

SCHOOL DISTRICT  
OF  
**BURLINGTON CITY**



Burlington City Board of Education  
Burlington, New Jersey

Annual Comprehensive Financial Report  
For the Fiscal Year Ended June 30, 2021

**Annual Comprehensive  
Financial Report**

**of the**

**Burlington City Board of Education  
Burlington, New Jersey**

**For the Fiscal Year Ended June 30, 2021**

Prepared by

Burlington City Board of Education  
Finance Department

# BURLINGTON CITY SCHOOL DISTRICT

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## **Introductory Section**

# City of Burlington Board of Education

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518 Locust Avenue, Burlington, New Jersey 08016 • (609) 387-5877  
e-mail: [iwalsh@burlington-nj.net](mailto:iwalsh@burlington-nj.net) Fax (609) 386-6971

Jennifer Montone  
*President*

Ingrid N. Torres-Walsh  
*School Business Administrator*

January 28, 2021

Honorable President and  
Members of the City of Burlington Board of Education  
518 Locust Avenue  
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Annual Comprehensive Financial Report (ACFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2021. This ACFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board (GASB) Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of federal regulations, cost principals, and audit requirements for federal awards (uniform guidance): and the State of New Jersey Circular OMB15-08. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

## **REPORTING ENTITY AND SERVICES**

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by the National Council on Governmental Accounting (NCGA) Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

**OUR SCHOOLS ARE PRIORITY ONE**

The City of Burlington School District, made up of two primary elementary schools, an Intermediate School, and a High School, is committed to maintaining small, neighborhood schools in an effort to meet the emotional, intellectual and social needs of its student population of approximately 1,762 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2020-2021 school year the District continued with a Balanced Literacy Approach for Language Arts, enVision Math 2.0 for Grades K5 to 9<sup>th</sup> and the Prentice Hall Math Program in Grades 10 to 12, and implemented the Into Reading Program in grades K-3, the Read-180/System 44 reading programs for at-risk students in grades 3 and 10, and ELL students, and students in self-contained classes at the high school

The High School offers over 115 courses, honors courses, and 9 AP (Advanced Placement) classes. The High School typically offers a nine period day, increasing instructional time by 28 minutes a day. The elementary schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on language arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old program. This was in addition to our full-day Kindergarten program for early childhood education. The District opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. In addition, the school district occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. The final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a school district that is putting forth a great deal of effort:

- Faculty attendance rates (97.25 %) are very high indicating that staff members are attending regularly to teach our youngsters. (Source: District Reports, 2020-2021)
- Student attendance rates (88.66%) fell significantly during the COVID-19 Pandemic(Source: District Attendance Data 2020-2021)

Although encouraged by improving test results, we still have much work to do to obtain higher state and national scores and achieve more rigorous progress indicators as required by the New Jersey Student Learning Standards in English Language Arts, Mathematics and Science. Over the past summer, teachers worked on creating or revising curriculum in preschool, reading, mathematics, science and visual and performing arts. Our own M.A.P. scores, along with previous NJSLA scores were carefully examined. At-risk students are identified for support services such as Extended Day Learning Programs, summer enrichment and Focused Support in Math and English Language Arts.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past six years, to further enhance our elementary program, the District has adopted enVison Math 2.0 for its elementary math program. Instruction is aligned to the New Jersey Student Learning Standards. The writing process has been standardized for all classes. Staff Members are expected to integrate Bloom's Taxonomy of Higher Order Thinking Skills into their daily lessons. The District is technologically superior to many K-12 districts. We have 11 classroom computer labs, over 4,000 computers and 6 mobile labs. We have also moved to a 1 to 1 laptop per student ratio in grades PK-12. The District offers an Extended Learning Program and a Gifted and Talented Program for qualified students. Special Education classes are provided at elementary and secondary levels, Title I instruction is designed to provide supplemental instruction to students in reading, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education. We have also continued to promote PBSIS and have added Growth Mindset Works to support student and staff Social and Emotional Learning.

A variety of activities and sports programs are available in the city schools. At Burlington City High School varsity sports are offered to male and female athletes. We have also added several Junior Varsity and Middle School Sports. Co-curricular clubs and programs are also offered at the High School. Instrumental and vocal music programs are offered to all students in Grades 4-12. A Music-Art Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education. Additionally, the District has had a long term sending/receiving relationship with the Edgewater Park Township Board of Education. Edgewater Park sends its children to Burlington City High School in grade levels 9 through 12.

## **ECONOMIC CONDITIONS AND OUTLOOK**

The City of Burlington is classified as an urban district. The State of New Jersey has designated us as one of the formerly known Abbott districts. Geographically the community is only 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners. The Equalized Valuation of the community has experienced a steady decline which has resulted in increased tax rates for the property owners

## **MAJOR INITIATIVES**

The District has identified the following major initiatives to be part of the 2021-2022 Budget:

- STEM Program
- P-Tech Dual Pathway Program
- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Program – Into Reading/System 44/Read 180
- Early Childhood Education
- Alternative Education
- Curriculum Revision/Renewal
- Implementation of the Anti-Bullying Law
- District Curriculum Committee
- Elementary Mathematics Program
- Professional Development
- Alignment of the curriculum with the NJSLs
- Implementation of the State requirements for TEACHNJ and Achieve NJ
- District PLC's – Literacy, Mathematics, Data, Best Practices, Technology, Science, PBSIS, Equity and Social Emotional Learning (SEL)
- Measurement of student achievement growth using M.A.P assessments and other standardized assessments

## **INTERNAL ACCOUNTING CONTROL**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance

recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

## **BUDGETARY CONTROLS**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2021.

## **CASH MANAGEMENT**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

## **RISK MANAGEMENT**

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

## **OTHER INFORMATION**


**Independent Audit** - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes,

the audit also was designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations, cost principles, and audit requirements for federal awards (uniform guidance); and State of New Jersey Circular OMB15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is in the financial section of this report. The auditor's report related specifically to the single audit is included in the single audit section of this report.

**ACKNOWLEDGMENTS**

We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



John Russell, Ed.D.  
Superintendent of Schools  
City of Burlington Board of Education

Respectfully submitted,



Ingrid N. Torres-Walsh  
School Business Administrator  
City of Burlington Board of Education





**Board of Education**

**Superintendent**

Assistant Superintendent/ Business Administrator/Board Secretary/School Safety Coordinator/State and Federal Programs (Title I)

Supervisor of Curriculum and Instruction/State and Federal Programs (Title IIA and Title III) (K5-12)

Supervisor of the Child Study Team/Homeless Liaison

- CST Members
- Substance Abuse Coordinator
- Support Staff
- Certificated Staff

- Assistant Business Administrator
  - Business Office Support Staff
- Cafeteria Manager
  - Cafeteria Staff
- Business Office Support Staff
  - Head Custodian \*
    - Custodians
  - Grounds Crew
  - Facilities & Transportation Secretaries
    - Bus drivers
  - Maintenance Technicians
- Certificated Staff
- Administration
- Technology Director
  - Technology Support Staff

- Instructional Supervisors\*\*
- Data/Testing Coordinator
- Director of Adult Education
- District Technology Coach
- Support Staff
- Certificated Staff

Samuel Smith Principal/Director of Early Childhood

CJL Principal/Affirmative Action Officer/504 Coordinator/Student Teacher Coordinator

WWIS Principal

BCHS Principal

- PK Master Teacher
- Team Leaders
- Support Staff
- Certificated Staff

- Team Leaders
- Support Staff
- Certificated Staff

- Instructional Supervisors (5-12)
- Team Leaders
- Support Staff
- Certificated Staff

- Instructional Supervisor ELA/Social Studies\*\*\*\*
  - Team Leaders
  - Support Staff
  - Certificated Staff

- Instructional Supervisor Math/Science\*\*\*\*
  - Team Leaders
  - Support Staff
  - Certificated Staff

- Guidance Supervisor (K5-12)\*\*\*
  - Guidance Counselors
  - Support Staff
  - Certificated Staff

- Athletic Director
  - Coaches
  - Support Staff
  - Certificated Staff

- Vice Principal (10 Month)
  - Team Leaders
  - Support Staff
  - Certificated Staff

- Vice Principal (12 Month)
  - Team Leaders
  - Support Staff
  - Certificated Staff

\* Also reports to building Principal  
 \*\* Also reports to building Principals (5-12)  
 \*\*\* Also reports to SSS, CJL, and WWIS Principal  
 \*\*\*\* Also reports to WWIS Principal

**BURLINGTON CITY BOARD OF EDUCATION**  
Burlington, New Jersey

**ROSTER OF OFFICIALS**  
**June 30, 2021**

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Jennifer M. Montone, President	12/31/2023
Nicole Gaspard-Tovar, Vice President	12/31/2021
Maxine Borden-Hendricks	12/31/2021
Dr. Amber Ciccanti	12/31/2022
William Kamps	12/31/2022
Jessica Keefe	12/31/2023
Holly MacDonald	12/31/2022
Crystal Mettrock	12/31/2023
Ernest Turner	12/31/2021
Karen Daly, Edgewater Park Representative	

**Other Officials**

Dr. John Russell, Superintendent of Schools  
Raymond Coxe, Board Secretary & School Business Administrator  
Kenneth McMillan, Treasurer  
John Comegno, Esq., Solicitor

**BURLINGTON CITY SCHOOL DISTRICT  
Consultants and Advisors**

**Audit Firm**

Inverso & Stewart, LLC  
651 Route 73 North, Suite 402  
Marlton, NJ 08053

**Attorney**

John Comegno, Esq.  
Comegno Law Group  
521 Pleasant Valley Avenue, Ste. 2  
Moorestown, NJ 08057

**Architect**

Garrison Architects  
713 Creek Road  
Bellmawr, NJ 08031

**Official Depository**

Investors Bank  
2150 Route 130 North  
Florence, NJ 08016

**Financial Section**

***INVERSO & STEWART, LLC***  
Certified Public Accountants

651 Route 73 North, Suite 402  
Marlton, New Jersey 08053  
(856) 983-2244  
Fax (856) 983-6674  
E-Mail: rinverso@inversocpa.com

-Member of-  
American Institute of CPAs  
New Jersey Society of CPAs

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
of the Board of Education  
Burlington City School District  
County of Burlington  
Burlington, New Jersey

***Report on the Financial Statements***

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

***Opinions***

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of June 30, 2021, and the respective changes in financial position and where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

### *Adoption of New Accounting Principle*

As discussed in Note 21 to the financial statements, during the fiscal year ended June 30, 2021, the District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. My opinions are not modified with respect to this matter.

## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the School District's proportionate share of the net pension liability and schedule of the School District's contributions, schedule of the State's proportionate share of the net OPEB liability associated with the School District and changes in the total OPEB liability and related ratios as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Burlington City School District's basic financial statements. The introductory section, combining statements and related major fund supporting statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Office of School Finance, Department of Education, State of New Jersey and are not a required part of the basic financial statements. The accompanying schedules of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost principles, and Audit Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated January 28, 2022 on my consideration of the Burlington City School District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Burlington City School District's internal control over financial reporting and compliance.

***INVERSO & STEWART, LLC***

Certified Public Accountants



Robert P. Inverso

Certified Public Accountant

Public School Accountant No. CS001095

Marlton, New Jersey

January 28, 2022

Required Supplementary Information - Part I  
Management's Discussion and Analysis



**Burlington City School District  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

As management of the Board of Education of the City of Burlington, New Jersey (School District), I offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2021. I encourage readers to consider the information presented in conjunction with additional information that I have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**Financial Highlights**

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$19,323,339 (*net position*).
- Governmental activities have a deficit unrestricted net position of \$10,219,199. The accounting treatments in the governmental funds for compensated absences payable, net pension liability and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 4% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net position of the School District increased by \$2,513,651 or a 14.95% increase from the prior fiscal year-end balance. The majority of the increase is the result of operations combined with the decrease in fixed assets.
- Fund balance of the School District's governmental funds increased by \$2,359,748 resulting in an ending fund balance of \$9,065,714. This increase was anticipated by the Board of Education and is the result of operations in the general fund and special revenue fund.
- Business-type activities have unrestricted net position of \$459,599.
- The School District's long-term obligations decreased by \$1,381,425 which is the result of the decrease in compensated absences, a decrease in bonds payable, an increase in capital leases, and a decrease in net pension liability.

**Overview of the Basic Financial Statements**

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**District-wide Financial Statements**

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net position of the School District changed during the current fiscal year. Changes in net position are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund, Latchkey Program Fund and Community Education.

### **Fund Financial Statements**

*Fund financial statements* are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

*Governmental funds* account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains five individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, the Debt Service Fund and the Permanent Fund.. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

*Proprietary funds* are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

### **Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

## **District-wide Financial Analysis**

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2022. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2022.

The assets of the primary government activities exceeded liabilities by \$18,781,731 with an unrestricted deficit balance of \$10,219,199. The net position of the primary government does not include internal balances.

A net investment of \$20,008,339 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,676 public school students, represents 103.54% of the School District's total net position. Net position of \$5,581,770 has been restricted for future budget appropriation, \$2,508,060 for Capital Projects, \$256,800 for Emergency Reserve, \$395,299 for Unemployment Compensation, \$149,692 for Student Activities, \$4,470 for Scholarships and \$96,500 for the Permanent Fund.

As mentioned earlier, deficit unrestricted net position is primarily due to the accounting treatment for compensated absences payable and the June state aid payments, net pension liability, and state statutes that prohibit School Districts from maintaining more than 4% of its adopted budget as unrestricted fund balance.

**Burlington City School District**  
**Comparative Summary of Net Position**  
**As of June 30, 2021 and 2020**

	Governmental Activities		Business-Type Activities		District-Wide	
	2021	2020	2021	2020	2021	2020
<b>ASSETS</b>						
Current assets	\$ 11,003,304	\$ 7,446,311	\$ 499,298	\$ 254,945	\$ 11,502,602	\$ 7,701,256
Capital assets	21,250,484	21,699,309	82,009	123,063	21,332,493	21,822,372
Total assets	<u>32,253,788</u>	<u>29,145,620</u>	<u>581,307</u>	<u>378,008</u>	<u>32,835,095</u>	<u>29,523,628</u>
Deferred Outflows of						
Resources	1,649,153	2,204,903			1,649,153	2,204,903
Defeasance loss	<u>24,819</u>	<u>33,092</u>			<u>24,819</u>	<u>33,092</u>
<b>LIABILITIES</b>						
Current liabilities	2,789,576	1,849,557	39,699	22,709	2,829,275	1,872,266
Noncurrent liabilities	8,126,557	9,658,794			8,126,557	9,658,794
Total Liabilities	<u>10,916,133</u>	<u>11,508,351</u>	<u>39,699</u>	<u>22,709</u>	<u>10,955,832</u>	<u>11,531,060</u>
Deferred Inflows of						
Resources	<u>4,229,896</u>	<u>3,907,987</u>			<u>4,229,896</u>	<u>3,907,987</u>
Net Position	<u>\$ 18,781,731</u>	<u>\$ 15,967,277</u>	<u>\$ 541,608</u>	<u>\$ 355,299</u>	<u>\$ 19,323,339</u>	<u>\$ 16,322,576</u>
Net Position Consists of:						
Net investment in						
Capital Assets	20,008,339	20,694,793	82,009	123,063	20,090,348	20,817,856
Restricted Assets	8,992,591	6,939,243			8,992,591	6,939,243
Unrestricted Assets	<u>(10,219,199)</u>	<u>(11,666,759)</u>	<u>459,599</u>	<u>232,236</u>	<u>(9,759,600)</u>	<u>(11,434,523)</u>
Net Position	<u>\$ 18,781,731</u>	<u>\$ 15,967,277</u>	<u>\$ 541,608</u>	<u>\$ 355,299</u>	<u>\$ 19,323,339</u>	<u>\$ 16,322,576</u>

**Governmental Activities**

Net position of the School District increased by \$2,327,342 during the current fiscal year. Key elements of the increase in net position for governmental activities are as follows:

- Depreciation Expense of \$1,007,593
- Decrease in Compensated Absences Payable of \$13,871
- Decrease of Bond Principal in the amount of \$175,000

**Business-type Activities**

Business-type activities increased the School District's net position by \$186,309. Key elements of the increase in net position for business-type activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of \$187,940, (\$603) and (\$1,028) respectively.

**Burlington City School District**  
**Comparative Schedule of Changes in Net Position**  
**As of and for the Fiscal Year Ended June 30, 2021 and 2020**

	Governmental Activities		Business-Type Activities		District-Wide	
	2021	2020	2021	2020	2021	2020
<b>Revenues:</b>						
Charges for services	\$ 3,821,357	\$ 3,378,372	\$ 6,889	\$ 285,995	\$ 3,828,246	\$ 3,664,367
Operating Grants and contributions	22,018,275	17,634,939	607,823	767,800	22,626,098	18,402,739
Capital Grants and contributions					-	-
Property taxes	13,781,918	12,649,168			13,781,918	12,649,168
State aid - unrestricted	17,393,825	16,918,846			17,393,825	16,918,846
Transportation		109,318			-	109,318
Tuition					-	-
Other revenues	108,622	928,468	139	57	108,761	928,525
<b>Total Revenues</b>	<b>57,123,997</b>	<b>51,619,111</b>	<b>614,851</b>	<b>1,053,852</b>	<b>57,738,848</b>	<b>52,672,963</b>
<b>Expenses:</b>						
<b>Governmental Activities:</b>						
Instruction	16,403,842	15,370,474			16,403,842	15,370,474
Tuition	3,129,400	3,410,055			3,129,400	3,410,055
Related Services	5,245,792	4,920,278			5,245,792	4,920,278
Administrative Services	1,856,202	1,825,843			1,856,202	1,825,843
Central Services	583,922	501,323			583,922	501,323
Operations and Maintenance	3,490,069	3,707,648			3,490,069	3,707,648
Security Services		165,540			-	165,540
Transportation	969,216	1,014,403			969,216	1,014,403
Employee benefits	22,990,414	17,924,637			22,990,414	17,924,637
Special Schools		5,000			-	5,000
Charter Schools	92,164	116,524			92,164	116,524
Interest on debt	29,410	32,786			29,410	32,786
Other	6,224	3,703			6,224	3,703
<b>Business-Type Activities:</b>						
Community Education			1,031	9,159	1,031	9,159
Food Service			403,477	806,483	403,477	806,483
Latchkey Program			605	191,680	605	191,680
<b>Total Expenses</b>	<b>54,796,655</b>	<b>48,998,214</b>	<b>405,113</b>	<b>1,007,322</b>	<b>55,201,768</b>	<b>50,005,536</b>
Increase (Decrease) in Net Position before transfers	2,327,342	2,620,897	209,738	46,530	2,537,080	2,667,427
Adjustment to fixed assets			(23,429)		(23,429)	-
Transfers						
<b>Change in Net Position</b>	<b>2,327,342</b>	<b>2,620,897</b>	<b>186,309</b>	<b>46,530</b>	<b>2,513,651</b>	<b>2,667,427</b>
Net Position, July 1	15,967,277	13,346,380	355,299	308,769	16,322,576	13,655,149
Prior Period Adjustment	487,112				487,112	
<b>New Position, July 1</b>	<b>16,454,389</b>	<b>13,346,380</b>	<b>355,299</b>	<b>308,769</b>	<b>16,809,688</b>	<b>13,655,149</b>
Restated						
<b>Net Position, June 30</b>	<b>\$ 18,781,731</b>	<b>\$ 15,967,277</b>	<b>\$ 541,608</b>	<b>\$ 355,299</b>	<b>\$ 19,323,339</b>	<b>\$16,322,576</b>

## **Financial Analysis of the Governmental Funds**

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds* - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$9,065,714, an increase of \$2,359,748 in comparison with the prior year. Most of this increase is due to the results of operations in the General Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes a deficit unreserved fund balance for the General Fund of \$42,955. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for future budget appropriation \$116,078; 3) reserved for emergency reserve \$256,800; 4) reserved for capital \$2,508,060; 5) reserved for excess surplus \$5,581,770; 6) reserved for permanent fund \$96,500; 7) reserved for student activities \$149,692; 8) reserved for scholarships \$4,470; and 9) reserved for unemployment compensation \$395,299.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 4% of its adopted budget as unrestricted fund balance.

### **General Fund Budgetary Highlights**

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$1,526,164 while total fund balance (budgetary basis) was \$10,384,171. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$39,637,771. Unreserved fund balance (budgetary basis) represents 3.85% of expenditures while total fund balance (budgetary basis) represents 26.20% of that same amount.

### **Capital Asset and Debt Administration**

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2021, totaled \$21,332,493 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total decrease in the District's investment in capital assets for the current fiscal year was \$489,879, or a 2.24% decrease. The decrease is due to depreciation expense.

**Burlington City School District**  
**Capital Asset (net of accumulated depreciation)**  
**June 30, 2021 and 2020**

	Government Activities		Business-Type Activities		District-Wide	
	2021	2020	2021	2020	2021	2020
Land	\$ 3,877,837	\$ 3,877,837			\$ 3,877,837	\$ 3,877,837
Const. in Progress						
Site Improvements	375,058	427,199			375,058	427,199
Building and Building Improvements	16,630,972	17,101,554			16,630,972	17,101,554
Equipment	366,617	292,719	82,009	123,063	448,626	415,782
Net Assets	<u>\$ 21,250,484</u>	<u>\$ 21,699,309</u>	<u>\$ 82,009</u>	<u>\$ 123,063</u>	<u>\$ 21,332,493</u>	<u>\$ 21,822,372</u>

Additional information on the School District’s capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

*Long-term debt* – During the fiscal year ended June 30, 2021, the School District had \$8,469,738 in long-term debt. This amount is comprised of \$755,000 in serial bonds payable, \$922,323 in compensated absences, \$511,964 in capital leases and \$6,280,451 in net pension liability.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$25,904,381 and borrowing margin available was \$25,149,381. Additional information on the School District’s long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

**Economic Factors and Next Year’s Budgets and Rates**

The following factors were considered and incorporated into the preparation of the School District’s budget for the 2021-2022 fiscal year.

- For 2021-2022 fiscal year the School District is anticipating a slight increase in state aid. The local tax levy in the General Fund showed an increase of \$135,845. Salaries continue to increase contractually; however, the District has managed to control costs.
- The tax rate increased from \$2.185 in 2020 to \$2.312 in 2021.

**For the Future**

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District’s system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

**Requests for Information**

This financial report is designed to provide a general overview of the School District’s finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

## Basic Financial Statements



District-Wide Financial Statements

**BURLINGTON CITY SCHOOL DISTRICT**  
**Statement of Net Position**  
**June 30, 2021**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 6,041,969	\$ 411,020	\$ 6,452,989
Accounts Receivables, net	2,099,975	55,576	2,155,551
Inventory		32,702	32,702
Restricted assets:			
Cash and cash equivalents	2,861,360		2,861,360
Capital assets, net	<u>21,250,484</u>	<u>82,009</u>	<u>21,332,493</u>
Total Assets	<u>32,253,788</u>	<u>581,307</u>	<u>32,835,095</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Loss on Defeasance	24,819		24,819
Deferred outflows of resources from pensions	<u>1,649,153</u>	<u>-</u>	<u>1,649,153</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>33,927,760</u>	<u>581,307</u>	<u>34,509,067</u>
<b>LIABILITIES:</b>			
Accounts payable:			
Other	1,165,027	9,768	1,174,795
Related to pensions	501,699		501,699
Internal Balances	(12,809)	12,809	
Accrued Liabilities:			
Interest payable	7,106		7,106
Unearned revenue	785,372	17,122	802,494
Noncurrent liabilities:			
Due within one year	343,181		343,181
Due beyond one year	<u>8,126,557</u>		<u>8,126,557</u>
Total Liabilities	<u>10,916,133</u>	<u>39,699</u>	<u>10,955,832</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Deferred inflows of resources from pensions	<u>4,229,896</u>	<u>-</u>	<u>4,229,896</u>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<u>15,146,029</u>	<u>39,699</u>	<u>15,185,728</u>
<b>NET POSITION:</b>			
Net investment in capital assets	20,008,339	82,009	20,090,348
Restricted for:			
Capital projects	2,508,060		2,508,060
Emergency	256,800		256,800
Excess Surplus	5,581,770		5,581,770
Unemployment Compensation	395,299		395,299
Permanent Fund	96,500		96,500
Student Activities	149,692		149,692
Scholarships	4,470		4,470
Unrestricted (Deficit)	<u>(10,219,199)</u>	<u>459,599</u>	<u>(9,759,600)</u>
Total Net Position	<u>\$ 18,781,731</u>	<u>\$ 541,608</u>	<u>\$ 19,323,339</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 12,199,315	\$ 3,821,357	\$ 2,189,747	\$ -	\$ (6,188,211)	\$ -	\$ (6,188,211)
Special Education	3,500,861		563,779		(2,937,082)		(2,937,082)
Other instruction	703,666				(703,666)		(703,666)
Support Services:							
Tuition	3,129,400				(3,129,400)		(3,129,400)
Student & instruction related services	5,245,792		1,160,810		(4,084,982)		(4,084,982)
General administrative services	651,144				(651,144)		(651,144)
School administrative services	1,205,058				(1,205,058)		(1,205,058)
Central administrative services	583,922				(583,922)		(583,922)
Plant operations and maintenance	3,490,069		111,529		(3,378,540)		(3,378,540)
Pupil transportation	969,216				(969,216)		(969,216)
Unallocated employee benefits	22,990,414		17,992,410		(4,998,004)		(4,998,004)
Transfer of funds to Charter Schools	92,164				(92,164)		(92,164)
Interest on long-term debt	29,410				(29,410)		(29,410)
Unallocated depreciation and amortization	6,224				(6,224)		(6,224)
Total Governmental Activities	<u>54,796,655</u>	<u>3,821,357</u>	<u>22,018,275</u>	<u>-</u>	<u>(28,957,023)</u>	<u>-</u>	<u>(28,957,023)</u>
Business-Type Activities:							
Food service	403,477	6,889	607,823	-	-	211,235	211,235
After school program	605			-	-	(605)	(605)
Community education program	1,031			-	-	(1,031)	(1,031)
Total Business-Type Activities	<u>405,113</u>	<u>6,889</u>	<u>607,823</u>	<u>-</u>	<u>-</u>	<u>209,599</u>	<u>209,599</u>
Total Primary Government	<u>\$ 55,201,768</u>	<u>\$ 3,828,246</u>	<u>\$ 22,626,098</u>	<u>\$ -</u>	<u>(28,957,023)</u>	<u>209,599</u>	<u>(28,747,424)</u>
Community education program							
General Revenues:							
Taxes:							
Property taxes, levied for general purposes					13,584,468		13,584,468
Taxes levied for debt service					197,450		197,450
Federal and State aid unrestricted					17,393,825		17,393,825
Investment and Interest earnings - restricted					22,033		22,033
Miscellaneous					86,589	139	86,728
Special Items:							
Loss on disposal of assets						(23,429)	(23,429)
Total general revenues, special items, extraordinary items and transfers					<u>31,284,365</u>	<u>(23,290)</u>	<u>31,261,075</u>
Change in Net Position					2,327,342	186,309	2,513,651
Net Position - July 1,					15,967,277	355,299	16,322,576
Prior Period Adjustments					<u>487,112</u>		<u>487,112</u>
Net Position - July 1, Restated					<u>16,454,389</u>	<u>355,299</u>	<u>16,809,688</u>
Net Position - June 30					<u>\$ 18,781,731</u>	<u>\$ 541,608</u>	<u>\$ 19,323,339</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Fund Financial Statements

## BURLINGTON CITY SCHOOL DISTRICT

Balance Sheet  
Governmental Funds  
June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
<b>ASSETS AND OTHER DEBITS:</b>						
<b>Assets:</b>						
Cash and Cash Equivalents	\$ 7,946,312	\$ 860,517	\$ -	\$ -	\$ 96,500	\$ 8,903,329
Interfund Accounts Receivable						
Special Revenue Fund	940,461					940,461
Enterprise Fund	12,809					12,809
Intergovernmental Accounts Receivable						
Federal		368,639				368,639
State	350,735					350,735
Other	425,414	940,461				1,365,875
Receivables - net	14,726	-	-	-	-	14,726
<b>Total Assets</b>	<b>\$ 9,690,457</b>	<b>\$ 2,169,617</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 96,500</b>	<b>\$ 11,956,574</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable						
Payroll Deductions and Withholdings Payable	\$ 127,721	\$ -	\$ -	\$ -	\$ -	\$ 127,721
Unemployment Compensation Claims Payable	53,589					53,589
Other	682,412	228,781				911,193
Interfund Account Payable						
General Fund		940,461				940,461
Intergovernmental Accounts Payable:						
State	-	60,841	-	-	-	60,841
Other liabilities	11,683	-	-	-	-	11,683
Unearned revenue	-	785,372	-	-	-	785,372
<b>Total Liabilities</b>	<b>875,405</b>	<b>2,015,455</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,890,860</b>
<b>Fund Balances:</b>						
Restricted for:						
Capital Reserve	2,508,060					2,508,060
Excess Surplus	5,581,770	-	-	-	-	5,581,770
Emergency Reserve	256,800	-	-	-	-	256,800
Permanent Fund					96,500	96,500
Unemployment Compensation	395,299					395,299
Scholarships		4,470				4,470
Student Activities		149,692				149,692
Assigned to:						
Other purposes	38,514					38,514
Subsequent year's expenditures	77,564	-	-	-	-	77,564
Unassigned	(42,955)	-	-	-	-	(42,955)
<b>Total Fund Balances</b>	<b>8,815,052</b>	<b>154,162</b>	<b>-</b>	<b>-</b>	<b>96,500</b>	<b>9,065,714</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 9,690,457</b>	<b>\$ 2,169,617</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 96,500</b>	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$38,565,104 and the accumulated depreciation is \$17,314,620 (see Note 5). 21,250,484

Accounts payable related to the April 1, 2022 required PERS contribution that is not to be liquidated with current financial resources. (501,699)

The difference between the reacquisition price and the net carrying value of old debt (bonds payable) are reported as a deferred outflow of resources. 24,819

Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds. (7,106)

The District's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:

Deferred Outflows of resources from Pensions	1,649,153	
Net Pension Liability	(6,280,451)	
Deferred inflows of resources from Pensions	(4,229,896)	
		(8,861,194)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 7):

General Obligation Bonds	(755,000)	
Capital Leases	(511,964)	
Compensated Absences	(922,323)	
		(2,189,287)

**Net position of governmental activities** **\$ 18,781,731**

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year ended June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
<b>REVENUES:</b>						
Local Property Tax Levy	\$ 13,584,468	\$ -	\$ -	\$ 197,450	\$ -	\$ 13,781,918
Tuition Charges	3,821,357	-	-	-	-	3,821,357
Transportation Charges	19,084	-	-	-	-	19,084
Interest Earned on Capital Reserve Funds	2,265	-	-	-	-	2,265
Other Restricted Miscellaneous Revenues	684	-	-	-	-	684
Unrestricted Miscellaneous Revenues	86,589	-	-	-	-	86,589
Local Sources		132,613	-	-	-	132,613
State Sources	23,904,563	2,509,360	-	-	-	26,413,923
Federal Sources	102,695	2,113,745	-	-	-	2,216,440
<b>Total Revenues</b>	<b>41,521,705</b>	<b>4,755,718</b>	<b>-</b>	<b>197,450</b>	<b>-</b>	<b>46,474,873</b>
<b>EXPENDITURES:</b>						
Current:						
Regular Instruction	9,043,598	2,189,747	-	-	-	11,233,345
Special Education Instruction	2,937,082	563,779	-	-	-	3,500,861
Other instructional programs	703,666	-	-	-	-	703,666
Support Services & undistributed costs:						
Tuition	3,129,400	-	-	-	-	3,129,400
Student & instruction related services	3,940,551	1,305,241	-	-	-	5,245,792
General administrative services	643,654	-	-	-	-	643,654
School administrative services	1,205,058	-	-	-	-	1,205,058
Central Services	583,922	-	-	-	-	583,922
Plant operations and maintenance	2,534,052	-	-	-	-	2,534,052
Security Services	208,841	-	-	-	-	208,841
Pupil transportation	969,216	-	-	-	-	969,216
Unallocated benefits	12,283,393	729,853	-	-	-	13,013,246
Special Schools			-	-	-	-
Capital Outlay	1,363,174	111,529	-	-	-	1,474,703
Transfer to Charter School	92,164	-	-	-	-	92,164
Scholarships						-
Debt Service:						
Redemption of Principal	-	-	-	175,000	-	175,000
Interest	-	-	-	22,450	-	22,450
<b>Total Expenditures</b>	<b>39,637,771</b>	<b>4,900,149</b>	<b>-</b>	<b>197,450</b>	<b>-</b>	<b>44,735,370</b>
Excess (deficiency) of revenues over (under) expenditures	1,883,934	(144,431)	-	-	-	1,739,503
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds of Capital Leases	620,245	-	-	-	-	620,245
Transfers in	-	156,096	-	-	-	156,096
Transfers out	(156,096)	-	-	-	-	(156,096)
Total other financing sources (uses)	464,149	156,096	-	-	-	620,245
Net Change in fund balances	2,348,083	11,665	-	-	-	2,359,748
Fund Balances, July 1	6,122,354	-	-	-	96,500	6,218,854
Prior Period Adjustments	344,615	142,497	-	-	-	487,112
Fund Balances, July 1 Restated	6,466,969	142,497	-	-	96,500	6,705,966
Fund Balances, June 30	<u>\$ 8,815,052</u>	<u>\$ 154,162</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,500</u>	<u>\$ 9,065,714</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

## BURLINGTON CITY SCHOOL DISTRICT

Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year ended June 30, 2021

<b>Total net change in fund balances - governmental funds (from B-2)</b>		<b>\$ 2,359,748</b>
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.		
	Depreciation expense	\$ (1,007,593)
	Capital outlays	<u>558,768</u>
		(448,825)
Repayment of Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.		175,000
Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is reported in the statement of activities.		182,797
The issuance of a capital lease increases long-term liabilities, however has no effect on fund balance.		(620,245)
Deferred loss on refunding arising from the issuance of the refunding school bonds is recorded as a deferred outflow of resources. It is amortized in a systematic and rational manner over the duration of the related debt as a component of interest expense.		(8,273)
In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.		1,313
Net differences between pension system contributions recognized in the fund statement of revenues, expenditures and changes in fund balances and the statement of activities.		671,956
In the statement of activities, certain operating expenses, e.g. compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		13,871
<b>Change in net position of governmental activities</b>		<b><u>\$ 2,327,342</u></b>

**The accompanying Notes to the Basic Financial Statements are an integral part of this statement.**

**BURLINGTON CITY SCHOOL DISTRICT**

Statement of Net Position  
 Proprietary Funds  
 June 30, 2021

	<b>Business-type activities</b>			<b>Totals</b>
	<b>Enterprise Funds</b>			
	Food Service	Latchkey Program	Community Education	
<b>ASSETS:</b>				
Current Assets:				
Cash and cash equivalents	\$ 403,837	\$ 3,465	\$ 3,718	\$ 411,020
Accounts receivable	55,576	-	-	55,576
Interfund receivable	-	-	-	-
Inventories	32,702	-	-	32,702
Total current assets	492,115	3,465	3,718	499,298
Noncurrent assets:				
Furniture, machinery & equipment	229,944	-	-	229,944
Less: accumulated depreciation	(147,935)	-	-	(147,935)
Total noncurrent assets	82,009	-	-	82,009
<b>Total assets</b>	<b>574,124</b>	<b>3,465</b>	<b>3,718</b>	<b>581,307</b>
<b>LIABILITIES:</b>				
Current liabilities:				
Accounts payable	9,768	-	-	9,768
Interfund payable	-	12,809	-	12,809
Unearned revenue	17,122	-	-	17,122
Total current liabilities	26,890	12,809	-	39,699
Total liabilities	26,890	12,809	-	39,699
<b>NET POSITION</b>				
Net investment in capital assets	82,009	-	-	82,009
Unrestricted	465,225	(9,344)	3,718	459,599
Total net position	<u>\$ 547,234</u>	<u>\$ (9,344)</u>	<u>\$ 3,718</u>	<u>\$ 541,608</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.



**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2021

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
<b>Operating revenues</b>				
Charges for services:				
Daily Sales - reimbursable programs	\$ 172	\$ -	\$ -	\$ 172
Daily Sales - non-reimbursable programs	104	-	-	104
Special functions	6,363	-	-	6,363
Program fees	-	-	-	-
Miscellaneous	250	-	-	250
Total operating revenues	6,889	-	-	6,889
<b>Operating expenses</b>				
Cost of Sales - reimburseable programs	155,086	-	-	155,086
Cost of Sales - nonreimbursable programs	1,885	-	-	1,885
Salaries	120,070	-	-	120,070
Employee benefits	12,722	-	-	12,722
Purchased property services	6,040	-	-	6,040
Other direct expenses	12,192	-	-	12,192
General supplies	14,927	110	-	15,037
Management Fee	56,475	-	-	56,475
Miscellaneous Other	6,454	495	1,031	7,980
Depreciation	17,626	-	-	17,626
Total operating expenses	403,477	605	1,031	405,113
Operating income (loss)	(396,588)	(605)	(1,031)	(398,224)
<b>Non-operating revenues</b>				
State Sources:				
State School Lunch Program	528	-	-	528
Federal Sources:				
National School Lunch Program	34,535	-	-	34,535
National School Breakfast Program	21,680	-	-	21,680
Seamless Summer Program	495,729	-	-	495,729
Food Distribution Program	55,351	-	-	55,351
Interest and investment revenue	134	2	3	139
Total nonoperating revenues (expenses)	607,957	2	3	607,962
Income (loss) before contributions & transfers	211,369	(603)	(1,028)	209,738
Capital Contributions	-	-	-	-
Loss on disposal of assets	(23,429)	-	-	(23,429)
Transfers in (out)	-	-	-	-
Change in net position	187,940	(603)	(1,028)	186,309
Total net position - beginning	359,294	(8,741)	4,746	355,299
Total net position - ending	\$ 547,234	\$ (9,344)	\$ 3,718	\$ 541,608

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

## BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2021

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 4,258	\$ -	\$ -	\$ 4,258
Payments to employees	(114,846)	-	-	(114,846)
Payments for employee benefits	(11,771)	-	-	(11,771)
Payments to suppliers	(189,136)	(605)	(1,031)	(190,772)
Net cash provided by (used for) operating activities	(311,495)	(605)	(1,031)	(313,131)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Sources	527	-	-	527
Federal Sources	570,962	-	-	570,962
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by non-capital financing activities	571,489	-	-	571,489
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchases of capital assets	-	-	-	-
Net cash provided by (used for) capital & related financing activities	-	-	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	134	2	3	139
Net cash provided by (used for) investing activities	134	2	3	139
Net Increase (decrease) in cash and cash equivalents	260,128	(603)	(1,028)	258,497
Balances -- beginning of year	143,709	4,068	4,746	152,523
Balances -- end of year	\$ 403,837	\$ 3,465	\$ 3,718	\$ 411,020
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating Income (loss)	\$ (396,588)	\$ (605)	\$ (1,031)	\$ (398,224)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	17,626	-	-	17,626
Federal Commodities	55,351	-	-	55,351
(Increase) / Decrease in accounts receivable	(2,509)	-	-	(2,509)
(Increase) / Decrease in inventories	4,980	-	-	4,980
(Increase) / Decrease in interfund receivable	-	-	-	-
Increase / (Decrease) in accounts payable	9,768	-	-	9,768
Increase / (Decrease) in interfun ds payable	-	-	-	-
Increase / (Decrease) in unearned revenue	(123)	-	-	(123)
Total Adjustments	85,093	-	-	85,093
Net cash provided by (used for) operating activities	\$ (311,495)	\$ (605)	\$ (1,031)	\$ (313,131)

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity** - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2021 of 1,676.

The primary criteria for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School district over which the Board exercises operating control.

**Component Units** – GASB Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, provide guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statements No. 14 and No. 39. In addition, GASB Statement No. 61, provides additional guidance for organizations that do not meet the financial accountability criteria for inclusion as component units but that nevertheless should be included because the primary government's management determines that it would be misleading to exclude them. GASB Statement No. 80, *Blending Requirements for Certain Component Units* - an Amendment of GASB Statement No. 14 amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criteria requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

**Basis of Presentation**

The basic financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below. The School District's basic financial statements consists of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Statements** - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net position presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Government-wide Statements (Continued)** - Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**Fund Financial Statements** - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

**Special Revenue Fund** - The special revenue fund is used to account for and report the proceeds of specific revenues sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Capital Projects Fund** - The capital projects fund is used to account and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Debt Service Fund** - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Proprietary Funds** - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Enterprise Funds** – The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The School District’s enterprise funds are:

**Food Service Fund** - This fund accounts for the financial transactions related to the food service operations of the School District.

**Latchkey Program** - This fund accounts for the financial transactions related to the latchkey operations of the School District.

**Community Education Fund** – This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into investment in capital assets, net of related debt, and unrestricted net, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

**Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net position.

**Fund Financial Statements** – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Financial Statements (Continued)**

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e. revenues) and decreases (i.e. expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days after fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: tuition, grants, fees, and rentals.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the operating statement as an expense. Unused donated commodities are reported as unearned revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Budgets/Budgetary Control** - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line-item accounts within each fund. Line-item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Budgets/Budgetary Control (Continued)** - Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

**Encumbrances** - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, and all eligibility and time requirements satisfied are reflected on the balance sheet as unearned grant revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Cash, Cash Equivalents and Investments (Continued)** - Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**Tuition Receivable** - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Tuition Payable** - Tuition charges for the fiscal years ended June 30, 2021 and 2020 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

**Inventories** - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

**Prepaid Expenses** - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2021.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

**Deferred Outflows/Inflows of Resources** – In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**Short-Term Interfund Receivables / Payables** - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**Capital Assets** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and the proprietary fund statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received.



**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Assets (Continued)** - The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land and Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

**Bond Defeasances** – In the government-wide financial statements, gains or losses on bond refundings represent the difference between the price required to repay previously issued debt and the net carrying amount of the retired debt and are recorded as either a deferred outflow or deferred inflow of resources. In subsequent years, these amounts are amortized on a straight-line basis as a component of interest expense over the shorter of the life of the old or new debt.

**Accrued Salaries and Wages** - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the twelve-month year. New Jersey statutes require that these earned, but undisbursed amounts be retained in a separate bank account.

**Compensated Absences** - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

**Unearned Revenue** – Unearned Revenue arises when assets are recognized before revenue recognition criteria have been satisfied and are recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

**Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Net Position** - Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

**Net investment in capital assets** - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

**Restricted** - Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or law or regulations of other governments.

**Unrestricted** - Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

**Fund Balance** - The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

**Nonspendable** - The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash, such as inventories and prepaid amounts. The School District had no nonspendable fund balance at June 30, 2021.

**Restricted** - This fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** - This fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which for the School District is the Board of Education. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action imposing the commitment.

**Assigned** - This fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the Business Administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

**Unassigned** - This fund balance classification is the residual classification for the General Fund. It represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the School District's policy to spend restricted fund balances first. Likewise, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

**Operating and Non-Operating Revenues and Expenses** - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and maintenance service fees for the internal service fund.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Operating and Non-Operating Revenues and Expenses (Continued)** - Non-operating revenues principally consist of interest income earned on various interest-bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses.

**Interfunds** – Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Recently Issued Accounting Pronouncements** – In June 2017, the GASB issued Statement 87, *Leases*. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Management is currently evaluating the impact of the adoption of this Statement on the District's financial statements.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. This Statement should have no impact on the District's financial statements.

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. This Statement should have no impact on the District's financial statements.

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosure regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. Management is currently evaluating the impact of the adoption of this Statement on the District's financial statements.

**2. CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** – Custodial credit risk refers to the risk that, in the event of a bank failure, the School District's deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School District in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings of funds that pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized. Of the School District's amount on deposit of 10,716,569 as of June 30, 2021, \$500,000 was insured under FDIC and the remaining balance of \$10,216,569 was collateralized under GUDPA.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**3. CAPITAL RESERVE ACCOUNT**

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the School District’s approved Long-Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2.

Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. The activity of the capital reserve for the July 1, 2020 to June 30, 2021 fiscal year is as follows:

Balance – July 1, 2020		\$	1,816,036
Increased by:			
Budget Resolution	\$	1,000,000	
Unspent Budget Appr.		299,760	
Interest earned		<u>2,264</u>	1,302,024
			3,118,060
Decreased by:			
Budget Appropriation			<u>610,000</u>
Balance – June 30, 2021		<u>\$</u>	<u>2,508,060</u>

The June 30, 2021 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects.

**4. RECEIVABLES**

Accounts receivables at June 30, 2021 consisted of accounts (fees) and intergovernmental grants. All intergovernmental receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds.

Accounts receivable at June 30, 2021 for the School District’s individual major and fiduciary funds, in the aggregate, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Proprietary Fund</u>	<u>Total</u>
State Aid	\$ 350,735	\$ -	\$ -	\$ 350,735
Federal Aid	-	368,639	53,067	421,706
Other	<u>440,140</u>	<u>940,461</u>	<u>2,509</u>	<u>1,383,110</u>
Total Accounts Receivable	<u>\$ 790,875</u>	<u>\$ 1,309,100</u>	<u>\$ 55,576</u>	<u>\$ 2,155,551</u>

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**5. CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2021, was as follows:

	<u>Balance</u> <u>June 30, 2020</u>	<u>Additions</u>	<u>Disposals</u>	<u>Adjustments</u>	<u>Balance</u> <u>June 30, 2021</u>
<b><u>Governmental Activities:</u></b>					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 3,877,837	\$ -	\$ -	\$ -	\$ 3,877,837
Construction in progress	_____	_____	_____	_____	_____
Total capital assets, not being Depreciated	<u>3,877,837</u>	_____	_____	_____	<u>3,877,837</u>
<i>Capital Assets, being depreciated:</i>					
Land Improvements	2,531,822	65,900			2,597,722
Building and Building Improvements	29,560,724	261,400			29,822,124
Machinery and Equipment	2,697,254	231,468	(661,300)		2,267,422
Totals at historical cost	<u>34,789,800</u>	<u>558,768</u>	<u>(661,300)</u>	_____	<u>34,687,268</u>
<i>Less Accumulated Depreciation:</i>					
Site Improvements	(2,104,623)	(118,041)			(2,222,664)
Building and Building Improvements	(12,459,170)	(731,982)			(13,191,152)
Equipment	(2,404,535)	(157,570)	661,300		(1,900,805)
Totals accumulated depreciation	<u>(16,968,328)</u>	<u>(1,007,593)</u>	<u>661,300</u>	_____	<u>(17,314,621)</u>
Total Capital Assets, being depreciated, net	<u>17,821,472</u>	<u>(448,825)</u>	_____	_____	<u>17,372,647</u>
Governmental Activities Capital Assets, Net	<u>\$ 21,699,309</u>	<u>\$ (448,825)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,250,484</u>
<b><u>Business-Type Activities:</u></b>					
<i>Capital Assets, being depreciated:</i>					
Equipment	\$ 253,372	\$ -	\$ (23,429)	\$ -	\$ 229,944
Less accumulated depreciation	<u>(130,309)</u>	<u>(17,626)</u>	_____	_____	<u>(147,935)</u>
Business-Type Activities Capital Assets, Net	<u>\$ 123,063</u>	<u>\$ (17,626)</u>	<u>\$ (23,429)</u>	<u>\$ -</u>	<u>\$ 82,009</u>

Depreciation expense in the amount of \$1,007,593 was charged to governmental functions as follows:

<u>Function</u>	<u>Amount</u>
Regular Instruction	\$ 979,841
Administration	7,490
Plant Operations and Maintenance	14,038
Unallocated	<u>6,224</u>
Total depreciation expense	<u>\$ 1,007,593</u>

**6. INVENTORY**

Inventory in the Proprietary Funds at June 30, 2021 consisted of the following:

	<u>Food Service</u>
Food	\$ 9,380
Commodities	13,377
Supplies	<u>9,945</u>
	<u>\$ 32,702</u>

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**7. LONG-TERM OBLIGATIONS**

During the fiscal year ended June 30, 2021, the following changes occurred in long-term obligations:

	<u>Principal Outstanding July 1, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Principal Outstanding June 30, 2021</u>	<u>Amount Due Within One Year</u>
Compensated Absences	\$ 936,194	\$ 8,703	\$ 22,574	\$ 922,323	-
General Obligation Bonds	930,000		175,000	755,000	180,000
Capital Leases	74,516	620,245	182,797	511,964	163,181
Net Pension Liability	<u>7,910,453</u>	<u>-</u>	<u>1,630,002</u>	<u>6,280,451</u>	<u>-</u>
	<u>\$ 9,851,163</u>	<u>\$ 628,948</u>	<u>\$ 2,010,373</u>	<u>\$ 8,469,738</u>	<u>\$ 343,181</u>

**Bonds Payable**

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Outstanding bonds issued by the District are as follows:

2013 Refunding School Bonds dated May 1, 2013 in the amount of \$755,000 due in annual installments through February 15, 2025, bearing interest rates of 2.00% to 3.00%.

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	180,000	18,950	198,950
2023	190,000	15,350	205,350
2024	195,000	11,550	206,550
2025	<u>190,000</u>	<u>5,700</u>	<u>195,700</u>
	<u>\$ 755,000</u>	<u>\$ 51,550</u>	<u>\$ 806,550</u>

As of June 30, 2021, the District had no authorized but not issued bonds.

**Compensated Absences**

Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Capital Leases** - As of June 30, 2021, the District had the following capital leases:

<u>Equipment</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Total Value</u>
54 Passenger School Bus	October 30, 2023	4.69%	\$ 94,885
Computers and Equipment	December 1, 2023	5.14%	364,675
Computers	January 2, 2024	5.14%	116,710
Computers and Equipment	March 1, 2024	5.14%	138,860

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**7. LONG-TERM OBLIGATIONS (Continued)**

**Capital Leases (Continued)**

The following is a schedule of the future minimum lease payments under this capital lease, and the present value of the net minimum lease payments at June 30, 2021:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	163,181	23,109	186,290
2023	170,543	15,748	186,291
2024	<u>178,241</u>	<u>8,050</u>	<u>186,291</u>
	<u>\$ 511,965</u>	<u>\$ 46,907</u>	<u>\$ 558,872</u>

**8. OPERATING LEASES**

At June 30, 2021, the District had operating lease agreements in effect for the following:

Copiers

Total operating lease payments made during the year ended June 30, 2021 and 2020, were \$149,466, and \$55,406 respectively. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
June 30, 2022	149,466
June 30, 2023	149,001
June 30, 2024	127,268
June 30, 2025	<u>102,611</u>
Total future minimum lease payments	<u>\$ 528,346</u>

**9. PENSION PLANS**

**Description of Plans** – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS). In addition, several School District employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan. This plan is administered by Prudential Financial for the Division. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. For additional information about TPAF, please refer to the Division's annual financial statements which can be found at <https://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

**Teachers' Pension and Annuity Fund (TPAF)**

*Plan Description* - The Teachers' Pension and Annuity Fund is a cost-sharing multiple-employer defined benefit pension plan, with a special funding situation, which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The State of New Jersey (the "State") is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. The TPAF's designated purpose is to provide retirement, death and disability, and medical benefits to qualified members. Membership in the TPAF is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, who have titles that are unclassified, professional and certified. The TPAF's Board of Trustees is primarily responsible for the administration of the TPAF.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

*Vesting and Benefit Provisions* – The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members’ beneficiaries are entitled to full interest credited to the members’ accounts.

The following represents the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

*Contributions* - The contribution requirements of plan members are determined by N.J.S.A.18A:66 and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the member contribution rate was 7.50% in State fiscal year 2021. The State’s pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years. These on-behalf contributions by the State of New Jersey are considered a special funding situation, under the definition of GASB 68, *Accounting and Financial Reporting for Pensions*.

The School District was not required to make any contributions to the pension plan during the fiscal year ended June 30, 2021 because of the 100.00% special funding situation with the State of New Jersey.

Based on the most recent TPAF measurement date of June 30, 2020, the State’s contractually required contribution, on-behalf of the School District, to the pension plan for the fiscal year ended June 30, 2021 was \$2,969,161 and was paid by April 1, 2021. School District employee contributions to the pension plan during the fiscal year ended June 30, 2021 were \$1,247,954.

*Pension Liabilities, Pension Expense, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions* - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers’ Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF’s fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.



**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

At June 30, 2021, the School District was not required to report a liability for its proportionate share of the net pension liability because of a 100% special funding situation by the State of New Jersey.

For the year ended June 30, 2021, the School District recognized pension expense of \$6,047,545 and revenue of \$6,047,545 for support provided by the State. Although the School District does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the School District.

The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

	<u>06/30/20</u>	<u>06/30/19</u>
Collective deferred outflows of resources	\$ 9,458,881,999	\$ 9,932,767,606
Collective deferred inflows of resources	14,424,322,612	17,539,845,423
Collective net pension liability (Non-Employer – State of New Jersey)	65,993,498,688	61,519,112,443
State's portion of the net pension liability that was associated with the School District	97,252,017	90,627,854
State's portion of the net pension liability that was associated with the School District as a percentage of the collective net pension liability	.1476898925%	.1476722500%

*Actuarial assumptions* – The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020.

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	1.55- 4.45%
	based on years of service
Thereafter	2.75 – 5.65%
	based on years of service
Investment Rate of Return:	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality tables with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

*Long-Term Expected Rate of Return* - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	27.00%	7.71%
Non-U.S. Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
	<u>100.00%</u>	

*Discount rate.* The discount rate used to measure the State's total pension liability was 5.40% as of June 30, 2020. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 2.21% as of June 30, 2020, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers (State of New Jersey) will be based on 78% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2062. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2062, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the School District's proportionate share of the net pension liability to changes in the discount rate.* As previously mentioned, TPAF has a special funding situation where the State pays 100% of the School District's annual required contribution. As such, the proportionate share of the net pension liability as of June 30, 2020, the pension plans measurement date, attributable to the School District is \$0.00, and the State of New Jersey's proportionate share of the net pension liability, attributable to the School District, using a discount rate of 5.40%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.40%) or 1 percentage point higher (6.40%) that the current rate.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

	<u>1% Decrease (4.40%)</u>	<u>Current Discount Rate (5.40%)</u>	<u>1% Increase (6.40%)</u>
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the School District	<u>114,233,884</u>	<u>97,252,017</u>	<u>83,151,427</u>
	<u>\$ 114,233,884</u>	<u>\$ 97,252,017</u>	<u>\$ 83,151,427</u>

Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Public Employees' Retirement System (PERS)**

*Plan Description* - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death and disability, and medical benefits to certain qualified members. Vesting Membership in the PERS is mandatory for substantially all full-time employees of the Authority, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS. For additional information about PERS, please refer to Division's annual financial statements, which can be found at <http://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

*Vesting and Benefit Provisions* – The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

*Contributions* - The contribution requirements of plan members are determined by N.J.S.A 43:15A and requires contributions by active members and contributing employers. The School District's contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19. P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Based on the most recent PERS measurement date of June 30, 2020, the School Districts contractually required contribution to the pension plan for the fiscal year ended June 30, 2021 was \$421,312 and was paid by April 1, 2021. School District employee contributions to the pension plan during the fiscal year ended June 30, 2021 were \$198,229.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<b>Fiscal Year</b>	<b>Normal Contributions and Additional Liability</b>	<b>Accrued Liability</b>	<b>Non Contributory Life</b>	<b>Longterm Disability</b>	<b>Total Liability Paid by District</b>
2021	\$ 48,099	\$ 352,849	\$ 20,364	\$ -	\$ 421,312
2020	39,518	365,687	21,834	1,852	428,891
2019	50,209	333,308	18,270	2,223	404,010

*Pension Liabilities, Pension Expense, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions* – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

At June 30, 2021, the School District reported a liability of \$6,280,451 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The School District's proportion of the of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

For the year ended June 30, 2021, the School District recognized pension expense of (\$250,642). At June 30, 2021, the School District reported a liability of \$6,280,451 for its proportionate share of the PERS net pension liability and deferred outflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 114,357	\$ 22,210
Changes of assumptions	203,745	2,629,684
Net Difference between projected and actual earnings on pension plan investments	214,671	-
Changes in proportion	614,681	1,578,002
District contributions subsequent to the measurement date	501,699	
<b>Total</b>	<b>\$ 1,649,153</b>	<b>\$ 4,229,896</b>

\$501,699 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2021, the plan measurement date is June 30, 2020) will be recognized as a reduction of the net liability in the year ended June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

For the year ended:	Net Deferred Outflows (Inflows) of Resources
2022	\$ (1,072,947)
2023	(880,956)
2024	(670,530)
2025	(393,065)
2026	(64,944)
<b>Total</b>	<b>\$ (3,082,442)</b>

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience		
Year of Pension Plan Deferral:		
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	-	5.63
June 30, 2019	5.16	-
June 30, 2020	5.16	
Changes of assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	-	5.16
Net Difference between projected and actual earnings on pension plan investments		
Year of Pension Plan Deferral:		
June 30, 2015	5.00	5.00
June 30, 2016	5.00	5.00
June 30, 2017	5.00	5.00
June 30, 2018	5.00	5.00
June 30, 2019	5.00	5.00
June 30, 2020	5.00	5.00

**Additional Information**

Collective balances at June 30, 2020 and 2019 are as follows:

	<u>6/30/2020</u>	<u>6/30/2019</u>
Collective deferred outflows of resources	\$ 2,590,600,991	\$ 3,149,522,616
Collective deferred inflows of resources	\$ 12,009,239,423	\$ 7,645,087,574
Collective net pension liability	\$ 16,435,616,426	\$ 18,143,832,135
School District's Proportion	.0385129273%	.0439018827%

*Actuarial assumptions* – The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00 – 6.00% based on years of service
Thereafter	3.00 – 7.00% based on years of service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

*Long-Term Expected Rate of Return* - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
Total	100.00%	

*Discount rate.* The discount rate used to measure the State's total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

*Sensitivity of the School District's proportionate share of the net pension liability to changes in the discount rate.* The following presents the School District's proportionate share of the net pension liability measured as of June 30, 2020, calculated using the discount rate of 7.00%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
School District's proportionate share of the net pension liability	\$ 7,906,040	\$ 6,280,451	\$ 4,901,094

*Pension Plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.



**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**9. PENSION PLANS (Continued)**

**Defined Contribution Retirement Program (DCRP)**

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District’s contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District’s contributions, equal to the required contribution for each fiscal year, were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Paid by School District</u>
2021	\$ 2,340	\$ 2,340
2020	7,731	7,731
2019	6,496	6,496

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description and Benefits Provided**

The State Health Benefit Local Education Retired Employees Plan (the “OPEB Plan”) is a multiple-employer defined benefit OPEB plan, with a special funding situation, that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75 – Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions. The OPEB Plan is administered by the State of New Jersey Division of Pensions and Benefits (the “Division”) and is part of the New Jersey State Health Benefits Program (SHBP). The Division issues a publicly available financial report that includes financial statements and required supplementary information which can be obtained by writing to or at the following website:

State of New Jersey  
Division of Pensions and Benefits  
P.O. Box 295  
Trenton, New Jersey 08625-0295  
<https://www.nj.gov/treasury/pensions/financial-reports.shtml>

The OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Contributions**

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey (the “State”) in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32F, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teacher’s Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen Retirement System (PFRS). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

**Plan Membership**

As of June 30, 2019, the program membership consisted of the following:

Active Plan Members	216,804
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	149,304
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
	366,108

**Total Non-Employer OPEB Liability**

The State of New Jersey, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB Plan for qualified retired PERS, TPAF and PFRS participants. The School District’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the School District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position.

*Actuarial assumptions and other imputes* - The total nonemployer OPEB liability as of the June 30, 2020 was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. The actuarial assumptions vary for each plan member depending on the pension plan the member enrolled in.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%		
	TPAF/ABP	PERS	PFRS
Salary Increases Through 2026	1.55 – 4.45% based on service years	2.00 – 6.00% based on service years	3.25 – 15.25% based on service years
Thereafter	1.55 – 4.45% based on service years	3.00 - 7.00% based on service years	Applied to all future years

Preretirement mortality rates were based on the Pub-2010 Healthy Teacher’s (TPAF), and “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using the Scale MP-2020. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational improvement projections from the central year using the Scale MP-2020. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational improvement projections from the central year using the Scale MP-2020.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, and July 1, 2013 – June 30, 2018 for TPAF, PERS and PFRS, respectively.

*Health Care Trend Assumptions* - For pre-Medicare medical benefits, the trend rate is initially 5.6% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

*Discount Rate* - The discount rate for June 30, 2020 was 2.21%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Changes in the Total Nonemployer OPEB Liability**

The table below summarizes the State's proportionate share of the change in the total nonemployer OPEB liability associated with the School District:

	<u>Total OPEB Liability</u>
Balance as of June 30, 2019	\$ 61,603,429
Changes for the years'	
Service Cost	2,645,731
Interest	2,218,971
Changes of benefit terms	
Differences between expected and actual experience	18,267,596
Changes in assumptions	18,554,317
Gross Benefit Payments	(1,768,342)
Contributions from the Non-employer	N/A
Contributions from the Member	53,598
Net Investment Income	N/A
Administrative Expense	N/A
Net Changes	<u>\$ 39,971,871</u>
Balance at 06/30/2020	<u>\$ 101,575,300</u>

**Sensitivity of the total nonemployer OPEB liability to changes in the discount rate** - The following presents the total nonemployer OPEB liability as of June 30, 2020, respectively, associated with the School District, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	<u>1% Decrease (1.21%)</u>	<u>Current Discount Rate (2.21%)</u>	<u>1% Increase (3.21%)</u>
State of New Jersey's Proportionate Share of the Total Nonemployer OPEB Liability Associated with the School District	\$ 122,454,267	\$ 101,575,300	\$ 85,249,959

**Sensitivity of the total nonemployer OPEB liability to changes in the healthcare cost trend rate** - The following presents the total nonemployer OPEB liability as of June 30, 2020, associated with the School District, respectively, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
State of New Jersey's Proportionate Share of the Total Nonemployer OPEB Liability Associated with the School District	\$ 81,995,008	\$ 101,575,300	\$ 124,891,076

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB:**

For the year ended June 30, 2020, the School District recognized \$4,852,221 in OPEB expense and revenue, in the government-wide financial statements, for the State's proportionate share of the OPEB Plan's OPEB Expense, associated with the School District. This expense and revenue was based on the OPEB Plan's June 30, 2019 measurement date.

In accordance with GASBS No. 75, the School District's proportionate share of the OPEB liability is zero. As such, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources by the School District.

At June 30, 2020, the State's proportionate share of the total nonemployer OPEB liability's deferred outflows of resources and deferred inflows of resources, associated with the School District, from the following sources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in Proportion	\$ 1,173,679	\$ (1,689,828)
Differences between expected and actual experience	15,421,777	(13,737,170)
Changes of assumptions	17,277,624	(11,590,317)
<b>Total</b>	<b>\$ 33,873,080</b>	<b>\$ (27,017,315)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to State's proportionate share of the total nonemployer OPEB Liability, associated with the School District, will be recognized in OPEB expense as follows:

For the year ended:		
2021	\$	60,515
2022		60,515
2023		60,515
2024		60,515
2025		60,515
Thereafter		6,553,190
<b>Total</b>	<b>\$</b>	<b>6,855,765</b>

Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**11. ON-BEHALF PAYMENTS**

For the fiscal year ended June 30, 2021, the School District has recognized as revenues and expenditures on-behalf payments made by the state for normal retirement costs, post-retirement medical costs and long-term disability insurance related to TPAF, in the fund statements. The amounts recognized as revenues and expenditures in the fund financial statements for normal costs, post-retirement medical costs and long-term disability insurance were \$4,124,217, \$1,292,465, and \$2,051, respectively. In addition, \$1,194,700 on-behalf payments were made by the state for the employer’s share of social security contributions for TPAF members, as calculated on their base salaries.

**12. DEFERRED COMPENSATION**

The School District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, available to all permanent School District employees, permit participants to defer a portion of their current salary to future years. Participation in the plans is optional. The deferred compensation is not available to the participants until termination, retirement, death, or an unforeseeable emergency occurs. The plan assets are held in trust for the benefit of the employee and are administered by a third party therefore they are not reflected on the financial statements of the School District.

**13. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

**Property and Liability Insurance** – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

Annual contributions to the Fund are determined by the Fund’s Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund’s Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of the School District’s unemployment compensation contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2020-2021	\$ 50,000	\$ -	\$ 684	\$ -	\$ 395,299
2019-2020	50,000	30,605	3,994	111,048	344,615
2018-2019	100,000	31,166	4,640	93,330	371,063

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**14. COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District's personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District's agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2021, the liability for compensated absences in the governmental fund was \$922,323.

**15. INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivables/payables are recorded to cover temporary cash shortages and/or timing differences in the respective funds. There are no interfund balances that are not expected to be repaid by June 30, 2022. The following interfund balances were recorded on the various balance sheets as of June 30, 2021:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 953,270	\$ -
Special Revenue	-	940,461
Proprietary	-	12,809
	<u>\$ 953,270</u>	<u>\$ 953,270</u>

**16. CONTINGENCIES**

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2021, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

**17. TAX ABATEMENTS**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**17. TAX ABATEMENTS (Continued)**

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Burlington (Municipality) provides for long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The exemptions provided by the Municipality are for affordable housing and other permitted purposes. Taxes abated include municipal, local school, and county taxes.

The municipality recognized revenue of \$483,171 from the annual service charge in lieu of payment of taxes in 2020. The assessed value on these tax exemption properties amounted to \$26,453,900 which would have resulted in 2020 taxes billed in full of \$1,057,627. Of this amount \$578,018 would have been allocated to the District.

**18. DEFICIT UNASSIGNED FUND BALANCE**

The School District has a deficit unassigned fund balance of \$42,955 in the General Fund as of June 30, 2021 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, school districts must record the delayed one or more June state aid payments as revenues, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the June state aid payments in the subsequent fiscal year, the School District cannot recognize the June state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the June state aid payments, the general and special revenue fund balance deficit does not alone indicate that the School District is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unassigned general fund balance that is reported as a direct result from a delay in the June payments of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The School District deficit in the GAAP funds statements of \$42,955 is equal to or less than the June state aid payment.

**19. DEFICIT UNRESTRICTED NET POSITION**

As of June 30, 2021, a deficit of \$10,219,199 existed in the Unrestricted Net Position of the Governmental Activities. A reconciliation of Unreserved Fund Balance reported on Exhibit B-1 to Unrestricted Net Position reported on Exhibit A-1 as follows:

Balances June 30, 2021	
Fund Balance (Deficit)	
(Exclusive of Capital Projects and Debt Service Funds):	
Fund Balance – Unassigned	\$ (42,955)
Fund Balance – Assigned	116,078
Liabilities:	
Accrued Interest Payable	(7,106)
Net Pension Difference	(9,362,893)
Compensated Absences	(922,323)
Unrestricted Net Position (Deficit)	<u>\$ (10,219,199)</u>

As of June 30, 2021, the District also has a deficit of \$9,344 in the Unrestricted Net Position of the Latchkey Program as detailed on Exhibit B-4. The District will closely monitor the Latchkey Program in the 2021-22 school year.



**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**20. FUND BALANCES**

*RESTRICTED*

As stated in Note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District's fund balance are summarized as follows:

**General Fund:**

**Excess Surplus** – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2021 is \$2,645,399 presented on the budgetary basis of accounting (Exhibit C-1). In addition, \$2,936,371 of excess fund balance generated during the 2019-2020 fiscal year has been restricted and designated for utilization in the 2021-2022 budget.

*RESTRICTED*

**General Fund:**

**Capital Reserve** – As of June 30, 2020, the balance in the capital reserve account is \$2,508,060. Of this amount \$710,000 has been appropriated and included as anticipated revenue for the fiscal year ending June 30, 2021. The Remaining balance is restricted for future capital outlay expenditures for capital projects in the School District's approved Long-Range Facilities Plan.

**Emergency Reserve** – As of June 30, 2021, the balance in the emergency reserve is \$256,800. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a through and efficient education in accordance with N.J.S.A. 18A:7F-41c(1).

**Unemployment Compensation Reserve** – As of June 30, 2021, the balance in the unemployment compensation reserve is \$395,299. These funds are restricted for the purpose of financing unemployment claims.

**Special Revenue Fund:**

**Student Activities** – As of June 30, 2021, the balance in student activities is \$149,692.

**Scholarships** – As of June 30, 2021, the balance in student activities is \$4,470.

**Permanent Fund** - As of June 30, 2021, the fund balance amount was \$96,500.

*ASSIGNED*

As stated in Note 1, the assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes but are neither restricted nor committed. Specific assignments of the School District's fund balance are summarized as follows:

**General Fund:**

**Designated for Subsequent Year's Expenditures** – The School District has appropriated and included as an anticipated revenue for the fiscal year ending June 30, 2022, \$77,564 of general fund balance.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021**

**20. FUND BALANCES (Continued)**

*ASSIGNED*

**General Fund:**

**Other Purposes** – At June 30, 2021 the School District has \$38,514 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

*UNASSIGNED*

As stated in Note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District’s unassigned fund balance is summarized as follows:

**General Fund** – As of June 30, 2020, the unassigned fund balance of the general fund was a deficit of \$42,955. The deficit is a result of the delay in the recording of the payment of state aid until the following fiscal year (See Note 18).

**21. PRIOR PERIOD ADJUSTMENT**

GASB Statement No. 84, *Fiduciary Activities*, was implemented during the fiscal year ended June 30, 2021. As part of this implementation, the activity for the Unemployment Compensation Insurance Trust Fund which had previously been reported in the Fiduciary Funds is now reported in the General Fund. The Student Activities Fund is now reported in the Special Revenue Fund. The ending balances as of June 30, 2020, were restated due to this implementation as follows

	Balance June 30, 2020 as Previously Reported	Retroactive Adjustments	Balance June 30, 2020 as Restated
<u>Statement of Net Activities - Governmental Activities:</u>			
Net Position - Ending	\$ 15,967,277	\$ 487,112	\$ 16,454,389
<u>Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds:</u>			
General Fund:			
Fund Balance - June 30	6,122,354	344,615	6,466,969
Special Revenue Fund:			
Fund Balance - June 30		142,497	142,497
<u>Statement of Fiduciary Net Position - Fiduciary Funds:</u>			
Unemployment Compensation Trust:			
Net Position - End of the Year	344,615	(344,615)	-
Scholarship Trust Fund:			
Net Position - End of the Year	5,072	(5,072)	-
Student Activities Trust Fund:			
Net Position - End of the Year	137,425	(137,425)	

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2021**

**22. SUBSEQUENT EVENTS**

COVID-19 - The management of the School District has evaluated its financial statements for subsequent events through the date that the financial statements were issued. The COVID-19 pandemic in New Jersey is ongoing. While the impact that COVID-19 will have on the School District is uncertain, there has been no material impact to the financial statements at this time.

Required Supplementary Information - Part II

Budgetary Comparison Schedules

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2021**

	<b>2021</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b>REVENUES:</b>					
<b>Local Sources:</b>					
Local Property Tax Levy	\$ 13,584,468	\$ -	\$ 13,584,468	\$ 13,584,468	\$ -
Tuition	3,840,029	-	3,840,029	3,821,357	(18,672)
Interest earned on capital reserve funds	8,400	-	8,400	2,265	(6,135)
Transportation	-	-	-	19,084	19,084
Other Restricted Miscellaneous Revenue	-	-	-	684	684
Unrestricted Miscellaneous Revenues	225,000	-	225,000	86,589	(138,411)
<b>Total - Local Sources</b>	<b>17,657,897</b>	<b>-</b>	<b>17,657,897</b>	<b>17,514,447</b>	<b>(143,450)</b>
<b>State Sources:</b>					
Categorical Special Education Aid	935,688	-	935,688	935,688	-
Equalization Aid	14,156,705	-	14,156,705	14,156,705	-
Categorical Security Aid	480,795	-	480,795	480,795	-
Adjustment Aid	1,244,633	-	1,244,633	1,244,633	-
Categorical Transportation Aid	205,655	-	205,655	205,655	-
Extraordinary aid	60,000	-	60,000	283,756	223,756
Homeless Tuition Aid	50,000	-	50,000	8,556	(41,444)
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	4,124,217	4,124,217
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,292,465	1,292,465
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	2,051	2,051
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,194,700	1,194,700
<b>Total - State Sources</b>	<b>17,133,476</b>	<b>-</b>	<b>17,133,476</b>	<b>23,929,221</b>	<b>6,795,745</b>
<b>Federal Sources:</b>					
Medicaid Assistance Program	88,237	-	88,237	96,334	8,097
FFCRA SEMI	-	-	-	6,361	6,361
<b>Total - Federal Sources</b>	<b>88,237</b>	<b>-</b>	<b>88,237</b>	<b>102,695</b>	<b>14,458</b>
<b>Total Revenues</b>	<b>34,879,610</b>	<b>-</b>	<b>34,879,610</b>	<b>41,546,363</b>	<b>6,666,753</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b>Regular Programs - Instruction</b>					
Salaries of Teachers:					
Preschool/Kindergarten	544,630	(39,162)	505,468	504,968	500
Grades 1-5	2,832,953	(1,105)	2,831,848	2,718,162	113,686
Grades 6-8	1,690,701	(14,773)	1,675,928	1,636,482	39,446
Grades 9-12	3,141,361	152,355	3,293,716	3,056,981	236,735
Regular Programs - Home Instruction:					
Salaries of Teachers	38,250	(1,450)	36,800	4,698	32,102
Purchased Professional - Educational Services	6,000	1,450	7,450	7,421	29
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	88,645	(15,812)	72,833	72,786	47
Purchased Professional - Educational Services	301,284	-	317,096	95,443	221,653
Purchased Technical Services	245,955	36,200	282,155	265,644	16,511
Other Purchased Services	315,762	33,800	349,562	288,405	61,157
General Supplies	723,527	(94,900)	628,627	366,177	262,450
Textbooks	80,000	-	80,000	24,751	55,249
Other Objects	27,815	-	27,815	1,680	26,135
<b>Total Regular Programs - Instruction</b>	<b>10,036,883</b>	<b>72,415</b>	<b>10,109,298</b>	<b>9,043,598</b>	<b>1,065,700</b>
<b>Special Education - Instruction</b>					
Multiple Disabilities:					
Salaries of Teachers	794,374	13,158	807,532	802,544	4,988
Other Salaries for Instruction	86,249	16,105	102,354	102,331	23
Purchased Professional - Educational Services	167,433	(21,095)	146,338	67,786	78,552
Other Purchased Services	-	-	-	-	-
General Supplies	16,470	1,000	17,470	13,877	3,593
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>1,064,526</b>	<b>9,168</b>	<b>1,073,694</b>	<b>986,538</b>	<b>87,156</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,762,935	71,573	1,834,508	1,834,508	-
Other Salaries for Instruction	35,443	-	35,443	26,530	8,913
Other Purchased Services	47,875	-	47,875	13,053	34,822
General Supplies	6,700	(1,500)	5,200	4,195	1,005
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>1,852,953</b>	<b>70,073</b>	<b>1,923,026</b>	<b>1,878,286</b>	<b>44,740</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2021**

	2021				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Special Education - Instruction (Continued)</u></b>					
Autism:					
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-
Total Autism	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	52,407	-	52,407	51,030	1,377
Other Salaries for Instruction	20,838	-	20,838	18,038	2,800
Purchased Professional Educational Services	24,875	-	24,875	2,328	22,547
Supplies and Materials	1,000	-	1,000	862	138
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	99,120	-	99,120	72,258	26,862
<b>Total Special Education - Instruction</b>	<b>3,016,599</b>	<b>79,241</b>	<b>3,095,840</b>	<b>2,937,082</b>	<b>158,758</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	262,975	-	262,975	233,453	29,522
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,270	(100)	1,170	-	1,170
Textbooks	-	-	-	-	-
Other Object	-	100	100	70	30
Total Bilingual Education	264,245	-	264,245	233,523	30,722
School Sponsored - Co curricular Activities:					
Salaries	170,786	(550)	170,236	114,291	55,945
Purchased Services	13,925	375	14,300	6,482	7,818
Supplies and Materials	11,250	(750)	10,500	1,930	8,570
Other Objects	22,825	925	23,750	14,225	9,525
Total School Sponsored - Co curricular Activities	218,786	-	218,786	136,928	81,858
School Sponsored - Athletics					
Salaries	346,291	-	346,291	208,421	137,870
Purchased Services	34,400	(4,000)	30,400	16,557	13,843
Supplies and Materials	51,200	4,000	55,200	54,322	878
Other Objects	14,330	-	14,330	8,951	5,379
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	10,100	24,900
Total School Sponsored - Athletics	481,221	-	481,221	298,351	182,870
Before/After School Programs - Instruction:					
Salaries of Teachers	17,850	-	17,850	-	17,850
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	17,850	-	17,850	-	17,850
Summer School - Instruction:					
Salaries of Teachers	15,864	-	15,864	3,780	12,084
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	10,000	-	10,000	7,382	2,618
Total Summer School Instruction	26,864	-	26,864	11,162	15,702
Alternative Education Program					
Instruction:					
Salaries of Teachers	115,026	(85,824)	29,202	23,702	5,500
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	2,000	-	2,000	-	2,000
Total Alternative Education Programs - Instruction	117,026	(85,824)	31,202	23,702	7,500
Alternative Education Program (Continued)					
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2021**

	2021				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Other Instructional Programs (Continued):</u></b>					
Other Supplemental/At Risk Programs - Instruction:					
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-
<b>Total Other Instructional Programs</b>	<b>1,125,992</b>	<b>(85,824)</b>	<b>1,040,168</b>	<b>703,666</b>	<b>336,502</b>
<b>TOTAL INSTRUCTION</b>	<b>14,179,474</b>	<b>65,832</b>	<b>14,245,306</b>	<b>12,684,346</b>	<b>1,560,960</b>
<b><u>Undistributed Expenditures:</u></b>					
Instruction:					
Tuition to other LEA's within state - regular	317,560	-	317,560	113,567	203,993
Tuition to other LEA's within state - special	193,346	-	193,346	72,250	121,096
Tuition to County Voc. School Dist. - regular	228,605	-	228,605	207,503	21,102
Tuition to County Voc. School District - special ed.	35,170	-	35,170	35,170	-
Tuition to CSSD & Regular Day Schools	1,395,687	-	1,395,687	1,001,885	393,802
Tuition to Private Schools for the Disabled within the state	1,528,252	(1,200)	1,527,052	1,263,867	263,185
Tuition to Private Schools for the Disabled - Out of State	-	1,200	1,200	1,182	18
Tuition - State Facilities	239,738	-	239,738	239,738	-
Tuition - Other	240,053	-	240,053	194,238	45,815
Total Undistributed Expenditures - Instruction	<b>4,178,411</b>	<b>-</b>	<b>4,178,411</b>	<b>3,129,400</b>	<b>1,049,011</b>
Attendance and Social Work Services:					
Salary of Attendance Officer	30,798	(3,000)	27,798	25,668	2,130
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	1,640	-	1,640	419	1,221
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	<b>32,438</b>	<b>(3,000)</b>	<b>29,438</b>	<b>26,087</b>	<b>3,351</b>
Health Services:					
Salaries	276,938	60,291	337,229	331,973	5,256
Salaries of Social Service Coordinators	62,328	950	63,278	63,278	-
Purchased Professional & Technical Services	22,800	1,700	24,500	22,143	2,357
Other Purchased Services	1,000	100	1,100	1,079	21
Supplies and Materials	9,350	(1,000)	8,350	5,373	2,977
Other Objects	525	1,200	1,725	1,231	494
Total Health Services:	<b>372,941</b>	<b>63,241</b>	<b>436,182</b>	<b>425,077</b>	<b>11,105</b>
Speech, OT/PT & Related Services:					
Salaries	284,099	(7,200)	276,899	276,806	93
Purchased Professional - Educational Services	169,000	52,425	221,425	218,018	3,407
Other Purchased Services	-	-	-	-	-
Supplies and Materials	3,300	(2,000)	1,300	295	1,005
Other Objects	-	-	-	-	-
Total Speech, OT/PT & Related Services	<b>456,399</b>	<b>43,225</b>	<b>499,624</b>	<b>495,119</b>	<b>4,505</b>
Other Support Svs. - Students - Extraord. Svs.					
Other Salaries for Instruction	36,412	(195)	36,217	20,313	15,904
Purchased Professional - Educational Services	426,030	(43,383)	382,647	224,601	158,046
Supplies and Materials	-	353	353	353	-
Total Other Suppt. Svs. - Students - Extra. Svs.	<b>462,442</b>	<b>(43,225)</b>	<b>419,217</b>	<b>245,267</b>	<b>173,950</b>
Guidance Services:					
Salaries of Other Professional Staff	734,198	(78,485)	655,713	651,496	4,217
Salaries of Secretarial & Clerical Assistants	123,279	-	123,279	123,279	-
Other Salaries	121,930	34,454	156,384	127,001	29,383
Purchased Professional - Educational Services	7,660	-	7,660	4,650	3,010
Other Purch. Prof. And Technical Services	42,900	-	42,900	40,400	2,500
Other Purchased Services	4,977	-	4,977	1,292	3,685
Supplies and Materials	23,732	(1,521)	22,211	4,766	17,445
Other Objects	4,385	-	4,385	118	4,267
Total Guidance Services	<b>1,063,061</b>	<b>(45,552)</b>	<b>1,017,509</b>	<b>953,002</b>	<b>64,507</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2021**

	<b>2021</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b><u>Undistributed Expenditures (Continued)</u></b>					
Child Study Team Services:					
Salaries of Other Professional Staff	\$ 823,813	\$ 1,939	\$ 825,752	\$ 823,311	\$ 2,441
Salaries of Secretarial & Clerical Assistants	58,301	-	58,301	56,181	2,120
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	30,000	(7,580)	22,420	16,109	6,311
Other Purch. Prof. And Technical Services	15,700	-	15,700	15,700	-
Miscellaneous Purchased Services	11,268	-	11,268	6,539	4,729
Supplies and Materials	19,000	(4,000)	15,000	8,481	6,519
Other Objects	2,000	-	2,000	963	1,037
<b>Total Child Study Team Services</b>	<b>960,082</b>	<b>(9,641)</b>	<b>950,441</b>	<b>927,284</b>	<b>23,157</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	209,706	(2,300)	207,406	200,589	6,817
Salaries of Other Professional Staff	154,932	-	154,932	154,932	-
Salaries of Secretarial & Clerical Assistants	49,536	48	49,584	49,584	-
Other Salaries	76,723	20,023	96,746	96,741	5
Salaries of Facilitators, Math Coaches, Lit. Coaches	50,470	(50,470)	-	-	-
Purchased Professional - Educational Services	8,500	1,750	10,250	10,179	71
Supplies and Materials	-	4,000	4,000	3,934	66
Other Objects	4,550	(1,500)	3,050	2,958	92
<b>Total Improvement of Instruction Services</b>	<b>554,417</b>	<b>(28,449)</b>	<b>525,968</b>	<b>518,917</b>	<b>7,051</b>
Educational Media Services / School Library:					
Salaries	156,084	(16,200)	139,884	122,824	17,060
Salaries of Technology Specialists	97,000	10,806	107,806	107,805	1
Purchased Professional & Technical Services	5,120	1,100	6,220	6,209	11
Other Purchased Services	7,084	581	7,665	5,340	2,325
Supplies and Materials	37,500	(1,681)	35,819	4,591	31,228
Other Objects	-	-	-	-	-
<b>Total Educational Media Services / School Library:</b>	<b>302,788</b>	<b>(5,394)</b>	<b>297,394</b>	<b>246,769</b>	<b>50,625</b>
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	76,782	785	77,567	77,566	1
Other Salaries	12,240	(8,985)	3,255	-	3,255
Purchased Professional - Educational Services	-	3,500	3,500	-	3,500
Other Purchased Services	17,288	4,700	21,988	18,438	3,550
Supplies and Materials	6,000	-	6,000	3,965	2,035
Other Objects	6,655	-	6,655	3,060	3,595
<b>Total Instructional Staff Training Services</b>	<b>118,965</b>	<b>-</b>	<b>118,965</b>	<b>103,029</b>	<b>15,936</b>
Support Services - General Administration:					
Salaries	337,557	(18,500)	319,057	311,668	7,389
Legal Services	117,500	(26,000)	91,500	46,103	45,397
Audit Fees	30,000	1,000	31,000	31,000	-
Architectural/Engineering Services	-	1,000	1,000	392	608
Other Purchased Professional Services	25,680	10,000	35,680	32,422	3,258
Purchased Technical Services	-	-	-	-	-
Communications / Telephone	119,859	45,000	164,859	134,880	29,979
BOE Other Purchased Services	10,000	-	10,000	-	10,000
Miscellaneous Purchased Services	72,882	-	72,882	63,840	9,042
General Supplies	10,000	-	10,000	4,209	5,791
BOE In-house Training/Meeting Supplies	10,200	-	10,200	-	10,200
Judgements against the district	-	-	-	-	-
Miscellaneous Expenditures	5,079	-	5,079	4,684	395
BOE Membership Dues and Fees	17,580	-	17,580	14,456	3,124
<b>Total Support Services - General Administration</b>	<b>756,337</b>	<b>12,500</b>	<b>768,837</b>	<b>643,654</b>	<b>125,183</b>
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	691,631	(12,022)	679,609	637,251	42,358
Salaries of Other Professional Staff	110,690	(4,677)	106,013	106,012	1
Salaries of Secretarial/Clerical Assistants	397,278	13,672	410,950	402,593	8,357
Purchased Professional & Technical Services	2,000	-	2,000	515	1,485
Other Purchased Services	33,038	3,800	36,838	23,368	13,470
Supplies and Materials	25,750	-	25,750	14,257	11,493
Other Objects	30,000	(3,800)	26,200	21,062	5,138
<b>Total Support Services - School Administration</b>	<b>1,290,387</b>	<b>(3,027)</b>	<b>1,287,360</b>	<b>1,205,058</b>	<b>82,302</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2021**

	<b>2021</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b><u>Undistributed Expenditures (Continued)</u></b>					
Support Services - Central Services					
Salaries	\$ 363,932	\$ 14,100	\$ 378,032	\$ 377,932	\$ 100
Purchased Professional Services	2,700	7,600	10,300	3,741	6,559
Purchased Technical Services	30,000	14,988	44,988	30,651	14,337
Miscellaneous Purchased Services	11,982	(488)	11,494	10,581	913
Supplies and Materials	10,000	(200)	9,800	8,220	1,580
Miscellaneous Expenditures	3,755	-	3,755	2,978	777
<b>Total Support Services - Central Services</b>	<b>422,369</b>	<b>36,000</b>	<b>458,369</b>	<b>434,103</b>	<b>24,266</b>
Support Services - Admin. Info. Technology Services:					
Salaries	87,805	5,195	93,000	93,000	-
Purchased Professional Services	8,000	-	8,000	-	8,000
Purchased Technical Services	85,200	(18,378)	66,822	54,157	12,665
Other Purchased Services	300	1,483	1,783	966	817
Supplies and Materials	15,000	(3,305)	11,695	1,696	9,999
Other Objects	-	-	-	-	-
<b>Total Support Services - Admin. Info. Technology Services</b>	<b>196,305</b>	<b>(15,005)</b>	<b>181,300</b>	<b>149,819</b>	<b>31,481</b>
Required Maintenance for School Facilities:					
Salaries	264,178	4,439	268,617	262,927	5,690
Cleaning, Repair & Maintenance Services	217,000	(80,000)	137,000	115,168	21,832
General Supplies	66,700	24,500	91,200	80,173	11,027
<b>Total Required Maintenance for School Facilities</b>	<b>547,878</b>	<b>(51,061)</b>	<b>496,817</b>	<b>458,268</b>	<b>38,549</b>
Undistributed Expenditures - Custodial Services:					
Salaries	814,906	(13,939)	800,967	755,236	45,731
Salaries of Non-Instructional Aides	74,679	(5,500)	69,179	14,803	54,376
Purchased Professional & Technical Services	18,055	-	18,055	7,935	10,120
Cleaning, Repair & Maintenance Services	65,000	(37,125)	27,875	19,587	8,288
Rentals	-	-	-	-	-
Other Purchased Property Services	16,000	-	16,000	12,809	3,191
Insurance	160,682	-	160,682	160,682	-
Miscellaneous Purchased Services	4,820	125	4,945	4,536	409
General Supplies	90,174	59,000	149,174	105,970	43,204
Energy - Electricity	368,500	(54,187)	314,313	186,202	128,111
Energy - Natural Gas	718,100	(14,850)	703,250	652,033	51,217
Energy - Gasoline/Diesel Fuel	9,750	-	9,750	2,789	6,961
Other Objects	500	700	1,200	1,112	88
<b>Total Custodial Services</b>	<b>2,342,366</b>	<b>(63,976)</b>	<b>2,278,390</b>	<b>1,925,112</b>	<b>353,278</b>
Care & Upkeep of Grounds:					
Salaries	91,926	-	91,926	84,078	7,848
Purchased Professional & Technical Services	20,000	-	20,000	8,475	11,525
Cleaning, Repair & Maintenance Services	22,000	(12,650)	9,350	3,929	5,421
General Supplies	20,000	37,000	57,000	54,190	2,810
Other Objects	-	-	-	-	-
<b>Total Care and Upkeep of Grounds</b>	<b>153,926</b>	<b>24,350</b>	<b>178,276</b>	<b>150,672</b>	<b>27,604</b>
<b>Total Operation &amp; Maintenance of Plant Services</b>	<b>3,044,170</b>	<b>(90,687)</b>	<b>2,953,483</b>	<b>2,534,052</b>	<b>419,431</b>
Security Services:					
Salaries	-	-	-	-	-
Contracted Security Services	427,600	(52,600)	375,000	205,066	169,934
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	-	5,760	3,775	1,985
<b>Total Security Services</b>	<b>433,360</b>	<b>(52,600)</b>	<b>380,760</b>	<b>208,841</b>	<b>171,919</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2021**

	<b>2021</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b><u>Undistributed Expenditures (Continued)</u></b>					
Student Transportation Services:					
Salaries of Non-Instructional Aides	\$ 49,305	\$ (13,460)	\$ 35,845	\$ 27,329	\$ 8,516
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	86,199	(8,374)	77,825	66,281	11,544
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	87,667	13,824	101,491	101,475	16
Other Purchased Professional & Technical Services	-	-	-	-	-
Cleaning, Repair and Maintenance Services	45,000	-	45,000	32,409	12,591
Lease Purchase Payments - School Buses	61,000	(38,790)	22,210	22,210	-
Contr. Serv. - Aid in Lieu Payments - Nonpublic	-	6,000	6,000	706	5,294
Contr. Serv. - Aid in Lieu Payments - Charter Schools	8,000	(6,000)	2,000	-	2,000
Contr. Serv. - Aid in Lieu Payments - Choice Schools	4,000	-	4,000	1,040	2,960
Contr. Serv/ - (Between Home & School) - Vendors	-	-	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	52,900	-	52,900	368	52,532
Contr. Serv. (Between Home & School) - Joint Agr.	30,000	(30,000)	-	-	-
Contr. Serv. (Special Ed. Students) - Vendors	-	53,500	53,500	53,462	38
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	25,000	(25,000)	-	-	-
Contr. Serv. ((Reg. Students) - ESC's & CTAS)	62,918	(60,000)	2,918	2,535	383
Contr. Serv. (Special Ed. Students) - ESCs & CTAS	430,000	115,300	545,300	544,833	467
Misc. Purchased Services - Transportation	107,077	-	107,077	107,059	18
General Supplies	1,000	-	1,000	290	710
Transportation Supplies	28,000	(7,000)	21,000	8,300	12,700
Other Objects	1,000	-	1,000	919	81
<b>Total Student Transportation Services</b>	<b>1,079,066</b>	<b>-</b>	<b>1,079,066</b>	<b>969,216</b>	<b>109,850</b>
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	346,662	-	346,662	273,167	73,495
TPAF Contributions	-	-	-	-	-
Other Retirement Contributions - PERS	432,637	-	432,637	419,953	12,684
Other Retirement Contributions - Regular	10,000	-	10,000	2,340	7,660
Unemployment Compensation	50,000	-	50,000	-	50,000
Workman's Compensation	354,808	-	354,808	354,808	-
Health Benefits	4,568,000	-	4,568,000	4,249,744	318,256
Tuition Reimbursement	101,000	1,500	102,500	87,296	15,204
Other Employee Benefits	334,310	500	334,810	242,765	92,045
Unused Sick Payments to Terminated/Retired Staff	90,000	-	90,000	39,887	50,113
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>6,287,417</b>	<b>2,000</b>	<b>6,289,417</b>	<b>5,669,960</b>	<b>619,457</b>
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	4,124,217	(4,124,217)
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,292,465	(1,292,465)
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	2,051	(2,051)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,194,700	(1,194,700)
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>22,011,355</b>	<b>(139,614)</b>	<b>21,871,741</b>	<b>25,498,087</b>	<b>(3,626,346)</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 36,190,829</b>	<b>\$ (73,782)</b>	<b>\$ 36,117,047</b>	<b>\$ 38,182,433</b>	<b>\$ (2,065,386)</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	20,000	4,900	24,900	24,900	-
Undistributed Expenditures:					
School Administration	-	-	-	-	-
General Administration	-	-	-	-	-
Administration Information Technology	294,715	44,732	339,447	339,438	9
Operation & Maintenance of Plant Services	18,000	3,500	21,500	13,534	7,966
Transportation - School Buses - Special Education	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-
Care & Upkeep of Grounds	-	20,650	20,650	-	20,650
Security	8,000	-	8,000	-	8,000
<b>Total Equipment</b>	<b>340,715</b>	<b>73,782</b>	<b>414,497</b>	<b>377,872</b>	<b>36,625</b>
Facilities Acquisition & Construction Services:					
Legal Services	-	-	-	-	-
Architectural & Engineering Services	50,000	-	50,000	2,362	47,638
Other Purchased Professional & Technical Services	-	-	-	-	-
Construction Services	614,817	-	614,817	362,695	252,122
Other Objects	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>664,817</b>	<b>-</b>	<b>664,817</b>	<b>365,057</b>	<b>299,760</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2021**

	2021				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>CAPITAL OUTLAY (Continued)</u></b>					
Assets Acquired Under Capital Leases (non-budgeted):					
Undistributed expenditures:					
Computer Equipment	\$ -	\$ -	\$ -	\$ 620,245	\$ (620,245)
	-	-	-	620,245	(620,245)
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 1,005,532</b>	<b>\$ 73,782</b>	<b>\$ 1,079,314</b>	<b>\$ 1,363,174</b>	<b>\$ (283,860)</b>
<b><u>SPECIAL SCHOOLS</u></b>					
Summer School - Instruction:					
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Summer School - Instruction	-	-	-	-	-
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	-	5,000
Other Objects	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	5,000
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	5,000
<b>TOTAL SPECIAL SCHOOLS</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>
<b>Transfer of Funds to Charter Schools</b>	<b>107,289</b>	<b>-</b>	<b>107,289</b>	<b>92,164</b>	<b>15,125</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 37,308,650</b>	<b>\$ -</b>	<b>\$ 37,308,650</b>	<b>\$ 39,637,771</b>	<b>\$ (2,329,121)</b>
Excess (deficiency) of revenues over (under) expenditures	(2,429,040)	-	(2,429,040)	1,908,592	4,337,632
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)	-	-	-	620,245	620,245
Operating Transfer In:					
Contribution to Whole School Reform - General Fund	21,412,222	-	21,412,222	19,733,667	1,678,555
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Education	(156,096)	-	(156,096)	(156,096)	-
Contribution to Whole School Reform	(21,412,222)	-	(21,412,222)	(19,733,667)	(1,678,555)
Total Other Financing Sources	(156,096)	-	(156,096)	464,149	620,245
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,585,136)	-	(2,585,136)	2,372,741	4,957,877
Fund Balances, July 1	7,666,815	-	7,666,815	7,666,815	-
Prior Period Adjustment				344,615	344,615
Fund Balances, July 1, Restated	7,666,815	-	7,666,815	8,011,430	344,615
Fund Balances, June 30	<u>\$ 5,081,679</u>	<u>\$ -</u>	<u>\$ 5,081,679</u>	<u>\$ 10,384,171</u>	<u>\$ 5,302,492</u>
Recapitulation:					
Restricted:					
Capital Reserve:					
Designated for Subsequent Year's Expenditures				\$ 710,000	
Capital Reserve				1,798,060	
Emergency Reserve				256,800	
Excess Surplus :					
Prior Year - Designated for Subsequent Year's Expenditures				2,936,371	
Current Year				2,645,399	
Unemployment Compensation				395,299	
Assigned:					
Year-end Encumbrances					
Designated for Subsequent Year's Expenditures				38,514	
Designated for Subsequent Year's Expenditures				77,564	
Unassigned				<u>1,526,164</u>	
				10,384,171	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis					
				<u>(1,569,119)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 8,815,052</u>	

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2021**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>REVENUES:</b>												
<b>Local Sources:</b>												
Local Tax Levy	\$ 13,584,468	\$ -	\$ 13,584,468	\$ -	\$ -	\$ -	\$ 13,584,468	\$ -	\$ 13,584,468	\$ 13,584,468	\$ -	\$ 13,584,468
Tuition	3,840,029	-	3,840,029	-	-	-	3,840,029	-	3,840,029	3,821,357	-	3,821,357
Transportation	-	-	-	-	-	-	-	-	-	19,084	-	19,084
Interest earned on capital reserve	8,400	-	8,400	-	-	-	8,400	-	8,400	2,265	-	2,265
Other Restricted Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	684	-	684
Unrestricted Miscellaneous Revenues	225,000	-	225,000	-	-	-	225,000	-	225,000	86,589	-	86,589
<b>Total - Local Sources</b>	<b>17,657,897</b>	<b>-</b>	<b>17,657,897</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,657,897</b>	<b>-</b>	<b>17,657,897</b>	<b>17,514,447</b>	<b>-</b>	<b>17,514,447</b>
<b>State Sources:</b>												
Categorical Special Education Aid	935,688	-	935,688	-	-	-	935,688	-	935,688	935,688	-	935,688
Equalization Aid	14,156,705	-	14,156,705	-	-	-	14,156,705	-	14,156,705	14,156,705	-	14,156,705
Categorical Security Aid	480,795	-	480,795	-	-	-	480,795	-	480,795	480,795	-	480,795
Adjustment Aid	1,244,633	-	1,244,633	-	-	-	1,244,633	-	1,244,633	1,244,633	-	1,244,633
Categorical Transportation Aid	205,655	-	205,655	-	-	-	205,655	-	205,655	205,655	-	205,655
Extraordinary aid	60,000	-	60,000	-	-	-	60,000	-	60,000	283,756	-	283,756
Homeless Tuition Aid	50,000	-	50,000	-	-	-	50,000	-	50,000	8,556	-	8,556
Emergency Aid	-	-	-	-	-	-	-	-	-	-	-	-
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	4,124,217	-	4,124,217
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,292,465	-	1,292,465
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	2,051	-	2,051
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,194,700	-	1,194,700
<b>Total - State Sources</b>	<b>17,133,476</b>	<b>-</b>	<b>17,133,476</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,133,476</b>	<b>-</b>	<b>17,133,476</b>	<b>23,929,221</b>	<b>-</b>	<b>23,929,221</b>
<b>Federal Sources:</b>												
Medicaid Assistance Program	88,237	-	88,237	-	-	-	88,237	-	88,237	96,334	-	96,334
ARRA/SEMI Revenue	-	-	-	-	-	-	-	-	-	6,361	-	6,361
<b>Total - Federal Sources</b>	<b>88,237</b>	<b>-</b>	<b>88,237</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>88,237</b>	<b>-</b>	<b>88,237</b>	<b>102,695</b>	<b>-</b>	<b>102,695</b>
<b>Total Revenues</b>	<b>34,879,610</b>	<b>-</b>	<b>34,879,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,879,610</b>	<b>-</b>	<b>34,879,610</b>	<b>41,546,363</b>	<b>-</b>	<b>41,546,363</b>
<b>EXPENDITURES:</b>												
<b>GENERAL CURRENT EXPENSE</b>												
<b>Regular Programs - Instruction</b>												
Salaries of Teachers:												
Kindergarten	500	544,130	544,630	(39,162)	(39,162)	500	504,968	505,468	505,468	-	504,968	504,968
Grades 1-5	10,000	2,822,953	2,832,953	(1,105)	(1,105)	10,000	2,821,848	2,831,848	2,831,848	-	2,718,162	2,718,162
Grades 6-8	10,000	1,680,701	1,690,701	(14,773)	(14,773)	10,000	1,665,928	1,675,928	1,675,928	902	1,635,580	1,636,482
Grades 9-12	30,000	3,111,361	3,141,361	152,355	152,355	30,000	3,263,716	3,293,716	3,293,716	8,840	3,048,141	3,056,981
Regular Programs - Home Instruction:												
Salaries of Teachers	38,250	-	38,250	(1,450)	-	(1,450)	36,800	-	36,800	4,698	-	4,698
Purchased Professional - Educational Services	6,000	-	6,000	1,450	-	1,450	7,450	-	7,450	7,421	-	7,421
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	-	88,645	88,645	(15,812)	(15,812)	-	72,833	72,833	72,833	-	72,786	72,786
Purchased Professional - Educational Services	200,000	101,284	301,284	15,812	15,812	200,000	117,096	317,096	317,096	72,986	22,457	95,443
Purchased Technical Services	23,000	222,955	245,955	36,200	36,200	23,000	259,155	282,155	282,155	19,367	246,277	265,644
Other Purchased Services	126,000	189,762	315,762	50,000	(16,200)	33,800	176,000	173,562	349,562	165,428	122,977	288,405
General Supplies	406,540	316,987	723,527	(74,900)	(20,000)	(94,900)	331,640	296,987	628,627	197,601	168,576	366,177
Textbooks	20,000	60,000	80,000	-	-	-	20,000	60,000	80,000	-	24,751	24,751
Other Objects	-	27,815	27,815	-	-	-	-	27,815	27,815	-	1,680	1,680
<b>Total Regular Programs - Instruction</b>	<b>870,290</b>	<b>9,166,593</b>	<b>10,036,883</b>	<b>(24,900)</b>	<b>97,315</b>	<b>72,415</b>	<b>845,390</b>	<b>9,263,908</b>	<b>10,109,298</b>	<b>477,243</b>	<b>8,566,355</b>	<b>9,043,598</b>
<b>Special Education - Instruction</b>												
Multiple Disabilities:												
Salaries of Teachers	-	794,374	794,374	-	13,158	13,158	-	807,532	807,532	-	802,544	802,544
Other Salaries for Instruction	-	86,249	86,249	-	16,105	16,105	-	102,354	102,354	-	102,331	102,331
Purchased Professional - Educational Services	15,000	152,433	167,433	-	(21,095)	(21,095)	15,000	131,338	146,338	3,456	64,330	67,786
General Supplies	-	16,470	16,470	-	1,000	1,000	-	17,470	17,470	-	13,877	13,877
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>15,000</b>	<b>1,049,526</b>	<b>1,064,526</b>	<b>-</b>	<b>9,168</b>	<b>9,168</b>	<b>15,000</b>	<b>1,058,694</b>	<b>1,073,694</b>	<b>3,456</b>	<b>983,082</b>	<b>986,538</b>
Resource Room/Resource Center:												
Salaries of Teachers	-	1,762,935	1,762,935	-	71,573	71,573	-	1,834,508	1,834,508	-	1,834,508	1,834,508
Other Salaries for Instruction	-	35,443	35,443	-	-	-	-	35,443	35,443	-	26,530	26,530
Purchased Professional - Educational Services	25,000	22,875	47,875	-	-	-	25,000	22,875	47,875	4,864	8,189	13,053
General Supplies	-	6,700	6,700	-	(1,500)	(1,500)	-	5,200	5,200	-	4,195	4,195
Other Object	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>25,000</b>	<b>1,827,953</b>	<b>1,852,953</b>	<b>-</b>	<b>70,073</b>	<b>70,073</b>	<b>25,000</b>	<b>1,898,026</b>	<b>1,923,026</b>	<b>4,864</b>	<b>1,873,422</b>	<b>1,878,286</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2021**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b><u>Special Education - Instruction (Continued)</u></b>												
Autism:												
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Total Autism	-	-	-	-	-	-	-	-	-	-	-	-
Preschool Disabilities - Full-Time:												
Salaries of Teachers	-	52,407	52,407	-	-	-	-	52,407	52,407	-	51,030	51,030
Other Salaries for Instruction	-	20,838	20,838	-	-	-	-	20,838	20,838	-	18,038	18,038
Purchased Professional Educational Services	-	24,875	24,875	-	-	-	-	24,875	24,875	-	2,328	2,328
Supplies and Materials	-	1,000	1,000	-	-	-	-	1,000	1,000	-	862	862
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Preschool Disabilities - Full time	-	99,120	99,120	-	-	-	-	99,120	99,120	-	72,258	72,258
<b>Total Special Education - Instruction</b>	<b>40,000</b>	<b>2,976,599</b>	<b>3,016,599</b>	<b>-</b>	<b>79,241</b>	<b>79,241</b>	<b>40,000</b>	<b>3,055,840</b>	<b>3,095,840</b>	<b>8,320</b>	<b>2,928,762</b>	<b>2,937,082</b>
<b><u>Other Instructional Programs:</u></b>												
Bilingual Education:												
Salaries of Teachers	-	262,975	262,975	-	-	-	-	262,975	262,975	-	233,453	233,453
Purchased Professional Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies	-	1,270	1,270	-	(100)	(100)	-	1,170	1,170	-	-	-
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other Object	-	-	-	-	100	100	-	100	100	-	70	70
Total Bilingual Education	-	264,245	264,245	-	-	-	-	264,245	264,245	-	233,523	233,523
School Sponsored - Cocurricular Activities:												
Salaries	-	170,786	170,786	-	(550)	(550)	-	170,236	170,236	-	114,291	114,291
Purchased Services	-	13,925	13,925	-	375	375	-	14,300	14,300	-	6,482	6,482
Supplies and Materials	-	11,250	11,250	-	(750)	(750)	-	10,500	10,500	-	1,930	1,930
Other Objects	-	22,825	22,825	-	925	925	-	23,750	23,750	-	14,225	14,225
Total School Sponsored - Cocurricular Activities	-	218,786	218,786	-	-	-	-	218,786	218,786	-	136,928	136,928
School Sponsored - Athletics												
Salaries	-	346,291	346,291	-	-	-	-	346,291	346,291	-	208,421	208,421
Purchased Services	-	34,400	34,400	-	(4,000)	(4,000)	-	30,400	30,400	-	16,557	16,557
Supplies and Materials	-	51,200	51,200	-	4,000	4,000	-	55,200	55,200	-	54,322	54,322
Other Objects	-	14,330	14,330	-	-	-	-	14,330	14,330	-	8,951	8,951
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	-	-	-	35,000	-	35,000	10,100	-	10,100
Total School Sponsored - Athletics	35,000	446,221	481,221	-	-	-	35,000	446,221	481,221	10,100	288,251	298,351
Before/After School Programs - Instruction:												
Salaries of Teachers	-	17,850	17,850	-	-	-	-	17,850	17,850	-	-	-
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Total Before/After School Programs - Instruction	-	17,850	17,850	-	-	-	-	17,850	17,850	-	-	-
Summer School - Instruction:												
Salaries of Teachers	-	15,864	15,864	-	-	-	-	15,864	15,864	-	3,780	3,780
Other Salaries for Instruction	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-
Purchased Professional Educational Services	-	10,000	10,000	-	-	-	-	10,000	10,000	-	7,382	7,382
Total Summer School Instruction	-	26,864	26,864	-	-	-	-	26,864	26,864	-	11,162	11,162
Alternative Education Program												
Instruction:												
Salaries of Teachers	-	115,026	115,026	-	(85,824)	(85,824)	-	29,202	29,202	-	23,702	23,702
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-
Total Alternative Education Programs - Instruction	-	117,026	117,026	-	(85,824)	(85,824)	-	31,202	31,202	-	23,702	23,702
Alternative Education Program												
Support Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-	-	-	-	-	-	-	-

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2021**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>Other Instructional Programs (Continued):</b>												
Alternative Education Program (Continued)												
Other Supplemental/At Risk Programs - Instruction:												
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Instructional Programs</b>	<b>35,000</b>	<b>1,090,992</b>	<b>1,125,992</b>	<b>-</b>	<b>(85,824)</b>	<b>(85,824)</b>	<b>35,000</b>	<b>1,005,168</b>	<b>1,040,168</b>	<b>10,100</b>	<b>693,566</b>	<b>703,666</b>
<b>TOTAL INSTRUCTION</b>	<b>945,290</b>	<b>13,234,184</b>	<b>14,179,474</b>	<b>(24,900)</b>	<b>90,732</b>	<b>65,832</b>	<b>920,390</b>	<b>13,324,916</b>	<b>14,245,306</b>	<b>495,663</b>	<b>12,188,683</b>	<b>12,684,346</b>
<b>Undistributed Expenditures:</b>												
Instruction:												
Tuition to other LEA's within state - regular	317,560	-	317,560	-	-	-	317,560	-	317,560	113,567	-	113,567
Tuition to other LEA's within state - special	193,346	-	193,346	-	-	-	193,346	-	193,346	72,250	-	72,250
Tuition to County Voc. School Dist. - regular	228,605	-	228,605	-	-	-	228,605	-	228,605	207,503	-	207,503
Tuition to County Voc. School Dist. - special ed.	35,170	-	35,170	-	-	-	35,170	-	35,170	35,170	-	35,170
Tuition to CSSD & Regular Day Schools	1,395,687	-	1,395,687	-	-	-	1,395,687	-	1,395,687	1,001,885	-	1,001,885
Tuition to Private Schools for the Disabled within the state	1,528,252	-	1,528,252	(1,200)	-	(1,200)	1,527,052	-	1,527,052	1,263,867	-	1,263,867
Tuition to Private Schools for the Disabled - Out of State	-	-	-	1,200	-	1,200	1,200	-	1,200	1,182	-	1,182
Tuition - State Facilities	239,738	-	239,738	-	-	-	239,738	-	239,738	239,738	-	239,738
Tuition - Other	240,053	-	240,053	-	-	-	240,053	-	240,053	194,238	-	194,238
Total Undistributed Expenditures - Instruction	<b>4,178,411</b>	<b>-</b>	<b>4,178,411</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,178,411</b>	<b>-</b>	<b>4,178,411</b>	<b>3,129,400</b>	<b>-</b>	<b>3,129,400</b>
Attendance and Social Work Services:												
Salary of Attendance Officer	30,798	-	30,798	(3,000)	-	(3,000)	27,798	-	27,798	25,668	-	25,668
Salary of Family Liason	-	-	-	-	-	-	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	1,640	-	1,640	-	-	-	1,640	-	1,640	419	-	419
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Attendance and Social Work Services	<b>32,438</b>	<b>-</b>	<b>32,438</b>	<b>(3,000)</b>	<b>-</b>	<b>(3,000)</b>	<b>29,438</b>	<b>-</b>	<b>29,438</b>	<b>26,087</b>	<b>-</b>	<b>26,087</b>
Health Services:												
Salaries	4,000	272,938	276,938	61,241	(950)	60,291	65,241	271,988	337,229	60,535	271,438	331,973
Salaries of Social Service Coordinators	-	62,328	62,328	-	950	950	-	63,278	63,278	-	63,278	63,278
Purchased Professional & Technical Services	22,500	300	22,800	1,700	-	1,700	24,200	300	24,500	22,143	-	22,143
Other Purchased Services	700	300	1,000	-	100	100	700	400	700	379	-	1,079
Supplies and Materials	-	9,350	9,350	-	(1,000)	(1,000)	-	8,350	8,350	-	5,373	5,373
Other Objects	-	525	525	300	900	1,200	300	1,425	1,725	199	1,032	1,231
Total Health Services:	<b>27,200</b>	<b>345,741</b>	<b>372,941</b>	<b>63,241</b>	<b>-</b>	<b>63,241</b>	<b>90,441</b>	<b>345,741</b>	<b>436,182</b>	<b>83,577</b>	<b>341,500</b>	<b>425,077</b>
Speech, OT/PT & Related Services:												
Salaries	284,099	-	284,099	(7,200)	-	(7,200)	276,899	-	276,899	276,806	-	276,806
Purchased Professional - Educational Services	169,000	-	169,000	52,425	-	52,425	221,425	-	221,425	218,018	-	218,018
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	(2,000)	-	(2,000)	1,300	-	1,300	295	-	295
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Speech, OT/PT & Related Services	<b>456,399</b>	<b>-</b>	<b>456,399</b>	<b>43,225</b>	<b>-</b>	<b>43,225</b>	<b>499,624</b>	<b>-</b>	<b>499,624</b>	<b>495,119</b>	<b>-</b>	<b>495,119</b>
Other Support Svs. - Students - Extraordinary Services												
Other Salaries for Instruction	36,412	-	36,412	(195)	-	(195)	36,217	-	36,217	20,313	-	20,313
Purchased Professional-Educational Services	426,030	-	426,030	(43,383)	-	(43,383)	382,647	-	382,647	224,601	-	224,601
Supplies and Materials	-	-	-	353	-	353	353	-	353	353	-	353
Total Other Suppt. Svs. - Students - Extraordinary Services	<b>462,442</b>	<b>-</b>	<b>462,442</b>	<b>(43,225)</b>	<b>-</b>	<b>(43,225)</b>	<b>419,217</b>	<b>-</b>	<b>419,217</b>	<b>245,267</b>	<b>-</b>	<b>245,267</b>
Guidance Services:												
Salaries of Other Professional Staff	-	734,198	734,198	-	(78,485)	(78,485)	-	655,713	655,713	-	651,496	651,496
Salaries of Secretarial & Clerical Assistants	-	123,279	123,279	-	-	-	-	123,279	123,279	-	123,279	123,279
Other Salaries	-	121,930	121,930	-	34,454	34,454	-	156,384	156,384	-	127,001	127,001
Purchased Professional- Educational Services	-	7,660	7,660	-	-	-	-	7,660	7,660	-	4,650	4,650
Other Purchased Professional and Technical Services	-	42,900	42,900	-	-	-	-	42,900	42,900	-	40,400	40,400
Other Purchased Services	-	4,977	4,977	-	-	-	-	4,977	4,977	-	1,292	1,292
Supplies and Materials	-	23,732	23,732	-	(1,521)	(1,521)	-	22,211	22,211	-	4,766	4,766
Other Objects	-	4,385	4,385	-	-	-	-	4,385	4,385	-	118	118
Total Guidance Services	<b>-</b>	<b>1,063,061</b>	<b>1,063,061</b>	<b>-</b>	<b>(45,552)</b>	<b>(45,552)</b>	<b>-</b>	<b>1,017,509</b>	<b>1,017,509</b>	<b>-</b>	<b>953,002</b>	<b>953,002</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2021**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>Undistributed Expenditures (Continued):</b>												
Child Study Team Services:												
Salaries of Other Professional Staff	\$ 823,813	\$ -	\$ 823,813	\$ 1,939	\$ -	\$ 1,939	\$ 825,752	\$ -	\$ 825,752	\$ 823,311	\$ -	\$ 823,311
Salaries of Secretarial & Clerical Assistants	58,301	-	58,301	-	-	-	58,301	-	58,301	56,181	-	56,181
Other Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional - Educational Services	30,000	-	30,000	(7,580)	-	(7,580)	22,420	-	22,420	16,109	-	16,109
Other Purch. Prof. And Technical Services	15,700	-	15,700	-	-	-	15,700	-	15,700	15,700	-	15,700
Miscellaneous Purchased Services	11,268	-	11,268	-	-	-	11,268	-	11,268	6,539	-	6,539
Supplies and Materials	19,000	-	19,000	(4,000)	-	(4,000)	15,000	-	15,000	8,481	-	8,481
Other Objects	2,000	-	2,000	-	-	-	2,000	-	2,000	963	-	963
<b>Total Child Study Team Services</b>	<b>960,082</b>	<b>-</b>	<b>960,082</b>	<b>(9,641)</b>	<b>-</b>	<b>(9,641)</b>	<b>950,441</b>	<b>-</b>	<b>950,441</b>	<b>927,284</b>	<b>-</b>	<b>927,284</b>
Improvement of Instruction Services:												
Salaries of Supervisors for Instruction	38,647	171,059	209,706	(1,475)	(825)	(2,300)	37,172	170,234	207,406	36,344	164,245	200,589
Salaries of Other Professional Staff	154,932	-	154,932	-	-	-	154,932	-	154,932	154,932	-	154,932
Salaries of Secretarial & Clerical Assistants	49,536	-	49,536	48	-	48	49,584	-	49,584	49,584	-	49,584
Other Salaries	38,250	38,473	76,723	5,487	14,536	20,023	43,737	53,009	96,746	43,736	53,005	96,741
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	50,470	50,470	-	(50,470)	(50,470)	-	-	-	-	-	-
Other Purchased Services	8,500	-	8,500	1,750	-	1,750	10,250	-	10,250	10,179	-	10,179
Supplies and Materials	-	-	-	4,000	-	4,000	4,000	-	4,000	3,934	-	3,934
Other Objects	2,000	2,550	4,550	(1,500)	-	(1,500)	500	2,550	3,050	408	2,550	2,958
<b>Total Improvement of Instruction Services</b>	<b>291,865</b>	<b>262,552</b>	<b>554,417</b>	<b>8,310</b>	<b>(36,759)</b>	<b>(28,449)</b>	<b>300,175</b>	<b>225,793</b>	<b>525,968</b>	<b>299,117</b>	<b>219,800</b>	<b>518,917</b>
Educational Media Services / School Library:												
Salaries	-	156,084	156,084	-	(16,200)	(16,200)	-	139,884	139,884	-	122,824	122,824
Salaries of Technology Specialists	-	97,000	97,000	-	10,806	10,806	-	107,806	107,806	-	107,805	107,805
Purchased Professional & Technical Services	-	5,120	5,120	-	1,100	1,100	-	6,220	6,220	-	6,209	6,209
Other Purchased Services	-	7,084	7,084	-	581	581	-	7,665	7,665	-	5,340	5,340
Supplies and Materials	-	37,500	37,500	-	(1,681)	(1,681)	-	35,819	35,819	-	4,591	4,591
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Educational Media Services / School Library:</b>	<b>-</b>	<b>302,788</b>	<b>302,788</b>	<b>-</b>	<b>(5,394)</b>	<b>(5,394)</b>	<b>-</b>	<b>297,394</b>	<b>297,394</b>	<b>-</b>	<b>246,769</b>	<b>246,769</b>
Instructional Staff Training Services:												
Salaries of Supervisors for Instruction	76,782	-	76,782	785	-	785	77,567	-	77,567	77,566	-	77,566
Other Salaries	12,240	-	12,240	(8,985)	-	(8,985)	3,255	-	3,255	-	-	-
Purchased Professional - Educational Services	-	-	-	3,500	-	3,500	3,500	-	3,500	-	-	-
Other Purchased Services	10,250	7,038	17,288	4,700	-	4,700	14,950	7,038	21,988	13,454	4,984	18,438
Supplies and Materials	3,500	2,500	6,000	-	-	-	3,500	2,500	6,000	2,976	989	3,965
Other Objects	5,695	960	6,655	-	-	-	5,695	960	6,655	2,425	635	3,060
<b>Total Instructional Staff Training Services</b>	<b>108,467</b>	<b>10,498</b>	<b>118,965</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108,467</b>	<b>10,498</b>	<b>118,965</b>	<b>96,421</b>	<b>6,608</b>	<b>103,029</b>
Support Services - General Administration:												
Salaries	337,557	-	337,557	(18,500)	-	(18,500)	319,057	-	319,057	311,668	-	311,668
Legal Services	117,500	-	117,500	(26,000)	-	(26,000)	91,500	-	91,500	46,103	-	46,103
Audit Fees	30,000	-	30,000	1,000	-	1,000	31,000	-	31,000	31,000	-	31,000
Architectural/Engineering Services	-	-	-	1,000	-	1,000	1,000	-	1,000	392	-	392
Other Purchased Professional Services	25,680	-	25,680	10,000	-	10,000	35,680	-	35,680	32,422	-	32,422
Rentals/Lease Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Communications / Telephone	119,859	-	119,859	45,000	-	45,000	164,859	-	164,859	134,880	-	134,880
BOE Other Purchased Services	10,000	-	10,000	-	-	-	10,000	-	10,000	-	-	-
Miscellaneous Purchased Services	72,882	-	72,882	-	-	-	72,882	-	72,882	63,840	-	63,840
General Supplies	10,000	-	10,000	-	-	-	10,000	-	10,000	4,209	-	4,209
BOE In-house Training/Meeting Supplies	10,200	-	10,200	-	-	-	10,200	-	10,200	-	-	-
Judgements Against the District	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expenditures	5,079	-	5,079	-	-	-	5,079	-	5,079	4,684	-	4,684
BOE Membership Dues and Fees	17,580	-	17,580	-	-	-	17,580	-	17,580	14,456	-	14,456
<b>Total Support Services - General Administration</b>	<b>756,337</b>	<b>-</b>	<b>756,337</b>	<b>12,500</b>	<b>-</b>	<b>12,500</b>	<b>768,837</b>	<b>-</b>	<b>768,837</b>	<b>643,654</b>	<b>-</b>	<b>643,654</b>
Support Services - School Administration:												
Salaries of Principals / Assistant Principals	-	691,631	691,631	-	(12,022)	(12,022)	-	679,609	679,609	-	637,251	637,251
Salaries of Other Professional Staff	-	110,690	110,690	-	(4,677)	(4,677)	-	106,013	106,013	-	106,012	106,012
Salaries of Secretarial/Clerical Assistants	10,000	387,278	397,278	-	13,672	13,672	10,000	400,950	410,950	3,320	399,273	402,593
Purchased Professional & Technical Services	-	2,000	2,000	-	-	-	-	2,000	2,000	-	515	515
Other Purchased Services	-	33,038	33,038	-	3,800	3,800	-	36,838	36,838	-	23,368	23,368
Supplies and Materials	-	25,750	25,750	-	-	-	-	25,750	25,750	-	14,257	14,257
Other Objects	-	30,000	30,000	-	(3,800)	(3,800)	-	26,200	26,200	-	21,062	21,062
<b>Total Support Services - School Administration</b>	<b>10,000</b>	<b>1,280,387</b>	<b>1,290,387</b>	<b>-</b>	<b>(3,027)</b>	<b>(3,027)</b>	<b>10,000</b>	<b>1,277,360</b>	<b>1,287,360</b>	<b>3,320</b>	<b>1,201,738</b>	<b>1,205,058</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2021**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>Undistributed Expenditures (Continued):</b>												
Support Services - Central Services:												
Salaries	\$ 363,932	\$ -	\$ 363,932	\$ 14,100	\$ -	\$ 14,100	\$ 378,032	\$ -	\$ 378,032	\$ 377,932	\$ -	\$ 377,932
Purchased Professional Services	2,700	-	2,700	7,600	-	7,600	10,300	-	10,300	3,741	-	3,741
Purchased Technical Services	30,000	-	30,000	14,988	-	14,988	44,988	-	44,988	30,651	-	30,651
Misc. Purchased Services	11,982	-	11,982	(488)	-	(488)	11,494	-	11,494	10,581	-	10,581
Supplies and Materials	10,000	-	10,000	(200)	-	(200)	9,800	-	9,800	8,220	-	8,220
Miscellaneous Expenditures	3,755	-	3,755	-	-	-	3,755	-	3,755	2,978	-	2,978
<b>Total Support Services - Central Services</b>	<b>422,369</b>	<b>-</b>	<b>422,369</b>	<b>36,000</b>	<b>-</b>	<b>36,000</b>	<b>458,369</b>	<b>-</b>	<b>458,369</b>	<b>434,103</b>	<b>-</b>	<b>434,103</b>
Support Services - Admin. Information Technology Svs.												
Salaries	87,805	-	87,805	5,195	-	5,195	93,000	-	93,000	93,000	-	93,000
Purchased Professional Services	8,000	-	8,000	-	-	-	8,000	-	8,000	-	-	-
Purchased Technical Services	85,200	-	85,200	(18,378)	-	(18,378)	66,822	-	66,822	54,157	-	54,157
Other Purchased Services	300	-	300	1,483	-	1,483	1,783	-	1,783	966	-	966
Supplies and Materials	15,000	-	15,000	(3,305)	-	(3,305)	11,695	-	11,695	1,696	-	1,696
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Support Services - Admin. Info. Technology Svs.</b>	<b>196,305</b>	<b>-</b>	<b>196,305</b>	<b>(15,005)</b>	<b>-</b>	<b>(15,005)</b>	<b>181,300</b>	<b>-</b>	<b>181,300</b>	<b>149,819</b>	<b>-</b>	<b>149,819</b>
Required Maintenance for School Facilities:												
Salaries	264,178	-	264,178	4,439	-	4,439	268,617	-	268,617	262,927	-	262,927
Cleaning, Repair & Maintenance Services	217,000	-	217,000	(80,000)	-	(80,000)	137,000	-	137,000	115,168	-	115,168
General Supplies	66,700	-	66,700	24,500	-	24,500	91,200	-	91,200	80,173	-	80,173
<b>Total Required Maintenance for School Facilities</b>	<b>547,878</b>	<b>-</b>	<b>547,878</b>	<b>(51,061)</b>	<b>-</b>	<b>(51,061)</b>	<b>496,817</b>	<b>-</b>	<b>496,817</b>	<b>458,268</b>	<b>-</b>	<b>458,268</b>
Undistributed Expenditures - Custodial Services:												
Salaries	814,906	-	814,906	(13,939)	-	(13,939)	800,967	-	800,967	755,236	-	755,236
Salaries of Non-Instructional Aides	74,679	-	74,679	(5,500)	-	(5,500)	69,179	-	69,179	14,803	-	14,803
Purchased Professional & Technical Services	18,055	-	18,055	-	-	-	18,055	-	18,055	7,935	-	7,935
Cleaning, Repair & Maintenance Services	65,000	-	65,000	(37,125)	-	(37,125)	27,875	-	27,875	19,587	-	19,587
Rental of Land & Bldg. (Other than Lease Purchase)	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Property Services	16,000	-	16,000	-	-	-	16,000	-	16,000	12,809	-	12,809
Insurance	160,682	-	160,682	-	-	-	160,682	-	160,682	160,682	-	160,682
Miscellaneous Purchased Services	4,820	-	4,820	125	-	125	4,945	-	4,945	4,536	-	4,536
General Supplies	90,174	-	90,174	59,000	-	59,000	149,174	-	149,174	105,970	-	105,970
Energy - Natural Gas	368,500	-	368,500	(54,187)	-	(54,187)	314,313	-	314,313	186,202	-	186,202
Energy - Electricity	718,100	-	718,100	(14,850)	-	(14,850)	703,250	-	703,250	652,033	-	652,033
Energy - (Gasoline/Backup Generator Fuel)	1,200	-	1,200	1,800	-	1,800	3,000	-	3,000	1,418	-	1,418
Energy - Gasoline/Diesel Fuel	9,750	-	9,750	-	-	-	9,750	-	9,750	2,789	-	2,789
Other Objects	500	-	500	700	-	700	1,200	-	1,200	1,112	-	1,112
<b>Total Custodial Services</b>	<b>2,342,366</b>	<b>-</b>	<b>2,342,366</b>	<b>(63,976)</b>	<b>-</b>	<b>(63,976)</b>	<b>2,278,390</b>	<b>-</b>	<b>2,278,390</b>	<b>1,925,112</b>	<b>-</b>	<b>1,925,112</b>
Care & Upkeep of Grounds:												
Salaries	91,926	-	91,926	-	-	-	91,926	-	91,926	84,078	-	84,078
Purchased Professional & Technical Services	20,000	-	20,000	-	-	-	20,000	-	20,000	8,475	-	8,475
Cleaning, Repair & Maintenance Services	22,000	-	22,000	(12,650)	-	(12,650)	9,350	-	9,350	3,929	-	3,929
General Supplies	20,000	-	20,000	37,000	-	37,000	57,000	-	57,000	54,190	-	54,190
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Care and Upkeep of Grounds</b>	<b>153,926</b>	<b>-</b>	<b>153,926</b>	<b>24,350</b>	<b>-</b>	<b>24,350</b>	<b>178,276</b>	<b>-</b>	<b>178,276</b>	<b>150,672</b>	<b>-</b>	<b>150,672</b>
<b>Total Undistributed Expend. - Oper. &amp; Maint. Of Plant Svs.</b>	<b>3,044,170</b>	<b>-</b>	<b>3,044,170</b>	<b>(90,687)</b>	<b>-</b>	<b>(90,687)</b>	<b>2,953,483</b>	<b>-</b>	<b>2,953,483</b>	<b>2,534,052</b>	<b>-</b>	<b>2,534,052</b>
Security Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Contracted Security Services	150,000	277,600	427,600	(52,600)	-	(52,600)	97,400	277,600	375,000	68,749	136,317	205,066
Cleaning, Repair & Maintenance Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	-	5,760	5,760	-	-	-	-	5,760	5,760	-	3,775	3,775
<b>Total Security Services</b>	<b>150,000</b>	<b>283,360</b>	<b>433,360</b>	<b>(52,600)</b>	<b>-</b>	<b>(52,600)</b>	<b>97,400</b>	<b>283,360</b>	<b>380,760</b>	<b>68,749</b>	<b>140,092</b>	<b>208,841</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2021**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>Undistributed Expenditures (Continued):</b>												
Student Transportation Services:												
Salaries of Non-Instructional Aides	\$ 49,305	\$ -	\$ 49,305	\$ (13,460)	\$ -	\$ (13,460)	\$ 35,845	\$ -	\$ 35,845	\$ 27,329	\$ -	\$ 27,329
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	86,199	-	86,199	(8,374)	-	(8,374)	77,825	-	77,825	66,281	-	66,281
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	87,667	-	87,667	13,824	-	13,824	101,491	-	101,491	101,475	-	101,475
Other Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning, Repair and Maintenance Services	45,000	-	45,000	-	-	-	45,000	-	45,000	32,409	-	32,409
Lease Purchase Payments - School Buses	61,000	-	61,000	(38,790)	-	(38,790)	22,210	-	22,210	22,210	-	22,210
Contr. Serv. - Aid in Lieu Payments - NonPublic	-	-	-	6,000	-	6,000	6,000	-	6,000	706	-	706
Contr. Serv. - Aid in Lieu Payments - Charter	8,000	-	8,000	(6,000)	-	(6,000)	2,000	-	2,000	-	-	-
Contr. Serv. - Aid in Lieu Payments - Choice Schools	4,000	-	4,000	-	-	-	4,000	-	4,000	1,040	-	1,040
Contr. Serv. - (Between Home & School) - Vendors	-	-	-	-	-	-	-	-	-	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	52,900	52,900	-	-	-	-	52,900	52,900	-	368	368
Contr. Serv. (Between Home & School) - Joint Agr.	30,000	-	30,000	(30,000)	-	(30,000)	-	-	-	-	-	-
Contr. Serv. (Special Ed. Students) - Vendors	-	-	-	53,500	-	53,500	53,500	-	53,500	53,462	-	53,462
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	25,000	-	25,000	(25,000)	-	(25,000)	-	-	-	-	-	-
Contr. Serv. ((Reg. Students) - ESC's & CTSA's	62,918	-	62,918	(60,000)	-	(60,000)	2,918	-	2,918	2,535	-	2,535
Contr. Serv. (Special Ed. Students) - ESC's & CTSA's	430,000	-	430,000	115,300	-	115,300	545,300	-	545,300	544,833	-	544,833
Misc. Purchased Services - Transportation	107,077	-	107,077	-	-	-	107,077	-	107,077	107,059	-	107,059
General Supplies	1,000	-	1,000	-	-	-	1,000	-	1,000	290	-	290
Transportation Supplies	28,000	-	28,000	(7,000)	-	(7,000)	21,000	-	21,000	8,300	-	8,300
Other Objects	1,000	-	1,000	-	-	-	1,000	-	1,000	919	-	919
<b>Total Student Transportation Services</b>	<b>1,026,166</b>	<b>52,900</b>	<b>1,079,066</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,026,166</b>	<b>52,900</b>	<b>1,079,066</b>	<b>968,848</b>	<b>368</b>	<b>969,216</b>
Unallocated Benefits - Employee Benefits:												
Social Security Contribution	169,356	177,306	346,662	-	-	-	169,356	177,306	346,662	95,903	177,264	273,167
Other Retirement Contributions - PERS	208,608	224,029	432,637	-	-	-	208,608	224,029	432,637	195,924	224,029	419,953
Other Retirement Contributions - Regular	10,000	-	10,000	-	-	-	10,000	-	10,000	2,340	-	2,340
Unemployment Compensation	50,000	-	50,000	-	-	-	50,000	-	50,000	-	-	-
Workman's Compensation	160,236	194,572	354,808	-	-	-	160,236	194,572	354,808	160,236	194,572	354,808
Health Benefits	587,156	3,980,844	4,568,000	-	-	-	587,156	3,980,844	4,568,000	4,10,502	3,839,242	4,249,744
Tuition Reimbursement	101,000	-	101,000	1,500	-	1,500	102,500	-	102,500	87,296	-	87,296
Other Employee Benefits	334,310	-	334,310	500	-	500	334,810	-	334,810	242,765	-	242,765
Unused Sick Payments to Terminated/Retired Staff	90,000	-	90,000	-	-	-	90,000	-	90,000	39,887	-	39,887
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,710,666</b>	<b>4,576,751</b>	<b>6,287,417</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>1,712,666</b>	<b>4,576,751</b>	<b>6,289,417</b>	<b>1,234,853</b>	<b>4,435,107</b>	<b>5,669,960</b>
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	4,124,217	-	4,124,217
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,292,465	-	1,292,465
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	2,051	-	2,051
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,194,700	-	1,194,700
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>13,833,317</b>	<b>8,178,038</b>	<b>22,011,355</b>	<b>(48,882)</b>	<b>(90,732)</b>	<b>(139,614)</b>	<b>13,784,435</b>	<b>8,087,306</b>	<b>21,871,741</b>	<b>17,953,103</b>	<b>7,544,984</b>	<b>25,498,087</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 14,778,607</b>	<b>\$ 21,412,222</b>	<b>\$ 36,190,829</b>	<b>\$ (73,782)</b>	<b>\$ -</b>	<b>\$ (73,782)</b>	<b>\$ 14,704,825</b>	<b>\$ 21,412,222</b>	<b>\$ 36,117,047</b>	<b>\$ 18,448,766</b>	<b>\$ 19,733,667</b>	<b>\$ 38,182,433</b>
<b>CAPITAL OUTLAY</b>												
Equipment:												
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-	-	-	-	-	-	-
School Sponsored & Other Instructional Programs	20,000	-	20,000	4,900	-	4,900	24,900	-	24,900	24,900	-	24,900
Undistributed Expenditures:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Information Technology	294,715	-	294,715	44,732	-	44,732	339,447	-	339,447	339,438	-	339,438
Required Maintenance of School Facilities	18,000	-	18,000	3,500	-	3,500	21,500	-	21,500	13,534	-	13,534
Custodial Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Care & Upkeep of Grounds	-	-	-	20,650	-	20,650	20,650	-	20,650	-	-	-
Security Services	8,000	-	8,000	-	-	-	8,000	-	8,000	-	-	-
Transportation - School Buses - Special Education	-	-	-	-	-	-	-	-	-	-	-	-
Business & Other Support Services	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equipment</b>	<b>340,715</b>	<b>-</b>	<b>340,715</b>	<b>73,782</b>	<b>-</b>	<b>73,782</b>	<b>414,497</b>	<b>-</b>	<b>414,497</b>	<b>377,872</b>	<b>-</b>	<b>377,872</b>
Facilities Acquisition & Construction Services:												
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-
Architectural/Engineering Services	50,000	-	50,000	-	-	-	50,000	-	50,000	2,362	-	2,362
Other Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Construction Services	614,817	-	614,817	-	-	-	614,817	-	614,817	362,695	-	362,695
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>664,817</b>	<b>-</b>	<b>664,817</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>664,817</b>	<b>-</b>	<b>664,817</b>	<b>365,057</b>	<b>-</b>	<b>365,057</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2021**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>CAPITAL OUTLAY (Continued)</b>												
Assets acquired under capital leases (non-budgeted):												
Undistributed expenditures:												
Computer Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,245	\$ -	\$ 620,245
Total assets acquired under capital leases (non-budgeted)	-	-	-	-	-	-	-	-	-	620,245	-	620,245
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 1,005,532</b>	<b>\$ -</b>	<b>\$ 1,005,532</b>	<b>\$ 73,782</b>	<b>\$ -</b>	<b>\$ 73,782</b>	<b>\$ 1,079,314</b>	<b>\$ -</b>	<b>\$ 1,079,314</b>	<b>\$ 1,363,174</b>	<b>\$ -</b>	<b>\$ 1,363,174</b>
<b>SPECIAL SCHOOLS</b>												
Summer School - Instruction:												
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Summer School - Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Adult Education - Local - Instruction:												
Salaries of Teachers	5,000	-	5,000	-	-	-	5,000	-	5,000	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	-	-	5,000	-	5,000	-	-	-
Adult Education - Local - Support Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	-	-	5,000	-	5,000	-	-	-
<b>TOTAL SPECIAL SCHOOLS</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Transfer of Funds to Charter Schools</b>	<b>107,289</b>	<b>-</b>	<b>107,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,289</b>	<b>-</b>	<b>107,289</b>	<b>92,164</b>	<b>-</b>	<b>92,164</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,896,428</b>	<b>\$ 21,412,222</b>	<b>\$ 37,308,650</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,896,428</b>	<b>\$ 21,412,222</b>	<b>\$ 37,308,650</b>	<b>\$ 19,904,104</b>	<b>\$ 19,733,667</b>	<b>\$ 39,637,771</b>
Excess (deficiency) of revenues over (under) expenditures	\$ 18,983,182	\$ (21,412,222)	\$ (2,429,040)	\$ -	\$ -	\$ -	\$ 18,983,182	\$ (21,412,222)	\$ (2,429,040)	\$ 21,642,259	\$ (19,733,667)	\$ 1,908,592
Other Financing Sources (Uses):												
Capital Leases (non-budgeted)										620,245		620,245
Operating Transfer In:												
Contribution to Whole School Reform - General Fund	-	21,412,222	21,412,222	-	-	-	-	21,412,222	21,412,222	-	19,733,667	19,733,667
Operating Transfer Out:												
Transfer to Special Revenue Fund - Preschool Education	(156,096)	-	(156,096)	-	-	-	(156,096)	-	(156,096)	(156,096)	-	(156,096)
Contribution to Whole School Reform	(21,412,222)	-	(21,412,222)	-	-	-	(21,412,222)	-	(21,412,222)	(19,733,667)	-	(19,733,667)
Total Other Financing Sources	(21,568,318)	21,412,222	(156,096)	-	-	-	(21,568,318)	21,412,222	(156,096)	(19,269,518)	19,733,667	464,149
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,585,136)	-	(2,585,136)	-	-	-	(2,585,136)	-	(2,585,136)	2,372,741	-	2,372,741
Fund Balances, July 1	7,666,815	-	7,666,815	-	-	-	7,666,815	-	7,666,815	7,666,815	-	7,666,815
Prior Period Adjustment										344,615		344,615
Fund Balances, July 1, Restated	7,666,815		7,666,815				7,666,815		7,666,815	8,011,430		8,011,430
Fund Balances, June 30	\$ 5,081,679	\$ -	\$ 5,081,679	\$ -	\$ -	\$ -	\$ 5,081,679	\$ -	\$ 5,081,679	\$ 10,384,171	\$ -	\$ 10,384,171

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
 Budgetary Comparison Schedule  
 for the Fiscal Year ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REVENUES:</b>					
State sources	\$ 3,281,461	\$ 150,794	\$ 3,432,255	\$ 2,509,360	\$ 922,895
Local Sources	-	-	-	132,613	(132,613)
Federal sources	1,263,647	1,105,162	2,368,809	2,113,745	255,064
Total revenues	<u>\$ 4,545,108</u>	<u>\$ 1,255,956</u>	<u>\$ 5,801,064</u>	<u>\$ 4,755,718</u>	<u>\$ 1,045,346</u>
<b>EXPENDITURES:</b>					
<b><u>Instruction:</u></b>					
Salaries of teachers	\$ 1,769,785	\$ 5,758	\$ 1,775,543	\$ 1,615,252	\$ 160,291
Other salaries for instruction	87,133	(58,245)	28,888	21,107	7,781
Purchased professional and technical services	-	15,713	15,713	14,713	1,000
Other purchased services	250,000	128,071	378,071	180,835	197,236
Tuition	400,000	151,633	551,633	551,633	-
Instructional supplies	142,740	290,129	432,869	356,163	76,706
Textbooks	14,210	5,889	20,099	13,398	6,701
Other objects	10,000	-	10,000	425	9,575
Total instruction	<u>2,673,868</u>	<u>538,948</u>	<u>3,212,816</u>	<u>2,753,526</u>	<u>459,290</u>
<b><u>Support Services:</u></b>					
Salaries of supervisors for instruction	85,085	-	85,085	83,655	1,430
Salaries of other professional staff	217,391	13,000	230,391	208,362	22,029
Salaries of secretarial and clerical assistants	42,339	-	42,339	41,829	510
Other salaries for instruction	126,350	41,853	168,203	142,785	25,418
Other salaries	116,834	-	116,834	95,402	21,432
Personal services - employee benefits	895,996	48,200	944,196	729,853	214,343
Purchased professional educational services	48,000	(11,500)	36,500	27,655	8,845
Other purchased professional services	118,760	61,714	180,474	139,577	40,897
Purchased Professional Services	47,236	25,912	73,148	40,240	32,908
Purchased technical services	32,000	63,377	95,377	79,561	15,816
Repair and Maintenance Services	5,188	-	5,188	-	5,188
Leases/Rentals	12,000	-	12,000	4,860	7,140
Contracted services - transportation	5,000	-	5,000	-	5,000
Travel	5,500	4,000	9,500	-	9,500
Other purchased services	44,730	65,352	110,082	58,690	51,392
Supplies and materials	25,319	297,261	322,580	261,677	60,903
Other objects	-	-	-	-	-
Student activities	-	-	-	119,498	(119,498)
Scholarship awards	-	-	-	1,450	(1,450)
Total support services	<u>1,827,728</u>	<u>609,169</u>	<u>2,436,897</u>	<u>2,035,094</u>	<u>401,803</u>
<b><u>Facilities acq. and construction services</u></b>					
Construction	-	81,672	81,672	81,672	-
Instructional equipment	-	-	-	-	-
Non-instructional equipment	43,512	26,167	69,679	29,857	39,822
Total facilities acq. and construction services	<u>43,512</u>	<u>107,839</u>	<u>151,351</u>	<u>111,529</u>	<u>39,822</u>
Total expenditures	<u>\$ 4,545,108</u>	<u>\$ 1,255,956</u>	<u>\$ 5,801,064</u>	<u>\$ 4,900,149</u>	<u>\$ 900,915</u>
<b>Other Financing Sources (Uses)</b>					
Transfer in from General Fund	156,096	-	156,096	156,096	-
Total Other Financing Sources (Uses)	<u>156,096</u>	<u>-</u>	<u>156,096</u>	<u>156,096</u>	<u>-</u>
Total Outflows	<u>\$ 4,389,012</u>	<u>\$ 1,255,956</u>	<u>\$ 5,644,968</u>	<u>\$ 4,744,053</u>	<u>\$ 900,915</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures & Other Financing Sources (Uses)	<u>156,096</u>	<u>-</u>	<u>156,096</u>	<u>11,665</u>	<u>-</u>
Fund Balance, July 1				-	
Prior Period Adjustment				<u>142,497</u>	
Fund Balance, July 1 (Restated)				<u>142,497</u>	
Fund Balance, June 30				<u>\$ 154,162</u>	
<b>Recapitulation:</b>					
<b>Restricted:</b>					
Student Activities				149,691	
Scholarships				<u>4,471</u>	
Total Fund Balance				<u>\$ 154,162</u>	

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Note to RSI**  
**For the Fiscal Year Ended June 30, 2021**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures**

	<b>General Fund</b>	<b>Special Revenue Fund</b>
<b>Sources/inflows of resources</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 41,546,363	\$ 4,755,718
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	-
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,544,461	-
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,569,119)	-
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	\$ 41,521,705	\$ 4,755,718
<b>Uses/outflows of resources</b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 39,637,771	\$ 4,744,053
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.	-	-
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.	-	156,096
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances- governmental funds.	\$ 39,637,771	\$ 4,900,149

Required Supplementary Information - Part III  
Schedules Related to Accounting and Reporting  
For Pensions and  
Other Post Employment Benefits

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Public Employees Retirement System**  
**Last Eight Fiscal Years**

	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportionate share of the net pension liability (asset)	0.0385129273%	0.0439018827%	0.0403937190%	0.0455957578%	0.0434714328%	0.0460180719%	0.0482450216%	0.0520318019%
District's proportionate share of the net pension liability (asset)	\$ 6,280,451	\$ 7,910,453	\$ 7,953,322	\$ 10,613,964	\$ 12,874,992	\$ 10,330,135	\$ 9,032,788	\$ 9,944,311
District's covered-employee payroll	2,620,006	2,505,325	2,733,530	2,925,201	2,869,909	3,061,679	3,037,585	3,125,067
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	239.71%	315.75%	290.95%	362.85%	448.62%	337.40%	297.37%	318.21%
Plan fiduciary net position as a percentage of the total pension liability	42.90%	42.04%	40.45%	36.78%	31.20%	38.21%	42.74%	40.71%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Contributions**  
**Public Employees Retirement System**  
**Last Eight Fiscal Years**

	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Contractually required contribution	\$ 501,699	\$ 421,312	\$ 428,891	\$ 401,787	\$ 428,858	\$ 386,194	\$ 395,632	\$ 397,725
Contributions in relation to the contractually required contributions	<u>(501,699)</u>	<u>(421,312)</u>	<u>(428,891)</u>	<u>(401,787)</u>	<u>(428,858)</u>	<u>(386,194)</u>	<u>(395,632)</u>	<u>(397,725)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	2,620,006	2,505,325	2,733,530	2,925,201	2,869,909	3,061,679	3,037,585	3,125,067
Contributions as a percentage of covered-employee payroll	19.15%	16.82%	15.69%	13.74%	14.94%	12.61%	13.02%	12.73%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.



**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Teachers' Pension and Annuity Fund**  
**Last Eight Fiscal Years**

	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension liability (asset)	0.1476898925%	0.1476722500%	0.1553366540%	0.1499555594%	0.1540950464%	0.1549950555%	0.1568031504%	0.1524868032%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 97,252,017</u>	<u>\$ 90,627,854</u>	<u>\$ 98,821,843</u>	<u>\$ 101,105,445</u>	<u>\$ 121,220,975</u>	<u>\$ 97,963,494</u>	<u>\$ 83,806,181</u>	<u>\$ 77,065,631</u>
Total	<u>\$ 97,252,017</u>	<u>\$ 90,627,854</u>	<u>\$ 98,821,843</u>	<u>\$ 101,105,445</u>	<u>\$ 121,220,975</u>	<u>\$ 97,963,494</u>	<u>\$ 83,806,181</u>	<u>\$ 77,065,631</u>
District's covered-employee payroll	16,422,693	14,697,815	15,202,203	15,947,354	15,687,284	15,696,130	15,018,877	15,451,421
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the State's Proportionate Share of the Net OPEB Liability Associated with the District**  
**and Changes in the Total OPEB Liability and Related Ratios**  
**Public Employee's Retirement System and Teachers' Pension and Annuity Fund**  
**Last Four Fiscal Years**

	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
State's proportion of the net OPEB liability (asset) associated with the District	0.15%	0.15%	0.15%	0.15%
District's proportionate share of the net OPEB liability	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability associated with the District	\$ 101,575,300	\$ 61,603,429	\$ 68,833,809	\$ 80,982,655
Total proportionate share of the net OPEB liability (asset) associated with the District	<u>\$ 101,575,300</u>	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
Plan fiduciary net position as a percentage of the total OPEB Liability	0.00%	0.00%	0.00%	0.00%
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>Total OPEB Liability</b>				
Service Cost	\$ 2,645,731	\$ 2,625,463	\$ 3,074,771	\$ 3,713,885
Interest	2,218,971	2,730,304	2,977,728	2,579,987
Difference between expected and actual experiences	18,267,596	(11,669,673)	(8,525,343)	-
Changes of assumptions and other inputs	18,554,317	918,512	(7,899,024)	(11,213,513)
Member Contributions	53,598	56,056	63,614	69,069
Benefit payments	<u>(1,768,342)</u>	<u>(1,891,042)</u>	<u>(1,840,592)</u>	<u>(1,875,730)</u>
<b>Net Change in total OPEB Liability</b>	\$ 39,971,871	\$ (7,230,380)	\$ (12,148,846)	\$ (6,726,302)
<b>Total OPEB Liability - beginning</b>	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>	<u>\$ 87,708,957</u>
<b>Total OPEB Liability - ending</b>	<u>\$ 101,575,300</u>	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
District's covered-employee payroll	19,042,699	17,203,140	17,935,733	18,872,555
Total OPEB Liability as a percentage of covered-employee payroll	533.41%	358.09%	383.78%	429.10%

This schedule does not contain ten years of information as GASB 75 was implemented during the fiscal year ended June 30, 2018.

**Burlington City School District**  
**Notes to Required Supplementary Information – Part III**  
**For the Fiscal Year Ended June 30, 2021**

**Teacher’s Pension and Annuity Fund (TPAF)**

*Changes of benefit term:* There were none.

*Changes of assumptions.* The discount rate changed to 5.40% as of June 30, 2020 from 5.60% as of June 30, 2019 and the long-term rate of return remained at 7.00%.

**Public Employees’ Retirement System (PERS)**

*Changes of benefit term:* There were none.

*Changes of assumptions.* The discount rate changed to 7.00% as of June 30, 2020 from 6.28% as of June 30, 2019 and the long-term rate of return remained at 7.00%.

**Other Post-Retirement Plan – Public Employees’ Retirement System and Teachers’ Pension and Annuity Fund**

*Changes of benefit term:* There were none.

*Changes of assumptions:* The discount rate changed to 2.21% as of June 30, 2020 from 3.50% as of June 30, 2019.

Other Supplementary Information

School Level Schedules

**BURLINGTON CITY SCHOOL DISTRICT**  
**General Fund**  
**Combining Balance Sheet**  
**June 30, 2021**

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>Assets</b>			
Cash and cash equivalents	\$ 7,724,379	\$ 221,933	\$ 7,946,312
Interfunds Receivable	953,270	-	953,270
Intergovernmental accounts receivable	776,149	-	776,149
Other accounts receivable	14,726	-	14,726
Total assets	<u>\$ 9,468,524</u>	<u>\$ 221,933</u>	<u>\$ 9,690,457</u>
<b>Liabilities and fund balances</b>			
Liabilities:			
Accounts Payable:			
Payroll deductions and withholdings payable	\$ 127,721	\$ -	\$ 127,721
Unemployment compensation claims payable	53,589	-	53,589
Other	460,479	221,933	682,412
Other Liabilities	11,683	-	11,683
Total liabilities	<u>653,472</u>	<u>221,933</u>	<u>875,405</u>
Fund Balances:			
Restricted for:			
Capital reserve	2,508,060	-	2,508,060
Excess surplus	5,581,770	-	5,581,770
Emergency reserve	256,800	-	256,800
Unemployment compensation	395,299	-	395,299
Assigned to:			
Year-end encumbrances	38,514	-	38,514
Designated for subsequent year expenditures	77,564	-	77,564
General Fund	(42,955)	-	(42,955)
Total fund balances	<u>8,815,052</u>	<u>-</u>	<u>8,815,052</u>
Total liabilities and fund balances	<u>\$ 9,468,524</u>	<u>\$ 221,933</u>	<u>\$ 9,690,457</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2021

<u>Districtwide</u>	Resource Amount	Districtwide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
<u>Resources</u>				
General Fund Contribution	\$ 21,412,222		\$ 19,733,667	\$ 1,678,555
General Fund Reserve for Encumbrances at June 30, 2021	\$ -		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)				
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	\$ 21,412,222	100.00%	\$ 19,733,667	\$ 1,678,555
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	\$ 21,412,222	100.00%	\$ 19,733,667	\$ 1,678,555

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2021

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Captain James Lawrence Elementary School</u></b>				
General Fund Contribution	\$ 2,801,069		\$ 2,574,533	\$ 226,536
General Fund Reserve for Encumbrances at June 30, 2021	-		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	\$ 2,801,069	100.00%	\$ 2,574,533	\$ 226,536
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	<u>\$ 2,801,069</u>	<u>100.00%</u>	<u>\$ 2,574,533</u>	<u>\$ 226,536</u>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**

Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2021

<u>Samuel Smith Elementary School</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Resources	Resource Amount	Districtwide Blended % of Total Resources		
General Fund Contribution	\$ 1,881,933		\$ 1,775,153	\$ 106,780
General Fund Reserve for Encumbrances at June 30, 2021	-		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	\$ 1,881,933	100.00%	\$ 1,775,153	\$ 106,780
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	\$ 1,881,933	100.00%	\$ 1,775,153	\$ 106,780

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
 Combined Statement of Expenditures Allocated by Type - Actual  
 for the Fiscal Year Ended June 30, 2021

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Wilbur Watts Intermediate School</u></b>				
General Fund Contribution	\$ 5,222,283		\$ 4,941,744	\$ 280,539
General Fund Reserve for Encumbrances at June 30, 2021	\$ -		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	<u>-</u>		<u>-</u>	
<b>Combined General Fund Contribution &amp; State Resources</b>	<u>5,222,283</u>	<u>100.00%</u>	<u>4,941,744</u>	<u>280,539</u>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2021 - Deferred Revenue	-	-	-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
<b>Total Restricted Federal Resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Totals</b>	<u>\$5,222,283</u>	<u>100.00%</u>	<u>\$ 4,941,744</u>	<u>\$280,539</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**

Combined Statement of Expenditures Allocated by Type - Actual  
for the Fiscal Year Ended June 30, 2021

<u>Burlington City Junior/Senior High School</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Resources	Resource Amount	Districtwide Blended % of Total Resources		
General Fund Contribution	\$ 11,506,937		\$ 10,442,237	\$ 1,064,700
General Fund Reserve for Encumbrances at June 30, 2021	-		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	\$ 11,506,937	100.00%	\$ 10,442,237	\$ 1,064,700
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2021 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	0.00%	-	-
<b>Totals</b>	\$11,506,937	0.00%	\$10,442,237	\$1,064,700

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2021**

	Districtwide				
	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b>Regular Programs - Instruction</b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 544,130	\$ (39,162)	\$ 504,968	\$ 504,968	\$ -
Grades 1-5	2,822,953	(1,105)	2,821,848	2,718,162	103,686
Grades 6-8	1,680,701	(14,773)	1,665,928	1,635,580	30,348
Grades 9-12	3,111,361	152,355	3,263,716	3,048,141	215,575
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	88,645	(15,812)	72,833	72,786	47
Purchased Professional - Educational Services	101,284	15,812	117,096	22,457	94,639
Purchased Technical Services	222,955	36,200	259,155	246,277	12,878
Other Purchased Services	189,762	(16,200)	173,562	122,977	50,585
General Supplies	316,987	(20,000)	296,987	168,576	128,411
Textbooks	60,000	-	60,000	24,751	35,249
Other Objects	27,815	-	27,815	1,680	26,135
<b>Total Regular Programs - Instruction</b>	<b>9,166,593</b>	<b>97,315</b>	<b>9,263,908</b>	<b>8,566,355</b>	<b>697,553</b>
<b>Special Education - Instruction</b>					
Multiple Disabilities:					
Salaries of Teachers	794,374	13,158	807,532	802,544	4,988
Other Salaries for Instruction	86,249	16,105	102,354	102,331	23
Purchased Professional - Educational Services	152,433	(21,095)	131,338	64,330	67,008
Other Purchased Services	-	-	-	-	-
General Supplies	16,470	1,000	17,470	13,877	3,593
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>1,049,526</b>	<b>9,168</b>	<b>1,058,694</b>	<b>983,082</b>	<b>75,612</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,762,935	71,573	1,834,508	1,834,508	-
Other Salaries for Instruction	35,443	-	35,443	26,530	8,913
Other Purchased Services	22,875	-	22,875	8,189	14,686
General Supplies	6,700	(1,500)	5,200	4,195	1,005
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>1,827,953</b>	<b>70,073</b>	<b>1,898,026</b>	<b>1,873,422</b>	<b>24,604</b>
Preschool Disabilities - Part-Time:					
Salaries of Teachers	52,407	-	52,407	51,030	1,377
Other Salaries for Instruction	20,838	-	20,838	18,038	2,800
Purchased Professional - Educational Services	24,875	-	24,875	2,328	22,547
Supplies and Materials	1,000	-	1,000	862	138
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Part-Time</b>	<b>99,120</b>	<b>-</b>	<b>99,120</b>	<b>72,258</b>	<b>26,862</b>
<b>Total Special Education - Instruction</b>	<b>2,976,599</b>	<b>79,241</b>	<b>3,055,840</b>	<b>2,928,762</b>	<b>127,078</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2021**

	Districtwide				
	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 262,975	\$ -	\$ 262,975	\$ 233,453	\$ 29,522
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,270	(100)	1,170	-	1,170
Textbooks	-	-	-	-	-
Other Object	-	100	100	70	30
<b>Total Bilingual Education</b>	<b>264,245</b>	<b>-</b>	<b>264,245</b>	<b>233,523</b>	<b>30,722</b>
School Sponsored - Cocurricular Activities:					
Salaries	170,786	(550)	170,236	114,291	55,945
Purchased Services	13,925	375	14,300	6,482	7,818
Supplies and Materials	11,250	(750)	10,500	1,930	8,570
Other Objects	22,825	925	23,750	14,225	9,525
<b>Total School Sponsored - Cocurricular Activities</b>	<b>218,786</b>	<b>-</b>	<b>218,786</b>	<b>136,928</b>	<b>81,858</b>
School Sponsored - Athletics					
Salaries	346,291	-	346,291	208,421	137,870
Purchased Services	34,400	(4,000)	30,400	16,557	13,843
Supplies and Materials	51,200	4,000	55,200	54,322	878
Other Objects	14,330	-	14,330	8,951	5,379
<b>Total School Sponsored - Athletics</b>	<b>446,221</b>	<b>-</b>	<b>446,221</b>	<b>288,251</b>	<b>157,970</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	17,850	-	17,850	-	17,850
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>17,850</b>	<b>-</b>	<b>17,850</b>	<b>-</b>	<b>17,850</b>
Summer School - Instruction:					
Salaries of Teachers	15,864	-	15,864	3,780	12,084
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	10,000	-	10,000	7,382	2,618
<b>Total Summer School</b>	<b>26,864</b>	<b>-</b>	<b>26,864</b>	<b>11,162</b>	<b>15,702</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	115,026	(85,824)	29,202	23,702	5,500
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	2,000	-	2,000	-	2,000
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>117,026</b>	<b>(85,824)</b>	<b>31,202</b>	<b>23,702</b>	<b>7,500</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>1,090,992</b>	<b>(85,824)</b>	<b>1,005,168</b>	<b>693,566</b>	<b>311,602</b>
<b>TOTAL INSTRUCTION</b>	<b>13,234,184</b>	<b>90,732</b>	<b>13,324,916</b>	<b>12,188,683</b>	<b>1,136,233</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2021**

	Districtwide				
	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	-	-	-	-	-
Health Services:					
Salaries	272,938	(950)	271,988	271,438	550
Salaries of Social Services Coordinators	62,328	950	63,278	63,278	-
Purchased Professional & Technical Services	300	-	300	-	300
Other Purchased Services	300	100	400	379	21
Supplies and Materials	9,350	(1,000)	8,350	5,373	2,977
Other Objects	525	900	1,425	1,032	393
Total Health Services:	345,741	-	345,741	341,500	4,241
Guidance Services:					
Salaries of Other Professional Staff	734,198	(78,485)	655,713	651,496	4,217
Salaries of Secretarial & Clerical Assistants	123,279	-	123,279	123,279	-
Other Salaries	121,930	34,454	156,384	127,001	29,383
Purchased Professional Educational Services	7,660	-	7,660	4,650	3,010
Other Purchased Professional & Technical Services	42,900	-	42,900	40,400	2,500
Other Purchased Services	4,977	-	4,977	1,292	3,685
Supplies and Materials	23,732	(1,521)	22,211	4,766	17,445
Other Objects	4,385	-	4,385	118	4,267
Total Guidance Services	1,063,061	(45,552)	1,017,509	953,002	64,507
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	171,059	(825)	170,234	164,245	5,989
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	38,473	14,536	53,009	53,005	4
Salaries of Facilitators, Math Coaches, Lit. Coaches	50,470	(50,470)	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,550	-	2,550	2,550	-
Total Improvement of Instruction Services	262,552	(36,759)	225,793	219,800	5,993
Educational Media Services / School Library:					
Salaries	156,084	(16,200)	139,884	122,824	17,060
Salaries of Teachnology Specialists	97,000	10,806	107,806	107,805	1
Purchased Professional & Technical Services	5,120	1,100	6,220	6,209	11
Other Purchased Services	7,084	581	7,665	5,340	2,325
Supplies and Materials	37,500	(1,681)	35,819	4,591	31,228
Total Educational Media Services / School Library:	302,788	(5,394)	297,394	246,769	50,625

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2021**

	Districtwide				
	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>Undistributed Expenditures (Continued):</u></b>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	7,038	-	7,038	4,984	2,054
Supplies and Materials	2,500	-	2,500	989	1,511
Other Objects	960	-	960	635	325
<b>Total Instructional Staff Training Services</b>	<b>10,498</b>	<b>-</b>	<b>10,498</b>	<b>6,608</b>	<b>3,890</b>
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	691,631	(12,022)	679,609	637,251	42,358
Salaries of Other Professional Staff	110,690	(4,677)	106,013	106,012	1
Salaries of Secretarial/Clerical Assistants	387,278	13,672	400,950	399,273	1,677
Purchased Professional & Technical Services	2,000	-	2,000	515	1,485
Other Purchased Services	33,038	3,800	36,838	23,368	13,470
Supplies and Materials	25,750	-	25,750	14,257	11,493
Other Objects	30,000	(3,800)	26,200	21,062	5,138
<b>Total Support Services - School Administration</b>	<b>1,280,387</b>	<b>(3,027)</b>	<b>1,277,360</b>	<b>1,201,738</b>	<b>75,622</b>
School Security:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	277,600	-	277,600	136,317	141,283
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,760	-	5,760	3,775	1,985
<b>Total School Security Services</b>	<b>283,360</b>	<b>-</b>	<b>283,360</b>	<b>140,092</b>	<b>143,268</b>
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	52,900	-	52,900	368	52,532
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>52,900</b>	<b>-</b>	<b>52,900</b>	<b>368</b>	<b>52,532</b>
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	177,306	-	177,306	177,264	42
Other Retirement Contributions - PERS	224,029	-	224,029	224,029	-
Workman's Compensation	194,572	-	194,572	194,572	-
Health Benefits	3,980,844	-	3,980,844	3,839,242	141,602
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>4,576,751</b>	<b>-</b>	<b>4,576,751</b>	<b>4,435,107</b>	<b>141,644</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>8,178,038</b>	<b>(90,732)</b>	<b>8,087,306</b>	<b>7,544,984</b>	<b>542,322</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 21,412,222</b>	<b>\$ -</b>	<b>\$ 21,412,222</b>	<b>\$ 19,733,667</b>	<b>\$ 1,678,555</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2021**

	Districtwide				
	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:	-	-	-	-	-
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	-	-
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 21,412,222</b>	<b>\$ -</b>	<b>\$ 21,412,222</b>	<b>\$ 19,733,667</b>	<b>\$ 1,678,555</b>
Other Financing Sources:					
Operating Transfer In	21,412,222	-	21,412,222	19,733,667	1,678,555
Total Other Financing Sources	21,412,222	-	21,412,222	19,733,667	1,678,555
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

**Captain James Lawrence Elementary School**

	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 374,948	\$ -	\$ 374,948	\$ 374,948	\$ -
Grades 1-5	889,694	5,972	895,666	878,142	17,524
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	34,436	(15,812)	18,624	18,610	14
Purchased Professional - Educational Services	78,860	15,812	94,672	14,340	80,332
Purchased Technical Services	32,707	-	32,707	26,656	6,051
Other Purchased Services	38,056	-	38,056	15,850	22,206
General Supplies	76,277	-	76,277	36,245	40,032
Textbooks	-	-	-	-	-
Other Objects	2,640	-	2,640	-	2,640
<b>Total Regular Programs - Instruction</b>	<b>1,527,618</b>	<b>5,972</b>	<b>1,533,590</b>	<b>1,364,791</b>	<b>168,799</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	94,290	-	94,290	94,290	-
Other Salaries for Instruction	17,405	-	17,405	17,394	11
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,320	-	1,320	414	906
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>113,015</b>	<b>-</b>	<b>113,015</b>	<b>112,098</b>	<b>917</b>
Resource Room/Resource Center:					
Salaries of Teachers	167,455	26,475	193,930	193,930	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>167,455</b>	<b>26,475</b>	<b>193,930</b>	<b>193,930</b>	<b>-</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>280,470</b>	<b>26,475</b>	<b>306,945</b>	<b>306,028</b>	<b>917</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Captain James Lawrence Elementary School</b>					
		<b>2021</b>			
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 30,797	\$ -	\$ 30,797	\$ 30,797	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	320	-	320	-	320
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>31,117</b>	<b>-</b>	<b>31,117</b>	<b>30,797</b>	<b>320</b>
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>31,117</b>	<b>-</b>	<b>31,117</b>	<b>30,797</b>	<b>320</b>
<b>TOTAL INSTRUCTION</b>	<b>1,839,205</b>	<b>32,447</b>	<b>1,871,652</b>	<b>1,701,616</b>	<b>170,036</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Captain James Lawrence Elementary School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:					
Salaries	98,540	-	98,540	98,540	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	-	75	-	75
Other Purchased Services	100	-	100	93	7
Supplies and Materials	1,200	-	1,200	903	297
Other Objects	175	-	175	34	141
<b>Total Health Services:</b>	<b>100,090</b>	<b>-</b>	<b>100,090</b>	<b>99,570</b>	<b>520</b>
Guidance Services:					
Salaries of Other Professional Staff	59,559	(23,223)	36,336	36,028	308
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	26,250	26,250	26,250	-
Purchased Professional Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	8,755	-	8,755	8,525	230
Other Purchased Services	50	-	50	-	50
Supplies and Materials	2,900	(1,121)	1,779	282	1,497
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>71,264</b>	<b>1,906</b>	<b>73,170</b>	<b>71,085</b>	<b>2,085</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	4,296	4,296	4,296	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>-</b>	<b>4,296</b>	<b>4,296</b>	<b>4,296</b>	<b>-</b>
Educational Media Services / School Library:					
Salaries	16,068	(4,660)	11,408	11,408	-
Salaries of Teachnology Specialists	9,700	6,471	16,171	16,171	-
Purch. Professional/Technical Services	1,280	275	1,555	1,553	2
Other Purchased Services	-	-	-	-	-
Supplies & Materials	4,350	(275)	4,075	472	3,603
<b>Total Educational Media Services / School Library:</b>	<b>31,398</b>	<b>1,811</b>	<b>33,209</b>	<b>29,604</b>	<b>3,605</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Captain James Lawrence Elementary School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,188	-	3,188	2,888	300
Supplies and Materials	-	-	-	-	-
Other Objects	300	-	300	192	108
	-	-	-	-	-
Total Instructional Staff Training Services	<u>3,488</u>	<u>-</u>	<u>3,488</u>	<u>3,080</u>	<u>408</u>
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	82,348	(3,027)	79,321	53,622	25,699
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	61,277	-	61,277	61,277	-
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	5,318	-	5,318	2,108	3,210
Supplies and Materials	4,500	-	4,500	2,747	1,753
Other Objects	3,560	-	3,560	2,307	1,253
Total Support Services - School Administration	<u>157,003</u>	<u>(3,027)</u>	<u>153,976</u>	<u>122,061</u>	<u>31,915</u>
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	26,000	-	26,000	25,699	301
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Security Services	<u>26,000</u>	<u>-</u>	<u>26,000</u>	<u>25,699</u> x	<u>301</u>
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	2,500	-	2,500	-	2,500
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	20,301	-	20,301	20,280	21
Other Retirement Contributions - PERS	33,366	-	33,366	33,366	-
Workman's Compensation	30,521	-	30,521	30,521	-
Health Benefits	448,500	-	448,500	433,355	15,145
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	<u>532,688</u>	<u>-</u>	<u>532,688</u>	<u>517,522</u>	<u>15,166</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>924,431</u>	<u>4,986</u>	<u>929,417</u>	<u>872,917</u>	<u>56,500</u>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<u>\$ 2,763,636</u>	<u>\$ 37,433</u>	<u>\$ 2,801,069</u>	<u>\$ 2,574,533</u>	<u>\$ 226,536</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

**Captain James Lawrence Elementary School**

	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	-	-
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 2,763,636</b>	<b>\$ 37,433</b>	<b>\$ 2,801,069</b>	<b>\$ 2,574,533</b>	<b>\$ 226,536</b>
Other Financing Sources:					
Operating Transfer In	2,763,636	37,433	2,801,069	2,574,533	226,536
Total Other Financing Sources	2,763,636	37,433	2,801,069	2,574,533	226,536
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

**Samuel Smith Elementary School**

	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b>Regular Programs - Instruction</b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 169,182	\$ (39,162)	\$ 130,020	\$ 130,020	\$ -
Grades 1-5	480,100	(41,911)	438,189	427,902	10,287
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	36,804	-	36,804	36,782	22
Purchased Professional - Educational Services	1,200	-	1,200	-	1,200
Purchased Technical Services	21,695	1,200	22,895	21,637	1,258
Other Purchased Services	27,037	(1,200)	25,837	19,764	6,073
General Supplies	42,190	-	42,190	22,884	19,306
Textbooks	-	-	-	-	-
Other Objects	620	-	620	-	620
<b>Total Regular Programs - Instruction</b>	<b>778,828</b>	<b>(81,073)</b>	<b>697,755</b>	<b>658,989</b>	<b>38,766</b>
<b>Special Education - Instruction</b>					
Multiple Disabilities:					
Salaries of Teachers	56,128	-	56,128	55,128	1,000
Other Salaries for Instruction	-	16,095	16,095	16,095	-
Purchased Professional - Educational Services	27,936	(16,095)	11,841	1,552	10,289
Other Purchased Services	-	-	-	-	-
General Supplies	1,650	-	1,650	214	1,436
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>85,714</b>	<b>-</b>	<b>85,714</b>	<b>72,989</b>	<b>12,725</b>
Resource Room/Resource Center:					
Salaries of Teachers	262,790	68,799	331,589	331,589	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	700	-	700	258	442
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>263,490</b>	<b>68,799</b>	<b>332,289</b>	<b>331,847</b>	<b>442</b>
Preschool Disabilities - Full Time					
Salaries of Teachers	52,407	-	52,407	51,030	1,377
Other Salaries for Instruction	20,838	-	20,838	18,038	2,800
Purchased Professional Educational Services	24,875	-	24,875	2,328	22,547
Supplies and Materials	1,000	-	1,000	862	138
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full Time</b>	<b>99,120</b>	<b>-</b>	<b>99,120</b>	<b>72,258</b>	<b>26,862</b>
<b>Total Special Education - Instruction</b>	<b>448,324</b>	<b>68,799</b>	<b>517,123</b>	<b>477,094</b>	<b>40,029</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Samuel Smith Elementary School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 60,228	\$ -	\$ 60,228	\$ 57,196	\$ 3,032
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	200	-	200	-	200
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>60,428</b>	<b>-</b>	<b>60,428</b>	<b>57,196</b>	<b>3,232</b>
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>60,428</b>	<b>-</b>	<b>60,428</b>	<b>57,196</b>	<b>3,232</b>
<b>TOTAL INSTRUCTION</b>	<b>1,287,580</b>	<b>(12,274)</b>	<b>1,275,306</b>	<b>1,193,279</b>	<b>82,027</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Samuel Smith Elementary School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:					
Salaries	19,106	-	19,106	19,106	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	-	75	-	75
Other Purchased Services	-	100	100	93	7
Supplies and Materials	1,200	-	1,200	937	263
Other Objects	175	(100)	75	-	75
<b>Total Health Services:</b>	<b>20,556</b>	<b>-</b>	<b>20,556</b>	<b>20,136</b>	<b>420</b>
Guidance Services:					
Salaries of Other Professional Staff	39,706	(15,000)	24,706	24,531	175
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	-	15,400	15,400	15,400	-
Purchased Professional - Educational Services	4,950	-	4,950	4,650	300
Other Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,512	(400)	1,112	356	756
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>46,168</b>	<b>-</b>	<b>46,168</b>	<b>44,937</b>	<b>1,231</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	-	1,845	1,845	1,845	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>-</b>	<b>1,845</b>	<b>1,845</b>	<b>1,845</b>	<b>-</b>
Educational Media Services / School Library:					
Salaries	16,068	(3,330)	12,738	11,408	1,330
Salaries of Teachnology Specialists	9,700	6,471	16,171	16,171	-
Purch. Professional/Technical Services	1,280	275	1,555	1,552	3
Other Purchased Services	-	-	-	-	-
Supplies & Materials	3,350	(275)	3,075	160	2,915
<b>Total Educational Media Services / School Library:</b>	<b>30,398</b>	<b>3,141</b>	<b>33,539</b>	<b>29,291</b>	<b>4,248</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Samuel Smith Elementary School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	300	-	300	300	-
Supplies and Materials	-	-	-	-	-
Other Objects	160	-	160	98	62
<b>Total Instructional Staff Training Services</b>	<b>460</b>	<b>-</b>	<b>460</b>	<b>398</b>	<b>62</b>
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	37,356	-	37,356	35,852	1,504
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	61,627	-	61,627	61,627	-
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	4,058	-	4,058	1,828	2,230
Supplies and Materials	3,750	-	3,750	2,299	1,451
Other Objects	2,785	-	2,785	1,285	1,500
<b>Total Support Services - School Administration</b>	<b>109,576</b>	<b>-</b>	<b>109,576</b>	<b>102,891</b>	<b>6,685</b>
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	26,000	-	26,000	25,698	302
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Security Services</b>	<b>26,000</b>	<b>-</b>	<b>26,000</b>	<b>25,698</b>	<b>302</b>
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	1,200	-	1,200	-	1,200
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>1,200</b>	<b>-</b>	<b>1,200</b>	<b>-</b>	<b>1,200</b>
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	12,075	-	12,075	12,072	3
Other Retirement Contributions - PERS	23,833	-	23,833	23,833	-
Workman's Compensation	22,891	-	22,891	22,891	-
Health Benefits	308,484	-	308,484	297,882	10,602
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>367,283</b>	<b>-</b>	<b>367,283</b>	<b>356,678</b>	<b>10,605</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>601,641</b>	<b>4,986</b>	<b>606,627</b>	<b>581,874</b>	<b>24,753</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 1,889,221</b>	<b>\$ (7,288)</b>	<b>\$ 1,881,933</b>	<b>\$ 1,775,153</b>	<b>\$ 106,780</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

**Samuel Smith Elementary School**

	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>CAPITAL OUTLAY</b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	-	-
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 1,889,221</b>	<b>\$ (7,288)</b>	<b>\$ 1,881,933</b>	<b>\$ 1,775,153</b>	<b>\$ 106,780</b>
Other Financing Sources:					
Operating Transfer In	1,889,221	(7,288)	1,881,933	1,775,153	106,780
Total Other Financing Sources	1,889,221	(7,288)	1,881,933	1,775,153	106,780
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Wilbur Watts Intermediate School</b>					
<b>2021</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,453,159	34,834	1,487,993	1,412,118	75,875
Grades 6-8	586,733	27,556	614,289	614,287	2
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	17,405	-	17,405	17,394	11
Purchased Professional - Educational Services	3,000	-	3,000	-	3,000
Purchased Technical Services	66,463	-	66,463	63,831	2,632
Other Purchased Services	59,063	-	59,063	54,850	4,213
General Supplies	70,620	-	70,620	61,867	8,753
Textbooks	20,000	-	20,000	15,700	4,300
Other Objects	5,500	-	5,500	-	5,500
	-	-	-	-	-
	-	-	-	-	-
<b>Total Regular Programs - Instruction</b>	<b>2,281,943</b>	<b>62,390</b>	<b>2,344,333</b>	<b>2,240,047</b>	<b>104,286</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	337,604	13,158	350,762	347,773	2,989
Other Salaries for Instruction	53,137	10	53,147	53,147	-
Purchased Professional - Educational Services	55,872	(5,000)	50,872	38,296	12,576
Other Purchased Services	-	-	-	-	-
General Supplies	2,500	5,000	7,500	6,379	1,121
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>449,113</b>	<b>13,168</b>	<b>462,281</b>	<b>445,595</b>	<b>16,686</b>
Resource Room/Resource Center:					
Salaries of Teachers	582,963	(23,701)	559,262	559,262	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	-	2,000	1,929	71
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>584,963</b>	<b>(23,701)</b>	<b>561,262</b>	<b>561,191</b>	<b>71</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>1,034,076</b>	<b>(10,533)</b>	<b>1,023,543</b>	<b>1,006,786</b>	<b>16,757</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Wilbur Watts Intermediate School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 46,196	\$ -	\$ 46,196	\$ 46,195	\$ 1
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	250	-	250	-	250
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>46,446</b>	<b>-</b>	<b>46,446</b>	<b>46,195</b>	<b>251</b>
School Sponsored - Cocurricular Activities:					
Salaries	14,104	(550)	13,554	3,030	10,524
Purchased Services	-	-	-	-	-
Supplies and Materials	750	(750)	-	-	-
Other Objects	2,700	1,300	4,000	3,976	24
<b>Total School Sponsored - Cocurricular Activities</b>	<b>17,554</b>	<b>-</b>	<b>17,554</b>	<b>7,006</b>	<b>10,548</b>
School Sponsored - Athletics					
Salaries	5,454	-	5,454	-	5,454
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>5,454</b>	<b>-</b>	<b>5,454</b>	<b>-</b>	<b>5,454</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	6,630	-	6,630	-	6,630
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>6,630</b>	<b>-</b>	<b>6,630</b>	<b>-</b>	<b>6,630</b>
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>76,084</b>	<b>-</b>	<b>76,084</b>	<b>53,201</b>	<b>22,883</b>
<b>TOTAL INSTRUCTION</b>	<b>3,392,103</b>	<b>51,857</b>	<b>3,443,960</b>	<b>3,300,034</b>	<b>143,926</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Wilbur Watts Intermediate School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:					
Salaries	57,138	-	57,138	57,138	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	-	75	-	75
Other Purchased Services	100	-	100	93	7
Supplies and Materials	1,950	(200)	1,750	916	834
Other Objects	175	200	375	264	111
<b>Total Health Services:</b>	<b>59,438</b>	<b>-</b>	<b>59,438</b>	<b>58,411</b>	<b>1,027</b>
Guidance Services:					
Salaries of Other Professional Staff	163,249	-	163,249	160,163	3,086
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	31,565	(7,196)	24,369	8,556	15,813
Purchased Professional - Educational Services	2,710	-	2,710	-	2,710
Other Purchased Professional & Technical Services	12,345	-	12,345	11,185	1,160
Other Purchased Services	-	-	-	-	-
Supplies and Materials	5,320	-	5,320	-	5,320
Other Objects	1,150	-	1,150	-	1,150
<b>Total Guidance Services</b>	<b>216,339</b>	<b>(7,196)</b>	<b>209,143</b>	<b>179,904</b>	<b>29,239</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	16,065	7,570	23,635	23,635	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>16,065</b>	<b>7,570</b>	<b>23,635</b>	<b>23,635</b>	<b>-</b>
Educational Media Services / School Library:					
Salaries	32,136	(2,335)	29,801	22,816	6,985
Salaries of Teachnology Specialists	29,100	(7,539)	21,561	21,561	-
Purch. Professional/Technical Services	1,280	275	1,555	1,552	3
Other Purchased Services	2,806	-	2,806	2,004	802
Supplies & Materials	13,300	(275)	13,025	793	12,232
<b>Total Educational Media Services / School Library:</b>	<b>78,622</b>	<b>(9,874)</b>	<b>68,748</b>	<b>48,726</b>	<b>20,022</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

<b>Wilbur Watts Intermediate School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	525	-	525	525	-
Supplies and Materials	-	-	-	-	-
Other Objects	500	-	500	345	155
<b>Total Instructional Staff Training Services</b>	<b>1,025</b>	<b>-</b>	<b>1,025</b>	<b>870</b>	<b>155</b>
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	142,610	-	142,610	136,118	6,492
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial/Clerical Assistants	103,841	-	103,841	103,841	-
Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	5,300	-	5,300	3,447	1,853
Supplies and Materials	7,500	-	7,500	7,033	467
Other Objects	3,965	-	3,965	1,872	2,093
<b>Total Support Services - School Administration</b>	<b>263,216</b>	<b>-</b>	<b>263,216</b>	<b>252,311</b>	<b>10,905</b>
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	55,500	-	55,500	25,698	29,802
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	1,000	-	1,000	-	1,000
<b>Total Security Services</b>	<b>56,500</b>	<b>-</b>	<b>56,500</b>	<b>25,698</b>	<b>30,802</b>
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	7,200	-	7,200	-	7,200
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>7,200</b>	<b>-</b>	<b>7,200</b>	<b>-</b>	<b>7,200</b>
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	21,930	-	21,930	21,912	18
Other Retirement Contributions - PERS	47,666	-	47,666	47,666	-
Workman's Compensation	45,782	-	45,782	45,782	-
Health Benefits	974,040	-	974,040	936,795	37,245
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,089,418</b>	<b>-</b>	<b>1,089,418</b>	<b>1,052,155</b>	<b>37,263</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,787,823</b>	<b>(9,500)</b>	<b>1,778,323</b>	<b>1,641,710</b>	<b>136,613</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 5,179,926</b>	<b>\$ 42,357</b>	<b>\$ 5,222,283</b>	<b>\$ 4,941,744</b>	<b>\$ 280,539</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2021

**Wilbur Watts Intermediate School**

	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	-	-
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 5,179,926</b>	<b>\$ 42,357</b>	<b>\$ 5,222,283</b>	<b>\$ 4,941,744</b>	<b>\$ 280,539</b>
Other Financing Sources:					
Operating Transfer In	5,179,926	42,357	5,222,283	4,941,744	280,539
Total Other Financing Sources	5,179,926	42,357	5,222,283	4,941,744	280,539
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2021

	<b>Burlington City Junior/Senior High School</b>				
	<b>2021</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	1,093,968	(42,329)	1,051,639	1,021,293	30,346
Grades 9-12	3,111,361	152,355	3,263,716	3,048,141	215,575
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	18,224	-	18,224	8,117	10,107
Purchased Technical Services	102,090	35,000	137,090	134,153	2,937
Other Purchased Services	65,606	(15,000)	50,606	32,513	18,093
General Supplies	127,900	(20,000)	107,900	47,580	60,320
Textbooks	40,000	-	40,000	9,051	30,949
Other Objects	19,055	-	19,055	1,680	17,375
<b>Total Regular Programs - Instruction</b>	<b>4,578,204</b>	<b>110,026</b>	<b>4,688,230</b>	<b>4,302,528</b>	<b>385,702</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	306,352	-	306,352	305,353	999
Other Salaries for Instruction	15,707	-	15,707	15,695	12
Purchased Professional - Educational Services	68,625	-	68,625	24,482	44,143
Other Purchased Services	-	-	-	-	-
General Supplies	11,000	(4,000)	7,000	6,870	130
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>401,684</b>	<b>(4,000)</b>	<b>397,684</b>	<b>352,400</b>	<b>45,284</b>
Resource Room/Resource Center:					
Salaries of Teachers	749,727	-	749,727	749,727	-
Other Salaries for Instruction	35,443	-	35,443	26,530	8,913
Purchased Professional - Educational Services	22,875	-	22,875	8,189	14,686
General Supplies	4,000	(1,500)	2,500	2,008	492
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center</b>	<b>812,045</b>	<b>(1,500)</b>	<b>810,545</b>	<b>786,454</b>	<b>24,091</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>1,213,729</b>	<b>(5,500)</b>	<b>1,208,229</b>	<b>1,138,854</b>	<b>69,375</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
 Schedule of Blended Expenditures - Budget and Actual  
 for the Fiscal Year Ended June 30, 2021

<b>Burlington City Junior/Senior High School</b>					
	<b>2021</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 125,754	\$ -	\$ 125,754	\$ 99,265	\$ 26,489
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	500	(100)	400	-	400
Textbooks	-	-	-	-	-
Other Object	-	100	100	70	30
<b>Total Bilingual Education</b>	<b>126,254</b>	<b>-</b>	<b>126,254</b>	<b>99,335</b>	<b>26,919</b>
School Sponsored - Cocurricular Activities:					
Salaries	156,682	-	156,682	111,261	45,421
Purchased Services	13,925	375	14,300	6,482	7,818
Supplies and Materials	10,500	-	10,500	1,930	8,570
Other Objects	20,125	(375)	19,750	10,249	9,501
<b>Total School Sponsored - Cocurricular Activities</b>	<b>201,232</b>	<b>-</b>	<b>201,232</b>	<b>129,922</b>	<b>71,310</b>
School Sponsored - Athletics					
Salaries	340,837	-	340,837	208,421	132,416
Purchased Services	34,400	(4,000)	30,400	16,557	13,843
Supplies and Materials	51,200	4,000	55,200	54,322	878
Other Objects	14,330	-	14,330	8,951	5,379
<b>Total School Sponsored - Athletics</b>	<b>440,767</b>	<b>-</b>	<b>440,767</b>	<b>288,251</b>	<b>152,516</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	11,220	-	11,220	-	11,220
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>11,220</b>	<b>-</b>	<b>11,220</b>	<b>-</b>	<b>11,220</b>
Summer School - Instruction:					
Salaries of Teachers	15,864	-	15,864	3,780	12,084
Other Salaries for Instruction	1,000	-	1,000	-	1,000
Purchased Professional Educational Services	10,000	-	10,000	7,382	2,618
<b>Total Summer School</b>	<b>26,864</b>	<b>-</b>	<b>26,864</b>	<b>11,162</b>	<b>15,702</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	115,026	(85,824)	29,202	23,702	5,500
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	2,000	-	2,000	-	2,000
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>117,026</b>	<b>(85,824)</b>	<b>31,202</b>	<b>23,702</b>	<b>7,500</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>923,363</b>	<b>(85,824)</b>	<b>837,539</b>	<b>552,372</b>	<b>285,167</b>
<b>TOTAL INSTRUCTION</b>	<b>6,715,296</b>	<b>18,702</b>	<b>6,733,998</b>	<b>5,993,754</b>	<b>740,244</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2021

<b>Burlington City Junior/Senior High School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:					
Salaries	98,154	(950)	97,204	96,654	550
Salaries of Social Services Coordinators	62,328	950	63,278	63,278	-
Purchased Professional & Technical Services	75	-	75	-	75
Other Purchased Services	100	-	100	100	-
Supplies and Materials	5,000	(800)	4,200	2,617	1,583
Other Objects	-	800	800	734	66
<b>Total Health Services:</b>	<b>165,657</b>	<b>-</b>	<b>165,657</b>	<b>163,383</b>	<b>2,274</b>
Guidance Services:					
Salaries of Other Professional Staff	471,684	(40,262)	431,422	430,774	648
Salaries of Secretarial & Clerical Assistants	123,279	-	123,279	123,279	-
Other Salaries	90,365	-	90,365	76,795	13,570
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	21,800	-	21,800	20,690	1,110
Other Purchased Services	4,927	-	4,927	1,292	3,635
Supplies and Materials	14,000	-	14,000	4,128	9,872
Other Objects	3,235	-	3,235	118	3,117
<b>Total Guidance Services</b>	<b>729,290</b>	<b>(40,262)</b>	<b>689,028</b>	<b>657,076</b>	<b>31,952</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	171,059	(825)	170,234	164,245	5,989
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	22,408	825	23,233	23,229	4
Salaries of Facilitators, Math Coaches, Lit. Coaches	50,470	(50,470)	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,550	-	2,550	2,550	-
<b>Total Improvement of Instruction Services</b>	<b>246,487</b>	<b>(50,470)</b>	<b>196,017</b>	<b>190,024</b>	<b>5,993</b>
Educational Media Services / School Library:					
Salaries	91,812	(5,875)	85,937	77,192	8,745
Salaries of Technology Specialists	48,500	5,403	53,903	53,902	1
Purch. Professional/Technical Services	1,280	275	1,555	1,552	3
Other Purchased Services	4,278	581	4,859	3,336	1,523
Supplies & Materials	16,500	(856)	15,644	3,166	12,478
<b>Total Educational Media Services / School Library:</b>	<b>162,370</b>	<b>(472)</b>	<b>161,898</b>	<b>139,148</b>	<b>22,750</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2021

<b>Burlington City Junior/Senior High School</b>					
<b>2021</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	3,025	-	3,025	1,271	1,754
Supplies and Materials	2,500	-	2,500	989	1,511
Other Objects	-	-	-	-	-
<b>Total Instructional Staff Training Services</b>	<b>5,525</b>	<b>-</b>	<b>5,525</b>	<b>2,260</b>	<b>3,265</b>
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	429,317	(8,995)	420,322	411,659	8,663
Salaries of Other Professional Staff	110,690	(4,677)	106,013	106,012	1
Salaries of Secretarial/Clerical Assistants	160,533	13,672	174,205	172,528	1,677
Purchased Professional & Technical Services	2,000	-	2,000	515	1,485
Other Purchased Services	18,362	3,800	22,162	15,985	6,177
Supplies and Materials	10,000	-	10,000	2,178	7,822
Other Objects	19,690	(3,800)	15,890	15,598	292
<b>Total Support Services - School Administration</b>	<b>750,592</b>	<b>-</b>	<b>750,592</b>	<b>724,475</b>	<b>26,117</b>
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	170,100	-	170,100	59,222	110,878
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	4,760	-	4,760	3,775	985
<b>Total Security Services</b>	<b>174,860</b>	<b>-</b>	<b>174,860</b>	<b>62,997</b>	<b>111,863</b>
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	42,000	-	42,000	368	41,632
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>42,000</b>	<b>-</b>	<b>42,000</b>	<b>368</b>	<b>41,632</b>
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	123,000	-	123,000	123,000	-
Other Retirement Contributions - PERS	119,164	-	119,164	119,164	-
Workman's Compensation	95,378	-	95,378	95,378	-
Health Benefits	2,249,820	-	2,249,820	2,171,210	78,610
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>2,587,362</b>	<b>-</b>	<b>2,587,362</b>	<b>2,508,752</b>	<b>78,610</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>4,864,143</b>	<b>(91,204)</b>	<b>4,772,939</b>	<b>4,448,483</b>	<b>324,456</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 11,579,439</b>	<b>\$ (72,502)</b>	<b>\$ 11,506,937</b>	<b>\$ 10,442,237</b>	<b>\$ 1,064,700</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2021

	<b>Burlington City Junior/Senior High School</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>2021</b>		
			<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	-	-
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 11,579,439</b>	<b>\$ (72,502)</b>	<b>\$ 11,506,937</b>	<b>\$ 10,442,237</b>	<b>\$ 1,064,700</b>
Other Financing Sources:					
Operating Transfer In	11,579,439	(72,502)	11,506,937	10,442,237	1,064,700
Total Other Financing Sources	11,579,439	(72,502)	11,506,937	10,442,237	1,064,700
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Fund

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2021

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Totals  2021
<b>REVENUES:</b>			
State sources	\$ 2,335,205	\$ 174,155	\$ 2,509,360
Local Sources	-	132,613	132,613
Federal sources	2,099,758	13,987	2,113,745
Total revenues	<u>\$ 4,434,963</u>	<u>\$ 320,755</u>	<u>\$ 4,755,718</u>
<b>EXPENDITURES:</b>			
<b><u>Instruction:</u></b>			
Salaries of teachers	\$ 1,615,252	\$ -	\$ 1,615,252
Other salaries for instruction	21,107	-	21,107
Purchased professional and technical services	14,713	-	14,713
Other purchased services	180,835	-	180,835
Tuition	551,633	-	551,633
General supplies	342,176	13,987	356,163
Textbooks	-	13,398	13,398
Other objects	425	-	425
Total instruction	<u>2,726,141</u>	<u>27,385</u>	<u>2,753,526</u>
<b><u>Support Services:</u></b>			
Salaries of supervisors for instruction	83,655	-	83,655
Salaries of other professional staff	208,362	-	208,362
Salaries of secretarial and clerical assistants	41,829	-	41,829
Other salaries for instruction	142,785	-	142,785
Other salaries	95,402	-	95,402
Personal services - employee benefits	729,853	-	729,853
Purchased professional educational services	27,655	-	27,655
Other purchased professional services	10,386	129,191	139,577
Purchased professional services	40,240	-	40,240
Purchased technical services	58,736	20,825	79,561
Repair & Maintenance Services	-	-	-
Leases/Rentals	4,860	-	4,860
Contracted services - transportation	-	-	-
Travel	-	-	-
Other purchased services	47,949	10,741	58,690
Supplies and materials	261,677	-	261,677
Other objects	-	-	-
Student Activities	-	119,498	119,498
Scholarship Awards	-	1,450	1,450
Total support services	<u>1,753,389</u>	<u>281,705</u>	<u>2,035,094</u>
<b><u>Facilities acq. and construction services</u></b>			
Construction	81,672	-	81,672
Instructional equipment	-	-	-
Non-instructional equipment	29,857	-	29,857
Total facilities acq. and construction services	<u>111,529</u>	<u>-</u>	<u>111,529</u>
Total expenditures	<u>4,591,059</u>	<u>309,090</u>	<u>4,900,149</u>
Other financing sources (uses)			
Transfer in from General Fund	156,096	-	156,096
Total other financing sources (uses)	<u>156,096</u>	<u>-</u>	<u>156,096</u>
Total outflows	<u>4,434,963</u>	<u>309,090</u>	<u>4,744,053</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures and Other Financing Sources (Uses)	-	11,665	11,665
Fund Balance, July 1	-	-	-
Prior Period Adjustment	-	142,497	142,497
Fund Balance, July 1 (Restated)	-	142,497	142,497
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 154,162</u>	<u>\$ 154,162</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
 Combining Statement of Revenues and Expenditures - Budgetary Basis  
 for the Fiscal Year ended June 30, 2021

	<u>Title I</u>	<u>Title II - A</u>	<u>Title III</u>	<u>Title III</u>	<u>IDEA B</u>	<u>IDEA B - PK</u>	<u>Perkins</u>					<u>Preschool</u>	<u>Carried</u>
	2020/2021	2020/2021	2020/2021	2020/2021	2020/2021	2020/2021	2020/2021					Education	Forward
	Grant	Grant	Grant	Immigrant	Grant	Grant	Grant	Coronavirus	CARES	Security	PK Wrap	Aid	(To E-1)
				Grant				Relief	Grant	Grant	Around		
<b>REVENUES:</b>													
State sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,796	\$ 2,315,409	\$ 2,335,205
Local Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	638,232	89,856	13,058	2,492	595,846	20,919	9,102	157,941	490,640	81,672	-	-	2,099,758
<b>Total revenues</b>	<b>\$ 638,232</b>	<b>\$ 89,856</b>	<b>\$ 13,058</b>	<b>\$ 2,492</b>	<b>\$ 595,846</b>	<b>\$ 20,919</b>	<b>\$ 9,102</b>	<b>\$ 157,941</b>	<b>\$ 490,640</b>	<b>\$ 81,672</b>	<b>\$ 19,796</b>	<b>\$ 2,315,409</b>	<b>\$ 4,434,963</b>
<b>EXPENDITURES:</b>													
<b><u>Instruction:</u></b>													
Salaries of teachers	\$ 401,510	\$ -	\$ -	\$ -	\$ -	\$ 12,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,201,596	\$ 1,615,252
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-	21,107	21,107
Purchased professional and technical services	-	-	-	-	-	-	-	-	14,713	-	-	-	14,713
Other purchased services	-	-	-	-	-	-	-	-	49,550	-	-	131,285	180,835
Tuition	-	-	-	-	551,633	-	-	-	-	-	-	-	551,633
Instructional Supplies	20,948	-	12,338	2,492	-	-	8,801	10,829	256,258	-	-	30,510	342,176
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-	-
Other objects	-	-	-	-	-	-	-	-	-	-	-	425	425
<b>Total instruction</b>	<b>422,458</b>	<b>-</b>	<b>12,338</b>	<b>2,492</b>	<b>551,633</b>	<b>12,146</b>	<b>8,801</b>	<b>10,829</b>	<b>320,521</b>	<b>-</b>	<b>-</b>	<b>1,384,923</b>	<b>2,726,141</b>
<b><u>Support Services:</u></b>													
Salaries of supervisors for instruction	-	-	-	-	-	-	-	-	-	-	-	83,655	83,655
Salaries of other professional staff	-	14,659	-	-	10,937	-	-	-	-	-	-	182,766	208,362
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-	41,829	41,829
Other salaries for instruction	-	-	-	-	-	-	-	-	9,067	-	-	133,718	142,785
Other salaries	-	-	-	-	-	-	-	-	-	-	-	95,402	95,402
Personal services - employee benefits	215,066	1,122	-	-	837	8,773	-	-	694	-	-	503,361	729,853
Purchased professional educational services	-	-	-	-	-	-	-	-	-	-	-	27,655	27,655
Other purchased professional services	279	-	-	-	-	-	-	-	5,800	-	-	4,307	10,386
Purchased professional services	-	-	-	-	32,439	-	301	7,500	-	-	-	-	40,240
Purchased technical services	-	37,216	-	-	-	-	-	-	21,520	-	-	-	58,736
Repair & Maintenance Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases/Rentals	-	-	-	-	-	-	-	-	-	-	-	4,860	4,860
Contracted services - transportation	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	30,793	720	-	-	-	-	-	-	-	16,436	-	47,949
Supplies and materials	429	6,066	-	-	-	-	-	113,445	133,038	-	3,360	5,339	261,677
Other objects	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Scholarship Awards	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total support services</b>	<b>215,774</b>	<b>89,856</b>	<b>720</b>	<b>-</b>	<b>44,213</b>	<b>8,773</b>	<b>301</b>	<b>120,945</b>	<b>170,119</b>	<b>-</b>	<b>19,796</b>	<b>1,082,892</b>	<b>1,753,389</b>
<b><u>Facilities acq. and construction services</u></b>													
Construction	-	-	-	-	-	-	-	-	-	81,672	-	-	81,672
Instructional equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-	-	-	26,167	-	-	-	3,690	29,857
<b>Total facilities acq. and construction services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,167</b>	<b>-</b>	<b>81,672</b>	<b>-</b>	<b>3,690</b>	<b>111,529</b>
<b>Total Expenditures</b>	<b>638,232</b>	<b>89,856</b>	<b>13,058</b>	<b>2,492</b>	<b>595,846</b>	<b>20,919</b>	<b>9,102</b>	<b>157,941</b>	<b>490,640</b>	<b>81,672</b>	<b>19,796</b>	<b>2,471,505</b>	<b>4,591,059</b>
<b>Other financing sources (uses)</b>													
Transfer in from General Fund	-	-	-	-	-	-	-	-	-	-	-	156,096	156,096
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>156,096</b>	<b>156,096</b>
<b>Total outflows</b>	<b>638,232</b>	<b>89,856</b>	<b>13,058</b>	<b>2,492</b>	<b>595,846</b>	<b>20,919</b>	<b>9,102</b>	<b>157,941</b>	<b>490,640</b>	<b>81,672</b>	<b>19,796</b>	<b>2,315,409</b>	<b>4,434,963</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>													
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance, July 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Prior Period Adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, July 1 (Restated)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
 Combining Statement of Revenues and Expenditures - Budgetary Basis  
 for the Fiscal Year ended June 30, 2021

	N.J.	N.J.	N.J.	N.J.	N.J. Nonpublic	N.J. Nonpublic Handicapped Services Ch. 193			Digital Divide	Student Act/Ath Fund	Scholarship Fund	Carried Forward (To E-1)
	Nonpublic Security Aid	Nonpublic Technology Aid	Nonpublic Textbook Aid	Nonpublic Nursing Aid	Auxiliary Services Ch. 192	Examination & Classification	Corrective Speech	Supplemental Instruction				
<b>REVENUES:</b>												
State sources	\$ 31,566	\$ -	\$ 13,398	\$ 35,496	\$ 50,425	\$ 20,627	\$ 9,205	\$ 13,438	\$ -	\$ -	\$ -	\$ 174,155
Local sources	-	-	-	-	-	-	-	-	-	131,764	849	132,613
Federal sources	-	-	-	-	-	-	-	-	13,987	-	-	13,987
<b>Total revenues</b>	<b>\$ 31,566</b>	<b>\$ -</b>	<b>\$ 13,398</b>	<b>\$ 35,496</b>	<b>\$ 50,425</b>	<b>\$ 20,627</b>	<b>\$ 9,205</b>	<b>\$ 13,438</b>	<b>\$ 13,987</b>	<b>\$ 131,764</b>	<b>\$ 849</b>	<b>\$ 320,755</b>
<b>EXPENDITURES:</b>												
<b><u>Instruction:</u></b>												
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-	-	-	-	-
General supplies	-	-	-	-	-	-	-	-	13,987	-	-	13,987
Textbooks	-	-	13,398	-	-	-	-	-	-	-	-	13,398
Other objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total instruction</b>	<b>-</b>	<b>-</b>	<b>13,398</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,987</b>	<b>-</b>	<b>-</b>	<b>27,385</b>
<b><u>Support Services:</u></b>												
Salaries of supervisors for instruction	-	-	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-	-	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	-	-	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased professional services	-	-	-	35,496	50,425	20,627	9,205	13,438	-	-	-	129,191
Purchased professional services	-	-	-	-	-	-	-	-	-	-	-	-
Purchased technical services	20,825	-	-	-	-	-	-	-	-	-	-	20,825
Repair & Maintenance services	-	-	-	-	-	-	-	-	-	-	-	-
Leases/Rentals	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services - transportation	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	10,741	-	-	-	-	-	-	-	-	-	-	10,741
Supplies and materials	-	-	-	-	-	-	-	-	-	-	-	-
Other objects	-	-	-	-	-	-	-	-	-	-	-	-
Student Activities	-	-	-	-	-	-	-	-	-	119,498	-	119,498
Scholarship Awards	-	-	-	-	-	-	-	-	-	-	1,450	1,450
<b>Total support services</b>	<b>31,566</b>	<b>-</b>	<b>-</b>	<b>35,496</b>	<b>50,425</b>	<b>20,627</b>	<b>9,205</b>	<b>13,438</b>	<b>-</b>	<b>119,498</b>	<b>1,450</b>	<b>281,705</b>
<b><u>Facilities acq. and construct. services</u></b>												
Instructional equipment	-	-	-	-	-	-	-	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total facilities acq. and construct. services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>31,566</b>	<b>-</b>	<b>13,398</b>	<b>35,496</b>	<b>50,425</b>	<b>20,627</b>	<b>9,205</b>	<b>13,438</b>	<b>13,987</b>	<b>119,498</b>	<b>1,450</b>	<b>309,090</b>
Other financing sources (uses)												
Transfer in from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total outflows</b>	<b>31,566</b>	<b>-</b>	<b>13,398</b>	<b>35,496</b>	<b>50,425</b>	<b>20,627</b>	<b>9,205</b>	<b>13,438</b>	<b>13,987</b>	<b>119,498</b>	<b>1,450</b>	<b>309,090</b>
Excess (Deficiency) of Revenues Over (Under)												
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	12,266	(601)	11,665
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	137,425	5,072	142,497
Fund Balance, July 1 (Restated)	-	-	-	-	-	-	-	-	-	137,425	5,072	142,497
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 149,691</b>	<b>\$ 4,471</b>	<b>\$ 154,162</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - All Programs  
Budgetary Basis  
For the Year Ended June 30, 2020

<b>EXPENDITURES:</b>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,302,737	\$ -	\$ 1,302,737	\$ 1,201,596	\$ 101,141
Other Salaries for Instruction	87,133	(58,245)	28,888	21,107	7,781
Purchased Professional Educational Servicers	250,000	58,245	308,245	131,285	176,960
General Supplies	100,000	-	100,000	30,510	69,490
Other Objects	10,000	-	10,000	425	9,575
<b>Total Instruction</b>	<u>1,749,870</u>	<u>-</u>	<u>1,749,870</u>	<u>1,384,923</u>	<u>364,947</u>
<b>Support Services:</b>					
Sal. Of Principal/Asst. Principal/Program Director	85,085	-	85,085	83,655	1,430
Salary of Other Professional Staff	202,454	-	202,454	182,766	19,688
Salary of Secretarial and Clerical Assistants	42,339	-	42,339	41,829	510
Other Salaries	126,350	16,323	142,673	133,718	8,955
Salary of Parent/Community Liason	45,834	-	45,834	44,606	1,228
Salary of Master Teacher	71,000	-	71,000	50,796	20,204
Personal Services - Employee Benefits	698,831	-	698,831	503,361	195,470
Other Purchased Professional Educational Services	45,000	(10,000)	35,000	27,655	7,345
Other Purchased Professional Services	25,000	(6,323)	18,677	4,307	14,370
Repair and Maintenance Services	5,188	-	5,188	-	5,188
Leases/Rentals	12,000	-	12,000	4,860	7,140
Contracted Services - Field Trip Transportation	5,000	-	5,000	-	5,000
Travel	2,500	-	2,500	-	2,500
Other Purchased Services	1,500	-	1,500	-	1,500
Supplies and Materials	16,000	-	16,000	5,339	10,661
Other Objects	-	-	-	-	-
<b>Total Support Services</b>	<u>1,384,081</u>	<u>-</u>	<u>1,384,081</u>	<u>1,082,892</u>	<u>301,189</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	43,512	-	43,512	3,690	39,822
<b>Total Facilities Acquisition &amp; Construction Services</b>	<u>43,512</u>	<u>-</u>	<u>43,512</u>	<u>3,690</u>	<u>39,822</u>
<b>Total Expenditures</b>	<u>\$ 3,177,463</u>	<u>\$ -</u>	<u>\$ 3,177,463</u>	<u>\$ 2,471,505</u>	<u>\$ 705,958</u>

**CALCULATION OF BUDGET AND CARRYOVER**

Total revised 2020-2021 Preschool Education Aid allocation	\$ 2,593,080
Add: Actual Preschool Education Aid Carryover (June 30, 2020)	764,126
Add: Budgeted Transfer from the General fund 2020-2021	156,096
<b>Total Preschool Education Aid Funds Available for 2020-2021 Budget</b>	<b>3,513,302</b>
Less: 2020-2021 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(3,177,463)
<b>Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2021</b>	<b>335,839</b>
Add: June 30, 2021 Unexpended Preschool Education Aid	705,958
Less: 2020-2021 Commissioner Approved Transfer to the General Fund	-
<b>2020-2021 Carryover - Preschool Education Aid Programs</b>	<b>\$ 1,041,797</b>
<b>2020-2021 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2021-2022</b>	<b>\$ 335,839</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - Full Day 3 year & 4 year - Regular  
Budgetary Basis  
For the Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,226,847	\$ -	\$ 1,226,847	\$ 1,125,706	\$ 101,141
Other Salaries for Instruction	85,800	(58,245)	27,555	19,774	7,781
Other Purchased Services	241,708	58,245	299,953	122,993	176,960
General Supplies	98,073	-	98,073	28,583	69,490
Other Objects	9,973	-	9,973	398	9,575
Total Instruction	<u>1,662,401</u>	<u>-</u>	<u>1,662,401</u>	<u>1,297,454</u>	<u>364,947</u>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	79,801	-	79,801	78,371	1,430
Salary of Other Professional Staff	190,911	-	190,911	171,223	19,688
Salary of Secretarial and Clerical Assistants	39,697	-	39,697	39,187	510
Other Salaries	117,905	16,323	134,228	125,273	8,955
Salary of Parent/Community Liason	43,017	-	43,017	41,789	1,228
Salary of Master Teacher	67,792	-	67,792	47,588	20,204
Personal Services - Employee Benefits	667,039	-	667,039	471,569	195,470
Other Purchased Professional Educational Services	43,253	(10,000)	33,253	25,908	7,345
Other Purchased Professional Services	24,728	(6,323)	18,405	4,035	14,370
Repair and Maintenance Services	5,188	-	5,188	-	5,188
Leases/Rentals	11,693	-	11,693	4,553	7,140
Contracted Services - Field Trip Transportation	5,000	-	5,000	-	5,000
Travel	2,500	-	2,500	-	2,500
Other Purchased Services	1,500	-	1,500	-	1,500
Supplies and Materials	15,663	-	15,663	5,002	10,661
Other Objects	-	-	-	-	-
Total Support Services	<u>1,315,687</u>	<u>-</u>	<u>1,315,687</u>	<u>1,014,498</u>	<u>301,189</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	43,279	-	43,279	3,457	39,822
Total Facilities Acquisition & Construction Services	<u>43,279</u>	<u>-</u>	<u>43,279</u>	<u>3,457</u>	<u>39,822</u>
<b>Total Expenditures</b>	<u>\$ 3,021,367</u>	<u>\$ -</u>	<u>\$ 3,021,367</u>	<u>\$ 2,315,409</u>	<u>\$ 705,958</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - Special Education Inclusion Classroom Costs  
Budgetary Basis  
For the Year Ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 75,890	\$ -	\$ 75,890	\$ 75,890	\$ -
Other Salaries for Instruction	1,333	-	1,333	1,333	-
Other Purchased Services	8,292	-	8,292	8,292	-
General Supplies	1,927	-	1,927	1,927	-
Other Objects	27	-	27	27	-
<b>Total Instruction</b>	<b>87,469</b>	<b>-</b>	<b>87,469</b>	<b>87,469</b>	<b>-</b>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	5,284	-	5,284	5,284	-
Salary of Other Professional Staff	11,543	-	11,543	11,543	-
Salary of Secretarial and Clerical Assistants	2,642	-	2,642	2,642	-
Other Salaries	8,445	-	8,445	8,445	-
Salary of Parent/Community Liason	2,817	-	2,817	2,817	-
Salary of Master Teacher	3,208	-	3,208	3,208	-
Personal Services - Employee Benefits	31,792	-	31,792	31,792	-
Other Purchased Professional Educational Services	1,747	-	1,747	1,747	-
Other Purchased Professional Services	272	-	272	272	-
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	307	-	307	307	-
Contracted Services - Field Trip Transportation	-	-	-	-	-
Travel	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	337	-	337	337	-
Other Objects	-	-	-	-	-
<b>Total Support Services</b>	<b>68,394</b>	<b>-</b>	<b>68,394</b>	<b>68,394</b>	<b>-</b>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	233	-	233	233	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>233</b>	<b>-</b>	<b>233</b>	<b>233</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 156,096</b>	<b>\$ -</b>	<b>\$ 156,096</b>	<b>\$ 156,096</b>	<b>\$ -</b>

Proprietary Funds

**BURLINGTON CITY SCHOOL DISTRICT**

Statement of Net Position  
 Proprietary Funds  
 For the Fiscal Year Ended June 30, 2021

	Business-type Activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 403,837	\$ 3,465	\$ 3,718	\$ 411,020
Accounts receivable	53,067	-	-	53,067
Other receivables	2,509	-	-	2,509
Inventories	32,702	-	-	32,702
	-	-	-	-
Total current assets	<u>492,115</u>	<u>3,465</u>	<u>3,718</u>	<u>499,298</u>
Noncurrent assets:				
Furniture, machinery & equipment	229,944	-	-	229,944
Less accumulated depreciation	(147,935)	-	-	(147,935)
	-	-	-	-
Total noncurrent assets	<u>82,009</u>	<u>-</u>	<u>-</u>	<u>82,009</u>
Total assets	<u>\$ 574,124</u>	<u>\$ 3,465</u>	<u>\$ 3,718</u>	<u>\$ 581,307</u>
<b>LIABILITIES</b>				
Current liabilities:				
Interfund Payable	\$ -	\$ 12,809	\$ -	\$ 12,809
Accounts Payable	9,768	-	-	9,768
Unearned revenue	17,122	-	-	17,122
	-	-	-	-
Total liabilities	<u>26,890</u>	<u>12,809</u>	<u>-</u>	<u>39,699</u>
<b>NET POSITION</b>				
Net investment in capital assets	82,009	-	-	82,009
Unrestricted	465,225	(9,344)	3,718	459,599
	-	-	-	-
Total net position	<u>\$ 547,234</u>	<u>\$ (9,344)</u>	<u>\$ 3,718</u>	<u>\$ 541,608</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended June 30, 2021

	Business-type Activities - Enterprise Fund			Totals
	Food Service	Latchkey Program	Community Education	Totals
Operating revenues:				
Charges for services:				
Daily sales - reimbursable programs	\$ 172	\$ -	\$ -	\$ 172
Daily sales - non-reimbursable programs	104	-	-	104
Special functions	6,363	-	-	6,363
Program fees	-	-	-	-
Miscellaneous	250	-	-	250
Total operating revenues	<u>6,889</u>	<u>-</u>	<u>-</u>	<u>6,889</u>
Operating expenses:				
Cost of sales - reimburseable programs	155,086	-	-	155,086
Cost of sales - non-reimburseable programs	1,885	-	-	1,885
Salaries	120,070	-	-	120,070
Employee benefits	12,722	-	-	12,722
Purchased services	6,040	-	-	6,040
Other direct expenses	12,192	-	-	12,192
General supplies	14,927	110	-	15,037
Management fee	56,475	-	-	56,475
Miscellaneous other expenses	6,454	495	1,031	7,980
Depreciation	17,626	-	-	17,626
Total operating expenses	<u>403,477</u>	<u>605</u>	<u>1,031</u>	<u>405,113</u>
Operating income (loss)	<u>(396,588)</u>	<u>(605)</u>	<u>(1,031)</u>	<u>(398,224)</u>
Nonoperating revenues (expenses):				
State sources:				
State school lunch program	528	-	-	528
Federal sources:				
National school lunch program	34,535	-	-	34,535
National school breakfast program	21,680	-	-	21,680
Food distribution program	55,351	-	-	55,351
Seamless Summer Program	495,729	-	-	495,729
Interest and investment revenue	134	2	3	139
Miscellaneous	-	-	-	-
Total nonoperating revenues (expenses)	<u>607,957</u>	<u>2</u>	<u>3</u>	<u>607,962</u>
Income (loss) before contributions & transfers	211,369	(603)	(1,028)	209,738
Capital contributions	-	-	-	-
Loss on disposal of assets	(23,429)	-	-	(23,429)
Transfers in (out)	-	-	-	-
Change in net position	187,940	(603)	(1,028)	186,309
Total net position—beginning	<u>359,294</u>	<u>(8,741)</u>	<u>4,746</u>	<u>355,299</u>
Total net position—ending	<u>\$ 547,234</u>	<u>\$ (9,344)</u>	<u>\$ 3,718</u>	<u>\$ 541,608</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2021

	Business-type Activities - Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 4,258			\$ 4,258
Payments to employees	(114,846)			(114,846)
Payments for employee benefits	(11,771)			(11,771)
Payments to suppliers	(189,136)	(605)	(1,031)	(190,772)
Net cash provided by (used for) operating activities	(311,495)	(605)	(1,031)	(313,131)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Sources	527	-	-	527
Federal Sources	570,962	-	-	570,962
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by (used for) non-capital financing activities	571,489	-	-	571,489
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>				
Change in capital contributions	-	-	-	-
Purchases of capital assets	-	-	-	-
Gain/Loss on sale of fixed assets (proceeds)	-	-	-	-
Net cash provided by (used for) capital and related financing activities	-	-	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	134	2	3	139
Proceeds from sale/maturities of investments	-	-	-	-
Net cash provided by (used for) investing activities	134	2	3	139
Net increase (decrease) in cash and cash equivalents	260,128	(603)	(1,028)	258,497
Balances—beginning of year	143,709	4,068	4,746	152,523
Balances—end of year	\$ 403,837	\$ 3,465	\$ 3,718	\$ 411,020
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ (396,588)	\$ (605)	\$ (1,031)	\$ (398,224)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and net amortization	17,626	-	-	17,626
Federal Commodities	55,351	-	-	55,351
(Increase) decrease in accounts receivable, net	(2,509)	-	-	(2,509)
(Increase) decrease in inventories	4,980	-	-	4,980
Increase (decrease) in interfunds receivable	-	-	-	-
Increase (decrease) in accounts payable	9,768	-	-	9,768
Increase (decrease) in interfunds payable	-	-	-	-
Increase (decrease) in unearned revenue	(123)	-	-	(123)
Total adjustments	85,093	-	-	85,093
Net cash provided by (used for) operating activities	\$ (311,495)	\$ (605)	(1,031)	\$ (313,131)

Long-Term Debt Schedules



**BURLINGTON CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
 Schedule of Serial Bonds  
 June 30, 2021

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance 6/30/2020	Issued	Retired	Balance 6/30/2021
			Date	Amount					
Refunding Bonds of 2013	5/1/13	\$ 1,890,000	2/15/2022	\$ 180,000	2.00%	\$ 930,000	\$ -	\$ 175,000	\$ 755,000
			2/15/2023	190,000	2.00%				
			2/15/2024	195,000	3.00%				
			2/15/2025	190,000	3.00%				
						<u>\$ 930,000</u>	<u>\$ -</u>	<u>\$ 175,000</u>	<u>\$ 755,000</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
Statement of Obligations Under Capital Leases  
June 30, 2021

Purpose	Date of Lease	Term of Lease	Original Lease Principal	Interest Rate Payable	Amount Outstanding 6/30/20	Issued Current Year	Retired Current Year	Amount Outstanding 6/30/21
54 Passenger Bus	9/1/2019	5 Years	\$ 94,885	4.69%	\$ 74,516	-	\$ 17,369	\$ 57,147
Computers and Equipment	12/1/2020	3 Years	364,675	5.14%		364,675	96,647	268,028
274 Computers	01/01/21	3 Years	116,710	5.14%		116,710	31,410	85,300
Computers and Equipment	03/01/21	3 Years	138,860	5.14%		138,860	37,371	101,489
					<u>\$ 74,516</u>	<u>\$ 620,245</u>	<u>\$ 182,797</u>	<u>\$ 511,964</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**Debt Service Fund**  
**Fiscal Year Ended June 30, 2021**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>REVENUES:</u></b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 197,450	\$ -	\$ 197,450	\$ 197,450	\$ -
Miscellaneous	-	-	-	-	-
Total - Local Sources	<u>197,450</u>	<u>-</u>	<u>197,450</u>	<u>197,450</u>	<u>-</u>
<b>State Sources:</b>					
Debt service Aid Type II	-	-	-	-	-
Total revenues - state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>197,450</u>	<u>-</u>	<u>197,450</u>	<u>197,450</u>	<u>-</u>
<b><u>EXPENDITURES:</u></b>					
<b>Regular Debt Service:</b>					
Interest	22,450	-	22,450	22,450	-
Redemption of Principal	175,000	-	175,000	175,000	-
Total expenditures	<u>197,450</u>	<u>-</u>	<u>197,450</u>	<u>197,450</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Statistical Section**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Net Position by Component,**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Net investment in capital assets	\$ 20,008,339	\$ 20,694,793	\$ 21,170,646	\$ 21,633,848	\$ 21,975,839	\$ 22,315,244	\$ 22,588,338	\$ 22,881,513	\$ 22,328,555	\$ 23,403,129
Restricted	8,992,521	6,939,243	4,033,012	4,536,746	4,857,454	4,894,414	(4,804,770)	4,214,885	4,283,086	3,371,855
Unrestricted	(10,219,199)	(11,666,759)	(11,857,278)	(12,459,004)	(11,857,604)	(11,341,779)	(11,129,134)	(1,722,978)	(1,691,212)	(1,746,547)
<b>Total governmental activities net position</b>	<b>\$ 18,781,661</b>	<b>\$ 15,967,277</b>	<b>\$ 13,346,380</b>	<b>\$ 13,711,590</b>	<b>\$ 14,975,689</b>	<b>\$ 15,867,879</b>	<b>\$ 6,654,434</b>	<b>\$ 25,373,420</b>	<b>\$ 24,920,429</b>	<b>\$ 25,028,437</b>
Business-type activities										
Net investment in capital assets	\$ 82,009	\$ 123,063	\$ 137,895	\$ 129,148	\$ 144,833	\$ 165,337	\$ 173,036	\$ 177,127	\$ 119,393	\$ 59,534
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	459,599	232,236	170,874	231,006	332,640	338,884	282,408	255,502	247,387	301,096
<b>Total business-type activities net position</b>	<b>\$ 541,608</b>	<b>\$ 355,299</b>	<b>\$ 308,769</b>	<b>\$ 360,154</b>	<b>\$ 477,473</b>	<b>\$ 504,221</b>	<b>\$ 455,444</b>	<b>\$ 432,629</b>	<b>\$ 366,780</b>	<b>\$ 360,630</b>
District-wide										
Net investment in capital assets	\$ 20,090,348	\$ 20,817,856	\$ 21,308,541	\$ 21,762,996	\$ 22,120,672	\$ 22,480,581	\$ 22,761,374	\$ 23,058,640	\$ 22,447,948	\$ 23,462,663
Restricted	8,992,521	6,939,243	4,033,012	4,536,746	4,857,454	4,894,414	4,804,770	4,214,885	4,283,086	3,371,855
Unrestricted	(9,759,600)	(11,434,523)	(11,686,404)	(12,227,998)	(11,524,964)	(11,002,895)	(10,846,726)	(1,467,476)	(1,443,825)	(1,445,451)
<b>Total district net position</b>	<b>\$ 19,323,269</b>	<b>\$ 16,322,576</b>	<b>\$ 13,655,149</b>	<b>\$ 14,071,744</b>	<b>\$ 15,453,162</b>	<b>\$ 16,372,100</b>	<b>\$ 16,719,418</b>	<b>\$ 25,806,049</b>	<b>\$ 25,287,209</b>	<b>\$ 25,389,067</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Expenses</b>										
Governmental activities										
Instruction										
Regular	\$ 12,199,315	\$ 11,100,306	\$ 11,502,359	\$ 11,542,719	\$ 11,352,417	\$ 11,539,285	\$ 11,316,975	\$ 11,353,538	\$ 11,233,879	\$ 11,456,438
Special education	3,500,861	3,158,634	3,283,114	3,075,341	3,122,261	2,841,585	2,853,050	2,850,041	2,830,704	2,932,008
Other instruction	703,666	1,111,534	1,256,812	1,297,170	992,600	971,617	964,555	2,260,499	945,794	991,469
Support Services:										
Tuition	3,129,400	3,410,055	2,913,068	2,885,943	2,649,530	2,739,616	2,680,096	2,389,082	2,505,019	2,257,096
Student & instruction related services	5,245,792	4,920,278	4,603,765	4,454,472	4,576,580	4,943,396	4,457,447	3,513,831	4,307,814	3,791,212
General Administrative Services	651,144	643,587	743,585	743,631	879,426	830,539	772,124	748,070	649,162	728,026
School Administrative Services	1,205,058	1,182,256	1,491,118	1,601,946	1,429,731	1,245,392	1,336,576	1,233,885	1,397,279	1,376,220
Central Services	583,922	501,323	580,157	563,883	586,766	536,902	600,968	600,606	586,617	629,832
Plant Operations and Maintenance	3,490,069	3,873,188	3,504,648	3,234,746	3,426,877	3,214,404	3,245,695	3,500,578	3,579,733	3,291,950
Pupil transportation	969,216	1,014,403	1,082,824	960,778	897,570	881,401	871,979	803,314	840,766	762,539
Employee Benefits	22,990,414	17,924,637	20,502,507	24,593,438	10,895,237	10,137,422	8,869,453	7,664,869	8,569,875	8,082,124
Special Schools		5,000	5,470	9,717	8,391	11,500	6,750	7,763	7,744	11,811
Charter Schools	92,164	116,524	95,806	10,757	58,587	37,265	28,121	31,539	10,512	9,767
Scholarships					10,000					
Interest on long-term debt	29,410	32,786	36,021	30,825	41,945	45,184	41,644	51,598	58,179	81,868
Unallocated depreciation	6,224	3,703	4,192	12,851	33,021	34,762	34,342	34,244	27,370	36,724
<b>Total governmental activities expenses</b>	<b>54,796,655</b>	<b>48,998,214</b>	<b>51,605,446</b>	<b>55,018,217</b>	<b>40,960,939</b>	<b>40,010,270</b>	<b>38,079,775</b>	<b>37,043,457</b>	<b>37,550,447</b>	<b>36,439,084</b>
Business-type activities:										
Community Education	1,031	9,159	13,760	13,567	14,896	16,723	15,376	17,633	20,920	19,701
Child Care	605	191,680	272,639	314,329	476,475	442,472	395,159	379,647	349,663	291,740
Food Service	403,477	806,483	910,769	933,857	933,382	906,035	884,240	861,619	901,247	902,174
<b>Total business-type activities expense</b>	<b>405,113</b>	<b>1,007,322</b>	<b>1,197,168</b>	<b>1,261,753</b>	<b>1,424,753</b>	<b>1,365,230</b>	<b>1,294,775</b>	<b>1,258,899</b>	<b>1,271,830</b>	<b>1,213,615</b>
<b>Total district expenses</b>	<b>\$ 55,201,768</b>	<b>\$ 50,005,536</b>	<b>\$ 52,802,614</b>	<b>\$ 56,279,970</b>	<b>\$ 42,385,692</b>	<b>\$ 41,375,500</b>	<b>\$ 39,374,550</b>	<b>\$ 38,302,356</b>	<b>\$ 38,822,277</b>	<b>\$ 37,652,699</b>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Instruction (tuition)	\$ 3,821,357	\$ 3,378,372	\$ 2,664,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants & Contributions	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	22,018,275	17,634,939	18,724,984	22,034,439	8,169,828	7,483,957	7,115,156	7,497,725	6,822,369	6,882,356
<b>Total governmental activities program revenues</b>	<b>25,839,632</b>	<b>21,013,311</b>	<b>21,389,795</b>	<b>22,034,439</b>	<b>8,169,828</b>	<b>7,483,957</b>	<b>7,115,156</b>	<b>7,497,725</b>	<b>6,822,369</b>	<b>6,882,356</b>
Business-type activities:										
Charges for services:										
Community Education	\$ -	\$ 10,999	\$ 13,378	\$ 14,470	\$ 14,820	\$ 15,710	\$ 16,963	\$ 18,930	\$ 20,691	\$ 19,587
Child care	-	160,768	226,338	269,254	463,487	423,818	371,048	382,415	319,783	270,521
Food Service	6,889	114,228	157,478	155,034	214,328	230,579	236,161	239,624	217,244	234,695
Capital grants and contributions				-	-	-	65,220			
Operating grants and contributions	607,823	767,800	748,515	705,564	721,252	647,360	635,244	636,731	658,710	623,782
<b>Total business type activities program revenues</b>	<b>614,712</b>	<b>1,053,795</b>	<b>1,145,709</b>	<b>1,144,322</b>	<b>1,413,887</b>	<b>1,317,467</b>	<b>1,324,636</b>	<b>1,277,700</b>	<b>1,216,428</b>	<b>1,148,585</b>
<b>Total district program revenues</b>	<b>\$ 26,454,344</b>	<b>\$ 22,067,106</b>	<b>\$ 22,535,504</b>	<b>\$ 23,178,761</b>	<b>\$ 9,583,715</b>	<b>\$ 8,801,424</b>	<b>\$ 8,439,792</b>	<b>\$ 8,775,425</b>	<b>\$ 8,038,797</b>	<b>\$ 8,030,941</b>

(continued)

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (28,957,023)	\$ (27,984,903)	\$ (30,215,651)	\$ (32,983,778)	\$ (32,791,111)	\$ (32,526,313)	\$ (30,964,619)	\$ (29,545,732)	\$ (30,728,078)	\$ (29,556,728)
Business-type activities	209,599	46,473	(51,459)	(117,431)	(10,866)	(47,763)	29,861	18,801	(55,402)	(65,030)
Total district-wide net expense	\$ (28,747,424)	\$ (27,938,430)	\$ (30,267,110)	\$ (33,101,209)	\$ (32,801,977)	\$ (32,574,076)	\$ (30,934,758)	\$ (29,526,931)	\$ (30,783,480)	\$ (29,621,758)
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 13,584,468	\$ 12,649,168	\$ 12,116,637	\$ 11,601,084	\$ 10,899,878	\$ 10,488,485	\$ 10,282,829	\$ 10,081,205	\$ 10,081,205	\$ 9,969,809
Taxes levied for debt service	197,450		188,950	181,950	193,925	178,982	205,043	199,242	203,442	197,292
Unrestricted federal and state aid	17,393,825	16,918,846	17,015,525	16,825,595	16,837,776	17,012,070	16,950,062	17,353,254	17,558,217	15,808,429
Investment earnings	22,033	6,289	9,860	9,918	3,256	852	594	579	5,728	14,480
Tuition				2,834,649	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634	2,119,473
Transportation	-	109,318	95,413	8,260	491	8,145	16,546	-	-	-
Miscellaneous income	86,589	922,179	424,056	258,222	517,141	252,405	257,992	252,141	219,637	294,549
Transfers					-	-	-	-	-	34,469
Total governmental activities	31,284,365	30,605,800	29,850,441	31,719,678	31,444,347	31,038,634	30,381,292	29,955,275	30,228,863	28,438,501
Business-type activities:										
Transfers	-	-	-	-	-	-	-	-	-	(34,469)
Investment earnings	139	57	74	112	120	123	112	280	883	1,448
Loss on disposal of assets	(23,429)									
Total business-type activities	(23,290)	57	74	112	120	123	112	280	883	(33,021)
Total district-wide	\$ 31,261,075	\$ 30,605,857	\$ 29,850,515	\$ 31,719,790	\$ 31,444,467	\$ 31,038,757	\$ 30,381,404	\$ 29,955,555	\$ 30,229,746	\$ 28,405,480
<b>Change in Net Position</b>										
Governmental activities	\$ 2,327,342	\$ 2,620,897	\$ (365,210)	\$ (1,264,100)	\$ (1,346,764)	\$ (1,487,679)	\$ (583,327)	\$ 409,543	\$ (499,215)	\$ (1,118,227)
Business-type activities	186,309	46,530	(51,385)	(117,319)	(10,746)	(47,640)	29,973	19,081	(54,519)	(98,051)
Total district	\$ 2,513,651	\$ 2,667,427	\$ (416,595)	\$ (1,381,419)	\$ (1,357,510)	\$ (1,535,319)	\$ (553,354)	\$ 428,624	\$ (553,734)	\$ (1,216,278)

**BURLINGTON CITY SCHOOL DISTRICT**  
**Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Restricted	\$ 8,858,007	\$ 6,842,743	\$ 3,936,512	\$ 4,440,246	\$ 4,760,954	\$ 4,786,945	\$ 4,697,301	\$ 3,974,707	\$ 3,455,498	\$ 3,265,325
Unreserved	(42,955)	(720,389)	(722,051)	(779,778)	(855,478)	(922,842)	(927,787)	(981,315)	(933,432)	(1,030,958)
<b>Total general fund</b>	<b>\$ 8,815,052</b>	<b>\$ 6,122,354</b>	<b>\$ 3,214,461</b>	<b>\$ 3,660,468</b>	<b>\$ 3,905,476</b>	<b>\$ 3,864,103</b>	<b>\$ 3,769,514</b>	<b>\$ 2,993,392</b>	<b>\$ 2,522,066</b>	<b>\$ 2,234,367</b>
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,567	\$ 6,316	\$ -
Unassigned, reported in:	-	-	-	-	-	-	-	-	-	-
Special revenue fund	154,162	-	-	-	-	-	-	-	-	-
Capital projects fund	-	-	-	-	-	969	969	76,111	714,772	-
Debt service fund	-	-	-	-	-	-	-	-	-	-
Permanent fund	96,500	96,500	96,500	96,500	96,500	106,500	106,500	106,500	106,500	106,500
<b>Total all other governmental funds</b>	<b>\$ 250,662</b>	<b>\$ 96,500</b>	<b>\$ 96,500</b>	<b>\$ 96,500</b>	<b>\$ 96,500</b>	<b>\$ 107,469</b>	<b>\$ 107,469</b>	<b>\$ 240,178</b>	<b>\$ 827,588</b>	<b>\$ 106,500</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ending June 30,										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2012
<b>Revenues</b>											
Tax levy	\$ 13,781,918	\$ 12,649,168	\$ 12,305,587	\$ 11,783,034	\$ 11,562,887	\$ 11,093,803	\$ 10,667,467	\$ 10,487,872	\$ 10,280,447	\$ 10,284,647	\$ 10,284,647
Tuition charges	3,821,357	3,378,372	2,664,811	2,834,649	2,685,043	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634	2,160,634
Transportation charges	19,084	109,318	95,413	8,260	-	491	8,145	16,546	-	11,154	11,154
Interest earnings - Cap. Reserve	2,265	6,289	9,860	9,918	5,791	3,256	852	594	579	173	173
Miscellaneous - Restricted	684	-	-	-	-	-	-	-	-	-	-
Miscellaneous	86,589	922,179	286,514	241,365	289,684	518,772	252,405	257,992	252,141	214,038	214,038
Local sources	132,613	990,920	137,542	16,857	6,553	-	-	-	-	-	-
State sources	26,413,923	25,242,694	25,228,845	24,765,030	24,085,467	23,470,183	22,868,853	22,485,049	23,341,992	22,421,742	22,421,742
Federal sources	2,216,440	1,545,121	1,560,021	1,389,756	1,433,324	1,535,790	1,627,174	1,580,169	1,508,987	1,958,844	1,958,844
Total revenue	46,474,873	44,844,061	42,288,593	41,048,869	40,068,749	39,614,175	38,522,591	37,496,448	37,453,000	37,051,232	37,051,232
<b>Expenditures</b>											
Instruction											
Regular Instruction	11,233,345	10,405,618	11,086,480	10,857,308	10,890,127	10,939,259	10,796,816	10,897,815	10,798,009	11,260,731	11,260,731
Special education instruction	3,500,861	3,158,634	3,283,114	3,075,341	3,122,261	2,841,585	2,853,050	2,850,041	2,830,704	2,932,008	2,932,008
Other instruction	703,666	1,111,534	1,256,812	1,297,170	992,600	971,617	964,555	2,260,499	945,794	991,469	991,469
Support Services:											
Tuition	3,129,400	3,410,055	2,913,068	2,885,943	2,649,530	2,739,616	2,680,096	2,389,082	2,505,019	2,257,096	2,257,096
Student & inst. related services	5,245,792	4,920,278	4,603,765	4,454,472	4,576,580	4,943,396	4,457,447	3,513,831	4,307,814	3,791,212	3,791,212
General administration	643,654	639,168	735,077	743,631	813,385	761,016	772,124	679,582	649,162	656,231	656,231
School administrative services	1,205,058	1,182,256	1,491,118	1,590,979	1,429,731	1,245,392	1,267,891	1,233,885	1,342,539	1,376,220	1,376,220
Central services	434,103	387,716	580,157	408,132	441,649	396,268	452,650	462,068	441,341	460,091	460,091
Admin. information technology	149,819	113,607	-	155,751	145,117	140,634	148,318	138,538	145,276	169,741	169,741
Plant operations and maintenance	2,534,052	2,487,932	2,889,822	2,810,762	2,786,601	2,737,380	2,895,068	2,829,221	2,495,708	2,694,755	2,694,755
Security Services	208,841	165,540	236,532	234,746	364,752	362,622	289,239	281,280	201,887	205,547	205,547
Pupil transportation	969,216	1,014,403	1,082,824	960,778	897,570	881,401	871,979	803,314	840,766	762,539	762,539
Employee benefits	13,013,246	11,459,379	11,913,781	11,309,781	10,253,536	10,031,180	8,921,037	7,664,869	8,569,875	8,082,124	8,082,124
Special Schools	-	5,000	-	9,717	8,391	11,500	6,750	7,763	7,744	11,811	11,811
Charter Schools	92,164	116,524	95,806	10,757	58,587	37,265	28,121	31,539	10,512	9,767	9,767
Scholarships	-	-	-	-	10,000	-	-	-	-	-	-
Capital outlay	1,474,703	1,167,774	371,824	306,660	408,653	285,530	218,928	1,373,455	745,851	152,052	152,052
Debt service:											
Principal	175,000	165,000	160,000	150,000	155,000	155,000	145,000	160,000	120,000	120,000	120,000
Interest and other charges	22,450	25,750	28,950	31,950	34,275	38,925	43,275	35,750	142,483	83,443	83,443
Total expenditures	44,735,370	41,936,168	42,734,600	41,293,878	40,038,345	39,519,586	37,812,344	37,612,532	37,100,484	36,016,837	36,016,837
Excess (Deficiency) of revenues over (under) expenditures	1,739,503	2,907,893	(446,007)	(245,009)	30,404	94,589	710,247	(116,084)	352,516	1,034,395	1,034,395
<b>Other Financing sources (uses)</b>											
Capital Lease Proceeds	620,245	-	-	-	-	-	-	-	593,000	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	1,931,700	-	-
Cancellation of Accounts Receivable	-	-	-	-	-	-	(66,834)	-	-	-	-
Payment to escrow agent	-	-	-	-	-	-	-	-	(1,868,459)	-	-
Transfers in	156,096	255,680	163,722	302,256	138,534	151,128	151,128	151,128	118,230	114,300	114,300
Transfers out	(156,096)	(255,680)	(163,722)	(302,256)	(138,534)	(151,128)	(151,128)	(151,128)	(118,230)	(114,300)	(114,300)
Total other financing sources (uses)	620,245	-	-	-	-	-	(66,834)	-	656,241	-	-
Net change in fund balances	\$ 2,359,748	\$ 2,907,893	\$ (446,007)	\$ (245,009)	\$ 30,404	\$ 94,589	\$ 643,413	\$ (116,084)	\$ 1,008,757	\$ 1,034,395	\$ 1,034,395
Debt service as a percentage of noncapital expenditures	0.46%	0.47%	0.45%	0.44%	0.48%	0.49%	0.50%	0.54%	0.72%	0.57%	0.57%
<b>Source: District records</b>											
Note: Noncapital expenditures are total expenditures less capital outlay.											

**BURLINGTON CITY SCHOOL DISTRICT**  
**General Fund - Other Local Revenue by Source**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

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	<u>Interest on Investments</u>	<u>Insurance Refunds</u>	<u>E-Rate</u>	<u>Other Refunds</u>	<u>U.S. Army ROTC</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Sale of Assets</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
Fiscal Year Ending June 30,										
2012	\$ 5,555	\$ 41,007	\$ 82,755	\$ -	\$ 58,824	\$ 160	\$ 21,371	\$ -	\$ 4,366	\$ 214,038
2013	3,846	20,826	91,901	40,000	61,141	550	2,924	28,047	2,906	252,141
2014	4,018	33,342	113,838	27,601	70,357	520	2,039	4,792	985	257,492
2015	7,883	33,272	123,736	-	68,269	360	17,053	23	1,808	252,405
2016	13,196	39,891	261,727	-	77,615	310	112,742	11,371	1,920	518,772
2017	24,733	30,523	146,816	-	79,625	1,160	2,862	1,445	2,520	289,684
2018	64,648	67,136	-	28,343	68,642	360	1,095	6,098	5,043	241,365
2019	79,735	28,474	115,073		37,870	320	832	21,859	2,351	286,514
2020	71,688	37,300	59,040		33,021	200	282,184	438,535	211	922,179
2021	11,959	660	29,520	20,279	20,103	120	1,084		2,864	86,589

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT  
Assessed Value and Actual Value of Taxable Property,  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	QFarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities <sup>a</sup>	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate <sup>b</sup>	Estimated Actual (County Equalized) Value
2012 <sup>d</sup>	\$ 14,591,000	\$ 453,678,605	\$ -	\$ -	\$ 115,681,400	\$ 35,756,000	\$ 25,952,000	\$ 645,659,005	\$ 3,585,032	\$ 649,244,037	\$ 150,636,035	\$ 1.583	\$ 682,419,792
2013	13,165,700	450,941,300	-	-	117,767,900	31,353,400	25,950,100	639,178,400	2,890,610	642,069,010	162,504,815	1.617	665,342,600
2014	13,099,400	449,684,600	-	-	112,777,400	31,475,600	25,950,100	632,987,100	2,452,510	635,439,610	164,299,550	1.664	636,874,099
2015	12,884,500	447,506,200	-	-	109,547,800	34,114,400	26,213,300	630,266,200	100	630,266,300	162,217,745	1.726	659,360,579
2016	12,875,800	445,722,000	-	-	109,185,100	34,139,400	26,238,300	628,160,600	100	628,160,700	162,547,710	1.803	651,053,946
2017	12,845,700	443,928,800	-	-	106,154,200	33,858,400	21,438,300	618,225,400	100	618,225,500	164,318,630	1.888	640,754,889
2018	12,796,000	441,962,800	-	-	106,358,100	33,833,400	21,529,700	616,480,000	98	616,480,098	164,799,590	1.953	633,711,457
2019	12,757,800	441,113,300	-	-	104,756,500	33,833,400	24,448,300	616,909,300	98	616,909,398	164,380,990	2.022	632,160,877
2020	13,720,400	440,306,100	-	-	106,185,200	20,154,400	24,448,300	604,814,400	92	604,814,492	164,380,990	2.185	659,867,173
2021	13,789,800	440,101,600	-	-	105,595,300	15,154,400	24,448,300	599,089,400	94	599,089,494	193,098,135	2.312	643,275,003

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Information not available.

d Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
*(rate per \$100 of assessed value)*

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate <sup>a</sup>	General Obligation Debt Service <sup>b</sup>	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2012 <sup>c</sup>	\$ 1.552	\$ 0.031	\$ 1.583	\$ 1.106	\$ 0.400	\$ 3.089
2013	1.586	0.031	1.617	1.165	0.392	3.174
2014	1.634	0.030	1.664	1.217	0.379	3.260
2015	1.697	0.030	1.726	1.217	0.428	3.371
2016	1.773	0.030	1.803	1.271	0.422	3.496
2017	1.858	0.030	1.888	1.325	0.420	3.633
2018	1.858	0.030	1.953	1.384	0.411	3.748
2019	1.991	0.031	2.022	1.384	0.407	3.813
2020	2.153	0.032	2.185	1.383	0.430	3.998
2021	2.280	0.032	2.312	1.433	0.401	4.146

**Source: Municipal Tax Collector**

**Note:** NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

**a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

**b** Rates for debt service are based on each year's requirements.

**c** Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT  
Principal Property Tax Payers,  
Current Year and Nine Years Ago**

Taxpayer	2021		Taxpayer	2012	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
PSE&G Fosssil LLC & PSE&G Power LLC	\$ 17,000,000	2.84%	Public Service Electric & Gas	\$ 31,192,900	4.80%
AP Holdings LLC & BPA TIC II LLC	10,750,000	1.79%	Burlington Garden Associates	10,750,000	1.66%
Burlington Manor Apartments	6,150,000	1.03%	Burlington Manor Associates	8,150,000	1.26%
Canon Business Solutions	4,728,800	0.79%	Mueller Property Holdings, LLC	6,707,500	1.03%
Mother's Kitchen, Inc.	3,495,000	0.58%	Canon Business Solutions	6,055,000	0.93%
Jacksonville Properties, LLC (Wawa)	3,210,000	0.54%	Burlington Coat Factory Warehouse	4,476,000	0.69%
Walgreen Eastern Company, Inc.	3,000,000	0.50%	Walgreen Eastern Company, Inc.	3,750,000	0.58%
SPS Holdings LLC	2,705,400	0.45%	Verison - New Jersey	3,585,032	0.55%
Istorage PO, LLC	2,652,000	0.44%	Mother's Kitchen, Inc.	3,495,000	0.54%
RAD Equities LLC	2,450,000	0.41%	Burlington Storage, LLC	2,652,000	0.41%
<b>Total</b>	<b>\$ 56,141,200</b>	<b>9.37%</b>	<b>Total</b>	<b>\$ 80,813,432</b>	<b>12.45%</b>

Source: Municipal Tax Assessor

**BURLINGTON CITY SCHOOL DISTRICT**  
**Property Tax Levies and Collections,**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy <sup>a</sup>		Collections in Subsequent Years
		Amount	Percentage of Levy	
2012	\$ 10,284,647	\$ 10,284,647	100.00%	-
2013	10,280,447	10,280,447	100.00%	-
2014	10,487,872	10,487,872	100.00%	-
2015	10,667,467	10,667,467	100.00%	-
2016	11,093,803	11,093,803	100.00%	-
2017	11,562,887	11,562,887	100.00%	-
2018	11,783,034	11,783,034	100.00%	-
2019	12,305,587	12,305,587	100.00%	-
2020	12,649,168	12,649,168	100.00%	-
2021	13,781,918	13,781,918	100.00%	-

**Source:** District records including the Certificate and Report of School Taxes (A4F form)

**a** School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

**Burlington City School District**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
*(dollars in thousands, except per capita)*

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Percentage of Personal Income <sup>a</sup>	Per Capita <sup>b</sup>
	General Obligation Bonds	Unfunded Pension Liability	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District		
2012	\$ 2,049,000	\$ -	\$ 33,781	\$ -	\$ -	\$ 2,082,781	0.41%	\$ 210
2013	2,020,000	-	593,000	-	-	2,613,000	0.51%	265
2014	1,860,000	-	477,375	-	-	2,337,375	0.44%	238
2015	1,715,000	-	360,648	-	-	2,075,648	0.38%	213
2016	1,560,000	-	242,194	-	-	1,802,194	0.32%	184
2017	1,405,000	-	121,987	-	-	1,526,987	0.26%	156
2018	1,255,000	-	-	-	-	1,255,000	0.21%	127
2019	1,095,000	-	-	-	-	1,095,000	0.17%	111
2020	930,000	-	74,516	-	-	1,004,516	<b>c</b>	102
2021	755,000	-	511,964	-	-	1,266,964	<b>c</b>	<b>c</b>

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a Based on Per Capita Income for Burlington County.

b Based on School District Population as of July 1.

c At the time of ACFR completion, this data was not yet available.

**Burlington City School District**  
**Ratios of Net General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
*(dollars in thousands, except per capita)*

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value <sup>a</sup> of Property	Per Capita <sup>b</sup>
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2012	\$ 2,049,000	\$ -	\$ 2,049,000	0.32%	\$ 207
2013	2,020,000	-	2,020,000	0.31%	205
2014	1,860,000	-	1,860,000	0.29%	190
2015	1,715,000	-	1,715,000	0.27%	176
2016	1,560,000	-	1,560,000	0.25%	159
2017	1,405,000	-	1,405,000	0.23%	144
2018	1,255,000	-	1,255,000	0.20%	127
2019	1,095,000	-	1,095,000	0.18%	111
2020	930,000	-	930,000	0.15%	95
2021	755,000	-	755,000	0.12%	<b>(A)</b>

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

**a** See Exhibit J-6 for property tax data.

**b** Population data can be found in Exhibit J-14.

**(A)** At the time of the ACFR completion, this information was not available.



**Burlington City School District  
 Ratios of Overlapping Governmental Activities Debt  
 As of December 31, 2020**

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<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>a</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Burlington	\$ 10,973,669	100.000%	\$ 10,973,669
Burlington County General Obligation Debt	202,410,342	1.334%	<u>2,700,154</u>
Subtotal, overlapping debt			13,673,823
<b>Burlington City School District Direct Debt</b>			<u>930,000</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 14,603,823</u></u>

**Source:** Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

**Note:** Debt outstanding data provided by each governmental unit. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

**a** For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District  
Legal Debt Margin Information,  
Last Ten Fiscal Years  
(dollars in thousands)**

**Legal Debt Margin Calculation for Fiscal Year 2021**

Equalized valuation basis

2018	\$ 628,035,860
2019	669,244,196
2020	<u>645,548,511</u>
<b>[A]</b>	<b><u>\$ 1,942,828,567</u></b>

Average equalized valuation of taxable property **[A/3]** \$ 647,609,522

Debt limit (4% of average equalized valuation) **[B]** 25,904,381 <sup>a</sup>

Net bonded school debt **[C]** 755,000

Legal debt margin **[B-C]** \$ 25,149,381

Fiscal Year

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Debt limit	\$ 29,525,174	\$ 27,985,767	\$ 26,326,441	\$ 26,102,877	\$ 25,891,706	\$ 26,042,541	\$ 25,686,030	\$ 25,413,325	\$ 25,708,297	\$ 25,904,381
Total net debt applicable to limit	<u>2,049,000</u>	<u>2,020,000</u>	<u>1,860,000</u>	<u>1,715,000</u>	<u>1,560,000</u>	<u>1,405,000</u>	<u>1,255,000</u>	<u>1,095,000</u>	<u>930,000</u>	<u>755,000</u>
Legal debt margin	<u>\$ 27,476,174</u>	<u>\$ 25,965,767</u>	<u>\$ 24,466,441</u>	<u>\$ 24,387,877</u>	<u>\$ 24,331,706</u>	<u>\$ 24,637,541</u>	<u>\$ 24,431,030</u>	<u>\$ 24,318,325</u>	<u>\$ 24,778,297</u>	<u>\$ 25,149,381</u>
Total net debt applicable to the limit as a percentage of debt limit	6.94%	7.22%	7.07%	6.57%	6.03%	5.40%	4.89%	4.31%	3.62%	2.91%

**Source:** Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

<sup>a</sup> Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

**BURLINGTON CITY SCHOOL DISTRICT**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

Year	Population <sup>a</sup>	Personal Income <sup>b</sup>	Per Capita Personal Income <sup>c</sup>	Unemployment Rate <sup>d</sup>
2012	9,904	\$ 506,153,824	\$ 51,106	13.20%
2013	9,852	508,708,020	51,635	9.70%
2014	9,814	527,698,780	53,770	8.70%
2015	9,759	549,207,243	56,277	7.20%
2016	9,814	568,731,114	57,951	6.10%
2017	9,774	580,888,368	59,432	5.60%
2018	9,872	604,600,768	61,244	5.30%
2019	9,860	627,145,300	63,605	4.70%
2020	9,840	<b>(A)</b>	<b>(A)</b>	10.90%
2021	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>

**Source:**

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development

<sup>b</sup> Personal income has been estimated based upon the municipal population and per capita personal income presented

<sup>c</sup> Per capita personal income by municipality estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

**(A)** At the time of the ACFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Full-time Equivalent District Employees by Function/Program,**  
**Last Ten Fiscal Years**

<u>Function/Program</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Instruction										
Regular	152.00	152.00	152.00	158.50	158.50	152.90	151.90	149.00	157.00	157.00
Special education	53.00	53.00	53.00	53.00	53.00	55.00	57.00	57.00	59.00	59.00
Other instructional programs	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	7.80	10.00
Support Services:										
Student & instruction related services	66.50	66.50	64.50	64.50	64.50	64.50	64.50	64.50	62.60	56.80
General administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
School administrative services	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50
Central services	4.00	4.00	4.00	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Administrative Information Technology	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plant operations and maintenance	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40
Pupil transportation	7.60	7.60	7.60	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Other support services	-	-	-	-	-	-	-	-	-	-
Special Schools	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Latchkey - Child Care	22.00	22.00	22.00	25.00	25.00	25.00	25.00	25.00	25.00	24.00
<b>Total</b>	<u><u>363.00</u></u>	<u><u>363.00</u></u>	<u><u>361.00</u></u>	<u><u>370.90</u></u>	<u><u>371.40</u></u>	<u><u>367.80</u></u>	<u><u>368.80</u></u>	<u><u>365.90</u></u>	<u><u>378.80</u></u>	<u><u>374.20</u></u>

Source: District Personnel Records

**BURLINGTON CITY SCHOOL DISTRICT  
Operating Statistics,  
Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures <sup>a</sup>	Cost Per Pupil	Percentage Change	Teaching Staff <sup>b</sup>	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) <sup>c</sup>	Average Daily Attendance (ADA) <sup>c</sup>	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2012	1,803	\$ 35,661,342	\$ 19,779	10.52%	187.50	9.6	10.5	9.1	1,785	1,675	-4.79%	93.84%
2013	1,779	36,092,150	20,288	2.57%	187.50	9.6	10.5	9.1	1,754	1,637	-1.74%	93.33%
2014	1,737	36,043,327	20,750	2.28%	187.50	9.6	10.5	9.1	1,701	1,604	-3.02%	94.30%
2015	1,702	37,405,141	21,977	5.91%	187.50	9.6	10.5	9.1	1,686	1,589	-0.88%	94.25%
2016	1,708	39,040,131	22,857	4.00%	187.50	9.6	10.5	9.1	1,726	1,627	2.37%	94.26%
2017	1,698	39,440,417	23,228	1.62%	187.50	9.6	10.5	9.1	1,689	1,596	-2.15%	94.50%
2018	1,678	40,805,268	24,318	4.69%	187.50	9.6	10.5	9.1	1,671	1,579	-1.06%	94.49%
2019	1,608	42,173,826	26,228	7.85%	187.50	9.6	10.5	9.1	1,618	1,523	-3.17%	94.13%
2020	1,730	40,577,644	23,455	-10.57%	187.50	9.6	10.5	9.1	1,720	1,640	6.30%	95.35%
2021	1,737	43,063,217	24,792	5.70%	187.50	9.6	10.5	9.1	1,676	1,486	-2.56%	88.66%

**Sources:** District records

**Note:** Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

**BURLINGTON CITY SCHOOL DISTRICT**  
**School Building Information**  
**Last Ten Fiscal Years**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>District Building</b>										
<u>Elementary</u>										
Elias Boudinot (1963)										
Square Feet				12,600	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)				106	106	106	106	106	106	106
Enrollment				79	70	88	92	102	102	103
Captain James Lawrence (1856)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	388	388	388	388	388	388	388	388	388	388
Enrollment	239	252	251	205	146	179	178	150	178	181
Samuel Smith (1920)										
Square Feet	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560
Capacity (students)	361	361	361	361	361	361	361	361	361	361
Enrollment	266	287	282	282	202	326	320	320	329	336
<u>Middle School</u>										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	443	421	417	435	424	422	416	434	434	443
<u>High School</u>										
Burlington City High School (1956)										
Square Feet	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295
Capacity (students)	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224
Enrollment	729	681	652	670	856	711	681	695	711	722

Number of Schools at June 30, 2021  
 Elementary = 2  
 Middle School = 1  
 Senior High School = 1

**Source:** District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Schedule of Required Maintenance**  
**Last Ten Fiscal Years**

**UNDISTRIBUTED EXPENDITURES - REQUIRED**  
**MAINTENANCE FOR SCHOOL FACILITIES**  
**11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2012	\$ 16,160	\$ 44,839	\$ 66,036	\$ 140,851	\$ 230,877	\$ 498,763
2013	15,570	43,201	63,624	135,705	222,443	480,543
2014	16,434	45,741	67,364	143,684	235,572	508,795
2015	17,705	49,179	72,449	154,564	253,338	547,235
2016	18,138	50,329	74,121	158,096	259,145	559,829
2017	17,490	48,529	71,472	152,444	249,881	539,816
2018	17,640	48,946	72,086	153,754	252,029	544,455
2019		52,856	77,865	166,120	272,277	569,118
2020		43,394	63,900	136,347	223,461	467,102
2021		42,573	62,691	133,769	219,235	458,268
Total School Facilities	<u>\$ 119,137</u>	<u>\$ 469,587</u>	<u>\$ 691,608</u>	<u>\$ 1,475,334</u>	<u>\$ 2,418,258</u>	<u>\$ 5,173,924</u>

\* School facilities as defined under EFCFA.  
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT**  
**Insurance Schedule**  
**June 30, 2021**

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington county JIF			
Property, Inland Marine & Auto Physical Damage	\$ 175,000,000	\$ 250,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Replacement Cost		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	250,000	500
General and Automobile Liability	20,000,000	250,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	20,000,000	250,000	None
Pollution Legal Liability	3,000,000	None	25,000
Cyber Liability	2,000,000	None	50,000-100,000
Disaster Management Services	1,000,000	None	10,000
Student Accident Insurance			
Zurich American Insurance Company	5,000,000	None	None
Surety Bonds - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Surety Bond - Western Surety Insurance Co.			
Board Secretary/Business Administrator	250,000	n/a	n/a

**Source: District records**



**Single Audit Section**

***INVERSO & STEWART, LLC***  
**Certified Public Accountants**

651 Route 73 North, Suite 402  
 Marlton, New Jersey 08053  
 (856) 983-2244  
 Fax (856) 983-6674  
 E-Mail: rinverso@inversocpa.com

-Member of-  
 American Institute of CPAs  
 New Jersey Society of CPAs

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
 AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
 WITH *GOVERNMENT AUDITING STANDARDS***

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
 of the Board of Education  
 Burlington City School District  
 County of Burlington  
 Burlington, New Jersey

I have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District, in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued my report thereon dated January 28, 2022.

***Internal Control Over Financial Reporting***

In planning and performing my audit of the financial statements, I considered the Burlington City School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Burlington City School District's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey which is described in the accompanying *Schedule of Findings and Questioned Costs and Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance* as finding no: 2021-001.

***The Burlington City School District's Response to Findings***

The Burlington City School District's response to the finding identified in my audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***INVERSO & STEWART, LLC***

Certified Public Accountants



Robert P. Inverso

Certified Public Accountant

Public School Accountant No. CS001095

Marlton, New Jersey  
January 28, 2022

***INVERSO & STEWART, LLC***  
**Certified Public Accountants**

651 Route 73 North, Suite 402  
 Marlton, New Jersey 08053  
 (856) 983-2244  
 Fax (856) 983-6674  
 E-Mail: rinverso@inversocpa.com

-Member of-  
 American Institute of CPAs  
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**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT  
 ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE  
 UNIFORM GUIDANCE AND STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
 of the Board of Education  
 Burlington City School District  
 County of Burlington  
 Burlington, New Jersey

**Report on Compliance for Each Major Federal and State Program**

I have audited Burlington City School District's (School District), in the County of Burlington, State of New Jersey compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the School District's major federal and state programs for the fiscal year ended June 30, 2021. The School District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

**Management's Responsibility**

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

**Auditor's Responsibility**

My responsibility is to express an opinion on compliance for each of the School District's major federal and state programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and State of New Jersey Circular 15-08-OMB require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal and state program. However, my audit does not provide a legal determination of the School District's compliance.

### Opinion on Each Major Federal and State Program

In my opinion, the Burlington City School District, in the County of Burlington, State of New Jersey complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2021.

### Report on Internal Control Over Compliance

Management of the Burlington City School District, in the County of Burlington, State of New Jersey, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the Burlington City School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

**INVERSO & STEWART, LLC**

Certified Public Accountants



Robert P. Inverso

Certified Public Accountant

Public School Accountant No. CS001095

Marlton, New Jersey  
January 28, 2022

**BURLINGTON CITY SCHOOL DISTRICT**

Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2020			Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2021		
						(Accounts Receivable)	Deferred Revenue	Due to Grantor						(Accounts Receivable)	Deferred Revenue	Due to Grantor
<b>U.S. Department of Education</b>																
<b>General Fund:</b>																
Medical Assistance Program	93.778	2105NJ5MAP	N/A	\$ 96,334	7/1/20 - 6/30/21	\$ -	\$ -	\$ -	\$ -	\$ 96,334	\$ (96,334)	\$ -	\$ -	\$ -	\$ -	\$ -
CARES Aid	93.778	N/A	N/A	6,361	7/1/20 - 6/30/21	-	-	-	-	6,361	(6,361)	-	-	-	-	-
						-	-	-	-	102,695	(102,695)	\$ -	\$ -	-	\$ -	-
<b>Special Revenue Fund:</b>																
<b>No Child Left Behind (N.C.L.B.)</b>																
Title I - Part A	84.010A	S010A190030	ESSA-0600-20	739,206	7/1/19 - 9/30/20	(197,744)	-	-	-	197,744	-	-	-	-	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A190029	ESSA-0600-20	125,842	7/1/19 - 9/30/20	(24,749)	-	-	-	24,749	-	-	-	-	-	-
Title III - Part A - English Language Acquisition	84.365	S365A190030	ESSA-0600-20	11,951	7/1/19 - 9/30/20	(1,001)	-	-	-	1,001	-	-	-	-	-	-
Title III - Immigrant	84.365	S365A190030	ESSA-0600-20	2,194	7/1/19 - 9/30/20	(2,194)	-	-	-	2,194	-	-	-	-	-	-
<b>Every Student Succeeds Act (E.S.S.A.)</b>																
Title I - Part A	84.010A	S010A200030	ESSA-0600-21	704,353	7/1/20 - 9/30/21	-	-	-	-	484,908	(638,232)	-	-	(153,324)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A200029	ESSA-0600-21	140,220	7/1/20 - 9/30/21	-	-	-	-	67,180	(89,856)	-	-	(22,676)	-	-
Title III - Part A - English Language Acquisition	84.365	S365A200030	ESSA-0600-21	17,165	7/1/20 - 9/30/21	-	-	-	-	12,337	(13,058)	-	-	(721)	-	-
Title III - Immigrant	84.365	S365A200030	ESSA-0600-21	5,880	7/1/20 - 9/30/21	-	-	-	-	2,492	(2,492)	-	-	-	-	-
<b>Individuals With Disabilities Act (I.D.E.A.)</b>																
Part B - Basic	84.027	H027A200100	IDEA-0600-21	628,754	7/1/20 - 9/30/21	-	-	-	-	588,868	(595,846)	-	-	(6,978)	-	-
Part B - Preschool	84.173	H173A190114	IDEA-0600-20	20,343	7/1/19 - 9/30/20	(5,590)	-	-	-	5,590	-	-	-	-	-	-
Part B - Preschool	84.173	H173A200114	IDEA-0600-21	20,919	7/1/20 - 9/30/21	-	-	-	-	13,205	(20,919)	-	-	(7,714)	-	-
<b>Carl D. Perkins - Secondary</b>																
2019 - 2020	84.048A	V048A190030	PERK-0600-20	12,153	7/1/19 - 6/30/20	(853)	-	-	-	853	-	-	-	-	-	-
2020 - 2021	84.048A	V048A200030	PERK-0600-21	10,551	7/1/20 - 6/30/21	-	-	-	-	6,589	(9,102)	-	-	(2,513)	-	-
<b>Ptech Grant</b>																
	N/A	N/A	N/A	100,000	7/1/19 - 9/30/20	(21,946)	-	-	-	21,946	-	-	-	-	-	-
<b>Security Grant</b>																
	N/A	225120001	N/A	81,672	7/1/20 - 6/30/22	-	-	-	-	-	(81,672)	-	-	(81,672)	-	-
<b>Digital Divide</b>																
	84.377D	S377D200027	N/A	14,312	7/16/20 - 10/31/20	-	-	-	-	13,987	(13,987)	-	-	-	-	-
<b>Coronavirus Relief</b>																
	84.425D	S425D200027	N/A	157,941	3/13/20 - 9/30/20	-	-	-	-	157,941	(157,941)	-	-	-	-	-
<b>CARES Grant</b>																
	84.425D	S425D200027	N/A	587,042	3/13/20 - 9/30/20	(100,598)	-	-	-	498,196	(490,640)	-	-	(93,042)	-	-
Total Special Revenue Fund						\$ (354,675)	\$ -	\$ -	\$ -	\$ 2,099,780	\$ (2,113,745)	\$ -	\$ -	\$ (368,640)	\$ -	\$ -
<b>U.S. Department of Agriculture</b>																
<b>Enterprise Fund:</b>																
Food Donation	10.565	211NJ304N1099	N/A	55,351	7/1/20 - 6/30/21	\$ -	\$ -	\$ -	\$ -	\$ 55,351	\$ (55,351)	\$ -	\$ -	\$ -	\$ -	\$ -
National School Lunch Program	10.555	211NJ304N1099	N/A	34,535	7/1/20 - 6/30/21	-	-	-	-	34,535	(34,535)	-	-	-	-	-
School Breakfast Program	10.553	201NJ304N1099	N/A	21,680	7/1/20 - 6/30/21	-	-	-	-	21,680	(21,680)	-	-	-	-	-
Seamless Summer - Covid 19	10.555	201NJ304N1099	N/A	216,240	7/1/19 - 6/30/20	(64,740)	-	-	-	64,740	-	-	-	-	-	-
Seamless Summer - Covid 19	10.555	211NJ304N1099	N/A	495,730	7/1/20 - 6/30/21	-	-	-	-	450,009	(495,729)	-	-	(45,720)	-	-
Total Enterprise Fund						(64,740)	-	-	-	626,315	(607,295)	-	-	(45,720)	-	-
Total Federal Awards						\$ (419,415)	\$ -	\$ -	\$ -	\$ 2,828,790	\$ (2,823,735)	\$ -	\$ -	\$ (414,360)	\$ -	\$ -

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

**BURLINGTON CITY SCHOOL DISTRICT**  
Schedule of Expenditures of State Financial Assistance  
for the Fiscal Year ended June 30, 2021

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Period	Balances at June 30, 2020			Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Years' Balances	Balances at June 30, 2021		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor					(Accounts Receivable)	Deferred Revenue	Due to Grantor
<b>State Department of Education</b>													
<u>General Fund:</u>													
Equalization Aid	20-495-034-5120-078	13,886,166	7/1/19 - 6/30/20	\$ (1,280,172)	\$ -	\$ -	\$ -	\$ 1,280,172	\$ -	\$ -	\$ -	\$ -	\$ -
Equalization Aid	21-495-034-5120-078	14,156,705	7/1/20 - 6/30/21	-	-	-	-	12,851,827	(14,156,705)	-	(1,304,878)	-	-
Transportation Aid	20-495-034-5120-014	205,655	7/1/19 - 6/30/20	(18,959)	-	-	-	18,959	-	-	-	-	-
Transportation Aid	21-495-034-5120-014	205,655	7/1/20 - 6/30/21	-	-	-	-	186,699	(205,655)	-	(18,956)	-	-
Special Education Categorical Aid	20-495-034-5120-089	935,688	7/1/19 - 6/30/20	(86,262)	-	-	-	86,262	-	-	-	-	-
Special Education Categorical Aid	21-495-034-5120-089	935,688	7/1/20 - 6/30/21	-	-	-	-	849,442	(935,688)	-	(86,246)	-	-
Security Aid	20-495-034-5120-084	480,795	7/1/19 - 6/30/20	(44,325)	-	-	-	44,325	-	-	-	-	-
Security Aid	21-495-034-5120-084	480,795	7/1/20 - 6/30/21	-	-	-	-	436,478	(480,795)	-	(44,317)	-	-
Adjustment Aid	20-495-034-5120-085	1,244,633	7/1/19 - 6/30/20	(114,743)	-	-	-	114,743	-	-	-	-	-
Adjustment Aid	21-495-034-5120-085	1,244,633	7/1/20 - 6/30/21	-	-	-	-	1,129,911	(1,244,633)	-	(114,722)	-	-
Extraordinary Special Education Costs Aid	20-495-034-5120-044	261,238	7/1/19 - 6/30/20	(261,238)	-	-	-	261,238	-	-	-	-	-
Extraordinary Special Education Costs Aid	21-495-034-5120-044	283,756	7/1/20 - 6/30/21	-	-	-	-	-	(283,756)	-	(283,756)	-	-
Homeless Tuition Aid	20-495-034-5120-005	67,097	7/1/19 - 6/30/20	(67,097)	-	-	-	67,097	-	-	-	-	-
Homeless Tuition Aid	21-495-034-5120-005	8,556	7/1/20 - 6/30/21	-	-	-	-	-	(8,556)	-	(8,556)	-	-
TPAF - Post Retirement Medical	21-495-034-5094-001	1,292,465	7/1/20 - 6/30/21	-	-	-	-	1,292,465	(1,292,465)	-	-	-	-
On-Behalf TPAF Pension Contributions	21-495-034-5094-002	4,124,217	7/1/20 - 6/30/21	-	-	-	-	4,124,217	(4,124,217)	-	-	-	-
TPAF - LTDI	21-495-034-5094-004	2,051	7/1/20 - 6/30/21	-	-	-	-	2,051	(2,051)	-	-	-	-
TPAF Social Security(Reimbursed)	20-495-034-5094-003	1,153,606	7/1/19 - 6/30/20	(55,743)	-	-	-	55,743	-	-	-	-	-
TPAF Social Security(Reimbursed)	21-495-034-5094-003	1,194,700	7/1/20 - 6/30/21	-	-	-	-	1,136,277	(1,194,700)	-	(58,423)	-	-
Total General Fund				\$ (1,928,539)	\$ -	\$ -	\$ -	\$ 23,937,906	\$ (23,929,221)	\$ -	\$ (1,919,854)	\$ -	\$ -
<b>State Department of Education</b>													
<u>Special Revenue Fund</u>													
Preschool Education Aid	19-495-034-5120-086	3,440,298	7/1/18 - 6/30/19	-	428,286	-	(428,286)	-	-	-	-	-	-
Preschool Education Aid	20-495-034-5120-086	3,440,298	7/1/19 - 6/30/20	(218,525)	335,839	-	-	218,525	-	-	-	335,839	-
Preschool Education Aid	21-495-034-5120-086	3,177,463	7/1/20 - 6/30/21	-	-	-	428,286	2,489,868	(2,471,505)	-	(259,308)	705,957	-
STEM Dual Enrollment & Early College	N/A	101,753	7/1/19 - 6/30/20	(48,996)	-	-	-	48,996	-	-	-	-	-
PK Wraparound Grant	N/A	17,600	7/1/19 - 6/30/20	-	-	-	-	19,796	(19,796)	-	-	-	-
<u>N.J. Nonpublic Aid:</u>													
Textbook Aid	20-100-034-5120-064	17,763	7/1/19 - 6/30/20	-	-	1,090	-	-	-	(1,090)	-	-	-
Textbook Aid	21-100-034-5120-064	20,099	7/1/20 - 6/30/21	-	-	-	-	20,099	(13,398)	-	-	-	6,701
Nursing Aid	21-100-034-5120-070	35,496	7/1/20 - 6/30/21	-	-	-	-	35,496	(35,496)	-	-	-	-
Technology Aid	20-100-034-5120-373	12,132	7/1/19 - 6/30/20	-	-	3,208	-	-	-	(3,208)	-	-	-
Security Aid	20-100-034-5120-509	53,100	7/1/19 - 6/30/20	-	-	28,542	-	-	-	(28,542)	-	-	-
Security Aid	21-100-034-5120-509	60,900	7/1/20 - 6/30/21	-	-	-	-	60,900	(31,566)	-	-	-	29,334
<u>Auxiliary Services:</u>													
Compensatory Education	20-100-034-5120-067	38,937	7/1/19 - 6/30/20	(3,893)	-	12,330	-	3,893	-	(12,330)	-	-	-
Compensatory Education	21-100-034-5120-067	58,264	7/1/20 - 6/30/21	-	-	-	-	58,264	(50,425)	-	-	-	7,839
<u>Handicapped Services:</u>													
Examination & Classification	20-100-034-5120-066	26,753	7/1/19 - 6/30/20	(2,976)	-	18,013	-	2,976	-	(18,013)	-	-	-
Examination & Classification	21-100-034-5120-066	28,433	7/1/20 - 6/30/21	-	-	-	-	28,433	(20,627)	-	-	-	7,806
Corrective Speech	20-100-034-5120-066	10,025	7/1/19 - 6/30/20	(998)	-	4,374	-	998	-	(4,374)	-	-	-
Corrective Speech	21-100-034-5120-066	13,671	7/1/20 - 6/30/21	-	-	-	-	13,671	(9,205)	-	-	-	4,466
Supplemental Instruction	20-100-034-5120-066	12,952	7/1/19 - 6/30/20	(1,297)	-	6,395	-	1,297	-	(6,395)	-	-	-
Supplemental Instruction	21-100-034-5120-066	18,133	7/1/20 - 6/30/21	-	-	-	-	18,133	(13,438)	-	-	-	4,695
Total Special Revenue Fund				(276,685)	764,125	73,952	-	3,021,345	(2,665,456)	(73,952)	(259,308)	1,041,796	60,841
<b>State Department of Agriculture</b>													
<u>Enterprise Fund:</u>													
State School Lunch Program	21-100-010-3350-023	528	7/1/20 - 6/30/21	-	-	-	-	528	(528)	-	-	-	-
Total Enterprise Fund				\$ -	\$ -	\$ -	\$ -	\$ 528	\$ (528)	\$ -	\$ -	\$ -	\$ -
Total State Financial Assistance				\$ (2,205,224)	\$ 764,125	\$ 73,952	\$ -	\$ 26,959,779	\$ (26,595,205)	\$ (73,952)	\$ (2,179,162)	\$ 1,041,796	\$ 60,841
Less: State Financial Expenditures Not Subject to Major Program Determination													
On-Behalf TPAF Contribution - Pension (Non-Budgeted) (4,124,217)													
On-Behalf TPAF Contribution - Post-Retirement Medical (Non-Budgeted) (1,292,465)													
On-Behalf TPAF Contribution - LTDI (Non-Budgeted) (2,051)													
Total State Financial Expenditures Subject to Major Program Determination \$ (21,176,472)													

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

**Burlington City School District**  
**Notes to Schedules of Expenditures**  
**of Federal Awards and State Financial Assistance**  
**For the Fiscal Year Ended June 30, 2021**

**I. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Burlington City School District ("School District"). The School District is defined in Note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The school district has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is (\$24,658) in the general fund and (\$156,096) in the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

	<u>Federal</u>	<u>State</u>	<u>Total</u>
<b>General Fund</b>	\$ 102,695	\$ 23,904,563	\$ 24,007,258
<b>Special Revenue Fund</b>	2,113,745	2,509,360	4,623,105
<b>Food Service Fund</b>	607,295	528	607,823
<b>Total Awards &amp; Financial Assistance</b>	<u>\$ 2,823,735</u>	<u>\$ 26,414,451</u>	<u>\$ 29,238,186</u>



**Burlington City School District**  
**Notes to Schedules of Expenditures**  
**of Federal Awards and State Financial Assistance**  
**For the Fiscal Year Ended June 30, 2021**  
**(Continued)**

**4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state on behalf of the School District for the year ended June 30, 2021. TPAF Social Security Contributions represents the amount reimbursed by the State for the School District's share of social security contributions for TPAF members for the year ended June 30, 2021.

**6. MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Section I --Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

1) Material weaknesses identified?            yes   X   no

2) Significant deficiencies identified?            yes   X   none reported

Noncompliance material to basic financial statements noted?   X   yes            no

**Federal Awards**

Internal Control over major programs:

1) Material weakness(es) identified?            yes   X   no

2) Significant deficiencies identified?            yes   X   none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 of the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ( Uniform Guidance)?            yes   X   no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.425D</u>	<u>S425D200027</u>	<u>CARES Act</u>
<u>84.425D</u>	<u>S425D200027</u>	<u>Coronavirus Relief Fund</u>
<u>84.377D</u>	<u>S377D200027</u>	<u>Digital Divide</u>
<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>
<u>          </u>	<u>          </u>	<u>          </u>

Dollar threshold used to distinguish between type A and type B programs:           \$750,000          

Auditee qualified as low-risk auditee?   X   yes            no



**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Section 2 -- Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Finding #2021-001**

**Criteria or specific requirement:**

A School Food Services Fund is required to maintain a nonprofit status. The nonprofit status of the School Food Service is determined by evaluating net cash resources. Net cash resources may not exceed three months average expenditures.

**Condition:**

Net cash resources exceeded three months average expenditures.

**Context:**

Net cash resources exceeded three months average expenditures by \$316,768.

**Effect:**

In violation of nonprofit regulations.

**Cause:**

Revenues exceeded operating expenditures in the current year.

**Recommendation:**

That every effort be made to reduce the net cash resources of the food service fund below three months average expenditures.

**View of Responsible Officials and Planned Corrective Action:**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Section 3 -- Schedule of Federal Awards and State Financial Assistance  
Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Circular 15-08-OMB.

**FEDERAL AWARDS:**

No findings and/or questioned costs identified.

**STATE AWARDS:**

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT**

This section identifies the status of prior year findings related to the financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Circular 15-08-OMB.

**FINANCIAL STATEMENT FINDINGS**

There were no prior year audit findings.

**FEDERAL AWARDS**

There were no prior year audit findings.

**STATE AWARDS**

There were no prior year audit findings.