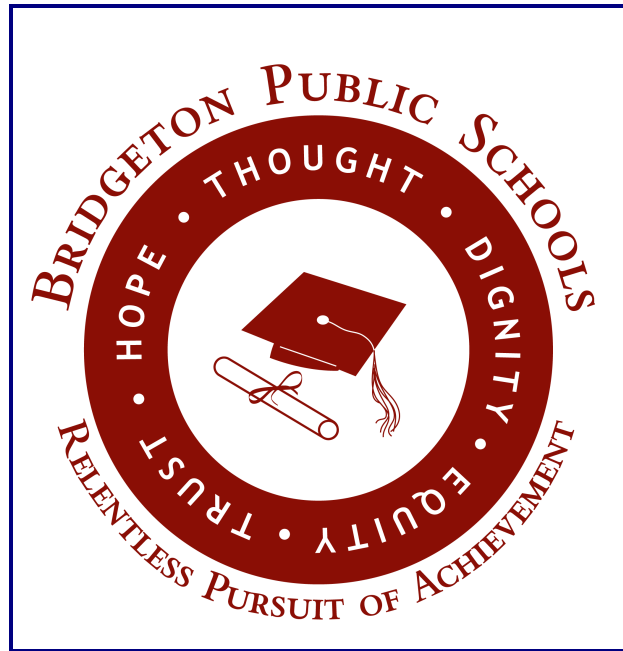


CITY OF BRIDGETON SCHOOL DISTRICT



ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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INTRODUCTORY SECTION



Bridgeton Public Schools

Business Administrator's Office

Thomas C. Lane, IV Administration Building
P.O. Box 657
Bridgeton, New Jersey 08302

Nicole M. Albanese, CPA
School Business Administrator
School Board Secretary

Tel: (856) 455-8030, ext. 2040
Email: nalbanese@bridgeton.k12.nj.us
Fax: (856) 459-2084

March 7, 2022

Honorable President and
Members of the Board of Education
City of Bridgeton School District
County of Cumberland, New Jersey

Dear Board Members:

The annual comprehensive financial report of the City of Bridgeton School District for the fiscal year ended June 30, 2021, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, management's discussion and analysis as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and questioned costs, are included in the single audit section of this report.

1. REPORTING ENTITY AND ITS SERVICES:

The City of Bridgeton School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Bridgeton Board of Education and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, vocational, bilingual, ESL, and special education for handicapped students. The District completed the 2020-2021 year with an average daily enrollment of 6,184 students, which is 126 students above the previous year's enrollment. The following details the changes in the student enrollment of the District over the last ten years.

Year	Student Enrollment	Percent Change
2020-2021	6,184	2.08%
2019-2020	6,058	0.40%
2018-2019	6,034	2.03%
2017-2018	5,914	.094%
2016-2017	5,859	1.79%
2015-2016	5,756	1.97%
2014-2015	5,645	2.99%
2013-2014	5,481	1.63%
2012-2013	5,393	1.41%
2011-2012	5,318	3.89%

2. ECONOMIC CONDITION AND OUTLOOK:

The City of Bridgeton is the County Seat of Cumberland County giving it numerous advantages for State planning and redevelopment efforts. In addition, the City is the home to various County offices, the County Library, County Courthouse, and other public institutions. There is a large available workforce and has continued to explore redevelopment opportunities. Development projects have included physical improvements to the downtown, municipal services and low interest economic development loans. In a further effort to restore commerce to the area, the City has collaborated with surrounding municipalities and the Cumberland County Improvement Authority in multiple projects to improve roadways, improve riverfront areas, restore historical buildings and develop a community center.

The City is a culturally diverse community and has experienced a higher than average increase in population over the past ten years. Due to the presence of County and local government, the predominant industries in the City are agriculture, education, and health care. The increase in population creates both opportunities as well as challenges for the City's workforce. There are focuses on community partnerships to provide educational and training opportunities in order to build a well-trained workforce for the future.

3. MAJOR INITIATIVES:

Bridgeton Public School District has defined four goals as the focus for the district; improve student achievement as measured by standardized tests, report card grades, and student behavior; improve safety for students and employees; increase parental and community involvement; and improve district facilities. In order to address these areas during the 2020-2021 school year the following initiatives were undertaken.

- Implemented afterschool programs for students in grades 3-12 in the content area of ELA and Math.
- Purchased Headsprout site licenses for all schools for students in grades K-2.
- Provided Afternoon Professional Development Sessions on various topics for all teachers. (Teachers were paid for attendance.)
- Purchased Summer Reading Books (2 books per student) for Grades K-8.
- Purchased Reading A to Z for LAL and SS teachers in grades K-5 to support online instruction.
- Purchased Nearpod for all grade 3-12 teachers to support virtual instruction
- Purchased Professional Development for Media Specialist
- Purchased Literature Curriculum
- Held Curriculum Meetings
- Math Curriculum was updated for grades K-5 Go Math
- Completed all three testing windows for Algebra I, Geometry, and Algebra II
- Purchased Imagine Math Licenses for benchmark data to inform daily in class instruction
- Provided Accuplacer or alternative testing for all juniors who completed Algebra II and seniors for exemption for Cumberland County College remediation courses.
- Through districtwide PD days, provided professional development to teachers in grades K-12 six days throughout the school year.
- Implemented a STEAM Power UP Summer Experience for students in grades 5 and 6.
- Continued English Learners Academy
- Provided afterschool, Saturday, and summer opportunities for credit recovery at the High School
- Provided Afterschool, Saturday, and Summer opportunities to address accelerated learning from students in grades K-8.

- Continued to offer afterschool bilingual programs
- Provided Blended Instructional Model Training to teachers
- Implemented the third year of the Early College High School Initiative
- Implemented 3 Act Tasks to improve mathematical discourse.
- Expanded the afterschool robotics program
- Implemented a new science program for grades 6-8 Science- Science Dimensions
- Implemented a new math program for grades 6-8 – Glencoe
- Purchased laptops for 3rd and 9th grade students
- Purchased 1200 iPads
- Purchased 458 Teacher laptops
- Purchased 465 Hotspots for students without internet
- Purchased Webex Video Conferencing, TeamViewer, and Umbrella Software
- Upgraded Wireless switches for the high school
- Upgraded Excel's circuit to 1GB, and district's circuit to 10GB
- Completed Curriculum for Social and Emotional Learning for all of our students.
- Review 360/Colab Platform for PreK-8 was purchased and implemented for the social and emotional wellbeing of our Elementary Students.
- OneDer Academy for Bridgeton High School Students. (Grades 9-12). This platform was purchased and implemented for the social and emotional well-being of our students
- Restorative Practices Training
- Purchased books from IIRP on Restorative Practices.
- Diversity, Equity, and Inclusion Initiative was launched
- Wellness and Physical Activities for Staff.
- Provided Professional Development on Trauma-Informed classroom
- Provided Resiliency Professional Development for Staff.
- Summer School and Enrichment Programs were Implemented for Special Education Students.
- Imagine Learning Literacy for Special Education Students was purchased.
- Cyberbullying Training was conducted
- NJ CAN for Transitional Activities for our Special Education Students.
- Tele-Health and Tele Medicine were provided to our Special Education Students.

4. INTERNAL ACCOUNTING CONTROLS:

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS:

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as assignments of fund balance at June 30, 2021.

6. ACCOUNTING SYSTEM AND REPORTS:

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

7. DEBT ADMINISTRATION:

At June 30, 2021, the District had a remaining balance of \$2,414,027.10 in capital leases.

8. CASH MANAGEMENT:

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9. RISK MANAGEMENT:

The Bridgeton Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

10. OTHER INFORMATION:

Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Bowman & Company LLP was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State Treasury Circular Letter 15-08 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

11. ACKNOWLEDGMENTS:

We would like to express our appreciation to the members of the City of Bridgeton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully Submitted,

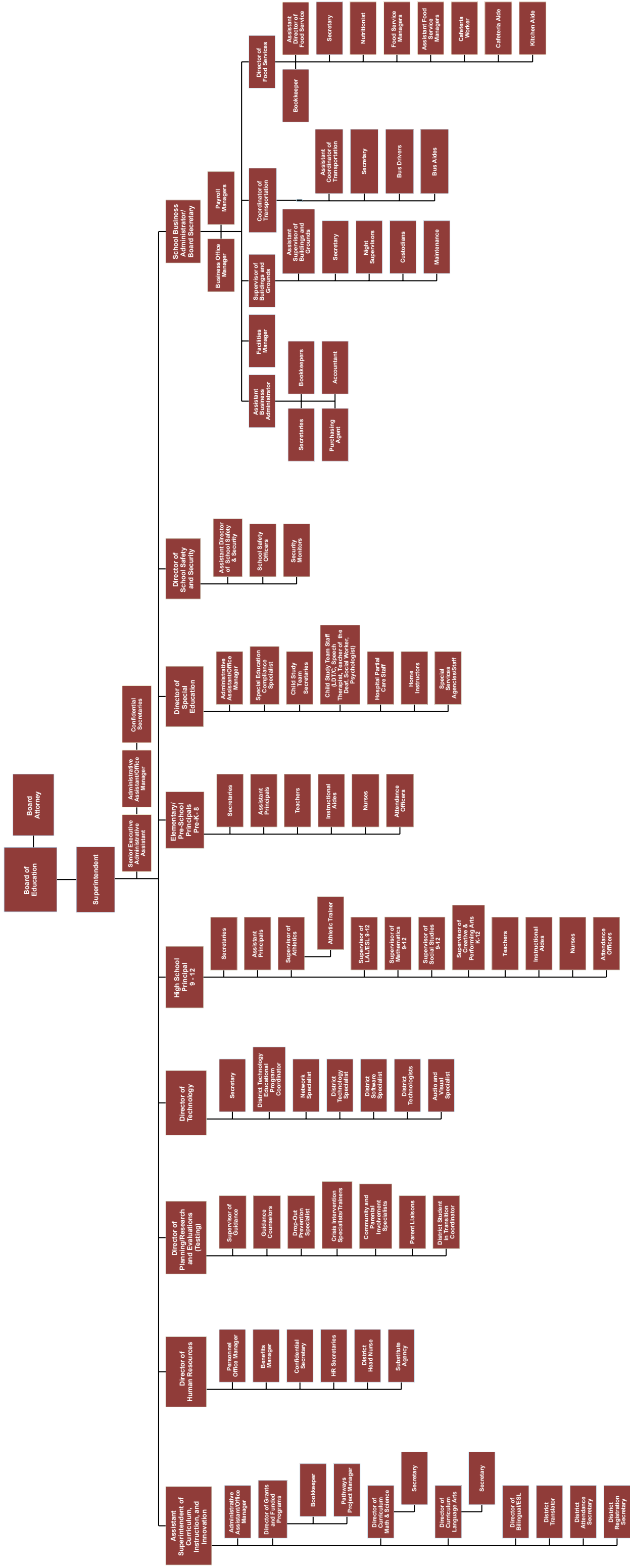
Dr. Kieth Miles, Jr.
Superintendent

Mrs. Nicole M. Albanese, CPA
School Business Administrator



Bridgeton Public Schools

Organizational Chart



CITY OF BRIDGETON SCHOOL DISTRICT
CUMBERLAND COUNTY, NEW JERSEY
ROSTER OF OFFICIALS
June 30, 2021

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Mary Peterson, President	2021
Tyrone Williams, Vice President	2022
Angelia Edwards	2022
Dionne Edwards	2021
Ricardo Perez	2021
Albert Morgan	2023
Kenny Smith-Bey Jr.	2023
Erica Williams Mosley	2023
Ashlee Todd	2022

Other Officials

Dr. Keith Miles Jr., Superintendent of Schools
Nicole M. Albanese, Board Secretary/School Business Administrator
Mary Pierce, Treasurer of School Monies
Albert K. Marmero, Esq, Solicitor

CITY OF BRIDGETON SCHOOL DISTRICT

Consultants and Advisors

June 30, 2021

Audit Firm

Bowman & Company LLP
6 N. Broad Street, Suite 201
Woodbury, NJ 08096

Attorney

Albert K. Marmero, Esq
44 Euclid Street
Woodbury, NJ 08096

Official Depository

Ocean First Bank
225 N. Main Street
Cape May Court House, NJ 08210

Insurance Agent

Allen Associates
630 S Brewster Rd
Vineland, NJ 08361

Doctor

Dr. Robert Patitucci
70 Cornwell Dr
Bridgeton, NJ 08302

Architect

Manders Merighi Portadini Farrell Architects LLC
1138 E. Chestnut Ave.
Vineland, NJ 08360

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
City of Bridgeton School District
Bridgeton, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

29300

Emphasis of Matter

Adoption of New Accounting Principle

As discussed in note 1 to the financial statements, during the fiscal year ended June 30, 2021, the School District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Consistency of Financial Statements

Because of the implementation of GASB Statement No. 84, several funds of the School District that were reported as fiduciary fund types in the prior fiscal year are now reported in governmental activities and governmental fund types. Our opinion is not modified with respect to this matter.

Prior Period Restatement

In addition, because of the implementation of GASB Statement No. 84, net position and fund balance as of July 1, 2020 on the statement of activities and statement of revenues, expenditures, and changes in fund balances, and statement of revenues, expenses, and changes in fund net position have been restated, as discussed in note 22 to the financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the School District's proportionate share of the net pension liability, schedule of the School District's pension contributions, and schedule of changes in the School District's total OPEB liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Bridgeton School District's basic financial statements. The introductory section, combining statements and related major fund supporting statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Office of School Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 7, 2022 on our consideration of the City of Bridgeton School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Bridgeton School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Bridgeton School District's internal control over financial reporting and compliance.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Michael J. Welding
Certified Public Accountant
Public School Accountant No. CS 00886

Woodbury, New Jersey
March 7, 2022

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
City of Bridgeton School District
Bridgeton, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and in compliance with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, and each major fund of the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued our report thereon dated March 7, 2022. Our report on the financial statements included an emphasis of matter paragraph describing the adoption of a new accounting principle, and additional paragraphs on the consistency of financial statements and prior period restatement resulting from the new accounting principle.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Bridgeton School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Bridgeton School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Bridgeton School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and which is described in the accompanying *Schedule of Findings and Questioned Costs* and *Independent Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance* as Finding No. 2021-001.

The City of Bridgeton School District's Response to the Finding

The City of Bridgeton School District's response to the finding identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Michael J. Welding
Certified Public Accountant
Public School Accountant No. CS 00886

Woodbury, New Jersey
March 7, 2022

**REQUIRED SUPPLEMENTARY INFORMATION
PART I**

CITY OF BRIDGETON PUBLIC SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2021
(Unaudited)

The management's discussion and analysis of City of Bridgeton Public School District (School District) financial performance provides an overall review of the School District's financial activities for the fiscal years ended June 30, 2021 and 2020. The intent of the discussion and analysis is to look at the School District's financial performance and review the notes to the basic financial statements to enhance the understanding of the School District's financial performance. It is recommended that the discussion and analysis be read in conjunction with a transmittal letter at the front of this financial report.

FINANCIAL HIGHLIGHTS

Financial Highlights for fiscal year 2021:

- During the fiscal year ended June 30, 2021, the School District continued through a public health emergency which altered a lot of the district's operations. The full impact of the public health emergency on the District has yet to be realized, but is continuing to be assessed.
- The assets and deferred outflows of resources of the Bridgeton City Public School District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$88,299,973 (net position).
- The School District's total net position increased by \$14,642,107. This increase is primarily attributable to reduced costs with most of the district utilizing remote learning.
- Refer to Exhibit B-3 for a reconciliation of the statement of revenues, expenditures and changes in fund balances of governmental funds to the statement of activities.
- General revenues accounted for \$105,121,622 in revenue or 64.04% of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$50,498,106 or 30.76% of total revenues of \$164,142,890.
- As of the close of the current fiscal year, the School District's governmental funds reported combined ending fund balances of \$23,980,656, an increase of \$10,239,906 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund had a deficit of \$5,325,355, which is a decrease of \$1,524,008 in comparison with the prior year due to an excess of revenues over expenditures and the implementation of a 4% excess surplus calculation.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the School District:

- The first two statements are *government-wide financial statements* that provide both *short-term* and *long-term* information about the School District's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the School District, reporting the School District's operations *in more detail* than the district-wide statements.
- *Governmental funds* statements tell how basic services like regular and special education were financed in the *short term* as well as what remains for future spending.
- *Proprietary funds* statements offer *short* and *long-term* financial information about the activities the School District operate *like businesses*, such as food services.

CITY OF BRIDGETON PUBLIC SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2021
(Unaudited) (Cont'd)

OVERVIEW OF THE FINANCIAL STATEMENTS (CONT'D)

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements with a comparison of the School District's budget for the year.

Government-Wide Statements

The government-wide statements report information about the School District as a whole using accounting methods similar to those used by the private-sector companies. The statement of net position includes all of the School District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the School District's net position and how they have changed. Net position is the difference between the School District's assets and deferred outflows of resources and liabilities and deferred inflows of resources and is one way to measure the School District's financial health or position. An increase or decrease in the School District's net position is an indicator of whether its financial position is improving or deteriorating, respectively. To assess the overall health or position of the School District, you need to consider additional nonfinancial factors such as changes in the School District's property tax base and the condition of school buildings and other facilities.

In the government-wide financial statements, the School District's activities are divided in two categories:

- *Governmental activities* – The basic services, such as instruction for regular and special education, maintenance and operations, transportation and administration are included as government activities. Property taxes, state aid and fund balance appropriated finance most of these activities.
- *Business-type activities* – The School District charges fees to cover the costs of certain services such as food services.

Fund Financial Statements

The fund financial statements provide more detailed information about the School District's funds, focusing on the significant funds, not the School District as a whole. Funds are used by the School District to keep track of specific sources of funding and spending on particular programs.

The School District has two kinds of funds:

- *Governmental funds* – The School District's basic services are included in governmental funds, which detail cash and other financial assets and also identify balances that remain at year-end. Governmental funds statements provide a short-term view to determine whether more or less financial resources can be spent in subsequent years.
- *Proprietary funds* – These funds represent charges or fees for such activities as food services.

CITY OF BRIDGETON PUBLIC SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2021
(Unaudited) (Cont'd)

OVERVIEW OF THE FINANCIAL STATEMENTS (CONT'D)

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, and inventories are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements and equipment. Capital assets are discussed in greater detail in the section titled, Capital Assets, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued interest expense on long-term debt, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be from currently available resources, current assets or new resources that become available during fiscal year 2022. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2022.

The assets and deferred outflows of resources of the primary government activities exceeded liabilities and deferred inflows of resources by \$88,299,973 with an unrestricted (deficit) balance of \$37,810,737. The net position of the primary government does not include internal balances.

As mentioned earlier, unrestricted (deficit) net position is primarily due to the accounting treatment for compensated absences payable, accrued interest expense and the last state aid payment, and state statutes that prohibit school districts from maintaining more than 4.00% of its adopted budget as unassigned fund balance.

A net investment of \$99,003,833 in land, improvements, buildings and equipment, provide the services to the School District's approximately 6,200 public school students at year-end. Net position of \$14,718,386 has been restricted for future budget appropriation.

CITY OF BRIDGETON PUBLIC SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2021
(Unaudited) (Cont'd)

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (CONT'D)

Table 1 provides a summary of the School District's net position for fiscal years 2021 and 2020.

TABLE 1
Net Position

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>Change</u>	<u>% Change</u>
Assets:				
Current and Other Assets	\$ 34,390,621	\$ 17,154,167	\$ 17,236,454	100.48%
Capital Assets	101,875,046	100,230,986	1,644,060	1.64%
Total Assets	<u>136,265,667</u>	<u>117,385,153</u>	<u>18,880,514</u>	<u>16.08%</u>
Deferred Outflows of Resources - Related to Pension	5,427,218	7,519,175	(2,091,957)	-27.82%
Total Deferred Outflows of Resources	<u>5,427,218</u>	<u>7,519,175</u>	<u>(2,091,957)</u>	<u>-27.82%</u>
Liabilities:				
Long-Term Liabilities	30,747,143	34,542,955	(3,795,812)	-10.99%
Other Liabilities	9,242,133	6,731,020	2,511,113	37.31%
Total Liabilities	<u>39,989,276</u>	<u>41,273,975</u>	<u>(1,284,699)</u>	<u>-3.11%</u>
Deferred Inflows of Resources - Related to Pension	13,403,636	12,328,273	1,075,363	8.72%
Total Deferred Inflows of Resources	<u>13,403,636</u>	<u>12,328,273</u>	<u>1,075,363</u>	<u>8.72%</u>
Net Position:				
Net Investment in Capital Assets	99,461,019	98,375,730	1,085,289	1.10%
Restricted	26,649,691	16,034,116	10,615,575	66.21%
Unrestricted (Deficit)	(37,810,737)	(43,107,766)	5,297,030	-12.29%
Total Net Position	<u>\$ 88,299,973</u>	<u>\$ 71,302,080</u>	<u>\$ 16,997,893</u>	<u>23.84%</u>

Since the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27, and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB No. 68 various accruals are required to be recorded by the School District. Table 2 provides an illustration of the impact that GASBs 68 and 71 had to the School District's Unrestricted Net Position.

TABLE 2
Statement of Net Position - Effect of Pension Related Items

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>Change</u>	<u>% Change</u>
Deferred Outflows Related to Pensions	\$ 5,427,218	\$ 7,519,175	\$ (2,091,957)	-27.82%
Less: Net Pension Liability	(27,704,588)	(31,819,441)	4,114,853	-12.93%
Less: Deferred Inflows Related to Pensions	(13,403,636)	(12,328,273)	(1,075,363)	8.72%
	<u>\$ (35,681,006)</u>	<u>\$ (36,628,539)</u>	<u>\$ 947,533</u>	<u>-2.59%</u>

CITY OF BRIDGETON PUBLIC SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2021
(Unaudited) (Cont'd)

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (CONT'D)

Table 3 reflects changes in net position for fiscal years 2021 and 2020.

TABLE 3
Change in Net Position

Revenues:	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>Change</u>	<u>% Change</u>
Program Revenues:				
Charges for Services	\$ 568,333	\$ 372,211	\$ 196,122	52.69%
Operating Grants and Contributions	58,451,981	41,281,137	17,170,845	41.59%
General Revenues:				
Property Taxes	3,694,291	3,694,291		0.00%
Grants and Contributions	99,717,471	94,726,776	4,990,695	5.27%
Other	1,710,813	1,059,197	651,616	61.52%
Total Revenues	<u>164,142,890</u>	<u>141,133,611</u>	<u>23,009,278</u>	<u>16.30%</u>
Expenses:				
Instruction:				
Regular	51,360,216	50,725,391	634,824	1.25%
Special Education	13,063,856	10,459,794	2,604,062	24.90%
Other Instruction	8,649,982	7,081,733	1,568,249	22.14%
Other Special Instruction	1,801,298	1,799,874	1,424	0.08%
Student Services:				
Tuition	4,815,546	5,129,290	(313,744)	-6.12%
Student and Instruction Related	29,687,411	26,101,068	3,586,343	13.74%
School Administrative Services	5,494,405	5,037,629	456,776	9.07%
Other Administrative Services	6,863,805	6,141,816	721,989	11.76%
Plant Operations and Maintenance	10,484,580	9,906,094	578,485	5.84%
Pupil Transportation	4,498,353	6,866,567	(2,368,215)	-34.49%
Transfer to Charter Schools	1,362,034	1,409,902	(47,868)	-3.40%
Unallocated Depreciation	5,504,186	5,500,176	4,010	0.07%
Food Service	5,915,112	6,141,628	(226,516)	-3.69%
Total Expenses	<u>149,500,782</u>	<u>142,300,963</u>	<u>7,199,819</u>	<u>5.06%</u>
Increase (Decrease) in Net Position	<u>14,642,107</u>	<u>(1,167,352)</u>	<u>15,809,459</u>	<u>(13.54)</u>
Beginning Net Position	71,302,080	72,469,432	(1,167,352)	-1.61%
Prior Period Adjustments	2,355,786	-	2,355,786	0.00%
Beginning Net Position (Restated)	<u>73,657,866</u>	<u>72,469,432</u>	<u>1,188,434</u>	<u>0.00%</u>
Ending Net Position	<u>\$ 88,299,973</u>	<u>\$ 71,302,080</u>	<u>\$ 16,997,893</u>	<u>23.84%</u>

CITY OF BRIDGETON PUBLIC SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2021
(Unaudited) (Cont'd)

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (CONT'D)

Governmental Activities

In 2020-2021, Governmental Activities Revenues were \$155,619,728 or 94.81% of total revenues.

In 2019-2020, Governmental Activities Revenues were \$135,227,812 or 95.82% of total revenues.

In 2020-2021, General Revenues - Property Taxes of \$3,694,291 made up 2.37%, and General Revenues – Grants and Contributions not Restricted to Specific Programs of \$99,717,471 made up 64.08% of Governmental Activities Revenues.

In 2019-2020, General Revenues - Property Taxes of \$3,694,291 made up 2.73%, and General Revenues – Grants and Contributions not Restricted to Specific Programs of \$94,726,776 made up 70.05% of Governmental Activities Revenues.

In 2020-2021, the School District's Governmental Activities expenditures increased by \$7,426,335 from 2019-2020. This increase was related to GASB 68 and GASB 75 related benefit expenses.

Business-Type Activities

In 2020-2021, Business-Type Activities Revenues were \$8,523,162 or 5.19% of total revenues. In 2019-2020, Business-Type Activities Revenues were \$5,905,780 or 4.18% of total revenues.

Charges for Services for Business-Type Activities were \$85,785 in 2020-2021 compared to \$48,976 in 2019-2020, a 75.16% increase.

Operating Grants and Contributions for Business-Type Activities were \$8,436,424 in 2020-2021 compared to \$5,839,999 in 2019-2020, a 44.46% increase.

Expenses for Business-Type Activities were \$5,915,112.15 in 2020-2021 compared to \$6,141,928 in 2019-2020, a 3.69% decrease.

General Fund Budgeting Highlights

The final budgetary basis revenue estimate was \$98,413,755, which was the same as the original.

The 2020-2021 General Fund Tax Levy was \$3,694,291, which was the same as the 2019-20 General Fund Tax Levy.

During fiscal year 2021, the School District budgeted \$3,694,291 for property taxes (local tax levy) and \$94,014,123 for state aid revenues.

The School District also received \$3,099,856 and \$13,980,758 reimbursed T.P.A.F. Social Security Aid and On-behalf T.P.A.F. Medical, Non-Contributory Insurance, Long-term Disability Insurance and Pension Contributions, respectively. The Bridgeton City Public School District's expenditures also include the reimbursed TPAF Social Security Aid and On-behalf T.P.A.F. Medical, Non-Contributory Insurance, Long-term Disability Insurance and Pension Contributions of \$3,099,856 and \$13,980,758 respectively.

CITY OF BRIDGETON PUBLIC SCHOOL DISTRICT
 Management's Discussion and Analysis
 For the Fiscal Year Ended June 30, 2021
 (Unaudited) (Cont'd)

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (CONT'D)

Financial Analysis of the Government's Funds

Governmental Funds - As of the end of the current fiscal year, the School District's governmental funds reported combining ending fund balances of \$23,980,656, an increase of \$12,595,692 in comparison with the prior year which included the implementation of GASB 84.

Of the combined ending fund balances of \$23,980,656, \$6,347,135 constitutes unassigned fund balance deficits. The remainder of fund balance of \$30,327,791 is restricted or assigned for various purposes.

Proprietary Funds - As of the end of the current fiscal year, the School District's proprietary fund had \$4,661,149 in unrestricted net position.

CAPITAL ASSETS

The Bridgeton City Public School District's investment in capital assets for its governmental and business-type activities as of June 30, 2021 amounts to \$101,875,046 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, building improvements, and equipment. The school district commissioned an appraisal of the district's fixed assets. The effect of the appraisal resulted in the restatement of certain asset balances and depreciation. Table 4 reflects the capital assets.

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Land	\$ 419,492	\$ 419,492			\$ 419,492	\$ 419,492
Construction in Progress	5,934,692	1,436,057			5,934,692	1,436,057
Land Improvements	4,047,797	4,472,419			4,047,797	4,472,419
Building Improvements	85,741,461	88,842,210			85,741,461	88,842,210
Equipment	5,274,419	4,548,152			5,274,419	4,548,152
Furniture, Machinery and Equipment			\$ 457,186	\$ 512,656	457,186	512,656
Total	\$ 101,417,860	\$ 99,718,330	\$ 457,186	\$ 512,656	\$ 101,875,046	\$ 100,230,986

Depreciation expense was \$5,559,656 for fiscal year ended 2021 and \$5,576,921 for fiscal year ended 2020.

DEBT ADMINISTRATION

Long-term Debt - At the end of the current fiscal year, the Bridgeton City Public School District had no bonded debt outstanding. However, the School District had total obligations under capital lease outstanding of \$2,414,027. The entire obligation under capital lease is governmental as opposed to business-type.

CITY OF BRIDGETON PUBLIC SCHOOL DISTRICT
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2021
(Unaudited) (Cont'd)

FACTORS ON THE DISTRICT'S FUTURE

For the 2020-2021 school year, the Bridgeton City Public School District was able to sustain its budget through the city tax levy, federal aid, state aid and miscellaneous revenue sources. 2.37% of total revenue is from local tax levy and 96.22% of the Bridgeton City Public School District's revenue is from federal and state aid (restricted and not restricted).

In conclusion, the Bridgeton City Board of Education and Administration have committed themselves to financial excellence for many years. Additionally, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District will continue with sound fiscal management to meet the challenges of the future.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Bridgeton City Public School District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Nicole M. Albanese, Business Administrator / Board Secretary at the Bridgeton City School District, 41 Bank Street, Bridgeton, New Jersey 08302. Please visit our website at www.bridgeton.k12.nj.us.

BASIC FINANCIAL STATEMENTS

GOVERNMENT- WIDE FINANCIAL STATEMENTS

CITY OF BRIDGETON SCHOOL DISTRICT
Statement of Net Position
June 30, 2021

	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	\$ 21,187,963.07	\$ 50,777.28	\$ 21,238,740.35
Investments	689,090.56		689,090.56
Land - Held in Trust	27,700.00		27,700.00
Internal Balances	(2,853,376.47)	2,853,376.47	
Receivables, net	3,757,632.15	1,743,778.31	5,501,410.46
Inventory		153,977.75	153,977.75
Restricted Assets:			
Restricted Cash and Cash Equivalents	6,779,701.50		6,779,701.50
Capital Assets, net (Note 7)	101,417,859.89	457,186.00	101,875,045.89
Total Assets	131,006,570.70	5,259,095.81	136,265,666.51
DEFERRED OUTFLOWS OF RESOURCES:			
Related to Pensions (Note 10)	5,427,218.00		5,427,218.00
LIABILITIES:			
Accounts Payable:			
Other	2,876,626.67	523,422.31	3,400,048.98
Pension	2,110,080.00		2,110,080.00
Payable to State Government	8,370.74		8,370.74
Accrued Interest	9,435.62		9,435.62
Unearned Revenue	2,723,057.72	7,781.82	2,730,839.54
Noncurrent Liabilities (Note 8):			
Due within One Year	983,358.06		983,358.06
Due beyond One Year	30,680,399.64	66,743.14	30,747,142.78
Total Liabilities	39,391,328.45	597,947.27	39,989,275.72
DEFERRED INFLOWS OF RESOURCES:			
Related to Pensions (Note 10)	13,403,636.00		13,403,636.00
NET POSITION:			
Net Investment in Capital Assets	99,003,832.79	457,186.00	99,461,018.79
Restricted for:			
Capital Projects	4,709,450.40		4,709,450.40
Maintenance	4,739,517.90		4,739,517.90
Excess Surplus	14,718,385.56		14,718,385.56
Unemployment Compensation	1,477,996.50		1,477,996.50
Scholarships	763,649.60		763,649.60
Student Activities	240,690.61		240,690.61
Unrestricted (Deficit)	(42,014,699.11)	4,203,962.54	(37,810,736.57)
Total Net Position	\$ 83,638,824.25	\$ 4,661,148.54	\$ 88,299,972.79

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
Statement of Activities
For the Fiscal Year Ended June 30, 2021

Functions / Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	
Governmental Activities:						
Instruction:						
Regular	\$ 51,360,215.70	\$ 237,375.37	\$ 19,820,291.28	\$ (31,302,549.05)		\$ (31,302,549.05)
Special Education	13,063,855.77		4,163,770.47	(8,900,085.30)		(8,900,085.30)
Other Special Instruction	8,649,981.73		2,574,879.44	(6,075,102.29)		(6,075,102.29)
Other Instruction	1,801,297.62		552,740.47	(1,248,557.15)		(1,248,557.15)
Support Services:						
Tuition	4,815,546.23			(4,815,546.23)		(4,815,546.23)
Student and Instruction Related Services	29,687,410.69	245,173.46	16,045,956.29	(13,396,280.94)		(13,396,280.94)
School Administrative Services	5,494,405.04		1,668,140.54	(3,826,264.50)		(3,826,264.50)
General and Business Administrative Services	6,863,805.21		1,644,937.63	(5,218,867.58)		(5,218,867.58)
Plant Operations and Maintenance	10,484,579.63		2,605,459.86	(7,879,119.77)		(7,879,119.77)
Pupil Transportation	4,498,352.59		939,381.05	(3,558,971.54)		(3,558,971.54)
Transfer to Charter Schools	1,362,034.00			(1,362,034.00)		(1,362,034.00)
Unallocated Depreciation	5,504,186.00			(5,504,186.00)		(5,504,186.00)
Total Governmental Activities	143,585,670.21	482,548.83	50,015,557.03	(93,087,564.35)	-	(93,087,564.35)
Business-Type Activities:						
Food Service	5,915,112.15	85,784.52	8,436,424.14		\$ 2,607,096.51	2,607,096.51
Total Business-Type Activities	5,915,112.15	85,784.52	8,436,424.14	-	2,607,096.51	2,607,096.51
Total Government	\$ 149,500,782.36	\$ 568,333.35	\$ 58,451,981.17	(93,087,564.35)	2,607,096.51	(90,480,467.84)
General Revenues:						
Property Taxes, Levied for General Purposes				3,694,291.00		3,694,291.00
Federal and State Aid not Restricted				95,572,342.88		95,572,342.88
Federal and State Aid Restricted - Net of Cancellation of State Aid				4,145,127.90		4,145,127.90
Interest and Investment Revenue					953.25	953.25
Miscellaneous Income				1,886,136.21		1,886,136.21
Loss on Disposal of Capital Assets				(176,276.19)		(176,276.19)
Total General Revenues, Loss on Disposal of Capital Assets				105,121,621.80	953.25	105,122,575.05
Change in Net Position				12,034,057.45	2,608,049.76	14,642,107.21
Net Position -- July 1				69,248,980.94	2,053,098.78	71,302,079.72
Prior Period Adjustments				2,355,785.86	-	2,355,785.86
Net Position, July 1 (Restated)				71,604,766.80	2,053,098.78	73,657,865.58
Net Position -- June 30				\$ 83,638,824.25	\$ 4,661,148.54	\$ 88,299,972.79

The accompanying Notes to Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

CITY OF BRIDGETON SCHOOL DISTRICT
Governmental Funds
Balance Sheet
June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS:				
Cash and Cash Equivalents	\$ 20,900,413.42	\$ 287,549.65	\$ 1.04	\$ 21,187,964.11
Restricted Cash and Cash Equivalents - Capital Reserve	6,779,700.46			6,779,700.46
Investments, at Fair Value		689,090.56		689,090.56
Land - Held in Trust		27,700.00		27,700.00
Interfund Accounts Receivable	53,292.32			53,292.32
Other Accounts Receivable		20,307.46		20,307.46
Receivables from Other Governments	1,435,326.42	2,301,998.27		3,737,324.69
Total Assets	\$ 29,168,732.62	\$ 3,326,645.94	\$ 1.04	\$ 32,495,379.60
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 1,093,939.37	\$ 559,366.49		\$ 1,653,305.86
Payroll Deductions and Withholdings Payable	1,073,320.81			1,073,320.81
Unemployment Compensation Claims Payable	150,000.00			150,000.00
Unearned Revenue		2,723,057.72		2,723,057.72
Interfund Accounts Payable	2,853,376.47	53,291.28	\$ 1.04	2,906,668.79
Payable to State Government		8,370.74		8,370.74
Total Liabilities	5,170,636.65	3,344,086.23	1.04	8,514,723.92
Fund Balances:				
Restricted:				
Maintenance Reserve	4,739,517.90			4,739,517.90
Capital Reserve	4,709,450.40			4,709,450.40
Legally Restricted - Excess Surplus Designated for Subsequent Year's Expenditures	4,806,692.73			4,806,692.73
Excess Surplus	9,911,692.83			9,911,692.83
Unemployment Compensation	1,477,996.50			1,477,996.50
Scholarships		763,649.60		763,649.60
Student Activities		240,690.61		240,690.61
Assigned:				
Designated for Subsequent Year's Expenditures	3,117,774.27			3,117,774.27
Other Purposes - Funds 11 - 13	464,691.02			464,691.02
Other Purposes - Fund 15	95,635.08			95,635.08
Unassigned (Deficit)	(5,325,354.76)	(1,021,780.50)		(6,347,135.26)
Total Fund Balances	23,998,095.97	(17,440.29)		23,980,655.68
Total Liabilities and Fund Balances	\$ 29,168,732.62	\$ 3,326,645.94	\$ 1.04	

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$173,133,327.89 and the accumulated depreciation is \$71,715,468.00.	101,417,859.89
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(3,959,169.70)
Interest on long-term debt is accrued on the Statement of Net Position regardless of when due.	(9,435.62)
Net Pension Liability	(27,704,588.00)
Accounts Payable related to the April 1, 2022 Required PERS pension contribution that is not to be liquidated with current financial resources.	(2,110,080.00)
Deferred Outflows of Resources - Related to Pensions	5,427,218.00
Deferred Inflows of Resources - Related to Pensions	(13,403,636.00)
Net position of governmental activities	<u>\$ 83,638,824.25</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Fiscal Year Ended June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES:				
Local Sources:				
Local Tax Levy	\$ 3,694,291.00			\$ 3,694,291.00
Tuition Charges	237,375.37			237,375.37
Miscellaneous	946,451.10	\$ 939,685.11		1,886,136.21
State Sources	111,190,206.55	9,793,560.46	\$ 4,145,127.90	125,128,894.91
Federal Sources	310,946.88	8,391,576.48		8,702,523.36
Total Revenues	116,379,270.90	19,124,822.05	4,145,127.90	139,649,220.85
EXPENDITURES:				
Current:				
Regular Instruction	24,021,061.01	6,399,817.58		30,420,878.59
Special Education Instruction	6,567,319.55			6,567,319.55
Other Special Instruction	4,632,517.83			4,632,517.83
Other Instruction	938,882.54			938,882.54
Support Services and Undistributed Costs:				
Tuition	4,815,546.23			4,815,546.23
Student and Instruction Related Services	10,226,596.11	10,633,536.36		20,860,132.47
School Administrative Services	2,891,683.42			2,891,683.42
General and Business Administrative Services	4,297,286.00			4,297,286.00
Plant Operations and Maintenance	7,360,631.22			7,360,631.22
Pupil Transportation	3,032,680.29			3,032,680.29
Unallocated Benefits	36,349,730.29			36,349,730.29
Transfer to Charter Schools	1,362,034.00			1,362,034.00
Capital Outlay	2,654,500.01	580,364.33	4,145,127.90	7,379,992.24
Total Expenditures	109,150,468.50	17,613,718.27	4,145,127.90	130,909,314.67
Excess (Deficiency) of Revenues over Expenditures	7,228,802.40	1,511,103.78	-	8,739,906.18
OTHER FINANCING SOURCES (USES):				
Proceeds From Capital Leases (non-budgeted)	1,500,000.00			1,500,000.00
Operating Transfers:				
Contribution to Whole School Reform - Special Revenue Fund	1,891,383.99	(1,891,383.99)		
Local Contribution - Transfer to Special Revenue Fund	(377,640.00)	377,640.00		
Transfer to - Student Activities Fund	(12,000.00)	12,000.00		
Transfer to - Student Athletics Fund	(66,500.00)	66,500.00		
Total Other Financing Sources (Uses)	2,935,243.99	(1,435,243.99)	-	1,500,000.00
Net Change in Fund Balances	10,164,046.39	75,859.79	-	10,239,906.18
Fund Balance (Deficit) -- July 1	12,358,169.64	(973,206.00)	-	11,384,963.64
Prior Period Adjustments	1,475,879.94	879,905.92	-	2,355,785.86
Fund Balance (Deficit) -- July 1 (Restated)	13,834,049.58	(93,300.08)	-	13,740,749.50
Fund Balance (Deficit) -- June 30	\$ 23,998,095.97	\$ (17,440.29)	-	\$ 23,980,655.68

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Reconciliation of the Statement of Revenues, Expenditures
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 For the Fiscal Year Ended June 30, 2021

Total Net Change in Fund Balances - Governmental Funds		\$ 10,239,906.18
<p>Amounts reported for governmental activities in the statement of activities (A-2) are different because:</p>		
<p>Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.</p>		
Depreciation Expense	\$ (5,504,186.00)	
Capital Outlays	<u>7,379,992.24</u>	1,875,806.24
<p>Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.</p>		
Obligations under Capital Lease		941,228.68
<p>In the statement of activities, only the gain on the disposal of capital assets is reported, whereas in the governmental funds, the proceeds from a sale increase financial resources. Thus, the change in net position will differ from the change in fund balance by the cost of the asset removed. (-)</p>		
		(176,276.19)
<p>In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition (deduction) in the reconciliation.</p>		
		(3,274.01)
<p>In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).</p>		
		(39,297.45)
<p>Governmental funds report School District pension contributions as expenditures. However in the statement of activities, the cost of pension benefits earned is reported as pension expense. This is the amount by which pension benefits earned exceeded the School District's pension contributions in the current period.</p>		
		<u>695,964.00</u>
Change in Net Position of Governmental Activities		<u>\$ 12,034,057.45</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Proprietary Funds
 Statement of Net Position
 June 30, 2021

	Business-type Activities - Enterprise Fund
	Food Service
ASSETS:	
Current Assets:	
Cash and Cash Equivalents	\$ 50,777.28
Interfund Accounts Receivable:	
General Fund	2,853,376.47
Accounts Receivable:	
Federal	1,698,688.20
Other	45,090.11
Inventories	153,977.75
Total Current Assets	4,801,909.81
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,653,635.00
Less Accumulated Depreciation	(1,196,449.00)
Total Noncurrent Assets	457,186.00
Total Assets	5,259,095.81
LIABILITIES:	
Current Liabilities:	
Accounts Payable - Operations	523,422.31
Unearned Revenue:	
Lunches	4,192.84
NJHC Grant	3,588.98
Total Current Liabilities	531,204.13
Noncurrent Liabilities:	
Compensated Absences	66,743.14
Total Liabilities	597,947.27
NET POSITION:	
Net Investment in Capital Assets	457,186.00
Unrestricted	4,203,962.54
Total Net Position	\$ 4,661,148.54

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Proprietary Funds
 Statement of Revenues, Expenses and Changes in Net Position
 For the Fiscal Year Ended June 30, 2021

	Business-type Activities - Enterprise Fund
	Food Service
OPERATING REVENUES:	
Charges for Services:	
Daily Sales Non-Reimbursable Programs:	
Adult and Other Sales	\$ 85,784.52
OPERATING EXPENSES:	
Salaries	2,027,372.74
Employee Benefits	528,935.91
Supplies and Materials	42,744.80
Equipment and Maintenance	49,363.74
Purchased Services	41,460.42
Other Expenses	334.63
Depreciation	66,219.00
Cost of Sales - Reimbursable Programs	3,139,648.28
Cost of Sales - Non-Reimbursable Programs	19,032.63
Total Operating Expenses	5,915,112.15
Operating Income (Loss)	(5,829,327.63)
NONOPERATING REVENUES (EXPENSES):	
Federal Sources:	
Seamless Summer Breakfast Option	1,920,237.13
Seamless Summer Lunch Option	3,420,166.58
Dinner Program	2,365,075.28
Food Distribution Program	295,928.44
Fresh Fruit and Vegetable Program	307,644.54
Emergency Operational Costs Reimbursement Program	140,184.29
P-EBT Administrative Cost Reimbursement	5,814.00
Local Sources:	
NJHC Grant	10,000.00
Gateway	27,431.35
Cancellation of Prior Year Receivable	(56,057.47)
Interest and Investment Revenue	953.25
Total Nonoperating Revenues (Expenses)	8,437,377.39
Change in Net Position	2,608,049.76
Net Position -- July 1	2,053,098.78
Net Position -- June 30	\$ 4,661,148.54

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
 Proprietary Funds
 Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2021

	Business-type Activities - Enterprise Fund
	Food Service
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from Customers	\$ 53,000.02
Payments to Employees	(2,556,500.50)
Payments to Suppliers	(2,850,146.36)
Net Cash Provided by (Used for) Operating Activities	(5,353,646.84)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State Sources	14,376.22
Federal Sources	6,998,517.76
Local Sources	27,431.35
Operating Subsidies and Transfers to Other Funds	(1,642,398.03)
Net Cash Provided by (Used for) Noncapital Financing Activities	5,397,927.30
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest and Investment Revenue	953.25
Net Cash Provided by (Used for) Investing Activities	953.25
Net Increase (Decrease) in Cash and Cash Equivalents	45,233.71
Cash and Cash Equivalents -- July 1	5,543.57
Cash and Cash Equivalents -- June 30	\$ 50,777.28
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used)	
by Operating Activities:	
Operating Income (Loss)	\$ (5,829,327.63)
Adjustments to Reconcile Operating Income (Loss) to Net Cash	
Provided by (Used for) Operating Activities:	
Food Distribution Program	295,928.44
Depreciation and Net Amortization	66,219.00
(Increase) Decrease in Accounts Receivable	(32,784.50)
(Increase) Decrease in Inventories	(16,497.64)
Increase (Decrease) in Accounts Payable	163,007.34
Increase (Decrease) in Compensated Absences	(191.85)
Total Adjustments	475,680.79
Net Cash Provided by (Used for) Operating Activities	\$ (5,353,646.84)

The accompanying Notes to Financial Statements are an integral part of this statement.

CITY OF BRIDGETON SCHOOL DISTRICT
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2021

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bridgeton School District (the "School District") have been prepared to conform with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant of these policies.

Description of the Financial Reporting Entity

The School District is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education (the "Board"). The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The Superintendent is appointed by the Board to act as executive officer of the School District. The purpose of the School District is to educate students in grades Pre-K through 12 at its eight schools. The School District has an approximate enrollment at June 30, 2021 of 6,200.

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board *Codification of Governmental Accounting and Financial Reporting Standards*, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The financial statements include all funds of the School District over which the Board exercises operating control.

Government-wide and Fund Financial Statements

The School District's basic financial statements consist of government-wide statements, and fund financial statements which provide a more detailed level of financial information.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. It is the policy of the School District to not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes and other items not properly included among program revenues are reported instead as general revenues.

In regards to the fund financial statements, the School District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements report detailed information about the School District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a single column.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Property taxes are recognized as revenues in the year for which they are levied. The Cumberland County Board of Taxation is responsible for the assessment of properties, and the respective municipal tax collector is responsible for the collection of property taxes. Assessments are certified and property taxes are levied on January 1. Property tax payments are due February 1, May 1, August 1 and November 1. Unpaid property taxes are considered delinquent the following January 1 and are then subject to municipal lien. In accordance with New Jersey State Statute, the School District is entitled to receive moneys under an established payment schedule, and any unpaid amount is considered as an accounts receivable. The governing body of each municipality is required to pay over to the School District, within forty (40) days after the beginning of the school year, twenty percent (20%) of the moneys from school tax due. Thereafter, but prior to the last day of the school year, the municipality must pay the balance of moneys from school tax due for school purposes in such amounts as requested, with certain limitations, from time to time by the School District, within thirty days after each request.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are deemed both available and measurable. Available means when revenues are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal year. Measurable means that the amount of revenue can be determined. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, tuition, reimbursable-type grants, and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenue items are considered to be measurable and available only when cash is received by the School District.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)**

The School District reports the following major governmental funds:

General Fund - The general fund is the primary operating fund of the School District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America, as they pertain to governmental entities, state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, ad valorem tax revenues, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to, or remodeling of buildings, and the purchase of built-in equipment.

Special Revenue Fund - The special revenue fund is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Projects Fund - The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election, or from the general fund by way of transfers from capital outlay or the capital reserve account.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)**

Proprietary funds are used to account for the School District's ongoing organizations and activities, which are operated and financed in a manner similar to those found in the private sector. The measurement focus is upon the determination of net income. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All items not meeting this definition are reported as nonoperating revenues and expenses.

The School District reports the following major proprietary fund:

Enterprise Fund

Food Service Fund - This fund accounts for the financial transactions related to the food service operations of the School District.

As a rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes.

Budgets / Budgetary Control

Annual appropriated budgets are prepared in the spring of each fiscal year for the general and special revenue funds, and are submitted to the county office of education. In accordance with P.L. 2011, c. 202, the School District passed a resolution to move the school board election to the first Tuesday after the first Monday in November, starting in November of 2012, to be held simultaneously with the general election. As a result, a vote is not required on the School District's general fund tax levy for the budget year, other than the general fund tax levy required to support a proposal for additional funds, if any. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23A-16.2(f)1. Transfers of appropriations may be made by school board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles, with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only, and the special revenue fund. N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on exhibit C-1 and exhibit C-2, includes all amendments to the adopted budget, if any.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Budgets / Budgetary Control (Cont'd)**

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting, as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule, to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances - governmental funds. Note that the School District does not report encumbrances outstanding at fiscal year-end as expenditures in the general fund since the general fund budget follows the modified accrual basis of accounting, with the exception of the aforementioned revenue recognition policy for the one or more June state aid payments.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to assign a portion of the applicable appropriation, is utilized for budgetary control purposes. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, are reflected on the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

Cash, Cash Equivalents and Investments

Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions in which they may invest. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Inventories**

Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in the governmental fund financial statements is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenses when consumed rather than when purchased.

Tuition Receivable

Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

Prepaid Expenses

Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2021. The School District had no prepaid expenses for the fiscal year ended June 30, 2021.

In the governmental fund financial statements, however, payments for prepaid items are fully recognized as expenditures in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

Short-Term Interfund Receivables / Payables

Short-term interfund receivables / payables (internal balances) represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund within the School District, and that are due within one year. Such balances are eliminated in the statement of net position to minimize the grossing up of internal balances, thus leaving a net amount due between the governmental and business-type activities that are eliminated in the total government column.

Capital Assets

Capital assets represent the cumulative amount of capital assets owned by the School District. Purchased capital assets are recorded as expenditures in the governmental fund financial statements and are capitalized at cost on the government-wide statement of net position and proprietary fund statement of net position. In the case of gifts or contributions, such capital assets are recorded at acquisition value at the time received.

The School District's capitalization threshold is \$2,000.00. Other costs incurred for repairs and maintenance is expensed as incurred. All reported capital assets, except land and construction in progress, are depreciated. Depreciation is computed using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land Improvements	10 - 20 Years	N/A
Buildings and Improvements	10 - 50 Years	N/A
Equipment	5 - 20 Years	15 Years

The School District does not possess any infrastructure assets.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Deferred Outflows of Resources and Deferred Inflows of Resources**

The statement of net position reports separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources, reported after total assets, represents a reduction of net position that applies to a future period(s) and will be recognized as an outflow of resources (expense) at that time. Deferred inflows of resources, reported after total liabilities, represents an acquisition of net position that applies to a future period(s) and will be recognized as an inflow of resources (revenue) at that time.

Transactions are classified as deferred outflows of resources and deferred inflows of resources only when specifically prescribed by the Governmental Accounting Standards Board (GASB) standards. The School District is required to report the following as deferred outflows of resources and deferred inflows of resources: defined benefit pension plans.

Tuition Payable

Tuition charges for the fiscal years ended June 30, 2021 and 2020 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

Compensated Absences

Compensated absences are payments to employees for accumulated time such as paid vacation, paid holidays, sick pay, and sabbatical leave. A liability for compensated absences that is attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The School District uses the vesting method to calculate the compensated absences amount. The entire compensated absence liability, including the employer's share of applicable taxes, is reported on the government-wide financial statements. The portion related to employees in the proprietary funds is recorded at the fund level. The current portion is the amount estimated to be used in the following fiscal year. Expenditures are recognized in the governmental funds as payments come due each period, for example, as a result of employee resignations and retirements. Compensated absences not recorded at the fund level represent a reconciling item between the fund level and government-wide presentations.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner, and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the governmental fund financial statements when due.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Net Position**

Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

Net Investment in Capital Assets - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

Restricted - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Unrestricted - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance

The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, such as inventories and prepaid amounts.

Restricted - The restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which, for the School District, is the Board of Education. Such formal action consists of an affirmative vote by the Board of Education, memorialized by the adoption of a resolution. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action (resolution) it employed to previously commit those amounts.

Assigned - The assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the business administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. Such authority of the business administrator is established by way of a formal job description for the position and standard operating procedures, approved by the Board of Education.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Fund Balance (Cont'd)**

Unassigned - The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balances are available, it is the policy of the School District to spend restricted fund balances first. Moreover, when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Impact of Recently Issued Accounting Principles**Recently Issued and Adopted Accounting Pronouncements**

The School District implemented the following GASB Statement for the fiscal year ended June 30, 2021:

Statement No. 84, *Fiduciary Activities*. The primary objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

Because of the implementation of Statement No. 84, the School District has determined that certain activities that were previously reported in the fiduciary fund now meet the criteria for reporting as governmental activities. As a result, net position and certain fund balances reported as of July 1, 2020 have been restated (note 22).

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Impact of Recently Issued Accounting Principles (Cont'd)****Recently Issued Accounting Pronouncements (Cont'd)**

The GASB has issued the following Statement that will become effective for the School District for fiscal years ending after June 30, 2021:

Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The Statement will become effective for the School District in the fiscal year ending June 30, 2022. Management is currently evaluating whether or not this Statement will have an impact on the basic financial statements of the School District.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School District in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds, salary withholdings, and student activity funds, or funds that may pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of June 30, 2021, the School District's bank balances of \$30,993,631.97 were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 29,536,717.87
Uninsured and uncollateralized	<u>1,456,914.10</u>
Total	<u><u>\$ 30,993,631.97</u></u>

Note 3: INVESTMENTS

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America, government money market mutual funds, any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, bonds or other obligations of the School District or other obligations of the local unit or units within which the School District is located, bonds or other obligations approved by the Division of Investment in the Department of Treasury for investment by school districts, local government investment pools, deposits with the State of New Jersey Cash Management Fund, and agreements for the purchase of fully collateralized securities with certain provisions. The School District has no investment policy that would further limit its investment choices.

Note 3: INVESTMENTS (CONT'D)

Custodial Credit Risk Related to Investments - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party if the counterparty to the transactions fails. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District has no investment policy to limit its exposure to custodial credit risk. As of June 30, 2021, the School District's investments were exposed to custodial credit risk as follows:

Insured	\$ 532,673.32
Uninsured	<u>166,417.24</u>
Total	<u>\$ 699,090.56</u>

As of June 30, 2021, the School District had the following investments:

<u>Investments</u>	<u>Maturities (Months Average)</u>	<u>Fair Value Hierarchy Level *</u>	<u>Fair Value</u>
Money Markets	Daily	Level 1	\$ 52,936.58
Mutual Funds	Daily	Level 1	97,607.31
Corporate Stocks	Daily	Level 1	435,427.92
Corporate Bonds	Various	Level 1	44,737.93
Governmental Securities	Various	Level 1	67,703.62
Accrued Interest	Daily	Level 1	<u>677.20</u>
Total Investments			<u>\$ 699,090.56</u>

* Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets that the government can access at the measurement date. Observable markets include exchange markets, dealer markets, brokered markets and principal-to-principal markets.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These inputs are derived from or corroborated by observable market data through correlation.

Level 3 inputs are unobservable inputs for the asset; they should be used only when the relevant Level 1 and Level 2 inputs are unavailable.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Note 3: INVESTMENTS (CONT'D)

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 18A:20-37. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District has no investment policy that would further limit its exposure to credit risk. As of June 30, 2021, the School District's investments had the following ratings:

<u>Investment</u>	<u>Moody's</u>	<u>Standard & Poor's</u>
U.S. Treasury Notes	AAA	
FNMA Notes	AAA	
U.S. Treasury Bonds	AAA	
Corporate Bonds	BAA3-AA2	BBB-AA+
Corporate Stocks	Not Rated	
Mutual Funds	Not Rated	

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the School District's investment policies place no limit on the amount the School District may invest in any one issuer. These investments are reported in the School District's special revenue fund.

Note 4: CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the School District by inclusion of \$2,000,000.00 on June 12, 2012 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained by either a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2020 to June 30, 2021 fiscal year is as follows:

Beginning Balance July 1, 2020		\$ 2,691,544.63
Increased by:		
Board Resolution - 6-8-2021	\$ 2,000,000.00	
Interest Earnings	17,905.77	
		<u>2,017,905.77</u>
Ending Balance June 30, 2021		<u>\$ 4,709,450.40</u>

Note 4: CAPITAL RESERVE ACCOUNT (CONT'D)

The June 30, 2021 LRFP balance of local support costs of uncompleted projects at June 30, 2021 exceeds the available amount in the capital reserve account. The withdrawals from the capital reserve were for use in a Department of Education approved facilities projects, consistent with the School District's LRFP.

Note 5: ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2021 consisted of accounts (fees for services) and intergovernmental awards / grants. All receivables are considered collectible in full due to the stable condition of federal and state programs, the current fiscal year guarantee of federal funds, and the regulated budgetary control of governmental entities in New Jersey.

Accounts receivable as of fiscal year end for the School District's individual major funds, in the aggregate, are as follows:

<u>Description</u>	<u>Governmental Funds</u>		<u>Proprietary Fund</u>		<u>Total</u>
	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Activities</u>	<u>Food Service Fund</u>	
Federal Awards		\$ 2,301,998.27	\$ 2,301,998.27	\$ 1,698,688.20	\$ 4,000,686.47
State Awards	\$ 453,589.12		453,589.12		453,589.12
Local Grants		20,307.46	20,307.46		20,307.46
Tuition Charges	42,474.25		42,474.25		42,474.25
Provided Services	15,690.05		15,690.05	45,090.11	60,780.16
Taxes	923,573.00		923,573.00		923,573.00
Total	\$ 1,435,326.42	\$ 2,322,305.73	\$ 3,757,632.15	\$ 1,743,778.31	\$ 5,501,410.46

Note 6: INVENTORY

Inventory recorded at June 30, 2021 in business-type activities on the government-wide statement of net position, and on the food service enterprise fund statement of net position, consisted of the following:

Food	\$ 70,486.62
Supplies	83,491.13
	<u>\$ 153,977.75</u>

Note 7: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2021 is as follows:

	<u>Balance</u> <u>June 30, 2020</u>	<u>Increases</u>	<u>Decreases</u>	<u>Completed</u> <u>Projects</u>	<u>Balance</u> <u>June 30, 2021</u>
Governmental Activities:					
Capital Assets, not being Depreciated:					
Land	\$ 419,492.00				\$ 419,492.00
Construction in Progress	1,436,056.87	\$ 4,579,597.80		\$ (80,962.92)	5,934,691.75
Total Capital Assets, not being Depreciated	<u>1,855,548.87</u>	<u>4,579,597.80</u>	<u>-</u>	<u>(80,962.92)</u>	<u>6,354,183.75</u>
Capital Assets, being Depreciated:					
Land Improvements	8,634,951.00	315.00			8,635,266.00
Buildings and Improvements	135,125,261.78	764,819.80	\$ (5,900.00)	71,512.92	135,955,694.50
Equipment	20,512,976.19	2,035,259.64	(369,502.19)	9,450.00	22,188,183.64
Total Capital Assets, being Depreciated	<u>164,273,188.97</u>	<u>2,800,394.44</u>	<u>(375,402.19)</u>	<u>80,962.92</u>	<u>166,779,144.14</u>
Total Capital Assets, Cost	<u>166,128,737.84</u>	<u>7,379,992.24</u>	<u>(375,402.19)</u>	<u>-</u>	<u>173,133,327.89</u>
Less Accumulated Depreciation for:					
Land Improvements	(4,162,532.00)	(424,937.00)			(4,587,469.00)
Buildings and Improvements	(46,283,052.00)	(3,931,182.00)			(50,214,234.00)
Equipment	(15,964,824.00)	(1,148,067.00)	199,126.00		(16,913,765.00)
Total Accumulated Depreciation	<u>(66,410,408.00)</u>	<u>(5,504,186.00)</u>	<u>199,126.00</u>	<u>-</u>	<u>(71,715,468.00)</u>
Total Capital Assets, being Depreciated, Net	<u>97,862,780.97</u>	<u>(2,703,791.56)</u>	<u>(176,276.19)</u>	<u>80,962.92</u>	<u>95,063,676.14</u>
Governmental Activities Capital Assets, Net	<u>\$ 99,718,329.84</u>	<u>\$ 1,875,806.24</u>	<u>\$ (176,276.19)</u>	<u>-</u>	<u>\$ 101,417,859.89</u>
Business-Type Activities:					
Furniture, Machinery and Equipment	\$ 1,642,886.00	\$ 13,250.00	\$ (2,501.00)		\$ 1,653,635.00
Less Accumulated Depreciation	(1,130,230.00)	(68,720.00)	2,501.00		(1,196,449.00)
Business-Type Activities Capital Assets, Net	<u>\$ 512,656.00</u>	<u>\$ (55,470.00)</u>	<u>-</u>	<u>-</u>	<u>\$ 457,186.00</u>

Depreciation expense was charged to functions / programs of the School District as follows:

Governmental Activities:	
Unallocated	<u>\$ 5,504,186.00</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 5,504,186.00</u>
Business-Type Activities:	
Food Service	<u>\$ 68,720.00</u>
Total Depreciation Expense - Business-Type Activities	<u>\$ 68,720.00</u>

Note 8: LONG-TERM LIABILITIES

During the fiscal year ended June 30, 2021, the following changes occurred in long-term obligations for governmental activities:

	<u>Balance</u> <u>June 30, 2020</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2021</u>	<u>Due within</u> <u>One Year</u>
Governmental Activities:					
Other Liabilities:					
Obligations under Capital Lease	\$ 1,855,255.78	\$ 1,500,000.00	\$ 941,228.68	\$ 2,414,027.10	\$ 955,251.06
Compensated Absences	1,505,845.15	641,635.52	602,338.07	1,545,142.60	28,107.00
Net Pension Liability	<u>31,819,441.00</u>	<u>16,807,956.00</u>	<u>20,922,809.00</u>	<u>27,704,588.00</u>	<u>-</u>
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 35,180,541.93</u>	<u>\$ 18,949,591.52</u>	<u>\$ 22,466,375.75</u>	<u>\$ 31,663,757.70</u>	<u>\$ 983,358.06</u>

The obligations under capital lease, compensated absences and net pension liability are liquidated by the general fund.

During the fiscal year ended June 30, 2021, the following changes occurred in long-term obligations for business-type activities:

	<u>Balance</u> <u>June 30, 2020</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2021</u>	<u>Due within</u> <u>One Year</u>
Business-Type Activities:					
Other Liabilities:					
Compensated Absences	\$ 66,934.99	\$ 2,485.55	\$ 2,677.40	\$ 66,743.14	\$ -
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 66,934.99</u>	<u>\$ 2,485.55</u>	<u>\$ 2,677.40</u>	<u>\$ 66,743.14</u>	<u>\$ -</u>

Compensated absences are liquidated by the food service enterprise fund.

Bonds Authorized but not Issued - As of June 30, 2021, the School District had no authorizations to issue additional bonded debt.

Obligations under Capital Lease - The School District is leasing technology, telephone equipment, and school buses with a total cost of \$4,987,330.60 under capital leases. All capital leases are for terms of five years. Capital leases are depreciated in a manner consistent with the School District's depreciation policy for owned assets.

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 2021.

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 955,251.06	\$ 42,215.06	\$ 997,466.12
2023	852,196.89	20,834.23	873,031.12
2024	301,716.57	5,525.99	307,242.56
2025	<u>304,862.58</u>	<u>2,379.98</u>	<u>307,242.56</u>
	<u>\$ 2,414,027.10</u>	<u>\$ 70,955.26</u>	<u>\$ 2,484,982.36</u>

Note 8: LONG-TERM LIABILITIES (CONT'D)

Compensated Absences - As previously stated, compensated absences will be paid from the fund from which the employees' salaries are paid. Refer to note 15 for a description of the School District's policy.

Net Pension Liability - For details on the net pension liability, refer to note 10. The School District's annual required contribution to the Public Employees' Retirement System is budgeted and paid from the general fund on an annual basis.

Postemployment Benefits - For details on other postemployment benefits, refer to note 11. The School District's contributions to the postemployment benefits plan are budgeted and paid from the general fund.

Note 9: OPERATING LEASES

At June 30, 2021, the School District had operating lease agreements in effect for copy machines, parking lot space, office space and temporary classroom units. The present value of the future minimum rental payments under the operating lease agreements are as follows:

Fiscal Year Ending June 30,	Amount
2022	\$ 1,211,430.24
2023	191,787.00
2024	15,481.00
	<u>\$ 1,418,698.24</u>

Rental payments under operating leases for the fiscal year ended June 30, 2021 were \$440,874.26.

Note 10: PENSION PLANS

A substantial number of the School District's employees participate in one of the following defined benefit pension plans: the Teachers' Pension and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), which are administered by the New Jersey Division of Pensions and Benefits (the "Division"). In addition, several School District employees participate in the Defined Contribution Retirement Program, which is a defined contribution pension plan. The DCRP is administered by Prudential Financial for the Division.

Each of the aforementioned plans have a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements, required supplementary information, and detailed information about the PERS and TPAF plans' fiduciary net position that can be obtained by writing to or at the following website:

State of New Jersey, Department of the Treasury
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>

Note 10: PENSION PLANS (CONT'D)**General Information about the Pension Plans****Plan Descriptions**

Teachers' Pension and Annuity Fund - The Teachers' Pension and Annuity Fund is a cost-sharing multiple-employer defined benefit pension plan, with a special funding situation, which was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66. The State of New Jersey ("State") is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. The TPAF's designated purpose is to provide retirement benefits, death, disability and medical benefits to certain qualified members. Membership in the TPAF is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, who have titles that are unclassified, professional and certified. The TPAF Board of Trustees is primarily responsible for the administration of the Plan.

Public Employees' Retirement System - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan that was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS' designated purpose is to provide retirement, death, disability, and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the School District, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS' Board of Trustees is primarily responsible for the administration of the PERS.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in TPAF or PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in New Jersey State Police Retirement System (SPRS) or the Police and Firemen's Retirement System (PFRS) after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in TPAF or PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in TPAF or PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

Vesting and Benefit Provisions

Teachers' Pension and Annuity Fund - The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Note 10: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

Teachers' Pension and Annuity Fund (Cont'd) - The following represents the membership tiers for TPAF:

Tier Definition

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
- 4 Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 years or more of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier.

Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Public Employees' Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after 10 years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The membership tiers for PERS are the same as previously noted for TPAF.

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Defined Contribution Retirement Program - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and nonforfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and nonforfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

Note 10: PENSION PLANS (CONT'D)**General Information About the Pension Plans (Cont'd)****Contributions**

Teachers' Pension and Annuity Fund - The contribution policy is set by N.J.S.A. 18A:66 and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate was 7.50% in State fiscal year 2020. The State's contribution is based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability. For fiscal year 2020, the State's pension contribution was less than the actuarial determined amount.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over several preceding fiscal years. These on-behalf contributions by the State of New Jersey are considered a special funding situation, under the definition of GASB 68, *Accounting and Financial Reporting for Pensions*.

The School District's contractually required contribution rate for the fiscal year ended June 30, 2021 was 19.78% of the School District's covered payroll, of which 0.00% of payroll was required from the School District and 100.00% of payroll was required from the State of New Jersey. The School District was not required to contribute to the pension plan during the fiscal year ended June 30, 2021 because of the 100.00% special funding situation with the State of New Jersey.

Based on the most recent TPAF measurement date of June 30, 2020, the State's contractually required contribution, on-behalf of the School District, to the pension plan for the fiscal year ended June 30, 2021 was \$8,482,974.00, and was paid by April 1, 2021. School District employee contributions to the Plan during the fiscal year ended June 30, 2021 were \$3,255,477.79.

Public Employees' Retirement System - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate was 7.50% in State fiscal year 2020. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

The School District's contractually required contribution rate for the fiscal year ended June 30, 2021 was 15.78% of the School District's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2020, the School District's contractually required contribution to the pension plan for the fiscal year ended June 30, 2021 was \$2,110,080.00, and was paid by April 1, 2021. School District employee contributions to the Plan during the fiscal year ended June 30, 2021 were \$1,013,939.48.

Defined Contribution Retirement Program - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with P.L. 2007, C. 92, and P.L. 2007, C. 103, Plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District contributes 3% of the employees' base salary, for each pay period, to Prudential Financial no later than the fifth business day after the date on which the employee is paid for that pay period.

Note 10: PENSION PLANS (CONT'D)**General Information About the Pension Plans (Cont'd)****Contributions (Cont'd)**

Defined Contribution Retirement Program (Cont'd) - For the fiscal year ended June 30, 2021, employee contributions totaled \$47,399.78, and the School District recognized pension expense, which equaled the required contributions, of \$26,437.09. There were no forfeitures during the fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**Teachers' Pension and Annuity Fund**

Pension Liability - At June 30, 2021, the School District was not required to report a liability for its proportionate share of the net pension liability for TPAF because of the 100% special funding situation by the State of New Jersey.

The State's proportionate share of net pension liability, however, attributable to the School District is as follows:

School District's Proportionate Share of Net Pension Liability	\$	-
State of New Jersey's Proportionate Share of Net Pension Liability associated with the School District		246,507,816.00
		<u>\$ 246,507,816.00</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The total pension liability was calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2020. For the June 30, 2020 measurement date, the School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. At the June 30, 2020 measurement date, the School District proportion was 0.00% due to the 100% special funding situation with the State of New Jersey; however, the State's proportionate share of the TPAF net pension liability associated with the School District was 0.3743543216%, which was an increase of 0.0163522276% from its proportion measured as of June 30, 2019.

Pension Expense - For the fiscal year ended June 30, 2021, the School District recognized \$15,328,906.00 in pension expense and revenue, in the government-wide financial statements, for the State of New Jersey on-behalf TPAF pension contributions. This pension expense and revenue was based on the pension plan's June 30, 2020 measurement date.

Public Employees' Retirement System

Pension Liability - At June 30, 2021, the School District reported a liability of \$27,704,588.00 for its proportionate share of the net pension liability for PERS. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The total pension liability was calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2020. The School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2020 measurement date, the School District's proportion was 0.1698898252%, which was a decrease of 0.0067035130% from its proportion measured as of June 30, 2019.

Note 10: PENSION PLANS (CONT'D)**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)****Public Employees' Retirement System (Cont'd)**

Pension Expense - For the fiscal year ended June 30, 2021, the School District recognized pension expense of \$1,253,154.00, in the government-wide financial statements. This pension expense was based on the pension plan's June 30, 2020 measurement date.

Deferred Outflows and Inflows of Resources - At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 504,455.00	\$ 97,975.00
Changes of Assumptions	898,768.00	11,600,173.00
Net Difference between Projected and Actual Earnings on Pension Plan Investments	946,965.00	-
Changes in Proportion and Differences between School District Contributions and Proportionate Share of Contributions	966,950.00	1,705,488.00
School District Contributions Subsequent to the Measurement Date	<u>2,110,080.00</u>	<u>-</u>
	<u>\$ 5,427,218.00</u>	<u>\$ 13,403,636.00</u>

Deferred outflows of resources in the amount of \$2,110,080.00 will be included as a reduction of the net pension liability in the subsequent fiscal year, June 30, 2022. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30,</u>	
2022	\$ (3,441,769.00)
2023	(3,294,476.00)
2024	(2,088,145.00)
2025	(1,056,899.00)
2026	<u>(205,209.00)</u>
	<u>\$ (10,086,498.00)</u>

Note 10: PENSION PLANS (CONT'D)**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)****Public Employees' Retirement System (Cont'd)**

Deferred Outflows and Inflows of Resources (Cont'd) - The other deferred outflows of resources and deferred inflows of resources related to pensions will be amortized over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	-	5.63
June 30, 2019	5.21	-
June 30, 2020	5.16	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	-	5.16
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
Changes in Proportion and Differences between School District Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57
June 30, 2017	5.48	5.48
June 30, 2018	5.63	5.63
June 30, 2019	5.21	5.21
June 30, 2020	5.16	5.16

Note 10: PENSION PLANS (CONT'D)**Actuarial Assumptions**

The net pension liabilities were measured as of June 30, 2020 and the total pension liabilities used to calculate the net pension liability were determined by an actuarial valuation as of July 1, 2019. The total pension liabilities were calculated using updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2020. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>TPAF</u>	<u>PERS</u>
Inflation Rate:		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases: ⁽¹⁾		
Through 2026	1.55% - 4.45%	2.00% - 6.00%
Thereafter	2.75% - 5.65%	3.00% - 7.00%
Investment Rate of Return	7.00%	7.00%
Period of Actuarial Experience		
Study upon which Actuarial		
Assumptions were Based	July 1, 2015 - June 30, 2018	July 1, 2014 - June 30, 2018

⁽¹⁾ based on years of service

For TPAF, pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

For PERS, pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

For TPAF and PERS, in accordance with State statute, the long-term expected rate of return on Plan investments (7.00% at the June 30, 2020 measurement date) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 10: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)**

Best estimates of arithmetic rates of return for each major asset class included in TPAF's and PERS' target asset allocation as of the June 30, 2020 measurement date are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-US Developed Markets Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
	100.00%	

Discount Rate -

Teachers' Pension and Annuity Fund - The discount rate used to measure the total pension liability was 5.40% as of June 30, 2020. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.21% as of the June 30, 2020 measurement date based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers would be based on 78% of the actuarially determined contributions for the State. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2062. Therefore, the long-term expected rate of return on Plan investments was applied to projected benefit payments through 2062 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Public Employees' Retirement System - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.21% as of the June 30, 2020 measurement date based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers would be based on 78% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments to determine the total pension liability.

Note 10: PENSION PLANS (CONT'D)**Sensitivity of School District's Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

Teachers' Pension and Annuity Fund (TPAF) - As previously mentioned TPAF has a special funding situation where the State pays 100% of the School District's annual required contribution. As such, the proportionate share of the net pension liability as of June 30, 2020, the Plan's measurement date, attributable to the School District is \$0.00. The following, however, presents the net pension liability of the State as of June 30, 2020 (Plan's measurement date), attributable to the School District, calculated using the discount rate of 5.40% as well as what the State's net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	1% Decrease (4.40%)	Current Discount Rate (5.40%)	1% Increase (6.40%)
School District's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -
State of New Jersey's Proportionate Share of Net Pension Liability associated with the School District	289,552,300.00	246,507,816.00	210,766,597.00
	<u>\$ 289,552,300.00</u>	<u>\$ 246,507,816.00</u>	<u>\$ 210,766,597.00</u>

Public Employees' Retirement System (PERS) - The following presents the School District's proportionate share of the net pension liability at June 30, 2020, the Plan's measurement date, calculated using a discount rate of 7.00%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
School District's Proportionate Share of the Net Pension Liability	\$ 35,149,694.00	\$ 27,704,588.00	\$ 21,789,918.00

Pension Plan Fiduciary Net Position

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the respective fiduciary net position of the TPAF and PERS and additions to/deductions from TPAF and PERS' respective fiduciary net position have been determined on the same basis as they are reported by TPAF and PERS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 11: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN****General Information about the OPEB Plan**

Plan Description and Benefits Provided - The State Health Benefit Local Education Retired Employees Plan (the "OPEB Plan") is a multiple-employer defined benefit OPEB plan, with a special funding situation, that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75 - *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*. The OPEB Plan is administered by the State of New Jersey Division of Pensions and Benefits (the "Division") and is part of the New Jersey State Health Benefits Program (SHBP). The Division issues a publicly available financial report that includes financial statements and required supplementary information which can be obtained by writing to or at the following website:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<https://www.nj.gov/treasury/pensions/financial-reports.shtml>

The OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

Contributions - The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey (the "State") in accordance with N.J.S.A 52:14-17.32f. According to N.J.S.A 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Employees Covered by Benefit Terms - At June 30, 2020, the OPEB Plan's measurement date, the entire State Health Benefit Local Education Retired Employees OPEB Plan consisted of the following members.

Active Plan Members	216,804
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	149,304
Inactive Plan Members Entitled to but Not Yet Receiving Benefit Payments	-
	<u>366,108</u>

Total Non-Employer OPEB Liability

The State of New Jersey, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the OPEB Plan for qualified retired TPAF, PERS, PFRS and ABP pension participants. The School District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the School District did not recognize any portion of the collective net OPEB liability on the statement of net position.

Note 11: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (CONT'D)****Total Non-Employer OPEB Liability (Cont'd)**

The State's proportionate share of the net OPEB liability associated with the School District as of June 30, 2021 was \$286,432,060.00. Since the OPEB liability associated with the School District is 100% attributable to the State, the OPEB liability will be referred to as the total non-employer OPEB liability.

The total non-employer OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. For the June 30, 2020 measurement date, the State's proportionate share of the non-employer OPEB liability associated with the School District was 0.4224040967%, which was an increase of 0.0070699420% from its proportion measured as of June 30, 2019.

Actuarial Assumptions and Other Inputs - The actuarial assumptions and other inputs vary for each plan member depending on the pension plan in which the member is enrolled. The actuarial valuation at June 30, 2019 used the following actuarial assumptions, applied to all periods in the measurement:

Salary Increases -

	<u>TPAF/ABP</u> *	<u>PERS</u> *	<u>PFRS</u>
Salary Increases:			
Through 2026	1.55 - 4.45%	2.00 - 6.00%	3.25 - 15.25% *
Thereafter	1.55 - 4.45%	3.00 - 7.00%	Applied to all Future Years

* based on service years

Inflation Rate - 2.50%.

Mortality Rates - Current and future retiree healthy mortality rates were based on the PUB-2010 Healthy classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020.

Disabled mortality was based on the PUB-2010 headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020.

Experience Studies - The actuarial assumptions used in the June 30, 2019 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018, July 1, 2014 - June 30, 2018, and July 1, 2013 - June 30, 2018 for TPAF, PERS, and PFRS, respectively.

Health Care Trend Assumptions - For pre-Medicare medical benefits, the trend rate is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2021 through 2022 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% and decreases to a 4.5% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Note 11: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (CONT'D)****Total Non-Employer OPEB Liability (Cont'd)**

Discount Rate - The discount rate for June 30, 2020 measurement date was 2.21%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total Non-Employer OPEB Liability

The below table summarizes the State's proportionate share of the change in the total non-employer OPEB liability associated with the School District:

Balance at June 30, 2020		\$ 173,315,126.00
Changes for the Year:		
Service Cost	\$ 8,022,710.00	
Interest Cost	6,262,932.00	
Difference between Expected and Actual Experience	51,345,401.00	
Changes in Assumptions	52,321,295.00	
Member Contributions	151,142.00	
Gross Benefit Payments	<u>(4,986,546.00)</u>	
Net Changes		<u>113,116,934.00</u>
Balance at June 30, 2021		<u>\$ 286,432,060.00</u>

There were no changes in benefit terms between the June 30, 2019 measurement date and the June 30, 2020 measurement date.

Differences between expected and actual experience reflect an increase in liability from June 30, 2019 to June 30, 2020 due to changes in the census, claims, and premiums experience.

Changes in assumptions reflect an increase in the liability from June 30, 2019 to June 30, 2020 is due to the combined effect of the decrease in the assumed discount rate from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020; and changes in the trend, repeal of the excise tax, and updated mortality improvement assumptions.

Sensitivity of the Total Non-Employer OPEB Liability to Changes in the Discount Rate - The State's proportionate share of the total non-employer OPEB liability as of June 30, 2020, associated with the School District, using a discount rate of 2.21%, as well as using a discount rate that is 1% lower or 1% higher than the current rate used is as follows:

	1% Decrease <u>(1.21%)</u>	Current Discount Rate <u>(2.21%)</u>	1% Increase <u>(3.21%)</u>
State of New Jersey's Proportionate Share of the Total Non-Employer OPEB Liability Associated with the School District	<u>\$ 345,308,633.00</u>	<u>\$ 286,432,060.00</u>	<u>\$ 240,396,250.00</u>

Note 11: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (CONT'D)****Changes in the Total Non-Employer OPEB Liability (Cont'd)**

Sensitivity of the Total Non-Employer OPEB Liability to Changes in the Healthcare Cost Trend Rates - The State's proportionate share of the total non-employer OPEB liability as of June 30, 2020, associated with the School District, using a healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rate used is as follows:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
State of New Jersey's Proportionate Share of the Total Non-Employer OPEB Liability Associated with the School District	<u>\$ 231,217,618.00</u>	<u>\$ 286,432,060.00</u>	<u>\$ 352,180,188.00</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the Total Non-Employer OPEB Liability

OPEB Expense - For the fiscal year ended June 30, 2021, the School District recognized \$14,792,210.00 in OPEB expense and revenue, in the government-wide financial statements, for the State's proportionate share of the OPEB Plan's OPEB expense, associated with the School District. This expense and revenue was based on the OPEB Plan's June 30, 2020 measurement date.

Deferred Outflows and Inflows of Resources - In accordance with GASBS No. 75, the School District's proportionate share of the OPEB liability is zero. As such, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources by the School District; however, at June 30, 2021, the State's proportionate share of the total non-employer OPEB liability's deferred outflows of resources and deferred inflows of resources, associated with School District, from the following sources are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between Expected and Actual Experience	\$ 43,487,848.00	\$ 38,737,428.00
Changes of Assumptions	48,721,150.00	32,683,520.00
Changes in Proportion	<u>4,837,446.00</u>	<u>2,421,814.00</u>
	<u>\$ 97,046,444.00</u>	<u>\$ 73,842,762.00</u>

Note 11: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)**STATE HEALTH BENEFIT LOCAL EDUCATION RETIRED EMPLOYEES PLAN (CONT'D)****OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the Total Non-Employer OPEB Liability (Cont'd)**

Deferred Outflows and Inflows of Resources (Cont'd) - Amounts reported as deferred outflows of resources and deferred inflows of resources related to the State's proportionate share of the total non-employer OPEB liability, associated with the School District, will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	
2022	\$ 422,128.00
2023	422,128.00
2024	422,128.00
2025	422,128.00
2026	422,128.00
Thereafter	<u>21,093,042.00</u>
	<u>\$ 23,203,682.00</u>

Note 12: ON-BEHALF PAYMENTS

For the fiscal year ended June 30, 2021, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs and post-retirement medical costs related to TPAF, in the fund financial statements. The amounts recognized as revenues and expenditures in the fund financial statements for normal costs, non-contributory insurance, post-retirement medical costs, and long-term disability insurance were \$10,441,282.00, \$198,659.00, \$3,334,392.00, and \$6,425.00, respectively.

Note 13: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

New Jersey Unemployment Compensation Insurance - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of the activity of the School District's unemployment claims for the current and previous two fiscal years:

Fiscal Year Ended June 30,	Employee Contributions	Interest Income	Claims Incurred	Ending Balance	
				Claims Payable	Restricted Fund Balance
2021	\$ 141,195.30	\$ 10,019.20	\$ 29,097.94	\$ 150,000.00	\$ 1,447,996.50
2020	108,676.76	29,816.40	177,739.13		1,475,879.94
2019	102,101.32	28,850.30	50,452.91		1,515,125.91

Note 13: RISK MANAGEMENT (CONT'D)

Joint Insurance Fund - The School District is a member of the New Jersey School Insurance Group Joint Insurance Fund. The Fund provides its members with the following coverage:

Workers' Compensation and Employers' Liability
Comprehensive General Liability
Automobile
School Leaders Errors & Omissions Liability
Property
Crime
Electronic Data Processing
Equipment Breakdown

The following coverages are provided to the Fund's member local units by their membership in the Municipal Excess Liability Joint Insurance Fund (MEL):

Excess Workers' Compensation
Excess General Liability
Excess Auto Liability
Fidelity and Performance (Blanket)
Excess Property including Boiler and Machinery
Crime including Excess Public Employee and Public Official Coverage

Environmental Impairment Liability coverage is provided to the Fund's member local units by the Fund's membership in the New Jersey Municipal Environmental Risk Management Fund.

Contributions to the Fund, including a reserve for contingencies, are payable in two installments and are based on actuarial assumptions determined by the Fund's actuary. The Commissioner of Banking and Insurance may order additional assessments to supplement the Fund's claim, loss retention, or administrative accounts to assure the payment of the Fund's obligations.

The School District's agreement with the Pool provides that the Pool will be self-sustaining through member premiums and will reinsure through the Municipal Excess Liability Joint Insurance Fund, which is an insurance pool formed by all the other joint insurance funds.

For more information regarding claims, coverages and deductibles, the Fund publishes its own financial report that can be obtained from:

New Jersey Schools Insurance Group
6000 Midlantic Drive
Mount Laurel, New Jersey 08054

Note 14: DEFERRED COMPENSATION

The School District offers its employees a choice of three deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

MetLife
Lincoln Investments
Wendell

Note 15: COMPENSATED ABSENCES

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16, *Accounting for Compensated Absences*. A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees who are employed for ten months are entitled to ten paid sick leave days per fiscal school year. School District employees who are employed for twelve months are entitled to twelve paid sick leave days per fiscal school year. Unused sick leave may be accumulated and carried forward to the subsequent years. School District employees are entitled to two personal days which may be carried forward to subsequent years. Vacation days not used during the year may not be accumulated and carried forward. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. At June 30, 2021, the liability for compensated absences reported on the government-wide statement of net position and on the proprietary fund statement of net position was \$1,545,142.60 and \$66,743.14, respectively.

Note 16: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfunds - The composition of interfund balances as of June 30, 2021 is as follows:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General	\$ 53,292.32	\$ 2,853,376.47
Special Revenue		53,291.28
Capital Projects		1.04
Proprietary	<u>2,853,376.47</u>	
	<u>\$ 2,906,668.79</u>	<u>\$ 2,906,668.79</u>

The interfund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. During the fiscal year 2022, the School District expects to liquidate such interfunds, depending upon the availability of cash flow.

Transfers:

	<u>Transfer In:</u>	
	<u>Special Revenue Fund</u>	<u>General Fund</u>
<u>Transfer Out:</u>		
Special Revenue		\$ 1,891,383.99
General	\$ 456,140.00	
	<u>\$ 456,140.00</u>	<u>\$ 1,891,383.99</u>

The General Fund transfer out listed above was made for the School District's local share of Preschool Education Program and the School District's contribution to the Student Activities and Athletics funds. The Special Revenue Fund transfer out listed above represents the grant funded contribution to the Whole School Reform program.

Note 17: CONTINGENCIES

Grantor Agencies - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the School District expects such amount, if any, to be immaterial.

Litigation - The School District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the School District, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 18: CONCENTRATIONS

The School District depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the School District is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

Note 19: DEFICIT FUND BALANCES

The School District has a deficit fund balance of \$5,325,354.76 in the general fund and \$1,021,780.50 in the special revenue fund as of June 30, 2021 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$6,347,135.26 is less than the June state aid payments.

Note 20: FUND BALANCES**NONSPENDABLE**

As stated in note 1, the nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. There are no nonspendable fund balances of the School District, as of June 30, 2021.

Note 20: FUND BALANCES (CONT'D)**RESTRICTED**

As stated in note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

General Fund

For Excess Surplus - In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation. New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2021 is \$9,911,692.83. Additionally, \$4,806,692.73 of excess fund balance generated during 2019-2020 has been restricted and designated for utilization in the 2021-2022 budget.

For Capital Reserve Account - As of June 30, 2021, the balance in the capital reserve account is \$4,709,450.40. These funds are restricted for future capital outlay expenditures for capital projects in the School District's approved Long Range Facilities Plan (LRFP).

For Maintenance Reserve Account - As of June 30, 2021, the balance in the maintenance reserve account is \$4,739,517.90. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

For Unemployment Compensation - Pursuant to N.J.S.A. 43:21-7.3(g), the School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method" (see note 13). As a result, there exists at June 30, 2021 a restricted fund balance from employer contributions in the amount of \$1,477,996.50 for future unemployment claims.

Special Revenue Fund

For Scholarships - The School District reports fund balance resulting from the receipt of an endowment to be used for scholarships for future teachers. These funds are required to be used as restricted by the donor. The balance of these funds as of June 30, 2021 is \$763,649.60.

For Student Activities - In accordance with N.J.A.C. 6A:23A-16.12(c), each school district shall ensure through adoption of a formal board policy that all financial and bookkeeping controls are adequate to ensure appropriate fiscal accountability and sound business practices for funds collected for student activities. As such, borrowing from student activity funds is prohibited. The balance of these funds as of June 30, 2021 is \$240,690.61.

Note 20: FUND BALANCES (CONT'D)**ASSIGNED**

As stated in note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

General Fund

For Subsequent Year's Expenditures - The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2022 \$3,117,774.27 of general fund balance at June 30, 2021.

Other Purposes - As of June 30, 2021, the School District had \$560,326.10 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

UNASSIGNED

As stated in note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District's unassigned fund balance is summarized as follows:

General Fund - As of June 30, 2021, the unassigned fund balance of the general fund was a deficit of \$5,325,354.76. The deficit is a result from a delay in the payment of state aid until the following fiscal year. As stated in note 19, since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general fund balance deficit does not alone indicate that the School District is facing financial difficulties. The Unassigned deficit on the GAAP financial statements of \$5,325,354.76 is less than the last state aid payment.

Special Revenue Fund - As of June 30, 2021, the fund balance of the special revenue fund was a deficit of \$1,021,780.50, thus resulting in the fund balance classification of unassigned. The deficit is a result from a delay in the payment of state aid until the following fiscal year. As stated in note 19, since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties. The unassigned deficit on the GAAP financial statements of \$1,021,780.50 is less than the last state aid payment.

Note 21: TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

The City of Bridgeton has entered into various property tax abatement agreements with properties having aggregate assessed valuations of \$44,535,800.00. Based on the School District's 2021 certified tax rate of \$0.762, abated taxes totaled \$339,362.80.

Note 22: RESTATEMENT OF PRIOR PERIOD NET POSITION AND FUND BALANCE

For the fiscal year ended June 30, 2021, the School District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. As a result, the following net positions and fund balances as of July 1, 2020 have been restated. The following tables illustrate the restatements:

	<u>Governmental Activities</u>
Beginning Net Position as Previously Reported at July 1, 2020	\$69,248,980.94
Prior Period Adjustment(s):	
Reclassification of Net Position from Fiduciary Fund:	
Scholarship	\$ 653,316.26
Student Activity Fund	226,589.66
Unemployment Compensation Trust	<u>1,475,879.94</u>
Total Prior Period Adjustment(s)	<u>2,355,785.86</u>
Net Position as Restated, July 1, 2020	<u><u>\$71,604,766.80</u></u>
	<u>General Fund</u>
Beginning Fund Balance as Previously Reported at July 1, 2020	\$12,358,169.64
Prior Period Adjustment(s):	
Reclassification of Unemployment Compensation Trust Net Position from Fiduciary Fund	<u>1,475,879.94</u>
Total Prior Period Adjustment(s)	<u>1,475,879.94</u>
Fund Balance as Restated, July 1, 2020	<u><u>\$13,834,049.58</u></u>
	<u>Special Revenue Fund</u>
Beginning Fund Balance as Previously Reported at July 1, 2020	\$ (973,206.00)
Prior Period Adjustment(s):	
Reclassification of Net Position from Fiduciary Fund:	
Scholarship	\$ 653,316.26
Student Activity Fund	<u>226,589.66</u>
Total Prior Period Adjustment(s)	<u>879,905.92</u>
Fund Balance as Restated, July 1, 2020	<u><u>\$ (93,300.08)</u></u>

Note 23: SUBSEQUENT EVENTS

COVID-19 - On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the School District’s financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the School District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

**REQUIRED SUPPLEMENTARY INFORMATION
PART II**

BUDGETARY COMPARISON SCHEDULES

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers and Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 3,694,291.00		\$ 3,694,291.00	\$ 3,694,291.00	
Tuition	220,798.00		220,798.00	237,375.37	\$ 16,577.37
Miscellaneous	286,480.00		286,480.00	946,451.10	659,971.10
Total - Local Sources	4,201,569.00	-	4,201,569.00	4,878,117.47	676,548.47
State Sources:					
Categorical Special Education Aid	4,870,215.00		4,870,215.00	4,870,215.00	
Educational Adequacy Aid	3,901,078.00		3,901,078.00	3,901,078.00	
Equalization Aid	81,493,458.00		81,493,458.00	81,493,458.00	
Security Aid	2,711,965.00		2,711,965.00	2,711,965.00	
Transportation Aid	1,037,407.00		1,037,407.00	1,037,407.00	
Extraordinary Special Education Aid				302,326.00	302,326.00
Reimbursement of Nonpublic School Transportation Costs				21,750.00	21,750.00
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)				3,334,392.00	3,334,392.00
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)				10,441,282.00	10,441,282.00
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)				6,425.00	6,425.00
TPAF Non-Contributory Insurance (On-Behalf-Non-Budgeted)				198,659.00	198,659.00
Reimbursed TPAF Social Security (Non-Budgeted)				3,099,835.55	3,099,835.55
Total State Sources	94,014,123.00	-	94,014,123.00	111,418,792.55	17,404,669.55
Federal Sources:					
SEMI Medicaid Program	198,063.00		198,063.00	310,946.88	112,883.88
Total - Federal Sources	198,063.00	-	198,063.00	310,946.88	112,883.88
Total Revenues	98,413,755.00	-	98,413,755.00	116,607,856.90	18,194,101.90

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers and Amendments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
EXPENDITURES:					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 914,589.00	\$ (51,720.09)	\$ 862,868.91	\$ 798,128.95	\$ 64,739.96
Kindergarten - Unused Sick Time Payment to Terminated/Retired Staff	22,912.00		22,912.00	18,300.00	4,612.00
Grades 1-5 - Salaries of Teachers	8,828,249.00	(497,633.41)	8,330,615.59	8,232,568.55	98,047.04
Grades 1-5 - Unused Sick Time Payment to Terminated/Retired Staff	8,063.00	10,274.50	18,337.50	18,337.50	
Grades 6-8 - Salaries of Teachers	7,257,515.00	(628,380.89)	6,629,134.11	6,034,963.95	594,170.16
Grades 6-8 - Unused Sick Time Payment to Terminated/Retired Staff		17,082.00	17,082.00	17,081.25	0.75
Grades 9-12 - Salaries of Teachers	6,790,055.00	(471,422.24)	6,318,632.76	6,009,382.39	309,250.37
Grades 9-12 - Unused Sick Time Payment to Terminated/Retired Staff	9,120.00		9,120.00	7,125.00	1,995.00
Regular Programs - Home Instruction:					
Salaries of Teachers	248,568.00	(16,569.50)	231,998.50	28,002.67	203,995.83
Other Salaries for Instruction	33,302.00		33,302.00	3,375.20	29,926.80
Purchased Professional-Educational Services	67,177.00		67,177.00	24,576.00	42,601.00
General Supplies	1,316.00		1,316.00	1,316.00	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	489,632.00	12,230.00	501,862.00	488,938.79	12,923.21
Unused Sick Time Payment to Terminated/Retired Staff	8,547.00		8,547.00	987.00	7,560.00
Purchased Professional & Educational Services	1,906,778.00	4,582.00	1,911,360.00	937,275.67	974,084.33
Cleaning, Repair, and Maintenance Services	10,501.00		10,501.00		10,501.00
Rentals	568,129.00		568,129.00	523,042.23	45,086.77
Other Purchased Services (400-500 series)	3,000.00		3,000.00		3,000.00
Travel	3,336.00		3,336.00		3,336.00
Miscellaneous Purchased Services	1,000.00		1,000.00		1,000.00
General Supplies	1,733,634.74	(565,058.50)	1,168,576.24	806,912.18	361,664.06
Textbooks	307,531.00	(110,729.00)	196,802.00	70,422.68	126,379.32
Miscellaneous Expenditures	74,374.00	(10,800.00)	63,574.00	325.00	63,249.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>29,287,328.74</u>	<u>(2,308,145.13)</u>	<u>26,979,183.61</u>	<u>24,021,061.01</u>	<u>2,958,122.60</u>
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	497,521.00	323,873.34	821,394.34	755,272.78	66,121.56
Other Salaries for Instruction	178,314.00		178,314.00	98,962.71	79,351.29
General Supplies	20,286.00		20,286.00	2,992.29	17,293.71
Textbooks	2,376.00		2,376.00	727.00	1,649.00
Miscellaneous Expenditures	1,500.00		1,500.00		1,500.00
Total Cognitive Mild	<u>699,997.00</u>	<u>323,873.34</u>	<u>1,023,870.34</u>	<u>857,954.78</u>	<u>165,915.56</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Cognitive Moderate:					
Salaries of Teachers	\$ 142,831.00	\$ 100.00	\$ 142,931.00	\$ 142,931.00	
Other Salaries for Instruction	122,910.00		122,910.00	120,542.20	\$ 2,367.80
Purchased Professional & Educational Services	500.00		500.00		500.00
General Supplies	9,950.00	(100.00)	9,850.00	3,104.40	6,745.60
Textbooks	350.00		350.00		350.00
Miscellaneous Expenditures	1,000.00		1,000.00		1,000.00
Total Cognitive Moderate	277,541.00	-	277,541.00	266,577.60	10,963.40
Learning and/or Language Disabilities:					
Salaries of Teachers	481,078.00	131,555.68	612,633.68	594,967.06	17,666.62
Other Salaries for Instruction	219,316.00	29,623.00	248,939.00	190,342.31	58,596.69
Unused Sick Payments to Terminated/Retired Staff		357.00	357.00	357.00	
General Supplies	29,405.00	1,517.00	30,922.00	19,855.14	11,066.86
Textbooks	1,770.00	(17.00)	1,753.00	1,473.79	279.21
Miscellaneous Expenditures	3,000.00	(1,500.00)	1,500.00		1,500.00
Total Learning and/or Language Disabilities	734,569.00	161,535.68	896,104.68	806,995.30	89,109.38
Behavioral Disabilities:					
Salaries of Teachers	348,228.00	41,078.24	389,306.24	335,644.24	53,662.00
Other Salaries for Instruction	65,804.00	2,093.00	67,897.00	67,356.50	540.50
General Supplies	4,220.00		4,220.00	725.00	3,495.00
Textbooks	2,112.00		2,112.00	542.00	1,570.00
Miscellaneous Expenditures	750.00		750.00		750.00
Total Behavioral Disabilities	421,114.00	43,171.24	464,285.24	404,267.74	60,017.50
Multiple Disabilities:					
Salaries of Teachers	562,534.00	147,700.72	710,234.72	664,753.84	45,480.88
Other Salaries for Instruction	449,630.00	21,510.00	471,140.00	431,085.98	40,054.02
General Supplies	24,767.00	(100.00)	24,667.00	14,547.97	10,119.03
Textbooks	5,600.00		5,600.00		5,600.00
Miscellaneous Expenditures	1,520.00		1,520.00		1,520.00
Total Multiple Disabilities	1,044,051.00	169,110.72	1,213,161.72	1,110,387.79	102,773.93

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Resource Room/Resource Center					
Salaries of Teachers	\$ 2,846,344.00	\$ 109,732.65	\$ 2,956,076.65	\$ 2,709,075.18	\$ 247,001.47
Other Salaries for Instruction	193,914.00	38,443.00	232,357.00	225,937.82	6,419.18
Unused Sick Time Payment to Terminated/Retired Staff	4,200.00		4,200.00		4,200.00
Purchased Professional & Educational Services	2,950.00		2,950.00		2,950.00
General Supplies	26,399.00		26,399.00	12,312.66	14,086.34
Textbooks	2,667.00		2,667.00	542.00	2,125.00
Miscellaneous Expenditures	1,580.00		1,580.00		1,580.00
Total Resource Room/Resource Center	3,078,054.00	148,175.65	3,226,229.65	2,947,867.66	278,361.99
Preschool Disabilities - Full Time:					
Salaries of Teachers	150,051.00		150,051.00	150,051.00	
General Supplies	1,145.00		1,145.00	936.68	208.32
Total Preschool Disabilities - Full Time	151,196.00	-	151,196.00	150,987.68	208.32
Home Instruction:					
Salaries of Teachers	68,000.00	(36,881.00)	31,119.00	22,281.00	8,838.00
Total Home Instruction	68,000.00	(36,881.00)	31,119.00	22,281.00	8,838.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	6,474,522.00	808,985.63	7,283,507.63	6,567,319.55	716,188.08
Basic Skills/Remedial:					
Salaries of Teachers	441,984.00	(130,998.00)	310,986.00	190,867.20	120,118.80
General Supplies	26,321.00		26,321.00	6,841.13	19,479.87
Textbooks	900.00		900.00		900.00
Other Objects	1,000.00		1,000.00		1,000.00
Total Basic Skills/Remedial	470,205.00	(130,998.00)	339,207.00	197,708.33	141,498.67
Bilingual Education:					
Salaries of Teachers	4,632,406.00	(230,884.00)	4,401,522.00	3,831,955.18	569,566.82
Other Salaries for Instruction	354,724.00	(19,502.00)	335,222.00	311,374.70	23,847.30
Unused Sick Time Payment to Terminated/Retired Staff	22,200.00		22,200.00		22,200.00
Purchased Professional & Educational Services	1,500.00		1,500.00		1,500.00
General Supplies	536,750.00	4,924.00	541,674.00	272,925.48	268,748.52
Textbooks	73,338.00	(4,871.00)	68,467.00	18,109.14	50,357.86
Miscellaneous Expenditures	20,920.00	(9,500.00)	11,420.00	445.00	10,975.00
Total Bilingual Education	5,641,838.00	(259,833.00)	5,382,005.00	4,434,809.50	947,195.50

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
School Sponsored Co- and Extra-Curricular Activities					
Salaries	\$ 484,819.00		\$ 484,819.00	\$ 307,611.11	\$ 177,207.89
Travel	1,100.00		1,100.00		1,100.00
Miscellaneous Purchased Services	10,128.00	\$ 5,228.00	15,356.00	5,228.00	10,128.00
Extracurricular Activities Supplies	3,000.00		3,000.00		3,000.00
General Supplies	2,760.00		2,760.00	1,414.52	1,345.48
Miscellaneous Expenditures	38,993.00		38,993.00	2,194.22	36,798.78
Total School Sponsored Co- and Extra-Curricular Activities	540,800.00	5,228.00	546,028.00	316,447.85	229,580.15
					(Continued)
School Sponsored Athletics:					
Salaries	270,000.00		270,000.00	194,115.00	75,885.00
General Supplies	54,700.00	(5,747.00)	48,953.00	38,611.50	10,341.50
Miscellaneous Expenditures	1,199.00		1,199.00		1,199.00
Total School Sponsored Athletics	325,899.00	(5,747.00)	320,152.00	232,726.50	87,425.50
Before/After School Programs:					
Salaries	73,404.00		73,404.00	10,708.50	62,695.50
Salaries of Teachers	35,000.00		35,000.00		35,000.00
General Supplies	5,702.00		5,702.00	2,000.00	3,702.00
Total Before/After School Programs	114,106.00	-	114,106.00	12,708.50	101,397.50
Summer School:					
Salaries of Teachers	22,395.00		22,395.00	8,397.88	13,997.12
Purchased Professional & Technical Services	16,000.00		16,000.00		16,000.00
Extracurricular Activities Supplies	3,650.00		3,650.00		3,650.00
Supplies	250.00		250.00		250.00
Miscellaneous Expenditures	4,000.00		4,000.00		4,000.00
Total Summer School	46,295.00	-	46,295.00	8,397.88	37,897.12
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	350,447.00	55,561.00	406,008.00	368,601.81	37,406.19
Total Other Supplemental/At-Risk Programs	350,447.00	55,561.00	406,008.00	368,601.81	37,406.19
Total Instruction	43,251,440.74	(1,834,948.50)	41,416,492.24	36,159,780.93	5,256,711.31

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Instruction:					
Tuition to Other LEAs Within the State - Regular	\$ 62,376.00	\$ (8,000.00)	\$ 54,376.00	\$ 15,547.74	\$ 38,828.26
Tuition to Other LEAs Within the State - Special Ed	534,358.00	8,000.00	542,358.00	486,447.86	55,910.14
Tuition to County Vocational School Districts - Regular	931,057.00		931,057.00	853,638.85	77,418.15
Tuition to County Vocational School Districts - Special Ed	137,240.00		137,240.00	97,939.00	39,301.00
Tuition to CSSD & Regional Day Schools	3,714,558.00	(42,496.00)	3,672,062.00	3,078,054.92	594,007.08
Tuition to Private Schools for the Disabled - Within State	108,640.00	(42,497.00)	66,143.00	16,578.00	49,565.00
Tuition to Private Schools for the Disabled - Out of State		84,993.00	84,993.00	76,526.86	8,466.14
Tuition - State Facilities	190,813.00		190,813.00	190,813.00	
Total Undistributed Expenditures - Instruction	5,679,042.00	-	5,679,042.00	4,815,546.23	863,495.77
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	309,068.00	(14,538.00)	294,530.00	292,550.23	1,979.77
Other Salaries		9,215.00	9,215.00	2,038.50	7,176.50
Salaries of Drop-out Prevention Officer/Coordinators	574,071.00	13,705.00	587,776.00	576,360.80	11,415.20
Salaries of Family/Parent Liaison and Involvement Specialist	253,857.00	1,744.00	255,601.00	247,586.65	8,014.35
Travel	730.00		730.00		730.00
Miscellaneous Purchased Services	560.00		560.00		560.00
General Supplies	51,520.00		51,520.00	22,349.23	29,170.77
Miscellaneous Expenditures	1,800.00		1,800.00	975.82	824.18
Total Undistributed Expenditures - Attendance and Social Work	1,191,606.00	10,126.00	1,201,732.00	1,141,861.23	59,870.77
Undistributed Expenditures - Health Services:					
Salaries of Other Professional Staff	772,162.00	(73,464.00)	698,698.00	537,469.97	161,228.03
Salaries of Secretarial and Clerical Assistants	85,400.00		85,400.00	85,400.00	
Other Salaries	97,483.00	(9,196.00)	88,287.00	88,286.00	1.00
Nurse - Medical Disposal Service	450.00		450.00	50.00	400.00
Purchased Professional and Technical Services	407,981.00		407,981.00	220,458.74	187,522.26
Rentals	555.00		555.00	534.00	21.00
Other Purchased Services (400-500 series)		49,452.00	49,452.00	11,292.24	38,159.76
Travel	175.00		175.00		175.00
Miscellaneous Purchased Services	1,750.00		1,750.00	80.00	1,670.00
General Supplies	54,607.00	2,000.00	56,607.00	43,494.96	13,112.04
Miscellaneous Expenditures	1,280.00		1,280.00	614.00	666.00
Total Undistributed Expenditures - Health Services	1,421,843.00	(31,208.00)	1,390,635.00	987,679.91	402,955.09

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.					
Salaries of Other Professional Staff	\$ 319,815.00	\$ (32,479.00)	\$ 287,336.00	\$ 283,237.76	\$ 4,098.24
Purchased Professional - Educational Services	523,456.00	38,273.00	561,729.00	533,581.57	28,147.43
Misc. Purchased Services (Other Than Residential Costs)	383.00		383.00		383.00
General Supplies	3,946.00		3,946.00	3,846.94	99.06
	<u>847,600.00</u>	<u>5,794.00</u>	<u>853,394.00</u>	<u>820,666.27</u>	<u>32,727.73</u>
Total Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.					
Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary					
Other Salaries for Instruction	48,804.00		48,804.00	46,004.00	2,800.00
	<u>48,804.00</u>	<u>-</u>	<u>48,804.00</u>	<u>46,004.00</u>	<u>2,800.00</u>
Total Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary					
Undist. Expend. - Oth. Supp. Serv. - Students - Regular					
Salaries of Other Professional Staff	2,523,924.00	(155,932.00)	2,367,992.00	2,274,198.54	93,793.46
Salaries of Secretarial and Clerical Assistants	395,854.00	(13,404.00)	382,450.00	382,448.00	2.00
Purchased Professional - Educational Services	309,030.00	(47,485.00)	261,545.00	40,233.25	221,311.75
Other Purchased Professional and Technical Services	3,849.65	849.65	4,699.30	1,756.00	2,943.30
Travel	4,500.00		4,500.00		4,500.00
Miscellaneous Purchased Services	20,300.00	192.00	20,492.00	16,241.10	4,250.90
Misc. Purchased Services (Other Than Residential Costs)	1,148.00	(192.00)	956.00		956.00
General Supplies	69,474.00	61,216.00	130,690.00	74,107.02	56,582.98
Miscellaneous Expenditures	3,990.00	(1,004.00)	2,986.00	1,596.00	1,390.00
	<u>3,332,069.65</u>	<u>(155,759.35)</u>	<u>3,176,310.30</u>	<u>2,790,579.91</u>	<u>385,730.39</u>
Total Undist. Expend. - Oth. Supp. Serv. - Students - Regular					
Undist. Expend. - Other Supp. Serv. Students - Spl.					
Salaries of Other Professional Staff	1,388,469.00	(5,355.00)	1,383,114.00	1,331,024.00	52,090.00
Salaries of Secretarial and Clerical Assistants	153,398.00	(1.00)	153,397.00	109,859.92	43,537.08
Purchased Professional - Educational Services	35,000.00		35,000.00	17,987.20	17,012.80
Misc. Purchased Services (Other Than Residential Costs)	1,765.00	(1,000.00)	765.00	589.00	176.00
General Supplies	11,722.00	(33.00)	11,689.00	11,560.74	128.26
	<u>1,590,354.00</u>	<u>(6,389.00)</u>	<u>1,583,965.00</u>	<u>1,471,020.86</u>	<u>112,944.14</u>
Total Undist. Expend. - Other Supp. Serv. Students - Spl					

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 940,836.00	\$ (122,008.00)	\$ 818,828.00	\$ 818,826.36	\$ 1.64
Salaries of Other Professional Staff	287,080.00	1.00	287,081.00	286,320.00	761.00
Salaries of Secretarial and Clerical Assistants	238,179.00	(23,549.00)	214,630.00	193,406.95	21,223.05
Other Salaries	94,722.00	(28,517.00)	66,205.00	50,700.50	15,504.50
Purchased Professional - Education Services	31,500.00		31,500.00	27,269.00	4,231.00
Other Purchased Professional and Technical Services	58,575.00	(8,042.00)	50,533.00	47,908.00	2,625.00
Travel	5,600.00		5,600.00		5,600.00
Miscellaneous Purchased Services	2,000.00		2,000.00	1,170.00	830.00
General Supplies	18,525.00	(3,167.00)	15,358.00	7,032.24	8,325.76
Miscellaneous Expenditures	3,400.00		3,400.00	1,387.95	2,012.05
Total Undist. Expend. - Improvement of Instruction Services	1,680,417.00	(185,282.00)	1,495,135.00	1,434,021.00	61,114.00
Undist. Expend. - Educational Media Services/School Library					
Salaries of Other Professional Staff	866,142.00	(17,814.00)	848,328.00	700,601.04	147,726.96
Salaries of Technology Coordinators	891,224.00		891,224.00	799,553.58	91,670.42
Other Purchased Professional Services	1,950.00	(23.00)	1,927.00		1,927.00
Other Purchased Services (400-500 series)	3,600.00		3,600.00		3,600.00
Travel	600.00		600.00		600.00
Miscellaneous Purchased Services	6,775.00		6,775.00	5,369.97	1,405.03
General Supplies	55,275.00	(2,174.00)	53,101.00	24,210.34	28,890.66
Miscellaneous Expenditures	225.00		225.00		225.00
Total Undist. Expend. - Educ. Media Services/School Library	1,825,791.00	(20,011.00)	1,805,780.00	1,529,734.93	276,045.07
Undist. Expend. - Instructional Staff Training Services					
Other Salaries	8,680.00		8,680.00		8,680.00
Purchased Professional - Educational Service	3,750.00	2,500.00	6,250.00	2,500.00	3,750.00
Other Purchased Services (400-500 series)					
Travel	4,000.00	(1,000.00)	3,000.00		3,000.00
Miscellaneous Purchased Services	8,755.00	(184.00)	8,571.00	1,028.00	7,543.00
General Supplies	1,638.00		1,638.00	1,500.00	138.00
Total Undist. Expend. - Instructional Staff Training Services	26,823.00	1,316.00	28,139.00	5,028.00	23,111.00

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Supp. Serv. - General Admin.					
Salaries of Other Professional Staff	\$ 607,257.00	\$ 6,292.00	\$ 613,549.00	\$ 605,298.44	\$ 8,250.56
Salaries of Secretarial and Clerical Assistants	312,656.00	2.00	312,658.00	310,182.96	2,475.04
Other Salaries	3,245.00	1.00	3,246.00	3,245.00	1.00
Legal Services	246,820.00	(44,852.00)	201,968.00	151,986.70	49,981.30
Audit Fees	67,230.00		67,230.00	67,230.00	
Architect's Fees	53,372.00	107,141.00	160,513.00	151,330.06	9,182.94
Other Purchased Professional Services	36,264.00	95,990.00	132,254.00	108,724.50	23,529.50
Rentals	69,955.00		69,955.00	50,314.88	19,640.12
Other Purchased Services (400-500 series)	3,000.00		3,000.00	150.00	2,850.00
Communications/Telephone	235,847.00	11,198.00	247,045.00	139,559.01	107,485.99
Travel	2,800.00		2,800.00		2,800.00
Board of Ed. Other Purchased Services	15,000.00		15,000.00		15,000.00
Miscellaneous Purchased Services	80,382.00		80,382.00	75,715.84	4,666.16
General Supplies	86,046.00	8,042.00	94,088.00	61,897.24	32,190.76
Board of Ed. In-House Training/Meeting Supplies	3,400.00		3,400.00	1,964.97	1,435.03
Judgments Against The School District	20,350.00		20,350.00		20,350.00
Miscellaneous Expenditures	12,395.00		12,395.00	10,740.50	1,654.50
Board of Ed. Membership Dues and Fees	40,165.00		40,165.00	30,827.70	9,337.30
Total Undist. Expend. - Supp. Serv. - General Admin.	1,896,184.00	183,814.00	2,079,998.00	1,769,167.80	310,830.20
Undist. Expend. - Support Serv. - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	2,224,848.00	205,144.00	2,429,992.00	2,160,501.51	269,490.49
Salaries of Secretarial and Clerical Assistants	542,554.00	324.00	542,878.00	523,762.63	19,115.37
Unused Vacation Payment to Terminated/Retired Staff	22,066.00		22,066.00	14,226.02	7,839.98
Unused Sick Payment to Terminated/Retired Staff	24,375.00		24,375.00	1,197.00	23,178.00
Purchased Professional and Technical Services	85,069.00	(4,200.00)	80,869.00	42,580.26	38,288.74
Cleaning, Repair, and Maintenance Services	9,869.00	14,234.95	24,103.95	16,860.44	7,243.51
Rentals	79,302.00	(68.00)	79,234.00	46,842.00	32,392.00
Travel	7,700.00	1,500.00	9,200.00		9,200.00
Miscellaneous Purchased Services	5,600.00	(950.00)	4,650.00	40.00	4,610.00
General Supplies	149,124.20	(4,239.80)	144,884.40	84,111.59	60,772.81
Miscellaneous Expenditures	8,281.00		8,281.00	1,561.97	6,719.03
Total Undist. Expend. - Support Serv. - School Administration	3,158,788.20	211,745.15	3,370,533.35	2,891,683.42	478,849.93

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Central Services					
Salaries of Other Professional Staff	\$ 585,023.00	\$ 72,169.81	\$ 657,192.81	\$ 580,475.31	\$ 76,717.50
Salaries of Secretarial and Clerical Assistants	665,105.00	20,835.00	685,940.00	639,863.56	46,076.44
Unused Vacation Time Payment to Terminated/Retired Staff		4,270.00	4,270.00	4,270.00	
Unused Sick Payment to Terminated/Retired Staff		1,859.00	1,859.00	1,858.50	0.50
Purchased Technical Services	17,700.00	70.00	17,770.00	17,770.00	
Postage Meter Lease/Rental	1,460.00		1,460.00		1,460.00
Other Purchased Services (400-500 series)	15,000.00	(70.00)	14,930.00	8,514.75	6,415.25
Travel	3,000.00		3,000.00		3,000.00
Miscellaneous Purchased Services	3,500.00		3,500.00	793.75	2,706.25
Misc. Purchased Services (Other Than Residential Costs)	6,750.00		6,750.00	1,869.25	4,880.75
General Supplies	34,939.00	(672.00)	34,267.00	15,469.77	18,797.23
Miscellaneous Expenditures	11,228.00	(1,500.00)	9,728.00	5,997.37	3,730.63
Total Undist. Expend. - Central Services	1,343,705.00	96,961.81	1,440,666.81	1,276,882.26	163,784.55
Undistributed Expenditures - Admin. Info. Tech.					
Salaries of Other Professional Staff	459,442.00	85,000.00	544,442.00	456,622.25	87,819.75
Salaries of Secretarial and Clerical Assistants	51,240.00	58,000.00	109,240.00	51,240.00	58,000.00
Purchased Professional Services	124,750.00		124,750.00	123,654.96	1,095.04
Purchased Technical Services	12,000.00		12,000.00	12,000.00	
Rental of Land, Building & Other than Lease Purchases	244,745.00	6,554.00	251,299.00	251,299.00	
Other Purchased Services (400-500 series)	271,263.00	9,443.00	280,706.00	280,682.32	23.68
Travel	750.00		750.00		750.00
Miscellaneous Purchased Services	65,300.00		65,300.00	65,190.00	110.00
General Supplies	10,700.00		10,700.00	10,547.41	152.59
Total Undist. Expend. - Admin. Info. Tech.	1,240,190.00	158,997.00	1,399,187.00	1,251,235.94	147,951.06
Undist. Expend. - Required Maintenance for School Facilities					
Cleaning, Repair, and Maintenance Services	425,500.00	75,433.32	500,933.32	108,972.65	391,960.67
General Supplies	168,500.00	9,819.95	178,319.95	112,604.25	65,715.70
Total Undist. Expend. - Required Maint. for School Facilities	594,000.00	85,253.27	679,253.27	221,576.90	457,676.37

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Other Oper. & Maint. Of Plant					
Salaries of Secretarial and Clerical Assistants	\$ 51,240.00		\$ 51,240.00	\$ 51,240.00	
Other Salaries	3,420,620.00	\$ (56,160.00)	3,364,460.00	2,909,535.98	\$ 454,924.02
Unused Vacation Time Payment to Terminated/Retired Staff	22,747.00		22,747.00	18,778.48	3,968.52
Unused Sick Time Payment to Terminated/Retired Staff	19,338.00		19,338.00	9,380.00	9,958.00
Purchased Professional and Technical Services	29,478.00		29,478.00	2,722.88	26,755.12
Cleaning, Repair and Maintenance Services	141,700.00	1,740.00	143,440.00	132,492.45	10,947.55
Rental of Land, Building & Other than Lease Purchases	295,572.00		295,572.00	269,647.00	25,925.00
Other Purchased Property Services	141,226.00		141,226.00	53,408.33	87,817.67
Insurance	589,641.00		589,641.00	566,262.58	23,378.42
Travel	1,000.00		1,000.00		1,000.00
Miscellaneous Purchased Services	2,000.00		2,000.00	250.00	1,750.00
General Supplies	257,676.00	4,696.79	262,372.79	140,790.28	121,582.51
Energy – Natural Gas	382,335.00		382,335.00	317,237.10	65,097.90
Energy – Electricity	1,339,117.00		1,339,117.00	1,274,421.16	64,695.84
Fuel - Oil	17,620.00		17,620.00	1,464.36	16,155.64
Gasoline	53,891.00		53,891.00	18,141.91	35,749.09
Miscellaneous Expenditures	2,500.00		2,500.00	1,150.00	1,350.00
Total Undist. Expend. - Other Oper. & Maint. Of Plant	6,767,701.00	(49,723.21)	6,717,977.79	5,766,922.51	951,055.28
Undist. Expend. - Care and Upkeep of Grounds					
Cleaning, Repair and Maintenance Services	78,500.00	18,950.00	97,450.00	89,848.06	7,601.94
General Supplies	24,000.00	(4,500.00)	19,500.00	7,527.78	11,972.22
Total Undist. Expend. - Care and Upkeep of Grounds	102,500.00	14,450.00	116,950.00	97,375.84	19,574.16
Undist. Expend. - Security					
Other Salaries	1,292,891.00	7,366.00	1,300,257.00	1,231,761.94	68,495.06
Cleaning, Repair and Maintenance Services	59,600.00		59,600.00	34,968.21	24,631.79
Travel	1,000.00		1,000.00		1,000.00
General Supplies	75,781.00		75,781.00	8,025.82	67,755.18
Total Undist. Expend. - Security	1,429,272.00	7,366.00	1,436,638.00	1,274,755.97	161,882.03
Total Undist. Expend. - Oper. & Maint. Of Plant	8,893,473.00	57,346.06	8,950,819.06	7,360,631.22	1,590,187.84

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undist. Expend. - Student Transportation Serv.					
Salaries of Non-Instructional Aides	\$ 195,644.00	\$ (16,959.00)	\$ 178,685.00	\$ 138,063.41	\$ 40,621.59
Salaries for Pupil Transport. (Bet. Home & School) - Reg.	1,214,932.00	(638,823.00)	576,109.00	551,489.92	24,619.08
Salaries for Pupil Transport. (Bet. Home & School) - Spl. Ed.	159,620.00	638,822.00	798,442.00	798,441.68	0.32
Salaries for Pupil Transport. (Other Than Bet. Home & Sch)	346,050.00	(122,185.00)	223,865.00	23,596.38	200,268.62
Unused Sick Time Payment to Terminated/Retired Staff	13,680.00		13,680.00	3,430.00	10,250.00
Cleaning, Repair, and Maintenance Services	233,000.00		233,000.00	197,238.00	35,762.00
Lease Purchased Payments - School Buses	281,884.00		281,884.00	281,796.37	87.63
Contract Serv - Aid In Lieu of Payment for Non Public Stud	85,000.00		85,000.00	35,669.24	49,330.76
Contract Serv - Aid In Lieu of Payment for Charter Students	23,000.00		23,000.00	3,747.44	19,252.56
Contract Serv - Aid In Lieu of Payment for Choice Students	25,000.00		25,000.00	7,959.12	17,040.88
Contract Serv (Bet. Home & School) - Vendors	102,500.00		102,500.00	53,649.00	48,851.00
Contract Serv (Other than Bet. Home & School) - Vendors	105,901.00		105,901.00	2,380.00	103,521.00
Contract Serv (Between Home and Sch) - Joint Agrmts	897,161.00		897,161.00	142,361.12	754,799.88
Contract Serv (Spl. Ed. Students) - Vendors	54,000.00		54,000.00		54,000.00
Contract Serv (Spl. Ed. Students) - Joint Agrmt	2,195,376.00	(170,984.00)	2,024,392.00	617,348.84	1,407,043.16
Miscellaneous Purchased Services - Transportation	154,710.00		154,710.00	105,743.48	48,966.52
General Supplies	11,500.00		11,500.00	9,862.72	1,637.28
Transportation Supplies	189,618.00		189,618.00	56,122.56	133,495.44
Miscellaneous Expenditures	4,450.00		4,450.00	3,781.01	668.99
Total Undist. Expend. - Student Transportation Serv.	6,293,026.00	(310,129.00)	5,982,897.00	3,032,680.29	2,950,216.71
UNALLOCATED BENEFITS					
Social Security Contributions	1,158,028.00	1,123.19	1,159,151.19	1,043,320.99	115,830.20
Other Retirement Contributions - Regular	2,268,057.00	112,521.00	2,380,578.00	2,362,296.93	18,281.07
Workmen's Compensation	941,731.00		941,731.00	888,060.05	53,670.95
Health Benefits	18,476,631.00	(1,718,448.00)	16,758,183.00	14,262,436.12	2,495,746.88
Tuition Reimbursement	156,552.00		156,552.00	44,522.65	112,029.35
Other	671,000.00	(1,000.00)	670,000.00	668,500.00	1,500.00
TOTAL UNALLOCATED BENEFITS	23,671,999.00	(1,605,803.81)	22,066,195.19	19,269,136.74	2,797,058.45
On-Behalf Contributions					
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)				3,334,392.00	(3,334,392.00)
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)				10,441,282.00	(10,441,282.00)
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)				6,425.00	(6,425.00)
Reimbursed TPAF Social Security (Non-Budgeted)				3,099,835.55	(3,099,835.55)
TPAF Non-Contributory Insurance (On-Behalf-Non-Budgeted)				198,659.00	(198,659.00)
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	17,080,593.55	(17,080,593.55)

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	\$ 23,671,999.00	\$ (1,605,803.81)	\$ 22,066,195.19	\$ 36,349,730.29	\$ (14,283,535.10)
TOTAL UNDISTRIBUTED EXPENDITURES	64,141,714.85	(1,588,482.14)	62,553,232.71	68,974,153.56	(6,420,920.85)
Interest Deposit to Maintenance Reserve	58,000.00	-	58,000.00	-	58,000.00
TOTAL GENERAL CURRENT EXPENSE	107,451,155.59	(3,423,430.64)	104,027,724.95	105,133,934.49	(1,106,209.54)
CAPITAL OUTLAY					
Interest Deposit to Capital Reserve	28,000.00	-	28,000.00	-	28,000.00
Equipment					
Regular Programs - Instruction:					
Grades 1-5	60,108.00	(58,108.00)	2,000.00		2,000.00
Grades 6-8	99,268.00	(99,268.00)			
Grades 9-12	54,231.00	(30,212.00)	24,019.00		24,019.00
Special Education - Instruction:					
Resource Room/Resource Center	2,500.00		2,500.00		2,500.00
Athletics	4,400.00		4,400.00	3,935.28	464.72
Undistributed Expenditures:					
School Administration	2,500.00		2,500.00		2,500.00
Central Services	20,085.00		20,085.00	5,856.54	14,228.46
Administrative Information Technology	8,000.00	(8,000.00)			
Required Maintenance for School Facilities		15,367.00	15,367.00		15,367.00
Custodial Services Equipment	48,000.00	(34,258.00)	13,742.00	9,220.92	4,521.08
Security	114,489.00	(76,109.00)	38,380.00		38,380.00
Total Equipment	413,581.00	(290,588.00)	122,993.00	19,012.74	103,980.26
Facilities Acquisition and Construction Services					
Architectural/Engineering Services	135,834.00	(59,662.50)	76,171.50	13,567.50	62,604.00
Construction Services	2,328,906.00	(596,000.00)	1,732,906.00	1,121,919.77	610,986.23
Total Facilities Acquisition and Construction Services	2,464,740.00	(655,662.50)	1,809,077.50	1,135,487.27	673,590.23
Assets Acquired Under Capital Lease (non-budget)	-	-	-	1,500,000.00	(1,500,000.00)
TOTAL CAPITAL OUTLAY	2,906,321.00	(946,250.50)	1,960,070.50	2,654,500.01	(694,429.51)
Transfer of Funds to Charter Schools	1,794,054.00	(109,077.00)	1,684,977.00	1,362,034.00	322,943.00
TOTAL EXPENDITURES	112,151,530.59	(4,478,758.14)	107,672,772.45	109,150,468.50	(1,477,696.05)

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers and Amendments	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (13,737,775.59)	\$ 4,478,758.14	\$ (9,259,017.45)	\$ 7,457,388.40	\$ 16,716,405.85
Other Financing Sources (Uses):					
Operating Transfers Out:					
Contribution to SSB (School Based Budgeting) - General Fund	(60,047,815.00)	2,056,892.00	(57,990,923.00)	(53,770,986.41)	4,219,936.59
Local Contribution - Transfer to Special Revenue Fund	(377,640.00)		(377,640.00)	(377,640.00)	
Contribution to Student Activities Fund	(12,000.00)		(12,000.00)	(12,000.00)	
Contribution to Student Athletics Fund	(76,000.00)	9,500.00	(66,500.00)	(66,500.00)	
Operating Transfers In:					
Contribution to SSB (School Based Budgeting) - Special Revenue Fund	1,934,439.00	105,000.00	2,039,439.00	1,891,383.99	(148,055.01)
Contribution to SSB (School Based Budgeting) - General Fund	60,047,815.00	(2,047,117.41)	58,000,697.59	53,770,986.41	(4,229,711.18)
Capital Leases (non-budgeted)				1,500,000.00	1,500,000.00
Total Other Financing Sources (Uses)	1,468,799.00	124,274.59	1,593,073.59	2,935,243.99	1,342,170.40
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(12,268,976.59)	4,603,032.73	(7,665,943.86)	10,392,632.39	18,058,576.25
Fund Balance, July 1	21,341,259.64	-	21,341,259.64	21,341,259.64	-
Prior Period Adjustment	-	-	-	1,475,879.94	(1,475,879.94)
Fund Balances, July 1 (Restated)	21,341,259.64	-	21,341,259.64	22,817,139.58	(1,475,879.94)
Fund Balance, June 30	\$ 9,072,283.05	\$ 4,603,032.73	\$ 13,675,315.78	\$ 33,209,771.97	\$ 16,582,696.31
Recapitulation:					
Fund Balances:					
Restricted:					
Maintenance Reserve				\$ 4,739,517.90	
Capital Reserve				4,709,450.40	
Legally Restricted - Excess Surplus Designated for Subsequent Year's Expenditures				4,806,692.73	
Excess Surplus				9,911,692.83	
Unemployment Compensation				1,477,996.50	
Assigned:					
Designated for Subsequent Year's Expenditures				3,117,774.27	
Other Purposes - Funds 11 - 13				464,691.02	
Other Purposes - Fund 15				95,635.08	
Unassigned				3,886,321.24	
				33,209,771.97	
Reconciliation to Governmental Funds Statements (GAAP):					
June State Aid Payments Not Recognized on GAAP Basis				(9,211,676.00)	
				\$ 23,998,095.97	

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	\$ 3,694,291.00		\$ 3,694,291.00				\$ 3,694,291.00		\$ 3,694,291.00	\$ 3,694,291.00		\$ 3,694,291.00
Tuition	220,798.00		220,798.00				220,798.00		220,798.00	237,375.37		237,375.37
Miscellaneous	286,480.00		286,480.00				286,480.00		286,480.00	946,451.10		946,451.10
Total - Local Sources	4,201,569.00	-	4,201,569.00	-	-	-	4,201,569.00	-	4,201,569.00	4,878,117.47	-	4,878,117.47
State Sources:												
Categorical Special Education Aid	4,870,215.00		4,870,215.00				4,870,215.00		4,870,215.00	4,870,215.00		4,870,215.00
Educational Adequacy Aid	3,901,078.00		3,901,078.00				3,901,078.00		3,901,078.00	3,901,078.00		3,901,078.00
Equalization Aid	81,493,458.00		81,493,458.00				81,493,458.00		81,493,458.00	81,493,458.00		81,493,458.00
Security Aid	2,711,965.00		2,711,965.00				2,711,965.00		2,711,965.00	2,711,965.00		2,711,965.00
Transportation Aid	1,037,407.00		1,037,407.00				1,037,407.00		1,037,407.00	1,037,407.00		1,037,407.00
Extraordinary Special Education Aid										302,326.00		302,326.00
Reimbursement of Nonpublic School Transportation Costs										21,750.00		21,750.00
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)										3,334,392.00		3,334,392.00
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)										10,441,282.00		10,441,282.00
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)										6,425.00		6,425.00
TPAF Non-Contributory Insurance (On-Behalf-Non-Budgeted)										198,659.00		198,659.00
Reimbursed TPAF Social Security (Non-Budgeted)										3,099,835.55		3,099,835.55
Total State Sources	94,014,123.00	-	94,014,123.00	-	-	-	94,014,123.00	-	94,014,123.00	111,418,792.55	-	111,418,792.55
Federal Sources:												
Medicaid Reimbursement	198,063.00		198,063.00				198,063.00		198,063.00	310,946.88		310,946.88
Total - Federal Sources	198,063.00	-	198,063.00	-	-	-	198,063.00	-	198,063.00	310,946.88	-	310,946.88
Total Revenues	98,413,755.00	-	98,413,755.00	-	-	-	98,413,755.00	-	98,413,755.00	116,607,856.90	-	116,607,856.90
EXPENDITURES:												
REGULAR PROGRAMS - INSTRUCTION												
Regular Programs - Instruction												
Kindergarten - Salaries of Teachers		\$ 914,589.00	914,589.00		\$ (51,720.09)	(51,720.09)		\$ 862,868.91	862,868.91		\$ 798,128.95	798,128.95
Kindergarten- Unused Sick Time Payment to Terminated/Retired Staff	22,912.00		22,912.00				22,912.00		22,912.00	18,300.00		18,300.00
Grades 1-5 - Salaries of Teachers		8,828,249.00	8,828,249.00		(497,633.41)	(497,633.41)		8,330,615.59	8,330,615.59		8,232,568.55	8,232,568.55
Grades 1-5 - Unused Sick Time Payment to Terminated/Retired Staff	8,063.00		8,063.00	\$ 10,274.50		10,274.50	18,337.50		18,337.50	18,337.50		18,337.50
Grades 6-8 - Salaries of Teachers	1,293,345.00	5,964,170.00	7,257,515.00	(112,782.65)	(515,598.24)	(628,380.89)	1,180,562.35	5,448,571.76	6,629,134.11	1,116,166.98	4,918,796.97	6,034,963.95
Grades 6-8 - Unused Sick Time Payment to Terminated/Retired Staff				17,082.00		17,082.00	17,082.00		17,082.00	17,081.25		17,081.25
Grades 9-12 - Salaries of Teachers	518,284.00	6,271,771.00	6,790,055.00		(471,422.24)	(471,422.24)	518,284.00	5,800,348.76	6,318,632.76	431,901.00	5,577,481.39	6,009,382.39
Grades 9-12 - Unused Sick Time Payment to Terminated/Retired Staff	9,120.00		9,120.00				9,120.00		9,120.00	7,125.00		7,125.00
Regular Programs - Home Instruction:												
Salaries of Teachers	248,568.00		248,568.00	(16,569.50)		(16,569.50)	231,998.50		231,998.50	28,002.67		28,002.67
Other Salaries for Instruction	33,302.00		33,302.00				33,302.00		33,302.00	3,375.20		3,375.20
Purchased Professional-Educational Services	67,177.00		67,177.00				67,177.00		67,177.00	24,576.00		24,576.00
General Supplies	1,316.00		1,316.00				1,316.00		1,316.00	1,316.00		1,316.00
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction		489,632.00	489,632.00		12,230.00	12,230.00		501,862.00	501,862.00		488,938.79	488,938.79
Unused Sick Time Payment to Terminated/Retired Staff	8,547.00		8,547.00				8,547.00		8,547.00	987.00		987.00
Purchased Professional & Educational Services	1,653,158.00	253,620.00	1,906,778.00		4,582.00	4,582.00	1,653,158.00	258,202.00	1,911,360.00	739,239.66	198,036.01	937,275.67
Cleaning, Repair, and Maintenance Services	10,501.00		10,501.00				10,501.00		10,501.00			
Rentals	464,371.00	103,758.00	568,129.00				464,371.00	103,758.00	568,129.00	464,370.75	58,671.48	523,042.23
Other Purchased Services (400-500 series)	3,000.00		3,000.00				3,000.00		3,000.00			
Travel	300.00	3,036.00	3,336.00				300.00	3,036.00	3,336.00			
Miscellaneous Purchased Services	1,000.00		1,000.00				1,000.00		1,000.00			
General Supplies	781,676.00	951,958.74	1,733,634.74	(273,352.24)	(291,706.26)	(565,058.50)	508,323.76	660,252.48	1,168,576.24	435,946.31	370,965.87	806,912.18
Textbooks	377.00	307,154.00	307,531.00		(110,729.00)	(110,729.00)	377.00	196,425.00	196,802.00		70,422.68	70,422.68
Miscellaneous Expenditures	14,330.00	60,044.00	74,374.00		(10,800.00)	(10,800.00)	14,330.00	49,244.00	63,574.00		325.00	325.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	5,139,347.00	24,147,981.74	29,287,328.74	(375,347.89)	(1,932,797.24)	(2,308,145.13)	4,763,999.11	22,215,184.50	26,979,183.61	3,306,725.32	20,714,335.69	24,021,061.01

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
SPECIAL EDUCATION - INSTRUCTION												
Cognitive Mild:												
Salaries of Teachers		\$ 497,521.00	\$ 497,521.00		\$ 323,873.34	\$ 323,873.34		\$ 821,394.34	\$ 821,394.34		\$ 755,272.78	\$ 755,272.78
Other Salaries for Instruction		178,314.00	178,314.00					178,314.00	178,314.00		98,962.71	98,962.71
General Supplies		20,286.00	20,286.00					20,286.00	20,286.00		2,992.29	2,992.29
Textbooks		2,376.00	2,376.00					2,376.00	2,376.00		727.00	727.00
Miscellaneous Expenditures		1,500.00	1,500.00					1,500.00	1,500.00			
Total Cognitive Mild	-	699,997.00	699,997.00	-	323,873.34	323,873.34	-	1,023,870.34	1,023,870.34	-	857,954.78	857,954.78
Cognitive Moderate:												
Salaries of Teachers		142,831.00	142,831.00		100.00	100.00		142,931.00	142,931.00		142,931.00	142,931.00
Other Salaries for Instruction		122,910.00	122,910.00					122,910.00	122,910.00		120,542.20	120,542.20
Purchased Professional & Educational Services		500.00	500.00					500.00	500.00			
General Supplies		9,950.00	9,950.00		(100.00)	(100.00)		9,850.00	9,850.00		3,104.40	3,104.40
Textbooks		350.00	350.00					350.00	350.00			
Miscellaneous Expenditures		1,000.00	1,000.00					1,000.00	1,000.00			
Total Cognitive Moderate	-	277,541.00	277,541.00	-	-	-	-	277,541.00	277,541.00	-	266,577.60	266,577.60
Learning and/or Language Disabilities:												
Salaries of Teachers		481,078.00	481,078.00		131,555.68	131,555.68		612,633.68	612,633.68		594,967.06	594,967.06
Other Salaries for Instruction		219,316.00	219,316.00		29,623.00	29,623.00		248,939.00	248,939.00		190,342.31	190,342.31
Unused Sick Payments to Terminated/Retired Staff						357.00	\$ 357.00		357.00	\$ 357.00		357.00
General Supplies		29,405.00	29,405.00		1,517.00	1,517.00		30,922.00	30,922.00		19,855.14	19,855.14
Textbooks		1,770.00	1,770.00		(17.00)	(17.00)		1,753.00	1,753.00		1,473.79	1,473.79
Miscellaneous Expenditures		3,000.00	3,000.00		(1,500.00)	(1,500.00)		1,500.00	1,500.00			
Total Learning and/or Language Disabilities	-	734,569.00	734,569.00	\$ 357.00	161,178.68	161,535.68	357.00	895,747.68	896,104.68	357.00	806,638.30	806,995.30
Behavioral Disabilities:												
Salaries of Teachers	\$ 53,662.00	294,566.00	348,228.00	(53,662.00)	94,740.24	41,078.24		389,306.24	389,306.24		335,644.24	335,644.24
Other Salaries for Instruction		65,804.00	65,804.00		2,093.00	2,093.00		67,897.00	67,897.00		67,356.50	67,356.50
General Supplies		4,220.00	4,220.00					4,220.00	4,220.00		725.00	725.00
Textbooks		2,112.00	2,112.00					2,112.00	2,112.00		542.00	542.00
Miscellaneous Expenditures		750.00	750.00					750.00	750.00			
Total Behavioral Disabilities	53,662.00	367,452.00	421,114.00	(53,662.00)	96,833.24	43,171.24	-	464,285.24	464,285.24	-	404,267.74	404,267.74
Multiple Disabilities:												
Salaries of Teachers		562,534.00	562,534.00		147,700.72	147,700.72		710,234.72	710,234.72		664,753.84	664,753.84
Other Salaries for Instruction		449,630.00	449,630.00		21,510.00	21,510.00		471,140.00	471,140.00		431,085.98	431,085.98
General Supplies		24,767.00	24,767.00		(100.00)	(100.00)		24,667.00	24,667.00		14,547.97	14,547.97
Textbooks		5,600.00	5,600.00					5,600.00	5,600.00			
Miscellaneous Expenditures		1,520.00	1,520.00					1,520.00	1,520.00			
Total Multiple Disabilities	-	1,044,051.00	1,044,051.00	-	169,110.72	169,110.72	-	1,213,161.72	1,213,161.72	-	1,110,387.79	1,110,387.79
Resource Room/Resource Center:												
Salaries of Teachers	279,861.00	2,566,483.00	2,846,344.00	48,109.65	61,623.00	109,732.65	327,970.65	2,628,106.00	2,956,076.65	316,869.85	2,392,205.33	2,709,075.18
Other Salaries for Instruction	65,004.00	128,910.00	193,914.00		38,443.00	38,443.00	65,004.00	167,353.00	232,357.00	60,941.25	164,996.57	225,937.82
Unused Sick Time Payment to Terminated/Retired Staff	4,200.00		4,200.00				4,200.00		4,200.00			
Purchased Professional & Educational Services		2,950.00	2,950.00					2,950.00	2,950.00			
General Supplies	200.00	26,199.00	26,399.00				200.00	26,199.00	26,399.00	105.97	12,206.69	12,312.66
Textbooks		2,667.00	2,667.00					2,667.00	2,667.00		542.00	542.00
Miscellaneous Expenditures		1,580.00	1,580.00					1,580.00	1,580.00			
Total Resource Room/Resource Center	349,265.00	2,728,789.00	3,078,054.00	48,109.65	100,066.00	148,175.65	397,374.65	2,828,855.00	3,226,229.65	377,917.07	2,569,950.59	2,947,867.66
Preschool Disabilities - Full Time:												
Salaries of Teachers	150,051.00		150,051.00				150,051.00		150,051.00	150,051.00		150,051.00
General Supplies	1,145.00		1,145.00				1,145.00		1,145.00	936.68		936.68
Total Preschool Disabilities - Full Time	151,196.00	-	151,196.00	-	-	-	151,196.00	-	151,196.00	150,987.68	-	150,987.68
Home Instruction:												
Salaries of Teachers	68,000.00		68,000.00	(36,881.00)	-	(36,881.00)	31,119.00		31,119.00	22,281.00		22,281.00
Total Home Instruction	68,000.00	-	68,000.00	(36,881.00)	-	(36,881.00)	31,119.00	-	31,119.00	22,281.00	-	22,281.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	622,123.00	5,852,399.00	6,474,522.00	(42,076.35)	851,061.98	808,985.63	580,046.65	6,703,460.98	7,283,507.63	551,542.75	6,015,776.80	6,567,319.55

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CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Basic Skills/Remedial:												
Salaries of Teachers		\$ 441,984.00	\$ 441,984.00		\$ (130,998.00)	\$ (130,998.00)		\$ 310,986.00	\$ 310,986.00		\$ 190,867.20	\$ 190,867.20
General Supplies		26,321.00	26,321.00					26,321.00	26,321.00		6,841.13	6,841.13
Textbooks		900.00	900.00					900.00	900.00			
Other Objects		1,000.00	1,000.00					1,000.00	1,000.00			
Total Basic Skills/Remedial	-	470,205.00	470,205.00	-	(130,998.00)	(130,998.00)	-	339,207.00	339,207.00	-	197,708.33	197,708.33
Bilingual Education:												
Salaries of Teachers		4,632,406.00	4,632,406.00		(230,884.00)	(230,884.00)		4,401,522.00	4,401,522.00		3,831,955.18	3,831,955.18
Other Salaries for Instruction		354,724.00	354,724.00		(19,502.00)	(19,502.00)		335,222.00	335,222.00		311,374.70	311,374.70
Unused Sick Time Payment to Terminated/Retired Staff	\$ 22,200.00		22,200.00				\$ 22,200.00		22,200.00			
Purchased Professional & Educational Services		1,500.00	1,500.00					1,500.00	1,500.00			
General Supplies	52,290.00	484,460.00	536,750.00	\$ (4,576.00)	9,500.00	4,924.00	47,714.00	493,960.00	541,674.00	\$ 42,279.69	230,645.79	272,925.48
Textbooks	40,318.00	33,020.00	73,338.00	(4,871.00)		(4,871.00)	35,447.00	33,020.00	68,467.00	17,124.14	985.00	18,109.14
Miscellaneous Expenditures		20,920.00	20,920.00		(9,500.00)	(9,500.00)		11,420.00	11,420.00		445.00	445.00
Total Bilingual Education	114,808.00	5,527,030.00	5,641,838.00	(9,447.00)	(250,386.00)	(259,833.00)	105,361.00	5,276,644.00	5,382,005.00	59,403.83	4,375,405.67	4,434,809.50
School Sponsored Co- and Extra-Curricular Activities												
Salaries	484,819.00		484,819.00				484,819.00		484,819.00	307,611.11		307,611.11
Travel		1,100.00	1,100.00					1,100.00	1,100.00			
Miscellaneous Purchased Services		10,128.00	10,128.00		5,228.00	5,228.00		15,356.00	15,356.00		5,228.00	5,228.00
Extracurricular Activities Supplies		3,000.00	3,000.00					3,000.00	3,000.00			
General Supplies		2,760.00	2,760.00					2,760.00	2,760.00		1,414.52	1,414.52
Miscellaneous Expenditures	10,530.00	28,463.00	38,993.00				10,530.00	28,463.00	38,993.00	1,809.22	385.00	2,194.22
Total School Sponsored Co- and Extra-Curricular Activities	495,349.00	45,451.00	540,800.00	-	5,228.00	5,228.00	495,349.00	50,679.00	546,028.00	309,420.33	7,027.52	316,447.85
School Sponsored Athletics:												
Salaries	270,000.00		270,000.00				270,000.00		270,000.00	194,115.00		194,115.00
General Supplies	54,700.00		54,700.00	(5,747.00)		(5,747.00)	48,953.00		48,953.00	38,611.50		38,611.50
Miscellaneous Expenditures	1,199.00		1,199.00				1,199.00		1,199.00			
Total School Sponsored Athletics	325,899.00	-	325,899.00	(5,747.00)	-	(5,747.00)	320,152.00	-	320,152.00	232,726.50	-	232,726.50
Before/After School Programs:												
Salaries		73,404.00	73,404.00					73,404.00	73,404.00		10,708.50	10,708.50
Salaries of Teachers		35,000.00	35,000.00					35,000.00	35,000.00			
General Supplies		5,702.00	5,702.00					5,702.00	5,702.00		2,000.00	2,000.00
Total Before/After School Programs	-	114,106.00	114,106.00	-	-	-	-	114,106.00	114,106.00	-	12,708.50	12,708.50
Summer School:												
Salaries of Teachers		22,395.00	22,395.00					22,395.00	22,395.00		8,397.88	8,397.88
Purchased Professional & Technical Services	16,000.00		16,000.00				16,000.00		16,000.00			
Extracurricular Activities Supplies	3,650.00		3,650.00				3,650.00		3,650.00			
Supplies	250.00		250.00				250.00		250.00			
Miscellaneous Expenditures	4,000.00		4,000.00				4,000.00		4,000.00			
Total Summer School	23,900.00	22,395.00	46,295.00	-	-	-	23,900.00	22,395.00	46,295.00	-	8,397.88	8,397.88
Other Supplemental/At-Risk Programs:												
Salaries of Teachers		350,447.00	350,447.00		55,561.00	55,561.00		406,008.00	406,008.00		368,601.81	368,601.81
Total Other Supplemental/At-Risk Programs	-	350,447.00	350,447.00	-	55,561.00	55,561.00	-	406,008.00	406,008.00	-	368,601.81	368,601.81
Total Instruction	6,721,426.00	36,530,014.74	43,251,440.74	(432,618.24)	(1,402,330.26)	(1,834,948.50)	6,288,807.76	35,127,684.48	41,416,492.24	4,459,818.73	31,699,962.20	36,159,780.93
Undistributed Expenditures - Instruction:												
Tuition to Other LEAs Within the State - Regular	62,376.00		62,376.00	(8,000.00)	-	(8,000.00)	54,376.00		54,376.00	15,547.74		15,547.74
Tuition to Other LEAs Within the State - Special Ed	534,358.00		534,358.00	8,000.00		8,000.00	542,358.00		542,358.00	486,447.86		486,447.86
Tuition to County Vocational School Districts - Regular	931,057.00		931,057.00				931,057.00		931,057.00	853,638.85		853,638.85
Tuition to County Vocational School Districts - Special Ed	137,240.00		137,240.00				137,240.00		137,240.00	97,939.00		97,939.00
Tuition to CSSD & Regional Day Schools	3,714,558.00		3,714,558.00	(42,496.00)		(42,496.00)	3,672,062.00		3,672,062.00	3,078,054.92		3,078,054.92
Tuition to Private Schools for the Disabled - Within State	108,640.00		108,640.00	(42,497.00)		(42,497.00)	66,143.00		66,143.00	16,578.00		16,578.00
Tuition to Private Schools for the Disabled - Out of State				84,993.00		84,993.00	84,993.00		84,993.00	76,526.86		76,526.86
Tuition - State Facilities	190,813.00		190,813.00				190,813.00		190,813.00	190,813.00		190,813.00
Total Undistributed Expenditures - Instruction	5,679,042.00	-	5,679,042.00	-	-	-	5,679,042.00	-	5,679,042.00	4,815,546.23	-	4,815,546.23

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Attendance and Social Work:												
Salaries of Other Professional Staff												
Salaries of Secretarial and Clerical Assistants		\$ 309,068.00	\$ 309,068.00		\$ (14,538.00)	\$ (14,538.00)		\$ 294,530.00	\$ 294,530.00		\$ 292,550.23	\$ 292,550.23
Translator Stipends						9,215.00	\$ 9,215.00		9,215.00	\$ 2,038.50		2,038.50
Salaries of Drop-out Prevention Officer/Coordinators		574,071.00	574,071.00			13,705.00		587,776.00	587,776.00		576,360.80	576,360.80
Salaries of Family/Parent Liaison and Involvement Specialist		253,857.00	253,857.00		1,744.00	1,744.00		255,601.00	255,601.00		247,586.65	247,586.65
Travel		730.00	730.00					730.00	730.00			
Miscellaneous Purchased Services		560.00	560.00					560.00	560.00			
General Supplies	\$ 1,490.00	50,030.00	51,520.00				1,490.00	50,030.00	51,520.00		22,349.23	22,349.23
Miscellaneous Expenditures		1,800.00	1,800.00					1,800.00	1,800.00		975.82	975.82
Total Undistributed Expenditures - Attendance and Social Work	1,490.00	1,190,116.00	1,191,606.00	\$ 9,215.00	911.00	10,126.00	10,705.00	1,191,027.00	1,201,732.00	2,038.50	1,139,822.73	1,141,861.23
Undistributed Expenditures - Health Services:												
Salaries of Other Professional Staff	163,925.00	608,237.00	772,162.00	(2,018.00)	(71,446.00)	(73,464.00)	161,907.00	536,791.00	698,698.00	113,287.00	424,182.97	537,469.97
Salaries of Secretarial and Clerical Assistants	42,700.00	42,700.00	85,400.00				42,700.00	42,700.00	85,400.00	42,700.00	42,700.00	85,400.00
Other Salaries	97,483.00		97,483.00	(9,196.00)		(9,196.00)	88,287.00		88,287.00	88,286.00		88,286.00
Unused Sick Time Payment to Terminated/Retired Staff												
Purchased Professional and Technical Services	407,981.00		407,981.00				407,981.00		407,981.00	220,458.74		220,458.74
Nurse - Medical Disposal Service	450.00		450.00				450.00		450.00	50.00		50.00
Rentals	555.00		555.00				555.00		555.00	534.00		534.00
Other Purchased Services (400-500 series)					49,452.00	49,452.00		49,452.00	49,452.00		11,292.24	11,292.24
Travel		175.00	175.00					175.00	175.00			
Miscellaneous Purchased Services	50.00	1,700.00	1,750.00				50.00	1,700.00	1,750.00	20.00	60.00	80.00
General Supplies	21,870.00	32,737.00	54,607.00		2,000.00	2,000.00	21,870.00	34,737.00	56,607.00	12,092.57	31,402.39	43,494.96
Miscellaneous Expenditures	150.00	1,130.00	1,280.00				150.00	1,130.00	1,280.00	148.50	465.50	614.00
Total Undistributed Expenditures - Health Services	735,164.00	686,679.00	1,421,843.00	(11,214.00)	(19,994.00)	(31,208.00)	723,950.00	666,685.00	1,390,635.00	477,576.81	510,103.10	987,679.91
Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.												
Salaries of Other Professional Staff	319,815.00		319,815.00	(32,479.00)		(32,479.00)	287,336.00		287,336.00	283,237.76		283,237.76
Purchased Professional - Educational Services	523,456.00		523,456.00	38,273.00		38,273.00	561,729.00		561,729.00	533,581.57		533,581.57
Misc. Purchased Services (Other Than Residential Costs)	383.00		383.00				383.00		383.00			
General Supplies	3,946.00		3,946.00				3,946.00		3,946.00	3,846.94		3,846.94
Total Undist. Expend. - Oth. Supp. Serv. - Students - Related Serv.	847,600.00	-	847,600.00	5,794.00	-	5,794.00	853,394.00	-	853,394.00	820,666.27	-	820,666.27
Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary												
Other Salaries for Instruction	48,804.00		48,804.00				48,804.00		48,804.00	46,004.00		46,004.00
Total Undist. Expend. - Oth. Supp. Serv. - Students - Extraordinary	48,804.00	-	48,804.00	-	-	-	48,804.00	-	48,804.00	46,004.00	-	46,004.00
Undist. Expend. - Oth. Supp. Serv. - Students - Regular												
Salaries of Other Professional Staff	260,905.00	2,263,019.00	2,523,924.00	(5,608.00)	(150,324.00)	(155,932.00)	255,297.00	2,112,695.00	2,367,992.00	255,296.00	2,018,902.54	2,274,198.54
Salaries of Secretarial and Clerical Assistants	139,455.00	256,399.00	395,854.00	1,135.00	(14,539.00)	(13,404.00)	140,590.00	241,860.00	382,450.00	140,589.00	241,859.00	382,448.00
Purchased Professional - Educational Services	298,080.00	10,950.00	309,030.00	(50,000.00)	2,515.00	(47,485.00)	248,080.00	13,465.00	261,545.00	30,068.75	10,164.50	40,233.25
Other Purchased Professional and Technical Services		3,849.65	3,849.65		849.65	849.65		4,699.30	4,699.30		1,756.00	1,756.00
Travel	3,500.00	1,000.00	4,500.00				3,500.00	1,000.00	4,500.00			
Miscellaneous Purchased Services	18,000.00	2,300.00	20,300.00	192.00		192.00	18,192.00	2,300.00	20,492.00	16,241.10		16,241.10
Misc. Purchased Services (Other Than Residential Costs)	1,148.00		1,148.00	(192.00)		(192.00)	956.00		956.00			
General Supplies	45,609.00	23,865.00	69,474.00	64,452.00	(3,236.00)	61,216.00	110,061.00	20,629.00	130,690.00	61,952.00	12,155.02	74,107.02
Miscellaneous Expenditures	1,000.00	2,990.00	3,990.00	(1,000.00)	(4.00)	(1,004.00)		2,986.00	2,986.00		1,596.00	1,596.00
Total Undist. Expend. - Oth. Supp. Serv. - Students - Regular	767,697.00	2,564,372.65	3,332,069.65	8,979.00	(164,738.35)	(155,759.35)	776,676.00	2,399,634.30	3,176,310.30	504,146.85	2,286,433.06	2,790,579.91
Undist. Expend. - Other Supp. Serv. Students - Spl.												
Salaries of Other Professional Staff	1,388,469.00		1,388,469.00	(5,355.00)	-	(5,355.00)	1,383,114.00		1,383,114.00	1,331,024.00		1,331,024.00
Salaries of Secretarial and Clerical Assistants	153,398.00		153,398.00	(1.00)		(1.00)	153,397.00		153,397.00	109,859.92		109,859.92
Purchased Professional - Educational Services	35,000.00		35,000.00				35,000.00		35,000.00	17,987.20		17,987.20
Misc. Purchased Services (Other Than Residential Costs)	1,765.00		1,765.00	(1,000.00)		(1,000.00)	765.00		765.00	589.00		589.00
General Supplies	11,722.00		11,722.00	(33.00)		(33.00)	11,689.00		11,689.00	11,560.74		11,560.74
Total Undist. Expend. - Other Supp. Serv. Students - Spl	1,590,354.00	-	1,590,354.00	(6,389.00)	-	(6,389.00)	1,583,965.00	-	1,583,965.00	1,471,020.86	-	1,471,020.86

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Improvement of Instruction Services												
Salaries of Supervisors of Instruction	\$ 409,756.00	\$ 531,080.00	\$ 940,836.00	\$ (134,793.00)	\$ 12,785.00	\$ (122,008.00)	\$ 274,963.00	\$ 543,865.00	\$ 818,828.00	\$ 274,962.32	\$ 543,864.04	\$ 818,826.36
Salaries of Other Professional Staff	287,080.00		287,080.00	1.00		1.00	287,081.00		287,081.00	286,320.00		286,320.00
Salaries of Secretarial and Clerical Assistants	238,179.00		238,179.00	(23,549.00)		(23,549.00)	214,630.00		214,630.00	193,406.95		193,406.95
Other Salaries	94,722.00		94,722.00	(28,517.00)		(28,517.00)	66,205.00		66,205.00	50,700.50		50,700.50
Purchased Professional - Education Services	31,500.00		31,500.00				31,500.00		31,500.00	27,269.00		27,269.00
Other Purchased Professional and Technical Services	58,575.00		58,575.00	(8,042.00)		(8,042.00)	50,533.00		50,533.00	47,908.00		47,908.00
Travel	5,600.00		5,600.00				5,600.00		5,600.00			
Miscellaneous Purchased Services	2,000.00		2,000.00				2,000.00		2,000.00	1,170.00		1,170.00
General Supplies	17,525.00	1,000.00	18,525.00	(3,167.00)		(3,167.00)	14,358.00	1,000.00	15,358.00	7,032.24		7,032.24
Miscellaneous Expenditures	3,400.00		3,400.00				3,400.00		3,400.00	1,387.95		1,387.95
Total Undist. Expend. - Improvement of Instruction Services	1,148,337.00	532,080.00	1,680,417.00	(198,067.00)	12,785.00	(185,282.00)	950,270.00	544,865.00	1,495,135.00	890,156.96	543,864.04	1,434,021.00
Undist. Expend. - Educational Media Services/School Library												
Salaries of Other Professional Staff	248,024.00	618,118.00	866,142.00		(17,814.00)	(17,814.00)	248,024.00	600,304.00	848,328.00	245,202.18	455,398.86	700,601.04
Salaries of Technology Coordinators	259,902.00	631,322.00	891,224.00				259,902.00	631,322.00	891,224.00	183,976.50	615,577.08	799,553.58
Other Purchased Professional Services		1,950.00	1,950.00		(23.00)	(23.00)		1,927.00	1,927.00			
Other Purchased Services (400-500 series)		3,600.00	3,600.00					3,600.00	3,600.00			
Travel		600.00	600.00					600.00	600.00			
Miscellaneous Purchased Services	6,000.00	775.00	6,775.00				6,000.00	775.00	6,775.00	5,369.97		5,369.97
General Supplies	8,250.00	47,025.00	55,275.00	3.00	(2,177.00)	(2,174.00)	8,253.00	44,848.00	53,101.00	8,002.05	16,208.29	24,210.34
Miscellaneous Expenditures		225.00	225.00					225.00	225.00			
Total Undist. Expend. - Educ. Media Services/School Library	522,176.00	1,303,615.00	1,825,791.00	3.00	(20,014.00)	(20,011.00)	522,179.00	1,283,601.00	1,805,780.00	442,550.70	1,087,184.23	1,529,734.93
Undist. Expend. - Instructional Staff Training Services												
Other Salaries	8,680.00		8,680.00				8,680.00		8,680.00			
Purchased Professional - Educational Service	1,750.00	2,000.00	3,750.00		2,500.00	2,500.00	1,750.00	4,500.00	6,250.00		2,500.00	2,500.00
Travel		4,000.00	4,000.00		(1,000.00)	(1,000.00)		3,000.00	3,000.00			
Miscellaneous Purchased Services	535.00	8,220.00	8,755.00		(184.00)	(184.00)	535.00	8,036.00	8,571.00	535.00	493.00	1,028.00
General Supplies		1,638.00	1,638.00					1,638.00	1,638.00		1,500.00	1,500.00
Total Undist. Expend. - Instructional Staff Training Services	10,965.00	15,858.00	26,823.00	-	1,316.00	1,316.00	10,965.00	17,174.00	28,139.00	535.00	4,493.00	5,028.00
Undist. Expend. - Supp. Serv. - General Admin.												
Salaries of Other Professional Staff	607,257.00		607,257.00	6,292.00		6,292.00	613,549.00		613,549.00	605,298.44		605,298.44
Salaries of Secretarial and Clerical Assistants	312,656.00		312,656.00	2.00		2.00	312,658.00		312,658.00	310,182.96		310,182.96
Other Salaries	3,245.00		3,245.00	1.00		1.00	3,246.00		3,246.00	3,245.00		3,245.00
Legal Services	246,820.00		246,820.00	(44,852.00)		(44,852.00)	201,968.00		201,968.00	151,986.70		151,986.70
Audit Fees	67,230.00		67,230.00				67,230.00		67,230.00	67,230.00		67,230.00
Architect's Fees	53,372.00		53,372.00	107,141.00		107,141.00	160,513.00		160,513.00	151,330.06		151,330.06
Other Purchased Professional Services	36,264.00		36,264.00	95,990.00		95,990.00	132,254.00		132,254.00	108,724.50		108,724.50
Rentals	69,955.00		69,955.00				69,955.00		69,955.00	50,314.88		50,314.88
Other Purchased Services (400-500 series)	3,000.00		3,000.00				3,000.00		3,000.00	150.00		150.00
Communications/Telephone	235,847.00		235,847.00	11,198.00		11,198.00	247,045.00		247,045.00	139,559.01		139,559.01
Travel	2,800.00		2,800.00				2,800.00		2,800.00			
Board of Ed. Other Purchased Services	15,000.00		15,000.00				15,000.00		15,000.00			
Miscellaneous Purchased Services	80,382.00		80,382.00				80,382.00		80,382.00	75,715.84		75,715.84
General Supplies	86,046.00		86,046.00	8,042.00		8,042.00	94,088.00		94,088.00	61,897.24		61,897.24
Board of Ed. In-House Training/Meeting Supplies	3,400.00		3,400.00				3,400.00		3,400.00	1,964.97		1,964.97
Judgements Against The School District	20,350.00		20,350.00				20,350.00		20,350.00			
Miscellaneous Expenditures	12,395.00		12,395.00				12,395.00		12,395.00	10,740.50		10,740.50
Board of Ed. Membership Dues and Fees	40,165.00		40,165.00				40,165.00		40,165.00	30,827.70		30,827.70
Total Undist. Expend. - Supp. Serv. - General Admin.	1,896,184.00	-	1,896,184.00	183,814.00	-	183,814.00	2,079,998.00	-	2,079,998.00	1,769,167.80	-	1,769,167.80
Undist. Expend. - Support Serv. - School Administration												
Salaries of Principals/Assistant Principals/Program Directors		2,224,848.00	2,224,848.00		205,144.00	205,144.00		2,429,992.00	2,429,992.00		2,160,501.51	2,160,501.51
Salaries of Secretarial and Clerical Assistants	51,240.00	491,314.00	542,554.00		324.00	324.00	51,240.00	491,638.00	542,878.00	51,240.00	472,522.63	523,762.63
Unused Vacation Payment to Terminated/Retired Staff	22,066.00		22,066.00				22,066.00		22,066.00	14,226.02		14,226.02
Unused Sick Payment to Terminated/Retired Staff	24,375.00		24,375.00				24,375.00		24,375.00	1,197.00		1,197.00
Purchased Professional and Technical Services	85,069.00		85,069.00	(4,200.00)		(4,200.00)	80,869.00		80,869.00	42,580.26		42,580.26
Cleaning, Repair, and Maintenance Services	9,869.00		9,869.00	14,234.95		14,234.95	24,103.95		24,103.95	16,860.44		16,860.44
Rentals		79,302.00	79,302.00		(68.00)	(68.00)		79,234.00	79,234.00		46,842.00	46,842.00
Travel		7,700.00	7,700.00		1,500.00	1,500.00		9,200.00	9,200.00			
Miscellaneous Purchased Services		5,600.00	5,600.00		(950.00)	(950.00)		4,650.00	4,650.00		40.00	40.00
General Supplies	4,950.00	144,174.20	149,124.20		(4,239.80)	(4,239.80)	4,950.00	139,934.40	144,884.40	3,806.89	80,304.70	84,111.59
Miscellaneous Expenditures		8,281.00	8,281.00					8,281.00	8,281.00		1,561.97	1,561.97
Total Undist. Expend. - Support Serv. - School Administration	197,569.00	2,961,219.20	3,158,788.20	10,034.95	201,710.20	211,745.15	207,603.95	3,162,929.40	3,370,533.35	129,910.61	2,761,772.81	2,891,683.42

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Central Services												
Salaries of Other Professional Staff	\$ 585,023.00		\$ 585,023.00	\$ 72,169.81		\$ 72,169.81	\$ 657,192.81		\$ 657,192.81	\$ 580,475.31		\$ 580,475.31
Salaries of Secretarial and Clerical Assistants	665,105.00		665,105.00	20,835.00		20,835.00	685,940.00		685,940.00	639,863.56		639,863.56
Unused Vacation Time Payment to Terminated/Retired Staff				4,270.00		4,270.00	4,270.00		4,270.00	4,270.00		4,270.00
Unused Sick Payment to Terminated/Retired Staff				1,859.00		1,859.00	1,859.00		1,859.00	1,858.50		1,858.50
Purchased Technical Services	17,700.00		17,700.00	70.00		70.00	17,770.00		17,770.00	17,770.00		17,770.00
Postage Meter Lease/Rental	1,460.00		1,460.00				1,460.00		1,460.00			
Other Purchased Services (400-500 series)	15,000.00		15,000.00	(70.00)		(70.00)	14,930.00		14,930.00	8,514.75		8,514.75
Travel	3,000.00		3,000.00				3,000.00		3,000.00			
Miscellaneous Purchased Services	3,500.00		3,500.00				3,500.00		3,500.00	793.75		793.75
Misc. Purchased Services (Other Than Residential Costs)	6,750.00		6,750.00				6,750.00		6,750.00	1,869.25		1,869.25
General Supplies	34,939.00		34,939.00	(672.00)		(672.00)	34,267.00		34,267.00	15,469.77		15,469.77
Miscellaneous Expenditures	11,228.00		11,228.00	(1,500.00)		(1,500.00)	9,728.00		9,728.00	5,997.37		5,997.37
Total Undist. Expend. - Central Services	1,343,705.00	-	1,343,705.00	96,961.81	-	96,961.81	1,440,666.81	-	1,440,666.81	1,276,882.26	-	1,276,882.26
Undistributed Expenditures - Admin. Info. Tech.												
Salaries of Other Professional Staff	459,442.00		459,442.00	85,000.00		85,000.00	544,442.00		544,442.00	456,622.25		456,622.25
Salaries of Secretarial and Clerical Assistants	51,240.00		51,240.00	58,000.00		58,000.00	109,240.00		109,240.00	51,240.00		51,240.00
Purchased Professional Services	124,750.00		124,750.00				124,750.00		124,750.00	123,654.96		123,654.96
Purchased Technical Services	12,000.00		12,000.00				12,000.00		12,000.00	12,000.00		12,000.00
Rental of Land, Building & Other than Lease Purchases	244,745.00		244,745.00	6,554.00		6,554.00	251,299.00		251,299.00	251,299.00		251,299.00
Other Purchased Services (400-500 series)	271,263.00		271,263.00	9,443.00		9,443.00	280,706.00		280,706.00	280,682.32		280,682.32
Travel	750.00		750.00				750.00		750.00			
Miscellaneous Purchased Services	65,300.00		65,300.00				65,300.00		65,300.00	65,190.00		65,190.00
General Supplies	10,700.00		10,700.00				10,700.00		10,700.00	10,547.41		10,547.41
Total Undist. Expend. - Admin. Info. Tech.	1,240,190.00	-	1,240,190.00	158,997.00	-	158,997.00	1,399,187.00	-	1,399,187.00	1,251,235.94	-	1,251,235.94
Undist. Expend. - Required Maintenance for School Facilities												
Salaries												
Cleaning, Repair, and Maintenance Services	425,500.00		425,500.00	75,433.32		75,433.32	500,933.32		500,933.32	108,972.65		108,972.65
General Supplies	168,500.00		168,500.00	9,819.95		9,819.95	178,319.95		178,319.95	112,604.25		112,604.25
Total Undist. Expend. - Required Maint. for School Facilities	594,000.00	-	594,000.00	85,253.27	-	85,253.27	679,253.27	-	679,253.27	221,576.90	-	221,576.90
Undist. Expend. - Other Oper. & Maint. Of Plant												
Salaries of Secretarial and Clerical Assistants	51,240.00		51,240.00				51,240.00		51,240.00	51,240.00		51,240.00
Other Salaries	3,420,620.00		3,420,620.00	(56,160.00)		(56,160.00)	3,364,460.00		3,364,460.00	2,909,535.98		2,909,535.98
Unused Vacation Time Payment to Terminated/Retired Staff	22,747.00		22,747.00				22,747.00		22,747.00	18,778.48		18,778.48
Unused Sick Time Payment to Terminated/Retired Staff	19,338.00		19,338.00				19,338.00		19,338.00	9,380.00		9,380.00
Purchased Professional and Technical Services	29,478.00		29,478.00				29,478.00		29,478.00	2,722.88		2,722.88
Cleaning, Repair and Maintenance Services	141,700.00		141,700.00	1,740.00		1,740.00	143,440.00		143,440.00	132,492.45		132,492.45
Rental of Land, Building & Other than Lease Purchases	295,572.00		295,572.00				295,572.00		295,572.00	269,647.00		269,647.00
Other Purchased Property Services	141,226.00		141,226.00				141,226.00		141,226.00	53,408.33		53,408.33
Insurance	589,641.00		589,641.00				589,641.00		589,641.00	566,262.58		566,262.58
Travel	1,000.00		1,000.00				1,000.00		1,000.00			
Miscellaneous Purchased Services	2,000.00		2,000.00				2,000.00		2,000.00	250.00		250.00
General Supplies	257,676.00		257,676.00	4,696.79		4,696.79	262,372.79		262,372.79	140,790.28		140,790.28
Energy - Natural Gas	382,335.00		382,335.00				382,335.00		382,335.00	317,237.10		317,237.10
Energy - Electricity	1,339,117.00		1,339,117.00				1,339,117.00		1,339,117.00	1,274,421.16		1,274,421.16
Fuel - Oil	17,620.00		17,620.00				17,620.00		17,620.00	1,464.36		1,464.36
Gasoline	53,891.00		53,891.00				53,891.00		53,891.00	18,141.91		18,141.91
Miscellaneous Expenditures	2,500.00		2,500.00				2,500.00		2,500.00	1,150.00		1,150.00
Total Undist. Expend. - Other Oper. & Maint. Of Plant	6,767,701.00	-	6,767,701.00	(49,723.21)	-	(49,723.21)	6,717,977.79	-	6,717,977.79	5,766,922.51	-	5,766,922.51
Undist. Expend. - Care and Upkeep of Grounds												
Cleaning, Repair and Maintenance Services	78,500.00		78,500.00	18,950.00		18,950.00	97,450.00		97,450.00	89,848.06		89,848.06
General Supplies	24,000.00		24,000.00	(4,500.00)		(4,500.00)	19,500.00		19,500.00	7,527.78		7,527.78
Total Undist. Expend. - Care and Upkeep of Grounds	102,500.00	-	102,500.00	14,450.00	-	14,450.00	116,950.00	-	116,950.00	97,375.84	-	97,375.84
Undist. Expend. - Security												
Other Salaries	342,553.00	\$ 950,338.00	1,292,891.00		\$ 7,366.00	7,366.00	342,553.00	\$ 957,704.00	1,300,257.00	301,115.81	\$ 930,646.13	1,231,761.94
Cleaning, Repair and Maintenance Services	59,600.00		59,600.00				59,600.00		59,600.00	34,968.21		34,968.21
Travel	1,000.00		1,000.00				1,000.00		1,000.00			
General Supplies	60,097.00	15,684.00	75,781.00				60,097.00	15,684.00	75,781.00	2,482.05	5,543.77	8,025.82
Total Undist. Expend. - Security	463,250.00	966,022.00	1,429,272.00	-	7,366.00	7,366.00	463,250.00	973,388.00	1,436,638.00	338,566.07	936,189.90	1,274,755.97
Total Undist. Expend. - Oper. & Maint. Of Plant	7,927,451.00	966,022.00	8,893,473.00	49,980.06	7,366.00	57,346.06	7,977,431.06	973,388.00	8,950,819.06	6,424,441.32	936,189.90	7,360,631.22

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Student Transportation Serv.												
Salaries of Non-Instructional Aides	\$ 195,644.00		\$ 195,644.00	\$ (16,959.00)		\$ (16,959.00)	\$ 178,685.00		\$ 178,685.00	\$ 138,063.41		\$ 138,063.41
Salaries for Pupil Transport. (Bet. Home & School) - Reg.	1,214,932.00		1,214,932.00	(638,823.00)		(638,823.00)	576,109.00		576,109.00	551,489.92		551,489.92
Salaries for Pupil Transport. (Bet. Home & School) - Spl. Ed.	159,620.00		159,620.00	638,822.00		638,822.00	798,442.00		798,442.00	798,441.68		798,441.68
Salaries for Pupil Transport. (Other Than Bet. Home & Sch)	346,050.00		346,050.00	(122,185.00)		(122,185.00)	223,865.00		223,865.00	23,596.38		23,596.38
Unused Sick Time Payment to Terminated/Retired Staff	13,680.00		13,680.00				13,680.00		13,680.00	3,430.00		3,430.00
Cleaning, Repair, and Maintenance Services	233,000.00		233,000.00				233,000.00		233,000.00	197,238.00		197,238.00
Lease Purchased Payments - School Buses	281,884.00		281,884.00				281,884.00		281,884.00	281,796.37		281,796.37
Contract Serv - Aid In Lieu of Payment for Non Public Stud	85,000.00		85,000.00				85,000.00		85,000.00	35,669.24		35,669.24
Contract Serv - Aid In Lieu of Payment for Charter Students	23,000.00		23,000.00				23,000.00		23,000.00	3,747.44		3,747.44
Contract Serv - Aid In Lieu of Payment for Choice Students	25,000.00		25,000.00				25,000.00		25,000.00	7,959.12		7,959.12
Contract Serv (Bet. Home & School) - Vendors	102,500.00		102,500.00				102,500.00		102,500.00	53,649.00		53,649.00
Contract Serv (Other than Bet. Home & School) - Vendors	66,600.00	\$ 39,301.00	105,901.00				66,600.00	\$ 39,301.00	105,901.00	2,380.00		2,380.00
Contract Serv (Between Home and Sch) - Joint Agrmts	897,161.00		897,161.00				897,161.00		897,161.00	142,361.12		142,361.12
Contract Serv (Spl. Ed. Students) - Vendors	54,000.00		54,000.00				54,000.00		54,000.00			
Contract Serv (Spl. Ed. Students) - Joint Agrmt	2,195,376.00		2,195,376.00	(170,984.00)		(170,984.00)	2,024,392.00		2,024,392.00	617,348.84		617,348.84
Miscellaneous Purchased Services - Transportation	154,710.00		154,710.00				154,710.00		154,710.00	105,743.48		105,743.48
General Supplies	11,500.00		11,500.00				11,500.00		11,500.00	9,862.72		9,862.72
Transportation Supplies	189,618.00		189,618.00				189,618.00		189,618.00	56,122.56		56,122.56
Miscellaneous Expenditures	4,450.00		4,450.00				4,450.00		4,450.00	3,781.01		3,781.01
Total Undist. Expend. - Student Transportation Serv.	6,253,725.00	39,301.00	6,293,026.00	(310,129.00)	-	(310,129.00)	5,943,596.00	39,301.00	5,982,897.00	3,032,680.29	-	3,032,680.29
UNALLOCATED BENEFITS												
Group Insurance												
Social Security Contributions	758,544.00	399,484.00	1,158,028.00	866.19	\$ 257.00	1,123.19	759,410.19	399,741.00	1,159,151.19	649,495.34	\$ 393,825.65	1,043,320.99
Other Retirement Contributions - Regular	1,909,589.00	358,468.00	2,268,057.00		112,521.00	112,521.00	1,909,589.00	470,989.00	2,380,578.00	1,891,310.74	470,986.19	2,362,296.93
Workmen's Compensation	941,731.00		941,731.00				941,731.00		941,731.00	888,060.05		888,060.05
Health Benefits	4,106,545.00	14,370,086.00	18,476,631.00	(1,090,285.00)	(628,163.00)	(1,718,448.00)	3,016,260.00	13,741,923.00	16,758,183.00	520,513.12	13,741,923.00	14,262,436.12
Tuition Reimbursement	156,552.00		156,552.00				156,552.00		156,552.00	44,522.65		44,522.65
Other	671,000.00		671,000.00	(1,000.00)		(1,000.00)	670,000.00		670,000.00	668,500.00		668,500.00
TOTAL UNALLOCATED BENEFITS	8,543,961.00	15,128,038.00	23,671,999.00	(1,090,418.81)	(515,385.00)	(1,605,803.81)	7,453,542.19	14,612,653.00	22,066,195.19	4,662,401.90	14,606,734.84	19,269,136.74
On-Behalf Contributions												
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)										3,334,392.00		3,334,392.00
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)										10,441,282.00		10,441,282.00
TPAF Long-Term Disability Insurance (On-Behalf - Non-Budgeted)										6,425.00		6,425.00
TPAF Non-Contributory Insurance (On-Behalf-Non-Budgeted)										198,659.00		198,659.00
Reimbursed TPAF Social Security (Non-Budgeted)										3,099,835.55		3,099,835.55
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	17,080,593.55	-	17,080,593.55
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	8,543,961.00	15,128,038.00	23,671,999.00	(1,090,418.81)	(515,385.00)	(1,605,803.81)	7,453,542.19	14,612,653.00	22,066,195.19	21,742,995.45	14,606,734.84	36,349,730.29
TOTAL UNDISTRIBUTED EXPENDITURES	38,754,414.00	25,387,300.85	64,141,714.85	(1,092,438.99)	(496,043.15)	(1,588,482.14)	37,661,975.01	24,891,257.70	62,553,232.71	45,097,555.85	23,876,597.71	68,974,153.56
Interest Earned on Maintenance Reserve	58,000.00	-	58,000.00	-	-	-	58,000.00	-	58,000.00	-	-	-
TOTAL GENERAL CURRENT EXPENSE	45,533,840.00	61,917,315.59	107,451,155.59	(1,525,057.23)	(1,898,373.41)	(3,423,430.64)	44,008,782.77	60,018,942.18	104,027,724.95	49,557,374.58	55,576,559.91	105,133,934.49
CAPITAL OUTLAY												
Interest Deposit to Capital Reserve	28,000.00		28,000.00				28,000.00		28,000.00			
Equipment												
Regular Programs - Instruction:												
Grades 1-5		60,108.00	60,108.00		(58,108.00)	(58,108.00)		2,000.00	2,000.00			
Grades 6-8	38,844.00	60,424.00	99,268.00	(38,844.00)	(60,424.00)	(99,268.00)						
Grades 9-12		54,231.00	54,231.00		(30,212.00)	(30,212.00)		24,019.00	24,019.00			
Special Education - Instruction:												
Resource Room/Resource Center		2,500.00	2,500.00					2,500.00	2,500.00			
Athletics	4,400.00		4,400.00				4,400.00		4,400.00	3,935.28		3,935.28
Undistributed Expenditures:												
School Administration		2,500.00	2,500.00					2,500.00	2,500.00			
Central Services	20,085.00		20,085.00				20,085.00		20,085.00	5,856.54		5,856.54
Administrative Information Technology	8,000.00		8,000.00	(8,000.00)		(8,000.00)						
Required Maintenance for School Facilities				15,367.00		15,367.00	15,367.00		15,367.00			
Custodial Services Equipment	48,000.00		48,000.00	(34,258.00)		(34,258.00)	13,742.00		13,742.00	9,220.92		9,220.92
Security	114,489.00		114,489.00	(76,109.00)		(76,109.00)	38,380.00		38,380.00			
Total Equipment	233,818.00	179,763.00	413,581.00	(141,844.00)	(148,744.00)	(290,588.00)	91,974.00	31,019.00	122,993.00	19,012.74	-	19,012.74

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Combining Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS & AMENDMENTS			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Facilities Acquisition and Construction Services												
Salaries												
Legal Services												
Architectural/Engineering Services	\$ 135,834.00		\$ 135,834.00	\$ (59,662.50)		\$ (59,662.50)	\$ 76,171.50		\$ 76,171.50	\$ 13,567.50		\$ 13,567.50
Construction Services	2,328,906.00		2,328,906.00	(596,000.00)		(596,000.00)	1,732,906.00		1,732,906.00	1,121,919.77		1,121,919.77
Total Facilities Acquisition and Construction Services	2,464,740.00	-	2,464,740.00	(655,662.50)	-	(655,662.50)	1,809,077.50	-	1,809,077.50	1,135,487.27	-	1,135,487.27
Assets Acquired Under Capital Lease (non-budget)	-	-	-	-	-	-	-	-	-	1,500,000.00	-	1,500,000.00
TOTAL CAPITAL OUTLAY	2,726,558.00	\$ 179,763.00	2,906,321.00	(797,506.50)	\$ (148,744.00)	(946,250.50)	1,929,051.50	\$ 31,019.00	1,960,070.50	2,654,500.01	-	2,654,500.01
Transfer of Funds to Charter Schools	1,794,054.00	-	1,794,054.00	(109,077.00)	-	(109,077.00)	1,684,977.00	-	1,684,977.00	1,362,034.00	-	1,362,034.00
TOTAL EXPENDITURES	50,054,452.00	62,097,078.59	112,151,530.59	(2,431,640.73)	(2,047,117.41)	(4,478,758.14)	47,622,811.27	60,049,961.18	107,672,772.45	53,573,908.59	\$ 55,576,559.91	109,150,468.50
Excess (Deficiency) of Revenues Over (Under) Expenditures	48,359,303.00	(62,097,078.59)	(13,737,775.59)	2,431,640.73	2,047,117.41	4,478,758.14	50,790,943.73	(60,049,961.18)	(9,259,017.45)	63,033,948.31	(55,576,559.91)	7,457,388.40
Other Financing Sources (Uses):												
Operating Transfers Out:												
Contribution to SSB (School Based Budgeting) - General Fund	(60,047,815.00)		(60,047,815.00)	2,056,892.00		2,056,892.00	(57,990,923.00)		(57,990,923.00)	(53,770,986.41)		(53,770,986.41)
Local Contribution - Transfer to Special Revenue Fund	(377,640.00)		(377,640.00)				(377,640.00)		(377,640.00)	(377,640.00)		(377,640.00)
Contribution to Student Activities Fund	(12,000.00)		(12,000.00)				(12,000.00)		(12,000.00)	(12,000.00)		(12,000.00)
Contribution to Student Athletics Fund	(76,000.00)		(76,000.00)	9,500.00		9,500.00	(66,500.00)		(66,500.00)	(66,500.00)		(66,500.00)
Operating Transfers In:												
Contribution to SSB (School Based Budgeting) - Special Revenue Fund		1,934,439.00	1,934,439.00		105,000.00	105,000.00		2,039,439.00	2,039,439.00		1,891,383.99	1,891,383.99
Contribution to SSB (School Based Budgeting) - General Fund		60,047,815.00	60,047,815.00		(2,047,117.41)	(2,047,117.41)		58,000,697.59	58,000,697.59		53,770,986.41	53,770,986.41
Total Other Financing Sources (Uses):	(60,513,455.00)	61,982,254.00	1,468,799.00	2,066,392.00	(1,942,117.41)	124,274.59	(58,447,063.00)	60,040,136.59	1,593,073.59	(52,727,126.41)	55,662,370.40	2,935,243.99
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(12,154,152.00)	(114,824.59)	(12,268,976.59)	4,498,032.73	105,000.00	4,603,032.73	(7,656,119.27)	(9,824.59)	(7,665,943.86)	10,306,821.90	85,810.49	10,392,632.39
Fund Balance, July 1	21,331,435.05	9,824.59	21,341,259.64	-	-	-	21,331,435.05	9,824.59	21,341,259.64	21,331,435.05	9,824.59	21,341,259.64
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	1,475,879.94	-	1,475,879.94
Fund Balance, July 1 (Restated)	-	-	-	-	-	-	21,331,435.05	9,824.59	21,341,259.64	22,807,314.99	9,824.59	22,817,139.58
Fund Balance, June 30	\$ 9,177,283.05	(105,000.00)	\$ 9,072,283.05	\$ 4,498,032.73	\$ 105,000.00	\$ 4,603,032.73	\$ 13,675,315.78	\$ -	\$ 13,675,315.78	\$ 33,114,136.89	\$ 95,635.08	\$ 33,209,771.97

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Special Revenue Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Amendments	Final Budget	Actual	Variance Positive (Negative) Final to Actual
REVENUES:					
Local Sources		\$ 1,881,758.99	\$ 1,881,758.99	\$ 922,620.61	\$ (959,138.38)
State Sources:					
Preschool Education Aid	\$ 11,208,421.00	4,030.03	11,212,451.03	9,705,748.58	(1,506,702.45)
Non-Public Aid		144,329.45	144,329.45	135,958.71	(8,370.74)
Total - State Sources	11,208,421.00	148,359.48	11,356,780.48	9,841,707.29	(1,515,073.19)
Federal Sources:					
Title I	2,622,417.00	2,415,560.03	5,037,977.03	2,798,484.63	(2,239,492.40)
Title II	264,738.00	238,347.00	503,085.00	305,258.60	(197,826.40)
Title III	189,703.00	221,007.37	410,710.37	289,910.73	(120,799.64)
Title IV	152,792.00	566,032.06	718,824.06	291,104.29	(427,719.77)
I.D.E.A., Basic	1,215,642.00	838,180.67	2,053,822.67	1,311,801.86	(742,020.81)
I.D.E.A., Preschool Incentive	28,019.00	78,107.39	106,126.39	8,454.27	(97,672.12)
Other Federal Programs	62,250.00	16,680,098.61	16,742,348.61	3,826,799.33	(12,915,549.28)
Total - Federal Sources	4,535,561.00	21,037,333.13	25,572,894.13	8,831,813.71	(16,741,080.42)
Total Revenues	15,743,982.00	23,067,451.60	38,811,433.60	19,596,141.61	(19,215,291.99)
EXPENDITURES:					
Instruction:					
Salaries	30,082.00	1,073,107.79	1,103,189.79	17,681.00	1,085,508.79
Salaries of Teachers	2,330,511.00	1,607,972.80	3,938,483.80	2,697,114.84	1,241,368.96
Other Salaries for Instruction	1,193,108.00	614,677.84	1,807,785.84	1,134,536.56	673,249.28
Purchased Professional and Technical Services	3,000.00	289,575.86	292,575.86	101,082.00	191,493.86
Purchased Educational Services - Contracted Pre-K	67,730.00	65,545.00	133,275.00	61,024.19	72,250.81
Other Purchased Services (400-500 series)	15,000.00	242,200.00	257,200.00		257,200.00
Tuition	1,100,000.00	8,465.97	1,108,465.97	806,753.24	301,712.73
Supplies and Material	30,000.00	26,783.27	56,783.27	12,412.23	44,371.04
General Supplies	177,278.00	4,390,882.78	4,568,160.78	1,717,668.29	2,850,492.49
Textbooks		1,772.00	1,772.00	698.54	1,073.46
Other Objects		13,650.00	13,650.00		13,650.00
Miscellaneous Expenditures	1,500.00	3,008.00	4,508.00		4,508.00
Total Instruction	4,948,209.00	8,337,641.31	13,285,850.31	6,548,970.89	6,736,879.42

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Special Revenue Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Amendments	Final Budget	Actual	Variance Positive (Negative) Final to Actual
EXPENDITURES (Cont'd):					
Support Services:					
Salaries		\$ 2,790.00	\$ 2,790.00		\$ 2,790.00
Salaries of Teachers		364,231.73	364,231.73	\$ 62,288.14	301,943.59
Salaries of Supervisors of Instruction		2,100.00	2,100.00		2,100.00
Salaries of Principals/Asst. Principals/Program Directors	\$ 265,046.00	274,387.84	539,433.84	378,067.30	161,366.54
Salaries of Other Professional Staff	495,207.00	190,071.00	685,278.00	391,241.24	294,036.76
Salaries of Secretarial and Clerical Assistants	169,730.00	36,045.80	205,775.80	190,818.66	14,957.14
Salaries of Cafeteria Staff		25,200.00	25,200.00		25,200.00
Other Salaries	438,555.00	154,470.88	593,025.88	430,517.31	162,508.57
Sal. of Fam/Parent Liaison & Parent Involvement Specialists	45,069.00	7,168.00	52,237.00	45,069.00	7,168.00
Salaries of Facilitators, Math, Literacy, and Master Teachers	360,950.00	(2,950.00)	358,000.00	238,243.28	119,756.72
Salaries of Technology Coordinators		44,640.00	44,640.00		44,640.00
Personal Services - Employee Benefits	1,940,739.00	(11,923.00)	1,928,816.00	1,811,001.94	117,814.06
Social Security Contributions	286,351.00	350,758.97	637,109.97	332,946.04	304,163.93
Medical Benefits	117,504.00	10,850.00	128,354.00	128,354.00	
Purchased Professional and Technical Services	125,142.00	1,441,623.89	1,566,765.89	772,108.42	794,657.47
Purchased Professional - Educational Services	72,577.00	519,223.94	591,800.94	102,975.91	488,825.03
Purchased Educational Services - Contracted Pre-K	3,549,571.00	55,481.91	3,605,052.91	3,390,293.51	214,759.40
Purchased Educational Services - Head Start	361,740.00		361,740.00	289,962.68	71,777.32
Other Purchased Prof. Services - Educational Services	30,660.00		30,660.00	25,809.50	4,850.50
Other Purchased Professional Services	3,000.00		3,000.00		3,000.00
Rentals	22,000.00		22,000.00	15,398.90	6,601.10
Other Purchased Services (400-500 series)		481,235.95	481,235.95	174,350.73	306,885.22
Travel	3,000.00	23,552.05	26,552.05	2,675.70	23,876.35
Miscellaneous Purchased Services	1,570.00	74,997.12	76,567.12	9,102.90	67,464.22
Supplies and Material	332,775.00	452,993.81	785,768.81	265,068.34	520,700.47
General Supplies	45,648.00	1,821,685.90	1,867,333.90	1,008,092.36	859,241.54
Scholarships Awarded		938,204.24	938,204.24	284,887.98	653,316.26
Student Activities		536,162.17	536,162.17	309,572.51	226,589.66
Miscellaneous Expenditures	26,500.00	38,707.50	65,207.50	658.00	64,549.50
Total Support Services	8,693,334.00	7,831,709.70	16,525,043.70	10,659,504.35	5,865,539.35
Facilities Acquisition/Construction:					
Construction Services		10,000.00	10,000.00	5,200.00	4,800.00
Building Renovations/Construction Services		5,704,800.00	5,704,800.00		5,704,800.00
Instructional Equipment	63,000.00	323,429.00	386,429.00	352,080.43	34,348.57
Noninstructional Equipment		752,928.79	752,928.79	470,707.66	282,221.13
Total Facilities Acquisition/Construction	63,000.00	6,791,157.79	6,854,157.79	827,988.09	6,026,169.70
Total Expenditures	13,704,543.00	22,960,508.80	36,665,051.80	18,036,463.33	18,628,588.47
Other Financing Sources (Uses):					
Transfer from (to) General Fund				456,140.00	(456,140.00)
Contribution to Whole School Reform	(2,039,439.00)	(106,942.80)	(2,146,381.80)	(1,891,383.99)	(254,997.81)
Total Other Financing Sources (Uses)	(2,039,439.00)	(106,942.80)	(2,146,381.80)	(1,435,243.99)	(711,137.81)
Total Expenditures and Other Financing Sources (Uses)	15,743,982.00	23,067,451.60	38,811,433.60	19,471,707.32	19,339,726.28
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	124,434.29	(124,434.29)
Fund Balance, July 1				-	
Prior Period Adjustment				879,905.92	
Fund Balance, July 1 (Restated)				879,905.92	
Fund Balance, June 30				<u>\$ 1,004,340.21</u>	
Recapitulation:					
Restricted:					
Scholarships				\$ 763,649.60	
Student Activities				240,690.61	
Total Fund Balance				<u>\$ 1,004,340.21</u>	

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to RSI

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources / Inflows of Resources:		
Actual amounts (budgetary basis) "revenues" from the budgetary comparison schedules	\$ 116,607,856.90	\$ 19,596,141.61
Differences - Budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Current Year		(508,711.94)
Prior Year		85,966.88
State aid payments recognized for GAAP statements in the current year, previously recognized for budgetary purposes	8,983,090.00	973,206.00
June State aid payments is recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33)	<u>(9,211,676.00)</u>	<u>(1,021,780.50)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 116,379,270.90</u>	<u>\$ 19,124,822.05</u>
Uses / Outflows of Resources:		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule	\$ 109,150,468.50	\$ 19,471,707.32
Differences - Budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Current Year		(508,711.94)
Prior Year		85,966.88
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers to the General Fund.		<u>(1,435,243.99)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	<u>\$ 109,150,468.50</u>	<u>\$ 17,613,718.27</u>

**REQUIRED SUPPLEMENTARY INFORMATION
PART III**

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Proportionate Share of the Net Pension Liability
 Public Employees' Retirement System (PERS)
 Last Eight Plan Years

	Measurement Date Ending June 30,							
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
School District's Proportion of the Net Pension Liability	0.1698898252%	0.1765933382%	0.1800953622%	0.1734448178%	0.1706550399%	0.1656381669%	0.1553798411%	0.1446258182%
School District's Proportionate Share of the Net Pension Liability	\$ 27,704,588.00	\$ 31,819,441.00	\$ 35,459,879.00	\$ 40,375,181.00	\$ 50,543,128.00	\$ 37,182,449.00	\$ 29,091,356.00	\$ 27,640,867.00
School District's Covered Payroll (Plan Measurement Period)	\$ 13,182,776.00	\$ 13,774,452.00	\$ 13,836,196.00	\$ 12,933,484.00	\$ 12,640,640.00	\$ 12,324,344.00	\$ 11,563,784.00	\$ 10,826,288.00
School District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	210.16%	231.00%	256.28%	312.18%	399.85%	301.70%	251.57%	255.31%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Contributions
 Public Employees' Retirement System (PERS)
 Last Eight Fiscal Years

	Fiscal Year Ended June 30,							
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 2,110,080.00	\$ 1,858,511.00	\$ 1,717,733.00	\$ 1,791,367.00	\$ 1,606,781.00	\$ 1,516,075.00	\$ 1,424,044.00	\$ 1,280,929.00
Contributions in Relation to the Contractually Required Contribution	<u>(2,110,080.00)</u>	<u>(1,858,511.00)</u>	<u>(1,717,733.00)</u>	<u>(1,791,367.00)</u>	<u>(1,606,781.00)</u>	<u>(1,516,075.00)</u>	<u>(1,424,044.00)</u>	<u>(1,280,929.00)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School District's Covered Payroll (Fiscal Year)	\$ 13,373,549.00	\$ 12,568,592.00	\$ 12,212,869.00	\$ 12,563,737.00	\$ 12,338,836.00	\$ 11,697,507.00	\$ 11,419,763.00	\$ 11,075,576.00
Contributions as a Percentage of School District's Covered Payroll	15.78%	14.79%	14.06%	14.26%	13.02%	12.96%	12.47%	11.57%

Note: This schedule is presented to illustrate the requirement to show information for 10 years.
 However, until a full 10-year trend is compiled, this presentation will only include information
 for those years for which information is available.

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of the School District's Proportionate Share of the Net Pension Liability
 Teachers' Pension and Annuity Fund (TPAF)
 Last Eight Plan Years

	Measurement Date Ending June 30,							
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
School District's Proportion of the Net Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State's Proportion of the Net Pension Liability Associated with the School District	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
School District's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability Associated with the School District	<u>246,507,816.00</u>	<u>219,709,264.00</u>	<u>241,625,696.00</u>	<u>255,267,076.00</u>	<u>297,994,163.00</u>	<u>232,156,973.00</u>	<u>194,378,471.00</u>	<u>169,378,053.00</u>
	<u>\$ 246,507,816.00</u>	<u>\$ 219,709,264.00</u>	<u>\$ 241,625,696.00</u>	<u>\$ 255,267,076.00</u>	<u>\$ 297,994,163.00</u>	<u>\$ 232,156,973.00</u>	<u>\$ 194,378,471.00</u>	<u>\$ 169,378,053.00</u>
School District's Covered Payroll (Plan Measurement Period)	\$ 46,559,116.00	\$ 47,549,480.00	\$ 44,299,968.00	\$ 46,420,752.00	\$ 45,132,216.00	\$ 44,704,568.00	\$ 42,741,796.00	\$ 41,264,200.00
School District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	529.45%	462.06%	545.43%	549.90%	660.27%	519.31%	454.77%	410.47%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

CITY OF BRIDGETON SCHOOL DISTRICT
Required Supplementary Information
Schedule of the School District's Contributions
Teachers' Pension and Annuity Fund (TPAF)
Last Ten Fiscal Years

This schedule is not applicable.

The School District is not required to make any contributions towards TPAF.

There is a special funding situation where the State of New Jersey pays 100% of the required contributions.

CITY OF BRIDGETON SCHOOL DISTRICT
Notes to Required Supplementary Information - Part III
For the Fiscal Year Ended June 30, 2021

Teachers' Pension and Annuity Fund (TPAF)

Changes in Benefit Terms:

The June 30, 2020 measurement date included one change to the plan provisions. The Division of Pension and Benefits (DPB) adopted a new policy regarding the crediting of interest on member contributions for the purpose of refund of accumulated deductions.

Changes in Assumptions:

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2020	5.40%	2016	3.22%
2019	5.60%	2015	4.13%
2018	4.86%	2014	4.68%
2017	4.25%		

The long-term expected rate of return used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2020	7.00%	2016	7.65%
2019	7.00%	2015	7.90%
2018	7.00%	2014	7.90%
2017	7.00%		

The mortality assumption was updated upon direction from the DPB.

Public Employees' Retirement System (PERS)

Changes in Benefit Terms:

The June 30, 2020 measurement date included two changes to the plan provisions. Chapter 157, P.L. 2019 expanded the definition of regular or assigned duties for purposes of accidental disability. The Division of Pension and Benefits (DPB) also adopted a new policy regarding the crediting of interest on member contributions for the purpose of refund of accumulated deductions.

Changes in Assumptions:

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2020	7.00%	2016	3.98%
2019	6.28%	2015	4.90%
2018	5.66%	2014	5.39%
2017	5.00%		

The long-term expected rate of return used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2020	7.00%	2016	7.65%
2019	7.00%	2015	7.90%
2018	7.00%	2014	7.90%
2017	7.00%		

The mortality assumption was updated upon direction from the DPB.

**REQUIRED SUPPLEMENTARY INFORMATION
PART IV**

CITY OF BRIDGETON SCHOOL DISTRICT
 Required Supplementary Information
 Schedule of Changes in the School District's Total OPEB Liability and Related Ratios
 Last Four Plan Years

	<u>Measurement Date Ending June 30,</u>			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Non-Employer OPEB Liability - State's Proportionate Share of the Total OPEB Liability Associated with the School District				
Changes for the Year:				
Service Cost	\$ 8,022,710.00	\$ 7,809,220.00	\$ 9,073,527.00	\$ 10,943,399.00
Interest Cost	6,262,932.00	7,583,805.00	8,293,007.00	7,145,149.00
Difference Between Expected and Actual Experience	51,345,401.00	(30,211,007.00)	(24,861,332.00)	
Changes in Assumptions	52,321,295.00	2,584,143.00	(21,885,101.00)	(30,309,814.00)
Gross Benefit Payments	(4,986,546.00)	(5,320,258.00)	(5,099,558.00)	(5,211,819.00)
Member Contributions	151,142.00	157,707.00	176,249.00	191,912.00
Net Change in Total Non-Employer OPEB Liability	113,116,934.00	(17,396,390.00)	(34,303,208.00)	(17,241,173.00)
Total Non-Employer OPEB Liability - Beginning of Fiscal Year	173,315,126.00	190,711,516.00	225,014,724.00	242,255,897.00
Total Non-Employer OPEB Liability - End of Fiscal Year	<u>\$ 286,432,060.00</u>	<u>\$ 173,315,126.00</u>	<u>\$ 190,711,516.00</u>	<u>\$ 225,014,724.00</u>
School District's Covered Payroll (Plan Measurement Period)	<u>\$ 53,683,534.00</u>	<u>\$ 51,576,981.00</u>	<u>\$ 51,789,147.00</u>	<u>\$ 49,781,304.00</u>
State's Proportionate Share of the Total Non-Employer OPEB Liability Associated with the School District as a Percentage of Covered Payroll	533.56%	336.03%	368.25%	452.01%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

CITY OF BRIDGETON SCHOOL DISTRICT
Notes to Required Supplementary Information - Part IV
For the Fiscal Year Ended June 30, 2021

Changes in Benefit Terms:

There were no changes in benefit terms from the previous valuations.

Changes in Assumptions:

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2020	2.21%	2018	3.87%
2019	3.50%	2017	3.58%

The mortality assumption was updated upon the direction from the Division of Pension and Benefits (DPB).

The health care trend assumption is used to project the growth of the expected claims over the lifetime of the health care recipients. Medical and prescription drug trend rates are determined by utilizing experience data, industry experience which includes surveys and Aon trend guidance. These rates are adjusted further to be appropriate with respect to the plan provisions. The ultimate trend for medical and prescription drug benefits was lowered from 5.0% to 4.5%. Recent plan experience along with national trend studies indicate a reduction on the expectations of future long-term medical and prescription drug experience. For pre-Medicare medical benefits, the trend is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage rates for Plan Years 2019 through 2022 are reflected. For Plan Year 2023, the Medicare Advantage trend rate includes an assumed increase in the premiums based on recent experience and discussions with the Medicare Advantage vendor. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% decreasing to a 4.5% long-term trend rate after seven years.

OTHER SUPPLEMENTARY INFORMATION

SCHOOL LEVEL SCHEDULES

CITY OF BRIDGETON SCHOOL DISTRICT
 General Fund
 Combining Balance Sheet
 June 30, 2021

	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and Cash Equivalents	\$ 20,221,403.90	\$ 679,009.52	\$ 20,900,413.42
Restricted Cash and Cash Equivalents - Capital Reserve	6,779,700.46		6,779,700.46
Interfund Accounts Receivable:			
Special Revenue Fund	53,291.28		53,291.28
Capital Projects Fund	1.04		1.04
Intergovernmental Accounts Receivable:			
Local Government - Local Tax Levy	923,573.00		923,573.00
State	9,665,265.12		9,665,265.12
Other	58,164.30		58,164.30
Total Assets	\$ 37,701,399.10	\$ 679,009.52	\$ 38,380,408.62
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	\$ 510,564.93	\$ 583,374.44	\$ 1,093,939.37
Payroll Deductions and Withholdings Payable	1,073,320.81		1,073,320.81
Unemployment Compensation Claims Payable	150,000.00		150,000.00
Interfund Accounts Payable:			
Proprietary Fund	2,853,376.47		2,853,376.47
Total Liabilities	4,587,262.21	583,374.44	5,170,636.65
Fund Balances:			
Restricted:			
Maintenance Reserve	4,739,517.90		4,739,517.90
Capital Reserve	4,709,450.40		4,709,450.40
Excess Surplus Designated for Subsequent Year's Expenditures	4,806,692.73		4,806,692.73
Excess Surplus	9,911,692.83		9,911,692.83
Unemployment Compensation	1,477,996.50		1,477,996.50
Assigned:			
Designated for Subsequent Year's Expenditures	3,117,774.27		3,117,774.27
Other Purposes - Funds 11 - 13	464,691.02		464,691.02
Other Purposes - Fund 15		95,635.08	95,635.08
Unassigned	3,886,321.24		3,886,321.24
Total Fund Balances	33,114,136.89	95,635.08	33,209,771.97
Total Liabilities and Fund Balances	\$ 37,701,399.10	\$ 679,009.52	\$ 38,380,408.62

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2021

District Wide

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 58,000,697.59		\$ 53,675,351.33	\$ 4,325,346.26
General Fund Reserve for Encumbrances at June 30, 2020	9,824.59		9,824.59	
Total General Fund Contribution	58,010,522.18		53,685,175.92	4,325,346.26
Combined General Fund Contribution & State Resources	58,010,522.18	96.6038%	53,685,175.92	4,325,346.26
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	1,606,939.00		1,490,377.67	116,561.33
	1,606,939.00	2.6760%	1,490,377.67	116,561.33
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	200,000.00		185,652.82	14,347.18
	200,000.00	0.3331%	185,652.82	14,347.18
Title III, Part A: <i>English Language Acquisition</i>	127,500.00		118,303.72	9,196.28
	127,500.00	0.2123%	118,303.72	9,196.28
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	105,000.00		97,049.78	7,950.22
	105,000.00	0.1749%	97,049.78	7,950.22
Total Restricted Federal Resources	2,039,439.00	3.3962%	1,891,383.99	148,055.01
Totals	\$ 60,049,961.18	100.00%	\$ 55,576,559.91	\$ 4,473,401.27

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

School: Bridgeton High School

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 16,038,180.85		\$ 14,972,774.94	\$ 1,065,405.91
General Fund Reserve for Encumbrances at June 30, 2020	9,774.85		9,774.85	
Total General Fund Contribution	<u>16,047,955.70</u>		<u>14,982,549.79</u>	<u>1,065,405.91</u>
Combined General Fund Contribution & State Resources	<u>16,047,955.70</u>	<u>97.4792%</u>	<u>14,982,549.79</u>	<u>1,065,405.91</u>
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	<u>400,000.00</u>		<u>374,888.35</u>	<u>25,111.65</u>
	<u>400,000.00</u>	<u>2.4297%</u>	<u>374,888.35</u>	<u>25,111.65</u>
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	<u>15,000.00</u>		<u>14,050.28</u>	<u>949.72</u>
	<u>15,000.00</u>	<u>0.0911%</u>	<u>14,050.28</u>	<u>949.72</u>
Total Restricted Federal Resources	<u>415,000.00</u>	<u>2.5208%</u>	<u>388,938.63</u>	<u>26,061.37</u>
Totals	<u>\$ 16,462,955.70</u>	<u>100.00%</u>	<u>\$ 15,371,488.42</u>	<u>\$ 1,091,467.28</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

School: Broad Street Elementary School

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 10,072,512.00		\$ 9,428,913.69	\$ 643,598.31
Total General Fund Contribution	10,072,512.00		9,428,913.69	643,598.31
Combined General Fund Contribution & State Resources	10,072,512.00	95.5572%	9,428,913.69	643,598.31
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	353,313.00		331,007.47	22,305.53
	353,313.00	3.3519%	331,007.47	22,305.53
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	50,000.00		46,843.37	3,156.63
	50,000.00	0.4743%	46,843.37	3,156.63
Title III, Part A: <i>English Language Acquisition</i>	50,000.00		46,843.37	3,156.63
	50,000.00	0.4743%	46,843.37	3,156.63
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	15,000.00		14,053.02	946.98
	15,000.00	0.1423%	14,053.02	946.98
Total Restricted Federal Resources	468,313.00	4.4428%	438,747.23	29,565.77
Totals	\$ 10,540,825.00	100.00%	\$ 9,867,660.92	\$ 673,164.08

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

School: Buckshutem Road

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,047,066.00		\$ 5,588,736.39	\$ 458,329.61
Total General Fund Contribution	6,047,066.00		5,588,736.39	458,329.61
Combined General Fund Contribution & State Resources	6,047,066.00	96.7985%	5,588,736.39	458,329.61
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	125,000.00		115,642.93	9,357.07
	125,000.00	2.0009%	115,642.93	9,357.07
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	50,000.00		46,257.19	3,742.81
	50,000.00	0.8004%	46,257.19	3,742.81
Title III, Part A: <i>English Language Acquisition</i>	10,000.00		9,251.43	748.57
	10,000.00	0.1601%	9,251.43	748.57
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	15,000.00		13,877.14	1,122.86
	15,000.00	0.2401%	13,877.14	1,122.86
Total Restricted Federal Resources	200,000.00	3.2015%	185,028.69	14,971.31
Totals	<u>\$ 6,247,066.00</u>	<u>100.00%</u>	<u>\$ 5,773,765.08</u>	<u>\$ 473,300.92</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

School: Cherry Street

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,006,974.00		\$ 5,538,027.69	\$ 468,946.31
Total General Fund Contribution	6,006,974.00		5,538,027.69	468,946.31
Combined General Fund Contribution & State Resources	6,006,974.00	95.0540%	5,538,027.69	468,946.31
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	222,563.00		205,549.89	17,013.11
	222,563.00	3.5218%	205,549.89	17,013.11
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	50,000.00		46,177.89	3,822.11
	50,000.00	0.7912%	46,177.89	3,822.11
Title III, Part A: <i>English Language Acquisition</i>	25,000.00		23,088.96	1,911.04
	25,000.00	0.3956%	23,088.96	1,911.04
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	15,000.00		13,853.39	1,146.61
	15,000.00	0.2374%	13,853.39	1,146.61
Total Restricted Federal Resources	312,563.00	4.9460%	288,670.13	23,892.87
Totals	\$ 6,319,537.00	100.00%	\$ 5,826,697.82	\$ 492,839.18

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
For the Fiscal Year Ended June 30, 2021

School: Indian Avenue

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 6,534,623.36		\$ 6,044,854.54	\$ 489,768.82
General Fund Reserve for Encumbrances at June 30, 2020	26.36		26.36	
Total General Fund Contribution	6,534,649.72		6,044,880.90	489,768.82
Combined General Fund Contribution & State Resources	6,534,649.72	96.3711%	6,044,880.90	489,768.82
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	156,063.00		144,746.48	11,316.52
	156,063.00	2.3016%	144,746.48	11,316.52
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	50,000.00		46,374.37	3,625.63
	50,000.00	0.7374%	46,374.37	3,625.63
Title III, Part A: <i>English Language Acquisition</i>	25,000.00		23,187.20	1,812.80
	25,000.00	0.3687%	23,187.20	1,812.80
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	15,000.00		13,912.30	1,087.70
	15,000.00	0.2212%	13,912.30	1,087.70
Total Restricted Federal Resources	246,063.00	3.6289%	228,220.35	17,842.65
Totals	\$ 6,780,712.72	100.00%	\$ 6,273,101.25	\$ 507,611.47

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

School: Quarter Mile Lane

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 7,385,048.38		\$ 6,733,951.43	\$ 651,096.95
General Fund Reserve for Encumbrances at June 30, 2020	23.38		23.38	
Total General Fund Contribution	7,385,071.76		6,733,974.81	651,096.95
Combined General Fund Contribution & State Resources	7,385,071.76	97.3632%	6,733,974.81	651,096.95
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	175,000.00		159,667.15	15,332.85
	175,000.00	2.3072%	159,667.15	15,332.85
Title III, Part A: <i>English Language Acquisition</i>	10,000.00		9,123.83	876.17
	10,000.00	0.1318%	9,123.83	876.17
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	15,000.00		13,685.75	1,314.25
	15,000.00	0.1978%	13,685.75	1,314.25
Total Restricted Federal Resources	200,000.00	2.6368%	182,476.73	17,523.27
Totals	\$ 7,585,071.76	100.00%	\$ 6,916,451.54	\$ 668,620.22

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

School: West Avenue

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to Whole School Reform	\$ 5,916,293.00		\$ 5,368,092.65	\$ 548,200.35
Total General Fund Contribution	5,916,293.00		5,368,092.65	548,200.35
Combined General Fund Contribution & State Resources	5,916,293.00	96.7696%	5,368,092.65	548,200.35
Restricted Federal Resources				
Title I, Part A : <i>Grants to Local Educational Agencies</i>	175,000.00		158,875.40	16,124.60
	175,000.00	2.8624%	158,875.40	16,124.60
Title III, Part A: <i>English Language Acquisition</i>	7,500.00		6,808.93	691.07
	7,500.00	0.1227%	6,808.93	691.07
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	15,000.00		13,617.90	1,382.10
	15,000.00	0.2453%	13,617.90	1,382.10
Total Restricted Federal Resources	197,500.00	3.2304%	179,302.23	18,197.77
Totals	<u>\$ 6,113,793.00</u>	<u>100.00%</u>	<u>\$ 5,547,394.88</u>	<u>\$ 566,398.12</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 914,589.00	\$ (51,720.09)	\$ 862,868.91	\$ 798,128.95	\$ 64,739.96
Grades 1-5 - Salaries of Teachers	8,828,249.00	(497,633.41)	8,330,615.59	8,232,568.55	98,047.04
Grades 6-8 - Salaries of Teachers	5,964,170.00	(515,598.24)	5,448,571.76	4,918,796.97	529,774.79
Grades 9-12 - Salaries of Teachers	6,271,771.00	(471,422.24)	5,800,348.76	5,577,481.39	222,867.37
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	489,632.00	12,230.00	501,862.00	488,938.79	12,923.21
Purchased Professional & Educational Services	253,620.00	4,582.00	258,202.00	198,036.01	60,165.99
Rentals	103,758.00		103,758.00	58,671.48	45,086.52
Travel	3,036.00		3,036.00		3,036.00
General Supplies	951,958.74	(291,706.26)	660,252.48	370,965.87	289,286.61
Textbooks	307,154.00	(110,729.00)	196,425.00	70,422.68	126,002.32
Miscellaneous Expenditures	60,044.00	(10,800.00)	49,244.00	325.00	48,919.00
	<u>24,147,981.74</u>	<u>(1,932,797.24)</u>	<u>22,215,184.50</u>	<u>20,714,335.69</u>	<u>1,500,848.81</u>
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	497,521.00	323,873.34	821,394.34	755,272.78	66,121.56
Other Salaries for Instruction	178,314.00		178,314.00	98,962.71	79,351.29
General Supplies	20,286.00		20,286.00	2,992.29	17,293.71
Textbooks	2,376.00		2,376.00	727.00	1,649.00
Miscellaneous Expenditures	1,500.00		1,500.00		1,500.00
	<u>699,997.00</u>	<u>323,873.34</u>	<u>1,023,870.34</u>	<u>857,954.78</u>	<u>165,915.56</u>
Total Cognitive Mild					
Cognitive Moderate:					
Salaries of Teachers	142,831.00	100.00	142,931.00	142,931.00	
Other Salaries for Instruction	122,910.00		122,910.00	120,542.20	2,367.80
General Supplies	9,950.00	(100.00)	9,850.00	3,104.40	6,745.60
Textbooks	350.00		350.00		350.00
Miscellaneous Expenditures	1,000.00		1,000.00		1,000.00
	<u>277,541.00</u>	<u>-</u>	<u>277,541.00</u>	<u>266,577.60</u>	<u>10,963.40</u>
Total Cognitive Moderate					

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Learning and/or Language Disabilities:					
Salaries of Teachers	\$ 481,078.00	\$ 131,555.68	\$ 612,633.68	\$ 594,967.06	\$ 17,666.62
Other Salaries for Instruction	219,316.00	29,623.00	248,939.00	190,342.31	58,596.69
General Supplies	29,405.00	1,517.00	30,922.00	19,855.14	11,066.86
Miscellaneous Expenditures	3,000.00	(1,500.00)	1,500.00		1,500.00
Total Learning and/or Language Disabilities	734,569.00	161,178.68	895,747.68	806,638.30	89,109.38
Behavioral Disabilities:					
Salaries of Teachers	294,566.00	94,740.24	389,306.24	335,644.24	53,662.00
Other Salaries for Instruction	65,804.00	2,093.00	67,897.00	67,356.50	540.50
General Supplies	4,220.00		4,220.00	725.00	3,495.00
Textbooks	2,112.00		2,112.00	542.00	1,570.00
Miscellaneous Expenditures	750.00		750.00		750.00
Total Behavioral Disabilities	367,452.00	96,833.24	464,285.24	404,267.74	60,017.50
Multiple Disabilities:					
Salaries of Teachers	562,534.00	147,700.72	710,234.72	664,753.84	45,480.88
Other Salaries for Instruction	449,630.00	21,510.00	471,140.00	431,085.98	40,054.02
General Supplies	24,767.00	(100.00)	24,667.00	14,547.97	10,119.03
Textbooks	5,600.00		5,600.00		5,600.00
Miscellaneous Expenditures	1,520.00		1,520.00		1,520.00
Total Multiple Disabilities	1,044,051.00	169,110.72	1,213,161.72	1,110,387.79	102,773.93
Resource Room/Resource Center:					
Salaries of Teachers	2,566,483.00	61,623.00	2,628,106.00	2,392,205.33	235,900.67
Other Salaries for Instruction	128,910.00	38,443.00	167,353.00	164,996.57	2,356.43
General Supplies	26,199.00		26,199.00	12,206.69	13,992.31
Textbooks	2,667.00		2,667.00	542.00	2,125.00
Miscellaneous Expenditures	1,580.00		1,580.00		1,580.00
Total Resource Room/Resource Center	2,728,789.00	100,066.00	2,828,855.00	2,569,950.59	258,904.41
TOTAL SPECIAL EDUCATION - INSTRUCTION	5,852,399.00	851,061.98	6,703,460.98	6,015,776.80	687,684.18

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Bilingual Education:					
Salaries of Teachers	\$ 4,632,406.00	\$ (230,884.00)	\$ 4,401,522.00	\$ 3,831,955.18	\$ 569,566.82
Other Salaries for Instruction	354,724.00	(19,502.00)	335,222.00	311,374.70	23,847.30
General Supplies	484,460.00	9,500.00	493,960.00	230,645.79	263,314.21
Textbooks	33,020.00		33,020.00	985.00	32,035.00
Miscellaneous Expenditures	20,920.00	(9,500.00)	11,420.00	445.00	10,975.00
Total Bilingual Education	5,527,030.00	(250,386.00)	5,276,644.00	4,375,405.67	901,238.33
School Sponsored Co-curricular and Extra-Curricular Activities:					
Miscellaneous Purchased Services	10,128.00	5,228.00	15,356.00	5,228.00	10,128.00
General Supplies	2,760.00		2,760.00	1,414.52	1,345.48
Miscellaneous Expenditures	28,463.00		28,463.00	385.00	28,078.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	45,451.00	5,228.00	50,679.00	7,027.52	43,651.48
Before/After School Programs:					
Salaries	73,404.00		73,404.00	10,708.50	62,695.50
Salaries of Teachers	35,000.00		35,000.00		35,000.00
General Supplies	5,702.00		5,702.00	2,000.00	3,702.00
Total Before/After School Programs	114,106.00	-	114,106.00	12,708.50	101,397.50
Summer School:					
Salaries of Teachers	22,395.00		22,395.00	8,397.88	13,997.12
Total Summer School	22,395.00	-	22,395.00	8,397.88	13,997.12

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	\$ 350,447.00	\$ 55,561.00	\$ 406,008.00	\$ 368,601.81	\$ 37,406.19
Total Other Supplemental/At-Risk Programs	350,447.00	55,561.00	406,008.00	368,601.81	37,406.19
Total Instruction	36,530,014.74	(1,402,330.26)	35,127,684.48	31,699,962.20	3,427,722.28
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	309,068.00	(14,538.00)	294,530.00	292,550.23	1,979.77
Salaries of Drop-out Prevention Officer/Coordinators	574,071.00	13,705.00	587,776.00	576,360.80	11,415.20
Salaries of Family/Parent Liaison and Parent Involvement Specialists	253,857.00	1,744.00	255,601.00	247,586.65	8,014.35
Travel	730.00		730.00		730.00
Miscellaneous Purchased Services	560.00		560.00		560.00
General Supplies	50,030.00		50,030.00	22,349.23	27,680.77
Miscellaneous Expenditures	1,800.00		1,800.00	975.82	824.18
Total Undistributed Expenditures - Attendance and Social Work	1,190,116.00	911.00	1,191,027.00	1,139,822.73	51,204.27
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	608,237.00	(71,446.00)	536,791.00	424,182.97	112,608.03
Salaries of Secretarial and Clerical Assistants	42,700.00		42,700.00	42,700.00	
Purchased Professional and Technical Services		49,452.00	49,452.00	11,292.24	38,159.76
Travel	175.00		175.00		175.00
Miscellaneous Purchased Services	1,700.00		1,700.00	60.00	1,640.00
General Supplies	32,737.00	2,000.00	34,737.00	31,402.39	3,334.61
Miscellaneous Expenditures	1,130.00		1,130.00	465.50	664.50
Total Undistributed Expenditures - Health Services	686,679.00	(19,994.00)	666,685.00	510,103.10	156,581.90
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	2,263,019.00	(150,324.00)	2,112,695.00	2,018,902.54	93,792.46
Salaries of Secretarial and Clerical Assistants	256,399.00	(14,539.00)	241,860.00	241,859.00	1.00
Purchased Professional - Educational Services	10,950.00	2515	13,465.00	10,164.50	3,300.50
Other Purchased Professional and Technical Services	3,849.65	849.65	4,699.30	1,756.00	2,943.30
Travel	1,000.00		1,000.00		1,000.00
Miscellaneous Purchased Services	2,300.00		2,300.00		2,300.00
General Supplies	23,865.00	(3,236.00)	20,629.00	12,155.02	8,473.98
Miscellaneous Expenditures	2,990.00	(4.00)	2,986.00	1,596.00	1,390.00
Total Undistributed Expenditures - Other Support Services - Students - Regular	2,564,372.65	(164,738.35)	2,399,634.30	2,286,433.06	113,201.24

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 531,080.00	\$ 12,785.00	\$ 543,865.00	\$ 543,864.04	\$ 0.96
General Supplies	1,000.00		1,000.00		1,000.00
Total Undistributed Expenditures - Improvement of Instruction Services	532,080.00	12,785.00	544,865.00	543,864.04	1,000.96
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	618,118.00	(17,814.00)	600,304.00	455,398.86	144,905.14
Salaries of Technology Coordinators	631,322.00		631,322.00	615,577.08	15,744.92
Other Purchased Professional Services	1,950.00	(23.00)	1,927.00		1,927.00
Other Purchased Services (400-500 series)	3,600.00		3,600.00		3,600.00
Travel	600.00		600.00		600.00
Miscellaneous Purchased Services	775.00		775.00		775.00
General Supplies	47,025.00	(2,177.00)	44,848.00	16,208.29	28,639.71
Miscellaneous Expenditures	225.00		225.00		225.00
Total Undistributed Expenditures - Educational Media Services/School Library	1,303,615.00	(20,014.00)	1,283,601.00	1,087,184.23	196,416.77
Undistributed Expenditures - Instructional Staff Training Services					
Travel	4,000.00	(1,000.00)	3,000.00		3,000.00
Miscellaneous Purchased Services	8,220.00	(184.00)	8,036.00	493.00	7,543.00
General Supplies	1,638.00		1,638.00	1,500.00	138.00
Total Undistributed Expenditures - Instructional Staff Training Services	15,858.00	1,316.00	17,174.00	4,493.00	12,681.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	2,224,848.00	205,144.00	2,429,992.00	2,160,501.51	269,490.49
Salaries of Secretarial and Clerical Assistants	491,314.00	324.00	491,638.00	472,522.63	19,115.37
Rentals	79,302.00	(68.00)	79,234.00	46,842.00	32,392.00
Travel	7,700.00	1,500.00	9,200.00		9,200.00
Miscellaneous Purchased Services	5,600.00	(950.00)	4,650.00	40.00	4,610.00
General Supplies	144,174.20	(4,239.80)	139,934.40	80,304.70	59,629.70
Miscellaneous Expenditures	8,281.00		8,281.00	1,561.97	6,719.03
Total Undistributed Expenditures - Support Services - School Administration	2,961,219.20	201,710.20	3,162,929.40	2,761,772.81	401,156.59

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Security					
Other Salaries	\$ 950,338.00	\$ 7,366.00	\$ 957,704.00	\$ 930,646.13	\$ 27,057.87
General Supplies	15,684.00		15,684.00	5,543.77	10,140.23
Total Undistributed Expenditures - Security	<u>966,022.00</u>	<u>7,366.00</u>	<u>973,388.00</u>	<u>936,189.90</u>	<u>37,198.10</u>
UNALLOCATED BENEFITS					
Social Security Contributions	399,484.00	257.00	399,741.00	393,825.65	5,915.35
Other Retirement Contributions - Regular	358,468.00	112,521.00	470,989.00	470,986.19	2.81
Health Benefits	14,370,086.00	(628,163.00)	13,741,923.00	13,741,923.00	
TOTAL UNALLOCATED BENEFITS	<u>15,128,038.00</u>	<u>(515,385.00)</u>	<u>14,612,653.00</u>	<u>14,606,734.84</u>	<u>5,918.16</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>15,128,038.00</u>	<u>(515,385.00)</u>	<u>14,612,653.00</u>	<u>14,606,734.84</u>	<u>5,918.16</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>25,387,300.85</u>	<u>(496,043.15)</u>	<u>24,891,257.70</u>	<u>23,876,597.71</u>	<u>1,014,659.99</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>61,917,315.59</u>	<u>(1,898,373.41)</u>	<u>60,018,942.18</u>	<u>55,576,559.91</u>	<u>4,442,382.27</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	60,108.00	(58,108.00)	2,000.00		2,000.00
Grades 9-12	54,231.00	(30,212.00)	24,019.00		24,019.00
Special Education - Instruction:					
Resource Room/Resource Center	2,500.00		2,500.00		2,500.00
Undistributed Expenditures:					
School Administration	2,500.00		2,500.00		2,500.00
Total Equipment	<u>179,763.00</u>	<u>(148,744.00)</u>	<u>31,019.00</u>		<u>31,019.00</u>
TOTAL CAPITAL OUTLAY	<u>179,763.00</u>	<u>(148,744.00)</u>	<u>31,019.00</u>		<u>31,019.00</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>62,097,078.59</u>	<u>(2,047,117.41)</u>	<u>60,049,961.18</u>	<u>55,576,559.91</u>	<u>4,473,401.27</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>District Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	\$ 1,934,439.00	\$ 105,000.00	\$ 2,039,439.00	\$ 1,891,383.99	\$ 148,055.01
General Fund	60,047,815.00	(2,047,117.41)	58,000,697.59	53,770,986.41	4,229,711.18
Total Other Financing Sources	<u>61,982,254.00</u>	<u>(1,942,117.41)</u>	<u>60,040,136.59</u>	<u>55,662,370.40</u>	<u>4,377,766.19</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(114,824.59)	105,000.00	(9,824.59)	85,810.49	(95,635.08)
Fund Balance, July 1	<u>9,824.59</u>		<u>9,824.59</u>	<u>9,824.59</u>	
Fund Balance, June 30	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>\$ 95,635.08</u></u>	<u><u>\$ 95,635.08</u></u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	\$ 6,271,771.00	\$ (471,422.24)	\$ 5,800,348.76	\$ 5,577,481.39	\$ 222,867.37
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	26,002.00	5,480.00	31,482.00	31,482.00	
Purchased Professional & Educational Services	232,060.00	4,582.00	236,642.00	196,076.01	40,565.99
Rentals	19,975.00		19,975.00	9,906.38	10,068.62
Travel	3,036.00		3,036.00		3,036.00
General Supplies	195,859.00	(43,688.00)	152,171.00	76,852.93	75,318.07
Textbooks	293,898.00	(110,729.00)	183,169.00	67,572.68	115,596.32
Miscellaneous Expenditures	5,230.00		5,230.00	25.00	5,205.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	7,047,831.00	(615,777.24)	6,432,053.76	5,959,396.39	472,657.37
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	147,026.00	153,952.88	300,978.88	300,978.88	
General Supplies	7,246.00		7,246.00	600.00	6,646.00
Textbooks	2,376.00		2,376.00	727.00	1,649.00
Miscellaneous Expenditures	500.00		500.00		500.00
Total Cognitive Mild	157,148.00	153,952.88	311,100.88	302,305.88	8,795.00
Behavioral Disabilities:					
Salaries of Teachers	294,566.00	94,740.24	389,306.24	335,644.24	53,662.00
Other Salaries for Instruction	65,804.00	2,093.00	67,897.00	67,356.50	540.50
General Supplies	4,220.00		4,220.00	725.00	3,495.00
Textbooks	2,112.00		2,112.00	542.00	1,570.00
Miscellaneous Expenditures	750.00		750.00		750.00
Total Behavioral Disabilities	367,452.00	96,833.24	464,285.24	404,267.74	60,017.50
Multiple Disabilities:					
Salaries of Teachers	84,368.00	47,370.12	131,738.12	124,303.12	7,435.00
Other Salaries for Instruction	120,408.00	408.00	120,816.00	120,702.99	113.01
General Supplies	2,169.00		2,169.00	1,298.28	870.72
Textbooks	520.00		520.00		520.00
Miscellaneous Expenditures	306.00		306.00		306.00
Total Multiple Disabilities	207,771.00	47,778.12	255,549.12	246,304.39	9,244.73

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Resource Room/Resource Center:					
Salaries of Teachers	\$ 843,684.00		\$ 843,684.00	\$ 791,123.26	\$ 52,560.74
Other Salaries for Instruction	81,106.00	\$ 27,943.00	109,049.00	109,048.99	0.01
Purchased Professional & Educational Services	2,950.00		2,950.00		2,950.00
General Supplies	8,356.00		8,356.00	2,355.35	6,000.65
Textbooks	1,367.00		1,367.00	542.00	825.00
Total Resource Room/Resource Center	<u>937,463.00</u>	<u>27,943.00</u>	<u>965,406.00</u>	<u>903,069.60</u>	<u>62,336.40</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>1,669,834.00</u>	<u>326,507.24</u>	<u>1,996,341.24</u>	<u>1,855,947.61</u>	<u>140,393.63</u>
Bilingual Education:					
Salaries of Teachers	379,927.00	12,922.00	392,849.00	392,848.00	1.00
General Supplies	56,867.00		56,867.00	27,562.98	29,304.02
Textbooks	5,695.00		5,695.00		5,695.00
Total Bilingual Education	<u>442,489.00</u>	<u>12,922.00</u>	<u>455,411.00</u>	<u>420,410.98</u>	<u>35,000.02</u>
School Sponsored Co-curricular and Extra-Curricular Activities:					
Salaries					
Purchased Services (300-500 Series)	1,100.00		1,100.00		1,100.00
Miscellaneous Purchased Services	10,128.00	5,228.00	15,356.00	5,228.00	10,128.00
Supplies and Materials	3,000.00		3,000.00		3,000.00
Other Objects	150.00		150.00		150.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	<u>14,378.00</u>	<u>5,228.00</u>	<u>19,606.00</u>	<u>5,228.00</u>	<u>14,378.00</u>
Before/After School Programs:					
Salaries of Teachers	35,000.00		35,000.00		35,000.00
Total Before/After School Programs	<u>35,000.00</u>	<u>-</u>	<u>35,000.00</u>	<u>-</u>	<u>35,000.00</u>
Summer School:					
Salaries of Teachers	22,395.00		22,395.00	8,397.88	13,997.12
Total Summer School	<u>22,395.00</u>	<u>-</u>	<u>22,395.00</u>	<u>8,397.88</u>	<u>13,997.12</u>
Total Instruction	<u>9,231,927.00</u>	<u>(271,120.00)</u>	<u>8,960,807.00</u>	<u>8,249,380.86</u>	<u>711,426.14</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	\$ 51,240.00		\$ 51,240.00	\$ 51,240.00	
Salaries of Drop-out Prevention Officer/Coordinators	232,879.00	\$ 6,000.00	238,879.00	238,879.00	
Travel	330.00		330.00		\$ 330.00
Miscellaneous Purchased Services	360.00		360.00		360.00
General Supplies	25,600.00		25,600.00	14,380.27	11,219.73
Miscellaneous Expenditures	1,800.00		1,800.00	975.82	824.18
Total Undistributed Expenditures - Attendance and Social Work	312,209.00	6,000.00	318,209.00	305,475.09	12,733.91
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	194,692.00	(40,549.00)	154,143.00	84,368.00	69,775.00
Salaries of Secretarial and Clerical Assistants	42,700.00		42,700.00	42,700.00	
Purchased Professional and Technical Services		16,549.00	16,549.00		16,549.00
Miscellaneous Purchased Services	930.00		930.00	20.00	910.00
General Supplies	9,196.00		9,196.00	7,783.96	1,412.04
Miscellaneous Expenditures	250.00		250.00	168.50	81.50
Total Undistributed Expenditures - Health Services	247,768.00	(24,000.00)	223,768.00	135,040.46	88,727.54
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	969,790.00	(40,000.00)	929,790.00	854,744.05	75,045.95
Salaries of Secretarial and Clerical Assistants	190,619.00	1.00	190,620.00	190,619.00	1.00
Purchased Professional - Educational Services	6,900.00	3,265.00	10,165.00	10,164.50	0.50
Other Purchased Professional and Technical Services	3,849.65	849.65	4,699.30	1,756.00	2,943.30
Travel	300.00		300.00		300.00
Miscellaneous Purchased Services	900.00		900.00		900.00
General Supplies	16,815.00	(2,950.00)	13,865.00	8,194.18	5,670.82
Miscellaneous Expenditures	1,690.00		1,690.00	1,596.00	94.00
Total Undistributed Expenditures - Other Support Services - Students - Regular	1,190,863.65	(38,834.35)	1,152,029.30	1,067,073.73	84,955.57
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisors of Instruction	531,080.00	12,785.00	543,865.00	543,864.04	0.96
General Supplies	1,000.00		1,000.00		1,000.00
Total Undistributed Expenditures - Improvement of Instruction Services	532,080.00	12,785.00	544,865.00	543,864.04	1,000.96

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	\$ 82,868.00		\$ 82,868.00	\$ 82,868.00	
Salaries of Technology Coordinators	150,899.00		150,899.00	135,154.08	\$ 15,744.92
Other Purchased Services (400-500 series)	3,600.00		3,600.00		3,600.00
Travel	75.00		75.00		75.00
Miscellaneous Purchased Services	75.00		75.00		75.00
General Supplies	13,000.00		13,000.00	4,655.79	8,344.21
Miscellaneous Expenditures	225.00		225.00		225.00
Total Undistributed Expenditures - Educational Media Services/School Library	250,742.00	-	250,742.00	222,677.87	28,064.13
Undistributed Expenditures - Instructional Staff Training Services					
Travel	2,500.00		2,500.00		2,500.00
Miscellaneous Purchased Services	6,220.00		6,220.00	413.00	5,807.00
Total Undistributed Expenditures - Instructional Staff Training Services	8,720.00	-	8,720.00	413.00	8,307.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	722,586.00	\$ 13,420.00	736,006.00	681,556.31	54,449.69
Salaries of Secretarial and Clerical Assistants	103,515.00	321.00	103,836.00	103,835.00	1.00
Rentals	16,608.00		16,608.00	10,998.20	5,609.80
Travel	2,400.00		2,400.00		2,400.00
Miscellaneous Purchased Services	1,900.00		1,900.00		1,900.00
General Supplies	78,827.20	(15,234.00)	75,069.40	35,948.23	39,121.17
Miscellaneous Expenditures	4,875.00		4,875.00	791.00	4,084.00
Total Undistributed Expenditures - Support Services - School Administration	930,711.20	9,983.20	940,694.40	833,128.74	107,565.66
Undistributed Expenditures - Security					
Other Salaries	398,539.00		398,539.00	390,303.44	8,235.56
General Supplies	7,290.00		7,290.00	2,665.36	4,624.64
Total Undistributed Expenditures - Security	405,829.00	-	405,829.00	392,968.80	12,860.20
Undistributed Expenditures - Student Transportation Services					
Contracted Services (Other Than Between Home and School) - Vendors	9,001.00		9,001.00		9,001.00
Total Undistributed Expenditures - Student Transportation Services	9,001.00	-	9,001.00	-	9,001.00
UNALLOCATED BENEFITS					
Social Security Contributions	98,691.00	22,674.00	121,365.00	121,059.30	305.70
Other Retirement Contributions - Regular	96,819.00	1,326.00	98,145.00	98,144.53	0.47
Health Benefits	3,507,435.00	(105,173.00)	3,402,262.00	3,402,262.00	
TOTAL UNALLOCATED BENEFITS	3,702,945.00	(81,173.00)	3,621,772.00	3,621,465.83	306.17

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Bridgeton High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	\$ 3,702,945.00	\$ (81,173.00)	\$ 3,621,772.00	\$ 3,621,465.83	\$ 306.17
TOTAL UNDISTRIBUTED EXPENDITURES	7,590,868.85	(115,239.15)	7,475,629.70	7,122,107.56	353,522.14
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	16,822,795.85	(386,359.15)	16,436,436.70	15,371,488.42	1,064,948.28
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 9-12	54,231.00	(30,212.00)	24,019.00		24,019.00
Special Education - Instruction:					
Resource Room/Resource Center	2,500.00		2,500.00		2,500.00
Total Equipment	56,731.00	(30,212.00)	26,519.00	-	26,519.00
TOTAL CAPITAL OUTLAY	56,731.00	(30,212.00)	26,519.00	-	26,519.00
TOTAL SCHOOL BASED EXPENDITURES	16,879,526.85	(416,571.15)	16,462,955.70	15,371,488.42	1,091,467.28
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	415,000.00		415,000.00	388,938.63	26,061.37
General Fund	16,454,752.00	(416,571.15)	16,038,180.85	15,022,212.39	1,015,968.46
Total Other Financing Sources	16,869,752.00	(416,571.15)	16,453,180.85	15,411,151.02	1,042,029.83
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(9,774.85)	-	(9,774.85)	39,662.60	49,437.45
Fund Balance, July 1	9,774.85	-	9,774.85	9,774.85	-
Fund Balance, June 30	-	-	-	\$ 49,437.45	\$ 49,437.45

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

School: Broad Street Elementary School

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 82,868.00	\$ (51,720.09)	\$ 31,147.91	\$ 31,147.91	
Grades 1-5 - Salaries of Teachers	2,026,601.00	(117,873.16)	1,908,727.84	1,908,427.11	\$ 300.73
Grades 6-8 - Salaries of Teachers	1,351,081.00	(169,401.21)	1,181,679.79	1,156,721.09	24,958.70
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	82,606.00		82,606.00	69,997.79	12,608.21
Purchased Professional & Educational Services	4,000.00		4,000.00	475.00	3,525.00
Rentals	22,182.00		22,182.00	12,059.55	10,122.45
General Supplies	176,140.00	(51,125.00)	125,015.00	44,335.70	80,679.30
Textbooks	500.00		500.00		500.00
Miscellaneous Expenditures	9,000.00		9,000.00		9,000.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,754,978.00	(390,119.46)	3,364,858.54	3,223,164.15	141,694.39
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Mild:					
Salaries of Teachers	350,495.00	169,920.46	520,415.46	454,293.90	66,121.56
Other Salaries for Instruction	178,314.00		178,314.00	98,962.71	79,351.29
General Supplies	13,040.00		13,040.00	2,392.29	10,647.71
Miscellaneous Expenditures	1,000.00		1,000.00		1,000.00
Total Cognitive Mild	542,849.00	169,920.46	712,769.46	555,648.90	157,120.56
Resource Room/Resource Center:					
Salaries of Teachers	654,882.00		654,882.00	632,011.47	22,870.53
General Supplies	11,305.00		11,305.00	9,851.34	1,453.66
Miscellaneous Expenditures	1,000.00		1,000.00		1,000.00
Total Resource Room/Resource Center	667,187.00	-	667,187.00	641,862.81	25,324.19
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,210,036.00	169,920.46	1,379,956.46	1,197,511.71	182,444.75

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Broad Street Elementary School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Basic Skills/Remedial:					
Salaries of Teachers	\$ 82,870.00	\$ (26,357.00)	\$ 56,513.00	\$ 45,211.20	\$ 11,301.80
General Supplies	6,529.00		6,529.00	83.99	6,445.01
Total Basic Skills/Remedial	89,399.00	(26,357.00)	63,042.00	45,295.19	17,746.81
Bilingual Education:					
Salaries of Teachers	1,156,988.00	(33,239.00)	1,123,749.00	1,043,183.40	80,565.60
Other Salaries for Instruction	139,110.00		139,110.00	117,405.20	21,704.80
General Supplies	108,827.00		108,827.00	24,203.32	84,623.68
Textbooks	500.00		500.00		500.00
Miscellaneous Expenditures	3,000.00		3,000.00		3,000.00
Total Bilingual Education	1,408,425.00	(33,239.00)	1,375,186.00	1,184,791.92	190,394.08
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	150.00		150.00		150.00
Miscellaneous Expenditures	6,050.00		6,050.00		6,050.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	6,200.00	-	6,200.00	-	6,200.00
Before/After School Programs:					
Salaries	8,236.00		8,236.00		8,236.00
General Supplies	150.00		150.00		150.00
Total Before/After School Programs	8,386.00	-	8,386.00	-	8,386.00
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	71,783.00		71,783.00	58,306.36	13,476.64
Total Other Supplemental/At-Risk Programs	71,783.00	-	71,783.00	58,306.36	13,476.64
Total Instruction	6,549,207.00	(279,795.00)	6,269,412.00	5,709,069.33	560,342.67
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	37,871.00	1.00	37,872.00	37,871.00	1.00
Salaries of Drop-out Prevention Officer/Coordinators	127,526.00	1,605.00	129,131.00	129,131.00	
Salaries of Family/Parent Liaison and Parent Involvement Specialists	47,868.00	1,741.00	49,609.00	49,609.00	
General Supplies	9,050.00		9,050.00	3,250.86	5,799.14
Total Undistributed Expenditures - Attendance and Social Work	222,315.00	3,347.00	225,662.00	219,861.86	5,800.14

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Broad Street Elementary School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	\$ 110,026.00		\$ 110,026.00	\$ 110,026.00	
Travel	75.00		75.00		\$ 75.00
General Supplies	4,000.00	\$ 2,000.00	6,000.00	5,934.60	65.40
Miscellaneous Expenditures	350.00		350.00		350.00
Total Undistributed Expenditures - Health Services	114,451.00	2,000.00	116,451.00	115,960.60	490.40
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	225,932.00		225,932.00	225,932.00	
General Supplies	1,500.00	(222.00)	1,278.00	141.25	1,136.75
Total Undistributed Expenditures - Other Support Services - Students - Regular	227,432.00	(222.00)	227,210.00	226,073.25	1,136.75
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	167,236.00		167,236.00	167,236.00	
Salaries of Technology Coordinators	84,368.00		84,368.00	84,368.00	
Other Purchased Professional Services	850.00	(23.00)	827.00		827.00
Travel	75.00		75.00		75.00
Miscellaneous Purchased Services	75.00		75.00		75.00
General Supplies	4,650.00		4,650.00	1,439.78	3,210.22
Total Undistributed Expenditures - Educational Media Services/School Library	257,254.00	(23.00)	257,231.00	253,043.78	4,187.22
Undistributed Expenditures - Instructional Staff Training Services					
Miscellaneous Purchased Services	1,000.00		1,000.00	80.00	920.00
Total Undistributed Expenditures - Instructional Staff Training Services	1,000.00	-	1,000.00	80.00	920.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	341,743.00	56,249.00	397,992.00	344,639.11	53,352.89
Salaries of Secretarial and Clerical Assistants	106,545.00	1.00	106,546.00	91,215.63	15,330.37
Rentals	17,665.00		17,665.00	11,863.36	5,801.64
Miscellaneous Purchased Services	500.00		500.00	40.00	460.00
General Supplies	15,436.00		15,436.00	9,582.56	5,853.44
Miscellaneous Expenditures	500.00		500.00		500.00
Total Undistributed Expenditures - Support Services - School Administration	482,389.00	56,250.00	538,639.00	457,340.66	81,298.34

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Broad Street Elementary School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	\$ 150,642.00	\$ 6,216.00	\$ 156,858.00	\$ 144,533.69	\$ 12,324.31
General Supplies	1,740.00		1,740.00	1,176.05	563.95
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	152,382.00	6,216.00	158,598.00	145,709.74	12,888.26
Undistributed Expenditures - Student Transportation Services					
Contracted Services (Other Than Between Home and School) - Vendors	6,100.00		6,100.00		6,100.00
Total Undistributed Expenditures - Student Transportation Services	6,100.00	-	6,100.00	-	6,100.00
UNALLOCATED BENEFITS					
Social Security Contributions	80,120.00	(19,878.00)	60,242.00	60,241.82	0.18
Other Retirement Contributions - Regular	85,825.00	25,129.00	110,954.00	110,953.88	0.12
Health Benefits	2,673,924.00	(104,598.00)	2,569,326.00	2,569,326.00	
TOTAL UNALLOCATED BENEFITS	2,839,869.00	(99,347.00)	2,740,522.00	2,740,521.70	0.30
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	2,839,869.00	(99,347.00)	2,740,522.00	2,740,521.70	0.30
TOTAL UNDISTRIBUTED EXPENDITURES	4,303,192.00	(31,779.00)	4,271,413.00	4,158,591.59	112,821.41
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	10,852,399.00	(311,574.00)	10,540,825.00	9,867,660.92	673,164.08
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	2,000.00	(2,000.00)			
Total Equipment	2,000.00	(2,000.00)	-	-	-
TOTAL CAPITAL OUTLAY	2,000.00	(2,000.00)	-	-	-
TOTAL SCHOOL BASED EXPENDITURES	10,854,399.00	(313,574.00)	10,540,825.00	9,867,660.92	673,164.08

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Broad Street Elementary School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	\$ 468,313.00		\$ 468,313.00	\$ 438,747.23	\$ 29,565.77
General Fund	10,386,086.00	\$ (313,574.00)	10,072,512.00	9,438,717.67	633,794.33
Total Other Financing Sources	<u>10,854,399.00</u>	<u>(313,574.00)</u>	<u>10,540,825.00</u>	<u>9,877,464.90</u>	<u>663,360.10</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	9,803.98	9,803.98
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 9,803.98</u>	<u>\$ 9,803.98</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Buckshutem Road</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 116,951.00		\$ 116,951.00	\$ 99,694.59	\$ 17,256.41
Grades 1-5 - Salaries of Teachers	1,236,079.00	\$ 1,640.00	1,237,719.00	1,237,718.25	0.75
Grades 6-8 - Salaries of Teachers	845,014.00	(35,879.00)	809,135.00	673,170.55	135,964.45
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	59,304.00	3,555.00	62,859.00	62,814.00	45.00
Purchased Professional & Educational Services	1,560.00		1,560.00		1,560.00
Rentals	14,010.00		14,010.00	8,647.88	5,362.12
General Supplies	110,405.00	(51,073.00)	59,332.00	43,116.45	16,215.55
Textbooks	4,500.00		4,500.00		4,500.00
Miscellaneous Expenditures	4,982.00		4,982.00		4,982.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,392,805.00	(81,757.00)	2,311,048.00	2,125,161.72	185,886.28
SPECIAL EDUCATION - INSTRUCTION					
Cognitive Moderate:					
Salaries of Teachers	142,831.00	100.00	142,931.00	142,931.00	
Other Salaries for Instruction	122,910.00		122,910.00	120,542.20	2,367.80
Purchased Professional & Educational Services	500.00		500.00		500.00
General Supplies	9,950.00	(100.00)	9,850.00	3,104.40	6,745.60
Textbooks	350.00		350.00		350.00
Miscellaneous Expenditures	1,000.00		1,000.00		1,000.00
Total Cognitive Moderate	277,541.00	-	277,541.00	266,577.60	10,963.40
Multiple Disabilities:					
Salaries of Teachers	119,971.00	100.00	120,071.00	120,071.00	
Other Salaries for Instruction	63,804.00	21,102.00	84,906.00	84,906.00	
General Supplies	7,750.00	(100.00)	7,650.00	5,394.49	2,255.51
Miscellaneous Expenditures	400.00		400.00		400.00
Total Multiple Disabilities	191,925.00	21,102.00	213,027.00	210,371.49	2,655.51

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Buckshutem Road</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	\$ 469,466.00	\$ 21,102.00	\$ 490,568.00	\$ 476,949.09	\$ 13,618.91
Basic Skills/Remedial:					
Salaries of Teachers	22,984.00	(22,984.00)			
General Supplies	4,157.00		4,157.00	2,908.20	1,248.80
Total Basic Skills/Remedial	27,141.00	(22,984.00)	4,157.00	2,908.20	1,248.80
Bilingual Education:					
Salaries of Teachers	924,140.00	(168,514.00)	755,626.00	630,299.24	125,326.76
Other Salaries for Instruction	89,106.00	(22,502.00)	66,604.00	65,961.50	642.50
Purchased Professional & Educational Services	1,500.00		1,500.00		1,500.00
General Supplies	105,381.00		105,381.00	73,655.73	31,725.27
Textbooks	4,000.00		4,000.00		4,000.00
Miscellaneous Expenditures	3,000.00		3,000.00		3,000.00
Total Bilingual Education	1,127,127.00	(191,016.00)	936,111.00	769,916.47	166,194.53
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	385.00		385.00	385.00	
Miscellaneous Expenditures	4,000.00		4,000.00		4,000.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	4,385.00	-	4,385.00	385.00	4,000.00
Before/After School Programs:					
Salaries	10,974.00		10,974.00	2,226.00	8,748.00
General Supplies	550.00		550.00		550.00
Total Before/After School Programs	11,524.00	-	11,524.00	2,226.00	9,298.00
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	55,013.00		55,013.00	55,013.00	
Total Other Supplemental/At-Risk Programs	55,013.00	-	55,013.00	55,013.00	-
Total Instruction	4,087,461.00	(274,655.00)	3,812,806.00	3,432,559.48	380,246.52
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	43,769.00	(14,539.00)	29,230.00	29,229.00	1.00
Salaries of Drop-out Prevention Officer/Coordinators	40,820.00	560.00	41,380.00	41,380.00	
Salaries of Family/Parent Liaison and Parent Involvement Specialists	49,609.00	1.00	49,610.00	49,609.00	1.00
Travel	100.00		100.00		100.00
Miscellaneous Purchased Services	100.00		100.00		100.00
General Supplies	3,300.00		3,300.00	347.85	2,952.15
Total Undistributed Expenditures - Attendance and Social Work	137,698.00	(13,978.00)	123,720.00	120,565.85	3,154.15

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Buckshutem Road</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	\$ 54,662.00	\$ (16,399.00)	\$ 38,263.00	\$ 18,245.08	\$ 20,017.92
Purchased Professional and Technical Services		16,399.00	16,399.00	6,196.24	10,202.76
Miscellaneous Purchased Services	100.00		100.00		100.00
General Supplies	2,100.00		2,100.00	2,055.64	44.36
Total Undistributed Expenditures - Health Services	56,862.00	-	56,862.00	26,496.96	30,365.04
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	266,523.00	(55,162.00)	211,361.00	193,457.92	17,903.08
Salaries of Secretarial and Clerical Assistants	14,540.00	(14,540.00)			
Purchased Professional - Educational Services	800.00		800.00		800.00
General Supplies	1,000.00	(421.00)	579.00	210.36	368.64
Total Undistributed Expenditures - Other Support Services - Students - Regular	282,863.00	(70,123.00)	212,740.00	193,668.28	19,071.72
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	55,162.00	29,206.00	84,368.00	84,368.00	
Salaries of Technology Coordinators	82,868.00		82,868.00	82,868.00	
Travel	75.00		75.00		75.00
Miscellaneous Purchased Services	75.00		75.00		75.00
General Supplies	2,000.00		2,000.00	1,454.89	545.11
Total Undistributed Expenditures - Educational Media Services/School Library	140,180.00	29,206.00	169,386.00	168,690.89	695.11
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	239,759.00	31,994.00	271,753.00	244,752.37	27,000.63
Salaries of Secretarial and Clerical Assistants	44,033.00	1.00	44,034.00	44,033.00	1.00
Rentals	8,328.00		8,328.00	3,851.89	4,476.11
Travel	500.00		500.00		500.00
General Supplies	4,000.00		4,000.00	3,170.40	829.60
Miscellaneous Expenditures	500.00		500.00	138.99	361.01
Total Undistributed Expenditures - Support Services - School Administration	297,120.00	31,995.00	329,115.00	295,946.65	33,168.35
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	72,671.00		72,671.00	71,940.93	730.07
General Supplies	2,030.00		2,030.00	312.34	1,717.66
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	74,701.00	-	74,701.00	72,253.27	2,447.73
Undistributed Expenditures - Student Transportation Services					
Contracted Services (Other Than Between Home and School) - Vendors	4,000.00		4,000.00		4,000.00
Total Undistributed Expenditures - Student Transportation Services	4,000.00	-	4,000.00	-	4,000.00

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Buckshutem Road</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
UNALLOCATED BENEFITS					
Social Security Contributions	\$ 47,684.00	\$ (1,759.00)	\$ 45,925.00	\$ 45,773.30	\$ 151.70
Other Retirement Contributions - Regular	34,995.00	10,301.00	45,296.00	45,295.40	0.60
Health Benefits	1,567,644.00	(195,129.00)	1,372,515.00	1,372,515.00	
TOTAL UNALLOCATED BENEFITS	<u>1,650,323.00</u>	<u>(186,587.00)</u>	<u>1,463,736.00</u>	<u>1,463,583.70</u>	<u>152.30</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>1,650,323.00</u>	<u>(186,587.00)</u>	<u>1,463,736.00</u>	<u>1,463,583.70</u>	<u>152.30</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,643,747.00</u>	<u>(209,487.00)</u>	<u>2,434,260.00</u>	<u>2,341,205.60</u>	<u>93,054.40</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>6,731,208.00</u>	<u>(484,142.00)</u>	<u>6,247,066.00</u>	<u>5,773,765.08</u>	<u>473,300.92</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	38,844.00	(38,844.00)			
Grades 6-8	38,844.00	(38,844.00)			
Total Equipment	<u>77,688.00</u>	<u>(77,688.00)</u>	-	-	-
TOTAL CAPITAL OUTLAY	<u>77,688.00</u>	<u>(77,688.00)</u>	-	-	-
TOTAL SCHOOL BASED EXPENDITURES	<u>6,808,896.00</u>	<u>(561,830.00)</u>	<u>6,247,066.00</u>	<u>5,773,765.08</u>	<u>473,300.92</u>
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	200,000.00		200,000.00	185,028.69	14,971.31
General Fund	6,608,896.00	(561,830.00)	6,047,066.00	5,594,403.67	452,662.33
Total Other Financing Sources	<u>6,808,896.00</u>	<u>(561,830.00)</u>	<u>6,247,066.00</u>	<u>5,779,432.36</u>	<u>467,633.64</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,667.28</u>	<u>5,667.28</u>
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 5,667.28</u>	<u>\$ 5,667.28</u>

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Cherry Street</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 182,084.00		\$ 182,084.00	\$ 164,081.52	\$ 18,002.48
Grades 1-5 - Salaries of Teachers	1,382,213.00	\$ (6,288.00)	1,375,925.00	1,375,165.65	759.35
Grades 6-8 - Salaries of Teachers	1,011,320.00	(30,821.45)	980,498.55	790,396.79	190,101.76
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	97,506.00		97,506.00	97,506.00	
Purchased Professional & Educational Services	3,000.00		3,000.00		3,000.00
Rentals	10,120.00		10,120.00	3,302.63	6,817.37
General Supplies	123,925.00	(39,353.00)	84,572.00	58,686.97	25,885.03
Textbooks	2,850.00		2,850.00	2,850.00	
Miscellaneous Expenditures	10,800.00	(10,800.00)			
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,823,818.00	(87,262.45)	2,736,555.55	2,491,989.56	244,565.99
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	167,286.00	14,441.45	181,727.45	181,727.45	
Other Salaries for Instruction	82,406.00		82,406.00	49,714.81	32,691.19
General Supplies	6,040.00	1,517.00	7,557.00	7,412.47	144.53
Textbooks	1,770.00	(17.00)	1,753.00	1,473.79	279.21
Miscellaneous Expenditures	1,500.00	(1,500.00)			
Total Learning and/or Language Disabilities	259,002.00	14,441.45	273,443.45	240,328.52	33,114.93
Resource Room/Resource Center:					
Salaries of Teachers	137,881.00		137,881.00	82,868.00	55,013.00
Total Resource Room/Resource Center	137,881.00	-	137,881.00	82,868.00	55,013.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	396,883.00	14,441.45	411,324.45	323,196.52	88,127.93
Basic Skills/Remedial:					
Salaries of Teachers	75,258.00	(13,970.00)	61,288.00	61,288.00	
General Supplies	4,178.00		4,178.00	3,759.88	418.12
Total Basic Skills/Remedial	79,436.00	(13,970.00)	65,466.00	65,047.88	418.12
Bilingual Education:					
Salaries of Teachers	483,610.00	(12,482.00)	471,128.00	396,420.65	74,707.35
Other Salaries for Instruction	29,002.00	3,000.00	32,002.00	30,502.00	1,500.00
General Supplies	44,960.00	9,500.00	54,460.00	44,097.78	10,362.22
Textbooks	985.00		985.00	985.00	
Miscellaneous Expenditures	9,500.00	(9,500.00)			
Total Bilingual Education	568,057.00	(9,482.00)	558,575.00	472,005.43	86,569.57

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Cherry Street</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	\$ 1,500.00		\$ 1,500.00	\$ 480.00	\$ 1,020.00
Miscellaneous Expenditures	5,100.00		5,100.00		5,100.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	6,600.00	-	6,600.00	480.00	6,120.00
Before/After School Programs:					
Salaries	7,616.00		7,616.00	1,950.50	5,665.50
General Supplies	1,324.00		1,324.00		1,324.00
Total Before/After School Programs	8,940.00	-	8,940.00	1,950.50	6,989.50
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	58,463.00		58,463.00	56,125.44	2,337.56
Total Other Supplemental/At-Risk Programs	58,463.00	-	58,463.00	56,125.44	2,337.56
Total Instruction	3,942,197.00	\$ (96,273.00)	3,845,924.00	3,410,795.33	435,128.67
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	42,377.00		42,377.00	42,127.05	249.95
Salaries of Drop-out Prevention Officer/Coordinators	43,353.00	2,720.00	46,073.00	44,713.00	1,360.00
Salaries of Family/Parent Liaison and Parent Involvement Specialists	27,970.00		27,970.00	27,970.00	
Travel	100.00		100.00		100.00
General Supplies	2,000.00		2,000.00	1,223.11	776.89
Total Undistributed Expenditures - Attendance and Social Work	115,800.00	2,720.00	118,520.00	116,033.16	2,486.84
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	55,013.00		55,013.00	55,013.00	
General Supplies	3,105.00		3,105.00	1,628.71	1,476.29
Miscellaneous Expenditures	200.00		200.00	148.50	51.50
Total Undistributed Expenditures - Health Services	58,318.00	-	58,318.00	56,790.21	1,527.79

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Cherry Street</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	\$ 172,811.00		\$ 172,811.00	\$ 172,811.00	
Purchased Professional - Educational Services	750.00	\$ (750.00)			
Travel	200.00		200.00		\$ 200.00
Miscellaneous Purchased Services	300.00		300.00		300.00
General Supplies	750.00	754.00	1,504.00	1,503.69	0.31
Miscellaneous Expenditures	450.00	(4.00)	446.00		446.00
Total Undistributed Expenditures - Other Support Services - Students - Regular	175,261.00	-	175,261.00	174,314.69	946.31
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	84,368.00		84,368.00	84,368.00	
Salaries of Technology Coordinators	82,868.00		82,868.00	82,868.00	
Travel	75.00		75.00		75.00
Miscellaneous Purchased Services	75.00		75.00		75.00
General Supplies	6,000.00	(2,177.00)	3,823.00	3,035.85	787.15
Total Undistributed Expenditures - Educational Media Services/School Library	173,386.00	(2,177.00)	171,209.00	170,271.85	937.15
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Education Services		2,500.00	2,500.00	2,500.00	
Travel	1,000.00	(1,000.00)			
Miscellaneous Purchased Services	1,000.00	(184.00)	816.00		816.00
General Supplies	1,500.00		1,500.00	1,500.00	
Total Undistributed Expenditures - Instructional Staff Training Services	3,500.00	1,316.00	4,816.00	4,000.00	816.00
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	205,565.00	40,244.00	245,809.00	212,186.05	33,622.95
Salaries of Secretarial and Clerical Assistants	83,424.00		83,424.00	80,469.00	2,955.00
Rentals	7,772.00		7,772.00	7,727.16	44.84
Travel	1,500.00		1,500.00		1,500.00
Miscellaneous Purchased Services	600.00		600.00		600.00
General Supplies	13,210.00		13,210.00	9,060.13	4,149.87
Miscellaneous Expenditures	800.00		800.00	138.99	661.01
Total Undistributed Expenditures - Support Services - School Administration	312,871.00	40,244.00	353,115.00	309,581.33	43,533.67
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	75,175.00		75,175.00	74,429.51	745.49
General Supplies	1,024.00		1,024.00	659.02	364.98
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	76,199.00	-	76,199.00	75,088.53	1,110.47

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Cherry Street</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Student Transportation Services					
Contracted Services (Other Than Between Home and School) - Vendors	\$ 3,850.00		\$ 3,850.00		\$ 3,850.00
Total Undistributed Expenditures - Student Transportation Services	3,850.00	-	3,850.00	-	3,850.00
UNALLOCATED BENEFITS					
Social Security Contributions	37,882.00	\$ 1,281.00	39,163.00	\$ 39,161.71	1.29
Other Retirement Contributions - Regular	55,675.00	16,950.00	72,625.00	72,624.01	0.99
Health Benefits	1,425,037.00	(27,000.00)	1,398,037.00	1,398,037.00	
TOTAL UNALLOCATED BENEFITS	1,518,594.00	(8,769.00)	1,509,825.00	1,509,822.72	2.28
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,518,594.00	(8,769.00)	1,509,825.00	1,509,822.72	2.28
TOTAL UNDISTRIBUTED EXPENDITURES	2,437,779.00	33,334.00	2,471,113.00	2,415,902.49	55,210.51
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	6,379,976.00	(62,939.00)	6,317,037.00	5,826,697.82	490,339.18
CAPITAL OUTLAY					
Undistributed Expenditures:					
School Administration	2,500.00		2,500.00		2,500.00
Total Equipment	2,500.00	-	2,500.00	-	2,500.00
TOTAL CAPITAL OUTLAY	2,500.00	-	2,500.00	-	2,500.00
TOTAL SCHOOL BASED EXPENDITURES	6,382,476.00	(62,939.00)	6,319,537.00	5,826,697.82	492,839.18
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	312,563.00		312,563.00	288,670.13	23,892.87
General Fund	6,069,913.00	(62,939.00)	6,006,974.00	5,556,712.94	450,261.06
Total Other Financing Sources	6,382,476.00	(62,939.00)	6,319,537.00	5,845,383.07	474,153.93
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	18,685.25	18,685.25
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	-	-	-	\$ 18,685.25	\$ 18,685.25

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Indian Avenue</u>	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ <u>(Unfavorable)</u>
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 165,736.00		\$ 165,736.00	\$ 136,530.00	\$ 29,206.00
Grades 1-5 - Salaries of Teachers	1,572,184.00	\$ (226,768.59)	1,345,415.41	1,332,284.89	13,130.52
Grades 6-8 - Salaries of Teachers	847,309.00	(110,466.64)	736,842.36	648,196.76	88,645.60
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	60,104.00	2,115.00	62,219.00	62,129.00	90.00
Purchased Professional & Educational Services	3,000.00		3,000.00		3,000.00
Rentals	14,501.00		14,501.00	8,158.33	6,342.67
General Supplies	97,701.36	(26,006.64)	71,694.72	50,401.56	21,293.16
Textbooks	400.00		400.00		400.00
Miscellaneous Expenditures	10,600.00		10,600.00		10,600.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,771,535.36	(361,126.87)	2,410,408.49	2,237,700.54	172,707.95
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	252,504.00	117,114.23	369,618.23	351,951.61	17,666.62
Other Salaries for Instruction	111,108.00	29,623.00	140,731.00	140,627.50	103.50
General Supplies	12,785.00		12,785.00	7,878.60	4,906.40
Miscellaneous Expenditures	500.00		500.00		500.00
Total Learning and/or Language Disabilities	376,897.00	146,737.23	523,634.23	500,457.71	23,176.52
Multiple Disabilities:					
Salaries of Teachers	57,163.00	(29,237.00)	27,926.00		27,926.00
Other Salaries for Instruction	33,302.00		33,302.00		33,302.00
General Supplies	3,500.00		3,500.00	300.00	3,200.00
Textbooks	2,000.00		2,000.00		2,000.00
Miscellaneous Expenditures	500.00		500.00		500.00
Total Multiple Disabilities	96,465.00	(29,237.00)	67,228.00	300.00	66,928.00
Resource Room/Resource Center:					
Salaries of Teachers	242,304.00	2,300.00	244,604.00	244,604.00	
General Supplies	3,700.00		3,700.00		3,700.00
Miscellaneous Expenditures	450.00		450.00		450.00
Total Resource Room/Resource Center	246,454.00	2,300.00	248,754.00	244,604.00	4,150.00
TOTAL SPECIAL EDUCATION - INSTRUCTION	719,816.00	119,800.23	839,616.23	745,361.71	94,254.52
Basic Skills/Remedial:					
Salaries of Teachers	80,683.00	(27,028.00)	53,655.00		53,655.00
General Supplies	4,729.00		4,729.00		4,729.00
Total Basic Skills/Remedial	85,412.00	(27,028.00)	58,384.00	-	58,384.00

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Indian Avenue</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Bilingual Education:					
Salaries of Teachers	\$ 653,431.00	\$ 51,643.00	\$ 705,074.00	\$ 704,529.67	\$ 544.33
Other Salaries for Instruction	32,502.00		32,502.00	32,502.00	
General Supplies	79,321.00		79,321.00	24,095.33	55,225.67
Textbooks	2,000.00		2,000.00		2,000.00
Miscellaneous Expenditures	1,500.00		1,500.00		1,500.00
Total Bilingual Education	768,754.00	51,643.00	820,397.00	761,127.00	59,270.00
School Sponsored Co-curricular and Extra-Curricular Activities:					
Miscellaneous Expenditures	5,000.00		5,000.00	385.00	4,615.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	5,000.00	-	5,000.00	385.00	4,615.00
Before/After School Programs:					
Salaries	14,324.00		14,324.00		14,324.00
General Supplies	1,000.00		1,000.00		1,000.00
Total Before/After School Programs	15,324.00	-	15,324.00	-	15,324.00
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	55,013.00	27,855.00	82,868.00	82,868.00	
Total Other Supplemental/At-Risk Programs	55,013.00	27,855.00	82,868.00	82,868.00	-
Total Instruction	4,420,854.36	(188,856.64)	4,231,997.72	3,827,442.25	404,555.47
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Other Professional Staff					
Salaries of Secretarial and Clerical Assistants	30,167.00		30,167.00	30,050.68	116.32
Salaries of Drop-out Prevention Officer/Coordinators	39,920.00	1,460.00	41,380.00	41,380.00	
Salaries of Family/Parent Liaison and Parent Involvement Specialists	33,732.00		33,732.00	25,720.65	8,011.35
Travel	100.00		100.00		100.00
Miscellaneous Purchased Services	100.00		100.00		100.00
General Supplies	5,340.00		5,340.00	1,131.34	4,208.66
Total Undistributed Expenditures - Attendance and Social Work	109,359.00	1,460.00	110,819.00	98,282.67	12,536.33

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Indian Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	\$ 55,013.00	\$ (14,498.00)	\$ 40,515.00	\$ 40,246.50	\$ 268.50
Purchased Professional and Technical Services		16,504.00	16,504.00	5,096.00	11,408.00
Miscellaneous Purchased Services	100.00		100.00		100.00
General Supplies	3,000.00		3,000.00	2,919.89	80.11
Miscellaneous Expenditures	100.00		100.00		100.00
Total Undistributed Expenditures - Health Services	58,213.00	2,006.00	60,219.00	48,262.39	11,956.61
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	218,609.00	(55,162.00)	163,447.00	163,447.00	
Travel	300.00		300.00		300.00
Miscellaneous Purchased Services	400.00		400.00		400.00
General Supplies	1,500.00		1,500.00	1,356.77	143.23
Miscellaneous Expenditures	400.00		400.00		400.00
Total Undistributed Expenditures - Other Support Services - Students - Regular	221,209.00	(55,162.00)	166,047.00	164,803.77	1,243.23
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	76,933.00	(43,000.00)	33,933.00	7,693.30	26,239.70
Salaries of Technology Coordinators	68,433.00		68,433.00	68,433.00	
Other Purchased Professional Services	700.00		700.00		700.00
Travel	75.00		75.00		75.00
Miscellaneous Purchased Services	75.00		75.00		75.00
General Supplies	11,300.00		11,300.00	1,362.24	9,937.76
Total Undistributed Expenditures - Educational Media Services/School Library	157,516.00	(43,000.00)	114,516.00	77,488.54	37,027.46
Undistributed Expenditures - Instructional Staff Training Services					
Travel	500.00		500.00		500.00
General Supplies	138.00		138.00		138.00
Total Undistributed Expenditures - Instructional Staff Training Services	638.00	-	638.00	-	638.00

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Indian Avenue</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 219,500.00	\$ 32,579.00	\$ 252,079.00	\$ 225,078.30	\$ 27,000.70
Salaries of Secretarial and Clerical Assistants	81,261.00		81,261.00	81,032.76	228.24
Rentals	5,174.00		5,174.00	3,573.07	1,600.93
Travel	800.00		800.00		800.00
Miscellaneous Purchased Services	700.00		700.00		700.00
General Supplies	9,500.00		9,500.00	5,679.16	3,820.84
Miscellaneous Expenditures	50.00		50.00		50.00
Total Undistributed Expenditures - Support Services - School Administration	316,985.00	32,579.00	349,564.00	315,363.29	34,200.71
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	65,473.00	1,150.00	66,623.00	66,622.24	0.76
General Supplies	1,200.00		1,200.00	86.00	1,114.00
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	66,673.00	1,150.00	67,823.00	66,708.24	1,114.76
Undistributed Expenditures - Student Transportation Services					
Contracted Services (Other Than Between Home and School) - Vendors	4,100.00		4,100.00		4,100.00
Total Undistributed Expenditures - Student Transportation Services	4,100.00	-	4,100.00	-	4,100.00
UNALLOCATED BENEFITS					
Social Security Contributions	39,277.00	1,048.00	40,325.00	40,086.24	238.76
Other Retirement Contributions - Regular	34,576.00	22,651.00	57,227.00	57,226.86	0.14
Health Benefits	1,682,035.00	(104,598.00)	1,577,437.00	1,577,437.00	
TOTAL UNALLOCATED BENEFITS	1,755,888.00	(80,899.00)	1,674,989.00	1,674,750.10	238.90
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,755,888.00	(80,899.00)	1,674,989.00	1,674,750.10	238.90
TOTAL UNDISTRIBUTED EXPENDITURES	2,690,581.00	(141,866.00)	2,548,715.00	2,445,659.00	103,056.00
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	7,111,435.36	(330,722.64)	6,780,712.72	6,273,101.25	507,611.47

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Indian Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
TOTAL SCHOOL BASED EXPENDITURES	\$ 7,111,435.36	\$ (330,722.64)	\$ 6,780,712.72	\$ 6,273,101.25	\$ 507,611.47
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	246,063.00		246,063.00	228,220.35	17,842.65
General Fund	6,865,346.00	(330,722.64)	6,534,623.36	6,049,780.25	484,843.11
Total Other Financing Sources	7,111,409.00	(330,722.64)	6,780,686.36	6,278,000.60	502,685.76
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(26.36)	-	(26.36)	4,899.35	4,925.71
Fund Balance, July 1	26.36	-	26.36	26.36	-
Fund Balance, June 30	-	-	-	\$ 4,925.71	\$ 4,925.71

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

School: Quarter Mile Lane

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 218,399.00		\$ 218,399.00	\$ 218,123.93	\$ 275.07
Grades 1-5 - Salaries of Teachers	1,420,065.00	\$ (113,460.56)	1,306,604.44	1,236,029.93	70,574.51
Grades 6-8 - Salaries of Teachers	1,105,696.00	(125,388.29)	980,307.71	920,101.97	60,205.74
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	98,306.00		98,306.00	98,306.00	
Purchased Professional & Educational Services	10,000.00		10,000.00	1,485.00	8,515.00
Rentals	12,849.00		12,849.00	10,665.62	2,183.38
General Supplies	150,532.38	(56,924.62)	93,607.76	48,338.86	45,268.90
Textbooks	1,680.00		1,680.00		1,680.00
Miscellaneous Expenditures	15,752.00		15,752.00	300.00	15,452.00
	<u>3,033,279.38</u>	<u>(295,773.47)</u>	<u>2,737,505.91</u>	<u>2,533,351.31</u>	<u>204,154.60</u>
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	61,288.00		61,288.00	61,288.00	
Other Salaries for Instruction	25,802.00		25,802.00		25,802.00
General Supplies	10,580.00		10,580.00	4,564.07	6,015.93
Miscellaneous Expenditures	1,000.00		1,000.00		1,000.00
	<u>98,670.00</u>	<u>-</u>	<u>98,670.00</u>	<u>65,852.07</u>	<u>32,817.93</u>
Total Learning and/or Language Disabilities					
Multiple Disabilities:					
Salaries of Teachers	138,831.00	69,214.85	208,045.85	206,452.77	1,593.08
Other Salaries for Instruction	115,408.00		115,408.00	111,578.99	3,829.01
General Supplies	5,646.00		5,646.00	4,127.14	1,518.86
Textbooks	1,080.00		1,080.00		1,080.00
Miscellaneous Expenditures	314.00		314.00		314.00
	<u>261,279.00</u>	<u>69,214.85</u>	<u>330,493.85</u>	<u>322,158.90</u>	<u>8,334.95</u>
Total Multiple Disabilities					
Resource Room/Resource Center:					
Salaries of Teachers	440,176.00	59,323.00	499,499.00	476,910.60	22,588.40
Other Salaries for Instruction	47,804.00	10,500.00	58,304.00	55,947.58	2,356.42
	<u>487,980.00</u>	<u>69,823.00</u>	<u>557,803.00</u>	<u>532,858.18</u>	<u>24,944.82</u>
Total Resource Room/Resource Center					
	<u>847,929.00</u>	<u>139,037.85</u>	<u>986,966.85</u>	<u>920,869.15</u>	<u>66,097.70</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION					

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Quarter Mile Lane</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Basic Skills/Remedial:					
Salaries of Teachers	\$ 104,989.00	\$ (20,621.00)	\$ 84,368.00	\$ 84,368.00	
General Supplies	2,850.00		2,850.00	89.06	\$ 2,760.94
Textbooks	900.00		900.00		900.00
Other Objects	1,000.00		1,000.00		1,000.00
Total Basic Skills/Remedial	109,739.00	(20,621.00)	89,118.00	84,457.06	4,660.94
Bilingual Education:					
Salaries of Teachers	575,070.00	(80,494.00)	494,576.00	298,565.00	196,011.00
Other Salaries for Instruction	32,502.00		32,502.00	32,502.00	
General Supplies	40,711.00		40,711.00	17,447.50	23,263.50
Textbooks	12,840.00		12,840.00		12,840.00
Miscellaneous Expenditures	2,500.00		2,500.00	60.00	2,440.00
Total Bilingual Education	663,623.00	(80,494.00)	583,129.00	348,574.50	234,554.50
School Sponsored Co-curricular and Extra-Curricular Activities:					
General Supplies	725.00		725.00	549.52	175.48
Miscellaneous Expenditures	4,177.00		4,177.00		4,177.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	4,902.00	-	4,902.00	549.52	4,352.48
Before/After School Programs:					
Salaries	10,858.00		10,858.00	4,446.00	6,412.00
General Supplies	2,250.00		2,250.00	2,000.00	250.00
Total Before/After School Programs	13,108.00	-	13,108.00	6,446.00	6,662.00
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	55,162.00	27,706.00	82,868.00	82,868.00	
Total Other Supplemental/At-Risk Programs	55,162.00	27,706.00	82,868.00	82,868.00	-
Total Instruction	4,727,742.38	(230,144.62)	4,497,597.76	3,977,115.54	520,482.22

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: Quarter Mile Lane</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	\$ 30,715.00		\$ 30,715.00	\$ 30,690.60	\$ 24.40
Salaries of Drop-out Prevention Officer/Coordinators	48,753.00	\$ 1,360.00	50,113.00	50,113.00	
Salaries of Family/Parent Liaison and Parent Involvement Specialists	49,609.00	1.00	49,610.00	49,609.00	1.00
General Supplies	1,540.00		1,540.00	1,120.93	419.07
Total Undistributed Expenditures - Attendance and Social Work	130,617.00	1,361.00	131,978.00	131,533.53	444.47
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	82,868.00		82,868.00	82,868.00	
Miscellaneous Purchased Services	470.00		470.00	40.00	430.00
General Supplies	6,268.00		6,268.00	6,218.21	49.79
Miscellaneous Expenditures	180.00		180.00	148.50	31.50
Total Undistributed Expenditures - Health Services	89,786.00	-	89,786.00	89,274.71	511.29
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	197,993.00		197,993.00	197,150.57	842.43
Salaries of Secretarial and Clerical Assistants	51,240.00		51,240.00	51,240.00	
Travel	100.00		100.00		100.00
Miscellaneous Purchased Services	600.00		600.00		600.00
General Supplies	1,000.00		1,000.00	553.66	446.34
Miscellaneous Expenditures	450.00		450.00		450.00
Total Undistributed Expenditures - Other Support Services - Students - Regular	251,383.00	-	251,383.00	248,944.23	2,438.77
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	67,183.00		67,183.00	24,858.08	42,324.92
Salaries of Technology Coordinators	82,868.00		82,868.00	82,868.00	
Other Purchased Professional Services	400.00		400.00		400.00
Travel	75.00		75.00		75.00
Miscellaneous Purchased Services	225.00		225.00		225.00
General Supplies	5,075.00		5,075.00	3,151.83	1,923.17
Total Undistributed Expenditures - Educational Media Services/School Library	155,826.00	-	155,826.00	110,877.91	44,948.09
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Education Services	2,000.00		2,000.00		2,000.00
Total Undistributed Expenditures - Instructional Staff Training Services	2,000.00	-	2,000.00	-	2,000.00

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

School: Quarter Mile Lane

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 273,979.00	\$ 27,000.00	\$ 300,979.00	\$ 226,916.27	\$ 74,062.73
Salaries of Secretarial and Clerical Assistants	37,281.00		37,281.00	36,976.04	304.96
Rentals	11,662.00	(68.00)	11,594.00	4,800.43	6,793.57
Travel	500.00	1,500.00	2,000.00		2,000.00
Miscellaneous Purchased Services	1,400.00	(950.00)	450.00		450.00
General Supplies	13,535.00	(482.00)	13,053.00	12,445.37	607.63
Miscellaneous Expenditures	756.00		756.00	139.00	617.00
	<u>339,113.00</u>	<u>27,000.00</u>	<u>366,113.00</u>	<u>281,277.11</u>	<u>84,835.89</u>
Total Undistributed Expenditures - Support Services - School Administration					
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	113,189.00		113,189.00	109,500.41	3,688.59
General Supplies	1,200.00		1,200.00	344.00	856.00
	<u>114,389.00</u>	<u>-</u>	<u>114,389.00</u>	<u>109,844.41</u>	<u>4,544.59</u>
Total Undistributed Expenditures - Operation and Maintenance of Plant Services					
Contracted Services (Other Than Between Home and School) - Vendors	4,650.00		4,650.00		4,650.00
	<u>4,650.00</u>	<u>-</u>	<u>4,650.00</u>	<u>-</u>	<u>4,650.00</u>
Total Undistributed Expenditures - Student Transportation Services					
UNALLOCATED BENEFITS					
Social Security Contributions	51,488.00	(1,577.00)	49,911.00	48,146.57	1,764.43
Other Retirement Contributions - Regular	26,645.00	17,495.00	44,140.00	44,139.53	0.47
Health Benefits	1,966,963.00	(91,665.00)	1,875,298.00	1,875,298.00	
	<u>2,045,096.00</u>	<u>(75,747.00)</u>	<u>1,969,349.00</u>	<u>1,967,584.10</u>	<u>1,764.90</u>
TOTAL UNALLOCATED BENEFITS					
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>2,045,096.00</u>	<u>(75,747.00)</u>	<u>1,969,349.00</u>	<u>1,967,584.10</u>	<u>1,764.90</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>3,132,860.00</u>	<u>(47,386.00)</u>	<u>3,085,474.00</u>	<u>2,939,336.00</u>	<u>146,138.00</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>7,860,602.38</u>	<u>(277,530.62)</u>	<u>7,583,071.76</u>	<u>6,916,451.54</u>	<u>666,620.22</u> (Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

<u>School: Quarter Mile Lane</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	\$ 2,000.00		\$ 2,000.00		\$ 2,000.00
Total Equipment	2,000.00	-	2,000.00	-	2,000.00
TOTAL CAPITAL OUTLAY	2,000.00	-	2,000.00	-	2,000.00
 TOTAL SCHOOL BASED EXPENDITURES	 7,862,602.38	 \$ (277,530.62)	 7,585,071.76	 \$ 6,916,451.54	 668,620.22
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	200,000.00		200,000.00	182,476.73	17,523.27
General Fund	7,662,579.00	(277,530.62)	7,385,048.38	6,737,997.48	647,050.90
Total Other Financing Sources	7,862,579.00	(277,530.62)	7,585,048.38	6,920,474.21	664,574.17
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(23.38)	-	(23.38)	4,022.67	4,046.05
Fund Balance, July 1	23.38	-	23.38	23.38	-
Fund Balance, June 30	-	-	-	\$ 4,046.05	\$ 4,046.05

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

School: West Avenue

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 148,551.00		\$ 148,551.00	\$ 148,551.00	
Grades 1-5 - Salaries of Teachers	1,191,107.00	\$ (34,883.10)	1,156,223.90	1,142,942.72	\$ 13,281.18
Grades 6-8 - Salaries of Teachers	803,750.00	(43,641.65)	760,108.35	730,209.81	29,898.54
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	65,804.00	1,080.00	66,884.00	66,704.00	180.00
Rentals	10,121.00		10,121.00	5,931.09	4,189.91
General Supplies	97,396.00	(23,536.00)	73,860.00	49,233.40	24,626.60
Textbooks	3,326.00		3,326.00		3,326.00
Miscellaneous Expenditures	3,680.00		3,680.00		3,680.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>2,323,735.00</u>	<u>(100,980.75)</u>	<u>2,222,754.25</u>	<u>2,143,572.02</u>	<u>79,182.23</u>
SPECIAL EDUCATION - INSTRUCTION					
Multiple Disabilities:					
Salaries of Teachers	162,201.00	60,252.75	222,453.75	213,926.95	8,526.80
Other Salaries for Instruction	116,708.00		116,708.00	113,898.00	2,810.00
General Supplies	5,702.00		5,702.00	3,428.06	2,273.94
Textbooks	2,000.00		2,000.00		2,000.00
Total Multiple Disabilities	<u>286,611.00</u>	<u>60,252.75</u>	<u>346,863.75</u>	<u>331,253.01</u>	<u>15,610.74</u>
Resource Room/Resource Center:					
Salaries of Teachers	247,556.00		247,556.00	164,688.00	82,868.00
General Supplies	2,838.00		2,838.00		2,838.00
Textbooks	1,300.00		1,300.00		1,300.00
Miscellaneous Expenditures	130.00		130.00		130.00
Total Resource Room/Resource Center	<u>251,824.00</u>	<u>-</u>	<u>251,824.00</u>	<u>164,688.00</u>	<u>87,136.00</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>538,435.00</u>	<u>60,252.75</u>	<u>598,687.75</u>	<u>495,941.01</u>	<u>102,746.74</u>

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

School: West Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Basic Skills/Remedial:					
Salaries of Teachers	\$ 75,200.00	\$ (20,038.00)	\$ 55,162.00		\$ 55,162.00
General Supplies	3,878.00		3,878.00		3,878.00
Total Basic Skills/Remedial	79,078.00	(20,038.00)	59,040.00	-	59,040.00
Bilingual Education:					
Salaries of Teachers	459,240.00	(720.00)	458,520.00	\$ 366,109.22	92,410.78
Other Salaries for Instruction	32,502.00		32,502.00	32,502.00	
General Supplies	48,393.00		48,393.00	19,583.15	28,809.85
Textbooks	7,000.00		7,000.00		7,000.00
Miscellaneous Expenditures	1,420.00		1,420.00	385.00	1,035.00
Total Bilingual Education	548,555.00	(720.00)	547,835.00	418,579.37	129,255.63
School Sponsored Co-curricular and Extra-Curricular Activities:					
Miscellaneous Expenditures	3,986.00		3,986.00		3,986.00
Total School Sponsored Co-curricular and Extra-Curricular Activities	3,986.00	-	3,986.00	-	3,986.00
Before/After School Programs:					
Salaries	21,396.00		21,396.00	2,086.00	19,310.00
General Supplies	428.00		428.00		428.00
Total Before/After School Programs	21,824.00	-	21,824.00	2,086.00	19,738.00
Other Supplemental/At-Risk Programs:					
Salaries of Teachers	55,013.00		55,013.00	33,421.01	21,591.99
Total Other Supplemental/At-Risk Programs	55,013.00	-	55,013.00	33,421.01	21,591.99
Total Instruction	3,570,626.00	(61,486.00)	3,509,140.00	3,093,599.41	415,540.59 (Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

School: West Avenue

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Secretarial and Clerical Assistants	\$ 72,929.00		\$ 72,929.00	\$ 71,341.90	\$ 1,587.10
Salaries of Drop-out Prevention Officer/Coordinators	40,820.00		40,820.00	30,764.80	10,055.20
Salaries of Family/Parent Liaison and Parent Involvement Specialists	45,069.00	\$ 1.00	45,070.00	45,069.00	1.00
Travel	100.00		100.00		100.00
General Supplies	3,200.00		3,200.00	894.87	2,305.13
Total Undistributed Expenditures - Attendance and Social Work	162,118.00	1.00	162,119.00	148,070.57	14,048.43
Undistributed Expenditures - Health Services					
Salaries of Other Professional Staff	55,963.00		55,963.00	33,416.39	22,546.61
Travel	100.00		100.00		100.00
Miscellaneous Purchased Services	100.00		100.00		100.00
General Supplies	5,068.00		5,068.00	4,861.38	206.62
Miscellaneous Expenditures	50.00		50.00		50.00
Total Undistributed Expenditures - Health Services	61,281.00	-	61,281.00	38,277.77	23,003.23
Undistributed Expenditures - Other Support Services - Students - Regular					
Salaries of Other Professional Staff	211,361.00		211,361.00	211,360.00	1.00
Purchased Professional - Educational Services	2,500.00		2,500.00		2,500.00
Travel	100.00		100.00		100.00
Miscellaneous Purchased Services	100.00		100.00		100.00
General Supplies	1,300.00	(397.00)	903.00	195.11	707.89
Total Undistributed Expenditures - Other Support Services - Students - Regular	215,361.00	(397.00)	214,964.00	211,555.11	3,408.89
Undistributed Expenditures - Educational Media Services/School Library					
Salaries of Other Professional Staff	84,368.00	(4,020.00)	80,348.00	4,007.48	76,340.52
Salaries of Technology Coordinators	79,018.00		79,018.00	79,018.00	
Travel	150.00		150.00		150.00
Miscellaneous Purchased Services	175.00		175.00		175.00
General Supplies	5,000.00		5,000.00	1,107.91	3,892.09
Total Undistributed Expenditures - Educational Media Services/School Library	168,711.00	(4,020.00)	164,691.00	84,133.39	80,557.61

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Fiscal Year Ended June 30, 2021

School: West Avenue

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable/ (Unfavorable)
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals/Assistant Principals/Program Directors	\$ 221,716.00	\$ 3,658.00	\$ 225,374.00	\$ 225,373.10	\$ 0.90
Salaries of Secretarial and Clerical Assistants	35,255.00	1.00	35,256.00	34,961.20	294.80
Rentals	12,093.00		12,093.00	4,027.89	8,065.11
Travel	2,000.00		2,000.00		2,000.00
Miscellaneous Purchased Services	500.00		500.00		500.00
General Supplies	9,666.00		9,666.00	4,418.85	5,247.15
Miscellaneous Expenditures	800.00		800.00	353.99	446.01
Total Undistributed Expenditures - Support Services - School Administration	282,030.00	3,659.00	285,689.00	269,135.03	16,553.97
Undistributed Expenditures - Operation and Maintenance of Plant Services					
Other Salaries	74,649.00		74,649.00	73,315.91	1,333.09
General Supplies	1,200.00		1,200.00	301.00	899.00
Total Undistributed Expenditures - Operation and Maintenance of Plant Services	75,849.00	-	75,849.00	73,616.91	2,232.09
Undistributed Expenditures - Student Transportation Services					
Contracted Services (Other Than Between Home and School) - Vendors	7,600.00		7,600.00		7,600.00
Total Undistributed Expenditures - Student Transportation Services	7,600.00	-	7,600.00	-	7,600.00
UNALLOCATED BENEFITS					
Social Security Contributions	44,342.00	(1,532.00)	42,810.00	39,356.71	3,453.29
Other Retirement Contributions - Regular	23,933.00	18,669.00	42,602.00	42,601.98	0.02
Health Benefits	1,547,048.00		1,547,048.00	1,547,048.00	
TOTAL UNALLOCATED BENEFITS	1,615,323.00	17,137.00	1,632,460.00	1,629,006.69	3,453.31
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	1,615,323.00	17,137.00	1,632,460.00	1,629,006.69	3,453.31
TOTAL UNDISTRIBUTED EXPENDITURES	2,588,273.00	16,380.00	2,604,653.00	2,453,795.47	150,857.53
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	6,158,899.00	(45,106.00)	6,113,793.00	5,547,394.88	566,398.12 (Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Blended Resource Fund 15
 Schedule of Blended Expenditures - Budget and Actual
 For the Fiscal Year Ended June 30, 2021

<u>School: West Avenue</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual Favorable/ (Unfavorable)</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	\$ 17,264.00	\$ (17,264.00)			
Grades 6-8	21,580.00	(21,580.00)			
Total Equipment	38,844.00	(38,844.00)	-	-	-
TOTAL CAPITAL OUTLAY	38,844.00	(38,844.00)	-	-	-
TOTAL SCHOOL BASED EXPENDITURES	6,197,743.00	(83,950.00)	\$ 6,113,793.00	\$ 5,547,394.88	\$ 566,398.12
Other Financing Sources:					
Operating Transfers In:					
Contribution to School Based Budgeting:					
Special Revenue Fund	197,500.00		197,500.00	179,302.23	18,197.77
General Fund	6,000,243.00	(83,950.00)	5,916,293.00	5,371,162.01	545,130.99
Total Other Financing Sources	6,197,743.00	(83,950.00)	6,113,793.00	5,550,464.24	563,328.76
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	3,069.36	3,069.36
Fund Balance, July 1		-	-	-	-
Fund Balance, June 30	-	-	-	\$ 3,069.36	\$ 3,069.36

SPECIAL REVENUE FUND

CITY OF BRIDGETON SCHOOL DISTRICT
 Special Revenue Fund
 Combining Schedule of Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2021

	E.S.S.A.										Total Carried Forward
	Title I, Part A	Title I, Part A Summer	Title I, SIA	Title I Reallocated	Title I Reallocated Summer	Title II Part A	Title II Part A Summer	Title III	Title III Immigrant	Title IV	
REVENUES:											
Federal Sources	\$ 2,661,253.99	\$ 114,429.12	\$ 72,339.99	\$ 64,890.65	\$ 689.60	\$ 305,258.60	\$ 950.40	\$ 264,669.94	\$ 25,240.79	\$ 291,104.29	\$ 3,800,827.37
Total Revenues	2,661,253.99	114,429.12	72,339.99	64,890.65	689.60	305,258.60	950.40	264,669.94	25,240.79	291,104.29	3,800,827.37
EXPENDITURES:											
Instruction:											
Salaries	12,047.00	5,634.00									17,681.00
Salaries of Teachers	202,770.80		2,538.00	3,792.00		63,458.00		33,397.01	8,807.00		314,762.81
Other Salaries for Instruction	86,041.24							29,251.80			115,293.04
Purchased Professional and Technical Services	26,687.00			4,489.00							31,176.00
Supplies and Material		698.33									698.33
General Supplies	248,112.93	59,447.13	40,231.04	30,189.63				70,496.06	5,442.50		453,919.29
Total Instruction	575,658.97	65,779.46	42,769.04	38,470.63		63,458.00		133,144.87	14,249.50		933,530.47
Support Services:											
Salaries of Teachers	10,621.63	15,451.24				19,858.24		4,123.28	2,702.00		52,756.39
Salaries of Other Professional Staff									3,631.08		3,631.08
Other Salaries	90,138.00										90,138.00
Sal. of Facilitators, Math, Literacy, and Master Tchr	118,039.20										118,039.20
Social Security Contributions	131,601.37	1,613.03	194.16	290.09		28,736.29		5,108.07	1,158.21		168,701.22
Medical Benefits	117,504.00										117,504.00
Purchased Professional and Technical Services			16,360.00			2,400.00				24,000.00	42,760.00
Purchased Professional - Educational Services	14,933.77	31,335.39							3,500.00		49,769.16
Other Purchased Services (400-500 series)		250.00									250.00
Miscellaneous Purchased Services	1,813.00							3,990.00			5,803.00
Supplies and Material	13,970.54										13,970.54
General Supplies	46,287.55		9,729.57	26,129.93	689.60	5,153.25	950.40			49,978.00	138,918.30
Miscellaneous Expenditures			200.00								200.00
Total Support Services	544,909.06	48,649.66	26,483.73	26,420.02	689.60	56,147.78	950.40	13,221.35	10,991.29	73,978.00	802,440.89
Facilities Acquisition/Construction:											
Instructional Equipment	50,308.29		3,087.22								53,395.51
Noninstructional Equipment										120,076.51	120,076.51
Total Facilities Acquisition/Construction	50,308.29	-	3,087.22	-	-	-	-	-	-	120,076.51	173,472.02
Total Expenditures	1,170,876.32	114,429.12	72,339.99	64,890.65	689.60	119,605.78	950.40	146,366.22	25,240.79	194,054.51	1,909,443.38
Other Financing Sources (Uses):											
Transfer from/(to) General Fund											
Contribution to Whole School Reform	(1,490,377.67)					(185,652.82)		(118,303.72)		(97,049.78)	(1,891,383.99)
Total Other Financing Sources (Uses)	(1,490,377.67)	-	-	-	-	(185,652.82)	-	(118,303.72)	-	(97,049.78)	(1,891,383.99)
Total Expenditures and Other Financing Sources (Uses)	2,661,253.99	114,429.12	72,339.99	64,890.65	689.60	305,258.60	950.40	264,669.94	25,240.79	291,104.29	3,800,827.37
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1 (Restated)	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2021

	Total Brought Forward	IDEA					Migrant Education	Carl D. Perkins Secondary Vocational and Education Act	Workforce Opportunity and Innovation Act	Total Carried Forward
		Basic	Basic Summer	Preschool Initiative	Preschool Initiative Summer	Supplemental				
REVENUES:										
Federal Sources	\$ 3,800,827.37	\$ 1,311,801.86	\$ 61,792.09	\$ 8,454.27	\$ 1,499.39	\$ 1,500.00	\$ 28,583.23	\$ 46,403.72	\$ 27,237.04	\$ 5,288,098.97
Total Revenues	3,800,827.37	1,311,801.86	61,792.09	8,454.27	1,499.39	1,500.00	28,583.23	46,403.72	27,237.04	5,288,098.97
EXPENDITURES:										
Instruction:										
Salaries	17,681.00									17,681.00
Salaries of Teachers	314,762.81	32,484.39	448.00	1,953.00			24,704.00	2,480.00		376,832.20
Other Salaries for Instruction	115,293.04	13,614.00					1,848.00			130,755.04
Purchased Professional and Technical Services	31,176.00							8,150.00		39,326.00
Tuition		798,287.27	8,465.97							806,753.24
Supplies and Material	698.33									698.33
General Supplies	453,919.29	45,687.90	9,710.03	6,351.86	1,499.39	1,500.00				518,668.47
Total Instruction	933,530.47	890,073.56	18,624.00	8,304.86	1,499.39	1,500.00	26,552.00	10,630.00	-	1,890,714.28
Support Services:										
Salaries of Teachers	52,756.39									52,756.39
Salaries of Other Professional Staff	3,631.08	3,255.00							23,037.00	29,923.08
Other Salaries	90,138.00									90,138.00
Sal. of Facilitators, Math, Literacy, and Master Tchr	118,039.20									118,039.20
Social Security Contributions	168,701.22	3,775.53	34.27	149.41			2,031.23	189.72	1,762.34	176,643.72
Medical Benefits	117,504.00									117,504.00
Purchased Professional and Technical Services	42,760.00	409,881.47								452,641.47
Purchased Professional - Educational Services	49,769.16		42,589.00							92,358.16
Other Purchased Services (400-500 series)	250.00		544.82					2,400.00		3,194.82
Travel									2,437.70	2,437.70
Miscellaneous Purchased Services	5,803.00									5,803.00
Supplies and Material	13,970.54	4,816.30								18,786.84
General Supplies	138,918.30									138,918.30
Miscellaneous Expenditures	200.00									200.00
Total Support Services	802,440.89	421,728.30	43,168.09	149.41	-	-	2,031.23	2,589.72	27,237.04	1,299,344.68
Facilities Acquisition/Construction:										
Instructional Equipment	53,395.51							33,184.00		86,579.51
Noninstructional Equipment	120,076.51									120,076.51
Total Facilities Acquisition/Construction	173,472.02	-	-	-	-	-	-	33,184.00	-	206,656.02
Total Expenditures	1,909,443.38	1,311,801.86	61,792.09	8,454.27	1,499.39	1,500.00	28,583.23	46,403.72	27,237.04	3,396,714.98
Other Financing Sources (Uses):										
Transfer from/(to) General Fund										
Contribution to Whole School Reform	(1,891,383.99)									(1,891,383.99)
Total Other Financing Sources (Uses)	(1,891,383.99)	-	-	-	-	-	-	-	-	(1,891,383.99)
Total Expenditures and Other Financing Sources (Uses)	3,800,827.37	1,311,801.86	61,792.09	8,454.27	1,499.39	1,500.00	28,583.23	46,403.72	27,237.04	5,288,098.97
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1 (Restated)	-	-	-	-	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Special Revenue Fund
 Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
 For the Fiscal Year Ended June 30, 2021

	Total Brought Forward	21st Century Community Learning Centers Competitive	21st Century Community Learning Centers	21st Century Community Learning Centers Supplemental	CARES Act	Coronavirus Relief Fund (CRF)	CRRA ESSER II	CRRA Learning Acceleration	Non-Public Digital Divide (CRF)	Thrive NIX Grant	Preschool Education Aid	Nonpublic Textbook Aid, Ch. 194, L. 1979	Total Carried Forward
REVENUES:													
Federal Sources	\$ 5,288,098.97	\$ 519,454.93	\$ 16,500.00	\$ 957.01	\$ 1,813,932.59	\$ 817,358.00	\$ 282,118.04	\$ 34,740.03	\$ 914.88	\$ 57,739.26			\$ 8,831,813.71
State Sources											\$ 9,705,748.58	\$ 698.54	\$ 9,706,447.12
Total Revenues	5,288,098.97	519,454.93	16,500.00	957.01	1,813,932.59	817,358.00	282,118.04	34,740.03	914.88	57,739.26	9,705,748.58	698.54	18,538,260.83
EXPENDITURES:													
Instruction:													
Salaries	17,681.00												17,681.00
Salaries of Teachers	376,832.20	236,913.75	12,748.75	889.00	525.62		10,821.00			6,039.67	2,052,344.85		2,697,114.84
Other Salaries for Instruction	130,755.04										1,003,781.52		1,134,536.56
Purchased Professional and Technical Services	39,326.00	37,490.00								24,266.00			101,082.00
Purchased Educational Services - Contracted Pre-K Tuition	806,753.24										61,024.19		806,753.24
Supplies and Material	698.33										11,713.90		12,412.23
General Supplies	518,668.47	11,316.80			873,261.13	13,411.64	4,908.91		914.88	1,471.56	26,384.53		1,450,337.92
Textbooks												698.54	698.54
Total Instruction	1,890,714.28	285,720.55	12,748.75	889.00	873,786.75	13,411.64	15,729.91	-	914.88	31,777.23	3,155,248.99	698.54	6,281,640.52
Support Services:													
Salaries of Teachers	52,756.39						1,656.00	5,518.00					59,930.39
Salaries of Principals/Asst. Principals/Program Drctrs		143,683.50	2,581.25				1,050.00				230,752.55		378,067.30
Salaries of Other Professional Staff	29,923.08				31,467.32		1,064.00				327,301.50		389,755.90
Salaries of Secretarial and Clerical Assistants		20,938.66									169,880.00		190,818.66
Other Salaries	90,138.00					51,724.63	7,180.75				281,473.93		430,517.31
Sal. of Fam/Parent Liais & Cmnty Prnt Involve Spclts											45,069.00		45,069.00
Sal. of Facilitators, Math, Literacy, and Master Tchr	118,039.20										120,204.08		238,243.28
Personal Services - Employee Benefits											1,811,001.94		1,811,001.94
Social Security Contributions	176,643.72	30,261.69	1,170.00	68.01	2,447.46	3,956.93	1,665.54	422.13		462.03	115,601.93		332,699.44
Medical Benefits	117,504.00	10,850.00											128,354.00
Purchased Professional and Technical Services	452,641.47	14,850.00			77,400.00	176,116.95		25,600.00		25,500.00			772,108.42
Purchased Professional - Educational Services	92,358.16						6,120.00						98,478.16
Purchased Educational Services- Contracted Pre-K											3,334,811.60		3,334,811.60
Purchased Educational Services - Head Start											289,962.68		289,962.68
Other Purchased Prof. Services - Educational Services											25,809.50		25,809.50
Rentals											15,398.90		15,398.90
Other Purchased Services (400-500 series)	3,194.82				114,003.59								117,198.41
Travel	2,437.70										238.00		2,675.70
Miscellaneous Purchased Services	5,803.00	100.00						3,199.90					9,102.90
Supplies and Material	18,786.84				107,101.35						139,180.15		265,068.34
General Supplies	138,918.30	13,050.53			295,738.52	450,770.56	92,857.98				2,472.51		993,808.40
Miscellaneous Expenditures	200.00										458.00		658.00
Total Support Services	1,299,344.68	233,734.38	3,751.25	68.01	628,158.24	682,569.07	111,594.27	34,740.03	-	25,962.03	6,909,616.27	-	9,929,538.23
Facilities Acquisition/Construction:													
Instructional Equipment	86,579.51				246,977.60						18,523.32		352,080.43
Noninstructional Equipment	120,076.51				65,010.00	121,377.29	154,793.86						461,257.66
Total Facilities Acquisition/Construction	206,656.02	-	-	-	311,987.60	121,377.29	154,793.86	-	-	-	18,523.32	-	813,338.09
Total Expenditures	3,396,714.98	519,454.93	16,500.00	957.01	1,813,932.59	817,358.00	282,118.04	34,740.03	914.88	57,739.26	10,083,388.58	698.54	17,024,516.84
Other Financing Sources (Uses):													
Transfer from/(to) General Fund											377,640.00		377,640.00
Contribution to Whole School Reform	(1,891,383.99)												(1,891,383.99)
Total Other Financing Sources (Uses)	(1,891,383.99)	-	-	-	-	-	-	-	-	-	377,640.00	-	(1,513,743.99)
Total Expenditures and Other Financing Sources (Uses)	5,288,098.97	519,454.93	16,500.00	957.01	1,813,932.59	817,358.00	282,118.04	34,740.03	914.88	57,739.26	9,705,748.58	698.54	18,538,260.83
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1 (Restated)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2021

	Total Brought Forward	N.J. Nonpublic Handicapped Services Ch. 193 Supplemental Instruction	N.J. Nonpublic Handicapped Services Ch. 193 Corrective Speech	N.J. Nonpublic Nursing Aid	N.J. Nonpublic Technology Initiative Aid	Wrap Around Services Preschool	Laura Bush Foundation	NJSBIAG Safety Grant	New Jersey Pandemic Relief Fund	Wellness Grant SCREBF	Scholarship Fund	Student Activity Fund	Total
REVENUES:													
Federal Sources	\$ 8,831,813.71												\$ 8,831,813.71
State Sources	9,706,447.12	\$ 1,619.00	\$ 1,598.97	\$ 2,878.75	\$ 1,726.00	\$ 127,437.45							9,841,707.29
Local Sources							\$ 2,268.83	\$ 14,650.00	\$ 244,999.55	\$ 20,307.45	\$ 395,221.32	\$ 245,173.46	922,620.61
Total Revenues	18,538,260.83	1,619.00	1,598.97	2,878.75	1,726.00	127,437.45	2,268.83	14,650.00	244,999.55	20,307.45	395,221.32	245,173.46	19,596,141.61
EXPENDITURES:													
Instruction:													
Salaries	17,681.00												17,681.00
Salaries of Teachers	2,697,114.84												2,697,114.84
Other Salaries for Instruction	1,134,536.56												1,134,536.56
Purchased Professional and Technical Services	101,082.00												101,082.00
Purchased Educational Services - Contracted Pre-K	61,024.19												61,024.19
Tuition	806,753.24												806,753.24
Supplies and Material	12,412.23												12,412.23
General Supplies	1,450,337.92				1,726.00	71,955.54	2,268.83		191,380.00				1,717,668.29
Textbooks	698.54												698.54
Total Instruction	6,281,640.52	-	-	-	1,726.00	71,955.54	2,268.83	-	191,380.00	-	-	-	6,548,970.89
Support Services:													
Salaries of Teachers	59,930.39									2,357.75			62,288.14
Salaries of Principals/Asst. Principals/Program Drctrs	378,067.30												378,067.30
Salaries of Other Professional Staff	389,755.90		1,485.34										391,241.24
Salaries of Secretarial and Clerical Assistants	190,818.66												190,818.66
Other Salaries	430,517.31												430,517.31
Sal. of Fam/Parent Liais & Cmnty Prmt Involve Spcits	45,069.00												45,069.00
Sal. of Facilitators, Math, Literacy, and Master Tchr	238,243.28												238,243.28
Personal Services - Employee Benefits	1,811,001.94												1,811,001.94
Social Security Contributions	332,699.44		113.63							132.97			332,946.04
Medical Benefits	128,354.00												128,354.00
Purchased Professional and Technical Services	772,108.42												772,108.42
Purchased Professional - Educational Services	98,478.16	1,619.00		2,878.75									102,975.91
Purchased Educational Services - Contracted Pre-K	3,334,811.60					55,481.91							3,390,293.51
Purchased Educational Services - Head Start	289,962.68												289,962.68
Other Purchased Prof. Services - Educational Services	25,809.50												25,809.50
Rentals	15,398.90												15,398.90
Other Purchased Services (400-500 series)	117,198.41								53,619.55	3,532.77			174,350.73
Travel	2,675.70												2,675.70
Miscellaneous Purchased Services	9,102.90												9,102.90
Supplies and Material	265,068.34												265,068.34
General Supplies	993,808.40									14,283.96			1,008,092.36
Miscellaneous Expenditures	658.00												658.00
Scholarships Awarded											284,887.98		284,887.98
Student Activities												309,572.51	309,572.51
Total Support Services	9,929,538.23	1,619.00	1,598.97	2,878.75	-	55,481.91	-	-	53,619.55	20,307.45	284,887.98	309,572.51	10,659,504.35
Facilities Acquisition/Construction:													
Construction Services								5,200.00					5,200.00
Instructional Equipment	352,080.43												352,080.43
Noninstructional Equipment	461,257.66							9,450.00					470,707.66
Total Facilities Acquisition/Construction	813,338.09	-	-	-	-	-	-	14,650.00	-	-	-	-	827,988.09
Total Expenditures	17,024,516.84	1,619.00	1,598.97	2,878.75	1,726.00	127,437.45	2,268.83	14,650.00	244,999.55	20,307.45	284,887.98	309,572.51	18,036,463.33
Other Financing Sources (Uses):													
Transfer from/(to) General Fund	377,640.00											78,500.00	456,140.00
Contribution to Whole School Reform	(1,891,383.99)												(1,891,383.99)
Total Other Financing Sources (Uses)	(1,513,743.99)	-	-	-	-	-	-	-	-	-	-	78,500.00	(1,435,243.99)
Total Expenditures and Other Financing Sources (Uses)	18,538,260.83	1,619.00	1,598.97	2,878.75	1,726.00	127,437.45	2,268.83	14,650.00	244,999.55	20,307.45	284,887.98	231,072.51	19,471,707.32
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	110,333.34	14,100.95	124,434.29
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	653,316.26	226,589.66	879,905.92
Fund Balance, July 1 (Restated)	-	-	-	-	-	-	-	-	-	-	653,316.26	226,589.66	879,905.92
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 763,649.60	\$ 240,690.61	\$ 1,004,340.21

CITY OF BRIDGETON SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid
Preschool - All Programs
Budgetary Basis
For the Fiscal Year Ended June 30, 2021

	<u>Original Budgeted</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 2,136,051.00		\$ 2,136,051.00	\$ 2,052,344.85	\$ 83,706.15
Other Salaries for Instruction	1,071,368.00		1,071,368.00	1,003,781.52	67,586.48
Purchased Educational Services - Contracted Pre-K	67,730.00	\$ 65,545.00	133,275.00	61,024.19	72,250.81
Other Purchased Services (400-500 Series)	15,000.00	(5,000.00)	10,000.00		10,000.00
Supplies and Materials	30,000.00	(4,910.00)	25,090.00	11,713.90	13,376.10
General Supplies	20,000.00	9,910.00	29,910.00	26,384.53	3,525.47
Total Instruction	3,340,149.00	65,545.00	3,405,694.00	3,155,248.99	250,445.01
Support Services:					
Salaries of Principals/Asst. Principals/Program Directors	258,046.00		258,046.00	230,752.55	27,293.45
Salaries of Other Professional Staff	488,207.00	(50,822.00)	437,385.00	327,301.50	110,083.50
Salaries of Secretarial and Clerical Assistants	169,730.00	150.00	169,880.00	169,880.00	
Other Salaries	335,267.00		335,267.00	281,473.93	53,793.07
Salaries of Community Parent Involvement Specialists	45,069.00		45,069.00	45,069.00	
Salaries of Master Teachers	215,934.00	(2,950.00)	212,984.00	120,204.08	92,779.92
Personal Services - Employee Benefits	1,940,739.00	(11,923.00)	1,928,816.00	1,811,001.94	117,814.06
Employee Benefits - Social Security Contributions	118,609.00		118,609.00	115,601.93	3,007.07
Purchased Educational Services - Contracted Pre-K	3,549,571.00		3,549,571.00	3,334,811.60	214,759.40
Purchased Educational Services - Head Start	361,740.00		361,740.00	289,962.68	71,777.32
Purchased Professional - Educational Services	30,660.00		30,660.00	25,809.50	4,850.50
Other Purchased Professional Services	3,000.00		3,000.00		3,000.00
Rentals	22,000.00		22,000.00	15,398.90	6,601.10
Travel	3,000.00		3,000.00	238.00	2,762.00
Supplies and Materials	303,730.03		303,730.03	139,180.15	164,549.88
General Supplies	6,000.00		6,000.00	2,472.51	3,527.49
Other Objects	1,000.00		1,000.00	458.00	542.00
Total Support Services	7,852,302.03	(65,545.00)	7,786,757.03	6,909,616.27	877,140.76
Facilities Acquisition/Construction:					
Instructional Equipment	20,000.00		20,000.00	18,523.32	1,476.68
Total Facilities Acquisition/Construction:	20,000.00	-	20,000.00	18,523.32	1,476.68
Total Program Expenditures	\$ 11,212,451.03	-	\$ 11,212,451.03	\$ 10,083,388.58	\$ 1,129,062.45

Calculation of Budget and Carryover

Total Revised 2020-21 Preschool Education Aid Allocation	\$ 10,217,805.00
Add: Actual Preschool Education Aid Carryover (June 30, 2020)	1,675,008.80
Add: Budgeted Transfer from the General Fund 2020-21	377,640.00
Total Preschool Education Aid Funds Available for 2020-21 Budget	12,270,453.80
Less: 2019-20 Budgeted Preschool Education Aid	(11,212,451.03)
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2021	1,058,002.77
Add: June 30, 2021 Unexpended Preschool Education Aid	1,129,062.45
2020-21 Carryover - Preschool Education Aid/Preschool Programs	\$ 2,187,065.22
2020-21 Preschool Education Aid Carryover Budgeted for Preschool Programs 2021-22	\$ 1,062,033.00

CITY OF BRIDGETON SCHOOL DISTRICT
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - Full Day 3 yr & 4 yr - Regular
Budgetary Basis
For the Fiscal Year Ended June 30, 2021

	<u>Original Budgeted</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 2,136,051.00		\$ 2,136,051.00	\$ 2,052,344.85	\$ 83,706.15
Other Salaries for Instruction	1,071,368.00		1,071,368.00	1,003,781.52	67,586.48
Purchased Educational Services - Contracted Pre-K	67,730.00	\$ 65,545.00	133,275.00	61,024.19	72,250.81
Other Purchased Services (400-500 Series)	15,000.00	(5,000.00)	10,000.00		10,000.00
Supplies and Materials	30,000.00	(4,910.00)	25,090.00	11,713.90	13,376.10
General Supplies	20,000.00	9,910.00	29,910.00	26,384.53	3,525.47
Total Instruction	3,340,149.00	65,545.00	3,405,694.00	3,155,248.99	250,445.01
Support Services:					
Salaries of Principals/Asst. Principals/Program Directors	258,046.00		258,046.00	230,752.55	27,293.45
Salaries of Other Professional Staff	488,207.00	(50,822.00)	437,385.00	327,301.50	110,083.50
Salaries of Secretarial and Clerical Assistants	169,730.00	150.00	169,880.00	169,880.00	
Other Salaries	335,267.00		335,267.00	281,473.93	53,793.07
Salaries of Community Parent Involvement Specialists	45,069.00		45,069.00	45,069.00	
Salaries of Master Teachers	215,934.00	(2,950.00)	212,984.00	120,204.08	92,779.92
Personal Services - Employee Benefits	1,940,739.00	(11,923.00)	1,928,816.00	1,811,001.94	117,814.06
Employee Benefits - Social Security Contributions	118,609.00		118,609.00	115,601.93	3,007.07
Purchased Educational Services - Contracted Pre-K	3,549,571.00		3,549,571.00	3,334,811.60	214,759.40
Purchased Educational Services - Head Start	361,740.00		361,740.00	289,962.68	71,777.32
Purchased Professional - Educational Services	30,660.00		30,660.00	25,809.50	4,850.50
Other Purchased Professional Services	3,000.00		3,000.00		3,000.00
Rentals	22,000.00		22,000.00	15,398.90	6,601.10
Travel	3,000.00		3,000.00	238.00	2,762.00
Supplies and Materials	303,730.03		303,730.03	139,180.15	164,549.88
General Supplies	6,000.00		6,000.00	2,472.51	3,527.49
Other Objects	1,000.00		1,000.00	458.00	542.00
Total Support Services	7,852,302.03	(65,545.00)	7,786,757.03	6,909,616.27	877,140.76
Facilities Acquisition/Construction:					
Instructional Equipment	20,000.00		20,000.00	18,523.32	1,476.68
Total Facilities Acquisition/Construction:	20,000.00	-	20,000.00	18,523.32	1,476.68
Total Program Expenditures	\$ 11,212,451.03	-	\$ 11,212,451.03	\$ 10,083,388.58	\$ 1,129,062.45

CAPITAL PROJECTS FUND

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Summary Statement of Project Expenditures
 For the Fiscal Year Ended June 30, 2021

<u>Project Title/Issue</u>	<u>Appropriations</u>	<u>Expenditure to Date</u>		<u>Unexpended Balance June 30, 2021</u>
		<u>Prior Years</u>	<u>Current Year</u>	
(a) Addition to Buckshutem Road Elementary School	\$ 19,542,605.69	\$ 19,472,880.49	\$ 10,421.92	\$ 59,303.28
(b) Addition to Quarter Mile Lane Elementary School	34,233,778.72	34,190,978.42	12,877.54	29,922.76
(c) High School Repair/Replace Flashing, Parapet, Roof, Masonry Etc.	<u>8,203,233.20</u>	<u>621,560.00</u>	<u>4,121,828.44</u>	<u>3,459,844.76</u>
Project Constructed by NJSCC/SDA	<u>61,979,617.61</u>	<u>54,285,418.91</u>	<u>4,145,127.90</u>	<u>3,549,070.80</u>
	<u>\$ 61,979,617.61</u>	<u>\$ 54,285,418.91</u>	<u>\$ 4,145,127.90</u>	<u>\$ 3,549,070.80</u>
Reconciliation to Governmental Fund Statement (GAAP):				
Unexpended Balance as of June 30, 2021				\$ 3,549,070.80
SDA Grant Revenue Not Recognized on GAAP Basis				<u>(3,549,070.80)</u>
Fund Balance per Governmental Funds (GAAP)				<u>\$ -</u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Summary Statement of Revenues, Expenditures and Changes in Fund Balance--Budgetary Basis
 For the Fiscal Year Ended June 30, 2021

<hr/>	
Revenues and Other Financing Sources:	
State Sources	\$ 7,291,881.26
Total Revenues	<u>7,291,881.26</u>
Expenditures and Other Financing Uses:	
Other Purchase Professional-Technical Service	509,603.84
Construction Services	<u>3,635,524.06</u>
Total Expenditures	<u>4,145,127.90</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,146,753.36
Fund Balance - July 1	<u>402,317.44</u>
Fund Balance - June 30	<u><u>\$ 3,549,070.80</u></u>
Reconciliation to Governmental Fund Statement (GAAP):	
Unexpended Balance as of June 30, 2021	\$ 3,549,070.80
SDA Grant Revenue Not Recognized on GAAP Basis	<u>(3,549,070.80)</u>
Fund Balance per Governmental Funds (GAAP)	<u><u>\$ -</u></u>

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis
 Addition to Buckshutem Road Elementary School
 From Inception and for the Fiscal Year Ended June 30, 2021

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 19,631,682.22	\$ (89,076.53)	\$ 19,542,605.69	\$ 19,542,605.69
Total Revenues	19,631,682.22	(89,076.53)	19,542,605.69	19,542,605.69
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service	1,177,254.37	10,421.92	1,187,676.29	1,187,676.29
Construction Services	18,295,626.12		18,295,626.12	18,354,929.40
Total Expenditures	19,472,880.49	10,421.92	19,483,302.41	19,542,605.69
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 158,801.73	\$ (99,498.45)	\$ 59,303.28	\$ -
Additional Project Information:				
Project Number	0540-050-13-0ACN			
Grant Date	Not Available			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 17,441,785.69			
Additional Authorized Cost	\$ 2,100,820.00			
Revised Authorized Cost	\$ 19,542,605.69			
Percentage Increase over Original Authorized Cost	12.04%			
Percentage Completion	99.70%			
Original Target Completion Date	06/30/16			
Revised Target Completion Date	12/31/21			

CITY OF BRIDGETON SCHOOL DISTRICT
 Capital Projects Fund
 Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis
 Addition to Quarter Mile Lane Elementary School
 From Inception and for the Fiscal Year Ended June 30, 2021

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 34,265,634.29	\$ (31,855.57)	\$ 34,233,778.72	\$ 34,233,778.72
Total Revenues	34,265,634.29	(31,855.57)	34,233,778.72	34,233,778.72
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service	1,541,727.48	12,877.54	1,554,605.02	1,554,605.02
Construction Services	32,649,250.94		32,649,250.94	32,679,173.70
Total Expenditures	34,190,978.42	12,877.54	34,203,855.96	34,233,778.72
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 74,655.87	\$ (44,733.11)	\$ 29,922.76	\$ -
Additional Project Information:				
Project Number	0540-100-13-0ACO			
Grant Date	Not Available			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 30,787,110.05			
Additional Authorized Cost	\$ 3,446,668.67			
Revised Authorized Cost	\$ 34,233,778.72			
Percentage Increase over Original Authorized Cost	11.20%			
Percentage Completion	99.91%			
Original Target Completion Date	06/30/16			
Revised Target Completion Date	12/31/21			

CITY OF BRIDGETON SCHOOL DISTRICT

Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status - Budgetary Basis

High School Repair/Replace Flashing, Parapet, Roof, Masonry Etc.

From Inception and for the Fiscal Year Ended June 30, 2021

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources - SDA Grant	\$ 790,419.84	\$ 7,412,813.36	\$ 8,203,233.20	\$ 8,203,233.20
Total Revenues	790,419.84	7,412,813.36	8,203,233.20	8,203,233.20
Expenditures and Other Financing Uses:				
Other Purchase Professional-Technical Service	410,524.36	486,304.38	896,828.74	1,855,437.37
Construction Services	211,035.64	3,635,524.06	3,846,559.70	6,347,795.83
Total Expenditures	621,560.00	4,121,828.44	4,743,388.44	8,203,233.20
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 168,859.84	\$ 3,290,984.92	\$ 3,459,844.76	\$ -
Additional Project Information:				
Project Number	0540-020-17-0AEU			
Grant Date	Not Available			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	\$ 227,914.20			
Additional Authorized Cost	\$ 7,975,319.00			
Revised Authorized Cost	\$ 8,203,233.20			
Percentage Increase over Original Authorized Cost	N/A			
Percentage Completion	57.82%			
Original Target Completion Date	12/31/19			
Revised Target Completion Date	12/31/21			

PROPRIETARY FUNDS

CITY OF BRIDGETON SCHOOL DISTRICT
 Proprietary Funds
 Statement of Net Position
 June 30, 2021

	Business-type Activities - Enterprise Fund
	Food Service
ASSETS:	
Current Assets:	
Cash and Cash Equivalents	\$ 50,777.28
Interfund Accounts Receivable:	
General Fund	2,853,376.47
Accounts Receivable:	
Federal	1,698,688.20
Other	45,090.11
Inventories	153,977.75
Total Current Assets	4,801,909.81
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,653,635.00
Less Accumulated Depreciation	(1,196,449.00)
Total Noncurrent Assets	457,186.00
Total Assets	5,259,095.81
LIABILITIES:	
Current Liabilities:	
Accounts Payable - Operations	523,422.31
Unearned Revenue:	
Lunches	4,192.84
NJHC Grant	3,588.98
Total Current Liabilities	531,204.13
Noncurrent Liabilities:	
Compensated Absences	66,743.14
Total Noncurrent Liabilities	66,743.14
Total Liabilities	597,947.27
NET POSITION:	
Net Investment in Capital Assets	457,186.00
Unrestricted	4,203,962.54
Total Net Position	\$ 4,661,148.54

CITY OF BRIDGETON SCHOOL DISTRICT
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2021

	Business-type Activities - Enterprise Fund
	Food Service
OPERATING REVENUES:	
Charges for Services:	
Daily Sales Non-Reimbursable Programs:	
Adult and Other Sales	\$ 85,784.52
Total Operating Revenues	85,784.52
OPERATING EXPENSES:	
Salaries	2,027,372.74
Employee Benefits	528,935.91
Supplies and Materials	42,744.80
Equipment and Maintenance	49,363.74
Purchased Services	41,460.42
Other Expenses	334.63
Depreciation	66,219.00
Cost of Sales - Reimbursable Programs	3,139,648.28
Cost of Sales - Non-Reimbursable Programs	19,032.63
Total Operating Expenses	5,915,112.15
Operating Income (Loss)	(5,829,327.63)
NONOPERATING REVENUES (EXPENSES):	
Federal Sources:	
Seamless Summer Breakfast Option	1,920,237.13
Seamless Summer Lunch Option	3,420,166.58
Dinner Program	2,365,075.28
Food Distribution Program	295,928.44
Fresh Fruit and Vegetable Program	307,644.54
Emergency Operational Costs Reimbursement Program	140,184.29
P-EBT Administrative Cost Reimbursement	5,814.00
Local Sources:	
NJHC Grant	10,000.00
Gateway	27,431.35
Cancellation of Receivable	(56,057.47)
Interest and Investment Revenue	953.25
Total Nonoperating Revenues (Expenses)	8,437,377.39
Change in Net Position	2,608,049.76
Net Position -- July 1	2,053,098.78
Net Position -- June 30	\$ 4,661,148.54

CITY OF BRIDGETON SCHOOL DISTRICT
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2021

	<u>Business-type Activities - Enterprise Fund</u>
	<u>Food Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from Customers	\$ 53,000.02
Payments to Employees	(2,556,500.50)
Payments to Suppliers	<u>(2,850,146.36)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(5,353,646.84)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State Sources	14,376.22
Federal Sources	6,998,517.76
Local Sources	27,431.35
Operating Subsidies and Transfers to Other Funds	<u>(1,642,398.03)</u>
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>5,397,927.30</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest and Investment Revenue	<u>953.25</u>
Net Cash Provided by (Used for) Investing Activities	<u>953.25</u>
Net Increase (Decrease) in Cash and Cash Equivalents	45,233.71
Cash and Cash Equivalents -- July 1	<u>5,543.57</u>
Cash and Cash Equivalents -- June 30	<u><u>\$ 50,777.28</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used)	
by Operating Activities:	
Operating Income (Loss)	<u>\$ (5,829,327.63)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash	
Provided by (Used for) Operating Activities:	
Food Distribution Program	295,928.44
Depreciation and Net Amortization	66,219.00
(Increase) Decrease in Accounts Receivable	(32,784.50)
(Increase) Decrease in Inventories	(16,497.64)
Increase (Decrease) in Accounts Payable	163,007.34
Increase (Decrease) in Compensated Absences	<u>(191.85)</u>
Total Adjustments	<u>475,680.79</u>
Net Cash Provided by (Used for) Operating Activities	<u><u>\$ (5,353,646.84)</u></u>

LONG-TERM DEBT

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Obligations Under Capital Leases
 For the Fiscal Year Ended June 30, 2021

<u>Purpose</u>	<u>Date of Lease</u>	<u>Term of Lease</u>	<u>Amount of Original Issue</u>		<u>Interest Rate</u>	<u>Amount Outstanding June 30, 2020 (a)</u>	<u>Issued Current Year</u>	<u>Retired Current Year</u>	<u>Amount Outstanding June 30, 2021 (a)</u>
			<u>Principal</u>	<u>Interest</u>					
Telephone System	07/14/17	5 Years	\$ 596,395.00	\$ 25,780.00	1.97%	\$ 241,631.31		\$ 119,625.01	\$ 122,006.30
1:1 Initiative & Buses	07/27/18	5 Years	2,648,000.00	180,942.80	2.93%	1,613,624.47		522,307.44	1,091,317.03
IT Equipment & Buses	08/24/20	5 Years	1,500,000.00	36,212.80	1.04%		\$ 1,500,000.00	299,296.23	1,200,703.77
						<u>\$ 1,855,255.78</u>	<u>\$ 1,500,000.00</u>	<u>\$ 941,228.68</u>	<u>\$ 2,414,027.10</u>

(a) Future Interest Payments Removed from Carrying Value of Leases.

STATISTICAL SECTION

FINANCIAL TRENDS INFORMATION

Financial trends information is intended to assist the user in understanding and assessing how the School District's financial position has changed over time. Please refer to the following exhibits for a historical view of the School District's financial performance.

CITY OF BRIDGETON SCHOOL DISTRICT
 Net Position by Component
 Last Ten Fiscal Years (accrual basis of accounting)
 Unaudited

	Fiscal Year Ending June 30,									
	<u>2021</u> (b)	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u> (a)	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 99,003,832.79	\$ 97,863,074.06	\$ 99,032,530.68	\$ 103,107,243.24	\$ 102,273,762.05	\$ 96,247,128.73	\$ 70,523,039.01	\$ 52,969,843.57	\$ 45,616,217.38	\$ 43,492,160.37
Restricted	26,649,690.57	16,034,115.87	14,585,612.57	14,392,738.12	15,494,832.05	19,486,336.97	44,983,457.58	63,757,799.38	18,572,044.10	11,396,578.64
Unrestricted (Deficit)	(42,014,699.11)	(44,648,208.99)	(43,437,639.28)	(41,459,930.97)	(38,155,767.87)	(34,656,381.96)	(32,976,756.92)	(4,722,850.98)	(5,648,183.42)	1,646,719.42
Total Governmental Activities Net Position	\$ 83,638,824.25	\$ 69,248,980.94	\$ 70,180,503.97	\$ 76,040,050.39	\$ 79,612,826.23	\$ 81,077,083.74	\$ 82,529,739.67	\$ 112,004,791.97	\$ 58,540,078.06	\$ 56,535,458.43
Business-type Activities										
Net Investment in Capital Assets	\$ 457,186.00	\$ 512,656.00	\$ 510,264.00	\$ 750,344.61	\$ 667,740.13	\$ 548,222.39	\$ 528,805.64	\$ 425,372.00	\$ 732,573.00	\$ 572,822.71
Restricted						150,198.42	150,198.42	150,198.42	150,198.42	150,198.42
Unrestricted	4,203,962.54	1,540,442.78	1,778,663.39	1,871,727.34	1,950,901.88	1,435,459.79	1,079,942.04	1,196,134.39	1,412,364.90	1,435,764.74
Total Business-type Activities Net Position	\$ 4,661,148.54	\$ 2,053,098.78	\$ 2,288,927.39	\$ 2,622,071.95	\$ 2,618,642.01	\$ 2,133,880.60	\$ 1,758,946.10	\$ 1,771,704.81	\$ 2,295,136.32	\$ 2,158,785.87
Government-wide										
Net Investment in Capital Assets	\$ 99,461,018.79	\$ 98,375,730.06	\$ 99,542,794.68	\$ 103,857,587.85	\$ 102,941,502.18	\$ 96,795,351.12	\$ 71,051,844.65	\$ 53,395,215.57	\$ 46,348,790.38	\$ 44,064,983.08
Restricted	26,649,690.57	16,034,115.87	14,585,612.57	14,392,738.12	15,494,832.05	19,636,535.39	45,133,656.00	63,907,997.80	18,722,242.52	11,546,777.06
Unrestricted (Deficit)	(37,810,736.57)	(43,107,766.21)	(41,658,975.89)	(39,588,203.63)	(36,204,865.99)	(33,220,922.17)	(31,896,814.88)	(3,526,716.59)	(4,235,818.52)	3,082,484.16
Total Government-wide Net Position	\$ 88,299,972.79	\$ 71,302,079.72	\$ 72,469,431.36	\$ 78,662,122.34	\$ 82,231,468.24	\$ 83,210,964.34	\$ 84,288,685.77	\$ 113,776,496.78	\$ 60,835,214.38	\$ 58,694,244.30

(a) - Beginning for the fiscal year ended June 30, 2015, the School District implemented GASB 68.

(b) - Beginning for the fiscal year ended June 30, 2021, the School District implemented GASB 84.

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT
 Changes in Net Position
 Last Ten Fiscal Years (accrual basis of accounting)
 Unaudited

Expenses	Fiscal Year Ending June 30,									
	2021 (b)	2020	2019	2018	2017	2016	2015 (a)	2014	2013	2012
Governmental Activities										
Instruction										
Regular	\$ 51,360,215.70	\$ 50,725,391.22	\$ 51,816,347.80	\$ 55,076,502.54	\$ 46,485,595.14	\$ 45,375,290.01	\$ 44,711,243.33	\$ 39,359,346.27	\$ 37,849,654.84	\$ 34,406,482.37
Special Education	13,063,855.77	10,459,794.02	11,010,083.77	11,578,378.33	9,538,509.55	8,568,778.17	7,552,887.78	6,624,951.21	6,224,110.85	5,941,059.20
Other Special Education	8,649,981.73	7,081,733.22	6,789,924.67	7,357,820.60	5,507,657.87	6,170,906.92	6,106,105.19	5,199,698.64	4,724,990.26	4,431,242.80
Other Instruction	1,801,297.62	1,799,873.63	2,129,688.28	2,019,787.59	1,299,167.71	4,876,419.34	4,466,640.81	3,472,501.22	3,628,587.41	3,327,559.01
Support Services:										
Tuition	4,815,546.23	5,129,290.35	4,660,379.60	5,127,778.00	4,570,122.57	4,512,216.10	4,784,593.19	4,274,071.73	3,939,999.14	3,420,384.08
Student & Instruction Related Services	29,687,410.69	26,101,067.75	26,872,915.39	29,294,993.35	25,907,456.05	26,199,697.28	24,487,739.29	23,242,745.40	21,983,972.43	20,424,313.15
School Administrative Services	5,494,405.04	5,037,628.56	5,439,591.85	5,709,386.09	4,957,887.71	4,885,027.69	4,667,536.05	3,953,412.90	3,777,436.39	3,845,510.68
General & Business Administrative Services	6,863,805.21	6,141,816.41	6,141,154.99	6,798,392.47	5,538,933.02	5,493,864.94	5,103,903.68	4,827,713.26	4,479,232.23	4,307,276.88
Plant Operations and Maintenance	10,484,579.63	9,906,094.31	10,883,279.87	12,074,734.38	10,539,314.86	10,089,082.31	9,343,867.39	8,662,821.93	7,836,074.20	7,980,481.88
Pupil Transportation	4,498,352.59	6,866,567.30	7,471,920.91	6,429,992.23	5,486,101.20	5,292,441.36	5,270,016.85	4,902,150.89	4,367,049.01	4,207,924.70
Charter Schools	1,362,034.00	1,409,902.00	1,114,521.00	1,498,996.00	1,458,990.00	1,102,004.00	85,573.00	49,870.00	41,741.00	
Capital Lease Payments						105,316.73				
Interest on Long-term Debt								17,637.24	44,077.11	69,863.71
Unallocated Depreciation	5,504,186.00	5,500,176.00	5,598,788.00	3,214,757.00	3,126,804.00	3,188,654.00	2,848,751.00	2,801,759.00	5,124,204.92	2,206,138.00
Total Governmental Activities Expenses	143,585,670.21	136,159,334.77	139,928,596.12	146,181,518.58	124,416,539.68	125,859,698.85	119,428,857.56	107,388,679.69	104,021,129.79	94,568,236.46
Business-type Activities:										
Food Service	5,915,112.15	6,141,628.21	6,109,911.59	5,703,061.44	5,085,803.72	4,544,642.80	4,475,361.14	4,182,437.18	3,460,827.22	3,454,209.47
Internal Service										596.00
Total Business-type Activities Expense	5,915,112.15	6,141,628.21	6,109,911.59	5,703,061.44	5,085,803.72	4,544,642.80	4,475,361.14	4,182,437.18	3,460,827.22	3,454,805.47
Total Government-wide Expenses	\$ 149,500,782.36	\$ 142,300,962.98	\$ 146,038,507.71	\$ 151,884,580.02	\$ 129,502,343.40	\$ 130,404,341.65	\$ 123,904,218.70	\$ 111,571,116.87	\$ 107,481,957.01	\$ 98,023,041.93
Program Revenues										
Governmental Activities:										
Charges for Services:										
Instruction (tuition)	\$ 482,548.83	\$ 323,235.09	\$ 318,296.94	\$ 455,023.41	\$ 1,028,485.42	\$ 1,387,148.02	\$ 1,178,437.75	\$ 681,425.07	\$ 470,039.12	\$ 587,538.52
Operating Grants and Contributions	50,015,557.03	35,441,138.01	40,943,876.16	51,076,101.62	31,578,128.21	35,670,863.31	30,980,239.09	23,166,193.69	22,328,861.75	20,136,955.10
Total Governmental Activities Program Revenues	50,498,105.86	35,764,373.10	41,262,173.10	51,531,125.03	32,606,613.63	37,058,011.33	32,158,676.84	23,847,618.76	22,798,900.87	20,724,493.62
Business-type activities:										
Charges for Services:										
Food Service	85,784.52	48,976.00	132,856.22	139,213.03	154,523.06	328,503.51	206,088.47	235,676.87	172,544.89	192,956.67
Operating Grants and Contributions	8,436,424.14	5,839,998.51	5,683,175.90	5,565,233.34	5,415,407.36	4,590,707.67	4,256,127.39	3,422,896.00	3,497,367.03	3,457,847.75
Total Business-type Activities Program Revenues	8,522,208.66	5,888,974.51	5,816,032.12	5,704,446.37	5,569,930.42	4,919,211.18	4,462,215.86	3,658,572.87	3,669,911.92	3,650,804.42
Total Government-wide Program Revenues	\$ 59,020,314.52	\$ 41,653,347.61	\$ 47,078,205.22	\$ 57,235,571.40	\$ 38,176,544.05	\$ 41,977,222.51	\$ 36,620,892.70	\$ 27,506,191.63	\$ 26,468,812.79	\$ 24,375,298.04
Net (Expense)/Revenue										
Governmental Activities	\$ (93,087,564.35)	\$ (100,394,961.67)	\$ (98,666,423.02)	\$ (94,650,393.55)	\$ (91,809,926.05)	\$ (88,801,687.52)	\$ (87,270,180.72)	\$ (83,541,060.93)	\$ (81,222,228.92)	\$ (73,843,742.84)
Business-type Activities	2,607,096.51	(252,653.70)	(293,879.47)	1,384.93	484,126.70	374,568.38	(13,145.28)	(523,864.31)	209,084.70	195,998.95
Total Government-wide Net Expense	\$ (90,480,467.84)	\$ (100,647,615.37)	\$ (98,960,302.49)	\$ (94,649,008.62)	\$ (91,325,799.35)	\$ (88,427,119.14)	\$ (87,283,326.00)	\$ (84,064,925.24)	\$ (81,013,144.22)	\$ (73,647,743.89)

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Changes in Net Position
 Last Ten Fiscal Years (accrual basis of accounting)
 Unaudited

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Taxes Levied for General Purposes	\$ 3,694,291.00	\$ 3,694,291.00	\$ 3,694,291.00	\$ 3,694,291.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00
Taxes Levied for Debt Service								222,687.00	229,208.00	233,975.00
Unrestricted Grants and Contributions	95,572,342.88	93,371,681.67	88,927,340.00	84,669,627.33	82,812,001.09	81,577,960.93	81,249,880.53	80,589,436.31	77,361,395.89	80,711,991.02
Restricted Grants and Contributions	4,145,127.90	1,355,093.95	156,212.50	1,942,510.48	3,038,285.61	1,570,117.58	238,470.00	52,351,981.48	1,288,739.05	(12,488.42)
Miscellaneous Income	1,886,136.21	1,032,421.54	1,290,578.80	837,788.90	966,428.99	648,493.29	401,782.77	446,296.42	717,540.97	476,358.92
Gain on Disposal of Capital Assets		83,750.48								
Loss on Disposal of Capital Assets	(176,276.19)		(1,269,237.00)	(2,200.00)	(31,851.15)	(6,284.21)	(11,813.17)	(158,365.37)	(486.23)	(676,670.57)
Transfers		(73,800.00)	(72,527.00)	(64,400.00)	(76,340.00)	(78,400.00)	(79,468.71)	(83,405.00)	(6,693.13)	(83,405.00)
Total Governmental Activities	105,121,621.80	99,463,438.64	92,726,658.30	91,077,617.71	90,345,668.54	87,349,031.59	85,435,995.42	137,005,774.84	83,226,848.55	84,286,904.95
Business-type Activities:										
Investment Earnings	953.25	16,825.09	2,201.91	2,045.01	634.71	366.12	386.57	432.80	377.62	899.68
Miscellaneous									(73,111.87)	
Total Business-type Activities	953.25	16,825.09	2,201.91	2,045.01	634.71	366.12	386.57	432.80	(72,734.25)	899.68
Total Government-wide	\$ 105,122,575.05	\$ 99,480,263.73	\$ 92,728,860.21	\$ 91,079,662.72	\$ 90,346,303.25	\$ 87,349,397.71	\$ 85,436,381.99	\$ 137,006,207.64	\$ 83,154,114.30	\$ 84,287,804.63
Change in Net Position										
Governmental Activities	\$ 12,034,057.45	\$ (931,523.03)	\$ (5,939,764.72)	\$ (3,572,775.84)	\$ (1,464,257.51)	\$ (1,452,655.93)	\$ (1,834,185.30)	\$ 53,464,713.91	\$ 2,004,619.63	\$ 10,443,162.11
Business-type Activities	2,608,049.76	(235,828.61)	(291,677.56)	3,429.94	484,761.41	374,934.50	(12,758.71)	(523,431.51)	136,350.45	196,898.63
Total Government-wide	\$ 14,642,107.21	\$ (1,167,351.64)	\$ (6,231,442.28)	\$ (3,569,345.90)	\$ (979,496.10)	\$ (1,077,721.43)	\$ (1,846,944.01)	\$ 52,941,282.40	\$ 2,140,970.08	\$ 10,640,060.74

(a) - Beginning for the fiscal year ended June 30, 2015, the School District implemented GASB 68.
 (b) - Beginning for the fiscal year ended June 30, 2021, the School District implemented GASB 84.

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT
Fund Balances, Governmental Funds
Last Ten Fiscal Years (modified accrual basis of accounting)
Unaudited

	Fiscal Year Ending June 30,									
	<u>2021</u> (a)	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Fund										
Restricted	\$ 25,645,350.36	\$ 16,034,115.87	\$ 14,585,612.57	\$ 14,392,738.12	\$ 15,494,831.85	\$ 14,653,144.60	\$ 14,238,603.54	\$ 15,764,932.70	\$ 16,181,082.99	\$ 10,245,075.45
Assigned	3,678,100.37	3,173,416.60	3,102,193.37	3,444,554.76	4,082,282.60	3,335,836.39	3,655,907.80	4,898,932.22	4,426,998.08	10,735,284.04
Unassigned (Deficit)	(5,325,354.76)	(6,849,362.83)	(6,445,593.38)	(6,105,634.71)	(5,936,306.80)	(5,837,377.02)	(5,810,554.48)	(5,930,575.81)	(5,772,482.95)	(5,949,639.10)
Total General Fund	\$ 23,998,095.97	\$ 12,358,169.64	\$ 11,242,212.56	\$ 11,731,658.17	\$ 13,640,807.65	\$ 12,151,603.97	\$ 12,083,956.86	\$ 14,733,289.11	\$ 14,835,598.12	\$ 15,030,720.39
All Other Governmental Funds										
Restricted	\$ 1,004,340.21				\$ 0.20	\$ 4,833,192.37	\$ 30,326,899.02	\$ 46,492,289.66	\$ 208,776.46	\$ 3.80
Assigned								2,894.55	3,689.45	
Unassigned (Deficit)	(1,021,780.50)	\$ (973,206.00)	\$ (999,732.50)	\$ (1,131,104.50)	(954,393.00)	(954,393.00)	(954,393.00)	(1,064,076.00)	(959,322.00)	(953,433.00)
Total All Other Governmental Funds	\$ (17,440.29)	\$ (973,206.00)	\$ (999,732.50)	\$ (1,131,104.50)	\$ (954,392.80)	\$ 3,878,799.37	\$ 29,372,506.02	\$ 45,431,108.21	\$ (746,856.09)	\$ (953,429.20)

(a) - Beginning for the fiscal year ended June 30, 2021, the School District implemented GASB 84.

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years (modified accrual basis of accounting)
 Unaudited

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
	(a)									
Revenues										
Tax Levy	\$ 3,694,291.00	\$ 3,694,291.00	\$ 3,694,291.00	\$ 3,694,291.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,637,144.00	\$ 3,859,831.00	\$ 3,866,352.00	\$ 3,871,119.00
Tuition Charges	237,375.37	323,235.09	318,296.94	455,023.41	1,028,485.42	1,387,148.02	1,178,437.75	681,425.07	470,039.12	587,538.52
Miscellaneous	1,886,136.21	1,032,421.54	1,290,578.80	837,788.90	966,428.99	648,493.29	260,837.05	446,296.87	717,540.97	476,358.92
State Sources	125,128,894.91	117,304,711.29	110,471,429.98	107,259,053.78	104,315,358.42	100,809,602.56	97,673,065.96	149,184,237.84	96,285,719.37	91,795,022.14
Federal Sources	8,702,523.36	6,765,129.34	6,586,049.68	7,186,652.65	6,763,294.49	6,723,037.26	6,462,906.38	6,936,630.63	4,891,215.32	9,053,923.98
Total Revenue	139,649,220.85	129,119,788.26	122,360,646.40	119,432,809.74	116,710,711.32	113,205,425.13	109,212,391.14	161,108,421.41	106,230,866.78	105,783,962.56
Expenditures										
Instruction										
Regular Instruction	30,420,878.59	33,145,391.66	31,324,575.06	30,446,979.30	29,542,012.95	28,696,461.68	29,653,667.70	29,007,539.46	27,672,312.06	24,662,365.73
Special Education Instruction	6,567,319.55	5,839,127.12	5,686,768.65	5,441,258.26	5,301,259.89	4,737,993.27	4,435,091.27	4,418,375.59	4,123,191.05	3,899,844.15
Other Special Instruction	4,632,517.83	4,176,413.87	3,632,947.24	3,558,872.76	3,121,236.79	3,456,764.22	3,787,675.89	3,537,122.38	3,195,895.49	2,929,488.65
Other Instruction	938,882.54	1,040,796.28	1,154,087.04	1,004,443.12	757,170.49	2,796,375.62	2,716,389.70	2,397,460.02	2,515,135.81	2,214,599.54
Support Services:										
Tuition	4,815,546.23	5,129,290.35	4,660,379.60	5,127,778.00	4,570,122.57	4,512,216.10	4,784,593.19	4,274,071.73	3,939,999.14	3,420,384.08
Student & Instruction Related Services	20,860,132.47	18,965,500.09	18,851,367.59	19,606,864.88	19,140,141.08	19,130,568.21	18,460,616.78	18,995,079.05	17,846,780.31	16,617,454.36
School Administrative Services	2,891,683.42	2,933,274.38	2,968,943.64	2,825,419.77	2,855,072.45	2,772,201.48	2,777,055.31	2,676,467.57	2,527,702.64	2,559,248.60
General & Business Administrative Services	4,297,286.00	4,222,420.34	3,915,299.96	4,202,327.47	3,772,309.41	3,643,600.37	3,603,114.55	3,782,010.82	3,427,069.50	3,288,528.35
Plant Operations and Maintenance	7,360,631.22	7,261,278.60	7,641,481.52	7,472,033.73	7,212,402.04	6,915,740.36	6,616,394.45	6,759,496.71	6,077,479.01	5,824,638.83
Pupil Transportation	3,032,680.29	5,599,387.80	5,927,752.69	4,759,726.11	4,215,396.81	4,090,108.93	4,214,685.49	4,202,251.69	3,689,319.68	3,583,202.91
Unallocated Employee Benefits	36,349,730.29	34,674,491.93	33,888,026.85	31,769,582.59	29,031,949.94	27,965,328.41	26,423,083.97	24,534,863.37	23,770,958.32	22,796,380.43
Transfer to Charter Schools	1,362,034.00	1,409,902.00	1,114,521.00	1,498,996.00	1,458,990.00	1,102,004.00	85,573.00	49,870.00	41,741.00	
Payments on Capital Leases						105,316.73				
Capital Outlay	7,379,992.24	3,506,230.26	4,528,042.17	4,336,383.93	9,000,295.39	29,192,405.29	20,730,192.73	9,659,623.26	6,526,544.48	1,552,317.15
Debt Service:										
Principal								624,234.79	616,579.21	604,526.73
Interest and Other Charges								17,637.69	44,077.11	69,863.71
Total Expenditures	130,909,314.67	127,903,504.68	125,294,193.01	122,050,665.92	119,978,359.81	139,117,084.67	128,288,134.03	114,936,104.13	106,014,784.81	94,022,843.22
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,739,906.18	1,216,283.58	(2,933,546.61)	(2,617,856.18)	(3,267,648.49)	(25,911,659.54)	(19,075,742.89)	46,172,317.28	216,081.97	11,761,119.34
Other Financing Sources (Uses)										
Capital Lease Proceeds	1,500,000.00		2,648,000.00	596,395.00		564,000.00	447,277.16			
Cancelation of State Aid								(13,256.99)		(83,405.00)
Cancelation of Private Source Contribution									(197,938.00)	
Transfers Out		(73,800.00)	(72,527.00)	(64,400.00)	(76,340.00)	(78,400.00)	(79,468.71)	(83,405.00)	(6,693.13)	(12,488.42)
Total Other Financing Sources (Uses)	1,500,000.00	(73,800.00)	2,575,473.00	531,995.00	(76,340.00)	485,600.00	367,808.45	(96,661.99)	(204,631.13)	(95,893.42)
Net Change in Fund Balances	\$ 10,239,906.18	\$ 1,142,483.58	\$ (358,073.61)	\$ (2,085,861.18)	\$ (3,343,988.49)	\$ (25,426,059.54)	\$ (18,707,934.44)	\$ 46,075,655.29	\$ 11,450.84	\$ 11,665,225.92
Debt Service as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.61%	0.66%

(a) - Beginning for the fiscal year ended June 30, 2021, the School District implemented GASB 84.

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT
 General Fund - Other Local Revenue by Source
 Last Ten Fiscal Years (modified accrual basis of accounting)
 Unaudited

	Fiscal Year Ending June 30,									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Refunds of Prior Year Expenses	\$ 27,397.64	\$ 23,532.45	\$ 241,910.86	\$ 205,934.93	\$ 65,195.49	\$ 19,888.54	\$ 73,427.95	\$ 82,261.12	\$ 75,651.91	\$ 82,679.69
Rentals/Use of Facilities Fees	250.00	3,100.00	2,515.12	4,308.91	8,002.95	4,393.86	9,100.84	38,818.89	19,289.30	16,351.09
Interest on Investments	179,404.67	436,206.28	357,449.38	219,376.24	137,349.30	84,080.42	79,451.64	78,946.41	182,429.93	133,213.74
E-Rate Refunds	43,468.92	215,418.66	239,504.77	213,759.66	644,208.89	310,401.24		64,165.41	314,638.65	10,800.00
Insurance - Dividend Payment	634,204.00									
Miscellaneous	61,725.87	240,275.05	323,140.59	98,654.40	84,362.37	175,763.14	60,890.95	152,605.06	113,764.39	195,850.76
	<u>\$ 946,451.10</u>	<u>\$ 918,532.44</u>	<u>\$ 1,164,520.72</u>	<u>\$ 742,034.14</u>	<u>\$ 939,119.00</u>	<u>\$ 594,527.20</u>	<u>\$ 222,871.38</u>	<u>\$ 416,796.89</u>	<u>\$ 705,774.18</u>	<u>\$ 438,895.28</u>

Source: District Records

REVENUE CAPACITY INFORMATION

Revenue capacity information is intended to assist users in understanding and assessing the factors affecting the School District's ability to generate revenues. Please refer to the following exhibits for a historical view of these factors and how they relate to the School District's ability to generate revenues.

CITY OF BRIDGETON SCHOOL DISTRICT
 Assessed Value and Actual Value of Taxable Property
 Last Ten Fiscal Years
 Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Q Farm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities (1)	Net Valuation Taxable	Tax-Exempt Property	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate (2)
2021	\$ 5,942,000	\$ 319,329,700	\$ 78,900	\$ 32,000	\$ 89,268,500	\$ 38,593,500	\$ 26,181,400	\$ 479,426,000	\$ 4,026,575	\$ 483,452,575	\$ 527,376,400	\$ 536,907,385	\$ 0.762
2020	5,746,800	320,550,000	78,900	34,400	88,678,700	35,441,300	26,244,900	476,775,000	3,754,987	480,529,987	520,038,200	544,571,014	0.766
2019	5,353,000	314,693,500	78,900	32,000	93,038,800	35,281,800	27,690,300	476,168,300	3,621,941	479,790,241	507,193,700	546,313,265	0.767
2018	5,265,800	314,843,700	152,700	46,400	94,568,400	36,397,800	27,690,300	478,965,100	3,894,346	482,859,446	507,529,100	507,147,646	0.762
2017	5,386,600	314,862,800	225,500	50,500	95,928,300	36,579,700	32,824,900	485,858,300	3,910,620	489,768,920	502,226,600	496,375,634	0.751
2016	5,042,300	315,172,400	225,500	50,500	95,746,700	36,579,700	32,796,300	485,613,400	3,886,029	489,499,429	500,749,500	481,339,402	0.740
2015	5,229,700	315,742,500	225,500	45,700	93,925,700	37,194,700	34,623,400	486,987,200	3,742,375	490,729,575	501,526,500	493,578,905	0.738
2014	4,177,300	247,672,900	182,000	45,700	64,321,400	27,989,500	21,182,800	365,571,600	3,052,903	368,624,503	399,328,900	502,825,574	0.982
2013	4,112,800	246,180,400	182,000	44,900	66,577,700	28,059,700	15,473,600	360,631,100	2,592,433	363,223,533	396,440,700	537,820,728	1.058
2012	4,052,500	243,966,200	182,000	44,900	66,986,400	24,565,700	15,521,700	355,319,400	3,086,720	358,406,120	392,110,900	527,921,815	1.074

(1) Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

(2) Tax Rates are per \$100.00 of Assessed Valuation

Source: Municipal Tax Assessor

CITY OF BRIDGETON SCHOOL DISTRICT
 Direct and Overlapping Property Tax Rates
 Last Ten (Fiscal) Years
 (rate per \$100 of assessed value)
 Unaudited

Fiscal Year Ended <u>June 30,</u>	District Direct Rate			Overlapping Rate		Total Direct and Overlapping <u>Tax Rate</u>
	<u>Basic Rate</u>	General Obligation Debt <u>Service</u>	Total Direct School <u>Tax Rate</u>	<u>City of Bridgeton</u>	<u>Cumberland County</u>	
2021	\$ 0.762		\$ 0.762	\$ 2.882	\$ 1.373	\$ 5.017
2020	0.766		0.766	2.813	1.405	4.984
2019	0.767		0.767	2.751	1.353	4.871
2018	0.762		0.762	2.665	1.230	4.657
2017	0.751		0.751	2.598	1.173	4.522
2016	0.740		0.740	2.546	1.101	4.387
2015	0.738		0.738	2.460	1.112	4.310
2014	0.922	\$ 0.060	0.982	3.265	1.418	5.665
2013	0.995	0.063	1.058	3.246	1.459	5.763
2012	1.009	0.065	1.074	3.138	1.449	5.661

Source: Municipal Tax Collector

CITY OF BRIDGETON SCHOOL DISTRICT

Principal Property Tax Payers
Current Year and Nine Years Ago
Unaudited

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
White Wave Inc.	\$ 13,850,000	1	2.86%	\$ 2,470,300	8	0.69%
SPBH I, LLC	10,665,500	2	2.21%			
Ardagh Glass Containers	6,186,100	3	1.28%			
Indian Run 2020, LLC	5,712,900	4	1.18%			
SPBH II, LLC	5,003,200	5	1.03%			
Paramount Properties	4,189,700	6	0.87%	2,545,900	7	0.71%
Bridgeton H&V Realty	4,175,000	7	0.86%	2,400,000	9	0.67%
Rosenhayn Acquisition, LLC	4,108,700	8	0.85%			
Glen Park Apartments, LP	3,787,300	9	0.78%			
25 East Broad Street, LLC	3,736,000	10	0.77%			
Individual Taxpayer #1				11,345,000	1	3.17%
Leone Industries, Inc.				5,761,600	2	1.61%
Alfieri-Bridgeton Associates (State Bldg)				3,810,100	3	1.06%
Relleg Group, LLC (Indian Ren Apts)				3,724,900	4	1.04%
Verizon-NJ Bell				3,086,720	5	0.86%
Hamilton East, LLC				2,574,600	6	0.72%
Cumberland Freezers, LLC				2,173,800	10	0.61%
Total	\$ 61,414,400		12.70%	\$ 39,892,920		11.13%

Sources:

Tax Assessor's Records

CITY OF BRIDGETON SCHOOL DISTRICT
 Property Tax Levies and Collections
 Last Ten Fiscal Years
 Unaudited

Fiscal Year <u>Ended June 30,</u>	School Taxes Levied for the <u>Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy (1)</u>		Collections in <u>Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2021	\$ 3,694,291.00	\$ 2,770,718.00	75.0%	\$ 923,573.00
2020	3,694,291.00	2,770,718.00	75.0%	923,573.00
2019	3,694,291.00	2,770,719.00	75.0%	923,572.00
2018	3,694,291.00	3,694,291.00	100.0%	
2017	3,637,144.00	2,727,858.00	75.0%	909,286.00
2016	3,637,144.00	3,637,144.00	100.0%	
2015	3,637,144.00	3,637,144.00	100.0%	
2014	3,859,831.00	3,859,831.00	100.0%	
2013	3,866,352.00	3,866,352.00	100.0%	
2012	3,871,119.00	3,861,125.00	99.7%	9,994.00

(1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Source: District Records

Debt Capacity Information

Debt capacity information is intended to assist users in understanding and assessing the School District's debt burden and its ability to issue additional debt. Please refer to the following exhibits for a historical view of the School District's outstanding debt and its debt capacity.

CITY OF BRIDGETON SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Total District	Percentage of Personal Income (2)	Per Capita (3)
	General Obligation Bonds (1)	Loans	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases				
2021			\$ 2,414,027.10	-	-	\$ 2,414,027.10	Unavailable	Unavailable	
2020			1,855,255.78	-	-	1,855,255.78	Unavailable	\$ 78.50	
2019			2,595,994.42	-	-	2,595,994.42	0.26%	107.45	
2018			781,046.39	-	-	781,046.39	0.08%	32.09	
2017			495,100.65	-	-	495,100.65	0.05%	20.24	
2016			680,093.73	-	-	680,093.73	0.07%	27.38	
2015			406,716.37	-	-	406,716.37	0.04%	16.30	
2014			207,655.42	-	-	207,655.42	0.02%	8.23	
2013	\$ 175,000.00	\$ 449,234.79	352,894.99	-	-	977,129.78	0.11%	38.80	
2012	355,000.00	885,814.00	555,152.28	-	-	1,795,966.28	0.21%	71.12	

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

Sources:

- (1) District Records
- (2) Personal income has been estimated based upon the municipal population and per capita
- (3) Per Capita personal income by county-estimated based upon the 2020 Census published

CITY OF BRIDGETON SCHOOL DISTRICT
 Ratios of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years
 Unaudited

General Bonded Debt Outstanding (1)

Fiscal Year Ended <u>June 30,</u>	General Obligation <u>Bonds</u>	<u>Deductions</u>	Net General Bonded Debt <u>Outstanding</u>	Percentage of Actual Taxable <u>Value of Property (2)</u>	<u>Per Capita (3)</u>
2021	\$ -	\$ -	\$ -	0.00%	\$ -
2020	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2014	-	-	-	0.00%	-
2013	175,000.00	-	175,000.00	0.05%	6.93
2012	355,000.00	-	355,000.00	0.10%	14.05

Sources:

- (1) City Records
- (2) Net Assessed Valuation provided by Abstract of Ratables, County Board of Taxation
- (3) Per Capita calculation based upon population information provided by the NJ Dept. of Labor and Workforce Development

CITY OF BRIDGETON SCHOOL DISTRICT
 Direct and Overlapping Governmental Activities Debt
 As of December 31, 2020
Unaudited

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Statutory Net Debt Outstanding</u>	<u>Net Debt Outstanding Allocated to City of Bridgeton</u>
Municipal Debt: (1)				
Bridgeton City All Utilities	\$ 3,634,205.92	\$ 3,489,205.92	\$ 145,000.00	\$ 145,000.00
Bridgeton City Municipal	13,036,479.21	403.61	13,036,075.60	13,036,075.60
	<u>16,670,685.13</u>	<u>3,489,609.53</u>	<u>13,181,075.60</u>	<u>13,181,075.60</u>
Overlapping Debt Apportioned to the Municipality:				
County of Cumberland: (2)				
General:				
Bonds	50,515,000.00	2,492,151.00 (4)	48,022,849.00 (6)	2,894,106.86
Notes	20,440,000.00		20,440,000.00 (6)	1,231,820.80
Loans	81,203,084.00	70,425,800.00	10,777,284.00 (6)	649,495.23
Bonds Issued by Other Public Bodies				
Guaranteed by the County	103,412,519.00	103,412,519.00 (5)		
Cumberland County Improvement Authority:	26,182,017.00		26,182,017.00 (6)	1,577,864.63
Cumberland County Utilities Authority: (3)	3,998,122.00		3,998,122.00 (6)	240,947.64
	<u>285,750,742.00</u>	<u>176,330,470.00</u>	<u>109,420,272.00</u>	<u>6,594,235.18</u>
	<u>\$ 302,421,427.13</u>	<u>\$ 179,820,079.53</u>	<u>\$ 122,601,347.60</u>	<u>\$ 19,775,310.78</u>

Sources:

- (1) 2020 Annual Debt Statement / 2020 Audit Report
 - (2) County's 2020 Audit Report
 - (3) Authority's 2020 Audit Report
 - (4) Includes Cash on Hand, Accounts Receivable and County College Bonds paid with State Aid.
 - (5) Deductible in accordance with N.J.S. 40:37A-80.
 - (6) Such debt is allocated as a proportion of the City's share of the total 2020 Equalized Value, which is 6.03%.
- The source for this computation was the 2020 Table of Equalized Valuations, which is supplied by the New Jersey Division of Taxation.

CITY OF BRIDGETON SCHOOL DISTRICT
 Legal Debt Margin Information
 Last Ten Fiscal Years
 Unaudited

Legal Debt Margin Calculation for Fiscal Year 2021

Equalized valuation basis (1)	
2020	516,717,243.00
2019	526,036,567.00
2018	<u>532,420,076.00</u>
[A]	<u>\$ 1,575,173,886.00</u>
Average equalized valuation of taxable property	[A/3] \$ 525,057,962.00
Debt limit (4 % of average equalization value) (2)	[B] \$ 21,002,318.48
Total Net Debt Applicable to Limit (3)	[C] <u>-</u>
Legal Debt Margin	[B-C] <u>\$ 21,002,318.48</u>

	Fiscal Year Ending June 30,									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Debt limit	\$ 21,002,318.48	\$ 20,742,012.99	\$ 20,107,350.05	\$ 19,207,139.01	\$ 19,207,139.01	\$ 19,278,830.00	\$ 19,992,298.00	\$ 20,187,437.00	\$ 20,713,940.00	\$ 21,462,149.00
Total net debt applicable to limit	-	-	-	-	-	-	-	-	624,234.79	1,240,814.00
Legal debt margin	<u>\$ 21,002,318.48</u>	<u>\$ 20,742,012.99</u>	<u>\$ 20,107,350.05</u>	<u>\$ 19,207,139.01</u>	<u>\$ 19,207,139.01</u>	<u>\$ 19,278,830.00</u>	<u>\$ 19,992,298.00</u>	<u>\$ 20,187,437.00</u>	<u>\$ 20,089,705.21</u>	<u>\$ 20,221,335.00</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.01%

Sources:
 (1) Equalized valuation bases were provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.
 (2) Limit set by NJSA 18A:24-19 for a K through 12 district.
 (3) District Records.

Demographic and Economic Information

Demographic and economic information is intended (1) to assist users in understanding the socioeconomic environment within which the School District operates and (2) to provide information that facilitates comparisons of financial statement information over time and among school districts. Please refer to the following exhibits for a historical view of the demographic and economic statistics and factors prevalent in the location in which the School District operates.

CITY OF BRIDGETON SCHOOL DISTRICT
 Demographic and Economic Statistics
 Last Ten Fiscal Years
 Unaudited

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Personal Income (3)</u>	<u>Unemployment Rate (4)</u>
2021	23,635	Unavailable	Unavailable	10.2%
2020	24,160	\$ 996,285,920	\$ 41,237	6.4%
2019	24,337	980,513,393	40,289	8.1%
2018	24,463	945,005,690	38,630	8.2%
2017	24,838	931,797,570	37,515	8.8%
2016	24,947	920,319,777	36,891	10.0%
2015	25,242	895,737,612	35,486	11.4%
2014	25,187	867,792,898	34,454	13.9%
2013	25,251	863,079,180	34,180	13.9%
2012	25,266	867,204,918	34,323	15.2%

Source:

- (1) Population information provided by the NJ Dept of Labor and Workforce Development
- (2) Personal income has been estimated based upon the municipal population and per capita personal income presented
- (3) Per Capita calculation based upon population information provided by the NJ Dept. of Labor and Workforce Development
- (4) Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF BRIDGETON SCHOOL DISTRICT
Principal Employers
Current Year and Nine Years Ago
Unaudited

<u>Employer</u>	<u>2021</u>			<u>2012</u>		
	<u>Employees</u>	<u>Rank (Optional)</u>	<u>Percentage of</u>	<u>Employees</u>	<u>Rank (Optional)</u>	<u>Percentage of</u>
Inspira Health Network	3,659	1	47.40%			
South Woods State Prison	1,100	2	14.25%			
Bridgeton Public Schools	993	3	12.86%			
Ardagh Group	365	4	4.73%			
South State Inc.	300	6	3.89%	150	8	3.64%
Complete Care, Inc.	298	9	3.86%	680	2	16.50%
Cumberland Manor	278	5	3.60%	257	7	6.23%
Gateway Community Action Partnership	270	7	3.50%	398	5	9.66%
City of Bridgeton	268	8	3.47%			
Cumberland Dairy	188	10	2.44%			
South Jersey Hospital System				1061	1	25.74%
Tri-County Community Action Agency				500	3	12.13%
Sheppard Bus Service				400	4	9.70%
Leone Industries				325	6	7.88%
Acme Markets				182	9	4.42%
Cumberland Insurance Group				169	10	4.10%
	<u>7,719</u>		<u>100.00%</u>	<u>4,122</u>		<u>100.00%</u>

Source: County of Cumberland

Operating Information

Operating information is intended to provide contextual information about the School District's operations and resources to assist readers in using financial statement information to understand and assess the School District's economic condition. Please refer to the following exhibits for a historical view of the factors and statistics pertinent to the School District's operations.

CITY OF BRIDGETON SCHOOL DISTRICT
 Full-time Equivalent District Employees by Function/Program
 Last Ten Fiscal Years
 Unaudited

<u>Function/Program</u>	Fiscal Year Ending June 30,									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Instruction										
Regular	438	455	491	476	453	514	530	514	514	490
Special education	116	145	112	114	106	76	81	81	68	77
Nonpublic school programs										
Support Services:										
Student & instruction related services	158	153	161	157	158	156	159	130	134	131
General administrative services	13	13	12	11	10	11	10	15	10	10
School administrative services	39	39	39	39	33	38	36	44	60	45
Business administrative services	24	22	19	19	17	18	22	36	20	24
Plant operations and maintenance	92	100	96	92	87	91	85	85	81	83
Pupil transportation	46	48	44	43	42	42	44	44	41	42
Food Service	67	69	69	63	59	59	62	61	52	55
Total	993	1,044	1,043	1,014	965	1,005	1,029	1,009	980	957

Source: District Personnel Records

CITY OF BRIDGETON SCHOOL DISTRICT
 Operating Statistics
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Elementary	Teacher/Pupil Ratio			Average Daily		% Change	Student
							Middle School	High School	Enrollment (ADE)	Attendance (ADA)	Average Daily Enrollment	Attendance Percentage	
2021	6,197	\$ 123,529,322	\$ 19,934	1.91%	492	1:12.40	1:12.4	1:13.23	5,945	5,475	-1.02%	92.11%	
2020	6,360	124,397,274	19,559	-2.74%	493	1:13.2	1:13.2	1:12.6	6,006	5,797	-0.48%	96.52%	
2019	6,005	120,766,151	20,111	7.02%	492	1:9.7	1:9.7	1:11	6,035	5,723	2.05%	94.83%	
2018	6,264	117,714,282	18,792	5.09%	483	1:12.75	1:12.75	1:11.58	5,914	5,619	0.94%	95.01%	
2017	6,206	110,978,064	17,882	0.36%	451	1:10.54	1:10.54	1:9.85	5,859	5,574	1.79%	95.14%	
2016	6,169	109,924,679	17,819	0.88%	481	1:11.33	1:11.33	1:10.1	5,756	5,504	5.36%	95.62%	
2015	6,089	107,557,941	17,664	-6.72%	502	1:11.33	1:11.33	1:10	5,463	5,203	-0.32%	95.24%	
2014	5,526	104,634,608	18,937	3.81%	486	1:11.83	1:11.83	1:9	5,481	5,234	1.63%	95.49%	
2013	5,418	98,827,584	18,242	6.93%	478	1:16	1:16	1:13	5,393	5,100	1.41%	94.57%	
2012	5,381	91,796,136	17,059	4.08%	415	1:10.2	1:10.2	1:7.3	5,318	5,075	3.89%	95.43%	

Sources: District records, ASSA and Schedules J-4, J-16

CITY OF BRIDGETON SCHOOL DISTRICT
 School Building Information
 Last Ten Fiscal Years
 Unaudited

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
District Building										
Preschool										
Geraldine O. Foster ECC School (2004)										
Square Feet	69,224	69,224	69,224	69,224	68,673	68,673	68,673	68,673	68,673	60,000
Capacity (students)	322	360	360	360	360	360	360	360	360	360
Enrollment	261	304	302	285	402	404	414	408	482	492
Elementary/Middle										
Buckshutem Road School (1951, 1962, 1993)										
Square Feet	81,675	81,675	81,675	81,675	81,675	81,675	39,262	39,262	39,262	25,240
Capacity (Students)	556	580	580	580	580	580	258	258	258	258
Enrollment	662	665	596	606	597	496	483	530	408	386
Cherry Street School (1962, 1975)										
Square Feet	60,365	60,365	60,365	60,365	60,365	60,365	60,365	60,365	60,365	54,865
Capacity (Students)	500	405	405	405	405	405	405	405	405	405
Enrollment	539	571	599	582	632	742	717	700	593	483
Indian Avenue School (1955, 1962, 1975)										
Square Feet	66,809	66,809	66,809	66,809	59,585	59,585	59,585	59,585	59,585	52,000
Capacity (Students)	477	408	408	408	408	408	408	408	408	408
Enrollment	646	664	678	587	724	762	736	675	673	611
Quarter Mile Lane School (1955, 1962, 1996)										
Square Feet	123,229	123,229	123,229	123,229	38,275	38,275	38,275	38,275	38,275	23,520
Capacity (Students)	696	581	581	581	219	219	219	219	219	219
Enrollment	733	764	781	734	594	356	372	356	321	294
West Avenue School (1962, 1994)										
Square Feet	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	73,000	71,840
Capacity (Students)	487	370	379	379	379	379	379	379	379	379
Enrollment	538	541	556	564	572	518	572	559	623	766
Broad Street School (1922, 1930, 1976, 1983)										
Square Feet	146,862	146,862	146,862	146,862	146,862	146,862	146,862	146,862	146,862	121,780
Capacity (Students)	734	667	667	667	667	667	667	667	667	667
Enrollment	893	905	936	949	984	1,201	1,216	1,202	1,104	1,004
High School										
Bridgeton High School										
Square Feet	207,423	207,423	207,423	207,423	207,423	207,423	207,423	207,423	207,423	207,780
Capacity (students)	1,109	835	835	835	835	835	835	835	835	835
Enrollment	1,548	1,423	1,407	1,367	1,339	1,317	1,145	1,036	1,135	1,165
Other										
Bank Street Administration (1892)										
Square Feet	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437	25,437
Warehouse (1960)										
Square Feet	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	30,000
Stadium Buildings, Tractor Shed, Storage Bldgs, Concession Stands, Ticket Booths										
Square Feet	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300	4,300
Number of Schools at June 30, 2021										
Elementary/Middle = 6										
Middle = 0										
High School = 1										
Other = 3										

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Required Maintenance
 Last Ten Fiscal Years
 Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

* School Facilities	Project # (s)	Fiscal Year Ending June 30,									
		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
High School	N/A	\$ 38,227.61	\$ 79,042.77	\$ 148,621.86	\$ 62,471.39	\$ 71,935.66	\$ 55,485.65	\$ 68,717.95	\$ 135,578.03	\$ 104,622.45	\$ 98,286.39
Broad Street	N/A	49,582.17	121,903.79	52,725.36	34,555.89	46,995.19	72,293.43	61,705.66	50,376.19	52,264.02	50,991.35
Buckshutem Road	N/A	21,185.66	25,831.75	25,265.65	16,782.00	24,320.65	25,966.67	20,998.33	25,145.93	20,922.36	39,456.62
Cherry Street	N/A	37,896.62	31,525.44	15,244.53	43,907.77	24,027.31	20,485.99	57,793.54	32,814.55	25,937.27	32,471.78
Indian Avenue	N/A	24,596.50	18,596.09	39,337.43	45,054.35	18,010.56	16,006.22	26,551.56	37,627.08	21,463.63	34,402.64
Quarter Mile Lane	N/A	20,779.83	20,550.08	29,535.36	27,333.63	11,866.32	14,190.88	14,423.82	38,047.92	24,473.50	22,219.53
West Avenue	N/A	29,308.51	64,020.52	52,917.49	26,627.15	55,951.81	26,506.09	24,561.28	23,988.21	27,072.20	22,353.00
Total School Facilities		221,576.90	361,470.44	363,647.68	256,732.18	253,107.50	230,934.93	274,752.14	343,577.91	276,755.43	300,181.31
Other Facilities		-	-	-	1,685.00	23,680.00	-	-	-	-	-
Grand Total		\$ 221,576.90	\$ 361,470.44	\$ 363,647.68	\$ 258,417.18	\$ 276,787.50	\$ 230,934.93	\$ 274,752.14	\$ 343,577.91	\$ 276,755.43	\$ 300,181.31

* School Facilities as defined under EFCFA.
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

CITY OF BRIDGETON SCHOOL DISTRICT

Insurance Schedule

June 30, 2021

Unaudited

	<u>Coverage</u>	<u>Deductible</u>
Property		
Blanket Real and Personal Property	\$500,000,000 per Occurrence	\$7,500
Blanket Extra Expense	\$50,000,000 per Occurrence	\$7,500
Blanket Valuable Papers and Records	\$10,000,000 per Occurrence	\$7,500
Demolition and Increased Cost of Construction	\$25,000,000 per Occurrence	
Fire Department Service Charge	\$10,000 per Occurrence	
Arson	\$10,000 per Occurrence	
Pollutant Cleanup and Removal	\$250,000 per Occurrence	
Sublimits: Flood Zones Prefix A & V	\$25,000,000 per Occurrence	
All Other Flood Zones	\$75,000,000 per Occurrence	\$500,000
Earthquake	\$50,000,000 per Occurrence	\$10,000
Terrorism	\$1,000,000 per Occurrence	
Electronic Data Processing		
Blanket Hardware/Software	\$3,000,000 per Occurrence	\$1,000
Coverage Extensions:		
Transit	\$25,000	\$1,000
Loss of Income	\$10,000	\$1,000
Flood	\$75,000,000 per Occurrence	\$500,000
Equipment		
Combined Single Limit per Accident for Property Damage and Business Income	\$100,000,000	\$25,000
Crime		
Public Employee Dishonesty with Faithful Performance		
Theft, Disappearance and Destruction - Loss of Money & Securities On and Off Premises	\$500,000 \$25,000	\$1,000 \$500
Forgery or Alteration	\$250,000	\$1,000
Computer Fraud	\$100,000	\$500
Comprehensive General Liability		
Bodily Injury and Advertising Injury	\$31,000,000 per Occurrence/Annual Aggregate	
Bodily Injury from Products and Completed Operations	31,000,000 per Occurrence \$31,000,000 Annual Aggregate	
Sexual Abuse	\$31,000,000 per Occurrence	
Personal Injury and Advertising Injury	\$31,000,000 per Occurrence	
Employee Benefits Liability	\$31,000,000 per Occurrence	\$1,000
Premises Medical Payments	\$10,000 per Accident	
Terrorism	\$1,000,000 per Occurrence	
Automobile		
Bodily Injury and Property Damage	\$31,000,000 per Accident	
Private Passenger Auto	\$1,000,000 per Accident	
All Other Vehicles	\$15,000 Bodily Injury per Accident \$5,000 Property Damage per Accident	
Personal Injury Protection	\$250,000	
Medical Payments	\$10,000 Private Passenger Vehicles	
Terrorism	\$1,000,000 per Occurrence	
Physical Damage:		\$1,000
Workers Compensation		
Bodily Injury by Accident	\$3,000,000 Each Accident	
Bodily Injury by Disease	\$3,000,000 Each Employee	
Bodily Injury by Disease	\$3,000,000 Per Occurrence	
Errors & Omissions		
Coverage A	\$15,000,000 Each Policy Period	\$25,000
Coverage B	\$100,000/\$300,000	\$25,000

SINGLE AUDIT SECTION

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND
STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
City of Bridgeton School District
Bridgeton, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the City of Bridgeton School District's, in the County of Cumberland, State of New Jersey, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2021. The School District's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Bridgeton School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Bridgeton School District, in the County of Cumberland, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the City of Bridgeton School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Bridgeton School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
 Certified Public Accountants
 & Consultants



Michael J. Welding
 Certified Public Accountant
 Public School Accountant No. CS 00886

Woodbury, New Jersey
 March 7, 2022

CITY OF BRIDGETON SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards, Schedule A
For the Fiscal Year Ended June 30, 2021

<u>Federal Grantor/ Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Additional Award Identification</u>	<u>Federal FAIN Number</u>	<u>Grant or State Project Number</u>	<u>Program or Award Amount</u>	<u>Grant Period</u> <u>From</u> <u>To</u>		<u>Balance June 30, 2020</u>
General Fund:								
U.S. Department of Health and Human Services:								
Passed Through State Department of Education:								
Medicaid Cluster:								
Medical Assistance Program (SEMI)	93.778		2005NJ5MAP	100-054-7540-211	\$ 244,587.06	07/01/20	06/30/21	
Medicaid Administrative Claiming - MAC	93.778		2005NJ5MAP	100-054-7540-211	66,359.82	07/01/20	06/30/21	
Total Medicaid Cluster and U.S. Department of Human Services								-
Total General Fund								-
Special Revenue Fund:								
U.S. Department of Labor:								
Passed Through County of Cumberland:								
WIOA Cluster:								
WIOA Youth Activities	17.259		EM267031560A34	Not Available	25,081.61	11/01/19	10/31/20	\$ (4,418.44)
WIOA Youth Activities	17.259		EM267031560A34	Not Available	20,000.00	11/01/20	10/31/21	
Total WIOA Cluster and U.S. Department of Labor								(4,418.44)
U.S. Department of Justice:								
Passed Through County of Cumberland:								
Thrive NIX (Community-Based Violence Prevention Program)	16.123		Not Available	Not Available	72,418.04	07/01/20	06/30/21	-
U.S. Department of Education:								
Passed Through State Department of Education:								
Title I Grants to Local Educational Agencies (LEAs):								
Title I Part A Grants to Local Educational Agencies	84.010		S010A190030	ESSA054020	3,900,021.00	07/01/19	09/30/20	(2,398,878.27)
Title I Part A Grants to Local Educational Agencies	84.010		S010A200030	ESSA054021	3,899,186.00	07/01/20	09/30/21	
Passed Through Title I - Part A Funds:								
SIA Part A	84.010		S010A190030	ESSA054020	297,093.00	07/01/19	09/30/20	(151,354.61)
SIA Part A	84.010		S010A200030	ESSA054021	401,922.00	07/01/20	09/30/21	
Reallocated Title I	84.010		S010A190030	ESSA054020	109,457.00	07/01/19	09/30/20	(4,646.00)
Reallocated Title I	84.010		S010A200030	ESSA054021	154,986.00	07/01/20	09/30/21	
Total Title I Grants to Local Educational Agencies (LEAs)								(2,554,878.88)
Supporting Effective Instruction State Grants:								
Supporting Effective Instruction (Title II Part A) ESSA	84.367		S367A190029	ESSA054020	555,043.00	07/01/19	09/30/20	(331,410.96)
Supporting Effective Instruction (Title II Part A) ESSA	84.367		S367A200029	ESSA054021	503,085.00	07/01/20	09/30/21	
Total Supporting Effective Instruction State Grants								(331,410.96)
English Language Acquisition State Grant:								
English Language Acquisition (Title III)	84.365		S365A190030	ESSA054020	261,898.00	07/01/19	09/30/20	(220,321.21)
English Language Acquisition (Title III)	84.365		S365A200030	ESSA054021	304,818.00	07/01/20	09/30/21	
English Language Acquisition (Title III) Immigrant	84.365		S365A190030	ESSA054020	23,140.00	07/01/19	09/30/20	(1,549.43)
English Language Acquisition (Title III) Immigrant	84.365		S365A200030	ESSA054021	42,489.00	07/01/20	09/30/21	
Total English Language Acquisition Grants								(221,870.64)
Student Support and Academic Enrichment Grants:								
State Assessment Program (Title IV, Part A)	84.424		S424A190031	ESSA054020	288,759.00	07/01/19	09/30/20	(51,475.94)
State Assessment Program (Title IV, Part A)	84.424		S424A200031	ESSA054021	481,541.00	07/01/20	09/30/21	
Total State Assessment Program (Title IV, Part A)								(51,475.94)
Special Education Cluster (I.D.E.A.):								
Special Education Grants to States (I.D.E.A. Basic)	84.027		H027A190100	IDEA054020	1,749,156.00	07/01/19	09/30/20	(159,219.33)
Special Education Grants to States (I.D.E.A. Basic)	84.027		H027A200100	IDEA054021	1,844,478.00	07/01/20	09/30/21	
Special Education Grants to States (I.D.E.A. Basic) CCLC Supplemental	84.027		H027A190100	20E00122	17,150.61	09/01/19	08/31/20	(142.77)
Special Education Grants to States (I.D.E.A. Basic) CCLC Supplemental	84.027		H027A200100	21E00122	25,000.00	09/01/20	08/31/21	
Special Education Preschool Grants (I.D.E.A. Preschool)	84.173		H027A190030	IDEA054020	46,813.00	07/01/19	09/30/20	683.67
Special Education Preschool Grants (I.D.E.A. Preschool)	84.173		H027A200030	IDEA054021	70,887.00	07/01/20	09/30/21	
Total Special Education Cluster (I.D.E.A.)								(158,678.43)
Career and Technical Education - Basic Grants (Perkins):								
Career and Technical Education CTE (Perkins IV)	84.048		V048A190030	PERK054020	83,679.00	07/01/19	06/30/20	2,400.51
Career and Technical Education CTE (Perkins IV)	84.048		V048A200030	PERK054021	64,555.00	07/01/20	06/30/21	
Total Career and Technical Education - Basic Grants (Perkins)								2,400.51
Passed Through Gloucester County Spec Serv School District:								
Migrant Education (MEP)	84.011		S011A200030	Not Available	30,000.00	07/01/20	08/31/20	-
Twenty-First Century Community Learning Centers:								
Twenty-First Century CLC - Competitive Grant (Pathway)	84.287		S287C190030	Not Available	500,000.00	09/01/19	08/31/20	(68,968.70)
Twenty-First Century CLC - Competitive Grant (Pathway)	84.287		S287C200030	Not Available	500,000.00	09/01/20	08/31/21	
Passed Through Cumberland Empowerment Zone Corp:								
Twenty-First Century Community Learning Centers	84.287		S287C200030	Not Available	16,500.00	09/01/20	08/31/21	
Twenty-First Century CLC - IDEA Supplemental	84.287		S287C190030	Not Available	3,853.29	09/01/19	08/31/20	958.67
Total Twenty-First Century Community Learning Centers								(68,010.03)
Supporting Effective Instruction State Grants:								
Elementary and Secondary School Emergency Relief Fund (ESSR I) (CARES Act)	84.425	COVID-19, 84.425D	S425D200027	Not Available	2,810,055.00	03/13/20	09/30/22	
Elementary and Secondary School Emergency Relief Fund (ESSR II) (CARES Act)	84.425	COVID-19, 84.425D	S425D200027	Not Available	11,628,039.00	03/13/20	09/30/23	
Total Elementary and Secondary School Emergency Relief Fund								-
Total U.S. Department of Education								(3,332,448.43)
U.S. Department of Treasury:								
Passed Through N.J. State Department of Education:								
Coronavirus Relief Fund - School Re-Opening and Remote Learning	21.019	COVID-19	STL0228	Not Available	817,358.00	07/16/20	10/31/20	
Coronavirus Relief Fund - Non-public Technology Initiative	21.019	COVID-19	STL0228	Not Available	1,262.00	07/16/20	10/31/20	
Total Coronavirus Relief Fund								-
Total Special Revenue Fund								(3,388,342.81)

Cash Received	Budgetary Expenditures			Passed-Trough to Subrecipients	Adjustments	Repayment of Prior Years' Balances	Balance June 30, 2021		
	Pass-Through Funds	Direct Funds	Total Budgetary Expenditures				(Accounts Receivable)	Unearned Revenue	Due to Grantor
\$ 244,587.06	\$ (244,587.06)		\$ (244,587.06)						
66,359.82	(66,359.82)		(66,359.82)						
310,946.88	(310,946.88)	-	(310,946.88)	-	-	-	-	-	-
310,946.88	(310,946.88)	-	(310,946.88)	-	-	-	-	-	-
25,081.61	(20,663.17) (6,573.87)		(20,663.17) (6,573.87)				\$ (6,573.87)		
25,081.61	(27,237.04)	-	(27,237.04)	-	-	-	(6,573.87)	-	-
-	(57,739.26)	-	(57,739.26)	-	-	-	(57,739.26)	-	-
2,513,307.00	(114,429.12)		(114,429.12)		\$ 0.39 (A)				
1,864,234.00	(2,661,253.99)		(2,661,253.99)				(797,019.99)		
151,354.61									
25,527.39	(72,339.99)		(72,339.99)				(46,812.60)		
5,336.00	(689.60)		(689.60)		(0.40) (A)				
51,475.00	(64,890.65)		(64,890.65)				(13,415.65)		
4,611,234.00	(2,913,603.35)	-	(2,913,603.35)	-	(0.01)	-	(857,248.24)	-	-
332,362.00	(950.40)		(950.40)		(0.64) (A)				
249,116.00	(305,258.60)		(305,258.60)				(56,142.60)		
581,478.00	(306,209.00)	-	(306,209.00)	-	(0.64)	-	(56,142.60)	-	-
220,321.21									
224,964.79	(264,669.94)		(264,669.94)				(39,705.15)		
1,549.43									
13,405.57	(25,240.79)		(25,240.79)				(11,835.22)		
460,241.00	(289,910.73)	-	(289,910.73)	-	-	-	(51,540.37)	-	-
51,476.00					(0.06) (A)				
158,663.00	(291,104.29)		(291,104.29)				(132,441.29)		
210,139.00	(291,104.29)	-	(291,104.29)	-	(0.06)	-	(132,441.29)	-	-
221,011.00	(61,792.09)		(61,792.09)		0.42 (A)				
1,140,516.00	(1,311,801.86)		(1,311,801.86)				(171,285.86)		
	(1,500.00)		(1,500.00)		142.77 (B)		(1,500.00)		
1,500.00	(2,183.06)		(2,183.06)		(0.61) (A)				
7,770.00	(7,770.60)		(7,770.60)		0.60 (A)				
1,370,797.00	(1,385,047.61)	-	(1,385,047.61)	-	143.18	-	(172,785.86)	-	-
46,404.00	(46,403.72)		(46,403.72)			\$ (2,400.51)			
46,404.00	(46,403.72)	-	(46,403.72)	-	(0.28) (A)	(2,400.51)	-	-	-
29,366.92	(28,583.23)	-	(28,583.23)	-	(783.69) (A)	-	-	-	-
177,950.00	(108,980.81)		(108,980.81)		(0.49) (A)				
342,370.00	(410,474.12)		(410,474.12)				(68,104.12)		
16,500.00	(16,500.00) (957.01)		(16,500.00) (957.01)		(1.66) (A)				
536,820.00	(536,911.94)	-	(536,911.94)	-	(2.15)	-	(68,104.12)	-	-
1,231,368.00	(1,813,932.59)		(1,813,932.59)				(582,564.59)		
	(316,858.07)		(316,858.07)				(316,858.07)		
1,231,368.00	(2,130,790.66)	-	(2,130,790.66)	-	-	-	(899,422.66)	-	-
9,026,371.92	(7,928,564.53)	-	(7,928,564.53)	-	(643.59)	(2,400.51)	(2,237,685.14)	-	-
817,358.00	(817,358.00)		(817,358.00)						
937.00	(914.88)		(914.88)				\$ 22.12		
818,295.00	(818,272.88)	-	(818,272.88)	-	-	-	-	22.12	-
9,921,224.53	(8,831,813.71)	-	(8,831,813.71)	-	(643.65)	(2,400.51)	(2,301,998.27)	22.12	-

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Expenditures of Federal Awards, Schedule A
 For the Fiscal Year Ended June 30, 2021

<u>Federal Grantor/ Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal Assistance Listing Number</u>	<u>Additional Award Identification</u>	<u>Federal FAIN Number</u>	<u>Grant or State Project Number</u>	<u>Program or Award Amount</u>	<u>Grant Period From</u>	<u>To</u>	<u>Balance June 30, 2020</u>
Enterprise Fund:								
U.S. Department of Agriculture:								
Passed Through State Department of Agriculture:								
Fresh Fruit & Vegetable Program	10.582		191NJ304L603	100-010-3350-006	\$ 338,099.77	07/01/19	06/30/20	\$ (68,047.95)
Fresh Fruit & Vegetable Program	10.582		201NJ304L603	100-010-3350-006	307,644.54	07/01/20	06/30/21	<u>(68,047.95)</u>
Total Fresh Fruit & Vegetable Program								<u>(68,047.95)</u>
Child and Adult Care Food Program (CACFP)	10.558		201NJ304N1099	100-010-3350-029	2,365,075.28	07/01/20	06/30/21	<u>-</u>
Total Child and Adult Care Food Program								<u>-</u>
Child Nutrition Cluster:								
Cash Assistance:								
National School Lunch Program	10.555		191NJ304N1099	100-010-3350-026	2,952,201.00	07/01/19	06/30/20	(209,478.50)
National School Lunch Program -- Seamless Summer Option	10.559	COVID-19	201NJ304N1099	100-010-3350-026	3,420,166.58	07/01/20	06/30/21	
National School Breakfast Program	10.553		191NJ304N1099	100-010-3350-028	1,576,099.80	07/01/19	06/30/20	(131,672.20)
National School Breakfast Program -- Seamless Summer Option	10.559	COVID-19	201NJ304N1099	100-010-3350-028	1,920,237.13	07/01/20	06/30/21	
Emergency Operational Costs Reimbursement Program	10.559	COVID-19	202121H170341	100-010-3350-026	140,184.29	07/01/20	06/30/21	
Summer Food Service Program for Children	10.559		191NJ304N1099	100-010-3350-034	349,566.81	07/01/19	06/30/20	<u>(184,942.96)</u>
Total Cash Assistance								<u>(526,093.66)</u>
Non-Cash Assistance (Food Distribution):								
NSLP Food Distribution Program	10.555		201NJ304N1099	Not Available	295,928.44	07/01/20	06/30/21	<u>-</u>
Total Child Nutrition Cluster								<u>(526,093.66)</u>
P-EBT Administrative Cost	10.649	COVID-19	202121S900941	Not Available	5,814.00	07/01/20	06/30/21	<u>-</u>
Total Enterprise Fund and Total Department of Agriculture								<u>(594,141.61)</u>
Total Federal Financial Assistance								<u>\$ (3,982,484.42)</u>

(A) - Rounding Adjustment

(B) - Cancellation of Balance

The accompanying Notes to Financial Statements and Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

Cash Received	Budgetary Expenditures			Passed- Trough to Subrecipients	Adjustments	Repayment of Prior Years' Balances	Balance June 30, 2021		
	Pass-Through Funds	Direct Funds	Total Budgetary Expenditures				(Accounts Receivable)	Unearned Revenue	Due to Grantor
\$ 68,047.95									
280,276.54	\$ (307,644.54)		\$ (307,644.54)				\$ (27,368.00)		
348,324.49	(307,644.54)	-	(307,644.54)	-	-	-	(27,368.00)	-	-
2,074,434.18	(2,365,075.28)	-	(2,365,075.28)	-	-	-	(290,641.10)	-	-
2,074,434.18	(2,365,075.28)	-	(2,365,075.28)	-	-	-	(290,641.10)	-	-
209,478.50									
2,626,903.66	(3,420,166.58)		(3,420,166.58)				(793,262.92)		
131,672.20									
1,478,819.24	(1,920,237.13)		(1,920,237.13)				(441,417.89)		
	(140,184.29)		(140,184.29)				(140,184.29)		
128,885.49					\$ 56,057.47 (B)				
4,575,759.09	(5,480,588.00)	-	(5,480,588.00)	-	56,057.47	-	(1,374,865.10)	-	-
295,928.44	(295,928.44)	-	(295,928.44)	-	-	-	-	-	-
4,871,687.53	(5,776,516.44)	-	(5,776,516.44)	-	56,057.47	-	(1,374,865.10)	-	-
-	(5,814.00)	-	(5,814.00)	-	-	-	(5,814.00)	-	-
7,294,446.20	(8,455,050.26)	-	(8,455,050.26)	-	56,057.47	-	(1,698,688.20)	-	-
\$ 17,526,617.61	\$ (17,597,810.85)	-	\$ (17,597,810.85)	-	\$ 55,413.82	\$ (2,400.51)	\$ (4,000,686.47)	\$ 22.12	-

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Expenditures of State Financial Assistance, Schedule B
 For the Fiscal Year Ended June 30, 2021

State Grantor/ Program Title	Grant or State Project Number	Program or Award Amount	Grant Period		Balance June 30, 2020		Carryover / (Walkover) Amount
			From	To	Unearned Revenue/ (Accounts Receivable)	Due to Grantor	
General Fund:							
New Jersey Department of Education:							
Current Expense:							
State Aid - Public:							
Equalization Aid	495-034-5120-078	\$ 78,882,015.00	07/01/19	06/30/20	\$ (7,752,554.00)		
Equalization Aid	495-034-5120-078	81,493,458.00	07/01/20	06/30/21			
Educational Adequacy Aid	495-034-5120-083	3,901,078.00	07/01/19	06/30/20	(383,399.00)		
Educational Adequacy Aid	495-034-5120-083	3,901,078.00	07/01/20	06/30/21			
Special Education Categorical Aid	495-034-5120-089	4,870,215.00	07/01/19	06/30/20	(478,647.00)		
Special Education Categorical Aid	495-034-5120-089	4,870,215.00	07/01/20	06/30/21			
Security Aid	495-034-5120-084	2,711,965.00	07/01/19	06/30/20	(266,533.00)		
Security Aid	495-034-5120-084	2,711,965.00	07/01/20	06/30/21			
Total State Aid - Public					(8,881,133.00)	-	-
Transportation Aid:							
Transportation Aid	495-034-5120-014	1,037,407.00	07/01/19	06/30/20	(101,957.00)		
Transportation Aid	495-034-5120-014	1,037,407.00	07/01/20	06/30/21			
Reimbursement of Non Public Transportation Aid	495-034-5120-014	21,750.00	07/01/20	06/30/21			
Total Transportation Aid					(101,957.00)	-	-
Extraordinary Special Education Aid							
Extraordinary Special Education Aid	495-034-5120-044	229,185.00	07/01/19	06/30/20	(229,185.00)		
Extraordinary Special Education Aid	495-034-5120-044	302,326.00	07/01/20	06/30/21			
Total Extraordinary Special Education Aid					(229,185.00)	-	-
Reimbursed TPAF Social Security Contributions							
Reimbursed TPAF Social Security Contributions	495-034-5094-003	3,125,452.61	07/01/19	06/30/20	(150,401.90)		
Reimbursed TPAF Social Security Contributions	495-034-5094-003	3,099,835.55	07/01/20	06/30/21			
Total Reimbursed TPAF Social Security Contributions					(150,401.90)	-	-
On-Behalf T.P.A.F. Pension Contributions - Post-Retirement							
Medical (non-budgeted)	495-034-5094-001	3,334,392.00	07/01/20	06/30/21			
On-Behalf T.P.A.F. Pension Contributions - Normal Cost (non-budgeted)	495-034-5094-002	10,441,282.00	07/01/20	06/30/21			
On-Behalf T.P.A.F. Non-contributory Insurance	495-034-5094-004	198,659.00	07/01/20	06/30/21			
On-Behalf T.P.A.F. Pension Contributions - Long-Term Disability Insurance (non-budgeted)	495-034-5094-004	6,425.00	07/01/20	06/30/21			
Total On-Behalf TPAF Pension Contributions (non-budgeted)					-	-	-
Total General Fund					(9,362,676.90)	-	-
Special Revenue Fund:							
New Jersey Department of Education:							
Wrap Around Enhancement - Preschool	Unknown	84,700.00	07/01/19	06/30/20	47,142.45	-	-
Preschool Education Aid	495-034-5120-086	9,732,060.00	07/01/19	06/30/20	701,802.80		\$ (1,675,008.80)
Preschool Education Aid	495-034-5120-086	10,217,805.00	07/01/20	06/30/21			1,675,008.80
Total Preschool Education Aid					701,802.80	-	-
Passed Through General Fund:							
Preschool Education Aid - Local Contribution	495-034-5120-089	377,640.00	07/01/20	06/30/21	-	-	-
N.J. Nonpublic Aid:							
Textbook Aid	100-034-5120-064	1,634.00	07/01/19	06/30/20		\$ 885.99	
Textbook Aid	100-034-5120-064	1,772.00	07/01/20	06/30/21			
Total Textbook Aid					-	885.99	-
Auxiliary Services (Ch. 192, L. 1977)							
Supplemental Instruction	100-034-5120-066	809.00	07/01/19	06/30/20	(81.00)	296.50	
Supplemental Instruction	100-034-5120-066	1,619.00	07/01/20	06/30/21			
Examination and Classification	100-034-5120-066	2,979.00	07/01/19	06/30/20	(297.00)	2,736.98	
Corrective Speech	100-034-5120-066	6,380.00	07/01/19	06/30/20	(638.00)	3,152.26	
Corrective Speech	100-034-5120-066	5,468.00	07/01/20	06/30/21			
Total Handicapped Services (Ch. 193, L. 1977)					(1,016.00)	6,185.74	-
Nursing Services Aid	100-034-5120-070	2,958.00	07/01/20	06/30/21	-	-	-
Total Nursing Services Aid					-	-	-
Nonpublic School Security Aid							
Nonpublic School Security Aid	100-5034-5120-509	4,650.00	07/01/19	06/30/20		4,650.00	
Nonpublic School Security Aid	100-5034-5120-509	5,075.00	07/01/20	06/30/21			
Total Nonpublic School Security Aid					-	4,650.00	-
Total Special Revenue Fund					747,929.25	11,721.73	-

Cash Received	Budgetary Expenditures	Passed- Trough to Subrecipients	Adjustments	Repayment of Prior Years' Balances	Balance June 30, 2021			Memo	
					(Accounts Receivable)	Unearned Revenue	Due to Grantor	Budgetary Receivable June 30, 2021	Cumulative Total Expenditures
\$ 7,752,554.00									\$ 78,882,015.00
73,508,580.00	\$ (81,493,458.00)				\$ (7,984,878.00)			\$ (7,984,878.00)	81,493,458.00
383,399.00									3,901,078.00
3,518,843.00	(3,901,078.00)				(382,235.00)			(382,235.00)	3,901,078.00
478,647.00									4,870,215.00
4,393,022.00	(4,870,215.00)				(477,193.00)			(477,193.00)	4,870,215.00
266,533.00									2,711,965.00
2,446,242.00	(2,711,965.00)				(265,723.00)			(265,723.00)	2,711,965.00
92,747,820.00	(92,976,716.00)	-	-	-	(9,110,029.00)	-	-	(9,110,029.00)	183,341,989.00
101,957.00									1,037,407.00
935,760.00	(1,037,407.00)				(101,647.00)			(101,647.00)	1,037,407.00
	(21,750.00)				(21,750.00)				21,750.00
1,037,717.00	(1,059,157.00)	-	-	-	(123,397.00)	-	-	(101,647.00)	2,096,564.00
229,185.00									229,185.00
22,956.00	(302,326.00)				(279,370.00)				302,326.00
252,141.00	(302,326.00)	-	-	-	(279,370.00)	-	-	-	531,511.00
150,401.90									3,125,452.61
2,947,365.93	(3,099,835.55)				(152,469.62)				3,099,835.55
3,097,767.83	(3,099,835.55)	-	-	-	(152,469.62)	-	-	-	6,225,288.16
3,334,392.00	(3,334,392.00)								3,334,392.00
10,441,282.00	(10,441,282.00)								10,441,282.00
198,659.00	(198,659.00)								198,659.00
6,425.00	(6,425.00)								6,425.00
13,980,758.00	(13,980,758.00)	-	-	-	-	-	-	-	13,980,758.00
111,116,203.83	(111,418,792.55)	-	-	-	(9,665,265.62)	-	-	(9,211,676.00)	206,176,110.16
80,295.00	(127,437.45)	-	-	-	-	-	-	-	127,437.45
973,206.00									9,732,060.00
9,196,024.50	(9,705,748.58)				(1,021,780.50)	\$ 2,187,065.22		(1,021,780.50)	11,892,813.80
10,169,230.50	(9,705,748.58)	-	-	-	(1,021,780.50)	2,187,065.22	-	(1,021,780.50)	21,624,873.80
377,640.00	(377,640.00)	-	-	-	-	-	-	-	377,640.00
1,772.00	(698.54)			\$ (885.99)			\$ 1,073.46		748.01
1,772.00	(698.54)	-	-	(885.99)	-	-	1,073.46	-	698.54
1,772.00	(698.54)	-	-	(885.99)	-	-	1,073.46	-	1,446.55
81.00				(296.50)					512.50
1,619.00	(1,619.00)								1,619.00
297.00				(2,736.98)					242.02
638.00				(3,152.26)					3,227.74
5,468.00	(1,598.97)						3,869.03		1,598.97
8,103.00	(3,217.97)	-	-	(6,185.74)	-	-	3,869.03	-	7,200.23
2,958.00	(2,878.75)	-	-	-	-	-	79.25	-	2,878.75
2,958.00	(2,878.75)	-	-	-	-	-	79.25	-	2,878.75
5,075.00	(1,726.00)			(4,650.00)			3,349.00		1,726.00
5,075.00	(1,726.00)	-	-	(4,650.00)	-	-	3,349.00	-	1,726.00
10,645,073.50	(10,219,347.29)	-	-	(11,721.73)	(1,021,780.50)	2,187,065.22	8,370.74	(1,021,780.50)	22,143,202.78

(Continued)

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Expenditures of State Financial Assistance, Schedule B
 For the Fiscal Year Ended June 30, 2021

State Grantor/ Program Title	Grant or State Project Number	Program or Award Amount	Grant Period		Balance June 30, 2020		
			From	To	Unearned Revenue/ (Accounts Receivable)	Due to Grantor	Carryover / (Walkover) Amount
Capital Projects Fund:							
New Jersey School Development Authority:							
Additional State School Building Aid - SDA Grants	Various	\$ 64,063,859.88	Project Completion				
Total Capital Projects Fund					-	-	-
Enterprise Fund:							
New Jersey Department of Agriculture:							
National School Lunch Program--(State Share)	100-010-3350-023	53,477.88	07/01/19	06/30/20	\$ (14,376.22)		
Total Enterprise Fund					(14,376.22)	-	-
Total State Financial Assistance					\$ (8,629,123.87)	\$ 11,721.73	-

Less: State Financial Assistance not subject to Calculation for Major Program Determination for State Single Audit:

General Fund (Non-Cash Assistance):

New Jersey Department of the Treasury:

On-behalf T.P.A.F. Pension Contributions - Normal Cost	495-034-5094-002	10,441,282.00	07/01/20	06/30/21
On-behalf T.P.A.F. Pension Contributions - Long Term Disability Insurance	495-034-5094-004	6,425.00	07/01/20	06/30/21
On-behalf T.P.A.F. Pension Contributions - Non-Contributory Insurance	495-034-5094-004	198,659.00	07/01/20	06/30/21
On-behalf T.P.A.F. Pension Contributions - Post-Retirement Medical	495-034-5094-001	3,334,392.00	07/01/20	06/30/21

Total General Fund (Non-Cash Assistance)

Total State Financial Assistance subject to Major Program Determination for State Single Audit

The accompanying Notes to Financial Statements and Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

Cash Received	Budgetary Expenditures	Passed- Trough to Subrecipients	Adjustments	Repayment of Prior Years' Balances	Balance June 30, 2021			Memo	
					(Accounts Receivable)	Unearned Revenue	Due to Grantor	Budgetary Receivable June 30, 2021	Cumulative Total Expenditures
\$ 4,145,127.90	\$ (4,145,127.90)								\$ 65,555,271.08
4,145,127.90	(4,145,127.90)	-	-	-	-	-	-	-	65,555,271.08
14,376.22									53,477.88
14,376.22	-	-	-	-	-	-	-	-	53,477.88
\$ 125,920,781.45	(125,783,267.74)	-	-	\$ (11,721.73)	\$ (10,687,046.12)	\$ 2,187,065.22	\$ 8,370.74	\$ (10,233,456.50)	\$ 293,928,061.90

10,441,282.00
 6,425.00
 198,659.00
3,334,392.00
 13,980,758.00
\$ (111,802,509.74)

CITY OF BRIDGETON SCHOOL DISTRICT
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2021

Note 1: BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (“the schedules”) include federal and state award activity of the City of Bridgeton School District (hereafter referred to as the “School District”). The School District is defined in note 1 to the School District’s basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules. Because these schedules present only a selected portion of the operations of the School District, it is not intended to and does not present the financial position and changes in operations of the School District.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedules are presented using the budgetary basis of accounting, with the following exceptions: programs recorded in the capital projects fund are presented on the modified accrual basis of accounting and programs recorded in the enterprise fund are presented using the accrual basis of accounting. These bases of accounting are described in note 1 to the School District’s basic financial statements. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Note 3: INDIRECT COST RATE

The School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund, special revenue fund, proprietary fund (enterprise fund – food service), and capital projects fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, payments are not recognized until the subsequent budget year due to the State deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

Note 4: RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (CONT'D)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$228,586.00) for the general fund and (\$471,319.56) for the special revenue fund. See exhibit C-3, notes to required supplementary information, for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

Awards and financial assistance revenues reported in the School District's basic financial statements on a GAAP basis with a reconciliation to the budgetary basis reported on the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are presented as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
General	\$ 310,946.88	\$111,190,206.55	\$111,501,153.43
Special Revenue	8,391,576.48	9,793,560.46	18,185,136.94
Capital Projects	-	4,145,127.90	4,145,127.90
Food Service	8,455,050.26	-	8,455,050.26
	<u>17,157,573.62</u>	<u>125,128,894.91</u>	<u>142,286,468.53</u>
GAAP Basis Revenues			
GAAP Adjustments:			
State Aid Payments	-	277,160.50	277,160.50
Encumbrances	440,237.23	(427.67)	439,809.56
Preschool Education Aid Adj. (Local Share)	-	377,640.00	377,640.00
	<u>440,237.23</u>	<u>654,372.83</u>	<u>1,094,610.06</u>
Total Awards and Financial Assistance Expended	<u>\$ 17,597,810.85</u>	<u>\$125,783,267.74</u>	<u>\$143,381,078.59</u>

Note 5: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

Note 6: ADJUSTMENTS

Amounts reported in the column entitled "adjustments" represent rounding adjustments, differences incurred in the liquidation of encumbrances, and cancellation of prior receivable balances.

Note 7: REIMBURSED AND ON-BEHALF PAYMENTS

During the fiscal year ended June 30, 2021, the School District was the recipient of federal and state assistance that represented either a reimbursement to the School District or payments made on-behalf of the School District. Revenues and expenditures reported under the federal food distribution program represent the current year value received and the current year distribution, respectively, of American-grown United States Department of Agriculture foods utilized in the School District's food service program. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year. Lastly, the School District has recognized as revenues and expenditures on-behalf payments made by the State for normal costs, non-contributory insurance, post-retirement medical costs, and long-term disability insurance related to TPAF members.

Note 8: ANNUAL SCHOOL PLAN FUNDS

Annual school plan funds are not separate federal programs as defined in the Uniform Guidance; amounts used in annual school plan are included in the total expenditures of the program contributing the funds in the schedule of expenditures of federal awards. The following funds by program are included in annual school plan in the School District:

<u>Program</u>	<u>Total</u>
Title I, Part A: <i>Grants to Local Educational Agencies</i>	\$ 1,490,377.67
Title II, Part A: <i>Teacher and Principal Training and Recruiting</i>	185,652.82
Title III, Part A: English Language Acquisition	118,303.72
Title IV, Part A: <i>Safe and Drug-Free Schools and Communities</i>	<u>97,049.78</u>
Total	<u>\$ 1,891,383.99</u>

Note 9: MAJOR PROGRAMS

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

CITY OF BRIDGETON SCHOOL DISTRICT
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended June 30, 2021

Section 1- Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified

Internal control over financial reporting:

 Material weakness(es) identified? yes X no

 Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? X yes no

Federal Awards

Internal control over major programs:

 Material weakness(es) identified? yes X no

 Significant deficiency(ies) identified? yes X none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 516 of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance)? yes X no

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>10.558</u>	<u>201NJ304N1099</u>	<u>Child and Adult Care Food Program (CACFP)</u>
		<u>Coronavirus Relief Fund:</u>
<u>21.019</u>	<u>STL0228</u>	<u>CRF - School Re-Opening and Remote Learning</u>
<u>21.019</u>	<u>STL0228</u>	<u>CRF - Non-public Technology Initiative</u>
		<u>Supporting Effective Instruction State Grants:</u>
<u>84.425</u>	<u>S425D200027</u>	<u>Elementary and Secondary School Emergency Relief Fund:</u>
		<u>(ESSER I) (CARES ACT)</u>
<u>84.425</u>	<u>S425D200027</u>	<u>Elementary and Secondary School Emergency Relief Fund:</u>
		<u>(ESSER II) (CARES ACT)</u>
<u>93.778</u>	<u>2005NJ5MAP</u>	<u>Medicaid Cluster:</u>
		<u>Medical Assistance Program (SEMI)</u>
		<u>Medicaid Administrative Claiming - MAC</u>

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000.00

Auditee qualified as low-risk auditee? X yes no

CITY OF BRIDGETON SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2021

Section 2- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, requires.

Finding No. 2021-001

Criteria or Specific Requirement

A Food Service Fund's Net Cash Resources should not exceed its three-months average expenditures and all food service fund reimbursement requests submitted by the School District, which impact this calculation, should be certified timely.

Condition

The School District's Food Service Fund Net Cash Resources exceeded its three-months average expenditures by \$2,362,059.99. Also, a food service fund reimbursement request submitted by the School District was not certified timely.

Context

Per the calculation of the Food Service Fund's Net Cash Resources, Net Cash Resources at June 30, 2021 was \$4,116,727.93 and its three-month average expenditures was \$1,754,667.95, resulting in an overage of \$2,362,059.99, which was also reduced due to a March food service fund reimbursement request not being certified timely.

Effect or Potential Effect

Noncompliance with the requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey Audit Program.

Cause

The School District's revenues generated from food service operations exceeded the expenditures required to operate the food service program. The food service operations had one instance of noncompliance over the timely submission of a reimbursement request.

Recommendation

That the School District develop a plan to reduce the Food Service Fund's Net Cash Resources below its three-month average expenditures and strengthen the School District's internal controls over the certification process on reimbursement requests.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF BRIDGETON SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2021

Section 3- Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, material instances of noncompliance, including questioned costs, and significant instances of abuse related to the audit of major Federal programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

None.

CITY OF BRIDGETON SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2021

Section 4- Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, material instances of noncompliance, including questioned costs, and significant instances of abuse related to the audit of major State programs, as required by State of New Jersey Circular 15-08-OMB.

None.

CITY OF BRIDGETON SCHOOL DISTRICT
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB.

FINANCIAL STATEMENT FINDINGS

None.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE PROGRAMS

None.