

Comprehensive Annual Financial Report



For the Fiscal Year Ended June 30, 2020

**PASSAIC PUBLIC SCHOOLS
PASSAIC COUNTY
663 MAIN AVENUE
PASSAIC, NJ 07055-0388**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

of the

PASSAIC PUBLIC SCHOOLS

PASSAIC, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Prepared by

School Business Administrator

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INTRODUCTORY SECTION



Pablo Muñoz
Superintendent of Schools

January 29, 2021

Honorable President Ms. Christina Schratz and
Members of the Passaic Board of Education
663 Main Avenue
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2020 is hereby submitted by the district's Offices of the Superintendent of Schools and the School Business Administrator/Board Secretary. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included. The district's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief; this financial report is complete and reliable in all material respects.

REPORT FORMAT

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the CAFR is as follows:

Introductory Section—This section includes this transmittal letter, the district’s organizational chart, and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

Financial Section—This includes the independent auditor’s report, the Management’s Discussion and Analysis (MD&A), financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) require that management provides a narrative introduction, overview, and analysis to accompany the financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

Statistical Section—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

Single Audit Section—The district is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and New Jersey Office of Management and Budget (OMB) Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid.”

This section includes independent auditor’s reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.

REPORTING ENTITY AND ITS SERVICES

The district is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the district are included in this report.

Organization of the Passaic Board of Education

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The district's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services to grade levels pre-kindergarten through grade 12 for residents of the City of Passaic. These educational services include general and career and technical education, as well as special programs to address the educational needs of children with disabilities. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency. The District is required to pass through to the charter schools a per-pupil allocation determined by the State of New Jersey. This pass-through amount is included in the District's annual operating budget.

Passaic Public Schools

The Passaic Public Schools has a diverse student body, with the ethnicity of students on October 11, 2019 being Hispanic/Latino 12,638 (93.18%); Black 559 (4.12%); Asian 252 (1.86%); Pacific Islander 12 (0.09%); White 97 (0.72%); American Indian 5 (0.04%) There were also a total of 6,579 (48.49%) female students and 6,988 (51.51%) male students. There were also 1,688 special education students that represent 12.45% of the student population and 3,289 English Language Learners (ELLs) that represent 24.25% of the current student population.

The chart that follows reflects in-district eligibility for free and reduced-priced meals by grade-level compiled as of October 15, 2019, and as reported on the Application for State School Aid (ASSA). From the chart, one will note that most of our in-district students come from a low socio-economic background, with 10,920 of the student body eligible for free meals and 954 eligible for reduced-priced meals under the National School Breakfast & Lunch Program. The District was eligible for the Community Eligibility Provision (CEP), a federal program under the USDA's National School Lunch and School Breakfast Programs. It allows schools that predominantly serve low-income children to offer free breakfast and lunch to *all* students rather than collecting individual applications

and limiting free and reduced-price lunches to income-eligible students. School eligibility for CEP is based on data from other federal programs, including the Supplemental Nutrition Assistance Program (SNAP) and the Temporary Assistance Program for Needy Families (TANF).

Grade Level	In-District Onroll	Free Lunch	Reduced Lunch	Total Free and Reduced	% Free and Reduced Eligible
Pre-K 3 year olds	581	450	44	494	85.0%
Pre-K 4 year olds	622	467	46	513	82.5%
Kindergarten	816	676	58	734	90.0%
One	827	661	59	720	87.1%
Two	791	652	61	713	90.1%
Three	858	719	70	789	92.0%
Four	830	684	65	749	90.2%
Five	933	790	70	860	92.2%
Six	941	759	75	834	88.6%
Seven	927	748	73	821	88.6%
Eight	916	723	65	788	86.0%
Nine	753	600	50	650	86.3%
Ten	771	599	69	668	86.6%
Eleven	678	504	47	551	81.3%
Twelve	640	458	35	493	77.0%
SPED. Elementary	665	570	27	597	89.8%
SPED Middle	525	459	20	479	91.2%
SPED High	495	401	20	421	85.1%
Total (PK-12)	13,569	10,920	954	11,874	87.5%

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid.

In the 2019-20 school year, the district operated seventeen (17) schools in twenty-one (21) locations; fourteen (14) owned and seven (7) leased. The district reported 13,569 pupils in-district and on roll (grades prekindergarten through grade 12) on October 15, 2019 for its 2020-21 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations, and the enrollments taken from the Applications for State School Aid enrollment count on October 15, 2019, compared with the October 15, 2018 enrollment counts.

School Location	Ownership Status	2018-19 Grade Configuration	2019-20 Grade Configuration	Students on Roll October 15, 2018 ASSA Report	Students on Roll October 15, 2019 ASSA Report
Sch. #1	Owned	Kindergarten-Grade 8, SPED	Kindergarten - Grade 8, SPED	782	468
Sch. #2	Leased	Kindergarten-Grade 1, SPED	N/A	198	0
Sch. #3	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	843	804
Sch. #5/ #5A	Leased/Leased	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	461	417
Sch. #6	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	1095	1025
Sch. #7	Owned	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	393	313
Sch. #8/#8A	Owned/Leased	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	578	660
Sch. #9/ #9A	Owned/Leased	Grades 1-8, SPED	Kindergarten – Grade 8, SPED	681	812
Sch. #10/#10A	Owned/Leased	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	905	775
Sch. #11	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	1192	1003
Passaic High	Owned	Grades 9-12, SPED	Grades 9-12, SPED	2565	2364
Sch. #15/#15A	Owned/Leased	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	268	274
Sch. #16	Leased	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten, SPED	461	488
Sch. #19	Owned	Pre-Kindergarten & Grades 2-8, SPED	Pre-Kindergarten & Grades 2-8, SPED	878	811
Sch. #20	Owned	Grades 2-8, SPED	Grades 2-8, SPED	974	940
Sch. #21	Owned	N/A	Kindergarten - Grade 8, SPED	0	733
Passaic Preparatory Academy	Owned	Grades 6-11, SPED	Grades 6-12, SPED	709	893
Passaic Academy for Science & Engineering	Owned	Grades 6-11, SPED	Grades 6-12, SPED	715	789
Total Enrollment				13,698	13,569

Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school district register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 15 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten-year comparison of resident enrollment reflects an increase of 1,217 students.

ASSA Applicable	Reporting Date	Resident Enrollment	Enrollment Change #	Enrollment Change %
2020-21	October 15, 2019	13,887	(124)	-0.89%
2019-20	October 15, 2018	14,011	(27)	-0.19%
2018-19	October 13, 2017	14,038	128	0.92%
2017-18	October 14, 2016	13,910	84	0.61%
2016-17	October 15, 2015	13,826	152	1.11%
2015-16	October 15, 2014	13,674	260	1.94%
2014-15	October 15, 2013	13,414	260	1.98%
2013-14	October 15, 2012	13,154	498	3.93%
2012-13	October 14, 2011	12,656	(14)	-0.11%
2011-12	October 15, 2010	12,670	395	3.22%

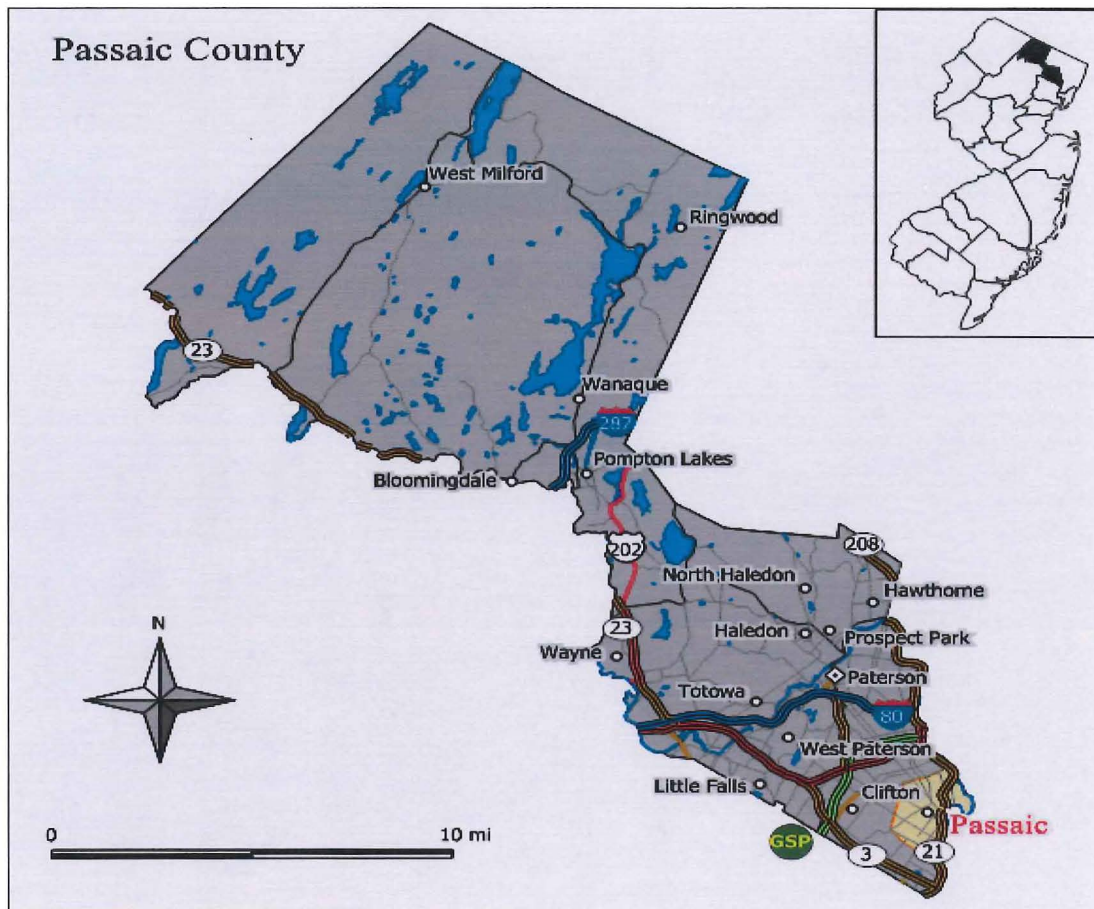
District Factor Groupings

The Passaic Public Schools is classified an “A” district in the New Jersey Department of Education’s District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socio-economic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of the population with no high school diploma, percent of the population with some college, occupations, and median family income.

There are eight DFG groupings: “A” designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

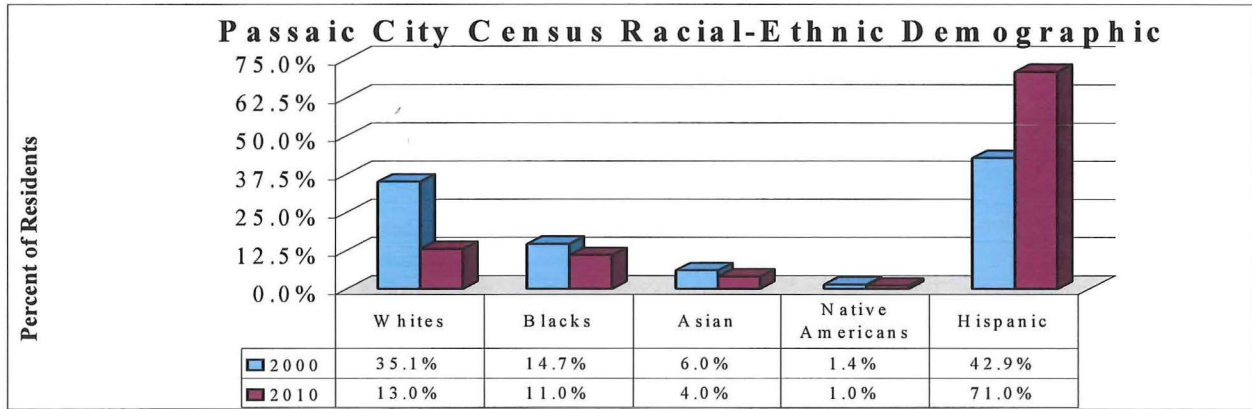
City of Passaic

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 22,265 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 69,703 in 2019 (2010 Census – 69,781). Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.

The racial and ethnic demographics of the City of Passaic from the 2010 United States Census reflects a majority Hispanic/Latino population of 49,557 (71%), a White population of 9,014 (13%), an African American population of 7,425 (11%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 3,785 (5%).



MAJOR INITIATIVES

The vision of the Passaic Public Schools is to become one of the best school systems in the state of New Jersey. During the 2019-2020, school year, the Passaic Public Schools continued its mission to provide an excellent education that prepares our students for college and to earn high paying jobs. The district has made an effort to focus on providing every student the opportunity to graduate from high school with a career certification and/or a minimum of fifteen college credits. Across grade levels, Passaic Public Schools sets rigorous goals and high expectations for all students.

The district uses the Theory of Action: An Aligned Instructional System, (Board Policy 6000a/6010a) to guide decision-making across the organization. The framework is comprised of six critical areas: curriculum, assessment, interventions, professional development, human resources, and student information systems. As it relates to instruction, the budget is developed with a clearly established relationship between the Theory of Action and improving the teaching and learning experience across our schools.

Building Structures and Systems for Teaching and Learning

Over the last six years, the district has worked to realign the structures that define the school system.

New Schools

In September 2015, the district opened the Passaic Gifted and Talented Academy, School No. 20, to provide additional learning opportunities to support advanced studies for students in grades 2-8. Students apply to the school and are selected based on application requirements for Academics, Performing Arts, Physical Education, or Visual Arts. During specialized learning periods, students can choose math or language arts support, school play, specialized bands and choruses, Destination Imagination, National Junior Honor Society, Model United Nations, as well as other opportunities specific to each of the strands of study.

In September 2018, the district opened Passaic Academy of Science & Engineering (Science) and Passaic Preparatory Academy (Prep) in the former space of Lincoln Middle School. Both schools provide articulated learning experiences for students in grades 6-12. In the Science building, the district invested in renovating classroom space to include a maker space, physics lab, and renovation of laboratory and classroom space throughout the school. At Prep, classroom spaces and common spaces were renovated to support student learning and included the addition of a music lab and digital design lab spaces.

At the beginning of the 2019-2020 school year, the district opened Sonia Sotomayor School No. 21, a neighborhood school serving over 700 students in grades K-8. Preparations included a review of district zoning, analysis of district facilities, review of staffing needs, and district-wide special education and bilingual instructional program placement. As a result of the new classrooms provided by the new school, the district removed the temporary classroom units (TCUs) by contracting with appropriate vendors for removal, site remediation, and design of play spaces for future development.

District Realignment

In September 2018, the district realigned all district elementary schools to create Pre-K/Kindergarten to Grade 8 structures, providing students with social-emotional supports and minimizing student transitions between schools. In addition, the school schedules and staffing were adjusted to support transitions between content area teachers, allowing teachers to specialize and strengthen instruction in critical academic areas.

Focus on Teaching and Learning

Early Childhood Education

The Division of Early Childhood Education provides early learning environments that are developmentally appropriate and academically rigorous for the youngest learners in the City of Passaic. Our preschool program is a mixed delivery system, which includes in-district schools, private providers, and Head Start school sites. The classrooms are mixed age, consisting of three- and four-year old students and are taught by a P-3 certified teacher and a paraprofessional. The Division of Early Childhood Education staff also consist of school social workers, PIRT (Preschool Intervention and Referral Team), teacher coaches, and a CPIS (Community Parent Involvement Specialist). These staff members provide teachers with coaching on best instructional practices, interventions for students, and resources and support for the families of our students.

The curriculum used is High Scope, which emphasizes “active participatory learning.” Active learning means students have direct, hands-on experiences with people, objects, events, and ideas. Children’s interests and choices are at the heart of the curriculum. The assessment used is COR Advantage, which is both a valid and reliable child assessment that measures the developmental trajectories of our students. The learning domains are Approaches to Learning, Social and Emotional Developmental, Physical Development and Health, Language, Literacy and Communication, Mathematics, Creative Arts, Science and Technology, Social Studies, and English Language Learning.

Professional development is provided to all staff in order to ensure positive student outcomes. Professional development topics include ECERS-3, High Scope Curriculum, COR Assessment, family engagement, social-emotional learning, conflict resolution, and content-specific areas, such as math, science, and literacy.

Curriculum Development

Passaic Public Schools’ continuous focus is in providing a viable curriculum across content areas and grade levels that are coherent and aligned. Revised curricula contain pacing as well as scope and sequence guides, unit plans, and aligned formative and summative assessments. The process of curricula revision involves researching best educational practices and programs and the use of assessment data to guide changes. All curricula are aligned to New Jersey State Learning Standards (NJSLS) and reflect the district vision, mission, and focus and are approved annually by the Board of Education.

English Language Arts (ELA)

In grades K-5, the NJSLS aligned curricula provide a clear guide for learning through the integration of reading and writing skills. Understanding by Design (UBD) is the curricular framework. Teachers align their instruction to the Reading and Writing Workshop model and use leveled readers to teach small group guided reading. In addition, teachers utilize Pearson's *Reading Street* series as a supporting resource. For kindergarten through grade 3, the district has partnered with Children's Literacy Initiative (CLI) to provide curriculum development support, professional development, and coaching around the literacy block to support teaching and learning. Chapter books are introduced to students in second grade. In grades 4-5, curricula have shifted to the use of core novels to support student development of critical thinking skills. Units are thematically designed and include project-based learning opportunities. Throughout the year, teachers receive ongoing professional development opportunities aligned to the curriculum. Additional standards-based opportunities for remediation and enrichment are offered to students during after school and summer school programs. During the 2019-2020 school year, curriculum revisions to Grades 4 and 5 were made to reflect our reading workshop initiative and partnership with CLI.

In grades 6-8, the ELA programs are aligned to the NJSLS and utilize the UBD framework and are structured around thematic units that include performance task learning opportunities. New novels were added to the classroom libraries. The novels represent the inclusivity needed in a 21st century classroom such as LGBTQ+, Special Needs, Persons of Colors, and race. In addition, the core and classroom library novels are complemented by nonfiction articles, poetry, short stories and plays. Many of the additional resources are accessed via our Houghton Mifflin Harcourt series, *Collections*. Students use Chromebooks in a 1:1 environment allowing them to compose their writing and interact with text in a digital environment. Moreover, standards-based opportunities for remediation and enrichment were offered to students enrolled in our after-school, Saturday Academy, and summer school programs.

In grades 9-12, the ELA programs are aligned to the NJSLS and utilize the UBD framework and are structured around thematic units to support development of critical reading and writing skills. The programs of study support 25 credits in ELA coursework. In addition to the required grade specific courses, elective and advanced classes such as Journalism, Creative Writing, Dystopian Literature, Gothic Studies, Literature by African American Authors, Springboard English Language Composition Honors, English Literature and Composition Honors, and and Advanced Placement classes are offered. The high school ELA courses explore various genres of literature, such as novels, non-fiction texts, short stories, essays, dramas, and poetry. The exploration of text is designed to provide students with important skills of argumentation and literary analysis through close readings in historical, genre specific, and other contexts that provide greater understanding of the author's work. Students learn the essentials of correct and clear writing. Students refine their writing skills and learn the Modern Language Association (MLA) style, as well as, American Psychological Association (APA) of formatting. Organization and study skills are also addressed. Students will present their writing orally in small groups or to the class at large. Additional standards-based opportunities for remediation and enrichment were offered to students during after-school and summer school programs.

Mathematics

The mathematics curricula in grades K-12 are aligned to the NJSLS and utilize the UBD framework. In grades K-2, students progress through a continuum starting with using numbers to represent quantities, addition and subtraction, and extending their understanding of a base-ten system. In grades 3-5, students use multiplication and division strategies, fractions, and measurement and data, to solve multi-step word problems, refine traditional algorithms, and extend place value understanding. In addition, students analyze and answer questions regarding data and compare the properties of two and three-dimensional shapes. In grades 3-7, the district has partnered with Math Solutions which provides our teachers professional development around content, mathematical best practices and support of implementation of Math Workshop in Grades 3 through 6. Additional standards-based opportunities for remediation and enrichment are offered to students during after school, summer school programs, and Saturday Enrichment courses. Students in K-5 used Dreambox Learning as a digital platform for intervention during the math block, for homework, and as part of the after-school program. Our district-wide goal for this school year is implementation of Number Sense Routines.

Curriculum work in grades 6 and 7 has centered on building a cohesive approach to pre-algebra. The curricula uses the *Big Ideas Math* program to support student learning around algebraic concepts. A 10-week Mathematics Saturday Academy was implemented to provide support for students in grades 6 through 8. Teachers continue to be provided monthly opportunities to attend additional professional development as well as receive job-embedded coaching. Students in Grades 6 through Algebra II use Imagine Learning as a digital platform for intervention during the math block. This program is also utilized in Saturday Academies for students as well as after-school programs. The Personal Financial Literacy standards under 21st Century Life and Career skills have been embedded in Grades 5 through 8.

Students in Algebra I and Algebra II classes are introduced to the fundamental concepts of descriptive and inferential statistics focusing on the major concepts and tools for collecting, analyzing, and drawing conclusions from data. Topics include visual representation of data, measures of central tendency, and measures of dispersion, probability, normal and bi-normal distribution, estimation and hypothesis testing, chi-square and F-distribution, as well as correlation and regression analysis. In Calculus, trigonometric and logarithmic functions are studied. Functions, derivatives and integrals are introduced and applied. Students can also participate in Advanced Placement Statistics, Advanced Placement Calculus, and Programming in Java. Additional standards-based opportunities for remediation and enrichment were offered to students during after school and summer school programs.

Science

During the 2019-2020 school year, the K-12 science curricula were reviewed and revised for alignment to the Next Generation Science Standards (NGSS), also referred to as the NJSLS-Science. At the elementary level, K-5 science classes use the discovery-based, hands-on science activities in the Full Option Science System/Delta Science Modules (FOSS/DSM) program. Since 2015, the district has contracted a refurbishing company to manage the K-5 science kits for a full-fidelity approach to the FOSS curricula. At the middle school level, grades 6-8, technology-based STEM activities are an integral part of the science curriculum; students utilize the Discovery Techbook. Students have the opportunity to utilize Chromebooks to research, use real-time data, and to share findings with one another. Explore Learning Gizmos were purchased for grades 3-8 students to use online simulations in order to explore science topics beyond the classroom. At the high school level, Passaic Academy for Science and Engineering continues to partner with Project Lead the Way (PLTW) to offer advanced, hands-on, Science, Technology, Engineering, and Mathematics (STEM) courses. Teachers utilize professional learning communities, to plan and implement common assessments. Additional STEM opportunities for enrichment were offered to students during Saturday enrichment programs and summer school.

Visual & Performing Arts

The Kindergarten-Grade 12 Visual & Performing Arts curricula programs are aligned to NJSLS as well as the National Art Standards using the UBD framework. In grades K – 12, all curricula are aligned to common themes and include project-based learning experiences that promote the artistic processes of creating, performing, presenting, producing, responding, and connecting. Visual and Performing Arts opportunities for enrichment and extended learning are offered to students during the Saturday enrichment programs and summer school. The launch of Modern Band Program will engage students to connect critical musical elements with high-interest genres students will develop skills in traditional rock band instruments. The diverse high school program offers three Advanced Placement courses, one Dual Enrollment course, and a variety of electives geared at exposing students to the various possibilities to express oneself. Media Arts and Dance Arts are offered at the Passaic Preparatory Academy as well as Passaic High School to support the growing interest to offer the five disciplines in the district. The Passaic Preparatory Academy offers Career and Technical Education programs in Digital Arts, Theatre Arts, and Music Technology.

Physical Education and Health

The K-12 Comprehensive physical and health education curricula are aligned to the NJSLS using the UBD framework. The following New Jersey Legislative Statutes related to the health and well-being of students have been added to the district health curriculum: Consent (N.J.S.A. 18A:35), Mental Health (N.J.S.A. 18A:35-4.39), New Jersey Safe Haven Infant Protection Act (N.J.S.A. 18A:35-4.40 & 18A:35-4.41), Sexting (N.J.S.A. 18A:35-4.33), and Sexual Abuse and Assault Awareness and Prevention Education (N.J.S.A. 18A:35-4.5a.) *Health Waves* provides curricular materials for the instruction of health education in grades K-12. The physical education curriculum is differentiated across grade bands with an emphasis placed on skill development during the elementary grades, and a combination of both competitive and lifetime fitness activities in grades 6-12. Passaic High School provides the sports medicine pathway

students the opportunity to obtain NASM Personal Training and CPR/AED certifications. The Passaic Gifted and Talented Academy offers a coaching and leadership elective course for the physical education strand students, and gymnastics and rock climbing electives for non-physical education strand students.

Social Studies

The K-12 Social Studies has been revised to align with the New Jersey Student Learning Standards-Social Studies (NJSLSS) and using the UBD framework. In grades K – 8, students and teachers utilize the Pearson *MyWorld* program to explore family, community, economics, culture, government, transportation, innovation, United States History, World History, and New Jersey state history. In addition, common assessments have been developed that align to NJSLSS, New Jersey Student Learning Standards-English Language Arts (NJSLSS-ELA), and Advanced Placement (AP) standards. The teachers have received training on these changes through professional development, grade level meetings, and Google classroom. The grades 9 - 12 programs follow the NJDOE requirement that students take United States History 1, United States History 2, and World History. The curriculum includes project-based learning, emphasis on improving reading comprehension and writing skills, and common assessments. The high school program also offers eight AP courses, six Dual Enrollment courses, and seven social studies related electives. In grades K - 12, Financial Literacy, Social Justice, and LGBTQ learning opportunities were added to the curriculum. The teachers received training on these revisions through professional development and grade level / departmental meetings.

Educational Technology

The curriculum developed for K-12 educational technologies are aligned to the New Jersey Technology Standards (8.1 and 8.2). Students in K-5 are engaged in digital literacy skills lessons, exploring digital citizenship, and introduced to computer science and computational thinking. Students in grades 6-8 are engaged in digital literacy skills and also introduced to computer science more in depth using the Gateway Program with Project Lead the Way. At PHS and Passaic Academy for Science and Engineering, students can select the Computer Science pathway, where they engage in Project Lead the Way curriculum with: Computer Science Essentials, Computer Science Principles (AP), Java in Programming, Cybersecurity, and Computer Science A (AP).

Bilingual, English as a Second Language (ESL), and World Language Education

The Division of Bilingual/ESL and World Language Education continues to develop, build, and revise curriculum and programming to support language learning and acquisition across grade levels. The district ongoing updates of all content area curriculum units include support for teachers of students identified as English Language Learners (ELLs). In addition, when adopting a new curriculum or revising a current curriculum, specific attention is given to the content, materials, and assessments necessary to provide access to the content learning for ELLs.

The division works across grade levels and content areas to identify additional learning opportunities for students to support language acquisition. In addition to summer programs traditionally offered for at-risk students, opportunities for English language development, remediation, and enrichment were offered to all ELLs during after school and summer school programs.

Professional development was provided across the district to support language acquisition. Teachers of ELLs received professional development and coaching on Teaching for Biliteracy; reading and writing workshop for ELLs; Sheltered English Instruction; oral development, reading, and writing strategies for all language learners.

A Dual Language program was implemented in eight kindergarten classrooms at four schools as one of our full-time bilingual programs to develop language proficiency and literacy in English and Spanish Languages. A Two-Way Dual language approach was implemented in one of the schools, integrating native English speakers and Spanish native speakers for academic content instruction through both English and Spanish. Through our Bilingual and Dual Language programs, we promote bilingualism and biliteracy, grade-level academic achievement and cross-cultural competence in all students. Students maintain their native language while adding another language, and they develop pride in their own culture and identity.

Specific attention is given to identify programs that support and celebrate biliteracy. English Language Learners continued participating in Project Adelante, a Kean University pre-college program designed to reduce the high school dropout rate of Latino students, increase their academic skills and encourage young students to pursue higher education. In addition, students demonstrating academic proficiency are encouraged to participate in AP Spanish courses. In 2020, 116 students participated in the OPIc (oral), WPT (writing), and STAMP language assessments and were identified as eligible to receive the Seal of Biliteracy. By continuing to produce Biliterate students and promoting that accomplishment, Passaic Public Schools sends a clear message that multilingualism and cultural diversity is an asset to society. Ultimately earning the Seal of Biliteracy affords graduating students an additional opportunity to earn college credits in post-secondary education.

Passaic Public Schools was identified as a Bilingual State Model Program for School years 2020-2022 for the second time as the first recognition period ended with the school year 2019-2020.

Special Education

Our Special Education programs and services adapt content, teaching methodology, and delivery of instruction to meet the appropriate needs of students who may have a disability due to physical, sensory, emotional, communication, cognitive, or social difficulties.

The Division of Special Education ensures a community of care and support for students by providing a coherent system of social support services, extracurricular activities, and accommodations to meet the range of learning needs.

The Division of Special Education utilizes a scaffolding and differentiation of instruction approach to assure all its students have access to the NJSLS across all content areas. The division continues to expand the use of READ 180, and System 44 as primary interventions. In addition, the Division of Special Education has partnered with Children's Literacy Initiative (CLI) to provide curriculum development support, professional development, and coaching around the literacy block to support learning for the LLD MM Kindergarten through grade 5 students.

In addition, the Autistic and Intellectually Disabilities programs include instruction in transition skills offering students the opportunity to learn a variety of skills to transition to post-secondary experiences successfully. This instruction specifically addresses the needs of individual learners and encompasses the following: Community Based Instruction for general knowledge, social and recreational purposes, career exploration through Structured Learning Experiences, functional academics in the areas of reading, writing, math, daily living skills, social skills, health and safety, as well as decision making, and self-advocacy skills.

An Extended school year (ESY) program, beyond the regular school year, is provided to qualifying students with a disability in accordance with their IEP. Additional learning opportunities for remediation and enrichment are extended to students with disabilities during after school, Saturday and summer school programs.

Extended Learning Opportunities

In 2019-2020, Passaic Public Schools offered extended learning opportunities for students, which included before school homework support, after school academic support, Saturday learning enrichment and academic activities, and extensive summer programming.

Professional Development

In 2019-2020, Passaic Public Schools invested in significant professional development across grade levels and content areas. Professional development activities provided the following opportunities: walkthroughs, outside consultants with expertise in identified areas brought to the district curriculum committees, data-based instructional workshops, programmatic workshops, mentoring for novice teachers, workshops on instructional best-practices, and vertical and horizontal articulation meetings. The district continued its partnership with the Children's Literacy Initiative, an organization focused on supporting the instructional practice of teachers in primary grades. As noted above, the district has developed a comprehensive relationship with Math Solutions in order to provide coaching and other professional learning opportunities to teachers of math across the district. This district has increased its investment in the relationship with Math Solutions in order to support teacher learning as a means to improving student achievement in mathematics. Over 7,000 hours of independent online professional learning was completed utilizing our Passaic weLearn platform and workshops offered on the Educational Impact digital platform. Professional development such as Instructional Rounds and on-site workshops utilize experts from outside the district, while the district also invests in district personnel such as Teacher Coaches and Instructional Chairpersons to support teacher practice. After the transition to online teaching in March, the district focused significant time and energy on the effective use of digital resources. Teachers participated in hundreds of hours of

professional learning focused on Google Suite applications as the district prepared for the potential of being in a remote learning environment for an extended period of time.

College Preparation, High School Pathways, Early College

The district is committed to building a college-going culture and expanding opportunities for students to work toward career certifications. Such preparation begins with the Advancement Via Individual Determination (AVID) program for students in grades 6-12. The AVID curriculum is designed to teach skills and behaviors to support academic success and is used across the middle and high school grades. School leaders and teachers attend annual training for the AVID program, and the district provides ongoing support for the curriculum implementation.

In 2017-2018, the district increased the number of Advanced Placement courses and dual-credit college courses offered at the high school. This has included a significant investment in training teachers to develop curriculum and improve instructional practices. It resulted in a significant change in the high school schedule, to allow for more students to have increased access to courses specifically designed to increase college attainment for Passaic High School students.

Over the last five years, the district has built pathways of study that include partnerships with colleges and universities, including Passaic County Community College, Bergen County College, Fairleigh Dickinson University, Kean University, Ramapo University, and William Paterson University. Through the partnerships, students are provided with opportunities to participate in dual enrollment courses eligible for college credit.

In 2018-2019, all three high schools utilized programs of study aligned to the “Twelve Career Ready Practices” defined by the NJDOE, as well as the Personal Financial Literacy Standards, Career Awareness, Exploration, and Preparation Standards, and the Standards for Career and Technical Education.

In 2019-2020, the curriculum has been aligned to provide pathways of study to direct students toward specific learning experiences, and NJDOE approved CTE coursework (noted below by the *). Further, the curriculum in all eleven CTE programs reflects industry needs and is aligned to post-secondary academic requirements.

Passaic High School offers ten pathways: Radio and Television*, Graphic Design*, National Academies Foundation Finance*, Computer Programming*, Automotive Technology, Building Trades, Criminal Justice, Education, NJROTC, and Sports Medicine.

Passaic Academy for Science and Engineering offers five pathways: Lab Sciences/Biotechnology*, Biomedical Science*, Aerospace Engineering*, Computer and Information Systems Security*, and Data Analytics.

Passaic Preparatory Academy offers seven pathways: Music Technology*, Drama & Dramatics/Theatre Arts*, Digital Art Animation*, Journalism, Piano Arts, Studio Arts, and Legal Studies.

Focus on Community

The Passaic Public Schools is determined and motivated to increase parental involvement district-wide. Various workshops and classes were strategically planned and conducted to help parents assist their children succeed academically and socially. There are lending libraries for parents to take out books for their enjoyment and to read to their children daily.

Parent Orientation meetings were held at the beginning of the school year introducing the administrative team and staff. Title I Workshops were held to inform parents of their right to be involved with their child's education. Curriculum learning workshops were held to inform parents of the curriculum for Pre-Kindergarten through Twelfth grade. A variety of workshops engaged parents' participation on the importance of student attendance, anti-bullying, drug prevention and awareness, health and wellness, parenting skills, and child development classes with an expert from each category establishing hands-on participation from the parents during the presentation. Basic and intermediate computer classes were offered to teach parents how to navigate technology to help their children.

An informational field trip was planned to visit Passaic County Community College to prepare parents in furthering their child's education. A Free Application for Federal Student Aid (FAFSA) workshop offered parents information on scholarships for their college bound child. District-wide Family Literacy Night event and Bilingual Education and English as a Second Language workshop were held informing parents in grades Kindergarten through Twelfth on an overview of the district's programs. The workshop began with an overview of the program and ended with grade level break-out sessions with hands-on strategies on how to help their children and what they are learning on a daily basis in school. Parents had the opportunity to participate in a Parent Book Club where they engaged in discussions on books their children have read throughout the school year. There was also a Saturday Parent Academy where the following classes were offered: ESL, Computer, Literacy workshop, and Math workshop.

Parents also participated in various commemorative events throughout the year such as: Hispanic Heritage Month, Honor Roll Assembly, Holiday Concert, Black History Month and Health Fairs where they would get a chance to meet and celebrate the accomplishments attained with other parents. An annual holiday event hosted by Passaic Lions Club was attended by many Passaic families. District-wide orientation meetings were held to introduce and inform all parents of the new academies that opened in September 2018. The Dominican Consulate Meritorious Award Event was held in New York City, to honor selected students and their families for outstanding student achievement.

Focus on Technology and Testing

In 2019-2020, the district continued to invest in its network infrastructure, security, and faculty and students devices. Some of the items procured and installed include a new core switch and firewall at the secondary datacenter at Prep/Science, over 100 teacher HP laptops, 220 Chromebooks and 36 Promethean interactive boards. In addition to providing access to online learning platforms, these devices facilitate online assessments, including the Measure of Academic Progress (MAP), STAR Reading Assessment, and the New Jersey Student Learning assessment, or NJSLA. By increasing the number of devices available to students, the district moves closer to its goal of achieving a one to one ratio and providing a state-of-the-art learning environment for our students.

Instructional Management System

The district's Instructional Management system is SchoolNet, which allows the user to sign-in through Power School. Through the PowerSchool integration, SchoolNet houses district assessments, standardized scores, classifications, resources, and historical data. Through this digital platform, teachers have access to immediate feedback on in-class student assessments, as well as results on state assessments.

Assessment

Across the district, assessment is used to provide formative and summative data to support the development of a strong system of teaching and learning. District formative assessments provide feedback to both our teachers and students on the student's learning and developmental progress. District summative assessments provide information for parents on their child's progress, and for teachers on students' instructional needs. The Passaic Public Schools' assessments are now online and students take their assessments in SchoolNet. The district conducts benchmarking and online benchmark assessments in Language Arts, Math, and Social Studies.

Data-driven decision making is being provided through Measures of Academic Progress (MAP) Reading and Math testing in grades K-2, MAP Science in grades 3-8, STAR Reading and Math in grades 3-12, Language Gains in grades 9-12, Collections, Everyday Mathematics, and benchmark assessments.

In addition, through a partnership with the Center for Education Policy Research Strategic Data Project at Harvard University, the district has invested in identifying how to build and analyze data critical to understanding student progress and success. During the 2019-2020 school year, the district used the findings to implement a graduation planner that will allow building leaders and students to track the amount and type of credits completed and what requirements are still needed in order to graduate.

Facility Operations

Positive, Accountable, Conscientious and Efficient Operations

High standards for Facility and Operations require the dedication and motivation of all team members. We operate under a system called P.A.C.E., summarizing our Facilities Department's ethos: **Positive, Accountable, Conscientious, and Efficient**. Our motto as a department is to "do it right the first time." Training, dedication, a passion for service, and supportive management are all key elements to maintaining the high quality of services for our students, team members, and community-at-large.

Facilities Capital and Maintenance Improvements

Well-managed facilities help to create optimal conditions for our children to achieve academic excellence. To help attain our vision to become one of the best school systems in New Jersey, we focus our efforts on providing a safe, secure, clean and positive learning environment for all of our school community. Timely maintenance, accountability systems, a high level of customer support and service combined with a carefully planned reinvestment into our facilities, equipment, and systems, help to ensure that the primary focus of our instructional team is on teaching and learning. The long-term reinvestment in our facilities, along with the construction of new school buildings, help to provide all of Passaic's students with the most modern, technologically advanced learning environment available.

Current Conditions Require Clean, Safe, and Healthy Facilities

Like all of the districts around the nation, we have been faced with the challenge of operating our buildings to the highest standards of cleanliness, and safety. Equipment and supplies that ensure the proper cleaning and sanitary conditions necessary for our district to operate in a class, or hybrid environment are essential. Increased ventilation, scheduled changing and cleaning of filters, air purifiers, continual updating of HVAC systems is the standard protocol. Equipment, PPE, supplies and process to maintain clean sanitary conditions require the continued commitment and focus of everyone on our team.

Long Range Facilities Planning

Passaic Public Schools is actively focused on our district's Long Range Facilities Plan (LRFP) which is to be updated 2020-2021. Systems and planning reports like our Comprehensive Maintenance Plan (CMP) help to address our comprehensive long range approach to managing facilities.

The district continues to grow:

- Construction at the new Sonia Sotomayor School 21, was completed during the 2018-2019 school year and opened early in July 2019.
- Four (4) new schools presently under construction at Dayton Avenue will be opening by September 2022.

During the 2019-2020 school year, the following projects, improvements and repairs were completed by the district, either by team members or our contracted vendors:

School 1

The installation of a new recreational playspace and parking space project is undertaken, with completion slated by end of 2020. New stairwell door system installed on all floors. Fire panel replacement, windows refurbished on third floor, roof repairs, playground repairs, and sidewalk repairs.

School 3

Gym lighting, ceiling and painting, LED lighting upgrade, tree removal, roof repairs, and exterior lighting improvements.

School 5

Painted cafeteria, HVAC - replaced compressor, classroom window repairs, front door replacement, upgrades to vestibule lighting, and replacement of auditorium floor.

School 5A

Gutter repair and replacement, HVAC repair work conducted in the gym, classroom and cafeteria, painted cafeteria.

School 6

Power washed exterior, painted cafeteria, painted auditorium, painted hallways, HVAC repairs, installed lockers, teachers lounge improvements.

School 7

Roof repair, paint cafeteria, LED lighting in multi-purpose room, HVAC repairs, painted hallways, repair boilers, security entrance door upgrade and landscaping improvements.

School 8

Gym ceiling, LED lighting and painting done. HVAC repairs conducted in the cafeteria. Painted interior spaces, repaired windows, and fence. Upgraded fire panel, intercom system and upgraded exhaust fans in kitchen.

School 8A

Upgraded heating ventilation system, stairwell had resistant treads installed, bathroom repairs undertaken and cafeteria area modification made for use.

School 9

New roof installed. Hallway lighting upgrades made. Sewer repairs and upgrades made. Painted hallways, bathrooms, and cafeteria. Upgraded art room lighting and ceiling tiles. Work conducted in the gym teachers' office and storage area in addition to landscaping and arbor care.

School 9A

Repairs ceilings in kitchen, painted hallways, replaced side panels in front entrance, upgraded lighting, and fire panel repairs. Storage area in the kitchen improved.

School 10

Remodeling of Auditorium, including new HVAC, lighting, and sound. Improvements to interior and exterior of the cafeteria/gym annex building include kitchen and cafeteria flooring, gym flooring, and painting. Exterior wall and gutter replacement, landscaping and arbor care. Resealed entrance to boiler room.

School 10A

Replaced the HVAC System, repainted the gym and repaired the roof.

School 11

Replaced the floor in 10 classrooms, ceiling work done in both gyms, roof repaired, new fire panel system installed, refinished both gym floors, HVAC improvements in main office, auditorium wall repair, upgraded auditorium lighting. Drain cleaning and repairs.

PHS

Gym lighting upgrade in main gym, Yard work - Landscaping and drain cleaning, Fencing and security gate, Guidance suite HVAC, Painted GS and Drop Ceilings, Security door enhancement, Boiler Repairs, HVAC repairs, Upgrade exterior lighting on Paulison and replace fencing.

School 15

Playground repair, sidewalk replacement and ramp replacements. Door replacement in the front of school. Multi-purpose room on the second floor received new VCT tiles. HVAC repairs, elevator repairs, window repairs. Carpet areas in classrooms removed and replaced with VCT.

School 15A

Drain Repair, upgraded lighting in the gym, roof repair, new office space, intercom system upgrade, and office electrical upgrade.

School 16

Classroom ceilings, painting, glasswork, gutter replacement, bathroom repairs, powerwash exterior.

School 19

Gym sanding and refinishing of floor, cafeteria floor and painting. Cleaning of ceiling acoustical panels. Fire panel repairs, hallway painting, security booth lighting, front entrance lighting, garage door replacement, drain maintenance, wall repairs, landscaping, and playground repair.

School 20

Constructed a music room. Gym flooring, wall panels on third floor, upgraded ballast in gym, upgraded stage lighting, window replacement, door work, conversion of small instruction spaces to larger classroom.

School 21

HVAC control improvements, drain work, elevator repairs, lock replacements, and fence repairs.

Passaic Academy for Science and Engineering

Creation of new Art Studio. Construction of new Biogen Lab. Completion of Makerspace Lab. Additional classroom and improvements. Roof replacement. Library work, with ceiling tiles and roof repairs. HVAC repairs.

Passaic Preparatory Academy

Improvements to all science labs, include electrical and plumbing work. HVAC repairs in cafeteria, elevators repairs, bathroom conversion, sidewalk replacement, painting, fence repairs, water remediation, window safety upgrades. Improvements to office ceilings, floors, lighting, and painting, Locker room improvements, railing and painting.

Stadium

Project to replace track, replace scoreboards, and other improvements is undertaken. HVAC Unit upgrades, tile work and toilet repair, changed all locks, landscaping and arbor care, as well as field turf maintenance. Drain cleaning, repairs. Concrete and painting.

Administration Building

Lock replacement, electrical work for installation of TV's and copy machines. Installed dispensers in bathrooms and made improvements to hot water tanks for kitchen sinks.

Randolph Street Warehouse

Increase in storage area. Overhead door repair, burglar alarm system improvements.

Leased Facilities

The district has a considerable shortage of classrooms that necessitates the ongoing rental of the following school facilities:

- School No. 5
- School No. 5 Annex
- School No. 8 Annex
- School No. 9 Annex (*identified as School 2A through June 2019*)
- School No. 10 Annex
- School No. 15 Annex
- School No. 16

The district also leases for storage, and facilities operation purposes the “Randolph Street Warehouse” which is the center for the Facilities Office operation.

**The district continued to utilize the following temporary classroom units (TCUs) Eleven (11) units at School No.1 and Four (4) units at School No. 10 through 2019. 12 of the 15 TCUs were decommissioned at the end of the 2018-2019 school year. Two (2) of the TCU’s are located at the Randolph Street property for storage and office purposes. The district conducted demolition of those TCUs in July 2019, and is now developing those two sites to expand parking and outdoor play-space for the school district.*

ECONOMIC CONDITIONS AND OUTLOOK

State Aid Revenues

The district receives 91% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS).

Local Revenues

The second-largest source of the school district operating revenues is local revenues, with the property tax levy being the primary local revenue source. The City of Passaic maintained the same level of property tax levy (general fund) in fiscal year 2019-20 as in fiscal year 2018-19.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

E-rate Reimbursements

The district continues to seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

Special Education Medicaid Initiative

The district maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the district for services provided to students who are receiving qualified special education services and who are also Medicaid eligible.

Federal Revenues

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consist of grant resources that are restricted for the purpose of the granting institution. Every Student Succeeds Act (ESSA) grant is the largest federally funded special revenue grant available to the Passaic Public Schools.

The second-largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The district uses these IDEA funds to supplement its general fund special education programs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

Economic Development in the City of Passaic

An investment in the community is required to improve the quality of life for the citizenry. Quality-of-life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well-trained workforce with the necessary skills and opportunities to compete in a global market while meeting current workforce demands.

Portions of the City of Passaic are part of the Urban Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. These portions have a Sales Tax rate of 3.3125%, as compared to the full sales tax rate of 6.625%.

INTERNAL ACCOUNTING CONTROLS

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft, or misuse. District management is also responsible for ensuring that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived; and
- (2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

BUDGETARY CONTROLS

In addition to internal accounting controls, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund, and the Debt Service Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance on June 30, 2019.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines, and directives for budget development, presentation, and adoption.

DEBT ADMINISTRATION

As of June 30, 2020, the district had no outstanding general obligation bonds included in outstanding debt.

CASH MANAGEMENT & INVESTMENTS

The investment policy of the district is guided in large part by state statute. The district follows the statute which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with failed banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

RISK MANAGEMENT

The Passaic Board of Education carries various forms of insurance. In 2019-2020, the District awarded its property and casualty insurance to the Fairview Insurance Agency, Verona, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

Fairview Insurance Agency was also awarded a contract as the broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurances in accordance with collective bargaining agreements and individual contracts for medical, prescription drugs, dental, optical, and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program with Bergen Risk Managers, Inc. serving as the third-party administrator.

OTHER INFORMATION

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Higgins LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. The independent auditor's report on the financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The independent auditor's reports, related specifically to the single audit, are included in the Single Audit Section of this report.


CONTACT INFORMATION

The website for the Passaic Public Schools is www.passaicschools.org. The email address for Pablo Muñoz, Superintendent of Schools, is pmunoz@passaicschools.org. The email address for R. Aaron Bowman, Interim School Business Administrator, is rbowman@passaicschools.org.

ACKNOWLEDGEMENTS

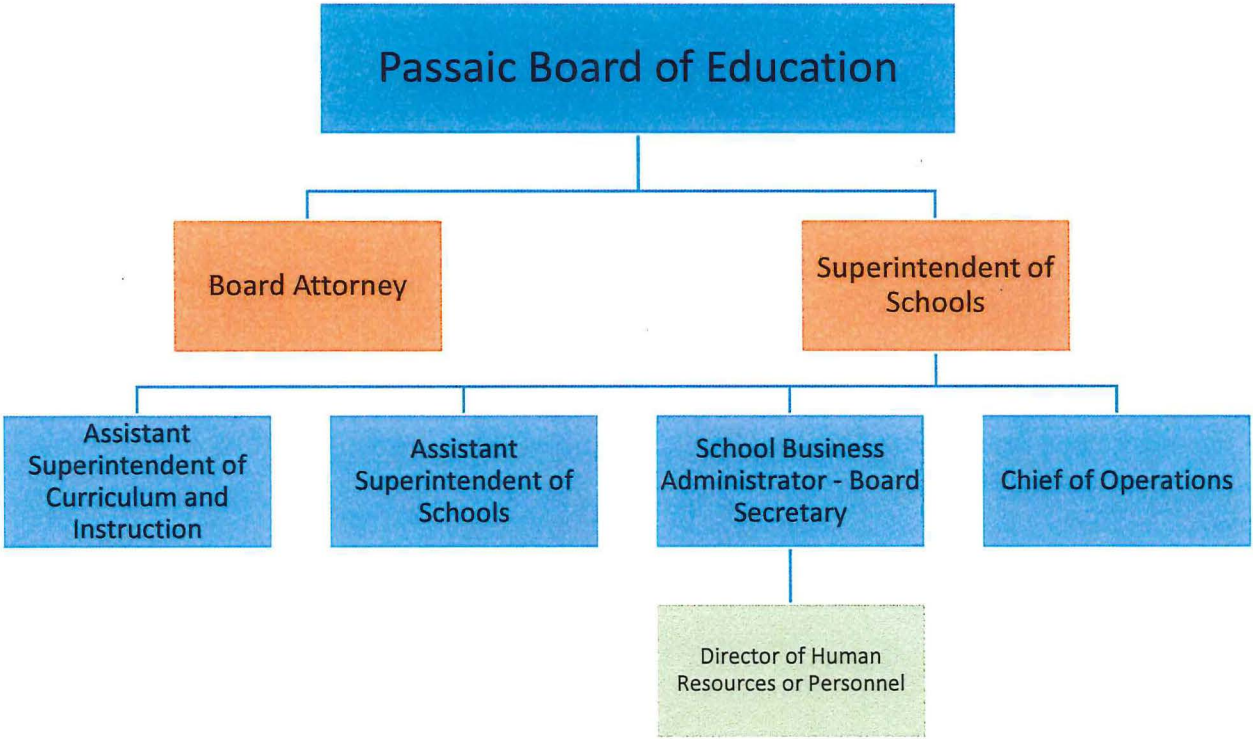
We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district. The Passaic Board of Education has contributed its full support to the development and maintenance of its district financial operations.

Respectfully submitted,


Pablo Muñoz
Superintendent of Schools


R. Aaron Bowman
Interim School Business
Administrator/Board Secretary

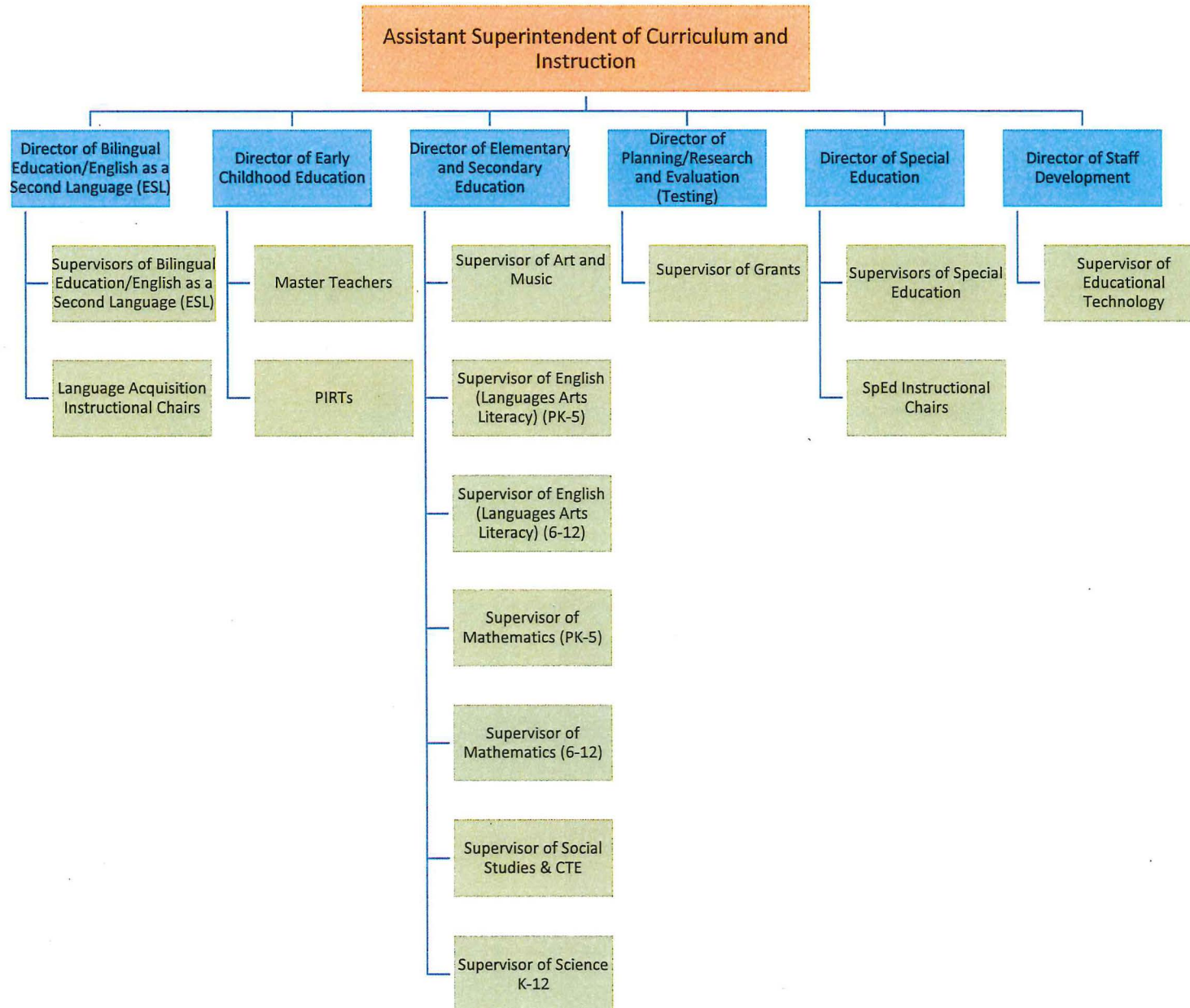
Passaic Public Schools Organization Chart



Passaic Public Schools

Office of the Assistant Superintendent of Curriculum and Instruction

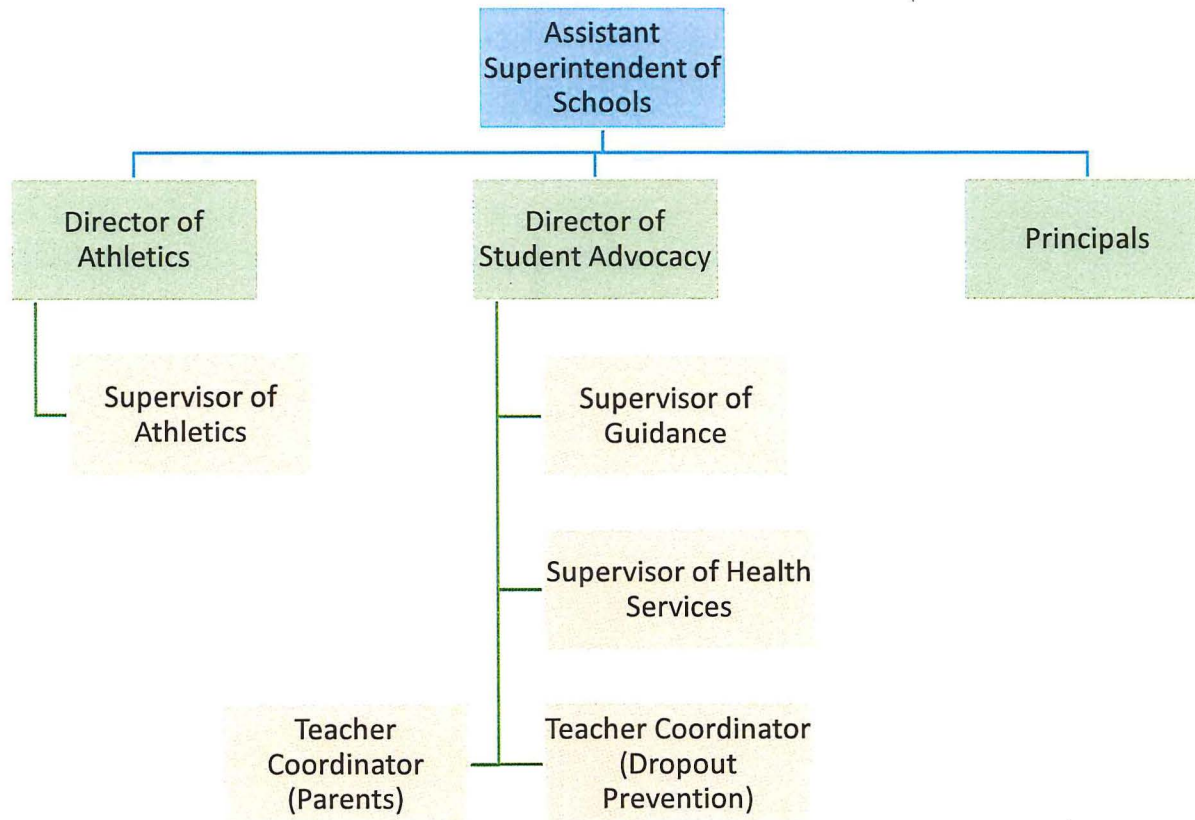
Organization Chart



Passaic Public Schools

Office of the Assistant Superintendent of Schools

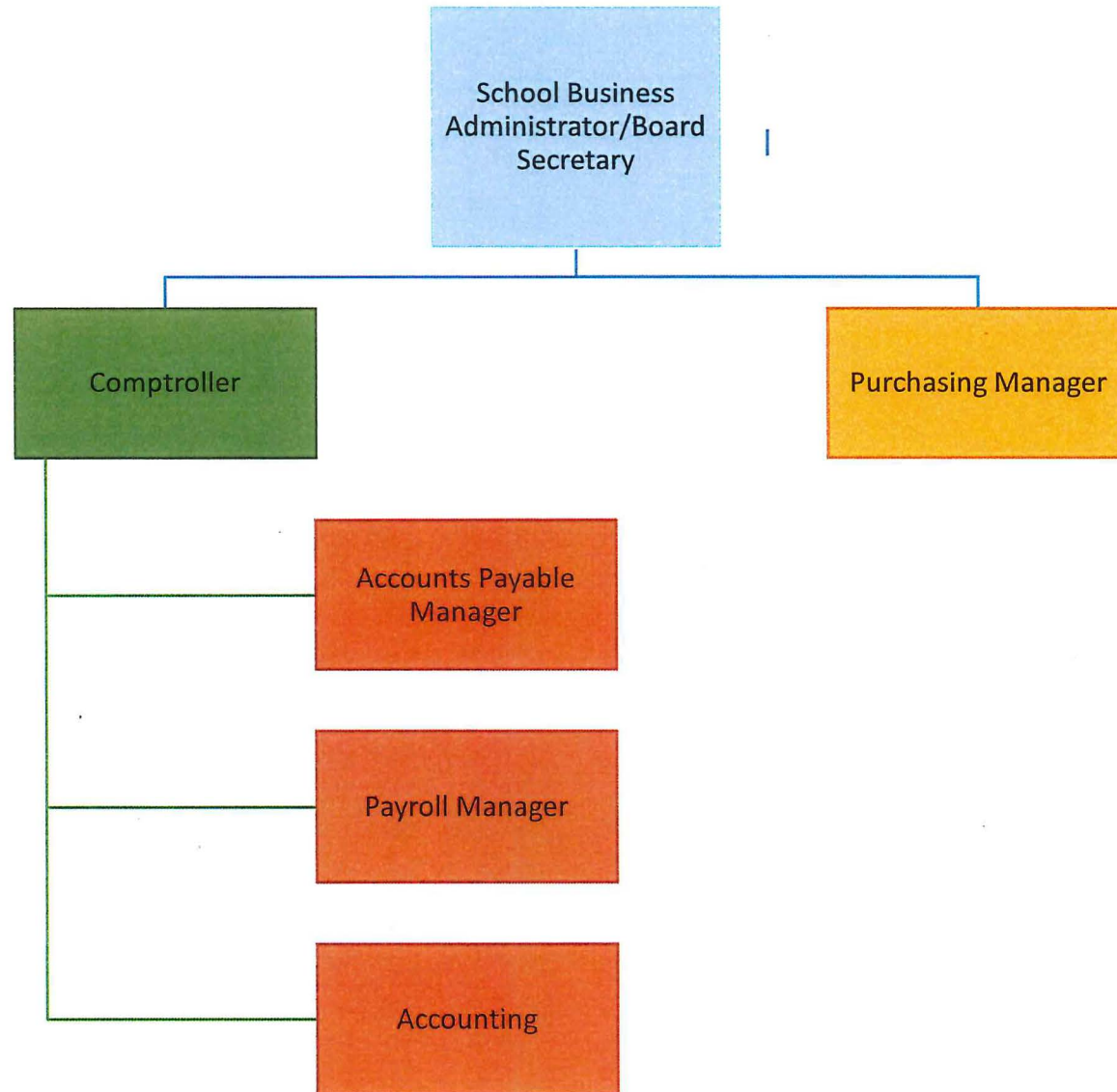
Organization Chart



Passaic Public Schools

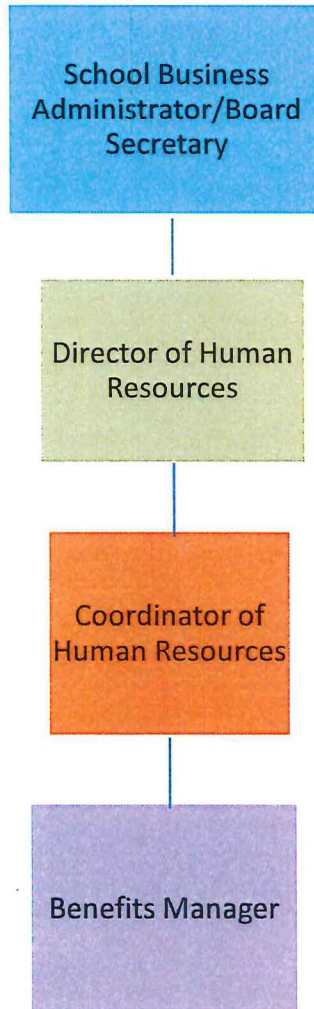
Office of the School Business Administrator/Board Secretary

Organization Chart

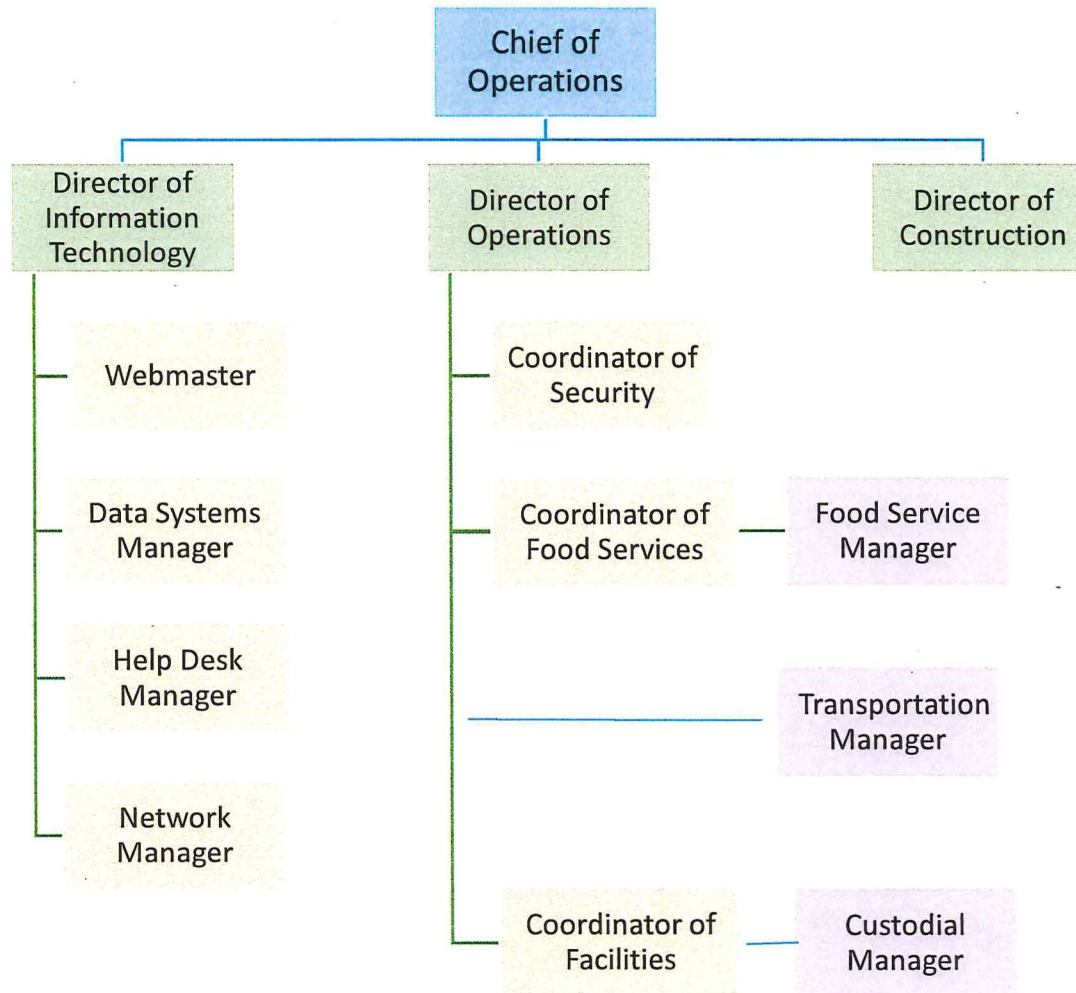


Passaic Public Schools

Division of Human Resources Organization Chart



Passaic Public Schools Office of the Chief of Operations Organization Chart



**PASSAIC BOARD OF EDUCATION
PASSAIC, NEW JERSEY**

June 30, 2020

ROSTER OF OFFICIALS

MEMBERS OF THE BOARD OF EDUCATION

TERM EXPIRES

CHRISTINA SCHRATZ, PRESIDENT	2023
L. DANIEL RODRIGUEZ, VICE PRESIDENT	2021
MARYANN CAPURSI	2022
HORACIO "RAY" CARRERA	2023
CRAIG B. MILLER	2022
RONALD VAN RENSALIER	2021
JUDITH SANCHEZ	2021
ARTHUR G. SOTO	2023
KENIA FLORES	2022

OTHER OFFICIALS

Mr. Pablo Muñoz, Superintendent of Schools

Erlinda R. Arellano, CPA, Board Secretary/School Business Administrator/
Purchasing Agent

Yaacov Brisman, Esq., Board Attorney

Garbarini & Company, P.C., Treasurer of School Moneys

R. Aaron Bowman, CPA, Comptroller

**PASSAIC BOARD OF EDUCATION
PASSAIC, NEW JERSEY**

**CONSULTANTS AND ADVISORS
SCHOOL YEAR 2019-2020**

ATTORNEY

YAACOV BRISMAN
ATTORNEY AT LAW
140 RIDGE AVENUE
PASSAIC, NEW JERSEY 07055

AUDIT FIRM

LERCH, VINCI & HIGGINS
17-17 ROUTE 208
FAIR LAWN, NEW JERSEY 07410

OFFICIAL DEPOSITORIES

VALLEY BANK
615 MAIN AVE BRANCH
PASSAIC, NJ 07055

CAPITAL ONE BANK
MAIN - PARK BRANCH
PASSAIC, NEW JERSEY 07055

THE PNC BANK
MAIN AVENUE BRANCH
PASSAIC, NEW JERSEY 07055



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Passaic Board of Education

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2019.**

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.

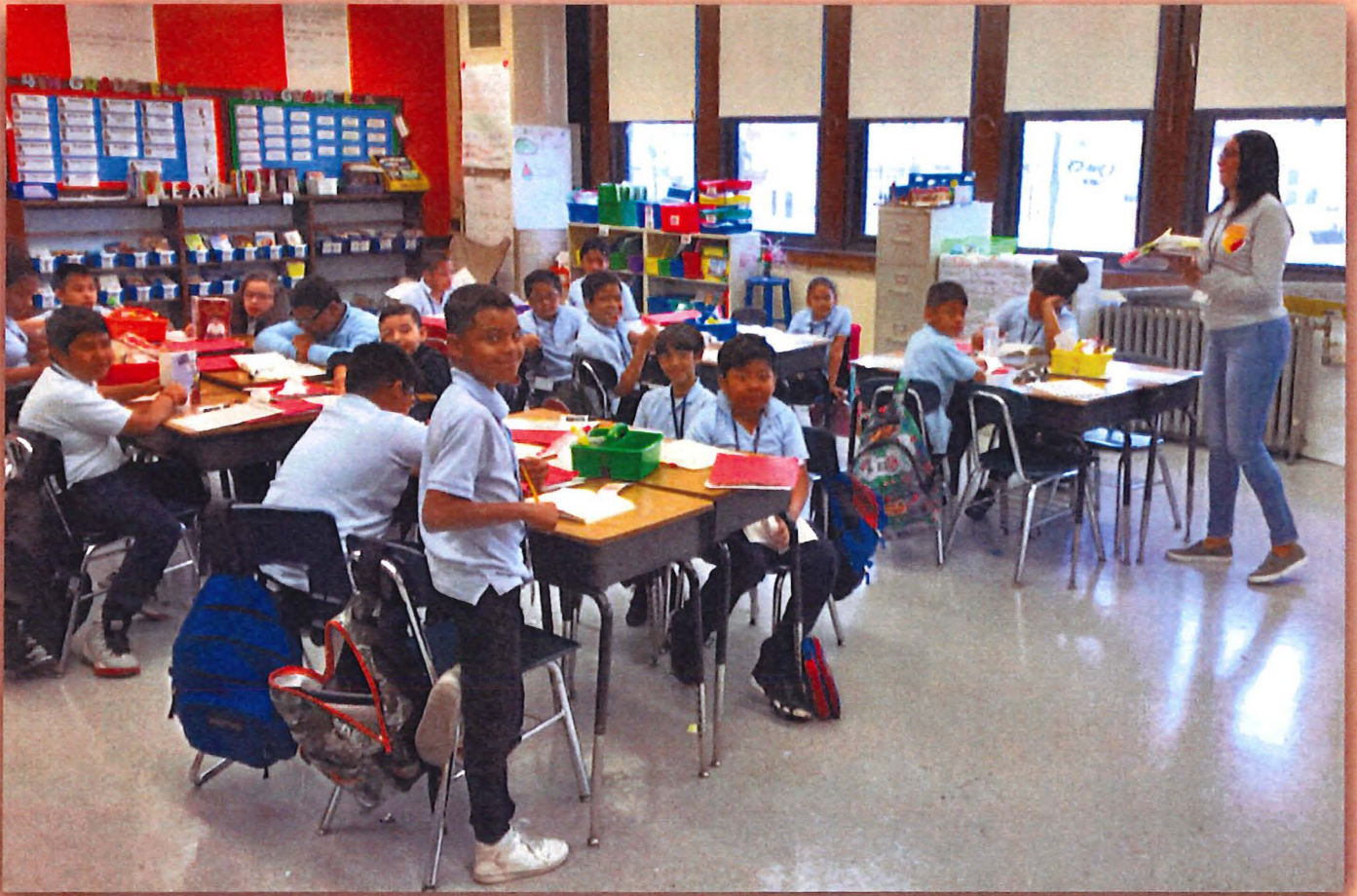


A handwritten signature in cursive script, reading 'Claire Hertz'.

Claire Hertz, SFO
President

A handwritten signature in cursive script, reading 'David J. Lewis'.

David J. Lewis
Executive Director



FINANCIAL SECTION



LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
RALPH M. PICONE, III, CPA, RMA, PSA
DONNA L. JAPHET, CPA, PSA
DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA
CHRIS SOHN, CPA
CHRISTOPHER M. VINCI, CPA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools, as of and for the fiscal year ended June 30, 2020 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The introductory section, combining fund financial statements, financial schedules, statistical section, schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools.

The combining fund financial statements, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements, schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, financial schedules and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated January 29, 2021 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.



LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants



Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
January 29, 2021

REQUIRED SUPPLEMENTAL INFORMATION

PART I

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

This section of Passaic Public Schools' Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year ending June 30, 2020. This Management's Discussion and Analysis (MD&A) is intended as a report on the overall status of the school District's financial health. Please read it in conjunction with the transmittal letter of Passaic Public Schools' Superintendent of Schools and the School Business Administrator, found at the front of this report, and the District's basic financial statements and notes, which immediately follow this section.

Certain comparative information between the current year (2019-20) and the prior year (2018-19) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

The Financial Highlights section of the MD&A reflects (1) significant improvements concerning 2019-20 operations and (2) key financial information.

Significant Improvement

Significant areas of improvement, indicating a healthy financial condition for the 2019-20 year, are listed herein:

- Net Position of the District's Governmental Activities increased by \$65,802,369 from June 30, 2019 through June 30, 2020. Net position of the Governmental Activities was \$354,113,097 as compared with the prior year adjusted balance of \$288,310,728.
- The General Fund ended the 2019-20 fiscal year with an unassigned budgetary basis fund balance of \$9,762,120.
- The District appropriated \$34,678,194 of fund balance and reserves for budget support of the 2020-21 school year.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of five parts: (1) Independent Auditor's Report, (2) Management's Discussion and Analysis (this section), (3) Financial Statements and Notes, (4) Budgetary Comparison Schedules, (5) Individual Fund Schedules.

The financial statements include two kinds of statements that present different views of the Passaic Public Schools. These statements are organized so the reader can understand the Passaic Board of Education as a financial whole, or as an entire reporting entity.

- The basic financial statements, Statement of Net Position and Statement of Activities, are district-wide financial statements that provide information on both short-term and long-term overall financial status, as well as the activities of the entire school district.
- The remaining statements are fund financial statements that focus on individual parts of the Passaic Public Schools, reporting the District's operation in more detail than the district-wide statements.
 - The governmental funds statements tell how basic services, such as regular and special education, were financed in short term, as well as what remains for future spending.
 - Proprietary funds statements offer short-term and long-term financial information about the activities the Passaic Public Schools operate like a business.
 - Fiduciary funds statements provide information about the financial relationships in which the District's act solely as a trustee or agent for the benefit of others to whom the resources belong.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The major features of the Passaic Public Schools' financial statements, including the portion of the District's activities they cover and the types of information they contain are summarized below. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

	Major Features of the District-Wide and Fund Financial Statements			
		Fund Financial Statements		
	District-wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as Regular and Special Education Instruction and Building Maintenance	Activities the District operates similar to private businesses: Enterprise Fund	Instances in which the District administers resources held in trust, such as Scholarship, Payroll, Agency, and Student Activity
Required Financial Statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows	Statements of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position
Accounting Basis and Measurement Focus	Accrual accounting and economic resource focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resource focus	Accrual accounting and economic resource focus
Type of asset/deferred inflows/outflows of resources/Liability Information	All assets, deferred inflows/outflows of resources, and liabilities, both financial and capital, long-term and short-term	Generally assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred inflows/outflows of resources and liabilities, both financial and capital, and short-term and long-term	All assets, deferred inflows/outflows of resources, and liabilities, both short-term and long-term funds do not currently contain capital assets
Type of Inflow/Outflow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

District-wide Statements

The district-wide statements report information about the Passaic Public Schools as a whole using the accrual method of accounting similar to the accounting system used by most private-sector companies. The Statement of Net Position includes all of the District's assets, deferred inflows and outflows of resources, and liabilities. All of the current year's revenue and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two district-wide statements report the Passaic Public Schools' net position and how it has changed. Net position, the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in the District's property tax base, educational mandates and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown as:

- *Governmental activities*- Most of the District's basic services are included here, such as regular and special education, transportation, building services, administration, and community education. Property taxes and state aids finance most of these activities.
- *Business-type activities*-The District charges fees to customers to help it cover the costs of certain services it provides. The District's Food Service Fund is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or “major” funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District uses other funds, established in accordance with the State of New Jersey Uniform Chart of Accounts, to control and manage money for particular purposes (e.g. repaying its long-term debts) or to show that it is properly using certain revenues (e.g. federal funds).

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

The District has three funds categories:

- Governmental funds- Most of the Passaic Public Schools' basic services are included in governmental funds, which generally focus on (1) cash and other financial assets that can readily be converted to cash flow (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that reconcile the relationship (or differences) between them.
- Proprietary funds- Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.
- Fiduciary funds – The District is the trustee, or fiduciary, for assets that belong to others. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the District's fiduciary activities are reported in a separate Statement of Agency Fund Net Position. We exclude these activities from the district-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE PASSAIC PUBLIC SCHOOLS AS A WHOLE

Net Position

The District's net position for governmental activities was \$354,113,097 at June 30, 2020 as compared with \$288,310,728 on June 30, 2019 (as adjusted). Net position of the governmental activities increased by \$65,802,369 from June 30, 2019 through June 30, 2020. Also noteworthy is the District's commitment of funds to restricted reserves: \$20,628,814 in Maintenance Reserve, \$13,458,144 for Capital Projects and \$1,000,000 in Emergency Reserve Funds.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

The District's financial position is the product of these factors:

- Total revenues in 2019-2020 for Governmental Activities were \$442,719,288 an increase of \$13,855,590 (3.2%) when compared with 2018-19.
- Governmental activities expenditures in 2019-20 were \$376,773,443, a decrease of \$2,402,033 (-.6%) over 2018-19 governmental expenditures.

The following are comparative schedules of revenues and expenditures from governmental activities.

<u>REVENUES</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	\$ Change (-)	% Change 2020
Program Revenues				
Operating Grants and Contributions	\$ 120,431,397	\$ 129,999,021	\$ (9,567,624)	-7.4%
Charges for Services	437,610	429,767	7,843	1.8%
Capital Grants and Contributions	70,242,083	51,218,490	19,023,593	37.1%
General Revenues				
Property Taxes	16,818,577	16,818,577	-	0.0%
State and Federal Aid Formula Grants	232,993,119	228,303,830	4,689,289	2.1%
Other	<u>1,796,502</u>	<u>2,094,013</u>	<u>(297,511)</u>	<u>-14.2%</u>
Total Revenues and Other Items	<u>442,719,288</u>	<u>428,863,698</u>	<u>13,855,590</u>	<u>3.2%</u>

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

Change in Net Position For The Fiscal Years Ended June 30, 2020 and 2019

<u>EXPENDITURES</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	\$ Change (-)	+/- Change +/- 2020
Instruction				
Regular	153,800,221	150,254,025	3,546,196	2.4%
Special Education	62,205,979	60,092,306	2,113,673	3.5%
Other Instruction	35,483,254	37,117,664	(1,634,410)	-4.4%
Support Services			-	
Student and Instruction Related Services	59,432,658	64,372,016	(4,939,358)	-7.7%
General Administrative Services	2,848,080	2,926,799	(78,719)	-2.7%
School Administrative Services	19,115,617	19,159,768	(44,151)	-0.2%
Plant Operations and Maintenance	29,817,545	29,522,229	295,316	1.0%
Pupil Transportation	7,230,882	7,965,299	(734,417)	-9.2%
Business and Other Support Services	6,606,085	7,362,012	(755,927)	-10.3%
Interest on Long-Term Debt	<u>233,122</u>	<u>403,358</u>	<u>(170,236)</u>	<u>-42.2%</u>
Total Expenditures	<u>376,773,443</u>	<u>379,175,476</u>	<u>(2,402,033)</u>	<u>-0.6%</u>

Changes in Net Position

A summary comparison of changes in net position-governmental activities for the 2019-20 and 2018-19 school years reflects net position of the Governmental Activities were \$354,113,097 as compared with \$288,310,728 in the prior year. This is an increase of \$65,802,369 (22.8%) from June 30, 2019 through June 30, 2020. The increase is largely attributable to the acquisition of capital assets financed by the NJ Schools Development Authority.

Summary Change in Net Position-Governmental Activities For The Fiscal Years Ended June 30, 2019 and 2018

	<u>2019-20</u>	<u>2018-19</u>	\$ Increase	+/- Change +/-
Revenues	\$ 442,719,288	\$ 428,863,698	\$ 13,855,590	3.2%
Expenses (Including Loss on Capital Assets)	376,916,919	379,175,476	(2,258,557)	-0.6%
Net Increase (Decrease) in Net Position	65,802,369	49,688,222	16,114,147	32.4%
Net Position Beginning of Year, as adjusted	<u>288,310,728</u>	<u>238,622,506</u>	<u>49,688,222</u>	<u>20.8%</u>
Net Position End of Year	<u>354,113,097</u>	<u>288,310,728</u>	<u>65,802,369</u>	<u>22.8%</u>

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on the inflows, outflows, and balances of the District's spendable resources. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at year-end.

GENERAL FUND

The General Fund includes the primary operations of the District in providing educational services to students from prekindergarten through grade 12, including instruction, instructional support, student support, administration, operations and maintenance, pupil transportation activities and capital outlay projects.

General Fund Revenues

In the 2019-20 school year the major source of general fund revenues comes from state sources (state aid) which accounted for 93.5% of total revenues. Federal sources accounted for .3% of total revenues. Local revenues accounted for 6.2% of general fund revenues. The District's local tax levy remained flat at \$16,818,577. The revenue summary below reflects the dollar and percent increase from the prior year.

	<u>June 30, 2020</u>	2019-20 % of <u>Revenue</u>	<u>June 30, 2019</u>	2018-19 % of <u>Revenue</u>	<u>Amount of Increase/(Decrease)</u>
Local Sources					
Property Tax Levy	\$ 16,818,577	5.4%	\$ 16,818,577	5.6%	\$ -
Interest	1,120,263	0.4%	1,186,711	0.4%	(66,448)
Miscellaneous	<u>1,113,849</u>	<u>0.4%</u>	<u>1,337,069</u>	<u>0.5%</u>	<u>(223,220)</u>
Total Local Sources	<u>19,052,689</u>	<u>6.2%</u>	<u>19,342,357</u>	<u>6.5%</u>	<u>(289,668)</u>
State Sources	289,884,437	93.5%	281,641,087	93.2%	8,243,350
Federal Sources	<u>1,076,742</u>	<u>0.3%</u>	<u>1,228,531</u>	<u>0.3%</u>	<u>(151,789)</u>
Total General Fund Revenues	<u>\$ 310,013,868</u>	<u>100.0%</u>	<u>\$ 302,211,975</u>	<u>100.0%</u>	<u>\$ 7,801,893</u>

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

General Fund Expenditures

The following schedule presents a summary of General Fund expenditures. The summary reflects the dollar and percent increases from the prior year.

Total General Fund expenditures increased \$7,560,161 or 2.5% from the previous year.

Summary of General Fund Expenditures

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	Increase (Decrease)	Percent Increase
Instruction				
Regular Instruction	114,483,174	108,073,195	6,409,979	5.9%
Special Education Instruction	54,030,670	51,300,335	2,730,335	5.3%
Other Instruction	31,873,136	31,776,937	96,199	0.3%
Support Services				
Student & Instruction Related Svcs	44,271,019	47,056,156	(2,785,137)	-5.9%
School Administrative Services	2,638,033	16,640,502	(14,002,469)	-84.1%
General Administrative Services	17,606,967	2,594,336	15,012,631	578.7%
Plant Operations and Maintenance	29,135,691	27,908,420	1,227,271	4.4%
Pupil Transportation	7,223,216	7,926,127	(702,911)	-8.9%
Business and Other Support Services	6,392,454	6,728,665	(336,211)	-5.0%
Debt Service	2,599,857	2,610,001	(10,144)	-0.4%
Capital Outlay	<u>738,703</u>	<u>818,085</u>	<u>(79,382)</u>	<u>-9.7%</u>
Total General Fund Expenditures	<u>310,992,920</u>	<u>303,432,759</u>	<u>7,560,161</u>	<u>2.5%</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student.

Student and instruction related service expense include the activities involved with assisting staff with the content and process of teaching students, including curriculum, staff development, and guidance.

General and school administration and business services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Debt service involves transactions associated with payment of interest related to District debt.

Appropriated Fund Balance

The District completed the 2019-20 school year with an unassigned budgetary basis Fund Balance of \$9,762,120. It is the intent of District administration to preserve these funds for use in the 2020-21 school year. Below is a recapitulation of the District's General Fund balance (budgetary basis) at June 30, 2020:

Summary of General Fund - Fund Balance at June 30, 2020	
Restricted:	
Capital Reserve	1,278,321
Capital Reserve Designated for Subsequent Year's Budget	7,047,654
Maintenance Reserve	13,284,814
Maintenance Reserve Designated for Subsequent Year's Budget	7,344,000
Emergency Reserve	1,000,000
Committed:	
Encumbrances	1,125,976
Assigned:	
Designated in Subsequent Year's Budget	20,286,540
Encumbrances	306,820
Unassigned	<u>9,762,120</u>
TOTAL	<u>\$ 61,436,245</u>

The District appropriated \$34,678,194 of fund balance to support 2020-21 operations.

Delayed State Payment

The New Jersey Department of Education advised the Board of Education that the final two state aid payments for all New Jersey School Districts would be delayed until July following the close of the fiscal year. This was a result of a funding crisis and remedies enacted by the State Legislature. The District did not need to borrow monies to support its cash flows.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

UNRESERVED -UNASSIGNED FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

The following table shows the General Fund unreserved-undesignated fund balance as a percentage of expenditures. In June 2001, Districts were limited to reserve no more than a maximum of 2.0% of its general fund expenditures as unreserved-unassigned fund balance. Impacting the fund balance for the fiscal years ended June 30, 2020 and June 30, 2019 on a GAAP basis was delayed state aid payments for June. These payments are made by the State in July of the subsequent fiscal year.

On a GAAP basis, the unreserved-unassigned fund deficit is \$21,525,274 (Exhibit B-1). On a budgetary basis, the unreserved-unassigned fund balance is \$9,762,120 (Exhibit C-1).

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
General Fund							
Unreserved-Undesignated							
Fund Balance	\$ (21,525,274)	\$ (21,306,523)	\$ (20,423,800)	\$ (20,088,682)	\$ (18,885,181)	\$ (19,028,317)	\$ (18,461,285)
% of Increase/(Decrease)	-1%	-4%	-2%	-6%	1%	-3%	-3%
Expenditures	310,992,920	303,432,759	291,050,519	282,080,280	281,307,284	269,873,996	275,335,267
% Increase/(Decrease)	2.5%	4.3%	3.2%	0.3%	4.2%	-2.0%	-1.8%

The District values its fund balances as a vehicle for addressing unbudgeted and emergent needs that occur during school year.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

SPECIAL REVENUE FUND

The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the District in providing services to students.

Special Revenue Fund (GAAP Basis) activities for the fiscal years ended June 30, 2020 and 2019 were as follows:

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>
REVENUES				
State Sources	\$ 28,556,140	\$ 29,924,323	\$ (1,368,183)	-4.6%
Federal Sources	15,670,378	15,655,843	14,535	0.1%
Miscellaneous	<u>11,863</u>	<u>5,866</u>	<u>5,997</u>	102.2%
Total Revenues	<u>44,238,381</u>	<u>45,586,032</u>	<u>(1,347,651)</u>	-3.0%
EXPENDITURES				
Instruction	24,969,852	24,476,005	493,847	2.0%
Support Services	13,772,544	13,788,674	(16,130)	-0.1%
Capital Outlay	<u>88,660</u>	<u>70,630</u>	<u>18,030</u>	25.5%
Total Expenditures	<u>38,831,056</u>	<u>38,335,309</u>	<u>495,747</u>	1.3%
Excess of Revenues Over Expenditures	<u>5,407,325</u>	<u>7,250,723</u>	<u>(1,843,398)</u>	-25.4%
OTHER FINANCING SOURCES/(USES)				
Transfers In	3,057,699	1,754,937	1,302,762	74.2%
Transfers Out	<u>(8,465,024)</u>	<u>(9,005,660)</u>	<u>540,636</u>	-6.0%
Total Other Financing Sources and Uses	<u>(5,407,325)</u>	<u>(7,250,723)</u>	<u>1,843,398</u>	-25.4%
Net Change in Fund Balance	-	-	-	
Fund Balance Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	
Fund Balance End of Year	<u>-</u>	<u>-</u>	<u>-</u>	

CAPITAL PROJECTS FUND

The Capital Projects Fund expenditures totaled \$74,925,183 for the fiscal year ended June 30, 2020. Expenditures were comprised of on-behalf payments by the New Jersey Schools Development Authority of \$70,242,083 and District expenditures of \$4,683,100. On-behalf payments by the New Jersey Schools Development Authority of \$51,218,490 and District payments of \$3,856,990 comprised the Fund's expenditures for the fiscal year ended June 30, 2019.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

OTHER MAJOR FUNDS

The Food Service Fund operations in 2019-20 resulted in an ending net position of \$3,176,553. This compares with an ending balance of \$3,263,166 at the end of the 2018-19 school year. The change in net position was a loss of \$86,613.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2020, the District recorded the investment of \$430,514,030 in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices. Included are capital assets that were not being depreciated: land \$1,753,991 and construction in progress \$267,091,787. (Capital Assets—Governmental Activities schedule below.) More detailed information about capital assets can be found in Note 4 to the financial statements. Total depreciation expenses for the year were \$9,645,576.

(Note #4 to the Basic Financial Statements--Capital Assets)

	Balance, <u>June 30, 2020</u>	Balance, <u>June 30, 2019</u>	\$ Increase (Decrease)	% Increase/ (Decrease)
Land (Not Depreciated)	\$ 1,753,991	\$ 1,753,991	\$ -	0.00%
Construction in Progress (Not Depreciated)	267,091,787	195,194,824	71,896,963	36.83%
Buildings	265,052,628	261,953,367	3,099,261	1.18%
Land Improvements	4,630,605	4,628,386	2,219	0.05%
Machinery and Equipment	<u>17,725,815</u>	<u>16,648,042</u>	<u>1,077,773</u>	6.47%
Subtotal	556,254,826	480,178,610	76,076,216	15.84%
Less: Depreciation	<u>(125,740,796)</u>	<u>(116,985,462)</u>	<u>(8,755,334)</u>	7.48%
Net Value of Assets	<u>\$ 430,514,030</u>	<u>\$ 363,193,148</u>	<u>\$ 67,320,882</u>	18.54%

Long-Term Liabilities

The District had \$8,103,031 as a liability for compensated absences in the governmental funds. This liability represents the District's contractual obligation to compensate employees for accumulated unused sick leave entitlements upon retirement.

More detailed information about the District's long-term liabilities is presented in Note 4 to the financial statements.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2020

Long Term Liabilities for the Fiscal Years Ended June 30, 2020 and 2019

	Balance, <u>June 30, 2020</u>	Balance, <u>June 30, 2019</u>	Total Dollar <u>Change</u>	Total Percent <u>Change</u>
<u>Governmental Activity</u>				
Net Pension Liability	78,463,692	87,260,444	(8,796,752)	-10.1%
Unfunded Pension Obligations	2,493,221	4,817,794	(2,324,573)	-48.2%
Claims and Judgements	2,100,663	2,491,721	(391,058)	-15.7%
Compensated Absences	<u>8,103,031</u>	<u>6,103,493</u>	<u>1,999,538</u>	<u>32.8%</u>
TOTAL	\$ 91,160,607	\$ 100,673,452	\$ (9,512,845)	-9.4%

FACTORS BEARING ON THE DISTRICT'S FUTURE

The factors bearing on the fiscal future of the Passaic Public Schools are tied to:

1. The economic health of the State of New Jersey and Federal government.
2. Fiscal reform initiatives of the New Jersey State government.
3. School Funding Reform Act of 2008 (SFRA) – Award of State Aid
4. Revenue generation—Use of grant funding and other opportunities to supplement programs, positions and services
5. Modification of programs and operations to adjust to changing financial conditions
6. Collective bargaining with employee unions
7. Spiraling special education costs
8. Capital improvements and maintenance
9. Compliance activities required by state and federal governments
10. Charter schools enrollment of District residents

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's School Business Administrator, Passaic Public Schools, 663 Main Avenue, Passaic, New Jersey 07055.

Telephone: 973 859-1320 x5241

Fax: 973 470-7694

BASIC FINANCIAL STATEMENTS

PASSAIC PUBLIC SCHOOLS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2020

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 47,982,545	\$ 1,124,300	\$ 49,106,845
Receivables, net	7,924,677	3,821,731	11,746,408
Inventory		145,726	145,726
Internal Balances	523,235	(523,235)	-
Other Assets	100,640		100,640
Capital Assets			
Not Being Depreciated	268,845,778		268,845,778
Being Depreciated, net	<u>161,668,252</u>	<u>673,925</u>	<u>162,342,177</u>
Total Assets	<u>487,045,127</u>	<u>5,242,447</u>	<u>492,287,574</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	<u>11,112,126</u>	-	<u>11,112,126</u>
Total Deferred Outflows of Resources	<u>11,112,126</u>	-	<u>11,112,126</u>
Total Assets and Deferred Outflows of Resources	<u>498,157,253</u>	<u>5,242,447</u>	<u>503,399,700</u>
LIABILITIES			
Accounts Payable and Other Current Liabilities	18,253,260	1,730,418	19,983,678
Accrued Salaries and Wages	734,403	178,380	912,783
Accrued Interest Payable	45,235		45,235
Unearned Revenue	887,305		887,305
Claims and Judgments Payable	1,375,109		1,375,109
Noncurrent Liabilities			
Due Within One Year	2,881,221		2,881,221
Due Beyond One Year	<u>88,279,386</u>	<u>86,007</u>	<u>88,365,393</u>
Total Liabilities	<u>112,455,919</u>	<u>1,994,805</u>	<u>114,450,724</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	31,588,237		31,588,237
Deferred Commodities Revenue	<u>-</u>	<u>71,089</u>	<u>71,089</u>
Total Deferred Inflows of Resources	<u>31,588,237</u>	<u>71,089</u>	<u>31,659,326</u>
Total Liabilities and Deferred Inflows of Resources	<u>144,044,156</u>	<u>2,065,894</u>	<u>146,110,050</u>
NET POSITION			
Net Investment in Capital Assets	430,514,030	673,925	431,187,955
Restricted for:			
Capital Projects	13,458,144		13,458,144
Other Purposes	21,628,814		21,628,814
Unrestricted	<u>(111,487,891)</u>	<u>2,502,628</u>	<u>(108,985,263)</u>
Total Net Position	<u>\$ 354,113,097</u>	<u>\$ 3,176,553</u>	<u>\$ 357,289,650</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**PASSAIC PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 153,800,221	\$ 216,057	\$ 45,849,824	\$ 69,885,572	\$ (37,848,768)		\$ (37,848,768)
Special Education	62,205,979	221,553	34,878,159		(27,106,267)		(27,106,267)
Other Instruction	35,483,254		10,874,283		(24,608,971)		(24,608,971)
Support Services:							
Student and Instruction Related Services	59,432,658		15,092,143		(44,340,515)		(44,340,515)
General Administration Services	2,848,080		354,868		(2,493,212)		(2,493,212)
School Administration Services	19,115,617		4,187,207		(14,928,410)		(14,928,410)
Plant Operations and Maintenance	29,817,545		6,971,094	356,511	(22,489,940)		(22,489,940)
Pupil Transportation	7,230,882		2,030,655		(5,200,227)		(5,200,227)
Business and Other Support Services	6,606,085		193,164		(6,412,921)		(6,412,921)
Interest and Other Charges on Long-Term Debt	233,122	-	-	-	(233,122)	-	(233,122)
Total Governmental Activities	376,773,443	437,610	120,431,397	70,242,083	(185,662,353)	-	(185,662,353)
Business-Type Activities:							
Food Service	11,894,188	55,129	11,763,849	-	-	\$ (75,210)	(75,210)
Total Business-Type Activities	11,894,188	55,129	11,763,849	-	-	(75,210)	(75,210)
Total Primary Government	\$ 388,667,631	\$ 492,739	\$ 132,195,246	\$ 70,242,083	(185,662,353)	(75,210)	(185,737,563)
General Revenues:							
Property Taxes							
General Purposes					16,818,577		16,818,577
Federal and State Aid - Unrestricted					224,528,095		224,528,095
Federal and State Aid -Restricted					8,465,024		8,465,024
Investment Earnings					1,120,263	41,365	1,161,628
Miscellaneous Income					676,239		676,239
Special Items:							
Loss on Disposal of Capital Assets					(143,476)	(52,768)	(196,244)
Total General Revenues and Special Items					251,464,722	(11,403)	251,453,319
Change in Net Position					65,802,369	(86,613)	65,715,756
Net Position, Beginning of Year					286,953,340	3,263,166	290,216,506
Prior Year Adjustment - Capital Assets					1,357,388	-	1,357,388
Net Position, End of Year					\$ 354,113,097	\$ 3,176,553	\$ 357,289,650

The accompanying Notes to the Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2020**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
ASSETS				
Cash and Cash Equivalents	\$ 42,777,970		\$ 5,204,575	\$ 47,982,545
Receivables From Other Governments	1,247,647	\$ 6,528,452		7,776,099
Other Receivables	145,964			145,964
Due From Other Funds	3,562,310			3,562,310
Other Assets	<u>100,640</u>	<u>-</u>	<u>-</u>	<u>100,640</u>
Total Assets	<u>\$ 47,834,531</u>	<u>\$ 6,528,452</u>	<u>\$ 5,204,575</u>	<u>\$ 59,567,558</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable and Other Liabilities	\$ 15,581,199	\$ 1,838,701	\$ 72,406	\$ 17,492,306
Accrued Salaries and Wages	729,372	5,031		734,403
Claims and Judgements Payable	1,375,109			1,375,109
Payable to State and Federal Government		760,954		760,954
Due to Other Funds		3,036,461		3,036,461
Unearned Revenue	<u>-</u>	<u>887,305</u>	<u>-</u>	<u>887,305</u>
Total Liabilities	<u>17,685,680</u>	<u>6,528,452</u>	<u>72,406</u>	<u>24,286,538</u>
Fund Balances				
Restricted				
Capital Reserve	1,278,321			1,278,321
Capital Reserve - Designated for Subsequent Years Budget	7,047,654			7,047,654
Maintenance Reserve	13,284,814			13,284,814
Maintenance Reserve - Designated for Subsequent Years Budget	7,344,000			7,344,000
Emergency Reserve	1,000,000			1,000,000
Capital Projects			5,132,169	5,132,169
Committed				
Encumbrances	1,125,976			1,125,976
Assigned				
Designated for Subsequent Years Budget	20,286,540			20,286,540
Encumbrances	306,820			306,820
Unassigned	<u>(21,525,274)</u>	<u>-</u>	<u>-</u>	<u>(21,525,274)</u>
Total Fund Balances	<u>30,148,851</u>	<u>-</u>	<u>5,132,169</u>	<u>35,281,020</u>
Total Liabilities and Fund Balances	<u>\$ 47,834,531</u>	<u>\$ 6,528,452</u>	<u>\$ 5,204,575</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$556,254,826 and the accumulated depreciation is \$125,740,796. 430,514,030

The District has outstanding liabilities for unfunded pension obligations. The interest accrual at year end is : (45,235)

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements (111,636,718)

Net Position of Governmental Activities (Exhibit A-1) \$ 354,113,097

The accompanying Notes to the Financial Statements are an integral part of this statement

PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
REVENUES				
Local Sources				
Property Tax Levy	\$ 16,818,577			\$ 16,818,577
Tuition	437,610			437,610
Interest	1,120,263			1,120,263
Rentals	2,775			2,775
Miscellaneous	673,464	\$ 11,863	-	685,327
Total - Local Sources	<u>19,052,689</u>	<u>11,863</u>	<u>-</u>	<u>19,064,552</u>
State Sources	289,884,437	28,556,140	\$ 70,242,083	388,682,660
Federal Sources	1,076,742	15,670,378	-	16,747,120
Total Revenues	<u>310,013,868</u>	<u>44,238,381</u>	<u>70,242,083</u>	<u>424,494,332</u>
EXPENDITURES				
Current				
Instruction				
Regular Instruction	114,483,174	20,647,841		135,131,015
Special Education Instruction	54,030,670	4,322,011		58,352,681
Other Instruction	31,873,136			31,873,136
Support Services				
Student and Instruction Related Services	44,271,019	13,770,327		58,041,346
General Administrative Services	2,638,033			2,638,033
School Administrative Services	17,606,967			17,606,967
Plant Operations and Maintenance	29,135,691			29,135,691
Pupil Transportation	7,223,216	2,217		7,225,433
Business and Other Support Services	6,392,454			6,392,454
Debt Service				
Principal	2,324,573			2,324,573
Interest and Other Charges	275,284			275,284
Capital Outlay	738,703	88,660	74,925,183	75,752,546
Total Expenditures	<u>310,992,920</u>	<u>38,831,056</u>	<u>74,925,183</u>	<u>424,749,159</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(979,052)</u>	<u>5,407,325</u>	<u>(4,683,100)</u>	<u>(254,827)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	8,465,024	3,057,699	5,421,000	16,943,723
Transfers Out	(8,478,699)	(8,465,024)	-	(16,943,723)
Total Other Financing Sources (Uses)	<u>(13,675)</u>	<u>(5,407,325)</u>	<u>5,421,000</u>	<u>-</u>
Net Change in Fund Balances	(992,727)	-	737,900	(254,827)
Fund Balance, Beginning of Year	<u>31,141,578</u>	<u>-</u>	<u>4,394,269</u>	<u>35,535,847</u>
Fund Balance, End of Year	<u>\$ 30,148,851</u>	<u>\$ -</u>	<u>\$ 5,132,169</u>	<u>\$ 35,281,020</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2) \$ (254,827)

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Capital Outlay	\$ 75,752,546	
Depreciation Expense	<u>(9,645,576)</u>	
		66,106,970
 Loss on Disposal of Capital Assets		 (143,476)

Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Early Retirement Pension Obligation	2,324,573
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In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.	42,162
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In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments and net pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

Compensated Absences	(1,999,538)	
Claims and Judgements	391,058	
Net Pension Liability Expense - Public Employees' Retirement System	<u>(664,553)</u>	
		<u>(2,273,033)</u>

Change in Net Position of Governmental Activities (Exhibit A-2) \$ 65,802,369

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF NET POSITION
 AS OF JUNE 30, 2020**

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 1,124,300
Intergovernmental Receivable	
State	24,996
Federal	3,796,735
Accounts Receivable	
Inventories	<u>145,726</u>
Total Current Assets	<u>5,091,757</u>
Capital Assets	
Equipment	1,957,705
Less: Accumulated Depreciation	<u>(1,283,780)</u>
Total Capital Assets, Net	<u>673,925</u>
Total Assets	<u>5,765,682</u>

LIABILITIES

Current Liabilities	
Accounts Payable	1,730,418
Accrued Salaries and Benefits	178,380
Due to Other Funds	<u>523,235</u>
Total Current Liabilities	<u>2,432,033</u>
Noncurrent Liabilities	
Compensated Absences Payable	<u>86,007</u>
Total Liabilities	<u>2,518,040</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Commodities Revenue	<u>71,089</u>
Total Deferred Inflows of Resources	<u>71,089</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,589,129</u>

NET POSITION

Investment in Capital Assets	673,925
Unrestricted	<u>2,502,628</u>
Total Net Position	<u>\$ 3,176,553</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

OPERATING REVENUES

Charges for Services	
Daily Sales-Non-Reimbursable Programs	\$ 20,118
Other	<u>35,011</u>

Total Operating Revenues 55,129

OPERATING EXPENSES

Salaries and Wages	3,036,745
Employee Benefits	1,432,509
Cost of Sales	6,694,285
Supplies and Materials	269,188
Cleaning, Repairs and Maintenance	323,040
Travel	2,800
Other Purchased Services	44,486
Miscellaneous	5,356
Depreciation	<u>85,779</u>

Total Operating Expenses 11,894,188

Operating (Loss) (11,839,059)

NONOPERATING REVENUES (EXPENSES)

State Sources	
School Lunch Program	95,349
Federal Sources	
School Breakfast Program	2,206,327
National School Lunch Program	4,477,021
Food Distribution Program (USDA Commodities)	422,729
After School Snack Program	215,608
Summer Food Service Program	4,096,670
Fresh Fruits and Vegetables Program (FFVP)	250,145
Loss on Disposal of Capital Assets	(52,768)
Interest Revenue	<u>41,365</u>

Total Nonoperating Revenues 11,752,446

Change in Net Position (86,613)

Net Position, Beginning of Year 3,263,166

Net Position, End of Year \$ 3,176,553

Auditor's Note - Financial information regarding the District's Fixed Price Contract is detailed on Exhibit G-2.

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received from Customers	\$ 74,687
Cash Payments for Employees' Salaries and Benefits	(4,612,409)
Cash Payments to Suppliers for Goods and Services	<u>(5,905,717)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(10,443,439)</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Cash Received (Payments) to Other Funds	39,530
Cash Received from FFVP Grant Program	237,799
Cash Received from After School Snack Program	282,240
Cash Received from Summer Food Program	358,807
Cash Received from State and Federal Subsidy Reimbursements	<u>8,915,254</u>
Net Cash Provided by Noncapital Financing Activities	<u>9,833,630</u>

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES

Acquisition of Capital Assets	<u>(217,320)</u>
Net Cash (Used for) Capital Financing Activities	<u>(217,320)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest on Investments	<u>41,365</u>
Net Cash Provided by Investing Activities	<u>41,365</u>

Net Change in Cash and Cash Equivalents

(785,764)

Cash and Cash Equivalents, Beginning of Year

1,910,064

Cash and Cash Equivalents, End of Year

\$ 1,124,300**RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES**

Operating (Loss)	<u>\$ (11,839,059)</u>
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities	
Depreciation	85,779
USDA Commodities	422,729
Change in Assets, Liabilities and Deferred Inflows of Resources	
Increase/(Decrease) in Accounts Payable	989,298
Increase/(Decrease) in Accrued Salaries and Benefits	(165,320)
Increase/(Decrease) in Deferred Commodities Revenue	39,267
Increase/(Decrease) in Compensated Absences	22,165
(Increase)/Decrease in Accounts Receivable	19,558
(Increase)/Decrease in Inventory	<u>(17,856)</u>
Total Adjustments	<u>1,395,620</u>
Net Cash Provided by (Used for) for Operating Activities	<u>\$ (10,443,439)</u>

Non-Cash Financing Activities:

Fair Value of Food Distribution Program Commodities Received	<u>\$ 461,996</u>
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The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
AS OF JUNE 30, 2020**

	<u>Scholarship Fund</u>	<u>Agency Fund</u>
ASSETS		
Cash and Cash Equivalents	\$ 23,060	\$ 2,205,955
Total Assets	<u>23,060</u>	<u>\$ 2,205,955</u>
LIABILITIES		
Payroll Deductions and Withholdings		\$ 1,933,425
Accrued Salaries		6,950
Due to Student Groups		218,211
Employee Deposits Payable		44,755
Due to Other Funds	-	<u>2,614</u>
Total Liabilities	<u>-</u>	<u>\$ 2,205,955</u>
NET POSITION		
Reserved For Scholarships	<u>\$ 23,060</u>	

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Scholarship Fund</u>
ADDITIONS	
Contributions/Donations	\$ 17,350
Interest Income	<u>285</u>
Total Additions	<u>17,635</u>
DEDUCTIONS	
Scholarships Awarded	<u>17,615</u>
Total Deductions	<u>17,615</u>
Change in Net Position	20
Net Position, Beginning of Year	<u>23,040</u>
Net Position, End of Year	<u>\$ 23,060</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Passaic Public Schools (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

For fiscal year 2020, there were no GASB statements required to be adopted and implemented by the District.

Accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB No. 84, *Fiduciary Activities*, implementation postponed will be effective beginning with the fiscal year ending June 30, 2021. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement established criteria for identifying fiduciary activities of all state and local governments.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

- GASB No. 87, *Leases*, implementation postponed will be effective beginning with the fiscal year ending June 30, 2022. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.
- GASB No. 89, *Accounting for Interest Costs Incurred Before the End of a Construction Period*, implementation postponed will be effective beginning with the fiscal year ending June 30, 2022. The objectives of this Statement is to improve financial reporting by providing users of financial statements with more relevant information about capital assets and the cost of borrowing for a reporting period. The resulting information also will enhance the comparability of information about capital assets and the cost of borrowing for a reporting period for both governmental activities and business-type activities.
- GASB No. 92, *Omnibus 2020*, implementation postponed will be effective beginning with the fiscal year ending June 30, 2022 except requirements related to GASB No. 87 and Implementation Guide No. 2019-3 are effective upon issuance. The objective of this Statement is to enhance comparability in the application of accounting and financial reporting requirements and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics.
- GASB No. 96, *Subscription – Based Information Technology Arrangements*, will be effective beginning with the fiscal year ending June 30, 2023. The objective of this Statement will be to improve financial reporting by establishing a definition for subscription-based information technology arrangements (SBITAs) and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.
- GASB No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No.84, and a Supersession of GASB Statement No. 32*, the section that maybe applicable to the District will be effective beginning with the fiscal year ending June 30, 2022. The objective of this Statement is to provide more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The requirements also will enhance the relevance, consistency, and comparability of (1) the information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary and fiduciary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental and enterprise funds to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements (Continued)

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

Additionally, the District reports the following fund types:

The *fiduciary trust funds* are used to account for resources legally held in trust for private donations for scholarship awards. All resources of the funds, including any earnings on invested resources, may be used to support the intended purpose. There is no requirement that any portion of these resources be preserved as capital.

The *fiduciary agency funds* account for assets held by the District as an agent for student activities and for payroll deductions and withholdings. The funds for the student activities fund are solely for noninstructional student activities that are supported and controlled by student organizations and clubs for which school administration does not have management involvement. The payroll funds are held to remit employee withholdings to respective state, federal and other agencies.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued)

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements with the exception of the agency fund which does not have a measurement focus. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations (with the exception of the fiduciary funds) are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as deferred inflows of resources.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

4. *Capital Assets*

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20
Buildings and Building Improvements	20-40
Machinery and Equipment	5-20

5. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

6. *Compensated Absences*

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused personal and sick leave benefits. A long-term liability of accumulated personal, sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

7. *Pensions*

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

8. *Long-Term Obligations*

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

9. *Net Position/Fund Balance*

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

9. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3C).

Capital Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of capital reserve fund balance appropriated in the adopted 2020/2021 District budget certified for taxes.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education. (See Note 3D).

Maintenance Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the adopted 2020/2021 District budget certified for taxes

Emergency Reserve – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education. (See Note 3E).

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Encumbrances – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustee's for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2020/2021 District budget certified for taxes.

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (capital projects fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The district itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the district's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the district that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, investment earnings and miscellaneous revenues.

2. Property Taxes

Property taxes are levied pursuant to law and are collected by the City and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the city tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other city lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the City shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The city may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. Tuition Revenues and Expenditures

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2018-2019 and 2019-2020 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

4. *Proprietary Funds, Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the food service enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Early Retirement Pension Obligations	\$ 2,493,221
Claims and Judgements	2,100,663
Compensated Absences	8,103,031
Net Pension Liability	78,463,692
Deferred Amounts on Net Pension Liability	
Deferred Outflows	(11,112,126)
Deferred Inflows	<u>31,588,237</u>

Net Adjustment to Reduce Fund Balance - Total Governmental Funds to Arrive at Net Position - Governmental Activities	<u>\$ 111,636,718</u>
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NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Capital lease transactions are accounted for on the GAAP basis.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2019/2020. Also, during 2019/2020 the Board increased the original budget of its General Fund by \$1,895,021 and its Special Revenue Fund by \$13,102,628. The increases were funded by the reappropriation of prior year encumbrances and additional grant awards.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

B. Deficit Fund Equity

The District has an unassigned fund deficit of \$21,525,274 in the General Fund as of June 30, 2020 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2019/2020 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The deficit in the GAAP (fund) financial statements is less than the delayed state aid payments at June 30, 2020.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the fiscal year ended June 30, 2020 is as follows:

Balance, July 1, 2019		\$ 12,468,654
Increased by:		
Interest Income	\$ 129,377	
Deposits Approved by Board Resolution	<u>1,148,944</u>	
		<u>1,278,321</u>
		13,746,975
Decreased by:		
Withdrawal in District Budget		<u>5,421,000</u>
Balance, June 30, 2020		<u>\$ 8,325,975</u>
Analysis of Balance		
Capital Reserve Designated for Subsequent Years' Budget	\$ 7,047,654	
Capital Reserve	<u>1,278,321</u>	
		<u>\$ 8,325,975</u>

The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the district's Long Range Facilities Plan.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity of the maintenance reserve for the fiscal year ended June 30, 2020 is as follows:

Balance, July 1, 2019		\$ 18,306,169
Increased by:		
Interest Income	\$ 271,435	
Unexpended Funds Returned to Reserve	1,751,210	
Deposits Approved by Board Resolution	<u>7,500,000</u>	
		<u>9,522,645</u>
		27,828,814
Decreased by:		
Withdrawal in District Budget		<u>7,200,000</u>
Balance, June 30, 2020		<u>\$ 20,628,814</u>
Analysis of Balance		
Maintenance Reserve Designated for Subsequent Years' Budget	\$ 7,344,000	
Maintenance Reserve	<u>13,284,814</u>	
		<u>\$ 20,628,814</u>

The withdrawals from the maintenance reserve were for use in required maintenance activities for school facilities.

E. Emergency Reserve

An emergency reserve account was established by the District. The accumulation of funds will be used to finance unanticipated General Fund current expenditures required for a thorough and efficient education in subsequent fiscal years.

Funds placed in the emergency reserve are restricted to finance reasonably unforeseeable costs and shall not include additional costs due to poor planning. A District may appropriate funds into the emergency reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of four percent or the withdrawal is included in the original budget certified for taxes to finance school security improvements to school facilities pursuant to 18A:7G-6(c)1. Pursuant to NJAC 6A:23A-14.4(A), the balance in the reserve cannot at any time exceed the greater of \$250,000 or one percent of the school district's General Fund budget as certified for taxes up to a maximum of \$1,000,000.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

E. Emergency Reserve (Continued)

The activity of the emergency reserve for the fiscal year ended June 30, 2020 is as follows:

Balance, July 1, 2019	\$ 995,657
Increased by:	
Interest Income	<u>4,343</u>
Balance, June 30, 2020	<u>\$ 1,000,000</u>

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for all deposits not covered by the FDIC and NCUSIF.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2020, the book value of the Board's deposits were \$51,335,860 and bank and brokerage firm balances of the Board's deposits amounted to \$57,835,883. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	<u>\$ 57,835,883</u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2020 none of the Board's bank balances were exposed to custodial credit risk.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2020, the Board had no outstanding investments.

B. Receivables

Receivables as of June 30, 2020 for the district's individual major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Food Service</u>	<u>Total</u>
Receivables:				
Intergovernmental				
Federal	\$ 79,100	\$ 6,217,022	\$ 3,796,735	\$ 10,092,857
State	1,059,608	311,430	24,996	1,396,034
Local	108,939			108,939
Other Accounts Receivable	<u>145,964</u>	<u>-</u>	<u>-</u>	<u>145,964</u>
Gross Receivables	1,393,611	6,528,452	3,821,731	11,743,794
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 1,393,611</u>	<u>\$ 6,528,452</u>	<u>\$ 3,821,731</u>	<u>\$ 11,743,794</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Grant Draw Downs	\$ 522,381
Grant Draw Downs Year End Encumbrances	<u>364,924</u>
 Total Unearned Revenue for Governmental Funds	 <u>\$ 887,305</u>

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2020 was as follows:

	Balance, July 1, 2019	Prior Period Adjustment	Increases	Decreases	Balance, June 30, 2020
Governmental Activities:					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,753,991				\$ 1,753,991
Construction In Progress	<u>195,194,824</u>	<u>\$ 609,268</u>	<u>\$ 74,925,183</u>	<u>\$ (3,637,488)</u>	<u>267,091,787</u>
Total Capital Assets, Not Being Depreciated	<u>196,948,815</u>	<u>609,268</u>	<u>74,925,183</u>	<u>(3,637,488)</u>	<u>268,845,778</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	261,953,367		3,637,488	(538,227)	265,052,628
Land Improvements	4,628,386	2,219			4,630,605
Machinery And Equipment	<u>16,648,042</u>	<u>250,410</u>	<u>827,363</u>	<u>-</u>	<u>17,725,815</u>
Total Capital Assets Being Depreciated	<u>283,229,795</u>	<u>252,629</u>	<u>4,464,851</u>	<u>(538,227)</u>	<u>287,409,048</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	(101,563,469)	495,491	(8,412,401)	394,751	(109,085,628)
Land Improvements	(2,834,382)		(194,740)		(3,029,122)
Machinery And Equipment	<u>(12,587,611)</u>	<u>-</u>	<u>(1,038,435)</u>	<u>-</u>	<u>(13,626,046)</u>
Total Accumulated Depreciation	<u>(116,985,462)</u>	<u>495,491</u>	<u>(9,645,576)</u>	<u>394,751</u>	<u>(125,740,796)</u>
Total Capital Assets, Being Depreciated, Net	<u>166,244,333</u>	<u>748,120</u>	<u>(5,180,725)</u>	<u>(143,476)</u>	<u>161,668,252</u>
Governmental Activities Capital Assets, Net	<u>\$ 363,193,148</u>	<u>\$ 1,357,388</u>	<u>\$ 69,744,458</u>	<u>\$ (3,780,964)</u>	<u>\$ 430,514,030</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

	Balance, <u>July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	Balance, <u>June 30, 2020</u>
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Machinery And Equipment	\$ 1,849,417	\$ 217,320	\$ (109,032)	\$ 1,957,705
Total Capital Assets Being Depreciated	<u>1,849,417</u>	<u>217,320</u>	<u>(109,032)</u>	<u>1,957,705</u>
Less Accumulated Depreciation For:				
Machinery And Equipment	<u>(1,254,265)</u>	<u>(85,779)</u>	<u>56,264</u>	<u>(1,283,780)</u>
Total Accumulated Depreciation	<u>(1,254,265)</u>	<u>(85,779)</u>	<u>56,264</u>	<u>(1,283,780)</u>
Total Capital Assets, Being Depreciated, Net	<u>595,152</u>	<u>131,541</u>	<u>(52,768)</u>	<u>673,925</u>
Business-Type Activities Capital Assets, Net	<u>\$ 595,152</u>	<u>\$ 131,541</u>	<u>\$ (52,768)</u>	<u>\$ 673,925</u>

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:

Instruction	
Regular	\$ <u>9,216,321</u>
Total Instruction	<u>9,216,321</u>
Support Services	
Student and Instruction Related Services	13,588
General Administration Services	112,239
School Administration Services	58,423
Plant Operations and Maintenance	<u>245,005</u>
Total Support Services	<u>429,255</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 9,645,576</u>
Business-Type Activities:	
Food Service Fund	\$ <u>85,779</u>
Total Depreciation Expense-Business-Type Activities	<u>\$ 85,779</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Construction and Other Significant Commitments

The District has the following active construction projects as of June 30, 2020:

<u>Project</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
Track Replacement and Drainage	\$ 774,185	\$ 1,143,669
Temporary Classroom Unit (TCU) Removal	<u>271,437</u>	<u>1,178,573</u>
	<u>\$ 1,045,622</u>	<u>\$ 2,322,242</u>

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2020, is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Fund	\$ 3,036,461
General Fund	Food Service Enterprise Fund	523,235
General Fund	Payroll Agency Trust Fund	<u>2,614</u>
Total		<u>\$ 3,562,310</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in an overdraft position.

The District expects all interfund balances to be liquidated within one year.

Interfund Transfers

	<u>Transfer In:</u>			<u>Total</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Transfer Out:				
General Fund		\$ 3,057,699	\$ 5,421,000	\$ 8,478,699
Special Revenue Fund	<u>\$ 8,465,024</u>	<u>-</u>	<u>-</u>	<u>8,465,024</u>
Total Transfers Out	<u>\$ 8,465,024</u>	<u>\$ 3,057,699</u>	<u>\$ 5,421,000</u>	<u>\$ 16,943,723</u>

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Leases

Operating Leases

The District has entered into lease agreements for school building and/or annexes. The future minimum lease payments for these operating leases are as follows:

<u>June 30,</u>	<u>Amount</u>
2021	\$ 4,382,429
2022	4,440,925
2023	4,548,048
2024	4,605,623
2025	2,943,222

G. Long-Term Debt

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2020 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 149,959,892
Less: Net Debt	<u>-</u>
Remaining Borrowing Power	<u>\$ 149,959,892</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities

Early Retirement Pension Liability

The District elected to participate in the State Division of Pensions “Early Retirement Incentive Program “ (“ERIP”) for both the Teacher Pensions and Annuity Fund and Public Employees’ Retirement System. The total pension liability under these plans amounted to \$21,409,721 for TPAF and \$1,623,087 for PERS. The Board elected to pay-off this liability over 14 years. The following is a schedule of the future minimum pension contributions under the ERIP plans as of June 30, 2020.

Fiscal Year Ended <u>June 30,</u> 2021	General Governmental <u>Activities</u>
	\$ 2,610,411
Total Minimum ERIP Pension Contributions	2,610,411
Less: Amount Representing Interest	<u>117,190</u>
Present Value of Net Minimum ERIP Pension Contributions	<u>\$ 2,493,221</u>

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2020, was as follows:

	Balance, <u>July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	Balance, <u>June 30, 2020</u>	Due Within <u>One Year</u>
Governmental Activities:					
Net Pension Liability	\$ 87,260,444	\$ 664,553	\$ 9,461,305	\$ 78,463,692	
Early Retirement Pension Obligations	4,817,794		2,324,573	2,493,221	\$ 2,493,221
Accrued Liability for Insurance Claims	2,491,721	10,501,163	10,892,221	2,100,663	163,000
Compensated Absences Payable	<u>6,103,493</u>	<u>2,018,438</u>	<u>18,900</u>	<u>8,103,031</u>	<u>225,000</u>
Governmental Activity Long-Term Liabilities	<u>\$ 100,673,452</u>	<u>\$ 13,184,154</u>	<u>\$ 22,696,999</u>	<u>\$ 91,160,607</u>	<u>\$ 2,881,221</u>
Business-Type Activities:					
Compensated Absences	<u>\$ 63,842</u>	<u>\$ 22,165</u>	<u>\$ -</u>	<u>\$ 86,007</u>	<u>\$ -</u>
Business-Type Activity Long-Term Liabilities	<u>\$ 63,842</u>	<u>\$ 22,165</u>	<u>\$ -</u>	<u>\$ 86,007</u>	<u>\$ -</u>

For the governmental activities, the liabilities for compensated absences, claims and judgements, net pension liability and early retirement pension obligations are generally liquidated by the general fund.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Comprehensive Annual Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2020, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$3,246,656 reported at June 30, 2020 is based on the requirements of the Governmental Accounting Standards Board, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker's compensation plan for the fiscal years ended June 30, 2020 and 2019 are as follows:

	<u>Fiscal Year Ended</u>	
	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Governmental Activities:		
Unpaid Claims, Beginning of Fiscal Year	\$ 3,648,100	\$ 3,481,077
Incurred Claims (including IBNR)	973,890	2,203,049
Claim Payments	<u>(1,375,334)</u>	<u>(2,036,026)</u>
Unpaid Claims, End of Fiscal Year	<u>\$ 3,246,656</u>	<u>\$ 3,648,100</u>
General Fund:		
Claims and Judgements Payable	\$ 1,375,109	\$ 1,375,109
Long-Term Liabilities:		
Accrued Liability for Insurance Claims	<u>1,871,547</u>	<u>2,272,991</u>
	<u>\$ 3,246,656</u>	<u>\$ 3,648,100</u>

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

The District has also established a prescription drug plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$10,775,517 for calendar year 2019 and \$10,619,844 for calendar year 2020, with any excess benefit being reimbursed through a Re-Insurance Agreement with American National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2020, are reported as accrued liability for insurance claims. These estimates were determined based on claim information supplied by the actuary. The unpaid claims liability of \$229,116 reported at June 30, 2020 is based on the requirements of the Governmental Accounting Standards Board, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the prescription drug plan for the fiscal years ended June 30, 2019 and 2018 are as follows:

Governmental Activities:	<u>Fiscal Year Ended</u>	
	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Unpaid Claims, Beginning of Year	\$ 218,730	\$ 307,535
Incurred Claims	9,527,273	8,941,967
Claim Payments	<u>(9,516,887)</u>	<u>(9,030,772)</u>
Unpaid Claims, End of Year	<u>\$ 229,116</u>	<u>\$ 218,730</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2020, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans

Plan Descriptions and Benefits Provided

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all Board employees who are eligible for pension coverage:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

The following represent the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement for his/her respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS and do not earn the minimum salary required or do not work the minimum required hours but earn a base salary of at least \$5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits (“Division”), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2019 is \$18.1 billion and the plan fiduciary net position as a percentage of the total pension liability is 56.27%. The collective net pension liability of the State funded TPAF at June 30, 2019 is \$61.5 billion and the plan fiduciary net position as a percentage of total pension liability is 26.95%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2018 which were rolled forward to June 30, 2019.

Actuarial Methods and Assumptions

In the July 1, 2018 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary’s report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee’s annual compensation for fiscal year 2020.

PERS employers’ and TPAF State’s nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2020 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State’s annual pension contribution was less than the actuarial determined amount. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2020, 2019 and 2018 were equal to the required contributions.

During the fiscal years ended June 30, 2020, 2019 and 2018 the Board was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively for normal cost pension and unfunded accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended <u>June 30,</u>	<u>PERS</u>	On-Behalf <u>TPAF</u>	<u>DCRP</u>
2020	\$ 4,235,786	\$ 22,114,672	\$ 26,903
2019	4,408,235	20,750,448	44,962
2018	4,191,959	16,001,000	30,962

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Employer and Employee Pension Contributions (Continued)

In addition for fiscal years 2020, 2019 and 2018 the District contributed \$23,265, \$27,620 and \$89,158, respectively for PERS and the State contributed \$16,569, \$20,292 and \$24,304, respectively for TPAF for Long Term Disability Insurance Premium (LTDI).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$8,301,798 during the fiscal year ended June 30, 2020 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as both a revenue and expense/expenditure in accordance with GASB No. 85.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2018 through June 30, 2019. Employer allocation percentages have been rounded for presentation purposes.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2019 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2019.

At June 30, 2020, the District reported in the statement of net position (accrual basis) a liability of \$78,463,692 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2019 and was determined by an actuarial valuation as of July 1, 2018. The District's proportionate share of the net pension liability was based on the ratio of the District's share of contributions to the pension plan relative to the total contributions of all participating governmental entities, for the year ended June 30, 2019. At June 30, 2019, the District's proportionate share was .43546 percent, which was a decrease of .00772 percent from its proportionate share measured as of June 30, 2018 of .44318 percent.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

For the fiscal year ended June 30, 2020, the District recognized in the district-wide statement of activities (accrual basis) pension expense \$4,900,339 for PERS. The pension contribution made by the District during the current 2019/2020 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2020 with a measurement date of the prior fiscal year end of June 30, 2019. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2020 for contributions made subsequent to the measurement date. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 1,408,321	\$ 346,618
Changes of Assumptions	7,834,888	27,234,499
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		1,238,580
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	<u>1,868,917</u>	<u>2,768,540</u>
Total	<u>\$ 11,112,126</u>	<u>\$ 31,588,237</u>

At June 30, 2020, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense/(benefit) as follows:

Year Ending <u>June 30,</u>	<u>Total</u>
2021	\$ (1,449,630)
2022	(7,682,267)
2023	(7,335,457)
2024	(3,633,037)
2025	(375,720)
Thereafter	<u>-</u>
	<u>\$ (20,476,111)</u>

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
 Related to Pensions (Continued)**

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The District's total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00-6.00% Based on Years of Service
Thereafter	3.00%-7.00% Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	Pub-2010

Assumptions for mortality improvements are based on Society of Actuaries Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
US Equity	28.00%	8.26%
Non-US Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
High Yield	2.00%	5.37%
Real Assets	2.50%	9.31%
Private Credit	6.00%	7.92%
Real Estate	7.50%	8.33%
Private Equity	12.00%	10.85%

Discount Rate

The discount rate used to measure the total pension liabilities of the PERS plan was as follows:

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Discount Rate</u>
2020	June 30, 2019	6.28%
2019	June 30, 2018	5.66%

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
 Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate (Continued)

The following table represents the crossover period, if applicable, for the PERS defined benefit plan:

Period of Projected Benefit

Payments for which the Following
 Rates were Applied:

Long-Term Expected Rate of Return Through June 30, 2057

Municipal Bond Rate * From July 1, 2057
 and Thereafter

* The municipal bond return rate used is 3.50% as of the measurement date of June 30, 2019. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of Net Pension Liability

The following presents the District's proportionate share of the PERS net pension liability calculated using the discount rate of 6.28%, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.28 percent) or 1-percentage-point higher (7.28 percent) than the current rate:

	1% Decrease <u>5.28%</u>	Current Discount Rate <u>6.28%</u>	1% Increase <u>7.28%</u>
District's Proportionate Share of the PERS Net Pension Liability	\$ 99,112,393	\$ 78,463,692	\$ 61,064,236

The sensitivity analysis was based on the proportionate share of the District's net pension liability as of the measurement date of June 30, 2019. A sensitivity analysis specific to the District's net pension liability at June 30, 2019 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions (Continued)**

Teachers Pension and Annuity Fund (TPAF)

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as an employee and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the measurement period July 1, 2018 through June 30, 2019. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2019, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2020, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$37,408,192 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2020 the State's proportionate share of the net pension liability attributable to the District is \$634,223,406. The nonemployer allocation percentages are based on the ratio of the State's contributions made as a nonemployer attributable to the District adjusted for unpaid early retirement incentives relative to total contributions to TPAF during the year ended June 30, 2019. At June 30, 2019, the State's share of the net pension liability attributable to the District was 1.0334 percent, which was a decrease of .0274 percent from its proportionate share measured as of June 30, 2018 of 1.0608 percent.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	1.55-4.55%
	Based on Years of Service
Thereafter	2.75%-5.65%
	Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	Pub-2010

Assumptions for mortality improvements are based on Society of Actuaries Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
US Equity	28.00%	8.26%
Non-US Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
High Yield	2.00%	5.37%
Real Assets	2.50%	9.31%
Private Credit	6.00%	7.92%
Real Estate	7.50%	8.33%
Private Equity	12.00%	10.85%

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Discount Rate

The discount rate used to measure the total pension liabilities of the TPAF plan was as follows:

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Discount Rate</u>
2020	June 30, 2019	5.60%
2019	June 30, 2018	4.86%

The following table represents the crossover period, if applicable, for the TPAF defined benefit plan:

Period of Projected Benefit

Payments for which the Following Rates were Applied:

Long-Term Expected Rate of Return	Through June 30, 2054
Municipal Bond Rate *	From July 1, 2054 and Thereafter

* The municipal bond return rate used is 3.50% as of the measurement date of June 30, 2019. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of Net Pension Liability

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 5.60%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (4.60 percent) or 1-percentage-point higher (6.60 percent) than the current rate:

	1% Decrease <u>(4.60%)</u>	Current Discount Rate <u>(5.60%)</u>	1% Increase <u>(6.60%)</u>
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	<u>\$ 747,889,770</u>	<u>\$ 634,223,406</u>	<u>\$ 539,916,216</u>

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District as of the measurement date of June 30, 2019. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2019 was not provided by the pension system.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

D. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, the post-retirement health benefit program plan is reported in an Agency Fund in the New Jersey Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019. Therefore, the plan has no assets accumulated in a trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a single employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

State Health Benefit Program Fund – Local Education Retired Employees Plan (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage, prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2018:

Active Plan Members	216,892
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	148,051
Inactive Plan Members Entitled to but not yet Receiving Benefits	<u> -</u>
Total	<u>364,943</u>

Measurement Focus and Basis of Accounting

The financial statements of the post-employment health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2019 is \$41.7 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2018 which were rolled forward to June 30, 2019.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

Actuarial Methods and Assumptions

In the June 30, 2018 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.28 billion to the OPEB plan in fiscal year 2019.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution an amount actuarially determined in accordance with the parameters of GASB Statement 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. over a period not to exceed thirty years. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2020, 2019 and 2018 were \$8,204,140, \$9,412,370 and \$10,334,706, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2018 through June 30, 2019. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2020, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of \$11,135,576. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2020 the State's proportionate share of the OPEB liability attributable to the District is \$359,698,653. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2019. At June 30, 2019, the state's share of the OPEB liability attributable to the District was .86 percent, which was an increase of .01 percent from its proportionate share measured as of June 30, 2018 of .85 percent.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The OPEB liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate	2.50%
Salary Increases*	
PERS:	
Initial Fiscal Year Applied Through	2026
Rate	2.00% to 6.00%
Rate Thereafter	3.00% to 7.00%
TPAF:	
Initial Fiscal Year Applied Through	2026
Rate	1.55% to 3.05%
Rate Thereafter	1.55% to 3.05%
Mortality:	
PERS	Pre-retirement and Post-retirement based on Pub-2010 Healthy "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019.
TPAF	Pre-retirement and Post-retirement based on Pub-2010 "Teachers" and "General" classifications respectively, headcount-weighted mortality tables with fully generational mortality improvement projections from the central year using Scale MP-2019.
Long-Term Rate of Return	2.00%

*Salary increases are based on the defined benefit pension plan that the member is enrolled in and the members years of service.

For the June 30, 2019 measurement date healthcare cost trend rates for pre-Medicare medical benefits, the trend is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions (Continued)

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2015 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the plan upon retirement.

Long-Term Expected Rate of Return

As the OPEB plan only invests in the State of New Jersey Cash Management Fund, the long-term expected rate of return on OPEB investments was based off the best-estimate ranges of future real rates of return (expected returns, net of OPEB plan investment expense and inflation) for cash equivalents, which is 2.00% as of June 30, 2019.

Discount Rate

The discount rate used to measure the total OPEB liabilities of the plan was as follows:

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Discount Rate</u>
2020	June 30, 2019	3.50%
2019	June 30, 2018	3.87%

The discount rate represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Changes in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2020 (measurement date June 30, 2019) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2018 Measurement Date	\$ <u>392,887,002</u>
Changes Recognized for the Fiscal Year:	
Service Cost	16,299,448
Interest on the Total OPEB Liability	15,630,161
Differences Between Expected and Actual Experience	(59,766,724)
Changes of Assumptions	5,363,136
Gross Benefit Payments	(11,041,676)
Contributions from the Member	<u>327,306</u>
Net Changes	<u>(33,188,349)</u>
Balance, June 30, 2019 Measurement Date	\$ <u>359,698,653</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.87% percent in 2018 to 3.50% percent in 2019.

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using the discount rate of 3.50%, as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50 percent) or 1-percentage-point higher (4.50 percent) than the current rate:

	1% Decrease <u>(2.50%)</u>	Current Discount Rate <u>(3.50%)</u>	1% Increase <u>(4.50%)</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 424,946,252	\$ 359,698,653	\$ 307,869,537

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability (School Retirees)	\$ 296,375,657	\$ 359,698,653	\$ 443,525,297

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019 were not provided by the pension system.

E. Subsequent Events

On August 31, 2020 the Board approved the appropriation of \$3,633,544 of prior year extraordinary aid.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 5 OTHER INFORMATION (Continued)

F. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For the year ended December 31, 2019, the City provided property tax abatements through certain programs authorized under State statutes. These programs include the Long Term Tax Exemption Law (the "LTTE Law") and the Five-Year Exemption and Abatement Law (the "FYEA").

- The Long Term Tax Exemption Law (NJSA 40A:20 et. seq.) is focused on broad areas of redevelopment. It allows for a longer abatement term to carry out a larger development plan through declaring an area as being "in need of redevelopment". These long-term property abatements may last up to 30 years from completion of a project or 35 years from execution of the financial agreement. The process is initiated when the municipality passes a resolution calling for the municipal planning board to study the need for designating an area "in need of redevelopment". Upon adopting the planning board's recommendations and formalizing the redevelopment area designation, a municipality adopts a redevelopment plan, engages redevelopment entities to carry out the plan, and may authorize long-term tax abatements in the process. Developers submit abatement applications to the governing body for review. The financial agreement is approved through adoption of a local ordinance. The agreement exempts a project from taxation, but requires a payment in lieu of taxes (PILOTs) to the municipality in an amount based generally on a percentage of project costs or revenue generated by the project, depending on the type of project. For the year ended December 31, 2019 the City abated property taxes totaling \$2,506,159 under the LTTE program. The District's share of abated taxes resulting from this has not been determined.
- The Five-Year Exemption and Abatement Law (NJSA 40:21et.seq.) generally concerns rehabilitation of particular buildings and structures, with an abatement period that lasts no more than five years. These "short-term" property tax abatements can be structured as reduced property tax bills that exclude all or part of improvement value or as payments in lieu of taxes (PILOTs) to the municipality. Procedurally, a municipality must first adopt an ordinance invoking its five-year abatement authority and setting forth application procedures. This ordinance, referred to as the general ordinance, defines the eligibility criteria, which may include types of structures, types of permissible improvements, as well as qualifying geographic zones or similar designations. An applicant must satisfy all of the criteria stipulated in the statute and general ordinance to be entitled to approval. Applications for individual short-term abatements are presented to the local governing body and must include a general description of the project, plans demonstrating the structure of the project, a statement of reasons for seeking the abatement, claimed benefits to be realized by the applicant if the application is approved, and a statement of taxes currently being assessed and taxes to be paid during the period of the abatement. The application is approved by an ordinance authorizing execution of a tax agreement. If during any tax year prior to the termination of the tax agreement, the property owner ceases to operate or disposes of the property, or fails to meet the conditions for qualifying, then the property tax which would have otherwise been payable for each year shall become due and payable from the property owner as if no exemption and abatement had been granted. For the year ended December 31, 2019 the City abated property taxes totaling \$170,150 under the FYEA program. The District's share of abated taxes resulting from this has not been determined.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 6 INFECTIOUS DISEASE OUTBREAK – COVID-19 PANDEMIC

The outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus, has been characterized as a pandemic (the “Pandemic”) by the World Health Organization and is currently affecting many parts of the world, including the United States and the State of New Jersey. On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. Subsequently, the President’s Coronavirus Guidelines for America and the United States Centers for Disease Control and Prevention called upon Americans to take actions to slow the spread of COVID-19 in the United States.

New Jersey Governor Phil Murphy has issued multiple Executive Orders since March 16, 2020 including but not limited to aggressive social distancing measures, restrictions on local elections, restrictions on foreclosure and evictions, suspension of all elective surgeries, closing of all schools and child care centers, the commandeering of property such as medical supplies, the cessation of all non-essential construction projects, extending insurance premium grace periods, the temporary reprieve to certain at-risk inmates and the extension of the permitted statutory grace period from May 11, 2020 to June 1, 2020 for quarterly property taxes due May 1, 2020. The Board expects ongoing actions will be taken by State, federal and local governments and private entities to mitigate the spread and impacts of COVID-19. The Pandemic has negatively affected travel, commerce, and financial markets globally, and is widely expected to continue negatively affecting economic growth and financial markets worldwide. These negative impacts may reduce or negatively affect property values within the School District. The declaration of a public health emergency remains in effect as of the date of audit. As part of a planned multi-stage approach to restart the State’s economy, Governor Murphy has signed a series of Executive Orders permitting the resumption of certain activities.

Because of the evolving nature of the outbreak and federal, state and local responses thereto, the Board cannot predict how the outbreak will impact the financial condition or operations of the School District, or if there will be any impact on the assessed values of property within the School District or deferral of tax payments to municipalities. The Board cannot predict costs associated with this or any other potential infectious disease outbreak, including whether there will be any reduction in State funding or an increase in operational costs incurred to clean, sanitize and maintain it facilities either before or after an outbreak of an infectious disease.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
REVENUES					
Local Sources					
Property Taxes	\$ 16,818,577		\$ 16,818,577	\$ 16,818,577	
Tuition	150,000		150,000	437,610	\$ 287,610
Interest Earned on Maintenance Reserve	1,000		1,000	271,435	270,435
Interest Earned on Capital Reserve	1,000		1,000	129,377	128,377
Interest	-		-	719,451	719,451
Rentals	10,000		10,000	2,775	(7,225)
Miscellaneous	1,200,000	-	1,200,000	673,464	(526,536)
Total Local Sources	<u>18,180,577</u>	<u>-</u>	<u>18,180,577</u>	<u>19,052,689</u>	<u>872,112</u>
State Sources					
Equalization Aid	205,013,015		205,013,015	205,013,015	-
Education Adequacy Aid	19,998,279		19,998,279	19,998,279	-
Transportation Aid	1,978,076		1,978,076	1,978,076	-
Special Education Aid	12,147,460		12,147,460	12,147,460	-
Security Aid	6,745,057		6,745,057	6,745,057	-
Extraordinary Aid	2,700,000		2,700,000	6,967,944	4,267,944
Family Crisis Transportation Aid				46,789	46,789
TPAF Pension Contributions (Non-Budget)				389,401	389,401
Non-Contributory Group Insurance				21,725,271	21,725,271
Normal Costs				16,569	16,569
Long Term Disability Insurance				8,204,140	8,204,140
Post Retirement				8,301,798	8,301,798
TPAF Social Security Contributions (Non-Budget)	-	-	-	-	-
Total State Sources	<u>248,581,887</u>	<u>-</u>	<u>248,581,887</u>	<u>291,533,799</u>	<u>42,951,912</u>
Federal Sources					
Medicaid Reimbursement - Administrative (MAC)				279,188	279,188
Medicaid Reimbursement	990,533	-	990,533	797,554	(192,979)
Total Federal Sources	<u>990,533</u>	<u>-</u>	<u>990,533</u>	<u>1,076,742</u>	<u>86,209</u>
Total Revenues	<u>267,752,997</u>	<u>-</u>	<u>267,752,997</u>	<u>311,663,230</u>	<u>43,910,233</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Instruction - Regular Programs					
Salaries of Teachers					
Kindergarten	1,798,894	\$ 887,363	2,686,257	2,483,689	202,568
Grades 1-5	16,097,546	(171,486)	15,926,060	15,396,915	529,145
Grades 6-8	12,161,156	764,835	12,925,991	12,515,768	410,223
Grades 9-12	16,824,969	231,582	17,056,551	16,216,381	840,170
Regular Programs - Home Instruction					
Salaries of Teachers	200,000	190,000	390,000	364,225	25,775
Purchased Professional/Educational Services	239,000	35,000	274,000	100,717	173,283
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	1,790,127	326,506	2,116,633	1,938,366	178,267
Purchased Professional/Educational Services	52,958	28,025	80,983	27,514	53,469
Other Purchased Services	3,557,572	618,105	4,175,677	3,601,835	573,842
General Supplies	3,456,820	695,785	4,152,605	3,313,087	839,518
Textbooks	326,820	(9,470)	317,350	301,862	15,488
Other Objects	145,780	1,374	147,154	53,557	93,597
Total Regular Programs	<u>56,651,642</u>	<u>3,597,619</u>	<u>60,249,261</u>	<u>56,313,916</u>	<u>3,935,345</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Special Education					
Cognitive Impaired - Mild					
Salaries of Teachers	\$ 345,018	\$ (119,673)	\$ 225,345	\$ 165,335	\$ 60,010
Other Salaries for Instruction	-	31,945	31,945	-	31,945
General Supplies	7,200	-	7,200	-	7,200
Textbooks	900	(360)	540	-	540
Other Objects	450	-	450	-	450
Total Cognitive Impaired - Mild	353,568	(88,088)	265,480	165,335	100,145
Learning and/or Language Disabilities					
Salaries of Teachers	5,848,622	421,917	6,270,539	6,045,693	224,846
Other Salaries for Instruction	863,395	32,208	895,603	724,347	171,256
Other Purchased Services	1,000	-	1,000	-	1,000
General Supplies	155,680	(26,871)	128,809	35,500	93,309
Textbooks	14,460	(2,833)	11,627	4,541	7,086
Other Objects	7,230	-	7,230	-	7,230
Total Learning and/or Language Disabilities	6,890,387	424,421	7,314,808	6,810,081	504,727
Behavioral Disabilities					
Salaries of Teachers	127,291	(64,423)	62,868	59,550	3,318
Other Salaries for Instruction	-	134,364	134,364	122,554	11,810
General Supplies	5,760	(5,000)	760	411	349
Textbooks	720	-	720	-	720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	134,131	64,941	199,072	182,515	16,557
Multiple Disabilities					
Salaries	59,774	-	59,774	29,575	30,199
General Supplies	1,440	-	1,440	-	1,440
Textbooks	180	-	180	-	180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	61,484	-	61,484	29,575	31,909
Resource Room/Resource Center					
Salaries of Teachers	11,423,725	(575,496)	10,848,229	10,542,324	305,905
General Supplies	188,560	(37,823)	150,737	97,092	53,645
Textbooks	25,645	(10,712)	14,933	5,677	9,256
Other Objects	15,404	(2,298)	13,106	221	12,885
Total Resource Room/Resource Center	11,653,334	(626,329)	11,027,005	10,645,314	381,691
Autism					
Salaries of Teachers	1,277,311	(16,586)	1,260,725	1,258,325	2,400
Other Salaries for Instruction	165,381	274,797	440,178	402,927	37,251
General Supplies	88,302	(18,481)	69,821	38,635	31,186
Textbooks	3,240	(360)	2,880	-	2,880
Other Objects	1,620	-	1,620	-	1,620
Total Autism	1,535,854	239,370	1,775,224	1,699,887	75,337

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Special Education					
Preschool Disabilities - Full Time					
Salaries of Teachers	\$ 441,955	-	\$ 441,955	\$ 372,528	\$ 69,427
Other Salaries for Instruction	304,984	-	304,984	285,595	19,389
General Supplies	1,000	-	1,000	815	185
	<u>747,939</u>	<u>-</u>	<u>747,939</u>	<u>658,938</u>	<u>89,001</u>
Total Preschool Disabilities - Full Time					
	<u>747,939</u>	<u>-</u>	<u>747,939</u>	<u>658,938</u>	<u>89,001</u>
Total Special Education	<u>21,376,697</u>	<u>\$ 14,315</u>	<u>21,391,012</u>	<u>20,191,645</u>	<u>1,199,367</u>
Bilingual Education					
Salaries of Teachers	16,244,760	(740,540)	15,504,220	15,055,888	448,332
General Supplies	698,880	(166,101)	532,779	421,945	110,834
Textbooks	105,255	(31,742)	73,513	64,899	8,614
Other Objects	55,064	(7,088)	47,976	5,681	42,295
	<u>17,103,959</u>	<u>(945,471)</u>	<u>16,158,488</u>	<u>15,548,413</u>	<u>610,075</u>
Total Bilingual Education					
	<u>17,103,959</u>	<u>(945,471)</u>	<u>16,158,488</u>	<u>15,548,413</u>	<u>610,075</u>
School Sponsored Co/Extra Curricular Activities					
Salaries	268,500	7,500	276,000	232,312	43,688
	<u>268,500</u>	<u>7,500</u>	<u>276,000</u>	<u>232,312</u>	<u>43,688</u>
Total School Sponsored Co/Extra Curricular Activities					
	<u>268,500</u>	<u>7,500</u>	<u>276,000</u>	<u>232,312</u>	<u>43,688</u>
School Sponsored Athletics					
Salaries	1,176,457	-	1,176,457	1,051,731	124,726
Purchased Services	60,000	-	60,000	30,000	30,000
Supplies and Materials	210,000	11,000	221,000	216,238	4,762
Other Objects	50,000	(5,712)	44,288	29,966	14,322
	<u>1,496,457</u>	<u>5,288</u>	<u>1,501,745</u>	<u>1,327,935</u>	<u>173,810</u>
Total School Sponsored Athletics					
	<u>1,496,457</u>	<u>5,288</u>	<u>1,501,745</u>	<u>1,327,935</u>	<u>173,810</u>
Other Instructional Programs - Instruction					
Salaries	69,000	5,565	74,565	32,483	42,082
	<u>69,000</u>	<u>5,565</u>	<u>74,565</u>	<u>32,483</u>	<u>42,082</u>
Total Other Instructional Programs - Instruction					
	<u>69,000</u>	<u>5,565</u>	<u>74,565</u>	<u>32,483</u>	<u>42,082</u>
Before/After School Programs - Instruction					
Salaries of Teachers	1,910,751	79,908	1,990,659	869,456	1,121,203
Supplies and Materials	10,000	8,000	18,000	12,459	5,541
	<u>1,920,751</u>	<u>87,908</u>	<u>2,008,659</u>	<u>881,915</u>	<u>1,126,744</u>
Total Before/After School Programs - Instruction					
	<u>1,920,751</u>	<u>87,908</u>	<u>2,008,659</u>	<u>881,915</u>	<u>1,126,744</u>
Before/After School Programs - Support					
Salaries	357,000	74,620	431,620	153,662	277,958
	<u>357,000</u>	<u>74,620</u>	<u>431,620</u>	<u>153,662</u>	<u>277,958</u>
Total Before/After School Programs - Support					
	<u>357,000</u>	<u>74,620</u>	<u>431,620</u>	<u>153,662</u>	<u>277,958</u>
Total Before/After School Programs	<u>2,277,751</u>	<u>162,528</u>	<u>2,440,279</u>	<u>1,035,577</u>	<u>1,404,702</u>
Summer School - Instruction					
Salaries of Teachers	1,297,553	(2,732)	1,294,821	1,268,393	26,428
Other Salaries for Instruction	41,500	(16,500)	25,000	7,352	17,648
Other Purchased Services	35,000	-	35,000	33,750	1,250
General Supplies	24,500	(3,343)	21,157	20,926	231
	<u>1,398,553</u>	<u>(22,575)</u>	<u>1,375,978</u>	<u>1,330,421</u>	<u>45,557</u>
Total Summer School - Instruction					
	<u>1,398,553</u>	<u>(22,575)</u>	<u>1,375,978</u>	<u>1,330,421</u>	<u>45,557</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Summer School - Support					
Salaries	\$ 151,000	\$ 55,187	\$ 206,187	\$ 197,334	\$ 8,853
Purchased Professional and Technical Services	55,000	(8,000)	47,000	33,489	13,511
Total Summer School - Support	206,000	47,187	253,187	230,823	22,364
Total Summer School	1,604,553	24,612	1,629,165	1,561,244	67,921
Total Instruction	100,848,559	2,871,956	103,720,515	96,243,525	7,476,990
Undistributed Expenditures					
Instruction					
Tuition to Other LEAs w/i State - Regular	2,693,999	-	2,693,999	2,413,009	280,990
Tuition to Other LEAs w/i State - Special	752,342	(200,000)	552,342	472,414	79,928
Tuition to CVSD - Regular	6,587,960	-	6,587,960	6,274,981	312,979
Tuition to CVSD - Special	222,761	(48,732)	174,029	164,029	10,000
Tuition Co. Spec. Svc. School Districts and Regional Day	2,326,311	322,491	2,648,802	2,463,691	185,111
Tuition to PSD Within the State	17,581,396	(946,452)	16,634,944	15,685,464	949,480
Tuition to PSD and Other LEAs - Special - Out of State	974,130	388,732	1,362,862	1,199,881	162,981
Tuition - State Facilities	325,750	-	325,750	325,750	-
Tuition - Other	68,500	(68,500)	-	-	-
Total Undistributed Expenditures - Instruction	31,533,149	(552,461)	30,980,688	28,999,219	1,981,469
Attendance and Social Work					
Salaries	143,418	-	143,418	135,058	8,360
Salaries of Drop-Out Prevention Officer/Coordinator	604,670	45,502	650,172	574,085	76,087
Salaries of Family Support Teams	499,834	163,415	663,249	536,074	127,175
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	899,856	25,410	925,266	879,273	45,993
Other Purchased Services	10,000	-	10,000	5,400	4,600
Total Attendance and Social Work	2,157,778	234,327	2,392,105	2,129,890	262,215
Health Services					
Salaries	2,659,608	87,801	2,747,409	2,591,229	156,180
Salaries of Social Service Coordinators	155,339	2,911	158,250	158,250	-
Purchased Professional and Technical Services	245,000	712	245,712	168,921	76,791
Other Purchased Services	33,000	-	33,000	29,975	3,025
Supplies and Materials	43,500	13,040	56,540	44,538	12,002
Total Health Services	3,136,447	104,464	3,240,911	2,992,913	247,998
Other Support Serv. Students - Speech, OT, PT					
Salaries	253,714	-	253,714	193,072	60,642
Purchased Professional - Educational Services	8,708,100	399,939	9,108,039	7,867,764	1,240,275
Total Other Supp.Serv. Student - Speech, OT, PT	8,961,814	399,939	9,361,753	8,060,836	1,300,917
Other Support Serv. Students - Extra Serv.					
Salaries	5,466,271	-	5,466,271	5,257,580	208,691
Total Other Support Serv. Students - Extra Serv.	5,466,271	-	5,466,271	5,257,580	208,691
Guidance					
Salaries of Other Professional Staff	2,815,848	175,435	2,991,283	2,799,997	191,286
Other Salaries	142,082	-	142,082	142,081	1
Total Guidance	2,957,930	175,435	3,133,365	2,942,078	191,287

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Child Study Team					
Salaries of Other Professional Staff	\$ 5,697,363	\$ 39,000	\$ 5,736,363	\$ 5,239,742	\$ 496,621
Salaries of Secretarial and Clerical Assistants	66,969	1,357	68,326	68,182	144
Other Purchased Services	128,000	296,279	424,279	359,055	65,224
Supplies and Materials	10,000	70	10,070	7,965	2,105
Total Child Study Team	<u>5,902,332</u>	<u>336,706</u>	<u>6,239,038</u>	<u>5,674,944</u>	<u>564,094</u>
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	1,494,667	(3,889)	1,490,778	1,339,661	151,117
Salaries of Other Professional Staff	64,000	(742)	63,258	21,894	41,364
Salaries of Secretarial and Clerical Assistants	349,556	(174,478)	175,078	109,649	65,429
Salaries of Facilitators, Math and Literacy Coaches	996,138	(251)	995,887	872,355	123,532
Purchased Professional - Educational Services	154,000	(21,000)	133,000	-	133,000
Other Purchased Services	134,700	(29,667)	105,033	72,920	32,113
Supplies and Materials	17,500	(6,501)	10,999	10,276	723
Total Improvement of Instruction Services	<u>3,210,561</u>	<u>(236,528)</u>	<u>2,974,033</u>	<u>2,426,755</u>	<u>547,278</u>
Educational Media/School Library					
Salaries	266,524	(94,301)	172,223	135,064	37,159
Salaries of Technology Coordinators	1,280,658	349,494	1,630,152	1,535,514	94,638
Other Purchased Services	2,000	(2,000)	-	-	-
Supplies and Materials	38,500	(11,111)	27,389	16,835	10,554
Total Educational Media/School Library	<u>1,587,682</u>	<u>242,082</u>	<u>1,829,764</u>	<u>1,687,413</u>	<u>142,351</u>
Instructional Staff Training Services					
Salaries of Supervisors of Instruction	127,271	-	127,271	127,271	-
Salaries of Secretarial and Clerical Assist	52,880	485	53,365	53,365	-
Purchased Professional - Educational Services	1,497,000	480,458	1,977,458	1,493,284	484,174
Other Purchased Services	190,000	65,309	255,309	192,763	62,546
Supplies and Materials	5,000	16,000	21,000	20,794	206
Other Objects	2,900	6,290	9,190	8,890	300
Total Instructional Staff Training Services	<u>1,875,051</u>	<u>568,542</u>	<u>2,443,593</u>	<u>1,896,367</u>	<u>547,226</u>
Support Services General Administration					
Salaries	867,818	-	867,818	803,561	64,257
Legal Services	255,000	1,365	256,365	225,117	31,248
Audit Fees	75,000	-	75,000	68,598	6,402
Other Purchased Professional Services	35,000	-	35,000	4,200	30,800
Purchased Technical Services	7,000	(3,000)	4,000	-	4,000
Communications/Telephone	470,000	(47,000)	423,000	355,889	67,111
BOE Other Purchased Services	24,500	(2,205)	22,295	7,547	14,748
Miscellaneous Purchased Services	606,000	-	606,000	535,424	70,576
General Supplies	36,000	(4,367)	31,633	6,898	24,735
BOE In-House Training/Meeting Supplies	350	-	350	-	350
Judgements Against the School District	500,000	(25,000)	475,000	93,450	381,550
Miscellaneous Expenditures	31,189	(2,248)	28,941	11,483	17,458
BOE Membership Dues and Fees	29,000	-	29,000	26,663	2,337
Total Support Services General Administration	<u>2,936,857</u>	<u>(82,455)</u>	<u>2,854,402</u>	<u>2,138,830</u>	<u>715,572</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Support Services School Administration					
Salaries of Principals/Asst. Principals	\$ 7,370,207	\$ (97,470)	\$ 7,272,737	\$ 7,132,725	\$ 140,012
Salaries of Other Professional Staff	620,672	(73,266)	547,406	547,406	-
Salaries of Secretarial and Clerical Assistants	2,943,107	226,061	3,169,168	3,020,871	148,297
Other Purchased Services	206,570	230,895	437,465	382,094	55,371
Supplies and Materials	114,500	21,759	136,259	95,154	41,105
Other Objects	200	-	200	170	30
	<u>11,255,256</u>	<u>307,979</u>	<u>11,563,235</u>	<u>11,178,420</u>	<u>384,815</u>
Total Support Services School Administration					
Central Services					
Salaries	2,922,254	4,889	2,927,143	2,702,463	224,680
Purchased Professional Services	211,000	-	211,000	130,785	80,215
Purchased Technical Services	135,000	5,000	140,000	89,930	50,070
Miscellaneous Purchased Services	309,300	168,648	477,948	105,998	371,950
Supplies and Materials	55,580	13,078	68,658	63,992	4,666
Miscellaneous Expenditures	15,500	776	16,276	11,292	4,984
	<u>3,648,634</u>	<u>192,391</u>	<u>3,841,025</u>	<u>3,104,460</u>	<u>736,565</u>
Total Central Services					
Admin. Info. Technology					
Salaries	1,439,541	40,000	1,479,541	1,305,696	173,845
Purchased Technical Services	115,000	(67,104)	47,896	44,692	3,204
Other Purchased Services	32,000	75,706	107,706	74,144	33,562
Supplies and Materials	15,000	638	15,638	15,638	-
	<u>1,601,541</u>	<u>49,240</u>	<u>1,650,781</u>	<u>1,440,170</u>	<u>210,611</u>
Total Admin. Info. Technology					
Required Maintenance for School Facilities					
Salaries	2,041,240	-	2,041,240	1,782,890	258,350
Cleaning, Repair and Maintenance Services	4,508,760	70,258	4,579,018	2,556,022	2,022,996
General Supplies	650,000	26,258	676,258	478,080	198,178
	<u>7,200,000</u>	<u>96,516</u>	<u>7,296,516</u>	<u>4,816,992</u>	<u>2,479,524</u>
Total Required Maintenance for School Facilities					
Custodial Services					
Salaries	6,108,050	417,000	6,525,050	6,331,774	193,276
Purchased Professional and Technical Services	850,000	751,069	1,601,069	747,822	853,247
Cleaning, Repair and Maintenance Services	265,000	(115,494)	149,506	9,378	140,128
Rental of Land and Bldgs Other Than Lease Purchase	2,950,000	-	2,950,000	2,843,263	106,737
Other Purchased Property Services	20,000	-	20,000	-	20,000
Insurance	650,000	1,000	651,000	649,710	1,290
Miscellaneous Purchased Services	85,000	2,500	87,500	75,327	12,173
General Supplies	350,000	345,296	695,296	610,761	84,535
Energy (Natural Gas)	997,620	(30,000)	967,620	343,971	623,649
Energy (Electricity)	3,023,263	(414,940)	2,608,323	2,071,671	536,652
Energy (Gasoline)	7,000	10,000	17,000	6,654	10,346
Other Objects	10,000	-	10,000	3,596	6,404
	<u>15,315,933</u>	<u>966,431</u>	<u>16,282,364</u>	<u>13,693,927</u>	<u>2,588,437</u>
Total Custodial Services					
Security					
Salaries	2,435,237	96,260	2,531,497	2,384,843	146,654
Purchased Professional and Technical Services	3,516,672	(85,000)	3,431,672	3,400,000	31,672
General Supplies	30,000	94,490	124,490	113,884	10,606
	<u>5,981,909</u>	<u>105,750</u>	<u>6,087,659</u>	<u>5,898,727</u>	<u>188,932</u>
Total Security					

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Student Transportation Services					
Sal. For Pupil Trans (Bet Home & School) - Reg.	\$ 171,874	-	\$ 171,874	\$ 153,967	\$ 17,907
Management Fee - ESCs and CTSA	30,000	\$ 30,000	60,000	49,976	10,024
Other Purchased Professional and Technical Serv	7,000	6,150	13,150	8,150	5,000
Contracted Services-Aid in Lieu Payments-Non Public School	-	31,385	31,385	20,113	11,272
Contracted Services (Between Home and School) - Vendors	800,000	(800,000)	-	-	-
Contracted Services - AIL -Charter Schools	75,000	22,465	97,465	96,070	1,395
Contracted Services (Other Than Between Home and School) - Vendors	717,568	97,076	814,644	348,688	465,956
Contracted Services (Btw Home and School) - Joint Agreements	1,000	1,000	2,000	1,334	666
Contracted Services (Special Ed. Students) -Vendors	5,075,000	(211,173)	4,863,827	4,816,584	47,243
Contracted Services (Special Ed. Students) - Joint Agreements	2,000	-	2,000	-	2,000
Contracted Services - (Regular Students) - ESCs and CTSA	15,000	-	15,000	-	15,000
Contracted Services - (Special Ed. Students) - ESCs and CTSA	930,000	920,173	1,850,173	1,657,761	192,412
General Supplies	2,000	(200)	1,800	1,069	731
Other Objects	-	200	200	200	-
	<u>7,826,442</u>	<u>97,076</u>	<u>7,923,518</u>	<u>7,153,912</u>	<u>769,606</u>
Total Student Transportation Services					
Unallocated Benefits					
Social Security Contributions	3,328,809	(12,564)	3,316,245	2,496,242	820,003
TPAF Contributions - ERIP	2,535,750	-	2,535,750	2,427,239	108,511
Other Retirement Contributions - PERS	4,905,661	(431,992)	4,473,669	4,458,572	15,097
Other Retirement Contributions - ERIP	69,263	-	69,263	29,799	39,464
Other Retirement Contributions - Regular	2,529,944	195,620	2,725,564	2,087,130	638,434
Unemployment Compensation	396,207	76,428	472,635	464,491	8,144
Workers Compensation	1,510,000	169,065	1,679,065	1,387,446	291,619
Health Benefits	42,846,944	(4,735,727)	38,111,217	33,275,510	4,835,707
Tuition Reimbursements	425,000	(10,840)	414,160	414,114	46
Other Employee Benefits	1,226,500	10,200	1,236,700	429,634	807,066
	<u>59,774,078</u>	<u>(4,739,810)</u>	<u>55,034,268</u>	<u>47,470,177</u>	<u>7,564,091</u>
Total Unallocated Benefits					
Reimbursed TPAF Pension Contributions (NonBudgeted)					
Non-Contributory Group Insurance	-	-	-	389,401	(389,401)
Normal Costs and Accrued Liability	-	-	-	21,725,271	(21,725,271)
Long Term Disability Insurance	-	-	-	16,569	(16,569)
Post Retirement	-	-	-	8,204,140	(8,204,140)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)					
	-	-	-	8,301,798	(8,301,798)
Total TPAF On-Behalf					
	-	-	-	38,637,179	(38,637,179)
Interest Earned on Maintenance Reserve					
	1,000	-	1,000	-	1,000
Total Undistributed Expenditures					
	<u>182,330,665</u>	<u>(1,734,376)</u>	<u>180,596,289</u>	<u>197,600,789</u>	<u>(17,004,500)</u>
Total Current Expenditures					
	<u>283,179,224</u>	<u>1,137,580</u>	<u>284,316,804</u>	<u>293,844,314</u>	<u>(9,527,510)</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CAPITAL OUTLAY					
Equipment					
Instruction					
Kindergarten		\$ 5,095	\$ 5,095	\$ 5,095	-
Grades 1-5	\$ 50,000	169,514	219,514	178,200	\$ 41,314
Grades 6 - 8	-	2,545	2,545	2,450	95
Grades 9-12	20,000	20,921	40,921	20,531	20,390
Undistributed Expenditures					
Support Services - Instructional Staff	-	2,508	2,508	2,508	-
General Administration	-	13,498	13,498	13,498	-
School Administration	-	13,316	13,316	13,316	-
Central Services	20,000	-	20,000	14,227	5,773
Admin. Info. Tech.	300,000	98,163	398,163	377,666	20,497
Required Maintenance for School Facilities	-	113,930	113,930	111,212	2,718
Total Equipment	<u>390,000</u>	<u>439,490</u>	<u>829,490</u>	<u>738,703</u>	<u>90,787</u>
Interest Deposit to Capital Reserve	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Capital Outlay	<u>391,000</u>	<u>439,490</u>	<u>830,490</u>	<u>738,703</u>	<u>91,787</u>
Transfer to Charter Schools	<u>16,225,748</u>	<u>317,951</u>	<u>16,543,699</u>	<u>16,409,903</u>	<u>133,796</u>
Total General Fund	<u>299,795,972</u>	<u>1,895,021</u>	<u>301,690,993</u>	<u>310,992,920</u>	<u>(9,301,927)</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(32,042,975)</u>	<u>(1,895,021)</u>	<u>(33,937,996)</u>	<u>670,310</u>	<u>34,608,306</u>
Other Financing Sources (Uses)					
Transfer In - School Based Budgets - General Fund	142,481,330	51,121	142,532,451	131,737,216	(10,795,235)
Transfer In - School Based Budgets - Special Revenue Fund	7,600,674	1,517,400	9,118,074	8,465,024	(653,050)
Transfer Out- Special Revenue Fund - Preschool	(3,057,699)	-	(3,057,699)	(3,057,699)	-
Transfer Out - Capital Reserve to Capital Projects Fund	(5,421,000)	-	(5,421,000)	(5,421,000)	-
Transfer Out - School Based Budgets	(142,481,330)	(51,121)	(142,532,451)	(131,737,216)	10,795,235
Total Other Financing Sources (Uses)	<u>(878,025)</u>	<u>1,517,400</u>	<u>639,375</u>	<u>(13,675)</u>	<u>(653,050)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>(32,921,000)</u>	<u>(377,621)</u>	<u>(33,298,621)</u>	<u>656,635</u>	<u>33,955,256</u>
Fund Balance, Beginning of Year	<u>60,779,610</u>	<u>-</u>	<u>60,779,610</u>	<u>60,779,610</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 27,858,610</u>	<u>\$ (377,621)</u>	<u>\$ 27,480,989</u>	<u>\$ 61,436,245</u>	<u>\$ 33,955,256</u>
Recapitulation of Fund Balance					
Restricted					
Capital Reserve				\$ 1,278,321	
Capital Reserve - Designated for Subsequent Years Budget				7,047,654	
Maintenance Reserve				13,284,814	
Maintenance Reserve - Designated for Subsequent Years Budget				7,344,000	
Emergency Reserve				1,000,000	
Committed					
Encumbrances				1,125,976	
Assigned					
Designated for Subsequent Years Budget				20,286,540	
Encumbrances				306,820	
Unassigned				<u>9,762,120</u>	
				61,436,245	
Reconciliation to Governmental Fund Statements (GAAP) Less: State Aid Payments Not Recognized on GAAP Basis				<u>(31,287,394)</u>	
Fund Balance Per Governmental Funds (Exhibit B-1)				<u>\$ 30,148,851</u>	

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
REVENUES												
Local Sources												
Property Taxes	\$ 16,818,577		\$ 16,818,577	-			\$ 16,818,577		\$ 16,818,577	\$ 16,818,577		\$ 16,818,577
Tuition	150,000		150,000				150,000		150,000	437,610		437,610
Interest Earned on Maintenance Reserve	1,000		1,000				1,000		1,000	271,435		271,435
Interest Earned on Capital Reserve	1,000		1,000				1,000		1,000	129,377		129,377
Interest			-				-		-	719,451		719,451
Rentals	10,000		10,000				10,000		10,000	2,775		2,775
Miscellaneous	1,200,000	-	1,200,000	-	-	-	1,200,000	-	1,200,000	673,464	-	673,464
Total Local Sources	18,180,577	-	18,180,577	-	-	-	18,180,577	-	18,180,577	19,052,689	-	19,052,689
State Sources												
Equalization Aid	205,013,015		205,013,015				205,013,015		205,013,015	205,013,015		205,013,015
Education Adequacy Aid	19,998,279		19,998,279				19,998,279		19,998,279	19,998,279		19,998,279
Transportation Aid	1,978,076		1,978,076				1,978,076		1,978,076	1,978,076		1,978,076
Special Education Aid	12,147,460		12,147,460				12,147,460		12,147,460	12,147,460		12,147,460
Security Aid	6,745,057		6,745,057				6,745,057		6,745,057	6,745,057		6,745,057
Extraordinary Aid	2,700,000		2,700,000				2,700,000		2,700,000	6,967,944		6,967,944
Family Crisis Transportation Aid										46,789		46,789
TPAF Pension Contributions (Non-Budget)										389,401		389,401
Non-Contributory Group Insurance										21,725,271		21,725,271
Normal Costs										16,569		16,569
Long Term Disability Insurance										8,204,140		8,204,140
Post Retirement										8,301,798		8,301,798
TPAF Social Security Contributions (Non-Budget)	-	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	248,581,887	-	248,581,887	-	-	-	248,581,887	-	248,581,887	291,533,799	-	291,533,799
Federal Sources												
Medicaid Reimbursement - Administrative (MAC)										279,188		279,188
Medicaid Reimbursement	990,533	-	990,533	-	-	-	990,533	-	990,533	797,554	-	797,554
Total Federal Sources	990,533	-	990,533	-	-	-	990,533	-	990,533	1,076,742	-	1,076,742
Total Revenues	267,752,997	-	267,752,997	-	-	-	267,752,997	-	267,752,997	311,663,230	-	311,663,230
EXPENDITURES												
CURRENT EXPENDITURES												
Instruction - Regular Programs												
Salaries of Teachers												
Kindergarten	302,000	\$ 1,496,894	1,798,894	\$ 200,000	\$ 687,363	\$ 887,363	502,000	\$ 2,184,257	2,686,257	399,603	\$ 2,084,086	2,483,689
Grades 1-5	957,000	15,140,546	16,097,546	9,202	(180,688)	(171,486)	966,202	14,959,858	15,926,060	825,241	14,571,674	15,396,915
Grades 6-8	550,300	11,610,856	12,161,156	(186,378)	951,213	764,835	363,922	12,562,069	12,925,991	336,086	12,179,682	12,515,768
Grades 9-12	672,000	16,152,969	16,824,969	-	231,582	231,582	672,000	16,384,551	17,056,551	497,281	15,719,100	16,216,381
Regular Programs - Home Instruction												
Salaries of Teachers	200,000		200,000	190,000	-	190,000	390,000		390,000	364,225		364,225
Purchased Professional/Educational Services	239,000		239,000	35,000	-	35,000	274,000		274,000	100,717		100,717
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction		1,790,127	1,790,127	-	326,506	326,506		2,116,633	2,116,633		1,938,366	1,938,366
Purchased Professional/Educational Services		52,958	52,958	-	28,025	28,025		80,983	80,983		27,514	27,514
Other Purchased Services	2,511,000	1,046,572	3,557,572	70,168	547,937	618,105	2,581,168	1,594,509	4,175,677	2,323,533	1,278,302	3,601,835
General Supplies	829,500	2,627,320	3,456,820	197,379	498,406	695,785	1,026,879	3,125,726	4,152,605	522,029	2,791,058	3,313,087
Textbooks		326,820	326,820	-	(9,470)	(9,470)		317,350	317,350		301,862	301,862
Other Objects	-	145,780	145,780	787	587	1,374	787	146,367	147,154	617	52,940	53,557
Total Regular Programs	6,260,800	50,390,842	56,651,642	516,158	3,081,461	3,597,619	6,776,958	53,472,303	60,249,261	5,369,332	50,944,584	56,313,916

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Cognitive Impaired - Mild												
Salaries of Teachers	\$ 345,018	\$ 345,018	-	\$ (119,673)	\$ (119,673)	\$ 225,345	\$ 225,345	\$ 165,335	\$ 165,335			
Other Salaries for Instruction		-	-	31,945	31,945	31,945	31,945					
General Supplies	7,200	7,200	-	-	-	7,200	7,200					
Textbooks	900	900	-	(360)	(360)	540	540					
Other Objects	-	450	450	-	-	-	450	450	-	-	-	-
Total Cognitive Impaired - Mild	-	353,568	353,568	-	(88,088)	(88,088)	-	265,480	265,480	-	165,335	165,335
Learning and/or Language Disabilities												
Salaries of Teachers	\$ 5,000	5,843,622	5,848,622	\$ 3,700	418,217	421,917	\$ 8,700	6,261,839	6,270,539	\$ 3,037	6,042,656	6,045,693
Other Salaries for Instruction	3,200	860,195	863,395	-	32,208	32,208	3,200	892,403	895,603	480	723,867	724,347
Other Purchased Services	1,000		1,000	-	-	-	1,000		1,000			
General Supplies	50,000	105,680	155,680	329	(27,200)	(26,871)	50,329	78,480	128,809	16,912	18,588	35,500
Textbooks		14,460	14,460		(2,833)	(2,833)		11,627	11,627		4,541	4,541
Other Objects	-	7,230	7,230	-	-	-	-	7,230	7,230	-	-	-
Total Learning and/or Language Disabilities	59,200	6,831,187	6,890,387	4,029	420,392	424,421	63,229	7,251,579	7,314,808	20,429	6,789,652	6,810,081
Behavioral Disabilities												
Salaries of Teachers	-	127,291	127,291	-	(64,423)	(64,423)	-	62,868	62,868	-	59,550	59,550
Other Salaries for Instruction					134,364	134,364		134,364	134,364		122,554	122,554
General Supplies	-	5,760	5,760	-	(5,000)	(5,000)	-	760	760	-	411	411
Textbooks	-	720	720	-	-	-	-	720	720	-	-	-
Other Objects	-	360	360	-	-	-	-	360	360	-	-	-
Total Behavioral Disabilities	-	134,131	134,131	-	64,941	64,941	-	199,072	199,072	-	182,515	182,515
Multiple Disabilities												
Salaries		59,774	59,774	-	-	-		59,774	59,774		29,575	29,575
General Supplies		1,440	1,440	-	-	-		1,440	1,440		-	-
Textbooks		180	180	-	-	-		180	180		-	-
Other Objects	-	90	90	-	-	-	-	90	90	-	-	-
Total Multiple Disabilities	-	61,484	61,484	-	-	-	-	61,484	61,484	-	29,575	29,575
Resource Room/Resource Center												
Salaries of Teachers		11,423,725	11,423,725	-	(575,496)	(575,496)		10,848,229	10,848,229		10,542,324	10,542,324
General Supplies		188,560	188,560	-	(37,823)	(37,823)		150,737	150,737		97,092	97,092
Textbooks		25,645	25,645	-	(10,712)	(10,712)		14,933	14,933		5,677	5,677
Other Objects	-	15,404	15,404	-	(2,298)	(2,298)	-	13,106	13,106	-	221	221
Total Resource Room/Resource Center	-	11,653,334	11,653,334	-	(626,329)	(626,329)	-	11,027,005	11,027,005	-	10,645,314	10,645,314
Autism												
Salaries of Teachers		1,277,311	1,277,311	-	(16,586)	(16,586)		1,260,725	1,260,725		1,258,325	1,258,325
Other Salaries for Instruction		165,381	165,381	-	274,797	274,797		440,178	440,178		402,927	402,927
General Supplies		88,302	88,302	-	(18,481)	(18,481)		69,821	69,821		38,635	38,635
Textbooks		3,240	3,240	-	(360)	(360)		2,880	2,880		-	-
Other Objects	-	1,620	1,620	-	-	-	-	1,620	1,620	-	-	-
Total Autism	-	1,535,854	1,535,854	-	239,370	239,370	-	1,775,224	1,775,224	-	1,699,887	1,699,887

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Preschool Disabilities - Full Time												
Salaries of Teachers	\$ 441,955		\$ 441,955	-	-	-	\$ 441,955	\$ 441,955	\$ 441,955	\$ 372,528		\$ 372,528
Other Salaries for Instruction	304,984		304,984	-	-	-	304,984	304,984	304,984	285,595		285,595
General Supplies	1,000	-	1,000	-	-	-	1,000	-	1,000	815	-	815
Total Preschool Disabilities - Full Time	747,939	-	747,939	-	-	-	747,939	-	747,939	658,938	-	658,938
Total Special Education	807,139	\$ 20,569,558	21,376,697	\$ 4,029	\$ 10,286	\$ 14,315	811,168	\$ 20,579,844	21,391,012	679,367	\$ 19,512,278	20,191,645
Bilingual Education												
Salaries of Teachers		16,244,760	16,244,760	-	(740,540)	(740,540)		15,504,220	15,504,220		15,055,888	15,055,888
General Supplies		698,880	698,880	-	(166,101)	(166,101)		532,779	532,779		421,945	421,945
Textbooks		105,255	105,255	-	(31,742)	(31,742)		73,513	73,513		64,899	64,899
Other Objects	-	55,064	55,064	-	(7,088)	(7,088)	-	47,976	47,976	-	5,681	5,681
Total Bilingual Education	-	17,103,959	17,103,959	-	(945,471)	(945,471)	-	16,158,488	16,158,488	-	15,548,413	15,548,413
School Sponsored Co/Extra Curricular Activities												
Salaries		268,500	268,500	-	7,500	7,500		276,000	276,000		232,312	232,312
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total School Sponsored Co/Extra Curricular Activities	-	268,500	268,500	-	7,500	7,500	-	276,000	276,000	-	232,312	232,312
School Sponsored Athletics												
Salaries	1,176,457		1,176,457	-	-	-	1,176,457	1,176,457	1,176,457	1,051,731		1,051,731
Purchased Services	60,000		60,000	-	-	-	60,000	60,000	60,000	30,000		30,000
Supplies and Materials	210,000		210,000	11,000		11,000	221,000	221,000	221,000	216,238		216,238
Other Objects	50,000	-	50,000	(5,712)	-	(5,712)	44,288	-	44,288	29,966	-	29,966
Total School Sponsored Athletics	1,496,457	-	1,496,457	5,288	-	5,288	1,501,745	-	1,501,745	1,327,935	-	1,327,935
Other Instructional Programs - Instruction												
Salaries	50,000	19,000	69,000	-	5,565	5,565	50,000	24,565	74,565	14,333	18,150	32,483
Total Other Instructional Programs - Instruction	50,000	19,000	69,000	-	5,565	5,565	50,000	24,565	74,565	14,333	18,150	32,483
Before/After School Programs - Instruction												
Salaries of Teachers	162,288	1,748,463	1,910,751	8,956	70,952	79,908	171,244	1,819,415	1,990,659	58,195	811,261	869,456
Supplies and Materials	10,000	-	10,000	8,000	-	8,000	18,000	-	18,000	12,459	-	12,459
Total Before/After School Programs - Instruction	172,288	1,748,463	1,920,751	16,956	70,952	87,908	189,244	1,819,415	2,008,659	70,654	811,261	881,915
Before/After School Programs - Support												
Salaries	80,000	277,000	357,000	-	74,620	74,620	80,000	351,620	431,620	18,870	134,792	153,662
Purchased Professional and Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Before/After School Programs - Support	80,000	277,000	357,000	-	74,620	74,620	80,000	351,620	431,620	18,870	134,792	153,662
Total Before/After School Programs	252,288	2,025,463	2,277,751	16,956	145,572	162,528	269,244	2,171,035	2,440,279	89,524	946,053	1,035,577
Summer School - Instruction												
Salaries of Teachers	922,553	375,000	1,297,553	(111,000)	108,268	(2,732)	811,553	483,268	1,294,821	788,357	480,036	1,268,393
Other Salaries for Instruction	40,000	1,500	41,500	(15,000)	(1,500)	(16,500)	25,000		25,000	7,352		7,352
Other Purchased Services		35,000	35,000	-	-	-		35,000	35,000		33,750	33,750
General Supplies	20,000	4,500	24,500	1,157	(4,500)	(3,343)	21,157	-	21,157	20,926	-	20,926
Total Summer School - Instruction	982,553	416,000	1,398,553	(124,843)	102,268	(22,575)	857,710	518,268	1,375,978	816,635	513,786	1,330,421

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PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

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	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Summer School - Support												
Salaries	\$ 80,000	\$ 71,000	\$ 151,000	\$ 49,000	\$ 6,187	\$ 55,187	\$ 129,000	\$ 77,187	\$ 206,187	\$ 120,666	\$ 76,668	\$ 197,334
Purchased Professional and Technical Services	55,000	-	55,000	(8,000)	-	(8,000)	47,000	-	47,000	33,489	-	33,489
Total Summer School - Support	135,000	71,000	206,000	41,000	6,187	47,187	176,000	77,187	253,187	154,155	76,668	230,823
Total Summer School	1,117,553	487,000	1,604,553	(83,843)	108,455	24,612	1,033,710	595,455	1,629,165	970,790	590,454	1,561,244
Total Instruction	9,984,237	90,864,322	100,848,559	458,588	2,413,368	2,871,956	10,442,825	93,277,690	103,720,515	8,451,281	87,792,244	96,243,525
Undistributed Expenditures												
Instruction												
Tuition to Other LEAs w/ State - Regular	2,693,999	-	2,693,999	-	-	-	2,693,999	-	2,693,999	2,413,009	-	2,413,009
Tuition to Other LEAs w/ State - Special	752,342	-	752,342	(200,000)	-	(200,000)	552,342	-	552,342	472,414	-	472,414
Tuition to CVSD - Regular	6,587,960	-	6,587,960	-	-	-	6,587,960	-	6,587,960	6,274,981	-	6,274,981
Tuition to CVSD - Special	222,761	-	222,761	(48,732)	-	(48,732)	174,029	-	174,029	164,029	-	164,029
Tuition Co. Spec. Svc. School Districts and Regional Day	2,326,311	-	2,326,311	322,491	-	322,491	2,648,802	-	2,648,802	2,463,691	-	2,463,691
Tuition to PSD Within the State	17,581,396	-	17,581,396	(946,452)	-	(946,452)	16,634,944	-	16,634,944	15,685,464	-	15,685,464
Tuition to PSD and Other LEAs - Special - Out of State	974,130	-	974,130	388,732	-	388,732	1,362,862	-	1,362,862	1,199,881	-	1,199,881
Tuition - State Facilities	325,750	-	325,750	-	-	-	325,750	-	325,750	325,750	-	325,750
Tuition - Other	68,500	-	68,500	(68,500)	-	(68,500)	-	-	-	-	-	-
Total Undistributed Expenditures - Instruction	31,533,149	-	31,533,149	(552,461)	-	(552,461)	30,980,688	-	30,980,688	28,999,219	-	28,999,219
Attendance and Social Work												
Salaries	143,418	-	143,418	-	-	-	143,418	-	143,418	135,058	-	135,058
Salaries of Drop-Out Prevention Officer/Coordinator	10,000	594,670	604,670	-	45,502	45,502	10,000	640,172	650,172	574,085	-	574,085
Salaries of Family Support Teams	-	499,834	499,834	-	163,415	163,415	-	663,249	663,249	536,074	-	536,074
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	2,000	897,856	899,856	-	25,410	25,410	2,000	923,266	925,266	879,273	-	879,273
Other Purchased Services	10,000	-	10,000	-	-	-	10,000	-	10,000	5,400	-	5,400
Total Attendance and Social Work	165,418	1,992,360	2,157,778	-	234,327	234,327	165,418	2,226,687	2,392,105	140,458	1,989,432	2,129,890
Health Services												
Salaries	82,921	2,576,687	2,659,608	(1)	87,802	87,801	82,920	2,664,489	2,747,409	17,913	2,573,316	2,591,229
Salaries of Social Service Coordinators	155,339	-	155,339	2,911	-	2,911	158,250	-	158,250	158,250	-	158,250
Purchased Professional and Technical Services	245,000	-	245,000	712	-	712	245,712	-	245,712	168,921	-	168,921
Other Purchased Services	33,000	-	33,000	-	-	-	33,000	-	33,000	29,975	-	29,975
Supplies and Materials	10,000	33,500	43,500	6,938	6,102	13,040	16,938	39,602	56,540	15,501	29,037	44,538
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Health Services	526,260	2,610,187	3,136,447	10,560	93,904	104,464	536,820	2,704,091	3,240,911	390,560	2,602,353	2,992,913
Other Support Serv. Students - Speech, OT, PT												
Salaries	253,714	-	253,714	-	-	-	253,714	-	253,714	193,072	-	193,072
Purchased Professional - Educational Services	8,708,100	-	8,708,100	399,939	-	399,939	9,108,039	-	9,108,039	7,867,764	-	7,867,764
Total Other Supp.Serv. Student - Speech, OT, PT	8,961,814	-	8,961,814	399,939	-	399,939	9,361,753	-	9,361,753	8,060,836	-	8,060,836
Other Support Serv. Students - Extra Serv.												
Salaries	5,466,271	-	5,466,271	-	-	-	5,466,271	-	5,466,271	5,257,580	-	5,257,580
Total Other Support Serv. Students - Extra Serv.	5,466,271	-	5,466,271	-	-	-	5,466,271	-	5,466,271	5,257,580	-	5,257,580

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Guidance												
Salaries of Other Professional Staff		\$ 2,815,848	\$ 2,815,848	-	\$ 175,435	\$ 175,435		\$ 2,991,283	\$ 2,991,283	\$ 2,799,997	\$ 2,799,997	
Other Salaries	\$ 142,082	-	142,082	-	-	-	\$ 142,082	-	142,082	\$ 142,081	-	142,081
Total Guidance	142,082	2,815,848	2,957,930	-	175,435	175,435	142,082	2,991,283	3,133,365	142,081	2,799,997	2,942,078
Child Study Team												
Salaries of Other Professional Staff	5,697,363		5,697,363	\$ 39,000	-	39,000	5,736,363		5,736,363	5,239,742		5,239,742
Salaries of Secretarial and Clerical Assistants	66,969		66,969	1,357	-	1,357	68,326		68,326	68,182		68,182
Purchased Professional-Educational Services			-	-	-	-			-			-
Other Purchased Services	128,000		128,000	296,279	-	296,279	424,279		424,279	359,055		359,055
Supplies and Materials	10,000	-	10,000	70	-	70	10,070	-	10,070	7,965	-	7,965
Total Child Study Team	5,902,332	-	5,902,332	336,706	-	336,706	6,239,038	-	6,239,038	5,674,944	-	5,674,944
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	1,494,667		1,494,667	(3,889)	-	(3,889)	1,490,778		1,490,778	1,339,661		1,339,661
Salaries of Other Professional Staff	24,000	40,000	64,000	(15,000)	14,258	(742)	9,000	54,258	63,258	3,854	18,040	21,894
Salaries of Secretarial and Clerical Assistants	349,556		349,556	(174,478)	-	(174,478)	175,078		175,078	109,649		109,649
Salaries of Facilitators, Math and Literacy Coaches	87,869	908,269	996,138	(2,559)	2,308	(251)	85,310	910,577	995,887	85,310	787,045	872,355
Purchased Professional - Educational Services	154,000		154,000	(21,000)	-	(21,000)	133,000		133,000			-
Other Purchased Services	134,700		134,700	(29,667)	-	(29,667)	105,033		105,033	72,920		72,920
Supplies and Materials	17,500		17,500	(6,501)	-	(6,501)	10,999		10,999	10,276		10,276
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Improvement of Instruction Services	2,262,292	948,269	3,210,561	(253,094)	16,566	(236,528)	2,009,198	964,835	2,974,033	1,621,670	805,085	2,426,755
Educational Media/School Library												
Salaries		266,524	266,524	-	(94,301)	(94,301)		172,223	172,223		135,064	135,064
Salaries of Technology Coordinators		1,280,658	1,280,658	-	349,494	349,494		1,630,152	1,630,152		1,535,514	1,535,514
Other Purchased Services		2,000	2,000	-	(2,000)	(2,000)			-			-
Supplies and Materials	16,500	22,000	38,500	(11,111)	-	(11,111)	5,389	22,000	27,389	5,389	11,446	16,835
Total Educational Media/School Library	16,500	1,571,182	1,587,682	(11,111)	253,193	242,082	5,389	1,824,375	1,829,764	5,389	1,682,024	1,687,413
Instructional Staff Training Services												
Salaries of Supervisors of Instruction	127,271		127,271	-	-	-	127,271		127,271	127,271		127,271
Salaries of Secretarial and Clerical Assist	52,880		52,880	485	-	485	53,365		53,365	53,365		53,365
Purchased Professional - Educational Services	40,000	1,457,000	1,497,000	(7,435)	487,893	480,458	32,565	1,944,893	1,977,458	30,650	1,462,634	1,493,284
Other Purchased Services	150,000	40,000	190,000	10,962	54,347	65,309	160,962	94,347	255,309	145,794	46,969	192,763
Supplies and Materials	2,000	3,000	5,000	4,000	12,000	16,000	6,000	15,000	21,000	5,979	14,815	20,794
Other Objects	2,900	-	2,900	6,290	-	6,290	9,190	-	9,190	8,890	-	8,890
Total Instructional Staff Training Services	375,051	1,500,000	1,875,051	14,302	554,240	568,542	389,353	2,054,240	2,443,593	371,949	1,524,418	1,896,367

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Support Services General Administration												
Salaries	\$ 867,818		\$ 867,818	-	-	-	\$ 867,818		\$ 867,818	\$ 803,561		\$ 803,561
Legal Services	255,000		255,000	\$ 1,365	-	\$ 1,365	256,365		256,365	225,117		225,117
Audit Fees	75,000		75,000	-	-	-	75,000		75,000	68,598		68,598
Other Purchased Professional Services	35,000		35,000	-	-	-	35,000		35,000	4,200		4,200
Purchased Technical Services	7,000		7,000	(3,000)	-	(3,000)	4,000		4,000	-		-
Communications/Telephone	470,000		470,000	(47,000)	-	(47,000)	423,000		423,000	355,889		355,889
BOE Other Purchased Services	24,500		24,500	(2,205)	-	(2,205)	22,295		22,295	7,547		7,547
Miscellaneous Purchased Services	606,000		606,000	-	-	-	606,000		606,000	535,424		535,424
General Supplies	36,000		36,000	(4,367)	-	(4,367)	31,633		31,633	6,898		6,898
BOE In-House Training/Meeting Supplies	350		350	-	-	-	350		350	-		-
Judgements Against the School District	500,000		500,000	(25,000)	-	(25,000)	475,000		475,000	93,450		93,450
Miscellaneous Expenditures	31,189	-	31,189	(2,248)	-	(2,248)	28,941	-	28,941	11,483	-	11,483
BOE Membership Dues and Fees	29,000	-	29,000	-	-	-	29,000	-	29,000	26,663	-	26,663
Total Support Services General Administration	2,936,857	-	2,936,857	(82,455)	-	(82,455)	2,854,402	-	2,854,402	2,138,830	-	2,138,830
Support Services School Administration												
Salaries of Principals/Asst. Principals	1,693,058	\$ 5,677,149	7,370,207	(8,182)	\$ (89,288)	(97,470)	1,684,876	\$ 5,587,861	7,272,737	1,604,661	\$ 5,528,064	7,132,725
Salaries of Other Professional Staff		620,672	620,672	-	(73,266)	(73,266)		547,406	547,406		547,406	547,406
Salaries of Secretarial and Clerical Assistants	466,628	2,476,479	2,943,107	202,440	23,621	226,061	669,068	2,500,100	3,169,168	623,559	2,397,312	3,020,871
Purchased Professional and Technical Services			-	-	-	-			-			-
Other Purchased Services		206,570	206,570	-	230,895	230,895		437,465	437,465		382,094	382,094
Supplies and Materials		114,500	114,500	-	21,759	21,759		136,259	136,259		95,154	95,154
Other Objects	200	-	200	-	-	-	200	-	200	170	-	170
Total Support Services School Administration	2,159,886	9,095,370	11,255,256	194,258	113,721	307,979	2,354,144	9,209,091	11,563,235	2,228,390	8,950,030	11,178,420
Central Services												
Salaries	2,922,254		2,922,254	4,889	-	4,889	2,927,143		2,927,143	2,702,463		2,702,463
Purchased Professional Services	211,000		211,000	-	-	-	211,000		211,000	130,785		130,785
Purchased Technical Services	135,000		135,000	5,000	-	5,000	140,000		140,000	89,930		89,930
Miscellaneous Purchased Services	309,300		309,300	168,648	-	168,648	477,948		477,948	105,998		105,998
Supplies and Materials	55,580		55,580	13,078	-	13,078	68,658		68,658	63,992		63,992
Miscellaneous Expenditures	15,500	-	15,500	776	-	776	16,276	-	16,276	11,292	-	11,292
Total Central Services	3,648,634	-	3,648,634	192,391	-	192,391	3,841,025	-	3,841,025	3,104,460	-	3,104,460
Admin. Info. Technology												
Salaries	1,439,541		1,439,541	40,000	-	40,000	1,479,541		1,479,541	1,305,696		1,305,696
Purchased Technical Services	115,000		115,000	(67,104)	-	(67,104)	47,896		47,896	44,692		44,692
Other Purchased Services	32,000		32,000	75,706	-	75,706	107,706		107,706	74,144		74,144
Supplies and Materials	15,000		15,000	638	-	638	15,638		15,638	15,638		15,638
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Admin. Info. Technology	1,601,541	-	1,601,541	49,240	-	49,240	1,650,781	-	1,650,781	1,440,170	-	1,440,170
Required Maintenance for School Facilities												
Salaries	2,041,240		2,041,240	-	-	-	2,041,240		2,041,240	1,782,890		1,782,890
Cleaning, Repair and Maintenance Services	4,508,760		4,508,760	70,258	-	70,258	4,579,018		4,579,018	2,556,022		2,556,022
General Supplies	650,000	-	650,000	26,258	-	26,258	676,258	-	676,258	478,080	-	478,080
Total Required Maintenance for School Facilities	7,200,000	-	7,200,000	96,516	-	96,516	7,296,516	-	7,296,516	4,816,992	-	4,816,992

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Custodial Services												
Salaries	\$ 6,108,050		\$ 6,108,050	\$ 417,000	-	\$ 417,000	\$ 6,525,050		\$ 6,525,050	\$ 6,331,774		\$ 6,331,774
Purchased Professional and Technical Services	850,000		850,000	751,069	-	751,069	1,601,069		1,601,069	747,822		747,822
Cleaning, Repair and Maintenance Services	265,000		265,000	(115,494)	-	(115,494)	149,506		149,506	9,378		9,378
Rental of Land and Bldgs Other Than Lease Purchase	2,950,000		2,950,000	-	-	-	2,950,000		2,950,000	2,843,263		2,843,263
Other Purchased Property Services	20,000		20,000	-	-	-	20,000		20,000	-		-
Insurance	650,000		650,000	1,000	-	1,000	651,000		651,000	649,710		649,710
Miscellaneous Purchased Services	85,000		85,000	2,500	-	2,500	87,500		87,500	75,327		75,327
General Supplies	350,000	-	350,000	345,296	-	345,296	695,296		695,296	610,761		610,761
Energy (Natural Gas)	997,620	-	997,620	(30,000)	-	(30,000)	967,620		967,620	343,971		343,971
Energy (Electricity)	3,023,263	-	3,023,263	(414,940)	-	(414,940)	2,608,323		2,608,323	2,071,671		2,071,671
Energy (Gasoline)	7,000	-	7,000	10,000	-	10,000	17,000	-	17,000	6,654	-	6,654
Other Objects	10,000	-	10,000	-	-	-	10,000	-	10,000	3,596	-	3,596
Total Custodial Services	15,315,933	-	15,315,933	966,431	-	966,431	16,282,364	-	16,282,364	13,693,927	-	13,693,927
Security												
Salaries	310,869	\$ 2,124,368	2,435,237	2,224	\$ 94,036	96,260	313,093	\$ 2,218,404	2,531,497	253,089	\$ 2,131,754	2,384,843
Purchased Professional and Technical Services	3,516,672		3,516,672	(85,000)	-	(85,000)	3,431,672		3,431,672	3,400,000		3,400,000
General Supplies	30,000		30,000	94,390	100	94,490	124,390	100	124,490	113,784	100	113,884
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Security	3,857,541	2,124,368	5,981,909	11,614	94,136	105,750	3,869,155	2,218,504	6,087,659	3,766,873	2,131,854	5,898,727
Student Transportation Services												
Sal. For Pupil Trans (Bet Home & School) - Reg.	171,874		171,874	-	-	-	171,874		171,874	153,967		153,967
Management Fee - ESCs and CTSA	30,000		30,000	30,000	-	30,000	60,000		60,000	49,976		49,976
Other Purchased Professional and Technical Serv	7,000		7,000	6,150	-	6,150	13,150		13,150	8,150		8,150
Contracted Services-Aid in Lieu Payments-Non Public School	-		-	31,385	-	31,385	31,385		31,385	20,113		20,113
Contracted Services (Between Home and School) - Vendors	800,000		800,000	(800,000)	-	(800,000)	-		-	-		-
Contracted Services - ALL -Charter Schools	75,000		75,000	22,465	-	22,465	97,465		97,465	96,070		96,070
Contracted Services (Other Than Between Home and School) - Vendors	238,000	479,568	717,568	1,450	95,626	97,076	239,450	575,194	814,644	210,308	138,380	348,688
Contracted Services (Btw Home and School) - Joint Agreements	1,000		1,000	1,000	-	1,000	2,000		2,000	1,334		1,334
Contracted Services (Special Ed. Students) -Vendors	5,075,000		5,075,000	(211,173)	-	(211,173)	4,863,827		4,863,827	4,816,584		4,816,584
Contracted Services (Special Ed. Students) - Joint Agreements	2,000		2,000	-	-	-	2,000		2,000	-		-
Contracted Services - (Regular Students) - ESCs and CTSA	15,000		15,000	-	-	-	15,000		15,000	-		-
Contracted Services - (Special Ed. Students) - ESCs and CTSA	930,000		930,000	920,173	-	920,173	1,850,173		1,850,173	1,657,761		1,657,761
Miscellaneous Purchased Services- Transportation	-		-	-	-	-	-		-	-		-
Travel - All Other	-		-	-	-	-	-		-	-		-
General Supplies	2,000		2,000	(200)	-	(200)	1,800		1,800	1,069		1,069
Other Objects	-	-	-	200	-	200	200	-	200	200	-	200
Total Student Transportation Services	7,346,874	479,568	7,826,442	1,450	95,626	97,076	7,348,324	575,194	7,923,518	7,015,532	138,380	7,153,912

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

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	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Unallocated Benefits												
Social Security Contributions	\$ 1,786,406	\$ 1,542,403	\$ 3,328,809	-	\$ (12,564)	\$ (12,564)	\$ 1,786,406	\$ 1,529,839	\$ 3,316,245	\$ 1,375,297	\$ 1,120,945	\$ 2,496,242
TPAF Contributions - ERIP	2,535,750		2,535,750	-	-	-	2,535,750		2,535,750	2,427,239		2,427,239
Other Retirement Contributions - PERS	4,905,661		4,905,661	\$ (431,992)	-	(431,992)	4,473,669		4,473,669	4,458,572		4,458,572
Other Retirement Contributions - ERIP	69,263		69,263	-	-	-	69,263		69,263	29,799		29,799
Other Retirement Contributions - Regular		2,529,944	2,529,944	-	195,620	195,620		2,725,564	2,725,564		2,087,130	2,087,130
Unemployment Compensation	103,033	293,174	396,207	20,374	56,054	76,428	123,407	349,228	472,635	123,404	341,087	464,491
Workers Compensation	392,674	1,117,326	1,510,000	169,065	-	169,065	561,739	1,117,326	1,679,065	494,911	892,535	1,387,446
Health Benefits	12,319,261	30,527,683	42,846,944	(1,822,547)	(2,913,180)	(4,735,727)	10,496,714	27,614,503	38,111,217	8,137,060	25,138,450	33,275,510
Tuition Reimbursements	425,000		425,000	(10,840)	-	(10,840)	414,160		414,160	414,114		414,114
Other Employee Benefits	1,226,500	-	1,226,500	10,200	-	10,200	1,236,700	-	1,236,700	429,634	-	429,634
Total Unallocated Benefits	23,763,548	36,010,530	59,774,078	(2,065,740)	(2,674,070)	(4,739,810)	21,697,808	33,336,460	55,034,268	17,890,030	29,580,147	47,470,177
Reimbursed TPAF Pension Contributions (NonBudgeted)												
Non-Contributory Group Insurance										389,401		389,401
Normal Costs and Accrued Liability										21,725,271		21,725,271
Long Term Disability Insurance										16,569		16,569
Post Retirement										8,204,140		8,204,140
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	-	-	-	-	-	-	8,301,798	-	8,301,798
Total TPAF On-Behalf	-	-	-	-	-	-	-	-	-	38,637,179	-	38,637,179
Interest Earned on Maintenance Reserve	1,000	-	1,000	-	-	-	1,000	-	1,000	-	-	-
Total Undistributed Expenditures	123,182,983	59,147,682	182,330,665	(691,454)	(1,042,922)	(1,734,376)	122,491,529	58,104,760	180,596,289	145,397,069	52,203,720	197,600,789
Total Current Expenditures	133,167,220	150,012,004	283,179,224	(232,866)	1,370,446	1,137,580	132,934,354	151,382,450	284,316,804	153,848,350	139,995,964	293,844,314
CAPITAL OUTLAY												
Equipment												
Instruction												
Kindergarten					5,095	5,095		5,095	5,095		5,095	5,095
Grades 1-5		50,000	50,000		169,514	169,514		219,514	219,514		178,200	178,200
Grades 6 - 8			-		2,545	2,545		2,545	2,545		2,450	2,450
Grades 9-12		20,000	20,000		20,921	20,921		40,921	40,921		20,531	20,531
School Sponsored and Other Instructional Program			-		-	-		-	-		-	-
Undistributed Expenditures												
Support Services - Instructional Staff			-	2,508	-	2,508	2,508		2,508	2,508		2,508
General Administration			-	13,498	-	13,498	13,498		13,498	13,498		13,498
School Administration			-	13,316	-	13,316	13,316		13,316	13,316		13,316
Central Services	20,000		20,000	-	-	-	20,000		20,000	14,227		14,227
Admin. Info. Tech.	300,000		300,000	98,163	-	98,163	398,163		398,163	377,666		377,666
Required Maintenance for School Facilities	-	-	-	113,930	-	113,930	113,930	-	113,930	111,212	-	111,212
Total Equipment	320,000	70,000	390,000	241,415	198,075	439,490	561,415	268,075	829,490	532,427	206,276	738,703
Interest Deposit to Capital Reserve	1,000	-	1,000	-	-	-	1,000	-	1,000	-	-	-
Total Capital Outlay	321,000	70,000	391,000	241,415	198,075	439,490	562,415	268,075	830,490	532,427	206,276	738,703
Transfer to Charter Schools	16,225,748	-	16,225,748	317,951	-	317,951	16,543,699	-	16,543,699	16,409,903	-	16,409,903
Total General Fund	149,713,968	150,082,004	299,795,972	326,500	1,568,521	1,895,021	150,040,468	151,650,525	301,690,993	170,790,680	140,202,240	310,992,920

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Excess (Deficiency) of Revenues Over/(Under) Expenditures	\$ 118,039,029	\$ (150,082,004)	\$ (32,042,975)	\$ (326,500)	\$ (1,568,521)	\$ (1,895,021)	\$ 117,712,529	\$ (151,650,525)	\$ (33,937,996)	\$ 140,872,550	\$ (140,202,240)	\$ 670,310
Other Financing Sources (Uses)												
Transfer In - School Based Budgets - General Fund		142,481,330	142,481,330		51,121	51,121		142,532,451	142,532,451		131,737,216	131,737,216
Transfer In - School Based Budgets - Special Revenue Fund		7,600,674	7,600,674	-	1,517,400	1,517,400		9,118,074	9,118,074		8,465,024	8,465,024
Transfer Out- Special Revenue Fund - Preschool	(3,057,699)		(3,057,699)	-	-	-	(3,057,699)		(3,057,699)	(3,057,699)		(3,057,699)
Transfer Out - Capital Reserve to Capital Projects Fund	(5,421,000)		(5,421,000)	-	-	-	(5,421,000)		(5,421,000)	(5,421,000)		(5,421,000)
Transfer Out - School Based Budgets	(142,481,330)	-	(142,481,330)	(51,121)	-	(51,121)	(142,532,451)	-	(142,532,451)	(131,737,216)	-	(131,737,216)
Total Other Financing Sources (Uses)	(150,960,029)	150,082,004	(878,025)	(51,121)	1,568,521	1,517,400	(151,011,150)	151,650,525	639,375	(140,215,915)	140,202,240	(13,675)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(32,921,000)	-	(32,921,000)	(377,621)	-	(377,621)	(33,298,621)	-	(33,298,621)	656,635	-	656,635
Fund Balance, Beginning of Year	60,779,610	-	60,779,610	-	-	-	60,779,610	-	60,779,610	60,779,610	-	60,779,610
Fund Balance, End of Year	\$ 27,858,610	\$ -	\$ 27,858,610	\$ (377,621)	\$ -	\$ (377,621)	\$ 27,480,989	\$ -	\$ 27,480,989	\$ 61,436,245	\$ -	\$ 61,436,245

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
REVENUES					
Intergovernmental					
State	\$ 30,378,607	\$ 1,326,309	\$ 31,704,916	\$ 28,753,450	\$ (2,951,466)
Federal	12,493,642	11,756,523	24,250,165	15,761,330	(8,488,835)
Local Sources					
Miscellaneous	-	19,796	19,796	13,063	(6,733)
Total Revenues	<u>42,872,249</u>	<u>13,102,628</u>	<u>55,974,877</u>	<u>44,527,843</u>	<u>(11,447,034)</u>
EXPENDITURES					
Instruction					
Salaries of Teachers	9,714,521	(253,348)	9,461,173	9,376,332	84,841
Other Salaries for Instruction	5,034,204	923,700	5,957,904	5,161,490	796,414
Purchased Professional/Educational Services	1,744,430	498,197	2,242,627	1,387,891	854,736
Other Purchased Services	2,183,911	2,354,185	4,538,096	2,683,241	1,854,855
General Supplies	726,125	4,070,016	4,796,141	1,368,901	3,427,240
Textbooks	157,958	32,485	190,443	183,339	7,104
Other Objects	28,000	-	28,000	2,810	25,190
Total Instruction	<u>19,589,149</u>	<u>7,625,235</u>	<u>27,214,384</u>	<u>20,164,004</u>	<u>7,050,380</u>
Support Services					
Salaries of Supervisors of Instruction	155,823	46,307	202,130	196,597	5,533
Salaries of Principals/Assistants/Prgm Dir	714,541	(63,895)	650,646	589,491	61,155
Salaries of Other Professional Staff	1,098,053	314,868	1,412,921	1,303,509	109,412
Salaries of Secretarial and Clerical Asst.	418,579	(3,875)	414,704	395,809	18,895
Other Salaries	397,816	552,091	949,907	747,816	202,091
Salaries of Community Parent Involvement	124,039	-	124,039	118,583	5,456
Salaries of Master Teachers	575,447	2,850	578,297	578,297	-
Purchased Professional/Educational Services	1,147,393	617,285	1,764,678	1,022,419	742,259
Purchased Educ. Svcs. - Contracted Pre-K	3,907,693	-	3,907,693	3,840,663	67,030
Purchased Educ. Svcs. - Head Start	1,405,208	-	1,405,208	1,405,208	-
Other Purchased Professional Services	12,000	-	12,000	-	12,000
Cleaning, Repairs, and Maintenance	15,650	14,139	29,789	22,784	7,005
Rentals	1,810,194	-	1,810,194	1,480,915	329,279
Travel	3,000	20,215	23,215	5,987	17,228
Other Purchased Services	-	1,142,544	1,142,544	421,266	721,278
Supplies and Materials	86,059	684,064	770,123	195,691	574,432
Total Support Services	<u>11,871,495</u>	<u>3,326,593</u>	<u>15,198,088</u>	<u>12,325,035</u>	<u>2,873,053</u>
Transportation					
Contracted Services	<u>18,342</u>	<u>5,308</u>	<u>23,650</u>	<u>2,217</u>	<u>21,433</u>
Unallocated Benefits					
Employee Benefits	<u>6,850,288</u>	<u>461,919</u>	<u>7,312,207</u>	<u>6,488,249</u>	<u>823,958</u>

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
EXPENDITURES (Continued)					
Facilities Acquisition and Construction					
Building Improvements		\$ 19,620	\$ 19,620	\$ 19,620	-
Instructional Equipment		100,412	100,412	75,252	\$ 25,160
Noninstructional Equipment	-	46,141	46,141	46,141	-
Total Facilities Acq. & Construction	-	166,173	166,173	141,013	25,160
Total Expenditures	38,329,274	11,585,228	49,914,502	39,120,518	10,793,984
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	4,542,975	1,517,400	6,060,375	5,407,325	(653,050)
Other Financing Sources (Uses)					
Transfer In	3,057,699	-	3,057,699	3,057,699	-
Transfer Out	(7,600,674)	(1,517,400)	(9,118,074)	(8,465,024)	653,050
Total Other Financing Sources (Uses)	(4,542,975)	(1,517,400)	(6,060,375)	(5,407,325)	653,050
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses)	-	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - PART II
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources		
Actual Revenues (budgetary basis) (Exhibits C-1, C-2)	\$ 311,663,230	\$ 44,527,843
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2019-2020)	(31,287,394)	
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2018-2019)	29,638,032	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2020		(570,980)
Encumbrances, June 30, 2019	<u>-</u>	<u>281,518</u>
Total Revenues as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	<u>\$ 310,013,868</u>	<u>\$ 44,238,381</u>
Uses/Outflows of Resources		
Actual expenditures (budgetary basis) (Exhibits C-1, C-2)	\$ 310,992,920	\$ 39,120,518
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2020		(570,980)
Encumbrances, June 30, 2019	<u>-</u>	<u>281,518</u>
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	<u>\$ 310,992,920</u>	<u>\$ 38,831,056</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PENSION AND OTHER POST-EMPLOYMENT BENEFITS INFORMATION

**PASSAIC PUBLIC SCHOOLS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
 OF THE NET PENSION LIABILITY
 PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Last Seven Fiscal Years ***

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.43546%	0.44318%	0.45250%	0.45159%	0.43249%	0.41578%	0.39247%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 78,463,692	\$ 87,260,444	\$ 105,335,515	\$ 133,747,337	\$ 97,084,527	\$ 77,846,311	\$ 75,008,148
District's Covered Payroll	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826	\$ 28,073,282
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	253.60%	284.55%	339.77%	436.03%	327.13%	266.66%	267.19%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Seven Fiscal Years**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 4,235,786	\$ 4,408,235	\$ 4,191,959	\$ 4,011,841	\$ 3,718,223	\$ 3,408,190	\$ 2,957,155
Contributions in Relation to the Contractually Required Contributions	<u>4,235,786</u>	<u>4,408,235</u>	<u>4,191,959</u>	<u>4,011,841</u>	<u>3,718,223</u>	<u>3,408,190</u>	<u>2,957,155</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 33,456,749	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826
Contributions as a Percentage of Covered Payroll	12.66%	14.25%	13.67%	12.94%	12.12%	11.48%	10.13%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND
Last Seven Fiscal Years ***

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	0	0	0	\$0	\$0	\$0	\$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	<u>\$ 634,223,406</u>	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>	<u>\$ 507,333,228</u>
Total	<u>\$ 634,223,406</u>	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>	<u>\$ 507,333,228</u>
District's Covered Payroll	\$ 103,803,197	\$ 106,153,988	\$ 109,474,452	\$ 108,154,903	\$ 108,558,160	\$ 110,950,811	\$ 105,969,979
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	0%	0%	0%	0%	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Change of Benefit Terms: None.

Change of Assumptions: Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5C.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
TOTAL OTHER POST EMPLOYMENT BENEFIT LIABILITY**

Postemployment Health Benefit Plan

Last Three Fiscal Years*

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service Cost	\$ 16,299,448	\$ 19,052,439	\$ 23,071,953
Interest on Total OPEB Liability	15,630,161	16,772,574	14,373,885
Differences Between Expected and Actual Experience	(59,766,724)	(42,191,592)	-
Changes of Assumptions	5,363,136	(45,085,750)	(60,043,634)
Gross Benefit Payments	(11,041,676)	(10,505,658)	(12,522,899)
Member Contributions	<u>327,306</u>	<u>363,092</u>	<u>461,125</u>
Net Change in Total OPEB Liability	(33,188,349)	(61,594,895)	(34,659,570)
Total OPEB Liability - Beginning of Year	<u>392,887,002</u>	<u>454,481,897</u>	<u>489,141,467</u>
Total OPEB Liability - End of Year	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
District's Proportionate Share of OPEB Liability	-	-	-
State's Proportionate Share of OPEB Liability	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
Total OPEB Liability - Ending	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
District's Covered Payroll	<u>\$ 134,743,107</u>	<u>\$ 136,820,416</u>	<u>\$ 140,476,128</u>
District's Proportionate Share of the Total OPEB Liability as a Percentage of its Covered Payroll	<u>0%</u>	<u>0%</u>	<u>0%</u>

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY
AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Changes in Benefit Terms:

None.

Changes of Assumptions

Assumptions used in calculating the OPEB liability are presented in Note 5D.

SCHOOL LEVEL SCHEDULES

(General Fund)

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2020**

	<u>Operating Fund</u>	<u>Blended Resource Fund</u>	<u>Total General Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 36,666,319	\$ 6,111,651	\$ 42,777,970
Receivables from Other Governments	1,247,647		1,247,647
Other Receivables	145,964		145,964
Due From Other Funds	3,562,310		3,562,310
Other Assets	<u>100,640</u>	<u>-</u>	<u>100,640</u>
 Total Assets	 <u>\$ 41,722,880</u>	 <u>\$ 6,111,651</u>	 <u>\$ 47,834,531</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable and Other Current Liabilities	\$ 9,791,946	\$ 5,789,253	\$ 15,581,199
Accrued Salaries and Wages	445,594	283,778	729,372
Claims and Judgments Payable	<u>1,375,109</u>	<u>-</u>	<u>1,375,109</u>
 Total Liabilities	 <u>11,612,649</u>	 <u>6,073,031</u>	 <u>17,685,680</u>
 Fund Balances			
Restricted			
Capital Reserve	1,278,321		1,278,321
Capital Reserve Designated for Subsequent Year's Budget	7,047,654		7,047,654
Maintenance Reserve	13,284,814		13,284,814
Maintenance Reserve Designated for Subsequent Year's Budget	7,344,000		7,344,000
Emergency Reserve	1,000,000		1,000,000
Committed			
Encumbrances	1,125,976		1,125,976
Assigned			
Designated for Subsequent Year's Budget	20,286,540		20,286,540
Encumbrances	268,200	38,620	306,820
Unassigned	<u>(21,525,274)</u>	<u>-</u>	<u>(21,525,274)</u>
 Total Fund Balances	 <u>30,110,231</u>	 <u>38,620</u>	 <u>30,148,851</u>
 Total Liabilities and Fund Balances	 <u>\$ 41,722,880</u>	 <u>\$ 6,111,651</u>	 <u>\$ 47,834,531</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

District-Wide

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>District- Wide Blended % of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carrvoer</u>
General Fund Contribution	\$ 142,481,330		\$ 131,686,095	\$ 10,795,235
General Fund Encumbrances at June 30, 2019	<u>51,121</u>		<u>51,121</u>	<u>-</u>
Total General Fund Contribution	<u>\$ 142,532,451</u>	<u>93.99%</u>	<u>\$ 131,737,216</u>	<u>\$ 10,795,235</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	8,480,293	5.59%	7,869,611	610,682
Title I Reallocated	222,919	0.15%	207,048	15,871
Title III of ESEA: Grants for English Language	414,862	0.27%	388,365	26,497
	<u>-</u>		<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>9,118,074</u>	<u>6.01%</u>	<u>8,465,024</u>	<u>653,050</u>
Totals	<u>\$ 151,650,525</u>	<u>100.00%</u>	<u>\$ 140,202,240</u>	<u>\$ 11,448,285</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 1 - Thomas Jefferson

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 6,359,366		\$ 5,952,906	\$ 406,460
General Fund Encumbrances at June 30, 2019	-		-	-
Total General Fund Contribution	<u>6,359,366</u>	<u>92.13%</u>	<u>5,952,906</u>	<u>406,460</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	437,282	6.34%	409,333	27,949
Title I Reallocated	13,682	0.20%	12,808	874
Title III of ESEA: Grants for English Language	<u>91,909</u>	1.33%	<u>86,035</u>	<u>5,874</u>
Total Restricted Federal Resources	<u>542,873</u>	<u>7.87%</u>	<u>508,175</u>	<u>34,698</u>
Totals	<u>\$ 6,902,239</u>	<u>100.00%</u>	<u>\$ 6,461,081</u>	<u>\$ 441,158</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 3 - Mario J. Drago

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 9,280,819		\$ 8,773,264	\$ 507,555
General Fund Encumbrances at June 30, 2019	<u>162</u>		<u>162</u>	<u>-</u>
Total General Fund Contribution	<u>9,280,981</u>	<u>93.11%</u>	<u>8,773,426</u>	<u>507,555</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	435,294	4.37%	411,489	23,805
Title I Reallocated	16,443	0.16%	15,544	899
Title III of ESEA: Grants for English Language	<u>234,598</u>	<u>2.35%</u>	<u>221,768</u>	<u>12,830</u>
Total Restricted Federal Resources	<u>686,335</u>	<u>6.89%</u>	<u>648,801</u>	<u>37,534</u>
Totals	<u>\$ 9,967,316</u>	<u>100.00%</u>	<u>\$ 9,422,227</u>	<u>\$ 545,089</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 5

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 6,499,062		\$ 5,953,920	\$ 545,142
General Fund Encumbrances at June 30, 2019	-		-	-
Total General Fund Contribution	<u>6,499,062</u>	<u>94.72%</u>	<u>5,953,920</u>	<u>545,142</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	349,825	5.10%	320,482	29,343
Title I Reallocated	4,081	0.06%	3,739	342
Title III of ESEA: Grants for English Language	<u>8,162</u>	<u>0.12%</u>	<u>7,477</u>	<u>685</u>
Total Restricted Federal Resources	<u>362,068</u>	<u>5.28%</u>	<u>331,698</u>	<u>30,370</u>
Totals	<u>\$ 6,861,130</u>	<u>100.00%</u>	<u>\$ 6,285,618</u>	<u>\$ 575,512</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 6 - Martin L. King Jr.

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 12,270,693		\$ 11,209,854	\$ 1,060,839
General Fund Encumbrances at June 30, 2019	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>12,270,693</u>	<u>92.41%</u>	<u>11,209,854</u>	<u>1,060,839</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	932,208	7.02%	851,616	80,592
Title I Reallocated	22,264	0.17%	20,339	1,925
Title III of ESEA: Grants for English Language	<u>53,180</u>	<u>0.40%</u>	<u>48,582</u>	<u>4,598</u>
Total Restricted Federal Resources	<u>1,007,652</u>	<u>7.59%</u>	<u>920,537</u>	<u>87,115</u>
Totals	<u>\$ 13,278,345</u>	<u>100.00%</u>	<u>\$ 12,130,391</u>	<u>\$ 1,147,954</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 7 - Ulysses S. Grant

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 944,659		\$ 933,652	\$ 11,007
General Fund Encumbrances at June 30, 2019	-		-	-
Total General Fund Contribution	<u>944,659</u>	<u>77.30%</u>	<u>933,652</u>	<u>11,007</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	269,326	22.04%	266,188	3,138
Title I Reallocated	7,341	0.60%	7,255	86
Title III of ESEA: Grants for English Language	<u>680</u>	<u>0.06%</u>	<u>672</u>	<u>8</u>
Total Restricted Federal Resources	<u>277,347</u>	<u>22.70%</u>	<u>274,115</u>	<u>3,232</u>
Totals	<u>\$ 1,222,006</u>	<u>100.00%</u>	<u>\$ 1,207,767</u>	<u>\$ 14,239</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 8 - Casimir Pulaski

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 6,273,249		\$ 5,761,348	\$ 511,901
General Fund Encumbrances at June 30, 2019	<u>98</u>		<u>98</u>	<u>-</u>
Total General Fund Contribution	<u>6,273,347</u>	<u>93.33%</u>	<u>5,761,446</u>	<u>511,901</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	437,282	6.51%	401,600	35,682
Title I Reallocated	10,122	0.15%	9,296	826
Title III of ESEA: Grants for English Language	<u>680</u>	<u>0.01%</u>	<u>625</u>	<u>55</u>
Total Restricted Federal Resources	<u>448,084</u>	<u>6.67%</u>	<u>411,521</u>	<u>36,563</u>
Totals	<u>\$ 6,721,431</u>	<u>100.00%</u>	<u>\$ 6,172,967</u>	<u>\$ 548,464</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 9 - Etta Gero

Resources	Resource Amount <u>(Final Budget)</u>	District- Wide Blended % of Total <u>Resources</u>	Total Expenditures % of Total <u>Resources</u>	Total/Surplus <u>Carryover</u>
General Fund Contribution	\$ 10,944,627		\$ 10,385,489	\$ 559,138
General Fund Encumbrances at June 30, 2019	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>10,944,627</u>	<u>95.12%</u>	<u>10,385,489</u>	<u>559,138</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	547,597	4.76%	519,621	27,976
Title I Reallocated	12,842	0.11%	12,186	656
Title III of ESEA: Grants for English Language	<u>680</u>	<u>0.01%</u>	<u>645</u>	<u>35</u>
Total Restricted Federal Resources	<u>561,119</u>	<u>4.88%</u>	<u>532,453</u>	<u>28,666</u>
Totals	<u>\$ 11,505,746</u>	<u>100.00%</u>	<u>\$ 10,917,942</u>	<u>\$ 587,804</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 10 - Theodore Roosevelt

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 8,573,822		\$ 7,926,823	\$ 646,999
General Fund Encumbrances at June 30, 2019	-		-	-
Total General Fund Contribution	<u>8,573,822</u>	<u>92.86%</u>	<u>7,926,823</u>	<u>646,999</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	644,992	6.99%	596,320	48,672
Title I Reallocated	13,942	0.15%	12,890	1,052
Title III of ESEA: Grants for English Language	<u>680</u>	<u>0.01%</u>	<u>629</u>	<u>51</u>
Total Restricted Federal Resources	<u>659,614</u>	<u>7.14%</u>	<u>609,838</u>	<u>49,776</u>
Totals	<u>\$ 9,233,436</u>	<u>100.00%</u>	<u>\$ 8,536,661</u>	<u>\$ 696,775</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 11 - William B. Cruise Veterans Memorial

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 11,568,266		\$ 10,678,765	\$ 889,501
General Fund Encumbrances at June 30, 2019	-		-	-
Total General Fund Contribution	<u>11,568,266</u>	<u>93.23%</u>	<u>10,678,765</u>	<u>889,501</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	815,928	6.58%	753,190	62,738
Title I Reallocated	23,084	0.19%	21,309	1,775
Title III of ESEA: Grants for English Language	<u>680</u>	<u>0.01%</u>	<u>628</u>	<u>52</u>
Total Restricted Federal Resources	<u>839,692</u>	<u>6.77%</u>	<u>775,127</u>	<u>64,565</u>
Totals	<u>\$ 12,407,958</u>	<u>100.00%</u>	<u>\$ 11,453,892</u>	<u>\$ 954,066</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 12 - Passaic High School

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 26,991,308		\$ 25,243,596	\$ 1,747,712
General Fund Encumbrances at June 30, 2019	-		-	-
Total General Fund Contribution	<u>26,991,308</u>	91.48%	<u>25,243,596</u>	<u>1,747,712</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	2,446,792	8.29%	2,288,360	158,432
Title I Reallocated	67,673	0.23%	63,291	4,382
Title III of ESEA: Grants for English Language	680	0.00%	636	44
Total Restricted Federal Resources	<u>2,515,145</u>	8.52%	<u>2,352,287</u>	<u>162,858</u>
Totals	<u>\$ 29,506,453</u>	100.00%	<u>\$ 27,595,883</u>	<u>\$ 1,910,570</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 15 -Vincent Capuana

	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
Resources				
General Fund Contribution	\$ 711,076		\$ 640,552	\$ 70,524
General Fund Encumbrances at June 30, 2019	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>711,076</u>	<u>100.00%</u>	<u>640,552</u>	<u>70,524</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>-</u>		<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>-</u>		<u>-</u>	<u>-</u>
Totals	<u>\$ 711,076</u>	<u>100.00%</u>	<u>\$ 640,552</u>	<u>\$ 70,524</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 19 - Daniel F. Ryan

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 9,225,041		\$ 8,485,413	\$ 739,628
General Fund Encumbrances at June 30, 2019	-		-	-
Total General Fund Contribution	<u>9,225,041</u>	<u>94.21%</u>	<u>8,485,413</u>	<u>739,628</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	543,621	5.55%	500,036	43,585
Title I Reallocated	14,122	0.14%	12,990	1,132
Title III of ESEA: Grants for English Language	<u>8,874</u>	<u>0.09%</u>	<u>8,163</u>	<u>711</u>
Total Restricted Federal Resources	<u>566,617</u>	<u>5.79%</u>	<u>521,188</u>	<u>45,429</u>
Totals	<u>\$ 9,791,658</u>	<u>100.00%</u>	<u>\$ 9,006,601</u>	<u>\$ 785,057</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 20 - Passaic Gifted and Talented Academy

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 7,587,579		\$ 6,745,997	\$ 841,582
General Fund Encumbrances at June 30, 2019	<u>1,662</u>		<u>1,662</u>	<u>-</u>
Total General Fund Contribution	<u>7,589,241</u>	<u>92.10%</u>	<u>6,747,659</u>	<u>841,582</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	620,146	7.53%	551,377	68,769
Title I Reallocated	17,323	0.21%	15,402	1,921
Title III of ESEA: Grants for English Language	<u>13,379</u>	<u>0.16%</u>	<u>11,895</u>	<u>1,484</u>
Total Restricted Federal Resources	<u>650,848</u>	<u>7.90%</u>	<u>578,675</u>	<u>72,173</u>
Totals	<u>\$ 8,240,089</u>	<u>100.00%</u>	<u>\$ 7,326,334</u>	<u>\$ 913,755</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 21 - Sonia Sotomayor

	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
Resources				
General Fund Contribution	\$ 8,449,062		\$ 7,576,553	\$ 872,509
General Fund Encumbrances at June 30, 2019	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>8,449,062</u>	<u>99.99%</u>	<u>7,576,553</u>	<u>872,509</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	-		-	-
Title I Reallocated	-		-	-
Title III of ESEA: Grants for English Language	<u>680</u>	<u>0.01%</u>	<u>610</u>	<u>70</u>
Total Restricted Federal Resources	<u>680</u>	<u>0.01%</u>	<u>610</u>	<u>70</u>
Totals	<u>\$ 8,449,742</u>	<u>100.00%</u>	<u>\$ 7,577,163</u>	<u>\$ 872,579</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 27- Passaic Prep Academy

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 8,298,353		\$ 7,550,392	\$ 747,961
General Fund Encumbrances at June 30, 2019	12,904		12,904	-
Total General Fund Contribution	<u>8,311,257</u>	<u>100.00%</u>	<u>7,563,296</u>	<u>747,961</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	-		-	-
Title I Reallocated			-	-
Title III of ESEA: Grants for English Language	-		-	-
Total Restricted Federal Resources	<u>-</u>		<u>-</u>	<u>-</u>
Totals	<u>\$ 8,311,257</u>	<u>100.00%</u>	<u>\$ 7,563,296</u>	<u>\$ 747,961</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 30 - Passaic Academy for Science and Engineering

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 8,504,348		\$ 7,867,570	\$ 636,778
General Fund Encumbrances at June 30, 2019	<u>36,295</u>		<u>36,295</u>	<u>-</u>
Total General Fund Contribution	<u>8,540,643</u>	<u>100.00%</u>	<u>7,903,865</u>	<u>636,778</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	-		-	-
Title I Reallocated	-		-	-
Title III of ESEA: Grants for English Language	<u>-</u>		<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>-</u>		<u>-</u>	<u>-</u>
Totals	<u>\$ 8,540,643</u>	<u>100.00%</u>	<u>\$ 7,903,865</u>	<u>\$ 636,778</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 1,496,894	\$ 687,363	\$ 2,184,257	\$ 2,084,086	\$ 100,171
Grades 1-5 Salaries of Teachers	15,140,546	(180,688)	14,959,858	14,571,674	388,184
Grades 6-8 Salaries of Teachers	11,610,856	951,213	12,562,069	12,179,682	382,387
Grades 9-12 Salaries of Teachers	16,152,969	231,582	16,384,551	15,719,100	665,451
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	1,790,127	326,506	2,116,633	1,938,366	178,267
Purchased Professional-Educational Services	52,958	28,025	80,983	27,514	53,469
Other Purchased Services	1,046,572	547,937	1,594,509	1,278,302	316,207
General Supplies	2,627,320	498,406	3,125,726	2,791,058	334,668
Textbooks	326,820	(9,470)	317,350	301,862	15,488
Other Objects	145,780	587	146,367	52,940	93,427
Total Regular Programs-Instruction	<u>50,390,842</u>	<u>3,081,461</u>	<u>53,472,303</u>	<u>50,944,584</u>	<u>2,527,719</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	345,018	(119,673)	225,345	165,335	60,010
Other Salaries for Instruction	-	31,945	31,945	-	31,945
General Supplies	7,200	-	7,200	-	7,200
Textbooks	900	(360)	540	-	540
Other Objects	450	-	450	-	450
Total Cognitive Impaired- Mild	<u>353,568</u>	<u>(88,088)</u>	<u>265,480</u>	<u>165,335</u>	<u>100,145</u>
Learning and/or Language Disabilities					
Salaries of Teachers	5,843,622	418,217	6,261,839	6,042,656	219,183
Other Salaries for Instruction	860,195	32,208	892,403	723,867	168,536
General Supplies	105,680	(27,200)	78,480	18,588	59,892
Textbooks	14,460	(2,833)	11,627	4,541	7,086
Other Objects	7,230	-	7,230	-	7,230
Total Learning/Language Disabilities	<u>6,831,187</u>	<u>420,392</u>	<u>7,251,579</u>	<u>6,789,652</u>	<u>461,927</u>
Behavioral Disabilities					
Salaries of Teachers	127,291	(64,423)	62,868	59,550	3,318
Other Salaries for Instruction	-	134,364	134,364	122,554	11,810
General Supplies	5,760	(5,000)	760	411	349
Textbooks	720	-	720	-	720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	<u>134,131</u>	<u>64,941</u>	<u>199,072</u>	<u>182,515</u>	<u>16,557</u>
Multiple Disabilities					
Salaries of Teachers	59,774	-	59,774	29,575	30,199
General Supplies	1,440	-	1,440	-	1,440
Textbooks	180	-	180	-	180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	<u>61,484</u>	<u>-</u>	<u>61,484</u>	<u>29,575</u>	<u>31,909</u>
Resource Room/Resource Center					
Salaries of Teachers	11,423,725	(575,496)	10,848,229	10,542,324	305,905
General Supplies	188,560	(37,823)	150,737	97,092	53,645
Textbooks	25,645	(10,712)	14,933	5,677	9,256
Other Objects	15,404	(2,298)	13,106	221	12,885
Total Resource Room/Resource Center	<u>11,653,334</u>	<u>(626,329)</u>	<u>11,027,005</u>	<u>10,645,314</u>	<u>381,691</u>
Autism					
Salaries of Teachers	1,277,311	(16,586)	1,260,725	1,258,325	2,400
Other Salaries for Instruction	165,381	274,797	440,178	402,927	37,251
General Supplies	88,302	(18,481)	69,821	38,635	31,186
Textbooks	3,240	(360)	2,880	-	2,880
Other Objects	1,620	-	1,620	-	1,620
Total Autism	<u>1,535,854</u>	<u>239,370</u>	<u>1,775,224</u>	<u>1,699,887</u>	<u>75,337</u>
Total Special Education-Instruction	<u>20,569,558</u>	<u>10,286</u>	<u>20,579,844</u>	<u>19,512,278</u>	<u>1,067,566</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Bilingual Education-Instruction					
Salaries of Teachers	\$ 16,244,760	\$ (740,540)	\$ 15,504,220	\$ 15,055,888	\$ 448,332
General Supplies	698,880	(166,101)	532,779	421,945	110,834
Textbooks	105,255	(31,742)	73,513	64,899	8,614
Other Objects	55,064	(7,088)	47,976	5,681	42,295
Total Bilingual Education	<u>17,103,959</u>	<u>(945,471)</u>	<u>16,158,488</u>	<u>15,548,413</u>	<u>610,075</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	268,500	7,500	276,000	232,312	43,688
Total School-Spon Co-Curricular Activities Inst.	<u>268,500</u>	<u>7,500</u>	<u>276,000</u>	<u>232,312</u>	<u>43,688</u>
Other School Programs - Instruction					
Salaries	19,000	5,565	24,565	18,150	6,415
Total Other School Programs - Instruction	<u>19,000</u>	<u>5,565</u>	<u>24,565</u>	<u>18,150</u>	<u>6,415</u>
Before/After School Programs - Instruction					
Salaries of Teachers	1,748,463	70,952	1,819,415	811,261	1,008,154
Total Before/After School Programs - Instruction	<u>1,748,463</u>	<u>70,952</u>	<u>1,819,415</u>	<u>811,261</u>	<u>1,008,154</u>
Before/After School Programs - Support					
Salaries	277,000	74,620	351,620	134,792	216,828
Total Before/After School Programs - Support	<u>277,000</u>	<u>74,620</u>	<u>351,620</u>	<u>134,792</u>	<u>216,828</u>
Total Before/After School Programs	<u>2,025,463</u>	<u>145,572</u>	<u>2,171,035</u>	<u>946,053</u>	<u>1,224,982</u>
Summer School-Instruction					
Salaries	375,000	108,268	483,268	480,036	3,232
Other Salaries for Instruction	1,500	(1,500)	-	-	-
Other Purchase Services	35,000	-	35,000	33,750	1,250
General Supplies	4,500	(4,500)	-	-	-
Total Summer School-Instruction	<u>416,000</u>	<u>102,268</u>	<u>518,268</u>	<u>513,786</u>	<u>4,482</u>
Summer School - Support Services					
Salaries	71,000	6,187	77,187	76,668	519
Total Summer School - Support Services	<u>71,000</u>	<u>6,187</u>	<u>77,187</u>	<u>76,668</u>	<u>519</u>
Total Summer School	<u>487,000</u>	<u>108,455</u>	<u>595,455</u>	<u>590,454</u>	<u>5,001</u>
Total Instruction	<u>90,864,322</u>	<u>2,413,368</u>	<u>93,277,690</u>	<u>87,792,244</u>	<u>5,485,446</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	594,670	45,502	640,172	574,085	66,087
Salaries of Family Support Teams	499,834	163,415	663,249	536,074	127,175
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	897,856	25,410	923,266	879,273	43,993
Total Attendance and Social Work Services	<u>1,992,360</u>	<u>234,327</u>	<u>2,226,687</u>	<u>1,989,432</u>	<u>237,255</u>
Health Services					
Salaries	2,576,687	87,802	2,664,489	2,573,316	91,173
Supplies and Materials	33,500	6,102	39,602	29,037	10,565
Total Health Services	<u>2,610,187</u>	<u>93,904</u>	<u>2,704,091</u>	<u>2,602,353</u>	<u>101,738</u>
Guidance					
Salaries of Other Professional Staff	2,815,848	175,435	2,991,283	2,799,997	191,286
Total Guidance	<u>2,815,848</u>	<u>175,435</u>	<u>2,991,283</u>	<u>2,799,997</u>	<u>191,286</u>
Improvement of Instructional Services					
Salaries of Other Professional Staff	40,000	14,258	54,258	18,040	36,218
Salaries of Facilitators, Math and Literacy Coaches	908,269	2,308	910,577	787,045	123,532
Total Improvement of Instructional Services	<u>948,269</u>	<u>16,566</u>	<u>964,835</u>	<u>805,085</u>	<u>159,750</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salaries	\$ 266,524	\$ (94,301)	\$ 172,223	\$ 135,064	\$ 37,159
Salaries of Technology Coordinators	1,280,658	349,494	1,630,152	1,535,514	94,638
Other Purchased Services	2,000	(2,000)	-	-	-
Supplies and Materials	22,000	-	22,000	11,446	10,554
Total Edu. Media Serv./Sch. Library	<u>1,571,182</u>	<u>253,193</u>	<u>1,824,375</u>	<u>1,682,024</u>	<u>142,351</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	1,457,000	487,893	1,944,893	1,462,634	482,259
Other Purchased Services	40,000	54,347	94,347	46,969	47,378
Supplies and Materials	3,000	12,000	15,000	14,815	185
Total Instructional Staff Training Serv.	<u>1,500,000</u>	<u>554,240</u>	<u>2,054,240</u>	<u>1,524,418</u>	<u>529,822</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	5,677,149	(89,288)	5,587,861	5,528,064	59,797
Salaries of Other Professional Staff	620,672	(73,266)	547,406	547,406	-
Salaries of Secretarial and Clerical Assistants	2,476,479	23,621	2,500,100	2,397,312	102,788
Other Purchased Services	206,570	230,895	437,465	382,094	55,371
Supplies and Materials	114,500	21,759	136,259	95,154	41,105
Total Supp. Serv.-School Admin.	<u>9,095,370</u>	<u>113,721</u>	<u>9,209,091</u>	<u>8,950,030</u>	<u>259,061</u>
Security					
Salaries	2,124,368	94,036	2,218,404	2,131,754	86,650
Supplies and Materials	-	100	100	100	-
Total Security	<u>2,124,368</u>	<u>94,136</u>	<u>2,218,504</u>	<u>2,131,854</u>	<u>86,650</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	479,568	95,626	575,194	138,380	436,814
Total Student Transportation Services	<u>479,568</u>	<u>95,626</u>	<u>575,194</u>	<u>138,380</u>	<u>436,814</u>
Unallocated Benefits					
Social Security Contributions	1,542,403	(12,564)	1,529,839	1,120,945	408,894
Other Retirement Contributions - Regular	2,529,944	195,620	2,725,564	2,087,130	638,434
Unemployment Compensation	293,174	56,054	349,228	341,087	8,141
Workers Compensation	1,117,326	-	1,117,326	892,535	224,791
Health Benefits	30,527,683	(2,913,180)	27,614,503	25,138,450	2,476,053
Total Unallocated Benefits	<u>36,010,530</u>	<u>(2,674,070)</u>	<u>33,336,460</u>	<u>29,580,147</u>	<u>3,756,313</u>
Total Undistributed Expenditures	<u>59,147,682</u>	<u>(1,042,922)</u>	<u>58,104,760</u>	<u>52,203,720</u>	<u>5,901,040</u>
Total School Based Budget Current	<u>150,012,004</u>	<u>1,370,446</u>	<u>151,382,450</u>	<u>139,995,964</u>	<u>11,386,486</u>
CAPITAL OUTLAY					
Equipment					
Instruction					
Kindergarten		5,095	5,095	5,095	-
Grades 1-5	50,000	169,514	219,514	178,200	41,314
Grades 6-8	-	2,545	2,545	2,450	95
Grades 9-12	20,000	20,921	40,921	20,531	20,390
Total Equipment	<u>70,000</u>	<u>198,075</u>	<u>268,075</u>	<u>206,276</u>	<u>61,799</u>
Total Capital Outlay	<u>70,000</u>	<u>198,075</u>	<u>268,075</u>	<u>206,276</u>	<u>61,799</u>
Total School Based Expenditures	<u>\$ 150,082,004</u>	<u>\$ 1,568,521</u>	<u>\$ 151,650,525</u>	<u>\$ 140,202,240</u>	<u>\$ 11,448,285</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 312,173	\$ (312,173)			
Grades 1-5 Salaries of Teachers	1,152,098	(9,735)	\$ 1,142,363	\$ 1,134,221	\$ 8,142
Grades 6-8 Salaries of Teachers	700,091	100,872	800,963	777,208	23,755
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	176,308	(88,759)	87,549	87,549	-
Purchased Professional-Educational Services	1,815	(400)	1,415		1,415
Other Purchased Services	13,017	4,749	17,766	15,943	1,823
General Supplies	92,640	19,644	112,284	106,157	6,127
Textbooks	7,950	(7,950)			-
Other Objects	5,790	-	5,790	15	5,775
Total Regular Programs-Instruction	<u>2,461,882</u>	<u>(293,752)</u>	<u>2,168,130</u>	<u>2,121,093</u>	<u>47,037</u>
Special Education-Instruction					
Learning and/or Language Disabilities					
Salaries of Teachers	194,357	24,752	219,109	214,249	4,860
Other Salaries for Instruction	62,380	(20,942)	41,438	20,718	20,720
General Supplies	7,680	-	7,680	1,629	6,051
Textbooks	960	(960)			-
Other Objects	480	-	480	-	480
Total Learning/Language Disabilities	<u>265,857</u>	<u>2,850</u>	<u>268,707</u>	<u>236,596</u>	<u>32,111</u>
Resource Room/Resource Center					
Salaries of Teachers	859,001	(61,236)	797,765	744,489	53,276
General Supplies	7,440	-	7,440		7,440
Textbooks	930	(930)			-
Other Objects	465	-	465	-	465
Total Resource Room/Resource Center	<u>867,836</u>	<u>(62,166)</u>	<u>805,670</u>	<u>744,489</u>	<u>61,181</u>
Total Special Education-Instruction	<u>1,133,693</u>	<u>(59,316)</u>	<u>1,074,377</u>	<u>981,085</u>	<u>93,292</u>
Bilingual Education-Instruction					
Salaries of Teachers	793,531	170,818	964,349	937,617	26,732
General Supplies	27,440	(533)	26,907	26,167	740
Textbooks	4,680	(4,680)			-
Other Objects	2,340	-	2,340	-	2,340
Total Bilingual Education	<u>827,991</u>	<u>165,605</u>	<u>993,596</u>	<u>963,784</u>	<u>29,812</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	1,500	1,125	2,625	1,050	1,575
Total School-Spon Co-Curricular Activities Inst.	<u>1,500</u>	<u>1,125</u>	<u>2,625</u>	<u>1,050</u>	<u>1,575</u>
Before/After School Programs - Instruction					
Salaries of Teachers	85,086	2,000	87,086	32,957	54,129
Total Before/After School Programs - Instruction	<u>85,086</u>	<u>2,000</u>	<u>87,086</u>	<u>32,957</u>	<u>54,129</u>
Before/After School Programs - Support					
Salaries	12,500	875	13,375	3,654	9,721
Total Before/After School Programs - Support	<u>12,500</u>	<u>875</u>	<u>13,375</u>	<u>3,654</u>	<u>9,721</u>
Total Before/After School Programs	<u>97,586</u>	<u>2,875</u>	<u>100,461</u>	<u>36,611</u>	<u>63,850</u>
Total Instruction	<u>4,522,652</u>	<u>(183,463)</u>	<u>4,339,189</u>	<u>4,103,623</u>	<u>235,566</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 65,864	\$ (2,474)	\$ 63,390	\$ 63,390	-
Salaries of Family Support Teams	117,464	(4,209)	113,255	111,755	\$ 1,500
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	58,483	1,449	59,932	59,932	-
Total Attendance and Social Work Services	<u>241,811</u>	<u>(5,234)</u>	<u>236,577</u>	<u>235,077</u>	<u>1,500</u>
Health Services					
Salaries	126,690	(4,276)	122,414	120,405	2,009
Supplies and Materials	1,500	533	2,033	1,799	234
Total Health Services	<u>128,190</u>	<u>(3,743)</u>	<u>124,447</u>	<u>122,204</u>	<u>2,243</u>
Guidance					
Salaries of Other Professional Staff	74,045	12,510	86,555	86,345	210
Total Guidance	<u>74,045</u>	<u>12,510</u>	<u>86,555</u>	<u>86,345</u>	<u>210</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	6,242	10,242	10,242	-
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>6,242</u>	<u>10,242</u>	<u>10,242</u>	<u>-</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	-	58,749	58,749	58,599	150
Total Edu. Media Serv./Sch. Library	<u>-</u>	<u>58,749</u>	<u>58,749</u>	<u>58,599</u>	<u>150</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	41,105	136,105	122,589	13,516
Other Purch Services	-	1,075	1,075	1,075	-
Supplies and Materials	-	1,000	1,000	1,000	-
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>43,180</u>	<u>138,180</u>	<u>124,664</u>	<u>13,516</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	271,210	(1)	271,209	271,209	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	121,102	(1,999)	119,103	118,093	1,010
Other Purchased Services	8,813	4,691	13,504	12,276	1,228
Supplies and Materials	6,000	(1,000)	5,000	4,174	826
Total Supp. Serv.-School Admin.	<u>407,125</u>	<u>1,691</u>	<u>408,816</u>	<u>405,752</u>	<u>3,064</u>
Security					
Salaries	108,123	42,443	150,566	146,993	3,573
Total Security	<u>108,123</u>	<u>42,443</u>	<u>150,566</u>	<u>146,993</u>	<u>3,573</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,334	-	15,334	-	15,334
Total Student Transportation Services	<u>15,334</u>	<u>-</u>	<u>15,334</u>	<u>-</u>	<u>15,334</u>
Unallocated Benefits					
Social Security Contributions	73,034	-	73,034	44,718	28,316
Other Retirement Contributions - Regular	85,669	46,082	131,751	131,751	-
Unemployment Compensation	10,485	2,043	12,528	12,217	311
Workers Compensation	39,960	-	39,960	30,450	9,510
Health Benefits	1,149,696	(73,385)	1,076,311	948,446	127,865
Total Unallocated Benefits	<u>1,358,844</u>	<u>(25,260)</u>	<u>1,333,584</u>	<u>1,167,582</u>	<u>166,002</u>
Total Undistributed Expenditures	<u>2,432,472</u>	<u>130,578</u>	<u>2,563,050</u>	<u>2,357,458</u>	<u>205,592</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 1 - Thomas Jefferson

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Total School Based Budget Current	\$ 6,955,124	\$ (52,885)	\$ 6,902,239	\$ 6,461,081	\$ 441,158
Total School Based Expenditures	\$ 6,955,124	\$ (52,885)	\$ 6,902,239	\$ 6,461,081	\$ 441,158

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 3 - Mario J. Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 179,322	\$ (179)	\$ 179,143	\$ 179,143	-
Grades 1-5 Salaries of Teachers	1,272,420	222,665	1,495,085	1,487,036	\$ 8,049
Grades 6-8 Salaries of Teachers	492,378	228,792	721,170	717,340	3,830
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	197,612	9,440	207,052	207,052	-
Purchased Professional-Educational Services	2,055	922	2,977	1,000	1,977
Other Purchased Services	20,174	2,891	23,065	21,693	1,372
General Supplies	90,000	20,937	110,937	106,040	4,897
Textbooks	8,130	-	8,130	8,096	34
Other Objects	5,625	(5,610)	15	15	-
Total Regular Programs-Instruction	<u>2,267,716</u>	<u>479,858</u>	<u>2,747,574</u>	<u>2,727,415</u>	<u>20,159</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,117,476	(240,239)	877,237	877,237	-
General Supplies	11,760	-	11,760	3,730	8,030
Textbooks	1,470	(841)	629	404	225
Other Objects	735	-	735	-	735
Total Resource Room/Resource Center	<u>1,131,441</u>	<u>(241,080)</u>	<u>890,361</u>	<u>881,371</u>	<u>8,990</u>
Autism					
Salaries of Teachers	1,079,853	(89,718)	990,135	990,135	-
Other Salaries for Instruction	165,381	191,795	357,176	357,176	-
General Supplies	23,040	(2,059)	20,981	3,720	17,261
Textbooks	2,880	-	2,880	-	2,880
Other Objects	1,440	-	1,440	-	1,440
Total Autism	<u>1,272,594</u>	<u>100,018</u>	<u>1,372,612</u>	<u>1,351,031</u>	<u>21,581</u>
Total Special Education-Instruction	<u>2,404,035</u>	<u>(141,062)</u>	<u>2,262,973</u>	<u>2,232,402</u>	<u>30,571</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,164,297	(6,481)	1,157,816	1,157,816	-
General Supplies	29,600	(17,096)	12,504	11,060	1,444
Textbooks	4,950	-	4,950	-	4,950
Other Objects	2,475	-	2,475	-	2,475
Total Bilingual Education	<u>1,201,322</u>	<u>(23,577)</u>	<u>1,177,745</u>	<u>1,168,876</u>	<u>8,869</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	-	4,000	2,500	1,500
Total School-Spon Co-Curricular Activities Inst.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>2,500</u>	<u>1,500</u>
Before/After School Programs - Instruction					
Salaries of Teachers	76,577	4,000	80,577	34,494	46,083
Total Before/After School Programs - Instruction	<u>76,577</u>	<u>4,000</u>	<u>80,577</u>	<u>34,494</u>	<u>46,083</u>
Before/After School Programs - Support					
Salaries	12,500	2,000	14,500	3,164	11,336
Total Before/After School Programs - Support	<u>12,500</u>	<u>2,000</u>	<u>14,500</u>	<u>3,164</u>	<u>11,336</u>
Total Before/After School Programs	<u>89,077</u>	<u>6,000</u>	<u>95,077</u>	<u>37,658</u>	<u>57,419</u>
Total Instruction	<u>5,966,150</u>	<u>321,219</u>	<u>6,287,369</u>	<u>6,168,851</u>	<u>118,518</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 3 - Mario J. Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Support Teams	\$ 65,533	\$ (2,378)	\$ 63,155	\$ 63,155	-
Sal. of Fam. Liaison and Comm. Parent Involv	56,636	1,354	57,990	57,990	-
Total Attendance and Social Work Services	<u>122,169</u>	<u>(1,024)</u>	<u>121,145</u>	<u>121,145</u>	<u>-</u>
Health Services					
Salaries	188,925	6,265	195,190	195,190	-
Supplies and Materials	2,000	492	2,492	1,780	\$ 712
Total Health Services	<u>190,925</u>	<u>6,757</u>	<u>197,682</u>	<u>196,970</u>	<u>712</u>
Guidance					
Salaries of Other Professional Staff	67,880	21,770	89,650	87,205	2,445
Total Guidance	<u>67,880</u>	<u>21,770</u>	<u>89,650</u>	<u>87,205</u>	<u>2,445</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	-	4,000
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	80,540	40,004	120,544	114,611	5,933
Total Edu. Media Serv/Sch. Library	<u>80,540</u>	<u>40,004</u>	<u>120,544</u>	<u>114,611</u>	<u>5,933</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	71,643	166,643	150,357	16,286
Other Purchased Services	-	12,800	12,800	2,800	10,000
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>84,443</u>	<u>179,443</u>	<u>153,157</u>	<u>26,286</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	455,683	(4,237)	451,446	451,446	-
Salaries of Secretarial and Clerical Assistants	117,032	(7,715)	109,317	109,317	-
Other Purchased Services	7,826	13,773	21,599	21,253	346
Supplies and Materials	6,000	(1,000)	5,000	4,154	846
Total Supp. Serv.-School Admin.	<u>586,541</u>	<u>821</u>	<u>587,362</u>	<u>586,170</u>	<u>1,192</u>
Security					
Salaries	137,014	(29,902)	107,112	104,944	2,168
Total Security	<u>137,014</u>	<u>(29,902)</u>	<u>107,112</u>	<u>104,944</u>	<u>2,168</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,574	-	15,574	-	15,574
Total Student Transportation Services	<u>15,574</u>	<u>-</u>	<u>15,574</u>	<u>-</u>	<u>15,574</u>
Unallocated Benefits					
Social Security Contributions	98,644	-	98,644	69,835	28,809
Other Retirement Contributions - Regular	170,370	-	170,370	158,939	11,431
Unemployment Compensation	20,621	4,020	24,641	24,029	612
Workers Compensation	78,588	-	78,588	61,616	16,972
Health Benefits	2,185,997	(316,900)	1,869,097	1,559,469	309,628
Total Unallocated Benefits	<u>2,554,220</u>	<u>(312,880)</u>	<u>2,241,340</u>	<u>1,873,888</u>	<u>367,452</u>
Total Undistributed Expenditures	<u>3,853,863</u>	<u>(190,011)</u>	<u>3,663,852</u>	<u>3,238,090</u>	<u>425,762</u>
Total School Based Budget Current	<u>9,820,013</u>	<u>131,208</u>	<u>9,951,221</u>	<u>9,406,941</u>	<u>544,280</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 3 - Mario J. Drago

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Kindergarten		\$ 5,095	\$ 5,095	\$ 5,095	-
Grades 1-5	-	11,000	11,000	10,191	\$ 809
Total Equipment	-	16,095	16,095	15,286	809
Total Capital Outlay	-	16,095	16,095	15,286	809
Total School Based Expenditures	\$ 9,820,013	\$ 147,303	\$ 9,967,316	\$ 9,422,227	\$ 545,089

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers		\$ 60,000	\$ 60,000	\$ 53,950	\$ 6,050
Grades 1-5 Salaries of Teachers	\$ 1,141,113	(442,535)	698,578	694,187	4,391
Grades 6-8 Salaries of Teachers	532,700	123,176	655,876	650,791	5,085
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	73,451	45,000	118,451	112,323	6,128
Purchased Professional-Educational Services	4,506	-	4,506	-	4,506
Other Purchased Services	13,573	4,321	17,894	7,321	10,573
General Supplies	57,040	67,269	124,309	109,125	15,184
Textbooks	2,220	(1,288)	932	932	-
Other Objects	2,940	-	2,940	-	2,940
Total Regular Programs-Instruction	1,827,543	(144,057)	1,683,486	1,628,629	54,857
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	977,942	11,807	989,749	985,089	4,660
General Supplies	14,640	78	14,718	14,717	1
Textbooks	1,830	(1,830)	-	-	-
Other Objects	915	(78)	837	-	837
Total Resource Room/Resource Center	995,327	9,977	1,005,304	999,806	5,498
Total Special Education-Instruction	995,327	9,977	1,005,304	999,806	5,498
Bilingual Education-Instruction					
Salaries of Teachers	1,100,494	136,967	1,237,461	1,227,785	9,676
General Supplies	48,800	(3,695)	45,105	41,356	3,749
Textbooks	7,350	(7,350)	-	-	-
Other Objects	3,675	-	3,675	-	3,675
Total Bilingual Education	1,160,319	125,922	1,286,241	1,269,141	17,100
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	-	3,000	-	3,000
Total School-Spon Co-Curricular Activities Inst.	3,000	-	3,000	-	3,000
Before/After School Programs - Instruction					
Salaries	51,051	4,000	55,051	30,824	24,227
Total Before/After School Programs - Instruction	51,051	4,000	55,051	30,824	24,227
Before/After School Programs - Support					
Salaries	12,500	2,000	14,500	3,576	10,924
Total Before/After School Programs - Support	12,500	2,000	14,500	3,576	10,924
Total Before/After School Programs	63,551	6,000	69,551	34,400	35,151
Total Instruction	4,049,740	(2,158)	4,047,582	3,931,976	115,606
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Support Teams	183,210	(5,000)	178,210	163,311	14,899
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	61,592	-	61,592	59,371	2,221
Total Attendance and Social Work Services	244,802	(5,000)	239,802	222,682	17,120
Health Services					
Salaries	226,595	-	226,595	215,549	11,046
Supplies and Materials	1,500	-	1,500	1,257	243
Total Health Services	228,095	-	228,095	216,806	11,289

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	\$ 4,000	-	\$ 4,000	-	\$ 4,000
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	127,266	\$ (10,000)	117,266	\$ 111,401	5,865
Total Edu. Media Serv./Sch. Library	<u>127,266</u>	<u>(10,000)</u>	<u>117,266</u>	<u>111,401</u>	<u>5,865</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	14,081	109,081	48,930	60,151
Other Purchase Services	-	10,000	10,000	-	10,000
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>24,081</u>	<u>119,081</u>	<u>48,930</u>	<u>70,151</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	273,462	14,499	287,961	287,961	-
Salaries of Secretarial and Clerical Assistants	140,207	1,971	142,178	137,275	4,903
Other Purchased Services	9,445	9,700	19,145	16,003	3,142
Supplies and Materials	7,500	15,000	22,500	15,406	7,094
Total Supp. Serv.-School Admin.	<u>430,614</u>	<u>41,170</u>	<u>471,784</u>	<u>456,645</u>	<u>15,139</u>
Security					
Salaries	147,220	(66,885)	80,335	78,624	1,711
Total Security	<u>147,220</u>	<u>(66,885)</u>	<u>80,335</u>	<u>78,624</u>	<u>1,711</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	9,070	-	9,070	-	9,070
Total Student Transportation Services	<u>9,070</u>	<u>-</u>	<u>9,070</u>	<u>-</u>	<u>9,070</u>
Unallocated Benefits					
Social Security Contributions	67,255	-	67,255	47,756	19,499
Other Retirement Contributions - Regular	126,277	-	126,277	85,070	41,207
Unemployment Compensation	13,747	2,684	16,431	16,021	410
Workers Compensation	52,392	-	52,392	39,680	12,712
Health Benefits	1,399,829	(121,764)	1,278,065	1,026,332	251,733
Total Unallocated Benefits	<u>1,659,500</u>	<u>(119,080)</u>	<u>1,540,420</u>	<u>1,214,859</u>	<u>325,561</u>
Total Undistributed Expenditures	<u>2,945,567</u>	<u>(135,714)</u>	<u>2,809,853</u>	<u>2,349,947</u>	<u>459,906</u>
Total School Based Budget Current	<u>6,995,307</u>	<u>(137,872)</u>	<u>6,857,435</u>	<u>6,281,923</u>	<u>575,512</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	3,695	3,695	3,695	-
Total Equipment	<u>-</u>	<u>3,695</u>	<u>3,695</u>	<u>3,695</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>3,695</u>	<u>3,695</u>	<u>3,695</u>	<u>-</u>
Total School Based Expenditures	<u>\$ 6,995,307</u>	<u>\$ (134,177)</u>	<u>\$ 6,861,130</u>	<u>\$ 6,285,618</u>	<u>\$ 575,512</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 6 - Martin L. King Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 124,784	-	\$ 124,784	\$ 64,150	\$ 60,634
Grades 1-5 Salaries of Teachers	1,828,725	\$ (16,988)	1,811,737	1,665,825	145,912
Grades 6-8 Salaries of Teachers	1,044,915	39,280	1,084,195	1,070,565	13,630
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	166,034	-	166,034	164,017	2,017
Purchased Professional-Educational Services	9,000	-	9,000	5,794	3,206
Other Purchased Services	12,885	25,722	38,607	33,381	5,226
General Supplies	110,000	26,829	136,829	123,766	13,063
Textbooks	6,360	-	6,360	5,939	421
Other Objects	6,030	-	6,030	-	6,030
Total Regular Programs-Instruction	<u>3,308,733</u>	<u>74,843</u>	<u>3,383,576</u>	<u>3,133,437</u>	<u>250,139</u>
Special Education-Instruction					
Learning and/or Language Disabilities					
Salaries of Teachers	1,107,910	(161,018)	946,892	768,062	178,830
Other Salaries for Instruction	373,882	(198,650)	175,232	167,398	7,834
General Supplies	20,720	-	20,720	16,959	3,761
Textbooks	3,840	-	3,840	-	3,840
Other Objects	1,920	-	1,920	-	1,920
Total Learning/Language Disabilities	<u>1,508,272</u>	<u>(359,668)</u>	<u>1,148,604</u>	<u>952,419</u>	<u>196,185</u>
Multiple Disabilities					
Salaries of Teachers	59,774	-	59,774	29,575	30,199
General Supplies	1,440	-	1,440	-	1,440
Textbooks	180	-	180	-	180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	<u>61,484</u>	<u>-</u>	<u>61,484</u>	<u>29,575</u>	<u>31,909</u>
Resource Room/Resource Center					
Salaries of Teachers	1,163,604	109,602	1,273,206	1,201,296	71,910
General Supplies	19,680	-	19,680	19,675	5
Textbooks	2,460	-	2,460	-	2,460
Other Objects	1,230	-	1,230	-	1,230
Total Resource Room/Resource Center	<u>1,186,974</u>	<u>109,602</u>	<u>1,296,576</u>	<u>1,220,971</u>	<u>75,605</u>
Total Special Education-Instruction	<u>2,756,730</u>	<u>(250,066)</u>	<u>2,506,664</u>	<u>2,202,965</u>	<u>303,699</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,725,343	(65,000)	1,660,343	1,591,925	68,418
General Supplies	73,200	-	73,200	69,464	3,736
Textbooks	9,150	(7,212)	1,938	-	1,938
Other Objects	4,575	-	4,575	-	4,575
Total Bilingual Education	<u>1,812,268</u>	<u>(72,212)</u>	<u>1,740,056</u>	<u>1,661,389</u>	<u>78,667</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	6,000	-	6,000	5,650	350
Total School-Spon Co-Curricular Activities Inst.	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>5,650</u>	<u>350</u>
Before/After School Programs - Instruction					
Salaries of Teachers	182,595	8,000	190,595	71,941	118,654
Total Before/After School Programs- Instruction	<u>182,595</u>	<u>8,000</u>	<u>190,595</u>	<u>71,941</u>	<u>118,654</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 6 - Martin L. King Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Support					
Salaries	\$ 17,500	\$ 19,000	\$ 36,500	\$ 8,769	\$ 27,731
Total Before/After School Programs - Support	<u>17,500</u>	<u>19,000</u>	<u>36,500</u>	<u>8,769</u>	<u>27,731</u>
Total Before/After School Programs	<u>200,095</u>	<u>27,000</u>	<u>227,095</u>	<u>80,710</u>	<u>146,385</u>
Total Instruction	<u>8,083,826</u>	<u>(220,435)</u>	<u>7,863,391</u>	<u>7,084,151</u>	<u>779,240</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	65,567	(500)	65,067	63,104	1,963
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	63,792	(1,800)	61,992	47,655	14,337
Total Attendance and Social Work Services	<u>129,359</u>	<u>(2,300)</u>	<u>127,059</u>	<u>110,759</u>	<u>16,300</u>
Health Services					
Salaries	180,651	(10,000)	170,651	123,967	46,684
Supplies and Materials	2,000	351	2,351	2,154	197
Total Health Services	<u>182,651</u>	<u>(9,649)</u>	<u>173,002</u>	<u>126,121</u>	<u>46,881</u>
Guidance					
Salaries of Other Professional Staff	193,845	71,094	264,939	263,439	1,500
Total Guidance	<u>193,845</u>	<u>71,094</u>	<u>264,939</u>	<u>263,439</u>	<u>1,500</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	-	4,000
Sal. of Facilitators, Math and Literacy Coaches	265,167	-	265,167	254,085	11,082
Total Improvement of Inst. Serv.	<u>269,167</u>	<u>-</u>	<u>269,167</u>	<u>254,085</u>	<u>15,082</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	112,771	33,563	146,334	146,184	150
Total Edu. Media Serv./Sch. Library	<u>112,771</u>	<u>33,563</u>	<u>146,334</u>	<u>146,184</u>	<u>150</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	114,791	209,791	193,062	16,729
Other Purchased Services	-	3,800	3,800	3,300	500
Supplies and Materials	-	1,000	1,000	827	173
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>119,591</u>	<u>214,591</u>	<u>197,189</u>	<u>17,402</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	591,146	(29,616)	561,530	560,254	1,276
Salaries of Other Professional Staff	107,161	(70,747)	36,414	36,414	-
Salaries of Secretarial and Clerical Assistants	173,445	9,848	183,293	183,293	-
Other Purchased Services	15,309	8,277	23,586	23,586	-
Supplies and Materials	6,000	(2,350)	3,650	-	3,650
Total Supp. Serv.-School Admin.	<u>893,061</u>	<u>(84,588)</u>	<u>808,473</u>	<u>803,547</u>	<u>4,926</u>
Security					
Salaries	137,793	3,273	141,066	134,299	6,767
Total Security	<u>137,793</u>	<u>3,273</u>	<u>141,066</u>	<u>134,299</u>	<u>6,767</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	28,350	-	28,350	4,126	24,224
Total Student Transportation Services	<u>28,350</u>	<u>-</u>	<u>28,350</u>	<u>4,126</u>	<u>24,224</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 6 - Martin L. King Jr.

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 146,234	\$ 229	\$ 146,463	\$ 105,360	\$ 41,103
Other Retirement Contributions - Regular	236,675	-	236,675	215,281	21,394
Unemployment Compensation	26,504	5,142	31,646	30,872	774
Workers Compensation	101,010	-	101,010	82,003	19,007
Health Benefits	2,679,087	24,580	2,703,667	2,551,831	151,836
Total Unallocated Benefits	<u>3,189,510</u>	<u>29,951</u>	<u>3,219,461</u>	<u>2,985,347</u>	<u>234,114</u>
Total Undistributed Expenditures	<u>5,231,507</u>	<u>160,935</u>	<u>5,392,442</u>	<u>5,025,096</u>	<u>367,346</u>
Total School Based Budget Current	<u>13,315,333</u>	<u>(59,500)</u>	<u>13,255,833</u>	<u>12,109,247</u>	<u>1,146,586</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	22,512	22,512	21,144	1,368
Total Equipment	<u>-</u>	<u>22,512</u>	<u>22,512</u>	<u>21,144</u>	<u>1,368</u>
Total Capital Outlay	<u>-</u>	<u>22,512</u>	<u>22,512</u>	<u>21,144</u>	<u>1,368</u>
Total School Based Expenditures	<u>\$ 13,315,333</u>	<u>\$ (36,988)</u>	<u>\$ 13,278,345</u>	<u>\$ 12,130,391</u>	<u>\$ 1,147,954</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 7 - Ulysses S. Grant

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers		\$ 355,153	\$ 355,153	\$ 355,024	\$ 129
Grades 1-5 Salaries of Teachers		1,000	1,000	891	109
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		211,018	211,018	211,018	-
Other Purchased Services		8,854	8,854	8,854	-
General Supplies		40,717	40,717	39,626	1,091
Other Objects	-	706	706	-	706
Total Regular Programs-Instruction	-	617,448	617,448	615,413	2,035
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	-	75,795	75,795	75,795	-
Total Resource Room/Resource Center	-	75,795	75,795	75,795	-
Total Special Education-Instruction	-	75,795	75,795	75,795	-
Bilingual Education-Instruction					
Salaries of Teachers	-	136,603	136,603	136,603	-
Total Bilingual Education	-	136,603	136,603	136,603	-
School-Spon. Co-Curricular Activities Inst					
Salaries	-	1,050	1,050	1,050	-
Total School-Spon Co-Curricular Activities Inst.	-	1,050	1,050	1,050	-
Before/After School Programs - Instruction					
Salaries of Teachers	-	7,756	7,756	7,756	-
Total Before/After School Programs - Instruction	-	7,756	7,756	7,756	-
Before/After School Programs - Support					
Salaries	-	5,481	5,481	5,481	-
Total Before/After School Programs - Support	-	5,481	5,481	5,481	-
Total Before/After School Programs	-	13,237	13,237	13,237	-
Total Instruction	-	844,133	844,133	842,098	2,035
Undistributed Expenditures					
Attend. and Social Work					
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	-	17,815	17,815	17,815	-
Total Attendance and Social Work Services	-	17,815	17,815	17,815	-
Health Services					
Salaries		58,000	58,000	57,650	350
Supplies and Materials	-	2,020	2,020	2,008	12
Total Health Services	-	60,020	60,020	59,658	362
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	8,016	8,016	7,798	218
Total Improvement of Inst. Serv.	-	8,016	8,016	7,798	218
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	-	22,000	22,000	21,892	108
Total Edu. Media Serv/Sch. Library	-	22,000	22,000	21,892	108

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 7 - Ulysses S. Grant

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	-	\$ 16,000	\$ 16,000	\$ 11,000	\$ 5,000
Total Instructional Staff Training Serv.	-	16,000	16,000	11,000	5,000
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals		19,104	19,104	15,440	3,664
Salaries of Secretarial and Clerical Assistants		3,500	3,500	3,188	312
Other Purchased Services		7,026	7,026	7,026	-
Supplies and Materials	-	2,384	2,384	2,334	50
Total Supp. Serv.-School Admin.	-	32,014	32,014	27,988	4,026
Security					
Salaries	-	37,000	37,000	36,204	796
Total Security	-	37,000	37,000	36,204	796
Unallocated Benefits					
Social Security Contributions		31,393	31,393	31,393	-
Other Retirement Contributions - Regular		57,206	57,206	57,206	-
Health Benefits	-	94,715	94,715	94,715	-
Total Unallocated Benefits	-	183,314	183,314	183,314	-
Total Undistributed Expenditures	-	376,179	376,179	365,669	10,510
Total School Based Budget Current	-	1,220,312	1,220,312	1,207,767	12,545
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	1,694	1,694	-	1,694
Total Equipment	-	1,694	1,694	-	1,694
Total Capital Outlay	-	1,694	1,694	-	1,694
Total School Based Expenditures	\$ -	\$ 1,222,006	\$ 1,222,006	\$ 1,207,767	\$ 14,239

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 8 - Casimir Pulaski

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 58,921	\$ 59,679	\$ 118,600	\$ 106,325	\$ 12,275
Grades 1-5 Salaries of Teachers	716,764	201,464	918,228	895,564	22,664
Grades 6-8 Salaries of Teachers	605,946	(34,455)	571,491	549,233	22,258
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	124,944	61,588	186,532	186,532	-
Purchased Professional-Educational Services	1,656	-	1,656	1,500	156
Other Purchased Services	15,674	4,216	19,890	18,013	1,877
General Supplies	90,000	24,022	114,022	109,125	4,897
Textbooks	4,410	-	4,410	-	4,410
Other Objects	3,825	-	3,825	400	3,425
Total Regular Programs-Instruction	<u>1,622,140</u>	<u>316,514</u>	<u>1,938,654</u>	<u>1,866,692</u>	<u>71,962</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,198,281	(323,952)	874,329	874,329	-
General Supplies	15,360	(4,810)	10,550	10,547	3
Textbooks	1,920	(1,920)	-	-	-
Other Objects	960	(960)	-	-	-
Total Resource Room/Resource Center	<u>1,216,521</u>	<u>(331,642)</u>	<u>884,879</u>	<u>884,876</u>	<u>3</u>
Total Special Education-Instruction	<u>1,216,521</u>	<u>(331,642)</u>	<u>884,879</u>	<u>884,876</u>	<u>3</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,411,998	(315,562)	1,096,436	1,096,436	-
General Supplies	45,920	-	45,920	45,229	691
Textbooks	6,990	(6,113)	877	796	81
Other Objects	3,495	(2,231)	1,264	-	1,264
Total Bilingual Education	<u>1,468,403</u>	<u>(323,906)</u>	<u>1,144,497</u>	<u>1,142,461</u>	<u>2,036</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	-	4,000	525	3,475
Total School-Spon Co-Curricular Activities Inst.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>525</u>	<u>3,475</u>
Before/After School Programs - Instruction					
Salaries of Teachers	59,561	4,000	63,561	33,402	30,159
Total Before/After School Programs - Instruction	<u>59,561</u>	<u>4,000</u>	<u>63,561</u>	<u>33,402</u>	<u>30,159</u>
Before/After School Programs - Support					
Salaries	12,500	2,000	14,500	4,077	10,423
Total Before/After School Programs - Support	<u>12,500</u>	<u>2,000</u>	<u>14,500</u>	<u>4,077</u>	<u>10,423</u>
Total Before/After School Programs	<u>72,061</u>	<u>6,000</u>	<u>78,061</u>	<u>37,479</u>	<u>40,582</u>
Total Instruction	<u>4,383,125</u>	<u>(333,034)</u>	<u>4,050,091</u>	<u>3,932,033</u>	<u>118,058</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Support Teams		63,650	63,650	22,277	41,373
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	49,332	4,641	53,973	53,973	-
Total Attendance and Social Work Services	<u>49,332</u>	<u>68,291</u>	<u>117,623</u>	<u>76,250</u>	<u>41,373</u>
Health Services					
Salaries	271,323	2,977	274,300	274,300	-
Supplies and Materials	1,500	-	1,500	1,451	49
Total Health Services	<u>272,823</u>	<u>2,977</u>	<u>275,800</u>	<u>275,751</u>	<u>49</u>
Guidance					
Salaries of Other Professional Staff	218,433	(69,636)	148,797	132,940	15,857
Total Guidance	<u>218,433</u>	<u>(69,636)</u>	<u>148,797</u>	<u>132,940</u>	<u>15,857</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	-	4,000
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 8 - Casimir Pulaski

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	\$ 69,778	\$ 9,407	\$ 79,185	\$ 72,110	\$ 7,075
Total Edu. Media Serv./Sch. Library	<u>69,778</u>	<u>9,407</u>	<u>79,185</u>	<u>72,110</u>	<u>7,075</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	18,122	113,122	101,862	11,260
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>18,122</u>	<u>113,122</u>	<u>101,862</u>	<u>11,260</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	282,487	-	282,487	282,487	
Salaries of Secretarial and Clerical Assistants	124,230	966	125,196	125,196	-
Other Purchased Services	20,883	10,003	30,886	20,393	10,493
Supplies and Materials	6,000	98	6,098	1,764	4,334
Total Supp. Serv.-School Admin.	<u>433,600</u>	<u>11,067</u>	<u>444,667</u>	<u>429,840</u>	<u>14,827</u>
Security					
Salaries	108,859	32,207	141,066	132,535	8,531
Total Security	<u>108,859</u>	<u>32,207</u>	<u>141,066</u>	<u>132,535</u>	<u>8,531</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,080	-	15,080	130	14,950
Total Student Transportation Services	<u>15,080</u>	<u>-</u>	<u>15,080</u>	<u>130</u>	<u>14,950</u>
Unallocated Benefits					
Social Security Contributions	68,531	-	68,531	50,822	17,709
Other Retirement Contributions - Regular	133,483	-	133,483	104,137	29,346
Unemployment Compensation	14,446	2,819	17,265	16,835	430
Workers Compensation	55,056	-	55,056	49,430	5,626
Health Benefits	1,284,700	(227,035)	1,057,665	798,292	259,373
Total Unallocated Benefits	<u>1,556,216</u>	<u>(224,216)</u>	<u>1,332,000</u>	<u>1,019,516</u>	<u>312,484</u>
Total Undistributed Expenditures	<u>2,823,121</u>	<u>(151,781)</u>	<u>2,671,340</u>	<u>2,240,934</u>	<u>430,406</u>
Total School Based Budget Current	<u>7,206,246</u>	<u>(484,815)</u>	<u>6,721,431</u>	<u>6,172,967</u>	<u>548,464</u>
Total School Based Expenditures	<u>\$ 7,206,246</u>	<u>\$ (484,815)</u>	<u>\$ 6,721,431</u>	<u>\$ 6,172,967</u>	<u>\$ 548,464</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 9 - Etta Gero

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 179,243	\$ 91,368	\$ 270,611	\$ 270,611	-
Grades 1-5 Salaries of Teachers	1,352,572.00	1,500.00	1,354,072.00	1,343,330.00	\$ 10,742
Grades 6-8 Salaries of Teachers	961,420.00	(36,243.00)	925,177.00	885,059.00	40,118
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	197,660	72,421	270,081	211,619	58,462
Purchased Professional-Educational Services	2,658	19,112	21,770	6,670	15,100
Other Purchased Services	22,482	9,806	32,288	13,629	18,659
General Supplies	100,000	30,580	130,580	128,123	2,457
Textbooks	4,530	(1,612)	2,918	-	2,918
Other Objects	4,575	5,000	9,575	1,238	8,337
Total Regular Programs-Instruction	<u>2,825,140</u>	<u>191,932</u>	<u>3,017,072</u>	<u>2,860,279</u>	<u>156,793</u>
Special Education-Instruction					
Learning and/or Language Disabilities:					
Salaries of Teachers	461,872	139,496	601,368	601,368	-
Other Salaries for Instruction	137,252	(6,263)	130,989	127,035	3,954
General Supplies	19,200	(19,200)	-	-	-
Textbooks	2,400	(853)	1,547	-	1,547
Other Objects	1,200	-	1,200	-	1,200
Total Learning/Language Disabilities	<u>621,924</u>	<u>113,180</u>	<u>735,104</u>	<u>728,403</u>	<u>6,701</u>
Behavioral Disabilities					
Salaries of Teachers	127,291	(64,423)	62,868	59,550	3,318
Other Salaries for Instruction	-	134,364	134,364	122,554	11,810
General Supplies	5,760	(5,000)	760	411	349
Textbooks	720	-	720	-	720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	<u>134,131</u>	<u>64,941</u>	<u>199,072</u>	<u>182,515</u>	<u>16,557</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,179,601	(79,928)	1,099,673	1,099,672	1
General Supplies	16,080	(6,132)	9,948	6,267	3,681
Textbooks	2,010	(2,010)	-	-	-
Other Objects	1,005	(1,005)	-	-	-
Total Resource Room/Resource Center	<u>1,198,696</u>	<u>(89,075)</u>	<u>1,109,621</u>	<u>1,105,939</u>	<u>3,682</u>
Total Special Education-Instruction	<u>1,954,751</u>	<u>89,046</u>	<u>2,043,797</u>	<u>2,016,857</u>	<u>26,940</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,759,515	(184,978)	1,574,537	1,553,128	21,409
General Supplies	88,400	(26,416)	61,984	61,984	-
Textbooks	12,300	(11,547)	753	-	753
Other Objects	6,150	-	6,150	2,460	3,690
Total Bilingual Education	<u>1,866,365</u>	<u>(222,941)</u>	<u>1,643,424</u>	<u>1,617,572</u>	<u>25,852</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	5,000	1,000	6,000	5,650	350
Total School-Spon Co-Curricular Activities Inst.	<u>5,000</u>	<u>1,000</u>	<u>6,000</u>	<u>5,650</u>	<u>350</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 9 - Etta Gero

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Instruction					
Salaries of Teachers	\$ 155,707	\$ (44,850)	\$ 110,857	\$ 46,019	\$ 64,838
Total Before/After School Programs - Instruction	<u>155,707</u>	<u>(44,850)</u>	<u>110,857</u>	<u>46,019</u>	<u>64,838</u>
Before/After School Programs - Support					
Salaries	17,500	(1,000)	16,500	7,160	9,340
Total Before/After School Programs - Support	<u>17,500</u>	<u>(1,000)</u>	<u>16,500</u>	<u>7,160</u>	<u>9,340</u>
Total Before/After School Programs	<u>173,207</u>	<u>(45,850)</u>	<u>127,357</u>	<u>53,179</u>	<u>74,178</u>
Total Instruction	<u>6,824,463</u>	<u>13,187</u>	<u>6,837,650</u>	<u>6,553,537</u>	<u>284,113</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	66,150	(6,874)	59,276	55,231	4,045
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	55,125	-	55,125	51,433	3,692
Total Attendance and Social Work Services	<u>121,275</u>	<u>(6,874)</u>	<u>114,401</u>	<u>106,664</u>	<u>7,737</u>
Health Services					
Salaries	222,909	16,618	239,527	239,527	-
Supplies and Materials	2,000	2,000	4,000	2,114	1,886
Total Health Services	<u>224,909</u>	<u>18,618</u>	<u>243,527</u>	<u>241,641</u>	<u>1,886</u>
Guidance					
Salaries of Other Professional Staff	230,699	(7,285)	223,414	223,414	-
Total Guidance	<u>230,699</u>	<u>(7,285)</u>	<u>223,414</u>	<u>223,414</u>	<u>-</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000		4,000
Sal. of Facilitators, Math and Literacy Coaches	276,804	7,805	284,609	233,762	50,847
Total Improvement of Inst. Serv.	<u>280,804</u>	<u>7,805</u>	<u>288,609</u>	<u>233,762</u>	<u>54,847</u>
Edu. Media Serv./Sch. Library					
Salaries	128,418	(128,418)	-	-	-
Salaries of Technology Coordinators	113,575	6,874	120,449	88,842	31,607
Total Edu. Media Serv./Sch. Library	<u>241,993</u>	<u>(121,544)</u>	<u>120,449</u>	<u>88,842</u>	<u>31,607</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	192,000	(158)	191,842	186,500	5,342
Other Purch Services	-	1,000	1,000	1,000	-
Total Instructional Staff Training Serv.	<u>192,000</u>	<u>842</u>	<u>192,842</u>	<u>187,500</u>	<u>5,342</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	399,855	(21,867)	377,988	374,522	3,466
Salaries of Other Professional Staff	109,089	1	109,090	109,090	-
Salaries of Secretarial and Clerical Assistants	179,221	10,000	189,221	166,920	22,301
Other Purchased Services	10,925	29,200	40,125	34,916	5,209
Supplies and Materials	6,000	2,499	8,499	6,527	1,972
Total Supp. Serv.-School Admin.	<u>705,090</u>	<u>19,833</u>	<u>724,923</u>	<u>691,975</u>	<u>32,948</u>
Security					
Salaries	134,678	6,263	140,941	140,941	-
General Supplies	-	100	100	100	-
Total Security	<u>134,678</u>	<u>6,363</u>	<u>141,041</u>	<u>141,041</u>	<u>-</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 9 - Etta Gero

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	\$ 20,670	-	\$ 20,670	\$ 4,395	\$ 16,275
Total Student Transportation Services	<u>20,670</u>	<u>-</u>	<u>20,670</u>	<u>4,395</u>	<u>16,275</u>
Unallocated Benefits					
Social Security Contributions	121,728	-	121,728	92,423	29,305
Other Retirement Contributions - Regular	208,794	-	208,794	186,086	22,708
Unemployment Compensation	22,951	\$ 4,480	27,431	26,747	684
Workers Compensation	87,468	-	87,468	70,889	16,579
Health Benefits	2,349,414	(211,615)	2,137,799	2,069,026	68,773
Total Unallocated Benefits	<u>2,790,355</u>	<u>(207,135)</u>	<u>2,583,220</u>	<u>2,445,171</u>	<u>138,049</u>
Total Undistributed Expenditures	<u>4,942,473</u>	<u>(289,377)</u>	<u>4,653,096</u>	<u>4,364,405</u>	<u>288,691</u>
Total School Based Budget Current	<u>11,766,936</u>	<u>(276,190)</u>	<u>11,490,746</u>	<u>10,917,942</u>	<u>572,804</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	15,000	15,000	-	15,000
Total Equipment	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Total Capital Outlay	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Total School Based Expenditures	<u>\$ 11,766,936</u>	<u>\$ (261,190)</u>	<u>\$ 11,505,746</u>	<u>\$ 10,917,942</u>	<u>\$ 587,804</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 10 - Theodore Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 159,087	-	\$ 159,087	\$ 158,750	\$ 337
Grades 1-5 Salaries of Teachers	1,220,335	\$ 6,724	1,227,059	1,218,571	8,488
Grades 6-8 Salaries of Teachers	704,168	194,413	898,581	856,621	41,960
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	207,006	-	207,006	204,102	\$ 2,904
Purchased Professional-Educational Services	2,289	1,150	3,439	2,200	1,239
Other Purchased Services	14,753	2,946	17,699	9,182	8,517
General Supplies	107,040	2,825	109,865	109,218	647
Textbooks	5,340	2,700	8,040	8,038	2
Other Objects	4,755	-	4,755	890	3,865
Total Regular Programs-Instruction	<u>2,424,773</u>	<u>210,758</u>	<u>2,635,531</u>	<u>2,567,572</u>	<u>67,959</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,060,859	(5,280)	1,055,579	1,055,579	-
General Supplies	12,960	-	12,960	9,365	3,595
Textbooks	1,000	(1)	999	995	4
Other Objects	810	-	810	-	810
Total Resource Room/Resource Center	<u>1,075,629</u>	<u>(5,281)</u>	<u>1,070,348</u>	<u>1,065,939</u>	<u>4,409</u>
Total Special Education-Instruction	<u>1,075,629</u>	<u>(5,281)</u>	<u>1,070,348</u>	<u>1,065,939</u>	<u>4,409</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,839,149	(218,681)	1,620,468	1,576,091	44,377
General Supplies	50,000	-	50,000	38,653	11,347
Textbooks	6,645	-	6,645	6,645	-
Other Objects	5,759	(4,768)	991	-	991
Total Bilingual Education	<u>1,901,553</u>	<u>(223,449)</u>	<u>1,678,104</u>	<u>1,621,389</u>	<u>56,715</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,500	-	4,500	4,200	300
Total School-Spon Co-Curricular Activities Inst.	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>4,200</u>	<u>300</u>
Before/After School Programs - Instruction					
Salaries of Teachers	106,357	63,220	169,577	61,249	108,328
Total Before/After School Programs - Instruction	<u>106,357</u>	<u>63,220</u>	<u>169,577</u>	<u>61,249</u>	<u>108,328</u>
Before/After School Programs - Support					
Salaries	12,500	5,000	17,500	5,344	12,156
Total Before/After School Programs - Support	<u>12,500</u>	<u>5,000</u>	<u>17,500</u>	<u>5,344</u>	<u>12,156</u>
Total Before/After School Programs	<u>118,857</u>	<u>68,220</u>	<u>187,077</u>	<u>66,593</u>	<u>120,484</u>
Total Instruction	<u>5,525,312</u>	<u>50,248</u>	<u>5,575,560</u>	<u>5,325,693</u>	<u>249,867</u>
Undistributed Expenditures					
Attend. and Social Work					
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	47,578	1,325	48,903	48,903	-
Total Attendance and Social Work Services	<u>47,578</u>	<u>1,325</u>	<u>48,903</u>	<u>48,903</u>	<u>-</u>
Health Services					
Salaries	209,406	14,501	223,907	223,907	-
Supplies and Materials	2,000	-	2,000	-	2,000
Total Health Services	<u>211,406</u>	<u>14,501</u>	<u>225,907</u>	<u>223,907</u>	<u>2,000</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 10 - Theodore Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 125,314	\$ 61,208	\$ 186,522	\$ 185,908	\$ 614
Total Guidance	<u>125,314</u>	<u>61,208</u>	<u>186,522</u>	<u>185,908</u>	<u>614</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000		4,000
Sal. of Facilitators, Math and Literacy Coaches	92,806	21,149	113,955	113,955	-
Total Improvement of Inst. Serv.	<u>96,806</u>	<u>21,149</u>	<u>117,955</u>	<u>113,955</u>	<u>4,000</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	56,788	78,162	134,950	134,950	-
Total Edu. Media Serv./Sch. Library	<u>56,788</u>	<u>78,162</u>	<u>134,950</u>	<u>134,950</u>	<u>-</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	21,942	116,942	84,576	32,366
Other Purchase Services	-	10,000	10,000	-	10,000
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>31,942</u>	<u>126,942</u>	<u>84,576</u>	<u>42,366</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	418,444	-	418,444	414,273	4,171
Salaries of Secretarial and Clerical Assistants	179,952	3,987	183,939	183,939	-
Other Purchased Services	19,482	14,700	34,182	21,622	12,560
Supplies and Materials	6,000	316	6,316	6,252	64
Total Supp. Serv.-School Admin.	<u>623,878</u>	<u>19,003</u>	<u>642,881</u>	<u>626,086</u>	<u>16,795</u>
Security					
Salaries	140,128	40,142	180,270	156,628	23,642
Total Security	<u>140,128</u>	<u>40,142</u>	<u>180,270</u>	<u>156,628</u>	<u>23,642</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	22,140	(2,700)	19,440	500	18,940
Total Student Transportation Services	<u>22,140</u>	<u>(2,700)</u>	<u>19,440</u>	<u>500</u>	<u>18,940</u>
Unallocated Benefits					
Social Security Contributions	91,844	-	91,844	63,148	28,696
Other Retirement Contributions - Regular	163,237	-	163,237	155,239	7,998
Unemployment Compensation	17,359	3,393	20,752	20,233	519
Workers Compensation	66,156	-	66,156	53,584	12,572
Health Benefits	1,785,363	(203,402)	1,581,961	1,306,748	275,213
Total Unallocated Benefits	<u>2,123,959</u>	<u>(200,009)</u>	<u>1,923,950</u>	<u>1,598,952</u>	<u>324,998</u>
Total Undistributed Expenditures	<u>3,542,997</u>	<u>64,723</u>	<u>3,607,720</u>	<u>3,174,365</u>	<u>433,355</u>
Total School Based Budget Current	<u>9,068,309</u>	<u>114,971</u>	<u>9,183,280</u>	<u>8,500,058</u>	<u>683,222</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	50,156	50,156	36,603	13,553
Total Equipment	<u>-</u>	<u>50,156</u>	<u>50,156</u>	<u>36,603</u>	<u>13,553</u>
Total Capital Outlay	<u>-</u>	<u>50,156</u>	<u>50,156</u>	<u>36,603</u>	<u>13,553</u>
Total School Based Expenditures	<u>\$ 9,068,309</u>	<u>\$ 165,127</u>	<u>\$ 9,233,436</u>	<u>\$ 8,536,661</u>	<u>\$ 696,775</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 365,310	-	\$ 365,310	\$ 345,780	\$ 19,530
Grades 1-5 Salaries of Teachers	1,853,278	\$(118,359)	1,734,919	1,731,942	2,977
Grades 6-8 Salaries of Teachers	649,014	331,435	980,449	970,946	9,503
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	298,960	32,311	331,271	306,163	25,108
Purchased Professional-Educational Services	3,570	-	3,570	-	3,570
Other Purchased Services	16,932	8,153	25,085	14,438	10,647
General Supplies	167,040	32,328	199,368	174,638	24,730
Textbooks	9,090	-	9,090	4,643	4,447
Other Objects	7,410	-	7,410	255	7,155
Total Regular Programs-Instruction	<u>3,370,604</u>	<u>285,868</u>	<u>3,656,472</u>	<u>3,548,805</u>	<u>107,667</u>
Special Education-Instruction					
Learning and/or Language Disabilities:					
Salaries of Teachers	1,086,139	(500,000)	586,139	582,744	3,395
Other Salaries for Instruction	254,691	-	254,691	222,212	32,479
General Supplies	46,080	-	46,080	-	46,080
Textbooks	5,760	-	5,760	4,541	1,219
Other Objects	2,880	-	2,880	-	2,880
Total Learning/Language Disabilities	<u>1,395,550</u>	<u>(500,000)</u>	<u>895,550</u>	<u>809,497</u>	<u>86,053</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,009,463	(178,393)	831,070	804,116	26,954
General Supplies	17,280	-	17,280	-	17,280
Textbooks	2,160	-	2,160	2,160	-
Other Objects	1,080	-	1,080	-	1,080
Total Resource Room/Resource Center	<u>1,029,983</u>	<u>(178,393)</u>	<u>851,590</u>	<u>806,276</u>	<u>45,314</u>
Total Special Education-Instruction	<u>2,425,533</u>	<u>(678,393)</u>	<u>1,747,140</u>	<u>1,615,773</u>	<u>131,367</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,720,342	(158,960)	1,561,382	1,538,613	22,769
General Supplies	93,680	(25,094)	68,586	2,613	65,973
Textbooks	12,960	-	12,960	12,960	-
Other Objects	6,480	-	6,480	100	6,380
Total Bilingual Education	<u>1,833,462</u>	<u>(184,054)</u>	<u>1,649,408</u>	<u>1,554,286</u>	<u>95,122</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	-	3,000	2,100	900
Total School-Spon Co-Curricular Activities Inst.	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>2,100</u>	<u>900</u>
Before/After School Programs - Instruction					
Salaries	191,103	(51,220)	139,883	55,227	84,656
Total Before/After School Programs - Instruction	<u>191,103</u>	<u>(51,220)</u>	<u>139,883</u>	<u>55,227</u>	<u>84,656</u>
Before/After School Programs - Support					
Salaries	17,500	13,000	30,500	11,921	18,579
Total Before/After School Programs - Support	<u>17,500</u>	<u>13,000</u>	<u>30,500</u>	<u>11,921</u>	<u>18,579</u>
Total Before/After School Programs	<u>208,603</u>	<u>(38,220)</u>	<u>170,383</u>	<u>67,148</u>	<u>103,235</u>
Total Instruction	<u>7,841,202</u>	<u>(614,799)</u>	<u>7,226,403</u>	<u>6,788,112</u>	<u>438,291</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	126,349	(99,537)	26,812	26,812	-
Salaries of Family Support Teams	65,747	(463)	65,284	54,103	11,181
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	117,260	183	117,443	117,443	-
Total Attendance and Social Work Services	<u>309,356</u>	<u>(99,817)</u>	<u>209,539</u>	<u>198,358</u>	<u>11,181</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance
					Final Budget to Actual
Health Services					
Salaries	\$ 201,844	\$ 12,793	\$ 214,637	\$ 214,637	-
Supplies and Materials	2,000	-	2,000	1,875	\$ 125
Total Health Services	<u>203,844</u>	<u>12,793</u>	<u>216,637</u>	<u>216,512</u>	<u>125</u>
Guidance					
Salaries of Other Professional Staff	195,871	(37,175)	158,696	146,820	11,876
Total Guidance	<u>195,871</u>	<u>(37,175)</u>	<u>158,696</u>	<u>146,820</u>	<u>11,876</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000		4,000
Sal. of Facilitators, Math and Literacy Coaches	201,346	-	201,346	173,390	27,956
Total Improvement of Inst. Serv.	<u>205,346</u>	<u>-</u>	<u>205,346</u>	<u>173,390</u>	<u>31,956</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	66,173	64,652	130,825	130,825	-
Total Edu. Media Serv./Sch. Library	<u>66,173</u>	<u>64,652</u>	<u>130,825</u>	<u>130,825</u>	<u>-</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	120,000	26,084	146,084	115,825	30,259
Other Purchased Services	-	2,000	2,000	2,000	-
Total Instructional Staff Training Serv.	<u>120,000</u>	<u>28,084</u>	<u>148,084</u>	<u>117,825</u>	<u>30,259</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	528,232	(42,243)	485,989	473,763	12,226
Salaries of Secretarial and Clerical Assistants	170,905	(12,976)	157,929	154,858	3,071
Other Purchased Services	8,439	11,700	20,139	19,369	770
Supplies and Materials	6,000	-	6,000	139	5,861
Total Supp. Serv.-School Admin.	<u>713,576</u>	<u>(43,519)</u>	<u>670,057</u>	<u>648,129</u>	<u>21,928</u>
Security					
Salaries	139,414	4,202	143,616	139,297	4,319
Total Security	<u>139,414</u>	<u>4,202</u>	<u>143,616</u>	<u>139,297</u>	<u>4,319</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	35,820	-	35,820	-	35,820
Total Student Transportation Services	<u>35,820</u>	<u>-</u>	<u>35,820</u>	<u>-</u>	<u>35,820</u>
Unallocated Benefits					
Social Security Contributions	148,428	-	148,428	110,022	38,406
Other Retirement Contributions - Regular	223,323	-	223,323	179,017	44,306
Unemployment Compensation	27,494	5,369	32,863	32,042	821
Workers Compensation	104,784	-	104,784	88,411	16,373
Health Benefits	2,983,009	(254,566)	2,728,443	2,460,038	268,405
Total Unallocated Benefits	<u>3,487,038</u>	<u>(249,197)</u>	<u>3,237,841</u>	<u>2,869,530</u>	<u>368,311</u>
Total Undistributed Expenditures	<u>5,476,438</u>	<u>(319,977)</u>	<u>5,156,461</u>	<u>4,640,686</u>	<u>515,775</u>
Total School Based Budget Current	<u>13,317,640</u>	<u>(934,776)</u>	<u>12,382,864</u>	<u>11,428,798</u>	<u>954,066</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	25,094	25,094	25,094	-
Total Equipment	<u>-</u>	<u>25,094</u>	<u>25,094</u>	<u>25,094</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>25,094</u>	<u>25,094</u>	<u>25,094</u>	<u>-</u>
Total School Based Expenditures	<u>\$ 13,317,640</u>	<u>\$ (909,682)</u>	<u>\$ 12,407,958</u>	<u>\$ 11,453,892</u>	<u>\$ 954,066</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 12 - Passaic High School

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	\$ 11,184,993	\$ 269,257	\$ 11,454,250	\$ 10,972,455	\$ 481,795
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	6,900	-	6,900	1,500	5,400
Other Purchased Services	680,000	427,746	1,107,746	896,046	211,700
General Supplies	506,560	(13,404)	493,156	458,891	34,265
Textbooks	140,000	(12,845)	127,155	124,136	3,019
Other Objects	54,160	(7,000)	47,160	22,531	24,629
Total Regular Programs-Instruction	<u>12,572,613</u>	<u>663,754</u>	<u>13,236,367</u>	<u>12,475,559</u>	<u>760,808</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	72,008	23,587	95,595	95,595	-
Other Salaries for Instruction		31,945	31,945	-	31,945
General Supplies	2,880	-	2,880	-	2,880
Textbooks	360	(360)	-	-	-
Other Objects	180	-	180	-	180
Total Cognitive Impaired- Mild	<u>75,428</u>	<u>55,172</u>	<u>130,600</u>	<u>95,595</u>	<u>35,005</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	2,919,299	60,802	2,980,101	2,948,003	32,098
Other Salaries for Instruction		31,945	31,945	-	31,945
General Supplies	8,160	(8,000)	160	-	160
Textbooks	1,020	(1,020)	-	-	-
Other Objects	510	-	510	-	510
Total Learning/Language Disabilities	<u>2,928,989</u>	<u>83,727</u>	<u>3,012,716</u>	<u>2,948,003</u>	<u>64,713</u>
Resource Room/Resource Center:					
Salaries of Teachers	422,296	(314,941)	107,355	107,355	-
General Supplies	28,000	(27,000)	1,000	94	906
Textbooks	6,195	-	6,195	-	6,195
Other Objects	5,369	-	5,369	-	5,369
Total Resource Room/Resource Center	<u>461,860</u>	<u>(341,941)</u>	<u>119,919</u>	<u>107,449</u>	<u>12,470</u>
Autism					
Salaries of Teachers	197,458	73,132	270,590	268,190	2,400
Other Salaries for Instruction		83,002	83,002	45,751	37,251
General Supplies	2,880	-	2,880	-	2,880
Textbooks	360	(360)	-	-	-
Other Objects	180	-	180	-	180
Total Autism	<u>200,878</u>	<u>155,774</u>	<u>356,652</u>	<u>313,941</u>	<u>42,711</u>
Total Special Education-Instruction	<u>3,667,155</u>	<u>(47,268)</u>	<u>3,619,887</u>	<u>3,464,988</u>	<u>154,899</u>
Bilingual Education-Instruction					
Salaries of Teachers	733,827	352,592	1,086,419	895,471	190,948
General Supplies	51,520	(38,260)	13,260	4,845	8,415
Textbooks	8,940	20,000	28,940	28,048	892
Other Objects	4,470	-	4,470	-	4,470
Total Bilingual Education	<u>798,757</u>	<u>334,332</u>	<u>1,133,089</u>	<u>928,364</u>	<u>204,725</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	110,000	-	110,000	87,685	22,315
Total School-Spon Co-Curricular Activities Inst.	<u>110,000</u>	<u>-</u>	<u>110,000</u>	<u>87,685</u>	<u>22,315</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Other Instructional Programs - Instruction					
Salaries	\$ 17,000	\$ 5,650	\$ 22,650	\$ 18,150	\$ 4,500
Total Other Instructional Programs - Instruction	<u>17,000</u>	<u>5,650</u>	<u>22,650</u>	<u>18,150</u>	<u>4,500</u>
Before/After School Programs - Instruction					
Salaries of Teachers	240,000	8,400	248,400	88,013	160,387
Total Before/After School Programs - Instruction	<u>240,000</u>	<u>8,400</u>	<u>248,400</u>	<u>88,013</u>	<u>160,387</u>
Before/After School Programs - Support					
Salaries	40,000	2,600	42,600	23,945	18,655
Total Before/After School Programs - Support	<u>40,000</u>	<u>2,600</u>	<u>42,600</u>	<u>23,945</u>	<u>18,655</u>
Total Before/After School Programs	<u>280,000</u>	<u>11,000</u>	<u>291,000</u>	<u>111,958</u>	<u>179,042</u>
Summer School-Instruction					
Salaries	305,000	18,513	323,513	320,285	3,228
Other Salaries for Instruction	1,500	(1,500)	-	-	-
Purchased Services	35,000	-	35,000	33,750	1,250
Supplies	4,500	(4,500)	-	-	-
Total Summer School-Instruction	<u>346,000</u>	<u>12,513</u>	<u>358,513</u>	<u>354,035</u>	<u>4,478</u>
Summer School - Support Services					
Salaries	37,000	5,500	42,500	42,154	346
Total Summer School - Support Services	<u>37,000</u>	<u>5,500</u>	<u>42,500</u>	<u>42,154</u>	<u>346</u>
Total Summer School	<u>383,000</u>	<u>18,013</u>	<u>401,013</u>	<u>396,189</u>	<u>4,824</u>
Total Instruction	<u>17,828,525</u>	<u>985,481</u>	<u>18,814,006</u>	<u>17,482,893</u>	<u>1,331,113</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	220,789	90,095	310,884	283,054	27,830
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	95,865	10,423	106,288	106,288	-
Total Attendance and Social Work Services	<u>316,654</u>	<u>100,518</u>	<u>417,172</u>	<u>389,342</u>	<u>27,830</u>
Health Services					
Salaries	380,481	4,259	384,740	384,368	372
Supplies and Materials	2,500	576	3,076	2,507	569
Total Health Services	<u>382,981</u>	<u>4,835</u>	<u>387,816</u>	<u>386,875</u>	<u>941</u>
Guidance					
Salaries of Other Professional Staff	837,560	4,496	842,056	793,933	48,123
Total Guidance	<u>837,560</u>	<u>4,496</u>	<u>842,056</u>	<u>793,933</u>	<u>48,123</u>
Improvement of Inst. Serv.					
Salaries of Other Prof Staff	4,000	-	4,000	-	4,000
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Edu. Media Serv./Sch. Library					
Salaries	32,980	29,571	62,551	44,105	18,446
Salaries of Technology Coordinators	124,747	(6,164)	118,583	118,583	-
Supplies and Materials	8,000	-	8,000	-	8,000
Total Edu. Media Serv./Sch. Library	<u>165,727</u>	<u>23,407</u>	<u>189,134</u>	<u>162,688</u>	<u>26,446</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	\$ 195,000	\$ 138,949	\$ 333,949	\$ 182,550	\$ 151,399
Other Purchased Services	40,000	1,872	41,872	34,994	6,878
Supplies and Materials	3,000	10,000	13,000	12,988	12
Total Instructional Staff Training Serv.	<u>238,000</u>	<u>150,821</u>	<u>388,821</u>	<u>230,532</u>	<u>158,289</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	655,903	2,713	658,616	658,616	-
Salaries of Other Professional Staff	404,422	(2,520)	401,902	401,902	-
Salaries of Secretarial and Clerical Assistants	519,269	(28,179)	491,090	480,429	10,661
Other Purchased Services	39,989	57,000	96,989	84,584	12,405
Supplies and Materials	22,000	(2,000)	20,000	9,795	10,205
Total Supp. Serv.-School Admin.	<u>1,641,583</u>	<u>27,014</u>	<u>1,668,597</u>	<u>1,635,326</u>	<u>33,271</u>
Security					
Salaries	521,882	(26,966)	494,916	494,916	-
Total Security	<u>521,882</u>	<u>(26,966)</u>	<u>494,916</u>	<u>494,916</u>	<u>-</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	211,736	76,948	288,684	88,774	199,910
Total Student Transportation Services	<u>211,736</u>	<u>76,948</u>	<u>288,684</u>	<u>88,774</u>	<u>199,910</u>
Unallocated Benefits					
Social Security Contributions	298,547	(69,420)	229,127	207,497	21,630
Other Retirement Contributions - Regular	467,542	69,420	536,962	536,962	-
Unemployment Compensation	52,425	10,048	62,473	61,003	1,470
Workers Compensation	199,800	-	199,800	162,643	37,157
Health Benefits	5,444,198	(481,699)	4,962,499	4,962,499	-
Total Unallocated Benefits	<u>6,462,512</u>	<u>(471,651)</u>	<u>5,990,861</u>	<u>5,930,604</u>	<u>60,257</u>
Total Undistributed Expenditures	<u>10,782,635</u>	<u>(110,578)</u>	<u>10,672,057</u>	<u>10,112,990</u>	<u>559,067</u>
Total School Based Budget Current	<u>28,611,160</u>	<u>874,903</u>	<u>29,486,063</u>	<u>27,595,883</u>	<u>1,890,180</u>
Capital Outlay					
Equipment					
Instruction					
Grades 9-12	20,000	390	20,390	-	20,390
Total Equipment	<u>20,000</u>	<u>390</u>	<u>20,390</u>	<u>-</u>	<u>20,390</u>
Total Capital Outlay	<u>20,000</u>	<u>390</u>	<u>20,390</u>	<u>-</u>	<u>20,390</u>
Total School Based Expenditures	<u>\$ 28,631,160</u>	<u>\$ 875,293</u>	<u>\$ 29,506,453</u>	<u>\$ 27,595,883</u>	<u>\$ 1,910,570</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 15 -Vincent Capuana

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers		\$ 328,714	\$ 328,714	\$ 327,948	\$ 766
Grades 1-5 Salaries of Teachers		500	500	-	500
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		129,017	129,017	129,017	-
Purchased Professional-Educational Services		10,000	10,000	-	10,000
Other Purchased Services		6,700	6,700	5,610	1,090
General Supplies		28,000	28,000	25,905	2,095
Other Objects	-	5,000	5,000	-	5,000
Total Regular Programs-Instruction	-	507,931	507,931	488,480	19,451
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	-	59,676	59,676	50,518	9,158
Total Resource Room/Resource Center	-	59,676	59,676	50,518	9,158
Total Special Education-Instruction	-	59,676	59,676	50,518	9,158
Before/After School Programs - Instruction					
Salaries of Teachers	-	17,070	17,070	10,474	6,596
Total Before/After School Programs - Instruction	-	17,070	17,070	10,474	6,596
Before/After School Programs - Support					
Salaries	-	10,000	10,000	2,746	7,254
Total Before/After School Programs - Support	-	10,000	10,000	2,746	7,254
Total Before/After School Programs	-	27,070	27,070	13,220	13,850
Total Instruction	-	594,677	594,677	552,218	42,459
Undistributed Expenditures					
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	-	22,000	22,000	21,892	108
Total Edu. Media Serv./Sch. Library	-	22,000	22,000	21,892	108
Supp. Serv.-School Admin.					
Other Purchased Services		3,000	3,000	3,000	-
Supplies and Materials	-	10,900	10,900	10,855	45
Total Supp. Serv.-School Admin.	-	13,900	13,900	13,855	45
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	-	5,000	5,000	-	5,000
Total Student Transportation Services	-	5,000	5,000	-	5,000
Unallocated Benefits					
Social Security Contributions		25,234	25,234	25,234	-
Other Retirement Contributions - Regular		22,912	22,912	-	22,912
Health Benefits	-	27,353	27,353	27,353	-
Total Unallocated Benefits	-	75,499	75,499	52,587	22,912
Total Undistributed Expenditures	-	116,399	116,399	88,334	28,065
Total School Based Budget Current	-	711,076	\$ 711,076	\$ 640,552	70,524
Total School Based Expenditures	\$ -	\$ 711,076	\$ 711,076	\$ 640,552	\$ 70,524

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 19 - Daniel F. Ryan

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers	\$ 60,840	\$ (60,840)	-	-	-
Grades 1-5 Salaries of Teachers	1,587,268	(82,151)	\$ 1,505,117	\$ 1,505,089	\$ 28
Grades 6-8 Salaries of Teachers	1,079,360	62,660	1,142,020	1,023,549	118,471
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	217,329	(210,338)	6,991	234	6,757
Purchased Professional-Educational Services	7,700	-	7,700	5,200	2,500
Other Purchased Services	18,395	9,179	27,574	13,490	14,084
General Supplies	86,000	34,574	120,574	88,782	31,792
Textbooks	5,670	(5,670)	-	-	-
Other Objects	6,000	-	6,000	553	5,447
Total Regular Programs-Instruction	<u>3,068,562</u>	<u>(252,586)</u>	<u>2,815,976</u>	<u>2,636,897</u>	<u>179,079</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	-	126,800	126,800	69,740	57,060
Total Cognitive Impaired- Mild	-	<u>126,800</u>	<u>126,800</u>	<u>69,740</u>	<u>57,060</u>
Learning and/or Language Disabilities					
Salaries of Teachers	-	683,980	683,980	683,980	-
Other Salaries for Instruction	-	170,500	170,500	133,940	36,560
Total Learning/Language Disabilities	-	<u>854,480</u>	<u>854,480</u>	<u>817,920</u>	<u>36,560</u>
Resource Room/Resource Center					
Salaries of Teachers	1,061,716	121,964	1,183,680	1,148,372	35,308
General Supplies	23,520	-	23,520	22,445	1,075
Textbooks	2,940	(2,940)	-	-	-
Other Objects	1,470	-	1,470	-	1,470
Total Resource Room/Resource Center	<u>1,089,646</u>	<u>119,024</u>	<u>1,208,670</u>	<u>1,170,817</u>	<u>37,853</u>
Autism					
General Supplies	62,382	(16,422)	45,960	34,915	11,045
Total Autism	<u>62,382</u>	<u>(16,422)</u>	<u>45,960</u>	<u>34,915</u>	<u>11,045</u>
Total Special Education-Instruction	<u>1,152,028</u>	<u>1,083,882</u>	<u>2,235,910</u>	<u>2,093,392</u>	<u>142,518</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,681,681	(703,266)	978,415	965,401	13,014
General Supplies	79,040	(10,768)	68,272	55,162	13,110
Textbooks	11,130	(11,130)	-	-	-
Other Objects	5,565	-	5,565	-	5,565
Total Bilingual Education	<u>1,777,416</u>	<u>(725,164)</u>	<u>1,052,252</u>	<u>1,020,563</u>	<u>31,689</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,500	750	5,250	5,250	-
Total School-Spon Co-Curricular Activities Inst.	<u>4,500</u>	<u>750</u>	<u>5,250</u>	<u>5,250</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	89,340	9,250	98,590	52,838	45,752
Total Before/After School Programs - Instruction	<u>89,340</u>	<u>9,250</u>	<u>98,590</u>	<u>52,838</u>	<u>45,752</u>
Before/After School Programs - Support					
Salaries	12,500	7,000	19,500	5,286	14,214
Total Before/After School Programs - Support	<u>12,500</u>	<u>7,000</u>	<u>19,500</u>	<u>5,286</u>	<u>14,214</u>
Total Before/After School Programs	<u>101,840</u>	<u>16,250</u>	<u>118,090</u>	<u>58,124</u>	<u>59,966</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 19 - Daniel F. Ryan

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Summer School - Support Services					
Salaries	-	\$ 4,600	\$ 4,600	\$ 4,456	\$ 144
Total Summer School - Support Services	-	4,600	4,600	4,456	144
Total Summer School	-	4,600	4,600	4,456	144
Total Instruction	\$ 6,104,346	127,732	6,232,078	5,818,682	413,396
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	49,951	868	50,819	18,570	32,249
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	50,596	(40)	50,556	34,534	16,022
Total Attendance and Social Work Services	100,547	828	101,375	53,104	48,271
Health Services					
Salaries	197,577	19,237	216,814	216,814	-
Supplies and Materials	2,000	(632)	1,368	-	1,368
Total Health Services	199,577	18,605	218,182	216,814	1,368
Guidance					
Salaries of Other Professional Staff	195,978	-	195,978	193,177	2,801
Total Guidance	195,978	-	195,978	193,177	2,801
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	-	4,000
Total Improvement of Inst. Serv.	4,000	-	4,000	-	4,000
Edu. Media Serv./Sch. Library					
Salaries	72,146	(72,146)	-	-	-
Salaries of Technology Coordinators	86,406	3,532	89,938	88,887	1,051
Supplies and Materials	2,000	-	2,000	-	2,000
Total Edu. Media Serv./Sch. Library	160,552	(68,614)	91,938	88,887	3,051
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	24,122	119,122	75,939	43,183
Total Instructional Staff Training Serv.	95,000	24,122	119,122	75,939	43,183
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	389,386	(5,648)	383,738	383,738	-
Salaries of Secretarial and Clerical Assistants	209,082	(2,605)	206,477	166,437	40,040
Other Purchased Services	7,985	11,000	18,985	18,985	-
Supplies and Materials	6,000	879	6,879	5,158	1,721
Total Supp. Serv.-School Admin.	612,453	3,626	616,079	574,318	41,761
Security					
Salaries	106,102	9,785	115,887	113,637	2,250
Total Security	106,102	9,785	115,887	113,637	2,250
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	19,858	(879)	18,979	559	18,420
Total Student Transportation Services	19,858	(879)	18,979	559	18,420

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 19 - Daniel F. Ryan

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 98,693	-	\$ 98,693	\$ 64,955	\$ 33,738
Other Retirement Contributions - Regular	178,805	-	178,805	132,729	46,076
Unemployment Compensation	20,038	\$ 3,897	23,935	23,345	590
Workers Compensation	76,368	-	76,368	60,545	15,823
Health Benefits	2,092,953	(433,077)	1,659,876	1,549,547	110,329
Total Unallocated Benefits	<u>2,466,857</u>	<u>(429,180)</u>	<u>2,037,677</u>	<u>1,831,121</u>	<u>206,556</u>
Total Undistributed Expenditures	<u>3,960,924</u>	<u>(441,707)</u>	<u>3,519,217</u>	<u>3,147,556</u>	<u>371,661</u>
Total School Based Budget Current	<u>10,065,270</u>	<u>(313,975)</u>	<u>9,751,295</u>	<u>8,966,238</u>	<u>785,057</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	-	40,363	40,363	40,363	-
Total Equipment	-	40,363	40,363	40,363	-
Total Capital Outlay	-	40,363	40,363	40,363	-
Total School Based Expenditures	<u>\$ 10,065,270</u>	<u>\$ (273,612)</u>	<u>\$ 9,791,658</u>	<u>\$ 9,006,601</u>	<u>\$ 785,057</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 1-5 Salaries of Teachers	\$ 2,152,197	-	\$ 2,152,197	\$ 2,101,410	\$ 50,787
Grades 6-8 Salaries of Teachers	1,468,243	\$ (47,289)	1,420,954	1,393,282	27,672
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		446	446	446	-
Purchased Professional-Educational Services	3,009	(1,909)	1,100	1,100	-
Other Purchased Services	29,187	2,541	31,728	23,071	8,657
General Supplies	180,000	39,569	219,569	196,853	22,716
Textbooks	13,020	(13,020)	-	-	-
Other Objects	17,160	(3,102)	14,058	9,356	4,702
Total Regular Programs-Instruction	<u>3,862,816</u>	<u>(22,764)</u>	<u>3,840,052</u>	<u>3,725,518</u>	<u>114,534</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	266,272	(63,116)	203,156	156,705	46,451
General Supplies	2,880	360	3,240	2,836	404
Textbooks	360	(360)	-	-	-
Other Objects	180	-	180	121	59
Total Resource Room/Resource Center	<u>269,692</u>	<u>(63,116)</u>	<u>206,576</u>	<u>159,662</u>	<u>46,914</u>
Total Special Education-Instruction	<u>269,692</u>	<u>(63,116)</u>	<u>206,576</u>	<u>159,662</u>	<u>46,914</u>
Bilingual Education-Instruction					
Salaries of Teachers	434,067	100,404	534,471	483,483	50,988
General Supplies	18,080	3,510	21,590	20,734	856
Textbooks	3,510	(3,510)	-	-	-
Other Objects	1,755	-	1,755	1,755	-
Total Bilingual Education	<u>457,412</u>	<u>100,404</u>	<u>557,816</u>	<u>505,972</u>	<u>51,844</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	15,000	-	15,000	8,187	6,813
Total School-Spon Co-Curricular Activities Inst.	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>8,187</u>	<u>6,813</u>
Before/After School Programs - Instruction					
Salaries of Teachers	116,000	4,000	120,000	64,389	55,611
Total Before/After School Programs - Instruction	<u>116,000</u>	<u>4,000</u>	<u>120,000</u>	<u>64,389</u>	<u>55,611</u>
Before/After School Programs - Support					
Salaries	30,000	2,000	32,000	8,332	23,668
Total Before/After School Programs - Support	<u>30,000</u>	<u>2,000</u>	<u>32,000</u>	<u>8,332</u>	<u>23,668</u>
Total Before/After School Programs	<u>146,000</u>	<u>6,000</u>	<u>152,000</u>	<u>72,721</u>	<u>79,279</u>
Total Instruction	<u>4,750,920</u>	<u>20,524</u>	<u>4,771,444</u>	<u>4,472,060</u>	<u>299,384</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Support Teams	67,880	1,054	68,934	39,680	29,254
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	64,232	-	64,232	62,175	2,057
Total Attendance and Social Work Services	<u>132,112</u>	<u>1,054</u>	<u>133,166</u>	<u>101,855</u>	<u>31,311</u>
Health Services					
Salaries	184,917	(82,103)	102,814	79,077	23,737
Supplies and Materials	2,000	739	2,739	2,739	-
Total Health Services	<u>186,917</u>	<u>(81,364)</u>	<u>105,553</u>	<u>81,816</u>	<u>23,737</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 86,106	\$ 27,222	\$ 113,328	\$ 111,509	\$ 1,819
Total Guidance	<u>86,106</u>	<u>27,222</u>	<u>113,328</u>	<u>111,509</u>	<u>1,819</u>
Edu. Media Serv./Sch. Library					
Salaries		33,701	33,701	24,770	8,931
Salaries of Technology Coordinators	242,953	(24,769)	218,184	177,407	40,777
Other Purchased Services	2,000	(2,000)	-	-	-
Supplies and Materials	2,000	-	2,000	1,736	264
Total Edu. Media Serv./Sch. Library	<u>246,953</u>	<u>6,932</u>	<u>253,885</u>	<u>203,913</u>	<u>49,972</u>
Instructional Staff Training Serv.		-			-
Purchased Professional-Educational Services	95,000	21,800	116,800	87,084	29,716
Other Purchase Services	-	11,800	11,800	1,800	10,000
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>33,600</u>	<u>128,600</u>	<u>88,884</u>	<u>39,716</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	371,428	11,062	382,490	382,490	-
Salaries of Secretarial and Clerical Assistants	118,535	3,781	122,316	118,055	4,261
Other Purchased Services	15,965	14,200	30,165	27,976	2,189
Supplies and Materials	6,000	(967)	5,033	5,019	14
Total Supp. Serv.-School Admin.	<u>511,928</u>	<u>28,076</u>	<u>540,004</u>	<u>533,540</u>	<u>6,464</u>
Security					
Salaries	101,009	44,107	145,116	139,882	5,234
Total Security	<u>101,009</u>	<u>44,107</u>	<u>145,116</u>	<u>139,882</u>	<u>5,234</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	26,078	7,909	33,987	15,535	18,452
Total Student Transportation Services	<u>26,078</u>	<u>7,909</u>	<u>33,987</u>	<u>15,535</u>	<u>18,452</u>
Unallocated Benefits					
Social Security Contributions	69,520	-	69,520	50,300	19,220
Other Retirement Contributions - Regular	146,647	-	146,647	144,713	1,934
Unemployment Compensation	17,009	3,306	20,315	19,815	500
Workers Compensation	64,824	-	64,824	48,909	15,915
Health Benefits	1,705,188	5,967	1,711,155	1,311,153	400,002
Total Unallocated Benefits	<u>2,003,188</u>	<u>9,273</u>	<u>2,012,461</u>	<u>1,574,890</u>	<u>437,571</u>
Total Undistributed Expenditures	<u>3,389,291</u>	<u>76,809</u>	<u>3,466,100</u>	<u>2,851,824</u>	<u>614,276</u>
Total School Based Budget Current	<u>8,140,211</u>	<u>97,333</u>	<u>8,237,544</u>	<u>7,323,884</u>	<u>913,660</u>
Capital Outlay					
Equipment					
Instruction					
Grades 6-8	-	2,545	2,545	2,450	95
Total Equipment	<u>-</u>	<u>2,545</u>	<u>2,545</u>	<u>2,450</u>	<u>95</u>
Total Capital Outlay	<u>-</u>	<u>2,545</u>	<u>2,545</u>	<u>2,450</u>	<u>95</u>
Total School Based Expenditures	<u>\$ 8,140,211</u>	<u>\$ 99,878</u>	<u>\$ 8,240,089</u>	<u>\$ 7,326,334</u>	<u>\$ 913,755</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 21 - Sonia Sotomayor

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers	\$ 57,214	\$ 165,641	\$ 222,855	\$ 222,405	\$ 450
Grades 1-5 Salaries of Teachers	863,776	55,227	919,003	793,608	125,395
Grades 6-8 Salaries of Teachers	630,509	(88,750)	541,759	541,759	-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	130,823	64,362	195,185	118,294	76,891
Purchased Professional-Educational Services	2,500	-	2,500	-	2,500
Other Purchased Services	14,500	-	14,500	11,224	3,276
General Supplies	575,000	(22,939)	552,061	405,573	146,488
Textbooks	5,100	5,592	10,692	10,692	-
Other Objects	4,290	-	4,290	1,522	2,768
Total Regular Programs-Instruction	2,283,712	179,133	2,462,845	2,105,077	357,768
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	273,010	(270,060)	2,950	-	2,950
General Supplies	4,320	-	4,320	-	4,320
Textbooks	540	-	540	-	540
Other Objects	270	-	270	-	270
Total Cognitive Impaired- Mild	278,140	(270,060)	8,080	-	8,080
Learning and/or Language Disabilities					
Salaries of Teachers	74,045	170,205	244,250	244,250	-
Other Salaries for Instruction	31,990	55,618	87,608	52,564	35,044
General Supplies	3,840	-	3,840	-	3,840
Textbooks	480	-	480	-	480
Other Objects	240	-	240	-	240
Total Learning/Language Disabilities	110,595	225,823	336,418	296,814	39,604
Resource Room/Resource Center					
Salaries of Teachers	882,411	(953)	881,458	823,271	58,187
General Supplies	11,040	-	11,040	-	11,040
Textbooks	1,380	-	1,380	1,008	372
Other Objects	690	-	690	-	690
Total Resource Room/Resource Center	895,521	(953)	894,568	824,279	70,289
Total Special Education-Instruction	1,284,256	(45,190)	1,239,066	1,121,093	117,973
Bilingual Education-Instruction					
Salaries of Teachers	1,559,988	(119,667)	1,440,321	1,440,320	1
General Supplies	66,400	(48,549)	17,851	17,851	-
Textbooks	10,800	-	10,800	10,800	-
Other Objects	5,400	-	5,400	-	5,400
Total Bilingual Education	1,642,588	(168,216)	1,474,372	1,468,971	5,401
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	75	4,075	4,075	-
Total School-Spon Co-Curricular Activities Inst.	4,000	75	4,075	4,075	-
Before/After School Programs - Instruction					
Salaries of Teachers	85,086	41,990	127,076	58,293	68,783
Total Before/After School Programs - Instruction	85,086	41,990	127,076	58,293	68,783

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 21 - Sonia Sotomayor

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Support					
Salaries	\$ 12,500	\$ 5,000	\$ 17,500	\$ 8,149	\$ 9,351
Total Before/After School Programs - Support	<u>12,500</u>	<u>5,000</u>	<u>17,500</u>	<u>8,149</u>	<u>9,351</u>
Total Before/After School Programs	<u>97,586</u>	<u>46,990</u>	<u>144,576</u>	<u>66,442</u>	<u>78,134</u>
Total Instruction	<u>5,312,142</u>	<u>12,792</u>	<u>5,324,934</u>	<u>4,765,658</u>	<u>559,276</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Support Teams		110,761	110,761	81,793	28,968
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	56,260	-	56,260	50,598	5,662
Total Attendance and Social Work Services	<u>56,260</u>	<u>110,761</u>	<u>167,021</u>	<u>132,391</u>	<u>34,630</u>
Health Services					
Salaries	59,347	48,008	107,355	107,355	-
Supplies and Materials	8,500	-	8,500	5,433	3,067
Total Health Services	<u>67,847</u>	<u>48,008</u>	<u>115,855</u>	<u>112,788</u>	<u>3,067</u>
Guidance					
Salaries of Other Professional Staff	135,205	-	135,205	122,047	13,158
Total Guidance	<u>135,205</u>	<u>-</u>	<u>135,205</u>	<u>122,047</u>	<u>13,158</u>
Edu. Media Serv./Sch. Library					
Salaries		33,699	33,699	25,751	7,948
Salaries of Technology Coordinators	84,806	35,794	120,600	118,786	1,814
Supplies and Materials	5,000	-	5,000	4,710	290
Total Edu. Media Serv./Sch. Library	<u>89,806</u>	<u>69,493</u>	<u>159,299</u>	<u>149,247</u>	<u>10,052</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	253,424	(19,000)	234,424	233,135	1,289
Salaries of Secretarial and Clerical Assistants	93,206	29,500	122,706	109,491	13,215
Other Purchased Services	21,509	-	21,509	19,352	2,157
Supplies and Materials	15,000	-	15,000	11,011	3,989
Total Supp. Serv.-School Admin.	<u>383,139</u>	<u>10,500</u>	<u>393,639</u>	<u>372,989</u>	<u>20,650</u>
Security					
Salaries	137,793	-	137,793	111,362	26,431
Total Security	<u>137,793</u>	<u>-</u>	<u>137,793</u>	<u>111,362</u>	<u>26,431</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	19,858	12,000	31,858	294	31,564
Total Student Transportation Services	<u>19,858</u>	<u>12,000</u>	<u>31,858</u>	<u>294</u>	<u>31,564</u>
Unallocated Benefits					
Social Security Contributions	74,531	-	74,531	61,508	13,023
Other Retirement Contributions - Regular	135,719	-	135,719	-	135,719
Unemployment Compensation	16,776	3,282	20,058	19,554	504
Workers Compensation	63,936	-	63,936	48,321	15,615
Health Benefits	1,851,700	(211,806)	1,639,894	1,639,894	-
Total Unallocated Benefits	<u>2,142,662</u>	<u>(208,524)</u>	<u>1,934,138</u>	<u>1,769,277</u>	<u>164,861</u>
Total Undistributed Expenditures	<u>3,032,570</u>	<u>42,238</u>	<u>3,074,808</u>	<u>2,770,395</u>	<u>304,413</u>
Total School Based Budget Current	<u>8,344,712</u>	<u>55,030</u>	<u>8,399,742</u>	<u>7,536,053</u>	<u>863,689</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 21 - Sonia Sotomayor

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	\$ 50,000	-	\$ 50,000	\$ 41,110	\$ 8,890
Total Equipment	50,000	-	50,000	41,110	8,890
Total Capital Outlay	50,000	-	50,000	41,110	8,890
Total School Based Expenditures	\$ 8,394,712	\$ 55,030	\$ 8,449,742	\$ 7,577,163	\$ 872,579

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

School 27 - Passaic Prep Academy

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 1,484,403	\$ (195,719)	\$ 1,288,684	\$ 1,288,684	-
Grades 9-12 Salaries of Teachers	2,423,284	98,252	2,521,536	2,400,647	\$ 120,889
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	2,650	(850)	1,800	1,800	-
Other Purchased Services	75,000	15,669	90,669	81,793	8,876
General Supplies	230,000	65,745	295,745	276,761	18,984
Textbooks	50,000	23,355	73,355	73,355	-
Other Objects	11,430	5,496	16,926	9,559	7,367
Total Regular Programs-Instruction	<u>4,276,767</u>	<u>11,948</u>	<u>4,288,715</u>	<u>4,132,599</u>	<u>156,116</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	112,508	191,031	303,539	303,539	-
General Supplies	4,080	(157)	3,923	3,923	-
Textbooks	510	(42)	468	468	-
Other Objects	255	(255)	-	-	-
Total Resource Room/Resource Center	<u>117,353</u>	<u>190,577</u>	<u>307,930</u>	<u>307,930</u>	<u>-</u>
Total Special Education-Instruction	<u>117,353</u>	<u>190,577</u>	<u>307,930</u>	<u>307,930</u>	<u>-</u>
Bilingual Education-Instruction					
Salaries of Teachers	185,973	29,104	215,077	215,077	-
General Supplies	13,280	800	14,080	14,076	4
Textbooks	2,910	(200)	2,710	2,710	-
Other Objects	1,455	(89)	1,366	1,366	-
Total Bilingual Education	<u>203,618</u>	<u>29,615</u>	<u>233,233</u>	<u>233,229</u>	<u>4</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	49,000	1,500	50,500	47,675	2,825
Total School-Spon Co-Curricular Activities Inst.	<u>49,000</u>	<u>1,500</u>	<u>50,500</u>	<u>47,675</u>	<u>2,825</u>
Other Instructional Programs - Instruction					
Salaries	1,000	(85)	915	-	915
Total Other Instructional Programs - Instruction	<u>1,000</u>	<u>(85)</u>	<u>915</u>	<u>-</u>	<u>915</u>
Before/After School Programs - Instruction					
Salaries of Teachers	150,000	-	150,000	62,298	87,702
Total Before/After School Programs - Instruction	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>62,298</u>	<u>87,702</u>
Before/After School Programs - Support					
Salaries	33,500	-	33,500	11,133	22,367
Total Before/After School Programs - Support	<u>33,500</u>	<u>-</u>	<u>33,500</u>	<u>11,133</u>	<u>22,367</u>
Total Before/After School Programs	<u>183,500</u>	<u>-</u>	<u>183,500</u>	<u>73,431</u>	<u>110,069</u>
Summer School-Instruction					
Salaries	35,000	32,561	67,561	67,557	4
Total Summer School-Instruction	<u>35,000</u>	<u>32,561</u>	<u>67,561</u>	<u>67,557</u>	<u>4</u>
Summer School - Support Services					
Salaries	6,000	-	6,000	5,971	29

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 27 - Passaic Prep Academy

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Total Summer School - Support Services	\$ 6,000	-	\$ 6,000	\$ 5,971	\$ 29
Total Summer School	41,000	\$ 32,561	73,561	73,528	33
Total Instruction	4,872,238	266,116	5,138,354	4,868,392	269,962
Undistributed Expenditures					
Attend. and Social Work					
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	55,993	(7,939)	48,054	48,053	1
Total Attendance and Social Work Services	55,993	(7,939)	48,054	48,053	1
Health Services					
Salaries	56,148	(22,198)	33,950	26,975	6,975
Supplies and Materials	2,000	23	2,023	2,023	-
Total Health Services	58,148	(22,175)	35,973	28,998	6,975
Guidance					
Salaries of Other Professional Staff	228,832	17,521	246,353	205,152	41,201
Total Guidance	228,832	17,521	246,353	205,152	41,201
Improvement of Inst. Serv.					
Sal. of Facilitators, Math and Literacy Coaches	72,146	(26,646)	45,500	11,853	33,647
Total Improvement of Inst. Serv.	72,146	(26,646)	45,500	11,853	33,647
Edu. Media Serv./Sch. Library					
Salaries	16,490	4,646	21,136	20,084	1,052
Salaries of Technology Coordinators	56,148	11,647	67,795	67,795	-
Supplies and Materials	5,000	-	5,000	5,000	-
Total Edu. Media Serv/Sch. Library	77,638	16,293	93,931	92,879	1,052
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	(20,588)	74,412	40,930	33,482
Total Instructional Staff Training Serv.	95,000	(20,588)	74,412	40,930	33,482
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	383,210	(2,732)	380,478	380,477	1
Salaries of Secretarial and Clerical Assistants	169,705	15,542	185,247	185,246	1
Other Purchased Services	10,000	11,125	21,125	19,832	1,293
Supplies and Materials	8,000	(1,500)	6,500	6,500	-
Total Supp. Serv.-School Admin.	570,915	22,435	593,350	592,055	1,295
Security					
Salaries	102,566	4,246	106,812	106,812	-
Total Security	102,566	4,246	106,812	106,812	-
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	20,000	(4,771)	15,229	5,968	9,261
Total Student Transportation Services	20,000	(4,771)	15,229	5,968	9,261

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

School 27 - Passaic Prep Academy

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 91,936	-	\$ 91,936	\$ 50,744	\$ 41,192
Other Retirement Contributions - Regular	129,797		129,797	-	129,797
Unemployment Compensation	16,951	\$ 2,913	19,864	19,569	295
Workers Compensation	64,602	-	64,602	48,762	15,840
Health Benefits	1,841,591	(247,867)	1,593,724	1,429,763	163,961
Total Unallocated Benefits	<u>2,144,877</u>	<u>(244,954)</u>	<u>1,899,923</u>	<u>1,548,838</u>	<u>351,085</u>
Total Undistributed Expenditures	<u>3,426,115</u>	<u>(266,578)</u>	<u>3,159,537</u>	<u>2,681,538</u>	<u>477,999</u>
Total School Based Budget Current	<u>8,298,353</u>	<u>(462)</u>	<u>8,297,891</u>	<u>7,549,930</u>	<u>747,961</u>
Capital Outlay					
Equipment					
Instruction					
Grades 9-12	-	13,366	13,366	13,366	-
Total Equipment	-	13,366	13,366	13,366	-
Total Capital Outlay	-	13,366	13,366	13,366	-
Total School Based Expenditures	<u>\$ 8,298,353</u>	<u>\$ 12,904</u>	<u>\$ 8,311,257</u>	<u>\$ 7,563,296</u>	<u>\$ 747,961</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Passaic Academy for Science and Engineering

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 1,257,709	\$ 273,041	\$ 1,530,750	\$ 1,454,645	\$ 76,105
Grades 9-12 Salaries of Teachers	2,544,692	(135,927)	2,408,765	2,345,998	62,767
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	2,650	-	2,650	750	1,900
Other Purchased Services	100,000	14,444	114,444	104,614	9,830
General Supplies	236,000	101,710	337,710	332,475	5,235
Textbooks	65,000	1,268	66,268	66,031	237
Other Objects	11,790	97	11,887	6,606	5,281
Total Regular Programs-Instruction	<u>4,217,841</u>	<u>254,633</u>	<u>4,472,474</u>	<u>4,311,119</u>	<u>161,355</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	112,295	122,667	234,962	234,962	-
General Supplies	3,840	(162)	3,678	3,493	185
Textbooks	480	162	642	642	-
Other Objects	240	-	240	100	140
Total Resource Room/Resource Center	<u>116,855</u>	<u>122,667</u>	<u>239,522</u>	<u>239,197</u>	<u>325</u>
Total Special Education-Instruction	<u>116,855</u>	<u>122,667</u>	<u>239,522</u>	<u>239,197</u>	<u>325</u>
Bilingual Education-Instruction					
Salaries of Teachers	134,555	105,567	240,122	240,122	-
General Supplies	13,520	-	13,520	12,751	769
Textbooks	2,940	-	2,940	2,940	-
Other Objects	1,470	-	1,470	-	1,470
Total Bilingual Education	<u>152,485</u>	<u>105,567</u>	<u>258,052</u>	<u>255,813</u>	<u>2,239</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	55,000	2,000	57,000	56,715	285
Total School-Spon Co-Curricular Activities Inst.	<u>55,000</u>	<u>2,000</u>	<u>57,000</u>	<u>56,715</u>	<u>285</u>
Other Instructional Programs - Instruction					
Salaries	1,000	-	1,000	-	1,000
Total Other Instructional Programs - Instruction	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Before/After School Programs - Instruction					
Salaries of Teachers	160,000	(6,664)	153,336	101,087	52,249
Total Before/After School Programs - Instruction	<u>160,000</u>	<u>(6,664)</u>	<u>153,336</u>	<u>101,087</u>	<u>52,249</u>
Before/After School Programs - Support					
Salaries	33,500	(336)	33,164	22,055	11,109
Total Before/After School Programs - Support	<u>33,500</u>	<u>(336)</u>	<u>33,164</u>	<u>22,055</u>	<u>11,109</u>
Total Before/After School Programs	<u>193,500</u>	<u>(7,000)</u>	<u>186,500</u>	<u>123,142</u>	<u>63,358</u>
Summer School-Instruction					
Salaries	35,000	57,194	92,194	92,194	-
Total Summer School-Instruction	<u>35,000</u>	<u>57,194</u>	<u>92,194</u>	<u>92,194</u>	<u>-</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Passaic Academy for Science and Engineering

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Summer School - Support Services					
Salaries	\$ 28,000	\$ (3,913)	\$ 24,087	\$ 24,087	-
Total Summer School - Support Services	<u>28,000</u>	<u>(3,913)</u>	<u>24,087</u>	<u>24,087</u>	<u>-</u>
Total Summer School	<u>63,000</u>	<u>53,281</u>	<u>116,281</u>	<u>116,281</u>	<u>-</u>
Total Instruction	<u>4,799,681</u>	<u>531,148</u>	<u>5,330,829</u>	<u>5,102,267</u>	<u>\$ 228,562</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		63,924	63,924	63,924	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	65,112	(2,001)	63,111	63,110	1
Total Attendance and Social Work Services	<u>65,112</u>	<u>61,923</u>	<u>127,035</u>	<u>127,034</u>	<u>1</u>
Health Services					
Salaries	69,874	23,721	93,595	93,595	-
Supplies and Materials	2,000	-	2,000	1,897	103
Total Health Services	<u>71,874</u>	<u>23,721</u>	<u>95,595</u>	<u>95,492</u>	<u>103</u>
Guidance					
Salaries of Other Professional Staff	226,080	73,710	299,790	248,108	51,682
Total Guidance	<u>226,080</u>	<u>73,710</u>	<u>299,790</u>	<u>248,108</u>	<u>51,682</u>
Edu. Media Serv./Sch. Library					
Salaries	16,490	4,646	21,136	20,354	782
Salaries of Technology Coordinators	58,707	4,043	62,750	62,750	-
Total Edu. Media Serv./Sch. Library	<u>75,197</u>	<u>8,689</u>	<u>83,886</u>	<u>83,104</u>	<u>782</u>
Instructional Staff Training Serv.					
Purchased Prof Serv	95,000	-	95,000	61,430	33,570
Total Instructional Staff Training Serv.	<u>95,000</u>	<u>-</u>	<u>95,000</u>	<u>61,430</u>	<u>33,570</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	403,279	(11,322)	391,957	358,253	33,704
Salaries of Secretarial and Clerical Assistants	160,588	(2,000)	158,588	155,575	3,013
Other Purchased Services	10,000	25,500	35,500	31,921	3,579
Supplies and Materials	8,000	(1,500)	6,500	6,066	434
Total Supp. Serv.-School Admin.	<u>581,867</u>	<u>10,678</u>	<u>592,545</u>	<u>551,815</u>	<u>40,730</u>
Security					
Salaries	101,787	(5,879)	95,908	94,680	1,228
Total Security	<u>101,787</u>	<u>(5,879)</u>	<u>95,908</u>	<u>94,680</u>	<u>1,228</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	20,000	2,119	22,119	18,099	4,020
Total Student Transportation Services	<u>20,000</u>	<u>2,119</u>	<u>22,119</u>	<u>18,099</u>	<u>4,020</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Passaic Academy for Science and Engineering

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 93,478	-	\$ 93,478	\$ 45,230	\$ 48,248
Other Retirement Contributions - Regular	123,606		123,606	-	123,606
Unemployment Compensation	16,368	\$ 2,658	19,026	18,805	221
Workers Compensation	62,382	-	62,382	47,292	15,090
Health Benefits	1,774,958	(282,679)	1,492,279	1,403,344	88,935
Total Unallocated Benefits	<u>2,070,792</u>	<u>(280,021)</u>	<u>1,790,771</u>	<u>1,514,671</u>	<u>276,100</u>
Total Undistributed Expenditures	<u>3,307,709</u>	<u>(105,060)</u>	<u>3,202,649</u>	<u>2,794,433</u>	<u>408,216</u>
Total School Based Budget Current	<u>8,107,390</u>	<u>426,088</u>	<u>8,533,478</u>	<u>7,896,700</u>	<u>636,778</u>
Capital Outlay					
Equipment					
Instruction					
Grades 9-12	-	7,165	7,165	7,165	-
Total Equipment	-	7,165	7,165	7,165	-
Total Capital Outlay	-	7,165	7,165	7,165	-
Total School Based Expenditures	<u>\$ 8,107,390</u>	<u>\$ 433,253</u>	<u>\$ 8,540,643</u>	<u>\$ 7,903,865</u>	<u>\$ 636,778</u>

SPECIAL REVENUE FUND

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	EXHIBIT E-1A	EXHIBIT E-1B	EXHIBIT E-1C	EXHIBIT E-1D	EXHIBIT E-1E	Total
REVENUES						
Intergovernmental						
State	\$ 79,388	\$ 26,143,599	\$ 1,167,824	\$ 1,288,279	\$ 74,360	\$ 28,753,450
Federal	10,609,912	634,355	4,214,449		302,614	15,761,330
Local	-	-	-	-	13,063	13,063
Total Revenues	<u>\$ 10,689,300</u>	<u>\$ 26,777,954</u>	<u>\$ 5,382,273</u>	<u>\$ 1,288,279</u>	<u>\$ 390,037</u>	<u>\$ 44,527,843</u>
EXPENDITURES						
Instruction						
Salaries of Teachers	\$ 44,955	\$ 9,269,985	-	-	\$ 61,392	\$ 9,376,332
Other Salaries for Instruction	542,959	3,683,702	\$ 911,327	-	23,502	5,161,490
Purchased Professional/Educational Services	203,906	79,045	-	\$ 1,104,940	-	1,387,891
Other Purchased Services	117,404	27,460	2,538,377	-	-	2,683,241
General Supplies	758,068	129,013	387,576	-	94,244	1,368,901
Textbooks	-	-	-	183,339	-	183,339
Other Objects	-	2,810	-	-	-	2,810
Total Instruction	<u>1,667,292</u>	<u>13,192,015</u>	<u>3,837,280</u>	<u>1,288,279</u>	<u>179,138</u>	<u>20,164,004</u>
Support Services						
Salaries of Supervisors of Instruction		155,447			41,150	196,597
Salaries of Principals/Assistants/Program Dir		589,491			-	589,491
Salaries of Other Professional Staff		1,293,100			10,409	1,303,509
Salaries of Secretarial and Clerical Asst.		382,213			13,596	395,809
Other Salaries	74,743	632,223	2,660		38,190	747,816
Salaries of Community Parent Involvement		118,583				118,583
Salaries of Master Teachers		578,297				578,297
Personal Services-Employee Benefits	175,525	6,018,107	267,536		27,081	6,488,249
Purchased Educ. Svcs. - Contracted Pre-K		3,840,663				3,840,663
Purchased Educ. Svcs. - Head Start		1,405,208				1,405,208
Purchased Professional/Educational Services	117,845	14,950	868,938		20,686	1,022,419
Other Purchased Professional Services		-				-
Cleaning, Repairs and Maintenance		22,784				22,784
Rentals		1,480,915				1,480,915
Contracted Services-Transportation		2,217				2,217
Travel	2,474	796	2,717		-	5,987
Other Purchased Services	37,636	31,244	303,876		48,510	421,266
Supplies and Materials	133,943	50,471	-	-	11,277	195,691
Total Support Services	<u>542,166</u>	<u>16,616,709</u>	<u>1,445,727</u>	<u>-</u>	<u>210,899</u>	<u>18,815,501</u>
Facilities Acquisition and Construction						
Building Improvements			19,620			19,620
Instructional Equipment	14,818	26,929	33,505			75,252
Noninstructional Equipment	-	-	46,141			46,141
Total Facilities Acq. and Construction	<u>14,818</u>	<u>26,929</u>	<u>99,266</u>	<u>-</u>	<u>-</u>	<u>141,013</u>
Contribution to School Based Budgets	<u>8,465,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,465,024</u>
Total Expenditures	<u>10,689,300</u>	<u>29,835,653</u>	<u>5,382,273</u>	<u>1,288,279</u>	<u>390,037</u>	<u>47,585,542</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures						
	-	(3,057,699)	-	-	-	(3,057,699)
Other Financing Sources						
Transfer In - General Fund	<u>\$ -</u>	<u>\$ 3,057,699</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,057,699</u>

PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

ESEA							
	<u>Title I</u>	<u>Title I Reallocated</u>	<u>Title III</u>	<u>Title III Immigrant</u>	<u>Capacity for Career Pathway</u>	<u>CARES Emergency Relief Aid</u>	<u>Total</u>
REVENUES							
Intergovernmental State Federal	\$ 9,033,582	\$ 425,067	\$ 638,342	\$ 24,731	\$ 79,388	\$ 488,190	\$ 10,609,912
Total Revenues	<u>\$ 9,033,582</u>	<u>\$ 425,067</u>	<u>\$ 638,342</u>	<u>\$ 24,731</u>	<u>\$ 79,388</u>	<u>\$ 488,190</u>	<u>\$ 10,689,300</u>
EXPENDITURES							
Instruction							
Salaries of Teachers			\$ 44,955				\$ 44,955
Other Salaries for Instruction	\$ 301,874	\$ 172,735	57,752	\$ 10,598			542,959
Purchased Professional/Educational Services	203,906						203,906
Other Purchased Services	96,006		19,900		\$ 1,498		117,404
General Supplies	311,349	15,417	4,427	10,241	46,847	369,787	758,068
Textbooks							-
Other Objects							-
Total Instruction	<u>913,135</u>	<u>188,152</u>	<u>127,034</u>	<u>20,839</u>	<u>48,345</u>	<u>369,787</u>	<u>1,667,292</u>
Support Services							
Salaries of Principals/Ass't Principals							
Salaries of Other Professional Staff							
Salaries of Secretaries and Clerical Asst.							
Other Salaries	51,418	14,348			8,977		74,743
Personal Services-Employee Benefits	122,473	14,432	37,093	806	721		175,525
Purchased Professional/Educational Services	31,995		85,850				117,845
Contracted Services-Transportation							-
Rentals							-
Travel	2,474						2,474
Other Purchased Services	32,376				5,260		37,636
Supplies and Materials	10,100	1,087		3,086	1,267	118,403	133,943
Total Support Services	<u>250,836</u>	<u>29,867</u>	<u>122,943</u>	<u>3,892</u>	<u>16,225</u>	<u>118,403</u>	<u>542,166</u>
Facilities Acquisition and Construction							
Instructional Equipment					14,818		14,818
Noninstructional Equipment							-
Total Facilities Acq. and Construction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,818</u>	<u>-</u>	<u>14,818</u>
Contribution to School Based Budgets	<u>7,869,611</u>	<u>207,048</u>	<u>388,365</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,465,024</u>
Total Expenditures	<u>9,033,582</u>	<u>425,067</u>	<u>638,342</u>	<u>24,731</u>	<u>79,388</u>	<u>488,190</u>	<u>10,689,300</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources							
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Carl D. Perkins	Temporary Emergency Impact Aid for Displaced Children	21st Century Community Learning Center (Supplemental)	21st Century Community Learning Center (Summer)	21st Century Community Learning Center	Preschool Education Aid	Total
REVENUES							
Intergovernmental							
State						\$ 26,143,599	\$ 26,143,599
Federal	\$ 91,366	\$ 56,813	\$ 7,137	\$ 20,347	\$ 458,692	-	634,355
Total Revenues	\$ 91,366	\$ 56,813	\$ 7,137	\$ 20,347	\$ 458,692	\$ 26,143,599	\$ 26,777,954
EXPENDITURES							
Instruction							
Salaries of Teachers	\$ 1,337					\$ 9,268,648	\$ 9,269,985
Other Salaries for Instruction		\$ 33,090	\$ 1,248	\$ 2,406	\$ 98,742	\$ 3,548,216	\$ 3,683,702
Purchased Professional/Educational Services					79,045		79,045
Other Purchased Services	1,115				4,500	21,845	27,460
General Supplies	31,663	1,820			48,908	46,622	129,013
Textbooks							-
Other Objects	-	-	-	-	-	2,810	2,810
Total Instruction	34,115	34,910	1,248	2,406	231,195	12,888,141	13,192,015
Support Services							
Salaries of Supervisors of Instruction						155,447	155,447
Salaries of Principals/Ass't Principals/Program Directors						589,491	589,491
Salaries of Other Professional Staff						1,293,100	1,293,100
Salaries of Secretarial and Clerical Asst.						382,213	382,213
Other Salaries		1,924	5,398	11,240	151,989	461,672	632,223
Salaries of Community Parent Involvement						118,583	118,583
Salaries of Master Teachers						578,297	578,297
Personal Services-Employee Benefits		19,979	491	6,701	55,775	5,935,161	6,018,107
Purchased Educ. Svcs. - Contracted Pre-K						3,840,663	3,840,663
Purchased Educ. Svcs. - Head Start						1,405,208	1,405,208
Purchased Professional/Educational Services					14,950		14,950
Other Purchased Professional Services							-
Cleaning, Repairs and Maintenance						22,784	22,784
Rentals						1,480,915	1,480,915
Contracted Services - Transportation (Field Trips)						2,217	2,217
Travel					407	389	796
Other Purchased Services	26,868				4,376		31,244
Supplies and Materials	8,252	-	-	-	-	42,219	50,471
Total Support Services	35,120	21,903	5,889	17,941	227,497	16,308,359	16,616,709
Facilities Acquisition and Construction							
Instructional Equipment	22,131					4,798	26,929
Noninstructional Equipment	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	22,131	-	-	-	-	4,798	26,929
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	91,366	56,813	7,137	20,347	458,692	29,201,298	29,835,653
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	(3,057,699)	(3,057,699)
Other Financing Sources							
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,057,699	\$ 3,057,699

PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	IDEA		County Vocational	County Vocational	Nonpublic	Nonpublic	Nonpublic	Total
	Basic	Preschool	School District Partnership Grant	School District Partnership Grant	Security	Technology	Nursing	
REVENUES								
Intergovernmental								
State			\$ 88,311	\$ 40,010	\$ 548,899	\$ 127,533	\$ 363,071	\$ 1,167,824
Federal	\$ 4,080,086	\$ 134,363	-	-	-	-	-	4,214,449
Total Revenues	\$ 4,080,086	\$ 134,363	\$ 88,311	\$ 40,010	\$ 548,899	\$ 127,533	\$ 363,071	\$ 5,382,273
EXPENDITURES								
Instruction								
Salaries of Teachers								\$ -
Other Salaries for Instruction	\$ 906,597			\$ 4,730				911,327
Purchased Professional/Educational Services								-
Other Purchased Services	2,409,407	\$ 126,297	\$ 2,673					2,538,377
Travel								-
General Supplies	2,608	5,686	44,100	8,387	\$ 205,161	\$ 121,634		387,576
Textbooks								-
Other Objects	-	-	-	-	-	-	-	-
Total Instruction	3,318,612	131,983	46,773	13,117	205,161	121,634	-	3,837,280
Support Services								
Salaries of Supervisors of Instruction								-
Salaries of Principals/Ass't Principals								-
Salaries of Other Professional Staff								-
Salaries of Secretarial and Clerical Assistants								-
Other Salaries			1,018	1,642				2,660
Personal Services-Employee Benefits	266,977		72	487				267,536
Purchased Professional/Educational Services	493,867		12,000				\$ 363,071	868,938
Rentals								-
Contracted Services - Transportation								-
Travel			2,118	599				2,717
Other Purchased Services	630	2,380		24,165	276,701			303,876
Supplies and Materials								-
Other Objects	-	-	-	-	-	-	-	-
Total Support Services	761,474	2,380	15,208	26,893	276,701	-	363,071	1,445,727
Facilities Acq. and Construction								
Building Improvements			19,620					19,620
Instructional Equipment			6,710		20,896	5,899		33,505
Non-instructional Equipment					46,141			46,141
Total Facilities Acquisition and Construction	-	-	26,330	-	67,037	5,899	-	99,266
Contribution to School Based Budgets	-	-	-	-	-	-	-	-
Total Expenditures	4,080,086	134,363	88,311	40,010	548,899	127,533	363,071	5,382,273
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures								
	-	-	-	-	-	-	-	-
Other Financing Sources								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Non Public Ch. 192 - Auxiliary Services</u>			<u>Non Public Ch. 193- Handicapped Services</u>			<u>Nonpublic Textbooks</u>	<u>Total</u>
	<u>Comp. Education</u>	<u>English as a Second Language</u>	<u>Home Instruction</u>	<u>Supplemental Instruction</u>	<u>Examination & Classification</u>	<u>Corrective Speech</u>		
REVENUES								
Intergovernmental								
State	\$ 467,413	\$ 11,084	\$ 22,004	\$ 167,000	\$ 240,873	\$ 196,566	\$ 183,339	\$ 1,288,279
Federal	-	-	-	-	-	-	-	-
Total Revenues	\$ 467,413	\$ 11,084	\$ 22,004	\$ 167,000	\$ 240,873	\$ 196,566	\$ 183,339	\$ 1,288,279
EXPENDITURES								
Instruction								
Salaries of Teachers								
Other Salaries for Instruction								
Purchased Professional/ Educational Services	\$ 467,413	\$ 11,084	\$ 22,004	\$ 167,000	\$ 240,873	\$ 196,566		\$ 1,104,940
Other Purchased Services								-
General Supplies								-
Textbooks							\$ 183,339	183,339
Other Objects								-
Total Instruction	467,413	11,084	22,004	167,000	240,873	196,566	183,339	1,288,279
Support Services								
Salaries of Supervisors of Instruction								
Salaries of Principals/Ass't. Principals								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Asst.								
Other Salaries								
Personal Services - Employee Benefits								
Purchased Professional/Educational Services								
Contracted Services-Transportation								
Rentals								
Travel								
Other Purchased Services								
Supplies and Materials								
Total Support Services	-	-	-	-	-	-	-	-
Facilities Acq. and Construction								
Instructional Equipment								-
Non-Instructional Equipment								-
Total Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
Contribution to School Based Budgets								
Total Expenditures	467,413	11,084	22,004	167,000	240,873	196,566	183,339	1,288,279
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditure								
	-	-	-	-	-	-	-	-
Other Financing Sources								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Wrap Around Grant</u>	<u>NJ Safety Grant</u>	<u>Project Lead The Way</u>	<u>Building Effective (BEST)</u>	<u>Stop School Violence</u>	<u>Adult Basic Education</u>	<u>Total</u>
REVENUES							
Intergovernmental							
State	\$ 74,360						\$ 74,360
Federal				\$ 116,265	\$ 26,486	\$ 159,863	302,614
Local	-	\$ 5,428	\$ 7,635	-	-	-	13,063
Total Revenues	\$ 74,360	\$ 5,428	\$ 7,635	\$ 116,265	\$ 26,486	\$ 159,863	\$ 390,037
EXPENDITURES							
Instruction							
Salaries of Teachers						\$ 61,392	\$ 61,392
Other Salaries for Instruction				\$ 7,130	\$ 5,388	10,984	23,502
Purchased Professional/Educational Services							-
Other Purchased Services							-
Travel							
General Supplies	\$ 74,360		\$ 5,685	4,246		9,953	94,244
Textbooks							-
Other Objects	-	-	-	-	-	-	-
Total Instruction	74,360	-	5,685	11,376	5,388	82,329	179,138
Support Services							
Salaries of Supervisors of Instruction						41,150	41,150
Salaries of Principals/Ass't Principals							-
Salaries of Other Professional Staff						10,409	10,409
Salaries of Secretarial and Clerical Assistants						13,596	13,596
Other Salaries				38,190			38,190
Personal Services-Employee Benefits				14,290	412	12,379	27,081
Purchased Professional/ Educational Services					20,686		20,686
Travel							-
Other Purchased Services		\$ 4,060	1,950	42,500			48,510
Supplies and Materials		1,368		9,909			11,277
Other Objects	-	-	-	-	-	-	-
Total Support Services	-	5,428	1,950	104,889	21,098	77,534	210,899
Facilities Acq. and Construction							
Instructional Equipment	-						-
Noninstructional Equipment	-						-
Total Facilities Acquisition and Construction	-	-	-	-	-	-	-
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	74,360	5,428	7,635	116,265	26,486	159,863	390,037
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditure	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID
SCHEDULE OF EXPENDITURES BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Summary</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Instruction					
Salaries of Teachers	\$ 9,506,659	\$ (217,057)	\$ 9,289,602	\$ 9,268,648	\$ 20,954
Other Salaries for Instruction	3,959,904	(89,400)	3,870,504	3,548,216	322,288
Other Purchased Services	21,845	394	22,239	21,845	394
General Supplies	94,608	(10,000)	84,608	46,622	37,986
Other Objects	28,000	-	28,000	2,810	25,190
Total Instruction	13,611,016	(316,063)	13,294,953	12,888,141	406,812
Support Services					
Salaries of Supervisors of Instruction	155,823	-	155,823	155,447	376
Salaries of Program Directors	714,541	(63,895)	650,646	589,491	61,155
Salaries of Other Professional Staff	1,098,053	301,000	1,399,053	1,293,100	105,953
Salaries of Secretaries and Clerical Assistants	418,579	(18,729)	399,850	382,213	17,637
Other Salaries	397,816	66,503	464,319	461,672	2,647
Salaries of Community Parent Involvement	124,039	-	124,039	118,583	5,456
Salaries of Master Teachers	575,447	2,850	578,297	578,297	-
Personal Services - Employee Benefits	6,611,755	-	6,611,755	5,935,161	676,594
Purchased Educ. Svcs. - Contracted Pre-K	3,907,693	-	3,907,693	3,840,663	67,030
Purchased Educ. Svcs. - Head Start	1,405,208	-	1,405,208	1,405,208	-
Other Purchased Professional - Ed. Services	5,000	-	5,000	-	5,000
Other Purchased Professional Services	12,000	-	12,000	-	12,000
Cleaning, Repairs and Maintenance	15,650	14,139	29,789	22,784	7,005
Rentals	1,810,194	-	1,810,194	1,480,915	329,279
Contracted Services - Transportation (Field Trips)	18,342	5,308	23,650	2,217	21,433
Travel	3,000	5,000	8,000	389	7,611
Other Purchased Services	-	5,000	5,000	-	5,000
Supplies and Materials	86,059	(5,911)	80,148	42,219	37,929
Total Support Services	17,359,199	311,265	17,670,464	16,308,359	1,362,105
Facilities Acquisition and Construction					
Instructional Equipment	-	4,798	4,798	4,798	-
Total Facilities Acquisition and Construction	-	4,798	4,798	4,798	-
Total Expenditures	\$ 30,970,215	\$ -	\$ 30,970,215	\$ 29,201,298	\$ 1,768,917
					Total-All Schools
Total 2019-2020 Preschool Education Aid Allocation					\$ 24,612,529
Actual Preschool/ECPA Carryover (June 30, 2019)					4,366,690
Budgeted Transfer from General Fund					3,057,699
Total Funds Available for 2019-2020 Budget					32,036,918
Less: 2019-2020 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)					30,970,215
Available & Unbudgeted Preschool Funds as of June 30, 2020					1,066,703
Add: 2019-2020 Unexpended Preschool Education Aid					1,768,917
2019-2020 Actual Carryover - Preschool Education Aid					\$ 2,835,620
2019-2020 Preschool Education Aid Carryover Budgeted in 2020-2021					\$ 1,066,675

CAPITAL PROJECTS FUND

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Issue/Project Title</u>	<u>Modified Appropriation*</u>	<u>Expenditures to Date</u>		<u>Balance</u>
		<u>Prior Years*</u>	<u>Current Year</u>	
Administrative Offices - 663 Main	\$ 4,392,955	\$ 4,292,955		\$ 100,000
Various Capital Improvements	1,070,303	837,592		232,711
Various Capital Improvements	6,083,391	4,033,414	\$ 1,393,283	656,694
Various Capital Improvements	1,068,872	10,600	691,990	366,282
Various Capital Improvements	<u>6,374,309</u>	<u>-</u>	<u>2,597,827</u>	<u>3,776,482</u>
	<u>\$ 18,989,830</u>	<u>\$ 9,174,561</u>	<u>4,683,100</u>	<u>\$ 5,132,169</u>
On-Behalf Payments				
Economic Development Authority				
Various Improvements			<u>70,242,083</u>	
Total Expenditures			<u>\$ 74,925,183</u>	

* Modified budget and prior year expenditures - not available for
Economic Development Authority On-Behalf Projects

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

REVENUES AND OTHER FINANCING SOURCES

Revenues

Transfer from Capital Reserve	\$ 5,421,000
State Sources- On-Behalf SCC Contributions	<u>70,242,083</u>

Total Revenues and Other Financing Sources	<u>75,663,083</u>
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EXPENDITURES AND OTHER FINANCING USES

Expenditures

Professional Services	76,753
Facilities Acquisition and Construction Services	4,606,347
On-Behalf SCC Construction Services	<u>70,242,083</u>

Total Expenditures and Other Financing Uses	<u>74,925,183</u>
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Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	737,900
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Fund Balance, Beginning of Year	<u>4,394,269</u>
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Fund Balance, End of Year	<u><u>\$ 5,132,169</u></u>
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Analysis of Restricted for Capital Projects

Encumbrances	\$ 2,441,543
Available for Capital Projects	<u>2,690,626</u>

	<u><u>\$ 5,132,169</u></u>
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**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
ADMINISTRATIVE OFFICES - 663 MAIN AVENUE
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 4,000,000		\$ 4,000,000	\$ 4,000,000
Transfer from Capital Outlay	1,152,745		1,152,745	1,152,745
Transfers to/from Other Capital Projects	<u>(535,000)</u>	\$ (224,790)	<u>(759,790)</u>	<u>(759,790)</u>
 Total Revenues	 <u>4,617,745</u>	 <u>(224,790)</u>	 <u>4,392,955</u>	 <u>4,392,955</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	28,242		28,242	28,242
Facilities Acquisition and Construction Services	<u>4,264,713</u>	<u>-</u>	<u>4,264,713</u>	<u>4,364,713</u>
 Total Expenditures	 <u>4,292,955</u>	 <u>-</u>	 <u>4,292,955</u>	 <u>4,392,955</u>
 Excess of Revenue Over Expenditures	 <u>\$ 324,790</u>	 <u>\$ (224,790)</u>	 <u>\$ 100,000</u>	 <u>\$ -</u>
 Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 3,152,745			
Revised Authorized Cost	\$ 4,392,955			
 Percentage Decrease Over Original Authorized Cost	 0.00%			
Percentage Completion	100.00%			
Original Target Completion Date	December 31, 2017			
Revised Target Completion Date	December 31, 2017			

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 1,478,422		\$ 1,478,422	\$ 1,478,422
Transfers to/from Other Capital Projects	<u>(320,246)</u>	\$ (87,873)	<u>(408,119)</u>	<u>(408,119)</u>
 Total Revenues	 <u>1,158,176</u>	 <u>(87,873)</u>	 <u>1,070,303</u>	 <u>1,070,303</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	71,258		71,258	190,549
Facilities Acquisition and Construction Services	<u>766,334</u>	<u>-</u>	<u>766,334</u>	<u>879,754</u>
 Total Expenditures	 <u>837,592</u>	 <u>-</u>	 <u>837,592</u>	 <u>1,070,303</u>
 Excess of Revenue Over Expenditures	 <u>\$ 320,584</u>	 <u>\$ (87,873)</u>	 <u>\$ 232,711</u>	 <u>\$ -</u>

Additional Project Information:

Project Numbers	1601, 1602, 1603, 1604, 1605, 1606, 1607
Original Authorized Cost	\$ 2,600,000
Revised Authorized Cost	\$ 1,070,303
Percentage Decrease Over Original Authorized Cost	-43.14%
Percentage Completion	100.00%
Original Target Completion Date	June 30, 2017
Revised Target Completion Date	June 30, 2019

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	\$ 492,250		\$ 492,250	\$ 492,250
Transfer from Capital Reserve	4,925,413		4,925,413	4,925,413
Transfers to/from Other Capital Projects	<u>820,246</u>	\$ (154,518)	<u>665,728</u>	<u>665,728</u>
 Total Revenues	 <u>6,237,909</u>	 <u>(154,518)</u>	 <u>6,083,391</u>	 <u>6,083,391</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	95,002	49,839	144,841	144,841
Facilities Acquisition and Construction Services	<u>3,938,412</u>	<u>1,343,444</u>	<u>5,281,856</u>	<u>5,938,550</u>
 Total Expenditures	 <u>4,033,414</u>	 <u>1,393,283</u>	 <u>5,426,697</u>	 <u>6,083,391</u>
 Excess of Revenue Over Expenditures	 <u>\$ 2,204,495</u>	 <u>\$ (1,547,801)</u>	 <u>\$ 656,694</u>	 <u>\$ -</u>

Additional Project Information:

Project Numbers	N/A
Original Authorized Cost	\$ 2,917,663
Revised Authorized Cost	\$ 6,083,391

Percentage Decrease Over Original

Authorized Cost	28.11%
Percentage Completion	89.21%
Original Target Completion Date	June 30, 2018
Revised Target Completion Date	June 30, 2021

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 1,520,000		\$ 1,520,000	\$ 1,520,000
Transfers to/from Other Capital Projects	<u>35,000</u>	\$ (486,128)	<u>(451,128)</u>	<u>(451,128)</u>
 Total Revenues	 <u>1,555,000</u>	 <u>(486,128)</u>	 <u>1,068,872</u>	 <u>1,068,872</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	10,600	26,914	37,514	37,514
Facilities Acquisition and Construction Services	<u>-</u>	<u>665,076</u>	<u>665,076</u>	<u>1,031,358</u>
 Total Expenditures	 <u>10,600</u>	 <u>691,990</u>	 <u>702,590</u>	 <u>1,068,872</u>
 Excess of Revenue Over Expenditures	 <u>\$ 1,544,400</u>	 <u>\$ (1,178,118)</u>	 <u>\$ 366,282</u>	 <u>\$ -</u>
 Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 1,555,000			
Revised Authorized Cost	\$ 1,068,872			
 Percentage Decrease Over Original Authorized Cost	 0.00%			
Percentage Completion	65.73%			
Original Target Completion Date	June 30, 2019			
Revised Target Completion Date	June 30, 2021			

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve		\$ 5,421,000	\$ 5,421,000	\$ 5,421,000
Transfers to/from Other Capital Projects	-	953,309	953,309	953,309
	-	6,374,309	6,374,309	6,374,309
EXPENDITURES AND OTHER FINANCING USES				
Professional Services			-	
Facilities Acquisition and Construction Services	-	2,597,827	2,597,827	6,374,309
	-	2,597,827	2,597,827	6,374,309
Excess of Revenue Over Expenditures	\$ -	\$ 3,776,482	\$ 3,776,482	\$ -

Additional Project Information:

Project Numbers	N/A
Original Authorized Cost	\$ 5,421,000
Revised Authorized Cost	\$ 6,374,309

Percentage Decrease Over Original Authorized Cost	0.00%
Percentage Completion	40.75%
Original Target Completion Date	June 30, 2020
Revised Target Completion Date	June 30, 2021

PROPRIETARY FUNDS

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2020**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>School Nutrition</u>	<u>Summer Food</u>	<u>Fresh Frutis and Vegetable Program (FFVP)</u>	<u>Total Food Service</u>
OPERATING REVENUES				
Charges for Services				
Daily Sales-Non-Reimbursable Programs	\$ 20,118			\$ 20,118
Other	<u>35,011</u>	-	-	<u>35,011</u>
 Total Operating Revenues	 <u>55,129</u>	 -	 -	 <u>55,129</u>
OPERATING EXPENSES				
Salaries and Wages	2,713,438	\$ 323,307		3,036,745
Employee Benefits	1,432,509			1,432,509
Cost of Sales	2,670,777	3,773,363	\$ 250,145	6,694,285
Supplies and Materials	269,188			269,188
Cleaning, Repairs and Maintenance	323,040			323,040
Travel	2,800			2,800
Other Purchased Services	44,486			44,486
Miscellaneous	5,356			5,356
Depreciation	<u>85,779</u>	-	-	<u>85,779</u>
 Total Operating Expenses	 <u>7,547,373</u>	 <u>4,096,670</u>	 <u>250,145</u>	 <u>11,894,188</u>
 Operating (Loss)	 <u>(7,492,244)</u>	 <u>(4,096,670)</u>	 <u>(250,145)</u>	 <u>(11,839,059)</u>
NONOPERATING REVENUES				
State Sources				
School Lunch Program	95,349			95,349
Federal Sources				
School Breakfast Program	2,206,327			2,206,327
National School Lunch Program	4,477,021			4,477,021
Food Distribution Program (USDA Commodities)	422,729			422,729
After School Snack Program	215,608			215,608
Summer Food Service Program		4,096,670		4,096,670
Fresh Fruits and Vegetables Program (FFVP)			250,145	250,145
Loss on Disposal of Capital Assets	(52,768)			(52,768)
Interest Revenue	<u>41,365</u>	-	-	<u>41,365</u>
 Total Nonoperating Revenues	 <u>7,405,631</u>	 <u>4,096,670</u>	 <u>250,145</u>	 <u>11,752,446</u>
 Change in Net Position	 (86,613)	 -	 -	 (86,613)
 Net Position, Beginning of Year	 <u>3,263,166</u>	 -	 -	 <u>3,263,166</u>
 Net Position, End of Year	 <u>\$ 3,176,553</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 3,176,553</u>

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

FIDUCIARY FUNDS

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
COMBINING STATEMENT OF AGENCY ASSETS AND LIABILITIES
AS OF JUNE 30, 2020**

	<u>Student Activity</u>	<u>Payroll</u>	<u>Total Agency Funds</u>
ASSETS			
Cash	\$ 218,211	\$ 1,987,744	\$ 2,205,955
Total Assets	<u>\$ 218,211</u>	<u>\$ 1,987,744</u>	<u>\$ 2,205,955</u>
LIABILITIES			
Payroll Deductions and Withholdings		\$ 1,933,425	\$ 1,933,425
Accrued Salaries		6,950	6,950
Employee Deposits Payable		44,755	44,755
Due to Other Funds		2,614	2,614
Due to Student Groups	<u>\$ 218,211</u>	<u>-</u>	<u>218,211</u>
Total Liabilities	<u>\$ 218,211</u>	<u>\$ 1,987,744</u>	<u>\$ 2,205,955</u>

**FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOT APPLICABLE

**PASSAIC PUBLIC SCHOOLS
FIDUCIARY FUNDS
STUDENT ACTIVITY AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>School</u>	<u>Balance July 1, 2019</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance, June 30, 2020</u>
Elementary Schools	\$ 112,307	\$ 107,044	\$ 94,077	\$ 125,274
High School				
High School	84,682	33,667	27,519	90,830
Athletic	825	30,715	29,433	2,107
	<u>\$ 197,814</u>	<u>\$ 171,426</u>	<u>\$ 151,029</u>	<u>\$ 218,211</u>

**FIDUCIARY FUNDS
PAYROLL AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Balance, July 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2020</u>
Payroll Deductions and Withholdings	\$ 1,375,552	\$ 95,107,895	\$ 94,550,022	\$ 1,933,425
Accrued Salaries and Wages	114	97,973,957	97,967,121	6,950
Employee Deposits Payable	66,355	9,882,880	9,904,480	44,755
Due to Other Funds	4,568	57,676	59,630	2,614
Total Liabilities	<u>\$ 1,446,589</u>	<u>\$ 203,022,408</u>	<u>\$ 202,481,253</u>	<u>\$ 1,987,744</u>

LONG-TERM DEBT

**PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
SCHEDULE OF SERIAL BONDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

This schedule is not applicable

**LONG-TERM DEBT
SCHEDULE OF CAPITAL LEASES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

This schedule is not applicable

**DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

This schedule is not applicable



STATISTICAL SECTION

STATISTICAL SECTION

This part of the Passaic Public Schools' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

Exhibits

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

J-1 to J-5

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

J-6 to J-9

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

J-10 to J-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

J-14 and J-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Net Investment in Capital Assets	\$ 230,331,241	\$ 236,285,923	\$ 254,920,869	\$ 269,443,724	\$ 287,736,801	\$ 294,629,811	\$ 301,791,164	\$ 315,730,205	\$ 363,193,148	\$ 430,514,030
Restricted	12,518,428	12,534,682	16,960,563	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,086,958
Unrestricted	(28,279,709)	9,355,748	(9,767,077)	(18,641,489)	(82,687,659)	(94,103,593)	(106,019,292)	(110,814,992)	(111,408,900)	(111,487,891)
Total Governmental Activities Net Position	\$ 214,569,960	\$ 258,176,353	\$ 262,114,355	\$ 270,871,422	\$ 221,568,426	\$ 222,565,053	\$ 221,864,954	\$ 237,265,118	\$ 286,953,340	\$ 354,113,097
Business-Type Activities										
Net Investment in Capital Assets	\$ 269,909	\$ 404,545	\$ 370,760	\$ 345,741	\$ 227,086	\$ 405,609	\$ 386,215	\$ 465,418	\$ 595,152	\$ 673,925
Restricted										
Unrestricted	125,636	523,935	1,298,787	2,191,492	3,478,317	3,158,379	3,095,158	3,207,100	2,668,014	2,502,628
Total Business-Type Activities Net Position	\$ 395,545	\$ 928,480	\$ 1,669,547	\$ 2,537,233	\$ 3,705,403	\$ 3,563,988	\$ 3,481,373	\$ 3,672,518	\$ 3,263,166	\$ 3,176,553
District-Wide										
Net Investment in Capital Assets	\$ 230,601,150	\$ 236,690,468	\$ 255,291,629	\$ 269,789,465	\$ 287,963,887	\$ 295,035,420	\$ 302,177,379	\$ 316,195,623	\$ 363,788,300	\$ 431,187,955
Restricted	12,518,428	12,534,682	16,960,563	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,086,958
Unrestricted	(28,154,073)	9,879,683	(8,468,290)	(16,449,997)	(79,209,342)	(90,945,214)	(102,924,134)	(107,607,892)	(108,740,886)	(108,985,263)
Total District Net Position	\$ 214,965,505	\$ 259,104,833	\$ 263,783,902	\$ 273,408,655	\$ 225,273,829	\$ 226,129,041	\$ 225,346,327	\$ 240,937,636	\$ 290,216,506	\$ 357,289,650

**PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)**

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental Activities										
Instruction										
Regular	\$ 103,965,035	\$ 114,299,726	\$ 131,460,014	\$ 129,354,547	\$ 148,230,497	\$ 144,021,933	\$ 152,944,145	\$ 153,382,956	\$ 150,254,025	\$ 153,800,221
Special Education	49,439,889	53,483,594	53,749,369	52,372,204	54,140,688	55,002,593	59,628,242	60,016,388	60,092,306	62,205,979
Other Instruction	9,712,388	11,928,054	15,644,250	17,251,067	16,562,102	35,480,724	43,444,917	41,697,370	37,117,664	35,483,254
Community Services			159,696	667,874	-		501,400			
Support Services:										
Student and Instruction Related Services	44,021,292	48,558,512	54,840,623	58,967,452	57,264,036	60,869,854	67,014,371	65,268,398	64,372,016	59,432,658
General Administration	2,172,042	2,764,742	2,201,912	2,582,254	2,917,494	2,777,596	2,966,401	3,082,789	2,926,799	2,848,080
School Administrative Services	10,218,538	11,666,750	12,191,793	12,279,263	16,141,668	19,385,907	20,862,151	21,630,254	19,159,768	19,115,617
Plant Operations And Maintenance	19,283,228	21,103,286	22,439,194	27,567,381	23,504,389	25,562,625	26,727,740	29,122,073	29,522,229	29,817,545
Pupil Transportation	6,384,142	6,628,340	6,867,461	6,893,217	6,959,612	7,060,917	7,163,723	7,917,999	7,965,299	7,230,882
Business and Other Support Services	4,203,889	4,736,813	5,018,658	5,491,473	5,451,127	6,369,943	7,751,812	8,709,956	7,362,012	6,606,085
Interest and Other Charges On Long-Term Debt	1,466,523	1,352,252	1,200,779	1,075,511	962,127	841,150	711,399	553,031	403,358	233,122
Total Governmental Activities Expenses	250,866,966	276,522,069	305,773,749	314,502,243	332,133,740	357,373,242	389,716,303	391,381,214	379,175,476	376,773,443
Business-Type Activities:										
Food Service	6,454,223	7,135,295	8,281,210	8,541,225	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323	11,894,188
Total Business-Type Activities Expense	6,454,223	7,135,295	8,281,210	8,541,225	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323	11,894,188
Total District Expenses	\$ 257,321,189	\$ 283,657,364	\$ 314,054,959	\$ 323,043,468	\$ 341,921,724	\$ 368,921,447	\$ 400,410,972	\$ 402,159,025	\$ 391,084,799	\$ 388,667,631
Program Revenues										
Governmental Activities:										
Operating Grants And Contributions	\$ 64,231,013	\$ 80,305,444	\$ 74,561,111	\$ 76,505,943	\$ 102,234,044	\$ 116,717,260	\$ 136,346,391	\$ 144,858,897	\$ 129,999,021	\$ 120,431,397
Charges for Services	180,613	139,111	176,830	284,260	55,217	22,449	156,439	551,373	429,767	437,610
Capital Grants And Contributions	8,193,884	2,923,546	1,734,011	11,116,897	19,756,380	7,314,469	10,874,125	19,663,458	51,218,490	70,242,083
Total Governmental Activities Program Revenues	72,605,510	83,368,101	76,471,952	87,907,100	122,045,641	124,054,178	147,376,955	165,073,728	181,647,278	191,111,090
Business-Type Activities:										
Charges For Services										
Food Service	372,449	333,604	364,019	330,869	78,642	108,829	104,682	123,674	122,053	55,129
Capital Grants and Contributions	16,751					53,785				
Operating Grants And Contributions	6,300,571	7,140,096	8,656,234	9,033,740	10,940,792	11,060,059	10,506,517	10,833,765	11,343,013	11,763,849
Total Business Type Activities Program Revenues	6,689,771	7,473,700	9,020,253	9,364,609	11,019,434	11,222,673	10,611,199	10,957,439	11,465,066	11,818,978
Total District Program Revenues	\$ 79,295,281	\$ 90,841,801	\$ 85,492,205	\$ 97,271,709	\$ 133,065,075	\$ 135,276,851	\$ 157,988,154	\$ 176,031,167	\$ 193,112,344	\$ 202,930,068
Net (Expense)/Revenue										
Governmental Activities	\$ (178,261,456)	\$ (193,153,968)	\$ (229,301,797)	\$ (226,595,143)	\$ (210,088,099)	\$ (233,319,064)	\$ (242,339,348)	\$ (226,307,486)	\$ (197,528,198)	\$ (185,662,353)
Business-Type Activities	235,548	338,405	739,043	823,384	1,231,450	(325,532)	(83,470)	179,628	(444,257)	(75,210)
Total District-Wide Net Expense	\$ (178,025,908)	\$ (192,815,563)	\$ (228,562,754)	\$ (225,771,759)	\$ (208,856,649)	\$ (233,644,596)	\$ (242,422,818)	\$ (226,127,858)	\$ (197,972,455)	\$ (185,737,563)

PASSAIC PUBLIC SCHOOLS
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (Unaudited)
 (accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Revenues And Other Changes In Net Position										
Governmental Activities:										
Property Taxes Levied For General Purposes	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Property Taxes Levied For Debt Service	321,834	311,829	179,920	177,869	-	-	-	-	-	-
Federal And State Aid - Unrestricted	167,720,332	206,784,671	209,572,328	212,063,921	212,734,050	212,700,915	213,407,322	214,810,717	219,298,170	224,528,095
Federal And State Aid - Restricted	4,856,127	4,886,923	4,824,216	2,565,503	5,472,894	4,104,726	7,726,810	8,941,605	9,005,660	8,465,024
State Aid Restricted For Debt Service	483,054	468,041	270,050	266,969	-	-	-	-	-	-
Investment Earnings	157,680	250,516	407,115	295,537	203,164	219,127	241,640	400,522	1,186,711	1,120,263
Miscellaneous Income	1,058,685	1,559,600	1,238,852	2,697,578	796,187	911,557	3,496,351	736,229	907,302	676,239
Loss on Disposal of Capital Assets	-	-	-	(48,838)	(361,706)	-	-	-	-	(143,476)
Total Governmental Activities	191,416,289	231,080,157	233,311,058	234,837,116	235,663,166	234,754,902	241,690,700	241,707,650	247,216,420	251,464,722
Business-Type Activities:										
Investment Earnings	750	1,959	2,024	6,032	5,493	9,395	7,702	11,517	34,905	41,365
Loss on Disposal of Capital Assets	-	-	-	-	(68,773)	-	(6,847)	-	-	(52,768)
Total Business-Type Activities	750	1,959	2,024	6,032	(63,280)	9,395	855	11,517	34,905	(11,403)
Total District-Wide	\$ 191,417,039	\$ 231,082,116	\$ 233,313,082	\$ 234,843,148	\$ 235,599,886	\$ 234,764,297	\$ 241,691,555	\$ 241,719,167	\$ 247,251,325	\$ 251,453,319
Change In Net Position										
Governmental Activities	\$ 13,154,833	\$ 37,926,189	\$ 4,009,261	\$ 8,241,973	\$ 25,575,067	\$ 1,435,838	\$ (648,648)	\$ 15,400,164	\$ 49,688,222	\$ 65,802,369
Business-Type Activities	236,298	340,364	741,067	829,416	1,168,170	(316,137)	(82,615)	191,145	(409,352)	(86,613)
Total District	\$ 13,391,131	\$ 38,266,553	\$ 4,750,328	\$ 9,071,389	\$ 26,743,237	\$ 1,119,701	\$ (731,263)	\$ 15,591,309	\$ 49,278,870	\$ 65,715,756

PASSAIC PUBLIC SCHOOLS
 FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Unaudited)
 (modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable			\$ 121,828			\$ 316,250	\$ 316,250	\$ 20,150		
Restricted	\$ 15,591,684	\$ 14,026,309	18,684,094	\$ 23,236,046	\$ 17,474,079	21,921,070	26,403,729	29,114,303	\$ 31,770,480	\$ 29,954,789
Committed	261,363	860,412	10,091,429	683,483	7,169,388	643,390			103,544	1,125,976
Assigned	7,861,829	51,043,778	19,839,380	19,800,127	24,919,711	22,510,239	21,939,630	20,420,986	20,574,077	20,593,360
Unassigned	(14,239,250)	(19,323,252)	(17,957,879)	(18,461,285)	(19,028,317)	(18,885,181)	(20,088,682)	(20,423,800)	(21,306,523)	(21,525,274)
Total General Fund	<u>\$ 9,475,626</u>	<u>\$ 46,607,247</u>	<u>\$ 30,778,852</u>	<u>\$ 25,258,371</u>	<u>\$ 30,534,861</u>	<u>\$ 26,505,768</u>	<u>\$ 28,570,927</u>	<u>\$ 29,131,639</u>	<u>\$ 31,141,578</u>	<u>\$ 30,148,851</u>
All Other Governmental Funds										
Restricted	\$ 103,631		\$ 572,077	\$ 124,406	\$ 40,862	\$ 1,113,422	\$ 685,010	\$ 4,231,259	\$ 4,394,269	\$ 5,132,169
Unassigned	-		(1,091,593)	(1,330,419)	(486,932)					
Total All Other Governmental Funds	<u>\$ 103,631</u>	<u>\$ -</u>	<u>\$ (519,516)</u>	<u>\$ (1,206,013)</u>	<u>\$ (446,070)</u>	<u>\$ 1,113,422</u>	<u>\$ 685,010</u>	<u>\$ 4,231,259</u>	<u>\$ 4,394,269</u>	<u>\$ 5,132,169</u>

PASSAIC PUBLIC SCHOOLS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Tax Levy	\$ 17,140,411	\$ 17,130,406	\$ 16,998,497	\$ 16,996,446	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Tuition Charges	180,613	139,811	144,681	284,260	55,217	22,449	156,439	551,373	429,767	437,610
Interest Earnings	157,680	250,516	407,115	295,537	203,164	219,126	241,640	400,522	1,186,711	1,120,263
Miscellaneous	1,061,733	1,562,283	1,272,367	2,706,083	798,102	915,161	3,515,759	738,890	913,168	688,102
State Sources	224,812,751	269,701,836	276,696,831	286,148,993	300,479,559	291,901,587	298,141,702	316,669,093	362,783,900	388,682,660
Federal Sources	20,668,611	25,663,406	14,263,519	16,361,735	16,083,854	16,372,339	16,379,831	16,608,812	16,884,374	16,747,120
Total Revenues	264,021,799	314,448,258	309,783,010	322,793,054	334,438,473	326,249,239	335,253,948	351,787,267	399,016,497	424,494,332
Expenditures										
Instruction										
Regular Instruction	103,754,954	113,501,773	126,482,948	122,952,740	126,913,851	119,559,708	118,421,907	121,638,746	129,063,590	135,131,015
Special Education Instruction	49,426,450	53,367,496	53,773,739	52,228,921	49,628,753	48,683,549	49,701,910	50,859,148	54,785,945	58,352,681
Other Instruction	9,709,593	11,882,759	15,657,744	17,179,389	14,299,577	28,936,373	32,007,117	31,682,600	31,776,937	31,873,136
Community Services			159,696	667,874	-		501,400			
Support Services										
Student and Inst. Related Services	43,983,667	48,445,644	54,880,284	58,801,918	56,244,743	57,897,746	59,165,779	58,075,894	60,830,789	58,041,346
General Administration	2,157,318	2,758,834	2,218,848	2,320,718	2,698,662	2,415,197	2,501,526	2,575,804	2,594,336	2,638,033
School Administrative Services	10,157,885	11,513,504	12,141,383	12,189,885	14,370,620	16,389,823	15,732,994	16,831,425	16,640,502	17,606,967
Plant Operations And Maintenance	15,580,543	16,933,257	22,293,218	27,146,389	23,241,856	24,121,090	24,004,993	26,230,820	27,908,420	29,135,691
Pupil Transportation	6,384,142	6,627,507	6,867,834	6,891,696	6,954,458	7,043,568	7,115,122	7,879,224	7,940,168	7,225,433
Business and Other Support Services	4,200,875	4,724,400	4,988,015	5,416,190	5,504,429	5,921,848	6,599,988	7,442,517	6,728,665	6,392,454
Capital Outlay	9,252,129	4,211,064	23,581,644	20,139,862	25,915,479	15,120,326	15,234,853	21,853,717	55,964,195	75,752,546
Debt Service										
Principal	1,980,484	2,068,037	1,852,696	1,964,762	1,637,780	1,756,601	1,884,042	2,020,729	2,167,333	2,324,573
Interest And Other Charges	1,498,562	1,385,993	1,232,872	1,109,688	991,832	873,011	745,570	589,682	442,668	275,284
Total Expenditures	258,086,602	277,420,268	326,130,921	329,010,032	328,402,040	328,718,840	333,617,201	347,680,306	396,843,548	424,749,159
Excess (Deficiency) Of Revenues Over (Under) Expenditures	5,935,197	37,027,990	(16,347,911)	(6,216,978)	6,036,433	(2,469,601)	1,636,747	4,106,961	2,172,949	(254,827)
Other Financing Sources (Uses)										
Transfers In	6,289,845	5,778,442	12,487,846	5,363,435	9,453,508	11,960,838	15,943,743	15,628,700	14,780,597	16,943,723
Transfers Out	(6,289,845)	(5,778,442)	(12,487,846)	(5,363,435)	(9,453,508)	(11,960,838)	(15,943,743)	(15,628,700)	(14,780,597)	(16,943,723)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Net Change In Fund Balances	\$ 5,935,197	\$ 37,027,990	\$ (16,347,911)	\$ (6,216,978)	\$ 6,036,433	\$ (2,469,601)	\$ 1,636,747	\$ 4,106,961	\$ 2,172,949	\$ (254,827)
Debt Service As A Percentage Of Noncapital Expenditures	1.40%	1.26%	1.02%	1.00%	0.87%	0.84%	0.83%	0.80%	0.77%	0.74%

* Noncapital expenditures are total expenditures less capital outlay.

PASSAIC PUBLIC SCHOOLS
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Interest Earned	Tuition/ Transportation	Cancellation of Prior Year Accrued Salaries Payable	Rentals	Refunds/ Reimbursements	E-Rate	Miscellaneous	Total
2011	\$ 157,680	\$ 180,613	\$ 424,951	\$ 10,133	\$ 338,304	\$ 277,561	\$ 7,736	\$ 1,396,978
2012	250,516	139,111	96,418	12,783	269,122	749,735	431,542	1,949,227
2013	407,115	176,830		14,213	252,130	354,206	618,303	1,822,797
2014	295,537	284,260	343,427	16,455	778,749	1,499,500	59,447	3,277,375
2015	203,164	55,217		10,349	556,841	206,737	22,260	1,054,568
2016	219,126	22,449		10,608	622,881	201,321	76,748	1,153,133
2017	241,640	156,439		14,915	2,552,075	829,409	99,952	3,894,430
2018	400,522	551,373		14,582	473,318	162,400	85,929	1,688,124
2019	1,186,711	429,767	537,443	20,046	141,416	118,448	89,949	2,523,780
2020	1,120,263	437,610		2,775	256,488	332,817	84,159	2,234,112

PASSAIC PUBLIC SCHOOLS
ASSESSED VALUATION AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Valuation	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Valuation	Total Direct School Tax Rate ^a
2011	\$ 7,722,300	\$ 824,134,200	\$ 284,417,900	\$ 80,960,300	\$ 145,151,700	\$ 1,342,386,400	\$ 5,814,500	\$ 1,348,200,900	\$ 3,547,156,667	\$ 1.271
2012	7,146,100	821,957,000	287,151,000	78,141,500	143,351,200	1,337,746,800	5,814,500	1,343,561,300	3,360,831,040	1.270
2013	7,621,900	820,217,600	282,929,100	76,070,600	143,165,800	1,330,005,000	5,814,500	1,335,819,500	3,266,831,739	1.272
2014	6,302,500	821,496,500	279,511,900	74,599,800	143,488,700	1,325,399,400	5,814,500	1,331,213,900	3,248,963,982	1.270
2015	6,160,500	811,919,700	285,190,900	75,519,800	144,027,600	1,322,818,500	5,814,500	1,328,633,000	3,089,652,409	1.266
2016	8,263,400	1,737,285,000	720,351,700	194,841,300	389,068,500	3,049,809,900	15,203,200	3,065,013,100	3,334,909,672	0.549
2017	8,071,200	1,731,041,600	702,718,900	185,574,200	383,458,000	3,010,863,900	15,203,200	3,026,067,100	3,430,959,275	0.556
2018	10,254,700	1,725,157,500	694,155,900	173,167,000	380,967,100	2,983,702,200	15,203,200	2,998,905,400	3,582,302,080	0.561
2019	10,417,700	1,723,245,900	661,025,100	170,898,200	378,986,100	2,944,573,000	15,213,200	2,959,786,200	3,852,023,124	0.569
2020	12,383,100	1,728,211,400	649,051,900	169,828,000	385,426,900	2,944,901,300	11,429,766	2,956,331,066	4,032,338,424	0.569

Source: County Abstract of Ratables

^a Tax rates are per \$100

**PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per \$100 of assessed value)**

Calendar Year	Overlapping Rates			Overlapping Tax Rate
	School	County (a)	City (b)	
2011	\$ 1.271	\$ 1.480	\$ 4.140	\$ 6.891
2012	1.270	1.562	4.275	7.107
2013	1.272	1.653	4.387	7.313
2014	1.270	1.715	4.449	7.434
2015	1.266	1.738	4.569	7.573
2016	0.549	0.775	2.044	3.368
2017	0.556	0.826	2.105	3.487
2018	0.561	0.875	2.162	3.598
2019	0.569	0.904	2.204	3.677
2020	0.569	0.912	2.250	3.731

Source: Explanation of Computed Tax Rates for Passaic City

(a) Includes County Open Space Tax

(b) Includes Municipal Library Tax

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Taxpayer	2020	
	Taxable Assessed Value	% of Total District Net Assessed Value
Prime Healthcare Services	\$ 29,201,500	0.99%
Lester Robbins, Trustee	25,058,200	0.85%
ISLIP U SLIP, LLC/Home Depot	17,475,000	0.59%
Passaic Industrial Properties	18,542,600	0.63%
Barry Gardens Owns Corp.	16,089,000	0.54%
Chestnut Hill C/O 1st American Cap	11,753,700	0.40%
River Drive Realty, Inc	14,697,000	0.50%
Howard Whse, Inc	13,326,100	0.45%
Kranbro Realty LLC & Et. Als.	11,662,900	0.39%
RJS Corp.	12,500,000	<u>0.42%</u>
	<u>\$ 170,306,000</u>	<u>5.76%</u>
Net Valuation Taxable -- 2020	<u>\$ 2,956,331,066</u>	

	2011	
	Taxable Assessed Value	% of Total District Net Assessed Value
Passaic Industrial Center	\$ 9,000,000	0.67%
Home Depot	8,247,900	0.61%
Barry Gardens Owns Corp.	6,896,100	0.51%
Cahn Estates	6,797,600	0.50%
Passaic Plaza Associates, LLC	6,500,000	0.48%
D M Realty LLC	6,246,000	0.46%
Robbins Lester Trustee	6,082,300	0.45%
Verizon - New Jersey	5,814,500	0.43%
Chestnut Hill c/o Greystone Serv. Co.	5,626,600	0.42%
Kranbro Realty LLC	5,206,000	<u>0.39%</u>
	<u>\$ 66,417,000</u>	<u>4.93%</u>
Net Valuation Taxable -- 2011	<u>\$ 1,348,200,900</u>	

Source: Municipal Tax Assessor

**PASSAIC PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2011	\$ 17,140,411	\$ 17,140,411	100.00%
2012	17,130,406	17,130,406	100.00%
2013	16,998,497	16,998,497	100.00%
2014	16,996,446	16,996,446	100.00%
2015	16,818,577	16,818,577	100.00%
2016	16,818,577	16,818,577	100.00%
2017	16,818,577	16,818,577	100.00%
2018	16,818,577	16,818,577	100.00%
2019	16,818,577	16,818,577	100.00%
2020	16,818,577	16,818,577	100.00%

PASSAIC PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	Governmental Activities			Total District	Population	Per Capita
	General Obligation Bonds	Loans	Capital Leases			
2011	\$ 320,000	\$ 1,287,391		\$ 1,607,391	70,145	\$ 23
2012		866,757		866,757	69,977	12
2013		437,766		437,766	70,098	6
2014				None	70,267	
2015				None	70,228	
2016				None	70,086	
2017				None	70,020	
2018				None	69,948	
2019				None	69,703	
2020				None	69,703	E

Source: District records

E - Estimate

PASSAIC PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	<u>General Bonded Debt Outstanding</u>			Percentage of Actual Taxable Value of Property	<u>Per Capita</u>
	<u>General Obligation Bonds</u>	<u>Deductions</u>	<u>Net General Bonded Debt Outstanding</u>		
2011	\$ 320,000		\$ 320,000	0.02%	\$ 5
2012					
2013					
2014					
2015					
2016					
2017					
2018					
2019					
2020					

Source: District records

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2019
(Unaudited)

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Municipal Debt: (1)			
Passaic Public Schools	-		-
City of Passaic	\$ 21,767,628	\$ 1,320,651	\$ 20,446,977
	<u>\$ 21,767,628</u>	<u>\$ 1,320,651</u>	<u>20,446,977</u>
Overlapping Debt Apportioned to the Municipality:			
Passaic County:			
County of Passaic (2)			37,753,332
Passaic County Utilities Authority (2)			3,394,133
North Jersey District Water Supply Commission (3)			1,618,536
Passaic Valley Sewerage Commission (3)			7,201,055
Passaic Valley Water Commission (4)			<u>28,886,200</u>
			<u>78,853,256</u>
 Total Direct and Overlapping Debt			 <u>\$ 99,300,233</u>

Source:

- (1) City of Passaic's December 31, 2019 Annual Debt Statement
- (2) Based on Equalized Value of Municipality to County Total
- (3) Based on Usage
- (4) Based upon ownership

PASSAIC PUBLIC SCHOOLS
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt Limit	\$ 146,644,052	\$ 139,911,809	\$ 132,733,265	\$ 128,826,417	\$ 125,293,997	\$ 128,759,952	\$ 131,298,727	\$ 137,722,362	\$ 142,670,013	\$ 149,959,892
Total Net Debt Applicable to Limit	<u>1,607,391</u>	<u>866,757</u>	<u>437,766</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>\$ 145,036,661</u>	<u>\$ 139,045,052</u>	<u>\$ 132,295,499</u>	<u>\$ 128,826,417</u>	<u>\$ 125,293,997</u>	<u>\$ 128,759,952</u>	<u>\$ 131,298,727</u>	<u>\$ 137,722,362</u>	<u>\$ 142,670,013</u>	<u>\$ 149,959,892</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	1.10%	0.62%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2020

Equalized Valuation Basis	
2017	\$ 3,498,157,198
2018	3,832,137,426
2019	<u>3,916,697,260</u>
	<u>\$11,246,991,884</u>
Average Equalized Valuation of Taxable Property	<u>\$ 3,748,997,295</u>
Debt Limit (4 % of Average Equalization Value)	\$ 149,959,892
Total Net Debt Applicable to Limit	<u>-</u>
Legal Debt Margin	<u>\$ 149,959,892</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey,
 Department of Treasury, Division of Taxation

**PASSAIC PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>County Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2010	69,864	\$ 40,555	12.60%
2011	70,145	41,980	12.40%
2012	69,977	42,585	13.20%
2013	70,098	43,037	11.40%
2014	70,267	45,251	9.40%
2015	70,228	46,625	8.00%
2016	70,086	47,142	7.20%
2017	70,020	48,152	6.70%
2018	69,948	50,570	5.80%
2019	69,703	N/A	4.80%

Source: New Jersey State Department of Education

N/A - Not Available

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

INFORMATION NOT AVAILABLE

PASSAIC PUBLIC SCHOOLS
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Function/Program</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Instruction										
Regular	940	974	1,022	1,087	1,050	1,033	1,010	997	930	821
Special Education	317	317	343	355	349	238	250	284	257	249
Other Instruction	38	5	12	48	81	23	4	4	2	2
Support Services:										
Student & Instruction Related Services	307	310	374	322	276	422	425	472	424	412
General Administration	8	7	7	9	9	6	6	6	6	5
School Administrative Services	84	84	87	85	96	107	109	112	103	186
Central Services	42	40	50	50	52	57	61	60	56	68
Plant Operations and Maintenance	<u>102</u>	<u>102</u>	<u>117</u>	<u>124</u>	<u>141</u>	<u>176</u>	<u>185</u>	<u>202</u>	<u>215</u>	<u>191</u>
Total	<u>1,838</u>	<u>1,839</u>	<u>2,012</u>	<u>2,080</u>	<u>2,054</u>	<u>2,062</u>	<u>2,050</u>	<u>2,137</u>	<u>1,993</u>	<u>1,934</u>

Source: Business Office Annual Budget Personnel Control Records

PASSAIC PUBLIC SCHOOLS
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio		Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary (PreK through Grade 8)	High School (Grades 9-12)				
2011	12,562	\$ 245,355,427	\$ 19,531	-4.21%	1,295	n/a	n/a	13,387.4	12,462.1	1.86%	93.09%
2012	12,705	269,755,174	21,233	8.71%	1,070	n/a	n/a	12,725.3	11,770.4	-4.95%	92.50%
2013	13,154	299,463,709	22,766	7.22%	1,040	n/a	n/a	13,578.8	12,799.2	6.71%	94.26%
2014	13,414	305,795,720	22,797	0.14%	1,070	n/a	n/a	13,850.9	13,102.2	2.00%	94.59%
2015	13,674	299,856,949	21,929	-3.81%	1,075	n/a	n/a	13,810.8	12,726.3	-0.29%	92.15%
2016	13,826	310,968,902	22,492	2.57%	1,086	n/a	n/a	13,291.1	12,567.5	-3.76%	94.56%
2017	13,910	315,752,736	22,700	0.93%	1,184	n/a	n/a	14,051.8	13,162.1	5.72%	93.67%
2018	14,037	323,216,178	23,026	1.44%	1,198	n/a	n/a	13,822.0	12,859.0	-1.64%	93.03%
2019	13,898	338,269,352	24,339	5.70%	1,170	n/a	n/a	13,622.0	12,622.0	-1.45%	92.66%
2020	13,595	346,396,756	25,480	4.68%	1,172	n/a	n/a	13,590.1	12,444.4	-0.23%	91.57%

	ADE Average Daily Enrollment	ADA Average Daily Attendance	ADA Rate
Sch #1	479.67	450.71	94.0%
Sch #3	823.93	781.90	94.9%
Science	867.07	796.25	91.8%
Prep	783.77	708.86	90.4%
Sch #5	429.09	385.77	89.9%
Sch #6	1040.02	943.76	90.7%
Sch #7	313.78	295.53	94.2%
Sch #8	651.52	606.73	93.1%
Sch #9	797.22	755.06	94.7%
Sch #10	786.44	734.65	93.4%
Sch #11	1024.97	951.36	92.8%
PHS	2348.19	1999.38	85.1%
Sch #15	276.05	258.91	93.8%
Sch #16	493.95	457.01	92.5%
Sch #19	833.22	797.01	95.7%
Sch #20	922.68	865.70	93.8%
Sch #21	718.50	655.85	91.3%
Total	13590.07	12444.44	91.6%

Note: Enrollment based on annual October ASSA District count.

Sources: District records

N/A - Not Available

**PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
School #1										
Square Feet	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316
Capacity (students)	633	633	633	633	633	633	633	633	633	633
Students on Roll	794	768	768	807	794	699	661	668	782	468
School #2										
Square Feet	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288
Capacity (students)	250	250	250	250	250	250	250	250	250	250
Students on Roll	216	217	225	231	203	180	163	188	198	
School #3										
Square Feet	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270
Capacity (students)	911	911	911	911	911	911	911	911	911	911
Students on Roll	1,013	949	956	985	955	851	788	794	843	804
LMS										
Square Feet	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080
Capacity (students)	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429
Students on Roll	1,740	1,783	1,783	1,863	1,925	1,675	1,717	1,781		
Science Academy										
Square Feet									116,540	116,540
Capacity (students)									715	715
Students on Roll									715	893
Preparatory Academy										
Square Feet									116,540	116,540
Capacity (students)									715	715
Students on Roll									709	789
School #5										
Square Feet	18,312	18,312	18,312	18,312	41,715	41,715	41,715	41,715	41,715	41,715
Capacity (students)	250	250	250	250	460	460	460	460	460	460
Students on Roll	331	337	297	297	381	349	345	442	461	417
School #6										
Square Feet	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600
Capacity (students)	973	973	973	973	973	973	973	973	973	973
Students on Roll	1,178	1,147	1,272	1,272	1,146	1,125	1,110	1,129	1,095	1,025
School #7										
Square Feet	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400
Capacity (students)	203	203	203	203	203	203	203	203	203	203
Students on Roll	291	289	321	321	395	391	379	371	393	313
School #8										
Square Feet	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	565	541	572	572	445	421	407	347	578	660
School #9										
Square Feet	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	90,188
Capacity (students)	491	491	491	491	491	491	491	491	491	741
Students on Roll	655	723	784	784	728	647	644	680	681	812
School #10										
Square Feet	69,040	69,040	69,040	69,040	69,040	69,040	86,617	86,617	86,617	86,617
Capacity (students)	513	513	513	513	513	513	513	513	513	513
Students on Roll	750	762	804	804	795	738	776	858	905	775
School #11										
Square Feet	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220
Capacity (students)	881	881	881	881	881	881	881	881	881	881
Students on Roll	1,306	1,340	1,391	1,391	1,267	1,194	1,138	1,063	1,192	1,003
PHS										
Square Feet	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365
Capacity (students)	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099
Students on Roll	2,788	2,580	2,713	2,713	2,896	3,062	3,115	3,223	2,625	2,365

**PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
LC										
Square Feet	10,075	10,075								
Capacity (students)	150	150								
Students on Roll	117	N/A								
School #14										
Square Feet	8,700	8,700								
Capacity (students)	176	176								
Students on Roll	194	N/A								
School #15										
Square Feet	30,866	30,866	30,866	30,866	30,866	55,063	55,063	55,063	55,063	55,063
Capacity (students)	195	195	195	195	195	354	354	354	354	354
Students on Roll	227	238	208	205	205	178	243	267	268	274
School #16										
Square Feet	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Students on Roll	525	492	505	467	467	610	558	544	461	488
School #17										
Square Feet	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960		
Capacity (students)	330	330	330	330	330	330	330	330		
Students on Roll	400	395	382	401	401	621	554	552		
School #18										
Square Feet	12,737	12,737								
Capacity (students)	135	135								
Students on Roll	102	N/A								
School #19										
Square Feet	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	672	672	672
Students on Roll	N/A	752	703	735	735	730	653	654	878	811
School #20										
Square Feet							121,625	121,625	121,625	121,625
Capacity (students)							717	717	717	717
Students on Roll							780	870	974	940
School #21										
Square Feet										109,100
Capacity (students)										698
Students on Roll										733
Stadium										
Square Feet	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Randolph Street										
Square Feet							12,500	12,500	12,500	12,500
Capacity (students)							N/A	N/A	N/A	N/A
Students on Roll							N/A	N/A	N/A	N/A
Administration Building										
Square Feet	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Main Ave Admin Building										
Square Feet									46,000	46,000
Capacity (students)									N/A	N/A
Students on Roll									N/A	N/A
Number of Schools at June 30, 2020										
Elementary	14	14	14	14	14	14	15	15	14	14
Middle School	1	1	1	1	1	1	1	1	0	0
High School	1	1	1	1	1	1	1	1	3	3
Total Schools	16	16	16	16	16	16	17	17	17	17

Note: Enrollment is based on the annual October district count.

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)**

School Facilities	School #	SQ Footage	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Number 1 Thomas Jefferson	80	81,316	\$ 100,405	\$ 105,535	\$ 371,133	\$ 1,010,598	\$ 210,341	\$ 167,994	\$ 205,864	\$ 240,434	\$ 607,081	\$ 277,350
Number 2 George Washington	85	14,288	15,525	19,682	61,009	125,592	40,191	42,872	37,191	42,246	44,819	
Number 3 Mario J Drago	90	120,270	137,513	175,533	326,871	390,592	313,266	188,796	304,355	355,614	220,425	356,734
Number 4 Lincoln Middle	95	233,080	372,822	440,563	1,023,043	1,085,592	685,756	748,136	571,479	689,169	-	
Science Academy	301	116,540									257,331	287,718
Preparatory Academy	302	116,540									414,380	308,718
Number 5 Benito Juarez	97	41,715	18,528	26,948	49,953	1,131,984	158,148	87,837	107,145	123,343	105,376	195,096
Number 6 Martin L King Jr	100	124,600	151,358	185,023	515,037	979,092	428,032	390,816	143,864	368,417	328,122	249,557
Number 7 Grant	110	45,400	58,855	75,140	160,051	795,092	146,545	70,734	115,967	134,239	180,169	129,052
Number 8 Pulaski	120	75,900	77,792	87,833	217,203	280,592	123,047	205,777	116,219	134,963	253,913	378,066
Number 9 Etta Gero	125	75,900	91,980	149,065	252,436	320,592	229,192	127,353	193,235	224,420	185,890	293,281
Number 10 Roosevelt	130	86,617	128,258	127,722	239,966	511,184	230,189	181,692	192,080	256,108	161,682	357,479
Number 11 Wm B Cruise Memorial	140	135,220	148,715	177,501	520,132	792,592	356,658	350,248	326,216	399,817	352,639	316,838
Number 14	160	-	-	-	-	-	-	-	-	-	-	-
Number 15 Vincent Capuana	170	55,063	40,056	46,013	151,562	276,184	82,658	102,122	141,152	162,809	113,428	150,046
Number 16 Sallie D. Gamble	180	63,600	7,797	8,549	35,394	175,592	13,594	102,880	161,781	86,607	145,152	122,527
School #17	185		42,072	61,081	344,592	686,192	123,660	78,826	101,032	-	-	
Number 19 Daniel F. Ryan	200	149,855	159,112	38,447	76,202	263,592	139,936	281,151	376,303	443,090	401,083	232,519
Number 20 Passaic Gifted & Talented Academy	300	121,625						184,957	305,833	359,620	419,702	211,556
Number 21 Sonia Sotomayor	303	109,100										206,923
Passaic Alternate School	55	-	-	-	-	-	-	-	-	-	-	-
Passaic High School	50	307,365	382,966	450,923	1,121,511	698,092	840,549	559,430	678,447	908,812	665,359	553,331
Randolph Street		12,500						20,895	31,683	17,021	22,603	20,809
School Stadium	0	17,500	43,935	206,193	48,016	108,608	85,429	29,846	44,864	26,208	46,838	77,533
158 Passaic Street	0	-	-	-	-	-	-	-	-	-	-	-
663 Main Ave Admin Bld.	0	46,000	-	-	-	-	-	-	-	15,660	128,282	91,859
Admin Bld.	0	12,500	29,881	21,684	119,744	180,336	23,394	70,579	32,643	27,720	-	-
Total School Facilities		2,162,494	2,007,570	2,403,435	5,633,855	9,812,098	4,230,585	3,992,941	4,187,353	5,016,317	5,054,274	4,816,992

Source: District Records

PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2020
(Unaudited)

		<u>Coverage</u>	<u>Deductible</u>
Comprehensive General Liability	New Jersey Schools Insurance Group		
Combined Single Limit Each Occurrence		16,000,000	N/A
Automobile Liability	New Jersey Schools Insurance Group		
Combined Single Limit		16,000,000	N/A
Medical Payments		*5,000	
Personal Injury		250,000	
Uninsured Motorist		**1,000,000	
Auto Physical Damage--Collision		ACV	\$ 1,000
Auto Physical Damage--Other than Collision		ACV	1,000
Crime Coverage/ Employee Dishonest	New Jersey School Boards Association		
(Including Faithful Performance	Insurance Group		
Forgery and Alteration		1,000,000	1,000
Money & Securities		500,000	1,000
Money Orders/ Counterfeit		100,000	1,000
Computers Fraud		100,000	1,000
Computers Fraud		500,000	1,000
Property Insurance	New Jersey Schools Insurance Group		
Buildings/ Personal Property		466,533,800	10,000
EDP Equipment		25,000	1,000
Valuable Papers		10,000,000	10,000
Boiler & Machinery Included	New Jersey Schools Insurance Group		
Equipment Breakdown		100,000,000	25,000
Business Income		5,000,000	25,000
Extra Expense		50,000,000	25,000
School Leaders Errors and Omissions	Greenwich - Western World		
Each Occurrence		5,000,000	25,000
Aggregate		5,000,000	
Employment Practices		5,000,000	35,000
School Leaders Excess Aggregate	RSUI Indemnity Co.	5,000,000	N/A

**PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2020
(Unaudited)**

		<u>Coverage</u>	<u>Deductible</u>
Public Employees' Faithful Performance Bonds	Selective Insurance Company of America		
Board Secretary		88,000	
Comptroller		150,000	
Treasurer of School Moneys		1,000,000	
Excess Workers Compensation Employers Liab. Self Retention \$600,000	State National Insurance Company	Statutory 1,000,000	
Student Accident Athletic Section Disability Section	Catlin Specialty Ins. Co./US Fire Ins.	25,000/5,000,000 1,000,000	N/A

Source: District Records



SINGLE AUDIT SECTION



LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
RALPH M. PICONE, III, CPA, RMA, PSA
DONNA L. JAPHET, CPA, PSA
DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA
CHRIS SOHN, CPA
CHRISTOPHER M. VINCI, CPA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR’S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2020 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools’ basic financial statements and have issued our report thereon dated January 29, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools’ internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools’ internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools’ internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

However, we noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Passaic Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated January 29, 2021.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
January 29, 2021



LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
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MARK SACO, CPA
ROBERT LERCH, CPA
CHRIS SOHN, CPA
CHRISTOPHER M. VINCI, CPA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE
U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE AS
REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

Report on Compliance for Each Major Federal and State Program

We have audited the Passaic Public Schools' compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2020. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal awards and state financial assistance applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Passaic Public Schools' major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, U.S. Uniform Guidance and New Jersey Circular require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Passaic Public Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Passaic Public Schools' compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Passaic Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the Passaic Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Passaic Public Schools' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance.

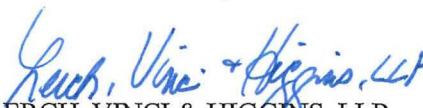
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.


Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools, as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements. We have issued our report thereon dated January 29, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
January 29, 2021

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Federal/Grantor/Pass-Through Grantor/ Program Title	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2019	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of			MEMO GAAP Receivable
												Prior Years' Balances	June 30, 2020 (Accounts Receivable)	Uncearned Revenue	
U.S. Department of Agriculture															
Passed-through State Department of Education															
NSLP -Non-Cash Assistance	10.555	201NJ304N1099	N/A	7/1/19-6/30/20	\$ 461,996			\$ 461,996	\$ 390,907					\$ 71,089	
NSLP -Non-Cash Assistance	10.555	191NJ304N1099	N/A	7/1/18-6/30/19	515,380	\$ 31,822			31,822						
NSLP - Cash Assistance	10.555	201NJ304N1099	N/A	7/1/19-6/30/20	4,477,021			4,477,021	4,477,021						
NSLP - Cash Assistance	10.555	191NJ304N1099	N/A	7/1/18-6/30/19	6,642,247	(1,422,902)		1,422,902							
School Breakfast Program	10.553	201NJ304N1099	N/A	7/1/19-6/30/20	2,206,327			2,206,327	2,206,327						
School Breakfast Program	10.553	191NJ304N1099	N/A	7/1/18-6/30/19	3,057,741	(713,722)		713,722							
After School Snack Program	10.555	201NJ304N1099	N/A	7/1/19-6/30/20	215,608			215,608	215,608						
After School Snack Program	10.555	191NJ304N2020	N/A	7/1/18-6/30/19	319,513	(66,632)		66,632							
Summer Food Service Program	10.559	201NJ304N1099	N/A	7/1/19-6/30/20	4,096,670			358,807	4,096,670				\$ (3,737,863)		
Total Child Nutrition						(2,171,434)		9,923,015	11,418,355				(3,737,863)	71,089	
Fresh Fruit and Vegetable Program	10.582	201NJ304N1099	N/A	7/1/19-6/30/20	\$ 250,145			191,273	250,145				(58,872)		(58,872)
Fresh Fruit and Vegetable Program	10.582	191NJ304L1603	N/A	7/1/18-6/30/19	228,158	(46,526)		46,526							
Total U.S. Department of Agriculture						(2,217,960)		10,160,814	11,668,500				(3,796,735)	71,089	(58,872)
U.S. Department of Education passed-through															
State Department of Education															
Special Revenue Fund															
Title I	84.010A	S010A170030	ESEA397018	7/1/17-6/30/18	9,156,753	5,257									5,257
Title I	84.010A	S010A180030	ESEA397019	7/1/18-6/30/19	9,409,084	(357,084)	(1,199,128)	360,380		1,199,128				3,296	
Title I	84.010A	S010A190030	ESEA397020	7/1/19-9/30/20	9,050,459		1,199,128	5,047,996	9,033,582	(1,199,128)			(5,201,591)	1,216,005	(3,881,433)
Title I Reallocated	84.010A	S010A180030	ESEA397019	2/1/19-9/30/19	387,104	(81,670)		298,186	214,037					2,479	
Title I Reallocated	84.010A	S010A190030	ESEA397020	7/1/19-9/30/20	231,959			130,398	211,030				(101,561)	20,929	(79,229)
Title I	84.010A	N/A	NCLB397012	9/1/11-8/31/12	7,490,698		947					947			
College and Career Readiness	84.010A	S010A160030	17E00122	9/1/16-8/31/17	250,000	(928)							(928)		(928)
Title I, School Improvement - Part A	84.010A	N/A	NCLB397012	9/1/11-8/31/12		324						324			
Title I Arts Integration	84.010A	S010A160030	17E00141	1/1/17-7/31/17	71,533	177						177			
Total Title I						(432,977)		5,836,960	9,458,649			1,448	(5,304,080)	1,242,709	(3,961,590)
Title III	84.365	S365A180030	ESEA397018	7/1/17-6/30/18	746,861	4									4
Title III	84.365	S365A190030	ESEA397019	7/1/18-6/30/19	662,290	(84,097)	(95,890)	84,110		95,890				13	
Title III	84.365	S365A200030	ESEA397020	7/1/19-9/30/20	635,762		95,890	361,528	638,342	(95,890)			(370,124)	93,310	(273,483)
Title III Immigrant	84.365	S011A190030	ESEA397019	7/1/18-6/30/19	78,438	(22,058)	(41,065)	22,058		41,065					
Title III Immigrant	84.365	S365A200030	ESEA397020	7/1/19-9/30/20	41,065		41,065	4,270	24,731	(41,065)			(77,860)	57,399	(20,058)
Total Title III						(106,151)		471,966	663,073				(447,984)	150,722	(293,541)
Cares Emergency Relief Grant	84.425D	S425D00027		3/13/20-9/30/22	6,099,002				488,190				(6,099,002)	5,610,812	(483,306)
Total Cares									488,190				(6,099,002)	5,610,812	(483,306)
I.D.E.A. Part B															
Basic Regular	84.027A	H027A180100	FT-3970-19	7/1/18-6/30/19	4,120,225	(601,243)	(720,713)	601,243		720,713					
Basic Regular	84.027A	H027A190100	FT-3970-20	7/1/19-9/30/20	4,154,801			3,105,882	4,080,086	(720,713)			(1,769,632)	795,428	(973,863)
Preschool	84.173A	H173A180114	PS-3970-19	7/1/18-6/30/19	139,581	(52,264)	(3,948)	52,264		3,948					
Preschool	84.173A	H173A190114	PS-3970-20	7/1/19-9/30/20	142,160		3,948	94,779	134,363	(3,948)			(51,329)	11,745	(39,584)
Total I.D.E.A.						(653,307)		3,854,168	4,214,449				(1,820,961)	807,173	(1,013,447)
Blended Early Learning Innovation	84.412	S412A130049	16E00050	9/1/15-8/31/16	75,000	752						752			
Blended Early Learning Innovation	84.412	S412A130049	17E00050	9/1/16-8/31/17	75,000	(786)							(786)		(786)
Total Blended Early Learning Innovation						(34)						752	(786)		(786)

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PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Federal/Grantor/Pass-Through Grantor/ Program Title	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2019	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of Prior Years' Balances	June 30, 2020			MEMO GAAP Receivable	
													(Accounts Receivable)	Unearned Revenue	Due to Grantor		
21st Century Community Learning Center	84.287	S287C180030	19E00016	9/1/18-8/31/19	575,000	\$ (161,124)		\$ 181,471	\$ 20,347								
21st Century Community Learning Center	84.287	S287C180030	19E00042	9/1/18-8/31/19	35,000	(9,906)		17,043	7,137								
21st Century Community Learning Center	84.287	S287C190030	20E00086	7/1/19-9/30/20	535,000			273,567	458,692				\$ (261,433)	\$ 76,308		\$ (156,482)	
21st Century Community Learning Center	84.287	S287C160030	17E00032	9/1/16-6/30/17	500,000	5,400	-	-	-	-	-	-	-	-	\$ 5,400	-	
Total 21st Century Community Learning Center						(165,630)	-	472,081	486,176	-	-	-	(261,433)	76,308	5,400	(156,482)	
Adult Education Basic Skills Grant Program	84.002A	N/A	15-3970	9/1/14-8/31/15	230,000	129						129					
Adult Education Basic Skills Grant Program	84.002A	N/A	20-3970	9/1/19-8/31/20	184,000			44,757	159,863				(115,106)			(115,106)	
Adult Education Basic Skills Grant Program	84.002A	N/A	19-3970	9/1/18-8/31/19	189,000	(112,623)	-	112,456	-	-	-	-	(167)	-	-	(167)	
Total Adult Education Basic Skills Grant Program						(112,494)	-	157,213	159,863	-	-	129	(115,273)	-	-	(115,273)	
McKinney Vento (Passed Through Bergen County)	84.196A	S196A150031	N/A	1/1/16-6/15/16	1,165	8	-	-	-	-	-	8	-	-	-	-	
Total McKinney Vento						8	-	-	-	-	-	8	-	-	-	-	
Temporary Emergency Impact Aid	84.938C	S938C20005	N/A	7/1/19-6/30/20	56,813	-	-	56,813	56,813	-	-	-	-	-	-	-	
Total Temporary Emergency Impact Aid						-	-	56,813	56,813	-	-	-	-	-	-	-	
Building Effective Sup (BEST)					500,000	-	-	-	116,265	-	-	-	(500,000)	383,735	-	(116,265)	
						-	-	-	116,265	-	-	-	(500,000)	383,735	-	(116,265)	
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A190030	PERK397020	7/1/19-6/30/20	93,018			56,383	91,366				(34,983)			(31,960)	
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A180030	PERK397019	7/1/18-6/30/19	62,134	(1,410)	-	1,511	-	-	-	-	-	101	-	-	
Total Carl D. Perkins Vocational and Applied						(1,410)	-	57,894	91,366	-	-	-	(34,983)	101	-	(31,960)	
Total U.S. Department of Education - Special Revenue Fund						(1,472,195)	-	10,907,095	15,734,844	-	-	2,337	(14,584,502)	8,271,560	10,661	(6,172,650)	
U.S. Department of Justice Programs Stop School Violence	16.839		2018-YS-BX-0150	10/1/18-9/30/21	236,140	(40,313)	-	-	26,486	-	-	-	(66,799)	-	-	(44,372)	
Total U.S. Department of Justice- Special Revenue Fund						(40,313)	-	-	26,486	-	-	-	(66,799)	-	-	(44,372)	
Total - Special Revenue Fund						(1,512,508)	-	10,907,095	15,761,330	-	-	2,337	(14,651,301)	8,271,560	10,661	(6,217,022)	
General Fund Medicaid Assistance Prgm (SEMI)	93.778	2005NJ5MAP	N/A	7/1/19-6/30/20	797,554			761,033	797,554				(36,521)			(36,521)	
Medicaid Reimbursement (MAC)	93.778	2005NJ5MAP	N/A	7/1/19-6/30/20	279,188	-	-	236,609	279,188	-	-	-	(42,579)	-	-	(42,579)	
Total Medicaid Assistance						-	-	997,642	1,076,742	-	-	-	(79,100)	-	-	(79,100)	
Total						\$ (3,730,468)	\$ -	\$ 22,065,551	\$ 28,506,572	\$ -	\$ -	\$ 2,337	\$ (18,527,136)	\$ 8,342,649	\$ 10,661	\$ (10,092,857)	

a - cancelled payable

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PASSAIC PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2019		Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Repayment of Prior Years' Balances	June 30, 2020			Memo	
				Unearned Revenue/(Accts Receivable)	Due to Grantor						(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Receivable	Cumulative Total Expenditures
State Department of Education															
General Fund															
Equalization Aid	20-495-034-5120-078	7/1/19-6/30/20	\$ 205,013,015				\$ 184,735,784	\$ 205,013,015				\$ (20,277,231)			
Equalization Aid	19-495-034-5120-078	7/1/18-6/30/19	199,821,280	\$ (19,791,274)			19,791,274							\$ -	
Education Adequacy Aid	20-495-034-5120-083	7/1/19-6/30/20	19,998,279				18,020,309	19,998,279				(1,977,970)			19,998,279
Education Adequacy Aid	19-495-034-5120-083	7/1/18-6/30/19	19,998,279	(1,980,727)			1,980,727								-
Security Aid	20-495-034-5120-084	7/1/19-6/30/20	6,745,057				6,077,923	6,745,057				(667,134)			6,745,057
Security Aid	19-495-034-5120-084	7/1/18-6/30/19	6,745,057	(668,064)			668,064								-
Special Education Aid	20-495-034-5120-089	7/1/19-6/30/20	12,147,460				10,945,991	12,147,460				(1,201,469)			12,147,460
Special Education Aid	19-495-034-5120-089	7/1/18-6/30/19	12,147,460	(1,203,144)			1,203,144								-
Total State Aid Public				(23,643,209)			243,423,216	243,903,811				(24,123,804)			38,890,796
T.P.A.F. - Pension Contribution															
Non-Contributory Insurance	20-495-034-5094-004	7/1/19-6/30/20	389,401				389,401	389,401							389,401
Pension Contribution	20-495-034-5094-002	7/1/19-6/30/20	21,725,271				21,725,271	21,725,271							21,725,271
Long Term Disability Insurance	20-495-034-5094-004	7/1/19-6/30/20	16,569				16,569	16,569							16,569
Post Retirement	20-495-034-5094-001	7/1/19-6/30/20	8,204,140				8,204,140	8,204,140							8,204,140
Total T.P.A.F. Pension							30,335,381	30,335,381							30,335,381
Transportation Aid															
Transportation Aid	20-495-034-5120-014	7/1/17-6/30/18	1,978,076				1,782,430	1,978,076				(195,646)			1,978,076
Transportation Aid	19-495-034-5120-014	7/1/18-6/30/19	1,978,076	(195,918)			195,918								-
Family Crisis Transportation Aid	20-495-034-5120-100	7/1/19-6/30/20	46,789					46,789				(46,789)		(46,789)	
Total Transportation				(195,918)			1,978,348	2,024,865				(242,435)		(46,789)	1,978,076
Extraordinary Aid															
Extraordinary Aid	20-100-034-5120-044	7/1/19-6/30/20	6,967,944					6,967,944				(6,967,944)			6,967,944
Extraordinary Aid	19-100-034-5120-044	7/1/18-6/30/19	5,798,905	(5,798,905)			5,798,905								-
T.P.A.F. - Social Security	20-495-034-5095-003	7/1/19-6/30/20	8,301,798				7,505,036	8,301,798				(796,762)		\$ (796,762)	8,301,798
T.P.A.F. - Social Security	19-495-034-5094-003	7/1/18-6/30/19	7,365,405	(727,092)			727,092								-
Total General Fund				(30,365,124)			289,767,978	291,533,799				(32,130,945)		(843,551)	86,473,995
Special Revenue															
Preschool Education Aid	20-495-034-5120-086	7/1/19-6/30/20	24,612,529			\$ 4,366,690	22,151,275	29,201,298	\$ 3,057,699			(2,461,254)	\$ 2,835,620		29,201,298
Preschool Education Aid	19-495-034-5120-086	7/1/18-6/30/19	24,955,152	1,871,175		(4,366,690)	2,495,515								-
New Jersey Nonpublic Aid															
Textbook Aid	20-100-034-5120-064	7/1/19-6/30/20	190,443				190,443	183,339					\$ 7,104		183,339
Textbook Aid	19-100-034-5120-064	7/1/18-6/30/19	185,833		5,687				\$ 5,687						-
Nursing Services	20-100-034-5120-070	7/1/19-6/30/20	363,071				363,071	363,071							363,071
Technology	20-100-034-5120-373	7/1/19-6/30/20	130,068				130,068	127,533					2,535		127,533
Technology	19-100-034-5120-373	7/1/18-6/30/19	125,280		4,408					4,408					-
Security	20-100-034-5120-509	7/1/19-6/30/20	561,450				561,450	548,899					12,551		548,899
Security	19-100-034-5120-509	7/1/18-6/30/19	537,900		1,870					1,870					-
Auxiliary Services:															
Compensatory Education	20-100-034-5120-067	7/1/19-6/30/20	634,351				564,676	467,413				(69,675)	166,938	(69,675)	467,413
Compensatory Education	19-100-034-5120-067	7/1/18-6/30/19	678,516		72,611					72,611					-
English as a Second Language	20-100-034-5120-067	7/1/19-6/30/20	14,890				13,692	11,084				(1,198)	3,806	(1,198)	11,084
English as a Second Language	19-100-034-5120-067	7/1/18-6/30/19	21,742		2,415					2,415					-
Home Instruction	20-100-034-5120-066	7/1/19-6/30/20	22,004					22,004				(22,004)		(22,004)	22,004
Home Instruction	19-100-034-5120-066	7/1/18-6/30/19	4,940	(4,940)			4,940								-
Handicapped Services:															
Examination and Classification	20-100-034-5120-066	7/1/19-6/30/20	512,150				394,729	240,873				(117,421)	271,277	(117,421)	240,873
Examination and Classification	19-100-034-5120-066	7/1/18-6/30/19	403,680		58,943					58,943					-
Corrective Speech	20-100-034-5120-066	7/1/19-6/30/20	300,762				286,294	196,566				(14,468)	104,196	(14,468)	196,566
Corrective Speech	19-100-034-5120-066	7/1/18-6/30/19	307,123		89,486					89,486					-
Supplemental Instruction	20-100-034-5120-066	7/1/19-6/30/20	348,886				332,104	167,000				(16,782)	181,886	(16,782)	167,000
Supplemental Instruction	19-100-034-5120-066	7/1/18-6/30/19	349,695		178,407					178,407					-

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2019		Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Repayment of Prior Years' Balances	June 30, 2020			Memo	
				Unearned Revenue/(Accts Receivable)	Due to Grantor						(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Receivable	Cumulative Total Expenditures
State Department of Education															
Special Revenue Fund (Continued)															
County Vocational School District															
Partnership Grant (Passed Through Passaic County Vocational School)															
Aero	17-VE03-G06	6/15/17-6/30/20	278,612	\$ (76,149)			\$ 75,249	\$ 88,311						\$ (63,762)	\$ 88,311
Computer Science Futures	18-VE04-G06	3/1/18-8/31/21	486,852	(99,451)			125,813	40,010			\$ (89,211)			(1,648)	40,010
Career Pathways	18E0001	4/1/17-2/28/18	100,000	(113)							(113)			(113)	-
Career Pathways	19E0001	4/1/18-2/28/19	100,000					130			(100,000)	\$ 99,870		(130)	130
Career Pathways	20E0002	4/1/19-2/28/20	100,000	(192)			75,221	79,258			(4,229)			(4,229)	79,258
Wrap Around			204,820				204,820	74,360				130,460			74,360
Anti Bullying	N/A		530	530								530			-
Positive Behavior (PBSIS)	N/A	9/1/11-6/30/12	15,200	291								291			-
Total Special Revenue Fund			1,691,151	\$ 413,827			27,969,360	31,811,149	\$ 3,057,699	\$ 413,827	(2,910,003)	3,066,771	\$ 750,293	(311,430)	31,811,149
Capital Projects Fund															
Economic Development Authority															
On-Behalf Payments	N/A	7/1/19-6/30/20	70,242,083	-			70,242,083	70,242,083							70,242,083
Total Capital Projects Fund			-	-			70,242,083	70,242,083							70,242,083
Enterprise Fund															
National School Lunch Program	20-100-034-5120-122	7/1/19-6/30/20	95,349				70,353	95,349			(24,996)			(24,996)	95,349
National School Lunch Program	19-100-034-5120-122	7/1/18-6/30/19	109,609	(24,929)			24,929								
Total Enterprise Fund			(24,929)	-			95,282	95,349			(24,996)			(24,996)	95,349
Total State Financial Assistance Subject to Single Audit Determination			\$ (28,698,902)	\$ 413,827			388,074,703	393,682,380	\$ 3,057,699	\$ 413,827	(35,065,944)	\$ 3,066,771	\$ 750,293	\$ (1,179,977)	\$ 188,622,576
Less: Amounts Not Subject to State Single Audit Determination															
T.P.A.F. - Pension Contribution															
Non-Contributory Insurance								389,401							
Pension Contribution								21,725,271							
Long Term Disability Insurance								16,569							
Post Retirement								8,204,140							
Economic Development Authority								70,242,083							
On-Behalf Payments															
Total State Financial Assistance for Major Program Determination								\$ 293,104,916							

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**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 1 GENERAL

The accompanying schedules present the activity of all federal and state financial assistance programs of the Passaic Public Schools. The Board of Education is defined in Note 1(A) to the Board's financial statements. All federal financial assistance received directly from federal agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2 BASIS OF ACCOUNTING

The accompanying schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Notes 1(C) to the Board's financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (U.S. Uniform Guidance) and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements.

NOTE 3 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is a decrease of \$1,649,362 for the general fund and a decrease of \$289,462 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 1,076,742	\$ 289,884,437	\$ 290,961,179
Special Revenue Fund	15,670,378	28,556,140	44,226,518
Capital Projects Fund		70,242,083	70,242,083
Food Service Fund	<u>11,668,500</u>	<u>95,349</u>	<u>11,763,849</u>
Total Financial Assistance	<u>\$ 28,415,620</u>	<u>\$ 388,778,009</u>	<u>\$ 417,193,629</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 5 OTHER INFORMATION

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of \$8,301,798 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2020. The amount reported as TPAF Pension System Contributions in the amount of \$22,114,672, TPAF Post-Retirement Medical Benefits Contributions in the amount of \$8,204,140 and TPAF Long-Term Disability Insurance in the amount of \$16,569 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2020. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$70,242,083 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2020.

NOTE 6 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

NOTE 7 SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Federal Program</u>	<u>Amount</u>
Title I, Part A: <i>Grants to Local Educational Agencies</i>	\$8,076,659
Title III, Part A: <i>English Language Acquisition State Grants</i>	<u>388,365</u>
Total	<u>\$8,465,024</u>

NOTE 8 DE MINIMIS INDIRECT COST RATE

The District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Part I – Summary of Auditor’s Results

Financial Statement

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

1) Material weakness identified? yes X no

2) Significant deficiencies identified? yes X none reported

Noncompliance material to basic financial statements noted? yes X no

Federal Awards

Internal control over compliance:

1) Material weakness identified? yes X no

2) Significant deficiencies identified? yes X none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance? yes X no

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.027</u>	<u>H027A180100</u>	<u>IDEA Basic</u>
<u>84.173</u>	<u>H173A180114</u>	<u>IDEA Preschool</u>
<u>10.553</u>	<u>201NJ304N1099</u>	<u>School Breakfast Program</u>
<u>10.555</u>	<u>201NJ304N1099</u>	<u>National School Lunch Program</u>
<u>10.555</u>	<u>201NJ304N1099</u>	<u>After School Snack Program</u>
<u>10.559</u>	<u>201NJ304N1099</u>	<u>Summer Food Service Program</u>
<u>84.010</u>	<u>S011A190030</u>	<u>Title I</u>
<u>93.778</u>	<u>2005NJ5MAP</u>	<u>Medical Assistance Program (SEMI)</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$ 855,197

Auditee qualified as low-risk auditee? X yes no

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Part I – Summary of Auditor’s Results

State Awards

Dollar threshold used to distinguish between
 Type A and Type B programs:

\$ 3,000,000

Auditee qualified as low-risk auditee?

X yes no

Internal Control over major programs:

1) Material weakness(es) identified?

yes X no

2) Significant deficiencies identified that
 are not considered to be material weaknesses?

yes X none reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported
 in accordance with N.J. OMB Circular Letter 15-08?

yes X none

Identification of major state programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
<u>495-034-5120-078</u>	<u>Equalization Aid</u>
<u>495-034-5120-083</u>	<u>Education Adequacy Aid</u>
<u>495-034-5120-089</u>	<u>Special Education Aid</u>
<u>495-034-5120-084</u>	<u>Security Aid</u>
<u>495-034-5094-003</u>	<u>TPAF Social Security Tax</u>
<u>495-034-5120-044</u>	<u>Extraordinary Aid</u>
<u>495-034-5120-086</u>	<u>Preschool Education Aid</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

There are none.

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

There are none.

CURRENT YEAR STATE AWARDS

There are none.

**PASSAIC PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS

There were none.