

PEMBERTON TOWNSHIP SCHOOL DISTRICT

Pemberton, New Jersey
County of Burlington

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

OF THE

PEMBERTON TOWNSHIP SCHOOL DISTRICT

PEMBERTON, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Prepared by

**Pemberton Township School District
Finance Department**

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INTRODUCTORY SECTION

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PEMBERTON TOWNSHIP SCHOOLS

DAN SMITH
School Business Administrator

JEFFREY HAVERS
Superintendent

February 4, 2021

Honorable President and Members
of the Board of Education
Pemberton Township School District
County of Burlington, New Jersey

Dear Board Members/Citizens:

The Comprehensive Annual Financial Report (CAFR) of the Pemberton Township School District for the fiscal year ended June 30, 2020, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Pemberton Township School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the district as of June 30, 2020, and the respective changes in financial position and cash flows, where applicable, thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

The Comprehensive Annual Financial Report is presented in four sections as follows:

Introductory Section:

Section contains a Letter of Transmittal, Roster of Officials, Consultants and Advisors, and an Organizational Chart.

Financial Section:

Section contains the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements, Required Supplementary Information (RSI) and Other Supplementary Information.

Statistical Section:

Section contains selected financial trends, revenue and debt capacity, demographic, economic and other operating information, generally presented on a multi-year basis.

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PEMBERTON LEARNING COMMUNITY: PURSUING EXCELLENCE ONE CHILD AT A TIME

Single Audit Section:

The School District is required to undergo an annual Single Audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and New Jersey OMB’s Circular 15-08 OMB, “*Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*”. Information related to this Single Audit, including the independent auditor’s report on the internal control and compliance with applicable laws, regulations, contracts and grants, along with findings and questioned costs, if any, are included in the Single Audit Section of this report.

REPORTING ENTITY AND ITS SERVICES

The Pemberton Township School District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standard Board (GASB) as established by NCGA Statement No. 3. All funds of the School District are included in this report. The School District has no component units.

The School District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular and vocational as well as special education for children with special needs. The School District’s enrollment, as of October 15th, for the current and past nine fiscal years are detailed below.

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2019-2020	4,580	-3.31%
2018-2019	4,737	-0.92%
2017-2018	4,781	-2.23%
2016-2017	4,890	-0.89%
2015-2016	4,934	-2.89%
2014-2015	5,081	0.83%
2013-2014	5,039	-0.18%
2012-2013	5,048	0.72%
2011-2012	5,012	1.07%
2010-2011	4,959	-1.29%

ECONOMIC CONDITION AND OUTLOOK

The Pemberton Township School District has been negatively affected by the recently approved Senate Bill S-2 which reduces the amount of Adjustment State Aid distributed to the district. The school district is continuing to reduce its appropriations in an effort to offset reductions in revenue. In light of these reductions, the school district has been able to reserve much needed funds for capital improvements and maintenance requirements.

MAJOR INITIATIVES

Pemberton Township Schools is involved in several long-term efforts to upgrade both the facilities and programs at all levels. They include, but are not limited to:

MAJOR INITIATIVES (continued)

- a) Raising standards and expanding opportunities for all students, the district will continue developing, and implementing the New Jersey Student Learning Standards (NJSLS). Our efforts in professional development with adult learners in their understanding of the NJSLS is on-going. The district will continue with its implementation and alignment of curriculum, instruction and assessment to NJSLS in English Language Art and Mathematics.

- b) Most recently, all 9 schools in our district have earned National School of Character recognition. We will continue our implementation of a dynamic character education program. The iterative process is reflective on feedback received from each school's application based on the 11 principles of character education.

- c) Fostering professionalism and collegiality, the district will continue to facilitate Professional Learning Communities (PLC's). The district will have educators meeting regularly and collaborating toward continued improvement in meeting learner needs through a shared curricular-focused vision. Facilitating this effort are supportive leadership and structural conditions, collective inquiry, questioning and reflecting on team-designed lessons, instructional practices/experiences, team decisions on essential learning outcomes, intervention/enrichment, and activities based on results of common formative student assessments. Our School Improvement Panels (SciPs) function effectively in moving the AchieveNJ processes forward.

- d) Teachers, students, parents and administrators will continue to understand not only the New Jersey Student Learning Assessment (NJSLA) but also look to build a better understanding of student's conveyance of what they know in a virtual environment – with the goal of creating well-constructed responses.

- e) Planning for the future, the district will continue with its efforts for improvement of its instructional programs through a curriculum evaluation cycle. The district will also adhere to a long-range technology plan that will embed the use of technology in all facets of the instructional program – facilitating a blended learning environment. The 20-21 school year will have ALL students in K through 12th grade utilizing their own digital device. Professional development in the use of digital content, building a knowledge base in learning management systems, deploying educational Apps as well as everyday use of digital content will be our focus. The district has adhered to all NJSLA survey/audits. Capacity of computers is optimal in regards to administration of online assessments.

- f) Continuing implementation, alignment and assessment of NJSLS for the 2020-2021 school year for grades Kindergarten through 12; in grades K to 5 math, we will focus on consistency of delivered content district wide. We will continue to implement FASTT Math and RedBird in order for our students to build math fact fluency. We are in our first year of implementing a new ELA program. At the secondary level, which is in its second year in alignment to NJSLS, the focus will be on depth of knowledge (Dok).

- g) The district will continue with revision of science curriculum aligned to Next Generation Standards for Science and anticipate changes to science standards by NJDOE.

MAJOR INITIATIVES (continued)

- h) The district will continue with cross-curricular activities/tasks where students are immersed in informational text in Social Studies but are given structure in communication of their opinion, or understanding of content. This requires ELA teacher to work hand in hand with Social Studies teacher in compositions, project based learning activities and other types of assessments.
- i) Embedding 21st Century Life and Career standards into all disciplines; the focus will be in implementing practices that have been linked to increase college, career, and life success. The district will continue its outstanding efforts in Character Education, embedding the pillars of character in curriculum, school culture as well as positive behavioral norms set by the learning community.
- j) Moving toward 1:1 use of digital devices in grades K through 12 is a key focus in order to embed technology and Web 2.0 standards into all disciplines. We will continue to expand installation and professional development of Interactive Displays (i.e. SMARTboard and Interactive Monitors) in grades K through 12 in the future, providing more technological resources for all classrooms. Our high school will continue with its 1:1 device initiative and also expand the use of Interactive Displays. The ultimate goal is to outfit every classroom with an Interactive Display, desktop computer, every student with a personal learning device and uninterrupted access to internet resources.
- k) Administrators and teachers will utilize Genesis Staff Evaluation for teacher observation and Genesis Lesson planning for lesson planning platform.

INTERNAL ACCOUNTING CONTROLS

Management of the School District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft and misuse and to ensure that adequate accounting data are completed to allow for the preparation of financial statement in conformity with general accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be delivered; and (2) the valuation of costs and benefits require estimates and judgments by management.

As a recipient of federal and state financial assistance, the district also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluations by the district management.

As part of the School District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the district has complied with applicable laws and regulations.

BUDGETARY CONTROLS

In addition to internal accounting controls, the School District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section. An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either cancelled or included as re-appropriations of fund balance in the subsequent year.

ACCOUNTING SYSTEM AND REPORTS

The School District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The School District's accounting system is organized on the basis of funds. The funds are explained in "Notes to Financial Statements", Note 1.

OTHER INFORMATION

INDEPENDENT AUDIT

State statutes require an annual audit by independent certified public accountants. The accounting firm of Holt McNally & Associates, Inc., was appointed by the Board of Education. In addition to meeting the requirements set forth in the State statutes, the audit was also designed to meet the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. The auditor's report on the basic financial statements and combining statements and related major fund supporting statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the Single Audit section of this report.

ACKNOWLEDGEMENTS

We would like to express our appreciation to the members of the Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the School District and thereby contributing their full support to the development of our financial operation. The preparation of this report could not have been accomplished without the dedicated services of our business office staff.

Respectfully submitted,

Jeffrey Havers

Superintendent

Daniel Smith

School Business Administrator/Board Secretary

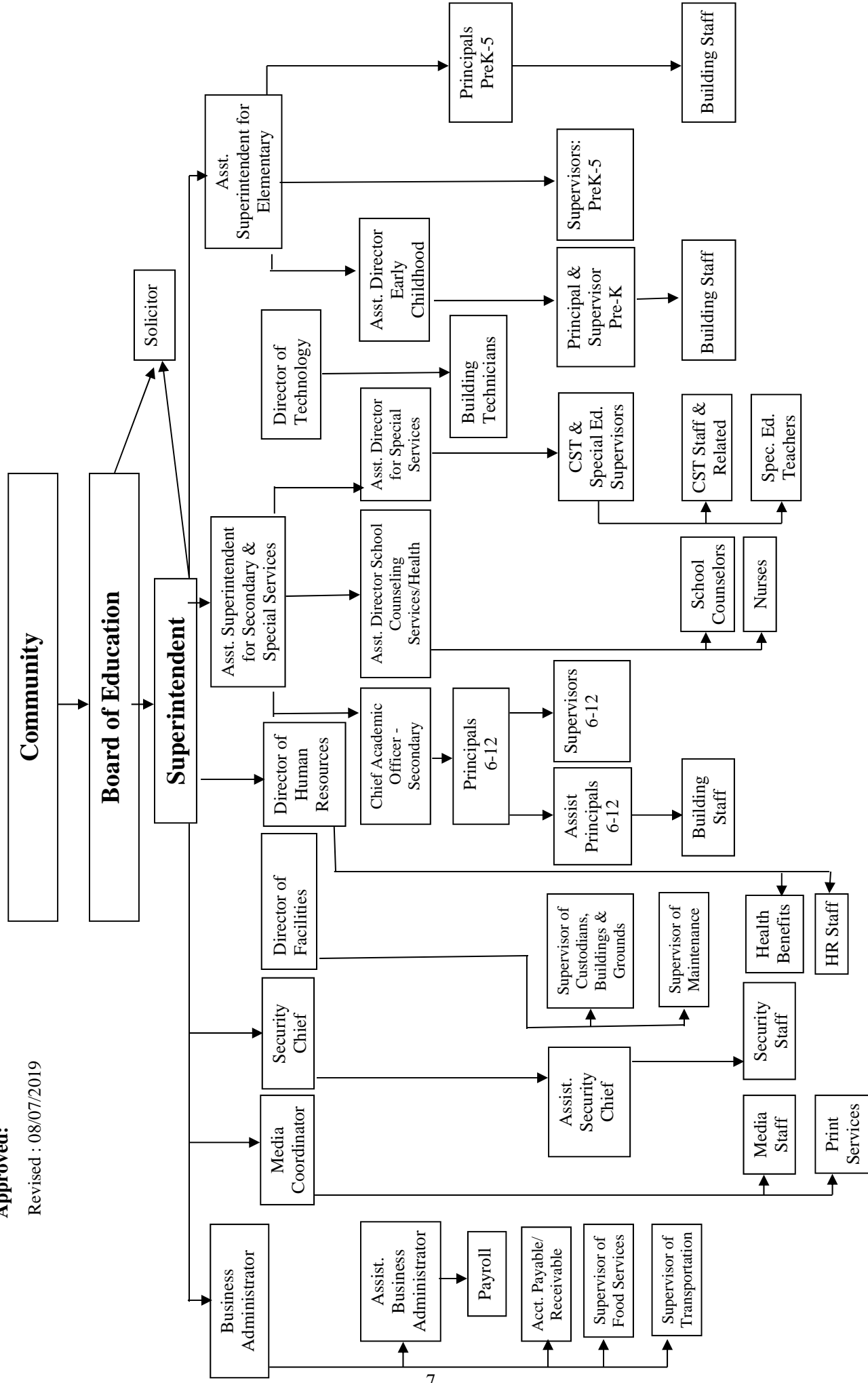
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Policy 2120

Approved:

Revised : 08/07/2019

Pemberton Township Schools—Organizational Chart



**PEMBERTON TOWNSHIP SCHOOL DISTRICT
1 Egbert Street
Pemberton, New Jersey 08068**

**ROSTER OF OFFICIALS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

MEMBERS OF THE BOARD OF EDUCATION	TERM EXPIRES
Jeffrey Wilson, President	2022
Terry Maldonado, Vice President	2021
Thoma Bauer	2020
Timothy Haines	2020
Joseph Huber	2021
Wanda Knox	2022
Thomas Maier	2022
Christopher Otis	2021
John Willitts	2020

OTHER OFFICIALS

Tony Trongone, Superintendent

Daniel Smith, School Business Administrator

PEMBERTON TOWNSHIP SCHOOL DISTRICT
1 Egbert Street
Pemberton, New Jersey 08068

CONSULTANTS AND ADVISORS

ARCHITECT

Regan Young England Butera
Architects

AUDIT FIRM

David McNally, CPA, PSA
Holt McNally & Associates, Inc.
618 Stokes Road
Medford, New Jersey 08055

ATTORNEY

Frank Cavallo, Esquire
9000 Midlantic Drive, Suite 300
P.O. Box 5054
Mount Laurel, New Jersey 08054-5054

OFFICIAL DEPOSITORY

Wells Fargo
Fort Dix, New Jersey

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FINANCIAL SECTION

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HOLT MCNALLY & ASSOCIATES

Certified Public Accountants & Advisors

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Pemberton Township School District
County of Burlington
Pemberton, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Pemberton Township School District, County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Pemberton Township School District, County of Burlington, State of New Jersey, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the schedules related to accounting and reporting for pensions & other post-employment benefits, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Pemberton Township School District's basic financial statements. The introductory section, combining and individual fund statements long-term debt schedules and statistical section, are presented for purposes of additional analysis, as required by the Division of Administration and Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* are also not a required part of the basic financial statements.

The combining and individual fund financial statements and long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures

in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 4, 2021 on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

Respectfully Submitted,

HOLT MCNALLY & ASSOCIATES, INC.

David T. McNally
Certified Public Accountant
Public School Accountant, No. 2616

Medford, New Jersey
February 4, 2021

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REQUIRED SUPPLEMENTARY INFORMATION - PART I

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PEMBERTON, NJ**

**MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The Discussion and Analysis (MD&A) of Pemberton Township School District’s (the School District) financial performance provides an overall review of the School District’s financial activities for the fiscal year ended on June 30, 2020. The intent of this discussion and analysis is to look at the School District’s financial performance as a whole. Readers should also review the basic financial statements and notes to the basic financial statements to enhance their understanding of the School District’s financial performance. Certain comparative information between the current fiscal year (2019-2020) and the prior fiscal year (2018-2019) is required and is presented in the MD&A.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Pemberton Township School District as a financial whole, an entire operating entity. Required supplementary information and other supplementary information proceed to provide an increasingly detailed look at specific financial activities.

The focus of governmental accounting differs from that of business enterprises. In government, the financial statement user is concerned with determining accountability for funds, evaluating operating results, and assessing of service that can be provided by the governmental along with its ability to meet obligations as they become due. In comparison, the primary emphasis in the private sector from both an operational and reporting perspective is on the maximization of profits.

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate view of the School District’s finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. In the case of Pemberton Township School District, the general fund is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

This document contains the large number of funds used by the School District to provide programs and activities. The view of the School District as a whole looks at all financial transactions and asks the question, “How did we do financially during 2020?” The Statement of Net Position and the Statement of Activities help answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector companies. These bases of accounting take into account all of the current year’s revenues and expenditures, regardless of when cash is received or paid.

These two statements report the School District’s net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PEMBERTON, NJ**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Reporting the School District as a Whole (continued)

District's property tax base, current laws in New Jersey restricting revenue growth, facility condition, required educational programs and others.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- ◆ Governmental Activities – All of the School District's programs and services are reported here including, but not limited to, instruction, support services, operation and maintenance of plant facilities and pupil transportation.
- ◆ Business-Type Activities – This service is provided on a charge for goods or services basis in order to recover all the expenses of the goods or services provided. The Food Service, and Childcare Programs are reported as business activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. The School District's major governmental funds are the General Fund, Special Revenue Fund, and Capital Project Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental funds information help the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds

The School District maintains three proprietary fund types, enterprise funds. The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services throughout the District. The School Age/Wrap Around Child Care fund goods and services are financed through user charges. The proprietary funds have been included within the business-type activities in the government-wide financial statements.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the School District's own programs.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PEMBERTON, NJ**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Fiduciary funds (continued)

The School District uses trust and agency funds to account for resources held for payroll transactions, student activities, retirement trust, and unemployment trust fund.

Notes to the Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found after the fund financial statements in this report.

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the school district as a whole (governmental and business-type activities). Net position may serve over time as a useful indicator of a government's financial position.

The School District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt and other long-term liabilities, the acquisition and disposal of capital assets, and the depreciation of capital assets.

Table 1 provides a summary of the School District's net position for fiscal year 2020 compared to fiscal year 2019.

**Table 1
Summary of Net Position**

	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Current & Other Assets	\$ 24,386,790	\$ 22,219,137	\$ 2,167,653	9.8%
Capital Assets, Net	<u>68,527,885</u>	<u>68,245,365</u>	282,520	0.4%
Total Assets	<u>92,914,675</u>	<u>90,464,502</u>	2,450,173	2.7%
Deferred Outflow of Resources	<u>8,900,991</u>	<u>10,072,485</u>	(1,171,494)	-11.6%
Current and other Liabilities	4,532,974	4,707,355	(174,381)	-3.7%
Noncurrent Liabilities	<u>41,794,265</u>	<u>43,639,368</u>	(1,845,103)	-4.2%
Total Liabilities	<u>46,327,239</u>	<u>48,346,723</u>	(2,019,484)	-4.2%
Deferred Inflow of Resources	<u>15,343,148</u>	<u>15,211,071</u>	132,077	0.9%
Net Position:				
Net Investment in Capital Assets	68,527,885	68,225,315	302,570	0.4%
Restricted	23,122,450	18,930,080	4,192,370	22.1%
Unrestricted (Deficit)	<u>(51,505,056)</u>	<u>(50,176,202)</u>	(1,328,854)	2.6%
Total Net Position	<u>\$ 40,145,279</u>	<u>\$ 36,979,193</u>	\$ 3,166,086	8.6%

The School District's combined net position was \$40,145,279 on June 30, 2020. This was an increase of \$3,166,086 or 8.6% from the prior year. Below are explanations for the fluctuations from prior to current year:

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PEMBERTON, NJ**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The School District as a Whole (continued)

- The District's largest component of net position is the \$68,527,885 of net investment in capital assets. This large positive balance results from construction projects being completed without any associated debt.
- The unrestricted net assets may be used to meet the District's ongoing obligations to student, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences and net pension liability.
- At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

Table 2 provides a summary of the School District's changes in net position for fiscal year 2020 compared to fiscal year 2019.

**Table 2
Summary of Changes in Net Position**

	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Revenues:				
Program Revenues:				
Charges for Services	\$ 677,762	\$ 1,038,254	\$ (360,492)	-34.7%
Operating Grants & Contributions	35,053,922	41,582,801	(6,528,879)	-15.7%
General Revenues:				
Property Taxes	15,638,896	14,347,611	1,291,285	9.0%
Federal & State Aid	81,220,239	84,236,682	(3,016,443)	-3.6%
Other General Revenues	1,119,663	583,627	536,036	91.8%
Total Revenues	<u>133,710,482</u>	<u>141,788,975</u>	<u>(8,078,493)</u>	<u>-5.7%</u>
Function/Program Expenditures:				
Regular Instruction	30,505,584	33,089,205	(2,583,621)	-7.8%
Special Education Instruction	8,814,728	9,100,416	(285,688)	-3.1%
Other Special Instruction	1,451,184	1,652,661	(201,477)	-12.2%
Other Instruction	1,132,973	1,137,787	(4,814)	-0.4%
Tuition	4,012,662	4,551,381	(538,719)	-11.8%
Attendance	135,749	239,529	(103,780)	-43.3%
Health Services	1,311,184	1,418,232	(107,048)	-7.5%
Student & Instruction Related Services	13,684,271	12,481,593	1,202,678	9.6%
Educational Media Services/				
School Library	2,627,038	2,978,782	(351,744)	-11.8%
School Administrative Services	3,165,061	3,127,956	37,105	1.2%
Other Administrative Services	1,161,063	1,175,409	(14,346)	-1.2%
Central Services	1,208,856	1,210,068	(1,212)	-0.1%
Administrative Info. Technology	785,761	651,446	134,315	20.6%
Plant Operations & Maintenance	8,959,938	8,412,294	547,644	6.5%
Pupil Transportation	4,525,436	4,748,160	(222,724)	-4.7%
Unallocated Benefits	21,140,513	22,470,196	(1,329,683)	-5.9%
Pension Expense - PERS Net Pension Liability	15,355,536	16,085,371	(729,835)	-4.5%
OPEB Expense - GASB 75	2,086,622	9,173,816	(7,087,194)	-77.3%
On-Behalf TPAF Pension & FICA Contrib.	3,097,214	3,082,760	14,454	0.5%
Transfer to Charter Schools	27,766	-	27,766	N/A
Loss on Disposal of Capital Assets	199,640	(811,187)	1,010,827	-124.6%
Unallocated Depreciation	2,525,785	539,258	1,986,527	368.4%
Enterprise Funds	2,629,832	2,828,377	(198,545)	-7.0%
Total Expenditures	<u>130,544,396</u>	<u>139,343,510</u>	<u>(8,799,114)</u>	<u>-6.3%</u>
Change In Net Position	3,166,086	2,445,465	720,621	29.5%
Net Position - Beginning	36,979,193	34,533,728	2,445,465	7.1%
Net Position - Ending	<u>\$ 40,145,279</u>	<u>\$ 36,979,193</u>	<u>\$ 3,166,086</u>	<u>8.6%</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PEMBERTON, NJ**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Financial Analysis of the Government's Funds

All governmental funds (i.e., general fund, special revenue fund, and capital project fund) are accounted for using the modified accrual basis of accounting. Total revenues amounted to \$126,328,931 and expenditures were \$123,751,060. The net change in fund balance for the year was an increase of \$2,577,871. As demonstrated by the various statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound financial management.

Table 3 provides a summary of the governmental funds revenues for fiscal year 2020 compared to fiscal year 2019.

**Table 3
Summary of Governmental Funds Revenues**

	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Local sources:				
Local Tax Levy	\$ 15,638,896	\$ 14,347,611	\$ 1,291,285	9.0%
Tuition	350,585	184,145	166,440	90.4%
Transportation	117,532	10,096	107,436	1064.1%
Miscellaneous	651,546	395,962	255,584	64.5%
Federal Sources	5,818,328	6,182,843	(364,515)	-5.9%
State Sources	103,752,044	104,817,130	(1,065,086)	-1.0%
Total Revenues	\$ 126,328,931	\$ 125,937,787	\$ 391,144	0.3%

Revenues increased by \$391,144 or 0.3% over the prior year. Below are explanations for the fluctuations from prior to current year:

- The tax levy increased \$1,291,285, or 9.0%, from the prior year. This increase is as a result of a decrease in revenue from state sources of \$1,065,086, or 1.0%.
- The decrease in revenue from state sources is directly related to the effects of S2 Legislation.
- The decrease in federal aid was \$364,515, or 5.9%, due largely to the decrease in Impact Aid compared to the prior year.

Table 4 is summary of governmental fund expenditures for fiscal year 2020 compared to fiscal year 2019.

**Table 4
Summary of Governmental Funds Expenditures**

	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Instruction:				
Regular Instruction	\$ 30,505,584	\$ 33,089,205	(2,583,621)	-7.81%
Special Education Instruction	8,814,728	9,100,416	(285,688)	-3.14%
Other Special Instruction	1,451,184	1,652,661	(201,477)	-12.19%
Other Instruction	1,132,973	1,137,787	(4,814)	-0.42%

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PEMBERTON, NJ**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Financial Analysis of the Government's Funds (continued)

**Table 4
Summary of Governmental Funds Expenditures (continued)**

	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Support Services and Undistributed Costs:				
Tuition	4,012,662	4,551,381	(538,719)	-11.84%
Attendance	135,749	239,529	(103,780)	-43.33%
Health Services	1,311,184	1,418,232	(107,048)	-7.55%
Student & Instruction Related Services	13,684,271	12,481,593	1,202,678	9.64%
Educational Media Services/School Library	2,627,038	2,978,782	(351,744)	-11.81%
School Administrative Services	3,165,061	3,127,956	37,105	1.19%
General Administrative Services	1,161,063	1,175,409	(14,346)	-1.22%
Central Services	1,208,856	1,210,068	(1,212)	-0.10%
Administrative Info. Technology	785,761	651,446	134,315	20.62%
Plant Operations and Maintenance	8,959,938	8,528,760	431,178	5.06%
Pupil Transportation	4,525,436	4,748,160	(222,724)	-4.69%
Employee Benefits	21,140,513	22,470,196	(1,329,683)	-5.92%
On-Behalf TPAF Contributions	16,097,324	15,633,420	463,904	2.97%
Transfer to Charter School	27,766	-	27,766	N/A
Capital Outlay	3,003,969	4,318,561	(1,314,592)	-30.44%
Total Expenditures	<u>\$ 123,751,060</u>	<u>\$ 128,513,562</u>	<u>\$ (4,762,502)</u>	<u>-3.71%</u>

Governmental fund expenditures decreased \$4,762,502 over the prior year or -3.71%. Below are explanations for the fluctuations from prior to current year:

- This change in capital outlay is primarily attributed to the capital projects in the current year.
- The increase in on behalf of TPAF Contributions is increase contributions made by the State on our behalf.
- The largest decrease in expenditures was attributable to the decrease in employee benefits in the amount of \$1,329,683, or 5.92%.

Proprietary Funds

Table 5 is summary of combined proprietary fund revenues and expenses for fiscal year 2020 compared to fiscal year 2019.

**Table 5
Summary of Proprietary Funds Revenues and Expenses**

	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Operating Revenues:				
Charges for service:				
Daily Sales - Reimbursable Programs	\$ 297,025	\$ 487,181	(190,156)	-39.03%
Daily Sales - Nonreimbursable Programs	12,675	18,167	(5,492)	-30.23%
Registration & Tuition	363,226	500,681	(137,455)	-27.45%
Other Fees	4,836	32,225	(27,389)	-84.99%
Total Operating Revenues	<u>677,762</u>	<u>1,038,254</u>	<u>(360,492)</u>	<u>-34.72%</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PEMBERTON, NJ**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Proprietary Funds (continued)

Summary of Proprietary Funds Revenues and Expenses (continued)

	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Operating Expenses	2,629,832	2,828,377	(198,545)	-7.02%
Operating Income/(Loss)	(1,952,070)	(1,790,123)	(161,947)	9.05%
Nonoperating Revenues/(Expenses)	1,815,418	1,834,311	(18,893)	-1.03%
Change in Net Position	(136,652)	44,188	(180,840)	-409.25%
Net Position - Beginning	1,183,470	1,139,282	44,188	3.88%
Net Position - Ending	\$ 1,046,818	\$ 1,183,470	(136,652)	-11.55%

The School District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Although the Total Net Position of the Food Service Enterprise Fund decreased by \$39,431 in the current year, the fund's program continues to be self-sustaining. The fund experienced a loss in the current year due to the effects of COVID-19 on operations.

Although the Total Net Position of the School Age/Wrap Around Childcare Enterprise Fund decreased by \$97,221 in the current year, the fund's program continues to be self-sustaining. The fund experienced a loss in the current year due to the effects of COVID-19 on operations.

Capital Assets

The School District's capital assets for its governmental and business-type activities as of June 30, 2020, totaled \$68,527,885 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements and equipment. Overall, the capital assets increased by \$282,520 from fiscal year 2019 to fiscal year 2020. Table 6 shows balances for the governmental activities and business-type activities for 2020 compared to 2019.

**Table 6
Summary of Capital Assets - Governmental Activities**

<u>Capital Asset (Net of Depreciation):</u>	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Land	\$ 1,458,200	\$ 1,458,200	-	0.0%
Construction in Progress	19,633,770	18,057,309	1,576,461	8.7%
Land Improvements	186,126	186,126	-	0.0%
Building and Improvements	40,570,253	41,891,952	(1,321,699)	-3.2%
Equipment	6,655,510	6,631,728	23,782	0.4%
	<u>\$ 68,503,859</u>	<u>\$ 68,225,315</u>	<u>\$ 278,544</u>	<u>0.4%</u>
Depreciation Expense	<u>\$ 2,525,785</u>	<u>\$ 2,527,893</u>		

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PEMBERTON, NJ**

**MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Capital Assets (continued)

Summary of Capital Assets - Business-Type Activities

<u>Capital Asset (Net of Depreciation):</u>	June 30, <u>2020</u>	June 30, <u>2019</u>	Increase/ <u>(Decrease)</u>	Percentage <u>Change</u>
Equipment	\$ 24,026	\$ 20,050	\$ 3,976	19.8%
	<u>\$ 24,026</u>	<u>\$ 20,050</u>	<u>\$ 3,976</u>	19.8%
Depreciation Expense	<u>\$ 2,350</u>	<u>\$ 1,823</u>		

Debt Administration

At June 30, 2020, the District’s outstanding debt issues are \$-0-.

For the Future

A positive financial impact to our district is the long-awaited completion of a brand-new elementary school building, the Denbo-Crichton School that will meet the educational needs of our community’s children for many decades. In January 2014, Pemberton Township Schools was fortunate to have been approved by the School Development Authority (SDA) the construction of a state-of-the-art 80,000 sq. ft. elementary school. The new building houses 850 children from K to 5th grade on what was the Crichton Elementary School site. The project is fully funded by the State of New Jersey, through the SDA, and poses no financial burden to our tax base here in Pemberton Township.

The district is making a concerted effort to meet the challenges of the already reduced and the anticipated reduction of State Aid. We are proud of the fact that the district has no debt that would compound struggles to maintain programs, initiatives, and reserves that, albeit short-term, will soften the impact of the impending reduction in revenue.

Balancing the programmatic needs of our students while adhering to fiscal responsibility, the district has taken measures in looking at efficiencies, redundancies and effectiveness of existing practices. As we change our behavior in addressing existing practices, we must concurrently address legacy issues due to lack of vision and maintenance of physical plant. This will be a challenging task under the current fiscal milieu in state funding as it pertains to Pemberton Township Schools.

Requests for Information

This financial report is designed to provide a general overview of the Pemberton Township School District’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Assistant Superintendent for Business/Board Secretary’s Office, Pemberton Township Board of Education, One Egbert Street, Pemberton, NJ 08068.

BASIC FINANCIAL STATEMENTS

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A. Government-Wide Financial Statements

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PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2020

ASSETS	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTALS
Cash & Cash Equivalents	\$ (1,743,440)	\$ 561,660	\$ (1,181,780)
Receivables, Net (Note 4)	4,599,960	140,995	4,740,955
Inventory	-	129,587	129,587
Restricted Cash & Cash Equivalents	20,698,028	-	20,698,028
Capital Assets, Net (Note 5):			
Non-depreciable	21,091,970	-	21,091,970
Depreciable	47,411,889	24,026	47,435,915
Total Assets	92,058,407	856,268	92,914,675
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows Related to Pensions (Note 8)	8,455,934	-	8,455,934
Deferred Outflows Related to OPEB - Local Plan (Note 16)	445,057	-	445,057
Total Deferred Outflows of Resources	8,900,991	-	8,900,991
Total Assets and Deferred Outflows of Resources	100,959,398	856,268	101,815,666
LIABILITIES			
Accounts Payable	1,199,559	-	1,199,559
Due to Other Governments	2,173,241	-	2,173,241
Other Liabilities	1,082,113	800	1,082,913
Internal Balances	268,611	(268,611)	-
Unearned Revenue	-	77,261	77,261
Noncurrent Liabilities (Note 7):			
Due Beyond One Year	41,794,265	-	41,794,265
Total Liabilities	46,517,789	(190,550)	46,327,239
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows Related to Pensions (Note 8)	15,343,148	-	15,343,148
Total Deferred Inflows of Resources	15,343,148	-	15,343,148
Total Liabilities and Deferred Inflows of Resources	61,860,937	(190,550)	61,670,387
NET POSITION			
Net Investment in Capital Assets	68,503,859	24,026	68,527,885
Restricted For:			
Capital Projects	7,546,029	-	7,546,029
Maintenance Reserve	6,361,900	-	6,361,900
Impact Aid Reserve	8,714,521	-	8,714,521
Emergency Reserve	500,000	-	500,000
Unrestricted (Deficit)	(52,527,848)	1,022,792	(51,505,056)
Total Net Position	\$ 39,098,461	\$ 1,046,818	\$ 40,145,279

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION		
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS	\$	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
Governmental Activities:							
Instruction:							
Regular	\$ 30,505,584	\$ -	\$ 5,654,912	\$ (24,850,672)	\$ -	\$ (24,850,672)	
Special Education	8,814,728	-	-	(8,814,728)	-	(8,814,728)	
Other Special Instruction	1,451,184	-	-	(1,451,184)	-	(1,451,184)	
Other Instruction	1,132,973	-	-	(1,132,973)	-	(1,132,973)	
Support Services & Undistributed Costs:							
Tuition	4,012,662	-	-	(4,012,662)	-	(4,012,662)	
Attendance	135,749	-	-	(135,749)	-	(135,749)	
Health Services	1,311,184	-	-	(1,311,184)	-	(1,311,184)	
Student & Instruction Related Services	13,684,271	-	5,529,759	(8,154,512)	-	(8,154,512)	
Educational Media Services/ School Library	2,627,038	-	-	(2,627,038)	-	(2,627,038)	
School Administrative Services	3,165,061	-	-	(3,165,061)	-	(3,165,061)	
Other Administrative Services	1,161,063	-	-	(1,161,063)	-	(1,161,063)	
Central Services	1,208,856	-	-	(1,208,856)	-	(1,208,856)	
Administrative Information Technology	785,761	-	-	(785,761)	-	(785,761)	
Plant Operations & Maintenance	8,959,938	-	1,068,138	(7,891,800)	-	(7,891,800)	
Pupil Transportation	4,525,436	-	-	(4,525,436)	-	(4,525,436)	
Unallocated Benefits	23,227,135	-	2,333,373	(20,893,762)	-	(20,893,762)	
On-Behalf TPAF Pension and Social Security Contributions	18,452,750	-	18,652,322	199,572	-	199,572	
Transfer to Charter Schools	27,766	-	-	(27,766)	-	(27,766)	
Loss on Disposal of Capital Assets	199,640	-	-	(199,640)	-	(199,640)	
Unallocated Depreciation	2,525,785	-	-	(2,525,785)	-	(2,525,785)	
Total Governmental Activities	127,914,564	-	33,238,504	(94,676,060)	-	(94,676,060)	

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION		
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
Business-Type Activities:						
Enterprise Funds	2,629,832	677,762	1,815,418	-	(136,652)	(136,652)
Total Business-Type Activities	2,629,832	677,762	1,815,418	-	(136,652)	(136,652)
Total Primary Government	\$ 130,544,396	\$ 677,762	\$ 35,053,922	\$ (94,676,060)	\$ (136,652)	\$ (94,812,712)
General Revenues:						
Taxes:						
Property Taxes, Levied for General Purposes, Net				\$ 15,638,896	\$ -	\$ 15,638,896
Federal & State Aid Not Restricted				81,220,239	-	81,220,239
Tuition Received				350,585	-	350,585
Miscellaneous Income				769,078	-	769,078
Total General Revenues, Special Items, Extraordinary Items & Transfers				97,978,798	-	97,978,798
Change In Net Position				3,302,738	(136,652)	3,166,086
Net Position - Beginning				35,795,723	1,183,470	36,979,193
Net Position - Ending				\$ 39,098,461	\$ 1,046,818	\$ 40,145,279

The accompanying Notes to Financial Statements are an integral part of this statement.

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B. Fund Financial Statements

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Governmental Funds

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020**

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS
ASSETS:				
Cash & Cash Equivalents	\$ -	\$ -	\$ 2,524,425	\$ 2,524,425
Receivables, Net:				
Tax Levy	1,903,641	-	-	1,903,641
Interfund Receivable	234,731	-	-	234,731
Due from Other Governments:				
State	623,164	-	-	623,164
Federal	-	705,099	-	705,099
County	-	1,140,313	-	1,140,313
Tuition	227,743	-	-	227,743
Restricted Cash & Cash Equivalents	20,698,028	-	-	20,698,028
Total Assets	\$ 23,687,307	\$ 1,845,412	\$ 2,524,425	\$ 28,057,144
LIABILITIES & FUND BALANCES:				
Liabilities:				
Cash Deficit	\$ 3,057,610	\$ 1,210,255	\$ -	\$ 4,267,865
Accounts Payable	440,521	746,420	12,618	1,199,559
Accrued Salaries Payable	378,997	2,600	-	381,597
Unearned Revenue	-	675,258	-	675,258
Interfunds Payable	528,600	-	-	528,600
Intergovernmental Payable:				
Federal	-	11,630	-	11,630
Total Liabilities	4,405,728	2,646,163	12,618	7,064,509
Fund Balances:				
Restricted for:				
Required Maintenance Reserve	6,361,900	-	-	6,361,900
Capital Reserve	5,121,607	-	-	5,121,607
Capital Projects	-	-	2,424,422	2,424,422
Impact Aid Reserve	8,714,521	-	-	8,714,521
Emergency Reserve	500,000	-	-	500,000
Assigned to:				
Designated for Subsequent Year's Expenditures	3,000,000	-	-	3,000,000
Other Purposes	927,829	-	87,385	1,015,214
Unassigned (Deficit)	(5,344,278)	(800,751)	-	(6,145,029)
Total Fund Balances	19,281,579	(800,751)	2,511,807	20,992,635
Total Liabilities & Fund Balances	\$ 23,687,307	\$ 1,845,412	\$ 2,524,425	
Amounts reported for governmental activities in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.				
The cost of the assets is \$115,546,524 and the accumulated depreciation is \$47,042,665.				68,503,859
Deferred outflows and inflows of resources related to pensions and related to other post-employment benefits are applicable to future reporting periods and, therefore, are not reported in the funds.				
Deferred Outflows related to pensions				8,455,934
Deferred Outflows related to other post-employment benefits				445,057
Deferred Inflows related to pensions				(15,343,148)
Accrued pension contributions for the June 30, 2020 plan year are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.				
				(2,161,611)
Long-term liabilities, including net pension liability, compensated absences payable and other post-employment benefits are not due and payable in the current period and, therefore, are not reported as a liability in the funds.				
				(41,794,265)
Net position of Governmental Activities				<u>\$ 39,098,461</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR FISCAL YEAR ENDED JUNE 30, 2020

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS
Revenues:				
Local Sources:				
Local Tax Levy	\$ 15,638,896	\$ -	\$ -	\$ 15,638,896
Tuition	350,585	-	-	350,585
Miscellaneous	540,236	228,842	-	769,078
Total Local Sources	16,529,717	228,842	-	16,758,559
State Sources	95,495,105	8,256,939	-	103,752,044
Federal Sources	2,632,087	3,186,241	-	5,818,328
Total Revenues	114,656,909	11,672,022	-	126,328,931
Expenditures:				
Current Expense:				
Regular Instruction	24,850,672	5,654,912	-	30,505,584
Special Education Instruction	8,814,728	-	-	8,814,728
Other Special Instruction	1,451,184	-	-	1,451,184
Other Instruction	1,132,973	-	-	1,132,973
Support Services:				
Tuition	4,012,662	-	-	4,012,662
Attendance	135,749	-	-	135,749
Health Services	1,311,184	-	-	1,311,184
Student & Instruction Related Services	8,154,512	5,529,759	-	13,684,271
Educational Media Services/School Library	2,627,038	-	-	2,627,038
School Administrative Services	3,165,061	-	-	3,165,061
Other Administrative Services	1,161,063	-	-	1,161,063
Central Services	1,208,856	-	-	1,208,856
Administrative Information Technology	785,761	-	-	785,761
Plant Operations & Maintenance	8,959,938	-	-	8,959,938
Pupil Transportation	4,525,436	-	-	4,525,436
Unallocated Benefits	21,140,513	-	-	21,140,513
On-Behalf TPAF Pension and Social Security Contributions	16,097,324	-	-	16,097,324
Transfer to Charter School	27,766	-	-	27,766
Capital Outlay	1,141,362	1,068,138	794,469	3,003,969
Total Expenditures	110,703,782	12,252,809	794,469	123,751,060
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	3,953,127	(580,787)	(794,469)	2,577,871
Other Financing Sources/(Uses):				
Operating Transfer In	-	-	515,280	515,280
Operating Transfer Out	(515,280)	-	-	(515,280)
Total Other Financing Sources/(Uses)	(515,280)	-	515,280	-
Net Change in Fund Balance	3,437,847	(580,787)	(279,189)	2,577,871
Fund Balance - July 1	15,843,732	(219,964)	2,790,996	18,414,764
Fund Balance - June 30	\$ 19,281,579	\$ (800,751)	\$ 2,511,807	\$ 20,992,635

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

Total Net Change in Fund Balances - Governmental Funds (From B-2) \$ 2,577,871

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period:

Depreciation Expense	\$ (2,525,785)	
Capital Asset Deletions	(941,945)	
Accumulated Depreciation Deletions	742,305	
Capital Outlays	3,003,969	278,544

Governmental funds report School District pension contributions as expenditures. However in the statement of activities, the cost of pension benefits earned is reported as pension expense. This is the amount by which pension benefits earned exceeded the School District's pension contributions in the current period. 199,572

Repayment of annual other postemployment benefits is an expenditure in the governmental funds, but the repayment of benefits decreases long-term liabilities in the statement of net position and is not reported in the statement of activities. 77,727

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+). 169,024

Change in Net Position of Governmental Activities \$ 3,302,738

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Proprietary Funds

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PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
FOR FISCAL YEAR ENDED JUNE 30, 2020

ASSETS	BUSINESS-TYPE ACTIVITIES		
	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	TOTALS
Current Assets:			
Cash	\$ -	\$ 599,010	\$ 599,010
Accounts Receivable:			
State	6,380	-	6,380
Federal	122,557	-	122,557
Other	12,058	-	12,058
Interfund Receivable	503,342	-	503,342
Inventories	129,587	-	129,587
Total Current Assets	773,924	599,010	1,372,934
Capital Assets			
Equipment	75,241	-	75,241
Accumulated Depreciation	(51,215)	-	(51,215)
Total Capital Assets	24,026	-	24,026
Total Assets	797,950	599,010	1,396,960
LIABILITIES			
Cash Deficit	37,350	-	37,350
Unearned Revenue	77,261	-	77,261
Interfund Payable	-	234,731	234,731
Accrued Salaries	800	-	800
Total Liabilities	115,411	234,731	350,142
NET POSITION			
Net Investment in Capital Assets	24,026	-	24,026
Unrestricted			
Food Service	658,513	-	658,513
Childcare Programs	-	364,279	364,279
Total Net Position	\$ 682,539	\$ 364,279	\$ 1,046,818

The accompanying Notes to Financial Statements are an integral part of this statement.

PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR FISCAL YEAR ENDED JUNE 30, 2020

	BUSINESS-TYPE ACTIVITIES		
	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	TOTALS
Operating Revenues:			
Local Sources:			
Daily Sales - Reimbursable Programs:			
School Lunch Program	\$ 258,207	\$ -	\$ 258,207
School Breakfast Program	38,818	-	38,818
Total - Daily Sales - Reimbursable Programs	297,025	-	297,025
Daily Sales Nonreimbursable Programs	12,675	-	12,675
Registration & Tuition	-	363,226	363,226
Miscellaneous	4,836	-	4,836
Total Operating Revenue	314,536	363,226	677,762
Operating Expenses:			
Salaries	998,500	447,643	1,446,143
Employee Benefits	200,000	-	200,000
Supplies and Materials	93,153	12,804	105,957
Depreciation	2,350	-	2,350
Miscellaneous	27,409	-	27,409
Cost of Sales - reimbursable	813,268	-	813,268
Cost of Sales - nonreimbursable	34,705	-	34,705
Total Operating Expenses	2,169,385	460,447	2,629,832
Operating Loss	(1,854,849)	(97,221)	(1,952,070)
Nonoperating Revenues:			
State Sources:			
State School Lunch Program	24,029	-	24,029
Federal Source:			
School Breakfast Program	249,921	-	249,921
National School Lunch Program	864,287	-	864,287
Healthy Hunger-Free Kids Act	23,313	-	23,313
Summer Program	384,681	-	384,681
Food Distribution Program	269,187	-	269,187
Total Nonoperating Revenues	1,815,418	-	1,815,418
Net Income/(Loss)	(39,431)	(97,221)	(136,652)
Net Position - Beginning	721,970	461,500	1,183,470
Total Net Position - Ending	\$ 682,539	\$ 364,279	\$ 1,046,818

The accompanying Notes to Financial Statements are an integral part of this statement.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	BUSINESS-TYPE ACTIVITIES		
	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	TOTALS
Cash Flows From Operating Activities:			
Receipts from Customers	\$ 737,531	\$ 363,226	\$ 1,100,757
Payments to Employees	(1,202,255)	(308,672)	(1,510,927)
Payments to Suppliers	(982,665)	(12,804)	(995,469)
Net Cash Provided/(Used) by Operating Activities	(1,447,389)	41,750	(1,405,639)
Cash Flows From Noncapital Financing Activities:			
Cash Received From State & Federal Reimbursements	1,546,231	-	1,546,231
Net Cash Provided by Noncapital Financing Activities	1,546,231	-	1,546,231
Cash Flows From Capital and Related Financing Activities:			
Purchase of Capital Assets	(6,326)	-	(6,326)
Net Cash Provided by Capital and Related Financing Activities	(6,326)	-	(6,326)
Net Increase/(Decrease) in Cash & Cash Equivalents	92,516	41,750	134,266
Balances - Beginning of Year	(129,866)	557,260	427,394
Balances - Ending of Year	\$ (37,350)	\$ 599,010	\$ 561,660

Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:

Operating Income/(Loss)	\$ (1,854,849)	\$ (97,221)	\$ (1,952,070)
Adjustments to Reconcile Operating Income/(Loss) to Cash Provided/(Used) by Operating Activities:			
Food Distribution Program	269,187	-	269,187
Change in Assets & Liabilities:			
Depreciation	2,350	-	2,350
(Increase)/Decrease in Accounts Receivable	153,808	-	153,808
(Increase)/Decrease in Inventory	(20,332)	-	(20,332)
(Decrease)/Increase in Unearned Revenue	9,075	-	9,075
(Decrease)/Increase in Interfunds Payable	-	174,632	174,632
(Decrease)/Increase in Accounts Payable	(2,873)	-	(2,873)
(Decrease)/Increase in Accrued Salaries	(3,755)	(35,661)	(39,416)
Total Adjustments	407,460	138,971	546,431
Net Cash Provided/(Used) by Operating Activities	\$ (1,447,389)	\$ 41,750	\$ (1,405,639)

The accompanying Notes to Financial Statements are an integral part of this statement.

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Fiduciary Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020**

ASSETS	PRIVATE PURPOSE		AGENCY		TOTALS
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	STUDENT ACTIVITY	PAYROLL AGENCY	
Cash & Cash Equivalents	\$ 376,859	\$ 22,038	\$ 332,494	\$ 1,010,172	\$ 1,741,563
Interfunds Receivable	-	-	-	25,258	25,258
Total Assets	376,859	22,038	332,494	1,035,430	1,766,821
LIABILITIES					
Payroll Deductions & Withholdings	-	-	-	1,035,430	1,035,430
Due to Student Groups	-	-	332,494	-	332,494
Total Liabilities	-	-	332,494	1,035,430	1,367,924
NET POSITION					
Restricted For:					
Unemployment Compensation	376,859	-	-	-	376,859
Flex Spending	-	22,038	-	-	22,038
Total Net Position	\$ 376,859	\$ 22,038	\$ -	\$ -	\$ 398,897

The accompanying Notes to Financial Statements are an integral part of this statement.

PEMBERTON TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED FOR THE FISCAL YEAR ENDED JUNE 30, 2020

ADDITIONS	PRIVATE PURPOSE		TOTALS
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	
Contributions:			
Other	\$ 105,426	\$ 60,440	\$ 165,866
Total Contributions	105,426	60,440	165,866
Total Additions	105,426	60,440	165,866
DEDUCTIONS			
Unemployment Claims	163,221	-	163,221
Miscellaneous	-	51,528	51,528
Total Deductions	163,221	51,528	214,749
Change in Net Position	(57,795)	8,912	(48,883)
Net Position - Beginning of the Year	434,654	13,126	447,780
Net Position - End of the Year	\$ 376,859	\$ 22,038	\$ 398,897

The accompanying Notes to Financial Statements are an integral part of this statement.

PEMBERTON TOWNSHIP SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

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PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020**

Note 1. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Pemberton Township School District (hereafter referred to as the “School District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

Reporting Entity

The Pemberton Township School District is a Type II School District located in the County of Burlington, State of New Jersey. As a Type II School District, the School District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three members’ terms expire each year. The operations of the District include ten elementary schools, one junior high school, and one senior high school, located in Pemberton Township. The School District has an approximate enrollment at June 30, 2020 of 4,580 students.

The primary criterion for including activities within the School District’s reporting entity, as set forth in Section 2100 of the GASB *Codification of Governmental Accounting and Financial Reporting Standards*, is whether:

- ◆ the organization is legally separate (can sue or be sued in their own name);
- ◆ the School District holds the corporate powers of the organization;
- ◆ the School District appoints a voting majority of the organization’s board
- ◆ the School District is able to impose its will on the organization;
- ◆ the organization has the potential to impose a financial benefit/burden on the School District
- ◆ there is a fiscal dependency by the organization on the School District.

There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

Component Units

GASB Statement No.14, The Financial Reporting Entity, provides guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity but also for legally separate organizations that meet the criteria established by GASB Statement No. 14, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units and GASB Statement No. 61, The Financial Reporting Entity: Omnis - an amendment of GASB Statements No. 14 and No. 34. and GASB 80, Blending Requirements for certain component Units - an Amendment of GASB Statement No. 14. The School District had no component units as of for the year ended June 30, 2020.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

Government-Wide Financial Statements

The District's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type Activities for the District accompanied by a total column. Fiduciary activities of the District are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the District are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule (Exhibit B-3) is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the Government-Wide financial statements. The District has presented all major funds that met those qualifications.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. (The District's deferred outflows of resources and deferred inflows of resources are noncurrent.) The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the District, are property tax and intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Proprietary Fund Financial Statements

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows for each major proprietary

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

fund and for the non-major funds aggregated. A column representing internal service funds is also presented in these statements. However, internal service funds balances and activities have been combined with the governmental activities in the Government-Wide financial statements.

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets, deferred outflows of resources, liabilities (whether current or noncurrent), and deferred inflows of resources are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position. The District’s fiduciary funds are Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting as are the proprietary funds explained above.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

While government-wide and fund financial statements are presented separately, they are interrelated. The governmental activities column of the government wide statements incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the District’s enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. However, data from the fiduciary funds is not incorporated in the government-wide financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, charges for services, licenses, and interest on notes receivable associated with the current fiscal period are all considered to be susceptible to accrual and accordingly have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available when cash is received.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Food Service Fund and SACC/WACC Program Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, employee salaries and benefits, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Internal service funds are used to account for those operations which provide benefits to other funds, departments, or agencies of the primary government and its component unit. Although internal service funds are reported as a proprietary fund in the fund financial statements, it is incorporated into governmental activities in the government-wide financial statements. The District does not maintain any internal service funds.

The District reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay sub-fund.

As required by the New Jersey Department of Education the School District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, interest earnings and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The special revenue fund is used to account for the proceeds of specific revenue from state and federal government, other than major capital projects, debt service or proprietary funds, and local appropriations that are restricted or committed to expenditures for specified purposes.

Capital Projects Fund - The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the acquisition of construction of major capital facilities, other than those financed by proprietary funds. The financial resources are derived from New Jersey School Development Authority grants, temporary notes, capital leases, or serial bonds that are specially authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

The School District reports the following major proprietary funds:

Food Service Fund – The food service fund accounts for the financial transactions related to the food service operations of the School District.

School-Age/Wrap-Around Child Care Program – The SACC/WACC fund accounts for the financial transactions related to the Child Care programs of the School District.

Additionally, the School District reports the following fiduciary funds:

Private Purpose Trust Funds - Private-purpose trust funds are used to account for the principal and income for trust arrangements that benefit individuals, private organizations, or other governments. The School District currently maintains the following private purpose trust funds:

Unemployment Trust Fund – Revenues consist of employee payroll withholdings, interest income, and contributions through the annual budget process of the School District. Expenditures consist of unemployment reimbursement claims.

Flexible Spending Trust Fund – Revenues consist of employee payroll withholdings. Expenditures consist of various benefits provided to employees.

Agency Funds - Agency funds (payroll and student activity funds) are assets held by a governmental entity either as trustee or as an agent for other parties and cannot be used to finance the governmental entities own operating programs.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

governmental activities (i.e., the governmental funds and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the county office. In accordance with P.L.2011 c.202, which became effective January 17, 2012, the District eliminated the April annual voter referendum on budgets which met the statutory tax levy cap limitations and the board of education members are elected at the November general election. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2-2(f)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23-2-11.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit D-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounts as presented in the General Fund Budgetary Comparison Schedules and the Special Revenue Fund Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds. Note that the District does not report encumbrances outstanding at fiscal year-end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payments.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as assigned fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the District has received advances are reflected in the balance sheet as a reduction of the accounts receivables or as unearned revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

Cash and Cash Equivalents

Cash and Cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost.

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. *N.J.S.18A:20-37* provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Governmental Units from loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A.17:9-41 et. Seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

Tuition Payable/Receivable

Tuition rates for the fiscal year end June 30, 2020 were established by the receiving district based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

Inventories

Inventories are valued at cost, using the first-in/first-out (FIFO) method. The costs of inventories are recorded as expenditures when consumed rather than when purchased.

Interfund Receivables/Payables

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year. The amounts are eliminated in the governmental and business-type activities, which are presented as Internal Balances. Balances with fiduciary funds are not considered Internal Balances; therefore those balances are reported on the Statement of Net Position.

Capital Assets

Capital assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Purchased or constructed assets are recorded at actual cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair value at the date of donation. The District has established a threshold of \$2,000 for capitalization of depreciable assets.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the District are depreciated or amortized using the straight-line method over the following estimated lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land Improvements	10-20 Years	N/A
Buildings and Improvements	10-50 Years	N/A
Furniture and Equipment	5-20 Years	5-12 Years
Vehicles	5-10 Years	4-6 Years

Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

The entire compensated absences liability is reported on the government-wide financial statements and proprietary fund financial statements. Compensated absences liability is not recorded in the governmental funds. Instead expenditures are recognized in the governmental funds as payments come due each period, for example, as a result of resignations or retirements.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measureable and the District is eligible to realize the revenue.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, government fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumption that affect certain reported amounts reported in the financial statements and accompanying note disclosures. Actual results could differ from those estimates.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Balance

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District classifies governmental fund balances as follows:

- Non-spendable – This classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Non-

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

spendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

- Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The School Board did not have any committed resources as of June 30, 2020.
- Assigned – This classification includes amounts that are constrained by the School District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board of Education delegating this responsibility to the business administrator through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.
- Unassigned – This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is the District's policy to consider restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, it is the District's policy to consider amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

Net Position

Net position, represents the difference between summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified in the following three components:

- Net Investment in Capital Assets – This components represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for acquisition, construction, or improvement of those assets.
- Restricted – Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- Unrestricted – Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

Impact of Recently Issued Accounting Principles

Adopted Accounting Pronouncements

The following GASB Statements became effective for the fiscal year ended June 30, 2020:

Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

Bond Premiums, Discounts and Issuance Costs

In the government-wide financial statements and in the proprietary fund financial statements, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when bonds are issued.

In governmental fund financial statements, bond premiums and discounts, as well as debt issuance costs are recognized in the current period. The face amount of the debt is reported as other financing sources. Premiums received on debt issuance are also reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Deferred Loss on Refunding Debt

Deferred loss on refunding debt arising from the issuance of the refunding bonds is recorded as deferred outflows of resources. It is amortized in a systematic and rational manner over the shorter of the duration of the related debt or the new debt issues as a component of interest expense.

Deferred Outflows and Deferred Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 1. Summary of Significant Accounting Policies (continued)

employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2. Deposits and Investments

Deposits

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of a bank failure, the Board’s deposits may not be recovered. Although the Board does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that the governmental units shall deposit public funds in public depositories protected from loss under the provisions of GUDPA. Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by FDIC. Public fund owned by the Board in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, student activity fund or other funds that may pass to the Board relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below. As of June 30, 2020, the School District’s bank balance of \$23,586,732 was exposed to custodial credit risk as follows:

Insured under FDIC and GUDPA	\$ 21,812,963
Uninsured and Uncollateralized	<u>1,773,769</u>
	<u>\$ 23,586,732</u>

Investments

The School District had no investments at June 30, 2020.

Note 3. Reserve Accounts

Capital Reserve

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District’s approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a School District may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A School District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant *N.J.S.A.19:60-2*. Pursuant to *N.J.A.C.6:23A-14.1(g)*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2019 to June 30, 2020 fiscal year is as follows:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 3. Reserve Accounts (continued)

Beginning Balance, July 1, 2019	\$ 2,754,563
Increased by:	
Deposits approved by Board	<u>2,892,044</u>
	5,646,607
Decreased by:	
Budget Withdrawals	<u>(525,000)</u>
Ending Balance, June 30, 2020	<u>\$ 5,121,607</u>

Maintenance Reserve

The School District established a maintenance reserve account for the accumulation of funds for use as required maintenance of a facility in subsequent fiscal years.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the School District's approved Maintenance Plan (M-1). A School District may increase the balance in the maintenance reserve account by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. The balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity of the maintenance reserve for the July 1, 2019 to June 30, 2020 fiscal year is as follows:

Beginning Balance, July 1, 2019	\$ 6,870,000
Decreased by:	
Budget Withdrawals	<u>(508,100)</u>
Ending Balance, June 30, 2020	<u>\$ 6,361,900</u>

Emergency Reserve

An emergency reserve account was established for the accumulation of funds for use as emergency expenditures in subsequent fiscal years. The emergency reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

The emergency reserve account is used to accumulate funds in accordance with N.J.S.A. 18A:7F-41c(1) to finance unanticipated general fund expenditures required for a thorough and efficient education. Unanticipated means reasonably unforeseeable and shall not include additional costs caused by poor planning. The maximum balance permitted at any time in this reserve is the greater of \$250,000 or 1 percent of the general fund budget not to exceed \$1 million. Deposits may be made to the emergency reserve account by board resolution at year end of any unanticipated revenue or unexpended line item appropriation or both. The department has defined year end for the purpose of depositing surplus into reserve accounts as an amount approved by the district board of education between June 1 and June 30.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 3. Reserve Accounts (continued)

Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of 4 percent.

The activity of the emergency reserve for the July 1, 2019 to June 30, 2020 fiscal year is as follows:

Beginning Balance, July 1, 2019	\$ -
Increased by:	
Deposits approved by Board	<u>500,000</u>
Ending Balance, June 30, 2020	<u>\$ 500,000</u>

Federal Impact Aid Reserve

As permitted by P.L.2015, c.46 which amended *N.J.S.A.* 18A:7F-41 a federal impact reserve account was established by the Board of Education of the Pemberton Township School District by transfer of \$1,316,165 on June 19, 2014 by board resolution for the amount of federal impact aid funds – general fund – received during the current fiscal year for use as general fund expenditures in subsequent years.

The activity of the Impact Aid reserve for the July 1, 2019 to June 30, 2020 fiscal year is as follows:

Beginning Balance, July 1, 2019	\$ 6,764,521
Increased by:	
Deposits approved by Board	<u>2,200,000</u>
	8,964,521
Decreased by:	
Budget Withdrawals	<u>(250,000)</u>
Ending Balance, June 30, 2020	<u>\$ 8,714,521</u>

Note 4. Accounts Receivable

Accounts receivable at June 30, 2020 consisted of accounts and intergovernmental grants. All receivables are considered collectible in full due to the stable condition of state and federal programs, the current fiscal year guarantee of federal funds and the budgetary control of New Jersey governmental entities. Accounts receivable in the School District’s governmental and business-type activities as of June 30, 2020, consisted of the following:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 4. Accounts Receivable (continued)

<u>Description</u>	<u>Governmental Funds</u>			<u>Proprietary Funds</u>	<u>Total</u>
	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Activities</u>	<u>Food Service Fund</u>	<u>Business-Type Activities</u>
Federal Awards	\$ -	\$ 705,099	\$ 705,099	\$ 122,557	\$ 122,557
State Awards	623,164	-	623,164	6,380	6,380
County Grants	-	1,140,313	1,140,313	-	-
Tuition	227,743	-	227,743	-	-
Tax Levy	1,903,641	-	1,903,641	-	-
Other	-	-	-	12,058	12,058
Total	\$ 2,754,548	\$ 1,845,412	\$ 4,599,960	\$ 140,995	\$ 140,995

Note 5. Capital Assets

Capital assets activity for the year ended June 30, 2020 was as follows:

	<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Retirements and Transfers</u>	<u>Balance June 30, 2020</u>
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 1,458,200	\$ -	\$ -	\$ 1,458,200
Construction in Progress	18,057,309	1,576,461	-	19,633,770
Total Capital Assets not being depreciated	19,515,509	1,576,461	-	21,091,970
Capital Assets being depreciated:				
Land Improvements	4,140,083	-	-	4,140,083
Buildings and Improvements	73,047,319	2,078	-	73,049,397
Equipment	16,781,589	1,425,430	(941,945)	17,265,074
Total Capital Assets being depreciated	93,968,991	1,427,508	(941,945)	94,454,554
Less: Accumulated Depreciation:				
Land Improvements	(3,953,957)	-	-	(3,953,957)
Buildings and Improvements	(31,155,367)	(1,323,777)	-	(32,479,144)
Equipment	(10,149,861)	(1,202,008)	742,305	(10,609,564)
Total Accumulated Depreciation	(45,259,185)	(2,525,785)	742,305	(47,042,665)
Total Capital Assets being depreciated, net	48,709,806	(1,098,277)	(199,640)	47,411,889
Total Governmental Activities Capital Assets, net	\$ 68,225,315	\$ 478,184	\$ (199,640)	\$ 68,503,859

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 5. Capital Assets (continued)

	Balance July 1, <u>2019</u>	<u>Additions</u>	<u>Retirements and Transfers</u>	Balance June 30, <u>2020</u>
Business-Type Activities:				
Machinery & Equipment	\$ 68,915	\$ 6,326	\$ -	\$ 75,241
	<u>68,915</u>	<u>6,326</u>	<u>-</u>	<u>75,241</u>
Less: Accumulated Depreciation:				
Equipment	(48,865)	(2,350)	-	(51,215)
	<u>(48,865)</u>	<u>(2,350)</u>	<u>-</u>	<u>(51,215)</u>
Total Business-Type Activities Capital Assets, net	\$ 20,050	\$ 3,976	\$ -	\$ 24,026

Depreciation expense was not allocated among the various functions/programs of the School District.

Note 6. Interfund Receivables, Payables and Transfers

Individual fund receivables/payables balances at June 30, 2020 are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 234,731	\$ 528,600
Food Service Fund	503,342	-
SACC/WACC Fund	-	234,731
Payroll Fund	<u>25,258</u>	<u>-</u>
	<u>\$ 763,331</u>	<u>\$ 763,331</u>

The interfund receivables and payables above predominately resulted from payment made by certain funds on behalf of other funds. All interfund balances are expected to be repaid within one year.

A summary of interfund transfers is as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 515,280
Capital Projects Fund	<u>515,280</u>	<u>-</u>
	<u>\$ 515,280</u>	<u>\$ 515,280</u>

The purposes of the interfund transfers were for the funding of capital projects.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 7. Long-Term Obligations

During the fiscal year-ended June 30, 2020 the following changes occurred in long-term obligations for the governmental and business-type activities:

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2020</u>
Governmental Activities:				
Compensated Absences	\$ 1,199,840	\$ -	\$ 169,024	\$ 1,030,816
OPEB Liability - Local	2,118,088	367,330	-	2,485,418
Net Pension Liability	40,321,440	-	2,043,409	38,278,031
	<hr/>			
	\$ 63,719,406	\$ 367,330	\$ 2,212,433	\$ 41,794,265
	<hr/>			

Bonds Payable

As of June 30, 2020, the District had no bonds payable outstanding.

Capital Lease Payable

As of June 30, 2020, the District had no capital leases outstanding.

Bonds Authorized but not Issued

As of June 30, 2020, the School District had no bonds authorized but not issued.

Note 8. Pension Plans

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrprts.shtml.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

A. Public Employees' Retirement System (PERS) (continued)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Contributions - The contribution policy for PERS is set by *N.J.S.A. 15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2019, the State's pension contribution was less than the actuarial determined amount.

The local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Pension Liability, Pension Expense and Deferred Outflows/Inflows of Resources - At June 30, 2020, the School District reported a liability of \$38,278,031 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2019. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2018, to the measurement date of June 30, 2019. The School District's proportion of the net pension liability was based on the School District's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2019. The School District's proportion measured as of June 30, 2019, was 0.2124375914%, which was an increase of 0.0076510914% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the School District recognized full accrual pension expense of \$1,866,826 in the government-wide financial statements. This pension expense was based on the pension plans June 30, 2019 measurement date. At June 30, 2020 the School District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

A. Public Employees' Retirement System (PERS) (continued)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 687,041	\$ 169,095
Changes of Assumptions	3,822,202	13,286,183
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	604,234
Changes in Proportion and Differences between District Contributions and Proportionate Share of Contributions	1,785,080	1,283,636
School District Contributions Subsequent to Measurement Date	<u>2,161,611</u>	<u>-</u>
	<u>\$ 8,455,934</u>	<u>\$ 15,343,148</u>

\$2,161,611 reported as deferred outflows of resources resulting from school district contributions subsequent to the measurement date is based on the amount payable to the State due April 1, 2021 and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending <u>Dec 31,</u>	<u>Amount</u>
2020	\$ (1,556,331)
2021	(2,504,377)
2022	(3,538,086)
2023	(1,365,521)
2024	<u>(84,510)</u>
	<u>\$ (9,048,825)</u>

The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

A. Public Employees' Retirement System (PERS) (continued)

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	5.63	-
June 30, 2019	5.21	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57
June 30, 2017	5.48	5.48
June 30, 2018	5.63	5.63
June 30, 2019	5.21	5.21

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

A. Public Employees’ Retirement System (PERS) (continued)

Actuarial Assumptions – The collective total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00 - 6.00% Based on Years of Service
Thereafter	3.00 - 7.00% Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019
Period of Actuarial Experience	
Study upon which Actuarial Assumptions were Based	July 1, 2014 - June 30, 2018

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS’s target asset allocation as of June 30, 2019 are summarized in the following table:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

A. Public Employees' Retirement System (PERS) (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
U.S. Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	<u>12.00%</u>	10.85%
	<u>100.00%</u>	

Discount Rate - The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the School District's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the School District's proportionate share of the net pension liability as of June 30, 2019, calculated using the discount rate of 6.28% as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease <u>(5.28%)</u>	Current Discount Rate <u>(6.28%)</u>	1% Increase <u>(7.28%)</u>
District's Proportionate Share of the Net Pension Liability	<u>\$ 48,687,739</u>	<u>\$ 38,278,031</u>	<u>\$ 29,997,052</u>

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

A. Public Employees' Retirement System (PERS) (continued)

Additional Information - The following is a summary of the collective balances of the local group at June 30, 2020 and 2019:

Balances at June 30, 2020 and June 30, 2019

	<u>6/30/2020</u>	<u>6/30/2019</u>
Actuarial valuation date (including roll forward)	June 30, 2019	June 30, 2018
Deferred Outflows of Resources	\$ 3,149,522,616	\$ 4,684,852,302
Deferred Inflows of Resources	7,645,087,574	7,646,736,226
Net Pension Liability	18,143,832,135	19,689,501,539
District's portion of the Plan's total Net Pension Liability	0.21244%	0.20479%

B. Teachers' Pension and Annuity Fund (TPAF)

Plan Description - The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

B. Teachers' Pension and Annuity Fund (TPAF) (continued)

years of service credit, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Contributions - The contribution policy for TPAF is set by *N.J.S.A 18A:66* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For fiscal year 2019, the State's pension contribution was less than the actuarial determined amount.

As mentioned previously, the employer contributions for local participating employers are legally required to be funded by the State in accordance with *N.J.S.A 18:66-33*. Therefore, the School District is considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the School District does not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers.

Pension Liability and Pension Expense - The State's proportionate share of the TPAF net pension liability, attributable to the School District as of June 30, 2019 was \$263,723,345. The School District's proportionate share was \$-0-.

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. The State's proportionate share of the net pension liability associated with the District was based on projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2019, the State proportionate share of the TPAF net pension liability attributable to the School District was 0.4297202033%, which was a decrease of 0.0039999381% from its proportion measured as of June 30, 2018.

For the fiscal year ended June 30, 2020, the School District recognized \$15,555,108 in on-behalf pension expense and revenue in the government-wide financial statements, for the State of New Jersey on-behalf TPAF pension contributions. This pension expense and revenue was based on the pension plans June 30, 2019 measurement date.

Actuarial Assumptions – The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

B. Teachers' Pension and Annuity Fund (TPAF) (continued)

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00 - 6.00% Based on Years of Service
Thereafter	3.00 - 7.00% Based on Years of Service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2019 are summarized in the following table:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

B. Teachers' Pension and Annuity Fund (TPAF) (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
U.S. Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%
	<u>100.00%</u>	

Discount Rate - The discount rate used to measure the total pension liability was 5.60% as of June 30, 2019. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State contributed 30% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2054. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2054, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the School District's proportionate share of the Net Pension Liability to Changes in the Discount Rate – As previously mentioned, TPAF has a special funding situation where the State pays 100% of the School District's annual required contribution. The following represents the State's proportionate share of the net pension liability, attributable to the School District calculated using the discount rate of 5.60% as well as what the State's proportionate share of the net pension liability, attributable to the School District's would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

B. Teachers' Pension and Annuity Fund (TPAF) (continued)

	1% Decrease (4.60%)	Current Discount Rate (5.60%)	1% Increase (6.60%)
District's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -
State of New Jersey's Proportionate Share of Net Pension Liability associated with the District	<u>310,988,195</u>	<u>263,723,345</u>	<u>224,508,445</u>
	<u>\$ 310,988,195</u>	<u>\$ 263,723,345</u>	<u>\$ 224,508,445</u>

Pension Plan Fiduciary Net Position - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Additional Information – The following is a summary of the collective balances of the local group at June 30, 2019 and 2018:

Balances at June 30, 2020 and June 30, 2019

	<u>6/30/2020</u>	<u>6/30/2019</u>
Actuarial valuation date (including roll forward)	June 30, 2019	June 30, 2018
Deferred Outflows of Resources	\$ 10,129,162,237	\$ 12,675,037,111
Deferred Inflows of Resources	17,736,240,054	16,381,811,884
Net Pension Liability	61,519,112,443	63,806,350,446
District's portion of the Plan's total Net Pension Liability	0.42972%	0.43372%

C. Defined Contribution Plan (DCRP)

Plan Description - The Defined Contribution Retirement Program (DCRP) was established July 1, 2007, under the provisions of N.J.S.A. 43:15C-1 et seq. The DCRP provides eligible members with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage

Individuals eligible for membership in the DCRP include:

- State or local officials who are elected or appointed on or after July 1, 2007;

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 8. Pension Plans (continued)

C. Defined Contribution Plan (DCRP) (continued)

- Employees enrolled in the Public Employees' Retirement System (PERS) or Teachers' Pension and Annuity Fund (TPAF) on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits;
- Employees enrolled in the Police and Firemen's Retirement System (PFRS) or State Police Retirement System (SPRS) after May 21, 2010, who earn salary in excess of established "maximum compensation" limits;
- Employees otherwise eligible to enroll in the PERS or TPAF on or after November 2, 2008, who do not earn the minimum annual salary for PERS or TPAF Tier 3 enrollment but who earn salary of at least \$5,000 annually. The minimum salary in 2020 is \$8,300 and is subject to adjustment in future years.
- Employees otherwise eligible to enroll in the PERS or TPAF after May 21, 2010, who do not work the minimum number of hours per week required for PERS or TPAF Tier 4 or Tier 5 enrollment but who earn salary of at least \$5,000 annually. The minimum number is 35 hours per
- week for State employees, or 32 hours per week for local government or local education employees

Contributions - The contribution policy is set by N.J.S.A. 43:15C-3 and requires active members and contribution employers. When enrolled in the DCRP, members are required to contribute 5.5% of their base salary to a tax-deferred investment account established with Prudential Financial, which jointly administers the DCRP investments with the Division of Pension and Benefits. Member contributions are matched by a 3% contribution from the School District.

For the year ended June 30, 2020, employee contributions totaled \$91,192, and the School District recognized an expense for payments made to the Defined Contribution Retirement program in the amount of \$49,741.

Note 9. Other Post-Retirement Benefits

General Information about the OPEB Plan

The State of New Jersey reports a liability as a result of its statutory requirements to pay other postemployment (health) benefits for State Health Benefit Local Education Retired Employees Plan. The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions. The State Health Benefit Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 52:14-17.32f. According to N.J.S.A 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 9. Other Post-Retirement Benefits (continued)

percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The total nonemployer OPEB liability does not include certain other postemployment benefit obligations that are provided by the local education employers. The reporting of these benefits is the responsibility of the individual local education employers.

Basis of Presentation

The Schedule presents the State of New Jersey’s obligation under NJSA 52:14-17.32f. The Schedule does not purport to be a complete presentation of the financial position or changes in financial position of the State Health Benefit Local Education Retired Employees Plan or the State of New Jersey. The accompanying Schedule was prepared in accordance with U.S. generally accepted accounting principles.

Such preparation requires management of the State of New Jersey to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The total nonemployer OPEB liability as of June 30, 2018 was determined by an actuarial valuation as of June 30, 2017. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate: 2.5%

	TPAF/ABP	PERS	PFRS
Salary Increases:			
Through 2026	1.55 - 3.05% based on years of service	2.00 - 6.00% based on years of service	3.25 - 15.25% based on years of service
Thereafter	1.55 - 3.05% based on years of service	3.00 - 7.00% based on years of service	Applied to all future years

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 9. Other Post-Retirement Benefits (continued)

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, and July 1, 2013 – June 30, 2018 for TPAF, PERS and PFRS, respectively.

OPEB Obligation and OPEB Expense - The State's proportionate share of the total Other Post Employment Benefits Obligations, attributable to the School District as of June 30, 2019 was \$225,255,527. The School District's proportionate share was \$0.

The OPEB Obligation was measured as of June 30, 2019, and the total OPEB Obligation used to calculate the OPEB Obligation was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. The State's proportionate share of the OPEB Obligation associated with the District was based on projection of the State's long-term contributions to the OPEB plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2019, the State proportionate share of the OPEB Obligation attributable to the School District was 0.5398047%, which was a decrease of 0.0193753% from its proportion measured as of June 30, 2018.

For the fiscal year ended June 30, 2020, the State of New Jersey recognized an OPEB expense in the amount of \$2,333,373 for the State's proportionate share of the OPEB expense attributable to the School District. This OPEB expense was based on the OPEB plans June 30, 2019 measurement date.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Discount Rate

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of Total Nonemployer OPEB Liability to changes in discount rate

The following presents the total nonemployer OPEB liability as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 9. Other Post-Retirement Benefits (continued)

	June 30, 2019		
	At 1% Decrease (2.50%)	At Discount Rate (3.50%)	At 1% Increase (4.50%)
State of New Jersey's Proportionate Share of Total OPEB Obligations Associated with the School District	\$ 266,115,792	\$ 225,255,527	\$ 192,798,372
State of New Jersey's Total Non- employer Liability	\$ 49,298,534,898	\$ 41,729,081,045	\$ 35,716,321,820

Sensitivity of Total Nonemployer OPEB Liability to changes in the healthcare trend rate

The following presents the total nonemployer OPEB liability as of June 30, 2019, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is 1- percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2019		
	1% Decrease	Healthcare Cost Trend Rate *	1% Increase
State of New Jersey's Proportionate Share of Total OPEB Obligations Associated with the School District	\$ 185,600,514	\$ 225,255,527	\$ 277,750,622
State of New Jersey's Total Nonemployer OPEB Liability	\$ 34,382,902,820	\$ 41,729,081,045	\$ 51,453,912,586

* See Healthcare Cost Trend Assumptions for details of rates.

Additional Information

Collective balances of the Local Group at June 30, 2019 are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in Proportion Differences between Expected & Actual Experience	\$ 1,921,145,183	\$ (1,921,145,183)
Change in Assumptions	-	(10,484,965,300)
Contributions Made in Fiscal Year	-	(8,481,529,343)
Year Ending 2020 After June 30, 2019 Measurement Date **	TBD	-
	<u>\$ 1,921,145,183</u>	<u>\$ (20,887,639,826)</u>

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 9. Other Post-Retirement Benefits (continued)

** Employer Contributions made after June 30, 2019 are reported as a deferred outflow of resources, but are not amortized in expense.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	
2020	\$ (2,546,527,182)
2021	(2,546,527,182)
2022	(2,546,527,182)
2023	(2,546,527,182)
2024	(2,546,527,182)
Thereafter	<u>(6,233,858,733)</u>
	<u>\$ (18,966,494,643)</u>

Plan Membership

At June 30, 2018, the Program membership consisted of the following:

	<u>June 30, 2018</u>
Active Plan Members	216,892
Inactive Plan Members or Beneficiaries	
Currently Receiving Benefits	<u>148,051</u>
	<u>364,943</u>

Changes in the Total OPEB Liability

The change in the State's Total OPEB liability for the fiscal year ended June 30, 2020 (measurement date June 30, 2019) is as follows:

Total OPEB Liability	
Service Cost	\$ 1,734,404,850
Interest Cost	1,827,787,206
Difference Between Expected & Actual Experience	(7,323,140,818)
Changes of Assumptions	622,184,027
Contributions: Member	37,971,171
Gross Benefit Payments	<u>(1,280,958,373)</u>
Net Change in Total OPEB Liability	(4,381,751,937)
Total OPEB Liability (Beginning)	<u>46,110,832,982</u>
Total OPEB Liability (Ending)	<u>\$ 41,729,081,045</u>
Total Covered Employee Payroll	\$ 13,929,083,479
Net OPEB Liability as a Percentage of Payroll	300%

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 10. On-Behalf Payments for Fringe Benefits and Salaries

As previously mentioned, the School District receives on-behalf payments from the State of New Jersey for normal costs and post-retirement medical costs related to the Teachers’ Pension and Annuity Fund (TPAF) pension plan. The School District is not legally responsible for these contributions. The on-behalf payments are recorded as revenues and expenditures in the government-wide and general fund financial statements. For the fiscal year ended June 30, 2020, the on-behalf payments for pension, social security, post-retirement medical costs, and long-term disability were \$9,482,337, \$3,089,507, \$3,517,773 and \$7,707, respectively.

Note 11. Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

New Jersey Unemployment Compensation Insurance – The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan the School District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State. The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District’s trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>School District Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2019-2020	\$ 105,426	\$ 163,221	\$ 376,859
2018-2019	110,156	213,112	434,654
2017-2018	110,523	152,240	537,610

Property and Liability Insurance – The School District maintains commercial insurance coverage for property, liability, student accident and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

Note 12. Contingencies

State and Federal Grantor Agencies – The School District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the School District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2020 may be impaired. In the opinion of the School District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying combined financial statements for such contingencies.

Litigation – The School District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the School Districts’ attorney that resolution of these matters will not have a material adverse effect on the financial condition of the School District.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 12. Contingencies (continued)

Economic Dependency – The School District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the School District’s programs and activities.

Note 13. Deferred Compensation

The School District offers its employees a choice of the following deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457. The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Lincoln Investment Planning
VALIC
AXA Equitable
MetLife
ING Life Insurance and Annuity Co.
Advanced Asset Planning Service

Note 14. Compensated Absences

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), “Accounting for Compensated Absences”. A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted varying amount of vacation and sick leave in accordance with the School District's personnel policies. Upon termination, employees are paid for accrued vacation. The School District policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the School District for the unused sick leave in accordance with School Districts’ agreements with the various employee unions.

The liability for vested compensated absences of the governmental fund types is recorded in the Statement of Net Position. At June 30, 2020, the liability for compensated absences reported on the government-wide Statement of Net Position was \$1,030,816.

Note 15. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB) Statement No. 77, a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 15. Tax Abatements (continued)

district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

Note 16. Post-Retirement Health Benefits – Local District

The Pemberton Township School District provides Other Post-Employment Benefits to a closed group of retirees who participated in the E.I.R. and are depicted on the letter from Director of Personnel dated January 4, 1995. The District provides the following benefits:

- Early Retirement Health Benefits including monthly premium payments to the State
- Medicare Part B Premium reimbursements
- With 20 years of service with Pemberton, free dental and vision coverage from ages 55 to 65
- Free medical and prescription drug coverage from ages 55 to 65 for retirees that do not meet the age 55 required by the State Employees Health Benefit Plan
- Those hired after July 1, 2001 are not eligible.

Basis of Valuation

This valuation has been conducted as of June 30, 2020 based upon June 30, 2020 census, plan, design and financial information provided by the District. Census includes 131 participants currently receiving retiree benefits, and 62 active participants who can satisfy the requirements, of whom 42 are eligible to retire as of the valuation date. The average age of the active population is 56 and the average age of the retiree population is 65.

Actuarial assumptions were selected with the intention of satisfying the requirements of New Jersey Local Finance Notice 2007-15 in addition to Statement of Government Accounting Standard Number 75.

Demographic assumptions were selected based on those used by the State Division of Pensions and Benefits in calculating pension benefits taken from July 1, 2018 report from Conduent. While some assumptions were simplified to reflect the smaller population, and to simplify the valuation process, the valuation results reasonably conform to the requirements of Local Finance Notice 2007-15.

Health care (economic) assumptions were selected based on those used by the State Health Benefits Program in calculating SHBP member OPEB requirements taken from the July 1, 2018 report from Aon Consultants.

The following table outlines the Key Actuarial Assumptions for the calculation:

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 16. Post-Retirement Health Benefits – Local District (continued)

<i>Mortality</i>	<i>RP 2000 Combined Healthy Male Mortality Rates Set Forward Three Years</i>
<i>Turnover</i>	<i>NJ State Pensions Ultimate Withdrawal Rates - prior to benefits eligibility</i>
<i>Assumed Retirement Age</i>	<i>At first eligibility after completing 20 years but less than 30 years of service and attainment of age 55 but less than age 65</i>
<i>Full Attribution Period</i>	<i>Service to Assumed Retirement Age</i>
<i>Annual Discount Rate</i>	<i>3.50% Based on the Bond Buyer 20 Index June 30, 2019 2.21% Based on the Bond Buyer 20 Index June 30, 2020</i>
<i>CIP Increase</i>	<i>2.50%</i>
<i>Rate of Salary Increase</i>	<i>2.50%</i>
<i>Medical Trend</i>	<i>Medical - 5.80% in 2018, reducing by 0.1% per annum, leveling at 5.00% per annum in 2026 Drug - 10.00% in 2018, reducing by 0.5% per annum to 2022 and 1.0% per annum thereafter, leveling at 5.00% per annum in 2026 Dental and Vision - 3.50% per annum</i>
<i>Medical Cost Aging Factor</i>	<i>NJ SHBP Medical Morbidity Rates</i>

- Attribution period – The attribution period begins with the date of hire and ends with full benefits eligibility date.
- Per capita cost methods – The valuation reflects per capita net premium costs based on actual 2019-20 medical, prescription drug, dental and vision premiums and the plan option selected. Plan selections are assumed to remain unchanged in retirement. The age specific cost was derived based on per person costs at the average age of the active population (56) and scaled to each age based on the medical cost aging factors. At age 65, Medicare becomes the primary payor of medical benefits and consequently, per capita plan costs are offset by Medicare payments. Thus, post-65 costs were decreased using the assumption that Medicare picks up 66.7% of medical costs.
- Retiree Contributions – NJ Chapter 78 requires that certain future retirees contribute toward the cost of their benefits. Specifically, those who had retired prior to passage of Chapter 78 and those employees that had more than 25 years of service on the date of passage are grandfathered. All others are subject to the contribution rates in effect when they retire, but not less than 1.5% of their annual retirement allowance from the Public Employees Retirement System. For purposes of this valuation and for conservatism, we have assumed that future retiree contributions percentage rates will not increase. Thus, we assumed that a future retiree will contribute his/her current employee contribution as reported by the District increased annually by the rate of medical trend.
- Actuarial valuation method – Entry Age Normal Funding Method based on a level percentage of salary utilizing rate of salary increase.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 16. Post-Retirement Health Benefits – Local District (continued)

Results of Valuation

Total OPEB Liability and Net OPEB Liability

The components of the net OPEB liability of the plan as of June 30, 2020, are as follows:

Total OPEB Liability	\$ 2,485,418
Plan Fiduciary Net Position	-
Net OPEB Liability	\$ 2,485,418
Net Position/OPEB Liability	0.00%

The Total OPEB Liability is the actuarial accrued liability. The Net OPEB Liability is the Total OPEB Liability less the Fiduciary Net Position (assets). Since there are no plan assets to offset the liability, the two are equal.

Total OPEB Expense

The Total OPEB Expense is the measure of annual cost based on the actuarial funding method utilized. It is comprised of the “Service Cost” (aka “normal cost”) which is the portion of future liabilities attributable to the measurement year, plus recognized portion of the experience gain or loss, and interest on the Net OPEB Liability during the year. For the year ended June 30, 2020, the School District recognized full accrual expense of \$(77,727) in the government-wide financial statements.

Sensitivity of the Net OPEB Liability To Changes in the Discount Rate

The following presents the net OPEB liability of the District, calculated using the discount rate of 2.74%, as well as what the District’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.74%) or 1-percentage-point higher (3.74%) than the current rate:

	1% Decrease (1.74%)	Current Discount Rate (2.74%)	1% Increase (3.74%)
Net OPEB Liability	\$ 2,815,238	\$ 2,485,418	\$ 2,222,528

Sensitivity of the Net OPEB Liability To Changes in the Medical Inflation Rate

The following presents the net OPEB liability of the District, calculated using the current medical inflation rate as well as what the District’s net OPEB liability would be if it were calculated using a trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Health Care Trend Rate	1% Increase
Net OPEB Liability	\$ 2,217,778	\$ 2,485,418	\$ 2,815,579

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 16. Post-Retirement Health Benefits – Local District (continued)

Summary of Deferred Outflows and Inflows to OPEB Expense

	Deferred Outflows <u>of Resources</u>	Deferred Inflows <u>of Resources</u>
Differences Between Expected and Actual Experience	\$ 445,057	\$ -
Change of Assumptions	<u>-</u>	<u>-</u>
Total	<u>\$ 445,057</u>	<u>\$ -</u>

Amounts Reported as Deferred Outflows and Inflows Related to OPEB Expense

Year Ending <u>June 30</u>	<u>Amount</u>
2021	\$ 41,600
2022	41,600
2023	41,600
2024	41,600
2025	41,600
Thereafter	<u>237,057</u>
	<u>\$ 445,057</u>

Note 17. Calculation of Excess Surplus

The designation for Restricted Fund Balance – Excess Surplus is a required calculation pursuant to N.J.S.A.18A:7F-7. New Jersey school districts are required to reserve General Fund fund balance at the fiscal year-end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years’ budget. The excess fund balance at June 30, 2020 was \$-0-.

Note 18. Fund Balances

General Fund – Of the \$19,281,579 General Fund fund balance at June 30, 2020, \$5,121,607 has been restricted for the Capital Reserve Account; \$6,361,900 has been restricted for the Maintenance Reserve Account; \$8,714,521 has been restricted for the Impact Aid Reserve Account; \$500,000 has been restricted for Emergency Reserve; \$927,829 has been assigned to other purposes; \$3,000,000 has been assigned for Designated for Subsequent Year’s Expenditures; and (\$5,344,278) has been unassigned.

Capital Projects Fund – Of the \$2,511,807 Capital Projects Fund fund balance at June 30, 2020, \$2,424,422 is restricted for future capital projects approved by the School District and \$87,385 has been assigned to other purposes.

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 19. Deficit Fund Balances

The School District has a deficit fund balance of \$5,344,278 in the General Fund and \$800,751 in the Special Revenue Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payment(s) in the subsequent fiscal year, the school district cannot recognize the June state aid payment(s) (on the GAAP financial statements) until the year the State records the payable. Due to the timing difference of recording the June state aid payment(s), the General and Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unreserved, undesignated general fund balance that is reported as a direct result from a delay in the June payment(s) of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficits in the fund statements (modified accrual basis) of \$5,344,278 and \$800,751 are less than or equal to the last two state aid payments.

Note 20. Deficit in Net Position

Unrestricted Net Position – The School District governmental activities had a deficit in unrestricted net position in the amount of \$52,527,848 at June 30, 2020. The primary causes of this deficit are the School District not recognizing the receivable for the last two state aid payments and the recording of the net pension liability for the Public Employee’s Retirement System (PERS) as of June 30, 2020. This deficit in unrestricted net position for governmental activities does not indicate that the School District is facing financial difficulties.

Note 21. Operating Leases

The School District has a commitment to lease iPads under an operating lease for four years. Total lease payments made during the year ended June 30, 2020 amounted to \$88,091. Future minimum lease payments are as follows:

Fiscal Year Ending <u>June 30,</u>	
2021	\$ 88,091
2022	88,091
2023	<u>88,091</u>
Total Minimum Lease Payments	264,273
Less: Amount Representing Interest	<u>(12,641)</u>
Present Value of Minimum Lease Payments	<u><u>\$ 251,632</u></u>

PEMBERTON TOWNSHIP SCHOOL DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020 (continued)**

Note 22. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2020 and February 4, 2021, the date that the financial statements were available for issuance, for possible disclosure and recognition in the financial statements, and no items other than the below have come to the attention of the School District that would require disclosure.

COVID – 19 – has caused considerable economic damage to the New Jersey economy. As a result, Governor Murphy decreased the originally appropriated school state aid by over \$335 million state wide for the 2020-2021 school year. The Pemberton Township School District’s state aid was not reduced as a result of the above action taken by Governor Murphy.

As the COVID-19 pandemic remains a fluid situation, outside of the reduction in state aid, it is not currently known what further economic challenges are ahead for local school districts.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

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C. Budgetary Comparison Schedules

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020				POSITIVE/ (NEGATIVE)
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL
Revenues:					
Local Sources:					
Local Tax Levy	\$ 15,638,896	\$ -	\$ 15,638,896	\$ 15,638,896	\$ -
Tuition	200,000	-	200,000	350,585	150,585
Interest Earned on Maintenance Reserve	250	-	250	-	(250)
Interest Earned on Capital Reserve	250	-	250	-	(250)
Miscellaneous	529,000	-	529,000	540,236	11,236
Total Local Sources	16,368,396	-	16,368,396	16,529,717	161,321
State Sources:					
Categorical Special Education Aid	3,488,912	-	3,488,912	3,488,912	-
Equalization Aid	44,597,100	-	44,597,100	44,597,100	-
Categorical Security Aid	1,398,487	-	1,398,487	1,398,487	-
Adjustment Aid	26,030,478	-	26,030,478	26,030,478	-
Categorical Transportation Aid	2,481,707	-	2,481,707	2,481,707	-
School Choice Aid	95,789	-	95,789	95,789	-
Emergency Aid	-	410,000	410,000	410,000	-
Extraordinary Aid	342,368	-	342,368	623,164	280,796
Nonbudgeted:					
On-Behalf TPAF:					
Post-Retirement Medical Contributions	-	-	-	3,517,773	3,517,773
Normal Pension Contributions	-	-	-	9,482,337	9,482,337
Long-Term Disability Insurance	-	-	-	7,707	7,707
Reimbursed TPAF Social Security Contributions	-	-	-	3,089,507	3,089,507
Total State Sources	78,434,841	410,000	78,844,841	95,222,961	16,378,120
Federal Sources:					
Impact Aid	1,600,000	-	1,600,000	2,287,931	687,931
Medicaid Reimbursement	291,763	-	291,763	344,156	52,393
Total Federal Services	1,891,763	-	1,891,763	2,632,087	740,324
Total Revenues	\$ 96,695,000	\$ 410,000	\$ 97,105,000	\$ 114,384,765	\$ 17,279,765
Expenditures:					
Current Expense:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 1,516,358	\$ 22,777	\$ 1,539,135	\$ 1,526,391	\$ 12,744
Grades 1 - 5	10,199,629	(54,535)	10,145,094	10,128,859	16,235
Grades 6 - 8	5,724,684	(297,389)	5,427,295	5,406,054	21,241
Grades 9 - 12	5,922,368	(17,562)	5,904,806	5,776,713	128,093
Regular Programs - Home Instruction:					
Salaries of Teachers	90,000	9,340	99,340	99,339	1
Purchased Professional/Educational Services	35,000	-	35,000	21,205	13,795
Other Purchased Services	6,000	1,000	7,000	3,555	3,445
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	637,387	3,840	641,227	632,537	8,690
Purchased Professional/Educational Services	489,960	(229,672)	260,288	193,863	66,425
Purchased Technical Services	220,000	(5,000)	215,000	214,671	329
Other Purchased Services	149,050	4,112	153,162	38,519	114,643
General Supplies	943,946	150,927	1,094,873	747,300	347,573
Textbooks	450,652	(4,650)	446,002	4,410	441,592
Other Objects	71,247	2,200	73,447	57,256	16,191
Total Regular Programs - Instruction	26,456,281	(414,612)	26,041,669	24,850,672	1,190,997

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Learning and/or Language Disabilities:					
Salaries of Teachers	244,528	3,273	247,801	243,237	4,564
Other Salaries for Instruction	168,388	14,397	182,785	169,748	13,037
Purchased Professional/ Educational Services	346	-	346	-	346
Other Purchased Services	1,425	7,193	8,618	279	8,339
General Supplies	13,605	-	13,605	2,234	11,371
Textbooks	2,000	-	2,000	-	2,000
Other Objects	400	-	400	-	400
Total Learning and/or Language Disabilities	430,692	24,863	455,555	415,498	40,057
Multiple Disabilities:					
Salaries of Teachers	1,073,540	53,344	1,126,884	1,080,517	46,367
Other Salaries for Instruction	964,872	(48,189)	916,683	910,101	6,582
Other Purchased Services	2,250	28	2,278	988	1,290
General Supplies	35,365	522	35,887	21,418	14,469
Textbooks	6,150	-	6,150	-	6,150
Other Objects	3,500	-	3,500	-	3,500
Total Multiple Disabilities	2,085,677	5,705	2,091,382	2,013,024	78,358
Resource Room:					
Salaries of Teachers	5,270,786	18,354	5,289,140	5,272,381	16,759
Other Salaries for Instruction	629,200	51,290	680,490	677,358	3,132
Purchased Professional Services	10,510	-	10,510	-	10,510
Other Purchased Services	8,845	-	8,845	2,360	6,485
General Supplies	34,556	(550)	34,006	5,130	28,876
Textbooks	6,955	-	6,955	-	6,955
Other Objects	250	-	250	-	250
Total Resource Room	5,961,102	69,094	6,030,196	5,957,229	72,967
Preschool Disabilities - Full Time:					
Salaries of Teachers	358,174	(129,296)	228,878	223,337	5,541
Other Salaries for Instruction	235,545	(32,106)	203,439	203,268	171
Other Purchased Services	700	-	700	-	700
General Supplies	8,500	-	8,500	2,372	6,128
Total Preschool Handicapped - Full Time	602,919	(161,402)	441,517	428,977	12,540
Salaries of Teachers (11-219-100-101)	90,000	(52,270)	37,730	-	37,730
Total Home Instruction	90,000	(52,270)	37,730	-	37,730
Total Special Education	9,170,390	(114,010)	9,056,380	8,814,728	241,652
Basic Skills/Remedial:					
Salaries of Teachers	1,063,692	(122,751)	940,941	940,935	6
Other Salaries for Instruction	229,016	(20,496)	208,520	204,666	3,854
General Supplies	1,000	-	1,000	-	1,000
Total Basic Skills/Remedial	1,293,708	(143,247)	1,150,461	1,145,601	4,860
Bilingual Education:					
Salaries of Teachers	306,031	(1,497)	304,534	304,531	3
Total Bilingual Education	306,031	(1,497)	304,534	304,531	3

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Vocational Programs - Local Instruction:					
Other Purchased Services	3,000	-	3,000	297	2,703
General Supplies	4,000	-	4,000	755	3,245
Total Vocational Programs-Local Instruction	7,000	-	7,000	1,052	5,948
School Sponsored Cocurricular Activities:					
Salaries	322,446	103,330	425,776	415,855	9,921
Purchased Services	5,000	-	5,000	687	4,313
Total School Sponsored Cocurricular Activities	327,446	103,330	430,776	416,542	14,234
School Sponsored Athletics - Instruction:					
Salaries	308,914	23,294	332,208	332,208	-
Purchased Services	120,975	(11,700)	109,275	103,230	6,045
Supplies and Materials	75,000	26,959	101,959	91,934	10,025
Total School Sponsored Athletics - Instruction	504,889	38,553	543,442	527,372	16,070
Before/After School Programs:					
Salaries	195,417	2,052	197,469	75,084	122,385
Total Before/After School Programs	195,417	2,052	197,469	75,084	122,385
Summer School - Instruction:					
Salaries	119,800	28,800	148,600	107,974	40,626
Salaries of Principals & Assistant Principals	9,000	1	9,001	6,001	3,000
Total Summer School - Instruction	128,800	28,801	157,601	113,975	43,626
Total - Instruction	38,389,962	(500,630)	37,889,332	36,249,557	1,639,775
Undistributed Expenditures:					
Instruction:					
Tuition to Other LEA's - State Regular	125,400	102,891	228,291	176,406	51,885
Tuition to Other LEA's - State Special	48,335	55,522	103,857	80,230	23,627
Tuition to County Vocational School District - Regular	864,739	-	864,739	834,761	29,978
Tuition to County Vocational School District - Special	94,910	-	94,910	92,751	2,159
Tuition to CSSD & Regional Day School	1,636,205	39,529	1,675,734	1,648,904	26,830
Tuition to Private Schools for the Handicapped - State	901,337	(150,687)	750,650	559,724	190,926
Tuition - State Facilities	334,033	-	334,033	334,033	-
Tuition - Other	554,476	(81,459)	473,017	285,853	187,164
Total Undistributed Expenditures - Instruction	4,559,435	(34,204)	4,525,231	4,012,662	512,569
Attendance & Social Work Services:					
Salaries	134,908	3,033	137,941	135,749	2,192
Total Attendance & Social Work Services	134,908	3,033	137,941	135,749	2,192
Health Services:					
Salaries	978,308	20,395	998,703	975,038	23,665
Purchased Professional & Technical Services	8,250	-	8,250	1,131	7,119
Other Purchased Services	562,000	(49,100)	512,900	307,286	205,614
Supplies and Materials	45,479	(3,164)	42,315	27,729	14,586
Total Health Services	1,594,037	(31,869)	1,562,168	1,311,184	250,984

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020			ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET		
Other Support Services - Students - Related Services:					
Salaries	781,684	(38,145)	743,539	743,539	-
Purchased Technical Services	140,000	6,438	146,438	119,922	26,516
Supplies and Materials	10,000	(5,978)	4,022	3,864	158
Total Other Support Services - Students - Related - Services	931,684	(37,685)	893,999	867,325	26,674
Other Support Services - Students - Extra Services:					
Purchased Professional/Educational Services	1,315,000	102,292	1,417,292	1,294,675	122,617
Total Other Support Services - Students - Extra Services	1,315,000	102,292	1,417,292	1,294,675	122,617
Other Support Services - Students - Regular:					
Salaries of Other Professional Staff	1,506,448	(9,635)	1,496,813	1,483,804	13,009
Purchased Professional/Educational Services	41,100	2,371	43,471	30,207	13,264
Purchased Technical Services	750	-	750	-	750
Other Purchased Services	6,825	-	6,825	4,515	2,310
Supplies and Materials	26,728	(9,871)	16,857	7,302	9,555
Total Other Support Services - Students - Regular	1,581,851	(17,135)	1,564,716	1,525,828	38,888
Other Support Services - Students - Special Services:					
Salaries of Other Professional Staff	2,478,499	(73,548)	2,404,951	2,358,423	46,528
Salaries of Secretarial & Clerical Assistants	364,104	(2,966)	361,138	360,458	680
Miscellaneous Purchased Services	24,000	-	24,000	14,161	9,839
Supplies and Materials	65,000	15,647	80,647	22,697	57,950
Total Other Support Services - Students - Special - Services	2,931,603	(60,867)	2,870,736	2,755,739	114,997
Improvement of Instruction Services/Other Support Services - Instruction Staff:					
Salaries of Supervisors of Instruction	902,067	125,756	1,027,823	1,027,822	1
Salaries of Other Professional Staff	156,709	(24,760)	131,949	33,644	98,305
Salaries of Secretarial & Clerical Assistants	118,233	30,282	148,515	148,514	1
Unused Vacation Pay to Term./Retired Staff	-	12,581	12,581	12,581	-
Salaries of Facilitators, Math & Literacy	143,202	(3,161)	140,041	140,040	1
Purchased Professional/Educational Services	292,042	(3,164)	288,878	255,488	33,390
Other Purchased Services	78,600	-	78,600	52,313	26,287
Supplies and Materials	51,002	-	51,002	40,543	10,459
Total Improvement of Instruction Services/Other Support Services Instructional Staff	1,741,855	137,534	1,879,389	1,710,945	168,444
Educational Media Services/School Library:					
Salaries	1,332,171	5,766	1,337,937	1,335,858	2,079
Salaries of Technology Coordinators	75,136	26,795	101,931	101,929	2
Purchased Professional&Technical Services	161,083	82,615	243,698	217,649	26,049
Other Purchased Services	47,586	(11,539)	36,047	27,708	8,339
Supplies and Materials	843,315	201,275	1,044,590	943,894	100,696
Total Educational Media Services/ School Library	2,459,291	304,912	2,764,203	2,627,038	137,165

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Instructional Staff Training Services:					
Purchased Professional/Educational Services	10,000	(7,000)	3,000	-	3,000
Total Instructional Staff Training Services	10,000	(7,000)	3,000	-	3,000
Support Services General Administration:					
Salaries	247,832	33,541	281,373	281,373	-
Legal Services	84,693	35,240	119,933	118,841	1,092
Audit Fees	45,138	278	45,416	45,396	20
Architectural/Engineering Fees	67,417	(28,102)	39,315	35,432	3,883
Other Purchased Professional Services	75,085	6,344	81,429	75,874	5,555
Telephone/Communications	293,500	45,940	339,440	336,112	3,328
BOE Other Purchased Services	7,223	220	7,443	7,261	182
Other Purchased Services	193,203	22,235	215,438	214,585	853
General Supplies	5,441	(1,380)	4,061	2,885	1,176
Judgments Against School District	10,000	8,000	18,000	17,974	26
BOE Membership Dues & Fees	26,000	(68)	25,932	25,330	602
Total Support Services General Administration	1,055,532	122,248	1,177,780	1,161,063	16,717
Support Services School Administration:					
Salaries of Principals&Assistant Principals	1,964,324	18,768	1,983,092	1,972,985	10,107
Salaries of Secretarial & Clerical Assistants	907,661	(43,871)	863,790	862,099	1,691
Other Salaries	294,284	8,691	302,975	300,357	2,618
Unused Vacation Pay to Term./Retired Staff	-	17,654	17,654	17,653	1
Other Purchased Services	9,260	(397)	8,863	2,632	6,231
Supplies and Materials	29,973	(10,279)	19,694	9,335	10,359
Total Support Services School Administration	3,205,502	(9,434)	3,196,068	3,165,061	31,007
Central Services:					
Salaries	909,565	73,641	983,206	983,205	1
Purchased Professional Services	51,499	12,754	64,253	47,613	16,640
Purchased Technical Services	20,000	7,700	27,700	17,473	10,227
Other Purchased Services	18,320	(1,712)	16,608	10,358	6,250
Supplies and Materials	93,050	8,928	101,978	90,740	11,238
Expenditures	65,601	(2,275)	63,326	59,467	3,859
Total Central Services	1,158,035	99,036	1,257,071	1,208,856	48,215
Administrative Information Technology:					
Salaries	415,695	7,980	423,675	423,675	-
Purchased Technical Services	360,747	6,457	367,204	362,086	5,118
Total Administrative Information Technology	776,442	14,437	790,879	785,761	5,118
Allowable Maintenance for School Facilities:					
Cleaning, Repair & Maintenance Services	254,050	680,000	934,050	896,259	37,791
General Supplies	254,050	(120,000)	134,050	123,478	10,572
Total Allowable Maintenance for School Facilities	508,100	560,000	1,068,100	1,019,737	48,363

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020				POSITIVE/ (NEGATIVE)
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	FINAL TO ACTUAL
Custodial Services:					
Salaries	3,440,802	(228,379)	3,212,423	3,157,149	55,274
Unused Vacation Pay to Term./Retired Staff	-	21,875	21,875	21,875	-
Purchased Professional&Technical Services	18,000	283,520	301,520	224,343	77,177
Cleaning, Repair & Maintenance Services	643,338	25,561	668,899	597,854	71,045
Other Purchased Property Services	122,500	1,318	123,818	107,866	15,952
Insurance	500,000	53,049	553,049	550,342	2,707
Miscellaneous Purchased Services	2,700	-	2,700	1,482	1,218
General Supplies	540,613	161,353	701,966	544,319	157,647
Energy (Electricity)	420,000	671,118	1,091,118	1,091,118	-
Energy (Gas)	1,100,000	(799,236)	300,764	285,968	14,796
Other Objects	20,560	-	20,560	17,657	2,903
Total Custodial Services	6,808,513	190,179	6,998,692	6,599,973	398,719
Care & Upkeep of Grounds:					
Salaries	146,040	(388)	145,652	144,610	1,042
Purchased Professional and Technical Services	129,300	(29,870)	99,430	56,363	43,067
General Supplies	159,600	(118,407)	41,193	25,265	15,928
Total Care and Upkeep of Grounds	434,940	(148,665)	286,275	226,238	60,037
Security:					
Salaries	1,071,563	(5,007)	1,066,556	1,056,881	9,675
Purchased Professional&Technical Services	63,560	(27,037)	36,523	31,554	4,969
General Supplies	26,000	9,000	35,000	25,555	9,445
Total Security	1,161,123	(23,044)	1,138,079	1,113,990	24,089
Student Transportation Services:					
Salaries for Pupil Transportation (Between Home & School) - Regular	1,972,507	156,640	2,129,147	2,128,271	876
Salaries for Pupil Transportation (Between Home & School) - Special Education	-	-	-	-	-
Home & School) - Special Education	783,766	54,678	838,444	838,443	1
Other Purchased Prof and Technical Serv.	36,000	30,466	66,466	66,464	2
Cleaning, Repair & Maintenance Services	135,000	43,390	178,390	94,084	84,306
Contracted Services (Between Home & School) Vendors	526,200	115,841	642,041	624,088	17,953
Contracted Services (Aid in Lieu of Payments) - Nonpublic Schools	81,000	-	81,000	47,000	34,000
Miscellaneous Purchased Services - Transportation	121,000	55,803	176,803	166,752	10,051
Supplies and Materials	714,493	218,787	933,280	559,456	373,824
Miscellaneous Expenditures	2,500	-	2,500	878	1,622
Total Student Transportation Services	4,372,466	675,605	5,048,071	4,525,436	522,635
Unallocated Benefits Employee Benefits:					
Social Security	1,870,000	-	1,870,000	1,624,000	246,000
PERS Contributions	2,100,000	-	2,100,000	2,074,724	25,276
DCRP Contributions	70,000	-	70,000	67,705	2,295
Workmen's Compensation	980,000	(18,686)	961,314	954,021	7,293
Health Benefits	19,724,268	(2,330,865)	17,393,403	15,881,309	1,512,094
Tuition Reimbursements	100,000	(10,000)	90,000	79,429	10,571
Medical Waivers	101,668	3,965	105,633	104,539	1,094
Unused Vacation Pay to Term./Retired Staff	254,966	99,820	354,786	354,786	-
Total Unallocated Benefits - Employee Benefits	25,200,902	(2,255,766)	22,945,136	21,140,513	1,804,623

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Nonbudgeted:					
On-Behalf TPAF:					
Post-Retirement Medical Contributions	-	-	-	3,517,773	(3,517,773)
Normal Pension Contributions	-	-	-	9,482,337	(9,482,337)
Long-Term Disability Insurance	-	-	-	7,707	(7,707)
Reimbursed TPAF Social Security Contributions	-	-	-	3,089,507	(3,089,507)
Total Undistributed Expenditures	61,941,219	(416,393)	61,524,826	73,285,097	(11,760,271)
Total Expenditures - Current Expense	100,331,181	(917,023)	99,414,158	109,534,654	(10,120,496)
Capital Outlay:					
Interest Deposit on Maintenance Reserve	250	-	250	-	250
Interest Deposit on Capital Reserve	250	-	250	-	250
Equipment:					
Regular Programs - Instruction:					
Grades 1 - 5	4,500	1,696	6,196	3,147	3,049
Grades 6 - 8	7,613	-	7,613	-	7,613
Grades 9 - 12	12,000	(3,000)	9,000	4,706	4,294
Undistributed Expenditures:					
Support Services-Student Special	-	7,355	7,355	7,355	-
Health Services	-	3,197	3,197	3,197	-
Media Services	3,500	40,286	43,786	34,438	9,348
Custodial Services	19,500	(1,608)	17,892	17,890	2
Care and Upkeep of Grounds	58,800	25,950	84,750	84,750	-
Security	-	2,490	2,490	2,490	-
Student Transportation:					
School Bus - Regular	-	293,265	293,265	-	293,265
School Bus - Special	-	134,503	134,503	134,502	1
Total Equipment	106,413	504,134	610,547	292,475	318,072
Facilities Acquisition & Construction Services:					
Construction Services	460,000	299,418	759,418	599,798	159,620
Architectural/Engineering Services	65,000	199,914	264,914	249,089	15,825
Total Facilities Acquisition & Construction Services	525,000	499,332	1,024,332	848,887	175,445
Total Capital Outlay	631,413	1,003,466	1,634,879	1,141,362	493,517
Transfer of Funds to Charter Schools	-	27,766	27,766	27,766	-
Total Expenditures	100,962,594	114,209	101,076,803	110,703,782	(9,626,979)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures Before Other Financing Sources(Uses)	(4,267,594)	295,791	(3,971,803)	3,680,983	7,652,786
Other Financing Sources/(Uses):					
Operating Transfer Out - Capital Projects	-	(515,280)	(515,280)	(515,280)	-
Operating Transfer Out - Special Revenue	(490,506)	-	(490,506)	-	490,506
Operating Transfer In-Contribution to Whole School Reform	56,332,134	-	56,332,134	55,025,779	(1,306,355)
Operating Transfer Out - Contribution to Whole School Reform	(56,332,134)	-	(56,332,134)	(55,025,779)	1,306,355
Total Other Financing Sources/(Uses)	(490,506)	(515,280)	(1,005,786)	(515,280)	490,506

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020				POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Excess/(Deficiency) of Revenues Over/(Under)					
Expenditures	(4,758,100)	(219,489)	(4,977,589)	3,165,703	8,143,292
Fund Balances, July 1	23,731,316	-	23,731,316	23,731,316	-
Fund Balances, June 30	\$ 18,973,216	\$ (219,489)	\$ 18,753,727	\$ 26,897,019	\$ 8,143,292

RECAPITULATION OF FUND BALANCE:

Restricted Fund Balance:	
Maintenance Reserve	\$ 6,361,900
Capital Reserve	5,121,607
Impact Aid Reserve	8,714,521
Emergency Aid Reserve	500,000
Assigned Fund Balance:	
Designated for Subsequent Year's Expenditures	3,000,000
Year-End Encumbrances	927,829
Unassigned Fund Balance	<u>2,271,162</u>
Subtotal	<u>26,897,019</u>
Reconciliation to Governmental Funds Statements (GAAP):	
Last Two State Aid Payments Not Recognized on GAAP Basis	<u>(7,615,440)</u>
Fund Balance per Governmental Funds (GAAP)	<u>\$ 19,281,579</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Revenues:												
Local Sources:												
Local Tax Levy	\$ 15,638,896	\$ -	\$ 15,638,896	\$ -	\$ -	\$ 15,638,896	\$ 15,638,896	\$ -	\$ 15,638,896	\$ 15,638,896	\$ -	\$ 15,638,896
Tuition	200,000	-	200,000	-	-	200,000	200,000	-	200,000	350,585	-	350,585
Interest Earned on Maintenance Reserve	250	-	250	-	-	250	250	-	250	-	-	-
Interest Earned on Capital Reserve	250	-	250	-	-	250	250	-	250	-	-	-
Miscellaneous	529,000	-	529,000	-	-	529,000	529,000	-	529,000	540,236	-	540,236
Total Local Sources	16,368,396	-	16,368,396	-	-	16,368,396	16,368,396	-	16,368,396	16,529,717	-	16,529,717
State Sources:												
Categorical Special Education Aid	3,488,912	-	3,488,912	-	-	3,488,912	3,488,912	-	3,488,912	3,488,912	-	3,488,912
Equalization Aid	44,597,100	-	44,597,100	-	-	44,597,100	44,597,100	-	44,597,100	44,597,100	-	44,597,100
Categorical Security Aid	1,398,487	-	1,398,487	-	-	1,398,487	1,398,487	-	1,398,487	1,398,487	-	1,398,487
Adjustment Aid	26,030,478	-	26,030,478	-	-	26,030,478	26,030,478	-	26,030,478	26,030,478	-	26,030,478
Categorical Transportation Aid	2,481,707	-	2,481,707	-	-	2,481,707	2,481,707	-	2,481,707	2,481,707	-	2,481,707
School Choice Aid	95,789	-	95,789	-	-	95,789	95,789	-	95,789	95,789	-	95,789
Emergency Aid	342,368	-	342,368	410,000	-	410,000	410,000	-	410,000	410,000	-	410,000
Extraordinary Aid	-	-	-	-	-	-	-	-	-	623,164	-	623,164
Nonbudgeted:												
On-Behalf TPAF:												
Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773
Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337
Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507
Total State Sources	78,434,841	-	78,434,841	410,000	-	410,000	78,844,841	-	78,844,841	95,222,961	-	95,222,961
Federal Sources:												
PL 81-874 Impact Aid	1,600,000	-	1,600,000	-	-	1,600,000	1,600,000	-	1,600,000	2,287,931	-	2,287,931
Medicaid Reimbursement	291,763	-	291,763	-	-	291,763	291,763	-	291,763	344,156	-	344,156
Total Federal Sources	1,891,763	-	1,891,763	-	-	1,891,763	1,891,763	-	1,891,763	2,632,087	-	2,632,087
Total Revenues	\$ 96,695,000	\$ -	\$ 96,695,000	\$ 410,000	\$ -	\$ 410,000	\$ 97,105,000	\$ -	\$ 97,105,000	\$ 114,384,765	\$ -	\$ 114,384,765

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Expenditures:												
Current Expense:												
Instruction - Regular Programs:												
Salaries of Teachers:												
Preschool/Kindergarten	\$ 26,603	\$ 1,489,755	\$ 1,516,358	\$ 3,446	\$ 19,331	\$ 22,777	\$ 30,049	\$ 1,509,086	\$ 1,539,135	\$ 21,142	\$ 1,505,249	\$ 1,526,391
Grades 1 - 5	189,746	10,009,883	10,199,629	125,190	(179,725)	(54,535)	314,936	9,830,158	10,145,094	300,487	9,828,372	10,128,859
Grades 6 - 8	100,680	5,624,004	5,724,684	(420)	(296,969)	(297,389)	100,260	5,327,035	5,427,295	95,407	5,310,647	5,406,054
Grades 9 - 12	160,000	5,762,368	5,922,368	14,129	(31,691)	(17,562)	174,129	5,730,677	5,904,806	93,498	5,683,215	5,776,713
Regular Programs - Home Instruction:												
Salaries of Teachers	90,000	-	90,000	9,340	-	9,340	99,340	-	99,340	99,339	-	99,339
Purchased Professional/Educational Services	35,000	-	35,000	-	-	-	35,000	-	35,000	21,205	-	21,205
Home Instruction Mileage	6,000	-	6,000	1,000	-	1,000	7,000	-	7,000	3,555	-	3,555
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	23,000	614,387	637,387	2,237	1,603	3,840	25,237	615,990	641,227	24,027	608,510	632,537
Purchased Professional/Educational Services	413,798	76,162	489,960	(228,222)	(1,450)	(229,672)	185,576	74,712	260,288	132,807	61,056	193,863
Purchased Technical Services	220,000	-	220,000	(5,000)	-	(5,000)	215,000	-	215,000	214,671	-	214,671
Other Purchased Services	100,864	48,186	149,050	1,400	2,712	4,112	102,264	50,898	153,162	16,885	21,634	38,519
General Supplies	147,414	796,532	943,946	136,215	14,712	150,927	283,629	811,244	1,094,873	232,301	514,999	747,300
Textbooks	380,411	70,241	450,652	(2,100)	(2,500)	(4,650)	378,311	67,691	446,002	-	4,410	4,410
Other Objects	-	71,247	71,247	-	2,200	2,200	-	73,447	73,447	-	57,256	57,256
Total Regular Programs - Instruction	1,893,516	24,562,765	26,456,281	57,215	(471,827)	(414,612)	1,950,731	24,090,938	26,041,669	1,255,324	23,595,348	24,850,672
Learning and/or Language Disabilities:												
Salaries of Teachers	14,050	230,478	244,528	1,790	1,483	3,273	15,840	231,961	247,801	11,277	231,960	243,237
Other Salaries for Instruction	60,000	108,388	168,388	(10,202)	24,599	14,397	49,798	132,987	182,785	36,762	132,986	169,748
Purchased Professional/Educational Services	750	346	1,096	-	7,193	7,193	750	346	1,096	-	346	750
Other Purchased Services	-	675	675	-	-	-	-	-	-	-	-	-
General Supplies	-	13,605	13,605	-	-	-	-	13,605	13,605	-	2,234	2,234
Textbooks	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-
Other Objects	-	400	400	-	-	-	-	400	400	-	-	-
Total Learning and/or Language Disabilities	74,800	355,892	430,692	(8,412)	33,275	24,863	66,388	389,167	455,555	48,318	367,180	415,498
Multiple Disabilities:												
Salaries of Teachers	23,200	1,050,340	1,073,540	18,663	34,681	53,344	41,863	1,085,021	1,126,884	39,053	1,041,464	1,080,517
Other Salaries for Instruction	22,157	942,715	964,872	3,759	(51,948)	(48,189)	25,916	890,767	916,683	19,971	890,130	910,101
Other Purchased Services	1,000	1,250	2,250	-	28	28	1,000	1,278	2,278	802	186	988
General Supplies	-	35,365	35,365	-	522	522	-	35,887	35,887	-	21,418	21,418
Textbooks	-	6,150	6,150	-	-	-	-	6,150	6,150	-	-	-
Other Objects	-	3,500	3,500	-	-	-	-	3,500	3,500	-	-	-
Total Multiple Disabilities	46,357	2,039,320	2,085,677	22,422	(16,717)	5,705	68,779	2,022,603	2,091,382	59,826	1,953,198	2,013,024
Resource Room:												
Salaries of Teachers	83,300	5,187,486	5,270,786	37,299	(18,945)	18,354	120,599	5,168,541	5,289,140	113,174	5,159,207	5,272,381
Other Salaries for Instruction	29,700	599,500	629,200	(10,730)	62,020	51,290	18,970	661,520	680,490	15,843	661,515	677,358
Purchased Professional Services	-	10,510	10,510	-	-	-	-	10,510	10,510	-	-	-
Other Purchased Services	3,000	5,845	8,845	-	-	-	3,000	5,845	8,845	1,451	909	2,360
General Supplies	-	34,556	34,556	-	(550)	(550)	-	34,006	34,006	-	5,130	5,130
Textbooks	-	6,955	6,955	-	-	-	-	6,955	6,955	-	-	-
Other Objects	-	250	250	-	-	-	-	250	250	-	-	-
Total Resource Room	116,000	5,845,102	5,961,102	26,569	42,525	69,094	142,569	5,887,627	6,030,196	130,468	5,826,761	5,957,229

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Preschool Disabilities - Full Time:												
Salaries of Teachers	23,000	335,174	358,174	(6,188)	(123,108)	(129,296)	16,812	212,066	228,878	11,272	212,065	223,337
Other Salaries for Instruction	17,700	217,845	235,545	(9,420)	(22,686)	(32,106)	8,280	195,159	203,439	8,109	195,159	203,268
Other Purchased Services	700	-	700	-	-	-	700	-	700	-	-	-
General Supplies	8,500	-	8,500	-	-	-	8,500	-	8,500	2,372	-	2,372
Total Preschool Handicapped - Full Time	49,900	553,019	602,919	(15,608)	(145,794)	(161,402)	34,292	407,225	441,517	21,753	407,224	428,977
Home Instruction :												
Salaries of Teachers	90,000	-	90,000	(52,270)	-	(52,270)	37,730	-	37,730	-	-	-
Total Home Instruction	90,000	-	90,000	(52,270)	-	(52,270)	37,730	-	37,730	-	-	-
Total Special Education	377,057	8,793,333	9,170,390	(27,299)	(86,711)	(114,010)	349,758	8,706,622	9,056,380	260,365	8,554,363	8,814,728
Basic Skills/Remedial:												
Salaries of Teachers	750	1,062,942	1,063,692	12,259	(135,010)	(122,751)	13,009	927,932	940,941	13,008	927,927	940,935
Other Salaries for Instruction	7,000	222,016	229,016	-	(20,496)	(20,496)	7,000	201,520	208,520	3,152	201,514	204,666
General Supplies	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-
Total Basic Skills/Remedial	7,750	1,285,958	1,293,708	12,259	(155,506)	(143,247)	20,009	1,130,452	1,150,461	16,160	1,129,441	1,145,601
Bilingual Education:												
Salaries of Teachers	-	306,031	306,031	-	(1,497)	(1,497)	-	304,534	304,534	-	304,531	304,531
Total Bilingual Education	-	306,031	306,031	-	(1,497)	(1,497)	-	304,534	304,534	-	304,531	304,531
Vocational Programs - Local Instruction:												
Other Purchased Services	3,000	-	3,000	-	-	-	3,000	-	3,000	297	-	297
General Supplies	4,000	-	4,000	-	-	-	4,000	-	4,000	755	-	755
Total Vocational Programs - Local Instruction	7,000	-	7,000	-	-	-	7,000	-	7,000	1,052	-	1,052
School Sponsored Cocurricular Activities:												
Salaries	-	322,446	322,446	-	103,330	103,330	-	425,776	425,776	-	415,855	415,855
Purchased Services	5,000	-	5,000	-	-	-	5,000	-	5,000	687	-	687
Total School Sponsored Cocurricular Activities	5,000	322,446	327,446	-	103,330	103,330	5,000	425,776	430,776	687	415,855	416,542
School Sponsored Athletics - Instruction:												
Salaries	308,914	-	308,914	23,294	-	23,294	332,208	-	332,208	332,208	-	332,208
Purchased Services	120,975	-	120,975	(11,700)	-	(11,700)	109,275	-	109,275	103,230	-	103,230
Supplies and Materials	75,000	-	75,000	26,959	-	26,959	101,959	-	101,959	91,934	-	91,934
Total School Sponsored Athletics - Instruction	504,889	-	504,889	38,553	-	38,553	543,442	-	543,442	527,372	-	527,372
Before/After School Programs:												
Salaries	-	195,417	195,417	-	2,052	2,052	-	197,469	197,469	-	75,084	75,084
Total Before/After School Programs	-	195,417	195,417	-	2,052	2,052	-	197,469	197,469	-	75,084	75,084

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Summer School - Instruction:												
Salaries	119,800	9,000	119,800	28,801	(1)	28,800	28,801	9,001	148,600	28,801	6,001	107,974
Salaries of Principals & Assistant Principals	-	-	9,000	-	1	1	-	9,001	9,001	-	6,001	6,001
Total Summer School - Instruction	119,800	9,000	128,800	28,801	-	28,801	28,801	128,800	157,601	28,801	85,174	113,975
Total - Instruction	2,795,212	35,594,750	38,389,962	109,529	(610,159)	(500,630)	2,904,741	34,984,591	37,889,332	2,089,761	34,159,796	36,249,557
Undistributed Expenditures:												
Instruction:												
Tuition to Other LEA's - State Regular	125,400	-	125,400	102,891	-	102,891	228,291	-	228,291	176,406	-	176,406
Tuition to Other LEA's - State Special	48,335	-	48,335	55,522	-	55,522	103,857	-	103,857	80,230	-	80,230
Tuition to County Vocational School District - Regular	864,739	-	864,739	-	-	-	864,739	-	864,739	834,761	-	834,761
Tuition to County Vocational School District - Special	94,910	-	94,910	-	-	-	94,910	-	94,910	92,751	-	92,751
Tuition to CSSD & Regional Day School	1,636,205	-	1,636,205	39,529	-	39,529	1,675,734	-	1,675,734	1,648,904	-	1,648,904
Tuition to Private Schools for the Handicapped - State	901,337	-	901,337	(150,687)	-	(150,687)	750,650	-	750,650	559,724	-	559,724
Tuition - State Facilities	334,033	-	334,033	-	-	-	334,033	-	334,033	334,033	-	334,033
Tuition - Other	554,476	-	554,476	(81,459)	-	(81,459)	473,017	-	473,017	285,853	-	285,853
Total Undistributed Expenditures - Instruction	4,559,435	-	4,559,435	(34,204)	-	(34,204)	4,525,231	-	4,525,231	4,012,662	-	4,012,662
Attendance & Social Work Services:												
Salaries	134,908	-	134,908	3,033	-	3,033	137,941	-	137,941	135,749	-	135,749
Total Attendance & Social Work Services	134,908	-	134,908	3,033	-	3,033	137,941	-	137,941	135,749	-	135,749
Health Services:												
Salaries	100,267	878,041	978,308	18,200	2,195	20,395	118,467	880,236	998,703	107,089	867,949	975,038
Purchased Professional & Technical Services	8,000	250	8,250	-	-	-	8,000	250	8,250	1,131	-	1,131
Other Purchased Services	562,000	-	562,000	(49,100)	-	(49,100)	512,900	-	512,900	307,286	-	307,286
Supplies and Materials	12,000	33,479	45,479	(4,097)	933	(3,164)	7,903	34,412	42,315	5,729	22,000	27,729
Total Health Services	682,267	911,770	1,594,037	(34,997)	3,128	(31,869)	647,270	914,898	1,562,168	421,235	889,949	1,311,184
Other Support Services - Students - Related Services:												
Salaries	781,684	-	781,684	(38,145)	-	(38,145)	743,539	-	743,539	743,539	-	743,539
Purchased Technical Services	140,000	-	140,000	6,438	-	6,438	146,438	-	146,438	119,922	-	119,922
Supplies and Materials	10,000	-	10,000	(5,978)	-	(5,978)	4,022	-	4,022	3,864	-	3,864
Total Other Support Services - Students - Related - Services	931,684	-	931,684	(37,685)	-	(37,685)	893,999	-	893,999	867,325	-	867,325
Other Support Services - Students - Extra Services:												
Purchased Professional/Educational Services	1,315,000	-	1,315,000	102,292	-	102,292	1,417,292	-	1,417,292	1,294,675	-	1,294,675
Total Other Support Services - Students - Extra Services	1,315,000	-	1,315,000	102,292	-	102,292	1,417,292	-	1,417,292	1,294,675	-	1,294,675

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Other Support Services - Students - Regular:												
Salaries of Other Professional Staff	78,067	1,428,381	1,506,448	3,864	(13,499)	(9,635)	81,931	1,414,882	1,496,813	79,568	1,404,236	1,483,804
Purchased Professional/Educational Services	40,000	1,100	41,100	2,371	-	2,371	42,371	1,100	43,471	30,207	-	30,207
Purchased Technical Services	-	750	750	-	-	-	-	750	750	-	-	-
Other Purchased Services	5,000	1,825	6,825	-	-	-	5,000	1,825	6,825	4,515	-	4,515
Supplies and Materials	12,158	14,570	26,728	(9,871)	-	(9,871)	2,287	14,570	16,857	520	6,782	7,302
Total Other Support Services - Students - Regular	135,225	1,446,626	1,581,851	(3,636)	(13,499)	(17,135)	131,589	1,433,127	1,564,716	114,810	1,411,018	1,525,828
Other Support Services - Students - Special Services:												
Salaries of Other Professional Staff	2,478,499	-	2,478,499	(73,548)	-	(73,548)	2,404,951	-	2,404,951	2,358,423	-	2,358,423
Salaries of Secretarial & Clerical Assistants	364,104	-	364,104	(2,966)	-	(2,966)	361,138	-	361,138	360,458	-	360,458
Miscellaneous Purchased Services	24,000	-	24,000	-	-	-	24,000	-	24,000	14,161	-	14,161
Supplies and Materials	65,000	-	65,000	15,647	-	15,647	80,647	-	80,647	22,697	-	22,697
Total Other Support Services - Students - Special Services	2,931,603	-	2,931,603	(60,867)	-	(60,867)	2,870,736	-	2,870,736	2,755,739	-	2,755,739
Support Services - Instruction Staff:												
Salaries of Supervisors of Instruction	902,067	-	902,067	125,756	-	125,756	1,027,823	-	1,027,823	1,027,822	-	1,027,822
Salaries of Other Professional Staff	56,273	100,436	156,709	(24,208)	(552)	(24,760)	32,065	99,884	131,949	6,644	27,000	33,644
Salaries of Secretarial & Clerical Assistants	118,233	-	118,233	30,282	-	30,282	148,515	-	148,515	148,514	-	148,514
Salaries of Facilitators, Math & Literacy	143,202	-	143,202	(3,161)	-	(3,161)	140,041	-	140,041	140,040	-	140,040
Vacation Payout	-	-	-	12,581	-	12,581	12,581	-	12,581	12,581	-	12,581
Purchased Professional/Educational Services	292,042	-	292,042	(3,164)	-	(3,164)	288,878	-	288,878	255,488	-	255,488
Other Purchased Services	78,600	-	78,600	-	-	-	78,600	-	78,600	52,313	-	52,313
Supplies and Materials	40,500	10,502	51,002	-	-	-	40,500	10,502	51,002	35,130	5,413	40,543
Total Support Services - Instructional Staff	1,630,917	110,938	1,741,855	138,086	(552)	137,534	1,769,003	110,386	1,879,389	1,678,532	32,413	1,710,945
Educational Media Services/School Library:												
Salaries	325,648	1,006,523	1,332,171	(29,430)	35,196	5,766	296,218	1,041,719	1,337,937	295,435	1,040,423	1,335,858
Salaries of Technology Coordinators	75,136	-	75,136	26,795	-	26,795	101,931	-	101,931	101,929	-	101,929
Purchased Professional & Technical Services	160,022	1,061	161,083	82,615	-	82,615	242,637	1,061	243,698	217,649	-	217,649
Other Purchased Services	21,720	25,866	47,586	(17,320)	5,781	(11,539)	4,400	31,647	36,047	2,879	24,829	27,708
Supplies and Materials	673,117	170,198	843,315	218,952	(17,677)	201,275	892,069	152,521	1,044,590	880,792	63,102	943,894
Total Educational Media Services/School Library	1,255,643	1,203,648	2,459,291	281,612	23,300	304,912	1,537,255	1,226,948	2,764,203	1,498,684	1,128,354	2,627,038
Instructional Staff Training Services:												
Purchased Professional/Educational Services	-	10,000	10,000	-	(7,000)	(7,000)	-	3,000	3,000	-	-	-
Total Instructional Staff Training Services	-	10,000	10,000	-	(7,000)	(7,000)	-	3,000	3,000	-	-	-

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Support Services General Administration:												
Salaries	247,832	-	247,832	33,541	-	33,541	281,373	-	281,373	281,373	-	281,373
Legal Services	84,693	-	84,693	35,240	-	35,240	119,933	-	119,933	118,841	-	118,841
Audit Fees	45,138	-	45,138	278	-	278	45,416	-	45,416	45,396	-	45,396
Architectural/Engineering Fees	67,417	-	67,417	(28,102)	-	(28,102)	39,315	-	39,315	35,432	-	35,432
Other Purchased Professional Services	75,085	-	75,085	6,344	-	6,344	81,429	-	81,429	75,874	-	75,874
Telephone/Communications	293,500	-	293,500	45,940	-	45,940	339,440	-	339,440	336,112	-	336,112
BOE Other Purchased Services	7,223	-	7,223	220	-	220	7,443	-	7,443	7,261	-	7,261
Other Purchased Services	193,203	-	193,203	22,235	-	22,235	215,438	-	215,438	214,585	-	214,585
General Supplies	5,441	-	5,441	(1,380)	-	(1,380)	4,061	-	4,061	2,885	-	2,885
Judgements Against School District	10,000	-	10,000	8,000	-	8,000	18,000	-	18,000	17,974	-	17,974
BOE Membership Dues & Fees	26,000	-	26,000	(68)	-	(68)	25,932	-	25,932	25,330	-	25,330
Total Support Services General Administration	1,055,532	-	1,055,532	122,248	-	122,248	1,177,780	-	1,177,780	1,161,063	-	1,161,063
Support Services School Administration:												
Salaries of Principals & Assistant Principals	5,000	1,959,324	1,964,324	-	18,768	18,768	5,000	1,978,092	1,983,092	4,900	1,968,085	1,972,985
Salaries of Secretarial & Clerical Assistants	30,000	877,661	907,661	-	(43,871)	(43,871)	30,000	833,790	863,790	28,312	833,787	862,099
Other Salaries	5,500	288,784	294,284	2,250	6,441	8,691	7,750	295,225	302,975	5,135	295,222	300,357
Unused Vacation Pay to Term./Retired Staff	750	-	-	17,654	-	17,654	17,654	-	17,654	17,653	-	17,653
Other Purchased Services	-	8,510	9,260	-	(397)	(397)	750	8,113	8,863	599	2,033	2,632
Supplies and Materials	-	29,973	29,973	-	(10,279)	(10,279)	-	19,694	19,694	-	9,335	9,335
Total Support Services School Administration	41,250	3,164,252	3,205,502	19,904	(29,338)	(9,434)	61,154	3,134,914	3,196,068	56,599	3,108,462	3,165,061
Central Services:												
Salaries	909,565	-	909,565	73,641	-	73,641	983,206	-	983,206	983,205	-	983,205
Purchased Professional Services	51,499	-	51,499	12,754	-	12,754	64,253	-	64,253	47,613	-	47,613
Purchased Technical Services	20,000	-	20,000	7,700	-	7,700	27,700	-	27,700	17,473	-	17,473
Other Purchased Services	18,320	-	18,320	(1,712)	-	(1,712)	16,608	-	16,608	10,358	-	10,358
Supplies and Materials	93,050	-	93,050	8,928	-	8,928	101,978	-	101,978	90,740	-	90,740
Miscellaneous Expenditures	65,601	-	65,601	(2,275)	-	(2,275)	63,326	-	63,326	59,467	-	59,467
Total Central Services	1,158,035	-	1,158,035	99,036	-	99,036	1,257,071	-	1,257,071	1,208,856	-	1,208,856
Administrative Information Technology:												
Salaries	415,695	-	415,695	7,980	-	7,980	423,675	-	423,675	423,675	-	423,675
Purchased Technical Services	360,747	-	360,747	6,457	-	6,457	367,204	-	367,204	362,086	-	362,086
Total Administrative Information Technology	776,442	-	776,442	14,437	-	14,437	790,879	-	790,879	785,761	-	785,761
Allowable Maintenance for School Facilities:												
Cleaning, Repair & Maintenance Services	254,050	-	254,050	680,000	-	680,000	934,050	-	934,050	896,259	-	896,259
Supplies and Materials	254,050	-	254,050	(120,000)	-	(120,000)	134,050	-	134,050	123,478	-	123,478
Total Allowable Maintenance for School Facilities	508,100	-	508,100	560,000	-	560,000	1,068,100	-	1,068,100	1,019,737	-	1,019,737

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Custodial Services:												
Salaries	3,440,802	-	3,440,802	(228,379)	-	(228,379)	3,212,423	-	3,212,423	3,157,149	-	3,157,149
Unused Vacation Pay to Term./Retired Staff	-	-	-	21,875	-	21,875	21,875	-	21,875	21,875	-	21,875
Purchased Professional & Technical Services	18,000	-	18,000	283,520	-	283,520	301,520	-	301,520	224,343	-	224,343
Cleaning, Repair & Maintenance Services	643,338	-	643,338	25,561	-	25,561	668,899	-	668,899	597,854	-	597,854
Other Purchased Property Services	122,500	-	122,500	1,318	-	1,318	123,818	-	123,818	107,866	-	107,866
Insurance	500,000	-	500,000	53,049	-	53,049	553,049	-	553,049	550,342	-	550,342
Miscellaneous Purchased Services	2,700	-	2,700	-	-	-	2,700	-	2,700	1,482	-	1,482
General Supplies	540,613	-	540,613	161,353	-	161,353	701,966	-	701,966	544,319	-	544,319
Energy (Gas)	420,000	-	420,000	(119,236)	-	(119,236)	300,764	-	300,764	285,968	-	285,968
Energy (Electricity)	1,100,000	-	1,100,000	(8,882)	-	(8,882)	1,091,118	-	1,091,118	1,091,118	-	1,091,118
Other Objects	20,560	-	20,560	-	-	-	20,560	-	20,560	17,657	-	17,657
Total Custodial Services	6,808,513	-	6,808,513	190,179	-	190,179	6,998,692	-	6,998,692	6,599,973	-	6,599,973
Care & Upkeep of Grounds:												
Salaries	146,040	-	146,040	(388)	-	(388)	145,652	-	145,652	144,610	-	144,610
Other Purchased Services	129,300	-	129,300	(29,870)	-	(29,870)	99,430	-	99,430	56,363	-	56,363
General Supplies	159,600	-	159,600	(118,407)	-	(118,407)	41,193	-	41,193	25,265	-	25,265
Total Care & Upkeep of Grounds	434,940	-	434,940	(148,665)	-	(148,665)	286,275	-	286,275	226,238	-	226,238
Security:												
Salaries	125,832	945,731	1,071,563	7,307	(12,314)	(5,007)	133,139	933,417	1,066,556	130,411	926,470	1,056,881
Unused Vacation Pay to Term./Retired Staff	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional & Technical Services	63,560	-	63,560	(27,037)	-	(27,037)	36,523	-	36,523	31,554	-	31,554
General Supplies	25,000	1,000	26,000	10,000	(1,000)	9,000	35,000	-	35,000	25,555	-	25,555
Total Security	214,392	946,731	1,161,123	(9,730)	(13,314)	(23,044)	204,662	933,417	1,138,079	187,520	926,470	1,113,990
Student Transportation Services:												
Salaries for Pupil Transportation (Between Home & School) - Regular	1,972,507	-	1,972,507	156,640	-	156,640	2,129,147	-	2,129,147	2,128,271	-	2,128,271
Salaries for Pupil Transportation (Between Home & School) - Special Education	783,766	-	783,766	54,678	-	54,678	838,444	-	838,444	838,443	-	838,443
Other Purchased Prof. & Technical Services	36,000	-	36,000	30,466	-	30,466	66,466	-	66,466	66,464	-	66,464
Cleaning, Repair & Maintenance Services	135,000	-	135,000	43,390	-	43,390	178,390	-	178,390	94,084	-	94,084
Contracted Services (Between Home & School) - Vendors	526,200	-	526,200	115,841	-	115,841	642,041	-	642,041	624,088	-	624,088
Contracted Services (Aid in Lieu Payments) Nonpublic Schools	81,000	-	81,000	-	-	-	81,000	-	81,000	47,000	-	47,000
Miscellaneous Purchased Services - Transportation	121,000	-	121,000	55,803	-	55,803	176,803	-	176,803	166,752	-	166,752
Supplies and Materials	714,493	-	714,493	218,787	-	218,787	933,280	-	933,280	559,456	-	559,456
Other Objects	2,500	-	2,500	-	-	-	2,500	-	2,500	878	-	878
Total Student Transportation Services	4,372,466	-	4,372,466	675,605	-	675,605	5,048,071	-	5,048,071	4,523,436	-	4,523,436

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
Unallocated Benefits Employee Benefits:													Social Security	1,870,000	-	1,870,000	-	-	1,870,000	-	-	1,870,000	1,624,000	-	1,624,000	PERS Contributions	2,100,000	-	2,100,000	-	-	2,100,000	-	-	2,100,000	2,074,724	-	2,074,724	DCRP Contributions	70,000	-	70,000	-	-	70,000	-	-	70,000	67,705	-	67,705	Workmen's Compensation	980,000	-	980,000	(18,686)	-	(18,686)	-	-	961,314	954,021	-	954,021	Health Benefits	6,804,962	12,919,306	19,724,268	(2,982,623)	651,758	(2,330,865)	3,822,339	13,571,064	17,393,403	2,542,003	13,339,306	15,881,309	Tuition Reimbursements	100,000	-	100,000	(10,000)	-	(10,000)	90,000	-	90,000	79,429	-	79,429	Medical Waivers	101,668	-	101,668	3,965	-	3,965	105,633	-	105,633	104,539	-	104,539	Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766
Social Security	1,870,000	-	1,870,000	-	-	1,870,000	-	-	1,870,000	1,624,000	-	1,624,000	PERS Contributions	2,100,000	-	2,100,000	-	-	2,100,000	-	-	2,100,000	2,074,724	-	2,074,724	DCRP Contributions	70,000	-	70,000	-	-	70,000	-	-	70,000	67,705	-	67,705	Workmen's Compensation	980,000	-	980,000	(18,686)	-	(18,686)	-	-	961,314	954,021	-	954,021	Health Benefits	6,804,962	12,919,306	19,724,268	(2,982,623)	651,758	(2,330,865)	3,822,339	13,571,064	17,393,403	2,542,003	13,339,306	15,881,309	Tuition Reimbursements	100,000	-	100,000	(10,000)	-	(10,000)	90,000	-	90,000	79,429	-	79,429	Medical Waivers	101,668	-	101,668	3,965	-	3,965	105,633	-	105,633	104,539	-	104,539	Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766													
PERS Contributions	2,100,000	-	2,100,000	-	-	2,100,000	-	-	2,100,000	2,074,724	-	2,074,724	DCRP Contributions	70,000	-	70,000	-	-	70,000	-	-	70,000	67,705	-	67,705	Workmen's Compensation	980,000	-	980,000	(18,686)	-	(18,686)	-	-	961,314	954,021	-	954,021	Health Benefits	6,804,962	12,919,306	19,724,268	(2,982,623)	651,758	(2,330,865)	3,822,339	13,571,064	17,393,403	2,542,003	13,339,306	15,881,309	Tuition Reimbursements	100,000	-	100,000	(10,000)	-	(10,000)	90,000	-	90,000	79,429	-	79,429	Medical Waivers	101,668	-	101,668	3,965	-	3,965	105,633	-	105,633	104,539	-	104,539	Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																										
DCRP Contributions	70,000	-	70,000	-	-	70,000	-	-	70,000	67,705	-	67,705	Workmen's Compensation	980,000	-	980,000	(18,686)	-	(18,686)	-	-	961,314	954,021	-	954,021	Health Benefits	6,804,962	12,919,306	19,724,268	(2,982,623)	651,758	(2,330,865)	3,822,339	13,571,064	17,393,403	2,542,003	13,339,306	15,881,309	Tuition Reimbursements	100,000	-	100,000	(10,000)	-	(10,000)	90,000	-	90,000	79,429	-	79,429	Medical Waivers	101,668	-	101,668	3,965	-	3,965	105,633	-	105,633	104,539	-	104,539	Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																							
Workmen's Compensation	980,000	-	980,000	(18,686)	-	(18,686)	-	-	961,314	954,021	-	954,021	Health Benefits	6,804,962	12,919,306	19,724,268	(2,982,623)	651,758	(2,330,865)	3,822,339	13,571,064	17,393,403	2,542,003	13,339,306	15,881,309	Tuition Reimbursements	100,000	-	100,000	(10,000)	-	(10,000)	90,000	-	90,000	79,429	-	79,429	Medical Waivers	101,668	-	101,668	3,965	-	3,965	105,633	-	105,633	104,539	-	104,539	Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																				
Health Benefits	6,804,962	12,919,306	19,724,268	(2,982,623)	651,758	(2,330,865)	3,822,339	13,571,064	17,393,403	2,542,003	13,339,306	15,881,309	Tuition Reimbursements	100,000	-	100,000	(10,000)	-	(10,000)	90,000	-	90,000	79,429	-	79,429	Medical Waivers	101,668	-	101,668	3,965	-	3,965	105,633	-	105,633	104,539	-	104,539	Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																	
Tuition Reimbursements	100,000	-	100,000	(10,000)	-	(10,000)	90,000	-	90,000	79,429	-	79,429	Medical Waivers	101,668	-	101,668	3,965	-	3,965	105,633	-	105,633	104,539	-	104,539	Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																														
Medical Waivers	101,668	-	101,668	3,965	-	3,965	105,633	-	105,633	104,539	-	104,539	Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																											
Unused Vacation Pay to Term./Retired Staff	254,966	-	254,966	99,820	-	99,820	354,786	-	354,786	-	-	354,786	Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																								
Total Unallocated Benefits - Employee Benefits	12,281,596	12,919,306	25,200,902	(2,907,524)	651,758	(2,255,766)	9,374,072	13,571,064	22,945,136	7,801,207	13,339,306	21,140,513	Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																					
Nonbudgeted:													On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																		
On-Behalf TPAF:													Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																															
Post-Retirement Medical Contributions	-	-	-	-	-	-	-	-	-	3,517,773	-	3,517,773	Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																												
Normal Pension Contributions	-	-	-	-	-	-	-	-	-	9,482,337	-	9,482,337	Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																									
Long-Term Disability Insurance	-	-	-	-	-	-	-	-	-	7,707	-	7,707	Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																						
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	3,089,507	-	3,089,507	Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																			
Total Undistributed Expenditures	41,227,948	20,713,271	61,941,219	(1,030,876)	614,483	(416,393)	40,197,072	21,327,754	61,524,826	52,449,125	20,835,972	73,285,097	Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																
Total Expenditures - Current Expense	44,023,160	56,308,021	100,331,181	(921,347)	4,324	(917,023)	43,101,813	56,312,345	99,414,158	54,538,886	54,995,768	109,534,654	Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																													
Capital Outlay:													Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																										
Interest Deposit on Maintenance Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																							
Interest Deposit on Capital Reserve	250	-	250	-	-	250	-	-	250	-	-	-	Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																				
Equipment:													Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																	
Regular Programs - Instruction:													Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																														
Grades 1 - 5	-	4,500	4,500	-	1,696	1,696	-	6,196	6,196	-	3,147	3,147	Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																											
Grades 6 - 8	-	7,613	7,613	-	-	-	-	7,613	7,613	-	-	-	Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																								
Grades 9 - 12	-	12,000	12,000	-	(3,000)	(3,000)	-	9,000	9,000	-	4,706	4,706	Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																					
Undistributed Expenditures:													Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																		
Support Services-Student	-	-	-	7,355	-	7,355	7,355	-	7,355	-	-	7,355	Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																															
Health Services	-	-	-	3,197	-	3,197	3,197	-	3,197	-	-	3,197	Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																												
Media Services	3,500	-	3,500	40,286	-	40,286	43,786	-	43,786	34,438	-	34,438	Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																									
Custodial Services	19,500	-	19,500	(1,608)	-	(1,608)	17,892	-	17,892	17,890	-	17,890	Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																						
Security	58,800	-	58,800	25,950	-	25,950	84,750	-	84,750	84,750	-	84,750	Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																			
Student Transportation:													School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																
School Bus - Regular	-	-	-	2,490	-	2,490	2,490	-	2,490	-	-	2,490	School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																													
School Bus - Special	-	-	-	293,265	-	293,265	293,265	-	293,265	-	-	-	Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Total Equipment	82,300	24,113	106,413	505,438	(1,304)	504,134	587,738	22,809	610,547	284,622	7,853	292,475	Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
Facilities Acquisition & Construction Services:													Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
Construction Services	460,000	-	460,000	299,418	-	299,418	759,418	-	759,418	599,798	-	599,798	Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
Architectural/Engineering Services	65,000	-	65,000	199,914	-	199,914	264,914	-	264,914	249,089	-	249,089	Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Total Facilities Acquisition & Construction Services	525,000	-	525,000	499,332	-	499,332	1,024,332	-	1,024,332	848,887	-	848,887	Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
Total Capital Outlay	607,300	24,113	631,413	1,004,770	(1,304)	1,003,466	1,612,070	22,809	1,634,879	1,133,509	7,853	1,141,362	Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Transfer of Funds to Charter Schools	-	-	-	27,766	-	27,766	27,766	-	27,766	-	-	27,766																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BUDGETARY COMPARISON SCHEDULE
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	ORIGINAL BUDGET			TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Total Expenditures	44,630,460	56,332,134	100,962,594	111,189	3,020	114,209	44,741,649	56,335,154	101,076,803	55,700,161	55,003,621	110,703,782
Excess/(Deficiency) of Revenues Over/(Under) Expenditures Before Other Financing Sources / (Uses)	52,064,540	(56,332,134)	(4,267,594)	298,811	(3,020)	295,791	52,363,351	(56,335,154)	(3,971,803)	58,684,604	(55,003,621)	3,680,983
Other Financing Sources/(Uses):												
Operating Transfer Out - Capital Projects Fund	-	-	-	(515,280)	-	(515,280)	(515,280)	-	(515,280)	(515,280)	-	(515,280)
Operating Transfer Out - Special Revenue	(490,506)	-	(490,506)	-	-	(490,506)	(490,506)	-	(490,506)	-	-	-
Operating Transfer In - Contribution to Whole School Reform	-	56,332,134	56,332,134	-	-	-	-	56,332,134	56,332,134	-	55,025,779	55,025,779
Operating Transfer Out - Contribution to Whole School Reform	(56,332,134)	-	(56,332,134)	-	-	(56,332,134)	(56,332,134)	-	(56,332,134)	(55,025,779)	-	(55,025,779)
Total Other Financing Sources/(Uses)	(56,822,640)	56,332,134	(490,506)	(515,280)	-	(515,280)	(57,337,920)	56,332,134	(1,005,786)	(55,541,059)	55,025,779	(515,280)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	(4,758,100)	-	(4,758,100)	(216,469)	(3,020)	(219,489)	(4,974,569)	(3,020)	(4,977,589)	3,143,545	22,158	3,165,703
Fund Balances, July 1	23,728,296	3,020	23,731,316	-	-	-	23,728,296	3,020	23,731,316	23,728,296	3,020	23,731,316
Fund Balances, June 30	\$ 18,970,196	\$ 3,020	\$ 18,973,216	\$ (216,469)	\$ (3,020)	\$ (219,489)	\$ 18,753,727	\$ -	\$ 18,753,727	\$ 26,871,841	\$ 25,178	\$ 26,897,019

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2020				VARIANCE POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
REVENUES:					
State Sources	\$ 8,157,510	\$ 661,476	\$ 8,818,986	\$ 7,958,692	\$ (860,294)
Federal Sources	2,945,624	1,479,610	4,425,234	3,186,241	(1,238,993)
Local Sources	-	-	-	228,842	228,842
Total Revenues	11,103,134	2,141,086	13,244,220	11,373,775	(1,870,445)
EXPENDITURES:					
Instruction:					
Salaries of Teachers	4,296,947	(344,812)	3,952,135	3,746,442	205,693
Other Salaries for Instruction	1,273,416	779,922	2,053,338	1,661,185	392,153
Purchased Professional Services	80,760	45,713	126,473	57,245	69,228
Other Purchased Services	32,150	23,935	56,085	41,479	14,606
Travel	-	450	450	450	-
General Supplies	155,619	220,495	376,114	83,945	292,169
Other Objects	15,938	10,974	26,912	13,691	13,221
Total Instruction	5,854,830	736,677	6,591,507	5,604,437	987,070
Support Services:					
Salaries of Supervisors	387,831	(30,443)	357,388	222,822	134,566
Salaries of Other Professional Staff	556,607	(268,703)	287,904	284,177	3,727
Salaries of Secretarial & Clerical Assistants	123,140	(8,063)	115,077	115,059	18
Other Salaries	689,765	504,884	1,194,649	1,180,387	14,262
Tuition	1,395,838	240,655	1,636,493	1,636,493	-
Personal Services - Employee Benefits	1,911,289	50,772	1,962,061	1,424,715	537,346
Purchased Professional Services	524,106	143,875	667,981	559,158	108,823
Other Purchased Services	6,715	75,659	82,374	21,322	61,052
Travel	14,000	1,829	15,829	777	15,052
Miscellaneous Purchased Services	750	(750)	-	-	-
Supplies & Materials	32,507	67,349	99,856	80,728	19,128
Other Objects	6,500	20,254	26,754	1,194	25,560
Total Support Services	5,649,048	797,318	6,446,366	5,526,832	919,534
Facilities Acquisition & Construction Services:					
Security	40,000	594,376	634,376	228,842	405,534
Instructional Equipment	49,762	12,715	62,477	13,664	48,813
Total Facilities Acquisition & Construction Services	89,762	607,091	696,853	242,506	454,347
Total Expenditures	11,593,640	2,141,086	13,734,726	11,373,775	2,360,951
Total Outflows	11,593,640	2,141,086	13,734,726	11,373,775	2,360,951
Other Financing Sources/(Uses):					
Operating Transfer In - General Fund	490,506	-	490,506	-	(490,506)
Total Other Financing Sources/(Uses)	490,506	-	490,506	-	(490,506)
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures & Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
NOTE TO RSI
FOR FISCAL YEAR ENDED JUNE 30, 2020**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

	GENERAL FUND	SPECIAL REVENUE FUND
Sources/Inflows of Resources:		
Actual Amounts (Budgetary Basis) "Revenue"		
From the Budgetary Comparison Schedule (C-Series)	\$ 114,384,765	\$ 11,373,775
Difference - Budget to GAAP:		
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	7,887,584	219,964
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(7,615,440)	(800,751)
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Prior Year	-	879,034
	<hr/>	<hr/>
Total Revenues as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds. (B-2)	<u>\$ 114,656,909</u>	<u>\$ 11,672,022</u>
Uses/outflows of resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule	\$ 110,703,782	\$ 11,373,775
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	879,034
	<hr/>	<hr/>
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (B-2)	<u>\$ 110,703,782</u>	<u>\$ 12,252,809</u>

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REQUIRED SUPPLEMENTARY INFORMATION - PART III

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L. Schedules Related to Accounting and Reporting for Pensions (GASB 68)

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF THE SCHOOL DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST SEVEN FISCAL YEARS***

	2020	2019	2018	2017	2016	2015	2014
School District's proportion of the net pension liability	0.21244%	0.20479%	0.21276%	0.20915%	0.21018%	0.21293%	0.21075%
School District's proportionate share of the net pension liability	\$ 38,278,031	\$ 40,321,440	\$ 49,526,419	\$ 61,943,140	\$ 47,181,843	\$ 39,865,952	\$ 40,279,091
School District's covered payroll	\$ 14,023,939	\$ 14,551,650	\$ 14,314,814	\$ 14,274,516	\$ 14,163,079	\$ 14,225,430	\$ 14,557,527
School District's proportionate share of the net pension liability as a percentage of its covered payroll	272.95%	277.09%	345.98%	433.94%	333.13%	280.24%	276.69%
Plan fiduciary net position as a percentage of the total pension liability	56.27%	53.60%	48.10%	40.14%	56.31%	62.41%	58.70%

The amounts presented for each fiscal year were determined as of the previous fiscal year end (the measurement date).

*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF SCHOOL DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST SEVEN FISCAL YEARS***

	2020	2019	2018	2017	2016	2015	2014
School District's contractually required contribution	\$ 2,066,392	\$ 2,036,964	\$ 1,970,966	\$ 1,858,026	\$ 1,807,009	\$ 1,755,348	\$ 1,587,981
Contributions in relation to the contractually required contribution	(2,066,392)	(2,036,964)	(1,970,966)	(1,858,026)	(1,807,009)	(1,755,348)	(1,587,981)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School District's covered payroll	\$ 13,585,500	\$ 14,023,939	\$ 14,551,650	\$ 14,314,814	\$ 14,274,516	\$ 14,163,079	\$ 14,225,430
Contributions as a percentage of covered payroll	15.21%	14.52%	13.54%	12.98%	12.66%	12.39%	11.16%

*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
LAST SEVEN FISCAL YEARS***

	2020	2019	2018	2017	2016	2015	2014
School District's proportion of the net pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
School District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the School District	263,723,345	275,923,438	287,156,859	334,241,676	272,895,482	237,623,805	224,693,700
	<u>\$ 263,723,345</u>	<u>\$ 275,923,438</u>	<u>\$ 287,156,859</u>	<u>\$ 334,241,676</u>	<u>\$ 272,895,482</u>	<u>\$ 237,623,805</u>	<u>\$ 224,693,700</u>
School District's covered payroll	\$ 43,514,994	\$ 44,050,782	\$ 44,995,436	\$ 44,373,883	\$ 42,679,739	\$ 42,569,498	\$ 43,525,442
School District's proportionate share of the net pension liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

The amounts presented for each fiscal year were determined as of the previous fiscal year end (the measurement date).

*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF SCHOOL DISTRICT CONTRIBUTIONS
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
LAST TEN FISCAL YEARS**

This schedule is not applicable. There is a special funding situation where the State of New Jersey pays 100% of the required contributions associated with the School District.

M. Schedules Related to Accounting and Reporting for Other Post-Employment Benefits (GASB 75)

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PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LOCAL PLAN
LAST THREE FISCAL YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability			
Service Cost	\$ 5,818	\$ -	\$ -
Interest Cost	91,363	-	-
Difference between Expected & Actual Differences	262,112	-	-
Changes of Assumptions	200,891	-	-
Gross Benefit Payments	(192,854)	-	-
Net Change in Total OPEB Liability	367,330	-	-
Total OPEB Liability (Beginning)	<u>2,118,088</u>	<u>2,118,088</u>	<u>2,118,088</u>
Total OPEB Liability (Ending)	<u>\$ 2,485,418</u>	<u>\$ 2,118,088</u>	<u>\$ 2,118,088</u>
District's Covered Employee Payroll	Unavailable	Unavailable	Unavailable
Net OPEB Liability as a Percentage of Payroll	Unavailable	Unavailable	Unavailable

*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (OPEB)
LAST THREE FISCAL YEARS**

	2020	2019	2018
State's proportion of the OPEB Liability associated with the District			
Service Cost	\$ 7,926,718	\$ 9,072,161	\$ 10,911,705
Interest Cost	10,156,667	11,044,762	9,552,929
Difference between Expected & Actual Differences	(47,319,206)	(28,769,062)	-
Changes of Assumptions	3,358,578	(29,588,714)	(38,603,109)
Contributions: Members	204,970	238,289	258,203
Gross Benefit Payments	(6,914,673)	(6,894,616)	(7,012,093)
Net Change in Total OPEB Liability	(32,586,946)	(44,897,180)	(24,892,365)
Total OPEB Liability (Beginning)	257,842,473	302,739,653	327,632,018
Total OPEB Liability (Ending)	<u>\$ 225,255,527</u>	<u>\$ 257,842,473</u>	<u>\$ 302,739,653</u>
District's Covered Employee Payroll	57,538,933	58,602,432	59,310,250
State's Proportion of the Net OPEB Liability associated with the District as a Percentage of Payroll	391%	440%	510%

*The amounts presented for each fiscal year were determined as of the previous fiscal year end (the measurement date).

**This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART III

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Teachers Pension and Annuity Fund (TPAF)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 4.86% as of June 30, 2018, to 5.60% as of June 30, 2019.

Public Employees' Retirement System (PERS)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 5.66% as of June 30, 2018, to 6.28% as of June 30, 2019.

Other Post-Employment Benefits - Local Plan

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 3.50% as of June 30, 2019, to 2.21% as of June 30, 2020.

State Health Benefit Local Education Retired Employees Plan (OPEB)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 3.87% as of June 30, 2018, to 3.50% as of June 30, 2019.

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OTHER SUPPLEMENTARY INFORMATION

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D. School Based Budget Schedules

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2020**

	OPERATING FUND FUND 11-13	BLENDED RESOURCE FUND 15	TOTALS
ASSETS			
Cash & Investments	\$ 17,570,580	\$ 69,838	\$ 17,640,418
Accounts Receivable:			
Tax Levy	1,903,641	-	1,903,641
State Aid	8,238,604	-	8,238,604
Tuition	227,743	-	227,743
Interfunds	234,731	-	234,731
	<hr/>		
Total Assets	\$ 28,175,299	\$ 69,838	\$ 28,245,137
	<hr/> <hr/>		
LIABILITIES & FUND BALANCES			
Liabilities:			
Cash Deficit			\$ -
Accounts Payable	427,171	13,350	440,521
Accrued Salaries Payable	347,687	31,310	378,997
Interfunds Payable	528,600	-	528,600
	<hr/>		
Total Liabilities	1,303,458	44,660	1,348,118
	<hr/>		
Fund Balances:			
Restricted for:			
Maintenance Reserve	5,849,795	-	5,849,795
Maintenance Reserve - Designated for Subsequent Year's Expenditures	512,105	-	512,105
Capital Reserve	3,610,909	-	3,610,909
Capital Reserve - Designated for Subsequent Year's Expenditures	1,510,698	-	1,510,698
Impact Aid - Designated for Subsequent Year's Expenditures	250,000	-	250,000
Impact Aid Reserve	8,464,521	-	8,464,521
Emergency Reserve	500,000	-	500,000
Assigned to:			
Designated for Subsequent Year's Expenditures	3,000,000	-	3,000,000
Other Purposes	902,651	25,178	927,829
Unassigned:			
General Fund	2,271,162	-	2,271,162
	<hr/>		
Total Fund Balances	26,871,841	25,178	26,897,019
	<hr/>		
Total Liabilities & Fund Balances	\$ 28,175,299	\$ 69,838	\$ 28,245,137
	<hr/> <hr/>		

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

GOVERNMENT-WIDE

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 55,025,779	99.99%	\$ 55,000,601	\$ 25,178
General Fund Reserve for Encumbrances at June 30,	3,020	0.01%	3,020	-
Other State Resources: DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	55,028,799	100.00%	55,003,621	25,178
Totals	\$ 55,028,799	100.00%	\$ 55,003,621	\$ 25,178

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: HELEN FORT

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 9,650,129	100.00%	\$ 9,646,243	\$ 3,886
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	9,650,129	100.00%	9,646,243	3,886
Totals	\$ 9,650,129	100.00%	\$ 9,646,243	\$ 3,886

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: EMMONS

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 4,321,447	100.00%	\$ 4,321,403	\$ 44
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	4,321,447	100.00%	4,321,403	44
Totals	\$ 4,321,447	100.00%	\$ 4,321,403	\$ 44

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: HARKER-WYLIE

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,498,522	100.00%	\$ 3,498,423	\$ 99
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,498,522	100.00%	3,498,423	99
Totals	\$ 3,498,522	100.00%	\$ 3,498,423	\$ 99

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: FORT DIX

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 4,098,246	100.00%	\$ 4,098,098	\$ 148
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	4,098,246	100.00%	4,098,098	148
Totals	\$ 4,098,246	100.00%	\$ 4,098,098	\$ 148

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: DENBO

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 4,156,137	100.00%	\$ 4,155,636	\$ 501
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	4,156,137	100.00%	4,155,636	501
Totals	\$ 4,156,137	100.00%	\$ 4,155,636	\$ 501

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: CRICHTON

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,237,362	100.00%	\$ 3,237,362	\$ -
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,237,362	100.00%	3,237,362	-
Totals	\$ 3,237,362	100.00%	\$ 3,237,362	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: BUSANSKY

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,916,655	100.00%	\$ 3,916,343	\$ 312
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,916,655	100.00%	3,916,343	312
Totals	\$ 3,916,655	100.00%	\$ 3,916,343	\$ 312

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: STACKHOUSE

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 3,709,052	100.00%	\$ 3,708,809	\$ 243
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	3,709,052	100.00%	3,708,809	243
Totals	\$ 3,709,052	100.00%	\$ 3,708,809	\$ 243

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: HIGH SCHOOL

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 13,417,241	99.97%	\$ 13,398,880	\$ 18,361
General Fund Reserve for Encumbrances at June 30,	2,087	0.03%	2,087	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	13,419,328	100.00%	13,400,967	18,361
Totals	\$ 13,419,328	100.00%	\$ 13,400,967	\$ 18,361

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: EARLY CHILDHOOD

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 1,005,034	100.00%	\$ 1,005,034	\$ -
General Fund Reserve for Encumbrances at June 30,	-	-	-	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	1,005,034	100.00%	1,005,034	-
Totals	\$ 1,005,034	100.00%	\$ 1,005,034	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: NEWCOMB

RESOURCES	RESOURCE AMOUNT	% OF TOTAL RESOURCES	TOTAL EXPENDITURES ALLOCATED AS A % OF TOTAL RESOURCES	TOTAL SURPLUS/ CARRYOVER
General Fund Contribution to Whole School Reform	\$ 4,015,954	99.98%	\$ 4,014,370	\$ 1,584
General Fund Reserve for Encumbrances at June 30,	933	0.02%	933	-
Other State Resources DEPA	-	-	-	-
Total Other State Resources	-	-	-	-
Combined General Fund Contribution & State Resources	4,016,887	100.00%	4,015,303	1,584
Totals	\$ 4,016,887	100.00%	\$ 4,015,303	\$ 1,584

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: GOVERNMENT-WIDE	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 1,489,755	\$ 19,331	\$ 1,509,086	\$ 1,505,249	\$ 3,837
Other Salaries for Instruction	15-110-100-106	525,844	22,455	548,299	548,296	3
Purchased Professional/Educational Services	15-110-100-320	1,500	-	1,500	796	704
General Supplies	15-110-100-610	30,411	(2,259)	28,152	8,109	20,043
Other Objects	15-110-100-800	5,950	2,200	8,150	2,807	5,343
Grades 1 - 5	15-120-100-101	9,396,805	(109,389)	9,287,416	9,285,633	1,783
Reading Specialist	15-120-100-179	613,078	(70,336)	542,742	542,739	3
Grades 6 - 8	15-130-100-101	5,392,845	(184,090)	5,208,755	5,192,369	16,386
Reading Specialist	15-130-100-179	231,159	(112,879)	118,280	118,278	2
Grades 9 - 12	15-140-100-101	5,762,368	(31,691)	5,730,677	5,683,215	47,462
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	15-190-100-106	88,543	(20,852)	67,691	60,214	7,477
Purchased Professional/Educational Services	15-190-100-320	74,662	(1,450)	73,212	60,260	12,952
Other Purchased Services	15-190-100-500	48,186	2,712	50,898	21,634	29,264
General Supplies	15-190-100-610	766,121	16,971	783,092	506,890	276,202
Textbooks	15-190-100-640	70,241	(2,550)	67,691	4,410	63,281
Other Objects	15-190-100-800	65,297	-	65,297	54,449	10,848
Total Regular Programs - Instruction		24,562,765	(471,827)	24,090,938	23,595,348	495,590
Learning and/or Language Disabilities:						
Salaries of Teachers	15-204-100-101	230,478	1,483	231,961	231,960	1
Other Salaries for Instruction	15-204-100-106	108,388	24,599	132,987	132,986	1
Purchased Professional/Educational Services	15-204-100-320	346	-	346	-	346
Other Purchased Services	15-204-100-500	675	7,193	7,868	-	7,868
General Supplies	15-204-100-610	13,605	-	13,605	2,234	11,371
Textbooks	15-204-100-640	2,000	-	2,000	-	2,000
Other Objects	15-204-100-800	400	-	400	-	400
Total Learning and/or Language Disabilities		355,892	33,275	389,167	367,180	21,987
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	1,050,340	34,681	1,085,021	1,041,464	43,557
Other Salaries for Instruction	15-212-100-106	942,715	(51,948)	890,767	890,130	637
Other Purchased Services	15-212-100-500	1,250	28	1,278	186	1,092
General Supplies	15-212-100-610	35,365	522	35,887	21,418	14,469
Textbooks	15-212-100-640	6,150	-	6,150	-	6,150
Equipment	15-212-100-730	2,000	-	2,000	-	2,000
Other Objects	15-212-100-800	1,500	-	1,500	-	1,500
Total Multiple Disabilities		2,039,320	(16,717)	2,022,603	1,953,198	69,405
Resource Room:						
Salaries of Teachers	15-213-100-101	5,187,486	(18,945)	5,168,541	5,159,207	9,334
Other Salaries for Instruction	15-213-100-106	599,500	62,020	661,520	661,515	5
Purchase Professional Services	15-213-100-320	10,510	-	10,510	-	10,510
Other Purchased Services	15-213-100-500	5,845	-	5,845	909	4,936
General Supplies	15-213-100-610	34,556	(550)	34,006	5,130	28,876
Textbooks	15-213-100-640	6,955	-	6,955	-	6,955
Other Objects	15-213-100-800	250	-	250	-	250
Total Resource Room		5,845,102	42,525	5,887,627	5,826,761	60,866
Preschool Disabilities - Full Time:						
Salaries of Teachers	15-216-100-101	335,174	(123,108)	212,066	212,065	1
Other Salaries for Instruction	15-216-100-106	217,845	-	195,159	195,159	-
Total Preschool Handicapped - Full Time		553,019	(123,108)	407,225	407,224	1
Total Special Education		8,793,333	(64,025)	8,706,622	8,554,363	152,259

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: GOVERNMENT-WIDE	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	1,062,942	(135,010)	927,932	927,927	5
Other Salaries for Instruction	15-230-100-106	222,016	(20,496)	201,520	201,514	6
General Supplies	15-230-100-610	1,000	-	1,000	-	1,000
Total Basic Skills/Remedial		1,285,958	(155,506)	1,130,452	1,129,441	1,011
Bilingual Education:						
Salaries of Teachers	15-240-100-101	306,031	(1,497)	304,534	304,531	3
Total Bilingual Education		306,031	(1,497)	304,534	304,531	3
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	322,446	103,330	425,776	415,855	9,921
Total School Sponsored Cocurricular Activities		322,446	103,330	425,776	415,855	9,921
Before/After School Programs:						
Teacher Tutoring	15-421-100-101	195,417	2,052	197,469	75,084	122,385
Total Before/After School Programs		195,417	2,052	197,469	75,084	122,385
Summer School - Instruction:						
Salaries	15-422-100-101	119,800	(1)	119,799	79,173	40,626
Salaries of Principals & Assistant Principals	15-422-240-103	9,000	1	9,001	6,001	3,000
Total Summer School - Instruction		128,800	-	128,800	85,174	43,626
Total - Instruction		35,594,750	(587,473)	34,984,591	34,159,796	824,795
Health Services:						
Salaries	15-000-213-100	826,631	2,525	829,156	817,569	11,587
Salaries of Secretarial & Clerical Assistants	15-000-213-105	33,874	140	34,014	34,014	-
Other Salaries for Instruction	15-000-213-106	17,536	(470)	17,066	16,366	700
Purchased Professional & Technical Services	15-000-213-300	250	-	250	-	250
Supplies and Materials	15-000-213-600	33,479	933	34,412	22,000	12,412
Total Health Services		911,770	3,128	914,898	889,949	24,949
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	1,428,381	(13,499)	1,414,882	1,404,236	10,646
Purchased Professional/Educational Services	15-000-218-320	1,100	-	1,100	-	1,100
Purchased Technical Services	15-000-218-390	750	-	750	-	750
Other Purchased Services	15-000-218-500	1,825	-	1,825	-	1,825
Supplies and Materials	15-000-218-600	14,570	-	14,570	6,782	7,788
Total Other Support Services-Students-Regular		1,446,626	(13,499)	1,433,127	1,411,018	22,109
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	100,436	(552)	99,884	27,000	72,884
Supplies and Materials	15-000-221-600	10,502	-	10,502	5,413	5,089
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		110,938	(552)	110,386	32,413	77,973
Educational Media Services/School Library:						
Salaries	15-000-222-100	93,592	-	93,592	93,592	-
Salaries of Other Professional Staff	15-000-222-104	342,487	3	342,490	341,199	1,291
Salaries of Technology Coordinators	15-000-222-177	570,444	35,193	605,637	605,632	5
Purchased Professional & Technical Services	15-000-222-300	1,061	-	1,061	-	1,061
Other Purchased Services	15-000-222-500	25,866	5,781	31,647	24,829	6,818
Supplies and Materials	15-000-222-600	170,198	(17,677)	152,521	63,102	89,419
Total Educational Media Services/School Library		1,203,648	23,300	1,226,948	1,128,354	98,594

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: GOVERNMENT-WIDE	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Instructional Staff Training Services:						
Purchased Professional/Educational Services	15-000-223-320	10,000	(7,000)	3,000	-	3,000
Total Instructional Staff Training Services		10,000	(7,000)	3,000	-	3,000
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	1,959,324	18,768	1,978,092	1,968,085	10,007
Salaries of Secretarial & Clerical Assistants	15-000-240-105	877,661	(43,871)	833,790	833,787	3
Salaries of HFMS SHA	15-000-240-107	176,984	6,441	183,425	183,422	3
Other Salaries	15-000-240-110	111,800	-	111,800	111,800	-
Other Purchased Services	15-000-240-500	8,510	(397)	8,113	2,033	6,080
Supplies and Materials	15-000-240-600	29,973	(10,279)	19,694	9,335	10,359
Total Support Services School Administration		3,164,252	(29,338)	3,134,914	3,108,462	26,452
Security:						
Salaries	15-000-266-100	945,731	(12,314)	933,417	926,470	6,947
General Supplies	15-000-266-610	1,000	(1,000)	-	-	-
Total Security		946,731	(13,314)	933,417	926,470	6,947
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	12,919,306	651,758	13,571,064	13,339,306	231,758
Total Unallocated Benefits - Employee Benefits		12,919,306	651,758	13,571,064	13,339,306	231,758
Total Undistributed Expenditures		20,713,271	614,483	21,327,754	20,835,972	491,782
Total Expenditures - Current Expense		56,308,021	27,010	56,312,345	54,995,768	1,316,577
Capital Outlay:						
Equipment:						
Regular Programs - Instruction:						
Grades 1 - 5	15-120-100-730	4,500	1,696	6,196	3,147	3,049
Grades 6 - 8	15-130-100-730	7,613	-	7,613	-	7,613
Grades 9 - 12	15-140-100-730	12,000	(3,000)	9,000	4,706	4,294
Total Equipment		24,113	(1,304)	22,809	7,853	14,956
Total Capital Outlay		24,113	(1,304)	22,809	7,853	14,956
Total School Based Expenditures		56,332,134	25,706	56,335,154	55,003,621	1,331,533
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	56,332,134	22,686	56,332,134	55,025,779	(1,306,355)
Total Other Financing Sources/(Uses)		56,332,134	22,686	56,332,134	55,025,779	(1,306,355)
Excess/(Deficiency) of Revenues Over/(Under)						
Expenditures		-	(3,020)	(3,020)	22,158	25,178
Fund Balances, July 1		3,020	-	3,020	3,020	-
Fund Balances, June 30		\$ 3,020	\$ (3,020)	\$ -	\$ 25,178	\$ 25,178

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: HELEN FORT	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 6 - 8	15-130-100-101	\$ 3,654,245	\$ (19,939)	\$ 3,634,306	\$ 3,623,511	\$ 10,795
Reading Specialist	15-130-100-179	138,167	(114,363)	23,804	23,803	1
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	5,695	2,550	8,245	7,395	850
Other Purchased Services	15-190-100-500	9,813	-	9,813	1,839	7,974
General Supplies	15-190-100-610	68,494	(1,351)	67,143	39,811	27,332
Textbooks	15-190-100-640	14,912	(2,550)	12,362	573	11,789
Other Objects	15-190-100-800	8,865	-	8,865	8,865	-
Total Regular Programs - Instruction		3,900,191	(135,653)	3,764,538	3,705,797	58,741
Learning and/or Language Disabilities:						
Salaries of Teachers	15-204-100-101	70,009	-	70,009	70,009	-
Purchased Professional/Educational Services	15-204-100-320	168	-	168	-	168
Other Purchased Services	15-204-100-500	452	-	452	-	452
General Supplies	15-204-100-610	2,111	-	2,111	1,149	962
Total Learning and/or Language Disabilities		72,740	-	72,740	71,158	1,582
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	92,264	52,805	145,069	107,068	38,001
Other Salaries for Instruction	15-212-100-106	82,417	9,983	92,400	91,773	627
Other Purchased Services	15-212-100-500	500	-	500	186	314
General Supplies	15-212-100-610	2,881	-	2,881	438	2,443
Textbooks	15-212-100-640	2,451	-	2,451	-	2,451
Total Multiple Disabilities		180,513	62,788	243,301	199,465	43,836
Resource Room:						
Salaries of Teachers	15-213-100-101	1,082,353	(70,920)	1,011,433	1,011,432	1
Other Salaries for Instruction	15-213-100-106	244,982	33,275	278,257	278,257	-
Purchased Professional Services	15-213-100-320	4,027	-	4,027	-	4,027
Other Purchased Services	15-213-100-500	2,576	-	2,576	230	2,346
General Supplies	15-213-100-610	4,461	-	4,461	200	4,261
Textbooks	15-213-100-640	1,584	-	1,584	-	1,584
Total Resource Room		1,339,983	(37,645)	1,302,338	1,290,119	12,219
Total Special Education		1,593,236	25,143	1,618,379	1,560,742	57,637
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	27,898	(27,898)	-	-	-
Other Salaries for instructors	15-230-100-106	17,335	(55)	17,280	17,280	-
Total Basic Skills/Remedial		45,233	(27,953)	17,280	17,280	-
Bilingual Education:						
Salaries of Teachers	15-240-100-101	31,177	(99)	31,078	31,077	1
Total Bilingual Education		31,177	(99)	31,078	31,077	1

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: HELEN FORT	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	130,613	30,700	161,313	161,312	1
Total School Sponsored Cocurricular Activities		130,613	30,700	161,313	161,312	1
Before/After School Programs:						
Teaher Tutoring	15-421-100-101	38,859	-	38,859	22,454	16,405
Total Before/After School Programs		38,859	-	38,859	22,454	16,405
Summer School:						
Salaries of Principals & Assistant Principals	15-422-240-103	9,000	1	9,001	6,001	3,000
Total Summer School		9,000	1	9,001	6,001	3,000
Total - Instruction		5,748,309	(107,861)	5,640,448	5,504,663	135,785
Health Services:						
Salaries	15-000-213-100	61,441	1,183	62,624	60,824	1,800
Salaries of Secretarial & Clerical Assistants	15-000-213-105	33,874	140	34,014	34,014	-
Supplies and Materials	15-000-213-600	4,261	-	4,261	2,877	1,384
Total Health Services		99,576	1,323	100,899	97,715	3,184
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	252,792	(329)	252,463	245,673	6,790
Purchased Professional/Educational Services	15-000-218-320	737	-	737	-	737
Supplies and Materials	15-000-218-600	1,948	-	1,948	150	1,798
Total Other Support Services-Students-Regular		255,477	(329)	255,148	245,823	9,325
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-221-104	21,752	-	21,752	12,600	9,152
Supplies and Materials	15-000-221-600	4,556	-	4,556	2,518	2,038
Total Other Support Services-Students-Regular		26,308	-	26,308	15,118	11,190
Educational Media Services/School Library:						
Salaries of Technology Coordinators	15-000-222-177	27,857	12,273	40,130	40,130	-
Supplies and Materials	15-000-222-600	17,983	-	17,983	13,539	4,444
Total Educational Media Services/School Library		45,840	12,273	58,113	53,669	4,444
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	341,889	16,300	358,189	355,339	2,850
Salaries of Secretarial & Clerical Assistants	15-000-240-105	159,467	(3,716)	155,751	155,751	-
Salaries of HFMS SHA	15-000-240-107	31,255	(18,744)	12,511	12,511	-
Other Purchased Services	15-000-240-500	2,419	-	2,419	-	2,419
Supplies and Materials	15-000-240-600	2,895	-	2,895	2,129	766
Total Support Services School Administration		537,925	(6,160)	531,765	525,730	6,035

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: HELEN FORT	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Security:						
Salaries	15-000-266-100	268,056	(15,294)	252,762	249,942	2,820
Total Security		268,056	(15,294)	252,762	249,942	2,820
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	2,533,583	457,475	2,991,058	2,953,583	37,475
Total Unallocated Benefits - Employee Benefits		2,533,583	457,475	2,991,058	2,953,583	37,475
Total Undistributed Expenditures		3,766,765	449,288	4,216,053	4,141,580	74,473
Total Expenditures - Current Expense		9,515,074	341,427	9,856,501	9,646,243	210,258
Capital Outlay:						
Equipment:						
Regular Programs - Instruction: Grades 6 - 8	15-130-100-730	5,101	-	5,101	-	5,101
Total Equipment		5,101	-	5,101	-	5,101
Total Capital Outlay		5,101	-	5,101	-	5,101
Total School Based Expenditures		9,520,175	341,427	9,861,602	9,646,243	215,359
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	9,520,175	341,427	9,861,602	9,650,129	(211,473)
Total Other Financing Sources/(Uses)		9,520,175	341,427	9,861,602	9,650,129	(211,473)
Excess/(Deficiency) of Revenues						
Over/(Under) Expenditures		-	-	-	3,886	3,886
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	3,886	\$ 3,886

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: EMMONS	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 399,528	\$ 3,378	\$ 402,906	\$ 402,905	\$ 1
Other Salaries for Instruction	15-110-100-106	139,381	(2,987)	136,394	136,393	1
General Supplies	15-110-100-610	10,000	-	10,000	1,466	8,534
Other Objects	15-110-100-800	1,500	-	1,500	1,500	-
Grades 1 - 5	15-120-100-101	1,121,430	(6,978)	1,114,452	1,113,451	1,001
Reading Specialist	15-120-100-179	152,860	5,580	158,440	158,439	1
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	2,500	-	2,500	2,500	-
Other Purchased Services	15-190-100-500	1,000	-	1,000	963	37
General Supplies	15-190-100-610	55,480	(2,646)	52,834	35,676	17,158
Other Objects	15-190-100-800	3,500	-	3,500	3,500	-
Total Regular Programs - Instruction		1,887,179	(3,653)	1,883,526	1,856,793	26,733
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	88,543	73,457	162,000	156,447	5,553
Other Salaries for Instruction	15-212-100-106	167,789	28,997	196,786	196,785	1
General Supplies	15-212-100-610	4,000	-	4,000	3,806	194
Other Objects	15-212-100-800	750	-	750	-	750
Total Multiple Disabilities		261,082	102,454	363,536	357,038	6,498
Resource Room:						
Salaries of Teachers	15-213-100-101	276,630	71,911	348,541	348,538	3
Total Resource Room		276,630	71,911	348,541	348,538	3
Total Special Education		537,712	174,365	712,077	705,576	6,501
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	89,843	700	90,543	90,543	-
Other Salaries for Instruction	15-230-100-106	12,452	(324)	12,128	12,128	-
Total Basic Skills/Remedial		102,295	376	102,671	102,671	-
Bilingual Education:						
Salaries of Teachers	15-240-100-101	23,103	-	23,103	23,103	-
Total Bilingual Education		23,103	-	23,103	23,103	-
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	5,000	-	5,000	2,929	2,071
Total School Sponsored Cocurricular Activities		5,000	-	5,000	2,929	2,071
Before/After School Programs:						
Teacher Tutoring	15-421-100-100	23,400	-	23,400	15,138	8,262
Total Before/After School Programs		23,400	-	23,400	15,138	8,262
Total - Instruction		2,578,689	171,088	2,749,777	2,706,210	43,567

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: EMMONS	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Health Services:						
Salaries	15-000-213-100	90,306	621	90,927	90,926	1
Supplies and Materials	15-000-213-600	3,000	-	3,000	1,551	1,449
Total Health Services		93,306	621	93,927	92,477	1,450
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	67,203	1,216	68,419	68,419	-
Supplies and Materials	15-000-218-600	1,000	-	1,000	645	355
Total Other Support Services-Students-Regular		68,203	1,216	69,419	69,064	355
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	2,952	-	2,952	2,400	552
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		2,952	-	2,952	2,400	552
Educational Media Services/School Library:						
Salaries	15-000-222-104	33,219	-	33,219	33,219	-
Salaries of Technology Coordinators	15-000-222-177	44,411	376	44,787	44,787	-
Other Purchased Services	15-000-222-500	2,641	2,646	5,287	2,756	2,531
Supplies and Materials	15-000-222-600	14,550	-	14,550	11,034	3,516
Total Educational Media Services/School Library		94,821	3,022	97,843	91,796	6,047
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	152,213	1	152,214	152,213	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	37,182	1	37,183	37,182	1
Other Salaries	15-000-240-107	12,452	(12,452)	-	-	-
Total Support Services School Administration		201,847	(12,450)	189,397	189,395	2
Security:						
Salaries	15-000-266-100	34,454	(34,454)	-	-	-
Total Security		34,454	(34,454)	-	-	-
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	1,170,061	-	1,170,061	1,170,061	-
Total Unallocated Benefits - Employee Benefits		1,170,061	-	1,170,061	1,170,061	-
Total Undistributed Expenditures		1,665,644	(42,045)	1,623,599	1,615,193	8,406
Total Expenditures - Current Expense		4,244,333	129,043	4,373,376	4,321,403	51,973
Total School Based Expenditures		4,244,333	129,043	4,373,376	4,321,403	51,973
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	4,244,333	129,043	4,373,376	4,321,447	(51,929)
Total Other Financing Sources/(Uses)		4,244,333	129,043	4,373,376	4,321,447	(51,929)
Excess/(Deficiency) of Revenues						
Over/(Under) Expenditures		-	-	-	44	44
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ 44	\$ 44

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: HARKER-WYLIE	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 422,431	\$ 1	\$ 422,432	\$ 422,431	\$ 1
Other Salaries for Instruction	15-110-100-106	140,763	501	141,264	141,264	-
General Supplies	15-110-100-610	6,393	(2,259)	4,134	3,905	229
Other Objects	15-110-100-800	-	2,200	2,200	1,307	893
Grades 1 - 5	15-120-100-101	987,523	101,783	1,089,306	1,089,226	80
Reading Specialist	15-120-100-179	23,961	(631)	23,330	23,330	-
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	12,890	-	12,890	12,649	241
Other Purchased Services	15-190-100-500	2,241	-	2,241	-	2,241
General Supplies	15-190-100-610	30,608	-	30,608	28,786	1,822
Other Objects	15-190-100-800	6,000	-	6,000	6,000	-
Total Regular Programs - Instruction		<u>1,632,810</u>	<u>101,595</u>	<u>1,734,405</u>	<u>1,728,898</u>	<u>5,507</u>
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	152,780	(2,747)	150,033	150,032	1
Other Salaries for Instruction	15-212-100-106	168,661	(28,378)	140,283	140,279	4
General Supplies	15-212-100-610	2,100	350	2,450	2,199	251
Total Multiple Disabilities		<u>323,541</u>	<u>(30,775)</u>	<u>292,766</u>	<u>292,510</u>	<u>256</u>
Resource Room:						
Salaries of Teachers	15-213-100-101	196,169	(14,801)	181,368	181,368	-
General Supplies	15-213-100-610	3,000	(350)	2,650	517	2,133
Total Resource Room		<u>199,169</u>	<u>(15,151)</u>	<u>184,018</u>	<u>181,885</u>	<u>2,133</u>
Total Special Education		<u>522,710</u>	<u>(45,926)</u>	<u>476,784</u>	<u>474,395</u>	<u>2,389</u>
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	89,143	1	89,144	89,143	1
Other Salaries for Instruction	15-230-100-106	20,803	12,384	33,187	33,184	3
Total Basic Skills/Remedial		<u>109,946</u>	<u>12,385</u>	<u>122,331</u>	<u>122,327</u>	<u>4</u>
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	8,000	-	8,000	3,659	4,341
Total School Sponsored Cocurricular Activities		<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>3,659</u>	<u>4,341</u>
Before/After School Programs:						
Salaries	15-421-100-100	15,000	-	15,000	4,259	10,741
Total Before/After School Programs		<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>4,259</u>	<u>10,741</u>
Total - Instruction		<u>2,288,466</u>	<u>68,054</u>	<u>2,356,520</u>	<u>2,333,538</u>	<u>22,982</u>
Health Services:						
Salaries	15-000-213-100	60,305	250	60,555	58,554	2,001
Supplies and Materials	15-000-213-600	3,000	-	3,000	2,004	996
Total Health Services		<u>63,305</u>	<u>250</u>	<u>63,555</u>	<u>60,558</u>	<u>2,997</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: HARKER-WYLIE	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	102,261	601	102,862	102,861	1
Supplies and Materials	15-000-218-600	600	-	600	-	600
Total Other Support Services-Students-Regular		102,861	601	103,462	102,861	601
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	2,952	-	2,952	2,400	552
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		2,952	-	2,952	2,400	552
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	1,119	-	1,119	-	1,119
Salaries of Technology Coordinators	15-000-222-177	8,309	10,283	18,592	18,591	1
Other Purchased Services	15-000-222-500	2,200	2,330	4,530	4,530	-
Supplies and Materials	15-000-222-600	29,410	(2,271)	27,139	1,762	25,377
Total Educational Media Services/School Library		41,038	10,342	51,380	24,883	26,497
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	120,200	1	120,201	120,200	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	44,438	-	44,438	44,438	-
Salaries of HFMS SHA	15-000-240-107	8,101	(8,101)	-	-	-
Other Purchased Services	15-000-240-500	400	-	400	149	251
Supplies and Materials	15-000-240-600	200	-	200	72	128
Total Support Services School Administration		173,339	(8,100)	165,239	164,859	380
Security:						
Salaries	15-000-266-100	34,454	(34,454)	-	-	-
Total Security		34,454	(34,454)	-	-	-
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	809,324	-	809,324	809,324	-
Total Unallocated Benefits - Employee Benefits		809,324	-	809,324	809,324	-
Total Undistributed Expenditures		1,227,273	(31,361)	1,195,912	1,164,885	31,027
Total Expenditures - Current Expense		3,515,739	36,693	3,552,432	3,498,423	54,009
Total School Based Expenditures		3,515,739	36,693	3,552,432	3,498,423	54,009
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	3,515,739	36,693	3,552,432	3,498,522	(53,910)
Total Other Financing Sources/(Uses)		3,515,739	36,693	3,552,432	3,498,522	(53,910)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	-	-	99	99
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ 99	\$ 99

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: FORT DIX	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 266,918	\$ 70,860	\$ 337,778	\$ 337,778	\$ -
Other Salaries for Instruction	15-110-100-106	136,541	28,034	164,575	164,574	1
General Supplies	15-110-100-610	1,018	-	1,018	737	281
Other Objects	15-110-100-800	2,350	-	2,350	-	2,350
Grades 1 - 5	15-120-100-101	1,698,160	(58,074)	1,640,086	1,640,085	1
Reading Specialist	15-120-100-179	148,873	(55,281)	93,592	93,592	-
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	9,650	-	9,650	7,673	1,977
Other Purchases	15-190-100-500	2,380	-	2,380	84	2,296
General Supplies	15-190-100-610	48,718	-	48,718	29,573	19,145
Other Objects	15-190-100-800	7,427	-	7,427	6,000	1,427
Total Regular Programs - Instruction		2,322,035	(14,461)	2,307,574	2,280,096	27,478
Resource Room:						
Salaries of Teachers	15-213-100-101	211,609	(79,496)	132,113	132,113	-
Other Salaries for Instruction	15-213-100-106	28,165	26,173	54,338	54,337	1
Supplies and Materials	15-213-100-600	500	-	500	24	476
Total Resource Room		240,274	(53,323)	186,951	186,474	477
Total Special Education		240,274	(53,323)	186,951	186,474	477
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	179,686	1	179,687	179,686	1
Total Basic Skills/Remedial		179,686	1	179,687	179,686	1
Bilingual Education:						
Salaries of Teachers	15-240-100-101	23,803	1	23,804	23,803	1
Total Bilingual Education		23,803	1	23,804	23,803	1
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	7,120	-	7,120	5,922	1,198
Total School Sponsored Cocurricular Activities		7,120	-	7,120	5,922	1,198
Before/After School Programs:						
Tutoring	15-421-100-101	5,000	-	5,000	1,514	3,486
Total Before/After School Programs		5,000	-	5,000	1,514	3,486
Total - Instruction		2,777,918	(67,782)	2,710,136	2,677,495	32,641
Health Services:						
Salaries	15-000-213-100	60,291	-	60,291	58,605	1,686
Health Aide	15-000-213-106	16,836	(470)	16,366	16,366	-
Supplies and Materials	15-000-213-600	5,372	-	5,372	3,261	2,111
Total Health Services		82,499	(470)	82,029	78,232	3,797
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	93,792	-	93,792	93,792	-
Supplies and Materials	15-000-218-600	2,500	-	2,500	375	2,125
Total Other Support Services-Students-Regular		96,292	-	96,292	94,167	2,125

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: FORT DIX	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Improvement of Instruction Services/Other Support Services - Instruction Staff: Salaries of Other Professional Staff	15-000-221-104	7,976	-	7,976	4,800	3,176
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		7,976	-	7,976	4,800	3,176
Educational Media Services/School Library: Salaries of Technology Coordinators	15-000-222-177	76,374	(271)	76,103	76,103	-
Supplies and Materials	15-000-222-600	17,653	-	17,653	9,085	8,568
Total Educational Media Services/School Library		94,027	(271)	93,756	85,188	8,568
Support Services School Administration: Salaries of Principals & Assistant Principals	15-000-240-103	137,219	-	137,219	137,218	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	50,490	-	50,490	50,490	-
Salaries of HFMS SHA	15-000-240-107	28,291	8,241	36,532	36,531	1
Other purchase	15-000-240-500	-	146	146	145	1
Total Support Services School Administration		216,000	8,387	224,387	224,384	3
Security: Salaries	15-000-266-100	37,508	-	37,508	37,508	-
Total Security:		37,508	-	37,508	37,508	-
Unallocated Benefits Employee Benefits: Health Benefits	15-000-291-270	896,324	-	896,324	896,324	-
Total Unallocated Benefits - Employee Benefits		896,324	-	896,324	896,324	-
Total Undistributed Expenditures		1,430,626	7,646	1,438,272	1,420,603	17,669
Total Expenditures - Current Expense		4,208,544	(60,136)	4,148,408	4,098,098	50,310
Capital Outlay: Equipment: Regular Programs - Instruction - Grades 1-5	15-120-100-730	2,500	-	2,500	-	2,500
Total Equipment		2,500	-	2,500	-	2,500
Total Capital Outlay		2,500	-	2,500	-	2,500
Total School Based Expenditures		4,211,044	(60,136)	4,150,908	4,098,098	52,810
Other Financing Sources/(Uses): Operating Transfer In - General Fund	15-5200-000-000	4,211,044	(60,136)	4,150,908	4,098,246	(52,662)
Total Other Financing Sources/(Uses)		4,211,044	(60,136)	4,150,908	4,098,246	(52,662)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	-	-	148	148
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ 148	\$ 148

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: DENBO	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 1 - 5	15-120-100-101	\$ 1,529,681	\$ 43,316	\$ 1,572,997	\$ 1,572,997	\$ -
Reading Sepcialist	15-120-100-179	-	60,751	60,751	60,750	1
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	5,414	-	5,414	5,414	-
Other Purchased Services	15-190-100-500	619	64	683	683	-
General Supplies	15-190-100-610	34,914	(64)	34,850	22,236	12,614
Other Objects	15-190-100-800	5,484	-	5,484	5,484	-
Total Regular Programs - Instruction		1,576,112	104,067	1,680,179	1,667,564	12,615
Learning and/or Language Disabilities:						
Salaries of Teachers	15-204-100-101	71,126	1,482	72,608	72,608	-
Other Salaries for Instruction	15-204-100-106	27,529	24,916	52,445	52,444	1
Purchased Professional/Educational Services	15-204-100-320	96	-	96	-	96
General Supplies	15-204-100-610	2,715	-	2,715	296	2,419
Total Learning and/or Language Disabilities		101,466	26,398	127,864	125,348	2,516
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	63,472	4,449	67,921	67,921	-
Other Salaries for Instruction	15-212-100-106	55,458	28,791	84,249	84,248	1
Other Purchased Services	15-212-100-500	-	28	28	-	28
General Supplies	15-212-100-610	4,600	(28)	4,572	3,209	1,363
Total Multiple Disabilities		123,530	33,240	156,770	155,378	1,392
Resource Room:						
Salaries of Teachers	15-213-100-101	402,293	2,578	404,871	404,871	-
General Supplies	15-213-100-610	2,250	-	2,250	-	2,250
Total Resource Room		404,543	2,578	407,121	404,871	2,250
Total Special Education		629,539	62,216	691,755	685,597	6,158
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	292,453	(70,071)	222,382	222,381	1
Total Basic Skills/Remedial		292,453	(70,071)	222,382	222,381	1
Bilingual Education:						
Salaries of Teachers	15-240-100-101	107,770	1	107,771	107,770	1
Total Bilingual Education		107,770	1	107,771	107,770	1

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: DENBO	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	2,060	9,647	11,707	11,707	-
Total School Sponsored Cocurricular Activities		2,060	9,647	11,707	11,707	-
Before/After School Programs:						
Salaries	15-421-100-100	15,000	-	15,000	-	15,000
Total Before/After School Programs		15,000	-	15,000	-	15,000
Total - Instruction		2,622,934	105,860	2,728,794	2,695,019	33,775
Health Services:						
Salaries	15-000-213-100	80,469	301	80,770	78,501	2,269
Supplies and Materials	15-000-213-600	2,172	-	2,172	721	1,451
Total Health Services		82,641	301	82,942	79,222	3,720
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	76,093	1	76,094	76,093	1
Other Purchased Services	15-000-218-500	150	-	150	-	150
Supplies and Materials	15-000-218-600	1,250	-	1,250	552	698
Total Other Support Services-Students-Regular		77,493	1	77,494	76,645	849
Improvement of Instructional Services:						
Salaries of Other Professional Staff	15-000-221-104	2,952	-	2,952	2,400	552
Total Improvement of Instructional Services		2,952	-	2,952	2,400	552
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	105,464	1	105,465	105,294	171
Tech Coordinator	15-000-222-177	65,233	(13,042)	52,191	52,191	-
Purchased Professional & Technical Services	15-000-222-300	585	-	585	-	585
Other Purchased Services	15-000-222-500	2,000	-	2,000	709	1,291
Supplies and Materials	15-000-222-600	13,064	-	13,064	3,182	9,882
Total Educational Media Services/School Library		186,346	(13,041)	173,305	161,376	11,929
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	122,964	-	122,964	122,963	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	50,490	-	50,490	50,490	-
Salaries of HFMS SHA	15-000-240-107	12,825	(3,548)	9,277	9,277	-
Other Purchased Services	15-000-240-500	500	-	500	-	500
Supplies and Materials	15-000-240-600	500	-	500	65	435
Total Support Services School Administration		187,279	(3,548)	183,731	182,795	936

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: DENBO	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Security:						
Salaries	15-000-266-100	44,541	-	44,541	44,541	-
Total Security		44,541	-	44,541	44,541	-
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	912,187	-	912,187	912,187	-
Total Unallocated Benefits - Employee Benefits		912,187	-	912,187	912,187	-
Total Undistributed Expenditures		1,493,439	(16,287)	1,477,152	1,459,166	17,986
Total Expenditures - Current Expense		4,116,373	89,573	4,205,946	4,154,185	51,761
Capital Outlay:						
Equipment:						
Regular Programs - Instruction: Grades 1 - 5	15-120-100-730	2,000	-	2,000	1,451	549
Total Equipment		2,000	-	2,000	1,451	549
Total Capital Outlay		2,000	-	2,000	1,451	549
Total School Based Expenditures		4,118,373	89,573	4,207,946	4,155,636	52,310
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	4,118,373	89,573	4,207,946	4,156,137	(51,809)
Total Other Financing Sources/(Uses)		4,118,373	89,573	4,207,946	4,156,137	(51,809)
Excess/(Deficiency) of Revenues						
Over/(Under) Expenditures		-	-	-	501	501
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ 501	\$ 501

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: CRICHTON	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Preschool/Kindergarten	15-110-100-101	\$ 400,878	\$ (54,908)	\$ 345,970	\$ 342,135	\$ 3,835
Other Salaries for Instruction	15-110-100-106	109,159	(3,093)	106,066	106,065	1
Purchased Professional/Educational Services	15-110-100-320	1,500	-	1,500	796	704
General Supplies	15-110-100-610	13,000	-	13,000	2,001	10,999
Other Objects	15-110-100-800	2,100	-	2,100	-	2,100
Grades 1 - 5	15-120-100-101	1,044,708	19,622	1,064,330	1,064,330	-
Reading Specialist	15-120-100-179	131,017	9,059	140,076	140,076	-
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	5,000	-	5,000	5,000	-
Other Purchased Services	15-190-100-500	900	1,700	2,600	2,165	435
General Supplies	15-190-100-610	43,827	(3,396)	40,431	23,519	16,912
Other Objects	15-190-100-800	6,000	-	6,000	6,000	-
Total Regular Programs - Instruction		1,758,089	(31,016)	1,727,073	1,692,087	34,986
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	152,480	(86,920)	65,560	65,560	-
Other Salaries for Instruction	15-212-100-106	56,880	2,945	59,825	59,824	1
General Supplies	15-212-100-610	2,850	-	2,850	680	2,170
Total Multiple Disabilities		212,210	(83,975)	128,235	126,064	2,171
Resource Room:						
Salaries of Teachers	15-213-100-101	69,642	62,779	132,421	132,420	1
Total Resource Room		69,642	62,779	132,421	132,420	1
Total Special Education		281,852	(21,196)	260,656	258,484	2,172
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	-	1	1	-	1
Other Salaries for Instruction	15-230-100-106	46,079	(767)	45,312	45,312	-
General Supplies	15-230-100-610	1,000	-	1,000	-	1,000
Total Basic Skills/Remedial		47,079	(766)	46,313	45,312	1,001
Bilingual Education:						
Salaries of Teachers	15-240-100-101	31,677	-	31,677	31,677	-
Total Bilingual Education		31,677	-	31,677	31,677	-
Before/After School Programs:						
Salaries of Teachers	15-421-100-101	4,700	-	4,700	2,250	2,450
Total Before/After School Programs		4,700	-	4,700	2,250	2,450
Total - Instruction		2,123,397	(52,978)	2,070,419	2,029,810	40,609
Health Services:						
Salaries	15-000-213-100	76,158	36	76,194	74,094	2,100
Other Salaries for Instruction	15-000-213-106	700	-	700	-	700
Supplies and Materials	15-000-213-600	3,075	-	3,075	1,354	1,721
Total Health Services		79,933	36	79,969	75,448	4,521

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: CRICHTON	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	76,093	1	76,094	76,093	1
Other Purchased Services	15-000-218-500	1,425	-	1,425	-	1,425
Supplies and Materials	15-000-218-600	820	-	820	487	333
Total Other Support Services-Students-Regular		78,338	1	78,339	76,580	1,759
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-221-104	2,952	-	2,952	2,400	552
Total Other Support Services-Students-Regular		2,952	-	2,952	2,400	552
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	45,271	1	45,272	45,272	-
Salaries of Technology Coordinators	15-000-222-177	9,002	7,849	16,851	16,850	1
Purchased Professional Services	15-000-222-300	476	-	476	-	476
Other Purchased Services	15-000-222-500	25	805	830	-	830
Supplies and Materials	15-000-222-600	29,117	(805)	28,312	2,699	25,613
Total Educational Media Services/School Library		83,891	7,850	91,741	64,821	26,920
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	139,572	(536)	139,036	139,035	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	43,938	-	43,938	43,938	-
Salaries of HFMS SHA	15-000-240-107	40,380	(972)	39,408	39,408	-
Other Purchased Services	15-000-240-500	2,000	-	2,000	-	2,000
Supplies and Materials	15-000-240-600	4,000	-	4,000	-	4,000
Total Support Services School Administration		229,890	(1,508)	228,382	222,381	6,001
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	764,226	-	764,226	764,226	-
Total Unallocated Benefits - Employee Benefits		764,226	-	764,226	764,226	-
Total Undistributed Expenditures		1,239,230	6,379	1,245,609	1,205,856	39,753
Total Expenditures - Current Expense		3,362,627	(46,599)	3,316,028	3,235,666	80,362
Capital Outlay:						
Equipment:						
Regular Programs - Instruction - Grade 1-5	15-120-100-730	-	1,696	1,696	1,696	-
Total Equipment		-	1,696	1,696	1,696	-
Total Capital Outlay		-	1,696	1,696	1,696	-
Total School Based Expenditures		3,362,627	(44,903)	3,317,724	3,237,362	80,362
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	3,362,627	(44,903)	3,317,724	3,237,362	(80,362)
Total Other Financing Sources/(Uses)		3,362,627	(44,903)	3,317,724	3,237,362	(80,362)
Excess/(Deficiency) of Revenues						
Over/(Under) Expenditures		-	-	-	-	-
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ -	\$ -

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: BUSANSKY	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 1 - 5	15-120-100-101	\$ 1,579,975	\$ (69,830)	\$ 1,510,145	\$ 1,510,144	\$ 1
Reading Specialist	15-120-100-179	93,617	(93,617)	-	-	-
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	3,587	-	3,587	3,511	76
Other Purchased Services	15-190-100-500	700	551	1,251	1,251	-
General Supplies	15-190-100-610	37,814	(1,890)	35,924	25,479	10,445
Other Objects	15-190-100-800	5,000	-	5,000	5,000	-
Total Regular Programs - Instruction		1,720,693	(164,786)	1,555,907	1,545,385	10,522
Learning and/or Language Disabilities:						
Salaries of Teachers	15-204-100-101	89,343	1	89,344	89,343	1
Other Salaries for Instruction	15-204-100-106	54,094	(317)	53,777	53,777	-
General Supplies	15-204-100-610	3,740	-	3,740	255	3,485
Total Learning and/or Language Disabilities		147,177	(316)	146,861	143,375	3,486
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	65,560	(16,764)	48,796	48,795	1
Other Salaries for Instruction	15-212-100-106	83,052	(41,493)	41,559	41,558	1
General Supplies	15-212-100-610	1,000	-	1,000	474	526
Total Multiple Disabilities		149,612	(58,257)	91,355	90,827	528
Resource Room:						
Salaries of Teachers	15-213-100-101	397,669	94,466	492,135	492,134	1
Other Salaries for Instruction	15-213-100-106	55,519	(18,183)	37,336	37,335	1
General Supplies	15-213-100-610	5,740	-	5,740	1,744	3,996
Total Resource Room		458,928	76,283	535,211	531,213	3,998
Total Special Education		755,717	17,710	773,427	765,415	8,012
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	98,741	90,471	189,212	189,211	1
Bus Aides	15-230-100-106	-	15,754	15,754	15,754	-
Total Basic Skills/Remedial		98,741	106,225	204,966	204,965	1
Bilingual Education:						
Salaries of Teachers	15-240-100-101	25,203	(2,100)	23,103	23,103	-
Total Bilingual Education		25,203	(2,100)	23,103	23,103	-
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	6,000	-	6,000	5,429	571
Total School Sponsored Cocurricular Activities		6,000	-	6,000	5,429	571
Before/After School Programs:						
1-5 Teacher Tutoring	15-421-100-101	16,000	2,052	18,052	9,461	8,591
Total Before/After School Programs		16,000	2,052	18,052	9,461	8,591
Total - Instruction		2,622,354	(40,899)	2,581,455	2,553,758	27,697
Health Services:						
Salaries	15-000-213-100	91,526	(4,902)	86,624	86,623	1
Supplies and Materials	15-000-213-600	2,000	-	2,000	1,481	519
Total Health Services		93,526	(4,902)	88,624	88,104	520

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: BUSANSKY	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	63,054	-	63,054	63,054	-
Supplies and Materials	15-000-218-600	500	-	500	425	75
Total Other Support Services-Students-Regular		63,554	-	63,554	63,479	75
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	2,952	(552)	2,400	-	2,400
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		2,952	(552)	2,400	-	2,400
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	48,220	1	48,221	48,220	1
Salaries of Technology Coordinator	15-000-222-177	44,411	376	44,787	44,786	1
Other Purchased Services	15-000-222-500	2,000	-	2,000	-	2,000
Supplies and Materials	15-000-222-600	10,300	-	10,300	7,212	3,088
Total Educational Media Services/School Library		104,931	377	105,308	100,218	5,090
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	120,200	1	120,201	120,200	1
Salaries of Secretarial & Clerical Assistants	15-000-240-105	37,547	(364)	37,183	37,182	1
Salaries of HFMS SHA	15-000-240-107	16,201	10,124	26,325	26,325	-
Total Support Services School Administration		173,948	9,761	183,709	183,707	2
Security:						
Salaries	15-000-266-100	42,730	-	42,730	42,730	-
Total Security		42,730	-	42,730	42,730	-
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	884,347	-	884,347	884,347	-
Total Unallocated Benefits - Employee Benefits		884,347	-	884,347	884,347	-
Total Undistributed Expenditures		1,365,988	4,684	1,370,672	1,362,585	8,087
Total Expenditures - Current Expense		3,988,342	(36,215)	3,952,127	3,916,343	35,784
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	3,988,342	(36,215)	3,952,127	3,916,655	(35,472)
Total Other Financing Sources/(Uses)		3,988,342	(36,215)	3,952,127	3,916,655	(35,472)
Excess/(Deficiency) of Revenues						
Over/(Under) Expenditures		-	-	-	312	312
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ 312	\$ 312

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: STACKHOUSE	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 1 - 5	15-120-100-101	\$ 1,435,328	\$ (139,228)	\$ 1,296,100	\$ 1,295,400	\$ 700
Reading Specialist	15-120-100-179	62,750	3,803	66,553	66,552	1
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	5,121	-	5,121	5,121	-
Other Purchased Services	15-190-100-500	1,785	-	1,785	884	901
General Supplies	15-190-100-610	40,816	-	40,816	27,150	13,666
Textbooks	15-190-100-640	4,000	-	4,000	-	4,000
Other Objects	15-190-100-800	3,600	-	3,600	3,600	-
Total Regular Programs - Instruction		1,553,400	(135,425)	1,417,975	1,398,707	19,268
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	148,448	(3,462)	144,986	144,986	-
Other Salaries for Instruction	15-212-100-106	114,778	(3,396)	111,382	111,381	1
General Supplies	15-212-100-610	3,000	200	3,200	2,777	423
Total Multiple Disabilities		266,226	(6,658)	259,568	259,144	424
Resource Room:						
Salaries of Teachers	15-213-100-101	402,691	66,457	469,148	469,148	-
Other Salaries for Instruction	15-213-100-106	27,729	(27,729)	-	-	-
General Supplies	15-213-100-610	3,000	(200)	2,800	-	2,800
Total Resource Room		433,420	38,528	471,948	469,148	2,800
Total Special Education		699,646	31,870	731,516	728,292	3,224
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	222,337	(65,374)	156,963	156,963	-
Other Salaries for Instruction	15-230-100-106	62,914	(47,490)	15,424	15,423	1
Total Basic Skills/Remedial		285,251	(112,864)	172,387	172,386	1
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	-	3,948	3,948	3,948	-
Total School Sponsored Cocurricular Activities		-	3,948	3,948	3,948	-
Before/After School Programs:						
1-5 Teacher Tutoring	15-421-100-101	7,092	-	7,092	421	6,671
Total Before/After School Programs		7,092	-	7,092	421	6,671
Total - Instruction		2,545,389	(212,471)	2,332,918	2,303,754	29,164
Health Services:						
Salaries	15-000-213-100	91,105	1	91,106	90,926	180
Supplies and Materials	15-000-213-600	3,500	-	3,500	2,906	594
Total Health Services		94,605	1	94,606	93,832	774

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: STACKHOUSE	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	94,992	(14,083)	80,909	80,909	-
Supplies and Materials	15-000-218-600	1,000	-	1,000	515	485
Total Other Support Services-Students-Regular		95,992	(14,083)	81,909	81,424	485
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	2,952	-	2,952	2,400	552
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		2,952	-	2,952	2,400	552
Educational Media Services/School Library:						
Salaries of Other Professional Staff	15-000-222-104	109,194	-	109,194	109,194	-
Salaries of Technology Coordinators	15-000-222-177	60,450	(16,808)	43,642	43,640	2
Supplies and Materials	15-000-222-600	8,279	-	8,279	3,019	5,260
Total Educational Media Services/School Library		177,923	(16,808)	161,115	155,853	5,262
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	128,686	-	128,686	128,686	-
Salaries of Secretarial & Clerical Assistants	15-000-240-105	37,182	(2,734)	34,448	34,448	-
Salaries of HFMS SHA	15-000-240-107	24,303	7,200	31,503	31,502	1
Other Purchased Services	15-000-240-500	500	-	500	-	500
Supplies and Materials	15-000-240-600	500	-	500	-	500
Total Support Services School Administration		191,171	4,466	195,637	194,636	1,001
Security:						
Salaries	15-000-266-100	88,582	301	88,883	88,882	1
Total Security		88,582	301	88,883	88,882	1
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	788,028	-	788,028	788,028	-
Total Unallocated Benefits - Employee Benefits		788,028	-	788,028	788,028	-
Total Undistributed Expenditures		1,439,253	(26,123)	1,413,130	1,405,055	8,075
Total Expenditures - Current Expense		3,984,642	(238,594)	3,746,048	3,708,809	37,239
Total School Based Expenditures		3,984,642	(238,594)	3,746,048	3,708,809	37,239
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	3,984,642	(238,594)	3,746,048	3,709,052	(36,996)
Total Other Financing Sources/(Uses)		3,984,642	(238,594)	3,746,048	3,709,052	(36,996)
Excess/(Deficiency) of Revenues						
Over/(Under) Expenditures		-	-	-	243	243
Fund Balances, July 1		-	-	-	-	-
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ 243	\$ 243

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: HIGH SCHOOL	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 9 - 12	15-140-100-101	\$ 5,762,368	\$ (31,691)	\$ 5,730,677	\$ 5,683,215	\$ 47,462
Regular Programs - Undistributed Instruction:						
Other Salaries for Instruction	15-190-100-106	88,543	(20,852)	67,691	60,214	7,477
Purchased Professional/Educational Services	15-190-100-320	22,000	(4,000)	18,000	8,252	9,748
Other Purchased Services	15-190-100-500	24,900	-	24,900	10,015	14,885
General Supplies	15-190-100-610	372,148	26,318	398,466	254,931	143,535
Textbooks	15-190-100-640	43,000	-	43,000	3,837	39,163
Other Objects	15-190-100-800	16,000	-	16,000	10,000	6,000
Total Regular Programs - Instruction		6,328,959	(30,225)	6,298,734	6,030,464	268,270
Learning and/or Language Disabilities:						
General Supplies	15-204-100-610	4,000	-	4,000	-	4,000
Textbooks	15-204-100-640	2,000	-	2,000	-	2,000
Other Objects	15-204-100-800	400	-	400	-	400
Total Learning and/or Language Disabilities		6,400	-	6,400	-	6,400
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	164,627	10,614	175,241	175,241	-
Other Salaries for Instruction	15-212-100-106	107,678	(1,035)	106,643	106,643	-
Other purchase	15-212-100-500	500	-	500	-	500
General Supplies	15-212-100-610	14,500	-	14,500	7,835	6,665
Textbooks	15-212-100-640	2,000	-	2,000	-	2,000
Equipment	15-212-100-730	2,000	-	2,000	-	2,000
Other Objects	15-212-100-800	750	-	750	-	750
Total Multiple Disabilities		292,055	9,579	301,634	289,719	11,915
Resource Room:						
Salaries of Teachers	15-213-100-101	1,104,690	(83,881)	1,020,809	1,020,809	-
Other Salaries for Instruction	15-213-100-106	216,174	(1,154)	215,020	215,019	1
Purchase Professional Services	15-213-100-320	4,500	-	4,500	-	4,500
Other Purchased Services	15-213-100-500	2,000	-	2,000	299	1,701
General Supplies	15-213-100-610	14,000	-	14,000	1,602	12,398
Textbooks	15-213-100-640	4,000	-	4,000	-	4,000
Other Objects	15-213-100-800	250	-	250	-	250
Total Resource Room		1,345,614	(85,035)	1,260,579	1,237,729	22,850
Total Special Education		1,644,069	(75,456)	1,568,613	1,527,448	41,165
Basic Skills/Remedial:						
Other Salaries for Instruction	15-230-100-106	44,899	1	44,900	44,899	1
Total Basic Skills/Remedial		44,899	1	44,900	44,899	1

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: HIGH SCHOOL	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Bilingual Education:						
Salaries of Teachers	15-240-100-101	32,121	799	32,920	32,920	-
Total Bilingual Education		32,121	799	32,920	32,920	-
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	155,500	54,791	210,291	210,291	-
Total School Sponsored Cocurricular Activities		155,500	54,791	210,291	210,291	-
Before/After School Programs:						
Salaries	15-421-100-101	48,765	-	48,765	9,861	38,904
Total Before/After School Programs		48,765	-	48,765	9,861	38,904
Summer School - Instruction:						
Salaries	15-422-100-101	119,800	(1)	119,799	79,173	40,626
Total Summer School - Instruction		119,800	(1)	119,799	79,173	40,626
Total - Instruction		8,374,113	(50,091)	8,324,022	7,935,056	388,966
Health Services:						
Salaries	15-000-213-100	123,459	5,034	128,493	128,490	3
Purchased Professional & Technical Services	15-000-213-300	250	-	250	-	250
Supplies and Materials	15-000-213-600	5,000	-	5,000	2,947	2,053
Total Health Services		128,709	5,034	133,743	131,437	2,306
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	423,486	2,097	425,583	425,582	1
Purchased Technical Services	15-000-218-390	750	-	750	-	750
Other Purchased Services	15-000-218-500	250	-	250	-	250
Supplies and Materials	15-000-218-600	3,500	-	3,500	2,967	533
Total Other Support Services-Students-Regular		427,986	2,097	430,083	428,549	1,534
Improvement of Instruction Services/Other Support Services - Instruction Staff:						
Salaries of Other Professional Staff	15-000-221-104	50,500	-	50,500	-	50,500
Supplies and Materials	15-000-221-600	750	-	750	495	255
Total Improvement of Instruction Services/ Other Support Services Instructional Staff		51,250	-	51,250	495	50,755
Educational Media Services/School Library:						
Salaries	15-000-222-104	93,592	-	93,592	93,592	-
Salaries of Technology Coordinator	15-000-222-177	206,540	(9,255)	197,285	197,285	-
Other Purchased Services	15-000-222-500	17,000	-	17,000	16,834	166
Supplies and Materials	15-000-222-600	20,000	(7,408)	12,592	9,100	3,492
Total Educational Media Services/School Library		337,132	(16,663)	320,469	316,811	3,658

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: HIGH SCHOOL	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Instructional Staff Training Services:						
Purchased Prof./Educational Services	15-000-223-320	10,000	(7,000)	3,000	-	3,000
Total Instructional Staff Training Services		10,000	(7,000)	3,000	-	3,000
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	550,641	3,001	553,642	547,991	5,651
Salaries of Secretarial & Clerical Assistants	15-000-240-105	377,716	(31,923)	345,793	345,793	-
Other Salaries	15-000-240-110	111,800	-	111,800	111,800	-
Other Purchased Services	15-000-240-500	1,500	-	1,500	1,334	166
Supplies and Materials	15-000-240-600	8,000	2,027	10,027	6,445	3,582
Total Support Services School Administration		1,049,657	(26,895)	1,022,762	1,013,363	9,399
Security:						
Salaries	15-000-266-100	354,665	35,625	390,290	388,289	2,001
General Supplies	15-000-266-610	1,000	(1,000)	-	-	-
Total Security		355,665	34,625	390,290	388,289	2,001
Unallocated Benefits Employee Benefits:						
Health Benefits	15-000-291-270	3,182,261	194,283	3,376,544	3,182,261	194,283
Total Unallocated Benefits - Employee Benefits		3,182,261	194,283	3,376,544	3,182,261	194,283
Total Undistributed Expenditures		5,542,660	185,481	5,728,141	5,461,205	266,936
Total Expenditures - Current Expense		13,916,773	135,390	14,052,163	13,396,261	655,902
Capital Outlay:						
Equipment:						
Regular Programs - Instruction: Grades 9 - 12	15-140-100-730	12,000	(3,000)	9,000	4,706	4,294
Total Equipment		12,000	(3,000)	9,000	4,706	4,294
Total Capital Outlay		12,000	(3,000)	9,000	4,706	4,294
Total School Based Expenditures		13,928,773	132,390	14,061,163	13,400,967	660,196
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	13,928,773	130,303	14,059,076	13,417,241	(641,835)
Total Other Financing Sources/(Uses)		13,928,773	130,303	14,059,076	13,417,241	(641,835)
Excess/(Deficiency) of Revenues						
Over/(Under) Expenditures		-	(2,087)	(2,087)	16,274	18,361
Fund Balances, July 1		2,087	-	2,087	2,087	-
Fund Balances, June 30		\$ 2,087	\$ (2,087)	\$ -	\$ 18,361	\$ 18,361

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCES FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

SCHOOL: EARLY CHILDHOOD	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Resource Room:						
Salaries of Teachers	15-213-100-101	\$ 595,527	\$ (26,516)	\$ 569,011	\$ 569,011	\$ -
Other Salaries for Instruction	15-213-100-106	-	28,800	28,800	28,799	1
Total Resource Room		<u>595,527</u>	<u>2,284</u>	<u>597,811</u>	<u>597,810</u>	<u>1</u>
Preschool Disabilities - Full Time:						
Salaries of Teachers	15-216-100-101	335,174	(123,108)	212,066	212,065	1
Other Salaries for Instruction	15-216-100-106	217,845	-	195,159	195,159	-
Total Preschool Disabilities - Full Time		<u>553,019</u>	<u>(123,108)</u>	<u>407,225</u>	<u>407,224</u>	<u>1</u>
Total - Instruction		<u>1,148,546</u>	<u>(120,824)</u>	<u>1,005,036</u>	<u>1,005,034</u>	<u>2</u>
Total Expenditures - Current Expense		<u>1,148,546</u>	<u>(120,824)</u>	<u>1,005,036</u>	<u>1,005,034</u>	<u>2</u>
Total School Based Expenditures		<u>1,148,546</u>	<u>(120,824)</u>	<u>1,005,036</u>	<u>1,005,034</u>	<u>2</u>
Other Financing Sources/(Uses):						
Operating Transfer In - General Fund	15-5200-000-000	1,148,546	(120,824)	1,005,036	1,005,034	(2)
Total Other Financing Sources/(Uses)		<u>1,148,546</u>	<u>(120,824)</u>	<u>1,005,036</u>	<u>1,005,034</u>	<u>(2)</u>
Excess/(Deficiency) of Revenues						
Over/(Under) Expenditures		-	-	-	-	-
Fund Balances, July 1		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: NEWCOMB	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Current Expense:						
Instruction - Regular Programs:						
Salaries of Teachers:						
Grades 6 - 8	15-130-100-101	\$ 1,738,600	\$ (164,151)	\$ 1,574,449	\$ 1,568,858	\$ 5,591
Reading Specialist	15-130-100-179	92,992	1,484	94,476	94,475	1
Regular Programs - Undistributed Instruction:						
Purchased Professional/Educational Services	15-190-100-320	2,805	-	2,805	2,745	60
Other Purchased Services	15-190-100-500	3,848	397	4,245	3,750	495
General Supplies	15-190-100-610	33,302	-	33,302	19,729	13,573
Textbooks	15-190-100-640	8,329	-	8,329	-	8,329
Other Objects	15-190-100-800	3,421	-	3,421	-	3,421
Total Regular Programs - Instruction		1,883,297	(162,270)	1,721,027	1,689,557	31,470
Learning and/or Language Disabilities:						
Other Salaries for Instruction	15-204-100-106	26,765	-	26,765	26,765	-
Purchased Professional/Educational Services	15-204-100-320	82	-	82	-	82
Other Purchased Services	15-204-100-500	223	7,193	7,416	-	7,416
General Supplies	15-204-100-610	1,039	-	1,039	534	505
Total Learning and/or Language Disabilities		28,109	7,193	35,302	27,299	8,003
Multiple Disabilities:						
Salaries of Teachers	15-212-100-101	122,166	3,249	125,415	125,414	1
Other Salaries for Instruction	15-212-100-106	106,002	(48,362)	57,640	57,639	1
Other Purchased Services	15-212-100-500	250	-	250	-	250
General Supplies	15-212-100-610	434	-	434	-	434
Textbooks	15-212-100-640	1,699	-	1,699	-	1,699
Total Multiple Disabilities		230,551	(45,113)	185,438	183,053	2,385
Resource Room:						
Salaries of Teachers	15-213-100-101	448,213	(41,522)	406,691	397,363	9,328
Other Salaries for Instruction	15-213-100-106	26,931	20,838	47,769	47,768	1
Purchased Professional Services	15-213-100-320	1,983	-	1,983	-	1,983
Other Purchased Services	15-213-100-500	1,269	-	1,269	380	889
General Supplies	15-213-100-610	1,605	-	1,605	1,043	562
Textbooks	15-213-100-640	1,371	-	1,371	-	1,371
Total Resource Room		481,372	(20,684)	460,688	446,554	14,134
Total Special Education		740,032	(58,604)	681,428	656,906	24,522
Basic Skills/Remedial:						
Salaries of Teachers	15-230-100-101	62,841	(62,841)	-	-	-
Other Salaries for instructors	15-230-100-106	17,534	1	17,535	17,534	1
Total Basic Skills/Remedial		80,375	(62,840)	17,535	17,534	1
Bilingual Education:						
Salaries of Teachers	15-240-100-101	31,177	(99)	31,078	31,078	-
Total Bilingual Education		31,177	(99)	31,078	31,078	-

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: NEWCOMB	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
School Sponsored Cocurricular Activities:						
Salaries	15-401-100-100	8,153	4,244	12,397	10,658	1,739
Total School Sponsored Cocurricular Activities		8,153	4,244	12,397	10,658	1,739
Before/After School Programs:						
Teacher Tutoring	15-421-100-101	21,601	-	21,601	9,726	11,875
Total Before/After School Programs		21,601	-	21,601	9,726	11,875
Total - Instruction		2,764,635	(279,569)	2,485,066	2,415,459	69,607
Health Services:						
Salaries	15-000-213-100	91,571	1	91,572	90,026	1,546
Supplies and Materials	15-000-213-600	2,099	933	3,032	2,898	134
Total Health Services		93,670	934	94,604	92,924	1,680
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-218-104	178,615	(3,003)	175,612	171,760	3,852
Purchased Professional/Educational Services	15-000-218-320	363	-	363	-	363
Supplies and Materials	15-000-218-600	1,452	-	1,452	666	786
Total Other Support Services-Students-Regular		180,430	(3,003)	177,427	172,426	5,001
Other Support Services - Students - Regular:						
Salaries of Other Professional Staff	15-000-221-104	5,448	-	5,448	-	5,448
Supplies and Materials	15-000-221-600	2,244	-	2,244	-	2,244
Total Other Support Services-Students-Regular		7,692	-	7,692	-	7,692
Educational Media Services/School Library:						
Salaries of Technology Coordinators	15-000-222-177	27,857	43,412	71,269	71,269	-
Supplies and Materials	15-000-222-600	9,842	(7,193)	2,649	2,470	179
Total Educational Media Services/School Library		37,699	36,219	73,918	73,739	179
Support Services School Administration:						
Salaries of Principals & Assistant Principals	15-000-240-103	145,740	-	145,740	144,240	1,500
Salaries of Secretarial & Clerical Assistants	15-000-240-105	39,211	(5,135)	34,076	34,075	1
Salaries of HFMS SHA	15-000-240-107	15,628	12,241	27,869	27,868	1
Other Purchased Services	15-000-240-500	1,191	(397)	794	550	244
Supplies and Materials	15-000-240-600	1,426	-	1,426	479	947
Total Support Services School Administration		203,196	6,709	209,905	207,212	2,693
Security:						
Salaries	15-000-266-100	40,741	35,962	76,703	74,578	2,125
Total Security		40,741	35,962	76,703	74,578	2,125

PEMBERTON TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCES FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHOOL: NEWCOMB	ACCOUNT NUMBERS	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	POSITIVE/ (NEGATIVE) FINAL TO ACTUAL
Unallocated Benefits Employee Benefits: Health Benefits	15-000-291-270	978,965	-	978,965	978,965	-
Total Unallocated Benefits - Employee Benefits		978,965	-	978,965	978,965	-
Total Undistributed Expenditures		1,542,393	76,821	1,619,214	1,599,844	19,370
Total Expenditures - Current Expense		4,307,028	(202,748)	4,104,280	4,015,303	88,977
Capital Outlay: Equipment: Regular Programs - Instruction: Grades 6 - 8	15-130-100-730	2,512	-	2,512	-	2,512
Total Equipment		2,512	-	2,512	-	2,512
Total Capital Outlay		2,512	-	2,512	-	2,512
Total School Based Expenditures		4,309,540	(202,748)	4,106,792	4,015,303	91,489
Other Financing Sources/(Uses): Operating Transfer In - General Fund	15-5200-000-000	4,309,540	(203,681)	4,105,859	4,015,954	(89,905)
Total Other Financing Sources/(Uses)		4,309,540	(203,681)	4,105,859	4,015,954	(89,905)
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		-	(933)	(933)	651	1,584
Fund Balances, July 1		933	-	933	933	-
Fund Balances, June 30		933	(933)	-	1,584	1,584

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E. Special Revenue Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES
BUDGETARY BASIS
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	TITLE I		TITLE II	TITLE III	TITLE IV	I.D.E.A. PART B		PERKINS VOCATIONAL GRANT	21ST CENTURY GRANT	CDC WRAP AROUND	PRESCHOOL EDUCATION PROGRAM	BURLINGTON COUNTY SECURITY GRANT	PAGE TOTAL
	Part A	Part D				REGULAR PROGRAM	I.D.E.A. PRESCHOOL PROGRAM						
Revenues:													
State Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,176	\$ 7,892,516	\$ -	\$ 7,958,692
Federal Sources	846,584	117,112	18,437	132,094	2,432	54,119	1,591,695	44,798	333,637	-	-	-	3,186,241
Local Sources	-	-	-	-	-	-	-	-	-	-	-	228,842	228,842
Total Revenues	\$ 846,584	\$ 117,112	\$ 18,437	\$ 132,094	\$ 2,432	\$ 54,119	\$ 1,591,695	\$ 44,798	\$ 333,637	\$ 66,176	\$ 7,892,516	\$ 228,842	\$ 11,373,775
Expenditures:													
Instruction:													
Salaries of Teachers	\$ 505,215	\$ 10,748	\$ -	\$ 96,963	\$ 2,103	\$ 39,499	\$ -	\$ -	\$ 6,988	\$ -	\$ 3,120,227	\$ -	\$ 3,746,442
Other Salaries for Instruction	128,739	-	-	-	-	-	-	-	70,815	-	1,364,668	-	1,661,185
Purchased Professional Services	-	38,400	-	-	-	-	-	-	15,625	-	3,220	-	57,245
Other Purchased Services	12,889	13,174	-	-	-	-	-	-	15,416	-	-	-	41,479
Travel	-	-	-	-	-	-	-	-	450	-	-	-	450
General Supplies	2,398	300	-	-	-	-	-	11,122	4,306	-	65,819	-	83,945
Other Objects	1,063	2,628	-	-	-	-	-	-	-	-	10,000	-	13,691
Total Instruction	650,304	65,250	-	96,963	2,103	39,499	-	44,798	18,110	168,274	4,563,934	-	5,604,437
Support Services:													
Salaries of Supervisors	-	-	-	-	-	-	-	-	-	-	113,639	-	222,822
Salaries of Other Professional Staff	-	-	-	-	-	-	-	-	109,183	-	281,295	-	284,177
Salaries of Secretarial & Clerical	-	-	-	-	-	-	-	-	2,882	-	-	-	-
Assistants	-	-	-	-	-	-	-	-	4,113	-	110,946	-	115,059
Other Salaries	-	-	-	-	168	-	-	-	722	-	1,173,397	-	1,180,387
Tuition	-	-	-	-	-	-	-	44,798	-	-	-	-	-
Personal Services-Employee Benefits	196,280	822	-	33,937	161	13,824	-	-	40,139	-	1,138,551	-	1,424,715
Purchased Professional Services	-	48,048	18,437	-	-	-	-	-	7,673	-	485,000	-	559,158
Other Purchased Services	-	-	-	-	-	796	-	-	-	-	19,326	-	21,322
Travel	-	-	-	-	-	-	-	-	-	-	777	-	777
Supplies & Materials	-	2,992	-	-	-	-	-	-	5,258	66,176	5,651	-	80,728
Other Objects	-	-	-	1,194	-	-	-	-	-	-	-	-	1,194
Total Support Services	196,280	51,862	18,437	35,131	329	14,620	1,591,695	44,798	165,363	66,176	3,328,582	-	5,526,832
Capital Outlay:													
Security	-	-	-	-	-	-	-	-	-	-	-	228,842	228,842
Instructional Equipment	-	-	-	-	-	-	-	-	13,664	-	-	-	13,664
Total Capital Outlay	-	-	-	-	-	-	-	-	13,664	-	-	228,842	242,506
Total Expenditures	\$ 846,584	\$ 117,112	\$ 18,437	\$ 132,094	\$ 2,432	\$ 54,119	\$ 1,591,695	\$ 44,798	\$ 333,637	\$ 66,176	\$ 7,892,516	\$ 228,842	\$ 11,373,775

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID OF EXPENDITURES
BUDGETARY BASIS
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	BUDGETED	ACTUAL	VARIANCE
Expenditures:			
Instruction:			
Salaries of Teachers	\$ 3,123,523	\$ 3,120,227	\$ 3,296
Other Salaries for Instruction	1,424,814	1,364,668	60,146
Purchased Professional Services	8,000	3,220	4,780
General Supplies	110,000	65,819	44,181
Other Objects	14,000	10,000	4,000
Total Instruction	<u>4,680,337</u>	<u>4,563,934</u>	<u>116,403</u>
Support Services:			
Salaries of Supervisors of Instruction	114,601	113,639	962
Salaries of Other Professional Staff	282,257	281,295	962
Salaries of Secretarial & Clerical Assistants	114,355	110,946	3,409
Other Salaries	1,177,009	1,173,397	3,612
Personal Services - Employee Benefits	1,629,057	1,138,551	490,506
Purchased Professional Services	485,000	485,000	-
Other Purchased Services	39,900	19,326	20,574
Travel	14,000	777	13,223
Supplies and Materials	30,000	5,651	24,349
Other Objects	6,500	-	6,500
Total Support Services	<u>3,892,679</u>	<u>3,328,582</u>	<u>564,097</u>
Facilities Acquisition & Construction Services:			
Instructional Equipment	40,000	-	40,000
Noninstructional Equipment	35,000	-	35,000
Total Facilities Acquisition & Construction Services	<u>75,000</u>	<u>-</u>	<u>75,000</u>
Total Expenditures	<u>\$ 8,648,016</u>	<u>\$ 7,892,516</u>	<u>\$ 755,500</u>

CALCULATION OF BUDGET & CARRYOVER

Total Revised 2019-2020 Preschool Education Aid Allocation	\$ 8,007,510
Add: Actual Preschool Education Aid Carryover (June 30, 2019)	553,770
Add: Excess Tuition Received	<u>5,071</u>
Total Preschool Education Aid Funds Available for 2019-2020 Budget	8,566,351
Less: 2019-2020 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	<u>(8,648,016)</u>
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2019	(81,665)
Add: June 30, 2020 Unexpended Preschool Education Aid Funds	<u>755,500</u>
2019-2020 Carryover - Preschool Education Aid Funds	<u>\$ 673,835</u>
2019-2020 Preschool Education Aid Funds Carryover Budgeted in 2020-2021	<u>\$ 150,000</u>

F. Capital Projects Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY STATEMENT OF PROJECT EXPENDITURES
FOR FISCAL YEAR ENDED JUNE 30, 2020**

PROJECT TITLE/ISSUE	ORIGINAL APPROPRIATIONS	EXPENDITURES TO DATE		TRANSFERRED (TO)/ FROM OTHER CAPITAL PROJECTS	UNEXPENDED BALANCE JUNE 30, 2020
		PRIOR YEARS	CURRENT YEAR		
Busansky Parking Lot	\$ 691,000	\$ -	\$ 616,596	\$ 175,720	\$ 74,404
Various High School Improvements	347,201	241,590	-	(52,788)	52,823
Waste Water Treatment Plant	2,000,000	21,114	85,171	-	1,893,715
Transportation Fuel Tanks	513,000	276,961	92,702	(122,932)	20,405
Various Boilers	590,000	119,540	-	-	470,460
Total	\$ 659,205	\$ 659,205	\$ 794,469	\$ -	\$ 2,511,807

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2020**

Revenues & Other Financing Sources:	
Transfer from General Fund	\$ 515,280
	<hr/>
Total Revenues	515,280
	<hr/>
Expenditures & Other Financing Uses:	
Purchased Professional & Technical Services	7,928
Construction Services	786,541
	<hr/>
Total Expenditures	794,469
	<hr/>
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	(279,189)
Fund Balance - Beginning	2,790,996
	<hr/>
Fund Balance - Ending	\$ 2,511,807
	<hr/> <hr/>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, PROJECT BALANCE AND
PROJECT STATUS - BUDGETARY BASIS
BUSANSKY-EMMONS PARKING LOT PROJECT
FOR THE YEAR ENDED JUNE 30, 2020**

	PRIOR PERIODS	CURRENT YEAR	TOTALS	REVISED AUTHORIZED COST
Revenues & Other Financing Sources:				
Transfer from General Fund	\$ -	\$ 515,280	\$ 515,280	\$ 515,280
Transfer from Other Capital Project	-	175,720	175,720	175,720
Total Revenues		691,000	691,000	691,000
Expenditures & Other Financing Uses:				
Construction Services	-	616,596	616,596	691,000
Total Expenditures	-	616,596	616,596	691,000
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	\$ -	\$ 74,404	\$ 74,404	\$ -

ADDITIONAL PROJECT INFORMATION

Original Authorized Cost	\$ 691,000
Revised Authorized Cost	\$ 691,000
Percentage Decrease Over Original Authorized Cost	0.00%

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, PROJECT BALANCE AND
PROJECT STATUS - BUDGETARY BASIS
VARIOUS HIGH SCHOOL IMPROVEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

	PRIOR PERIODS	CURRENT YEAR	TOTALS	REVISED AUTHORIZED COST
Revenues & Other Financing Sources:				
Transfer from General Fund	\$ 347,201	\$ -	\$ 347,201	\$ 347,201
Total Revenues	347,201	-	347,201	347,201
Expenditures & Other Financing Uses:				
Construction Services	236,580	-	236,580	347,201
Operating Transfer Out-General Fund	5,010	-	5,010	-
Transfer to Other Capital Projects	-	52,788	52,788	-
Total Expenditures	241,590	52,788	294,378	347,201
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	\$ 105,611	\$ (52,788)	\$ 52,823	\$ -

ADDITIONAL PROJECT INFORMATION

Original Authorized Cost	\$ 347,201
Revised Authorized Cost	\$ 347,201
Percentage Decrease Over Original Authorized Cost	0.00%

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, PROJECT BALANCE AND
PROJECT STATUS - BUDGETARY BASIS
WASTE WATER TREATMENT PLANT
FOR THE YEAR ENDED JUNE 30, 2020**

	PRIOR PERIODS	CURRENT YEAR	TOTALS	REVISED AUTHORIZED COST
Revenues & Other Financing Sources:				
Transfer from General Fund	\$ 2,000,000	\$ -	\$ 2,000,000	\$ 2,000,000
Total Revenues	2,000,000	-	2,000,000	2,000,000
Expenditures & Other Financing Uses:				
Purchased Professional & Technical Services	21,114	-	21,114	106,000
Construction Services	-	85,171	85,171	1,894,000
Total Expenditures	21,114	85,171	106,285	2,000,000
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	\$ 1,978,886	\$ (85,171)	\$ 1,893,715	\$ -

ADDITIONAL PROJECT INFORMATION

Original Authorized Cost	\$ 2,000,000
Revised Authorized Cost	\$ 2,000,000
Percentage Decrease Over Original Authorized Cost	0.00%

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, PROJECT BALANCE AND
PROJECT STATUS - BUDGETARY BASIS
TRANSPORTATION FUEL TANKS
FOR THE YEAR ENDED JUNE 30, 2020**

	PRIOR PERIODS	CURRENT YEAR	TOTALS	REVISED AUTHORIZED COST
Revenues & Other Financing Sources:				
Transfer from General Fund	\$ 513,000	\$ -	\$ 513,000	\$ 513,000
Total Revenues	513,000	-	513,000	513,000
Expenditures & Other Financing Uses:				
Purchased Professional & Technical Services	20,858	7,928	28,786	23,000
Construction Services	256,103	84,774	340,877	490,000
Transfer to Other Capital Projects		122,932	122,932	-
Total Expenditures	276,961	215,634	492,595	513,000
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	\$ 236,039	\$ (215,634)	\$ 20,405	\$ -

ADDITIONAL PROJECT INFORMATION

Original Authorized Cost	\$ 513,000
Revised Authorized Cost	\$ 513,000
Percentage Decrease Over Original Authorized Cost	0.00%

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, PROJECT BALANCE AND
PROJECT STATUS - BUDGETARY BASIS
VARIOUS BOILERS
FOR THE YEAR ENDED JUNE 30, 2020**

	PRIOR PERIODS	CURRENT YEAR	TOTALS	REVISED AUTHORIZED COST
Revenues & Other Financing Sources:				
Transfer from General Fund	\$ 590,000	\$ -	\$ 590,000	\$ 590,000
Total Revenues	590,000	-	590,000	590,000
Expenditures & Other Financing Uses:				
Purchased Professional & Technical Services	-	-	-	23,000
Construction Services	119,540	-	119,540	490,000
Total Expenditures	119,540	-	119,540	513,000
Excess/(Deficiency) of Revenues Over/ (Under) Expenditures	\$ 470,460	\$ -	\$ 470,460	\$ 77,000

ADDITIONAL PROJECT INFORMATION

Original Authorized Cost	\$ 590,000
Revised Authorized Cost	\$ 590,000
Percentage Decrease Over Original Authorized Cost	0.00%

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G. Proprietary Funds

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Enterprise Funds

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PEMBERTON TOWNSHIP SCHOOL DISTRICT
ENTERPRISE FUND
SCHEDULE OF NET POSITION
AS OF JUNE 30, 2020

ASSETS	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	TOTALS
Current Assets:			
Cash	\$ -	\$ 599,010	\$ 599,010
Accounts Receivable:			
State	6,380	-	6,380
Federal	122,557	-	122,557
Other	12,058	-	12,058
Interfund	503,342	-	503,342
Inventories	129,587	-	129,587
Total Current Assets	773,924	599,010	1,372,934
Noncurrent Assets:			
Equipment	75,241	-	75,241
Accumulated Depreciation	(51,215)	-	(51,215)
Total Noncurrent Assets	24,026	-	24,026
Total Assets	797,950	599,010	1,396,960
LIABILITIES			
Current Liabilities:			
Cash Deficit	37,350	-	37,350
Unearned Revenue	77,261	-	77,261
Interfund Payable	-	234,731	234,731
Accrued Salaries	800	-	800
Total Current Liabilities	115,411	234,731	350,142
NET POSITION			
Net Investment in Capital Assets	24,026	-	24,026
Unrestricted	658,513	364,279	1,022,792
Total Net Position	\$ 682,539	\$ 364,279	\$ 1,046,818

PEMBERTON TOWNSHIP SCHOOL DISTRICT
ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
AS OF JUNE 30, 2020

	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	TOTALS
Operating Revenues:			
Local Sources:			
Daily Sales - Reimbursable Programs:			
School Lunch Program	\$ 258,207	\$ -	\$ 258,207
School Breakfast Program	38,818	-	38,818
	<hr/>		
Total - Daily Sales - Reimbursable Programs	297,025	-	297,025
	<hr/>		
Daily Sales Nonreimbursable Programs	12,675	-	12,675
Registration & Tuition	-	363,226	363,226
Miscellaneous	4,836	-	4,836
	<hr/>		
Total Operating Revenue	314,536	363,226	677,762
	<hr/>		
Operating Expenses:			
Salaries	998,500	447,643	1,446,143
Employee Benefits	200,000	-	200,000
Supplies and Materials	93,153	12,804	105,957
Miscellaneous	27,409	-	27,409
Depreciation	2,350	-	2,350
Cost of Sales - reimbursable	813,268	-	813,268
Cost of Sales - nonreimbursable	34,705	-	34,705
	<hr/>		
Total Operating Expenses	2,169,385	460,447	2,629,832
	<hr/>		
Operating Income/(Loss)	(1,854,849)	(97,221)	(1,952,070)
	<hr/>		
Nonoperating Revenues:			
State Sources:			
State School Lunch Program	24,029	-	24,029
Federal Source:			
School Breakfast Program	249,921	-	249,921
National School Lunch Program	864,287	-	864,287
Healthy Hunger-Free Kids Act	23,313	-	23,313
Summer Program	384,681	-	384,681
Food Distribution Program	269,187	-	269,187
	<hr/>		
Total Nonoperating Revenues	1,815,418	-	1,815,418
	<hr/>		
Net Income/(Loss)	(39,431)	(97,221)	(136,652)
Net Position - Beginning	721,970	461,500	1,183,470
	<hr/>		
Total Net Position - Ending	\$ 682,539	\$ 364,279	\$ 1,046,818
	<hr/>		

PEMBERTON TOWNSHIP SCHOOL DISTRICT
ENTERPRISE FUND
SCHEDULE OF CASH FLOWS
AS OF JUNE 30, 2020

	FOOD SERVICE	SCHOOL AGE / WRAP AROUND CHILDCARE	TOTALS
Cash Flows From Operating Activities:			
Receipts from Customers	\$ 737,531	\$ 363,226	\$ 1,100,757
Payments to Employees	(1,202,255)	(308,672)	(1,510,927)
Payments to Suppliers	(982,665)	(12,804)	(995,469)
Net Cash Provided/(Used) by Operating Activities	(1,447,389)	41,750	(1,405,639)
Cash Flows From Noncapital Financing Activities:			
Cash Received From State & Federal Reimbursements	1,546,231	-	1,546,231
Net Cash Provided by Noncapital Financing Activities	1,546,231	-	1,546,231
Cash Flows From Capital and Related Financing Activities:			
Purchase of Capital Assets	(6,326)	-	(6,326)
Net Cash Provided by Capital and Related Financing Activities	(6,326)	-	(6,326)
Net Increase/(Decrease) in Cash & Cash Equivalents			
Balances - Beginning of Year	92,516	41,750	134,266
Balances - Ending of Year	(129,866)	557,260	427,394
	\$ (37,350)	\$ 599,010	\$ 561,660

Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:

Operating Income/(Loss)	\$ (1,854,849)	\$ (97,221)	\$ (1,952,070)
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities:			
Food Distribution Program	269,187	-	269,187
Change in Assets & Liabilities:			
Depreciation	2,350	-	2,350
(Increase)/Decrease in Accounts Receivable	153,808	-	153,808
(Increase)/Decrease in Inventory	(20,332)	-	(20,332)
(Decrease)/Increase in Unearned Revenue	9,075	-	9,075
(Decrease)/Increase in Interfunds Payable	-	174,632	174,632
(Decrease)/Increase in Accounts Payable	(2,873)	-	(2,873)
(Decrease)/Increase in Accrued Salaries	(3,755)	(35,661)	(39,416)
Total Adjustments	407,460	138,971	546,431
Net Cash Provided/(Used) by Operating Activities	\$ (1,447,389)	\$ 41,750	\$ (1,405,639)

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H. Fiduciary Fund

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
FIDUCIARY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2020**

ASSETS	PRIVATE PURPOSE		AGENCY		TOTALS
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	STUDENT ACTIVITY	PAYROLL AGENCY	
Cash & Cash Equivalents	\$ 376,859	\$ 22,038	\$ 332,494	\$ 1,010,172	\$ 1,741,563
Interfunds Receivable	-	-	-	25,258	25,258
Total Assets	376,859	22,038	332,494	1,035,430	1,766,821
LIABILITIES					
Payroll Deductions & Withholdings	-	-	-	1,035,430	1,035,430
Due to Student Groups	-	-	332,494	-	332,494
Total Liabilities	-	-	332,494	1,035,430	1,367,924
NET POSITION					
Reserve For:					
Unemployment Compensation	376,859	-	-	-	376,859
Flex Spending	-	22,038	-	-	22,038
Total Net Position	\$ 376,859	\$ 22,038	\$ -	\$ -	\$ 398,897

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2020**

ADDITIONS	PRIVATE PURPOSE		TOTALS
	UNEMPLOYMENT COMPENSATION TRUST	FLEXIBLE SPENDING TRUST	
Contributions:			
Other	\$ 105,426	\$ 60,440	\$ 165,866
Total Contributions	105,426	60,440	165,866
Total Additions	105,426	60,440	165,866
 DEDUCTIONS			
Unemployment Claims	163,221	-	163,221
Miscellaneous	-	51,528	51,528
Total Deductions	163,221	51,528	214,749
Change in Net Position	(57,795)	8,912	(48,883)
Net Position - Beginning of the Year	434,654	13,126	447,780
Net Position - End of the Year	\$ 376,859	\$ 22,038	\$ 398,897

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
STUDENT ACTIVITY AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

	BALANCE JULY 1, 2019	CASH RECEIPTS	CASH DISBURSEMENTS	BALANCE JUNE 30, 2020
Elementary School Fund	\$ 66,457	\$ 6,443	\$ 9,135	\$ 63,765
Assembly Fund	27,325	48,090	23,091	52,324
Helen Fort Middle School Fund	44,058	59,159	36,226	66,991
High School Activities Fund	110,837	288,568	249,991	149,414
Total	\$ 248,677	\$ 402,260	\$ 318,443	\$ 332,494

**PAYROLL AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2020**

ASSETS	BALANCE JULY 1, 2019	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2020
Cash & Cash Equivalents	\$ 810,262	\$ 70,532,062	\$ 70,332,152	\$ 1,010,172
Interfund Receivable	-	25,258	-	25,258
Total Assets	\$ 810,262	\$ 70,557,320	\$ 70,332,152	\$ 1,035,430
LIABILITIES				
Payroll Deductions & Withholdings	\$ 759,643	\$ 31,419,837	\$ 31,144,050	\$ 1,035,430
Net Payroll	-	39,137,483	39,137,483	-
Interfunds Payable	50,619	-	50,619	-
Total Liabilities	\$ 810,262	\$ 70,557,320	\$ 70,332,152	\$ 1,035,430

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I. Long-Term Debt

Not Applicable

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STATISTICAL SECTION (Unaudited)

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PEMBERTON TOWNSHIP SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	FISCAL YEAR ENDING JUNE 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities										
Net Investment in Capital Assets	\$ 68,503,859	\$ 68,225,315	\$ 63,518,359	\$ 62,994,955	\$ 63,252,652	\$ 64,000,396	\$ 64,043,900	\$ 62,563,143	\$ 60,738,010	\$ 34,204,653
Restricted	23,122,450	18,930,080	24,550,319	27,303,721	30,581,296	20,795,592	10,863,542	6,482,177	7,782,531	5,912,442
Unrestricted	(52,527,848)	(51,356,652)	(54,671,212)	(48,363,919)	(49,718,318)	(43,160,582)	931,966	652,893	562,719	(1,909,820)
Total Governmental Activities	\$ 39,098,461	\$ 35,798,743	\$ 33,397,466	\$ 41,934,757	\$ 44,115,630	\$ 41,635,406	\$ 75,839,408	\$ 69,698,213	\$ 69,083,260	\$ 38,207,275
Business-Type Activities										
Net Investment in Capital Assets	\$ 24,026	\$ 20,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,022,792	1,163,420	1,139,282	1,089,798	785,747	531,840	520,021	516,029	566,467	608,885
Total Business-Type Activities	\$ 1,046,818	\$ 1,183,470	\$ 1,139,282	\$ 1,089,798	\$ 785,747	\$ 531,840	\$ 520,021	\$ 516,029	\$ 566,467	\$ 608,885
Government-Wide										
Net Investment in Capital Assets	\$ 68,527,885	\$ 68,245,365	\$ 63,518,359	\$ 62,994,955	\$ 63,252,652	\$ 64,000,396	\$ 64,043,900	\$ 62,563,143	\$ 60,738,010	\$ 34,204,653
Restricted	23,122,450	18,930,080	24,550,319	27,303,721	30,581,296	20,795,592	10,863,542	6,482,177	7,782,531	5,912,442
Unrestricted	(51,505,056)	(50,193,232)	(53,531,930)	(47,274,121)	(48,932,571)	(42,628,742)	1,451,987	1,168,922	1,129,186	(1,300,935)
Total District Net Position	\$ 40,145,279	\$ 36,982,213	\$ 34,536,748	\$ 43,024,555	\$ 44,901,377	\$ 42,167,246	\$ 76,359,429	\$ 70,214,242	\$ 69,649,727	\$ 38,816,160

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET POSITION - (ACCRUAL BASIS OF ACCOUNTING)
LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Expenses:										
Governmental Activities										
Instruction:										
Regular	\$ 30,505,584	\$ 33,089,205	\$ 34,963,859	\$ 33,998,357	\$ 33,121,999	\$ 31,758,614	\$ 32,243,671	\$ 32,457,804	\$ 31,694,924	\$ 31,421,219
Special Education	8,814,728	9,100,416	9,340,711	9,284,498	9,090,528	9,037,385	9,196,494	9,176,843	9,143,584	8,957,639
Other Special Education	1,451,184	1,652,661	1,708,629	1,484,985	1,450,673	1,348,273	1,307,563	1,301,107	1,254,266	1,300,228
Other Instruction	1,132,973	1,137,787	1,183,669	1,143,838	1,897,001	1,900,311	1,373,336	1,407,040	1,462,512	1,617,152
Support Services:										
Tuition	4,012,662	4,551,381	4,399,703	3,840,090	3,469,901	3,634,117	3,350,372	3,672,350	3,611,828	3,456,699
Student & Instruction Related Services	17,758,242	17,118,136	18,649,985	17,697,275	16,686,067	15,992,275	14,967,527	14,707,890	16,744,012	15,996,299
School Administrative Services	3,165,061	3,127,956	3,129,855	3,007,385	3,017,266	2,685,930	2,846,792	3,040,323	3,088,264	3,462,198
General & Business Administrative Services	3,155,680	3,036,923	3,015,030	2,584,836	2,687,364	2,595,039	2,729,005	2,730,855	2,593,517	2,488,664
Plant Operations & Maintenance	8,959,938	8,412,294	9,209,686	8,227,752	8,259,900	7,998,904	8,124,747	7,395,336	8,970,741	8,112,767
Pupil Transportation	4,525,436	4,748,160	4,655,760	4,138,741	4,233,396	4,264,020	4,654,674	4,788,298	4,650,678	4,365,013
Unallocated Benefits	41,679,885	50,812,143	65,158,821	37,497,403	41,994,911	40,560,320	29,454,029	33,046,429	29,402,344	27,594,376
Special Schools	-	-	-	-	-	6,131	18,477	15,671	15,015	15,562
Transfer to Charter School	27,766	-	287,247	-	12,831	-	1,448,225	1,311,774	1,120,298	609,916
Capital Expended on Federal Property	-	-	-	1,164,189	321,590	280,155	-	-	182,104	1,940,609
Unallocated Compensated Absences	-	-	-	70,602	(366,959)	(389,139)	(2,361,351)	95,680	135,579	(317,955)
Unallocated Disposal of Fixed Assets	199,640	(811,187)	-	41,633	224,333	-	-	-	-	-
Unallocated Depreciation	2,525,785	539,258	2,406,664	2,520,359	2,562,039	2,530,094	2,750,898	2,491,340	3,082,722	2,071,464
Total Governmental Activities Expenses	127,914,564	136,515,133	158,109,619	126,701,943	128,662,840	124,202,429	112,104,459	117,638,740	117,152,388	113,091,850
Business-Type Activities:										
Enterprise Funds	2,629,832	2,828,377	2,821,149	2,557,454	2,606,122	2,620,518	2,566,549	2,653,922	2,599,067	2,603,417
Total Business-Type Activities Expense	2,629,832	2,828,377	2,821,149	2,557,454	2,606,122	2,620,518	2,566,549	2,653,922	2,599,067	2,603,417
Total District Expenses	\$ 130,544,396	\$ 139,343,510	\$ 160,930,768	\$ 129,259,397	\$ 131,268,962	\$ 126,822,947	\$ 114,671,008	\$ 120,292,662	\$ 119,751,455	\$ 115,695,267
Program Revenues:										
Governmental Activities:										
Operating Grants & Contributions	\$ 33,238,504	\$ 39,748,490	\$ 50,398,739	\$ 23,358,568	\$ 30,911,695	\$ 30,340,986	\$ 11,358,575	\$ 11,183,650	\$ 12,854,533	\$ 12,474,384
Total Governmental Activities Program Revenues	33,238,504	39,748,490	50,398,739	23,358,568	30,911,695	30,340,986	11,358,575	11,183,650	12,854,533	12,474,384

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET POSITION - (ACCRUAL BASIS OF ACCOUNTING)
LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
FISCAL YEAR ENDING JUNE 30.										
Business-Type Activities:										
Charges for Services:										
Enterprise Funds	677,762	1,038,254	1,148,429	1,115,193	1,075,390	1,041,580	812,278	831,041	939,729	942,403
Operating Grants & Contributions	1,815,418	1,834,311	1,705,182	1,735,203	1,663,835	1,590,757	1,758,263	1,772,443	1,616,920	1,621,299
Total Business-Type Activities Program Revenues	2,493,180	2,872,565	2,853,611	2,850,396	2,739,225	2,632,337	2,570,541	2,603,484	2,556,649	2,563,702
Total District Program Revenues	\$ 35,731,684	\$ 42,621,055	\$ 53,252,350	\$ 26,208,964	\$ 33,650,920	\$ 32,973,323	\$ 13,929,116	\$ 13,787,134	\$ 15,411,182	\$ 15,038,086
Net (Expense)/Revenue:										
Governmental Activities	\$ (94,676,060)	\$ (96,766,643)	\$ (107,710,880)	\$ (103,343,375)	\$ (97,751,145)	\$ (93,861,443)	\$ (100,745,884)	\$ (106,455,090)	\$ (104,297,855)	\$ (100,617,466)
Business-Type Activities	(136,652)	44,188	32,462	292,942	133,103	11,819	3,992	(50,438)	(42,418)	(39,715)
Total Government-Wide Net Expense	\$ (94,812,712)	\$ (96,722,455)	\$ (107,678,418)	\$ (103,050,433)	\$ (97,618,042)	\$ (93,849,624)	\$ (100,741,892)	\$ (106,505,528)	\$ (104,340,273)	\$ (100,657,181)
General Revenues & Other Changes in Net Position:										
Governmental Activities:										
Property Taxes Levied for General Purposes, Net	\$ 15,638,896	\$ 14,347,611	\$ 13,465,840	\$ 13,201,804	\$ 12,942,946	\$ 12,689,163	\$ 12,440,356	\$ 12,196,428	\$ 11,957,283	\$ 11,957,283
Unrestricted Grants & Contributions	81,220,239	84,236,682	84,730,248	86,758,932	86,117,335	86,160,046	93,318,020	93,560,166	96,929,715	88,420,378
Tuition	350,585	184,145	391,205	397,462	377,569	551,063	288,314	351,241	367,462	458,640
Miscellaneous Income	769,078	399,482	603,318	815,413	914,323	536,260	840,389	776,356	675,570	1,291,786
Contribution from Pemberton Borough Transfers	-	-	(17,022)	(11,109)	(120,804)	-	-	-	185,852	25,261,000
Loss on Disposal of Capital Assets	-	-	-	-	-	-	-	-	-	(17,190)
Total Governmental Activities	\$ 97,978,798	\$ 99,167,920	\$ 99,173,589	\$ 101,162,502	\$ 100,231,369	\$ 99,936,532	\$ 106,887,079	\$ 107,070,043	\$ 135,173,840	\$ 102,128,087
Business-Type Activities:										
Transfers	\$ -	\$ -	\$ 17,022	\$ 11,109	\$ 120,804	\$ -	\$ -	\$ -	\$ -	\$ -
Total Business-Type Activities	\$ -	\$ -	\$ 17,022	\$ 11,109	\$ 120,804	\$ -	\$ -	\$ -	\$ -	\$ -
Total Government-Wide	\$ 97,978,798	\$ 99,167,920	\$ 99,190,611	\$ 101,173,611	\$ 100,352,173	\$ 99,936,532	\$ 106,887,079	\$ 107,070,043	\$ 135,173,840	\$ 102,128,087
Change in Net Position:										
Governmental Activities	\$ 3,302,738	\$ 2,401,277	\$ (8,537,291)	\$ (2,180,873)	\$ 2,480,224	\$ 6,075,089	\$ 6,141,195	\$ 614,953	\$ 30,875,985	\$ 1,510,621
Business-Type Activities	(136,652)	44,188	49,484	304,051	253,907	11,819	3,992	(50,438)	(42,418)	(39,715)
Total District	\$ 3,166,086	\$ 2,445,465	\$ (8,487,807)	\$ (1,876,822)	\$ 2,734,131	\$ 6,086,908	\$ 6,145,187	\$ 564,515	\$ 30,833,567	\$ 1,470,906

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
FUND BALANCES AND GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

	FISCAL YEAR ENDING JUNE 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund:										
Restricted	\$ 20,698,028	\$ 16,389,084	\$ 21,411,062	\$ 24,765,615	\$ 20,687,146	\$ 18,245,643	\$ 12,863,542	\$ 11,246,135	\$ 10,948,689	\$ 7,896,071
Committed To	-	-	-	-	4,682,968	3,016,165	1,316,165	-	-	-
Assigned To	3,927,829	3,694,489	3,841,543	5,343,465	4,774,234	2,305,333	-	-	647,611	593,729
Unassigned	(5,344,278)	(4,236,821)	(7,175,912)	(5,897,044)	(5,831,577)	(3,166,761)	171,699	(55,609)	-	-
Total General Fund	\$ 19,281,579	\$ 15,846,752	\$ 18,076,693	\$ 24,212,036	\$ 24,312,771	\$ 20,400,380	\$ 14,351,406	\$ 11,190,526	\$ 11,596,300	\$ 8,489,800
All Other Governmental Funds:										
Assigned To	\$ 87,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 577,874	\$ 49,483	\$ 89,183
Restricted	(800,751)	(219,964)	(217,853)	(145,599)	(283,726)	(492,689)	(593,555)	(451,082)	-	-
Special Revenue Fund	2,424,422	2,790,996	3,139,257	2,538,106	436,948	436,948	436,948	551,949	1,373,481	15,885
Capital Projects										
Total All Other Governmental Funds	\$ 1,711,056	\$ 2,571,032	\$ 2,921,404	\$ 2,392,507	\$ 153,222	\$ (55,741)	\$ (156,607)	\$ 678,741	\$ 1,422,964	\$ 105,068

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues:										
Tax Levy	\$ 15,638,896	\$ 14,347,611	\$ 13,465,840	\$ 13,201,804	\$ 12,942,946	\$ 12,689,163	\$ 12,440,356	\$ 12,196,428	\$ 11,957,283	\$ 11,957,283
Tuition Charges	350,585	184,145	391,205	397,462	377,569	551,063	288,314	351,241	367,462	458,640
Transportation Charges	-	10,096	1,425	2,016	36,876	30,094	29,206	76,705	66,924	88,350
Miscellaneous	769,078	389,386	598,893	806,097	874,314	489,601	884,663	699,651	608,646	1,203,436
State Sources	103,752,044	104,819,168	104,356,458	103,992,346	102,593,010	101,005,389	99,950,597	100,218,715	100,473,853	93,651,633
Federal Sources	5,818,328	6,182,843	5,450,730	6,125,154	5,225,687	5,043,544	4,725,998	4,525,101	9,310,395	7,243,129
Total Revenue	126,328,931	125,933,249	124,264,551	124,524,879	122,050,402	119,808,854	118,319,134	118,067,841	122,784,563	114,602,471

Expenditures:										
Instruction:										
Regular Instruction	30,505,584	33,089,205	34,963,859	33,998,357	33,121,999	31,758,614	32,243,671	32,457,804	31,694,924	31,421,219
Special Education Instruction	8,814,728	9,100,416	9,340,711	9,284,498	9,090,528	9,037,385	9,196,494	9,176,843	9,143,584	8,957,639
Other Special Instruction	1,451,184	1,652,661	1,708,629	1,484,985	1,450,673	1,348,273	1,307,563	1,301,107	1,254,266	1,300,228
Other Instruction	1,132,973	1,137,787	1,183,669	1,143,838	1,897,001	1,900,311	1,373,336	1,407,040	1,462,512	1,617,152
Support Services:										
Tuition	4,012,662	4,551,381	4,399,703	3,840,090	3,469,901	3,634,117	3,350,372	3,672,350	3,611,828	3,456,699
Attendance	135,749	239,529	299,882	274,760	243,461	217,914	208,650	237,278	245,694	405,740
Health Services	1,311,184	1,418,232	1,486,894	1,449,589	1,420,891	1,263,484	1,268,503	1,203,830	1,212,617	1,187,736
Student & Instruction Related Services	13,684,271	12,481,593	12,570,082	12,430,848	11,853,632	11,411,291	11,357,508	11,371,643	12,965,520	12,015,356
Educational Media Services/School Library	2,627,038	2,978,782	4,290,127	3,542,078	3,168,083	3,099,586	2,132,866	1,895,139	2,320,181	2,387,467
School Administrative Services	3,165,061	3,127,956	3,129,855	3,007,385	3,017,266	2,685,930	2,846,792	3,040,323	3,088,264	3,462,198
Other Administrative Services	1,161,063	1,175,409	974,578	745,913	948,265	826,287	981,996	860,855	755,241	714,753
Central Services	1,208,856	1,210,068	1,258,151	1,202,470	1,119,065	1,154,004	1,144,279	1,273,207	1,282,789	1,204,954
Administrative Information Technology	785,761	651,446	782,301	636,453	620,034	614,748	602,730	596,793	555,487	568,957
Plant Operations & Maintenance	8,959,938	8,528,760	9,209,686	8,227,752	8,259,900	7,998,904	8,124,747	7,395,336	8,970,741	8,112,767
Pupil Transportation	4,525,436	4,748,160	4,655,760	4,138,741	4,233,396	4,264,020	4,654,674	4,788,298	4,650,678	4,365,013
Unallocated Benefits	21,140,513	22,470,196	22,388,735	21,515,405	31,521,100	29,733,449	29,427,584	33,081,926	29,456,155	27,581,304
On-Behalf TPAF Pension and Soc. Security Contributions	16,097,324	15,633,420	13,994,038	11,983,574	-	-	-	-	-	-

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Expenditures (continued):										
Capital Outlay	3,003,969	4,318,561	3,217,315	3,468,484	2,360,218	2,719,424	4,231,655	4,130,621	4,554,373	4,475,566
Special Schools	-	-	-	-	-	6,131	18,477	15,671	15,015	15,562
Transfers to Charter Schools	27,766	-	-	-	-	-	-	-	-	-
Total Expenditures	123,751,060	128,513,562	129,853,975	122,375,220	117,795,413	113,673,872	114,471,897	117,906,064	117,239,869	113,250,310
Excess (Deficiency) of Revenues Over/(Under) Expenditures	2,577,871	(2,580,313)	(5,589,424)	2,149,659	4,254,989	6,134,982	3,847,237	161,777	5,544,694	1,352,161
Other Financing Sources/(Uses):										
Transfers Out	(515,280)	(3,772,602)	(4,145,470)	(3,647,109)	(133,635)	-	(1,448,225)	(1,311,774)	(1,120,298)	(609,916)
Transfers In	515,280	3,772,602	4,128,448	3,636,000	-	14,858	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	(17,022)	(11,109)	(133,635)	14,858	(1,448,225)	(1,311,774)	(1,120,298)	(609,916)
Net Change in Fund Balances	\$ 2,577,871	\$ (2,580,313)	\$ (5,606,446)	\$ 2,138,550	\$ 4,121,354	\$ 6,149,840	\$ 2,399,012	\$ (1,149,997)	\$ 4,424,396	\$ 742,245
Debt Service as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
GENERAL FUND - OTHER LOCAL REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)**

FISCAL YEAR ENDING JUNE 30,	INTEREST ON INVESTMENTS	PRIOR YEAR REFUNDS	JIF RESERVE RETURNED	TRANSPORTATION FEE REVENUES	RESTITUTION	CANCELLED			MISC.	TOTAL
						OUTDATED CHECKS	BUILDING USAGE FEES	HOMELESS AID		
2020	\$ 46,063	\$ 248,991	\$ -	\$ 117,532	\$ 9,853	\$ 16,870	\$ 15,485	\$ 56,400	\$ 29,042	\$ 540,236
2019	44,772	231,484	-	-	-	-	-	-	113,130	389,386
2018	67,712	350,088	-	-	-	-	-	-	171,093	588,893
2017	-	350,088	-	-	-	-	-	-	446,009	796,097
2016	-	470,113	180,114	-	-	-	-	-	206,087	856,314
2015	-	285,138	-	-	-	-	-	-	200,595	485,733
2014	-	418,238	192,801	-	-	-	-	-	273,624	884,663
2013	4,607	-	-	-	-	-	-	-	695,044	699,651
2012	694	211,055	-	-	-	-	-	-	396,897	608,646
2011	13,847	118,863	967,668	-	-	-	-	-	103,058	1,203,436

Source: District records

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY,
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30,	VACANT LAND	RESIDENTIAL	FARM REG.	QFARM	COMMERCIAL	INDUSTRIAL	APARTMENT	TOTAL ASSESSED VALUE	PUBLIC UTILITIES	NET VALUATION TAXABLE	TOTAL DIRECT SCHOOL TAX RATE
2020	\$ 22,051,400	\$ 1,305,249,900	\$ 22,485,000	\$ 4,406,600	\$ 91,356,900	\$ 4,474,300	\$ 35,444,600	\$ 1,485,468,700	\$ 2,230,288	\$ 1,487,698,988	1.024
2019	22,559,300	1,309,529,900	21,855,600	4,400,400	91,936,300	4,474,300	35,444,600	1,490,200,400	2,276,057	1,492,476,457	0.937
2018	22,732,500	1,312,562,000	22,472,300	4,522,800	94,630,400	4,474,300	35,444,600	1,496,838,900	2,241,485	1,499,080,385	0.864
2017*	22,829,600	1,315,096,300	22,576,500	4,557,200	95,423,900	2,943,000	35,444,600	1,498,871,100	2,149,425	1,501,020,525	0.825
2016	13,596,700	775,118,000	13,502,200	3,065,000	56,836,335	1,914,300	18,638,200	882,670,735	1,301,872	883,972,607	1.371
2015	13,784,800	775,057,100	13,816,500	3,079,500	57,276,835	1,762,300	18,638,200	883,415,235	1,377,636	884,792,871	1.343
2014	14,057,500	775,942,000	13,761,300	3,073,400	57,079,735	1,762,300	18,638,200	884,314,435	1,340,195	885,654,630	1.317
2013	14,564,100	773,718,600	14,068,500	3,062,800	56,636,435	1,762,300	18,638,200	882,450,935	1,702,734	884,153,669	1.290
2012	16,665,000	769,071,100	14,460,100	3,103,500	50,925,435	1,917,900	18,876,300	875,019,335	1,966,913	876,986,248	1.270
2011	17,180,000	767,248,800	14,739,600	3,127,400	53,970,435	3,492,900	18,876,300	878,635,435	2,264,735	880,900,170	1.255

Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxation

- a. Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies
- b. Tax rates are per \$100

* Township underwent a revaluation in 2017.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(Rate per \$100 of Assessed Value)**

FISCAL YEAR ENDED JUNE 30,	SCHOOL DISTRICT		OVERLAPPING RATES				TOTAL DIRECT AND OVERLAPPING TAX RATE
	DIRECT RATE		TOWNSHIP	BURLINGTON COUNTY	COUNTY LIBRARY	COUNTY OPEN SPACE	
	LOCAL SCHOOL	TOTAL DIRECT	OF PEMBERTON				
2020	1.024	1.024	1.027	0.353	0.032	0.021	2.457
2019	0.937	0.937	1.019	0.336	0.032	0.029	2.353
2018	0.864	0.864	1.014	0.340	0.030	0.025	2.273
2017*	0.825	0.825	1.007	0.325	0.030	0.039	2.226
2016	1.371	1.371	1.696	0.553	0.052	0.066	3.738
2015	1.343	1.343	1.685	0.561	0.053	0.066	3.708
2014	1.317	1.317	1.588	0.562	0.052	0.026	3.545
2013	1.290	1.290	1.572	0.596	0.055	0.027	3.540
2012	1.270	1.270	1.553	0.554	0.055	0.071	3.503
2011	1.255	1.255	1.524	0.569	0.055	0.073	3.476

Source: Municipal Tax Collector

* Township underwent a revaluation in 2017.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PRINCIPAL PROPERTY TAX PAYERS,
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2020		
	TAXABLE ASSESSED VALUE	RANK	% OF TOTAL DISTRICT NET ASSESSED VALUE
Lake Valley Associates, LLC	\$ 20,218,100	1	1.36%
Ocean Healthcare Partners	11,559,300	2	0.78%
Pine Grove Plaza Association	6,400,300	3	0.43%
Supervalu Advantage	5,100,000	4	0.34%
Belaire Estate, LLC	4,382,700	5	0.29%
Pemberton Farms Assoc.	3,404,900	6	0.23%
Paradise Lane Assoc.	3,265,500	7	0.22%
Pine View Terrace, LLC	3,102,000	8	0.21%
Rose Grove, LLC	2,717,600	9	0.18%
Herrick, Alfred A Etals	2,489,100	10	0.17%
Total	<u>\$ 62,639,500</u>		<u>4.21%</u>

Taxpayer	2011		
	TAXABLE ASSESSED VALUE	RANK	% OF TOTAL DISTRICT NET ASSESSED VALUE
Lake Valley Assoc.	\$ 9,999,900	1	1.14%
Pine Grove Plaza	3,872,300	2	0.44%
Supervalu Advantage	3,500,000	3	0.40%
Belaire Trailer Park	2,725,000	4	0.31%
Taxpayer #1	2,100,000	5	0.24%
Taxpayer #2	2,073,400	6	0.24%
Pemberton Farms Assoc.	2,008,100	7	0.23%
Verizon	1,966,913	8	0.22%
Taxpayer #3	1,935,700	9	0.22%
Paradise Lane Assoc.	1,890,000	10	0.22%
Total	<u>\$ 32,071,313</u>		<u>3.66%</u>

Source: Municipal Tax Assessor

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30,	TAXES LEVIED FOR THE FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY	
		AMOUNT	PERCENTAGE OF LEVY
2020	\$ 15,638,896	\$ 15,638,896	100.00%
2019	14,347,611	14,347,611	100.00%
2018	13,465,840	13,465,840	100.00%
2017	13,201,804	13,201,804	100.00%
2016	12,942,946	12,942,946	100.00%
2015	12,689,163	12,689,163	100.00%
2014	12,440,356	12,440,356	100.00%
2013	12,196,428	12,196,428	100.00%
2012	11,957,283	11,957,283	100.00%
2011	11,957,283	11,957,283	100.00%

Source: District records including the Certificate and Report of School Taxes (A4F form)

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 20,	GOVERNMENTAL ACTIVITIES		TOTAL DISTRICT	PER CAPITA
	GENERAL OBLIGATION BONDS	CERTIFICATES OF PARTICIPATION		
2020	\$ -	\$ -	\$ -	\$ -
2019	-	-	-	-
2018	-	-	-	-
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	-	-	-	-
2012	-	-	-	-
2011	-	-	-	-

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

FISCAL YEAR ENDED JUNE 30,	GENERAL BONDED DEBT OUTSTANDING		PERCENTAGE OF ACTUAL TAXABLE VALUE OF PROPERTY	PER CAPITA
	GENERAL OBLIGATION BONDS	NET GENERAL BONDED DEBT OUTSTANDING		
2020	\$ -	\$ -	0.00%	\$ -
2019	-	-	0.00%	-
2018	-	-	0.00%	-
2017	-	-	0.00%	-
2016	-	-	0.00%	-
2015	-	-	0.00%	-
2014	-	-	0.00%	-
2013	-	-	0.00%	-
2012	-	-	0.00%	-
2011	-	-	0.00%	-

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
RATIOS OF OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2020**

GOVERNMENTAL UNIT	DEBT OUTSTANDING	ESTIMATED PERCENTAGE APPLICABLE	SHARE OF OVERLAPPING DEBT
Debt Repaid With Property Taxes:			
Pemberton Township	\$ 23,381,915	100.00%	\$ 23,381,915
Burlington County	221,311,009	3.14%	<u>6,946,269</u>
Subtotal, Overlapping Debt			30,328,184
Pemberton Township School District Direct Debt			<u>-</u>
Total Direct & Overlapping Debt			<u><u>\$ 30,328,184</u></u>

Sources: Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

Debt outstanding data provided by each governmental unit.

NOTE - Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District.

This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the above Townships. This process recognizes that, when considering the District's ability to issue and repay Long-Term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a. For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another government unit's taxable value that is within the District's boundaries and dividing it by each unit's total taxable value.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

	FISCAL YEAR									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Debt Limit	\$ 60,049,663	\$ 58,951,608	\$ 58,374,487	\$ 58,075,406	\$ 58,477,156	\$ 59,934,912	\$ 61,425,517	\$ 63,516,140	\$ 65,371,624	\$ 67,544,137
Total Net Debt Applicable to Limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	\$ 60,049,663	\$ 58,951,608	\$ 58,374,487	\$ 58,075,406	\$ 58,477,156	\$ 59,934,912	\$ 61,425,517	\$ 63,516,140	\$ 65,371,624	\$ 67,544,137

Total Net Debt Applicable to the Limit as a Percentage of Debt Limit

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------

Legal Debt Margin Calculation for Fiscal Year 2019

	Equalized Valuation Basis
Average Equalized Valuation of Taxable Property	2019 \$1,528,881,092
	2018 1,495,791,846
	2017 1,479,051,806
	<u>\$4,503,724,744</u>
	<u>\$1,501,241,581</u>
Debt Limit (4 % of Average Equalization Value) Net Bonded School Debt	\$ 60,049,663
Legal Debt Margin	<u>\$ 60,049,663</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

YEAR	POPULATION (a)	PERSONAL INCOME (b)	PER CAPITA PERSONAL INCOME (c)	UNEMPLOYMENT RATE (d)
2019	26,979	N/A	N/A	4.7%
2018	27,041	1,679,786,920	62,120	5.2%
2017	27,131	1,611,282,959	59,389	5.8%
2016	27,239	1,574,468,678	57,802	6.5%
2015	27,518	1,548,217,716	56,262	7.5%
2014	27,677	1,487,915,520	53,760	8.8%
2013	27,802	1,435,194,844	51,622	8.4%
2012	27,923	1,427,060,761	51,107	10.9%
2011	27,916	1,396,246,656	50,016	11.3%
2010	27,930	1,351,644,420	48,394	10.5%

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income has been estimated based upon the municipal population and per capita income presented.

^c Per Capita income provided by U.S. Dept of Commerce, Bureau of Economic Analysis

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

EXHIBIT J-15 NOT AVAILABLE

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Instruction:										
Regular	371.20	403.7	403.7	390.1	428.4	386.5	382.8	376.5	497.2	499.1
Special Education	200.00	207.7	207.7	217.9	166.0	186.1	189.9	189.3	111.0	111.0
Other Instruction	8.00	7.6	7.6	7.9	40.9	81.2	10.9	15.7	21.0	19.2
Support Services:										
Student & Instruction Related Services	120.50	122.4	122.4	118.4	138.2	114.3	106.4	111.8	92.5	92.5
School Administrative Services	48.50	50.5	50.5	59.8	42.5	41.0	44.5	46.3	70.3	70.7
General & Business Administrative Services	21.00	23.9	23.9	21.0	2.0	2.0	21.30	22.00	-	-
Plant Operations & Maintenance	95.00	100.0	100.0	91.0	96.5	90.5	93.5	94.5	100.0	102.0
Pupil Transportation	100.00	102.3	102.3	100.0	99.5	104.0	102.0	110.0	71.5	85.0
Business & Other Support Services	9.00	11.0	11.0	24.0	20.5	20.5	22.0	22.0	22.0	22.0
Food Service	37.50	36.2	36.2	41.5	41.5	41.5	41.5	41.5	41.5	41.5
Total	1,010.7	1,065.3	1,065.3	1,071.6	1,076.0	1,067.6	1,014.8	1,029.6	1,027.0	1,043.0

Source: District Personnel Records

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS**

FISCAL YEAR	ENROLLMENT	OPERATING EXPENDITURES (a)	COST PER PUPIL	PERCENTAGE CHANGE	PUPIL/TEACHER RATIO			AVERAGE DAILY ENROLLMENT (ADE) (c)	AVERAGE DAILY ATTENDANCE (ADA) (c)	% CHANGE IN AVERAGE DAILY ENROLLMENT	STUDENT ATTENDANCE PERCENTAGE
					ELEMENTARY SCHOOL	MIDDLE SCHOOL	SENIOR HIGH SCHOOL				
2020	4,580	\$ 120,747,091	26,364	0.56%	10.5:1	10.5:1	4,599	4,364	-5.04%	94.89%	
2019	4,737	124,195,001	26,218	-1.02%	10.5:1	10.5:1	4,843	4,456	0.00%	92.01%	
2018	4,781	126,636,660	26,487	12.20%	10.5:1	10.5:1	4,843	4,456	-0.96%	92.01%	
2017	4,890	115,435,195	23,606	4.97%	10.5:1	10.5:1	4,890	4,609	-0.89%	94.25%	
2016	4,934	110,954,448	22,488	3.65%	10.5:1	10.5:1	4,934	4,703	-2.89%	95.32%	
2015	5,081	110,240,242	21,697	-3.91%	10.0:1	7.7:1	5,081	4,768	0.65%	93.84%	
2014	5,039	113,775,443	22,579	1.15%	10.0:1	7.7:1	5,039	4,678	-0.18%	92.84%	
2013	5,048	112,685,496	22,323	2.86%	10.0:1	7.7:1	5,048	4,694	0.00%	92.99%	
2012	5,012	108,774,744	21,703	-3.13%	10.0:1	7.7:1	5,048	4,682	0.72%	92.75%	
2011	4,959	111,101,942	22,404	3.64%	9.3:1	7.5:1	5,012	4,637	-0.24%	92.52%	

Sources: District records

Note: Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay.

b Teaching staff includes only full-time equivalents of certificated staff.

c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS**

DISTRICT BUILDINGS	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Elementary Schools:										
Crichton (1969)**:										
Square Feet	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970
Capacity (Students)	506	506	506	506	506	506	506	506	506	506
Enrollment	-	-	-	340	357	474	491	491	581	548
Busansky (1970)*:										
Square Feet	47,465	47,465	47,465	47,465	47,465	47,465	47,465	47,465	47,465	47,465
Capacity (Students)	386	386	386	386	386	386	386	386	386	386
Enrollment (a)	319	328	328	356	361	372	319	319	285	308
Denbo (1965)*:										
Square Feet	37,205	37,205	37,205	37,205	37,205	37,205	37,205	37,205	37,205	37,205
Capacity (Students)	345	345	345	345	345	345	345	345	345	345
Enrollment	306	327	327	346	361	216	270	270	324	349
Emmons (1963)*:										
Square Feet	40,060	40,060	40,060	40,060	40,060	40,060	40,060	40,060	40,060	40,060
Capacity (Students)	308	308	308	308	308	308	308	308	308	308
Enrollment	308	312	312	349	351	368	342	342	379	374
Haines (1955):										
Square Feet	27,970	27,970	27,970	27,970	27,970	27,970	27,970	27,970	27,970	27,970
Capacity (Students)	214	214	214	214	214	214	214	214	214	214
Enrollment	268	298	298	-	-	-	-	-	127	197
Harker Wylie (1953)*:										
Square Feet	32,394	32,394	32,394	32,394	32,394	32,394	32,394	32,394	32,394	32,394
Capacity (Students)	284	284	284	284	284	284	284	284	284	284
Enrollment	280	286	286	285	287	301	322	326	335	327
Stackhouse (1964):										
Square Feet	36,685	36,685	36,685	36,685	36,685	36,685	36,685	36,685	36,685	36,685
Capacity (Students)	278	278	278	278	278	278	278	278	278	278
Enrollment	280	332	332	291	296	369	329	329	446	443
Fort Dix (1953)*:										
Square Feet	39,330	39,330	39,330	39,330	39,330	39,330	39,330	39,330	39,330	39,330
Capacity (Students)	343	343	343	343	343	343	343	343	343	343
Enrollment	423	422	422	424	392	387	392	392	236	184
Newcomb (1959):										
Square Feet	50,640	50,640	50,640	50,640	50,640	50,640	50,640	50,640	50,640	50,640
Capacity (Students)	519	519	519	519	519	519	519	519	519	519
Enrollment	-	-	-	-	-	-	-	-	539	511
Middle School:										
Helen A. Fort/ Newcomb Middle School (1956):										
Square Feet	117,080	117,080	117,080	117,080	117,080	117,080	117,080	117,080	117,080	117,080
Capacity (Students)	841	841	841	841	841	841	841	841	841	841
Enrollment	985	987	987	1,026	992	1,068	1,071	1,076	648	682
High School:										
Pemberton High School (1975):										
Square Feet	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000
Capacity (Students)	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577
Enrollment	980	988	988	1,010	1,024	1,029	997	997	1,127	1,216
Other Buildings:										
Central Administration (1926):										
Square Feet	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750
Pemberton Early Childhood Education Center (2013):										
Square Feet	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	-	-
Capacity (Students)	600	600	600	600	600	600	600	600	-	-
Enrollment	431	501	501	463	513	497	506	506	-	-

Number of Schools at June 30, 2020:

Elementary = 9
Middle School = 1
High School = 1
Other = 2

Source: District Facilities Office

*Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions.

**Note: School building was demolished in fiscal year 2018

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF REQUIRED MAINTENANCE
LAST TEN FISCAL YEARS**

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES
11-000-261-xxx**

	HELEN * FORT MIDDLE	HIGH SCHOOL	NEWCOMB	EMMONS	HARKER- WYLIE	HAINES	FORT DIX	CRICHTON	DENBO	BUSANSKY	STACKHOUSE	OTHER FACILITIES	TOTAL
2020	\$ 150,091	\$ 383,305	\$ 64,918	\$ 47,029	\$ 38,643	\$ 35,856	\$ 47,535	\$ -	\$ 44,811	\$ 57,964	\$ 47,029	\$ 102,556	\$ 1,019,737
2019	33,485	85,514	14,483	10,492	8,621	70,000	10,605	-	9,997	12,931	10,492	22,880	289,500
2018	33,485	85,514	14,483	10,492	8,621	30,000	10,605	15,650	9,997	12,931	10,492	22,880	265,150
2017	33,485	85,514	14,483	10,492	8,621	7,999	10,605	15,650	9,997	12,931	10,492	22,880	243,149
2016	33,485	85,514	14,483	10,492	8,621	7,999	10,605	15,650	9,997	12,931	10,492	22,880	243,149
2015	33,485	85,514	14,483	10,492	8,621	7,999	10,605	15,650	9,997	12,931	10,492	22,880	243,149
2014	34,824	85,514	15,062	10,912	8,966	8,319	11,029	16,276	10,397	13,448	10,913	29,085	254,745
2013	33,485	85,514	14,483	10,492	8,621	7,999	10,605	15,650	9,997	12,931	10,492	22,880	243,149
2012	32,314	82,524	13,977	10,125	8,320	7,720	10,234	15,103	9,648	12,479	10,125	-	212,569
Total School Facilities	\$ 418,139	\$ 1,064,427	\$ 180,855	\$ 131,018	\$ 107,655	\$ 183,891	\$ 132,428	\$ 109,629	\$ 124,838	\$ 161,477	\$ 131,019	\$ 268,921	\$ 3,014,297

* School facilities as defined under EFCFA.
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

**PEMBERTON TOWNSHIP BOARD OF EDUCATION
INSURANCE SCHEDULE
JUNE 30, 2020**

	COVERAGE	DEDUCTIBLE
School Package Policy - SAIF		
Buildings & Contents Blanket	\$ 250,000,000	\$ 2,500
Extra Expense - Blanket	50,000,000	-
General Liability (Occurrence)	5,000,000	-
Product Liability (Aggregate)	5,000,000	-
Personal Injury	5,000,000	-
Valuable Papers Blanket	1,000,000	-
Money & Securities	50,000	1,000
Public Employee Dishonesty	500,000	1,000
Employee Benefits Liability	5,000,000	1,000
Boiler & Machinery Liability	100,000,000	2,500
Bonds - Selective		
Business Administrator	510,000	-
Automobile Liability - SAIF	5,000,000	-
Uninsured Motorist	15,000 / 30,000 / 5,000	-
Comprehensive & Collision	included	1,000
Educator's Legal Liability - SAIF	15,000,000	-
Umbrella Liability - SAIF	15,000,000	-
Worker's Compensation - SAIF	100,000	-
Worker's Compensation Supplemental - SAIF	-	-
Student Accident (AIG)		
High School Football - Incl.	1,000,000	-
Catastrophic Student Accident	5,000,000	-

Source: District records.

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SINGLE AUDIT SECTION

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Certified Public Accountants & Advisors

EXHIBIT K-1

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable President and Members
of the Board of Education
Pemberton Township School District
County of Burlington
Pemberton, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Pemberton Township School District (the "School District") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued our report thereon dated February 4, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

618 Stokes Road, Medford, NJ 08055

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLT MCNALLY & ASSOCIATES, INC.

David T. McNally
Certified Public Accountant
Public School Accountant, No. 2616

Medford, New Jersey
February 4, 2021

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable President and Members
of the Board of Education
Pemberton Township School District
County of Burlington
Pemberton, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the Pemberton Township School District's (the "School District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2020. The School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*; and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of

compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

HOLT MCNALLY & ASSOCIATES, INC.

David T. McNally
Certified Public Accountant
Public School Accountant, No. 2616

Medford, New Jersey
February 4, 2021

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PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR FISCAL YEAR ENDED JUNE 30, 2020

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE OR CLUSTER	FEDERAL CFDA NUMBER	FEDERAL AWARD IDENTIFICATION NUMBER	PASS THROUGH ENTITY IDENTIFYING NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2019	CASH RECEIVED	BUDGETARY EXPENDITURES	SUBRECIPIENT EXPENDITURES	ADJUSTMENT (CANCELLED)	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2020	UNEARNED REVENUE AT JUNE 30, 2020	DUE TO GRANTOR JUNE 30, 2020
U.S. Department of Agriculture													
Passed Through New Jersey Department of Agriculture:													
Child Nutrition Cluster:													
National School Lunch Program	10.555	201NJ304N1099	100-010-3350-026	\$ 772,152	7/1/19-6/30/20	\$ -	\$ 772,152	\$ (772,152)	\$ -	\$ -	\$ -	\$ -	\$ -
COVID-19 National School Lunch Program	10.555	201NJ304N1099	100-010-3350-026	59,377	3/13/20-6/30/20	-	47,002	(59,377)	-	-	(12,375)	-	-
National School Lunch Program	10.555	191NJ304N1099	100-010-3350-026	1,100,441	7/1/18-6/30/19	(211,894)	211,894	-	-	-	-	-	-
After School Snack Program	10.555	201NJ304N1099	100-010-3350-026	32,758	7/1/19-6/30/20	-	32,758	(32,758)	-	-	-	-	-
After School Snack Program	10.555	191NJ304N1099	100-010-3350-026	49,739	7/1/18-6/30/19	(8,579)	8,579	-	-	-	-	-	-
Healthy Hunger- Free Kids Act	10.555	191NJ304N1099	100-010-3350-026	22,101	7/1/19-6/30/20	-	22,101	(22,101)	-	-	(252)	-	-
COVID-19 Healthy Hunger- Free Kids Act	10.555	201NJ304N1099	100-010-3350-026	1,212	3/13/20-6/30/20	-	960	(1,212)	-	-	-	-	-
Healthy Hunger- Free Kids Act	10.555	191NJ304N1099	100-010-3350-026	28,387	7/1/18-6/30/19	(5,448)	5,448	-	-	-	-	-	-
Food Distribution Program (Noncash Assistance)	10.555	201NJ304N1099	Unavailable	278,262	7/1/19-6/30/20	-	278,262	(201,001)	-	-	-	77,261	-
Food Distribution Program (Noncash Assistance)	10.555	191NJ304N1099	Unavailable	251,040	7/1/18-6/30/19	68,186	-	(68,186)	-	-	-	-	-
Subtotal						(157,735)	1,379,156	(1,156,787)	-	-	(12,627)	77,261	-
Breakfast Program	10.553	201NJ304N1099	100-010-3350-028	212,140	7/1/19-6/30/20	-	212,140	(212,140)	-	-	-	-	-
COVID-19 Breakfast Program	10.553	201NJ304N1099	100-010-3350-028	37,781	3/13/20-6/30/20	-	29,656	(37,781)	-	-	(8,125)	-	-
Breakfast Program	10.553	191NJ304N1099	100-010-3350-028	308,639	7/1/18-6/30/19	(63,323)	63,323	-	-	-	-	-	-
Subtotal						(63,323)	305,119	(249,921)	-	-	(8,125)	-	-
Summer Food Service Program	10.559	201NJ304N1099	100-010-3350-026	384,681	7/1/19-6/30/20	-	282,876	(384,681)	-	-	(101,805)	-	-
Summer Food Service Program	10.559	191NJ304N1099	100-010-3350-026	56,491	7/1/18-6/30/19	(5,515)	5,515	-	-	-	(101,805)	-	-
Subtotal						(5,515)	288,391	(384,681)	-	-	(101,805)	-	-
Total Child Nutrition Cluster						(226,573)	1,972,666	(1,791,389)	-	-	(122,557)	77,261	-
Total U.S. Department of Agriculture						(226,573)	1,972,666	(1,791,389)	-	-	(122,557)	77,261	-
U.S. Department of Education													
Passed Through New Jersey Department of Education:													
P.L. 103-382 Impact Aid Section 8003(b)													
Subtotal	84-041	S04IB193113	Unavailable	2,287,931	7/1/19-6/30/20	-	2,287,931	(2,287,931)	-	-	-	-	-
Title I	84-010	S010A190030	100-034-5064-194	1,015,241	7/1/19-6/30/20	-	506,851	(716,084)	-	(4,600)	(213,833)	-	-
Title I	84-010	S010A180030	100-034-5064-194	933,006	7/1/18-6/30/19	(225,483)	355,983	(130,500)	-	-	-	-	-
Title I - SIA Part A	84-010	S010A190030	100-034-5064-132	249,807	7/1/19-6/30/20	-	110,648	(117,112)	-	-	(6,464)	-	-
Subtotal						(225,483)	973,482	(963,696)	-	(4,600)	(220,297)	-	-
Title I - Part D	84-013	S013A190030	100-034-5064-194	35,718	7/1/19-6/30/20	-	16,779	(18,437)	-	-	(1,658)	-	-
Title I - Part D	84-013	S013A180030	100-034-5064-194	67,243	7/1/18-6/30/19	(21,901)	8,083	-	-	10,857	(2,961)	-	-
Subtotal						(21,901)	24,862	(18,437)	-	10,857	(4,619)	-	-
Title II - Part A	84-367	S367A190029	100-034-5063-290	151,154	7/1/19-6/30/20	-	78,054	(111,991)	-	-	(33,937)	-	-
Title II - Part A	84-367	S367A180029	100-034-5063-290	140,455	7/1/18-6/30/19	(36,659)	56,762	(20,103)	-	-	-	-	-
Subtotal						(36,659)	134,816	(132,094)	-	-	(33,937)	-	-
Title III	84-365	S365A190030	100-034-5064-187	1,360	7/1/19-6/30/20	-	816	(1,071)	-	125	(130)	-	-
Title III	84-365	S365A180030	100-034-5064-187	12,251	7/1/18-6/30/19	(4,109)	5,470	-	-	(1,361)	-	-	-
Subtotal						(4,109)	6,286	(2,432)	-	125	(130)	-	-
Title IV - Part A	84-424	S424A190031	100-034-5063-348	61,812	7/1/19-6/30/20	-	30,762	(45,828)	-	-	(15,066)	-	-
Title IV - Part A	84-424	S424A180031	100-034-5063-348	54,360	7/1/18-6/30/19	(19,233)	27,524	(8,291)	-	-	-	-	-
Subtotal						(19,233)	58,286	(54,119)	-	-	(15,066)	-	-

The accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR FISCAL YEAR ENDED JUNE 30, 2020

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE OR CLUSTER	FEDERAL CFDA NUMBER	FEDERAL AWARD IDENTIFICATION NUMBER	PASS THROUGH ENTITY IDENTIFYING NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2019	CASH RECEIVED	BUDGETARY EXPENDITURES	SUBRECIPIENT EXPENDITURES	ADJUSTMENT (CANCELLED)	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2020	UNEARNED REVENUE AT JUNE 30, 2020	DUE TO GRANTOR JUNE 30, 2020
U.S. Department of Education (continued):													
Passed Through New Jersey Department of Education (continued):													
Special Education Cluster:													
I.D.E.A. Part B, Basic Regular	84-027	H027A190100	100-034-5065-016	1,591,695	7/1/19-6/30/20	-	1,370,962	(1,591,695)	-	-	(220,733)	-	-
I.D.E.A. Part B, Basic Regular	84-027	H027A180100	100-034-5065-016	1,587,798	7/1/18-6/30/19	(184,786)	184,786	-	-	-	-	-	-
Subtotal						(184,786)	1,555,748	(1,591,695)	-	-	(220,733)	-	-
I.D.E.A. Preschool	84-173	H173A190114	100-034-5065-020	44,798	7/1/19-6/30/20	-	27,144	(44,798)	-	-	(17,654)	-	-
I.D.E.A. Preschool	84-173	H173A180114	100-034-5065-020	44,221	7/1/18-6/30/19	(7,494)	7,494	-	-	-	-	-	-
Subtotal						(7,494)	34,638	(44,798)	-	-	(17,654)	-	-
Total Special Education Cluster						(192,280)	1,590,386	(1,636,493)	-	-	(238,387)	-	-
Career and Technical Education (Perkins)	84-048	V048A190030	100-034-5062-084	60,151	7/1/19-6/30/20	-	56,984	(45,333)	-	(21)	-	-	11,630
Career and Technical Education (Perkins)	84-048	V048A180030	100-034-5062-084	53,513	7/1/18-6/30/19	(32,999)	32,999	-	-	-	-	-	-
Career and Technical Education (Perkins)	84-048	V048A170030	100-034-5062-084	53,513	7/1/17-6/30/18	2,544	-	-	-	(2,544)	-	-	-
Career and Technical Education (Perkins)	84-048	V048A160030	100-034-5062-084	26,336	7/1/16-6/30/17	1,136	-	-	-	(1,136)	-	-	-
Subtotal						(29,319)	89,983	(45,333)	-	(3,701)	-	-	11,630
21st Century Grant	84-287	S287C190030	100-034-5064-161	424,948	9/1/19-8/31/20	-	89,134	(282,316)	-	519	(192,663)	-	-
21st Century Grant	84-287	S287C180030	100-034-5064-161	424,948	7/1/18-6/30/19	(98,130)	149,451	(51,321)	-	-	-	-	-
Subtotal						(98,130)	238,585	(333,637)	-	519	(192,663)	-	-
Temporary Emergency Impact Aid	84-938C	S938C18005	Unavailable	20,250	7/1/17-6/30/18	(20,250)	20,250	-	-	-	-	-	-
Subtotal						(20,250)	20,250	-	-	-	-	-	-
McKinney-Vento Education for Homeless Children	84-196	S196A180031	Unavailable	157,890	7/1/18-6/30/19	(109,552)	107,601	-	-	1,951	-	-	-
Subtotal						(109,552)	107,601	-	-	1,951	-	-	-
Total U.S. Department of Education						(756,916)	5,532,468	(5,474,172)	-	5,151	(705,099)	-	11,630
U.S. Department of Health and Human Services													
Passed Through New Jersey Department of Human Services:													
Medicaid Reimbursement	93-778	2005NJ5MAP	100-054-7540-211	344,156	7/1/19-6/30/20	-	344,156	(344,156)	-	-	-	-	-
Subtotal						-	344,156	(344,156)	-	-	-	-	-
Total U.S. Department of Health and Human Services						-	344,156	(344,156)	-	-	-	-	-
Total Expenditures of Federal Awards						\$ (983,489)	\$ 7,849,290	\$ (7,609,717)	\$	\$ 5,151	\$ (827,656)	\$	\$ 11,630

The accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR FISCAL YEAR ENDED JUNE 30, 2020

STATE GRANTOR/PROGRAM TITLE OR CLUSTER	GRANT OR STATE PROJECT NUMBER	AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2019	CASH RECEIVED	BUDGETARY EXPENDITURES	PASSED THROUGH TO SUBRECIPIENTS	(ACCOUNTS RECEIVABLE) AT JUNE 30, 2020	UNEARNED REVENUE AT JUNE 30, 2020	MEMO	
										BUDGETARY EXPENDITURES	RECEIVABLE
New Jersey Department of Education:											
General Fund:											
State Aid-Public:											
Equalization Aid	495-034-5120-078	\$ 44,597,100	7/1/19-6/30/20	\$ -	\$ 44,597,100	\$ (44,597,100)	\$ -	\$ -	\$ -	\$ 4,349,030	\$ (44,597,100)
Special Education	495-034-5120-089	3,488,912	7/1/19-6/30/20	-	3,488,912	(3,488,912)	-	-	-	340,233	(3,488,912)
Security Aid	495-034-5120-084	1,398,487	7/1/19-6/30/20	-	1,398,487	(1,398,487)	-	-	-	136,378	(1,398,487)
Adjustment Aid	495-034-5120-085	26,030,478	7/1/19-6/30/20	-	26,030,478	(26,030,478)	-	-	-	2,538,446	(26,030,478)
School Choice Aid	495-034-5120-068	95,789	7/1/19-6/30/20	-	95,789	(95,789)	-	-	-	9,341	(95,789)
Total State Aid-Public				-	75,610,766	(75,610,766)	-	-	-	7,373,428	(75,610,766)
Transportation Aid	495-034-5120-014	2,481,707	7/1/19-6/30/20	-	2,481,707	(2,481,707)	-	-	-	242,012	(2,481,707)
Nonpublic Transportation Aid	495-034-5120-014	19,430	7/1/18-6/30/19	(19,430)	19,430	-	-	-	-	-	-
Extraordinary Aid	495-034-5120-044	623,164	7/1/19-6/30/20	-	-	(623,164)	-	(623,164)	-	-	(623,164)
Extraordinary Aid	495-034-5120-044	580,237	7/1/18-6/30/19	(580,237)	580,237	-	-	-	-	-	-
Emergency Aid	495-034-5120-106	410,000	7/1/19-6/30/20	-	410,000	(410,000)	-	-	-	-	(410,000)
Reimbursed TPAF Social Security Contributions	495-034-5094-003	3,089,507	7/1/19-6/30/20	-	3,089,507	(3,089,507)	-	-	-	-	(3,089,507)
TPAF - Post Retirement Medical (Noncash Assistance)	495-034-5094-001	3,517,773	7/1/19-6/30/20	-	3,517,773	(3,517,773)	-	-	-	-	(3,517,773)
TPAF - Pension Contributions (Noncash Assistance)	495-034-5094-002	9,482,337	7/1/19-6/30/20	-	9,482,337	(9,482,337)	-	-	-	-	(9,482,337)
TPAF - Long-Term Disability Insurance (Noncash Assistance)	495-034-5094-004	7,707	7/1/19-6/30/20	-	7,707	(7,707)	-	-	-	-	(7,707)
Total General Fund		(599,667)		(599,667)	95,199,464	(95,222,961)	-	(623,164)	-	7,615,440	(95,222,961)
Special Revenue Fund:											
Preschool Education Aid	495-034-5120-086	8,007,510	7/1/19-6/30/20	-	8,007,510	(7,742,515)	-	-	264,995	800,751	(7,742,515)
Preschool Education Aid - CDC Wrap Around	495-034-5120-086	67,100	7/1/19-6/30/20	-	67,100	(66,176)	-	-	924	-	(66,176)
Preschool Education Aid	495-034-5120-086	7,677,850	7/1/18-6/30/19	(613,215)	7,677,850	-	-	-	154,570	-	-
Preschool Education Aid	495-034-5120-086	7,601,547	7/1/17-6/30/18	50,191	-	-	-	-	50,191	-	-
Preschool Education Aid	495-034-5120-086	8,054,931	7/1/16-6/30/17	246,010	-	(52,951)	-	-	193,059	-	(52,951)
Preschool Education Aid	495-034-5120-086	97,050	7/1/15-6/30/16	97,050	-	(97,050)	-	-	-	-	(97,050)
Subtotal		(219,964)		(219,964)	8,842,395	(7,958,692)	-	-	663,739	800,751	(7,958,692)
Total Special Revenue		(219,964)		(219,964)	8,842,395	(7,958,692)	-	-	663,739	800,751	(7,958,692)
New Jersey Department of Agriculture:											
Enterprise Fund:											
National School Lunch Program	100-010-3350-023	24,029	7/1/19-6/30/20	-	17,649	(24,029)	-	(6,380)	-	-	(24,029)
National School Lunch Program	100-010-3350-023	23,415	7/1/18-6/30/19	(5,293)	5,293	-	-	-	-	-	-
Total Enterprise Fund		(5,293)		(5,293)	22,942	(24,029)	-	(6,380)	-	-	(24,029)
Total Expenditures of State Financial Assistance		\$ (824,924)		\$ (824,924)	\$ 104,064,801	\$ (103,205,682)	\$ -	\$ (629,544)	\$ 663,739	\$ 8,416,191	\$ (103,205,682)
State Financial Assistance Programs not subject to Calculation for Major Program Determination:											
TPAF - Post Retirement Medical (Noncash Assistance)	495-034-5094-001	3,517,773	7/1/19-6/30/20	-	-	3,517,773	-	-	-	-	3,517,773
TPAF - Pension Contributions (Noncash Assistance)	495-034-5094-002	9,482,337	7/1/19-6/30/20	-	-	9,482,337	-	-	-	-	9,482,337
TPAF - Long-Term Disability Insurance (Noncash Assistance)	495-034-5094-004	7,707	7/1/19-6/30/20	-	-	7,707	-	-	-	-	7,707
Total State Financial Assistance subject to Calculation for Major Program Determination.						\$ (90,197,865)					\$ (90,197,865)

The accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

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**PEMBERTON TOWNSHIP SCHOOL DISTRICT
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the Pemberton Township School District. The School District is defined in Note 1 of the basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

Note 2. Summary of Significant Accounting Policies

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the following exception: programs recorded in the enterprise fund are presented using the accrual basis of accounting and programs recorded in the capital projects fund are presented using the modified accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The School District did not elect the 10-percent de minimis indirect cost rate as discussed in 2 CFR 200.414.

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state on behalf of the School District for the year ended June 30, 2020. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2020.

Note 3. Relationship to Basic Financial Statements

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Note 3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more state aid June payments in the current budget year, consistent with *N.J.S.A. 18A:22-4.2*.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$272,144 for the general fund and \$298,247 for the special revenue fund. See Exhibit C-3 Note A of the basic financial statements, for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance expenditures reported in the School District's basic financial statements on a GAAP basis are presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 2,632,087	\$ 95,495,105	\$ 98,127,192
Special Revenue Fund	3,186,241	8,256,939	11,443,180
Food Service Fund	<u>1,791,389</u>	<u>24,029</u>	<u>1,815,418</u>
Total Awards & Financial Assistance	<u>\$ 7,609,717</u>	<u>\$ 103,776,073</u>	<u>\$ 111,385,790</u>

Note 4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

Note 5. Federal and State Loans Outstanding

The Pemberton Township School District had no loan balances outstanding at June 30, 2020.

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Note 6. Schoolwide Program Funds

Schoolwide programs are not separate federal programs as defined in 2 CFR 200.42; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the schedule of expenditures of federal awards. The following funds by program are included in schoolwide programs in the school district.

<u>Program</u>	<u>Total</u>
Title I, Part A: <i>Grants to Local Education Agencies</i>	\$ 963,696
Title I, Part D: <i>Neglected & Delinquent Children or Children At-risk of Dropping Out</i>	18,437
Title II, Part A: <i>High Quality Teachers and Principals</i>	132,094
Title III: <i>Language Instruction for Limited English Proficient and Immigrant Students</i>	2,432
Title IV, Part A: <i>Student Support and Academic Enrichment Program</i>	<u>54,119</u>
	<u>\$ 1,170,778</u>

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

1) Material weakness(es) identified? yes X no

2) Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiency(ies) identified? yes X none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported
in accordance with 2 CFR 200 section .516(a) of Uniform Guidance? yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.027</u>	<u>H027A190100</u>	<u>Special Education Cluster:</u>
<u>84.173</u>	<u>H173A190114</u>	<u>I.D.E.A. Part B, Basic Regular</u>
		<u>I.D.E.A. Preschool</u>
<u>84.041</u>	<u>S041B193113</u>	<u>Impact Aid Section 8003(b)</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

Dollar threshold used to determine Type A programs \$ 750,000

Auditee qualified as low-risk auditee? yes X no

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Section I - Summary of Auditor's Results (continued)

State Financial Assistance

Dollar threshold used to determine Type A programs	_____	\$ 2,705,936
Auditee qualified as low-risk auditee?	_____ yes	_____ <u>X</u> no
Internal control over major programs:		
1) Material weakness(es) identified?	_____ yes	_____ <u>X</u> no
2) Significant deficiency(ies) identified?	_____ yes	_____ <u>X</u> no
Type of auditor's report issued on compliance for major programs		_____ <u>Unmodified</u> _____
Any audit findings disclosed that are required to be reported in accordance with New Jersey OMB's Circular 15-08?	_____ yes	_____ <u>X</u> no

Identification of major programs:

State Grant/Project Number(s)

Name of State Program

_____	State Aid Public:
_____ 495-034-5120-078	_____ Equalization Aid
_____ 495-034-5120-089	_____ Special Education Categorical Aid
_____ 495-034-5120-084	_____ Security Aid
_____ 495-034-5120-085	_____ Adjustment Aid
_____ 495-034-5120-068	_____ School Choice Aid
_____ 495-034-5094-003	_____ Reimbursed TPAF Social Security Contributions
_____ 495-034-5120-086	_____ Preschool Education Aid

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Section II – Financial Statement Findings – N/A

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements prescribed by the Division of Administration and Finance, Department of Education, State of New Jersey.

Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs – N/A

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08.

FEDERAL AWARDS – N/A

STATE FINANCIAL ASSISTANCE – N/A

**PEMBERTON TOWNSHIP SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

This section identifies the status of prior year findings related to the financial statements, federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and New Jersey OMB's Circular 15-08.

Financial Statement Findings – N/A

Federal Awards – N/A

State Financial Assistance

Finding 2019-001

Condition:

It was noted during our testing that the District did not advertise for bids for one contract that exceeded the statutory threshold.

Current Status:

The finding has been corrected.

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