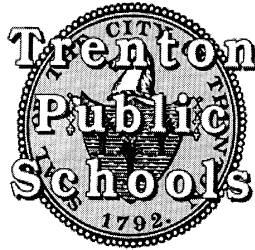


# TRENTON BOARD OF EDUCATION

*"Children come first, Los niños son primero"*



## **Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2020**

**SCHOOL DISTRICT OF  
CITY OF TRENTON**

**TRENTON BOARD OF EDUCATION  
TRENTON, NEW JERSEY**

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

PREPARED BY TRENTON BOARD OF EDUCATION  
FINANCE DEPARTMENT

## Table of Contents

	<b>Page</b>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	1
Organizational Chart	8
Roster of Officials	9
Consultants, Independent Auditors and Advisors	10
Certificate of Excellence	11
<b>FINANCIAL SECTION</b>	
Independent Auditors' Report	12
<b>Required Supplementary Information – Part I</b>	
Management's Discussion and Analysis	15
<b>Basic Financial Statements</b>	
Government-wide Financial Statements	
A-1 Statement of Net Position	24
A-2 Statement of Activities	25
Fund Financial Statements	
Governmental Funds:	
B-1 Balance Sheet	26
B-2 Statement of Revenues, Expenditures, and Changes in Fund Balances	27
B-3 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
Proprietary Fund:	
B-4 Statement of Net Position	29
B-5 Statement of Revenues, Expenses and Changes in Net Position	30
B-6 Statement of Cash Flows	31
Fiduciary Funds:	
B-7 Statement of Fiduciary Net Position	32
B-8 Statement of Changes in Fiduciary Net Position	33
Notes to the Basic Financial Statements	34

## Table of Contents (continued)

<b>FINANCIAL SECTION (continued)</b>	<b>Page</b>
<b>Required Supplementary Information – Part II</b>	
Schedules and Note Related to Accounting and Reporting for OPEB (GASB 75):	
Schedule of the State’s Proportionate Share of the OPEB Liability Associated with the District and Changes in the OPEB Liability and Related Ratios – State Health Benefits Local Education Retired Employees’ Plan	73
Schedule of Changes in the District’s OPEB Liability	74
Schedules and Note Related to Accounting and Reporting for Pensions (GASB 68):	
Schedule of the District’s Proportionate Share of the Net Pension Liability – Public Employees’ Retirement System	75
Schedule of District Contributions – Public Employees’ Retirement System	76
Schedule of the State’s Proportionate Share of the Net Pension Liability associated with the District – Teachers’ Pension and Annuity Fund (TPAF)	77
<b>Required Supplementary Information – Part III</b>	
Budgetary Comparison Schedules:	
C-1 Budgetary Comparison Schedule – General Fund – Budgetary Basis	78
C-1a Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund – Budgetary Basis	86
C-1b Community Development Block Grant Program – Budget and Actual – Budgetary Basis – Not Applicable	N/A
C-2 Budgetary Comparison Schedule – Special Revenue Fund – Budgetary Basis	94
C-3 Note to Required Supplementary Information: Budget to GAAP Reconciliation	95
<b>Supplementary Information</b>	
School Based Budget Schedules:	
D-1 Combining Balance Sheet – Budgetary Basis	96
D-2 Blended Resource Fund - Schedule of Expenditures Allocated by Resource Type – Actual – Government-Wide	97
D-2a - Blended Resource Fund - Schedule of Expenditures Allocated by Resource	
D-2t Type – Actual – Schools	98

## Table of Contents (continued)

<b>FINANCIAL SECTION (continued)</b>	<b>Page</b>
<b>Supplementary Information (continued)</b>	<hr/>
D-3 Blended Resource Fund - Schedule of Blended Expenditures – Budget and Actual – Government-wide	113
D-3a - Blended Resource Fund - Schedule of Blended Expenditures – D-3t Budget and Actual – Schools	121
Special Revenue Fund:	
E-1 Combining Schedule of Program Revenues and Expenditures – Budgetary Basis	161
E-2 Schedule of Preschool Education Aid Expenditures – Preschool – Budgetary Basis	163
Capital Project Fund:	
F-1 Summary Schedule of Revenues, Expenditures and Changes in Fund Balance – Budgetary Basis	164
F-2 Summary Schedule of Project Expenditures	165
Enterprise Fund:	
G-1 Statement of Net Position – Not Applicable	N/A
G-2 Statement of Revenues, Expenses and Changes in Net Position – Not Applicable	N/A
G-3 Statement of Cash Flows – Not Applicable	N/A
Fiduciary Funds:	
H-1 Combining Statement of Fiduciary Net Position	166
H-2 Statement of Changes in Fiduciary Net Position – Not Applicable	N/A
H-3 Schedule of Cash Receipts and Cash Disbursements – Student Activity Agency Fund	167
H-4 Schedule of Cash Receipts and Cash Disbursements – Payroll Agency Fund	168
Long-Term Debt:	
I-1 Schedule of Serial Bonds Payable – Not Applicable	N/A
I-2 Schedule of Obligations Under Capital Leases – Not Applicable	N/A
I-3 Budgetary Comparison Schedule – Debt Service Fund – Not Applicable	N/A

## Table of Contents (continued)

<b>STATISTICAL SECTION – Other Information (Unaudited)</b>		<b>Page</b>
		<hr/>
	Financial Trends:	
J-1	Net Position by Component	169
J-2	Changes in Net Position	170
J-3	Fund Balances – Governmental Funds	171
J-4	Changes in Fund Balances – Governmental Funds	172
J-5	General Fund - Other Local Revenue by Source	173
	Revenue Capacity:	
J-6	Assessed Value and Actual Value of Taxable Property	174
J-7	Direct and Overlapping Property Tax Rates	175
J-8	Principal Property Taxpayers	176
J-9	Property Tax Levies and Collections	177
	Debt Capacity:	
J-10	Ratios of Outstanding Debt by Type	178
J-11	Ratios of Net General Bonded Debt Outstanding	179
J-12	Direct and Overlapping Governmental Activities Debt	180
J-13	Legal Debt Margin Information	181
	Demographic and Economic Information	
J-14	Demographic and Economic Statistics	182
J-15	Principal Employers	183
	Operating Information:	
J-16	Full-time Equivalent District Employees by Function/Program	184
J-17	Operating Statistics	185
J-18	School Building Information	186
J-19	Schedule of Required Maintenance Expenditures by School Facility	190
J-20	Insurance Schedule	191

## Table of Contents (continued)

<b>SINGLE AUDIT SECTION</b>		<b><u>Page</u></b>
K-1	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	192
K-2	Report on Compliance For Each Major Federal and State Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB 15-08	194
K-3	Schedule A–Schedule of Expenditures of Federal Awards – Supplementary Information	197
K-4	Schedule B–Schedule of Expenditures of State Financial Assistance – Supplementary Information	199
K-5	Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance	200
K-6	Schedule of Findings and Questioned Costs	203
K-7	Summary Schedule of Prior Year Audit Findings	206

Note: The schedules denoted with N/A are not applicable in the current year. However, the New Jersey Department of Education requires the District to reference all schedules included in its sample Comprehensive Annual Financial Report.

## **Introductory Section**



# TRENTON BOARD OF EDUCATION

*“Children come first, Los niños son primero”*

Alfonso Q. Llano, Jr.  
Acting Superintendent of Schools



Jayne S. Howard  
School Business Administrator/ Board Secretary  
609-656-5464 \* 609-777-5459 fax  
[jhoward@trenton.k12.nj.us](mailto:jhoward@trenton.k12.nj.us)

January 29, 2021

Honorable President, Members of the  
Board of Education, and Constituents  
City of Trenton School District  
County of Mercer, New Jersey

Dear Board Members and Constituents:

The Comprehensive Annual Financial Report (CAFR) of the Trenton School District (“District” of “TPS”) as of and for the fiscal year ended June 30, 2020, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information at June 30, 2020, and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter (designed to complement management’s discussion analysis and should be read in conjunction with it), the District’s Organizational Chart, Roster of Officials, Independent Auditors, and Certificate of Excellence Award in Financial Reporting. The financial section includes management’s discussion and analysis, basic financial statements, required supplementary information and other information, as well as the auditors’ report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis, and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, the Federal Uniform Guidance and the New Jersey OMB Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments.” Information related to this single audit, including the auditor’s report on internal control, compliance with major programs and findings and recommendations are included in the Single Audit section of this report.

## **1. Reporting Entity and Its Services**

The Trenton School District is an independent reporting entity within the criteria adopted by Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Trenton School District and all its schools constitute the district's reporting entity. The District provides a full range of educational services appropriate for grade levels Pre-K through 12<sup>th</sup> grade. These services include pre-k, regular, bilingual, special education, alternative and vocational education. The District completed the 2019-20 fiscal year with an average daily enrollment of 12,632 students, which is 884 more students than the previous year's average daily enrollment. The following chart details the change in the student enrollment of the District over the last ten years. These amounts may differ from the ASSA student count taken every October.

## AVERAGE DAILY ENROLLMENT

<b>Fiscal Year</b>	<b>Student Enrollment</b>	<b>Percent Change Increase/ (Decrease)</b>
2020	12,632	7.52%
2019	11,748	(3.79%)
2018	12,211	11.42%
2017	10,959	(0.42%)
2016	11,005	(2.32%)
2015	11,266	(3.72%)
2014	11,701	(6.86%)
2013	12,563	10.66%
2012	11,353	3.33%
2011	10,987	(5.79%)

The projected enrollment for the 2020-21 school year is approximately 13,000 students.

### **2. Economic Condition and Outlook**

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton's set of unique circumstances contributes to its continued growth. The city benefits from the spill-over of high technology industries and research centers located along Route 1, land costs, rent and taxes; yet Trenton remains an acceptable commute for much of the Northeast Corridor, and commitment by state and local government. These strong transportation conduits provide business and residents with access to a generous variety of commercial and employment opportunities within the Philadelphia, Princeton, and New York City corridor.

Trenton continues to be in the midst of a demographic shift, as our city's Latino and other Immigrant populations rapidly increase.

### **3. Facilities Planning**

The Trenton School District is a public school district serving students in Pre-K through 12<sup>th</sup> Trenton, in Mercer County, New Jersey, United States. The district has thirteen (13) elementary schools, four (4) middle schools, three (3) high schools and one Alternative School grades 6-9. The schools are housed in twenty-one (21) district owned buildings. The district was formerly one of the thirty-one (31) Abbott Districts statewide classified by the New Jersey Department of Education as being in District Factor Group "A", the lowest of eight groupings.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended over \$133M for prior District construction projects and \$150.5M for our new Trenton Central High School that was opened with a grand opening of September 2019.

The \$133M consist of the following schools: \$24M for Kilmer Elementary, \$20M for Columbus Elementary School, both of which opened in September 2006; \$15M for Parker Elementary School which opened in September 2007; \$39M for Daylight/Twilight High School which opened September 2008; and \$35M for Martin Luther King School which opened in March 2010.

The District leased 500 Perry Street from International Academy in July 2018-19 for the 9<sup>th</sup> Grade Academy and purchased the building in 2019-20 for \$20M.

**DISTRICT FACILITIES 2019/20 SCHOOL YEAR**

<b>Location</b>	<b>Address</b>	<b>Age of Buildings</b>	<b>Estimated Capacity</b>	
<b>1. Columbus Elementary</b>	<b>1200 Brunswick Ave.</b>	<b>08638</b>	<b>2006</b>	<b>308</b>
<b>2. Franklin Elementary</b>	<b>200 William St.</b>	<b>08610</b>	<b>1913</b>	<b>405</b>
<b>3. Grant Elementary</b>	<b>159 N. Clinton Ave.</b>	<b>08609</b>	<b>1933/66</b>	<b>550</b>
<b>4. Gregory Elementary</b>	<b>500 Rutherford Ave.</b>	<b>08618</b>	<b>1985</b>	<b>480</b>
<b>5. Harrison Elementary</b>	<b>461 Genesee St.</b>	<b>08638</b>	<b>1903</b>	<b>500</b>
<b>6. Martin Luther King</b>	<b>401-411 Brunswick Ave.</b>	<b>08638</b>	<b>2008</b>	<b>730</b>
<b>7. Monument Elementary</b>	<b>145 Pennington Ave.</b>	<b>08608</b>	<b>1953</b>	<b>600</b>
<b>8. Mott Elementary</b>	<b>45 Stokely Avenue</b>	<b>08611</b>	<b>1984/2005</b>	<b>406</b>
<b>9. P.J. Hill</b>	<b>1010 E. State St.</b>	<b>08611</b>	<b>1977/1996</b>	<b>700</b>
<b>10. Parker Elementary</b>	<b>800 S. Warren St.</b>	<b>08611</b>	<b>1940/55/07</b>	<b>505</b>
<b>11. Robbins Elementary</b>	<b>283 Tyler St.</b>	<b>08609</b>	<b>1907/75</b>	<b>226</b>
<b>12. Washington Elementary</b>	<b>331 Emory Ave.</b>	<b>08611</b>	<b>1938</b>	<b>349</b>
<b>13. Wilson Elementary</b>	<b>175 Girard Ave.</b>	<b>08611</b>	<b>1960/72</b>	<b>445</b>
<b>14. Grace Dunn Middle</b>	<b>401 Dayton St.</b>	<b>08610</b>	<b>1925</b>	<b>669</b>
<b>15. Hedgepeth/Williams Middle</b>	<b>301 Gladstone Ave.</b>	<b>08629</b>	<b>1939</b>	<b>925</b>
<b>16. Joyce Kilmer Middle</b>	<b>1300 Stuyvesant Ave.</b>	<b>08618</b>	<b>2005</b>	<b>730</b>
<b>17. Munoz/Rivera Middle</b>	<b>400 N. Montgomery St.</b>	<b>08611</b>	<b>1923/82</b>	<b>523</b>
<b>18. Daylight High School</b>	<b>135 E. Hanover St.</b>	<b>08609</b>	<b>2008</b>	<b>500</b>
<b>19. Trenton Restorative Academy</b>	<b>501 Edgewood Ave.</b>	<b>08618</b>	<b>1961</b>	<b>350</b>
<b>20. 9<sup>th</sup> Grade Academy</b>	<b>500 Perry St.</b>	<b>08618</b>	<b>1926/55</b>	<b>975</b>
<b>21. Trenton Central High Main</b>	<b>400 Chambers St.</b>	<b>08609</b>	<b>2019</b>	<b>1850</b>

**4. Education Programs**

The Trenton School District has served the municipality of Trenton since its formation in 1913. In fulfilling its mission, the District has been successful in providing school facilities and an education for our student population. The goal is for taxpayers of Trenton to realize a return on their investment. Students are becoming well prepared for higher education and, in actuality, gain acceptance to colleges in the nation. The mission statement of the Trenton School District is: "All students will graduate with a vision for their future, motivated to learn continually and prepared to succeed in their choice of college or career. Building upon our tradition of excellence, the mission of the Trenton School District is to empower all learners to thoughtfully contribute to a diverse and changing world with confidence, strength of character, and love of learning. We believe that every individual has intrinsic worth, that embracing diversity enriches and empowers our community, and that people reach their full potential when encouraged to believe it is possible. Therefore, building upon our tradition of excellence, we will guide and support our students' growth, empowering them to value their individual learning journeys. Trenton School District students have extraordinary opportunities to develop knowledge and skills in world language, science, language arts, history, and mathematics.

The District's vocal and instrumental music, fine arts, and drama programs publicly demonstrate exceptional results. Trenton Public Schools also provide a broad array of co-curricular and athletic programs, including extensive after-

school intramurals and clubs for early adolescents. The District offers state-of-the-art resources and technology that allow faculty to provide interdisciplinary instruction with maximum flexibility.

The population of the school community reflects the growing trend toward pluralism in American society. This diversity affords students excellent opportunities for inter-cultural understanding and provides them with a global view of the world. In order to fulfill the needs of our multicultural communities, we have made every effort to create an awareness of the many ethnic and cultural distinctions represented here. Children are taught the traditions not only of their background but also those of their classmates who come from all corners of the world.

The school district commits resources to the social, emotional, and ethical development as well as the intellectual and physical growth of students. Every school has a fulltime nurse and guidance counselor. The district also employs substance abuse counselors for Grades 6-12 and child study teams (learning consultant, psychologist, and social worker) district-wide. Students with unique learning challenges receive extensive support through Literacy/Math Specialist, Bilingual/English as a Second Language, and Special Education services. The district operates several specialized programs for students: integrated preschools for students with disabilities; full-day kindergarten for students with language/learning disabilities; expanded MD/autistic programs; Kindergarten-Grade 12 (through age 21) program for students with multiple disabilities including autism and cognitive disabilities. The school district reflects the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of the academic program, alternative options, and extracurricular activities expands learning beyond the classroom boundaries. The schools provide an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems.

### **High Schools**

High Schools reflect the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. Their academic programs, alternative options, and extracurricular activities expand learning beyond classroom boundaries. Each high school provides an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems. High school students may choose from courses offered in a program of studies that reflects a demanding and challenging curriculum. The high schools offer resources and technology that allow faculty to provide interdisciplinary instruction with flexibility. The high schools offer sport teams, vocal and instrumental music, and many clubs/activities devoted to specialized interests.

### **Middle Schools**

Middle Schools provide a comprehensive, developmentally responsive middle school experience based on the principles of middle level education outlined in our course catalog. The facilities and programs are uniquely designed to promote academic success. Central to our mission are the following goals: developing significant learning relationships with every student, providing a rigorous academic program, and creating opportunities for all students to explore a wide variety of offerings.

The core academic program, aligned with the New Jersey Student Learning Standards, consists of language arts, mathematics, science, social studies, and world language. The language arts program is integrated in its approach to literature and writing. The program promotes literacy and effective writing and oration skills. The mathematics modeling, and exploration, with skill development, thereby making mathematical concepts easier to learn and remember. The science program is based upon national and local standards and is designed to promote inquiry and critical thinking. Social studies deal with ancient civilizations, United States history, and world cultures to develop critical thinking about how historical events shape modern perceptions and civilizations.

Health and physical education classes affirm the school's commitment to the concept of a healthy mind in a healthy body. Students may participate in choral, orchestra, and instrumental music programs that provide group and individual instruction. Comprehensive guidance and support services are available. The Media Center houses a collection of print, non-print, and on-line materials to support the curriculum, sustain student interest, and serve as a focal point for instruction and research. The computer technology curriculum helps students develop the research and presentation skills utilized throughout their academic program.

## **Elementary Schools**

There are thirteen elementary schools which is representative of the community's tremendous multicultural diversity. They provide a nurturing environment where students are empowered with academic and social skills to become enthusiastic lifelong learners. This is accomplished by working in close partnership with parents and the community to provide child-centered programs that recognize and build on the unique potential of each child. The district's primary goal is to build the foundations that will sustain and promote a life of learning. They also provide an educational program that challenges children to learn as they participate in meaningful real-world experiences. All elementary schools have established open communication and high expectations for children through worthwhile programs including a variety of activities during American Education Week, Black/Latino History Month, Arts Festival, Literacy Night, and many other valuable opportunities for children and their families. Some schools have created a school community garden that is operated by the school's students, faculty, and families. Faculty members nurture and engage students in current best practices, including responsive classroom, guided reading, application of brain research and multiple intelligences, as well as developmentally appropriate early childhood practices.

## **Other**

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. Recognizing that success is relative but measureable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District will continue to support high quality preschool and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

## **5. Awards Certificate of Excellence Award (COE)**

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the ninth year that the District has applied for and received this prestigious award. In order to be awarded this certificate, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

The Certificate is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the program's requirements and we are submitting it to ASBO to determine its eligibility for the fiscal year 2019-20 certificate. Approximately 3.7% of the 584 operating Districts in the State of New Jersey receive this award.

## **6. Major Operational or Financial Concerns**

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. Trenton's tighter purse strings on school funding statewide forces difficult decisions to be made locally. While Trenton Board of Education has been adept at seeking alternative sources of revenues to mitigate its reliance on state dollars, it is still vulnerable to the vagaries of government decision making.

In the 2019-20 school year Trenton Public Schools paid \$36,980,651 in tuition payments to seven (7) charter schools with an enrollment of 2,630. The charter schools were as follows: Foundation, International, Pace, Paul Robeson, Trenton STEM, Achievers and Village Charter.

The District has continued to manage its fund balance while the City's tax levy has increased 2% from the prior year.

## **7. Significant Budget Variance or Budget Modifications**

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff reassignment, student tuition placements and transportation. As the state grapples with its budget, the District will continue to develop responsible and comprehensive school budgets to meet student needs.

## **8. Internal Control**

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Each function in the accounting and purchasing office is separated and performed by a person with the professional responsible to perform the task. There is no overlapping of duties.

The School Business Administrator is responsible for all duties as outlined in the administrative school code 6A:9b-12.7. Holders of this title are authorized to perform duties at the district level in the areas of financial budget planning, financial accounting and reporting, payroll, accounts payable, insurance/risk administration, purchasing, facilities planning, construction and maintenance, position control, administration of transportation, and food service.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

## **9. Budgetary Controls**

In addition to internal controls over the accounting system, the District also maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions as outlined in the Accountability Regulations and embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund, as required by State Statute. The budget is prepared by fund, function, object and program. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as assignments of fund balance at June 30, 2020.

## **10. Accounting Systems and Reports**

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds.

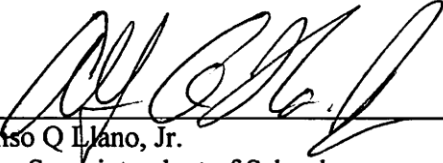
## **11. Other Information**

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of PKF O'Connor Davies was appointed by the Board to conduct the annual audit for the 2019-20 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Federal Uniform Guidance and New Jersey OMB Circular Letter 15-08. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

**12. Acknowledgments**

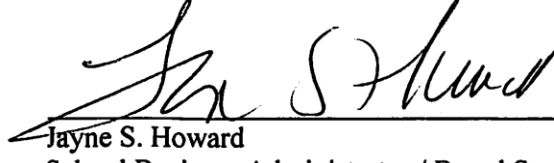
We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



---

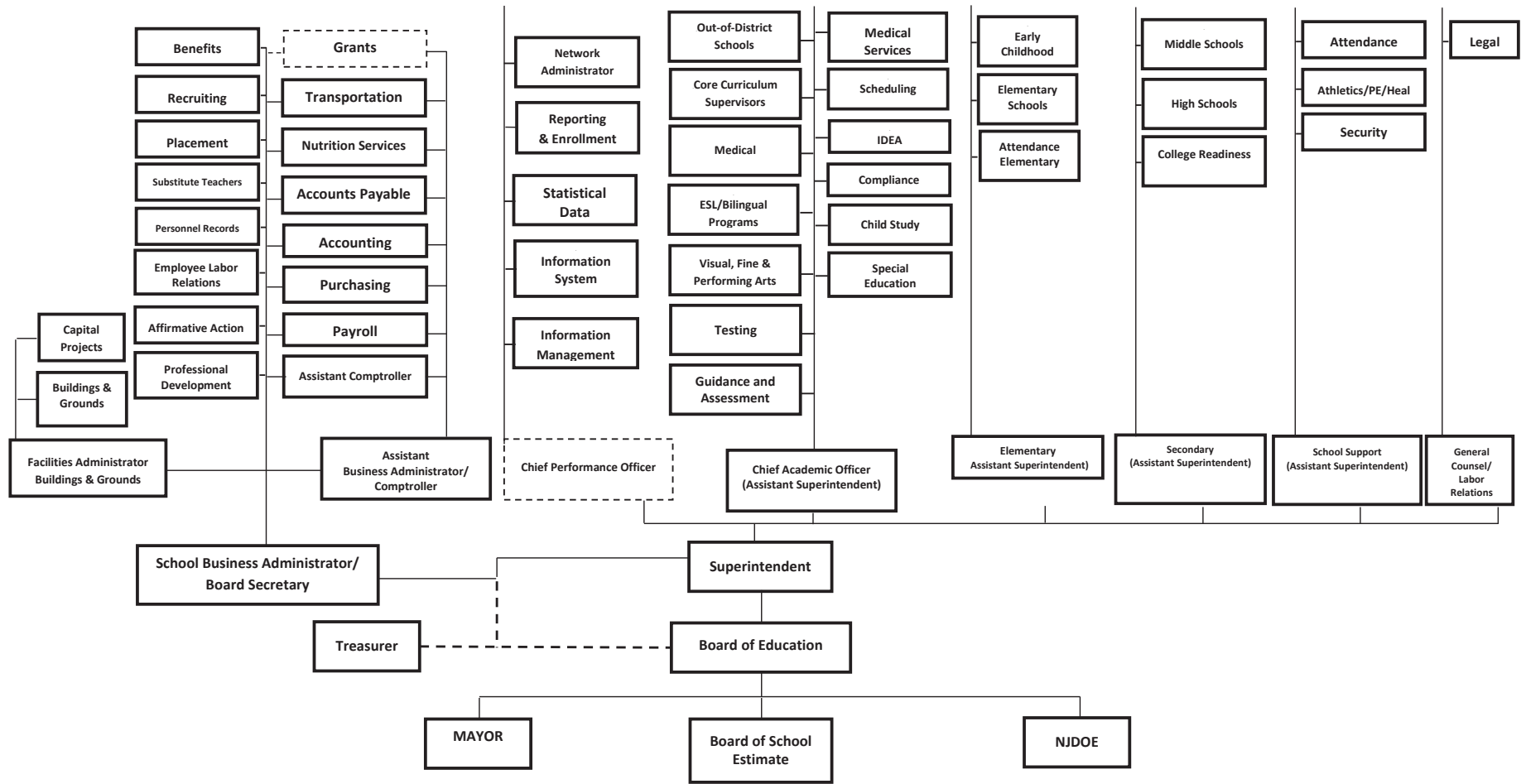
Alfonso Q. Llano, Jr.  
Acting Superintendent of Schools



---

Jayne S. Howard  
School Business Administrator / Board Secretary

**2019-2020  
TRENTON PUBLIC SCHOOL DISTRICT**





Trenton School District  
Trenton, New Jersey

Roster of Officials

June 30, 2020

	<b><u>Term Expires</u></b>
<b><u>Members of the Board of Education</u></b>	
Ms. Addie Daniels-Lane, President	2023
Ms. Taraun McKnight, Vice President	2022
Mr. Gene Bouie	2021
Ms. Nicole Brossoie	2021
Ms. Yolanda Marrero-Lopez	2023
Mr. Gerald Truehart	2021
Ms. Jeannie Weakliem	2022
Ms. Sadé Williams	2022
Vacancy	2023
<b><u>Other Officials</u></b>	
Mr. Ronald C. Lee, Superintendent of Schools	
Ms. Jayne S. Howard, Business Administrator/Board Secretary	
Mr. Wilfredo Ortiz, Assistant Superintendent – Secondary	
Mr. Alfonso Llano, Assistant Superintendent – Elementary	
Dr. Keith Miles, Assistant Superintendent – Elementary	
Ms. Elizabeth DeJesus, Assistant Superintendent of Curriculum, Instruction & Assessment	
Mr. James Rolle Esq., General Counsel	

Trenton School District  
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

**Independent Auditors**

PKF O'Connor Davies, LLP  
20 Commerce Drive, Suite 301  
Cranford, New Jersey 07016

**Attorneys**

Adams Gutierrez & Lattiboudere, LLC  
1037 Raymond Blvd., Suite 900  
Newark, New Jersey 07102

**Official Depositories**

New Jersey Cash Management  
Harborside Financial Center, Plaza 2  
Jersey City, New Jersey 07311-3977

Bank of America  
1125 Route 22 West  
Bridgewater, New Jersey 08807

Wells Fargo Bank  
550 Broad Street  
Newark, New Jersey 07102

**Official Newspapers**

The Trenton Times  
The Star Ledger



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## Trenton Public Schools

for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2019.

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Claire Hertz'.

Claire Hertz, SFO  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis  
Executive Director

## **Financial Section**

## Independent Auditors' Report

**Honorable President and Members  
of the Board of Education  
Trenton School District  
County of Mercer,  
Trenton, New Jersey**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trenton School District, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

PKF O'CONNOR DAVIES, LLP  
20 Commerce Drive, Suite 301, Cranford, NJ 07016 | Tel: 908.272.6200 | Fax: 908.272.2416 | [www.pkfod.com](http://www.pkfod.com)

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

**Honorable President and Members  
of the Board of Education  
Trenton School District**

Page 2

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedules of changes in the District's post-employment benefit liability, schedule of the State's proportionate share of the OPEB Liability associated with the District and changes in the OPEB liability and related ratios, schedule of the District's proportionate share of the net pension liability-PERS, schedule of District contributions-PERS, schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements, school level schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis, as required by the Title 2 U.S. *Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for*

**Honorable President and Members  
of the Board of Education  
Trenton School District**

Page 3

*Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not a required part of the basic financial statements.

The combining and individual fund financial statements and school level schedules and the schedules of expenditures for federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and the school level schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

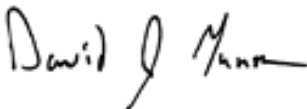
The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*PKF O'Connor Davies, LLP*

January 29, 2021  
Cranford, New Jersey



David J. Gannon  
Licensed Public School Accountant, No. 2305

**Required Supplementary Information**  
**Part I**

Management's Discussion and Analysis



Trenton School District  
Management's Discussion and Analysis  
Year ended June 30, 2020

This section of the Trenton School District's (the "District") Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance as of and during the fiscal year that ended on June 30, 2020. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

*Government-wide financial statements.* The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets, deferred outflows of resources and deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on pages 24-25 of this report.

### **Fund Financial Statements**

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 26-28 of this report.

*Proprietary fund.* The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 29-31 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

The District uses trust and agency funds to account for resources held for student activities and groups and for payroll transactions. The basic fiduciary fund financial statements can be found on pages 32-33 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 34-72 of this report.

**Other required supplementary information.** The Schedule of the State's Proportionate Share of the OPEB Liability Associated with the District and Schedule of Changes in the District's OPEB Liability are presented immediately following the notes to the basic financial statements and can be found on pages 76-77 of this report. The net pension liability-PERS, the schedule of District contributions-PERS, the schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and the notes to required supplementary information can be found on pages 73-75 of this report. The combining statements referred to earlier in connection with governmental and enterprise funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 78-168 of this report.

## Financial Highlights

Key financial highlights for the 2019-2020 fiscal year include the following:

Full accrual net position increased \$17,735,649 from fiscal year 2019-2020 due to several key factors:

- The significant change was primarily driven by the current year effects of the net pension liability and deferrals resulting from the impact of GASB 68. Current year changes in the discount rate, mortality rate and various assumptions utilized in the actuarial calculation of the current year GASB 68 calculation increased the overall net position amount from the prior year.
- The increase in net position was further affected by the net increase in capital assets of \$3,843,189 as noted in Note to the Financial Statements 4. This significant increase primarily relates to the \$12,599,888 from the School Development Authority related to completing the construction of the new high school, as well as approximately \$900,000 in machinery, equipment and vehicle additions. This increase was partially offset by depreciation expense of \$10,897,326.
- Also, the local tax levy of \$22,856,272 increased by \$448,163 due to a marginal increase in tax rates throughout the City of Trenton.

The General Fund's fund balance, budgetary basis, (including the last state aid payments) decreased \$8,943,900 from the prior fiscal year's balance of \$52,071,874 primarily due to the purchase of a building for approximately \$20,000,000 offset by an increase in state aid of approximately \$9,000,000.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

	2020			2019		
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
<b>Assets:</b>						
Current and other assets	\$ 33,858,435	\$ 2,421,035	\$ 36,279,470	\$ 46,541,608	\$ 2,806,444	\$ 49,348,052
Capital assets, net	373,825,632	135,585	373,961,217	369,982,443	206,843	370,189,286
Total assets	<u>407,684,067</u>	<u>2,556,620</u>	<u>410,240,687</u>	<u>416,524,051</u>	<u>3,013,287</u>	<u>419,537,338</u>
Deferred outflows	8,252,168		8,252,168	13,345,766		13,345,766
<b>Liabilities:</b>						
Current Liabilities	21,516,806	1,121,165	22,637,971	42,468,439	2,324,257	44,792,696
Pension/OPEB Liability	38,721,016		38,721,016	42,589,877		42,589,877
Long Term Liabilities	11,848,894	27,867	11,876,761	12,618,387	51,574	12,669,961
Total liabilities	<u>72,086,716</u>	<u>1,149,032</u>	<u>73,235,748</u>	<u>97,676,703</u>	<u>2,375,831</u>	<u>100,052,534</u>
Deferred inflows	29,891,561		29,891,561	35,200,676		35,200,676
<b>Net position:</b>						
Net investment in capital assets	373,825,632	86,460	373,912,092	351,551,443	135,747	351,687,190
Restricted	29,887,928		29,887,928	25,007,219		25,007,219
Unrestricted (deficit)	(89,755,602)	1,321,128	(88,434,474)	(79,566,224)	501,709	(79,064,515)
Total net position	<u>\$ 313,957,958</u>	<u>\$ 1,407,588</u>	<u>\$ 315,365,546</u>	<u>\$ 296,992,438</u>	<u>\$ 637,456</u>	<u>\$ 297,629,894</u>

The decrease in current and other governmental assets resulted primarily from an approximately \$10,000,000 decrease in the general fund cash balance. The decrease was attributable to the following circumstances: As mentioned below, the District purchased a previously leased school building to be used for the 9<sup>th</sup> Grade Academy in the amount of \$20,000,000. This large expenditure was offset by an increase of approximately \$9,000,000 in general state aid and tax levy of approximately \$450,000 for the year ended June 30, 2020.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements and furniture and equipment). The District had additions primarily to final construction costs for the new high school in the amount of \$13,765,038, offset by depreciation expense of \$10,897,326. Additionally, the completion of the High School building in the total amount of \$152,403,717 was transferred out of construction in progress to building and building improvements.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The increase in the District's restricted net position is due to an increase in current year excess surplus. The general fund generated excess surplus during the current year in the amount of \$20,145,010. When the schools were forced to close in March of 2020 resulting from the global pandemic COVID-19, it created savings in certain appropriations. Although resources and expenditures were quickly reallocated to technology for remote learning, many of the normal day to day operational costs, such as overtime charges and repairs and maintenance charges did not occur.

The remaining deficit balance of unrestricted net position reflects long-term obligations not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for the other post-employment benefits, net pension liability, early retirement liability and compensated absences without an offsetting asset. There was a significant decrease of \$10,189,378 in the governmental activities unrestricted deficit that resulted from the \$20,000,000 purchase of the 9<sup>th</sup> Grade Academy building offset by unusually large encumbrances not expended at year end from the impact of COVID-19.

The decrease in current liabilities resulted from the \$20,000,000 payoff of the District's capital lease in July 2019.

The decrease in long-term liabilities is mainly attributable to the retirement of the capital lease and early retirement liability payments.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The increase in the business type activities net position, can be attributed to the timing of reimbursements and reduced costs associated with operating the food-service program throughout the global pandemic, COVID-19, as schools were closed for a portion of the year.

The decrease in the current and other liabilities reported in the Enterprise Fund is related to a reduction in the amount due to the food service management company. The District had less outstanding invoices at June 30, 2020 than the prior year. All bills were paid subsequent to year-end.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30, 2020 and 2019:

Trenton School District

Changes in Net Position  
June 30,

	2020			2019		
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
<b>Revenues</b>						
Program revenues:						
Charges for services		\$ 272,188	\$ 272,188		\$ 421,253	\$ 421,253
Operating grants and contributions	\$ 45,808,418	6,968,394	52,776,812	\$ 45,818,145	7,166,643	52,984,788
Capital grants and contributions	13,322,859		13,322,859	38,738,861		38,738,861
General revenues:						
Property taxes	22,856,272		22,856,272	22,408,109		22,408,109
Federal and state aid not restricted to a specific purpose	288,711,987		288,711,987	294,196,139		294,196,139
Investment Income	19,349		19,349	26,425		26,425
Miscellaneous	1,285,871		1,285,871	830,680		830,680
Total revenue	372,004,756	7,240,582	379,245,338	402,018,359	7,587,896	409,606,255
<b>Expenses:</b>						
Instructional services	220,880,494		220,880,494	218,432,357		218,432,357
Support services	97,036,129		97,036,129	98,545,319		98,545,319
Charter Schools	36,980,651		36,980,651	34,841,267		34,841,267
Special Schools	141,962		141,962	282,064		282,064
Business Type Activities		6,470,450	6,470,450		7,591,899	7,591,899
Total expenses	355,039,236	6,470,450	361,509,686	352,101,007	7,591,899	359,692,906
Change in net position	16,965,520	770,132	17,735,652	49,917,352	(4,003)	49,913,349
Net position—beginning	296,992,438	637,456	297,629,894	247,075,086	641,459	247,716,545
Net position—ending	\$ 313,957,958	\$ 1,407,588	\$ 315,365,546	\$ 296,992,438	\$ 637,456	\$ 297,629,894

**Governmental activities.** The increase in net position in the District's governmental activities is \$16,965,520 for the year ended June 30, 2020. The increase is a result of several factors as mentioned in the Financial Highlights on the previous page of this report.

The decrease in federal and state aid not restricted to a specified purpose was impacted by Governmental Accounting Standards Board Statement No.75 due to various changes in the OPEB actuarial calculation to mortality and discount rates as well as changes in assumptions.

In addition, the District realized a decrease in the revenue and related expenses for capital projects in 2019-2020. This amount totaled \$13,322,859, which is a decrease of \$25,416,002 over the 2018-2019 costs. This decrease is mostly related to the construction in progress for the Trenton Central High School that was near completion at June 30, 2019 and therefore reduced the amount of expenditures incurred and awarded by the New Jersey Schools Development Authority in the current fiscal year.

**Business-type activities.** Overall, the net position of the business-type activities increased by \$770,132 resulting from the increases in revenues due to timing of reimbursements and cost-savings in operations due to COVID-19 school closures.

## Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

*General Fund.* The general fund is the main operating fund of the District. At the end of the current fiscal year, unassigned fund balance deficit was \$9,859,506, while the total fund balance was \$20,269,667. The net change in fund balance for the General Fund was a decrease of \$9,758,689, which was mainly attributable to increased general state aid, offset by the liquidation of a prior year encumbrance in the amount of \$20,000,000. The deficit was strictly the result of the deferral of the last two state aid payments in the amount of \$22,858,307 to comply with P.L. 2009, c19 (S-21).

*Special Revenue Fund.* The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenue for the current fiscal year decreased by \$9,727.

*Capital Projects Fund.* The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of \$13,322,860 in the current fiscal year compared to expenditures of \$38,738,861 in the prior year. This is mainly attributable to a decrease in the amount of expenditures incurred by the New Jersey School Development Authority on-behalf of the District, as the high school was substantially complete by fiscal year 2019.

**Proprietary Fund.** The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The net position of the food service program was \$1,407,588. This represents an increase of \$770,132 from the 2018-2019 net position of \$637,456 due to timing of reimbursements and cost-savings in operations due to COVID-19 school closures as previously mentioned.

### Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2020 and the amount and percentage of increases and (decreases) in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

Revenue	Amount	Percent of Total	Increase (Decrease) from 2019	Percent of Increase (Decrease)
Local sources	\$ 24,470,963	6.92 %	\$ 836,284	3.54%
State sources	316,216,645	89.45	11,447,621	3.76%
Federal sources	12,837,513	3.63	(1,736,184)	-11.91%
Total	<u>\$ 353,525,121</u>	<u>100.00 %</u>	<u>\$ 10,547,721</u>	<u>0.03%</u>

The increase in state sources revenue is mainly attributable to the increase in Equalization Aid awarded, and the expenditures paid for by the State on-behalf of the District for TPAF post-retirement pension, medical contributions and long-term disability insurance and TPAF social security contributions. The decrease in federal sources revenue is attributable to decreases to Title I SIA and Title III expenditures and related reimbursement revenue.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2020 and the percentage of increases in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 2019</u>	<u>Percent of Increase (Decrease)</u>
Current expenditures:				
Instruction	\$ 96,269,371	26.50 %	\$ 9,724,165	0.11 %
Undistributed	207,828,455	57.20	(511,101)	(0.00)
Capital Outlay	22,155,544	6.10	(651,608)	(0.03)
Charter Schools	36,980,651	10.18	2,139,384	0.06
Special Schools	88,591	0.02	(68,806)	(0.44)
Total	<u>\$ 363,322,612</u>	<u>100.0</u>	<u>\$ 10,632,034</u>	<u>0.09 %</u>

The increase in the expenditures for instruction is mainly attributable to increases to general fund instructional salaries and supplies in the amount of \$10,496,027 which was driven by an increase in general state aid.

The increase in capital outlay can be attributed to the \$20,000,000 purchase of the new school building to be used for the 9<sup>th</sup> Grade Academy.

The increase of expenditures for charter schools of \$2,139,384 was the result of an increase in charter school enrollment and state aid during the current year.

### **General Budgetary Highlights**

\$114,199,914 of the general fund final budget was allocated directly to the schools to support school based budgets. \$3,137,479 of this amount was not expended largely due to the impact of the global pandemic COVID-19 and the District's concentrated efforts to reduce spending.

The increase in budgeted general fund state aid in the amount of approximately \$9,000,000 was due to the allocation of more aid awarded to the District by the State.

Transfers of approximately \$3,000,000 to the general instructional supply line was the result of the District purchasing additional Chromebooks to meet the needs of the students that were now required to learn remotely.

Due to the impact of the global pandemic, COVID-19, a transfer of approximately \$2,600,000 was required to the cleaning, repair and maintenance budget line to ensure the safety of the students and district staff and to make sure the proper protocols were met in regards to cleaning and sanitizing to reduce the risk of exposure and spread of COVID-19.

The school district transferred out approximately \$4,200,000 from the health benefits line. The school district budgeted for increased medical rates and an increase to the number of employees receiving benefits. Unaware of those assumptions at the time of the budget, the school district budgeted a higher amount than was required that was available to transfer to the budget lines mentioned above.

## Capital Asset and Debt Administration

### Capital Assets

At June 30, 2020, the District has capital assets of \$373,961,214 net of depreciation, which includes school facilities, land, buildings, equipment and vehicles and construction in progress.

The following provides a summary of the capital assets held by the District at June 30, 2020 and 2019:

	Capital Assets (Net of Depreciation)			
	2020		2019	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
	<u>June 30, 2020</u>		<u>June 30, 2019</u>	
Non-depreciable assets:				
Site and site improvements	\$ 15,354,677		\$ 15,354,677	
Construction in progress	1,165,150		139,803,829	
Depreciable assets:				
Building and building improvements	352,379,068		210,170,869	
Machinery, equipment and vehicles	4,926,737	\$ 135,585	4,653,068	\$ 206,843
Total capital assets, net	<u>\$ 373,825,632</u>	<u>\$ 135,585</u>	<u>\$ 369,982,443</u>	<u>\$ 206,843</u>

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

### Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

In fiscal year ended June 30, 2020, the District's governmental activities long-term liabilities decreased by approximately \$23,000,000. The decrease is mostly due to the pay-off of the prior year's capital lease in the amount of \$18,431,000, the entirety of this lease was paid when the building being leased was purchased. Additionally, the pension liability decreased \$3,401,275 resulting from changes in mortality and discount rates and other variables that determine the results of the actuarial calculation. The District has estimated \$2,690,417 of governmental activities long-term liabilities are due within one year. Of this amount, \$990,417 is estimated for compensated staff absences and \$1,700,000 represents the next payment due on the District's Early Retirement pension liability. Additional information can be found in Note 5 to the basic financial statements.

### **Economic Factors and Subsequent Years' Budgets**

New Jersey's revised school funding plan attributed a significant increase of approximately \$9,000,000 for the year ended June 30, 2020 from the prior year. This aid was directly invested in the educational services of the district with the intent of raising academic achievement standards. Moreover with the increase in health benefit costs and continued increase in the number students attending existing charter schools, future revenues will be required to sustain the rise in expenditures. Additionally, in the 2020-2021 school year, the State cut the District's aid by \$13,000,000 as part of its efforts to deal with the effects of COVID-19 on the State's budget. The District was able to cut appropriations in its budget as a result. The Trenton School District will continue to employ prudent and responsible fiscal practices to maintain its sound financial condition.



## **Requests for Information**

This financial report is designed to provide a general overview of the Trenton School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

## **Basic Financial Statements**

## **Government-wide Financial Statements**

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2020.

## Trenton School District

## Statement of Net Position

June 30, 2020

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 28,651,555	\$ 1,551,810	\$ 30,203,365
Accounts receivable	4,911,739	721,626	5,633,365
Inventories		147,599	147,599
Restricted assets:			
Cash and cash equivalents	295,141		295,141
Capital assets - non-depreciable	16,519,827		16,519,827
Capital assets - depreciable, net	357,305,805	135,585	357,441,390
Total assets	<u>407,684,067</u>	<u>2,556,620</u>	<u>410,240,687</u>
<b>Deferred Outflow of Resources</b>			
Pension deferrals	8,252,168		8,252,168
Total assets and deferred outflow of resources	<u>415,936,235</u>	<u>2,556,620</u>	<u>418,492,855</u>
<b>Liabilities</b>			
Accounts payable	15,478,002	1,090,326	16,568,328
Intergovernmental payables:			
State	25,220		25,220
Federal	64,612		64,612
Unearned revenue	2,155,368	9,581	2,164,949
Accrued interest payable	16,649		16,649
Accrued salaries and wages	946,127		946,127
Other liabilities	140,411		140,411
Net OPEB liability - District plan	416,180		416,180
Net pension liability	38,304,836		38,304,836
Current portion of long-term obligations	2,690,417	21,258	2,711,675
Noncurrent portion of long-term obligations	11,848,894	27,867	11,876,761
Total liabilities	<u>72,086,716</u>	<u>1,149,032</u>	<u>73,235,748</u>
<b>Deferred Inflow of Resources</b>			
Pension deferrals	29,891,561		29,891,561
<b>Net position</b>			
Net investment in capital assets	373,825,632	86,460	373,912,092
Restricted for:			
Excess surplus	29,592,787		29,592,787
Maintenance reserve	295,141		295,141
Unrestricted (deficit)	(89,755,602)	1,321,128	(88,434,474)
Total net position	<u>\$ 313,957,958</u>	<u>\$ 1,407,588</u>	<u>\$ 315,365,546</u>

See accompanying notes to the basic financial statements.

## Trenton School District

## Statement of Activities

Year ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
<b>Governmental activities</b>							
Instruction	\$ 220,880,494		\$ 6,483,037	\$ 9,339,142	\$ (205,058,315)		\$ (205,058,315)
Support services							
Attendance/social work	1,873,321			118,402	(1,754,919)		(1,754,919)
Health services	4,590,581			267,261	(4,323,320)		(4,323,320)
Other support services	21,100,259		39,325,381	866,360	19,091,482		19,091,482
Improvement of instruction	3,936,694			141,155	(3,795,539)		(3,795,539)
School library	2,580,425			175,716	(2,404,709)		(2,404,709)
Instructional staff training	51,727			3,216	(48,511)		(48,511)
General administration	2,856,002			100,094	(2,755,908)		(2,755,908)
Central services	3,330,063			194,190	(3,135,873)		(3,135,873)
Admin information technology	2,227,442			68,030	(2,159,412)		(2,159,412)
School administration	16,037,665			1,103,112	(14,934,553)		(14,934,553)
Required maintenance	9,346,335			209,721	(9,136,614)		(9,136,614)
Operation of plant	21,572,860			639,412	(20,933,448)		(20,933,448)
Student transportation	7,532,755			86,952	(7,445,803)		(7,445,803)
Special schools	141,962			10,096	(131,866)		(131,866)
Charter schools	36,980,651				(36,980,651)		(36,980,651)
Total governmental activities	<u>355,039,236</u>		<u>45,808,418</u>	<u>13,322,859</u>	<u>(295,907,959)</u>		<u>(295,907,959)</u>
<b>Business-type activities</b>							
Food service	6,470,450	\$ 272,188	6,968,394			\$ 770,132	770,132
Total business-type activities	<u>6,470,450</u>	<u>272,188</u>	<u>6,968,394</u>			<u>770,132</u>	<u>770,132</u>
Total primary government	<u>\$ 361,509,686</u>	<u>\$ 272,188</u>	<u>\$ 52,776,812</u>	<u>\$ 13,322,859</u>	<u>(295,907,959)</u>	<u>770,132</u>	<u>(295,137,827)</u>
General revenues:							
Property taxes, levied for general purposes					22,856,272		22,856,272
State sources - not restricted					288,262,518		288,262,518
Federal sources - not restricted					449,469		449,469
Investment earnings					19,349		19,349
Miscellaneous income					1,285,871		1,285,871
Total general revenues					<u>312,873,479</u>	-	<u>312,873,479</u>
Change in net position					16,965,520	770,132	17,735,652
Net position-beginning of year					296,992,438	637,456	297,629,894
Net position-end of year					<u>\$ 313,957,958</u>	<u>\$ 1,407,588</u>	<u>\$ 315,365,546</u>

See accompanying notes to the basic financial statements.

## **Fund Financial Statements**

## **Governmental Funds**

Trenton School District  
Governmental Funds

Balance Sheet

June 30, 2020

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
<b>Assets</b>				
Cash and cash equivalents	\$ 28,651,555			\$ 28,651,555
Accounts receivable:				
Federal		\$ 2,333,038		2,333,038
State	1,865,183	39,121		1,904,304
Interfund	1,167,073			1,167,073
Other	350,859	323,538		674,397
Restricted assets:				
Cash and cash equivalents	295,141			295,141
Total assets	<u>\$ 32,329,811</u>	<u>\$ 2,695,697</u>	<u>\$ -</u>	<u>\$ 35,025,508</u>
<b>Liabilities and fund balances</b>				
Liabilities:				
Accounts payable	\$ 10,982,605	\$ 2,256,032		\$ 13,238,637
Intergovernmental payables:				
State		25,220		25,220
Federal		64,612		64,612
Interfunds payable		1,167,073		1,167,073
Unearned revenue		2,155,368		2,155,368
Accrued salaries and wages	937,128	8,999		946,127
Other liability	140,411			140,411
Total liabilities	<u>12,060,144</u>	<u>5,677,304</u>	<u>-</u>	<u>17,737,448</u>
Fund balances:				
Restricted for:				
Excess surplus - designated for subsequent year's expenditures	9,447,777			9,447,777
Excess surplus - current year	20,145,010			20,145,010
Maintenance reserve	295,141			295,141
Assigned to:				
Designated for subsequent year's expenditures	241,245			241,245
Unassigned (deficit)	(9,859,506)	(2,981,607)		(12,841,113)
Total fund balances	<u>20,269,667</u>	<u>(2,981,607)</u>		<u>17,288,060</u>
Total liabilities and fund balances	<u>\$ 32,329,811</u>	<u>\$ 2,695,697</u>	<u>\$ -</u>	
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$500,602,914 and the accumulated depreciation is \$(126,777,282).				373,825,632
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.				(14,539,311)
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.				(16,649)
Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds.				(21,639,393)
Other post-employment benefit (OPEB) liabilities are not paid with current economic resources and are therefore not reported as a liability in the funds, but are reported as a liability in the government-wide statement of net position.				(416,180)
Accrued pension contributions for the June 30, 2020 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.				(2,239,365)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.				(38,304,836)
Net position of governmental activities				<u>\$ 313,957,958</u>

See accompanying notes to the basic financial statements.



Trenton School District  
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

June 30, 2020

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Revenues:				
Local sources:				
Local tax levy	\$ 22,856,272			\$ 22,856,272
Interest on investments	19,349			19,349
Miscellaneous	1,285,871	\$ 309,471	\$ 697,521	2,292,863
Total revenues—local sources	24,161,492	309,471	697,521	25,168,484
State sources	283,105,742	33,110,903	12,625,339	328,841,984
Federal sources	449,469	12,388,044		12,837,513
Total revenues	307,716,703	45,808,418	13,322,860	366,847,981
Expenditures:				
Current:				
Instruction	89,915,145	6,354,226		96,269,371
Undistributed:				
Instruction	33,042,212	34,576,296		67,618,508
Attendance/social work	1,191,960			1,191,960
Health services	3,036,500			3,036,500
Speech, OT, PT & related services	3,200,311			3,200,311
Other support - special	3,759,046			3,759,046
Guidance	4,523,775			4,523,775
Child study teams	4,303,015			4,303,015
Improvement of instruction	3,048,706			3,048,706
Educational/media library services	1,578,116			1,578,116
Instructional staff training	33,184			33,184
General administration	2,223,458			2,223,458
School administration	9,752,546			9,752,546
Central services	2,201,118			2,201,118
Administrative information technology	1,784,802			1,784,802
Required maintenance	7,871,594			7,871,594
Custodial services	12,815,029			12,815,029
Care and upkeep of grounds	105,002			105,002
Security	2,259,785			2,259,785
Student transportation	6,758,776			6,758,776
Unallocated employee benefits	38,174,354			38,174,354
On-behalf payments	31,588,870			31,588,870
Special schools	88,591			88,591
Capital outlay	22,026,733	128,811	13,322,860	35,478,404
Charter schools - current	36,980,651			36,980,651
Total expenditures	322,263,279	41,059,333	13,322,860	376,645,472
(Deficiencies)/Excess of revenues over expenditures	(14,546,576)	4,749,085		(9,797,491)
Other financing sources (uses):				
Transfers in	4,787,887			4,787,887
Transfers out		(4,787,887)		(4,787,887)
Total other financing sources (uses)	4,787,887	(4,787,887)	-	-
Net change in fund balances	(9,758,689)	(38,802)	-	(9,797,491)
Fund balances (deficit), July 1,	30,028,356	(2,942,805)		27,085,551
Fund balances (deficit), June 30	\$ 20,269,667	\$ (2,981,607)	\$ -	\$ 17,288,060

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

*See accompanying notes to the basic financial statements.*

Trenton School District  
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2020

<b>Total net change in fund balances - governmental funds (B-2)</b>			<b>\$ (9,797,491)</b>
Amounts reported for governmental activities in the statement of activities (A-2) are different because:			
Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets exceeded depreciation in the period.			
	Depreciation expense	\$ (10,897,326)	
	Capital additions	<u>14,740,515</u>	3,843,189
The payment of the District's Early Retirement pension liability and Capital lease liability (net) was recorded as an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.			
	Obligations under capital leases	18,431,000	
	Early retirement of pension liability bonds	<u>1,645,000</u>	20,076,000
In the statement of activities, interest on debt is accrued, regardless of when due. In the governmental funds, interest is reported when due.			
			12,711
Expenses reported in the statement of activities (A-2) that do not require the use of current financial resources, such as the obligation for postemployment benefits other than pensions, are not reported as expenditures in governmental funds.			
			467,586
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).			
			(1,089,303)
Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Pension expense		<u>3,452,828</u>
<b>Change in net position of governmental activities (A-2)</b>			<b><u>\$ 16,965,520</u></b>

See accompanying notes to the basic financial statements.

**Proprietary Fund**

Trenton School District  
Proprietary Fund

Statement of Net Position

June 30, 2020

	<b>Major Fund Food Service</b>
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 1,551,810
Accounts receivable:	
Federal	657,930
State	27,924
Other	35,772
Inventories	147,599
Total current assets	<u>2,421,035</u>
Capital assets:	
Equipment	1,780,669
Accumulated depreciation	(1,645,084)
Total capital assets	<u>135,585</u>
Total assets	<u>2,556,620</u>
<b>Liabilities</b>	
Current liabilities:	
Accounts payable	1,090,326
Unearned revenue	9,581
Purchase agreement payable	21,258
Total current liabilities	<u>1,121,165</u>
Long-term liabilities:	
Purchase agreement payable	<u>27,867</u>
Total liabilities	1,149,032
<b>Net position</b>	
Net investment in capital assets	86,460
Unrestricted	1,321,128
Total net position	<u>\$ 1,407,588</u>

See accompanying notes to the basic financial statements.

Trenton School District  
Proprietary Fund

Statement of Revenues, Expenses and  
Changes in Net Position

Year ended June 30, 2020

	<u><b>Major Fund Food Service</b></u>
Operating revenues:	
Local sources:	
Daily food sales-reimbursable programs:	
School lunch program	\$ 75,858
Total daily sales-reimbursable programs	<u>75,858</u>
Daily sales non-reimbursable programs	90,449
Special functions	96,537
Miscellaneous revenue	9,344
Total operating revenues	<u>272,188</u>
Operating expenses:	
Cost of sales	2,494,057
Salaries	2,525,532
Employee benefits	98,576
Purchased property services	130,018
Supplies and materials	757,077
Depreciation	71,255
Management fee	393,853
Other	82
Total operating expenses	<u>6,470,450</u>
Operating loss	(6,198,262)
Nonoperating revenues:	
State sources:	
State school lunch program	98,178
Federal sources:	
School breakfast program	1,967,996
National school lunch program	4,213,173
Snack program	38,981
Fresh fruit and vegetable program	171,156
Food donation program	478,910
Total nonoperating revenues	<u>6,968,394</u>
Change in net position	770,132
Total net position, beginning of year	<u>637,456</u>
Total net position, end of year	<u><u>\$1,407,588</u></u>

*See accompanying notes to the basic financial statements.*

Trenton School District  
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2020

	<b>Major Fund Food Service</b>
<b>Cash flows from operating activities</b>	
Receipts from customers	\$ 316,353
Payments to employees	(2,525,532)
Payments for employee benefits	(330,558)
Payments to suppliers	(5,068,795)
Net cash (used in) operating activities	(7,608,532)
<b>Cash flows from non-capital financing activities</b>	
Cash received from state and federal sources	7,574,710
Net cash provided by non-capital financing activities	7,574,710
<b>Cash flows from capital and related financing activities</b>	
Payments of purchase agreement payable	(21,971)
Net cash (used in) capital and related financing activities	(21,971)
Net (decrease) in cash and cash equivalents	(55,793)
Cash and cash equivalents, beginning of year	1,607,603
Cash and cash equivalents, end of year	\$ 1,551,810
<b>Reconciliation of operating (loss) to net cash (used in) operating activities</b>	
Operating (loss)	\$ (6,198,262)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:	
Depreciation	71,255
Change in assets and liabilities:	
Decrease in other accounts receivable	44,404
(Increase) in inventory	(94,800)
(Decrease) in unearned revenue	(239)
(Decrease) in accounts payable	(1,198,908)
(Decrease) in interfund payable	(231,982)
Net cash (used in) operating activities	\$ (7,608,532)

**Non-cash non-capital financing activities:**

The District received \$473,233 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2020.

*See accompanying notes to the basic financial statements.*

## **Fiduciary Funds**

Trenton School District  
Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2020

	<b>Private-Purpose Scholarship Trust Fund</b>	<b>Agency Fund</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 64,565	\$ 4,430,502
Investments	508,464	13,088
Total assets	573,029	\$ 4,443,590
<b>Liabilities</b>		
Payroll deductions and withholdings payable		\$ 1,819,190
Accounts payable		68,225
Summer escrow payroll payable		2,445,403
Scholarships payable	\$ 20,000	
Due to student groups		110,772
Total liabilities	20,000	\$ 4,443,590
<b>Net position</b>		
Held in Trust for scholarships	\$ 553,029	

*See accompanying notes to the basic financial statements.*



Trenton School District  
Fiduciary Funds

Statement of Changes in Fiduciary Net Position

Year ended June 30, 2020

	<u>Private-Purpose Scholarship Trust Fund</u>
<b>Additions</b>	
Contributions	\$ 35,400
Investment earnings:	
Interest	28
Total additions	<u>35,428</u>
<b>Deductions</b>	
Scholarship payments	40,000
Unrealized loss on investments	25,892
Miscellaneous	67
Total deductions	<u>65,959</u>
Change in net position	(30,531)
Net position-beginning of the year	<u>583,560</u>
Net position-end of the year	<u><u>\$ 553,029</u></u>

*See accompanying notes to the basic financial statements.*

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies**

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

**A. Reporting Entity**

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

## Trenton School District

### Notes to the Basic Financial Statements

Year ended June 30, 2020

#### **1. Summary of Significant Accounting Policies (continued)**

##### **B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental and proprietary fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

##### **C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized as revenues when the expenditure is made. A one-year availability period is generally

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies (continued)**

used for revenue recognition for most other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain claims, compensated absences, net pension liabilities and other post-employment benefit obligations are recorded only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The District has reported its major governmental funds as follows:

*General Fund:* The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund.

*Special Revenue Fund:* The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes.

*Capital Projects Fund:* The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The District reports its major enterprise fund as follows:

*Food Service Fund:* The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Additionally, the District reports the following fiduciary fund types:

Fiduciary Funds of the District include the private-purpose scholarship trust fund and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurements of results of operations. The following is a description of the fiduciary funds of the School District:

*Trust and Agency Funds:* The trust and agency funds are used to account for assets held by the District on behalf of outside parties, including other governments, or on behalf of other funds within the District.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies (continued)**

*Trust Fund:* The private-purpose scholarship fund is utilized to provide scholarships to students and to account for the related transactions. The trust fund is reported using the economic resources measurement focus.

*Agency Funds (Payroll and Student Activity Fund):* Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations. The District maintains three agency funds including net payroll, payroll agency and student activity agency funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies (continued)**

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

**D. Budgets/Budgetary Control**

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution.

The over-expenditure in the general fund is due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. See Note 18 for additional information regarding over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

**E. Deposits and Investments**

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies (continued)**

**F. Interfund Receivables/Payables – Fund Statements**

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

**G. Inventories**

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2020, the unused Food Donation Program commodities of \$3,438 are reported as unearned revenue.

**H. Capital Assets**

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at their estimated fair market value on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized. Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

	<u>Years</u>
Machinery and equipment	2-20
Buildings	40
Building improvements	20
Vehicles	5-10

**I. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*,

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies (continued)**

represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies or reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

**J. Accrued Salaries and Wages**

Certain District employees, who provide services to the District over the ten-month academic year, have the option to have their salaries disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2020, \$2,445,403 was earned by these employees but not disbursed and is reflected in the statement of fiduciary net position.

Additionally, the District has accrued for retroactive payments due to be paid to employees that had unsettled prior year expired contracts as of June 30, 2020. As of June 30, 2020 the District has accrued \$848,437 for collective bargaining agreements that have not been settled through current year-end. These collective bargaining agreements are still in negotiations through the date of this report.

The District also has accrued at June 30, 2020 \$97,690 for part-time employee salaries and stipends for services rendered during the last two weeks of June 2020 that were not paid until the subsequent fiscal year.

**K. Compensated Absences**

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation.

Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after four years of service.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$12,534,311 at June 30, 2020. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.



Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies (continued)**

**L. Unearned Revenue**

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents unused food donation commodities and student deposits made for the use of purchasing food in a future period.

**M. Long-Term Obligations**

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

**N. Fund Balances**

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Non-spendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government’s highest level of decision-making authority. The District’s highest level of decision-making authority is the Board of Education (the “Board”) and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies (continued)**

This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the \$20,269,667 of fund balance in the General Fund, \$20,145,010 has been restricted for excess surplus in the current year, \$295,141 has been restricted in the maintenance reserve account, \$9,447,777 of prior year excess surplus has been restricted for subsequent year's expenditures, \$241,245 has been assigned to subsequent year's expenditures and (\$9,859,506) is unassigned.

**O. Net Position**

GASB Statement Number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* became effective for financial statements for periods beginning after December 15, 2011 and established standards for reporting deferred outflows of resources, deferred inflows of resources and net position. The adoption of this statement resulted in a change in the presentation of the statement of net assets to what is now referred to as the statement of net position and the term "net assets" is changed to "net position" throughout the financial statements.

Net position represents the difference between assets, deferred inflows of resources, deferred outflows of resources and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

**P. Management's Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period.

# Trenton School District

## Notes to the Basic Financial Statements

Year ended June 30, 2020

### **1. Summary of Significant Accounting Policies (continued)**

Actual results could differ from those estimates, particularly given the significant social and economic disruptions and uncertainties associated with the ongoing COVID-19 ("Coronavirus") pandemic and the mitigation responses, and such differences may be material. (See Note 9)

#### **Q. On-Behalf Payments**

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension and medical benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to contributions in the government-wide financial statements have been increased by \$5,156,776 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

#### **R. Calculation of Excess Surplus**

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2019-2020 fiscal year in the amount of \$29,592,787. Of this amount, \$9,447,777 has been appropriated in the 2020-2021 budget and the remaining \$20,145,010 will be appropriated in the 2021-2022 budget.

#### **S. Tax Abatements**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements. Furthermore, if the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth. The City of Trenton has entered into a number of tax abatement agreements over the years.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**1. Summary of Significant Accounting Policies (continued)**

The amount of taxes abated during the 2020 fiscal year amounted to \$3,563,814 of which the District's tax rate is 18.11% of the total tax rate for the city.

**T. Recently Issued Accounting Pronouncements to be Implemented in Future Years**

The GASB issued Statement No. 84, *Fiduciary Activities* in January 2017. This Statement establishes standards of accounting and financial reporting for fiduciary activities. The requirements of this Statement are effective for periods beginning after December 15, 2018. Due to the COVID-19 pandemic, the effective date has been postponed by one year. Management has not determined the impact of the Statement on the financial statements.

The GASB issued Statement No. 87, *Leases* in June 2017. This Statement establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Statement are effective for periods beginning after December 15, 2019. Due to the COVID-19 pandemic, the effective date has been postponed by eighteen months. Management has not determined the impact of the Statement on the financial statements.

**2. Reconciliation of Government-wide and Fund Financial Statements**

**Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including the pension liability and compensated absences are not due and payable in the current period and therefore are not reported in the funds.

The details of this \$14,539,311 difference are as follows:

Compensated absences	\$ 12,534,311
Pension retirement bonds	<u>2,005,000</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$ 14,539,311</u>

**3. Deposits and Investments**

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**3. Deposits and Investments (continued)**

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units. New Jersey statutes require that school districts deposit public funds in public depositories located in

New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories.

School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2020, the carrying amount of the District's deposits was \$34,993,573 and the bank balance was \$38,475,936. Of the bank balance, \$333,637 of the District's cash deposits on June 30, 2020 was covered by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$32,104,594. \$4,932,995 held in the District agency accounts and \$1,073,598 of cash equivalents are not covered by GUDPA.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**3. Deposits and Investments (continued)**

GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

**Investments**

New Jersey statutes permit the Board to purchase the following types of securities: Bonds and other obligations of the United States or obligations guaranteed by the United States.

- a. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank, which have a maturity date not greater than twelve months from the date of purchase.
- b. Bonds or other obligations of the School District.
- c. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

The following presents the components of investments held at June 30, 2020:

Investment Type	Fair Value	Investment Maturities Less than 1 year
Mutual funds	\$ 539,576	\$ 539,576
Common stock	13,088	13,088
Certificate of deposit	12,292	12,292
New Jersey Cash Management Fund	1,073,598	1,073,598
Total Investment	1,638,554	1,638,554
Less: Amounts reported as cash equivalents	(1,117,002)	(1,117,002)
Total Investment	<u>\$ 521,552</u>	<u>\$ 521,552</u>

## Trenton School District

### Notes to the Basic Financial Statements

Year ended June 30, 2020

#### **3. Deposits and Investments (continued)**

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account on a daily basis without penalty.

The investments in mutual funds, common stock and money market accounts are recorded as investments in the private-purpose scholarship fund. These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are valued using Level 1 and Level 2 inputs.

#### **New Jersey Cash Management Fund**

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund ("NJCMF"). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District's shares. These investments include U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At June 30, 2020, the District's balance was \$1,073,598.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

*Custodial Credit Risk:* All of the District's investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

*Concentration of Credit Risk:* The District places no limit on the amount the District may invest in any one issuer. At June 30, 2020, no more than 5% of the District's investments were in any one security.

*Credit Risk:* The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**3. Deposits and Investments (continued)**

obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

*Interest Rate Risk:* The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

**4. Capital Assets**

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2020.

	<b>Beginning Balance</b>		<b>Increases</b>		<b>Transfers</b>		<b>Ending Balance</b>
<b>Governmental activities:</b>							
Capital assets, not being depreciated:							
Land	\$ 15,354,677						\$ 15,354,677
Construction in progress	139,803,829	\$ 13,765,038		\$ (152,403,717)			1,165,150
Total capital assets, not being depreciated	155,158,506		13,765,038				16,519,827
Capital assets, being depreciated:							
Buildings and building improvements	311,135,831		51,148		152,403,717		463,590,696
Machinery, equipment and vehicles	19,568,062		924,329				20,492,391
Total capital assets being depreciated	330,703,893		975,477		152,403,717		484,083,087
Less accumulated depreciation for:							
Buildings and building improvements	100,964,962		10,246,666				111,211,628
Machinery, equipment and vehicles	14,914,994		650,660				15,565,654
Total accumulated depreciation	115,879,956		10,897,326		-		126,777,282
Total capital assets, being depreciated, net	214,823,937		(9,921,849)				357,305,805
Governmental activities capital assets, net	\$ 369,982,443	\$ 3,843,189		\$ -			\$ 373,825,632



Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**4. Capital Assets (continued)**

Depreciation expense for the year ended June 30, 2020 was charged to functions/programs of the District as follows:

Instruction	\$ 7,623,656
Attendance/social work	55,391
Health services	141,107
Other support services	733,585
Improvement of instruction	141,674
Education media library	73,335
Other support: Instruction staff	1,542
General administration	103,324
Central services	102,286
Administrative information technology	82,940
School administration	453,202
Required maintenance	365,794
Operation of plant	705,408
Student transportation	314,082
Total depreciation expense – governmental activities	<u>\$ 10,897,326</u>

The following is a summary of business-type activities capital assets at June 30, 2020:

	<b>Beginning Balance</b>	<b>Increases</b>	<b>Ending Balance</b>
<b>Business-type Activities:</b>			
Capital assets, being depreciated:			
Machinery and Equipment	\$ 1,780,669		\$ 1,780,669
Less accumulated depreciation for:			
Machinery and Equipment	(1,573,826)	\$ (71,258)	(1,645,084)
Total business-type activities capital assets, net	<u>\$ 206,843</u>	<u>\$ (71,258)</u>	<u>\$ 135,585</u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**5. Long-Term Liabilities**

**General Obligation Bonds**

The Trenton School District is currently a Type I School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements.

**Changes in Long-Term Liabilities**

During the year ended June 30, 2020, the following changes occurred in the long-term liabilities:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due within One Year</b>
Governmental activities:					
Compensated absences payable	\$ 11,445,008	\$ 3,131,671	\$ 2,042,368	\$ 12,534,311	\$ 990,417
Capital lease payable	18,431,000		18,431,000		
Early retirement pension bonds	3,650,000		1,645,000	2,005,000	1,700,000
Subtotal	33,526,008	3,131,671	22,118,368	14,539,311	2,690,417
Net pension liability	41,706,111		3,401,275	38,304,836	
Net OPEB liability	883,766	23,688	491,274	416,180	
Governmental activity long-term liabilities	<u>\$ 76,115,885</u>	<u>\$ 3,155,359</u>	<u>\$ 26,010,917</u>	<u>\$ 53,260,327</u>	<u>\$ 2,690,417</u>
Business-type activities:					
Purchase agreement payable	\$ 71,096		\$ 21,971	\$ 49,125	\$ 21,258
	<u>\$ 71,096</u>	<u>\$ -</u>	<u>\$ 21,971</u>	<u>\$ 49,125</u>	<u>\$ 21,258</u>

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service.

**Early Retirement Pension Bonds**

In accordance with New Jersey statutes, on March 13, 2003, the City of Trenton (Type I) issued taxable pension refunding bonds series 2003 B in the amount of \$19,945,000 (interest rates ranging from 1.8% to 5.4%) in order to fund the District's remaining Early Retirement Incentive Plan liability. These bonds were refunded on November 29, 2012, by the issuance of pension refunding bonds series 2012 B in the amount of \$12,690,000 (interest rates ranging from 0.996% to 3.491%). The bonds are maintained on the records of the City and the District is obligated to make principal and interest payments to the City through the 2022 fiscal year.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**5. Long-Term Liabilities (continued)**

Principal and interest due on serial bonds outstanding is as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending			
June 30:			
2021	\$ 1,700,000	\$ 66,595	\$ 1,766,595
2022	<u>305,000</u>	<u>10,647</u>	<u>315,647</u>
	<u>\$ 2,005,000</u>	<u>\$ 77,242</u>	<u>\$ 2,082,242</u>

**6. Pension Plans**

**Description of Systems**

Substantially all of the Board’s employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers’ Pension and Annuity Fund (TPAF) or the Public Employees’ Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers’ Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system’s other related non-contributing employers. The Public Employees’ Retirement System is considered a cost-sharing multiple-employer plan.

*Teachers’ Pension and Annuity Fund:* The Teachers’ Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State.

Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55<sup>th</sup> of the average annual compensation for the highest three fiscal years’ compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60<sup>th</sup> of the average annual compensation for the highest five fiscal years’ compensation for each year of membership during years of credited service.

Anyone who retires early and is under their respective tier’s retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

## Trenton School District

### Notes to the Basic Financial Statements

Year ended June 30, 2020

#### **6. Pension Plans (continued)**

*Public Employees' Retirement System:* The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55<sup>th</sup> of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60<sup>th</sup> of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

#### **Funding Policy**

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members.

Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS have increased to the final phase in rate of 7.5% of employees' annual compensation, effective July 1, 2018.

Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

The District's actuarially determined contributions to PERS for the years ended June 30, 2020, 2019, and 2018 were, \$2,075,401, \$2,113,838, and \$2,632,495, respectively, for each of the three years equal to the required contributions for each year.

During the year ended June 30, 2020, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$6,679,126 for the employer's share of social security contributions for TPAF

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**6. Pension Plans (continued)**

members as calculated on their base salaries and \$24,909,744 for post-retirement pension, medical and long-term disability insurance benefits on behalf of the District. These amounts have been included in the fund financial statements.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

Public Employee's Retirement System (PERS)

At June 30, 2020, the District reported a liability of \$38,304,836 for its proportionate share of the net pension liability, all of which is allocated to the District's governmental activities. The District's food service enterprise fund is outsourced to a third party food service Management Company. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2019, the District's proportion was 0.2125863518 percent, which was an increase of 0.0007673218 from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized full accrual pension expense of (\$1,384,984) in the government-wide financial statements. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 687,522	\$ 169,214
Changes of assumptions	3,824,879	13,295,487
Net difference between projected and actual earnings on pension plan investments		604,657
Changes in proportion	1,500,402	15,822,203
District contributions subsequent to the measurement date	2,239,365	
	<u>\$ 8,252,168</u>	<u>\$ 29,891,561</u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**6. Pension Plans (continued)**

\$2,239,365 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$ (4,415,270)
2022	(9,270,458)
2023	(7,121,594)
2024	(2,956,993)
2025	(114,443)
	<u>\$ (23,878,758)</u>

*Actuarial Assumptions*

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>June 30, 2019</u>
Inflation Rate	
Price	2.75%
Wage	3.25%
Salary Increase	
Through 2026	2.00 - 6.00%
Thereafter	3.00 - 7.00%
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

*Mortality Rates*

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4%

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**6. Pension Plans (continued)**

adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

*Long-Term Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	June 30, 2019	
	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
US Equity	28.00%	8.26%
Non-US Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%
	<u>100.00%</u>	

*Discount Rate*

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**6. Pension Plans (continued)**

7.00% and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<b>At 1% Decrease (5.28%)</b>	<b>At Current Discount Rate (6.28%)</b>	<b>At 1% Increase (7.28%)</b>
District's proportionate share of the net pension liability	\$ 48,385,232	\$ 38,304,836	\$ 29,810,674

*Pension Plan Fiduciary Net Position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

*Additional Information*

Collective balances of the Local Group at June 30, 2019 are as follows:

Deferred outflows of resources	\$ 3,149,522,616
Deferred inflows of resources	\$ 7,645,087,574
Net pension liability	\$ 18,143,832,135
District's Proportion	0.21258635180%

Collective pension expense for the Local Group for the measurement period ended June 30, 2019 is \$974,471,686.



Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**6. Pension Plans (continued)**

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2019, 2018, 2017, 2016, 2015 and 2014 is 5.21, 5.63, 5.63, 5.48, 5.77, 5.72, and 6.44 years, respectively.

*Special Funding Situation - Teachers' Pensions and Annuity Fund (TPAF)*

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2019 was \$499,009,653. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2019 the State's proportionate share of the TPAF net pension liability associated with the District was 0.8131040874 percent, which was a decrease of 0.0389964504 from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized on-behalf pension expense and revenue in the government wide financial statements of \$29,432,923 for contributions incurred by the State.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**6. Pension Plans (continued)**

*Actuarial assumptions*

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>June 30, 2019</u>
Inflation Rate	
Price	2.75%
Wage	3.25%
Salary Increase	
Through 2026	2.00 - 6.00%
	based on years of service
Thereafter	3.00 - 7.00%
	based on years of service
Investment rate of return	7.00%

*Mortality Rates*

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

*Long-Term Expected Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**6. Pension Plans (continued)**

arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	June 30, 2019	
	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
US Equity	28.00%	8.26%
Non-US Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%
	<u>100.00%</u>	

*Discount Rate*

The discount rate used to measure the total pension liability was 5.60% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State.

Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2054. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2054 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**6. Pension Plans (continued)**

*Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate*

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2019 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<b>At 1% Decrease (4.60%)</b>	<b>At Current Discount Rate (5.60%)</b>	<b>At 1% Increase (6.60%)</b>
State's proportionate share of the net pension liability associated with the District	\$ 588,442,828	\$ 499,009,653	\$ 424,808,358

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

**Additional Information**

Collective balances of the State Group at June 30, 2019 are as follows:

Deferred outflows of resources	\$ 10,129,162,237
Deferred inflows of resources	17,736,240,054
Net pension liability	61,519,112,443
District's Proportion	0.8131040874%

Collective pension expense - Local Group for the plan for the measurement period ended June 30, 2019 is \$3,628,861,805.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2019, 2018, 2017, 2016, 2015 and 2014 is 8.04, 8.29, 8.30, 8.30, 8.30 and 8.50 years, respectively.

## Trenton School District

### Notes to the Basic Financial Statements

Year ended June 30, 2020

#### **7. Post-Retirement Benefits – State Plan**

##### **Plan Description**

The District contributes to the New Jersey State Health Benefits Program (the “SHBP”), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

##### **Funding Policy**

Plan description and benefits provided P.L. 1987, c.384 and P.L. 1990, c.6 required Teachers’ Pensions and Annuity Fund (TPAF) and the Public Employees’ Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS.

It created separate funds outside of pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62.

Funding of post–retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994. The State’s contributions to the State Health Benefits Plan for post-retirement benefits on-behalf of the District for the year end June 30, 2020, 2019, 2018 and 2017 were \$6,735,352, \$7,405,692, and \$8,301,450, respectively, which equaled the required contributions for each year.

As the employer contributions for local government education employers are legally required to be funded by the State, this constitutes a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity.

The State is also responsible for the cost attributable P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program (APB) who retired from a board of education or county college with 25 years of service.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**7. Post-Retirement Benefits – State Plan (continued)**

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State provides OPEB benefits through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

*Total OPEB Liability*

The net OPEB liability from New Jersey’s plan is \$41,729,081,045.

The following employees were covered by the benefit terms:

Local Education	June 30, 2019
Active Plan Members	216,892
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	148,051
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
Total Plan Members	364,943

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position.

The State’s proportionate share of the net OPEB liability associated with the District as of June 30, 2019 was, \$339,579,752, or 0.81%. Additional information can be obtained from the State of New Jersey’s comprehensive annual financial report.

**Total Nonemployer OPEB Liability**

The total nonemployer OPEB liability as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**7. Post-Retirement Benefits– State Plan (continued)**

Inflation rate	2.50%	
	<b>TPAF/ABP</b>	<b>PERS</b>
	<hr/>	<hr/>
Salary Increases:		
Through 2026	1.55 - 3.05% based on years of service	2.00 - 6.00% based on years of service
Thereafter	1.55 - 3.05% based on years of service	3.00 - 7.00% based on years of service

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF/ABP) and, “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, for TPAF and PERS, respectively.

**Healthcare Trend Assumptions**

For pre-Medicare preferred provider organization (PPO) medical benefits, this amount initially is 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years.

For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For Medicare Part B reimbursement, the trend rate is 5.0%.

**Discount Rate**

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the Division. The source is Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**7. Post-Retirement Benefits – State Plan (continued)**

As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

The following represents the change in the State’s proportionate share of the OPEB liability associated with the District:

Balance at June 30, 2019		\$ 387,692,935
Increased by:		
Service cost	\$ 10,410,695	
Interest cost	15,212,741	
Changes of assumptions	5,063,162	
Member contributions	<u>308,999</u>	
		<u>30,995,597</u>
		418,688,532
Decreased by:		
Diff. between expected and actual experience	\$ 68,684,694	
Gross benefit payments	<u>10,424,086</u>	
		<u>(79,108,780)</u>
Balance at June 30, 2020		<u><u>\$ 339,579,752</u></u>

**Changes in the Total Nonemployer OPEB Liability**

The following represents sensitivity of the State’s proportionate share of the net OPEB liability associated with the District to changes in the discount rate.

	1% Decrease (2.50%)	At Current Discount Rate (3.50%)	1% Increase (4.50%)
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 401,177,888	\$ 339,579,752	\$ 290,649,576



Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**7. Post-Retirement Benefits– State Plan (continued)**

The following presents the State’s proportionate share of the net OPEB liability associated with the District calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 279,798,580	\$ 339,579,752	\$ 418,717,749

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

For the year ended June 30, 2019, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$614,685 for OPEB expenses incurred by the State.

Collective balances of the Education Group at June 30, 2019 are as follows:

Deferred outflows of resources	\$ 1,921,145,183
Deferred inflows of resources	\$ 20,887,639,826
Collective OPEB expense	\$ 1,015,664,874

**8. District Post-Retirement Benefits**

**General information about the OPEB Plan**

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 17 inactive participants that elected to participate in the District’s Early Retirement Plan through a single employer defined benefit healthcare plan. This was a reduction from 24 participants in the prior year. This single employer post-employment health benefits plan is closed to new entrants. The District followed the accounting provisions of GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement established guidelines for reporting costs associated with “other postemployment benefits” (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

*Plan description and benefits provided.* The District’s post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**8. District Post-Retirement Benefits (continued)**

The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations.

The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue standalone financial statements.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

**Total OPEB Liability**

The District's total OPEB liability of \$416,180 was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

*Actuarial assumptions and other imputes.* The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

	<u>June 30, 2019</u>
Inflation	3.00%
Salary increases	Not applicable
Discount rate	2.66%
Healthcare cost trend rate	3.90%
Retirees' share of benefit-related costs	None

The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index.

The mortality assumption was changed from the RP-2014 Combined Annuitant Mortality Table for males and females to the PubG.H-2010 Mortality Table – General.

The actuarial assumptions used in the July 1, 2019 valuation were based in the results of an actuarial experience study for the period July 1, 2018 – June 30, 2019.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**8. District Post-Retirement Benefits (continued)**

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at 6/30/2019	\$ 883,766
Changes for the year:	
Interest	23,688
Differences between expected and actual experience	(193,469)
Changes in assumptions or other inputs	(29,240)
Benefit payments	(69,435)
Other changes	<u>(199,130)</u>
Net changes	<u>(467,586)</u>
Balance at 6/30/2020	<u>\$ 416,180</u>

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Increase</u>	<u>Discount Rate</u>	<u>1% Decrease</u>
Total OPEB Liability	\$ 401,627	\$ 416,180	\$ 431,910

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<u>1% Increase</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Decrease</u>
Total OPEB Liability	\$ 431,560	\$ 416,180	\$ 401,660

**OPEB Expense and Deferred Outflows of resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the District recognized OPEB expense of (\$467,586). At June 30, 2020, the District reported no deferred outflows of resources and deferred inflows of resources related to OPEB.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**9. Contingent Liabilities**

**Infectious Disease Outbreak – COVID-19**

COVID-19, a respiratory disease caused by a new strain of coronavirus, has been characterized as a pandemic (the "*Pandemic*") by the World Health Organization and is currently affecting many parts of the world, including the United States and the State of New Jersey. On January 31, 2020, the Secretary of the United States Department of Health and Human Services declared a public health emergency for the United States and, on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. Subsequently, the President's Coronavirus Guidelines for America and the United States Centers for Disease Control and Prevention called upon Americans to take actions to slow the spread of COVID-19 in the United States.

In New Jersey, Governor Murphy declared a state of emergency on March 9, 2020, and has since issued multiple Executive Orders regarding the Pandemic. The District expects ongoing actions will be taken by State, federal and local governments and private entities to mitigate the spread and impacts of the Pandemic. The Pandemic has negatively affected travel, commerce and financial markets globally, and is widely expected to continue negatively affecting economic growth and financial markets worldwide.

The District cannot reasonably predict how long the Pandemic in New Jersey is expected to last, how the outbreak may impact the financial condition or operations of the District, any unexpected deferrals of tax payments, and/or state or federal aid to the District or the costs associated with this or any other potential infectious disease outbreak, including whether there will be any reduction in State funding or an increase in operational costs of the District.

**Grants**

Additionally, the District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2020 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

**Legal**

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**10. Risk Management**

The District maintains a risk management program, which self-insures worker’s compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self-insured for worker’s compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2020, incurred but not reported (IBNR) worker’s compensation claims of \$140,411 have been accrued as a liability based upon an actuary’s estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims. Since there is a fully insured contract, the District has no specific liability for IBNR.

Changes in the funds incurred but not reported claims liability amount in fiscal years 2020, 2019 and 2018 were:

	<b>Beginning of Year Liability</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Balance at End of Year</b>
2019-20	\$ 127,442	\$ 12,969	\$ 140,411
2018-19	156,048	(28,606)	127,442
2017-18	196,936	(40,888)	156,048

In addition, the District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance**

The District maintains commercial insurance coverage for property, liability, and student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2020

**11. Interfund Receivables and Payables**

Individual fund interfund receivables and payable balances at June 30, 2020 are as follows:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 1,167,073	
Special Revenue Fund		\$ 1,167,073
	<u>\$ 1,167,073</u>	<u>\$ 1,167,073</u>

The interfund represents an amount loaned by the General Fund to the Special Revenue Fund to cover a cash deficit resulting from a significant amount of Title I expenditures in the Special Revenue Fund that occurred during the year ended June 30, 2020 requiring a short-term loan from the General Fund. All interfunds are expected to be repaid within one year.

**12. Maintenance Reserve Account**

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both. The District may also appropriate additional amounts when the express approval of the voters has been obtained either by separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

Beginning balance, July 1, 2019	\$ 295,141
Ending balance, June 30, 2020	<u>\$ 295,141</u>

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2020.

## Trenton School District

### Notes to the Basic Financial Statements

Year ended June 30, 2020

#### **13. Construction Financing Act**

The District's construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

#### **14. Deficit Fund Balances**

The District has a deficit fund balance of \$2,981,607 in the Special Revenue Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, and liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable.

#### **15. Deferred Compensation Plans**

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2020, the District's employees contributed \$3,252,475 to these 403(b) plans.

#### **16. Commitments**

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2020. In the General Fund these encumbrances total \$6,868,619 and in the Special Revenue Fund total \$451,533.

Trenton School District  
Notes to the Basic Financial Statements  
Year ended June 30, 2020

**17. Transfers**

The following represents a reconciliation of transfers for the year ended June 30, 2020:

Fund	Transfers In	Transfers Out
General Fund	\$ 4,787,887	
Special Revenue Fund		\$ 4,787,887
	\$ 4,787,887	\$ 4,787,887

The \$4,787,887 transfer between the General Fund and Special Revenue Fund represents the Special Revenue Fund contribution to the District’s school based budgets.

**18. Excess of Expenditures Over Appropriations**

Expenditures exceeded appropriations in the following budgetary account in the General Fund:

- Speech, OT, PT & Related Services – Purchased professional-educational services - \$359,163

The over-expenditures identified above were generated by the recording of certain adjustments, provided by the District after the books and records were closed, to accrue liabilities for certain outstanding invoices related to the current year under audit that were not previously recorded in the District’s accounts payable records.

**19. Subsequent Events**

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2020 and January 29, 2021, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and not items have come to the attention of the District which would require disclosure or recognition.



**Required Supplementary Information**  
**Part II**

Trenton School District  
Schedule of the District's Proportionate Share of the Net Pension Liability  
Public Employees' Retirement System  
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2011	Year Ended June 30, 2012	Year Ended June 30, 2013	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020
District's proportion of the net pension liability (asset) - Local Group	N/A	N/A	N/A	0.2803472145%	0.3110004677%	0.3506070133%	0.3254507524%	0.2803057057%	0.2118190300%	0.2125863518%
District's proportionate share of the net pension liability (asset)	N/A	N/A	N/A	\$ 53,579,923	\$ 58,227,793	\$ 78,704,249	\$ 96,389,178	\$ 65,250,688	\$ 41,706,111	\$ 38,304,836
District's covered-employee payroll	\$ 26,809,281	\$ 21,161,419	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	N/A	N/A	N/A	263.65%	255.11%	351.85%	500.20%	434.92%	277.42%	258.85%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	N/A	N/A	N/A	48.72%	48.62%	47.93%	40.14%	48.10%	53.60%	56.27%

N/A - Not Available

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 5.66% as of June 30, 2018 to 6.28% as of June 30, 2019.

Trenton School District  
Schedule of District Contributions  
Public Employees' Retirement System  
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2011	Year Ended June 30, 2012	Year Ended June 30, 2013	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020
Contractually required contribution	\$ 3,038,195	\$ 2,358,773	\$ 2,104,314	\$ 2,552,357	\$ 3,014,280	\$ 2,891,258	\$ 2,632,495	\$ 2,113,838	\$ 2,075,401	\$ 2,239,365
Contributions in relation to the contractually required contribution	(3,038,195)	(2,358,773)	(2,104,314)	(2,552,357)	(3,014,280)	(2,891,258)	(2,632,495)	(2,113,838)	(2,075,401)	(2,239,365)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 21,161,419	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296	\$ 15,171,507
Contributions as a percentage of covered-employee payroll	14.36%	12.38%	10.35%	11.18%	13.48%	15.00%	17.55%	14.06%	14.02%	14.76%

Trenton School District  
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District  
Teachers' Pension and Annuity Fund  
Required Supplementary Information

Last Ten Fiscal Years\*

	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.8067524818%	0.8411799431%	0.8487634746%	0.8911436001%	0.8990373373%	0.8521005378%	0.8131040874%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 407,726,359	\$ 449,583,302	\$ 536,454,761	\$ 701,030,295	\$ 606,163,391	\$ 542,088,059	\$ 499,009,653
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 407,726,359</u>	<u>\$ 449,583,302</u>	<u>\$ 536,454,761</u>	<u>\$ 701,030,295</u>	<u>\$ 606,163,391</u>	<u>\$ 542,088,059</u>	<u>\$ 499,009,653</u>
Plan fiduciary net position as a percentage of the total pension liability	33.76%	33.64%	28.71%	22.33%	25.41%	26.49%	26.95%

\* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 4.86% as of June 30, 2018 to 5.60% as of June 30, 2019.

Trenton School District  
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District and Changes in the OPEB Liability and Related Ratios  
State Health Benefit Local Education Retired Employees Plan  
Required Supplementary Information

Last Ten Fiscal Years\*

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020
State's proportion of the OPEB Liability associated with the District -	0.87%	0.84%	0.81%
District's proportionate share of the OPEB liability	\$ -	\$ -	\$ -
State's proportionate share of the OPEB liability associated with the District	\$ 467,346,466	\$ 387,692,935	\$ 339,579,752
Total proportionate share of the OPEB liability associated with the District	<u>\$ 467,346,466</u>	<u>\$ 387,692,935</u>	<u>\$ 339,579,752</u>
Balance at July 1	\$ 506,603,719	\$ 467,346,466	\$ 387,692,935
Increased by:			
Service cost	\$ 16,086,990	\$ 13,388,854	\$ 10,410,695
Interest cost	14,749,156	17,032,748	15,212,741
Changes of assumptions			5,063,162
Member contributions	<u>398,594</u>	<u>358,292</u>	<u>308,999</u>
	537,838,459	498,126,360	418,688,532
Decreased by:			
Changes of assumptions	59,667,257	44,489,705	
Differences between expected and actual experiences		55,576,949	68,684,694
Gross benefit payments	<u>10,824,736</u>	<u>10,366,771</u>	<u>10,424,086</u>
	<u>(70,491,993)</u>	<u>(110,433,425)</u>	<u>(79,108,780)</u>
Balance at June 30	<u>\$ 467,346,466</u>	<u>\$ 387,692,935</u>	<u>\$ 339,579,752</u>
Covered by employee payroll	\$ 101,055,211	\$ 101,158,533	\$ 109,146,752
Total OPEB liability as a percentage of covered employee payroll.	462.47%	383.25%	311.12%

\* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate was 3.58% as of June 30, 2017, 3.87% as of June 30, 2018 and 3.50% as of June 30, 2019.

Trenton School District  
Schedule of Changes in District's Net OPEB Liability

Required Supplementary Information

Last Ten Fiscal Years

	<u>Year Ended June 30, 2018</u>	<u>Year Ended June 30, 2019</u>	<u>Year Ended June 30, 2020</u>
Balance at July 1	\$ 1,082,761	\$ 952,675	\$ 883,766
Increased by:			
Interest cost	26,386	26,713	23,688
Differences between expected and actual experience	119,117		
Changes in assumptions or other inputs		16,673	
Other changes		<u>257</u>	
	1,228,264	996,318	907,454
Decreased by:			
Changes in benefit terms	79,263		
Changes of assumptions or other inputs	134,456		29,240
Differences between expected and actual experience			193,470
Benefit payments		112,552	69,435
Other changes	<u>61,870</u>		<u>199,129</u>
	<u>(275,589)</u>	<u>(112,552)</u>	<u>(491,274)</u>
Balance at June 30	<u>\$ 952,675</u>	<u>\$ 883,766</u>	<u>\$ 416,180</u>

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

**Required Supplementary Information**  
**Part III**

Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Revenues</b>					
Local sources:					
Local tax levy	\$ 22,856,272		\$ 22,856,272	\$ 22,856,272	
Interest on investments				19,349	\$ 19,349
Miscellaneous	660,000		660,000	1,285,871	625,871
Total - local sources	23,516,272		23,516,272	24,161,492	645,220
State sources:					
Security Aid	7,239,256		7,239,256	7,239,256	
Adjustment Aid	20,438,575		20,438,575	20,438,575	
Equalization Aid	205,412,502		205,412,502	205,412,502	
Transportation Aid	4,524,728		4,524,728	4,524,728	
Special Education Aid	13,190,389		13,190,389	13,190,389	
Homeless Tuition Reimbursement				13,414	13,414
Extraordinary Aid	1,100,345		1,100,345	1,512,797	412,452
On-Behalf TPAF medical contributions (non-budgeted)				6,735,352	6,735,352
On-Behalf TPAF long-term disability insurance (non-budgeted)				18,912	18,912
TPAF Pension and Annuity Fund (non-budgeted)				18,155,480	18,155,480
Reimbursed TPAF social security contributions (non-budgeted)				6,679,126	6,679,126
Total - state sources	251,905,795		251,905,795	283,920,531	32,014,736
Federal sources:					
Medical reimbursement	674,913		674,913	449,469	(225,444)
Total - federal sources	674,913		674,913	449,469	(225,444)
Total revenues	276,096,980		276,096,980	308,531,492	32,434,512
<b>Expenditures</b>					
Current:					
Instruction - regular programs:					
Salaries of teachers:					
Kindergarten	3,472,969	\$ (9,085)	3,463,884	3,383,601	80,283
Grades 1-5	22,237,988	263,264	22,501,252	21,989,486	511,766
Grades 6-8	10,948,603	693,451	11,642,054	11,386,464	255,590
Grades 9-12	13,992,385	530,443	14,522,828	14,385,891	136,937
Instruction-home instruction:					
Salaries of teachers	120,000		120,000	77,364	42,636
Purchased professional educational services	200,000		200,000	154,806	45,194
Regular programs - undistributed instruction:					
Other salaries for instruction	1,898,728	(121,727)	1,777,001	1,675,084	101,917
Purchased professional educational services	3,680,794	(567,747)	3,113,047	1,943,210	1,169,837
Purchased professional technical services		468,000	468,000	467,470	530
Rentals					
Miscellaneous purchased services	412,507	5,571	418,078	306,751	111,327
General supplies	2,586,107	3,037,871	5,623,978	4,720,684	903,294
Textbooks	162,795	(129,975)	32,820	15,660	17,160
Total regular programs	59,712,876	4,170,066	63,882,942	60,506,471	3,376,471
Special education:					
Cognitive - mild:					
Salaries of teachers	1,046,450	(4,291)	1,042,159	1,017,842	24,317
Other salaries for instruction	449,420	(30,795)	418,625	349,482	69,143
Total cognitive - mild	1,495,870	(35,086)	1,460,784	1,367,324	93,460



Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
Current (continued):					
Special education (continued):					
Learning and/or language disabilities:					
Salaries of teachers	\$ 2,305,595	\$ (88,259)	\$ 2,217,336	\$ 2,186,412	\$ 30,924
Other salaries for instruction	920,732	(286,998)	633,734	585,273	48,461
Total Learning and/or language disabilities	3,226,327	(375,257)	2,851,070	2,771,685	79,385
Multiple disabilities:					
Salaries of teachers	926,548	(183,553)	742,995	697,920	45,075
Other salaries for instruction	409,211	(92,219)	316,992	200,785	116,207
Total multiple disabilities	1,335,759	(275,772)	1,059,987	898,705	161,282
Resource room/resource center:					
Salaries of teachers	7,524,544	(374,846)	7,149,698	6,887,504	262,194
Total resource room/resource center	7,524,544	(374,846)	7,149,698	6,887,504	262,194
Autism:					
Salaries of teachers	1,348,004	142,455	1,490,459	1,452,001	38,458
Other salaries for instruction	472,108	39,000	511,108	489,604	21,504
General supplies		20,000	20,000	19,967	33
Total autism	1,820,112	201,455	2,021,567	1,961,572	59,995
Behavioral Disabilities:					
Salaries	468,880	132,025	600,905	447,370	153,535
Other salaries for instruction	240,000	19,240	259,240	186,973	72,267
Total behavioral disabilities	708,880	151,265	860,145	634,343	225,802
Preschool disabilities - full time:					
Salaries of teachers	293,050	(293,050)			
Other salaries for instruction	300,000	(300,000)			
Purchased professional and technical services	313,840	716,570	1,030,410	950,777	79,633
General supplies	10,000	(10,000)			
Other objects	5,400	(1,700)	3,700		3,700
Total preschool handicapped - part/full time	922,290	111,820	1,034,110	950,777	83,333
Total special education	17,033,782	(596,421)	16,437,361	15,471,910	965,451

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
Current (continued):					
Bilingual education:					
Salaries	\$ 12,188,873	\$ 1,116,798	\$ 13,305,671	\$ 10,298,207	\$ 3,007,464
Other salaries for instruction	418,358	85,294	503,652	496,024	7,628
Purchased professional educational services	25,000		25,000		25,000
Purchased professional educational services	11,500		11,500		11,500
Travel	8,000	(1,700)	6,300		6,300
General supplies	55,000		56,700	54,533	2,167
Textbooks	10,000		10,000		10,000
Other objects	4,375		4,375	2,418	1,957
Total bilingual education	<u>12,721,106</u>	<u>1,202,092</u>	<u>13,923,198</u>	<u>10,851,182</u>	<u>3,072,016</u>
School sponsored cocurricular activities:					
Salaries	192,860	30,324	223,184	94,841	128,343
Total school sponsored cocurricular activities	<u>192,860</u>	<u>30,324</u>	<u>223,184</u>	<u>94,841</u>	<u>128,343</u>
School sponsored athletic activities:					
Salaries	608,861	(500)	608,361	520,404	87,957
Other purchased services	61,000		61,000	36,831	24,169
Purchased property services	5,320		5,320	5,316	4
Travel	500		500		500
Supplies and materials	134,000	5,692	139,692	137,639	2,053
Other objects	3,000	358	3,358	3,358	
Total school sponsored athletic activities	<u>812,681</u>	<u>5,550</u>	<u>818,231</u>	<u>703,548</u>	<u>114,683</u>
Other instructional programs:					
Salaries	180,000	(25,000)	155,000	149,727	5,273
Miscellaneous purchased services	4,500		4,500	1,700	2,800
Supplies and materials	1,000		1,000	785	215
Total other instructional programs	<u>185,500</u>	<u>(25,000)</u>	<u>160,500</u>	<u>152,212</u>	<u>8,288</u>
Before/after school programs - support services:					
Salaries of teachers					
Other salaries	294,090	124	294,214	187,727	106,487
Total before/after school programs - support services	<u>294,090</u>	<u>124</u>	<u>294,214</u>	<u>187,727</u>	<u>106,487</u>
Alternative education program - instruction:					
Salaries	1,748,691	47,081	1,795,772	1,580,488	215,284
Other salaries of instruction	10,000	222,851	232,851	186,473	46,378
Purchased professional educational services	48,300	38,650	86,950	59,431	27,519
Purchased property services	14,863		14,863	5,924	8,939
Miscellaneous purchased services	5,000	(2,500)	2,500	525	1,975
Travel	5,000	(990)	4,010	4,009	1
Supplies and materials	111,000	8,315	119,315	110,404	8,911
Textbooks	25,000	(25,000)			
Total instructional alternative education program - instruction	<u>1,967,854</u>	<u>288,407</u>	<u>2,256,261</u>	<u>1,947,254</u>	<u>309,007</u>
Total - instruction	<u>92,920,749</u>	<u>5,075,142</u>	<u>97,995,891</u>	<u>89,915,145</u>	<u>8,080,746</u>

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
Current (continued):					
Undistributed expenditures:					
Instruction:					
Tuition to other school districts in the state-regular	\$ 1,450,000	\$ (185,000)	\$ 1,265,000	\$ 1,254,966	\$ 10,034
Tuition to other school districts in the state-special	1,492,520	(699,000)	793,520	765,007	28,513
Tuition to county vocational-regular	466,234	50,000	516,234	510,932	5,302
Tuition to county vocational-special	56,298	72,000	128,298	125,970	2,328
Tuition to county spec. svcs. & rd	19,964,230	(491,850)	19,472,380	19,460,955	11,425
Tuition to private school - disabled in state	6,591,346	909,900	7,501,246	7,213,490	287,756
Tuition to state facilities	2,076,258		2,076,258	2,076,258	
Tuition - other	1,448,552	186,950	1,635,502	1,634,634	868
Total undistributed expenditures - instruction	33,545,438	(157,000)	33,388,438	33,042,212	346,226
Attendance and social work services:					
Other salaries	343,355	(21,441)	321,914	321,733	181
Salaries of Family Liaisons/Comm Parent Inv. Specialists	831,511	(55,251)	776,260	717,257	59,003
Other purchased and technical services		97,000	97,000	96,149	851
Purchased property services	13,000		13,000	12,960	40
Travel	25,000	(22,800)	2,200	1,010	1,190
Supplies and material	25,000	14,100	39,100	38,681	419
Other objects	8,000	(600)	7,400	4,170	3,230
Total attendance and social work services	1,245,866	11,008	1,256,874	1,191,960	64,914
Health services:					
Salaries of other professional staff	2,310,894	34,976	2,345,870	2,278,470	67,400
Salaries secretary/clerical assts.	67,883	(1,100)	66,783	66,775	8
Purchased professional and technical services	800,000	242,500	1,042,500	642,496	400,004
Supplies and materials	32,450	19,048	51,498	47,345	4,153
Other objects	1,500		1,500	1,414	86
Total health services	3,212,727	295,424	3,508,151	3,036,500	471,651
Speech, OT, PT & related services:					
Salaries of other professional staff	207,083	(10,935)	196,148	196,148	
Purchased professional - educational services	1,920,000	725,000	2,645,000	3,004,163	(359,163)
Total speech, OT, PT & related services	2,127,083	714,065	2,841,148	3,200,311	(359,163)
Guidance:					
Salaries of other professional staff	3,564,752	(218,232)	3,346,520	3,140,970	205,550
Other salaries	660,000	768,798	1,428,798	1,380,006	48,792
Purchased professional - educational services	4,000,000	542,800	4,542,800	3,761,845	780,955
Total guidance	4,224,752	1,093,366	9,318,118	8,282,821	1,035,297
Child study teams:					
Salaries of other prof. staff	3,064,948	(285,800)	2,779,148	2,767,039	12,109
Salaries secretary/clerical assts.	211,567	(9,000)	202,567	201,110	1,457
Other salaries	110,779	2,500	113,279	113,272	7
Purchased prof. ed. services	1,121,500	(13,000)	1,108,500	1,091,538	16,962
Purchased property services	12,960		12,960	12,960	
Travel	7,000		7,000	1,407	5,593
Supplies and materials	56,000	55,000	111,000	109,989	1,011
Other objects	4,000	1,700	5,700	5,700	
Total child study teams	4,588,754	(248,600)	4,340,154	4,303,015	37,139

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
Current (continued):					
Undistributed expenditures (continued):					
Improvement of instructional services:					
Salaries of supervisors of instruction	\$ 1,190,125	\$ 31,800	\$ 1,221,925	\$ 1,211,080	\$ 10,845
Other salaries	50,000		50,000	27,567	22,433
Purchased prof. ed. services	1,000,000	(495,000)	505,000	346,612	158,388
Purchased property services	6,403		6,403	5,989	414
Communications/telephone	1,500		1,500		1,500
Travel	5,000		5,000	1,550	3,450
Supplies and materials	1,049,281	495,000	1,544,281	1,450,634	93,647
Other objects	10,000		10,000	5,274	4,726
Total improvement of instructional services	3,312,309	31,800	3,344,109	3,048,706	295,403
Educational media/library services:					
Salaries of other professional staff	1,727,535	(74,295)	1,653,240	1,541,926	111,314
Purchased professional - educational services	34,690		34,690	28,520	6,170
Supplies and materials	9,500	(1,161)	8,339	7,670	669
Total educational media/library services	1,771,725	(75,456)	1,696,269	1,578,116	118,153
Instructional staff training services:					
Salaries	25,000	10,000	35,000	28,218	6,782
Travel	20,909	5,675	26,584	4,966	21,618
Total instructional staff training services	45,909	15,675	61,584	33,184	28,400
Support services - general administration:					
Salaries of other professional staff	484,415	113,000	597,415	596,390	1,025
Salaries secretary/clerical assts.	243,690	5,000	248,690	246,857	1,833
Salaries of Fiscal Monitor	75,000	(5,000)	70,000	35,088	34,912
Legal services	295,000	95,000	390,000	258,267	131,733
Audit fees	185,000		185,000	182,000	3,000
Architectural/Engineering services	50,000	800,000	850,000	123,458	726,542
Other purchased professional services	20,000	8,500	28,500	26,210	2,290
Purchased property services	5,990		5,990	5,989	1
Communications/telephone	620,000	69,300	689,300	685,246	4,054
Travel	6,000		6,000	1,548	4,452
BOE other purchased services	9,000		9,000	4,748	4,252
Miscellaneous purchased services	9,000	(5,983)	3,017	1,000	2,017
Supplies and materials	10,000		10,000	7,878	2,122
BOE in-house training/meeting supplies	19,000		19,000	1,485	17,515
Judgments against the school district	20,000		20,000		20,000
Miscellaneous expenditures	11,000	8,983	19,983	12,381	7,602
BOE membership dues and fees	36,000		36,000	34,913	1,087
Total support services - general administration	2,099,095	1,088,800	3,187,895	2,223,458	964,437
Central services:					
Salaries of other professional staff	1,172,277	262,309	1,434,586	1,271,379	163,207
Salaries secretary/clerical assts.	534,285	(275,809)	258,476	258,026	450
Other salaries	271,710		268,710	174,636	94,074
Purchased professional services	155,000	29,100	184,100	113,571	70,529
Purchased technical services	203,000	144,120	347,120	259,463	87,657
Purchased property services	50,990		50,990	39,345	11,645
Travel	15,000		15,000	3,581	11,419
Miscellaneous purchased services	17,500	(1,500)	16,000	9,670	6,330
General supplies	20,000	41,900	61,900	49,435	12,465
Miscellaneous expenditures	25,000		25,000	22,012	2,988
Total central services	2,464,762	197,120	2,661,882	2,201,118	460,764
Admin. Information technology:					
Salaries of other professional staff	622,571	6,500	629,071	596,972	32,099
Purchased professional services	765,000	24,000	789,000	766,270	22,730
Purchased technical services	311,030	10,969	321,999	321,462	537
Travel	5,000	(2,700)	2,300		2,300
Rental	5,000	1,400	6,400		6,400
General supplies	100,000		100,000	98,628	1,372
Other objects	3,500		3,500	1,470	2,030
Total admin. Information technology	1,812,101	40,169	1,852,270	1,784,802	67,468

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
Current (continued):					
Undistributed expenditures (continued):					
Support services - school administration:					
Salaries of principals/asst. principals/prgm. directors	\$ 7,259,306	\$ 399,827	\$ 7,659,133	\$ 7,474,260	\$ 184,873
Salaries of other professional staff					
Salaries secretary/clerical assts.	2,348,552	(24,332)	2,324,220	2,205,665	118,555
Purchased professional and technical services					
Communications/telephone	23,250	(5,105)	18,145		18,145
Travel		3,700	3,700		3,700
General supplies	46,470	10,833	57,303	27,904	29,399
Miscellaneous expenditures	72,005	6,559	78,564	44,717	33,847
Total support services - school administration	9,749,583	391,482	10,141,065	9,752,546	388,519
Required maintenance for school facilities:					
Salaries	238,084	4,000	242,084	241,327	757
Other Salaries	1,509,197	130,000	1,639,197	1,598,993	40,204
Cleaning, repair & maint. services	3,669,635	2,603,834	6,273,469	4,333,379	1,940,090
General supplies	2,000,000	265,932	2,265,932	1,696,457	569,475
Other objects	2,500		2,500	1,438	1,062
Total required maintenance for school facilities	7,419,416	3,003,766	10,423,182	7,871,594	2,551,588
Cleaning, repair & maintenance services					
Other salaries	3,497,457	(79,000)	3,418,457	3,288,015	130,442
Cleaning, repair & maintenance services	3,030,000	531,000	3,561,000	3,302,955	258,045
Other purchased property services	477,000		477,000	476,992	8
Insurance	1,795,000	25,000	1,820,000	1,815,110	4,890
Travel	7,000		7,000	1,620	5,380
Rental	9,053,563	(7,128,912)	1,924,651	117,814	1,806,837
Misc. purchased services	330,000	10,000	340,000	305,759	34,241
General supplies	369,000	(160,000)	209,000	6,251	202,749
Energy (electricity)	3,600,000		3,600,000	3,500,513	99,487
Total custodial services	22,159,020	(6,801,912)	15,357,108	12,815,029	2,542,079
Care and upkeep of grounds:					
Salaries	110,633		110,633	102,930	7,703
Cleaning, repair & maintenance services	200,000	(60,000)	140,000	2,072	137,928
General supplies	25,000		25,000		25,000
Total care and upkeep of grounds	335,633	(60,000)	275,633	105,002	170,631
Security:					
Salaries					
Purchased prof. & tech. services	3,000,000	(670,000)	2,330,000	2,219,958	110,042
Cleaning, repair & maintenance services	200,000		200,000	4,615	195,385
General supplies	100,000		100,000	35,212	64,788
Total security	3,300,000	(670,000)	2,630,000	2,259,785	370,215
Student transportation services:					
Salaries for pupil trans. - (home to sch.) -Reg	405,533	(64,900)	340,633	300,403	40,230
Salaries for pupil trans. - (home to sch.) -Sp Ed	935,500	(465,000)	470,500	462,614	7,886
Salaries - Other	100,000	(100,000)			
Other purchased professional and technical services	15,000		15,000	10,650	4,350
Cleaning, repair & maint. services	30,000	(15,000)	15,000	12,419	2,581
Rental	11,320	(6,000)	5,320	5,316	4
Aid in Lieu - Charter School Students	20,000	2,000	22,000	15,397	6,603
Aid in Lieu - Choice School Students	25,000	(4,000)	21,000	16,008	4,992
Contracted serv. (Sp Ed Stds) - vendor	2,700,000	(705,000)	1,995,000	1,950,969	44,031
Contr. serv. (between home & sch.) - vendors	1,100,000	(420,571)	679,429	679,302	127
Contracted serv. (home to sch.) - joint agrmnts	50,000	(17,000)	33,000	22,317	10,683
Contr. serv. (sp. ed. stds) - joint agrmnts	3,400,000	(261,130)	3,138,870	2,974,185	164,685
Contr. serv. (other than between home & sch.) - vendors	288,520	(129,641)	158,879	48,704	110,175
Contr. serv. Aid in lieu of payments-NonPublic	280,000	(105,000)	175,000	118,950	56,050
Travel	5,000	(85)	4,915	1,052	3,863
Misc. purchased serv. transportation	268,000	(133,000)	135,000	134,625	375
General supplies	15,000		15,000	5,380	9,620
Other objects	400	85	485	485	
Total student transportation services	9,649,273	(2,424,242)	7,225,031	6,758,776	466,255

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Expenditures (continued)</b>					
Undistributed expenditures (continued):					
Personnel services - unallocated employee benefits:					
Social security contr. - other	\$ 2,100,000		\$ 2,100,000	\$ 2,096,964	\$ 3,036
Other retirement contr. - PERS	2,500,000	\$ (224,000)	2,276,000	2,075,401	200,599
Other retirement contributions - ERIP	1,762,441	1	1,762,442	1,762,442	
Unemployment	150,000		150,000	77,578	72,422
Workers compensation	3,800,000		3,800,000	3,549,562	250,438
Health benefits	29,126,640	(4,280,230)	24,846,410	23,582,297	1,264,113
Tuition reimbursement	503,000	15,000	518,000	467,120	50,880
Other employee benefits	4,500,000	63,918	4,563,918	4,562,990	928
Total personnel services - unallocated employee benefits	44,442,081	(4,425,311)	40,016,770	38,174,354	1,842,416
On-behalf payments:					
TPAF medical contributions (non-budgeted)				6,735,352	(6,735,352)
TPAF long-term disability insurance (non-budgeted)				18,912	(18,912)
TPAF Pension and Annuity Fund (non-budgeted)				18,155,480	(18,155,480)
Reimbursed TPAF social security contributions				6,679,126	(6,679,126)
Total on-behalf payments				31,588,870	(31,588,870)
Total undistributed expenditures	157,505,527	(7,979,846)	153,525,681	173,252,159	(19,726,478)
Total expenditures - current	250,426,276	(2,904,704)	251,521,572	263,167,304	(11,645,732)
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	2,174	2,350	4,524	4,338	186
Grades 6-8	10,000		10,000	2,001	7,999
Grades 9-12		261,000	261,000	260,023	977
Undistributed expenditures:					
Central services		6,100	6,100	6,090	10
Admin. Information technology		109,995	109,995	102,741	7,254
Required maintenance for school facilities	350,000	967,576	1,317,576	1,313,178	4,398
Custodial services	150,000	38,371	188,371	161,301	27,070
Care and upkeep of grounds	150,000	(75,000)	75,000	74,163	837
Security	150,000	(76,594)	73,406	51,750	21,656
Student transportation services	1,032,000	2,420,101	3,452,101		3,452,101
Total equipment	1,844,174	3,653,899	5,498,073	1,975,585	3,522,488
Facilities acquisition and construction services:					
Lease purchase agreements - principal		20,051,148	20,051,148	20,051,148	
Total facilities acquisition and construction svcs.		20,051,148	20,051,148	20,051,148	
Total capital outlay	1,844,174	23,705,047	25,549,221	22,026,733	3,522,488
Special schools:					
Summer school - instruction:					
Salaries of teachers	72,000	27,727	99,727	88,591	11,136
Total summer school - instruction	72,000	27,727	99,727	88,591	11,136
Accredited evening/adult/post grad.- instruction:					
Salaries of teachers	62,632		62,632		62,632
Total acc. evening/adult/post grad.- instruction	62,632		62,632		62,632

Trenton School District  
General Fund

Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special schools (continued):					
Special schools (continued):					
Total special schools	\$ 134,632	\$ 27,727	\$ 162,359	\$ 88,591	\$ 73,768
Transfer of funds to charter schools	39,863,046	-	39,863,046	36,980,651	2,882,395
Total expenditures	292,268,128	20,828,070	317,096,198	322,263,279	(5,167,081)
(Deficiency) excess of revenues (under) over expenditures	(20,171,148)	(20,828,070)	(40,999,218)	(13,731,787)	27,267,431
Other financing sources (uses):					
Transfer in - Contribution to school based budgets - GF	115,931,617	1,405,776	117,337,393	114,199,914	(3,137,479)
Transfer in - Contribution to school based budgets - SRF	4,906,847		4,906,847	4,787,887	(118,960)
Transfer out - Contribution to school based budgets	(115,931,617)	(1,405,776)	(117,337,393)	(114,199,914)	3,137,479
Total other financing sources (uses)	4,906,847		4,906,847	4,787,887	(118,960)
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(15,264,301)	(20,828,070)	(36,092,371)	(8,943,900)	27,148,471
Fund balances, July 1	52,071,874		52,071,874	52,071,874	
Fund balances, June 30	\$ 36,807,573	\$ (20,828,070)	\$ 15,979,503	\$ 43,127,974	\$ 27,148,471
Recapitulation of fund balance:					
Restricted for:					
Excess surplus designated for subsequent years - restricted				\$ 9,447,777	
Excess surplus - current year - restricted				20,145,010	
Maintenance reserve				295,141	
Assigned:					
Year end encumbrances				6,868,619	
Designated for Subsequent Year's Expenditures				241,245	
Unassigned				6,130,182	
Fund balance (C-1)				43,127,974	
Reconciliation to Governmental Funds Statements GAAP:					
Last state aid payments not recognized on GAAP basis				(22,858,307)	
Fund balance per Governmental Funds (GAAP) (B-2)				\$ 20,269,667	

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2020  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
<b>Revenues</b>												
Local sources:												
Local tax levy	\$ 22,856,272		\$ 22,856,272				\$ 22,856,272		\$ 22,856,272	\$ 22,856,272		\$ 22,856,272
Interest on investments										19,349		19,349
Miscellaneous	660,000		660,000				660,000		660,000	1,285,871		1,285,871
Total - local sources	23,516,272		23,516,272				23,516,272		23,516,272	24,161,492		24,161,492
State sources:												
Security Aid	7,239,256		7,239,256				7,239,256		7,239,256	7,239,256		7,239,256
Adjustment Aid	20,438,575		20,438,575				20,438,575		20,438,575	20,438,575		20,438,575
Equalization Aid	205,412,502		205,412,502				205,412,502		205,412,502	205,412,502		205,412,502
Transportation Aid	4,524,728		4,524,728				4,524,728		4,524,728	4,524,728		4,524,728
Special education Aid	13,190,389		13,190,389				13,190,389		13,190,389	13,190,389		13,190,389
Homeless Tuition Reimbursement										13,414		13,414
Extraordinary Aid	1,100,345		1,100,345				1,100,345		1,100,345	1,512,797		1,512,797
On-Behalf TPAF medical contributions (non-budgeted)										6,735,352		6,735,352
On-Behalf TPAF long-term disability insurance (non-budgeted)										18,912		18,912
TPAF Pension and Annuity Fund (non-budgeted)										18,155,480		18,155,480
Reimbursed TPAF social security contributions (non-budgeted)										6,679,126		6,679,126
Total - state sources	251,905,795		251,905,795				251,905,795		251,905,795	283,920,531		283,920,531
Federal sources:												
Medical reimbursement	674,913		674,913				674,913		674,913	449,469		449,469
Total - federal sources	674,913		674,913				674,913		674,913	449,469		449,469
Total revenues	276,096,980		276,096,980				276,096,980		276,096,980	308,531,492		308,531,492
<b>Expenditures</b>												
Current :												
Instruction - regular programs:												
Salaries of teachers:												
Kindergarten		\$ 3,472,969	3,472,969		\$ (9,085)	\$ (9,085)		\$ 3,463,884	3,463,884		\$ 3,383,601	3,383,601
Grades 1-5	58,610	22,179,378	22,237,988	(35,000)	298,264	263,264	23,610	22,477,642	22,501,252		21,989,486	21,989,486
Grades 6-8		10,948,603	10,948,603		693,451	693,451		11,642,054	11,642,054		11,386,464	11,386,464
Grades 9-12		13,992,385	13,992,385		530,443	530,443		14,522,828	14,522,828		14,385,891	14,385,891
Instruction-home instruction:			120,000						120,000		77,364	77,364
Salaries of teachers	120,000		120,000				120,000		120,000		154,806	154,806
Purchased professional educational services	200,000		200,000				200,000		200,000			
Regular programs - undistributed instruction:												
Other salaries for instruction	80,000	1,818,728	1,898,728	(38,000)	(83,727)	(121,727)	42,000	1,735,001	1,777,001		1,675,084	1,675,084
Purchased professional educational services	2,600,000	1,080,794	3,680,794	(60,000)	(507,747)	(567,747)	2,540,000	573,047	3,113,047	1,693,257	249,953	1,943,210
Purchased professional technical services				468,000		468,000	468,000		468,000	467,470		467,470
Other purchased Services		412,507	412,507		5,571	5,571		418,078	418,078		306,751	306,751
General supplies		2,586,107	2,586,107	1,207,000	1,830,871	3,037,871	1,207,000	4,416,978	5,623,978	480,509	4,240,175	4,720,684
Textbooks		162,795	162,795		(129,975)	(129,975)		32,820	32,820	-	15,660	15,660
Total regular programs	3,058,610	56,654,266	59,712,876	1,542,000	2,628,066	4,170,066	4,600,610	59,282,332	63,882,942	2,873,406	57,633,065	60,506,471
Special education:												
Cognitive - mild:												
Salaries of teachers		1,046,450	1,046,450		(4,291)	(4,291)		1,042,159	1,042,159		1,017,842	1,017,842
Other salaries for instruction		449,420	449,420		(30,795)	(30,795)		418,625	418,625		349,482	349,482
Total cognitive - mild		1,495,870	1,495,870		(35,086)	(35,086)		1,460,784	1,460,784		1,367,324	1,367,324



Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2020  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
Current (continued):												
Special education (continued):												
Learning and/or language disabilities:												
Salaries of teachers		\$ 2,305,595	\$ 2,305,595		\$ (88,259)	\$ (88,259)		\$ 2,217,336	\$ 2,217,336		\$ 2,186,412	\$ 2,186,412
Other salaries of instruction		920,732	920,732		(286,998)	(286,998)		633,734	633,734		585,273	585,273
Total learning and/or language disabilities		3,226,327	3,226,327		(375,257)	(375,257)		2,851,070	2,851,070		2,771,685	2,771,685
Multiple disabilities:												
Salaries of teachers		926,548	926,548		(183,553)	(183,553)		742,995	742,995		697,920	697,920
Other salaries of instruction		409,211	409,211		(92,219)	(92,219)		316,992	316,992		200,785	200,785
Total multiple disabilities		1,335,759	1,335,759		(275,772)	(275,772)		1,059,987	1,059,987		898,705	898,705
Resource room/resource center:												
Salaries of teachers	\$ 58,610	7,465,934	7,524,544		(374,846)	(374,846)	\$ 58,610	7,091,088	7,149,698		6,887,504	6,887,504
Total resource room/resource center	58,610	7,465,934	7,524,544		(374,846)	(374,846)	58,610	7,091,088	7,149,698		6,887,504	6,887,504
Autism:												
Salaries of teachers		1,348,004	1,348,004		142,455	142,455		1,490,459	1,490,459		1,452,001	1,452,001
Other salaries of instruction		472,108	472,108		39,000	39,000		511,108	511,108		489,604	489,604
General supplies				\$ 20,000		20,000	20,000		20,000	\$ 19,967		19,967
Total autism		1,820,112	1,820,112	20,000	181,455	201,455	20,000	2,001,567	2,021,567	19,967	1,941,605	1,961,572
Special education (continued):												
Behavioral Disabilities:												
Salaries	468,880		468,880	(91,105)	223,130	132,025	377,775	223,130	600,905	252,996	194,374	447,370
Other salaries for instruction	240,000		240,000	(69,510)	88,750	19,240	170,490	88,750	259,240	132,973	54,000	186,973
Total behavioral disabilities	708,880		708,880	(160,615)	311,880	151,265	548,265	311,880	860,145	385,969	248,374	634,343
Preschool disabilities - full time:												
Salaries of teachers	293,050		293,050	(293,050)		(293,050)						
Other salaries of instruction	300,000		300,000	(300,000)		(300,000)						
Purchased professional and educational services	313,840		313,840	716,570		716,570	1,030,410		1,030,410	950,777		950,777
General supplies	10,000		10,000	(10,000)		(10,000)						
Other objects	5,400		5,400	(1,700)		(1,700)	3,700		3,700			
Total preschool disabilities - full time	922,290		922,290	111,820		111,820	1,034,110		1,034,110	950,777		950,777
Total special education	1,689,780	15,344,002	17,033,782	(28,795)	(567,626)	(596,421)	1,660,985	14,776,376	16,437,361	1,356,713	14,115,197	15,471,910
Bilingual education:												
Salaries of teachers	3,673,785	8,515,088	12,188,873	(420,490)	1,537,288	1,116,798	3,253,295	10,052,376	13,305,671	393,310	9,904,897	10,298,207
Other salaries of instruction		418,358	418,358		85,294	85,294		503,652	503,652		496,024	496,024
Purchased professional educational services	25,000		25,000				25,000		25,000			
Other purchased services	11,500		11,500				11,500		11,500			
Travel	8,000		8,000	(1,700)		(1,700)	6,300		6,300			
General supplies	55,000		55,000	1,700		1,700	56,700		56,700	54,533		54,533
Textbooks	10,000		10,000				10,000		10,000			
Other objects	4,375		4,375				4,375		4,375			2,418
Total bilingual education	3,787,660	8,933,446	12,721,106	(420,490)	1,622,582	1,202,092	3,367,170	10,556,028	13,923,198	450,261	10,400,921	10,851,182
School sponsored cocurricular activities:												
Salaries		192,860	192,860	11,024	19,300	30,324	11,024	212,160	223,184	5,907	88,934	94,841
Total school sponsored cocurricular activities		192,860	192,860	11,024	19,300	30,324	11,024	212,160	223,184	5,907	88,934	94,841
School sponsored athletic activities:												
Salaries	608,861		608,861	(500)		(500)	608,361		608,361	520,404		520,404
Other purchased services	61,000		61,000				61,000		61,000	36,831		36,831
Purchased property services	5,320		5,320				5,320		5,320	5,316		5,316
Travel	500		500				500		500			
Supplies and materials	134,000		134,000	5,692		5,692	139,692		139,692	137,639		137,639
Other objects	3,000		3,000	358		358	3,358		3,358	3,358		3,358
Total school sponsored athletic activities	812,681		812,681	5,550		5,550	818,231		818,231	703,548		703,548

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2020  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
Current (continued):												
Other instructional programs:												
Salaries	\$ 180,000		\$ 180,000	\$ (25,000)		\$ (25,000)	\$ 155,000		\$ 155,000	\$ 149,727		\$ 149,727
Miscellaneous purchased services	4,500		4,500			4,500	4,500		4,500	1,700		1,700
Supplies and materials	1,000		1,000			1,000	1,000		1,000	785		785
Total other instructional programs	185,500		185,500	(25,000)		(25,000)	160,500		160,500	152,212		152,212
Other salaries		\$ 294,090	294,090		\$ 124	124		\$ 294,214	294,214		\$ 187,727	187,727
Total before/after school programs - support services		294,090	294,090		124	124		294,214	294,214		187,727	187,727
Instructional alternative education programs:												
Salaries of teachers	1,748,691		1,748,691	47,081		47,081	1,795,772		1,795,772	1,580,488		1,580,488
Other salaries of instruction	10,000		10,000	222,851		222,851	232,851		232,851	186,473		186,473
Purchased professional educational services	48,300		48,300	38,650		38,650	86,950		86,950	59,431		59,431
Purchased property services	14,863		14,863				14,863		14,863	5,924		5,924
Travel	5,000		5,000	(990)		(990)	4,010		4,010	4,009		4,009
Miscellaneous purchased services	5,000		5,000	(2,500)		(2,500)	2,500		2,500	525		525
Supplies and materials	111,000		111,000	8,315		8,315	119,315		119,315	110,404		110,404
Textbooks	25,000		25,000	(25,000)		(25,000)						
	1,967,854		1,967,854	288,407		288,407	2,256,261		2,256,261	1,947,254		1,947,254
Total - instruction	11,502,085	81,418,664	92,920,749	1,372,696	3,702,446	5,075,142	12,874,781	85,121,110	97,995,891	7,489,301	82,425,844	89,915,145
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	1,450,000		1,450,000	(185,000)		(185,000)	1,265,000		1,265,000	1,254,966		1,254,966
Tuition to other school districts in the state-special	1,492,520		1,492,520	(699,000)		(699,000)	793,520		793,520	785,007		785,007
Tuition to county vocational-regular	466,234		466,234	50,000		50,000	516,234		516,234	510,932		510,932
Tuition to county vocational-special	56,298		56,298	72,000		72,000	128,298		128,298	125,970		125,970
Tuition to county spec. svcs. & rds	19,964,230		19,964,230	(491,850)		(491,850)	19,472,380		19,472,380	19,460,955		19,460,955
Tuition to private school - disabled in state	6,591,346		6,591,346	909,900		909,900	7,501,246		7,501,246	7,213,490		7,213,490
Tuition to state facilities	2,076,258		2,076,258				2,076,258		2,076,258	2,076,258		2,076,258
Tuition - other	1,448,552		1,448,552	186,950		186,950	1,635,502		1,635,502	1,634,634		1,634,634
Total undistributed expenditures - instruction	33,545,438		33,545,438	(157,000)		(157,000)	33,388,438		33,388,438	33,042,212		33,042,212
Attendance and social work services:												
Other salaries	343,355		343,355	(21,441)		(21,441)	321,914		321,914	321,733		321,733
Salaries of Family Liaisons/Comm Parent Inv. Specialists	144,519	686,992	831,511	2,500	(57,751)	(55,251)	147,019	629,241	776,260	106,913	610,344	717,257
Other purchased and technical services				97,000		97,000	97,000		97,000	96,149		96,149
Purchased property services	13,000		13,000				13,000		13,000	12,960		12,960
Travel	25,000		25,000	(22,800)		(22,800)	2,200		2,200	1,010		1,010
Supplies and materials	25,000		25,000	14,100		14,100	39,100		39,100	38,681		38,681
Other objects	8,000		8,000	(600)		(600)	7,400		7,400	4,170		4,170
Total attendance and social work services	558,874	686,992	1,245,866	68,759	(57,751)	11,008	627,633	629,241	1,256,874	581,616	610,344	1,191,960
Health services:												
Salaries of teachers												
Salaries of other professional staff	173,488	2,137,406	2,310,894	3,000	31,976	34,976	176,488	2,169,382	2,345,870	117,803	2,160,667	2,278,470
Salaries secretary/clerical assts.	67,883		67,883	(1,100)		(1,100)	66,783		66,783	66,775		66,775
Purchased professional and technical services	800,000		800,000	242,500		242,500	1,042,500		1,042,500	642,496		642,496
Supplies and materials	8,000	24,450	32,450	17,500	1,548	19,048	25,500	25,998	51,498	24,699	22,646	47,345
Other objects	1,500		1,500				1,500		1,500	1,414		1,414
Total health services	1,050,871	2,161,856	3,212,727	261,900	33,524	295,424	1,312,771	2,195,380	3,508,151	853,187	2,183,313	3,036,500
Speech, OT, PT & related services:												
Salaries of other professional staff	207,083		207,083	(10,935)		(10,935)	196,148		196,148	196,148		196,148
Purchased professional - educational services	1,920,000		1,920,000	725,000		725,000	2,645,000		2,645,000	3,004,163		3,004,163
Total speech, OT, PT & related services	2,127,083		2,127,083	714,065		714,065	2,841,148		2,841,148	3,200,311		3,200,311

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2020  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
Current (continued):												
Undistributed expenditures (continued):												
Guidance:												
Salaries of other professional staff	\$ 117,220	\$ 3,447,532	\$ 3,564,752	\$ 3,700	\$ (221,932)	\$ (218,232)	\$ 120,920	\$ 3,225,600	\$ 3,346,520	\$	\$ 3,140,970	\$ 3,140,970
Other salaries		660,000	660,000	2,800	765,998	768,798	2,800	1,425,998	1,428,798		1,380,006	1,380,006
Purchased professional educational services	4,000,000		4,000,000	542,800		542,800	4,542,800		4,542,800	\$ 3,761,845		3,761,845
Total guidance	4,117,220	4,107,532	8,224,752	549,300	544,066	1,093,366	4,666,520	4,651,598	9,318,118	3,761,845	4,520,976	8,282,821
Child study teams:												
Salaries of other prof. staff	3,064,948		3,064,948	(285,800)		(285,800)	2,779,148		2,779,148	2,767,039		2,767,039
Salaries secretary/clerical assts.	211,567		211,567	(9,000)		(9,000)	202,567		202,567	201,110		201,110
Other salaries	110,779		110,779	2,500		2,500	113,279		113,279	113,272		113,272
Purchased professional educational services	1,121,500		1,121,500	(13,000)		(13,000)	1,108,500		1,108,500	1,091,538		1,091,538
Purchased property services	12,960		12,960				12,960		12,960	12,960		12,960
Travel	7,000		7,000				7,000		7,000	1,407		1,407
Supplies and materials	56,000		56,000	55,000		55,000	111,000		111,000	109,989		109,989
Other objects	4,000		4,000	1,700		1,700	5,700		5,700	5,700		5,700
Total child study teams	4,588,754		4,588,754	(248,600)		(248,600)	4,340,154		4,340,154	4,303,015		4,303,015
Improvement of instructional services:												
Salaries of supervisors of instruction	1,190,125		1,190,125	31,800		31,800	1,221,925		1,221,925	1,211,080		1,211,080
Other salaries	50,000		50,000	-		-	50,000		50,000	27,567		27,567
Purchased professional educational services	1,000,000		1,000,000	(495,000)		(495,000)	505,000		505,000	346,612		346,612
Purchased property services	6,403		6,403				6,403		6,403	5,989		5,989
Communications/telephone	1,500		1,500				1,500		1,500			
Travel	5,000		5,000				5,000		5,000	1,550		1,550
Supplies and materials	1,049,281		1,049,281	495,000		495,000	1,544,281		1,544,281	1,450,634		1,450,634
Other objects	10,000		10,000				10,000		10,000	5,274		5,274
Total improvement of instructional services	3,312,309		3,312,309	31,800		31,800	3,344,109		3,344,109	3,048,706		3,048,706
Educational media/library services:												
Salaries of other professional staff	25,000	1,702,535	1,727,535	17,000	(91,295)	(74,295)	42,000	1,611,240	1,653,240	31,744	1,510,182	1,541,926
Purchased professional educational services	2,000	32,690	34,690				2,000	32,690	34,690		28,520	28,520
Supplies and materials		9,500	9,500		(1,161)	(1,161)		8,339	8,339		7,670	7,670
Total educational media/library services	27,000	1,744,725	1,771,725	17,000	(92,456)	(75,456)	44,000	1,652,269	1,696,269	31,744	1,546,372	1,578,116
Instructional staff training services:												
Salaries	25,000		25,000	10,000		10,000	35,000		35,000	28,218		28,218
Other Purchased Services		20,909	20,909		5,675	5,675		26,584	26,584		4,966	4,966
Total instructional staff training services	25,000	20,909	45,909	10,000	5,675	15,675	35,000	26,584	61,584	28,218	4,966	33,184

Trenton School District  
General Fund  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Year ended June 30, 2020  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
Support services - general administration:												
Salaries of other professional staff	\$ 484,415		\$ 484,415	\$ 113,000		\$ 113,000	\$ 597,415		\$ 597,415	\$ 596,390		\$ 596,390
Salaries secretary/clerical assts.	243,690		243,690	5,000		5,000	248,690		248,690	246,857		246,857
Salaries of Fiscal Monitor	75,000		75,000	(5,000)		(5,000)	70,000		70,000	35,088		35,088
Legal services	295,000		295,000	95,000		95,000	390,000		390,000	258,267		258,267
Audit fees	185,000		185,000				185,000		185,000	182,000		182,000
Architectural/Engineering services	50,000		50,000	800,000		800,000	850,000		850,000	123,458		123,458
Other purchased professional services	20,000		20,000	8,500		8,500	28,500		28,500	26,210		26,210
Purchased property services	5,990		5,990				5,990		5,990	5,989		5,989
Communications/telephone	620,000		620,000	69,300		69,300	689,300		689,300	685,246		685,246
Travel	6,000		6,000				6,000		6,000	1,548		1,548
BOE other purchased services	9,000		9,000				9,000		9,000	4,748		4,748
Miscellaneous purchased services	9,000		9,000	(5,983)		(5,983)	3,017		3,017	1,000		1,000
Supplies and materials	10,000		10,000				10,000		10,000	7,878		7,878
BOE in-house training/meeting supplies	19,000		19,000				19,000		19,000	1,485		1,485
Judgments against the school district	20,000		20,000				20,000		20,000			
Miscellaneous expenditures	11,000		11,000	8,983		8,983	19,983		19,983	12,381		12,381
BOE membership dues and fees	36,000		36,000				36,000		36,000	34,913		34,913
Total support services - general administration	2,099,095		2,099,095	1,088,800		1,088,800	3,187,895		3,187,895	2,223,458		2,223,458
<b>Current (continued):</b>												
Undistributed expenditures (continued):												
Central services:												
Salaries of other professional staff	1,172,277		1,172,277	262,309		262,309	1,434,586		1,434,586	1,271,379		1,271,379
Salaries secretary/clerical assts.	534,285		534,285	(275,809)		(275,809)	258,476		258,476	258,026		258,026
Other salaries	271,710		271,710	(3,000)		(3,000)	268,710		268,710	174,636		174,636
Purchased professional services	155,000		155,000	29,100		29,100	184,100		184,100	113,571		113,571
Purchased technical services	203,000		203,000	144,120		144,120	347,120		347,120	259,463		259,463
Purchased property services	50,990		50,990				50,990		50,990	39,345		39,345
Travel	15,000		15,000				15,000		15,000	3,581		3,581
Miscellaneous purchased services	17,500		17,500	(1,500)		(1,500)	16,000		16,000	9,670		9,670
General supplies	20,000		20,000	41,900		41,900	61,900		61,900	49,435		49,435
Miscellaneous expenditures	25,000		25,000				25,000		25,000	22,012		22,012
Total central services	2,464,762		2,464,762	197,120		197,120	2,661,882		2,661,882	2,201,118		2,201,118
Admin. Information technology:												
Salaries of other professional staff	622,571		622,571	6,500		6,500	629,071		629,071	596,972		596,972
Purchased professional services	765,000		765,000	24,000		24,000	789,000		789,000	766,270		766,270
Purchased technical services	311,030		311,030	10,969		10,969	321,999		321,999	321,462		321,462
Travel	5,000		5,000	(2,700)		(2,700)	2,300		2,300			
Rental	5,000		5,000	1,400		1,400	6,400		6,400			
General supplies	100,000		100,000				100,000		100,000	98,628		98,628
Other objects	3,500		3,500				3,500		3,500	1,470		1,470
Total admin. Information technology	1,812,101		1,812,101	40,169		40,169	1,852,270		1,852,270	1,784,802		1,784,802
Support services - school administration:												
Salaries of principals/asst. principals/prgm. directors	1,940,544	\$ 5,318,762	7,259,306	(281,430)	\$ 681,257	399,827	1,659,114	\$ 6,000,019	7,659,133	1,509,100	\$ 5,965,160	7,474,260
Salaries secretary/clerical assts.	348,521	2,000,031	2,348,552	26,325	(50,657)	(24,332)	374,846	1,949,374	2,324,220	312,126	1,893,539	2,205,665
Other purchased services	4,500	18,750	23,250	(605)	(4,500)	(5,105)	3,895	14,250	18,145			
Travel					3,700	3,700		3,700	3,700			
General supplies	6,000	40,470	46,470	20,000	(9,167)	10,833	26,000	31,303	57,303	16,455	11,449	27,904
Miscellaneous expenditures	4,085	67,920	72,005	605	5,954	6,559	4,690	73,874	78,564	1,690	43,027	44,717
Total support services - school administration	2,303,650	7,445,933	9,749,583	(235,105)	626,587	391,482	2,068,545	8,072,520	10,141,065	1,839,371	7,913,175	9,752,546

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2020  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
Current (continued):												
Undistributed expenditures (continued):												
Required maintenance for school facilities:												
Salaries	\$ 238,084		\$ 238,084	\$ 4,000		\$ 4,000	\$ 242,084		\$ 242,084	\$ 241,327		\$ 241,327
Other salaries	1,509,197		1,509,197	130,000		130,000	1,639,197		1,639,197	1,598,993		1,598,993
Cleaning, repair & maintenance services	3,669,635		3,669,635	2,603,834		2,603,834	6,273,469		6,273,469	4,333,379		4,333,379
General supplies	2,000,000		2,000,000	265,932		265,932	2,265,932		2,265,932	1,696,457		1,696,457
Other objects	2,500		2,500				2,500		2,500	1,438		1,438
Total required maintenance for school facilities	7,419,416		7,419,416	3,003,766		3,003,766	10,423,182		10,423,182	7,871,594		7,871,594
Custodial services:												
Salaries												
Other salaries	3,497,457		3,497,457	(80,000)	\$ 1,000	(79,000)	3,417,457	\$ 1,000	3,418,457	3,287,187	\$ 828	3,288,015
Cleaning, repair & maintenance services	3,030,000		3,030,000	531,000		531,000	3,561,000		3,561,000	3,302,955		3,302,955
Rental	9,053,563		9,053,563	(7,128,912)		(7,128,912)	1,924,651		1,924,651	117,814		117,814
Other purchased property services	477,000		477,000				477,000		477,000	476,992		476,992
Insurance	1,795,000		1,795,000	25,000		25,000	1,820,000		1,820,000	1,815,110		1,815,110
Travel	7,000		7,000				7,000		7,000	1,620		1,620
Miscellaneous purchased services	330,000		330,000	10,000		10,000	340,000		340,000	305,759		305,759
General supplies	369,000		369,000	(160,000)		(160,000)	209,000		209,000	6,251		6,251
Energy (electricity)	3,600,000		3,600,000				3,600,000		3,600,000	3,500,513		3,500,513
Total custodial services	22,159,020		22,159,020	(6,802,912)	1,000	(6,801,912)	15,356,108	1,000	15,357,108	12,814,201	828	12,815,029
Care and upkeep of grounds:												
Salaries	110,633		110,633				110,633		110,633	102,930		102,930
Cleaning, repair & maintenance services	200,000		200,000	(60,000)		(60,000)	140,000		140,000	2,072		2,072
General supplies	25,000		25,000				25,000		25,000			
Total care and upkeep of grounds	335,633		335,633	(60,000)		(60,000)	275,633		275,633	105,002		105,002
Security:												
Purchased prof. & tech. services	3,000,000		3,000,000	(670,000)		(670,000)	2,330,000		2,330,000	2,219,958		2,219,958
Cleaning, repair & maintenance services	200,000		200,000				200,000		200,000	4,615		4,615
General supplies	100,000		100,000				100,000		100,000	35,212		35,212
Total security	3,300,000		3,300,000	(670,000)		(670,000)	2,630,000		2,630,000	2,259,785		2,259,785
Student transportation services:												
Salaries for pupil trans. - (home to sch.) -Reg	405,533		405,533	(64,900)		(64,900)	340,633		340,633	300,403		300,403
Salaries for pupil trans. - (home to sch.) -Sp Ed	935,500		935,500	(465,000)		(465,000)	470,500		470,500	462,614		462,614
Salaries - Other	100,000		100,000	(100,000)		(100,000)						
Other purchased professional and technical services	15,000		15,000				15,000		15,000	10,650		10,650
Cleaning, repair & maintenance services	30,000		30,000	(15,000)		(15,000)	15,000		15,000	12,419		12,419
Rental	11,320		11,320	(6,000)		(6,000)	5,320		5,320	5,316		5,316
Aid in Lieu - Charter School Students	20,000		20,000	2,000		2,000	22,000		22,000	15,397		15,397
Aid in Lieu - Choice School Students	25,000		25,000	(4,000)		(4,000)	21,000		21,000	16,008		16,008
Contracted serv. (Sp Ed Stds) - vendor	2,700,000		2,700,000	(705,000)		(705,000)	1,995,000		1,995,000	1,950,969		1,950,969
Contr. serv. (between home & sch.) - vendors	1,100,000		1,100,000	(420,571)		(420,571)	679,429		679,429	679,302		679,302
Contr. serv. (between home & sch.) - joint agrmnts	50,000		50,000	(17,000)		(17,000)	33,000		33,000	22,317		22,317
Contracted serv. (Sp Ed Stds) - joint agrmnts	3,400,000		3,400,000	(261,130)		(261,130)	3,138,870		3,138,870	2,974,185		2,974,185
Contr. serv. (other than between home & sch.) - vendors	160,000	\$ 128,520	288,520	(139,950)	10,309	(129,641)	20,050	138,829	158,879	12,995	35,709	48,704
Contr. serv. Aid in lieu of payments-NonPublic	280,000		280,000	(105,000)		(105,000)	175,000		175,000	118,950		118,950
Travel	5,000		5,000	(85)		(85)	4,915		4,915	1,052		1,052
Misc. purchased serv. transportation	268,000		268,000	(133,000)		(133,000)	135,000		135,000	134,625		134,625
General supplies	15,000		15,000				15,000		15,000	5,380		5,380
Other objects	400		400	85		85	485		485			485
Total student transportation services	9,520,753	128,520	9,649,273	(2,434,551)	10,309	(2,424,242)	7,086,202	138,829	7,225,031	6,723,067	35,709	6,758,776
Unallocated employee benefits:												
Social security contributions	2,100,000		2,100,000				2,100,000		2,100,000	2,096,964		2,096,964
Other retirement contributions - PERS	2,500,000		2,500,000	(224,000)		(224,000)	2,276,000		2,276,000	2,075,401		2,075,401
Other retirement contributions - ERIP	1,762,441		1,762,441	1		1	1,762,442		1,762,442	1,762,442		1,762,442
Unemployment compensation	150,000		150,000				150,000		150,000	77,578		77,578
Workmen's compensation	3,800,000		3,800,000				3,800,000		3,800,000	3,549,562		3,549,562
Health benefits	6,077,481	23,049,159	29,126,640	(807,529)	(3,472,701)	(4,280,230)	5,269,952	19,576,458	24,846,410	4,005,839	19,576,458	23,582,297
Tuition reimbursement	503,000		503,000	15,000		15,000	518,000		518,000	467,120		467,120
Other employee benefits	4,500,000		4,500,000	63,918		63,918	4,563,918		4,563,918	4,562,990		4,562,990
Total unallocated employee benefits	21,392,922	23,049,159	44,442,081	(952,610)	(3,472,701)	(4,425,311)	20,440,312	19,576,458	40,016,770	18,597,896	19,576,458	38,174,354

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2020  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
<b>Expenditures (continued)</b>												
On-behalf payments:												
TPAF medical contributions (non-budgeted)										\$ 6,735,352		\$ 6,735,352
TPAF long-term disability insurance (non-budgeted)										18,912		18,912
TPAF Pension and Annuity Fund (non-budgeted)										18,155,480		18,155,480
Reimbursed TPAF social security contributions										6,679,126		6,679,126
Total on-behalf payments										<u>31,588,870</u>		<u>31,588,870</u>
Total undistributed expenditures	\$ 122,159,901	\$ 39,345,626	\$ 161,505,527	\$ (5,578,099)	\$ (2,401,747)	\$ (7,979,846)	\$ 116,581,802	\$ 36,943,879	\$ 153,525,681	<u>136,860,018</u>	\$ 36,392,141	<u>173,252,159</u>
Total expenditures - current expense	133,661,986	120,764,290	254,426,276	(4,205,403)	1,300,699	(2,904,704)	129,456,583	122,064,989	251,521,572	144,349,319	118,817,985	263,167,304
Capital outlay:												
Equipment:												
Regular programs - instruction:												
Grades 1-5		2,174	2,174		2,350	2,350		4,524	4,524		4,338	4,338
Grades 6-8		10,000	10,000					10,000	10,000		2,001	2,001
Grades 9-12				186,000	75,000	261,000	186,000	75,000	261,000	185,137	74,886	260,023
Central services				6,100		6,100	6,100		6,100	6,090		6,090
Information technology				109,995		109,995	109,995		109,995	102,741		102,741
Required maintenance for school facilities	350,000		350,000	967,576		967,576	1,317,576		1,317,576	1,313,178		1,313,178
Custodial services	150,000		150,000	38,371		38,371	188,371		188,371	161,301		161,301
Care and upkeep of grounds	150,000		150,000	(75,000)		(75,000)	75,000		75,000	74,163		74,163
Security	150,000		150,000	(76,594)		(76,594)	73,406		73,406	51,750		51,750
Student transportation services	1,032,000		1,032,000	2,420,101		2,420,101	3,452,101		3,452,101			
Total equipment	1,832,000	12,174	1,844,174	3,576,549	77,350	3,653,899	5,408,549	89,524	5,498,073	1,894,360	81,225	1,975,585

Trenton School District  
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2020  
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Expended		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Facilities acquisition and construction services:												
Lease purchase agreements - principal				\$ 20,051,148		\$ 20,051,148	\$ 20,051,148		\$ 20,051,148	\$ 20,051,148		\$ 20,051,148
Other objects												
Total facilities acquisition and construction svcs.				<u>20,051,148</u>		<u>20,051,148</u>	<u>20,051,148</u>		<u>20,051,148</u>	<u>20,051,148</u>		<u>20,051,148</u>
Total capital outlay	\$ 1,832,000	\$ 12,174	\$ 1,844,174	<u>23,627,697</u>	\$ 77,350	<u>23,705,047</u>	<u>25,459,697</u>	\$ 89,524	<u>25,549,221</u>	<u>21,945,508</u>	\$ 81,225	<u>22,026,733</u>
Special schools:												
Summer school - instruction:												
Salaries of teachers	10,000	62,000	72,000		27,727	27,727	10,000	89,727	99,727		88,591	88,591
Total summer school - instruction	10,000	62,000	72,000	-	27,727	27,727	10,000	89,727	99,727	-	88,591	88,591
Accredited evening/adult/post grad. - instruction:												
Salaries of teachers	62,632		62,632				62,632		62,632			
Total accredited evening/adult/post grad. - instruction	62,632		62,632				62,632		62,632			
Total special schools	<u>72,632</u>	<u>62,000</u>	<u>134,632</u>	<u>-</u>	<u>27,727</u>	<u>27,727</u>	<u>72,632</u>	<u>89,727</u>	<u>162,359</u>	<u>-</u>	<u>88,591</u>	<u>88,591</u>
Transfer of funds to charter schools	39,863,046		39,863,046	-		-	39,863,046		39,863,046	36,980,651		36,980,651
Total expenditures	<u>175,429,664</u>	<u>120,838,464</u>	<u>296,268,128</u>	<u>19,422,294</u>	<u>1,405,776</u>	<u>20,828,070</u>	<u>194,851,958</u>	<u>122,244,240</u>	<u>317,096,198</u>	<u>203,275,478</u>	<u>118,987,801</u>	<u>322,263,279</u>
Excess (deficiency) of revenues over (under) expenditures	100,667,316	(120,838,464)	(20,171,148)	(19,422,294)	(1,405,776)	(20,828,070)	81,245,022	(122,244,240)	(40,999,218)	105,256,014	(118,987,801)	(13,731,787)
Other financing sources (uses):												
Transfer in - contribution to school based budgets - GF		115,931,617	115,931,617	1,405,776		1,405,776		117,337,393	117,337,393		114,199,914	114,199,914
Transfer in - contribution to school based budgets - SRF		4,906,847	4,906,847					4,906,847	4,906,847		4,787,887	4,787,887
Transfer out - Contribution to school based budgets	(115,931,617)		(115,931,617)		(1,405,776)	(1,405,776)	(117,337,393)		(117,337,393)	(114,199,914)		(114,199,914)
Transfer in - capital lease (non-budgeted)												
Total other financing sources (uses)	<u>(115,931,617)</u>	<u>120,838,464</u>	<u>4,906,847</u>	<u>-</u>	<u>(1,405,776)</u>	<u>-</u>	<u>(117,337,393)</u>	<u>122,244,240</u>	<u>4,906,847</u>	<u>(114,199,914)</u>	<u>118,987,801</u>	<u>4,787,887</u>
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(15,264,301)		(15,264,301)	(20,828,070)		(20,828,070)	(36,092,371)		(36,092,371)	(8,943,900)		(8,943,900)
Fund balances, July 1	52,071,874		52,071,874				52,071,874		52,071,874	52,071,874		52,071,874
Fund balances (deficit), June 30	<u>\$ 36,807,573</u>	<u>\$ 36,807,573</u>	<u>\$ (20,828,070)</u>	<u>\$ (20,828,070)</u>	<u>\$ (20,828,070)</u>	<u>\$ (20,828,070)</u>	<u>\$ 15,979,503</u>	<u>\$ 15,979,503</u>	<u>\$ 43,127,974</u>	<u>\$ 43,127,974</u>	<u>\$ -</u>	<u>\$ 43,127,974</u>
<b>Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses)</b>												
Adjustment for prior year encumbrances, net of transfers and cancellations				\$ (20,828,070)		\$ (20,828,070)	\$ (20,828,070)		\$ (20,828,070)	\$ (20,828,070)		\$ (20,828,070)
Budgeted fund balance	\$ (15,264,301)	\$ (15,264,301)					(15,264,301)		(15,264,301)	11,884,170		11,884,170
Total	<u>\$ (15,264,301)</u>	<u>\$ -</u>	<u>\$ (15,264,301)</u>	<u>\$ (20,828,070)</u>	<u>\$ -</u>	<u>\$ (20,828,070)</u>	<u>\$ (36,092,371)</u>	<u>\$ -</u>	<u>\$ (36,092,371)</u>	<u>\$ (8,943,900)</u>	<u>\$ -</u>	<u>\$ (8,943,900)</u>

Trenton School District  
Special Revenue Fund  
  
Budgetary Comparison Schedule  
(Budgetary Basis)  
Year ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local Sources	\$ 436,276	\$ 277,199	\$ 713,475	\$ 329,571	\$ (383,904)
State Sources	35,493,233	743,111	36,236,344	33,438,402	(2,797,942)
Federal Sources	16,763,836	1,669,962	18,433,798	12,528,280	(5,905,518)
Total Revenues	<u>52,693,345</u>	<u>2,690,272</u>	<u>55,383,617</u>	<u>46,296,253</u>	<u>(9,087,364)</u>
Expenditures:					
Instruction:					
Salaries of teachers		1,077,544	1,077,544	173,659	903,885
Unused Vacation Payments	50,000		50,000		50,000
Purchased professional and technical services	90,729	729,021	819,750	523,355	296,395
Purchased professional-educational services	275,000		275,000		275,000
Other purchased services	4,372,211	(1,332,211)	3,040,000	2,960,568	79,432
Supplies and materials	769,603	(664,412)	105,191	11,717	93,474
General supplies	550,590	3,791,283	4,341,873	2,923,083	1,418,790
Textbooks	5,072	(1,171)	3,901	620	3,281
Other objects		123,725	123,725	8,970	114,755
Total instruction	<u>6,113,205</u>	<u>3,723,779</u>	<u>9,836,984</u>	<u>6,601,972</u>	<u>3,235,012</u>
Support services:					
Salaries of teachers		1,474,400	1,474,400	357,933	1,116,467
Salaries of supervisors of instruction	217,382	3,750	221,132	221,093	39
Salaries of program directors	135,554	4,000	139,554	139,501	53
Salaries of other professional staff	6,792,446	(5,806,007)	986,439	898,077	88,362
Salaries of secretarial and clerical assistants	894,815	(624,806)	270,009	266,097	3,912
Other salaries	150,747	14,650	165,397	90,882	74,515
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	101,810	27,500	129,310	114,026	15,284
Salaries of facilitators, math coaches, literacy coaches, and master teachers	993,235	55,000	1,048,235	1,047,969	266
Unused Vacation Payments	80,000		80,000		80,000
Personal services-employee benefits	753,675	408,650	1,162,325	987,965	174,360
Purchased educational services - contracted Pre-K	27,553,968	1,062,129	28,616,097	27,334,189	1,281,908
Purch. educational serv. - Head Start	1,748,595	113,280	1,861,875	1,823,291	38,584
Other purchased professional - education services	160,000		160,000	121,547	38,453
Other purchased professional services	500,000	(96,467)	403,533	290,566	112,967
Purchased professional and technical services	10,185	1,197,582	1,207,767	379,171	828,596
Cleaning, repair and maintenance services	50,000		50,000	45,199	4,801
Rentals	50,000		50,000		50,000
Other purchased services		40,200	40,200	628	39,572
Contracted Services (Other Than Between Home and School) - Vendors		202,637	202,637	10,715	191,922
Travel		305,519	305,519	16,456	289,063
Miscellaneous purchases services	253,420	(656)	252,764	100,433	152,331
Supplies and materials	250,000	113,523	363,523	72,731	290,792
General supplies	7,875	595,433	603,308	234,586	368,722
Miscellaneous expenditures	100,000	14,420	114,420	20,741	93,679
Total support services	<u>40,803,707</u>	<u>(895,263)</u>	<u>39,908,444</u>	<u>34,573,796</u>	<u>5,334,648</u>
Facilities acquisition and construction services:					
Instructional equipment	433,310	(68,752)	364,558	34,271	330,287
Noninstructional equipment		190,204	190,204	164,034	26,170
Construction services	436,276	(259,696)	176,580	134,293	42,287
Total facilities acquisition and construction services	<u>869,586</u>	<u>(138,244)</u>	<u>731,342</u>	<u>332,598</u>	<u>398,744</u>
Other financing uses:					
Contribution to school based budgets	4,906,847	-	4,906,847	4,787,887	118,960
Total other financing uses	<u>4,906,847</u>	<u>-</u>	<u>4,906,847</u>	<u>4,787,887</u>	<u>118,960</u>
Total expenditures and other financing uses	<u>52,693,345</u>	<u>2,690,272</u>	<u>55,383,617</u>	<u>46,296,253</u>	<u>9,087,364</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Trenton School District  
 Note to Required Supplementary Information  
 Budget to GAAP Reconciliation  
 Year ended June 30, 2020

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
 GAAP Revenues and Expenditures**

		<b>General Fund</b>		<b>Special Revenue Fund</b>
<b>Sources/inflows of resources</b>				
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	<b>[C-1, C-2]</b>	\$ 308,531,492	\$	46,296,253
Difference - budget to GAAP:				
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.				
Current Year				(451,533)
Prior Year, net of cancellations				2,500
The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).		(22,858,307)		(2,981,607)
The prior year's last State aid payment are recognized for GAAP statements, not recognized for budgetary purposes.		22,043,518		2,942,805
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<b>[B-2]</b>	\$ 307,716,703	\$	45,808,418
<b>Uses/outflows of resources</b>				
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	<b>[C-1, C-2]</b>	\$ 322,263,279	\$	46,296,253
Differences - budget to GAAP:				
Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.				(449,033)
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes				(4,787,887)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<b>[B-2]</b>	\$ 322,263,279	\$	41,059,333

## **Supplementary Information**

## **School Level Schedules**

Trenton School District  
General Fund  
(Budgetary Basis)

Combining Balance Sheet

June 30, 2020

	<b>Operating Fund Fund 11-13</b>	<b>Blended Resource Fund 15</b>	<b>Total General Fund</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 27,959,301	\$ 692,254	\$ 28,651,555
Interfunds receivable	1,167,073		1,167,073
Intergovernmental accounts receivable – State	24,723,490		24,723,490
Accounts Receivable - Other	350,859		350,859
Restricted assets:			
Cash and cash equivalents	295,141		295,141
Total assets	<u>\$ 54,495,864</u>	<u>\$ 692,254</u>	<u>\$ 55,188,118</u>
<b>Liabilities and fund balances</b>			
Liabilities:			
Accounts payable	\$ 10,788,044	\$ 194,561	\$ 10,982,605
Accrued salaries and wages	445,952	491,176	937,128
Other liability	140,411		140,411
Total liabilities	<u>11,374,407</u>	<u>685,737</u>	<u>12,060,144</u>
Fund balances:			
Excess surplus - current year - restricted	20,145,010		20,145,010
Excess surplus designated for subsequent years - restricted	9,447,777		9,447,777
Restricted for maintenance reserve	295,141		295,141
Assigned to year end encumbrances	6,862,102	6,517	6,868,619
Designated for subsequent years expenditures	241,245		241,245
Unassigned	6,130,182		6,130,182
Total fund balances	<u>43,121,457</u>	<u>6,517</u>	<u>43,127,974</u>
Total liabilities and fund balances	<u>\$ 54,495,864</u>	<u>\$ 692,254</u>	<u>\$ 55,188,118</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 117,337,393	95.985%	\$ 114,199,914	\$ 3,137,479
General Fund Reserve for Encumbrances at June 30, 2019	839	0.001%	839	
Combined General Fund Contribution	<u>117,338,232</u>	<u>95.986%</u>	<u>114,200,753</u>	<u>3,137,479</u>
Restricted Federal Resources:				
Title I, Part A	4,906,847	4.014%	4,787,887	118,960
Restricted Federal Resources Total	<u>4,906,847</u>	<u>4.014%</u>	<u>4,787,887</u>	<u>118,960</u>
Total	<u>\$ 122,245,079</u>	<u>100.000%</u>	<u>\$ 118,988,640</u>	<u>\$ 3,256,439</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Columbus**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 4,130,799	96.448%	\$ 4,073,105	\$ 57,694
Restricted Federal Resources:				
Title I, Part A	152,143	3.552%	150,018	2,125
Restricted Federal Resources Total	152,143	3.552%	150,018	2,125
Total	\$ 4,282,942	100.000%	\$ 4,223,123	\$ 59,819

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

Dunn

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 8,039,730	95.636%	\$ 7,815,126	\$ 224,604
Restricted Federal Resources:				
Title I, Part A	366,823	4.364%	356,575	10,248
Restricted Federal Resources Total	366,823	4.364%	356,575	10,248
Total	\$ 8,406,553	100.000%	\$ 8,171,701	\$ 234,852

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Franklin**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 3,367,082	95.195%	\$ 3,319,813	\$ 47,269
Restricted Federal Resources: Title I, Part A	169,966	4.805	167,580	2,386
Restricted Federal Resources Total	169,966	4.805	167,580	2,386
Total	\$ 3,537,048	100.000%	\$ 3,487,393	\$ 49,655



Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Grant**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 6,422,376	96.687%	\$ 6,378,382	\$ 43,994
Restricted Federal Resources:				
Title I, Part A	220,078	3.313%	218,570	1,508
Restricted Federal Resources Total	<u>220,078</u>	<u>3.313%</u>	<u>218,570</u>	<u>1,508</u>
Total	<u>\$ 6,642,454</u>	<u>100.000%</u>	<u>\$ 6,596,952</u>	<u>\$ 45,502</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

Gregory

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,531,720	95.213%	\$ 4,402,755	\$ 128,965
Restricted Federal Resources: Title I, Part A	<u>227,837</u>	<u>4.787%</u>	<u>221,353</u>	<u>6,484</u>
Restricted Federal Resources Total	<u>227,837</u>	<u>4.787%</u>	<u>221,353</u>	<u>6,484</u>
Total	<u>\$ 4,759,557</u>	<u>100.000%</u>	<u>\$ 4,624,108</u>	<u>\$ 135,449</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

Hedgepeth-Williams

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,464,534	95.954%	\$ 6,296,930	\$ 167,604
Restricted Federal Resources:				
Title I, Part A	272,590	4.046%	265,523	7,067
Restricted Federal Resources Total	<u>272,590</u>	<u>4.046%</u>	<u>265,523</u>	<u>7,067</u>
Total	<u>\$ 6,737,124</u>	<u>100.000%</u>	<u>\$ 6,562,453</u>	<u>\$ 174,671</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

Hill

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,580,933	95.768%	\$ 7,500,775	\$ 80,158
General Fund Reserve for Encumbrances at June 30, 2019	839	0.011%	839	
Combined General Fund Contribution	<u>7,581,772</u>	<u>95.779%</u>	<u>7,501,614</u>	<u>80,158</u>
Restricted Federal Resources:				
Title I, Part A	334,195	4.221%	330,625	3,570
Restricted Federal Resources Total	<u>334,195</u>	<u>4.221%</u>	<u>330,625</u>	<u>3,570</u>
Total	<u>\$ 7,915,967</u>	<u>100.000%</u>	<u>\$ 7,831,400</u>	<u>\$ 83,728</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Monument**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 3,797,192	100.000%	\$ 3,418,777	\$ 378,415
Total	<u>\$ 3,797,192</u>	<u>100.000%</u>	<u>\$ 3,418,777</u>	<u>\$ 378,415</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

Kilmer

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,538,849	94.973%	\$ 6,192,047	\$ 346,802
Restricted Federal Resources:				
Title I, Part A	346,081	5.027%	327,726	18,355
Restricted Federal Resources Total	<u>346,081</u>	<u>5.027%</u>	<u>327,726</u>	<u>18,355</u>
Total	<u>\$ 6,884,930</u>	<u>100.000%</u>	<u>\$ 6,519,773</u>	<u>\$ 365,157</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**King**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 6,675,394	95.516%	\$ 6,481,034	\$ 194,360
Restricted Federal Resources:				
Title I, Part A	313,349	4.484%	304,226	9,123
Restricted Federal Resources Total	313,349	4.484%	304,226	9,123
Total	\$ 6,988,743	100.000%	\$ 6,785,260	\$ 203,483

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Mott**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 4,032,757	95.988%	\$ 3,879,984	\$ 152,773
Restricted Federal Resources:				
Title I, Part A	168,572	4.012%	162,186	6,386
Restricted Federal Resources Total	<u>168,572</u>	<u>4.012%</u>	<u>162,186</u>	<u>6,386</u>
Total	<u>\$ 4,201,329</u>	<u>100.000%</u>	<u>\$ 4,042,170</u>	<u>\$ 159,159</u>



Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

Parker

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,668,543	95.287%	\$ 4,581,771	\$ 86,772
Restricted Federal Resources:				
Title I, Part A	230,894	4.713%	226,602	4,292
Restricted Federal Resources Total	230,894	4.713%	226,602	4,292
Total	\$ 4,899,437	100.000%	\$ 4,808,373	\$ 91,064

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Robbins**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 4,396,038	94.808%	\$ 4,269,811	\$ 126,227
Restricted Federal Resources: Title I, Part A	240,746	5.192%	233,833	6,913
Restricted Federal Resources Total	240,746	5.192%	233,833	6,913
Total	\$ 4,636,785	100.000%	\$ 4,503,644	\$ 133,140

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Washington**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 3,171,321	94.858%	\$ 3,136,376	\$ 34,945
Restricted Federal Resources:				
Title I, Part A	171,910	5.142%	170,016	1,894
Restricted Federal Resources Total	<u>171,910</u>	<u>5.142%</u>	<u>170,016</u>	<u>1,894</u>
Total	<u>\$ 3,343,231</u>	<u>100.000%</u>	<u>\$ 3,306,392</u>	<u>\$ 36,839</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

Wilson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,637,549	95.923%	\$ 4,538,389	\$ 99,160
Restricted Federal Resources:				
Title I, Part A	197,090	4.077%	192,876	4,214
Restricted Federal Resources Total	197,090	4.077%	192,876	4,214
Total	\$ 4,834,639	100.000%	\$ 4,731,265	\$ 103,374

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Trenton Central High School**

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 19,006,555	95.931%	\$ 18,664,199	\$ 342,356
Restricted Federal Resources:				
Title I, Part A	806,226	4.069%	791,704	14,522
Restricted Federal Resources Total	<u>806,226</u>	<u>4.069%</u>	<u>791,704</u>	<u>14,522</u>
Total	<u>\$ 19,812,781</u>	<u>100.000%</u>	<u>\$ 19,455,903</u>	<u>\$ 356,878</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Trenton Central High School West**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 6,500,630	96.278%	\$ 6,291,219	\$ 209,411
Restricted Federal Resources: Title I, Part A	251,323	3.722%	243,227	8,096
Restricted Federal Resources Total	<u>251,323</u>	<u>3.722%</u>	<u>243,227</u>	<u>8,096</u>
Total	<u>\$ 6,751,953</u>	<u>100.000%</u>	<u>\$ 6,534,446</u>	<u>\$ 217,507</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Daylight-Twilight High School**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 5,187,731	97.524%	\$ 4,875,019	\$ 312,712
Restricted Federal Resources: Title I, Part A	131,698	2.476%	123,759	7,939
Restricted Federal Resources Total	<u>131,698</u>	<u>2.476%</u>	<u>123,759</u>	<u>7,939</u>
Total	<u>\$ 5,319,429</u>	<u>100.000%</u>	<u>\$ 4,998,778</u>	<u>\$ 320,651</u>

Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

**Alternative Middle School**

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 5,815,626	96.667%	\$ 5,740,936	\$ 74,690
Restricted Federal Resources: Title I, Part A	200,493	3.333%	197,918	2,575
Restricted Federal Resources Total	200,493	3.333%	197,918	2,575
Total	\$ 6,016,119	100.000%	\$ 5,938,854	\$ 77,265



Trenton School District  
Blended Resource Fund

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2020

Harrison

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District-wide Blended % of Total Resources</b>	<b>Total Expenditures Allocated as a % of Total Resources</b>	<b>Total Surplus/ Carryover</b>
General Fund contribution to SBB	\$ 2,372,034	95.768%	\$ 2,343,466	\$ 28,568
Restricted Federal Resources:				
Title I, Part A	104,833	4.232%	103,570	1,263
Restricted Federal Resources Total	104,833	4.232%	103,570	1,263
Total	\$ 2,476,867	100.000%	\$ 2,447,036	\$ 29,831

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**District-wide**

**Expenditures**

Current:

Instruction - regular programs:

Salaries of Teachers:

	Original Budget	Transfers	Final Budget	Expenditures	Variance
Kindergarten	\$ 3,472,969	\$ (9,085)	\$ 3,463,884	\$ 3,383,601	\$ 80,283
Grades 1- 5	22,179,378	298,263	22,477,641	21,989,486	488,155
Grades 6-8	10,948,603	693,451	11,642,054	11,386,464	255,590
Grades 9-12	13,992,385	530,443	14,522,828	14,385,891	136,937

Undistributed Instruction:

Other Salaries for Instruction	1,818,728	(83,727)	1,735,001	1,675,084	59,917
Purchased Professional Educational Services	1,080,794	(507,747)	573,047	249,953	323,094
Other Purchased Services	412,507	5,571	418,078	306,751	111,327
General Supplies	2,586,107	1,830,871	4,416,978	4,240,175	176,803
Textbooks	162,795	(129,975)	32,820	15,660	17,160

Total Regular Programs

	56,654,266	2,628,065	59,282,331	57,633,065	1,649,266
--	------------	-----------	------------	------------	-----------

Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers	1,046,450	(4,291)	1,042,159	1,017,842	24,317
Other Salaries of Instruction	449,420	(30,795)	418,625	349,482	69,143
Total Cognitive - Mild	1,495,870	(35,086)	1,460,784	1,367,324	93,460

Learning and/or Language Disabilities:

Salaries of Teachers	2,305,595	(88,259)	2,217,336	2,186,412	30,924
Other Salaries of Instruction	920,732	(286,998)	633,734	585,273	48,461
Total Learning and/or Language Disabilities	3,226,327	(375,257)	2,851,070	2,771,685	79,385

Behavioral Disabilities:

Salaries of Teachers		223,130	223,130	194,374	28,756
Other Salaries of Instruction		88,750	88,750	54,000	34,750
Total Behavioral Disabilities		311,880	311,880	248,374	63,506

Multiple Disabilities:

Salaries of Teachers	926,548	(183,553)	742,995	697,920	45,075
Other Salaries of Instruction	409,211	(92,219)	316,992	200,785	116,207
Total Multiple Disabilities	1,335,759	(275,772)	1,059,987	898,705	161,282

Resource Room/Resource Center:

Salaries of Teachers	7,465,934	(374,846)	7,091,088	6,887,504	203,584
Total Resource Room/Resource Center	7,465,934	(374,846)	7,091,088	6,887,504	203,584

Autism:

Salaries of Teachers	1,348,004	142,455	1,490,459	1,452,001	38,458
Other Salaries of Instruction	472,108	39,000	511,108	489,604	21,504
Total Autism	1,820,112	181,455	2,001,567	1,941,605	59,962

Total Special Education

	15,344,002	(567,626)	14,776,376	14,115,197	661,179
--	------------	-----------	------------	------------	---------

Bilingual Education:

Salaries of Teachers	8,515,088	1,537,288	10,052,376	9,904,897	147,479
Other Salaries of Instruction	418,358	85,294	503,652	496,024	7,628
Total Bilingual Education	8,933,446	1,622,582	10,556,028	10,400,921	155,107

School Sponsored Co-curricular Activities:

Salaries	192,860	19,300	212,160	88,934	123,226
Total School Sponsored Co-curricular Activities	192,860	19,300	212,160	88,934	123,226

Before/After School Programs - Support Services:

Other Salaries	294,090	124	294,214	187,727	106,487
Total Before/After School Programs - Support Services	294,090	124	294,214	187,727	106,487

Total Instruction

	81,418,664	3,702,445	85,121,109	82,425,844	2,695,265
--	------------	-----------	------------	------------	-----------

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**District-wide**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 686,992	\$ (57,751)	\$ 629,241	\$ 610,344	\$ 18,897
Total Attendance and Social Work Services	686,992	(57,751)	629,241	610,344	18,897
Health Services:					
Salaries	2,137,406	31,976	2,169,382	2,160,667	8,715
Supplies and Materials	24,450	1,548	25,998	22,646	3,352
Total Health Services	2,161,856	33,524	2,195,380	2,183,313	12,067
Guidance:					
Salaries of Other Professional Staff	3,447,532	(221,932)	3,225,600	3,140,970	84,630
Other Salaries	660,000	765,998	1,425,998	1,380,006	45,992
Total Guidance	4,107,532	544,066	4,651,598	4,520,976	130,622
Educational Media/Library Services:					
Salaries	1,702,535	(91,295)	1,611,240	1,510,182	101,058
Purchased Professional and Technical Services	32,690		32,690	28,520	4,170
Supplies and Materials	9,500	(1,161)	8,339	7,670	669
Total Educational Media/Library Services	1,744,725	(92,456)	1,652,269	1,546,372	105,897
Instructional Staff Training Services:					
Other Purchased Services	20,909	5,675	26,584	4,966	21,618
Total Instructional Staff Training Services	20,909	5,675	26,584	4,966	21,618
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	5,318,762	681,257	6,000,019	5,965,160	34,859
Salaries of Secretarial and Clerical Assistants	2,000,031	(50,657)	1,949,374	1,893,539	55,835
Other Purchased Services	18,750	(800)	17,950	17,950	
Supplies and Materials	40,470	(9,167)	31,303	11,449	19,854
Other Objects	67,920	5,954	73,874	43,027	30,847
Total Support Services – School Administration	7,445,933	626,587	8,072,520	7,913,175	159,345
Custodial Services:					
Salaries		1,000	1,000	828	172
Total Custodial Services		1,000	1,000	828	172
Student Transportation Services:					
Between Home and School) – Vendors	128,520	10,309	138,829	35,709	103,120
Total Student Transportation Services	128,520	10,309	138,829	35,709	103,120
Unallocated Benefits:					
Health Benefits	23,049,159	(3,472,701)	19,576,458	19,576,458	
Total Unallocated Benefits	23,049,159	(3,472,701)	19,576,458	19,576,458	
Total Undistributed Expenditures	39,345,626	(2,401,747)	36,943,879	36,392,141	551,738
Total Expenditures - Current	120,764,290	1,300,698	122,064,988	118,817,985	3,247,003

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**District-wide**

**Expenditures**

	Original Budget	Transfers	Final Budget	Expenditures	Variance
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 2,174	\$ 2,350	\$ 4,524	\$ 4,338	\$ 186
Grades 6-8	10,000		10,000	2,001	7,999
Total Equipment	12,174	77,350	89,524	74,886	114
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	62,000	27,728	89,728	88,591	1,137
Total Summer School - Instruction	62,000	27,728	89,728	88,591	1,137
Total Special Schools	62,000	27,728	89,728	88,591	1,137
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	120,838,464	1,405,776	122,244,240	118,987,801	3,256,439
Other Financing Sources:					
Transfers In	120,838,464	1,405,776	122,244,240	118,987,801	3,256,439
Total Other Financing Sources	120,838,464	1,405,776	122,244,240	118,987,801	3,256,439
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Columbus**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 187,163	\$ 83,732	\$ 270,895	\$ 262,303	\$ 8,592
Grades 1- 5	1,278,668	64,258	1,342,926	1,334,465	8,461
Grades 6-8	117,220	(9,405)	107,815	107,407	408
Undistributed Instruction:					
Other Salaries of Instruction	92,822	(10,651)	82,171	71,818	10,353
Purchased Professional & Educational Services	1,000	(605)	395		395
Other Purchased Services	21,800	(1,920)	19,880	15,423	4,457
General Supplies	62,500	81,565	144,065	143,526	539
Textbooks	2,500	(2,500)			
Total Regular Programs	1,763,673	204,474	1,968,147	1,934,942	33,205
Instruction - Special Education:					
Salaries of Teachers	96,839	(1,114)	95,725	95,725	
Other Salaries of Instruction	30,000	(3,000)	27,000	27,000	
Total Cognitive - Mild	126,839	(4,114)	122,725	122,725	
Learning and/or Language Disabilities:					
Salaries of Teachers	163,251	(1,346)	161,905	161,905	
Other Salaries of Instruction	60,000	9,092	69,092	68,815	277
Total Learning and/or Language Disabilities	223,251	7,746	230,997	230,720	277
Resource Room/Resource Center:					
Salaries of Teachers	507,025	21,455	528,480	518,729	9,751
Total Resource Room/Resource Center	507,025	21,455	528,480	518,729	9,751
Total Special Education	857,115	25,087	882,202	872,174	10,028
Bilingual Education:					
Salaries of Teachers	139,681	35,049	174,730	174,730	
Total Bilingual Education	139,681	35,049	174,730	174,730	
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000	576	2,424
Total School Sponsored Co-curricular Activities	3,000		3,000	576	2,424
Before/After School Programs-Support Services:					
Other Salaries	13,000		13,000	8,608	4,392
Total Before/After School Programs - Support Services	13,000		13,000	8,608	4,392
Total Instruction	2,776,469	264,610	3,041,079	2,991,030	50,049
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	45,154	5,082	50,236	50,115	121
Total Attendance and Social Work Services	45,154	5,082	50,236	50,115	121

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Columbus**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 100,101	\$ (1,286)	\$ 98,815	\$ 98,815	
Supplies and Materials	650	126	776	776	
Total Health Services	100,751	(1,160)	99,591	99,591	
Guidance:					
Salaries of Other Professional Staff	98,042	(1,177)	96,865	96,865	
Total Guidance	98,042	(1,177)	96,865	96,865	
Educational Media/Library Services:					
Salaries	73,424	(1,876)	71,548	63,944	\$ 7,604
Purchased Professional and Technical Services	1,200		1,200	1,200	
Supplies and Materials	2,000	(2,000)			
Total Educational Media/Library Services	76,624	(3,876)	72,748	65,144	7,604
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	150,898	4,768	155,666	155,366	300
Salaries of Secretarial and Clerical Assistants	46,650	(1,919)	44,731	44,655	76
Other Purchased Services	750	(750)			
Supplies and Materials	1,000	(1,000)			
Other Objects	1,145	(131)	1,014	1,014	
Total Support Services – School Administration	200,443	968	201,411	201,035	376
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,000	1,725	3,725	2,056	1,669
Total Student Transportation Services	2,000	1,725	3,725	2,056	1,669
Unallocated Benefits:					
Health Benefits	795,734	(78,447)	717,287	717,287	
Total Unallocated Benefits	795,734	(78,447)	717,287	717,287	
Total Undistributed Expenditures	1,318,748	(76,885)	1,241,863	1,232,093	9,770
Total Expenditures - Current	4,095,217	187,725	4,282,942	4,223,123	59,819
Total Expenditures - School Based	4,095,217	187,725	4,282,942	4,223,123	59,819
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Dunn**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 3,318,146	\$ 276,000	\$ 3,594,146	\$ 3,556,945	\$ 37,201
Undistributed Instruction:					
Purchased Professional & Educational Services	119,586	(94,500)	25,086		25,086
Other Purchased Services	18,000	(3,000)	15,000	11,860	3,140
General Supplies	169,926	109,500	279,426	260,882	18,544
Textbooks	1,200		1,200		1,200
Total Regular Programs	3,626,858	288,000	3,914,858	3,829,687	85,171
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	94,822	(33,982)	60,840	60,840	
Other Salaries of Instruction	30,000	(5,400)	24,600		24,600
Total Cognitive - Mild	124,822	(39,382)	85,440	60,840	24,600
Learning and/or Language Disabilities:					
Salaries of Teachers	257,302	2,500	259,802	259,730	72
Other Salaries of Instruction	90,000	(35,500)	54,500	54,000	500
Total Learning and/or Language Disabilities	347,302	(33,000)	314,302	313,730	572
Multiple Disabilities:					
Salaries of Teachers	104,113	(1,498)	102,615	102,615	
Other Salaries of Instruction	30,000		30,000		30,000
Total Multiple Disabilities	134,113	(1,498)	132,615	102,615	30,000
Resource Room/Resource Center:					
Salaries of Teachers	585,139	3,301	588,440	588,440	
Total Resource Room/Resource Center	585,139	3,301	588,440	588,440	
Total Special Education	1,191,376	(70,579)	1,120,797	1,065,625	55,172
Bilingual Education:					
Salaries of Teachers	683,915	(17,455)	666,460	663,413	3,047
Total Bilingual Education	683,915	(17,455)	666,460	663,413	3,047
School Sponsored Co-curricular Activities:					
Salaries	7,000		7,000	1,512	5,488
Total School Sponsored Co-curricular Activities	7,000		7,000	1,512	5,488
Before/After School Programs - Support Services:					
Other Salaries	18,900		18,900	12,537	6,363
Total Before/After School Programs - Support Services	18,900		18,900	12,537	6,363
Total Instruction	5,528,049	199,966	5,728,015	5,572,774	155,241
Salaries of Family Liaisons/Comm Parent Inv. Specialists					
Total Attendance and Social Work Services	40,000	1,528	41,528	41,323	205
	40,000	1,528	41,528	41,323	205
Health Services:					
Salaries	177,741	8,500	186,241	186,030	211
Supplies and Materials	1,500		1,500	568	932
Total Health Services	179,241	8,500	187,741	186,598	1,143

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Dunn**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Guidance:					
Salaries of Other Professional Staff	\$ 260,333	\$ 17,000	\$ 277,333	\$ 234,636	\$ 42,697
Other Salaries	120,000	51,000	171,000	170,330	670
Total Guidance	<u>380,333</u>	<u>68,000</u>	<u>448,333</u>	<u>404,966</u>	<u>43,367</u>
Educational Media/Library Services:					
Salaries	129,077	(38,000)	91,077	62,524	28,553
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Total Educational Media/Library Services	<u>130,877</u>	<u>(38,000)</u>	<u>92,877</u>	<u>64,024</u>	<u>28,853</u>
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	258,923	133,200	392,123	392,059	64
Salaries of Secretarial and Clerical Assistants	128,771	(4,005)	124,766	124,766	
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000	987	13
Other Objects	3,710		3,710	2,774	936
Total Support Services – School Administration	<u>393,154</u>	<u>129,195</u>	<u>522,349</u>	<u>520,586</u>	<u>1,763</u>
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	16,500	(12,000)	4,500	220	4,280
Total Student Transportation Services	<u>16,500</u>	<u>(12,000)</u>	<u>4,500</u>	<u>220</u>	<u>4,280</u>
Unallocated Benefits:					
Health Benefits	1,570,399	(189,189)	1,381,210	1,381,210	
Total Unallocated Benefits	<u>1,570,399</u>	<u>(189,189)</u>	<u>1,381,210</u>	<u>1,381,210</u>	
Total Undistributed Expenditures	<u>2,710,504</u>	<u>(31,966)</u>	<u>2,678,538</u>	<u>2,598,927</u>	<u>79,611</u>
Total Expenditures - Current	<u>8,238,553</u>	<u>168,000</u>	<u>8,406,553</u>	<u>8,171,701</u>	<u>234,852</u>
Total Expenditures - School Based	<u>8,238,553</u>	<u>168,000</u>	<u>8,406,553</u>	<u>8,171,701</u>	<u>234,852</u>
Other Financing Sources:					
Transfers In	8,238,553	168,000	8,406,553	8,171,701	234,852
Total Other Financing Sources	<u>8,238,553</u>	<u>168,000</u>	<u>8,406,553</u>	<u>8,171,701</u>	<u>234,852</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -



Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Franklin**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 252,847	\$ 40,000	\$ 292,847	\$ 289,845	\$ 3,002
Grades 1- 5	1,421,814	16,500	1,438,314	1,432,525	5,789
Undistributed Instruction:					
Other Salaries of Instruction	129,234	(1,000)	128,234	127,576	658
Purchased Professional & Educational Services	15,000	(10,000)	5,000	190	4,810
Other Purchased Services	17,800		17,800	10,639	7,161
General Supplies	94,500	69,693	164,193	163,721	472
Textbooks	5,000		5,000	5,000	
Total Regular Programs	1,936,195	115,193	2,051,388	2,029,496	21,892
Learning and/or Language Disabilities:					
Salaries of Teachers	165,415	(12,000)	153,415	153,405	10
Other Salaries of Instruction	60,000	(30,600)	29,400	27,000	2,400
Total Learning and/or Language Disabilities	225,415	(42,600)	182,815	180,405	2,410
Resource Room/Resource Center:					
Salaries of Teachers	58,610	3,000	61,610	60,838	772
Total Resource Room/Resource Center	58,610	3,000	61,610	60,838	772
Total Special Education	284,025	(39,600)	244,425	241,243	3,182
Bilingual Education:					
Salaries of Teachers	120,493	(500)	119,993	119,132	861
Total Bilingual Education	120,493	(500)	119,993	119,132	861
School Sponsored Co-curricular Activities:					
Salaries	5,000		5,000	1,218	3,782
Total School Sponsored Co-curricular Activities	5,000		5,000	1,218	3,782
Before/After School Programs - Support Services:					
Other Salaries	20,000		20,000	9,011	10,989
Total Before/After School Programs - Support Services	20,000		20,000	9,011	10,989
Total Instruction	2,365,713	75,093	2,440,806	2,400,100	40,706
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,000	1,000	41,000	40,615	385
Total Attendance and Social Work Services	40,000	1,000	41,000	40,615	385
Health Services:					
Salaries	93,186	(750)	92,436	92,265	171
Supplies and Materials	1,050		1,050	1,006	44
Total Health Services	94,236	(750)	93,486	93,271	215
Guidance:					
Salaries of Other Professional Staff	101,685	(1,000)	100,685	100,315	370
Total Guidance	101,685	(1,000)	100,685	100,315	370
Educational Media/Library Services:					
Salaries	9,978	(2,000)	7,978	6,870	1,108
Purchased Professional and Technical Services	1,000		1,000	1,000	
Total Educational Media/Library Services	10,978	(2,000)	8,978	7,870	1,108

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Franklin**

	<b>Original Budget</b>	<b>Transfers</b>	<b>Final Budget</b>	<b>Expenditures</b>	<b>Variance</b>
<b>Expenditures</b>					
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 138,831	\$ 11,700	\$ 150,531	\$ 150,319	\$ 212
Salaries of Secretarial and Clerical Assistants	62,317	500	62,817	62,514	303
Other Purchased Services (400-500 series)	750		750		750
Supplies and Materials	1,500		1,500	1,345	155
Other Objects	1,085		1,085	1,080	5
<b>Total Support Services – School Administration</b>	<b>204,483</b>	<b>12,200</b>	<b>216,683</b>	<b>215,258</b>	<b>1,425</b>
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	4,000	1,829	5,829	556	5,273
<b>Total Student Transportation Services</b>	<b>4,000</b>	<b>1,829</b>	<b>5,829</b>	<b>556</b>	<b>5,273</b>
Unallocated Benefits:					
Health Benefits	661,850	(34,443)	627,407	627,407	
<b>Total Unallocated Benefits</b>	<b>661,850</b>	<b>(34,443)</b>	<b>627,407</b>	<b>627,407</b>	
<b>Total Undistributed Expenditures</b>	<b>1,117,232</b>	<b>(23,164)</b>	<b>1,094,068</b>	<b>1,085,292</b>	<b>8,776</b>
<b>Total Expenditures - Current</b>	<b>3,482,945</b>	<b>51,929</b>	<b>3,534,874</b>	<b>3,485,392</b>	<b>49,482</b>
Capital Outlay					
Equipment:					
Grades 1-5	2,174		2,174	2,001	173
<b>Total Equipment</b>	<b>2,174</b>		<b>2,174</b>	<b>2,001</b>	<b>173</b>
<b>Total Expenditures - School Based</b>	<b>3,485,119</b>	<b>51,929</b>	<b>3,537,048</b>	<b>3,487,393</b>	<b>49,655</b>
Other Financing Sources:					
Transfers In	3,485,119	51,929	3,537,048	3,487,393	49,655
<b>Total Other Financing Sources</b>	<b>3,485,119</b>	<b>51,929</b>	<b>3,537,048</b>	<b>3,487,393</b>	<b>49,655</b>
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Grant**

<b>Expenditures</b>	<b>Original Budget</b>	<b>Transfers</b>	<b>Final Budget</b>	<b>Expenditures</b>	<b>Variance</b>
<b>Current:</b>					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 190,331	\$ 27,000	\$ 217,331	\$ 217,205	\$ 126
Grades 1- 5	1,688,003	31,500	1,719,503	1,708,308	11,195
Undistributed Instruction:					
Other Salaries of Instruction	93,347	32,206	125,553	123,023	2,530
Purchased Professional & Educational Services	2,500	(2,500)			
Other Purchased Services	20,500		20,500	13,027	7,473
General Supplies	114,000	91,469	205,469	205,093	376
Textbooks	17,550	(17,000)	550		550
<b>Total Regular Programs</b>	<b>2,126,231</b>	<b>162,675</b>	<b>2,288,906</b>	<b>2,266,656</b>	<b>22,250</b>
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	186,372	(1,000)	185,372	184,530	842
Other Salaries of Instruction	60,000	(15,000)	45,000	44,810	190
<b>Total Cognitive - Mild</b>	<b>246,372</b>	<b>(16,000)</b>	<b>230,372</b>	<b>229,340</b>	<b>1,032</b>
Learning and/or Language Disabilities:					
Salaries of Teachers	169,559	4,000	173,559	172,930	629
Other Salaries of Instruction	60,000	2,500	62,500	62,360	140
<b>Total Learning and/or Language Disabilities</b>	<b>229,559</b>	<b>6,500</b>	<b>236,059</b>	<b>235,290</b>	<b>769</b>
Resource Room/Resource Center:					
Salaries of Teachers	553,272	(12,000)	541,272	540,029	1,243
<b>Total Resource Room/Resource Center</b>	<b>553,272</b>	<b>(12,000)</b>	<b>541,272</b>	<b>540,029</b>	<b>1,243</b>
Autism:					
Salaries of Teachers	397,965	(23,000)	374,965	374,460	505
Other Salaries of Instruction	170,215	(38,000)	132,215	131,740	475
<b>Total Autism</b>	<b>568,180</b>	<b>(61,000)</b>	<b>507,180</b>	<b>506,200</b>	<b>980</b>
<b>Total Special Education</b>	<b>1,597,383</b>	<b>(82,500)</b>	<b>1,514,883</b>	<b>1,510,859</b>	<b>4,024</b>
Bilingual Education:					
Salaries of Teachers	837,537	179,000	1,016,537	1,016,319	218
Other Salaries of Instruction	47,199	(706)	46,493	45,626	867
<b>Total Bilingual Education</b>	<b>884,736</b>	<b>178,294</b>	<b>1,063,030</b>	<b>1,061,945</b>	<b>1,085</b>
School Sponsored Co-curricular Activities:					
Salaries	4,000		4,000	956	3,044
<b>Total School Sponsored Co-curricular Activities</b>	<b>4,000</b>		<b>4,000</b>	<b>956</b>	<b>3,044</b>
Before/After School Programs - Support Services:					
Other Salaries	15,300		15,300	12,169	3,131
<b>Total Before/After School Programs - Support Services</b>	<b>15,300</b>		<b>15,300</b>	<b>12,169</b>	<b>3,131</b>
<b>Total Instruction</b>	<b>4,627,650</b>	<b>258,469</b>	<b>4,886,119</b>	<b>4,852,585</b>	<b>33,534</b>
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	50,031	1,500	51,531	51,325	206
<b>Total Attendance and Social Work Services</b>	<b>50,031</b>	<b>1,500</b>	<b>51,531</b>	<b>51,325</b>	<b>206</b>

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Grant**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 93,186		\$ 93,186	\$ 92,265	\$ 921
Supplies and Materials	1,000		1,000	955	45
Total Health Services	94,186		94,186	93,220	966
Guidance:					
Salaries of Other Professional Staff	67,848	\$ 2,300	70,148	70,015	133
Total Guidance	67,848	2,300	70,148	70,015	133
Educational Media/Library Services:					
Salaries	121,679	(5,000)	116,679	116,217	462
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Supplies and Materials	500		500	492	8
Total Educational Media/Library Services	123,979	(5,000)	118,979	118,209	770
Instructional Staff Training Services:					
Other Purchased Services		1,000	1,000	665	335
Total Instructional Staff Training Services		1,000	1,000	665	335
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	282,944	(1,000)	281,944	281,925	19
Salaries of Secretarial and Clerical Assistants	60,846	2,300	63,146	63,114	32
Other Purchased Services	750		750	750	750
Supplies and Materials	3,500		3,500	3,226	274
Other Objects	2,170		2,170	1,925	245
Total Support Services – School Administration	350,210	1,300	351,510	350,190	1,320
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,400		10,400	2,162	8,238
Total Student Transportation Services	10,400		10,400	2,162	8,238
Unallocated Benefits:					
Health Benefits	1,280,181	(221,600)	1,058,581	1,058,581	
Total Unallocated Benefits	1,280,181	(221,600)	1,058,581	1,058,581	
Total Undistributed Expenditures	1,976,835	(220,500)	1,756,335	1,744,367	11,968
Total Expenditures - Current	6,604,485	37,969	6,642,454	6,596,952	45,502
Total Expenditures - School Based	6,604,485	37,969	6,642,454	6,596,952	45,502
Other Financing Sources:					
Transfers In	6,604,485	37,969	6,642,454	6,596,952	45,502
Total Other Financing Sources	6,604,485	37,969	6,642,454	6,596,952	45,502
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Gregory**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 287,908	\$ 91,012	\$ 378,920	\$ 378,920	
Grades 1- 5	1,683,263	128,967	1,812,230	1,783,427	\$ 28,803
Undistributed Instruction:					
Other Salaries of Instruction	145,366	16,468	161,834	159,180	2,654
Purchased Professional & Educational Services	50,000	(8,500)	41,500	19,350	22,150
Other Purchased Services	13,000		13,000	11,306	1,694
General Supplies	72,570	80,543	153,113	152,760	353
Total Regular Programs	2,252,107	308,490	2,560,597	2,504,943	55,654
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers	192,400	(2,160)	190,240	190,240	
Other Salaries of Instruction	79,211	(7,220)	71,991	71,729	262
Total Learning and/or Language Disabilities	271,611	(9,380)	262,231	261,969	262
Behavioral Disabilities:					
Salaries of Teachers		116,530	116,530	102,071	14,459
Other Salaries of Instruction		34,750	34,750		34,750
Total Behavioral Disabilities		151,280	151,280	102,071	49,209
Multiple Disabilities:					
Salaries of Teachers		137,030	137,030	137,030	
Other Salaries of Instruction		77,011	77,011	76,590	421
Total Multiple Disabilities		214,041	214,041	213,620	421
Resource Room/Resource Center:					
Salaries of Teachers	95,572	(1,047)	94,525	94,525	
Total Resource Room/Resource Center	95,572	(1,047)	94,525	94,525	
Total Special Education	367,183	354,894	722,077	672,185	49,892
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000		3,000
Total School Sponsored Co-curricular Activities	3,000		3,000		3,000
Before/After School Programs - Support Services:					
Other Salaries	23,100		23,100	16,971	6,129
Total Before/After School Programs - Support Services	23,100		23,100	16,971	6,129
Total Instruction	2,645,390	663,384	3,308,774	3,194,099	114,675
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,000	2,055	42,055	41,909	146
Total Attendance and Social Work Services	40,000	2,055	42,055	41,909	146
Health Services:					
Salaries	94,822	(1,007)	93,815	93,815	
Supplies and Materials	800		800	795	5
Total Health Services	95,622	(1,007)	94,615	94,610	5

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Gregory**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Guidance:					
Salaries of Other Professional Staff	\$ 73,786	\$ 4,429	\$ 78,215	\$ 78,215	
Total Guidance	73,786	4,429	78,215	78,215	
Educational Media/Library Services:					
Salaries	130,604	(6,800)	123,804	122,677	\$ 1,127
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Supplies and Materials	1,500		1,500	1,428	72
Total Educational Media/Library Services	133,904	(6,800)	127,104	125,605	1,499
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services	15,909		15,909		15,909
Total Instructional Staff Training Services	15,909		15,909		15,909
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	160,128	116,679	276,807	276,807	
Salaries of Secretarial and Clerical Assistants	54,828	(2,642)	52,186	52,186	
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000	42	958
Other Objects	2,170		2,170	1,885	285
Total Support Services – School Administration	218,876	114,037	332,913	330,920	1,993
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	1,500		1,500	278	1,222
Total Student Transportation Services	1,500		1,500	278	1,222
Unallocated Benefits:					
Health Benefits	758,472		758,472	758,472	
Total Unallocated Benefits	758,472		758,472	758,472	
Total Undistributed Expenditures	1,338,069	112,714	1,450,783	1,430,009	20,774
Total Expenditures - Current	3,983,459	776,098	4,759,557	4,624,108	135,449
Total Expenditures - School Based	3,983,459	776,098	4,759,557	4,624,108	135,449
Other Financing Sources:					
Transfers In	3,983,459	776,098	4,759,557	4,624,108	135,449
Total Other Financing Sources	3,983,459	776,098	4,759,557	4,624,108	135,449
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Hedgepeth-Williams**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,687,887	\$ 243,774	\$ 2,931,661	\$ 2,856,777	\$ 74,884
Purchased Professional & Educational Services	71,000	(53,625)	17,375	9,840	7,535
Other Purchased Services	27,364		27,364	24,331	3,033
General Supplies	120,000	116,870	236,870	234,693	2,177
Total Regular Programs	2,906,251	307,019	3,213,270	3,125,641	87,629
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	62,580	22,900	85,480	84,656	824
Other Salaries of Instruction	30,000		30,000		30,000
Total Cognitive - Mild	92,580	22,900	115,480	84,656	30,824
Cognitive - Moderate:					
Learning and/or Language Disabilities:					
Salaries of Teachers	293,150	2,900	296,050	295,995	55
Other Salaries of Instruction	120,000	(114,500)	5,500		5,500
Total Learning and/or Language Disabilities	413,150	(111,600)	301,550	295,995	5,555
Behavioral Disabilities:					
Salaries of Teachers		17,100	17,100	15,047	2,053
Total Behavioral Disabilities		17,100	17,100	15,047	2,053
Multiple Disabilities:					
Salaries of Teachers	86,033	15,100	101,133	101,115	18
Other Salaries of Instruction	30,000	(6,000)	24,000	22,360	1,640
Total Multiple Disabilities	116,033	9,100	125,133	123,475	1,658
Resource Room/Resource Center:					
Salaries of Teachers	533,423	(3,873)	529,550	529,454	96
Total Resource Room/Resource Center	533,423	(3,873)	529,550	529,454	96
Total Special Education	1,155,186	(66,373)	1,088,813	1,048,627	40,186
Bilingual Education:					
Salaries of Teachers	469,534	(30,000)	439,534	425,517	14,017
Total Bilingual Education	469,534	(30,000)	439,534	425,517	14,017
School Sponsored Co-curricular Activities:					
Salaries	8,000	4,000	12,000	5,152	6,848
Total School Sponsored Co-curricular Activities	8,000	4,000	12,000	5,152	6,848
Before/After School Programs - Support Services:					
Other Salaries	15,120		15,120	9,513	5,607
Total Before/After School Programs - Support Services	15,120		15,120	9,513	5,607
Total Instruction	4,554,091	214,646	4,768,737	4,614,450	154,287
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,000	(13,500)	26,500	26,000	500
Total Attendance and Social Work Services	40,000	(13,500)	26,500	26,000	500

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Hedgepeth-Williams**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 97,462	\$ (1,147)	\$ 96,315	\$ 96,315	
Supplies and Materials	1,500		1,500	1,457	43
Total Health Services	98,962	(1,147)	97,815	97,772	43
Guidance:					
Salaries of Other Professional Staff	158,754	6,500	165,254	163,790	1,464
Other Salaries	60,000	24,000	84,000	83,789	211
Total Guidance	218,754	30,500	249,254	247,579	1,675
Educational Media/Library Services:					
Salaries	118,529	729	119,258	118,841	417
Purchased Professional and Technical Services	1,890		1,890	1,500	390
Total Educational Media/Library Services	120,419	729	121,148	120,341	807
Instructional Staff Training Services:					
Other Purchased Services		125	125	125	
Total Instructional Staff Training Services		125	125	125	
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	274,437	9,300	283,737	283,588	149
Salaries of Secretarial and Clerical Assistants	123,880	(1,069)	122,811	122,802	9
Other Purchased Services	750	(300)	450		450
Supplies and Materials	1,500		1,500		1,500
Other Objects	1,890	300	2,190	2,190	
Total Support Services – School Administration	402,457	8,231	410,688	408,580	2,108
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000	2,630	12,630	5,378	7,252
Total Student Transportation Services	10,000	2,630	12,630	5,378	7,252
Unallocated Benefits:					
Health Benefits	1,294,667	(254,440)	1,040,227	1,040,227	
Total Unallocated Benefits	1,294,667	(254,440)	1,040,227	1,040,227	
Total Undistributed Expenditures	2,185,259	(226,872)	1,958,387	1,946,002	12,385
Total Expenditures - Current	6,739,350	(12,226)	6,727,124	6,560,452	166,672
Capital Outlay					
Grades 6-8	10,000		10,000	2,001	7,999
Total Equipment	10,000		10,000	2,001	7,999
Total Expenditures - School Based	6,749,350	(12,226)	6,737,124	6,562,453	174,671
Other Financing Sources:					
Transfers In	6,749,350	(12,226)	6,737,124	6,562,453	174,671
Total Other Financing Sources	6,749,350	(12,226)	6,737,124	6,562,453	174,671
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -



Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Hill**

<b>Expenditures</b>	<b>Original Budget</b>	<b>Transfers</b>	<b>Final Budget</b>	<b>Expenditures</b>	<b>Variance</b>
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 527,004	\$ (54,000)	\$ 473,004	\$ 472,045	\$ 959
Grades 1- 5	2,922,942	(31,000)	2,891,942	2,867,986	23,956
Undistributed Instruction:					
Other Salaries of Instruction	239,444	(41,000)	198,444	197,483	961
Purchased Professional & Educational Services	20,000	(15,000)	5,000	5,000	
Other Purchased Services	25,200	1,900	27,100	17,774	9,326
General Supplies	105,000	100,274	205,274	198,524	6,750
Textbooks	10,000	(10,000)			
Total Regular Programs	3,849,590	(48,826)	3,800,764	3,758,812	41,952
Learning and/or Language Disabilities:					
Salaries of Teachers	140,536	12,000	152,536	151,830	706
Other Salaries of Instruction	73,502	(12,000)	61,502	54,914	6,588
Total Learning and/or Language Disabilities	214,038		214,038	206,744	7,294
Resource Room/Resource Center:					
Salaries of Teachers	262,296	76,000	338,296	337,835	461
Total Resource Room/Resource Center	262,296	76,000	338,296	337,835	461
Autism:					
Salaries of Teachers	212,913	16,000	228,913	218,549	10,364
Other Salaries of Instruction	121,893	(1,000)	120,893	120,654	239
Total Autism	334,806	15,000	349,806	339,203	10,603
Total Special Education	811,140	91,000	902,140	883,782	18,358
Bilingual Education:					
Salaries of Teachers	725,944	10,000	735,944	735,435	509
Other Salaries of Instruction	42,682	1,000	43,682	43,129	553
Total Bilingual Education	768,626	11,000	779,626	778,564	1,062
School Sponsored Co-curricular Activities:					
Salaries	7,500		7,500	700	6,800
Total School Sponsored Co-curricular Activities	7,500		7,500	700	6,800
Before/After School Programs - Support Services:					
Other Salaries	16,560		16,560	12,409	4,151
Total Before/After School Programs - Support Services	16,560		16,560	12,409	4,151
Total Instruction	5,453,416	53,174	5,506,590	5,434,267	72,323
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,000	(14,000)	26,000	25,610	390
Total Attendance and Social Work Services	40,000	(14,000)	26,000	25,610	390
Health Services:					
Salaries	158,711	(2,000)	156,711	155,682	1,029
Supplies and Materials	1,000		1,000	634	366
Total Health Services	159,711	(2,000)	157,711	156,316	1,395

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Hill**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Guidance:					
Salaries of Other Professional Staff	\$ 200,413	\$ (2,000)	\$ 198,413	\$ 197,830	\$ 583
Other Salaries	60,000	34,000	94,000	93,015	985
Total Guidance	260,413	32,000	292,413	290,845	1,568
Educational Media/Library Services:					
Salaries	121,194	(5,000)	116,194	115,758	436
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Supplies and Materials		839	839	839	
Total Educational Media/Library Services	122,994	(4,161)	118,833	118,097	736
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	385,890	16,000	401,890	401,620	270
Salaries of Secretarial and Clerical Assistants	107,395	(5,000)	102,395	102,220	175
Other Purchased Services	750	(240)	510		510
Supplies and Materials	2,000		2,000	1,505	495
Other Objects	2,530	240	2,770	2,770	
Total Support Services – School Administration	498,565	11,000	509,565	508,115	1,450
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,000	700	6,700	834	5,866
Total Student Transportation Services	6,000	700	6,700	834	5,866
Unallocated Benefits:					
Health Benefits	1,583,316	(286,000)	1,297,316	1,297,316	
Total Unallocated Benefits	1,583,316	(286,000)	1,297,316	1,297,316	
Total Undistributed Expenditures	2,670,999	(262,461)	2,408,538	2,397,133	11,405
Total Expenditures - Current	8,124,415	(209,287)	7,915,128	7,831,400	83,728
Other Financing Sources:					
Transfers In	8,124,415	(209,287)	7,915,128	7,831,400	83,728
Total Other Financing Sources	8,124,415	(209,287)	7,915,128	7,831,400	83,728
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Monument**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 200,191	\$ (51,786)	\$ 148,405	\$ 141,549	\$ 6,856
Grades 1- 5	1,212,382	(91,622)	1,120,760	1,004,713	116,047
Grades 6-8	183,115	(67,035)	116,080	64,857	51,223
Undistributed Instruction:					
Other Salaries of Instruction	120,814	(69,814)	51,000	46,780	4,220
Purchased Professional & Educational Services	15,000	(4,500)	10,500	1,397	9,103
Other Purchased Services	14,950		14,950	11,306	3,644
General Supplies	75,000	75,237	150,237	149,877	360
Textbooks	3,000		3,000		3,000
Total Regular Programs	1,824,452	(209,520)	1,614,932	1,420,479	194,453
Multiple Disabilities:					
Salaries of Teachers	130,628	(130,000)	628		628
Other Salaries of Instruction	79,211		79,211		79,211
Total Multiple Disabilities	209,839	(130,000)	79,839		79,839
Resource Room/Resource Center:					
Salaries of Teachers	60,933		60,933		60,933
Total Resource Room/Resource Center	60,933		60,933		60,933
Autism:					
Salaries of Teachers	344,766	208,729	553,495	552,614	881
Other Salaries of Instruction		204,000	204,000	183,210	20,790
Total Autism	344,766	412,729	757,495	735,824	21,671
Total Special Education	615,538	282,729	898,267	735,824	162,443
Bilingual Education:					
Salaries of Teachers		159,655	159,655	159,126	529
Other Salaries of Instruction		53,500	53,500	53,000	500
Total Bilingual Education		213,155	213,155	212,126	1,029
School Sponsored Co-curricular Activities:					
Salaries	3,500		3,500		3,500
Total School Sponsored Co-curricular Activities	3,500		3,500		3,500
Before/After School Programs - Support Services:					
Other Salaries	12,000		12,000	10,701	1,299
Total Before/After School Programs - Support Services	12,000		12,000	10,701	1,299
Total Instruction	2,455,490	286,364	2,741,854	2,379,130	362,724
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,000	(14,500)	25,500	25,350	150
Total Attendance and Social Work Services	40,000	(14,500)	25,500	25,350	150
Health Services:					
Salaries	63,002	(3,912)	59,090	58,590	500
Supplies and Materials	500		500	402	98
Total Health Services	63,502	(3,912)	59,590	58,992	598
Guidance:					
Salaries of Other Professional Staff	181,330	(121,690)	59,640	59,640	
Total Guidance	181,330	(121,690)	59,640	59,640	

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Monument**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Educational Media/Library Services:					
Salaries	\$ 27,393	\$ (10,842)	\$ 16,551	\$ 13,792	\$ 2,759
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Total Educational Media/Library Services	29,193	(10,842)	18,351	15,292	3,059
Instructional Staff Training Services:					
Other Purchased Services		1,000	1,000		1,000
Total Instructional Staff Training Services		1,000	1,000		1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	138,831	11,563	150,394	150,369	25
Salaries of Secretarial and Clerical Assistants	29,598	3,297	32,895	27,876	5,019
Other Purchased Services	750	1,500	2,250		2,250
Supplies and Materials	1,000	(1,000)			
Other Objects	2,170		2,170	1,080	1,090
Total Support Services – School Administration	172,349	15,360	187,709	179,325	8,384
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,500		2,500		2,500
Total Student Transportation Services	2,500		2,500		2,500
Other Support Services:					
Health Benefits	701,048		701,048	701,048	
Total Unallocated Benefits	701,048		701,048	701,048	
Total Undistributed Expenditures	1,189,922	(134,584)	1,055,338	1,039,647	15,691
Total Expenditures - Current	3,645,412	151,780	3,797,192	3,418,777	378,415
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	3,645,412	151,780	3,797,192	3,418,777	378,415
Other Financing Sources:					
Transfers In	3,645,412	151,780	3,797,192	3,418,777	378,415
Total Other Financing Sources	3,645,412	151,780	3,797,192	3,418,777	378,415
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Kilmer**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 256,067	\$ (2,847)	\$ 253,220	\$ 253,154	\$ 66
Grades 1- 5	1,158,889	(47,000)	1,111,889	1,002,262	109,627
Grades 6-8	2,339,429	53,117	2,392,546	2,314,089	78,457
Undistributed Instruction:					
Other Salaries of Instruction	130,591	(19,543)	111,048	103,582	7,466
Purchased Professional & Educational Services	50,000	(23,000)	27,000	12,020	14,980
Other Purchased Services	20,000	10,000	30,000	17,843	12,157
General Supplies	108,000	132,370	240,370	238,095	2,275
Textbooks	80,000	(80,000)			
Total Regular Programs	4,142,976	23,097	4,166,073	3,941,045	225,028
Learning and/or Language Disabilities:					
Salaries of Teachers	186,651	(58,921)	127,730	127,730	
Other Salaries of Instruction	90,000	(42,000)	48,000	43,360	4,640
Total Learning and/or Language Disabilities	276,651	(100,921)	175,730	171,090	4,640
Multiple Disabilities:					
Salaries of Teachers	72,731	(6,000)	66,731	23,165	43,566
Other Salaries of Instruction	30,000	(25,000)	5,000	1,200	3,800
Total Multiple Disabilities	102,731	(31,000)	71,731	24,365	47,366
Resource Room/Resource Center:					
Salaries of Teachers	598,362	(40,172)	558,190	547,038	11,152
Total Resource Room/Resource Center	598,362	(40,172)	558,190	547,038	11,152
Total Special Education	977,744	(172,093)	805,651	742,493	63,158
School Sponsored Co-curricular Activities:					
Salaries	8,000		8,000	4,942	3,058
Total School Sponsored Co-curricular Activities	8,000		8,000	4,942	3,058
Before/After School Programs - Support Services:					
Other Salaries	40,000		40,000	25,868	14,132
Total Before/After School Programs - Support Services	40,000		40,000	25,868	14,132
Total Instruction	5,168,720	(148,996)	5,019,724	4,714,348	305,376
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	47,199	549	47,748	47,696	52
Total Attendance and Social Work Services	47,199	549	47,748	47,696	52
Health Services:					
Salaries	100,101	(1,286)	98,815	98,815	
Supplies and Materials	2,000		2,000	1,513	487
Total Health Services	102,101	(1,286)	100,815	100,328	487
Guidance:					
Salaries of Other Professional Staff	202,515	2,700	205,215	204,043	1,172
Other Salaries	60,000	96,000	156,000	143,168	12,832
Total Guidance	262,515	98,700	361,215	347,211	14,004
Educational Media/Library Services:					
Salaries	72,590	1,500	74,090	46,205	27,885
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Total Educational Media/Library Services	74,390	1,500	75,890	47,705	28,185

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Kilmer**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services		\$ 1,000	\$ 1,000		\$ 1,000
Total Instructional Staff Training Services		1,000	1,000		1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 273,380	31,500	304,880	\$ 304,858	22
Salaries of Secretarial and Clerical Assistants	116,621	(32,597)	84,024	84,024	
Other Purchased Services	750		750		750
Supplies and Materials	1,500	(1,500)			
Other Objects	2,545		2,545	1,940	605
Total Support Services – School Administration	394,796	(2,597)	392,199	390,822	1,377
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	8,000	10,000	18,000	3,324	14,676
Total Student Transportation Services	8,000	10,000	18,000	3,324	14,676
Unallocated Benefits:					
Health Benefits	1,426,282	(557,943)	868,339	868,339	
Total Unallocated Benefits	1,426,282	(557,943)	868,339	868,339	
Total Undistributed Expenditures	2,315,283	(450,077)	1,865,206	1,805,425	59,781
Total Expenditures - Current	7,484,003	(599,073)	6,884,930	6,519,773	365,157
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	7,484,003	(599,073)	6,884,930	6,519,773	365,157
Other Financing Sources:					
Transfers In	7,484,003	(599,073)	6,884,930	6,519,773	365,157
Total Other Financing Sources	7,484,003	(599,073)	6,884,930	6,519,773	365,157
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: King**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 367,755	\$ (48,500)	\$ 319,255	\$ 281,502	\$ 37,753
Grades 1- 5	2,078,538	33,000	2,111,538	2,091,729	19,809
Undistributed Instruction:					
Other Salaries of Instruction	203,540	7,500	211,040	201,749	9,291
Purchased Professional & Educational Services	40,000	(37,000)	3,000		3,000
Other Purchased Services	18,000		18,000	15,884	2,116
General Supplies	82,500	90,961	173,461	173,032	429
Textbooks	5,000		5,000		5,000
Total Regular Programs	2,795,333	45,961	2,841,294	2,763,896	77,398
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	117,642	7,000	124,642	123,985	657
Other Salaries of Instruction	76,322	(3,000)	73,322	72,666	656
Total Cognitive - Mild	193,964	4,000	197,964	196,651	1,313
Learning and/or Language Disabilities:					
Salaries of Teachers	117,220	2,000	119,220	90,385	28,835
Other Salaries of Instruction	60,000	(10,270)	49,730	27,000	22,730
Total Learning and/or Language Disabilities	177,220	(8,270)	168,950	117,385	51,565
Multiple Disabilities:					
Salaries of Teachers	163,303	1,000	164,303	163,865	438
Other Salaries of Instruction	60,000	(1,230)	58,770	58,770	
Total Multiple Disabilities	223,303	(230)	223,073	222,635	438
Resource Room/Resource Center:					
Salaries of Teachers	61,566	500	62,066	61,721	345
Total Resource Room/Resource Center	61,566	500	62,066	61,721	345
Total Special Education	656,053	(4,000)	652,053	598,392	53,661
Bilingual Education:					
Salaries of Teachers	1,450,896	(215,500)	1,235,396	1,191,490	43,906
Other Salaries of Instruction	105,326		105,326	103,665	1,661
Total Bilingual Education	1,556,222	(215,500)	1,340,722	1,295,155	45,567
School Sponsored Co-curricular Activities:					
Salaries	5,000		5,000	2,738	2,262
Total School Sponsored Co-curricular Activities	5,000		5,000	2,738	2,262
Before/After School Programs - Support Services:					
Other Salaries	18,000		18,000	14,602	3,398
Total Before/After School Programs - Support Services	18,000		18,000	14,602	3,398
Total Instruction	5,030,608	(173,539)	4,857,069	4,674,783	182,286
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	46,012	1,000	47,012	46,466	546
Total Attendance and Social Work Services	46,012	1,000	47,012	46,466	546

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: King**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 71,728	\$ 3,000	\$ 74,728	\$ 73,815	\$ 913
Supplies and Materials	750		750	603	147
Total Health Services	72,478	3,000	75,478	74,418	1,060
Guidance:					
Salaries of Other Professional Staff	168,268	1,000	169,268	168,735	533
Other Salaries	60,000	39,000	99,000	98,815	185
Total Guidance	228,268	40,000	268,268	267,550	718
Educational Media/Library Services:					
Salaries	113,345	(7,000)	106,345	98,482	7,863
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Total Educational Media/Library Services	115,145	(7,000)	108,145	99,982	8,163
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	357,783	21,000	378,783	370,831	7,952
Salaries of Secretarial and Clerical Assistants	123,813	1,000	124,813	124,341	472
Other Purchased Services	750	(675)	75		75
Supplies and Materials	1,000		1,000	911	89
Other Objects	2,290	675	2,965	2,965	
Total Support Services – School Administration	485,636	22,000	507,636	499,048	8,588
Required Maintenance for School Facilities:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000		5,000	2,878	2,122
Total Student Transportation Services	5,000		5,000	2,878	2,122
Health Benefits	1,449,335	(329,200)	1,120,135	1,120,135	
Total Unallocated Benefits	1,449,335	(329,200)	1,120,135	1,120,135	
Total Undistributed Expenditures	2,401,874	(270,200)	2,131,674	2,110,477	21,197
Total Expenditures - Current	7,432,482	(443,739)	6,988,743	6,785,260	203,483
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	7,432,482	(443,739)	6,988,743	6,785,260	203,483
Other Financing Sources:					
Transfers In	7,432,482	(443,739)	6,988,743	6,785,260	203,483
Total Other Financing Sources	7,432,482	(443,739)	6,988,743	6,785,260	203,483
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -



Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Mott**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 279,003	\$ 6,942	\$ 285,945	\$ 285,945	
Grades 1- 5	1,699,066	31,784	1,730,850	1,683,818	\$ 47,032
Undistributed Instruction:					
Other Salaries of Instruction	130,271	(133)	130,138	129,704	434
Purchased Professional & Educational Services	25,000		25,000		25,000
Other Purchased Services	16,100		16,100	8,850	7,250
General Supplies	70,660	73,884	144,544	143,700	844
Textbooks	4,020		4,020	1,811	2,209
Total Regular Programs	2,224,120	112,477	2,336,597	2,253,828	82,769
Learning and/or Language Disabilities:					
Salaries of Teachers	94,822	(36,732)	58,090	58,090	
Other Salaries of Instruction	30,000	(3,500)	26,500	26,000	500
Total Learning and/or Language Disabilities	124,822	(40,232)	84,590	84,090	500
Multiple Disabilities:					
Salaries of Teachers	58,610	19,255	77,865	77,865	
Other Salaries of Instruction	30,000	(2,500)	27,500	27,150	350
Total Multiple Disabilities	88,610	16,755	105,365	105,015	350
Resource Room/Resource Center:					
Salaries of Teachers	58,610	10,280	68,890	68,890	
Total Resource Room/Resource Center	58,610	10,280	68,890	68,890	
Autism:					
Salaries of Teachers	119,754	(93,750)	26,004		26,004
Other Salaries of Instruction	60,000	(60,000)			
Total Autism	179,754	(153,750)	26,004		26,004
Total Special Education	451,796	(166,947)	284,849	257,995	26,854
Bilingual Education:					
Salaries of Teachers	175,629	128,466	304,095	303,171	924
Other Salaries of Instruction		27,500	27,500	27,000	500
Total Bilingual Education	175,629	155,966	331,595	330,171	1,424
School Sponsored Co-curricular Activities:					
Salaries	3,780		3,780	1,386	2,394
Total School Sponsored Co-curricular Activities	3,780		3,780	1,386	2,394
Before/After School Programs - Support Services:					
Other Salaries	18,900		18,900	9,555	9,345
Total Before/After School Programs - Support Services	18,900		18,900	9,555	9,345
Total Instruction	2,874,225	101,496	2,975,721	2,852,935	122,786
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,764	2,506	43,270	43,129	141
Total Attendance and Social Work Services	40,764	2,506	43,270	43,129	141

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Mott**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 60,933	\$ 2,532	\$ 63,465	\$ 63,465	
Supplies and Materials	1,000		1,000	761	\$ 239
Total Health Services	61,933	2,532	64,465	64,226	239
Guidance:					
Salaries of Other Professional Staff	104,324	(1,509)	102,815	76,266	26,549
Total Guidance	104,324	(1,509)	102,815	76,266	26,549
Educational Media/Library Services:					
Salaries	88,568	3,191	91,759	91,285	474
Purchased Professional and Technical Services	1,000		1,000	1,000	
Total Educational Media/Library Services	89,568	3,191	92,759	92,285	474
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director:	157,396	10,012	167,408	167,208	200
Salaries of Secretarial and Clerical Assistants	68,362	(294)	68,068	68,068	
Other Purchased Services	750		750		750
Supplies and Materials	970		970		970
Other Objects	2,290		2,290	1,134	1,156
Total Support Services – School Administration	229,768	9,718	239,486	236,410	3,076
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,000		7,000	1,106	5,894
Total Student Transportation Services	7,000		7,000	1,106	5,894
Unallocated Benefits:					
Health Benefits	804,770	(128,957)	675,813	675,813	
Total Unallocated Benefits	804,770	(128,957)	675,813	675,813	
Total Undistributed Expenditures	1,338,127	(112,519)	1,225,608	1,189,235	36,373
Total Expenditures - Current	4,212,352	(11,023)	4,201,329	4,042,170	159,159
Total Expenditures - School Based	4,212,352	(11,023)	4,201,329	4,042,170	159,159
Other Financing Sources:					
Transfers In	4,212,352	(11,023)	4,201,329	4,042,170	159,159
Total Other Financing Sources	4,212,352	(11,023)	4,201,329	4,042,170	159,159
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Parker**

<b>Expenditures</b>	<b>Original Budget</b>	<b>Transfers</b>	<b>Final Budget</b>	<b>Expenditures</b>	<b>Variance</b>
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 215,948		\$ 215,948	\$ 201,085	\$ 14,863
Grades 1- 5	1,682,987	\$ 46,500	1,729,487	1,707,330	22,157
Undistributed Instruction:					
Other Salaries of Instruction	144,612	5,600	150,212	149,541	671
Purchased Professional & Educational Services	35,000	(13,350)	21,650	11,150	10,500
Other Purchased Services	24,900	(9,000)	15,900	12,351	3,549
General Supplies	80,655	88,250	168,905	168,520	385
Textbooks	2,400	(2,400)			
Total Regular Programs	2,186,502	115,600	2,302,102	2,249,977	52,125
Learning and/or Language Disabilities:					
Salaries of Teachers	190,225	(2,000)	188,225	188,180	45
Other Salaries of Instruction	60,000	(9,000)	51,000	49,275	1,725
Total Learning and/or Language Disabilities	250,225	(11,000)	239,225	237,455	1,770
Resource Room/Resource Center:					
Salaries of Teachers	103,321	(1,400)	101,921	101,865	56
Total Resource Room/Resource Center	103,321	(1,400)	101,921	101,865	56
Total Special Education	353,546	(12,400)	341,146	339,320	1,826
Bilingual Education:					
Salaries of Teachers	603,973	68,000	671,973	671,870	103
Other Salaries of Instruction	42,682	1,500	44,182	43,929	253
Total Bilingual Education	646,655	69,500	716,155	715,799	356
School Sponsored Co-curricular Activities:					
Salaries	3,360	9,000	12,360	3,276	9,084
Total School Sponsored Co-curricular Activities	3,360	9,000	12,360	3,276	9,084
Before/After School Programs - Support Services:					
Other Salaries	17,220		17,220	9,573	7,647
Total Before/After School Programs - Support Services	17,220		17,220	9,573	7,647
Total Instruction	3,207,283	181,700	3,388,983	3,317,945	71,038
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,000	(17,500)	22,500	18,655	3,845
Total Attendance and Social Work Services	40,000	(17,500)	22,500	18,655	3,845
Health Services:					
Salaries	93,978		93,978	93,015	963
Supplies and Materials	700		700	616	84
Total Health Services	94,678		94,678	93,631	1,047

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Parker**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Guidance:					
Salaries of Other Professional Staff	\$ 96,839	\$ (1,000)	\$ 95,839	\$ 95,725	\$ 114
Total Guidance	96,839	(1,000)	95,839	95,725	114
Educational Media/Library Services:					
Salaries	88,568	29,000	117,568	108,667	8,901
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Total Educational Media/Library Services	90,368	29,000	119,368	110,167	9,201
Instructional Staff Training Services:					
Other Purchased Services	5,000	(850)	4,150	3,071	1,079
Total Instructional Staff Training Services	5,000	(850)	4,150	3,071	1,079
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	249,421	7,000	256,421	256,020	401
Salaries of Secretarial and Clerical Assistants	61,476	500	61,976	61,714	262
Other Purchased Services	750	(750)			
Supplies and Materials	1,000	(500)	500		500
Other Objects	2,890		2,890	2,120	770
Total Support Services – School Administration	315,537	6,250	321,787	319,854	1,933
Required Maintenance for School Facilities:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,800		6,800	3,993	2,807
Total Student Transportation Services	6,800		6,800	3,993	2,807
Unallocated Benefits:					
Health Benefits	915,432	(70,100)	845,332	845,332	
Total Unallocated Benefits	915,432	(70,100)	845,332	845,332	
Total Undistributed Expenditures	1,564,654	(54,200)	1,510,454	1,490,428	20,026
Total Expenditures - Current	4,771,937	127,500	4,899,437	4,808,373	91,064
Total Expenditures - School Based	4,771,937	127,500	4,899,437	4,808,373	91,064
Other Financing Sources:					
Transfers In	4,771,937	127,500	4,899,437	4,808,373	91,064
Total Other Financing Sources	4,771,937	127,500	4,899,437	4,808,373	91,064
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Robbins**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 181,795	\$ (55,000)	\$ 126,795	\$ 124,730	\$ 2,065
Grades 1- 5	1,467,059	(57,000)	1,410,059	1,344,210	65,849
Undistributed Instruction:					
Other Salaries of Instruction	92,683	(6,500)	86,183	68,005	18,178
Purchased Professional & Educational Services	21,078	(17,328)	3,750	1,926	1,824
Other Purchased Services	16,500	(388)	16,112	14,316	1,796
General Supplies	73,263	95,830	169,093	168,425	668
Textbooks	1,575	(1,575)			
Total Regular Programs	1,853,953	(41,961)	1,811,992	1,721,612	90,380
Resource Room/Resource Center:					
Salaries of Teachers	73,311	3,000	76,311	75,315	996
Total Resource Room/Resource Center	73,311	3,000	76,311	75,315	996
Total Special Education	73,311	3,000	76,311	75,315	996
Bilingual Education:					
Salaries of Teachers	1,262,561	49,000	1,311,561	1,311,133	428
Other Salaries of Instruction	77,199		77,199	74,696	2,503
Total Bilingual Education	1,339,760	49,000	1,388,760	1,385,829	2,931
School Sponsored Co-curricular Activities:					
Salaries	3,780		3,780		3,780
Total School Sponsored Co-curricular Activities	3,780		3,780		3,780
Before/After School Programs - Support Services:					
Other Salaries	15,390	124	15,514	8,430	7,084
Total Before/After School Programs - Support Services	15,390	124	15,514	8,430	7,084
Total Instruction	3,286,194	10,163	3,296,357	3,191,186	105,171
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	42,682	(12,000)	30,682	19,500	11,182
Total Attendance and Social Work Services	42,682	(12,000)	30,682	19,500	11,182
Health Services:					
Salaries	93,186		93,186	92,265	921
Supplies and Materials	1,000	(78)	922	904	18
Total Health Services	94,186	(78)	94,108	93,169	939
Guidance:					
Salaries of Other Professional Staff	60,457	1,000	61,457	61,050	407
Total Guidance	60,457	1,000	61,457	61,050	407

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Robbins**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Educational Media/Library Services:					
Salaries	\$ 11,372		\$ 11,372	\$ 1,894	\$ 9,478
Total Educational Media/Library Services	11,372		11,372	1,894	9,478
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	250,477	\$ 10,000	260,477	259,969	508
Salaries of Secretarial and Clerical Assistants	52,626		52,626	50,090	2,536
Other Purchased Services	750	(750)			
Supplies and Materials	1,500	(967)	533	533	
Other Objects	1,835	50	1,885	1,885	
Total Support Services – School Administration	307,188	8,333	315,521	312,477	3,044
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	3,600	1,375	4,975	2,056	2,919
Total Student Transportation Services	3,600	1,375	4,975	2,056	2,919
Unallocated Benefits:					
Health Benefits	913,727	(91,415)	822,312	822,312	
Total Unallocated Benefits	913,727	(91,415)	822,312	822,312	
Total Undistributed Expenditures	1,433,212	(92,785)	1,340,427	1,312,458	27,969
Total Expenditures - Current	4,719,406	(82,622)	4,636,784	4,503,644	133,140
Total Expenditures - School Based	4,719,406	(82,622)	4,636,784	4,503,644	133,140
Other Financing Sources:					
Transfers In	4,719,406	(82,622)	4,636,784	4,503,644	133,140
Total Other Financing Sources	4,719,406	(82,622)	4,636,784	4,503,644	133,140
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Washington**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 254,853	\$ (2,183)	\$ 252,670	\$ 252,670	
Grades 1- 5	1,592,134	58,381	1,650,515	1,642,660	\$ 7,855
Undistributed Instruction:					
Other Salaries of Instruction	130,578	2,840	133,418	132,796	622
Purchased Professional & Educational Services	20,000	(4,039)	15,961	7,000	8,961
Other Purchased Services	13,400	839	14,239	13,176	1,063
General Supplies	100,000	64,000	164,000	163,151	849
Textbooks	1,500		1,500	1,500	1,500
Total Regular Programs	2,112,465	119,838	2,232,303	2,211,453	20,850
Resource Room/Resource Center:					
Salaries of Teachers	101,685	(1,370)	100,315	100,315	
Total Resource Room/Resource Center	101,685	(1,370)	100,315	100,315	
Total Special Education	101,685	(1,370)	100,315	100,315	
Bilingual Education:					
Salaries of Teachers	62,052		62,052	62,050	2
Total Bilingual Education	62,052		62,052	62,050	2
School Sponsored Co-curricular Activities:					
Salaries	5,040		5,040	168	4,872
Total School Sponsored Co-curricular Activities	5,040		5,040	168	4,872
Before/After School Programs - Support Services:					
Other Salaries	9,000		9,000	4,725	4,275
Total Before/After School Programs - Support Services	9,000		9,000	4,725	4,275
Total Instruction	2,290,242	118,468	2,408,710	2,378,711	29,999
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	44,935	2,754	47,689	47,643	46
Total Attendance and Social Work Services	44,935	2,754	47,689	47,643	46
Health Services:					
Salaries	58,610	(1,920)	56,690	55,765	925
Supplies and Materials	500		500	500	
Total Health Services	59,110	(1,920)	57,190	56,265	925
Guidance:					
Salaries of Other Professional Staff	61,619	321	61,940	61,880	60
Total Guidance	61,619	321	61,940	61,880	60
Educational Media/Library Services:					
Salaries	9,979	(2,987)	6,992	6,870	122
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Total Educational Media/Library Services	11,779	(2,987)	8,792	8,370	422

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Washington**

<b>Expenditures</b>	<b>Original Budget</b>	<b>Transfers</b>	<b>Final Budget</b>	<b>Expenditures</b>	<b>Variance</b>
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services		\$ 1,000	\$ 1,000		\$ 1,000
Total Instructional Staff Training Services		1,000	1,000		1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 141,111	7,313	148,424	\$ 148,374	50
Salaries of Secretarial and Clerical Assistants	58,808	(1,234)	57,574	57,574	
Other Purchased Services	750	2,200	2,950		2,950
Supplies and Materials	1,500		1,500	1,398	102
Other Objects	1,085		1,085	1,080	5
Total Support Services – School Administration	203,254	8,279	211,533	208,426	3,107
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	3,720	(2,000)	1,720	440	1,280
Total Student Transportation Services	3,720	(2,000)	1,720	440	1,280
Health Benefits	626,425	(81,768)	544,657	544,657	
Total Unallocated Benefits	626,425	(81,768)	544,657	544,657	
Total Undistributed Expenditures	1,010,842	(76,321)	934,521	927,681	6,840
Total Expenditures - Current	3,301,084	42,147	3,343,231	3,306,392	36,839
Total Expenditures - School Based	3,301,084	42,147	3,343,231	3,306,392	36,839
Other Financing Sources:					
Transfers In	3,301,084	42,147	3,343,231	3,306,392	36,839
Total Other Financing Sources	3,301,084	42,147	3,343,231	3,306,392	36,839
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -



Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Wilson**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 148,919	\$ (44,000)	\$ 104,919	\$ 99,655	\$ 5,264
Grades 1- 5	1,242,558	(20,500)	1,222,058	1,203,111	18,947
Undistributed Instruction:					
Other Salaries of Instruction	104,426	5,500	109,926	109,263	663
Purchased Professional & Educational Services	25,000	(5,000)	20,000	1,750	18,250
Other Purchased Services	18,000	(2,160)	15,840	14,429	1,411
General Supplies	92,450	79,071	171,521	170,660	861
Textbooks	500		500		500
Total Regular Programs	1,631,853	12,911	1,644,764	1,598,868	45,896
Learning and/or Language Disabilities:					
Salaries of Teachers	196,507	(2,000)	194,507	194,202	305
Other Salaries of Instruction	78,019	(15,500)	62,519	59,725	2,794
Total Learning and/or Language Disabilities	274,526	(17,500)	257,026	253,927	3,099
Behavioral Disabilities:					
Salaries of Teachers		89,500	89,500	77,256	12,244
Other Salaries of Instruction		54,000	54,000	54,000	
Total Behavioral Disabilities		143,500	143,500	131,256	12,244
Resource Room/Resource Center:					
Salaries of Teachers	61,566	1,000	62,566	62,340	226
Total Resource Room/Resource Center	61,566	1,000	62,566	62,340	226
Total Special Education	336,092	127,000	463,092	447,523	15,569
Bilingual Education:					
Salaries of Teachers	1,190,543	(60,000)	1,130,543	1,125,321	5,222
Other Salaries of Instruction	103,270	2,500	105,770	104,979	791
Total Bilingual Education	1,293,813	(57,500)	1,236,313	1,230,300	6,013
School Sponsored Co-curricular Activities:					
Salaries	5,000		5,000	1,491	3,509
Total School Sponsored Co-curricular Activities	5,000		5,000	1,491	3,509
Before/After School Programs - Support Services:					
Other Salaries	14,000		14,000	6,551	7,449
Total Before/After School Programs - Support Services	14,000		14,000	6,551	7,449
Total Instruction	3,280,758	82,411	3,363,169	3,284,733	78,436

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Wilson**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 40,000	\$ (5,000)	\$ 35,000	\$ 34,268	\$ 732
Total Attendance and Social Work Services	40,000	(5,000)	35,000	34,268	732
Health Services:					
Salaries	83,763	9,300	93,063	91,620	1,443
Supplies and Materials	1,000		1,000	807	193
Total Health Services	84,763	9,300	94,063	92,427	1,636
Guidance:					
Salaries of Other Professional Staff	103,268	(1,000)	102,268	101,815	453
Total Guidance	103,268	(1,000)	102,268	101,815	453
Educational Media/Library Services:					
Salaries	139,076	(15,000)	124,076	123,950	126
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Supplies and Materials	5,500		5,500	4,911	589
Total Educational Media/Library Services	146,376	(15,000)	131,376	130,361	1,015
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	244,887	56,000	300,887	298,039	2,848
Salaries of Secretarial and Clerical Assistants	59,585		59,585	49,285	10,300
Other Purchased Services	750	(750)			
Supplies and Materials	5,000	(3,200)	1,800		1,800
Other Objects	1,085	1,035	2,120	2,120	
Total Support Services – School Administration	311,307	53,085	364,392	349,444	14,948
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	4,000	4,350	8,350	2,209	6,141
Total Student Transportation Services	4,000	4,350	8,350	2,209	6,141
Unallocated Benefits:					
Health Benefits	945,471	(211,800)	733,671	733,671	
Total Unallocated Benefits	945,471	(211,800)	733,671	733,671	
Total Undistributed Expenditures	1,635,185	(166,065)	1,469,120	1,444,195	24,925
Total Expenditures - Current	4,915,943	(83,654)	4,832,289	4,728,928	103,361
Capital Outlay					
Equipment:					
Grades 1-5		2,350	2,350	2,337	13
Total Equipment		2,350	2,350	2,337	13
Total Expenditures - School Based	4,915,943	(81,304)	4,834,639	4,731,265	103,374
Other Financing Sources:					
Transfers In	4,915,943	(81,304)	4,834,639	4,731,265	103,374
Total Other Financing Sources	4,915,943	(81,304)	4,834,639	4,731,265	103,374
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Trenton Central High School**

Expenditures	Line #	identity	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:							
Instruction - regular programs:							
Salaries of Teachers:							
Grades 9-12	2140	15140100101	\$ 9,449,886	\$ 291,938	\$ 9,741,824	\$ 9,725,119	\$ 16,705
Undistributed Instruction:							
Purchased Professional & Educational Services	3020	15190100320	210,250	(40,000)	170,250	95,381	74,869
Other Purchased Services	3060	15190100590	67,000		67,000	49,054	17,946
General Supplies	3080	15190100610	751,100	205,876	956,976	862,158	94,818
Textbooks	3100	15190100640	16,050	(4,000)	12,050	8,849	3,201
Total Regular Programs			10,494,286	453,814	10,948,100	10,740,561	207,539
Instruction - Special Education:							
Cognitive - Mild:							
Salaries of Teachers		15201100101	61,619	28,000	89,619	88,934	685
Other Salaries of Instruction		15201100106	30,000	20,000	50,000	49,725	275
Total Cognitive - Mild			91,619	48,000	139,619	138,659	960
Resource Room/Resource Center:							
Salaries of Teachers		15213100101	2,254,880	(286,000)	1,968,880	1,947,295	21,585
Total Resource Room/Resource Center			2,254,880	(286,000)	1,968,880	1,947,295	21,585
Total Special Education			2,346,499	(238,000)	2,108,499	2,085,954	22,545
Bilingual Education:							
Salaries of Teachers		15240100101	203,686	131,000	334,686	333,960	726
Total Bilingual Education			203,686	131,000	334,686	333,960	726
School Sponsored Co-curricular Activities:							
Salaries	17000	15401100100	90,000		90,000	58,022	31,978
Total School Sponsored Co-curricular Activities			90,000		90,000	58,022	31,978
Total Instruction			13,134,471	346,814	13,481,285	13,218,497	339,622
Health Services:							
Salaries	30500	15000213100	262,217	9,000	271,217	270,605	612
Supplies and Materials	30580	15000213600	5,000		5,000	4,858	142
Total Health Services			267,217	9,000	276,217	275,463	754
Guidance:							
Salaries of Other Professional Staff	41500	15000218104	807,612	(189,713)	617,899	617,899	
Other Salaries	41540	15000218110	180,000	235,998	415,998	386,572	29,426
Total Guidance			987,612	46,285	1,033,897	1,004,471	29,426
Educational Media/Library Services:							
Salaries	43500	15000222100	272,513	26,250	298,763	297,752	1,011
Purchased Professional and Technical Services	43540	15000222300		2,000	2,000	2,000	
		15000222320	2000	(2,000)			
Total Educational Media/Library Services			274,513	26,250	300,763	299,752	1,011

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Trenton Central High School**

Expenditures	identity	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:						
Support Services – School Administration:						
Salaries of Principals/Assistant Principals/Program Directors	46000 15000240103	\$ 720,803	\$ 129,000	\$ 849,803	\$ 849,505	\$ 298
Salaries of Secretarial and Clerical Assistants	46040 15000240105	454,489	(25,705)	428,784	418,195	10,589
Other Purchased Services	46100 15000240500	3,750		3,750		3,750
Supplies and Materials	46120 15000240630	10,000		10,000		10,000
Other Objects	46140 15000240800	26,000		26,000	7,415	18,585
Total Support Services – School Administration		1,215,042	103,295	1,318,337	1,275,115	43,222
Custodial Services:						
Salaries	15000262110		1,000	1,000	828	172
Total Custodial Services			1,000	1,000	828	172
Student Transportation Services:						
Contracted Services –Transportation (Other than Between Home and School) – Vendors	52280 15000270512	25,000		25,000	6,029	18,971
Total Student Transportation Services		25,000		25,000	6,029	18,971
Other Support Services:						
Health Benefits	71180 15000291270	3,629,496	(375,338)	3,254,158	3,254,158	
Total Unallocated Benefits		3,629,496	(375,338)	3,254,158	3,254,158	
Total Undistributed Expenditures		6,398,880	(189,508)	6,209,372	6,115,816	93,556
Total Expenditures - Current		19,533,351	157,306	19,690,657	19,334,313	433,178
Capital Outlay						
Equipment:						
Regular Programs - Instruction: Grades 9-12	15140100731		75,000	75,000	74,886	114
Total Equipment			75,000	75,000	74,886	114
Special Schools:						
Summer School - Instruction: Salaries of Teachers	20000 15422100101	47,000	124	47,124	46,704	420
Total Summer School - Instruction		47,000	124	47,124	46,704	420
Total Special Schools		47,000	124	47,124	46,704	420
Transfer of Funds to Charter Schools						
Total Expenditures - School Based		19,580,351	232,430	19,812,781	19,455,903	356,878
Other Financing Sources:						
Transfers In		19,580,351	232,430	19,812,781	19,455,903	356,878
Total Other Financing Sources		19,580,351	232,430	19,812,781	19,455,903	356,878
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)						
Fund Balances, July 1						
Fund Balances, June 30		\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Trenton Central High School West**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 2,911,900	\$ (42,411)	\$ 2,869,489	\$ 2,799,770	\$ 69,719
Undistributed Instruction:					
Purchased Professional & Educational Services	74,672	(34,375)	40,297	6,340	33,957
Other Purchased Services	16,500		16,500	11,306	5,194
General Supplies	83,300	36,000	119,300	109,565	9,735
Textbooks	5,000	(5,000)			
Total Regular Programs	3,091,372	(45,786)	3,045,586	2,926,981	118,605
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	93,186	1,079	94,265	93,416	849
Other Salaries of Instruction	36,688	1,605	38,293	37,915	378
Total Cognitive - Mild	129,874	2,684	132,558	131,331	1,227
Resource Room/Resource Center:					
Salaries of Teachers	709,380	(59,500)	649,880	607,356	42,524
Total Resource Room/Resource Center	709,380	(59,500)	649,880	607,356	42,524
Autism:					
Salaries of Teachers	58,610	23,000	81,610	81,358	252
Other Salaries of Instruction	30,000	(30,000)			
Total Autism	88,610	(7,000)	81,610	81,358	252
Total Special Education	927,864	(63,816)	864,048	820,045	44,003
Bilingual Education:					
Salaries of Teachers	162,775	47,000	209,775	180,766	29,009
Total Bilingual Education	162,775	47,000	209,775	180,766	29,009
School Sponsored Co-curricular Activities:					
Salaries	11,340	3,375	14,715	5,579	9,136
Total School Sponsored Co-curricular Activities	11,340	3,375	14,715	5,579	9,136
Total Instruction	4,193,351	(59,227)	4,134,124	3,933,371	200,753
Health Services:					
Salaries	170,192	5,000	175,192	175,180	12
Supplies and Materials	1,000		1,000	965	35
Total Health Services	171,192	5,000	176,192	176,145	47
Guidance:					
Salaries of Other Professional Staff	255,047	3,200	258,247	253,912	4,335
Other Salaries	60,000	131,000	191,000	190,342	658
Total Guidance	315,047	134,200	449,247	444,254	4,993
Educational Media/Library Services:					
Salaries	118,270	(29,977)	88,293	88,286	7
Purchased Professional and Technical Services	2,000		2,000	2,000	
Total Educational Media/Library Services	120,270	(29,977)	90,293	90,286	7

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Trenton Central High School West**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 404,577	\$ 34,800	\$ 439,377	\$ 435,622	\$ 3,755
Salaries of Secretarial and Clerical Assistants	131,824	(1,552)	130,272	130,272	
Other Purchased Services	1,500	(285)	1,215		1,215
Supplies and Materials	2,000		2,000	980	1,020
Other Objects	3,000	285	3,285	3,285	
Total Support Services – School Administration	542,901	33,248	576,149	570,159	5,990
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000		5,000		5,000
Total Student Transportation Services	5,000		5,000		5,000
Unallocated Benefits:					
Health Benefits	1,280,612		1,280,612	1,280,612	
Total Unallocated Benefits	1,280,612		1,280,612	1,280,612	
Total Undistributed Expenditures	2,435,022	142,471	2,577,493	2,561,456	16,037
Total Expenditures - Current	6,628,373	83,244	6,711,617	6,494,827	216,790
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	15,000	20,243	35,243	34,778	465
Salaries of Supervisors of Instruction		5,093	5,093	4,841	252
Total Summer School - Instruction	15,000	25,336	40,336	39,619	717
Total Special Schools	15,000	25,336	40,336	39,619	717
Total Expenditures - School Based	6,643,373	108,580	6,751,953	6,534,446	217,507
Other Financing Sources:					
Transfers In	6,643,373	108,580	6,751,953	6,534,446	217,507
Total Other Financing Sources	6,643,373	108,580	6,751,953	6,534,446	217,507
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Daylight-Twilight High School**

Expenditures	Original		Final		Variance
	Budget	Transfers	Budget	Expenditures	
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 1,630,599	\$ 280,916	\$ 1,911,515	\$ 1,861,002	\$ 50,513
Undistributed Instruction:					
Purchased Professional & Educational Services	47,708		47,708	31,969	15,739
Purchased Technical Services	35,000		35,000		35,000
Other Purchased Services	11,500	9,300	20,800	12,266	8,534
General Supplies	150,783	(28,500)	122,283	108,359	13,924
Textbooks	2,500	(2,500)			
Total Regular Programs	1,878,090	259,216	2,137,306	2,013,596	123,710
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	269,976	(27,000)	242,976	222,516	20,460
Other Salaries of Instruction	126,410	(45,000)	81,410	68,721	12,689
Total Cognitive - Mild	396,386	(72,000)	324,386	291,237	33,149
Multiple Disabilities:					
Salaries of Teachers	234,440	(234,440)			
Other Salaries of Instruction	120,000	(120,000)			
Total Multiple Disabilities	354,440	(354,440)			
Resource Room/Resource Center:					
Salaries of Teachers	189,539	(99,000)	90,539	37,506	53,033
Total Resource Room/Resource Center	189,539	(99,000)	90,539	37,506	53,033
Total Special Education	940,365	(525,440)	414,925	328,743	86,182
Bilingual Education:					
Salaries of Teachers		1,133,688	1,133,688	1,085,761	47,927
Total Bilingual Education		1,133,688	1,133,688	1,085,761	47,927
School Sponsored Co-curricular Activities:					
Salaries	7,560		7,560		7,560
Total School Sponsored Co-curricular Activities	7,560		7,560		7,560
Total Instruction	2,826,015	867,464	3,693,479	3,428,100	265,379
Health Services:					
Salaries	74,209	10,000	84,209	84,115	94
Supplies and Materials	500	1,500	2,000	1,689	311
Total Health Services	74,709	11,500	86,209	85,804	405
Guidance:					
Salaries of Other Professional Staff	157,821	51,632	209,453	204,906	4,547
Other Salaries		140,000	140,000	139,560	440
Total Guidance	157,821	191,632	349,453	344,466	4,987
Educational Media/Library Services:					
Salaries	34,777	(17,226)	17,551	17,544	7
Purchased Professional and Technical Services	2,000		2,000	2,000	
Total Educational Media/Library Services	36,777	(17,226)	19,551	19,544	7

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Daylight-Twilight High School**

Expenditures	Original		Final		Variance
	Budget	Transfers	Budget	Expenditures	
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 299,152	\$ 79,000	\$ 378,152	\$ 360,824	\$ 17,328
Salaries of Secretarial and Clerical Assistants	99,154	20,924	120,078	94,696	25,382
Other Purchased Services	750		750		750
Supplies and Materials	1,000	(1,000)		1,095	5,405
Other Objects	3,000	3,500	6,500		
Total Support Services – School Administration	403,056	102,424	505,480	456,615	48,865
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors		2,700	2,700	1,692	1,008
Total Student Transportation Services		2,700	2,700	1,692	1,008
Unallocated Benefits:					
Health Benefits	799,637	(139,348)	660,289	660,289	
Total Unallocated Benefits	799,637	(139,348)	660,289	660,289	
Total Undistributed Expenditures	1,472,000	151,682	1,623,682	1,568,410	55,272
Total Expenditures - Current	4,298,015	1,019,146	5,317,161	4,996,510	320,651
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers		2,268	2,268	2,268	
Total Summer School - Instruction		2,268	2,268	2,268	
Total Special Schools		2,268	2,268	2,268	
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	4,298,015	1,021,414	5,319,429	4,998,778	320,651
Other Financing Sources:					
Transfers In	4,298,015	1,021,414	5,319,429	4,998,778	320,651
Total Other Financing Sources	4,298,015	1,021,414	5,319,429	4,998,778	320,651
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -



Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Alternative Middle School**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,302,806	\$ 197,000	\$ 2,499,806	\$ 2,486,389	\$ 13,417
Undistributed Instruction:					
Other Salaries of Instruction		300	300	294	6
Purchased Professional & Educational Services	195,000	(144,425)	50,575	46,640	3,935
Other Purchased Services	18,793		18,793	10,978	7,815
General Supplies	114,900	188,500	303,400	281,312	22,088
Total Regular Programs	2,631,499	241,375	2,872,874	2,825,613	47,261
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	63,414	(174)	63,240	63,240	
Other Salaries of Instruction	30,000	19,000	49,000	48,645	355
Total Cognitive - Mild	93,414	18,826	112,240	111,885	355
Learning and/or Language Disabilities:					
Salaries of Teachers	138,557	3,500	142,057	141,790	267
Other Salaries of Instruction	60,000	(18,500)	41,500	41,095	405
Total Learning and/or Language Disabilities	198,557	(15,000)	183,557	182,885	672
Multiple Disabilities:					
Salaries of Teachers	76,690	16,000	92,690	92,265	425
Other Salaries of Instruction	30,000	(14,500)	15,500	14,715	785
Total Multiple Disabilities	106,690	1,500	108,190	106,980	1,210
Resource Room/Resource Center:					
Salaries of Teachers	538,834	11,000	549,834	549,423	411
Total Resource Room/Resource Center	538,834	11,000	549,834	549,423	411
Autism:					
Salaries of Teachers	213,996	11,476	225,472	225,020	452
Other Salaries of Instruction	90,000	(36,000)	54,000	54,000	
Total Autism	303,996	(24,524)	279,472	279,020	452
Total Special Education	1,241,491	(8,198)	1,233,293	1,230,193	3,100
Bilingual Education:					
Salaries of Teachers	308,649	(121,000)	187,649	187,598	51
Total Bilingual Education	308,649	(121,000)	187,649	187,598	51
School Sponsored Co-curricular Activities:					
Salaries	6,000	2,925	8,925	1,218	7,707
Total School Sponsored Co-curricular Activities	6,000	2,925	8,925	1,218	7,707
Before/After School Programs - Support Services:					
Other Salaries	17,600		17,600	9,253	8,347
Total Before/After School Programs - Support Services	17,600		17,600	9,253	8,347
Total Instruction	4,205,239	115,102	4,320,341	4,253,875	66,466

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures  
Budget and Actual

Year ended June 30, 2020

**School: Alternative Middle School**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 50,215	\$ 775	\$ 50,990	\$ 50,740	\$ 250
Total Attendance and Social Work Services	50,215	775	50,990	50,740	250
Health Services:					
Salaries	94,822	(1,007)	93,815	93,815	
Supplies and Materials	2,500		2,500	2,337	163
Total Health Services	97,322	(1,007)	96,315	96,152	163
Guidance:					
Salaries of Other Professional Staff	184,831	8,500	193,331	192,118	1,213
Other Salaries	60,000	15,000	75,000	74,415	585
Total Guidance	244,831	23,500	268,331	266,533	1,798
Educational Media/Library Services:					
Salaries	11,372	(4,528)	6,844	6,730	114
Purchased Professional and Technical Services	1,800		1,800	1,320	480
Total Educational Media/Library Services	13,172	(4,528)	8,644	8,050	594
Instructional Staff Training Services:					
Other Purchased Services		2,400	2,400	1,105	1,295
Total Instructional Staff Training Services		2,400	2,400	1,105	1,295
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	269,870	8,500	278,370	278,212	158
Salaries of Secretarial and Clerical Assistants	92,761	(4,170)	88,591	88,435	156
Other Purchased Services	750		750		750
Supplies and Materials	1,500		1,500	522	978
Other Objects	3,345		3,345	2,190	1,155
Total Support Services – School Administration	368,226	4,330	372,556	369,359	3,197
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000	(1,000)	4,000	498	3,502
Total Student Transportation Services	5,000	(1,000)	4,000	498	3,502
Unallocated Benefits:					
Health Benefits	1,152,114	(259,572)	892,542	892,542	
Total Unallocated Benefits	1,152,114	(259,572)	892,542	892,542	
Total Undistributed Expenditures	1,930,880	(235,102)	1,695,778	1,684,979	10,799
Total Expenditures - Current	6,136,119	(120,000)	6,016,119	5,938,854	77,265
Total Expenditures - School Based	6,136,119	(120,000)	6,016,119	5,938,854	77,265
Other Financing Sources:					
Transfers In	6,136,119	(120,000)	6,016,119	5,938,854	77,265
Total Other Financing Sources	6,136,119	(120,000)	6,016,119	5,938,854	77,265
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Harrison**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 123,185	\$ 545	\$ 123,730	\$ 122,993	\$ 737
Grades 1- 5	1,051,075	134,495	1,185,570	1,182,942	2,628
Other Salaries of Instruction	61,000	(5,500)	55,500	54,290	1,210
Purchased Professional & Educational Services	8,000		8,000		8,000
Other Purchased Services	13,200		13,200	10,632	2,568
General Supplies	65,000	79,478	144,478	144,122	356
Textbooks	5,000	(5,000)			
Total Regular Programs	1,326,460	204,018	1,530,478	1,514,979	15,499
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	58,610	(20)	58,590	58,590	
Total Resource Room/Resource Center	58,610	(20)	58,590	58,590	
Total Special Education	58,610	(20)	58,590	58,590	
Bilingual Education:					
Salaries of Teachers	117,220	40,885	158,105	158,105	
Total Bilingual Education	117,220	40,885	158,105	158,105	
School Sponsored Co-curricular Activities:					
Salaries	3,000		3,000		3,000
Total School Sponsored Co-curricular Activities	3,000		3,000		3,000
Before/After School Programs - Support Services:					
Other Salaries	10,000		10,000	7,251	2,749
Total Before/After School Programs - Support Services	10,000		10,000	7,251	2,749
Total Instruction	1,515,290	244,883	1,760,173	1,738,925	21,248
Health Services:					
Salaries	95,456	(1,041)	94,415	94,415	
Supplies and Materials	500		500	500	
Total Health Services	95,956	(1,041)	94,915	94,915	
Guidance:					
Salaries of Other Professional Staff	102,740	(1,425)	101,315	101,315	
Total Guidance	102,740	(1,425)	101,315	101,315	
Educational Media/Library Services:					
Salaries	10,227	(5,729)	4,498	1,894	2,604
Purchased Professional and Technical Services	1,800		1,800	1,500	300
Total Educational Media/Library Services	12,027	(5,729)	6,298	3,394	2,904

Trenton School District  
Blended Resource Fund 15  
Schedule of Blended Expenditures  
Budget and Actual  
Year ended June 30, 2020

**School: Harrison**

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 159,023	\$ (15,078)	\$ 143,945	\$ 143,645	\$ 300
Salaries of Secretarial and Clerical Assistants	66,227	1,009	67,236	66,712	524
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000		1,000
Other Objects	1,685		1,685	1,080	605
Total Support Services – School Administration	<u>228,685</u>	<u>(14,069)</u>	<u>214,616</u>	<u>211,437</u>	<u>3,179</u>
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,500		2,500		2,500
Total Student Transportation Services	<u>2,500</u>		<u>2,500</u>		<u>2,500</u>
Unallocated Benefits:					
Health Benefits	460,191	(163,141)	297,050	297,050	
Total Unallocated Benefits	<u>460,191</u>	<u>(163,141)</u>	<u>297,050</u>	<u>297,050</u>	
Total Undistributed Expenditures	<u>902,099</u>	<u>(185,405)</u>	<u>716,694</u>	<u>708,111</u>	<u>8,583</u>
Total Expenditures - Current	<u>2,417,389</u>	<u>59,478</u>	<u>2,476,867</u>	<u>2,447,036</u>	<u>29,831</u>
Total Expenditures - School Based	<u>2,417,389</u>	<u>59,478</u>	<u>2,476,867</u>	<u>2,447,036</u>	<u>29,831</u>
Other Financing Sources:					
Transfers In	2,417,389	59,478	2,476,867	2,447,036	29,831
Total Other Financing Sources	<u>2,417,389</u>	<u>59,478</u>	<u>2,476,867</u>	<u>2,447,036</u>	<u>29,831</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **Special Revenue Fund**

Trenton School District  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2020

	Title I		Title II-A		Title III		Title IV	
	SIA		Regular Program	Regular Program	Immigrant		Regular Program	Regular Program
	Regular Program	Regular Program			Regular Program	Regular Program		
Revenues:								
Federal sources	\$ 5,763,981	\$ 1,415,424	\$ 642,398	\$ 375,617	\$ 55,989	\$ 109,824		
State sources								
Other sources								
Total revenues	<u>\$ 5,763,981</u>	<u>\$ 1,415,424</u>	<u>\$ 642,398</u>	<u>\$ 375,617</u>	<u>\$ 55,989</u>	<u>\$ 109,824</u>		
Expenditures:								
Instruction:								
Salaries of teachers	\$ 79,821	\$ 8,415		\$ 27,381		\$ 1,449		
Purchased professional and technical services	113,535	7,975				26,000		
Other purchased services								
Supplies and materials	9,500				\$ 123			
General supplies	457,787	1,105,893		268,595	29,669	72,099		
Textbooks								
Other objects	3,240	5,730						
Total instruction	<u>663,883</u>	<u>1,128,013</u>		<u>295,976</u>	<u>29,792</u>	<u>99,548</u>		
Support services:								
Salaries of teachers	11,187	9,959	\$ 299,445	6,228		3,915		
Salaries of supervisors of instruction								
Salaries of program directors								
Salaries of other professional staff	148,133							
Salaries of secretarial and clerical assistants	34,124		27,299	6,825				
Other salaries	242	352						
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	853							
Salaries of facilitators, math coaches, literacy coaches, and master teachers								
Personal services—employee benefits	53,221	2,759	173,172	3,918		1,020		
Purch. educational serv. - contracted Pre-K								
Purch. educational serv. - Head Start								
Other purchased professional - education services								
Other purchased professional services								
Purchased professional and technical services	8,495	88,500	141,750	61,328	21,348	2,250		
Cleaning, repair and maintenance services								
Other purchased services								
Contracted Services (Other Than Between Home)	1,626	8,172			917			
Travel		2,842	732		2,289	378		
Miscellaneous purchases services								
Supplies and materials								
General supplies	54,330	140,556		1,342	1,643	2,713		
Miscellaneous expenditures								
Total support services	<u>312,211</u>	<u>253,140</u>	<u>642,398</u>	<u>79,641</u>	<u>26,197</u>	<u>10,276</u>		
Facilities acquisition and construction services:								
Instructional equipment		34,271						
Noninstructional equipment								
Construction services								
Total facilities acquisition and construction services	<u>-</u>	<u>34,271</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Contribution to school based budgets	4,787,887							
Total expenditures	<u>\$ 5,763,981</u>	<u>\$ 1,415,424</u>	<u>\$ 642,398</u>	<u>\$ 375,617</u>	<u>\$ 55,989</u>	<u>\$ 109,824</u>		

Trenton School District  
Special Revenue Fund  
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis  
Year ended June 30, 2020

	IDEA		Carl Perkins	Non-Public Tech. Initiative	Non-Public Text - books	Preschool Education Aid	SBYSP TCHS	STEM Grant	Improvement Grants For Children With Disabilities	Other	Totals
	Regular Program	Preschool Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	
Revenues:											
Federal sources	\$ 3,948,928	\$ 79,633	\$ 135,736						\$ 750		\$ 12,528,280
State sources				\$ 1,419	\$ 620	\$ 33,009,300	\$ 424,594	\$ 2,469			33,438,402
Other sources										\$ 329,571	329,571
Total revenues	\$ 3,948,928	\$ 79,633	\$ 135,736	\$ 1,419	\$ 620	\$ 33,009,300	\$ 424,594	\$ 2,469	\$ 750	\$ 329,571	\$ 46,296,253
Expenditures:											
Instruction:											
Salaries of teachers			\$ 2,016							\$ 54,577	\$ 173,659
Purchased professional and technical services	\$ 291,115	\$ 79,633	5,097								523,355
Other purchased services	2,960,568										2,960,568
Supplies and materials										2,094	11,717
General supplies	696,939		121,199			\$ 168,303		\$ 2,469		130	2,923,083
Textbooks					\$ 620						620
Other objects											8,970
Total instruction	3,948,622	79,633	128,312		620	168,303		2,469		56,801	6,601,972
Support services:											
Salaries of teachers			720								26,479
Salaries of supervisors of instruction						221,093					221,093
Salaries of Principals / Assistant Principals / Program Directors						139,501					139,501
Salaries of other professional staff						619,478	\$ 130,466				898,077
Salaries of secretarial and clerical assistants						197,849					266,097
Other salaries						89,538				750	90,882
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists						113,173					114,026
Salaries of facilitators, math coaches, literacy coaches, and master teachers						1,047,969					1,047,969
Personal services–employee benefits			200			753,675					987,965
Purch. educational serv. - contracted Pre-K						27,334,189					27,334,189
Purch. educational serv. - Head Start						1,823,291					1,823,291
Other purchased professional - education services						121,547					121,547
Other purchased professional services						7,297	283,269				290,566
Purchased professional and technical services										55,500	379,171
Cleaning, repair and maintenance services						45,199					45,199
Other purchased services										628	628
Contracted Services (Other Than Between Home and School) - Vendors											10,715
Travel	306		838			8,421	650				16,456
Miscellaneous purchases services				\$ 1,419		99,014					100,433
Supplies and materials						55,751				16,980	72,731
General supplies			5,666				3,559			24,777	234,586
Miscellaneous expenditures						9,092	6,650	\$ 750		4,249	20,741
Total support services	306	-	7,424	1,419	-	32,686,077	424,594	-	750	129,363	34,573,796
Facilities acquisition and construction services:											
Instructional equipment											34,271
Noninstructional equipment						154,920				9,114	164,034
Construction services										134,293	134,293
Total facilities acquisition and construction services	-	-	-	-	-	154,920	-	-	-	143,407	332,598
Contribution to school based budgets											4,787,887
Total expenditures	\$ 3,948,928	\$ 79,633	\$ 135,736	\$ 1,419	\$ 620	\$ 33,009,300	\$ 424,594	\$ 2,469	\$ 750	\$ 329,571	\$ 46,296,253

Trenton School District  
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures  
Preschool  
Budgetary Basis

Year Ended June 30, 2020

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Unused Vacation Payments	\$ 50,000		\$ 50,000		\$ 50,000
Purchased professional-educational services	275,000		275,000		275,000
Other Purchased Services	40,000		40,000		40,000
General Supplies	200,000		200,000	\$ 168,303	31,697
<b>Total instruction</b>	<b>565,000</b>	<b>-</b>	<b>565,000</b>	<b>168,303</b>	<b>396,697</b>
<b>Support services:</b>					
Salaries of Supervisors of Instruction	217,382	\$ 3,750	221,132	221,093	39
Salaries of program directors	135,554	4,000	139,554	139,501	53
Salaries of Other Professional Staff	742,838	(74,250)	668,588	619,478	49,110
Salaries of Secr. And Clerical Assistants	200,684		200,684	197,849	2,835
Other Salaries	150,747		150,747	89,538	61,209
Salaries of Family/Parent Liason and Community Parent Involvement Specialists	101,810	11,500	113,310	113,173	137
Salaries of facilitators, math coaches, literacy coaches, and master teachers	993,235	55,000	1,048,235	1,047,969	266
Personal Services - Employee Benefits	753,675		753,675	753,675	
Unused Vacation Payments	80,000		80,000		80,000
Purchased Educational Services - Contracted Pre-K	27,553,968	966,909	28,520,877	27,334,189	1,186,688
Purch. educational serv. - Head Start	1,748,595	113,280	1,861,875	1,823,291	38,584
Other Purchased Professional - Educational Services	160,000		160,000	121,547	38,453
Other Purchased Professional Services	500,000	(492,703)	7,297	7,297	
Cleaning, Repair and Maintenance Services	50,000		50,000	45,199	4,801
Rentals	50,000		50,000		50,000
Travel		16,000	16,000	8,421	7,579
Miscellaneous Purchased Services	250,000	(150,986)	99,014	99,014	
Supplies & Materials	250,000	(194,249)	55,751	55,751	
Miscellaneous expenditures	100,000	(1,000)	99,000	9,092	89,908
<b>Total support services</b>	<b>34,038,488</b>	<b>257,251</b>	<b>34,295,739</b>	<b>32,686,077</b>	<b>1,609,662</b>
<b>Facilities acquisition and cont. serv:</b>					
Instructional equipment	433,310	(377,746)	55,564		55,564
Noninstructional Equipment		165,820	165,820	154,920	10,900
<b>Total Facilities acquisition and cont. serv:</b>	<b>433,310</b>	<b>(211,926)</b>	<b>221,384</b>	<b>154,920</b>	<b>66,464</b>
<b>Total Expenditures</b>	<b>\$ 35,036,798</b>	<b>\$ 45,325</b>	<b>\$ 35,082,123</b>	<b>\$ 33,009,300</b>	<b>\$ 2,072,823</b>

Calculation of Budget and Carryover

Total Revised 2019-2020 Preschool Education Aid Allocation	\$ 30,045,639
Add: Actual PEA Carryover June 30, 2019	4,392,153
Add: Prior Year Purchase Orders Canceled	-
Total Preschool Education Aid Funds Available for 2019-2020 Budget	34,437,792
Less: 2019-2020 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(35,082,123)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2020	(644,331)
Add: June 30, 2020 Unexpended Preschool Education Aid	2,072,823
2019-2020 Carryover - Preschool Education Aid	\$ 1,428,492
2019-2020 Preschool Education Aid Carryover Budgeted for Preschool Programs 2020-2021	\$ 5,222,786



## **Capital Projects Fund**

Trenton School District  
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budgetary Basis

Year ended June 30, 2020

**Revenues and Other Financing**

**Sources**

State Sources - SDA Grants	\$ 12,625,339
Total revenues	<u>12,625,339</u>

**Expenditures and Other Financing**

**Uses**

Construction services	13,322,860
Total expenditures	<u>13,322,860</u>

Deficit of revenues over expenditures	(697,521)
---------------------------------------	-----------

Fund balance, July 1	<u>1,096,685</u>
----------------------	------------------

Fund balance, June 30	<u><u>\$ 399,164</u></u>
-----------------------	--------------------------

Fund balance, Budgetary-basis	\$ 399,164
-------------------------------	------------

Less: Difference in revenue recognized	<u>(399,164)</u>
--	------------------

Fund balance, GAAP-basis	<u><u>\$ -</u></u>
--------------------------	--------------------

Trenton School District  
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2020

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date		Unexpended Balance June 30, 2020
			Prior Years	Current Year	
<b>District Projects</b>					
2008-09 capital projects	\$ 1,327,942	\$ 1,327,942	\$ 1,250,476	\$ 7,474	\$ 69,992
2011-12 capital projects	4,175,000	4,120,090	3,880,951	15,753	223,386
2017-18 capital projects	2,980,000	2,980,000	2,199,920	674,294	105,786
Subtotal			<u>7,331,347</u>	<u>697,521</u>	<u>399,164</u>
<b>NJ School Development Authority Projects</b>					
Trenton HS	38,405,000	167,114,233	151,999,560	12,599,888	2,514,785
Trenton HS - West	1,325,127	1,562,439	1,562,166	273	
Hedgepeth Williams MS	1,605,400	4,451,629	4,448,663	136	2,830
Roebing ES	21,000,000	22,976,237	22,972,678	3,559	
Daylight/Twilight Alternative HS	18,122,852	40,872,123	40,872,123		
New Early Childhood Center	1,227,324	2,634,920	2,563,487	21,483	49,950
Subtotal			<u>329,152,136</u>	<u>12,625,339</u>	<u>2,567,565</u>
Total			<u>\$ 336,483,483</u>	<u>\$ 13,322,860</u>	<u>\$ 2,966,729</u>

## **Fiduciary Funds**

Trenton School District  
Fiduciary Funds

Combining Statement of Fiduciary Net Position

June 30, 2020

	<u>Trust</u>	<u>Agency</u>		
	<u>Private - Purpose Scholarship Funds</u>	<u>Student Activity</u>	<u>Payroll</u>	<u>Totals</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 64,565	\$ 97,684	\$ 4,332,818	\$ 4,430,502
Investments	508,464	13,088		13,088
Total assets	<u>\$ 573,029</u>	<u>\$ 110,772</u>	<u>\$ 4,332,818</u>	<u>\$ 4,443,590</u>
<b>Liabilities</b>				
Payroll deductions and withholdings payable			\$ 1,819,190	\$ 1,819,190
Accounts payable			68,225	68,225
Summer escrow payroll payable			2,445,403	2,445,403
Scholarships payable	\$ 20,000			
Due to student groups		\$ 110,772		110,772
Total liabilities	<u>\$ 20,000</u>	<u>\$ 110,772</u>	<u>\$ 4,332,818</u>	<u>\$ 4,443,590</u>
<b>Net position</b>				
Held in trust for scholarships	<u>\$ 553,029</u>			

Trenton School District  
Student Activity Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2020

<b>Elementary schools</b>	<b>Balance June 30, 2019</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Balance June 30, 2020</b>
Grant				
Kilmer	\$ 3,190	\$ 4,259	\$ 2,746	\$ 4,703
Parker	18,423	15,451	19,915	13,959
	<u>21,613</u>	<u>19,710</u>	<u>22,661</u>	<u>18,662</u>
<b>Middle schools</b>				
Dunn	381	1,205	900	686
	<u>381</u>	<u>1,205</u>	<u>900</u>	<u>686</u>
<b>High schools</b>				
Activities Assn.	51,949	26,541	31,035	47,455
Athletic	30,726	28,355	17,479	41,602
Daylight/Twilight HS	10,881		8,514	2,367
	<u>93,556</u>	<u>54,896</u>	<u>57,028</u>	<u>91,424</u>
<b>Total all schools</b>	<u>\$ 115,550</u>	<u>\$ 75,811</u>	<u>\$ 80,589</u>	<u>\$ 110,772</u>

Trenton School District  
Payroll Agency Fund

Schedule of Cash Receipts and Cash Disbursements

Year ended June 30, 2020

	<b>Balance June 30, 2019</b>		<b>Cash Receipts</b>		<b>Cash Disbursements</b>		<b>Balance June 30, 2020</b>
<b>Assets</b>							
Cash and cash equivalents	\$ 3,880,203	\$	135,928,211	\$	135,475,596	\$	4,332,818
Total assets	<u>\$ 3,880,203</u>	<u>\$</u>	<u>135,928,211</u>	<u>\$</u>	<u>135,475,596</u>	<u>\$</u>	<u>4,332,818</u>
<b>Liabilities</b>							
Payroll deductions and withholdings payable	\$ 3,811,978	\$	135,928,211	\$	135,475,596	\$	4,264,593
Accounts payable	68,225						68,225
Total liabilities	<u>\$ 3,880,203</u>	<u>\$</u>	<u>135,928,211</u>	<u>\$</u>	<u>135,475,596</u>	<u>\$</u>	<u>4,332,818</u>

**Statistical Section**

(Unaudited)



**Statistical Section  
Unaudited**

**Contents**

**Financial Trends**

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

**Revenue Capacity**

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

**Sources:** *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.*

Trenton School District  
Net Position by Component

Last Ten Fiscal Years  
(accrual basis of accounting)  
Unaudited

	2011	2012	2013	2014	Fiscal Year Ended June 30,		2017	2018	2019	2020
		(as restated)	(as restated)		2015	2016				
Governmental activities:										
Net investment in capital assets	\$ 255,834,136	\$ 250,074,624	\$ 248,470,626	\$ 250,803,196	\$ 235,075,400	\$ 240,345,180	\$ 264,204,942	\$ 315,765,544	\$ 351,551,443	\$ 373,825,632
Restricted	145,592	26,158,460	39,348,329	27,924,413	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219	29,887,928
Unrestricted (deficit)	(35,375,350)	(42,191,537)	(37,446,463)	(37,488,020)	(94,712,327)	(92,185,323)	(98,822,452)	(100,935,863)	(79,566,224)	(89,755,602)
Total governmental activities net position	<u>\$ 220,604,378</u>	<u>\$ 234,041,547</u>	<u>\$ 250,372,492</u>	<u>\$ 241,239,589</u>	<u>\$ 155,165,235</u>	<u>\$ 159,245,175</u>	<u>\$ 190,578,403</u>	<u>\$ 247,075,086</u>	<u>\$ 296,992,438</u>	<u>\$ 313,957,958</u>
Business-type activities:										
Net investment in capital assets	\$ 49,428		\$ (56,161)	\$ (113,539)	\$ (60,514)	\$ 34,929	\$ 226,405	\$ 181,010	\$ 135,747	\$ 86,460
Unrestricted (deficit)	(49,428)	\$ 21,589	174,883	285,292	306,580	329,465	467,132	460,449	501,709	1,321,128
Total business-type activities net position	<u>\$ -</u>	<u>\$ 21,589</u>	<u>\$ 118,722</u>	<u>\$ 171,753</u>	<u>\$ 246,066</u>	<u>\$ 364,394</u>	<u>\$ 693,537</u>	<u>\$ 641,459</u>	<u>\$ 637,456</u>	<u>\$ 1,407,588</u>
District-wide:										
Net investment in capital assets	\$ 255,883,564	\$ 250,074,624	\$ 248,414,465	\$ 250,689,657	\$ 235,014,886	\$ 240,380,109	\$ 264,431,347	\$ 315,946,554	\$ 351,687,190	\$ 373,912,092
Restricted	145,592	185,572	39,348,329	27,924,413	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219	29,887,928
Unrestricted (deficit)	(35,424,778)	(42,169,948)	(37,271,580)	(37,202,728)	(94,405,747)	(91,855,858)	(98,355,320)	(100,475,414)	(79,064,515)	(88,434,474)
Total district net position	<u>\$ 220,604,378</u>	<u>\$ 208,090,248</u>	<u>\$ 250,491,214</u>	<u>\$ 241,411,342</u>	<u>\$ 155,411,301</u>	<u>\$ 159,609,569</u>	<u>\$ 191,271,940</u>	<u>\$ 247,716,545</u>	<u>\$ 297,629,894</u>	<u>\$ 315,365,546</u>

Source: CAFR Schedule A-1 and District records.

Notes: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$53,579,923. This amount is not reflected in the June 30, 2014 Net Position, above.

GASB 75 was implemented during the 2018 fiscal year, which required the restatement of beginning net position in the amount of \$1,321,909. This amount is not reflected in the June 30, 2017 Net Position, above.

Trenton School District  
Changes in Net Position

Last Ten Fiscal Years  
(accrual basis of accounting)  
Unaudited

	2011	2012	2013 (as restated)	2014	Fiscal Year Ended June 30,		2017	2018	2019	2020
					2015	2016				
<b>Expenses</b>										
Governmental activities:										
Instruction	\$ 146,211,593	\$ 153,563,624	\$ 162,408,913	\$ 169,378,456	\$ 180,958,569	\$ 187,179,563	\$ 191,785,740	\$ 193,224,377	\$ 218,432,357	\$ 220,880,494
Support Services:										
Student & instruction related services	57,443,556	59,551,107	65,103,820	62,524,193	67,804,888	66,909,178	69,154,587	72,020,020	35,403,321	34,133,007
General administration services	3,107,543	2,107,360	3,384,601	3,055,792	3,231,380	3,115,789	2,444,887	3,423,281	4,227,161	2,856,002
School Administrative services	10,315,391	11,615,041	12,119,298	13,774,968	15,436,175	15,092,485	15,611,965	15,337,753	15,916,283	16,037,665
Central Services	4,508,909	3,999,267	4,430,259	4,237,728	4,357,843	4,440,614	4,969,592	4,892,097	3,818,720	3,330,063
Administrative information technology	2,201,343	3,017,583	2,649,565	3,814,261	2,143,506	2,879,070	3,209,177	3,180,926	2,399,178	2,227,442
Plant operations and maintenance	830,680	25,422,975	26,722,074	37,906,661	39,240,072	26,142,514	27,699,668	28,927,997	27,856,432	30,919,195
Pupil transportation	7,176,933	6,673,447	6,570,768	8,207,951	9,014,132	9,658,018	8,881,435	8,921,987	8,924,224	7,532,755
Special Schools	292,945	137,104	102,107	360,165	380,028	430,524	407,645	470,963	282,064	141,962
Charter Schools	33,318,478	23,361,258	16,705,677	20,958,031	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267	36,980,651
Total governmental activities expenses	265,407,371	289,448,766	300,197,082	324,218,206	353,927,538	350,120,591	360,760,287	369,191,904	352,101,007	355,039,236
Business-type activities:										
Food service	5,558,984	5,881,970	6,571,942	7,134,170	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899	6,470,450
Total business-type activities expense	5,558,984	5,881,970	6,571,942	7,134,170	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899	6,470,450
Total district expenses	\$ 270,966,355	\$ 295,330,736	\$ 306,769,024	\$ 331,352,376	\$ 361,115,530	\$ 356,886,950	\$ 367,825,855	\$ 376,220,553	\$ 359,692,906	\$ 361,509,686
<b>Program Revenues</b>										
Governmental activities:										
Operating and capital grants and contributions	\$ 44,334,923	\$ 40,314,802	\$ 48,820,731	\$ 46,753,445	\$ 46,636,970	\$ 53,901,561	\$ 71,365,633	\$ 99,405,094	\$ 84,557,006	\$ 59,131,277
Total governmental activities program revenues	44,334,923	40,314,802	48,820,731	46,753,445	46,636,970	53,901,561	71,365,633	99,405,094	84,557,006	59,131,277
Business-type activities:										
Charges for services										
Food service	764,526	516,701	531,635	697,531	745,371	555,791	623,726	585,185	421,253	272,188
Operating grants and contributions	4,333,517	5,386,858	6,137,440	6,489,670	6,516,934	6,328,896	6,770,985	6,391,386	7,166,643	6,968,394
Total business type activities program revenues	5,098,043	5,903,559	6,669,075	7,187,201	7,262,305	6,884,687	7,394,711	6,976,571	7,587,896	7,240,582
Total district program revenues	\$ 49,432,966	\$ 46,218,361	\$ 55,489,806	\$ 53,940,646	\$ 53,899,275	\$ 60,786,248	\$ 78,760,344	\$ 106,381,665	\$ 92,144,902	\$ 66,371,859
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (221,072,448)	\$ (249,133,964)	\$ (251,376,351)	\$ (277,464,761)	\$ (307,290,568)	\$ (296,219,030)	\$ (289,394,654)	\$ (269,786,810)	\$ (267,544,001)	\$ (295,907,959)
Business-type activities	(460,941)	21,589	97,133	53,031	74,313	118,328	329,143	(52,078)	(4,003)	770,132
Total district-wide net expense	\$ (221,533,389)	\$ (249,112,375)	\$ (251,279,218)	\$ (277,411,730)	\$ (307,216,255)	\$ (296,100,702)	\$ (289,065,511)	\$ (269,838,888)	\$ (267,548,004)	\$ (295,137,827)
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109	\$ 22,856,272
Unrestricted grants and contributions	229,852,230	249,064,979	245,337,025	245,725,194	267,667,490	277,613,670	297,898,305	304,676,723	294,196,139	288,711,987
Special items	(23,474,744)				(15,375,076)					
Investment earnings							8,684	16,595	26,425	19,349
Miscellaneous income	1,757,296	2,165,492	1,254,609	1,491,002	1,388,071	1,569,638	1,282,918	943,349	830,680	1,285,871
Transfers	(460,941)									
Total governmental activities	228,789,503	272,346,133	267,707,296	268,331,858	274,796,137	300,298,970	320,727,882	327,605,402	317,461,353	312,873,479
Business-type activities:										
Transfers	460,941	-	-	-	-	-	-	-	-	-
Total business-type activities	460,941	-	-	-	-	-	-	-	-	-
Total district-wide	\$ 229,250,444	\$ 272,346,133	\$ 267,707,296	\$ 268,331,858	\$ 274,796,137	\$ 300,298,970	\$ 320,727,882	\$ 327,605,402	\$ 317,461,353	\$ 312,873,479
<b>Change in Net Position</b>										
Governmental activities	\$ 7,717,055	\$ 23,212,169	\$ 16,330,945	\$ (9,132,903)	\$ (32,494,431)	\$ 4,079,940	\$ 31,333,228	\$ 57,818,592	\$ 49,917,352	\$ 16,965,520
Business-type activities	-	21,589	97,133	53,031	74,313	118,328	329,143	(52,078)	(4,003)	770,132
Total district	\$ 7,717,055	\$ 23,233,758	\$ 16,428,078	\$ (9,079,872)	\$ (32,420,118)	\$ 4,198,268	\$ 31,662,371	\$ 57,766,514	\$ 49,913,349	\$ 17,735,652

Source: CAFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Trenton School District  
Fund Balances - Governmental Funds

Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Unaudited

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Fiscal Year Ended June 30,</u>		<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
					<u>2015</u>	<u>2016</u>				
General Fund:										
Restricted	\$ 145,592	\$ 26,158,460	\$ 39,348,329	\$ 27,924,413	\$ 14,802,162	\$ 11,085,318	\$ 25,195,913	\$ 32,245,405	\$ 25,007,219	\$ 29,887,928
Assigned										241,245
Unassigned (deficit)	(9,914,245)	(9,001,924)	(5,344,807)	(9,384,826)	(13,753,462)	(10,947,946)	(12,976,317)	(12,464,930)	5,021,137	(9,859,506)
Total general fund	<u>\$ (9,768,653)</u>	<u>\$ 17,156,536</u>	<u>\$ 34,003,522</u>	<u>\$ 18,539,587</u>	<u>\$ 1,048,700</u>	<u>\$ 137,372</u>	<u>\$ 12,219,596</u>	<u>\$ 19,780,475</u>	<u>\$ 30,028,356</u>	<u>\$ 20,269,667</u>
All Other Governmental Funds:										
Reserved										
Unreserved, reported in:										
Special revenue fund (deficit)	\$ (2,625,941)	\$ (2,802,198)	\$ (2,747,311)	\$ (2,795,724)	\$ (2,830,142)	\$ (2,846,670)	\$ (2,910,577)	\$ (2,981,746)	\$ (2,942,805)	\$ (2,981,607)
Capital projects fund (deficit)										
Unassigned (deficit)										
Total all other governmental funds	<u>\$ (2,625,941)</u>	<u>\$ (2,802,198)</u>	<u>\$ (2,747,311)</u>	<u>\$ (2,795,724)</u>	<u>\$ (2,830,142)</u>	<u>\$ (2,846,670)</u>	<u>\$ (2,910,577)</u>	<u>\$ (2,981,746)</u>	<u>\$ (2,942,805)</u>	<u>\$ (2,981,607)</u>

Source: CAFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years.

Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Trenton School District  
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years  
(modified accrual basis of accounting)  
Unaudited

	<b>Fiscal year ended June 30,</b>									
	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Revenues</b>										
Tax levy	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109	\$ 22,856,272
Interest earnings							8,684	16,595	26,425	19,349
Miscellaneous	2,137,956	2,558,574	2,421,505	2,586,324	2,263,597	1,697,562	1,441,177	1,765,325	3,142,064	2,292,863
State sources	256,916,616	269,311,491	272,703,597	276,440,270	280,928,379	293,220,737	314,325,693	345,651,075	341,565,966	328,841,984
Federal sources	16,889,877	19,675,208	19,815,308	14,943,047	12,897,468	12,546,020	12,219,715	12,602,592	14,573,697	12,837,513
Total revenue	<u>297,060,111</u>	<u>312,660,935</u>	<u>316,056,072</u>	<u>315,085,303</u>	<u>317,205,106</u>	<u>328,579,981</u>	<u>349,533,244</u>	<u>382,004,322</u>	<u>381,716,261</u>	<u>366,847,981</u>
<b>Expenditures</b>										
Instruction:										
Regular Instruction	56,519,716	56,498,201	65,483,077	70,355,022	64,345,154	59,276,403	68,973,113	52,753,379	54,848,051	66,860,697
Special education instruction	10,532,520	13,409,947	15,861,365	16,512,290	15,954,817	16,289,959	12,866,053	12,484,816	13,612,163	50,048,206
Vocational education	2,787,529									
Other instruction	3,581,333	10,043,758	9,736,882	10,949,553	11,413,206	10,773,774	15,933,684	15,294,382	11,727,365	13,936,764
Support Services:										
Tuition	34,477,449	30,609,266	29,721,623	31,530,781	34,835,221	34,826,792	32,017,483	34,153,748	34,841,267	33,042,212
Student & inst. related services	47,276,594	49,132,237	54,104,076	52,562,696	53,712,980	52,624,745	37,248,120	58,828,308	71,215,195	24,674,613
General administration	2,781,771	1,786,273	2,777,444	2,637,146	2,726,363	2,578,451	1,812,862	2,758,358	3,563,155	2,223,458
School administrative services	6,498,466	7,247,564	7,824,725	9,119,084	9,115,945	8,109,121	7,474,899	7,144,634	8,798,584	9,752,546
Central services	3,051,080	2,597,170	3,039,566	3,009,750	2,743,310	2,639,173	2,636,834	2,543,819	2,263,155	2,201,118
Admin. information technology	1,633,257	2,346,022	2,057,393	2,944,069	1,480,255	2,060,368	2,250,324	2,216,961	2,363,377	1,784,802
Plant operations and maintenance	19,673,906	19,884,116	21,709,283	32,772,804	32,827,729	20,406,423	20,756,710	18,720,514	17,719,492	23,051,410
Pupil transportation	6,365,638	6,436,184	6,392,681	7,883,327	8,614,842	9,163,234	8,269,058	8,312,641	8,071,218	6,758,776
Other Support Services										
Employee benefits	58,978,696	60,226,887	59,668,996	59,165,199	58,079,179	63,140,791	59,705,810	61,775,998	65,861,740	69,763,224
Special Schools	187,528	86,765	66,746	242,427	227,879	234,947	205,392	266,837	157,397	88,591
Charter Schools	33,318,478	23,361,258	16,705,677	20,958,031	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267	36,980,651
Capital outlay	2,083,407	2,246,355	4,476,620	9,955,472	7,292,586	13,110,820	30,768,994	58,467,714	61,546,013	35,478,404
Total expenditures	<u>289,747,368</u>	<u>285,912,003</u>	<u>299,626,154</u>	<u>330,597,651</u>	<u>334,730,411</u>	<u>329,507,837</u>	<u>337,514,927</u>	<u>374,514,612</u>	<u>391,429,439</u>	<u>376,645,472</u>
Excess (Deficiency) of revenues over (under) expenditures	7,312,743	26,748,932	16,429,918	(15,512,348)	(17,525,305)	(927,856)	12,018,317	7,489,710	(9,713,178)	(9,797,491)
<b>Other Financing sources (uses)</b>										
Transfers in	2,997,107	2,800,632	3,085,052			1,404,603	1,603,526	1,613,228	1,620,878	4,787,887
Transfers out	(3,458,048)	(2,800,632)	(3,085,052)			(1,404,603)	(1,603,526)	(1,613,228)	(1,620,878)	(4,787,887)
Capital leases (non-budgeted)									20,000,000	
Insurance recovery related to other costs of Super Storm Sandy			471,955							
Total other financing sources (uses)	<u>(460,941)</u>	<u>-</u>	<u>471,955</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000,000</u>	<u>-</u>
Net change in fund balances	<u>\$ 6,851,802</u>	<u>\$ 26,748,932</u>	<u>\$ 16,901,873</u>	<u>\$(15,512,348)</u>	<u>\$(17,525,305)</u>	<u>\$ (927,856)</u>	<u>\$ 12,018,317</u>	<u>\$ 7,489,710</u>	<u>\$ 10,286,822</u>	<u>\$ (9,797,491)</u>
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Source: District records</b>										
Note: Noncapital expenditures are total expenditures less capital outlay.										

Trenton School District  
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years  
(*modified accrual basis of accounting*)  
Unaudited

Fiscal Year Ended June 30,	<u>Reimbursements</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
2011	\$ 589,538	\$ 121,955	\$ 725,911	\$ 319,892	\$ 1,757,296
2012	343,204	49,617	709,149	1,063,522	2,165,492
2013		15,010	326,615	441,029	782,654
2014	415,447	8,554	881,429	185,572	1,491,002
2015	681,157	7,405	591,712	107,797	1,388,071
2016	294,420	5,545	1,150,647	119,026	1,569,638
2017	441,007	13,349	736,479	92,083	1,282,918
2018	156,541	88,189	156,541	542,078	943,349
2019	458,744	14,740	176,443	180,753	830,680
2020	619,513	22,395	75,249	568,714	1,285,871

Source: District records

Trenton School District  
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years  
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities <sup>a</sup>	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate <sup>b</sup>
2011	\$ 18,112,390	\$ 1,334,734,770	\$ 525,411,960	\$ 39,114,400	\$ 50,483,000	\$ 1,967,856,520	\$ 12,439,095	\$ 1,980,295,615	\$ 3,095,628,125	\$ 1.066
2012	17,546,890	1,339,504,920	523,470,660	37,949,100	51,914,400	1,970,385,970	14,149,127	1,984,535,097	2,829,945,784	1.064
2013	17,302,790	1,335,184,580	521,227,760	37,949,100	51,414,700	1,963,078,930	13,432,574	1,976,511,504	2,577,801,239	1.069
2014	17,785,320	1,334,319,300	522,861,920	37,421,100	52,928,000	1,965,315,640	14,089,704	1,979,405,344	2,376,294,583	1.067
2015	18,133,720	1,344,021,060	530,215,720	36,589,200	54,011,500	1,982,971,200	13,682,458	1,996,653,658	2,453,888,858	1.058
2016	18,227,780	1,351,675,310	546,753,220	35,005,000	52,902,600	2,004,563,910	14,837,652	2,019,401,562	2,379,842,350	1.067
2017	21,072,900	1,338,117,730	867,099,809	62,428,000	90,048,100	2,378,766,539	17,179,290	2,395,945,829	2,447,202,273	0.917
2018	20,307,000	1,335,224,000	797,739,083	59,931,100	86,327,950	2,299,529,133	17,054,339	2,316,583,472	2,398,922,240	0.967
2019	19,580,800	1,303,516,300	758,703,510	58,025,800	96,697,100	2,236,523,510	16,445,936	2,252,969,446	2,436,898,079	1.020
2020	19,571,800	1,308,589,200	736,526,810	55,379,400	101,046,500	2,221,113,710	16,468,481	2,237,582,191	2,417,569,647	1.042

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

Trenton School District  
Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years  
(rate per \$100 of assessed value)  
Unaudited

Fiscal Year Ended June 30,	Trenton School District Direct Rate		Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate <sup>a</sup>	(From J-6) Total Direct School Tax Rate	City of Trenton	Mercer County (including Open Space)	Library	
2011	\$ 1.066	\$ 1.066	\$ 3.735	\$ 0.784	\$ 0.051	\$ 5.64
2012	1.064	1.064	3.643	0.781	0.046	5.534
2013	1.069	1.069	3.783	0.777	0.042	5.671
2014	1.067	1.067	3.857	0.743	0.039	5.706
2015	1.058	1.058	3.898	0.737	0.040	5.733
2016	1.067	1.067	3.936	0.712	0.038	5.753
2017	0.917	0.917	3.379	0.625	0.033	4.954
2018	0.967	0.967	3.585	0.626	0.035	5.213
2019	1.020	1.020	3.734	0.656	0.036	5.446
2020	1.042	1.042	3.815	0.643	0.035	5.535

**Source: Municipal Tax Collector**

<sup>a</sup> The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.



Trenton School District  
Principal Property Taxpayers

Current Year and Nine Years Ago  
Unaudited

	2020			2011		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
State of New Jersey	\$ 903,016,426		40.36%	\$ 932,997,430		47.11%
The Richard Hughes Justice Complex	130,001,000		5.81%	102,069,300		5.15%
New Jersey Economic Development Authority	25,697,400		1.15%	88,370,500		4.46%
One State Street Urban Renewal - 50 W.STATE ST	29,861,000		1.33%	25,770,600		1.30%
33-50 State Street LLC	32,824,300		1.47%	41,966,000		2.12%
33-50 State Street LLC	17,629,300		0.79%			
Verizon	17,449,503		0.78%	12,439,095		0.63%
Robert and Richards (office building)	24,177,000		1.08%	19,884,200		1.00%
ISTAR 100 Riverview	15,000,000		0.67%	15,300,000		0.77%
ENDOV Associates LLC	29,865,600		1.33%	18,420,200		0.93%
Trois Holdings LLC	17,098,300		0.76%	14,362,800		0.73%
DREI Holdings LLC	20,000,000		0.89%	10,822,000		0.55%
Clinton Commons Associates (801/2)	14,715,500		0.66%	10,765,800		0.54%
ISTAR 200-300 Riverview	24,503,200		1.10%	19,011,300		0.96%
Waters Edge (11203/3)	10,750,000		0.48%	10,624,900		0.54%
140 Urban Renewal Assoc	13,713,300		0.61%	9,424,000		0.48%
Uptown Limited	10,259,000		0.46%	8,609,000		0.43%
Total	<u>\$ 1,336,560,829</u>		<u>59.73%</u>	<u>\$ 1,340,837,125</u>		<u>67.71%</u>
Total Assessed Value (J-6)	<u>\$ 2,237,582,191</u>			<u>\$ 1,980,295,615</u>		

\* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

Source: Municipal Tax Assessor

Trenton School District  
Property Tax Levies and Collections

Last Ten Fiscal Years  
Unaudited

Fiscal Year Ended June 30,	School Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy <sup>a</sup>		Collections in Subsequent Years
		Amount	Percentage of Levy	
2011	\$ 21,115,662	\$ 21,115,662	100.00%	-
2012	21,115,662	21,115,662	100.00%	-
2013	21,115,662	21,115,662	100.00%	-
2014	21,115,662	21,115,662	100.00%	-
2015	21,115,662	21,115,662	100.00%	-
2016	21,115,662	21,115,662	100.00%	-
2017	21,537,975	21,537,975	100.00%	-
2018	21,968,735	21,968,735	100.00%	-
2019	22,408,109	22,408,109	100.00%	-
2020	22,856,272	22,856,272	100.00%	-

**Source:** District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District  
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years  
Unaudited

Fiscal Year Ended June 30,	Governmental Activities		Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>
	General Obligation Bonds <sup>b</sup>	Total District		
2011	\$ 38,443,000	\$ 38,443,000	3.00%	\$ 17,236
2012	38,205,000	38,205,000	4.00%	17,400
2013	34,015,000	34,015,000	5.26%	17,902
2014	29,190,000	29,190,000	6.08%	17,738
2015	25,355,000	25,355,000	6.91%	17,532
2016	21,415,000	21,415,000	7.95%	17,021
2017	17,445,000	17,445,000	9.79%	17,084
2018	18,415,000	18,415,000	9.30%	17,130
2019	16,270,000	16,270,000	11.08%	18,029
2020	14,033,000	14,033,000	13.16%	18,473

**Source:** City of Trenton Finance Office

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

**a** See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

**b** Type I Net Bonded Debt. See footnote 5 for more information. This debt is included in the financial statements of the City of Trenton.

Trenton School District  
Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years  
Unaudited

**General Bonded Debt Outstanding**

<b>Fiscal Year Ended June 30,</b>	<b>General Obligation Bonds</b>	<b>Net General Bonded Debt Outstanding</b>	<b>Percentage of Actual Taxable Value <sup>a</sup> of Property</b>	<b>Per Capita <sup>b</sup></b>
2011	\$ 38,443,000	\$ 38,443,000	1.94	\$ 17,236
2012	38,205,000	38,205,000	1.93	17,400
2013	34,015,000	34,015,000	1.72	17,902
2014	29,190,000	29,190,000	1.47	17,738
2015	25,355,000	25,355,000	1.27	17,532
2016	21,415,000	21,415,000	1.06	17,021
2017	17,445,000	17,445,000	0.92	17,084
2018	18,415,000	18,415,000	0.97	17,130
2019	16,270,000	16,270,000	1.02	18,029
2020	14,033,000	14,033,000	1.04	18,473

**Source:** City of Trenton Finance Office

**Notes:**

Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

**a** See Exhibit J-6 for property tax data.

Population data can be found in Exhibit J-14 estimated upon an annual 1.3% **b** growth rate.

Trenton School District  
 Direct and Overlapping Governmental Activities Debt

As of June 30, 2020  
 Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>a</sup></u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
Trenton School District Type I Debt	\$ 14,033,000	100%	\$ 14,033,000
<b>Other debt</b>			
City of Trenton	144,356,267	100%	144,356,267
County of Mercer	*		-
Mercer County Improvement Authority	*		-
Subtotal, overlapping debt			<u>158,389,267</u>
Trenton District Direct Debt			<u>-</u>
Total direct and overlapping debt			<u>\$ 158,389,267</u>

Source City of Trenton Finance Office

**Note:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

\* Information not available

Trenton School District  
 Legal Debt Margin Information  
 Last Ten Fiscal Years  
 Unaudited

Equalized valuation basis	
2020	\$ 2,417,569,647
2019	2,436,898,079
2018	<u>2,398,922,240</u>

The debt applicable to the limit may be offset only by amounts that the applicable law expressly allows. **[A]** \$ 7,253,389,966

**[A/3]** \$ 2,417,796,655

Debt limit (4 % of average equalization value)	<b>[B]</b> 96,711,865
Type I net bonded school debt	<b>[C]</b> <u>14,033,000</u>
Legal debt margin	<b>[B-C]</b> \$ <u>82,678,865</u>

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Debt limit	\$ 120,793,376	\$ 120,180,741	\$ 113,378,334	\$ 103,787,220	\$ 98,773,128	\$ 96,133,676	\$ 97,079,112	\$ 96,346,224	\$ 97,106,967	\$ 96,711,865
Total net debt applicable to limit	<u>38,443,000</u>	<u>38,205,000</u>	<u>34,015,000</u>	<u>29,190,000</u>	<u>25,355,000</u>	<u>21,415,000</u>	<u>17,445,000</u>	<u>18,415,000</u>	<u>16,270,000</u>	<u>14,033,000</u>
Legal debt margin	<u>\$ 82,350,376</u>	<u>\$ 81,975,741</u>	<u>\$ 79,363,334</u>	<u>\$ 74,597,220</u>	<u>\$ 73,418,128</u>	<u>\$ 74,718,676</u>	<u>\$ 79,634,112</u>	<u>\$ 77,931,224</u>	<u>\$ 80,836,967</u>	<u>\$ 82,678,865</u>
Total net debt applicable to the limit as a percentage of debt limit	31.8%	31.8%	30.0%	28.1%	25.7%	22.3%	18.0%	19.1%	16.8%	14.5%

**Source:** Abstract of ratables and District Records CAFR Schedule J-6.

**a** Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
Unaudited

Year	Population <sup>a</sup>	Personal Income <sup>b</sup>	Per Capita Personal Income <sup>c</sup>	Unemployment Rate <sup>d</sup>
2011	84,913	N/A	\$ 17,236	13.10%
2012	84,913	N/A	17,400	12.80
2013	84,477	N/A	17,902	12.60
2014	84,349	N/A	17,738	10.90
2015	84,034	N/A	17,532	9.10
2016	84,225	N/A	17,021	8.00
2017	84,056	N/A	17,084	7.20
2018	84,964	N/A	17,130	7.10
2019	83,974	N/A	18,029	6.30
2020	83,203	N/A	18,473	5.50

**Source:**

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development

<sup>b</sup> Personal income data was not available.

<sup>c</sup> Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District  
Principal Employers  
Current Year and Nine Years Ago  
Unaudited

<u>2020</u>			<u>2011</u>		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
State of New Jersey	22,500	71.1%	State of New Jersey	22,500	64.6%
Capital Health Systems	1,802	5.7%	Capital Health Systems	3,300	9.5%
Trenton School System	1,396	4.4%	Trenton School System	2,400	6.9%
City of Trenton	1,286	4.1%	City of Trenton	1,625	4.7%
County of Mercer	2,229	7.0%	County of Mercer	1,627	4.7%
St. Francis Medical Center	1,250	4.0%	St. Francis Medical Center	1,250	3.6%
The Hibbert Company	321	1.0%	The Hibbert Company	480	1.4%
Commercial Cleaning Corp	93	0.3%	Hutchinson Industries	330	0.9%
Clean Tex Services	201	0.6%	Mercer Arc Unit	221	0.6%
Hutchinson Industries ( 4 locations)	250	0.8%	Water's Edge Convalescent Center	219	0.6%
Water's Edge Convalescent Center	165	0.5%	Mercer Street Friend Center	203	0.6%
Marshall Industrial Technologies	144	0.5%	Marchall Industrial Technologies	162	0.5%
			Trentonian	140	0.4%
			Wachovia Bank (Regional Center)	140	0.4%
			Millhouse Residential & Healthcare	136	0.4%
			Trenton Marriott at Lafayette Yard	116	0.3%
	<u>31,637</u>	<u>100%</u>		<u>34,849</u>	<u>100%</u>

Source: City of Trenton



Trenton School District  
 Full-time Equivalent District Employees by Function/Program  
 Last Ten Fiscal Years  
 Unaudited

<b><u>Function/Program</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>
Instruction:										
Regular	989	727	738	733	745	694	666	645	664	672
Special education	51	260	373	449	498	409	312	308	350	417
Other special education		87								
Other instruction		21	16	27	16	14	2	2	2	3
Support Services:										
Tuition										
Student & instruction related services	210	267	320	310	306	302	241	239	237	239
General administrative services	4	5	11	7	6	5	6	10	8	8
School administrative services	94	89	87	111	106	92	76	74	77	86
Business administrative services	52	47	50	58	45	37	36	37	37	38
Plant operations and maintenance	275	134	149	153	158	103	107	85	80	74
Pupil transportation	23	1	3	3	3	3	3	8	3	4
<b>Total</b>	<b><u>1,698</u></b>	<b><u>1,638</u></b>	<b><u>1,747</u></b>	<b><u>1,851</u></b>	<b><u>1,883</u></b>	<b><u>1,659</u></b>	<b><u>1,449</u></b>	<b><u>1,408</u></b>	<b><u>1,458</u></b>	<b><u>1,541</u></b>

**Source:** District Budget Records

Trenton School District  
 Operating Statistics  
 Last Ten Fiscal Years  
 Unaudited

Fiscal Year	Enrollment	Operating Expenditures <sup>a</sup>	Cost Per Pupil	Percentage Change	Teaching Staff <sup>b</sup>	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) <sup>c</sup>	Average Daily Attendance (ADA) <sup>c</sup>	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2011	13,356	\$ 287,663,961	\$ 21,538	-1.30	1,162	1:23	1:23	1:25	10,987	9,585	-5.79	87.24%
2012	13,727	283,665,648	20,665	-4.17	1,095	1:23	1:23	1:25	11,353	10,234	3.33	90.14
2013	13,702	295,149,534	21,541	4.24	1,127	1:23	1:23	1:25	12,563	11,289	10.66	89.86
2014	13,681	320,642,179	23,437	8.80	1,209	1:23	1:23	1:25	11,701	10,309	-6.86	88.10
2015	13,620	327,437,825	24,042	2.58	1,259	1:23	1:23	1:25	11,266	10,072	-3.72	89.40
2016	13,997	316,397,017	22,605	-5.98	1,117	1:23	1:23	1:25	11,005	9,963	-2.32	90.53
2017	14,147	306,745,933	21,683	-4.08	980	1:23	1:23	1:25	10,959	10,064	-0.42	91.83
2018	14,416	316,046,898	21,924	1.11	955	1:23	1:23	1:25	12,211	10,064	11.42	82.42
2019	15,273	329,883,426	21,599	-1.48	1,016	1:23	1:23	1:25	11,748	10,660	-3.79	90.74
2020	16,098	341,167,068	21,194	-1.88	1,092	1:23	1:23	1:25	12,632	11,694	7.52	92.57

**Sources:** District records, ASSA and Schedule J-12, J-14

**Note:** Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>District Building - Elementary</b>										
Cadwalader (1961)										
Square Feet	44,286	44,286	44,286	44,286	44,295	44,295	44,295	44,295	44,295	44,295
Capacity (students)	346	346	346	346	346	346	346	346	346	346
Enrollment	247	325	207							
Columbus (2004)										
Square Feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Capacity (students)	308	308	308	308	308	308	308	308	308	308
Enrollment	334	360	377	370	370	337	337	382	390	406
Franklin (1913)										
Square Feet	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609
Capacity (students)	405	405	405	405	405	405	405	405	405	405
Enrollment	449	434	412	432	432	369	369	400	409	405
Grant (1933)										
Square Feet	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058
Capacity (students)	550	550	550	550	550	550	550	550	550	550
Enrollment	581	535	613	599	599	522	522	503	550	591
Gregory (1985)										
Square Feet	85,058	85,058	85,058	85,058	71,108	71,108	71,108	71,108	71,108	71,108
Capacity (students)	460	460	460	460	460	460	460	460	460	460
Enrollment	462	515	523	438	438	348	348	538	561	509
Harrison (1903)										
Square Feet				26,104	26,104	26,104	26,104	26,104	26,104	26,104
Capacity (students)				184	184	184	184	184	184	184
Enrollment									236	261
P.J. Hill (1977)										
Square Feet	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	604	646	652	450	450	359	359	815	809	818

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>District Building - Elementary</b>										
Jefferson (1973)										
Square Feet		63,197		63,197	63,197	63,197	63,197	63,197	63,197	63,197
Capacity (students)		400		400	400	400	400	400	400	400
Enrollment		332		413	413	424	424	378	438	
Martin Luther King (2010)										
Square Feet	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	682	683	717	619	619	653	653	745	780	819
Monument (1954)										
Square Feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity (students)	450	450	450	450	450	450	450	450	450	450
Enrollment	432	446	475	377	377					316
Mott (1984)										
Square Feet	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653
Capacity (students)	406	406	406	406	406	406	406	406	406	406
Enrollment	416	392	438	433	433	416	416	385	428	474
Parker (1940)										
Square Feet	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500
Capacity (students)	505	505	505	505	505	505	505	505	505	505
Enrollment	513	517	518	538	538	535	535	473	550	525
Robbins (1907)										
Square Feet	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709
Capacity (students)	226	226	226	226	226	226	226	226	226	226
Enrollment	433	483	380	329	329	414	414	544	551	562
Robeson (1939)										
Square Feet				68,224	68,224	68,224	68,224	68,224	68,224	68,224
Capacity (students)				463	463	463	463	463	463	463
Enrollment				579	579	535	535			
Stokes (1954)										
Square Feet	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268
Capacity (students)	416	416	416	416	416	416	416	416	416	416
Enrollment	183	204	254	211	211	201	201			

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>District Building - Elementary</b>										
Washington (1938)										
Square Feet	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865
Capacity (students)	349	349	349	349	349	349	349	349	349	349
Enrollment	399	354	344	305	305	252	252	375	409	434
Wilson (1960)										
Square Feet	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976
Capacity (students)	475	475	475	475	475	475	475	475	475	475
Enrollment	455	418	403	396	396	426	426	447	512	568
<b>Middle School</b>										
Grace A. Dunn (1925)										
Square Feet	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599
Capacity (students)	669	669	669	669	669	669	669	669	669	669
Enrollment	607	853	878	900	900	957	957	909	883	870
Hedgepeth/Williams (1939)										
Square Feet	169,724	169,724	169,724	101,500	101,500	101,500	101,500	101,500	101,500	101,500
Capacity (students)	925	925	925	644	644	644	644	644	644	644
Enrollment	831	875	892	466	466	459	459	611	673	661
Kilmer (1973 & 2007)										
Square Feet	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882
Capacity (students)	800	800	800	800	800	800	800	800	800	800
Enrollment	592	673	648	424	424	454	454	388	356	642
Muñoz-Rivera (1923)										
Square Feet		114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703
Capacity (students)		523	523	523	523	523	523	523	523	523
Enrollment		64	226	538	538	482	482	447	471	473
<b>High School</b>										
Trenton Central High (2019)										
Square Feet										374,000
Capacity (students)										1,850
Enrollment										1,800
Trenton Central High (1928)										
Square Feet	376,836	376,836	376,836	376,836						
Capacity (students)	2,300	2,300	2,300	2,300						
Enrollment	1,715	1,934	1,955	1,749						
9th Grade Academy (2016)										
Square Feet										80,000
Capacity (students)										900
Enrollment										686
Trenton Central High - West (1926)										
Square Feet	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945
Capacity (students)	630	630	630	630	630	630	630	630	630	630
Enrollment	537	631	616	648	648	677	677	749		
Daylight/Twilight High School (2008)										
Square Feet	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	573	507	668	591	591	420	420	459	358	786

Trenton School District  
School Building Information

Last Ten Fiscal Years

Unaudited

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Other</b>										
Administration Building										
Square Feet	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Department of Special Services										
Square Feet										
Truancy Center										
Square Feet	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Maintenance Complex Bldg. A										
Square Feet	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270
Maintenance Complex Bldg. B										
Square Feet	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474
Commissary/Garage										
Square Feet	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414
Junior Five Warehouse										
Square Feet	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975
Lincoln Ave Warehouse										
Square Feet	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042
Zeigler Building Warehouse										
Square Feet	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000

Number of Schools at June 30, 2020

- Elementary = 13
- Middle School = 4
- High School = 3
- Other = 9

**Source:** District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District  
General Fund  
Schedule of Required Maintenance for School Facilities  
Last Ten Fiscal Years  
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities  
11-000-261-XXX

School Facilities	Years ended June 30,									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Trenton Central High	\$ 447,100						\$ 3,048,391	\$ 1,153,405	\$ 980,363	\$ 427,264
Trenton Central High West	65,629	\$ 429,045	\$ 516,753	\$ 426,740	\$ 380,535	\$ 974,966	526,753	246,913		
Daylight/Twilight High	188,415	346,820	417,722	344,957	307,607	788,119	504,786	192,174	197,330	86,001
9th Grade Academy	525,934									
Martin L. King Middle								226,202	232,272	101,229
Hedgepeth/Williams	1,473,871	348,537	419,790	346,665	309,129	792,021	692,628	322,936	331,601	144,519
Grace A. Dunn Middle	1,061,414	554,909	668,350	551,928	492,167	1,260,983	1,227,721	597,462	315,727	137,601
Cadwalader	825,178	152,103	183,198	151,286	134,905	345,641	794,309	102,964	86,525	37,709
Columbus	11,398	254,106	306,053	252,741	225,375	577,434	468,201	219,176	144,579	63,011
Franklin	76,186	170,351	205,176	169,435	151,090	387,107	198,822	94,392	96,924	42,242
Grant	70,348	292,078	351,788	290,509	259,053	663,721	389,894	436,841	166,184	72,426
Gregory	405,184	244,175	294,093	242,864	216,567	554,867	368,894	494,625	166,184	72,426
Harrison	122,065	89,638	107,962	89,156	79,503	203,694	104,619			
Jefferson	24,853	217,010	261,374	215,844	192,473	493,136	462,685	7,225	123,472	
Joyce Kilmer	280,888	411,659	495,815	409,447	365,114	935,459	577,596	282,486	234,221	102,079
Luis Munoz-Rivera Elementary	166,570	393,875	474,395	391,759	349,341	895,046	938,258	218,247	224,103	
Martin L. King Elementary	158,259	408,232	491,687	406,039	362,074	927,671	476,462			
Monument	1,013,558	312,156	375,970	310,479	276,861	709,346	1,016,157	226,140	177,607	77,405
Mott	13,865	266,650	321,162	265,217	236,501	605,939	571,217	147,751	151,716	66,121
P.J. Hill	130,101	362,500	436,606	360,552	321,513	823,749	456,424	219,047	206,251	89,889
Parker	15,877	214,617	258,491	213,464	190,351	487,698	250,487	118,919	122,110	53,218
Paul Robeson Elementary		234,272	282,165	233,013	207,784	532,363	273,427			
Robbins	32,915	177,562	213,861	176,608	157,485	403,494	207,239	98,387	101,027	44,030
Stokes	112,974	165,746	199,630	164,855	147,005	376,643	268,448	91,840	94,304	41,100
Washington	130,981	143,759	173,148	142,986	127,504	326,679	225,332	79,657	81,794	35,648
Wilson	518,031	243,720	293,547	242,413	216,165	553,838	1,137,014	139,777	138,672	60,435
<b>Total School Facilities</b>	<b>7,871,594</b>	<b>6,433,520</b>	<b>7,748,736</b>	<b>6,398,957</b>	<b>5,706,102</b>	<b>14,619,614</b>	<b>15,185,764</b>	<b>5,716,566</b>	<b>4,372,966</b>	<b>1,754,353</b>
<b>Grand Total</b>	<b>\$ 7,871,594</b>	<b>\$ 6,433,520</b>	<b>\$ 7,748,736</b>	<b>\$ 6,398,957</b>	<b>\$ 5,706,102</b>	<b>\$ 14,619,614</b>	<b>\$ 15,185,764</b>	<b>\$ 5,716,566</b>	<b>\$ 4,372,966</b>	<b>\$ 1,754,353</b>

Source: District records of required maintenance

Trenton School District  
Insurance Schedule  
June 30, 2020  
Unaudited

	<u>Coverage</u>	<u>Deductible</u>
<b>New Jersey School Boards Association Insurance Group (NJSBAIG)</b>		
School Package Policy:		
<b>Property</b>		
Blanket Building and Contents	\$ 500,000,000	\$ 5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Rent	Not Covered	
Loss of Business Income/Tuition	Not Covered	
Builders Risk	10,000,000	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollution Cleanup and Removal	250,000	
Fine Arts	Not Covered	
Earthquake	50,000,000	
Flood	75,000,000	10,000
Terrorism	1,000,000	
Accounts Receivable	250,000	
<b>EDP</b>		
Blanket Hardware/Software	5,500,000	1,000
Flood	500,000	10,000
<b>Equipment Breakdown</b>		
Property Damage	100,000,000	5,000
<b>Crime</b>		
Public Employee Dishonesty	1,000,000	1,000
Theft - Loss of Money & Securities On or Off Premises	100,000	1,000
Theft - Money Orders & Counterfeit Paper Currency	100,000	1,000
Forgery or Alteration	250,000	1,000
Computer Fraud	250,000	1,000
Board Secretary/Business Administrator	1,000,000	1,000
Board Treasurer	1,000,000	1,000
<b>Comprehensive General Liability</b>		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse	16,000,000	
Personal Injury and Advertising Injury	16,000,000	
Employee Benefits and Premises Medical Payments	16,000,000	1,000
	10,000/5,000	
School Board Legal Liability:		
School Leaders Errors and Omissions Policy	16,000,000	15,000
Workers Compensation and Employer's Liability Agreement:		
Bodily Injury by Accident	2,000,000	
Bodily Injury by Diseases	2,000,000	



## **Single Audit Section**

**Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements Performed  
in Accordance with *Government Auditing Standards***

**Independent Auditors' Report**

**The Honorable President and Members  
of the Board of Education  
Trenton School District  
County of Mercer  
Trenton, New Jersey**

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trenton School District, in the County of Mercer, State of New Jersey (the "District") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 29, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

PKF O'CONNOR DAVIES, LLP  
20 Commerce Drive, Suite 301, Cranford, NJ 07016 | Tel: 908.272.6200 | Fax: 908.272.2416 | [www.pkfod.com](http://www.pkfod.com)

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

**The Honorable President and Members  
of the Board of Education  
Trenton School District**

Page 2

**Internal Control Over Financial Reporting**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*PKF O'Connor Davies, LLP*

January 29, 2021  
Cranford, New Jersey

*David J. Gannon*

David J. Gannon  
Licensed Public School Accountant, No. 2305

**Report on Compliance For Each Major Federal and State Program and  
on Internal Control Over Compliance Required by the Uniform Guidance and  
New Jersey OMB Circular 15-08**

**Independent Auditors' Report**

**The Honorable President and Members  
of the Board of Education  
Trenton School District  
County of Mercer  
Trenton, New Jersey**

**Report on Compliance for Each Major Federal and State Program**

We have audited the Trenton School District's, in the County of Mercer, State of New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2020. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance); and New Jersey OMB's Circular 15-08, *Single Audit Policy*

PKF O'CONNOR DAVIES, LLP  
20 Commerce Drive, Suite 301, Cranford, NJ 07016 | Tel: 908.272.6200 | Fax: 908.272.2416 | [www.pkfod.com](http://www.pkfod.com)

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

**The Honorable President and Members  
of the Board of Education  
Trenton School District**

Page 2

*for Recipients of Federal Grants, State Grants, and State Aid.* Those standards, Uniform Guidance and New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on Each Major Federal and State Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2020.

**Report on Internal Control Over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to previously. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or

**The Honorable President and Members  
of the Board of Education  
Trenton School District**

Page 3

detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purposes.

*PKF O'Connor Davies, LLP*

January 29, 2021  
Cranford, New Jersey

*David J. Gannon*

David J. Gannon  
Licensed Public School Accountant, No. 2305

Trenton School District  
Schedule of Expenditures of Federal Awards  
Year ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2019	Cash Received	Budgetary Expenditures	June 30, 2020		
					From	To				(Accounts Receivable)	Due To Grantor	Unearned Revenue
<b>U.S. Department of Health and Human Services - Passed - Through State Department of Education</b>												
General Fund:												
Medical Assistance Program	93.778	2005NJ5MAP	N/A	\$ 449,469	7/1/2019	6/30/2020		\$ 449,469	\$ (449,469)			
Total U.S. Department of Health and Human Services - Passed-Through State Department of Education								449,469	(449,469)			
Total General Fund								449,469	(449,469)			
<b>U.S. Department of Education—Passed-Through State Department of Education</b>												
Special Revenue Fund:												
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A200030	N/A	6,401,201	7/1/2019	9/30/2020		5,153,097	(5,763,981)	\$ (675,496)	\$ 64,612	
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A190030	N/A	5,960,985	7/1/2018	6/30/2019	\$ (1,091,091)	1,091,091				
Title I, School Improvement (SIA)	84.010A	S010A200030	N/A	3,522,100	7/1/2019	9/30/2020		863,082	(1,415,424)	(552,342)		
Title I, School Improvement (SIA)	84.010A	S010A190030	N/A	4,938,166	7/1/2018	6/30/2019	(1,153,427)	1,153,427				
Subtotal of Title I Cluster							(2,244,518)	8,260,697	(7,179,405)	(1,227,838)	64,612	
IDEA Special Education Grants to States	84.027A	S027A200100	N/A	5,010,072	7/1/2019	9/30/2020		3,329,754	(3,948,928)	(619,174)		
IDEA Special Education Grants to States	84.027A	S027A190100	N/A	4,729,437	7/1/2018	6/30/2019	(859,679)	859,679				
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A200114	N/A	175,633	7/1/2019	6/30/2020			(79,633)	(79,633)		
Subtotal of Special Education Cluster							(859,679)	4,189,433	(4,028,561)	(698,807)		
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A200029	N/A	833,089	7/1/2019	9/30/2020		483,897	(642,398)	(158,501)		
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A190029	N/A	530,883	7/1/2018	6/30/2019	(135,252)	135,252				
Subtotal of Title II, Part A, Improving Teacher Quality State Grants							(135,252)	619,149	(642,398)	(158,501)		
Title III English Language Acquisition Grant, Part A	84.365	S365A200030	N/A	750,215	7/1/2019	9/30/2020		132,631	(375,617)	(242,986)		
Title III English Language Acquisition Grant, Part A	84.365	S365A190030	N/A	922,794	7/1/2018	6/30/2019	(493,756)	493,756				
Title III English Language Acquisition Grant, Immigrant	84.365	S365A200030	N/A	158,281	7/1/2019	9/30/2020		37,741	(55,989)	(18,248)		
Title III English Language Acquisition Grant, Immigrant	84.365	S365A190030	N/A	153,174	7/1/2018	6/30/2019	(54,403)	54,403				
Subtotal of English Language Acquisition Grant Cluster							(548,159)	718,531	(431,606)	(261,234)		
Title IV Student Support and Academic Enrichment	84.424	N/A	N/A	585,731	7/1/2019	9/30/2020		70,238	(109,824)	(39,586)		
Title IV Student Support and Academic Enrichment	84.424	N/A	N/A	415,157	7/1/2018	6/30/2019	(38,061)	38,061				
Subtotal of Title IV							(38,061)	108,299	(109,824)	(39,586)		
Perkins Vocational Education	84.048	S048A200030	N/A	246,340	7/1/2019	9/30/2020		48,428	(135,736)	(87,308)		
Perkins Vocational Education	84.048	S048A190030	N/A	223,514	7/1/2018	6/30/2019	(80,895)	80,895				
Subtotal of Perkins Vocational Education							(80,895)	129,323	(135,736)	(87,308)		
Improvement Grants For Children With Disabilities	84.323	N/A	N/A	750	7/1/2019	6/30/2020		750	(750)			
Total Special Revenue Fund							\$ (3,906,564)	\$ 14,026,182	\$ (12,528,280)	\$ (2,473,274)	\$ 64,612	\$ -

Trenton School District  
Schedule of Expenditures of Federal Awards  
Year ended June 30, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2019	Cash Received	Budgetary Expenditures	June 30, 2020		
					From	To				(Accounts Receivable)	Due To Grantor	Unearned Revenue
<b>U.S. Department of Agriculture—Passed-Through State Department of Education</b>												
Enterprise Fund:												
School Breakfast Program	10.553	201NJ304N1099	N/A	\$ 1,481,215	7/1/2019	6/30/2020		\$ 1,481,215	\$ (1,481,215)			
School Breakfast Program - CARES Act	10.553	201NJ304N1099	N/A	486,781	7/1/2019	6/30/2020		238,240	(486,781)	\$ (248,541)		
School Breakfast Program	10.553	191NJ304N1099	N/A	1,986,618	7/1/2018	6/30/2019	\$ (386,309)	386,309				
National School Lunch Program	10.555	201NJ304N1099	N/A	3,438,749	7/1/2019	6/30/2020		3,438,749	(3,438,749)			
National School Lunch Program - CARES Act	10.555	201NJ304N1099	N/A	774,424	7/1/2019	6/30/2020		379,020	(774,424)	(395,404)		
National School Lunch Program	10.555	191NJ304N1099	N/A	4,335,418	7/1/2018	6/30/2019	(839,001)	839,001				
National Snack Program	10.555	201NJ304N1099	N/A	38,981	7/1/2019	6/30/2020		38,981	(38,981)			
National Snack Program	10.555	191NJ304N1099	N/A	91,214	7/1/2018	6/30/2019	(15,429)	15,429				
Food donation program (NC)	10.555	201NJ304N1099	N/A	473,233	7/1/2019	6/30/2020		473,233	(469,795)		\$ 3,438	
Food donation program (NC)	10.555	191NJ304N1099	N/A	412,485	7/1/2018	6/30/2019	9,115		(9,115)			
Subtotal of Child Nutrition Cluster:							(1,231,624)	7,290,177	(6,699,060)	(643,945)	-	3,438
Fresh Fruit and Vegetable Program	10.582	201NJ304L1603	N/A	171,156	7/1/2019	6/30/2020		157,171	(171,156)	(13,985)		
Fresh Fruit and Vegetable Program	10.582	191NJ304L1603	N/A	251,416	7/1/2018	6/30/2019	(39,671)	39,671				
Subtotal of Fresh Fruit and Vegetable Program							(39,671)	196,842	(171,156)	(13,985)		
Total U.S. Department of Agriculture and Enterprise Fund							(1,271,295)	7,487,019	(6,870,216)	(657,930)	-	
Total Federal Awards							\$ (5,177,859)	\$ 21,962,670	\$ (19,847,965)	\$ (3,131,204)	\$ -	\$ -

NC - non-cash expenditures  
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.



Trenton School District  
Schedule of Expenditures of State Financial Assistance  
Year ended June 30, 2020

State Grantor/Program Title	Grant or State Project Number	Grant Period		Award Amount	Balance at June 30, 2019	Cash Received	Budgetary Expenditures	Cancellations/ Adjustments	Repayment of Prior Years' Balances	June 30, 2020			Memo (Budgetary Receivable)	Memo Cumulative Expenditures
		From	To							(Accounts Receivable)	Unearned Revenue	Due to Grantor		
<b>State Department of Education</b>														
General Fund:														
Equalization Aid	495-034-5120-078	7/1/2019	6/30/2020	\$ 205,412,502		\$ 186,691,290	\$ (205,412,502)						\$ (18,721,212)	\$ (205,412,502)
Transportation Aid	495-034-5120-014	7/1/2019	6/30/2020	4,524,728		4,112,346	(4,524,728)						(412,382)	(4,524,728)
Special Education Aid	495-034-5120-089	7/1/2019	6/30/2020	13,190,389		11,958,222	(13,190,389)						(1,202,167)	(13,190,389)
Security Aid	495-034-5120-084	7/1/2019	6/30/2020	7,239,256		6,579,473	(7,239,256)						(659,783)	(7,239,256)
Adjustment Aid	495-034-5120-085	7/1/2019	6/30/2020	20,438,575		18,575,812	(20,438,575)						(1,862,763)	(20,438,575)
Equalization Aid	495-034-5120-078	7/1/2018	6/30/2019	196,833,801	\$ (17,912,593)	17,912,593								
Transportation Aid	495-034-5120-014	7/1/2018	6/30/2019	4,524,728	(411,767)	411,767								
Special Education Aid	495-034-5120-089	7/1/2018	6/30/2019	13,190,389	(1,200,374)	1,200,374								
Security Aid	495-034-5120-084	7/1/2018	6/30/2019	7,239,256	(658,799)	658,799								
Adjustment Aid	495-034-5120-085	7/1/2018	6/30/2019	20,438,575	(1,859,985)	1,859,985								
Extraordinary Aid	100-034-5120-473	7/1/2019	6/30/2020	1,512,787			(1,512,787)			\$ (1,512,787)				(1,512,787)
Extraordinary Aid	100-034-5120-473	7/1/2018	6/30/2019	1,958,976	(1,958,976)	1,958,976								
Additional Non Public Transportation Aid	N/A	7/1/2018	6/30/2019	73,370	(73,370)	73,370								
Homeless Tuition Reimbursement	N/A	7/1/2019	6/30/2020	13,414						(13,414)				
Homeless Tuition Reimbursement	N/A	7/1/2018	6/30/2019	6,719	(6,719)	6,719								
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2019	6/30/2020	6,679,126		6,340,144	(6,679,126)						(338,982)	(6,679,126)
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2018	6/30/2019	6,334,781	(551,231)	551,231								
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2019	6/30/2020	6,735,352		6,735,352	(6,735,352)							(6,735,352)
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2019	6/30/2020	18,912		18,912	(18,912)							(18,912)
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2019	6/30/2020	18,155,480		18,155,480	(18,155,480)							(18,155,480)
Total General Fund					(24,633,814)	283,830,845	(283,907,107)			(1,865,183)			(22,858,307)	(283,907,107)
Special Revenue Fund:														
Preschool Education Aid	495-034-5120-086	7/1/2019	6/30/2020	29,816,069		27,064,032	(28,617,147)				\$ 1,428,492		(2,981,607)	(28,617,147)
Preschool Education Aid	495-034-5120-086	7/1/2018	6/30/2019	29,428,050	(2,942,805)	2,942,805								
Preschool Education Aid	495-034-5120-086	7/1/2014	6/30/2020	29,817,456		4,392,153	(4,392,153)							(4,392,153)
School Based Youth Services Program	N/A	7/1/2019	Completion			387,942	(424,594)					(36,652)		(424,594)
School Based Youth Services Program	N/A	7/1/2018	Completion	548,303	(33,576)	33,576								
NP Handicapped Services:														
Examination and Classification	100-034-5120-066	7/1/2019	6/30/2020	372		372							\$ 372	
Examination and Classification	100-034-5120-066	7/1/2018	6/30/2019	1,158	1,158				\$ (1,158)					
Auxiliary Services	100-034-5120-067	7/1/2019	6/30/2020	809		809							809	
Auxiliary Services	100-034-5120-067	7/1/2018	6/30/2019	1,692	1,692				(1,692)					
Non-Public Textbook Aid	100-034-5120-064	7/1/2019	6/30/2020	3,901		3,901	(620)						3,281	(620)
Non-Public Textbook Aid	100-034-5120-064	7/1/2018	6/30/2019	5,072	4,851				(4,851)					
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2019	6/30/2020	7,663		7,663							7,663	
Non-Public Technology Initiative	100-034-5120-373	7/1/2019	6/30/2020	2,664		2,664	(1,419)						1,245	(1,419)
Non-Public Technology Initiative	100-034-5120-373	7/1/2018	6/30/2019	3,420	1,211				(1,211)					
Non-Public Security Aid	100-034-5120-509	7/1/2019	6/30/2020	11,850		11,850							11,850	
Non-Public Security Aid	100-034-5120-509	7/1/2018	6/30/2019	15,750	15,750				(15,750)					
STEM Dual Enrollment Program	N/A	7/1/2019	6/30/2020	2,469			(2,469)				(2,469)			(2,469)
Total Special Revenue Fund					1,440,434	30,455,614	(33,438,402)	-	(24,662)	(39,121)	1,428,492	25,220	(2,981,607)	(33,438,402)
<b>New Jersey Schools Development Authority</b>														
Capital Projects Fund:														
New Jersey Schools Development Authority	Various	Various	Completion	399,117,935		12,625,339	(12,625,339)							(341,777,476)
Total Capital Projects Fund						12,625,339	(12,625,339)							(341,777,476)
<b>State Department of Agriculture</b>														
Enterprise Fund:														
State School Lunch Program	100-010-3350-023	7/1/2019	6/30/2020	98,178		70,254	(98,178)				(27,924)			(98,178)
State School Lunch Program	100-010-3350-023	7/1/2018	6/30/2019	84,136	(17,437)	17,437								
Total Enterprise Fund					(17,437)	87,691	(98,178)				(27,924)			(98,178)
Total State Financial Assistance					\$ (23,210,817)	\$ 326,999,489	\$ (330,069,026)	\$ -	\$ (24,662)	\$ (1,932,228)	\$ 1,428,492	\$ 25,220	\$ (25,839,914)	\$ (659,221,163)
<b>State Financial Assistance Not Subject to Single Audit Determination:</b>														
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2019	6/30/2020	6,735,352		6,735,352	(6,735,352)							(6,735,352)
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2019	6/30/2020	18,912		18,912	(18,912)							(18,912)
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2019	6/30/2020	18,155,480		18,155,480	(18,155,480)							(18,155,480)
New Jersey Schools Development Authority	Various	Various	Completion	399,117,935		12,625,339	(12,625,339)							(341,777,476)
Total State Financial Assistance Subject to Single Audit Determination					\$ (23,210,817)	\$ 289,464,406	\$ (292,533,943)	\$ -	\$ (24,662)	\$ (1,932,228)	\$ 1,428,492	\$ 25,220	\$ (25,839,914)	\$ (310,708,335)

N/A - Information not available.  
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance

Year ended June 30, 2020

**1. General**

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all expenditures of federal awards and state financial assistance programs of the District. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

**2. Basis of Accounting**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented, or used in the preparation of, the basic financial statements.

**3. Relationship to Basic Financial Statements**

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance

Year ended June 30, 2020

**3. Relationship to Basic Financial Statements (continued)**

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal account receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

<b>Accounts Receivable</b>	<b>Budgetary Basis</b>	<b>Less: Encumbrances</b>	<b>Less: Deferred State Aid Payments</b>	<b>GAAP Basis</b>
Federal	\$2,473,274	(\$140,236)		\$2,333,038
State	\$3,020,728		(\$2,981,607)	\$39,121

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(814,789) for the general fund and \$(449,033) for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues, including those contributed to school based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

	<b>Federal</b>	<b>State</b>	<b>Total</b>
General fund	\$ 449,469	\$ 283,105,742	\$ 283,555,211
Special revenue fund	12,388,044	33,110,903	45,498,947
Capital projects fund		12,625,339	12,625,339
Enterprise fund	6,870,216	98,178	6,968,394
Total financial award revenues	<u>\$ 19,707,729</u>	<u>\$ 328,940,162</u>	<u>\$ 348,647,891</u>

Trenton School District

Notes to Schedules of Expenditures of Federal Awards  
and State Financial Assistance

Year ended June 30, 2020

**4. Relationship to Federal and State Financial Reports**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. Other**

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security for TPAF members for the year ended June 30, 2020.

The post retirement pension, medical benefits and long-term disability insurance received on-behalf of the District for the year ended June 30, 2020 amounted to \$24,909,744. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2020 amounted to \$12,625,339.

**6. Indirect Costs**

The District has elected not to use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

Trenton School District  
Schedule of Findings and Questioned Costs  
Year ended June 30, 2020

**Part I - Summary of Auditors' Results**

**Financial Statements**

Type of report the auditor issued on whether the financial statements were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Are any material weaknesses identified?

\_\_\_\_\_ Yes   X   No

Are any significant deficiencies identified?

\_\_\_\_\_ Yes   X   None Reported

Is any noncompliance material to financial statements noted?

\_\_\_\_\_ Yes   X   No

**Federal Awards**

Internal control over major federal programs:

Are any material weaknesses identified?

\_\_\_\_\_ Yes   X   No

Are any significant deficiencies identified?

\_\_\_\_\_ Yes   X   None Reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

\_\_\_\_\_ Yes   X   No

Identification of Federal major programs:

CFDA Number(s)	FAIN Number	Name of Federal Program or Cluster
84.027A, 84.173A	S027A200100	Special Education Cluster: IDEA Special Education Grants to States IDEA Preschool Grants for Children with Disabilities
93.778	2005NJ5MAP	Medical Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

  X   Yes \_\_\_\_\_ No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2020

**Part I - Summary of Auditors' Results (continued)**

**State Financial Assistance**

Internal control over major state programs:

Are any material weaknesses identified? \_\_\_\_\_ Yes   X   No

Are any significant deficiencies identified? \_\_\_\_\_ Yes   X   None Reported

Type of auditors' report on compliance for major programs: \_\_\_\_\_ Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? \_\_\_\_\_ Yes   X   No

Identification of major State programs:

GMIS/Program Number	Name of State Program or Cluster
495-034-5120-089	State Aid Cluster: Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-078	Equalization Aid
495-034-5120-085	Adjustment Aid
495-034-5120-086	Preschool Education Aid
495-034-5094-003	Reimbursed TPAF Social Security Contributions

Dollar threshold used to distinguish between Type A and Type B programs: \_\_\_\_\_ \$3,000,000

Auditee qualified as low-risk auditee?   X   Yes \_\_\_\_\_ No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2020

**Part II - Schedule of Financial Statement Findings**

No compliance or internal control over financial reporting findings noted that are required to be reported under *Government Auditing Standards*.

**Part III - Schedule of Federal Award and State Financial Assistance Findings and Questioned Costs**

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a) of the Uniform Guidance and New Jersey State OMB Circular 15-08.

Trenton School District  
Summary Schedule of Prior Year Audit Findings  
Year ended June 30, 2020

No prior year audit findings were noted.