.00
Total Deductions	<u>124,972.72</u>	<u>37,305.00</u>	<u>162,277.72</u>
Change in Net Position	18,103.58	(17,198.97)	904.61
Net Position, July 1	897,366.81	589,681.10	1,487,047.91
Net Position, June 30	<u>\$ 915,470.39</u>	<u>\$ 572,482.13</u>	<u>\$ 1,487,952.52</u>

MILLVILLE BOARD OF EDUCATION
Fiduciary Funds
Student Activity Agency Fund Schedule of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2020

	Balance 06/30/19	Additions	Deletions	Balance 06/30/20
Millville Senior High	\$ 174,751.97	301,945.15	260,118.41	\$ 216,578.71
Memorial High	17,317.65	20,205.95	17,043.47	20,480.13
Holly Heights	6,966.37	3,090.50	637.50	9,419.37
Rieck Avenue	8,605.64	3,109.89	606.72	11,108.81
Bacon Elementary	7,642.14	1,165.98	173.32	8,634.80
Silver Run	27,233.99	2,399.90	1,352.30	28,281.59
Mount Pleasant	2,954.39	2,426.36	3,323.70	2,057.05
Lakeside Middle	88,637.40	29,906.29	37,219.84	81,323.85
Child Family Center	13,477.10	12,974.50	11,560.45	14,891.15
Safety Patrol	518.33	3,671.69	2,342.50	1,847.52
Administration Office	1,155.42	1,664.00	964.17	1,855.25
Gifted & Talented	8,292.39	28,251.00	29,656.05	6,887.34
Game Expense		72,308.50	72,308.50	-
System Wide	27.00			27.00
Total Liabilities	\$ <u>357,579.79</u>	\$ <u>483,119.71</u>	\$ <u>437,306.93</u>	\$ <u>403,392.57</u>

**MILLVILLE BOARD OF EDUCATION
Fiduciary Funds
Payroll Agency Fund Schedule of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2020**

	Balance 06/30/19	Additions	Deletions	Balance 06/30/20
ASSETS				
Cash and Cash Equivalents	\$ 15,693.72	\$ 66,091,511.33	\$ 66,079,594.37	\$ 27,610.68
Total Assets	<u>15,693.72</u>	<u>66,091,511.33</u>	<u>66,079,594.37</u>	<u>27,610.68</u>
LIABILITIES				
Payroll Deductions and Withholdings	15,693.72	31,500,827.29	31,488,910.33	27,610.68
Net Pay		34,590,684.04	34,590,684.04	-
Total Liabilities	<u>\$ 15,693.72</u>	<u>\$ 66,091,511.33</u>	<u>\$ 66,079,594.37</u>	<u>\$ 27,610.68</u>

LONG-TERM DEBT SCHEDULES

The long-term debt schedules are used to reflect the outstanding principal balance of the general long-term liabilities of the school district. This includes serial bonds outstanding, the outstanding principal balance on capital leases.

**MILLVILLE BOARD OF EDUCATION
Schedule of Obligations Under Capital Leases
For the Fiscal Year Ended June 30, 2020**

Description	Date of Lease	Term of Lease	Amount of Original Issue Principal	Interest Rate Payable	Amount Outstanding 06/30/19	Retired	Amount Outstanding 06/30/20
Energy Savings Improvement Program	08/10/11	10 Years	\$ 7,665,724.00	3.70%	\$ 3,933,890.18	\$ 671,113.02	\$ 3,262,777.16
					<u>3,933,890.18</u>	<u>671,113.02</u>	<u>3,262,777.16</u>

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Statistical Section

Exhibit J-1

**Millville Board of Education
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net investment in capital assets	\$ 75,321,727.53	\$ 71,952,405.37	\$ 70,528,613.72	\$ 64,638,075.45	\$ 65,971,557.84	\$ 61,940,593.19	\$ 61,139,606.78	\$ 67,539,368.72	\$ 87,380,339.38	\$ 121,909,144.65
Restricted	4,124,069.51	8,108,096.28	4,630,037.82	5,152,677.11	3,278,767.83	2,431,427.49	3,124,553.50	4,293,465.95	5,887,239.39	7,457,744.05
Unrestricted	(10,781,594.34)	(10,636,173.78)	(8,488,496.81)	(9,666,577.48)	(40,113,406.24)	(41,260,913.31)	(45,748,676.96)	(47,137,911.76)	(46,755,025.06)	(46,567,806.23)
Total governmental activities net position	68,664,202.70	69,424,327.87	66,690,154.73	60,124,175.08	29,136,919.43	23,111,107.37	18,515,483.32	24,694,922.91	46,512,553.71	82,799,082.47
Business-type activities										
Net investment in capital assets	468,337.51	440,709.25	387,741.30	333,699.75	262,876.50	212,909.08	181,593.68	155,086.52	721,541.60	719,454.58
Restricted	862,441.59	703,860.35	646,849.04	734,474.51	880,162.95	987,833.74	1,034,124.12	1,033,646.71	1,280,927.35	1,368,219.50
Unrestricted	(1,330,779.10)	(1,144,569.60)	(1,014,590.34)	(1,068,174.26)	(1,143,039.45)	(1,200,742.82)	(1,215,717.80)	(1,188,733.23)	(2,002,468.95)	(2,087,674.08)
Total business-type activities net position	999,999.99	999,999.99	999,999.99	999,999.99	999,999.99	999,999.99	999,999.99	999,999.99	999,999.99	999,999.99
District-wide										
Net investment in capital assets	75,790,065.04	72,393,114.62	70,896,355.02	64,971,775.20	66,234,434.34	62,153,502.27	61,321,200.46	67,694,455.24	88,101,880.98	122,628,599.23
Restricted	4,124,069.51	8,108,096.28	4,630,037.82	5,152,677.11	3,278,767.83	2,431,427.49	3,124,553.50	4,293,465.95	5,887,239.39	7,457,744.05
Unrestricted	(9,919,152.75)	(9,932,313.43)	(7,821,647.77)	(8,932,102.97)	(39,233,243.29)	(40,273,079.57)	(44,714,552.84)	(46,104,265.05)	(45,474,097.71)	(45,199,586.73)
Total district net position	69,994,981.80	70,568,897.47	67,704,745.07	61,192,349.34	30,279,958.88	24,311,850.19	19,731,201.12	25,883,656.14	48,515,022.66	84,886,756.55

Source: CAFR Schedule A-1

Millville Board of Education
Changes in Net Position,
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
Instruction:										
Regular	\$ 43,865,923.29	\$ 43,233,425.69	\$ 44,019,397.02	\$ 42,592,530.26	\$ 40,959,215.52	\$ 41,283,791.59	\$ 57,217,200.76	\$ 55,370,706.46	\$ 48,990,184.74	\$ 47,620,443.40
Special education	8,509,606.60	8,650,537.89	9,092,424.55	10,260,674.41	8,381,152.91	8,516,065.73	11,349,946.39	11,430,193.88	10,173,323.64	9,756,542.07
Other special education	3,451,292.80	3,987,481.54	4,157,484.66	3,812,891.16	4,180,048.34	3,964,853.95	4,978,610.14	4,068,524.50	3,793,797.31	3,673,747.20
Other instruction	2,870,103.35	3,007,542.10	3,163,830.41	3,065,763.30	2,924,961.20	2,742,898.91	3,885,608.13	4,683,713.23	4,102,060.82	3,613,122.57
Support Services:										
Tuition	4,027,911.84	3,761,518.42	3,469,759.94	3,376,282.56	3,649,904.74	4,029,227.36	4,238,606.36	4,615,761.86	4,595,817.64	4,672,392.43
Student & instruction related services	20,537,979.59	22,827,086.23	23,223,715.43	23,849,503.36	25,635,883.82	25,765,731.41	23,703,884.15	29,849,650.30	25,184,568.15	24,397,191.58
General administrative services	3,843,657.07	4,565,043.57	4,727,415.28	5,131,692.44	5,454,331.15	6,195,461.65	6,252,771.69	6,245,222.95	5,858,012.58	5,056,323.68
School administrative services	6,017,327.95	5,942,114.15	6,262,421.15	5,957,932.88	5,156,697.94	6,018,085.52	6,157,556.34	6,199,951.30	6,136,799.27	4,825,248.33
Plant operations and maintenance	10,070,323.49	10,005,103.23	10,006,904.39	13,747,717.76	8,513,104.00	12,939,668.41	13,747,064.93	14,329,507.15	13,621,606.50	12,489,958.18
Pupil transportation	3,527,301.30	3,410,489.52	3,504,372.25	3,747,295.26	3,596,966.30	3,800,977.75	4,121,877.71	4,122,456.66	4,569,361.11	3,810,149.20
Special schools	39,273.09	62,510.95	25,826.72	20,572.35	14,366.88	13,900.00	-	-	-	-
Transfer to Charter Schools	17,503.02	950,554.00	1,239,764.00	1,688,841.00	1,867,406.00	2,123,444.00	2,669,798.00	2,634,330.00	2,149,522.00	2,478,052.00
Interest on Long-Term Debt	-	18,694.50	551.93	3,128.00	-	-	-	-	-	-
Total governmental activities expenses	106,778,203.39	110,422,101.79	112,893,870.73	117,254,824.74	110,334,038.80	117,393,906.28	138,322,924.60	143,550,018.29	129,175,053.76	122,393,170.64
Business-type activities:										
Food Service	3,222,222.46	3,210,971.71	3,343,442.07	3,333,150.68	3,321,890.26	3,420,991.26	3,381,593.35	3,389,790.40	3,402,074.84	3,402,382.38
Wraparound Program	389,083.21	433,583.52	292,132.94	183,480.51	201,324.16	231,384.12	282,575.19	253,908.22	296,548.39	346,508.86
Latchkey Program	304,115.34	282,701.46	255,548.17	257,724.16	273,802.87	279,552.64	260,362.90	277,665.15	294,053.25	236,128.55
Total business-type activities expenses	3,915,421.01	3,927,256.69	3,891,124.18	3,774,355.35	3,797,017.29	3,931,928.02	3,924,321.14	3,921,363.77	3,992,676.48	3,985,019.79
Total district expenses	110,693,624.40	114,349,358.48	116,784,994.91	121,029,180.09	114,131,056.09	121,325,834.30	142,247,456.04	147,471,382.06	133,167,730.24	126,378,190.43
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	-	6,656,685.49	7,571,640.31	7,799,759.70	6,830,277.24	7,078,981.94	7,241,627.24	6,501,337.81	6,699,799.75	5,501,822.35
Operating grants and contributions	23,598,364.92	21,979,835.72	22,943,809.82	22,120,605.15	23,113,165.73	23,427,878.75	44,876,340.02	51,582,010.58	40,174,454.34	32,698,147.55
Capital grants and contributions	(213,665.60)	-	475,925.38	972,590.96	554,470.00	-	435,213.45	10,496,131.91	24,170,422.32	36,089,161.47
Total governmental activities program revenues	23,384,699.32	28,636,521.21	30,991,375.51	30,892,955.81	30,497,912.97	30,506,860.69	52,553,180.71	66,581,480.30	71,044,676.41	76,289,151.37
Business-type activities:										
Charges for services:										
Food Service	860,651.01	820,232.98	743,133.18	785,420.41	785,420.41	819,461.01	670,651.51	610,157.90	606,639.08	377,207.62
Wraparound Program	111,223.61	139,884.90	129,054.38	151,815.73	151,815.73	151,298.35	166,773.04	134,239.84	167,827.10	157,417.01
Latchkey Program	282,701.46	280,035.34	304,145.93	338,598.54	338,598.54	312,904.08	277,827.27	277,266.70	196,589.72	133,294.51
Operating grants and contributions	2,476,388.96	2,520,998.28	2,651,422.83	2,595,351.96	2,595,351.96	2,705,835.22	2,824,033.58	2,872,230.96	3,174,220.70	3,401,354.90
Total business-type activities program revenue	3,730,965.04	3,760,251.50	3,827,756.32	3,871,186.64	3,871,186.64	3,989,498.66	3,939,285.40	3,893,895.40	4,145,276.60	4,069,274.04
Total district program revenue	27,115,664.36	32,396,772.71	34,819,131.83	34,764,142.45	34,369,099.61	34,496,159.35	56,492,466.11	72,475,375.70	75,189,953.01	80,358,425.41

Millville Board of Education
Changes in Net Position,
Last Ten Fiscal Years
(accrual basis of accounting)

Net (Expenses)/Revenue									
Governmental activities	(84,057,349.52)	(86,263,449.23)	(86,895,993.31)	(86,887,245.59)	(85,789,743.89)	(74,968,537.99)	(58,130,377.35)	(46,104,019.27)	
Business-type activities	(180,159.14)	(14,103.85)	(60,741.38)	57,570.64	14,753.96	(27,468.37)	152,600.12	84,254.25	
Total district-wide net expenses	<u>(84,217,508.66)</u>	<u>(86,277,553.08)</u>	<u>(86,956,734.69)</u>	<u>(86,829,674.95)</u>	<u>(85,754,989.93)</u>	<u>(74,996,006.36)</u>	<u>(57,977,777.23)</u>	<u>(46,019,765.02)</u>	

General Revenues and Other Changes in Net Assets

Governmental activities:									
Property taxes levied for general purposes, net	10,207,948.00	10,412,107.00	10,813,384.00	11,319,609.00	11,772,394.00	12,007,842.00	12,247,999.00	12,661,327.00	
Taxes levied for debt service	190,483.00	49,159.00	66,660.00	-	-	-	-	-	
Unrestricted grants and contributions	63,953,284.50	69,979,327.17	67,374,594.62	67,925,625.58	68,875,905.70	68,753,164.55	67,874,720.65	68,244,226.44	
Restricted grants and contributions	191,014.89	248,395.34	142,396.29	-	-	-	-	-	
Tuition	5,280,144.64	-	-	-	-	-	-	-	
Investment earnings	5,321.27	3,518.70	3,042.72	-	-	-	-	-	
Miscellaneous Charges/Adjustments	(1,096,811.88)	(6,891.54)	(14,411.72)	-	-	-	-	-	
Miscellaneous income	1,672,645.79	1,669,119.97	859,182.41	903,972.87	755,180.41	386,971.03	466,424.10	1,484,994.59	
Transfers	-	(9,029.89)	-	-	-	-	(661,135.60)	-	
Total governmental activities	<u>80,404,030.21</u>	<u>82,345,705.75</u>	<u>79,795,889.28</u>	<u>80,867,433.53</u>	<u>81,403,480.11</u>	<u>81,147,977.58</u>	<u>79,948,008.15</u>	<u>82,390,548.03</u>	
Business-type activities:									
Investment earnings	1,743.90	1,377.29	893.42	132.73	221.02	483.80	-	950.88	
Transfers/(Loss on Disposal of Assets)	(3,604.06)	(302.32)	-	-	(229,360.27)	-	661,135.60	-	
Total business-type activities	<u>(1,860.16)</u>	<u>1,074.97</u>	<u>893.42</u>	<u>132.73</u>	<u>(229,139.25)</u>	<u>483.80</u>	<u>661,135.60</u>	<u>950.88</u>	
Total district-wide	<u>80,402,170.05</u>	<u>82,346,780.72</u>	<u>79,796,782.70</u>	<u>80,861,566.26</u>	<u>81,174,340.86</u>	<u>81,148,461.38</u>	<u>80,609,143.75</u>	<u>82,391,498.91</u>	

Changes in Net Position

Governmental activities	(3,653,319.31)	(3,917,743.48)	(7,100,104.03)	(6,025,812.06)	(4,366,263.78)	6,179,439.59	21,817,630.80	36,286,528.76	
Business-type activities	(162,019.30)	(13,028.88)	(59,847.96)	57,703.37	(214,385.29)	(26,984.57)	813,735.72	85,205.13	
Total district	<u>(3,815,338.61)</u>	<u>(3,930,772.36)</u>	<u>(7,159,951.99)</u>	<u>(5,968,108.69)</u>	<u>(4,580,649.07)</u>	<u>6,152,455.02</u>	<u>22,631,366.52</u>	<u>36,371,733.89</u>	

Source: CAFR Schedule A-2

**Millville Board of Education
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Restricted	\$ 2,452,729.38	\$ 3,304,316.84	\$ 1,479,668.49	\$ 658,988.27	\$ 991,122.11	\$ 1,001,982.17	\$ 293,571.18	\$ 282,711.12	\$ 826,484.56	\$ 950,524.22
Committed	-	1,885,000.00	2,885,000.00	2,086,561.13	1,686,561.13	2,287,484.11	2,829,595.44	4,010,754.83	5,060,754.83	6,507,219.83
Assigned	1,470,842.32	-	-	-	2,382,537.38	2,937,757.32	2,906,721.80	2,617,023.96	(0.00)	0.00
Unassigned	(4,773,439.79)	(2,774,442.92)	(2,833,115.53)	(2,175,080.29)	(4,760,882.94)	(4,702,190.11)	(4,655,162.11)	(4,802,904.14)	(2,108,345.70)	(1,991,979.26)
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Total General Fund	(849,868.09)	2,414,873.92	1,531,552.96	570,469.11	299,337.68	1,525,033.49	1,374,726.31	2,107,585.77	3,778,893.69	5,465,764.79
All Other Governmental Funds										
Restricted										
Capital Projects Fund	-	-	-	-	-	-	1,386.88	-	-	-
Debt Service Fund	1.25	1.00	1.25	-	-	-	-	-	-	-
Committed										
Capital Projects Fund	-	-	233,948.45	-	-	-	-	-	-	-
Assigned										
Capital Projects Fund	23,561.18	877,291.18	31,419.63	687,553.32	687,553.32	133,083.32	-	-	-	-
Unassigned										
Special Revenue Fund	(872,301.70)	(874,643.00)	(880,322.50)	(974,547.60)	-	-	-	-	-	-
Reserved										
Special Revenue Fund	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special Revenue Fund	-	-	-	-	(86,468.73)	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	(848,739.27)	2,649.18	(614,953.17)	(286,994.28)	601,084.59	133,083.32	1,386.88	-	-	0.00

Source: CAFR Schedule B-1

Millville Board of Education
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Local Tax Levy	\$ 10,398,431.00	\$ 10,461,266.00	\$ 10,667,430.00	\$ 10,880,054.00	\$ 11,097,656.00	\$ 11,319,609.00	\$ 11,772,394.00	\$ 12,007,842.00	\$ 12,247,998.00	\$ 12,661,327.00
Tuition Charges	5,280,144.64	6,858,685.00	7,571,640.00	7,799,759.70	6,830,377.24	7,078,981.94	7,241,627.24	6,501,337.81	6,699,798.75	5,501,822.35
Miscellaneous	1,863,661.15	9,563,239.00	1,122,094.00	1,001,578.70	1,364,846.17	1,076,541.39	787,420.56	413,314.69	520,633.74	1,564,766.03
Interest earnings	5,321.00	3,519.00	4,204.00	3,042.72	-	-	-	-	-	-
State sources	79,220,985.00	84,130,298.00	85,971,296.00	85,970,359.95	87,518,554.18	87,244,631.59	88,545,270.35	99,545,554.54	113,486,024.49	127,908,950.08
Federal sources	8,365,930.00	7,823,865.00	4,863,752.00	5,110,178.53	4,878,093.56	4,648,330.28	4,559,782.65	4,683,898.84	4,714,361.18	4,990,616.94
Total Revenues	105,134,472.79	118,863,872.00	110,200,416.00	110,764,973.60	111,689,927.15	111,368,094.20	112,906,494.82	123,151,947.88	137,669,018.16	152,927,482.40
Expenditures										
Instruction:										
Regular Instruction	31,630,945.18	30,055,491.00	29,482,686.00	29,218,838.68	27,931,758.52	27,795,124.86	28,347,430.26	28,059,742.54	27,259,331.59	28,951,487.51
Special Education Instruction	5,414,646.89	5,555,011.00	5,463,285.00	5,570,612.46	5,715,448.77	5,733,608.79	5,623,165.93	5,792,382.56	5,660,684.97	5,931,620.66
Other Special Education Instruction	2,201,816.26	2,474,010.00	2,501,542.00	2,337,862.57	2,850,845.34	2,669,415.92	2,466,580.01	2,061,771.80	2,110,961.19	2,233,503.91
Vocational Education	-	-	-	-	1,994,650.26	1,846,575.99	-	-	-	-
Other Instruction	1,930,733.09	2,021,395.00	2,048,014.00	2,030,138.03	-	-	1,925,068.06	2,373,525.57	2,282,486.52	2,196,646.35
Adult / Continuing Education Programs	40,823.00	-	-	-	-	-	-	-	-	-
Support Services:										
Tuition	4,121,716.84	3,761,518.00	3,469,760.00	3,376,282.56	3,649,904.74	4,029,227.36	4,238,606.36	4,615,761.86	4,595,817.64	4,672,392.43
Student & Instruction Related Services	16,297,300.30	17,412,269.00	17,287,689.00	17,779,928.40	17,482,154.07	17,347,285.56	16,128,322.97	15,126,653.71	14,013,306.90	14,832,599.98
General administrative services	2,860,629.78	3,485,356.00	3,453,001.00	3,969,019.79	3,368,026.26	3,367,930.68	3,599,912.26	3,394,397.83	4,063,068.31	3,099,431.31
School Administrative Services	3,892,174.93	3,748,887.00	3,831,932.00	3,733,419.47	3,797,391.82	3,916,509.47	3,852,266.98	3,599,620.77	3,320,627.65	3,549,215.69
Plant Operations & Maintenance	8,299,866.75	7,648,590.00	8,106,856.00	8,686,010.61	8,716,674.73	7,774,322.48	8,762,478.71	8,387,930.09	8,710,273.83	8,720,635.67
Pupil Transportation	3,474,267.43	3,347,121.00	3,441,048.00	3,686,174.62	3,596,966.30	4,030,977.75	4,050,304.81	4,036,121.39	4,500,311.26	3,755,566.29
Unallocated Employee Benefits	23,258,049.72	25,457,746.00	28,297,548.00	27,571,835.53	28,070,624.59	29,143,126.50	29,640,272.30	31,649,293.06	32,721,441.56	32,281,566.71
Special Schools	25,657.71	39,492.00	22,809.00	17,434.83	14,368.88	13,900.00	-	-	-	-
Charter Schools	-	950,554.00	1,239,764.00	1,688,641.00	1,867,406.00	2,123,444.00	2,669,798.00	2,634,330.00	2,149,522.00	2,478,082.00
Capital Outlay	1,600,206.08	8,888,832.00	2,962,138.00	1,419,571.76	2,016,860.43	1,048,950.30	1,924,291.79	10,688,944.62	24,609,876.82	38,237,902.79
Debt services:										
Principal	354,000.00	85,000.00	85,000.00	129,000.00	-	-	-	-	-	-
Interest & Other Charges	23,556.75	12,440.00	8,318.00	3,128.25	-	-	-	-	-	-
Total Expenditures	105,426,590.71	114,738,712.00	111,701,370.00	111,072,578.71	111,072,578.71	110,610,399.66	113,188,498.44	122,420,475.60	135,997,710.24	150,940,611.30
Excess (Deficiency) of revenues over (under) expenditures	(292,117.92)	4,125,160.00	(1,500,954.00)	(633,124.96)	616,947.44	757,694.54	(282,003.62)	731,472.58	1,671,307.92	1,686,871.10
Other Financing sources (uses)										
Transfers	-	(9,030.00)	-	-	-	-	-	-	-	-
Miscellaneous Other	(213,664.60)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(213,664.60)	(9,030.00)	-	-	-	-	-	-	-	-
Net change in fund balances	(505,782.52)	4,116,130.00	(1,500,954.00)	(633,124.96)	616,947.44	757,694.54	(282,003.62)	731,472.58	1,671,307.92	1,686,871.10
Debt service as a percentage of noncapital expenditures										

Source: CAFR Schedule B-2

Exhibit J-5

**Millville Board of Education
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited**

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	E-Rate	Miscellaneous	Totals
2011	5,321.27	5,280,144.64		1,672,645.79	6,958,111.70
2012	3,518.70	6,856,685.49		912,216.54	7,772,420.73
2013	4,203.88	7,571,640.00		929,163.84	8,505,007.72
2014	3,042.72	7,799,759.70		1,001,578.70	8,804,381.12
2015		6,830,277.24		1,364,946.17	8,195,223.41
2016		7,078,981.94		1,076,541.39	8,155,523.33
2017	1,008.26	7,241,627.24	194,594.85	559,577.30	7,996,807.65
2018	3,019.61	6,501,337.81	151,024.13	232,927.29	6,888,308.84
2019	13,079.54	6,699,799.75	228,832.91	244,511.65	7,186,223.85
2020	9,500.17	5,501,822.35		1,475,494.42	6,986,816.94

Source: District Records

**Millville Board of Education
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Regular	Q Farm	Commercial	Industrial	Apartment	Total Assessed Value	Less Tax-exempt Property	Public Utilities	Net Valuation Taxable	Total District School Tax Rate	Estimated County Equalized Value
2011	35,958,000	1,054,975,800	9,425,000	1,511,000	207,014,000	119,923,900	37,011,600	1,465,819,300	-	5,264,638	1,471,083,938	0.714	1,871,386,121
2012	33,638,400	1,060,942,600	9,786,000	1,447,900	216,009,600	116,034,600	37,011,600	1,474,870,700	-	5,212,864	1,480,083,564	0.724	1,853,946,559
2013	29,278,900	1,059,429,000	9,071,300	1,617,700	231,313,800	114,195,000	37,011,600	1,481,916,700	-	4,490,992	1,486,407,692	0.735	1,805,353,927
2014	28,045,400	1,055,856,500	8,730,500	2,110,800	233,142,100	113,324,200	36,362,000	1,477,571,500	-	4,179,468	1,481,750,968	0.755	1,723,045,568
2015	27,304,700	1,053,515,400	8,708,100	2,119,700	235,235,800	111,370,200	36,362,000	1,474,615,900	-	4,615,071	1,479,230,971	0.766	1,598,613,452
2016	26,720,700	1,051,029,000	8,474,800	2,136,400	233,291,000	110,010,500	36,362,000	1,468,024,400	-	4,459,310	1,472,483,710	0.800	1,623,687,340
2017	25,996,300	1,050,860,600	8,401,700	2,088,900	236,306,200	109,763,400	36,896,300	1,470,113,400	-	4,421,221	1,474,534,621	0.815	1,602,404,615
2018	27,771,500	1,050,270,900	8,718,100	2,139,100	233,851,400	112,207,900	36,816,800	1,471,775,700	-	4,512,425	1,476,288,125	0.830	1,607,811,083
2019	25,907,200	1,047,876,000	9,007,200	2,145,700	230,363,500	104,510,600	36,798,300	1,456,608,500	-	4,618,847	1,461,227,347	0.867	1,567,277,451
2020	25,874,000	1,045,647,900	9,403,300	2,336,700	230,256,800	103,588,800	36,798,300	1,453,905,800	-	4,574,683	1,458,480,483	0.903	1,584,916,575

^a Tax rates are per \$100

Source: County Abstract of Rates & Municipal Tax Assessor

Exhibit J-7

**Millville Board of Education
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)**

Fiscal Year Ended June 30,	Millville Board of Education			Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct	County General	County Health	County Open Space	
2011	0.714	-	0.714	1.124	0.047	0.013	1.262
2012	0.724	-	0.724	1.091	0.046	0.013	1.261
2013	0.735	-	0.735	1.120	0.057	0.013	1.258
2014	0.755	-	0.755	1.138	0.057	0.012	1.266
2015	0.766	-	0.766	1.124	0.055	0.011	1.266
2016	0.800	-	0.800	1.161	0.057	0.012	1.266
2017	0.815	-	0.815	1.189	0.057	0.011	1.266
2018	0.830	-	0.830	1.203	0.058	0.011	1.267
2019	0.867	-	0.867	1.193	0.056	0.011	1.313
2020	0.903	-	0.903	1.264	0.063	0.011	1.366

Source: District Records and Municipal Tax Collector

Exhibit J-8

**Millville Board of Education
Principal Property Tax Payers,
Current Year and Ten Years Ago**

Taxpayer	2020			2010		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
Goodmill, LLC	\$ 35,251,100.00	1	2.42%	Information not available		
Durand Glass Mfg Co. Inc.	22,000,000.00	2	1.51%			
T-Fal Corporation	18,558,000.00	3	1.27%			
ACP Cumb Assoc/Amer Cont	16,975,000.00	4	1.16%			
Lowe's Home Center #1816	11,200,000.00	5	0.77%			
Genesis Health Ventures	7,176,400.00	6	0.49%			
Millville Village Inc.	6,613,800.00	7	0.45%			
Grand Prix Partners	6,500,000.00	8	0.45%			
Oakview Apartments	6,369,600.00	9	0.44%			
Cumberland Green Apartments	6,006,400.00	10	0.41%			
Totals	<u>136,650,300.00</u>		<u>9.37%</u>	<u>-</u>		<u>0.00%</u>
			District Assessed Value \$ <u>1,458,480,483.00</u>			<u>1,477,039,172.00</u>

Source: District CAFR & Municipal Tax Assessor

Exhibit J-9

**Millville Board of Education
Property Tax Levies and Collections,
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2011	10,398,431.00	10,398,131.00	100%	300.00
2012	10,461,266.00	10,460,966.00	100%	-
2013	10,667,430.00	10,667,430.00	100%	-
2014	10,880,054.00	10,880,054.00	100%	-
2015	11,097,656.00	11,087,656.00	100%	10,000.00
2016	11,319,609.00	11,319,609.00	100%	-
2017	11,772,394.00	11,772,394.00	100%	-
2018	12,007,842.00	12,007,842.00	100%	-
2019	12,247,999.00	12,247,999.00	100%	-
2020	12,661,327.00	12,661,327.00	100%	-

Source: Districts records including the Certificate and Report of School Taxes (A4F form)

**Millville Board of Education
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Total District	Percentage of Personal Income	per Capita Personal Income
	General Obligation Bonds	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANS)	Capital Leases				
2011	299,000.00	-	126,897.53	-	-	425,897.53	8.35%	35,560	
2012	214,000.00	-	7,735,314.00	-	-	7,949,314.00	0.46%	36,551	
2013	129,000.00	-	7,268,585.00	-	-	7,397,585.00	0.46%	33,781	
2014	-	-	6,640,534.25	-	-	6,640,534.25	0.50%	33,531	
2015	-	-	6,178,184.17	-	-	6,178,184.17	0.55%	33,789	
2016	-	-	5,673,779.12	-	-	5,673,779.12	0.61%	34,786	
2017	-	-	5,179,403.62	-	-	5,179,403.62	0.70%	36,253	
2018	-	-	4,553,568.56	-	-	4,553,568.56	0.82%	37,408	
2019	-	-	3,933,890.18	-	-	3,933,890.18	0.99%	38,893	
2020	-	-	3,262,777.16	-	-	3,262,777.16	1.23%	40,289	

Source: District CAFR Schedules I-1, I-2

Exhibit J-11

Millville Board of Education
 Ratios of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years

Fiscal Year Ended June 30,	Governmental Activities				Percentage of Actual Taxable Value of Property	per Capita Personal Income
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding			
2011	299,000.00	-	299,000.00	-	35,560	
2012	214,000.00	-	214,000.00	-	36,551	
2013	129,000.00	-	129,000.00	-	33,781	
2014	-	-	-	-	33,531	
2015	-	-	-	-	33,789	
2016	-	-	-	-	34,786	
2017	-	-	-	-	36,253	
2018	-	-	-	-	37,408	
2019	-	-	-	-	38,893	
2020	-	-	-	-	40,289	

Exhibit J-12

**Millville Board of Education
Direct and Overlapping Governmental Activities Debt
As of December 31, 2019**

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes & User Fees/Revenues			
Local Municipality	\$ 21,771,087.01	100.00%	\$ 21,771,087.01
Other Debt			
County of Cumberland	94,714,744.63	18.28%	17,313,855.32
Subtotal, Overlapping Debt			<u>39,084,942.33</u>
Millville Board of Education Direct Debt			-
Total Direct and Overlapping Debt			<u><u>39,084,942.33</u></u>

Sources: Municipal Annual Debt Statement and Abstract of Ratables

Millville Board of Education
 Legal Debt Margin Information
 Last Ten Fiscal Years

Exhibit J-13

Equalized valuation basis	
2019	1,565,067,691.00
2018	1,561,234,433.00
2017	1,584,344,649.00
	<u>4,710,646,773.00</u>

Average equalized valuation of taxable property 1,570,215,591.00

Debt limit (4% of average)	62,808,623.64
Net bonded school debt	-
Legal debt margin	<u>62,808,623.64</u>

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit	\$ 77,467,303.08	\$ 75,699,575.00	\$ 72,114,487.00	\$ 70,567,356.00	\$ 63,450,206.21	\$ 65,218,045.59	\$ 63,450,206.21	\$ 63,536,059.71	\$ 62,978,950.67	\$ 62,808,623.64
Total net debt applicable to limit	2,013.00	214,000.00	129,000.00	-	-	-	-	-	-	-
Legal debt margin	<u>77,465,290.08</u>	<u>75,485,575.00</u>	<u>71,985,487.00</u>	<u>70,567,356.00</u>	<u>63,450,206.21</u>	<u>65,218,045.59</u>	<u>63,450,206.21</u>	<u>63,536,059.71</u>	<u>62,978,950.67</u>	<u>62,808,623.64</u>

Total net debt applicable to the limit
 as a percentage of debt limit

	0.00%	0.28%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
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Source: Abstract of Rates and District Records CAFR Schedule J-7

Exhibit J-14

Millville Board of Education
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population	Personal Income (thousands of dollars)	per Capita Personal Income	Unemployment Rate
2011	28,491	1,013,851,160.00	32,491.00	13.20%
2012	28,636	1,046,053,069.00	33,486.00	13.50%
2013	28,585	980,608,425.00	34,305.00	14.30%
2014	28,519	972,754,571.00	34,109.00	11.90%
2015	28,328	973,038,472.00	34,349.00	9.50%
2016	28,110	994,138,260.00	35,366.00	8.80%
2017	27,913	1,027,589,182.00	36,814.00	7.40%
2018	27,721	1,036,987,168.00	37,408.00	6.90%
2019	27,633	1,074,730,269.00	38,893.00	6.40%
2020	27,391	1,103,555,999.00	40,289.00	5.50%

Source: U.S. Department of Commerce, Bureau of Economic Analysis,
Department of Labor

Exhibit J-15

**Millville Board of Education
Principal Employers
Current Year and Ten Years Ago**

<u>Employer</u>	2020			2010		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
	-		0.00%	-		0.00%
Totals						

Information is not Available

**Millville Board of Education
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years**

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Instruction:										
Regular instruction	456	456	454	441	466	443	421	404	389	368
Special education instruction	85	66	79	113	84	91	76	76	74	85
Other special education instruction	107	101	100	85	96	92	92	94	90	79
Vocational education										
Other instruction										
Nonpublic school programs										
Adult/continuing education programs										
Support Services:										
Tuition										
Student & instruction related services	129	152	169	167	145	151	155	161	155	154
General administrative services	7	7	7	7	7	7	8	8	8	8
School administrative services	55	55	54	50	51	49	49	48	48	60
Business administrative services	18	19	19	19	20	19	13	9	9	10
Plant operations and maintenance	98	99	101	134	105	114	110	77	71	71
Pupil transportation	3	3	3	2	2	2	1	1	1	3
Food Service	105	107	106	109	111	106	98	87	80	65
Child Care	-	-	-	-	-	-	-	-	-	-
Total	1,063	1,064	1,092	1,127	1,087	1,074	1,023	965	925	903

Source: District Personnel Records

**Millville Board of Education
Operating Statistics
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Enrollment	Operating Expenditures	Cost per Pupil	% Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary School	Middle School	High School				
2011	6,201	103,448,827.88	16,682.60	1.91%	648	1:11	1:11	1:13	6,118	5,762	-1.73%	94.18%
2012	6,068	105,755,440.00	17,428.67	4.47%	647	1:11	1:11	1:13	6,068	5,679	-0.82%	93.59%
2013	6,034	108,645,914.00	18,005.62	3.31%	633	1:11	1:11	1:13	6,034	5,624	-0.56%	93.21%
2014	5,782	109,846,398.55	18,997.99	5.51%	N/A	1:11	1:11	1:13	5,782	5,398	-4.18%	93.36%
2015	5,713	109,055,919.28	19,090.75	0.49%	653	1:11	1:11	1:13	5,713	5,316	-1.19%	93.05%
2016	5,663	109,561,449.36	19,346.89	1.34%	632	1:15	1:15	1:15	5,663	5,288	-0.88%	93.38%
2017	5,467	111,264,206.65	20,351.97	5.20%	652	1:12	1:12	1:12	5,464	5,074	-3.51%	92.86%
2018	5,439	111,731,530.68	20,542.66	0.94%	618	1:13	1:13	1:13	5,449	5,067	-0.27%	92.99%
2019	5,393	111,387,833.42	20,654.15	0.54%	615	1:13	1:13	1:13	5,349	4,965	-1.84%	92.82%
2020	5,180	112,702,708.51	21,757.28	5.34%	453	1:12	1:12	1:13	5,172	4,902	-3.31%	94.78%

Source: District records, Register Summary and Schedules J-4

**Millville Board of Education
School Building Information
Last Ten Fiscal Years**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
District Buildings										
High Schools										
Millville Senior High School (1964) Gr. 10-12	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Square Feet	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
Capacity(students)	1,145	1,140	1,084	1,065	1,042	1,057	1,058	910	791	769
Enrollment										
Memorial High School (1923, 1937 & 1958) Gr. 9-10	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800
Square Feet	634	634	634	634	634	634	634	634	634	634
Capacity(students)	731	707	693	717	686	699	629	760	864	812
Enrollment										
Middle School										
Lakeside Middle School (1999 & 2005) 6-8	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000
Square Feet	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Capacity(students)	1,091	1,121	1,146	1,151	1,148	1,078	1,052	1,059	1,073	1,031
Enrollment										
Elementary										
Holly Heights Elementary School (1975 & 1991) Gr. K-5	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Square Feet	816	816	816	816	816	816	816	816	816	816
Capacity(students)	529	494	469	481	476	464	403	532	494	511
Enrollment										
Rieck Avenue Elementary School (1969 & 1981) Gr. K-5	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Square Feet	816	816	816	816	816	816	816	816	816	816
Capacity(students)	479	460	476	445	430	425	411	492	470	469
Enrollment										
Silver Run Elementary School (1992) Gr. K-5	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000
Square Feet	712	712	712	712	712	712	712	712	712	712
Capacity(students)	578	549	540	539	503	513	535	556	518	483
Enrollment										
R.D. Wood Elementary School (1915) Gr. K-5	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Square Feet	320	320	320	320	320	320	320	320	320	320
Capacity(students)	267	239	259	248	230	213	217	-	-	-
Enrollment										
R.M. Bacon Elementary School (1929) Gr. K-5	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500
Square Feet	300	300	300	300	300	300	300	300	300	300
Capacity(students)	314	305	328	303	316	312	273	303	294	290
Enrollment										
Mount Pleasant Elementary School (1954 & 1958) Gr. K-5	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Square Feet	216	216	216	216	216	216	216	216	216	216
Capacity(students)	251	252	246	232	224	214	216	239	241	220
Enrollment										

**Millville Board of Education
School Building Information
Last Ten Fiscal Years**

Preschool															
Child Family Center															
Square Feet	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000
Capacity(students)	601	601	601	601	601	601	601	601	601	601	601	601	601	601	601
Enrollment	793	801	794	601	601	601	601	601	601	601	601	601	601	601	601
Other															
Culver Center-Administration (1909 &1995)															
Square Feet	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Maintenance-Support															
Square Feet	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550
Warehouse-Support (1960)															
Square Feet	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Number of Schools at June 30, 2020															
High Schools - 2															
Middle - 1															
Elementary - 6															
Preschool - 1															
Other - 3															

Source: District Records, ASSA

Millville Board of Education
 General Fund
 Schedule of Required Maintenance for School Facilities
 Last Ten Fiscal Years
 (Unaudited)

Undistributed Expenditures - Required Maintenance for School Facilities

Project #	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
School Facilities										
Millville Senior High School	\$ 381,516.98	\$ 320,857.38	\$ 338,497.00	\$ 389,822.51	\$ 257,064.48	\$ 168,984.36	\$ 227,048.00	\$ 236,444.24	\$ 257,853.05	\$ 237,536.68
Memorial High	256,433.57	127,042.97	122,636.00	151,650.05	175,300.13	139,320.15	144,093.00	150,056.20	107,758.19	131,326.37
Bacon School	22,722.76	46,064.31	23,812.00	68,896.37	81,661.28	20,792.86	47,898.00	49,880.23	34,805.66	46,679.62
Holly Heights	102,249.92	148,434.53	119,289.00	142,346.82	117,101.37	80,750.13	115,824.00	120,617.30	86,286.28	133,078.50
Mount Pleasant	27,049.21	26,395.59	42,040.00	51,813.84	35,862.54	21,031.47	22,777.00	23,719.61	60,525.71	47,976.12
Rieck Avenue	117,677.18	134,823.49	60,523.00	162,157.98	96,755.71	68,697.42	99,362.00	103,474.03	127,693.56	97,637.56
R.D. Wood	35,485.15	41,282.59	16,533.00	40,796.40	14,545.08	11,051.36	19,095.00	19,885.23	-	-
Lakeside Middle School	142,812.36	165,683.65	170,221.00	186,164.90	147,040.07	185,891.18	213,579.45	222,418.30	274,592.03	260,469.54
Silver Run School	83,659.32	67,793.09	74,558.00	85,395.99	68,415.09	67,567.98	84,513.00	88,010.52	116,991.39	111,497.21
Child Family Center	-	-	-	1,323.60	-	695.44	-	-	-	-
Total School Facilities	1,169,606.45	1,078,377.60	968,109.00	1,280,368.46	993,745.75	764,792.35	974,189.45	1,014,505.66	1,066,505.87	1,066,201.60
Other Facilities	139,055.13	120,877.76	106,038.00	150,653.48	116,047.66	98,896.47	160,867.00	167,524.38	375,970.97	486,667.26
Grand Total	1,308,661.58	1,199,255.36	1,074,147.00	1,431,021.94	1,109,793.41	863,688.82	1,135,056.45	1,182,030.04	1,442,476.84	1,552,868.86

Source: District Records

**Millville Board of Education
Insurance Schedule
For the Fiscal Year Ended June 30, 2020
(Unaudited)**

Company	Type of Coverage	Amount of Coverage	Deductible
Excelsior Insurance Company	Package Policy		
	Inland Marine- Computers	\$ 5,640,000	\$ 5,000
	Liability (Includes School Board & Nurses	1,000,000	5,000
	Excess Liability	9,000,000	
Netherlands Insurance Co.	Building, Contents, Extra Expense,	184,799,856	5,000
	Valuable Papers	400,000	5,000
	Errors and Omissions	100,000	5,000
	Commercial Crime		
	Inside	150,000	1,000
	Outside	250,000	1,000
	Employee Dishonesty	250,000	1,000
	Employee Benefits	1,000,000	1,000
Indiana Insurance Co.	Business Auto		
	Liability	1,000,000	
	Comprehensive Collision		500 1,000
NJ School Boards	Workers Compensation	2,000,000	
Travelers	Treasurer	500,000	
	Board Secretary	50,000	
	Messenger	2,000	
	Crime Bond	250,000	1,000
AIG	Student Accident	1,000,000	
	Student Catastrophic	1,000,000	

Source: District Records

Single Audit Section



FORD - SCOTT

& ASSOCIATES, L.L.C.

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Independent Auditor's Report – Government Auditing Standards

The Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City of Millville School District's basic financial statements, and have issued our report thereon dated January 22, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Millville School District's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Millville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Millville School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia

Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

January 22, 2021



FORD - SCOTT

& ASSOCIATES, L.L.C.

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Independent Auditor's Report – OMB Circular Uniform Guidance and NJ 15-08

Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland, New Jersey

Report on Compliance for Each Major Federal & State Program

We have audited the City of Millville School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Millville School District's major federal and state programs for the year ended June 30, 2020. The City of Millville School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Millville School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Uniform Guidance and New Jersey 15-08 *State Aid/Grant Compliance Supplement*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Millville School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Millville School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Millville School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the City of Millville School District's is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Millville School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Millville School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia

Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

January 22, 2021

Millville Board of Education
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2019	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures			Balance at June 30, 2020			
									Pass Through	Direct	Total	(Accounts Receivable)	Unearned Revenue	Due to Grantor	
U.S. Department of Education				\$	07/01/19	06/30/20	\$	\$	(362,490.44)	\$	(362,490.44)	\$	\$	\$	\$
Medical Assistance (SEMI) Program	93.778	2005NJ5MAP	N/A	362,490	07/01/19	06/30/20	-	362,490.44	(362,490.44)	-	(362,490.44)	-	-	-	-
Total General Fund															
U.S. Department of Education Passed-Through State Dept. of Education															
Special Revenue Fund:															
Title I - Part A Cluster:															
NCLB - Title I, Part A	84.010	S010A180030	NCLB323019	1,667,720	07/01/18	06/30/19	(466,760.94)	523,557.66	(2,006,022.36)	(519,721.30)	(519,721.30)	-	-	-	-
NCLB - Title I, Part A	84.010	S010A190030	NCLB323020	2,264,966	07/01/19	06/30/20	56,796.72	1,429,504.34	(177,004.27)	(65,015.58)	(65,015.58)	-	-	-	-
Title I - Re-Allocated	84.010	S010A190030	NCLB323020	96,157	07/01/19	06/30/20	104,080.69	7,908.00	-	-	-	-	-	-	-
Title I - Re-Allocated	84.010	S010A180030	NCLB323019	154,048	07/01/18	06/30/19	(45,870.31)	149,951.00	-	-	-	-	-	-	-
Total Title I - Part A Cluster															
								2,110,921.00	(2,183,026.63)	(584,736.88)	(584,736.88)	-	-	-	-
School Improvement Grants Cluster:															
NCLB Title I - SIA, Part A	84.377A	S010A190030	NCLB323020	712,300	07/01/19	06/30/20	(50,739.50)	442,354.00	(542,164.12)	(150,549.62)	(150,549.62)	-	-	-	-
NCLB Title I - SIA, Part A	84.377A	S010A180030	NCLB323019	211,889	07/01/18	06/30/19	(50,739.50)	442,354.00	(542,164.12)	(150,549.62)	(150,549.62)	-	-	-	-
Total School Improvement Grants Cluster															
								442,354.00	(542,164.12)	(150,549.62)	(150,549.62)	-	-	-	-
Title II - Part A Improving Teacher Quality	84.367	S367A180029	NCLB323019	202,751	07/01/18	06/30/19	45,447.56	162,609.00	(85,910.87)	(65,910.87)	(65,910.87)	-	-	-	-
Title II - Part A Improving Teacher Quality	84.367	S367A190029	NCLB323020	155,699	07/01/19	06/30/20	45,447.56	162,609.00	(85,910.87)	(65,910.87)	(65,910.87)	-	-	-	-
Title III	84.365	S367A170030	NCLB323018	15,968	07/01/17	06/30/18	(4,369.76)	4,369.76	(17,851.80)	(17,851.80)	(17,851.80)	-	-	-	-
Title III	84.365	S367A180030	NCLB323019	25,894	07/01/18	06/30/19	(18,608.21)	14,248.24	(17,851.80)	(17,851.80)	(17,851.80)	-	-	-	-
Title III	84.365	S367A190030	NCLB323020	19,090	07/01/19	06/30/20	(4,359.97)	14,248.24	(17,851.80)	(17,851.80)	(17,851.80)	-	-	-	-
Title IV	84.424	S424A190031	N/A	100,170	07/01/19	06/30/20	(29,629.20)	54,332.00	(27,839.62)	(3,136.82)	(3,136.82)	-	-	-	-
Title IV	84.424	S424A180031	N/A	103,451	07/01/18	06/30/19	(29,629.20)	54,332.00	(27,839.62)	(3,136.82)	(3,136.82)	-	-	-	-
Special Education Cluster:															
I.D.E.A. Part B, Basic Regular	84.027	H027A170100	IDEA323019	1,452,957	07/01/18	06/30/19	(291,630.88)	495,338.39	(1,176,057.49)	(213,335.37)	(213,335.37)	-	-	-	-
I.D.E.A. Part B, Basic Regular	84.027	H027A190100	IDEA323020	1,476,078	07/01/19	06/30/20	203,707.51	759,014.61	(1,176,057.49)	(213,335.37)	(213,335.37)	-	-	-	-
I.D.E.A. Part B, Basic Pre-School	84.173	H027A190100	IDEA323020	32,250	07/01/19	06/30/20	11,756.74	18,255.26	(27,107.07)	(8,851.81)	(8,851.81)	-	-	-	-
I.D.E.A. Part B, Basic Pre-School	84.173	H027A180100	IDEA323019	30,368	07/01/18	06/30/19	(11,756.74)	11,756.74	(27,107.07)	(8,851.81)	(8,851.81)	-	-	-	-
Total Special Education Cluster															
								1,284,365.00	(1,203,164.56)	(222,187.18)	(222,187.18)	-	-	-	-
Carl D. Perkins	84.048A	S048A180030	PERK323019	84,007	07/01/18	06/30/19	(30,515.62)	30,897.19	(84,586.81)	(84,586.81)	(84,586.81)	-	-	-	-
Carl D. Perkins	84.048A	S048A190030	PERK323020	91,664	07/01/19	06/30/20	381.57	91,488.81	(84,586.81)	(84,586.81)	(84,586.81)	-	-	-	-
Race to the Top	84.412	B413A120008	N/A	40,731	07/01/15	06/30/16	(1.00)	-	-	(1.00)	(1.00)	-	-	-	-
U.S. Department of Health & Human Services Passed-Through State Dept. of Human Service															
Family Friendly Center Grant	93.575	N/A	FF05023	84,293	07/01/18	06/30/19	15,600.29	15,600.29	(62,253.22)	(62,253.22)	(62,253.22)	-	-	-	-
Family Friendly Center Grant	93.575	N/A	FF05023	93,396	07/01/19	06/30/20	15,600.29	93,396.00	(62,253.22)	(62,253.22)	(62,253.22)	-	-	-	-
U.S. Department of Education Passed-Through State Dept. of Education															
21st Century Community Learning Centers	84.287C	S287C190030	20EK01D02	500,000	07/01/17	06/30/18	(250,388.84)	160,943.30	(518,525.26)	(138,178.10)	(138,178.10)	-	-	-	-
21st Century Community Learning Centers	84.287C	S287C180030	19EK16H05	677,958	07/01/18	06/30/19	(250,388.84)	160,943.30	(518,525.26)	(138,178.10)	(138,178.10)	-	-	-	-
Total Special Revenue Fund															
								4,919,717.00	(4,725,322.89)	(1,121,001.37)	(1,121,001.37)	-	-	-	-
U.S. Department of Agriculture Passed-Through State Dept. of Education															
Child Nutrition Program Cluster:															
Enterprise Fund:															
After School Snack Program	10.555	201NJ304N1099	N/A	14,693	07/01/19	06/30/20	(4,745.65)	14,693.14	(14,693.14)	(14,693.14)	(14,693.14)	-	-	-	-
After School Snack Program	10.555	191NJ304N1099	N/A	77,892	07/01/18	06/30/19	(4,745.65)	14,693.14	(14,693.14)	(14,693.14)	(14,693.14)	-	-	-	-
Fresh Fruit & Vegetables	10.562	201NJ304L1603	N/A	71,556	07/01/19	06/30/20	184.42	24,737.90	(73,546.92)	(45,401.67)	(45,401.67)	-	-	-	-
Fresh Fruit & Vegetables	10.562	191NJ304L1603	N/A	3,407	07/01/18	06/30/19	184.42	3,222.93	(73,546.92)	(45,401.67)	(45,401.67)	-	-	-	-
Food Distribution Program	10.555	201NJ304N1099	N/A	265,836	07/01/19	06/30/20	265,835.97	265,835.97	(265,835.97)	(265,835.97)	(265,835.97)	-	-	-	-
School Breakfast Program	10.553	191NJ304N1099	N/A	610,832	07/01/18	06/30/19	(47,107.19)	47,107.19	(573,821.44)	(27,665.00)	(27,665.00)	-	-	-	-
School Breakfast Program	10.553	201NJ304N1099	N/A	573,821	07/01/19	06/30/20	546,156.44	546,156.44	(573,821.44)	(27,665.00)	(27,665.00)	-	-	-	-
Summer Food Program	10.559	201NJ304N1099	N/A	255,578	07/01/19	06/30/20	204,957.00	204,957.00	(255,577.76)	(50,620.76)	(50,620.76)	-	-	-	-
National School Lunch Program	10.555	191NJ304N1099	N/A	1,777,321	07/01/18	06/30/19	(122,676.49)	122,676.49	(1,632,617.99)	(44,704.12)	(44,704.12)	-	-	-	-
National School Lunch Program	10.555	201NJ304N1099	N/A	1,632,618	07/01/19	06/30/20	1,587,913.87	1,587,913.87	(1,632,617.99)	(44,704.12)	(44,704.12)	-	-	-	-
Total Child Nutrition Program Cluster															
								2,822,046.56	(73,546.92)	(168,391.55)	(168,391.55)	-	-	-	-
Total Enterprise Fund								2,822,046.56	(73,546.92)	(168,391.55)	(168,391.55)	-	-	-	-
Total Federal Financial Awards								8,104,254.02	(5,161,360.25)	(2,943,906.55)	(2,943,906.55)	-	-	-	-

The accompanying Notes to Schedules of Expenditures and Financial Assistance are an integral part of this schedule

Milville Board of Education
Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2020

State Grantor/Program Title State Department of Education General Fund:	Grant or State Project Number	Program or Award Amount	Grant Period From To	Balance at June 30, 2019		Carryover (Walkover) Amount	Cash Received	Balance at June 30, 2020		Memo
				Deferred Revenue (Accounts Receivable)	Expenditures			(Accounts Receivable)	Unearned Revenue	
State Aid Public Cluster:										
Adjustment Aid	20-495-034-5120-085	\$ 11,301,184	07/01/19	06/30/20	\$ -	\$ 10,205,603.64	\$ (11,301,184.00)	\$ -	\$ (1,095,580.36)	\$ 11,301,184.00
Equalization Aid	20-495-034-5120-078	50,022,584	07/01/19	06/30/20		45,177,896.74	(50,022,584.00)		(4,844,687.26)	50,022,584.00
Special Education Aid	20-495-034-5120-089	2,788,642	07/01/19	06/30/20		2,518,562.02	(2,788,642.00)		(270,079.98)	2,788,642.00
Security Aid	20-495-034-5120-084	1,838,491	07/01/19	06/30/20		1,869,433.15	(1,838,491.00)		(178,057.85)	1,838,491.00
Total State Aid Public Cluster						59,562,495.55	(65,950,901.00)		(6,388,405.45)	65,950,901.00
Transportation Aid	20-495-034-5120-015	1,606,779	07/01/19	06/30/20		1,451,162.45	(1,606,779.00)		(155,616.55)	1,606,779.00
NonPublic Transportation Aid	19-100-034-5120-068	41,180	07/01/18	06/30/19		41,180.00			-	41,180.00
Extraordinary Aid	19-495-034-5120-044	311,754	07/16/18	06/30/19		311,754.00			-	311,754.00
Extraordinary Aid	20-495-034-5120-044	363,574	07/01/19	06/30/20			(363,574.00)		(363,574.00)	363,574.00
Reimbursed TPAF Social Security Contributions	19-495-034-5095-002	2,669,601	07/16/18	06/30/19		133,532.97			-	2,669,601.30
Reimbursed TPAF Social Security Contributions	20-495-034-5095-002	2,821,380	07/01/19	06/30/20		2,683,775.15	(2,821,379.77)		(137,604.62)	2,821,379.77
On-Behalf TPAF Pension Contributions	20-495-034-5095-001	11,085,761	07/01/19	06/30/20		11,085,761.00	(11,085,761.00)		-	11,085,761.00
Total General Fund						75,269,661.12	(81,828,394.77)		(7,045,200.62)	84,850,930.07
Special Revenue Fund:										
Preschool Education Aid	20-495-034-5120-086	8,292,114	07/01/19	06/30/20		7,462,902.00	(8,079,672.47)		(829,212.00)	5,971,340.82
Preschool Education Aid	19-495-034-5120-086	8,292,114	07/01/18	06/30/19			2,108,331.65		-	8,292,114.00
State House Grant	N/A	700	07/01/16	06/30/17		350.00				350.00
State House Grant	N/A	700	07/01/17	06/30/18		350.00				350.00
NJ Partnership	N/A	23,675	07/01/15	06/30/16		1,952.92				21,722.08
Total Special Revenue Fund						7,462,902.00	(8,079,672.47)		(829,212.00)	14,285,876.90
State Department of Education Capital Projects Fund:										
School Development Authority	3230-050-13-0AEE	124,605,619	Open	Open		38,089,181.47	(38,089,181.47)		-	73,050,275.78
Total Capital Projects Fund						38,089,181.47	(38,089,181.47)		-	74,751,805.74
State Department of Agriculture Enterprise Fund:										
National School Lunch Program - State Share	19-100-010-3360-067	33,337	07/01/18	06/30/19		2,281.98				33,336.67
National School Lunch Program - State Share	20-100-010-3360-067	25,258	07/01/19	06/30/20		16,589.21	(25,258.48)		(8,669.27)	25,258.48
State Department of Human Services: DYFS - Purchase of Daycare Services	20-100-054-7570-048	633,550	07/01/18	06/30/19	#	633,550.12	(633,550.12)		-	633,550.12
Total Enterprise Fund						652,421.31	(658,808.60)		(8,669.27)	692,145.27
Total State Financial Assistance						1,622,235.62	(1,288,656,057.31)		(7,883,081.89)	174,580,757.98
Less:										
SDA Expenditures							38,089,181.47			
TPAF Pension Contributions							11,085,761.00			
Total State Awards:							(79,481,114.84)			

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule

**MILLVILLE BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
JUNE 30, 2020**

NOTE 1. GENERAL

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the Millville Board of Education. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state financial assistance passed through other government agencies, is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of financial assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food services fund, which are presented using the accrual basis of accounting, and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Notes 1(C) and 1(D) to the Board's basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate.

NOTE 3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the General Fund and Special Revenue Fund on the GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The net adjustment to reconcile from the budgetary basis to the GAAP basis is -\$185,512.47. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the General Fund and the Special Revenue Fund as it relates to the final state aid payment.

Federal and state award revenues, including those contributed to School Based Budgets, are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Total</u>
General Fund	\$ 362,490.44	\$ 81,788,876.77	\$	\$ 82,151,367.21
Special Revenue Fund	4,628,126.50	8,030,891.84	79,771.44	12,738,789.78
Capital Projects Fund		38,089,181.47		38,089,181.47
Enterprise Fund		633,550.12		633,550.12
Food Service Fund	<u>2,742,546.30</u>	<u>25,258.48</u>		<u>2,767,804.78</u>
Total Financial Award Revenues	<u>\$ 7,733,163.24</u>	<u>\$ 128,567,758.68</u>	<u>\$ 79,771.44</u>	<u>\$ 136,380,693.36</u>

The On-Behalf Pension Contributions made for the district by the State of New Jersey are recognized as revenue in the basic financial statements, but are not considered in the major program determination.

**MILLVILLE BOARD OF EDUCATION
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
JUNE 30, 2020
(CONTINUED)**

NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5. OTHER

Revenues and expenditures under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amounts paid by the state on behalf of the district for the year ended June 30, 2020. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2020.

NOTE 6. ADJUSTMENTS

Adjustments were made to various Federal and State grants due to the cancellation of both encumbrance payable and both accounts receivable and payable from the previous year or a reduction of state aid.

CITY OF MILLVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2020

I. SUMMARY OF AUDITORS RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified Opinion issued on the Basic Financial Statements
Internal control over financial reporting:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	None noted
Noncompliance material to the Basic Financial Statements noted?	None noted

Federal Awards

Internal control over major programs:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	None noted
Type of auditor's report issued on compliance for major programs:	An Unmodified Opinion was issued on compliance for major programs
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	None noted

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>	
93.77	Medical Assistance (SEMI)	
	<u>Special Education Cluster of Programs</u>	
84.027	IDEA Part B, Basic Regular	
84.173	IDEA Part B, Basic Preschool	
	<u>Child Nutrition Cluster of Programs</u>	
10.555	After School Snacks	
10.555	Food Distribution Program	
10.555	National School Lunch Program	
10.553	School Breakfast Program	
10.559	Summer Food Program	
10.582	Fresh Fruit & Vegetable Program	
Dollar threshold used to distinguish between type A and type B programs:		\$750,000.00
Auditee qualified as low-risk auditee?		Yes

CITY OF MILLVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2020

I. SUMMARY OF AUDITORS RESULTS - Continued

State Awards

Dollar threshold used to distinguish between type A and Type B Programs:	\$2,384,433
Auditee qualified as low-risk auditee?	Yes
Type of auditor's report issued on compliance for major programs:	An Unmodified Opinion was issued on compliance for major programs
Internal Control over major programs:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	Yes
Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08?	No
Identification of major programs:	

<u>GMIS Numbers</u>	<u>Name of State Program</u>
495-034-5095-002	Reimbursed TPAF Social Security
495-034-5120-086	Preschool Education Aid

State Aid Public Cluster of Programs

495-034-5120-078	Equalization Aid
495-034-5120-089	Special Education Aid
495-034-5120-085	Adjustment Aid
495-034-5120-084	Security Aid

CITY OF MILLVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2020

II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

In accordance with Government Auditing Standards, our audit disclosed no findings relating to the financial statements that are required to be reported under this section.

III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

Federal:

Our audit disclosed no material Findings or Questioned Costs.

State:

Our audit disclosed no material Findings or Questioned Costs.

STATUS OF PRIOR YEAR FINDINGS

FINDING 2019-01

Program

State Aid Public Cluster of Programs.

Condition

Several Budget Accounts were overspent, however the Budget in total was not overspent. Additionally, the District was unable to provide us with its 10% Budget Transfer Worksheet.

Current Status

This finding was corrected and did not reoccur in 2019/2020.