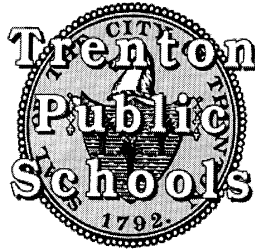


TRENTON BOARD OF EDUCATION

"Children come first, Los niños son primero"



Annual Comprehensive Financial Report for the Fiscal Year ended June 30, 2021

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**SCHOOL DISTRICT OF
CITY OF TRENTON**

**TRENTON BOARD OF EDUCATION
TRENTON, NEW JERSEY**

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PREPARED BY TRENTON BOARD OF EDUCATION
FINANCE DEPARTMENT

Introductory Section

TRENTON BOARD OF EDUCATION

“Children come first, Los niños son primero”

Mr. James Earle
Superintendent of Schools



Jayne S. Howard
School Business Administrator/ Board Secretary
609-656-5464 * 609-777-5459 fax
jhoward@trenton.k12.nj.us

March 14, 2022

Honorable President, Members of the
Board of Education, and Constituents
City of Trenton School District
County of Mercer, New Jersey

Dear Board Members and Constituents:

The Annual Comprehensive Financial Report (ACFR) of the Trenton School District (“District” of “TPS”) as of and for the fiscal year ended June 30, 2021, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, and each major fund at June 30, 2021, and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The introductory section includes this transmittal letter (designed to complement management’s discussion analysis and should be read in conjunction with it), the District's Organizational Chart, Roster of Officials, Independent Auditors, and Certificate of Excellence Award in Financial Reporting. The financial section includes management’s discussion and analysis, basic financial statements, required supplementary information and other information, as well as the auditors’ report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis, and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, the Federal Uniform Guidance and the New Jersey OMB Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments.” Information related to this single audit, including the auditor’s report on internal control, compliance with major programs and findings and recommendations are included in the Single Audit section of this report.

1. Reporting Entity and Its Services

The Trenton School District is an independent reporting entity within the criteria adopted by Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Trenton School District and all its schools constitute the district's reporting entity. The District provides a full range of educational services appropriate for grade levels Pre-K through 12th grade. These services include pre-k, regular, bilingual, special education, alternative and vocational education. The District completed the 2020-21 fiscal year with an average daily enrollment of 12,522 students, which is 110 less students than the previous year's average daily enrollment. The following chart details the change in the student enrollment of the District over the last ten years. These amounts may differ from the ASSA student count taken every October.

AVERAGE DAILY ENROLLMENT

Fiscal Year	Student Enrollment	Percent Change Increase/ (Decrease)
2021	12,522	(0.87%)
2020	12,632	7.52%
2019	11,748	(3.79%)
2018	12,211	11.42%
2017	10,959	(0.42%)
2016	11,005	(2.32%)
2015	11,266	(3.72%)
2014	11,701	(6.86%)
2013	12,563	10.66%
2012	11,353	3.33%

The projected enrollment for the 2021-22 school year is approximately 13,000 students.

2. Economic Condition and Outlook

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton's set of unique circumstances contributes to its continued growth. The city benefits from the spill-over of high technology industries and research centers located along Route 1; yet Trenton remains an acceptable commute for much of the Northeast Corridor. These strong transportation conduits provide business and residents with access to a generous variety of commercial and employment opportunities within the Philadelphia, Princeton, and New York City corridor.

Trenton continues to be in the midst of a demographic shift, as our city's Latino and other Immigrant populations rapidly increase.

3. Facilities Planning

The Trenton School District is a public school district serving students in Pre-K through 12th grade in Trenton, New Jersey. The district has thirteen (13) elementary schools, four (4) middle schools, three (3) high schools and one Alternative School grades 6-9. The schools are housed in twenty-one (21) district owned buildings. The district was formerly one of the thirty-one (31) Abbott Districts statewide classified by the New Jersey Department of Education as being in District Factor Group "A", the lowest of eight groupings.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended over \$133M for prior District construction projects and \$150.5M for our new Trenton Central High School that was opened with a grand opening of September 2019.

The \$133M consist of the following schools: \$24M for Kilmer Elementary, \$20M for Columbus Elementary School, both of which opened in September 2006; \$15M for Parker Elementary School which opened in September 2007; \$39M for Daylight/Twilight High School which opened September 2008; and \$35M for Martin Luther King School which opened in March 2010.

The District leased 500 Perry Street from International Academy in July 2018-19 for the 9th Grade Academy and purchased the building in 2019-20 for \$20M.

DISTRICT FACILITIES 2020/21 SCHOOL YEAR

Location	Address	Age of Buildings	Estimated Capacity
1. Columbus Elementary	1200 Brunswick Ave. 08638	2006	308
2. Franklin Elementary	200 William St. 08610	1913	405
3. Grant Elementary	159 N. Clinton Ave. 08609	1933/66	550
4. Gregory Elementary	500 Rutherford Ave. 08618	1985	480
5. Harrison Elementary	461 Genesee St. 08638	1903	500
6. Martin Luther King	401-411 Brunswick Ave. 08638	2008	730
7. Monument Elementary	145 Pennington Ave. 08608	1953	600
8. Mott Elementary	45 Stokely Avenue 08611	1984/2005	406
9. P.J. Hill	1010 E. State St. 08611	1977/1996	700
10. Parker Elementary	800 S. Warren St. 08611	1940/55/07	505
11. Robbins Elementary	283 Tyler St. 08609	1907/75	226
12. Washington Elementary	331 Emory Ave. 08611	1938	349
13. Wilson Elementary	175 Girard Ave. 08611	1960/72	445
14. Grace Dunn Middle	401 Dayton St. 08610	1925	669
15. Hedgepeth/Williams Middle	301 Gladstone Ave. 08629	1939	925
16. Joyce Kilmer Middle	1300 Stuyvesant Ave. 08618	2005	730
17. Munoz/Rivera Middle	400 N. Montgomery St. 08611	1923/82	523
18. Daylight High School	135 E. Hanover St. 08609	2008	500
19. Trenton Restorative Academy	501 Edgewood Ave. 08618	1961	350
20. 9 th Grade Academy	500 Perry St. 08618	1926/55	975
21. Trenton Central High Main	400 Chambers St. 08609	2019	1850

4. Education Programs

The Trenton School District has served the municipality of Trenton since its formation in 1913. In fulfilling its mission, the District has been successful in providing school facilities and an education for our student population. The goal is for taxpayers of Trenton to realize a return on their investment. Students are becoming well prepared for higher education and, in actuality, gain acceptance to colleges in the nation. The mission statement of the Trenton School District is: "All students will graduate with a vision for their future, motivated to learn continually and prepared to succeed in their choice of college or career. Building upon our tradition of excellence, the mission of the Trenton School District is to empower all learners to thoughtfully contribute to a diverse and changing world with confidence, strength of character, and love of learning. We believe that every individual has intrinsic worth, that embracing diversity enriches and empowers our community, and that people reach their full potential when encouraged to believe it is possible. Therefore, building upon our tradition of excellence, we will guide and support our students' growth, empowering them to value their individual learning journeys. Trenton School District students have extraordinary opportunities to develop knowledge and skills in world language, science, language arts, history, and mathematics.

The District's vocal and instrumental music, fine arts, and drama programs publicly demonstrate exceptional results. Trenton Public Schools also provide a broad array of co-curricular and athletic programs, including extensive after-school intramurals and clubs for early adolescents. The District offers state-of-the-art resources and technology that allow faculty to provide interdisciplinary instruction with maximum flexibility.

The population of the school community reflects the growing trend toward pluralism in American society. This diversity affords students excellent opportunities for inter-cultural understanding and provides them with a global view of the world. In order to fulfill the needs of our multicultural communities, we have made every effort to create

an awareness of the many ethnic and cultural distinctions represented here. Children are taught the traditions not only of their background but also those of their classmates who come from all corners of the world.

The school district commits resources to the social, emotional, and ethical development as well as the intellectual and physical growth of students. Every school has a fulltime nurse and guidance counselor. The district also employs substance abuse counselors for Grades 6-12 and child study teams (learning consultant, psychologist, and social worker) district-wide. Students with unique learning challenges receive extensive support through Literacy/Math Specialist, Bilingual/English as a Second Language, and Special Education services. The district operates several specialized programs for students: integrated preschools for students with disabilities; full-day kindergarten for students with language/learning disabilities; expanded MD/autistic programs; Kindergarten-Grade 12 (through age 21) program for students with multiple disabilities including autism and cognitive disabilities. The school district reflects the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of the academic program, alternative options, and extracurricular activities expands learning beyond the classroom boundaries. The schools provide an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems.

High Schools

High Schools reflect the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. Their academic programs, alternative options, and extracurricular activities expand learning beyond classroom boundaries. Each high school provides an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems. High school students may choose from courses offered in a program of studies that reflects a demanding and challenging curriculum. The high schools offer resources and technology that allow faculty to provide interdisciplinary instruction with flexibility. The high schools offer sport teams, vocal and instrumental music, and many clubs/activities devoted to specialized interests.

Middle Schools

Middle Schools provide a comprehensive, developmentally responsive middle school experience based on the principles of middle level education outlined in our course catalog. The facilities and programs are uniquely designed to promote academic success. Central to our mission are the following goals: developing significant learning relationships with every student, providing a rigorous academic program, and creating opportunities for all students to explore a wide variety of offerings.

Elementary Schools

There are thirteen elementary schools which is representative of the community's tremendous multicultural diversity. They provide a nurturing environment where students are empowered with academic and social skills to become enthusiastic lifelong learners. This is accomplished by working in close partnership with parents and the community to provide child-centered programs that recognize and build on the unique potential of each child. The District's primary goal is to build the foundations that will sustain and promote a life of learning. They also provide an educational program that challenges children to learn as they participate in meaningful real-world experiences. All elementary schools have established open communication and high expectations for children through worthwhile programs including a variety of activities during American Education Week, Black/Latino History Month, Arts Festival, Literacy Night, and many other valuable opportunities for children and their families. Some schools have created a school community garden that is operated by the school's students, faculty, and families. Faculty members nurture and engage students in current best practices, including responsive classroom, guided reading, application of brain research and multiple intelligences, as well as developmentally appropriate early childhood practices.

Other

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. Recognizing that success is relative but measurable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District will continue to support high quality preschool and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

5. Awards Certificate of Excellence Award (COE)

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2020. This was the tenth year that the District has applied for and received this prestigious award. In order to be awarded this certificate, the District published an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

The Certificate is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the program's requirements and we are submitting it to ASBO to determine its eligibility for the fiscal year 2020-21 certificate. Approximately 3.7% of the 584 operating Districts in the State of New Jersey receive this award.

6. Major Operational or Financial Concerns

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. Trenton's tighter purse strings on school funding statewide forces difficult decisions to be made locally. While Trenton Board of Education has been adept at seeking alternative sources of revenues to mitigate its reliance on state dollars, it is still vulnerable to the vagaries of government decision making.

In the 2020-2021 school year Trenton Public Schools paid \$38,151,169 in tuition payments to seven (7) charter schools with an enrollment of 2,630. The charter schools were as follows: Foundation, International, Pace, Paul Robeson, Trenton STEM, Achievers and Village Charter.

The District has continued to manage its fund balance while the City's tax levy has increased 2% from the prior year.

7. Significant Budget Variance or Budget Modifications

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff reassignment, student tuition placements and transportation. As the state grapples with its budget, the District will continue to develop responsible and comprehensive school budgets to meet student needs.

8. Internal Control

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Each function in the accounting and purchasing office is separated and performed by a person with the professional responsible to perform the task. There is no overlapping of duties.

The School Business Administrator is responsible for all duties as outlined in the administrative school code 6A:9b-12.7. Holders of this title are authorized to perform duties at the district level in the areas of financial budget planning, financial accounting and reporting, payroll, accounts payable, insurance/risk administration, purchasing, facilities planning, construction and maintenance, position control, administration of transportation, and food service.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

9. Budgetary Controls

In addition to internal controls over the accounting system, the District also maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions as outlined in the Accountability Regulations and embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund, as required by State Statute. The budget is prepared by fund, function, object and program. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as assignments of fund balance at June 30, 2021.

10. Accounting Systems and Reports

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds.

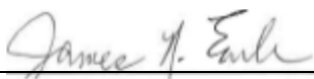
11. Other Information

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of PKF O'Connor Davies was appointed by the Board to conduct the annual audit for the 2020-2021 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Federal Uniform Guidance and New Jersey OMB Circular Letter 15-08. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

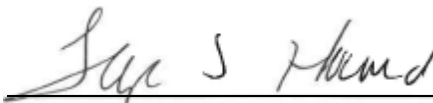
12. Acknowledgments

We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

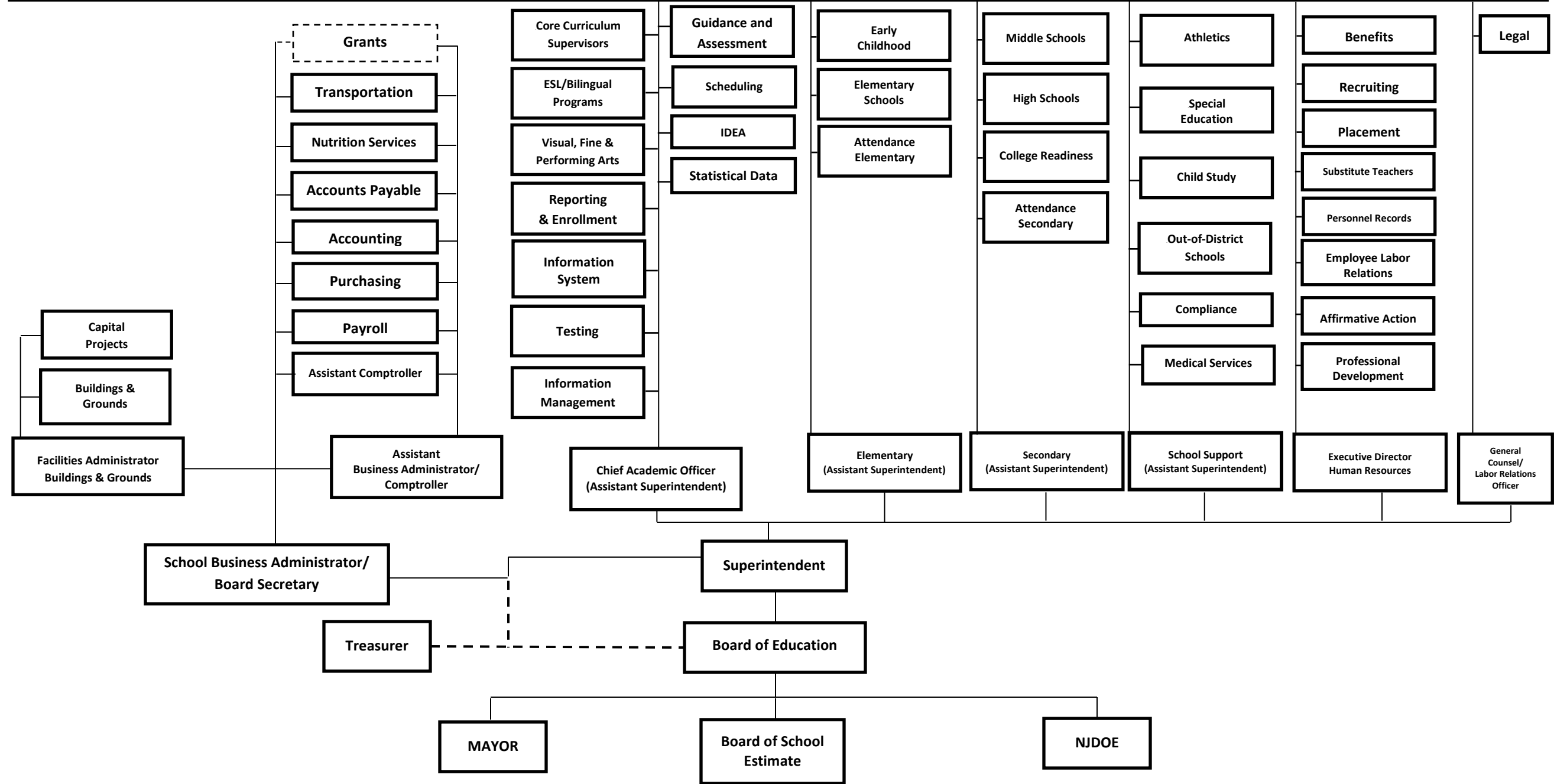


James Earle
Superintendent of Schools



Jayne S. Howard
School Business Administrator / Board Secretary

**ORGANIZATIONAL CHART
2020-2021
TRENTON PUBLIC SCHOOL DISTRICT**



Trenton School District
Trenton, New Jersey

Roster of Officials

June 30, 2021

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Ms. Addie Daniels-Lane, President	2023
Ms. Yolanda Marrero-Lopez, Vice President	2023
Mr. Gene Bouie	2024
Ms. Deniece Johnson	2024
Ms. Taraun McKnight	2022
Mr. Gerald Truehart	2024
Ms. Jeannie Weakliem	2022
Vacancy	2022
Vacancy	2023

Other Officials

Mr. James Earle, Superintendent of Schools (effective July 1, 2021)
Mr. Alfonso Llano, Acting Superintendent, (July 1, 2020 through June 30, 2021)
Ms. Jayne S. Howard, Business Administrator/Board Secretary
Ms. Hope Grant, Assistant Superintendent – Secondary
Dr. Channing Conway, Assistant Superintendent – Elementary
Mr. Wilfredo Ortiz, Assistant Superintendent – School Support
Mr. Michael Tofte, Acting Assistant Superintendent of Curriculum & Instruction
Mr. James Rolle, General Counsel
Mr. James DiDonato, Executive Director of Human Resources

Trenton School District
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

Independent Auditors

PKF O'Connor Davies, LLP
20 Commerce Drive
Suite 301
Cranford, NJ 07016

Attorneys

Adams Gutierrez & Lattiboudere, LLC
1037 Raymond Blvd., Suite 900
Newark, NJ 07102

Official Depositories

New Jersey Cash Management
Harborside Financial Center, Plaza 2
Jersey City, New Jersey 07311-3977

Bank of America
1125 Route 22 West
Bridgewater, New Jersey 08807

Wells Fargo Bank
550 Broad Street
Newark, New Jersey 07102

Official Newspapers

The Trenton Times
The Star Ledger



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Trenton Public Schools

**for its Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2020.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'W. Edward Chabal'.

W. Edward Chabal
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

Financial Section



Independent Auditors' Report

**Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Trenton School District, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such

PKF O'CONNOR DAVIES, LLP
20 Commerce Drive, Suite 301, Cranford, NJ 07016 | Tel: 908.272.6200 | Fax: 908.272.2416 | www.pkfod.com

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

**Honorable President and Members
of the Board of Education
Trenton School District**

Page 2

opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

We draw attention to Note 1T and Note 19 in the notes to the financial statements which disclose the effects of the District's adoption of the provisions of the Governmental Accounting Standards Board ("GASB") Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedule of the District's proportionate share of the net pension liability-PERS, schedule of District contributions-PERS, schedule of the State's proportionate share of the net pension liability associated with the District-TPAF, schedule of State's proportionate share of the OPEB liability associated with the District and changes in the OPEB liability and related ratios and budgetary comparison information as presented in the table of contents be presented to supplement the basic financial statements. The Supplemental Information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's

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responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements, long-term debt schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis, as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not a required part of the basic financial statements.

The combining and individual fund financial statements and long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal

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control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 14, 2022

David J. Gannon

David J. Gannon
Licensed Public School Accountant, No. 2305

Required Supplementary Information
Part I

Management's Discussion and Analysis

Trenton School District
Management's Discussion and Analysis
Year ended June 30, 2021

This section of the Trenton School District's (the "District") Annual Comprehensive Financial Report presents our discussion and analysis of the District's financial performance as of and during the fiscal year that ended on June 30, 2021. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets, deferred outflows of resources and deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on pages 23-24 of this report.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and enterprise funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 25-27 of this report.

Proprietary fund. The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 28-30 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 31-69 of this report.

Other required supplementary information. The Schedule of the State's Proportionate Share of the OPEB Liability Associated with the District and Schedule of Changes in the District's OPEB Liability are presented immediately following the notes to the basic financial statements and can be found on pages 70-71 of this report. The net pension liability-PERS, the schedule of District contributions-PERS, the schedule of the State's proportionate share of the net pension liability associated with the District-TPAF

and the notes to required supplementary information can be found on pages 72-74 of this report. The combining statements referred to earlier in connection with governmental and enterprise funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 75-164 of this report.

Financial Highlights

Key financial highlights for the 2020-2021 fiscal year include the following:

Governmental activities full accrual net position increased \$25,912,099 from fiscal year 2020-2021 due to several key factors:

- The significant change was primarily driven by significant reductions in full accrual expenditures. First, the changes in the GASB 68 actuarial assumptions calculated by the actuary in conjunction with the net pension liability calculation for the measurement date of June 30, 2019 and rolled forward to 2020 had approximately \$3,000,000 less in full accrual pension expense than the prior year. Next, there was a decrease of approximately \$2,000,000 in full accrual expense resulting from the reduction in the long-term liabilities specifically the decrease of the Early Retirement Pension Liability bonds as the bond is due to mature in April 2022. Lastly, the District received approximately \$2,500,000 in extraordinary aid in excess of what was budgeted and there was a significant amount of unspent 20-21 appropriations that contributed to generating excess surplus at June 30, 2021 in the amount of \$17,637,121.
- Also, the local tax levy of \$23,313,397 increased by \$457,125 due to a marginal increase in tax rates throughout the City of Trenton.

The General Fund's fund balance, budgetary basis, (including the last state aid payments) increased \$17,328,535 from the prior fiscal year's balance of \$43,127,974 primarily due to the \$20,051,148 reduction to expenditures mentioned above.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

	2021			2020 (Restated)		
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
Assets:						
Current and other assets	\$ 55,340,810	\$ 3,198,959	\$ 58,539,769	\$ 34,522,237	\$ 2,421,035	\$ 36,943,272
Capital assets, net	374,827,392	243,559	375,070,951	373,825,632	135,585	373,961,217
Total assets	430,168,202	3,442,518	433,610,720	408,347,869	2,556,620	410,904,489
Deferred outflows	5,453,490		5,453,490	8,252,168		8,252,168
Liabilities:						
Current liabilities	24,083,244	1,215,228	25,298,472	21,516,806	1,121,165	22,637,971
Pension/OPEB liability	33,742,758		33,742,758	38,721,016		38,721,016
Long term liabilities	11,350,424	12,450	11,362,874	11,848,894	27,867	11,876,761
Total liabilities	69,176,426	1,227,678	70,404,104	72,086,716	1,149,032	73,235,748
Deferred inflows	25,911,407		25,911,407	29,891,561		29,891,561
Net position:						
Net investment in capital assets	374,827,392	215,692	375,043,084	373,825,632	86,460	373,912,092
Restricted	38,968,434		38,968,434	30,551,730		30,551,730
Unrestricted (deficit)	(73,261,967)	1,999,148	(71,262,819)	(89,755,602)	1,321,125	(88,434,477)
Total net position	\$ 340,533,859	\$ 2,214,840	\$ 342,748,699	\$ 314,621,760	\$ 1,407,585	\$ 316,029,345

The increase in current and other governmental assets resulted primarily from an approximate \$18,000,000 increase in the general fund cash balance. The significant change was primarily driven by an increase in State Aid and a significant reduction in overall expenditures as mentioned above. State aid awarded to the District increased approximately \$6,000,000 based on New Jersey's funding formula for the year ended June 30, 2021.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements and furniture and equipment). The District had additions primarily to final construction costs and acquisition of equipment in the amount of \$7,957,135. Additionally, assets were put into service and transferred out of construction in progress the total amount of \$1,165,150.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The increase in the District's restricted net position is due to an increase in current year excess surplus. The general fund generated excess surplus during the current year in the amount of \$17,637,121. The global pandemic COVID-19 which impacted the District for the entire school year for the year ended June 30, 2021, created savings in certain appropriations for a second consecutive year. Although more resources and expenditures continued to be allocated to technology for remote learning, many of the normal day to day operational costs, such as overtime charges and repairs and maintenance charges were significantly less than the prior year.

The remaining deficit balance of unrestricted net position reflects long-term obligations not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for the other post-employment benefits, net pension liability, early retirement liability and compensated absences without an offsetting asset.

The decrease in current liabilities resulted from the current year payment of \$1,700,000 of the early retirement pension liability bond.

The decrease in long-term liabilities is attributed to compensated absence payments made in the 2020-2021 year.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The increase in the business type activities current and other assets, can be attributed to an increase in the food service cash balance of approximately \$550,000 resulting from reduced costs associated with operating the food-service program throughout the global pandemic, COVID-19, as schools were closed for a portion of the year. Additionally, the District received approximately \$305,000 from the USDA Food and Nutrition Service for the year ended June 30, 2021 for additional reimbursements for emergency operating costs they incurred during the public health emergency, COVID-19. As a result, the food service federal accounts receivable balance increased by approximately that amount from the prior year.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30, 2021 and 2020:

**Trenton School District
Changes in Net Position
June 30,**

	2021			2020 (Restated)		
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
Revenues						
Program revenues:						
Charges for services	\$ 43,407	\$ 7,869	\$ 51,276	\$ 272,185	\$ 272,185	
Operating grants and contributions	46,378,705	5,686,126	52,064,831	45,808,418	6,968,394	52,776,812
Capital grants and contributions	2,722,538		2,722,538	13,322,859		13,322,859
General revenues:						
Property taxes	23,313,397		23,313,397	22,856,272		22,856,272
Federal and state aid not restricted to a specific purpose	318,634,118		318,634,118	288,711,987		288,711,987
Investment Income	3,537		3,537	19,349		19,349
Miscellaneous	1,092,088		1,092,088	1,285,871		1,285,871
Total revenue	392,187,790	5,693,995	397,881,785	372,004,756	7,240,579	379,245,335
Expenses:						
Instructional services	232,809,229		232,809,229	220,880,494		220,880,494
Support services	95,215,754		95,215,754	97,036,129		97,036,129
Charter Schools	38,151,169		38,151,169	36,980,651		36,980,651
Special Schools	99,539		99,539	141,962		141,962
Business Type Activities		4,886,740	4,886,740		6,470,450	6,470,450
Total expenses	366,275,691	4,886,740	371,162,431	355,039,236	6,470,450	361,509,686
Change in net position	25,912,099	807,255	26,719,354	16,965,520	770,129	17,735,649
Net position - restatement adjustment				663,801		663,801
Net position—beginning - Restated	314,621,760	1,407,585	316,029,345	296,992,439	637,456	297,629,895
Net position—ending	\$ 340,533,859	\$ 2,214,840	\$ 342,748,699	\$ 314,621,760	\$ 1,407,585	\$ 316,029,345

Governmental activities. The increase in net position in the District's governmental activities is \$25,912,099 for the year ended June 30, 2021. The increase is a result of several factors as mentioned in the Financial Highlights on the previous page of this report.

The increase in federal and state aid not restricted to a specified purpose was impacted by Governmental Accounting Standards Board Statement No.75 due to various changes in the OPEB actuarial calculation to mortality and discount rates as well as changes in assumptions. The current year impact of this standard increased state revenue, as well as the offsetting expense, by approximately \$10,000,000. There was also an increase of approximately \$6,000,000 to general state aid based on New Jersey's funding formula for the year ended June 30,2021.

In addition, the District realized a decrease in the revenue and related expenses for capital projects in 2020-2021. This amount totaled \$2,722,538, which is a decrease of \$10,600,321 over the 2019-2020 costs. This decrease is related to construction in progress nearing completion at June 30, 2021 and therefore reduced the amount of expenditures incurred and awarded by the New Jersey Schools Development Authority in the current fiscal year.

Business-type activities. Overall, the net position of the business-type activities increased by \$807,255 resulting from the cost-savings in operations due to COVID-19 school closures. Additionally, the District received approximately \$305,000 in federal aid for emergency operational costs pertaining to COVID-19 that was not awarded in the prior year.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the

District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

General Fund. The general fund is the main operating fund of the District. At the end of the current fiscal year, unassigned fund balance deficit was \$10,246,176, while the total fund balance was \$36,938,438. The net change in fund balance for the General Fund was an increase of \$16,668,771, which was mainly attributable to the District generating year end excess surplus of approximately \$17,600,000 for the current year. The deficit was strictly the result of the deferral of the last two state aid payments in the amount of \$23,518,071 to comply with P.L. 2009, c19 (S-21).

Special Revenue Fund. The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenue for the current fiscal year increased by \$1,014,021. The increase was attributed to the implementation of a current year accounting standard, GASB Statement No. 84. Under this new standard, student activity and scholarship activity that does not meet the terms and conditions of a fiduciary fund as set forth by GASB #84 are now reported in the special revenue fund. The effect of the GASB Statement No. 84 standard was an additional \$891,162 of fund balance as found on schedule E-1 of this report.

Capital Projects Fund. The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of \$2,722,538 in the current fiscal year compared to expenditures of \$13,322,860 in the prior year. This is mainly attributable to a decrease in the amount of expenditures incurred by the New Jersey School Development Authority on-behalf of the District, as the high school was substantially complete by fiscal year 2020.

Proprietary Fund. The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The net position of the food service program was \$2,214,840, which as mentioned above is an increase of \$807,255 from the 2019-2020 net position.

Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2021 and the amount and percentage of increases and (decreases) in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

Revenue	Amount	Percent of Total	Increase from 2020	Percent of Increase
Local sources	\$ 25,328,195	6.85 %	\$ 857,232	3.50%
State sources	329,969,548	89.14	13,752,903	4.35%
Federal sources	14,853,072	4.01	2,015,559	15.70%
Total	<u>\$ 370,150,815</u>	<u>100.01 %</u>	<u>\$ 16,625,694</u>	<u>4.85%</u>

The increase in state sources revenue is mainly attributable to the increase in Equalization Aid awarded, and the expenditures paid for by the State on-behalf of the District for TPAF post-retirement pension, medical contributions and long-term disability insurance and TPAF social security contributions. The increase in federal sources revenue resulted from the District utilizing the full \$2,600,000 Coronavirus Relief Fund award by June 30, 2021 to assist in school reopening and enhance remote learning.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2021 and the percentage of increases in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

Expenditures	Amount	Percent of Total	(Decrease) Increase From 2020	Percent of (Decrease) Increase
Current expenditures:				
Instruction	\$ 95,922,109	27.15 %	\$ (347,262)	(0.36) %
Undistributed	210,213,596	59.49	2,385,141	1.15
Capital Outlay	9,016,700	2.55	(13,138,844)	(59.30)
Charter Schools	38,151,169	10.80	1,170,518	3.17
Special Schools	35,600	0.01	(52,991)	(59.82)
Total	<u>\$ 353,339,174</u>	<u>100.0</u>	<u>% \$ (9,983,438)</u>	<u>(2.74) %</u>

The increase in the undistributed expenditures was mainly driven by a significant increase of approximately \$6,000,000 in TPAF pension costs and annuity fund on-behalf expenditures offset by a reduction in transportation expenditures of approximately \$4,200,000 related to COVID-19.

The decrease in capital outlay can be attributed to a decrease in construction costs related to capital projects which near completion as of year-end.

The increase of expenditures for charter schools of \$1,170,518 was the result of an increase in charter school enrollment and state aid during the current year.

General Budgetary Highlights

\$126,219,437 of the general fund final budget was allocated directly to the schools to support school-based budgets. \$5,460,683 of this amount was not expended largely due to the impact of the global pandemic COVID-19 and the District's concentrated efforts to reduce spending.

The increase in budgeted general fund state aid in the amount of approximately \$6,000,000 was due to the allocation of more aid awarded to the District by the State.

Based on the unforeseen continuance of the global pandemic COVID-19 for the year ended June 30, 2021, transfers of approximately \$3,500,000 to the required maintenance for school facilities line for cleaning, repair and general supplies was required to fund additional cleaning services to ensure the safety and well-being of the students and staff. Additionally, a transfer of approximately \$1,400,000 was necessary for the additional custodian time for those services.

A transfer of approximately \$3,500,000 was made to the capital outlay student transportation service line for the purchase of twenty-three school buses that was not deemed necessary at the timing of the original budget.

A transfer from the cleaning, repair and maintenance services line for the rental of land and buildings of approximately \$7,000,000 was made based on a prudent District decision not to expend funds for that purpose with the ongoing pandemic.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2021, the District has capital assets of \$374,827,392 net of depreciation, which includes school facilities, land, buildings, equipment and vehicles and construction in progress.

The following provides a summary of the capital assets held by the District at June 30, 2021 and 2020:

Capital Assets (Net of Depreciation)				
	2021		2020	
	Governmental	Business-type	Governmental	Business-type
	Activities	Activities	Activities	Activities
	June 30, 2021		June 30, 2020	
Non-depreciable assets:				
Site and site improvements	\$ 15,241,896		\$ 15,354,677	
Construction in progress	4,378,313		1,165,150	
Depreciable assets:				
Building and building improvements	346,071,503		352,379,068	
Machinery, equipment and vehicles	9,135,680	\$ 243,559	4,926,737	\$ 135,585
Total capital assets, net	\$ 374,827,392	\$ 243,559	\$ 373,825,632	\$ 135,585

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

The pension liability decreased \$4,922,900 resulting from changes in mortality and discount rates and other variables that determine the results of the actuarial calculation. The District has estimated \$988,670 of governmental activities long-term liabilities are due within one year. Of this amount, \$683,670 is estimated for compensated staff absences and \$305,000 represents the last payment due on the District's Early Retirement pension liability. Additional information can be found in Note 5 to the basic financial statements.

Economic Factors and Subsequent Years' Budgets

New Jersey's school funding plan attributed a significant increase of approximately \$6,000,000 for the year ended June 30, 2021 from the prior year. This aid was directly invested in the educational services of the district with the intent of raising academic achievement standards. Moreover with the increase in health benefit costs and continued increase in the number students attending existing charter schools, future revenues will be required to sustain the rise in expenditures. With COVID-19 still negatively impacting the District for the year ended June 30, 2021, certain revenue streams will be curtailed. However, the Trenton Public School District is anticipating \$44,000,000 from the American Rescue Plan to assist school districts to help safely reopen, sustain the safe operation of schools, and address the impacts of the COVID-19 pandemic on the students

Requests for Information

This financial report is designed to provide a general overview of the Trenton School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2021.

Trenton School District

Statement of Net Position

June 30, 2021

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 47,318,651	\$ 2,104,813	\$ 49,423,464
Investments	764,638		764,638
Accounts receivable	7,257,521	966,271	8,223,792
Inventories		127,875	127,875
Capital assets - non-depreciable	19,620,209		19,620,209
Capital assets - depreciable, net	355,207,183	243,559	355,450,742
Total assets	430,168,202	3,442,518	433,610,720
Deferred Outflow of Resources			
Pension deferrals	5,453,490		5,453,490
Total assets and deferred outflow of resources	435,621,692	3,442,518	439,064,210
Liabilities			
Accounts payable	15,124,650	1,194,488	16,319,138
Intergovernmental payables:			
State	31,015		31,015
Payroll deductions and withholdings payable	4,615,597		4,615,597
Unearned revenue	1,956,664	5,323	1,961,987
Accrued interest payable	2,662		2,662
Accrued salaries and wages	1,223,575		1,223,575
Other liabilities	140,411		140,411
Net OPEB liability - District plan	360,822		360,822
Net pension liability	33,381,936		33,381,936
Current portion of long-term obligations	988,670	15,417	1,004,087
Noncurrent portion of long-term obligations	11,350,424	12,450	11,362,874
Total liabilities	69,176,426	1,227,678	70,404,104
Deferred Inflow of Resources			
Pension deferrals	25,911,407		25,911,407
Net position			
Net investment in capital assets	374,827,392	215,692	375,043,084
Restricted for:			
Excess surplus	37,782,131		37,782,131
Maintenance reserve	295,141		295,141
Scholarships	793,271		793,271
Student activities	97,891		97,891
Unrestricted (deficit)	(73,261,967)	1,999,148	(71,262,819)
Total net position	\$ 340,533,859	\$ 2,214,840	\$ 342,748,699

See accompanying notes to the basic financial statements.

Trenton School District

Statement of Activities

Year ended June 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities							
Instruction	\$ 232,809,229		\$ 8,026,783	\$ 1,908,462	\$ (222,873,984)		\$ (222,873,984)
Support services							
Attendance/social work	1,825,290			24,196	(1,801,094)		(1,801,094)
Health services	4,586,032			54,615	(4,531,417)		(4,531,417)
Other support services	20,300,461	\$ 43,407	38,351,922	177,041	18,271,909		18,271,909
Improvement of instruction	5,548,795			28,845	(5,519,950)		(5,519,950)
School library	2,824,687			35,908	(2,788,779)		(2,788,779)
Instructional staff training	62,314			657	(61,657)		(61,657)
General administration	4,031,464			20,454	(4,011,010)		(4,011,010)
Central services	3,452,109			39,683	(3,412,426)		(3,412,426)
Admin information technology	1,987,305			13,902	(1,973,403)		(1,973,403)
School administration	17,084,995			225,422	(16,859,573)		(16,859,573)
Required maintenance	11,835,477			42,857	(11,792,620)		(11,792,620)
Operation of plant	18,454,197			130,664	(18,323,533)		(18,323,533)
Student transportation	3,222,628			17,769	(3,204,859)		(3,204,859)
Special schools	99,539			2,063	(97,476)		(97,476)
Charter schools	38,151,169				(38,151,169)		(38,151,169)
Total governmental activities	366,275,691	43,407	46,378,705	2,722,538	(317,131,041)		(317,131,041)
Business-type activities							
Food service	4,886,740	7,869	5,686,126			\$ 807,255	807,255
Total business-type activities	4,886,740	7,869	5,686,126			807,255	807,255
Total primary government	\$ 371,162,431	\$ 7,869	\$ 52,064,831	\$ 2,722,538	(317,131,041)	807,255	(316,323,786)
General revenues:							
Property taxes, levied for general purposes					23,313,397		23,313,397
State sources - not restricted					318,039,593		318,039,593
Federal sources - not restricted					594,525		594,525
Investment earnings					3,537		3,537
Miscellaneous income					1,092,088		1,092,088
Total general revenues					343,043,140	-	343,043,140
Change in net position					25,912,099	807,255	26,719,354
Net position-beginning of year - Restated					314,621,760	1,407,585	316,029,345
Net position-end of year					\$ 340,533,859	\$ 2,214,840	\$ 342,748,699

See accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

Trenton School District
Governmental Funds

Balance Sheet

June 30, 2021

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Assets				
Cash and cash equivalents	\$ 47,192,127	\$ 126,524		\$ 47,318,651
Investments		764,638		764,638
Accounts receivable:				
Federal		2,568,890		2,568,890
State	4,026,364	14,112		4,040,476
Interfund	1,510,903			1,510,903
Other	92,602	140,958	\$ 414,595	648,155
Total assets	<u>\$ 52,821,996</u>	<u>\$ 3,615,122</u>	<u>\$ 414,595</u>	<u>\$ 56,851,713</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 9,913,757	\$ 2,696,289		\$ 12,610,046
Intergovernmental payables:				
State		31,015		31,015
Interfunds payable		1,096,308	\$ 414,595	1,510,903
Payroll deductions and withholdings payable	4,615,597			4,615,597
Unearned revenue	6,000	1,950,664		1,956,664
Accrued salaries and wages	1,207,793	15,782		1,223,575
Other liability	140,411			140,411
Total liabilities	15,883,558	5,790,058	414,595	22,088,211
Fund balances:				
Restricted for:				
Excess surplus - designated for subsequent year's expenditures	20,145,010			20,145,010
Excess surplus - current year	17,637,121			17,637,121
Maintenance reserve	295,141			295,141
Scholarships		793,271		793,271
Student activities		97,891		97,891
Assigned to:				
Designated for subsequent year's expenditures	283,042			283,042
Other purposes	8,824,300			8,824,300
Unassigned (deficit)	(10,246,176)	(3,066,098)		(13,312,274)
Total fund balances	36,938,438	(2,174,936)	-	34,763,502
Total liabilities and fund balances	<u>\$ 52,821,996</u>	<u>\$ 3,615,122</u>	<u>\$ 414,595</u>	
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$512,825,581 and the accumulated depreciation is \$(137,998,189).				374,827,392
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.				(12,339,094)
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.				(2,662)
Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds.				(20,457,917)
Other post-employment benefit (OPEB) liabilities are not paid with current economic resources and are therefore not reported as a liability in the funds, but are reported as a liability in the government-wide statement of net position.				(360,822)
Accrued pension contributions for the June 30, 2021 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.				(2,514,604)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.				(33,381,936)
Net position of governmental activities				<u>\$ 340,533,859</u>

See accompanying notes to the basic financial statements.

Trenton School District
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2021

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Revenues:				
Local sources:				
Local tax levy	\$ 23,313,397			\$ 23,313,397
Interest on investments	3,537			3,537
Miscellaneous	1,092,088	\$ 919,173	\$ 452,484	2,463,745
Total revenues—local sources	24,409,022	919,173	452,484	25,780,679
State sources	298,725,156	31,244,392	2,270,054	332,239,602
Federal sources	594,525	14,258,547		14,853,072
Total revenues	323,728,703	46,422,112	2,722,538	372,873,353
Expenditures:				
Current:				
Instruction	88,779,338	7,142,771		95,922,109
Undistributed:				
Instruction	33,056,938	37,381,308		70,438,246
Attendance/social work	1,026,001			1,026,001
Health services	2,760,440			2,760,440
Speech, OT, PT & related services	3,352,831			3,352,831
Other support - special	2,106,336			2,106,336
Guidance	4,616,324			4,616,324
Child study teams	4,057,383			4,057,383
Improvement of instruction	4,440,931			4,440,931
Educational/media library services	1,633,169			1,633,169
Instructional staff training	40,020			40,020
General administration	3,241,422			3,241,422
School administration	9,634,640			9,634,640
Central services	2,120,134			2,120,134
Administrative information technology	1,484,931			1,484,931
Required maintenance	10,024,444			10,024,444
Custodial services	12,069,337			12,069,337
Care and upkeep of grounds	128,878			128,878
Security	1,327,374			1,327,374
Student transportation	2,549,158			2,549,158
Unallocated employee benefits	34,344,823			34,344,823
On-behalf payments	38,816,774			38,816,774
Special schools	35,600			35,600
Capital outlay	8,132,688	884,012	2,722,538	11,739,238
Charter schools - current	38,151,169			38,151,169
Total expenditures	307,931,083	45,408,091	2,722,538	356,061,712
Excess of revenues over expenditures	15,797,620	1,014,021		16,811,641
Other financing sources (uses):				
Transfers in	871,151			871,151
Transfers out		(871,151)		(871,151)
Total other financing sources (uses)	871,151	(871,151)	-	-
Net change in fund balances	16,668,771	142,870	-	16,811,641
Fund balances (deficit), July 1 - Restated	20,269,667	(2,317,806)		17,951,861
Fund balances (deficit), June 30	\$ 36,938,438	\$ (2,174,936)	\$ -	\$ 34,763,502

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to the basic financial statements.

Trenton School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2021

Total net change in fund balances - governmental funds (B-2) **\$ 16,811,641**

Amounts reported for governmental activities in the statement
of activities (A-2) are different because:

Capital additions are reported in governmental funds as expenditures.

However, in the statement of activities, the cost of those assets is
allocated over their estimated useful lives as depreciation expense.

This is the amount by which capital assets exceeded
depreciation in the period.

Depreciation expense	\$ (11,220,907)	
Capital asset additions	12,335,448	
Capital asset disposals	<u>(112,781)</u>	1,001,760

The payment of the District's Early Retirement pension liability was recorded as an
expenditure in the governmental funds, but the payment reduces long-term liabilities
in the statement of net position and is not reported in the statement of activities

Early retirement pension liability bonds	1,700,000
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In the statement of activities, interest on debt is accrued, regardless
of when due. In the governmental funds, interest is reported when due.

13,987

Expenses reported in the statement of activities (A-2) that do not require the
use of current financial resources, such as the obligation for postemployment
benefits other than pensions, are not reported as expenditures in
governmental funds.

55,358

In the statement of activities, certain operating expenses, e.g.,
compensated absences (vacations) are measured by the amounts
earned during the year. In the governmental funds, however,
expenditures for these items are reported in the amount of
financial resources used (paid).

500,217

Certain expenses reported in the Statement of Activities do not require the use of current
financial resources and therefore are not reported as expenditures in governmental funds.

Pension expense	<u>5,829,136</u>
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Change in net position of governmental activities (A-2) **\$ 25,912,099**

See accompanying notes to the basic financial statements.

Proprietary Fund

Trenton School District
Proprietary Fund

Statement of Net Position

June 30, 2021

	Major Fund Food Service
Assets	
Current assets:	
Cash and cash equivalents	\$ 2,104,813
Accounts receivable:	
Federal	941,836
State	24,435
Inventories	127,875
Total current assets	<u>3,198,959</u>
Capital assets:	
Equipment	1,955,167
Accumulated depreciation	(1,711,608)
Total capital assets	<u>243,559</u>
Total assets	<u>3,442,518</u>
Liabilities	
Current liabilities:	
Accounts payable	1,194,488
Unearned revenue	5,323
Purchase agreement payable	15,417
Total current liabilities	<u>1,215,228</u>
Long-term liabilities:	
Purchase agreement payable	<u>12,450</u>
Total liabilities	1,227,678
Net position	
Net investment in capital assets	215,692
Unrestricted	1,999,148
Total net position	<u><u>\$ 2,214,840</u></u>

See accompanying notes to the basic financial statements .

Trenton School District
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2021

	Major Fund Food Service
Operating revenues:	
Local sources:	
Special functions	\$ 399
Miscellaneous revenue	7,470
Total operating revenues	<u>7,869</u>
Operating expenses:	
Cost of sales	1,876,376
Salaries of food service management company	2,148,039
Employee benefits	11,237
Purchased property services	86,095
Supplies and materials	300,772
Depreciation	66,521
Management fee	213,958
Other	183,742
Total operating expenses	<u>4,886,740</u>
Operating loss	(4,878,871)
Nonoperating revenues:	
State sources:	
State school lunch program	123,602
Federal sources:	
School breakfast program	1,704,151
National school lunch program	3,013,760
P-EBT Administrative Cost Reimbursements	5,814
Fresh fruit and vegetable program	271,340
Food donation program	567,459
Total nonoperating revenues	<u>5,686,126</u>
Change in net position	807,255
Total net position, beginning of year	<u>1,407,585</u>
Total net position, end of year	<u><u>\$2,214,840</u></u>

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2021

	Major Fund Food Service
Cash flows from operating activities	
Receipts from customers	\$ 43,641
Payments to FSMC employees	(2,148,039)
Payments for employee benefits	(11,237)
Payments to suppliers	(2,541,315)
Net cash (used in) operating activities	(4,656,950)
Cash flows from non-capital financing activities	
Cash received from state and federal sources	5,405,709
Net cash provided by non-capital financing activities	5,405,709
Cash flows from capital and related financing activities	
Acquisition of capital assets	(174,498)
Payments of purchase agreement payable	(21,258)
Net cash (used in) capital and related financing activities	(195,756)
Net increase in cash and cash equivalents	553,003
Cash and cash equivalents, beginning of year	1,551,810
Cash and cash equivalents, end of year	\$ 2,104,813
Reconciliation of operating (loss) to net cash (used in) operating activities	
Operating (loss)	\$ (4,878,871)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:	
Depreciation	66,521
Change in assets and liabilities:	
Decrease in other accounts receivable	35,772
Decrease in inventory	19,724
(Decrease) in unearned revenue	(4,258)
Increase in accounts payable	104,162
Net cash (used in) operating activities	\$ (4,656,950)

Non-cash non-capital financing activities:

The District received \$567,459 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2021.

See accompanying notes to the basic financial statements.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental and proprietary fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized as revenues when the expenditure is made. A one-year availability period is generally

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

used for revenue recognition for most other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain claims, compensated absences, net pension liabilities and other post-employment benefit obligations are recorded only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The District has reported its major governmental funds as follows:

General Fund: The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund. Since the District's payroll agency funds do not meet the new criteria defined by the new Governmental Accounting Standards Board Statement No. 84 the payroll agency fund which is used for the assets that the District holds on behalf of others as their agent are reported in the General Fund as governmental activities effective July 1, 2020.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes. Since the District's scholarships and student activity funds do not meet the new criteria defined by the new Governmental Accounting Standards Board Statement No. 84, the scholarship fund which is utilized to provide scholarships to students and to account for the related transactions and student activities which is used to account for funds derived from athletic events or other activities of pupil organizations and to account for the accumulation of money to pay for student group activities are reported in the special revenue fund as governmental activities effective July 1, 2020.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The District reports its major enterprise fund as follows:

Food Service Fund: The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

The over-expenditure in the general fund is due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Deposits and Investments

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables – Fund Statements

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2021, there was \$3,438 unused Food Donation Program commodities reported as unearned revenue.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

H. Capital Assets

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life in excess of two years and when considered collectively a significant district-wide purchase. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at their estimated fair market value on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized. Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

	<u>Years</u>
Machinery and equipment	2-20
Buildings	40
Building improvements	20
Vehicles	5-10

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies or reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

J. Accrued Salaries and Wages

Certain District employees, who provide services to the District over the ten-month academic year, have the option to have their salaries disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2021, \$2,600,242 was earned by these employees but not disbursed and is reflected in the \$4,615,597 general fund payroll deductions and withholdings payable liability in the governmental balance sheet.

Additionally, the District has accrued for retroactive payments due to be paid to employees that had unsettled prior year expired contracts as of June 30, 2021. As of June 30, 2021 the District has accrued \$913,202 for collective bargaining agreements that have not been settled through current year-end. These collective bargaining agreements are still in negotiations through the date of this report.

The District also has accrued at June 30, 2021 \$310,373 for part-time employee salaries and stipends for services rendered during the last two weeks of June 2021 that were not paid until the subsequent fiscal year.

K. Compensated Absences

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation.

Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after four years of service.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$12,034,094 at June 30, 2021. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

L. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents unused food donation commodities and student deposits made for the use of purchasing food in a future period.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

M. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

N. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Non-spendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund.

This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the \$36,938,438 of fund balance in the General Fund, \$20,145,010 has been restricted for excess surplus designated for subsequent year's expenditures, \$17,637,121 has been restricted for excess surplus in the current year, \$295,141 has been restricted in the maintenance reserve account, \$8,824,300 has been assigned for encumbrances, \$283,042 has been assigned to subsequent year's expenditures and (\$10,246,176) is unassigned (deficit).

O. Net Position

Net position represents the difference between assets, deferred inflows of resources, deferred outflows of resources and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

P. Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Q. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension and medical benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to contributions in the government-wide financial statements have been increased by \$19,314,437 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Summary of Significant Accounting Policies (continued)

R. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2020-2021 fiscal year in the amount of \$37,782,131. Of this amount, \$20,145,010 has been appropriated in the 2021-2022 budget and the remaining \$17,637,121 will be appropriated in the 2022-2023 budget.

S. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement.

The amount of taxes abated during the 2021 fiscal year amounted to \$3,544,515 of which the District's tax rate is 18.77% of the total tax rate for the city. agreements. Furthermore, if the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth. The City of Trenton has entered into a number of tax abatement agreements over the years.

T. Recently Issued Accounting Pronouncements

The GASB issued Statement No. 84, *Fiduciary Activities*, which requires compliance by June 30, 2021. GASB 84 establishes specific criteria for identifying fiduciary activities based primarily on whether the school district is controlling the assets of the fiduciary activity and the beneficiaries with whom a fiduciary relationship exists. If the activity is not a "fiduciary activity," then it is a "governmental activity." The school district examined its current fiduciary funds and determined they

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

1. Reconciliation of Government-wide and Fund Financial Statements

do not meet the new terms and conditions of a fiduciary activity, as set forth by GASB 84. Therefore, the District's payroll and agency activity will now be reported in the general fund and the District's scholarship and student activity funds will be reported in the special revenue funds as governmental activities accordingly. Management has appropriately implemented this standard for the year ended June 30, 2021.

The GASB issued Statement No. 87, *Leases* in June 2017. This Statement establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Statement are effective for periods beginning after December 15, 2019. Due to the COVID-19 pandemic, the effective date has been postponed by eighteen months. Management has not determined the impact of the Statement on the financial statements.

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including the pension liability and compensated absences are not due and payable in the current period and therefore are not reported in the funds.

The details of this \$12,339,094 difference are as follows:

Compensated absences	\$ 12,034,094
Pension retirement bonds	<u>305,000</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$ 12,339,094</u>

3. Deposits and Investments

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

3. Deposits and Investments (continued)

unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units. New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories.

School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2021, the carrying amount of the District's deposits was \$49,423,464 and the bank balance was \$54,222,178. Of the bank balance, \$338,662 of the District's cash deposits on June 30, 2021 was covered by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$47,926,314. \$4,862,958 held in the District agency accounts and \$1,074,250 of cash equivalents are not covered by GUDPA.

GASB Statement No. 40, *Deposit and Investment Risk Disclosures* ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

3. Deposits and Investments (continued)

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Investments

New Jersey statutes permit the Board to purchase the following types of securities: Bonds and other obligations of the United States or obligations guaranteed by the United States.

- a. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank, which have a maturity date not greater than twelve months from the date of purchase.
- b. Bonds or other obligations of the School District.
- c. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

The following presents the components of investments held at June 30, 2021:

Investment Type	Fair Value	Investment
		Maturities Less than 1 year
Mutual funds	\$ 763,048	\$ 763,048
Common stock	12,704	12,704
Certificate of deposit	12,292	12,292
New Jersey Cash Management Fund	1,074,250	1,074,250
Total Investment	1,862,294	1,862,294
Less: Amounts reported as cash equivalents	(1,097,656)	(1,097,656)
Total Investment	\$ 764,638	\$ 764,638

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account on a daily basis without penalty.

The investments in mutual funds, common stock and money market accounts are recorded as investments in the private-purpose scholarship fund. These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

3. Deposits and Investments (continued)

measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are valued using Level 1 and Level 2 inputs.

New Jersey Cash Management Fund

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund ("NJCMF"). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District's shares. These investments include U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At June 30, 2021, the District's balance was \$1,074,250.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: All of the District's investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer. At June 30, 2021, no more than 5% of the District's investments were in any one security.

Credit Risk: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

Interest Rate Risk: The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2021.

	Beginning Balance	Increases	Retirements/ Transfers	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 15,354,677		\$ (112,781)	\$ 15,241,896
Construction in progress	1,165,150	\$ 4,378,313	(1,165,150)	4,378,313
Total capital assets, not being depreciated	16,519,827	4,378,313	(1,277,931)	19,620,209
Capital assets, being depreciated:				
Buildings and building improvements	463,590,696	2,753,402	1,165,150	467,509,248
Machinery, equipment and vehicles	20,492,391	5,203,733		25,696,124
Total capital assets being depreciated	484,083,087	7,957,135	1,165,150	493,205,372
Less accumulated depreciation for:				
Buildings and building improvements	111,211,628	10,226,117		121,437,745
Machinery, equipment and vehicles	15,565,654	994,790		16,560,444
Total accumulated depreciation	126,777,282	11,220,907	-	137,998,189
Total capital assets, being depreciated, net	357,305,805	(3,263,772)	1,165,150	355,207,183
Governmental activities capital assets, net	\$ 373,825,632	\$ 1,114,541	\$ (112,781)	\$ 374,827,392

Depreciation expense for the year ended June 30, 2021 was charged to functions/programs of the District as follows:

Instruction	\$ 8,012,539
Attendance/social work	49,416
Health services	132,953
Other support services	680,692
Improvement of instruction	213,892
Education media library	78,660
Other support: Instruction staff	1,928
General administration	156,119
Central services	102,114
Administrative information technology	71,520
School administration	464,040
Required maintenance	482,815
Operation of plant	651,443
Student transportation	122,776
Total depreciation expense – governmental activities	<u>\$ 11,220,907</u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

4. Capital Assets (continued)

The following is a summary of business-type activities capital assets at June 30, 2021:

	Beginning Balance	Increases	Ending Balance
Business-type Activities:			
Capital assets, being depreciated:			
Machinery and Equipment	\$ 1,780,669	\$ 174,498	\$ 1,955,167
Less accumulated depreciation for:			
Machinery and Equipment	(1,645,087)	\$ (66,521)	(1,711,608)
Total business-type activities capital assets, net	<u>\$ 135,582</u>	<u>\$ 107,977</u>	<u>\$ 243,559</u>

5. Long-Term Liabilities

General Obligation Bonds

The Trenton School District is currently a Type I School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements.

Changes in Long-Term Liabilities

During the year ended June 30, 2021, the following changes occurred in the long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
Compensated absences payable	\$ 12,534,311	\$ 341,585	\$ 841,802	\$ 12,034,094	\$ 683,670
Early retirement pension bonds	2,005,000		1,700,000	305,000	305,000
Subtotal	<u>33,526,008</u>	<u>341,585</u>	<u>2,541,802</u>	<u>12,339,094</u>	<u>988,670</u>
Net pension liability	38,304,836		4,922,900	33,381,936	
Net OPEB liability	<u>416,180</u>	<u>16,063</u>	<u>71,421</u>	<u>360,822</u>	
Governmental activities long-term liabilities	<u>\$ 76,115,885</u>	<u>\$ 357,648</u>	<u>\$ 7,536,123</u>	<u>\$ 46,081,852</u>	<u>\$ 988,670</u>
Business-type activities:					
Purchase agreement payable	\$ 49,125		\$ 21,258	\$ 27,867	\$ 15,417
	<u>\$ 49,125</u>	<u>\$ -</u>	<u>\$ 21,258</u>	<u>\$ 27,867</u>	<u>\$ 15,417</u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

5. Long-Term Liabilities (continued)

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service.

Early Retirement Pension Bonds

In accordance with New Jersey statutes, on March 13, 2003, the City of Trenton (Type I) issued taxable pension refunding bonds series 2003 B in the amount of \$19,945,000 (interest rates ranging from 1.8% to 5.4%) in order to fund the District's remaining Early Retirement Incentive Plan liability. These bonds were refunded on November 29, 2012, by the issuance of pension refunding bonds series 2012 B in the amount of \$12,690,000 (interest rates ranging from 0.996% to 3.491%). The bonds are maintained on the records of the City and the District is obligated to make principal and interest payments to the City through the 2022 fiscal year.

Principal and interest due on serial bonds outstanding is as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending			
June 30:			
2022	\$ 305,000	\$ 10,647	\$ 315,647
	<u>\$ 305,000</u>	<u>\$ 10,647</u>	<u>\$ 315,647</u>

6. Pension Plans

Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer defined benefit plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer defined benefit plan.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

Teacher's Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively, with an annual benefit generally determined to be $1/55^{\text{th}}$ of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be $1/60^{\text{th}}$ of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be $1/55^{\text{th}}$ of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be $1/60^{\text{th}}$ of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Pursuant to P.L. 2011, c.78 (Chapter 78), the Pension and Health Benefit Reform, the PERS and TPAF employees' pension contribution rates were 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

The District's actuarially determined contributions to PERS for the years ended June 30, 2021, 2020, and 2019 were, \$2,514,604, \$2,239,365, and \$2,075,401, respectively, for each of the three years equal to the required contributions for each year.

During the year ended June 30, 2021, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$7,164,708 for the employer's share of social security contributions for TPAF members as calculated on their base salaries and \$24,087,047 for post-retirement pension, medical and long-term disability insurance benefits on behalf of the District. These amounts have been included in the fund financial statements.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2021, the District reported a liability of \$33,381,936 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2021, the District's proportion was 0.2047044101 percent, which was a decrease of 0.0078819417% from its proportion measured as of June 30, 2020.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

For the year ended June 30, 2021, the District recognized full accrual pension expense of (\$3,589,774) in the government-wide financial statements. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 607,830	\$ 118,053
Changes of assumptions	1,082,948	13,977,333
Net difference between projected and actual earnings on pension plan investments	1,141,021	
Changes in proportion	107,087	11,816,021
District contributions subsequent to the measurement date	2,514,604	
	<u>\$ 5,453,490</u>	<u>\$ 25,911,407</u>

\$2,514,604 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ (10,094,458)
2023	(7,945,594)
2024	(3,780,993)
2025	(938,441)
2026	(213,035)
	<u>\$ (22,972,521)</u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

Actuarial Assumptions

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>June 30, 2020</u>
Inflation Rate	
Price	2.75%
Wage	3.25%
Salary Increase	
Through 2026	2.00 - 6.00%
	based on years of service
Thereafter	3.00 - 7.00%
	based on years of service
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	June 30, 2020	
	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	7.71%
Non-U.S. developed markets equity	13.50%	8.57%
Emerging markets equity	5.50%	10.23%
Private equity	13.00%	11.42%
Real assets	3.00%	9.73%
Real estate	8.00%	9.56%
High yield	2.00%	5.95%
Private credit	8.00%	7.56%
Investment grade credit	8.00%	2.67%
Cash equivalents	4.00%	0.50%
U.S. treasuries	5.00%	1.94%
Risk mitigation strategies	3.00%	3.40%
	<u>100.00%</u>	

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate
- The following presents the District's proportionate share of the net pension liability of the participating employers as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 42,022,289	\$ 33,381,936	\$ 26,050,361

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2020 are as follows:

Deferred outflows of resources	\$ 2,347,583,337
Deferred inflows of resources	7,849,949,467
Net pension liability	16,435,616,426
District's Proportion	0.20470441010%

Collective pension expense for the Local Group for the measurement period ended June 30, 2020 is \$407,705,399.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 is 5.16, 5.21, 5.63, 5.63, 5.48, 5.77, 5.72, and 6.44 years, respectively.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

Special Funding Situation - Teachers' Pensions and Annuity Fund (TPAF)

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2020 was \$535,458,506. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2021, the State's proportionate share of the TPAF net pension liability associated with the District was 0.8131636916 percent, which was an increase of 0.0000596042% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2020, the District recognized on-behalf pension expense and revenue in the government wide financial statements of \$33,297,090 for contributions incurred by the State.

Actuarial assumptions

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	June 30,2020
Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increase	
Through 2026	1.55 - 4.45%
	based on years of service
Thereafter	2.75 - 5.65%
	based on years of service
Investment rate of return	7.00%

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2020 are summarized in the following table:

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

Asset Class	June 30, 2020	
	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	7.71%
Non-U.S. developed markets equity	13.50%	8.57%
Emerging markets equity	5.50%	10.23%
Private equity	13.00%	11.42%
Real assets	3.00%	9.73%
Real estate	8.00%	9.56%
High yield	2.00%	5.95%
Private credit	8.00%	7.56%
Investment grade credit	8.00%	2.67%
Cash equivalents	4.00%	0.50%
U.S. treasuries	5.00%	1.94%
Risk mitigation strategies	3.00%	3.40%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 5.40% as of June 30, 2020. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.21% as of June 30, 2020 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 78% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2062. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2062 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

6. Pension Plans (continued)

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2020 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (4.40%)	At Current Discount Rate (5.40%)	At 1% Increase (6.40%)
State's proportionate share of the net pension liability associated with the District	\$ 628,958,726	\$ 535,458,506	\$ 457,822,267

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the State Group at June 30, 2020 are as follows:

Deferred outflows of resources	\$ 9,626,548,228
Deferred inflows of resources	14,591,988,841
Net pension liability	65,993,498,688
District's Proportion	0.8131636916%

Collective pension expense - Local Group for the plan for the measurement period ended June 30, 2020 is \$4,099,006,933.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 is 7.99, 8.04, 8.29, 8.30, 8.30, 8.30 and 8.50 years, respectively.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

7. Post-Retirement Benefits – State Plan

Plan Description

The District contributes to the New Jersey State Health Benefits Program (the “SHBP”), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP provide medical, prescription drug, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The State Health Benefits Program Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pension and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SHBP. That report may be obtained by writing to Division of Pension and Benefits, PO Box 295, Trenton, NJ 08625-0295.

Funding Policy

Plan description and benefits provided P.L. 1987, c.384 and P.L. 1990, c.6 required Teachers’ Pensions and Annuity Fund (TPAF) and the Public Employees’ Retirement System (PERS), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS.

It created separate funds outside of pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62.

Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994. The State’s contributions to the State Health Benefits Plan for post-retirement benefits on-behalf of the District for the year end June 30, 2021, 2020 and 2019 were \$7,548,505, \$6,735,352 and \$7,405,692, respectively, which equaled the required contributions for each year.

As the employer contributions for local government education employers are legally required to be funded by the State, this constitutes a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity.

The State is also responsible for the cost attributable P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program (APB) who retired from a board of education or county college with 25 years of service.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

7. Post-Retirement Benefits – State Plan (continued)

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et.seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State provides OPEB benefits through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Total OPEB Liability

The net OPEB liability from New Jersey's plan is \$67,809,962,608.

The following employees were covered by the benefit terms:

Local Education	June 30, 2019
Active Plan Members	216,804
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	149,304
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	-
Total Plan Members	366,108

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. The State's proportionate share of the net OPEB liability associated with the District as of June 30, 2020 was \$535,003,386, or 0.79%. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%	
	TPAF/ABP	PERS
Salary Increases:		
Through 2026	1.55 - 4.45% based on years of service	2.00 - 6.00% based on years of service
Thereafter	1.55 - 4.45% based on years of service	3.00 - 7.00% based on years of service

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

7. Post-Retirement Benefits– State Plan (continued)

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF/ABP) and, “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020.

The actuarial assumptions used in the June 30, 2019 valuation was based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, for TPAF and PERS, respectively.

Healthcare Trend Assumptions

For pre-Medicare preferred provider organization (PPO) medical benefits, this amount initially is 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2021 through 2022 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% and decreases to a 4.5% long-term trend rate after seven years. For Medicare Part B reimbursement, the trend rate is 5.0%. For the Medicare Part B reimbursement rate, the trend rate is 5.0%.

Discount Rate

The discount rate for June 30, 2020 was 2.21%. This represents the municipal bond return rate as chosen by the Division. The source is Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

7. Post-Retirement Benefits – State Plan (continued)

As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total Nonemployer OPEB Liability

The following represents the change in the State's proportionate share of the OPEB liability associated with the District:

Balance at June 30, 2019		\$ 339,579,752
Increased by:		
Service cost	\$ 11,016,434	
Interest cost	12,114,172	
Changes of assumptions	97,726,734	
Differences between expected and actual experiences	83,597,956	
Member contributions	<u>282,306</u>	
		<u>204,737,602</u>
		544,317,354
Decreased by:		
Gross benefit payments	<u>9,313,968</u>	
		<u>(9,313,968)</u>
Balance at June 30, 2020		<u>\$ 535,003,386</u>

The State's proportionate share of deferred outflows and inflows of resources associated with the District at June 30, 2020 was \$172,229,764 and \$173,664,438, respectively.

The following represents sensitivity of the State's proportionate share of the net OPEB liability associated with the District to changes in the discount rate.

	1% Decrease (1.21%)	At Current Discount Rate (2.21%)	1% Increase (3.21%)
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 644,974,197	\$ 535,003,386	\$ 449,016,803

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

7. Post-Retirement Benefits— State Plan (continued)

The following presents the State's proportionate share of the net OPEB liability associated with the District calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 431,872,775	\$ 535,003,386	\$ 657,809,022

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$17,652,899 for OPEB expenses incurred by the State.

Collective balances of the Education Group at June 30, 2020 are as follows:

Deferred outflows of resources	\$ 24,023,298,802
Deferred inflows of resources	\$ 19,101,933,244
Collective OPEB expense	\$ 3,337,755,596

8. District Post-Retirement Benefits

General information about the OPEB Plan

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 17 inactive participants that elected to participate in the District's Early Retirement Plan through a single employer defined benefit healthcare plan. This was a reduction from 24 participants in the prior year. This single employer post-employment health benefits plan is closed to new entrants. The District followed the accounting provisions of GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement established guidelines for reporting costs associated with "other postemployment benefits" (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

8. District Post-Retirement Benefits (continued)

Plan description and benefits provided. The District's post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan.

The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations.

The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue standalone financial statements.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Total OPEB Liability

The District's total OPEB liability of \$360,822 was measured as of June 30, 2021, and was determined by an actuarial valuation as of that date as of July 1, 2020.

Actuarial assumptions and other inputs. The total OPEB liability measured as of June 30, 2021 based on a July 1, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	3.00%
Salary increases	Not applicable
Discount rate	2.18%
Healthcare cost trend rate	3.90%
Retirees' share of benefit-related costs	None

The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index.

The mortality assumption was changed from the RP-2014 Combined Annuitant Mortality Table for males and females to the PubG.H-2010 Mortality Table – General.

The actuarial assumptions used in the July 1, 2020 valuation were based in the results of an actuarial experience study for the period July 1, 2019 – June 30, 2020.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

8. District Post-Retirement Benefits (continued)

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at 6/30/2020	\$ 416,180
Changes for the year:	
Interest	10,120
Changes in assumptions or other inputs	5,944
Benefit payments	(71,422)
Net changes	(55,358)
Balance at 6/30/2021	<u>\$ 360,822</u>

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase	Current Discount Rate	1% Decrease
Total OPEB Liability	\$ 348,772	\$ 360,822	\$ 373,820

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Total OPEB Liability	\$ 373,470	\$ 360,822	\$ 348,853

OPEB Expense and Deferred Outflows of resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expense of (\$55,358). At June 30, 2021, the District reported no deferred outflows of resources and deferred inflows of resources related to OPEB.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

9. Contingent Liabilities

Grants

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2021 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

Legal

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

10. Risk Management

The District maintains a risk management program, which self-insures worker's compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self-insured for worker's compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2021, incurred but not reported (IBNR) worker's compensation claims of \$140,411 have been accrued as a liability based upon an actuary's estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims. Since there is a fully insured contract, the District has no specific liability for IBNR.

Changes in the funds incurred but not reported claims liability amount in fiscal years 2021, 2020 and 2019 were:

	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Balance at End of Year
2020-21	\$ 140,411	\$ -	\$ 140,411
2019-20	127,442	12,969	140,411
2018-19	156,048	(28,606)	127,442

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

10. Risk Management (continued)

In addition, the District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, and student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

11. Interfund Receivables and Payables

Individual fund interfund receivables and payable balances at June 30, 2021 are as follows:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 1,510,903	
Special Revenue Fund		\$ 1,096,308
Capital Projects Fund		414,595
	<u>\$ 1,510,903</u>	<u>\$ 1,510,903</u>

The interfund represents an amounts loaned by the General Fund to the Special Revenue and Capital Projects Fund to cover expenditures disbursed on behalf of the Special Revenue and Capital Projects Fund that occurred during the year ended June 30, 2021. All interfunds are expected to be repaid within one year.

12. Maintenance Reserve Account

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both. The District may also appropriate additional amounts when the express approval of the voters has been obtained either by separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

12. Maintenance Reserve Account (continued)

balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

Beginning balance, July 1, 2020	\$ 295,141
Ending balance, June 30, 2021	<u>\$ 295,141</u>

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2021.

13. Construction Financing Act

The District's construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

14. Deficit Fund Balances

The District has a deficit fund balance of \$2,174,936 in the Special Revenue Fund as of June 30, 2021 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, and liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability.

Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable.

15. Deferred Compensation Plans

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2021, the District's employees contributed \$3,368,128 to these 403(b) plans.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

16. Commitments

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2021. These encumbrances totaled \$8,824,300, \$203,299 and \$411,317 in the general fund, special revenue fund and the capital projects fund, respectively.

17. Transfers

The following represents a reconciliation of transfers for the year ended June 30, 2021:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 871,151	
Special Revenue Fund		\$ 871,151
	<u>\$ 871,151</u>	<u>\$ 871,151</u>

The \$871,151 transfer between the General Fund and Special Revenue Fund represents the Special Revenue Fund contribution to the District's school based budgets.

18. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2021 and March 14, 2022, the date that the financial statements were available for issuance for possible disclosure and recognition in the financial statements, and no items have come to the attention of the District which would require disclosure or recognition.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2021

19. Change in Accounting Principal / Restatement

Effective in the fiscal year ended June 30, 2021, the District implemented Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities* as described in the recently issued accounting pronouncements footnote above. The implementation of this Statement required a restatement of prior year fund balance and net position in the governmental fund financial statements.

Beginning Special Revenue Fund Budgetary Basis Balances Per Schedules C-2 and E-1 - June 30, 2020	\$	-
Special Revenue Fund Adjustments		
Recognition of the Following June 30, 2020 Balances:		
Scholarship net position		553,029
Due to student groups		110,772
Total		<u>663,801</u>
Beginning Special Revenue Fund Budgetary Fund Balance Per Schedules E-1 and C-2 - June 30, 2020 (as restated)	\$	<u>663,801</u>
Beginning Special Revenue Fund Modified Accrual Fund Balances Per Schedules B-2 - June 30, 2020	\$	(2,981,607)
Special Revenue Fund Adjustments		
Recognition of the Following June 30, 2020 Balances:		
Scholarship net position		553,029
Due to student groups		110,772
Total		<u>663,801</u>
Beginning Special Revenue Fund Modified Accrual Basis Balance Per Schedules B-2 - June 30, 2020 (as restated)	\$	<u>(2,317,806)</u>
Beginning Full Accrual Net Position Per Schedule A-2- June 30, 2020	\$	313,957,959
Adjustments to Government-Wide Net Position		
Recognition of the Following June 30, 2020 Balances:		
Scholarship net position		553,029
Due to student groups		110,772
Total		<u>663,801</u>
Beginning Full Accrual Net Position Per Schedules A-2- June 30, 2020 (as restated)	\$	<u>314,621,760</u>

Required Supplementary Information
Part II

Trenton School District
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2012	Year Ended June 30, 2013	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021
District's proportion of the net pension liability (asset) - Local Group	N/A	N/A	0.2803472145%	0.3110004677%	0.3506070133%	0.3254507524%	0.2803057057%	0.2118190300%	0.2125863518%	0.2047044101%
District's proportionate share of the net pension liability (asset)	N/A	N/A	\$ 53,579,923	\$ 58,227,793	\$ 78,704,249	\$ 96,389,178	\$ 65,250,688	\$ 41,706,111	\$ 38,304,836	\$ 33,381,936
District's covered-employee payroll	\$ 21,161,419	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296	\$ 15,171,507
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	N/A	N/A	263.65%	255.11%	351.85%	500.20%	434.92%	277.42%	258.85%	220.03%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	N/A	N/A	48.72%	48.62%	47.93%	40.14%	48.10%	53.60%	56.27%	58.32%

N/A - Not Available

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 6.28% as of June 30, 2019 to 7.00% as of June 30, 2020.

Trenton School District
Schedule of District Contributions
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2012	Year Ended June 30, 2013	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021
Contractually required contribution	\$ 2,358,773	\$ 2,104,314	\$ 2,552,357	\$ 3,014,280	\$ 2,891,258	\$ 2,632,495	\$ 2,113,838	\$ 2,075,401	\$ 2,239,365	\$ 2,514,604
Contributions in relation to the contractually required contribution	(2,358,773)	(2,104,314)	(2,552,357)	(3,014,280)	(2,891,258)	(2,632,495)	(2,113,838)	(2,075,401)	(2,239,365)	(2,514,604)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296	\$ 15,171,507	\$ 15,787,373
Contributions as a percentage of covered-employee payroll	12.38%	10.35%	11.18%	13.48%	15.00%	17.55%	14.06%	14.02%	14.76%	15.93%

Trenton School District
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.8067524818%	0.8411799431%	0.8487634746%	0.8911436001%	0.8990373373%	0.8521005378%	0.8131040874%	0.8131636916%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 407,726,359	\$ 449,583,302	\$ 536,454,761	\$ 701,030,295	\$ 606,163,391	\$ 542,088,059	\$ 499,009,653	\$ 535,458,506
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 407,726,359</u>	<u>\$ 449,583,302</u>	<u>\$ 536,454,761</u>	<u>\$ 701,030,295</u>	<u>\$ 606,163,391</u>	<u>\$ 542,088,059</u>	<u>\$ 499,009,653</u>	<u>\$ 535,458,506</u>
Plan fiduciary net position as a percentage of the total pension liability	33.76%	33.64%	28.71%	22.33%	25.41%	26.49%	26.95%	24.60%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 5.60% as of June 30, 2019 to 5.40% as of June 30, 2020.

Trenton School District
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District and Changes in the OPEB Liability and Related Ratios
State Health Benefit Local Education Retired Employees Plan
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021
State's proportion of the OPEB Liability associated with the District -	0.87%	0.84%	0.81%	0.79%
District's proportionate share of the OPEB liability	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the OPEB liability associated with the District	\$ 467,346,466	\$ 387,692,935	\$ 339,579,752	\$ 535,003,386
Total proportionate share of the OPEB liability associated with the District	<u>\$ -</u> <u>\$ 467,346,466</u>	<u>\$ -</u> <u>\$ 387,692,935</u>	<u>\$ -</u> <u>\$ 339,579,752</u>	<u>\$ -</u> <u>\$ 535,003,386</u>
Balance at July 1	\$ 506,603,719	\$ 467,346,466	\$ 387,692,935	\$ 339,579,752
Increased by:				
Service cost	\$ 16,086,990	\$ 13,388,854	\$ 10,410,695	\$ 11,016,434
Interest cost	14,749,156	17,032,748	15,212,741	12,114,172
Changes of assumptions			5,063,162	97,726,734
Differences between expected and actual experiences				83,597,956
Member contributions	<u>398,594</u>	<u>358,292</u>	<u>308,999</u>	<u>282,306</u>
	537,838,459	498,126,360	418,688,532	544,317,354
Decreased by:				
Changes of assumptions	59,667,257	44,489,705		
Differences between expected and actual experiences		55,576,949	68,684,694	
Gross benefit payments	<u>10,824,736</u>	<u>10,366,771</u>	<u>10,424,086</u>	<u>9,313,968</u>
	<u>(70,491,993)</u>	<u>(110,433,425)</u>	<u>(79,108,780)</u>	<u>(9,313,968)</u>
Balance at June 30	<u>\$ 467,346,466</u>	<u>\$ 387,692,935</u>	<u>\$ 339,579,752</u>	<u>\$ 535,003,386</u>
Covered by employee payroll	\$ 101,055,211	\$ 101,158,533	\$ 109,146,752	\$ 115,156,980
Total OPEB liability as a percentage of covered employee payroll.	462.47%	383.25%	311.12%	464.59%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate was 3.58% as of June 30, 2017, 3.87% as of June 30, 2018, 3.50% as of June 30, 2019 and 2.21% as of June 30, 2020.

Trenton School District
Schedule of Changes in District's Net OPEB Liability

Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021
Balance at July 1	\$ 1,082,761	\$ 952,675	\$ 883,766	\$ 416,180
Increased by:				
Interest cost	26,386	26,713	23,688	10,120
Differences between expected and actual experience	119,117			
Changes in assumptions or other inputs		16,673		5,943
Other changes		257		1
	<u>1,228,264</u>	<u>996,318</u>	<u>907,454</u>	<u>432,244</u>
Decreased by:				
Changes in benefit terms	79,263			
Changes of assumptions or other inputs	134,456		29,240	
Differences between expected and actual experience			193,470	
Benefit payments		112,552	69,435	71,422
Other changes	61,870		199,129	
	<u>(275,589)</u>	<u>(112,552)</u>	<u>(491,274)</u>	<u>(71,422)</u>
Balance at June 30	<u>\$ 952,675</u>	<u>\$ 883,766</u>	<u>\$ 416,180</u>	<u>\$ 360,822</u>

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Required Supplementary Information

Part III

Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues					
Local sources:					
Local tax levy	\$ 23,313,397		\$ 23,313,397	\$ 23,313,397	
Interest on investments				3,537	\$ 3,537
Miscellaneous	660,000		660,000	1,092,088	432,088
Total - local sources	23,973,397		23,973,397	24,409,022	435,625
State sources:					
Security Aid	7,239,256		7,239,256	7,239,256	
Adjustment Aid	20,438,575		20,438,575	20,438,575	
Equalization Aid	224,671,295		224,671,295	211,532,684	(13,138,611)
Transportation Aid	4,524,728		4,524,728	4,524,728	
Special Education Aid	13,190,389		13,190,389	13,190,389	
Extraordinary Aid	1,100,345		1,100,345	3,577,935	2,477,590
Additional Non Public Transportation Aid				64,579	64,579
On-Behalf TPAF medical contributions (non-budgeted)				7,548,505	7,548,505
On-Behalf TPAF long-term disability insurance (non-budgeted)				16,514	16,514
TPAF Pension and Annuity Fund (non-budgeted)				24,087,047	24,087,047
Reimbursed TPAF social security contributions (non-budgeted)				7,164,708	7,164,708
Total - state sources	271,164,588		271,164,588	299,384,920	28,220,332
Federal sources:					
Medical reimbursement	668,594		668,594	594,525	(74,069)
Total - federal sources	668,594		668,594	594,525	(74,069)
Total revenues	295,806,579		295,806,579	324,388,467	28,581,888
Expenditures					
Current:					
Instruction - regular programs:					
Salaries of teachers:					
Kindergarten	3,651,808	\$ (100,155)	3,551,653	3,393,470	158,183
Grades 1-5	22,673,654	(948,011)	21,725,643	21,348,715	376,928
Grades 6-8	11,732,365	(623,873)	11,108,492	10,887,341	221,151
Grades 9-12	16,011,881	(311,563)	15,700,318	14,912,336	787,982
Instruction-home instruction:					
Salaries of teachers	120,000		120,000	7,581	112,419
Purchased professional educational services	200,000		200,000	43,696	156,304
Regular programs - undistributed instruction:					
Other salaries for instruction	1,695,218	27,682	1,722,900	1,637,257	85,643
Purchased professional educational services	3,361,846	(2,349,989)	1,011,857	835,649	176,208
Rentals	348,643	(10,700)	337,943	294,985	42,958
Miscellaneous purchased services	137,090	(137,090)			
General supplies	3,423,055	683,947	4,107,002	3,658,128	448,874
Textbooks	74,425	(29,670)	44,755	25,189	19,566
Total regular programs	63,429,985	(3,799,422)	59,630,563	57,044,347	2,586,216
Special education:					
Cognitive - mild:					
Salaries of teachers	1,236,065	14,000	1,250,065	1,240,157	9,908
Other salaries for instruction	476,020	(49,731)	426,289	383,292	42,997
Total cognitive - mild	1,712,085	(35,731)	1,676,354	1,623,449	52,905

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Special education (continued):					
Learning and/or language disabilities:					
Salaries of teachers	\$ 2,405,650	\$ 230,338	\$ 2,635,988	\$ 2,604,043	\$ 31,945
Other salaries for instruction	935,753	(67,901)	867,852	754,282	113,570
Total Learning and/or language disabilities	3,341,403	162,437	3,503,840	3,358,325	145,515
Multiple disabilities:					
Salaries of teachers	1,030,186	(85,830)	944,356	923,071	21,285
Other salaries of instruction	398,311	(71,870)	326,441	298,184	28,257
Total multiple disabilities	1,428,497	(157,700)	1,270,797	1,221,255	49,542
Resource room/resource center:					
Salaries of teachers	7,564,205	(81,661)	7,482,544	6,843,775	638,769
Total resource room/resource center	7,564,205	(81,661)	7,482,544	6,843,775	638,769
Autism:					
Salaries of teachers	1,757,922	(60,781)	1,697,141	1,692,658	4,483
Other salaries of instruction	716,776	(65,135)	651,641	588,565	63,076
Total autism	2,474,698	(125,916)	2,348,782	2,281,223	67,559
Behavioral Disabilities:					
Salaries	468,956	61,000	529,956	518,860	11,096
Other salaries for instruction	278,100	(93,920)	184,180	150,388	33,792
Total behavioral disabilities	747,056	(32,920)	714,136	669,248	44,888
Preschool disabilities - full time:					
Purchased professional and technical services	1,209,804	(420,000)	789,804	745,591	44,213
Total preschool handicapped - part/full time	1,209,804	(420,000)	789,804	745,591	44,213
Total special education	18,477,748	(691,491)	17,786,257	16,742,866	1,043,391
Bilingual education:					
Salaries	12,844,189	(136,881)	12,707,308	12,232,958	474,350
Other salaries for instruction	554,559	(37,390)	517,169	468,191	48,978
Purchased professional educational services		6,300	6,300	451	5,849
Travel	3,000	(3,000)			
General supplies	5,000	(2,500)	2,500	2,370	130
Other objects	4,375	(800)	3,575	2,089	1,486
Total bilingual education	13,411,123	(174,271)	13,236,852	12,706,059	530,793
School sponsored cocurricular activities:					
Salaries	15,005		15,005		15,005
Other objects	330,468	(88,240)	242,228	34,584	207,644
Total school sponsored cocurricular activities	345,473	(88,240)	257,233	34,584	222,649
School sponsored athletic activities:					
Salaries	485,000		485,000	334,480	150,520
Purchased services	126,437	(350)	126,087	113,646	12,441
Other purchased services	61,000		61,000	25,533	35,467
Purchased property services	5,320		5,320	5,316	4
Travel	500		500		500
Supplies and materials	133,000	(6,000)	127,000	78,177	48,823
Other objects	35,000	(4,000)	31,000	3,345	27,655
Total school sponsored athletic activities	846,257	(10,350)	835,907	560,497	275,410
Other instructional programs:					
Salaries	180,000		180,000	140,682	39,318
Miscellaneous purchased services	4,500		4,500		4,500
Supplies and materials	1,000		1,000		1,000
Total other instructional programs	185,500		185,500	140,682	44,818
Summer school - instruction:					
Salaries of teachers	125,075	(4,844)	120,231	86,806	33,425
Total summer school - instruction	125,075	(4,844)	120,231	86,806	33,425
Alternative education program - instruction:					
Salaries	1,963,923	(481,955)	1,481,968	1,184,543	297,425
Other salaries of instruction	20,000		20,000	1,770	18,230
Salaries of secretarial and clerical assistants	75,795	(30,061)	45,734	44,402	1,332
Other salaries	195,110		195,110	181,568	13,542
Purchased professional educational services	135,800		135,800	5,780	130,020
Purchased property services	14,863		14,863	11,306	3,557
Miscellaneous purchased services	5,000	(5,000)			
Travel	5,000		5,000	450	4,550
Supplies and materials	231,000	(5,000)	226,000	33,678	192,322
Textbooks	2,500		2,500		2,500
Total instructional alternative education program - instruction	2,648,991	(522,016)	2,126,975	1,463,497	663,478
Total - instruction	99,470,152	(5,290,634)	94,179,518	88,779,338	5,400,180

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures:					
Instruction:					
Tuition to other school districts in the state-regular	\$ 1,280,000		\$ 1,280,000	\$ 1,241,117	\$ 38,883
Tuition to other school districts in the state-special	850,000		850,000	730,452	119,548
Tuition to county vocational-regular	550,000	\$ 65,000	615,000	608,617	6,383
Tuition to county vocational-special	150,000	25,000	175,000	54,247	120,753
Tuition to county spec. svcs. & rd	19,200,000	25,000	19,225,000	19,220,176	4,824
Tuition to private school - disabled in state	7,500,000		7,500,000	7,391,361	108,639
Tuition to state facilities	2,311,128		2,311,128	2,311,128	
Tuition - other	1,700,000		1,700,000	1,499,840	200,160
Total undistributed expenditures - instruction	33,541,128	115,000	33,656,128	33,056,938	599,190
Attendance and social work services:					
Other salaries	461,384	(94,226)	367,158	319,678	47,480
Salaries of Family Liaisons/Comm Parent Inv. Specialists	808,694	(78,034)	730,660	676,531	54,129
Purchased property services	13,000		13,000	11,686	1,314
Travel	5,000	(4,550)	450	450	
Supplies and material	10,000	1,054	11,054	10,776	278
Other objects	5,000	2,000	7,000	6,880	120
Total attendance and social work services	1,303,078	(173,756)	1,129,322	1,026,001	103,321
Health services:					
Salaries of other professional staff	2,421,350	(30,157)	2,391,193	2,373,769	17,424
Salaries secretary/clerical assts.	69,047	(250)	68,797	67,036	1,761
Purchased professional and technical services	1,100,000	(90,000)	1,010,000	233,799	776,201
Supplies and materials	36,788	94,273	131,061	84,842	46,219
Other objects	1,500		1,500	994	506
Total health services	3,628,685	(26,134)	3,602,551	2,760,440	842,111
Speech, OT, PT & related services:					
Salaries of other professional staff	203,013		203,013	196,148	6,865
Purchased professional - educational services	1,920,000	1,240,000	3,160,000	3,156,683	3,317
Total speech, OT, PT & related services	2,123,013	1,240,000	3,363,013	3,352,831	10,182
Other support services students - extra services					
Purchased professional - educational services	4,600,000	(1,007,000)	3,593,000	2,106,336	1,486,664
Total other support services students - extra services	4,600,000	(1,007,000)	3,593,000	2,106,336	1,486,664
Guidance:					
Salaries of other professional staff	3,705,237	(129,064)	3,576,173	3,377,094	199,079
Other salaries	1,446,909	7,184	1,454,093	1,239,230	214,863
Total guidance	5,152,146	(121,880)	5,030,266	4,616,324	413,942
Child study teams:					
Salaries of other prof. staff	3,293,050	(101,000)	3,192,050	2,945,864	246,186
Salaries secretary/clerical assts.	268,702		268,702	224,128	44,574
Other salaries	117,244	200	117,444	117,350	94
Purchased prof. ed. services	1,121,500	(380,000)	741,500	741,500	
Purchased property services	12,960		12,960	12,960	
Travel	7,000		7,000		7,000
Supplies and materials	56,000		56,000	11,966	44,034
Other objects	4,000		4,000	3,615	385
Total child study teams	4,880,456	(480,800)	4,399,656	4,057,383	342,273

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures (continued):					
Improvement of instructional services:					
Salaries of supervisors of instruction	\$ 1,012,220	\$ (23,004)	\$ 989,216	\$ 889,802	\$ 99,414
Salaries of other professional staff		101,000	101,000	100,956	44
Other salaries	50,000	70,000	120,000	23,694	96,306
Purchased prof. ed. services	630,000	(141,750)	488,250	220,270	267,980
Purchased property services	6,403		6,403	5,989	414
Communications/telephone	1,500		1,500		1,500
Travel	5,000	(2,500)	2,500		2,500
Supplies and materials	3,300,000	(38,000)	3,262,000	3,195,760	66,240
Other objects	10,000		10,000	4,460	5,540
Total improvement of instructional services	5,015,123	(34,254)	4,980,869	4,440,931	539,938
Educational media/library services:					
Salaries of other professional staff	1,788,958	(79,384)	1,709,574	1,594,766	114,808
Purchased professional - educational services	50,100	(3,800)	46,300	28,961	17,339
Supplies and materials	16,200	3,200	19,400	9,442	9,958
Total educational media/library services	1,855,258	(79,984)	1,775,274	1,633,169	142,105
Instructional staff training services:					
Salaries					
Other salaries	25,000	15,000	40,000	37,992	2,008
Travel	21,500	(5,500)	16,000	2,028	13,972
Total instructional staff training services	46,500	9,500	56,000	40,020	15,980
Support services - general administration:					
Salaries of other professional staff	282,980	(85,400)	197,580	194,503	3,077
Salaries secretary/clerical assts.	258,793	1,300	260,093	254,388	5,705
Legal salaries	274,054	1,500	275,554	275,384	170
Salaries of Fiscal Monitor	75,000	(75,000)			
Legal services	150,000	33,743	183,743	124,816	58,927
Audit fees	190,000		190,000	185,000	5,000
Architectural/Engineering services	70,000	850,437	920,437	790,694	129,743
Other purchased professional services	38,000	7,335	45,335	40,017	5,318
Purchased property services	11,980		11,980	5,989	5,991
Communications/telephone	650,000	421,000	1,071,000	1,059,308	11,692
Travel	6,500	(506)	5,994	1,977	4,017
BOE other purchased services	5,000	(3,828)	1,172	950	222
Miscellaneous purchased services	1,500	(149)	1,351		1,351
Miscellaneous other purchased services	1,000	(250)	750	750	
Supplies and materials	13,000	100	13,100	2,078	11,022
BOE in-house training/meeting supplies	5,000		5,000		5,000
Judgments against the school district	5,000	260,000	265,000	265,000	
Miscellaneous expenditures	5,000	655	5,655	5,655	
BOE membership dues and fees	36,000		36,000	34,913	1,087
Total support services - general administration	2,078,807	1,410,937	3,489,744	3,241,422	248,322
Central services:					
Salaries of other professional staff	1,684,077	(107,350)	1,576,727	1,375,683	201,044
Salaries secretary/clerical assts.	265,917	(50)	265,867	259,348	6,519
Other salaries	225,145		225,145	150,171	74,974
Purchased professional services	220,000	(42,700)	177,300	52,163	125,137
Purchased technical services	243,000	(29,300)	213,700	195,148	18,552
Purchased property services	5,990		5,990	5,989	1
Travel	10,000		10,000	999	9,001
Miscellaneous purchased services	12,500		12,500	7,188	5,312
General supplies	35,000	20,000	55,000	51,938	3,062
Miscellaneous expenditures	25,000		25,000	21,507	3,493
Total central services	2,726,629	(159,400)	2,567,229	2,120,134	447,095
Admin. Information technology:					
Salaries of other professional staff	690,925	8,500	699,425	699,425	
Purchased professional services	770,000	(240,000)	530,000	465,874	64,126
Purchased technical services	328,000		328,000	290,257	37,743
Travel	10,000	(3,000)	7,000		7,000
Rental	15,000		15,000		15,000
General supplies	105,000	(25,000)	80,000	28,530	51,470
Other objects	7,000		7,000	845	6,155
Total admin. Information technology	1,925,925	(259,500)	1,666,425	1,484,931	181,494

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures (continued):					
Support services - school administration:					
Salaries of principals/asst. principals/prgm. directors	\$ 8,079,928	\$ (392,983)	\$ 7,686,945	\$ 7,347,602	\$ 339,343
Salaries of other professional staff		135,200	135,200	135,200	
Salaries secretary/clerical assts.	2,730,121	(629,013)	2,101,108	2,064,155	36,953
Other salaries	102,274	(102,274)			
Communications/telephone	21,750	(1,500)	20,250		20,250
General supplies	40,841	793	41,634	21,361	20,273
Miscellaneous expenditures	72,750	2,130	74,880	66,322	8,558
Total support services - school administration	11,047,664	(987,647)	10,060,017	9,634,640	425,377
Required maintenance for school facilities:					
Salaries	248,567	1,000	249,567	249,348	219
Other Salaries	1,537,934	49,000	1,586,934	1,582,585	4,349
Cleaning, repair & maint. services	4,790,000	1,363,017	6,153,017	5,535,583	617,434
General supplies	2,000,000	2,231,549	4,231,549	2,655,928	1,575,621
Other objects	2,500		2,500	1,000	1,500
Total required maintenance for school facilities	8,579,001	3,644,566	12,223,567	10,024,444	2,199,123
Cleaning, repair & maintenance services					
Other salaries	3,320,966	1,439,990	4,760,956	4,505,019	255,937
Cleaning, repair & maintenance services	3,935,000	(3,000,000)	935,000	849,704	85,296
Rental of land & bldgs. - non-lease purchase	6,995,874	(6,995,874)			
Other purchased property services	525,000		525,000	303,624	221,376
Insurance	1,942,787	150,000	2,092,787	1,842,492	250,295
Travel	7,000		7,000		7,000
Rental	5,230		5,230	4,828	402
Misc. purchased services	330,000	325	330,325	323,371	6,954
General supplies	369,000	(90,000)	279,000	261,732	17,268
Energy (electricity)	3,900,000	120,000	4,020,000	3,978,567	41,433
Total custodial services	21,330,857	(8,375,559)	12,955,298	12,069,337	885,961
Care and upkeep of grounds:					
Salaries	108,462	7,000	115,462	114,878	584
Cleaning, repair & maintenance services	100,000	(30,000)	70,000	14,000	56,000
General supplies	25,000	(7,000)	18,000		18,000
Total care and upkeep of grounds	233,462	(30,000)	203,462	128,878	74,584
Security:					
Salaries	120,000	(120,000)			
Purchased prof. & tech. services	3,468,000	(1,768,000)	1,700,000	1,257,408	442,592
Cleaning, repair & maintenance services	200,000	(90,000)	110,000	62,724	47,276
General supplies	100,000	(50,000)	50,000	7,242	42,758
Total security	3,888,000	(2,028,000)	1,860,000	1,327,374	532,626
Student transportation services:					
Salaries for pupil trans. - (home to sch.) -Reg	381,650		381,650	315,047	66,603
Salaries for pupil trans. - (home to sch.) -Sp Ed	963,565		963,565	461,646	501,919
Salaries - Other	103,000		103,000		103,000
Other purchased professional and technical services	11,000		11,000	5,650	5,350
Cleaning, repair & maint. services	40,000		40,000	11,158	28,842
Rental	5,320		5,320	5,316	4
School bus rentals	2,500		2,500		2,500
Aid in Lieu - Charter School Students	40,000		40,000	4,609	35,391
Aid in Lieu - Choice School Students	40,000		40,000	10,753	29,247
Contracted serv. (Sp Ed Stds) - vendor	2,700,000	(1,500,000)	1,200,000	620,693	579,307
Contr. serv. (between home & sch.) - vendors	1,100,000	(750,000)	350,000		350,000
Contracted serv. (home to sch.) - joint agrmnts	40,000		40,000	26,654	13,346
Contr. serv. (sp. ed. stds) - joint agrmnts	3,400,000	(500,000)	2,900,000	995,357	1,904,643
Contr. serv. (other than between home & sch.) - vendors	297,040	(197,040)	100,000	1,246	98,754
Contr. serv. Aid in lieu of payments-NonPublic	299,000		299,000	86,054	212,946
Travel	5,000		5,000	853	4,147
Misc. purchased serv. transportation	240,000		240,000	150	239,850
General supplies	3,000	(85)	2,915	1,230	1,685
Transportation supplies	12,000		12,000	2,257	9,743
Other objects	400	85	485	485	
Total student transportation services	9,683,475	(2,947,040)	6,736,435	2,549,158	4,187,277

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Undistributed expenditures (continued):					
Personnel services - unallocated employee benefits:					
Social security contr. - other	\$ 2,250,000		\$ 2,250,000	\$ 1,815,073	\$ 434,927
Other retirement contr. - PERS	2,250,000		2,250,000	2,239,365	10,635
Other retirement contributions - ERIP	1,766,595		1,766,595	1,766,595	
Unemployment	50,000		50,000	22,876	27,124
Workers compensation	4,000,000	\$ (180,000)	3,820,000	3,373,912	446,088
Health benefits	25,100,972	(1,340,047)	23,760,925	21,164,727	2,596,198
Tuition reimbursement	503,000	53,400	556,400	547,917	8,483
Other employee benefits	4,000,000	(273,400)	3,726,600	3,414,358	312,242
Total personnel services - unallocated employee benefits	39,920,567	(1,740,047)	38,180,520	34,344,823	3,835,697
On-behalf payments:					
TPAF medical contributions (non-budgeted)				7,548,505	(7,548,505)
TPAF long-term disability insurance (non-budgeted)				16,514	(16,514)
TPAF Pension and Annuity Fund (non-budgeted)				24,087,047	(24,087,047)
Reimbursed TPAF social security contributions				7,164,708	(7,164,708)
Total on-behalf payments				38,816,774	(38,816,774)
Total undistributed expenditures	163,559,774	(12,030,998)	151,528,776	172,832,288	(21,303,512)
Total expenditures - current expense	263,029,926	(17,321,632)	245,708,294	261,611,626	(15,903,332)
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Grades 1-5	36,845	(18,866)	17,979	5,445	12,534
Grades 6-8	25,000	60,096	85,096	79,096	6,000
Grades 9-12	80,000	67,000	147,000	117,343	29,657
School sponsored athletic activities		30,000	30,000	17,406	12,594
Undistrib.-general administration		4,900	4,900	4,833	67
Central services		5,000	5,000		5,000
Admin. Information technology		25,000	25,000	17,616	7,384
Required maintenance for school facilities	350,000	265,365	615,365	303,089	312,276
Custodial services	150,000	20,795	170,795	127,492	43,303
Care and upkeep of grounds	150,000	(121,000)	29,000	12,920	16,080
Security	300,000	(140,000)	160,000	2,730	157,270
Student transportation services- regular		1,726,050	1,726,050	1,726,050	
Student transportation services- special		1,726,050	1,726,050	1,726,050	
Total equipment	1,091,845	3,650,390	4,742,235	4,140,070	602,165
Facilities acquisition and construction services:					
Construction services		10,400,000	10,400,000	3,992,618	6,407,382
Total facilities acquisition and construction svcs.		10,400,000	10,400,000	3,992,618	6,407,382
Total capital outlay	1,091,845	14,050,390	15,142,235	8,132,688	7,009,547
Special schools:					
Summer school - instruction:					
Salaries of teachers	312,566	(75,916)	236,650	35,600	201,050
Total summer school - instruction	312,566	(75,916)	236,650	35,600	201,050

Trenton School District
General Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Special schools (continued):					
Special schools (continued):					
Total special schools	\$ 312,566	\$ (75,916)	\$ 236,650	\$ 35,600	\$ 201,050
Transfer of funds to charter schools	41,989,946	(3,400,000)	38,589,946	38,151,169	438,777
Total expenditures	306,424,283	(6,747,158)	299,677,125	307,931,083	(8,253,958)
(Deficiency) excess of revenues (under) over expenditures	(10,617,704)	6,747,158	(3,870,546)	16,457,384	20,327,930
Other financing sources (uses):					
Transfer in - Contribution to school based budgets - GF	131,539,052	1,412,293	126,225,954	120,765,271	(5,460,683)
Transfer in - Contribution to school based budgets - SRF	928,682		928,682	871,151	(57,531)
Transfer out - Contribution to school based budgets	(131,539,052)	(1,412,293)	(126,225,954)	(120,765,271)	5,460,683
Total other financing sources (uses)	928,682		928,682	871,151	(57,531)
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(9,689,022)	6,747,158	(2,941,864)	17,328,535	20,270,399
Fund balances, July 1	43,127,974		43,127,974	43,127,974	
Fund balances, June 30	<u>\$ 33,438,952</u>	<u>\$ 6,747,158</u>	<u>\$ 40,186,110</u>	<u>\$ 60,456,509</u>	<u>\$ 20,270,399</u>
Recapitulation of fund balance:					
Restricted for:					
Excess surplus designated for subsequent years - restricted				\$ 20,145,010	
Excess surplus - current year - restricted				17,637,121	
Maintenance reserve				295,141	
Assigned:					
Year end encumbrances				8,824,300	
Designated for Subsequent Year's Expenditures				283,042	
Unassigned				13,271,895	
Fund balance (C-1)				<u>60,456,509</u>	
Reconciliation to Governmental Funds Statements GAAP:					
Last state aid payments not recognized on GAAP basis				(23,518,071)	
Fund balance per Governmental Funds (GAAP) (B-2)				<u>\$ 36,938,438</u>	

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2021
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Revenues												
Local sources:												
Local tax levv	\$ 23,313,397		\$ 23,313,397				\$ 23,313,397		\$ 23,313,397	\$ 23,313,397		\$ 23,313,397
Interest on investments											3,537	
Miscellaneous	660,000		660,000				660,000		660,000	1,092,088		1,092,088
Total - local sources	23,973,397		23,973,397				23,973,397		23,973,397	24,409,022		24,409,022
State sources:												
Security Aid	7,239,256		7,239,256				7,239,256		7,239,256	7,239,256		7,239,256
Adjustment Aid	20,438,575		20,438,575				20,438,575		20,438,575	20,438,575		20,438,575
Equalization Aid	224,671,295		224,671,295				224,671,295		224,671,295	211,532,684		211,532,684
Transportation Aid	4,524,728		4,524,728				4,524,728		4,524,728	4,524,728		4,524,728
Special education Aid	13,190,389		13,190,389				13,190,389		13,190,389	13,190,389		13,190,389
Extraordinary Aid	1,100,345		1,100,345				1,100,345		1,100,345	3,577,935		3,577,935
Additional Non Public Transportation Aid										64,579		64,579
Other												
On-Behalf TPAF medical contributions (non-budgeted)										7,548,505		7,548,505
On-Behalf TPAF long-term disability insurance (non-budgeted)										16,514		16,514
TPAF Pension and Annuity Fund (non-budgeted)										24,087,047		24,087,047
Reimbursed TPAF social security contributions (non-budgeted)												
Total - state sources	271,164,588		271,164,588				271,164,588		271,164,588	299,384,920		299,384,920
Federal sources:												
Medical reimbursement	668,594		668,594				668,594		668,594	594,525		594,525
Total - federal sources	668,594		668,594				668,594		668,594	594,525		594,525
Total revenues	295,806,579		295,806,579				295,806,579		295,806,579	324,388,467		324,388,467
Expenditures												
Current :												
Instruction - regular programs:												
Salaries of teachers:												
Kindergarten	\$ 3,651,808	3,651,808		\$ (100,155)	(100,155)		\$ 3,551,653	3,551,653		\$ 3,393,470	3,393,470	
Grades 1-5	22,673,654	22,673,654		(948,011)	(948,011)		21,725,643	21,725,643		21,348,715	21,348,715	
Grades 6-8	11,732,365	11,732,365		(623,873)	(623,873)		11,108,492	11,108,492		10,887,341	10,887,341	
Grades 9-12	16,011,881	16,011,881		(311,563)	(311,563)		15,700,318	15,700,318		14,912,336	14,912,336	
Instruction-home instruction:												
Salaries of teachers	120,000	120,000					120,000	120,000		7,581		7,581
Purchased professional educational services	200,000	200,000					200,000	200,000		43,696		43,696
Regular programs - undistributed instruction:												
Other salaries for instruction		1,695,218	1,695,218		27,682	27,682		1,722,900	1,722,900		1,637,257	1,637,257
Purchased professional educational services	2,600,000	761,846	3,361,846	\$ (2,016,525)	(333,464)	(2,349,989)	583,475	428,382	1,011,857	583,475	252,174	835,649
Rentals		348,643	348,643		(10,700)	(10,700)		337,943	337,943		294,985	294,985
Other purchased Services		137,090	137,090		(137,090)	(137,090)						
General supplies		3,423,055	3,423,055		272,477	683,947	411,470	3,695,532	4,107,002	411,470	3,246,658	3,658,128
Textbooks		74,425	74,425		(29,670)	(29,670)		44,755	44,755		25,189	25,189
Total regular programs	2,920,000	60,509,985	63,429,985	(1,605,055)	(2,194,367)	(3,799,422)	1,314,945	58,315,618	59,630,563	1,046,222	55,998,125	57,044,347
Special education:												
Cognitive - mild:												
Salaries of teachers		1,236,065	1,236,065		14,000	14,000		1,250,065	1,250,065		1,240,157	1,240,157
Other salaries for instruction		476,020	476,020		(49,731)	(49,731)		426,289	426,289		383,292	383,292
Total cognitive - mild		1,712,085	1,712,085		(35,731)	(35,731)		1,676,354	1,676,354		1,623,449	1,623,449

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2021
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Special education (continued):												
Learning and/or language disabilities:												
Salaries of teachers		\$ 2,405,650	\$ 2,405,650		\$ 230,338	\$ 230,338		\$ 2,635,988	\$ 2,635,988		\$ 2,604,043	\$ 2,604,043
Other salaries of instruction		935,753	935,753		(67,901)	(67,901)		867,852	867,852		754,282	754,282
Total learning and/or language disabilities		3,341,403	3,341,403		162,437	162,437		3,503,840	3,503,840		3,358,325	3,358,325
Multiple disabilities:												
Salaries of teachers		1,030,186	1,030,186		(85,830)	(85,830)		944,356	944,356		923,071	923,071
Other salaries of instruction		398,311	398,311		(71,870)	(71,870)		326,441	326,441		298,184	298,184
Total multiple disabilities		1,428,497	1,428,497		(157,700)	(157,700)		1,270,797	1,270,797		1,221,255	1,221,255
Resource room/resource center:												
Salaries of teachers		7,564,205	7,564,205		(81,661)	(81,661)		7,482,544	7,482,544		6,843,775	6,843,775
Total resource room/resource center		7,564,205	7,564,205		(81,661)	(81,661)		7,482,544	7,482,544		6,843,775	6,843,775
Autism:												
Salaries of teachers		1,757,922	1,757,922		(60,781)	(60,781)		1,697,141	1,697,141		1,692,658	1,692,658
Other salaries of instruction		716,776	716,776		(65,135)	(65,135)		651,641	651,641		588,565	588,565
Total autism		2,474,698	2,474,698		(125,916)	(125,916)		2,348,782	2,348,782		2,281,223	2,281,223
Special education (continued):												
Behavioral Disabilities:												
Salaries	\$ 284,454	184,502	468,956	\$ 90,500	(29,500)	61,000	\$ 374,954	155,002	529,956	\$ 374,794	144,066	518,860
Other salaries for instruction	194,670	83,430	278,100	(55,420)	(38,500)	(93,920)	139,250	44,930	184,180	122,470	27,918	150,388
Total behavioral disabilities	479,124	267,932	747,056	35,080	(68,000)	(32,920)	514,204	199,932	714,136	497,264	171,984	669,248
Preschool disabilities - full time:												
Salaries of teachers												
Other salaries of instruction												
Purchased professional and educational services	1,209,804		1,209,804	(420,000)		(420,000)	789,804		789,804	745,591		745,591
Total preschool disabilities - full time	1,209,804		1,209,804	(420,000)		(420,000)	789,804		789,804	745,591		745,591
Total special education	1,688,928	16,788,820	18,477,748	(384,920)	(306,571)	(691,491)	1,304,008	16,482,249	17,786,257	1,242,855	15,500,011	16,742,866
Bilingual education:												
Salaries of teachers	289,226	12,554,963	12,844,189	76,000	(212,881)	(136,881)	365,226	12,342,082	12,707,308	324,569	11,908,389	12,232,958
Other salaries of instruction		554,559	554,559		(37,390)	(37,390)		517,169	517,169		468,191	468,191
Purchased professional educational services				6,300		6,300	6,300		6,300	451		451
Travel	3,000		3,000	(3,000)		(3,000)						
General supplies	5,000		5,000	(2,500)		(2,500)	2,500		2,500	2,370		2,370
Textbooks												
Other objects	4,375		4,375	(800)		(800)	3,575		3,575	2,089		2,089
Total bilingual education	301,601	13,109,522	13,411,123	76,000	(250,271)	(174,271)	377,601	12,859,251	13,236,852	329,479	12,376,580	12,706,059
School sponsored cocurricular activities:												
Salaries	15,005		15,005				15,005		15,005			
Other salaries	15,000	315,468	330,468	(500)	(87,740)	(88,240)	14,500	227,728	242,228		34,584	34,584
Total school sponsored cocurricular activities	30,005	315,468	345,473	(500)	(87,740)	(88,240)	29,505	227,728	257,233		34,584	34,584
School sponsored athletic activities:												
Salaries	485,000		485,000				485,000		485,000	334,480		334,480
Other salaries	126,437		126,437	(350)		(350)	126,087		126,087	113,646		113,646
Purchased services	61,000		61,000				61,000		61,000	25,533		25,533
Purchased property services	5,320		5,320				5,320		5,320	5,316		5,316
Travel	500		500				500		500			
Supplies and materials	133,000		133,000	(6,000)		(6,000)	127,000		127,000	78,177		78,177
Other objects	35,000		35,000	(4,000)		(4,000)	31,000		31,000	3,345		3,345
Total school sponsored athletic activities	846,257		846,257	(10,350)		(10,350)	835,907		835,907	560,497		560,497

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2021
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Other instructional programs:												
Salaries	\$ 180,000		\$ 180,000				\$ 180,000		\$ 180,000	\$ 140,682		\$ 140,682
Miscellaneous purchased services	4,500		4,500				4,500		4,500			
Supplies and materials	1,000		1,000				1,000		1,000			
Total other instructional programs	185,500		185,500				185,500		185,500	140,682		140,682
Summer school - instruction:												
Salaries of teachers		\$ 125,075	125,075		\$ (4,844)	\$ (4,844)		\$ 120,231	120,231		\$ 86,806	86,806
Total summer school - instruction		125,075	125,075		(4,844)	(4,844)		120,231	120,231		86,806	86,806
Instructional alternative education programs:												
Salaries of teachers	1,963,923		1,963,923	\$ (481,955)		(481,955)	1,481,968		1,481,968	1,184,543		1,184,543
Other salaries of instruction	20,000		20,000				20,000		20,000	1,770		1,770
Salaries of secretarial and clerical assistants	75,795		75,795	(30,061)		(30,061)	45,734		45,734	44,402		44,402
Other salaries	195,110		195,110				195,110		195,110	181,568		181,568
Purchased professional educational services	135,800		135,800				135,800		135,800	5,780		5,780
Purchased property services	14,863		14,863				14,863		14,863	11,306		11,306
Travel	5,000		5,000				5,000		5,000	450		450
Miscellaneous purchased services	5,000		5,000	(5,000)		(5,000)						
Supplies and materials	231,000		231,000	(5,000)		(5,000)	226,000		226,000	33,678		33,678
Textbooks	2,500		2,500				2,500		2,500			
	2,648,991		2,648,991	(522,016)		(522,016)	2,126,975		2,126,975	1,463,497		1,463,497
Total - instruction	8,621,282	90,848,870	99,470,152	(2,446,841)	(2,843,793)	(5,290,634)	6,174,441	88,005,077	94,179,518	4,783,232	83,996,106	88,779,338
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	1,280,000		1,280,000				1,280,000		1,280,000	1,241,117		1,241,117
Tuition to other school districts in the state-special	850,000		850,000				850,000		850,000	730,452		730,452
Tuition to county vocational-regular	550,000		550,000	65,000		65,000	615,000		615,000	608,617		608,617
Tuition to county vocational-special	150,000		150,000	25,000		25,000	175,000		175,000	54,247		54,247
Tuition to county spec. svcs. & rds	19,200,000		19,200,000	25,000		25,000	19,225,000		19,225,000	19,220,176		19,220,176
Tuition to private school - disabled in state	7,500,000		7,500,000				7,500,000		7,500,000	7,391,361		7,391,361
Tuition to state facilities	2,311,128		2,311,128				2,311,128		2,311,128	2,311,128		2,311,128
Tuition - other	1,700,000		1,700,000				1,700,000		1,700,000	1,499,840		1,499,840
Total undistributed expenditures - instruction	33,541,128		33,541,128	115,000		115,000	33,656,128		33,656,128	33,056,938		33,056,938
Attendance and social work services:												
Other salaries	461,384		461,384	(94,226)		(94,226)	367,158		367,158	319,678		319,678
Salaries of Family Liaisons/Comm Parent Inv. Specialists	137,655	671,039	808,694	(18,700)	(59,334)	(78,034)	118,955	611,705	730,660	117,574	558,957	676,531
Other purchased and technical services												
Purchased property services	13,000		13,000				13,000		13,000	11,686		11,686
Travel	5,000		5,000	(4,550)		(4,550)	450		450	450		450
Supplies and materials	10,000		10,000	1,054		1,054	11,054		11,054	10,776		10,776
Other objects	5,000		5,000	2,000		2,000	7,000		7,000	6,880		6,880
Total attendance and social work services	632,039	671,039	1,303,078	(114,422)	(59,334)	(173,756)	517,617	611,705	1,129,322	467,044	558,957	1,026,001
Health services:												
Salaries of teachers												
Salaries of other professional staff	121,957	2,299,393	2,421,350	250	(30,407)	(30,157)	122,207	2,268,986	2,391,193	122,161	2,251,608	2,373,769
Salaries secretary/clerical assts.	69,047		69,047	(250)		(250)	68,797		68,797	67,036		67,036
Purchased professional and technical services	1,100,000		1,100,000	(90,000)		(90,000)	1,010,000		1,010,000	233,799		233,799
Supplies and materials	10,000	26,788	36,788	90,000	4,273	94,273	100,000	31,061	131,061	66,780	18,062	84,842
Other objects	1,500		1,500				1,500		1,500	994		994
Total health services	1,302,504	2,326,181	3,628,685		(26,134)	(26,134)	1,302,504	2,300,047	3,602,551	490,770	2,269,670	2,760,440
Speech, OT, PT & related services:												
Salaries of other professional staff	203,013		203,013				203,013		203,013	196,148		196,148
Purchased professional - educational services	1,920,000		1,920,000	1,240,000		1,240,000	3,160,000		3,160,000	3,156,683		3,156,683
Total speech, OT, PT & related services	2,123,013		2,123,013	1,240,000		1,240,000	3,363,013		3,363,013	3,352,831		3,352,831

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2021
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Other support services students - extra services												
Other salaries for instruction												
Purchased professional - educational services	\$ 4,600,000		\$ 4,600,000	\$ (1,007,000)		\$ (1,007,000)	\$ 3,593,000		\$ 3,593,000	\$ 2,106,336		\$ 2,106,336
Total other support services students - extra services	4,600,000		4,600,000	(1,007,000)		(1,007,000)	3,593,000		3,593,000	2,106,336		2,106,336
Guidance:												
Salaries of other professional staff		\$ 3,705,237	3,705,237	120,000	\$ (249,064)	(129,064)	120,000	\$ 3,456,173	3,576,173	119,077	\$ 3,258,017	3,377,094
Other salaries		1,446,909	1,446,909		7,184	7,184		1,454,093	1,454,093		1,239,230	1,239,230
Total guidance		5,152,146	5,152,146	120,000	(241,880)	(121,880)	120,000	4,910,266	5,030,266	119,077	4,497,247	4,616,324
Child study teams:												
Salaries of other prof. staff	3,293,050		3,293,050	(101,000)		(101,000)	3,192,050		3,192,050	2,945,864		2,945,864
Salaries secretary/clerical assts.	268,702		268,702				268,702		268,702	224,128		224,128
Other salaries	117,244		117,244	200		200	117,444		117,444	117,350		117,350
Purchased professional educational services	1,121,500		1,121,500	(380,000)		(380,000)	741,500		741,500	741,500		741,500
Purchased property services	12,960		12,960				12,960		12,960	12,960		12,960
Travel	7,000		7,000				7,000		7,000			
Supplies and materials	56,000		56,000				56,000		56,000	11,966		11,966
Other objects	4,000		4,000				4,000		4,000	3,615		3,615
Total child study teams	4,880,456		4,880,456	(480,800)		(480,800)	4,399,656		4,399,656	4,057,383		4,057,383
Improvement of instructional services:												
Salaries of supervisors of instruction	1,012,220		1,012,220	(23,004)		(23,004)	989,216		989,216	889,802		889,802
Salaries of other professional staff				101,000		101,000	101,000		101,000	100,956		100,956
Other salaries	50,000		50,000	70,000		70,000	120,000		120,000	23,694		23,694
Purchased professional educational services	630,000		630,000	(141,750)		(141,750)	488,250		488,250	220,270		220,270
Purchased property services	6,403		6,403				6,403		6,403	5,989		5,989
Communications/telephone	1,500		1,500				1,500		1,500			
Travel	5,000		5,000	(2,500)		(2,500)	2,500		2,500			
Supplies and materials	3,300,000		3,300,000	(38,000)		(38,000)	3,262,000		3,262,000	3,195,760		3,195,760
Other objects	10,000		10,000				10,000		10,000	4,460		4,460
Total improvement of instructional services	5,015,123		5,015,123	(34,254)		(34,254)	4,980,869		4,980,869	4,440,931		4,440,931
Educational media/library services:												
Salaries of other professional staff	40,000	1,748,958	1,788,958	(13,000)	(66,384)	(79,384)	27,000	1,682,574	1,709,574	15,010	1,579,756	1,594,766
Purchased professional educational services		50,100	50,100		(3,800)	(3,800)		46,300	46,300		28,961	28,961
Supplies and materials		16,200	16,200		3,200	3,200		19,400	19,400		9,442	9,442
Total educational media/library services	40,000	1,815,258	1,855,258	(13,000)	(66,984)	(79,984)	27,000	1,748,274	1,775,274	15,010	1,618,159	1,633,169
Instructional staff training services:												
Salaries												
Other salaries for instruction	25,000		25,000	15,000		15,000	40,000		40,000	37,992		37,992
Other Purchased Services		21,500	21,500		(5,500)	(5,500)		16,000	16,000		2,028	2,028
Total instructional staff training services	25,000	21,500	46,500	15,000	(5,500)	9,500	40,000	16,000	56,000	37,992	2,028	40,020

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2021
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Support services - general administration:												
Salaries of other professional staff	\$ 282,980		\$ 282,980	\$ (85,400)		\$ (85,400)	\$ 197,580		\$ 197,580	\$ 194,503		\$ 194,503
Salaries secretary/clerical assts.	258,793		258,793	1,300		1,300	260,093		260,093	254,388		254,388
Legal salaries	274,054		274,054	1,500		1,500	275,554		275,554	275,384		275,384
Salaries of Fiscal Monitor	75,000		75,000	(75,000)		(75,000)						
Legal services	150,000		150,000	33,743		33,743	183,743		183,743	124,816		124,816
Audit fees	190,000		190,000				190,000		190,000	185,000		185,000
Architectural/Engineering services	70,000		70,000	850,437		850,437	920,437		920,437	790,694		790,694
Other purchased professional services	38,000		38,000	7,335		7,335	45,335		45,335	40,017		40,017
Purchased property services	11,980		11,980				11,980		11,980	5,989		5,989
Communications/telephone	650,000		650,000	421,000		421,000	1,071,000		1,071,000	1,059,308		1,059,308
Travel	6,500		6,500	(506)		(506)	5,994		5,994	1,977		1,977
BOE other purchased services	5,000		5,000	(3,828)		(3,828)	1,172		1,172	950		950
Miscellaneous purchased services	1,500		1,500	(149)		(149)	1,351		1,351			
Miscellaneous other purchased services	1,000		1,000	(250)		(250)	750		750	750		750
Supplies and materials	13,000		13,000	100		100	13,100		13,100	2,078		2,078
BOE in-house training/meeting supplies	5,000		5,000				5,000		5,000			
Judgments against the school district	5,000		5,000	260,000		260,000	265,000		265,000	265,000		265,000
Miscellaneous expenditures	5,000		5,000	655		655	5,655		5,655	5,655		5,655
BOE membership dues and fees	36,000		36,000				36,000		36,000	34,913		34,913
Total support services - general administration	2,078,807		2,078,807	1,410,937		1,410,937	3,489,744		3,489,744	3,241,422		3,241,422
Central services:												
Salaries of other professional staff	1,684,077		1,684,077	(107,350)		(107,350)	1,576,727		1,576,727	1,375,683		1,375,683
Salaries secretary/clerical assts.	265,917		265,917	(50)		(50)	265,867		265,867	259,348		259,348
Other salaries	225,145		225,145				225,145		225,145	150,171		150,171
Purchased professional services	220,000		220,000	(42,700)		(42,700)	177,300		177,300	52,163		52,163
Purchased technical services	243,000		243,000	(29,300)		(29,300)	213,700		213,700	195,148		195,148
Purchased property services	5,990		5,990				5,990		5,990	5,989		5,989
Travel	10,000		10,000				10,000		10,000	999		999
Miscellaneous purchased services	12,500		12,500				12,500		12,500	7,188		7,188
General supplies	35,000		35,000	20,000		20,000	55,000		55,000	51,938		51,938
Miscellaneous expenditures	25,000		25,000				25,000		25,000	21,507		21,507
Total central services	2,726,629		2,726,629	(159,400)		(159,400)	2,567,229		2,567,229	2,120,134		2,120,134
Admin. Information technology:												
Salaries of other professional staff	690,925		690,925	8,500		8,500	699,425		699,425	699,425		699,425
Purchased professional services	770,000		770,000	(240,000)		(240,000)	530,000		530,000	465,874		465,874
Purchased technical services	328,000		328,000				328,000		328,000	290,257		290,257
Travel	10,000		10,000	(3,000)		(3,000)	7,000		7,000			
Rental	15,000		15,000				15,000		15,000			
General supplies	105,000		105,000	(25,000)		(25,000)	80,000		80,000	28,530		28,530
Other objects	7,000		7,000				7,000		7,000	845		845
Total admin. Information technology	1,925,925		1,925,925	(259,500)		(259,500)	1,666,425		1,666,425	1,484,931		1,484,931
Support services - school administration:												
Salaries of principals/asst. principals/prgm. directors	1,758,146	\$ 6,321,782	8,079,928	(97,880)	\$ (295,103)	(392,983)	1,660,266	\$ 6,026,679	7,686,945	1,416,259	\$ 5,931,343	7,347,602
Salaries of other professional staff				135,200		135,200	135,200		135,200	135,200		135,200
Salaries secretary/clerical assts.	357,493	2,372,628	2,730,121	(133,900)	(495,113)	(629,013)	223,593	1,877,515	2,101,108	212,717	1,851,438	2,064,155
Other salaries	102,274		102,274	(102,274)		(102,274)						
Other purchased services	750	21,000	21,750		(1,500)	(1,500)	750	19,500	20,250			
General supplies	3,000	37,841	40,841		(4,207)	(4,207)	8,000	33,634	41,634	6,953	14,408	21,361
Other Objects	1,690	71,060	72,750		630	630	3,190	71,690	74,880	2,714	63,608	66,322
Total support services - school administration	2,223,353	8,824,311	11,047,664	(192,354)	(795,293)	(987,647)	2,030,999	8,029,018	10,060,017	1,773,843	7,860,797	9,634,640

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2021
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Required maintenance for school facilities:												
Salaries	\$ 248,567		\$ 248,567	\$ 1,000		\$ 1,000	\$ 249,567		\$ 249,567	\$ 249,348		\$ 249,348
Other salaries	1,537,934		1,537,934	49,000		49,000	1,586,934		1,586,934	1,582,585		1,582,585
Cleaning, repair & maintenance services	4,790,000		4,790,000	1,363,017		1,363,017	6,153,017		6,153,017	5,535,583		5,535,583
General supplies	2,000,000		2,000,000	2,231,549		2,231,549	4,231,549		4,231,549	2,655,928		2,655,928
Other objects	2,500		2,500				2,500		2,500	1,000		1,000
Total required maintenance for school facilities	8,579,001		8,579,001	3,644,566		3,644,566	12,223,567		12,223,567	10,024,444		10,024,444
Custodial services:												
Salaries												
Other salaries	3,320,966		3,320,966	1,439,990		1,439,990	4,760,956		4,760,956	4,505,019		4,505,019
Cleaning, repair & maintenance services	3,935,000		3,935,000	(3,000,000)		(3,000,000)	935,000		935,000	849,704		849,704
Rental	5,230		5,230				5,230		5,230	4,828		4,828
Rental of land & bldgs. - non-lease purchase	6,995,874		6,995,874	(6,995,874)		(6,995,874)						
Other purchased property services	525,000		525,000				525,000		525,000	303,624		303,624
Insurance	1,942,787		1,942,787	150,000		150,000	2,092,787		2,092,787	1,842,492		1,842,492
Travel	7,000		7,000				7,000		7,000			
Miscellaneous purchased services	330,000		330,000	325		325	330,325		330,325	323,371		323,371
General supplies	369,000		369,000	(90,000)		(90,000)	279,000		279,000	261,732		261,732
Energy (electricity)	3,900,000		3,900,000	120,000		120,000	4,020,000		4,020,000	3,978,567		3,978,567
Other objects												
Total custodial services	21,330,857		21,330,857	(8,375,559)		(8,375,559)	12,955,298		12,955,298	12,069,337		12,069,337
Care and upkeep of grounds:												
Salaries	108,462		108,462	7,000		7,000	115,462		115,462	114,878		114,878
Cleaning, repair & maintenance services	100,000		100,000	(30,000)		(30,000)	70,000		70,000	14,000		14,000
General supplies	25,000		25,000	(7,000)		(7,000)	18,000		18,000			
Total care and upkeep of grounds	233,462		233,462	(30,000)		(30,000)	203,462		203,462	128,878		128,878
Security:												
Other Salaries	120,000		120,000	(120,000)		(120,000)			-			
Purchased prof. & tech. services	3,000,000	\$ 468,000	3,468,000	(1,740,000)	\$ (28,000)	(1,768,000)	1,260,000	\$ 440,000	1,700,000	1,257,408		1,257,408
Cleaning, repair & maintenance services	200,000		200,000	(90,000)		(90,000)	110,000		110,000	62,724		62,724
General supplies	100,000		100,000	(50,000)		(50,000)	50,000		50,000	7,242		7,242
Total security	3,420,000	468,000	3,888,000	(2,000,000)	(28,000)	(2,028,000)	1,420,000	440,000	1,860,000	1,327,374		1,327,374
Student transportation services:												
Salaries for pupil trans. - (home to sch.) -Reg	381,650		381,650				381,650		381,650	315,047		315,047
Salaries for pupil trans. - (home to sch.) -Sp Ed	963,565		963,565				963,565		963,565	461,646		461,646
Salaries - Other	103,000		103,000				103,000		103,000			
Other purchased professional and technical services	11,000		11,000				11,000		11,000	5,650		5,650
Cleaning, repair & maintenance services	40,000		40,000				40,000		40,000	11,158		11,158
Rental	5,320		5,320				5,320		5,320	5,316		5,316
School bus rentals	2,500		2,500				2,500		2,500			
Aid in Lieu - Charter school students	40,000		40,000				40,000		40,000	4,609		4,609
Aid in Lieu - Choice School Students	40,000		40,000				40,000		40,000	10,753		10,753
Contracted serv. (Sp Ed Stds) - vendor	2,700,000		2,700,000	(1,500,000)		(1,500,000)	1,200,000		1,200,000	620,693		620,693
Contr. serv. (between home & sch.) - vendors	1,100,000		1,100,000	(750,000)		(750,000)	350,000		350,000			
Contr. serv. (between home & sch.) - joint agrmnts	40,000		40,000				40,000		40,000	26,654		26,654
Contracted serv. (Sp Ed Stds) - joint agrmnts	3,400,000		3,400,000	(500,000)		(500,000)	2,900,000		2,900,000	995,357		995,357
Contr. serv. (other than between home & sch.) - vendors	105,000	192,040	297,040	(5,000)	(192,040)	(197,040)	100,000		100,000	1,246		1,246
Contr. serv. Aid in lieu of payments-NonPublic	299,000		299,000				299,000		299,000	86,054		86,054
Travel	5,000		5,000				5,000		5,000	853		853
Misc. purchased serv. transportation	240,000		240,000				240,000		240,000	150		150
General supplies	3,000		3,000	(85)		(85)	2,915		2,915	1,230		1,230
Transportation supplies	12,000		12,000				12,000		12,000	2,257		2,257
Other objects	400		400	85		85	485		485	485		485
Total student transportation services	9,491,435	192,040	9,683,475	(2,755,000)	(192,040)	(2,947,040)	6,736,435		6,736,435	2,549,158		2,549,158
Unallocated employee benefits:												
Social security contributions	2,250,000		2,250,000				2,250,000		2,250,000	1,815,073		1,815,073
Other retirement contributions - PERS	2,250,000		2,250,000				2,250,000		2,250,000	2,239,365		2,239,365
Other retirement contributions - ERIP	1,766,595		1,766,595				1,766,595		1,766,595	1,766,595		1,766,595
Unemployment compensation	50,000		50,000				50,000		50,000	22,876		22,876
Workmen's compensation	4,000,000		4,000,000	(180,000)		(180,000)	3,820,000		3,820,000	3,373,912		3,373,912
Health benefits	3,376,994	21,723,978	25,100,972	(233,593)	(1,106,454)	(1,340,047)	3,143,401	20,617,524	23,760,925	563,163	\$ 20,601,564	21,164,727
Tuition reimbursement	503,000		503,000	53,400		53,400	556,400		556,400	547,917		547,917
Other employee benefits	4,000,000		4,000,000	(273,400)		(273,400)	3,726,600		3,726,600	3,414,358		3,414,358
Total unallocated employee benefits	18,196,589	21,723,978	39,920,567	(633,593)	(1,106,454)	(1,740,047)	17,562,996	20,617,524	38,180,520	13,743,259	20,601,564	34,344,823

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2021
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
On-behalf payments:												
TPAF medical contributions (non-budgeted)										\$ 7,548,505		\$ 7,548,505
TPAF long-term disability insurance (non-budgeted)										16,514		16,514
TPAF Pension and Annuity Fund (non-budgeted)										24,087,047		24,087,047
Reimbursed TPAF social security contributions										7,164,708		7,164,708
Total on-behalf payments										<u>38,816,774</u>		<u>38,816,774</u>
Total undistributed expenditures	\$ 122,365,321	\$ 41,194,453	\$ 163,559,774	\$ (9,509,379)	\$ (2,521,619)	\$ (12,030,998)	\$ 112,855,942	\$ 38,672,834	\$ 151,528,776	<u>135,423,866</u>	\$ 37,408,422	<u>172,832,288</u>
Total expenditures - current expense	130,986,603	132,043,323	263,029,926	(11,956,220)	(5,365,412)	(17,321,632)	119,030,383	126,677,911	245,708,294	140,207,098	121,404,528	261,611,626
Capital outlay:												
Equipment:												
Regular programs - instruction:												
Grades 1-5		36,845	36,845		(18,866)	(18,866)		17,979	17,979		5,445	5,445
Grades 6-8		25,000	25,000		60,096	60,096		85,096	85,096		79,096	79,096
Grades 9-12	30,000	50,000	80,000	(20,000)	87,000	67,000	10,000	137,000	147,000	5,590	111,753	117,343
School sponsored athletic activities				30,000		30,000	30,000		30,000	17,406		17,406
Undistrib- general administration				4,900		4,900	4,900		4,900	4,833		4,833
Central services				5,000		5,000	5,000		5,000			
Information technology				25,000		25,000	25,000		25,000	17,616		17,616
Required maintenance for school facilities	350,000		350,000	265,365		265,365	615,365		615,365	303,089		303,089
Custodial services	150,000		150,000	20,795		20,795	170,795		170,795	127,492		127,492
Care and upkeep of grounds	150,000		150,000	(121,000)		(121,000)	29,000		29,000	12,920		12,920
Security	300,000		300,000	(140,000)		(140,000)	160,000		160,000	2,730		2,730
Student transportation services- regular				1,726,050		1,726,050	1,726,050		1,726,050	1,726,050		1,726,050
Student transportation services- special				1,726,050		1,726,050	1,726,050		1,726,050	1,726,050		1,726,050
Total equipment	980,000	111,845	1,091,845	3,522,160	128,230	3,650,390	4,502,160	240,075	4,742,235	3,943,776	196,294	4,140,070

Trenton School District
General Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2021
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Facilities acquisition and construction services:												
Construction services				\$ 10,400,000		\$ 10,400,000	\$ 10,400,000		\$ 10,400,000	\$ 3,992,618		\$ 3,992,618
Total facilities acquisition and construction svcs.				10,400,000		10,400,000	10,400,000		10,400,000	3,992,618		3,992,618
Total capital outlay	\$ 980,000	\$ 111,845	\$ 1,091,845	13,922,160	\$ 128,230	14,050,390	14,902,160	\$ 240,075	15,142,235	7,936,394	\$ 196,294	8,132,688
Special schools:												
Before/after school programs - instruction:												
Salaries of teachers		312,566	312,566		(75,916)	(75,916)		236,650	236,650		35,600	35,600
Total special schools - support services		312,566	312,566		(75,916)	(75,916)		236,650	236,650		35,600	35,600
Transfer of funds to charter schools	41,989,946		41,989,946	(3,400,000)		(3,400,000)	38,589,946		38,589,946	38,151,169		38,151,169
Total expenditures	173,956,549	132,467,734	306,424,283	(1,434,060)	(5,313,098)	(6,747,158)	172,522,489	127,154,636	299,677,125	186,294,661	121,636,422	307,931,083
Excess (deficiency) of revenues over (under) expenditures	121,850,030	(132,467,734)	(10,617,704)	1,434,060	5,313,098	6,747,158	123,284,090	(127,154,636)	(3,870,546)	138,093,806	(121,636,422)	16,457,384
Other financing sources (uses):												
Transfer in - contribution to school based budgets - GF		131,539,052	131,539,052	(5,313,098)		(5,313,098)		126,225,954	126,225,954		120,765,271	120,765,271
Transfer in - contribution to school based budgets - SRF		928,682	928,682					928,682	928,682		871,151	871,151
Transfer out - Contribution to school based budgets	(131,539,052)		(131,539,052)		5,313,098	5,313,098	(126,225,954)		(126,225,954)	(120,765,271)		(120,765,271)
Transfer in - capital lease (non-budgeted)												-
Total other financing sources (uses)	(131,539,052)	132,467,734	928,682	(5,313,098)	5,313,098	-	(126,225,954)	127,154,636	928,682	(120,765,271)	121,636,422	871,151
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(9,689,022)		(9,689,022)	(6,747,158)		(6,747,158)	(2,941,864)		(2,941,864)	17,328,535		17,328,535
Fund balances, July 1	43,127,974		43,127,974				43,127,974		43,127,974	43,127,974		43,127,974
Fund balances (deficit), June 30	\$ 33,438,952	\$ 33,438,952	\$ (6,747,158)			\$ (6,747,158)	\$ 40,186,110		\$ 40,186,110	\$ 60,456,509		\$ 60,456,509
Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses)												
Adjustment for prior year encumbrances, net of transfers and cancellations				\$ 6,747,158		\$ 6,747,158	\$ 6,747,158		\$ 6,747,158	\$ 6,747,158		\$ 6,747,158
Budgeted fund balance	\$ (9,689,022)		\$ (9,689,022)				(9,689,022)		(9,689,022)	10,581,377		10,581,377
Total	\$ (9,689,022)	\$ -	\$ (9,689,022)	\$ 6,747,158	\$ -	\$ 6,747,158	\$ (2,941,864)	\$ -	\$ (2,941,864)	\$ 17,328,535	\$ -	\$ 17,328,535

Trenton School District
Special Revenue Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local Sources	\$ 281,591	\$ 1,592,063	\$ 1,873,654	\$ 952,865	\$ (920,789)
State Sources	36,339,725	(3,286,218)	33,053,507	31,196,415	(1,857,092)
Federal Sources	12,453,408	15,748,874	28,202,282	14,118,311	(14,083,971)
Total Revenues	49,074,724	14,054,719	63,129,443	46,267,591	(16,861,852)
Expenditures:					
Instruction:					
Salaries of teachers		1,891,890	1,891,890	234,414	1,657,476
Other salaries for instruction		5,000	5,000		5,000
Unused Vacation Payments	50,000	(50,000)			
Purchased professional and technical services	275,000	915,365	1,190,365	198,046	992,319
Other purchased services	4,309,476	(1,308,976)	3,000,500	2,837,305	163,195
Supplies and materials		51,571	51,571	38,609	12,962
General supplies	1,450,475	8,754,126	10,204,601	3,783,267	6,421,334
Textbooks	3,901	1,353	5,254		5,254
Other objects		26,165	26,165	185	25,980
Total instruction	6,088,852	10,286,494	16,375,346	7,091,826	9,283,520
Support services:					
Salaries of teachers		1,753,334	1,753,334	623,013	1,130,321
Salaries of supervisors of instruction	239,271	(128,000)	111,271	110,575	696
Salaries of program directors	136,909	7,500	144,409	144,104	305
Salaries of other professional staff	6,401,805	(4,689,762)	1,712,043	1,626,439	85,604
Salaries of secretarial and clerical assistants	981,835	(770,231)	211,604	161,960	49,644
Other salaries	150,748	(2,912)	147,836	125,240	22,596
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	102,829	42,500	145,329	115,891	29,438
Salaries of facilitators, math coaches, literacy coaches, and master teachers	1,003,168	(650,000)	353,168	341,895	11,273
Personal services - employee benefits	765,572	885,211	1,650,783	1,351,062	299,721
Purchased educational services - contracted Pre-K	28,486,254	(211,197)	28,275,057	27,154,424	1,120,633
Purch. educational serv. - Head Start	1,663,275	198,600	1,861,875	1,861,875	
Other purchased professional - education services	160,000		160,000	69,516	90,484
Other purchased professional services	135,245	161,278	296,523	239,353	57,170
Purchased professional and technical services	7,663	1,037,214	1,044,877	402,136	642,741
Cleaning, repair and maintenance services	50,000	19,033	69,033	1,184	67,849
Rentals	50,000	(40,000)	10,000	3,270	6,730
Other purchased services		47,827	47,827	3,870	43,957
Contracted Services (Other Than Between Home and School) - Vend		49,664	49,664		49,664
Telephone and communications		288,000	288,000	288,000	
Travel		36,573	36,573		36,573
Miscellaneous purchases services	252,664	(249,900)	2,764		2,764
Supplies and materials	250,000	(126,475)	123,525	79,899	43,626
General supplies	11,850	3,441,636	3,453,486	2,563,273	890,213
Miscellaneous expenditures	100,000	(70,915)	29,085	25,310	3,775
Scholarships Awarded		826,002	826,002	32,731	793,271
Student Activities		154,180	154,180	56,288	97,892
Total support services	40,949,088	2,009,160	42,958,248	37,381,308	5,576,940
Facilities acquisition and construction services:					
Instructional equipment	826,511	(438,016)	388,495	70,417	318,078
Noninstructional equipment		2,317,785	2,317,785	483,166	1,834,619
Construction services	281,591	(120,704)	160,887	142,362	18,525
Total facilities acquisition and construction services	1,108,102	1,759,065	2,867,167	695,945	2,171,222
Other financing uses:					
Contribution to school based budgets	928,682	-	928,682	871,151	57,531
Total other financing uses	928,682		928,682	871,151	57,531
Total expenditures and other financing uses	49,074,724	14,054,719	63,129,443	46,040,230	17,089,213
Excess (deficiency) of revenues over (under) expenditures and other financing uses				\$ 227,361	
Fund Balance, July 1 - Restated				663,801	
Fund Balance, June 30				<u>891,162</u>	
Recapitulation:					
Restricted:					
Scholarships				\$ 793,271	
Student Activities				97,891	
Total Fund Balance				<u>891,162</u>	
Reconciliation to Government Funds Statements GAAP:					
Last two state aid payments not recognized on GAAP basis				(3,066,098)	
Fund balance per Governmental Funds (GAAP) (B-1)				<u>\$ (2,174,936)</u>	

Trenton School District
Note to Required Supplementary Information
Budget to GAAP Reconciliation
Year ended June 30, 2021

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

		General Fund	Special Revenue Fund
Sources/inflows of resources			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1, C-2]	\$ 324,388,467	\$ 46,267,591
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			
Current Year			(203,299)
Prior Year, net of cancellations			442,311
The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).		(23,518,071)	(3,066,098)
The prior year's last State aid payment are recognized for GAAP statements, not recognized for budgetary purposes.		22,858,307	2,981,607
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	<u>\$ 323,728,703</u>	<u>\$ 46,422,112</u>
Uses/outflows of resources			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1, C-2]	\$ 307,931,083	\$ 46,040,230
Differences - budget to GAAP:			
Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.			239,012
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes			(871,151)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	<u>\$ 307,931,083</u>	<u>\$ 45,408,091</u>

Supplementary Information

School Level Schedules

Trenton School District
General Fund
(Budgetary Basis)

Combining Balance Sheet

June 30, 2021

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 45,969,057	\$ 1,223,070	\$ 47,192,127
Interfunds receivable	1,510,903		1,510,903
Intergovernmental accounts receivable – State	27,544,435		27,544,435
Accounts Receivable - Other	92,602		92,602
Total assets	<u>\$ 75,116,997</u>	<u>\$ 1,223,070</u>	<u>\$ 76,340,067</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 9,265,944	\$ 647,813	\$ 9,913,757
Accrued salaries and wages	638,393	569,400	1,207,793
Payroll deductions and withholdings payable	4,615,597		4,615,597
Other liability	140,411		140,411
Unearned Revenue	6,000		6,000
Total liabilities	<u>14,666,345</u>	<u>1,217,213</u>	<u>15,883,558</u>
Fund balances:			
Excess surplus - current year - restricted	20,145,010		20,145,010
Excess surplus designated for subsequent years - restricted	17,637,121		17,637,121
Restricted for maintenance reserve	295,141		295,141
Assigned to year end encumbrances	8,818,443	5,857	8,824,300
Designated for subsequent years expenditures	283,042		283,042
Unassigned	13,271,895		13,271,895
Total fund balances	<u>60,450,652</u>	<u>5,857</u>	<u>60,456,509</u>
Total liabilities and fund balances	<u>\$ 75,116,997</u>	<u>\$ 1,223,070</u>	<u>\$ 76,340,067</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 126,219,437	99.265%	\$ 120,758,754	\$ 5,460,683
General Fund Reserve for Encumbrances at June 30, 2020	6,517	0.005%	6,517	
Combined General Fund Contribution	<u>126,225,954</u>	<u>99.270%</u>	<u>120,765,271</u>	<u>5,460,683</u>
Restricted Federal Resources:				
Title I, Part A	928,682	0.730%	871,151	57,531
Restricted Federal Resources Total	<u>928,682</u>	<u>0.730%</u>	<u>871,151</u>	<u>57,531</u>
Total	<u>\$ 127,154,636</u>	<u>100.000%</u>	<u>\$ 121,636,422</u>	<u>\$ 5,518,214</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Columbus

Resources	Total			
	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,653,542	100.000%	\$ 3,600,093	\$ 53,449
Total	<u>\$ 3,653,542</u>	<u>100.000%</u>	<u>\$ 3,600,093</u>	<u>\$ 53,449</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Dunn

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 8,524,680	98.217%	\$ 8,123,840	\$ 400,840
Restricted Federal Resources:				
Title I, Part A	154,780	1.783%	147,502	7,278
Restricted Federal Resources Total	154,780	1.783%	147,502	7,278
Total	\$ 8,679,460	100.000%	\$ 8,271,342	\$ 408,118

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Franklin

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 3,428,748	100.000%	\$ 3,385,503	\$ 43,245
Total	<u>\$ 3,428,748</u>	<u>100.000%</u>	<u>\$ 3,385,503</u>	<u>\$ 43,245</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Grant

Resources				
	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,787,104	100.000%	\$ 6,678,678	\$ 108,426
Total	<u>\$ 6,787,104</u>	<u>100.000%</u>	<u>\$ 6,678,678</u>	<u>\$ 108,426</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Gregory

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 5,139,568	100.000%	\$ 4,960,329	\$ 179,239
Total	<u>\$ 5,139,568</u>	<u>100.000%</u>	<u>\$ 4,960,329</u>	<u>\$ 179,239</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Hedgepeth-Williams

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,703,935	97.743%	\$ 6,640,487	\$ 63,448
Restricted Federal Resources:				
Title I, Part A	154,780	2.257%	153,315	1,465
Restricted Federal Resources Total	154,780	2.257%	153,315	1,465
Total	\$ 6,858,715	100.000%	\$ 6,793,802	\$ 64,913

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Hill

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 8,491,639	100.000%	\$ 7,890,556	\$ 601,083
Total	<u>\$ 8,491,639</u>	<u>100.000%</u>	<u>\$ 7,890,556</u>	<u>\$ 601,083</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Kilmer

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,853,268	100.000%	\$ 6,675,257	\$ 178,011
Total	<u>\$ 6,853,268</u>	<u>100.000%</u>	<u>\$ 6,675,257</u>	<u>\$ 178,011</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: King

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 7,208,492	100.000%	\$ 6,993,004	\$ 215,488
Total	<u>\$ 7,208,492</u>	<u>100.000%</u>	<u>\$ 6,993,004</u>	<u>\$ 215,488</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Monument

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 3,921,305	100.000%	\$ 3,824,689	\$ 96,616
Total	<u>\$ 3,921,305</u>	<u>100.000%</u>	<u>\$ 3,824,689</u>	<u>\$ 96,616</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Mott

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 4,117,273	100.000%	\$ 3,984,472	\$ 132,801
Total	<u>\$ 4,117,273</u>	<u>100.000%</u>	<u>\$ 3,984,472</u>	<u>\$ 132,801</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Parker

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 5,164,132	100.000%	\$ 5,075,573	\$ 88,559
Total	<u>\$ 5,164,132</u>	<u>100.000%</u>	<u>\$ 5,075,573</u>	<u>\$ 88,559</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Robbins

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 4,512,970	100.000%	\$ 4,447,275	\$ 65,695
Total	<u>\$ 4,512,971</u>	<u>100.000%</u>	<u>\$ 4,447,275</u>	<u>\$ 65,695</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Washington

Resources	Total			
	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,407,672	100.000%	\$ 3,345,822	\$ 61,850
Total	<u>\$ 3,407,672</u>	<u>100.000%</u>	<u>\$ 3,345,822</u>	<u>\$ 61,850</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Wilson

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 5,145,950	100.000%	\$ 5,119,600	\$ 26,350
Total	<u>\$ 5,145,950</u>	<u>100.000%</u>	<u>\$ 5,119,600</u>	<u>\$ 26,350</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Trenton Central High School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 20,980,272	99.238%	\$ 19,553,240	\$ 1,427,032
General Fund Reserve for Encumbrances at June 30, 2020	6,517	0.030%	6,517	—
Combined General Fund Contribution	<u>20,986,789</u>	<u>99.268%</u>	<u>19,559,757</u>	<u>1,427,032</u>
Restricted Federal Resources:				
Title I, Part A	154,781	0.732%	144,256	10,525
Restricted Federal Resources Total	<u>154,781</u>	<u>0.732%</u>	<u>144,256</u>	<u>10,525</u>
Total	<u>\$ 21,141,570</u>	<u>100.000%</u>	<u>\$ 19,704,013</u>	<u>\$ 1,437,557</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Trenton Central High School West

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,413,420	97.955%	\$ 6,932,955	\$ 480,465
Restricted Federal Resources:				
Title I, Part A	154,781	2.045%	144,750	10,031
Restricted Federal Resources Total	154,781	2.045%	144,750	10,031
Total	\$ 7,568,201	100.000%	\$ 7,077,705	\$ 490,496

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Daylight-Twilight High School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,433,868	97.651%	\$ 5,358,231	\$ 1,075,637
Restricted Federal Resources:				
Title I, Part A	154,780	2.349%	128,903	25,877
Restricted Federal Resources Total	154,780	2.349%	128,903	25,877
Total	\$ 6,588,648	100.000%	\$ 5,487,134	\$ 1,101,514

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Alternative Middle School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,816,907	97.408%	\$ 5,728,419	\$ 88,488
Restricted Federal Resources:				
Title I, Part A	154,780	2.592%	152,425	2,355
Restricted Federal Resources Total	154,780	2.592%	152,425	2,355
Total	\$ 5,971,687	100.000%	\$ 5,880,844	\$ 90,843

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2021

School: Harrison

Resources	Resource	District-wide	Total	Total
	Amount (Final Budget)	Blended % of Total Resources	Expenditures Allocated as a % of Total Resources	Surplus/ Carryover
General Fund contribution to SBB	\$ 2,514,692	100.000%	\$ 2,440,731	\$ 73,961
Total	<u>\$ 2,514,692</u>	<u>100.000%</u>	<u>\$ 2,440,731</u>	<u>\$ 73,961</u>

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

District-wide

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten	\$ 3,651,808	\$ (100,155)	\$ 3,551,653	\$ 3,393,470	\$ 158,183
Grades 1- 5	22,673,654	(948,011)	21,725,643	21,348,715	376,928
Grades 6-8	11,732,365	(623,873)	11,108,492	10,887,341	221,151
Grades 9-12	16,011,881	(311,563)	15,700,318	14,912,336	787,982

Undistributed Instruction:

Other Salaries for Instruction	1,695,218	27,682	1,722,900	1,637,257	85,643
Purchased Professional Educational Services	761,846	(333,464)	428,382	252,174	176,208
Other Purchased Services	137,090	(137,090)			
Rentals	348,643	(10,700)	337,943	294,985	42,958
General Supplies	3,423,055	272,477	3,695,532	3,246,658	448,874
Textbooks	74,425	(29,670)	44,755	25,189	19,566

Total Regular Programs	60,509,985	(2,194,367)	58,315,618	55,998,125	2,317,493
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Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers	1,236,065	14,000	1,250,065	1,240,157	9,908
Other Salaries of Instruction	476,020	(49,731)	426,289	383,292	42,997
Total Cognitive - Mild	1,712,085	(35,731)	1,676,354	1,623,449	52,905

Learning and/or Language Disabilities:

Salaries of Teachers	2,405,650	230,338	2,635,988	2,604,043	31,945
Other Salaries of Instruction	935,753	(67,901)	867,852	754,282	113,570
Total Learning and/or Language Disabilities	3,341,403	162,437	3,503,840	3,358,325	145,515

Behavioral Disabilities:

Salaries of Teachers	184,502	(29,500)	155,002	144,066	10,936
Other Salaries of Instruction	83,430	(38,500)	44,930	27,918	17,012
Total Behavioral Disabilities	267,932	(68,000)	199,932	171,984	27,948

Multiple Disabilities:

Salaries of Teachers	1,030,186	(85,830)	944,356	923,071	21,285
Other Salaries of Instruction	398,311	(71,870)	326,441	298,184	28,257
Total Multiple Disabilities	1,428,497	(157,700)	1,270,797	1,221,255	49,542

Resource Room/Resource Center:

Salaries of Teachers	7,564,205	(81,661)	7,482,544	6,843,775	638,769
Total Resource Room/Resource Center	7,564,205	(81,661)	7,482,544	6,843,775	638,769

Autism:

Salaries of Teachers	1,757,922	(60,781)	1,697,141	1,692,658	4,483
Other Salaries of Instruction	716,776	(65,135)	651,641	588,565	63,076
Total Autism	2,474,698	(125,916)	2,348,782	2,281,223	67,559

Total Special Education	16,788,820	(306,571)	16,482,249	15,500,011	982,238
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Bilingual Education:

Salaries of Teachers	12,554,963	(212,881)	12,342,082	11,908,389	433,693
Other Salaries of Instruction	554,559	(37,390)	517,169	468,191	48,978
Total Bilingual Education	13,109,522	(250,271)	12,859,251	12,376,580	482,671

School Sponsored Co-curricular Activities:

Salaries	315,468	(87,740)	227,728	34,584	193,144
Total School Sponsored Co-curricular Activities	315,468	(87,740)	227,728	34,584	193,144

Summer school - instruction:

Salaries of Teachers	125,075	(4,844)	120,231	86,806	33,425
Total summer school - instruction	125,075	(4,844)	120,231	86,806	33,425

Total Instruction	90,848,870	(2,843,793)	88,005,077	83,996,106	4,008,971
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Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 671,039	\$ (59,334)	\$ 611,705	\$ 558,957	\$ 52,748
Total Attendance and Social Work Services	671,039	(59,334)	611,705	558,957	52,748
Health Services:					
Salaries	2,299,393	(30,407)	2,268,986	2,251,608	17,378
Supplies and Materials	26,788	4,273	31,061	18,062	12,999
Total Health Services	2,326,181	(26,134)	2,300,047	2,269,670	30,377
Guidance:					
Salaries of Other Professional Staff	3,705,237	(249,064)	3,456,173	3,258,017	198,156
Other Salaries	1,446,909	7,184	1,454,093	1,239,230	214,863
Total Guidance	5,152,146	(241,880)	4,910,266	4,497,247	413,019
Educational Media/Library Services:					
Salaries	1,748,958	(66,384)	1,682,574	1,579,756	102,818
Purchased Professional and Technical Services	50,100	(3,800)	46,300	28,961	17,339
Supplies and Materials	16,200	3,200	19,400	9,442	9,958
Total Educational Media/Library Services	1,815,258	(66,984)	1,748,274	1,618,159	130,115
Instructional Staff Training Services:					
Other Purchased Services	21,500	(5,500)	16,000	2,028	13,972
Total Instructional Staff Training Services	21,500	(5,500)	16,000	2,028	13,972
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	6,321,782	(295,103)	6,026,679	5,931,343	95,336
Salaries of Secretarial and Clerical Assistants	2,372,628	(495,113)	1,877,515	1,851,438	26,077
Other Purchased Services	21,000	(1,500)	19,500		19,500
Supplies and Materials	37,841	(4,207)	33,634	14,408	19,226
Other Objects	71,060	630	71,690	63,608	8,082
Total Support Services – School Administration	8,824,311	(795,293)	8,029,018	7,860,797	168,221
Security					
Purchased Professional and Technical Services	468,000	(28,000)	440,000		440,000
Total Security	468,000	(28,000)	440,000		440,000
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	192,040	(192,040)			
Total Student Transportation Services	192,040	(192,040)			
Unallocated Benefits:					
Health Benefits	21,723,978	(1,106,454)	20,617,524	20,601,564	15,960
Total Unallocated Benefits	21,723,978	(1,106,454)	20,617,524	20,601,564	15,960
Total Undistributed Expenditures	41,194,453	(2,521,619)	38,672,834	37,408,422	1,264,412
Total Expenditures - Current	132,043,323	(5,365,412)	126,677,911	121,404,528	5,273,383

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

District-wide

Expenditures

	Original Budget	Transfers	Final Budget	Expenditures	Variance
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	\$ 36,845	\$ (18,866)	\$ 17,979	\$ 5,445	\$ 12,534
Grades 6-8	25,000	60,096	85,096	79,096	6,000
Grades 9-12	50,000	87,000	137,000	111,753	25,247
Total Equipment	111,845	128,230	240,075	196,294	43,781
Other Special Schools - Support Services:					
Other Salaries	312,566	(75,916)	236,650	35,600	201,050
Total Other Special Schools - Support Services	312,566	(75,916)	236,650	35,600	201,050
Total Expenditures - School Based	132,467,734	(5,313,098)	127,154,636	121,636,422	5,518,214
Other Financing Sources:					
Transfers In	132,467,734	(5,313,098)	127,154,636	121,636,422	5,518,214
Total Other Financing Sources	132,467,734	(5,313,098)	127,154,636	121,636,422	5,518,214
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Columbus

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 285,551	\$ 5,500	\$ 291,051	\$ 290,395	\$ 656
1,399,073	9,341	1,408,414	1,394,735	13,679

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rentals

General Supplies

Textbooks

91,301	7,000	98,301	90,576	7,725
5,000	(4,905)	95	95	
4,950	(4,950)			
13,800		13,800	11,124	2,676
98,000	24,140	122,140	113,302	8,838
2,000	(2,000)			

Total Regular Programs

1,899,675	34,126	1,933,801	1,900,227	33,574
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Instruction - Special Education:

Cognitive - Mild:

Salaries of Teachers

Other Salaries of Instruction

Total Cognitive - Mild

99,075	(1,000)	98,075	97,325	750
27,810	4,750	32,560	31,853	707
126,885	3,750	130,635	129,178	1,457

Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

167,572	(1,000)	166,572	166,180	392
68,075	5,500	73,575	73,278	297
235,647	4,500	240,147	239,458	689

Total Special Education

362,532	8,250	370,782	368,636	2,146
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Bilingual Education:

Salaries of Teachers

Total Bilingual Education

180,846	17,000	197,846	197,330	516
180,846	17,000	197,846	197,330	516

School Sponsored Co-curricular Activities:

Salaries

Total School Sponsored Co-curricular Activities

3,000		3,000		3,000
3,000		3,000		3,000

Before/After School Programs-Support Services:

Other Salaries

Total Before/After School Programs - Support Services

14,000	(8,000)	6,000		6,000
14,000	(8,000)	6,000		6,000

Alternative Education Programs - Instruction:

Total Instruction

2,460,053	51,376	2,511,429	2,466,193	45,236
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Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

47,623	6,000	53,623	52,765	858
47,623	6,000	53,623	52,765	858

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 102,274	\$ (1,000)	\$ 101,274	\$ 100,415	\$ 859
Supplies and Materials	750	765	1,515	1,494	21
Total Health Services	103,024	(235)	102,789	101,909	880
Guidance:					
Salaries of Other Professional Staff	100,255	(1,000)	99,255	98,466	789
Total Guidance	100,255	(1,000)	99,255	98,466	789
Educational Media/Library Services:					
Salaries	75,370	7,500	82,870	80,095	2,775
Purchased Professional and Technical Services	1,200		1,200	1,200	
Supplies and Materials	1,500		1,500		1,500
Total Educational Media/Library Services	78,070	7,500	85,570	81,295	4,275
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	158,009		158,009	157,704	305
Salaries of Secretarial and Clerical Assistants	75,795	(31,061)	44,734	44,734	
Other Purchased Services	750		750		750
Supplies and Materials	1,000	(1,000)			
Other Objects	1,200		1,200	844	356
Total Support Services – School Administration	236,754	(32,061)	204,693	203,282	1,411
Student Transportation Services:					
Between Home and School) – Vendors	2,000	(2,000)			
Total Student Transportation Services	2,000	(2,000)			
Unallocated Benefits:					
Health Benefits	600,017	(6,313)	593,704	593,704	
Total Unallocated Benefits	600,017	(6,313)	593,704	593,704	
Total Undistributed Expenditures	1,167,743	(28,109)	1,139,634	1,131,421	8,213
Total Expenditures - Current	3,627,796	23,267	3,651,063	3,597,614	53,449
Capital Outlay					
Equipment:					
Grades 1-5	12,320	(9,841)	2,479	2,479	
Total Equipment	12,320	(9,841)	2,479	2,479	
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	3,640,116	13,426	3,653,542	3,600,093	53,449
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 3,705,426	\$ (17,525)	\$ 3,687,901	\$ 3,532,406	\$ 155,495
Undistributed Instruction:					
Other Salaries of Instruction		6,500	6,500	4,176	2,324
Purchased Professional & Educational Services	6,000		6,000		6,000
Other Purchased Services	10,000	(10,000)			
Rentals	14,000		14,000	12,359	1,641
General Supplies	211,041	(21,058)	189,983	172,032	17,951
Textbooks	7,320		7,320		7,320
Total Regular Programs	3,953,787	(42,083)	3,911,704	3,720,973	190,731
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	62,969		62,969	62,565	404
Other Salaries of Instruction	26,000	(17,500)	8,500		8,500
Total Cognitive - Mild	88,969	(17,500)	71,469	62,565	8,904
Learning and/or Language Disabilities:					
Salaries of Teachers	268,665	(3,000)	265,665	245,981	19,684
Other Salaries of Instruction	81,620	(16,060)	65,560	57,060	8,500
Total Learning and/or Language Disabilities	350,285	(19,060)	331,225	303,041	28,184
Multiple Disabilities:					
Salaries of Teachers	106,207		106,207	104,215	1,992
Other Salaries of Instruction	26,000	(17,500)	8,500		8,500
Total Multiple Disabilities	132,207	(17,500)	114,707	104,215	10,492
Resource Room/Resource Center:					
Salaries of Teachers	609,035	(35,500)	573,535	523,945	49,590
Total Resource Room/Resource Center	609,035	(35,500)	573,535	523,945	49,590
Total Special Education	1,180,496	(89,560)	1,090,936	993,766	97,170
Bilingual Education:					
Salaries of Teachers	746,952	43,000	789,952	789,340	612
Total Bilingual Education	746,952	43,000	789,952	789,340	612
School Sponsored Co-curricular Activities:					
Salaries	14,700		14,700		14,700
Total School Sponsored Co-curricular Activities	14,700		14,700		14,700
Before/After School Programs - Support Services:					
Other Salaries	18,900		18,900	2,623	16,277
Total Before/After School Programs - Support Services	18,900		18,900	2,623	16,277
Total Instruction	5,914,835	(88,643)	5,826,192	5,506,702	319,490
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,169	(15,000)	24,169		24,169
Total Attendance and Social Work Services	39,169	(15,000)	24,169		24,169
Health Services:					
Salaries	192,541		192,541	189,230	3,311
Supplies and Materials	2,670		2,670	874	1,796
Total Health Services	195,211		195,211	190,104	5,107

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Guidance:					
Salaries of Other Professional Staff	\$ 346,028	\$ (18,500)	\$ 327,528	\$ 282,611	\$ 44,917
Other Salaries	176,292	500	176,792	176,630	162
Total Guidance	522,320	(18,000)	504,320	459,241	45,079
Educational Media/Library Services:					
Salaries	143,826	(8,000)	135,826	124,400	11,426
Purchased Professional and Technical Services	1,000		1,000	1,000	
Total Educational Media/Library Services	144,826	(8,000)	136,826	125,400	11,426
Instructional Staff Training Services:					
Other Purchased Services		1,000	1,000	1,000	
Total Instructional Staff Training Services		1,000	1,000	1,000	
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	405,315	3,100	408,415	408,254	161
Salaries of Secretarial and Clerical Assistants	128,509	(3,000)	125,509	125,509	
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000		1,000
Other Objects	3,710		3,710	2,774	936
Total Support Services – School Administration	539,284	100	539,384	536,537	2,847
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000	(10,000)			
Total Student Transportation Services	10,000	(10,000)			
Unallocated Benefits:					
Health Benefits	1,477,887	(45,587)	1,432,300	1,432,300	
Total Unallocated Benefits	1,477,887	(45,587)	1,432,300	1,432,300	
Total Undistributed Expenditures	2,928,697	(95,487)	2,833,210	2,744,582	88,628
Total Expenditures - Current	8,843,532	(184,130)	8,659,402	8,251,284	408,118
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8		20,058	20,058	20,058	
Total Equipment		20,058	20,058	20,058	
Total Expenditures - School Based	8,843,532	(164,072)	8,679,460	8,271,342	408,118
Other Financing Sources:					
Transfers In	8,843,532	(164,072)	8,679,460	8,271,342	408,118
Total Other Financing Sources	8,843,532	(164,072)	8,679,460	8,271,342	408,118
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Franklin

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 299,990	\$ 4,000	\$ 303,990	\$ 302,790	\$ 1,200
Grades 1- 5	1,382,907	18,750	1,401,657	1,398,166	3,491
Undistributed Instruction:					
Other Salaries of Instruction	127,523	4,000	131,523	130,248	1,275
Purchased Professional & Educational Services	5,000	(5,000)			
Other Purchased Services	3,100	(3,100)			
Rental	13,800		13,800	11,122	2,678
General Supplies	99,975	22,044	122,019	119,939	2,080
Textbooks	100		100		100
Total Regular Programs	1,932,395	40,694	1,973,089	1,962,265	10,824
Learning and/or Language Disabilities:					
Salaries of Teachers	158,153		158,153	157,080	1,073
Other Salaries of Instruction	53,810	(14,780)	39,030	34,236	4,794
Total Learning and/or Language Disabilities	211,963	(14,780)	197,183	191,316	5,867
Resource Room/Resource Center:					
Salaries of Teachers	63,280		63,280	63,065	215
Total Resource Room/Resource Center	63,280		63,280	63,065	215
Total Special Education	275,243	(14,780)	260,463	254,381	6,082
Bilingual Education:					
Salaries of Teachers	123,144	22,500	145,644	144,603	1,041
Total Bilingual Education	123,144	22,500	145,644	144,603	1,041
School Sponsored Co-curricular Activities:					
Salaries	5,000		5,000	966	4,034
Total School Sponsored Co-curricular Activities	5,000		5,000	966	4,034
Before/After School Programs - Support Services:					
Other Salaries	20,000		20,000	2,543	17,457
Total Before/After School Programs - Support Services	20,000		20,000	2,543	17,457
Total Instruction	2,355,782	48,414	2,404,196	2,364,758	39,438
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,230	3,000	42,230	41,840	390
Total Attendance and Social Work Services	39,230	3,000	42,230	41,840	390
Health Services:					
Salaries	95,494	(1,500)	93,994	93,865	129
Supplies and Materials	1,018	(19)	999	944	55
Total Health Services	96,512	(1,519)	94,993	94,809	184
Guidance:					
Salaries of Other Professional Staff	103,826	(1,500)	102,326	101,915	411
Total Guidance	103,826	(1,500)	102,326	101,915	411
Educational Media/Library Services:					
Salaries	9,782	(1,000)	8,782	7,617	1,165
Total Educational Media/Library Services	9,782	(1,000)	8,782	7,617	1,165

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Franklin

Expenditures

Undistributed Expenditures:

Support Services – School Administration:

Salaries of Principals/Assistant Principals/Program Directors	\$	152,553	\$	2,000	\$	154,553	\$	154,130	\$	423
Salaries of Secretarial and Clerical Assistants		94,450		(31,061)		63,389		63,389		
Other Purchased Services (400-500 series)		750		(750)						
Supplies and Materials		1,500				1,500		1,186		314
Other Objects		2,000				2,000		1,080		920
Total Support Services – School Administration		251,253		(29,811)		221,442		219,785		1,657

Student Transportation Services:

Between Home and School) – Vendors		8,282		(8,282)						
Total Student Transportation Services		8,282		(8,282)						

Unallocated Benefits:

Health Benefits		566,400		(11,621)		554,779		554,779		
Total Unallocated Benefits		566,400		(11,621)		554,779		554,779		
Total Undistributed Expenditures		1,075,285		(50,733)		1,024,552		1,020,745		3,807
Total Expenditures - Current		3,431,067		(2,319)		3,428,748		3,385,503		43,245

Capital Outlay

Equipment:

Grades 1-5		2,025		(2,025)						
Total Equipment		2,025		(2,025)						

Total Expenditures - School Based

		3,433,092		(4,344)		3,428,748		3,385,503		43,245
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Other Financing Sources:

Transfers In		3,433,092		(4,344)		3,428,748		3,385,503		43,245
Total Other Financing Sources		3,433,092		(4,344)		3,428,748		3,385,503		43,245

Fund Balances, July 1

Fund Balances, June 30	\$	-	\$	-	\$	-	\$	-	\$	-
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Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 260,737		\$ 260,737	\$ 260,213	\$ 524
Grades 1- 5	1,678,109	\$ 19,984	1,698,093	1,654,584	43,509
Undistributed Instruction:					
Other Salaries of Instruction	120,989	36,234	157,223	156,858	365
Other Purchased Services	4,000	(4,000)			
Rental	12,000		12,000	11,306	694
General Supplies	109,000	18,000	127,000	126,163	837
Total Regular Programs	2,184,835	70,218	2,255,053	2,209,124	45,929
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	190,989		190,989	186,791	4,198
Other Salaries of Instruction	55,620	(4,000)	51,620	51,333	287
Total Cognitive - Mild	246,609	(4,000)	242,609	238,124	4,485
Learning and/or Language Disabilities:					
Salaries of Teachers	178,983	1,000	179,983	179,430	553
Other Salaries of Instruction	55,620	2,000	57,620	43,542	14,078
Total Learning and/or Language Disabilities	234,603	3,000	237,603	222,972	14,631
Resource Room/Resource Center:					
Salaries of Teachers	592,475	45,000	637,475	637,015	460
Total Resource Room/Resource Center	592,475	45,000	637,475	637,015	460
Autism:					
Salaries of Teachers	387,566	8,000	395,566	395,044	522
Other Salaries of Instruction	161,700	15,000	176,700	176,527	173
Total Autism	549,266	23,000	572,266	571,571	695
Total Special Education	1,622,953	67,000	1,689,953	1,669,682	20,271
Bilingual Education:					
Salaries of Teachers	879,786	92,000	971,786	946,069	25,717
Other Salaries of Instruction	47,429		47,429	42,381	5,048
Total Bilingual Education	927,215	92,000	1,019,215	988,450	30,765
School Sponsored Co-curricular Activities:					
Salaries	4,000	(4,000)			
Total School Sponsored Co-curricular Activities	4,000	(4,000)			
Before/After School Programs - Support Services:					
Other Salaries	15,300	(8,500)	6,800	2,614	4,186
Total Before/After School Programs - Support Services	15,300	(8,500)	6,800	2,614	4,186
Total Instruction	4,754,303	216,718	4,971,021	4,869,870	101,151
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	51,099	1,066	52,165	51,840	325
Total Attendance and Social Work Services	51,099	1,066	52,165	51,840	325

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 95,494	\$ (892)	\$ 94,602	\$ 93,865	\$ 737
Supplies and Materials	1,000		1,000	958	42
Total Health Services	96,494	(892)	95,602	94,823	779
Guidance:					
Salaries of Other Professional Staff	72,466	3,108	75,574	74,715	859
Total Guidance	72,466	3,108	75,574	74,715	859
Educational Media/Library Services:					
Salaries	119,288	(3,000)	116,288	115,830	458
Purchased Professional and Technical Services	1,800		1,800	1,800	
Supplies and Materials	500		500		500
Total Educational Media/Library Services	121,588	(3,000)	118,588	117,630	958
Instructional Staff Training Services:					
Other Purchased Services	2,000		2,000		2,000
Total Instructional Staff Training Services	2,000		2,000		2,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	291,327		291,327	290,463	864
Salaries of Secretarial and Clerical Assistants	95,068	(30,061)	65,007	65,007	
Other Purchased Services	750		750		750
Supplies and Materials	1,500		1,500	835	665
Other Objects	2,000		2,000	1,925	75
Total Support Services – School Administration	390,645	(30,061)	360,584	358,230	2,354
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,400	(10,400)			
Total Student Transportation Services	10,400	(10,400)			
Unallocated Benefits:					
Health Benefits	1,117,882	(6,312)	1,111,570	1,111,570	
Total Unallocated Benefits	1,117,882	(6,312)	1,111,570	1,111,570	
Total Undistributed Expenditures	1,862,574	(46,491)	1,816,083	1,808,808	7,275
Total Expenditures - Current	6,616,877	170,227	6,787,104	6,678,678	108,426
Total Expenditures - School Based	6,616,877	170,227	6,787,104	6,678,678	108,426
Other Financing Sources:					
Transfers In	6,616,877	170,227	6,787,104	6,678,678	108,426
Total Other Financing Sources	6,616,877	170,227	6,787,104	6,678,678	108,426
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 392,182	\$ (30,000)	\$ 362,182	\$ 343,095	\$ 19,087
Grades 1- 5	1,931,414	(45,915)	1,885,499	1,853,835	31,664
Undistributed Instruction:					
Other Salaries of Instruction	154,239	(10,000)	144,239	119,368	24,871
Purchased Professional & Educational Services	28,000	(25,550)	2,450		2,450
Other Purchased Services	2,500	(2,500)			
Rental	11,500		11,500	11,306	194
General Supplies	71,016	47,000	118,016	108,246	9,770
Total Regular Programs	2,590,851	(66,965)	2,523,886	2,435,850	88,036
Learning and/or Language Disabilities:					
Salaries of Teachers	196,898		196,898	193,440	3,458
Other Salaries of Instruction	72,348	2,000	74,348	58,014	16,334
Total Learning and/or Language Disabilities	269,246	2,000	271,246	251,454	19,792
Behavioral Disabilities:					
Salaries of Teachers	184,502	(29,500)	155,002	144,066	10,936
Other Salaries of Instruction	83,430	(38,500)	44,930	27,918	17,012
Total Behavioral Disabilities	267,932	(68,000)	199,932	171,984	27,948
Multiple Disabilities:					
Salaries of Teachers	141,826	3,000	144,826	144,130	696
Other Salaries of Instruction	77,261	7,000	84,261	84,222	39
Total Multiple Disabilities	219,087	10,000	229,087	228,352	735
Resource Room/Resource Center:					
Salaries of Teachers	235,660	116,500	352,160	351,020	1,140
Total Resource Room/Resource Center	235,660	116,500	352,160	351,020	1,140
Total Special Education	991,925	60,500	1,052,425	1,002,810	49,615
School Sponsored Co-curricular Activities:					
Salaries	4,360		4,360		4,360
Total School Sponsored Co-curricular Activities	4,360		4,360		4,360
Other Salaries	23,100		23,100	845	22,255
Total Before/After School Programs - Support Services	23,100		23,100	845	22,255
Total Instruction	3,610,236	(6,465)	3,603,771	3,439,505	164,266
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	39,712	5,000	44,712	44,114	598
Total Attendance and Social Work Services	39,712	5,000	44,712	44,114	598
Health Services:					
Salaries	97,099		97,099	95,415	1,684
Supplies and Materials	900	1,550	2,450	1,129	1,321
Total Health Services	97,999	1,550	99,549	96,544	3,005

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Guidance:					
Salaries of Other Professional Staff	\$ 80,953	\$ (15,000)	\$ 65,953	\$ 61,065	\$ 4,888
Total Guidance	80,953	(15,000)	65,953	61,065	4,888
Educational Media/Library Services:					
Salaries	128,037	(8,000)	120,037	115,819	4,218
Purchased Professional and Technical Services	1,800		1,800	1,800	
Supplies and Materials	1,500		1,500	1,445	55
Total Educational Media/Library Services	131,337	(8,000)	123,337	119,064	4,273
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	286,495		286,495	286,151	344
Salaries of Secretarial and Clerical Assistants	83,813	(30,061)	53,752	53,752	
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000		1,000
Other Objects	2,000		2,000	1,885	115
Total Support Services – School Administration	374,058	(30,061)	343,997	341,788	2,209
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	3,500	(3,500)			
Total Student Transportation Services	3,500	(3,500)			
Unallocated Benefits:					
Health Benefits	876,933	(18,684)	858,249	858,249	
Total Unallocated Benefits	876,933	(18,684)	858,249	858,249	
Total Undistributed Expenditures	1,604,492	(68,695)	1,535,797	1,520,824	14,973
Total Expenditures - Current	5,214,728	(75,160)	5,139,568	4,960,329	179,239
Capital Outlay					
Total Expenditures - School Based	5,214,728	(75,160)	5,139,568	4,960,329	179,239
Other Financing Sources:					
Transfers In	5,214,728	(75,160)	5,139,568	4,960,329	179,239
Total Other Financing Sources	5,214,728	(75,160)	5,139,568	4,960,329	179,239
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,954,076	\$ (168,451)	\$ 2,785,625	\$ 2,770,740	\$ 14,885
Purchased Professional & Educational Services	40,288	(32,808)	7,480	5,849	1,631
Other Purchased Services	10,000	(10,000)			
Rental	19,500		19,500	17,675	1,825
General Supplies	165,000	33,043	198,043	196,951	1,092
Textbooks	1,000	(1,000)			
Total Regular Programs	3,189,864	(179,216)	3,010,648	2,991,215	19,433
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	162,741	5,000	167,741	167,330	411
Other Salaries of Instruction	52,000	(7,760)	44,240	38,690	5,550
Total Cognitive - Mild	214,741	(2,760)	211,981	206,020	5,961
Learning and/or Language Disabilities:					
Salaries of Teachers	306,355	5,500	311,855	310,945	910
Other Salaries of Instruction	104,000	(71,000)	33,000	13,164	19,836
Total Learning and/or Language Disabilities	410,355	(65,500)	344,855	324,109	20,746
Multiple Disabilities:					
Salaries of Teachers	104,654	(1,500)	103,154	102,715	439
Other Salaries of Instruction	27,810	100	27,910	27,850	60
Total Multiple Disabilities	132,464	(1,400)	131,064	130,565	499
Resource Room/Resource Center:					
Salaries of Teachers	547,660	24,000	571,660	571,646	14
Total Resource Room/Resource Center	547,660	24,000	571,660	571,646	14
Total Special Education	1,305,220	(45,660)	1,259,560	1,232,340	27,220
Bilingual Education:					
Salaries of Teachers	462,194	18,800	480,994	480,113	881
Total Bilingual Education	462,194	18,800	480,994	480,113	881
School Sponsored Co-curricular Activities:					
Salaries	10,000	(3,654)	6,346	168	6,178
Total School Sponsored Co-curricular Activities	10,000	(3,654)	6,346	168	6,178
Summer School - Instruction:					
Salaries of Teachers		15,156	15,156	15,156	
Total Summer School - Instruction		15,156	15,156	15,156	
Before/After School Programs - Support Services:					
Other Salaries	15,120	(10,000)	5,120	2,625	2,495
Total Before/After School Programs - Support Services	15,120	(10,000)	5,120	2,625	2,495
Total Instruction	4,982,398	(219,730)	4,762,668	4,706,461	56,207
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	27,810	100	27,910	27,850	60
Total Attendance and Social Work Services	27,810	100	27,910	27,850	60

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 99,687	\$ (500)	\$ 99,187	\$ 98,415	\$ 772
Supplies and Materials	1,500		1,500	1,344	156
Total Health Services	101,187	(500)	100,687	99,759	928
Guidance:					
Salaries of Other Professional Staff	170,642	8,000	178,642	178,106	536
Other Salaries	84,888	(2,500)	82,388	82,115	273
Total Guidance	255,530	5,500	261,030	260,221	809
Educational Media/Library Services:					
Salaries	128,748	(9,500)	119,248	119,248	
Purchased Professional and Technical Services	2,500		2,500	2,500	
Total Educational Media/Library Services	131,248	(9,500)	121,748	121,748	
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	293,048	600	293,648	293,499	149
Salaries of Secretarial and Clerical Assistants	126,392	(2,500)	123,892	123,892	
Other Purchased Services	750		750		750
Supplies and Materials	1,500	(1,500)			
Other Objects	2,200		2,200	2,190	10
Total Support Services – School Administration	423,890	(3,400)	420,490	419,581	909
Contracted Services –Transportation (Other than Between Home and School) – Vendors	25,000	(25,000)			
Total Student Transportation Services	25,000	(25,000)			
Unallocated Benefits:					
Health Benefits	1,181,816	(59,401)	1,122,415	1,122,415	
Total Unallocated Benefits	1,181,816	(59,401)	1,122,415	1,122,415	
Total Undistributed Expenditures	2,146,481	(92,201)	2,054,280	2,051,574	2,706
Total Expenditures - Current	7,128,879	(311,931)	6,816,948	6,758,035	58,913
Capital Outlay					
Equipment:					
Grades 6-8	25,000	1,611	26,611	20,611	6,000
Total Equipment	25,000	1,611	26,611	20,611	6,000
Total Expenditures - School Based	7,153,879	(295,164)	6,858,715	6,793,802	64,913
Other Financing Sources:					
Transfers In	7,153,879	(295,164)	6,858,715	6,793,802	64,913
Total Other Financing Sources	7,153,879	(295,164)	6,858,715	6,793,802	64,913
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 488,349		\$ 488,349	\$ 388,601	\$ 99,748
Grades 1- 5	2,796,839		2,796,839	2,667,870	128,969
Undistributed Instruction:					
Other Salaries of Instruction	203,096	\$ 7,000	210,096	202,175	7,921
Purchased Professional & Educational Services	54,490	(54,490)			
Other Purchased Services	16,200	(16,200)			
Rental	19,200		19,200	16,439	2,761
General Supplies	167,657	54,290	221,947	165,647	56,300
Total Regular Programs	3,745,831	(9,400)	3,736,431	3,440,732	295,699
Learning and/or Language Disabilities:					
Salaries of Teachers	157,144	6,000	163,144	162,430	714
Other Salaries of Instruction	71,524	17,000	88,524	87,950	574
Total Learning and/or Language Disabilities	228,668	23,000	251,668	250,380	1,288
Resource Room/Resource Center:					
Salaries of Teachers	703,149		703,149	535,927	167,222
Total Resource Room/Resource Center	703,149		703,149	535,927	167,222
Autism:					
Salaries of Teachers	236,078	1,000	237,078	236,795	283
Other Salaries of Instruction	120,976	3,000	123,976	117,439	6,537
Total Autism	357,054	4,000	361,054	354,234	6,820
Total Special Education	1,288,871	27,000	1,315,871	1,140,541	175,330
Bilingual Education:					
Salaries of Teachers	879,005		879,005	842,647	36,358
Other Salaries of Instruction	42,890	(20,890)	22,000	2,743	19,257
Total Bilingual Education	921,895	(20,890)	901,005	845,390	55,615
School Sponsored Co-curricular Activities:					
Salaries	6,300		6,300		6,300
Total School Sponsored Co-curricular Activities	6,300		6,300		6,300
Before/After School Programs - Support Services:					
Other Salaries	19,170		19,170	3,169	16,001
Total Before/After School Programs - Support Services	19,170		19,170	3,169	16,001
Total Instruction	5,982,067	(3,290)	5,978,777	5,429,832	548,945
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	27,810	500	28,310	27,850	460
Total Attendance and Social Work Services	27,810	500	28,310	27,850	460
Health Services:					
Salaries	162,086	6,000	168,086	167,283	803
Supplies and Materials	1,000		1,000	938	62
Total Health Services	163,086	6,000	169,086	168,221	865

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Guidance:					
Salaries of Other Professional Staff	\$ 204,754	\$ (35,000)	\$ 169,754	\$ 166,680	\$ 3,074
Other Salaries	96,271		96,271	94,615	1,656
Total Guidance	301,025	(35,000)	266,025	261,295	4,730
Educational Media/Library Services:					
Salaries	118,812		118,812	115,371	3,441
Purchased Professional and Technical Services	1,800		1,800	1,800	
Supplies and Materials	8,000		8,000	5,000	3,000
Total Educational Media/Library Services	128,612		128,612	122,171	6,441
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	415,821	(27,500)	388,321	369,611	18,710
Salaries of Secretarial and Clerical Assistants	105,287		105,287	87,052	18,235
Other Purchased Services	750		750		750
Supplies and Materials	2,500		2,500	588	1,912
Other Objects	2,800	200	3,000	2,965	35
Total Support Services – School Administration	527,158	(27,300)	499,858	460,216	39,642
Student Transportation Services:					
Between Home and School) – Vendors	10,800	(10,800)			
Total Student Transportation Services	10,800	(10,800)			
Unallocated Benefits:					
Health Benefits	1,429,977	(9,006)	1,420,971	1,420,971	
Total Unallocated Benefits	1,429,977	(9,006)	1,420,971	1,420,971	
Total Undistributed Expenditures	2,588,468	(75,606)	2,512,862	2,460,724	52,138
Total Expenditures - Current	8,570,535	(78,896)	8,491,639	7,890,556	601,083
Other Financing Sources:					
Transfers In	8,570,535	(78,896)	8,491,639	7,890,556	601,083
Total Other Financing Sources	8,570,535	(78,896)	8,491,639	7,890,556	601,083
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Monument

Expenditures

Current:

Instruction - regular programs:

Salaries of Teachers:

Kindergarten

Grades 1- 5

Original Budget	Transfers	Final Budget	Expenditures	Variance
\$ 154,427	\$ (32,500)	\$ 121,927	\$ 121,230	\$ 697
1,076,990	(22,478)	1,054,512	1,046,067	8,445

Undistributed Instruction:

Other Salaries of Instruction

Purchased Professional & Educational Services

Other Purchased Services

Rental

General Supplies

Textbooks

57,620	(2,500)	55,120	44,223	10,897
4,000	(2,000)	2,000		2,000
4,000	(4,000)			
12,450		12,450	11,306	1,144
100,000	23,680	123,680	113,408	10,272
5,000	(5,000)			

Total Regular Programs

1,414,487	(44,798)	1,369,689	1,336,234	33,455
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Learning and/or Language Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Learning and/or Language Disabilities

	61,000	61,000	60,465	535
	16,000	16,000	15,632	368
	77,000	77,000	76,097	903

Multiple Disabilities:

Salaries of Teachers

Other Salaries of Instruction

Total Multiple Disabilities

117,830	(44,500)	73,330	71,215	2,115
52,000	(31,500)	20,500	20,157	343
169,830	(76,000)	93,830	91,372	2,458

Resource Room/Resource Center:

Salaries of Teachers

Total Resource Room/Resource Center

58,915	(58,915)			
58,915	(58,915)			

Autism:

Salaries of Teachers

Other Salaries of Instruction

Total Autism

Total Special Education

566,657	15,500	582,157	581,445	712
222,480	(2,000)	220,480	210,201	10,279
789,137	13,500	802,637	791,646	10,991
1,017,882	(44,415)	973,467	959,115	14,352

Bilingual Education:

Salaries of Teachers

Other Salaries of Instruction

Total Bilingual Education

491,823	13,500	505,323	479,992	25,331
55,620	2,000	57,620	56,984	636
547,443	15,500	562,943	536,976	25,967

School Sponsored Co-curricular Activities:

Salaries

Total School Sponsored Co-curricular Activities

5,000		5,000		5,000
5,000		5,000		5,000

Before/After School Programs - Support Services:

Other Salaries

Total Before/After School Programs - Support Services

Total Instruction

15,300		15,300	1,264	14,036
15,300		15,300	1,264	14,036
3,000,112	(73,713)	2,926,399	2,833,589	92,810

Undistributed Expenditures:

Attendance and Social Work Services:

Salaries of Family Liaisons/Comm Parent Inv. Specialists

Total Attendance and Social Work Services

27,810	500	28,310	27,850	460
27,810	500	28,310	27,850	460

Health Services:

Salaries of Other Professional Staff

Supplies and Materials

Total Health Services

60,641	-	60,641	60,590	51
500	280	780	418	362
61,141	280	61,421	61,008	413

Guidance:

Salaries of Other Professional Staff

Total Guidance

61,727	-	61,727	61,565	162
61,727	-	61,727	61,565	162

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Monument

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Educational Media/Library Services:					
Salaries	\$ 17,048		\$ 17,048	\$ 17,047	\$ 1
Purchased Professional and Technical Services	1,500		1,500	1,500	
Total Educational Media/Library Services	18,548		18,548	18,547	1
Undistributed Expenditures:					
Instructional Staff Training Services:					
	3,500	\$ (2,500)	1,000		1,000
Total Instructional Staff Training Services	3,500	(2,500)	1,000		1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	148,413	1,000	149,413	149,130	283
Salaries of Secretarial and Clerical Assistants	63,943	(30,061)	33,882	33,755	127
Other Purchased Services	750		750		750
Supplies and Materials	1,000	1,040	2,040	2,040	
Other Objects	1,690		1,690	1,080	610
Total Support Services – School Administration	215,796	(28,021)	187,775	186,005	1,770
Student Transportation Services:					
Between Home and School) – Vendors	2,200	(2,200)			
Total Student Transportation Services	2,200	(2,200)			
Unallocated Benefits:					
Health Benefits	677,171	(41,046)	636,125	636,125	
Total Unallocated Benefits	677,171	(41,046)	636,125	636,125	
Total Undistributed Expenditures	1,067,893	(72,987)	994,906	991,100	3,806
Total Expenditures - Current	4,068,005	(146,700)	3,921,305	3,824,689	96,616
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	2,000	(2,000)			
Total Equipment	2,000	(2,000)			
Total Expenditures - School Based	4,070,005	(146,700)	3,921,305	3,824,689	96,616
Other Financing Sources:					
Transfers In	4,070,005	(148,700)	3,921,305	3,824,689	96,616
Total Other Financing Sources	4,070,005	(148,700)	3,921,305	3,824,689	96,616
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 261,772	\$ 2,760	\$ 264,532	\$ 261,789	\$ 2,743
Grades 1- 5	1,113,017	(54,015)	1,059,002	1,058,908	94
Grades 6-8	2,423,702	(191,003)	2,232,699	2,218,189	14,510
Undistributed Instruction:					
Other Salaries of Instruction	108,049	800	108,849	105,603	3,246
Purchased Professional & Educational Services	43,000		43,000	30,000	13,000
Other Purchased Services	15,000	(15,000)			
Rental	12,000		12,000	11,979	21
General Supplies	168,869	(14,600)	154,269	143,877	10,392
Total Regular Programs	4,145,409	(271,058)	3,874,351	3,830,345	44,006
Learning and/or Language Disabilities:					
Salaries of Teachers	132,200	68,668	200,868	199,795	1,073
Other Salaries of Instruction	55,620	10,900	66,520	56,884	9,636
Total Learning and/or Language Disabilities	187,820	79,568	267,388	256,679	10,709
Resource Room/Resource Center:					
Salaries of Teachers	577,727	16,084	593,811	582,251	11,560
Total Resource Room/Resource Center	577,727	16,084	593,811	582,251	11,560
Total Special Education	765,547	95,652	861,199	838,930	22,269
School Sponsored Co-curricular Activities:					
Salaries	10,000	(9,588)	412		412
Total School Sponsored Co-curricular Activities	10,000	(9,588)	412		412
Before/After School Programs - Support Services:					
Other Salaries	40,000	(17,816)	22,184	3,381	18,803
Total Before/After School Programs - Support Services	40,000	(17,816)	22,184	3,381	18,803
Total Instruction	4,960,956	(202,810)	4,758,146	4,672,656	85,490
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	47,429	900	48,329	48,189	140
Total Attendance and Social Work Services	47,429	900	48,329	48,189	140
Health Services:					
Salaries	102,274	1,000	103,274	102,915	359
Supplies and Materials	2,000	2,000	4,000		4,000
Total Health Services	104,274	3,000	107,274	102,915	4,359
Guidance:					
Salaries of Other Professional Staff	212,378	2,296	214,674	213,096	1,578
Other Salaries	161,181	(19,916)	141,265	94,615	46,650
Total Guidance	373,559	(17,620)	355,939	307,711	48,228
Educational Media/Library Services:					
Salaries	79,978	(34,000)	45,978	11,895	34,083
Purchased Professional and Technical Services	1,800		1,800	1,800	
Total Educational Media/Library Services	81,778	(34,000)	47,778	13,695	34,083

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services	\$ 2,000		\$ 2,000		\$ 2,000
Total Instructional Staff Training Services	2,000		2,000		2,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	292,152	\$ 5,000	297,152	\$ 296,311	841
Salaries of Secretarial and Clerical Assistants	86,545		86,545	86,545	
Other Purchased Services	750		750		750
Supplies and Materials	1,500		1,500		1,500
Other Objects	2,545		2,545	1,925	620
Total Support Services – School Administration	383,492	5,000	388,492	384,781	3,711
Student Transportation Services:					
Between Home and School) – Vendors	15,000	(15,000)			
Total Student Transportation Services	15,000	(15,000)			
Unallocated Benefits:					
Health Benefits	1,183,146	(55,652)	1,127,494	1,127,494	
Total Unallocated Benefits	1,183,146	(55,652)	1,127,494	1,127,494	
Total Undistributed Expenditures	2,190,678	(113,372)	2,077,306	1,984,785	92,521
Total Expenditures - Current	7,151,634	(316,182)	6,835,452	6,657,441	178,011
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8		17,816	17,816	17,816	
Total Equipment		17,816	17,816	17,816	
Total Expenditures - School Based	7,151,634	(298,366)	6,853,268	6,675,257	178,011
Other Financing Sources:					
Transfers In	7,151,634	(298,366)	6,853,268	6,675,257	178,011
Total Other Financing Sources	7,151,634	(298,366)	6,853,268	6,675,257	178,011
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 279,134	\$ 2,000	\$ 281,134	\$ 281,015	\$ 119
Grades 1- 5	1,992,129	7,000	1,999,129	1,943,969	55,160
Undistributed Instruction:					
Other Salaries of Instruction	158,909	3,500	162,409	157,061	5,348
Purchased Professional & Educational Services	27,500	(20,000)	7,500		7,500
Other Purchased Services	10,000	(10,000)	-	-	-
Rentals	13,000	-	13,000	11,686	1,314
General Supplies	165,000	6,300	171,300	139,306	31,994
Textbooks	2,500		2,500		2,500
Total Regular Programs	2,648,172	(11,200)	2,636,972	2,533,037	103,935
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	128,112	1,000	129,112	128,380	732
Other Salaries of Instruction	73,223	3,000	76,223	76,180	43
Total Cognitive - Mild	201,335	4,000	205,335	204,560	775
Learning and/or Language Disabilities:					
Salaries of Teachers	182,215	16,500	198,715	198,650	65
Other Salaries of Instruction	83,430	1,789	85,219	76,719	8,500
Total Learning and/or Language Disabilities	265,645	18,289	283,934	275,369	8,565
Multiple Disabilities:					
Salaries of Teachers	228,515		228,515	215,789	12,726
Other Salaries of Instruction	83,430	(17,870)	65,560	57,564	7,996
Total Multiple Disabilities	311,945	(17,870)	294,075	273,353	20,722
Resource Room/Resource Center:					
Salaries of Teachers	63,746	2,000	65,746	65,015	731
Total Resource Room/Resource Center	63,746	2,000	65,746	65,015	731
Total Special Education	842,671	6,419	849,090	818,297	30,793
Bilingual Education:					
Salaries of Teachers	1,490,258	(17,500)	1,472,758	1,446,838	25,920
Other Salaries of Instruction	103,259	2,000	105,259	104,705	554
Total Bilingual Education	1,593,517	(15,500)	1,578,017	1,551,543	26,474
School Sponsored Co-curricular Activities:					
Salaries	7,500		7,500		7,500
Total School Sponsored Co-curricular Activities	7,500		7,500		7,500
Before/After School Programs - Support Services:					
Other Salaries	20,000		20,000	1,806	18,194
Total Before/After School Programs - Support Services	20,000		20,000	1,806	18,194
Total Instruction	5,111,860	(20,281)	5,091,579	4,904,683	186,896
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	46,237	(24,000)	22,237		22,237
Total Attendance and Social Work Services	46,237	(24,000)	22,237		22,237

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 76,399	\$ 4,000	\$ 80,399	\$ 79,715	\$ 684
Supplies and Materials	500	200	700	690	10
Total Health Services	76,899	4,200	81,099	80,405	694
Guidance:					
Salaries of Other Professional Staff	233,556	(58,915)	174,641	172,267	2,374
Total Guidance	233,556	(58,915)	174,641	172,267	2,374
Educational Media/Library Services:					
Salaries	111,396	(5,000)	106,396	105,169	1,227
Purchased Professional and Technical Services	1,500		1,500	1,500	
Total Educational Media/Library Services	112,896	(5,000)	107,896	106,669	1,227
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	391,204	1,600	392,804	392,794	10
Salaries of Secretarial and Clerical Assistants	127,974	400	128,374	128,344	30
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000		1,000
Other Objects	3,000		3,000	2,730	270
Total Support Services – School Administration	523,928	2,000	525,928	523,868	2,060
Student Transportation Services:					
Between Home and School) – Vendors	10,000	(10,000)			
Total Student Transportation Services	10,000	(10,000)			
Unallocated Benefits:					
Health Benefits	1,224,431	(19,319)	1,205,112	1,205,112	
Total Unallocated Benefits	1,224,431	(19,319)	1,205,112	1,205,112	
Total Undistributed Expenditures	2,227,947	(111,034)	2,116,913	2,088,321	28,592
Total Expenditures - Current	7,339,807	(131,315)	7,208,492	6,993,004	215,488
Total Expenditures - School Based	7,339,807	(131,315)	7,208,492	6,993,004	215,488
Other Financing Sources:					
Transfers In	7,339,807	(131,315)	7,208,492	6,993,004	215,488
Total Other Financing Sources	7,339,807	(131,315)	7,208,492	6,993,004	215,488
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 295,953		\$ 295,953	\$ 282,206	\$ 13,747
Grades 1- 5	1,676,684	\$ (43,000)	1,633,684	1,597,506	36,178
Undistributed Instruction:					
Other Salaries of Instruction	129,392	5,500	134,892	118,233	16,659
Purchased Professional & Educational Services	40,278	(40,278)			
Other Purchased Services	4,800	(4,800)			
Rental	14,000		14,000	11,122	2,878
General Supplies	82,500	39,558	122,058	96,938	25,120
Textbooks	5,280	(5,280)			
Total Regular Programs	2,248,887	(48,300)	2,200,587	2,106,005	94,582
Learning and/or Language Disabilities:					
Salaries of Teachers	119,038	27,500	146,538	145,880	658
Other Salaries of Instruction	53,810	6,500	60,310	59,744	566
Total Learning and/or Language Disabilities	172,848	34,000	206,848	205,624	1,224
Total Special Education	172,848	34,000	206,848	205,624	1,224
Bilingual Education:					
Salaries of Teachers	431,533	70,000	501,533	500,479	1,054
Other Salaries of Instruction	27,810	5,500	33,310	33,127	183
Total Bilingual Education	459,343	75,500	534,843	533,606	1,237
School Sponsored Co-curricular Activities:					
Salaries	7,500		7,500		7,500
Total School Sponsored Co-curricular Activities	7,500		7,500		7,500
Before/After School Programs - Support Services:					
Other Salaries	19,100		19,100	121	18,979
Total Before/After School Programs - Support Services	19,100		19,100	121	18,979
Total Instruction	2,907,678	61,200	2,968,878	2,845,356	123,522
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	40,963	4,000	44,963	43,975	988
Total Attendance and Social Work Services	40,963	4,000	44,963	43,975	988

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 65,686	\$ 3,000	\$ 68,686	\$ 68,165	\$ 521
Supplies and Materials	1,000		1,000	968	32
Total Health Services	66,686	3,000	69,686	69,133	553
Guidance:					
Salaries of Other Professional Staff	125,041	(53,726)	71,315	70,983	332
Total Guidance	125,041	(53,726)	71,315	70,983	332
Educational Media/Library Services:					
Salaries	93,904	9,500	103,404	100,032	3,372
Purchased Professional and Technical Services	1,000		1,000	1,000	
Total Educational Media/Library Services	94,904	9,500	104,404	101,032	3,372
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director:	168,869	(15,500)	153,369	152,340	1,029
Salaries of Secretarial and Clerical Assistants	100,171	(30,061)	70,110	70,110	
Other Purchased Services	750		750		750
Supplies and Materials	500	1,500	2,000		2,000
Other Objects	1,100		1,100	845	255
Total Support Services – School Administration	271,390	(44,061)	227,329	223,295	4,034
Student Transportation Services:					
Between Home and School) – Vendors	8,640	(8,640)			
Total Student Transportation Services	8,640	(8,640)			
Unallocated Benefits:					
Health Benefits	648,924	(18,226)	630,698	630,698	
Total Unallocated Benefits	648,924	(18,226)	630,698	630,698	
Total Undistributed Expenditures	1,256,548	(108,153)	1,148,395	1,139,116	9,279
Total Expenditures - Current	4,164,226	(46,953)	4,117,273	3,984,472	132,801
Total Expenditures - School Based	4,164,226	(46,953)	4,117,273	3,984,472	132,801
Other Financing Sources:					
Transfers In	4,164,226	(46,953)	4,117,273	3,984,472	132,801
Total Other Financing Sources	4,164,226	(46,953)	4,117,273	3,984,472	132,801
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 224,072		\$ 224,072	\$ 222,736	\$ 1,336
Grades 1- 5	1,672,502	\$ (44,000)	1,628,502	1,618,754	9,748
Undistributed Instruction:					
Other Salaries of Instruction	147,958	(15,500)	132,458	131,894	564
Purchased Professional & Educational Services	21,924	(19,400)	2,524	2,500	24
Rental	14,000		14,000	11,122	2,878
General Supplies	73,216	35,400	108,616	106,098	2,518
Textbooks	2,500	(2,500)			
Total Regular Programs	2,156,172	(46,000)	2,110,172	2,093,104	17,068
Multiple Disabilities:					
Salaries of Teachers	117,830	75,000	192,830	191,142	1,688
Other Salaries of Instruction	52,000	30,000	82,000	81,099	901
Total Multiple Disabilities	169,830	105,000	274,830	272,241	2,589
Resource Room/Resource Center:					
Salaries of Teachers	105,430		105,430	103,465	1,965
Total Resource Room/Resource Center	105,430		105,430	103,465	1,965
Autism:					
Salaries of Teachers	117,830	32,000	149,830	149,025	805
Other Salaries of Instruction	52,000	(17,000)	35,000	9,736	25,264
Total Autism	169,830	15,000	184,830	158,761	26,069
Total Special Education	445,090	120,000	565,090	534,467	30,623
Bilingual Education:					
Salaries of Teachers	754,300	195,000	949,300	945,478	3,822
Other Salaries of Instruction	43,714	23,000	66,714	44,375	22,339
Total Bilingual Education	798,014	218,000	1,016,014	989,853	26,161
School Sponsored Co-curricular Activities:					
Salaries	5,040		5,040	3,759	1,281
Total School Sponsored Co-curricular Activities	5,040		5,040	3,759	1,281
Before/After School Programs - Support Services:					
Other Salaries	15,120	(11,800)	3,320	2,016	1,304
Total Before/After School Programs - Support Services	15,120	(11,800)	3,320	2,016	1,304
Total Instruction	3,419,436	280,200	3,699,636	3,623,199	76,437
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	27,810	500	28,310	27,850	460
Total Attendance and Social Work Services	27,810	500	28,310	27,850	460
Health Services:					
Salaries	96,271		96,271	94,615	1,656
Supplies and Materials	700		700	700	
Total Health Services	96,971		96,971	95,315	1,656

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Guidance:					
Salaries of Other Professional Staff	\$ 99,075		\$ 99,075	\$ 97,325	\$ 1,750
Total Guidance	99,075		99,075	97,325	1,750
Educational Media/Library Services:					
Salaries	93,904	\$ 20,500	114,404	114,404	
Purchased Professional and Technical Services	1,500		1,500	1,500	
Supplies and Materials	1,200	(1,200)			
Total Educational Media/Library Services	96,604	19,300	115,904	115,904	
Instructional Staff Training Services:					
Other Purchased Services	4,000	(4,000)			
Total Instructional Staff Training Services	4,000	(4,000)			
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	264,049	2,000	266,049	265,580	469
Salaries of Secretarial and Clerical Assistants	93,626	(52,061)	41,565	35,408	6,157
Other Purchased Services	750		750		750
Supplies and Materials	500	(500)			
Other Objects	3,000	-	3,000	2,120	880
Total Support Services – School Administration	361,925	(50,561)	311,364	303,108	8,256
Student Transportation Services:					
Between Home and School) – Vendors	6,000	(6,000)			
Total Student Transportation Services	6,000	(6,000)			
Unallocated Benefits:					
Health Benefits	830,104	(17,232)	812,872	812,872	
Total Unallocated Benefits	830,104	(17,232)	812,872	812,872	
Total Undistributed Expenditures	1,522,489	(57,993)	1,464,496	1,452,374	12,122
Total Expenditures - Current	4,941,925	222,207	5,164,132	5,075,573	88,559
Total Expenditures - School Based	4,941,925	222,207	5,164,132	5,075,573	88,559
Other Financing Sources:					
Transfers In	4,941,925	222,207	5,164,132	5,075,573	88,559
Total Other Financing Sources	4,941,925	222,207	5,164,132	5,075,573	88,559
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 129,096	\$ 1,000	\$ 130,096	\$ 130,080	\$ 16
Grades 1- 5	1,231,427	(86,015)	1,145,412	1,133,125	12,287
Undistributed Instruction:					
Other Salaries of Instruction	76,225	3,000	79,225	77,310	1,915
Purchased Professional & Educational Services	35,283	(35,283)			
Other Purchased Services	13,900	(13,900)			
Rental	11,500	-	11,500	11,306	194
General Supplies	105,914	35,808	141,722	122,424	19,298
Textbooks	1,525	(1,525)			
Total Regular Programs	1,604,870	(96,915)	1,507,955	1,474,245	33,710
Resource Room/Resource Center:					
Salaries of Teachers	77,951	4,000	81,951	81,215	736
Total Resource Room/Resource Center	77,951	4,000	81,951	81,215	736
Total Special Education	77,951	4,000	81,951	81,215	736
Bilingual Education:					
Salaries of Teachers	1,474,852	73,000	1,547,852	1,540,446	7,406
Other Salaries of Instruction	75,239	3,000	78,239	77,821	418
Total Bilingual Education	1,550,091	76,000	1,626,091	1,618,267	7,824
School Sponsored Co-curricular Activities:					
Salaries	6,048		6,048		6,048
Total School Sponsored Co-curricular Activities	6,048		6,048		6,048
Before/After School Programs - Support Services:					
Other Salaries	15,390		15,390	4,364	11,026
Total Before/After School Programs - Support Services	15,390		15,390	4,364	11,026
Total Instruction	3,254,350	(16,915)	3,237,435	3,178,091	59,344
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	27,810	100	27,910	27,850	60
Total Attendance and Social Work Services	27,810	100	27,910	27,850	60
Health Services:					
Salaries	95,494		95,494	94,060	1,434
Supplies and Materials	1,000		1,000	956	44
Total Health Services	96,494		96,494	95,016	1,478
Guidance:					
Salaries of Other Professional Staff	63,187		63,187	62,975	212
Total Guidance	63,187		63,187	62,975	212

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Educational Media/Library Services:					
Salaries	\$ 11,428	\$ 14,000	\$ 25,428	\$ 24,888	\$ 540
Purchased Professional and Technical Services	1,500		1,500	1,500	
Total Educational Media/Library Services	12,928	14,000	26,928	26,388	540
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	265,342	\$ 2,000	267,342	266,737	605
Salaries of Secretarial and Clerical Assistants	81,654	(30,061)	51,593	51,593	
Communications/telephone	1,500		1,500		1,500
Supplies and Materials	1,841		1,841		1,841
Other Objects	2,000		2,000	1,885	115
Total Support Services – School Administration	352,337	(28,061)	324,276	320,215	4,061
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	8,340	(8,340)			
Total Student Transportation Services	8,340	(8,340)			
Unallocated Benefits:					
Health Benefits	755,424	(18,684)	736,740	736,740	
Total Unallocated Benefits	755,424	(18,684)	736,740	736,740	
Total Undistributed Expenditures	1,316,520	(57,900)	1,275,535	1,269,184	6,351
Total Expenditures - Current	4,570,870	(57,900)	4,512,970	4,447,275	65,695
Total Expenditures - School Based	4,570,870	(57,900)	4,512,970	4,447,275	65,695
Other Financing Sources:					
Transfers In	4,570,870	(57,900)	4,512,970	4,447,275	65,695
Total Other Financing Sources	4,570,870	(57,900)	4,512,970	4,447,275	65,695
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Stokes

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 58,915	(58,915)	\$ -	\$ -	\$ -
Grades 1- 5	775,663	(775,663)			
Undistributed Instruction:					
Other Salaries of Instruction	28,352	(28,352)			
Purchased Professional & Educational Services	4,000	(4,000)			
Other Purchased Services	13,900	(13,900)			
Rental	11,500	(11,500)			
General Supplies	73,500	(73,500)			
Textbooks	5,000	(5,000)			
Total Regular Programs	970,830	(970,830)			
 Bilingual Education:					
Salaries of Teachers	589,150	(589,150)			
Other Salaries of Instruction	54,000	(54,000)			
Total Bilingual Education	643,150	(643,150)			
 School Sponsored Co-curricular Activities:					
Salaries	3,150	(3,150)			
Total School Sponsored Co-curricular Activities	3,150	(3,150)			
 Before/After School Programs - Support Services:					
Other Salaries	10,000	(10,000)			
Total Before/After School Programs - Support Services	10,000	(10,000)			
Total Instruction	1,627,130	(1,627,130)			
 Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	26,000	(26,000)			
Total Attendance and Social Work Services	26,000	(26,000)			
 Health Services:					
Salaries	58,915	(58,915)			
Supplies and Materials	750	(750)			
Total Health Services	59,665	(59,665)			
 Guidance:					
Salaries of Other Professional Staff	58,915	(58,915)			
Total Guidance	58,915	(58,915)			

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Stokes

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Educational Media/Library Services:					
Salaries	\$ 9,734	(9,734)	\$ -	\$ -	\$ -
Purchased Professional and Technical Services	1,800	(1,800)			
Total Educational Media/Library Services	11,534	(11,534)			
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	140,945	\$ (140,945)			
Salaries of Secretarial and Clerical Assistants	60,061	(60,061)			
Communications/telephone	750	(750)			
Supplies and Materials	1,000	(1,000)			
Other Objects	1,685	(1,685)			
Total Support Services – School Administration	204,441	(204,441)			
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	2,500	(2,500)			
Total Student Transportation Services	2,500	(2,500)			
Unallocated Benefits:					
Health Benefits	388,401	(388,401)			
Total Unallocated Benefits	388,401	(388,401)			
Total Undistributed Expenditures	751,456	(751,456)			
Total Expenditures - Current	2,378,586	(2,378,586)			
Total Expenditures - School Based	2,378,586	(2,378,586)			
Other Financing Sources:					
Transfers In	2,378,586	(2,378,586)			
Total Other Financing Sources	2,378,586	(2,378,586)			
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 261,513	\$ (2,000)	\$ 259,513	\$ 258,545	\$ 968
Grades 1- 5	1,618,181	18,000	1,636,181	1,615,648	20,533
Undistributed Instruction:					
Other Salaries of Instruction	131,211	5,500	136,711	135,360	1,351
Purchased Professional & Educational Services	20,000	(20,000)			
Other Purchased Services	6,300	(6,300)			
Rental	10,700		10,700	10,632	68
General Supplies	114,177	20,000	134,177	119,895	14,282
Total Regular Programs	2,162,082	15,200	2,177,282	2,140,080	37,202
Resource Room/Resource Center:					
Salaries of Teachers	103,826	(1,000)	102,826	101,915	911
Total Resource Room/Resource Center	103,826	(1,000)	102,826	101,915	911
Total Special Education	103,826	(1,000)	102,826	101,915	911
Bilingual Education:					
Salaries of Teachers	123,137	39,500	162,637	162,040	597
Total Bilingual Education	123,137	39,500	162,637	162,040	597
School Sponsored Co-curricular Activities:					
Salaries	10,080		10,080	2,268	7,812
Total School Sponsored Co-curricular Activities	10,080		10,080	2,268	7,812
Before/After School Programs - Support Services:					
Other Salaries	9,000		9,000	756	8,244
Total Before/After School Programs - Support Services	9,000		9,000	756	8,244
Total Instruction	2,408,125	53,700	2,461,825	2,407,059	54,766
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	45,154	6,000	51,154	50,240	914
Total Attendance and Social Work Services	45,154	6,000	51,154	50,240	914
Health Services:					
Salaries	59,502		59,502	59,215	287
Supplies and Materials	1,000		1,000		1,000
Total Health Services	60,502		60,502	59,215	1,287
Guidance:					
Salaries of Other Professional Staff	64,222	(2,500)	61,722	61,065	657
Total Guidance	64,222	(2,500)	61,722	61,065	657
Educational Media/Library Services:					
Salaries	3,287	5,250	8,537	7,617	920
Purchased Professional and Technical Services	1,800		1,800	1,800	
Total Educational Media/Library Services	5,087	5,250	10,337	9,417	920

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 149,841	\$ 2,500	\$ 152,341	\$ 150,275	\$ 2,066
Salaries of Secretarial and Clerical Assistants	89,363	(30,061)	59,302	59,301	1
Other Purchased Services	750		750		750
Supplies and Materials	2,000		2,000	1,531	469
Other Objects	1,100		1,100	1,080	20
Total Support Services – School Administration	243,054	(27,561)	215,493	212,187	3,306
Student Transportation Services:					
Between Home and School) – Vendors	6,720	(6,720)			
Total Student Transportation Services	6,720	(6,720)			
Health Benefits	552,951	(6,312)	546,639	546,639	
Total Unallocated Benefits	552,951	(6,312)	546,639	546,639	
Total Undistributed Expenditures	977,690	(31,843)	945,847	938,763	7,084
Total Expenditures - Current	3,385,815	21,857	3,407,672	3,345,822	61,850
Total Expenditures - School Based	3,385,815	21,857	3,407,672	3,345,822	61,850
Other Financing Sources:					
Transfers In	3,385,815	21,857	3,407,672	3,345,822	61,850
Total Other Financing Sources	3,385,815	21,857	3,407,672	3,345,822	61,850
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 133,091	\$ 5,000	\$ 138,091	\$ 137,899	\$ 192
Grades 1- 5	1,179,148	39,000	1,218,148	1,208,538	9,610
Undistributed Instruction:					
Other Salaries of Instruction	103,714	2,000	105,714	105,152	562
Purchased Professional & Educational Services	25,000	(25,000)	-	-	-
Other Purchased Services	1,840	(1,840)	-	-	-
Rental	14,000	-	14,000	11,122	2,878
General Supplies	142,911	42,800	185,711	183,823	1,888
Textbooks	500	(500)	-	-	-
Total Regular Programs	1,600,204	61,460	1,661,664	1,646,534	15,130
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	103,325	(33,000)	70,325	70,066	259
Other Salaries of Instruction	26,000	3,000	29,000	28,530	470
Total Cognitive - Mild	129,325	(30,000)	99,325	98,596	729
Learning and/or Language Disabilities:					
Salaries of Teachers	97,099	105,000	202,099	201,689	410
Other Salaries of Instruction	50,276	36,000	86,276	84,537	1,739
Total Learning and/or Language Disabilities	147,375	141,000	288,375	286,226	2,149
Resource Room/Resource Center:					
Salaries of Teachers	64,522	2,000	66,522	66,125	397
Total Resource Room/Resource Center	64,522	2,000	66,522	66,125	397
Total Special Education	341,222	113,000	454,222	450,947	3,275
Bilingual Education:					
Salaries of Teachers	1,389,656	(35,531)	1,354,125	1,354,079	46
Other Salaries of Instruction	104,598	2,000	106,598	106,055	543
Total Bilingual Education	1,494,254	(33,531)	1,460,723	1,460,134	589
School Sponsored Co-curricular Activities:					
Other Salaries	5,000	(5,000)	-	-	-
Total School Sponsored Co-curricular Activities	5,000	(5,000)	-	-	-
Before/After School Programs - Support Services:					
Other Salaries	14,000	(7,000)	7,000	2,960	4,040
Total Before/After School Programs - Support Services	14,000	(7,000)	7,000	2,960	4,040
Total Instruction	3,454,680	128,929	3,583,609	3,560,575	23,034

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 32,913	\$ 3,000	\$ 35,913	\$ 35,479	\$ 434
Total Attendance and Social Work Services	32,913	3,000	35,913	35,479	434
Health Services:					
Salaries	96,271	(1,600)	94,671	94,615	56
Supplies and Materials	1,000		1,000	793	207
Total Health Services	97,271	(1,600)	95,671	95,408	263
Guidance:					
Salaries of Other Professional Staff	105,379	(1,900)	103,479	103,415	64
Total Guidance	105,379	(1,900)	103,479	103,415	64
Educational Media/Library Services:					
Salaries	137,206	(14,800)	122,406	122,406	
Purchased Professional and Technical Services	1,800		1,800	1,800	
Supplies and Materials	3,500		3,500	2,997	503
Total Educational Media/Library Services	142,506	(14,800)	127,706	127,203	503
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	316,060	(10,000)	306,060	305,372	688
Salaries of Secretarial and Clerical Assistants	90,978	(31,761)	59,217	59,217	
Communications/telephone	750		750		750
Supplies and Materials	2,500	(2,500)			
Other Objects	2,000	200	2,200	2,120	80
Total Support Services – School Administration	412,288	(44,061)	368,227	366,709	1,518
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	7,500	(7,500)			
Total Student Transportation Services	7,500	(7,500)			
Unallocated Benefits:					
Health Benefits	843,299	(15,454)	827,845	827,845	
Total Unallocated Benefits	843,299	(15,454)	827,845	827,845	
Total Undistributed Expenditures	1,641,156	(82,315)	1,558,841	1,556,059	2,782
Total Expenditures - Current	5,095,836	46,614	5,142,450	5,116,634	25,816
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	8,500	(5,000)	3,500	2,966	534
Total Equipment	8,500	(5,000)	3,500	2,966	534
Total Expenditures - School Based	5,104,336	41,614	5,145,950	5,119,600	26,350
Other Financing Sources:					
Transfers In	5,104,336	41,614	5,145,950	5,119,600	26,350
Total Other Financing Sources	5,104,336	41,614	5,145,950	5,119,600	26,350
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 10,565,465	\$ 24,916	\$ 10,590,381	\$ 10,223,687	\$ 366,694
Undistributed Instruction:					
Purchased Professional & Educational Services	218,875		218,875	93,315	125,560
Other Purchased Services	10,000	(10,000)			
Rental	85,000		85,000	69,013	15,987
General Supplies	694,850	13,034	707,884	552,456	155,428
Textbooks	20,000	(1,415)	18,585	14,759	3,826
Total Regular Programs	11,594,190	26,535	11,620,725	10,953,230	667,495
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	161,189	4,000	165,189	164,680	509
Other Salaries of Instruction	75,451	(16,211)	59,240	50,300	8,940
Total Cognitive - Mild	236,640	(12,211)	224,429	214,980	9,449
Learning and/or Language Disabilities:					
Salaries of Teachers	58,915	(58,915)			
Other Salaries of Instruction	26,000	(26,000)			
Total Learning and/or Language Disabilities	84,915	(84,915)			
Multiple Disabilities:					
Salaries of Teachers	58,915	(58,915)			
Other Salaries of Instruction	26,000	(26,000)			
Total Multiple Disabilities	84,915	(84,915)			
Resource Room/Resource Center:					
Salaries of Teachers	2,084,151	(51,000)	2,033,151	1,905,834	127,317
Total Resource Room/Resource Center	2,084,151	(51,000)	2,033,151	1,905,834	127,317
Autism:					
Salaries of Teachers	58,915	(58,915)			
Other Salaries of Instruction	26,000	(26,000)			
Total Autism	84,915	(84,915)			
Total Special Education	2,575,536	(317,956)	2,257,580	2,120,814	136,766
Bilingual Education:					
Salaries of Teachers	345,649		345,649	343,510	2,139
Total Bilingual Education	345,649		345,649	343,510	2,139
School Sponsored Co-curricular Activities:					
Salaries	90,000		90,000	20,493	69,507
Total School Sponsored Co-curricular Activities	90,000		90,000	20,493	69,507
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	75,075		75,075	53,639	21,436
Total Summer School - Instruction	75,075		75,075	53,639	21,436
Total Special Schools	75,075		75,075	53,639	21,436
Total Instruction	14,680,450	(291,421)	14,389,029	13,491,686	897,343
Health Services:					
Salaries of Other Professional Staff	280,076	6,000	286,076	285,105	971
Supplies and Materials	5,000		5,000	1,799	3,201
Total Health Services	285,076	6,000	291,076	286,904	4,172
Guidance:					
Salaries of Other Professional Staff	737,184	(16,360)	720,824	631,484	89,340
Other Salaries	463,370		463,370	396,610	66,760
Total Guidance	1,200,554	(16,360)	1,184,194	1,028,094	156,100
Educational Media/Library Services:					
Salaries	321,333	(24,000)	297,333	266,061	31,272
Purchased Professional and Technical Services	20,000		20,000	2,661	17,339
Total Educational Media/Library Services	341,333	(24,000)	317,333	268,722	48,611
Instructional Staff Training Services:					
Other Purchased Services	10,000		10,000	1,028	8,972
Total Instructional Staff Training Services	10,000		10,000	1,028	8,972

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 878,772		\$ 878,772	\$ 814,509	\$ 64,263
Salaries of Secretarial and Clerical Assistants	448,417	\$ (27,953)	420,464	419,856	608
Other Purchased Services	3,750		3,750		3,750
Supplies and Materials	11,000		11,000	7,222	3,778
Other Objects	26,000	1,415	27,415	27,415	
Total Support Services – School Administration	1,367,939	(26,538)	1,341,401	1,269,002	72,399
Security					
Purchased Professional and Technical Services	234,000		234,000		234,000
Total Security	234,000		234,000		234,000
Student Transportation Services:					
Between Home and School) – Vendors	25,000	(25,000)			
Total Student Transportation Services	25,000	(25,000)			
Unallocated Benefits:					
Health Benefits	3,449,161	(74,624)	3,374,537	3,358,577	
Total Unallocated Benefits	3,449,161	(74,624)	3,374,537	3,358,577	
Total Undistributed Expenditures	6,913,063	(160,522)	6,752,541	6,212,327	524,254
Total Expenditures - Current	21,593,513	(451,943)	21,141,570	19,704,013	1,421,597
Total Expenditures - School Based	21,593,513	(451,943)	21,141,570	19,704,013	1,437,557
Other Financing Sources:					
Transfers In	21,593,513	(451,943)	21,141,570	19,704,013	1,437,557
Total Other Financing Sources	21,593,513	(451,943)	21,141,570	19,704,013	1,437,557
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Trenton Central High School West

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 3,070,799	\$ (153,847)	\$ 2,916,952	\$ 2,809,913	\$ 107,039
Undistributed Instruction:					
Purchased Professional & Educational Services	50,000	(25,000)	25,000	19,674	5,326
Other Purchased Services	4,500	(4,500)			
Rental	11,500		11,500	11,306	194
General Supplies	270,000	21,500	291,500	288,008	3,492
Textbooks	10,000	(4,400)	5,600	2,280	3,320
Total Regular Programs	3,416,799	(166,247)	3,250,552	3,131,181	119,371
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	97,512		97,512	95,815	1,697
Other Salaries of Instruction	36,867	3,000	39,867	39,140	727
Total Cognitive - Mild	134,379	3,000	137,379	134,955	2,424
Learning and/or Language Disabilities:					
Salaries of Teachers	235,660	(2,915)	232,745	230,488	2,257
Other Salaries of Instruction	104,000	(49,150)	54,850	27,321	27,529
Total Learning and/or Language Disabilities	339,660	(52,065)	287,595	257,809	29,786
Multiple Disabilities:					
Salaries of Teachers	58,915	(58,915)			
Other Salaries of Instruction	26,000	(26,000)			
Total Multiple Disabilities	84,915	(84,915)			
Resource Room/Resource Center:					
Salaries of Teachers	810,465		810,465	659,380	151,085
Total Resource Room/Resource Center	810,465		810,465	659,380	151,085
Autism:					
Salaries of Teachers	99,065		99,065	96,904	2,161
Other Salaries of Instruction	26,000	1,425	27,425	15,084	12,341
Total Autism	125,065	1,425	126,490	111,988	14,502
Total Special Education	1,494,484	(132,555)	1,361,929	1,164,132	197,797
Bilingual Education:					
Salaries of Teachers	242,780	(78,000)	164,780	164,335	445
Total Bilingual Education	242,780	(78,000)	164,780	164,335	445
School Sponsored Co-curricular Activities:					
Salaries	20,000	(19,000)	1,000		1,000
Total School Sponsored Co-curricular Activities	20,000	(19,000)	1,000		1,000
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	20,000	(20,000)			
Total Summer School - Instruction	20,000	(20,000)			
Total Special Schools	20,000	(20,000)			
Total Instruction	5,194,063	(415,802)	4,778,261	4,459,648	318,613
Health Services:					
Salaries	181,311	4,000	185,311	184,780	531
Supplies and Materials	1,000		1,000	961	39
Total Health Services	182,311	4,000	186,311	185,741	570
Guidance:					
Salaries of Other Professional Staff	324,330	(10,000)	314,330	272,310	42,020
Other Salaries	195,294	2,000	197,294	196,480	814
Total Guidance	519,624	(8,000)	511,624	468,790	42,834
Educational Media/Library Services:					
Salaries	112,269	(22,000)	90,269	82,488	7,781
Purchased Professional and Technical Services	2,000	(2,000)			
Supplies and Materials		4,400	4,400		4,400
Total Educational Media/Library Services	114,269	(19,600)	94,669	82,488	12,181

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2021

School: Trenton Central High School West

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 449,937		\$ 449,937	\$ 446,122	\$ 3,815
Salaries of Secretarial and Clerical Assistants	134,180		134,180	134,180	
Other Purchased Services	1,500		1,500		1,500
Supplies and Materials	1,500		1,500		1,500
Other Objects	3,000	\$ 500	3,500	3,285	215
Total Support Services – School Administration	590,117	500	590,617	583,587	7,030
Security					
Purchased Professional and Technical Services	117,000	(28,000)	89,000		89,000
Total Security	117,000	(28,000)	89,000		89,000
Student Transportation Services:					
Between Home and School) – Vendors	7,000	(7,000)			
Total Student Transportation Services	7,000	(7,000)			
Unallocated Benefits:					
Health Benefits	1,296,831	(96,112)	1,200,719	1,200,719	
Total Unallocated Benefits	1,296,831	(96,112)	1,200,719	1,200,719	
Total Undistributed Expenditures	2,827,152	(154,212)	2,672,940	2,521,325	151,615
Total Expenditures - Current	8,021,215	(570,014)	7,451,201	6,980,973	470,228
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	30,000	87,000	117,000	96,732	20,268
Total Equipment	30,000	87,000	117,000	96,732	20,268
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	8,051,215	(483,014)	7,568,201	7,077,705	490,496
Other Financing Sources:					
Transfers In	8,051,215	(483,014)	7,568,201	7,077,705	490,496
Total Other Financing Sources	8,051,215	(483,014)	7,568,201	7,077,705	490,496
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 2,375,617	\$ (182,632)	\$ 2,192,985	\$ 1,878,736	\$ 314,249
Undistributed Instruction:					
Purchased Professional & Educational Services	82,708		82,708	82,591	117
Other Purchased Services	6,000	(6,000)			
Rental	11,500		11,500	11,306	194
General Supplies	272,140	(82,000)	190,140	113,139	77,001
Textbooks	2,500		2,500		2,500
Total Regular Programs	2,750,465	(270,632)	2,479,833	2,085,772	394,061
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	230,153	38,000	268,153	267,205	948
Other Salaries of Instruction	103,049	(18,010)	85,039	67,266	17,773
Total Cognitive - Mild	333,202	19,990	353,192	334,471	18,721
Resource Room/Resource Center:					
Salaries of Teachers	236,834	(135,830)	101,004		101,004
Total Resource Room/Resource Center	236,834	(135,830)	101,004		101,004
Total Special Education	570,036	(115,840)	454,196	334,471	119,725
Bilingual Education:					
Salaries of Teachers	1,570,208	(91,000)	1,479,208	1,178,233	300,975
Total Bilingual Education	1,570,208	(91,000)	1,479,208	1,178,233	300,975
School Sponsored Co-curricular Activities:					
Salaries	90,290	(37,348)	52,942	6,930	46,012
Total School Sponsored Co-curricular Activities	90,290	(37,348)	52,942	6,930	46,012
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	30,000		30,000	18,011	11,989
Total Summer School - Instruction	30,000		30,000	18,011	11,989
Total Special Schools	30,000		30,000	18,011	11,989
Total Instruction	5,010,999	(514,820)	4,496,179	3,623,417	872,762
Health Services:					
Salaries	87,059	9,000	96,059	95,415	644
Supplies and Materials	500		500		500
Total Health Services	87,559	9,000	96,559	95,415	1,144
Guidance:					
Salaries of Other Professional Staff	236,422	12,348	248,770	245,363	3,407
Other Salaries	192,593	25,000	217,593	119,150	98,443
Total Guidance	429,015	37,348	466,363	364,513	101,850
Educational Media/Library Services:					
Salaries	17,047		17,047	17,047	
Purchased Professional and Technical Services	2,000		2,000	2,000	
Total Educational Media/Library Services	19,047		19,047	19,047	

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 419,803	\$ (123,358)	\$ 296,445	\$ 296,445	
Salaries of Secretarial and Clerical Assistants	96,354	(46,078)	50,276	49,807	\$ 469
Other Purchased Services	1,500		1,500		1,500
Supplies and Materials	1,000		1,000		1,000
Other Objects	3,000		3,000	2,190	810
Total Support Services – School Administration	521,657	(169,436)	352,221	348,442	3,779
Security					
Purchased Professional and Technical Services	117,000		117,000		117,000
Total Security	117,000		117,000		117,000
Student Transportation Services:					
Between Home and School) – Vendors	13,158	(13,158)			
Total Student Transportation Services	13,158	(13,158)			
Unallocated Benefits:					
Health Benefits	1,153,979	(132,700)	1,021,279	1,021,279	
Total Unallocated Benefits	1,153,979	(132,700)	1,021,279	1,021,279	
Total Undistributed Expenditures	2,341,415	(268,946)	2,072,469	1,848,696	223,773
Total Expenditures - Current	7,352,414	(783,766)	6,568,648	5,472,113	1,096,535
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	20,000		20,000	15,021	4,979
Total Equipment	20,000		20,000	15,021	4,979
Total Expenditures - School Based	7,372,414	(783,766)	6,588,648	5,487,134	1,101,514
Other Financing Sources:					
Transfers In	7,372,414	(783,766)	6,588,648	5,487,134	1,101,514
Total Other Financing Sources	7,372,414	(783,766)	6,588,648	5,487,134	1,101,514
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,649,161	\$ (246,894)	\$ 2,402,267	\$ 2,366,006	\$ 36,261
Purchased Professional & Educational Services	48,500	(17,750)	30,750	18,150	12,600
Other Purchased Services	2,000	(2,000)			
Rental	13,793		13,793	11,122	2,671
General Supplies	167,035	25,038	192,073	192,072	1
Textbooks	9,200	(1,050)	8,150	8,150	
Total Regular Programs	2,889,689	(242,656)	2,647,033	2,595,500	51,533
Learning and/or Language Disabilities:					
Salaries of Teachers	146,753	5,000	151,753	151,590	163
Other Salaries of Instruction	55,620	11,400	67,020	66,201	819
Total Learning and/or Language Disabilities	202,373	16,400	218,773	217,791	982
Multiple Disabilities:					
Salaries of Teachers	95,494		95,494	93,865	1,629
Other Salaries of Instruction	27,810	9,900	37,710	27,292	10,418
Total Multiple Disabilities	123,304	9,900	133,204	121,157	12,047
Resource Room/Resource Center:					
Salaries of Teachers	568,738	22,000	590,738	589,905	833
Total Resource Room/Resource Center	568,738	22,000	590,738	589,905	833
Autism:					
Salaries of Teachers	291,811	(58,366)	233,445	233,445	
Other Salaries of Instruction	107,620	(39,560)	68,060	59,578	8,482
Total Autism	399,431	(97,926)	301,505	293,023	8,482
Total Special Education	1,293,846	(49,626)	1,244,220	1,221,876	22,344
Bilingual Education:					
Salaries of Teachers	216,051	15,500	231,551	231,427	124
Total Bilingual Education	216,051	15,500	231,551	231,427	124
School Sponsored Co-curricular Activities:					
Salaries	6,000	(6,000)			
Total School Sponsored Co-curricular Activities	6,000	(6,000)			
School Sponsored Athletics:					
Before/After School Programs - Support Services:					
Other Salaries	17,600	(2,800)	14,800	3,106	11,694
Total Before/After School Programs - Support Services	17,600	(2,800)	14,800	3,106	11,694
Total Instruction	4,423,186	(285,582)	4,137,604	4,051,909	85,695

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 50,460	\$ 1,000	\$ 51,460	\$ 51,265	\$ 195
Total Attendance and Social Work Services	50,460	1,000	51,460	51,265	195
Health Services:					
Salaries	97,099		97,099	95,415	1,684
Supplies and Materials	2,500	247	2,747	2,681	66
Total Health Services	99,599	247	99,846	98,096	1,750
Guidance:					
Salaries of Other Professional Staff	200,036		200,036	199,696	340
Other Salaries	77,020	2,100	79,120	79,015	105
Total Guidance	277,056	2,100	279,156	278,711	445
Educational Media/Library Services:					
Salaries	6,534	900	7,434	7,434	
Purchased Professional and Technical Services	1,800		1,800	1,800	
Total Educational Media/Library Services	8,334	900	9,234	9,234	
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	287,949	1,400	289,349	289,193	156
Salaries of Secretarial and Clerical Assistants	90,940	450	91,390	90,940	450
Other Purchased Services	750		750		750
Supplies and Materials	1,500	(247)	1,253	1,006	247
Other Objects	3,345		3,345	2,190	1,155
Total Support Services – School Administration	384,484	1,603	386,087	383,329	2,758
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,000	(6,000)			
Total Student Transportation Services	6,000	(6,000)			
Unallocated Benefits:					
Health Benefits	1,041,684	(53,995)	987,689	987,689	
Total Unallocated Benefits	1,041,684	(53,995)	987,689	987,689	
Total Undistributed Expenditures	1,867,617	(54,145)	1,813,472	1,808,324	5,148
Total Expenditures - Current	6,290,803	(339,727)	5,951,076	5,860,233	90,843
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8		20,611	20,611	20,611	
Total Equipment		20,611	20,611	20,611	
Total Expenditures - School Based	6,290,803	(319,116)	5,971,687	5,880,844	90,843
Other Financing Sources:					
Transfers In	6,290,803	(319,116)	5,971,687	5,880,844	90,843
Total Other Financing Sources	6,290,803	(319,116)	5,971,687	5,880,844	90,843
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Harrison

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 127,026	\$ 3,000	\$ 130,026	\$ 112,876	\$ 17,150
Grades 1- 5	1,149,571	11,000	1,160,571	1,157,010	3,561
Undistributed Instruction:					
Other Salaries of Instruction	56,640	3,000	59,640	59,020	620
Purchased Professional & Educational Services	2,000	(2,000)			
Other Purchased Services	5,500	(5,500)			
Rental	10,700		10,700	10,632	68
General Supplies	71,254	2,000	73,254	72,934	320
Total Regular Programs	1,422,691	11,500	1,434,191	1,412,472	21,719
Resource Room/Resource Center:					
Salaries of Teachers	60,641	(31,000)	29,641	6,052	23,589
Total Resource Room/Resource Center	60,641	(31,000)	29,641	6,052	23,589
Total Special Education	60,641	(31,000)	29,641	6,052	23,589
Bilingual Education:					
Salaries of Teachers	163,639	(1,500)	162,139	161,430	709
Total Bilingual Education	163,639	(1,500)	162,139	161,430	709
School Sponsored Co-curricular Activities:					
Salaries	2,500		2,500		2,500
Total School Sponsored Co-curricular Activities	2,500		2,500		2,500
Before/After School Programs - Support Services:					
Other Salaries	11,466		11,466	1,407	10,059
Total Before/After School Programs - Support Services	11,466		11,466	1,407	10,059
Total Instruction	1,660,937	(21,000)	1,639,937	1,581,361	58,576
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	26,000	(26,000)			
Total Attendance and Social Work Services	26,000	(26,000)			
Health Services:					
Salaries	97,720	1,000	98,720	98,515	205
Supplies and Materials	500		500	415	85
Total Health Services	98,220	1,000	99,220	98,930	290
Guidance:					
Salaries of Other Professional Staff	104,861	(1,500)	103,361	102,915	446
Total Guidance	104,861	(1,500)	103,361	102,915	446
Educational Media/Library Services:					
Salaries	10,027	15,000	25,027	24,888	139
Total Educational Media/Library Services	10,027	15,000	25,027	24,888	139

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2021

School: Harrison

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 145,878	\$ 1,000	\$ 146,878	\$ 146,723	\$ 155
Salaries of Secretarial and Clerical Assistants	99,108	(30,061)	69,047	69,047	
Other Purchased Services	750		750		750
Supplies and Materials	1,000		1,000		1,000
Other Objects	1,685		1,685	1,080	605
Total Support Services – School Administration	248,421	(29,061)	219,360	216,850	2,510
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	4,000	(4,000)			
Total Student Transportation Services	4,000	(4,000)			
Unallocated Benefits:					
Health Benefits	427,560	(11,773)	415,787	415,787	
Total Unallocated Benefits	427,560	(11,773)	415,787	415,787	
Total Undistributed Expenditures	919,089	(56,334)	862,755	859,370	3,385
Total Expenditures - Current	2,580,026	(77,334)	2,502,692	2,440,731	61,961
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	12,000		12,000		12,000
Total Equipment	12,000		12,000		12,000
Total Expenditures - School Based	2,592,026	(77,334)	2,514,692	2,440,731	73,961
Other Financing Sources:					
Transfers In	2,592,026	(77,334)	2,514,692	2,440,731	73,961
Total Other Financing Sources	2,592,026	(77,334)	2,514,692	2,440,731	73,961
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Special Revenue Fund

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2021

	Title I Regular		Title I SIA		Title II-A		Title III Regular		Title III Immigrant		Title IV	
	Regular Program		Regular Program		Regular Program		Regular Program		Regular Program		Regular Program	
Revenues:												
Federal sources	\$	3,162,412	\$	1,198,938	\$	533,578	\$	192,289	\$	19,855	\$	107,588
State sources												
Other sources												
Total revenues	\$	3,162,412	\$	1,198,938	\$	533,578	\$	192,289	\$	19,855	\$	107,588
Expenditures:												
Instruction:												
Salaries of teachers	\$	34,133	\$	55,712			\$	1,344			\$	9,723
Purchased professional and technical services		83,437		876					\$	3,500		3,500
Other purchased services												
Supplies and materials												
General supplies		30,681		1,029,181				174,677		13,310		55,645
Other objects												
Total instruction		148,251		1,085,769				176,021		16,810		68,868
Support services:												
Salaries of teachers		17,174		27,244	\$	316,830						17,982
Salaries of supervisors of instruction												
Salaries of program directors												
Salaries of other professional staff		1,145,935										5,382
Salaries of secretarial and clerical assistants		34,424				27,379		6,845				
Other salaries				156								
Community Parent Involvement Specialists		541										
literacy coaches, and master teachers												
Personal services—employee benefits		906,459		10,068		185,219		3,264		45		5,739
Purch. educational serv. - contracted Pre-K												
Purch. educational serv. - Head Start												
Other purchased professional - education services												
Other purchased professional services												
Purchased professional and technical services		35,000		625		4,150				3,000		9,617
Cleaning, repair and maintenance services												
Rentals												
Other purchased services												
Telephone and communications												
Supplies and materials												
General supplies		3,477		16,955				6,159				
Miscellaneous expenditures												
Scholarships Awarded												
Student Activities												
Total support services		2,143,010		55,048		533,578		16,268		3,045		38,720
Facilities acquisition and construction services:												
Instructional equipment				58,121								
Noninstructional equipment												
Construction services												
Total facilities acquisition and construction services		-		58,121		-		-		-		-
Contribution to school based budgets		871,151										
Total expenditures	\$	3,162,412	\$	1,198,938	\$	533,578	\$	192,289	\$	19,855	\$	107,588
Excess (Deficiency) of Revenues												
Over (Under) Expenditures		-		-		-		-		-		-
Fund Balance, July 1 - Restated		-		-		-		-		-		-
Fund Balance, June 30	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2021

	IDEA, Basic	IDEA, Preschool	Carl Perkins	Preschool Education Aid	SBYSP TCHS	Elementary and Secondary School Emergency Relief Funds (ESSER) Grant Program
	Regular Program	Preschool Program	Regular Program	Regular Program	Regular Program	Regular Program
Revenues:						
Federal sources	\$ 3,301,825	\$ 93,116	\$ 91,858			\$ 2,759,967
State sources				\$ 30,767,302	\$ 417,470	
Other sources						
Total revenues	<u>\$ 3,301,825</u>	<u>\$ 93,116</u>	<u>\$ 91,858</u>	<u>\$ 30,767,302</u>	<u>\$ 417,470</u>	<u>\$ 2,759,967</u>
Expenditures:						
Instruction:						
Salaries of teachers			\$ 920			\$ 87,072
Purchased professional and technical services		\$ 93,116	13,617			-
Other purchased services	\$ 2,837,305					-
Supplies and materials						-
General supplies	464,520		55,294	\$ 149,350		127,701
Other objects			185			
Total instruction	<u>3,301,825</u>	<u>93,116</u>	<u>70,016</u>	<u>149,350</u>		<u>214,773</u>
Support services:						
Salaries of teachers			6,624			210,531
Salaries of supervisors of instruction				110,575		
Salaries of program directors				144,104		
Salaries of other professional staff				341,395	\$ 133,727	
Salaries of secretarial and clerical assistants				93,312		
Other salaries				125,020		
Community Parent Involvement Specialists				114,965		
literacy coaches, and master teachers				341,895		
Personal services—employee benefits			577	216,299		22,767
Purch. educational serv. - contracted Pre-K				27,154,424		
Purch. educational serv. - Head Start				1,861,875		
Other purchased professional - education services				69,516		
Other purchased professional services				17,430	221,923	
Purchased professional and technical services						329,744
Cleaning, repair and maintenance services			1,184	-		
Rentals				3,270		
Other purchased services						
Telephone and communications						
Supplies and materials				19,957		
General supplies			2,071		42,912	1,578,524
Miscellaneous expenditures				3,005	18,908	
Scholarships Awarded						
Student Activities						
Total support services	<u>-</u>	<u>-</u>	<u>10,456</u>	<u>30,617,042</u>	<u>417,470</u>	<u>2,141,566</u>
Facilities acquisition and construction services:						
Instructional equipment			11,386	910		
Noninstructional equipment						403,628
Construction services						
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>	<u>11,386</u>	<u>910</u>	<u>-</u>	<u>403,628</u>
Contribution to school based budgets						
Total expenditures	<u>\$ 3,301,825</u>	<u>\$ 93,116</u>	<u>\$ 91,858</u>	<u>\$ 30,767,302</u>	<u>\$ 417,470</u>	<u>\$ 2,759,967</u>
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, July 1 - Restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Trenton School District
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2021

	Coronavirus Relief Funds							
	Bridging The Digital Divide Program	School Reopening and Remote Learning	STEM Grant	Local Grants	Scholarship Fund	Student Activity Fund	Total	
	Regular Program	Regular Program	Regular Program	Regular Program				
Revenues:								
Federal sources	\$ 1,042,076	\$ 1,614,809					\$ 14,118,311	
State sources			\$ 11,643				31,196,415	
Other sources				\$ 636,485	\$ 272,973	\$ 43,407	952,865	
Total revenues	\$ 1,042,076	\$ 1,614,809	\$ 11,643	\$ 636,485	\$ 272,973	\$ 43,407	\$ 46,267,591	
Expenditures:								
Instruction:								
Salaries of teachers			\$ 3,024	\$ 42,486			\$ 234,414	
Purchased professional and technical services							198,046	
Other purchased services							2,837,305	
Supplies and materials				38,609			38,609	
General supplies	\$ 1,042,076	\$ 632,800	2,846	5,186			3,783,267	
Other objects							185	
Total instruction	1,042,076	632,800	5,870	86,281			7,091,826	
Support services:								
Salaries of teachers			5,148	21,480			623,013	
Salaries of supervisors of instruction							110,575	
Salaries of program directors							144,104	
Salaries of other professional staff							1,626,439	
Salaries of secretarial and clerical assistants							161,960	
Other salaries				64			125,240	
Community Parent Involvement Specialists				385			115,891	
literacy coaches, and master teachers							341,895	
Personal services—employee benefits			625				1,351,062	
Purch. educational serv. - contracted Pre-K							27,154,424	
Purch. educational serv. - Head Start							1,861,875	
Other purchased professional - education services							69,516	
Other purchased professional services							239,353	
Purchased professional and technical services				20,000			402,136	
Cleaning, repair and maintenance services							1,184	
Rentals							3,270	
Other purchased services				3,870			3,870	
Telephone and communications				288,000			288,000	
Supplies and materials				59,942			79,899	
General supplies		902,471		10,704			2,563,273	
Miscellaneous expenditures				3,397			25,310	
Scholarships Awarded					\$ 32,731		32,731	
Student Activities						\$ 56,288	56,288	
Total support services		902,471	5,773	407,842	32,731	56,288	37,381,308	
Facilities acquisition and construction services:								
Instructional equipment							70,417	
Noninstructional equipment		79,538					483,166	
Construction services				142,362			142,362	
Total facilities acquisition and construction services		79,538	-	142,362			695,945	
Contribution to school based budgets							871,151	
Total expenditures	\$ 1,042,076	\$ 1,614,809	\$ 11,643	\$ 636,485	\$ 32,731	\$ 56,288	\$ 46,040,230	
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	-	-	-	-	240,242	(12,881)	227,361	
Fund Balance, July 1 - Restated	-	-	-	-	553,029	110,772	663,801	
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ 793,271	\$ 97,891	\$ 891,162	

Trenton School District
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
Budgetary Basis

Year Ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Unused Vacation Payments	\$ 50,000	\$ (50,000)			
Purchased professional-educational services	275,000	(275,000)			
Other Purchased Services	40,000	(40,000)			
General Supplies	200,000	55,106	\$ 255,106	\$ 149,350	\$ 105,756
Total instruction	565,000	(309,894)	255,106	149,350	105,756
Support services:					
Salaries of Supervisors of Instruction	239,271	(128,000)	111,271	110,575	696
Salaries of program directors	136,909	7,500	144,409	144,104	305
Salaries of Other Professional Staff	750,266	(400,000)	350,266	341,395	8,871
Salaries of Secr. And Clerical Assistants	198,716	(100,000)	98,716	93,312	5,404
Other Salaries	150,748	(20,000)	130,748	125,020	5,728
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	102,829	12,500	115,329	114,965	364
Salaries of facilitators, math coaches, literacy coaches, and master teachers	1,003,168	(650,000)	353,168	341,895	11,273
Personal Services - Employee Benefits	765,572	(392,000)	373,572	216,299	157,273
Unused Vacation Payments					
Purchased Educational Services - Contracted Pre-K	28,486,254	(499,269)	27,986,985	27,154,424	832,561
Purch. educational serv. - Head Start	1,663,275	198,600	1,861,875	1,861,875	
Other Purchased Professional - Educational Services	160,000		160,000	69,516	90,484
Other Purchased Professional Services	135,245	(70,786)	64,459	17,430	47,029
Cleaning, Repair and Maintenance Services	50,000	17,533	67,533		67,533
Rentals	50,000	(40,000)	10,000	3,270	6,730
Travel					
Miscellaneous Purchased Services	250,000	(250,000)			
Supplies & Materials	250,000	(210,000)	40,000	19,957	20,043
Miscellaneous expenditures	100,000	(96,995)	3,005	3,005	
Total support services	34,492,253	(2,620,917)	31,871,336	30,617,042	1,254,294
Facilities acquisition and cont. serv:					
Instructional equipment	826,511	(806,000)	20,511	910	19,601
Noninstructional Equipment		154,920	154,920		154,920
Total Facilities acquisition and cont. serv:	826,511	(651,080)	175,431	910	174,521
Total Expenditures	\$ 35,883,764	\$ (3,581,891)	\$ 32,301,873	\$ 30,767,302	\$ 1,534,571

Calculation of Budget and Carryover

Total Revised 2020-2021 Preschool Education Aid Allocation	\$ 30,873,381
Add: Actual PEA Carryover June 30, 2020	1,428,492
Total Preschool Education Aid Funds Available for 2020-2021 Budget	32,301,873
Less: 2020-2021 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(32,301,873)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2021	-
Add: June 30, 2021 Unexpended Preschool Education Aid	1,534,571
2020-2021 Carryover - Preschool Education Aid	\$ 1,534,571
2020-2021 Preschool Education Aid Carryover Budgeted for Preschool Programs 2021-2022	\$ 1,428,492

Capital Projects Fund

Trenton School District
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2021

Revenues and Other Financing

Sources

State Sources - SDA Grants	\$ 2,270,054
Local projects adopted by the City of Trenton (net)	<u>2,842,192</u>
Total revenues	<u><u>5,112,246</u></u>

Expenditures and Other Financing

Uses

Construction services	<u>2,722,538</u>
Total expenditures	<u><u>2,722,538</u></u>

Excess of revenues over expenditures	2,389,708
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Fund balance, July 1	<u>399,164</u>
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Fund balance, June 30	<u><u>\$ 2,788,872</u></u>
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Fund balance, Budgetary-basis	\$ 2,788,872
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Less: Difference in revenue recognized	<u>(2,788,872)</u>
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Fund balance, GAAP-basis	<u><u>\$ -</u></u>
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Trenton School District
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2021

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date		Unexpended Balance June 30, 2021
			Prior Years	Current Year	
District Projects					
2008-09 capital projects	\$ 1,327,942	\$ 1,267,079	\$ 1,257,950	\$ 9,129	
2011-12 capital projects	4,175,000	3,925,248	3,896,704	28,544	
2017-18 capital projects	2,980,000	2,874,214	2,874,214		
2019-20 Dunn floor installtion and resoration	250,000	250,000		28,900	\$ 221,100
2019-20 Hedgepath boiler sytem	800,000	388,683		385,911	2,772
2019-20 HarrisonMonument playground/parking lot restoration	150,000	150,000			150,000
2019-20 Various schools lighting upgrades	75,000	75,000			75,000
2019-20 Various schools roof replacements	1,100,000	1,100,000			1,100,000
2019-20 High school turf replacement	1,100,000	1,100,000			1,100,000
2019-20 Stokes new bleachers	65,000	65,000			65,000
2019-20 Various schools sidewalk and curb restoration	75,000	75,000			75,000
Subtotal			8,028,868	452,484	2,788,872
NJ School Development Authority Projects					
Trenton HS	38,405,000	167,140,936	164,596,617	2,232,192	312,127
Trenton HS - West	1,325,127	1,562,715	1,562,439	276	
Hedgepeth Williams MS	1,605,400	4,451,629	4,451,629		
Roebing ES	21,000,000	22,988,179	22,976,237	11,942	
Daylight/Twilight Alternative HS	18,122,852	40,872,125	40,872,125		
New Early Childhood Center	1,227,324	2,638,364	2,584,970	25,644	27,750
Subtotal			237,044,017	2,270,054	339,877
Total			\$ 245,072,885	\$ 2,722,538	\$ 3,128,749

Statistical Section

(Unaudited)

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

Trenton School District
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2012	2013	2014	2015	Fiscal Year Ended June 30,		2018	2019	2020	2021
	(as restated)	(as restated)			2016	2017			(as restated)	
Governmental activities:										
Net investment in capital assets	\$ 250,074,624	\$ 248,470,626	\$ 250,803,196	\$ 235,075,400	\$ 240,345,180	\$ 264,204,942	\$ 315,765,544	\$ 351,551,443	\$ 373,825,632	\$ 374,827,392
Restricted	26,158,460	39,348,329	27,924,413	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219	30,551,730	38,968,434
Unrestricted (deficit)	(42,191,537)	(37,446,463)	(37,488,020)	(94,712,327)	(92,185,323)	(98,822,452)	(100,935,863)	(79,566,224)	(89,755,602)	(73,261,967)
Total governmental activities net position	<u>\$ 234,041,547</u>	<u>\$ 250,372,492</u>	<u>\$ 241,239,589</u>	<u>\$ 155,165,235</u>	<u>\$ 159,245,175</u>	<u>\$ 190,578,403</u>	<u>\$ 247,075,086</u>	<u>\$ 296,992,438</u>	<u>\$ 314,621,760</u>	<u>\$ 340,533,859</u>
Business-type activities:										
Net investment in capital assets		\$ (56,161)	\$ (113,539)	\$ (60,514)	\$ 34,929	\$ 226,405	\$ 181,010	\$ 135,747	\$ 86,460	\$ 215,692
Unrestricted (deficit)	\$ 21,589	174,883	285,292	306,580	329,465	467,132	460,449	501,709	1,321,125	1,999,148
Total business-type activities net position	<u>\$ 21,589</u>	<u>\$ 118,722</u>	<u>\$ 171,753</u>	<u>\$ 246,066</u>	<u>\$ 364,394</u>	<u>\$ 693,537</u>	<u>\$ 641,459</u>	<u>\$ 637,456</u>	<u>\$ 1,407,585</u>	<u>\$ 2,214,840</u>
District-wide:										
Net investment in capital assets	\$ 250,074,624	\$ 248,414,465	\$ 250,689,657	\$ 235,014,886	\$ 240,380,109	\$ 264,431,347	\$ 315,946,554	\$ 351,687,190	\$ 373,912,092	\$ 375,043,084
Restricted	185,572	39,348,329	27,924,413	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219	30,551,730	38,968,434
Unrestricted (deficit)	(42,169,948)	(37,271,580)	(37,202,728)	(94,405,747)	(91,855,858)	(98,355,320)	(100,475,414)	(79,064,515)	(88,434,477)	(71,262,819)
Total district net position	<u>\$ 208,090,248</u>	<u>\$ 250,491,214</u>	<u>\$ 241,411,342</u>	<u>\$ 155,411,301</u>	<u>\$ 159,609,569</u>	<u>\$ 191,271,940</u>	<u>\$ 247,716,545</u>	<u>\$ 297,629,894</u>	<u>\$ 316,029,345</u>	<u>\$ 342,748,699</u>

Source: ACFR Schedule A-1 and District records.

Notes: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$53,579,923. This amount is not reflected in the June 30, 2014 Net Position, above.

GASB 75 was implemented during the 2018 fiscal year, which required the restatement of beginning net position in the amount of \$1,321,909. This amount is not reflected in the June 30, 2017 Net Position, above.

GASB 84 was implemented during the 2021 fiscal year, which required the restatement of beginning net position in the amount of \$663,801.

Trenton School District
Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2012	2013	2014	2015	Fiscal Year Ended June 30,		2018	2019	2020	2021
		(as restated)			2016	2017			(as restated)	
Expenses										
Governmental activities:										
Instruction	\$ 153,563,624	\$ 162,408,913	\$ 169,378,456	\$ 180,958,569	\$ 187,179,563	\$ 191,785,740	\$ 193,224,377	\$ 218,432,357	\$ 220,880,494	\$ 232,809,229
Support Services:										
Student & instruction related services	59,551,107	65,103,820	62,524,193	67,804,888	66,909,178	69,154,587	72,020,020	35,403,321	34,133,007	35,147,579
General administration services	2,107,360	3,384,601	3,055,792	3,231,380	3,115,789	2,444,887	3,423,281	4,227,161	2,856,002	4,031,464
School Administrative services	11,615,041	12,119,298	13,774,968	15,436,175	15,092,485	15,611,965	15,337,753	15,916,283	16,037,665	17,084,995
Central Services	3,999,267	4,430,259	4,237,728	4,357,843	4,440,614	4,969,592	4,892,097	3,818,720	3,330,063	3,452,109
Administrative information technology	3,017,583	2,649,565	3,814,261	2,143,506	2,879,070	3,209,177	3,180,926	2,399,178	2,227,442	1,987,305
Plant operations and maintenance	25,422,975	26,722,074	37,906,661	39,240,072	26,142,514	27,699,668	28,927,997	27,856,432	30,919,195	30,289,674
Pupil transportation	6,673,447	6,570,768	8,207,951	9,014,132	9,658,018	8,881,435	8,921,987	8,924,224	7,532,755	3,222,628
Special Schools	137,104	102,107	360,165	380,028	430,524	407,645	470,963	282,064	141,962	99,539
Charter Schools	23,361,258	16,705,677	20,958,031	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267	36,980,651	38,151,169
Total governmental activities expenses	289,448,766	300,197,082	324,218,206	353,927,538	350,120,591	360,760,287	369,191,904	352,101,007	355,039,236	366,275,691
Business-type activities:										
Food service	5,881,970	6,571,942	7,134,170	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899	6,470,450	4,886,740
Total business-type activities expense	5,881,970	6,571,942	7,134,170	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899	6,470,450	4,886,740
Total district expenses	\$ 295,330,736	\$ 306,769,024	\$ 331,352,376	\$ 361,115,530	\$ 356,886,950	\$ 367,825,855	\$ 376,220,553	\$ 359,692,906	\$ 361,509,686	\$ 371,162,431
Program Revenues										
Governmental activities:										
Operating and capital grants and contributions	\$ 40,314,802	\$ 48,820,731	\$ 46,753,445	\$ 46,636,970	\$ 53,901,561	\$ 71,365,633	\$ 99,405,094	\$ 84,557,006	\$ 59,131,277	\$ 49,101,243
Charges for Services										43,407
Total governmental activities program revenues	40,314,802	48,820,731	46,753,445	46,636,970	53,901,561	71,365,633	99,405,094	84,557,006	59,131,277	49,144,650
Business-type activities:										
Charges for services										
Food service	516,701	531,635	697,531	745,371	555,791	623,726	585,185	421,253	272,188	7,869
Operating grants and contributions	5,386,858	6,137,440	6,489,670	6,516,934	6,328,896	6,770,985	6,391,386	7,166,643	6,968,394	5,686,126
Total business type activities program revenues	5,903,559	6,669,075	7,187,201	7,262,305	6,884,687	7,394,711	6,976,571	7,587,896	7,240,582	5,693,995
Total district program revenues	\$ 46,218,361	\$ 55,489,806	\$ 53,940,646	\$ 53,899,275	\$ 60,786,248	\$ 78,760,344	\$ 106,381,665	\$ 92,144,902	\$ 66,371,859	\$ 54,838,645
Net (Expense)/Revenue										
Governmental activities	\$ (249,133,964)	\$ (251,376,351)	\$ (277,464,761)	\$ (307,290,568)	\$ (296,219,030)	\$ (289,394,654)	\$ (269,786,810)	\$ (267,544,001)	\$ (295,907,959)	\$ (317,131,041)
Business-type activities	21,589	97,133	53,031	74,313	118,328	329,143	(52,078)	(4,003)	770,132	807,255
Total district-wide net expense	\$ (249,112,375)	\$ (251,279,218)	\$ (277,411,730)	\$ (307,216,255)	\$ (296,100,702)	\$ (289,065,511)	\$ (269,838,888)	\$ (267,548,004)	\$ (295,137,827)	\$ (316,323,786)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109	\$ 22,856,272	\$ 23,313,397
Unrestricted grants and contributions	249,064,979	245,337,025	245,725,194	267,667,480	277,613,670	297,898,305	304,676,723	294,196,139	288,711,987	318,634,118
Special items				(15,375,076)						
Investment earnings						8,684	16,595	26,425	19,349	3,537
Miscellaneous income	2,165,492	1,254,609	1,491,002	1,388,071	1,569,638	1,282,918	943,349	830,680	1,285,871	1,092,088
Net position - restatement adjustment									663,802	
Total governmental activities	272,346,133	267,707,296	268,331,858	274,796,137	300,298,970	320,727,882	327,605,402	317,461,353	313,537,281	343,043,140
Business-type activities:										
Transfers										
Total business-type activities	-	-	-	-	-	-	-	-	-	-
Total district-wide	\$ 272,346,133	\$ 267,707,296	\$ 268,331,858	\$ 274,796,137	\$ 300,298,970	\$ 320,727,882	\$ 327,605,402	\$ 317,461,353	\$ 313,537,281	\$ 343,043,140
Change in Net Position										
Governmental activities	\$ 23,212,169	\$ 16,330,945	\$ (9,132,903)	\$ (32,494,431)	\$ 4,079,940	\$ 31,333,228	\$ 57,818,592	\$ 49,917,352	\$ 17,629,322	\$ 25,912,099
Business-type activities	21,589	97,133	53,031	74,313	118,328	329,143	(52,078)	(4,003)	770,132	807,255
Total district	\$ 23,233,758	\$ 16,428,078	\$ (9,079,872)	\$ (32,420,118)	\$ 4,198,268	\$ 31,662,371	\$ 57,766,514	\$ 49,913,349	\$ 18,399,454	\$ 26,719,354

Source: ACFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 84 was implemented during the 2021 fiscal year, which required the recognition of student activity revenue reported as charges for services. This amount is not reflected in the June 30th prior revenue balances above.

Trenton School District
Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									(as restated)	
General Fund:										
Restricted	\$ 26,158,460	\$ 39,348,329	\$ 27,924,413	\$ 14,802,162	\$ 11,085,318	\$ 25,195,913	\$ 32,245,405	\$ 25,007,219	\$ 29,887,928	\$ 38,077,272
Assigned									241,245	9,107,342
Unassigned (deficit)	(9,001,924)	(5,344,807)	(9,384,826)	(13,753,462)	(10,947,946)	(12,976,317)	(12,464,930)	5,021,137	(9,859,506)	(10,246,176)
Total general fund	<u>\$ 17,156,536</u>	<u>\$ 34,003,522</u>	<u>\$ 18,539,587</u>	<u>\$ 1,048,700</u>	<u>\$ 137,372</u>	<u>\$ 12,219,596</u>	<u>\$ 19,780,475</u>	<u>\$ 30,028,356</u>	<u>\$ 20,269,667</u>	<u>\$ 36,938,438</u>
All Other Governmental Funds:										
Restricted reported in:										
Special revenue fund									\$ 663,801	\$ 891,162
Unreserved, reported in:										
Special revenue fund (deficit)	\$ (2,802,198)	\$ (2,747,311)	\$ (2,795,724)	\$ (2,830,142)	\$ (2,846,670)	\$ (2,910,577)	\$ (2,981,746)	\$ (2,942,805)	(2,317,806)	(3,066,098)
Capital projects fund (deficit)										
Unassigned (deficit)										
Total all other governmental funds	<u>\$ (2,802,198)</u>	<u>\$ (2,747,311)</u>	<u>\$ (2,795,724)</u>	<u>\$ (2,830,142)</u>	<u>\$ (2,846,670)</u>	<u>\$ (2,910,577)</u>	<u>\$ (2,981,746)</u>	<u>\$ (2,942,805)</u>	<u>\$ (1,654,005)</u>	<u>\$ (2,174,936)</u>

Source: ACFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years.

Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Note 3: GASB 84 was implemented during the 2021 fiscal year, which required the establishment of new restricted fund balances for scholarship and student activity accounts.

Trenton School District
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal year ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Tax levy	\$21,115,662	\$21,115,662	\$21,115,662	\$21,115,662	\$21,115,662	\$21,537,975	\$21,968,735	\$22,408,109	\$22,856,272	\$23,313,397
Interest earnings						8,684	16,595	26,425	19,349	3,537
Miscellaneous	2,558,574	2,421,505	2,586,324	2,263,597	1,697,562	1,441,177	1,765,325	3,142,064	2,292,863	2,463,745
State sources	269,311,491	272,703,597	276,440,270	280,928,379	293,220,737	314,325,693	345,651,075	341,565,966	328,841,984	332,239,602
Federal sources	19,675,208	19,815,308	14,943,047	12,897,468	12,546,020	12,219,715	12,602,592	14,573,697	12,837,513	14,853,072
Total revenue	312,660,935	316,056,072	315,085,303	317,205,106	328,579,981	349,533,244	382,004,322	381,716,261	366,847,981	372,873,353
Expenditures										
Instruction:										
Regular Instruction	56,498,201	65,483,077	70,355,022	64,345,154	59,276,403	68,973,113	52,753,379	54,848,051	66,860,697	64,187,118
Special education instruction	13,409,947	15,861,365	16,512,290	15,954,817	16,289,959	12,866,053	12,484,816	13,612,163	50,048,206	54,124,174
Vocational education										
Other instruction	10,043,758	9,736,882	10,949,553	11,413,206	10,773,774	15,933,684	15,294,382	11,727,365	13,936,764	14,992,125
Support Services:										
Tuition	30,609,266	29,721,623	31,530,781	34,835,221	34,826,792	32,017,483	34,153,748	34,841,267	33,042,212	33,056,938
Student & inst. related services	49,132,237	54,104,076	52,562,696	53,712,980	52,624,745	37,248,120	58,828,308	71,215,195	24,674,613	24,033,435
General administration	1,786,273	2,777,444	2,637,146	2,726,363	2,578,451	1,812,862	2,758,358	3,563,155	2,223,458	3,241,422
School administrative services	7,247,564	7,824,725	9,119,084	9,115,945	8,109,121	7,474,899	7,144,634	8,798,584	9,752,546	9,634,640
Central services	2,597,170	3,039,566	3,009,750	2,743,310	2,639,173	2,636,834	2,543,819	2,263,155	2,201,118	2,120,134
Admin. information technology	2,346,022	2,057,393	2,944,069	1,480,255	2,060,368	2,250,324	2,216,961	2,363,377	1,784,802	1,484,931
Plant operations and maintenance	19,884,116	21,709,283	32,772,804	32,827,729	20,406,423	20,756,710	18,720,514	17,719,492	23,051,410	23,550,033
Pupil transportation	6,436,184	6,392,681	7,883,327	8,614,842	9,163,234	8,269,058	8,312,641	8,071,218	6,758,776	2,549,158
Other Support Services										
Employee benefits	60,226,887	59,668,996	59,165,199	58,079,179	63,140,791	59,705,810	61,775,998	65,861,740	69,763,224	73,161,597
Special Schools	86,765	66,746	242,427	227,879	234,947	205,392	266,837	157,397	88,591	35,600
Charter Schools	23,361,258	16,705,677	20,958,031	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267	36,980,651	38,151,169
Capital outlay	2,246,355	4,476,620	9,955,472	7,292,586	13,110,820	30,768,994	58,467,714	61,546,013	35,478,404	11,739,238
Total expenditures	285,912,003	299,626,154	330,597,651	334,730,411	329,507,837	337,514,927	374,514,612	391,429,439	376,645,472	356,061,712
Excess (Deficiency) of revenues over (under) expenditures	26,748,932	16,429,918	(15,512,348)	(17,525,305)	(927,856)	12,018,317	7,489,710	(9,713,178)	(9,797,491)	16,811,641
Other Financing sources (uses)										
Transfers in	2,800,632	3,085,052			1,404,603	1,603,526	1,613,228	1,620,878	4,787,887	871,151
Transfers out	(2,800,632)	(3,085,052)			(1,404,603)	(1,603,526)	(1,613,228)	(1,620,878)	(4,787,887)	(871,151)
Capital leases (non-budgeted)								20,000,000		
Insurance recovery related to other costs of Super Storm Sandy		471,955								
Total other financing sources (uses)	-	471,955	-	-	-	-	-	20,000,000	-	-
Net change in fund balances	\$26,748,932	\$16,901,873	\$(15,512,348)	\$(17,525,305)	\$(927,856)	\$12,018,317	\$7,489,710	\$10,286,822	\$(9,797,491)	\$16,811,641
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Trenton School District
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

		<u>Reimbursements</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
Fiscal Year						
Ended June 30,						
2012	\$	343,204	\$ 49,617	\$ 709,149	\$ 1,063,522	\$ 2,165,492
2013			15,010	326,615	441,029	782,654
2014		415,447	8,554	881,429	185,572	1,491,002
2015		681,157	7,405	591,712	107,797	1,388,071
2016		294,420	5,545	1,150,647	119,026	1,569,638
2017		441,007	13,349	736,479	92,083	1,282,918
2018		156,541	88,189	156,541	542,078	943,349
2019		458,744	14,740	176,443	180,753	830,680
2020		619,513	22,395	75,249	568,714	1,285,871
2021		594,525	32,294	68,863	396,406	1,092,088

Source: District records

Trenton School District
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2012	\$ 17,546,890	\$ 1,339,504,920	\$ 523,470,660	\$ 37,949,100	\$ 51,914,400	\$ 1,970,385,970	\$ 14,149,127	\$ 1,984,535,097	\$ 2,829,945,784	\$ 1.064
2013	17,302,790	1,335,184,580	521,227,760	37,949,100	51,414,700	1,963,078,930	13,432,574	1,976,511,504	2,577,801,239	1.069
2014	17,785,320	1,334,319,300	522,861,920	37,421,100	52,928,000	1,965,315,640	14,089,704	1,979,405,344	2,376,294,583	1.067
2015	18,133,720	1,344,021,060	530,215,720	36,589,200	54,011,500	1,982,971,200	13,682,458	1,996,653,658	2,453,888,858	1.058
2016	18,227,780	1,351,675,310	546,753,220	35,005,000	52,902,600	2,004,563,910	14,837,652	2,019,401,562	2,379,842,350	1.067
2017	21,072,900	1,338,117,730	867,099,809	62,428,000	90,048,100	2,378,766,539	17,179,290	2,395,945,829	2,447,202,273	0.917
2018	20,307,000	1,335,224,000	797,739,083	59,931,100	86,327,950	2,299,529,133	17,054,339	2,316,583,472	2,398,922,240	0.967
2019	19,580,800	1,303,516,300	758,703,510	58,025,800	96,697,100	2,236,523,510	16,445,936	2,252,969,446	2,436,898,079	1.020
2020	19,571,800	1,308,589,200	736,526,810	55,379,400	101,046,500	2,221,113,710	16,468,481	2,237,582,191	2,417,569,647	1.042
2021	19,035,700	1,305,013,900	738,760,110	54,282,200	101,833,300	2,218,925,210	17,449,503	2,236,374,713	2,414,378,601	1.128

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

Trenton School District
Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years
(rate per \$100 of assessed value)
Unaudited

Fiscal Year Ended June 30,	Trenton School District Direct Rate		Overlapping Rates				Total Direct and Overlapping Tax Rate
	Basic Rate ^a	(From J-6) Total Direct School Tax Rate	City of Trenton	Mercer County	Library		
				(including Open Space)			
2012	\$ 1.064	\$ 1.064	\$ 3.643	\$ 0.781	\$ 0.046	\$ 5.534	
2013	1.069	1.069	3.783	0.777	0.042	5.671	
2014	1.067	1.067	3.857	0.743	0.039	5.706	
2015	1.058	1.058	3.898	0.737	0.040	5.733	
2016	1.067	1.067	3.936	0.712	0.038	5.753	
2017	0.917	0.917	3.379	0.625	0.033	4.954	
2018	0.967	0.967	3.585	0.626	0.035	5.213	
2019	1.020	1.020	3.734	0.656	0.036	5.446	
2020	1.042	1.042	3.815	0.643	0.035	5.535	
2021	1.063	1.128	3.750	0.639	0.036	5.553	

Source: Municipal Tax Collector

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Trenton School District
Principal Property Taxpayers

Current Year and Nine Years Ago
Unaudited

	2021			2012		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
State of New Jersey	\$ 889,523,570	1	73.16%	\$ 889,523,570	1	76.69%
The Richard Hughes Justice Complex	130,001,000	2	10.69%	130,001,000	2	11.21%
33-50 State Street LLC	32,824,300	3	2.70%	25,250,700	3	2.18%
ENDOV Associates LLC	29,865,600	4	2.46%	18,420,200	6	1.59%
One State Street Urban Renewal - 50 W.STATE ST	29,861,000	5	2.46%			0.00%
ISTAR 200-300 Riverview	24,503,200	6	2.02%	14,301,000	9	1.23%
Robert and Richards (office building)	24,177,000	7	1.99%	19,884,200	4	1.71%
DREI Holdings LLC	20,000,000	8	1.64%			0.00%
33-50 State Street LLC	17,629,300	9	1.45%	16,715,300	7	1.44%
Verizon	17,449,503	10	1.44%	12,439,035	10	1.07%
Trois Holdings LLC			0.00%	14,362,800	8	1.24%
ISTAR 100 Riverview			0.00%	19,011,300	5	1.64%
Total	<u>\$ 1,215,834,473</u>		<u>100.00%</u>	<u>\$ 1,159,909,105</u>		<u>100.00%</u>

* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

Source: Municipal Tax Assessor

Trenton School District
Property Tax Levies and Collections

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	School Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2012	\$ 21,115,662	\$ 21,115,662	100.00%	-
2013	21,115,662	21,115,662	100.00%	-
2014	21,115,662	21,115,662	100.00%	-
2015	21,115,662	21,115,662	100.00%	-
2016	21,115,662	21,115,662	100.00%	-
2017	21,537,975	21,537,975	100.00%	-
2018	21,968,735	21,968,735	100.00%	-
2019	22,408,109	22,408,109	100.00%	-
2020	22,856,272	22,856,272	100.00%	-
2021	23,313,397	23,313,397	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities		Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Total District		
2012	\$ 38,205,000	\$ 38,205,000	4.00%	\$ 17,400
2013	34,015,000	34,015,000	5.26%	17,902
2014	29,190,000	29,190,000	6.08%	17,738
2015	25,355,000	25,355,000	6.91%	17,532
2016	21,415,000	21,415,000	7.95%	17,021
2017	17,445,000	17,445,000	9.79%	17,084
2018	18,415,000	18,415,000	9.30%	17,130
2019	16,270,000	16,270,000	11.08%	18,029
2020	14,033,000	14,033,000	13.16%	18,473
2021	14,991,000	14,991,225	12.86%	19,281

Source: City of Trenton Finance Office

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Type I Net Bonded Debt. See footnote 5 for more information. This debt is included in the financial statements of the City of Trenton.

Trenton School District
Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years
Unaudited

General Bonded Debt Outstanding

Fiscal Year Ended June 30,	General Obligation Bonds	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2012	\$ 38,205,000	\$ 38,205,000	1.93%	\$ 17,400
2013	34,015,000	34,015,000	1.72%	17,902
2014	29,190,000	29,190,000	1.47%	17,738
2015	25,355,000	25,355,000	1.27%	17,532
2016	21,415,000	21,415,000	1.06%	17,021
2017	17,445,000	17,445,000	0.92%	17,084
2018	18,415,000	18,415,000	0.97%	17,130
2019	16,270,000	16,270,000	1.02%	18,029
2020	14,033,000	14,033,000	1.04%	18,473
2021	14,991,000	14,991,000	1.13%	19,281

Source: City of Trenton Finance Office

Notes:

Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

a See Exhibit J-6 for property tax data.

Population data can be found in Exhibit J-14 estimated upon an annual 1.3%
b growth rate.

Trenton School District
Direct and Overlapping Governmental Activities Debt

As of June 30, 2021
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Trenton School District Type I Debt	\$ 14,991,000	100%	\$ 14,991,000
Other debt			
City of Trenton	130,569,000	100%	130,569,000
County of Mercer			-
Mercer County Improvement Authority	*		
Subtotal, overlapping debt			145,560,000
Trenton District Direct Debt			-
Total direct and overlapping debt			\$ 145,560,000

Source City of Trenton Finance Office

- Note:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.
- a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

* Information not available

Trenton School District
Legal Debt Margin Information

Last Ten Fiscal Years
Unaudited

Equalized valuation basis

2021	\$2,414,378,601
2020	2,417,569,647
2019	<u>2,436,898,079</u>

The debt applicable to the limit may be offset only by amounts that the applicable law expressly allows.

[A] \$ 7,268,846,327

[A/3] \$ 2,422,948,776

Debt limit (4 % of average equalization value)	[B]	96,917,950
Type I net bonded school debt	[C]	<u>14,991,225</u>
Legal debt margin	[B-C]	<u>\$ 81,926,725</u>

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt limit	\$ 120,180,741	\$ 113,378,334	\$ 103,787,220	\$ 98,773,128	\$ 96,133,676	\$ 97,079,112	\$ 96,346,224	\$ 97,106,967	\$ 96,711,865	\$ 96,917,950
Total net debt applicable to limit	<u>38,205,000</u>	<u>34,015,000</u>	<u>29,190,000</u>	<u>25,355,000</u>	<u>21,415,000</u>	<u>17,445,000</u>	<u>18,415,000</u>	<u>16,270,000</u>	<u>14,033,000</u>	<u>14,991,000</u>
Legal debt margin	<u>\$ 81,975,741</u>	<u>\$ 79,363,334</u>	<u>\$ 74,597,220</u>	<u>\$ 73,418,128</u>	<u>\$ 74,718,676</u>	<u>\$ 79,634,112</u>	<u>\$ 77,931,224</u>	<u>\$ 80,836,967</u>	<u>\$ 82,678,865</u>	<u>\$ 81,926,950</u>
Total net debt applicable to the limit as a percentage of debt limit	31.8%	30.0%	28.1%	25.7%	22.3%	18.0%	19.1%	16.8%	14.5%	15.5%

Source: Abstract of ratables and District Records CAFR Schedule J-6.

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2012	84,913	N/A	\$ 17,400	12.80%
2013	84,477	N/A	17,902	12.60
2014	84,349	N/A	17,738	10.90
2015	84,034	N/A	17,532	9.10
2016	84,225	N/A	17,021	8.00
2017	84,056	N/A	17,084	7.20
2018	84,964	N/A	17,130	7.10
2019	83,974	N/A	18,029	6.30
2020	83,203	N/A	18,473	5.50
2021	90,871	N/A	19,281	6.60

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income data was not available.

^c Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District
Principal Employers
Current Year and Nine Years Ago
Unaudited

2021				2012			
Employer	Employees	Rank [Optional]	Percentage of Total Employment	Employer	Employees	Rank [Optional]	Percentage of Total Employment
State of New Jersey	20,928	1	70.6%	State of New Jersey	22,500	1	68.5%
County of Mercer	2,229	2	7.5%	County of Mercer	1,627	4	5.0%
Capital Health Systems	1,633	3	5.5%	Capital Health Systems	2,500	2	7.6%
Trenton School System	1,396	4	4.7%	Trenton School System	2,400	3	7.3%
City of Trenton	1,286	5	4.3%	City of Trenton	1,500	5	4.6%
St. Francis Medical Center	1,250	6	4.2%	St. Francis Medical Center	1,045	6	3.2%
The Hibbert Company	321	7	1.1%	The Hibbert Company	480	7	1.5%
Hutchinson Industries (4 locations)	250	8	0.8%	Hutchinson Industries (4 locations)	350	8	1.1%
Clean Tex Services	201	9	0.7%	Water's Edge Convalescent Center	219	10	0.7%
Water's Edge Convalescent Center	165	10	0.6%	Mercer Unit ARC	221	9	0.7%
	<u>29,659</u>		<u>100%</u>		<u>32,842</u>		<u>100%</u>

Source: City of Trenton

Trenton School District
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
Unaudited

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Instruction:										
Regular	727	738	733	745	694	666	645	664	672	671
Special education	260	373	449	498	409	312	308	350	417	461
Other special education	87									
Other instruction	21	16	27	16	14	2	2	2	3	3
Support Services:										
Tuition										
Student & instruction related services	267	320	310	306	302	241	239	237	239	223
General administrative services	5	11	7	6	5	6	10	8	8	8
School administrative services	89	87	111	106	92	76	74	77	86	84
Business administrative services	47	50	58	45	37	36	37	37	38	39
Plant operations and maintenance	134	149	153	158	103	107	85	80	74	112
Pupil transportation	1	3	3	3	3	3	8	3	4	16
Total	<u>1,638</u>	<u>1,747</u>	<u>1,851</u>	<u>1,883</u>	<u>1,659</u>	<u>1,449</u>	<u>1,408</u>	<u>1,458</u>	<u>1,541</u>	<u>1,617</u>

Source: District Budget Records

Trenton School District
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2012	13,727	\$ 283,665,648	\$ 20,665	-4.17	1,095	1:23	1:23	1:25	11,353	10,234	3.33	90.14
2013	13,702	295,149,534	21,541	4.24	1,127	1:23	1:23	1:25	12,563	11,289	10.66	89.86
2014	13,681	320,642,179	23,437	8.80	1,209	1:23	1:23	1:25	11,701	10,309	-6.86	88.10
2015	13,620	327,437,825	24,042	2.58	1,259	1:23	1:23	1:25	11,266	10,072	-3.72	89.40
2016	13,997	316,397,017	22,605	-5.98	1,117	1:23	1:23	1:25	11,005	9,963	-2.32	90.53
2017	14,147	306,745,933	21,683	-4.08	980	1:23	1:23	1:25	10,959	10,064	-0.42	91.83
2018	14,416	316,046,898	21,924	1.11	955	1:23	1:23	1:25	12,211	10,064	11.42	82.42
2019	15,273	329,883,426	21,599	-1.48	1,016	1:23	1:23	1:25	11,748	10,660	-3.79	90.74
2020	16,098	341,167,068	21,194	-1.88	1,092	1:23	1:23	1:25	12,632	11,694	7.52	92.57
2021	16,139	344,322,474	21,335	0.67	1,135	1:23	1:23	1:25	12,522	10,907	-0.87	87.10

Sources: District records, ASSA and Schedule J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<u>District Building - Elementary</u>										
Cadwalader (1961)										
Square Feet	44,286	44,286	44,286	44,295	44,295	44,295	44,295	44,295	44,295	44,295
Capacity (students)	346	346	346	346	346	346	346	346	346	346
Enrollment	325	207								
Columbus (2004)										
Square Feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Capacity (students)	308	308	308	308	308	308	308	308	308	308
Enrollment	360	377	370	370	337	337	382	390	406	387
Franklin (1913)										
Square Feet	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609
Capacity (students)	405	405	405	405	405	405	405	405	405	405
Enrollment	434	412	432	432	369	369	400	409	405	365
Grant (1933)										
Square Feet	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058
Capacity (students)	550	550	550	550	550	550	550	550	550	550
Enrollment	535	613	599	599	522	522	503	550	591	582
Gregory (1985)										
Square Feet	85,058	85,058	85,058	71,108	71,108	71,108	71,108	71,108	71,108	71,108
Capacity (students)	460	460	460	460	460	460	460	460	460	460
Enrollment	515	523	438	438	348	348	538	561	509	492
Harrison (1903)										
Square Feet			26,104	26,104	26,104	26,104	26,104	26,104	26,104	26,104
Capacity (students)			184	184	184	184	184	184	184	184
Enrollment								236	261	231
P.J. Hill (1977)										
Square Feet	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	646	652	450	450	359	359	815	809	818	788

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<u>District Building - Elementary</u>										
Jefferson (1973)										
Square Feet	63,197		63,197	63,197	63,197	63,197	63,197	63,197	63,197	63,197
Capacity (students)	400		400	400	400	400	400	400	400	400
Enrollment	332		413	413	424	424	378	438		
Martin Luther King (2010)										
Square Feet	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	683	717	619	619	653	653	745	780	819	741
Monument (1954)										
Square Feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity (students)	450	450	450	450	450	450	450	450	450	450
Enrollment	446	475	377	377					316	367
Mott (1984)										
Square Feet	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653
Capacity (students)	406	406	406	406	406	406	406	406	406	406
Enrollment	392	438	433	433	416	416	385	428	474	484
Parker (1940)										
Square Feet	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500
Capacity (students)	505	505	505	505	505	505	505	505	505	505
Enrollment	517	518	538	538	535	535	473	550	525	537
Robbins (1907)										
Square Feet	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709
Capacity (students)	226	226	226	226	226	226	226	226	226	226
Enrollment	483	380	329	329	414	414	544	551	562	542
Robeson (1939)										
Square Feet			68,224	68,224	68,224	68,224	68,224	68,224	68,224	68,224
Capacity (students)			463	463	463	463	463	463	463	463
Enrollment			579	579	535	535				
Stokes (1954)										
Square Feet	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268
Capacity (students)	416	416	416	416	416	416	416	416	416	416
Enrollment	204	254	211	211	201	201				

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<u>District Building - Elementary</u>										
Washington (1938)										
Square Feet	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865
Capacity (students)	349	349	349	349	349	349	349	349	349	349
Enrollment	354	344	305	305	252	252	375	409	434	385
Wilson (1960)										
Square Feet	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976
Capacity (students)	475	475	475	475	475	475	475	475	475	475
Enrollment	418	403	396	396	426	426	447	512	568	505
<u>Middle School</u>										
Grace A. Dunn (1925)										
Square Feet	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599
Capacity (students)	669	669	669	669	669	669	669	669	669	669
Enrollment	853	878	900	900	957	957	909	883	870	873
Hedgepeth/Williams (1939)										
Square Feet	169,724	169,724	101,500	101,500	101,500	101,500	101,500	101,500	101,500	101,500
Capacity (students)	925	925	644	644	644	644	644	644	644	644
Enrollment	875	892	466	466	459	459	611	673	661	707
Kilmer (1973 & 2007)										
Square Feet	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882
Capacity (students)	800	800	800	800	800	800	800	800	800	800
Enrollment	673	648	424	424	454	454	388	356	642	716
Muñoz-Rivera (1923)										
Square Feet	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703
Capacity (students)	523	523	523	523	523	523	523	523	523	523
Enrollment	64	226	538	538	482	482	447	471	473	515
<u>High School</u>										
Trenton Central High (2019)										
Square Feet									374,000	374,000
Capacity (students)									1,850	1,850
Enrollment									1,800	1,821
Trenton Central High (1928)										
Square Feet	376,836	376,836	376,836							
Capacity (students)	2,300	2,300	2,300							
Enrollment	1,934	1,955	1,749							
9th Grade Academy (2016)										
Square Feet									80,000	80,000
Capacity (students)									900	900
Enrollment									686	703
Trenton Central High - West (1926)										
Square Feet	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945
Capacity (students)	630	630	630	630	630	630	630	630	630	630
Enrollment	631	616	648	648	677	677	749			
Daylight/Twilight High School (2008)										
Square Feet	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	507	668	591	591	420	420	459	358	786	781

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Other										
Administration Building										
Square Feet	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Truancy Center										
Square Feet	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Maintenance Complex Bldg. A										
Square Feet	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270
Maintenance Complex Bldg. B										
Square Feet	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474
Commissary/Garage										
Square Feet	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414
Junior Five Warehouse										
Square Feet	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975
Lincoln Ave Warehouse										
Square Feet	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042
Zeigler Building Warehouse										
Square Feet	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Number of Schools at June 30, 2021										
Elementary = 13										
Middle School = 4										
High School = 3										
Other = 9										

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-XXX

School Facilities	Years ended June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Trenton Central High	\$ 624,888	\$ 447,100						\$ 3,048,391	\$ 1,153,405	\$ 980,363
Trenton Central High West	520,091	65,629	\$ 429,045	\$ 516,753	\$ 426,740	\$ 380,535	\$ 974,966	526,753	246,913	
Daylight/Twilight High	309,448	188,415	346,820	417,722	344,957	307,607	788,119	504,786	192,174	197,330
9th Grade Academy	1,100,791	525,934								
Martin L. King Middle									226,202	232,272
Hedgepeth/Williams	979,428	1,473,871	348,537	419,790	346,665	309,129	792,021	692,628	322,936	331,601
Grace A. Dunn Middle	353,262	1,061,414	554,909	668,350	551,928	492,167	1,260,983	1,227,721	597,462	315,727
Cadwalader		825,178	152,103	183,198	151,286	134,905	345,641	794,309	102,964	86,525
Columbus	331,716	11,398	254,106	306,053	252,741	225,375	577,434	468,201	219,176	144,579
Franklin	343,112	76,186	170,351	205,176	169,435	151,090	387,107	198,822	94,392	96,924
Grant	413,968	70,348	292,078	351,788	290,509	259,053	663,721	389,894	436,841	166,184
Gregory	317,196	405,184	244,175	294,093	242,864	216,567	554,867	368,894	494,625	166,184
Harrison	357,656	122,065	89,638	107,962	89,156	79,503	203,694	104,619		
Jefferson	304,592	24,853	217,010	261,374	215,844	192,473	493,136	462,685	7,225	123,472
Joyce Kilmer	328,013	280,888	411,659	495,815	409,447	365,114	935,459	577,596	282,486	234,221
Luis Munoz-Rivera Elementary	308,354	166,570	393,875	474,395	391,759	349,341	895,046	938,258	218,247	224,103
Martin L. King Elementary	368,890	158,259	408,232	491,687	406,039	362,074	927,671	476,462		
Monument	393,325	1,013,558	312,156	375,970	310,479	276,861	709,346	1,016,157	226,140	177,607
Mott	329,132	13,865	266,650	321,162	265,217	236,501	605,939	571,217	147,751	151,716
P.J. Hill	331,984	130,101	362,500	436,606	360,552	321,513	823,749	456,424	219,047	206,251
Parker	322,240	15,877	214,617	258,491	213,464	190,351	487,698	250,487	118,919	122,110
Paul Robeson Elementary			234,272	282,165	233,013	207,784	532,363	273,427		
Robbins	330,299	32,915	177,562	213,861	176,608	157,485	403,494	207,239	98,387	101,027
Stokes	571,657	112,974	165,746	199,630	164,855	147,005	376,643	268,448	91,840	94,304
Washington	310,477	130,981	143,759	173,148	142,986	127,504	326,679	225,332	79,657	81,794
Wilson	473,925	518,031	243,720	293,547	242,413	216,165	553,838	1,137,014	139,777	138,672
Total School Facilities	10,024,444	7,871,594	6,433,520	7,748,736	6,398,957	5,706,102	14,619,614	15,185,764	5,716,566	4,372,966
Grand Total	<u>\$10,024,444</u>	<u>\$ 7,871,594</u>	<u>\$ 6,433,520</u>	<u>\$ 7,748,736</u>	<u>\$ 6,398,957</u>	<u>\$ 5,706,102</u>	<u>\$ 14,619,614</u>	<u>\$ 15,185,764</u>	<u>\$ 5,716,566</u>	<u>\$ 4,372,966</u>

Source: District records of required maintenance

Trenton School District
Insurance Schedule
June 30, 2021
Unaudited

	<u>Coverage</u>	<u>Deductible</u>
New Jersey School Boards Association Insurance		
Group (NJSBAIG)		
School Package Policy:		
Property		
Blanket Building and Contents	\$ 500,000,000	\$ 5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Rent	Not Covered	
Loss of Business Income/Tuition	Not Covered	
Builders Risk	10,000,000	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollution Cleanup and Removal	250,000	
Fine Arts	Not Covered	
Earthquake	50,000,000	
Flood	75,000,000	10,000
Terrorism	1,000,000	
Accounts Receivable	250,000	
EDP		
Blanket Hardware/Software	5,500,000	1,000
Flood	500,000	10,000
Equipment Breakdown		
Property Damage	100,000,000	5,000
Crime		
Public Employee Dishonesty	1,000,000	1,000
Theft - Loss of Money & Securities On or Off Premises	100,000	1,000
Theft - Money Orders & Counterfeit Paper Currency	100,000	1,000
Forgery or Alteration	250,000	1,000
Computer Fraud	250,000	1,000
Board Secretary/Business Administrator	1,000,000	1,000
Board Treasurer	1,000,000	1,000
Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse	16,000,000	
Personal Injury and Advertising Injury	16,000,000	
Employee Benefits and Premises Medical Payments	16,000,000	1,000
	10,000/5,000	
School Board Legal Liability:		
School Leaders Errors and Omissions Policy	16,000,000	15,000
Workers Compensation and Employer's Liability		
Agreement:		
Bodily Injury by Accident	2,000,000	
Bodily Injury by Diseases	2,000,000	

Single Audit Section

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey**

We have audited, in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the Trenton School District, in the County of Mercer, State of New Jersey (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 14, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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**The Honorable President and Members
of the Board of Education
Trenton School District**

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 14, 2022

David J. Gannon

David J. Gannon
Licensed Public School Accountant, No. 2305

**Report on Compliance For Each Major Federal and State Program and
on Internal Control Over Compliance Required by the Uniform Guidance and
New Jersey OMB Circular 15-08**

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey**

Report on Compliance for Each Major Federal and State Program

We have audited the Trenton School District's, in the County of Mercer, State of New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2021. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance); and New Jersey OMB's Circular 15-08, *Single Audit Policy*

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**The Honorable President and Members
of the Board of Education
Trenton School District**

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for Recipients of Federal Grants, State Grants, and State Aid. Those standards, Uniform Guidance and New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or

**The Honorable President and Members
of the Board of Education
Trenton School District**

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detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purposes.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 14, 2022

David J. Gannon

David J. Gannon
Licensed Public School Accountant, No. 2305

Trenton School District
Schedule of Expenditures of Federal Awards
Year ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period		Balance at June 30, 2020	Due To Grantor	Adjustments	Cash Received	Budgetary Expenditures	Repayment of Prior Years' Balances	June 30, 2021		
					From	To							(Accounts Receivable)	Due To Grantor	Unearned Revenue
U.S. Department of Health and Human Services - Passed - Through State Department of Education															
General Fund:															
Medical Assistance Program	93.778	2105NJ5MAP	N/A	\$ 594,525	7/1/2020	6/30/2021				\$ 594,525	\$ (594,525)				
Total General Fund										594,525	(594,525)				
U.S. Department of Education--Passed-Through State Department of Education															
Special Revenue Fund:															
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A210030	N/A	7,246,656	7/1/2020	9/30/2021				2,061,960	(3,008,805)		\$ (946,845)		
Title I, Part A, Grants to Local Educational Agencies, Carryover	84.010A	S010A200030	N/A	6,401,201	7/1/2020	9/30/2020				153,607	(153,607)				
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A200030	N/A	6,401,201	7/1/2019	6/30/2020	\$ (675,496)	\$ 64,612		675,496		\$ (64,612)			
Title I, School Improvement (SIA)	84.010A	S010A210030	N/A	3,818,336	7/1/2020	9/30/2021				523,406	(1,112,596)		(589,190)		
Title I, School Improvement (SIA), Carryover	84.010A	S010A200030	N/A	3,522,100	7/1/2020	9/30/2020				86,342	(86,342)				
Title I, School Improvement (SIA)	84.010A	S010A200030	N/A	3,522,100	7/1/2019	6/30/2020	(552,342)			552,342					
Subtotal of Title I Cluster							(1,227,838)	64,612		4,053,153	(4,361,350)	(64,612)	(1,536,035)		
IDEA Special Education Grants to States	84.027A	S027A210100	N/A	5,620,976	7/1/2020	9/30/2021				2,830,586	(3,301,825)		(471,239)		
IDEA Special Education Grants to States	84.027A	S027A200100	N/A	5,010,072	7/1/2019	9/30/2020	(619,174)			619,174					
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A210114	N/A	184,815	7/1/2020	9/30/2021				83,807	(93,116)		(9,309)		
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A200114	N/A	175,633	7/1/2019	9/30/2020	(79,633)			79,633					
Subtotal of Special Education Cluster							(698,807)			3,613,200	(3,394,941)		(480,548)		
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A210029	N/A	948,854	7/1/2020	9/30/2021				335,162	(528,232)		(193,070)		
Title II, Part A, Improving Teacher Quality State Grants, Carryover	84.367	S367A200029	N/A	833,089	7/1/2020	9/30/2020				5,346	(5,346)				
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A200029	N/A	833,089	7/1/2019	6/30/2020	(158,501)			158,501					
Subtotal of Title II, Part A, Improving Teacher Quality State Grants							(158,501)		-	499,009	(533,578)		(193,070)		
Title III English Language Acquisition Grant, Part A	84.365	S365A210030	N/A	1,057,281	7/1/2020	9/30/2021				167,966	(192,206)		(24,240)		
Title III English Language Acquisition Grant, Part A, Carryover	84.365	S365A200030	N/A	750,215	7/1/2020	9/30/2020				83	(83)				
Title III English Language Acquisition Grant, Part A	84.365	S365A200030	N/A	750,215	7/1/2019	6/30/2020	(242,986)			242,986					
Title III English Language Acquisition Grant, Immigrant	84.365	S365A210030	N/A	265,603	7/1/2020	9/30/2021				3,000	(19,855)		(16,855)		
Title III English Language Acquisition Grant, Immigrant	84.365	S365A200030	N/A	158,281	7/1/2019	9/30/2020	(18,248)			18,248					
Subtotal of English Language Acquisition Grant Cluster							(261,234)		-	432,283	(212,144)		(41,095)		
Title IV Student Support and Academic Enrichment	84.424	N/A	N/A	904,866	7/1/2020	9/30/2021				61,882	(93,277)		(31,395)		
Title IV Student Support and Academic Enrichment, Carryover	84.424	N/A	N/A	585,731	7/1/2020	9/30/2020				14,311	(14,311)				
Title IV Student Support and Academic Enrichment	84.424	N/A	N/A	585,731	7/1/2019	6/30/2020	(39,586)			39,586					
Subtotal of Title IV							(39,586)			115,779	(107,588)		(31,395)		
Perkins Vocational Education	84.048	S048A210030	N/A	204,248	7/1/2020	6/30/2021				44,448	(91,858)		(47,410)		
Perkins Vocational Education	84.048	S048A200030	N/A	246,340	7/1/2020	9/30/2020									
Perkins Vocational Education	84.048	S048A200030	N/A	246,340	7/1/2019	6/30/2020	(87,308)			87,308					
Subtotal of Perkins Vocational Education							(87,308)		-	131,756	(91,858)		(47,410)		
Elementary and Secondary Education:															
Elementary and Secondary School Emergency Relief Funds (ESSER)	84.425D	S425D210027	21-5120-513	5,089,747	3/13/2020	9/30/2022				2,464,338	(2,759,967)		(295,629)		
Coronavirus Relief Fund (CRF)															
COVID-19 Nonpublic Technology Initiative	21.019	N/A	21-5120-515	2,571	3/1/2020	12/30/2021				2,571				\$ 2,571	
COVID-19 Bridging the Digital Divide	21.019	N/A	21-5120-516	1,042,611	3/1/2020	12/30/2021				1,042,076	(1,042,076)				
COVID-19 School Reopening and Remote Learning	21.019	N/A	21-5120-517	1,615,173	3/1/2020	12/30/2021				1,615,173	(1,614,809)			364	
Subtotal of Coronavirus Relief Fund Cluster										2,659,820	(2,656,885)		-	2,935	
Total Special Revenue Fund							\$ (2,473,274)	\$ 64,612		\$ 13,969,338	\$ (14,118,311)	\$ (64,612)	\$ (2,625,182)	\$ -	\$ 2,935

Trenton School District

Schedule of Expenditures of Federal Awards

Year ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing	Federal FAIN	Grant or State Project	Program or Award	Grant Period		Balance at June	Adjustments	Cash Received	Budgetary Expenditures	Repayment of Prior Years' Balances	June 30, 2021		
	Number	Number	Number	Amount	From	To	30, 2020					(Accounts Receivable)	Due To Grantor	Unearned Revenue
U.S. Department of Agriculture—Passed-Through														
State Department of Education														
Enterprise Fund:														
School Breakfast Program	10.553	211NJ304N1099	N/A	\$ 1,704,151	7/1/2020	6/30/2021			\$ 1,486,671	\$ (1,704,151)		\$ (217,480)		
COVID-19 CARES ACT School Breakfast Program	10.553	201NJ304N1099	N/A	486,781	7/1/2019	6/30/2020	\$ (248,541)		248,541					
National School Lunch Program	10.555	211NJ304N1099	N/A	2,708,770	7/1/2020	6/30/2021			2,363,807	(2,708,770)		(344,963)		
Emergency Operational Cost Program	10.555	202121H170341	N/A	304,990	7/1/2020	6/30/2021				(304,990)		(304,990)		
P-EBT Administrative Cost Reimbursements	10.649	202121S900941	N/A	5,814	7/1/2020	6/30/2021				(5,814)		(5,814)		
COVID-19 CARES ACT National School Lunch Program	10.555	201NJ304N1099	N/A	774,424	7/1/2019	6/30/2020	(395,404)		395,404					
Food donation program (NC)	10.555	211NJ304N1099	N/A	567,459	7/1/2020	6/30/2021			567,459	(564,021)			\$ 3,438	
Food donation program (NC)	10.555	201NJ304N1099	N/A	473,233	7/1/2019	6/30/2020	3,438			(3,438)				
Subtotal of Child Nutrition Cluster:							(640,507)		5,061,882	(5,291,184)		(873,247)	-	3,438
Fresh Fruit and Vegetable Program	10.582	211NJ304L1603	N/A	271,340	7/1/2020	6/30/2021			202,751	(271,340)		(68,589)		
Fresh Fruit and Vegetable Program	10.582	201NJ304L1603	N/A	171,156	7/1/2019	6/30/2020	(13,985)		13,985					
Subtotal of Fresh Fruit and Vegetable Program							(13,985)		216,736	(271,340)		(68,589)		
Total U.S. Department of Agriculture and Enterprise Fund							(654,492)		5,278,618	(5,562,524)		(941,836)	-	
Total Federal Awards							\$ (3,127,766)	\$ 64,612	\$ 19,842,481	\$ (20,275,360)	\$ (64,612)	\$ (3,567,018)	\$ -	\$ 6,373

NC - non-cash expenditures

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District
Schedule of Expenditures of State Financial Assistance
Year ended June 30, 2021

State Grantor/Program Title	Grant or State Project Number	Grant Period		Award Amount	Balance at June 30, 2020	Cash Received	Budgetary Expenditures	Cancellations/ Adjustments	Repayment of Prior Years' Balances	June 30, 2021		Memo	Memo
		From	To							(Accounts Receivable)	Unearned Revenue	Due to Grantor	(Budgetary Receivable)
State Department of Education													
General Fund:													
Equalization Aid	495-034-5120-078	7/1/2020	6/30/2021	\$ 211,532,684		\$ 192,169,724	\$ (211,532,684)					\$ (19,362,960)	\$ (211,532,684)
Transportation Aid	495-034-5120-014	7/1/2020	6/30/2021	4,524,728		4,110,550	(4,524,728)					(414,178)	(4,524,728)
Special Education Categorical Aid	495-034-5120-089	7/1/2020	6/30/2021	13,190,389		11,982,987	(13,190,389)					(1,207,402)	(13,190,389)
Security Aid	495-034-5120-084	7/1/2020	6/30/2021	7,239,256		6,576,600	(7,239,256)					(662,656)	(7,239,256)
Adjustment Aid	495-034-5120-085	7/1/2020	6/30/2021	20,438,575		18,567,700	(20,438,575)					(1,870,875)	(20,438,575)
Equalization Aid	495-034-5120-078	7/1/2019	6/30/2020	205,412,502	\$ (18,721,212)	18,721,212							
Transportation Aid	495-034-5120-014	7/1/2019	6/30/2020	4,524,728	(412,382)	412,382							
Special Education Categorical Aid	495-034-5120-089	7/1/2019	6/30/2020	13,190,389	(1,202,167)	1,202,167							
Security Aid	495-034-5120-084	7/1/2019	6/30/2020	7,239,256	(659,783)	659,783							
Adjustment Aid	495-034-5120-085	7/1/2019	6/30/2020	20,438,575	(1,862,763)	1,862,763							
Extraordinary Aid	495-034-5120-473	7/1/2020	6/30/2021	3,577,935			(3,577,935)			\$ (3,577,935)			(3,577,935)
Extraordinary Aid	495-034-5120-473	7/1/2019	6/30/2020	1,512,787	(1,512,787)	1,512,787							
Additional Non Public Transportation Aid	N/A	7/1/2020	6/30/2021	64,579			(64,579)				(64,579)		(64,579)
Homeless Tuition Reimbursement	N/A	7/1/2020	6/30/2021										
Homeless Tuition Reimbursement	N/A	7/1/2019	6/30/2020	13,414	(13,414)	13,414							
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2020	6/30/2021	7,164,708		6,780,858	(7,164,708)				(383,850)		(7,164,708)
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2019	6/30/2020	6,679,126	(338,982)	338,982							
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2020	6/30/2021	7,548,505		7,548,505	(7,548,505)						(7,548,505)
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2020	6/30/2021	16,514		16,514	(16,514)						(16,514)
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2020	6/30/2021	24,087,047		24,087,047	(24,087,047)						(24,087,047)
Total General Fund					(24,723,490)	296,563,975	(299,384,920)				(4,026,364)		(299,384,920)
Special Revenue Fund:													
Preschool Education Aid	495-034-5120-086	7/1/2020	6/30/2021	30,873,381		27,807,283	(29,338,810)				\$ 1,534,571	(3,066,098)	(29,338,810)
Preschool Education Aid	495-034-5120-086	7/1/2019	6/30/2020	29,816,069	(2,981,607)	2,981,607							
Preschool Education Aid	495-034-5120-086	7/1/2014	6/30/2020	29,816,069	1,428,492		(1,428,492)						(1,428,492)
School Based Youth Services Program	N/A	7/1/2020	Completion	429,883		429,883	(417,470)				12,413		(417,470)
School Based Youth Services Program	N/A	7/1/2019	Completion	424,594	(36,652)			\$ 36,652					
NP Handicapped Services:													
Examination and Classification	100-034-5120-066	7/1/2019	6/30/2020	372	372				\$ 372				
Auxiliary Services	100-034-5120-067	7/1/2019	6/30/2020	809	809								
Non-Public Textbook Aid	100-034-5120-064	7/1/2020	6/30/2021	5,254		5,254						\$ 5,254	
Non-Public Textbook Aid	100-034-5120-064	7/1/2019	6/30/2020	3,281	3,281					3,281			
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2020	6/30/2021	9,486		9,486						9,486	
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2019	6/30/2020	7,663	7,663								
Non-Public Technology Initiative	100-034-5120-373	7/1/2019	6/30/2020	1,245	1,245								
Non-Public Security Aid	100-034-5120-509	7/1/2020	6/30/2021	16,275		16,275						16,275	
Non-Public Security Aid	100-034-5120-509	7/1/2019	6/30/2020	11,850	11,850				11,850				
STEM Dual Enrollment Program	N/A	7/1/2019	6/30/2020	14,112	(2,469)		(11,643)				(14,112)		(11,643)
Total Special Revenue Fund					(1,567,016)	31,249,788	(31,196,415)	36,652	25,220	(14,112)	1,546,984	31,015	(31,196,415)
New Jersey Schools Development Authority													
Capital Projects Fund:													
New Jersey Schools Development Authority	Various	Various	Completion	399,117,935		2,270,054	(2,270,054)						(344,047,530)
Total Capital Projects Fund						2,270,054	(2,270,054)						(344,047,530)
State Department of Agriculture													
Enterprise Fund:													
State School Lunch Program	100-010-3350-023	7/1/2020	6/30/2021	123,602		99,167	(123,602)			(24,435)			(123,602)
State School Lunch Program	100-010-3350-023	7/1/2019	6/30/2020	98,178	(27,924)	27,924							
Total Enterprise Fund					(27,924)	127,091	(123,602)			(24,435)			(123,602)
Total State Financial Assistance					\$ (26,318,430)	\$ 330,210,908	\$ (332,974,991)	\$ 36,652	\$ 25,220	\$ (4,064,911)	\$ 1,546,984	\$ 31,015	\$ (674,752,467)
State Financial Assistance Not Subject to													
Single Audit Determination:													
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2020	6/30/2021	7,548,505		\$ 7,548,505	\$ (7,548,505)						\$ (7,548,505)
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2020	6/30/2021	16,514		16,514	(16,514)						(16,514)
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2020	6/30/2021	24,087,047		24,087,047	(24,087,047)						(24,087,047)
New Jersey Schools Development Authority	Various	Various	Completion	399,117,935		2,270,054	(2,270,054)						(344,047,530)
Total State Financial Assistance Subject to													
Single Audit Determination													
						\$ (26,318,430)	\$ 296,288,788	\$ (299,052,871)	\$ 36,652	\$ 25,220	\$ (4,064,911)	\$ 1,546,984	\$ (323,156,432)

N/A - Information not available.
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2021

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all expenditures of federal awards and state financial assistance programs of the District. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Accounting

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the capital projects fund, which are presented using the modified basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2021

3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal account receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

Accounts Receivable	Budgetary Basis	Less: Encumbrances	Less: Deferred State Aid Payments	GAAP Basis
Federal	\$2,625,182	(\$56,292)		\$2,568,890

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(659,764) for the general fund and \$(239,012) for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues, including those contributed to school-based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General fund	\$ 594,525	\$ 298,725,156	\$ 299,319,681
Special revenue fund	14,258,547	31,244,392	45,502,939
Capital projects fund		2,270,054	2,270,054
Enterprise fund	5,562,524	123,602	5,686,126
Total financial award revenues	<u>\$ 20,415,596</u>	<u>\$ 332,363,204</u>	<u>\$ 352,778,800</u>

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2021

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security for TPAF members for the year ended June 30, 2021.

The post retirement pension, medical benefits and long-term disability insurance received on-behalf of the District for the year ended June 30, 2021 amounted to \$31,652,066. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2021 amounted to \$2,270,054.

6. Indirect Costs

The District has elected not to use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

7. Adjustments

The adjustment presented on the schedule of state financial assistance represents a cancelation of a prior year accounts receivable balance in the amount of \$36,652.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2021

Part I - Summary of Auditors' Results**Financial Statements**

Type of report the auditor issued on whether the financial statements were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Are any material weaknesses identified?

_____ Yes X No

Are any significant deficiencies identified?

_____ Yes X None Reported

Is any noncompliance material to financial statements noted?

_____ Yes X No**Federal Awards**

Internal control over major federal programs:

Are any material weaknesses identified?

_____ Yes X No

Are any significant deficiencies identified?

_____ Yes X None Reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

_____ Yes X No

Identification of Federal major programs:

AL Number(s)	FAIN Number	Name of Federal Program or Cluster
10.555	211NJ304N1099	Child Nutrition Cluster:
10.553	211NJ304N1099	National School Lunch Program
		School Breakfast Program
84.425D	S425D200027	CARES - Elementary And Secondary School Emergency Relief Fund (ESSER)
21.019	N/A	COVID -19 Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

 X Yes _____ No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2021

Part I - Summary of Auditors' Results (continued)**State Financial Assistance**

Internal control over major state programs:

Are any material weaknesses identified? _____ Yes X NoAre any significant deficiencies identified? _____ Yes X None Reported

Type of auditors' report on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08?

_____ Yes X No

Identification of major State programs:

GMIS/Program Number	Name of State Program or Cluster
495-034-5120-089	State Aid Cluster:
495-034-5120-084	Special Education Categorical Aid
495-034-5120-078	Security Aid
495-034-5120-085	Equalization Aid
	Adjustment Aid
495-034-5120-473	Extraordinary Aid

Dollar threshold used to distinguish between Type A and Type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

 X Yes _____ No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2021

Part II - Schedule of Financial Statement Findings

No compliance or internal control over financial reporting findings noted that are required to be reported under *Government Auditing Standards*.

Part III - Schedule of Federal Award and State Financial Assistance Findings and Questioned Costs

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a) of the Uniform Guidance and New Jersey State OMB Circular 15-08.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2021

Summary Schedule of Prior Year Audit Findings

No prior year audit findings were noted.