

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
IRVINGTON, NEW JERSEY**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2021**

# **Comprehensive Annual Financial Report**

**of the**

**Irvington Township School District**

**Irvington, New Jersey**

**For the Fiscal Year Ended June 30, 2021**

Prepared by

**Irvington Township School District  
Board of Education**

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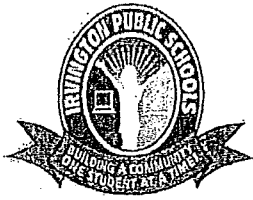
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## INTRODUCTORY SECTION



# IRVINGTON PUBLIC SCHOOLS

## Office of the Superintendent

*Dr. April Vauss*  
Superintendent of Schools

One University Place    Irvington, New Jersey 07111  
(973) 399-6800 x 2110    (973) 372-3724 fax

April 4, 2022

### Reporting Entity and Its Services

The Mission of the Irvington Public Schools is to inspire and instruct all students to think critically, creatively, and responsibly, to embrace diversity, and to pursue their dreams with purpose. Our mission is enhanced through a multifaceted approach and a solid commitment to student growth and development by all District stakeholders, including, but not limited to, students, parents, administrators, teachers, custodians, secretaries, security, support staff, and the community-at-large.

The primary purpose of the Irvington Public Schools is to improve student academic achievement by (a) implementing the District's aligned Standards curricula; (b) providing staff development that promotes student engagement and academic rigor; (c) conducting data analysis to inform instruction; and (d) monitoring teaching and learning to ensure the alignment of curriculum, instruction and assessment.

The District is dedicated to academic success through a rigorous and relevant curriculum that empowers students to become productive, responsible, and self-directed learners and citizens. The curriculum is designed to meet the individual needs of all students through authentic assessment, research-based instruction, and responsive differentiation that encourages students to think critically and to connect all learning to life beyond the classroom. Further, the curriculum is designed to explore big ideas, essential questions, and promote enduring understandings. Technology is also integrated throughout the curriculum to promote 21<sup>st</sup> Century thinking and learning. The curriculum is grounded in critical thinking skills to help students solve real-life complex problems.

The English Language Arts program is designed to foster a love of reading and to develop skills that are essential for students to become effective, lifelong readers and writers. The District's balance-literacy program provides opportunities for learning experiences in listening and speaking, phonemic awareness, phonics, word identification, word analysis, vocabulary development, fluency, and comprehension strategies. As students read a variety of selections, they learn appropriate strategies to optimize their comprehension. These strategies include previewing and predicting, confirming predictions, using prior or background knowledge, self-questioning adjusting reading-rate, using typographic clues, visualizing, rereading, and using text features and illustrations to facilitate comprehension. As a result of students' focus on comprehension, students develop into readers who learn how to relate the text to themselves, the world, and other texts. They learn to be critical and active readers who know that reading equates with getting meaning from text.

The importance of students developing good habits for reading is emphasized in the English Language Arts program. Following a mini-lesson model by the teacher to focus students' attention to a specific text aspect or strategy, students are offered multiple opportunities for practice and application through learning centers and small group instruction that is focused on meeting students and their respective ability levels. Small group discussions are used to explore students' understanding of textual content and ideas.



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Through the implementation of the English Language Arts program with fidelity, students will:

- Demonstrate independence
- Understand one's own thought process
- Build strong content knowledge
- Respond to varying demands of audience, task, purpose and discipline
- Comprehend as well as critique
- Value evidence
- Use technology and digital media strategically and capably
- Understand other perspectives and cultures.

Reading Wonders has been implemented in grades K to 5. The program provides support for building a strong reading foundation, accessing complex text, finding and using text evidence, engaging in collaboration conversations, and writing to sources. Secondary students (grades 6-12) use Houghton Mifflin Harcourt-Collections. This program helps students develop abilities to analyze complex texts, determine evidence, reason critically, and communicate thoughtfully.

All District students are tested (3) times per year to measure their progress toward reading proficiency using the IReady program. Identified students in all grades 3-11 English Language Arts classrooms receive intervention using the program with a learning center.

The goal of the K-12 Mathematics program is for all students to achieve proficiency by developing both conceptual understanding and procedural fluency through rigorous instruction and authentic assessments. The curriculum includes concepts and processes of mathematics upon which technical and scientific progress is dependent. Therefore, provisions are made for students to collaborate and share different ways of thinking in an effort to make sense, to question, and to think critically about the world of mathematics and beyond. The intellectual curiosity about the study of mathematics will promote the standards for mathematical practices, students' abilities to communicate mathematically, students' ability to use mathematics to solve problems in real-world contexts. The importance of students developing good habits for mathematical reasoning is emphasized in the Mathematic program. Following a mini-lesson modeled by the teacher, students are offered multiple opportunities for practice and application through learning centers (vocabulary, problem solving, and skill enhancement) and small group discussions are used to explore student's conceptual understanding of content.

*EnVisionmath 2.0* is used in grades k-12. It is a comprehensive mathematics curriculum with superior focus, coherence, and rigor. It includes problem-based learning, embedded visual learning and personalization to empower every teacher and student.

All District K to 8 students are tested three (3) times a year to measure the progression of their mathematical skills using the IReady assessment program. Data reports from this benchmark assessment are discussed at common planning and department meetings.



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Irvington Public Schools supports the goal of improving student achievement by providing quality professional development that opens the doors to improved teaching and learning through content rich, research-based instructional practices. In-Service days are dedicated exclusively to the acquisition of knowledge and skills in an effort to refine the craft of our teachers for their work in the classroom. Teachers continue to make paradigm shifts by ensuring that students are provided with multi-dimensional instruction and high quality assessment. Our support staff also engage in professional development that provides them with opportunities to contribute effectively to the learning environment.

The District offers After School Enrichment programs with the goal of extending student learning beyond the traditional school day. The programs are designed to provide individualized instruction to students and document their progress through benchmark assessments. The program is taught by highly qualified teachers who are required to maintain progress data for each student. The teachers provide re-teaching and /or acceleration as needed.

The District uses the Charlotte Danielson Framework for Teaching to evaluate the performance of teachers. The Framework provides an opportunity for teachers and administrators to work collaboratively to improve teaching and learning through on-going and targeted feedback related to planning and preparation, classroom environment, instruction and professional responsibilities.

Parental involvement plays an integral role in improving academic achievement. The District will continue to collaborate with parents to provide on-going feedback on the effectiveness of services to students inside and outside of the classroom. Superintendent's Quarterly Forums are conducted to foster parental as well as community involvement. In addition, the District website, School Messenger automated phone system, surveys and public access Channel 36 are used to communicate and seek feedback from parents and community stakeholders.

### Economic Outlook

The Board is located in the Township of Irvington in the County of Essex, within the State of New Jersey. Irvington's population stands at 54,715 and is 86% African American; 10% Hispanic and 4% other races. The Township is strategically located at the intersection of the Garden State Parkway and the Interstate Route 280, which also connects to the New Jersey Turnpike, and maintains a strong commercial and industrial base.

The Irvington School District has four (4) secondary schools (one (1) high school, and two (2) middle schools), eight (8) elementary schools, and one (1) Early Childhood Center. In and around the Township are several technical, secretarial, health care schools and a two (2) year public college. Several four (4) year colleges namely Seton Hall University, Rutgers University, Kean College and NJIT are conveniently located in communities adjacent to the township.

A variety of housing options are available ranging from large high-rise apartments to small single family homes. Several modern senior citizen complexes are also available in the township to provide housing with security and health services to the region's elderly residents.



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### Major District Initiatives

The Irvington Public Schools recognizes and supports that the success of a student is significantly influenced by utilization of effective research-based instructional practices. Therefore, time, effort and finding support raising achievement levels by teaching students how to learn, using direct/small group instruction learning centers, adopting instruction to the students' learning needs, and providing opportunities for cooperative learning, authentic assessments and mastery learning, all which lead to improving educational outcomes for students.

Assessments used in the District include: IReady, ELA and Mathematics (3 times per year); enVisionmath2.0 (curriculum assessment); Reading Wonders (curriculum assessment); Houghton Mifflin Harcourt-Collections (curriculum assessment); District monthly benchmark assessments created through ED Connect; and end of the cycle, mid-year and final-year examinations. In addition, formative assessment strategies are infused in daily lessons to enable teachers to continuously monitor student progress.

In order to ensure the implementation of New Jersey Student Learning Standards, all teachers are required to have uniform lesson plans, which are reviewed and evaluated by principals and district supervisors. Teachers engage in lesson design and lesson study during common planning meetings. Staff development has been upgraded to ensure that an integrated approach that transcends to small group instruction and learning centers is in use.

We are very proud of our work of infusing technology into every classroom in order to provide our students with rigorous, relevant and engaging educational experiences. We have expended over \$2,000,000 in computer hardware upgrades. This new hardware will allow teachers to access educational videos and supplemental on-line instructional materials via the Internet at top rates of speed.

To meet the needs of all students and increase student engagement and technology advancement, Kagan Cooperative Learning training is available each year for all staff members.

The Early Childhood Preschool Program is an inclusive educational program. It builds on learning experiences, which develop passionate lifelong learners who cooperatively as well as independently work to create, investigate, and solve problems. The program builds on the strengths of each child while involving students in all aspects of the learning process. We document student growth through authentic performance based assessments and use a variety of powerful teaching strategies.

All staff members of the Irvington Public Schools work collaboratively to ensure that our students are presented with a rigorous instructional program. In addition, we provide resources and materials of high interest from diverse perspectives to serve our student population. Classroom instruction consists of relevant learning tasks for students that expand their critical thinking skills in order to solve complex, real-life problems. Professional development is available to staff members weekly in the areas of student engagement and technology.

Our most pressing and promising project is the creation of our new STEAM (Science Technology Engineering Arts Mathematics) Academy as an extension of Irvington High Schools. This stand apart academy will be a program that will allow students in the Township of Irvington experience a deeper exposure to careers in the





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mentioned areas and prepare them for the 21<sup>st</sup> Century job market, through rich and diverse curriculum and experiences.

### Facilities

The Irvington Public Schools provide services for students in grades Pre-K through 12, and is classified as an SDA District for facility funding purposes. In the most recent Long-Range Facility Plan (LRFP), the District reviewed the condition of its facilities and proposed corrective system and inventory actions. To that end, the District implemented a maintenance reserve of \$1,500,000.00, to fund the necessary facility upgrades. Projects completed this school year include, Madison Avenue Elementary School, door access control for added safety, exterior door replacements at University Middle and Union Avenue Middle schools. The installation of panic buttons as per State mandate District wide. This funding for facilities is not inclusive of the ARP ESSER funds provided by the State of NJ.

The District has continued to fund the maintenance reserve and plans to complete Other impending projects include the replacement of the cooling tower at Thurgood Marshall School, HVAC equipment and roof replacement in other district locations

Anticipated projects for 2021-2022 include:

- New chiller as part of the air conditioning system at Augusta, Thurgood, and University Elementary
- 5 new units at Florence Avenue school
- Sewer upgrade University Elementary School and, the Installation of new boilers at Grove Street Elementary School by (SDA)
- New construction of STEAM Academy wing of Irvington High School

### Accounting System and Reports

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standard Board (GASB). For the fourth year the District has submitted the reporting model required by GASB 34. Under this model, the District's basic financial statements include district-wide statements, consisting of a statement of net assets and a statement of activities. These statements present information about the District as a whole and recognized revenues and expenses based on the accrual method of accounting. The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to Financial Statements," Note 2B of this report.

The District implemented GASB 68 which amends GASB Statements No 27. This statement improves accounting and financial information provided by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities.



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### **6. Cash Management**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

### **7. Risk Management**

The Irvington Board of Education carries various forms of insurance including, but not limited to, general liability, property and automobile physical damage, theft and hazard insurance, public entity excess liability, umbrella liability, crime coverage, public official bonds, school board legal liability and student accident and health, including errors and omissions.

### **Service Efforts and Accomplishments**

The Irvington Public Schools continues to work diligently to address the goals and objectives of the Irvington Board of Education. Data driven schools, enhanced, enriched instruction through academic rigor and improved student achievement is the mantra heard throughout the District. Professional Learning Communities, alignment of curriculum and instruction, critical thinking skills, literacy instruction, academic rigor, common assessments via Ed Connect, feedback, small group instruction, and differentiated instruction are the areas of focus.

In regards to technology, student access to the internet has been expanded through the increased use of the computer labs, which increasingly support out academic programs. In addition, Smart Boards, Smart Tables, and Chromebooks are utilized to enhance instruction and assessment. The District has an inventory of Chromebooks for use in virtual learning and for state testing.

The Irvington Public Schools has received numerous grants. Examples include the Special Olympics Play Unified Partnership Grant (\$25,000.00); and Whole School, Whole Community, Whole Child Grant (\$15,000.00) for a three year period.

The JROTC program was awarded Honor Unit with Distinction and the Consumer Bowl Team won the State Championship. The High School class of 2021 received \$1,195,392.00 in financial scholarships. Irvington is one of 39 school districts to make the Advanced Placement (AP) National Honor Roll. To be included in the 10<sup>th</sup> Annual Honor Roll, school districts had to increase the number of students participating in advanced placement since 2016, while also increasing or maintaining the percentage of students earning AP Exam scores of 3 or higher for a three-year period.

A few highlighted of accomplishments for the 2020-2021 school year are listed below:

1. The District's teacher vacancy rate was about 1% for the majority of the school year.
2. The District continued its partnership with the Community Congregational Church of Short Hills,



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- New Jersey, to distribute food to our families once a month.
3. Our annual financial audit was completed with zero findings.
  4. Honor Society induction ceremonies were held in all of our schools
  5. The District sponsored an Adult English as a Second Language program for our parents for a third straight year
  6. The creation of our new STEAM (Science Technology Engineering Arts Mathematics) Academy as an extension of Irvington High Schools is critical to moving Irvington Township into the same sphere as the neighboring districts. This stand apart academy serves the needs of those students in our community who seek a college education or career in the areas of science and mathematics or the integration of those fields or an education that will prepare for them to move directly into the job market. This will be a program that allows students in the Township of Irvington to experience a deeper exposure to careers in the aforementioned areas and prepare them for the 21<sup>st</sup> Century job market, through rich and diverse curriculum and experiences.

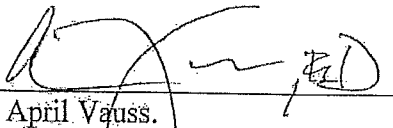
**Other Information**

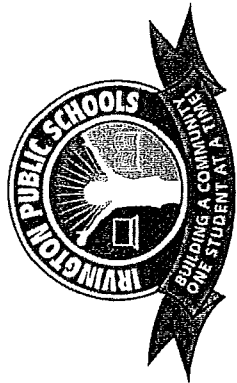
Independent Auditor: State statutes require an annual audit by independent certified public accountants or registered municipal accountants who are licensed as a public school accountant of New Jersey. The accounting firm of Samuel Klein and Company was appointed by the Board of Education. In addition to meeting the requirements set forth in State statutes, the audit also was designed to meet the requirements of the Title 2 US Code Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Information related to this single audit including the independent auditor's report on compliance for each major federal and state program and report on internal control over compliance along with findings and questioned costs if any, is included in the single audit section of this report.

**Acknowledgements**

We would like to express our appreciation to the members of the Board of Education of the Township of Irvington for their concern in providing fiscal accountability to the citizens and taxpayers of the District and hereby, contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of Reggie Lamptey, CPA, Assistant Superintendent for Business and the staff of the Irvington Public Schools.

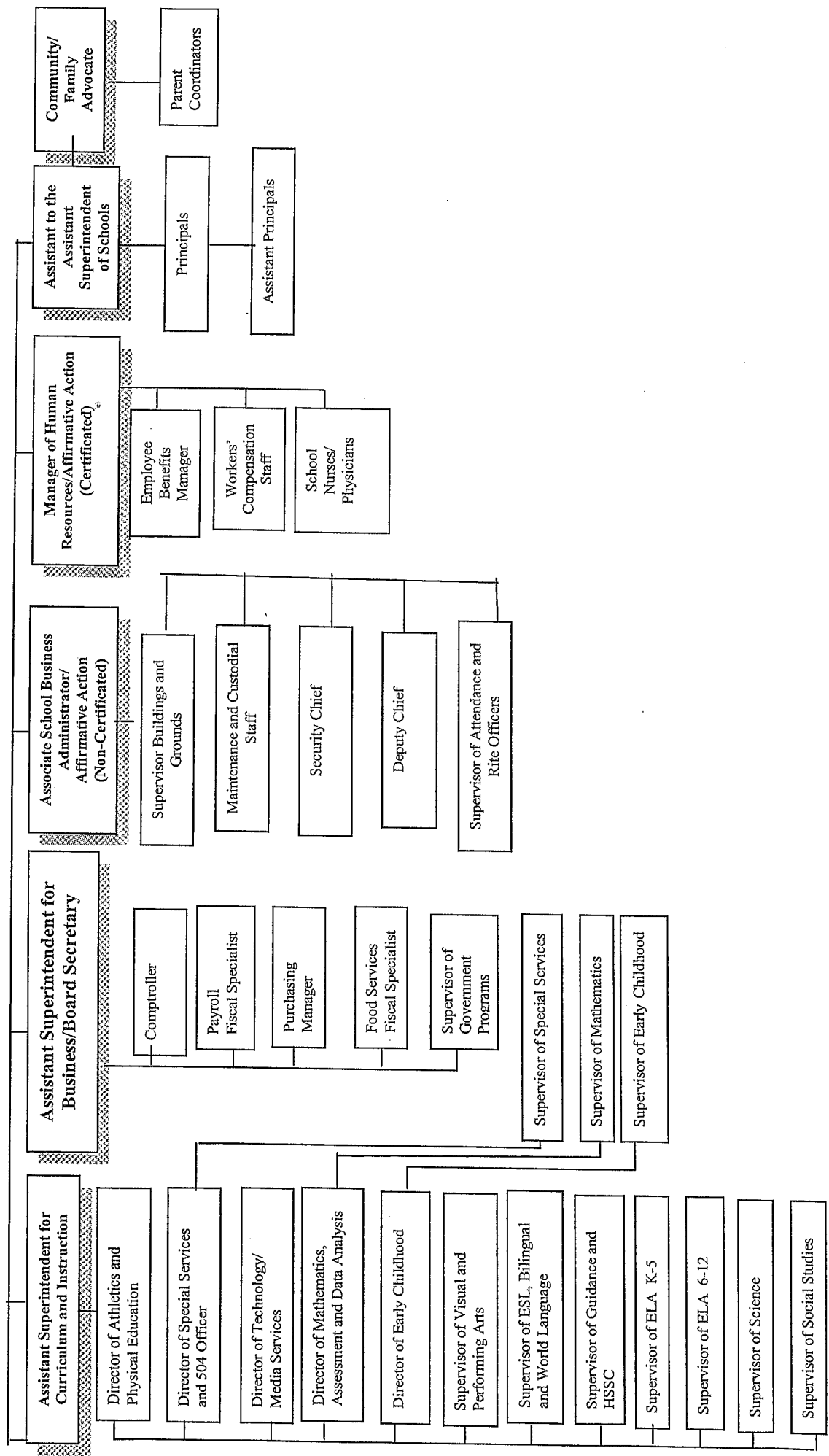
Respectfully Submitted,

  
\_\_\_\_\_  
Dr. April Vauss.  
Superintendent of Schools



**Irvington Board of Education  
2020-2021 Organizational Chart**

**Superintendent of Schools**



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2021

Members of the Board of Education

Term  
Expires

Vacant, President	2022
Audrey Lyon, Vice President	2023
Luis Antilus	2022
Syesha Benbow	2023
Ronald Brown	2024
Gloria Chison	2024
Joseph Sylvain	2022
Vacant	2023
Annette Beasley	2024

Other Officials

Dr. April Vauss, Superintendent of Schools  
Reginald Lamptey, CPA, Assistant Superintendent for Business/Board Secretary  
Dr. Martin Adeboyega, Assistant Superintendent for Curriculum and Instruction  
Roger Monel, Associate School Business Administrator  
Julyana Ortiz, Treasurer of School Moneys

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**

**Consultants and Advisors**

**Independent Auditors**

Samuel Klein and Company, LLP  
Certified Public Accountants  
550 Broad Street, 11<sup>th</sup> Floor  
Newark, New Jersey 07102

**Attorney**

Hunt, Hamlin & Ridley  
60 Park Place, Suite 1602  
Newark, New Jersey 07102

**Official Depositories**

TD Bank  
1476 Broad Street  
Bloomfield, New Jersey 07003

Investors Savings Bank  
1065 Stuyvesant Ave  
Irvington, New Jersey 07111

**Official Newspaper**

Irvington Herald  
The Star Ledger

**FINANCIAL SECTION**

# SAMUEL KLEIN AND COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR  
NEWARK, N.J. 07102-9969  
PHONE (973) 624-6100  
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303  
FREEHOLD, N.J. 07728-2291  
PHONE (732) 780-2600  
FAX (732) 780-1030

## INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members  
of the Board of Education  
Irvington Township School District  
County of Essex  
Irvington, New Jersey 07111

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2021 and the related Notes to Financial Statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Irvington Township School District, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the schedules of the District's proportionate share of the net pension liability, the schedules of the District's contributions, the budgetary comparison information, the schedule of changes in the District's total OPEB liability, related ratios and notes, and the notes to the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Other Information

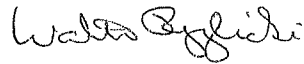
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Irvington Township School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 4, 2022, on our consideration of the Irvington Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Irvington Township School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Irvington Township School District's internal control over financial reporting and compliance.



WALTER RYGLICKI  
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY, LLP  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
April 4, 2022

**REQUIRED SUPPLEMENTARY INFORMATION - PART I**

**IRVINGTON TOWNSHIP PUBLIC SCHOOL DISTRICT  
ESSEX COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

This section of the Irvington Township Public School District's Comprehensive Annual Financial Report presents Management's Discussion and Analysis of the District's financial performance during the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should review the notes to the basic financial statements to enhance their understanding of the School District's financial performance. Therefore, the reader should focus on current activities, resulting change and current facts, and it should be read in conjunction with the Letter of Transmittal, the District's Basic Financial Statements and the Notes to Financial Statements.

The Management's Discussion and Analysis is an element of Required Supplementary Information specified in the Governmental Accounting Standard Board's (GASB) Statement No. 34 - Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. Therefore year June 30, 2020 to June 30, 2021 comparative information is provided in the Management's Discussion and Analysis in order to provide meaningful comparisons that will explain the Irvington Township Public School District's financial position and the result of operations.

**Using this Generally Accepted Accounting Principals Report (GAAP)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Irvington Township Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a long-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds. In the case of Irvington Township Public School District, the General Fund (consisting of both the Traditional and School Base) is by far the most significant fund.

**Reporting the School District as a Whole**

**Statement of Net Position and the Statement of Activities**

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we manage financially during fiscal year 2020-2021?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the actual basis of accounting similar to the accounting basis used by most private-sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those positions. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include facility condition, required educational programs, etc.

The Statement of Net Position and the Statement of Activities are divided into two distinct kinds of activities.

**Governmental Activities** - Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

**Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or service provided. The District food service activities are reported as business activity. Whitsons, an outside contractor, manages the School District's Food Service Program.

## **Reporting the School District's Most Significant Funds**

### **Fund Financial Statements**

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, the Special Revenue Fund, Debt Service Fund and the Permanent Fund.

### **Governmental Funds**

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

### **Proprietary Funds**

The District maintains one proprietary fund type, the Enterprise Fund. Enterprise Funds are used to report the same funds presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its Food Service Program.

### **Notes to the Basic Financial Statement**

The notes provided additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

### **The School District as a Whole**

The Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's Net Position for fiscal year 2021 versus fiscal year 2020.

**Table 1**  
**Net Position**

	<u>2021</u>	<u>2020</u>	<u>Increase/ (Decrease)</u>	<u>Percent</u>
<b><u>Assets</u></b>				
Current and Others Assets	\$63,979,667	\$45,239,174	\$18,740,493	41.4%
Capital Assets	43,913,844	43,271,202	642,642	1.5%
Deferred Outflows of Resources	<u>5,341,679</u>	<u>5,895,407</u>	<u>(553,728)</u>	-9.4%
Total Assets	<u>113,235,189</u>	<u>94,405,783</u>	<u>18,829,406</u>	19.9%
<b><u>Liabilities</u></b>				
Noncurrent Liabilities	35,684,210	35,732,133	(47,922)	-0.1%
Other Liabilities	24,207,763	22,633,961	1,573,802	7.0%
Deferred Inflows of Resources	<u>12,364,582</u>	<u>12,091,712</u>	<u>272,870</u>	2.3%
Total Liabilities	<u>72,256,556</u>	<u>70,457,806</u>	<u>1,798,750</u>	2.6%
<b><u>Net Position</u></b>				
Invested in Capital Assets, Net of Debt	43,913,844	43,271,202	642,642	1.5%
Restricted	45,851,546	31,224,804	14,626,742	46.8%
Unrestricted	<u>(48,786,756)</u>	<u>(50,548,028)</u>	<u>1,761,272</u>	-3.5%
Total Net Position	<u>\$40,978,634</u>	<u>\$23,947,978</u>	<u>\$17,030,656</u>	71.1%

The amount recorded under noncurrent liabilities is detailed below:

	<u>2021</u>	<u>2020</u>	<u>Increase/ (Decrease)</u>	<u>Percent</u>
Compensated Absences	\$ 4,713,585	\$ 5,133,524	\$ (419,938)	-8.2%
Pension Liability	<u>27,915,043</u>	<u>30,598,609</u>	<u>(2,683,566)</u>	-8.8%
	<u>\$32,628,628</u>	<u>\$35,732,133</u>	<u>\$(3,103,504)</u>	<u>-8.7%</u>

It must be noted that compensated absences due to retirements or other circumstances have always been paid through general fund budget appropriations and will continue to be paid. The School District has never failed to meet its contractual obligations.

Table 2 shows the changes in net position for fiscal year 2021 and fiscal year 2020. The District has been experiencing decreases in net position over the recent years due to the phasing in of Whole School Reform (State Mandate for Abbott Districts). We see this trend continuing over the next several years as the District continues to implement programs needed to meet the Abbott mandates.

Table 2

## Change in Net Position

	2020-2021 Governmental <u>Activities</u>	2019-2020 Governmental <u>Activities</u>
Program Revenues:		
Operating Grants and Contributions	\$ 46,989,941	\$ 50,219,346
General Revenues:		
Property Taxes	17,459,529	17,459,529
Grants and Entitlements	125,206,460	121,867,172
Other	1,967,100	810,277
Total Revenues	<u>191,623,030</u>	<u>190,356,324</u>
Program Expenses:		
Instruction	74,237,158	76,379,672
Support Services:		
Tuition		16,554,407
Student and Instruction Related Services	55,234,503	39,381,863
Board of Education, Administration Fiscal and Business	10,209,997	11,832,915
Operation and Maintenance of Plant	18,221,632	17,010,651
Pupil Transportation	1,713,118	6,258,537
Contribution to Charter School	14,733,304	14,073,701
Unallocated Depreciation	83,131	83,131
Total Expenses	<u>174,432,843</u>	<u>181,574,877</u>
Increase in Net Position	<u>\$ 17,190,188</u>	<u>\$ 8,781,447</u>
	2020-2021 Business-Type <u>Activities</u>	2019-2020 Business-Type <u>Activities</u>
Program Revenues:		
Charges for Services	\$ 3,699	\$ 144,885
Operating Grants and Contributions	1,330,774	3,534,672
Other	1,451	12,668
Total Revenues	<u>1,335,924</u>	<u>3,692,226</u>
Cost of Sales	603,563	1,810,633
Salaries and Benefits	619,188	1,659,250
Other	643,480	476,711
Total Expenses	<u>1,866,231</u>	<u>3,946,594</u>
Decrease in Net Position	<u>\$ (530,307)</u>	<u>\$ (254,368)</u>

## **Governmental Activities**

A majority of all revenue for the Irvington Township School District comes from the State Department of Education through state aid. This amount represents 84.5% for governmental activities for the Irvington Township School District.

Instruction comprises 26.5% of district expense, support services 64.7% and all others 8.8%.

The District's overall financial position has changed from the prior year. As a result of the financial crisis facing the State, adopted budgets were extremely tight. Unexpended balances of general fund appropriations totaled \$52,911,623.47 of which \$301,147.26 is for encumbrances, \$18,062,165.70 is budgeted for fiscal year 2021-2022, \$2,000,000.00 is restricted for maintenance reserve, \$309,580.76 is restricted for unemployment compensation and \$27,536,855.34 is reserved excess surplus leaving an unassigned surplus of \$17,131,843.11 which represents 4% of the budget. As a result, the District must be vigilant, and remain prudent to ensure that the expenditure of its financial resource is in accordance with the approved spending plan while maintaining its fiscal solvency.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

## **Business-Type Activities**

The School District operates business-type activities for the Food Service Program. For the current school year, the food service had a decrease in net position of \$530,307.15. Ending net position for the food service shows a positive of \$833,887.83.

## **General Fund Budgetary Highlights**

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into two categories:

1. Implementing budgets for specially funded projects, which include both federal and state grants and reinstating prior year purchase orders being carried over.
2. Increases in appropriations for significant unbudgeted cost, such as emergency school maintenance and repair needs.

For fiscal year 2021-2022, the District will be able to meet the \$15,632,197.00 budgeted fund balance amount.



Table 3

	Net Cost of Services <u>2021</u>	Net Cost of Services <u>2020</u>
Instruction	\$ 53,117,677	\$ 53,117,677
Support Services:		
Student and Instruction Related Services	33,583,726	33,583,726
Board of Education Administration, Fiscal and Business	9,472,514	9,472,514
Operation and Maintenance of Plant	14,822,562	14,822,562
Pupil Transportation	1,713,118	1,713,118
Contribution to Charter School	<u>14,733,304</u>	<u>14,733,304</u>
Total Expenses	<u>\$ 127,442,901</u>	<u>\$ 127,442,901</u>

A description of each service provided by the School District is detailed as follows:

Instruction expenditures include activities directly dealing with the teaching of pupils and the interaction between teacher and pupils.

Tuition expenditures are for Education Services for pupils residing in the School District and include placements in private, County and State Facilities.

Student and Instructional Related Services expenditures include the activities involved with assisting staff with the content and process of teaching to pupils. Also included are Attendance and Social Work Services, Health Services and Guidance, Child Study and Educational Media Services.

Board of Education, Administration, Fiscal and Business Expenditures are associated with administration and financial supervision of the District.

Operation and Maintenance of Plant expenditures involve keeping the school grounds, buildings and equipment in an effective working condition.

Transportation expenditures facilitate the transport of approximately 415 special education students to over 45 specialized educational centers throughout the State. The expenditures reflect salaries, contracted services, vehicle repairs and maintenance, gasoline, road tolls, guard dog services and contracted special medical transports.

**Sources of Irvington Township Public School General Fund Revenues**

**For Fiscal Year 2021**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
General Fund Revenues:				
Budgeted Fund Balance	<u>\$ 18,457,387</u>	<u>\$ 18,457,387</u>	<u>\$ 18,457,387</u>	\$
Local Sources:				
Local Tax Levy	17,456,529	17,459,529	17,459,529	
Miscellaneous	500,000	500,000	1,839,007	1,339,007
Total Local Sources	<u>17,956,529</u>	<u>17,959,529</u>	<u>19,298,536</u>	<u>1,339,007</u>
State Sources:				
Equalization Aid	91,429,616	88,244,048	88,244,048	
Transportation Aid	1,164,430	1,164,430	1,164,430	
Special Education Categorical Aid	6,835,301	6,835,301	6,835,301	
Security Aid	3,649,144	3,649,144	3,649,144	
Adjustment Aid	22,051,380	22,051,380	22,051,380	
Extraordinary Aid			2,105,264	2,105,264
Other State Aid			13,883	13,883
TPAF - Post-Retirement Medical (On-Behalf - Nonbudgeted)			4,460,826	4,460,826
Teacher's Pension and Annuity Fund (On-Behalf-Nonbudgeted)			14,234,358	14,234,358
TPAF - Long-Term Disability Insurance (On-Behalf-Nonbudgeted)			9,384	9,384
Reimbursed TPAF Social Security Contributions (Non-Budgeted)			4,245,256	4,245,256
Total State Sources	<u>125,129,871</u>	<u>121,944,303</u>	<u>147,013,274</u>	<u>25,068,971</u>
Federal Sources:				
Other Federal Aids	245,955	245,955	214,460	(31,495)
Total Revenues	<u>\$ 161,789,742</u>	<u>\$ 158,607,174</u>	<u>\$ 184,983,657</u>	<u>\$ 26,376,483</u>

The cost of all General Fund activities this year was \$149,654,029.36.

District taxpayers' share was \$17,459,529.00.

Most of the District's operating cost was paid for by State Sources (See Chart of General Fund Expenditures on next page).

## Sources of Irvington Township Public School General Fund Expenditures

For Fiscal Year 2021

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to <u>Actual</u>
Expenditures:				
Instructional	\$ 49,525,978	\$ 48,297,613	\$ 38,808,905	\$ 9,488,708
Undistributed	99,022,072	95,996,678	95,623,727	372,950
Capital Outlay	118,872	629,762	488,093	141,669
Charter School	<u>14,180,939</u>	<u>14,738,240</u>	<u>14,733,304</u>	<u>4,936</u>
 Total Expenditures	 <u>\$ 162,847,861</u>	 <u>\$ 159,662,293</u>	 <u>\$ 149,654,029</u>	 <u>\$ 10,008,264</u>

The above analysis is on a budgetary basis and does not include the results of encumbered funds.

### Capital Assets

At the end of the fiscal year 2021, the School District had \$43,698,051.92 invested in land, buildings and equipment, net of accumulated depreciation.

Purchases of equipment and machinery and construction in progress for a number of schools being administered on-behalf of the District by the Economic Development Authority were among the fixed asset additions this year.

### Debt Administration

The School District has an outstanding loan at June 30, 2021 in the sum of \$13,829,582.00. The loan will mature on July 9, 2021.

### For the Future Construction - Next Five Years

New Jersey School Development Authority anticipated emergent projects for a number of schools:

- Irvington High School - Roof/HVAC
- Madison Avenue - Roof
- Union Avenue Middle - Roof/Masonry
- Chancellor Avenue - Roof

### Other Projects Next Five Years

- Florence Avenue School - HVAC
- Track and Field - Irvington High School
- Outdoor Camp - Flemington, NJ
- Grove Street School - Roof/Windows/Boilers
- Chancellor Avenue - Boiler

## **Factors that will Impact Upon the District's Future**

To ensure that our students receive an education that can be defined as "thorough and efficient", the Irvington Board of Education and the Superintendent of the Irvington Public Schools have continued to embrace the Core Curriculum Content Standards in the areas of Language Arts/Literacy, Mathematics, Science, Social Studies, World Languages, Cross Content Workplace Readiness, Visual and Performing Arts, and Comprehensive Health and Physical Education. A realignment of our curricular areas to the core curriculum standards and updating of curriculum continues to be an ongoing process, based of course on a needs assessment. Further, the District has been guided by instructional priorities such as intensive early literacy, classroom library a focus on Middle School literacy and mathematics, and Special Education.

Clearly, we must note that as a result of CAPA visitations to our "schools in need of improvement" recommendations were made which will definitely impact instruction.

In order to ensure the implementation of CCCS, classroom schedules were adjusted, and will continue to be adjusted to allow time for the implementation of CCCS. All teachers are now required to have weekly lesson plans, which are reviewed and evaluated by principals and district supervisors. Staff development has been upgraded to ensure that an integrated approach is now in use that transcends to cooperating learning strategies. Additionally, these activities are designed to carry out the goals of the District and to present a plan for District-Wide instructional improvement. Staff Development days are dedicated to academic achievement and student assessment.

Irvington continues to work in order to make paradigm shifts by ensuring that students are provided with multidimensional instruction and assessment. Clearly, by utilizing a variety of strategies by capitalizing on our student's best learning styles and by utilizing a variety of assessment tools, our students have been provided "authentic" learning opportunities.

With the improvement of facilities by the New Jersey School Construction Corporation with proposed projects that will be in place over the next few years (as highlighted in the construction section), the District believes that new families will be attracted to our school system. Furthermore, the Superintendent is confident that the future development of blighted residential areas, and the Mayor's commitment to increase the activities in the commercial areas in the Township, will create an economic boom that will have a positive impact upon the educational system for the youth of Irvington.

The next five (5) years are critical to the Irvington Township School District and every Abbott School District. The allocation of Abbott Funds to fully renovate and build new schools is paramount to the achievement of higher test scores, higher academic performance and overall academic achievement. Newer schools mean newer facilities equipped with state-of-the-art technology and tools to help our students excel. Newer school facilities mean an end to the existence of overcrowded, substandard facilities which exist in every one of our schools.

## **Requests for Information**

This financial report is designed to provide general overview of the Irvington Public School's Finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Assistant Superintendent for Business/Board Secretary, 1 University Place, 4<sup>th</sup> Floor, Irvington, New Jersey 07111.

**BASIC FINANCIAL STATEMENTS**

**A. DISTRICT-WIDE FINANCIAL STATEMENTS**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2021

A-1

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 50,479,160.79	\$ 651,042.92	\$ 51,130,203.71
Receivables, Net	11,965,701.88	210,609.81	12,176,311.69
Inventories		82,946.38	82,946.38
Capital Assets, Net (Note 5)	<u>43,698,051.92</u>	<u>215,791.79</u>	<u>43,913,843.71</u>
<b>Total Assets</b>	<u>106,142,914.59</u>	<u>1,160,390.90</u>	<u>107,303,305.49</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Amount Related to Pension	<u>5,341,679.00</u>		<u>5,341,679.00</u>
<b>LIABILITIES</b>			
Accounts Payable		167,759.94	167,759.94
Other Liability	2,031,272.98		2,031,272.98
Unemployment Compensation Claims Payable	161,360.79		161,360.79
Payroll Deductions and Withholdings Payable	1,763,088.71		1,763,088.71
Loan Payable	13,829,582.00		13,829,582.00
Accrued Liability for Insurance Claims	714,050.64		714,050.64
Interfunds Payable		74,822.12	74,822.12
Deferred Inflows	5,330,574.09		5,330,574.09
Noncurrent Liabilities (Note 6):			
Due Beyond One Year	7,769,167.30		7,769,167.30
Net Pension Liability (Note 8)	<u>27,915,043.00</u>		<u>27,915,043.00</u>
<b>Total Liabilities</b>	<u>59,514,139.51</u>	<u>242,582.06</u>	<u>59,756,721.57</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Amount Related to Pension	<u>12,364,582.00</u>		<u>12,364,582.00</u>
<b>NET POSITION</b>			
Investment in Capital Assets, Net of Related Debt	43,698,051.92	215,791.79	43,913,843.71
Restricted for:			
Other Purposes	45,000,888.99		45,000,888.99
State Unemployment Compensation	309,580.76		309,580.76
Unrestricted	<u>(49,402,649.59)</u>	<u>702,017.05</u>	<u>(48,700,632.54)</u>
<b>Total Net Position</b>	<u>\$ 39,605,872.08</u>	<u>\$ 917,808.84</u>	<u>\$ 40,523,680.92</u>

See accompanying notes to financial statements.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

A-2

	Program Revenues		Net (Expense) Revenue and Change in Net Position		
Function/Programs	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business- Type Activities	Total
Governmental Activities:					
Instruction:					
Regular	\$ 60,521,403.55	\$ 18,527,115.01	\$ (41,994,288.54)	\$	\$ (41,994,288.54)
Special Education Instruction	9,732,847.09	1,876,854.45	(7,855,992.64)		(7,855,992.64)
Other Special Instruction	2,929,545.75	566,021.03	(2,363,524.72)		(2,363,524.72)
Other Instruction	1,053,361.47	149,490.24	(903,871.23)		(903,871.23)
Support Services:					
Student and Instruction Related Services	55,234,502.91	21,650,777.33	(33,583,725.59)		(33,583,725.59)
General Administration Services	2,024,405.84	282,958.01	(1,741,447.83)		(1,741,447.83)
School Administration Services	8,183,926.58	1,551,484.62	(6,632,441.96)		(6,632,441.96)
Central Services	1,664.33		(1,664.33)		(1,664.33)
Plant Operations and Maintenance	15,449,767.39	1,045,576.93	(14,404,190.46)		(14,404,190.46)
Care and Upkeep of Grounds	809,712.10	391,340.20	(418,371.89)		(418,371.89)
Security	1,962,152.39	948,323.63	(1,013,828.76)		(1,013,828.76)
Pupil Transportation	1,713,118.03		(1,713,118.03)		(1,713,118.03)
Transfer to Charter School	14,733,303.80		(14,733,303.80)		(14,733,303.80)
Unallocated Depreciation	83,131.31		(83,131.31)		(83,131.31)
Total Governmental Activities	174,432,842.54	46,989,941.46	(127,442,901.08)		(127,442,901.08)
Business-Type Activities:					
Food Services	3,698.64	1,330,774.20		(447,837.52)	(447,837.52)
Total Primary Government	\$ 3,698.64	\$ 48,320,715.66	\$ (127,442,901.08)	\$ (447,837.52)	\$ (127,890,738.60)
General Revenues:					
General Purpose Property Taxes			\$ 17,459,529.00		\$ 17,459,529.00
Unrestricted Federal and State Aid			125,206,459.87		125,206,459.87
Miscellaneous			1,428,226.14	1,451.38	1,429,677.52
Total General Revenue			144,094,215.01	1,451.38	144,095,666.39
Change in Net Position			16,651,313.93	(446,386.14)	16,204,927.79
Net Position - July 1			22,581,166.17	1,366,811.33	23,947,977.50
Prior Period Adjustments			373,391.98		373,391.98
Net Position, July 1 (Restated)			22,954,558.15	1,366,811.33	24,321,369.48
Current Year Adjustments				(2,616.35)	(2,616.35)
Net Position - June 30			\$ 39,605,872.08	\$ 917,808.84	\$ 40,523,680.92



**B. FUND FINANCIAL STATEMENTS**

**GOVERNMENTAL FUNDS**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2021**

**B-1**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 48,140,749.28 *	\$ 2,338,411.51 *	\$ 50,479,160.79
Interfunds Account Receivable:			
General Fund		717.50	717.50
Special Revenue Fund	43,599.11		43,599.11
Enterprise Fund	74,822.12		74,822.12
Intergovernmental Accounts Receivable:			
Federal		1,546,223.23	1,546,223.23
State	2,301,684.56	22,469.66	2,324,154.22
Other, Net		2,200,659.29	2,200,659.29
Other Accounts Receivable	5,819,843.02		5,819,843.02
<b>Total Assets</b>	<u>56,380,698.09</u>	<u>6,108,481.19</u>	<u>62,489,179.28</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable:			
Payroll Deductions and Withholdings Payable	1,763,088.71 **		1,763,088.71
Unemployment Compensation Claims Payable	161,360.79 ***		161,360.79
Other	1,368,730.60	635,297.10	2,004,027.70
Loans Payable	11,502,847.07	2,326,734.93	13,829,582.00
Interfunds Payable:			
General Fund	717.50	43,599.11	44,316.61
Intergovernmental Accounts Payable:			
State		27,245.28	27,245.28
Accrued Liability for Insurance Claims	714,050.64		714,050.64
Deferred Inflows		5,330,574.09	5,330,574.09
<b>Total Liabilities</b>	<u>15,510,795.31</u>	<u>8,363,450.51</u>	<u>23,874,245.82</u>
Fund Balances:			
Restricted for:			
Subsequent Year's Expenditures( 21/22)	15,632,197.00		15,632,197.00
Excess Surplus - Current Year	26,995,779.12		26,995,779.12
Maintenance Reserve	2,000,000.00		2,000,000.00
Unemployment Compensation	309,580.76		309,580.76
Scholarships		717.50	717.50
Student Activities		71,048.11	71,048.11
Assigned:			
Other Purposes	301,147.26		301,147.26
Unassigned (Deficit)	(4,368,801.36)	(2,326,734.93)	(6,695,536.29)
<b>Total Fund Balances</b>	<u>40,869,902.78</u>	<u>(2,254,969.32)</u>	<u>38,614,933.46</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 56,380,698.09</u>	<u>\$ 6,108,481.19</u>	<u>\$ 62,489,179.28</u>
Total Fund Balance Above			\$ 38,614,933.46

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the capital assets is \$84,978,864.61 and the accumulated depreciation is \$41,280,812.69. (See Note 5).

43,698,051.92

Deferred outflows and deferred inflows related to pensions represent the consumption and acquisition, respectively, of resources that relate to future periods; therefore, such amounts are not reported in the fund financial statements (See Note 9).

(10,078,485.00)

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2021**

**B-1**

Accounts Payable related to pensions liability are not liquidated with current financial resources; therefore, such amounts are not recorded in the fund financial statements. (See Note 9).

(27,915,043.00)

Long-term liabilities, including bonds payable, and compensated absences payable are not due and payable in the current period and therefore are not reported in the funds (See Note 7).

(4,713,585.30)

Net Position of Governmental Activities (A-1)

\$ 39,605,872.08

The accompanying notes to financial statements are an integral part of this statement.

\* Include former fiduciary fund cash and cash equivalents

\*\* Include payroll deductions payable and flexible benefits liabilities (flex spending has no net position, only liabilities)

\*\*\* Include unspent employee payroll unemployment contributions

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**B-2**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Local Property Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00
Unrestricted Miscellaneous Revenue	1,356,981.80		1,356,981.80
State Sources	147,251,041.85	14,410,702.53	161,661,744.38
Federal Sources	212,696.63	10,064,178.85	10,276,875.48
Local Sources		127,949.89 *	127,949.89
Total Revenues	<u>166,280,249.28</u>	<u>24,602,831.27</u>	<u>190,883,080.55</u>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	30,456,949.03	7,757,204.67	38,214,153.70
Special Education Instruction	5,849,495.12		5,849,495.12
Other Special Instruction	1,758,405.98		1,758,405.98
Other Instruction	744,055.00		744,055.00
Support Services and Undistributed Costs:			
Student Instruction Related Services	29,225,817.00	18,308,150.16 **	47,533,967.16
General Administrative Services	1,438,944.60		1,438,944.60
School Administrative Services	4,973,789.07		4,973,789.07
Central Services	1,664.33		1,664.33
Plant Operations and Maintenance	13,286,390.66		13,286,390.66
Pupil Transportation	1,713,118.03		1,713,118.03
Employee Benefits	44,810,002.39		44,810,002.39
Charter Schools	14,733,303.80		14,733,303.80
Capital Outlay	488,093.23	266,529.74	754,622.97
Total Expenditures	<u>149,480,028.24</u>	<u>26,331,884.57</u>	<u>175,811,912.81</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>16,800,221.04</u>	<u>(1,729,053.30)</u>	<u>15,071,167.74</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer - Contribution to Special Revenue Fund - EPCA	(450,000.00)	450,000.00	
Transfer - Contribution to School-Based Budget	1,039,727.24	(1,039,727.24)	
Total Other Financing Sources and (Uses)	<u>589,727.24</u>	<u>(589,727.24)</u>	
Net Change in Fund Balances	17,389,948.28	(2,318,780.54)	15,071,167.74
Fund Balance July 1	23,170,373.74		23,170,373.74
Prior Period Adjustments	309,580.76 ***	63,811.22 ****	373,391.98
Fund Balance, July 1, Restated	<u>23,479,954.50</u>	<u>63,811.22</u>	<u>23,543,765.72</u>
Fund Balance June 30	<u>\$ 40,869,902.78</u>	<u>\$ (2,254,969.32)</u>	<u>\$ 38,614,933.46</u>

\* Special Revenue Fund now includes revenues from student activities.

\*\* Special Revenue Fund now includes expenditures from student activities.

\*\*\* Unemployment Fund Net Position as of June 30, 2020.

\*\*\*\* Student Activity Fund Net Position as of June 30, 2020.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**B-3**

**Total Net Change in Fund Balances - Governmental Funds (from B-2)** \$ 15,071,167.74

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Depreciation Expense	\$ (83,131.31)	
Capital Outlays	<u>781,622.97</u>	698,491.66

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceed the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation. (+)

419,938.23

Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2021 not reported in governmental funds; however, it is reported in the statement of activities.

461,716.30

**Change in Net Position of Governmental Activities** \$16,651,313.93

**PROPRIETARY FUNDS**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2021

B-4

<u>ASSETS</u>	Business-Type Activities <u>Enterprise Funds</u> Food <u>Service</u>
Current Assets:	
Cash and Cash Equivalents	\$ 651,042.92
Intergovernmental Accounts Receivable:	
State	8,231.66
Federal	202,378.15
Inventories	82,946.38
Total Current Assets	<u>944,599.11</u>
Noncurrent Assets:	
Furniture, Machinery and Equipment	1,334,755.70
Less Accumulated Depreciation	<u>1,118,963.91</u>
Total Noncurrent Assets	<u>215,791.79</u>
Total Assets	<u><u>\$ 1,160,390.90</u></u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 167,759.94
Interfunds Payable	<u>74,822.12</u>
Total Current Liabilities	<u>242,582.06</u>
 <u>NET POSITION</u>	
Investment in Capital Assets	215,791.79
Unrestricted	<u>702,017.05</u>
Total Net Position	<u><u>\$ 917,808.84</u></u>



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

B-5

**Business-Type  
Activities  
Enterprise Fund  
Food  
Service**

Operating Revenues:	
Charges for Services:	
Daily Sales - Nonreimbursable Programs	\$ 490.00
Special Functions	3,208.64
Total Operating Revenues	<u>3,698.64</u>
 Operating Expenses:	
Cost of Sales - Reimbursable Programs	628,371.23
Cost of Sales - Nonreimbursable Programs	252.00
Salaries	433,431.60
Employee Benefits	185,756.40
Cleaning, Repair and Maintenance Services	35,177.51
Rentals	19,105.80
Other Purchased Services	264,034.90
Insurance	23,455.88
General Supplies	51,778.83
Depreciation	55,849.98
Fruits and Vegetables Program	85,096.23
Total Operating Expenses	<u>1,782,310.36</u>
 Operating Loss	 <u>(1,778,611.72)</u>
 Nonoperating Revenues (Expenses):	
State Sources:	
State School Lunch Program	29,926.57
Prior State School Lunch Program	11,192.76
Federal Sources:	
National School Lunch Program	603,370.81
School Breakfast Program	371,227.60
Fresh Fruit and Vegetables	85,096.23
Food Distribution Program	229,960.23
Interest and Investment Revenue	1,451.38
Total Nonoperating Revenues	<u>1,332,225.58</u>
 Change in Net Position Before Adjustments	 (446,386.14)
 Total Net Position - Beginning Before Adjustments	 1,366,811.33
 Adjustments:	
Federal Sources:	
Prior Year Adjustments - Fruits and Vegetables Accounts Receivable Cancelled	 <u>(2,616.35)</u>
 Total Net Position - Ending	 <u>\$ 917,808.84</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**B-6**

**Business-Type  
Activities -  
Enterprise Funds  
Food  
Service**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipts from Customers	\$ 4,085.14
Payments to Employees	(433,431.60)
Payments for Employee Benefits	(185,756.40)
Payments to Suppliers	(988,182.28)
Net Cash (Used) for Operating Activities	<u>(1,603,285.14)</u>

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

State Sources	34,289.41
Federal Sources	1,186,790.88
Other Sources Fruits and Vegetables Federal	83,888.58
Net Cash Provided by Noncapital Financing Activities	<u>1,304,968.87</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest and Dividends	1,451.38
Net Cash Provided by Investing Activities	<u>1,451.38</u>

Net Increase (Decrease) in Cash and Cash Equivalents (296,864.89)

Balances - Beginning of Year 947,907.81

Balances - End of Year \$ 651,042.92

**Reconciliation of Operating Income (Loss) to Net Cash  
Provided (Used) by Operating Activities:**

Operating Loss	\$ (1,778,611.72)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Depreciation and Net Amortization	55,849.28
(Increase)/Decrease in Other Accounts Receivable	386.50
(Increase)/Decrease in Inventory	62,152.65
Increase/(Decrease) in Interfunds Payable	(107,772.63)
Increase/(Decrease) in Accounts Payable	164,710.78
Total Adjustments	<u>175,326.58</u>

Net Cash (Used) for Operating Activities \$ (1,603,285.14)

**FIDUCIARY FUNDS (IF APPLICABLE)**

***NOTES TO FINANCIAL STATEMENTS***

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2021**

**1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

The Irvington Township School District (the "District") is a Type II District located in the County of Essex, State of New Jersey. As a Type I District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members elected to three (3) year staggered terms. The purpose of the District is to educate students in grades K-12.

The Irvington Township School District had an approximate enrollment at June 30, 2021 of 7,207 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Irvington Township School District, this includes general operations, food service, and student related activities of the School District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . the organization is legally separate (can sue or be sued in their own name)
- . the District holds the corporate powers of the organization
- . the District appoints a voting majority of the organization's board
- . the District is able to impose its will on the organization
- . the organization has the potential to impose a financial benefit/burden on the District
- . there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Irvington Township School District have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the School District's accounting policies are described below.

**A. Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**1. Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### A. **Basis of Presentation (Continued)**

#### 1. **Government-Wide Financial Statements (Continued)**

The statement of net position presents the financial condition of the governmental activities of the School District at year-end. For the most part, the effect of interfund activity has been removed from these statements. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District. The financial statements have been prepared in conformity with GAAP and GASB.

#### 2. **Fund Financial Statements**

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

### B. **Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

#### 1. **Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund. The General Fund also includes Net Payroll, Payroll Agency, Flexible Spending, Workmen Compensation and Unemployment Accounts.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles in the United States of America (GAAP) as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### B. Fund Accounting (Continued)

#### 1. Governmental Funds (Continued)

##### General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes. The Special Revenue also includes scholarship and student activities accounts

**Capital Projects Fund** - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by a bond ordinance approved by a two-thirds majority of a municipality governing body

#### 2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

**Enterprise Fund** - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into contributed capital and retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

## 2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### B. **Fund Accounting (Continued)**

#### 2. **Proprietary Fund Type (Continued)**

**Internal Service Funds** - These funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary entity and its component units, or to other governments, on a cost-reimbursement basis. In addition, internal service funds are used only if the reporting school district is the predominant participant in the activity. The District does not currently utilize any internal service funds.

#### 3. **Fiduciary Funds**

**Trust and Agency Funds** - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

#### **Private Purpose Scholarship Funds**

**Nonexpendable Trust Fund** - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal.

#### 4. **Long-Term Debt**

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the Government-wide statements, not in the Governmental Funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases, lease-purchase agreements, compensated absences and the outstanding principal on outstanding bonds. Because the District is a Type I District, all serial bonds are issued by the municipality.

### C. **Measurement Focus**

#### 1. **Government-Wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, plus deferred outflows of resources and liabilities plus deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position.

#### 2. **Fund Financial Statements**

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.



## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **C. Measurement Focus (Continued)**

#### **2. Fund Financial Statements (Continued)**

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary Fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

### **D. Basis of Accounting**

The modified accrual basis of accounting is used for measuring financial position and operating results of all Governmental Fund types, Expendable Trust Funds and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

### **E. Budgets/Budgetary Control**

Annual appropriated budgets are prepared in the spring of each year for the General and Special Revenue Funds. The budgets are approved and voted on by the Board of Education, submitted to the county office for approval and if determined to be within the allowable tax levy cap and within the allowable appropriation cap, become effective upon the holding of a public hearing and final adoption by the School District. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitations of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgets/Budgetary Control (Continued)**

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b><u>Sources/Inflows of Resources</u></b>		
Actual amounts (budgetary basis) "revenues" from the budgetary comparison schedule.	\$ 166,526,269.93	\$ 26,956,661.00
Difference - Budget-to-GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	11,969,681.16	
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(11,502,847.07)</u>	<u>(2,326,734.93)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 166,993,104.02</u>	<u>\$ 24,629,926.07</u>
<b><u>Uses/Outflows of Resources</u></b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 149,654,029.36	\$ 26,358,959.37
Difference - Budget-to-GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.		
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes:		
Net transfers (inflows) from general fund		450,000.00
Net transfers (outflows) to general fund		<u>(1,039,747.24)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 149,654,029.36</u>	<u>\$ 25,769,212.13</u>

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **F. Encumbrances**

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

### **G. Assets, Liabilities and Equity**

#### **1. Cash, Cash Equivalents and Investments**

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

#### **2. Inventories and Prepaid Expenses**

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2020.

#### **3. Allowance for Uncollectible Accounts**

No allowance for uncollectible accounts has been recorded.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. **Assets, Liabilities and Equity (Continued)**

4. **Tuition Receivable**

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. **Tuition Payable**

Tuition charges for the fiscal years 2019-20 and 2020-21 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

6. **Short-Term Interfund Receivables/Payables**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. **Capital Assets**

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<b><u>Asset Class</u></b>	<b><u>Estimated Lives</u></b>
School Buildings	50 - 100 years
Building Improvements	50 - 100 years
Vehicles	10 years
Furniture and Equipment	20 years

8. **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **9. Compensated Absences**

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

#### **10. Accrued Liabilities and Noncurrent Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

#### **11. Net Position**

The District has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 11. Net Position (Continued)

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

#### 12. Unearned (Deferred) Revenue

Unearned revenue in all funds represents cash that has been received but not yet earned. Unearned revenue in the Special Revenue Fund represents funds collected for future programs. In the case of Food Service Fund, it is unused food distribution and student deposits for purchasing food in a future period.

#### 13. Fund Balance

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. Nonspendable - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.
- c. Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- d. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by the Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **13. Fund Balance (Continued)**

- e. Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

#### **14. Proprietary Funds Revenues and Expenses**

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### **15. Rebatable Arbitrage**

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

#### **16. Non-Monetary Transactions**

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

#### **17. On-Behalf Payments**

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey Teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. Assets, Liabilities and Equity (Continued)**

#### **18. Allocation of Expenses**

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

#### **19. Accounting and Financial Reporting for Pensions**

The district implemented GASB 68 which amends Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities.

The District has also implemented GASB Statement 71, Pension Transition for Contributions made Subsequent to the Measurement Date-an amendment to GASB No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events.

#### **20. Accounting and Financial Reporting for Other Post-Retirement Benefits ("OPEB")**

In 2018 the District implemented GASB #75 which addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, revenues and expense/expenditures. The Statement GASB #45 supersedes Accounting and Financial Reporting for Post-Employment Benefits with other than Pension.

The participating local education employer allocations included in the supplemental Schedule of special funding amounts by employer are provided as each local education employer is required to record in their financial statements, as an expense and corresponding revenue, their respective situation and to include their respective amount of total OPEB liability in their notes to their financial statements.



## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### G. Assets, Liabilities and Equity (Continued)

#### 21. Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### 22. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

### H. Other Accounting Standards

The District is currently reviewing the following for applicability and potential impact on the financial statements:

- *GASB Statement No. 87. Leases.* The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 89. Accounting for Interest Cost Incurred Before the End of a Construction Period.* The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The requirements of this Statement should be applied prospectively. The District does not expect this Statement to impact its financial statements

- *GASB Statement No. 91. Conduit Debt Obligations.* The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards (Continued)

- *GASB Statement No. 92. Omnibus 2020.* The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 93. Replacement of Interbank Offered Rates.* The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR).

Effective Date: The removal of London Interbank Offered Rate (IBOR) as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 95. Postponement of the Effective Dates of Certain Authoritative Guidance.* The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2019 and later.

Effective Date: The requirements of this Statement are effective immediately. The District does not expect this Statement to impact its financial statement.

- *GASB Statement No. 96. Subscription-Based Information Technology Arrangements.* This Statement provides guidance on the accounting and financial reporting for subscriptions-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### H. Other Accounting Standards (Continued)

- *GASB Statement No. 97. Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.* The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged.

The Board considered the effective dates for the requirements of this statement in light of the COVID -19 pandemic and in concert with Statement No. 95, Postponement of Effective Dates of Certain Authoritative Guidance

- *GASB Statement No. 98. The Annual Comprehensive Financial Report.* This Statement establishes the term *Annual Comprehensive Financial Report* and its acronym ACFR. That new term and acronym replace instances of *Comprehensive Annual Financial Report* and its acronym in generally accepted accounting principles for state and local governments.

Effective Date: The requirements of this Statement are effective for fiscal years ending after December 15, 2021. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

## 3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents includes petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

### A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

**3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**A. Deposits (Continued)**

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Custodial Credit Risk - This is the risk that in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, the Board will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Board does not have a policy for custodial credit risk. Federal depository insurance and New Jersey's Governmental Unit Deposit Protection Act mitigate this risk.

Interest Rate Risk - This is the risk that changes in market interest rates that will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to change in market interest rates. The Board's investment policy does not include limits on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of June 30, 2021, cash and cash equivalents (Deposits) of the District consisted of the following:

	<u>Cash and Cash Equivalents</u>
Reconciliation by Fund:	
Governmental	\$ 50,686,218.41
Proprietary	<u>651,042.92</u>
	<u>\$ 51,337,261.33</u>

**Risk Analysis** - All of the balances were covered by either federal depository insurance or Governmental Unit Deposit Protection Act ("GUDPA") as of June 30, 2021 and are considered to have minimal custodial risk. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have concentration of credit risk

**B. Investments**

New Jersey P.L. 2017, c. 310 permits the Board of Education to purchase various investments in accordance with the Board's Cash Management Plan.

**4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE**

Intergovernmental Accounts Receivable at June 30, 2021 consisted of Federal source, State source, and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental accounts receivables are as follows:

**4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE (Continued)**

	Governmental Fund Financial Statements	Business- Type Activities
General Fund:		
Local Aid:		
General Fund:		
District Taxes	<u>\$ 5,819,843.02</u>	
State Aid:		
General Fund:		
Extraordinary Aid	\$ 2,105,264.00	
TPAF FICA Reimbursement	<u>196,420.56</u>	
	<u>\$ 2,301,684.56</u>	
Special Revenue Fund:		
State Source	<u>\$ 26,934.65</u>	
Federal Source	<u>\$ 1,546,223.23</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 8,231.66</u>
Federal Source		<u>\$ 186,994.80</u>

**5. CAPITAL ASSETS**

Capital Asset activity for the fiscal year ended June 30, 2021 was as follows:

	Balance June 30, 2020	Additions	Retirements	Balance June 30, 2021
Land	\$ 656,300.00	\$	\$	\$ 656,300.00
Site Improvements and Buildings	71,031,026.68			71,031,026.68
Machinery and Equipment	12,509,914.96	781,622.97		13,291,537.93
Total Historical Cost	84,197,241.64	781,622.97	-	84,978,864.61
Less: Accumulated Depreciation	(41,197,681.38)	(83,131.31)		(41,280,812.69)
Governmental Assets, Net Capital Assets	<u>\$ 42,999,560.26</u>	<u>\$698,491.66</u>	<u>-</u>	<u>\$ 43,698,051.92</u>
Business-Type Activities Machinery and Equipment	\$ 1,334,755.70	\$	\$	\$ 1,334,755.70
Less: Accumulated Depreciation	(1,063,113.93)	(55,849.98)		(1,118,963.91)
Business-Type Activities Capital Assets, Net	<u>\$ 271,641.77</u>	<u>\$ (55,849.98)</u>	<u>-</u>	<u>\$ 215,791.79</u>

**6. LONG-TERM LIABILITIES AND DEBT**

During the fiscal year ended June 30, 2021, the following changes occurred in liabilities:

	Beginning Balance	Additions	Retirements	Ending Balance	Due One Year	Long-Term Portion
Governmental Activities						
Compensated Absences Payable	\$ 5,133,523.53	\$	\$ 419,938.23	\$ 4,713,585.30	\$	\$ 4,713,585.30
Net Pension Liability	30,598,609.00		2,683,566.00	27,915,043.00		27,915,043.00
	<u>\$35,732,132.53</u>	<u>\$ -</u>	<u>\$3,103,504.23</u>	<u>\$32,628,628.30</u>	<u>\$ -</u>	<u>\$32,628,628.30</u>

**6. LONG-TERM LIABILITIES AND DEBT (Continued)**

**A. Bonds and Loans Payable Currently Outstanding are Summarized as Follows**

The Irvington Township School District is a Type II School District. There are no bonds issued for the School District by the Municipality. However, there are bonds outstanding previously issued and reported by the Municipality when the School District was a Type I.

**B. Debt Service Requirements**

As of June 30, 2021, there were no Bonds outstanding.

**C. Bonds Authorized but Not Issued**

As of June 30, 2021, there were no Bond Authorizations outstanding.

**D. Short-Term Obligations**

**State School Aid Anticipation Note** - N.J.S.A. 18A:22-44-2 states that if a board of education of a school district is notified by the Commissioner of Education that one or more June State school aid payments will not be made until the following school budget year, and the school district demonstrates through a written application to the Commissioner the need to borrow and the Commissioner approves that application, the board may borrow on or before June 30 of the current school budget year, but not earlier than June 8 of the current school budget year, a sum not exceeding the amount of the delayed State school aid payments, and may execute and deliver promissory notes therefor through private sale or delivery thereof. In accordance with this statute, on June 8, 2021, the School District issued a State School Aid Anticipation Note in the amount of \$6,914,791.00 at an annual interest rate of 4.5%, maturing on July 9, 2021. On June 22, 2021, the School District issued another State Aid Anticipation Note in the amount of \$6,914,791.00 at an annual interest rate of 4.5% maturing on July 9, 2021. The State of New Jersey shall pay, on behalf of the School District, the required interest due on the note.

The following represents short-term debt activity for the fiscal year ended June 30, 2021:

<u>Description</u>	<u>Balance July 1, 2020</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2021</u>
General Fund	\$11,969,681.16	\$11,502,847.07	\$11,969,681.16	\$11,502,847.07
Special Revenue Fund	<u>1,789,807.84</u>	<u>2,326,734.93</u>	<u>1,789,807.84</u>	<u>2,326,734.93</u>
	<u>\$13,759,489.00</u>	<u>\$13,829,582.00</u>	<u>\$13,759,489.00</u>	<u>\$13,829,582.00</u>

**7. PENSION PLANS**

**Description of Plan**

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund.

## 7. PENSION PLANS (Continued)

### **Teachers' Pension and Annuity Fund (TPAF)**

The State of New Jersey Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contribution, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Annual Comprehensive Financial Report (ACFR) which can be found at [www.state.nj.us/treasury/pensions/financial-reports.shtml](http://www.state.nj.us/treasury/pensions/financial-reports.shtml).

The vesting and benefit provisions are set by N.J.S.A. 18A:66, TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of  $1/55^{\text{th}}$  of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of  $1/60^{\text{th}}$  of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier

### **Public Employees' Retirement System (PERS)**

The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Annual Comprehensive Financial Report (CAFR) which can be found at <http://www.nj.gov/treasury/pensions/financial-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.



**7. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Funding Policy** - The contribution policy is set by New Jersey Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS are 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities total proportionate share of the net pension liability that is associated with the local participating employer.

**Employee Pension Fund of Essex County**

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Contributions by the members at 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Interest charged for loans are 4% to members of the fund, however loans granted are not to exceed 50% of a member's accumulated contributions.

7. PENSION PLANS (Continued)

**Employee Pension Fund of Essex County (Continued)**

- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

**Funding Policy**

**Three-Year Trend Information for PERS**

<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Cost to District</u>
June 30, 2021	\$1,872,627.00	100%	\$1,872,627.00
June 30, 2020	1,631,329.00	100%	1,631,329.00
June 30, 2019	1,647,416.00	100%	1,647,416.00

**Three-Year Trend Information for TPAF (Paid On-Behalf of the District)**

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Long-Term Disability Insurance</u>	<u>Post-Retirement Medical Benefits</u>
June 30, 2021	\$14,234,358.00	100%	\$ 9,384.00	\$ 4,460,826.00
June 30, 2020	10,609,767.00	100%	10,249.00	3,936,029.00
June 30, 2019	9,170,566.00	100%	10,639.00	4,159,754.00

During the fiscal year ended June 30, 2021, the State of New Jersey contributed \$14,234,358.00 to the TPAF for pension, \$9,384.00 for long-term disability insurance and \$4,460,826.00 for post-retirement medical benefits On-Behalf of the District. Also in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$4,245,256.26 during the year ended June 30, 2021 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 24.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The information for PERS was abstracted from State of New Jersey Public Employees' Retirement System Schedules of Employer Allocations and Schedules of Pension Amounts by Employer as of June 30, 2020 and June 30, 2019 Independent Auditor's Report dated June 4, 2021 and June 5, 2020, respectively.

7. **PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At June 30, 2021, the District reported a liability of \$27,915,043.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 (*measurement date*), and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

	<u>June 30,</u>	
	<u>2020</u>	<u>2019</u>
District Proportionate Share	0.1711803783%	0.1677104846%
Difference - Increase/(Decrease)	0.0034698937%	

For the year ended June 30, 2021, the District recognized pension benefit of \$1,182,955.00. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change in Assumption	\$ 905,596.00	\$11,688,293.00
Difference Between Expected and Actual Experience	508,287.00	98,720.00
Changes in Proportion	1,101,010.00	577,569.00
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	954,159.00	
District Contributions Subsequent to the Measurement Date	<u>1,872,627.00</u>	
Total	<u>\$5,341,679.00</u>	<u>\$12,364,582.00</u>

The \$1,872,627.00 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2021, the plan measurement date is June 30, 2020) will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Amount</u>
2021	\$(3,502,828)
2022	(3,193,514)
2023	(1,825,011)
2024	(738,004)
2025	(159,615)

## 7. PENSION PLANS (Continued)

### Public Employees' Retirement System (PERS) (Continued)

#### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Additional Information:

Collective balances are as follows:

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Collective Deferred Outflows of Resources	\$ 2,347,583,337	\$ 3,149,522,616
Collective Deferred Inflows of Resources	7,849,949,467	7,645,087,574
Collective Net Pension Liability	16,435,616,426	18,143,832,135
Collective Total Pension Expenses	407,705,399	974,471,686

#### Actuarial Assumptions

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which rolled forward to June 30, 2020. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75 Percent
Wage	3.25 Percent
Salary Increases:	
Through 2026	2.00 - 6.00 Percent (Based on Service)
Thereafter	3.00 - 7.00 Percent (Based on Service)
Investment Rate of Return	7.00 Percent

#### Mortality Rates

Preretirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for male and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

#### Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

7. **PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

**Long-Term Rate of Return (Continued)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Expected Real Rate of Return</u>
US Equity	27.00 %	7.71 %
Non-U.S. Developed Market Equity	13.50	8.57
Emerging Market Equity	5.50	10.23
Private Equity	13.00	11.42
Real Assets	3.00	9.73
Real Estate	8.00	9.56
High Yield	2.00	5.95
Private Credit	8.00	7.59
Investment Grade Credit	8.00	2.67
Cash Equivalents	4.00	0.50
U.S. Treasuries	5.00	1.94
Risk Mitigation Strategies	<u>3.00</u>	3.40
	<u>100.00 %</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020 (*measurement date*). The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the state employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of (*measurement dates*) June 30, 2020 and June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>June 30, 2020</u>		
	<u>1% Decrease</u>	<u>At Current</u>	<u>1% Increase</u>
	<u>6.00%</u>	<u>7.00%</u>	<u>8.00%</u>
District's Proportionate Share of the Pension Liability	\$35,140,382	\$27,915,043	\$21,784,145

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS) or by visiting their website at [www.state.nj.us/treasury/pensions/pers1](http://www.state.nj.us/treasury/pensions/pers1).

**7. PENSION PLANS (Continued)**

**Teachers' Pensions and Annuity Fund (TPAF)**

Data for the TPAF was abstracted from the State of New Jersey Teachers' Pension and Annuity Fund Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer and Nonemployer as of June 30, 2020 and June 30, 2019 Independent Auditor's Reports dated June 11, 2021 and June 10, 2020, respectively.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2021 was as follows:

Net Pension Liability:	
State's Proportionate Share Associated with the District	<u>\$312,913,235.00</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined the proportion of the TPAF net pension liability associated with the District is as follows.

	June 30,	
	<u>2020</u>	<u>2019</u>
District Proportionate Share	0.4751996245%	0.4567179755%
Difference - Increase/(Decrease)	0.0184816490%	

For the year ended June 30, 2021, the District recognized on-behalf pension expense and revenue of \$22,949,824.26 for contributions provided by the State.

**Actuarial Assumptions**

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate:	
Price	2.75 Percent
Wage	3.25 Percent
Salary Increases:	
Through 2026	1.55 - 4.45 Percent (Based on Service)
Thereafter	2.75 - 5.65 Percent (Based on Service)
Investment Rate of Return	7.00 Percent

## 7. PENSION PLANS (Continued)

### Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

#### Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2020 are summarized in the table as follows:

<u>Asset Class</u>	<u>Allocation</u>	<u>Rate of Return</u>
US Equity	27.00 %	7.71 %
Non-U.S. Developed Market Equity	13.50	8.57
Emerging Market Equity	5.50	10.23
Private Equity	13.00	11.42
Real Assets	3.00	9.73
Real Estate	8.00	9.56
High Yield	2.00	5.95
Private Credit	8.00	7.59
Investment Grade Credit	8.00	2.67
Cash Equivalents	4.00	0.50
U.S. Treasuries	5.00	1.94
Risk Mitigation Strategies	3.00	3.40
	<u>100.00</u> %	

7. **PENSION PLANS (Continued)**

**Teachers' Pensions and Annuity Fund (TPAF) (Continued)**

Discount Rate

The discount rate used to measure the total pension liability was 5.40% as of June 30, 2020. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 2.21% as of June 30, 2020, based on the Bond Buyer GO 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 78% of actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2062. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2062, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the net pension liability associated with the District as of June 30, 2021 (measurement date June 30, 2020) calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease <u>4.40%</u>	At Current Discount Rate <u>5.40%</u>	1% Increase <u>6.40%</u>
State's proportionate share of the net pension liability associated with the District	\$ 367,673,312	\$ 312,913,235	\$ 267,444,182

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group are as follows:

	June 30,	
	<u>2020</u>	<u>2019</u>
Deferred Outflows of Resources	\$ 9,589,140,982	\$10,077,460,797
Deferred Inflows of Resources	14,409,361,877	17,525,379,167
Net Pension Liability	65,848,796,740	61,370,943,870
Total Expenses - Non-Employer	4,114,319,534	3,642,191,152



**7. PENSION PLANS (Continued)**

**Employee Pension Fund of Essex County**

At June 30, 2020, the District reported a liability of \$379,754.00 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school district actuarially determined. As of June 30, 2020, the District's proportionate share was 1.4268505%. The Deferred Inflows of Resources was reported as \$52,991.00 and required pension expense was \$44,593.00.

**Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary Increases	4.50%
Investment Rate of Return	6.00%, Net of Pension Plan Investment Expense, Including Inflation
Cost-of-Living Adjustments	2.00%

For active members, inactive members and healthy retirees, mortality rates were based on 110% of the 2010 Public Sector General Mortality Tables with generational projection with Scale MP-2018. For disabled retirees, mortality rates are based on 110% of the 2010 Public Sector Non-Safety Mortality Tables with generational projection with Scale MP-2018.

The actuarial assumptions are the same as the assumptions used in the June 30, 2020 funding actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
U.S. Large Cap Equity	40%	¶ 6.40%
U.S. Small Cap Equity	10%	¶ 6.40%
U.S. Fixed Income	<u>50%</u>	¶ 1.15%
Total	<u>100%</u>	

\*Net of 2.0% inflation assumption. Expected rates are presented as arithmetic means.

**7. PENSION PLANS (Continued)**

**Employee Pension Fund of Essex County (Continued)**

*Discount rate:* The discount rate used to measure the total pension liability was 6.00% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that contributions will be made at the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the net pension liability to changes in the discount rate.* The following presents the net pension liability of the school districts calculated using the discount rate of 6.00%, as well as what the school districts' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate:

	<u>Decrease</u> <u>(5.00%)</u>	<u>Discount</u> <u>(6.00%)</u>	<u>Increase</u> <u>(7.00%)</u>
District's Proportionate Share of the Net Pension Liability	\$532,227	\$379,754	\$247,421

**8. DEFINED CONTRIBUTION RETIREMENT PROGRAM**

**Description of System**

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.

## **8. DEFINED CONTRIBUTION RETIREMENT PROGRAM (Continued)**

### **Description of System (Continued)**

- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirement, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

## **9. OTHER POST EMPLOYMENT BENEFITS (“OPEB”)**

### ***Plan Description and Benefits Provided***

The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provision of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents. In Fiscal Year 2020, the State paid PRM benefits for 143,053 State and local retirees.

The State funds post-retirement medical benefits on a “pay-as-you-go” basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2019, the State contributed \$ billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The State's “pay-as-you-go” contributions have remained consistent with Fiscal Year 2019 amounts. The State has appropriated \$1.775 billion in Fiscal Year 2021 as the State's contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2020 total State OPEB liability to provide these benefits is \$65.5 billion, a decrease of \$10.5 billion or 13.8 percent from the re-measured total OPEB liability in fiscal year 2019.

Additional Information on Pensions and OPEB can be accessed at [state.nj.us/treasury/pensions/financial-reports.shtml](http://state.nj.us/treasury/pensions/financial-reports.shtml).

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

**9. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) (Continued)**

***Plan Description and Benefits Provided (Continued)***

*Total OPEB Liability*

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASB’s No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State’s level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State CAFR at <https://www.nj.gov/treasury/omb/cafr.shtml>.

Actuarial assumptions and other imputes. The total OPEB liability in the June 30, 2020 actuarial valuation reported by the State in the State’s most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

**Total Nonemployer OPEB Liability**

The total nonemployer OPEB liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Total Nonemployer OPEB Liability	\$67,809,962,608	
Inflation Rate	2.50%	
	<u>TPAF/ABP</u>	<u>PERS</u>
Salary Increase:		
Through 2026	1.55% - 4.45%	2.00% - 6.00%
	Based on	Based on
	Service Years	Service Years
Thereafter	1.55% - 4.45%	3.00% - 7.00%
	Based on	Based on
	Service Years	Service Years

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018, July 1, 2014 - June 30, 2018 and July 1, 2013 - June 30, 2018 for TPAF, PERS and PFRS, respectfully.

**9. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) (Continued)**

***Plan Description and Benefits Provided (Continued)***

**Health Care Trend Assumptions**

For pre-Medicare medical benefits, the trend rate is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2021 through 2022 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% and decreases to a 4.5% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

**Discount Rate**

The discount rate for June 30, 2020 was 2.21%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**Changes in the Total OPEB Liability Reported by the State of New Jersey**

	<u>Increase/(Decrease)</u>
	<u>Total OPEB Liability</u>
Balance as of June 30, 2019 Measurement Date	<u>\$ 41,729,081,045</u>
Changes Recognized for the Fiscal Year:	
Service Cost	1,790,973,822
Interest on the Total OPEB Liability	1,503,341,357
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	11,544,750,637
Changes of Assumptions	12,386,549,981
Gross Benefit Payments <sup>1</sup>	(1,180,515,618)
Contributions from the Nonemployer	N/A
Contributions from the Member <sup>1</sup>	35,781,384
Net Investment Income <sup>1</sup>	N/A
Administrative Expense <sup>1</sup>	N/A
Net Changes	<u>26,080,881,563</u>
Balance as of June 30, 2020 Measurement Date	<u>\$ 67,809,962,608</u>

<sup>1</sup>Data for Measurement Period Ending June 30, 2020 were provided by the State.

At June 30, 2020, the State’s proportionate share of the OPEB liability attributable to the District is \$296,479,360.00. The nonemployer allocation percentages are based on the ratio of the State’s proportionate share of the OPEB liability attributable to the District at June 30, 2020 to the total OPEB liability of the State Health Benefit Program Fund - Local Education Retired Employees Plan at June 30, 2020. At June 30, 2020, the State’s share of the OPEB liability attributable to the District was .4372 percent, which was a decrease of .0179 percent from its proportionate share measured as of June 30, 2019 of .4551 percent.

There were no changes of benefit terms.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.50 percent in 2019 to 2.21 percent in 2020.

9. OTHER POST EMPLOYMENT BENEFITS ("OPEB") (Continued)

**Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Discount Rate**

The following presents the total nonemployer OPEB liability as of June 30, 2020 and 2019, respectively, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2020		
	At 1% Decrease <u>(1.21%)</u>	At Discount Rate <u>(2.21%)</u>	At 1% Increase <u>(3.21%)</u>
Total OPEB Liability (School Retirees)	\$357,421,172	\$296,479,360	\$248,828,733
	June 30, 2019		
	At 1% Decrease <u>(2.50%)</u>	At Discount Rate <u>(3.50%)</u>	At 1% Increase <u>(4.50%)</u>
Total OPEB Liability (School Retirees)	\$224,357,632	\$189,926,921	\$162,544,981

**Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Healthcare Trend Rate**

The following presents the total nonemployer OPEB liability as of June 30, 2020 and 2019, respectively, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2020		
	1% <u>Decrease</u>	Healthcare Cost Trend Rate	1% <u>Increase</u>
Total OPEB Liability (School Retirees)	\$239,328,137	\$296,479,360	\$364,533,764
	June 30, 2019		
	1% <u>Decrease</u>	Healthcare Cost Trend Rate	1% <u>Increase</u>
Total OPEB Liability (School Retirees)	\$156,491,318	\$189,926,921	\$162,544,981

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the board of education recognized OPEB expense of \$17,620,832 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB's No. 75 and in which there is a special funding situation. This amount has been included in the District-Wide Statement of Activities (accrual basis) as a Revenue and Expense in accordance with GASB No. 85.

**9. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) (Continued)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

In accordance with GASB’s No. 75, the Irvington Township School District’s proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2020, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee’s OPEB from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
(1) Difference Between Actual and Expected Experience	\$10,295,318,750	\$ (9,170,703,615)
(2) Net Difference Between Expected and Actual Earnings on OPEB Plan Investments	-	-
(3) Assumption Changes	11,534,251,250	(7,737,500,827)
(4) Sub-Total	<u>21,829,570,000</u>	<u>(16,908,204,442)</u>
(5) Contributions Made in Fiscal Year Ending 2020 After June 30, 2019 Measurement Date <sup>1</sup>	<u>TBD</u>	<u>N/A</u>
(6) Total	<u>\$ 21,829,570,000</u>	<u>\$(16,908,204,442)</u>

<sup>1</sup>Employer Contributions made after June 30, 2020 are reported as a deferred outflow of resources but are not amortized in expense.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employee’s OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>
2021	\$ 43,440,417
2022	43,440,417
2023	43,440,417
2024	43,440,417
2025	43,440,417
Thereafter	<u>4,704,163,473</u>
	<u>\$4,921,365,558</u>

**10. COMPENSATED ABSENCES**

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), “Accounting for Compensated Absences”. A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District’s personnel policy. Upon termination, employees are paid for accrued vacation. The District’s policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District’s agreements with the various employee unions.

## **10. COMPENSATED ABSENCES (Continued)**

The liability for vested compensated absences of the Governmental Fund types is recorded in the Statement of Net Position. The current portion of the compensated absence balance of the Governmental Funds is not considered material to the applicable funds total liabilities, and therefore is not shown separately from the long-term liability balance of compensated absences.

## **11. DEFERRED COMPENSATION**

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

## **12. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Property and Liability Insurance** - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

### **Worker's Compensation (Self-Insurance)**

The Board of Education maintains self-insurance funds for workmen's compensation. Workmen's compensation claims are administered by Qual-Linx.

A reserve account has been established for Worker's Compensation. The IBNR reserve as of June 30, 2021 was \$714,050.64.

### **Medical Insurance**

The Board of Education finances its employee medical insurance program, which includes prescription, drug and vision, under a Minimum Premium Payment Plan (the "Plan"). The Plan requires the Board to establish a Premium Stabilization Fund (the "Fund"), the purpose of which is to stabilize premium rates and provide a resource for the payment of excess claims. The Fund can be used to mitigate the effect on premiums of excess charges for claims against the Fund or to cover the cost of run-out health claims in the event the Board of education severs its relationship with the insurer.



### 13. INTERFUND BALANCES AND TRANSFERS

There were interfund balances on the balance sheet as at June 30, 2021:

	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General Fund:		
Due from Special Revenue Fund	\$ 291,365.11	\$
Due from Enterprise Fund	182,594.75	717.50
Proprietary Fund:		
Due to General Fund		182,594.75
Special Revenue Fund:		
General Fund	<u>717.50</u>	<u>291,365.11</u>
Total	<u>\$ 474,677.36</u>	<u>\$ 474,677.36</u>

The amount of transfers identified above is considered non-routine and is inconsistent with activities of the Fund.

### 14. MAINTENANCE RESERVE

The School District established a maintenance reserve account for the accumulation of funds for use as required maintenance of a facility in subsequent fiscal years.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the School District's approved Maintenance Plan (M-1). A School District may increase the balance in the maintenance reserve account by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. The balance in the account cannot at any time exceed four (4) percent of the replacement cost of the school district's school facilities for the current year.

Balance June 30, 2020	\$ 1,500,000.00
Contributions from Board During the Year Ended June 30, 2021	<u>500,000.00</u>
Balance June 30, 2021 [Budgetary Basis]	<u>\$ 2,000,000.00</u>

### 15. DEFICIT FUND BALANCES

#### General Fund

The District has a deficit fund balance of \$4,371,003.96 in the General Fund as of June 30, 2021 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

## 15. DEFICIT FUND BALANCES (Continued)

### General Fund (Continued)

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$4,371,003.96 is less than the last state aid payments.

### Special Revenue Fund

The District has a deficit fund balance of \$2,254,969.32 in the Special Revenue Fund as of June 30, 2021 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last two (2) state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unreserved, undesignated general fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$3,326,734.93 in the Special Revenue Fund is less than the last state aid payments in the Special Revenue Fund.

## 16. FUND BALANCE APPROPRIATED

**General Fund** - Under the GAAP Basis the District has a General Fund balance in the amount of \$41,408,776.40 at June 30, 2021. If the District was able to realize the 19<sup>th</sup> and 20<sup>th</sup> state payments, the District would have the following, \$301,147.26 is assigned for other purposes (encumbrances); \$27,536,855.34 is restricted as excess surplus (from 2020-2021); \$10,930,322.59 is restricted - excess surplus as designated for subsequent years expenditures; \$4,701,874.41 is reserved and has been designated for subsequent year's expenditures; \$2,000,000.00 is restricted as maintenance reserve; and \$(4,371,003.96) is unassigned. The District received the 19<sup>th</sup> and 20<sup>th</sup> state aid payments in July 2021.

**Special Revenue Fund** - Of the \$(2,254,969.32) Special Revenue Fund fund balance at June 30, 2021, \$71,048.11 is restricted for student activities; \$717.50 is restricted for scholarships and \$(2,326,734.93) is unreserved and undesignated.

## 17. CONTINGENT LIABILITIES AND COMMITMENTS

- A. Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.
- B. Litigation** - The Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

**18. NET POSITION**

**Enterprise Fund**

Operations of the Food Service Fund resulted in a net loss of \$530,307.15 in fiscal year 2021. This loss resulted in a decrease to the net position to \$833,887.83 as of June 30, 2021.

**19. CALCULATION OF EXCESS SURPLUS - BUDGETARY BASIS**

In accordance with N.J.S.A. 18A:7F-7, as amended, the designation for Reserved Fund Balance – Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was excess fund balance as a result of the 2019-2020 school year of \$10,930,322.59 and 2020-2021 school year of \$27,536,855.34.

**20. RECONCILIATION OF FUND BALANCE - GENERAL FUND**

The Surpluses are presented on a GAAP Basis and a Reconciliation from the Budget Basis to the GAAP Basis is as follows:

	<u>Unassigned</u>
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$ 52,911,623.47
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>11,502,847.07</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u>\$ 41,408,776.40</u>

**21. ECONOMIC DEPENDENCY**

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

**22. TAX ABATEMENTS**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A.18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

**22. TAX ABATEMENTS (Continued)**

The Township of Irvington has ten long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The latest user friendly budget indicates that the properties were assessed at \$53,562,700.00 with the amount of taxes being \$244,324.68. For the prior year, the properties were assessed at the same with the amount of taxes being the same.

**23. SUBSEQUENT EVENT: COVID-19 CORONAVIRUS PANDEMIC**

The COVID-19 Coronavirus outbreak in the United States has caused the Governor of the State of New Jersey to mandate closures and a curfew for all nonessential citizens and businesses. The management of the District (which is essential) has evaluated the impact of the situation and has determined that overall there is no adverse impact on its June 30, 2021 financial statements (*audited*). Financial impact for the year ending June 30, 2022 is uncertain at this time. A significant portion of the revenue to support the District operations is state aid and taxation; however, the outcome is uncertain at this time. It is not known at this time if there are any federal or state funds available for impact relief.

The Irvington Township School District has evaluated subsequent events that occurred after the balance sheet date, but before April 4, 2022. Based upon this evaluation, the District has determined that the following subsequent event needed to be disclosed:

Subsequent to the date of these financial statements, the COVID-19 Corona Virus continued to spread across the State of New Jersey and the Nation as a whole. The impact of this view on the District's operation in Fiscal Year 2022 cannot be reasonably estimated at this time, but may negatively affect revenues and expenditures.

**24. PRIOR PERIOD ADJUSTMENT - GASB NO. 84**

The District implemented GASB No. 84 related to former Fiduciary Funds accounting being reclassified into the Governmental Funds. The reasoning related to the fact that the District has control of the funds and as such, are more properly reflected in the Governmental Funds. The reclassification was reflected as a prior period adjustment to the Governmental Funds (basic financial statements B-2) and the Statement of Activities (A-2), effective July 1, 2020, and no retroactive restatement of financial statements were done since financial statements are not comparative. The reclassification involved liabilities and fund balance with no adverse impact on the financial position of the District.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

**C. BUDGETARY COMPARISON SCHEDULES**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>REVENUES:</b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$ 17,459,529.00	\$
Miscellaneous	500,000.00		500,000.00	1,356,981.80	856,981.80
Total - Local Sources	17,959,529.00		17,959,529.00	18,816,510.80	856,981.80
<b>State Sources:</b>					
Equalization Aid	91,429,616.00	(3,185,568.00)	88,244,048.00	88,244,048.00	
Transportation Aid	1,164,430.00		1,164,430.00	1,164,430.00	
Special Education Categorical Aid	6,835,301.00		6,835,301.00	6,835,301.00	
Security Aid	3,649,144.00		3,649,144.00	3,649,144.00	
Adjustment Aid	22,051,380.00		22,051,380.00	22,051,380.00	
Extraordinary Aid				2,105,264.00	2,105,264.00
Other State Aid				13,882.52	13,882.52
TPAF - Medical (On-Behalf - Nonbudgeted)				4,460,826.00	4,460,826.00
TPAF - Pension (On-Behalf - Nonbudgeted)				14,234,358.00	14,234,358.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)				9,384.00	9,384.00
TPAF Social Security (Reimbursement Nonbudgeted)				4,016,190.24	4,016,190.24
Total State Sources	125,129,871.00	(3,185,568.00)	121,944,303.00	146,784,207.76	24,839,904.76
<b>Federal Sources:</b>					
Medicaid Reimbursement	245,955.00		245,955.00	212,696.63	(33,258.37)
Total - Federal Sources	245,955.00		245,955.00	212,696.63	(33,258.37)
<b>Total Revenues</b>	<b>143,335,355.00</b>	<b>(3,185,568.00)</b>	<b>140,149,787.00</b>	<b>165,813,415.19</b>	<b>25,663,628.19</b>
<b>EXPENDITURES</b>					
<b>Current Expense</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	1,599,278.00	179,462.14	1,778,740.14	1,739,814.74	38,925.40
Grades 1-5 - Salaries of Teachers	15,605,889.00	(305,460.16)	15,300,428.84	14,007,706.03	1,292,722.81
Grades 6-8 - Salaries of Teachers	7,571,796.00	(20,825.00)	7,550,971.00	6,642,577.91	908,393.09
Grades 9-12 - Salaries of Teachers	8,177,314.00	(100,965.38)	8,076,348.62	7,067,652.81	1,008,695.81
<b>Regular Programs - Home Instruction:</b>					
Salaries of Teachers	198,240.00	(7,020.00)	191,220.00	10,881.00	180,339.00
Purchased Professional-Educational Services	211,000.00		211,000.00	78,425.84	132,574.16
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	4,973,001.00		4,973,001.00	421,899.45	4,551,101.55
Other Purchased Services (400-500 Series)	237,219.00	(463.00)	236,756.00	163,256.02	73,499.98
General Supplies	469,280.02	(22,251.85)	447,028.17	165,286.54	281,741.63
Textbooks	162,325.00	76,558.21	238,883.21	151,614.69	87,268.52
Other Objects	81,930.00	(29,084.00)	52,846.00	7,834.00	45,012.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>39,287,272.02</b>	<b>(230,049.04)</b>	<b>39,057,222.98</b>	<b>30,456,949.03</b>	<b>8,600,273.95</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	\$ 2,190,988.00	\$ 4,045.60	\$ 2,195,033.60	\$ 1,993,596.04	\$ 201,437.66
<b>Total Learning and/or Language Disabilities</b>	<b>2,190,988.00</b>	<b>4,045.60</b>	<b>2,195,033.60</b>	<b>1,993,596.04</b>	<b>201,437.66</b>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	374,304.00	8,213.00	382,517.00	372,887.00	9,630.00
General Supplies	250.00		250.00	249.96	0.04
<b>Total Multiple Disabilities</b>	<b>374,554.00</b>	<b>8,213.00</b>	<b>382,767.00</b>	<b>373,136.96</b>	<b>9,630.04</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	2,876,073.00	27,410.04	2,903,483.04	2,844,024.66	59,458.38
General Supplies	100.00		100.00	99.12	0.88
<b>Total Resource Room/Resource Center</b>	<b>2,876,173.00</b>	<b>27,410.04</b>	<b>2,903,583.04</b>	<b>2,844,123.78</b>	<b>59,459.26</b>
<b>Autism:</b>					
Purchased Professional-Educational Services	229,966.00		229,966.00	19,509.86	210,456.14
<b>Total Autism</b>	<b>229,966.00</b>		<b>229,966.00</b>	<b>19,509.86</b>	<b>210,456.14</b>
<b>Preschool Disabilities - Full-Time:</b>					
Salaries of Teachers	619,128.51		619,128.51	619,128.48	0.03
<b>Total Preschool Disabilities - Full-Time</b>	<b>619,128.51</b>		<b>619,128.51</b>	<b>619,128.48</b>	<b>0.03</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>6,290,809.51</b>	<b>39,668.64</b>	<b>6,330,478.15</b>	<b>5,949,495.12</b>	<b>480,983.03</b>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	1,805,165.00	53,749.29	1,858,914.29	1,737,893.40	121,020.89
General Supplies	315.00		315.00	306.56	8.44
<b>Total Bilingual Education - Instruction</b>	<b>1,805,480.00</b>	<b>53,749.29</b>	<b>1,859,229.29</b>	<b>1,738,199.96</b>	<b>121,029.31</b>
<b>School-Sponsored Cocurricular Activities - Instruction:</b>					
Salaries	54,895.00		54,895.00	20,206.00	34,689.00
Purchased Services (300-500 Series)	1,530.00		1,530.00	-	1,530.00
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>56,425.00</b>		<b>56,425.00</b>	<b>20,206.00</b>	<b>36,219.00</b>
<b>School-Sponsored Cocurricular Athletics - Instruction:</b>					
Salaries	420,869.00		420,869.00	358,051.74	62,817.26
Purchased Services (300-500 Series)	206,525.00	(24,500.00)	182,025.00	138,250.78	43,774.22
Supplies and Materials	56,973.91	10,000.00	66,973.91	62,734.46	4,239.45
Other Objects	181,000.00		181,000.00	78,537.90	102,462.10
<b>Total School-Sponsored Cocurricular Athletics - Instruction</b>	<b>865,367.91</b>	<b>(14,500.00)</b>	<b>850,867.91</b>	<b>637,574.88</b>	<b>213,293.03</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	107,250.00		107,250.00	97,305.00	9,945.00
General Supplies	1,040.00		1,040.00	205.12	834.88
<b>Total Summer School - Instruction</b>	<b>108,290.00</b>		<b>108,290.00</b>	<b>97,510.12</b>	<b>10,779.88</b>
<b>Summer School - Support:</b>					
Salaries	35,100.00		35,100.00	8,970.00	26,130.00
<b>Total Summer School - Support</b>	<b>35,100.00</b>		<b>35,100.00</b>	<b>8,970.00</b>	<b>26,130.00</b>
<b>Total Summer School</b>	<b>143,390.00</b>		<b>143,390.00</b>	<b>106,480.12</b>	<b>36,909.88</b>
<b>Instructional Alternative Education Program - Instruction:</b>					
Salaries of Teachers	754,327.00	(754,327.00)			
Other Purchased Services (400-500 Series)	1,500.00	(1,500.00)			
General Supplies	2,000.00	(2,000.00)			
Other Objects	1,500.00	(1,500.00)			
<b>Total Instructional Alternative Education Program - Instruction</b>	<b>759,327.00</b>	<b>(759,327.00)</b>			
<b>Instructional Alternative Education Program - Support:</b>					
Salaries	313,407.00	(313,407.00)			
Purchased Services (400-500 Series)	2,500.00	(2,500.00)			
Supplies and Materials	2,000.00	(2,000.00)			
<b>Total Instructional Alternative Education Program - Support</b>	<b>317,907.00</b>	<b>(317,907.00)</b>			
<b>Total Instructional Alternative Education Program</b>	<b>1,077,234.00</b>	<b>(1,077,234.00)</b>			
<b>TOTAL INSTRUCTION AND AT-RISK PROGRAMS</b>	<b>49,525,978.44</b>	<b>(1,228,365.11)</b>	<b>48,297,613.33</b>	<b>38,808,905.13</b>	<b>9,488,708.20</b>
<b>Undistributed Expenditures - Instruction:</b>					
Tuition to Other LEA's Within the State - Regular	389,070.00	304,000.00	693,070.00	321,457.43	371,612.57
Tuition to Other LEA's Within the State - Special	3,904,652.00	(324,000.00)	2,980,652.00	1,447,751.84	1,532,900.16
Tuition to County Vocational School District - Regular	1,448,195.00		1,448,195.00	1,392,631.60	55,563.40
Tuition to County Vocational School District - Special	254,912.00		254,912.00	121,782.50	133,129.50
Tuition to CSSD and Regional Day Schools	1,137,147.00		1,137,147.00	941,345.00	195,802.00
Tuition to Private Schools for the Disabled - Within State	12,983,831.00	(288,680.00)	12,695,151.00	11,318,315.76	1,376,835.24
Tuition - State Facilities	230,685.00		230,685.00	230,685.00	-
<b>Total Undistributed Expenditures - Instruction</b>	<b>19,748,492.00</b>	<b>(308,680.00)</b>	<b>19,439,812.00</b>	<b>15,773,969.13</b>	<b>3,665,842.87</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	450,468.00	5,506.46	455,974.46	436,062.86	19,911.60
Salaries of Family Liaisons and Community Parent Inv. Specialists	270,794.00	3,342.39	274,136.39	251,467.83	22,668.56
Other Purchased Services (400-500 Series)	42,006.00		42,006.00	42,006.00	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>763,268.00</b>	<b>8,848.85</b>	<b>772,116.85</b>	<b>729,536.69</b>	<b>42,580.16</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	1,584,011.00	(30,302.67)	1,553,708.33	1,463,135.22	100,573.11
Salaries of Social Services Coordinators	700,560.00	19,074.00	719,634.00	629,196.60	90,437.40
Purchased Professional and Technical Services	152,976.00		152,976.00	51,038.00	101,938.00
Supplies and Materials	11,210.00		11,210.00	9,656.49	1,553.51
<b>Total Undistributed Expenditures - Health Services</b>	<b>2,448,757.00</b>	<b>(11,228.67)</b>	<b>2,437,528.33</b>	<b>2,143,026.31</b>	<b>294,502.02</b>
<b>Undist. Expend. - Speech/Occ. Therapy, PT and Related Serv.:</b>					
Salaries	392,711.42		392,711.42	392,711.00	0.42
Purchased Professional-Educational Services	19,000.00	308,680.00	327,680.00	222,696.24	104,983.76
Other Objects	200,000.00		200,000.00	188,919.50	11,080.50
<b>Total Undist. Expend. - Speech/Occ. Therapy, PT and Related Serv.</b>	<b>611,711.42</b>	<b>308,680.00</b>	<b>920,391.42</b>	<b>804,326.74</b>	<b>116,064.68</b>



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	\$ 1,920,014.00	\$ 22,076.11	\$ 1,942,090.11	\$ 1,872,494.28	\$ 69,595.83
Salaries of Secretarial and Clerical Assistants	689,670.00	2,146.00	691,815.00	514,938.68	76,876.32
Other Salaries	278,271.00		278,271.00	268,109.55	10,161.45
Supplies and Materials	3,098.00		3,098.00	1,232.38	1,865.62
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>2,791,053.00</b>	<b>24,221.11</b>	<b>2,815,274.11</b>	<b>2,656,774.89</b>	<b>158,499.22</b>
<b>Undistributed Expenditures - Child Study Teams:</b>					
Salaries of Other Professional Staff	2,133,168.00	(44,401.42)	2,088,766.58	2,042,530.97	46,225.61
Salaries of Secretarial and Clerical Assistants	233,814.00	(60.00)	282,117.00	278,863.00	3,254.00
Misc. Purchased Services (400-500 Series) Other Than Residential	5,000.00		5,000.00	1,245.17	3,754.83
<b>Total Undistributed Expenditures - Child Study Teams</b>	<b>2,420,335.00</b>	<b>(44,461.42)</b>	<b>2,375,873.58</b>	<b>2,322,639.14</b>	<b>53,234.44</b>
<b>Undistributed Expenditures - Improvement of Inst. Services:</b>					
Salaries of Supervisor of Instruction	1,899,727.69	(249,529.14)	1,650,198.55	1,644,940.67	5,257.88
Salaries of Other Professional Staff	233,814.00	77,714.00	311,528.00	305,350.00	6,178.00
Salaries of Secretarial and Clerical Assistants	170,899.00	118,223.65	289,122.65	289,122.07	0.58
Purchased Professional-Educational Services	-				
Other Purchased Services (400-500 Series - Other Than 444)	43,493.00	1,853.43	45,346.43	39,301.22	6,045.21
Supplies and Materials	6,300.00	(2,553.43)	3,746.57	3,177.35	569.22
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>2,354,233.69</b>	<b>(54,291.49)</b>	<b>2,299,942.20</b>	<b>2,281,891.31</b>	<b>18,050.89</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	2,062,011.00	(481,721.53)	1,580,289.47	1,475,365.62	104,923.85
Salaries of Technology Coordinators	387,732.00	29,194.84	416,926.84	401,043.09	15,883.75
Purchased Professional and Technical Services	2,000.00		2,000.00		2,000.00
Other Purchased Services (400-500 Series)	2,333,214.00	(506,588.29)	1,826,625.71	607,310.96	1,219,314.75
Supplies and Materials	53,606.00	(10,277.50)	43,328.50	26,721.22	16,607.28
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>4,838,563.00</b>	<b>(969,392.48)</b>	<b>3,869,170.52</b>	<b>2,510,440.89</b>	<b>1,358,729.63</b>
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
Purchased Professional-Educational Services	8,498.00	(2,820.00)	5,678.00	3,211.90	2,466.10
Other Purchased Services (400-500 Series)	1,800.00		1,800.00		1,800.00
<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<b>10,298.00</b>	<b>(2,820.00)</b>	<b>7,478.00</b>	<b>3,211.90</b>	<b>4,266.10</b>
<b>Undistributed Expenditures - Supp. Serv. - General Admin.:</b>					
Salaries	832,816.00	46,873.64	879,689.64	878,886.60	803.04
Legal Services	425,000.00		425,000.00	307,187.50	117,812.50
Audit Fees	80,625.00		80,625.00	80,625.00	
Other Purchased Professional Services	24,000.00		24,000.00	24,000.00	
Purchased Technical Services	38,785.00	(3,329.00)	35,456.00	15,470.60	19,985.40
BOE Other Purchased Services					
Miscellaneous Purchased Services (400-500 Series Other Than 530/585)	192,499.00	3,329.00	195,828.00	70,541.79	125,286.21
General Supplies	35,949.00		35,949.00	27,233.11	8,715.89
BOE In-House Training/Meeting Supplies					
Judgments Against the School District	100,000.00		100,000.00	35,000.00	65,000.00
<b>Total Undistributed Expenditures - Supp. Serv. - General Admin.</b>	<b>1,729,674.00</b>	<b>46,873.64</b>	<b>1,776,547.64</b>	<b>1,438,944.60</b>	<b>337,603.04</b>
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Program Directors	4,351,136.00	(9,391.34)	4,341,744.66	3,991,553.72	350,190.94
Salaries of Secretarial and Clerical Assistants	819,796.00	24,681.40	844,477.40	810,842.32	33,635.08
Other Salaries	25,428.00		25,428.00	16,619.57	8,808.43
Purchased Professional and Technical Services	1,700.00	(500.00)	1,200.00	148.80	1,051.20
Other Purchased Services (400-500 Series)	59,664.00	19,137.52	78,801.52	56,070.71	22,730.81
Supplies and Materials	113,757.00	37,068.27	150,825.27	98,553.95	52,271.32
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>5,371,481.00</b>	<b>70,995.85</b>	<b>5,442,476.85</b>	<b>4,973,789.07</b>	<b>468,687.78</b>
<b>Undistributed Expenditures - Central Services:</b>					
Supplies and Materials	36,931.00	(1,600.00)	35,331.00	1,664.33	33,666.67
<b>Total Undistributed Expenditures - Central Services</b>	<b>36,931.00</b>	<b>(1,600.00)</b>	<b>35,331.00</b>	<b>1,664.33</b>	<b>33,666.67</b>
<b>Undistributed Expend. - Required Maintenance for School Facilities:</b>					
Increase Maintenance Reserve		2,000,000.00	2,000,000.00		2,000,000.00
Salaries	3,616,265.00	(592,368.62)	3,023,896.38	1,215,529.00	1,808,367.38
Cleaning, Repair, and Maintenance Services	600,960.00	693,210.03	1,294,170.03	1,294,170.03	
General Supplies	314,288.00	(28,870.68)	285,417.32	281,791.39	3,625.93
Other Objects	2,208.00		2,208.00	2,207.84	0.16
<b>Total Undist. Expend. - Required Maintenance for School Facilities</b>	<b>4,533,721.00</b>	<b>2,071,970.73</b>	<b>6,605,691.73</b>	<b>2,793,698.26</b>	<b>3,811,993.47</b>
<b>Undistributed Expenditures - Custodial Services:</b>					
Salaries	5,346,857.00		5,346,857.00	3,247,632.29	2,099,224.71
Cleaning, Repair and Maintenance Services	2,729,000.00	(2,490,250.00)	238,750.00	171,375.81	67,374.19
Other Purchased Property Services	249,595.00		249,595.00	214,235.62	35,359.38
Insurance	1,491,866.00	(178,000.00)	1,313,866.00	1,313,564.40	301.60
Miscellaneous Purchased Services	36,012.00	(1,435.00)	34,577.00	33,563.63	1,013.37
General Supplies	269,048.00		269,048.00	264,046.13	5,001.87
Energy - Electricity	3,750,000.00	(1,460,870.00)	2,289,130.00	2,205,818.45	83,311.55
<b>Total Undistributed Expenditures - Custodial Services</b>	<b>13,872,378.00</b>	<b>(4,130,555.00)</b>	<b>9,741,823.00</b>	<b>7,460,236.33</b>	<b>2,291,686.67</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	3,171,726.00	(63,326.34)	3,108,399.66	2,945,557.00	162,842.66
Purchased Professional and Technical Services	245,662.00	(167,000.00)	78,662.00	48,006.87	30,655.13
General Supplies	16,599.00		16,599.00	8,700.14	7,898.86
Other Objects	40,920.00		40,920.00	40,192.06	727.94
<b>Total Undistributed Expenditures - Security</b>	<b>3,474,907.00</b>	<b>(230,326.34)</b>	<b>3,244,580.66</b>	<b>3,042,456.07</b>	<b>202,124.59</b>
<b>Total Undistributed Expenditures - Operations and Maint. of Plant</b>	<b>21,881,006.00</b>	<b>(2,288,910.61)</b>	<b>19,592,095.39</b>	<b>13,286,390.66</b>	<b>6,305,704.73</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual Favorable (Unfavorable)
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Cleaning, Repair and Maintenance Services	\$ 75,000.00	\$ 6,536.32	\$ 81,536.32	\$ 80,727.82	\$ 808.50
Contract Services (Other than Between Home and School) - Vendors	670,570.00	(140,165.32)	530,404.68	35,498.75	494,905.93
Contract Services (Special Education Students) - Vendors	6,500,000.00	(228,000.00)	6,272,000.00	1,569,486.16	4,702,513.84
General Supplies	8,000.00	33,000.00	41,000.00	27,405.30	13,594.70
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<b>7,253,570.00</b>	<b>(328,629.00)</b>	<b>6,924,941.00</b>	<b>1,713,118.03</b>	<b>5,211,822.97</b>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	1,885,272.00		1,885,272.00	1,648,596.62	236,675.38
T.P.A.F. Contributions - ERIP	527,000.00		527,000.00		527,000.00
Other Retirement Contributions - PERS	1,864,101.00	196,033.00	2,060,134.00	2,032,736.20	27,397.80
Unemployment Compensation	300,000.00		300,000.00	59,913.85	240,086.15
Worker's Compensation	1,000,000.00		1,000,000.00	1,222,791.44	(222,791.44)
Health Benefits	20,344,376.00	286,967.00	20,631,343.00	16,628,888.76	4,002,454.24
Tuition Reimbursement	190,000.00	40,000.00	230,000.00	186,140.23	43,859.77
Other Employee Benefits	651,950.00	2,900.00	653,950.00	310,177.05	343,772.95
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>26,762,699.00</b>	<b>525,000.00</b>	<b>27,287,699.00</b>	<b>22,099,244.15</b>	<b>5,198,454.85</b>
TPAF - Medical (On-Behalf - Nonbudgeted)				4,460,826.00	(4,460,826.00)
TPAF - Pension (On-Behalf - Nonbudgeted)				14,234,358.00	(14,234,358.00)
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)				9,384.00	(9,384.00)
TPAF Social Security (Reimbursement Nonbudgeted)				4,016,190.24	(4,016,190.24)
<b>TOTAL ON-BEHALF CONTRIBUTIONS</b>				<b>22,720,768.24</b>	<b>(22,720,768.24)</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>26,762,699.00</b>	<b>525,000.00</b>	<b>27,287,699.00</b>	<b>44,810,002.39</b>	<b>(17,522,303.39)</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>99,022,072.11</b>	<b>(3,025,394.22)</b>	<b>95,996,677.89</b>	<b>95,449,726.08</b>	<b>546,951.81</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>148,548,050.55</b>	<b>(4,253,759.33)</b>	<b>144,294,291.22</b>	<b>134,258,631.21</b>	<b>10,035,660.01</b>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Special Education - Instruction:					
Undistributed Expenditures - Instruction	118,872.00	354,356.72	473,228.72	335,950.01	137,278.71
Total Equipment	118,872.00	368,656.72	487,728.72	348,728.97	138,999.75
Facilities Acquisition and Construction Services:					
Architectural/Engineering Services		1,435.00	1,435.00	1,435.00	
Construction Services		140,598.61	140,598.61	137,929.26	2,669.35
Total Facilities Acquisition and Construction Services	-	142,033.61	142,033.61	139,364.26	2,669.35
<b>TOTAL CAPITAL OUTLAY</b>	<b>118,872.00</b>	<b>510,890.33</b>	<b>629,762.33</b>	<b>488,093.23</b>	<b>141,669.10</b>
Transfer of Funds to Charter Schools	14,180,939.00	557,301.00	14,738,240.00	14,733,303.80	4,936.20
<b>TOTAL EXPENDITURES</b>	<b>162,847,861.55</b>	<b>(3,185,668.00)</b>	<b>159,662,293.55</b>	<b>149,480,028.24</b>	<b>10,182,265.31</b>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	(19,512,506.55)	-	(19,512,506.55)	16,333,386.95	35,845,893.50
<b>Other Financing Sources (Uses):</b>					
Operating Transfer In:					
Contribution to School-Based Budget - General Fund	72,233,949.00		72,233,949.00	63,827,614.24	8,406,334.76
Contribution to School-Based Budget - Special Revenue Fund	1,190,501.00		1,190,501.00	1,039,727.24	150,773.76
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Programs	(450,000.00)		(450,000.00)	(450,000.00)	
Contribution to School-Based Budget	(72,233,949.00)		(72,233,949.00)	(63,827,614.24)	(8,406,334.76)
Total Other Financing Sources (Uses):	740,501.00		740,501.00	589,727.24	150,773.76
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(18,772,005.55)		(18,772,005.55)	16,923,114.19	(35,695,119.74)
Fund Balance, July 1	35,140,054.90		35,140,054.90	35,140,054.90	
Prior Period Adjustment				309,580.76	*
Fund Balance, July 1, Restated	35,449,635.66		35,449,635.66	35,449,635.66	
Fund Balance, June 30	\$ 16,677,630.11	\$ -	\$ 16,677,630.11	\$ 52,372,749.85	\$ (35,695,119.74)
<b>Recapitulation</b>					
<b>Restricted Fund Balance:</b>					
Excess Surplus:					
Designated for Subsequent Years' Expenditures ( 21/22)				\$ 15,632,197.00	
Designated for Subsequent Years' Expenditures				26,934,544.19	
Unemployment Compensation				309,580.76	
Reserve for Maintenance Reserve				2,000,000.00	
Assigned:					
Year End Encumbrances				301,147.26	
Unassigned Fund Balance				7,195,280.64	
Reconciliation to Governmental Funds Statements (GAAP):				52,372,749.85	
Last State Aid Payment Not Recognized on GAAP Basis				(11,502,847.07)	
Fund Balance per Governmental Funds (GAAP)				\$ 40,869,902.78	

\* Represents Unemployment Fund Net Position as of June 30, 2020

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGET - IRVINGTON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11-13	Total General Fund	Blended Resource Fund 15	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Local Sources:												
Local Tax Levy	\$ 17,459,529.00	\$ 17,459,529.00	\$	\$	\$	\$ 17,459,529.00	\$ 17,459,529.00	\$	\$ 17,459,529.00	\$ 17,459,529.00	\$	\$ 17,459,529.00
Miscellaneous	500,000.00	500,000.00				500,000.00	500,000.00		500,000.00	500,000.00		500,000.00
Total - Local Sources	17,959,529.00	17,959,529.00				17,959,529.00	17,959,529.00		17,959,529.00	17,959,529.00		17,959,529.00
State Sources:												
Education Aid	91,429,616.00	91,429,616.00				91,429,616.00	91,429,616.00		91,429,616.00	91,429,616.00		91,429,616.00
Transportation Aid	1,164,430.00	1,164,430.00				1,164,430.00	1,164,430.00		1,164,430.00	1,164,430.00		1,164,430.00
Special Education Categorical Aid	6,835,301.00	6,835,301.00				6,835,301.00	6,835,301.00		6,835,301.00	6,835,301.00		6,835,301.00
Security Aid	3,649,144.00	3,649,144.00				3,649,144.00	3,649,144.00		3,649,144.00	3,649,144.00		3,649,144.00
Adjustment Aid	22,051,380.00	22,051,380.00				22,051,380.00	22,051,380.00		22,051,380.00	22,051,380.00		22,051,380.00
Other State Aid												
TPAF - Medical (On-Behalf - Nonbudgeted)				(3,185,588.00)		(3,185,588.00)						
TPAF Pension (On-Behalf - Nonbudgeted)												
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)												
TPAF Social Security (Reimbursement Nonbudgeted)												
Total State Sources	125,128,871.00	125,128,871.00		(3,185,588.00)		121,943,283.00	121,943,283.00		121,943,283.00	121,943,283.00		121,943,283.00
Federal Sources:												
Medical Assistance Program	245,955.00	245,955.00				245,955.00	245,955.00		245,955.00	245,955.00		245,955.00
Total - Federal Sources	245,955.00	245,955.00				245,955.00	245,955.00		245,955.00	245,955.00		245,955.00
Total Revenues	143,335,355.00	143,335,355.00		(3,185,588.00)		140,149,767.00	140,149,767.00		140,149,767.00	140,149,767.00		140,149,767.00
EXPENDITURES												
Current Expenses												
Regular Programs - Instruction:												
Kindergarten - Salaries of Teachers	1,569,278.00	1,569,278.00		175,482.14		1,744,760.14	1,744,760.14		1,744,760.14	1,744,760.14		1,744,760.14
Grades 1-5 - Salaries of Teachers	300,000.00	15,605,889.00		(305,430.16)		15,300,458.84	15,300,458.84		15,300,458.84	15,300,458.84		15,300,458.84
Grades 6-8 - Salaries of Teachers	300,000.00	7,271,756.00				7,250,971.00	7,250,971.00		7,250,971.00	7,250,971.00		7,250,971.00
Regular Programs - Home Instruction:												
Salaries of Teachers	188,240.00	188,240.00		(7,020.00)		181,220.00	181,220.00		181,220.00	181,220.00		181,220.00
Purchased Professional-Educational Services	211,000.00	211,000.00				211,000.00	211,000.00		211,000.00	211,000.00		211,000.00
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	28,746.00	4,973,001.00				28,746.00	28,746.00		28,746.00	28,746.00		28,746.00
Other Purchased Professional Services	231,200.00	231,200.00				231,200.00	231,200.00		231,200.00	231,200.00		231,200.00
Other Purchased Services (409-500 Series)	165,000.00	162,325.00				162,325.00	162,325.00		162,325.00	162,325.00		162,325.00
Textbooks		81,520.00				81,520.00	81,520.00		81,520.00	81,520.00		81,520.00
Other Objects	2,372,457.00	39,287,472.02		(7,020.00)		2,365,437.00	2,365,437.00		2,365,437.00	2,365,437.00		2,365,437.00
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,372,457.00	39,287,472.02		(7,020.00)		2,365,437.00	2,365,437.00		2,365,437.00	2,365,437.00		2,365,437.00
SPECIAL EDUCATION - INSTRUCTION												
Learning and/or Language Disabilities:												
Salaries of Teachers	21,900,988.00	21,900,988.00		4,045.60		21,905,033.60	21,905,033.60		21,905,033.60	21,905,033.60		21,905,033.60
Total Learning and/or Language Disabilities	21,900,988.00	21,900,988.00		4,045.60		21,905,033.60	21,905,033.60		21,905,033.60	21,905,033.60		21,905,033.60
Multiple Disabilities:												
Salaries of Teachers	374,304.00	374,304.00		8,213.00		382,517.00	382,517.00		382,517.00	382,517.00		382,517.00
General Supplies	250.00	250.00				250.00	250.00		250.00	250.00		250.00
Total Multiple Disabilities	374,554.00	374,554.00		8,213.00		382,767.00	382,767.00		382,767.00	382,767.00		382,767.00
Resource Room/Resource Center:												
Salaries of Teachers	2,876,073.00	2,876,073.00		27,410.04		2,903,483.04	2,903,483.04		2,903,483.04	2,903,483.04		2,903,483.04
General Supplies	100.00	100.00				100.00	100.00		100.00	100.00		100.00
Total Resource Room/Resource Center	2,876,173.00	2,876,173.00		27,410.04		2,903,583.04	2,903,583.04		2,903,583.04	2,903,583.04		2,903,583.04
Autism:												
Purchased Professional-Educational Services	229,965.00	229,965.00				229,965.00	229,965.00		229,965.00	229,965.00		229,965.00
Total Autism	229,965.00	229,965.00				229,965.00	229,965.00		229,965.00	229,965.00		229,965.00
Preschool Disabilities - Full-Time:												
Salaries of Teachers	619,128.51	619,128.51				619,128.51	619,128.51		619,128.51	619,128.51		619,128.51
Total Preschool Disabilities - Full-Time	619,128.51	619,128.51				619,128.51	619,128.51		619,128.51	619,128.51		619,128.51
TOTAL SPECIAL EDUCATION - INSTRUCTION	249,094.51	6,290,859.51		39,668.64		6,330,528.15	6,330,528.15		6,330,528.15	6,330,528.15		6,330,528.15

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET		BUDGET TRANSFER		FINAL BUDGET		ACTUAL	
	Operating Fund Fund 11-13	Total General Fund	Operating Fund Fund 11-13	Total General Fund	Operating Fund Fund 11-13	Total General Fund	Operating Fund Fund 11-13	Total General Fund
Bilingual Education - Instruction:								
Salaries of Teachers	\$ 1,805,165.00	\$ 1,805,165.00	\$ 53,749.29	\$ 83,749.29	\$ 1,858,914.29	\$ 1,858,914.29	\$ 1,727,893.40	\$ 1,727,893.40
Salaries of Support Staff	315.00	315.00			315.00	315.00	306.58	306.58
Total Bilingual Education - Instruction	1,805,480.00	1,805,480.00	53,749.29	83,749.29	1,859,233.29	1,859,233.29	1,728,199.98	1,728,199.98
School-Sponsored Co-curricular Activities - Instruction:								
Salaries	54,895.00	54,895.00			54,895.00	54,895.00	20,206.00	20,206.00
Purchased Services (300-500 Series)	1,530.00	1,530.00			1,530.00	1,530.00		
Supplies and Materials	56,973.91	56,973.91			56,973.91	56,973.91	38,250.78	38,250.78
Other Objects	181,000.00	181,000.00			181,000.00	181,000.00	78,537.50	78,537.50
Total School-Sponsored Co-curricular Activities - Instruction	865,367.91	865,367.91			865,367.91	865,367.91	637,574.88	637,574.88
Total School-Sponsored Co-curricular Activities - Instruction								
Summer School - Instruction:								
Salaries of Teachers	107,250.00	107,250.00			107,250.00	107,250.00	97,305.00	97,305.00
Salaries of Support Staff	1,940.00	1,940.00			1,940.00	1,940.00	205.12	205.12
Total Summer School - Instruction	109,190.00	109,190.00			109,190.00	109,190.00	97,510.12	97,510.12
Summer School - Support:								
Salaries	35,100.00	35,100.00			35,100.00	35,100.00	8,970.00	8,970.00
Total Summer School - Support	35,100.00	35,100.00			35,100.00	35,100.00	8,970.00	8,970.00
Total Summer School	143,390.00	143,390.00			143,390.00	143,390.00	106,480.12	106,480.12
Alternative Education Program - Instruction:								
Salaries of Teachers	754,327.00	754,327.00			754,327.00	754,327.00	321,467.43	321,467.43
Other Purchased Services (400-500 Series)	1,500.00	1,500.00			1,500.00	1,500.00	1,447,751.84	1,447,751.84
General Supplies	2,000.00	2,000.00			2,000.00	2,000.00	1,392,051.60	1,392,051.60
Contractual	2,500.00	2,500.00			2,500.00	2,500.00	21,345.30	21,345.30
Other Alternative Education Program - Instruction	759,327.00	759,327.00			759,327.00	759,327.00	941,344.00	941,344.00
Salaries	313,407.00	313,407.00			313,407.00	313,407.00	12,695,151.00	12,695,151.00
Purchased Services (400-500 Series)	2,500.00	2,500.00			2,500.00	2,500.00	230,865.00	230,865.00
Supplies and Materials	2,000.00	2,000.00			2,000.00	2,000.00	11,318,315.76	11,318,315.76
Contractual	317,907.00	317,907.00			317,907.00	317,907.00	290,865.00	290,865.00
Total Alternative Education Program - Instruction	1,077,234.00	1,077,234.00			1,077,234.00	1,077,234.00	230,865.00	230,865.00
Total Alternative Education Program	4,298,795.51	4,298,795.51			4,298,795.51	4,298,795.51	15,773,985.13	15,773,985.13
Total Instruction and At-Risk Programs								
Undistributed Expenditures - Instruction:								
Tuition to Other LEAs Within the State - Regular	389,070.00	389,070.00			389,070.00	389,070.00	37,704,686.59	37,704,686.59
Tuition to Other LEAs Within the State - Special	3,304.00	3,304.00			3,304.00	3,304.00	683.0700	683.0700
Tuition to County Vocational School District - Regular	1,448,195.00	1,448,195.00			1,448,195.00	1,448,195.00	321,467.43	321,467.43
Tuition to County Vocational School District - Special	254,912.00	254,912.00			254,912.00	254,912.00	1,392,051.60	1,392,051.60
Tuition to CSSD and Regional Day Schools	1,137,147.00	1,137,147.00			1,137,147.00	1,137,147.00	21,345.30	21,345.30
Tuition to Private Schools for the Disabled - Within State	12,983,831.00	12,983,831.00			12,983,831.00	12,983,831.00	941,344.00	941,344.00
Tuition - State Facilities	230,865.00	230,865.00			230,865.00	230,865.00	11,318,315.76	11,318,315.76
Total Undistributed Expenditures - Instruction	19,748,452.00	19,748,452.00			19,748,452.00	19,748,452.00	230,865.00	230,865.00
Undistributed Expenditures - Attendance and Social Work:								
Salaries of Family Liaisons and Community Parent Inv. Specialists	459,468.00	459,468.00			459,468.00	459,468.00	459,468.00	459,468.00
Other Purchased Services (400-500 Series)	270,794.00	270,794.00			270,794.00	270,794.00	251,467.83	251,467.83
Total Undistributed Expenditures - Attendance and Social Work	730,262.00	730,262.00			730,262.00	730,262.00	710,935.83	710,935.83
Undistributed Expenditures - Health Services:								
Salaries	110,977.00	110,977.00			110,977.00	110,977.00	106,775.56	106,775.56
Salaries of Social Services Coordinators	152,976.00	152,976.00			152,976.00	152,976.00	629,196.60	629,196.60
Purchased Professional and Technical Services	275,163.00	275,163.00			275,163.00	275,163.00	8,956.49	8,956.49
Total Undistributed Expenditures - Health Services	539,116.00	539,116.00			539,116.00	539,116.00	1,346,368.66	1,346,368.66
Undistributed Expenditures - Therapy, Physical Therapy and Related Serv.:								
Salaries	392,711.42	392,711.42			392,711.42	392,711.42	392,711.00	392,711.00
Other Objects	19,000.00	19,000.00			19,000.00	19,000.00	222,696.24	222,696.24
Purchased Professional-Educational Services	200,000.00	200,000.00			200,000.00	200,000.00	188,919.50	188,919.50
Total Undistributed Expenditures - Therapy, Physical Therapy and Related Serv.	611,711.42	611,711.42			611,711.42	611,711.42	804,326.74	804,326.74
Undistributed Expenditures - Guidance Services:								
Salaries of Other Professional Staff	1,940,000.11	1,940,000.11			1,940,000.11	1,940,000.11	1,872,494.28	1,872,494.28
Salaries of Secretaries and Clerical Assistants	282,117.00	282,117.00			282,117.00	282,117.00	276,663.00	276,663.00
Other Objects	3,098.00	3,098.00			3,098.00	3,098.00	1,245.17	1,245.17
Total Undistributed Expenditures - Guidance Services	2,225,215.11	2,225,215.11			2,225,215.11	2,225,215.11	2,150,398.45	2,150,398.45
Undistributed Expenditures - Child Study Teams:								
Salaries of Other Professional Staff	2,042,530.97	2,042,530.97			2,042,530.97	2,042,530.97	2,042,530.97	2,042,530.97
Salaries of Secretaries and Clerical Assistants	282,117.00	282,117.00			282,117.00	282,117.00	276,663.00	276,663.00
Other Objects	3,098.00	3,098.00			3,098.00	3,098.00	1,245.17	1,245.17
Total Undistributed Expenditures - Child Study Teams	2,327,745.97	2,327,745.97			2,327,745.97	2,327,745.97	2,322,439.14	2,322,439.14

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>												
Salaries of Supervisor of Instruction	\$ 1,859,727.69		\$ (249,529.14)	\$ (249,529.14)		\$ 1,610,198.55		\$ 1,610,198.55		\$ 1,644,940.67		\$ 1,644,940.67
Salaries of Other Professional Staff	233,814.00		77,714.00	77,714.00		311,528.00		311,528.00		305,350.00		305,350.00
Salaries of Secretarial and Clerical Assistants	170,899.00		118,223.65	118,223.65		286,122.65		286,122.65		289,122.07		289,122.07
Salaries of Support Staff (400-500 Series)	16,000.00		4,463.00	4,463.00		18,966.43		18,966.43		18,268.43		18,268.43
Supplies and Materials	2,327,153.69		(700.00)	(700.00)		2,326,453.69		2,326,453.69		2,377,351.32		2,377,351.32
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.:</b>												
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>												
Salaries	1,188,001.00		29,928.47	29,928.47		1,217,929.47		1,217,929.47		1,217,929.47		1,217,929.47
Salaries of Technology Coordinators	20,720.00		11,650.00	11,650.00		32,370.00		32,370.00		32,370.00		32,370.00
Purchased Professional and Technical Services	2,009.00		387,732.00	387,732.00		389,741.00		389,741.00		389,741.00		389,741.00
Salaries of Support Staff (400-500 Series)	2,114,371.00		(498,370.00)	(498,370.00)		1,616,001.00		1,616,001.00		1,616,001.00		1,616,001.00
Supplies and Materials	3,357,039.00		(8,498.00)	(8,498.00)		3,348,541.00		3,348,541.00		3,357,039.00		3,357,039.00
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>												
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>												
Purchased Professional-Educational Services	8,498.00		(2,820.00)	(2,820.00)		5,678.00		5,678.00		5,678.00		5,678.00
Other Purchased Services (400-500 Series)	1,800.00					1,800.00		1,800.00		1,800.00		1,800.00
<b>Total Undistributed Expend - Instructional Staff Training Services</b>												
<b>Undistributed Expenditures - Supp. Serv. - General Admin.:</b>												
Salaries	832,816.00		46,873.64	46,873.64		879,689.64		879,689.64		879,689.64		879,689.64
Salaries of Support Staff (400-500 Series)	425,000.00					425,000.00		425,000.00		425,000.00		425,000.00
Other Purchased Professional Services	24,000.00		(3,325.00)	(3,325.00)		20,675.00		20,675.00		20,675.00		20,675.00
Purchased Technical Services	38,785.00		3,325.00	3,325.00		42,110.00		42,110.00		42,110.00		42,110.00
Miscellaneous Purchased Services (400-500 Series)	192,499.00					192,499.00		192,499.00		192,499.00		192,499.00
General Supplies	35,949.00					35,949.00		35,949.00		35,949.00		35,949.00
Supplies and Materials	100,000.00		46,873.64	46,873.64		146,873.64		146,873.64		146,873.64		146,873.64
Travel	1,729,674.00					1,729,674.00		1,729,674.00		1,729,674.00		1,729,674.00
<b>Total Undistributed Expenditures - Supp. Serv. - General Admin.:</b>												
<b>Undistributed Expenditures - School Admin.:</b>												
Salaries of Principals/Assistant Principals/Program Directors	1,357,470.00		46,873.64	46,873.64		1,404,343.64		1,404,343.64		1,404,343.64		1,404,343.64
Salaries of Secretarial and Clerical Assistants	819,798.00					819,798.00		819,798.00		819,798.00		819,798.00
Other Salaries	25,428.00					25,428.00		25,428.00		25,428.00		25,428.00
Other Purchased Professional Services	500.00					500.00		500.00		500.00		500.00
Other Purchased Services (400-500 Series)	12,800.00					12,800.00		12,800.00		12,800.00		12,800.00
Supplies and Materials	35,951.00		(1,630.00)	(1,630.00)		34,321.00		34,321.00		35,951.00		35,951.00
Travel	1,808,451.00		17,895.15	17,895.15		1,826,346.15		1,826,346.15		1,826,346.15		1,826,346.15
<b>Total Undistributed Expenditures - School Admin.:</b>												
<b>Undistributed Expenditures - Central Services:</b>												
Salaries	38,631.00		(1,630.00)	(1,630.00)		37,001.00		37,001.00		38,631.00		38,631.00
Salaries of Support Staff (400-500 Series)	35,551.00					35,551.00		35,551.00		35,551.00		35,551.00
<b>Total Undistributed Expenditures - Central Services</b>												
<b>Undistributed Expenditures - Required Maintenance for School Facilities:</b>												
Salaries	3,616,265.00		2,000,000.00	2,000,000.00		5,616,265.00		5,616,265.00		5,616,265.00		5,616,265.00
Cleaning, Repair and Maintenance Services	600,960.00		(692,368.62)	(692,368.62)		908,591.38		908,591.38		908,591.38		908,591.38
General Supplies	314,295.00		693,210.03	693,210.03		1,007,505.03		1,007,505.03		1,007,505.03		1,007,505.03
Other Purchased Services (400-500 Series)	2,298.00		(28,870.88)	(28,870.88)		2,427.12		2,427.12		2,427.12		2,427.12
<b>Total Undistributed Expenditures - Required Maintenance for School Facilities</b>												
<b>Undistributed Expenditures - Custodial Services:</b>												
Salaries	5,346,857.00		2,480,250.00	2,480,250.00		7,827,107.00		7,827,107.00		7,827,107.00		7,827,107.00
Cleaning, Repair and Maintenance Services	2,729,000.00					2,729,000.00		2,729,000.00		2,729,000.00		2,729,000.00
Other Purchased Property Services	249,595.00					249,595.00		249,595.00		249,595.00		249,595.00
Insurance	1,491,866.00					1,491,866.00		1,491,866.00		1,491,866.00		1,491,866.00
General Supplies	38,072.00		(1,435.00)	(1,435.00)		36,637.00		36,637.00		38,072.00		38,072.00
Energy - Electricity	3,753,000.00		(1,460,870.00)	(1,460,870.00)		2,292,130.00		2,292,130.00		2,292,130.00		2,292,130.00
<b>Total Undistributed Expenditures - Custodial Services</b>												
<b>Undistributed Expenditures - Security:</b>												
Salaries	680,894.00		3,500.66	3,500.66		684,394.66		684,394.66		684,394.66		684,394.66
Purchased Professional and Technical Services	245,862.00		(167,000.00)	(167,000.00)		78,862.00		78,862.00		78,862.00		78,862.00
General Supplies	11,655.00					11,655.00		11,655.00		11,655.00		11,655.00
Other Purchased Services (400-500 Series)	970,250.00		(330,326.34)	(330,326.34)		639,923.66		639,923.66		639,923.66		639,923.66
<b>Total Undistributed Expenditures - Security</b>												
<b>Undistributed Expenditures - Student Transportation Services:</b>												
Cleaning, Repair and Maintenance Services	75,000.00		6,595.32	6,595.32		81,595.32		81,595.32		81,595.32		81,595.32
Contract Services (Other than Between Home and School) - Vendors	570,000.00		(61,767.32)	(61,767.32)		508,232.68		508,232.68		508,232.68		508,232.68
Contract Services (Special Education Students) - Vendors	6,500,000.00		(228,000.00)	(228,000.00)		6,272,000.00		6,272,000.00		6,272,000.00		6,272,000.00
Supplies and Materials	8,000.00		39,000.00	39,000.00		47,000.00		47,000.00		47,000.00		47,000.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>												

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COMBINING BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET		BUDGET TRANSFER		FINAL BUDGET		ACTUAL	
	Operating Fund Fund 11-13	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Operating Fund Fund 11-13	Blended Resource Fund 15	Operating Fund Fund 11-13	Blended Resource Fund 15
<b>UNALLOCATED BENEFITS:</b>								
Social Security Contributions	\$ 1,885,292.00	\$ 1,885,272.00	\$ 1,485,250.00	\$ 400,012.00	\$ 1,485,250.00	\$ 400,012.00	\$ 1,248,564.62	\$ 400,012.00
T.P.A.F. Contributions - ERIP	527,000.00	527,000.00	527,000.00	-	527,000.00	-	2,032,736.20	2,032,736.20
Other Retirement Contributions - Regular	1,884,101.00	196,033.00	196,033.00	-	196,033.00	-	50,913.85	50,913.85
Unemployment Compensation	300,000.00	300,000.00	300,000.00	-	300,000.00	-	1,222,791.44	1,222,791.44
Workers Compensation	1,000,000.00	286,987.00	286,987.00	-	286,987.00	-	16,628,888.76	16,628,888.76
Tuition Reimbursement	450,000.00	20,340,716.00	20,340,716.00	-	20,340,716.00	-	186,140.23	186,140.23
Other Employee Benefits	351,850.00	651,980.00	651,980.00	-	651,980.00	-	233,652.31	233,652.31
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>11,931,444.00</b>	<b>26,732,656.00</b>	<b>12,516,444.00</b>	<b>14,771,255.00</b>	<b>14,771,255.00</b>	<b>14,771,255.00</b>	<b>7,984,324.85</b>	<b>14,703,913.30</b>
TPAF - Medical (On-Behalf - Nonbudgeted)							4,460,826.00	4,460,826.00
TPAF Pension (On-Behalf - Nonbudgeted)							14,234,358.00	14,234,358.00
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)							9,384.00	9,384.00
TPAF - Other (On-Behalf - Nonbudgeted)							4,016,150.24	4,016,150.24
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>11,931,444.00</b>	<b>26,732,656.00</b>	<b>12,516,444.00</b>	<b>14,771,255.00</b>	<b>12,516,444.00</b>	<b>14,771,255.00</b>	<b>22,720,758.24</b>	<b>22,720,758.24</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>70,854,811.11</b>	<b>98,022,072.11</b>	<b>67,511,794.42</b>	<b>28,484,893.47</b>	<b>28,484,893.47</b>	<b>68,121,094.73</b>	<b>14,704,919.30</b>	<b>44,810,002.39</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>74,953,596.62</b>	<b>146,548,059.55</b>	<b>70,728,315.93</b>	<b>73,597,976.29</b>	<b>70,728,315.93</b>	<b>144,294,291.22</b>	<b>89,226,303.27</b>	<b>65,033,307.54</b>
<b>CAPITAL OUTLAY</b>								
Special Education - Instruction:								
School-Sponsored Co-Curricular and Extra-Curricular Activities								
Undistributed Expenditures - Instruction	88,572.00	118,872.00	342,376.08	14,500.00	342,376.08	14,500.00	316,807.37	12,778.96
Total Equipment	88,572.00	118,872.00	342,376.08	14,500.00	342,376.08	14,500.00	316,807.37	12,778.96
Facilities Acquisition and Construction Services:								
Learning Services								
Construction Services								
Total Facilities Acquisition and Construction Services	88,572.00	118,872.00	1,435.00	430,850.08	1,435.00	430,850.08	1,435.00	1,435.00
<b>TOTAL CAPITAL OUTLAY</b>	<b>88,572.00</b>	<b>118,872.00</b>	<b>1,435.00</b>	<b>430,850.08</b>	<b>1,435.00</b>	<b>430,850.08</b>	<b>1,435.00</b>	<b>1,435.00</b>
Transfer of Funds to Charter Schools	14,180,939.00	14,180,939.00	14,738,240.00	14,738,240.00	14,738,240.00	14,738,240.00	84,414,778.70	14,738,303.80
<b>TOTAL EXPENDITURES</b>	<b>89,223,107.62</b>	<b>162,847,881.55</b>	<b>86,037,539.62</b>	<b>73,624,753.93</b>	<b>86,037,539.62</b>	<b>150,662,293.95</b>	<b>84,414,778.70</b>	<b>149,460,828.24</b>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	54,112,247.38	(19,512,536.55)	54,112,247.38	(73,624,753.93)	54,112,247.38	(19,512,536.55)	81,388,636.49	(65,058,249.54)
Other Financing Sources:								
Operating Transfer In:								
Contribution to School-Based Budget - General Fund								
Contribution to School-Based Budget - Special Revenue Fund								
Operating Transfers Out:								
Transfer to Special Revenue Fund - Preschool Programs	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)	(450,000.00)
Contribution to School-Based Budget	(72,233,949.00)	(72,233,949.00)	(72,233,949.00)	(72,233,949.00)	(72,233,949.00)	(72,233,949.00)	(63,927,614.24)	(63,927,614.24)
Total Other Financing Sources:	(72,683,949.00)	(74,301.00)	(72,683,949.00)	(73,624,450.00)	(72,683,949.00)	(74,301.00)	(64,277,614.24)	(64,857,347.48)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(18,571,701.62)	(18,772,005.95)	(18,571,701.62)	(200,303.93)	(18,571,701.62)	(18,772,005.95)	17,121,022.26	(197,908.03)
Fund Balance, July 1	34,939,759.97	35,140,054.90	34,939,759.97	200,303.93	34,939,759.97	35,140,054.90	34,939,759.97	35,140,054.90
Prior Period Adjustment	369,580.76	369,580.76	369,580.76	-	369,580.76	-	369,580.76	369,580.76
Fund Balance, July 1 Restated	35,249,331.73	35,449,635.66	35,249,331.73	-	35,249,331.73	-	35,249,331.73	35,449,635.66
Fund Balance, June 30	\$ 16,368,049.35	\$ 16,368,049.35	\$ 16,368,049.35	\$ 0.00	\$ 16,368,049.35	\$ 0.00	\$ 52,370,953.98	\$ 52,370,953.98

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES:</b>					
State Sources:					
Preschool Education Aid	\$ 19,630,462.00	\$	\$ 19,630,462.00	\$ 16,581,424.81	\$ 3,049,037.19
Wrap Around Enhancement Program	97,674.40	58,344.29	156,018.69	156,012.65	6.04
Other State Grants	64,511.60	(64,511.60)			
Total State Sources	<u>19,792,648.00</u>	<u>(6,167.31)</u>	<u>19,786,480.69</u>	<u>16,737,437.46</u>	<u>3,049,043.23</u>
Federal Sources:					
Title I	3,118,574.00	2,571,173.98	5,689,747.98	3,256,152.42	2,433,595.56
Title I - School Improvements		926,146.67	926,146.67	231,334.52	694,812.15
Title I - Reallocation		227,116.04	227,116.04	108,278.05	118,837.99
Title II, Part A	459,305.00	536,319.58	995,624.58	532,210.65	463,413.93
Title III	321,276.00	25,117.36	346,393.36	193,918.09	152,475.27
Title III - Immigrant		110,193.10	110,193.10	70,060.76	40,132.34
Title IV	234,368.00	331,982.49	566,350.49	114,528.89	451,821.60
I.D.E.A. Part B, Basic	2,305,136.00	2,104,559.09	4,409,695.09	1,729,494.37	2,680,200.72
I.D.E.A. Part B, Preschool		87,660.27	87,660.27	47,297.51	40,362.76
Junior ROTC Program		99,633.43	99,633.43	94,204.41	5,429.02
Carl Perkins Vocational	19,231.00	42,218.53	61,449.53	37,668.91	23,780.62
Cares Act Covid		3,106,327.00	3,106,327.00	2,061,648.16	1,044,678.84
CRRESA ESSER II		12,857,766.00	12,857,766.00	3,025.11	12,854,740.89
The Digital Divide		816,753.00	816,753.00	816,753.00	
Corona Virus Relief		767,604.00	767,604.00	767,604.00	
Other Federal Grants	30,142.00	(30,142.00)			
Total Federal Sources	<u>6,488,032.00</u>	<u>24,580,428.54</u>	<u>31,068,460.54</u>	<u>10,064,178.85</u>	<u>21,004,281.69</u>
Local Sources:					
Revenue from Local Sources		63,627.46	63,627.46	127,949.89	(64,322.43) *
Total Local Sources	<u>-</u>	<u>63,627.46</u>	<u>63,627.46</u>	<u>127,949.89</u>	<u>(64,322.43)</u>
<b>Total Revenues</b>	<u>26,280,680.00</u>	<u>24,637,888.69</u>	<u>50,918,568.69</u>	<u>26,929,566.20</u>	<u>23,989,002.49</u>
<b>EXPENDITURES:</b>					
Instruction:					
Salaries	118,468.43	1,700,000.00	1,818,468.43	96,174.00	1,722,294.43
Salaries of Teachers	3,701,387.48	1,444,857.97	5,146,245.45	3,878,164.28	1,268,081.17
Other Salaries for Instruction		44,447.00	44,447.00	44,447.00	0.00
Purchased Professional and Technical Services	196,045.00	200,000.00	396,045.00	182,032.67	214,012.33
Purchased Professional and Educational Services	4,925.00	335,595.00	340,520.00	340,520.00	0.00
Purchased Technical Services		0.00		-	0.00
Other Purchased Services	416,052.20	2,300,000.00	2,716,052.20	256,175.93	2,459,876.27
Tuition	40,566.00	(40,566.00)			0.00
Supplies and Materials	2,257,664.33	5,300,000.00	7,557,664.33	2,188,717.69	5,368,946.64
General Supplies		698,910.58	698,910.58	698,910.58	0.00
Textbooks	7,211.00	0.00	7,211.00		7,211.00
Other Objects	23,315.33	48,747.19	72,062.52	72,062.52	0.00
<b>Total Instruction</b>	<u>6,765,634.77</u>	<u>12,031,991.74</u>	<u>18,797,626.51</u>	<u>7,757,204.67</u>	<u>11,040,421.84</u>
Support Services:					
Salaries	1,100,045.92	600,000.00	1,700,045.92	1,023,210.33	676,835.59
Salaries of Supervisors of Instruction	211,046.00	0.32	211,046.32	211,046.32	0.00
Salaries of Principals/Program Directors	291,589.00	(9,821.58)	281,767.42	281,767.42	0.00
Salaries of Other Professional Staff	964,437.00	1,000,000.00	1,964,437.00	949,423.92	1,015,013.08
Salaries of Secretaries and Clerical Assistants	282,231.00	0.00	282,231.00	280,099.52	2,131.48
Other Salaries	198,864.00	3,732.52	202,596.52	142,596.52	60,000.00
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	61,800.00	0.00	61,800.00	60,000.00	1,800.00
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers	598,833.00	30.00	598,863.00	598,793.24	69.76
Employee Benefits	2,431,038.35	(3,813.78)	2,427,224.57	2,427,224.57	0.00
Purchased Professional and Technical Services	2,281,428.00	1,500,000.00	3,781,428.00	2,253,448.09	1,527,979.91
Purchased Prof. and Tech. Services - Contracted Pre-K	7,726,917.00	(0.11)	7,726,916.89	7,726,916.89	0.00
Purchased Prof. and Tech. Services - Head Start	924,577.00	0.00	924,577.00	924,577.00	0.00
Purchased Professional Educational Services	144,100.00	(80,905.60)	63,194.40	63,194.40	0.00
Other Purchased Professional Services	10,000.00	452.00	10,452.00	10,452.00	0.00
Other Purchased Services (400-500 Series)	160,886.25	2,200,000.00	2,360,886.25	135,808.13	2,225,078.12
Rentals	22,926.00	(5,436.41)	17,489.59	16,124.04	1,365.55
Contractual Services (Other Than Between Home and School) - Grant Agreements	186.70	(186.70)			0.00
Travel	5,500.00	(5,500.00)			0.00
Miscellaneous Purchased Services	312,149.67	193,853.88	506,003.55	506,003.55	0.00
Supplies and Materials	687,488.88	1,300,000.00	1,987,488.88	627,126.55	1,360,362.33
General Supplies		78.00	78.00	78.00	0.00
Student Activities				64,408.67	(64,408.67) *
Miscellaneous Expenditures	9,611.85	(3,760.85)	5,851.00	5,851.00	0.00
<b>Total Support Services</b>	<u>18,425,655.62</u>	<u>6,688,721.69</u>	<u>25,114,377.31</u>	<u>18,308,150.16</u>	<u>6,806,227.17</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
IRVINGTON TOWNSHIP SCHOOL DISTRICT BUDGETARY COMPARISON SCHEDULE SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2021					
	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>EXPENDITURES:</b>					
<b>Facilities Acquisition and Construction Services:</b>					
Instructional Equipment	201,079.00	(32,050.98)	169,028.02	169,028.02	0.00
Non-Instructional Equipment	147,809.61	6,100,000.00	6,247,809.61	97,501.72	6,150,307.89
<b>Total Facilities Acquisition and Construction Services</b>	<u>348,888.61</u>	<u>6,067,949.02</u>	<u>6,416,837.63</u>	<u>266,529.74</u>	<u>6,150,307.89</u>
<b>Total Expenditures</b>	<u>25,540,179.00</u>	<u>24,788,662.45</u>	<u>50,328,841.45</u>	<u>26,331,884.57</u>	<u>23,996,956.90</u>
<b>Other Financing Sources (Uses):</b>					
Transfer In from General Fund	\$ 450,000.00	\$	\$ 450,000.00	\$ 450,000.00	\$ -
Transfer Out to School-Based Budgets (General Fund)	(1,190,501.00)	150,773.76	(1,039,727.24)	(1,039,727.24)	0.00
<b>Total Other Financing Sources (Uses)</b>	<u>(740,501.00)</u>	<u>150,773.76</u>	<u>(589,727.24)</u>	<u>(589,727.24)</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)</b>	<u>-</u>	<u>0.00</u>	<u>0.00</u>	<u>7,954.39</u>	<u>(7,954.41)</u>
Fund Balance, July 1					
Prior Period Adjustment				63,811.22	
Fund Balance, July 1 (Restated)				<u>63,811.22</u>	
Fund Balance, June 30				<u>\$ 71,765.61</u>	
Recapitulation:					
Restricted:					
Scholarships				717.50	
Student Activities				71,048.11	
<b>Total Fund Balance</b>				<u>\$ 71,765.61</u>	

\* Not required to budget for these funds.



NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGET-TO-GAAP RECONCILIATION  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and  
GAAP Revenues and Expenditures**

	<u>General Fund</u>		<u>Special Revenue Fund</u>
<b><u>Sources/Inflows of Resources</u></b>			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$165,813,415.19		[C-2] \$26,929,566.20
Difference - Budget-to-GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	11,969,681.16		
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(11,502,847.07)</u>		<u>(2,326,734.93)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$166,280,249.28</u>		<u>\$24,602,831.27</u>
<b><u>Uses/Outflows of Resources</u></b>			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$149,480,028.24		[C-2] \$26,331,884.57
Differences - Budget-to-GAAP:			
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.			
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.			
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes:			
Net transfers (inflows) from general fund			450,000.00
Net transfers (outflows) to general fund			<u>(1,039,727.24)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$149,480,028.24</u>		<u>\$25,742,157.33</u>

**REQUIRED SUPPLEMENTARY INFORMATION - PART III**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)  
LAST EIGHT (8) FISCAL YEARS\*  
UNAUDITED

L-1

	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.1711803783%	0.16771048%	0.16476244%	0.167405373%	0.172485213%	0.1695448503%	0.1716138709%	0.1718934452%
District's proportionate share of the net pension liability (asset)	\$ 27,915,043	\$ 30,218,885	\$ 32,440,904	\$ 38,969,295	\$ 51,085,173	\$ 38,059,421	\$ 32,852,253	\$ 32,130,810
State's proportionate share of the net pension liability (asset) associated with the District	<u>16,435,616,426</u>	<u>18,143,832,135</u>	<u>19,689,501,539</u>	<u>23,278,401,588</u>	<u>29,617,131,759</u>	<u>22,447,996,119</u>	<u>18,722,735,003</u>	<u>19,111,986,911</u>
District's covered-employee payroll	\$ 12,272,927	\$ 12,118,661	\$ 11,792,721	\$ 11,202,897	\$ 11,380,343	\$ 11,779,195	\$ 11,530,447	**
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	227.45%	249.36%	275.09%	347.85%	448.89%	323.11%	284.92%	**
Plan fiduciary net position as a percentage of the total pension liability	58.32%	56.27%	53.60%	48.10%	46.84%	47.93%	52.08%	48.72%

\*The amounts presented for each fiscal year were determined as of the fiscal year-end.

\*\*Data was not provided by School District.

Note: Only the last eight (8) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)  
LAST EIGHT (8) FISCAL YEARS  
UNAUDITED

L-2

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 1,872,627	\$ 1,631,329	\$ 1,647,416	\$ 1,560,035	\$ 1,457,631	\$ 1,414,760	\$ 1,409,151	\$ 1,477,561
Contributions in relation to the contractually required contribution	<u>1,872,627</u>	<u>1,631,329</u>	<u>1,647,416</u>	<u>1,560,035</u>	<u>1,457,631</u>	<u>1,414,760</u>	<u>1,409,151</u>	<u>1,477,561</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 12,272,927	\$ 12,559,389	\$ 12,118,661	\$ 11,792,721	\$ 11,575,253	\$ 11,380,343	\$ 11,779,195	\$ 11,530,447
Contributions as a percentage of covered-employee payroll	15.26%	12.99%	13.59%	12.23%	12.59%	12.81%	12.37%	12.27%

Note: Only the last eight (8) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
TEACHERS' PENSION AND ANNUITY FUND (TPAF)  
LAST EIGHT (8) FISCAL YEARS  
UNAUDITED

L-3

	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.4751996245%	0.4567179755%	0.4902691470%	0.4885730683%	0.4792363285%	0.4805151918%	0.5222095630%	0.5283279876%
District's proportionate share of the net pension liability (asset)	\$ 312,913,235	\$ 280,292,132	\$ 311,898,700	\$ 329,413,580	\$ 376,997,809	\$ 303,706,121	\$ 279,104,015	\$ 267,012,794
State's proportionate share of the net pension liability (asset) associated with the District	65,993,498,688	61,519,112,443	63,806,350,446	67,423,605,859	78,666,367,052	63,204,270,305	53,446,745,367	50,539,213,484
Total	<u>\$ 66,306,411,923</u>	<u>\$ 61,799,404,575</u>	<u>\$ 64,118,249,146</u>	<u>\$ 67,753,019,439</u>	<u>\$ 79,043,364,861</u>	<u>\$ 63,507,976,426</u>	<u>\$ 53,725,849,382</u>	<u>\$ 50,806,226,278</u>
District's covered-employee payroll	\$ 53,690,864	\$ 54,273,470	\$ 50,354,065	\$ 49,697,589	\$ 49,450,036	\$ 48,613,927	\$ 47,523,911	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	582.81%	516.44%	619.41%	662.84%	762.38%	624.73%	587.29%	*
Plan fiduciary net position as a percentage of the total pension liability	24.60%	26.95%	26.49%	25.41%	27.94%	28.71%	33.64%	33.76%

\*Data was not provided by School District.

Note: Only the last eight (8) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

**L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)**

**Note:** GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
EMPLOYEE PENSION FUND OF ESSEX COUNTY  
LAST SIX (6) FISCAL YEARS  
(Unaudited)

L-4

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability (asset)	*	1.426851%	1.474611%	1.2881233%	1.7327365%	1.5432226%
District's proportionate share of the net pension liability (asset)	*	\$ 379,754	\$ 492,090	\$ 404,812	\$ 495,219	\$ 594,432
State's proportionate share of the net pension liability (asset) associated with the District	*	<u>26,614,872</u>	<u>33,370,818</u>	<u>31,426,510</u>	<u>28,580,175</u>	<u>38,518,876</u>
Total	*	<u>\$26,994,626</u>	<u>\$33,862,908</u>	<u>\$31,831,322</u>	<u>\$29,075,394</u>	<u>\$39,113,308</u>
District's covered-employee payroll	*	\$ 726,854	\$ 864,927	\$ 948,378	\$ 1,125,521	*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	*	52.25%	56.89%	42.68%	44.00%	*
Plan fiduciary net position as a percentage of the total pension liability	*	79.38%	82.56%	77.36%	79.51%	76.05%

\*Data was not provided by School District.

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
EMPLOYEE PENSION FUND OF ESSEX COUNTY  
LAST SIX (6) FISCAL YEARS  
(Unaudited)

L-5

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	*	\$ 51,477	\$ 52,781	\$ 50,536	\$ 71,440	\$ 80,251
Contributions in relation to the contractually required contribution	*	<u>51,477</u>	<u>52,781</u>	<u>50,536</u>	<u>71,440</u>	<u>80,251</u>
Contribution deficiency (excess)	*	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	*	\$ 30,294	\$ 29,628	\$ 27,266	\$ 29,913	\$ 31,489
Contributions as a percentage of covered-employee payroll	*	169.92%	178.15%	185.34%	238.83%	254.85%

\*Data was not provided by School District.

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2021

**Changes of Benefit Terms and Changes of Assumptions**

Refer to Note 7 on the Notes to Financial Statements for benefits and assumptions.

**M. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR  
POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

Note: GASB 75 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**  
**COUNTY OF ESSEX**  
**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION**

Exhibit M-1

**SCHEDULE OF CHANGES IN THE DISTRICT'S**  
**TOTAL OPEB LIABILITY FOR PERS AND TPAF AND RELATED RATIOS**

**LAST THREE (3) FISCAL YEARS\***

	<u>Measurement Date</u>		
	<u>Fiscal Year</u>		
	<u>Ending June 30,</u>		
	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>Total OPEB Liability</u>			
Service cost	\$ 7,786,548	\$ 6,945,868	\$ 7,312,806
Interest	7,507,230	8,345,944	6,816,556
Differences between expected and actual experience	21,333,411	(34,052,772)	43,271,504
Changes of assumptions or other inputs	(24,272,224)	2,831,826	54,156,591
Benefit payments	(5,655,794)	(5,830,190)	(5,161,462)
Contributions from members	195,473	172,823	156,444
Net changes in total OPEB liability	<u>6,894,644</u>	<u>(21,586,501)</u>	<u>106,552,439</u>
Total OPEB liability - beginning	<u>204,618,778</u>	<u>211,513,422</u>	<u>189,926,921</u>
Total OPEB liability - ending	<u>\$ 211,513,422</u>	<u>\$ 189,926,921</u>	<u>\$ 296,479,360</u>
Covered-employee payroll (PERS and TPAF)	<u>\$ 66,392,131</u>	<u>\$ 64,166,084</u>	<u>\$ 65,963,791</u>
Total OPEB liability as a percentage of covered-employee payroll	<u>318.58%</u>	<u>295.99%</u>	<u>449.46%</u>

Note: Only the last three (3) years of information is presented as GASB 75 was implemented during fiscal year ended June 30, 2020. Eventually a full ten (10) year schedule will be compiled.

**Notes to Required Supplementary Information:**

Benefit Changes - None

Changes in Assumptions: Assumptions used in calculating the OPEB liability are presented in Note 9.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III  
FOR THE YEAR ENDED JUNE 30, 2021

**Changes of Benefit Terms and Changes of Assumptions**

Refer to Notes 8 and 9 on the Notes to Financial Statements for benefits and assumptions.

**OTHER SUPPLEMENTARY INFORMATION**



**D. SCHOOL-BASED BUDGET SCHEDULES (IF APPLICABLE)**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
GENERAL FUND  
COMBINING BALANCE SHEET - GAAP BASIS  
JUNE 30, 2021**

	Operating Fund <u>Fund 11 - 13</u>	Blended Resource Fund 15	Total General <u>Fund</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$47,826,600.27	\$314,149.01	\$48,140,749.28
Intergovernmental Accounts Receivable:			
State	2,301,684.56		2,301,684.56
Local	5,819,843.02		5,819,843.02
Interfund Receivable	<u>118,421.23</u>		<u>118,421.23</u>
Total Assets	<u>\$56,066,549.08</u>	<u>\$314,149.01</u>	<u>\$56,380,698.09</u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts Payable	\$ 1,056,977.46	\$311,753.14	\$ 1,368,730.60
Loan Payable	11,502,847.07		11,502,847.07
Payroll Deductions and Withholdings Payable	1,763,088.71		1,763,088.71
Interfund Payable	717.50		717.50
Accrued Liability for Insurance Claims	<u>714,050.64</u>		<u>714,050.64</u>
Total Liabilities	<u>15,037,681.38</u>	<u>311,753.14</u>	<u>15,349,434.52</u>
Fund Balances:			
Restricted for:			
Subsequent Years' Expenditures	15,632,197.00		15,632,197.00
Excess Surplus - Designated for			-
Subsequent Years Expenditures	26,995,779.12		26,995,779.12
Unemployment Compensation	470,941.55		470,941.55
Maintenance Reserve	2,000,000.00		2,000,000.00
Year End Encumbrances	298,751.39	2,395.87	301,147.26
Unassigned, Reported in:	<u>(4,368,801.36)</u>		<u>(4,368,801.36)</u>
General Fund	<u>41,028,867.70</u>	<u>2,395.87</u>	<u>41,031,263.57</u>
Total Fund Balances	<u>\$56,066,549.08</u>	<u>\$314,149.01</u>	<u>\$56,380,698.09</u>
Total Liabilities and Fund Balances	<u>\$56,066,549.08</u>	<u>\$314,149.01</u>	<u>\$56,380,698.09</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$72,233,949.00		\$63,825,218.37	\$8,408,730.63
General Fund Reserve for Encumbrances at June 30, 2020	<u>200,303.93</u>		<u>200,303.93</u>	
Combined General Fund Contribution and State Resources	<u>72,434,252.93</u>	<u>0.98</u>	<u>64,025,522.30</u>	<u>8,408,730.63</u>
Restricted Federal Resources:				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	1,190,501.00	0.02	1,039,727.24	150,773.76
	<u>1,190,501.00</u>	<u>0.02</u>	<u>1,039,727.24</u>	<u>150,773.76</u>
Total Restricted Federal Resources	<u>1,190,501.00</u>	<u>0.02</u>	<u>1,039,727.24</u>	<u>150,774.01</u>
Totals	<u>\$73,624,753.93</u>	<u>100.00%</u>	<u>\$65,065,249.54</u>	<u>\$8,559,504.39</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

**BERKELEY TERRACE ELEMENTARY SCHOOL**

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$5,212,138.00		\$4,149,301.18	\$1,062,836.82
General Fund Reserve for Encumbrances at June 30, 2020	14,976.00		14,976.00	
Combined General Fund Contribution and State Resources	<u>5,227,114.00</u>	0.99	<u>4,164,277.18</u>	<u>1,062,836.82</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	72,524.00	0.01	56,169.65	16,354.35
	<u>72,524.00</u>	<u>0.01</u>	<u>56,169.65</u>	<u>16,354.35</u>
Total Restricted Federal Resources	<u>72,524.00</u>	0.01	56,169.65	16,354.35
Totals	<u><u>\$5,299,638.00</u></u>	<u>100.00%</u>	<u><u>\$4,220,446.83</u></u>	<u><u>\$1,079,191.17</u></u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

CHANCELLOR AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$ 4,765,586.00		\$ 4,405,149.19	\$ 360,436.81
General Fund Reserve for Encumbrances at June 30, 2020	<u>14,666.00</u>		<u>14,666.00</u>	
Combined General Fund Contribution and State Resources	<u>4,780,252.00</u>	<u>0.98</u>	<u>4,419,815.19</u>	<u>360,436.81</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	89,631.00	0.02	82,192.16	7,438.84
	<u>89,631.00</u>	<u>0.02</u>	<u>82,192.16</u>	<u>7,438.84</u>
Total Restricted Federal Resources	<u>89,631.00</u>	<u>0.02</u>	<u>82,192.16</u>	<u>7,438.84</u>
Totals	<u>\$ 4,869,883.00</u>	<u>100.00%</u>	<u>\$ 4,502,007.35</u>	<u>\$ 367,875.65</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2021

CHANCELLOR SOUTH

NOT APPLICABLE

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

MADISON AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$3,751,158.00		\$3,366,293.05	\$384,864.95
General Fund Reserve for Encumbrances at June 30, 2020	10,118.00		10,118.00	
Combined General Fund Contribution and State Resources	<u>3,761,276.00</u>	<u>0.98</u>	<u>3,376,411.05</u>	<u>384,864.95</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	63,127.00	0.02	56,161.69	6,965.31
	<u>63,127.00</u>	<u>0.02</u>	<u>56,161.69</u>	<u>6,965.31</u>
Total Restricted Federal Resources	<u>63,127.00</u>	<u>0.02</u>	<u>56,161.69</u>	<u>6,965.31</u>
Totals	<u>\$3,824,403.00</u>	<u>100.00%</u>	<u>\$3,432,572.74</u>	<u>\$391,829.26</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

MOUNT VERNON ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$5,069,902.00		\$4,597,859.97	\$472,042.03
General Fund Reserve for Encumbrances at June 30, 2020	<u>17,699.00</u>		<u>17,699.00</u>	
Combined General Fund Contribution and State Resources	<u>5,087,601.00</u>	<u>0.98</u>	<u>4,615,558.97</u>	<u>472,042.03</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	105,292.00	0.02	94,409.79	10,882.21
	<u>105,292.00</u>	<u>0.02</u>	<u>94,409.79</u>	<u>10,882.21</u>
Total Restricted Federal Resources	<u>105,292.00</u>	<u>0.02</u>	<u>94,409.79</u>	<u>10,882.21</u>
Totals	<u>\$5,192,893.00</u>	<u>100.00%</u>	<u>\$4,709,968.76</u>	<u>\$482,924.24</u>



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

FLORENCE AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$6,088,000.00		\$5,317,957.86	\$770,042.14
General Fund Reserve for Encumbrances at June 30, 2020	19,431.00		19,431.00	
Combined General Fund Contribution and State Resources	<u>6,107,431.00</u>	<u>0.98</u>	<u>5,337,388.86</u>	<u>770,042.14</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	111,557.00	0.02	96,327.42	15,229.58
	<u>111,557.00</u>	<u>0.02</u>	<u>96,327.42</u>	<u>15,229.58</u>
Total Restricted Federal Resources	<u>111,557.00</u>	<u>0.02</u>	<u>96,327.42</u>	<u>15,229.58</u>
Totals	<u>\$6,218,988.00</u>	<u>100.00%</u>	<u>\$5,433,716.28</u>	<u>\$785,272.72</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

GROVE STREET ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$4,586,390.00		\$3,923,904.14	\$662,485.86
General Fund Reserve for Encumbrances at June 30, 2020	<u>14,543.00</u>		<u>14,543.00</u>	
Combined General Fund Contribution and State Resources	<u>4,600,933.00</u>	<u>0.98</u>	<u>3,938,447.14</u>	<u>662,485.86</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	<u>85,535.00</u>	<u>0.02</u>	<u>72,023.73</u>	<u>13,511.27</u>
	<u>85,535.00</u>	<u>0.02</u>	<u>72,023.73</u>	<u>13,511.27</u>
Total Restricted Federal Resources	<u>85,535.00</u>	<u>0.02</u>	<u>72,023.73</u>	<u>13,511.27</u>
Totals	<u>\$4,686,468.00</u>	<u>100.00%</u>	<u>\$4,010,470.87</u>	<u>\$675,997.13</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

UNION AVENUE MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$8,067,652.00		\$7,254,993.79	\$812,658.21
General Fund Reserve for Encumbrances at June 30, 2020	<u>21,009.00</u>		<u>21,009.00</u>	
Combined General Fund Contribution and State Resources	<u>8,088,661.00</u>	<u>0.98</u>	<u>7,276,002.79</u>	<u>812,658.21</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	135,892.00	0.02	121,310.65	14,581.35
	<u>135,892.00</u>	<u>0.02</u>	<u>121,310.65</u>	<u>14,581.35</u>
Total Restricted Federal Resources	<u>135,892.00</u>	<u>0.02</u>	<u>121,310.65</u>	<u>14,581.35</u>
Totals	<u><u>\$8,224,553.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$7,397,313.44</u></u>	<u><u>\$827,240.56</u></u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

UNIVERSITY ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$4,907,776.00		\$4,246,337.03	\$661,438.97
General Fund Reserve for Encumbrances at June 30, 2020	16,059.00		16,059.00	
Combined General Fund Contribution and State Resources	<u>4,923,835.00</u>	<u>0.98</u>	<u>4,262,396.03</u>	<u>661,438.97</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	80,475.00	0.02	68,663.06	11,811.94
	<u>80,475.00</u>	<u>0.02</u>	<u>68,663.06</u>	<u>11,811.94</u>
Total Restricted Federal Resources	<u>80,475.00</u>	<u>0.02</u>	<u>68,663.06</u>	<u>11,811.94</u>
Totals	<u>\$5,004,310.00</u>	<u>100.00%</u>	<u>\$4,331,059.09</u>	<u>\$673,250.91</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

**THURGOOD MARSHALL SCHOOL**

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$4,742,944.00		\$3,777,944.69	\$964,999.31
General Fund Reserve for Encumbrances at June 30, 2020	<u>13,243.00</u>		<u>13,243.00</u>	
Combined General Fund Contribution and State Resources	<u>4,756,187.00</u>	<u>0.98</u>	<u>3,791,187.69</u>	<u>964,999.31</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	72,765.00	0.02	56,608.28	16,156.72
	<u>72,765.00</u>	<u>0.02</u>	<u>56,608.28</u>	<u>16,156.72</u>
Total Restricted Federal Resources	<u>72,765.00</u>	<u>0.02</u>	<u>56,608.28</u>	<u>16,156.72</u>
Totals	<u>\$4,828,952.00</u>	<u>100.00%</u>	<u>\$3,847,795.97</u>	<u>\$981,156.03</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

UNIVERSITY MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$8,086,132.00		\$7,049,271.41	\$1,036,860.59
General Fund Reserve for Encumbrances at June 30, 2020	<u>20,112.00</u>		<u>20,112.00</u>	
Combined General Fund Contribution and State Resources	<u>8,106,244.00</u>	<u>0.98</u>	<u>7,069,383.41</u>	<u>1,036,860.59</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	150,831.00	0.02	130,429.03	20,401.97
	<u>150,831.00</u>	<u>0.02</u>	<u>130,429.03</u>	<u>20,401.97</u>
Total Restricted Federal Resources	<u>150,831.00</u>	<u>0.02</u>	<u>130,429.03</u>	<u>20,401.97</u>
Totals	<u>\$8,257,075.00</u>	<u>100.00%</u>	<u>\$7,199,812.44</u>	<u>\$1,057,262.56</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2021

IRVINGTON HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
General Fund Contribution to SBB	\$16,956,271.00		\$15,736,206.06	\$1,220,064.94
General Fund Reserve for Encumbrances at June 30, 2020	38,447.93		38,447.93	
Combined General Fund Contribution and State Resources	<u>16,994,718.93</u>	<u>0.99</u>	<u>15,774,653.99</u>	<u>1,220,064.94</u>
Restricted Federal Resources:				
Title I, Part A: <i>Improving Basic Programs</i>	222,872.00	0.01	205,431.78	17,440.22
	<u>222,872.00</u>	<u>0.01</u>	<u>205,431.78</u>	<u>17,440.22</u>
Total Restricted Federal Resources	<u>222,872.00</u>	<u>0.01</u>	<u>205,431.78</u>	<u>17,440.22</u>
Totals	<u>\$17,217,590.93</u>	<u>100.00%</u>	<u>\$15,980,085.77</u>	<u>\$1,237,505.16</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

District-Wide	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 1,599,278.00	\$ 179,462.14	\$ 1,778,740.14	\$ 1,739,814.74	\$ 38,925.40
Grades 1-5 - Salaries of Teachers	15,305,889.00	(305,460.16)	15,000,428.84	13,945,153.33	1,055,275.51
Grades 6-8 - Salaries of Teachers	7,271,796.00	(20,825.00)	7,250,971.00	6,608,044.91	642,926.09
Grades 9-12 - Salaries of Teachers	7,395,178.00	(100,965.38)	7,294,212.62	6,990,796.31	303,416.31
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	4,944,255.00		4,944,255.00	419,460.71	4,524,794.29
Other Purchased Services (400-500 Series)	121,084.00	(463.00)	120,621.00	113,627.44	6,993.56
General Supplies	188,080.02	51,306.36	239,386.38	165,059.22	74,327.16
Textbooks	7,325.00	3,000.00	10,325.00	1,578.17	8,746.83
Other Objects	81,930.00	(29,084.00)	52,846.00	7,834.00	45,012.00
	<u>36,914,815.02</u>	<u>(223,029.04)</u>	<u>36,691,785.98</u>	<u>29,991,368.83</u>	<u>6,700,417.15</u>
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>					
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	2,190,988.00	4,045.60	2,195,033.60	1,993,596.04	201,437.56
General Supplies	2,190,988.00	4,045.60	2,195,033.60	1,993,596.04	201,437.56
<b>Total Learning and/or Language Disabilities</b>					
Multiple Disabilities:					
Salaries of Teachers	374,304.00	8,213.00	382,517.00	372,887.00	9,630.00
General Supplies	250.00		250.00	249.96	0.04
<b>Total Multiple Disabilities</b>					
Resource Room/Resource Center:					
Salaries of Teachers	374,554.00	8,213.00	382,767.00	373,136.96	9,630.04
General Supplies	2,876,073.00	27,410.04	2,903,483.04	2,844,024.66	59,458.38
<b>Total Resource Room/Resource Center</b>					
General Supplies	100.00		100.00	99.12	0.88
<b>Total Special Education - INSTRUCTION</b>					
Bilingual Education - Instruction:					
Salaries of Teachers	2,876,173.00	27,410.04	2,903,583.04	2,844,123.78	59,459.26
General Supplies	5,441,715.00	39,668.64	5,481,383.64	5,210,856.78	270,526.86
<b>Total Bilingual Education - Instruction</b>					
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	1,805,165.00	53,749.29	1,858,914.29	1,737,893.40	121,020.89
Purchased Services (300-500 Series)	315.00		315.00	306.58	8.42
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>					
Salaries	1,805,480.00	53,749.29	1,859,229.29	1,738,199.98	121,029.31
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>					
Salaries	54,895.00		54,895.00	20,206.00	34,689.00
Purchased Services (300-500 Series)	1,530.00		1,530.00	1,530.00	0.00
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>					
Salaries	56,425.00		56,425.00	20,206.00	36,219.00
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>					
Salaries	420,869.00		420,869.00	358,051.74	62,817.26
Purchased Services (300-500 Series)	206,525.00	(24,500.00)	182,025.00	138,250.78	43,774.22
Supplies and Materials	56,973.91	10,000.00	66,973.91	62,734.46	4,239.45
Other Objects	181,000.00		181,000.00	78,537.90	102,462.10
<b>Total Summer School - Instruction</b>					
Salaries	865,367.91	(14,500.00)	850,867.91	637,574.88	213,293.03
General Supplies	107,250.00		107,250.00	97,305.00	9,945.00
Other Objects	1,040.00		1,040.00	205.12	834.88
<b>Total Summer School - Instruction</b>					
Salaries	108,290.00		108,290.00	97,510.12	10,779.88
<b>Total Summer School - Instruction</b>					
Salaries	35,100.00		35,100.00	8,970.00	26,130.00
General Supplies	35,100.00		35,100.00	8,970.00	26,130.00
Other Objects	143,390.00		143,390.00	106,480.12	36,909.88
<b>Total Summer School - Support</b>					
Salaries	45,227,192.93	(144,111.11)	45,083,081.82	37,704,686.59	7,378,395.23



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

District-Wide	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	\$ 450,468.00	\$ 5,506.46	\$ 455,974.46	\$ 436,062.86	\$ 19,911.60
Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	270,794.00	3,342.39	274,136.39	251,467.83	22,668.56
Other Purchased Services (400-500 Series)	42,006.00		42,006.00	42,006.00	
<b>Total Undistributed Expend. - Attend. and Social Work</b>	<b>763,268.00</b>	<b>8,848.85</b>	<b>772,116.85</b>	<b>729,536.69</b>	<b>42,580.16</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	1,473,034.00	(20,302.67)	1,452,731.33	1,346,358.66	106,372.67
Salaries of Social Services Coordinators	700,560.00	19,074.00	719,634.00	629,196.60	90,437.40
<b>Total Undistributed Expenditures - Health Services</b>	<b>2,173,594.00</b>	<b>(1,228.67)</b>	<b>2,172,365.33</b>	<b>1,975,555.26</b>	<b>196,810.07</b>
<b>Salaries of Other Professional and Clerical Assistants</b>	<b>1,920,014.00</b>	<b>22,076.11</b>	<b>1,942,090.11</b>	<b>1,872,494.28</b>	<b>69,595.83</b>
Salaries of Secretarial and Clerical Assistants	589,670.00	2,145.00	591,815.00	514,938.68	76,876.32
Other Salaries	278,271.00		278,271.00	268,109.55	10,161.45
Supplies and Materials	3,098.00		3,098.00	1,232.38	1,865.62
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>2,791,053.00</b>	<b>24,221.11</b>	<b>2,815,274.11</b>	<b>2,656,774.89</b>	<b>158,499.22</b>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Other Purchased Services (400-500 Series)	27,080.00	(700.00)	26,380.00	21,011.79	5,368.21
<b>Total Undist. Expend. - Improvement of Inst. Serv.</b>	<b>27,080.00</b>	<b>(700.00)</b>	<b>26,380.00</b>	<b>21,011.79</b>	<b>5,368.21</b>
<b>Undistributed Expenditures - Educational Media Services/School Library:</b>					
Salaries	876,010.00	29,928.47	905,938.47	805,483.24	100,455.23
Salaries of Technology Coordinators	367,012.00	17,544.84	384,556.84	368,773.09	15,783.75
Other Purchased Services (400-500 Series)	218,837.00	(8,218.29)	210,618.71	186,618.62	24,000.09
Supplies and Materials	9,606.00	(3,937.50)	5,668.50	286.77	5,381.73
<b>Total Undistributed Expenditures - Educational Media Services/School Library</b>	<b>1,471,465.00</b>	<b>35,317.52</b>	<b>1,506,782.52</b>	<b>1,361,161.72</b>	<b>145,620.80</b>
<b>Purchased Professional-Educational Services:</b>					
Other Purchased Services (400-500 Series)	8,498.00	(2,820.00)	5,678.00	3,211.90	2,466.10
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b></b>
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Program Directors	2,793,666.00	46,873.81	2,840,539.81	2,565,931.53	274,608.28
Salaries of Secretarial and Clerical Assistants	819,796.00	24,681.40	844,477.40	810,842.32	33,635.08
Other Salaries	25,428.00		25,428.00	16,619.57	8,808.43
Purchased Professional and Technical Services	500.00	(500.00)			
Other Purchased Services (400-500 Series)	46,844.00	19,137.52	65,981.52	47,840.84	18,140.68
Supplies and Materials	76,796.00	38,698.27	115,494.27	96,889.62	18,604.65
<b>Total Undistributed Expenditures - Support Services - School Admin.</b>	<b>3,763,030.00</b>	<b>128,891.00</b>	<b>3,891,921.00</b>	<b>3,538,123.88</b>	<b>353,797.12</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	2,490,732.00	3,500.66	2,494,232.66	2,331,625.97	162,606.69
General Supplies	4,916.00		4,916.00	4,813.50	102.50
<b>Total Undistributed Expenditures - Security</b>	<b>2,495,648.00</b>	<b>3,500.66</b>	<b>2,499,148.66</b>	<b>2,336,439.47</b>	<b>162,709.19</b>
<b>Total Undistributed Expenditures - Operations and Maintenance of Plant</b>	<b>2,495,648.00</b>	<b>3,500.66</b>	<b>2,499,148.66</b>	<b>2,336,439.47</b>	<b>162,709.19</b>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contracted Services (Other than Between Home and School) - Vendor	100,570.00	(78,398.00)	22,172.00	1,906.45	20,265.55
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>100,570.00</b>	<b>(78,398.00)</b>	<b>22,172.00</b>	<b>1,906.45</b>	<b>20,265.55</b>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	400,012.00		400,012.00	400,012.00	
Health Benefits	14,071,243.00		14,071,243.00	14,071,243.99	0.01
Other Employee Benefits	300,000.00		300,000.00	233,664.31	66,335.69
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>14,771,255.00</b>		<b>14,771,255.00</b>	<b>14,704,919.30</b>	<b>66,335.70</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>14,771,255.00</b>		<b>14,771,255.00</b>	<b>14,704,919.30</b>	<b>66,335.70</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>28,367,261.00</b>	<b>117,632.47</b>	<b>28,484,893.47</b>	<b>27,328,641.35</b>	<b>1,156,252.12</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>73,594,453.93</b>	<b>(26,478.64)</b>	<b>73,567,975.29</b>	<b>65,033,327.94</b>	<b>8,534,647.35</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>District-Wide</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Regular Program - Instruction:					
School-Sponsored Co-Curricular and Extra-Curricular Activity	\$ 14,500.00		\$ 14,500.00	\$ 12,778.96	\$ 1,721.04
Undistributed Expenditures - Instruction	11,978.64		42,278.64	19,142.64	23,136.00
Total Equipment	30,300.00	26,478.64	56,778.64	31,921.60	24,857.04
<b>TOTAL CAPITAL OUTLAY</b>	<u>30,300.00</u>	<u>26,478.64</u>	<u>56,778.64</u>	<u>31,921.60</u>	<u>24,857.04</u>
District-Wide School-Based Expenditures	73,624,753.93	0.00	73,624,753.93	65,065,249.54	8,559,504.39
Other Financing Sources:					
Operating Transfer In	73,424,450.00		73,424,450.00	64,867,341.48	8,557,108.52
<b>Total Other Financing Sources:</b>	<u>73,424,450.00</u>		<u>73,424,450.00</u>	<u>64,867,341.48</u>	<u>8,557,108.52</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	(200,303.93)	(0.00)	(200,303.93)	(197,908.06)	2,395.87
<b>Fund Balance, July 1</b>	200,303.93		200,303.93	200,303.93	
<b>Fund Balance, June 30</b>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ 0.00</u>	<u>\$ 2,395.87</u>	<u>\$ 2,395.87</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>School: Berkeley School 02</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 168,298.00		\$ 168,298.00	\$ 165,495.00	\$ 2,803.00
Grades 1-5 - Salaries of Teachers	1,707,671.00	(181.00)	1,707,490.00	1,625,973.82	81,516.18
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	1,006,098.00		1,006,098.00	85,360.26	920,737.74
Other Purchased Services (400-500 Series)	5,599.00		5,599.00	5,598.48	0.52
General Supplies	13,750.00	6,050.00	19,800.00	18,730.03	1,069.97
Textbooks	200.00		200.00	200.00	0.00
Other Objects	6,200.00	(6,050.00)	150.00	150.00	0.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,907,816.00</u>	<u>(181.00)</u>	<u>2,907,635.00</u>	<u>1,901,307.59</u>	<u>1,006,327.41</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	136,389.00	181.00	136,570.00	136,569.04	0.96
<b>Total Learning and/or Language Disabilities</b>	<u>136,389.00</u>	<u>181.00</u>	<u>136,570.00</u>	<u>136,569.04</u>	<u>0.96</u>
<b>Multiple Disabilities:</b>					
Salaries of Teachers	271,943.00		271,943.00	262,313.00	9,630.00
<b>Total Multiple Disabilities</b>	<u>271,943.00</u>		<u>271,943.00</u>	<u>262,313.00</u>	<u>9,630.00</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>408,332.00</u>	<u>181.00</u>	<u>408,513.00</u>	<u>398,882.04</u>	<u>9,630.96</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	133,196.00		133,196.00	128,865.00	4,331.00
<b>Total Bilingual Education - Instruction</b>	<u>133,196.00</u>		<u>133,196.00</u>	<u>128,865.00</u>	<u>4,331.00</u>
<b>Total Instruction and At-Risk Programs</b>	<u>3,449,344.00</u>		<u>3,449,344.00</u>	<u>2,429,054.63</u>	<u>1,020,289.37</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries of Family Liaisons and Comm. Parent Inv. Specialists	31,795.00		31,795.00	29,374.97	2,420.03
Other Purchased Services (400-500 Series)	2,352.00		2,352.00	2,352.00	0.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>34,147.00</u>		<u>34,147.00</u>	<u>31,726.97</u>	<u>2,420.03</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	119,950.00	(71.00)	119,879.00	102,309.72	17,569.28
Salaries of Social Services Coordinators	58,124.00	-	58,124.00	22,114.80	36,009.20
<b>Total Undistributed Expenditures - Health Services</b>	<u>178,074.00</u>	<u>(71.00)</u>	<u>178,003.00</u>	<u>124,424.52</u>	<u>53,578.48</u>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	82,164.00	2,954.00	85,118.00	84,805.04	312.96
Other Purchased Services (400-500 Series)	82,164.00	2,954.00	85,118.00	84,805.04	312.96
<b>Total Undistributed Expenditures - Guidance Services</b>	<u>164,328.00</u>	<u>5,908.00</u>	<u>170,236.00</u>	<u>169,610.08</u>	<u>615.92</u>
<b>Undistributed Expenditures - Improvement of Instructional Services:</b>					
Other Purch Services (400-500 Series)	1,177.00		1,177.00	1,176.34	0.66
<b>Total Undistributed Expenditures - Improvement of Instructional Services</b>	<u>1,177.00</u>		<u>1,177.00</u>	<u>1,176.34</u>	<u>0.66</u>
<b>Undistributed Expenditures - Edu. Media Serv./School Library:</b>					
Salaries	90,904.00	5,611.00	96,515.00	96,515.00	0.00
Salaries of Technology Coordinators	23,333.00		23,333.00	23,102.69	230.31
Other Purchased Services (400-500 Series)	22,275.00	(12,000.00)	10,275.00	9,399.27	875.73
<b>Total Undistributed Expenditures - Edu. Media Serv./School Library</b>	<u>136,512.00</u>	<u>(6,389.00)</u>	<u>130,123.00</u>	<u>129,016.96</u>	<u>1,106.04</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
Purchased Professional-Educational Services	500.00	(257.00)	243.00	237.90	5.10
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<u>500.00</u>	<u>(257.00)</u>	<u>243.00</u>	<u>237.90</u>	<u>5.10</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>School: Berkeley School 02</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Program Directors	\$ 121,155.00	\$	\$ 121,155.00	\$ 121,154.16	\$ 0.84
Salaries of Secretarial and Clerical Assistants	89,627.00	4,276.00	93,903.00	93,200.04	702.96
Other Salaries	1,950.00		1,950.00	1,721.40	228.60
Other Purchased Services (400-500 Series)	525.00	(201.00)	324.00	290.07	33.93
Supplies and Materials	3,000.00	18,658.00	21,658.00	21,157.24	500.76
<b>Total Undistributed Expenditures - Support Services - School Admin.</b>	<u>216,257.00</u>	<u>22,733.00</u>	<u>238,990.00</u>	<u>237,522.91</u>	<u>1,467.09</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	175,027.00	(12,770.00)	162,257.00	162,245.56	11.44
<b>Total Undistributed Expenditures - Security</b>	<u>175,027.00</u>	<u>(12,770.00)</u>	<u>162,257.00</u>	<u>162,245.56</u>	<u>11.44</u>
<b>Total Undistributed Expenditures - Operations and Maintenance of Plant</b>	<u>175,027.00</u>	<u>(12,770.00)</u>	<u>162,257.00</u>	<u>162,245.56</u>	<u>11.44</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contracted Services (Other than Between Home and School) - Vendor	6,200.00	(6,200.00)	-	-	-
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>6,200.00</u>	<u>(6,200.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	29,952.00		29,952.00	29,952.00	-
Health Benefits	990,284.00		990,284.00	990,284.00	-
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,020,236.00</u>		<u>1,020,236.00</u>	<u>1,020,236.00</u>	<u>-</u>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>1,020,236.00</u>		<u>1,020,236.00</u>	<u>1,020,236.00</u>	<u>-</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,850,294.00</u>		<u>1,850,294.00</u>	<u>1,791,392.20</u>	<u>58,901.80</u>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>5,299,638.00</u>		<u>5,299,638.00</u>	<u>4,220,446.83</u>	<u>1,079,191.17</u>
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>5,299,638.00</u>		<u>5,299,638.00</u>	<u>4,220,446.83</u>	<u>1,079,191.17</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	5,284,662.00		5,284,662.00	4,206,454.63	1,078,207.37
<b>Total Other Financing Sources</b>	<u>5,284,662.00</u>		<u>5,284,662.00</u>	<u>4,206,454.63</u>	<u>1,078,207.37</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	<u>(14,976.00)</u>		<u>(14,976.00)</u>	<u>(13,992.20)</u>	<u>983.80</u>
<b>Fund Balance, July 1</b>	<u>14,976.00</u>		<u>14,976.00</u>	<u>14,976.00</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 983.80</u>	<u>\$ 983.80</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

School: Chancellor School 03	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 160,138.00	\$ 39,323.00	\$ 199,461.00	\$ 198,156.00	\$ 1,305.00
Grades 1-5 - Salaries of Teachers	2,098,642.00	(70,669.00)	2,027,973.00	1,974,327.60	53,645.40
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	229,966.00		229,966.00	19,504.93	210,461.07
Other Purchased Services (400-500 Series)	7,698.00		7,698.00	7,697.92	0.08
General Supplies	17,850.00		17,850.00	10,481.99	7,368.01
Textbooks	100.00	3,000.00	3,100.00		3,100.00
Other Objects	6,000.00		6,000.00	2,000.00	4,000.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,520,394.00</u>	<u>(28,346.00)</u>	<u>2,492,048.00</u>	<u>2,212,168.44</u>	<u>279,879.56</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	183,569.00		183,569.00	178,254.04	5,314.96
<b>Total Resource Room/Resource Center</b>	<u>183,569.00</u>		<u>183,569.00</u>	<u>178,254.04</u>	<u>5,314.96</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>183,569.00</u>		<u>183,569.00</u>	<u>178,254.04</u>	<u>5,314.96</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	268,157.00	15,845.00	284,002.00	246,593.16	37,408.84
<b>Total Bilingual Education - Instruction</b>	<u>268,157.00</u>	<u>15,845.00</u>	<u>284,002.00</u>	<u>246,593.16</u>	<u>37,408.84</u>
<b>Total Instruction and At-Risk Programs</b>	<u>2,972,120.00</u>	<u>(12,501.00)</u>	<u>2,959,619.00</u>	<u>2,637,015.64</u>	<u>322,603.36</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	37,789.00	(7,060.00)	30,729.00	25,408.06	5,320.94
Salaries of Family Liaisons and Comm. Par. Inv. Spec.	31,795.00		31,795.00	31,794.44	0.56
Other Purchased Services (400-500 Series)	3,234.00		3,234.00	3,234.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>72,818.00</u>	<u>(7,060.00)</u>	<u>65,758.00</u>	<u>60,436.50</u>	<u>5,321.50</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	127,900.00		127,900.00	122,255.00	5,645.00
Salaries of Social Services Coordinators	42,906.00		42,906.00	42,207.50	698.50
<b>Total Undistributed Expenditures - Health Services</b>	<u>170,806.00</u>		<u>170,806.00</u>	<u>164,462.50</u>	<u>6,343.50</u>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	110,186.00	1,285.00	111,471.00	111,276.00	195.00
Supplies and Materials	100.00		100.00	99.76	0.24
<b>Total Undistributed Expenditures - Guidance Services</b>	<u>110,286.00</u>	<u>1,285.00</u>	<u>111,571.00</u>	<u>111,375.76</u>	<u>195.24</u>
<b>Undistributed Expenditures - Improvement of Instructional Services:</b>					
Other Purchased Services (400-500 Series)	1,618.00		1,618.00	1,617.47	0.53
<b>Total Undistributed Expenditures - Improvement of Instructional Services</b>	<u>1,618.00</u>		<u>1,618.00</u>	<u>1,617.47</u>	<u>0.53</u>
<b>Undistributed Expenditures - Educational Media Services/Sch. Library:</b>					
Salaries	62,457.00		62,457.00	43,195.03	19,261.97
Salaries of Technology Coordinators	22,646.00	460.00	23,106.00	23,102.69	3.31
Other Purchased Services (400-500 Series)	22,543.00		22,543.00	15,769.91	6,773.09
<b>Total Undistributed Expenditures - Educational Media Serv./Sch. Library</b>	<u>107,646.00</u>	<u>460.00</u>	<u>108,106.00</u>	<u>82,067.63</u>	<u>26,038.37</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
Other Purchased Services (400-500 Series)	1,300.00		1,300.00		1,300.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<u>1,300.00</u>		<u>1,300.00</u>	<u>1,300.00</u>	<u>1,300.00</u>
<b>Undistributed Expenditures - Support Services - School Adm.:</b>					
Salaries of Principals/Assistant Principals/Program Directors	277,870.00	(13,940.00)	263,930.00	260,928.66	3,001.34
Salaries of Secretarial and Clerical Assistants	49,796.00	30,450.00	80,246.00	80,043.69	202.31
Other Salaries	1,950.00		1,950.00	1,656.51	293.49
Other Purchased Services (400-500 Series)	1,000.00		1,000.00	280.00	720.00
Supplies and Materials	3,970.00	3,500.00	7,470.00	7,335.31	134.69
<b>Total Undistributed Expenditures - Support Services - School Adm.</b>	<u>334,586.00</u>	<u>20,010.00</u>	<u>354,596.00</u>	<u>350,244.17</u>	<u>4,351.83</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	141,677.00	4,306.00	145,983.00	144,261.68	1,721.32
<b>Total Undistributed Expenditures - Security</b>	<u>141,677.00</u>	<u>4,306.00</u>	<u>145,983.00</u>	<u>144,261.68</u>	<u>1,721.32</u>
<b>Total Undistributed Expenditures - Operations and Maintenance of Plant</b>					
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contracted Services (Other than Between Home and School) - Vendor	6,500.00	(6,500.00)			
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>6,500.00</u>	<u>(6,500.00)</u>			
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	29,332.00		29,332.00	29,332.00	
Health Benefits	921,194.00		921,194.00	921,194.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>950,526.00</u>		<u>950,526.00</u>	<u>950,526.00</u>	
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>					
	<u>950,526.00</u>		<u>950,526.00</u>	<u>950,526.00</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,897,763.00</u>	<u>12,501.00</u>	<u>1,910,264.00</u>	<u>1,864,991.71</u>	<u>45,272.29</u>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>4,869,883.00</u>	<u>-</u>	<u>4,869,883.00</u>	<u>4,502,007.35</u>	<u>367,875.65</u>
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>4,869,883.00</u>		<u>4,869,883.00</u>	<u>4,502,007.35</u>	<u>367,875.65</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	4,855,217.00		4,855,217.00	4,487,341.35	367,875.65
<b>Total Other Financing Sources:</b>	<u>4,855,217.00</u>		<u>4,855,217.00</u>	<u>4,487,341.35</u>	<u>367,875.65</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under)</b>					
Expenditures and Other Financing (Uses)	(14,666.00)		(14,666.00)	(14,666.00)	
<b>Fund Balance, July 1</b>	<u>14,666.00</u>		<u>14,666.00</u>	<u>14,666.00</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School: Chancellor South School 013

<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
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NOT APPLICABLE

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

School: <u>Madison School 07</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 280,253.00		\$ 280,253.00	\$ 227,006.62	\$ 33,246.38
Grades 1-5 - Salaries of Teachers	1,557,196.00	(4,710.00)	1,552,486.00	1,411,604.89	140,881.11
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	172,474.00		172,474.00	14,639.17	157,834.83
Other Purchased Services (400-500 Series)	5,949.00		5,949.00	5,948.39	0.61
General Supplies	7,250.00		7,250.00	6,131.39	1,118.61
Textbooks	200.00		200.00		200.00
Other Objects	6,200.00		6,200.00		6,200.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,009,522.00</u>	<u>(4,710.00)</u>	<u>2,004,812.00</u>	<u>1,665,330.46</u>	<u>339,481.54</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	135,843.00	3,810.00	139,653.00	139,649.04	3.96
<b>Total Resource Room/Resource Center</b>	<u>135,843.00</u>	<u>3,810.00</u>	<u>139,653.00</u>	<u>139,649.04</u>	<u>3.96</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>135,843.00</u>	<u>3,810.00</u>	<u>139,653.00</u>	<u>139,649.04</u>	<u>3.96</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	36,553.00		36,553.00	34,283.24	2,269.76
<b>Total Bilingual Education - Instruction</b>	<u>36,553.00</u>		<u>36,553.00</u>	<u>34,283.24</u>	<u>2,269.76</u>
<b>Total Instruction and At-Risk Programs</b>	<u>2,181,918.00</u>	<u>(900.00)</u>	<u>2,181,018.00</u>	<u>1,839,262.74</u>	<u>341,755.26</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	48,899.00	5,325.00	54,224.00	54,224.00	
Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	28,423.00		28,423.00	28,422.69	0.31
Other Purchased Services (400-500 Series)	2,499.00		2,499.00	2,499.00	
<b>Total Undistributed Expend. - Attendance and Social Work</b>	<u>79,821.00</u>	<u>5,325.00</u>	<u>85,146.00</u>	<u>85,145.69</u>	<u>0.31</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	94,245.00	1,163.00	95,408.00	89,642.13	5,765.87
Salaries of Social Services Coordinators	45,452.00	2,806.00	48,258.00	48,257.50	0.50
<b>Total Undistributed Expenditures - Health Services</b>	<u>139,697.00</u>	<u>3,969.00</u>	<u>143,666.00</u>	<u>137,899.63</u>	<u>5,766.37</u>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	69,327.00	3,691.00	73,018.00	72,705.04	312.96
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<u>69,827.00</u>	<u>3,691.00</u>	<u>73,518.00</u>	<u>72,705.04</u>	<u>812.96</u>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Other Purch Services (400-500 Series)	1,750.00		1,750.00	1,249.86	500.14
<b>Total Undistributed Expenditures - Improvement of Inst. Services</b>	<u>1,750.00</u>		<u>1,750.00</u>	<u>1,249.86</u>	<u>500.14</u>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	95,026.00	1,575.00	96,601.00	96,601.00	
Salaries of Technology Coordinators	37,753.00	1,448.00	39,201.00	39,200.55	0.45
Other Purchased Services (400-500 Series)	12,797.00		12,797.00	12,731.65	65.35
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expend. - Edu. Media Serv./Sch. Library</b>	<u>146,076.00</u>	<u>3,023.00</u>	<u>149,099.00</u>	<u>148,533.20</u>	<u>565.80</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
Other Purchased Services (400-500 Series)	500.00		500.00		500.00
<b>Total Undistributed Expend. - Instructional Staff Training Services</b>	<u>500.00</u>		<u>500.00</u>		<u>500.00</u>
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Prog. Directors	106,925.00		106,925.00	106,924.32	0.68
Salaries of Secretarial and Clerical Assistants	59,721.00	(15,769.00)	43,952.00	16,161.02	27,790.98
Other Salaries	1,950.00		1,950.00	1,514.08	435.92
Other Purchased Services (400-500 Series)	3,950.00		3,950.00	241.67	3,708.33
Supplies and Materials	2,000.00	4,000.00	6,000.00	3,611.36	2,388.64
<b>Total Undistributed Expend. - Support Services - School Admin.</b>	<u>174,546.00</u>	<u>(11,769.00)</u>	<u>162,777.00</u>	<u>128,452.45</u>	<u>34,324.55</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	150,849.00	661.00	151,510.00	146,983.13	4,526.87
<b>Total Undistributed Expenditures - Security</b>	<u>150,849.00</u>	<u>661.00</u>	<u>151,510.00</u>	<u>146,983.13</u>	<u>4,526.87</u>
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>					
<b>Undistributed Expenditures - Student Transportation Services:</b>	<u>150,849.00</u>	<u>661.00</u>	<u>151,510.00</u>	<u>146,983.13</u>	<u>4,526.87</u>
Contracted Services (Other than Between Home and School) - Vendor	7,078.00	(4,000.00)	3,078.00		3,078.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>7,078.00</u>	<u>(4,000.00)</u>	<u>3,078.00</u>		<u>3,078.00</u>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	20,236.00		20,236.00	20,236.00	
Health Benefits	852,105.00		852,105.00	852,105.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>872,341.00</u>		<u>872,341.00</u>	<u>872,341.00</u>	
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>872,341.00</u>		<u>872,341.00</u>	<u>872,341.00</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>1,642,485.00</u>	<u>900.00</u>	<u>1,643,385.00</u>	<u>1,593,310.00</u>	<u>50,075.00</u>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>3,824,403.00</u>	<u>-</u>	<u>3,824,403.00</u>	<u>3,432,572.74</u>	<u>391,830.26</u>
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>3,824,403.00</u>		<u>3,824,403.00</u>	<u>3,432,572.74</u>	<u>391,830.26</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	3,814,285.00		3,814,285.00	3,422,454.74	391,830.26
<b>Total Other Financing Sources:</b>	<u>3,814,285.00</u>		<u>3,814,285.00</u>	<u>3,422,454.74</u>	<u>391,830.26</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					
	(10,118.00)		(10,118.00)	(10,118.00)	
<b>Fund Balance, July 1</b>	<u>10,118.00</u>		<u>10,118.00</u>	<u>10,118.00</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School: <u>Mount Vernon School 09</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 127,728.00	\$ 34,183.00	\$ 161,911.00	\$ 161,911.00	\$
Grades 1-5 - Salaries of Teachers	2,164,508.00	(30,815.00)	2,133,693.00	2,025,212.28	108,480.72
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	287,457.00		287,457.00	24,370.67	263,086.33
Other Purchased Services (400-500 Series)	9,432.00	5,240.00	14,672.00	9,431.19	5,240.81
General Supplies	13,975.00	12,380.00	26,355.00	18,398.95	7,956.05
Textbooks	1,517.00		1,517.00	1,502.95	14.05
Other Objects	7,350.00	(7,350.00)			
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,611,967.00</u>	<u>13,638.00</u>	<u>2,625,605.00</u>	<u>2,240,827.04</u>	<u>384,777.96</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	179,897.00	3,635.00	183,532.00	183,530.04	1.96
<b>Total Resource Room/Resource Center</b>	<u>179,897.00</u>	<u>3,635.00</u>	<u>183,532.00</u>	<u>183,530.04</u>	<u>1.96</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>179,897.00</u>	<u>3,635.00</u>	<u>183,532.00</u>	<u>183,530.04</u>	<u>1.96</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	161,249.00	1,160.00	162,409.00	162,407.04	1.96
<b>Total Bilingual Education - Instruction</b>	<u>161,249.00</u>	<u>1,160.00</u>	<u>162,409.00</u>	<u>162,407.04</u>	<u>1.96</u>
<b>Total Instruction and At-Risk Programs</b>	<u>2,953,113.00</u>	<u>18,433.00</u>	<u>2,971,546.00</u>	<u>2,586,764.12</u>	<u>384,781.88</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	59,062.00	(2,000.00)	57,062.00	44,984.38	12,077.62
Salaries of Family Liaisons and Comm. Par. Inv. Spec.	31,795.00		31,795.00	15,897.20	15,897.80
Other Purchased Services (400-500 Series)	3,332.00		3,332.00	3,332.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>94,189.00</u>	<u>(2,000.00)</u>	<u>92,189.00</u>	<u>64,213.58</u>	<u>27,975.42</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	130,928.00	(27,995.00)	102,933.00	69,997.80	32,935.20
Salaries of Social Services Coordinators	45,452.00	2,806.00	48,258.00	48,257.50	0.50
<b>Total Undistributed Expenditures - Health Services</b>	<u>176,380.00</u>	<u>(25,189.00)</u>	<u>151,191.00</u>	<u>118,255.30</u>	<u>32,935.70</u>
<b>Undist. Expend. - Guidance Services:</b>					
Salaries of Other Professional Staff	69,327.00	691.00	70,018.00	70,017.04	0.96
Supplies and Materials	499.00		499.00	383.21	115.79
<b>Total Undistributed Expenditures - Guidance Services</b>	<u>69,826.00</u>	<u>691.00</u>	<u>70,517.00</u>	<u>70,400.25</u>	<u>116.75</u>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Other Purchased Services (400-500 Series)	1,667.00		1,667.00	1,666.48	0.52
<b>Total Undist. Expend. - Improvement of Inst. Serv.</b>	<u>1,667.00</u>		<u>1,667.00</u>	<u>1,666.48</u>	<u>0.52</u>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	58,853.00		58,853.00	47,471.85	11,381.15
Salaries of Technology Coordinators	37,012.00	340.00	37,352.00	37,352.00	
Other Purchased Services (400-500 Series)	16,642.00		16,642.00	16,576.15	65.85
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<u>112,507.00</u>	<u>340.00</u>	<u>112,847.00</u>	<u>101,400.00</u>	<u>11,447.00</u>
<b>Undistributed Expenditures - Instructional Staff Training Serv.:</b>					
Purchased Professional - Educational Services	1,200.00		1,200.00	199.00	1,001.00
<b>Total Undistributed Expend. - Instructional Staff Training Serv.</b>	<u>1,200.00</u>		<u>1,200.00</u>	<u>199.00</u>	<u>1,001.00</u>
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Prog. Dir.	255,943.00	22,995.00	278,938.00	278,937.52	0.48
Salaries of Secretarial and Clerical Assistants	133,003.00	(5,000.00)	128,003.00	127,038.26	964.74
Other Salaries	1,950.00		1,950.00	1,887.08	62.92
Other Purchased Services (400-500 Series)	649.00		649.00	235.80	413.20
Supplies and Materials	12,674.00	(2,770.00)	9,904.00	7,988.53	1,915.47
<b>Total Undistributed Expend. - Support Serv. - School Admin.</b>	<u>404,219.00</u>	<u>15,225.00</u>	<u>419,444.00</u>	<u>416,087.19</u>	<u>3,356.81</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	231,461.00		231,461.00	210,151.84	21,309.16
<b>Total Undistributed Expenditures - Security</b>	<u>231,461.00</u>		<u>231,461.00</u>	<u>210,151.84</u>	<u>21,309.16</u>
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>					
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contracted Services (Other than Between Home and Sch) - Vendor	7,500.00	(7,500.00)			
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<u>7,500.00</u>	<u>(7,500.00)</u>			
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	35,398.00		35,398.00	35,398.00	
Health Benefits	1,105,433.00		1,105,433.00	1,105,433.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,140,831.00</u>		<u>1,140,831.00</u>	<u>1,140,831.00</u>	
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>					
	<u>1,140,831.00</u>		<u>1,140,831.00</u>	<u>1,140,831.00</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>2,239,780.00</u>	<u>(18,433.00)</u>	<u>2,221,347.00</u>	<u>2,123,204.64</u>	<u>98,142.36</u>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>5,192,893.00</u>	<u>-</u>	<u>5,192,893.00</u>	<u>4,709,968.76</u>	<u>482,924.24</u>
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>5,192,893.00</u>	<u>-</u>	<u>5,192,893.00</u>	<u>4,709,968.76</u>	<u>482,924.24</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	5,175,194.00		5,175,194.00	4,692,269.76	482,924.24
<b>Total Other Financing Sources:</b>	<u>5,175,194.00</u>		<u>5,175,194.00</u>	<u>4,692,269.76</u>	<u>482,924.24</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					
	(17,699.00)		(17,699.00)	(17,699.00)	-
<b>Fund Balance, July 1</b>	<u>17,699.00</u>		<u>17,699.00</u>	<u>17,699.00</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>School: Florence Avenue Elementary School 04</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 217,717.00	\$ 84,794.00	\$ 302,511.00	\$ 302,510.04	\$ 0.96
Grades 1-5 - Salaries of Teachers	2,722,867.00	(84,794.00)	2,638,073.00	2,234,462.61	403,610.39
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	287,457.00		287,457.00	24,370.67	263,086.33
Other Purchased Services (400-500 Series)	14,495.00	(3,703.00)	10,792.00	10,791.21	0.79
General Supplies	23,157.00	16,691.00	39,848.00	38,902.52	945.48
Textbooks	200.00		200.00		200.00
Other Objects	9,184.00	(8,684.00)	500.00	500.00	
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>3,275,077.00</b>	<b>4,304.00</b>	<b>3,279,381.00</b>	<b>2,611,537.05</b>	<b>667,843.95</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	217,352.00		217,352.00	198,460.64	18,891.36
<b>Total Resource Room/Resource Center</b>	<b>217,352.00</b>		<b>217,352.00</b>	<b>198,460.64</b>	<b>18,891.36</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>217,352.00</b>		<b>217,352.00</b>	<b>198,460.64</b>	<b>18,891.36</b>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	316,437.00		316,437.00	311,817.64	4,619.36
General Supplies	315.00		315.00	306.58	8.42
<b>Total Bilingual Education - Instruction</b>	<b>316,752.00</b>		<b>316,752.00</b>	<b>312,124.22</b>	<b>4,627.78</b>
<b>Total Instruction and At-Risk Programs</b>	<b>3,809,181.00</b>	<b>4,304.00</b>	<b>3,813,485.00</b>	<b>3,122,121.91</b>	<b>691,363.09</b>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	51,614.00	2,177.00	53,791.00	53,791.00	
Salaries of Fam. Liaisons and Comm. Parent Inv. Spec.	28,423.00		28,423.00	28,422.69	0.31
Other Purchased Services (400-500 Series)	4,128.00		4,128.00	4,128.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>84,165.00</b>	<b>2,177.00</b>	<b>86,342.00</b>	<b>86,341.69</b>	<b>0.31</b>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	127,900.00		127,900.00	122,903.09	4,996.91
Salaries of Social Services Coordinators	42,906.00		42,906.00	42,207.50	698.50
<b>Total Undistributed Expenditures - Health Services</b>	<b>170,806.00</b>		<b>170,806.00</b>	<b>165,110.59</b>	<b>5,695.41</b>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	66,127.00		66,127.00	64,167.00	1,960.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>66,127.00</b>		<b>66,127.00</b>	<b>64,167.00</b>	<b>1,960.00</b>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Other Purch Services (400-500 Series)	2,065.00		2,065.00	2,064.73	0.27
<b>Total Undist. Expend. - Improvement of Inst. Serv.</b>	<b>2,065.00</b>		<b>2,065.00</b>	<b>2,064.73</b>	<b>0.27</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	101,424.00		101,424.00	38,640.40	62,783.60
Salaries of Technology Coordinators	33,829.00	423.00	34,252.00	34,252.00	
Other Purchased Services (400-500 Series)	15,426.00		15,426.00	15,393.29	32.71
Supplies and Materials	197.00		197.00		197.00
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>150,876.00</b>	<b>423.00</b>	<b>151,299.00</b>	<b>88,285.69</b>	<b>63,013.31</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>School: Florence Avenue Elementary School 04</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
Purchased Professional - Educational Services	\$ 2,563.00	\$ (2,563.00)	\$	\$	\$
<b>Total Undistributed Expenditures - Instructional Staff Training Serv.</b>	<u>2,563.00</u>	<u>(2,563.00)</u>			
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Prog. Directors	262,564.00		262,564.00	261,687.92	876.08
Salaries of Secretarial and Clerical Assistants	94,883.00	4,988.00	99,871.00	99,755.02	115.98
Other Salaries	1,950.00		1,950.00	1,781.16	168.84
Other Purchased Services (400-500 Series)	3,745.00	(3,285.48)	459.52	459.52	
Supplies and Materials	7,646.00	2,988.48	10,634.48	9,911.05	723.43
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<u>370,788.00</u>	<u>4,691.00</u>	<u>375,479.00</u>	<u>373,594.67</u>	<u>1,884.33</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	248,305.00	(7,588.00)	240,717.00	219,362.00	21,355.00
<b>Total Undistributed Expenditures - Security</b>	<u>248,305.00</u>	<u>(7,588.00)</u>	<u>240,717.00</u>	<u>219,362.00</u>	<u>21,355.00</u>
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<u>248,305.00</u>	<u>(7,588.00)</u>	<u>240,717.00</u>	<u>219,362.00</u>	<u>21,355.00</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contracted Services (Other than Between Home and Sch) - Vendor	8,608.00	(8,608.00)			
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>8,608.00</u>	<u>(8,608.00)</u>			
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	38,862.00		38,862.00	38,862.00	
Health Benefits	1,266,642.00		1,266,642.00	1,266,642.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,305,504.00</u>		<u>1,305,504.00</u>	<u>1,305,504.00</u>	
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>1,305,504.00</u>		<u>1,305,504.00</u>	<u>1,305,504.00</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>2,409,807.00</u>	<u>(11,468.00)</u>	<u>2,398,339.00</u>	<u>2,304,430.37</u>	<u>93,908.63</u>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>6,218,988.00</u>	<u>(7,164.00)</u>	<u>6,211,824.00</u>	<u>5,426,552.28</u>	<u>785,271.72</u>
<b>Special Education - Instruction:</b>					
Undistributed Expenditures - Instruction		7,164.00	7,164.00	7,164.00	
<b>Total Equipment</b>		7,164.00	7,164.00	7,164.00	
<b>TOTAL CAPITAL OUTLAY</b>		<u>7,164.00</u>	<u>7,164.00</u>	<u>7,164.00</u>	
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>6,218,988.00</u>		<u>6,218,988.00</u>	<u>5,433,716.28</u>	<u>785,271.72</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	6,199,557.00		6,199,557.00	5,415,172.05	784,384.95
<b>Total Other Financing Sources:</b>	<u>6,199,557.00</u>		<u>6,199,557.00</u>	<u>5,415,172.05</u>	<u>784,384.95</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	(19,431.00)		(19,431.00)	(18,544.23)	886.77
<b>Fund Balance, July 1</b>	19,431.00		19,431.00	19,431.00	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 886.77</u>	<u>\$ 886.77</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School: Grove Street Elementary School 06	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 267,674.00	\$ 9,100.00	\$ 276,774.00	\$ 276,727.04	\$ 46.96
Grades 1-5 - Salaries of Teachers	1,729,313.00	(12,773.00)	1,716,540.00	1,625,272.10	91,267.90
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	517,422.00		517,422.00	43,917.54	473,504.46
Other Purchased Services (400-500 Series)	8,211.00	(2,000.00)	6,211.00	6,210.82	0.18
General Supplies	7,201.00	4,185.36	11,386.36	11,347.02	39.34
Textbooks	100.00		100.00	75.22	24.78
Other Objects	7,000.00	(7,000.00)			
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>2,536,921.00</b>	<b>(8,487.64)</b>	<b>2,528,433.36</b>	<b>1,963,549.74</b>	<b>564,883.62</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	372,185.00		372,185.00	368,560.50	3,624.50
<b>Total Learning and/or Language Disabilities</b>	<b>372,185.00</b>		<b>372,185.00</b>	<b>368,560.50</b>	<b>3,624.50</b>
Multiple Disabilities:					
General Supplies	250.00		250.00	249.96	0.04
<b>Total Multiple Disabilities</b>	<b>250.00</b>		<b>250.00</b>	<b>249.96</b>	<b>0.04</b>
Resource Room/Resource Center:					
Salaries of Teachers	155,608.00		155,608.00	139,608.52	15,999.48
General Supplies	100.00		100.00	99.12	0.88
<b>Total Resource Room/Resource Center</b>	<b>155,708.00</b>		<b>155,708.00</b>	<b>139,707.64</b>	<b>16,000.36</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>528,143.00</b>		<b>528,143.00</b>	<b>508,518.10</b>	<b>19,624.90</b>
<b>Total Instruction and At-Risk Programs</b>	<b>3,066,064.00</b>	<b>(8,487.64)</b>	<b>3,056,576.36</b>	<b>2,472,067.84</b>	<b>584,508.52</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Liaisons and Comm. Par. Inv. Spec.	28,981.00		28,981.00	25,357.50	3,623.50
Other Purchased Services (400-500 Series)	2,609.00		2,609.00	2,609.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>31,590.00</b>		<b>31,590.00</b>	<b>27,966.50</b>	<b>3,623.50</b>
Undistributed Expenditures - Health Services:					
Salaries	137,957.00		137,957.00	118,814.76	19,142.24
Salaries of Social Services Coordinators	58,124.00		58,124.00	22,114.80	36,009.20
<b>Total Undistributed Expenditures - Health Services</b>	<b>196,081.00</b>		<b>196,081.00</b>	<b>140,929.56</b>	<b>55,151.44</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	71,873.00		71,873.00	70,407.04	1,465.96
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>71,873.00</b>		<b>71,873.00</b>	<b>70,407.04</b>	<b>1,465.96</b>
Undistributed Expenditures - Improvement of Instructional Services:					
Other Purchased Services (400-500 Series)	1,305.00		1,305.00	1,305.00	
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>1,305.00</b>		<b>1,305.00</b>	<b>1,305.00</b>	
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
Salaries	66,079.00		66,079.00	63,465.00	2,614.00
Salaries of Technology Coordinators	40,256.00		40,256.00	32,593.42	7,662.58
Other Purchased Services (400-500 Series)	16,957.00		16,957.00	16,923.78	33.22
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>123,292.00</b>		<b>123,292.00</b>	<b>112,982.20</b>	<b>10,309.80</b>
Undistributed Expenditures - Support Services - School Admin.:					
Salaries of Principals/Assistant Principals/Prog. Directors	122,025.00		122,025.00	121,952.42	72.58
Salaries of Secretarial and Clerical Assistants	111,719.00		111,719.00	110,896.48	822.52
Other Salaries	1,950.00		1,950.00	833.93	1,116.07
Purchased Professional and Technical Services	500.00	(500.00)			
Other Purchased Services (400-500 Series)	125.00	(56.00)	69.00	69.00	
Supplies and Materials	2,500.00	7,556.00	10,056.00	10,055.48	0.52
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>238,819.00</b>	<b>7,000.00</b>	<b>245,819.00</b>	<b>243,807.31</b>	<b>2,011.69</b>
Undistributed Expenditures - Security:					
Salaries	139,343.00	3,673.00	143,016.00	124,089.78	18,926.22
<b>Total Undistributed Expenditures - Security</b>	<b>139,343.00</b>	<b>3,673.00</b>	<b>143,016.00</b>	<b>124,089.78</b>	<b>18,926.22</b>
Undistributed Expenditures - Oper. and Maint. of Plant					
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<b>139,343.00</b>	<b>3,673.00</b>	<b>143,016.00</b>	<b>124,089.78</b>	<b>18,926.22</b>
Undistributed Expenditures - Student Transportation Services:					
Contracted Services (Other than Between Home and School) - Vendor	7,000.00	(7,000.00)			
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>7,000.00</b>	<b>(7,000.00)</b>			
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	29,086.00		29,086.00	29,086.00	
Health Benefits	783,015.00		783,015.00	783,015.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>812,101.00</b>		<b>812,101.00</b>	<b>812,101.00</b>	
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>812,101.00</b>		<b>812,101.00</b>	<b>812,101.00</b>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,621,404.00</b>	<b>3,673.00</b>	<b>1,625,077.00</b>	<b>1,533,588.39</b>	<b>91,488.61</b>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<b>4,686,468.00</b>	<b>(4,814.64)</b>	<b>4,681,653.36</b>	<b>4,005,656.23</b>	<b>675,997.13</b>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Special Education - Instruction:					
Undistributed Expenditures - Instruction		4,814.64	4,814.64	4,814.64	
<b>Total Equipment</b>		<b>4,814.64</b>	<b>4,814.64</b>	<b>4,814.64</b>	
<b>TOTAL CAPITAL OUTLAY</b>		<b>4,814.64</b>	<b>4,814.64</b>	<b>4,814.64</b>	

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>School: Grove Street Elementary School 06</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
TOTAL SCHOOL-BASED EXPENDITURES	\$4,686,468.00	\$	\$4,686,468.00	\$4,010,470.87	\$ 675,997.13
Other Financing Sources:					
Operating Transfer In	4,671,925.00		4,671,925.00	3,995,927.87	675,997.13
Total Other Financing Sources:	4,671,925.00		4,671,925.00	3,995,927.87	675,997.13
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)	(14,543.00)		(14,543.00)	(14,543.00)	
Fund Balance, July 1	14,543.00		14,543.00	14,543.00	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>School: Union Avenue Middle School 11</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Grades 6-8 - Salaries of Teachers	\$3,702,740.00	\$(20,825.00)	\$3,681,915.00	\$3,393,325.49	\$ 288,589.51
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	344,948.00		344,948.00	29,278.36	315,669.64
Other Purchased Services (400-500 Series)	11,314.00		11,314.00	11,313.60	0.40
General Supplies	23,241.00	12,000.00	35,241.00	21,881.56	13,359.44
Textbooks	1,600.00		1,600.00		1,600.00
Other Objects	13,000.00		13,000.00	595.00	12,405.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>4,096,843.00</b>	<b>(8,825.00)</b>	<b>4,088,018.00</b>	<b>3,456,394.01</b>	<b>631,623.99</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	391,434.00		391,434.00	329,196.49	62,237.51
<b>Total Learning and/or Language Disabilities</b>	<b>391,434.00</b>		<b>391,434.00</b>	<b>329,196.49</b>	<b>62,237.51</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	188,668.00	3,058.00	191,726.00	191,726.00	
<b>Total Resource Room/Resource Center</b>	<b>188,668.00</b>	<b>3,058.00</b>	<b>191,726.00</b>	<b>191,726.00</b>	
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>580,102.00</b>	<b>3,058.00</b>	<b>583,160.00</b>	<b>520,922.49</b>	<b>62,237.51</b>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	229,873.00		229,873.00	228,021.20	1,851.80
<b>Total Bilingual Education - Instruction</b>	<b>229,873.00</b>		<b>229,873.00</b>	<b>228,021.20</b>	<b>1,851.80</b>
<b>School-Sponsored Cocurricular Athletics - Instruction:</b>					
Salaries	34,152.00		34,152.00	28,191.00	5,961.00
<b>Total School-Sponsored Cocurricular Athletics - Instruction</b>	<b>34,152.00</b>		<b>34,152.00</b>	<b>28,191.00</b>	<b>5,961.00</b>
<b>Summer School - Instruction:</b>					
Salaries of Teachers	34,125.00		34,125.00	29,250.00	4,875.00
General Supplies	500.00		500.00	205.12	294.88
<b>Total Summer School - Instruction</b>	<b>34,625.00</b>		<b>34,625.00</b>	<b>29,455.12</b>	<b>5,169.88</b>
<b>Summer School - Support:</b>					
Salaries	14,625.00		14,625.00	4,875.00	9,750.00
<b>Total Summer School - Support</b>	<b>14,625.00</b>		<b>14,625.00</b>	<b>4,875.00</b>	<b>9,750.00</b>
<b>Total Summer School</b>	<b>49,250.00</b>		<b>49,250.00</b>	<b>34,330.12</b>	<b>14,919.88</b>
<b>Total Instruction and At-Risk Programs</b>	<b>4,990,220.00</b>	<b>(5,767.00)</b>	<b>4,984,453.00</b>	<b>4,267,858.82</b>	<b>716,594.18</b>
<b>Undistributed Expend. - Attendance and Social Work:</b>					
Salaries	46,993.00	2,681.00	49,674.00	49,674.00	
Other Purchased Services (400-500 Series)	4,753.00		4,753.00	4,753.00	
<b>Total Undistributed Expenditures - Attend. and Social Work</b>	<b>51,746.00</b>	<b>2,681.00</b>	<b>54,427.00</b>	<b>54,427.00</b>	
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	159,920.00		159,920.00	151,468.00	8,452.00
Salaries of Social Services Coordinators	116,248.00		116,248.00	110,574.00	5,674.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>276,168.00</b>		<b>276,168.00</b>	<b>262,042.00</b>	<b>14,126.00</b>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	309,624.00		309,624.00	294,806.04	14,817.96
Salaries of Secretarial and Clerical Assistants	66,543.00		66,543.00	37,123.05	29,419.95
Other Salaries	56,736.00		56,736.00	55,083.17	1,652.83
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>432,903.00</b>		<b>432,903.00</b>	<b>387,012.26</b>	<b>45,890.74</b>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Other Purchased Services (Series 400-500)	4,589.00		4,589.00	2,377.19	2,211.81
<b>Total Undistributed Expend. - Improvement of Inst. Serv.</b>	<b>4,589.00</b>		<b>4,589.00</b>	<b>2,377.19</b>	<b>2,211.81</b>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	73,717.00	1,798.00	75,515.00	75,515.00	
Salaries of Technology Coordinators	37,012.00	13,003.00	50,015.00	50,014.25	0.75
Other Purchased Services (400-500 series)	21,266.00		21,266.00	17,739.28	3,526.72
Supplies and Materials	3,027.00		3,027.00	286.77	2,740.23
<b>Total Undistributed Expend. - Edu. Media Serv./Sch. Library</b>	<b>135,022.00</b>	<b>14,801.00</b>	<b>149,823.00</b>	<b>143,555.30</b>	<b>6,267.70</b>
<b>Undistributed Expenditures - Support Serv. - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Prog. Dir.	382,017.00		382,017.00	370,889.61	11,127.39
Salaries of Secretarial and Clerical Assistants	44,998.00	285.00	45,283.00	44,836.00	447.00
Other Salaries	2,340.00		2,340.00	1,857.53	482.47
Other Purchased Services (400-500 Series)	7,354.00		7,354.00	2,243.57	5,110.43
Supplies and Materials	4,575.00	5,152.00	9,727.00	7,993.33	1,733.67
<b>Total Undistributed Expend. - Support Serv. - School Admin.</b>	<b>441,284.00</b>	<b>5,437.00</b>	<b>446,721.00</b>	<b>427,820.04</b>	<b>18,900.96</b>
<b>Undistributed Expenditures - Security:</b>					
Salaries	238,391.00		238,391.00	219,236.38	19,154.62
<b>Total Undistributed Expenditures - Security</b>	<b>238,391.00</b>		<b>238,391.00</b>	<b>219,236.38</b>	<b>19,154.62</b>
<b>Undistributed Expenditures - Oper. and Maint. of Plant</b>					
<b>Undistributed Expenditures - Student Transportation Serv.:</b>					
Contracted Services (Other than Between Home and Sch) - Vendor	23,152.00	(17,152.00)	6,000.00	1,906.45	4,093.55
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<b>23,152.00</b>	<b>(17,152.00)</b>	<b>6,000.00</b>	<b>1,906.45</b>	<b>4,093.55</b>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	42,018.00		42,018.00	42,018.00	
Health Benefits	1,589,060.00		1,589,060.00	1,589,060.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>1,631,078.00</b>		<b>1,631,078.00</b>	<b>1,631,078.00</b>	
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>					
	<b>1,631,078.00</b>		<b>1,631,078.00</b>	<b>1,631,078.00</b>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>3,234,333.00</b>	<b>5,767.00</b>	<b>3,240,100.00</b>	<b>3,129,454.62</b>	<b>110,645.38</b>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<b>8,224,553.00</b>	<b>-</b>	<b>8,224,553.00</b>	<b>7,397,313.44</b>	<b>827,239.56</b>
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<b>8,224,553.00</b>	<b>-</b>	<b>8,224,553.00</b>	<b>7,397,313.44</b>	<b>827,239.56</b>
<b>Other Financing Sources:</b>					
Operating Transfer In	8,203,544.00		8,203,544.00	7,376,304.44	827,239.56
<b>Total Other Financing Sources:</b>	<b>8,203,544.00</b>		<b>8,203,544.00</b>	<b>7,376,304.44</b>	<b>827,239.56</b>
<b>Expenditures and Other Financing (Uses)</b>	<b>(21,009.00)</b>		<b>(21,009.00)</b>	<b>(21,009.00)</b>	
<b>Fund Balance, July 1</b>	<b>21,009.00</b>		<b>21,009.00</b>	<b>21,009.00</b>	
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>School: University Elementary School 05</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 128,205.00		\$ 128,205.00	\$ 126,682.04	\$ 1,522.96
Grades 1-5 - Salaries of Teachers	2,011,979.00	(62,812.85)	1,949,166.15	1,877,583.26	71,582.89
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	431,185.00		431,185.00	36,576.97	394,608.03
Other Purchased Services (400-500 Series)	5,905.00		5,905.00	5,904.65	0.35
General Supplies	7,999.00		7,999.00	7,502.18	496.82
Other Objects	4,200.00		4,200.00	2,590.00	1,610.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,589,473.00</u>	<u>(62,812.85)</u>	<u>2,526,660.15</u>	<u>2,056,839.10</u>	<u>469,821.05</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Multiple Disabilities:</b>					
Salaries of Teachers	102,361.00	8,213.00	110,574.00	110,574.00	
<b>Total Multiple Disabilities</b>	<u>102,361.00</u>	<u>8,213.00</u>	<u>110,574.00</u>	<u>110,574.00</u>	
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	283,924.00	4,130.04	288,054.04	288,054.04	
<b>Total Resource Room/Resource Center</b>	<u>283,924.00</u>	<u>4,130.04</u>	<u>288,054.04</u>	<u>288,054.04</u>	
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>386,285.00</u>	<u>12,343.04</u>	<u>398,628.04</u>	<u>398,628.04</u>	
<b>Total Instruction and At-Risk Programs</b>	<u>2,975,758.00</u>	<u>(50,469.81)</u>	<u>2,925,288.19</u>	<u>2,455,467.14</u>	<u>469,821.05</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	66,501.00		66,501.00	63,988.00	2,513.00
Salaries of Family Liaisons and Comm. Par. Inv. Spec.	28,981.00		28,981.00	28,255.51	725.49
Other Purchased Services (400-500 Series)	2,480.00		2,480.00	2,480.00	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>97,962.00</u>		<u>97,962.00</u>	<u>94,723.51</u>	<u>3,238.49</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	128,092.00		128,092.00	123,579.00	4,513.00
Salaries of Social Services Coordinators	58,124.00		58,124.00	55,287.00	2,837.00
<b>Total Undistributed Expenditures - Health Services</b>	<u>186,216.00</u>		<u>186,216.00</u>	<u>178,866.00</u>	<u>7,350.00</u>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	116,950.00		116,950.00	111,354.00	5,596.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<u>116,950.00</u>		<u>116,950.00</u>	<u>111,354.00</u>	<u>5,596.00</u>
<b>Undistributed Expenditures - Improvement of Inst. Services:</b>					
Other Purchased Services (Series 400-500 Series)	1,241.00		1,241.00	1,240.67	0.33
<b>Total Undistributed Expenditures - Improvement of Inst. Services</b>	<u>1,241.00</u>		<u>1,241.00</u>	<u>1,240.67</u>	<u>0.33</u>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	58,853.00	12,651.00	71,504.00	67,089.88	4,414.12
Salaries of Technology Coordinators	40,256.00		40,256.00	32,593.42	7,662.58
Other Purchased Services (400-500 Series)	18,366.00		18,366.00	18,300.04	65.96
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<u>117,475.00</u>	<u>12,651.00</u>	<u>130,126.00</u>	<u>117,983.34</u>	<u>12,142.66</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
Purchased Professional - Educational Services	3,000.00		3,000.00	2,700.00	300.00
<b>Total Undist. Expend. - Instructional Staff Training Serv.</b>	<u>3,000.00</u>		<u>3,000.00</u>	<u>2,700.00</u>	<u>300.00</u>
<b>Undistributed Expenditures - Support Services - School Admin.:</b>					
Salaries of Principals/Assistant Principals/Prog. Dir.	251,682.00	37,818.81	289,500.81	147,132.87	142,367.94
Salaries of Secretarial and Clerical Assistants	101,202.00		101,202.00	100,691.00	511.00
Other Salaries	1,950.00		1,950.00	1,845.00	105.00
Other Purchased Services (400-500 Series)	300.00		300.00	12.12	287.88
Supplies and Materials	11,007.00	1,699.00	12,706.00	12,274.41	431.59
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<u>366,141.00</u>	<u>39,517.81</u>	<u>405,658.81</u>	<u>261,955.40</u>	<u>143,703.41</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	206,040.00		206,040.00	176,486.03	29,553.97
<b>Total Undistributed Expenditures - Security</b>	<u>206,040.00</u>		<u>206,040.00</u>	<u>176,486.03</u>	<u>29,553.97</u>
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>					
<b>Undistributed Expenditures. - Student Transportation Services:</b>					
Contracted Services (Other than Between Home and School) - Vendor	3,244.00	(1,699.00)	1,545.00		1,545.00
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<u>3,244.00</u>	<u>(1,699.00)</u>	<u>1,545.00</u>		<u>1,545.00</u>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	32,118.00		32,118.00	32,118.00	
Health Benefits	898,165.00		898,165.00	898,165.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>930,283.00</u>		<u>930,283.00</u>	<u>930,283.00</u>	
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>					
	<u>930,283.00</u>		<u>930,283.00</u>	<u>930,283.00</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>2,028,552.00</u>	<u>50,469.81</u>	<u>2,079,021.81</u>	<u>1,875,591.95</u>	<u>203,429.86</u>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>5,004,310.00</u>	<u>-</u>	<u>5,004,310.00</u>	<u>4,331,059.09</u>	<u>673,250.91</u>
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>5,004,310.00</u>		<u>5,004,310.00</u>	<u>4,331,059.09</u>	<u>673,250.91</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	4,988,251.00		4,988,251.00	4,315,000.09	673,250.91
<b>Total Other Financing Sources</b>	<u>4,988,251.00</u>		<u>4,988,251.00</u>	<u>4,315,000.09</u>	<u>673,250.91</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>					
	(16,059.00)		(16,059.00)	(16,059.00)	
<b>Fund Balance, July 1</b>	<u>16,059.00</u>		<u>16,059.00</u>	<u>16,059.00</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School: <u>Thurgood Marshall School 08</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
<b>Regular Programs - Instruction:</b>					
Kindergarten - Salaries of Teachers	\$ 269,265.00	\$ 12,062.14	\$ 281,327.14	\$ 281,327.00	\$ 0.14
Grades 1-5 - Salaries of Teachers	1,313,713.00	(38,705.31)	1,275,007.69	1,170,716.77	104,290.92
<b>Regular Programs - Undistributed Instruction:</b>					
Purchased Professional-Educational Services	919,861.00		919,861.00	78,019.69	841,841.31
Other Purchased Services (400-500 Series)	7,289.00		7,289.00	7,276.92	12.08
General Supplies	13,223.00		13,223.00	7,391.01	5,831.99
Other Objects	2,500.00		2,500.00		2,500.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>2,525,851.00</u>	<u>(26,643.17)</u>	<u>2,499,207.83</u>	<u>1,544,731.39</u>	<u>954,476.44</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	665,318.00	12,777.00	678,095.00	673,591.20	4,503.80
<b>Total Resource Room/Resource Center</b>	<u>665,318.00</u>	<u>12,777.00</u>	<u>678,095.00</u>	<u>673,591.20</u>	<u>4,503.80</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>					
	<u>665,318.00</u>	<u>12,777.00</u>	<u>678,095.00</u>	<u>673,591.20</u>	<u>4,503.80</u>
<b>Bilingual Education - Instruction:</b>					
Salaries of Teachers	33,829.00	423.00	34,252.00	34,252.00	
<b>Total Bilingual Education - Instruction</b>	<u>33,829.00</u>	<u>423.00</u>	<u>34,252.00</u>	<u>34,252.00</u>	
<b>Total Instruction and At-Risk Programs</b>					
	<u>3,224,998.00</u>	<u>(13,443.17)</u>	<u>3,211,554.83</u>	<u>2,252,574.59</u>	<u>958,980.24</u>
<b>Undistributed Expenditures - Attendance and Social Work:</b>					
Salaries	56,425.00	331.00	56,756.00	56,756.00	
Salaries of Family Liaisons and Comm. Par. Inv. Spec.	31,795.00		31,795.00	31,794.44	0.56
Other Purchased Services (400-500 Series)	2,431.00		2,431.00	2,431.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>90,651.00</u>	<u>331.00</u>	<u>90,982.00</u>	<u>90,981.44</u>	<u>0.56</u>
<b>Undistributed Expenditures - Health Services:</b>					
Salaries	107,903.00	1,902.00	109,805.00	109,766.00	39.00
Salaries of Social Services Coordinators	58,124.00		58,124.00	55,287.00	2,837.00
<b>Total Undistributed Expenditures - Health Services</b>	<u>166,027.00</u>	<u>1,902.00</u>	<u>167,929.00</u>	<u>165,053.00</u>	<u>2,876.00</u>
<b>Undistributed Expenditures - Guidance Services:</b>					
Salaries of Other Professional Staff	82,164.00	2,251.00	84,415.00	83,713.00	702.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<u>82,164.00</u>	<u>2,251.00</u>	<u>84,415.00</u>	<u>83,713.00</u>	<u>702.00</u>
<b>Undistributed Expenditures - Improvement of Inst. Serv.:</b>					
Other Purchased Services (400-500 Series)	1,217.00		1,217.00	1,216.17	0.83
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<u>1,217.00</u>		<u>1,217.00</u>	<u>1,216.17</u>	<u>0.83</u>
<b>Undistributed Expenditures - Edu. Media Serv./Sch. Library:</b>					
Salaries	68,504.00	1,397.04	69,901.04	69,901.04	
Salaries of Technology Coordinators	23,333.00		23,333.00	23,109.62	223.38
Other Purchased Services (400-500 Series)	12,285.00	(4,414.79)	7,850.21	7,850.21	
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<u>104,102.00</u>	<u>(3,017.75)</u>	<u>101,084.25</u>	<u>100,860.87</u>	<u>223.38</u>
<b>Undistributed Expenditures - Instructional Staff Training Services:</b>					
Purchased Professional-Educational Services	500.00		500.00	75.00	425.00
<b>Total Undist. Expend. - Instructional Staff Training Serv.</b>	<u>500.00</u>		<u>500.00</u>	<u>75.00</u>	<u>425.00</u>
<b>Undistributed Expenditures - Support Services - School Admin.</b>					
Salaries of Principals/Assistant Principals/Prog. Directors	94,092.00		94,092.00	88,653.02	5,438.98
Salaries of Secretarial and Clerical Assistants	52,060.00	5,451.40	57,511.40	57,497.91	13.49
Other Salaries	1,950.00		1,950.00	516.38	1,433.62
Other Purchased Services (400-500 Series)	600.00		600.00	521.40	78.60
Supplies and Materials	2,000.00	4,414.79	6,414.79	1,399.60	5,015.19
<b>Total Undistributed Expenditures - Support Services - School Admin.</b>	<u>150,702.00</u>	<u>9,866.19</u>	<u>160,568.19</u>	<u>148,588.31</u>	<u>11,979.88</u>
<b>Undistributed Expenditures - Security:</b>					
Salaries	150,530.00	2,110.73	152,640.73	149,172.60	3,468.13
<b>Total Undistributed Expenditures - Security</b>	<u>150,530.00</u>	<u>2,110.73</u>	<u>152,640.73</u>	<u>149,172.60</u>	<u>3,468.13</u>
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>					
	<u>150,530.00</u>	<u>2,110.73</u>	<u>152,640.73</u>	<u>149,172.60</u>	<u>3,468.13</u>
<b>Undistributed Expenditures - Student Transportation Services:</b>					
Contracted Services (Other than Between Home and School) - Vendor	2,500.00		2,500.00		2,500.00
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<u>2,500.00</u>		<u>2,500.00</u>		<u>2,500.00</u>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	26,486.00		26,486.00	26,486.00	
Health Benefits	829,075.00		829,075.00	829,074.99	0.01
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>855,561.00</u>		<u>855,561.00</u>	<u>855,560.99</u>	<u>0.01</u>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>					
	<u>855,561.00</u>		<u>855,561.00</u>	<u>855,560.99</u>	<u>0.01</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>					
	<u>1,603,954.00</u>	<u>13,443.17</u>	<u>1,617,397.17</u>	<u>1,595,221.38</u>	<u>22,175.79</u>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>					
	<u>4,828,952.00</u>	<u>-</u>	<u>4,828,952.00</u>	<u>3,847,795.97</u>	<u>981,156.03</u>
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>					
	<u>4,828,952.00</u>		<u>4,828,952.00</u>	<u>3,847,795.97</u>	<u>981,156.03</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	4,815,709.00		4,815,709.00	3,834,552.97	981,156.03
<b>Total Other Financing Sources:</b>	<u>4,815,709.00</u>		<u>4,815,709.00</u>	<u>3,834,552.97</u>	<u>981,156.03</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under)</b>					
Expenditures and Other Financing (Uses)	(13,243.00)		(13,243.00)	(13,243.00)	
<b>Fund Balance, July 1</b>	<u>13,243.00</u>		<u>13,243.00</u>	<u>13,243.00</u>	
<b>Fund Balance, June 30</b>					
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School: University Middle School 010	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$ 3,569,056.00	\$	\$ 3,569,056.00	\$ 3,214,719.42	\$ 354,336.58
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	402,439.00		402,439.00	34,144.09	368,294.91
Other Purchased Services (400-500 Series)	12,243.00		12,243.00	11,226.13	1,016.87
General Supplies	26,285.00		26,285.00	12,895.92	13,389.08
Textbooks	500.00		500.00		500.00
Other Objects	7,230.00		7,230.00	1,999.00	5,231.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<u>4,017,763.00</u>		<u>4,017,763.00</u>	<u>3,274,984.56</u>	<u>742,768.44</u>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	626,837.00		626,837.00	527,580.02	99,256.98
<b>Total Learning and/or Language Disabilities</b>	<u>626,837.00</u>		<u>626,837.00</u>	<u>527,580.02</u>	<u>99,256.98</u>
Resource Room/Resource Center:					
Salaries of Teachers	174,127.00		174,127.00	165,072.06	9,054.94
<b>Total Resource Room/Resource Center</b>	<u>174,127.00</u>		<u>174,127.00</u>	<u>165,072.06</u>	<u>9,054.94</u>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<u>800,964.00</u>		<u>800,964.00</u>	<u>692,652.08</u>	<u>108,311.92</u>
Bilingual Education - Instruction:					
Salaries of Teachers	160,551.00		160,551.00	95,863.04	64,687.96
<b>Total Bilingual Education - Instruction</b>	<u>160,551.00</u>		<u>160,551.00</u>	<u>95,863.04</u>	<u>64,687.96</u>
School-Sponsored Cocurricular Athletics - Instruction:					
Salaries	35,604.00		35,604.00	22,546.00	13,058.00
<b>Total School-Sponsored Cocurricular Athletics - Instruction</b>	<u>35,604.00</u>		<u>35,604.00</u>	<u>22,546.00</u>	<u>13,058.00</u>
Summer School - Instruction:					
Salaries of Teachers	34,125.00		34,125.00	33,930.00	195.00
<b>Total Summer School - Instruction:</b>	<u>34,125.00</u>		<u>34,125.00</u>	<u>33,930.00</u>	<u>195.00</u>
Summer School - Support					
Salaries	10,725.00		10,725.00		10,725.00
<b>Total Summer School - Support</b>	<u>10,725.00</u>		<u>10,725.00</u>		<u>10,725.00</u>
<b>Total Summer School</b>	<u>44,850.00</u>		<u>44,850.00</u>	<u>33,930.00</u>	<u>10,920.00</u>
<b>Total Instruction and At-Risk Programs</b>	<u>5,059,722.00</u>		<u>5,059,722.00</u>	<u>4,119,975.68</u>	<u>939,746.32</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	46,993.00	2,681.00	49,674.00	49,674.00	
Other Purchased Services (400-500 Series)	4,715.00		4,715.00	4,715.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<u>51,708.00</u>	<u>2,681.00</u>	<u>54,389.00</u>	<u>54,389.00</u>	
Undistributed Expenditures - Health Services:					
Salaries	160,126.00		160,126.00	153,670.04	6,455.96
Salaries of Social Services Coordinators	116,247.00		116,247.00	110,574.00	5,673.00
<b>Total Undistributed Expenditures - Health Services</b>	<u>276,373.00</u>		<u>276,373.00</u>	<u>264,244.04</u>	<u>12,128.96</u>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	334,449.00	3,825.00	338,274.00	332,424.00	5,850.00
Salaries of Secretarial and Clerical Assistants	45,212.00	2,145.00	47,357.00	47,357.00	
Other Salaries	56,736.00		56,736.00	55,083.17	1,652.83
Supplies and Materials	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Guidance Services</b>	<u>436,897.00</u>	<u>5,970.00</u>	<u>442,867.00</u>	<u>434,864.17</u>	<u>8,002.83</u>
Undistributed Expenditures - Improvement of Inst. Services:					
Other Purchased Services (400-500 Series)	5,711.00	(700.00)	5,011.00	2,358.81	2,652.19
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<u>5,711.00</u>	<u>(700.00)</u>	<u>5,011.00</u>	<u>2,358.81</u>	<u>2,652.19</u>
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
Salaries	90,904.00	5,611.00	96,515.00	96,515.00	
Salaries of Technology Coordinators	33,829.00	423.00	34,252.00	34,252.00	
Other Purchased Services (400-500 series)	26,007.00		26,007.00	17,805.21	8,201.79
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<u>150,740.00</u>	<u>6,034.00</u>	<u>156,774.00</u>	<u>148,572.21</u>	<u>8,201.79</u>
Undistributed Expenditures - Support Services - School Admin.:					
Salaries of Principals/Assistant Principals/Prog. Dir.	365,109.00		365,109.00	338,092.70	27,016.30
Salaries of Secretarial and Clerical Assistants	38,491.00		38,491.00	37,299.00	1,192.00
Other Salaries	2,340.00		2,340.00	866.32	1,473.68
Other Purchased Services (400-500 Series)	895.00	2,200.00	3,095.00	2,100.82	994.18
Supplies and Materials	10,424.00	(1,500.00)	8,924.00	3,474.50	5,449.50
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<u>417,259.00</u>	<u>700.00</u>	<u>417,959.00</u>	<u>381,833.34</u>	<u>36,125.66</u>
Undistributed Expenditures - Security:					
Salaries	227,946.00	(14,685.00)	213,261.00	175,343.69	37,917.31
General Supplies	4,916.00		4,916.00	4,813.50	102.50
<b>Total Undistributed Expenditures - Security</b>	<u>232,862.00</u>	<u>(14,685.00)</u>	<u>218,177.00</u>	<u>180,157.19</u>	<u>38,019.81</u>
<b>Total Undistributed Expenditures - Oper. and Maint. of Plant</b>	<u>232,862.00</u>	<u>(14,685.00)</u>	<u>218,177.00</u>	<u>180,157.19</u>	<u>38,019.81</u>
Undistributed Expenditures - Student Transportation Services:					
Contracted Services (Other than Between Home and School) - Vendor	9,049.00		9,049.00		9,049.00
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<u>9,049.00</u>		<u>9,049.00</u>		<u>9,049.00</u>
<b>UNALLOCATED BENEFITS:</b>					
Social Security Contributions	40,224.00		40,224.00	40,224.00	
Health Benefits	1,566,030.00		1,566,030.00	1,566,030.00	
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>1,606,254.00</u>		<u>1,606,254.00</u>	<u>1,606,254.00</u>	
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<u>1,606,254.00</u>		<u>1,606,254.00</u>	<u>1,606,254.00</u>	
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>3,186,853.00</u>		<u>3,186,853.00</u>	<u>3,072,672.76</u>	<u>114,180.24</u>
<b>TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE</b>	<u>8,246,575.00</u>		<u>8,246,575.00</u>	<u>7,199,648.44</u>	<u>1,053,926.56</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Special Education - Instruction:					
Undistributed Expenditures - Instruction	10,500.00		10,500.00	7,164.00	3,336.00
<b>Total Equipment</b>	<u>10,500.00</u>		<u>10,500.00</u>	<u>7,164.00</u>	<u>3,336.00</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>10,500.00</u>		<u>10,500.00</u>	<u>7,164.00</u>	<u>3,336.00</u>
<b>TOTAL SCHOOL-BASED EXPENDITURES</b>	<u>8,257,075.00</u>		<u>8,257,075.00</u>	<u>7,199,812.44</u>	<u>1,057,262.56</u>
Other Financing Sources:					
Operating Transfer In	8,236,963.00		8,236,963.00	7,179,930.96	1,057,032.04
<b>Total Other Financing Sources</b>	<u>8,236,963.00</u>		<u>8,236,963.00</u>	<u>7,179,930.96</u>	<u>1,057,032.04</u>
<b>Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)</b>	<u>(20,112.00)</u>		<u>(20,112.00)</u>	<u>(19,881.48)</u>	<u>230.52</u>
<b>Fund Balance, July 1</b>	<u>20,112.00</u>		<u>20,112.00</u>	<u>20,112.00</u>	
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230.52</u>	<u>\$ 230.52</u>



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School: <u>Irvington High School</u>	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REGULAR PROGRAMS - INSTRUCTION</b>					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 7,395,178.00	\$(100,965.38)	\$ 7,294,212.62	\$ 6,990,796.31	\$ 303,416.31
Regular Programs - Undistributed Instruction:					
Purchased Professional-Educational Services	344,948.00		344,948.00	29,278.36	315,669.64
Other Purchased Services (400-500 Series)	32,949.00		32,949.00	32,228.13	720.87
General Supplies	34,149.02		34,149.02	11,396.65	22,752.37
Textbooks	2,908.00		2,908.00		2,908.00
Other Objects	13,066.00		13,066.00		13,066.00
<b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>	<b>7,823,198.02</b>	<b>(100,965.38)</b>	<b>7,722,232.64</b>	<b>7,063,699.45</b>	<b>658,533.19</b>
<b>SPECIAL EDUCATION - INSTRUCTION</b>					
Learning and/or Language Disabilities:					
Salaries of Teachers	664,143.00	3,864.60	668,007.60	631,689.99	36,317.61
<b>Total Learning and/or Language Disabilities</b>	<b>664,143.00</b>	<b>3,864.60</b>	<b>668,007.60</b>	<b>631,689.99</b>	<b>36,317.61</b>
Resource Room/Resource Center:					
Salaries of Teachers	691,767.00		691,767.00	686,079.08	5,687.92
<b>Total Resource Room/Resource Center</b>	<b>691,767.00</b>		<b>691,767.00</b>	<b>686,079.08</b>	<b>5,687.92</b>
<b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>	<b>1,355,910.00</b>	<b>3,864.60</b>	<b>1,359,774.60</b>	<b>1,317,769.07</b>	<b>42,005.53</b>
Bilingual Education - Instruction:					
Salaries of Teachers	465,320.00	36,321.29	501,641.29	495,791.08	5,850.21
<b>Total Bilingual Education - Instruction</b>	<b>465,320.00</b>	<b>36,321.29</b>	<b>501,641.29</b>	<b>495,791.08</b>	<b>5,850.21</b>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	54,895.00		54,895.00	20,206.00	34,689.00
Purchased Services (300-500 Series)	1,530.00		1,530.00		1,530.00
<b>Total School-Sponsored Cocurricular Activities - Instruction</b>	<b>56,425.00</b>		<b>56,425.00</b>	<b>20,206.00</b>	<b>36,219.00</b>
School-Sponsored Cocurricular Athletics - Instruction:					
Salaries	351,113.00		351,113.00	307,314.74	43,798.26
Purchased Services (300-500 Series)	206,525.00	(24,500.00)	182,025.00	138,250.78	43,774.22
Supplies and Materials	56,973.91	10,000.00	66,973.91	62,734.46	4,239.45
Other Objects	181,000.00		181,000.00	78,537.90	102,462.10
<b>Total School-Sponsored Cocurricular Athletics - Instruction</b>	<b>795,611.91</b>	<b>(14,500.00)</b>	<b>781,111.91</b>	<b>566,837.88</b>	<b>194,274.03</b>
Summer School - Instruction:					
Salaries of Teachers	39,000.00		39,000.00	34,125.00	4,875.00
General Supplies	540.00		540.00		540.00
<b>Total Summer School - Instruction</b>	<b>39,540.00</b>		<b>39,540.00</b>	<b>34,125.00</b>	<b>5,415.00</b>
Summer School - Support:					
Salaries	9,750.00		9,750.00	4,095.00	5,655.00
<b>Total Summer School - Support</b>	<b>9,750.00</b>		<b>9,750.00</b>	<b>4,095.00</b>	<b>5,655.00</b>
<b>Total Summer School</b>	<b>49,290.00</b>		<b>49,290.00</b>	<b>38,220.00</b>	<b>11,070.00</b>
<b>Total Instruction and At-Risk Programs</b>	<b>10,545,754.93</b>	<b>(75,279.49)</b>	<b>10,470,475.44</b>	<b>9,522,623.48</b>	<b>947,851.96</b>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	36,192.00	1,371.46	37,563.46	37,563.42	0.04
Salaries of Family Liaisons and Comm. Par. Inv. Spec.	28,806.00	3,342.39	32,148.39	32,148.39	
Other Purchased Services (400-500 Series)	9,473.00		9,473.00	9,473.00	
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>74,471.00</b>	<b>4,713.85</b>	<b>79,184.85</b>	<b>79,184.81</b>	<b>0.04</b>
Undistributed Expenditures - Health Services:					
Salaries	178,113.00	4,698.33	182,811.33	181,953.12	858.21
Salaries of Social Services Coordinators	58,853.00	13,462.00	72,315.00	72,315.00	
<b>Total Undistributed Expenditures - Health Services</b>	<b>236,966.00</b>	<b>18,160.33</b>	<b>255,126.33</b>	<b>254,268.12</b>	<b>858.21</b>
Undistributed Expenditures - Guidance Services:					
Salaries of Other Professional Staff	607,823.00	7,379.11	615,202.11	576,820.08	38,382.03
Salaries of Secretarial and Clerical Assistants	477,915.00		477,915.00	430,458.63	47,456.37
Other Salaries	164,799.00		164,799.00	157,943.21	6,855.79
Supplies and Materials	1,499.00		1,499.00	749.41	749.59
<b>Total Undistributed Expenditures - Guidance Services</b>	<b>1,252,036.00</b>	<b>7,379.11</b>	<b>1,259,415.11</b>	<b>1,165,971.33</b>	<b>93,443.78</b>
Undistributed Expenditures - Improvement of Inst. Services:					
Other Purchased Services (400-500 Series)	4,740.00		4,740.00	4,739.07	0.93
<b>Total Undistributed Expenditures - Improvement of Inst. Serv.</b>	<b>4,740.00</b>		<b>4,740.00</b>	<b>4,739.07</b>	<b>0.93</b>
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
Salaries	109,289.00	1,285.43	110,574.43	110,574.04	0.39
Salaries of Technology Coordinators	37,753.00	1,447.84	39,200.84	39,200.45	0.39
Other Purchased Services (400-500 Series)	34,293.00	8,196.50	42,489.50	38,129.83	4,359.67
Supplies and Materials	5,882.00	(3,937.50)	1,944.50		1,944.50
<b>Total Undistributed Expenditures - Edu. Media Serv./Sch. Library</b>	<b>187,217.00</b>	<b>6,992.27</b>	<b>194,209.27</b>	<b>187,904.32</b>	<b>6,304.95</b>
Purchased Professional - Educational Serv	735.00		735.00		735.00
<b>Total Undist. Expend. - Instructional Staff Training Serv.</b>	<b>735.00</b>		<b>735.00</b>		<b>735.00</b>
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals/Prog. Directors	554,284.00		554,284.00	469,578.33	84,705.67
Salaries of Secretarial and Clerical Assistants	44,296.00		44,296.00	43,423.90	872.10
Other Salaries	5,148.00		5,148.00	2,140.18	3,007.82
Other Purchased Services (400-500 Series)	27,701.00	20,480.00	48,181.00	41,386.67	6,794.33
Supplies and Materials	17,000.00	(5,000.00)	12,000.00	11,688.81	311.19
<b>Total Undistributed Expenditures - Support Serv. - School Admin.</b>	<b>648,429.00</b>	<b>15,480.00</b>	<b>663,909.00</b>	<b>568,218.09</b>	<b>95,690.91</b>
Undistributed Expenditures - Security:					
Salaries	581,163.00	27,792.93	608,955.93	604,293.28	4,662.65
<b>Total Undistributed Expenditures - Security</b>	<b>581,163.00</b>	<b>27,792.93</b>	<b>608,955.93</b>	<b>604,293.28</b>	<b>4,662.65</b>
<b>Total Undistributed Expenditures - Operations and Maint. of Plant</b>	<b>581,163.00</b>	<b>27,792.93</b>	<b>608,955.93</b>	<b>604,293.28</b>	<b>4,662.65</b>
Undistributed Expenditures - Student Transportation Services:					
Contracted Services (Other than Between Home and School) - Vendor	19,739.00	(19,739.00)			
<b>Total Undistributed Expenditures - Student Transportation Serv.</b>	<b>19,739.00</b>	<b>(19,739.00)</b>			
UNALLOCATED BENEFITS:					
Social Security Contributions	76,300.00		76,300.00	76,300.00	
Health Benefits	3,270,240.00		3,270,240.00	3,270,240.00	
Other Employee Benefits	300,000.00		300,000.00	233,664.31	66,335.69
<b>TOTAL UNALLOCATED BENEFITS</b>	<b>3,646,540.00</b>		<b>3,646,540.00</b>	<b>3,580,204.31</b>	<b>66,335.69</b>
<b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>	<b>3,646,540.00</b>		<b>3,646,540.00</b>	<b>3,580,204.31</b>	<b>66,335.69</b>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>School: Irvington High School</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
TOTAL UNDISTRIBUTED EXPENDITURES	\$ 6,652,036.00	\$ 60,779.49	\$ 6,712,815.49	\$ 6,444,783.33	\$ 268,032.16
TOTAL SCHOOL-BASED BUDGET CURRENT EXPENSE	<u>17,197,790.93</u>	<u>(14,500.00)</u>	<u>17,183,290.93</u>	<u>15,967,306.81</u>	<u>1,215,984.12</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
School-Sponsored Co-Curricular and Extra-Curricular Activity		14,500.00	14,500.00	12,778.96	1,721.04
Undistributed Expenditures - Instruction	19,800.00		19,800.00		19,800.00
Total Equipment	<u>19,800.00</u>	<u>14,500.00</u>	<u>34,300.00</u>	<u>12,778.96</u>	<u>21,521.04</u>
TOTAL CAPITAL OUTLAY	<u>19,800.00</u>	<u>14,500.00</u>	<u>34,300.00</u>	<u>12,778.96</u>	<u>21,521.04</u>
TOTAL SCHOOL-BASED EXPENDITURES	<u>17,217,590.93</u>		<u>17,217,590.93</u>	<u>15,980,085.77</u>	<u>1,237,505.16</u>
<b>Other Financing Sources:</b>					
Operating Transfer In	17,179,143.00		17,179,143.00	15,941,932.62	1,237,210.38
Total Other Financing Sources	<u>17,179,143.00</u>	<u>-</u>	<u>17,179,143.00</u>	<u>15,941,932.62</u>	<u>1,237,210.38</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)	(38,447.93)		(38,447.93)	(38,153.15)	294.78
Fund Balance, July 1	<u>38,447.93</u>		<u>38,447.93</u>	<u>38,447.93</u>	
Fund Balance, June 30	<u>\$ 0.00</u>	<u>\$ -</u>	<u>\$ 0.00</u>	<u>\$ 294.78</u>	<u>\$ 294.78</u>

**E. SPECIAL REVENUE FUND**

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Title I 2020-2021	Title I 2019-2020	Title I - SPA 2020-2021	Title I - SPA 2019-2020	Title I Reallocation 2020-2021	Title I Reallocation 2019-2020	Title I/A 2020-2021	Title I/A 2019-2020 Summer	Title III Language 2020-2021	Title III Language 2019-2020	Title III Immigrant 2020-2021	Title III Immigrant 2019-2020	Title IV 2020-2021	Title IV 2019-2020	Preschool Education Aid	Totals 2021
<b>REVENUE</b>																
Federal Sources	\$ 3,154,975.40	\$ 101,177.02	\$ 146,153.52	\$ 85,181.00	\$ 3,322.68	\$ 104,955.37	\$ 520,019.65	\$ 12,191.00	\$ 180,397.05	\$ 13,521.04	\$ 70,060.76	\$ 103,231.28	\$ 11,297.61	\$ 16,581,424.81	\$ 10,084,178.85	
State Sources																16,737,437.48
Local Sources																26,593,996.20
Total Revenue	3,154,975.40	101,177.02	146,153.52	85,181.00	3,322.68	104,955.37	520,019.65	12,191.00	180,397.05	13,521.04	70,060.76	103,231.28	11,297.61	16,581,424.81	47,415,612.53	
<b>EXPENDITURES</b>																
Instruction:																
Salaries of Teachers	41,788.50	63,024.00		33,160.00	1,500.00		3,700.00		48,369.75					3,345,046.87	96,174.00	
Other Salaries for Instruction	14,157.85						42,847.00									3,878,164.28
Purchased Professional and Technical Services	340,520.00	4,400.00	18,712.75						3,336.60				6,309.00			182,032.67
Other Purchased Professional Services		178.00	84,102.41													560,500.00
Supplies and Materials	380,782.21				1,822.68	18,030.37			26,317.23	13,521.04	23,302.19			195,442.59	2,586,175.93	
General Supplies	70,298.00													255,134.86	698,910.88	
Other Objects	827,595.58	67,602.00	112,815.16	33,150.00	3,322.68	18,030.37	46,847.00		78,029.38	13,521.04	23,302.19			3,795,624.31	72,082.52	
Total Instruction	697,122.43	25,623.00	18,806.50	44,031.00			2,995.00		1,101.75		5,167.50	52,944.28		211,046.32	1,023,210.33	
Support Services:																
Salaries of Supervisors of Instruction														281,767.42	211,046.32	
Salaries of Principals/Program Directors														949,423.92	281,767.42	
Salaries of Other Professional Staff														200,089.52	949,423.92	
Salaries of Secretarial and Clerical Assistants														142,396.52	200,089.52	
Other Salaries														60,000.00	142,396.52	
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists														588,793.24	60,000.00	
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers														1,773,042.00	588,793.24	
Employee Benefits	442,393.99		1,158.86				3,123.34		3,794.57		348.07			2,421,224.57	442,393.99	
Purchased Professional and Technical Services	257.99		11,222.00			86,925.00	470,249.31							7,726,916.89	2,421,224.57	
Purchased Professional and Technical Services - Contracted Pre-K														524,577.00	7,726,916.89	
Purchased Professional and Technical Services - Head Start														63,194.40	524,577.00	
Purchased Professional Educational Services														10,452.00	63,194.40	
Other Purchased Professional Services	101,640.98		2,452.00	8,000.00					777.15		33,360.00			16,124.04	101,640.98	
Rentals														169,419.95	16,124.04	
Miscellaneous Purchased Services	10,171.59	2,274.02												41,837.57	10,171.59	
Supplies and Materials															62,711,600.00	
General Supplies															64,408.67	
Student Activities															5,851.00	
Miscellaneous Expenditures															18,308,150.16	
Total Support Services	1,251,995.98	27,897.02	33,338.36	52,031.00		86,925.00	473,372.65		5,653.47		33,306.57	75,256.28		13,235,800.50	1,251,995.98	
Facilities Acquisition and Construction Services:																
Instructional Equipment	36,115.02	3,478.00							95,710.00		7,852.00			4,988.61	168,028.02	
Non-Instructional Equipment	36,115.02	5,678.00							95,710.00		7,852.00			4,988.61	97,501.72	
Total Facilities Acquisition and Construction Services	72,230.04	9,156.00							191,420.00		15,704.00			9,977.22	265,529.74	
Total Expenditures	2,115,248.16	101,177.02	146,153.52	85,181.00	3,322.68	104,955.37	520,019.65	12,191.00	180,397.05	13,521.04	70,060.76	103,231.28	11,297.61	17,031,424.81	26,331,894.57	
Excess (Deficiency) of Revenues Over(Under) Expenditures	1,039,727.24														(450,000.00)	597,681.65
Other Financing Sources (Uses):																
Transfer in from General Fund															450,000.00	450,000.00
Contribution to School-Based Budgets	(1,039,727.24)														(1,039,727.24)	(1,039,727.24)
Total Other Financing Sources (Uses)	(1,039,727.24)														450,000.00	(589,727.24)
Total Outflows	3,154,975.40	101,177.02	146,153.52	85,181.00	3,322.68	104,955.37	520,019.65	12,191.00	180,397.05	13,521.04	70,060.76	103,231.28	11,297.61	16,581,424.81	26,921,611.81	
Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures															7,554.41	7,554.41
Fund Balance July 1																63,911.22
Prior Period Adjustment																63,911.22
Fund Balance July 1 (restated)																127,822.44
Fund Balance, End of Year (as Adjusted)																171,733.61

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Individuals With Disability Act, Sec. 8 2020-2021	Wrap Around Employment Program	Juvenile ROTC Program	Carl Albert Program	Career Advancement Grant	CRSSA ES-SER II	The Digital School	Energy To Educate	Corona Virus Relief	Pago Job
<b>REVENUE</b>										
Federal Sources	\$ 1,729,494.37	\$ 156,012.65	\$ 94,204.41	\$ 27,668.81	\$ 2,061,648.16	\$ 3,025.11	\$ 816,753.00	\$ 9,665.01	\$ 767,604.00	\$ 5,557,695.47
State Sources										156,012.65
Local Sources										9,665.01
Total Revenue	<u>1,729,494.37</u>	<u>156,012.65</u>	<u>94,204.41</u>	<u>27,668.81</u>	<u>2,061,648.16</u>	<u>3,025.11</u>	<u>816,753.00</u>	<u>9,665.01</u>	<u>767,604.00</u>	<u>5,723,373.13</u>
<b>EXPENDITURES</b>										
Instruction:										
Salaries										
Salaries of Teachers	230,258.25		94,204.41	15,327.00	90,753.00					430,542.66
Other Salaries for Instruction				15,147.30	162,727.92					167,874.82
Salaries of Principals/Program Directors										-
Salaries of Other Professional Staff										-
Salaries of Secretarial and Clerical Employees										-
Other Salaries										-
Salaries of Family Parent Liaison and Community Support Personnel										-
Salaries of Facilitators, Math Coaches, Literacy Coaches, and Master Teachers										-
Employee Benefits	170,943.66									180,167.77
Purchased Professional and Technical Services - Continued Pre-K	564,261.66									1,675,679.19
Purchased Professional Educational Services										-
Other Purchased Professional Services										-
Supplies and Materials	52,760.25				285,208.24					338,238.49
Rentals										-
Supplies and Materials	22,458.00				216,670.36					571,010.37
General Supplies	5,601.00									5,601.00
Miscellaneous Expenditures	1,339,166.69									2,937,654.09
Total Support Services										
Facilities Acquisition and Construction Services:										
Facilities	17,712.00				46,523.00	3,025.11				24,672.00
Non-Instructional Equipment										50,374.11
Total Facilities Acquisition and Construction Services	17,712.00				46,523.00	3,025.11				115,168.11
Total Expenditures	<u>1,729,494.37</u>	<u>156,012.65</u>	<u>94,204.41</u>	<u>37,668.81</u>	<u>2,061,648.16</u>	<u>3,025.11</u>	<u>816,753.00</u>	<u>9,665.01</u>	<u>767,604.00</u>	<u>5,723,373.13</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures</b>										
Fund Balance July 1										
Prior Period Adjustment										
Fund Balance July 1 (Revised)										
Fund Balance, End of Year (as Adjusted)										

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	We love Yoy Fundraiser	IHS Scholarship Athletics	Warren B. Gross	Comcast Cares Project	Whole School Reform	Play 60 Unified	Specials Olympics Donation	Scholarship	Student Activity	Page Total
<b>REVENUE</b>										
State Sources	\$ 20,000.00	\$ 7,633.00	\$ 250.00	\$ 1,363.40	\$ 2,000.08	\$ 78.00	\$ 14,587.34	\$ -	\$ 72,363.06	\$ 118,284.88
Local Sources	20,000.00	7,633.00	250.00	1,363.40	2,000.08	78.00	14,587.34	-	72,363.06	118,284.88
Total Revenue	20,000.00	7,633.00	250.00	1,363.40	2,000.08	78.00	14,587.34	-	72,363.06	118,284.88
<b>EXPENDITURES</b>										
Instruction:										
Salaries of Teachers	20,000.00						8,716.50			8,716.50
Supplies and Materials	20,000.00						4,296.95			24,296.95
Total Instruction	20,000.00						13,013.45			33,013.45
Support Services:										
Salaries		7,633.00					898.00			8,491.00
Salaries of Supervisors of Instruction										
Salaries of Principals/Program Directors										
Salaries of Other Professional Staff										
Salaries of Secretarial and Clerical Employees										
Other Salaries										
Salaries of Family/Parent Liaison and Community										
Parent Involvement Specialists										
Salaries of Facilitators Math Coaches, Literacy										
Coaches and Master Teachers										
Employee Benefits										
Purchased Professional and Technical Services					167.08		725.89			892.97
Purchased Prof and Technical Services - Contracted Pre-K										
Purchased Professional Educational Services										
Other Purchased Professional Services										
Rentals										
Supplies and Materials					1,833.00	78.00				1,833.00
General Supplies										78.00
Student Activities			250.00						64,408.67	64,408.67
Miscellaneous Expenditures		7,633.00	250.00	1,363.40	2,000.08	78.00	1,583.89		64,408.67	77,317.04
Total Support Services		7,633.00	250.00	1,363.40	2,000.08	78.00	14,587.34		64,408.67	110,330.49
Total Expenditures	20,000.00	7,633.00	250.00	1,363.40	2,000.08	78.00	14,587.34		64,408.67	110,330.49
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-	7,954.39	7,954.39
Fund Balance July 1								717.50	63,093.72	63,811.22
Prior Period Adjustment								717.50	63,093.72	63,811.22
Fund Balance July 1 (Restated)								717.50	63,093.72	63,811.22
Fund Balance June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 717.50	\$ 71,048.11	\$ 71,765.61

\* Represents Scholarship Fund net position as of June 30, 2020 per exhibit H-2.  
\*\* Represents the Student Activity Fund ending balance as of June 30, 2020 for payable to student groups.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

EXPENDITURES	2021		Actual	Variance
	Original Budget	Budget Transfers		
Instructions:				
Salaries of Teachers	\$ 3,673,711.00	\$ 933.00	\$ 3,674,644.00	\$ 329,597.13
Other Purchased Services	1,573,000.00	80,063.00	1,653,063.00	1,457,620.42
Tuition	40,566.00		40,566.00	40,566.00
General Supplies	225,603.00	104,600.00	330,203.00	75,068.14
Other Objects	49,723.00	(49,723.00)		
	<u>5,562,603.00</u>	<u>135,873.00</u>	<u>5,698,476.00</u>	<u>1,902,851.69</u>
Support Services:				
Salaries of Supervisors of Instruction	223,502.00	(12,451.00)	211,051.00	4.68
Salaries of Principals/Program Directors	306,658.00	(15,074.00)	291,584.00	9,816.58
Salaries of Other Professional Staff	1,080,571.00	(16,134.00)	1,064,437.00	115,013.08
Salaries of Secretarial and Clerical Assistants	307,221.00	(24,990.00)	282,231.00	2,131.48
Other Salaries	394,676.00	(95,812.00)	298,864.00	156,267.48
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	75,000.00	(13,200.00)	61,800.00	1,800.00
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers	617,740.00	(18,907.00)	598,833.00	39.76
Employee Benefits	1,734,418.00	38,624.00	1,773,042.00	
Purchased Professional Educational Services - Contracted Pre-K	7,677,353.00	49,564.00	7,726,917.00	0.11
Purchased Professional Educational Services	144,100.00		144,100.00	80,905.60
Purchased Professional Educational Services - Head Start	917,630.00	6,947.00	924,577.00	
Other Purchased Professional Services	10,000.00		10,000.00	10,000.00
Rentals	18,196.00	4,730.00	22,926.00	6,801.96
Contracted Services (Field Trips)	49,277.00	(49,277.00)		
Travel	4,500.00		4,500.00	4,500.00
Miscellaneous Purchased Services	287,086.00	16,397.00	303,483.00	137,101.34
Purchased Technical Services				
Supplies and Materials	199,931.00	(6,290.00)	193,641.00	151,803.43
Total Support Services	<u>14,047,859.00</u>	<u>(135,873.00)</u>	<u>13,911,986.00</u>	<u>676,185.50</u>
Facilities Acquisition and Construction Services:				
Instructional Equipment	20,000.00		20,000.00	20,000.00
Total Facilities Acquisition and Construction Services	<u>20,000.00</u>		<u>20,000.00</u>	<u>20,000.00</u>
<b>Total Expenditures</b>	<u><b>\$ 19,630,462.00</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 19,630,462.00</b></u>	<u><b>\$ 17,031,424.81</b></u>
<b>Calculation of Carryover</b>				
Total 2020-21 Pre-K/ECPA Aid Allocation		\$ 17,897,961.00		
Add: Transfer from General Fund		450,000.00		
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2020		3,981,932.22		
Total Funds Available for 2020-21 Budget		<u>22,329,893.22</u>		
Less: 2020-21 Budgeted ECPA (Including Prior Year Budgeted Carryover)		19,630,462.00		
Available and Unbudgeted ECPA Funds as of June 30, 2020		2,699,431.22		
Add: June 30, 2020 Unexpended Pre-K Aid		2,599,037.19		
2020-21 Actual Carryover - Pre-K Aid		<u>\$ 5,298,468.41</u>		
2020-21 Pre-K Aid Carryover Budgeted in 2021-22		<u>\$ 1,282,501.00</u>		

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SPECIAL REVENUE FUND  
STATEMENT OF PRESCHOOL EDUCATION AID  
BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Program: Preschool**

			2021		
	Original Budget	Budget Transfers	Final Budget	Actual	
<u>Expenditures</u>					
Instructions:					
Salaries of Teachers	\$ 3,673,711.00	\$ 933.00	\$ 3,674,644.00	\$ 3,345,046.87	\$ 329,597.13
Other Purchased Services	1,573,000.00	80,063.00	1,653,063.00	195,442.58	1,457,620.42
Tuition	40,566.00		40,566.00		40,566.00
General Supplies	225,603.00	104,600.00	330,203.00	255,134.86	75,068.14
Other Objects	49,723.00	(49,723.00)		-	
	<u>5,562,603.00</u>	<u>135,873.00</u>	<u>5,698,476.00</u>	<u>3,795,624.31</u>	<u>1,902,851.69</u>
Support Services:					
Salaries of Supervisors of Instruction	223,502.00	(12,451.00)	211,051.00	211,046.32	4.68
Salaries of Principals/Program Directors	306,658.00	(15,074.00)	291,584.00	281,767.42	9,816.58
Salaries of Other Professional Staff	1,080,571.00	(16,134.00)	1,064,437.00	949,423.92	115,013.08
Salaries of Secretarial and Clerical Assistants	307,221.00	(24,990.00)	282,231.00	280,099.52	2,131.48
Other Salaries	394,676.00	(95,812.00)	298,864.00	142,596.52	156,267.48
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	75,000.00	(13,200.00)	61,800.00	60,000.00	1,800.00
Salaries of Facilitators, Math Coaches, Literacy Coaches and Master Teachers	617,740.00	(18,907.00)	598,833.00	598,793.24	39.76
Employee Benefits	1,734,418.00	38,624.00	1,773,042.00	1,773,042.00	
Purchased Professional Educational Services - Contracted Pre-K	7,677,353.00	49,564.00	7,726,917.00	7,726,916.89	0.11
Purchased Professional Educational Services - Head Start	917,630.00	6,947.00	924,577.00	924,577.00	
Purchased Professional Educational Services	144,100.00		144,100.00	63,194.40	80,905.60
Other Purchased Professional Services	10,000.00		10,000.00		10,000.00
Rentals	18,196.00	4,730.00	22,926.00	16,124.04	6,801.96
Contracted Services (Field Trips)	49,277.00	(49,277.00)			
Travel	4,500.00		4,500.00		4,500.00
Miscellaneous Purchased Services	287,086.00	16,397.00	303,483.00	166,381.66	137,101.34
Supplies and Materials	199,931.00	(6,290.00)	193,641.00	41,837.57	151,803.43
Total Support Services	<u>14,047,859.00</u>	<u>(135,873.00)</u>	<u>13,911,986.00</u>	<u>13,235,800.50</u>	<u>676,185.50</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	20,000.00		20,000.00		20,000.00
Total Facilities Acquisition and Construction Services	<u>20,000.00</u>		<u>20,000.00</u>		<u>20,000.00</u>
<b>Total Expenditures</b>	<u>\$19,630,462.00</u>	<u>\$ -</u>	<u>\$19,630,462.00</u>	<u>\$17,031,424.81</u>	<u>\$2,599,037.19</u>



**F. CAPITAL PROJECTS FUND**

**G. PROPRIETARY FUNDS**

**ENTERPRISE FUND**

**INTERNAL SERVICE FUND**

H. FIDUCIARY FUNDS (IF APPLICABLE)

**I. LONG-TERM DEBT**

**STATISTICAL SECTION (UNAUDITED)**

**INTRODUCTION TO THE STATISTICAL SECTION**



## FINANCIAL TRENDS

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

J-1

	Fiscal Year Ending June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Governmental Activities:</b>										
Net Invested in Capital Asset	\$ 42,845,696.02	\$ 42,813,277.04	\$ 45,262,607.96	\$ 43,704,745.84	\$ 42,611,831.15	\$ 40,873,111.97	\$ 41,751,575.48	\$ 42,164,659.88	\$ 42,999,560.26	\$ 43,698,051.92
Restricted	9,327,688.44	10,856,964.73	7,709,913.54	11,861,355.01	11,129,182.58	17,497,693.80	20,981,536.70	25,102,978.73	31,224,803.84	45,397,008.42
Unrestricted	(13,338,661.61)	(14,258,037.69)	(11,487,132.19)	(47,448,017.77)	(49,546,137.74)	(51,698,373.31)	(52,804,983.87)	(53,487,919.91)	(51,643,197.93)	(49,402,649.59)
<b>Total Governmental Activities Net Position</b>	<b>\$ 38,834,722.85</b>	<b>\$ 39,412,204.08</b>	<b>\$ 41,485,389.31</b>	<b>\$ 8,117,083.08</b>	<b>\$ 4,194,875.99</b>	<b>\$ 6,672,432.46</b>	<b>\$ 9,928,128.31</b>	<b>\$ 13,799,718.70</b>	<b>\$ 22,681,166.17</b>	<b>\$ 39,692,410.75</b>
<b>Business-Type Activities:</b>										
Net Invested in Capital Asset	\$ 293,501.94	\$ 293,501.94	\$ 1,082,675.42	\$ 1,373,269.26	\$ 146,282.91	\$ 163,562.99	\$ 146,754.49	\$ 327,491.75	\$ 271,641.77	\$ 215,791.79
Unrestricted	377,431.11	552,301.78	1,082,675.42	1,373,269.26	1,305,274.89	1,356,740.66	1,382,856.88	1,293,687.96	1,095,169.56	702,017.05
<b>Total Business-Type Activities Net Position</b>	<b>\$ 670,933.05</b>	<b>\$ 845,803.72</b>	<b>\$ 1,082,675.42</b>	<b>\$ 1,373,269.26</b>	<b>\$ 1,451,557.80</b>	<b>\$ 1,520,303.65</b>	<b>\$ 1,529,611.37</b>	<b>\$ 1,621,179.71</b>	<b>\$ 1,368,811.33</b>	<b>\$ 917,808.84</b>
<b>District-Wide:</b>										
Net Invested in Capital Asset	\$ 43,139,197.96	\$ 43,106,776.98	\$ 45,262,607.96	\$ 43,704,745.84	\$ 42,758,114.06	\$ 41,036,674.96	\$ 41,898,329.97	\$ 42,492,151.63	\$ 43,271,202.03	\$ 43,913,843.71
Restricted	9,327,688.44	10,856,964.73	7,709,913.54	11,861,355.01	11,129,182.58	17,497,693.80	20,981,536.70	25,102,978.73	31,224,803.84	45,397,008.42
Unrestricted	(12,961,230.50)	(13,705,735.91)	(10,404,456.77)	(46,075,748.51)	(48,240,862.85)	(50,341,632.65)	(51,422,126.99)	(52,174,231.95)	(50,548,028.37)	(48,700,632.54)
<b>Total District-Wide Net Position</b>	<b>\$ 39,505,655.90</b>	<b>\$ 40,258,007.80</b>	<b>\$ 42,568,064.73</b>	<b>\$ 9,490,352.34</b>	<b>\$ 5,646,433.79</b>	<b>\$ 8,192,736.11</b>	<b>\$ 11,457,739.68</b>	<b>\$ 15,420,898.41</b>	<b>\$ 23,947,977.50</b>	<b>\$ 40,610,219.59</b>

Source: CAFR Exhibit A-1

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
Unaudited

	Fiscal Year Ending June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses</b>										
Governmental Activities:										
Instruction:										
Regular	\$ 64,800,614.47	\$ 60,198,185.91	\$ 57,977,690.68	\$ 59,831,242.54	\$ 58,860,896.53	\$ 60,605,515.51	\$ 61,556,475.06	\$ 66,414,552.72	\$ 62,406,725.83	\$ 60,521,403.55
Special Education	5,828,472.35	7,781,146.84	8,331,909.75	8,598,600.36	9,695,050.66	9,103,235.06	9,507,172.123	10,888,532.79	9,990,733.64	9,732,847.09
Other Special Education	1,884,784.41	1,820,100.71	1,843,878.19	1,841,551.15	6,677,724.84	7,071,462.07	3,151,942.07	3,176,285.43	2,929,545.75	2,894,486.04
Other Instruction	2,113,614.82	2,427,353.73	1,531,441.69	2,010,850.14	3,356,373.74	2,912,046.69	1,771,336.69	2,111,622.82	1,087,176.06	1,053,361.47
Support Service:										
Tuition	23,831,709.79	20,915,577.08	19,388,650.95	17,568,780.25	17,167,736.98	15,000,011.61	16,803,775.87	16,662,417.75	16,554,407.10	14,783,303.80
Student Instruction Related Services	32,820,902.88	32,490,270.08	35,288,487.98	34,298,302.51	34,433,437.89	31,297,252.27	35,739,351.43	40,248,781.11	39,300,583.01	55,284,502.91
School Administration Services	6,024,919.55	4,844,867.39	5,617,214.28	5,353,548.50	5,282,445.87	4,182,187.64	5,136,820.67	6,140,091.72	5,163,528.96	5,163,528.96
General Administration	5,157,583.20	5,566,721.79	4,974,486.26	6,166,432.98	4,632,473.17	4,966,431.04	5,389,407.89	5,389,407.89	5,629,383.86	5,629,383.86
Plant Operation and Maintenance	14,448,381.44	15,265,377.57	16,426,679.40	17,449,645.97	17,232,771.89	15,441,467.61	14,893,619.74	16,949,622.03	17,070,659.80	15,449,167.39
Pupil Transportation	5,153,256.03	4,757,411.60	5,564,914.33	6,212,417.36	7,723,464.52	5,282,783.81	5,181,545.48	6,722,111.59	6,250,536.62	1,713,178.03
Other Support Services										
Charter Schools	4,643,428.00	8,638,384.00	8,773,297.00	9,059,384.00	12,325,474.00	12,726,900.00	13,459,851.00	12,475,857.00	14,073,700.92	14,783,303.80
Interest on Long-Term Debt	1,191,129.53	1,925,216.36	1,937,320.19	1,839,284.30	2,039,265.78	2,009,670.18	128,896.45	62,563.66	83,131.31	83,131.31
Unallocated Depreciation	167,898,796.47	166,649,613.04	167,655,970.70	170,327,240.06	173,297,125.47	169,560,993.67	171,714,320.96	189,793,730.34	181,574,876.36	174,432,842.54
Total Governmental Activities Expenses										
Business-Type Activities:										
Food Services	3,116,737.13	3,105,170.58	3,712,249.00	3,910,841.52	4,309,900.52	4,582,427.90	4,536,530.84	4,639,970.61	3,946,594.44	1,782,310.36
Total Business-Type Activities Expenses	3,116,737.13	3,105,170.58	3,712,249.00	3,910,841.52	4,309,900.52	4,582,427.90	4,536,530.84	4,639,970.61	3,946,594.44	1,782,310.36
Total District Expenses	\$ 171,015,639.60	\$ 169,754,783.62	\$ 171,369,219.70	\$ 174,239,081.58	\$ 177,607,025.89	\$ 174,163,411.77	\$ 176,550,851.90	\$ 184,453,700.95	\$ 185,921,470.80	\$ 176,215,152.90
<b>Program Revenues</b>										
Governmental Activities:										
Instruction:										
Regular	\$ 12,079,260.84	\$ 12,802,762.40	\$ 12,977,466.01	\$ 14,166,946.29	\$ 13,074,108.21	\$ 17,397,212.32	\$ 16,413,792.80	\$ 25,380,510.80	\$ 20,834,832.50	\$ 18,527,115.01
Special Education	466,066.84	1,020,371.07	977,203.88	1,240,889.84	1,037,604.87	1,580,908.58	1,686,641.17	3,190,203.80	2,534,666.01	1,876,854.45
Other Special Education	215,163.42	258,780.81	246,105.47	284,815.53	243,682.05	617,219.57	744,424.15	1,409,056.93	762,173.74	586,021.03
Other Instruction	95,557.44			138,406.25	146,701.25	115,118.25	260,460.32	498,287.56	229,829.87	149,490.24
Support Service:										
Student and Instruction Related Services	17,141,688.02	17,261,960.47	19,940,562.68	19,157,265.99	19,019,794.63	17,168,534.48	20,040,446.29	22,293,183.99	20,824,749.31	21,650,777.33
School Administration Services	459,247.05	537,510.72	471,956.85	533,736.78	482,135.49	166,726.14	896,310.37	1,660,056.94	2,451,291.21	1,551,484.82
General Administration Services			35,714.44		142,646.70				1,143,196.02	282,958.01
Other Support Services					1,566,396.30				1,436,615.84	948,323.63
Plant Operations and Maintenance										1,436,917.13
Special Schools										
Charter Schools										
Total Governmental Activities Program Revenues	30,457,005.61	32,081,509.61	34,649,009.33	35,514,060.68	35,713,072.50	37,045,721.34	40,042,074.90	54,431,300.02	50,219,346.50	46,989,941.46
Business-Type Activities:										
Charges for Services:										
Food Services	566,868.44	543,715.21	402,852.75	440,200.08	244,938.97	199,014.77	229,706.96	232,069.09	144,885.39	3,666.64
Operating Grants and Contributions	2,573,981.30	2,629,998.50	2,872,957.80	3,505,857.99	3,953,760.40	4,447,226.11	4,604,470.09	4,483,045.26	3,534,672.21	1,330,774.20
Total Business-Type Activities Program Revenues	3,140,849.74	3,173,713.71	3,275,710.55	3,946,058.07	4,198,699.37	4,646,240.88	4,834,177.05	4,715,144.35	3,679,557.60	1,334,472.84
Total District Program Revenues	\$ 33,597,855.35	\$ 35,255,223.64	\$ 37,924,719.88	\$ 39,460,118.75	\$ 39,911,771.87	\$ 41,691,962.22	\$ 44,876,251.95	\$ 59,146,444.37	\$ 53,898,904.10	\$ 48,324,414.30
<b>Net (Expenses)/Revenue:</b>										
Governmental Activities	\$ (131,312,442.75)	\$ (137,441,796.86)	\$ (134,668,103.11)	\$ (133,006,961.37)	\$ (134,813,179.39)	\$ (132,539,252.53)	\$ (131,672,246.06)	\$ (135,362,430.32)	\$ (131,355,529.86)	\$ (127,442,901.08)
Business-Type Activities	(338,017.15)	(486,736.63)	(232,312.78)	(206,391.01)	42,918.88	63,812.98	(2,353.89)	75,173.74	(267,036.84)	(447,837.52)
Total District-Wide Net Expenses	\$ (131,650,459.90)	\$ (137,928,529.49)	\$ (134,900,415.89)	\$ (133,213,352.38)	\$ (134,770,260.50)	\$ (132,471,449.55)	\$ (131,674,599.95)	\$ (135,287,256.58)	\$ (131,622,566.70)	\$ (127,890,738.60)

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

General Revenue and Other Changes in Net Position

Governmental Activities:																							
Taxes:																							
Property Taxes, Levied for General Purposes, Net	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00		
Taxes Levied for Debt Services																							
Federal and State Aid Not Restricted	110,179,840.41	117,246,775.63	112,663,474.95	116,990,161.55	117,016,674.40	113,396,989.94	115,908,984.47	120,603,178.73	121,867,171.83	125,206,459.87	124,395.56	39,777.22	20,187.33	17,777.16	20,497.85	20,967.21	191,110.87	292,564.19	292,564.19	292,564.19	292,564.19		
Investment Earnings	124,395.56	39,777.22	20,187.33	17,777.16	20,497.85	20,967.21	191,110.87	381,722.13	292,564.19	292,564.19	875,941.80	2,788,648.59	625,466.71	678,106.64	583,445.35	2,946,045.69	1,368,317.57	789,560.85	517,712.31	1,514,764.81	1,514,764.81		
Miscellaneous Income	875,941.80	2,788,648.59	625,466.71	678,106.64	583,445.35	2,946,045.69	1,368,317.57	789,560.85	517,712.31	1,514,764.81	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	
Transfers	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)	
Total Governmental Activities	\$ 128,139,706.77	\$ 137,934,730.44	\$ 130,258,657.99	\$ 135,145,574.35	\$ 135,080,146.60	\$ 133,823,531.84	\$ 134,927,941.91	\$ 139,234,020.71	\$ 140,136,977.33	\$ 144,130,753.68													
Business-Type Activities:																							
Investment Earnings	350.92	1,525.18	4,592.74	4,330.70	3,062.63	2,735.99	11,661.61	16,394.60	12,668.46	1,451.38													
Transfers	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00													
Total Business-Type Activities	\$ 500,350.92	\$ 501,525.18	\$ 504,592.74	\$ 4,330.70	\$ 3,062.63	\$ 2,735.99	\$ 11,661.61	\$ 16,394.60	\$ 12,668.46	\$ 1,451.38													
Total District-Wide	\$ 128,640,057.69	\$ 137,536,255.62	\$ 130,763,250.73	\$ 139,476,275.05	\$ 138,142,209.23	\$ 136,559,527.83	\$ 146,589,903.52	\$ 155,628,415.31	\$ 152,805,445.79	\$ 145,582,105.06													
Change in Net Position:																							
Governmental Activities	\$ (6,898,537.62)	\$ 3,277,565.61	\$ (1,053,784.76)	\$ 577,471.23	\$ 2,073,185.23	\$ (569,902.23)	\$ 3,255,695.85	\$ 3,871,590.39	\$ 8,781,447.47	\$ 16,737,852.60													
Business-Type Activities	438,174.24	772,485.78	710,260.80	174,870.67	236,871.70	290,593.84	9,307.72	91,566.34	(254,368.38)	(446,366.14)													
Total District	\$ (6,460,363.38)	\$ 4,050,051.39	\$ (343,523.96)	\$ 752,341.90	\$ 2,310,056.93	\$ (279,308.39)	\$ 3,265,003.57	\$ 3,963,156.73	\$ 8,527,079.09	\$ 16,291,486.46													

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

	Fiscal Year Ending June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Fund:</b>										
Restricted:										
Encumbrances	\$ 631,257.46	\$ 2,843,347.97	\$ 173,501.12	\$ 270,835.99	\$ 109,437.43	\$	\$	\$	\$	\$ 301,147.26
Reserved Excess Surplus	2,375,087.48	3,014,668.02	2,521,744.42	6,575,832.65	4,192,142.10					26,934,544.19
Assigned Fund Balance - Designated for Subsequent Year's Expenditures	6,250,000.00	5,000,000.00	5,014,668.00	5,000,000.00	6,689,420.00					15,632,197.00
Maintenance Reserve										2,000,000.00
Assigned Fund Balance - ARRA/SEMI Restricted				138,183.05	138,183.05	17,487,693.80	21,011,136.70	25,102,978.73	31,224,803.84	529,119.97
(Deficit)	(8,455,781.02)	(8,499,265.94)	(6,956,770.82)	(8,603,733.03)	(8,496,946.18)	(7,713,504.02)	(7,763,331.17)	(7,989,971.00)	(8,054,430.10)	(6,895,536.29)
Total General Fund	\$ 800,563.92	\$ 2,358,750.05	\$ 753,142.72	\$ 3,381,118.66	\$ 2,632,236.40	\$ 9,784,189.78	\$ 13,247,805.53	\$ 17,113,007.73	\$ 23,170,373.74	\$ 38,701,472.13
<b>All Other Governmental Funds:</b>										
Unreserved, Reported In:										
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total All Other Governmental Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Modified Accrual Basis of Accounting)  
 Unaudited

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Revenues:</b>										
Tax Levy	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00	\$ 17,459,529.00
Miscellaneous	1,295,748.87	810,276.50	1,171,312.98	1,559,428.44	1,028,542.22	1,067,588.64	2,967,012.90	603,943.20	695,883.79	694,075.23
State Sources	149,692,063.22	157,924,372.12	153,300,303.41	137,351,538.23	135,099,014.82	142,924,016.62	141,523,889.80	144,287,633.47	142,601,502.92	140,511,138.11
Federal Sources	10,276,875.46	6,293,753.05	7,162,257.83	18,268,841.23	17,542,061.27	7,464,486.15	7,361,725.21	6,275,975.63	6,783,200.79	11,081,516.71
Local Sources	127,949.89	20,069.36	31,266.47	15,641.58	17,462.10	10,863.11	25,435.61	29,455.00	15,363.25	2,500.00
<b>Total Revenues</b>	<b>178,852,164.44</b>	<b>182,508,000.03</b>	<b>179,124,669.69</b>	<b>174,654,978.48</b>	<b>171,146,609.41</b>	<b>168,928,483.52</b>	<b>169,337,892.52</b>	<b>168,656,536.30</b>	<b>167,555,479.75</b>	<b>169,748,759.05</b>
<b>Expenditures</b>										
<b>Instruction:</b>										
Regular Instruction	38,214,153.70	42,407,339.35	42,688,244.77	41,214,689.07	41,983,229.67	42,285,138.88	41,815,122.96	40,703,286.48	40,261,711.80	42,499,167.72
Special Education Instruction	5,849,495.12	6,709,124.13	6,079,816.47	5,980,812.70	5,345,044.20	5,399,847.86	5,607,096.79	5,651,701.49	4,956,882.35	4,280,542.10
Other Special Instruction	1,758,405.98	1,740,059.10	1,764,705.23	1,764,705.23	1,764,705.23	1,153,674.08	1,155,338.73	1,168,876.86	1,103,881.90	1,170,106.70
Other Instruction	744,055.00	1,580,697.93	1,469,066.95	2,994,788.19	2,609,751.28	1,485,447.88	1,452,071.16	1,178,638.94	1,451,597.90	1,475,710.91
<b>Support Services:</b>										
Tuition	47,547,554.35	16,554,407.10	16,662,417.75	16,826,370.21	15,000,011.61	17,167,736.98	17,568,780.25	19,388,650.95	20,915,577.08	23,831,709.79
Student and Instruction Related Services	4,973,789.07	31,158,618.69	32,053,587.41	30,033,862.72	28,612,876.82	28,750,838.14	29,641,091.85	29,906,941.18	26,848,680.93	26,803,890.97
School Administrative Services	1,440,608.93	3,333,655.58	3,519,799.73	3,432,429.30	3,429,870.58	3,551,829.87	3,683,124.67	3,782,897.50	3,950,901.02	4,004,704.45
Other Administrative Services	13,286,390.66	1,640,406.47	1,509,076.81	3,193,338.13	3,856,901.18	3,373,147.61	3,582,554.50	4,089,693.01	4,349,201.01	4,020,242.40
Plant Operations and Maintenance	1,713,118.03	13,687,288.66	14,453,397.09	11,959,289.03	13,326,966.16	12,986,060.17	13,818,330.98	13,722,158.84	12,165,971.19	12,419,830.11
Pupil Transportation	44,810,002.39	6,258,536.62	6,722,117.59	5,188,513.53	5,292,793.81	7,723,484.52	6,206,018.98	5,564,914.33	4,757,411.60	5,151,671.11
Business and Other Support School	14,733,303.80	37,114,601.87	35,394,456.67	35,986,188.21	31,249,717.62	33,010,031.07	32,482,924.82	33,016,955.57	35,804,549.79	34,817,119.03
Unallocated Benefits	754,622.97	14,073,700.92	12,475,857.00	13,459,851.00	12,726,900.00	12,325,474.00	9,059,384.00	8,773,297.00	8,638,384.00	4,643,428.00
Special Schools	175,825,500.00	792,197.60	466,924.02	981,210.64	560,593.10	462,654.72	1,136,632.85	3,314,031.48	3,277,703.86	1,082,738.35
Transfer to Charter School		176,450,634.02	175,259,467.49	163,994,656.03	169,675,365.78	167,208,472.54	170,262,143.63	168,482,454.43	166,200,861.64	161,696,981.81
Capital Outlay										
<b>Total Expenditures</b>	<b>3,026,664.44</b>	<b>6,057,366.01</b>	<b>3,865,202.20</b>	<b>7,151,953.38</b>	<b>7,748,882.26</b>	<b>2,129,119.98</b>	<b>(1,605,607.33)</b>	<b>(926,974.68)</b>	<b>3,547,897.41</b>	<b>242,625.42</b>
<b>Excess (Deficiency) of Revenues Over/ (Under) Expenditures</b>										

Source: District Records

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**  
**GENERAL FUND - OTHER LOCAL REVENUE BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**Unaudited**

**J-5**

<u>Fiscal Year Ended June 30, ___</u>	<u>Refund of Prior Year Expenditure</u>	<u>Interest on Deposits</u>	<u>Verizon E-Rate</u>	<u>Cancellation of Accounts Payable</u>	<u>Miscellaneous</u>	<u>Void Checks</u>	<u>Cancellations of Reserves and Checks</u>	<u>Annual Totals</u>
2012	\$ 167,684.56	\$ 10,486.28	\$	\$	\$401,128.52	\$	\$114,775.87	\$ 694,075.23
2013	312,541.33	17,777.15			168,371.03		197,194.28	695,883.79
2014	188,035.62	20,497.85		1,149.38	303,454.95		90,805.40	603,943.20
2015	446,156.41	20,967.21	2,384,667.02		62,595.15		52,627.11	2,967,012.90
2016	356,634.55	22,366.64	582,164.75		73,462.84		32,959.86	1,067,588.64
2017	228,343.31	54,039.52	305,682.21		420,221.79	20,255.39		1,028,542.22
2018	516,805.25	191,122.64	333,148.26		511,005.60	7,346.69		1,559,428.44
2019	189,005.54	381,722.13	251,124.92		152,585.53	196,874.86		1,171,312.98
2020	146,760.42	292,564.19	140,300.67	93,171.62	60,716.33	76,763.27		810,276.50
2021					1,295,746.87			1,295,746.87

Source: District Records.

## REVENUE CAPACITY



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 UNAUDITED

Fiscal Year Ended June 30	Vacant Land	Residential	Farm Regular	Q Farm	Commercial	Industrial	Apartment	Total Assessed Value	Less: Tax Exempt Property	Public Utilities	Net Valuation Taxable	Estimated Actual County Equalized Value	Total Direct School Tax Rate
2012	\$ 35,843,900	\$ 2,013,855,500	N/A	N/A	\$ 419,246,100	\$ 137,744,000	\$ 1,311,730,700	\$ 3,918,420,200	\$ 362,048,800	\$ 10,543,501	\$ 3,928,963,701	N/A	\$ 1
2013	31,693,600	1,966,341,333	N/A	N/A	402,000,000	133,619,240	367,643,600	2,891,297,773	354,829,267	7,737,305	2,893,035,078	2,993,899,201	0.67
2014	7,303,300	1,072,448,900	N/A	N/A	336,964,900	111,594,314	331,679,700	1,859,991,114	295,670,615	7,030,315	1,867,021,429	2,993,899,201	1.04
2015	7,916,400	1,072,182,150	N/A	N/A	336,588,800	109,810,000	323,987,100	1,850,464,450	296,674,965	6,954,299	1,857,418,749	2,178,813,483	1.04
2016	8,015,100	1,072,204,350	N/A	N/A	333,589,100	108,117,700	294,240,300	1,816,166,550	294,974,552	6,597,019	1,822,763,569	2,050,716,539	1.060
2017	8,665,200	1,076,815,916	N/A	N/A	329,466,380	108,931,800	277,446,700	1,801,325,996	289,688,436	7,251,056	1,808,577,052	2,048,239,503	0.966
2018	8,793,300	1,085,794,650	N/A	N/A	329,351,230	106,585,220	273,094,700	1,803,559,100	289,232,016	7,840,400	1,811,399,500	1,990,085,702	0.964
2019	14,081,900	1,087,850,950	N/A	N/A	321,521,962	106,334,100	265,809,500	1,805,598,412	304,614,035	7,728,330	1,813,326,742	N/A	1.115
2020	14,037,500	1,122,999,150	N/A	N/A	318,118,012	106,341,500	263,409,500	1,824,845,662	305,641,035	7,452,788	1,832,298,430	N/A	1.135
2021	12,777,100	1,139,498,750	N/A	N/A	314,955,712	103,747,600	263,106,000	1,834,085,162	316,458,335	7,428,813	1,841,513,975	N/A	1.139

Source: Municipal Tax Assessor

\*Revaluation

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
PER \$100.00 OF ASSESSED VALUATION  
LAST TEN FISCAL YEARS  
Unaudited**

J-7

Fiscal Year Ended June 30,	Irvington School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligated Debt Revenue	(From J-6) Total Direct School Tax Rate	Township of Irvington	Essex County	
2012	\$ 0.583	\$ 0.066	\$ 0.649	\$2.287	\$ 0.430	\$ 3.399
2013	0.602	0.068	0.67	2.364	0.444	3.510
2014	0.935	0.105	1.04	3.750	0.666	5.456
2015	0.940	0.100	1.04	3.778	0.605	5.423
2016	N/A	N/A	1.060	3.907	0.585	5.552
2017	N/A	N/A	0.966	3.987	0.583	5.680
2018	N/A	N/A	0.964	4.047	0.539	5.701
2019	N/A	N/A	1.115	4.156	0.543	5.814
2020	N/A	N/A	1.135	4.289	0.537	5.961
2021	N/A	N/A	0.000	5.425	0.551	5.976

Source: Municipal Tax Collector

\*Revaluation

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT YEAR AND NINE YEARS AGO  
 Unaudited

J-8

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
Parkway Associates	\$ 60,307,800	1	38.58%	N/A	1	
Union Mill Run	24,000,000	2	15.35%	N/A	2	
I & S Investments Co.	15,534,900	3	9.94%	N/A	3	
Verizon	10,957,213	4	7.01%	N/A	4	
378 Stuyvesant Irvington LLC	9,924,400	5	6.35%	N/A	5	
Brookville Holding LLC	9,000,000	6	5.76%	N/A	6	
874 Springfield Associates	7,885,600	7	5.04%	N/A	7	
Colonial Village Associates	6,860,000	8	4.39%	N/A	8	
Valley Mall Plaza LLC	6,477,900	9	4.14%	N/A	9	
RCP Irvington LLC	5,374,400	10	3.44%	N/A	10	
	<u>\$ 156,322,213</u>		<u>100.00%</u>	<u>N/A</u>		<u>0.00%</u>

Source: Municipal Tax Assessor.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
Unaudited**

**J-9**

<u>For Year Ended June 30,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
2012	\$ 17,459,529	\$ 17,459,529	100.00%	\$
2013	17,459,529	17,459,529	100.00%	
2014	17,459,529	17,459,529	100.00%	
2015	17,459,529	17,459,529	100.00%	
2016	17,459,529	17,459,529	100.00%	
2017	17,459,529	17,459,529	100.00%	
2018	17,459,529	17,459,529	100.00%	
2019	17,459,529	17,459,529	100.00%	
2020	17,459,529	17,459,529	100.00%	
2021	17,459,529	11,639,686	66.67%	

Source: District records including the Certificate and Report of School Taxes (A4F Form)

## DEBT CAPACITY

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
Unaudited**

J-10

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities	Total District	Percentage of Personal Income	Per Capita
	General Obligation Bond	Certificate of Participation	Capital Leases	Bond Anticipation Notes (BANDs)				
2012			\$		\$ 115,680.91	\$ 115,680.91	N/A	N/A
2013					1,500,597.39	1,500,597.39	N/A	N/A
2014					427,977.76	427,977.76	N/A	N/A
2015							N/A	N/A
2016							N/A	N/A
2017							N/A	N/A
2018							N/A	N/A
2019							N/A	N/A
2020			253,767.29			253,767.29	N/A	N/A
2021			84,846.34			84,846.34	N/A	N/A

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
Unaudited**

**J-11**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2012*	\$41,263,908		\$41,263,908	0.00%	N/A
2013*	39,554,684		39,554,684	0.00%	N/A
2014*	37,937,133		37,937,133	0.00%	N/A
2015*	36,848,559		36,848,559	0.00%	N/A
2016*	35,289,084		35,289,084	0.00%	N/A
2017*	33,596,709		33,596,709	0.00%	N/A
2018*	32,071,349		32,071,349	0.00%	N/A
2019*	29,770,097		29,770,097	0.00%	N/A
2020*	27,540,259		27,540,259	0.00%	N/A
2021	55,085,652		55,085,652	0.00%	N/A

Source: Data regarding School District population was given by School Officials.

\*Bonds outstanding were previously issued and reported by the Municipality when the School District was a Type I.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
FOR THE YEAR ENDED DECEMBER 31, 2020  
Unaudited**

J-12

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	(a) <u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid with Property Taxes:			
Township of Irvington	\$ 55,085,652	100.000%	\$ 55,085,652
Essex County General Obligation Debt	N/A	N/A	
Sub-Total Overlapping Debt			55,085,652
Irvington School District Direct Debt			0
Total Direct and Overlapping Debt			\$ 55,085,653

**Sources:**

Assessed value data used to estimate applicable percentages provided by the Essex County Board of Taxation.  
Debt outstanding data provided by each governmental unit.

**Note:**

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Irvington. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

(a) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the District's boundaries and dividing it by each unit's total taxable value.



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

J-13

Unaudited

Year	Equalized Valuation Basis
2020	\$ 2,231,408,244.00
2019	2,060,950,134.00
2018	2,023,742,258.00
	<u>\$ 6,316,100,636.00</u>
	<u>\$ 2,105,366,878.67</u>

Average Equalized Valuation of Taxable Property

Debt Limit (4% of Average Equalization Value)	\$ 84,214,675.15
Total Net Debt Application to Limit	24,885,309.00
Legal Debt Margin	<u>\$ 59,329,366.15</u>

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	\$ 122,131,583.51	\$ 117,375,098.18	\$ 107,997,311.27	\$ 100,149,145.33	\$ 90,657,111.51	\$ 85,385,488.63	\$ 81,005,275.61	\$ 80,430,347.19	\$ 80,081,450.14	\$ 84,214,675.15
Total Net Debt Application to Limit	<u>41,283,908.60</u>	<u>39,554,683.60</u>	<u>37,937,133.60</u>	<u>36,848,568.60</u>	<u>35,289,083.60</u>	<u>33,596,708.60</u>	<u>32,071,348.60</u>	<u>29,770,096.50</u>	<u>27,540,259.00</u>	<u>24,885,309.00</u>
Legal Debt Margin	<u>\$ 80,867,674.91</u>	<u>\$ 77,640,788.29</u>	<u>\$ 81,697,248.41</u>	<u>\$ 63,300,586.73</u>	<u>\$ 55,368,027.91</u>	<u>\$ 51,798,760.03</u>	<u>\$ 48,933,927.01</u>	<u>\$ 50,660,250.69</u>	<u>\$ 52,541,191.14</u>	<u>\$ 59,329,366.15</u>

Total Net Debt Application to the Limit as a Percentage of Debt Limit	35.80%	34.23%	33.79%	33.70%	35.13%	36.79%	39.59%	37.01%	34.39%	29.55%
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Source: Equalized Valuation Basis was provided by the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation.

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
Unaudited**

J-14

<u>Year</u>	<u>Population - a</u>	<u>Personal Income - b</u>	<u>Per Capita Personal Income - c</u>	<u>Unemployment Rate - d</u>
2012	54,181	\$ 2,997,134,784	\$ 55,404	13.4%
2013	54,409	3,023,908,524	55,692	12.2%
2014	54,635	3,177,743,991	58,319	10.4%
2015	54,770	N/A	N/A	8.8%
2016	54,884	N/A	N/A	7.7%
2017	54,865	N/A	N/A	7.2%
2018	N/A	N/A	N/A	5.8%
2019	54,233	N/A	N/A	5.5%
2020	54,079	N/A	N/A	17.2%
2021	54,079	N/A	N/A	0.0%

Source:

**a** - Population information provided by the N.J. Department of Labor and Workforce Development.

**b** - Personal income has been estimated based upon the municipal population and per capita personal income presented.

**c** - Per capita personal income by municipality estimated based upon the 2010 Census published by the U.S. Bureau of Economic Analysis.

**d** - Unemployment data provided by the N.J. Department of Labor and Workforce Development.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS AGO  
 Unaudited

J-15

INFORMATION UNAVAILABLE

	2021		2012	
	<u>Employees</u>	Rank [Optional]	<u>Employees</u>	Rank [Optional]
			Percentage of Total Municipal <u>Employment</u>	Percentage of Total Municipal <u>Employment</u>
Parkway Associates		1	0.00%	0.00%
I & S Investment Co.		2	0.00%	0.00%
Union Mill Run		3	0.00%	0.00%
Brookville Holding, LLC		4	0.00%	0.00%
Verizon		5	0.00%	0.00%
Newark Portfolio		6	0.00%	0.00%
Bradford Utilities		7	0.00%	0.00%
Colonial Village Association		8	0.00%	0.00%
Public Service		9	0.00%	0.00%
Lyons Plaza LLC		10	0.00%	0.00%
			<u>0.00%</u>	<u>0.00%</u>

Source: Municipal Tax Assessor.

## OPERATING INFORMATION

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM  
 LAST TEN FISCAL YEARS  
 Unaudited

J-16

<u>Function/Program</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Instruction:										
Regular	484	483	465	433	430	450	445	445	466	405
Special Education	74	65	68	68	61	69	69	69	75	75
Other Special Education	47	34	37	37	34	27	28	28	27	40
Other Instruction										
Support Services:										
Student and Instructional Related Services	108	112	113	66	64	63	65	65	68	118
General Administrative Services	23	36	37	35	39	41	42	42	41	26
School Administrative Services	80	68	65	68	73	71	70	70	69	91
Plant Operations and Maintenance	170	157	140	146	145	149	148	148	158	157
Student Transportation										
Business and Other Support Services	<u>21</u>	<u>41</u>	<u>33</u>	<u>34</u>	<u>31</u>	<u>30</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Total	<u>1,007</u>	<u>996</u>	<u>958</u>	<u>887</u>	<u>877</u>	<u>900</u>	<u>898</u>	<u>898</u>	<u>935</u>	<u>943</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
Unaudited

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change Average Daily Enrollment	Student Attendance %
						Elementary	Middle	High School				
2012	6,909	144,221,715	20,874	8.96	575	13	11	10	6,893	6,396	-3.96	92.8%
2013	7,195	147,044,265	20,437	-2.10	552	13	10	10	6,831	6,278	-0.90	91.9%
2014	7,763	144,613,725	18,629	-8.85	552	14	11	12	6,743	6,162	-1.29	91.4%
2015	7,888	144,497,849	18,319	-1.66	570	12	12	12	6,875	6,381	1.96	92.8%
2016	7,594	169,212,711	22,282	21.64	561	11	12	12	6,429	6,038	-6.48	93.9%
2017	7,426	163,944,656	22,077	-0.92	532	14	11	12	6,823	6,393	6.12	93.7%
2018	7,583			-100.00	540	15	13	12	6,921	6,521	1.44	94.2%
2019	7,651	174,792,543	22,846	0.00	549	15	14	12	7,074	6,460	2.21	91.3%
2020	7,230	133,801,624	18,506	-18.99	576	13	13	13	7,117	6,853	0.61	96.3%
2021	6,841				499	14	16	14	6,409	5,700	-9.95	88.9%

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
Unaudited**

**J-18**

<u>District Building</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Elementary</b>										
<b>Augusta Street (2007):</b>										
Square Feet	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,346	50,349
Capacity (Student)	300	300	300	300	300	300	300	300	300	300
Enrollment	294	301	307	313	196	315	234	399	292	309
<b>Berkeley Terrace (1922):</b>										
Square Feet	89,663	89,663	89,663	89,663	50,663	50,663	50,663	50,663	50,663	50,663
Capacity (Student)	489	489	489	498	498	498	498	498	498	498
Enrollment	434	389	425	457	429	497	480	396	354	351
<b>Blue Knights Academy (1909):</b>										
Square Feet	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200	58,200	68,200
Capacity (Student)	465	465	465	465	465	465	465	498	498	498
Enrollment	309	346	326	315	306	315	302	55		
<b>Chancellor Avenue (1914):</b>										
Square Feet	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880	70,880
Capacity (Student)	498	498	498	498	498	498	498	498	498	498
Enrollment	481	458	474	470	483	485	480	548	493	492
<b>Florence Avenue (1899):</b>										
Square Feet	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910	69,910
Capacity (Student)	525	525	525	525	525	525	525	525	525	525
Enrollment	582	572	604	608	618	644	651	673	636	629
<b>Grove Street (1904):</b>										
Square Feet	91,199	91,199	91,199	91,119	91,199	91,199	91,199	91,199	91,199	91,199
Capacity (Student)	492	492	492	492	492	492	492	492	492	492
Enrollment	395	421	448	461	412	478	416	428	343	376
<b>Madison Avenue (2019):</b>										
Square Feet	41,272	41,272	41,272	41,272	82,756	82,756	82,756	81,830	81,830	81,830
Capacity (Student)	469	469	**	469	**	469	**	465	465	465
Enrollment			**	**	**	**	**	399	403	446
<b>Mount Vernon (1909):</b>										
Square Feet	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105	94,105
Capacity (Student)	662	662	662	662	662	662	662	662	662	662
Enrollment	600	551	527	576	457	524	530	540	507	503
<b>University Elementary (1924):</b>										
Square Feet	113,075	113,075	113,075	113,075	113,075	113,075	113,075	133,075	113,075	113,075
Capacity (Student)	570	570	570	570	570	570	570	570	570	570
Enrollment	544	567	593	545	462	505	468	399	370	355
<b>Thurgood Marshall (1994):</b>										
Square Feet	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812	81,812
Capacity (Student)	636	636	636	636	636	636	636	636	636	636
Enrollment	456.00	467	455	460	408	429	422	391	331	360
<b>Junior High School</b>										
<b>Union Avenue (1931):</b>										
Square Feet	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303	147,303
Capacity (Student)	797	797	797	797	797	797	797	797	797	797
Enrollment	682	672	710	650	691	731	730	784	780	752
<b>University Middle (1931):</b>										
Square Feet	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442	175,442
Capacity (Student)	738	738	738	738	738	738	738	738	735	738
Enrollment	644	692	699	634	663	700	779	772	778	774
<b>Senior High School</b>										
<b>Irvington High School (1926):</b>										
Square Feet	284,935	284,935	284,935	284,935	221,136	221,136	221,136	221,136	221,136	221,136
Capacity (Student)	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752	1,752
Enrollment	1,351	1,325	1,427	1,384	1,300	1,337	1,499	1,560	1,552	1,583

\*\* (School Closed)

Source: District Facilities Office



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF REQUIRED MAINTENANCE EXPENDITURES BY SCHOOL FACILITIES  
LAST TEN FISCAL YEARS  
UNAUDITED

1-19

UNDISTRIBUTED EXPENDITURES - REQUIRED  
MAINTENANCE FOR SCHOOL FACILITIES

11-000-261-XXXX

Year	Project # (a)	Augusta Street	Berkeley Terrace	Chancellor Avenue	Florence Avenue	Grove Street	Madison Avenue	Mount Vernon Avenue	Blue Knights Academy	Union Avenue Middle	University Middle	University Elementary	Thurgood Marshall	Ingrition High School	Total
2012		\$ 75,000.00	\$ 100,000.00	\$ 80,000.00	\$ 75,000.00	\$ 100,000.00	\$	\$ 100,000.00	\$ 75,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 1,105,000.00
2013		80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	1,124,000.00
2014		80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,174,000.00
2015		80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	71,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,170,000.00
2016		80,000.00	100,000.00	80,000.00	89,000.00	100,000.00		100,000.00	71,000.00	100,000.00	100,000.00	100,000.00	100,000.00	150,000.00	1,170,000.00
2017		180,000.00	200,000.00	180,000.00	250,000.00	200,000.00		300,000.00	100,000.00	150,000.00	300,000.00	150,000.00	200,000.00	350,000.00	2,950,000.00
2018		180,000.00	200,000.00	180,000.00	300,000.00	250,000.00		350,000.00	100,000.00	150,000.00	300,000.00	150,000.00	250,000.00	350,000.00	2,810,000.00
2019		200,000.00	200,000.00	100,000.00	300,000.00	300,000.00	100,000.00	300,000.00	150,000.00	200,000.00	300,000.00	250,000.00	250,000.00	400,000.00	3,000,000.00
2020		200,000.00	200,000.00	200,000.00	250,000.00	300,000.00	100,000.00	200,000.00	100,000.00	400,000.00	300,000.00	250,000.00	300,000.00	300,000.00	3,100,000.00
2021		200,000.00	200,000.00	200,000.00	250,000.00	300,000.00	150,000.00	200,000.00	100,000.00	400,000.00	300,000.00	300,000.00	300,000.00	300,000.00	3,200,000.00
	Total School Facilities	\$1,355,000.00	\$1,500,000.00	\$1,250,000.00	\$1,751,000.00	\$1,806,000.00	\$350,000.00	\$1,850,000.00	\$917,000.00	\$1,800,000.00	\$2,000,000.00	\$1,650,000.00	\$1,800,000.00	\$2,350,000.00	\$20,413,000.00

\* School facilities as defined under EFCFA.  
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
INSURANCE SCHEDULE  
JUNE 30, 2021  
Unaudited

J-20

	<u>Coverage</u>	<u>Deductible</u>
School Package Policy:		
General Property, Inland Marine and Auto Physical Damage:		
Building, Contents, Coverage Extensions Loss Limit	\$ 75,000,000	\$ 25,000
Personal Property of Others	100,000	
Electronic Processing Equipment and Data and Media	2,000,000	25,000
Valuable Papers	2,500,000	25,000
Fine Arts	250,000	25,000
Accounts Receivable	2,500,000	25,000
Newly Constructed or Acquired Property	5,000,000/120 days	25,000
Outdoor Property Including Debris Removal	250,000/10,000 trees and shrubs	25,000
Personal Property of Officers and Employees of the Insured	100,000	25,000
Covered Property at Undescribed Premises	1,000,000	25,000
Pollutant Cleanup and Removal	100,000	25,000
Claim Data Expense	100,000	25,000
Ordinance or Law - Loss to Undamaged Portion	10,000,000	25,000
Ordinance or Law - Demolition	2,500,000	25,000
Extra Expense	2,500,000	25,000
Flood (Excludes Zones A and Zones V)	25,000,000	50,000
Flood (Zones A)	2,500,000	500,000
Flood (Zones V)	Excluded	Excluded
Earthquake	25,000,000	50,000
Boiler and Machinery All Coverages Combined, Maximum for Any One Incident	75,000,000	25,000
Boiler and Machinery - Hazardous Substance/Water Damage	500,000	25,000
Computer Virus	100,000	25,000
Limited "Fungus", Wet Rot and Dry Rot - Direct Damage	100,000	25,000
Limited "Fungus", Wet Rot and Dry Rot - Extra Expense	30 Days	25,000
Expediting Expenses, Boiler and Machinery Only	500,000	25,000
Utility Serviced Combined Direct Damage Time Element	1,000,000	25,000/24 hours
Liability Coverages:		
Excess Liability:		
Bodily Injury and Property Damage, Employee Benefits Liability, Auto Liability and Physical Damage:		
Per Occurrence	10,000,000	250,000 SIR
Aggregate	10,000,000	250,000 SIR
Bodily Injury and Property Damage, Employee Benefits Liability, Auto Liability:		
Per Occurrence	10,000,000	\$10,000,000
Aggregate	10,000,000	excess underlying
Worker's Compensation Coverage:		
	Statutory Limit	400,000 SIR
	2,000,000	
	Occurrence/	
	Aggregate	
Employers Liability		
Educators Legal Liability:		
Legal Liability Including Employment Practices:		
Each Claim	3,000,000	
Annual Aggregate	3,000,000	
School Officials Liability		
Education Institution Reimbursement Liability	Included	25,000 SIR
Education Institution Liability	Included	25,000 SIR
Employment Practices Liability	Included	50,000 SIR
Education Crisis Management	25,000	
Student Accident and Health:		
A. Student Coverage Excluding Interscholastic Athletics		
All Students Standard Plan - Full Excess with 10 Year Benefit Plan	5,000,000	
Student Disability	1,000,000	
Accidental Death Benefit	10,000	
Accidental Dismemberment Benefits	20,000	
Exposure and Disappearance Benefit	10,000	
B. Athletic Coverage Including All Interscholastic Sports and Senior High School Football		
Voluntary Student Plan	5,000,000	
	550,000	
C. Extended Student Round-the-Clock Coverage		
Voluntary Student Standard Plan with a 5 Year Benefit Period	500,000	
Volunteer Accident and Health:		
Maximum Benefit Amount	250,000	
Accidental Death and Dismemberment Aggregate	250,000	
Accidental Death Benefits	5,000	100 Primary Excess
Accidental Dismemberment Benefits	10,000	100 Primary Excess
Official Bonds - ABA:		
Selective Insurance	191,000	
Official Bonds - Treasurer of School Monies:		
RLI Insurance	100,000	
Official Bonds - Business Superintendent-Board Secretary:		
Selective Insurance	191,000	
Official Bonds - Comptroller:		
Selective Insurance	100,000	

Source: District Records.

**SINGLE AUDIT SECTION**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members  
of the Board of Education  
Irvington Township School District  
County of Essex  
Irvington, New Jersey 07111

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the Irvington Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Irvington Township Board of Education's basic financial statements, and have issued our report thereon dated April 4, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Irvington Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Irvington Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Board of Education of the Irvington Township School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

WALTER P. RYGLICKI  
Licensed Public School Accountant #845

SAMUEL KLEIN AND COMPANY, LLP  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
April 4, 2022

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**INDEPENDENT AUDITORS REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE AND NJOMB 15-08**

The Honorable President and Members  
of the Board of Education  
Irvington Township School District  
County of Essex  
Irvington, New Jersey 07111

**Report on Compliance for Each Major Federal and State Program**

We have audited the Irvington Township Board of Education's compliance with the types of compliance requirements described in *the OMB Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2021. The Irvington Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the Irvington Township School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement*, and the audit requirements of Title 2 U.S. Code of Federal Regulation Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance) and the Audit Requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the Irvington Township School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Irvington Township School District's compliance.

### **Opinion on Each Major Federal and State Program**

In our opinion, the Irvington Township Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2021.

### **Report on Internal Control Over Compliance**

Management of the Irvington Township School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Irvington Township School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJOMB's 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Irvington Township School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJOMB's 15-08. Accordingly, this report is not suitable for any other purpose.

**Report on Schedules of Expenditures of Federal and State Awards Required by the Uniform Guidance and New Jersey OMB's Circular 15-08**

We have audited the financial statements of the Irvington Township School District as of and for the year ended June 30, 2021, and have issued our report thereon dated April 4, 2022, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Uniform Guidance and the New Jersey OMB's Circular 15-08 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state awards is fairly stated in all material respects in relation to the financial statements as a whole.

WALTER P. RYGLICKI  
Licensed Public School Accountant #845

SAMUEL KLEIN AND COMPANY, LLP  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
April 4, 2022



IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	From	Grant Period To	Balance at June 30, 2020	Cash Received	Total Budgetary Expenditures	Adjustments	(Accounts Receivable)	Balance June 30, 2021 Deferred Inflows	Due to Grantor
U.S. Department of Education: General Fund: Medical Assistance Program (SEMI)	93.778	2005N15MAP	N/A	\$ 212,696.63	7/1/2020	6/30/2021	\$ (1,763.33)	\$ 212,696.63	\$ 212,696.63	\$	\$	\$	\$
Medical Assistance Program (SEMI)	93.778	2005N15MAP	N/A	266,136.24	7/1/2019	6/30/2020	(1,763.33)	1,763.33	214,469.96				
U.S. Department of Education Passed-Through State Department of Education: Special Revenue Fund: Title I - School Improvement, Part A	84.010A	S010A180030	NCLB-2330-21	4,630,653.00	7/1/2020	9/30/2021		2,394,678.00	3,154,976.40		(760,298.40)	43,441.82	
Title I - School Improvement, Part A	84.010A	S010A180030	NCLB-2330-20	4,430,892.00	7/1/2019	9/30/2020	(624,988.18)	769,577.00	101,177.00				
Title I - Reallocated	84.010A	S010A180030	NCLB-2330-21	134,803.00	7/1/2019	9/30/2020	(49,674.96)	8,875.00	1,500.00		(42,299.96)		
Title I - Reallocated	84.010A	S010A180030	NCLB-2330-20	193,948.00	7/1/2020	9/30/2021		98,483.00	106,778.05		(8,295.05)		
Title I - SIA Part A	84.377A	S377A180031	NCLB-2330-21	578,505.00	7/1/2020	9/30/2021		109,460.00	146,153.52		(36,683.52)		
Title I - SIA Part A	84.377A	S377A180031	NCLB-2330-20	464,025.00	7/1/2019	9/30/2020	(71,260.50)	123,029.00	85,181.00		(27,432.50)		
Title II A	84.367A	S367A180029	NCLB-2330-21	688,951.00	7/1/2019	9/30/2020	(116,327.32)	128,519.00	12,191.00		(51,112.65)	0.68	
Title II A	84.367A	S367A180029	NCLB-2330-20	727,965.00	7/1/2020	9/30/2021		469,907.00	520,019.65		(0.34)		
Title III Language	84.365A	S365A180030	NCLB-2330-20	351,212.00	7/1/2019	9/30/2020	(6,367.30)	19,908.00	13,521.04		(0.34)		
Title III Language	84.365A	S365A180030	NCLB-2330-21	261,911.00	7/1/2020	9/30/2021		167,092.00	180,397.05		(13,305.05)		
Title III, Immigrant	84.365A	S365A180030	NCLB-2330-20	83,352.00	7/1/2019	9/30/2020	(4,346.78)	877.00	70,060.76		(3,469.78)		
Title III, Immigrant	84.365A	S365A180030	NCLB-2330-21	99,397.00	7/1/2020	9/30/2021		58,295.00	103,231.28		(11,765.76)	107.94	
Title IV	84.424	S424A180031	NCLB-2330-20	313,156.00	7/1/2019	9/30/2020	(4,069.45)	15,475.00	11,297.61		(11,391.28)		
Title IV	84.424	S424A180031	NCLB-2330-21	412,740.00	7/1/2020	9/30/2021		91,840.00	103,231.28		(11,391.28)		
ID.E.A. Part B - Basic Regular	84.027	H027A190100	IDEA-2330-20	2,505,137.00	7/1/2019	9/30/2020	(317,150.49)	1,665,660.00	1,729,464.37		(317,150.49)		
ID.E.A. Part B - Basic Regular	84.027	H027A190100	IDEA-2330-21	3,209,398.00	7/1/2020	9/30/2021		1,665,660.00	1,729,464.37		(43,634.37)		
ID.E.A. Part B - Basic Preschool	84.173	H173A190114	IDEA-2330-20	56,203.00	7/1/2019	9/30/2020	(1,741.23)				(1,741.23)		
ID.E.A. Part B - Basic Preschool	84.173	H173A190114	IDEA-2330-21	69,744.00	7/1/2020	9/30/2021		35,079.00	47,297.51		(12,218.51)		
Carl Perkins: Vocational Education	84.048A	V048A190030	N/A	28,628.00	7/1/2019	9/30/2020	(11,293.47)	11,864.00	37,649.39		(23,148.39)	570.53	
Vocational Education	84.048A	V048A190030	N/A	53,651.00	7/1/2020	6/30/2021		14,501.00	37,649.39				
Digital Divide	21.019	21-5120-516	N/A	816,753.00	7/16/2020	10/31/2020		816,753.00	816,723.66			29.34	
Coronavirus Relief Fund	84.425 (fr)	S425DR210031	N/A	767,604.00	7/1/2020	12/31/2020		767,604.00	767,604.00				
CARES Emergency Relief Grant - FORMULA Grant	84.425 (fr)	S425DR210031	N/A	3,106,327.00	3/13/2020	9/30/2020		1,838,893.66	2,061,648.16		(222,764.50)		
CARRSA	84.425 (fr)	S425DR210031	N/A	772,671.00	3/13/2020	9/30/2023		1,838,893.66	30,025.11		(30,025.11)		
Junior ROTC Program	12.000	N/A	N/A	90,711.28	7/1/2019	6/30/2020	(7,664.14)	7,664.14	94,204.41		(378.82)		
Junior ROTC Program	12.000	N/A	N/A	99,633.43	7/1/2020	6/30/2021		93,825.59	94,204.41		(378.82)		
							(1,214,893.82)	9,732,849.33	10,051,130.97		(1,617,325.71)	44,150.31	

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period		Balance at June 30, 2020	Cash Received	Total Budgetary Expenditures	Adjustments	Balance June 30, 2021 (Accounts Receivable)	Due to Grantor
				From	To						
10.555	211NJ304N1089	N/A	\$ 591,638.60	7/1/2020	6/30/2021	\$ -	\$ 477,686.67	\$ 591,638.60	\$ -	\$ (113,951.93)	\$ -
10.555	201NJ304N1089	N/A	1,749,885.34	7/1/2019	6/30/2020	(87,416.98)	87,416.98				
10.555	211NJ304N1089	N/A	11,732.21	7/1/2020	6/30/2021		9,472.54	11,732.21		(2,259.67)	
10.555	201NJ304N1089	N/A	44,096.78	7/1/2019	6/30/2020	(1,784.02)	1,784.02				
10.550	211NJ304N1089	N/A	229,960.23	7/1/2020	6/30/2021		229,960.23	229,960.23			
10.553	201NJ304N1089	N/A	82,694.34	7/1/2019	6/30/2020	(23,986.84)	23,986.84				
10.553	211NJ304N1089	N/A	371,227.60	7/1/2020	6/30/2021		300,444.40	371,227.60		(70,783.20)	
10.555	201NJ304N1089	N/A	1,065,207.40	7/1/2019	6/30/2020	(56,069.20)	56,069.20				
10.582	211NJ304N1089	N/A	85,096.93	7/1/2020	6/30/2021		69,713.58	85,096.93		(15,383.35)	
10.582	201NJ304L1603	N/A	69,482.45	7/1/2019	6/30/2020	(16,791.35)	14,175.00			(202,378.15)	
						\$ (1,402,675.54)	\$ 1,270,679.46	\$ 1,289,655.57	\$ 2,616.35	\$ (1,819,703.86)	\$ 44,150.31
							\$ 11,217,988.81	\$ 11,593,483.17	\$ -	\$ -	\$ -

Federal Grantor/Pass-Through Grantor  
Program Title  
U.S. Department of Agriculture Passed-Through  
Enterprise Fund:

- National School Lunch Program
- National School Lunch Program
- National School Lunch HFFKA:
- Performance Based (PB) Program
- U.S.D.A. Commodities Program
- School Snack Program
- School Breakfast Program
- Fruits and Vegetables Program
- Fruits and Vegetables Program

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

State Grant/Program Title	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2020		Compuer/ (Walkover) Amount	Cash Received	Budgetary Expenses Through Funds	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2021		Due to Grantor	MEMO	Total Expenditures
				Deferred (Accounts Receivable)	Due to Grantor						Inter governmental (Receivable)	Deferred (Accounts Receivable)			
State Department of Education:															
General Fund:															
Transportation Aid	21-485-034-5120-014	\$ 1,164,430.00	7/01/2020				\$ 1,164,430.00	\$ 1,164,430.00		\$ -	\$ -	\$ -	\$ -	\$ 11,644.30	\$ 1,164,430.00
Special Education Aid	21-485-034-5120-099	6,835,301.00	7/01/2020				6,835,301.00	6,835,301.00		2,071.49	22,800.00	2,071.49		273,412.04	6,835,301.00
Security Aid	21-485-034-5120-078	88,244,048.00	7/01/2020				88,244,048.00	88,244,048.00		5,472.00	5,472.00	5,472.00		9,340,095.81	88,244,048.00
Adjustment Aid	21-485-034-5120-085	22,051,380.00	7/01/2020				22,051,380.00	22,051,380.00		30,780.25	30,780.25	30,780.25		108,474.32	22,051,380.00
Extraordinary Aid	21-485-034-5120-044	2,105,284.00	7/01/2020				2,105,284.00	2,105,284.00		3,144.11	3,144.11	3,144.11		1,768,220.80	2,105,284.00
Extraordinary Aid	21-485-034-5120-044	1,267,728.00	7/01/2020				1,267,728.00	1,267,728.00							
Extraordinary Aid	21-485-034-5120-044	13,882.52	6/30/2021				13,882.52	13,882.52							13,882.52
Reimbursed TPAF Social Security Contributions	20-495-034-5094-003	4,016,190.24	7/01/2019				4,016,190.24	4,016,190.24		17,647.93	17,647.93	17,647.93		4,016,190.24	4,016,190.24
Reimbursed TPAF Social Security Contributions	20-495-034-5094-003	3,987,280.43	7/01/2019				3,987,280.43	3,987,280.43		7,387.00	7,387.00	7,387.00		4,460,826.00	4,460,826.00
On-Behalf TPAF Post-Retirement Medical	21-485-034-5094-001	4,460,826.00	7/01/2020				4,460,826.00	4,460,826.00		0.41	0.41	0.41		9,384.00	4,460,826.00
On-Behalf TPAF Long-Term Disability Insurance	21-485-034-5094-001	9,384.00	7/01/2020				9,384.00	9,384.00							9,384.00
On-Behalf TPAF Pension System Contributions	21-485-034-5094-002	14,234,358.00	7/01/2020				14,234,358.00	14,234,358.00						14,234,358.00	14,234,358.00
Total General Fund							<u>146,361,234.77</u>	<u>146,361,234.77</u>		<u>92,453.00</u>	<u>22,488.85</u>	<u>2,971,733.48</u>		<u>11,502,847.07</u>	<u>146,784,207.76</u>
Special Revenue Fund:															
N.J. Nonpublic Aid:															
Security	20-100-034-5120-066	9,019.00	7/01/2019				9,019.00	9,019.00							
Technology	20-100-034-5120-505	22,800.00	7/01/2019				22,800.00	22,800.00							
Home Instruction	20-100-034-5120-573	5,472.00	7/01/2019				5,472.00	5,472.00							
Compensatory Education	20-100-034-5120-067	1,775.00	7/01/2019				1,775.00	1,775.00							
Compensatory Education	20-100-034-5120-067	75,818.00	7/01/2019				75,818.00	75,818.00							
English as a Second Language	20-100-034-5120-067	62,852.00	7/01/2019				62,852.00	62,852.00							
Nonpublic Handicapped Services (C193):															
Supplemental Instruction	20-100-034-5120-066	4,954.00	7/01/2019				4,954.00	4,954.00							
Examination and Classification	20-100-034-5120-066	19,833.00	7/01/2019				19,833.00	19,833.00							
Compensatory Education	20-100-034-5120-068	29,732.00	7/01/2019				29,732.00	29,732.00							
Compensatory Education	20-100-034-5120-068	10,263.00	7/01/2019				10,263.00	10,263.00							
Corrective Speech	21-100-034-5120-068	10,263.00	7/01/2020				10,263.00	10,263.00							
Preschool Education Aid	21-485-034-5120-088	17,897,961.00	7/01/2020				17,897,961.00	17,897,961.00							
Preschool Education Aid	20-495-034-5120-088	18,045,102.00	7/01/2019				18,045,102.00	18,045,102.00							
Play United Partnership	N/A	20,000.00	7/01/2018				20,000.00	20,000.00							
Play United Partnership	N/A	14,464.99	7/01/2018				14,464.99	14,464.99							
Wrap-Around Grant	N/A	156,018.88	7/01/2020				156,018.88	156,018.88							
Total Special Revenue Fund							<u>88,059.40</u>	<u>88,059.40</u>		<u>(14,159.39)</u>	<u>22,488.85</u>	<u>2,971,733.48</u>		<u>26,934.65</u>	<u>156,012.65</u>
Enterprise Fund:															
National School Lunch Program	20-100-010-3350-023	33,958.13	7/01/2019				33,958.13	33,958.13							
National School Lunch Program	20-100-010-3350-023	11,192.76	7/01/2019				11,192.76	11,192.76							
National School Lunch Program	21-100-010-3350-023	28,956.57	7/01/2020				28,956.57	28,956.57							
Total Enterprise Fund							<u>74,107.46</u>	<u>74,107.46</u>						<u>11,192.76</u>	<u>11,192.76</u>
Total State Financial Awards							<u>\$ 163,603,627.09</u>	<u>\$ 163,562,764.65</u>		<u>\$ (14,159.39)</u>	<u>\$ (6,231.65)</u>	<u>\$ 2,971,733.48</u>		<u>\$ 13,897,656.98</u>	<u>\$ 163,592,764.65</u>
Less: On-Behalf TPAF Pension System Contributions	21-495-034-5094-001	4,460,826.00	7/01/2020				4,460,826.00	4,460,826.00							
On-Behalf TPAF Long-Term Disability Insurance	21-495-034-5094-001	9,384.00	7/01/2020				9,384.00	9,384.00							
On-Behalf TPAF Pension System Contributions	21-495-034-5094-002	14,234,358.00	7/01/2020				14,234,358.00	14,234,358.00							
Total for State Financial Assistance - Major Program Determination							<u>\$ 144,895,496.65</u>	<u>\$ 144,895,496.65</u>							

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

IRVINGTON TOWNSHIP SCHOOL DISTRICT

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2021

**1. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, Irvington Township School District. The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed-through other government agencies, is included on the schedules of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 2 to the Board's basic financial statements. The information in these schedules are presented in accordance with the requirements of Title 2 CFR 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(276,780.92) for the general fund and \$(22,475.70) for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented on the following page:

## IRVINGTON TOWNSHIP SCHOOL DISTRICT

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCEJUNE 30, 2021  
(Continued)

## 3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 214,459.96	\$ 147,480,107.87	\$ 147,694,567.83
Special Revenue Fund	10,091,130.97	14,410,702.53	24,501,833.50
Food Service Fund	<u>1,289,654.87</u>	<u>41,119.33</u>	<u>1,330,774.20</u>
Total Awards and Financial Assistance	<u>\$11,595,245.80</u>	<u>\$161,931,929.73</u>	<u>\$173,527,175.53</u>

## 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

## 5. SCHOOL-WIDE PROGRAM FUNDS

School-Wide Programs are not separate Federal programs as defined in Title 2, Code of Federal Regulations (CFR), Part 200 (Uniform Guidance); amounts used in School-Wide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following fund by program is included in School-Wide Programs in the District:

<u>Program</u>	<u>Amount</u>
Title I of NCLB	<u>\$3,407,907.97</u>

## 6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions, Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2021. TPAF social security contributions represent the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2021. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT**

**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE**

**JUNE 30, 2021**  
**(Continued)**

**7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-Behalf State Programs for TPAF Pension Contribution, TPAF Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

**8. DE MINIMIS INDIRECT COST RATE**

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- 1) Material weakness(es) identified?        Yes   √   No
- 2) Significant deficiency(ies) identified?        Yes   √   None Reported

Noncompliance material to basic financial statements noted?        Yes   √   No

**Federal Awards**

Internal control over major programs:

- 1) Material weakness(es) identified?        Yes   √   No
- 2) Significant deficiency(ies) identified?        Yes   √   None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200 section .516(a) of the Uniform Guidance?        Yes   √   No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.010A	S010A200030	Title I Part A
84.027	H027A200100	Individuals with Disabilities - State Grants
		Child Nutrition Cluster:
10.555	201NJ304N1099	National School Lunch Program
10.553	201NJ304N1099	School Breakfast Program
84.425	S4250200027	CARES Act/CRRESA ESSER II
21.019	S377A130031	Coronavirus Relief Funds

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000.00

Auditee qualified as low-risk auditee?        Yes   √   No

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021  
(Continued)**

**Section I - Summary of Auditor's Results  
(Continued)**

**State Financial Assistance**

Internal control over major programs:

- |  |       |     |         |               |
|--|-------|-----|---------|---------------|
| 1) Material weakness(es) identified)   | _____ | Yes | ___√___ | No            |
| 2) Significant Deficiency(ies) identified that are not considered to be material weaknesses? | _____ | Yes | ___√___ | None Reported |

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letters 15-08 and 04-04 as applicable?

\_\_\_\_\_ Yes \_\_\_√\_\_\_ No

Identification of major programs:

State Grant Number

Name of State Program

21-495-034-5120-078  
21-495-034-5120-086  
21-495-034-5120-085  
21-495-034-5094-003  
21-495-034-5120-089  
21-495-034-5120-084

Equalization Aid  
Preschool Education Aid  
Adjustment Aid  
Reimbursed TPAF Social Security  
Special Education Categorical Aid  
Security Aid

Dollar threshold used to distinguish between Type A and Type B Programs:

\$3,000,000.00

Auditee qualified as low-risk auditee?

\_\_\_\_\_ Yes \_\_\_√\_\_\_ No



**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021  
(Continued)**

**Section II - Financial Statement Findings**

N/A

**Section III - Federal Awards and State Financial Assistance Findings**

Federal Awards

N/A

State Awards

N/A

**IRVINGTON TOWNSHIP SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

N/A

