

**SCHOOL DISTRICT OF THE
CITY OF ORANGE TOWNSHIP
COUNTY OF ESSEX, NEW JERSEY**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
JUNE 30, 2021**

Annual Comprehensive Financial Report

of the

**City of Orange Township
Board of Education**

Orange, New Jersey

For the Fiscal Year Ended June 30, 2021

**Prepared by
City of Orange Township School District
Board of Education**

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INTRODUCTORY SECTION



Orange Township Public Schools
Gerald Fitzhugh, II, Ed.D.
Superintendent of Schools



June 1, 2022

The Honorable President and Members
Board of Education and Citizens of the
City of Orange Township Public Schools
County of Essex, New Jersey

Dear Board Members and Citizens:

INTRODUCTION

The Comprehensive Annual Financial Report of the City of Orange Township Public Schools (the "District") for the fiscal year ended June 30, 2021 I hereby submit. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosure, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to fairly present the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information at June 30, 2021 and the respective changes in financial position and cash flows, where applicable for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

State statutes require an annual audit by independent certified public accountants or registered accountants. Samuel Klein and Comp, a firm of licensed certified public accountants, has performed an audit of our financial statements and issued a qualified ("clean") opinion on the District's financial statements for the year ended June 30, 2021 . The report of the independent auditors is located at the front of the financial section of this report. The independent audit of the District's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only the fair presentation of the financial statements, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report. The District also receives a report regarding compliance with state programs as required by the State of New Jersey OMB Circular 15-08.

Management's discussion and analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial statements.

The MD&A complements this letter of transmittal and should be read in conjunction with it. The comprehensive annual financial report is presented in four sections: **introductory, financial, statistical and single audit**. The introductory section includes this transmittal letter, the District's organizational chart, a list of consultants, accountants and advisors, and a list of principal officials.

The financial section includes the basic financial statements, required supplementary information and other supplementary information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey State OMB Circular

15-08, "Single Audit Policy for Recipients of federal Grants, State Grants and State Aid (NJOMB 15-08).

"The single audit section of this report include the auditors' report on internal control over financial reporting and compliance and other matters based on audit of financial statements performed in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, the auditors' report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with Title 2 U.S. Code of Federal Regulations Par 200, Uniform Administrative Requirements, Cost Principles, and Award Requirements for Federal Awards (Uniform Guidance) and New Jersey State OMB Circular 15-08, schedules of expenditures of federal awards and state financial assistance and related notes thereto, and schedules of findings and questioned costs and summary schedule of prior audit findings.

1. REPORTING ENTITY AND ITS SERVICES

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the District are included in this report. The City of Orange Township, Board of Education and all its schools constitute the District's reporting entity and does not have any component units and is not considered a component unit of any other governmental unit.

The District provides a full range of educational services appropriate to grade level pre-kindergarten through 12 (Pre-K-12). These include regular developmental and alternative programs, as well as special education for handicapped youngsters. The District completed the 2020-2021 fiscal year with a resident enrollment of approximately 5,600 and an average daily enrollment of 5,177 students, which is 423 students less than the previous year's average daily enrollment. The following details the changes in the student enrollment of the District over the last five (5) years and the projection for two subsequent years.

Charter School enrollment continues to increase, and the pass-through dollar amount pursuant to NJ Department of Education for 2020-2021 School year is \$3,321,635. It is projected that the pass-through dollar amount will continue to increase.

Average Daily Enrollment

School Year	Average Daily Enrollment ADE	Percentage Increases (Decreases)	Pupil Differential	Source for Documentation
*2021-22	5,623	2.00%	110	NJSMART Snapshot Oct. 2020
*2020-21	5,513	5.31%	278	Genesis SIS - Current Daily Enrollment Report
2019-20	5,235	(5.53%)	306	(NJ Homeroom School Register Summary 2019-20)
2018-19	5,541	8.48%	433	
2017-18	5,108	(1.12%)	58	
2016-17	5,166	2.40%	121	
2015-16	5,046	(2.09%)	108	

*- Projected

2. ECONOMIC CONDITION AND OUTLOOK

The City of Orange Township is in the center of New Jersey's industrial corridor, *which* extends from New York City to Philadelphia, and has experienced some of the same developments, which has affected large parts of northeastern and central New Jersey in terms of industrial relocation. Both manufacturing and non-manufacturing firms have tended, in recent years, to move from the cities large industrial parks located near the interstate highways.

The City of Orange Township area has continuously experienced a period of development and expansion. The, increasing number of businesses opening and or relocating to the area 1rns resulted in an increase in the employment level leading to an increased tax base, both residential and industrial. This expansion is expected to continue which suggests that the City of Orange Township area will continue to prosper. As a result of the ongoing redevelopments, the school district enrollment has surged this past few years with the influx of new residents into Orange Township. The residential developments include but not limited to:-

North Parrow Street Project: - Redevelop North Parrow Street, 20- 30 town homes.

Oakwood Avenue Redevelopment Project: - in an effort to rehabilitate the community surrounding the Dr. Walter G. Alexander Village, Orange Housing Authority acquired several properties on Oakwood Avenue which were vacant and dilapidated due to a fire that took place in 2011. The project is completed, and there is a total of 28 homes available.

The Berwyn Street Development is also in place at this time. With that being said, over 80 units will be utilized in the new development. Within 2 years, the project will be completed.

Dr. Walter G. Alexander Village Phase I and Phase II: - The Orange Housing Authority in conjunction with the Orange Housing Development Corporation seek to redevelop the Walter G. Alexander public housing complex by providing safe and affordable homes for seniors and neighborhood families, while attracting new mixed income renters

Dr. Walter G. Alexander Village Phase III: - Wilson Place and Pan-ow Street are the locations where WGA Village Phase III developments will be built. When completed there will be a total of 42 tax credit units available.

The Dr. Walter G. Alexander Village was originally a public housing complex built in 1952. This site is 3.8- acres, bounded by Central Place, Parrow Street, Wilson Place and Oakwood Avenue. The site now consists of 48 affordable housing units for seniors and 66 affordable housing family developments.

South Essex Avenue Urban Renewal Project: - This project will include 64 market moderate-income residential units, eight unrestricted and over 10,000 square of retail space.

The City of Orange Township Public Schools operated ten schools during the 2019-2020 School year, one high school, one middle school, seven elementary schools and two early childhood school. Except for three elementary schools rehabilitated between 2004 and 2009, most of the school buildings are over 50 years old. All the school buildings have been well maintained and appear to be in good conditions.

The New Jersey Department of Education (NJDOE) in collaboration with the New Jersey Schools Development Authority (NJSDA) have approved and commenced the renovation and addition project to the Cleveland Elementary and Orange High Schools. Both renovation and addition projects will include classrooms, multipurpose rooms, science and robotics labs, auxiliary gyms and expansion of the existing cafeteria.

STEM SCHOOL

The STEM Innovation Academy of the Oranges is a project-based learning, highly innovative 4ycar program, spanning grades 9-12. It's a collaboration between the City of Orange, Orange Public Schools, New Jersey Institute of Technology (NJIT), College of New Jersey and Montclair State University. It provides students with a high school to College to Career Continuum, where students earn credits towards a degree in the following majors: Computer Science, Mechanical and Biomedical Engineering.

3. Major Instructional Initiatives (2020-2021)

The District continued to analyze student data to develop SMART goals that are specific, measurable, achievable, relevant, and timely. Utilizing the findings of the school and district data teams, the following four goals were established:

- During the 2020-2021, school year, English Language Arts teachers increased the utilization of best practices in the New Jersey Student Learning Standards (NJSLS) through implementing the curricula supported by the newly adopted HMH curricular resource for grades K-8 and Pathways to Careers for grades 9-12 as well as the continual usage of System 44, iRead, Newsela, Learning Ally, and Reading Plus. The newly composed

Office of Humanities participated in various parent-oriented events and focused on increasing student achievement by at least 10%, by working with schools to focus on student schedules, lesson designs/plans, walk-throughs, instructional rounds, targeted professional development, and analysis of formative and summative assessments. Intervention pilots were developed and implemented in support of said goals.

- During the 2020 - 2021 school year, mathematics teachers incorporated the mathematical practices as outlined in the New Jersey Student Learning Standards (NJSLS), and continued with the implementation of *Go Math (in self-contained special education classrooms)*, Eureka Math in grades K - 5, Illustrative Mathematics in grades 6 - 8, and our secondary mathematics programs (e.g., Agile Mind), and supplemental programs and assessment resources (iReady, NWEA MAP, Edulastic), etc. Our goal was to demonstrate an increase in student achievement by at least 10%, as measured by our performance indicators (District and State Assessments). These goals would be realized through increased support around lesson planning and design, walk-throughs, targeted professional development, and continuous analysis of summative and formative assessment data. We increased supplemental resources designed to support virtual/remote instructional models (for teaching and learning) across all grade levels.
- During the 2020-2021 school year, English Language Learners (ELL), Special Education (SE), and GE (General Education) teachers increased differentiation of materials and instruction based on district unit and benchmark assessments and state assessments, increased implementation of Sheltered English, Read 180, and System 44, iRead, iReady, NWEA MAP, Edulastic, Readorium, Dreambox, Rosetta Stone, implemented Parents Night, and continued implementation of an ELL program with highly qualified GE teachers and ESL support.
- During the 2020-2021 school year, 100% of teachers and administrators set goals for themselves and increased their delivery of instruction and practice through professional development on the TeachNJ and AchieveNJ mandates, measured by professional development in Danielson's Evaluation Model, Marshall Evaluation Model, and Westwood Evaluation Models through Oasys/Frontline.
- During the 2020-2021 school year, Social Emotional Learning Restorative Justice practices continued through the application of professional development provided by the International Institute for Restorative Practices and Paul Bernabei.

The following scientifically research-based strategies were implemented to strengthen instruction in core academic subjects to help achieve our SMART goals:

ENGLISH LANGUAGE ARTS

- Teachers in grades K-3 continue to receive professional development in Language Essentials for Teachers of Reading and Spelling (LETRS) to strengthen their knowledge and instructional practices.
- Professional development was rendered in assisting teachers. Researched practices and strategies such as the Collaborative Analysis Protocol that were closely aligned to the NJSLS were supported via common planning periods, district professional development sessions, and lesson plan reviews.
- Sheltered English: District data analysis shows that ELL students who were instructed using Sheltered English strategies outperformed their ELL peers. This was true for the former ELL students in transition. Therefore, the strategies were expanded to all classes with current and former LEP students. Professional development was provided to GE and ESL teachers.
- We continued to implement alternative core classes and electives for English in grades 10-12, including, Bard Sequence Seminar courses, Journalism, and American Studies. Materials were purchased to support these courses.
- We continue to purchase books to support early readers and diverse, multicultural libraries for grades K-12.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments, as well as blended learning initiatives.
- We purchased supplies for the district level competitions like the Spelling Bee and Middle School Debate tournaments.

- We provided extended day and extended year experiences for remediation and enrichment, including competitions.

MATHEMATICS

- We continued the implementation of *Math in Focus*, *Illustrative Mathematics*, *Eureka Mathematics*, and *Go Math*. Materials for curriculum and professional development were purchased. We increased supplemental resources designed to support virtual/remote instructional models (for teaching and learning) across all grade levels.
- We continued tiered math classes in grades 7-11 to address the needs of all students. Continued the implementation of *Agile Mind Intensive* for Algebra I and II Tier III classes; and *Agile Mind* in Tier I - II classes in Geometry and Algebra II, based on the success of the implementation. *Agile Mind* addresses all strands, using an inquiry-based approach. Additionally, the online portion provides differentiated lessons based on pretests. Teachers received intensive professional development.
- iReady (K - 8) and ALEKS (9-12) were continued as blended/ personalized learning, based on benchmark assessments and NJ ASK scores. Professional development and job-embedded coaching was provided for teachers utilizing the program.
- The focus of professional development was the content knowledge.
- Blended learning models were piloted in targeted classes and grades, including online programs. Professional development and supplemental materials to support blended learning were purchased.
- We purchased supplies for Family Math Nights and competitions.
- We provided extended day and extended year experiences for remediation and enrichment.
- We provided funding for out-of-state conferences.

SOCIAL STUDIES

- The Office of Social Studies provided curricular based guidance on the implementation of “Role Playing and Building Blocks” during the Social Studies in the kindergarten classroom.
- Benchmarks were developed, implemented and studied to inform instruction and practice in the Social Studies classes in grades 5-12.
- Based on student assessment analysis, we provided professional development for the Document Based Questions (DBQ) Project and the C3 curriculum framework.
- We continued to implement all social studies series and provide professional development for teachers.
- We continued the implementation of Sociology and AP World History. We provided materials and professional development.
- We purchased technology devices to ensure practice for NJSLA and NJSLA assessments,
- We provided extended day and extended experiences for remediation and enrichment.

SCIENCE

- We increased supplemental resources designed to support virtual/remote instructional models (for teaching and learning) across all grade levels.
- We continued implementing Readorium for science related informational text.
- We addressed the Next Generation Science Standards (NGSS) in science curriculum guides and assessments, including professional development and curriculum alignment.
- We purchased consumable replacements for classrooms.

- We continued the implementation of Discovery Education Online Science Program aligned to the NGSS.
- We expanded the implementation of STC science kits for additional lab activities.
- New technology devices were purchased to ensure practice for NJSLA and NJSLA assessments.
- Expanded the engineering offerings at the high school and elementary levels.
- We provided extended day and extended experiences for remediation and enrichment.
- We provided funding for Science Fairs and STEM nights.

STEM

- We expanded the STEM Innovation Academy of the Oranges programming for grade 12.
- We continued the implementation of Robotics and plan increased STEM/PLTW/CS programs at the elementary and secondary levels, purchased lab aides to support instruction.
- We also provided professional development for PLTW, Gifted and Talented Education, Project-Based Learning, and best practices in engineering.
- We continued STEM Academy Partnerships (e.g.,-PICOTECH, etc.)
- We continued the Scholars MS and Scholars HS programs

21st CENTURY SKILLS

- We implemented the revision of curriculum guides.
- We continued the implementation of Career Ready Practices, NJSLs, and CCSS for Science and Technical subjects.
- Students were provided with opportunities to belong to service-learning organizations (HOSA, SkillsUSA)

VISUAL AND PERFORMING ARTS

- Through partnerships with New Jersey based institutions of higher learning, professional development was targeted and intentional to support each discipline in the Visual and Performing Arts.
- We provided extended day and year experiences for enrichment.
- We provided professional development in differentiated instruction by subject area.
- Funding was provided for uniforms, instruments, costumes, set designs, props, bussing, and materials,

HEALTH AND PHYSICAL EDUCATION

- We continued the implementation of Model Curriculum and Best Practices
- We provided supplemental health and PE materials to address NJSLs and Social Emotional Learning

WORLD LANGUAGES

- We continued the implementation of the STAMP test for second language speakers
- We continued the implementation of AP Spanish and AP French
- Students continue to receive the Seal of Bi-literacy after completing a rigorous curriculum
- Audits were conducted of programming and implementation across schools and grade levels.

TECHNOLOGY

- We continued blended learning and increased number of devices, allowing for the 1-to-1 initiative for students as well as all instructional staff to ensure that we are able as a district to provide aligned to 21st Century Integration.
- Project-based learning opportunities was increased, with video software and Adobe Creative
- Software and Online Program utilization: Read 180, System 44, Agile Minds, Cognitive Tutor, Educere, Edulastic, learning.com, Snap and Read assistive technology, iRead, Readorium, Spelling Vocabulary City, HMH and SpringBoard receive professional development in NJSLA, parenting skills, content for each grade level, and program expectations.

ASSESSMENTS/TESTING

The following assessments and testing platforms were utilized:

- Edulastic - Platform for creating online assessments.
- NWEA
- iReady- Online assessment
- Stamp Assessment: Foreign language proficiency assessment for second language learners to exempt them from world language requirements.
- PSAT: All 9th and 10th grade students take the PSAT. It is an allowable alternative to demonstrate proficiency as a graduation requirement. Additionally, it is utilized to determine students' academic strengths, weaknesses, and interests.

PROFESSIONAL DEVELOPMENT (PD)

District PD Days - by department, discipline, and school through surveys and evaluations of Professional Development needs has been conducted and PD experiences to maintain all new initiatives as well as Technology needs.

Job-embedded Staff Development - classrooms are set up that become instructional models for the district wherein the teachers and/or outside consultants' model best practices. A Collaborative school site has been established and is presently being used as model classrooms for district staff members.

Professional Learning Communities - implementation of this model of staff development wherein staff members become part of a Professional Development committee. This is a collaborative, collegial model of PD. Further, professional development is predicated on data and differentiated to meet the needs of instructional staff in the district.

Virtual Professional Academy: PD experiences for staff that include webinars, videos, podcasting, jings and videoing of our in-district workshops for sharing through Frontline.

Summer Institutes: During July and August 2020, the district provided PLC opportunities, AP Training, and Engineering training to support pedagogy and content in subject areas and programs of study.

County Roundtables: Essex County Special Services Roundtable, Essex County Curriculum Roundtable, and the Essex County Superintendents Roundtable provided professional development to district leaders,

Professional Organizations and Conferences: Administrators received professional development through organizations that include but are not limited to Association for Supervisors and Curriculum Development, National Council of Teachers of English, National Council of Mathematics Teachers, NJ Council for Social Studies, International Reading Association, and International Technology Education

Partnerships with Universities and Providers:

Montclair State University - PRISM - District was in partnership with the Learning Center at Montclair State University specifically addressing our Mathematics content through seminars and job-embedded professional development for content specific mathematics topics, pedagogy and science topics. MSU is our partner with Woodrow Wilson Scholars, Community Schools, and the 21st Century Grant.

Seton Hall University - We partnered with the School of Education addressing pedagogy and internships und the School of Business for the Junior MBA Program

Rutgers University: We are in partnership with Rutgers University on STEM initiatives and project-based learning for STEM teachers; Health Sciences partnership for dual enrollment.

Syracuse University: Accounting students receive college credits/dual enrollment

Fairleigh Dickinson: AV /Technology/Film students receive college credits/dual enrollment

NJIT: We partnered with NJIT to provide college classroom experiences for our students wherein they are earning credit for outside classroom work. Additionally, Real World Connections (RWC) worked with grades 8-12.

Partnerships with Outsourced Consultant Experts:

State of New Jersey Department of Education (NJDOE) - NJDOE representative conducts full day workshops in addition to job-embedded staff development for Language Arts teachers and Master Teachers.

Bard College: Writing and Thinking Institute - District English and Social Studies teachers experience how implementing intentional writing strategies supports student learning across all academic fields. Participants learn new writing practices, read diverse texts, and talk with teachers from around the world.

Monmouth University - The Visual and Performing Arts students while visiting the campus met with professors, toured VPA facilities, and interviewed college students as they explored the possibilities of pursuing the Arts at the next level.

Houghton Mifflin Harcourt: Professional development was provided for Go. Math and Math in Focus teachers for implementation of the programs with fidelity. Math 180, Read 180, iRead and System 44 must be implemented with fidelity for success. Scholastic will provide initial training for teachers and administrators. as well as job-embedded professional development for successful implementation. (Single Source)

NJAPERD: Professional development for physical education/health teachers, including alignment to NJ standards and mandatory training.

Genesis: We conducted professional development on student database training for administrators and school secretaries.

Frontline: We conducted Professional Development for Reflect online training and Learn component.

Professional development was conducted for administrators and teachers for implementing an on-line professional development request and tracking program, aligned with professional improvement plans and NJDOE requirements.

Luna Stage Company, Inc.: Professional development was conducted for drama teachers for staging, projecting, and critiquing.

Arts Unbound: Professional development was conducted for art teachers for project-based learning

Lifesavers, Inc.: We conducted mandatory CPR training.

American Red Cross of Fairfield: We conducted professional development for one teacher to attain CPR Instructor Training to alleviate the need to hire outside consultants.

Newark Beth Israel Medical Center: Helped to conduct mandatory CPR training to certain staff

N.J Performing Arts Center: Rendered professional development for VPA teachers regarding the MANY program, which provides instrumental instruction at NJPAC after school and on Saturdays.

NJ Center for Teaching and Learning: Conducted Mathematics PD in mathematics content.

FEA: Rendered professional development for the Human Resource Specialist and legal training for administrators.

Language and Literacy Association: WIDA training for the new mandated online ACCESS assessment.

Douglas Farrand: Conducted professional development for instrumental teachers in the El Sistema method

Tricia Tunstall: Conducted professional development in the El Sistema methodology for VPA teachers. She is the author of the seminal guide for this program.

David Fryling: Conducted professional development in Choral best practices for vocal music teachers.

A+ Education and Performing Arts: Conducted professional development for instrumental teachers and marching band advisors.

Glassroots: Conducted professional development for art teachers to expand their repertoires and address another facet of the NJCCCS.

Paul Bernabei: Conducted professional development for all employees in Social Emotional Learning through the Top 20 programs. Master Teacher was the vender.

International Institute for Restorative Practices: Conducted professional development workshops for administrators, school counselors, school social workers, and Child Study Team Members in restorative justice.

OTHER INITIATIVES

Diagnostic and Benchmark Assessment Tools:

- Unit Assessments
- Authentic (project-based) Assessments

Individual Student Portfolios - Established criteria for a student portfolio program that will track skills and include artifacts. Individual Student Portfolio Plan- presented guidelines for portfolios to be established for all core subject areas from grades 1-12 in an effort to track student progress and differentiate instruction based on the data. Kindergarten will begin Work Sampling, which includes anecdotal records.

5. INTERNAL CONTROL

Management of the District is responsible for establishing and maintaining internal control designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) The valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, assessments are made to determine the adequacy of internal control, including that portion related to federal and state financial assistance programs, as well as to determine if the District has complied with applicable laws and regulations.

6. BUDGETARY CONTROLS

In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's Board. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

The budget serves as the basis for the district's financial planning and control. Funds transfer are subject to review by the School Business Administrator and Support prior to sharing with the Board of Education. Board approval of all transfer are part of the norm in the district. Budget transfers exceeding certain threshold require prior approval by the State's department of education through the county office.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of the fund balance in the subsequent year. Those amounts to be re-appropriated are reported as fund balance, assigned to other purposes at June 30, 2021.

7. DEFERRAL OF JUNE STATE AID PAYMENTS

For the 2020-2021 fiscal year, the Office of the Governor of New Jersey announced that due to the extreme economic hardship facing the State, the June 2019 State aid payment to school districts will be delayed until next fiscal year. In accordance with the directives from the NJDOE, all school districts are required to record both June payments as revenue in their budgetary schedules in the 2020-2021 school year but for the GAAP statements, these payments will be recognized and reported as revenue in the subsequent fiscal year.

The District changed its board from type I to type IJ, and issued a bond for \$3,744,000 to finance certain capital projects, which includes installation of new Playground and Play Equipment, Parking lots repaving, Boilers and HVAC replacement, Properties acquisition etc. The investment in capital Project will address current needs and anticipated increase in students' population, modernize and improve the safety of outdated educational facilities.

The District adheres to the policy guidelines established by the New Jersey State legislature and the New Jersey Department of Education. The State legislature enacted senate bill S-1701 in December 2004, one of the objectives was to provide statewide property tax relief S-1701 reduced the amount of w1 reserved / undesignated surplus funds a school district may retain. Any surplus funds in excess of this amount must be used for tax relief in the case of Abbott School districts whose tax levies were frozen will be used to reduce state funding.

Other efforts the District used in reducing expenditures include assessment of infrastructure projects that fall under New Jersey School Development Authority (given the district's former status as an Abbott district), green solution initiatives that lower facility energy usages, best practices and efficiencies in central office, management of custodial and security operations, maintaining a competitive edge in procurement of goods and services, cooperative pricing etc.

9. ACCOUNTING SYSTEM AND REPORTS

The District's financial statements are presented in conformity with generally accepted accounting principles in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and a government-wide presentation is also included. These funds are explained in "Notes to the Basic Financial Statements," Note I.

10. AWARDS

The Association of School Business Officials International (ASBO) awarded a certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2019. The District was also awarded the prestigious award of certificate of excellence in Years ended June 30, 2009, 2010, 2012, and 2013. The certificate of Excellence in Financial Reporting Program was designed by ASBO International to enable school business officials to achieve a high standard of financial reporting.

The District was awarded a safety grant by the New Jersey Insurance Group (i.e. North Jersey Educational Insurance Fund (NJEIF) to improve safety and security.

By preparing and presenting a CAFR, the City of Orange Township Public Schools has validated the credibility of its school system's operations, measured the integrity and technical competence of the business office staff, assisted in strengthening our presentations for bond requests, and provided professional recognition.

11. ACKNOWLEDGMENTS

We would like to express our appreciation to the members of the City of Orange Township Board of Education, the Mayor Dwayne Warren, Esq., the City Council, the Police Department, the Fire Department, the City Tax Assessor Department, Public Works Department, the City Finance Department and the City Recreation Department for their concern in providing fiscal accountability to the citizens and taxpayers of the City of Orange Township School District and, thereby, contributing their support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our Business Office financial and accounting staff.

Respectfully submitted,

Gerald Fitzhugh, II, Ed.D.
Superintendent of Schools

Jason E. Ballard, CEFM, QPA, RSBO, Business Administrator

**ORANGE PUBLIC SCHOOLS
ORGANIZATION CHART**
Revised 11/12/13

**BOARD OF EDUCATION
MEMBERS**

Board
Attorney

**SUPERINTENDENT
OF
SCHOOLS**

Deputy
Superintendent

Administrative Assistant to the
Superintendent/Human
Resources/Operations

Business Administrator/
Board Secretary

Principals
Pre-K-12
Schools

Director
Curriculum &
Instruction, Prof. Dev.
& Data Assessment

Director
Math & Science
K-12

Director
Language Arts
Literacy and
Testing

Director
Special Programs

IT Manager

Director
Special Services

Assistant Business
Administrator/Board
Secretary

Supervisor
Visual &
Performing,
Arts & Media
Specialist

Supervisor
History, Social
Studies and
Technology
Coordinators

Supervisor
Secondary
Testing

Supervisor
Physical Ed. &
Health

Supervisor
Science
K-7

Supervisor
Math
3-5

Supervisor
Math
6-8

Supervisor
Math
9-12

Supervisor
Language
Arts
3-5

Supervisor
Language
Arts
6-8

Supervisor
Language
Arts
9-12

Supervisor
of
Early
Childhood

Supervisor
of
Funded
Programs

Supervisor
of
ESL/
Bilingual &
World
Languages

Supervisor
of
K-2

Supervisor
Pupil
Personnel
Services

Supervisor
Guidance

Manager
of
Food
Services

Manager
of
Security

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX, NEW JERSEY

ROSTER OF OFFICIALS

AT JUNE 30, 2021

<u>Board Members</u>	<u>Term Expires</u>
Tyrone Tarver, President	2021
Brenda Daughtry, Vice President	2022
Cristina Mateo, Member	2021
Jeffrey Wingfield, Member	2021
Guadalupe Cabido	2023
Sueann Gravesande, Member	2023
Derrick Henry, Member	2022
Siaka Sherif, Member	2022
Shawneque Johnson, Member	2023
 <u>Other Officials</u>	
Dr. Gerald Fitzhugh II, Superintendent of Schools	
Adekunle O. James, School Business Administrator/Board Secretary	

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX, NEW JERSEY**

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Certified Public Accountants
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FISCAL AGENT

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Newark, New Jersey 07102

OFFICIAL DEPOSITORY

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Orange, New Jersey 07050

ATTORNEY-AT-LAW

Machado Law Group
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Springfield, New Jersey 07081

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SAMUEL KLEIN AND COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

INDEPENDENT AUDITOR'S REPORT

The Honorable President and Members
of the Board of Education
City of Orange Township School District
County of Essex
Orange, New Jersey 07050

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Orange Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2021 and the related Notes to Financial Statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion

As discussed in Note 5 management has not recorded certain capital fixed assets in governmental activities and, accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require those capital fixed assets be capitalized and depreciated, which would increase the assets, net position and change the expenses of governmental activities.

The amount by which these departures would affect the assets, liabilities, net position, revenues and expenses of the Governmental Funds and Proprietary Funds has not been determined.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Orange Township School District, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis and Budgetary Comparison Information and schedule of the District's proportionate share of the net pension liability - PERS, schedule of District contributions, schedule of the state's proportionate share of net pension liability associated with the District - TPAF, the District's proportionate share of the net OPEB Liability - PERS and TPAF and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Orange Township School District's basic financial statements. The accompanying supplementary information, which consists of the combining and related major fund supporting financial statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Division of Finance, Department of Education, State of New Jersey, and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Audits, and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* and the other information such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying Combining and Individual Fund Financial Statements and the Schedules of Expenditures of Federal Awards and State Financial Assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Combining and Individual Fund Financial Statements and the Schedule of Expenditures of Federal Awards and State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information identified above has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2022, on our consideration of the City of Orange Township School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Orange Township School District's internal control over financial reporting and compliance.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
June 30, 2022

REQUIRED SUPPLEMENTARY INFORMATION - PART I

CITY OF ORANGE TOWNSHIP PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2021

As management of the City of Orange Township Public Schools (District), we offer readers of the District's financial statements this narrative discussion, overview, and analysis of the financial activities of the District for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented in conjunction with additional information that we have furnished in our letter transmittal.

Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. Certain comparative information between the current fiscal year and (2020 -2021) and the prior fiscal year (2019 – 2020) is presented in the MD&A.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This document also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the assets, deferred outflows of resources, deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 36 - 39 of this report.

Fund Financial Statements. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the governmentwide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, special revenue fund, capital projects fund and debt service fund, all of which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund, special revenue fund and debt service fund. Budgetary comparison statements have been provided as required supplementary information for the general fund and special revenue fund to demonstrate compliance with this budget and supplementary information for the debt service fund.

Proprietary Funds. The District maintains one proprietary fund type. Proprietary funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses enterprise funds to account for the operations of its food service program.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the governmental entity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

Notes to the Basic Financial Statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI). The District is required to present certain supplementary information for its participation in the Public Employees' Retirement System ("PERS"), Teachers' Pension and Annuity Fund ("TPAF"), the Board of Education Employee's Pension Fund of Essex County and Other Post Employee Benefits (OPES) related to PERS and TPAF. Schedules of the District's proportionate share of the PERS net pension liability, contributions made to this program, schedule of the District's proportionate share of the net pension liability Board of Education Employee's Pension Fund of Essex County, schedule of the State's proportionate share of the net OPES liability associated with the District and changes in the total OPES liability and related ratios - PERS and TPAF are reported as required supplementary information and additional RSI related to the general fund and special revenue fund budgetary comparisons.

Other Information. The combining statements referred to earlier in connection with governmental funds, enterprise funds and internal service funds are presented immediately following the notes to the basic financials statements.

Financial Highlights

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table provides a summary of net position relating to the District's governmental and business type activities at June 30, 2021 and 2020.

Key financial highlighted for the 2020-2021 fiscal year include the following:

- Governmental net position increased \$3,021,328. The impact of the implementation of Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions in fiscal year ended June 30, 2021 attributed to an increase to full accrual expenditures. The standard was implemented to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPES). See footnote seven for further detail. A significant reason for the increase in net position was attributable to decrease in current liabilities of \$3,221,739 and increase of \$1,255,022 in capital assets
- Consistent with the prior year, the State withheld the school district's fiscal 2020-2021 last two state aid payments until July 2021.
- Decrease to governmental current and other assets in the amount of \$2,421,364 resulted primarily from the overall decrease of \$2,062,894 in governmental cash from the prior year. The decrease in the cash balance was generated by the deferred State Aid payments from New Jersey.
- Significant changes to deferred outflows and deferred inflows of resources pertain primarily to the impact of the changes in the GASB 68 net pension liability calculation performed by the State of New Jersey. The changes for the year ended June 30, 2021 from the prior year resulted from adjustments in assumptions calculated by the actuary in conjunction with the net pension liability calculation for the measurement date of June 30, 2020 and rolled forward to June 30, 2021. The net pension liability associated with the District's governmental activities at June 30, 2021 amounted to \$16,054,078 which decreased by \$1,279,066 from the prior year. Long-term liabilities mainly decreased by bonds payable and compensated absences in the net amount of \$729,434.
- The largest portion of the District's net position reflects its investment in capital assets (e.g., land, construction-in-progress, building and equipment) net of related debt. The balance of invested in capital assets, net of related debt is the carrying value of capital assets less the amount of the outstanding debt used to finance those assets.

	2021			2020		
	Governmental Activities	Business- Type		Governmental Activities	Business- Type	
		Activities	Total		Activities	Total
Current and other assets	\$ 9,404,148	\$ 941,383	\$ 10,345,531	\$ 11,825,512	\$ 698,536	\$ 12,524,048
Capital assets, net	<u>132,120,643</u>		<u>132,120,643</u>	<u>130,865,621</u>		<u>130,865,621</u>
Total assets	<u>141,524,791</u>	<u>941,383</u>	<u>142,466,174</u>	<u>142,691,133</u>	<u>698,536</u>	<u>143,389,669</u>
Deferred outflows	<u>3,457,104</u>		<u>3,457,104</u>	<u>4,324,019</u>		<u>4,324,019</u>
Liabilities:						
Current liabilities	8,760,329	946,063	9,706,392	11,982,068	644,334	12,626,402
Net pension liabilities	16,054,078		16,054,078	17,333,144		17,333,144
Long-term liabilities	<u>4,828,923</u>		<u>4,828,923</u>	<u>5,558,357</u>		<u>5,558,357</u>
Total Liabilities	<u>29,643,330</u>	<u>946,063</u>	<u>30,589,393</u>	<u>34,873,569</u>	<u>644,334</u>	<u>35,517,903</u>
Deferred Inflows	<u>7,305,935</u>		<u>7,305,935</u>	<u>7,130,281</u>		<u>7,130,281</u>
Net position:						
Net investment in capital assets	132,120,643		132,120,643	130,865,621		130,865,621
Restricted	6,458,247	(4,680)	6,453,567	257,945		257,945
Unrestricted (deficit)	<u>(30,546,260)</u>		<u>(30,546,260)</u>	<u>(26,112,264)</u>	<u>54,202</u>	<u>(26,058,062)</u>
Total Net Position	<u>\$ 108,032,630</u>	<u>\$ (4,680)</u>	<u>\$ 108,027,950</u>	<u>\$ 105,011,302</u>	<u>\$ 54,202</u>	<u>\$ 105,065,504</u>

	2021			2020		
	Governmental Activities	Business- Type Activities	Total	Governmental Activities	Business- Type Activities	Total
Revenues:						
Program revenues:						
Charges for services	\$ 61,053		\$ 61,053	\$ -	\$ 106,168	\$ 106,168
Operating grants and contributions	34,376,935		34,376,935	28,762,713	2,926,859	31,689,572
General revenues:						
Property taxes	13,137,766		13,137,766	12,580,097		12,580,097
State and federal aid not restricted to a specific purpose	6,399		6,399	89,972,048		89,972,048
Investment income			0			0
Miscellaneous	647,515		647,515	1,641,144		1,641,144
Total revenue	<u>133,488,039</u>	<u>0</u>	<u>133,488,039</u>	<u>132,956,002</u>	<u>3,033,027</u>	<u>135,989,029</u>
Expenses:						
Instructional services	68,449,083		68,449,083	62,296,588		62,296,588
Support services	56,510,006		56,510,006	67,570,643		67,570,643
Charter school	3,435,998		3,435,998	4,780,810		4,780,810
Interest on long-term debt	125,140		125,140	172,140		172,140
Business-type activities	1,731,532		1,731,532	3,069,150		3,069,150
Total Expenses	<u>130,251,759</u>	<u>0</u>	<u>130,251,759</u>	<u>134,820,181</u>	<u>3,069,150</u>	<u>137,889,331</u>
Decrease in net position	<u>3,236,280</u>	<u>(58,882)</u>	<u>3,177,398</u>	<u>(1,864,179)</u>	<u>(36,123)</u>	<u>(1,900,302)</u>
Net position - beginning	<u>104,796,351</u>	<u>54,202</u>	<u>104,850,553</u>	<u>106,875,486</u>	<u>90,325</u>	<u>106,965,811</u>
Net position - ending	<u>\$ 108,032,631</u>	<u>\$ (4,680)</u>	<u>\$ 108,027,951</u>	<u>\$ 105,011,307</u>	<u>\$ 54,202</u>	<u>\$ 105,065,509</u>

District Activities: The key elements of the District's changes in net position for the years ended June 30, 2021 and 2020 are as follows:

Property tax revenue only increased \$557,669 to balance the budget for increases to debt service.

The total increase from 2019/20 to 2020/21 in state and federal aid was \$2,687,363. As mentioned above, there was an increase in state source revenue in the amount of \$340,372 due to the implementation of No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions in fiscal year ended June 30, 2021. There was also an increase to general state aid of approximately \$6,752,937.

These increases to state aid were offset by the significant reduction in the TPAF revenue recognized in the net pension liability calculation. Based on the actuarial calculation, which included changes in discount rates, mortality rates, etc. the amount to be recognized on the full accrual basis of accounting for the year ended June 30, 2021 was reduced by approximately \$1,279,066.

The changes related to GASB 68 and TPAF pension, retiree medical and social security were also reflected in the expenditures.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as restricted, committed, assigned or unassigned.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the General Fund, Special Revenue Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2021 and the increases in relation to the prior year.

<u>Revenue</u>	<u>2021 Amount</u>	<u>Percent of Total</u>	<u>2020 Amount</u>	<u>Increase (Decrease) from 2020</u>	<u>Percent of Increase (Decrease)</u>
Local sources	\$ 13,791,680	10.41%	\$ 13,451,308	\$ 340,372	4.99%
State sources	112,576,286	84.98%	105,823,349	6,752,937	2.38%
Federal sources	<u>6,101,737</u>	<u>4.61%</u>	<u>5,565,836</u>	<u>535,901</u>	<u>4.03%</u>
Total	<u>\$ 132,469,703</u>	<u>100.00%</u>	<u>\$ 124,840,493</u>	<u>\$ 7,629,210</u>	<u>2.24%</u>

The increase in local sources is primarily due to an increase in miscellaneous revenue. The District's overall increase in the tax levy is within the 2% levy cap as promulgated by the State Legislature. The increase in state sources is largely a result of the State of New Jersey increasing the amount of various unrestricted state aid.

The following schedule presents a summary of General Fund, Special Revenue Fund and Debt Service Fund expenditures for the fiscal year ended June 30, 2021 and the increases and (decreases) in relation to the prior year:

<u>Revenue</u>	<u>2021 Amount</u>	<u>Percent of Total</u>	<u>2020 Amount</u>	<u>Increase (Decrease) from 2019</u>	<u>Percent of Increase (Decrease)</u>
Current expenditures:					
Instruction	\$ 45,214,715	34.23%	\$ 42,563,643	\$ 2,651,072	3.59%
Support services	81,102,112	61.42%	76,406,641	4,695,471	1.16%
Charter schools	3,435,998	2.60%	3,237,965	198,033	-13.85%
Debt service:					
Interest	125,140	0.09%	172,140	(47,000)	8.39%
Special Schools	188,338	0.14%	178,965	9,373	-35.39%
Capital outlay	<u>1,968,218</u>	<u>1.49%</u>	<u>1,806,044</u>	<u>162,174</u>	<u>-58.09%</u>
Total	<u>\$ 132,034,521</u>	<u>100.00%</u>	<u>\$ 124,365,398</u>	<u>\$ 7,669,123</u>	<u>-0.54%</u>

The increase in instruction and undistributed expenditures is mainly the result of an increase in salaries and wages, the cost of benefits as well as an increase in on-behalf TPAF social security and pension contributions, which is also offset by a correlating revenue source. The net increase in debt service expenditures is due to an increase in interest on bonds sold in October 2018.

General Fund

Fund balance in the General Fund decreased by approximately \$600,000, of the \$1,416,822 fund balance in the General Fund, \$2,573,249 is restricted for current year (2020/2021) excess surplus, 2,869,549 of encumbrances is assigned to other purposes, \$507,877 and (4,533,853)) is unassigned.

Special Revenue Fund

Expenditures in the Special Revenue Fund increased primarily due to the increase in the preschool education program expenditures for salaries and supplies. The District has an undesignated deficit fund balance of (\$1,025,575) in the Special Revenue Fund as of June 30, 2021 as a result of the State deferring the payment of the final two state aid payments until July 2021.

Capital Projects Fund

The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). The fund balance in the Capital Projects Fund of \$248,018 is the result of the unspent proceeds that is being used for ongoing capital projects throughout the District.

Business-Type Activities.

The focus of the District's business type activities is to provide information on near-term inflows, outflows, and balances of spendable resources related to the operations of its food service program.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The following schedule presents a summary of the Enterprise Funds revenues for the fiscal year ended June 30, 2021, and the (decreases) and increases in relation to the prior year:

The decrease in local sources is mainly attributable to a decrease in the food service special function revenue served during the year ended June 30, 2021. The increase in federal source revenue was caused by increased participation in the program during the fiscal year ended June 30, 2021.

The following schedule presents a summary of the Enterprise fund operating expenses for the fiscal year ended June 30, 2021, and the increases and (decreases) in relation to the prior year:

<u>Expenditures</u>	<u>2021 Amount</u>	<u>Percent of Total</u>	<u>2020 Amount</u>	<u>Increase (Decrease) from 2020</u>
Salaries	\$ 505,883	29.22%	\$ 1,011,237	\$ (505,354)
Employee benefits	117,294	6.77%	219,310	(102,016)
Other purchased services	22,114	1.28%	95,235	(73,121)
Supplies and materials	24,186	1.40%	52,904	(28,718)
Cost of sales program	834,346	48.19%	1,464,632	(630,286)
Other	227,710	131.50%	225,832	1,878
Total	\$ 1,731,533	100.00%	\$ 3,069,150	\$ (1,337,617)

Decrease in salaries and benefits is mainly attributable to general contractual salary decreases and decreased health benefit costs. The decrease in cost of sales is due to the different mix of food purchases during the year that yielded higher costs. The decrease in other purchased services is attributable to the District's decrease in rental fees and service delivery costs.

Food Service Fund

The food service enterprise fund operated at a \$ 58,882 net loss this year. This was achieved by decreased participation due to COVID-19.

The net position of the food service fund is comprised of unrestricted net position of \$(4,680).

Capital Assets and Debt Administration

Capital Assets. At June 30, 2021, the District's governmental activities had capital assets of \$177,435,594 (net of accumulated depreciation), including land, construction in progress, school buildings, machinery, equipment and vehicles.

	<u>2021</u>	<u>2020</u>
Land	\$ 1,511,880	\$ 1,511,880
Construction-in progress	7,312,872	6,091,783
Building and building improvements, net	160,864,762	118,607,548
Machinery, equipment, and vehicles, net	7,746,080	4,654,480
Total capital assets, net	\$ 177,435,594	\$ 130,865,691

The District's governmental funds' capital assets, net of depreciation consisted of the following at June 30, 2021 and 2020:

The increase in total capital assets is a result of capital asset additions exceeding depreciation expense during the fiscal year. See Footnote #5 for further details on capital assets.

Debt Administration. During the 2021 fiscal year, the District had outstanding long-term liabilities of \$3,245,000.

At June 30, 2021 and 2020, the District's long-term liabilities consisted of:

	June 30	
	<u>2021</u>	<u>2020</u>
Bond payable	\$ 3,245,000	\$ 3,744,000
Compensated absences payable	1,583,923	1,814,357
Net pension liability	<u>16,054,078</u>	<u>17,333,144</u>
Total long-term liabilities	<u>\$ 20,883,001</u>	<u>\$ 22,891,501</u>

Long-term liabilities increased mainly due to the issuance of bonds. More detailed information about the District's long-term liabilities and outstanding debt can be found in Note 6 to the basic financial statements.

General Fund Budgetary Highlights

The District budget is prepared according to New Jersey Statutes. The most significant budgeted fund is the general fund. During the fiscal year, there were several differences between the original budget and the final amended budget as a result of transfers being applied to certain line items. These transfers were made between line items as part of the normal process as permitted by State guidelines. Readers should refer to Section C of the financial report for comparisons between actual and budgeted amounts. Economic Factors and Next Year's Budget

The District budgeted \$3,673,249 of its 2021 restricted fund balance to partially fund 2020-2021 operations, an increase of \$1,973,249 from prior year.

The tax levy remain flat in 2018, with a 2% increase in 2019, these factors were taken into consideration in preparing the 2020-2021 budget. The reduction and/or stabilization of state aid and increase in number of students leaving for charter schools is having a significant impact on our budget and this may continue in future years.

Significant Impact to the District

During the 2020 – 2021 Fiscal year, the district business office went through major changes in the composition of its office. In March of 2020, the Assistant School Business Administrator passed away unexpectedly during the COVID-19 pandemic. To complicate matters even more, the School Business Administrator passed away in December of 2020 during the pandemic as well. Finally, any remaining senior staff left the office due to attrition. In January 2021, an Interim School Business Administrator started in the District temporarily until July 2021 when a full-time School Business Administrator was approved by the Orange Board of Education. These changes and a lack of transition, had a direct impact on the FYE 2021 operations.

Request for Information

This financial report is designed to provide a general overview of the City of Orange Township School District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the School Business Administrator.

BASIC FINANCIAL STATEMENTS

A. DISTRICT-WIDE FINANCIAL STATEMENTS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2021

A-1

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 3,193,340	\$ -	\$ 3,193,340
Receivables, Net	5,952,654	938,610	6,891,264
Inventories		2,773	2,773
Restricted Assets:			
Cash and Cash Equivalents	258,154		258,154
Capital Assets, Net (Note 5)	<u>132,120,643</u>		<u>132,120,643</u>
Total Assets	<u>141,524,791</u>	<u>941,383</u>	<u>142,466,174</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amount Related to Pension	<u>3,457,104</u>		<u>3,457,104</u>
LIABILITIES			
Accounts Payable	10,136	202,564	212,700
Payable to Federal Government	560,138		560,138
Current Bonds Payable	255,000		
Unemployment Compensation Claims Payable	153,764		153,764
Payroll Deductions and Withholdings Payable	5,676,985		5,676,985
Interfunds Payable		743,499	743,499
Deferred Inflows	2,104,306		2,104,306
Noncurrent Liabilities (Note 6):			
Due Beyond One Year	4,828,923		4,828,923
Net Pension Liability (Note 8)	<u>16,054,078</u>		<u>16,054,078</u>
Total Liabilities	<u>29,643,330</u>	<u>946,063</u>	<u>30,334,393</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amount Related to Pension	<u>7,305,935</u>		<u>7,305,935</u>
NET POSITION			
Investment in Capital Assets, Net of Related Debt	132,120,643		132,120,643
Restricted for:			
Other Purposes	6,458,247		6,458,247
Unrestricted	<u>(30,546,260)</u>	<u>(4,680)</u>	<u>(30,550,940)</u>
Total Net Position	<u>\$ 108,032,630</u>	<u>\$ (4,680)</u>	<u>\$ 108,027,950</u>

See accompanying notes to financial statements.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

A-2

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Change In Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:						
Instruction:						
Regular	\$ 51,386,675	\$	\$ 13,704,188	\$ (37,682,487)	\$	\$ (37,682,487)
Special Education Instruction	11,656,206		1,967,316	(9,688,890)		(9,688,890)
Other Special Instruction	5,406,202		879,478	(4,526,724)		(4,526,724)
Support Services:						
Tuition	6,995,174			(6,995,174)		(6,995,174)
Student and Instruction Related Services	24,715,462		13,076,551	(11,638,911)		(11,638,911)
School Administration Services	7,525,153		1,175,150	(6,350,003)		(6,350,003)
Other Administration Services	5,054,383		671,159	(4,383,224)		(4,383,224)
Plant Operations and Maintenance	10,244,862		1,181,430	(9,063,432)		(9,063,432)
Pupil Transportation	1,677,598		-	(1,677,598)		(1,677,598)
Special Schools	297,374		51,184	(246,191)		(246,191)
Transfer to Charter School	3,435,998		-	(3,435,998)		(3,435,998)
Debt Service:						
Interest	125,140			(125,140)		(125,140)
Unallocated Depreciation	-			-		-
Total Governmental Activities	<u>128,520,227</u>		<u>32,706,455</u>	<u>(95,813,772)</u>		<u>(95,813,772)</u>
Business-Type Activities:						
Food Services	<u>1,731,532</u>	<u>2,171.00</u>	<u>1,670,480</u>		<u>(58,882)</u>	<u>(58,882)</u>
Total Primary Government	<u>\$ 130,251,759</u>	<u>\$ 2,171.00</u>	<u>\$ 34,376,935</u>	<u>\$ (95,813,772)</u>	<u>\$ (58,882)</u>	<u>\$ (95,872,654)</u>
General Revenues:						
General Purpose Property Taxes				\$ 13,137,766	\$	\$ 13,137,766
Tuition				6,399		6,399
Unrestricted Federal and State Aid				85,258,371		85,258,371
Miscellaneous				647,515		647,515
Total General Revenue				<u>99,050,051</u>		<u>99,050,051</u>
Change in Net Position				3,236,279	(58,882)	3,177,397
Net Position - July 1				<u>105,011,302</u>	<u>54,202</u>	<u>105,065,504</u>
Prior Period Adjustments				<u>(214,951)</u>		<u>(214,951)</u>
Net Position, July 1 (Restated)				<u>104,796,351</u>	<u>54,202</u>	<u>104,850,553</u>
Net Position - June 30				<u>\$ 108,032,630</u>	<u>\$ (4,680)</u>	<u>\$ 108,027,950</u>

B. FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

B-1

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and Cash Equivalents	\$4,943,178	\$	\$ 258,154	\$ 5,201,332
Intergovernmental Accounts Receivable:				
State	1,397,196			1,397,196
Federal		3,638,124		3,638,124
Local	163,698	10,137		173,835
Interfunds Receivable	743,499			743,499
Restricted Assets:				
Cash and Cash Equivalents				
Total Assets	<u>\$7,247,571</u>	<u>\$3,648,261</u>	<u>\$ 258,154</u>	<u>\$ 11,153,986</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Cash and Cash Equivalents	\$	\$1,749,838	\$	\$ 1,749,838
Accounts Payable			10,136	10,136
Unemployment Compensation Claims Payable	153,764			153,764
Payroll Deductions and Withholdings Payable	5,676,985			5,676,985
Intergovernmental Accounts Payable:				
Federal		560,138		560,138
Deferred Inflows		2,104,306		2,104,306
Total Liabilities	<u>5,830,749</u>	<u>4,414,282</u>	<u>10,136</u>	<u>10,255,167</u>
Fund Balances:				
Restricted:				
Excess Surplus - Designated for Subsequent Year's Expenditures	2,573,249		248,018	2,821,267
Student Activities		100,316		100,316
Scholarships		159,238		159,238
Capital Projects				
Assigned for :				
Other Purposes	2,869,549			2,869,549
Unemployment Compensation	507,877			507,877
Unassigned (Deficit)	(4,533,853)	(1,025,575)		(5,559,428)
Total Fund Balances (Deficit)	<u>1,416,822</u>	<u>(766,021)</u>	<u>248,018</u>	<u>898,819</u>
Total Liabilities and Fund Balances	<u>\$7,247,571</u>	<u>\$3,648,261</u>	<u>\$ 258,154</u>	<u>\$ 11,153,986</u>
Total Fund Balance Above				\$ 898,819
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. The cost of the assets is \$177,435,594 and the accumulated depreciation is \$48,424,838. (See Note 5).				132,120,643
Noncurrent liabilities, including bonds, loans, and leases payable are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6). Amount Outstanding:				(3,500,000)
Certain Liabilities are not due and payable in the current period, and therefore are not reported in the funds. Accrued Pension is a current liability that will be paid from general fund attributed to the fiscal year ended June 30, 2021. (See Note 8).				(3,848,831)
Long-Term Liabilities - Compensated Absences payable are not due and payable in the current period and therefore are not reported as liabilities in the funds. (See Note 6).				(1,583,923)
Net Pension Liability is a Long-Term liability and is not due and payable in the current period and therefore is not reported as a liability in the funds. (See Note 6).				<u>(16,054,078)</u>
Net Position of Governmental Activities (A-1)				<u>\$ 108,032,630</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

B-2

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
REVENUES					
Local Sources:					
Local Tax Levy	\$ 12,768,626	\$	\$	\$ 172,140	\$ 12,940,766
Tuition Charges	6,399				6,399
Miscellaneous	585,021				585,021
Total - Local Sources	13,360,046			369,140	13,532,186
State Sources	101,858,957	10,717,329			112,576,286
Federal Sources	119,564	5,982,173			6,101,737
Local Sources		62,494			62,494
Total Revenues	115,338,567	16,761,996		369,140	132,272,703
EXPENDITURES					
Current:					
Regular Instruction	28,571,362	5,645,452			34,216,814
Special Education Instruction	7,465,245				7,465,245
Other Special Instruction	3,532,656				3,532,656
Support Services and Undistributed Costs:					
Student and Instruction Related Services	16,280,116	9,605,066			25,885,182
School Administrative Services	5,021,738				5,021,738
Other Administrative Services	3,624,618				3,624,618
Plant Operations and Maintenance	7,728,069				7,728,069
Pupil Transportation	1,677,598				1,677,598
Employee Benefits	36,160,908	1,003,999			37,164,907
Debt Service:					
Principal				244,000	244,000
Interest				125,140	125,140
Special Schools	188,338				188,338
Transfer to Charter Schools	3,435,998				3,435,998
Capital Outlay	1,924,005	34,286	9,927		1,968,218
Total Expenditures	115,610,651	16,288,803	9,927	369,140	132,278,521
Excess (Deficiency) of Revenues Over/(Under) Expenditures	(272,084)	473,193	(9,927)		(5,818)
OTHER FINANCING SOURCES (USES)					
Transfer - Contribution to School-Based Budget	703,195	(703,195)			
Transfer to Special Revenue Fund - ECPA	(324,528)	324,528			
Total Other Financing Sources (Uses)	378,667	(378,667)			
Net Change in Fund Balances	106,582	94,526	(9,927)		191,181
Fund Balance - July 1	802,363	(137,719)	257,945		922,590
Prior Year Adjustments	507,877	(722,828)			(214,951)
Fund Balance - July 1	1,310,240	(860,547)	257,945		707,638
Fund Balance - June 30	\$ 1,416,822	\$ (766,021)	\$ 248,018	\$ -	\$ 898,819

Fund Balance - June 30

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

B-3

Total Net Change in Fund Balances - Governmental Funds (from B-2) \$ 191,181

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the period.

	Depreciation Expense	\$	
	Capital Outlay - Net	<u>1,255,022</u>	1,255,022

Repayment of Bond Principal is an expenditure in the governmental funds, but the repayment reduces long-term in the statement of activities. 244,000.00

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures exceed the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+). 230,434.00

Net pension obligation related to PERS and ERFEC which is attributable to June 30, 2021 not reported in governmental funds; however, it is reported in the statement of activities. 1,315,642

Change in Net Position of Governmental Activities \$3,236,279

The accompanying Notes to the Financial Statements are an integral part of this statement.

PROPRIETARY FUNDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2021

B-4

**Enterprise
Fund
Food
Service**

ASSETS

Current Assets:		
Intergovernmental Accounts Receivable:		
Local		\$535,380
State		9,946
Federal		393,284
Inventories		2,773
Total Current Assets		<u>941,383</u>
Noncurrent Assets:		
Furniture, Machinery and Equipment		672,004
Less: Accumulated Depreciation		<u>672,004</u>
Total Noncurrent Assets		<u>-</u>
Total Assets		<u><u>\$941,383</u></u>

LIABILITIES

Current Liabilities:		
Accounts Payable		\$202,564
Interfund Payable:		743,499
Total Current Liabilities		<u>946,063</u>
Total Liabilities		<u>946,063</u>

NET POSITION

Unrestricted	<u>(4,680)</u>
Total Net Position	<u><u>\$ (4,680)</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

B-5

	<u>Enterprise Fund Food Service</u>
OPERATING REVENUES:	
Charges for Services:	
Special Functions	\$ 2,171
Total Operating Revenues	<u>2,171</u>
OPERATING EXPENSES:	
Cost of Sales - Reimbursable Programs	530,185
Cost of Sales - Nonreimbursable Programs	304,161
Salaries	505,883
Employee Benefits	117,294
Insurance	127,750
General Supplies	24,186
Management Fee	99,960
Purchased Property Services	22,114
Total Operating Expenses	<u>1,731,532</u>
NONOPERATING REVENUE (LOSS)	<u>(1,729,361)</u>
State Sources:	
State School Lunch Program	53,973
Federal Sources:	
National School Breakfast Program	540,095
National School Lunch Program	843,599
National School Lunch Program (HHFKA)	16,729
School Snack Program	
U.S.D.A. Commodities Program	144,343
Child and Adult Food Program	71,741
Total Nonoperating Revenues	<u>1,670,480</u>
Gain before Contributions and Transfers	1,670,480
Change in Net Position	(58,882)
Total Net Position - Beginning	<u>54,202</u>
Total Net Position - Ending	<u>\$ (4,680)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

B-6

**Enterprise
Fund
Food
Service**

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from Customers	\$ 2,171
Payments to Employees	(505,883)
Payments for Employee Benefits	(117,294)
Payments to Suppliers	(1,328,886)
Payments for Management Fee and Administrative Fee	(99,960)
Net Cash Used for Operating Activities	<u>(1,426,676)</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING

Interfund Payable	(214,900)
Net Cash Used for Capital and Related Financing Activities	<u>(214,900)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(117,794)
Balances - Beginning of Year	<u>643,386</u>
Balances - End of Year	<u>\$ 525,592</u>

Reconciliation of Operating Income (Loss) to Net Cash

Provided (Used) by Operating Activities:	
Operating Loss	\$ (1,729,361)
Adjustments to Reconcile Operating Income (Loss) to Net Cash	
Provided by (Used for) Operating Activities:	
(Increase)/Decrease in Inventory	507
Increase/(Decrease) in Interfund Payable	214,900
Increase/(Decrease) in Accounts Payable	87,278
Total Adjustments	<u>302,686</u>
Net Cash Used for Operating Activities	<u>\$ (1,426,676)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

FIDUCIARY FUNDS (IF APPLICABLE)

NOTES TO FINANCIAL STATEMENTS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

1. DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

As of November 2017, the voters of the City of Orange Township School District (the "District") located in the County of Essex, State of New Jersey approved the change from a Type I to a Type II District. As a Type II District, the District functions independently through a Board of Education (the "Board"). The Board is comprised of nine (9) members elected to three-year staggered terms. The purpose of the District is to educate students in grades K-12. The District had an approximate enrollment at June 30, 2021 of 5,238 students.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. For the District, this includes general operations, food service, and student related activities of the District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- . The organization is legally separate (can sue or be sued in their own name)
- . The District holds the corporate powers of the organization
- . The District appoints a voting majority of the organization's board
- . The District is able to impose its will on the organization
- . The organization has the potential to impose a financial benefit/burden on the District
- . There is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Orange Township School District have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the School District's accounting policies are described below.

A. Basis of Presentation

The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

1. Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

A. **Basis of Presentation (Continued)**

1. **Government-Wide Financial Statements (Continued)**

The statement of net position presents the financial condition of the governmental activities of the District at year-end. For the most part, the effect of interfund activity has been removed from these statements. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District. The financial statements have been prepared in conformity with GAAP and GASB.

2. **Fund Financial Statements**

During the year the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

B. **Fund Accounting**

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

1. **Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

General Fund - The General Fund is the General Operating Fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the Capital Outlay subfund. The General Fund also includes Net Payroll, Payroll Agency, Flexible Spending, Workmen Compensation and Unemployment Accounts.

As required by the New Jersey State Department of Education, the District includes budgeted Capital Outlay in this fund. Generally accepted accounting principles in the United States of America (GAAP) as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

1. Governmental Funds (Continued)

General Fund (Continued)

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes. The Special Revenue Fund also includes the scholarship and student activities accounts.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs

2. Proprietary Fund Type

The focus of Proprietary Fund measurement is upon determination of net income, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the costs (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

All Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into contributed capital and retained earnings, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

2. Proprietary Fund Type (Continued)

Enterprise Fund (Continued)

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives in the operation of the Enterprise Funds are approximately 10 years.

3. Long-Term Debt

Long-term liabilities expected to be financed from Governmental Funds are accounted for in the government-wide statements, not in the governmental funds. This includes serial bonds outstanding that are expected to be financed from Governmental Funds, the outstanding principal balance on capital leases, lease-purchase agreements, compensated absences and the outstanding principal on outstanding bonds. When the District became a Type II District, all serial bonds are now issued by District

C. Measurement Focus

1. Government-Wide Financial Statements

The government-wide financial statements are prepared and conform with accounting principles generally accepted in the United States applicable to state and local governmental units as well as using the economic resources measurement focus. All assets, plus deferred outflows of resources and liabilities plus deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position.

2. Fund Financial Statements

All Governmental Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. With this measurement, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total position) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Fiduciary Funds are reported using the economic resources measurement focus.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

The accrual basis of accounting is used for measuring financial position and operating results of all governmental fund types, Trust Funds and Agency Funds. Under the accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State equalization monies are recognized as revenue during the period in which they are appropriated. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for principal and interest on general long-term debt which are recorded when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable".

The accrual basis of accounting is used for measuring financial position and operating results of proprietary fund types and nonexpendable trust funds. Under this method, revenues are recognized in the accounting period in which they are earned and expenses are recognized when they are incurred.

E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the winter of each year for the general, special revenue and debt service funds. In accordance with P. L. 2011, c.202, which became effective January 17, 2012, the district elected to move the annual School Board election to the November general election thereby eliminating the vote on the annual base budget. The budgets are approved by the District, submitted to the County Office for review and approval and if determined to be within the tax levy cap and within the allowable appropriation cap, become effective upon holding of a public hearing and final adoption by the District. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year subject to the limitations of N.J.A.C. 6A:23A-2.3 (et seq.).

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America (GAAP) with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The overexpenditures related to on-behalf payments in the General Fund are due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. There amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control

The following presents a reconciliation of the General Fund Revenue and Special Revenue Fund Revenue from the budgetary basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

Explanation of Differences Between Budgetary Inflows and Outflows and GAAP Revenue and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources:		
Actual amounts (budgetary) "revenues" from the budgetary comparison schedules.	\$115,640,921	\$16,643,290
Difference - Budget to GAAP:		
State aid payment recognized per GAAP standards in the current year previously recognized for budgetary purposes.	7,995,482	1,144,281
The last State aid payment is recognized as revenue for budgetary purposes and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).	<u>(8,297,836)</u>	<u>(1,025,575)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$115,338,567</u>	<u>\$16,761,996</u>
Uses/Outflows of Resources:		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$115,610,651	\$16,288,803
Transfer to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (inflows) from general fund.		324,528
Net transfers (outflows) to general fund.		<u>(703,195)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	<u>\$115,610,651</u>	<u>\$15,910,136</u>

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred outflow of resources at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Assets, Liabilities and Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks, (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

2. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund, are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2021.

3. Allowance for Uncollectible Accounts

No allowance for uncollectible accounts has been recorded as all amounts are considered collectible.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. **Assets, Liabilities and Equity (Continued)**

4. **Tuition Receivable**

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined.

5. **Tuition Payable**

Tuition charges for the fiscal years 2019-20 and 2020-21 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

6. **Short-Term Interfund Receivables/Payables**

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

7. **Capital Assets**

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their acquisition value as of the date received. The District maintains a capitalization threshold of \$2,000.00. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Lives</u>
School Buildings	50 years
Building Improvements	20 years
Vehicles	6 - 8 years
Furniture and Equipment	5 - 15 years
Food Service Equipment	7 - 20 years

8. **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

9. Compensated Absences

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire sick leave and vacation leave liabilities are reported on the government-wide financial statements.

For Governmental Fund financial statements, the current portion of unpaid compensated absences is in the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

In proprietary and similar trust funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

10. Accrued Liabilities and Noncurrent Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, the noncurrent portion of capital leases, compensated absences and loans payable that will be paid from Governmental Funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable, available financial resources.

11. Net Position

The District has implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This statement defines net position as the residual of all other elements presented in a statement of financial position. It is the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. This Statement provides guidance for reporting net position within a framework that includes deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities.

The District has implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

A deferred outflow of resources is a consumption of net position by the District that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the District that is applicable to a future reporting period.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

11. Net Position (Continued)

Net position is displayed in three components - net investment in capital assets; restricted and unrestricted.

The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also would be included in this component of net position.

The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

12. Unearned Revenue

Unearned revenue in all funds represents cash that has been received but not yet earned. Unearned revenue in the Special Revenue Fund represents funds collected for future programs. In the case of Food Service Fund, it is unused food distribution and student deposits for purchasing food in a future period.

13. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five (5) categories, as defined below:

- a. Nonspendable - Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, noncurrent receivables and corpus of any permanent funds.
- b. Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation.
- c. Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revised or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- d. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Interest is expressed by the Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

13. Fund Balances (Continued)

- e. Unassigned - includes all spendable amounts not contained in the other classifications in the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a position unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

14. Proprietary Funds Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the School District Enterprise Fund, (the Food Service) are charges to customers for sales of food service. Operating expenses for Enterprise Funds include the cost of sales, services, administrative expense and depreciation on Capital Assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

15. Rebatable Arbitrage

Rebatable arbitrage results from investing the proceeds of borrowed funds either directly or indirectly into investments that are higher in yield than the bond yield incurred on the borrowed funds. In accordance with GASB 34, rebatable arbitrage is treated like a claim or judgment. All interest income is reported as revenue of the Capital Projects Fund. The liability, if any, is recorded in the "Statement of Net Position".

16. Non-Monetary Transactions

Commodities received under the Federal Food Distribution Program are received by the District and are recorded as nonoperating revenue when received in the Food Service Enterprise Fund at market value. The use of the commodities is included in cost of sales.

17. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey social security and post-retirement medical pension contributions for the certified teachers and other members of the New Jersey Teachers' Pension and Annuity Fund. The amounts are not required to be included in the District's annual budget.

18. Allocation of Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Employee benefits, including the employer's share of social security, worker's compensation and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is reported separately on the Statement of Activities. No expenses were allocated as "Indirect Expenses".

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

19. Accounting and Financial Reporting for Pensions

The district implemented GASB 68 which amends Statement amends GASB Statement No. 27. It improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities.

The District has also implemented GASB Statement 71, Pension Transition for Contributions made Subsequent to the Measurement Date-an amendment to GASB No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, Accounting and Financial Reporting for Pensions. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

Statement 68 requires a state or local government employer (or nonemployer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or nonemployer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events.

20. Accounting and Financial Reporting for Other Post-Retirement Benefits ("OPEB")

The District implemented GASB No. 75 which addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, revenues and expense/expenditures. This Statement GASB No. 45 supersedes Accounting and Financial Reporting for Post-Employment Benefits with other than Pension.

The participating local education employer allocations included in the supplemental schedule of special funding amounts by employer are provided as each local education employer is required to record in their financial statements, as an expense and corresponding revenue, their respective amount of total OPEB expense attributable to the State of New Jersey under the special funding situation and to include their respective amount of total OPEB liability in their notes to their financial statements

21. GASB Statement No. 84 Fiduciary Activities

The District implemented GASB Statement No. 84 Fiduciary Activities on July 1, 2020. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities. The District reclassified the payroll agency, payroll net and unemployment reserve accounts to the General Fund. The Special Revenue Fund was adjusted to include student activities and scholarship accounts. There was no adverse impact on the financial statements of the District.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities and Equity (Continued)

22. Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

23. Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

H. Other Accounting Standards

The District is currently reviewing the following for applicability and potential impact on the financial statement:

- *GASB Statement No. 87. Leases.* The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 89. Accounting for Interest Cost Incurred Before the End of a Construction Period.* The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.
- *Effective Date:* The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The requirements of this Statement should be applied prospectively. The District does not expect this Statement to impact its financial statements.
- *GASB Statement No. 91. Conduit Debt Obligations.* The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Other Accounting Standards (Continued)

- *GASB Statement No. 92. Omnibus 2020.* The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2020. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 93. Replacement of Interbank Offered Rates.* The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR).

Effective Date: The removal of London Interbank Offered Rate (IBOR) as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

GASB Statement No. 95 was issued in May 2020, which postponed the effective date of this GASB by one year.

- *GASB Statement No. 94. Public-Private and Public-Public Partnerships and Availability Payment Arrangements.* The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs).

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 96. Subscription-Based Information Technology Arrangements.* This Statement provides guidance on the accounting and financial reporting for subscriptions-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Other Accounting Standards (Continued)

- *GASB Statement No. 97. Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.* The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged.

The Board considered the effective dates for the requirements of this statement in light of the COVID -19 pandemic and in concert with Statement No. 95, Postponement of Effective Dates of Certain Authoritative Guidance

- *GASB Statement No. 98. The Annual Comprehensive Financial Report.* This Statement was developed in response to concerns raised by stakeholders that the common pronunciation of the acronym for Comprehensive Annual Financial Report sounds like a profoundly objectionable racial slur.

Effective Date: The requirements of this Statement are effective for fiscal years ending after December 15, 2021. Earlier application is encouraged. The District does not expect this Statement to impact its financial statements.

- *GASB Statement No. 99. Summaries/Status.* The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.

Effective Date: The requirements of this Statement that are effective are as follows:

- The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance.
- The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.
- The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

The School District does not expect this Statement to impact its financial statements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Other Accounting Standards (Continued)

- *GASB Statement No. 101. Compensated Absences.* The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences.

Effective Date: The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged. The School District does not expect this Statement to impact its financial statements.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents include petty cash, change funds, amounts in deposits, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments. The District is in compliance with GASB Statement No. 3 as amended by GASB Statement No. 40.

A. Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey that are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey Statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

The District's cash and cash equivalents are classified below to inform financial statement users about the extent to which the District's deposits and investments are exposed to custodial credit risk.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2021, the District's carrying amount of deposits was \$3,086,679.97 and the bank balance was \$8,232,261.41. Of the bank balance, \$750,000 was secured by federal depository insurance and \$7,482,261.41 was covered by the New Jersey Governmental Unit Deposit Protection Act (GUDPA). \$4,351,795.19 held in the District's agency accounts are not covered by GUDPA.

Pursuant to GASB Statement No. 40, "Deposit and Investment Risk Disclosures" ("GASB 40"), the District's operating cash accounts are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the District would not be able to recover the value of its deposits and investments). Deposits are considered to be exposed to Custodial Credit Risk if they are: uncollateralized (securities not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the financial institution's trust department or agent but not in the government's name.

3. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Deposits (Continued)

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

B. Investments

New Jersey Statutes permit the District to purchase the following types of securities:

- . Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- . Government money market mutual funds.
- . Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- . Bonds or other obligations of the school district or local unit of which the school district is a part.
- . Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments, New Jersey State Department of Treasury.
- . Local government investment pools.
- . New Jersey State Cash Management Fund.
- . Repurchase agreements of fully collateralized securities, subject to special conditions.

The District had no securities as of June 30, 2021 that would be considered investments as defined by GASB No. 3 as amended by GASB No. 40.

4. INTERGOVERNMENTAL ACCOUNTS RECEIVABLE

Intergovernmental Accounts Receivable at June 30, 2021 consisted of Federal sources, State sources and other revenue. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables are as follows:

General Fund:		
Local Aid:		
District Taxes	<u>\$ 163,698</u>	
		<u>\$ 163,698</u>
State Aid:		
Extraordinary Aid	\$ 1,051,190	
TPAF FICA Reimbursement	<u>346,006</u>	
		<u>\$ 1,397,196</u>
Special Revenue Fund:		
Federal Source	<u>\$ 3,638,124</u>	
Local Source	<u>\$ 10,137</u>	
Proprietary Fund:		
Enterprise Fund:		
State Source		<u>\$ 9,946</u>
Federal Source		<u>\$ 393,284</u>

5. CAPITAL ASSETS

Capital Asset activity for the fiscal year ended June 30, 2021 was as follows:

	Balance <u>June 30, 2020</u>	Additions	Retirements	Balance <u>June 30, 2021</u>
<u>Governmental Activities</u>				
Capital Assets Not Being				
Depreciated:				
Land	\$ 1,511,880	\$	\$	\$ 1,511,880
Construction-in-Progress	6,091,783	1,221,089		7,312,872
	<u>7,603,663</u>	<u>1,221,089</u>		<u>8,824,752</u>
Capital Assets Being				
Depreciated:				
Site Improvements and				
Buildings	160,864,762			160,864,762
Machinery and Equipment	7,712,147	33,933		7,746,080
Total Historical Cost	<u>168,576,909</u>	<u>33,933</u>		<u>168,610,842</u>
Less: Accumulated Depreciation				
for Site Improvements				
and Buildings	(42,257,214)	-		(42,257,214)
Machinery and Equipment	(3,057,737)	-		(3,057,737)
Total Accumulated Depreciation	<u>(45,314,951)</u>	<u>-</u>		<u>(45,314,951)</u>
Total Capital Assets Being				
Depreciated, Net of Accumulated		1,255,022		
Depreciation	<u>123,261,958</u>	<u>1,255,022</u>		<u>123,295,891</u>
Governmental Activities Capital				
Assets, Net	<u>\$ 130,865,621</u>	<u>\$ 1,255,022</u>	<u>\$ -</u>	<u>\$ 132,120,643</u>
<u>Business-Type Activities</u>				
Machinery and Equipment	\$ 672,004	\$	\$	\$ 672,004
Less: Accumulated Depreciation				
for Machinery and Equipment	(672,004)			(672,004)
Business-Type Activities Capital				
Assets, Net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Detail of Additions:				
Governmental Activities:				
General Fund		\$ 1,924,005		
Special Revenue fund		34,286		
Capital Projects Fund		9,927		
		<u>1,968,218</u>		
Less: Rent Expense		(713,196)		
		<u>\$ 1,255,022</u>		

Note: The additions recorded above were derived from Schedule B-2.

6. LONG-TERM LIABILITIES AND DEBT

During the fiscal year ended June 30, 2021, the following changes occurred in liabilities:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>	<u>Due One Year</u>	<u>Long-Term Portion</u>
General Obligation Debt	\$ 3,744,000	\$ -	\$ 244,000	\$ 3,500,000	\$ 255,000	\$ 3,245,000
Compensated Absences Payable	1,814,357	-	230,434	1,583,923		1,583,923
Net Pension Liability						
PERS	16,980,626		1,279,066	15,701,560		15,701,560
ERFEC	352,518		-	352,518		352,518
	<u>\$ 22,891,501</u>	<u>\$ -</u>	<u>\$ 1,753,500</u>	<u>\$ 21,138,001</u>	<u>\$ 255,000</u>	<u>\$ 20,883,001</u>

Bonds and Notes Payable Currently Outstanding are Summarized as Follows

The City of Orange Township School District (Type II School District) sold bonds of \$3,744,000 on October 10, 2018 with principal and interest due each March 1 and September 1.

A. Debt Service Requirements

\$3,744,000 School District Bonds, Series 2018

Various Capital Projects for the School District Authorized Issued General Obligation Bonds of 2018 dated October 11, 2018. The Bonds Mature on September 1, 2020 through 2031 with Annual Maturities Ranging from \$255,000 to \$375,000 with Interest Rates Ranging from 3.25% to 3.5% with the Final Maturity on September 1, 2031. There is a callable feature that the district can exercise on September 1, 2025 at 100%.

\$3,500,000

Debt Service Requirements on Serial Bonds Payable are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 255,000	\$ 117,032	\$ 372,032
2023	275,000	108,418	383,418
2024	285,000	98,963	383,963
2025	295,000	88,812	383,812
2026	310,000	78,225	388,225
2027	320,000	67,200	387,200
2028	330,000	55,825	385,825
2029	340,000	44,100	384,100
2030	350,000	32,025	382,025
2031	365,000	19,513	384,513
2032	375,000	6,562	381,562
	<u>\$ 3,500,000</u>	<u>\$ 716,675</u>	<u>\$ 4,216,675</u>

6. **LONG-TERM LIABILITIES AND DEBT (Continued)**

Bonds and Notes Payable Currently Outstanding are Summarized as Follows (Continued)

B. Bonds Authorized but Not Issued

There are no Bonds Authorized but Not Issued as of June 30, 2021.

C. Other

The Bonds are general obligations of the Board and are secured by a pledge of the full faith and credit of the Board for the payment of the principal thereof and the interest thereon and, unless paid from other sources, the Bonds are payable from ad valorem taxes to be levied on all taxable real property in the school district, without limitation as to rate or amount. The Bonds are additionally secured by the provisions of the New Jersey School Bond Reserve Act.

The District, in conjunction with the issuance of the Bonds, has agreed to undertake and provide certain information to Bondholders on a continuing basis. The Securities and Exchange Commission ("SEC") Rule 15c2-12(b)(5) "Continuing Disclosure" requirements, which the District has adopted, requires that various financial information about the District and the Municipality be provided annually to various information repositories. The requirement effective for the fiscal year ended June 30, 2021 has been complied with.

Bonds are authorized in accordance with State law by the voters of the Municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Board are general obligation bonds.

7. **OPERATING LEASES**

The District is leasing several school buildings. The unit prices of all individual items lease purchased are less than the capitalization threshold for fixed assets or do not qualify as capital assets and as a result, are classified as operating leases. The following is a schedule of the future minimum lease payments under the operating leases and the present value of the net minimum lease payments at June 30, 2021:

<u>Year</u>	<u>School Buildings</u>
2022	\$ 764,711
2023	787,664
2024	787,664
2025	787,664
2026	787,664
	<u>3,915,367</u>
Future Obligations	<u>12,801,200</u>
Total Net Minimum Present Value Lease Payments	<u>\$ 16,716,567</u>

8. PENSION PLANS

Description of Plan

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both systems will be assumed by the State of New Jersey should the systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees' Retirement System and the Teachers' Pension and Annuity Fund.

Teachers' Pension and Annuity Fund (TPAF)

The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contribution, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/financial-reports.shtml.

The vesting and benefit provisions are set by N.J.S.A. 18A:66, TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier

8. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS)

The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.nj.gov/treasury/pensions/financial-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Funding Policy - The contribution policy is set by New Jersey Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Under the provisions of Chapter 78, P.L. 2011, employee contribution rates for TPAF and PERS of employees' annual compensation is 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities total proportionate share of the net pension liability that is associated with the local participating employer.

8. **PENSION PLANS (Continued)**

Employee Pension Fund of Essex County

The Employee Pension Fund of Essex County was established under N.J.S.A. 18A:66-94 et seq. for board of education employees of first-class counties which has been a closed Pension System since 1980. The law does the following:

- 1) Contributions by the members at 3% the salary contributions from members of the Board of Education Employees' Pension Fund of Essex County.
- 2) Interest charged for loans are 4% to members of the fund, however loans granted are not to exceed 50% of a member's accumulated contributions.
- 3) Allows a member with an outstanding loan from the retirement system upon retirement to repay the balance by deductions from the member's pension not exceeding 20% of each periodic benefit payment.
- 4) Increases the value, for the purpose of calculating most pensions under the fund, of each year of service credited in the fund from one-fiftieth of the average annual compensation received in any three years of creditable service providing the largest possible benefit to one-forty-fifth of such average annual compensation. This change applies to pensions payable upon retirement for service, age or ordinary disability, deferred retirement, and early retirement.

Funding Policy

Three-Year Trend Information for PERS

<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Cost to District</u>
June 30, 2021	\$ 1,053,309	100%	\$ 1,053,309
June 30, 2020	916,678	100%	916,678
June 30, 2019	985,565	100%	985,565

**Three-Year Trend Information for TPAF
(Paid On-Behalf of the District)**

<u>Year Funding</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Long-Term Disability Insurance</u>	<u>Post-Retirement Medical Benefits</u>
June 30, 2021	\$ 11,092,977	100%	\$ 10,245	\$ 3,476,367
June 30, 2020	7,794,622	100%	10,080	2,891,662
June 30, 2019	7,437,874	100%	12,142	3,373,808

8. **PENSION PLANS (Continued)**

Employee Pension Fund of Essex County (Continued)

Funding Policy (Continued)

During the fiscal year ended June 30, 2021, the State of New Jersey contributed \$11,092,977 to the TPAF for pension, \$10,245 for long-term disability insurance and \$3,475,367 for post-retirement medical benefits On-Behalf of the District. Also in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$3,456,203 during the year ended June 30, 2021 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the combining and individual fund and account group statements and schedules as a revenue and expenditure in accordance with GASB 24.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

The information for PERS was abstracted from State of New Jersey Public Employees' Retirement System Schedules of Employer Allocations and Schedules of Pension Amounts by Employer as of June 30, 2020 and June 30, 2019 Independent Auditor's Reports dated June 4, 2021 and June 5, 2020, respectively.

At June 30, 2021, the District reported a liability of \$15,701,560 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 (the *Measurement Date*), and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

	<u>June 30, (Measurement Date)</u>	
	<u>2020</u>	<u>2019</u>
District Proportionate Share	0.0962849692%	0.0942400408%
Difference - Increase/(Decrease)	0.0020449284%	

For the year ended June 30, 2021, the District recognized pension expense of \$794,666. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Change in Assumption	\$ 509,376	\$ 6,574,392
Difference Between Expected and Actual Experience	285,900	55,528
Changes in Proportion	1,074,827	676,015
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	536,692	
District Contributions Subsequent to the Measurement Date	<u>1,053,309</u>	
	<u>\$ 3,460,104</u>	<u>\$ 7,305,935</u>

8. PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees' Retirement System (PERS) (Continued)

The \$1,053,309 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2021, the plan measurement date is June 30, 2020) will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended</u> <u>June 30</u>	<u>Amount</u>
2021	\$ (1,970,259)
2022	(1,796,277)
2023	(1,026,526)
2024	(415,110)
2025	(89,779)

Additional Information:

Collective balances are as follows:

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Collective Deferred Outflows of Resources	\$ 2,347,583,337	\$ 3,149,522,616
Collective Deferred Inflows of Resources	7,849,949,467	7,645,087,574
Collective Net Pension Liability	16,435,616,426	18,143,832,135
Collective Total Pension Expense	407,705,399	974,471,686

Actuarial Assumptions

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which rolled forward to June 30, 2020. This actuarial valuation used the following assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75 Percent
Wage	3.25 Percent
Salary Increases:	
Through 2026	2.00 - 6.00 Percent (Based on Service)
Thereafter	3.00 - 7.00 Percent (Based on Service)
Investment Rate of Return	7.00 Percent

8. PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees' Retirement System (PERS) (Continued)

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for male and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	27.00 %	7.71 %
Non-U.S. Developed Market Equity	13.50	8.57
Emerging Markets Equity	5.50	10.23
Private Equity	13.00	11.42
Real Assets	3.00	9.73
Real Estate	8.00	9.56
High Yield	2.00	5.95
Private Credit	8.00	7.59
Investment Grade Credit	8.00	2.67
Cash Equivalents	4.00	0.50
U.S. Treasuries	5.00	1.94
Risk Mitigation Strategies	3.00	3.40
	<u>100.00 %</u>	

8. **PENSION PLANS (Continued)**

Public Employees' Retirement System (PERS) (Continued)

Long-Term Rate of Return (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020 (measurement date). The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the state employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of The Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of (measurement dates) June 30, 2020 and June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30 (Measurement Date)		
	1%	At Current	1%
	Decrease	Discount Rate	Increase
	<u>6.00%</u>	<u>7.00%</u>	<u>8.00%</u>
District's Proportionate Share of the Pension Liability	\$ 19,765,487	\$ 15,701,560	\$ 12,252,980

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees' Retirement System (PERS) or by visiting their website at www.state.nj.us/treasury/pensions/pers1.

Teachers' Pensions and Annuity Fund (TPAF)

Data for the TPAF was abstracted from the State of New Jersey Teachers' Pension and Annuity Fund Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer and Nonemployer as of June 30, 2020 and June 30, 2019 Independent Auditor's Reports dated June 11, 2021 and June 10, 2020, respectively.

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

8. **PENSION PLANS (Continued)**

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

The portion of the TPAF Net Pension Liability that was associated with the District recognized at June 30, 2021 was as follows:

Net Pension Liability:	
State's Proportionate Share	
Associated with the District	<u>\$ 229,886,332</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The net pension liability associated with the District was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. The proportion of the TPAF net pension liability associated with the District is as follows.

	<u>2020</u>	<u>2019</u>
District Proportionate Share	0.3491124259%	0.3704254068%
Difference - Increase/(Decrease)	(0.0213129809)%	

For the year ended June 30, 2020, the District recognized on-behalf pension expense and revenue of \$14,295,311 for contributions provided by the State.

Actuarial Assumptions

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate:	
Price	2.75 Percent
Wage	3.25 Percent
Salary Increases:	
Through 2026	1.55 - 4.45 Percent (Based on Service)
Thereafter	2.75 - 5.65 Percent (Based on Service)
Investment Rate of Return	7.00 Percent

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

8. PENSION PLANS (Continued)

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions (Continued)

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2020 are summarized in the table as follows:

<u>Asset Class</u>	<u>Allocation</u>	<u>Real Rate of Return</u>
US Equity	27.00%	7.71%
Non-U.S. Developed Markets Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	<u>3.00%</u>	3.40%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 5.40% as of June 30, 2020. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 2.21% as of June 30, 2020, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 78% of actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2062. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2062, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

8. **PENSION PLANS (Continued)**

Teachers' Pensions and Annuity Fund (TPAF) (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of the net pension liability associated with the District as of June 30, 2021 (measurement date June 30, 2020) calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is one percentage point lower or one percent point higher than the current rate:

	<u>1% Decrease 4.40%</u>	<u>At Current Discount Rate 5.40%</u>	<u>1% Increase 6.40%</u>
State's Proportionate Share of the Net Pension Liability Associated with the District	\$ 270,621,804	\$ 229,886,332	\$ 196,986,993

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group are as follows:

	<u>2020</u>	<u>2019</u>
Deferred Outflows of Resources	\$ 9,589,140,982	\$ 10,077,460,797
Deferred Inflows of Resources	14,409,361,877	17,525,379,167
Net Pension Liability	65,848,796,740	61,370,943,870
Total Expenses - Non-Employer	4,114,319,534	3,642,191,152

Employee Pension Fund of Essex County

At June 30, 2020, the District reported a liability of \$352,518.00 for its proportionate share of the net pension liability. The net pension liability was determined by an actuarial valuation as of the date the District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to projected contribution of all participating school districts actuarially determined. As of June 30, 2020, the District's proportionate share was 1.3245149%. The Deferred Inflows of Resources was reported as \$49,190.00 and pension benefit was (\$8,216).

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Salary Increases	4.50%
Investment Rate of Return	6.00%, Net of Pension Plan Investment Expense, Including Inflation
Cost-of-Living Adjustments	2.00%

8. **PENSION PLANS (Continued)**

Employee Pension Fund of Essex County (Continued)

Actuarial Assumptions (Continued)

For active members, inactive members and healthy retirees, mortality rates were based on 110% of the 2010 Public Sector General Mortality Tables with generational projection with Scale MP-2018. For disabled retirees, mortality rates are based on 110% of the 2010 Public Sector Non-Safety Mortality Tables with generational projection with Scale MP-2018.

The actuarial assumptions are the same as the assumptions used in the June 30, 2020 funding actuarial valuation.

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference Between Expected and Actual Experience	\$	\$ 8,216
Changes in Proportion	<u> </u>	<u>49,190</u>
	<u><u>\$ -</u></u>	<u><u>\$ 57,406</u></u>

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020 are summarized in the following table:

	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
U.S. Large Cap Equity	40%	6.40%
U.S. Small Cap Equity	10%	6.40%
U.S. Fixed Income	<u>50%</u>	1.15%
Total	<u><u>100%</u></u>	

**Net of 2.0% inflation assumption. Expected rates are presented as arithmetic means.*

Discount rate: The discount rate used to measure the total pension liability was 6.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions will be made at the actuarially determined amount, including the reimbursement of administrative expenses and COLA payments. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

8. PENSION PLANS (Continued)

Employee Pension Fund of Essex County (Continued)

Actuarial Assumptions (Continued)

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the school districts calculated using the discount rate of 6.00%, as well as what the school districts' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate:

	1% Decrease <u>(5.00%)</u>	Current Discount <u>(6.00%)</u>	1% Increase <u>(7.00%)</u>
Discount's Proportionate Share of the Net Pension Liability	\$ 494,055	\$ 352,518	\$ 229,675

9. DEFINED CONTRIBUTION RETIREMENT PROGRAM

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

As of May 21, 2010, the minimum base salary required for eligibility in the DCRP was increased to \$5,000.00.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law required that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employees' Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.
- Employees otherwise eligible to enroll in the PERS on or after November 2, 2008 who do not earn the minimum salary for PERS Tier 3, but who earn salary of at least \$5,000.00.
- Employees otherwise eligible to enroll in the PERS after May 21, 2010, who do not work the minimum number of hours per week required for PERS Tier 4 or Tier 5 enrollment (32 hours per week) but who earn salary of at least \$5,000.00 annually.

Notwithstanding the foregoing requirement, other employees who hold a professional license or certificate or meet other exceptions are permitted to remain to join or remain in PERS.

10. POST-RETIREMENT BENEFITS

General Information about the OPEB Plan

Plan Description and Benefits Provided

The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provision of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents. In Fiscal Year 2020, the State paid PRM benefits for 143,053 State and local retirees.

The State funds post-retirement medical benefits on a "pay-as-you-go" basis, which means that the State does not pre-fund, or otherwise establish a reserve or other pool of assets against the PRM expenses that the State may incur in future years. For Fiscal Year 2019, the State contributed \$ billion to pay for pay-as-you-go PRM benefit costs incurred by covered retirees. The State's "pay-as-you-go" contributions have remained consistent with Fiscal Year 2019 amounts. The State has appropriated \$1.775 billion in Fiscal Year 2021 as the State's contribution to fund pay-as-you-go PRM costs.

In accordance with the provisions of GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. This new standard supersedes the previously issued guidance, GASB Statement No. 45, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, effective for Fiscal Year 2018. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments. The Fiscal Year 2020 total State OPEB liability to provide these benefits is \$65.5 billion, a decrease of \$10.5 billion or 13.8 percent from the re-measured total OPEB liability in fiscal year 2019.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Total OPEB Liability

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASB's No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State's level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State CAFR at <https://www.nj.gov/treasury/omb/cafr.shtml>.

Actuarial assumptions and other imputes. The total OPEB liability in the June 30, 2020 actuarial valuation reported by the State in the State's most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

10. POST-RETIREMENT BENEFITS (Continued)

General Information about the OPEB Plan (Continued)

Plan Description and Benefits Provided (Continued)

Total OPEB Liability (Continued)

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Total Nonemployer OPEB Liability	\$ 67,809,962,608	
Inflation Rate	2.50%	
	<u>TPAF/ABP</u>	<u>PERS</u>
Salary Increase:		
Through 2026	1.55% - 4.45%	2.00% - 6.00%
	Based on	Based on
	Service Years	Service Years
Thereafter	1.55% - 4.45%	3.00% - 7.00%
	Based on	Based on
	Service Years	Service Years

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018, July 1, 2014 - June 30, 2018 and July 1, 2013 - June 30, 2018 for TPAF, PERS and PFRS, respectfully.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2021 through 2022 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% and decreases to a 4.5% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

10. POST-RETIREMENT BENEFITS (Continued)

General Information about the OPEB Plan (Continued)

Plan Description and Benefits Provided (Continued)

Total OPEB Liability (Continued)

Discount Rate

The discount rate for June 30, 2020 was 2.21%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total OPEB Liability Reported by the State of New Jersey

	<u>Total OPEB Liability</u>
Balance as of June 30, 2019 Measurement Date	\$ 113,339,516
Changes Recognized for the Fiscal Year:	
Service Cost	\$ 6,681,972
Interest on the Total OPEB Liability	4,145,811
Differences between Expected and Actual Experiences	32,318,716
Changes of Assumptions	34,265,253
Gross Benefit Payments	(3,265,693)
Contributions from the Member	<u>98,983</u>
Net Changes	<u>74,245,042</u>
Balance as of June 30, 2020 Measurement Date	<u>\$ 187,584,558</u>

¹Data for Measurement Periods Ending June 30, 2020 were provided by the State.

At June 30, 2020, the State's proportionate share of the OPEB liability attributable to the District is \$187,584,558.00. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020 to the total OPEB liability of the State Health Benefit Program Fund - Local Education Retired Employees Plan at June 30, 2020. At June 30, 2020, the State's share of the OPEB liability attributable to the District was .27663 percent, which was a decrease of .04290 percent from its proportionate share measured as of June 30, 2019 of .31954 percent.

There were no changes of benefit terms.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.50 percent in 2019 to 2.21 percent in 2020.

10. POST-RETIREMENT BENEFITS (Continued)

Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Discount Rate

The following presents the total nonemployer OPEB liability as of June 30, 2020 respectively, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2020		
	<u>At 1% Decrease (1.21%)</u>	<u>At Discount Rate (2.21%)</u>	<u>At 1% Increase (3.21%)</u>
Total OPEB Liability (School Retirees)	\$ 226,140,627	\$ 187,584,558	\$ 157,434,114

Sensitivity of the Total Nonemployer OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the total nonemployer OPEB liability as of June 30, 2020, calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is one percentage point lower or one percentage point higher than the current rate:

	June 30, 2020		
	<u>At 1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>At 1% Increase</u>
Total OPEB Liability (School Retirees)	\$ 151,423,081	\$ 187,584,558	\$ 230,640,769

For the year ended June 30, 2020, the Board of Education recognized OPEB expense of \$11,182,090 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB's No. 75 and in which there is a special funding situation. This amount has been included in the District-Wide Statement of Activities (accrual basis) as a Revenue and Expense in accordance with GASB No. 85.

In accordance with GASB's No. 75, the City of Orange Township School District's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2020, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

11. COMPENSATED ABSENCES (Continued)

The liability for vested compensated absences for proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2021, no liability existed for compensated absences in the proprietary fund types.

12. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the Great American Plan Administrators, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency.

13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Property and Liability Insurance - The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

Medical Insurance - The district has opted for the traditional monthly per employee premium plan for its health benefits coverage. The cost to the School District is the billed amount less employee required contributions.

14. INTERFUND BALANCES AND TRANSFERS

There were interfund balances on the balance sheet as at June 30, 2021:

	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
General Fund:		
Due from Enterprise	\$ 743,499	\$ -
Proprietary Fund:		
Due to General Fund	<u> </u>	<u>743,499</u>
	<u>\$ 743,499</u>	<u>\$ 743,499</u>

15. CAPITAL RESERVE ACCOUNT

The District did not maintain a Capital Reserve Account as of June 30, 2021.

16. DEFICIT FUND BALANCES

General Fund

The District has a deficit fund balance of \$4,533,853 in the General Fund as of June 30, 2021 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payments, General Fund balance deficit does not alone indicate that the District is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated General Fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$4,533,853 is less than the last state aid payments.

The District was in compliance with the budget regulations of the State of New Jersey since revenues and expenditures for TPAF are not required to be anticipated and budgeted in the final budget as recorded on the Budgetary Comparison Schedule (C-1).

Special Revenue Fund

The District has a deficit fund balance of \$1,025,575 in the Special Revenue Fund as of June 30, 2021 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last two (2) state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

Pursuant to N.J.S.A. 18A:22-44.2 any negative unreserved, undesignated general fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements of \$1,025,575 in the Special Revenue Fund represents the last state aid payment in the Special Revenue Fund.

Debt Service Fund

The District has a fund balance of \$ 0 in the Debt Service Fund as of June 30, 2020 as reported in the fund statements (modified accrual basis).

17. FUND BALANCE APPROPRIATED

General Fund - Of the \$1,416,822 General Fund Balance at June 30, 2021, \$2,869,549 for encumbrances, \$2,573,249 is reserved and has been designated for subsequent year's expenditures and included as Anticipated Revenue for the year ended June 30, 2022, \$507,877 is reserved for Unemployment Compensation and (\$4,533,853) is unreserved and undesignated.

18. CONTINGENT LIABILITIES AND COMMITMENTS

- A. **Grant Programs** - The school district participates in federally and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

- B. **Litigation** - The Board Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Board's insurance carrier or would have a material financial impact on the Board.

19. NET POSITION

Enterprise Fund

Operations of the Food Service Fund resulted in a net loss of \$58,882 in fiscal year 2021. This loss resulted in a decrease to the net position of \$(4,680) as of June 30, 2021.

20. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Restricted Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There was an excess fund balance of \$ - 0 - at June 30, 2021.

21. RECONCILIATION OF FUND BALANCE - GENERAL FUND

The Surpluses are presented on a GAAP Basis and a Reconciliation from the Budget Basis to the GAAP Basis is as follows:

	<u>Unassigned</u>
Balance on a Budget Basis on the General Fund Budgetary Basis Comparison	\$9,714,658
Less: Allocation of State Aid Payment Not Recognized on a GAAP Basis	<u>8,297,836</u>
Balances on a GAAP Basis on the Governmental Fund Balance Sheet	<u><u>\$1,416,822</u></u>

22. ECONOMIC DEPENDENCY

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

23. TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provision at N.J.S.A.18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

24. PRIOR PERIOD ADJUSTMENT - GASB NO. 84

The District implemented GASB No.84 related to former Fiduciary Funds being reclassified into the Governmental Funds. The reasoning related to the fact that the District has control of the funds and as such, are more properly reflected in the Governmental Funds. The reclassification was reflected as a prior period adjustment to the Governmental Funds - Statement of Revenues, Expenditures and Change in Fund Balance (B-2) (basic financial statements B-2) and the Statement of Activities (A-2) effective July 1, 2020, and no retroactive restatement of financial statements was done since financial statements are not comparative. The reclassification involved liabilities and fund balance with no adverse impact on the financial position of the District.

25. SUBSEQUENT EVENT- COVID-19 CORONAVIRUS PANDEMIC

Management has reviewed and evaluated all events and transactions from June 30, 2021 through August 3, 2022, the date that the financial statements are issued, for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District that would require disclosure.

The COVID-19 Coronavirus outbreak in the United States has caused the Governor of the State of New Jersey to mandate closures and a curfew for all nonessential citizens and businesses. The management of the District (which is essential) has evaluated the impact of the situation and has determined that overall there is no adverse impact on its June 30, 2020 financial statements (*audited*). Financial impact for the year ending June 30, 2021 is uncertain at this time. A significant portion of the revenue to support the District operations is state aid and taxation; however, the outcome is uncertain at this time.

On September 17, 2021, the District was notified that it was in default for non-payment of bond and interest payments due on September 1, 2021. Rating agencies have placed the District on a credit watch as a result.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

C. BUDGETARY COMPARISON SCHEDULES

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 12,768,626	\$	\$ 12,768,626	\$ 12,768,626	\$
Tuition	200,000		200,000	6,399	(193,601)
Interest Earned					
Miscellaneous	261,000		261,000	585,021	324,021
Total - Local Sources	<u>13,229,626</u>		<u>13,229,626</u>	<u>13,360,046</u>	<u>130,420</u>
State Sources:					
Extraordinary Aid	650,000	149,000	799,000	1,131,249	332,249
Consolidated Aid	7,152,931		7,152,931	7,152,931	
Categorical Special Education	4,633,802		4,633,802	4,633,802	
Equalization Aid	72,628,808	(5,099,211)	67,529,597	67,529,597	
Categorical Security Aid	2,473,511		2,473,511	2,473,511	
Categorical Transportation Aid	1,195,106		1,195,106	1,195,106	
Other State Aid - Choice Aid				9,323	9,323
TPAF Pension (On-Behalf - Nonbudgeted)				11,092,977	11,092,977
TPAF Medical (On-Behalf - Nonbudgeted)				3,476,367	3,476,367
TPAF Long-Term Disability Insurance (On-Behalf - Nonbudgeted)				10,245	10,245
TPAF Social Security (Reimbursed - Nonbudgeted)				3,456,203	3,456,203
Total State Sources	<u>88,734,158</u>	<u>(4,950,211)</u>	<u>83,783,947</u>	<u>102,161,311</u>	<u>18,377,364</u>
Federal Sources:					
Medical Assistance Program	157,914		157,914	119,564	(38,350)
Total - Federal Sources	<u>157,914</u>		<u>157,914</u>	<u>119,564</u>	<u>(38,350)</u>
Total Revenues	<u>102,121,698</u>	<u>(4,950,211)</u>	<u>97,171,487</u>	<u>115,640,921</u>	<u>18,469,434</u>
EXPENDITURES					
Current Expense:					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	1,462,528	171,734	1,634,262	1,567,418	66,844
Grades 1-5 - Salaries of Teachers	9,769,511	(246,308)	9,523,203	9,394,805	128,398
Grades 6-8 - Salaries of Teachers	7,972,031	(95,250)	7,876,781	7,496,137	380,644
Grades 9-12 - Salaries of Teachers	8,575,970	(813,877)	7,762,093	7,315,125	446,968
Regular Programs - Home Instruction:					
Salaries of Teachers	50,000		50,000	32,412	17,588
Other Salaries for Instruction	22,120		22,120	22,048	72
Purchased Professional-Educational Services	101,050	(16,050)	85,000	18,587	66,413
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	603,118	(56,000)	547,118	517,198	29,920
Purchased Professional-Educational Services	1,335,584	23,725	1,359,309	725,323	633,986
Purchased Technical Services	13,500		13,500	5,736	7,764
Other Purchased Services (400-500 Series)	158,220	8,037	166,257	153,757	12,500
General Supplies	1,318,496	(27,970)	1,290,526	984,997	305,529
Textbooks	378,846	(8,877)	369,969	330,273	39,696
Other Objects	7,546		7,546	7,546	
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>31,768,520</u>	<u>(1,060,836)</u>	<u>30,707,684</u>	<u>28,571,362</u>	<u>2,136,322</u>
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	194,877	946	195,823	195,823	
Other Salaries for Instruction	116,197		116,197	116,197	
Purchased Professional-Educational Services	5,000		5,000	3,790	1,210
Other Purchased Services (400-500 series)	8,000		8,000		8,000
General Supplies	20,391		20,391	10,933	9,458
Textbooks	3,000		3,000		3,000
Other Objects	17,000		17,000	17,000	
Total Cognitive - Mild	<u>364,465</u>	<u>946</u>	<u>365,411</u>	<u>343,743</u>	<u>21,668</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	883,282	69,914	953,196	952,964	232
Other Salaries for Instruction	430,226	(72,994)	357,232	343,546	13,686
Purchased Professional-Educational Services	7,450	15	7,465	1,215	6,250
Other Purchased Services (400-500 Series)	10,375	(1,000)	9,375	6,701	2,674
General Supplies	60,108	(2,839)	57,269	22,967	34,302
Textbooks	3,582		3,582	1,299	2,283
Other Objects	21,200	9,000	30,200	25,745	4,455
Total Learning and/or Language Disabilities	<u>1,416,223</u>	<u>2,096</u>	<u>1,418,319</u>	<u>1,354,437</u>	<u>63,882</u>
Visual Impairments:					
Other Objects	442	(21)	421	421	
Total Visual Impairments	<u>442</u>	<u>(21)</u>	<u>421</u>	<u>421</u>	
Behavioral Disabilities:					
Salaries of Teachers	198,638		198,638	198,638	
Other Salaries for Instruction	136,218		136,218	136,218	
General Supplies	15,448	(5,417)	10,031	9,037	994
Other Objects	180	555	735	735	
Total Behavioral Disabilities	<u>350,484</u>	<u>(4,862)</u>	<u>345,622</u>	<u>344,628</u>	<u>994</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES					
Multiple Disabilities:					
Salaries of Teachers	\$ 492,196	\$	\$ 492,196	\$ 484,058	\$ 8,138
Other Salaries for Instruction	267,305	3,080	270,385	267,757	2,628
Purchased Professional-Educational Services	2,800	(695)	1,905		1,905
Purchased Technical Services	5,075		5,075	4,976	99
Other Purchased Services (400-500 Series)	7,300	302	7,602	6,174	1,428
General Supplies	18,362	(370)	17,992	14,454	3,538
Textbooks	500		500		500
Other Objects	9,024		9,024	3,860	5,164
Total Multiple Disabilities	<u>802,362</u>	<u>2,317</u>	<u>804,679</u>	<u>781,279</u>	<u>23,400</u>
Resource Room/Resource Center:					
Salaries of Teachers	3,150,193	(111,542)	3,038,651	2,907,541	131,110
Other Salaries for Instruction	369,152		369,152	367,679	1,473
Purchased Professional-Educational Services	13,600	120	13,720	625	13,095
Purchased Technical Services	18,225	843	19,068	10,480	8,588
Other Purchased Services (400-500 Series)	19,480		19,480	11,890	7,590
General Supplies	48,753	(5,459)	43,294	29,957	13,337
Textbooks	8,440		8,440	2,000	6,440
Other Objects	32,912		32,912	12,859	20,053
Total Resource Room/Resource Center	<u>3,660,755</u>	<u>(116,038)</u>	<u>3,544,717</u>	<u>3,343,031</u>	<u>201,686</u>
Autism:					
Salaries of Teachers	286,494		286,494	274,813	11,681
Other Salaries for Instruction	252,419		252,419	239,675	12,744
Purchased Professional-Educational Services	200		200		200
Other Purchased Services (400-500 Series)	2,000		2,000	1,376	624
General Supplies	4,000	55	4,055	3,808	247
Other Objects	12,352	141	12,493	12,352	141
Total Autism	<u>557,465</u>	<u>196</u>	<u>557,661</u>	<u>532,024</u>	<u>25,637</u>
Preschool Disabilities - Part-Time:					
Salaries of Teachers	193,434	(10,110)	183,324	138,862	44,462
Other Salaries for Instruction	115,150		115,150	115,150	
Purchased Technical Services	788		788		788
Other Purchased Services (400-500 Series)	15,000	(4,370)	10,630	10,052	578
Other Objects	1,500		1,500	1,500	
Total Preschool Disabilities - Part-Time	<u>325,872</u>	<u>(14,480)</u>	<u>311,392</u>	<u>265,564</u>	<u>45,828</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	410,531		410,531	410,531	
Other Salaries for Instruction	119,736		119,736	89,587	30,149
Total Preschool Disabilities - Full-Time	<u>530,267</u>		<u>530,267</u>	<u>500,118</u>	<u>30,149</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>8,008,335</u>	<u>(129,846)</u>	<u>7,878,489</u>	<u>7,465,245</u>	<u>413,244</u>
Bilingual Education - Instruction:					
Salaries of Teachers	2,713,121	225,620	2,938,741	2,728,505	210,236
Other Salaries for Instruction	140,895		140,895	140,659	236
Purchased Professional-Educational Services	2,200		2,200	150	2,050
Purchased Technical Services	1,000		1,000		1,000
Other Purchased Services (400-500 Series)	1,500		1,500		1,500
General Supplies	44,983	(4,571)	40,412	31,118	9,294
Total Bilingual Education - Instruction	<u>2,919,324</u>	<u>221,049</u>	<u>3,140,373</u>	<u>2,910,932</u>	<u>229,441</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	200,410	(2,274)	198,136	95,779	102,357
Purchased Services (300-500 Series)	47,950	(495)	47,455	21,687	25,768
Supplies and Materials	91,300	495	91,795	66,036	25,759
Other Objects	2,000		2,000		2,000
Total School-Sponsored Cocurricular Activities - Instruction	<u>341,660</u>	<u>(2,274)</u>	<u>339,386</u>	<u>183,502</u>	<u>155,884</u>
School-Sponsored Athletics - Instruction:					
Salaries	160,000	110,929	270,929	270,929	
Other Purchased Services	6,038		6,038		6,038
Supplies and Materials	262,276	(9,796)	252,480	142,290	110,190
Other Objects	35,011	(20,000)	15,011	2,500	12,511
Total School-Sponsored Athletics - Instruction	<u>463,325</u>	<u>81,133</u>	<u>544,458</u>	<u>415,719</u>	<u>128,739</u>
Community Service Programs - Operations:					
Purchased Services (300-500 Series)	26,578		26,578	1,978	24,600
Supplies and Materials	27,315	(2,600)	24,715	20,525	4,190
Total Community Service Programs - Operations	<u>53,893</u>	<u>(2,600)</u>	<u>51,293</u>	<u>22,503</u>	<u>28,790</u>
Total Instruction	<u>43,555,057</u>	<u>(893,374)</u>	<u>42,661,683</u>	<u>39,569,263</u>	<u>3,092,420</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES					
Undistributed Expenditures - Instruction:					
Tuition to Other LEA's Within the State - Regular	\$ 74,426	\$ (21,999)	\$ 52,427	\$ 49,978	\$ 2,449
Tuition to County Vocational School - Regular	1,000,000		1,000,000	970,274	29,726
Tuition to CSSD and Regional Day Schools	1,048,659	68,944	1,117,603	1,042,937	74,666
Tuition to Private Schools for the Handicapped - Within State	4,632,903	609,131	5,242,034	4,856,007	386,027
Tuition - State Facilities	75,978		75,978	75,978	
Total Undistributed Expenditures - Instruction	6,831,966	656,076	7,488,042	6,995,174	492,868
Undistributed Expenditures - Attendants and Social Work:					
Salaries	259,980	(112,287)	147,693	147,684	9
Salaries of Drop Out Prevention Officer/Coordinator	101,684		101,684	101,684	
Salaries of Family Liaisons/Community Parent Involvement Specialists	65,221		65,221	65,221	
Purchased Professional and Technical Services	2,500	(673)	1,827	568	1,259
Other Purchased Services (400-500 Series)	600		600	140	460
Supplies and Materials	8,949	(3,850)	5,099	3,172	1,927
Total Undistributed Expenditures - Attendants and Social Work	438,934	(116,810)	322,124	318,469	3,655
Undistributed Expenditures - Health Services:					
Salaries	1,030,357	(139,178)	891,179	828,375	62,804
Salaries of Social Services Coordinators	1,000	(1,000)			
Supplies and Materials	28,749	(2,671)	26,078	17,087	8,991
Other Objects	1,000		1,000	1,000	
Total Undistributed Expenditures - Health Services	1,061,106	(142,249)	918,857	846,462	72,395
Undist. Expend. - Other Supp. Serv. Students - Related Serv.:					
Salaries					
Salaries of Other Professional Staff	999,190	112,287	1,111,477	1,079,522	31,955
Purchased Professional-Educational Services	13,506		13,506	8,463	5,043
Supplies and Materials	19,971	(1,491)	18,480	14,764	3,716
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	1,032,667	110,796	1,143,463	1,102,749	40,714
Undistributed Expenditures - Guidance:					
Supplies and Materials	24,714	(1,500)	23,214	13,554	9,660
Total Undistributed Expend. - Guidance	24,714	(1,500)	23,214	13,554	9,660
Undist. Expend. - Other Supp. Serv. Students - Special Services:					
Salaries of Other Professional Staff	2,704,459	(282,134)	2,422,325	2,399,341	22,984
Salaries of Secretarial and Clerical Assistants	172,131		172,131	172,131	
Other Salaries	50,000		50,000	12,004	37,996
Other Purchased Services (400-500 Series Other than Residual Costs)	367,600	(96,000)	271,600	197,175	74,425
Supplies and Materials	28,703		28,703	12,373	16,330
Total Undist. Expend. - Other Supp. Serv. Students - Special Services	3,322,893	(378,134)	2,944,759	2,793,024	151,735
Undistributed Expenditures - Improvement of Inst. Serv.:					
Salaries of Supervisor of Instruction	2,140,628	(192,907)	1,947,721	1,894,067	53,654
Salaries of Other Professional Staff	198,786	(85,171)	113,615	91,051	22,564
Salaries of Secretarial and Clerical Assistants	188,589		188,589	158,389	30,200
Purchased Professional-Educational Services	89,425	(68,000)	21,425	9,999	11,426
Other Purchased Professional and Technical Services	2,250		2,250	2,250	
Other Purchased Services (400-500 Series)	11,000	(6,820)	4,180	3,207	973
Supplies and Materials	406,940	23,176	430,116	373,915	56,201
Other Objects	11,500	(3,000)	8,500	8,101	399
Total Undistributed Expenditures - Improvement of Inst. Serv.	3,049,118	(332,722)	2,716,396	2,540,979	175,417
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
Salaries	570,430		570,430	569,695	735
Salaries of Technology Coordinators	744,583		744,583	736,875	7,708
Purchased Professional and Technical Services	212,012	(105,797)	106,215	76,468	29,747
Supplies and Materials	115,819	12,430	128,249	100,617	27,632
Other Objects	36,538	(2,320)	34,218	32,607	1,611
Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	1,679,382	(95,687)	1,583,695	1,516,262	67,433
Undistributed Expenditures - Instructional Staff Training Serv.:					
Salaries of Supervisors of Instruction	108,403	300	108,703	108,620	83
Other Salaries	300	(300)			
Purchased Professional-Educational Services	12,918	31,005	43,923	40,280	3,643
Other Purchased Professional and Technical Services	11,000	(518)	10,482		10,482
Other Purchased Services (400-500 Series)	6,100	(1,400)	4,700	298	4,402
Supplies and Materials	6,000	2,000	8,000	3,829	4,171
Total Undistributed Expenditures - Instructional Staff Training Serv.	148,471	29,443	177,914	153,443	24,471
Undistributed Expenditures - Supp. Serv. - General Admin.:					
Salaries	472,410	(100,000)	372,410	323,657	48,753
Legal Services	188,172	(47,500)	140,672	112,687	27,985
Architectural/Engineering Services	30,000	(16,100)	13,900		13,900
Other Purchased Professional Services	151,145	224	151,369	56,310	95,059
Communications/Telephone	219,585	56,628	276,213	275,655	558
Other Purchased Services (400-500 Series)	31,500		31,500	21,000	10,500
Supplies and Materials	39,218		39,218	25,948	13,270
Judgments Against the School District	7,000		7,000		7,000
Miscellaneous Expenditures	16,400	150,000	166,400	151,748	14,652
Total Undistributed Expenditures - Supp. Serv. - General Admin.	1,155,430	43,252	1,198,682	967,005	231,677

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

C-1
Sheet #4

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
EXPENDITURES					
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals	\$ 2,593,502	\$ 593,712	\$ 3,187,214	\$ 2,912,088	\$ 275,126
Salaries of Other Professional Staff	58,526		58,526	53,079	5,447
Salaries of Secretarial and Clerical Assistants	1,142,769	(54,942)	1,087,827	1,034,219	53,608
Other Salaries	1,255		1,255	1,101	154
Purchased Professional and Technical Services	10,489	128	10,617	8,164	2,453
Total Undistributed Expenditures - Support Serv. - School Admin.	3,873,833	535,755	4,409,588	4,054,733	354,855
Undistributed Expenditures - Central Services:					
Salaries	1,626,543	(189,000)	1,437,543	1,386,225	51,318
Purchased Professional Services	113,827	(40,000)	73,827	39,554	34,273
Purchased Technical Services	28,000		28,000	28,000	
Other Purchased Services (400-500 Series)	936,000	32,947	968,947	941,182	27,765
Supplies and Materials	80,186	7,877	88,063	50,802	37,261
Miscellaneous Expenditures	164,247	(14,247)	150,000	150,000	
Total Undistributed Expenditures - Central Services	2,948,803	(202,423)	2,746,380	2,595,763	150,617
Undistributed Expenditures - Admin. Info. Tech.:					
Salaries	229,958	(20,000)	209,958	166,912	43,046
Purchased Professional Services	492,917	(31,000)	461,917	437,290	24,627
Purchased Technical Services	428,000	32,535	460,535	424,653	35,882
Other Purchased Services (400-500 Series)	6,000		6,000		6,000
Total Undistributed Expenditures - Admin. Info. Tech.	1,156,875	(18,465)	1,138,410	1,028,855	109,555
Undistributed Expenditures - Required Maintenance for School Facilities:					
Undist. Expend. - Required Maintenance of School Facilities:					
Cleaning, Repair and Maintenance Services	1,050,428	238,729	1,289,157	1,127,804	161,353
General Supplies	104,014	(12,477)	91,537	71,999	19,538
Total Undist. Expend. - Required Maintenance of School Facilities	1,154,442	226,252	1,380,694	1,199,803	180,891
Undistributed Expenditures - Custodial Services:					
Salaries of Noninstructional Aides	98,959		98,959	72,760	26,199
Salaries	734,313		734,313	538,965	195,348
Purchased Professional and Technical Services	3,100,000	(54,300)	3,045,700	3,045,608	92
Cleaning, Repair and Maintenance Services	695,485	(129,200)	566,285	511,847	54,438
Insurance	495,000		495,000	495,000	
General Supplies	5,500		5,000	1,047	3,953
Energy (Natural Gas)	785,777	81,896	867,672	373,251	494,421
Energy (Energy and Electricity)	1,333,861	(101,685)	1,232,176	841,738	390,438
Total Undistributed Expenditures - Custodial Services	7,248,895	(203,289)	7,045,105	5,880,216	1,164,889
Undistributed Expenditures - Security:					
Salaries	322,988		322,988	304,768	18,220
Purchased Professional and Technical Services	370,692		370,692	342,748	27,944
General Supplies	2,137	(1,603)	534	534	
Total Undistributed Expenditures - Security	695,817	(1,603)	694,214	648,050	46,164
Total Undistributed Expenditures - Oper. and Maint. of Plant					
Undistributed Expenditures - Student Transportation Services:	9,099,154	21,360	9,120,013	7,728,069	1,391,944
Cleaning, Repair and Maintenance Services	10,501		10,501	5,705	4,796
Contractual Services - (Between Home and School) - Vendors	55,000	(40,000)	15,000		15,000
Contractual Services (Other than Between Home and School) - Vendors	396,603	(273,088)	123,515	78,694	44,821
Contractual Services (Special Ed Students) - Vendors	759,564	(180,400)	579,164	405,759	173,405
Contractual Services (Special Ed Students) - ESC's and CTSA's	3,875,939	(2,620,741)	1,255,198	1,187,440	67,758
Total Undistributed Expenditures - Student Transportation Services	5,097,607	(3,114,229)	1,983,378	1,677,598	305,780
UNALLOCATED BENEFITS:					
Group Insurance	6,724,782	(22,626)	6,702,156	6,701,061	1,095
Social Security Contributions	850,000	508,677	1,358,677	824,957	533,720
Other Retirement Contributions - Regular	1,469,675	553,585	2,023,260	1,587,185	436,075
Unemployment Compensation	311,000	(209,751)	101,249		101,249
Workmen's Compensation	503,037	150,000	653,037	604,133	48,904
Health Benefits	7,193,969	1,236,973	8,430,942	8,344,660	86,282
Tuition Reimbursement	117,242		117,242	63,120	54,122
Other Employee Benefits	1,100,000	(1,100,000)			
TOTAL UNALLOCATED BENEFITS	18,269,705	1,116,858	19,386,563	18,125,116	1,261,447
On-Behalf TPAF Pension Contributions (Nonbudgeted)				11,092,977	(11,092,977)
On-Behalf TPAF Medical Contributions (Nonbudgeted)				3,476,367	(3,476,367)
On-Behalf TPAF Long-Term Disability Insurance Contributions (Nonbudgeted)				10,245	(10,245)
Reimbursed TPAF Social Security Contributions (Nonbudgeted)				3,456,203	(3,456,203)
TOTAL ON-BEHALF CONTRIBUTIONS				18,035,792	(18,035,792)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	18,269,705	1,116,858	19,386,563	36,160,908	(16,774,345)
TOTAL UNDISTRIBUTED EXPENDITURES	59,190,658	(1,888,679)	57,301,478	70,493,047	(13,191,569)
TOTAL GENERAL CURRENT EXPENSE	102,745,715	(2,782,052)	99,963,161	110,062,310	(10,099,149)

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
CAPITAL OUTLAY					
Equipment:					
Undistributed Expenditures - School Administration	\$ 95,000	\$ (11,360)	\$ 83,640	\$ 33,933	\$ 49,707
Total Equipment	<u>95,000</u>	<u>(11,360)</u>	<u>83,640</u>	<u>33,933</u>	<u>49,707</u>
Facilities Acquisition and Construction Services:					
Architectural/Engineering Services		4,760	4,760	4,760	
Construction Services	30,000	17,897	47,897	47,897	
Building Other than Lease Purchase Agreements	1,409,293	572,430	1,981,723	1,837,415	144,308
Total Facilities Acquisition and Construction Services	<u>1,439,293</u>	<u>595,087</u>	<u>2,034,380</u>	<u>1,890,072</u>	<u>144,308</u>
TOTAL CAPITAL OUTLAY	<u>1,534,293</u>	<u>583,727</u>	<u>2,118,020</u>	<u>1,924,005</u>	<u>194,015</u>
SPECIAL SCHOOLS					
Summer School - Instruction:					
Salaries of Teachers	415,620		415,620	188,338	227,282
General Supplies	5,000		5,000		5,000
Total Summer School - Instruction	<u>420,620</u>		<u>420,620</u>	<u>188,338</u>	<u>232,282</u>
Total Summer School	<u>420,620</u>		<u>420,620</u>	<u>188,338</u>	<u>232,282</u>
TOTAL SPECIAL SCHOOLS	<u>420,620</u>		<u>420,620</u>	<u>188,338</u>	<u>232,282</u>
Transfer of Funds to Charter Schools	3,441,679	296,355	3,738,034	3,435,998	302,036
TOTAL EXPENDITURES	<u>108,142,307</u>	<u>(1,901,970)</u>	<u>106,239,834</u>	<u>115,610,651</u>	<u>(9,370,816)</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(6,020,609)</u>	<u>(3,048,241)</u>	<u>(9,068,347)</u>	<u>30,270</u>	<u>9,098,617</u>
Other Financing Sources (Uses):					
Operating Transfer In:					
Contribution to School-Based Budgets - General Fund	56,037,286	(762,671)	56,799,957	54,141,275	(2,658,682)
Contribution to School-Based Budgets - Special Revenue Fund	737,329	762,671	1,306,789	703,195	(603,594)
Operating Transfer Out:					
Transfer to Special Revenue Fund - ECPA	(324,528)		(324,528)	(324,528)	
Transfer to Food Service Fund - Board Contribution	(150,000)	(150,000)			
Contribution to Whole School Reform	(56,037,286)		(56,037,286)	(54,141,275)	1,896,011
Total Other Financing Sources (Uses)	<u>262,801</u>	<u>(150,000)</u>	<u>1,744,932</u>	<u>378,667</u>	<u>(1,366,265)</u>
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>(5,757,808)</u>	<u>(3,198,241)</u>	<u>(7,323,414)</u>	<u>408,937</u>	<u>7,732,353</u>
Fund Balance, July 1	<u>8,797,844</u>		<u>8,797,844</u>	<u>8,797,844</u>	<u>-</u>
Prior Period Adjustment	<u>507,877</u>		<u>507,877</u>	<u>507,877</u>	
Fund Balance, July 1	<u>9,305,721</u>		<u>9,305,721</u>	<u>9,305,721</u>	
Fund Balance, June 30	<u>\$ 3,547,913</u>	<u>\$ (3,198,241)</u>	<u>\$ 1,982,307</u>	<u>\$ 9,714,658</u>	<u>\$ 7,732,353</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance:					
Excess Surplus - Designated for Subsequent Years' Expenditures (21/22)				\$ 2,573,249	
Assigned for:					
Other Purposes (Encumbrances)				2,869,549	
Unemployment Compensation				507,877	
Unassigned Fund Balance				<u>3,763,983</u>	
				9,714,658	
Reconciliation to Governmental Funds Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				<u>(8,297,836)</u>	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 1,416,822</u>	

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Local Sources:												
Local Tax Levy	\$ 12,768,626	\$	\$ 12,768,626	\$	\$	\$	\$ 12,768,626	\$	\$ 12,768,626	\$ 12,768,626	\$	\$ 12,768,626
Tuition from Other LEA's Within the State	200,000		200,000				200,000		200,000	6,399		6,399
Miscellaneous	261,000		261,000				261,000		261,000	585,021		585,021
Total - Local Sources	<u>13,229,626</u>		<u>13,229,626</u>				<u>13,229,626</u>		<u>13,229,626</u>	<u>13,360,046</u>		<u>13,360,046</u>
State Sources:												
Extraordinary Aid	650,000		650,000	149,000		149,000	799,000		799,000	1,131,249		1,131,249
Educational Adequacy Aid	7,152,931		7,152,931				7,152,931		7,152,931	7,152,931		7,152,931
Categorical Special Education	4,633,802		4,633,802				4,633,802		4,633,802	4,633,802		4,633,802
Equalization Aid	72,628,808		72,628,808	(5,099,211)		(5,099,211)	67,529,597		67,529,597	67,529,597		67,529,597
Categorical Security Aid	2,473,511		2,473,511				2,473,511		2,473,511	2,473,511		2,473,511
Categorical Transportation Aid	1,195,106		1,195,106				1,195,106		1,195,106	1,195,106		1,195,106
Other State Aid - Choice Aid										9,323		9,323
TPAF Pension (On-Behalf - Nonbudgeted)										11,092,977		11,092,977
TPAF Medical (On-Behalf - Nonbudgeted)										3,476,367		3,476,367
TPAF Long Term Disability Insurance (On-Behalf - Nonbudgeted)										10,245		10,245
TPAF Social Security (Reimbursed - Nonbudgeted)										3,456,203		3,456,203
Total State Sources	<u>88,734,158</u>		<u>88,734,158</u>	<u>(4,950,211)</u>		<u>(4,950,211)</u>	<u>83,783,947</u>		<u>83,783,947</u>	<u>102,161,311</u>		<u>102,161,311</u>
Federal Sources:												
Medical Assistance Program	157,914		157,914				157,914		157,914	119,564		119,564
Total - Federal Sources	<u>157,914</u>		<u>157,914</u>				<u>157,914</u>		<u>157,914</u>	<u>119,564</u>		<u>119,564</u>
Total Revenues	<u>102,121,698</u>		<u>102,121,698</u>	<u>(4,950,211)</u>		<u>(4,950,211)</u>	<u>97,171,487</u>		<u>97,171,487</u>	<u>115,640,921</u>		<u>115,640,921</u>
EXPENDITURES												
Current Expense												
Regular Programs - Instruction:												
Preschool - Salaries of Teachers												
Kindergarten - Salaries of Teachers	23,000	1,439,528	1,462,528	171,734		171,734	194,734	1,439,528	1,634,262	173,461	1,393,957	1,567,418
Grades 1-5 - Salaries of Teachers	359,292	9,410,219	9,769,511	(139,792)	(106,516)	(246,308)	219,500	9,303,703	9,523,203	215,000	9,179,805	9,394,805
Grades 6-8 - Salaries of Teachers	328,538	7,643,493	7,972,031	34,750	(130,000)	(95,250)	363,288	7,513,493	7,876,781	345,860	7,150,277	7,496,137
Grades 9-12 - Salaries of Teachers	3,240,447	5,335,523	8,575,970	(523,877)	(290,000)	(813,877)	2,716,570	5,045,523	7,762,093	2,716,570	4,598,555	7,315,125
Regular Programs - Home Instruction:												
Salaries of Teachers	50,000		50,000				50,000		50,000	32,412		32,412
Other Salaries for Instruction	22,120		22,120				22,120		22,120	22,048		22,048
Purchased Professional-Educational Services	101,050		101,050	(16,050)		(16,050)	85,000		85,000	18,587		18,587
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction		603,118	603,118		(56,000)	(56,000)		547,118	547,118		517,198	517,198
Purchased Professional-Educational Services	1,294,166	41,418	1,335,584	28,500	(4,775)	23,725	1,322,666	36,643	1,359,309	709,359	15,964	725,323
Purchased Technical Services		13,500	13,500					13,500	13,500		5,736	5,736
Other Purchased Services (400-500 Series)	100,000	58,220	158,220	23,757	(15,720)	8,037	123,757	42,500	166,257	123,757	30,000	153,757
General Supplies	488,326	830,170	1,318,496	(13,500)	(14,470)	(27,970)	474,826	815,700	1,290,526	377,804	607,193	984,997
Textbooks	292,729	86,117	378,846	(3,000)	(5,877)	(8,877)	289,729	80,240	369,969	262,403	67,870	330,273
Other Objects		7,546	7,546					7,546	7,546		7,546	7,546
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>6,299,668</u>	<u>25,468,852</u>	<u>31,768,520</u>	<u>(437,478)</u>	<u>(623,358)</u>	<u>(1,060,836)</u>	<u>5,862,190</u>	<u>24,845,494</u>	<u>30,707,884</u>	<u>4,997,261</u>	<u>23,574,101</u>	<u>28,571,362</u>
SPECIAL EDUCATION - INSTRUCTION:												
Cognitive - Mild:												
Salaries of Teachers		194,877	194,877		946	946		195,823	195,823		195,823	195,823
Other Salaries for Instruction		116,197	116,197					116,197	116,197		116,197	116,197
Purchased Professional-Educational Services		5,000	5,000					5,000	5,000		3,790	3,790
Purchased Technical Services												
Other Purchased Services (400-500 series)		8,000	8,000					8,000	8,000			
General Supplies		20,391	20,391					20,391	20,391		10,933	10,933
Textbooks		3,000	3,000					3,000	3,000			
Other Objects		17,000	17,000					17,000	17,000		17,000	17,000
Total Cognitive - Mild		<u>364,465</u>	<u>364,465</u>		<u>946</u>	<u>946</u>		<u>365,411</u>	<u>365,411</u>		<u>343,743</u>	<u>343,743</u>
Cognitive - Moderate												
Salaries of Teachers												
Other Salaries for Instruction												
Purchased Professional-Educational Services												
Purchased Technical Services												
Other Purchased Services (400-500 series)												

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 -13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 -13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 -13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 -13	Blended Resource Fund 15	Total General Fund
General Supplies												
Textbooks												
Other Objects												
Total Cognitive - Moderate												
Learning and/or Language Disabilities:												
Salaries of Teachers		883,282	883,282		69,914	69,914		953,196	953,196		952,964	952,964
Other Salaries for Instruction		430,226	430,226		(72,994)	(72,994)		357,232	357,232		343,546	343,546
Purchased Professional-Educational Services		7,450	7,450		15	15		7,465	7,465		1,215	1,215
Purchased Technical Services		10,375	10,375		(1,000)	(1,000)		9,375	9,375		6,701	6,701
Other Purchased Services (400-500 Series)		60,108	60,108		(2,839)	(2,839)		57,269	57,269		22,967	22,967
General Supplies		3,582	3,582					3,582	3,582		1,299	1,299
Textbooks		21,200	21,200		9,000	9,000		30,200	30,200		25,745	25,745
Other Objects												
Total Learning and/or Language Disabilities		<u>1,416,223</u>	<u>1,416,223</u>		<u>2,096</u>	<u>2,096</u>		<u>1,418,319</u>	<u>1,418,319</u>		<u>1,354,437</u>	<u>1,354,437</u>
Visual Impairments:												
Salaries of Teachers												
Other Salaries for Instruction												
Purchased Professional-Educational Services												
Purchased Technical Services												
Other Purchased Services (400-500 series)												
General Supplies												
Textbooks												
Other Objects		442	442		(21)	(21)		421	421		421	421
Total Visual Impairments		<u>442</u>	<u>442</u>		<u>(21)</u>	<u>(21)</u>		<u>421</u>	<u>421</u>		<u>421</u>	<u>421</u>
Auditory Impairments:												
Salaries of Teachers												
Other Salaries for Instruction												
Purchased Professional-Educational Services												
Purchased Technical Services												
Other Purchased Services (400-500 series)												
General Supplies												
Textbooks												
Other Objects												
Total Auditory Impairments												
Behavioral Disabilities:												
Salaries of Teachers		198,638	198,638					198,638	198,638		198,638	198,638
Other Salaries for Instruction		136,218	136,218					136,218	136,218		136,218	136,218
Purchased Professional-Educational Services												
Purchased Technical Services												
Other Purchased Services (400-500 Series)												
General Supplies		15,448	15,448		(5,417)	(5,417)		10,031	10,031		9,037	9,037
Textbooks												
Other Objects		180	180		555	555		735	735		735	735
Total Behavioral Disabilities		<u>350,484</u>	<u>350,484</u>		<u>(4,862)</u>	<u>(4,862)</u>		<u>345,622</u>	<u>345,622</u>		<u>344,628</u>	<u>344,628</u>
Multiple Disabilities:												
Salaries of Teachers		492,196	492,196					492,196	492,196		484,058	484,058
Other Salaries for Instruction		267,305	267,305		3,080	3,080		270,385	270,385		267,757	267,757
Purchased Professional-Educational Services		2,600	2,600		(695)	(695)		1,905	1,905			
Purchased Technical Services		5,075	5,075					5,075	5,075		4,976	4,976
Other Purchased Services (400-500 Series)		7,300	7,300		302	302		7,602	7,602		6,174	6,174
General Supplies		18,362	18,362		(370)	(370)		17,992	17,992		14,454	14,454
Textbooks		500	500					500	500			
Other Objects		9,024	9,024					9,024	9,024		3,860	3,860
Total Multiple Disabilities		<u>802,362</u>	<u>802,362</u>		<u>2,317</u>	<u>2,317</u>		<u>804,679</u>	<u>804,679</u>		<u>781,279</u>	<u>781,279</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
EXPENDITURES												
Resource Room/Resource Center:												
Salaries of Teachers	\$	\$ 3,150,193	\$ 3,150,193	\$	\$ (111,542)	\$ (111,542)	\$	\$ 3,038,651	\$ 3,038,651	\$	\$ 2,907,541	\$ 2,907,541
Other Salaries for Instruction		369,152	369,152					369,152	369,152		367,679	367,679
Purchased Professional-Educational Services		13,600	13,600		120	120		13,720	13,720		625	625
Purchased Technical Services		18,225	18,225		843	843		19,068	19,068		10,480	10,480
Other Purchased Services (400-500 Series)		19,480	19,480					19,480	19,480		11,890	11,890
General Supplies		48,753	48,753		(5,459)	(5,459)		43,294	43,294		29,957	29,957
Textbooks		8,440	8,440					8,440	8,440		2,000	2,000
Other Objects		32,912	32,912					32,912	32,912		12,859	12,859
Total Resource Room/Resource Center		3,660,755	3,660,755		(116,038)	(116,038)		3,544,717	3,544,717		3,343,031	3,343,031
Autism:												
Salaries of Teachers		286,494	286,494					286,494	286,494		274,813	274,813
Other Salaries for Instruction		252,419	252,419					252,419	252,419		239,675	239,675
Purchased Professional-Educational Services		200	200					200	200			
Purchased Technical Services		2,000	2,000					2,000	2,000		1,376	1,376
Other Purchased Services (400-500 Series)		4,000	4,000		55	55		4,055	4,055		3,808	3,808
Textbooks												
Other Objects		12,352	12,352		141	141		12,493	12,493		12,352	12,352
Total Autism		557,465	557,465		196	196		557,661	557,661		532,024	532,024
Preschool Disabilities - Part-Time:												
Salaries of Teachers		193,434	193,434		(10,110)	(10,110)		183,324	183,324		138,862	138,862
Other Salaries for Instruction		115,150	115,150					115,150	115,150		115,150	115,150
Purchased Professional-Educational Services												
Purchased Technical Services		788	788					788	788			
Other Purchased Services (400-500 series)		15,000	15,000		(4,370)	(4,370)		10,630	10,630		10,052	10,052
General Supplies												
Textbooks												
Other Objects		1,500	1,500					1,500	1,500		1,500	1,500
Total Preschool Disabilities - Part-Time		325,872	325,872		(14,480)	(14,480)		311,392	311,392		265,564	265,564
Preschool Disabilities - Full-Time:												
Salaries of Teachers	348,429	62,102	410,531				348,429	62,102	410,531	348,429	62,102	410,531
Other Salaries for Instruction	67,031	52,705	119,736				67,031	52,705	119,736	66,593	22,994	89,587
Purchased Professional-Educational Services												
Purchased Technical Services												
Other Purchased Services (400-500 Series)												
General Supplies												
Textbooks												
Other Objects												
Total Preschool Disabilities - Full-Time	415,460	114,807	530,267				415,460	114,807	530,267	415,022	85,096	500,118
Cognitive - Severe:												
Salaries of Teachers												
Other Salaries for Instruction												
Purchased Professional-Educational Services												
Purchased Technical Services												
Other Purchased Services (400-500 series)												
General Supplies												
Textbooks												
Other Objects												
Total Cognitive - Severe												
TOTAL SPECIAL EDUCATION - INSTRUCTION	415,460	7,592,875	8,008,335		(129,846)	(129,846)	415,460	7,463,029	7,878,489	415,022	7,050,223	7,465,245
Basic Skills/Remedial - Instruction:												
Salaries of Teachers												
Other Salaries for Instruction												
Purchased Professional-Educational Services												
Purchased Technical Services												
Other Purchased Services (400-500 Series)												
General Supplies												
Textbooks												
Other Objects												
Total Basic Skills/Remedial - Instruction												
Bilingual Education - Instruction:												

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2021

C-1a
 Sheet #4

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Salaries of Teachers	\$	\$ 2,713,121	\$ 2,713,121	\$	\$ 225,620	\$ 225,620	\$	\$ 2,938,741	\$ 2,938,741	\$	\$ 2,728,505	\$ 2,728,505
Other Salaries for Instruction		140,895	140,895					140,895	140,895		140,659	140,659
Purchased Professional-Educational Services		2,200	2,200					2,200	2,200		150	150
Purchased Technical Services		1,000	1,000					1,000	1,000			
Other Purchased Services (400-500 Series)		1,500	1,500					1,500	1,500			
General Supplies		44,983	44,983		(4,571)	(4,571)		40,412	40,412		31,118	31,118
Textbooks		4,125	4,125					4,125	4,125		3,500	3,500
Other Objects		11,500	11,500					11,500	11,500		7,000	7,000
Total Bilingual Education - Instruction		<u>2,919,324</u>	<u>2,919,324</u>		<u>221,049</u>	<u>221,049</u>		<u>3,148,373</u>	<u>3,148,373</u>		<u>2,910,932</u>	<u>2,910,932</u>
Vocational Programs - Local - Instruction												
Salaries of Teachers												
Other Salaries for Instruction												
Purchased Professional-Educational Services												
Purchased Technical Services												
Other Purchased Services (400-500 series)												
General Supplies												
Textbooks												
Other Objects												
Total Vocational Programs - Local - Instruction												
School-Sponsored Cocurricular Activities - Instruction:												
Salaries		200,410	200,410		(2,274)	(2,274)		198,136	198,136		95,779	95,779
Purchased Services (300-500 Series)		47,850	47,850		(495)	(495)		47,455	47,455		21,687	21,687
Supplies and Materials	60,000	31,300	91,300		495	495	60,000	31,795	91,795	43,091	22,945	66,036
Other Objects		2,000	2,000					2,000	2,000		-	-
Transfers to Cover Deficit (Agency Funds)												
Total School-Sponsored Cocurricular Activities - Instruction	<u>60,000</u>	<u>281,660</u>	<u>341,660</u>		<u>(2,274)</u>	<u>(2,274)</u>	<u>60,000</u>	<u>279,386</u>	<u>339,386</u>	<u>43,091</u>	<u>140,411</u>	<u>183,502</u>
School-Sponsored Athletics - Instruction:												
Salaries	160,000		160,000	110,929		110,929	270,929		270,929	270,929		270,929
Purchased Services (300-500 Series)	6,038		6,038				6,038		6,038			6,038
Supplies and Materials	261,776	500	262,276	(9,796)		(9,796)	251,980	500	252,480	142,290		142,290
Other Objects	33,800	1,211	35,011	(20,000)		(20,000)	13,800	1,211	15,011	2,500		2,500
Transfers to Cover Deficit (Agency Funds)												
Total School-Sponsored Athletics - Instruction	<u>461,614</u>	<u>1,711</u>	<u>463,325</u>	<u>81,133</u>		<u>81,133</u>	<u>542,747</u>	<u>1,711</u>	<u>544,458</u>	<u>415,719</u>		<u>415,719</u>
Other Instructional Programs - Instruction:												
Salaries												
Purchased Services (300-500 Series)												
Supplies and Materials												
Other Objects												
Transfers to Cover Deficit (Agency Funds)												
Total Other Instructional Programs - Instruction												
Community Service Programs - Operations:												
Salaries												
Purchased Services (300-500 Series)	25,078	1,500	26,578				25,078	1,500	26,578	923	1,055	1,978
Supplies and Materials	24,000	3,315	27,315	(2,600)		(2,600)	21,400	3,315	24,715	18,118	2,407	20,525
Other Objects												
Transfers to Cover Deficit (Enterprise Funds)												
Total Community Service Programs - Operations	<u>49,078</u>	<u>4,815</u>	<u>53,893</u>	<u>(2,600)</u>		<u>(2,600)</u>	<u>46,478</u>	<u>4,815</u>	<u>51,293</u>	<u>19,041</u>	<u>3,462</u>	<u>22,503</u>
Total Instruction	<u>7,285,820</u>	<u>36,269,237</u>	<u>43,555,057</u>	<u>(358,945)</u>	<u>(534,429)</u>	<u>(893,374)</u>	<u>6,926,875</u>	<u>35,734,808</u>	<u>42,661,683</u>	<u>5,890,134</u>	<u>33,679,129</u>	<u>39,569,263</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
EXPENDITURES												
Undistributed Expenditures - Instruction:												
Tuition to Other LEA's Within the State - Regular	\$ 74,426	\$ -	\$ 74,426	\$ (21,999)	\$ -	\$ (21,999)	\$ 52,427	\$ -	\$ 52,427	\$ 49,978	\$ -	\$ 49,978
Tuition to Other LEA's Within the State - Special												
Tuition to County Vocational School - Regular	1,000,000		1,000,000				1,000,000		1,000,000	970,274		970,274
Tuition to County Vocational School - Special												
Tuition to CSSD and Regional Day Schools	1,048,659		1,048,659	68,944		68,944	1,117,603		1,117,603	1,042,937		1,042,937
Tuition to Private Schools for the Handicapped - Within State	4,632,903		4,632,903	609,131		609,131	5,242,034		5,242,034	4,856,007		4,856,007
Tuition to Private Sch. Disabled & Other LEAs - Spl, O/S St												
Tuition - State Facilities	75,978		75,978				75,978		75,978	75,978		75,978
Tuition - Other												
Total Undistributed Expenditures - Instruction:	6,831,966		6,831,966	656,076		656,076	7,488,042		7,488,042	6,995,174		6,995,174
Undistributed Expenditures - Attendants and Social Work:												
Salaries		259,980	259,980		(112,287)	(112,287)		147,693	147,693		147,684	147,684
Salaries of Drop-Out Prevention Officer/Coordinator		101,684	101,684					101,684	101,684		101,684	101,684
Salaries of Family Support Teams		65,221	65,221					65,221	65,221		65,221	65,221
Salaries of Family Liaisons/Comm. Parent Inv. Spa.												
Salaries of Community/School Coordinators		2,500	2,500		(673)	(673)		1,827	1,827		568	568
Purchased Professional and Technical Services		600	600					600	600		140	140
Other Purchased Services (400-500 Series)		8,949	8,949		(3,850)	(3,850)		5,099	5,099		3,172	3,172
Supplies and Materials												
Other Objects												
Total Undistributed Expenditures - Attendants and Social Work		438,934	438,934		(116,810)	(116,810)		322,124	322,124		318,469	318,469
Undistributed Expenditures - Health Services:												
Salaries	257,317	773,040	1,030,357	(139,178)		(139,178)	118,139	773,040	891,179	97,649	730,726	829,375
Salaries of Social Services Coordinators	1,000	-	1,000	(1,000)		(1,000)						
Purchased Professional and Technical Services		1,000	1,000		(400)	(400)		600	600			
Other Purchased Services (400-500 Series)												
Supplies and Materials	6,300	22,449	28,749		(2,671)	(2,671)	6,300	19,778	26,078	4,160	12,927	17,087
Other Objects				1,000		1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Undistributed Expenditures - Health Services	264,617	796,489	1,061,106	(139,178)	(3,071)	(142,249)	125,439	793,418	918,857	102,809	743,653	846,462
Undistributed Expenditures - Other Support Service Students - Related Services:												
Salaries												
Salaries of Other Professional Staff		999,190	999,190		112,287	112,287		1,111,477	1,111,477		1,079,522	1,079,522
Purchased Professional-Educational Services		13,506	13,506		-	-		13,506	13,506		8,463	8,463
Supplies and Materials		19,971	19,971		(1,491)	(1,491)		18,480	18,480		14,764	14,764
Total Undistributed Expenditures - Other Support Services Students - Related Serv		1,032,667	1,032,667		110,796	110,796		1,143,463	1,143,463		1,102,749	1,102,749
Undistributed Expenditures - Guidance:												
Salaries of Other Professional Staff												
Salaries of Secretarial and Clerical Assistants												
Other Salaries												
Purchased Professional-Educational Services												
Other Purchased Professional and Technical Services												
Other Purchased Services (400-500 Series)												
Supplies and Materials	24,714		24,714	(1,500)		(1,500)	23,214		23,214	13,554		13,554
Other Objects												
Total Undistributed Expenditures - Guidance	24,714		24,714	(1,500)		(1,500)	23,214		23,214	13,554		13,554
Undistributed Expenditures - Speech, OT, PT & Related Services:												
Purchased Professional - Educational Services												
Other Purchased Prof. and Tech. Services												
Other Purchased Services (400-500 series)												
Supplies and Materials												
Other Objects												
Total Undist. Expend. - Speech, OT, PT & Related Services												

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2021

C-1a
 Sheet #6

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Undistributed Expenditures - Child Study Teams:												
Salaries of Other Professional Staff	\$ 2,704,459	\$	\$ 2,704,459	\$ (282,134)	\$	\$ (282,134)	\$ 2,422,325	\$	\$ 2,422,325	\$ 2,399,341	\$	\$ 2,399,341
Salaries of Secretarial and Clerical Assistants	172,131		172,131				172,131		172,131	172,131		172,131
Other Salaries	50,000		50,000				50,000		50,000	12,004		12,004
Purchased Professional - Educational Services												
Other Purchased Professional and Technical Services	367,600		367,600	(96,000)		(96,000)	271,600		271,600	197,175		197,175
Other Purchased Services (400-500 Series Other than Resid Costs)												
Supplies and Materials	28,703		28,703				28,703		28,703	12,373		12,373
Other Objects												
Total Undistributed Expenditures - Child Study Teams	3,322,893		3,322,893	(378,134)		(378,134)	2,944,759		2,944,759	2,793,024		2,793,024
Undistributed Expenditures - Improvement of Instructional Services:												
Salaries of Supervisor of Instruction	2,136,428	4,200	2,140,628	(192,907)		(192,907)	1,943,521	4,200	1,947,721	1,890,908	3,159	1,894,067
Salaries of Other Professional Staff	194,446	4,340	198,786	(85,171)		(85,171)	109,275	4,340	113,615	88,518	2,533	91,051
Salaries of Secretarial and Clerical Assistants	188,589		188,589				188,589		188,589	158,389		158,389
Sal of Facilitators, Math & Literacy Coaches												
Other Salaries												
Purchased Professional-Educational Services	89,275	150	89,425	(68,000)		(68,000)	21,275	150	21,425	9,999		9,999
Other Purchased Professional and Technical Services	2,250		2,250				2,250		2,250	2,250		2,250
Other Purchased Services (400-500 Series)	11,000		11,000	(6,820)		(6,820)	4,180		4,180	3,207		3,207
Supplies and Materials	393,540	13,400	406,940	23,176		23,176	416,716	13,400	430,116	364,257	9,658	373,915
Other Objects	11,500		11,500	(3,000)		(3,000)	8,500		8,500	8,101		8,101
Total Undistributed Expenditures - Improvement of Instructional Services	3,027,028	22,090	3,049,118	(332,722)		(332,722)	2,694,306	22,090	2,716,396	2,525,629	15,350	2,540,979
Undistributed Expenditures - Educational Media Service/School Library:												
Salaries		570,430	570,430					570,430	570,430		569,695	569,695
Salaries of Technology Coordinators		744,583	744,583					744,583	744,583		736,875	736,875
Purchased Professional and Technical Services	205,187	6,825	212,012	(105,187)	(610)	(105,797)	100,000	6,215	106,215	73,260	3,208	76,468
Purchased Technical Services												
Other Purchased Services (400-500 Series)												
Miscellaneous Purchased Services												
Supplies and Materials		115,819	115,819		12,430	12,430		128,249	128,249		100,617	100,617
Other Objects		36,538	36,538		(2,320)	(2,320)		34,218	34,218		32,607	32,607
Total Undistributed Expenditures - Educational Media Service/School Library	205,187	1,474,195	1,679,382	(105,187)	9,500	(95,687)	100,000	1,483,695	1,583,695	73,260	1,443,002	1,516,262
Undistributed Expenditures - Instructional Staff Training Services:												
Salaries of Supervisors of Instruction	108,403		108,403		300	300	108,403	300	108,703	108,320	300	108,620
Salaries of Other Professional Staff												
Salaries of Secretarial and Clerical Assist												
Other Salaries	12,918		12,918	31,005		31,005	43,923		43,923	40,280		40,280
Purchased Professional-Educational Services		300	300		(300)	(300)						
Purch Prof												
Other Purchased Professional and Technical Services	11,000		11,000	(518)		(518)	10,482		10,482			
Other Purchased Services (400-500 Series)	6,100		6,100	(1,400)		(1,400)	4,700		4,700	298		298
Supplies and Materials	4,000	2,000	6,000	2,000		2,000	6,000	2,000	8,000	3,829		3,829
Other Objects		3,750	3,750		(1,644)	(1,644)		2,106	2,106		416	416
Total Undistributed Expenditures - Instructional Staff Training Services	142,421	6,050	148,471	31,087	(1,644)	29,443	173,508	4,406	177,914	152,727	716	153,443
Undistributed Expenditures - Support Services - General Administration:												
Salaries	472,410		472,410	(100,000)		(100,000)	372,410		372,410	323,657		323,657
Legal Services	188,172		188,172	(47,500)		(47,500)	140,672		140,672	112,687		112,687
Audit Fees	70,000		70,000	1,760		1,760	71,760		71,760			
Architectural/Engineering Fees	30,000		30,000	(16,100)		(16,100)	13,900		13,900			
Other Purchased Professional Services	151,145		151,145	224		224	151,369		151,369	56,310		56,310
Purchased Technical Services												
Communications/Telephone	219,585		219,585	56,628		56,628	276,213		276,213	275,655		275,655
Other Purchased Services (400-500 Series)	31,500		31,500				31,500		31,500	21,000		21,000
Supplies and Materials	39,218		39,218				39,218		39,218	25,948		25,948
Judgments Against the School District	7,000		7,000				7,000		7,000			
Interest on Lease Purchase Agreement												
Miscellaneous Expenditures	16,400		16,400	150,000		150,000	166,400		166,400	151,748		151,748

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Total Undistributed Expenditures - Supp. Services - General Administration	\$ 1,225,430		\$ 1,225,430	\$ 45,012		\$ 45,012	\$ 1,270,442		\$ 1,270,442	\$ 967,005		\$ 967,005
EXPENDITURES												
Undistributed Expenditures - Support Services - School Administration:												
Salaries of Principals/Assistant Principals		2,593,502.00	2,593,502.00		593,712.00	593,712.00	3,187,214.00	3,187,214.00	2,912,088.00	2,912,088.00	2,912,088.00	2,912,088.00
Salaries of Other Professional Staff		58,526	58,526				58,526	58,526	53,079	53,079	53,079	53,079
Salaries of Secretarial and Clerical Assistants	230,062	912,707	1,142,769	(54,942)		(54,942)	912,707	1,087,827	1,087,827	859,201	1,034,219	1,034,219
Other Salaries		1,255	1,255				1,255	1,255	1,101	1,101	1,101	1,101
Purchased Professional and Technical Services		10,489	10,489		128	128	10,617	10,617	8,164	8,164	8,164	8,164
Other Purchased Services (400-500 Series)												
Supplies and Materials		61,292	61,292		(3,143)	(3,143)	58,149	58,149	44,065	44,065	44,065	44,065
Other Objects		6,000	6,000				6,000	6,000	2,017	2,017	2,017	2,017
Total Undistributed Expenditures - Support Services - School Administration	230,062	3,643,771	3,873,833	(54,942)	590,697	535,755	4,234,468	4,409,588	175,018	3,879,715	4,054,733	4,054,733
Undistributed Expenditures - Central Services:												
Salaries	1,626,543		1,626,543	(189,000)		(189,000)	1,437,543	1,437,543	1,386,225	1,386,225	1,386,225	1,386,225
Purchased Professional Services	113,827		113,827	(40,000)		(40,000)	73,827	73,827	39,554	39,554	39,554	39,554
Purchased Technical Services	28,000		28,000				28,000	28,000	28,000	28,000	28,000	28,000
Miscellaneous Purchased Services (400-500 Series)	936,000		936,000	32,947		32,947	968,947	968,947	941,182	941,182	941,182	941,182
Supplies and Materials	80,186		80,186	7,877		7,877	88,063	88,063	50,802	50,802	50,802	50,802
Miscellaneous Expenditures	164,247		164,247	(14,247)		(14,247)	150,000	150,000	150,000	150,000	150,000	150,000
Total Undistributed Expenditures - Central Services	2,948,803		2,948,803	(202,423)		(202,423)	2,746,380	2,746,380	2,595,763	2,595,763	2,595,763	2,595,763
Undistributed Expenditures - Administration Info Technology:												
Salaries	229,958		229,958	(20,000)		(20,000)	209,958	209,958	166,912	166,912	166,912	166,912
Purchased Technical Services	492,917		492,917	(31,000)		(31,000)	461,917	461,917	437,290	437,290	437,290	437,290
Other Purchased Services (400-500 Series)	428,000		428,000	32,535		32,535	460,535	460,535	424,653	424,653	424,653	424,653
Supplies and Materials	6,000		6,000				6,000	6,000	-	-	-	-
Total Undistributed Expenditures - Administration Info Technology	1,156,875		1,156,875	(18,465)		(18,465)	1,138,410	1,138,410	1,028,855	1,028,855	1,028,855	1,028,855
Undistributed Expenditures - Required Maintenance for School Facilities:												
Salaries												
Cleaning, Repair and Maintenance Services	1,050,428		1,050,428	238,729		238,729	1,289,157	1,289,157	1,127,804	1,127,804	1,127,804	1,127,804
General Supplies	98,014	6,000	104,014	(12,077)	(400)	(12,477)	85,937	5,600	91,537	69,076	2,923	71,999
Other Objects												
Total Undistributed Expend. - Required Maintenance for School Facilities	1,148,442	6,000	1,154,442	226,652	(400)	226,252	1,375,094	5,600	1,380,694	1,196,880	2,923	1,199,803
Undistributed Expenditures - Custodial Services:												
Salaries of Noninstructional Aides	37,868	61,091	98,959				37,868	61,091	37,868	34,892	72,760	72,760
Salaries	206,000	528,313	734,313				206,000	528,313	32,617	506,348	538,965	538,965
Other Salaries												
Purchased Professional and Technical Services	3,100,000		3,100,000	(54,300)		(54,300)	3,045,700	3,045,700	3,045,608	3,045,608	3,045,608	3,045,608
Purchased Technical Services												
Cleaning, Repair and Maintenance Services	695,485		695,485	(129,200)		(129,200)	566,285	566,285	511,847	511,847	511,847	511,847
Rental of Land & Bldg. Oth. Than Lease Pur Argmt												
Other Purchased Property Services												
Insurance	495,000		495,000				495,000	495,000	495,000	495,000	495,000	495,000
Miscellaneous Purchased Services												
Supplies and Materials												
General Supplies	5,000	500	5,500				5,000	500	5,500	1,047	1,047	1,047
Energy (Natural Gas)	785,777		785,777	81,896		81,896	867,673	867,673	373,251	373,251	373,251	373,251
Energy (Electricity)	1,333,861		1,333,861	(101,685)		(101,685)	1,232,176	1,232,176	841,738	841,738	841,738	841,738
Total Undistributed Expenditures - Custodial Services	6,658,991	589,904	7,248,895	(203,289)		(203,289)	6,455,702	589,904	7,045,606	5,338,976	541,240	5,880,216
Undistributed Expenditures - Security:												
Salaries	322,988		322,988				322,988	322,988	304,768	304,768	304,768	304,768
Purchased Professional and Technical Services		370,692	370,692				370,692	370,692	342,748	342,748	342,748	342,748
General Supplies		2,137	2,137		(1,603)	(1,603)	534	534	534	534	534	534
Total Undistributed Expenditures - Security	322,988	372,829	695,817		(1,603)	(1,603)	322,988	371,226	694,214	304,768	343,282	648,050
Total Undistributed Expenditures - Operations and Maintenance of Plant	8,130,421	968,733	9,099,154	23,363	(2,003)	21,360	8,153,784	966,730	9,120,514	6,840,624	887,445	7,728,069
Undistributed Expenditures - Student Transportation Services:												
Salaries of Noninstructional Aides												
Sal for Pupil Trans (Bet Home and Sch)-Sp Ed												
Salaries for Pupil Transportation (Other than Between Home and School)												
Other Purchased Professional and Technical Services												
Cleaning, Repair and Maintenance Services	10,501		10,501	(40,000)		(40,000)	10,501	10,501	5,705	5,705	5,705	5,705
Contractual Services - (Between Home and School) - Vendors	55,000		55,000				55,000	55,000				
Contractual Services - (Other than Between Home and School) - Vendors	396,603		396,603	(273,088)		(273,088)	123,515	123,515	78,694	78,694	78,694	78,694

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund
Contractual Services - (Special Ed Students) - Vendors	\$ 650,000	\$ 109,564	\$ 759,564	\$ (150,000)	\$ (30,400)	\$ (180,400)	\$ 500,000	\$ 79,164	\$ 579,164	\$ 405,759	\$	\$ 405,759
Contractual Services - (Special Ed Students) - ESC's and CTSA's	3,875,939		3,875,939	(2,620,741)		(2,620,741)	1,255,198		1,255,198	1,187,440		1,187,440
Miscellaneous Purchased Services - Transportation												
General Supplies												
Other Objects												
Total Undistributed Expenditures - Student Transportation Services	4,988,043	109,564	5,097,607	(3,083,829)	(30,400)	(3,114,229)	1,904,214	79,164	1,983,378	1,677,598		1,677,598
Undist. Expend. - Business and Other Support Serv.:												
Salaries												
Purchased Professional Services												
Other Purchased Technical Services												
Other Purchased Services (400-500 series)												
Misc Pur Serv (400-500 series O/than Resid Costs)												
Supplies and Materials												
Miscellaneous Expenditures												
UNALLOCATED BENEFITS:												
Group Insurance		6,724,782	6,724,782		(22,626)	(22,626)		6,702,156	6,702,156	6,701,061		6,701,061
Social Security Contributions	850,000		850,000	508,677		508,677	1,358,677		1,358,677	824,957		824,957
T.P.A.F. Contributions - ERIP												
Other Retirement Contributions - PERS	1,469,675		1,469,675	553,585		553,585	2,023,260		2,023,260	1,587,185		1,587,185
Other Retirement Contributions - ERIP												
Unemployment Compensation	311,000		311,000	(209,751)		(209,751)	101,249		101,249			
Worker's Compensation	503,037		503,037	150,000		150,000	653,037		653,037	604,133		604,133
Health Benefits	1,119,256	6,074,713	7,193,969	1,236,983	(10)	1,236,973	2,356,239	6,074,703	8,430,942	2,269,957	6,074,703	8,344,660
Tuition Reimbursement	117,242		117,242				117,242		117,242	63,120		63,120
Other Employee Benefits	1,100,000		1,100,000	(1,100,000)		(1,100,000)						
TOTAL UNALLOCATED BENEFITS	5,470,210	12,799,495	18,269,705	1,139,494	(22,636)	1,116,858	6,609,704	12,776,859	19,386,563	5,349,352	12,775,764	18,125,116
On-Behalf TPAF Pension Contributions (Nonbudgeted)										11,092,977		11,092,977
On-Behalf TPAF Medical Contributions (Nonbudgeted)										3,476,367		3,476,367
On-Behalf TPAF Long-Term Disability Insurance Contributions (Nonbudgeted)										10,245		10,245
Reimbursed TPAF Social Security Contributions (Nonbudgeted)										3,456,203		3,456,203
TOTAL ON-BEHALF CONTRIBUTIONS										18,035,792		18,035,792
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	5,470,210	12,799,495	18,269,705	1,139,494	(22,636)	1,116,858	6,609,704	12,776,859	19,386,563	23,385,144	12,775,764	36,160,908
TOTAL UNDISTRIBUTED EXPENDITURES	37,968,670	21,291,988	59,260,658	(2,421,348)	534,429	(1,886,919)	35,547,322	21,826,417	57,373,739	49,326,184	21,166,863	70,493,047

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FISCAL YEAR ENDED JUNE 30, 2021

C-1a
 Sheet #9

	ORIGINAL BUDGET			BUDGET TRANSFER			FINAL BUDGET			ACTUAL		
	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11 - 13	Blended Resource Fund 15	Total General Fund
TOTAL GENERAL CURRENT EXPENSE	<u>\$ 45,254,490</u>	<u>\$ 57,561,225</u>	<u>\$102,815,715</u>	<u>\$ (2,780,293)</u>	<u>\$ -</u>	<u>\$ (2,780,293)</u>	<u>\$ 42,474,197</u>	<u>\$ 57,561,225</u>	<u>\$ 100,035,422</u>	<u>\$ 55,216,318</u>	<u>\$ 54,845,992</u>	<u>\$110,062,310</u>
CAPITAL OUTLAY												
Equipment												
Undistributed Expenditures - School Administration	95,000		95,000	(11,360)		(11,360)	83,640		83,640	33,933		33,933
Total Equipment	<u>95,000</u>		<u>95,000</u>	<u>(11,360)</u>		<u>(11,360)</u>	<u>83,640</u>		<u>83,640</u>	<u>33,933</u>		<u>33,933</u>
Facilities Acquisition and Construction Services:												
Architectural/Engineering Services			30,000	4,760		4,760	4,760		4,760	4,760		4,760
Construction Services	30,000		30,000	17,897		17,897	47,897		47,897	47,897		47,897
Buildings Other than Lease Purchase Agreements	1,409,293		1,409,293	572,430		572,430	1,981,723		1,981,723	1,837,415		1,837,415
Total Facilities Acquisition and Construction Services	<u>1,439,293</u>		<u>1,439,293</u>	<u>595,087</u>		<u>595,087</u>	<u>2,034,380</u>		<u>2,034,380</u>	<u>1,890,072</u>		<u>1,890,072</u>
TOTAL CAPITAL OUTLAY	<u>1,534,293</u>		<u>1,534,293</u>	<u>583,727</u>		<u>583,727</u>	<u>2,118,020</u>		<u>2,118,020</u>	<u>1,924,005</u>		<u>1,924,005</u>
SPECIAL SCHOOLS												
Summer School - Instruction:												
Salaries of Teachers	415,620		415,620				415,620		415,620	188,338		188,338
General Supplies	5,000		5,000				5,000		5,000			
Total Summer School - Instruction	<u>420,620</u>		<u>420,620</u>				<u>420,620</u>		<u>420,620</u>	<u>188,338</u>		<u>188,338</u>
Total Summer School	<u>420,620</u>		<u>420,620</u>				<u>420,620</u>		<u>420,620</u>	<u>188,338</u>		<u>188,338</u>
TOTAL SPECIAL SCHOOLS	<u>420,620</u>		<u>420,620</u>				<u>420,620</u>		<u>420,620</u>	<u>188,338</u>		<u>188,338</u>
Transfer of Funds to Charter Schools	3,441,679		3,441,679	296,355		296,355	3,738,034		3,738,034	3,435,998		3,435,998
TOTAL EXPENDITURES	<u>50,651,082</u>	<u>57,561,225</u>	<u>108,212,307</u>	<u>(1,900,211)</u>		<u>(1,900,211)</u>	<u>48,750,871</u>	<u>57,561,225</u>	<u>106,312,096</u>	<u>60,764,699</u>	<u>54,845,992</u>	<u>115,610,651</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>51,470,816</u>	<u>(57,561,225)</u>	<u>(6,090,609)</u>	<u>(3,050,000)</u>		<u>(3,050,000)</u>	<u>48,420,616</u>	<u>(57,561,225)</u>	<u>(9,140,609)</u>	<u>54,876,262</u>	<u>(54,845,992)</u>	<u>30,270</u>
Other Financing Sources (Uses):												
Operating Transfer In:												
Contribution to School-Based Budgets - General Fund		56,037,286	56,037,286		762,671	762,671	56,799,957	56,799,957	113,599,914		54,141,275	54,141,275
Contribution to School-Based Budgets - Special Revenue Fund		737,329	737,329					737,329			703,195	703,195
Operating Transfer Out:												
Transfer to Special Revenue Fund - Preschool Education Aid	(324,528)		(324,528)				(324,528)		(324,528)	(324,528)		(324,528)
Transfer to Food Service Fund - Board Contribution	(150,000)		(150,000)	150,000		150,000						
Contribution to Whole School Reform	(56,037,286)		(56,037,286)				(56,037,286)		(56,037,286)	(54,141,275)		(54,141,275)
Total Other Financing Sources (Uses)	<u>(56,511,814)</u>	<u>56,774,615</u>	<u>262,801</u>	<u>150,000</u>	<u>762,671</u>	<u>912,671</u>	<u>438,143</u>	<u>57,537,286</u>	<u>57,238,100</u>	<u>(54,465,803)</u>	<u>54,844,470</u>	<u>378,667</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>(5,041,198)</u>	<u>(786,610)</u>	<u>(5,827,808)</u>	<u>(2,900,000)</u>			<u>48,858,759</u>	<u>(23,939)</u>	<u>48,097,491</u>	<u>410,459</u>	<u>(1,522)</u>	<u>408,937</u>
Fund Balance, July 1	<u>8,773,905</u>	<u>23,939</u>	<u>8,797,844</u>				<u>8,773,905</u>	<u>23,939</u>	<u>8,797,844</u>	<u>8,773,905</u>	<u>23,939</u>	<u>8,797,844</u>
Prior Period Adjustment	<u>507,877</u>		<u>507,877</u>				<u>507,877</u>		<u>507,877</u>			<u>507,877</u>
Fund Balance, July 1	<u>9,281,782</u>		<u>9,305,721</u>				<u>9,281,782</u>		<u>9,305,721</u>			<u>9,305,721</u>
Fund Balance, June 30	<u>\$ 4,240,584</u>	<u>\$ (762,671)</u>	<u>\$ 3,477,913</u>	<u>\$ (2,900,000)</u>	<u>\$ -</u>	<u>\$ (2,900,000)</u>	<u>\$ 58,140,541</u>	<u>\$ -</u>	<u>\$ 57,403,212</u>	<u>\$ 9,184,364</u>	<u>\$ 22,417</u>	<u>\$ 9,714,658</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original <u>Budget</u>	Budget Transfers/ <u>Adjustments</u>	Final <u>Budget</u>	<u>Actual</u>	Variance <u>Final to Actual</u>
REVENUES					
State Sources:					
Preschool Aid	\$ 11,099,386.00	\$ (584,175.00)	\$ 10,515,211.00	\$ 10,515,211.00	\$
Career Pathways Program		794.00	794.00	794.00	
Wrap Around Aid		82,618.00	82,618.00	82,618.00	
Total - State Sources	<u>11,099,386.00</u>	<u>(500,763.00)</u>	<u>10,598,623.00</u>	<u>10,598,623.00</u>	<u>-</u>
Federal Sources:					
Title I	2,097,702.00	312,763.00	2,410,465.00	2,410,465.00	
Title I - Reallocated		137,190.00	137,190.00	137,190.00	
Title II, Part A	283,420.00	(190,515.00)	92,905.00	92,905.00	
Title III	134,000.00	(2,131.00)	131,869.00	131,869.00	
Title III - Immigrant		40,597.00	40,597.00	40,597.00	
Title IV	282,420.00	(179,102.00)	103,318.00	103,318.00	
I.D.E.A. Part B, Basic	1,449,183.00	(548,145.00)	901,038.00	901,038.00	
I.D.E.A. Part B, Preschool		44,686.00	44,686.00	44,686.00	
Carl Perkins		53,274.00	53,274.00	53,274.00	
Cares Relief Act		730,480.00	730,480.00	730,480.00	
21st Century Program		228,352.00	228,352.00	228,352.00	
Advance Computer Science		10,538.00	10,538.00	10,538.00	
Digital Divide		1,097,461.00	1,097,461.00	1,097,461.00	
Total - Federal Sources	<u>4,246,725.00</u>	<u>1,735,448.00</u>	<u>5,982,173.00</u>	<u>5,982,173.00</u>	<u>-</u>
Local Sources:					
Revenue from Local Sources	<u>45,000.00</u>	<u>(44,999.00)</u>	<u>1.00</u>	<u>62,494.00</u>	<u>(62,493.00) *</u>
Total - Local Sources	<u>45,000.00</u>	<u>(44,999.00)</u>	<u>1.00</u>	<u>62,494.00</u>	<u>(62,493.00)</u>
Total Revenues	<u>15,391,111.00</u>	<u>1,189,686.00</u>	<u>16,580,797.00</u>	<u>16,643,290.00</u>	<u>(62,493.00)</u>
EXPENDITURES					
Instruction:					
Salaries of Teachers	2,035,786	454,388	2,490,174	2,490,174	
Other Salaries for Instruction	704,419	117,732	822,151	822,151	
Unused Vacation Payment to Terminated/Retired Staff	10,000	(10,000)			
Purchased Professional and Educational Services	442,410	27,686	470,096	470,096	
Other Purchased Services	476,646	(299,375)	177,271	177,271	
Supplies and Materials	45,000	1,566,146	1,611,146	1,611,146	
General Supplies	120,590	(49,634)	70,956	70,956	
Other Objects	21,500	(17,842)	3,658	3,658	
Total Instruction	<u>3,856,351</u>	<u>1,789,101</u>	<u>5,645,452</u>	<u>5,645,452</u>	<u>-</u>
Support Services:					
Salaries	543,223	(208,596)	334,627	334,627	
Salaries of Principals/Program Directors	413,989	(283,505)	130,484	130,484	
Salaries of Other Professional Staff	767,422	(81,051)	686,371	686,371	
Salaries of Secretaries and Clerical Assistants	61,183	4,782	65,965	65,965	
Other Salaries	129,383	(32,491)	96,892	96,892	
Salaries of Master Teachers	369,587	13,711	383,298	383,298	
Unused Vacation Payment to Terminated/ Retired Staff	10,000	(10,000)			
Employee Benefits	1,071,109	(67,110)	1,003,999	1,003,999	
Purchased Educational Services - Contracted Pre-K	4,750,825	87,761	4,838,586	4,838,586	
Purchased Educational Services - Head Start	1,683,545	(212,830)	1,470,715	1,470,715	
Purchased Professional - Educational Services	47,000	(35,273)	11,727	11,727	
Purchased Professional and Technical Services	673,210	(77,287)	595,923	595,923	
Other Purchased Professional Services (400-500 Series)	15,000	88,637	103,637	103,637	
Other Purchased Services	65,192	325,544	390,736	390,736	
Cleaning, Repairs and Maintenance Services	128,125	(111,399)	16,726	16,726	
Rentals	241,992	(116,176)	125,816	125,816	
Contracted Services (Field Trips)	12,101	(12,101)			
Travel	5,100	(5,100)			
Supplies and Materials	133,107	48,155	181,262	181,262	
Other Objects	5,000	(602)	4,398	4,398	
Insurance		45,834	45,834	45,834	
Salaries of Security		35,396	35,396	35,396	
Scholarships Awarded				1,000	(1,000) *
Student Activities				85,673	(85,673) *
Total Support Services	<u>11,126,093</u>	<u>(603,701)</u>	<u>10,522,392</u>	<u>10,609,065</u>	<u>(86,673)</u>
Facilities Acquisition and Construction Services:					

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original <u>Budget</u>	Budget Transfers/ <u>Adjustments</u>	Final <u>Budget</u>	<u>Actual</u>	Variance <u>Final to Actual</u>
Instructional Equipment	20,000	(2,170)	17,830	17,830	
NonInstructional Equipment	10,000	6,456	16,456	16,456	
Total Facilities Acquisition and Construction Services	<u>30,000</u>	<u>4,286</u>	<u>34,286</u>	<u>34,286</u>	<u>-</u>
 Total Expenditures	 <u>15,012,444</u>	 <u>1,189,686</u>	 <u>16,202,130</u>	 <u>16,288,803</u>	 <u>(86,673)</u>
 Other Financing Sources (Uses):					
Transfer In from General Fund	324,528		324,528	324,528	
Contribution to School-Based Budgets	(703,195)		(703,195)	(703,195)	
Total Other Financing Sources (Uses)	<u>(378,667)</u>	<u>-</u>	<u>(378,667)</u>	<u>(378,667)</u>	<u>-</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers/ Adjustments	Final Budget	Actual	Variance Final to Actual
Total Outflows	\$ 15,391,111	\$ 1,189,686	\$ 16,580,797	\$ 16,667,470	\$ (86,673)
Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources (Uses)	-	-	-	(24,180.00)	24,180.00
Fund Balance July 1				283,733.00	
Prior Period Adjustments				283,733.00	
Fund Balance July 1 (Restated)				\$ 259,554.00	
Fund Balance June 30				\$ 259,554.00	
Recapitulation:					
Restricted:					
Scholarships				\$ 159,238.00	
Student Activities				100,316.00	
Total Fund Balance				\$ 259,554.00	

* Not required to budget for these funds.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PART II

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET-TO-GAAP RECONCILIATION
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources:		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule.	[C-1] \$115,640,921	[C-2] \$16,643,290
Difference - Budget-to-GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	7,995,482	1,144,281
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	<u>(8,297,836)</u>	<u>(1,025,575)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$115,338,567</u>	[B-2] <u>\$16,761,996</u>
Uses/Outflows of Resources:		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	[C-1] \$115,610,651	[C-2] \$16,288,803
Net transfers (inflows) from general fund		324,528
Net transfers (outflows) to general fund		<u>(703,195)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	[B-2] <u>\$115,610,651</u>	[B-2] <u>\$15,910,136</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

L. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR PENSIONS (GASB 68)

Note: GASB 68 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST EIGHT (8) FISCAL YEAR *
(Unaudited)

L-1

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	0.09628496920%	0.09424004080%	0.09908393100%	0.095208277%	0.0911099750%	0.088543399%	0.0860858098%	0.0806909729%
District's proportionate share of the net pension liability (asset)	\$ 15,701,560	\$ 16,980,626	\$ 19,509,132	\$ 22,162,965	\$ 26,984,161	\$ 19,856,016	\$ 15,421,648	\$ 16,117,618
State's proportionate share of the net pension liability (asset) associated with the District	<u>16,435,616,426</u>	<u>18,143,832,135</u>	<u>19,689,501,539</u>	<u>23,278,401,588</u>	<u>29,617,131,759</u>	<u>22,447,996,119</u>	<u>18,722,735,003</u>	<u>19,111,986,911</u>
	<u>\$ 16,451,317,986</u>	<u>\$ 18,160,812,761</u>	<u>\$ 19,709,010,671</u>	<u>\$23,300,564,553</u>	<u>\$29,644,115,920</u>	<u>\$22,467,852,135</u>	<u>\$18,738,156,651</u>	<u>\$19,128,104,529</u>
District's covered-employee payroll	\$ 6,977,427	\$ 7,045,385	\$ 6,660,352	\$ 6,585,154	\$ 6,455,321	\$ 6,313,234	\$ 6,127,758	\$ 5,970,287
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	225.03%	241.02%	292.91%	336.56%	418.01%	314.51%	251.67%	269.96%
Plan fiduciary net position as a percentage of the total pension liability	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

*The amounts presented for each fiscal year were determined as of the fiscal year-end.

Note: Only the last eight (8) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) years schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
LAST EIGHT (8) FISCAL YEARS
(Unaudited)

L-2

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$1,053,309	\$ 916,678	\$ 948,824	\$ 882,003	\$ 931,984	\$ 883,913	\$ 760,462	\$ 709,679
Contributions in relation to the contractually required contribution	<u>1,053,309</u>	<u>916,678</u>	<u>948,824</u>	<u>882,003</u>	<u>931,984</u>	<u>883,913</u>	<u>760,462</u>	<u>709,679</u>
Contribution deficiency (excess)	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
District's covered-employee payroll	\$6,977,427	\$7,045,385	\$6,660,352	\$6,585,154	\$6,455,321	\$6,313,234	\$6,127,758	\$5,907,087
Contributions as a percentage of covered-employee payroll	15.10%	13.02%	14.25%	13.39%	14.43%	14.00%	12.41%	12.01%

Note: Only the last eight (8) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
LAST EIGHT (8) FISCAL YEARS
(Unaudited)

L-3

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability (asset)	0.4805355659%	0.3704254068%	0.3700990320%	0.3708666684%	0.368439546%	0.3684639546%	0.3788665177%	0.3572028027%
District's proportionate share of the net pension liability (asset)	\$ 231,018,380	None	None	None	None	None	None	None
State's proportionate share of the net pension liability (asset) associated with the District	<u>48,075,188,642</u>	<u>\$ 61,519,112,443</u>	<u>\$ 63,806,350,446</u>	<u>\$ 67,423,605,859</u>	<u>\$ 78,666,367,052</u>	<u>\$ 63,204,270,305</u>	<u>\$ 53,446,745,367</u>	<u>\$ 50,539,213,484</u>
Total	<u>\$ 48,306,207,022</u>	<u>\$ 61,519,112,443</u>	<u>\$ 63,806,350,446</u>	<u>\$ 67,423,605,859</u>	<u>\$ 78,666,367,052</u>	<u>\$ 63,204,270,305</u>	<u>\$ 53,446,745,367</u>	<u>\$ 50,539,213,484</u>
District's covered-employee payroll	\$ 45,300,923	\$ 41,792,334	\$ 38,087,727	\$ 38,842,357	\$ 37,989,562	\$ 37,062,988	\$ 36,718,832	\$ 37,671,360
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	509.96%	None	None	None	None	None	None	None
Plan fiduciary net position as a percentage of the total pension liability	35.52%	26.95%	26.49%	25.41%	38.20%	28.71%	33.64%	33.76%

Note: Only the last eight (8) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
TEACHERS' PENSION AND ANNUITY FUND (TPAF)
LAST EIGHT (*) FISCAL YEARS
(Unaudited)

L-4

Not Available

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-	-	-	-	-
Contribution deficiency (excess)	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
District's covered-employee payroll			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered-employee payroll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note: Only the last eight (8) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
EMPLOYEE PENSION FUND OF ESSEX COUNTY
LAST SIX (6) FISCAL YEARS
(Unaudited)

L-5

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's proportion of the net pension liability (asset)	*	1.3245149%	1.1819159%	1.4243377%	1.3210903%	1.2201727%
District's proportionate share of the net pension liability (asset)	\$ *	\$ 352,518	\$ 394,415	\$ 447,620	\$ 377,570	\$ 469,997
State's proportionate share of the net pension liability (asset) associated with the District	*	<u>32,428,097</u>	<u>33,370,818</u>	<u>31,426,510</u>	<u>28,580,175</u>	<u>38,518,876</u>
Total	<u>\$ *</u>	<u>\$32,780,615</u>	<u>\$33,765,233</u>	<u>\$31,874,130</u>	<u>\$28,957,745</u>	<u>\$38,988,873</u>
District's covered-employee payroll	\$ *	\$ 31,950	\$ 12,485	\$ 12,063	\$ 12,529	\$ 13,733
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	*	9.06%	3.17%	2.69%	3.32%	2.92%
Plan fiduciary net position as a percentage of the total pension liability	*	78.24%	78.46%	77.36%	79.51%	76.05%

* Data was not provided by School District.

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during fiscal year ended June 30, 2016. Eventually a full (10) year schedule will be compiled.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF DISTRICT CONTRIBUTIONS
EMPLOYEE PENSION FUND OF ESSEX COUNTY
LAST SIX (6) FISCAL YEARS
(Unaudited)

L-6

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ *	\$ 352,518	\$ 394,415	\$ 447,620	\$ 377,570	\$ 469,997
Contributions in relation to the contractually required contribution	<u>*</u>	<u>352,518</u>	<u>394,415</u>	<u>447,620</u>	<u>377,570</u>	<u>469,997</u>
Contribution deficiency (excess)	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
District's covered-employee payroll	\$ *	\$ 31,950	\$ 12,485	\$ 12,063	\$ 12,529	\$ 13,733
Contributions as a percentage of covered-employee payroll	*	9.06%	3.17%	2.69%	3.32%	2.92%

* Data was not provided by School District.

Note: Only the last six (6) years of information are presented as GASB 68 was implemented during the fiscal year ended June 30, 2016. Eventually a full ten (10) year schedule will be compiled.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE YEAR ENDED JUNE 30, 2021

Changes of Benefit Terms and Changes of Assumptions

Refer to Note 8 on the Notes to Financial Statements for benefits and assumptions.

**M. SCHEDULES RELATED TO ACCOUNTING AND REPORTING FOR
POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

Note: GASB 75 requires that ten years of statistical data be presented. The following unaudited information is presented utilizing information available. Data for the latest years available has been presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

Exhibit M-1

SCHEDULE OF CHANGES IN THE DISTRICT'S
TOTAL OPEB LIABILITY FOR PERS AND TPAF AND RELATED RATIOS

	Measurement Date			
	Fiscal Year Ending June 30,			
	2017	2018	2019	2020
Total OPEB Liability				
Service cost	\$ 9,098,628	\$ 7,554,943	\$ 6,637,666	\$ 6,681,972
Interest	4,711,481	5,500,285	5,036,399	4,145,811
Changes of benefit items				
Differences between expected and actual experience		(17,971,450)	(21,822,245)	32,318,716
Changes of assumptions or other inputs	(20,681,843)	(14,364,325)	1,689,901	34,265,253
Benefit payments	(3,420,717)	(3,347,104)	(3,479,185)	(3,265,693)
Contributions from members	125,959	115,681	103,133	98,983
Net changes in total OPEB liability	(10,166,492)	(22,511,970)	(11,834,331)	74,245,042
Total OPEB liability - beginning	157,852,309	147,685,817	125,173,847	113,339,516
Total OPEB liability - ending	\$ 147,685,817	\$ 125,173,847	\$ 113,339,516	\$ 187,584,558
Covered-employee payroll (PERS and TPAF)	\$ 62,146,786	\$ 44,748,079	\$ 48,837,719	\$ 52,278,350
Total OPEB liability as a percentage of covered-employee payroll	237.64%	279.73%	232.07%	358.82%

Note: Only the last 3 years of information is presented as GASB 75 was implemented during the fiscal year ended June 30, 2018.
Eventually a full ten (10) year schedule will be compiled.

*Data for Measurement Periods Ending June 30, 2017, June 30, 2018, June 30, 2019 and June 30, 2020 were provided by the State.

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - PART III
FOR THE YEAR ENDED JUNE 30, 2021

Changes of Benefit Terms and Changes of Assumptions

Refer to Notes 9 and 10 on the Notes to Financial Statements for benefits and assumptions.

OTHER SUPPLEMENTARY INFORMATION

D. SCHOOL-BASED BUDGET SCHEDULES (IF APPLICABLE)

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET - GAAP BASIS
JUNE 30, 2021**

	<u>Operating Fund Fund 11 - 13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
Assets			
Cash and Cash Equivalents	\$ 4,920,761	\$ 22,417	\$ 4,943,178
Intergovernmental Accounts Receivable:			
State	1,397,196		1,397,196
Local	163,698		163,698
Interfunds Receivable	<u>743,499</u>		<u>743,499</u>
Total Assets	<u>\$ 7,225,154</u>	<u>\$ 22,417</u>	<u>\$ 7,247,571</u>
Liabilities and Fund Balances			
Liabilities:			
Payroll Deductions And Withholdings Payable	\$ 5,676,985	\$	\$ 5,676,985
Unemployment Compensation Claims Payable	<u>153,764</u>		<u>153,764</u>
Total Liabilities	<u>5,830,749</u>		<u>5,830,749</u>
Fund Balances:			
Restricted for:			
Excess Surplus - Designated for Subsequent Years Expenditures	2,573,249		2,573,249
Assigned for:			
Other Purposes	2,847,132	22,417	2,869,549
Unemployment Compensation (Deficit)	<u>(4,533,853)</u>		<u>(4,533,853)</u>
Total Fund Balances	<u>1,394,405</u>	<u>22,417</u>	<u>1,416,822</u>
Total Liabilities and Fund Balances	<u>\$ 7,225,154</u>	<u>\$ 22,417</u>	<u>\$ 7,247,571</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

DISTRICT-WIDE

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 56,799,957		\$ 54,118,858	\$ 2,681,100
General Fund Reserve for Encumbrances at June 30, 2020	<u>23,939</u>		<u>23,939</u>	
Combined General Fund Contributions and State Resources	<u>56,823,896</u>	<u>98.72%</u>	<u>54,142,797</u>	<u>2,681,099</u>
Restricted Federal Sources:				
Title I of NCLB; <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>737,329</u>	<u>1.29%</u>	<u>703,195</u>	<u>34,134</u>
Total Restricted Federal Resources	<u>737,329</u>	<u>1.28%</u>	<u>703,195</u>	<u>34,134</u>
Total Resources	<u>\$ 57,561,225</u>	<u>100.00%</u>	<u>\$ 54,845,992</u>	<u>\$ 2,715,233</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

CLEVELAND SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 3,842,412		\$ 3,403,297	\$ 439,115
General Fund Reserve for Encumbrances at June 30, 2020				
Combined General Fund Contributions and State Resources	<u>3,842,412</u>	<u>98.01%</u>	<u>3,403,297</u>	<u>439,115</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>77,925</u>	<u>1.99%</u>	<u>69,020</u>	<u>8,905</u>
Total Restricted Federal Resources	<u>77,925</u>	<u>1.99%</u>	<u>69,020</u>	<u>8,905</u>
Total Resources	<u>\$ 3,920,337</u>	<u>100.00%</u>	<u>\$ 3,472,317</u>	<u>\$ 448,020</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

FOREST SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 3,943,204		\$ 3,673,278	\$ 269,926
General Fund Reserve for Encumbrances at June 30, 2020				
Combined General Fund Contributions and State Resources	<u>3,943,204</u>	<u>98.33%</u>	<u>3,673,278</u>	<u>269,926</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>66,836</u>	<u>1.67%</u>	<u>62,261</u>	<u>4,575</u>
Total Restricted Federal Resources	<u>66,836</u>	<u>1.67%</u>	<u>62,261</u>	<u>4,575</u>
Total Resources	<u>\$ 4,010,040</u>	<u>100.00%</u>	<u>\$ 3,735,539</u>	<u>\$ 274,501</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

HEYWOOD SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 4,269,678		\$ 4,248,348	\$ 21,330
General Fund Reserve for Encumbrances at June 30, 2020	<u> </u>		<u> </u>	<u> </u>
Combined General Fund Contributions and State Resources	<u>4,269,678</u>	<u>98.96%</u>	<u>4,248,348</u>	<u>21,330</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>45,060</u>	<u>1.04%</u>	<u>44,835</u>	<u>225</u>
Total Restricted Federal Resources	<u>45,060</u>	<u>1.04%</u>	<u>44,835</u>	<u>225</u>
Total Resources	<u>\$ 4,314,738</u>	<u>100.00%</u>	<u>\$ 4,293,183</u>	<u>\$ 21,555</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

LINCOLN AVENUE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 8,081,228		\$ 7,944,556	\$ 136,672
General Fund Reserve for Encumbrances at June 30, 2020	<u>3,413</u>		<u>3,413</u>	
Combined General Fund Contributions and State Resources	<u>8,084,641</u>	<u>99.23%</u>	<u>7,947,969</u>	<u>136,672</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>62,423</u>	<u>0.77%</u>	<u>61,368</u>	<u>1,055</u>
Total Restricted Federal Resources	<u>62,423</u>	<u>0.77%</u>	<u>61,368</u>	<u>1,055</u>
Total Resources	<u>\$ 8,147,064</u>	<u>100.00%</u>	<u>\$ 8,009,337</u>	<u>\$ 137,727</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

OAKWOOD SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 3,112,687		\$ 2,896,295	\$ 216,392
General Fund Reserve for Encumbrances at June 30, 2020	<u>336</u>		<u>336</u>	
Combined General Fund Contributions and State Resources	<u>3,113,023</u>	<u>98.98%</u>	<u>2,896,631</u>	<u>216,392</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>32,182</u>	<u>1.02%</u>	<u>29,945</u>	<u>2,237</u>
Total Restricted Federal Resources	<u>32,182</u>	<u>1.02%</u>	<u>29,945</u>	<u>2,237</u>
Total Resources	<u>\$ 3,145,205</u>	<u>100.00%</u>	<u>\$ 2,926,576</u>	<u>\$ 218,629</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PARK AVENUE SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 5,593,316		\$ 5,443,178	\$150,138
General Fund Reserve for Encumbrances at June 30, 2020	<u>4,286</u>		<u>4,286</u>	
Combined General Fund Contributions and State Resources	<u>5,597,602</u>	<u>98.86%</u>	<u>5,447,464</u>	<u>150,138</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>64,810</u>	<u>1.14%</u>	<u>63,072</u>	<u>1,738</u>
Total Restricted Federal Resources	<u>64,810</u>	<u>1.14%</u>	<u>63,072</u>	<u>1,738</u>
Total Resources	<u>\$ 5,662,412</u>	<u>100.00%</u>	<u>\$ 5,510,536</u>	<u>\$151,876</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

ORANGE PREP ACADEMY

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 7,611,693		\$ 7,216,444	\$ 395,249
General Fund Reserve for Encumbrances at June 30, 2020	1,545		1,545	
Combined General Fund Contributions and State Resources	<u>7,613,238</u>	<u>98.68%</u>	<u>7,217,989</u>	<u>395,249</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>101,940</u>	<u>1.32%</u>	<u>96,648</u>	<u>5,292</u>
Total Restricted Federal Resources	<u>101,940</u>	<u>1.32%</u>	<u>96,648</u>	<u>5,292</u>
Total Resources	<u>\$ 7,715,178</u>	<u>100.00%</u>	<u>\$ 7,314,637</u>	<u>\$ 400,541</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

ORANGE HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover - % of Total Resources</u>
General Fund Contribution	\$ 11,641,635		\$ 10,857,971	\$ 783,664
General Fund Reserve for Encumbrances at June 30, 2020	493		493	
Combined General Fund Contributions and State Resources	<u>11,642,128</u>	<u>99.70%</u>	<u>10,858,464</u>	<u>783,664</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>35,303</u>	<u>0.30%</u>	<u>32,927</u>	<u>2,376</u>
Total Restricted Federal Resources	<u>35,303</u>	<u>0.30%</u>	<u>32,927</u>	<u>2,376</u>
Total Resources	<u>\$ 11,677,431</u>	<u>100.00%</u>	<u>\$ 10,891,391</u>	<u>\$ 786,040</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF EXPENDITURES
 ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

ROSA PARKS ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures - % of Total Resources</u>	<u>Total Surplus/ Carryover- % of Total Resources</u>
General Fund Contribution	\$ 8,704,104		\$ 8,435,489	\$ 268,615
General Fund Reserve for Encumbrances at June 30, 2020	<u>13,866</u>		<u>13,866</u>	
Combined General Fund Contributions and State Resources	<u>8,717,970</u>	<u>97.20%</u>	<u>8,449,355</u>	<u>268,616</u>
Restricted Federal Sources:				
Title I of NCLB: <i>Improving the Academic Achievement of the Disadvantaged</i>	<u>250,850</u>	<u>2.80%</u>	<u>243,121</u>	<u>7,729</u>
Total Restricted Federal Resources	<u>250,850</u>	<u>2.80%</u>	<u>243,121</u>	<u>7,729</u>
Total Resources	<u>\$ 8,968,820</u>	<u>100.00%</u>	<u>\$ 8,692,476</u>	<u>\$ 276,344</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
DISTRICT-WIDE					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of Teachers	\$ 1,439,528	\$	\$ 1,439,528	\$ 1,393,957	\$ 45,571
Grades 1-5 - Salaries of Teachers	9,410,219	(106,516)	9,303,703	9,179,805	123,898
Grades 6-8 - Salaries of Teachers	7,643,493	(130,000)	7,513,493	7,150,277	363,216
Grades 9-12 - Salaries of Teachers	5,335,523	(290,000)	5,045,523	4,598,555	446,968
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	603,118	(56,000)	547,118	517,198	29,920
Purchased Professional-Educational Services	41,418	(4,775)	36,643	15,964	20,679
Purchased Technical Services	13,500		13,500	5,736	7,764
Other Purchased Services (400-500 Series)	58,220	(15,720)	42,500	30,000	12,500
General Supplies	830,170	(14,470)	815,700	607,193	208,507
Textbooks	86,117	(5,877)	80,240	67,870	12,370
Other Objects	7,546	-	7,546	7,546	-
TOTAL REGULAR PROGRAMS - INSTRUCTION	25,468,852	(623,358)	24,845,494	23,574,101	1,271,393
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	194,877	946	195,823	195,823	
Other Salaries for Instruction	116,197		116,197	116,197	
Purchased Professional-Educational Services	5,000		5,000	3,790	1,210
Other Purchased Services (400-500 Series)	8,000		8,000		8,000
General Supplies	20,391		20,391	10,933	9,458
Textbooks	3,000		3,000		3,000
Other Objects	17,000		17,000	17,000	
Total Cognitive - Mild	364,465	946	365,411	343,743	21,668
Learning and/or Language Disabilities:					
Salaries of Teachers	883,282	69,914	953,196	952,964	232
Other Salaries for Instruction	430,226	(72,994)	357,232	343,546	13,686
Purchased Professional-Educational Services	7,450	15	7,465	1,215	6,250
Other Purchased Services (400-500 Series)	10,375	(1,000)	9,375	6,701	2,674
General Supplies	60,108	(2,839)	57,269	22,967	34,302
Textbooks	3,582		3,582	1,299	2,283
Other Objects	21,200	9,000	30,200	25,745	4,455
Total Learning and/or Language Disabilities	1,416,223	2,096	1,418,319	1,354,437	63,882
Visual Impairments:					
Other Objects	442	(21)	421	421	
Total Visual Impairments	442	(21)	421	421	
Behavioral Disabilities:					
Salaries of Teachers	198,638		198,638	198,638	
Other Salaries for Instruction	136,218		136,218	136,218	
General Supplies	15,448	(5,417)	10,031	9,037	994
Other Objects	180	555	735	735	
Total Behavioral Disabilities	350,484	(4,862)	345,622	344,628	994
Multiple Disabilities:					
Salaries of Teachers	492,196		492,196	484,058	8,138
Other Salaries for Instruction	267,305	3,080	270,385	267,757	2,628
Purchased Professional-Educational Services	2,600	(695)	1,905		1,905
Purchased Technical Services	5,075		5,075	4,976	99
Other Purchased Services (400-500 Series)	7,300	302	7,602	6,174	1,428
General Supplies	18,362	(370)	17,992	14,454	3,538
Textbooks	500		500		500
Other Objects	9,024		9,024	3,860	5,164
Total Multiple Disabilities	802,362	2,317	804,679	781,279	23,400
Resource Room/Resource Center:					
Salaries of Teachers	3,150,193	(111,542)	3,038,651	2,907,541	131,110
Other Salaries for Instruction	369,152		369,152	367,679	1,473
Purchased Professional-Educational Services	13,600	120	13,720	625	13,095
Purchased Technical Services	18,225	843	19,068	10,480	8,588
Other Purchased Services (400-500 Series)	19,480		19,480	11,890	7,590
General Supplies	48,753	(5,459)	43,294	29,957	13,337
Textbooks	8,440		8,440	2,000	6,440
Other Objects	32,912		32,912	12,859	20,053
Total Resource Room/Resource Center	3,660,755	(116,038)	3,544,717	3,343,031	201,686
Autism:					
Salaries of Teachers	286,494		286,494	274,813	11,681
Other Salaries for Instruction	252,419		252,419	239,675	12,744
Purchased Professional-Educational Services	200		200	-	200
Other Purchased Services (400-500 Series)	2,000		2,000	1,376	624
General Supplies	4,000	55	4,055	3,808	247

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>DISTRICT-WIDE</u>					
Other Objects	<u>12,352</u>	<u>141</u>	<u>12,493</u>	<u>12,352</u>	<u>141</u>
Total Autism	<u>557,465</u>	<u>196</u>	<u>557,661</u>	<u>532,024</u>	<u>25,637</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
DISTRICT-WIDE					
Preschool Disabilities - Part-Time:					
Salaries of Teachers	\$ 193,434	\$ (10,110)	\$ 183,324	\$ 138,862	\$ 44,462
Other Salaries for Instruction	115,150		115,150	115,150	
Other Purchased Services (400-500 Series)	788		788		788
General Supplies	15,000	(4,370)	10,630	10,052	578
Other Objects	1,500		1,500	1,500	
Total Preschool Disabilities - Part-Time	<u>325,872</u>	<u>(14,480)</u>	<u>311,392</u>	<u>265,564</u>	<u>45,828</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	62,102		62,102	62,102	
Other Salaries for Instruction	52,705		52,705	22,994	29,711
Total Preschool Disabilities - Full-Time	<u>114,807</u>		<u>114,807</u>	<u>85,096</u>	<u>29,711</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>7,592,875</u>	<u>(129,846)</u>	<u>7,463,029</u>	<u>7,050,223</u>	<u>412,806</u>
Bilingual Education - Instruction:					
Salaries of Teachers	2,713,121	225,620	2,938,741	2,728,505	210,236
Other Salaries for Instruction	140,895		140,895	140,659	236
Purchased Professional-Educational Services	2,200		2,200	150	2,050
Purchased Technical Services	1,000		1,000		1,000
Other Purchased Services (400-500 Series)	1,500		1,500		1,500
General Supplies	44,983	(4,571)	40,412	31,118	9,294
Textbooks	4,125		4,125	3,500	625
Other Objects	11,500		11,500	7,000	4,500
Total Bilingual Education - Instruction	<u>2,919,324</u>	<u>221,049</u>	<u>3,140,373</u>	<u>2,910,932</u>	<u>229,441</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	200,410	(2,274)	198,136	95,779	102,357
Purchased Services (300-500 Series)	47,950	(495)	47,455	21,687	25,768
Supplies and Materials	31,300	495	31,795	22,945	8,850
Other Objects	2,000	-	2,000		2,000
Total School-Sponsored Cocurricular Activities - Instruction	<u>281,660</u>	<u>(2,274)</u>	<u>279,386</u>	<u>140,411</u>	<u>138,975</u>
School-Sponsored Athletics - Instruction:					
Supplies and Materials	500		500		500
Other Objects	1,211		1,211		1,211
Total School-Sponsored Athletics - Instruction	<u>1,711</u>		<u>1,711</u>		<u>1,711</u>
Before/After School Programs - Instruction:					
Purchased Services (300-500 Series)	1,500		1,500	1,055	445
Supplies and Materials	3,315		3,315	2,407	908
Total Before/After School Programs - Instruction	<u>4,815</u>		<u>4,815</u>	<u>3,462</u>	<u>1,353</u>
Total Instruction	<u>36,269,237</u>	<u>(534,429)</u>	<u>35,734,808</u>	<u>33,679,129</u>	<u>2,055,679</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries	259,980	(112,287)	147,693	147,684	9
Salaries of Drop-Out Prevention Officer/Coordinator	101,684		101,684	101,684	
Salaries of Family Support Teams	65,221		65,221	65,221	
Purchased Professional and Technical Services	2,500	(673)	1,827	568	1,259
Other Purchased Services (400-500 Series)	600		600	140	460
Supplies and Materials	8,949	(3,850)	5,099	3,172	1,927
Total Undistributed Expend. - Attendance and Social Work	<u>438,934</u>	<u>(116,810)</u>	<u>322,124</u>	<u>318,469</u>	<u>3,655</u>
Undistributed Expenditures - Health Services:					
Salaries	773,040		773,040	730,726	42,314
Purchased Professional and Technical Services	1,000	(400)	600		600
Supplies and Materials	22,449	(2,671)	19,778	12,927	6,851
Total Undistributed Expenditures - Health Services	<u>796,489</u>	<u>(3,071)</u>	<u>793,418</u>	<u>743,653</u>	<u>49,765</u>
Undist. Expend. - Other Supp. Serv. Students - Related Serv.:					
Salaries of Other Professional Staff	999,190	112,287	1,111,477	1,079,522	31,955
Purchased Professional and Educational Services	13,506	-	13,506	8,463	5,043
Supplies and Materials	19,971	(1,491)	18,480	14,764	3,716
Total Undist. Expend. - Other Supp. Serv. Students - Related Serv.	<u>1,032,667</u>	<u>110,796</u>	<u>1,143,463</u>	<u>1,102,749</u>	<u>40,714</u>
Undistributed Expenditures - Improvement of Inst. Serv.:					
Salaries of Supervisor of Instruction	4,200		4,200	3,159	1,041
Salaries of Other Professional Staff	4,340		4,340	2,533	1,807
Purchased Professional - Educational Services	150		150		150
Supplies and Materials	13,400		13,400	9,658	3,742
Total Undistributed Expenditures - Improvement of Inst. Serv.	<u>22,090</u>		<u>22,090</u>	<u>15,350</u>	<u>6,740</u>
Undistributed Expenditures - Edu. Media Serv./Sch. Library:					
Salaries	570,430		570,430	569,695	735
Salaries of Technology Coordinators	744,583		744,583	736,875	7,708
Purchased Professional and Technical Services	6,825	(610)	6,215	3,208	3,007
Supplies and Materials	115,819	12,430	128,249	100,617	27,632
Other Objects	36,538	(2,320)	34,218	32,607	1,611
Total Undistributed Expenditures - Edu. Media Serv./Sch. Library	<u>1,474,195</u>	<u>9,500</u>	<u>1,483,695</u>	<u>1,443,002</u>	<u>40,693</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
DISTRICT-WIDE					
Undistributed Expenditures - Instructional Staff Training Serv.:					
Purchased Professional and Educational Services	\$ 300	\$	\$ 300	\$ 300	\$
Other Purchased Services (400-500 Series)	2,000		2,000		2,000
Supplies and Materials	3,750	(1,644)	2,106	416	1,690
Total Undistributed Expenditures - Instructional Staff Training Serv.	6,050	(1,644)	4,406	716	3,690
Undistributed Expenditures - Support Serv. - School Admin.:					
Salaries of Principals/Assistant Principals/ Program Directors	2,593,502	593,712	3,187,214	2,912,088	275,126
Salaries of Other Professional Staff	58,526		58,526	53,079	5,447
Salaries of Secretarial and Clerical Assistants	912,707		912,707	859,201	53,506
Other Salaries	1,255		1,255	1,101	154
Purchased Professional and Technical Services	10,489	128	10,617	8,164	2,453
Supplies and Materials	61,292	(3,143)	58,149	44,065	14,084
Other Objects	6,000		6,000	2,017	3,983
Total Undistributed Expenditures - Support Serv. - School Admin.	3,643,771	590,697	4,234,468	3,879,715	354,753
Undist. Expend. - Allowance for Maintenance of School Facilities:					
General Supplies	6,000	(400)	5,600	2,923	2,677
Total Undist. Expend. - Allowance for Maintenance of School Facilities	6,000	(400)	5,600	2,923	2,677
Undistributed Expenditures - Other Oper. and Maint. of Plant:					
Salaries of Noninstructional Aides	61,091		61,091	34,892	26,199
Salaries	528,313		528,313	506,348	21,965
General Supplies	500		500		500
Undistributed Expenditures - Security:					
Salaries	370,692		370,692	342,748	27,944
General Supplies	2,137	(1,603)	534	534	
Total Undistributed Expenditures - Security	372,829	(1,603)	371,226	343,282	27,944
Total Undistributed Expenditures - Other Oper. and Maint. of Plant	968,733	(2,003)	966,730	887,445	79,285
Undistributed Expenditures - Student Transportation Serv.:					
Contractual Service (Other than Between Home and Sch.) - Vendor	109,564	(30,400)	79,164		79,164
Total Undistributed Expenditures - Student Transportation Serv.	109,564	(30,400)	79,164		79,164
UNALLOCATED BENEFITS:					
Group Insurance	6,724,782	(22,626)	6,702,156	6,701,061	1,095
Health Benefits	6,074,713	(10)	6,074,703	6,074,703	
TOTAL UNALLOCATED BENEFITS	12,799,495	(22,636)	12,776,859	12,775,764	1,095
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	12,799,495	(22,636)	12,776,859	12,775,764	1,095
TOTAL UNDISTRIBUTED EXPENDITURES	21,291,988	534,429	21,826,417	21,166,863	659,554
TOTAL GENERAL CURRENT EXPENSE	57,561,225	-	57,561,225	54,845,992	2,715,233
School-Based Expenditures	57,561,225	-	57,561,225	54,845,992	2,715,233
Other Financing Sources:					
Operating Transfer In	57,537,286		57,537,286	54,844,470	2,692,816
Total Other Financing Sources	57,537,286	-	57,537,286	54,844,470	2,692,816
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources	(23,939)		(23,939)	(1,522)	22,417
Fund Balance, July 1	23,939		23,939	23,939	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 22,417	\$ 22,417

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
CLEVELAND STREET SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 129,550	\$	\$ 129,550	\$ 129,375	\$ 175
Grades 1-5 - Salaries of Teachers	1,244,543		1,244,543	1,177,827	66,716
Grades 6-8 - Salaries of Teachers	323,314	(100,000)	223,314	112,281	111,033
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	85,481		85,481	66,295	19,186
General Supplies	46,688		46,688	26,632	20,056
Textbooks	4,653		4,653	500	4,153
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>1,834,229</u>	<u>(100,000)</u>	<u>1,734,229</u>	<u>1,512,910</u>	<u>221,319</u>
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	166,442	72,984	241,436	241,204	232
Other Salaries for Instruction	125,987	(72,984)	52,993	42,998	9,995
Purchased Professional-Educational Services	5,350		5,350		5,350
General Supplies	24,318		24,318		24,318
Other Objects	6,000		6,000	3,545	2,455
Total Learning and/or Language Disabilities	<u>330,097</u>	<u>-</u>	<u>330,097</u>	<u>287,747</u>	<u>42,350</u>
Resource Room/Resource Center:					
Salaries of Teachers	143,684		143,684	134,403	9,281
Other Salaries for Instruction	61,366		61,366	61,366	-
General Supplies	2,000		2,000	1,655	345
Other Objects	2,000		2,000		2,000
Total Resource Room/Resource Center	<u>209,050</u>	<u>-</u>	<u>209,050</u>	<u>197,424</u>	<u>11,626</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>539,147</u>	<u>-</u>	<u>539,147</u>	<u>485,171</u>	<u>53,976</u>
Bilingual Education - Instruction:					
Salaries of Teachers	99,934		99,934	99,934	
General Supplies	4,250		4,250	959	3,291
Total Bilingual Education - Instruction	<u>104,184</u>	<u>-</u>	<u>104,184</u>	<u>100,893</u>	<u>3,291</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	8,190		8,190	3,698	4,492
Purchased Services (300-500 Series)	6,050	(495)	5,555	4,415	1,140
Supplies and Materials	-	495	495	495	
Total School-Sponsored Cocurricular Activities - Instruction	<u>14,240</u>	<u>-</u>	<u>14,240</u>	<u>8,608</u>	<u>5,632</u>
Total Instruction	<u>2,491,800</u>	<u>(100,000)</u>	<u>2,391,800</u>	<u>2,107,582</u>	<u>284,218</u>
Undistributed Expenditures - Health Services:					
Salaries	62,994		62,994	25,226	37,768
Supplies and Materials	1,800		1,800		1,800
Total Undistributed Expenditures - Health Services	<u>64,794</u>	<u>-</u>	<u>64,794</u>	<u>25,226</u>	<u>39,568</u>
Undistributed Expenditures - Other Supp. Serv. Students - Related Services:					
Salaries of Other Professional Staff	105,931		105,931	102,280	3,651
Total Undistributed Expenditures - Other Supp. Serv. Students - Related Services	<u>105,931</u>	<u>-</u>	<u>105,931</u>	<u>102,280</u>	<u>3,651</u>
Undist. Expend. - Improvement of Inst. Serv.:					
Supplies and Materials	4,400		4,400	4,191	209
Total Undist. Expend. - Improvement of Inst. Serv.	<u>4,400</u>	<u>-</u>	<u>4,400</u>	<u>4,191</u>	<u>209</u>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	33,056		33,056	32,861	195
Salaries of Technology Coordinators	77,193		77,193	77,193	
Supplies and Materials	8,808		8,808	6,267	2,541
Total Undistributed Expenditures - Educational Media Services/School Library	<u>119,057</u>	<u>-</u>	<u>119,057</u>	<u>116,321</u>	<u>2,736</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Supplies and Materials	1,250		1,250	416	834
Total Undistributed Expenditures - Instructional Staff Training Services	<u>1,250</u>	<u>-</u>	<u>1,250</u>	<u>416</u>	<u>834</u>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	152,413	100,000	252,413	144,511	107,902
Salaries of Secretarial and Clerical Assistants	56,512		56,512	55,475	1,037
Other Salaries	1,255		1,255	1,101	154
Total Undistributed Expenditures - Support Services - School Administration	<u>210,180</u>	<u>100,000</u>	<u>310,180</u>	<u>201,087</u>	<u>109,093</u>
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Security:					
Salaries	33,142		33,142	32,026	1,116
Total Undistributed Expenditures - Security	<u>33,142</u>	<u>-</u>	<u>33,142</u>	<u>32,026</u>	<u>1,116</u>
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	<u>33,142</u>	<u>-</u>	<u>33,142</u>	<u>32,026</u>	<u>1,116</u>
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	5,500		5,500		5,500
Total Undistributed Expenditures - Student Transportation Services	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>
UNALLOCATED BENEFITS:					
Health Benefits	884,283		884,283	883,188	1,095
TOTAL UNALLOCATED BENEFITS	<u>884,283</u>	<u>-</u>	<u>884,283</u>	<u>883,188</u>	<u>1,095</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>884,283</u>	<u>-</u>	<u>884,283</u>	<u>883,188</u>	<u>1,095</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,428,537</u>	<u>100,000</u>	<u>1,528,537</u>	<u>1,364,735</u>	<u>163,802</u>
TOTAL GENERAL CURRENT EXPENSE	<u>3,920,337</u>	<u>-</u>	<u>3,920,337</u>	<u>3,472,317</u>	<u>448,020</u>
School-Based Expenditures	<u>3,920,337</u>	<u>-</u>	<u>3,920,337</u>	<u>3,472,317</u>	<u>448,020</u>
Other Financing Sources (Uses):					
Operating Transfer In	3,920,337		3,920,337	3,472,317	448,020
Total Other Financing Sources (Uses)	<u>3,920,337</u>	<u>-</u>	<u>3,920,337</u>	<u>3,472,317</u>	<u>448,020</u>
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources					
	\$	\$	\$	\$	\$
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
FOREST SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 196,685	\$	\$ 196,685	\$ 195,722	\$ 963
Grades 1-5 - Salaries of Teachers	931,698		931,698	930,703	995
Grades 6-8 - Salaries of Teachers	473,705		473,705	442,942	30,763
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	92,596		92,596	87,846	4,750
General Supplies	69,776		69,776	59,529	10,247
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,764,460	-	1,764,460	1,716,742	47,718
Resource Room/Resource Center:					
Salaries of Teachers	337,487		337,487	268,640	68,847
General Supplies	5,420		5,420	5,416	4
Total Resource Room/Resource Center	342,907	-	342,907	274,056	68,851
Preschool Disabilities - Full-Time:					
Salaries of Teachers	62,102		62,102	62,102	
Other Salaries for Instruction	52,705		52,705	22,994	29,711
Total Preschool Disabilities - Full-Time	114,807	-	114,807	85,096	29,711
TOTAL SPECIAL EDUCATION - INSTRUCTION	457,714	-	457,714	359,152	98,562
Bilingual Education - Instructions:					
Salaries of Teachers	133,949		133,949	84,799	49,150
General Supplies	5,420		5,420	4,124	1,296
Total Bilingual Education - Instructions	139,369	-	139,369	88,923	50,446
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	10,612	(405)	10,207		10,207
Total School-Sponsored Cocurricular Activities - Instruction	10,612	(405)	10,207		10,207
Total Instruction	2,372,155	(405)	2,371,750	2,164,817	206,933
Undistributed Expenditures - Health Services:					
Salaries	66,433		66,433	66,433	
Supplies and Materials	2,300		2,300	945	1,355
Total Undistributed Expenditures - Health Services	68,733	-	68,733	67,378	1,355
Undistributed Expenditures - Other Supp. Serv. Students - Guidance					
Salaries of Other Professional Staff	72,454		72,454	49,417	23,037
Total Undistributed Expend. - Other Supp. Serv. Students - Guidance	72,454.00	-	72,454	49,417	23,037
Undist. Expend. - Improvement of Inst. Serv.:					
Supplies and Materials	2,000		2,000	1,817	183
Total Undist. Expend. - Improvement of Inst. Serv.	2,000	-	2,000	1,817	183
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	79,131		79,131	79,131	
Salaries of Technology Coordinators	66,111		66,111	65,267	844
Purchased Professional and Technical Services	320		320	303	17
Other Objects	6,859		6,859	6,003	856
Total Undistributed Expenditures - Educational Media Services/School Library	152,421	-	152,421	150,704	1,717
Undistributed Expenditures - Instructional Staff Training Services:					
Purchased Professional and Educational Services	300		300	300	
Total Undistributed Expenditures - Instructional Staff Training Services	300	-	300	300	-
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals	254,681		254,681	252,459	2,222
Salaries of Secretarial and Clerical Assistants	63,552		63,552	56,716	6,836
Purchased Professional and Technical Services	2,000		2,000	2,000	
Supplies and Materials	5,800	405	6,205	4,355	1,850
Total Undistributed Expenditures - Support Services - School Administration	326,033	405	326,438	315,530	10,908
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Security:					
Salaries	74,183		74,183	53,979	20,204
General Supplies	400		400	400	
Total Undistributed Expenditures - Security	74,583	-	74,583	54,379	20,204
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	74,583	-	74,583	54,379	20,204
Undistributed Expenditures - Student Transportation Services:					
Contractual Services (Other than Between Home and School) - Vendor	10,164		10,164		10,164
Total Undistributed Expenditures - Student Transportation Services	10,164	-	10,164	-	10,164
UNALLOCATED BENEFITS:					
Health Benefits	931,197		931,197	931,197	
TOTAL UNALLOCATED BENEFITS	931,197	-	931,197	931,197	-
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	931,197	-	931,197	931,197	-
TOTAL UNDISTRIBUTED EXPENDITURES	1,637,885	405	1,638,290	1,570,722	67,568
TOTAL GENERAL CURRENT EXPENSE	4,010,040	-	4,010,040	3,735,539	274,501
School-Based Expenditures	4,010,040		4,010,040	3,735,539	274,501
Other Financing Sources:					
Operating Transfer In	4,010,040		4,010,040	3,745,252	264,788
Total Other Financing Sources	4,010,040		4,010,040	3,745,252	264,788
Excess (Deficiency) of Other Financing Sources Over/(Under) Expenditures and Other Financing Sources				9,713	9,713

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

FOREST SCHOOL
 Fund Balance, July 1
 Fund Balance, June 30

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,713</u>	<u>\$ 9,713</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
HEYWOOD AVENUE SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 176,361		\$ 176,361	\$ 176,361	\$ -
Grades 1-5 - Salaries of Teachers	1,012,888	3,484.00	1,016,372	1,016,372	-
Grades 6-8 - Salaries of Teachers	514,014		514,014	514,014	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	69,929		69,929	69,929	-
Purchased Professional-Educational Services	1,850	(1,465.00)	385	385	-
General Supplies	20,338	(5,070.00)	15,268	13,288	1,982
Textbooks	27,210	(4,540.00)	22,670	21,797	873
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>1,822,590</u>	<u>(7,591)</u>	<u>1,814,999</u>	<u>1,812,144</u>	<u>2,855</u>
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	66,084		66,084	66,084	-
Other Salaries for Instruction	1,500		1,500	1,500	-
Purchased Professional-Educational Services	1,200		1,200	1,200	-
General Supplies	2,500		2,500	1,974	526
Total Learning and/or Language Disabilities	<u>71,284</u>	<u>-</u>	<u>71,284</u>	<u>70,758</u>	<u>526</u>
Multiple Disabilities:					
Salaries of Teachers	137,621		137,621	137,621	-
Other Salaries for Instruction	110,187		110,187	110,187	-
Purchased Professional-Educational Services	2,400	(695)	1,705	-	1,705
General Supplies	5,577	(370)	5,207	4,583	624
Total Multiple Disabilities	<u>255,785</u>	<u>(1,065)</u>	<u>254,720</u>	<u>252,391</u>	<u>2,329</u>
Resource Room/Resource Center:					
Salaries of Teachers	206,666		206,666	206,666	-
Other Salaries for Instruction	96,825		96,825	96,825	-
Other Objects	2,400		2,400	2,400	-
Total Resource Room/Resource Center	<u>305,891</u>	<u>-</u>	<u>305,891</u>	<u>305,891</u>	<u>-</u>
Preschool Disabilities - Part-Time:					
General Supplies	8,500	(370)	8,130	7,667	463
Total Preschool Disabilities - Part-Time	<u>8,500</u>	<u>(370)</u>	<u>8,130</u>	<u>7,667</u>	<u>463</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>641,460</u>	<u>(1,435)</u>	<u>640,025</u>	<u>636,707</u>	<u>3,318</u>
Bilingual Education - Instructions:					
Salaries of Teachers	101,083		101,083	101,083	-
General Supplies	1,500		1,500	794	706
Total Bilingual Education - Instructions	<u>102,583</u>	<u>-</u>	<u>102,583</u>	<u>101,877</u>	<u>706</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	15,950	10	15,960	15,960	-
Total School-Sponsored Cocurricular Activities - Instruction	<u>15,950</u>	<u>10</u>	<u>15,960</u>	<u>15,960</u>	<u>-</u>
Before/After School Programs - Instruction:					
Purchased Services (300-500 series)	1,500		1,500	1,055	445
Supplies and Materials	915		915	327	588
Total Before/After School Programs - Instruction:	<u>2,415</u>	<u>-</u>	<u>2,415.00</u>	<u>1,382.00</u>	<u>1,033</u>
Total Instruction	<u>2,584,998</u>	<u>(9,016)</u>	<u>2,575,982</u>	<u>2,568,070</u>	<u>7,912</u>
Undistributed Expenditures - Attendance and Social Work:					
Salaries of Family Support Teams	65,221		65,221	65,221	-
Supplies and Materials	500	(350)	150	160	-
Total Undistributed Expenditures - Attendance and Social Work	<u>65,721</u>	<u>(350)</u>	<u>65,371</u>	<u>65,371</u>	<u>-</u>
Undistributed Expenditures - Health Services:					
Salaries	101,684		101,684	101,684	-
Supplies and Materials	400	(250)	150	96	54
Total Undistributed Expenditures - Health Services	<u>102,084</u>	<u>(250)</u>	<u>101,834</u>	<u>101,780</u>	<u>54</u>
Purchased Professional - Educational Services	150		150	-	150
Total Undist. Expend. - Improvement of Inst. Serv.	<u>150</u>	<u>-</u>	<u>150</u>	<u>-</u>	<u>150</u>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	62,994		62,994	62,994	-
Salaries of Technology Coordinators	80,825		80,825	80,825	-
Supplies and Materials	39,938	12,430	52,368	39,082	13,286
Total Undistributed Expenditures - Educational Media Services/School Library	<u>183,757</u>	<u>12,430</u>	<u>196,187</u>	<u>182,901</u>	<u>13,286</u>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	240,897		240,897	240,897	-
Salaries of Secretarial and Clerical Assistants	57,056		57,056	57,056	-
Supplies and Materials	2,015	(904)	1,111	958	153
Total Undistributed Expenditures - Support Services - School Administration	<u>299,968</u>	<u>(904)</u>	<u>299,064</u>	<u>298,911</u>	<u>153</u>
Undist. Expend. - Allowance for Maintenance of School Facilities					
General Supplies	400	(400)	-	-	-
Total Undist. Expend. - Allowance for Maintenance of School Facilities	<u>400</u>	<u>(400)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Undistributed Expenditures - Other Operations and Maintenance of Plant:					
Undistributed Expenditures - Security:					
Salaries	57,013		57,013	57,013	-
Total Undistributed Expenditures - Security	<u>57,013</u>	<u>-</u>	<u>57,013</u>	<u>57,013</u>	<u>-</u>
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	<u>57,013</u>	<u>-</u>	<u>57,013</u>	<u>57,013</u>	<u>-</u>
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	1,500	(1,500)	-	-	-
Total Undistributed Expenditures - Student Transportation Services	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
UNALLOCATED BENEFITS:					
Health Benefits	1,019,147	(10)	1,019,137	1,019,137	-
TOTAL UNALLOCATED BENEFITS	<u>1,019,147</u>	<u>(10)</u>	<u>1,019,137</u>	<u>1,019,137</u>	<u>-</u>
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	<u>1,019,147</u>	<u>(10)</u>	<u>1,019,137</u>	<u>1,019,137</u>	<u>-</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,729,740</u>	<u>9,016</u>	<u>1,738,756</u>	<u>1,725,113</u>	<u>13,643</u>
TOTAL GENERAL CURRENT EXPENSE	<u>4,314,738</u>	<u>-</u>	<u>4,314,738</u>	<u>4,293,183</u>	<u>21,555</u>
School-Based Expenditures	4,314,738		4,314,738	4,293,183	21,555
Other Financing Sources:					
Operating Transfer In	4,314,738		4,314,738	4,293,183	21,555
Total Other Financing Sources	<u>4,314,738</u>	<u>-</u>	<u>4,314,738</u>	<u>4,293,183</u>	<u>21,555</u>
Excess (Deficiency) of Other Financing Sources Over					

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>HEYWOOD AVENUE SCHOOL</u>					
(Under) Expenditures and Other Financing Sources					
Fund Balance, July 1	_____	_____	_____	_____	_____
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
LINCOLN AVENUE SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 277,438		\$ 277,438	\$ 277,438	\$
Grades 1-5 - Salaries of Teachers	1,780,088	(112,000)	1,678,088	1,678,088	
Grades 6-8 - Salaries of Teachers	699,139	168,000	867,139	867,139	
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	116,292	(56,000)	60,292	60,292	
Purchased Professional-Educational Services	4,750	(3,310.00)	1,440	1,440.00	
Other Purchased Services (400-500 Series)	9,500	(9,500.00)			
General Supplies	120,428	(17,791.00)	102,635	98,910.00	5,725
Textbooks	42,159	(2.00)	42,157	42,157.00	-
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,059,800	(30,803)	3,029,197	3,029,472	5,725
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	295,665		295,665	295,665	
Other Salaries for Instruction	116,776		116,776	116,776	
General Supplies	20,920	(2,690)	18,230	17,206	1,024
Total Learning and/or Language Disabilities	433,361	(2,690)	430,671	429,647	1,024
Visual Impairments:					
Other Objects	442	(21)	421	421	
Total Visual Impairments	442	(21)	421	421	-
Behavioral Disabilities:					
Salaries of Teachers	198,638		198,638	198,638	
Other Salaries for Instruction	136,218		136,218	136,218	
General Supplies	15,448	(5,417)	10,031	9,937	994
Other Objects	180	555	735	735	
Total Behavioral Disabilities	350,484	(4,862)	345,622	344,628	994
Resource Room/Resource Center:					
Salaries of Teachers	328,276		328,276	328,276	
Other Salaries for Instruction	33,951		33,951	33,951	
General Supplies	13,586	(5,459)	8,127	7,133	994
Total Resource Room/Resource Center	375,813	(5,459)	370,354	369,360	994
Preschool Disabilities - Part-Time:					
Salaries of Teachers	65,221		65,221	65,221	
Other Salaries for Instruction	43,842		43,842	43,842	
General Supplies	4,000	(4,000)			
Total Preschool Disabilities - Part-Time	113,063	(4,000)	109,063	109,063	-
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,273,163	(17,932)	1,256,131	1,253,119	3,012
Bilingual Education - Instructions:					
Salaries of Teachers	657,223	108,871	766,094	639,941	127,153
Other Salaries for Instruction	35,848		35,848	35,848	
General Supplies	16,348	(4,571)	11,777	11,478	299
Total Bilingual Education - Instructions	709,219	104,300	813,519	686,067	127,452
School-Sponsored Occurricular Activities - Instruction:					
Salaries	27,930		27,930	27,930	
Total School-Sponsored Occurricular Activities - Instruction	27,930	-	27,930	27,930	-
Total Instruction	5,070,112	56,885	5,128,777	4,990,588	138,189
Undistributed Expend. - Attend. and Social Work:					
Salaries	101,684		101,684	101,684	
Purchased Professional and Technical Services	1,000	(673)	327	-	327
Supplies and Materials	2,954	(2,500)	54	54	54
Total Undistributed Expenditures - Attendance and Social Work	105,238	(3,173)	102,065	101,684	381
Undistributed Expenditures - Health Services:					
Salaries	127,449		127,449	127,449	
Purchased Professional and Technical Services	400	(400)			
Supplies and Materials	3,800	(2,585)	1,235	891	544
Total Undistributed Expenditures - Health Services	131,649	(2,985)	128,664	128,140	544
Undist. Expend. - Other Supp. Serv. Students - Guidance:					
Salaries of Other Professional Staff	65,221		65,221	65,221	
Supplies and Materials	5,100	(1,423)	3,677	3,245	432
Total Undist. Expend. - Other Supp. Serv. Students - Guidance	70,321	(1,423)	69,599	68,466	432
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	73,011		73,011	73,011	
Salaries of Technology Coordinators	70,227		70,227	70,227	
Purchased Professional and Technical Services	845	(610)	35	35	
Supplies and Materials	4,690		4,690	4,690	
Other Objects	13,837	(2,320)	11,317	11,317	
Total Undistributed Expenditures - Educational Media Services/School Library	162,210	(2,930)	159,280	159,280	-
Undistributed Expenditures - Instructional Staff Training Services:					
Supplies and Materials	1,500	(1,500)			
Total Undistributed Expenditures - Instructional Staff Training Services	1,500	(1,500)	-	-	-
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	464,449		464,449	464,448	1
Salaries of Secretarial and Clerical Assistants	88,418		88,418	88,418	
Purchased Professional and Technical Services	2,889	(2,301)	588	588	
Supplies and Materials	8,013	(2,844)	5,369	5,189	180
Total Undistributed Expenditures - Support Services - School Administration	563,769	(4,945)	558,824	558,643	181
Undist. Expend. - Other Oper. and Maint. of Plant:					
Undistributed Expenditures - Security:					
Salaries	140,194		140,194	140,194	
General Supplies	1,737	(1,603)	134	134	
Total Undistributed Expenditures - Security	141,931	(1,603)	140,328	140,328	-
Total Undistributed Expenditures - Other Operations and Maintenance of Plant					
Contract Services (Other than Between Home and School) - Vendor	15,500	(15,500)			
Total Undistributed Expenditures - Student Transportation Services	15,500	(15,500)	-	-	-
UNALLOCATED BENEFITS:					
Health Benefits	\$ 1,884,834	\$ (22,629)	\$ 1,862,208	\$ 1,862,208	\$
TOTAL UNALLOCATED BENEFITS	1,884,834	(22,629)	1,862,208	1,862,208	-
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,884,834	(22,629)	1,862,208	1,862,208	-
TOTAL UNDISTRIBUTED EXPENDITURES	3,078,952	(56,885)	3,020,287	3,018,749	1,538
TOTAL GENERAL CURRENT EXPENSE	8,147,064	-	8,147,064	8,008,337	137,727
School-Based Expenditures	8,147,064	-	8,147,064	8,009,337	137,727
Other Financing Sources:					
Operating Transfer In	8,143,651		8,143,651	8,006,658	136,993
Total Other Financing Sources	8,143,651	-	8,143,651	8,006,658	136,993
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources					
	(3,413)		(3,413)	(2,679)	734
Fund Balance, July 1	3,413	-	3,413	3,413	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 734	\$ 734

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>OAKWOOD AVENUE SCHOOL</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 65,794	\$	\$ 65,794	\$ 63,065	\$ 2,729
Grades 1-5 - Salaries of Teachers	789,199		789,199	733,138	56,061
Grades 6-8 - Salaries of Teachers	359,725		359,725	293,493	66,232
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	28,163		28,163	28,163	
General Supplies	15,055	149	15,204	11,345	3,859
TOTAL REGULAR PROGRAMS - INSTRUCTION	<u>1,257,936</u>	<u>149</u>	<u>1,258,085</u>	<u>1,129,204</u>	<u>128,881</u>
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	64,206		64,206	64,206	
Other Salaries for Instruction	44,687		44,687	44,687	
Other Purchased Services (400-500 Series)	2,300		2,300	2,300	
General Supplies	3,350	(149)	3,201	1,060	2,141
Other Objects	2,000		2,000	-	2,000
Total Learning and/or Language Disabilities	<u>116,543</u>	<u>(149)</u>	<u>116,394</u>	<u>112,253</u>	<u>4,141</u>
Multiple Disabilities:					
Salaries of Teachers	212,930		212,930	211,530	1,400
Other Salaries for Instruction	84,536		84,536	84,536	
Other Purchased Services (400-500 series)	5,800		5,800	5,800	
General Supplies	7,285		7,285	7,028	257
Other Objects	4,524		4,524	360	4,164
Total Multiple Disabilities	<u>315,075</u>	<u>-</u>	<u>315,075</u>	<u>309,254</u>	<u>5,821</u>
TOTAL SPECIAL EDUCATION - INSTRUCTION	<u>431,618</u>	<u>(149)</u>	<u>431,469</u>	<u>421,507</u>	<u>9,962</u>
Bilingual Education - Instruction:					
Salaries of Teachers	99,793		99,793	84,119	15,674
General Supplies	840		840	227	613
Total Bilingual Education - Instruction	<u>100,633</u>	<u>-</u>	<u>100,633</u>	<u>84,346</u>	<u>16,287</u>
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	13,370		13,370	987	12,383
Purchased Services (300-500 Series)	1,000		1,000	-	1,000
Total School-Sponsored Cocurricular Activities - Instruction	<u>14,370</u>	<u>-</u>	<u>14,370</u>	<u>987</u>	<u>13,383</u>
School-Sponsored Athletics - Instruction:					
Other Objects	1,211		1,211	-	1,211
Total School-Sponsored Athletics - Instruction	<u>1,211</u>	<u>-</u>	<u>1,211</u>	<u>-</u>	<u>1,211</u>
Total Instruction	<u>1,805,768</u>	<u>-</u>	<u>1,805,768</u>	<u>1,636,044</u>	<u>169,724</u>
Undistributed Expenditures - Health Services:					
Salaries	94,722		94,722	91,705	3,017
Supplies and Materials	1,881	144	2,025	1,154	871
Total Undistributed Expenditures - Health Services	<u>96,603</u>	<u>144</u>	<u>96,747</u>	<u>92,859</u>	<u>3,888</u>
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries of Other Professional Staff	105,206		105,206	102,357	2,849
Total Undistributed Expenditures - Other Support Services Students - Guidance	<u>105,206</u>	<u>-</u>	<u>105,206</u>	<u>102,357</u>	<u>2,849</u>
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	33,056		33,056	32,793	263
Salaries of Technology Coordinators	110,168		110,168	106,371	3,797
Supplies and Materials	4,613		4,613	3,157	1,456
Total Undistributed Expenditures - Educational Media Services/School Library	<u>147,837</u>	<u>-</u>	<u>147,837</u>	<u>142,321</u>	<u>5,516</u>
Undistributed Expenditures - Instructional Staff Training Services:					
Supplies and Materials	1,000	(144)	856	-	856
Total Undistributed Expenditures - Instructional Staff Training Services	<u>1,000</u>	<u>(144)</u>	<u>856</u>	<u>-</u>	<u>856</u>
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	135,890		135,890	134,490	1,400
Salaries of Other Professional Staff	58,526		58,526	53,079	5,447
Salaries of Secretarial and Clerical Assistants	250		250	-	250
Total Undistributed Expenditures - Support Services - School Administration	<u>194,666</u>	<u>-</u>	<u>194,666</u>	<u>187,569</u>	<u>7,097</u>
Undistributed Expenditures - Security:					
Salaries	61,091		61,091	34,892	26,199
General Supplies	500		500	-	500
Total Undistributed Expenditures - Security	<u>61,591</u>	<u>-</u>	<u>61,591</u>	<u>34,892</u>	<u>26,699</u>
Total Undistributed Expenditures - Other Operations and Maintenance of Plant					
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	2,000		2,000	-	2,000
Total Undistributed Expenditures - Student Transportation Services	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
UNALLOCATED BENEFITS:					
Health Benefits	730,534		730,534	730,534	
TOTAL UNALLOCATED BENEFITS	<u>730,534</u>	<u>-</u>	<u>730,534</u>	<u>730,534</u>	<u>-</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>1,339,437</u>	<u>144</u>	<u>1,339,437</u>	<u>1,290,532</u>	<u>48,905</u>
TOTAL GENERAL CURRENT EXPENSE	<u>3,145,205</u>	<u>-</u>	<u>3,145,205</u>	<u>2,926,576</u>	<u>218,629</u>
School-Based Expenditures	<u>3,145,205</u>		<u>3,145,205</u>	<u>2,926,576</u>	<u>218,629</u>
Other Financing Sources (Uses):					
Operating Transfer In	3,144,869		3,144,869	2,926,382	218,487
Total Other Financing Sources (Uses)	<u>3,144,869</u>	<u>-</u>	<u>3,144,869</u>	<u>2,926,382</u>	<u>218,487</u>
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	<u>(336)</u>		<u>(336)</u>	<u>(194)</u>	<u>142</u>
Fund Balance, July 1	<u>336</u>		<u>336</u>	<u>336</u>	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142</u>	<u>\$ 142</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
PARK AVENUE SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 208,738	\$ -	\$ 208,738	\$ 207,325	\$ 1,413
Grades 1-5 - Salaries of Teachers	1,162,882	2,000	1,164,882	1,164,756	126
Grades 6-8 - Salaries of Teachers	495,330	2,000	497,330	478,957	18,373
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	68,054	-	68,054	68,005	49
Other Purchased Services (400-500 Series)	6,220	(6,220)	-	-	-
General Supplies	58,442	7,953	66,395	52,646	13,749
Textbooks	3,995	(1,335)	2,660	1,383	1,277
Other Objects	7,546	-	7,546	7,546	-
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,011,207	4,398	2,015,605	1,980,618	34,987
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	158,568	(3,080)	155,488	155,488	-
Other Salaries for Instruction	36,629	-	36,629	33,009	3,620
Purchased Professional-Educational Services	400	-	400	-	400
Other Purchased Services (400-500 Series)	1,000	(1,000)	-	-	-
General Supplies	3,000	-	3,000	2,727	273
Other Objects	8,700	9,000	17,700	17,700	-
Total Learning and/or Language Disabilities	208,297	4,920	213,217	208,924	4,293
Multiple Disabilities:					
Salaries of Teachers	69,191	-	69,191	62,453	6,738
Other Salaries for Instruction	47,009	3,080	50,089	47,461	2,628
Purchased Professional-Educational Services	200	-	200	-	200
Other Purchased Services (400-500 Series)	500	-	500	-	500
General Supplies	3,000	-	3,000	2,843	157
Other Objects	3,500	-	3,500	3,500	-
Total Multiple Disabilities	123,400	3,080	126,480	116,257	10,223
Resource Room/Resource Center:					
Salaries of Teachers	234,797	-	234,797	228,195	6,602
Other Salaries for Instruction	40,386	-	40,386	39,832	554
Purchased Professional-Educational Services	600	-	600	235	365
General Supplies	1,500	-	1,500	1,500	-
Textbooks	-	-	-	-	-
Other Objects	2,092	-	2,092	2,092	-
Total Resource Room/Resource Center	279,375	-	279,375	271,854	7,521
Autism:					
Salaries of Teachers	286,494	-	286,494	274,813	11,681
Other Salaries for Instruction	252,419	-	252,419	239,675	12,744
Purchased Professional-Educational Services	200	-	200	-	200
Other Purchased Services (400-500 Series)	2,000	-	2,000	1,376	624
General Supplies	4,000	-	4,000	3,808	192
Other Objects	12,352	-	12,352	12,352	-
Total Autism	557,465	-	557,465	532,024	25,441
Preschool Disabilities - Part-Time:					
Salaries of Teachers	128,213	(10,110)	118,103	73,641	44,462
Other Salaries for Instruction	71,308	-	71,308	71,308	-
Other Purchased Services (400-500 Series)	788	-	788	-	788
General Supplies	2,500	-	2,500	2,385	115
Other Objects	1,500	-	1,500	1,500	-
Total Preschool Disabilities - Part-Time	204,309	(10,110)	194,199	148,834	45,365
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,372,846	(2,110)	1,370,736	1,277,893	92,843
Bilingual Education - Instruction:					
Salaries of Teachers	98,821	-	98,821	98,821	-
Purchased Professional-Educational Services	200	-	200	-	200
General Supplies	1,550	-	1,550	961	589
Other Objects	2,000	-	2,000	2,000	-
Total Bilingual Education - Instruction	102,571	-	102,571	101,782	789
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	10,350	-	10,350	5,247	5,103
Purchased Services (300-500 Series)	600	-	600	-	600
Supplies and Materials	10,000	-	10,000	10,000	-
Total School-Sponsored Cocurricular Activities - Instruction	20,950	-	20,950	15,247	5,703
Total Instruction	3,507,574	2,288	3,509,862	3,375,540	134,322
Undistributed Expenditures - Attendance and Social Work:					
Salaries	65,221	-	65,221	65,212	9
Purchased Professional and Technical Services	500	-	500	-	500
Supplies and Materials	1,195	(1,000)	195	195	-
Total Undistributed Expenditures - Attendance and Social Work	66,916	(1,000)	65,916	65,407	509
Undistributed Expenditures - Health Services:					
Salaries	63,439	-	63,439	63,439	-
Supplies and Materials	1,000	-	1,000	441	559
Total Undistributed Expenditures - Health Services	64,439	-	64,439	63,880	559
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries	-	-	-	-	-
Salaries of Other Professional Staff	5,040	-	5,040	4,411	629
Purchased Professional and Educational Services	1,500	-	1,500	1,230	270
Total Undistributed Expenditures - Other Support Services Students - Guidance	6,540	-	6,540	5,641	899
Undistributed Expenditures - Improvement of Instructional Services:					
Supplies and Materials	1,000	-	1,000	1,000	-
Total Undistributed Expenditures - Improvement of Instructional Services	1,000	-	1,000	1,000	-
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	81,358	-	81,358	81,358	-
Salaries of Technology Coordinators	111,651	-	111,651	108,595	3,056
Purchased Professional and Technical Services	800	-	800	-	800
Supplies and Materials	4,080	-	4,080	2,822	1,258
Other Objects	6,042	-	6,042	5,917	125
Total Undistributed Expenditures - Educational Media Services/School Library	203,931	-	203,931	198,692	5,239
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	253,548	3,712	257,260	253,536	3,724
Salaries of Secretarial and Clerical Assistants	40,205	-	40,205	40,205	-
Supplies and Materials	1,841	-	1,841	1,841	-

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>PARK AVENUE SCHOOL</u>					
Total Undistributed Expenditures - Support Services - School Administration	<u>295,594</u>	<u>3,712</u>	<u>299,306</u>	<u>295,582</u>	<u>3,724</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
PARK AVENUE SCHOOL					
Undist. Expend. - Allowance for Maintenance of School Facilities:					
Undistributed Expenditures - Security:					
Salaries	66,160		66,160	59,536	6,624
Total Undistributed Expenditures - Security	66,160	-	66,160	59,536	6,624
Total Undistributed Expenditures - Allowance for Maintenance of School Facilities	66,160	-	66,160	59,536	6,624
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	5,000	(5,000)			
Total Undistributed Expenditures - Student Transportation Services	5,000	(5,000)	-	-	-
UNALLOCATED BENEFITS:					
Health Benefits	1,445,258		1,445,258	1,445,258	
TOTAL UNALLOCATED BENEFITS	1,445,258	-	1,445,258	1,445,258	-
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,445,258	-	1,445,258	1,445,258	-
TOTAL UNDISTRIBUTED EXPENDITURES	2,154,838	(2,288)	2,152,550	2,134,996	17,554
TOTAL GENERAL CURRENT EXPENSE	5,662,412	-	5,662,412	5,510,536	151,876
School-Based Expenditures	5,662,412	-	5,662,412	5,510,536	151,876
Other Financing Sources (Uses):					
Operating Transfer In	5,658,126		5,658,126	5,506,277	151,849
Total Other Financing Sources (Uses)	5,658,126	-	5,658,126	5,506,277	151,849
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	(4,286)		(4,286)	(4,259)	27
Fund Balance, July 1	4,286		4,286	4,286	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 27	\$ 27

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

D-3g
 Sheet #1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ORANGE PREP ACADEMY					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 6-8 - Salaries of Teachers	\$ 3,208,822	\$ (110,000)	\$3,098,822	\$2,962,007	\$ 136,815
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	450		450	311	139
Purchased Professional-Educational Services	17,318		17,318		17,318
Other Purchased Services (400-500 Series)	12,500		12,500		12,500
General Supplies	157,261	(1,145)	156,116	114,504	41,612
Textbooks	8,100		8,100	2,033	6,067
TOTAL REGULAR PROGRAMS - INSTRUCTION	3,404,451	(111,145)	3,293,306	3,078,855	214,451
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	63,884		63,884	63,884	
Other Salaries for Instruction	34,969		34,969		
Other Purchased Services (400-500 Series)	7,075		7,075	4,401	2,674
General Supplies	2,500		2,500		2,500
Textbooks	1,500		1,500	1,299	201
Total Learning and/or Language Disabilities	109,928	-	109,928	104,553	5,375
Multiple Disabilities:					
Salaries of Teachers	72,454		72,454	72,454	
Other Salaries for Instruction	25,573		25,573	25,573	
Purchased Technical Services	5,075		5,075	4,976	99
Other Purchased Services (400-500 Series)	1,000	302	1,302	374	928
General Supplies	2,500		2,500		2,500
Textbooks	500		500		500
Other Objects	1,000		1,000		1,000
Total Multiple Disabilities	108,102	302	108,404	103,377	5,027
Resource Room/Resource Center:					
Salaries of Teachers	711,377		711,377	711,377	
Other Salaries for Instruction	57,074		57,074	57,074	
Purchased Professional-Educational Services	4,000		4,000		4,000
Purchased Technical Services	15,225	843	16,068	10,480	5,588
Other Purchased Services (400-500 Series)	6,000		6,000	6,000	
General Supplies	8,665		8,665		8,665
Textbooks	1,000		1,000		1,000
Other Objects	7,000		7,000		7,000
Total Resource Room/Resource Center	810,341	843	811,184	784,931	26,253
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,028,371	1,145	1,029,516	992,861	36,655
Bilingual Education - Instruction:					
Salaries of Teachers	324,339		324,339	324,339	
Other Salaries for Instruction	35,648		35,648	35,648	
Other Purchased Services (400-500 series)	1,500		1,500		1,500
General Supplies	2,900		2,900	400	2,500
Textbooks	625		625		625
Total Bilingual Education - Instruction	365,012	-	365,012	360,387	4,625
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	47,419		47,419	11,995	35,424
Supplies and Materials	800		800	409	391
Total School-Sponsored Cocurricular Activities - Instruction	48,219	-	48,219	12,404	35,815
Total Instruction	4,846,053	(110,000)	4,736,053	4,444,507	291,546
Undistributed Expenditures - Attendance and Social Work:					
Salaries	82,472		82,472	82,472	
Supplies and Materials	1,400		1,400		1,400
Total Undistributed Expenditures - Attendance and Social Work	83,872	-	83,872	82,472	1,400
Undistributed Expenditures - Health Services:					
Salaries	104,734		104,734	103,205	1,529
Supplies and Materials	2,375		2,375	2,204	171
Total Undistributed Expenditures - Health Services	107,109	-	107,109	105,409	1,700
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries	-		-		
Salaries of Other Professional Staff	130,441		130,441	130,332	109
Purchased Professional and Educational Services	2,788		2,788		2,788
Supplies and Materials	800		800	265	535
Total Undistributed Expenditures - Other Support Services Students - Guidance	134,029	-	134,029	130,597	3,432
Undistributed Expenditures - Improvement of Instructional Services:					
Salaries of Supervisor of Instruction	4,200		4,200	3,159	1,041
Supplies and Materials	3,000		3,000		3,000
Total Undistributed Expenditures - Improvement of Instruction Services	7,200	-	7,200	3,159	4,041
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	75,239		75,239	75,239	
Salaries of Technology Coordinators	79,685		79,685	79,674	11
Purchased Professional and Technical Services	4,580		4,580	2,870	1,690
Supplies and Materials	19,410		19,410	12,588	6,822
Total Undistributed Expenditures - Educational Media Services/School Library	178,914	-	178,914	170,371	8,523
Undistributed Expenditures - Instructional Staff Training Services:					
Other Purchased Services (400-500 Series)	2,000		2,000		2,000
Total Undistributed Expenditures - Instructional Staff Training Services	2,000	-	2,000	-	2,000
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	381,267	110,000	491,267	456,635	34,632
Salaries of Secretarial and Clerical Assistants	193,523		193,523	160,719	32,804
Supplies and Materials	11,973		11,973	6,066	5,917
Total Undistributed Expenditures - Support Services - School Administration	586,763	110,000	696,763	623,410	73,353
Undist. Expend. - Allowance for Maintenance of School Facilities:					
General Supplies	2,300		2,300	322	1,978
Undistributed Expenditures - Other Operations and Maintenance of Plant:	2,300	-	2,300	322	1,978
Undistributed Expenditures - Security:					
Salaries	126,462		126,462	121,894	4,568
Total Undistributed Expenditures - Security	126,462	-	126,462	121,894	4,568
Total Undistributed Expenditures - Other Operations and Maintenance of Plant	128,762	-	128,762	122,216	6,546
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Vendor	8,000		8,000		8,000
Total Undistributed Expenditures - Student Transportation Services	8,000	-	8,000	-	8,000
UNALLOCATED BENEFITS:					
Health Benefits	1,632,496		1,632,496	1,632,496	
TOTAL UNALLOCATED BENEFITS	1,632,496	-	1,632,496	1,632,496	-
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,632,496	-	1,632,496	1,632,496	-
TOTAL UNDISTRIBUTED EXPENDITURES	2,869,125	110,000	2,979,125	2,870,130	108,995
TOTAL GENERAL CURRENT EXPENSE	7,715,178	-	7,715,178	7,314,637	400,541

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

D-3g
Sheet #2

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<u>ORANGE PREP ACADEMY</u>					
School-Based Expenditures	\$ 7,715,178	_____	\$7,715,178	\$7,314,637	\$ 400,541
Other Financing Sources (Uses):					
Operating Transfer In	7,713,633	_____	7,713,633	7,313,092	400,541
Total Other Financing Sources (Uses)	7,713,633	-	7,713,633	7,313,092	400,541
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	(1,545)		(1,545)	(1,545)	
Fund Balance, July 1	1,545	_____	1,545	1,545	
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ORANGE HIGH SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
02540 Regular Programs - Instruction:					
Grades 9-12 - Salaries of Teachers	\$ 5,335,523	\$ (290,000)	\$ 5,045,523	\$ 4,598,555	\$ 446,968
02640 Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	2,190		2,190	1,593	597
02650 Purchased Professional-Educational Services	17,500		17,500	14,139	3,361
02660 Purchased Technical Services	10,000		10,000	5,736	4,264
02670 Other Purchased Services (400-500 Series)	30,000		30,000	30,000	
02680 General Supplies	178,025	(378)	177,647	100,691	76,956
02710 TOTAL REGULAR PROGRAMS - INSTRUCTION	5,673,238	(290,378)	5,282,860	4,750,714	532,146
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
02720 Salaries of Teachers	194,877	946	195,823	195,823	
02730 Other Salaries for Instruction	116,197		116,197	116,197	
02740 Purchased Professional-Educational Services	5,000		5,000	3,790	1,210
02760 Other Purchased Services (400-500 Series)	8,000		8,000		8,000
02770 General Supplies	20,391		20,391	10,933	9,458
02780 Textbooks	3,000		3,000		3,000
02790 Other Objects	17,000		17,000		
02800 Total Cognitive - Mild	364,465	946	365,411	343,743	21,668
Learning and/or Language Disabilities:					
03000 Other Salaries for Instruction	68,478		68,478	68,478	
03070 Total Learning and/or Language Disabilities	68,478		68,478	68,478	
Resource Room/Resource Center:					
03860 Salaries of Teachers	731,948	(111,542)	620,406	601,194	19,212
03880 Purchased Professional-Educational Services	8,000		8,000		8,000
03890 Purchased Technical Services	3,000		3,000		3,000
03900 Other Purchased Services (400-500 Series)	10,000		10,000	3,347	6,653
03910 General Supplies	15,000		15,000	11,680	3,320
03920 Textbooks	5,440		5,440		5,440
03930 Other Objects	16,000		16,000	6,037	9,963
03940 Total Resource Room/Resource Center	789,388	(111,542)	677,846	622,258	55,588
04000 General Supplies		55	55		55
04020 Other Objects		141	141		141
04030 Total Autism		196	196		196
04800 TOTAL SPECIAL EDUCATION - INSTRUCTION	1,222,331	(110,400)	1,111,931	1,034,479	77,452
Bilingual Education - Instruction:					
04900 Salaries of Teachers	482,443	116,749	599,192	593,039	6,153
04920 Purchased Professional-Educational Services	2,000		2,000	150	1,850
04930 Purchased Technical Services	1,000		1,000		1,000
04950 General Supplies	6,375		6,375	6,375	
04970 Other Objects	5,000		5,000	5,000	
04980 Total Bilingual Education - Instruction	496,818	116,749	613,567	604,564	9,003
School-Sponsored Cocurricular Activities - Instruction:					
06030 Salaries	48,039		48,039	22,813	25,226
06040 Purchased Services (300-500 Series)	26,600		26,600	17,272	9,328
06050 Supplies and Materials	13,500		13,500	11,947	1,553
06090 Total School-Sponsored Cocurricular Activities - Instruction	88,139		88,139	52,032	36,107
Before/After School Programs - Instruction:					
06180 Purchased Services (300-500 Series)					
Supplies and Materials	2,400		2,400	2,080	320
06180 Total Before/After School Programs - Instruction:	2,400		2,400	2,080	320
06190 Total Instruction	7,382,926	(284,029)	7,098,897	6,443,869	655,028
Undistributed Expenditures - Attendance and Social Work:					
06370 Salaries	112,287	(112,287)			
06390 Other Purchased Services (400-500 Series)	600		600	140	460
06400 Supplies and Materials	1,500		1,500	1,421	79
06420 Total Undistributed Expenditures - Attendance and Social Work	114,387	(112,287)	2,100	1,561	539
Undistributed Expenditures - Health Services:					
06430 Salaries	73,568		73,568	73,568	
06440 Purchased Professional and Technical Services	600		600		600
06460 Supplies and Materials	1,500		1,500	940	560
06480 Total Undistributed Expenditures - Health Services	75,668		75,668	74,508	1,160
Undistributed Expenditures - Other Support Services Students - Guidance:					
06481 Salaries of Other Professional Staff	339,016	112,287	451,303	451,303	
06482 Purchased Professional and Educational Services	8,000		8,000	6,015	1,985
06483 Supplies and Materials	12,071		12,071	9,470	2,601
06485 Total Undistributed Expenditures - Other Support Services Students - Guidance	359,087	112,287	471,374	466,788	4,586
Undistributed Expenditures - Improvement of Instructional Services:					
06760 Salaries of Other Professional Staff	4,340		4,340	2,533	1,807
Supplies and Materials	3,000		3,000	2,650	350
06840 Total Undistributed Expenditures - Improvement of Instructional Services	7,340		7,340	5,183	2,157
Undistributed Expenditures - Educational Media Services/School Library:					
06850 Salaries	65,666		65,666	65,566	80
06855 Salaries of Technology Coordinators	75,712		75,712	75,712	
06860 Purchased Professional and Technical Services	500		500		500
06880 Supplies and Materials	17,191		17,191	17,191	
06900 Total Undistributed Expenditures - Educational Media Services/School Library	169,069		169,069	158,489	10,580
Undistributed Expenditures - Support Services - School Administration:					
07010 Salaries of Principals/Assistant Principals/Program Directors	442,970	290,000	732,970	690,205	52,765
07030 Salaries of Secretarial and Clerical Assistants	263,623		263,623	251,044	12,579
07050 Purchased Professional and Technical Services	5,000	2,429	7,429	5,576	1,853
07070 Supplies and Materials	10,500		10,500	10,322	178
07080 Other Objects	6,000		6,000	2,017	3,983
07090 Total Undistributed Expenditures - Support Services - School Administration	728,093	292,429	1,020,522	949,164	71,358
Unid. Expend. - Allowance for Maintenance of School Facilities:					
07623 General Supplies	2,300		2,300	2,300	
07623 Total Undistributed Expenditures - Allowance for Maintenance of School Facilities	2,300		2,300	2,300	
Undistributed Expenditures - Security:					
07626 Salaries	291,254		291,254	279,122	12,132
15950 Total Undistributed Expenditures - Security	291,254		291,254	279,122	12,132
07637 Total Undistributed Expenditures - Other Operations and Maintenance of Plant and Security	293,554		293,554	281,422	12,132
Undistributed Expenditures - Student Transportation Services:					
07270 Contract Services (Other than Between Home and School) - Vendor	46,900	(8,400)	38,500		38,500
07350 Total Undistributed Expenditures - Student Transportation Services	46,900	(8,400)	38,500		38,500
UNALLOCATED BENEFITS:					
13610 Health Benefits	2,510,407		2,510,407	2,510,407	
12710 TOTAL UNALLOCATED BENEFITS	2,510,407		2,510,407	2,510,407	
12720 TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	2,510,407		2,510,407	2,510,407	
07570 TOTAL UNDISTRIBUTED EXPENDITURES	\$ 4,294,505	\$ 284,029	\$ 4,578,534	\$ 4,447,522	\$ 131,012

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<u>ORANGE HIGH SCHOOL</u>					
07580 TOTAL GENERAL CURRENT EXPENSE	11,677,431		11,677,431	10,891,391	786,040
School-Based Expenditures	11,677,431	-	11,677,431	10,891,391	786,040
Other Financing Sources (Uses): Operating Transfer In	11,676,938		11,676,938	10,892,484	784,454
Total Other Financing Sources (Uses)	11,676,938	-	11,676,938	10,892,484	784,454
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)	(493)		(493)	1,093	1,586
Fund Balance, July 1	493		493	493	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 1,586	\$ 1,586

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
ROSA PARKS ELEMENTARY SCHOOL					
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of Teachers	\$ 384,964		\$ 384,964	\$ 344,873	\$ 40,291
Grades 1-5 - Salaries of Teachers	2,478,911		2,478,911	2,478,911	-
Grades 6-8 - Salaries of Teachers	1,569,444	(90,000)	1,479,444	1,479,444	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	139,963		139,963	134,764	5,199
Purchased Technical Services	3,500		3,500	3,500	-
General Supplies	164,159	1,812	165,971	131,650	34,321
TOTAL REGULAR PROGRAMS - INSTRUCTION	4,740,941	(88,188)	4,652,753	4,669,442	83,311
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of Teachers	66,433		66,433	66,433	-
Other Salaries for Instruction	1,200		1,200	1,129	71
Purchased Professional-Educational Services	500	15	515	15	500
General Supplies	3,520		3,520	3,520	-
Textbooks	2,082		2,082	2,082	-
Other Objects	4,500		4,500	4,500	-
Total Learning and/or Language Disabilities	78,235	15	78,250	72,077	6,173
Resource Room/Resource Center:					
Salaries of Teachers	455,958		455,958	428,790	27,168
Other Salaries for Instruction	79,550		79,550	78,631	919
Purchased Professional-Educational Services	1,000	120	1,120	390	730
Other Purchased Services (400-500 Series)	3,480		3,480	2,543	937
General Supplies	2,582		2,582	2,573	9
Textbooks	2,000		2,000	2,000	-
Other Objects	3,420		3,420	2,330	1,090
Total Resource Room/Resource Center	547,990	120	548,110	517,257	30,853
TOTAL SPECIAL EDUCATION - INSTRUCTION	626,225	135	626,360	589,334	37,026
Bilingual Education - Instruction:					
Salaries of Teachers	715,536		715,536	703,430	12,106
Other Salaries for Instruction	69,599		69,599	69,363	236
General Supplies	5,800		5,800	5,800	-
Textbooks	3,500		3,500	3,500	-
Other Objects	4,500		4,500	4,500	-
Total Bilingual Education - Instruction	798,935		798,935	782,093	16,842
School-Sponsored Cocurricular Activities - Instruction:					
Salaries	18,550	(1,879)	16,671	7,149	9,522
Purchased Services (300-500 Series)	13,700		13,700	13,700	-
Supplies and Materials	7,000		7,000	94	6,906
Other Objects	2,000		2,000	2,000	-
Total School-Sponsored Cocurricular Activities - Instruction	41,250	(1,879)	39,371	7,243	32,128
School-Sponsored Athletics - Instruction:					
Supplies and Materials	500		500	500	-
Total School-Sponsored Athletics - Instruction	500		500	500	-
Total Instruction	6,207,851	(89,932)	6,117,919	5,948,112	169,807
Undistributed Expenditures - Attendance and Social Work:					
Purchased Professional and Technical Services	1,000		1,000	568	432
Supplies and Materials	1,800		1,800	1,406	394
Total Undistributed Expenditures - Attendance and Social Work	2,800		2,800	1,974	826
Undistributed Expenditures - Health Services:					
Salaries	78,017		78,017	78,017	-
Supplies and Materials	7,393		7,393	6,456	937
Total Undistributed Expenditures - Health Services	85,410		85,410	84,473	937
Undistributed Expenditures - Other Support Services Students - Guidance:					
Salaries of Other Professional Staff	175,881		175,881	174,201	1,680
Purchased Professional and Educational Services	1,218		1,218	1,218	-
Supplies and Materials	2,000	(68)	1,932	1,784	148
Total Undistributed Expenditures - Other Support Services Students - Guidance	179,099	(68)	179,031	177,203	1,828
Undistributed Expenditures - Educational Media Services/School Library:					
Salaries	66,919		66,919	66,722	197
Salaries of Technology Coordinators	73,011		73,011	73,011	-
Supplies and Materials	17,089		17,089	14,820	2,269
Other Objects	10,000		10,000	9,370	630
Total Undistributed Expenditures - Educational Media Services	167,019		167,019	163,923	3,096
Undistributed Expenditures - Support Services - School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	267,387	90,000	357,387	284,907	72,480
Salaries of Secretarial and Clerical Assistants	149,588		149,588	149,588	-
Purchased Professional and Technical Services	600		600	600	-
Supplies and Materials	21,150		21,150	15,344	5,806
Total Undistributed Expenditures - Support Services - School Administration	438,705	90,000	528,705	449,819	78,886
Undistrib. - Allowance for Maintenance of School Facilities:					
General Supplies	1,000		1,000	301	699
Total Undistributed Expenditures - Other Operations and Maintenance	1,000		1,000	301	699
Undistributed Expenditures - Security:					
Salaries	110,597		110,597	105,332	5,265
Total Undistributed Expenditures - Security	110,597		110,597	105,332	5,265
Total Undistributed Expenditures - Other Operations and Maintenance	111,597		111,597	105,633	5,964
Undistributed Expenditures - Student Transportation Services:					
Contract Services (Other than Between Home and School) - Ven	15,000		15,000	15,000	-
Total Undistributed Expenditures - Student Transportation Services	15,000		15,000	15,000	-
UNALLOCATED BENEFITS:					
Health Benefits	1,761,339		1,761,339	1,761,339	-
TOTAL PENSION SERVICES - EMPLOYEE BENEFITS	1,761,339		1,761,339	1,761,339	-
TOTAL UNDISTRIBUTED EXPENDITURES	2,760,869	89,932	2,850,801	2,744,384	106,537
TOTAL GENERAL CURRENT EXPENSE	8,989,820	-	8,989,820	8,692,476	276,344
School-Based Expenditures	\$ 8,968,820		\$ 8,868,820	\$ 8,692,476	\$ 276,344
Other Financing Sources (Uses):					
Operating Transfer In	8,954,954		8,954,954	8,688,825	266,129
Total Other Financing Sources (Uses)	8,954,954		8,954,954	8,688,825	266,129
Excess (Deficiency) of Other Financing Sources Over/ (Under) Expenditures and Other Financing Sources (Uses)					
	(13,866)		(13,866)	(3,651)	10,215
Fund Balance, July 1	13,866		13,866	13,866	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ 10,215	\$ 10,215

E. SPECIAL REVENUE FUND

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUE AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

E-1

	Title I 2020-2021	Title I 2019-2020	Title I Reallocated 2020-2021	Title I Reallocated 2019-2020	Title IIA 2020-2021	Title III		Carl Perkins 2020-2021	Title IV Part A 2020-2021	IDEA Part B 2020-2021	IDEA Preschool 2020-2021	Scholarship	Student Activities	Preschool Aid	Total 2021
						Regular 2020-2021	Immigrant 2020-2021								
REVENUE															
Federal Sources	\$ 2,081,536	\$ 328,929	\$ 127,755	\$ 9,435	\$ 92,905	\$ 131,869	\$ 40,597	\$ 53,274	\$ 103,318	\$ 901,038	\$ 44,686	\$	\$	\$	\$ 5,982,173
State Sources														\$ 10,515,211	\$ 10,598,623
Local Sources												\$ 339	\$ 62,155		\$ 62,494
Total Revenue	\$ 2,081,536	\$ 328,929	\$ 127,755	\$ 9,435	\$ 92,905	\$ 131,869	\$ 40,597	\$ 53,274	\$ 103,318	\$ 901,038	\$ 44,686	\$ 339	\$ 62,155	\$ 10,515,211	\$ 16,643,290
EXPENDITURES															
Instruction:															
Salaries of Teachers	\$ 209,696	\$ 126,512	\$	\$	\$	\$ 126,322	\$	\$ 3,476	\$ 21,062	\$	\$	\$	\$	\$ 1,919,051	\$ 2,490,174
Other Salaries for Instruction	147,837	69,290												605,024	822,151
Purchased Professional and Educational Services	344,287	26,400					31,000	18,409						50,000	470,096
Other Purchased Services	10,818	23,893					8,047	12,029							177,271
Supplies and Materials	97,759	1,855	83,800					2,468	7,696						1,611,146
General Supplies	15,503	15,503	1,000	1,227											70,956
Other Objects	474							390			2,000				3,658
Total Instruction	826,374	263,453	84,800	1,227	-	126,322	39,047	18,363	77,368	-	2,000	-	-	2,611,798	5,645,452
Support Services:															
Salaries	193,525	58,249		108	3,895										334,627
Salaries of Principals/ Program Directors														130,484	130,484
Salaries of Other Professional Staff										287,937				398,434	686,371
Salaries of Secretarial and Clerical Employees														65,965	65,965
Other Salaries								2,905						93,987	96,892
Salaries of Master Teachers														383,298	383,298
Employee Benefits	152,076					5,547		719		128,687				684,799	1,003,999
Purchased Educational Services - Contracted Pre-K														4,745,968	4,838,586
Purchased Educational Services - Head Start														1,470,715	1,470,715
Purchased Professional-Educational Services														11,727	11,727
Purchased Professional and Technical Services	79,763	1,955	29,999	7,950				2,996		442,244	20,000			555,323	
Other Purchased Professional Services					89,010				7,613					103,637	
Other Purchased Services	10,199	4,947	7,996					5,310	18,337	14,009				390,736	
Cleaning, Repairs and Maintenances Services														16,726	16,726
Rentals														125,816	125,816
Supplies and Materials	116,405	325	4,960	150			1,550	10,981		28,161	15,394			2,924	181,262
Other Objects														4,398	4,398
Insurance														45,834	45,834
Salaries of Security														35,396	35,396
Scholarships Awarded												1,000			1,000
Student Activities													85,673		85,673
Total Support Services	551,968	65,476	42,955	8,208	92,905	5,547	1,550	22,911	25,950	901,038	35,394	1,000	85,673	8,223,485	10,609,065
Facilities Acquisition and Construction Services:															
Instructional Equipment											7,292			-	17,830
Noninstructional Equipment								12,000						4,456	16,456
Total Facilities Acquisition and Construction Services								12,000			7,292			4,456	34,286
Total Expenditures	1,378,342	328,929	127,755	9,435	92,905	131,869	40,597	53,274	103,318	901,038	44,686	1,000	85,673	10,839,739	16,288,803
Excess (Deficiency) of Revenues Over/(Under) Expenditures	703,194	-	-	-	-	-	-	-	-	-	-	(661)	(23,518)	(324,528)	354,487
Other Financing Sources (Uses):															
Transfer in from General Fund														324,528	324,528
Contribution to School-Based Budgets	(703,195)	-	-	-	-	-	-	-	-	-	-	-	-		(703,195)
Total Other Financing Sources (Uses)	(703,195)	-	-	-	-	-	-	-	-	-	-	-	-	324,528	(378,667)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing (Uses)	(1)	-	-	-	-	-	-	-	-	-	-	(661)	(23,518)	-	(24,180)
Fund balance, beginning of year (as Adjusted)	-	-	-	-	-	-	-	-	-	-	-	159,899	123,834	-	283,733
Fund balance, beginning of year (as Adjusted)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,238	\$ 100,316	\$ -	\$ 259,554

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

E-1a

	Cares Relief Act 2019-2022	21st Century Program 2020-2021	Advance Computer Science 2019-2020	Digital Divide 2020-2021	Career Pathways Program 2019-2020	Wrap Around Grant	Page Total
REVENUE							
Federal Sources	\$ 730,480	\$ 228,352	\$ 10,538	\$ 1,097,461	\$ -	\$ -	\$ 2,066,831
State Sources					794	82,618	83,412
Local							-
Total Revenue	<u>\$ 730,480</u>	<u>\$ 228,352</u>	<u>\$ 10,538</u>	<u>\$ 1,097,461</u>	<u>\$ 794</u>	<u>\$ 82,618</u>	<u>\$ 2,150,243</u>
EXPENDITURES							
Instruction:							
Salaries of Teachers		84,055.00					84,055
Other Salaries for Instruction							
Purchased Professional and Technical Services							
Purchased Professional and Educational Services							
Purchased Technical Services							
Other Purchased Services	70,000	22,283					92,283
Supplies and Materials	319,525	582		1,097,461			1,417,568
General Supplies							
Other Objects					794		794
Total Instruction	<u>389,525</u>	<u>106,920</u>	<u>-</u>	<u>1,097,461</u>	<u>794</u>	<u>-</u>	<u>1,584,701</u>
Support Services:							
Salaries		78,850					78,850
Salaries of Principals/Program Directors							
Salaries of Other Professional Staff							
Salaries of Secretarial and Clerical Employees							
Other Salaries							
Coaches and Master Teachers							
Employee Benefits		32,171					32,171
Purchased Professional and Technical Services - Contracted Pre-K		10,000				82,618	92,618
Purchased Professional-Educational Services							
Purchased Professional and Technical Services							
Other Purchased Professional Services	11,016						11,016
Other Purchased Services	329,939						329,939
Cleaning, Repairs and Maintenance Services							
Rentals							
Contractual Services (Field Trips)							
Travel							
Miscellaneous Purchased Services							
Supplies and Materials		411					411
General Supplies							
Other Objects							
Salaries of Security							
Total Support Services	<u>340,955</u>	<u>121,432</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,618</u>	<u>545,005</u>
Facilities Acquisition and Construction Services:							
Instructional Equipment			10,538				10,538
Noninstructional Equipment							
Buildings							
Total Facilities Acquisition and Construction Services	<u>-</u>	<u>-</u>	<u>10,538</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,538</u>
Total Expenditures	<u>730,480</u>	<u>228,352</u>	<u>10,538</u>	<u>1,097,461</u>	<u>794</u>	<u>82,618</u>	<u>2,150,243</u>
Excess (Deficiency) of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses):							
Transfer in from General Fund							
Contribution to School-Based Budgets							
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(0)</u>	<u>-</u>	<u>(0)</u>
Excess (Deficiency) of Revenues and Other Financing Sources	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ (0)</u>
Fund balance, beginning of year (as Adjusted)							
Fund balance, beginning of year (as Adjusted)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	2021		Final Budget	Actual	Variance
	Original Budget	Budget Transfers			
EXPENDITURES					
Instruction:					
Salaries of Teachers	\$ 1,879,184	\$ 39,867	\$ 1,919,051	\$ 1,919,051	\$ -
Other Salaries for Instruction	605,024		605,024	605,024	
Unused Vacation Payment to Terminated/Retired Staff	10,000		10,000		10,000
Purchased Professional and Educational Services	50,000		50,000	50,000	
Other Purchased Services	20,000	(20,000)			
General Supplies	45,000	146	45,146	37,723	7,423
Other Objects	5,000	(5,000)			
	<u>2,614,208</u>	<u>15,013</u>	<u>2,629,221</u>	<u>2,611,798</u>	<u>17,423</u>
Support Services:					
Salaries of Program Directors	130,484		130,484	130,484	
Salaries of Other Professional Staff	392,426	6,008	398,434	398,434	
Salaries of Secretarial and Clerical Assistants	61,183	4,782	65,965	65,965	
Other Salaries	129,383	(35,396)	93,987	93,987	
Salaries of Community Parent Involvement Specialists					
Salaries of Master Teachers	369,587	13,711	383,298	383,298	
Unused Vacation Payment to Terminated/Retired Staff	10,000		10,000		10,000
Employee Benefits	784,799	(100,000)	684,799	684,799	
Purchased Educational Services - Contracted	4,750,825	237,606	4,988,431	4,745,968	242,463
Purchased Educational Services - Head Start	1,683,545	(212,830)	1,470,715	1,470,715	
Other Purchased Professional-Educational Services	47,000	(12,046)	34,954	11,727	23,227
Other Purchased Professional Services	15,000	189	15,189	7,014	8,175
Cleaning, Repairs and Maintenance Services	128,125	2,483	130,608	16,726	113,882
Rentals	241,992		241,992	125,816	116,176
Contracted Services (Field Trips)	12,101	4,362	16,463		16,463
Travel	5,100	(5,100)			
Supplies and Materials	13,156	(4,178)	8,978	2,924	6,054
Other Objects	5,000		5,000	4,398	602
Insurance					
Salaries of Security		50,000	50,000	45,834	4,166
		35,396	35,396	35,396	
Total Support Services	<u>8,779,706</u>	<u>(15,013)</u>	<u>8,764,693</u>	<u>8,223,485</u>	<u>541,208</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	20,000		20,000		20,000
Noninstructional Equipment	10,000		10,000	4,456	5,544
Total Facilities Acquisition and Construction Services	<u>30,000</u>		<u>30,000</u>	<u>4,456</u>	<u>25,544</u>
Total Expenditures	<u>\$ 11,423,914</u>	<u>\$ (0)</u>	<u>\$ 11,423,914</u>	<u>\$ 10,839,739</u>	<u>\$ 584,175</u>
Calculation of Carryover					
Total 2020-21 Pre-K/ECPA Aid Allocation		\$ 10,596,029			
Add: Actual Pre-K/ECPA Aid Carryover June 30, 2020		148,725			
Local General Fund Contribution		324,528			
Total Funds Available for 2020-21 Budget		11,069,282			
Less: 2020-21 Budgeted ECPA (Including Prior Year Budgeted Carryover)		11,423,914			
Available and Unbudgeted ECPA Funds as of June 30, 2021		(354,632)			
Add: June 30, 2021 Unexpended Pre-K Aid		584,175			
2020-21 Actual Carryover - Pre-K Aid		\$ 229,543			
2020-21 Pre-K Aid Carryover Budgeted in 2021-22		\$ 458,602			

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SPECIAL REVENUE FUND
STATEMENT OF PRESCHOOL EDUCATION AID
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Program: Preschool - Full Day 3 Year and 4 Year

	2021				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Expenditures</u>					
Instruction:					
Salaries of Teachers	\$ 1,879,184	\$ 39,867	\$ 1,919,051	\$ 1,919,051	\$
Other Salaries for Instruction	605,024		605,024	605,024	
Unused Vacation Payment to Terminated/Retired Staff	10,000		10,000		10,000
Purchased Professional and Educational Services	50,000		50,000	50,000	
Other Purchased Services	20,000	(20,000)			
General Supplies	45,000	146	45,146	37,723	7,423
Other Objects	5,000	(5,000)			
	<u>2,614,208</u>	<u>15,013</u>	<u>2,629,221</u>	<u>2,611,798</u>	<u>17,423</u>
Support Services:					
Salaries of Program Directors	130,484		130,484	130,484	
Salaries of Other Professional Staff	392,426	6,008	398,434	398,434	
Salaries of Secretarial and Clerical Assistants	61,183	4,782	65,965	65,965	
Other Salaries	129,383	(35,396)	93,987	93,987	
Salaries of Community Parent Involvement Specialists					
Salaries of Master Teachers	369,587	13,711	383,298	383,298	
Unused Vacation Payment to Terminated/Retired Staff	10,000		10,000		10,000
Employee Benefits	784,799	(100,000)	684,799	684,799	
Purchased Professional-Educational Services - Contracted Pre-K	4,750,825	237,606	4,988,431	4,745,968	242,463
Purchased Professional-Educational Services - Head Start	1,683,545	(212,830)	1,470,715	1,470,715	
Other Purchased Professional-Educational Services	47,000	(12,046)	34,954	11,727	23,227
Other Purchased Professional Services	15,000	189	15,189	7,014	8,175
Cleaning, Repairs and Maintenance Services	128,125	2,483	130,608	16,726	113,882
Rentals	241,992		241,992	125,816	116,176
Contracted Services (Field Trips)	12,101	4,362	16,463		16,463
Travel	5,100	(5,100)			
Supplies and Materials	13,156	(4,178)	8,978	2,924	6,054
Other Objects	5,000		5,000	4,398	602
Insurance			50,000	45,834	4,166
Salaries of Security		35,396	35,396	35,396	
Total Support Services	<u>8,779,706</u>	<u>(15,013)</u>	<u>8,764,693</u>	<u>8,223,485</u>	<u>541,208</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	20,000		20,000		20,000
NonInstructional Equipment	10,000		10,000	4,456	5,544
Total Facilities Acquisition and Construction Services	<u>30,000</u>		<u>30,000</u>	<u>4,456</u>	<u>25,544</u>
Total Expenditures	<u>\$ 11,423,914</u>	<u>\$ (0)</u>	<u>\$ 11,423,914</u>	<u>\$ 10,839,739</u>	<u>\$ 584,175</u>

F. CAPITAL PROJECTS FUND

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>Project Title/Issue</u>	<u>Original Date</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Unexpended Balance June 30, 2021</u>
			<u>Prior Years</u>	<u>Current Year</u>	
Various Improvements					
Various School Buildings and Grounds	05/16/17	\$ 2,535,000	\$2,291,555	\$ (4,573)	\$ 248,018
Various School Buildings and Grounds	11/16/17	<u>1,209,000</u>	<u>1,194,500</u>	<u>14,500</u>	<u>-</u>
		<u>\$ 3,744,000</u>	<u>\$3,486,055</u>	<u>\$ 9,927</u>	<u>\$ 248,018</u>

BOARD OF EDUCATION
CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Expenditures and Other Financing Uses:	
Construction Services	<u>\$ 9,927</u>
Total Expenditures and Other Financing Uses	<u>9,927</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(9,927)</u>
Net Change in Fund Balance/(Decrease)	(9,927)
Fund Balance, Beginning	<u>257,945</u>
Fund Balance, Ending	<u><u>\$248,018</u></u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
IMPROVEMENT TO VARIOUS SCHOOL BUILDINGS AND GROUNDS
FOR THE FISCAL YEAR ENDED TO JUNE 30, 2021

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Authorized Cost</u>
Revenues and Other Financing Sources:				
Bond Sale Proceeds	\$ 2,550,000	\$	\$ 2,550,000	\$ 2,550,000
Transfer To Project #52-2017	<u>(15,000)</u>	<u> </u>	<u>(15,000)</u>	<u>(15,000)</u>
Total Revenues	<u>2,535,000</u>	<u>-</u>	<u>2,535,000</u>	<u>2,535,000</u>
Expenditures and Other Financing Uses:				
Construction Services	2,162,819	(4,573)	2,158,246	2,405,000
Purchased Professional and Technical Services	100,000		100,000	100,000
Bond Cost	<u>28,736</u>	<u> </u>	<u>28,736</u>	<u>30,000</u>
Total Expenditures	<u>2,291,555</u>	<u>(4,573)</u>	<u>2,286,982</u>	<u>2,535,000</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	<u>\$ 243,445</u>	<u>\$ (4,573)</u>	<u>\$ 248,018</u>	<u>\$ -</u>

Additional Project Information:

Project Number	33-2017
Bond Authorization Date	5/16/2017
Bonds Authorized	\$2,550,000
Bonds Issued	\$2,550,000
Original Authorized Cost	\$2,550,000
Revised Authorized Cost (2019/2020)	\$2,535,000
Original Target Completion Date	6/30/2018
Revised Target Completion Date	6/30/2020

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
IMPROVEMENT TO VARIOUS SCHOOL BUILDINGS AND GROUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Authorized Cost</u>
Revenues and Other Financing Sources:				
Bond Sale Proceeds	\$ 1,194,000	\$	\$ 1,194,000	\$ 1,194,000
Transfer From Project # 33-2017	<u>15,000</u>	<u> </u>	<u>15,000</u>	<u>15,000</u>
Total Revenues	<u>1,209,000</u>	<u>-</u>	<u>1,209,000</u>	<u>1,209,000</u>
Expenditures and Other Financing Uses:				
Construction Services	1,105,500	14,500	1,120,000	1,120,000
Purchased Professional and Technical Services	75,000	<u> </u>	75,000	75,000
Bond Cost	<u>14,000</u>	<u> </u>	<u>14,000</u>	<u>14,000</u>
Total Expenditures	<u>1,194,500</u>	<u>14,500</u>	<u>1,209,000</u>	<u>1,209,000</u>
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	<u>\$ 14,500</u>	<u>\$(14,500)</u>	<u>\$ -</u>	<u>\$ -</u>

Additional Project Information:

Project Number	52-2017
Bond Authorization Date	11/16/2017
Bonds Authorized	\$1,194,000
Bonds Issued	\$1,194,000
Original Authorized Cost	\$1,194,000
Revised Authorized (2019/2020)	\$1,209,000
Original Target Completion Date	6/30/2019

G. PROPRIETARY FUNDS

ENTERPRISE FUND

INTERNAL SERVICE FUND

H. FIDUCIARY FUNDS (IF APPLICABLE)

I. LONG-TERM DEBT

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 COUNTY OF ESSEX
 CURRENT AND LONG-TERM DEBT
 SCHEDULE OF SERIAL BONDS
 AS OF JUNE 30, 2021**

<u>Issue</u>	<u>Original</u>		<u>Annual Maturities</u>		<u>Interest Rate</u>	<u>Balance July 1, 2020</u>	<u>Retired</u>	<u>Balance June 30, 2021</u>
	<u>Date of Original Issue</u>	<u>Amount of Issue</u>	<u>Date</u>	<u>Amount</u>				
Various Improvements, Series 2019	10/11/2018	\$ 3,744,000	9/1/2021	\$ 255,000	3.25%			
			9/1/2022	275,000	3.25%			
			9/1/2023	285,000	3.50%			
			9/1/2024	295,000	3.50%			
			9/1/2025	310,000	3.50%			
			9/1/2026	320,000	3.50%			
			9/1/2027	330,000	3.50%			
			9/1/2028	340,000	3.50%			
			9/1/2029	350,000	3.50%			
			9/1/2030	365,000	3.50%			
			9/1/2031	375,000	3.50%			
						<u>\$ 3,744,000</u>	<u>\$ 244,000</u>	<u>\$ 3,500,000</u>
								<u>\$ 255,000</u>
								<u>3,245,000</u>
								<u>\$ 3,500,000</u>

Current Debt \$ 255,000
 Long Term Debt 3,245,000
\$ 3,500,000

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
REVENUES:					
Local Sources:					
Local Tax Levy	<u>\$ 369,140</u>	\$	<u>\$ 369,140</u>	<u>\$ 369,140</u>	\$
Total - Local Sources	<u>369,140</u>		<u>369,140</u>	<u>369,140</u>	
Total Revenues	<u>369,140</u>		<u>369,140</u>	<u>369,140</u>	
EXPENDITURES:					
Regular Debt Service:					
Redemption of Principal	244,000		244,000	244,000	
Interest on Bonds	<u>125,140</u>		<u>125,140</u>	<u>125,140</u>	
Total Regular Debt Service	<u>369,140</u>		<u>369,140</u>	<u>369,140</u>	
Total Expenditures	<u>369,140</u>		<u>369,140</u>	<u>369,140</u>	
Fund Balance, July 1	<u>-</u>				
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Recapitulation of Excess/(Deficiency) of Revenues Over/(Under) Expenditures:					
Budgeted Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATISTICAL SECTION (UNAUDITED)

INTRODUCTION TO THE STATISTICAL SECTION

FINANCIAL TRENDS

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
Unaudited

J-1

	Fiscal Year Ending June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities:										
Net Invested in Capital Assets	\$ 140,368,517	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,238,074	\$ 133,184,391	\$ 132,467,607	\$ 132,843,162	\$ 130,865,621	\$ 132,120,643
Restricted	74,934	498,870	6,821,558	6,041,789	5,115,380	2,550,000	3,114,959	478,498	257,945	6,458,247
Unrestricted	(6,243,853)	(3,526,616)	(6,995,267)	(24,830,513)	(23,757,910)	(18,383,363)	(21,489,954)	(26,446,179)	(26,112,264)	(30,546,260)
Total Governmental Activities Net Positions	<u>\$ 134,199,598</u>	<u>\$ 136,275,691</u>	<u>\$ 138,447,503</u>	<u>\$ 118,872,867</u>	<u>\$ 117,595,544</u>	<u>\$ 117,351,028</u>	<u>\$ 114,092,612</u>	<u>\$ 106,875,481</u>	<u>\$ 105,011,302</u>	<u>\$ 108,032,630</u>
Business-Type Activities:										
Net Invested in Capital Assets	\$	\$	\$	\$	\$ 55,261	\$ 33,370	\$ 15,083	\$	\$	\$
Unrestricted	(184,260)	(41,779)	42,673	89,760	190,574	145,323	61,287	90,326	54,202	(4,680)
Total Business-Type Activities Net Position	<u>\$ (184,260)</u>	<u>\$ (41,779)</u>	<u>\$ 42,673</u>	<u>\$ 89,760</u>	<u>\$ 245,835</u>	<u>\$ 178,693</u>	<u>\$ 76,370</u>	<u>\$ 90,326</u>	<u>\$ 54,202</u>	<u>\$ (4,680)</u>
District-Wide:										
Net Invested in Capital Assets	\$ 140,368,517	\$ 139,303,437	\$ 138,621,212	\$ 137,661,591	\$ 136,293,335	\$ 133,217,761	\$ 132,482,690	\$ 132,843,162	\$ 130,865,621	\$ 132,120,643
Restricted	74,934	498,870	6,821,558	6,041,789	5,115,380	2,550,000	3,114,959	478,498	257,945	6,458,247
Unrestricted	(6,428,113)	(3,568,395)	(6,952,594)	(24,740,753)	(23,567,336)	(18,238,040)	(21,428,667)	(26,355,853)	(26,058,062)	(30,550,940)
Total District Net Position	<u>\$ 134,015,338</u>	<u>\$ 136,233,912</u>	<u>\$ 138,490,176</u>	<u>\$ 118,962,627</u>	<u>\$ 117,841,379</u>	<u>\$ 117,529,721</u>	<u>\$ 114,168,982</u>	<u>\$ 106,965,807</u>	<u>\$ 105,065,504</u>	<u>\$ 108,027,950</u>

Source: CAFR Exhibit A-1

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
Unaudited**

J-2

	Fiscal Year Ending June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities:										
Instruction:										
Regular	\$ 47,939,869	\$ 46,024,872	\$ 38,983,345	\$ 37,497,640	\$ 39,405,109	\$ 50,578,411	\$ 39,958,921	\$ 51,571,467	\$ 46,977,460	\$ 51,386,675
Special Education			7,878,895	8,259,596	9,012,798	11,516,457	8,872,597	10,431,624	10,455,339	11,656,206
Other Special Education			7,135,393	3,134,371	3,351,872	4,175,922	3,240,567	4,101,028	4,863,789	5,406,202
Other Instruction			1,056,008	1,151,366	1,222,851	1,023,171	943,662	1,028,107		
Support Services:										
Tuition			8,586,766	7,141,055	5,080,328	5,601,755	6,237,658	4,072,690	10,413,740	6,995,174
Attendance/Social Work	861,236	395,390								
Health Services	1,027,346	989,254								
Other Support Services	12,749,358	13,121,993								
Improvement of Instruction	7,788,656	9,535,582								
School Library	1,500,746	1,663,287								
Instructional Staff Training	349,443	626,264								
Student and Instructional Related Services			21,402,980	24,097,356	24,741,795	28,253,104	23,301,976	29,345,410	25,303,811	24,715,462
General Administration	1,943,271	1,975,007	5,533,896	5,356,358	6,510,996	7,909,268	7,197,821	8,746,561	6,697,499	7,525,153
School Administration Services	3,859,053	4,218,881	5,000,458	7,435,363	6,135,924	6,348,332	5,349,521	5,522,493	6,379,689	5,054,383
Required Maintenance	6,960,163	8,246,745	8,102,925	9,678,958	8,310,697	9,210,265	9,344,016	10,690,567	13,813,485	10,244,862
Operation of Plant	6,576,341	6,626,836								
Pupil Transportation	3,211,507	3,270,398	3,042,970	3,589,854	3,099,965	3,234,073	3,313,774	3,784,337	4,691,995	1,677,588
Central Services	3,392,529	3,060,424								
Capital Outlay				2,178,654						
Charter Schools	989,173				2,222,036	3,111,861	3,180,883	3,741,741	4,780,810	3,435,998
Special Schools	75,859	67,687	99,640	101,342	98,627	284,028	156,035	277,215	270,424	287,374
Interest on Long-Term Debt								93,600	172,140	125,140
Unallocated Depreciation			2,246,490	2,317,422	2,889,708					
Total Governmental Activities Expenses	<u>99,224,650</u>	<u>99,822,620</u>	<u>109,069,766</u>	<u>111,938,335</u>	<u>112,092,706</u>	<u>131,246,647</u>	<u>111,097,431</u>	<u>133,406,840</u>	<u>134,820,181</u>	<u>128,520,227</u>
Business-Type Activities:										
Food Services	3,020,010	2,912,126	2,919,691	3,306,982	3,563,327	3,203,591	3,393,478	3,297,224	3,069,150	1,731,532
Total Business-Type Activities Expenses	<u>3,020,010</u>	<u>2,912,126</u>	<u>2,919,691</u>	<u>3,306,982</u>	<u>3,563,327</u>	<u>3,203,591</u>	<u>3,393,478</u>	<u>3,297,224</u>	<u>3,069,150</u>	<u>1,731,532</u>
Total District Expenses	<u>\$ 102,244,660</u>	<u>\$ 102,734,746</u>	<u>\$ 111,989,457</u>	<u>\$ 115,245,317</u>	<u>\$ 115,656,033</u>	<u>\$ 134,450,238</u>	<u>\$ 114,490,909</u>	<u>\$ 136,704,064</u>	<u>\$ 137,889,331</u>	<u>\$ 130,251,759</u>
Program Revenues										
Governmental Activities:										
Instruction:	\$ 50,000	\$ 185,202	\$ 20,295,925	\$ 21,463,564	\$ 23,658,526	\$ 23,914,633	\$ 25,517,837	\$ 36,527,571	\$ 28,762,719	\$ 32,706,455
Operating Grants and Contributions	14,324,210	14,179,817	20,295,925	21,463,564	23,658,526	23,914,633	25,517,837	36,527,571	28,762,719	32,706,455
Total Governmental Activities Program Revenues	<u>14,374,210</u>	<u>14,364,019</u>	<u>20,295,925</u>	<u>21,463,564</u>	<u>23,658,526</u>	<u>23,914,633</u>	<u>25,517,837</u>	<u>36,527,571</u>	<u>28,762,719</u>	<u>32,706,455</u>
Business-Type Activities:										
Food Services	229,775	281,810	249,378	355,830	323,937	179,159	145,535	58,501	106,168	2,171
Operating Grants and Contributions	2,704,520	2,772,797	2,754,768	2,998,239	3,395,465	2,957,290	3,145,620	3,252,678	2,926,859	1,670,480
Total Business-Type Activities Program Revenues	<u>2,934,295</u>	<u>3,054,607</u>	<u>3,004,146</u>	<u>3,354,069</u>	<u>3,719,402</u>	<u>3,136,449</u>	<u>3,291,155</u>	<u>3,311,179</u>	<u>3,033,027</u>	<u>1,672,651</u>
Total District Program Revenues	<u>\$ 17,308,505</u>	<u>\$ 17,418,626</u>	<u>\$ 23,300,071</u>	<u>\$ 24,817,633</u>	<u>\$ 27,377,928</u>	<u>\$ 27,051,082</u>	<u>\$ 28,808,992</u>	<u>\$ 39,838,750</u>	<u>\$ 31,795,740</u>	<u>\$ 34,379,106</u>
Net (Expenses)/Revenue										
Governmental Activities	\$ (84,850,440)	\$ (85,458,601)	\$ (88,773,841)	\$ (90,471,771)	\$ (88,434,180)	\$ (107,332,014)	\$ (85,579,594)	\$ (96,879,269)	\$ (106,057,468)	\$ (95,813,772)
Business-Type Activities	(85,715)	142,481.00	(164,926)	(308,743)	(167,862)	(246,301)	(102,323)	13,955	(36,123)	(58,882)
Total District-Wide Net Expenses	<u>\$ (84,936,155)</u>	<u>\$ (85,316,120)</u>	<u>\$ (88,938,767)</u>	<u>\$ (90,780,514)</u>	<u>\$ (88,602,042)</u>	<u>\$ (107,578,315)</u>	<u>\$ (85,681,917)</u>	<u>\$ (96,865,314)</u>	<u>\$ (106,093,591)</u>	<u>\$ (95,872,654)</u>
General Revenue and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property Taxes, Levied for General Purposes, Net	\$ 10,247,567	\$ 10,452,518	\$ 10,661,568	\$ 10,874,799	\$ 11,692,295	\$ 11,926,140	\$ 12,164,664	\$ 12,164,664	\$ 12,407,957	\$ 12,965,626
Taxes Levied for Debt Services								116,644	172,140	172,140
Federal and State Aid Not Restricted			74,449,451	75,127,119	74,297,128	91,417,932	69,308,872	76,557,088	89,972,048	85,258,371
Tuition Received								12,118	103,206	6,399
Miscellaneous Income	611,045	640,441	4,396,195	1,495,629	1,164,670	3,743,426	603,126	811,624	1,537,938	647,515
Total Governmental Activities	<u>87,760,133</u>	<u>87,534,697</u>	<u>89,515,571</u>	<u>87,501,459</u>	<u>87,156,857</u>	<u>107,687,498</u>	<u>82,076,662</u>	<u>89,662,138</u>	<u>104,193,289</u>	<u>99,050,051</u>
Change in Net Position										
Governmental Activities	\$ 2,909,693	\$ 2,076,066	\$ 741,730	\$ (2,973,312)	\$ (1,277,323)	\$ (244,516)	\$ (3,502,932)	\$ (7,217,131)	\$ (1,864,179)	\$ 3,236,279
Business-Type Activities	64,285	142,481	84,452	47,087	156,075	(67,142)	(102,323)	13,955	(36,123)	(58,882)
Total District	<u>\$ 2,973,978</u>	<u>\$ 2,218,577</u>	<u>\$ 826,182</u>	<u>\$ (2,926,225)</u>	<u>\$ (1,121,248)</u>	<u>\$ (311,658)</u>	<u>\$ (3,605,255)</u>	<u>\$ (7,203,176)</u>	<u>\$ (1,900,302)</u>	<u>\$ 3,177,397</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 FUND BALANCES GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-3

	Fiscal Year Ending June 30,									
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Fund:										
Restricted:										
Encumbrances	\$ 1,021,135	\$ 445,360	\$ 1,596,197	\$ 2,807,058	\$ 1,187,560	\$	\$	\$	\$	\$
Excess Surplus Designated for Subsequent Year's Expenditures			3,876,491		1,273,337					
Assigned Fund Balance - Designated for Subsequent Year's Expenditures			1,273,257	3,234,731	2,654,483					
Restricted - Unemployment Compensation										507,877
Restricted						10,528,304	6,384,105	3,416,823	3,673,249	2,573,249
Assigned						104,483		2,778,087	3,291,888	2,869,549
(Deficit)	(4,995,791)	(5,286,334)	(5,150,170)	(6,483,432)	(5,508,676)	(5,484,865)	(5,594,366)	(5,754,461)	(6,162,775)	(4,533,853)
Total General Fund	<u>\$ (3,974,656)</u>	<u>\$ (4,840,974)</u>	<u>\$ 1,595,775</u>	<u>\$ (441,643)</u>	<u>\$ (393,296)</u>	<u>\$ 5,147,922</u>	<u>\$ 789,739</u>	<u>\$ 440,449</u>	<u>\$ 802,362</u>	<u>\$ 1,416,822</u>
All Other Governmental Funds:										
Unreserved, Reported In:										
Capital Projects Fund	\$	\$	\$	\$	\$	\$	\$	\$ 478,498	\$ 257,945	\$ 248,018
Restricted:										
Student Activities										100,316
Scholarships										159,238
Unassigned (Deficit)	(879,795)	(963,299)	(368,606)	(316,995)	(282,576)	(479,193)	2,597,081	(475,398)	(137,719)	(1,025,575)
Total All Other Governmental Funds	<u>\$ (879,795)</u>	<u>\$ (963,299)</u>	<u>\$ (368,606)</u>	<u>\$ (316,995)</u>	<u>\$ (282,576)</u>	<u>\$ (479,193)</u>	<u>\$ 2,597,081</u>	<u>\$ 3,100</u>	<u>\$ 120,226</u>	<u>\$ (518,003)</u>

Source: CAFR Schedule B-1

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)
 Unaudited

J-4

	Fiscal Year Ending June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues:										
Tax Levy	\$ 12,940,766	\$ 12,580,097	\$ 12,281,308	\$ 12,164,664	\$ 11,926,140	\$ 11,692,295	\$ 10,874,799	\$ 10,661,568	\$ 10,452,518	\$ 10,247,567
Tuition	6,399	103,206	12,118	61,439	61,184	63,206	191,260	177,568	185,202	50,000
Interest						2,764	3,912	8,357	6,774	45,000
Miscellaneous	585,021	709,500	811,624	541,687	3,937,207	1,266,564	887,139	3,336,793	673,441	803,248
State Sources	112,576,286	105,823,349	103,366,829	97,832,854	94,934,107	93,757,940	92,329,387	91,460,090	96,517,760	92,953,560
Federal Sources	6,101,737	5,565,836	5,350,379	4,726,879	4,311,578	5,222,611	4,277,557	4,167,120	8,337,477	8,016,918
Local Sources	62,494	58,505	279,423	1,487,202						
Total Revenues	<u>132,272,703</u>	<u>124,840,493</u>	<u>122,101,681</u>	<u>116,814,725</u>	<u>115,170,216</u>	<u>112,005,380</u>	<u>108,564,054</u>	<u>109,811,496</u>	<u>116,173,172</u>	<u>112,116,293</u>
Expenditures										
Instruction:										
Regular Instruction	34,216,814	32,472,589	32,111,817	28,481,620	28,112,595	28,514,761	27,423,847	30,064,051	34,944,940	33,116,815
Special Education Instruction	7,465,245	6,870,957	5,953,797	6,041,697	5,984,544	6,015,119	5,645,060	5,974,091	5,221,738	5,498,074
Other Special Instruction	3,532,656	3,220,097	3,024,454	3,030,320	2,848,083	3,248,352	3,039,249	3,321,236	3,274,283	4,928,924
Support Services:										
Tuition	6,995,174	7,053,057	4,072,690	6,237,658	5,601,755	5,090,328	7,141,055	8,586,766	7,839,751	6,551,799
Student and Instruction Related Services	18,890,008	19,362,871	20,808,943	18,853,784	19,807,319	21,370,824	19,932,904	19,159,250	12,146,941	12,582,960
School Administrative Services	5,021,738	4,093,052	5,318,881	5,072,635	3,950,449	3,883,694	3,637,419	3,773,364	3,626,010	3,287,206
Other Administrative Services	3,624,618	4,532,637	3,790,044	4,310,024	4,101,690	5,056,349	6,108,306	5,108,856	1,193,395	1,314,142
Plant Operations and Maintenance	7,728,069	8,601,896	8,345,964	7,960,233	7,458,327	8,061,146	8,947,111	7,859,096	7,448,271	7,559,776
Pupil Transportation	1,677,598	3,089,020	3,722,259	3,206,922	3,073,081	3,060,500	3,589,854	3,026,485	2,886,254	2,896,947
Unallocated Benefits	37,164,907	29,670,108	29,474,326	28,018,615	25,057,618	23,867,955	21,480,859	19,705,634	14,811,252	13,904,303
Federal and State Aid and Other									21,819,584	15,743,215
Special Schools	188,338	178,420	277,215	87,305	145,074	65,358	67,742	72,042	67,687	75,956
Transfer to Charter School	3,435,998	3,237,965	3,741,741	3,180,883	3,111,861	2,222,036	2,178,654			
Capital Outlay	1,968,218	1,806,044	4,309,221	3,591,893	573,219	1,466,191	1,357,601	1,564,265	720,027	5,300,644
Debt Service:										
Principal	244,000									
Interest and Other Charges	125,140	172,140	93,600	23,044						
Total Expenditures	<u>132,278,521</u>	<u>124,360,853</u>	<u>125,044,952</u>	<u>118,096,633</u>	<u>109,825,615</u>	<u>111,922,613</u>	<u>110,549,661</u>	<u>108,215,136</u>	<u>116,000,133</u>	<u>112,760,761</u>
Excess (Deficiency) of Revenues Over/										
(Under) Expenditures	<u>\$ (5,818)</u>	<u>\$ 479,640</u>	<u>\$ (2,943,271)</u>	<u>\$ (1,281,908)</u>	<u>\$ 5,344,601</u>	<u>\$ 82,767</u>	<u>\$ (1,985,607)</u>	<u>\$ 1,596,360</u>	<u>\$ 173,039</u>	<u>\$ (644,468)</u>

Source: District Records

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
GENERAL FUND REVENUES
OTHER LOCAL REVENUE BY SOURCES
LAST TEN FISCAL YEARS
UNAUDITED**

J-5

Fiscal Year Ended <u>June 30,</u>	<u>Donations</u>	<u>Facilities Use</u>	<u>Tuition Reimbursements</u>	<u>Various Insurance Reimbursements</u>	<u>Refunds E-Rate</u>	<u>Other</u>	<u>Annual Totals</u>
2012	\$ 4,550	\$ 25,027	\$ 148,171	\$ 28,450	\$ 189,918	\$ 264,929	\$ 661,045
2013	46,890	22,500	181,750	34,948	228,223	126,130	640,441
2014	44,632	21,831	25,311	25,554	3,162,937	41,125	3,321,390
2015	15,435	22,600	21,013	26,080	589,315	31,428	705,871
2016	15,300	25,000	36,000	35,000	580,700	409,464	1,101,464
2017	22,867	11,985	11,697	430,581	688,515	16,597	1,182,242
2018	11,000	4,939	13,178	78,992	179,449	254,129	541,687
2019	1,775	9,730	13,890	54,058	255,122	477,049	811,624
2020	2,000	3,075	7,881	210,000	201,691	284,853	709,500
2021	480	9,465	8,000	205,289	200,695	161,092	585,021

Source: District Records

REVENUE CAPACITY

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 UNAUDITED

<u>Fiscal Year Ended June 30</u>	<u>Vacant Land</u>	<u>Residential</u>	<u>Farm Regular</u>	<u>Q Farm</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Apartment</u>	<u>Total Assessed Value</u>	<u>Less: Tax Exempt Property</u>	<u>Public Utilities</u>	<u>Net Valuation Taxable</u>	<u>Estimated Actual County Equalized Value</u>	<u>Total Direct School Tax Rate</u>
2012	19,356,100	972,757,200	N/A	N/A	261,751,000	45,567,200	247,097,200	\$ 1,545,060,200	312,186,250	1,609,129	\$ 1,546,669,329	1,484,470,035	0.721
2013	17,706,100	956,660,850	N/A	N/A	258,192,600	45,902,700	230,684,200	1,507,677,950	377,758,200	1,981,856	1,509,659,806	1,428,365,328	0.722
2014	10,548,200	721,341,700	N/A	N/A	277,931,500	44,057,200	253,572,600	1,305,533,700	437,235,472	1,652,723	1,307,186,423	1,309,103,928	0.848
2015	10,637,500	717,560,400	N/A	N/A	265,861,400	43,447,600	249,451,100	1,286,958,000	449,402,072	2,010,593	1,288,968,593	1,288,968,593	0.887
2016	11,278,500	716,661,000	N/A	N/A	263,891,447	43,355,400	284,813,847	1,320,000,194	449,391,572	2,162,247	1,322,162,441	1,284,813,847	0.930
2017	25,654,500	716,282,100	N/A	N/A	260,837,400	40,569,400	248,759,300	1,292,102,700	481,608,872	2,943,023	1,295,045,723	1,286,400,290	0.943
2018	21,522,300	716,393,600	N/A	N/A	260,496,800	41,700,900	250,092,625	1,290,206,325	495,135,272	2,526,100	1,292,732,425	1,576,263,760	0.931
2019	26,590,500	716,495,700	N/A	N/A	263,950,300	40,200,100	253,289,300	1,300,525,900	509,431,372	2,526,100	1,303,052,000	1,523,502,864	0.951
2020	24,731,100	715,089,600	N/A	N/A	257,569,100	40,686,700	249,730,600	1,287,807,100	510,034,372	3,015,611	1,290,822,711	1,407,131,884	0.951
2021	25,204,400	723,262,400	N/A	N/A	257,893,800	42,318,600	252,966,000	1,301,645,200	502,094,072	3,125,582	1,304,770,782	1,594,962,686	0.993

Source: Municipal Tax Assessor

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATE
PER \$100.00 OF ASSESSED VALUATION
LAST TEN FISCAL YEARS
(Unaudited)**

J-7

Fiscal Year Ended June 30,	Orange School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligated Debt Revenue	(From J-6) Total Direct School Tax Rate	City of Orange	Essex County	
2012	\$ 0.721	\$ -	\$ 0.721	\$ 2.385	\$ 0.446	\$ 3.552
2013	0.722	0	0.722	2.517	0.466	3.705
2014	0.847	0	0.847	3.047	0.055	3.949
2015	0.887	0	0.887	3.197	0.569	4.653
2016	0.930	0	0.930	3.266	0.582	4.778
2017	0.943	0	0.943	3.337	0.590	4.870
2018	0.931	0	0.931	3.669	0.630	5.230
2019	0.951	0	0.951	3.793	0.571	5.315
2020	0.938	0	0.951	3.920	0.571	5.442
2021	0.966	0	0.993	4.266	0.520	5.779

Source: Municipal Tax Collector

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND NINE YEARS AGO
 Unaudited

J-8

<u>Taxpayer</u>	<u>2021</u>			<u>2012</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
Orange Portfolio Holdings, LLC	\$ 13,773,100		0.86%	\$ 12,042,700		0.78%
South Orange Towers Apts LLC	10,024,400		0.63%	10,024,400		0.65%
Extra Space Storage	9,310,600		0.58%	0		0.00%
Arec 29, LLC	9,030,600		0.57%	0		0.00%
South Center St. Realty, LLC	8,052,600		0.50%	0		0.00%
Paramount Properties	7,944,400		0.50%	6,044,300		0.39%
248 Reynolds Group LLC	7,556,100		0.47%	7,257,600		0.47%
Epic One Properties	7,415,900		0.46%	0		0.00%
High Properties, LLC	6,874,100		0.43%	0		0.00%
Orange Senior Citizens Residence CO	6,593,100		0.41%	6,669,500		0.43%
	<u>\$ 86,574,900</u>		<u>5.43%</u>	<u>\$ 42,038,500</u>		<u>2.72%</u>
 Total Assessed Valuation	 <u>\$1,594,962,686</u>			 <u>\$1,546,669,329</u>		

Source: Municipal Tax Assessor.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
MUNICIPAL PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
Unaudited**

J-9

<u>For Year Ended June 30,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent Years</u>
		<u>Amount</u>	<u>Percentage of Levy</u>	
TY 2012	\$ 27,124,351	\$ 23,350,831	86.09%	N/A
CY 2013	55,972,265	51,847,602	92.63%	N/A
CY 2014	58,236,743	54,085,200	92.87%	N/A
CY 2015	59,972,004	56,331,509	93.93%	N/A
CY 2016	61,387,188	60,754,692	98.97%	N/A
CY 2017	62,620,723	58,360,234	93.72%	N/A
CY 2018	63,578,469	58,934,041	93.29%	N/A
CY 2019	67,917,462	64,071,160	94.34%	N/A
CY 2020	73,595,165	72,024,061	97.87%	N/A
CY 2021	75,758,354	74,974,570	98.97%	N/A

Source: District records including the Certificate and Report of School Taxes (A4F Form).

DEBT CAPACITY

**CITY OF ORANGETOWNSHIP SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
Unaudited**

J-10

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities Capital Leases	Total District	Percentage of Personal Income	Per Capita
	General Obligation Bond	Certificate of Participation	Capital Leases	Bond Anticipation Notes (BANs)				
2012	2,224,631					2,224,631	N/A	N/A
2013	2,163,972					2,163,972	N/A	N/A
2014	1,375,312					1,375,312	N/A	N/A
2015	929,015					929,015	N/A	N/A
2016	929,015					929,015	N/A	N/A
2017	321,921			3,744,000		4,065,921	N/A	N/A
2018	-			3,744,000		3,744,000	N/A	N/A
2019	3,744,000					3,744,000	N/A	N/A
2020	3,744,000					3,744,000	N/A	N/A
2021	3,744,000					3,744,000	N/A	N/A

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Unaudited**

J-11

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2012	3,801,495	-	3,801,495	2.50%	N/A
2013	2,209,692	-	2,209,692	*	N/A
2014	1,575,312	-	1,575,312	*	N/A
2015	929,015	-	929,015	*	N/A
2016	629,926	-	629,926	*	N/A
2017	321,921	-	321,921	*	N/A
2018	None	-	None	**	N/A
2019	3,744,000	-	3,744,000	**	N/A
2020	3,744,000	-	3,744,000	**	N/A
2021	3,744,000	-	3,744,000	**	N/A

* The School District currently operates as a Type 1 District, and as such the debt for capital projects is issued and repaid by the City of Orange Township. However, the cost of the debt is raised by the Municipal and added to the School District Tax Levy.

** The School District currently operates as a Type 2 District, and as such the debt for capital projects is issued and repaid by the School District.

Source: Data regarding School District population was given by School Officials.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 FOR THE YEAR ENDED DECEMBER 31, 2019
 Unaudited**

J-12

<u>Governmental Unit</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Repaid with Property Taxes			
City of Orange Township	\$ 44,581,860		
Essex County General Obligation Debt	1,554,225		
Passaic Valley Sewerage Commission	<u>5,140,000</u>		
			\$ 51,276,085
City Orange Township District Direct Debt	<u>3,500,000</u>		
		<u>\$ 3,500,000</u>	
 Total Direct and Overlapping Debt			 <u>\$ 51,276,085</u>

Sources: Assessed value data used to estimate applicable percentage provided by Essex County Board of Taxation.

(1) City of Orange Township's Chief Financial Officer and 2020 Annual Debt Statement.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 Unaudited

J-13

										Equalized Valuation Basis
										Year
										2020
										2019
										2018
										<u>\$ 4,335,129,887.00</u>
										\$ 1,445,043,295.67
										Debt Limit (4% of Average Equalization Value)
										57,801,731.83
										Total Net Debt Application to Limit
										<u>44,581,860.00</u>
										Legal Debt Margin
										<u>\$ 13,219,871.83</u>
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>
Debt Limit	\$ 66,246,695.00	\$ 59,713,375.00	\$ 57,370,464.00	\$ 53,834,763.00	\$ 56,593,833.00	\$ 51,456,001.00	\$ 59,760,739.00	\$ 52,772,597.00	\$ 44,581,860.00	\$ 44,581,860.00
Total Net Debt Application to Limit	<u>2,224,631.00</u>	<u>2,163,972.00</u>	<u>1,375,312.00</u>	<u>929,015.00</u>	<u>929,015.00</u>	<u>321,921.00</u>	<u>3,744,000.00</u>	<u>3,744,000.00</u>	<u>3,744,000.00</u>	<u>3,500,000.00</u>
Legal Debt Margin	<u>\$ 64,022,064.00</u>	<u>\$ 57,549,403.00</u>	<u>\$ 55,995,152.00</u>	<u>\$ 52,905,748.00</u>	<u>\$ 55,664,818.00</u>	<u>\$ 51,134,080.00</u>	<u>\$ 56,016,739.00</u>	<u>\$ 49,028,597.00</u>	<u>\$ 40,837,860.00</u>	<u>\$ 41,081,860.00</u>
Total Net Debt Application to the Limit as a Percentage of Debt Limit	9.54%	7.57%	5.73%	3.62%	2.75%	1.70%	1.64%	0.62%	1.60%	3.09%

Source: Equalized valuation basis was provided by the annual report of the State of New Jersey, Department of Treasury, Division of Taxation.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
Unaudited**

J-14

<u>Year</u>	a <u>Population</u>	b <u>Personal Income</u>	c Per Capita <u>Personal Income</u>	d <u>Unemployment</u> <u>Rate</u>
2012	32,332	N/A	N/A	12.20%
2013	32,978	N/A	N/A	12.40%
2014	32,868	N/A	N/A	9.10%
2015	32,868	N/A	N/A	7.80%
2016	32,868	N/A	N/A	7.30%
2017	32,868	N/A	N/A	N/A
2018	32,868	N/A	N/A	N/A
2019	32,868	N/A	N/A	5.30%
2020	32,868	N/A	N/A	N/A
2021	34,002	N/A	N/A	9.50%

Source:

a - Population information provided by the N.J. Department of Labor and Workforce Development.

b - Personal income has been estimated based upon the municipal population and per capita personal income presented.

c - Per capita personal income by municipality estimated based upon the 2010 Census published by the U.S. Bureau of Economic Analysis.

d - Unemployment data provided by the N.J. Department of Labor and Workforce Development.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO
 Unaudited

J-15

INFORMATION UNAVAILABLE

<u>Employer</u>	2020			2011		
	<u>Employees</u>	Rank <u>[Optional]</u>	Percentage of Total Municipal <u>Employment</u>	<u>Employees</u>	Rank <u>[Optional]</u>	Percentage of Total Municipal <u>Employment</u>
		1	0.00%			0.00%
		2	0.00%			0.00%
		3	0.00%			0.00%
		4	0.00%			0.00%
		5	0.00%			0.00%
		6	0.00%			0.00%
		7	0.00%			0.00%
		8	0.00%			0.00%
		9	0.00%			0.00%
		10	0.00%			0.00%
			0.00%			0.00%
			0.00%			0.00%

Source: Municipal Tax Assessor.

OPERATING INFORMATION

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 Unaudited**

J-16

<u>Function/Program</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Instruction:										
Regular	372	396	381	380	384	384	373	386	391	382
Special Education	106	77	79	77	78	78	75	80	75	72
Other Special Education	8	8	8	8	8	8	8	8	7	8
Vocational	11	14	19	17	17	17	17	13	16	16
Other Instruction	120	114	114	114	113	113	111	115	112	99
Nonpublic School Programs										
Adult/Continuing Education Programs										
Support Services:										
Student and Instructional Related Services	120	69	64	66	66	66	64	63	62	62
General Administrative Services	10	10	10	10	10	10	9	8	7	8
School Administrative Services	42	44	44	46	46	46	44	42	38	41
Health Services	12	12	11	12	12	12	10	9	11	13
Central Services	29	49	51	51	51	51	50	56	57	57
Administrative Information Technology	6	7	7	7	7	7	6	6	5	6
Plant Operations and Maintenance	38	43	42	44	44	44	42	43	40	40
Student Transportation	3	1	2	2	2	2	0	0	0	0
Other Support Services	0	0	0	0	0	0	0	0	0	0
Special Schools	0	0	0	0	0	0	0	0	0	0
Food Services	1	1	1	1	1	1	1	1	1	1
Child Care	0	0	0	0	0	0	0	0	0	0
Total	<u>878</u>	<u>845</u>	<u>833</u>	<u>835</u>	<u>839</u>	<u>839</u>	<u>810</u>	<u>830</u>	<u>822</u>	<u>805</u>

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 Unaudited

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change Average Daily Enrollment	Student Attendance %
						Elementary	Middle	High School				
2012	5,392	95,832,118	\$ 17,773	-3.33	597	1.12	1.12	1.10	4,727	5,130	6.95	108.53%
2013	5,526	97,938,801	17,723	-0.28	628	1.09	1.10	1.10	4,842	4,536	2.43	93.68%
2014	4,940	94,895,712	19,210	8.39	628	1.10	1.10	1.10	4,922	4,676	1.65	95.00%
2015	5,359	97,208,056	18,139	-5.57	636	1.10	1.10	1.10	5,154	4,895	4.71	94.97%
2016	5,185	110,456,422	21,303	17.44	636	1.10	1.10	1.10	5,046	4,789	-2.10	94.91%
2017	5,170	109,252,396	21,132	-0.80	634	1.10	1.10	1.10	5,166	4,890	2.38	94.66%
2018	5,129	117,976,425	23,002	8.85	635	1.10	1.10	1.10	5,108	4,860	-1.12	95.14%
2019	6,198	120,642,131	19,465	-15.38	635	1.10	1.10	1.10	5,542	5,264	-0.11	94.98%
2020	6,331	122,382,669	19,331	-0.69	663	1.10	1.10	1.10	5,717	5,504	3.16	96.27%
2021	5,595	131,899,454	23,575	21.95	577	1.10	1.10	1.10	5,177	4,942	-9.45	95.46%

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 SCHOOL BUILDING INFORMATION
 LAST TEN FISCAL YEARS
 Unaudited

J-18

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<u>District Building</u>										
<u>Elementary</u>										
Central (1913):										
Square Feet	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272	43,272
Capacity (student)	535	535	535	535	535	535	0	0		481
Enrollment	248	0	0							
Cleveland (1910):										
Square Feet	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850	32,850
Capacity (student)	470	470	470	470	470	470	470	470	470	470
Enrollment	301	298	318	360	357	352	361	293	317	380
Forest (1997):										
Square Feet	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363	37,363
Capacity (student)	220	220	220	220	220	220	220	220	220	220
Enrollment	361	377	379	379	400	402	409	368	432	466
Heywood (1997):										
Square Feet	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900	52,900
Capacity (student)	500	500	500	500	500	500	500	500	500	500
Enrollment	331	431	392	390	382	378	380	344	388	386
Lincoln (1900):										
Square Feet	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450	63,450
Capacity (student)	730	730	730	730	730	730	730	730	730	730
Enrollment	523	616	674	693	705	729	741	744	770	760
Oakwood (1911):										
Square Feet	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929	26,929
Capacity (student)	330	330	330	330	330	330	330	330	330	330
Enrollment	393	280	258	289	288	285	285	204	251	249
Park Avenue (1914):										
Square Feet	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000
Capacity (student)	330	330	330	330	330	330	330	330	330	330
Enrollment	393	454	445	485	483	465	446	492	485	531
Main Street:										
Square Feet	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768	123,768
Capacity (student)	775	775	775	775	775	775	775	775	775	775
Enrollment	741	863	950	950	989	1,010	889	919	1,006	633
<u>Middle School</u>										
Orange Middle (1925):										
Square Feet	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955	84,955
Capacity (student)	780	780	780	780	780	780	780	780	780	780
Enrollment	358	532	561	598	620	626	573	542	653	696
<u>Senior High School</u>										
Orange High School (1974):										
Square Feet	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314	111,314
Capacity (student)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Enrollment	847	822	846	846	822	882	833	967	914	854
STEM School										

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF REQUIRED MAINTENANCE
 LAST TEN FISCAL YEARS
 UNAUDITED

J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXXX

Year	* School Facilities	Park Avenue	Orange Middle	Oakwood Avenue	Main Street	Lincoln Avenue	Heywood Avenue	Forest Street	Cleveland Street	Central	Orange High School	Total
	Project #(s)											
2012		53,296	78,376	18,165	62,455	51,512	88,976	27,826	26,579	38,171	208,749	654,105
2013		39,513	132,957	28,303	145,480	52,014	55,493	72,371	44,971	38,773	213,016	822,891
2014		45,718	95,861	49,946	54,356	63,610	40,031	35,666	21,793	53,453	205,335	665,769
2015		93,889	126,489	69,414	67,868	56,604	62,592	73,835	23,110	40,794	138,018	752,613
2016		58,102	152,065	40,741	59,932	49,024	70,843	68,618	27,495	24,733	121,155	672,708
2017		59,183	105,995	24,850	67,584	54,698	49,275	32,404	32,671	44,343	170,080	641,083
2018		45,766	61,350	49,414	51,911	65,628	33,539	41,255	23,267	25,491	164,707	562,328
2019		80,267	58,915	42,562	72,618	86,431	75,005	61,756	55,944	105,829	144,607	783,934
2020		69,239	79,865	52,600	76,167	60,889	111,674	39,010	38,761	33,231	98,557	659,993
2021		47,311	61,330	29,878	58,688	54,861	45,517	44,130	22,053	26,019	91,917	481,706
Total School Facilities		<u>\$ 592,284</u>	<u>\$ 953,203</u>	<u>\$ 405,873</u>	<u>\$ 717,059</u>	<u>\$ 595,271</u>	<u>\$ 632,945</u>	<u>\$ 496,871</u>	<u>\$ 316,644</u>	<u>\$ 430,837</u>	<u>\$ 1,556,141</u>	<u>\$ 6,697,130</u>

*School facilities as defined under EFCFA.
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District Records

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2021
Unaudited**

J-20

	<u>Coverage</u>	<u>Deductible</u>
School Package Policy:		
Property:		
Real and Personal Property	\$ 500,000	\$ 10,000
Extra Expense	50,000,000	10,000
Valuable Papers	10,000,000	10,000
Demolition and Increased Cost of Construction	25,000,000	
Earthquake	50,000,000	
Terrorism	1,000,000	
All Flood Zones	75,000,000	10,000
Special Flood Hazard Area Per Occurrence	25,000,000	500,000
Per Building Contents		500,000
 Electronic Data Processing	 250,000	 1,000
 Boiler and Machinery:		
Equipment Breakdown	100,000,000	5,000
Blanket Faithful Performance	500,000	1,000
Forgery and Alteration	500,000	1,000
Money and Securities (In/Out)	25,000	500
Money Orders/Counterfeit	100,000	500
Computer Fraud	25,000	500
Assistant Business Administrator	400,000	1,000
Board Secretary	400,000	1,000
Treasurer	400,000	1,000
 Comprehensive General Liability:		
General Liability	11,000,000	
General Liability including Student Accident	11,000,000	
Student Accident:		
Basic/Sports/Football K-12	5,025,000	
Catastrophe - Cash K-12	1,000,000	
 Automobile	 11,000,000	 1,000
 School Leaders Errors and Omissions:		
Coverage A	1,000,000	5,000
Coverage B	150,000	5,000

Source: District Records.

SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and Members
of the Board of Education
City of Orange Township School District
County of Essex
Orange, New Jersey 07050

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Board of Education of the City of Orange Township School District in the County of Essex, State of New Jersey, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City of Orange Township Board of Education's basic financial statements, and have issued our report thereon dated June 30, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Orange Township School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Orange Township School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Orange Township School District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item 2021-16 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as items 2021-04, 2021-06, 2021-07, 2021-08, 2021-09, 2021-10, 2021-12, 2021-13 and 2021-15 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Education of the City of Orange Township School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
June 30, 2022

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**INDEPENDENT AUDITORS REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY UNIFORM GUIDANCE AND NJOMB 15-08**

The Honorable President and Members
of the Board of Education
City of Orange Township School District
County of Essex
Orange, New Jersey 07050

Report on Compliance for Each Major Federal and State Program

We have audited the City of Orange Township Board of Education's compliance with the types of compliance requirements described in *the OMB Compliance Supplement* and *the New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2021. The City of Orange Township School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations contracts and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Orange Township Board of Education's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *New Jersey State Aid/Grant Compliance Supplement* and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid (NJOMB 15-08)*. Those standards, Uniform Guidance and New Jersey OMB 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City of Orange Township Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our unmodified opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Orange Township Board of Education's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Orange Township Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the City of Orange Township Board of Education is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Orange Township Board of Education's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey State Aid/Grant Compliance Supplement, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Orange Township Board of Education's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2021-10, and 2021-16 to be significant deficiencies.

City of Orange Township Board of Education's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. City of Orange Township Board of Education's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Walter B. Ryglicki

WALTER P. RYGLICKI
Licensed Public School Accountant #845

Samuel Klein & Company LLP

SAMUEL KLEIN AND COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
June 30, 2022

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2020	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2021		
											(Accounts Receivable)	Unearned Revenue	Due to Grantor
U.S. Department of Education:													
Through State Department of Education:													
General Fund:													
Medicare Assistance Program (SEMI)	93.778.1	2005NJ5MAP	N/A	\$ 157,914	7/01/20-6/30/21	\$ -	\$ 119,564	\$ 119,564	\$ -	\$ -	\$ -	\$ -	\$ -
Total General Fund							119,564	119,564	-	-	-	-	-
U.S. Department of Education Passed- Through State Department of Education:													
Special Revenue Fund:													
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-18	2,258,515	7/01/17-6/30/18	30,517				30,517			
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-19	2,223,057	7/01/18-6/30/19	34,947							
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-20	2,097,702	7/01/19-9/30/20	(975,572)	940,529	328,929	199,257		(363,972)		234,204
Title I - School Improvement, Part A	84.010A	S010A150030	NCLB-xxxx-21	2,500,074	7/01/20-9/30/21		693,976	2,081,536			(1,387,560)		
Title I - Reallocated	84.010A	S010A150030	NCLB-xxxx-19	161,216	7/01/18-6/30/19	214				9,779			9,993
Title I - Reallocated	84.010A	S010A150030	NCLB-xxxx-20	100,350	7/01/19-9/30/20	(80,822)	100,035	9,435		(9,778)			
Title I - Reallocated	84.010A	S010A150030	NCLB-xxxx-21	135,571	7/01/20-9/30/21		71,944	127,754				(55,810)	
Title II A	84.367A	S367A150029	NCLB-xxxx-18	289,901	7/01/17-6/30/18	3,485						3,485	
Title II A	84.367A	S367A150029	NCLB-xxxx-19	292,573	7/01/18-6/30/19	7,198							7,198
Title II A	84.367A	S367A150029	NCLB-xxxx-20	534,200	7/01/19-9/30/20	(184,588)	194,817		10,679				20,908
Title II A	84.367A	S367A150029	NCLB-xxxx-21	306,627	7/01/20-9/30/21		47,856	92,905				(45,049)	
Title III Language	84.365A	S365A150030	NCLB-xxxx-18	113,930	7/01/17-6/30/18	359				359			
Title III Language	84.365A	S365A150030	NCLB-xxxx-19	116,865	7/01/18-6/30/19	5,562							5,562
Title III Language	84.365A	S365A150030	NCLB-xxxx-20	126,671	7/01/19-9/30/20	(114,649)	115,762		59,484				60,597
Title III Language	84.365A	S365A150030	NCLB-xxxx-21	148,829	7/01/20-9/30/21		5,547	131,870			(126,323)		
Title III Immigrant	84.365A	S365A150030	NCLB-xxxx-18	28,546	7/01/17-6/30/18	707				707			
Title III Immigrant	84.365A	S365A150030	NCLB-xxxx-19	34,585	7/01/18-6/30/19	(23)	38,898						38,875
Title III Immigrant	84.365A	S365A150030	NCLB-xxxx-20	32,626	7/01/19-9/30/20	(5,099)	8,575		7,001				10,477
Title III Immigrant	84.365A	S365A150030	NCLB-xxxx-21	43,424	7/01/20-9/30/21			40,597			(40,597)		
Title IV, Part A	84.287C	S287C150030	NCLB-xxxx-19	141,774	7/01/18-6/30/19	9,053							9,053
Title IV, Part A	84.287C	S287C150030	NCLB-xxxx-20	151,301	7/01/19-9/30/20	(80,318)	74,693		18,745				13,120
Title IV, Part A	84.287C	S287C150030	NCLB-xxxx-21	161,990	7/01/20-9/30/21		56,735	103,318			(46,583)		
Title IV, Part B	84.287C	S287C150030	NCLB-xxxx-19	624,887	9/01/18-8/31/19	(280,963)	206,960		74,003				
Title IV, Part B	84.287C	S287C150030	NCLB-xxxx-20	286,766	9/01/19-8/31/20	(109,631)	113,148						3,517
Title IV, Part B	84.287C	S287C150030	NCLB-xxxx-21		9/01/20-8/31/21			228,352			(228,352)		
I.D.E.A. Part B - Basic Regular	84.027	HO27A150100	IDEA-xxxx-19	1,421,277	7/01/18-6/30/19	11,982				1,890			13,872
I.D.E.A. Part B - Basic Regular	84.027	HO27A150100	IDEA-xxxx-20	1,400,259	7/01/19-9/30/20	(550,953)	650,437		11,032				110,516
I.D.E.A. Part B - Basic Regular	84.027	HO27A150100	IDEA-xxxx-21	1,533,977	7/01/20-9/30/21		453,602	901,038			(447,436)		
I.D.E.A. Part B - Basic Preschool	84.027	HO27A150100	NCLB-xxxx-18	46,426	7/01/17-6/30/18	2,759				2,759			
I.D.E.A. Part B - Basic Preschool	84.027	HO27A150100	NCLB-xxxx-19	48,573	7/01/18-6/30/19	1,293							1,293
I.D.E.A. Part B - Basic Preschool	84.027	HO27A150100	NCLB-xxxx-20	48,924	7/01/19-9/30/20	(8,843)	8,843		9,230				9,230
I.D.E.A. Part B - Basic Preschool	84.027	HO27A150100	NCLB-xxxx-21	49,727	7/01/20-9/30/21		15,648	44,686			(29,038)		
Carl Perkins	84.048A	V048A170030	NCLB-xxxx-20	25,103	7/01/19-6/30/20	(6,519)	6,519						
Carl Perkins	84.048A	V048A170030	NCLB-xxxx-21	61,311	7/01/20-6/30/21		31,859	53,274			(21,415)		
Cares Act Relief	84.938C	S938C18005	NCLB-xxxx-20	1,772,592	3/31/20-9/30/22	(792,351)	683,165	730,480	601		(839,065)		
ESSER II	84.425D	S425D210027	N/A		3/13/20-9/30/23		819,316					819,316	
National ESEA Award			NCLB-xxxx-19	15,000	7/01/18-6/30/19	406							406
Digital Divide	21.019	N/A			7/16/20-10/31/20	(5,535)	1,097,832	1,097,461					371
Advanced Computer Science			NCLB-xxxx-20	99,889	1/15/19-6/30/20	(25,535)	29,150	10,538			(6,923)		8,960
Advanced Computer Science			NCLB-xxxx-20	99,889	1/15/19-6/30/20	2,345			6,615				
Total Special Revenue Fund						(3,105,039)	6,465,846	5,982,173	398,538	37,827	(3,638,123)	819,316	558,152

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Schedule A
 Sheet #2

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Award Amount	Grant Period From To	Balance June 30, 2020	Cash Received	Total Budgetary Expenditures	Adjustments	Repayment of Prior Year Balances	Balance June 30, 2021		
											(Accounts Receivable)	Unearned Revenue	Due to Grantor
U.S. Department of Agriculture Passed-Through													
State Department of Agriculture:													
Enterprise Fund:													
National School Lunch Program	10.555	20161NJ304NJ1099	N/A	\$ 1,471,310	7/01/19-6/30/20	\$ (30,915)	\$ 30,915	874,514	\$ -	\$ -	\$ -	\$ -	\$ -
National School Lunch Program	10.555	21161NJ304NJ1099	N/A	843,599	7/01/20-6/30/21		582,629				(291,885)		
National School Lunch HHFKA	10.555	20161NJ304NJ1099	N/A	43,435	7/01/19-6/30/20	(631)	631						
National School Lunch HHFKA	10.555	21161NJ304NJ1099	N/A	16,729	7/01/20-6/30/21		14,629				(2,730)		
U.S.D.A. Commodities Program	10.555	21161NJ304NJ1099	N/A	144,343	7/01/20-6/30/21		144,343	144,343					
Child and Adult Food Program	10.588	21161NJ304NJ1099	N/A	68,530	7/01/20-6/30/21		58,318	68,530			(10,212)		
Other Federal Aid Program	10.588	21161NJ304NJ1099	N/A	3,211	7/01/20-6/30/21		2,899	3,211			(312)		
School Breakfast Program	10.553	20161NJ304NJ1099	N/A	916,282	7/01/19-6/30/20	(19,830)	19,830						
School Breakfast Program	10.553	21161NJ304NJ1099	N/A	540,095	7/01/20-6/30/21		471,779				(88,145)		
Total Enterprise Fund						<u>(51,376)</u>	<u>1,325,973</u>	<u>1,667,881</u>			<u>(393,284)</u>		
Total Federal Awards Fund						<u>\$ (3,156,415)</u>	<u>\$ 7,911,383</u>	<u>\$ 7,769,618</u>	<u>\$ 398,538</u>	<u>\$ 37,827</u>	<u>\$ (4,031,407)</u>	<u>\$819,316</u>	<u>\$ 558,152</u>

See accompanying notes to schedules of expenditures of awards and financial assistance.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Schedule B

State Grantor/Program Title	Grant or State Project Number	Award Amount	Grant Period From To	Balance at June 30, 2020				Balance at June 30, 2021				MEMO		
				Deferred Inflows (Accounts Receivable)	Deferred Revenue	Due to Grantor	Cash Received	Budgetary Expenditures	Adjustments	Intergovernmental (Accounts Receivable)	Deferred Inflows/ Interfund Payable	Due to Grantor	Budgetary Receivable	Cumulative Total Expenditures
State Department of Education:														
General Fund:														
Equalization Aid	21-495-034-5120-078	\$ 67,529,597	7/01/20-6/30/21	\$	\$	\$	\$ 67,529,597	\$ 67,529,597	\$	\$	\$	\$	\$	\$ 67,529,597
Education Adequacy Aid	21-495-034-5120-083	7,152,931	7/01/20-6/30/21				7,152,931	7,152,931						7,152,931
Transportation Aid	21-495-034-5120-014	1,195,106	7/01/20-6/30/21				1,195,106	1,195,106						1,195,106
Special Education Aid	21-495-034-5120-089	4,633,802	7/01/20-6/30/21				4,633,802	4,633,802						4,633,802
Security Aid	21-495-034-5120-084	2,473,511	7/01/20-6/30/21				2,473,511	2,473,511						2,473,511
Extraordinary Aid	20-100-034-5120-473	799,285	7/01/19-6/30/20	(799,285)			799,285							
Extraordinary Aid	21-100-034-5120-473	1,131,249	7/01/20-6/30/21				80,059	1,131,249		(1,051,190)				1,131,249
Reimbursed TPAF Social Security	20-495-034-5094-003	3,212,495	7/01/19-6/30/20	(161,080)			161,080							
Reimbursed TPAF Social Security	21-495-034-5094-003	3,456,203	7/01/20-6/30/21				3,110,198	3,456,204		(346,006)				3,456,203
TPAF Pension On-Behalf	21-495-034-5094-002	11,092,977	7/01/20-6/30/21				11,092,977	11,092,977						11,092,977
TPAF Medical On-Behalf	21-495-034-5094-002	3,476,367	7/01/20-6/30/21				3,476,367	3,476,367						3,476,367
TPAF Long-Term Disability Insurance On-Behalf	21-495-034-5094-002	10,245	7/01/20-6/30/21				10,245	10,245						10,245
Total General Fund				<u>(960,365)</u>	<u>-</u>	<u>1,384</u>	<u>101,715,158</u>	<u>102,151,989</u>	<u>57,148</u>	<u>(1,397,196)</u>	<u>1,384</u>	<u>-</u>	<u>8,297,836</u>	<u>102,151,988</u>
Special Revenue Fund:														
Career Pathways	17E 00006	100,000	3/01/17-2/28/18			1,384							1,384	-
Career Pathways	17E 00006	100,000	3/01/18-2/28/19	(29,132)			28,338	12,977	13,771					12,977
Career Pathways	17E 00006	100,000	3/01/19-6/30/20	(30,400)				12,977	43,377					12,977
Career Pathways	17E 00006	100,000	3/01/20-6/30/21				43,693							-
Wrap	N/A	82,618	7/01/20-6/30/21				82,618	82,618				43,693		82,618
Preschool Education Aid	20-495-034-5120-086	10,422,464	7/01/19-6/30/20		1,006,562				(1,006,562)					
Preschool Education Aid	21-495-034-5120-086	10,595,029	7/01/20-6/30/21	(1,144,281)	-		10,714,734	10,515,211	1,006,562			61,805	1,025,575	10,515,211
Total Special Revenue Fund				<u>(1,203,813)</u>	<u>1,006,562</u>	<u>1,384</u>	<u>10,869,383</u>	<u>10,623,783</u>	<u>57,148</u>	<u>-</u>	<u>105,498</u>	<u>1,384</u>	<u>1,025,575</u>	<u>10,623,783</u>
State Department of Agriculture:														
Enterprise Fund:														
National School Lunch Program	20-100-010-3350-023	34,801	7/01/19-6/30/20	(496)			496							
National School Lunch Program	21-100-010-3350-023	44,185	7/01/20-6/30/21				34,239	44,185		(9,946)				44,185
Total Enterprise Fund				<u>(496)</u>			<u>34,735</u>	<u>44,185</u>	<u>57,148</u>	<u>(9,946)</u>				<u>44,185</u>
Total State Financial Awards				<u>\$ (2,164,674)</u>	<u>\$ 1,006,562</u>	<u>\$ 1,384</u>	<u>\$ 112,619,276</u>	<u>\$ 112,819,957</u>	<u>\$ 57,148</u>	<u>\$ (1,407,142)</u>	<u>\$ 105,498</u>	<u>\$ 1,384</u>	<u>\$ 9,323,411</u>	<u>\$ 112,819,956</u>
On-Behalf TPAF System Contributions:														
On-Behalf TPAF System Contribution - Pension							\$ 11,092,977							
On-Behalf TPAF System Contribution - Medical							3,476,367							
On-Behalf TPAF System Contribution - Long Term Disability Insurance							10,245							
Total On-Behalf TPAF System Contribution							<u>\$ 14,579,589</u>							
Total for State Financial Assistance Major Program Determination							<u>\$ 98,240,366</u>							

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2021

1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Orange Township School District. The information in these Schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations *Part 200*, (Uniform Administrative Guidance) and *New Jersey State Aid/Grant Compliance Supplement* (NJOMB 15-08). The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed-through other government agencies, is included on the schedules of expenditures of federal awards and state financial assistance.

2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 US *Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey State Aid/Grant Compliance Supplement* (NJOMB 15-08), Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements.

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund and capital projects fund are presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(302,354) for the general fund and \$118,706 for the special revenue fund. See Note 2 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented on the following pages.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2021
(Continued)

3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 119,564	\$101,858,957	\$101,978,521
Special Revenue Fund	5,982,173	10,717,329	16,699,502
Food Service Fund	<u>1,616,507</u>	<u>53,973</u>	<u>1,670,480</u>
	<u>\$7,718,244</u>	<u>\$112,630,259</u>	<u>\$120,348,503</u>

4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. SCHOOLWIDE PROGRAM FUNDS

Schoolwide Programs are not separate Federal programs as defined in Title 2, Code of Federal Regulations (CFR), Part 200 amounts used in Schoolwide Programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following fund by program is included in Schoolwide Programs in the District:

<u>Program</u>	<u>Amount</u>
Title I of NCLB	<u>\$703,195</u>

6. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions, Post Retirement Contributions and TPAF Long-Term Disability Insurance Contributions represents the amount paid by the State On-Behalf of the District for the year ended June 30, 2021. TPAF social security contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2021. In addition, adjustments were made for cancellations of encumbrances, refunds and prior accounts payable.

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND STATE FINANCIAL ASSISTANCE

JUNE 30, 2021
(Continued)

7. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-Behalf State Programs for TPAF Pension Contribution, TPAF Post-Retirement Medical Benefits Contributions and TPAF Long-Term Disability Insurance Contributions are not subject to a State single audit. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

8. DE MINIMIS INDIRECT COST RATE

The District has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Qualified

Internal control over financial reporting:

- 1) Material weakness(es) identified? √ Yes No
- 2) Significant deficiency(ies) identified? √ Yes None Reported

Noncompliance material to basic financial Statements noted? √ Yes No

Federal Awards

Internal control over major programs:

- 1) Material weakness(es) identified? Yes √ No
- 2) Significant deficiency(ies) identified? √ Yes None Reported

Type of auditor's report issued on compliance for major Major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section Title 2 Part 200 section .516(a) of the Uniform Guidance? √ Yes No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>FAIN Numbers</u>	<u>Name of Federal Program or Cluster</u>
21.019		Digital Divide
		Elementary and Secondary Education Act Cluster:
		Title I
84.010A	SO10A150030	Title I - Reallocated
84.010A	SO10A150030	Title II A
84.367A	S367A150029	Title III - Language
84.365A	S365A150030	Title III - Immigrant
84.365A	S365A150030	Title IV - Part A
84.287C	S287C150030	Title IV - Part B
84.010A	S287C150030	Special Education Cluster:
84.027	H027A150100	IDEA, Part B Basic Regular
84.027	H027A150100	IDEA, Part B Basic Preschool
		Child Nutrition Cluster:
10.555	2020NJ304NJ1099	National School Lunch Program
10.555	2020NJ304NJ1099	National School Lunch Program (FB)
10.550	2020NJ304NJ1099	U.S.D. A. Commodities Program
10.558	2020NJ304NJ1099	Child and Adult Food Program
10.553	2020NJ304NJ1099	School Snack Program
10.553	2020NJ304NJ1099	School Breakfast Program

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)**

**Section I - Summary of Auditor's Results
(Continued)**

Federal Awards (Continued)

Dollar threshold used to distinguish between
Type A and Type B Programs:

\$750,000.00

Auditee qualified as low-risk auditee?

Yes No

State Financial Assistance

Internal control over major programs:

1) Material weakness(es) identified)

Yes No

2) Significant deficiency(ies) identified that are
not considered to be material weaknesses?

Yes No

Type of auditor's report issued on compliance for
major programs:

Unmodified

Any audit findings disclosed that are required to be
reported in accordance with NJOMB Circular Letters
15-08 and 04-04?

Yes No

Identification of major programs:

State Grant Number

21-495-034-5120-078
21-495-034-5120-086
21-495-034-5120-083
21-495-034-5120-089
21-495-034-5120-084
21-495-034-5120-473

Name of State Program or Cluster

State Aid Cluster of Program:
Equalization Aid
Preschool Education Aid
Education Adequacy Aid
Special Education Aid
Security Aid
Special Education Aid

Dollar threshold used to distinguish between
Type A and Type B Programs:

\$ 2,949,636

Auditee qualified as low-risk auditee?

Yes No

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards**

Finding 2021-04

Condition:

The District completed the TPAF Reimbursement to the State of New Jersey as required by N.J.S.A. 18A:66-90. The required reimbursement, in the amount of \$480,000.00, was not recorded on the District's Financial Records. There were insufficient available funds in the individual grants effected. An encumbrance in the General Fund was established through audit adjustments

Context:

N.J.S.A. 18A:66-90 requires that each local board of education/board of trustees reimburse the state for the employer share of pensions, group life insurance, FICA and other benefits of the Teachers' Pension and Annuity Fund (TPAF) for TPAF members carrying out and paid from federally funded programs.

Districts/charter schools/renaissance school projects were given specific guidance in a hotline dated June 29, 1993 on accruing a year-end liability for the TPAF Pension and Social Security related to salaries charged to federal grants. Pursuant to *N.J.S.A. 18A:66-90*, the reimbursement must be made by October 1 following the fiscal year end

Effect:

The Districts may have insufficient available grant fund to charge the reimbursement and the General Fund may have to absorb these costs

Cause:

Failure of management to implement policies, procedures and controls to ensure timely remittance of funds.

Recommendation:

That all obligations be properly and timely recorded

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)**

Finding 2021-06

Condition:

The District did not adjust the financial records for the reduction of \$3,999,211 in State Aid to the 2020-2021 approved budgets as required by the Department of Education. Audit adjustments were required in order to reflect this reduction.

Context:

School districts were notified of their 2020-21 state aid allocations in the February 27, 2020 State aid notice issued by the Commissioner of Education. Updated State aid notices were issued on March 5, 2020. On July 10, 2020, the Department prepared and issued revised 2020-21 state aid notices. In her Broadcast dated July 22, 2020, the Commissioner granted approval through August 14, 2020 to district boards of education/boards of school estimate that received a revised state aid notice indicating a decrease to state aid to transfer additional unassigned general fund surplus into the 2020-21 budget. Allowable transfers are those authorized by board resolution through August 14, 2020 made to provide the resources necessary to offset the reduction to 2020-21 state aid revenue. The amount of the transfer/increase from surplus cannot exceed the loss of the state aid. Applicable to the June 30, 2021 year-end audit of fund balance for districts with a decrease to their 2020-21 state aid, the district board of education may have utilized this option to appropriate additional general fund surplus by board resolution (no later than August 14, 2020) into the 2020-21 revised budget

Effect:

The financial records of the District did not reflect the approved budget.

Cause:

Failure of management to implement policies, procedures and controls to ensure proper recording of the approved budget transfers

Recommendation:

That the District's financial records agree with the Department of Education's approved budget.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)**

Finding 2021-07

Condition:

General Ledgers for the various funds were not accurately nor properly maintained.

Context:

6A:23A-16.1 Prescribed system of double-entry bookkeeping and GAAP accounting (a) Each district board of education and charter school board of trustees shall maintain a uniform system of financial bookkeeping and reporting. (b) Each district board of education and charter school board of trustees shall ensure that the uniform system is fully consistent with the "generally accepted accounting principles" (henceforth referred to as "GAAP") as set forth in the Governmental Accounting and Financial Reporting Standards Original Pronouncements, published annually by the Governmental Accounting Standards Board (GASB; 401 Merritt 7, PO Box 5116, Norwalk CT), incorporated herein by reference, as amended and supplemented, and is compatible with the financial accounting terminology and classifications established in the Federal accounting manual, Financial Accounting for Local and State School Systems, 2014 Edition, by the National Center for Education Statistics (NCES; K Street NW, Washington, DC 20006), incorporated herein by reference, as amended and supplemented, as prepared, published, and distributed by the Commissioner, as required by N.J.S.A. 18A:4-14.

A general ledger represents the record-keeping system for an entity's financial data. It provides a record of each financial transaction that takes place during the life of an operating entity and holds account information that is needed to prepare the company's financial statements. Transaction data is segregated, by type, into accounts for assets, liabilities, net position, revenues, and expenses.

Effect:

Numerous adjusting journal entries were needed to correct posting errors

Cause:

Failure of management to implement policies, procedures and controls to ensure proper recording of transactions

Recommendation:

That all General Ledgers be maintained in accordance with N.J.A.C. 6A:23A-16.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)**

Finding 2021-08

Condition:

Purchase orders were being prepared by the Accounts Payable Office and not by the Office of the Purchasing Agent. The lack of proper segregation of duties is a material weakness in the Board of Education's Internal Control over purchasing.

Context:

Segregation of Duties (SOD) is a basic building block of sustainable risk management and internal controls for a business. The principle of SOD is based on shared responsibilities of a key process that disperses the critical functions of that process to more than one person or department. Without this separation in key processes, fraud and error risks are far less manageable.

Effect:

Separation of duties is critical to effective internal control because it reduces the risk of both erroneous and inappropriate actions. All units should attempt to separate functional responsibilities to ensure that errors, intentional or unintentional, cannot be made without being discovered by another person.

Cause:

Failure of management to implement policies, procedures and controls to ensure proper segregation of duties.

Recommendation:

No recommendation is needed since the new administration has corrected this finding during the 2021-2022 school year.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)**

Finding 2021-09

Condition:

District personnel did not provide an accurate list of outstanding purchase orders and accounts payable. Numerous audit adjustments were required to the accounting records to properly reflect the balances as of June 30th and taken into consideration both the status of the orders at June 30th, as well as their subsequent liquidation.

Context:

All public school accountants are required to give utmost consideration to encumbrances on the school district, or charter school, or renaissance school project books and records at year-end through a thorough review and analysis of open purchase orders and a search for unrecorded liabilities.

Effect:

We were unable to perform a comprehensive review of open purchase orders until a correct list was provided.

Cause:

Failure of management to implement policies, procedures and controls to ensure accurate list of outstanding purchase orders and accounts payable is available for audit.

Recommendation:

That purchase orders should be reviewed for proper classification at June 30th as accounts payable or reserve for encumbrances based upon whether the goods have been received or the services rendered. All the orders that will not be liquidated within the suggested time frame of 90 days of year-end should be cancelled. Reconciliations of the adjusted June 30th balances for the accounts payable and reserve for encumbrances should be performed and the required schedules be prepared for the year-end audit.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)

Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)

Finding 2021-10

Condition:

The final Federal and State Expenditure Reports remitted to the State Department of Education were not in agreement with the District's underlying financial records.

Context:

Final Expenditure Reports are used to account for the financial activity of the specific grant, determine the amount to be reimbursed to the District and intimately any monies to be refunded to the State. Therefore these reports must relate to the underlying financial records of the District.

Effect:

Reimbursements, carryover funds and refunds reported may not agree with the Districts underlying financial records or the audit report.

Cause:

Failure of management to implement policies, procedures and controls to ensure accurate reporting of grant expenditures

Recommendation:

That all final Federal and State expenditure reports agree to the underlying financial records of the District.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)

Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)

Finding 2021-12

Condition:

A review of the appropriation line item budget presented for audit indicated that several budgetary line items were increased with no formal approval by board resolution for the General Fund and Special Revenue Fund.

Context:

A board of education/board of trustees may, by resolution, designate the chief school administrator to approve transfers between meetings of the board. Transfers approved by the chief school administrator shall be reported to the board, ratified, and duly recorded in the minutes at a subsequent meeting of the board but not less than monthly.

Effect:

The Board of Education was unaware of any budgetary modifications.

Cause:

Failure of management to implement policies, procedures and controls to ensure directives from the State Department of Education are followed.

Recommendation:

That all increases that modify the Adopted School Budget be approved by Board Resolution.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)

Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)

Finding 2021-13

Condition:

The amounts established for revenues and appropriations in the Special Revenue Fund were not in agreement to actual letters of Federal and State Aid Awards. Several audit adjustments were necessary in order for the revenues and appropriations to agree with Federal and State Aid Awards.

Context:

Grant awards found on the Department of Education Electronic Web Enabled Grant (EWEG) system must agree with the amounts on the financial records in order to determine the correct accounts receivable, deferred revenue, carryover and due to grantor.

Effect:

The correct accounts receivable, deferred revenue, carryover and due to grantor can not be determined if the awards does not agree with the amounts recorded in the financial records.

Cause:

Failure of management to implement policies, procedures and controls to the District's financial records are adjusted to agree with the final grant awards.

Recommendation:

That revenues and appropriations in the Special Revenue Fund agree with actual award letters of aid.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)**

**Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)**

Finding 2021-15

Condition:

The records maintained by the Treasurer of School Moneys are not maintained in a satisfactory manner.

The following Cash Reconciliations were not prepared on a monthly basis:

- General Operating Fund
- Capital Projects Fund
- Food Service Fund
- Net Payroll Account
- Payroll Agency Account
- Debt Service Fund
- Unemployment Fund

It is noted that the June 30, 2021 Treasurer's Report was signed and dated March 14, 2022.

The District's financial records and those of the Treasurer of School Moneys Records were not in agreement for the period July 1, 2020 to June 30, 2021.

The Treasurer of School Moneys Outstanding Checklists were neither accurately prepared nor in agreement with the amounts disbursed by the School Business Administrator's Office.

Context:

18A:17-36 requires the Treasurer to report to the board monthly a detailed account of all receipts, the amounts of all warrants signed by him/her since the date of the last report and the accounts against which the warrants were drawn, and the balance to the credit of each account. At the close of each fiscal year, the treasurer shall present an annual report showing the amounts received and disbursed for school purposes during said year and file a copy with the Executive County Superintendent on or before August 1st of each year.

The separate monthly Board Secretary and Treasurer (where the board of education/board of trustees elects to maintain the position) report must be reconciled on a monthly basis

The cash accounts must be reconciled. *N.J.S.A.18A:17-9* provides that the chief school administrator or board designee other than the secretary must prepare the monthly reconciliations of all bank accounts prior to the completion of the secretary's monthly report. Reconciliation of payrolls and bond and interest accounts are to be made in all districts/charter schools/renaissance school projects maintaining such accounts and must be permanently recorded and filed for future reference. The auditor must verify the reconciliation of all cash accounts of the school district/charter school/renaissance school project.

Effect:

Delay in issuing the audit report timely

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)

Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)

Finding 2021-15 (Continued)

Cause:

Several changes during the year in the Treasurers position.

Recommendation:

That the financial records maintained by the Treasurer of School Moneys be accurately and properly maintained in accordance with the Department of Education requirements.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)

Section II - Financial Statement Audit - Reported Findings
Under Governmental Auditing Standards
(Continued)

Finding 2021-16

Condition:

A detailed Capital Asset Report was not available at the time of audit. Accounting Principles Generally Accepted in the United States of America (US GAAP) and the Uniform Chart of Accounts requires a fixed asset ledger be maintained to record the historical cost and the capitalization of costs associated with the acquisition or construction of property, plant and equipment (PPE).

Context:

The Uniform Minimum Chart of Accounts for New Jersey Public Schools (COA) was issued effective for July 1, 2004 (revised June 2020) and eliminated the GFAAG to be consistent with GASBS 34 and the National Center for Education Statistics Chart of Accounts. Districts/charter schools/renaissance school projects are still required to record capital assets and may designate a numeric or alpha fund number in their general ledger which is suitable for their software system (e.g., 100, 99 or CA) or use a separate fixed asset module. The fixed asset ledger should be updated monthly for internal control purposes.

Effect:

Districts accounting records are not properly maintained in accordance with GAAP

Cause:

Failure of management to implement policies, procedures and controls to the Districts financial records are adjusted for the addition and disposal of capital assets.

Recommendation:

That a fixed asset ledger be maintained monthly as required by the Uniform Chart of Accounts and US GAAP.

Views of responsible officials and planned corrective actions:

See District's Corrective Action Plan

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)

Section III - Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs

Federal Awards

Digital Divide
Elementary and Secondary Education Act Cluster
Special Education Cluster

Finding: #2021-10:

Reporting

Condition:

The final federal expenditure reports remitted to the State Department of Education were not in agreement with the District's underlying financial records

Criteria:

Financial reports submitted are in agreement with the Districts financial records and are accurate.

Questioned Cost:

NONE

Effect:

Reported amounts are not in agreement with the Districts financial records.

Cause:

Failure of Management to implement procedures and controls to ensure the amounts reported agree with the underlying financial records.

Identification of Repeat Finding:

NONE

Recommendation:

That all final Federal and State expenditure reports agree to the underlying financial records of the district.

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)**

**Section III – Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs**

Federal Awards

Special Education Cluster

Finding: 32021-16:

Equipment and Real Property Management

Condition:

A detailed Capital Asset Report was not available at the time of audit. Accounting Principles Generally Accepted in the United States of America (US GAAP) and the Uniform Chart of Accounts requires a fixed asset ledger be maintained to record the historical cost and the capitalization of costs associated with the acquisition or construction of property, plant and equipment (PPE).

Criteria:

Non-federal entities other than states must follow 2 CFR sections 200.313(c) through (e) which require that:

1. Equipment, including replacement equipment, be used in the program or project for which it was acquired as long as needed, whether or not the project or program continues to be supported by the federal award or, when appropriate, under other federal awards; however, the non-federal entity must not encumber the equipment without prior approval of the federal awarding agency (2 CFR sections 200.313(c) and (e)).
2. Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the federal award identification number), who holds title, the acquisition date, cost of the property, percentage of federal participation in the project costs for the federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sales price of the property (2 CFR section 200.313(d)(1)).
3. A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years (2 CFR section 200.313(d)(2)).
4. A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated (2 CFR section 200.313(d)(3)).
5. Adequate maintenance procedures must be developed to keep the property in good condition (2 CFR section 200.313(d)(4)).

CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)

Section III - Schedule of Federal Awards and State Financial Assistance
Findings and Questioned Costs
(Continued)

Questioned Cost:

NONE

Effect:

The District is unable to account for equipment purchased with grant funds.

State Awards

NONE

**CITY OF ORANGE TOWNSHIP SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Section IV - Schedule of Prior Year Findings

NONE

