

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**of the**

**Board of Education  
of the  
Town of West New York School District**

**West New York, New Jersey**

**For the Fiscal Year Ended June 30, 2020**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

**TABLE OF CONTENTS**

<u>Exhibit No.</u>		<u>Page(s)</u>
<b>INTRODUCTORY SECTION</b>		
	Letter of Transmittal	1 - 3
	Organizational Chart	4
	Roster of Officials	5
	Consultants, Independent Auditors and Advisors	6
<b>FINANCIAL SECTION</b>		
	Independent Auditor's Report	7 - 9
<b>Required Supplementary Information - Part I</b>		
	Management's Discussion and Analysis	10 - 22
<b>Basic Financial Statements</b>		
A	<b>Government-Wide Financial Statements:</b>	
A-1	Statement of Net Position	23
A-2	Statement of Activities	24
B	<b>Fund Financial Statements:</b>	
	Governmental Funds:	
B-1	Balance Sheet	25 - 26
B-2	Statement of Revenues, Expenditures, and Changes in Fund Balance	27
B-3	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
	Proprietary Fund:	
B-4	Statement of Net Position	29
B-5	Statement of Revenues, Expenses, and Changes in Fund Net Position	30
B-6	Statement of Cash Flows	31
	Fiduciary Funds:	
B-7	Statement of Fiduciary Net Position	32
B-8	Statement of Changes in Fiduciary Net Position	33

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

**TABLE OF CONTENTS**

<b>Exhibit No.</b>		<b>Page(s)</b>
<b>FINANCIAL SECTION (Continued)</b>		
	<b>Notes to the Basic Financial Statements</b>	34 - 70
	<b>Required Supplementary Information - Part II</b>	
C	<b>Budgetary Comparison Schedules:</b>	
C-1	Budgetary Comparison Schedule - General Fund	71 - 75
C-1a	Combining Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budgetary and Actual	76 - 85
C-2	Budgetary Comparison Schedule - Special Revenue Fund	86
	<b>Notes to Required Supplementary Information - Part II:</b>	
C-3	Budget to GAAP Reconciliation	87
	<b>Required Supplementary Information - Part III</b>	
L-1	Schedule of the District Proportionate Share of the Net Pension Liability - Public Employees Retirement System (PERS)	88
L-2	Schedule of District Contributions - Public Employees Retirement System (PERS)	89
L-3	Schedule of the District Proportionate Share of the Net Pension Liability - Teachers Pension Annuity Fund (TPAF)	90
L-4	Schedule of the State's Proportionate Share of the OPEB Liability Attributable to the District and Related Ratios - State Health Benefits Local Education Retired Employees OPEB Plan	91
	<b>Notes to Required Supplementary Information - Part III</b>	
	<b>Other Supplementary Information</b>	
D	<b>School Based Budget Schedules</b>	
D-1	Combining Balance Sheet	93
D-2	Blended Resource Fund 15 - Schedule of Expenditures Allocated by Resource Type - Actual	94 - 102
D-3	Blended Resource Fund 15 - Schedule of Blended Expenditures - Budget and Actual	103 - 121
E	<b><u>Special Revenue Fund:</u></b>	
E-1	Combining Schedules of Program Revenues and Expenditures Special Revenue Fund - Budgetary Basis	122 - 127
E-2	Schedule of Preschool Education Aid Expenditures - Preschool - All Programs - Budgetary Basis	128

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

**TABLE OF CONTENTS**

<b>Exhibit No.</b>		<b>Page(s)</b>
<b>FINANCIAL SECTION (Continued)</b>		
<b>Other Supplementary Information (Continued)</b>		
F	<b><u>Capital Projects Fund:</u></b>	
F-1	Summary Schedule of Project Expenditures	129
F-2	Summary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budgetary Basis	130
F-2a-d	Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis	131 - 134
G	<b><u>Proprietary Funds:</u></b>	
	Enterprise Fund:	
G-1	Statement of Net Position	135
G-2	Statement of Revenues, Expenses, and Changes in Net Position	136
G-3	Statement of Cash Flows	137
	Internal Service Fund:	
G-4	Combining Statement of Net Position	N/A
G-5	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	N/A
G-6	Combining Statement of Cash Flows	N/A
H	<b><u>Fiduciary Funds:</u></b>	
H-1	Combining Statement of Fiduciary Net Position	138
H-2	Combining Statement of Changes in Fiduciary Net Position	139
H-3	Agency Funds Schedule of Receipts and Disbursements	140
I	<b><u>Long-Term Debt:</u></b>	
I-1	Schedule of Serial Bonds	N/A
I-2	Schedule of Obligations Under Capital Leases	141
I-3	Budgetary Comparison Schedule - Debt Service Fund	N/A

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

**TABLE OF CONTENTS**

<u>Exhibit No.</u>		<u>Page(s)</u>
<b>STATISTICAL SECTION (Unaudited)</b>		
<b>Introduction to the Statistical Section (Unaudited)</b>		
<b>Financial Trends:</b>		
J-1	Net Position by Component	142
J-2	Changes in Net Position	143 - 144
J-3	Fund Balances, Governmental Funds	145
J-4	Changes in Fund Balance, Governmental Funds	146
J-5	General Fund Other Local Revenue by Source (NJ)	147
<b>Revenue Capacity:</b>		
J-6	Assessed Value and Estimated Actual Value of Taxable Property	148
J-7	Direct and Overlapping Property Taxes per \$100.00 of Assessed Valuation	149
J-8	Principal Property Taxpayers	150
J-9	Property Tax Levies and Collections	151
<b>Debt Capacity:</b>		
J-10	Ratios of Outstanding Debt by Type	152
J-11	Ratio of General Bonded Debt Outstanding	153
J-12	Direct and Overlapping Governmental Activities Debt	154
J-13	Legal Debt Margin Information	155
<b>Demographic and Economic Information:</b>		
J-14	Demographic and Economic Statistics	156
J-15	Principal Employer	157
<b>Operating Information:</b>		
J-16	Full-Time Equivalent District Employees by Function/Program	158
J-17	Operating Statistics	159
J-18	School Building Information	160
J-19	Schedule of Allowable Maintenance Expenditures by School Facility (NJ)	161
J-20	Insurance Schedule	162

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

**TABLE OF CONTENTS**

<b><u>Exhibit No.</u></b>		<b><u>Page(s)</u></b>
<b>SINGLE AUDIT SECTION</b>		
K-1	Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	163 - 164
K-2	Independent Auditor's Report on Compliance for Each Major Federal and State Program and on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 15-08	165 - 166
K-3	Schedule of Expenditures of Federal Awards, Schedule A	167 - 168
K-4	Schedule of Expenditures of State Financial Assistance, Schedule B	169 - 170
K-5	Notes to the Schedules of Awards and Financial Assistance	171 - 172
K-6	Schedule of Findings and Questioned Costs Section I - Summary of Auditor's Results	173 - 174
K-7	Schedule of Findings and Questioned Costs - Section II - Financial Statement Findings Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs	175 176
K-8	Summary Schedule of Prior Audit Findings	177

# **INTRODUCTORY SECTION**

# WEST NEW YORK School District

6028 Broadway, West New York, NJ 07093  
www.wnyschools.net

Maximizing all students' potential  
for success in an ever changing world.

## Dean Austin

Business Administrator  
Board Secretary

daustin@wnyschools.net  
Phone (201) 553-4000 x30063  
Fax (201) 902-2299

February 5, 2021

President Adam Parkinson and  
Members of the Board of Education  
West New York School District  
Hudson County, New Jersey

Dear Board Members:

The comprehensive annual financial report of the West New York School District for the fiscal year ended June 30, 2020, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis as presented on pages 10 through 22, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

**1.) REPORTING ENTITY AND ITS SERVICES:** West New York School District is a Type II District (elected board), having been reclassified from a Type I (appointed school board) during the General Elections held on November 5, 2013. The District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

**THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT**



The District provides a full range of educational services appropriate to grade levels pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2019-2020 fiscal year with an average daily enrollment of 8,387 students which is 0.36% less than the previous year's enrollment. The District sent 13 students to charter schools, six more than in the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment		
<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change</u>
2019-2020	8,387	0.36%
2018-2019	8,357	-0.77%
2017-2018	8,422	-1.27%
2016-2017	8,530	1.72%
2015-2016	8,386	0.78%
2014-2015	8,321	1.46%
2013-2014	8,201	2.56%
2012-2013	7,996	3.08%
2011-2012	7,757	2.28%
2010-2011	7,584	2.90%

**2.) ECONOMIC CONDITION AND OUTLOOK:** The Town of West New York has felt the effects of the struggling nationwide economy. An upward spike in the number of free and reduced lunch eligible students points to an increase in unemployment/underemployment within the community. School enrollment is steadily increasing and projected to do so through the next five years. West New York still remains an attractive community due to its proximity to New York City, improved public transportation, affordable housing, strong schools, and town programs.

**3.) MAJOR INITIATIVES:** The West New York School District continued with its recognition as a High Performing School District by the New Jersey Department of Education. Our District has satisfied at least 80% of the weighted indicators in each of the five areas on the QSAC review and was designated as high performing. During the 2019-2020 year, the District has continued to focus its efforts to maintain this designation.

During the 2019-2020 year, all District schools, supported by the achievement of being Future Ready Schools, a New Jersey, coalition of New Jersey Institute of Technology's Collaborative for Leadership, Education, and Assessment Research, the New Jersey School Boards Association, and the New Jersey Department of Education, began its work to best prepare our students for success in the digital age.

Despite the Pandemic, the 2019-2020 academic year continued on with many successful programs, and several new initiatives were undertaken. As a district, curriculum revision continued at all levels for each of the nine main content areas. Particular emphasis was placed on student centered learning and project-based learning as a focus. As of June 2019, all content areas were aligned to New Jersey Student Learning Standards. Preparing our students for a digital and global learning community continued to be a major emphasis for the vision of the District. At the present time, the District is a part of the Hudson County Curriculum Consortium, aligning a county framework on the newly adapted NJDOE Standards for implementation during the 2021-22 year.

All of the District's facilities are in compliance with a comprehensive security system which incorporates the requirements of Alyssa's Law.

The MHS Track & Field Turf upgrade / replacement project is nearing completion and security camera and man-trap installations continue to be rolled out in the District's schools.

District initiated an Energy Savings Improvement Plan (ESIP)

Renovations and upgrades being considered include HVAC / Fresh Air Exchange Systems at Memorial HS [Annex A], Windows Replacement (PS 3, PS 3 Annex and PS 5), Elevator Modernization (including MHS, PS 1 Annex, PS 5), Security Cameras at (PS 1, HLB), Man-trap vestibule (HLB), Switch Gear Upgrade, Generators.

**4.) INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

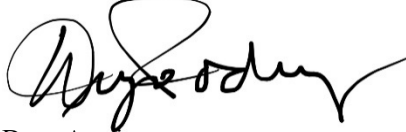
**5.) BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2020.

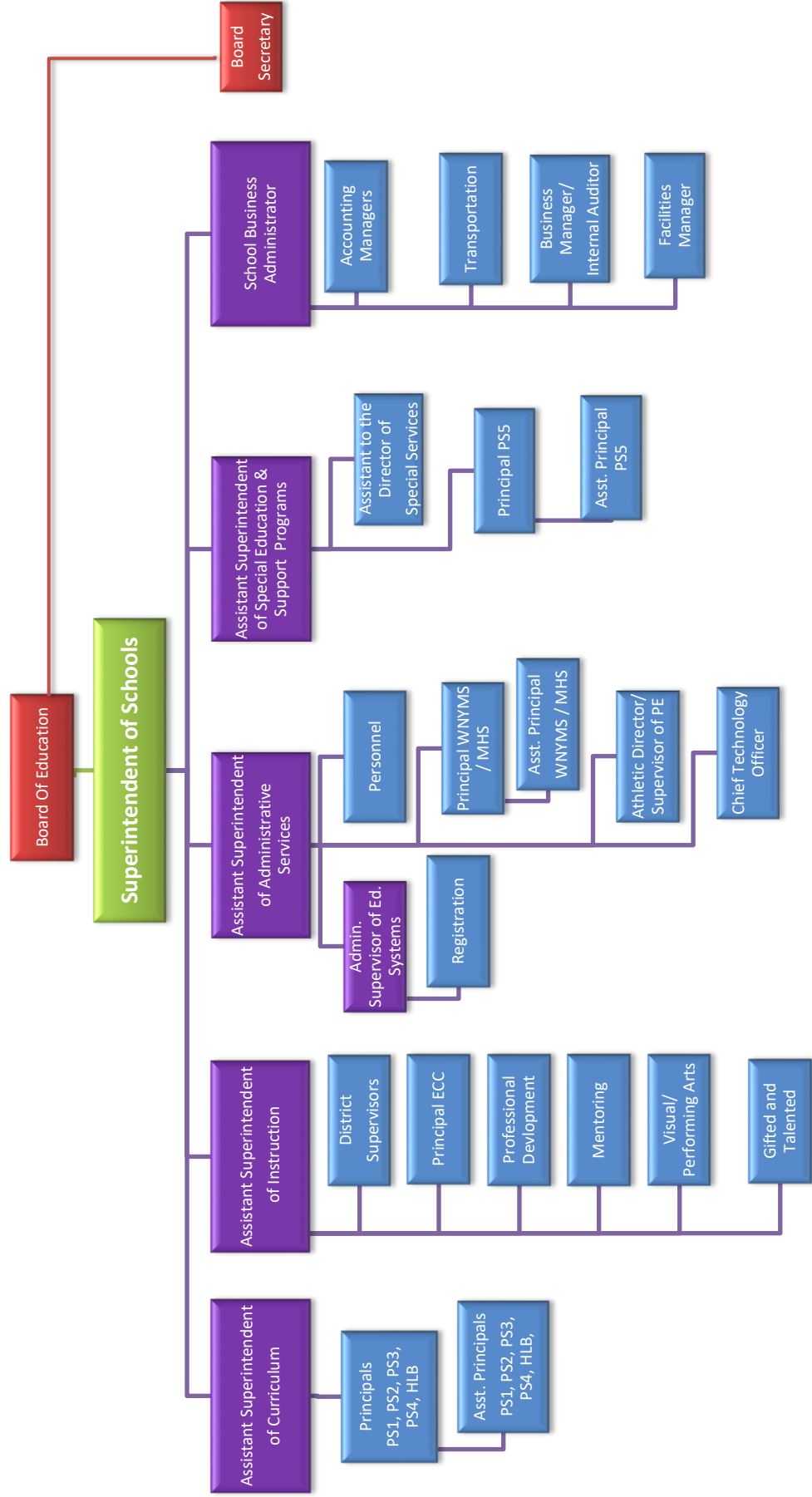
**6.) OTHER INFORMATION: Independent Audit-** State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of DONOHUE, GIRONDA, DORIA & TOMKINS, LLC was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

**7.) ACKNOWLEDGMENTS:** We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Dean Austin  
School Business Administrator/  
School Board Secretary



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**

**Roster of Officials**

**June 30, 2020**

**Members of the Board of Education**

**Term Expires**

Adam Parkinson, President	December 2023
David Morel, Trustee	December 2023
Maite Fernandez, Trustee	December 2020
Damarys Gonzalez, Trustee	December 2020
Ruben Mendoza, Trustee	December 2020
Jonathan Castaneda, Trustee	December 2021
Joseph Rodriguez, Trustee	December 2021
Adrienne Sires, Trustee	December 2021
Marielka Diaz, Trustee	December 2023

**Other Officials**

Clara Brito Herrera	Superintendent of Schools
Dean Austin	School Business Administrator/ Board Secretary

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
Consultants, Independent Auditors and Advisors  
June 30, 2020**

<b>Architect</b>	<b>RCS Architects</b> 3 University Plaza Drive, Suite 600 Hackensack, NJ 07601
<b>Legal Counsel</b> (General)	<b>Florio, Perrucci, Steinhardt &amp; Cappelli, LLC</b> 218 Route 17 North Suite 300 Rochelle Park, New Jersey 07662
<b>Legal Counsel</b> (Worker's Compensation)	<b>Florio, Perrucci, Steinhardt &amp; Cappelli, LLC</b> 218 Route 17 North Suite 300 Rochelle Park, New Jersey 07662
<b>Independent Auditors</b>	<b>Donohue, Gironda, Doria &amp; Tomkins, LLC</b> 310 Broadway Bayonne, New Jersey 07002
<b>Engineer</b>	<b>Bright View Engineering</b> 5 Pitcairn Drive Roseland, NJ 07068
<b>Grant Writing</b>	<b>Bruno Associates, Inc.</b> 1373 Broad St. # 304 Clifton, NJ 07013
<b>Official Depository</b>	<b>Capital One N.A.</b> 5913 Bergenline Avenue West New York, New Jersey 07093

# **FINANCIAL SECTION**

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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Robert A. Gironda, CPA  
Robert G. Doria, CPA (N.J. & N.Y.)  
Frederick J. Tomkins, CPA, RMA  
Matthew A. Donohue, CPA

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Mark W. Bednarz, CPA, RMA  
Jason R. Gironda, CPA  
Mauricio Canto, CPA, RMA

## INDEPENDENT AUDITOR'S REPORT

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of West New York School District (the "District"), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and post-retirement medical benefits information on pages 10 through 22, pages 71 through 87, and pages 88 through 91 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and other supplementary information such as the combining and individual fund financial statements, long-term debt schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### *Emphasis of Matter*

As described in Note 20 to the financial statements, the United States Department of Health and Human Services Secretary declared a public health emergency for the United States in response to COVID-19. The Governor of the State of New Jersey issued an executive order declaring a State of Emergency and Public Health Emergency across all 21 counties in New Jersey. The Governor's order has been subsequently extended and restrictions are continuously being eased and tightened. A resurgence in COVID-19 cases and resulting restrictions are impacting the District's programs and functions. Significant uncertainty remains with the ongoing impact of the COVID-19 outbreak that cannot be reasonably estimated. Our opinion is not affected by this matter.



**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 5, 2021, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



DONOHUE, GIRONDA, DORIA & TOMKINS, LLC  
*Certified Public Accountants*



MAURICIO CANTO  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2541

Bayonne, New Jersey  
February 5, 2021

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2020. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal years 2020 and 2019 are as follows, respectively:

- In total, net positions are \$107,047,062 and \$51,814,173. Net positions of governmental activities are \$105,645,138 and \$50,554,936. Net positions of the business-type activity, which represents food service, are \$1,401,924 and \$1,259,237. This reflects a change in net position in the amount of \$55,232,889 and (\$75,867,580), mainly attributed to the adjustments per valuation of capital assets of \$56,186,817 during 2020 and (\$73,809,607) during 2019.
- Governmental activities revenues accounted for \$174,204,411 and \$179,619,977 while the local tax contribution to governmental activities revenue increased to \$17,919,335. Operating Grants and Contributions are \$152,085,216 and \$156,666,295 and Federal and State Aid not restricted are \$3,879,335 and \$4,243,207. State Aid for Capital Projects are \$14,606 and \$89,208.
- The Town of West New York School District continues to experience stability in student enrollment. Average Daily enrollment for the year ending June 30, 2020 was 8,387, which includes 1,048 in Early Childhood students located at various Daycare locations, and reflects a 0.36% increase from the previous year. The Town of West New York School District enrollment has increased by 1,017 in the last 10 years.

**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. This report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

**Reporting the Town of West New York School District as a Whole**

**Statement of Net position and Statement of Activities**

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2020?" The statement of net position and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net position and changes in those positions. This change in net position is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Reporting the Town of West New York School District as a Whole (Continued)**

In the statement of net position and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

**Governmental Activities** - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

**Business-Type Activity** - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

**Reporting the Town of West New York School District's Most Significant Funds**

**Fund Financial Statements**

Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

**Governmental Funds**

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

**Enterprise Fund**

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Reporting the Town of West New York School District's Most Significant Funds (Continued)**

The perspective of the statement of net position is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net position for the fiscal years 2020 and 2019, respectively.

Total assets equal \$170,817,057 and \$114,390,701. Total assets for Governmental Activities are \$168,537,608 and \$112,488,538. Total assets for Business-Type Activity are \$2,279,449 and \$1,902,163.

**Table 1  
Net Position**

	Governmental Activities		Business-Type Activity		Total	
	2020	2019	2020	2019	2020	2019
<b>ASSETS</b>						
Current and Other Assets	\$ 11,479,954	\$ 7,980,753	\$ 2,023,219	\$ 1,661,011	\$ 13,503,173	\$ 9,641,764
Capital Assets, Net	157,057,654	104,507,785	256,230	241,152	157,313,884	104,748,937
Total Assets	168,537,608	112,488,538	2,279,449	1,902,163	170,817,057	114,390,701
<b>DEFERRED OUTLOWS OF RESOURCES</b>	2,865,188	4,405,874	-	-	2,865,188	4,405,874
<b>LIABILITIES</b>						
Current and Other Liabilities	7,433,327	7,102,379	877,525	642,926	8,310,852	7,745,305
Long-Term Liabilities	8,071,324	7,160,631	-	-	8,071,324	7,160,631
Net Pension Liability	38,377,061	44,726,036	-	-	38,377,061	44,726,036
Total Liabilities	53,881,712	58,989,046	877,525	642,926	54,759,237	59,631,972
<b>DEFERRED INFLOWS OF RESOURCES</b>	11,875,946	7,350,430	-	-	11,875,946	7,350,430
<b>NET POSITION</b>						
Net Invested in Capital Assets	156,084,053	104,337,816	256,230	241,152	156,340,283	104,578,968
Restricted	14,857,819	10,971,783	-	-	14,857,819	10,971,783
Unrestricted	(65,296,734)	(64,754,663)	1,145,694	1,018,085	(64,151,040)	(63,736,578)
Total Net Position	\$ 105,645,138	\$ 50,554,936	\$ 1,401,924	\$ 1,259,237	\$ 107,047,062	\$ 51,814,173

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under capital leases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Reporting the Town of West New York School District's Most Significant Funds (Continued)**

Table 2 reflects the change in net position for fiscal years 2020 and 2019, respectively.

The total changes in net position for the fiscal years 2020 and 2019 for Governmental Activities are \$55,090,202 and (\$75,912,715), respectively, or (\$953,928) and (\$2,057,973) without the adjustments per valuations of capital assets. The total changes in net position for Business-Type Activity are \$142,687 and \$45,135. The total changes in net position are \$55,232,889 and (\$75,867,580).

	<b>Governmental Activities</b>		<b>Business Type Activity</b>		<b>Total</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
<b>REVENUES</b>						
Program Revenues:						
Charges for Services	\$ -	\$ -	\$ 249,082	\$ 278,367	\$ 249,082	\$ 278,367
Operating Grants	152,096,231	156,666,295	4,543,681	4,448,952	156,639,912	161,115,247
Capital Grants	14,606	89,208	-	-	14,606	89,208
Total Program Revenues	<u>152,110,837</u>	<u>156,755,503</u>	<u>4,792,763</u>	<u>4,727,319</u>	<u>156,903,600</u>	<u>161,482,822</u>
General Revenues:						
Property Taxes	17,919,335	17,567,975	-	-	17,919,335	17,567,975
Private Sources	25,436	-	4,239	22,592	29,675	22,592
Grants and Entitlements	3,879,337	4,243,207	-	-	3,879,337	4,243,207
Miscellaneous	280,483	1,053,292	-	-	280,483	1,053,292
Total General Revenues	<u>22,104,591</u>	<u>22,864,474</u>	<u>4,239</u>	<u>22,592</u>	<u>22,108,830</u>	<u>22,887,066</u>
Total Revenues	<u>174,215,428</u>	<u>179,619,977</u>	<u>4,797,002</u>	<u>4,749,911</u>	<u>179,012,430</u>	<u>184,369,888</u>
<b>EXPENSES</b>						
Function/Program						
Instruction	96,724,384	102,037,387	-	-	96,724,384	102,037,387
Support Services:						
Pupils and Instructional Staff	48,328,508	48,217,360	-	-	48,328,508	48,217,360
General and Business						
Administrative Services	11,356,406	12,366,142	-	-	11,356,406	12,366,142
Plant Operations and Maintenance	15,403,864	15,525,993	-	-	15,403,864	15,525,993
Pupil Transportation	3,377,034	3,434,559	-	-	3,377,034	3,434,559
Charter Schools	135,530	141,644	-	-	135,530	141,644
Food Service	-	-	4,709,209	4,638,122	4,709,209	4,638,122
Total Expenses	<u>175,325,726</u>	<u>181,723,085</u>	<u>4,709,209</u>	<u>4,638,122</u>	<u>180,034,935</u>	<u>186,361,207</u>
Excess Before Special Item	(1,110,298)	(2,103,108)	87,793	111,789	(1,022,505)	(1,991,319)
Special Item - Adjustment Per Valuation of Capital Assets	<u>56,200,500</u>	<u>(73,809,607)</u>	<u>54,894</u>	<u>(66,654)</u>	<u>56,255,394</u>	<u>(73,876,261)</u>
Change in Net Position	55,090,202	(75,912,715)	142,687	45,135	55,232,889	(75,867,580)
Net Position, July 1	50,554,936	126,467,651	1,259,237	1,214,102	51,814,173	127,681,753
Net Position, June 30	<u>\$ 105,645,138</u>	<u>\$ 50,554,936</u>	<u>\$ 1,401,924</u>	<u>\$ 1,259,237</u>	<u>\$ 107,047,062</u>	<u>\$ 51,814,173</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Governmental Activities**

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

**Table 3a.**  
**Governmental Activities**

	<b>Total Cost of Services</b>		<b>Percent of Total</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
Instruction	\$ 96,724,384	\$ 102,037,387	55.16%	56.16%
Support Services:				
Pupils and Instructional Staff	48,328,508	48,217,360	27.56%	26.53%
General and Business				
Administrative Services	11,356,406	12,366,142	6.48%	6.80%
Plant Operations and Maintenance	15,403,864	15,525,993	8.79%	8.54%
Pupil Transportation	3,377,034	3,434,559	1.93%	1.89%
Charter Schools	135,530	141,644	0.08%	0.08%
<b>Total Expenses</b>	<b>\$ 175,325,726</b>	<b>\$ 181,723,085</b>	<b>100.00%</b>	<b>100.00%</b>

Total Expenses for governmental activities for fiscal years 2020 and 2019 were \$175,314,709 and \$181,723,085.

The Governmental Activities in the above table demonstrates that for fiscal years 2020 and 2019, of \$175,314,709 and \$181,723,085 the District expended, \$96,717,048 and \$102,037,387 are for Instruction. Additionally, Pupil and Instructional Staff activities are \$48,326,406 and \$48,217,360. Combined resources from Instruction and Pupil and Instructional Staff total \$145,043,454 and \$150,254,747. Together the aforementioned categories account for 82.73% and 82.69% of Governmental Activities for the fiscal years 2020 and 2019.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2020 and 2019 is \$135,530 and \$141,644. The Board sends a total of 13 and 14 students to four Charter Schools.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Business-Type Activity**

**Table 3b.  
Business-Type Activity**

	<u>Total Cost of Services</u>		<u>Percent of Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<b>REVENUES</b>				
Charges for Services	\$ 249,082	\$ 278,367	5.19%	5.86%
Operating Grants	4,543,681	4,448,952	94.72%	93.66%
Miscellaneous	4,239	22,592	0.09%	0.48%
<b>Total Revenue</b>	<b>4,797,002</b>	<b>4,749,911</b>	<b>100.00%</b>	<b>100.00%</b>
<b>EXPENSES</b>				
Food Service	4,709,209	4,638,122	100.00%	100.00%
<b>Total Expenses</b>	<b>4,709,209</b>	<b>4,638,122</b>	<b>100.00%</b>	<b>100.00%</b>
Excess Before Special Item	87,793	111,789		
Special Item	54,894	(66,654)		
<b>Change in Net Position</b>	<b>\$ 142,687</b>	<b>\$ 45,135</b>		

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues for the fiscal years 2020 and 2019 of \$4,797,002 and \$4,749,911 and expenses of \$4,709,209 and \$4,638,122, respectively. Total revenues increased by \$47,091 significantly due to an increase in meals claimed for grant reimbursements. In 2020 the Food Service Program had a net profit of \$87,793 before the adjustment per valuation of capital assets of \$54,894. While in 2019 the Food Service Program had a net profit of \$111,789 before the adjustment per valuation of capital assets of (\$66,654).

**Sources of Revenue**

The local tax revenue increased for the first time in several years. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 80.25% and federal revenues support over 4.21%. The community, as a whole, is 10.29% of the support and other revenue accounts for 0.18% of the total cost of programs for the Town of West New York School District students.

**Table 4  
Sources of Revenue**

<u>Fiscal Year Ended June 30,</u>	<u>Local Tax Levy</u>	<u>Other Local Revenue</u>	<u>Operating Grants</u>	<u>Federal &amp; State Aid Not Restricted</u>	<u>Capital Grants</u>	<u>Total*</u>
2020	\$ 17,919,335	\$ 305,919	\$ 152,096,231	\$ 3,879,337	\$ 14,606	\$ 174,200,822
2019	17,567,975	1,053,292	156,666,295	4,243,207	89,208	179,530,769



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Sources of Revenue (Continued)**

The total revenue from all governmental sources for the fiscal years 2020 and 2019 are \$174,189,805 and \$179,530,769. Revenues decreased by (\$5,340,964) due mainly to decrease of (\$4,435,566) in additional TPAF on-behalf pension contribution included in in state aid.

Uses of Funds  
Tabel 4.1

	June 30, 2020			June 30, 2019		
	Amount	Increase/(Decrease)		Amount	Increase/(Decrease)	
		Amount	Percentage		Amount	Percentage
Instructional	\$ 52,202,170	\$ 1,157,354	2.27%	\$ 51,044,816	\$ 2,276,783	4.67%
Non-Instructional	88,296,184	985,333	1.13%	87,310,851	4,751,289	5.75%
Capital Outlay	3,567,974	1,915,673	115.94%	1,652,301	1,359,866	465.01%
Special Revenue	18,458,406	(288,690)	-1.54%	18,747,096	(433,277)	-2.26%
Charter School	135,530	(6,114)	-4.32%	141,644	(8,327)	-5.55%
<b>Total*</b>	<b>\$ 162,660,264</b>	<b>\$ 3,763,556</b>		<b>\$ 158,896,708</b>	<b>\$ 7,946,334</b>	

\*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

**The Town of West New York School District's Funds**

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$165,355,383 and expenditures and other financing uses of \$162,674,870. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

**General Fund Budgeting Highlights**

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2019-2020 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2020, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$132,383,532 were \$254,913 higher than the original budgeted revenues and other financing sources. The difference is due to a \$254,913 increase in contributions to the school-based budget from the special revenue fund because of an increase in Elementary and Secondary Education Act, Title I funding. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant budget variations for other retirement contributions exist because of State legislation passed that increased the long-term funding of pensions and thereby reduced required employer contributions to unanticipated levels. Significant health benefits variations exist because of unanticipated reimbursements from grants.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**General Fund Budgeting Highlights (Continued)**

General Fund revenues and other financing sources were less than expenditures and other financing uses. Approximately \$5,807,817 of fund balance was used in fiscal year 2019. For the 2020-2021 District School Budget \$408,329 is designated for subsequent year's expenditures leaving \$3,539,465 unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a \$10,165,240 final state aid payment for June 30, 2020, however this amount is not reflected in the Board Intergovernmental Receivable Account.

**Capital Assets and Depreciation**

**Capital Assets**

At the end of fiscal years 2020 and 2019, the Town of West New York School District had \$157,057,654 and \$104,507,785 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 6 to the basic financial statements.

An appraisal was performed in 2020 and 2019. As a result, net capital assets were adjusted \$56,241,711 and (\$73,876,261). Without the adjustments per valuation a decrease of (\$3,676,764) in net capital assets is reflected from July 1, 2019 to June 30, 2020 due mainly to annual depreciation.

**Table 5**  
**Capital Assets and Depreciation**

	<u>Balance at June 30, 2019</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2020</u>
Governmental Activities:					
Non-Depreciable					
Land	\$ 2,218,047	\$ (189,537)	\$ -	\$ -	\$ 2,028,510
Construction in progress	-	-	-	-	-
Total Non-Depreciable	<u>2,218,047</u>	<u>(189,537)</u>	<u>-</u>	<u>-</u>	<u>2,028,510</u>
Depreciable					
Buildings and Improvements	165,384,034	42,703,266	1,000,000	-	209,087,300
Furniture and Equipment	<u>13,056,109</u>	<u>(4,279,380)</u>	<u>106,500</u>	<u>(1,302,545)</u>	<u>7,580,684</u>
Total at Historical Cost	<u>178,440,143</u>	<u>38,423,886</u>	<u>1,106,500</u>	<u>(1,302,545)</u>	<u>216,667,984</u>
Less: Accumulated Depreciation:					
Buildings and Improvements	(64,381,712)	13,829,111	(4,320,216)	-	(54,872,817)
Furniture and Equipment	<u>(11,768,693)</u>	<u>4,123,357</u>	<u>(436,915)</u>	<u>1,316,228</u>	<u>(6,766,023)</u>
Total Accumulated Depreciation	<u>(76,150,405)</u>	<u>17,952,468</u>	<u>(4,757,131)</u>	<u>1,316,228</u>	<u>(61,638,840)</u>
Depreciable Capital Assets, Net	<u>102,289,738</u>	<u>56,376,354</u>	<u>(3,650,631)</u>	<u>13,683</u>	<u>155,029,144</u>
Governmental Activities Capital Assets, Net	<u>\$ 104,507,785</u>	<u>\$ 56,186,817</u>	<u>\$ (3,650,631)</u>	<u>\$ 13,683</u>	<u>\$ 157,057,654</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Capital Assets and Depreciation (Continued)**

**Table 5**  
**Capital Assets and Depreciation (Continued)**

	<u>Balance at June 30, 2019</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2020</u>
Business-Type Activity:					
Depreciable					
Machinery & Equipment	\$ 916,100	\$ (65,108)	\$ -	\$ -	\$ 850,992
Total at Historical Cost	916,100	(65,108)	-	-	850,992
Less: Accumulated Depreciation:					
Machinery & Equipment	(674,948)	120,002	(39,816)	-	(594,762)
Total Accumulated Depreciation	(674,948)	120,002	(39,816)	-	(594,762)
Business-Type Activity Capital Assets, Net	<u>\$ 241,152</u>	<u>\$ 54,894</u>	<u>\$ (39,816)</u>	<u>\$ -</u>	<u>\$ 256,230</u>

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,727,325
Special Education	410,195
Other Special Education	170,273
Other Instruction	119,873
Total Instruction	<u>2,427,666</u>
Support Services:	
Tuition	362,642
Student & Instruction Related Services	1,161,539
School Administrative Services	125,978
General & Business Administrative Services	180,555
Operation & Maintenance of Plant	394,014
Pupil Transportation	104,737
Total Support Services	<u>2,329,465</u>
Total Depreciation Expense	<u>\$ 4,757,131</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Debt**

At June 30, 2020 and 2019, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 8 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2019:

**Table 6  
Changes in Long-Term Debt**

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
Governmental Activities:				
Capital Lease Obligations	\$ 169,969	\$ 1,000,000	\$ (196,368)	\$ 973,601
Compensated Absences	7,454,342	742,478	(397,312)	7,799,508
sub-total	7,624,311	1,742,478	(593,680)	8,773,109
Net Pension Liability	44,726,036	-	(6,348,975)	38,377,061
Total Governmental Activities				
Long-Term Liabilities	<u>\$ 52,350,347</u>	<u>\$ 1,742,478</u>	<u>\$ (6,942,655)</u>	<u>\$ 47,150,170</u>

**Economic Factors and Next Year's Budget**

Curriculum and Instruction:

The 2019-2020 academic year brought with it many new challenges which the District had never experienced before. What began as a typical September evolved into the most unprecedented times under the COVID-19 Pandemic.

As of June 2019, The West New York School District continued with its recognition as a High Performing School District by the New Jersey Department of Education. Our District has satisfied at least 80% of the weighted indicators in each of the five areas on the QSAC review and was designated as high performing. During the 2019-2020 year, the District has continued to focus its efforts to maintain this designation.

During the 2019-2020 year, all District schools, supported by the achievement of being Future Ready Schools, a New Jersey, coalition of New Jersey Institute of Technology's Collaborative for Leadership, Education, and Assessment Research, the New Jersey School Boards Association, and the New Jersey Department of Education, began its work to best prepare our students for success in the digital age.

Despite the Pandemic, the 2019-2020 academic year continued on with many successful programs, and several new initiatives were undertaken. As a district, curriculum revision continued at all levels for each of the nine main content areas. Particular emphasis was placed on student centered learning and project-based learning as a focus. As of June 2019, all content areas were aligned to New Jersey Student Learning Standards. Preparing our students for a digital and global learning community continued to be a major emphasis for the vision of the District. At the present time, the District is a part of the Hudson County Curriculum Consortium, aligning a county framework on the newly adapted NJDOE Standards for implementation during the 2021-22 year.

Standards Based Assessment in our Early Childhood Program and kindergarten classes throughout the District have continued. The NJ Teaching Strategies GOLD Assessment which allows for authentic, ongoing, observation-based assessments in the areas of social-emotional development English Language, Literacy and Mathematics was an extremely successful component of programming at this level. All appropriate staff, as well as administrative staff, were trained by the NJDOE over the past year during several sessions on the collection and documentation of data.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Economic Factors and Next Year's Budget (Continued)**

Curriculum and Instruction (Continued):

Our District's STEAM Initiative for grades 1 thru 6 continued to develop and was enhanced through a partnership and professional development with Stevens Institute of Technology and Liberty Science Center. Instruction, grounded in the Next Generation of Science Standards (NGSS), NJ Student Learning Standards, and interdisciplinary instruction was enhanced throughout all grade levels. This approach to learning, which fosters 21st Century Skills including communication, creativity, collaboration, and the development of the critical thinking skills needed in a digital and global learning environment, has been extremely motivational to staff and students. Data of Pre- and Post-Assessments are available to measure the success of the program.

At the West New York Middle School, student centered learning and authentic assessment was evident in the before and after school Knight Club. Steeped in ELA and Mathematical content, provided through a variety of novel experiences, this program allows for student choices in individualized learning. Classes such as "Literacy Circle, MakerSpace opportunities, dance, digital photography and traditional tutorial sessions in content areas, has empowered students to monitor their learning needs.

Also, at the Middle School, the District's STEAM Academy, which included all disciplines and several training sessions offered to staff, continued to engage all students. Our goal for next year is to expand on this outstanding endeavor.

Memorial High School forged "full steam ahead" with its STEAM Academy. Approximately one hundred students were a part of the Academy. We look forward to increasing enrollment for the next school year.

Memorial High School, an Accredited Comprehensive High School, as awarded by the Commission on Secondary Schools, Middle States Association of Colleges and Schools continues to provide quality programming for all students. Existing Small Learning Communities continued to develop. Various academies, including Visual and Performing Arts, Alternative Fuels, and Tomorrow's Teachers continued to flourish. Our STEAM Academy is geared towards preparing our students for success in careers relating to science and technology. The Academy's Robotics Component

of the Program exposed our students to cutting-edge technologies and continues to enable them, through both structured instruction and unstructured collaborative engagements, to develop and hone their project management and problem-solving skills, thus positioning them for success and leadership in the global technological and economic community. Our Tomorrow's Teachers Academy continued to provide tutoring and small group instruction for our primary students, while working under the guidance of our most experienced teachers. Our Visual and Performing Academy has organized and performed an array of programs and plays for the entire district. Skills included writing, directing, producing, and participating in performances. A strong partnership has been developed and been sustained with The Manhattan Theater Company.

This hands-on approach and Problem Based Learning Model will be utilized throughout the District. At MHS, students learned various technologies including; Arduino, 3D printing, Fusion 360, basic wiring, engineering drawing and design, and machines. Students used these skills and implemented them in numerous projects. These projects included; design and build a prototype for a hoverboard, wiring a dollhouse and using Arduino technology and Bluetooth to control the lights through a cell phone, Designing and 3D printing a prosthetic hand and foot, and designing and 3D printing furniture for the dollhouse. The students presented these projects and explained the technology and the application of math and science involved in the completion of these projects. The prosthetic hand and foot project were presented at a board of education meeting. All other projects were presented to the district and the community in June 2020 during a virtual STEAM Exposition.

The High School STEAM Academy from Memorial High School also presented at TECHSPO in January of 2019. The Presentation, *Concept to Prototype*, was a huge success. The presentation include a strong SEL component.

The district, through established partnerships with colleges and universities continues to offer and encourages students to receive dual credit within Memorial High School. Through these partnerships, students are also afforded the opportunity to take advanced placement courses and our student participation rates in these classes is growing rapidly, surpassing historical levels by a wide margin.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Economic Factors and Next Year's Budget (Continued)**

Curriculum and Instruction (Continued):

Technology and technological programming throughout the District continue to prosper. Chrome books are now available to the majority of students. At Memorial High School peer and job-embedded professional development is available to all staff via its Technology Committee. The Master Teacher of Technology works with all staff to ensure that new and innovative programs are available to teachers.

The District continues in 100% full implementation of the Danielson Framework for Effective Teaching and the Frontline Platform for accurate monitoring of the Teacher Evaluation System. Observers and all staff were trained in the model. Additionally, The Strong Administrator Model for Effective Leaders and the My Learning Plan Platform for accurate monitoring was fully implemented and professional development was given to all administrative leaders. Training for both models will continue next year.

On March 16, 2020, the West New York School District, went into its first stage of Remote Learning. Several versions of the District's HEALTH-RELATED SCHOOL CLOSURE PLAN were developed. Policies and procedures were developed or altered to meet the needs of our Remote Learning Program. Grades PreK-2 and specialized populations were addressed with learning packets, while students in Grades 3-12 utilized Goolge Classroom as its Learning Management System. While a Hybrid Plan was developed, it was not utilized to the growing Pandemic. Currently, in consultation with the West New York Department of Health, the West New York Board of Education, and our District's Health-Related School Plan, we continue to assess our needs for a safe return to in-person instruction, as outlined in our District's Health-Related School Plan. At this time, our tentative return date will be moved from early February to early March, at which time we will reassess our return to in-person instruction.

Piloting of new text series in the areas of English Language Arts, Social Studies, and World Language have been explored for the expansion into a digital and remote learning environment.

Understanding that the health and safety of our students, our employees, and our community is our top priority, our plans are fluid and will be enacted, if and only when, this priority is not compromised in any way as determined by

the Board of Health of the Town of West New York. As required by the NJ Department of Education, CDC guidelines for preventing the spread of COVID-19 shall be adhered to, including social distancing and PPE requirements.

As mentioned above, the implementation of this plan will be based on the health conditions in our community at that time. We are sharing our planning phase with you in order for you to have ample time to prepare for family responsibilities and needs when we return.

During the Summer of 2021, we anticipate the development of programming which will assist our student in the recoupment of Lost Learning. During the 20-21 year, the District has been addressing Loss of Learning through extensive programs and platforms such as Achieve 3000, IXL, and SmartyAnts which address literacy, lexile levels, and mathematics for all students. Programs and platforms such as Screencastify, Kami, etc, enhance student engagement and learning.

The expansion of new and innovative programs will continue, if funding allows. Coding, CSI, and Makerspaces were initiated in each building. Professional development was offered to staff members, as was professional development in all grades. This professional development was well received by participating staff members. Our Global Connections Program continued to flourish with Spain as elementary and high school students exchanged ideas, cultures, and curriculum across the Atlantic via live digital learning experiences.

West New York will continue to aggressively pursue grant funding opportunities.

During the 2019-2020 and 2020-2021 academic years, the District secured State and Federal Grants to promote the academic and physical wellness of all students.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
HUDSON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**Economic Factors and Next Year's Budget (Continued)**

Facilities and Plant:

The District will continue to ensure that the West New York Public School facilities fully support the expectations and demands of the academic programs by providing students with a safe, attractive, comfortable, clean and efficient place in which to learn, play and develop. The Facilities Department will continue to use in-house maintenance and custodial staff to maintain and handle small to mid-sized projects internally. The deterioration of building infrastructures and larger projects will be contracted out to ensure timely addressing of all issues. On an ongoing basis, the District, through the regular budgeting process and establishment of an off-budget capital reserve (~\$1.8 million as at July 1, 2020) is ensuring availability of funding for continued capital projects designed to maintain and enhance safety of our facilities for students, staff and families. In addition, the District will continue to identify cost-savings through energy efficiency and sustainability in all school buildings. The District has partnered with Cenergistic, an Energy Conservation Company, to further its efforts in energy conservation, and anticipated net savings of the project will be consistently channeled towards maintenance and capital projects, starting with the MHS HVAC project referenced below. The District has also started the tedious Energy Savings Improvement Program (ESIP) process to make energy-related improvements using the savings from the projects to pay for them.

The District continues to enhance school safety and security by upgrading security camera infrastructure, upgrading doors and hardware, HVAC software and mechanicals and repairing sidewalks and stairs. The District continues to improve and expand upon its technological infrastructure by increasing bandwidth, updating servers, and increasing and updating wireless access points both internally and externally.

Future District capital projects under consideration include: HVAC/fresh air exchange systems at Memorial High School, elevator modernization | installation at PS #1, PS #5, MHS Annex, replacement of MS cooling tower, new energy efficient windows at PS #5, roof replacement at Public School Number One, upgrade fire and security system, upgrade existing boilers to gas operated boilers.

The District continues to aggressively pursue grant funding opportunities. The District's participation in the NJSIG safety grant program, which promotes proactive risk management, ensures annual funding for safety related improvement to District Schools.

**Contacting the Town of West New York School District's Financial Management**

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

# **BASIC FINANCIAL STATEMENTS**



**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Net Position**  
**June 30, 2020**

	<u>Governmental Activities</u>	<u>Business-type Activity</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,129,444	\$ 1,358,488	\$ 5,487,932
Receivables, net	2,482,904	664,731	3,147,635
Internal balances	218,444	(218,444)	-
Restricted cash and cash equivalents	4,649,162	-	4,649,162
Capital assets, net			
Depreciable	155,029,144	256,230	155,285,374
Non-depreciable	2,028,510	-	2,028,510
Total assets	<u>168,537,608</u>	<u>2,061,005</u>	<u>170,598,613</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension deferrals	<u>2,865,188</u>	<u>-</u>	<u>2,865,188</u>
<b>LIABILITIES</b>			
Payable to state government	59,644	-	59,644
Accounts payable	3,532,428	659,081	4,191,509
Unearned revenue	1,316,528	-	1,316,528
Loan payable	1,822,942	-	1,822,942
Noncurrent liabilities;			
Due within one year	701,785	-	701,785
Due beyond one year	8,071,324	-	8,071,324
Net pension liability	<u>38,377,061</u>	<u>-</u>	<u>38,377,061</u>
Total liabilities	<u>53,881,712</u>	<u>659,081</u>	<u>54,540,793</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension deferrals	<u>11,875,946</u>	<u>-</u>	<u>11,875,946</u>
<b>NET POSITION</b>			
Net investment in capital assets	156,084,053	256,230	156,340,283
Restricted for:			
Other purposes	14,857,819	-	14,857,819
Unrestricted	(65,296,734)	1,145,694	(64,151,040)
Total net position	<u>\$ 105,645,138</u>	<u>\$ 1,401,924</u>	<u>\$ 107,047,062</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Activities**  
**for the Fiscal Year Ended June 30, 2020**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental activities:</b>							
<b>Instruction:</b>							
Regular	\$ 68,171,170	\$ -	\$ 55,528,520	\$ -	\$ (12,642,650)	\$ -	\$ (12,642,650)
Special education	17,173,700	-	13,738,146	-	(3,435,554)	-	(3,435,554)
Other special instruction	7,252,581	-	5,702,756	-	(1,549,825)	-	(1,549,825)
Other instruction	4,119,597	-	4,014,761	-	(104,836)	-	(104,836)
<b>Support services:</b>							
Tuition	9,022,532	-	12,145,532	-	3,123,000	-	3,123,000
Student & instruction related services	39,303,874	-	33,795,030	-	(5,508,844)	-	(5,508,844)
School administrative services	5,085,616	-	4,219,229	-	(866,387)	-	(866,387)
General and business administrative services	6,270,037	-	6,047,106	-	(222,931)	-	(222,931)
Plant operations and maintenance	15,403,193	-	13,196,221	14,606	(2,192,366)	-	(2,192,366)
Pupil transportation	3,376,879	-	3,507,834	-	130,955	-	130,955
Charter schools	135,530	-	190,081	-	54,551	-	54,551
Total governmental activities	<u>175,314,709</u>	<u>-</u>	<u>152,085,216</u>	<u>14,606</u>	<u>(23,214,887)</u>	<u>-</u>	<u>(23,214,887)</u>
<b>Business-type activity:</b>							
Food service	4,709,209	249,082	4,543,681	-	-	83,554	83,554
Total business-type activity	<u>4,709,209</u>	<u>249,082</u>	<u>4,543,681</u>	<u>-</u>	<u>-</u>	<u>83,554</u>	<u>83,554</u>
<b>Total primary government</b>	<u>\$ 180,023,918</u>	<u>\$ 249,082</u>	<u>\$ 156,628,897</u>	<u>\$ 14,606</u>	<u>(23,214,887)</u>	<u>83,554</u>	<u>(23,131,333)</u>
<b>General revenues:</b>							
Property taxes, levied for general purpose, net					17,919,335	-	17,919,335
State aid not restricted					3,879,335	-	3,879,335
Private sources					25,436	4,239	29,675
Miscellaneous income					280,483	-	284,722
Special item - loss on disposal of capital assets					13,683	-	13,683
Special item - adjustment per valuation of capital assets					56,186,817	54,894	56,241,711
Total general revenues and special item					<u>78,305,089</u>	<u>59,133</u>	<u>78,368,461</u>
Change in net position					55,090,202	142,687	55,232,889
Net position, July 1					50,554,936	1,259,237	51,814,173
Net position, June 30					<u>\$ 105,645,138</u>	<u>\$ 1,401,924</u>	<u>\$ 107,047,062</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2020**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,129,444	\$ -	\$ -	\$ 4,129,444
Interfund receivable	3,668,638	-	-	3,668,638
Intergovernmental accounts receivable:				
Federal	272,978	558,939	-	831,917
State	1,545,933	105,054	-	1,650,987
Restricted assets:				
Cash and cash equivalents	<u>1,819,197</u>	<u>2,829,965</u>	<u>-</u>	<u>4,649,162</u>
Total assets	<u>\$ 11,436,190</u>	<u>\$ 3,493,958</u>	<u>\$ -</u>	<u>\$ 14,930,148</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Interfund payable	\$ -	\$ 3,450,194	\$ -	\$ 3,450,194
Payable to state government	-	59,644	-	59,644
Accounts payable	972,875	213,650	-	1,186,525
Unearned revenue	-	1,316,528	-	1,316,528
Loan payable	<u>1,822,942</u>	<u>-</u>	<u>-</u>	<u>1,822,942</u>
Total liabilities	<u>2,795,817</u>	<u>5,040,016</u>	<u>-</u>	<u>7,835,833</u>
Fund Balances:				
Restricted for:				
Reserve for excess surplus - designated for subsequent year	4,164,854	-	-	4,164,854
Reserve for excess surplus	8,873,768	-	-	8,873,768
Capital reserve	1,819,197	-	-	1,819,197
Assigned to:				
General fund				
Designated for subsequent year's expenditures	408,329	-	-	408,329
Unassigned fund balance (deficit)	<u>(6,625,775)</u>	<u>(1,546,058)</u>	<u>-</u>	<u>(8,171,833)</u>
Total fund balances	<u>8,640,373</u>	<u>(1,546,058)</u>	<u>-</u>	<u>7,094,315</u>
Total liabilities and fund balances	<u>\$ 11,436,190</u>	<u>\$ 3,493,958</u>	<u>\$ -</u>	<u>\$ 14,930,148</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2020**

**Reconciliation of the balance sheet to the statement of net position:**

**Total fund balances - governmental funds (from B-1)** \$ 7,094,315

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$218,696,494, and the accumulated depreciation is \$61,638,840.

157,057,654

Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.

Deferred pension outflows	\$ 2,865,188	
Deferred pension inflows	<u>(11,875,946)</u>	(9,010,758)

Additional accounts payable for pension contribution offset by deferred pension outflows.

(2,345,903)

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:

Capital lease obligations	(973,601)	
Compensated absences liability	(7,799,508)	
Net pension liability	<u>(38,377,061)</u>	<u>(47,150,170)</u>

Net position of governmental activities

\$ 105,645,138

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**for the Fiscal Year Ended June 30, 2020**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>REVENUES</b>				
Local tax levy	\$ 17,919,335	\$ -	\$ -	\$ 17,919,335
Miscellaneous	280,483	-	-	280,483
State sources	124,777,780	15,000,976	14,606	139,793,362
Federal sources	758,196	6,578,571	-	7,336,767
Private sources	-	25,436	-	25,436
Total revenues	<u>143,735,794</u>	<u>21,604,983</u>	<u>14,606</u>	<u>165,355,383</u>
<b>EXPENDITURES</b>				
Current:				
Regular instruction	35,478,040	5,770,419	-	41,248,459
Special education instruction	9,795,440	-	-	9,795,440
Other special instruction	4,066,124	-	-	4,066,124
Other instruction	2,862,566	-	-	2,862,566
Support services and undistributed costs:				
Tuition	8,659,890	-	-	8,659,890
Student & instruction related services	15,049,540	12,687,987	-	27,737,527
School administrative services	3,008,354	-	-	3,008,354
Other administrative services	4,311,649	-	-	4,311,649
Operation and maintenance of plant services	9,409,042	-	-	9,409,042
Student transportation	2,501,122	-	-	2,501,122
Employee benefits	45,356,587	-	-	45,356,587
Charter school	135,530	-	-	135,530
Capital outlay	3,567,974	-	14,606	3,582,580
Total expenditures	<u>144,201,858</u>	<u>18,458,406</u>	<u>14,606</u>	<u>162,674,870</u>
Excess (deficiency) of revenues over expenditures	<u>(466,064)</u>	<u>3,146,577</u>	<u>-</u>	<u>2,680,513</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Capital lease (Non-budgeted)	1,000,000	-	-	1,000,000
Contribution to school based budget	4,174,505	(4,174,505)	-	-
Operating transfers	(981,202)	981,202	-	-
Total other financing sources (uses)	<u>4,193,303</u>	<u>(3,193,303)</u>	<u>-</u>	<u>1,000,000</u>
Net changes in fund balance	3,727,239	(46,726)	-	3,680,513
Fund balances, July 1	4,913,134	(1,499,332)	-	3,413,802
Fund balances, June 30	<u>\$ 8,640,373</u>	<u>\$ (1,546,058)</u>	<u>\$ -</u>	<u>\$ 7,094,315</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Reconciliation of the Statement of Revenues, Expenditures**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**for the Fiscal Year Ended June 30, 2020**

**Total net change in fund balances - governmental funds (from B-2)** \$ 3,680,513

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

Depreciation expense	\$ (4,757,131)	
Capital outlays	<u>1,106,500</u>	(3,650,631)

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net position. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.

Loss on disposal of capital assets	13,683	
Adjustment per valuation of capital assets	<u>56,186,817</u>	56,200,500

Repayment of capital leases are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.

Issuance of capital leases	(1,000,000)	
Payment of capital leases	<u>196,368</u>	(803,632)

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) and pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to

Change in compensated absences	(345,166)	
Additional PERS pension expense recognized	8,618	
Additional on-behalf TPAF pension expense	(7,349,457)	
Additional on-behalf TPAF pension contribution	7,349,457	
Additional on-behalf OPEB expense	(1,499,571)	
Additional on-behalf OPEB contribution	<u>1,499,571</u>	<u>(336,548)</u>

**Change in net position of governmental activities** \$ 55,090,202

**PROPRIETARY FUND**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Net Position**  
**Proprietary Fund**  
**June 30, 2020**

	<u><b>Business-type Activity - Enterprise Fund Food Service</b></u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,358,488
Intergovernmental accounts receivable:	
State	5,434
Federal	659,297
Total current assets	<u>2,023,219</u>
Noncurrent assets:	
Furniture, machinery and equipment	850,992
Less: accumulated depreciation	<u>(594,762)</u>
Total noncurrent assets	<u>256,230</u>
Total assets	<u>2,279,449</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	659,081
Interfund payable	<u>218,444</u>
Total liabilities	<u>877,525</u>
<b>NET POSITION</b>	
Net investment in capital assets	256,230
Unrestricted	<u>1,145,694</u>
Total net position	<u><u>\$ 1,401,924</u></u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Fund**  
**for the Fiscal Year Ended June 30, 2020**

	<u><b>Business-type Activity - Enterprise Fund Food Service</b></u>
<b>OPERATING REVENUES</b>	
Charges for services:	
Daily sales - reimbursable programs	\$ 48,281
Daily sales - non-reimbursable programs	199,411
Total operating revenues	<u>249,082</u>
<b>OPERATING EXPENSES</b>	
Cost of sales - reimbursable programs	2,160,132
Cost of sales - non-reimbursable programs	74,636
Salaries	1,306,148
Employee benefits	40,412
Payroll Taxes	186,055
Supplies and materials	99,987
Insurance - Other	165,240
Miscellaneous	215,886
Vehicle Expense	18,476
Management fees	402,421
Depreciation expense	39,816
Total operating expenses	<u>4,709,209</u>
Operating (loss)	<u>(4,460,127)</u>
<b>NONOPERATING REVENUES</b>	
State sources:	
State school lunch program	43,399
Federal sources:	
School breakfast program	1,395,553
After school snack program	15,841
National school lunch program	2,431,834
Healthy Hunger-Free Kids Act program	54,745
Food distribution program	368,858
Fresh fruit and vegetable program	233,451
Other:	
Interest on investments	4,239
Total nonoperating revenues	<u>4,547,920</u>
Net income before adjustment	87,793
Adjustment per valuation of capital assets	<u>54,894</u>
Change in net position	142,687
Total net position, July 1	1,259,237
Total net position, June 30	<u>\$ 1,401,924</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Cash Flows**  
**Proprietary Fund**  
**for the Fiscal Year Ended June 30, 2020**

	<u><b>Business-type Activity - Enterprise Fund Food Service</b></u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 247,692
Other receipts	1,390
Payments to employees	(1,306,148)
Payments for employee benefits	(226,467)
Payments to suppliers	(2,517,092)
Net cash (used for) operating activities	<u>(3,800,625)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
State sources	46,949
Federal sources	4,305,882
Proceeds due to current fund	(16,229)
Net cash provided by non-capital financing activities	<u>4,336,602</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest	<u>4,239</u>
Net increase in cash and cash equivalents	540,216
Balance, July 1	818,272
Balance, June 30	<u>\$ 1,358,488</u>
<b>RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED FOR) OPERATING ACTIVITIES</b>	
Operating (loss)	\$ (4,460,127)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	39,816
Non-cash food distribution	368,858
Increase in accounts payable	250,828
Total adjustments	<u>659,502</u>
Net cash (used for) operating activities	<u>\$ (3,800,625)</u>
<b>NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Food distribution program	<u>\$ 368,858</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**FIDUCIARY FUNDS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2020**

	<u>Trust Funds</u>	<u>Agency Funds</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 924,920	\$ 4,396,859
<b>LIABILITIES</b>		
Accounts payable	71,966	-
Payroll deductions and withholdings	-	958,754
Summer pay	-	3,268,352
Due to student groups	-	169,753
Total liabilities	<u>71,966</u>	<u>\$ 4,396,859</u>
<b>NET POSITION</b>		
Reserved for scholarships	27,635	
Held in trust for unemployment claims and other purposes	824,672	
Held in trust for workmen's claims and other purposes	<u>647</u>	
Total net position	<u>\$ 852,954</u>	

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**for the Fiscal Year Ended June 30, 2020**

	<b>Trust Funds</b>
<b>ADDITIONS</b>	
Local sources:	
Contributions	\$ 23,243
Interest on investment	7,826
Total additions	31,069
<b>DEDUCTIONS</b>	
Insurance claims	107,593
Total deductions	107,593
Change in net position	(76,524)
Net position, July 1	929,478
Net position, June 30	\$ 852,954

The accompanying Notes to Basic Financial Statements are an integral part of this statement.



**NOTES TO BASIC FINANCIAL STATEMENTS**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Board of Education (the “Board”) of the Town of West New York School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District’s accounting policies are described below.

**A. Reporting Entity:**

The reporting entity is composed of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight, responsibility and control over all activities related to the Town of West New York School District, in West New York, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Town of West New York School District is an instrumentality of the State of New Jersey established to function as an educational institution. On November 5, 2013 a public referendum was passed electing the District to become a Type II school district. The Board is now composed of 9 trustees elected to alternating three-year terms. The purpose of the District is to educate students in grades K-12. The operations of the District include pre-K, kindergarten, elementary, junior, and senior high schools located in the Town of West New York.

Component units are legally separate organizations for which the District is financially accountable. Based on the foregoing criteria, the District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of GASB Codification of Governmental Accounting and Financial Reporting Standards. Furthermore, the District is not includable in any other reporting entity as a component unit.

**B. Basic Financial Statements - Government-wide Statements:**

The Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the Government-wide financial statements. Major individual governmental funds and the proprietary fund are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires that all funds be reported as major to promote consistency among school districts in the State of New Jersey.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements:**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and capital leases are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major funds:

**GOVERNMENTAL FUNDS**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay sub fund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

*Special Revenue Fund* - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than Major Capital Projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted or committed to expenditures for specified purposes, other than capital projects.

*Capital Projects Fund* - The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities or other capital assets (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (SDA).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**PROPRIETARY FUND**

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

*Enterprise Fund* - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statements of net position. Their reported net position (net total assets) are segregated into net investment in capital asset or unrestricted. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

<u>Food Service Fund:</u>	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

**FIDUCIARY FUNDS**

Fiduciary Funds of the District include the unemployment compensation and private purpose scholarship trust funds and agency funds. The District's agency funds are purely custodial (assets equal liabilities) and thus do not involve measurements of results of operations. The following is a description of the fiduciary funds of the District:

*Trust Funds* - The unemployment compensation fund is used to account for contributions from the District and employees and interest earned on the balance as well as payments to the State for reimbursement of unemployment claims. Although there is no formal trust agreement, the State of New Jersey requires school districts to include the unemployment compensation trust as a private-purpose trust fund in the fiduciary fund. The principal and income deposited into this fund are for the sole benefit of specific individuals, former employees, and cannot be used to support the government's own programs. The management of the District is not involved in determining the amounts current employees contribute to the fund or amounts paid out by the fund. That determination is made by the State of New Jersey. Additionally, the unemployment compensation trust fund does not meet the criteria required to be included as an enterprise fund. One of the following criteria would need to be met for inclusion as an enterprise fund: the activity is financed with debt that is secured by a pledge of the revenues charged; laws or regulations require that the activity's cost be recovered with fees and charges, rather than with taxes or similar revenues; the pricing policies of the activity establish fees and charges designed to recover its costs. These criteria are not met as follows and therefore the unemployment compensation fund is recorded as a trust fund: there is no debt issued related to unemployment compensation claims; laws and regulations do not require that the activity's costs be recovered with fees and charges, in fact, employer contributions greatly exceed employee contributions and those employee contributions are raised through taxation; and lastly pricing policies are not established by the District as employee contributions to the activity are regulated by the State of New Jersey and contributions are raised through payroll taxes. The private purpose scholarship fund is utilized to provide scholarships to students and to account for the related transactions.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basic Financial Statements - Fund Financial Statements (Continued):**

**FIDUCIARY FUNDS (Continued)**

*Agency Funds* - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. Agency Funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business type funds to be major.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (agency and trust). Since by definition these assets are being held for the benefit of a third party (other local governments, students, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the Government-wide statements.

**D. Measurement Focus and Basis of Accounting:**

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, however, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) fees charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition, and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1, and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus and Basis of Accounting (Continued):**

All proprietary funds and trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used.

**E. Budgets/Budgetary Control:**

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the County Office of the Commissioner of Education for approval. Budgets, except for the special revenue fund which is prepared using a non-budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on exhibits C-1, C-1a and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Budgetary transfers were made during the current year in accordance with statutory guidelines.

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services, and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or under-budgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or under-budgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an “emergent circumstance.” Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

Due to the inclusion of the non-budgeted on-behalf payment made by the State of New Jersey as District expenditures, the District shows an over-expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control (Continued):**

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

	<u>2019 - 2020</u>
Total Revenues (Budgetary Basis)	\$ 21,651,709
Adjustments:	
Adjust for State Aid Payment	
Recognize for GAAP Statements in the Current Year, Previously Recognized for Budgetary Purposes	1,499,332
Adjust for State Aid Payment	
Not Recognized for GAAP Purpose until the Subsequent Year	<u>(1,546,058)</u>
Total Revenues (GAAP Basis)	<u>\$ 21,604,983</u>
Total Expenditures (Budgetary Basis)	\$ 21,651,709
Adjustments:	
Net Transfers (outflows)	
to General Fund	<u>(3,193,303)</u>
Total Expenditures (GAAP Basis)	<u>\$ 18,458,406</u>

The State of New Jersey Department of Education requires the District to use school-based budgeting and pursuant to Elementary and Secondary Education Act of 1965 (ESEA) the District operates an approved Title I schoolwide program where federal funds are consolidated and blended together with other state and local funds. As a result, the District is required to prepare a budget for each school-based school and report blended resources and expenditures – budget and actual for each school-based budget school. This reporting is in exhibits D-2 and D-3 and accounts for all Fund 15 GAAP basis expenditures for each school-based school.

**F. Encumbrances:**

Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**G. Cash, Cash Equivalents and Investments:**

Cash and cash equivalents include petty cash, change funds, cash in banks, and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Cash, Cash Equivalents and Investments (Continued):**

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" and Statement No. 72, "Fair Value Measurement and Application." The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

**H. Interfund Receivables/Payables:**

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

**I. Payables:**

*Tuition Payable* - Tuition charges for the fiscal years 2019 - 2020 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

**J. Inventories:**

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Inventory in the Food Service Fund is property of the outside food service management company that only bill the District for the cost of goods sold. Therefore at June 30, 2020 there was no inventory.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

**K. Restricted Assets:**

Restricted assets include cash for grant programs and capital projects.

**L. Capital Assets:**

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant, and equipment with a cost over \$2,000 to be a capital asset.

**Government-wide Statements**

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Capital Assets (Continued):**

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the Government-wide statements. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

**M. Unearned Revenue:**

Unearned revenue in the special revenue fund and capital projects funds represent cash that has been received but not yet earned. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as unearned revenue.

**N. Compensated Absences:**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by GASB Statement No. 16 (GASB 16), "Accounting for Compensated Absences".

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for these compensated absences is recorded as liabilities in the governmental activities in the government-wide financial statements amounted to \$7,799,508, at June 30, 2020, representing the District's commitment to fund such cost for future operations. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources only to the amount actually due at year end as a result of employee resignations and retirements. The general fund typically has been used in prior years to liquidate the liability for compensated absences.

**O. Long-Term Obligations:**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the Government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. Pensions**

In the government-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

The general fund typically has been used in prior years to liquidate the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions.

**Q. Deferred Outflows of Resources**

In addition to assets, the statement of financial position will sometimes report separate sections for deferred outflows and/or inflows of resources. These separate financial statement elements, deferred outflows and/or inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) and/or outflow of resources (revenue) until then. The District has one item that qualifies for reporting in this category which is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the government-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

**R. Equity Classifications:**

**Government-wide Statements**

Equity is classified as net position and displayed in three components:

*Net Investment in capital assets* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted net position* - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

*Unrestricted net position* - All other net position that do not meet the definition of "restricted" or "net invested in capital assets."

**Governmental Fund Statements**

Governmental fund equity is classified as fund balance. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**R. Equity Classifications (Continued):**

Governmental Fund Statements (Continued)

**Restricted Fund Balance** - Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Excess Surplus - This reserve was created to represent the June 30, 2020 audited excess surplus that is required to be appropriated in the 2021-2022 original budget certified for taxes.

Excess Surplus – Prior Year - Designated for Subsequent Year's Budget - This reserve was created to represent the June 30, 2019 audited excess surplus that will be appropriated in the 2020-2021 original budget certified for taxes.

Capital Reserve – This restriction was created by the District to fund future capital expenditures. Designation of fund balance represent tentative management plans that are subject to change.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects fund.

**Committed Fund Balance** – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

**Assigned Fund Balance** – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Superintendent or Business Administrator.

Year-End Encumbrances - Represents encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

Designated for Subsequent Year's Expenditures – This designation is was created to dedicate the portion of fund balance appropriated in the 2020-2021 original budget certified for taxes.

**Unassigned Fund Balance** - All other fund balance that did not meet the definition of restricted, committed, or assigned.

Fund Balance Policies

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Education has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**S. Operating and Nonoperating Revenue:**

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch, and food distribution programs.

**T. Expenditures/Expenses:**

In the Government-wide financial statements, expenses are classified by function for both governmental and business-type activity.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

**U. On-Behalf Payments**

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been increased \$20,331,943 to adjust to the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

**V. Use of Estimates:**

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

**W. Prior Period Adjustment**

At June 30, 2020 a third-party capital assets appraisal was performed. As a result, the District adjusted the financial statements capital assets values to agree with the appraisal. In the fund financial statements, the food service fund was adjusted by \$54,894 to fund balance in the proprietary fund as a prior period adjustment. In the government-wide financial statements, the capital assets were adjusted in governmental activities by \$56,186,817 and in the business-type activity by \$54,894 to net position as a special item in the statement of activities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**X. Tax Abatements**

GASB Statement No. 77, *Tax Abatement Disclosures* requires the disclosure of information about the nature and magnitude of tax abatements. A tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

**Y. GASB Pronouncements**

**Recently Issued Accounting Pronouncements to be implemented in future years**

GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement were to be effective for the fiscal year ending June 30, 2020, but have been postponed to the succeeding fiscal year.

GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement were to be effective for the fiscal year ending June 30, 2021, but have been postponed to the succeeding fiscal year.

GASB Statement No. 89, *Accounting for Interest Costs Incurred Before the End of a Construction Period*. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this Statement were to be effective for the fiscal year ending June 30, 2021, but have been postponed to the succeeding fiscal year.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Y. GASB Pronouncements**

**Recently Issued Accounting Pronouncements to be implemented in future years (Continued)**

GASB Statement No. 92, *Omnibus 2020*. This Statement addresses a variety of topics and includes specific provisions about the following: (1) the effective date of GASB Statement No. 87, *Leases*, and Implementation Guide 2019-3, *Leases*, reinsurance recoveries, and terminology used to refer to derivative instruments (the requirements of this topic are effective upon issuance); (2) the applicability of GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits; (3) the applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements; (4) measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition; (5) reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; (6) reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature; and terminology used to refer to derivative instruments. The requirements related to the application of these topics were to be effective for the fiscal year ending June 30, 2021, unless specifically noted to be effective upon issuance, but have been postponed to the succeeding fiscal year.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The requirements of this Statement are effective for fiscal year ending June 30, 2023, but earlier application is encouraged.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements related to the application of these topics are effective for the fiscal year ending June 30, 2021, unless specifically noted to be effective upon issuance.

**NOTE 2. DEPOSITS AND INVESTMENTS**

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under Federal Deposit Insurance Corporation (“FDIC”), Securities Investor Protection Corporation (“SIPC”) or the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

**Deposits**

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 2. DEPOSITS AND INVESTMENTS (Continued)**

**Deposits (Continued)**

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District does not have a policy for management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of \$100,000 for each failed brokerage firm. As of June 30, 2020, the book value of the District's deposits was \$15,458,873 and bank balances of the District's cash and deposits amounted to \$19,709,619.

As of June 30, 2020, the District's deposits which are displayed on the balance sheets and statements of net position as "cash and cash equivalents" are summarized as follows:

Insured - FDIC	\$ 271,746
Insured - GUDPA	15,187,127
	<u>\$15,458,873</u>
Reconciliation to Government-wide Statement of Net Position:	
Unrestricted Cash	\$ 5,487,932
Restricted Cash	4,649,162
Trust and Agency Fund Cash (Not Included in Government-wide Statement)	5,321,779
	<u>\$ 15,458,873</u>

**Investments**

The District is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

**NOTE 3. DEPOSIT AND INVESTMENT RISK**

*Credit Risk* – The District does not have an investment policy regarding the management of credit risk. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District is exempt from this requirement because it does not hold any debt securities.

*Concentration of Credit Risk* – State law limits as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. The District places no formal limits on the amount they may invest in any one issue.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 3. DEPOSIT AND INVESTMENT RISK (Continued)**

*Custodial credit risk* is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District's name, and are held by either:

- a. The counterparty or
- b. The counterparty's trust department or agent but not in the District's name

The District does not have a policy for custodial credit risk other than to maintain safekeeping account for the securities at a financial institution.

*Interest rate risk* - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

*Foreign currency risk* is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2020 the District's investments were not exposed to custodial credit risk, interest rate risk or foreign currency risk.

**NOTE 4. CAPITAL RESERVE ACCOUNT**

A capital reserve account was established by the Town of West New York Board of Education by inclusion of \$500,000 on April 11, 2018 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are committed to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a District may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes. A district may also appropriate additional amounts when the approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A. 19:60-2*. Pursuant to *N.J.A.C. 6:23A-5.1(d) 7*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2019 to June 30, 2020 fiscal year is as follows:

Beginning balance, July 1, 2019	\$ 1,800,000
Interest Received	<u>19,197</u>
Ending balance, June 30, 2020	<u><u>\$ 1,819,197</u></u>

**NOTE 5. RECEIVABLES FROM OTHER GOVERNMENTS**

Receivables from other governments as reported on the general fund balance sheet amounting to \$1,818,911 are comprised of \$272,978 from federal sources and \$1,545,933 from state sources.

Receivables from other governments as reported on the special revenue fund balance sheet amounting to \$663,993 are comprised of \$558,939 from federal sources and \$105,054 from state sources.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 6. CAPITAL ASSETS AND DEPRECIATION**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

The following is a summarization of the governmental activities in capital assets for the year fiscal year ended June 30, 2020:

	<u>Balance at July 1, 2019</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2020</u>
Governmental Activities:					
Non-Depreciable:					
Land	\$ 2,218,047	\$ (189,537)	\$ -	\$ -	\$ 2,028,510
Construction in progress	-	-	-	-	-
Total Non-Depreciable	<u>2,218,047</u>	<u>(189,537)</u>	<u>-</u>	<u>-</u>	<u>2,028,510</u>
Depreciable:					
Buildings and Improvements	165,384,034	42,703,266	1,000,000	-	209,087,300
Furniture and Equipment	13,056,109	(4,279,380)	106,500	(1,302,545)	7,580,684
Total at Historical Cost	<u>178,440,143</u>	<u>38,423,886</u>	<u>1,106,500</u>	<u>(1,302,545)</u>	<u>216,667,984</u>
Less: Accumulated Depreciation:					
Buildings and Improvements	(64,381,712)	13,829,111	(4,320,216)	-	(54,872,817)
Furniture and Equipment	(11,768,693)	4,123,357	(436,915)	1,316,228	(6,766,023)
Total Accumulated Depreciation	<u>(76,150,405)</u>	<u>17,952,468</u>	<u>(4,757,131)</u>	<u>1,316,228</u>	<u>(61,638,840)</u>
Depreciable Capital Assets, Net	<u>102,289,738</u>	<u>56,376,354</u>	<u>(3,650,631)</u>	<u>13,683</u>	<u>155,029,144</u>
Governmental Activities Capital Assets, Net	<u>\$ 104,507,785</u>	<u>\$ 56,186,817</u>	<u>\$ (3,650,631)</u>	<u>\$ 13,683</u>	<u>\$ 157,057,654</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)**

\* Depreciation expense was charged to Governmental Activities for the year fiscal year ended June 30, 2020 as follows:

Instruction:	
Regular	\$ 1,727,325
Special Education	410,195
Other Special Education	170,273
Other Instruction	119,873
Total Instruction	2,427,666
Support Services:	
Tuition	362,642
Student & Instruction Related Services	1,161,539
School Administrative Services	125,978
General & Business Administrative Services	180,555
Operation & Maintenance of Plant	394,014
Pupil Transportation	104,737
Total Support Services	2,329,465
Total Depreciation Expense	\$ 4,757,131

Capital asset activity for business-type activity for the year ended June 30, 2020, was as follows:

	Balance at July 1, 2019	Adjustments Per Valuation	Additions	Disposals	Balance at June 30, 2020
Business-type Activity					
Depreciable					
Machinery & Equipment	\$ 916,100	\$ (65,108)	\$ -	\$ -	\$ 850,992
Total at Historical Cost	916,100	(65,108)	-	-	850,992
Less: Accumulated Depreciation:					
Machinery & Equipment	(674,948)	120,002	(39,816)	-	(594,762)
Total Accumulated Depreciation	(674,948)	120,002	(39,816)	-	(594,762)
Business-type Activity Capital					
Assets, Net	\$ 241,152	\$ 54,894	\$ (39,816)	\$ -	\$ 256,230

At June 30, 2020 a third-party capital assets appraisal was performed. As a result, the District adjusted the capital assets values in the food service fund to agree with the appraisal.

**NOTE 7. LOAN PAYABLE**

The District obtained a short term loan of \$1,822,942 in June 2020 to prevent a projected cash shortage due to the State temporarily withholding the last two state school aid payments until the following budget year. The loan balance was paid in July 2020 when the last two state aid payments were released by the State.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 8. LONG-TERM LIABILITIES**

**Changes in Long-Term Liabilities**

During the year ended June 30, 2020, the following changes occurred in governmental activities long-term liabilities:

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020	Due Within One Year	Long-Term Portion
Governmental Activities:						
Capital Lease Obligations	\$ 169,969	\$ 1,000,000	\$ (196,368)	\$ 973,601	\$ 198,516	\$ 775,085
Compensated Absences	7,454,342	742,478	(397,312)	7,799,508	503,269	7,296,239
sub-total	7,624,311	1,742,478	(593,680)	8,773,109	701,785	8,071,324
Net Pension Liability	44,726,036	-	(6,348,975)	38,377,061	-	38,377,061
Total Governmental Activities						
Long-Term Liabilities	<u>\$ 52,350,347</u>	<u>\$ 1,742,478</u>	<u>\$ (6,942,655)</u>	<u>\$ 47,150,170</u>	<u>\$ 701,785</u>	<u>\$ 46,448,385</u>

Capital lease obligations, compensated absences, and net pension liability are expected to be paid from budgetary appropriations in the general fund.

**Bonds Payable**

Bonds are authorized in accordance with State law by the Voters (Type II School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District while a Type I school district are on the records of the Town. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

**Capital Leases**

The District is currently leasing copiers for various schools and entered into a capital lease agreement with the Hudson County Improvement Authority on November 29, 2019 for the central office building.

The following is a schedule of the future minimum lease payments under the individual capital leases and the present value of the remaining net minimum lease payments as of June 30, 2020:

Copiers	<u>Year Ending</u>	
	June 30, 2021	\$ 70,825
	June 30, 2022	35,411
Total Minimum Lease Payments		106,236
Less: Amount Representing Interest		<u>(2,635)</u>
Present Value of Net Minimum Lease Payments		<u>\$ 103,601</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 8. LONG-TERM LIABILITIES (Continued)**

**Capital Leases (Continued)**

Building	Year Ending	
	June 30, 2021	\$ 160,188
	June 30, 2022	165,124
	June 30, 2023	159,875
	June 30, 2024	164,438
	June 30, 2025	158,813
	June 30, 2026	163,000
Total Minimum Lease Payments		971,438
Less: Amount Representing Interest		(101,438)
Present Value of Net Minimum Lease Payments		\$ 870,000

The following is a summary of the future minimum lease payments under the capital leases and the present value of the remaining net minimum lease payments by major asset class as of June 30, 2020:

	Year Ending	Building	Furniture and Equipment	Total
	June 30, 2021	\$ 160,188	\$ 70,825	\$ 231,013
	June 30, 2022	165,124	35,411	200,535
	June 30, 2023	159,875	-	159,875
	June 30, 2024	164,438	-	164,438
	June 30, 2025	158,813	-	158,813
	June 30, 2026	163,000	-	163,000
Total Minimum Lease Payments		971,438	106,236	1,077,674
Less: Amount Representing Interest		(101,438)	(2,635)	(104,073)
Present Value of Net Minimum Lease Payments		\$ 870,000	\$ 103,601	\$ 973,601

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS**

**Description of Plans and Benefits Provided**

Substantially all required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**Description of Plans and Benefits Provided (Continued)**

**Public Employees' Retirement System (PERS)** - established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability, and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

**Teachers' Pension and Annuity Fund (TPAF)** - established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability, and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer defined benefit pension plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional, and certified.

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:66 for TPAF. All benefits vest after ten years of service, except for medical benefits that vest after 25 years of service or under the disability provision. Members are always fully vested for their own contributions and after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

<b>Tier</b>	<b>Definition</b>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each service credit available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. With PERS, tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those District employees who are eligible for pension coverage.

**Defined Contribution Retirement Program (DCRP)** - established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain District employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**Other Pension Funds**

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TP AF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**Plan Amendments**

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

**Measurement Focus and Basis of Accounting**

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

**Investment Valuation**

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income are recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at [www.state.nj.us/treasury/doinvest](http://www.state.nj.us/treasury/doinvest).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**Collective Net Pension Liability**

The collective net pension liability of the participating employers for local PERS at June 30, 2019 is \$18.1 billion and the plan fiduciary net position as a percentage of the total pension liability is 56.27%. The collective net pension liability of the State funded TPAF at June 30, 2019 is \$61.52 billion and the plan fiduciary net position as a percentage of total pension liability is 26.95%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2018 which were rolled forward to June 30, 2019.

**Actuarial Methods and Assumptions**

In the July 1, 2017 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

**Employer and Employee Contribution Requirements**

The contribution policy is set by laws of the State of New Jersey and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contribution by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2020.

Employers' contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

**Annual Pension Costs (APC)**

For the fiscal year ended June 30, 2020 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF non-employer contributions are made annually by the State of New Jersey to the pension system on behalf of the District. PERS employer contributions are made annually by the District to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the years ended June 30, 2020, 2019 and 2018 the District paid the required contributions to PERS of \$2,071,748, \$2,259,476, and \$2,101,361, respectively.

During the years ended June 30, 2020, 2019 and 2018 the District paid the required contributions to DCRP of \$15,630, \$24,867 and \$19,765, respectively.

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, Omnibus 2017 (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the government-wide financial statements (accrual basis) as an expense.

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$4,061,873 during the year ended June 30, 2020, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been recognized in the Government-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 85.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* (GASB No. 68) and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the fiscal year ended June 30, 2019. Employer allocation percentages have been rounded for presentation purposes.

Following this method, the measurement of the collective pension expense excluding that attributable to employer paid member contributions are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2019 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2019.

At June 30, 2020 the District reported in the statement of net position (accrual basis) a liability of \$38,377,061 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2019, the District's PERS proportion was 0.2130% which was a decrease of 0.0142% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$2,063,130. for PERS. The pension contribution made by the District during the current 2019-2020 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2020 with a measurement date of the prior fiscal year end of June 30, 2019. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2020 for contributions made subsequent to the current fiscal year end. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and accrual experience	\$ 519,285	\$ -
Changes in assumptions	-	9,488,466
Net differences between projected and actual investment earnings on pension plan investments	-	605,797
Changes in proportion	-	1,781,683
District contributions subsequent to measurement date	<u>2,345,903</u>	<u>-</u>
Total	<u>\$ 2,865,188</u>	<u>\$ 11,875,946</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

\$2,345,903 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2020	\$ (1,077,222)
2021	(4,084,052)
2022	(3,796,142)
2023	(2,115,110)
2024	<u>(284,135)</u>
	<u>\$ (11,356,661)</u>

The PERS pension liability and deferred inflows of resources related to pensions are expected to be paid from budgetary appropriations in the general fund.

**Actuarial Assumptions**

The collective total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00 – 6.00% based on years of service
Thereafter	3.00 – 7.00% based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

*Long-Term Expected Rate of Return*

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.5%	8.33%
U.S. Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%

*Discount Rate*

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	<b>At 1% Decrease (5.28%)</b>	<b>At Current Discount Rate (6.28%)</b>	<b>At 1% Increase (7.28%)</b>
District's proportionate share of PERS net pension liability	\$ 48,476,464	\$ 38,377,061	\$ 29,866,883

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2019. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

*Pension Plan fiduciary net position*

Detailed information about the PERS pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

*Payable to the pension plan*

At June 30, 2020 the District reported accounts payable to the PERS of \$2,345,903 for the required actuarially determined contribution to PERS for the year ended June 30, 2020.

**TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the fiscal year ended June 30, 2019. Employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2019, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under GASB No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

At June 30, 2020 the State’s net pension liability for TPAF associated with the District was \$325,856,687. The nonemployer allocation percentages are based on the ratio of the State’s contributions made as an employer and nonemployer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2019. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2019. At June 30, 2019 the State’s proportionate share of the TPAF net pension liability associated with the District was 0.5310%, which was an increase of 0.0021% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020 the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$19,219,898 for TPAF. This amount has been included in the government-wide statement of activities (accrual basis) as a revenue and an expense in accordance with GASB No. 85.

Actuarial Assumptions

The total TPAF pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.25%
Wage	3.25%
Salary increases:	
Through 2026	1.55 – 4.45%
	based on years of service
Thereafter	2.75 – 5.65%
	based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

Best estimates of arithmetic real rates of return for each major asset class included in TPAF’s target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
U.S. Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%

*Discount Rate*

The discount rate used to measure the total pension liability for TPAF was 5.60% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2054. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2054 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the State’s proportionate share of the District’s net pension liability to changes in the discount rate.*

The following presents the State’s proportionate share of the net pension liability attributable to the District as of June 30, 2019 calculated using the discount rate as disclosed above as well as what the State’s proportionate share of the TPAF net pension liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (4.60%)	At Current Discount Rate (5.60%)	At 1% Increase (6.60%)
States proportionate share of the TPAF net pension liability	\$ 384,257,157	\$ 325,856,687	\$ 277,402,738

The sensitivity analysis was based on the State’s proportionate share of the net pension liability attributable to the District at June 30, 2019. A sensitivity analysis specific to State’s proportionate share of the net pension liability attributable to the District was not provided by the pension system.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)**

**TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

*Pension Plan fiduciary net position*

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**NOTE 10. POST-RETIREMENT MEDICAL BENEFITS**

**Plan Description and Benefits Provided**

The State of New Jersey sponsors and administers the State Health Benefit Local Education Retired Employees Plan (Local Education Retired Plan) covering certain local school district employees, including those District employees and retirees eligible for coverage.

The Local Education Retired Plan is a multiple-employer defined benefit other post-employment benefit (OPEB) plan that is administered by the State on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No 75. The Local Education Retired Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retired from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

For additional information about the State Health Benefit Local Education Retired Education Plan, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at <https://www.state.nj.us/treasury/pensions/gasb-notices-opeb.shtml>.

**Employees Covered by Benefit Terms**

The following Local Education Retired Plan employees were covered by benefit terms as of the June 30, 2020 (measurement date June 30, 2019):

Active Plan Members	216,892
Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	148,051
Total	364,943

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 10. POST-RETIREMENT MEDICAL BENEFITS Continued)**

**Measurement Focus and Basis of Accounting**

The financial statements of the post-retirement health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using economic resources measurement focus.

**Investment Valuation**

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

**Collective Net OPEB Liability**

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2019 is \$41.7 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2018 which were rolled forward to June 30, 2019.

**Actuarial Methods and Assumptions**

In the June 30, 2018 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

**Post-Retirement Medical Benefits Contributions**

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.28 billion to the OPEB plan in fiscal year 2019.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2020, 2019, and 2018 were \$4,399,629, \$4,835,967 and \$5,151,959, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 10. POST-RETIREMENT MEDICAL BENEFITS (Continued)**

**OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

GASB Statement No. 75 requires participating employers in the State Health Benefits Program Fund – Local Education Retired to recognize their proportionate share of the collective OPEB liability, collective deferred outflows or resources, collective deferred inflows of resources and collective OPEB expense excluding the attributable to retiree-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State’s contributions made as a non-employer toward the actuarially determined contribution amount to total contributions to the plan during the fiscal year ended June 30, 2019. Non-employer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability, attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2020, the District recognized in the Government-wide statement of activities (accrual basis) OPEB expense of \$5,899,200. This amount has been included in the District’s Government-wide statement of activities (accrual basis) as a revenue and expenditure in accordance with GASB No. 85.

At June 30, 2020 the State's proportionate share of the OPEB liability attributable to the District is \$184,312,311. The non-employer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2019. At June 30, 2019, the State’s share of the OPEB liability attributable to the District was 0.4417% which was an increase of from its proportion measured as of June 30, 2018 of 0.4392%

*Actuarial Assumptions*

The OPEB liability for the June 30, 2019, measurement date was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate: 2.50%

	TPAF/ABP	PERS
Salary Increases: Through 2026	1.55 – 3.05% based on service years	2.00 – 6.00% based on service years
Thereafter	1.55 – 3.05% based on service years	3.00 – 7.00% based on service years

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018 and July 1, 2014 - June 30, 2018 for TPAF and PERS, respectively.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 10. POST-RETIREMENT MEDICAL BENEFITS (Continued)**

**OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

*Actuarial Assumptions (Continued)*

100% of all retirees who currently have healthcare coverage are assumed to continue with that coverage. 100% of active members are considered to participate in the Plan upon retirement, having a coverage blend of 85% and 15% in PPO and HMO, respectively.

*Health Care Trend Assumptions*

For pre-Medicare medical benefits, the trend rate is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

*Discount Rate*

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

*Change in the Total OPEB Liability*

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2020 (measurement date June 30, 2019) is as follows:

	Total OPEB Liability <u>(State Share 100%)</u>
Balance, June 30, 2018 measurement date	\$ 202,541,503
Changes reconized for the fiscal year:	
Service cost	8,921,711
Interest on the total OPEB liability	8,078,401
Difference between expected and actual experience	(32,487,292)
Changes in assumptions	2,748,112
Gross benefit payments	(5,657,838)
Contributions from the member	<u>167,714</u>
Net changes	<u>(18,229,192)</u>
Balance, June 30, 2019 measurement date	<u>\$ 184,312,311</u>

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019. A change in the total OPEB liability specific to the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2019 was not provided by the pension system.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 10. POST-RETIREMENT MEDICAL BENEFITS (Continued)**

**OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

*Sensitivity of OPEB Liability to Changes in the Discount Rate*

The following presents the State's proportionate share of the OPEB liability attributable to the District as of June 30, 2020, calculated using the discount rate 3.50%, as well as the State's proportionate share of the OPEB liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	<b>At 1% Decrease (2.50%)</b>	<b>At Current Discount Rate (3.50%)</b>	<b>At 1% Increase (4.50%)</b>
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 217,745,674	\$ 184,312,311	\$ 157,754,680

*Sensitivity of total OPEB liability to changes in the healthcare cost trend rates*

The following presents the State's proportionate share of the OPEB liability attributable to the District as of June 30, 2020, calculated using the previously disclosed healthcare trend rate as well as what the total non-employer OPEB liability attributable to the District would be if it was calculated using a healthcare trend rate that is 1% point lower or 1% point higher than the current rate:

	<b>1 % Decrease</b>	<b>Healthcare Cost Trend Rate</b>	<b>1% Increase</b>
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 151,865,129	\$ 184,312,311	\$ 227,265,717

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2019 were not provided by the pension system.

**NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2020:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Governmental Activities:		
General	\$ 3,668,638	\$ -
Special Revenue	-	3,450,194
Business-type Activities:		
Enterprise	-	218,444
Total	\$ 3,668,638	\$ 3,668,638

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)**

The interfund balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred \$4,174,505 to the general fund during the fiscal year ended June 2020 as a contribution to school based budgeting. During the fiscal year ended June 2020 the general fund transferred \$981,202 to the special revenue fund as a contribution to the preschool education aid program.

**NOTE 12. ECONOMIC DEPENDENCY**

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

**NOTE 13. CONTINGENT LIABILITIES**

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2020, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District, however the District has the following pending litigation:

A matter regarding termination of employment is currently being appealed before the New Jersey Superior Court, Appellate Division where the District is a party defendant. If current decision is reversed by the Appellate Division, there is a potential claim against the District for considerable backpay and emoluments.

**NOTE 14. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2020. Insurance claims have not exceeded coverage in any of the past three fiscal years.

**A. Property and Liability Insurance:**

The District maintains commercial insurance coverage for property, liability, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**B. New Jersey Unemployment Compensation Insurance:**

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 14. RISK MANAGEMENT (Continued)**

**B. New Jersey Unemployment Compensation Insurance (Continued):**

The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s Trust Fund for the current and the previous year:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Claims Incurred</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2020	\$ -	\$ -	\$ 71,966	\$ 7,252	\$ 824,672
June 30, 2019	-	-	-	8,651	889,386
June 30, 2018	-	-	-	3,373	880,735

**NOTE 15. DEFERRED COMPENSATION**

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

- Equitable
- Washington National
- Lincoln Investment
- Met Life
- The Copeland Companies
- Oppenheimer Funds

**NOTE 16. FUND BALANCE APPROPRIATED**

**Governmental Funds’ Statements:**

General Fund - Of the \$8,640,373 General Fund fund balance at June 30, 2020, \$13,038,622 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7 (\$4,164,854 of the total restricted excess has been appropriated and included as anticipated revenue for the year ended June 30 2021); \$408,329 is assigned (\$0 of the total is assigned to year-end encumbrances and \$408,329 is appropriated and included as anticipated revenue for the year ending June 30, 2021); and a deficit of (\$6,625,775 ) is unassigned.

Special Revenue Fund – The (\$1,546,058 ) Special Revenue Fund deficit fund balance at June 30, 2020 is unassigned.

The total Governmental Funds fund balance is \$7,094,315.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 16. FUND BALANCE APPROPRIATED (Continued)**

**Government-wide Statements:**

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	<u>Governmental Activities</u>	<u>Business-Type Activity</u>	<u>Total</u>
Fund Balance/Net Position	\$ 7,094,315	\$ 1,401,924	\$ 8,496,239
Add: Capital Assets, Net of Accumulated Depreciation	157,057,654	-	157,057,654
Deferred Outflows of Resources	2,865,188	-	2,865,188
Less: Accounts Payable for Pension	(2,345,903)	-	(2,345,903)
Long-Term Liabilities	(47,150,170)	-	(47,150,170)
Deferred Inflows of Resources	<u>(11,875,946)</u>	<u>-</u>	<u>(11,875,946)</u>
Total Net Position	<u>\$ 105,645,138</u>	<u>\$ 1,401,924</u>	<u>\$ 107,047,062</u>

**NOTE 17. DEFICIT FUND BALANCES**

The District has a deficit fund balance of (\$1,546,058) in the Special Revenue Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund deficit balance and the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's fund balance in the GAAP funds statements of \$7,094,315 is more than the last two state aid payments.

**NOTE 18. CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance for year ended June 30, 2020 is \$13,038,622.

**NOTE 19. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT**

The District authorized the execution of an agreement with the Schools Development Authority (“SDA”) to obtain funds as part of the Educational Facilities Construction and Financing Act, P.L. 2000, c. 72 (N.J.S.A. 18A:7G-1), (the “Act”).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 19. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT (Continued)**

The State Department of Education, (the “Department”), has completed their review of the District’s Long Range Facilities Plan (the “LRFP”) and has made a final determination of the LRFP and has estimated costs of eligible projects to be used solely by the Department for state capital planning purposes. Determination of the preliminary and final eligible costs shall be made at the time of approval of a particular school facilities project.

During fiscal year 2020, the District was not awarded any new project approvals from the SDA. There was \$14,606 in project expenditures reported during fiscal 2020.

**NOTE 20. SUBSEQUENT EVENTS:**

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2020 through February 5, 2021, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 13, contingent liabilities, have come to the attention of the District that would require disclosure, except for the following:

**COVID-19 State of Emergency**

On January 31, 2020, the United States Department of Health and Human Services Secretary declared a public health emergency for the United States in response to COVID-19. On March 9, 2020, the Governor of the State of New Jersey issued Executive Order No. 103 (the “Order”) declaring a State of Emergency and Public Health Emergency across all 21 counties in New Jersey. The Governor’s Order has been subsequently extended and restrictions are continuously being eased and tightened. A resurgence in COVID-19 cases and resulting restrictions are impacting the District’s programs and functions. Significant uncertainty remains with the ongoing impact of the COVID-19 outbreak that cannot be reasonably estimated.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**BUDGETARY COMPARISON SCHEDULES**



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>					
Local sources:					
Local tax levy	\$ 17,919,335	\$ -	\$ 17,919,335	\$ 17,919,335	\$ -
Miscellaneous	230,000	-	230,000	280,483	50,483
Total - local sources	<u>18,149,335</u>	<u>-</u>	<u>18,149,335</u>	<u>18,199,818</u>	<u>50,483</u>
Federal sources:					
Special Education Medicare Reimbursement Initiative	404,557	-	404,557	758,196	353,639
Total - federal sources	<u>404,557</u>	<u>-</u>	<u>404,557</u>	<u>758,196</u>	<u>353,639</u>
State sources:					
Equalization aid	91,819,200	-	91,819,200	91,819,200	-
Transportation aid	928,926	-	928,926	928,926	-
Special education categorical aid	6,886,808	-	6,886,808	6,886,808	-
Security aid	3,601,834	-	3,601,834	3,601,834	-
Extraordinary aid	400,000	-	400,000	1,545,933	1,145,933
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	4,399,629	4,399,629
Pension contribution	-	-	-	11,859,424	11,859,424
Long-term disability insurance	-	-	-	11,017	11,017
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	4,061,873	4,061,873
Total - state sources	<u>103,636,768</u>	<u>-</u>	<u>103,636,768</u>	<u>125,114,644</u>	<u>21,477,876</u>
Total revenues	<u>122,190,660</u>	<u>-</u>	<u>122,190,660</u>	<u>144,072,658</u>	<u>21,881,998</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	2,677,935	60,237	2,738,172	2,640,519	97,653
Grades 1-5	14,789,560	(39,378)	14,750,182	14,162,615	587,567
Grades 6-8	6,232,194	66,344	6,298,538	6,293,942	4,596
Grades 9-12	9,328,056	-	9,328,056	9,054,193	273,863
Total regular programs - instruction	<u>33,027,745</u>	<u>87,203</u>	<u>33,114,948</u>	<u>32,151,269</u>	<u>963,679</u>
Regular programs - home instruction:					
Salaries of teachers	200,000	-	200,000	118,880	81,120
Purchased professional services	40,000	-	40,000	-	40,000
Total regular programs - home instruction	<u>240,000</u>	<u>-</u>	<u>240,000</u>	<u>118,880</u>	<u>121,120</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	1,444,975	(29,469)	1,415,506	1,372,985	42,521
Other purchased services (400-500 series)	60,400	1,700	62,100	46,562	15,538
General supplies	971,481	214,207	1,185,688	1,135,532	50,156
Textbooks	961,370	(90,040)	871,330	652,812	218,518
Total regular programs - undistributed instruction	<u>3,438,226</u>	<u>96,398</u>	<u>3,534,624</u>	<u>3,207,891</u>	<u>326,733</u>
Total regular programs	<u>36,705,971</u>	<u>183,601</u>	<u>36,889,572</u>	<u>35,478,040</u>	<u>1,411,532</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,946,922	(60,000)	2,886,922	2,669,003	217,919
Other salaries for instruction	1,599,130	111,325	1,710,455	1,638,766	71,689
General supplies	41,160	1,936	43,096	22,243	20,853
Textbooks	5,500	-	5,500	3,050	2,450
Other objects	1,800	-	1,800	-	1,800
Total learning/language disabilities	<u>4,594,512</u>	<u>53,261</u>	<u>4,647,773</u>	<u>4,333,062</u>	<u>314,711</u>
Multiple disabilities:					
Salaries of teachers	382,748	18,031	400,779	369,902	30,877
Other salaries for instruction	272,341	36,321	308,662	292,678	15,984
General supplies	3,140	-	3,140	1,782	1,358
Textbooks	1,150	-	1,150	-	1,150
Total multiple disabilities	<u>659,379</u>	<u>54,352</u>	<u>713,731</u>	<u>664,362</u>	<u>49,369</u>
Resource room/resource center:					
Salaries of teachers	2,782,023	(20,679)	2,761,344	2,485,315	276,029
General supplies	15,050	-	15,050	6,636	8,414
Total resource room/resource center	<u>2,797,073</u>	<u>(20,679)</u>	<u>2,776,394</u>	<u>2,491,951</u>	<u>284,443</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Autism:					
Salaries of teachers	\$ 836,644	\$ 23,515	\$ 860,159	\$ 716,305	\$ 143,854
Other salaries for instruction	760,077	(1,529)	758,548	696,113	62,435
General supplies	7,500	(145)	7,355	3,447	3,908
Textbooks	2,750	-	2,750	550	2,200
Total autism	<u>1,606,971</u>	<u>21,841</u>	<u>1,628,812</u>	<u>1,416,415</u>	<u>212,397</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	384,993	54,633	439,626	436,301	3,325
Other salaries for instruction	414,582	54,207	468,789	453,349	15,440
Total speech/occupational therapy/physical therapy	<u>799,575</u>	<u>108,840</u>	<u>908,415</u>	<u>889,650</u>	<u>18,765</u>
Total special education - instruction	<u>10,457,510</u>	<u>217,615</u>	<u>10,675,125</u>	<u>9,795,440</u>	<u>879,685</u>
Basic skills/remedial:					
Salaries of teachers	230,766	-	230,766	230,728	38
Total basic skills/remedial	<u>230,766</u>	<u>-</u>	<u>230,766</u>	<u>230,728</u>	<u>38</u>
Bilingual education:					
Salaries of teachers	3,984,877	(34,587)	3,950,290	3,796,753	153,537
General supplies	38,755	10	38,765	32,562	6,203
Textbooks	16,850	-	16,850	6,081	10,769
Total bilingual education	<u>4,040,482</u>	<u>(34,577)</u>	<u>4,005,905</u>	<u>3,835,396</u>	<u>170,509</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	143,915	41,160	185,075	177,805	7,270
Supplies and materials	12,000	-	12,000	7,326	4,674
School-sponsored athletics:					
Salaries	400,000	56,110	456,110	456,110	-
Supplies and materials	250,000	(5,184)	244,816	191,017	53,799
Other objects	5,000	5,184	10,184	2,760	7,424
Before/after school programs:					
Salaries of teachers	318,240	(12,965)	305,275	204,136	101,139
Summer school:					
Salaries of teachers	71,285	10,182	81,467	80,032	1,435
Support services salaries of teachers	11,400	-	11,400	10,865	535
Alternative education programs:					
Salaries of teachers	584,515	28,720	613,235	478,648	134,587
Other supplemental/at-risk programs:					
Salaries of teachers	29,240	-	29,240	15,025	14,215
Community service programs:					
Salaries	143,000	(36,320)	106,680	106,680	-
Other objects	1,054,000	78,163	1,132,163	1,132,162	1
Total other instructional	<u>3,022,595</u>	<u>165,050</u>	<u>3,187,645</u>	<u>2,862,566</u>	<u>325,079</u>
Total - instruction	<u>54,457,324</u>	<u>531,689</u>	<u>54,989,013</u>	<u>52,202,170</u>	<u>2,786,843</u>
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - special	51,792	-	51,792	51,792	-
Tuition to CSSD & regional day schools	2,490,950	(470,960)	2,019,990	1,531,120	488,870
Tuition to private schools for the handicapped-within state	6,985,775	447,397	7,433,172	7,046,278	386,894
Tuition - state facilities	45,247	-	45,247	30,700	14,547
Total undistributed expenditures - instruction	<u>9,573,764</u>	<u>(23,563)</u>	<u>9,550,201</u>	<u>8,659,890</u>	<u>890,311</u>
Attendance and social work services:					
Salaries	799,103	31,637	830,740	731,776	98,964
Salaries of family support teams	949,348	6,085	955,433	891,657	63,776
Total attendance and social work services	<u>1,748,451</u>	<u>37,722</u>	<u>1,786,173</u>	<u>1,623,433</u>	<u>162,740</u>
Health services:					
Salaries	809,825	(170,389)	639,436	531,039	108,397
Purchased professional and technical services	59,020	-	59,020	59,020	-
Supplies and materials	37,380	1,395	38,775	27,093	11,682
Total health services	<u>906,225</u>	<u>(168,994)</u>	<u>737,231</u>	<u>617,152</u>	<u>120,079</u>
Other support services - students-related services:					
Salaries	1,404,440	-	1,404,440	1,385,528	18,912
Purchased professional - educational services	550,000	(40,000)	510,000	366,986	143,014
Total other support services - students-related services	<u>1,954,440</u>	<u>(40,000)</u>	<u>1,914,440</u>	<u>1,752,514</u>	<u>161,926</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Other support services - students-extra services :					
Salaries	\$ 1,315,255	\$ -	\$ 1,315,255	\$ 1,225,248	\$ 90,007
Purchased professional - educational services	300,000	61,573	361,573	330,562	31,011
Total other support services - students-extra services	<u>1,615,255</u>	<u>61,573</u>	<u>1,676,828</u>	<u>1,555,810</u>	<u>121,018</u>
Other support services - students-regular:					
Salaries of other professional staff	787,878	-	787,878	786,532	1,346
Salaries of secretarial and clerical assistants	186,205	(28,145)	158,060	157,231	829
Total other support services - students-regular	<u>974,083</u>	<u>(28,145)</u>	<u>945,938</u>	<u>943,763</u>	<u>2,175</u>
Other support services - students - special services:					
Salaries of other professional staff	2,661,860	(184,219)	2,477,641	2,380,768	96,873
Salaries of secretarial and clerical assistants	257,934	489	258,423	258,422	1
Purchased professional - educational services	225,000	(21,573)	203,427	202,775	652
Supplies and materials	100,000	-	100,000	96,241	3,759
Other objects	750	-	750	-	750
Total other support services - students-special services	<u>3,245,544</u>	<u>(205,303)</u>	<u>3,040,241</u>	<u>2,938,206</u>	<u>102,035</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	2,287,922	127,255	2,415,177	2,390,552	24,625
Salaries of other professional staff	1,766,565	151,169	1,917,734	1,886,374	31,360
Purchased professional - educational services	2,500	-	2,500	2,450	50
Supplies and materials	6,500	-	6,500	6,244	256
Other objects	450	-	450	-	450
Total improvement of instructional services	<u>4,063,937</u>	<u>278,424</u>	<u>4,342,361</u>	<u>4,285,620</u>	<u>56,741</u>
Educational media services/school library:					
Salaries	787,989	9,463	797,452	773,300	24,152
Salaries of technology coordinators	485,133	9,872	495,005	495,004	1
Purchased professional - technical services	20,000	(1,213)	18,787	3,787	15,000
Supplies and materials	99,090	(3,645)	95,445	60,951	34,494
Total educational media services/school library	<u>1,392,212</u>	<u>14,477</u>	<u>1,406,689</u>	<u>1,333,042</u>	<u>73,647</u>
Support services - general administration:					
Salaries	741,009	-	741,009	687,658	53,351
Legal services	200,000	(14,000)	186,000	119,491	66,509
Audit Fees	70,000	14,000	84,000	79,500	4,500
Architectural/engineering services	75,000	(3,372)	71,628	71,500	128
Other purchased professional services	100,000	136,555	236,555	132,140	104,415
Purchased Technical services	328,000	13,400	341,400	341,314	86
Communications/telephone	316,000	(46,583)	269,417	236,700	32,717
Travel	2,000	2,319	4,319	4,309	10
Board of education other purchased services	10,100	(2,319)	7,781	4,670	3,111
Other purchased services (400-500 series)	22,000	-	22,000	16,084	5,916
General Supplies	256,000	-	256,000	216,403	39,597
Judgments against the school district	70,000	(41,843)	28,157	-	28,157
Miscellaneous expenditures	35,000	-	35,000	29,164	5,836
Board of education membership dues and fees	27,000	-	27,000	26,663	337
Total support services - general administration	<u>2,252,109</u>	<u>58,157</u>	<u>2,310,266</u>	<u>1,965,596</u>	<u>344,670</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,397,241	1	1,397,242	1,374,097	23,145
Salaries of secretarial and clerical assistants	1,314,259	136,782	1,451,041	1,231,432	219,609
Purchased professional and technical services	45,865	14,968	60,833	45,618	15,215
Other purchased services (400-500 series)	25,110	(3,703)	21,407	21,405	2
Supplies and materials	447,350	(48,347)	399,003	327,805	71,198
Other objects	15,500	(7,383)	8,117	7,997	120
Total support services - school administration	<u>3,245,325</u>	<u>92,318</u>	<u>3,337,643</u>	<u>3,008,354</u>	<u>329,289</u>
Central services:					
Salaries	1,536,491	(71,086)	1,465,405	1,372,871	92,534
Purchased profession services	110,000	(2,700)	107,300	49,298	58,002
Miscellaneous purchased services (400-500 series)	5,200	-	5,200	3,935	1,265
Supplies and materials	25,000	2,700	27,700	27,522	178
Other objects	2,730	-	2,730	1,888	842
Total central services:	<u>1,679,421</u>	<u>(71,086)</u>	<u>1,608,335</u>	<u>1,455,514</u>	<u>152,821</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Administrative Information Technology:</b>					
Salaries	\$ 307,885	\$ 10,000	\$ 317,885	\$ 313,393	\$ 4,492
Purchased profession services	24,000	-	24,000	19,500	4,500
Purchased technical services	515,000	(9,706)	505,294	502,177	3,117
Supplies and materials	57,014	9,706	66,720	55,469	11,251
Total administrative information technology:	<u>903,899</u>	<u>10,000</u>	<u>913,899</u>	<u>890,539</u>	<u>23,360</u>
<b>Required maintenance for school facilities:</b>					
Salaries	1,225,940	(50,000)	1,175,940	1,124,836	51,104
Cleaning, repair and maintenance services	1,345,000	(111,520)	1,233,480	1,202,819	30,661
General supplies	160,000	99,900	259,900	259,900	-
Miscellaneous expenditures	2,500	-	2,500	125	2,375
Total required maintenance for school facilities	<u>2,733,440</u>	<u>(61,620)</u>	<u>2,671,820</u>	<u>2,587,680</u>	<u>84,140</u>
<b>Operation and maintenance of plant services:</b>					
Salaries	3,082,114	46,141	3,128,255	3,106,715	21,540
Purchased professional and technical services	9,000	-	9,000	6,503	2,497
Other purchased property	300,000	(18,330)	281,670	273,214	8,456
Insurance	1,237,890	(19,650)	1,218,240	1,151,190	67,050
Miscellaneous Purchased Services	-	3,200	3,200	3,200	-
General supplies	165,000	77,400	242,400	227,249	15,151
Natural gas	175,000	-	175,000	94,925	80,075
Electricity	1,550,000	-	1,550,000	1,219,157	330,843
Oil	325,000	(23,000)	302,000	179,379	122,621
Other objects	750	-	750	550	200
Total operation and maintenance of plant services	<u>6,844,754</u>	<u>65,761</u>	<u>6,910,515</u>	<u>6,262,082</u>	<u>648,433</u>
<b>Care and upkeep of grounds:</b>					
Salaries	129,407	4,060	133,467	133,467	-
Total care and upkeep of grounds	<u>129,407</u>	<u>4,060</u>	<u>133,467</u>	<u>133,467</u>	<u>-</u>
<b>Security:</b>					
Salaries	92,310	365	92,675	68,712	23,963
Purchased professional and technical services	471,000	10,714	481,714	350,223	131,491
General supplies	13,070	(1,760)	11,310	6,878	4,432
Total security	<u>576,380</u>	<u>9,319</u>	<u>585,699</u>	<u>425,813</u>	<u>159,886</u>
<b>Student transportation services:</b>					
Salaries of non-instructional aides	149,842	22,352	172,194	172,193	1
Salaries for pupil transportation - (between home and school) - regular	72,603	885	73,488	73,488	-
Salaries for pupil transportation - (between home and school) - special	618,382	-	618,382	613,796	4,586
Salaries for pupil transportation - (other than bet. home & school)	225,000	(22,352)	202,648	170,059	32,589
Cleaning, repair and maintenance services	116,000	19,400	135,400	134,321	1,079
Contracted services-					
Aid in lieu of payment for charter school students	14,000	-	14,000	7,500	6,500
Contracted services-					
Aid in lieu of payment for choice school students	1,000	-	1,000	500	500
Contracted services - (Special EdStds) - joint agreement	1,650,000	(9,400)	1,640,600	1,293,856	346,744
General supplies	60,000	(18,480)	41,520	34,974	6,546
Transportation supplies	-	480	480	435	45
Total student transportation services	<u>2,906,827</u>	<u>(7,115)</u>	<u>2,899,712</u>	<u>2,501,122</u>	<u>398,590</u>
<b>Employee benefits:</b>					
Social Security contribution	1,653,334	-	1,653,334	1,598,924	54,410
TPAF contribution - ERIP	280,000	-	280,000	236,175	43,825
Other retirement contributions	2,400,000	(110,000)	2,290,000	2,103,970	186,030
Workers' compensation	1,395,000	-	1,395,000	1,162,404	232,596
Health benefits	19,566,683	(886,952)	18,679,731	17,868,266	811,465
Tuition reimbursement	100,000	-	100,000	99,999	1
Other Employee Benefits	1,235,000	424,547	1,659,547	1,496,803	162,744
Unused vacation payment to terminated/retired staff	600,000	(8,832)	591,168	458,103	133,065
Total employee benefits	<u>27,230,017</u>	<u>(581,237)</u>	<u>26,648,780</u>	<u>25,024,644</u>	<u>1,624,136</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	\$ -	\$ -	\$ -	\$ 4,399,629	\$ (4,399,629)
Pension contribution	-	-	-	11,859,424	(11,859,424)
Long-term disability insurance	-	-	-	11,017	(11,017)
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	4,061,873	(4,061,873)
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,331,943</u>	<u>(20,331,943)</u>
Total undistributed expenditures	<u>73,975,490</u>	<u>(555,252)</u>	<u>73,420,238</u>	<u>88,296,184</u>	<u>(14,875,946)</u>
Total current expense	<u>128,432,814</u>	<u>(23,563)</u>	<u>128,409,251</u>	<u>140,498,354</u>	<u>(12,089,103)</u>
<b>CAPITAL OUTLAY</b>					
Equipment:					
Undistributed expenditures:					
Custodial services	111,000	-	111,000	107,954	3,046
School Buses - Special	<u>102,000</u>	<u>-</u>	<u>102,000</u>	<u>102,000</u>	<u>-</u>
Total equipment	<u>213,000</u>	<u>-</u>	<u>213,000</u>	<u>209,954</u>	<u>3,046</u>
Facilities acquisition and construction services:					
Construction services	<u>2,377,334</u>	<u>-</u>	<u>2,377,334</u>	<u>2,358,020</u>	<u>19,314</u>
Total facilities acquisition and construction services	<u>2,377,334</u>	<u>-</u>	<u>2,377,334</u>	<u>2,358,020</u>	<u>19,314</u>
Assets acquired under capital leases (Non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>(1,000,000)</u>
Total capital outlay	<u>2,590,334</u>	<u>-</u>	<u>2,590,334</u>	<u>3,567,974</u>	<u>(977,640)</u>
Charter schools	<u>124,269</u>	<u>23,563</u>	<u>147,832</u>	<u>135,530</u>	<u>12,302</u>
Total expenditures	<u>131,147,417</u>	<u>-</u>	<u>131,147,417</u>	<u>144,201,858</u>	<u>(13,054,441)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,956,757)</u>	<u>-</u>	<u>(8,956,757)</u>	<u>(129,200)</u>	<u>8,827,557</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital Leases (Non-budgeted)	-	-	-	1,000,000	(1,000,000)
Transfers in - contribution to school budget-general fund	71,233,547	(254,913)	70,978,634	67,235,971	(3,742,663)
Transfers in - contribution to school budget-special revenue fund	4,130,142	254,913	4,385,055	4,174,505	(210,550)
Operating transfers out - transfer to special revenue fund: local contribution - inclusion	(981,202)	-	(981,202)	(981,202)	-
Transfers out - contribution to school based budget	<u>(71,233,547)</u>	<u>-</u>	<u>(71,233,547)</u>	<u>(67,235,971)</u>	<u>3,997,576</u>
Total other financing sources (uses)	<u>3,148,940</u>	<u>-</u>	<u>3,148,940</u>	<u>4,193,303</u>	<u>(955,637)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(5,807,817)</u>	<u>-</u>	<u>(5,807,817)</u>	<u>4,064,103</u>	<u>7,871,920</u>
Fund balances, July 1	<u>5,807,817</u>	<u>-</u>	<u>5,807,817</u>	<u>14,741,510</u>	<u>8,933,693</u>
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,805,613</u>	<u>\$ 16,805,613</u>
<b>Recapitulation:</b>					
Restricted for:					
Excess surplus - designated for subsequent year				\$ 4,164,854	
Excess surplus - current year				8,873,768	
Capital reserve				1,819,197	
Assigned to:					
Designated for subsequent year's expenditures				408,329	
Unassigned				<u>3,539,465</u>	
				18,805,613	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(10,165,240)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ 8,640,373</u>	

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>REVENUES</b>						
Local sources:						
Local tax levy	\$ 17,919,335	\$ -	\$ 17,919,335	\$ -	\$ -	\$ -
Miscellaneous	230,000	-	230,000	-	-	-
Total - local sources	<u>18,149,335</u>	<u>-</u>	<u>18,149,335</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Education Medicare Reimbursement Initiative	404,557	-	404,557	-	-	-
Total - federal sources	<u>404,557</u>	<u>-</u>	<u>404,557</u>	<u>-</u>	<u>-</u>	<u>-</u>
State sources:						
Equalization aid	91,819,200	-	91,819,200	-	-	-
Transportation aid	928,926	-	928,926	-	-	-
Special education categorical aid	6,886,808	-	6,886,808	-	-	-
Security aid	3,601,834	-	3,601,834	-	-	-
Extraordinary aid	400,000	-	400,000	-	-	-
On-behalf TPAF contributions (non-budgeted):						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-
Total - state sources	<u>103,636,768</u>	<u>-</u>	<u>103,636,768</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>122,190,660</u>	<u>-</u>	<u>122,190,660</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
<b>CURRENT EXPENSE</b>						
Regular programs - instruction:						
Salaries of teachers:						
Preschool/kindergarten	-	2,677,935	2,677,935	-	60,237	60,237
Grades 1-5	1,110,000	13,679,560	14,789,560	-	(39,378)	(39,378)
Grades 6-8	-	6,232,194	6,232,194	-	66,344	66,344
Grades 9-12	-	9,328,056	9,328,056	-	-	-
Total regular programs - instruction	<u>1,110,000</u>	<u>31,917,745</u>	<u>33,027,745</u>	<u>-</u>	<u>87,203</u>	<u>87,203</u>
Regular programs - home instruction:						
Salaries of teachers	200,000	-	200,000	-	-	-
Purchased professional services	40,000	-	40,000	-	-	-
Total regular programs - home instruction	<u>240,000</u>	<u>-</u>	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Regular programs - undistributed instruction:						
Other salaries for instruction	-	1,444,975	1,444,975	-	(29,469)	(29,469)
Other purchased services (400-500 series)	12,000	48,400	60,400	-	1,700	1,700
General supplies	25,000	946,481	971,481	-	214,207	214,207
Textbooks	540,000	421,370	961,370	90,000	(180,040)	(90,040)
Total regular programs - undistributed instruction	<u>577,000</u>	<u>2,861,226</u>	<u>3,438,226</u>	<u>90,000</u>	<u>6,398</u>	<u>96,398</u>
Total regular programs	<u>1,927,000</u>	<u>34,778,971</u>	<u>36,705,971</u>	<u>90,000</u>	<u>93,601</u>	<u>183,601</u>
Special education:						
Learning/language disabilities:						
Salaries of teachers	225,000	2,721,922	2,946,922	(60,000)	-	(60,000)
Other salaries for instruction	325,000	1,274,130	1,599,130	60,000	51,325	111,325
General supplies	-	41,160	41,160	-	1,936	1,936
Textbooks	-	5,500	5,500	-	-	-
Other objects	-	1,800	1,800	-	-	-
Total learning/language disabilities	<u>550,000</u>	<u>4,044,512</u>	<u>4,594,512</u>	<u>-</u>	<u>53,261</u>	<u>53,261</u>
Multiple disabilities:						
Salaries of teachers	-	382,748	382,748	-	18,031	18,031
Other salaries for instruction	-	272,341	272,341	-	36,321	36,321
General supplies	-	3,140	3,140	-	-	-
Textbooks	-	1,150	1,150	-	-	-
Total multiple disabilities	<u>-</u>	<u>659,379</u>	<u>659,379</u>	<u>-</u>	<u>54,352</u>	<u>54,352</u>
Resource room/resource center:						
Salaries of teachers	85,498	2,696,525	2,782,023	-	(20,679)	(20,679)
General supplies	-	15,050	15,050	-	-	-
Total resource room/resource center	<u>85,498</u>	<u>2,711,575</u>	<u>2,797,073</u>	<u>-</u>	<u>(20,679)</u>	<u>(20,679)</u>
Autism:						
Salaries of teachers	-	836,644	836,644	-	23,515	23,515
Other salaries for instruction	-	760,077	760,077	-	(1,529)	(1,529)
General supplies	-	7,500	7,500	-	(145)	(145)
Textbooks	-	2,750	2,750	-	-	-
Total autism	<u>-</u>	<u>1,606,971</u>	<u>1,606,971</u>	<u>-</u>	<u>21,841</u>	<u>21,841</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 17,919,335	\$ -	\$ 17,919,335	\$ 17,919,335	\$ -	\$ 17,919,335
230,000	-	230,000	280,483	-	280,483
18,149,335	-	18,149,335	18,199,818	-	18,199,818
404,557	-	404,557	758,196	-	758,196
404,557	-	404,557	758,196	-	758,196
91,819,200	-	91,819,200	91,819,200	-	91,819,200
928,926	-	928,926	928,926	-	928,926
6,886,808	-	6,886,808	6,886,808	-	6,886,808
3,601,834	-	3,601,834	3,601,834	-	3,601,834
400,000	-	400,000	1,545,933	-	1,545,933
-	-	-	4,399,629	-	4,399,629
-	-	-	11,859,424	-	11,859,424
-	-	-	11,017	-	11,017
-	-	-	4,061,873	-	4,061,873
103,636,768	-	103,636,768	125,114,644	-	125,114,644
122,190,660	-	122,190,660	144,072,658	-	144,072,658
-	2,738,172	2,738,172	-	2,640,519	2,640,519
1,110,000	13,640,182	14,750,182	946,581	13,216,034	14,162,615
-	6,298,538	6,298,538	-	6,293,942	6,293,942
-	9,328,056	9,328,056	-	9,054,193	9,054,193
1,110,000	32,004,948	33,114,948	946,581	31,204,688	32,151,269
200,000	-	200,000	118,880	-	118,880
40,000	-	40,000	-	-	-
240,000	-	240,000	118,880	-	118,880
-	1,415,506	1,415,506	-	1,372,985	1,372,985
12,000	50,100	62,100	7,406	39,156	46,562
25,000	1,160,688	1,185,688	10,104	1,125,428	1,135,532
630,000	241,330	871,330	586,679	66,133	652,812
667,000	2,867,624	3,534,624	604,189	2,603,702	3,207,891
2,017,000	34,872,572	36,889,572	1,669,650	33,808,390	35,478,040
165,000	2,721,922	2,886,922	97,725	2,571,278	2,669,003
385,000	1,325,455	1,710,455	373,409	1,265,357	1,638,766
-	43,096	43,096	-	22,243	22,243
-	5,500	5,500	-	3,050	3,050
-	1,800	1,800	-	-	-
550,000	4,097,773	4,647,773	471,134	3,861,928	4,333,062
-	400,779	400,779	-	369,902	369,902
-	308,662	308,662	-	292,678	292,678
-	3,140	3,140	-	1,782	1,782
-	1,150	1,150	-	-	-
-	713,731	713,731	-	664,362	664,362
85,498	2,675,846	2,761,344	84,581	2,400,734	2,485,315
-	15,050	15,050	-	6,636	6,636
85,498	2,690,896	2,776,394	84,581	2,407,370	2,491,951
-	860,159	860,159	-	716,305	716,305
-	758,548	758,548	-	696,113	696,113
-	7,355	7,355	-	3,447	3,447
-	2,750	2,750	-	550	550
-	1,628,812	1,628,812	-	1,416,415	1,416,415

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Speech/occupational therapy/physical therapy:						
Salaries of teachers	\$ -	\$ 384,993	\$ 384,993	\$ -	\$ 54,633	\$ 54,633
Other salaries for instruction	-	414,582	414,582	-	54,207	54,207
Total speech/occupational therapy/physical therapy	-	799,575	799,575	-	108,840	108,840
Total special education - instruction	635,498	9,822,012	10,457,510	-	217,615	217,615
Basic skills/remedial:						
Salaries of teachers	-	230,766	230,766	-	-	-
Total basic skills/remedial	-	230,766	230,766	-	-	-
Bilingual education:						
Salaries of teachers	-	3,984,877	3,984,877	-	(34,587)	(34,587)
General supplies	-	38,755	38,755	-	10	10
Textbooks	-	16,850	16,850	-	-	-
Total bilingual education	-	4,040,482	4,040,482	-	(34,577)	(34,577)
Other instructional:						
School-sponsored cocurricular activities:						
Salaries	-	143,915	143,915	-	41,160	41,160
Supplies and materials	-	12,000	12,000	-	-	-
School-sponsored athletics:						
Salaries	400,000	-	400,000	56,110	-	56,110
Supplies and materials	250,000	-	250,000	(5,184)	-	(5,184)
Other objects	5,000	-	5,000	5,184	-	5,184
Before/after school programs:						
Salaries of teachers	-	318,240	318,240	-	(12,965)	(12,965)
Summer school:						
Salaries of teachers	58,325	12,960	71,285	8,832	1,350	10,182
Support services salaries of teachers	11,400	-	11,400	-	-	-
Alternative education programs:						
Salaries of teachers	-	584,515	584,515	-	28,720	28,720
Other supplemental/at-risk programs:						
Salaries of teachers	-	29,240	29,240	-	-	-
Community service programs:						
Salaries	143,000	-	143,000	(36,320)	-	(36,320)
Other objects	1,054,000	-	1,054,000	78,163	-	78,163
Total other instructional	1,921,725	1,100,870	3,022,595	106,785	58,265	165,050
Total - instruction	4,484,223	49,973,101	54,457,324	196,785	334,904	531,689
Undistributed expenditures - instruction:						
Tuition to other LEA's within the state - special	51,792	-	51,792	-	-	-
Tuition to CSSD & regional day schools	2,490,950	-	2,490,950	(470,960)	-	(470,960)
Tuition to private schools for the handicapped-within state	6,985,775	-	6,985,775	447,397	-	447,397
Tuition - state facilities	45,247	-	45,247	-	-	-
Total undistributed expenditures - instruction	9,573,764	-	9,573,764	(23,563)	-	(23,563)
Attendance and social work services:						
Salaries	100,744	698,359	799,103	94,309	(62,672)	31,637
Salaries of family support teams	-	949,348	949,348	-	6,085	6,085
Total attendance and social work services	100,744	1,647,707	1,748,451	94,309	(56,587)	37,722
Health services:						
Salaries	-	809,825	809,825	-	(170,389)	(170,389)
Purchased professional and technical services	59,020	-	59,020	-	-	-
Supplies and materials	-	37,380	37,380	-	1,395	1,395
Total health services	59,020	847,205	906,225	-	(168,994)	(168,994)
Other support services - students-related services:						
Salaries	1,404,440	-	1,404,440	-	-	-
Purchased professional - educational services	550,000	-	550,000	(40,000)	-	(40,000)
Total other support services - students-related services	1,954,440	-	1,954,440	(40,000)	-	(40,000)
Other support services - students-extra services :						
Salaries	1,315,255	-	1,315,255	-	-	-
Purchased professional - educational services	300,000	-	300,000	61,573	-	61,573
Total other support services - students-extra services	1,615,255	-	1,615,255	61,573	-	61,573
Other support services - students-regular:						
Salaries of other professional staff	-	787,878	787,878	-	-	-
Salaries of secretarial and clerical assistants	-	186,205	186,205	-	(28,145)	(28,145)
Total other support services - students-regular	-	974,083	974,083	-	(28,145)	(28,145)



FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ 439,626	\$ 439,626	\$ -	\$ 436,301	\$ 436,301
-	468,789	468,789	-	453,349	453,349
-	908,415	908,415	-	889,650	889,650
635,498	10,039,627	10,675,125	555,715	9,239,725	9,795,440
-	230,766	230,766	-	230,728	230,728
-	230,766	230,766	-	230,728	230,728
-	3,950,290	3,950,290	-	3,796,753	3,796,753
-	38,765	38,765	-	32,562	32,562
-	16,850	16,850	-	6,081	6,081
-	4,005,905	4,005,905	-	3,835,396	3,835,396
-	185,075	185,075	-	177,805	177,805
-	12,000	12,000	-	7,326	7,326
456,110	-	456,110	456,110	-	456,110
244,816	-	244,816	191,017	-	191,017
10,184	-	10,184	2,760	-	2,760
-	305,275	305,275	-	204,136	204,136
67,157	14,310	81,467	65,722	14,310	80,032
11,400	-	11,400	10,865	-	10,865
-	613,235	613,235	-	478,648	478,648
-	29,240	29,240	-	15,025	15,025
106,680	-	106,680	106,680	-	106,680
1,132,163	-	1,132,163	1,132,162	-	1,132,162
2,028,510	1,159,135	3,187,645	1,965,316	897,250	2,862,566
4,681,008	50,308,005	54,989,013	4,190,681	48,011,489	52,202,170
51,792	-	51,792	51,792	-	51,792
2,019,990	-	2,019,990	1,531,120	-	1,531,120
7,433,172	-	7,433,172	7,046,278	-	7,046,278
45,247	-	45,247	30,700	-	30,700
9,550,201	-	9,550,201	8,659,890	-	8,659,890
195,053	635,687	830,740	179,652	552,124	731,776
-	955,433	955,433	-	891,657	891,657
195,053	1,591,120	1,786,173	179,652	1,443,781	1,623,433
-	639,436	639,436	-	531,039	531,039
59,020	-	59,020	59,020	-	59,020
-	38,775	38,775	-	27,093	27,093
59,020	678,211	737,231	59,020	558,132	617,152
1,404,440	-	1,404,440	1,385,528	-	1,385,528
510,000	-	510,000	366,986	-	366,986
1,914,440	-	1,914,440	1,752,514	-	1,752,514
1,315,255	-	1,315,255	1,225,248	-	1,225,248
361,573	-	361,573	330,562	-	330,562
1,676,828	-	1,676,828	1,555,810	-	1,555,810
-	787,878	787,878	-	786,532	786,532
-	158,060	158,060	-	157,231	157,231
-	945,938	945,938	-	943,763	943,763

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other support services - students - special services:						
Salaries of other professional staff	\$ 2,661,860	\$ -	\$ 2,661,860	\$ (184,219)	\$ -	\$ (184,219)
Salaries of secretarial and clerical assistants	257,934	-	257,934	489	-	489
Purchased professional - educational services	225,000	-	225,000	(21,573)	-	(21,573)
Supplies and materials	100,000	-	100,000	-	-	-
Other objects	750	-	750	-	-	-
Total other support services - students-special services	<u>3,245,544</u>	<u>-</u>	<u>3,245,544</u>	<u>(205,303)</u>	<u>-</u>	<u>(205,303)</u>
Improvement of instructional services:						
Salaries of supervisors of instructions	2,230,452	57,470	2,287,922	127,620	(365)	127,255
Salaries of other professional staff	-	1,766,565	1,766,565	-	151,169	151,169
Purchased professional - educational services	-	2,500	2,500	-	-	-
Supplies and materials	6,500	-	6,500	-	-	-
Other objects	450	-	450	-	-	-
Total improvement of instructional services	<u>2,237,402</u>	<u>1,826,535</u>	<u>4,063,937</u>	<u>127,620</u>	<u>150,804</u>	<u>278,424</u>
Educational media services/school library:						
Salaries	-	787,989	787,989	-	9,463	9,463
Salaries of technology coordinators	-	485,133	485,133	-	9,872	9,872
Purchased professional - technical services	-	20,000	20,000	-	(1,213)	(1,213)
Supplies and materials	-	99,090	99,090	-	(3,645)	(3,645)
Total educational media services/school library	<u>-</u>	<u>1,392,212</u>	<u>1,392,212</u>	<u>-</u>	<u>14,477</u>	<u>14,477</u>
Support services - general administration:						
Salaries	741,009	-	741,009	-	-	-
Legal services	200,000	-	200,000	(14,000)	-	(14,000)
Audit Fees	70,000	-	70,000	14,000	-	14,000
Architectural/engineering services	75,000	-	75,000	(3,372)	-	(3,372)
Other purchased professional services	100,000	-	100,000	136,555	-	136,555
Purchased Technical services	328,000	-	328,000	13,400	-	13,400
Communications/telephone	316,000	-	316,000	(46,583)	-	(46,583)
Travel	2,000	-	2,000	2,319	-	2,319
Board of education other purchased services	10,100	-	10,100	(2,319)	-	(2,319)
Other purchased services (400-500 series)	22,000	-	22,000	-	-	-
General Supplies	256,000	-	256,000	-	-	-
Judgments against the school district	70,000	-	70,000	(41,843)	-	(41,843)
Miscellaneous expenditures	35,000	-	35,000	-	-	-
Board of education membership dues and fees	27,000	-	27,000	-	-	-
Total support services - general administration	<u>2,252,109</u>	<u>-</u>	<u>2,252,109</u>	<u>58,157</u>	<u>-</u>	<u>58,157</u>
Support services - school administration:						
Salaries of principals/assistant principals	40,000	1,357,241	1,397,241	-	1	1
Salaries of secretarial and clerical assistants	-	1,314,259	1,314,259	-	136,782	136,782
Purchased professional and technical services	-	45,865	45,865	-	14,968	14,968
Other purchased services (400-500 series)	-	25,110	25,110	-	(3,703)	(3,703)
Supplies and materials	-	447,350	447,350	-	(48,347)	(48,347)
Other objects	-	15,500	15,500	-	(7,383)	(7,383)
Total support services - school administration	<u>40,000</u>	<u>3,205,325</u>	<u>3,245,325</u>	<u>-</u>	<u>92,318</u>	<u>92,318</u>
Central services:						
Salaries	1,536,491	-	1,536,491	(71,086)	-	(71,086)
Purchased profession services	110,000	-	110,000	(2,700)	-	(2,700)
Miscellaneous purchased services (400-500 series)	5,200	-	5,200	-	-	-
Supplies and materials	25,000	-	25,000	2,700	-	2,700
Other objects	2,730	-	2,730	-	-	-
Total central services:	<u>1,679,421</u>	<u>-</u>	<u>1,679,421</u>	<u>(71,086)</u>	<u>-</u>	<u>(71,086)</u>
Administrative Information Technology:						
Salaries	307,885	-	307,885	10,000	-	10,000
Purchased profession services	24,000	-	24,000	-	-	-
Purchased technical services	515,000	-	515,000	(9,706)	-	(9,706)
Supplies and materials	57,014	-	57,014	9,706	-	9,706
Total administrative information technology:	<u>903,899</u>	<u>-</u>	<u>903,899</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Required maintenance for school facilities:						
Salaries	1,225,940	-	1,225,940	(50,000)	-	(50,000)
Cleaning, repair and maintenance services	1,345,000	-	1,345,000	(111,520)	-	(111,520)
General supplies	160,000	-	160,000	99,900	-	99,900
Miscellaneous expenditures	2,500	-	2,500	-	-	-
Total required maintenance for school facilities	<u>2,733,440</u>	<u>-</u>	<u>2,733,440</u>	<u>(61,620)</u>	<u>-</u>	<u>(61,620)</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 2,477,641	\$ -	\$ 2,477,641	\$ 2,380,768	\$ -	\$ 2,380,768
258,423	-	258,423	258,422	-	258,422
203,427	-	203,427	202,775	-	202,775
100,000	-	100,000	96,241	-	96,241
750	-	750	-	-	-
<u>3,040,241</u>	<u>-</u>	<u>3,040,241</u>	<u>2,938,206</u>	<u>-</u>	<u>2,938,206</u>
2,358,072	57,105	2,415,177	2,355,552	35,000	2,390,552
-	1,917,734	1,917,734	-	1,886,374	1,886,374
-	2,500	2,500	-	2,450	2,450
6,500	-	6,500	6,244	-	6,244
450	-	450	-	-	-
<u>2,365,022</u>	<u>1,977,339</u>	<u>4,342,361</u>	<u>2,361,796</u>	<u>1,923,824</u>	<u>4,285,620</u>
-	797,452	797,452	-	773,300	773,300
-	495,005	495,005	-	495,004	495,004
-	18,787	18,787	-	3,787	3,787
-	95,445	95,445	-	60,951	60,951
<u>-</u>	<u>1,406,689</u>	<u>1,406,689</u>	<u>-</u>	<u>1,333,042</u>	<u>1,333,042</u>
741,009	-	741,009	687,658	-	687,658
186,000	-	186,000	119,491	-	119,491
84,000	-	84,000	79,500	-	79,500
71,628	-	71,628	71,500	-	71,500
236,555	-	236,555	132,140	-	132,140
341,400	-	341,400	341,314	-	341,314
269,417	-	269,417	236,700	-	236,700
4,319	-	4,319	4,309	-	4,309
7,781	-	7,781	4,670	-	4,670
22,000	-	22,000	16,084	-	16,084
256,000	-	256,000	216,403	-	216,403
28,157	-	28,157	-	-	-
35,000	-	35,000	29,164	-	29,164
27,000	-	27,000	26,663	-	26,663
<u>2,310,266</u>	<u>-</u>	<u>2,310,266</u>	<u>1,965,596</u>	<u>-</u>	<u>1,965,596</u>
40,000	1,357,242	1,397,242	36,656	1,337,441	1,374,097
-	1,451,041	1,451,041	-	1,231,432	1,231,432
-	60,833	60,833	-	45,618	45,618
-	21,407	21,407	-	21,405	21,405
-	399,003	399,003	-	327,805	327,805
-	8,117	8,117	-	7,997	7,997
<u>40,000</u>	<u>3,297,643</u>	<u>3,337,643</u>	<u>36,656</u>	<u>2,971,698</u>	<u>3,008,354</u>
1,465,405	-	1,465,405	1,372,871	-	1,372,871
107,300	-	107,300	49,298	-	49,298
5,200	-	5,200	3,935	-	3,935
27,700	-	27,700	27,522	-	27,522
2,730	-	2,730	1,888	-	1,888
<u>1,608,335</u>	<u>-</u>	<u>1,608,335</u>	<u>1,455,514</u>	<u>-</u>	<u>1,455,514</u>
317,885	-	317,885	313,393	-	313,393
24,000	-	24,000	19,500	-	19,500
505,294	-	505,294	502,177	-	502,177
66,720	-	66,720	55,469	-	55,469
<u>913,899</u>	<u>-</u>	<u>913,899</u>	<u>890,539</u>	<u>-</u>	<u>890,539</u>
1,175,940	-	1,175,940	1,124,836	-	1,124,836
1,233,480	-	1,233,480	1,202,819	-	1,202,819
259,900	-	259,900	259,900	-	259,900
2,500	-	2,500	125	-	125
<u>2,671,820</u>	<u>-</u>	<u>2,671,820</u>	<u>2,587,680</u>	<u>-</u>	<u>2,587,680</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Operation and maintenance of plant services:						
Salaries	\$ 3,082,114	\$ -	\$ 3,082,114	\$ 46,141	\$ -	\$ 46,141
Purchased professional and technical services	9,000	-	9,000	-	-	-
Other purchased property	300,000	-	300,000	(18,330)	-	(18,330)
Insurance	1,237,890	-	1,237,890	(19,650)	-	(19,650)
Miscellaneous Purchased Services	-	-	-	3,200	-	3,200
General supplies	165,000	-	165,000	77,400	-	77,400
Natural gas	175,000	-	175,000	-	-	-
Electricity	1,550,000	-	1,550,000	-	-	-
Oil	325,000	-	325,000	(23,000)	-	(23,000)
Other objects	750	-	750	-	-	-
Total operation and maintenance of plant services	<u>6,844,754</u>	<u>-</u>	<u>6,844,754</u>	<u>65,761</u>	<u>-</u>	<u>65,761</u>
Care and upkeep of grounds:						
Salaries	129,407	-	129,407	4,060	-	4,060
Total care and upkeep of grounds	<u>129,407</u>	<u>-</u>	<u>129,407</u>	<u>4,060</u>	<u>-</u>	<u>4,060</u>
Security:						
Salaries	-	92,310	92,310	-	365	365
Purchased professional and technical services	460,000	11,000	471,000	-	10,714	10,714
General supplies	-	13,070	13,070	-	(1,760)	(1,760)
Total security	<u>460,000</u>	<u>116,380</u>	<u>576,380</u>	<u>-</u>	<u>9,319</u>	<u>9,319</u>
Student transportation services:						
Salaries of non-instructional aides	149,842	-	149,842	22,352	-	22,352
Salaries for pupil transportation - (between home and school) - regular	72,603	-	72,603	885	-	885
Salaries for pupil transportation - (between home and school) - special	618,382	-	618,382	-	-	-
Salaries for pupil transportation - (other than bet. home & school)	225,000	-	225,000	(22,352)	-	(22,352)
Cleaning, repair and maintenance services	116,000	-	116,000	19,400	-	19,400
Contracted services- Aid in lieu of payment for charter school students	14,000	-	14,000	-	-	-
Contracted services- Aid in lieu of payment for choice school students	1,000	-	1,000	-	-	-
Contracted services - (Special EdStds) - joint agreement	1,650,000	-	1,650,000	(9,400)	-	(9,400)
General supplies	60,000	-	60,000	(18,480)	-	(18,480)
Transportation supplies	-	-	-	480	-	480
Total student transportation services	<u>2,906,827</u>	<u>-</u>	<u>2,906,827</u>	<u>(7,115)</u>	<u>-</u>	<u>(7,115)</u>
Employee benefits:						
Social Security contribution	1,653,334	-	1,653,334	-	-	-
TPAF contribution - ERIP	280,000	-	280,000	-	-	-
Other retirement contributions	2,400,000	-	2,400,000	(110,000)	-	(110,000)
Workers' compensation	1,395,000	-	1,395,000	-	-	-
Health benefits	4,905,542	14,661,141	19,566,683	(114,309)	(772,643)	(886,952)
Tuition reimbursement	100,000	-	100,000	-	-	-
Other Employee Benefits	515,000	720,000	1,235,000	-	424,547	424,547
Unused vacation payment to terminated/retired staff	600,000	-	600,000	(8,832)	-	(8,832)
Total employee benefits	<u>11,848,876</u>	<u>15,381,141</u>	<u>27,230,017</u>	<u>(233,141)</u>	<u>(348,096)</u>	<u>(581,237)</u>
On-behalf TPAF contributions (non-budgeted):						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total undistributed expenditures	<u>48,584,902</u>	<u>25,390,588</u>	<u>73,975,490</u>	<u>(220,348)</u>	<u>(334,904)</u>	<u>(555,252)</u>
Total current expense	<u>53,069,125</u>	<u>75,363,689</u>	<u>128,432,814</u>	<u>(23,563)</u>	<u>-</u>	<u>(23,563)</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 3,128,255	\$ -	\$ 3,128,255	\$ 3,106,715	\$ -	\$ 3,106,715
9,000	-	9,000	6,503	-	6,503
281,670	-	281,670	273,214	-	273,214
1,218,240	-	1,218,240	1,151,190	-	1,151,190
3,200	-	3,200	3,200	-	3,200
242,400	-	242,400	227,249	-	227,249
175,000	-	175,000	94,925	-	94,925
1,550,000	-	1,550,000	1,219,157	-	1,219,157
302,000	-	302,000	179,379	-	179,379
750	-	750	550	-	550
<u>6,910,515</u>	<u>-</u>	<u>6,910,515</u>	<u>6,262,082</u>	<u>-</u>	<u>6,262,082</u>
133,467	-	133,467	133,467	-	133,467
<u>133,467</u>	<u>-</u>	<u>133,467</u>	<u>133,467</u>	<u>-</u>	<u>133,467</u>
-	92,675	92,675	-	68,712	68,712
460,000	21,714	481,714	332,293	17,930	350,223
-	11,310	11,310	-	6,878	6,878
<u>460,000</u>	<u>125,699</u>	<u>585,699</u>	<u>332,293</u>	<u>93,520</u>	<u>425,813</u>
172,194	-	172,194	172,193	-	172,193
73,488	-	73,488	73,488	-	73,488
618,382	-	618,382	613,796	-	613,796
202,648	-	202,648	170,059	-	170,059
135,400	-	135,400	134,321	-	134,321
14,000	-	14,000	7,500	-	7,500
1,000	-	1,000	500	-	500
1,640,600	-	1,640,600	1,293,856	-	1,293,856
41,520	-	41,520	34,974	-	34,974
480	-	480	435	-	435
<u>2,899,712</u>	<u>-</u>	<u>2,899,712</u>	<u>2,501,122</u>	<u>-</u>	<u>2,501,122</u>
1,653,334	-	1,653,334	1,598,924	-	1,598,924
280,000	-	280,000	236,175	-	236,175
2,290,000	-	2,290,000	2,103,970	-	2,103,970
1,395,000	-	1,395,000	1,162,404	-	1,162,404
4,791,233	13,888,498	18,679,731	4,756,301	13,111,965	17,868,266
100,000	-	100,000	99,999	-	99,999
515,000	1,144,547	1,659,547	477,541	1,019,262	1,496,803
591,168	-	591,168	458,103	-	458,103
<u>11,615,735</u>	<u>15,033,045</u>	<u>26,648,780</u>	<u>10,893,417</u>	<u>14,131,227</u>	<u>25,024,644</u>
-	-	-	4,399,629	-	4,399,629
-	-	-	11,859,424	-	11,859,424
-	-	-	11,017	-	11,017
-	-	-	4,061,873	-	4,061,873
-	-	-	20,331,943	-	20,331,943
<u>48,364,554</u>	<u>25,055,684</u>	<u>73,420,238</u>	<u>64,897,197</u>	<u>23,398,987</u>	<u>88,296,184</u>
<u>53,045,562</u>	<u>75,363,689</u>	<u>128,409,251</u>	<u>69,087,878</u>	<u>71,410,476</u>	<u>140,498,354</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Combining Schedules of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budgetary and Actual**  
**General Fund**  
**for the Fiscal Year Ended June 30, 2020**

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>CAPITAL OUTLAY</b>						
Equipment:						
Undistributed expenditures:						
Custodial services	\$ 111,000	\$ -	\$ 111,000	\$ -	\$ -	\$ -
School Buses - Special	102,000	-	102,000	-	-	-
Total equipment	<u>213,000</u>	<u>-</u>	<u>213,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Facilities acquisition and construction services:						
Construction services	2,377,334	-	2,377,334	-	-	-
Total facilities acquisition and construction services	<u>2,377,334</u>	<u>-</u>	<u>2,377,334</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assets acquired under capital leases (Non-budgeted)	-	-	-	-	-	-
Total capital outlay	<u>2,590,334</u>	<u>-</u>	<u>2,590,334</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charter schools	124,269	-	124,269	23,563	-	23,563
Total expenditures	<u>55,783,728</u>	<u>75,363,689</u>	<u>131,147,417</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>66,406,932</u>	<u>(75,363,689)</u>	<u>(8,956,757)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Capital Leases (Non-budgeted)	-	-	-	-	-	-
Transfers in - contribution to school budget-general fund	-	71,233,547	71,233,547	-	(254,913)	(254,913)
Transfers in - contribution to school budget-special revenue fund	-	4,130,142	4,130,142	-	254,913	254,913
Operating transfers out - transfer to special revenue fund: local contribution - inclusion	(981,202)	-	(981,202)	-	-	-
Transfers out - contribution to school based budget	(71,233,547)	-	(71,233,547)	-	-	-
Total other financing sources (uses)	<u>(72,214,749)</u>	<u>75,363,689</u>	<u>3,148,940</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(5,807,817)</u>	<u>-</u>	<u>(5,807,817)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, July 1	5,807,817	-	5,807,817	-	-	-
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 111,000	\$ -	\$ 111,000	\$ 107,954	\$ -	\$ 107,954
102,000	-	102,000	102,000	-	102,000
<u>213,000</u>	<u>-</u>	<u>213,000</u>	<u>209,954</u>	<u>-</u>	<u>209,954</u>
2,377,334	-	2,377,334	2,358,020	-	2,358,020
<u>2,377,334</u>	<u>-</u>	<u>2,377,334</u>	<u>2,358,020</u>	<u>-</u>	<u>2,358,020</u>
-	-	-	1,000,000	-	1,000,000
2,590,334	-	2,590,334	3,567,974	-	3,567,974
147,832	-	147,832	135,530	-	135,530
<u>55,783,728</u>	<u>75,363,689</u>	<u>131,147,417</u>	<u>72,791,382</u>	<u>71,410,476</u>	<u>144,201,858</u>
<u>66,406,932</u>	<u>(75,363,689)</u>	<u>(8,956,757)</u>	<u>71,281,276</u>	<u>(71,410,476)</u>	<u>(129,200)</u>
-	-	-	1,000,000	-	1,000,000
-	70,978,634	70,978,634	-	67,235,971	67,235,971
-	4,385,055	4,385,055	-	4,174,505	4,174,505
(981,202)	-	(981,202)	(981,202)	-	(981,202)
<u>(71,233,547)</u>	<u>-</u>	<u>(71,233,547)</u>	<u>(67,235,971)</u>	<u>-</u>	<u>(67,235,971)</u>
<u>(72,214,749)</u>	<u>75,363,689</u>	<u>3,148,940</u>	<u>(67,217,173)</u>	<u>71,410,476</u>	<u>4,193,303</u>
(5,807,817)	-	(5,807,817)	4,064,103	-	4,064,103
<u>5,807,817</u>	<u>-</u>	<u>5,807,817</u>	<u>14,741,510</u>	<u>-</u>	<u>14,741,510</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,805,613</u>	<u>\$ -</u>	<u>\$ 18,805,613</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**Special Revenue Fund**  
**for the Fiscal Year Ended June 30, 2020**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
Federal sources	\$ 6,911,468	\$ 954,697	\$ 7,866,165	\$ 6,578,571	\$ 1,287,594
State sources	16,635,045	(86,177)	16,548,868	15,047,702	1,501,166
Private sources	18,595	112,786	131,381	25,436	105,945
Total revenues	<u>23,565,108</u>	<u>981,306</u>	<u>24,546,414</u>	<u>21,651,709</u>	<u>2,894,705</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries	2,781,326	(2,699,046)	82,280	33,725	48,555
Salaries of teachers	2,430,590	12,600	2,443,190	2,363,604	79,586
Other salaries for instruction	1,155,279	3,600	1,158,879	1,140,727	18,152
Purchased professional and technical services	-	382,814	382,814	323,094	59,720
Purchased professional - educational services	116,623	18,878	135,501	74,913	60,588
Other purchased services	20,300	1,749,414	1,769,714	1,246,834	522,880
Supplies and materials	139,440	566,534	705,974	560,809	145,165
Textbooks	10,015	126	10,141	9,987	154
Other objects	-	34,514	34,514	16,726	17,788
Total instruction	<u>6,653,573</u>	<u>69,434</u>	<u>6,723,007</u>	<u>5,770,419</u>	<u>952,588</u>
Support services:					
Salaries	-	205,161	205,161	113,689	91,472
Salaries of supervisors of instruction	279,394	-	279,394	277,328	2,066
Salaries of program directors	293,550	(97,542)	196,008	166,408	29,600
Salaries of other professional staff	573,845	-	573,845	430,162	143,683
Salaries of secretarial and clerical assistants	209,020	(202)	208,818	173,821	34,997
Other salaries	163,330	202	163,532	163,532	-
Salaries of family/parent liaison	111,403	-	111,403	111,384	19
Salaries of facilitators, math and literacy coaches	393,939	16,800	410,739	393,303	17,436
Personal services - employee benefits	2,089,524	21,860	2,111,384	2,110,290	1,094
Purchased professional and technical services	-	141,159	141,159	125,222	15,937
Purchased professional - educational services	18,430	-	18,430	18,377	53
Purchased educational services - contracted Pre-K	8,013,945	(80,486)	7,933,459	7,615,199	318,260
Purchased educational services - Head Start	462,318	15,531	477,849	475,585	2,264
Other purchased professional - educational services	-	4,000	4,000	1,980	2,020
Other purchased professional services	500	5,917	6,417	6,417	-
Cleaning, repair and maintenance services	94,600	26,597	121,197	102,836	18,361
Rentals	13,000	1,717	14,717	14,717	-
Other purchased services	-	58,363	58,363	39,309	19,054
Travel	-	830	830	17	813
Supplies and materials	46,000	87,649	133,649	122,907	10,742
Miscellaneous expenditures	-	225,505	225,505	225,504	1
Total support services	<u>12,762,798</u>	<u>633,061</u>	<u>13,395,859</u>	<u>12,687,987</u>	<u>707,872</u>
Facilities acquisition and construction services:					
Equipment	18,595	-	18,595	-	18,595
Total facilities acquisition and const. services	<u>18,595</u>	<u>-</u>	<u>18,595</u>	<u>-</u>	<u>18,595</u>
Total expenditures	<u>19,434,966</u>	<u>702,495</u>	<u>20,137,461</u>	<u>18,458,406</u>	<u>1,679,055</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer out - School Based Budget - general fund	4,130,142	(8,515,197)	(4,385,055)	(4,174,505)	(210,550)
Operating transfers in - transfer from general fund:					
local contribution - regular	-	-	-	-	-
local contribution - inclusion	-	-	-	981,202	(981,202)
Total other financing sources (uses)	<u>4,130,142</u>	<u>(8,515,197)</u>	<u>(4,385,055)</u>	<u>(3,193,303)</u>	<u>(1,191,752)</u>
Total Outflows	<u>15,304,824</u>	<u>9,217,692</u>	<u>24,522,516</u>	<u>21,651,709</u>	<u>2,870,807</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	8,260,284	(8,236,386)	23,898	-	23,898
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	<u>\$ 8,260,284</u>	<u>\$ (8,236,386)</u>	<u>\$ 23,898</u>	<u>\$ -</u>	<u>\$ 23,898</u>



**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
PART II**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budget to GAAP Reconciliation**  
**Note to RSI**  
**for the Fiscal Year Ended June 30, 2020**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures**

	General Fund	Special Revenue Fund
<b>Sources/inflows of resources</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 144,072,658	[C-2] \$ 21,651,709
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	9,828,376	1,499,332
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	(10,165,240)	(1,546,058)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] \$ 143,735,794	[B-2] \$ 21,604,983
<b>Uses/outflows of resources</b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 144,201,858	[C-2] \$ 21,651,709
Difference - budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.	-	-
Net transfers (outflows) to general fund	-	(3,193,303)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] \$ 144,201,858	[B-2] \$ 18,458,406

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART III**

**PENSION AND OPEB INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)**  
**LAST SIX FISCAL YEARS**

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
District's proportion of the net pension liability	0.2129871926%	0.2271567739%	0.2268325154%	0.2259480300%	0.2220785588%	0.2065044619%
District's proportionate share of the net pension liability	\$ 38,377,061	\$ 44,726,036	\$ 52,802,984	\$ 66,919,325	\$ 49,852,186	\$ 38,663,283
District's covered-employee payroll	\$ 15,448,549	\$ 15,263,646	\$ 14,943,703	\$ 15,399,144	\$ 15,377,548	\$ 14,888,554
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	248.42%	293.02%	353.35%	434.57%	324.19%	259.68%
Plan fiduciary net position as a percentage of the total pension liability - local	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)  
LAST SIX FISCAL YEARS**

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Contractually required contribution	\$ 2,071,748	\$ 2,259,476	\$ 2,101,361	\$ 2,007,290	\$ 1,909,280	\$ 1,702,393
Contributions in relation to the contractually required contribution	<u>2,071,748</u>	<u>2,259,476</u>	<u>2,101,361</u>	<u>2,007,290</u>	<u>1,909,280</u>	<u>1,702,393</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 15,448,549	\$ 15,263,646	\$ 14,943,703	\$ 15,399,144	\$ 15,283,855	\$ 14,888,554
Contributions as a percentage of covered-employee payroll	13.41%	14.80%	14.06%	12.11%	12.28%	13.38%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHERS PENSION ANNUITY FUND (TPAF)**  
**LAST SIX FISCAL YEARS**

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
District's proportion of the net pension liability	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
State's proportion of the net pension liability associated with the District	0.53096%	0.52882%	0.56405%	0.56407%	0.55156%	0.56131%
District's proportionate share of the net pension liability	\$ -		\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the District	\$ 325,856,687	\$ 336,425,054	\$ 380,304,369	\$ 443,733,436	\$ 348,609,095	\$ 300,000,892
District's covered-employee payroll	\$ 57,979,830	\$ 56,968,864	\$ 55,998,394	\$ 54,274,950	\$ 57,586,325	\$ 56,246,820
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN THE STATE PROPORTIONATE SHARE OF OPEB LIABILITY**  
**ATTRIBUTABLE TO THE DISTRICT AND RELATED RATIOS**  
**LAST THREE FISCAL YEARS\***

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
OPEB liability, July 1	\$ 202,541,503	\$ 236,341,798	\$ 253,969,978
Changes recognized for the fiscal year:			
Service cost	8,921,711	10,141,962	12,235,834
Interest on the total OPEB liability	8,078,401	8,731,348	7,512,259
Difference between expected and actual experience	(32,487,292)	(24,202,248)	-
Changes in assumptions	2,748,112	(23,242,651)	(32,103,668)
Gross benefit payments	(5,657,838)	(5,415,888)	(5,474,178)
Contributions from the member	167,714	187,182	201,573
Net changes	<u>(18,229,192)</u>	<u>(33,800,295)</u>	<u>(17,628,180)</u>
OPEB liability, June 30	<u>\$ 184,312,311</u>	<u>\$ 202,541,503</u>	<u>\$ 236,341,798</u>
District's proportionate share of OPEB liability	\$ -	\$ -	\$ -
State's proportionate share of OPEB liability	<u>184,312,311</u>	<u>202,541,503</u>	<u>236,341,798</u>
Total OPEB liability	<u>\$ 184,312,311</u>	<u>\$ 202,541,503</u>	<u>\$ 236,341,798</u>
District's covered employee payroll	\$ 73,428,379	\$ 72,232,510	\$ 70,942,097
Total OPEB Liability as a percentage of covered employee payroll	0.000%	0.000%	0.000%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

\* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.



**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
PART III**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Notes to the Required Supplementary Information**  
**for the Fiscal Year Ended June 30, 2020**

	<b>Public Employees' Retirement System (PERS)</b>	<b>Teachers Pension and Annuity Fund (TPAF)</b>	<b>State Health Benefit Local Education Retired Employees OPEB Plan</b>
Change in benefits	None	None	None
Changes in assumptions:			
Discount rate:			
As of June 30, 2019	6.28%	5.60%	3.50%
As of June 30, 2018	5.66%	4.86%	3.87%
Municipal bond rate:			
As of June 30, 2019	3.50%	3.50%	3.50%
As of June 30, 2018	3.87%	3.87%	3.87%
Inflation rate:			
As of June 30, 2019			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
As of June 30, 2018	2.25%	2.25%	2.50%
Long-term expected rate of return on pension plan investments:			
As of June 30, 2019	7.00%	7.00%	Not Applicable
As of June 30, 2018	7.00%	7.00%	Not Applicable

**OTHER SUPPLEMENTARY INFORMATION**

**SCHOOL BASED BUDGET SCHEDULES**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**General Fund**  
**Combining Balance Sheet - Budgetary Basis**  
**June 30, 2020**

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,129,444	\$ -	\$ 4,129,444
Intrafund receivable	-	153,751	153,751
Intergovernmental accounts receivable:			
Federal	272,978	-	272,978
State	11,711,173	-	11,711,173
Interfund receivable	3,668,638	-	3,668,638
Restricted cash and cash equivalents	<u>1,819,197</u>	<u>-</u>	<u>1,819,197</u>
Total assets	<u>\$ 21,601,430</u>	<u>\$ 153,751</u>	<u>\$ 21,755,181</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Intrafund payable	\$ 153,751	\$ -	\$ 153,751
Accounts payable	819,124	153,751	972,875
Loans payable	<u>1,822,942</u>	<u>-</u>	<u>1,822,942</u>
Total liabilities	<u>2,795,817</u>	<u>153,751</u>	<u>2,949,568</u>
Fund balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	4,164,854	-	4,164,854
Excess surplus - current year	8,873,768	-	8,873,768
Capital Reserve	1,819,197	-	1,819,197
Assigned to:			
Designated for subsequent year's expenditures	408,329	-	408,329
Unassigned	<u>3,539,465</u>	<u>-</u>	<u>3,539,465</u>
Total fund balances	<u>18,805,613</u>	<u>-</u>	<u>18,805,613</u>
Total liabilities and fund balances	<u>\$ 21,601,430</u>	<u>\$ 153,751</u>	<u>\$ 21,755,181</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Government-Wide</u></b>				
Resources:				
General Fund Contribution	\$ 70,978,634	94.18%	\$ 67,235,971	\$ 3,742,663
	<u>70,978,634</u>		<u>67,235,971</u>	<u>3,742,663</u>
Combined General Fund and State Resources	<u>70,978,634</u>	<u>94.18%</u>	<u>67,235,971</u>	<u>3,742,663</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	4,385,055	5.82%	4,174,505	210,550
Total Restricted Federal Resources	<u>4,385,055</u>	<u>5.82%</u>	<u>4,174,505</u>	<u>210,550</u>
Totals	<u>\$ 75,363,689</u>	<u>100.00%</u>	<u>\$ 71,410,476</u>	<u>\$ 3,953,213</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number One</u></b>				
Resources:				
General Fund Contribution	\$ 7,578,760	93.42%	\$ 7,302,578	\$ 276,182
	<u>7,578,760</u>		<u>7,302,578</u>	<u>276,182</u>
Combined General Fund and State Resources	<u>7,578,760</u>	<u>93.42%</u>	<u>7,302,578</u>	<u>276,182</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	533,703	6.58%	514,354	19,349
Total Restricted Federal Resources	<u>533,703</u>	<u>6.58%</u>	<u>514,354</u>	<u>19,349</u>
Totals	<u>\$ 8,112,463</u>	<u>100.00%</u>	<u>\$ 7,816,932</u>	<u>\$ 295,531</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number Two</u></b>				
Resources:				
General Fund Contribution	\$ 6,726,023	94.55%	\$ 6,349,085	\$ 376,938
	<u>6,726,023</u>		<u>6,349,085</u>	<u>376,938</u>
Combined General Fund and State Resources	<u>6,726,023</u>	<u>94.55%</u>	<u>6,349,085</u>	<u>376,938</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	387,629	5.45%	365,970	21,659
Total Restricted Federal Resources	<u>387,629</u>	<u>5.45%</u>	<u>365,970</u>	<u>21,659</u>
Totals	<u>\$ 7,113,652</u>	<u>100.00%</u>	<u>\$ 6,715,055</u>	<u>\$ 398,597</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Robert Menendez Elementary School</u></b>				
Resources:				
General Fund Contribution	\$ 6,441,495	94.52%	\$ 5,793,938	\$ 647,557
	<u>6,441,495</u>		<u>5,793,938</u>	<u>647,557</u>
Combined General Fund and State Resources	<u>6,441,495</u>	<u>94.52%</u>	<u>5,793,938</u>	<u>647,557</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	373,378	5.48%	335,916	37,462
Total Restricted Federal Resources	<u>373,378</u>	<u>5.48%</u>	<u>335,916</u>	<u>37,462</u>
Totals	<u>\$ 6,814,873</u>	<u>100.00%</u>	<u>\$ 6,129,854</u>	<u>\$ 685,019</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Albio Sires Elementary School</u></b>				
Resources:				
General Fund Contribution	\$ 7,826,097	94.80%	\$ 7,110,757	\$ 715,340
	<u>7,826,097</u>		<u>7,110,757</u>	<u>715,340</u>
Combined General Fund and State Resources	<u>7,826,097</u>	<u>94.80%</u>	<u>7,110,757</u>	<u>715,340</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	428,957	5.20%	390,042	38,915
Total Restricted Federal Resources	<u>428,957</u>	<u>5.20%</u>	<u>390,042</u>	<u>38,915</u>
Totals	<u>\$ 8,255,054</u>	<u>100.00%</u>	<u>\$ 7,500,799</u>	<u>\$ 754,255</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Public School Number Five</u></b>				
Resources:				
General Fund Contribution	\$ 6,114,657	93.05%	\$ 5,994,729	\$ 119,928
	<u>6,114,657</u>		<u>5,994,729</u>	<u>119,928</u>
Combined General Fund and State Resources	<u>6,114,657</u>	<u>93.05%</u>	<u>5,994,729</u>	<u>119,928</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	456,747	6.95%	447,752	8,995
Total Restricted Federal Resources	<u>456,747</u>	<u>6.95%</u>	<u>447,752</u>	<u>8,995</u>
Totals	<u>\$ 6,571,404</u>	<u>100.00%</u>	<u>\$ 6,442,481</u>	<u>\$ 128,923</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Harry L. Bain</u></b>				
Resources:				
General Fund Contribution	\$ 6,542,962	94.25%	\$ 6,087,651	\$ 455,311
	<u>6,542,962</u>		<u>6,087,651</u>	<u>455,311</u>
Combined General Fund and State Resources	<u>6,542,962</u>	<u>94.25%</u>	<u>6,087,651</u>	<u>455,311</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	399,030	5.75%	371,395	27,635
Total Restricted Federal Resources	<u>399,030</u>	<u>5.75%</u>	<u>371,395</u>	<u>27,635</u>
Totals	<u>\$ 6,941,992</u>	<u>100.00%</u>	<u>\$ 6,459,046</u>	<u>\$ 482,946</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: West New York Middle School</u></b>				
Resources:				
General Fund Contribution	\$ 20,877,606	96.97%	\$ 19,940,423	\$ 937,183
	<u>20,877,606</u>		<u>19,940,423</u>	<u>937,183</u>
Combined General Fund and State Resources	<u>20,877,606</u>	<u>96.97%</u>	<u>19,940,423</u>	<u>937,183</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	651,987	3.03%	623,074	28,913
Total Restricted Federal Resources	<u>651,987</u>	<u>3.03%</u>	<u>623,074</u>	<u>28,913</u>
Totals	<u>\$ 21,529,593</u>	<u>100.00%</u>	<u>\$ 20,563,497</u>	<u>\$ 966,096</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>School: Memorial High School</u></b>				
Resources:				
General Fund Contribution	\$ 8,871,034	88.49%	\$ 8,656,810	\$ 214,224
	<u>8,871,034</u>		<u>8,656,810</u>	<u>214,224</u>
Combined General Fund and State Resources	<u>8,871,034</u>	<u>88.49%</u>	<u>8,656,810</u>	<u>214,224</u>
Restricted Federal Resources:				
Title I, Part A of ESEA	1,153,624	11.51%	1,126,002	27,622
Total Restricted Federal Resources	<u>1,153,624</u>	<u>11.51%</u>	<u>1,126,002</u>	<u>27,622</u>
Totals	<u>\$ 10,024,658</u>	<u>100.00%</u>	<u>\$ 9,782,812</u>	<u>\$ 241,846</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>Government-Wide</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 2,677,935	\$ 60,237	\$ 2,738,172	\$ 2,640,519	\$ 97,653
Grades 1-5	13,679,560	(39,378)	13,640,182	13,216,034	424,148
Grades 6-8	6,232,194	66,344	6,298,538	6,293,942	4,596
Grades 9-12	9,328,056	-	9,328,056	9,054,193	273,863
Total regular programs - instruction	<u>31,917,745</u>	<u>87,203</u>	<u>32,004,948</u>	<u>31,204,688</u>	<u>800,260</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	1,444,975	(29,469)	1,415,506	1,372,985	42,521
Other purchased services (400-500 series)	48,400	1,700	50,100	39,156	10,944
General supplies	946,481	214,207	1,160,688	1,125,428	35,260
Textbooks	421,370	(180,040)	241,330	66,133	175,197
Total regular programs - undistributed instruction	<u>2,861,226</u>	<u>6,398</u>	<u>2,867,624</u>	<u>2,603,702</u>	<u>263,922</u>
Total regular programs	<u>34,778,971</u>	<u>93,601</u>	<u>34,872,572</u>	<u>33,808,390</u>	<u>1,064,182</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,721,922	-	2,721,922	2,571,278	150,644
Other salaries for instruction	1,274,130	51,325	1,325,455	1,265,357	60,098
General supplies	41,160	1,936	43,096	22,243	20,853
Textbooks	5,500	-	5,500	3,050	2,450
Other objects	1,800	-	1,800	-	1,800
Total learning/language disabilities	<u>4,044,512</u>	<u>53,261</u>	<u>4,097,773</u>	<u>3,861,928</u>	<u>235,845</u>
Multiple disabilities:					
Salaries of teachers	382,748	18,031	400,779	369,902	30,877
Other salaries for instruction	272,341	36,321	308,662	292,678	15,984
General supplies	3,140	-	3,140	1,782	1,358
Textbooks	1,150	-	1,150	-	1,150
Total multiple disabilities	<u>659,379</u>	<u>54,352</u>	<u>713,731</u>	<u>664,362</u>	<u>49,369</u>
Resource room/resource center:					
Salaries of teachers	2,696,525	(20,679)	2,675,846	2,400,734	275,112
General supplies	15,050	-	15,050	6,636	8,414
Total resource room/resource center	<u>2,711,575</u>	<u>(20,679)</u>	<u>2,690,896</u>	<u>2,407,370</u>	<u>283,526</u>
Autism:					
Salaries of teachers	836,644	23,515	860,159	716,305	143,854
Other salaries for instruction	760,077	(1,529)	758,548	696,113	62,435
General supplies	7,500	(145)	7,355	3,447	3,908
Textbooks	2,750	-	2,750	550	2,200
Total autism	<u>1,606,971</u>	<u>21,841</u>	<u>1,628,812</u>	<u>1,416,415</u>	<u>212,397</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	384,993	54,633	439,626	436,301	3,325
Other salaries for instruction	414,582	54,207	468,789	453,349	15,440
Total speech/occupational therapy/physical therapy	<u>799,575</u>	<u>108,840</u>	<u>908,415</u>	<u>889,650</u>	<u>18,765</u>
Total special education - instruction	<u>9,822,012</u>	<u>217,615</u>	<u>10,039,627</u>	<u>9,239,725</u>	<u>799,902</u>
Basic skills/remedial:					
Salaries of teachers	230,766	-	230,766	230,728	38
Total basic skills/remedial	<u>230,766</u>	<u>-</u>	<u>230,766</u>	<u>230,728</u>	<u>38</u>
Bilingual education:					
Salaries of teachers	3,984,877	(34,587)	3,950,290	3,796,753	153,537
General supplies	38,755	10	38,765	32,562	6,203
Textbooks	16,850	-	16,850	6,081	10,769
Total bilingual education	<u>4,040,482</u>	<u>(34,577)</u>	<u>4,005,905</u>	<u>3,835,396</u>	<u>170,509</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>Government-Wide</u></b>					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 143,915	\$ 41,160	\$ 185,075	\$ 177,805	\$ 7,270
Supplies and materials	12,000	-	12,000	7,326	4,674
Before/after school programs:					
Salaries of teachers	318,240	(12,965)	305,275	204,136	101,139
Summer school:					
Salaries of teachers	12,960	1,350	14,310	14,310	-
Alternative education programs:					
Salaries of teachers	584,515	28,720	613,235	478,648	134,587
Other supplemental/at-risk programs:					
Salaries of teachers	29,240	-	29,240	15,025	14,215
Total other instructional	<u>1,100,870</u>	<u>58,265</u>	<u>1,159,135</u>	<u>897,250</u>	<u>261,885</u>
Total - instruction	<u>49,973,101</u>	<u>334,904</u>	<u>50,308,005</u>	<u>48,011,489</u>	<u>2,296,516</u>
Attendance and social work services:					
Salaries	698,359	(62,672)	635,687	552,124	83,563
Salaries of family support teams	949,348	6,085	955,433	891,657	63,776
Total attendance and social work services	<u>1,647,707</u>	<u>(56,587)</u>	<u>1,591,120</u>	<u>1,443,781</u>	<u>147,339</u>
Health services:					
Salaries	809,825	(170,389)	639,436	531,039	108,397
Supplies and materials	37,380	1,395	38,775	27,093	11,682
Total health services	<u>847,205</u>	<u>(168,994)</u>	<u>678,211</u>	<u>558,132</u>	<u>120,079</u>
Other support services - students-regular:					
Salaries of other professional staff	787,878	-	787,878	786,532	1,346
Salaries of secretarial and clerical assistants	186,205	(28,145)	158,060	157,231	829
Total other support services - students-regular	<u>974,083</u>	<u>(28,145)</u>	<u>945,938</u>	<u>943,763</u>	<u>2,175</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	57,470	(365)	57,105	35,000	22,105
Salaries of other professional staff	1,766,565	151,169	1,917,734	1,886,374	31,360
Purchased professional - educational services	2,500	-	2,500	2,450	50
Total improvement of instructional services	<u>1,826,535</u>	<u>150,804</u>	<u>1,977,339</u>	<u>1,923,824</u>	<u>53,515</u>
Educational media services/school library:					
Salaries	787,989	9,463	797,452	773,300	24,152
Salaries of technology coordinators	485,133	9,872	495,005	495,004	1
Purchased professional - technical services	20,000	(1,213)	18,787	3,787	15,000
Supplies and materials	99,090	(3,645)	95,445	60,951	34,494
Total educational media services/school library	<u>1,392,212</u>	<u>14,477</u>	<u>1,406,689</u>	<u>1,333,042</u>	<u>73,647</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,357,241	1	1,357,242	1,337,441	19,801
Salaries of secretarial and clerical assistants	1,314,259	136,782	1,451,041	1,231,432	219,609
Purchased professional and technical services	45,865	14,968	60,833	45,618	15,215
Other purchased services (400-500 series)	25,110	(3,703)	21,407	21,405	2
Supplies and materials	447,350	(48,347)	399,003	327,805	71,198
Other objects	15,500	(7,383)	8,117	7,997	120
Total support services - school administration	<u>3,205,325</u>	<u>92,318</u>	<u>3,297,643</u>	<u>2,971,698</u>	<u>325,945</u>
Security:					
Salaries	92,310	365	92,675	68,712	23,963
Purchased professional and technical services	11,000	10,714	21,714	17,930	3,784
General supplies	13,070	(1,760)	11,310	6,878	4,432
Total security	<u>116,380</u>	<u>9,319</u>	<u>125,699</u>	<u>93,520</u>	<u>32,179</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>Government-Wide</u></b>					
Employee benefits:					
Health benefits	\$ 14,661,141	\$ (772,643)	\$ 13,888,498	\$ 13,111,965	\$ 776,533
Other Employee Benefits	720,000	424,547	1,144,547	1,019,262	125,285
Total employee benefits	<u>15,381,141</u>	<u>(348,096)</u>	<u>15,033,045</u>	<u>14,131,227</u>	<u>901,818</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>25,390,588</u>	<u>(334,904)</u>	<u>25,055,684</u>	<u>23,398,987</u>	<u>1,656,697</u>
Total current expense	<u>75,363,689</u>	<u>-</u>	<u>75,363,689</u>	<u>71,410,476</u>	<u>3,953,213</u>
Total expenditures	<u>75,363,689</u>	<u>-</u>	<u>75,363,689</u>	<u>71,410,476</u>	<u>3,953,213</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	75,363,689	-	75,363,689	71,410,476	3,953,213
Total other financing sources	<u>\$ 75,363,689</u>	<u>\$ -</u>	<u>\$ 75,363,689</u>	<u>\$ 71,410,476</u>	<u>\$ 3,953,213</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Public School Number One</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 490,071	\$ -	\$ 490,071	\$ 488,820	\$ 1,251
Grades 1-5	2,321,237	20,375	2,341,612	2,341,612	-
Grades 6-8	363,616	2,610	366,226	366,226	-
Total regular programs - instruction	<u>3,174,924</u>	<u>22,985</u>	<u>3,197,909</u>	<u>3,196,658</u>	<u>1,251</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	279,033	(47,169)	231,864	220,137	11,727
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	121,808	-	121,808	120,695	1,113
Textbooks	30,850	-	30,850	539	30,311
Total regular programs - undistributed instruction	<u>433,191</u>	<u>(47,169)</u>	<u>386,022</u>	<u>341,371</u>	<u>44,651</u>
Total regular programs	<u>3,608,115</u>	<u>(24,184)</u>	<u>3,583,931</u>	<u>3,538,029</u>	<u>45,902</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	270,904	-	270,904	263,588	7,316
Other salaries for instruction	221,129	-	221,129	221,005	124
General supplies	6,720	-	6,720	5,362	1,358
Other objects	1,800	-	1,800	-	1,800
Total learning/language disabilities	<u>500,553</u>	<u>-</u>	<u>500,553</u>	<u>489,955</u>	<u>10,598</u>
Resource room/resource center:					
Salaries of teachers	350,154	660	350,814	350,814	-
General supplies	3,570	-	3,570	2,722	848
Total resource room/resource center	<u>353,724</u>	<u>660</u>	<u>354,384</u>	<u>353,536</u>	<u>848</u>
Autism:					
Salaries of teachers	199,361	23,515	222,876	216,229	6,647
Other salaries for instruction	188,545	-	188,545	162,662	25,883
General supplies	2,520	-	2,520	1,365	1,155
Textbooks	900	-	900	-	900
Total autism	<u>391,326</u>	<u>23,515</u>	<u>414,841</u>	<u>380,256</u>	<u>34,585</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	-	32,489	32,489	29,240	3,249
Other salaries for instruction	-	47,169	47,169	45,502	1,667
Total speech/occupational therapy/physical therapy	<u>-</u>	<u>79,658</u>	<u>79,658</u>	<u>74,742</u>	<u>4,916</u>
Total special education - instruction	<u>1,245,603</u>	<u>103,833</u>	<u>1,349,436</u>	<u>1,298,489</u>	<u>50,947</u>
Bilingual education:					
Salaries of teachers	538,136	-	538,136	535,054	3,082
General supplies	9,660	-	9,660	9,432	228
Textbooks	4,200	-	4,200	-	4,200
Total bilingual education	<u>551,996</u>	<u>-</u>	<u>551,996</u>	<u>544,486</u>	<u>7,510</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,200	-	9,200	8,500	700
Before/after school programs:					
Salaries of teachers	24,480	-	24,480	20,787	3,693
Other supplemental/at-risk programs:					
Salaries of teachers	4,400	-	4,400	4,122	278
Total other instructional	<u>38,080</u>	<u>-</u>	<u>38,080</u>	<u>33,409</u>	<u>4,671</u>
Total - instruction	<u>5,443,794</u>	<u>79,649</u>	<u>5,523,443</u>	<u>5,414,413</u>	<u>109,030</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Public School Number One</u></b>					
Attendance and social work services:					
Salaries	\$ 63,202	\$ -	\$ 63,202	\$ 63,097	\$ 105
Salaries of family support teams	85,896	5,884	91,780	91,780	-
Total attendance and social work services	<u>149,098</u>	<u>5,884</u>	<u>154,982</u>	<u>154,877</u>	<u>105</u>
Health services:					
Salaries	75,626	(63,046)	12,580	-	12,580
Supplies and materials	4,170	-	4,170	3,703	467
Total health services	<u>79,796</u>	<u>(63,046)</u>	<u>16,750</u>	<u>3,703</u>	<u>13,047</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	4,140	1,460
Salaries of other professional staff	134,200	-	134,200	132,825	1,375
Total improvement of instructional services	<u>139,800</u>	<u>-</u>	<u>139,800</u>	<u>136,965</u>	<u>2,835</u>
Educational media services/school library:					
Salaries	113,183	-	113,183	111,084	2,099
Salaries of technology coordinators	67,740	1,028	68,768	68,768	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	12,510	-	12,510	4,382	8,128
Total educational media services/school library	<u>195,933</u>	<u>1,028</u>	<u>196,961</u>	<u>184,234</u>	<u>12,727</u>
Support services - school administration:					
Salaries of principals/assistant principals	168,600	-	168,600	168,600	-
Salaries of secretarial and clerical assistants	193,806	21,485	215,291	193,492	21,799
Purchased professional and technical services	3,500	-	3,500	225	3,275
Supplies and materials	46,938	-	46,938	29,653	17,285
Total support services - school administration	<u>412,844</u>	<u>21,485</u>	<u>434,329</u>	<u>391,970</u>	<u>42,359</u>
Security:					
Salaries	15,385	-	15,385	12,825	2,560
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	974	721
Total security	<u>18,180</u>	<u>-</u>	<u>18,180</u>	<u>13,799</u>	<u>4,381</u>
Employee benefits:					
Health benefits	1,591,238	(91,238)	1,500,000	1,397,019	102,981
Other Employee Benefits	82,000	46,018	128,018	119,952	8,066
Total employee benefits	<u>1,673,238</u>	<u>(45,220)</u>	<u>1,628,018</u>	<u>1,516,971</u>	<u>111,047</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>2,668,889</u>	<u>(79,869)</u>	<u>2,589,020</u>	<u>2,402,519</u>	<u>186,501</u>
Total current expense	<u>8,112,683</u>	<u>(220)</u>	<u>8,112,463</u>	<u>7,816,932</u>	<u>295,531</u>
Total expenditures	<u>8,112,683</u>	<u>(220)</u>	<u>8,112,463</u>	<u>7,816,932</u>	<u>295,531</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	8,112,683	(220)	8,112,463	7,816,932	295,531
Total other financing sources	<u>\$ 8,112,683</u>	<u>\$ (220)</u>	<u>\$ 8,112,463</u>	<u>\$ 7,816,932</u>	<u>\$ 295,531</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Public School Number Two</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 447,491	\$ -	\$ 447,491	\$ 444,712	\$ 2,779
Grades 1-5	2,272,349	-	2,272,349	2,200,371	71,978
Grades 6-8	425,841	-	425,841	423,961	1,880
Total regular programs - instruction	<u>3,145,681</u>	<u>-</u>	<u>3,145,681</u>	<u>3,069,044</u>	<u>76,637</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	187,970	-	187,970	178,855	9,115
Other purchased services (400-500 series)	1,500	-	1,500	83	1,417
General supplies	86,900	27,671	114,571	109,100	5,471
Textbooks	29,450	(29,450)	-	-	-
Total regular programs - undistributed instruction	<u>305,820</u>	<u>(1,779)</u>	<u>304,041</u>	<u>288,038</u>	<u>16,003</u>
Total regular programs	<u>3,451,501</u>	<u>(1,779)</u>	<u>3,449,722</u>	<u>3,357,082</u>	<u>92,640</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	189,647	-	189,647	186,525	3,122
Other salaries for instruction	130,787	291	131,078	131,077	1
General supplies	5,600	1,779	7,379	5,571	1,808
Textbooks	2,000	-	2,000	-	2,000
Total learning/language disabilities	<u>328,034</u>	<u>2,070</u>	<u>330,104</u>	<u>323,173</u>	<u>6,931</u>
Multiple disabilities:					
Salaries of teachers	66,425	-	66,425	66,378	47
Other salaries for instruction	37,980	-	37,980	37,394	586
General supplies	1,540	-	1,540	1,437	103
Textbooks	550	-	550	-	550
Total multiple disabilities	<u>106,495</u>	<u>-</u>	<u>106,495</u>	<u>105,209</u>	<u>1,286</u>
Resource room/resource center:					
Salaries of teachers	394,488	-	394,488	392,835	1,653
General supplies	1,680	-	1,680	1,614	66
Total resource room/resource center	<u>396,168</u>	<u>-</u>	<u>396,168</u>	<u>394,449</u>	<u>1,719</u>
Autism:					
Salaries of teachers	66,223	-	66,223	66,178	45
Other salaries for instruction	63,787	2,755	66,542	66,542	-
General supplies	700	-	700	700	-
Textbooks	250	-	250	250	-
Total autism	<u>130,960</u>	<u>2,755</u>	<u>133,715</u>	<u>133,670</u>	<u>45</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	68,819	1,459	70,278	70,278	-
Other salaries for instruction	63,583	-	63,583	56,383	7,200
Total speech/occupational therapy/physical therapy	<u>132,402</u>	<u>1,459</u>	<u>133,861</u>	<u>126,661</u>	<u>7,200</u>
Total special education - instruction	<u>1,094,059</u>	<u>6,284</u>	<u>1,100,343</u>	<u>1,083,162</u>	<u>17,181</u>
Basic skills/remedial:					
Salaries of teachers	113,433	-	113,433	113,414	19
Total basic skills/remedial	<u>113,433</u>	<u>-</u>	<u>113,433</u>	<u>113,414</u>	<u>19</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Public School Number Two</u></b>					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 9,200	\$ -	\$ 9,200	\$ 8,700	\$ 500
Before/after school programs:					
Salaries of teachers	24,480	-	24,480	11,495	12,985
Other supplemental/at-risk programs:					
Salaries of teachers	4,400	-	4,400	2,000	2,400
Total other instructional	<u>38,080</u>	<u>-</u>	<u>38,080</u>	<u>22,195</u>	<u>15,885</u>
Total - instruction	<u>4,697,073</u>	<u>4,505</u>	<u>4,701,578</u>	<u>4,575,853</u>	<u>125,725</u>
Attendance and social work services:					
Salaries	67,402	-	67,402	67,297	105
Salaries of family support teams	109,481	-	109,481	108,479	1,002
Total attendance and social work services	<u>176,883</u>	<u>-</u>	<u>176,883</u>	<u>175,776</u>	<u>1,107</u>
Health services:					
Salaries	66,627	4,951	71,578	71,578	-
Supplies and materials	3,685	-	3,685	1,416	2,269
Total health services	<u>70,312</u>	<u>4,951</u>	<u>75,263</u>	<u>72,994</u>	<u>2,269</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	2,870	2,730
Salaries of other professional staff	148,650	-	148,650	148,650	-
Total improvement of instructional services	<u>154,250</u>	<u>-</u>	<u>154,250</u>	<u>151,520</u>	<u>2,730</u>
Educational media services/school library:					
Salaries	54,504	-	54,504	52,062	2,442
Salaries of technology coordinators	52,210	1,479	53,689	53,689	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	11,055	-	11,055	11,026	29
Total educational media services/school library	<u>120,269</u>	<u>1,479</u>	<u>121,748</u>	<u>116,777</u>	<u>4,971</u>
Support services - school administration:					
Salaries of principals/assistant principals	157,050	-	157,050	157,050	-
Salaries of secretarial and clerical assistants	127,988	34,065	162,053	95,779	66,274
Purchased professional and technical services	3,500	-	3,500	225	3,275
Supplies and materials	47,442	-	47,442	41,657	5,785
Total support services - school administration	<u>335,980</u>	<u>34,065</u>	<u>370,045</u>	<u>294,711</u>	<u>75,334</u>
Security:					
Salaries	15,385	-	15,385	6,765	8,620
Purchased professional and technical services	1,100	660	1,760	1,320	440
General supplies	1,695	(660)	1,035	935	100
Total security	<u>18,180</u>	<u>-</u>	<u>18,180</u>	<u>9,020</u>	<u>9,160</u>
Employee benefits:					
Health benefits	1,472,705	(71,368)	1,401,337	1,229,982	171,355
Other Employee Benefits	68,000	26,368	94,368	88,422	5,946
Total employee benefits	<u>1,540,705</u>	<u>(45,000)</u>	<u>1,495,705</u>	<u>1,318,404</u>	<u>177,301</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>2,416,579</u>	<u>(4,505)</u>	<u>2,412,074</u>	<u>2,139,202</u>	<u>272,872</u>
Total current expense	<u>7,113,652</u>	<u>-</u>	<u>7,113,652</u>	<u>6,715,055</u>	<u>398,597</u>
Total expenditures	<u>7,113,652</u>	<u>-</u>	<u>7,113,652</u>	<u>6,715,055</u>	<u>398,597</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	7,113,652	-	7,113,652	6,715,055	398,597
Total other financing sources	<u>\$ 7,113,652</u>	<u>\$ -</u>	<u>\$ 7,113,652</u>	<u>\$ 6,715,055</u>	<u>\$ 398,597</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Robert Menendez Elementary School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 293,844	\$ -	\$ 293,844	\$ 292,923	\$ 921
Grades 1-5	2,174,968	-	2,174,968	1,955,227	219,741
Grades 6-8	238,483	-	238,483	236,769	1,714
Total regular programs - instruction	<u>2,707,295</u>	<u>-</u>	<u>2,707,295</u>	<u>2,484,919</u>	<u>222,376</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	200,629	-	200,629	199,464	1,165
Other purchased services (400-500 series)	1,500	-	1,500	1,500	-
General supplies	67,733	17,576	85,309	77,233	8,076
Textbooks	22,200	(15,000)	7,200	7,200	-
Total regular programs - undistributed instruction	<u>292,062</u>	<u>2,576</u>	<u>294,638</u>	<u>285,397</u>	<u>9,241</u>
Total regular programs	<u>2,999,357</u>	<u>2,576</u>	<u>3,001,933</u>	<u>2,770,316</u>	<u>231,617</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	257,285	-	257,285	257,112	173
Other salaries for instruction	265,232	5,760	270,992	270,992	-
General supplies	8,540	157	8,697	8,685	12
Textbooks	3,050	-	3,050	3,050	-
Total learning/language disabilities	<u>534,107</u>	<u>5,917</u>	<u>540,024</u>	<u>539,839</u>	<u>185</u>
Resource room/resource center:					
Salaries of teachers	338,378	-	338,378	265,554	72,824
General supplies	1,085	-	1,085	1,085	-
Total resource room/resource center	<u>339,463</u>	<u>-</u>	<u>339,463</u>	<u>266,639</u>	<u>72,824</u>
Autism:					
Salaries of teachers	64,025	-	64,025	60,378	3,647
Other salaries for instruction	63,888	2,754	66,642	66,642	-
General supplies	840	(145)	695	695	-
Textbooks	300	-	300	300	-
Total autism	<u>129,053</u>	<u>2,609</u>	<u>131,662</u>	<u>128,015</u>	<u>3,647</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	127,331	-	127,331	127,256	75
Other salaries for instruction	130,786	-	130,786	124,214	6,572
Total speech/occupational therapy/physical therapy	<u>258,117</u>	<u>-</u>	<u>258,117</u>	<u>251,470</u>	<u>6,647</u>
Total special education - instruction	<u>1,260,740</u>	<u>8,526</u>	<u>1,269,266</u>	<u>1,185,963</u>	<u>83,303</u>
Bilingual education:					
Salaries of teachers	177,404	-	177,404	101,588	75,816
General supplies	2,530	10	2,540	2,540	-
Textbooks	1,100	-	1,100	1,100	-
Total bilingual education	<u>181,034</u>	<u>10</u>	<u>181,044</u>	<u>105,228</u>	<u>75,816</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,200	9,465	18,665	18,665	-
Before/after school programs:					
Salaries of teachers	25,760	(9,465)	16,295	9,265	7,030
Other supplemental/at-risk programs:					
Salaries of teachers	4,400	-	4,400	1,370	3,030
Total other instructional	<u>39,360</u>	<u>-</u>	<u>39,360</u>	<u>29,300</u>	<u>10,060</u>
Total - instruction	<u>4,480,491</u>	<u>11,112</u>	<u>4,491,603</u>	<u>4,090,807</u>	<u>400,796</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Robert Menendez Elementary School</u></b>					
Attendance and social work services:					
Salaries	\$ 62,202	\$ -	\$ 62,202	\$ 62,097	\$ 105
Salaries of family support teams	65,212	-	65,212	65,178	34
Total attendance and social work services	<u>127,414</u>	<u>-</u>	<u>127,414</u>	<u>127,275</u>	<u>139</u>
Health services:					
Salaries	60,617	-	60,617	11,510	49,107
Supplies and materials	2,995	(60)	2,935	2,809	126
Total health services	<u>63,612</u>	<u>(60)</u>	<u>63,552</u>	<u>14,319</u>	<u>49,233</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	945	4,655
Salaries of other professional staff	158,900	-	158,900	128,925	29,975
Total improvement of instructional services	<u>164,500</u>	<u>-</u>	<u>164,500</u>	<u>129,870</u>	<u>34,630</u>
Educational media services/school library:					
Salaries	101,197	-	101,197	96,384	4,813
Salaries of technology coordinators	75,235	809	76,044	76,044	-
Purchased professional - technical services	2,500	(319)	2,181	2,181	-
Supplies and materials	8,985	(2,197)	6,788	6,788	-
Total educational media services/school library	<u>187,917</u>	<u>(1,707)</u>	<u>186,210</u>	<u>181,397</u>	<u>4,813</u>
Support services - school administration:					
Salaries of principals/assistant principals	177,282	-	177,282	177,282	-
Salaries of secretarial and clerical assistants	104,335	33,735	138,070	88,543	49,527
Purchased professional and technical services	3,500	-	3,500	3,207	293
Supplies and materials	35,638	1,920	37,558	34,935	2,623
Total support services - school administration	<u>320,755</u>	<u>35,655</u>	<u>356,410</u>	<u>303,967</u>	<u>52,443</u>
Security:					
Salaries	15,385	-	15,385	7,587	7,798
Purchased professional and technical services	1,100	1,320	2,420	2,420	-
General supplies	1,695	(1,100)	595	589	6
Total security	<u>18,180</u>	<u>220</u>	<u>18,400</u>	<u>10,596</u>	<u>7,804</u>
Employee benefits:					
Health benefits	1,393,784	(66,165)	1,327,619	1,197,445	130,174
Other Employee Benefits	58,000	21,165	79,165	74,178	4,987
Total employee benefits	<u>1,451,784</u>	<u>(45,000)</u>	<u>1,406,784</u>	<u>1,271,623</u>	<u>135,161</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>2,334,162</u>	<u>(10,892)</u>	<u>2,323,270</u>	<u>2,039,047</u>	<u>284,223</u>
Total current expense	<u>6,814,653</u>	<u>220</u>	<u>6,814,873</u>	<u>6,129,854</u>	<u>685,019</u>
Total expenditures	<u>6,814,653</u>	<u>220</u>	<u>6,814,873</u>	<u>6,129,854</u>	<u>685,019</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school					
budget-general fund	6,814,653	220	6,814,873	6,129,854	685,019
Total other financing sources	<u>\$ 6,814,653</u>	<u>\$ 220</u>	<u>\$ 6,814,873</u>	<u>\$ 6,129,854</u>	<u>\$ 685,019</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Albio Sires Elementary School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 645,203	\$ -	\$ 645,203	\$ 614,060	\$ 31,143
Grades 1-5	2,658,750	(59,753)	2,598,997	2,514,131	84,866
Grades 6-8	449,691	36,211	485,902	485,901	1
Total regular programs - instruction	<u>3,753,644</u>	<u>(23,542)</u>	<u>3,730,102</u>	<u>3,614,092</u>	<u>116,010</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	414,189	-	414,189	399,414	14,775
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	83,230	-	83,230	76,103	7,127
Textbooks	27,600	-	27,600	-	27,600
Total regular programs - undistributed instruction	<u>526,519</u>	<u>-</u>	<u>526,519</u>	<u>475,517</u>	<u>51,002</u>
Total regular programs	<u>4,280,163</u>	<u>(23,542)</u>	<u>4,256,621</u>	<u>4,089,609</u>	<u>167,012</u>
Special education:					
Multiple disabilities:					
Salaries of teachers	60,212	-	60,212	60,178	34
Other salaries for instruction	31,969	1,377	33,346	33,346	-
General supplies	1,120	-	1,120	-	1,120
Textbooks	400	-	400	-	400
Total multiple disabilities	<u>93,701</u>	<u>1,377</u>	<u>95,078</u>	<u>93,524</u>	<u>1,554</u>
Resource room/resource center:					
Salaries of teachers	256,190	-	256,190	245,147	11,043
General supplies	1,120	-	1,120	-	1,120
Total resource room/resource center	<u>257,310</u>	<u>-</u>	<u>257,310</u>	<u>245,147</u>	<u>12,163</u>
Autism:					
Salaries of teachers	185,750	-	185,750	119,308	66,442
Other salaries for instruction	191,163	(7,038)	184,125	183,259	866
General supplies	2,240	-	2,240	122	2,118
Textbooks	800	-	800	-	800
Total autism	<u>379,953</u>	<u>(7,038)</u>	<u>372,915</u>	<u>302,689</u>	<u>70,226</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	188,843	20,685	209,528	209,527	1
Other salaries for instruction	220,213	7,038	227,251	227,250	1
Total speech/occupational therapy/physical therapy	<u>409,056</u>	<u>27,723</u>	<u>436,779</u>	<u>436,777</u>	<u>2</u>
Total special education - instruction	<u>1,140,020</u>	<u>22,062</u>	<u>1,162,082</u>	<u>1,078,137</u>	<u>83,945</u>
Basic skills/remedial:					
Salaries of teachers	117,333	-	117,333	117,314	19
Total basic skills/remedial	<u>117,333</u>	<u>-</u>	<u>117,333</u>	<u>117,314</u>	<u>19</u>
Bilingual education:					
Salaries of teachers	104,483	-	104,483	104,464	19
General supplies	1,725	-	1,725	1,161	564
Textbooks	750	-	750	-	750
Total bilingual education	<u>106,958</u>	<u>-</u>	<u>106,958</u>	<u>105,625</u>	<u>1,333</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,640	-	10,640	7,250	3,390
Before/after school programs:					
Salaries of teachers	23,040	-	23,040	13,292	9,748
Other supplemental/at-risk programs:					
Salaries of teachers	4,400	-	4,400	3,633	767
Total other instructional	<u>38,080</u>	<u>-</u>	<u>38,080</u>	<u>24,175</u>	<u>13,905</u>
Total - instruction	<u>5,682,554</u>	<u>(1,480)</u>	<u>5,681,074</u>	<u>5,414,860</u>	<u>266,214</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Albio Sires Elementary School</u></b>					
Attendance and social work services:					
Salaries	\$ 68,701	\$ -	\$ 68,701	\$ 68,597	\$ 104
Salaries of family support teams	143,401	-	143,401	143,296	105
Total attendance and social work services	<u>212,102</u>	<u>-</u>	<u>212,102</u>	<u>211,893</u>	<u>209</u>
Health services:					
Salaries	60,010	-	60,010	43,286	16,724
Supplies and materials	3,420	-	3,420	1,554	1,866
Total health services	<u>63,430</u>	<u>-</u>	<u>63,430</u>	<u>44,840</u>	<u>18,590</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	3,590	2,010
Salaries of other professional staff	138,700	1	138,701	138,700	1
Total improvement of instructional services	<u>144,300</u>	<u>1</u>	<u>144,301</u>	<u>142,290</u>	<u>2,011</u>
Educational media services/school library:					
Salaries	40,006	8,829	48,835	46,995	1,840
Salaries of technology coordinators	52,210	1,479	53,689	53,689	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	10,260	-	10,260	885	9,375
Total educational media services/school library	<u>104,976</u>	<u>10,308</u>	<u>115,284</u>	<u>101,569</u>	<u>13,715</u>
Support services - school administration:					
Salaries of principals/assistant principals	156,350	-	156,350	156,350	-
Salaries of secretarial and clerical assistants	91,371	36,171	127,542	90,523	37,019
Purchased professional and technical services	3,500	-	3,500	225	3,275
Supplies and materials	44,138	-	44,138	30,030	14,108
Total support services - school administration	<u>295,359</u>	<u>36,171</u>	<u>331,530</u>	<u>277,128</u>	<u>54,402</u>
Security:					
Salaries	15,385	-	15,385	14,895	490
Purchased professional and technical services	1,100	-	1,100	440	660
General supplies	1,995	-	1,995	1,906	89
Total security	<u>18,480</u>	<u>-</u>	<u>18,480</u>	<u>17,241</u>	<u>1,239</u>
Employee benefits:					
Health benefits	1,661,853	(140,805)	1,521,048	1,197,443	323,605
Other Employee Benefits	72,000	95,805	167,805	93,535	74,270
Total employee benefits	<u>1,733,853</u>	<u>(45,000)</u>	<u>1,688,853</u>	<u>1,290,978</u>	<u>397,875</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>2,572,500</u>	<u>1,480</u>	<u>2,573,980</u>	<u>2,085,939</u>	<u>488,041</u>
Total current expense	<u>8,255,054</u>	<u>-</u>	<u>8,255,054</u>	<u>7,500,799</u>	<u>754,255</u>
Total expenditures	<u>8,255,054</u>	<u>-</u>	<u>8,255,054</u>	<u>7,500,799</u>	<u>754,255</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	8,255,054	-	8,255,054	7,500,799	754,255
Total other financing sources	<u>\$ 8,255,054</u>	<u>\$ -</u>	<u>\$ 8,255,054</u>	<u>\$ 7,500,799</u>	<u>\$ 754,255</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Public School Number Five</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 380,517	\$ 60,237	\$ 440,754	\$ 440,754	\$ -
Grades 1-5	2,146,343	-	2,146,343	2,118,818	27,525
Grades 6-8	362,033	-	362,033	361,037	996
Total regular programs - instruction	<u>2,888,893</u>	<u>60,237</u>	<u>2,949,130</u>	<u>2,920,609</u>	<u>28,521</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	206,144	-	206,144	200,409	5,735
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	100,998	20,760	121,758	120,105	1,653
Textbooks	23,200	(20,760)	2,440	1,500	940
Total regular programs - undistributed instruction	<u>331,842</u>	<u>-</u>	<u>331,842</u>	<u>322,014</u>	<u>9,828</u>
Total regular programs	<u>3,220,735</u>	<u>60,237</u>	<u>3,280,972</u>	<u>3,242,623</u>	<u>38,349</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	60,414	-	60,414	60,378	36
Other salaries for instruction	31,766	45,274	77,040	75,591	1,449
General supplies	1,260	-	1,260	866	394
Textbooks	450	-	450	-	450
Total learning/language disabilities	<u>93,890</u>	<u>45,274</u>	<u>139,164</u>	<u>136,835</u>	<u>2,329</u>
Resource room/resource center:					
Salaries of teachers	235,779	(21,339)	214,440	212,574	1,866
General supplies	945	-	945	-	945
Total resource room/resource center	<u>236,724</u>	<u>(21,339)</u>	<u>215,385</u>	<u>212,574</u>	<u>2,811</u>
Total special education - instruction	<u>330,614</u>	<u>23,935</u>	<u>354,549</u>	<u>349,409</u>	<u>5,140</u>
Bilingual education:					
Salaries of teachers	734,880	(38,898)	695,982	695,982	-
General supplies	14,145	-	14,145	12,627	1,518
Textbooks	6,150	-	6,150	4,981	1,169
Total bilingual education	<u>755,175</u>	<u>(38,898)</u>	<u>716,277</u>	<u>713,590</u>	<u>2,687</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,200	750	9,950	9,950	-
Before/after school programs:					
Salaries of teachers	21,600	-	21,600	10,590	11,010
Other supplemental/at-risk programs:					
Salaries of teachers	7,240	-	7,240	1,340	5,900
Total other instructional	<u>38,040</u>	<u>750</u>	<u>38,790</u>	<u>21,880</u>	<u>16,910</u>
Total - instruction	<u>4,344,564</u>	<u>46,024</u>	<u>4,390,588</u>	<u>4,327,502</u>	<u>63,086</u>
Attendance and social work services:					
Salaries	68,702	238	68,940	68,940	-
Salaries of family support teams	84,396	-	84,396	83,600	796
Total attendance and social work services	<u>153,098</u>	<u>238</u>	<u>153,336</u>	<u>152,540</u>	<u>796</u>
Health services:					
Salaries	60,010	-	60,010	55,180	4,830
Supplies and materials	3,455	-	3,455	2,816	639
Total health services	<u>63,465</u>	<u>-</u>	<u>63,465</u>	<u>57,996</u>	<u>5,469</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	(365)	5,235	2,430	2,805
Salaries of other professional staff	132,700	24,017	156,717	156,717	-
Total improvement of instructional services	<u>138,300</u>	<u>23,652</u>	<u>161,952</u>	<u>159,147</u>	<u>2,805</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Public School Number Five</u></b>					
Educational media services/school library:					
Salaries	\$ 71,925	\$ -	\$ 71,925	\$ 69,278	\$ 2,647
Salaries of technology coordinators	44,302	1,711	46,013	46,012	1
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	10,365	-	10,365	7,549	2,816
Total educational media services/school library	<u>129,092</u>	<u>1,711</u>	<u>130,803</u>	<u>122,839</u>	<u>7,964</u>
Support services - school administration:					
Salaries of principals/assistant principals	164,350	1	164,351	164,350	1
Salaries of secretarial and clerical assistants	104,714	18,283	122,997	106,560	16,437
Purchased professional and technical services	3,500	-	3,500	225	3,275
Supplies and materials	40,364	-	40,364	26,121	14,243
Total support services - school administration	<u>312,928</u>	<u>18,284</u>	<u>331,212</u>	<u>297,256</u>	<u>33,956</u>
Security:					
Salaries	15,385	365	15,750	15,745	5
Purchased professional and technical services	1,100	-	1,100	660	440
General supplies	695	-	695	574	121
Total security	<u>17,180</u>	<u>365</u>	<u>17,545</u>	<u>16,979</u>	<u>566</u>
Employee benefits:					
Health benefits	1,328,777	(124,500)	1,204,277	1,197,445	6,832
Other Employee Benefits	84,000	34,226	118,226	110,777	7,449
Total employee benefits	<u>1,412,777</u>	<u>(90,274)</u>	<u>1,322,503</u>	<u>1,308,222</u>	<u>14,281</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>2,226,840</u>	<u>(46,024)</u>	<u>2,180,816</u>	<u>2,114,979</u>	<u>65,837</u>
Total current expense	<u>6,571,404</u>	<u>-</u>	<u>6,571,404</u>	<u>6,442,481</u>	<u>128,923</u>
Total expenditures	<u>6,571,404</u>	<u>-</u>	<u>6,571,404</u>	<u>6,442,481</u>	<u>128,923</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	6,571,404	-	6,571,404	6,442,481	128,923
Total other financing sources	<u>\$ 6,571,404</u>	<u>\$ -</u>	<u>\$ 6,571,404</u>	<u>\$ 6,442,481</u>	<u>\$ 128,923</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Harry L. Bain</b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 420,809	\$ -	\$ 420,809	\$ 359,250	\$ 61,559
Grades 1-5	2,105,913	-	2,105,913	2,085,875	20,038
Grades 6-8	363,634	2,441	366,075	366,075	-
Total regular programs - instruction	<u>2,890,356</u>	<u>2,441</u>	<u>2,892,797</u>	<u>2,811,200</u>	<u>81,597</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	157,010	17,700	174,710	174,706	4
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	102,847	18,000	120,847	113,286	7,561
Textbooks	24,200	(18,000)	6,200	-	6,200
Total regular programs - undistributed instruction	<u>285,557</u>	<u>17,700</u>	<u>303,257</u>	<u>287,992</u>	<u>15,265</u>
Total regular programs	<u>3,175,913</u>	<u>20,141</u>	<u>3,196,054</u>	<u>3,099,192</u>	<u>96,862</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	219,933	-	219,933	202,333	17,600
Other salaries for instruction	186,958	-	186,958	174,630	12,328
General supplies	6,720	-	6,720	1,207	5,513
Total learning/language disabilities	<u>413,611</u>	<u>-</u>	<u>413,611</u>	<u>378,170</u>	<u>35,441</u>
Resource room/resource center:					
Salaries of teachers	350,350	-	350,350	229,620	120,730
General supplies	2,835	-	2,835	-	2,835
Total resource room/resource center	<u>353,185</u>	<u>-</u>	<u>353,185</u>	<u>229,620</u>	<u>123,565</u>
Total special education - instruction	<u>766,796</u>	<u>-</u>	<u>766,796</u>	<u>607,790</u>	<u>159,006</u>
Bilingual education:					
Salaries of teachers	584,021	-	584,021	580,933	3,088
General supplies	10,695	-	10,695	6,802	3,893
Textbooks	4,650	-	4,650	-	4,650
Total bilingual education	<u>599,366</u>	<u>-</u>	<u>599,366</u>	<u>587,735</u>	<u>11,631</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,200	-	9,200	6,520	2,680
Before/after school programs:					
Salaries of teachers	24,480	-	24,480	9,260	15,220
Other supplemental/at-risk programs:					
Salaries of teachers	4,400	-	4,400	2,560	1,840
Total other instructional	<u>38,080</u>	<u>-</u>	<u>38,080</u>	<u>18,340</u>	<u>19,740</u>
Total - instruction	<u>4,580,155</u>	<u>20,141</u>	<u>4,600,296</u>	<u>4,313,057</u>	<u>287,239</u>
Attendance and social work services:					
Salaries	134,857	-	134,857	51,745	83,112
Salaries of family support teams	60,010	-	60,010	-	60,010
Total attendance and social work services	<u>194,867</u>	<u>-</u>	<u>194,867</u>	<u>51,745</u>	<u>143,122</u>
Health services:					
Salaries	61,425	-	61,425	61,378	47
Supplies and materials	3,305	-	3,305	313	2,992
Total health services	<u>64,730</u>	<u>-</u>	<u>64,730</u>	<u>61,691</u>	<u>3,039</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	2,348	3,252
Salaries of other professional staff	132,700	1	132,701	132,700	1
Total improvement of instructional services	<u>138,300</u>	<u>1</u>	<u>138,301</u>	<u>135,048</u>	<u>3,253</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>School: Harry L. Bain</b>					
Educational media services/school library:					
Salaries	\$ 40,630	\$ -	\$ 40,630	\$ 33,519	\$ 7,111
Salaries of technology coordinators	49,440	1,560	51,000	51,000	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	9,915	-	9,915	9,158	757
Total educational media services/school library	<u>102,485</u>	<u>1,560</u>	<u>104,045</u>	<u>93,677</u>	<u>10,368</u>
Support services - school administration:					
Salaries of principals/assistant principals	166,350	-	166,350	166,350	-
Salaries of secretarial and clerical assistants	99,369	23,298	122,667	98,398	24,269
Purchased professional and technical services	3,500	-	3,500	2,975	525
Supplies and materials	44,600	-	44,600	40,611	3,989
Total support services - school administration	<u>313,819</u>	<u>23,298</u>	<u>337,117</u>	<u>308,334</u>	<u>28,783</u>
Security:					
Salaries	15,385	-	15,385	10,895	4,490
Purchased professional and technical services	1,100	-	1,100	440	660
General supplies	1,695	-	1,695	-	1,695
Total security	<u>18,180</u>	<u>-</u>	<u>18,180</u>	<u>11,335</u>	<u>6,845</u>
Employee benefits:					
Health benefits	1,453,456	(56,437)	1,397,019	1,397,019	-
Other Employee Benefits	76,000	11,437	87,437	87,140	297
Total employee benefits	<u>1,529,456</u>	<u>(45,000)</u>	<u>1,484,456</u>	<u>1,484,159</u>	<u>297</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>2,361,837</u>	<u>(20,141)</u>	<u>2,341,696</u>	<u>2,145,989</u>	<u>195,707</u>
Total current expense	<u>6,941,992</u>	<u>-</u>	<u>6,941,992</u>	<u>6,459,046</u>	<u>482,946</u>
Total expenditures	<u>6,941,992</u>	<u>-</u>	<u>6,941,992</u>	<u>6,459,046</u>	<u>482,946</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	6,941,992	-	6,941,992	6,459,046	482,946
Total other financing sources	<u>\$ 6,941,992</u>	<u>\$ -</u>	<u>\$ 6,941,992</u>	<u>\$ 6,459,046</u>	<u>\$ 482,946</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: West New York Middle School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 9,328,056	\$ -	\$ 9,328,056	\$ 9,054,193	\$ 273,863
Total regular programs - instruction	<u>9,328,056</u>	<u>-</u>	<u>9,328,056</u>	<u>9,054,193</u>	<u>273,863</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	34,400	1,700	36,100	33,442	2,658
General supplies	223,805	55,850	279,655	277,589	2,066
Textbooks	213,570	(57,550)	156,020	47,124	108,896
Total regular programs - undistributed instruction	<u>471,775</u>	<u>-</u>	<u>471,775</u>	<u>358,155</u>	<u>113,620</u>
Total regular programs	<u>9,799,831</u>	<u>-</u>	<u>9,799,831</u>	<u>9,412,348</u>	<u>387,483</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	1,403,636	-	1,403,636	1,286,803	116,833
Other salaries for instruction	302,839	-	302,839	266,830	36,009
General supplies	5,000	-	5,000	552	4,448
Total learning/language disabilities	<u>1,711,475</u>	<u>-</u>	<u>1,711,475</u>	<u>1,554,185</u>	<u>157,290</u>
Multiple disabilities:					
Salaries of teachers	132,648	18,031	150,679	150,679	-
Other salaries for instruction	147,900	34,944	182,844	182,844	-
Total multiple disabilities	<u>280,548</u>	<u>52,975</u>	<u>333,523</u>	<u>333,523</u>	<u>-</u>
Autism:					
Salaries of teachers	195,658	-	195,658	188,634	7,024
Other salaries for instruction	127,376	-	127,376	106,640	20,736
Total autism	<u>323,034</u>	<u>-</u>	<u>323,034</u>	<u>295,274</u>	<u>27,760</u>
Total special education - instruction	<u>2,315,057</u>	<u>52,975</u>	<u>2,368,032</u>	<u>2,182,982</u>	<u>185,050</u>
Bilingual education:					
Salaries of teachers	1,253,333	-	1,253,333	1,181,801	71,532
Total bilingual education	<u>1,253,333</u>	<u>-</u>	<u>1,253,333</u>	<u>1,181,801</u>	<u>71,532</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	64,365	20,620	84,985	84,985	-
Supplies and materials	7,000	-	7,000	3,255	3,745
Before/after school programs:					
Salaries of teachers	110,400	(3,500)	106,900	76,616	30,284
Summer school:					
Salaries of teachers	12,960	1,350	14,310	14,310	-
Alternative education programs:					
Salaries of teachers	478,332	(1,350)	476,982	342,395	134,587
Total other instructional	<u>673,057</u>	<u>17,120</u>	<u>690,177</u>	<u>521,561</u>	<u>168,616</u>
Total - instruction	<u>14,041,278</u>	<u>70,095</u>	<u>14,111,373</u>	<u>13,298,692</u>	<u>812,681</u>
Attendance and social work services:					
Salaries	170,091	(90,850)	79,241	79,213	28
Salaries of family support teams	258,771	-	258,771	256,942	1,829
Total attendance and social work services	<u>428,862</u>	<u>(90,850)</u>	<u>338,012</u>	<u>336,155</u>	<u>1,857</u>
Health services:					
Salaries	245,686	(71,602)	174,084	151,811	22,273
Supplies and materials	10,000	-	10,000	6,832	3,168
Total health services	<u>255,686</u>	<u>(71,602)</u>	<u>184,084</u>	<u>158,643</u>	<u>25,441</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: West New York Middle School</u></b>					
Other support services - students-regular:					
Salaries of other professional staff	\$ 670,633	\$ -	\$ 670,633	\$ 669,308	\$ 1,325
Salaries of secretarial and clerical assistants	118,803	-	118,803	117,974	829
Total other support services - students-regular	<u>789,436</u>	<u>-</u>	<u>789,436</u>	<u>787,282</u>	<u>2,154</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	16,100	-	16,100	13,910	2,190
Salaries of other professional staff	623,515	127,150	750,665	750,657	8
Purchased professional - educational services	2,500	-	2,500	2,450	50
Total improvement of instructional services	<u>642,115</u>	<u>127,150</u>	<u>769,265</u>	<u>767,017</u>	<u>2,248</u>
Educational media services/school library:					
Salaries	364,944	604	365,548	362,348	3,200
Salaries of technology coordinators	71,998	903	72,901	72,901	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	20,500	-	20,500	7,303	13,197
Total educational media services/school library	<u>459,942</u>	<u>1,507</u>	<u>461,449</u>	<u>442,552</u>	<u>18,897</u>
Support services - school administration:					
Salaries of principals/assistant principals	179,800	-	179,800	160,000	19,800
Salaries of secretarial and clerical assistants	467,288	8,700	475,988	471,704	4,284
Purchased professional and technical services	17,965	10,064	28,029	26,732	1,297
Other purchased services (400-500 series)	18,110	(2,261)	15,849	15,849	-
Supplies and materials	122,592	(16,348)	106,244	95,914	10,330
Other objects	4,500	(1,905)	2,595	2,475	120
Total support services - school administration	<u>810,255</u>	<u>(1,750)</u>	<u>808,505</u>	<u>772,674</u>	<u>35,831</u>
Security:					
Purchased professional and technical services	2,200	10,450	12,650	12,650	-
General supplies	2,300	-	2,300	1,169	1,131
Total security	<u>4,500</u>	<u>10,450</u>	<u>14,950</u>	<u>13,819</u>	<u>1,131</u>
Employee benefits:					
Health benefits	3,919,519	(177,130)	3,742,389	3,700,803	41,586
Other Employee Benefits	178,000	132,130	310,130	285,860	24,270
Total employee benefits	<u>4,097,519</u>	<u>(45,000)</u>	<u>4,052,519</u>	<u>3,986,663</u>	<u>65,856</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>7,488,315</u>	<u>(70,095)</u>	<u>7,418,220</u>	<u>7,264,805</u>	<u>153,415</u>
Total current expense	<u>21,529,593</u>	<u>-</u>	<u>21,529,593</u>	<u>20,563,497</u>	<u>966,096</u>
Total expenditures	<u>21,529,593</u>	<u>-</u>	<u>21,529,593</u>	<u>20,563,497</u>	<u>966,096</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	21,529,593	-	21,529,593	20,563,497	966,096
Total other financing sources	<u>\$ 21,529,593</u>	<u>\$ -</u>	<u>\$ 21,529,593</u>	<u>\$ 20,563,497</u>	<u>\$ 966,096</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b><u>School: Memorial High School</u></b>					
<b>CURRENT EXPENSE</b>					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 4,028,896	\$ 25,082	\$ 4,053,978	\$ 4,053,973	\$ 5
Total regular programs - instruction	<u>4,028,896</u>	<u>25,082</u>	<u>4,053,978</u>	<u>4,053,973</u>	<u>5</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	5,000	-	5,000	4,131	869
General supplies	159,160	74,350	233,510	231,317	2,193
Textbooks	50,300	(39,280)	11,020	9,770	1,250
Total regular programs - undistributed instruction	<u>214,460</u>	<u>35,070</u>	<u>249,530</u>	<u>245,218</u>	<u>4,312</u>
Total regular programs	<u>4,243,356</u>	<u>60,152</u>	<u>4,303,508</u>	<u>4,299,191</u>	<u>4,317</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	320,103	-	320,103	314,539	5,564
Other salaries for instruction	135,419	-	135,419	125,232	10,187
General supplies	7,320	-	7,320	-	7,320
Total learning/language disabilities	<u>462,842</u>	<u>-</u>	<u>462,842</u>	<u>439,771</u>	<u>23,071</u>
Multiple disabilities:					
Salaries of teachers	123,463	-	123,463	92,667	30,796
Other salaries for instruction	54,492	-	54,492	39,094	15,398
General supplies	480	-	480	345	135
Textbooks	200	-	200	-	200
Total multiple disabilities	<u>178,635</u>	<u>-</u>	<u>178,635</u>	<u>132,106</u>	<u>46,529</u>
Resource room/resource center:					
Salaries of teachers	771,186	-	771,186	704,190	66,996
General supplies	3,815	-	3,815	1,215	2,600
Total resource room/resource center	<u>775,001</u>	<u>-</u>	<u>775,001</u>	<u>705,405</u>	<u>69,596</u>
Autism:					
Salaries of teachers	125,627	-	125,627	65,578	60,049
Other salaries for instruction	125,318	-	125,318	110,368	14,950
General supplies	1,200	-	1,200	565	635
Textbooks	500	-	500	-	500
Total autism	<u>252,645</u>	<u>-</u>	<u>252,645</u>	<u>176,511</u>	<u>76,134</u>
Total special education - instruction	<u>1,669,123</u>	<u>-</u>	<u>1,669,123</u>	<u>1,453,793</u>	<u>215,330</u>
Bilingual education:					
Salaries of teachers	592,620	4,311	596,931	596,931	-
Total bilingual education	<u>592,620</u>	<u>4,311</u>	<u>596,931</u>	<u>596,931</u>	<u>-</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	22,910	10,325	33,235	33,235	-
Supplies and materials	5,000	-	5,000	4,071	929
Before/after school programs:					
Salaries of teachers	64,000	-	64,000	52,831	11,169
Alternative education programs:					
Salaries of teachers	106,183	30,070	136,253	136,253	-
Total other instructional	<u>198,093</u>	<u>40,395</u>	<u>238,488</u>	<u>226,390</u>	<u>12,098</u>
Total - instruction	<u>6,703,192</u>	<u>104,858</u>	<u>6,808,050</u>	<u>6,576,305</u>	<u>231,745</u>
Attendance and social work services:					
Salaries	63,202	27,940	91,142	91,138	4
Salaries of family support teams	142,181	201	142,382	142,382	-
Total attendance and social work services	<u>205,383</u>	<u>28,141</u>	<u>233,524</u>	<u>233,520</u>	<u>4</u>



**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Health services:					
Salaries	\$ 179,824	\$ (40,692)	\$ 139,132	\$ 136,296	\$ 2,836
Supplies and materials	6,350	1,455	7,805	7,650	155
Total health services	<u>186,174</u>	<u>(39,237)</u>	<u>146,937</u>	<u>143,946</u>	<u>2,991</u>
Other support services - students-regular:					
Salaries of other professional staff	117,245	-	117,245	117,224	21
Salaries of secretarial and clerical assistants	67,402	(28,145)	39,257	39,257	-
Total other support services - students-regular	<u>184,647</u>	<u>(28,145)</u>	<u>156,502</u>	<u>156,481</u>	<u>21</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	7,770	-	7,770	4,767	3,003
Salaries of other professional staff	297,200	-	297,200	297,200	-
Total improvement of instructional services	<u>304,970</u>	<u>-</u>	<u>304,970</u>	<u>301,967</u>	<u>3,003</u>
Educational media services/school library:					
Salaries	1,600	30	1,630	1,630	-
Salaries of technology coordinators	71,998	903	72,901	72,901	-
Purchased professional - technical services	2,500	(894)	1,606	1,606	-
Supplies and materials	15,500	(1,448)	14,052	13,860	192
Total educational media services/school library	<u>91,598</u>	<u>(1,409)</u>	<u>90,189</u>	<u>89,997</u>	<u>192</u>
Support services - school administration:					
Salaries of principals/assistant principals	187,459	-	187,459	187,459	-
Salaries of secretarial and clerical assistants	125,388	(38,955)	86,433	86,433	-
Purchased professional and technical services	6,900	4,904	11,804	11,804	-
Other purchased services (400-500 series)	7,000	(1,442)	5,558	5,556	2
Supplies and materials	65,638	(33,919)	31,719	28,884	2,835
Other objects	11,000	(5,478)	5,522	5,522	-
Total support services - school administration	<u>403,385</u>	<u>(74,890)</u>	<u>328,495</u>	<u>325,658</u>	<u>2,837</u>
Security:					
Purchased professional and technical services	2,200	(1,716)	484	-	484
General supplies	1,300	-	1,300	731	569
Total security	<u>3,500</u>	<u>(1,716)</u>	<u>1,784</u>	<u>731</u>	<u>1,053</u>
Employee benefits:					
Health benefits	1,839,809	(45,000)	1,794,809	1,794,809	-
Other Employee Benefits	102,000	57,398	159,398	159,398	-
Total employee benefits	<u>1,941,809</u>	<u>12,398</u>	<u>1,954,207</u>	<u>1,954,207</u>	<u>-</u>
Reimbursed TPAF Social Security contributions					
Total undistributed expenditures	<u>3,321,466</u>	<u>(104,858)</u>	<u>3,216,608</u>	<u>3,206,507</u>	<u>10,101</u>
Total current expense	<u>10,024,658</u>	<u>-</u>	<u>10,024,658</u>	<u>9,782,812</u>	<u>241,846</u>
Total expenditures	<u>10,024,658</u>	<u>-</u>	<u>10,024,658</u>	<u>9,782,812</u>	<u>241,846</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - contribution to school budget-general fund	10,024,658	-	10,024,658	9,782,812	241,846
Total other financing sources	<u>\$ 10,024,658</u>	<u>\$ -</u>	<u>\$ 10,024,658</u>	<u>\$ 9,782,812</u>	<u>\$ 241,846</u>

## **SPECIAL REVENUE FUND**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2020**

	Total Brought Forward (Ex. E-1a)	Elementary and Secondary Education Act		
		Title I - Part A	Reallocated Title I	Title I - Part A SIA
<b>REVENUES</b>				
Federal sources	\$ 100,565	\$ 4,263,526	\$ 145,437	\$ 88,512
State sources	15,047,702	-	-	-
Private sources	25,436	-	-	-
Total revenues	<u>15,173,703</u>	<u>4,263,526</u>	<u>145,437</u>	<u>88,512</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries	-	-	-	-
Salaries of teachers	2,363,604	-	-	-
Other salaries for instruction	1,140,727	-	-	-
Purchased professional and technical services	15,911	8,653	-	-
Purchased professional - educational services	74,913	-	-	-
Other purchased services	11,889	-	-	-
Supplies and materials	201,420	8,544	145,437	88,512
Textbooks	9,987	-	-	-
Other objects	-	-	-	-
Total instruction	<u>3,818,451</u>	<u>17,197</u>	<u>145,437</u>	<u>88,512</u>
Support services:				
Salaries	17,735	-	-	-
Salaries of supervisors of instruction	277,328	-	-	-
Salaries of program directors	166,408	-	-	-
Salaries of other professional staff	430,162	-	-	-
Salaries of secretarial and clerical assistants	173,821	-	-	-
Other salaries	163,532	-	-	-
Salaries of family/parent liaison	111,384	-	-	-
Salaries of facilitators, math and literacy coaches	393,303	-	-	-
Personal services - employee benefits	2,090,763	-	-	-
Purchased professional and technical services	9,610	7,000	-	-
Purchased professional - educational services	18,377	-	-	-
Purchased educational services - contracted Pre-K	7,615,199	-	-	-
Purchased educational services - Head Start	475,585	-	-	-
Other purchased professional - educational services	1,980	-	-	-
Other purchased professional services	6,417	-	-	-
Cleaning, repair and maintenance services	102,836	-	-	-
Rentals	14,717	-	-	-
Other purchased services	-	-	-	-
Travel	17	-	-	-
Supplies and materials	41,776	64,824	-	-
Miscellaneous expenditures	225,504	-	-	-
Total support services	<u>12,336,454</u>	<u>71,824</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>16,154,905</u>	<u>89,021</u>	<u>145,437</u>	<u>88,512</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer out - School Based Budgeting - general fund	-	(4,174,505)	-	-
Operating transfers in - transfer from general fund:				
local contribution - inclusion	981,202	-	-	-
Total other financing sources (uses)	<u>981,202</u>	<u>(4,174,505)</u>	<u>-</u>	<u>-</u>
Total outflows	<u>15,173,703</u>	<u>4,263,526</u>	<u>145,437</u>	<u>88,512</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Elementary and Secondary Education Act					
Title II Part A	Title III - Part A	Title IV - Part A	I.D.E.A. - Part B	I.D.E.A. - Preschool	2020
\$ 133,203	\$ 197,707	\$ 6,600	\$ 1,602,152	\$ 40,869	\$ 6,578,571
-	-	-	-	-	15,047,702
-	-	-	-	-	25,436
<u>133,203</u>	<u>197,707</u>	<u>6,600</u>	<u>1,602,152</u>	<u>40,869</u>	<u>21,651,709</u>
-	33,725	-	-	-	33,725
-	-	-	-	-	2,363,604
-	-	-	-	-	1,140,727
-	-	-	298,530	-	323,094
-	-	-	-	-	74,913
-	-	-	1,199,831	35,114	1,246,834
-	61,487	6,600	43,054	5,755	560,809
-	-	-	-	-	9,987
-	16,726	-	-	-	16,726
<u>-</u>	<u>111,938</u>	<u>6,600</u>	<u>1,541,415</u>	<u>40,869</u>	<u>5,770,419</u>
27,389	68,565	-	-	-	113,689
-	-	-	-	-	277,328
-	-	-	-	-	166,408
-	-	-	-	-	430,162
-	-	-	-	-	173,821
-	-	-	-	-	163,532
-	-	-	-	-	111,384
-	-	-	-	-	393,303
6,120	13,407	-	-	-	2,110,290
47,875	-	-	60,737	-	125,222
-	-	-	-	-	18,377
-	-	-	-	-	7,615,199
-	-	-	-	-	475,585
-	-	-	-	-	1,980
-	-	-	-	-	6,417
-	-	-	-	-	102,836
-	-	-	-	-	14,717
36,850	2,459	-	-	-	39,309
-	-	-	-	-	17
14,969	1,338	-	-	-	122,907
-	-	-	-	-	225,504
<u>133,203</u>	<u>85,769</u>	<u>-</u>	<u>60,737</u>	<u>-</u>	<u>12,687,987</u>
<u>133,203</u>	<u>197,707</u>	<u>6,600</u>	<u>1,602,152</u>	<u>40,869</u>	<u>18,458,406</u>
-	-	-	-	-	(4,174,505)
-	-	-	-	-	981,202
-	-	-	-	-	(3,193,303)
<u>133,203</u>	<u>197,707</u>	<u>6,600</u>	<u>1,602,152</u>	<u>40,869</u>	<u>21,651,709</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2020**

	Total Brought Forward (Ex. E-1b)	P.L. 101-392 (Vocational Education) - Perkins	Preschool Education Aid	Nonpublic Textbook Aid
<b>REVENUES</b>				
Federal sources	\$ -	\$ 100,565	\$ -	\$ -
State sources	269,493	-	14,683,598	9,987
Private sources	25,436	-	-	-
Total revenues	<u>294,929</u>	<u>100,565</u>	<u>14,683,598</u>	<u>9,987</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries	-	-	-	-
Salaries of teachers	-	-	2,363,604	-
Other salaries for instruction	-	-	1,140,727	-
Purchased professional and technical services	-	15,911	-	-
Purchased professional - educational services	15,505	-	-	-
Other purchased services	-	-	11,889	-
Supplies and materials	-	56,053	138,528	-
Textbooks	-	-	-	9,987
Other objects	-	-	-	-
Total instruction	<u>15,505</u>	<u>71,964</u>	<u>3,654,748</u>	<u>9,987</u>
Support services:				
Salaries	-	17,735	-	-
Salaries of supervisors of instruction	-	-	277,328	-
Salaries of program directors	-	-	166,408	-
Salaries of other professional staff	-	-	430,162	-
Salaries of secretarial and clerical assistants	-	-	173,821	-
Other salaries	-	-	163,532	-
Salaries of family/parent liaison	-	-	111,384	-
Salaries of facilitators, math and literacy coaches	-	-	393,303	-
Personal services - employee benefits	-	1,239	2,089,524	-
Purchased professional and technical services	-	9,610	-	-
Purchased professional - educational services	-	-	-	-
Purchased educational services - contracted Pre-K	-	-	7,615,199	-
Purchased educational services - Head Start	-	-	475,585	-
Other purchased professional - educational services	-	-	1,980	-
Other purchased professional services	-	-	6,417	-
Cleaning, repair and maintenance services	25,436	-	77,400	-
Rentals	-	-	14,717	-
Other purchased services	-	-	-	-
Travel	-	17	-	-
Supplies and materials	28,484	-	13,292	-
Miscellaneous expenditures	225,504	-	-	-
Total support services	<u>279,424</u>	<u>28,601</u>	<u>12,010,052</u>	<u>-</u>
Total expenditures	<u>294,929</u>	<u>100,565</u>	<u>15,664,800</u>	<u>9,987</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer out - School Based Budgeting - general fund	-	-	-	-
Operating transfers in - transfer from general fund:				
local contribution - inclusion	-	-	981,202	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>981,202</u>	<u>-</u>
Total outflows	<u>294,929</u>	<u>100,565</u>	<u>14,683,598</u>	<u>9,987</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Nonpublic Nursing Services	Nonpublic Auxiliary Services Ch. 192			Nonpublic Technology Initiative	Total Carried Forward
	Compensatory Education	English as a Second Language	Transportation		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,565
18,377	31,070	12,160	16,178	6,839	15,047,702
-	-	-	-	-	25,436
<u>18,377</u>	<u>31,070</u>	<u>12,160</u>	<u>16,178</u>	<u>6,839</u>	<u>15,173,703</u>
-	-	-	-	-	-
-	-	-	-	-	2,363,604
-	-	-	-	-	1,140,727
-	-	-	-	-	15,911
-	31,070	12,160	16,178	-	74,913
-	-	-	-	-	11,889
-	-	-	-	6,839	201,420
-	-	-	-	-	9,987
-	-	-	-	-	-
<u>-</u>	<u>31,070</u>	<u>12,160</u>	<u>16,178</u>	<u>6,839</u>	<u>3,818,451</u>
-	-	-	-	-	17,735
-	-	-	-	-	277,328
-	-	-	-	-	166,408
-	-	-	-	-	430,162
-	-	-	-	-	173,821
-	-	-	-	-	163,532
-	-	-	-	-	111,384
-	-	-	-	-	393,303
-	-	-	-	-	2,090,763
-	-	-	-	-	9,610
18,377	-	-	-	-	18,377
-	-	-	-	-	7,615,199
-	-	-	-	-	475,585
-	-	-	-	-	1,980
-	-	-	-	-	6,417
-	-	-	-	-	102,836
-	-	-	-	-	14,717
-	-	-	-	-	-
-	-	-	-	-	17
-	-	-	-	-	41,776
-	-	-	-	-	225,504
<u>18,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,336,454</u>
<u>18,377</u>	<u>31,070</u>	<u>12,160</u>	<u>16,178</u>	<u>6,839</u>	<u>16,154,905</u>
-	-	-	-	-	-
-	-	-	-	-	981,202
-	-	-	-	-	981,202
<u>18,377</u>	<u>31,070</u>	<u>12,160</u>	<u>16,178</u>	<u>6,839</u>	<u>15,173,703</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2020**

	Nonpublic Handicapped Services Ch. 193			Nonpublic Security Aid
	Examination & Classification	Corrective Speech	Supplemental Instruction	
<b>REVENUES</b>				
Federal sources	\$ -	\$ -	\$ -	\$ -
State sources	8,360	1,641	5,504	28,484
Private sources	-	-	-	-
Total revenues	<u>8,360</u>	<u>1,641</u>	<u>5,504</u>	<u>28,484</u>
<b>EXPENDITURES</b>				
Instruction:				
Salaries	-	-	-	-
Salaries of teachers	-	-	-	-
Other salaries for instruction	-	-	-	-
Purchased professional and technical services	-	-	-	-
Purchased professional - educational services	8,360	1,641	5,504	-
Other purchased services	-	-	-	-
Supplies and materials	-	-	-	-
Textbooks	-	-	-	-
Other objects	-	-	-	-
Total instruction	<u>8,360</u>	<u>1,641</u>	<u>5,504</u>	<u>-</u>
Support services:				
Salaries	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-
Salaries of program directors	-	-	-	-
Salaries of other professional staff	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries	-	-	-	-
Salaries of family/parent liaison	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-
Personal services - employee benefits	-	-	-	-
Purchased professional and technical services	-	-	-	-
Purchased professional - educational services	-	-	-	-
Purchased educational services - contracted Pre-K	-	-	-	-
Purchased educational services - Head Start	-	-	-	-
Other purchased professional - educational services	-	-	-	-
Other purchased professional services	-	-	-	-
Cleaning, repair and maintenance services	-	-	-	-
Rentals	-	-	-	-
Other purchased services	-	-	-	-
Travel	-	-	-	-
Supplies and materials	-	-	-	28,484
Miscellaneous expenditures	-	-	-	-
Total support services	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,484</u>
Total expenditures	<u>8,360</u>	<u>1,641</u>	<u>5,504</u>	<u>28,484</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer out - School Based Budgeting - general fund	-	-	-	-
Operating transfers in - transfer from general fund:				
local contribution - inclusion	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>8,360</u>	<u>1,641</u>	<u>5,504</u>	<u>28,484</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Wraparound Reimbursements	NJSBIA Group Grant	Total Carried Forward
\$ -	\$ -	\$ -
225,504	-	269,493
-	25,436	25,436
<u>225,504</u>	<u>25,436</u>	<u>294,929</u>
-	-	-
-	-	-
-	-	-
-	-	15,505
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>15,505</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	25,436	25,436
-	-	-
-	-	-
-	-	28,484
225,504	-	225,504
<u>225,504</u>	<u>25,436</u>	<u>279,424</u>
<u>225,504</u>	<u>25,436</u>	<u>294,929</u>
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
225,504	25,436	294,929
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**TOWN OF WEST NEW YORK BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid Expenditures**  
**Preschool - All Programs**  
**Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of teachers	\$ 2,430,590	\$ 12,600	\$ 2,443,190	\$ 2,363,604	\$ 79,586
Other salaries for instruction	1,155,279	3,600	1,158,879	1,140,727	18,152
Other purchased services	20,300	(5,326)	14,974	11,889	3,085
Supplies and materials	132,600	13,034	145,634	138,528	7,106
Total instruction	<u>3,738,769</u>	<u>23,908</u>	<u>3,762,677</u>	<u>3,654,748</u>	<u>107,929</u>
Support services:					
Salaries of supervisors of instruction	279,394	-	279,394	277,328	2,066
Salaries of program directors	293,550	(97,542)	196,008	166,408	29,600
Salaries of other professional staff	573,845	-	573,845	430,162	143,683
Salaries of secretarial and clerical assistants	209,020	(202)	208,818	173,821	34,997
Other salaries	163,330	202	163,532	163,532	-
Salaries of family/parent liaison	111,403	-	111,403	111,384	19
Salaries of facilitators, math and literacy coaches	393,939	16,800	410,739	393,303	17,436
Personal services - employee benefits	2,089,524	-	2,089,524	2,089,524	-
Purchased educational services - contracted Pre-K	8,013,945	(80,486)	7,933,459	7,615,199	318,260
Purchased educational services - Head Start	462,318	15,531	477,849	475,585	2,264
Other purchased professional - educational services	-	4,000	4,000	1,980	2,020
Other purchased professional services	500	5,917	6,417	6,417	-
Cleaning, repair and maintenance services	94,600	-	94,600	77,400	17,200
Rentals	13,000	1,717	14,717	14,717	-
Supplies and materials	17,500	5,100	22,600	13,292	9,308
Total support services	<u>12,715,868</u>	<u>(128,963)</u>	<u>12,586,905</u>	<u>12,010,052</u>	<u>576,853</u>
Total expenditures	<u>\$ 16,454,637</u>	<u>\$ (105,055)</u>	<u>\$ 16,349,582</u>	<u>\$ 15,664,800</u>	<u>\$ 684,782</u>

**CALCULATION OF BUDGET & CARRYOVER**

Total revised 2019-20 Preschool Education Aid	\$ 15,460,590
Add: Actual Preschool Education Aid carryover June 30, 2019	203,563
Add: Budgeted transfer from General Fund 2019-20	981,202
Total Preschool Education Aid funds available for 2019-20 Budget	16,645,355
Less: 2019-20 budgeted Preschool Education Aid (Including prior year budgeted carryover)	\$ (16,349,582)
Available & unbudgeted funds as of June 30, 2020	295,773
Add: June 30, 2020 unexpended Preschool Education Aid	684,782
2019-20 actual carryover - Preschool Education Aid	<u>\$ 980,555</u>
2019-20 Preschool Education Aid carryover Budgeted for Preschool Programs 2020-21	<u>\$ 68,213</u>
2019-20 Preschool Education Aid carryover Budgeted for Preschool Programs 2021-22	<u>\$ 912,342</u>

## **CAPITAL PROJECTS FUND**

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Project Expenditures**  
**for the Fiscal Year Ended June 30, 2020**

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Balance June 30, 2020
			Prior Years	Current Year	
<b>On-behalf SDA Administered Projects:</b>					
Rehabilitation of Elementary School Number 2	*	\$ 28,628,239	\$ 28,596,208	\$ 239	\$ 31,792
New Construction of Elementary School Number 3	*	64,292,557	64,292,509	48	-
New Construction of Elementary School - Harry L. Bain	*	12,666,963	12,588,063	13,650	65,250
Rehabilitation of Elementary School Harry L. Bain	*	14,352,321	14,351,652	669	-
		<u>\$ 119,940,080</u>	<u>\$ 119,828,432</u>	<u>\$ 14,606</u>	<u>\$ 97,042</u>
<b>Reconciliation to Government Funds (GAAP)</b>					
Unexpended Grant Balances not recognized as Revenue on GAAP Basis					<u>(97,042)</u>
Fund Balance per Governmental Funds (GAAP)					<u>\$ -</u>

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis**  
**for the Fiscal Year Ended June 30, 2020**

**REVENUES AND OTHER FINANCING SOURCES**

State sources - SDA Grant	\$ 14,606
Total revenues and other financing sources	14,606

**EXPENDITURES AND OTHER FINANCING USES**

Construction services	14,606
Total expenditures and other financing uses	14,606

Excess of revenues over expenditures	-
--------------------------------------	---

Fund balance, July 1	-
Fund balance, June 30	\$ -

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Number 2 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2020**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 28,628,000	\$ 239	\$ 28,628,239	\$ 28,628,239
Total revenues	<u>28,628,000</u>	<u>239</u>	<u>28,628,239</u>	<u>28,628,239</u>
<b>Expenditures and other financing uses</b>				
Construction services	28,596,208	239	28,596,447	28,628,239
Total expenditures	<u>28,596,208</u>	<u>239</u>	<u>28,596,447</u>	<u>28,628,239</u>
Excess of revenues over expenditures	<u>\$ 31,792</u>	<u>\$ -</u>	<u>\$ 31,792</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-065-01
Grant date/letter of notification	*
Original authorized cost	\$23,743,616
Additional authorized cost	\$4,884,623
Revised authorized cost	\$28,628,239

Percentage increase over original authorized cost	20.57%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School Number 3 - School Facility Project**  
**for the Fiscal Year Ended June 30, 2020**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 64,292,509	\$ 48	\$ 64,292,557	\$ 64,292,557
Total revenues	<u>64,292,509</u>	<u>48</u>	<u>64,292,557</u>	<u>64,292,557</u>
<b>Expenditures and other financing uses</b>				
Construction services	64,292,509	48	64,292,557	64,292,557
Total expenditures	<u>64,292,509</u>	<u>48</u>	<u>64,292,557</u>	<u>64,292,557</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-070-01
Grant date/letter of notification	*
Original authorized cost	\$54,483,529
Additional authorized cost	\$9,809,028
Revised authorized cost	\$64,292,557

Percentage increase over original authorized cost	18.00%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**New Construction of Elementary School - Harry L. Bain - School Facility Project**  
**for the Fiscal Year Ended June 30, 2020**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 12,593,163	\$ 73,800	\$ 12,666,963	\$ 12,666,963
Total revenues	<u>12,593,163</u>	<u>73,800</u>	<u>12,666,963</u>	<u>12,666,963</u>
<b>Expenditures and other financing uses</b>				
Construction services	12,588,063	13,650	12,601,713	12,666,963
Total expenditures	<u>12,588,063</u>	<u>13,650</u>	<u>12,601,713</u>	<u>12,666,963</u>
Excess of revenues over expenditures	<u>\$ 5,100</u>	<u>\$ 60,150</u>	<u>\$ 65,250</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-100-02
Grant date/letter of notification	*
Original authorized cost	\$11,875,315
Additional authorized cost	\$791,648
Revised authorized cost	\$12,666,963
Percentage increase over original authorized cost	6.67%
Percentage completion	99%
Original target completion date	*
Revised target completion date	*

\* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis**  
**Rehabilitation of Elementary School Harry L. Bain**  
**for the Fiscal Year Ended June 30, 2020**

	Prior Years	Current Year	Totals	Revised Authorized Cost
<b>Revenues and other financing sources</b>				
State sources - SDA Grant	\$ 14,351,652	\$ 669	\$ 14,352,321	\$ 14,352,321
Total revenues	<u>14,351,652</u>	<u>669</u>	<u>14,352,321</u>	<u>14,352,321</u>
<b>Expenditures and other financing uses</b>				
Construction services	14,351,652	669	14,352,321	14,352,321
Total expenditures	<u>14,351,652</u>	<u>669</u>	<u>14,352,321</u>	<u>14,352,321</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Additional project information:**

Project number	5670-100-12
Grant date/letter of notification	*
Original authorized cost	\$13,231,923
Additional authorized cost	\$1,120,398
Revised authorized cost	\$14,352,321

Percentage increase over original authorized cost	8.47%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

\* - Information not available



## **PROPRIETARY FUNDS**

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

**Food Services Fund -** This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

**Internal Service Fund -** Not applicable.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Net Position**  
**June 30, 2020**

	<u><b>Food Service Fund</b></u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 1,358,488
Intergovernmental accounts receivable:	
State	5,434
Federal	659,297
Total current assets	<u>2,023,219</u>
Noncurrent assets:	
Furniture, machinery and equipment	850,992
Less: accumulated depreciation	<u>(594,762)</u>
Total noncurrent assets	<u>256,230</u>
Total assets	<u>2,279,449</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	659,081
Interfund payable	218,444
Total current liabilities	<u>877,525</u>
<b>NET POSITION</b>	
Net investment in capital assets	256,230
Unrestricted	<u>1,145,694</u>
Total net position	<u><u>\$ 1,401,924</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**for the Fiscal Year Ended June 30, 2020**

	<u><b>Food Service Fund</b></u>
<b>OPERATING REVENUES</b>	
Charges for services:	
Daily sales - reimbursable programs	\$ 48,281
Daily sales - non-reimbursable programs	199,411
Other	1,390
Total operating revenues	<u>249,082</u>
<b>OPERATING EXPENSES</b>	
Cost of sales - reimbursable programs	2,160,132
Cost of sales - non-reimbursable programs	74,636
Salaries	1,306,148
Employee benefits	40,412
Payroll Taxes	186,055
Supplies and materials	99,987
Insurance - other	165,240
Miscellaneous	215,886
Management fees	402,421
Vehicle Expense	18,476
Depreciation expense	39,816
Total operating expenses	<u>4,709,209</u>
Operating (loss)	<u>(4,460,127)</u>
<b>NONOPERATING REVENUES</b>	
State sources:	
State school lunch program	43,399
Federal sources:	
School breakfast program	1,395,553
After school snack program	15,841
National school lunch program	2,431,834
Healthy Hunger-Free Kids Act program	54,745
Food distribution program	368,858
Fresh fruit and vegetable program	233,451
Other:	
Interest on investments	4,239
Total nonoperating revenues	<u>4,547,920</u>
Net income before adjustment	87,793
Adjustment per valuation of capital assets	<u>54,894</u>
Change in net position	142,687
Total net position, July 1	<u>1,259,237</u>
Total net position, June 30	<u><u>\$ 1,401,924</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Enterprise Fund**  
**Statement of Cash Flows**  
**for the Fiscal Year Ended June 30, 2020**

**Food  
Service  
Fund**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipts from customers	\$ 247,692
Other Receipts	1,390
Payments to employees	(1,306,148)
Payments for employee benefits	(226,467)
Payments to suppliers	(2,517,092)
Net cash (used for) operating activities	<u>(3,800,625)</u>

**CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES**

State sources	46,949
Federal sources	4,305,882
Proceeds due to current fund	(16,229)
Net cash provided by non-capital financing activities	<u>4,336,602</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest	<u>4,239</u>
Net increase in cash and cash equivalents	540,216
Balance, July 1	818,272
Balance, June 30	<u>\$ 1,358,488</u>

**RECONCILIATION OF OPERATING (LOSS) TO NET CASH  
(USED FOR) OPERATING ACTIVITIES**

Operating (loss)	\$ (4,460,127)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	39,816
Non-cash food distribution	368,858
Increase in accounts payable	250,828
Total adjustments	<u>659,502</u>
Net cash (used for) operating activities	<u>\$ (3,800,625)</u>

**NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING  
ACTIVITIES**

Food distribution program	<u>\$ 368,858</u>
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## **FIDUCIARY FUNDS**

Fiduciary funds report assets that are held in a trustee or agency capacity for external parties and that cannot be used to support the government's own programs.

Trust and agency funds are used to account for resources held and administered by a school district when it acts in a fiduciary capacity. Trust funds are used to account for assets held by the district in a trustee capacity. Agency funds are utilized to account for assets held by the district as an agent for individuals or other funds.

**Scholarship Trust Fund -**

This is an expendable trust fund where both the principal and interest earned may be spent for scholarships to students.

**Unemployment Compensation  
Insurance Trust Fund -**

This is an expendable trust fund where both principal and interest may be spent for unemployment compensation claims.

**Workmen's Compensation  
Self Insurance Trust Fund -**

This is an expendable trust fund where both principal and interest may be spent for workmen's compensation claims.

**Payroll Agency Fund -**

This agency fund is used to account for the payroll transactions of the school district.

**Student Activity Fund -**

This agency fund is used to account for assets being maintained by the District for a student type of organization.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2020**

	Trust Funds			Agency Funds		Total Fiduciary Funds
	Private Purpose Scholarship	Unemployment Compensation Insurance	Workmen's Compensation Self Insurance	Student Activity	Payroll	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 27,635	\$ 896,638	\$ 647	\$ 169,753	\$ 4,227,106	\$ 5,321,779
<b>LIABILITIES</b>						
Accounts payable	-	71,966	-	-	-	71,966
Payroll deductions and withholdings	-	-	-	-	958,754	958,754
Summer pay	-	-	-	-	3,268,352	3,268,352
Due to student groups	-	-	-	169,753	-	169,753
Total liabilities	-	71,966	-	169,753	4,227,106	4,468,825
<b>NET POSITION</b>						
Held in trust for unemployment claims and other purposes	-	824,672	-	-	-	824,672
Held in trust for workmen's claims and other purposes	-	-	647	-	-	647
Reserved for scholarships	27,635	-	-	-	-	27,635
Total net position	\$ 27,635	\$ 824,672	\$ 647	\$ -	\$ -	\$ 852,954

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**for the Fiscal Year Ended June 30, 2020**

	<b>Trust Funds</b>			<b>Total Trust Funds</b>
	<b>Private Purpose Scholarship</b>	<b>Unemployment Compensation Insurance</b>	<b>Workmen's Compensation Self Insurance</b>	
<b>ADDITIONS</b>				
Local sources:				
Contributions	\$ -	\$ -	\$ 23,243	\$ 23,243
Interest on investment	570	7,252	4	7,826
Total additions	<u>570</u>	<u>7,252</u>	<u>23,247</u>	<u>31,069</u>
<b>DEDUCTIONS</b>				
Insurance claims	-	71,966	35,627	107,593
Total deductions	<u>-</u>	<u>71,966</u>	<u>35,627</u>	<u>107,593</u>
Changes in net position	570	(64,714)	(12,380)	(76,524)
Net position, July 1	27,065	889,386	13,027	929,478
Net position, June 30	<u>\$ 27,635</u>	<u>\$ 824,672</u>	<u>\$ 647</u>	<u>\$ 852,954</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Agency Funds Schedule of Receipts and Disbursements**  
**for the Fiscal Year Ended June 30, 2020**

	<u>Balance, June 30, 2019</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance, June 30, 2020</u>
<b><u>STUDENT ACTIVITY AGENCY FUND</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 120,543	\$ 223,811	\$ 174,601	\$ 169,753
<b>LIABILITIES</b>				
Due to student groups	\$ 120,543	\$ 223,811	\$ 174,601	\$ 169,753
<b><u>PAYROLL AGENCY FUND</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,084,440	\$ 68,855,198	\$ 68,712,532	\$ 4,227,106
<b>LIABILITIES</b>				
Payroll	132,616	44,605,950	44,608,885	129,681
Payroll deductions and withholdings	916,187	20,980,896	21,068,010	829,073
Summer pay	3,035,637	3,268,352	3,035,637	3,268,352
Total liabilities	<u>\$ 4,084,440</u>	<u>\$ 68,855,198</u>	<u>\$ 68,712,532</u>	<u>\$ 4,227,106</u>
<b><u>TOTAL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,204,983	\$ 69,079,009	\$ 68,887,133	\$ 4,396,859
<b>LIABILITIES</b>				
Payroll	132,616	44,605,950	44,608,885	129,681
Payroll deductions and withholdings	916,187	20,980,896	21,068,010	829,073
Summer pay	3,035,637	3,268,352	3,035,637	3,268,352
Due to student groups	120,543	223,811	174,601	169,753
Total liabilities	<u>\$ 4,204,983</u>	<u>\$ 69,079,009</u>	<u>\$ 68,887,133</u>	<u>\$ 4,396,859</u>



## **LONG-TERM DEBT**

Long-term debt is used to record the outstanding principal balances of the general long-term liabilities of the school district. This included serial bonds outstanding, the outstanding principal balance of capital leases and activity for debt service of the school district.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**Long-Term Debt**  
**Schedule of Obligations Under Capital Leases**  
**for the Fiscal Year Ended June 30, 2020**

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate	Balance, June 30, 2019	Issued	Retired	Balance, June 30, 2020
			Principal	Interest					
Copiers	12/08/16	5 years	\$ 326,925	\$ 27,198	3.19%	\$ 169,969	\$ -	\$ 66,368	\$ 103,601
Central Office Building	11/30/19	5 years	1,000,000	141,396	3.75%	-	1,000,000	130,000	870,000
						<u>\$ 169,969</u>	<u>\$ 1,000,000</u>	<u>\$ 196,368</u>	<u>\$ 973,601</u>

**STATISTICAL SECTION**  
**(Unaudited)**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
INTRODUCTION TO THE STATISTICAL SECTION  
(UNAUDITED)**

<b><u>CONTENTS:</u></b>	<b><u>Page(s)</u></b>
<p><b>Financial Trends</b>                      These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.</p>	142 - 147
<p><b>Revenue Capacity</b>                      These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.</p>	148 - 151
<p><b>Debt Capacity</b>                      These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.</p>	152 - 155
<p><b>Demographic and Economic Information</b>                      These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.</p>	156 - 157
<p><b>Operating Information</b>                      These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.</p>	158 - 162

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.

## **FINANCIAL TRENDS**

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(UNAUDITED)  
*(accrual basis of accounting)*

	2011 <sup>(1)</sup>	2012	2013 <sup>(2)</sup>	2014	2015 <sup>(3)</sup>	2016	2017	2018	2019	2020
<b>Governmental activities</b>										
Invested in capital assets, net of related debt	\$ 129,804,686	\$ 136,036,799	\$ 191,258,471	\$ 189,678,531	\$ 125,732,201	\$ 175,630,390	\$ 183,876,717	\$ 182,105,897	\$ 104,337,816	\$ 156,084,053
Restricted	-	(12,551,864)	-	2,215,640	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819
Unrestricted	(15,099,883)	(12,551,864)	(12,024,135)	(14,461,114)	(52,026,325)	(53,319,748)	(59,893,310)	(64,186,377)	(64,754,663)	(65,296,734)
Total governmental activities net position	\$ 114,704,803	\$ 123,484,935	\$ 179,234,336	\$ 177,433,057	\$ 73,705,976	\$ 123,526,533	\$ 128,240,500	\$ 126,467,651	\$ 50,554,936	\$ 105,645,138
<b>Business-type activities</b>										
Invested in capital assets, net of related debt	\$ 529,561	\$ 306,585	\$ 348,948	\$ 416,382	\$ 607,128	\$ 401,168	\$ 368,999	\$ 339,903	\$ 241,152	\$ 256,230
Unrestricted	70,509	403,164	529,719	472,080	497,603	517,230	896,562	874,199	1,018,085	1,145,694
Total business-type activities net position	\$ 600,070	\$ 709,749	\$ 878,667	\$ 888,462	\$ 1,104,731	\$ 918,398	\$ 1,265,561	\$ 1,214,102	\$ 1,259,237	\$ 1,401,924
<b>Government-wide</b>										
Invested in capital assets, net of related debt	\$ 130,334,247	\$ 136,343,384	\$ 191,607,419	\$ 190,094,913	\$ 126,339,429	\$ 176,031,558	\$ 184,245,716	\$ 182,445,800	\$ 104,578,968	\$ 156,340,283
Restricted	-	-	-	2,215,640	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819
Unrestricted	(15,029,374)	(12,148,700)	(11,494,416)	(13,989,034)	(51,528,722)	(52,802,518)	(58,996,748)	(63,312,178)	(63,736,578)	(64,151,040)
Total district net position	\$ 115,304,873	\$ 124,194,684	\$ 180,113,003	\$ 178,321,519	\$ 74,810,707	\$ 124,444,931	\$ 129,506,061	\$ 127,681,753	\$ 51,814,173	\$ 107,047,062

Source: District Records

- Note: (1) GASB Statement No. 54 was implemented in the 2011 fiscal year, which required fund balance to be reported as restricted, committed, assigned, and unassigned.
- (2) GASB Statement No. 63 was implemented in the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.
- (3) GASB Statement No. 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$38,245,733. The amount is not reflected in the June 30, 2014 net position, above.

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)  
 (accrual basis of accounting)

	2011	2012	2013 <sup>(1)</sup>	2014	2015 <sup>(2)</sup>	2016	2017	2018 <sup>(3)</sup>	2019	2020
<b>Expenses</b>										
Governmental activities										
Instruction										
Regular	\$ 46,002,470	\$ 52,599,449	\$ 53,182,376	\$ 53,455,857	\$ 59,969,134	\$ 65,094,832	\$ 72,824,872	\$ 73,904,302	\$ 71,497,239	\$ 68,171,170
Special education	8,949,918	11,168,826	12,954,707	12,991,902	15,409,199	16,268,014	18,424,360	20,505,370	18,372,265	17,173,700
Other special instruction	7,496,687	8,360,345	8,456,567	7,315,866	8,503,163	6,711,056	7,217,332	7,987,689	7,807,528	7,252,581
Other instruction	4,382,129	4,527,194	4,502,915	4,457,822	4,725,976	4,717,564	4,839,001	4,878,468	4,360,355	4,119,597
Support Services:										
Tuition	2,191,831	2,693,556	3,816,027	5,056,286	5,740,278	6,742,014	7,250,684	7,281,132	7,577,437	9,022,532
Student & instruction related services	33,964,393	33,358,118	32,928,495	36,537,197	40,023,523	40,269,610	42,439,922	43,020,262	40,639,933	39,503,874
School administrative services	4,274,439	4,659,782	5,886,801	4,835,264	5,629,683	6,238,448	6,681,697	7,117,577	5,517,933	5,085,616
General and business administrative services	5,251,579	5,512,587	7,542,227	5,756,550	7,185,458	6,609,568	7,357,014	7,190,126	6,848,209	6,270,037
Plant operations and maintenance	10,276,272	11,279,269	11,255,683	11,509,150	12,136,003	12,248,639	13,444,394	14,179,180	15,525,293	15,403,193
Pupil transportation	1,849,194	2,339,266	2,499,448	2,498,500	3,019,792	3,736,931	3,559,606	4,294,852	3,434,559	3,376,879
Charter Schools	82,366	93,013	97,627	47,244	33,955	57,034	105,431	149,971	141,644	135,530
Total governmental activities expenses	124,721,278	136,591,403	143,122,873	144,461,638	162,376,164	168,693,710	184,144,313	190,508,929	181,723,085	175,314,709
Business-type activities:										
Food service	2,849,743	3,765,157	4,227,539	4,176,431	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209
Total business-type activities expense	2,849,743	3,765,157	4,227,539	4,176,431	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209
Total district expenses	\$ 127,571,021	\$ 140,356,562	\$ 147,350,412	\$ 148,638,069	\$ 166,748,134	\$ 173,389,222	\$ 188,838,333	\$ 195,196,995	\$ 186,361,207	\$ 180,023,918
<b>Program Revenues</b>										
Governmental activities:										
Operating grants and contributions	\$ 104,270,760	\$ 118,044,201	\$ 122,300,381	\$ 124,469,602	\$ 140,471,491	\$ 145,593,962	\$ 156,700,524	\$ 163,856,795	\$ 156,666,295	\$ 152,085,216
Capital grants and contributions	3,386,636	6,556,049	13,341,511	1,205,569,00	4,834,261	4,089,683	12,677,240	2,950,097	89,208	14,606
Total governmental activities program revenues	107,657,396	124,600,250	135,641,892	125,675,171	145,305,752	149,683,645	169,377,764	166,806,892	156,755,503	152,099,822
Business-type activities:										
Charges for services										
Food service	250,779	225,279	431,374	278,896	214,527	251,805	325,609	305,542	278,367	249,082
Operating grants and contributions	2,642,005	3,586,515	3,929,903	3,902,047	3,999,466	4,557,847	4,525,968	4,286,927	4,448,952	4,543,681
Total business type activities program revenues	2,892,784	3,811,794	4,361,277	4,180,943	4,213,993	4,809,652	4,851,577	4,592,469	4,727,319	4,792,763
Total district program revenues	\$ 110,550,180	\$ 128,412,044	\$ 140,003,169	\$ 129,856,114	\$ 149,519,745	\$ 154,493,297	\$ 174,229,341	\$ 171,399,361	\$ 161,482,822	\$ 156,892,585
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (17,063,882)	\$ (11,991,155)	(7,480,981)	(18,786,467)	\$ (17,070,412)	\$ (19,010,065)	\$ (14,766,549)	\$ (23,702,037)	\$ (24,967,582)	\$ (23,214,887)
Business-type activities	43,041	46,637	133,738	4,512	(157,977)	114,140	157,557	(95,597)	89,197	83,554
Total government-wide net expense	\$ (17,020,841)	\$ (11,944,518)	\$ (7,347,243)	\$ (18,781,955)	\$ (17,228,389)	\$ (18,895,925)	\$ (14,608,992)	\$ (23,797,634)	\$ (24,878,385)	\$ (23,131,333)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**  
*(accrual basis of accounting)*

	2011	2012	2013 <sup>(1)</sup>	2014	2015 <sup>(2)</sup>	2016	2017	2018 <sup>(3)</sup>	2019	2020
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 14,369,214	\$ 14,369,214	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559	\$ 16,831,259	\$ 17,567,975	\$ 17,919,335
Federal and State aid not restricted	2,823,777	4,411,892	3,627,408	1,971,436	2,273,741	3,761,173	3,450,303	4,142,124	4,243,207	3,879,335
Private sources	-	-	-	-	34,050	6,098	21,495	26,826	-	25,436
Miscellaneous income	222,876	413,113	261,789	423,182	48,046	519,958	258,068	928,979	1,053,292	280,483
Adjustment to asset valuation	-	-	-	24,258	(65,514,630)	49,711,670	-	-	(73,809,607)	56,186,817
Special items	(105,664)	(246,385)	(412,544)	(7,982)	-	(28,875)	(310,909)	-	-	-
Transfers	-	-	-	-	(112,741)	-	-	-	-	-
Total governmental activities	\$ 17,310,203	\$ 18,947,834	\$ 17,845,867	\$ 16,980,108	\$ (48,410,936)	\$ 68,830,622	\$ 19,480,516	\$ 21,929,188	\$ (50,945,133)	\$ 78,291,406
Business-type activities										
Miscellaneous income	298	373	534	524	272	171	-	-	-	-
Private sources	-	-	-	-	-	16,031	12,682	24,838	22,592	4,239
Adjustment to asset valuation	-	-	-	-	261,233	(307,675)	167,924	19,300	(66,654)	54,894
Transfers	-	-	-	-	112,741	-	-	-	-	-
Total business-type activities	\$ 298	\$ 373	\$ 534	\$ 524	\$ 374,246	\$ (291,473)	\$ 180,606	\$ 44,138	\$ (44,062)	\$ 59,133
Total government-wide	\$ 17,310,501	\$ 18,948,207	\$ 17,846,401	\$ 16,980,632	\$ (48,036,690)	\$ 68,539,149	\$ 19,661,122	\$ 21,973,326	\$ (50,989,195)	\$ 78,350,539
<b>Change in Net Position</b>										
Governmental activities	\$ 246,321	\$ 6,956,679	\$ 10,364,886	\$ (1,806,359)	\$ (65,481,348)	\$ 49,820,557	\$ 4,713,967	\$ (1,772,849)	\$ (75,912,715)	\$ 55,076,519
Business-type activities	43,339	47,010	134,272	5,036	216,269	(177,333)	338,163	(51,459)	45,135	142,687
Total district	\$ 289,660	\$ 7,003,689	\$ 10,499,158	\$ (1,801,323)	\$ (65,265,079)	\$ 49,643,224	\$ 5,052,130	\$ (1,824,308)	\$ (75,867,580)	\$ 55,219,206

Source: District records

Note: (1) GASB Statement No. 63 was implemented in the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

(2) GASB Statement No. 68 was implemented in the 2015 fiscal year where additional on-behalf TPAF pension expense and offsetting contribution is reported.

(3) GASB Statement No. 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution is reported.



TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS

(UNAUDITED)  
 (modified accrual basis of accounting)

	2011 <sup>(1)</sup>	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Restricted	\$ -	\$ 1,751,486	\$ -	\$ 2,215,640	\$ -	\$ 1,215,891	\$ 4,257,093	\$ 8,548,131	\$ 10,971,783	\$ 14,857,819
Committed	-	-	-	-	21,531	103,040	-	-	-	-
Assigned	1,528,000	2,893,505	4,448,366	2,000,000	3,121,057	2,187,023	473,651	20,927	800,888	408,329
Unassigned	(6,584,315)	(6,750,038)	(6,482,984)	(6,656,205)	(6,981,037)	(6,320,358)	(6,297,506)	(6,708,486)	(6,859,537)	(6,625,775)
Total general fund	\$ (5,056,315)	\$ (2,105,047)	\$ (2,034,618)	\$ (2,440,565)	\$ (3,838,449)	\$ (2,814,404)	\$ (1,566,762)	\$ 1,860,572	\$ 4,913,134	\$ 8,640,373
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned, reported in:										
Special revenue fund	(1,646,109)	(1,574,299)	(1,618,472)	(1,646,109)	(1,646,109)	(1,641,186)	(1,547,073)	(1,527,237)	(1,499,332)	(1,546,058)
Capital projects fund	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ (1,646,109)	\$ (1,574,299)	\$ (1,618,472)	\$ (1,646,109)	\$ (1,646,109)	\$ (1,641,186)	\$ (1,547,073)	\$ (1,527,237)	\$ (1,499,332)	\$ (1,546,058)

Source: District records

Note: (1) In 2011 the District implemented GASB Statement No. 54 which requires fund balance to be reported as restricted, committed, assigned, and unassigned.

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,  
LAST TEN FISCAL YEARS

(UNAUDITED)

(modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Revenues</b>										
Tax levy	\$ 14,369,214	\$ 14,369,214	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559	\$ 16,831,259	\$ 17,567,975	\$ 17,919,335
Miscellaneous	222,876	368,402	217,884	423,182	48,046	519,958	258,068	928,979	1,053,292	280,483
State sources	101,654,461	120,011,814	132,463,701	121,916,952	127,559,852	129,020,763	139,027,372	131,826,980	135,787,727	139,793,362
Federal sources	8,826,712	9,000,326	6,805,599	5,729,655	6,251,339	7,440,203	6,804,767	7,733,597	7,657,389	7,336,767
Private sources	2,943	44,711	43,905	24,258	34,050	6,098	21,495	26,826	-	-
Total revenue	125,076,206	143,794,467	153,900,303	142,663,261	148,753,885	151,847,620	162,173,273	157,347,641	162,066,383	165,353,383
<b>Expenditures</b>										
Instruction										
Regular	33,736,696	37,864,705	37,144,009	37,521,279	37,819,153	38,271,352	38,553,744	38,246,397	40,477,236	41,248,459
Special	6,411,669	7,725,335	8,780,347	8,880,496	9,041,872	8,929,667	9,061,467	9,735,837	9,720,582	9,795,440
Other	5,373,982	5,789,619	5,735,585	5,004,408	4,992,061	3,645,070	3,502,406	3,751,060	4,061,671	4,066,124
School-sponsored/other instructional	3,644,596	3,566,300	3,487,061	3,455,180	3,283,987	3,135,798	2,977,344	2,922,885	2,821,381	2,862,566
Support Services										
Tuition	2,121,579	2,599,841	3,656,775	4,822,851	5,513,350	6,436,504	6,922,819	6,957,388	7,313,728	8,659,890
Student & instruction related services	27,633,059	26,427,395	27,499,982	28,637,256	29,923,007	28,666,310	28,114,718	27,572,134	27,658,046	27,737,527
School administration	3,169,766	3,350,184	3,527,292	3,430,093	3,478,627	3,617,795	3,444,258	3,539,444	3,070,842	3,008,354
Other administration	4,002,207	4,131,353	4,713,929	4,220,320	4,876,333	4,207,585	4,338,335	4,072,486	4,410,406	4,311,649
Operations and maintenance	8,653,207	9,158,970	9,148,678	9,356,227	9,066,044	8,660,816	8,901,812	9,222,456	9,622,593	9,409,042
Student transportation	1,536,984	1,928,852	2,002,831	1,994,073	2,255,894	2,768,704	2,400,719	3,057,191	2,530,335	2,501,122
Employee benefits	25,979,468	29,914,798	33,227,177	32,109,860	33,648,477	37,064,362	38,856,442	41,430,690	45,415,943	45,356,587
Charter schools	82,366	93,013	97,627	47,244	33,955	57,034	105,431	149,971	141,644	135,530
Capital Outlay	3,668,850	8,351,323	14,456,833	3,617,558	6,106,268	5,357,655	13,668,039	3,242,532	1,741,509	3,582,580
Total Expenditures	126,014,429	140,901,688	153,478,126	145,096,845	150,039,028	150,818,652	160,847,534	153,900,471	158,985,916	162,674,870
Excess (Deficiency) of revenues over (under) expenditures	(938,223)	2,892,779	422,177	(433,584)	(1,285,143)	1,028,968	1,325,739	3,447,170	3,080,467	2,680,513
<b>Other Financing sources (uses)</b>										
Capital leases (non-budgeted)	-	-	-	-	-	-	-	-	-	-
Transfer- contribution to school based budget	1,771,153	2,458,731	3,574,941	-	2,400,931	3,769,859	326,925	-	-	1,000,000
Transfers to general fund	(276,210)	(469,566)	(524,186)	582,750	(768,677)	(751,433)	3,749,897	4,223,676	4,289,474	4,174,505
Transfers - Out	(1,771,153)	(2,458,731)	(3,574,941)	-	(2,400,931)	(3,769,859)	(4,680,705)	(4,947,890)	(5,008,787)	(5,155,707)
Transfers - In	276,210	469,566	524,186	(582,750)	655,936	751,433	930,808	724,214	719,313	981,202
Due from special revenue fund	(23,298)	-	-	-	-	-	-	-	-	-
Special items - Accounts payable reinstated	-	-	-	-	-	-	(310,909)	-	-	-
Total other financing sources (uses)	(23,298)	-	(395,921)	-	(112,741)	-	16,016	-	-	1,000,000
Net change in fund balances	\$ (961,521)	\$ 2,892,779	\$ 26,256	\$ (433,584)	\$ (1,397,884)	\$ 1,028,968	\$ 1,341,755	\$ 3,447,170	\$ 3,080,467	\$ 3,680,513
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

Note: Noncapital expenditures are total expenditures less capital outlay.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior Year	Rentals	E-Rate	Donations	Tuition	Sale of Asset	Miscellaneous	Annual Totals
2011	\$ 9,108	\$ 25,994	\$ -	\$ 92,941	\$ 28,000	\$ -	\$ -	\$ 66,833	\$ 222,876
2012	36,718	70,318	-	72,230	-	-	-	189,136	368,402
2013	18,001	18,343	18,825	19,305	-	-	-	143,410	217,884
2014	13,521	180,208	-	132,291	-	3,188	-	93,974	423,182
2015	10,600	20,016	-	-	-	-	-	17,430	48,046
2016	12,978	458,291	-	-	-	12,781	-	35,908	519,958
2017	18,775	204,760	-	-	-	-	-	34,533	258,068
2018	35,285	164,195	-	160,902	40,000	109,243	365,000	54,354	928,979
2019	111,750	-	-	-	-	-	935,000	6,542	1,053,292
2020	135,722	-	-	-	-	-	-	144,761	280,483

Source: District records

## **REVENUE CAPACITY**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
District Property										
Vacant Land	\$ 34,167,400	\$ 35,370,500	\$ 35,067,200	\$ 35,244,800	\$ 34,678,800	\$ 34,344,200	\$ 35,607,900	\$ 41,515,300	\$ 42,259,800	\$ 41,115,100
Residential	445,453,030	445,230,130	467,104,500	444,742,985	447,003,785	449,152,985	447,994,085	447,106,249	453,541,950	452,047,800
Commercial	189,841,600	190,553,500	192,438,900	194,717,431	196,038,431	200,195,200	201,280,500	205,264,900	213,364,261	222,762,561
Industrial	19,914,000	20,751,300	21,433,000	21,797,400	24,137,000	25,275,800	25,336,300	27,075,000	27,631,900	33,063,800
Apartment	232,997,550	225,774,750	192,977,500	207,242,000	199,743,400	196,793,200	196,544,800	192,706,696	187,317,235	195,612,235
Total Assessed Value	922,373,580	917,680,180	909,021,100	903,744,616	901,621,416	903,761,385	906,763,585	913,668,145	924,115,146	944,601,496
Less: Tax Exempt Property	1,775,900	776,600	599,200	1,189,600	1,604,100	2,206,500	3,624,150	5,249,500	5,246,900	4,984,600
Public Utilities	798,901	823,022	895,426	971,235	1,003,318	1,018,305	1,158,487	763,604	579,692	474,938
Net Valuation Taxable	921,396,581	917,726,602	909,317,326	903,526,251	901,020,634	904,573,190	904,297,922	909,182,249	919,447,938	940,091,834
Estimated Actual Value	3,391,092,430	3,175,536,777	2,844,547,753	2,674,591,938	2,852,329,693	2,440,089,938	2,136,305,037	2,261,084,927	2,676,704,332	2,736,803,010
Total Direct School Tax Rate	20.09%	19.61%	19.22%	18.49%	17.42%	16.70%	16.54%	15.95%	15.76%	15.29%

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAXES  
PER \$100.00 OF ASSESSED VALUATION  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

<u>Assessment Year</u>	<u>West New York School District</u>	<u>Town of West New York</u>	<u>Hudson County</u>	<u>Total</u>
2011	15.29	36.26	13.43	64.98
2012	15.76	35.30	13.54	64.60
2013	15.95	37.08	13.47	66.50
2014	16.54	37.42	12.96	66.92
2015	16.70	40.29	14.63	71.62
2016	17.42	41.79	13.79	73.00
2017	18.49	41.85	14.6	74.94
2018	19.22	41.93	14.12	75.27
2019	19.61	41.27	14.74	75.62
2020	20.09	42.31	13.95	76.35

Source: Certification Schedule of the General Tax Rate, Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS  
FOR THE CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Taxpayers	2020			2011		
	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Riviera	\$ 33,175,600	1	3.60%	\$ 33,337,600	1	3.55%
Versailles Apt Corp	22,211,500	2	2.41%	22,068,000	2	2.35%
Meridia Park Ave, LLC	6,214,100	3	0.67%			
Park East Apt Corp	3,730,000	4	0.40%	3,960,000	5	0.42%
Abigail Holdings LLC	3,460,900	5	0.38%			
6200 Hudson LLC	3,017,500	6	0.33%			
Golden Crest 1-9 62nd St LLC	2,771,100	7	0.30%			
Golden Peak II, LLC				15,246,100	3	1.62%
A.J. Richard & Sons	2,589,500	8	0.28%	3,117,400	9	0.33%
TKG Stagemart Partners Portfolio	2,500,000	9	0.27%			
Altman Property Invest, LLC	2,483,000	10	0.27%			
Modell & Co. Inc				3,241,400	8	0.34%
Roseland/Port Imp				7,987,600	4	0.85%
Jaclyn, Inc				3,484,600	6	0.37%
Riverbend Bldg Co, LLC				3,308,800	7	0.35%
Coviello Family LTD Partnership				2,586,000	10	0.28%
<b>Total</b>	<b>\$ 82,153,200</b>		<b>8.91%</b>	<b>\$ 98,337,500</b>		<b>10.46%</b>

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
FOR THE LAST TEN YEARS  
(UNAUDITED)**

<u>Fiscal Year Ending June 30,</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections*</u>	<u>Percent of Tax Levy Collected</u>
2011	\$ 14,369,214	\$ 14,369,214	100.00%
2012	14,369,214	14,369,214	100.00%
2013	14,369,214	14,369,214	100.00%
2014	14,569,214	14,569,214	100.00%
2015	17,919,335	17,919,335	100.00%
2016	15,102,348	15,102,348	100.00%
2017	16,061,559	16,061,559	100.00%
2018	16,831,259	16,831,259	100.00%
2019	17,567,975	17,567,975	100.00%
2020	17,919,335	17,919,335	100.00%

Source: District records including the Certificate Schedule of the General Tax Rate

\* School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.



## **DEBT CAPACITY**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>Fiscal Year Ended June 30,</u>	<u>Governmental Activities</u>		<u>Percentage of Personal Income</u>	<u>Per Capita</u>
	<u>Capital Leases</u>	<u>Total District</u>		
2011	\$ -	\$ -	0.00%	\$ -
2012	-	-	0.00%	-
2013	-	-	0.00%	-
2014 <sup>(1)</sup>	-	-	0.00%	-
2015	-	-	0.00%	-
2016	-	-	0.00%	-
2017	296,526	296,526	0.00%	-
2018	234,255	234,255	0.00%	-
2019	169,969	169,969	0.00%	-
2020	973,601	973,601	0.00%	-

Sources: Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census, Population Division. These ratios are calculated using personal income and population for the prior calendar year.

Note: (1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry its own debt.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
RATIO OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2011	\$ -	\$ -	\$ -	0.00%	\$ -
2012	-	-	-	0.00%	-
2013	-	-	-	0.00%	-
2014*	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-

\* The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry it's own debt.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**for the Fiscal Year Ended June 30, 2020**  
**(UNAUDITED)**

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
Direct Debt:			
Town of West New York (School Purposes)			\$ 1,520,000
Town of West New York			38,862,103
Subtotal, Direct Debt			40,382,103
Overlapping Debt:			
Hudson County General Obligation Debt	\$ 1,073,675,654	3.53%	37,900,751
North Hudson Regional Fire and Rescue	17,640,000	25.52%	4,501,728
North Hudson Sewerage Authority	349,381,014	28.50%	99,573,589
Subtotal, Overlapping Debt			141,976,068
Total Direct and Overlapping Debt			\$ 182,358,171

Source: Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of West New York. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a. For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.
- b. District direct debt is total debt outstanding for the Town of West New York including bonds for school purposes because the District was a Type I School District until 2014, whereby it converted to Type II School District.

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEAR  
 (UNAUDITED)

Year	Equalized Valuation Basis
2017	\$ 3,105,640,929
2018	3,329,753,919
2019	3,451,996,931
	<u>\$ 3,295,797,260</u>
	\$ 3,295,797,260
	131,831,890
	<u>1,520,000</u>
	\$ 130,311,890

Average equalized valuation of taxable property

School borrowing margin (4% of \$2,854,428,196)	
Bonded school debt as of June 30, 2020	
School borrowing margin available	

	2011	2012	2013	2014 <sup>(1)</sup>	2015	2016	2017	2018	2019	2020
Debt limit										
Total Net Debt applicable to limit	\$ 111,235,963	\$ 105,501,466	\$ 100,219,222	\$ 92,054,338	\$ 91,686,251	\$ 94,191,271	\$ 100,921,353	\$ 103,373,994	\$ 114,177,128	\$ 131,831,890
Legal debt margin	-	-	-	-	-	-	-	-	-	-
	<u>\$ 111,235,963</u>	<u>\$ 105,501,466</u>	<u>\$ 100,219,222</u>	<u>\$ 92,054,338</u>	<u>\$ 91,686,251</u>	<u>\$ 94,191,271</u>	<u>\$ 100,921,353</u>	<u>\$ 103,373,994</u>	<u>\$ 114,177,128</u>	<u>\$ 131,831,890</u>

Total net debt applicable to the limit as a % of debt limit

Source: Annual Debt Statements

Note: (1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry it's own debt.

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS  
(UNAUDITED)**

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2011	50,773	1,200,882,996	23,652	12.20
2012	51,910	1,281,657,900	24,690	11.40
2013	52,387	1,306,688,941	24,943	11.80
2014	52,597	1,341,959,858	25,514	6.70
2015	53,366	1,391,838,646	26,081	5.30
2016	53,343	1,369,048,095	25,665	4.70
2017	54,277	1,444,962,294	26,622	4.10
2018	52,990	1,410,699,780	26,622	4.00
2019	52,723	1,537,929,910	29,170	3.90
2020	N/A	N/A	N/A	18.90

Source: Population and per capita information is provided by the American Community Survey data published by the US Bureau of Economic Analysis. Unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented.

N/A - Information was not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Employer	2020			2011		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,117	1	4.66%	1,014	1	4.75%
North Hudson Community Action Corp.	525	2	2.19%	517	2	2.52%
West New York	463	3	1.93%	305	3	1.92%
Always Caring Health Care Services LLC	300	4	1.25%			
Jaclyn Inc.	100	5	0.42%			
Josmo Shoes Inc.	95	6	0.40%	95	4	0.29%
A&P Food Store	90	7	0.38%	90	5	0.21%
US Post Office	78	8	0.33%	78	6	0.15%
West New York Food Bazar	70	9	0.29%	70	7	0.13%
Dollar Group	65	10	0.27%	65	8	0.92%
Wonder Stores	65	11	0.27%	65	9	0.63%
Hudson Honda				60	10	0.49%
	<u>2,968</u>		<u>12.39%</u>	<u>2,359</u>		<u>12.01%</u>

Sources: Hudson County Economic Development Corporation's Major Employer's List



## **OPERATING INFORMATION**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY  
FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>Function/Program</u>	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Instruction	527	543	556	564	568	562	558	552	555	554
Regular	134	158	174	184	186	183	183	170	173	174
Special education										
Support Services:										
Student & instruction related services	150	130	135	143	152	156	160	157	151	154
General administration	9	8	8	8	8	6	6	6	6	6
School administrative services	66	77	78	79	75	78	77	80	79	81
Central services	24	22	23	22	21	21	21	22	18	17
Administrative Information Technology	7	7	7	7	6	4	4	3	3	3
Plant operations and maintenance	83	93	93	95	90	93	92	96	96	97
Pupil transportation	14	17	18	17	30	31	33	30	31	31
Total	<u>1,014</u>	<u>1,055</u>	<u>1,092</u>	<u>1,119</u>	<u>1,136</u>	<u>1,134</u>	<u>1,134</u>	<u>1,116</u>	<u>1,112</u>	<u>1,117</u>

Source: District personnel records

TOWN OF WEST NEW YORK SCHOOL DISTRICT  
OPERATING STATISTICS  
LAST NINE FISCAL YEARS  
(UNAUDITED)

Fiscal Year	Enrollment <sup>a</sup>	Operating Expenditures <sup>b</sup>	Cost Per Pupil	Percentage Change	Teaching Staff <sup>c</sup>	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) <sup>d</sup>	Average Daily Attendance (ADA) <sup>d</sup>	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2011	7,584	122,345,579	16,132	4.80%	543	11.3	10.4	9.8	7,584	7,152	2.90%	94.30%
2012	7,757	132,550,365	17,088	5.93%	556	11.3	10.4	9.8	7,757	7,352	2.28%	94.78%
2013	7,996	139,021,293	17,386	1.74%	564	11.5	10.6	10.9	7,996	7,571	3.08%	94.68%
2014	8,201	139,479,287	17,008	-2.17%	568	13.3	12	13	8,201	7,769	2.56%	94.73%
2015	8,321	143,932,760	17,298	1.71%	754	13.3	12	13	8,321	7,885	1.46%	94.76%
2016	8,386	145,460,997	17,346	0.28%	745	12.8	11	12	8,386	7,960	0.78%	94.92%
2017	8,530	147,179,495	17,254	-0.53%	741	14.2	13	13	8,530	8,079	1.72%	94.71%
2018	8,422	150,657,939	17,889	3.68%	722	14.2	14	12	8,422	7,983	-1.27%	94.79%
2019	8,357	157,244,407	18,816	5.18%	728	15	14	13	8,357	7,911	-2.03%	94.66%
2020	8,387	159,092,290	18,969	6.04%	728	N/A	N/A	N/A	8,387	8,083	-0.42%	96.38%

Sources: District records, school performance reports

- Note:
- a. Enrollment based on average daily enrollment per School Register Summary (SRS).
  - b. Operating expenditures equal total expenditures less debt service and capital outlay.
  - c. Teaching staff includes only full-time equivalents of certificated staff.
  - d. Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

N/A - Information not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b><u>District Building</u></b>										
<b><u>Elementary</u></b>										
Public School Number One										
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993	993
Enrollment	745	762	758	730	803	854	865	833	840	834
Public School Number Two										
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	750	750	750	750	750	750	750	750	750	750
Enrollment	662	758	685	762	693	723	735	729	714	736
Robert Menendez Elementary School										
Square Feet	46,190	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310
Capacity (students)	480	480	480	480	480	480	480	480	480	480
Enrollment	471	601	548	620	569	578	602	594	604	599
Albio Sires Elementary School										
Square Feet	126,413	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813
Capacity (students)	750	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Enrollment	724	840	673	769	768	766	784	736	678	684
Public School Number Five										
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746	746
Enrollment	668	671	656	740	734	779	780	744	693	692
Harry L. Bain										
Square Feet	101,670	101,670	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	765	729	699	741	654	669	665	700	656	661
<b><u>Middle School</u></b>										
West New York Middle School										
Square Feet	184,686	184,686	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827
Capacity (students)	900	900	900	900	900	900	900	900	900	900
Enrollment	853	962	965	960	953	945	998	1,062	1,058	1,056
<b><u>High School</u></b>										
Memorial High School										
Square Feet	266,435	266,435	266,435	393,713	393,713	393,713	393,713	393,713	393,713	393,713
Capacity (students)	1,977	1,977	1,977	1,977	1,977	1,902	1,902	1,902	1,902	1,902
Enrollment	1,760	1,777	1,777	1,818	1,855	1,855	1,811	1,914	2,013	2,034
<b><u>Other</u></b>										
Early Childhood										
Square Feet	32,725	32,725	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976
Capacity (students)	358	358	358	358	358	358	358	358	358	358
Enrollment	353	141	510	136	1,223	1,170	1,137	1,110	1,102	487

Number of Schools at June 30, 2019

    Elementary = 6

    Middle School = 1

    Senior High School = 1

    Other = 1

Source: District Facilities Office

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)  
FOR THE LAST TEN FISCAL YEARS  
(UNAUDITED)**

**UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
* School Facilities											
Public School Number One	\$ 198,724	\$ 191,002	\$ 180,633	\$ 153,389	\$ 169,278	\$ 188,256	\$ 68,748	\$ 91,128	\$ 48,068	\$ 53,344	\$ 182,469
Public School Number Two	246,760	237,171	224,296	190,467	210,197	233,762	85,366	113,155	59,687	66,239	226,576
Robert Menendez Elementary School	288,900	277,674	262,599	222,994	246,093	273,682	70,411	93,331	20,650	22,916	78,388
Albio Sires Elementary School	332,339	319,425	302,084	256,523	283,096	314,834	114,973	107,140	113,028	62,717	214,532
Public School Number Five	180,352	173,344	163,933	139,209	153,629	170,852	62,393	82,703	43,624	48,413	165,600
Harry L. Bain	234,399	225,290	213,060	180,926	199,667	222,052	81,090	107,487	45,453	50,442	172,541
West New York Middle School	319,427	307,015	290,348	246,557	272,097	302,602	110,506	146,478	82,566	91,629	313,424
Memorial High School	727,680	699,403	661,434	561,677	619,857	689,351	251,741	333,688	119,112	132,187	452,159
Early Childhood	59,099	56,803	53,719	45,617	50,343	55,987	20,446	27,101	14,630	18,931	64,755
Total School Facilities	\$ 2,587,680	\$ 2,487,127	\$ 2,352,106	\$ 1,997,359	\$ 2,204,257	\$ 2,451,378	\$ 865,674	\$ 1,102,211	\$ 546,818	\$ 546,818	\$ 1,870,444

Source: School District Annual Maintenance Budget Amount Worksheet (Form M-1)

\* School facilities as defined under EFCEA, (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT**  
**INSURANCE SCHEDULE**  
**June 30, 2020**  
**(UNAUDITED)**

	<u>Coverage</u>	<u>Deductible</u>
<b>School Leaders Errors and Omissions</b>		
Coverage A	\$ 1,000,000 Policy Period/\$3,000,000 Agg	\$ 20,000 Per Claim
Coverage A in Excess of	10,000,000 Policy Period	
Coverage B	100,000 Per Claim/\$300,000 Policy Period	20,000 Per Claim
<b>Commercial Property Coverage</b>		
Blanket Real & Personal Property	500,000,000 Occ.	5,000
Blanket Extra Expense	50,000,000 Occ.	5,000
Blanket Valuable Papers and Records	10,000,000 Occ.	5,000
Demolition and Increased Cost of Construction	25,000,000 Occ.	5,000
Limited Builder's Risk	10,000,000 Occ.	5,000
Fire Department Service Charge	10,000 Occ.	5,000
Arson Reward	10,000 Occ.	5,000
Pollutant Cleanup and Removal	250,000 Occ.	5,000
Special Flood Hazard Area Flood Zones	25,000,000 Occ./Agg.	500,000 Per Bld./Per Occ.
Accounts Receivable	250,000 Occ.	5,000
All Flood Zones	75,000,000 Occ./Agg.	10,000 Per Mem./Per Occ.
Earthquake	50,000,000 Occ./Agg.	5,000
Terrorism	1,000,000 Occ./Agg.	5,000
<b>Electronic Data Processing</b>		
EDP - Blanket Hardware & Software	2,269,498 Occ.	1,000
Coverage Extensions:		
Terrorism	Included in Property	
Computer Virus	250,000 Occ./\$10,000,000 Agg.	
<b>Equipment Breakdown</b>		
Property Damage and Business Income	100,000,000 Combined Single Limit	5,000
Property Damage	Included	
Off Premises Property Damage	1,000,000	
Business Income	Included 12 hours per accident	
Extra Expense	10,000,000 12 hours per accident	
Service Interruption	10,000,000 24 hour waiting period	
Perishable Goods	1,000,000	
Data Restoration	1,000,000	
Contingent Business Income	1,000,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expenses	1,000,000	
Hazardous Substances	1,000,000	
Newly Acquired Locations (60 days notice)	1,000,000	
Terrorism	Included in Property	
<b>Crime</b>		
Public Employee Dishonesty with Faithful Performance	250,000 Occ.	1,000
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000 Occ.	500
Theft, Disappearance and Destruction - Money Orders and Counterfeit Paper Currency	100,000 Occ.	1,000
Forgery & Alteration	250,000 Occ.	1,000
Computer Fraud	100,000 Occ.	1,000
Public Officials Bond - Business Administrator	455,000 Occ.	1,000
Public Officials Bond - Treasurer	445,000 Occ.	1,000
<b>Comprehensive General Liability</b>		
Bodily Injury and Property Damage	11,000,000 Combined Single Limit	10,000
Bodily Injury - Products and Completed Operations	11,000,000 annual aggregate	
Sexual Abuse	11,000,000 Occ./\$17,000,000 Agg.	
Personal and Advertising Injury	11,000,000 Occ./Agg.	
Employee Benefits Liability	11,000,000 Occ./Agg.	1,000
Premises Medical Payments	10,000 Each Accident/\$5,000 Per Person	5,000
Terrorism	1,000,000 Occ./Agg.	N/A
<b>Automobile</b>		
Any Auto - Bodily Injury and Property Damage	11,000,000 Per Accident	N/A
		1,000 Scheduled Vehicles
Uninsured/Underinsured Motorists - Private Passenger Autos	1,000,000 Per Accident	
Uninsured/Underinsured Motorists - All Other Vehicles		
Bodily Injury	15,000 Per Person	
Bodily Injury	30,000 Per Accident	
Property Damage	5,000 Per Accident	
Personal Injury Protection (Including Pedestrians)	250,000	
Medical Payments	10,000 Private Passenger Vehicles	
Terrorism	1,000,000 Occ./Agg.	

**SINGLE AUDIT SECTION**

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

*Certified Public Accountants*

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## EXHIBIT K-1

### INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise of the Town of West New York School District's basic financial statements, and have issued our report thereon dated February 5, 2021.

#### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of West New York School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of West New York School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of West New York School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.




We noted certain matters that we reported to management of the Town of West New York School District in a separate auditor's management report dated February 5, 2021 as required by the Division of Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
DONOHUE, GIRONDA, DORIA & TOMKINS, LLC  
*Certified Public Accountants*

  
MAURICIO CANTO  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2541

Bayonne, New Jersey  
February 5, 2021

# DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

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## EXHIBIT K-2

### INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable President and  
Members of the Board of Education  
Town of West New York School District  
County of Hudson  
West New York, New Jersey

#### **Report on Compliance for Each Major Federal and State Program**

We have audited the Town of West New York School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the Town of West New York School District's major federal and state programs for the year ended June 30, 2020. The Town of West New York School District's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Town of West New York School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Town of West New York School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Town of West New York School District's compliance.

#### ***Opinion on Each Major Federal Program***

In our opinion, the Town of West New York School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2020.

## Report on Internal Control Over Compliance

Management of the Town of West New York School District is responsible for establishing and maintaining effective internal control over compliance with the type of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town of West New York School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control over compliance.


*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Town of West New York School District's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The Town of West New York School District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

  
DONOHUE, GIRONDA, DORIA & TOMKINS, LLC  
*Certified Public Accountants*

  
MAURICIO CANTO  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2541

Bayonne, New Jersey  
February 5, 2021

TOWN OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
for the Fiscal Year Ended June 30, 2020

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CEDA NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2019	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	ACCOUNTS RECEIVABLE	UNEARNED REVENUE	DUE TO GRANITOR	MEMO CUMULATIVE TOTAL EXPENDITURES
<b>U.S. DEPARTMENT OF AGRICULTURE</b>													
<b>PASSED-THROUGH STATE</b>													
<b>DEPARTMENT OF EDUCATION:</b>													
<b>ENTERPRISE FUND</b>													
School Breakfast Program	10.553	201NJ304N1099	\$ 1,395,553	07/01/19	06/30/20	\$ 1,179,313	\$ (1,395,553)	-	-	\$ (216,240)	-	-	\$ (1,395,553)
School Breakfast Program	10.553	191NJ304N1099	1,406,501	07/01/18	06/30/19	285,725	-	-	-	-	-	-	(1,406,501)
After School Snack	10.555	201NJ304N1099	15,841	07/01/19	06/30/20	15,841	(15,841)	-	-	-	-	-	(15,841)
After School Snack	10.555	191NJ304N1099	25,028	07/01/18	06/30/19	4,951	-	-	-	-	-	-	(25,028)
National School Lunch Program	10.555	201NJ304N1099	2,431,834	07/01/19	06/30/20	2,092,950	(2,431,834)	-	-	(338,884)	-	-	(2,431,834)
National School Lunch Program	10.555	191NJ304N1099	2,415,781	07/01/18	06/30/19	486,057	-	-	-	-	-	-	(2,415,781)
Healthy Hunger-Free Kids Act	10.555	201NJ304N1099	54,745	07/01/19	06/30/20	47,829	(54,745)	-	-	(6,916)	-	-	(54,745)
Healthy Hunger-Free Kids Act	10.555	191NJ304N1099	49,619	07/01/18	06/30/19	9,908	-	-	-	(562,040)	-	-	(496,119)
Child Nutrition Cluster						4,122,572	(3,897,973)	-	-	(562,040)	-	-	
Commodity Supplemental Food Program	10.565	201NJ304N1099	368,838	07/01/19	6/30/20/20	368,838	(368,838)	-	-	-	-	-	(368,838)
Fresh Fruits and Vegetable Program	10.582	201NJ304L1603	233,451	07/01/19	06/30/20	136,194	(233,451)	-	-	(97,257)	-	-	(233,451)
Fresh Fruits and Vegetable Program	10.582	191NJ304L1603	177,704	07/01/18	06/30/19	47,116	-	-	-	-	-	-	(177,704)
						(47,116)	(233,451)	-	-	(97,257)	-	-	
						183,310	-	-	-	-	-	-	
<b>TOTAL ENTERPRISE FUND</b>						4,674,740	(4,500,282)	-	-	(659,297)	-	-	
						4,674,740	(4,500,282)	-	-	(659,297)	-	-	
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>													
<b>U.S. DEPARTMENT OF EDUCATION</b>													
<b>PASSED-THROUGH STATE</b>													
<b>DEPARTMENT OF EDUCATION:</b>													
<b>SPECIAL REVENUE FUND</b>													
Elementary and Secondary Education Act:													
Title I - Part A Basic	84.010	S010A190030	4,323,595	07/01/19	09/30/20	4,356,693	(4,263,526)	-	-	-	93,167	-	(4,263,526)
Title I - Part A Basic	84.010	S010A180030	4,512,795	07/01/18	06/30/19	234,557	-	-	-	-	136,860	-	-
Reallocated Title I	84.010A	S010A190030	146,704	07/01/19	09/30/20	93,483	(145,437)	-	-	(12,901)	-	-	(145,437)
Title I - SEA	84.010A	S010A190030	89,400	07/01/19	09/30/20	155,728	(88,512)	-	-	(30,912)	-	-	(88,512)
						4,952,997	(4,497,475)	-	-	(43,813)	230,027	-	
Title II - Part A Teacher & Principal Training	84.367A	S367A190029	84,077	07/01/19	09/30/20	197,226	(133,203)	(2,926) <sup>(A)</sup>	-	(28,710)	-	-	(133,203)
Title II - Part A Teacher & Principal Training	84.367A	S010A180030	362,771	07/01/18	06/30/19	2,638	-	-	(7,638)	-	-	-	-
						(82,169)	(133,203)	(2,926)	(7,638)	(28,710)	-	-	
Title III - Part A English Language Acquisition	84.365A	S365A190030	190,515	07/01/19	09/30/20	208,524	(197,707)	5,964 <sup>(B)</sup>	-	(41,483)	-	-	(197,707)
Title III - Immigrant	84.365A	S365A190030	84,817	07/01/18	06/30/19	11,759	-	(1) <sup>(C)</sup>	-	-	-	-	-
						220,284	(197,707)	5,963	-	(41,483)	-	-	
Title IV - Part A	84.388B	S424A190031	6,600	07/01/19	09/30/20	6,971	(6,600)	-	-	(6,600)	-	-	(6,600)
IDEA Basic	84.027	H027A190100	1,959,197	07/01/19	09/30/20	1,593,580	(1,602,152)	-	-	(423,890)	-	-	(1,602,152)
IDEA Preschool	84.173	H173A190114	48,515	07/01/19	09/30/20	33,853	(40,869)	(1) <sup>(C)</sup>	-	-	-	-	(40,869)
IDEA Cluster						1,627,433	(1,643,021)	(1)	-	(436,689)	-	-	
P.L. 101-392 (Vocational Education) - Perkins	84.048	V048A190030	103,024	07/01/19	06/30/20	98,921	(100,565)	-	-	(1,644)	-	-	(100,565)
P.L. 101-392 (Vocational Education) - Perkins	84.048	V048A180030	106,120	07/01/18	06/30/19	11,802	-	33 <sup>(B)</sup>	-	(1,644)	-	-	(106,120)
						(12,914)	(100,565)	-	-	(1,644)	-	-	
						7,116,713	(6,578,571)	3,069	(7,638)	(658,939)	230,027	-	
						(862,485)	(6,578,571)	3,069	(7,638)	(658,939)	230,027	-	
<b>TOTAL SPECIAL REVENUE FUND</b>						7,116,713	(6,578,571)	3,069	(7,638)	(658,939)	230,027	-	
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>						7,116,713	(6,578,571)	3,069	(7,638)	(658,939)	230,027	-	

(A) - Adjustments for balance of prior year accounts receivable cancelled.  
(B) - Adjustment for balance of prior year accounts payable cancelled.  
(C) - Adjustment for rounding.

TOWN OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
for the Fiscal Year Ended June 30, 2020

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CEDA NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2019	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2020			MEMO CUMULATIVE TOTAL EXPENDITURES
										(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED-THROUGH STATE DEPARTMENT OF HUMAN SERVICES; GENERAL FUND Special Education Medicaid Initiative ("SEMI")	93.778	2005NJSMAP	\$ 758,196	07/01/19 06/30/20	\$ -	\$ 485,218	\$ (758,196)	\$ -	\$ -	\$ (272,978)	\$ -	\$ -	\$ (758,196)
<b>TOTAL GENERAL FUND</b>						485,218	(758,196)	-	-	(272,978)	-	-	-
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						485,218	(758,196)	-	-	(272,978)	-	-	-
<b>TOTAL FEDERAL FINANCIAL AWARDS</b>					\$ (1,696,240)	\$ 12,276,671	\$ (11,837,049)	\$ 3,069	\$ (7,638)	\$ (1,491,214)	\$ 230,027	\$ -	\$ -

(A) - Adjustments for balance of prior year accounts receivable cancelled.  
(B) - Adjustment for balance of prior year accounts payable cancelled.  
(C) - Adjustment for rounding.

TOWNS OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
for the Fiscal Year Ended June 30, 2020

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2019		CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	REPAYMENT OF PRIOR YEARS BALANCES	BALANCE AT JUNE 30, 2020		MEMO		
			FROM	TO	UNEARNED REVENUE/ (ACCOMPLISHMENTS RECEIVABLE)	DEBT TO GRANTOR						UNEARNED REVENUE	DEBT TO GRANTOR	BUDGETARY RECEIVABLE	CUMULATIVE TOTAL EXPENDITURES	
<b>STATE DEPARTMENT OF EDUCATION</b>																
<b>GENERAL FUND</b>																
20-495-034-5120-078		\$ 91,819,200	07/01/19	06/30/20	\$ -	\$ -	\$ 91,819,200	\$ (9,023,483)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,023,483)	\$ 91,819,200	
20-495-034-5120-089		6,886,808	07/01/19	06/30/20	-	-	6,886,808	(6,886,808)	-	-	-	-	-	(6,886,808)	6,886,808	
20-495-034-5120-084		3,600,834	07/01/19	06/30/20	-	-	3,600,834	(3,600,834)	-	-	-	-	-	(3,600,834)	3,600,834	
State Aid Cluster																
20-495-034-5120-014		928,926	07/01/19	06/30/20	-	-	928,926	(928,926)	-	-	-	-	-	(92,893)	928,926	
20-495-034-5120-044		1,545,933	07/01/19	06/30/20	-	-	1,545,933	(1,545,933)	-	-	-	-	-	-	1,545,933	
20-495-034-5120-044		1,027,961	07/01/19	06/30/20	-	-	1,027,961	-	-	-	-	-	-	-	1,027,961	
20-495-034-5120-044		4,399,629	07/01/19	06/30/20	-	-	4,399,629	(4,399,629)	-	-	-	-	-	-	4,399,629	
20-495-034-5120-044		11,859,424	07/01/19	06/30/20	-	-	11,859,424	(11,859,424)	-	-	-	-	-	-	11,859,424	
20-495-034-5120-044		11,017	07/01/19	06/30/20	-	-	11,017	-	-	-	-	-	-	-	11,017	
20-495-034-5120-044		4,061,873	07/01/19	06/30/20	-	-	4,061,873	(4,061,873)	-	-	-	-	-	-	4,061,873	
20-495-034-5120-044		3,561,631	07/01/19	06/30/20	-	-	3,561,631	-	-	-	-	-	-	-	3,561,631	
<b>TOTAL GENERAL FUND</b>																
		15,466,590	07/01/19	06/30/20	-	-	15,466,590	(15,466,590)	-	-	-	-	-	-	15,466,590	
20-495-034-5120-086		981,202	07/01/19	06/30/20	-	-	981,202	-	-	-	-	-	-	-	981,202	
19-495-034-5120-086		14,993,322	07/01/18	06/30/19	68,213	-	-	-	-	-	-	68,213	-	-	14,925,109	
18-495-034-5120-086		15,372,267	07/01/17	06/30/18	135,580	-	-	-	-	-	-	980,355	-	-	15,272,267	
N.J. Nonpublic Aid																
20-100-034-5120-064		10,015	07/01/19	06/30/20	-	-	10,015	(9,987)	-	-	-	-	-	-	10,015	
19-100-034-5120-064		10,894	07/01/18	06/30/19	-	53	-	-	-	-	(53)	-	28	-	10,894	
20-100-034-5120-070		18,430	07/01/19	06/30/20	-	-	18,430	(18,377)	-	-	-	-	53	-	18,430	
19-100-034-5120-070		19,788	07/01/18	06/30/19	-	24	-	-	-	(24)	-	-	-	-	19,788	
20-100-034-5120-067		55,972	07/01/19	06/30/20	-	-	55,972	(51,070)	-	-	-	-	24,002	-	55,972	
19-100-034-5120-067		24,321	07/01/18	06/30/19	25,129	-	-	-	-	(25,129)	-	-	-	-	24,321	
19-100-034-5120-067		24,321	07/01/18	06/30/19	-	-	24,321	(12,160)	-	-	-	-	12,161	-	24,321	
19-100-034-5120-067		1,042	07/01/18	06/30/19	6,470	-	-	-	-	(6,470)	-	-	-	-	1,042	
20-100-034-5120-068		20,223	07/01/19	06/30/20	-	-	20,223	(16,178)	-	-	-	-	4,045	-	20,223	
Total Nonpublic Auxiliary Services Aid Ch. 193																
		100,516	07/01/19	06/30/20	-	31,599	-	(59,408)	-	-	-	-	41,108	-	100,516	
Nonpublic Handicapped Services Aid Ch. 193																
20-100-034-5120-066		15,421	07/01/19	06/30/20	-	-	15,421	(8,360)	-	-	-	-	7,061	-	15,421	
19-100-034-5120-066		18,017	07/01/18	06/30/19	-	5,278	-	-	-	(5,278)	-	-	-	-	18,017	
20-100-034-5120-066		6,380	07/01/19	06/30/20	-	-	6,380	(1,641)	-	-	-	-	4,739	-	6,380	
19-100-034-5120-066		2,678	07/01/18	06/30/19	-	1,160	-	-	-	(1,160)	-	-	-	-	2,678	
20-100-034-5120-066		12,142	07/01/19	06/30/20	-	-	12,142	(5,504)	-	-	-	-	6,638	-	12,142	
19-100-034-5120-066		12,687	07/01/18	06/30/19	-	3,647	-	-	-	(3,647)	-	-	-	-	12,687	
Total Nonpublic Handicapped Services Aid Ch. 193																
		6,840	07/01/19	06/30/20	-	10,085	-	(33,943)	-	-	-	-	18,438	-	6,840	
20-100-034-5120-373		7,344	07/01/19	06/30/20	-	646	-	(6,839)	-	-	-	-	1	-	7,344	
19-100-034-5120-373		28,500	07/01/19	06/30/20	-	318	-	(28,484)	-	-	-	-	16	-	28,500	
19-100-034-5120-509		30,600	07/01/18	06/30/19	-	-	-	-	-	(318)	-	-	-	-	30,600	
<b>TOTAL STATE DEPARTMENT OF EDUCATION</b>																
		203,563	07/01/19	06/30/20	(1,023,510)	43,725	-	141,435,820	(140,918,044)	-	-	62,725	-	-	(23,519)	
<b>STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>																
<b>PASSED-THROUGH URBAN LEAGUE OF HUDSON COUNTY</b>																
Wajparana Reimbursement																
		*	07/01/19	06/30/20	-	-	120,450	(23,504)	-	-	-	-	-	-	120,450	
<b>TOTAL STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>																
		203,563	07/01/19	06/30/20	(1,023,510)	43,725	-	141,435,820	(140,918,044)	-	-	62,725	-	-	(23,519)	
<b>SCHOOL DEVELOPMENT AUTHORITY ("SDA")</b>																
<b>CAPITAL PROJECTS FUND</b>																
Original/DX Administered Projects:																
Rehabilitation of Elementary School Number 2	5670-065-01	28,628,239	*	Completion	-	-	-	-	(239)	-	-	-	-	-	28,628,239	
New Construction of Elementary School Number 3	5670-070-01	64,292,557	*	Completion	-	-	-	-	(48)	-	-	-	-	-	64,292,557	
New Construction of Elementary School - Harry L. Bair	5670-100-02	12,666,963	*	Completion	-	-	-	-	(13,650)	-	-	-	-	-	12,666,963	
Rehabilitation of Elementary School Harry L. Bair	5670-100-12	14,352,321	*	Completion	-	-	-	-	(669)	-	-	-	-	-	14,352,321	
<b>TOTAL CAPITAL PROJECTS FUND</b>																
		14,606			-	-	-	-	(14,606)	-	-	-	-	-	14,606	

(\*) - Adjustment for additional aid received.  
\* - Not Available

TOWNSHIP OF WEST NEW YORK BOARD OF EDUCATION  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
for the Fiscal Year Ended June 30, 2020

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2019		CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	REPAYMENT OF PRIOR YEARS BALANCES	BALANCE AT JUNE 30, 2020		MEMO CUMULATIVE TOTAL EXPENDITURES
			FROM	TO	UNEARNED REVENUE/(ACCOUNTS RECEIVABLE)	DUE TO GRANTOR						UNEARNED REVENUE	DUE TO GRANTOR	
STATE DEPARTMENT OF AGRICULTURE ENTERPRISE FUND	20-100-010-3360-670	\$ 42,640	07/01/19	06/30/20	UNEARNED REVENUE/(ACCOUNTS RECEIVABLE)	DUE TO GRANTOR						UNEARNED REVENUE	DUE TO GRANTOR	
State School Lunch Aid	19-100-010-3360-670	43,065	07/01/18	06/30/19	8,984	-	37,965	42,640	(759)	-	-	-	-	\$ 42,640
State School Lunch Aid					(8,984)	-	8,984	(42,640)						\$ 43,065
<b>TOTAL ENTERPRISE FUND</b>					<b>(8,984)</b>	<b>-</b>	<b>46,949</b>	<b>(42,640)</b>	<b>(759)</b>	<b>-</b>	<b>-</b>	<b>(5,434)</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL</b>					<b>\$(1,032,494)</b>	<b>\$ 42,725</b>	<b>\$ 141,617,825</b>	<b>(141,200,794)</b>	<b>\$ (759)</b>	<b>\$ (42,725)</b>	<b>\$ (1,656,421)</b>	<b>\$ 980,555</b>	<b>\$ 59,644</b>	<b>\$(11,711,298)</b>
<b>LESS:</b>														
On-behalf TPAF Post Retirement Medical Contributions								4,399,629						
On-behalf TPAF Pension Contribution								11,859,424						
On-behalf TPAF Long-Term Disability Insurance								11,017						
On-behalf SDA Administered Projects								14,606						
<b>TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT</b>								<b>\$(124,916,118)</b>						

(A) - Adjustment for additional aid received.  
\* - Not Available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1 - GENERAL**

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 3 - INDIRECT COST RATE**

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 4 - EXPENDITURES PASSED THROUGH TO SUBRECIPIENTS**

The District did not pass through any expenditures of federal awards to subrecipients.

**NOTE 5 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$336,864) for the General Fund and (\$46,726) for the Special Revenue Fund. See *Note 1* (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Private</u>	<u>Total</u>
General Fund	\$ 758,196	\$ 124,777,780	\$ -	\$ 125,535,976
Special Revenue Fund	6,578,571	15,000,976	25,436	21,604,983
Capital Projects Fund	-	14,606	-	14,606
Food Service Fund	<u>4,500,282</u>	<u>43,399</u>	<u>-</u>	<u>4,543,681</u>
Total Awards and Financial Assistance	<u>\$ 11,837,049</u>	<u>\$ 139,836,761</u>	<u>\$ 25,436</u>	<u>\$ 151,699,246</u>

**NOTE 6 - RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.



**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
NOTES TO THE SCHEDULES OF AWARDS  
AND FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 7 - OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of \$11,859,424 reported as TPAF Pension Contributions, \$11,017 reported as TPAF Long-Term Disability Insurance, and \$4,399,629 reported as TPAF Post-Retirement Medical Contributions represent the amounts paid by the State on behalf of the District for the year ended June 30, 2020. TPAF Social Security Contributions in the amount of \$4,061,873 represent the amount reimbursed by the State for the employer’s share of Social Security Contributions for TPAF members for the year ended June 30, 2020. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling \$14,606 represent amounts paid by the SDA on behalf of the District for SDA administered facility projects for the year ended June 30, 2020.

**NOTE 8 - ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-behalf expenditures for the District by the State are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District’s basic financial statements and the amount subject to the State single audit and major program determination.

**NOTE 9 - SCHOOLWIDE PROGRAM FUNDS**

Schoolwide programs are not separate Federal programs as defined in 2 CFR 200.42; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

Program	Total
Title I, Part A of ESEA	\$ 4,174,505

**TOWN OF WEST NEW YORK  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

*Section I - Summary of Auditors' Results*

Financial Statement Section

A) Type of Auditors Report Issued:	<hr/>	Unmodified
B) Internal Control over Financial Reporting:		
1) Material weakness(es) identified?	<hr/> Yes	<hr/> <input checked="" type="checkbox"/> No
2) Significant deficiency(ies) identified?	<hr/> Yes	<hr/> <input checked="" type="checkbox"/> None reported
C) Noncompliance material to basic financial statements noted?	<hr/> Yes	<hr/> <input checked="" type="checkbox"/> No

Federal Awards Section

D) Internal Control over major programs:		
1) Material weakness(es) identified?	<hr/> Yes	<hr/> <input checked="" type="checkbox"/> No
2) Significant deficiency(ies) identified?	<hr/> Yes	<hr/> <input checked="" type="checkbox"/> None reported
E) Type of auditor's report on compliance for major program	<hr/>	Unmodified
F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of ?	<hr/> Yes	<hr/> <input checked="" type="checkbox"/> No

G) Identification of major programs:

<u>CFDA Number(s)</u>	<u>FEIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553	201NJ304N1099	Child Nutrition Cluster:
10.555	201NJ304N1099	School Breakfast program
10.555	201NJ304N1099	After School Snack
10.555	201NJ304N1099	National Lunch Program
<hr/> 10.565	<hr/> 201NJ304N1099	<hr/> Healthy Hunger-Free Kids Act
		<hr/> Commodity Supplemental Food Program

H) Dollar threshold used to distinguish between Type A and Type B Programs.	<hr/>	\$750,000
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I) Auditee qualified as low-risk auditee?	<hr/> <input checked="" type="checkbox"/> Yes	<hr/> <input type="checkbox"/> No
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**TOWN OF WEST NEW YORK  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

*Section I - Summary of Auditors' Results*

State Awards Section

- J) Dollar threshold used to distinguish between Type A and Type B Programs. \$3,000,000
- 
- K) Auditee qualified as low-risk auditee?  Yes  No
- L) Internal Control over major programs:
- 1) Material weakness(es) identified?  Yes  No
- 2) Significant deficiency(ies) identified?  Yes  None reported
- M) Type of auditor's report on compliance for major programs: Unmodified
- 
- N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable?  Yes  No
- O) Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
20-495-034-5120-078	General State Aid Cluster:
20-495-034-5120-089	Equalization Aid
20-495-034-5120-084	Special Education Categorical Aid
20-495-034-5120-014	Security Aid
	Transportation Aid

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

*Section II - Financial Statement Findings*

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provision of contracts and grants agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)

**No matters were reported.**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

***Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs***

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

**FEDERAL AWARDS**

**No matters were reported.**

**STATE FINANCIAL ASSISTANCE**

**No matters were reported.**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. (¶.511 (a)(b)) and New Jersey OMB Circular 15-08, as applicable.)

**STATUS OF PRIOR YEAR FINDINGS**

**BASIC FINANCIAL STATEMENT**

No matters were reported in prior year

**FEDERAL AWARDS**

No matters were reported in prior year

**STATE FINANCIAL ASSISTANCE**

No matters were reported in prior year