



**NEPTUNE TOWNSHIP SCHOOL DISTRICT
AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS -
FINANCIAL, COMPLIANCE AND PERFORMANCE**

JUNE 30, 2020

**NEPTUNE TOWNSHIP SCHOOL DISTRICT
AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS-
FINANCIAL, COMPLIANCE AND PERFORMANCE**

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INDEPENDENT AUDITORS' REPORT

Honorable President and Members
of the Board of Education
Neptune Township Board of Education
County of Monmouth, New Jersey

We have audited, in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the Neptune Township School District, County of Monmouth as of and for the year ended June 30, 2020, and have issued our report thereon dated January 19, 2021.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the Neptune Township Board of Education's management, Board of Education members, and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Scott A. Clelland
Licensed Public School Accountant
No. 1049

WISS & COMPANY, LLP

Florham Park, New Jersey
January 19, 2021

WISS & COMPANY, LLP

**NEPTUNE TOWNSHIP SCHOOL DISTRICT
AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS-
FINANCIAL, COMPLIANCE AND PERFORMANCE**

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator, the activities of the Board of Education and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts as detailed on J-20, Insurance Schedule contained in the District's CAFR.

Official Bonds N.J.S.A. 18A:17-26, 18A:17-32, 18A:13-13

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Peter J. Leonard	School Business Administrator/Board Secretary	\$ 300,000
Peter I. Bartlett	Asst. Business Administrator/Asst. Board Secretary	300,000
Sandra Lampinen	Accountant I	300,000

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The District has an agreement with the sending districts that includes a fixed price per pupil.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period did not indicate any discrepancies with respect to signatures, certification or supporting documentation. No discrepancies or exceptions were noted.

Payroll Account and Position Control Roster

The net salaries of all employees of the Board were deposited in the payroll account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the payroll agency account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits premium amounts withheld due to the general fund.

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Payrolls were delivered to the Secretary of the Board who then deposited with warrants in separate bank accounts for net payroll and withholdings.

An inquiry and subsequent review of the Position Control Roster did not identify any inconsistencies between the payroll records, employee benefit records, the general ledger accounts to where wages are posted, and the Position Control Roster.

No exceptions were noted.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable. No exceptions were noted.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23A-16.2(f)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C. 6A:23A-8.3*. As a result of the procedures performed, a transaction error rate of 0% overall was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

Board Secretary's Records

Our review of the financial and accounting records maintained by the Board Secretary disclosed no exceptions.

Elementary and Secondary Education Act (ESEA) as amended by the Every Student Succeeds Act (ESSA)

The ESEA financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Titles I and VI of the Elementary and Secondary School Education Act as amended and reauthorized.

The study of compliance for E.S.E.A indicated no exceptions.

Other Special Federal and/or State Projects

The District's special projects were approved as listed on Schedules A (K-3) and B (K-4) located in the CAFR.

Our audit of the federal and state funds, on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

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The study of compliance for the special projects indicated no instances of noncompliance that are required to be reported in accordance with 2 CFR 200.516(a) or State Circular 15-08.

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursement forms filed with the Department of Education for District employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

T.P.A.F. Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's final reports for all applicable federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with *N.J.S.A.* 18A:18A-2 and 18A:18A-3(a) are \$40,000 (with a Qualified Purchasing Agent) and \$29,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under *N.J.S.A.* 18A:39-3 is \$19,000 for 2019-20.

The District has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Procedures were performed on a test basis, to indicate if any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of *N.J.S.A.* 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per *N.J.S.A.* 18A:18A-5.

No exceptions were identified.

School Food Service

The school food service program was not selected as a major federal program. However, the program expenditures exceeded \$100,000 in federal support. Accordingly, we inquired of school management, or

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appropriate food service personnel, as to whether the School Food Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims. No exceptions were noted.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

COVID – 19 EMERGENCY

In accordance with the Governor's Declaration of Emergency pertaining to the COVID 19 Virus all Public, Charter, Non-Public schools were ordered to close effective as of March 18, 2020 for an undetermined period to limit the spread of the virus. As a result, School Food Authorities (SFA) were required to institute alternate procedures to provide meals to Free and Reduced Price eligible students during the period of school closures.

Therefore, SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A.18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of Free and Reduced Price meal eligible students.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all free and reduced price meal eligible students during the emergency.

The Statement of Revenues, Expenses, and Changes in Fund Net Position (CAFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

We also inquired of management about the emergency COVID-19 procedures/practices that the SFA instituted to provide meals to eligible students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Enterprise Funds, Section B of the CAFR.

Student Body Activities

During our audit of the student activity funds maintained at the high school and middle school, we noted no exceptions.

Application for State School Aid

Our audit procedures included a test of information reported in the October 15, 2019 Application for State School Aid (ASSA) for on roll, private schools for the handicapped, low-income and bilingual. We also performed a review of the District procedures related to its completion. The information on the ASSA was compared to the District workpapers without exception.

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The District maintained workpapers on the prescribed state forms or their equivalent.

The District has adequate written procedures for the recording of student enrollment data.

Pupil Transportation

Because Transportation Aid was not tested as a major program in the 2020 fiscal year, our audit procedures did not include a test of on-roll status reported in the 2019-2020 District Report of Transported Resident Students (DRTRS). We did agree the information presented on the DRTRS by the County/NJDOE and compared to the information presented by the District with one minor exception.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the District complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses or contracted services for pupil transportation were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services

Testing for Lead of All Drinking Water in Educational Facilities

The District adhered to all the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead for all drinking water in educational facilities.

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to *N.J.A.C. 6A:26-12.4(g)*.

Follow-up on Prior Year's Findings

In accordance with *Government Auditing Standards*, our procedures included a review of all prior year recommendations. Corrective action has been taken on all prior year findings.

There were no audit reports issued by the Office of Fiscal Accountability and Compliance (OFAC) during the 2020 fiscal year.

Acknowledgment

We received the complete cooperation of all the officials of the School District and we greatly appreciate the courtesies extended to the members of the audit team.

SCHEDULE OF AUDITED ENROLLMENTS
Neptune Township School District
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2019

	Application for State School Aid				Sample for Verification				Private Schools for Disabled						
	Reported on A.S.S.A. On Roll		Workpapers On Roll		Errors		Sample Selected from Workpapers		Registers Verified per On Roll		Errors per Registers On Roll		Reported on A.S.S.A. as Private Schools		
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Sample Verification	Sample Errors	
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Preschool	374	-	374	-	-	-	109	-	-	-	-	-	-	-	-
Half Day Kindergarten	227	-	227	-	-	-	33	-	-	-	-	-	-	-	-
Full Day Kindergarten	238	-	238	-	-	-	38	-	-	-	-	-	-	-	-
One	213	-	213	-	-	-	36	-	-	-	-	-	-	-	-
Two	178	-	178	-	-	-	23	-	-	-	-	-	-	-	-
Three	181	-	181	-	-	-	17	-	-	-	-	-	-	-	-
Four	192	-	192	-	-	-	54	-	-	-	-	-	-	-	-
Five	184	-	184	-	-	-	184	-	-	-	-	-	-	-	-
Six	183	-	183	-	-	-	183	-	-	-	-	-	-	-	-
Seven	183	-	183	-	-	-	183	-	-	-	-	-	-	-	-
Eight	276	-	276	-	-	-	276	-	-	-	-	-	-	-	-
Nine	237	-	237	-	-	-	237	-	-	-	-	-	-	-	-
Ten	237	-	237	-	-	-	237	-	-	-	-	-	-	-	-
Eleven	8	-	8	-	-	-	8	-	-	-	-	-	-	-	-
Twelve	225	-	225	-	-	-	225	-	-	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (1-14 CR.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	3,128	14	3,128	14	-	-	1,835	14	1,835	14	-	-	-	-	-
Special Ed - Elementary	268	-	268	-	-	-	57	-	57	-	-	-	14	14	-
Special Ed - Middle School	162	1	162	1	-	-	162	1	162	1	-	-	5	5	-
Special Ed - High School	219	32	219	32	-	-	219	32	219	32	-	-	35	35	-
Subtotal	649	32	649	32	-	-	438	32	438	32	-	-	70	54	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals	3,777	46	3,777	46	-	-	2,273	46	2,273	46	-	-	54	54	-
Percentage Error					0.00%						0.00%				0.00%

SCHEDULE OF AUDITED ENROLLMENTS
Neptune Township School District
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2019

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as LEP low Income	Reported on Workpapers as LEP low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Preschool	146	146	-	-	-	-	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Kindergarten	141	141	-	11	11	-	14	14	-	12	12	-
One	162	162	-	16	16	-	22	22	-	15	15	-
Two	130	130	-	8	8	-	19	19	-	8	8	-
Three	108	108	-	17	17	-	17	17	-	17	17	-
Four	110	110	-	8	8	-	13	13	-	8	8	-
Five	124	124	-	-	-	-	9	9	-	-	-	-
Six	121	121	-	-	-	-	3	3	-	-	-	-
Seven	108	108	-	9	9	-	4	4	-	-	-	-
Eight	110	110	-	26	26	-	6	6	-	4	4	-
Nine	139	139	-	42	42	-	10	10	-	10	10	-
Ten	135	135	-	35	35	-	5	5	-	5	5	-
Eleven	121	121	-	34	34	-	12	12	-	11	11	-
Twelve	114	114	-	21	21	-	14	14	-	5	5	-
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (1-14 CR.)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	1,769	1,769	-	227	227	-	147	147	-	95	95	-
Special Ed - Elementary	184	184	-	3	3	-	11	11	-	3	3	-
Special Ed - Middle	122	122	-	16	16	-	12	12	-	2	2	-
Special Ed - High	156	156	-	38	38	-	7	7	-	4	4	-
Subtotal	462	462	-	57	57	-	30	30	-	9	9	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-
Totals	2,230	2,230	-	284	284	-	177	177	-	104	104	-
Percentage Error			0.00%			0.00%			0.00%			0.00%

Transportation			
Reported on DTRTS by DOE/county	Reported on DTRTS by District	Tested	Verified
Reg. - Public Schools, col. 1	923	-	-
Reg - SpEd, col. 4	153	-	-
Transported - Non-Public, col. 2, 3	257	(1)	-
Special Ed Spec, col. 6	206	-	-
Totals	1,539	(1)	-
Percentage Error		-0.06%	

Note: Detailed testing over DTRTS and Non-public transportation was not performed for the fiscal year ending June 30, 2020 as Transportation Aid was not tested in the current year as a major program for Single Audit purposes.

Reg Avg. (Mileage) = Regular Including Grade PK students (Part A) 4.3
 Reg Avg. (Mileage) = Regular Excluding Grade PK students (Part B) 4.4
 Spec Avg. = Special Ed with Special Needs 4.4

Neptune Township School District

SCHEDULE OF AUDITED ENROLLMENTS

APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2019

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on A.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Half Day Preschool	-	-	-	-	-	-
Full Day Preschool	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-
Full Day Kindergarten	7	7	-	7	7	-
One	1	1	-	1	1	-
Two	2	2	-	2	2	-
Three	-	-	-	-	-	-
Four	1	1	-	1	1	-
Five	-	-	-	-	-	-
Six	3	3	-	-	-	-
Seven	1	1	-	-	-	-
Eight	-	-	-	-	-	-
Nine	3	3	-	-	-	-
Ten	3	3	-	-	-	-
Eleven	8	8	-	4	4	-
Twelve	2	2	-	2	2	-
Post-Graduate	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-
Adult H.S. (1-14 CR.)	-	-	-	-	-	-
Subtotal	31	31	-	17	17	-
Special Ed - Elementary	-	-	-	-	-	-
Special Ed - Middle	1	1	-	1	1	-
Special Ed - High	-	-	-	-	-	-
Subtotal	2	2	-	1	1	-
	3	3	-	2	2	-
Co. Voc. - Regular	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-
Totals	34	34	-	19	19	-
Percentage Error			0.00%			0.00%

NEPTUNE TOWNSHIP SCHOOL DISTRICT

EXCESS SURPLUS CALCULATION

JUNE 30, 2020

SECTION 1 - Regular District

B. 2% Calculation of Excess Surplus

2019-20 Total General Fund Expenditures Reported on Exhibit C-1	<u>\$88,564,443</u> (A)
Increased by:	
Transfer from Capital Outlay to Capital Projects Fund	<u>\$ -</u> (A1a)
Transfer from Capital Reserve to Capital Projects Fund	<u>\$ -</u> (A1a)
Transfer from General Fund to SRF for PreK-Regular	<u>\$ 185,100</u> (A1a)
Transfer from General Fund to SRF for PreK-Inclusion	<u>\$ -</u> (A1a)
Less: Expenditures Allocated to Restricted Federal Sources as Reported on Exhibit D-2	<u>\$ 1,862,708</u> (A1b)
2019-20 Adjusted General Fund & Other State Expenditures [(A)+(A1a)-(A1b)]	<u>\$86,886,835</u> (A2)
Decreased by:	
On-Behalf TPAF Pension & Social Security	<u>\$11,087,106</u> (A3)
Assets Acquired Under Capital Leases:	<u>\$ -</u>
General Fund 10 Assets Acquired Under Capital Leases Reported on Exhibit C-1a	<u>\$ -</u> (A4)
Add:	
General Fund and State Resources Portion of Fund 15 Assets Acquired Under Capital Leases:	<u>\$ -</u>
Assets Acquired Under Capital Leases in Fund 15 Reported on Exhibit C-1a	<u>\$ -</u> (A5)
Combined General Fund Contribution and State Resources Percent of Fund 15 Resources Reported on Exhibit D-2	<u>95.89%</u> (A6)
General Fund and State Resources Portion of Fund 15 Assets Acquired Under Capital Leases [(A5) * (A6)]	<u>\$ -</u> (A7)
Total Assets Acquired Under Capital Leases [(A4) + (A7)]	<u>\$ -</u> (A8)
2019-20 General Fund Expenditures [(A2)-(A3)-(A8)]	<u>\$75,799,729</u> (A9)
2 percent of Adjusted 2019-20 General Fund Expenditures [(A9) times .02]	<u>\$ 1,515,995</u> (A10)
Enter Greater of (A10) or \$250,000	<u>\$ 1,515,995</u> (A11)
Increased by: Allowable Adjustment*	<u>\$ 550,639</u> (K)
Maximum Unassigned Fund Balance [(A11) + (K)]	<u>\$ 2,066,634</u> (M)

NEPTUNE TOWNSHIP SCHOOL DISTRICT

EXCESS SURPLUS CALCULATION

JUNE 30, 2020

SECTION 2

Total General Fund – Fund Balances at June 30, 2020 (Per CAFR Budgetary Comparison Schedule C-1)	\$ <u>17,268,028</u> (C)
Decreased by:	
Year-end Encumbrances	\$ <u>789,229</u> (C1)
Legally Restricted - Designated for Subsequent Year's Expenditures	\$ _____ - (C2)
Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures**	\$ <u>1,995,000</u> (C3)
Other Restricted Fund Balances****	\$ <u>10,507,165</u> (C4)
Assigned Fund Balance - Designated for Subsequent Year's Expenditures	\$ _____ - (C5)
Additional Assigned Fund Balance – Unreserved Designated for Subsequent Year's Expenditures July 1, 2020 - August 1, 2020	\$ _____ - (C6)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)-(C6)]	\$ <u>3,976,634</u> (U)

SECTION 3

Restricted Fund Balance - Excess Surplus *** [(U)-(M)] IF NEGATIVE ENTER -0-	\$ <u>1,910,000</u> (E)
---	-------------------------

Recapitulation of Excess Surplus as of June 30, 2020

Restricted Excess Surplus - Designated for Subsequent Year's Expenditures **	\$ <u>1,995,000</u> (C3)
Restricted Excess Surplus *** [(E)]	\$ <u>1,910,000</u> (E)
Total [(C3)+(E)]	\$ <u>3,905,000</u> (D)

Detail of Allowable Adjustments

Impact Aid	\$ _____ - (H)
Sales & Lease-back	\$ _____ - (I)
Extraordinary Aid	\$ <u>527,619</u> (J1)
Additional Nonpublic School Transportation Aid	\$ <u>23,020</u> (J2)
Current Year School Bus Advertising Revenue Recognized	\$ _____ - (J3)
Family Crisis Transportation Aid	\$ _____ - (J4)
Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)]	\$ <u>550,639</u> (K)

** This amount represents the June 30, 2019 Excess Surplus (C3 above) and must be included in the Audit Summary Worksheet Line 90031.

*** The amount entered must agree with the June 30, 2020 CAFR and Audit Summary Worksheet Line 90030.

**** Amount for Other Restricted/Reserved Fund Balance must be detailed for each source and request for approval to use amounts other than state imposed legal restrictions in the excess surplus calculation must be submitted to the Assistant Commissioner - Field Services prior to September 30.

NEPTUNE TOWNSHIP SCHOOL DISTRICT

EXCESS SURPLUS CALCULATION

JUNE 30, 2020

Detail of Other Restricted Fund Balance

Statutory Restrictions:	
Approved Unspent Separate Proposal	\$ -
Sale/Lease-Back Reserve	\$ -
Capital Reserve (N-1)	\$ 8,757,165
Maintenance Reserve (N-2)	\$ 1,750,000
Tuition Reserve (N-3)	\$ -
Emergency Reserve (N-4)	\$ -
School Bus Advertising 50% Fuel Offset Reserve - Current Year (N-5)	\$ -
School Bus Advertising 50% Fuel Offset Reserve - Prior Year (N-6)	\$ -
Impact Aid General Fund Reserve (Sections 8002 and 8003) (N-7)	\$ -
Impact Aid Capital Fund Reserve (Sections 8007 and 8008) (N-8)	\$ -
Other Restricted Fund Balance Not Noted Above****	\$ -
Total Other Restricted Fund Balance	\$ 10,507,165 (C4)

**NEPTUNE TOWNSHIP SCHOOL DISTRICT
AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS-
FINANCIAL, COMPLIANCE AND PERFORMANCE**

Audit Recommendations Summary

June 30, 2020

We suggest the following:

Administrative Practices and Procedures

None

Financial Planning, Accounting and Reporting

None.

School Purchasing Programs

None.

School Food Service

None

Student Body Activities

None

Application for State School Aid

None

Pupil Transportation

None

Facilities and Capital Assets

None

Miscellaneous

None

Status of Prior Year Findings

All prior year findings were corrected.