

ANNUAL COMPREHENSIVE FINANCIAL REPORT

of the

**Board of Education
of the
Town of West New York School District**

West New York, New Jersey

For the Fiscal Year Ended June 30, 2021

TOWN OF WEST NEW YORK SCHOOL DISTRICT

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INTRODUCTORY SECTION

WEST NEW YORK School District

6028 Broadway, West New York, NJ 07093
www.wnyschools.net

Maximizing all students' potential
for success in an ever changing world.

Dean Austin

Business Administrator
Board Secretary

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Phone (201) 553-4000 x30063
Fax (201) 902-2299

March 11, 2022

President Adam Parkinson and
Members of the Board of Education
West New York School District
Hudson County, New Jersey

Dear Board Members:

The annual comprehensive financial report of the West New York School District for the fiscal year ended June 30, 2021, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis as presented on pages 10 through 22, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

1.) REPORTING ENTITY AND ITS SERVICES: West New York School District is a Type II District (elected board), having been reclassified from a Type I (appointed school board) during the General Elections held on November 5, 2013. The District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT

The District provides a full range of educational services appropriate to grade levels pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2020-2021 fiscal year with an average daily enrollment of 8,008 students which is -4.52% less than the previous year’s enrollment. The District sent 17 students to charter schools, 4 more than in the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

Fiscal Year	Student Enrollment	Percent Change
2020-2021	8,008	-4.52%
2019-2020	8,387	0.36%
2018-2019	8,357	-0.77%
2017-2018	8,422	-1.27%
2016-2017	8,530	1.72%
2015-2016	8,386	0.78%
2014-2015	8,321	1.46%
2013-2014	8,201	2.56%
2012-2013	7,996	3.08%
2011-2012	7,757	2.28%

2.) ECONOMIC CONDITION AND OUTLOOK: The Town of West New York has felt the effects of the struggling nationwide economy. An upward spike in the number of free and reduced lunch eligible students points to an increase in unemployment/underemployment within the community. School enrollment is steadily increasing and projected to do so through the next five years. West New York still remains an attractive community due to its proximity to New York City, improved public transportation, affordable housing, strong schools, and town programs.

3.) MAJOR INITIATIVES The West New York School District continued with its recognition as a High Performing School District by the New Jersey Department of Education.

Due to the COVID Pandemic, the District offered Remote Learning from September 2020 through March 2021. The District, then, initiated our Hybrid Model of Instruction for those families who wished to attend school in-person, while allowing the Remote Option of Learning for families who wished to continue on that platform. Google Classroom was the Student Learning Management Platform which was used throughout the year.

The District attempted to ensure as many instructional and educational opportunities were available to our students and families during this time. Programs such as IXL, Achieve 3000, SmartyAnts, along with many other digital platforms, were made available for all students for the purpose of recouping any learning loss that may have been experienced by our students.

All students were provided with a District issued chrome book, and wireless access if needed. A “Tech Help Desk” was made available to assist students or parents with technological issues.

Professional Development was offered to all administration and staff virtually on various topics including pertinent workshops on Social Emotional Learning, Trauma Training, learning loss.

During the Summer of 2020, our District began reviewing and aligning curriculum to the newly adopted NJDOE NJSLS. This work was, and continues to be done, in conjunction with the Hudson County Curriculum Consortium.

During the 20-21 Year the District piloted several Language Arts Series and Social Studies Series within the Elementary Schools. New purchases will be made for the 21-22 Year.

The District’s STEAM Initiative was expanded to include a STEAM Academy in the West New York Middle School. Our Memorial High School STEAM TEAM participated in the New Jersey School Boards’ STEAM TANK Program and they were extremely successful.

The Memorial High School track and field project has been completed. Public School Number 5 window replacement and water intrusion project that includes the cornice work has been awarded and started over the summer of the 2021-2022 school year.

The District has continued to move forward on the ESIP initiative to reduce energy cost by upgrading mechanical appliances and lighting. Utility bills, necessary documentation, and building needs was collected and analyzed by the District and ESIP representatives.

The District has evaluated all HVAC needs and met with our architects and engineers in order to utilize ESSER funds. Architects and engineers have begun plans for to upgrade or replace of HVAC in Public School Number One, Public School Number Two, Robert Menendez School School, Albio Sires School, Public School Number 5 Middle School and High School. A security vestibule has been completed at the Early Childhood Center and security cameras were upgraded at Public School Number Two and Albio Sires School.

4.) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5.) BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2021.

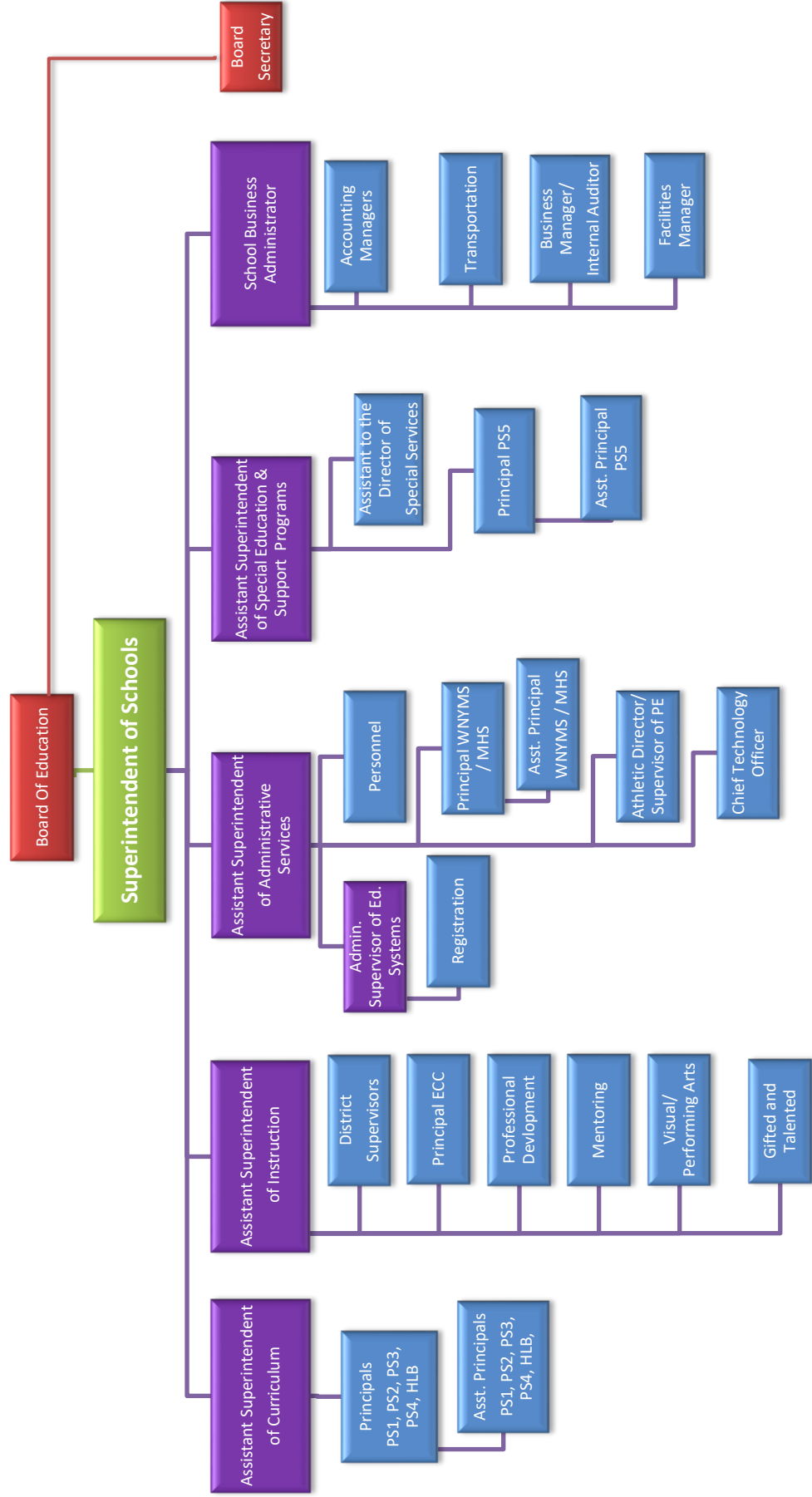
6.) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of DONOHUE, GIRONDA, DORIA & TOMKINS, LLC was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

7.) ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Dean Austin
School Business Administrator/
School Board Secretary



TOWN OF WEST NEW YORK SCHOOL DISTRICT
Roster of Officials
June 30, 2021

Members of the Board of Education

Term Expires

Adam Parkinson, President	December 2022
David Morel, Vice President	December 2022
Beatriz Amaro, Trustee	April 2024
Ismail Dalia, Trustee	April 2024
Jose Ruben Mendoza, Trustee	April 2024
Marielka Diaz, Trustee	December 2022
Jonathan Castaneda, Trustee	December 2021
Joseph Rodriguez, Trustee	December 2021
Adrienne Sires, Trustee	December 2021

Other Officials

Clara Brito Herrera	Superintendent of Schools
Dean Austin	School Business Administrator/ Board Secretary

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Consultants, Independent Auditors and Advisors
June 30, 2021

Architect	RCS Architects 3 University Plaza Drive, Suite 600 Hackensack, NJ 07601
Legal Counsel (General)	Florio, Perrucci, Steinhardt, Cappelli, Tipton & Taylor LLC 218 Route 17 North Suite 300 Rochelle Park, New Jersey 07662
Legal Counsel (Worker's Compensation)	Florio, Perrucci, Steinhardt, Cappelli, Tipton & Taylor LLC 218 Route 17 North Suite 300 Rochelle Park, New Jersey 07662
Independent Auditors	Donohue, Gironda, Doria & Tomkins, LLC 310 Broadway Bayonne, New Jersey 07002
Engineer	Bright View Engineering 5 Pitcairn Drive Roseland, NJ 07068
Grant Writing	Bruno Associates, Inc. 1373 Broad St. # 304 Clifton, NJ 07013
Official Depository	Capital One N.A. 5913 Bergenline Avenue West New York, New Jersey 07093

FINANCIAL SECTION

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

Certified Public Accountants

Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
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Mark W. Bednarz, CPA, RMA
Jason R. Gironda, CPA
Mauricio Canto, CPA, RMA

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of West New York School District (the "District"), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 1 to the basic financial statements, in 2021, the District adopted Governmental Accounting Standards Board Statement No. 84, Fiduciary Activities (an Amendment of GASB Statement No. 34). Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and post-retirement medical benefits information on pages 10 through 22, pages 70 through 86, and pages 88 through 91 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and other supplementary information such as the combining and individual fund financial statements, long-term debt schedules and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2022, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants



MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Bayonne, New Jersey
March 11, 2022

REQUIRED SUPPLEMENTARY INFORMATION

PART I

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
HUDSON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

Financial Highlights

Key financial highlights for fiscal years 2021 and 2020 are as follows, respectively:

- In total, net positions are \$112,508,696 and \$107,245,097. Net positions of governmental activities are \$109,821,900 and \$105,843,173. Net positions of the business-type activity, which represents food service, are \$2,686,796 and \$1,401,924. This reflects a change in net position in the amount of \$5,263,599 and \$55,232,889, mainly attributed to the adjustments per valuation of capital assets of (\$1,520,818) during 2021 and \$56,186,817 during 2020.
- Governmental activities revenues accounted for \$194,578,233 and \$174,459,291 while the local tax contribution to governmental activities revenue increased to \$18,636,109. Operating Grants and Contributions are \$171,573,138 and \$152,309,027 and Federal and State Aid not restricted are \$3,529,057 and \$3,879,335. State Aid for Capital Projects are \$24,133 and \$14,606.
- The Town of West New York School District continues to experience stability in student enrollment with a short-term decrease during the COVID-19 pandemic and resulting state of emergency. Average Daily enrollment for the year ending June 30, 2021 was 8,008, which includes 857 in Early Childhood students located at various Daycare locations, and reflects a -4.52% decrease from the previous year. The Town of West New York School District enrollment has increased by 424 in the last 10 years.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. This report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

Reporting the Town of West New York School District as a Whole

Statement of Net position and Statement of Activities

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2021?" The statement of net position and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net position and changes in those positions. This change in net position is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
HUDSON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Reporting the Town of West New York School District as a Whole (Continued)

In the statement of net position and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Business-Type Activity - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the Town of West New York School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

Governmental Funds

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
HUDSON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Reporting the Town of West New York School District's Most Significant Funds (Continued)

The perspective of the statement of net position is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net position for the fiscal years 2021 and 2020, respectively.

Total assets equal \$180,302,948 and \$176,138,836. Total assets for Governmental Activities are \$176,698,977 and \$173,859,387. Total assets for Business-Type Activity are \$3,603,971 and \$2,279,449.

**Table 1
Net Position**

	Governmental Activities		Business-Type Activity		Total	
	2021	2020*	2021	2020*	2021	2020*
ASSETS						
Current and Other Assets	\$ 25,787,025	\$ 16,801,733	\$ 3,411,465	\$ 2,023,219	\$ 29,198,490	\$ 18,824,952
Capital Assets, Net	150,911,952	157,057,654	192,506	256,230	151,104,458	157,313,884
Total Assets	176,698,977	173,859,387	3,603,971	2,279,449	180,302,948	176,138,836
DEFERRED OUTLOWS OF RESOURCES						
	4,170,018	2,865,188	-	-	4,170,018	2,865,188
LIABILITIES						
Current and Other Liabilities	12,996,698	12,557,071	917,175	877,525	13,913,873	13,434,596
Long-Term Liabilities	8,024,147	8,071,324	-	-	8,024,147	8,071,324
Net Pension Liability	34,970,086	38,377,061	-	-	34,970,086	38,377,061
Total Liabilities	55,990,931	59,005,456	917,175	877,525	56,908,106	59,882,981
DEFERRED INFLOWS OF RESOURCES						
	15,056,164	11,875,946	-	-	15,056,164	11,875,946
NET POSITION						
Net Invested in Capital Assets	150,136,867	156,084,053	192,506	256,230	150,329,373	156,340,283
Restricted	20,851,473	15,055,854	-	-	20,851,473	15,055,854
Unrestricted	(61,166,440)	(65,296,734)	2,494,290	1,145,694	(58,672,150)	(64,151,040)
Total Net Position	\$ 109,821,900	\$ 105,843,173	\$ 2,686,796	\$ 1,401,924	\$ 112,508,696	\$ 107,245,097

* As restated

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under capital leases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

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Reporting the Town of West New York School District's Most Significant Funds (Continued)

Table 2 reflects the change in net position for fiscal years 2021 and 2020, respectively.

The total changes in net position for the fiscal years 2021 and 2020 for Governmental Activities are \$3,978,727 and \$55,062,888, respectively, or \$6,784,417 and (\$953,928) without the adjustments per valuations of capital assets. The total changes in net position for Business-Type Activity are \$1,284,872 and \$142,687. The total changes in net position are \$5,263,599 and \$55,205,575.

**Table 2
Activities**

	<u>Governmental Activities</u>		<u>Business Type Activity</u>		<u>Total</u>	
	<u>2021</u>	<u>2020*</u>	<u>2021</u>	<u>2020*</u>	<u>2021</u>	<u>2020*</u>
REVENUES						
Program Revenues:						
Charges for Services	\$ 142,086	\$ 23,243	\$ 397,807	\$ 249,082	\$ 539,893	\$ 272,325
Operating Grants	171,573,138	152,309,027	7,993,563	4,543,681	179,566,701	156,852,708
Capital Grants	24,133	14,606	-	-	24,133	14,606
Total Program Revenues	<u>171,739,357</u>	<u>152,346,876</u>	<u>8,391,370</u>	<u>4,792,763</u>	<u>180,130,727</u>	<u>157,139,639</u>
General Revenues:						
Property Taxes	18,636,109	17,919,335	-	-	18,636,109	17,919,335
Private Sources	24,101	25,436	2,899	4,239	27,000	29,675
Interest Eamed	3,633	7,826	-	-	3,633	7,826
Grants and Entitlements	3,529,057	3,879,335	-	-	3,529,057	3,879,335
Miscellaneous	645,976	280,483	-	-	645,976	280,483
Total General Revenues	<u>22,838,876</u>	<u>22,112,415</u>	<u>2,899</u>	<u>4,239</u>	<u>22,841,775</u>	<u>22,116,654</u>
Total Revenues	<u>194,578,233</u>	<u>174,459,291</u>	<u>8,394,269</u>	<u>4,797,002</u>	<u>202,972,502</u>	<u>179,256,293</u>
EXPENSES						
Function/Program						
Instruction	106,399,168	96,717,048	-	-	106,399,168	96,717,048
Support Services:						
Pupils and Instructional Staff	50,563,074	48,501,007	-	-	50,563,074	48,501,007
General and Business						
Administrative Services	12,999,085	11,355,653	-	-	12,999,085	11,355,653
Plant Operations and Maintenance	15,068,392	15,510,786	-	-	15,068,392	15,510,786
Pupil Transportation	3,815,888	3,376,879	-	-	3,815,888	3,376,879
Charter Schools	233,081	135,530	-	-	233,081	135,530
Food Service	-	-	7,084,769	4,709,209	7,084,769	4,709,209
Total Expenses	<u>189,078,688</u>	<u>175,596,903</u>	<u>7,084,769</u>	<u>4,709,209</u>	<u>196,163,457</u>	<u>180,306,112</u>
Excess Before Special Item	5,499,545	(1,137,612)	1,309,500	87,793	6,809,045	(1,049,819)
Special Item - Adjustment Per Valuation of Capital Assets	<u>(1,520,818)</u>	<u>56,200,500</u>	<u>(24,628)</u>	<u>54,894</u>	<u>(1,545,446)</u>	<u>56,255,394</u>
Change in Net Position	3,978,727	55,062,888	1,284,872	142,687	5,263,599	55,205,575
Net Position, July 1	105,843,173	50,780,285	1,401,924	1,259,237	107,245,097	52,039,522
Net Position, June 30	<u>\$ 109,821,900</u>	<u>\$ 105,843,173</u>	<u>\$ 2,686,796</u>	<u>\$ 1,401,924</u>	<u>\$ 112,508,696</u>	<u>\$ 107,245,097</u>

* As restated

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Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

Table 3a.
Governmental Activities

	Total Cost of Services		Percent of Total	
	2021	2020*	2021	2020*
Instruction	\$ 106,399,168	\$ 96,717,048	56.28%	55.08%
Support Services:				
Pupils and Instructional Staff	50,563,074	48,501,007	26.74%	27.62%
General and Business				
Administrative Services	12,999,085	11,355,653	6.87%	6.47%
Plant Operations and Maintenance	15,068,392	15,510,786	7.97%	8.83%
Pupil Transportation	3,815,888	3,376,879	2.02%	1.92%
Charter Schools	233,081	135,530	0.12%	0.08%
Total Expenses	\$ 189,078,688	\$ 175,596,903	100.00%	100.00%

* As restated

Total Expenses for governmental activities for fiscal years 2021 and 2020 were \$189,078,688 and \$175,596,903.

The Governmental Activities in the above table demonstrates that for fiscal years 2021 and 2020, of \$189,078,688 and \$175,596,903 the District expended, \$106,399,168 and \$96,717,048 are for Instruction. Additionally, Pupil and Instructional Staff activities are \$50,563,074 and \$48,501,007. Combined resources from Instruction and Pupil and Instructional Staff total \$156,962,242 and \$145,218,055. Together the aforementioned categories account for 83.01% and 82.70% of Governmental Activities for the fiscal years 2021 and 2020.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2021 and 2020 is \$233,081 and \$135,530. The Board sends a total of 17 and 13 students to four Charter Schools.

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Business-Type Activity

**Table 3b.
Business-Type Activity**

	<u>Total Cost of Services</u>		<u>Percent of Total</u>	
	<u>2021</u>	<u>2020*</u>	<u>2021</u>	<u>2020*</u>
REVENUES				
Charges for Services	\$ 397,807	\$ 249,082	4.74%	5.19%
Operating Grants	7,993,563	4,543,681	95.23%	94.72%
Miscellaneous	2,899	4,239	0.03%	0.09%
Total Revenue	8,394,269	4,797,002	100.00%	100.00%
EXPENSES				
Food Service	7,084,769	4,709,209	100.00%	100.00%
Total Expenses	7,084,769	4,709,209	100.00%	100.00%
Excess Before Special Item	1,309,500	87,793		
Special Item	(24,628)	54,894		
Change in Net Position	\$ 1,284,872	\$ 142,687		

* As restated

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues for the fiscal years 2021 and 2020 of \$8,394,269 and \$4,797,002 and expenses of \$7,084,769 and \$4,709,209, respectively. Total revenues increased by \$3,597,267 significantly due to an increase in meals claimed for grant reimbursements during the endless summer option extended throughout the fiscal year in response to COVID-19 Pandemic. In 2021 the Food Service Program had a net profit of \$1,309,500 before the adjustment per valuation of capital assets of (\$24,628). While in 2020 the Food Service Program had a net profit of \$87,793 before the adjustment per valuation of capital assets of \$54,894.

Sources of Revenue

The local tax revenue increased for the first time in several years. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 75.52% and federal revenues support over 5.69%. The community, as a whole, is 9.59% of the support and other revenue accounts for 0.34% of the total cost of programs for the Town of West New York School District students.

**Table 4
Sources of Revenue**

<u>Fiscal Year Ended June 30,</u>	<u>Local Tax Levy</u>	<u>Other Local Revenue</u>	<u>Operating Grants</u>	<u>Federal & State Aid Not Restricted</u>	<u>Capital Grants</u>	<u>Total*</u>
2021	\$ 18,636,109	\$ 670,077	\$ 171,573,138	\$ 3,529,057	\$ 24,133	\$ 194,408,381
2020*	17,919,335	305,919	152,309,027	3,879,335	14,606	174,413,616

* As restated

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Sources of Revenue (Continued)

The total revenue from all governmental sources for the fiscal years 2021 and 2020 are \$194,408,381 and \$174,413,616. Revenues increased by \$19,994,765 due mainly to an increase of \$18,913,833 in operating grants comprised mostly from federal funding in response to COVID-19 Pandemic.

Uses of Funds

Tabel 4.1

	June 30, 2021			June 30, 2020*		
	Amount	Increase/(Decrease)		Amount	Increase/(Decrease)	
		Amount	Percentage		Amount	Amount
Instructional	\$ 50,943,472	\$ (1,258,698)	-2.41%	\$ 52,202,170	\$ 2,276,783	2.27%
Non-Instructional	93,313,690	5,017,506	5.68%	88,296,184	4,751,289	1.13%
Capital Outlay	339,047	(3,228,927)	-90.50%	3,567,974	1,359,866	115.94%
Special Revenue	23,175,843	4,717,437	25.56%	18,458,406	(433,277)	-1.54%
Charter School	<u>233,081</u>	<u>97,551</u>	71.98%	<u>135,530</u>	<u>(8,327)</u>	-4.32%
Total**	<u>\$ 168,005,133</u>	<u>\$ 5,344,869</u>		<u>\$ 162,660,264</u>	<u>\$ 7,946,334</u>	

* As restated

**The Capital Projects fund has been excluded as amounts vary substantially from year to year.

The Town of West New York School District's Funds

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$177,338,758 and expenditures and other financing uses of \$169,008,866. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

General Fund Budgeting Highlights

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2020-2021 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2021, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$135,553,255 were (\$2,400,147) less than the original budgeted revenues and other financing sources. The difference is due to a (\$3,459,445) decrease in state aid and (\$17,550) decrease in miscellaneous revenue originally budgeted, offset by a \$1,076,848 increase in contributions to the school-based budget from the special revenue fund because of an increase in Elementary and Secondary Education Act, Title I funding. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant budget variations for other retirement contributions exist because of State legislation passed that increased the long-term funding of pensions and thereby reduced required employer contributions to unanticipated levels. Significant health benefits variations exist because of unanticipated reimbursements from grants.

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General Fund Budgeting Highlights (Continued)

General Fund revenues and other financing sources were less than expenditures and other financing uses. Approximately \$6,364,796 of fund balance was used in fiscal year 2021. For the 2021-2022 District School Budget \$914,143 is designated for subsequent year's expenditures leaving \$5,784,891 unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a \$10,356,858 final state aid payment for June 30, 2021, however this amount is not reflected in the Board Intergovernmental Receivable Account.

Capital Assets and Depreciation

Capital Assets

At the end of fiscal years 2021 and 2020, the Town of West New York School District had \$150,911,952 and \$157,057,654 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 6 to the basic financial statements.

An appraisal was performed in 2021 and 2020. As a result, net capital assets were adjusted (\$1,545,446) and \$56,241,711. Without the adjustments per valuation a decrease of (\$4,663,980) in net capital assets is reflected from July 1, 2020 to June 30, 2021 due mainly to annual depreciation.

Table 5
Capital Assets and Depreciation

	<u>Balance at June 30, 2020</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2021</u>
Governmental Activities:					
Non-Depreciable					
Land	\$ 2,028,510	\$ -	\$ -	\$ -	\$ 2,028,510
Total Non-Depreciable	<u>2,028,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,028,510</u>
Depreciable					
Buildings and Improvements	209,087,300	-	-	-	209,087,300
Furniture and Equipment	<u>7,580,684</u>	<u>(1,520,818)</u>	<u>-</u>	<u>-</u>	<u>6,059,866</u>
Total at Historical Cost	<u>216,667,984</u>	<u>(1,520,818)</u>	<u>-</u>	<u>-</u>	<u>215,147,166</u>
Less: Accumulated Depreciation:					
Buildings and Improvements	(54,872,817)	-	(4,315,017)	-	(59,187,834)
Furniture and Equipment	<u>(6,766,023)</u>	<u>-</u>	<u>(309,867)</u>	<u>-</u>	<u>(7,075,890)</u>
Total Accumulated Depreciation	<u>(61,638,840)</u>	<u>-</u>	<u>(4,624,884)</u>	<u>-</u>	<u>(66,263,724)</u>
Depreciable Capital Assets, Net	<u>155,029,144</u>	<u>(1,520,818)</u>	<u>(4,624,884)</u>	<u>-</u>	<u>148,883,442</u>
Governmental Activities Capital Assets, Net	<u>\$ 157,057,654</u>	<u>\$ (1,520,818)</u>	<u>\$ (4,624,884)</u>	<u>\$ -</u>	<u>\$ 150,911,952</u>

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Capital Assets and Depreciation (Continued)

**Table 5
Capital Assets and Depreciation (Continued)**

	<u>Balance at June 30, 2020</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2021</u>
Business-Type Activity:					
Depreciable					
Machinery & Equipment	\$ 850,992	\$ (134,853)	\$ -	\$ -	\$ 716,139
Total at Historical Cost	<u>850,992</u>	<u>(134,853)</u>	<u>-</u>	<u>-</u>	<u>716,139</u>
Less: Accumulated Depreciation:					
Machinery & Equipment	<u>(594,762)</u>	<u>110,225</u>	<u>(39,096)</u>	<u>-</u>	<u>(523,633)</u>
Total Accumulated Depreciation	<u>(594,762)</u>	<u>110,225</u>	<u>(39,096)</u>	<u>-</u>	<u>(523,633)</u>
Business-Type Activity Capital Assets, Net	<u>\$ 256,230</u>	<u>\$ (24,628)</u>	<u>\$ (39,096)</u>	<u>\$ -</u>	<u>\$ 192,506</u>

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,737,504
Special Education	384,532
Other Special Education	162,814
Other Instruction	97,444
Total Instruction	<u>2,382,294</u>
Support Services:	
Tuition	301,935
Student & Instruction Related Services	1,138,965
School Administrative Services	120,558
General & Business Administrative Services	191,172
Operation & Maintenance of Plant	377,310
Pupil Transportation	112,650
Total Support Services	<u>2,242,590</u>
Total Depreciation Expense	<u>\$ 4,624,884</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
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Debt

At June 30, 2021 and 2020, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 7 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2021:

**Table 6
Changes in Long-Term Debt**

	Balance June 30, 2020	Additions	Deductions	Balance June 30, 2021
Governmental Activities:				
Capital Lease Obligations	\$ 973,601	\$ -	\$ (198,516)	\$ 775,085
Compensated Absences	7,799,508	323,105	(503,269)	7,619,344
sub-total	8,773,109	323,105	(701,785)	8,394,429
Net Pension Liability	38,377,061	-	(3,406,975)	34,970,086
Total Governmental Activities				
Long-Term Liabilities	\$ 47,150,170	\$ 323,105	\$ (4,108,760)	\$ 43,364,515

Economic Factors and Next Year's Budget

Curriculum and Instruction:

The 2020-2021 academic year brought with it many new challenges which the District had never experienced before. With the COVID Pandemic in full swing, the West New York School District continued to meet its challenges.

As of June 2020, The West New York School District continued with its recognition as a High Performing School District by the New Jersey Department of Education. Our District had satisfied all of the weighted indicators in each of the five areas on the QSAC review and was designated as high performing. During the 2020-2021 year, the District has continued to focus its efforts to maintain this designation.

During this year, all District schools, supported by the achievement of being Future Ready Schools, a New Jersey, coalition of New Jersey Institute of Technology's Collaborative for Leadership, Education, and Assessment Research, the New Jersey School Boards Association, and the New Jersey Department of Education, continued its work to best prepare our students for success in the digital age. The District became a fully one to one technology District, providing individual Chromebooks for each student. Additionally, internet access was provided for any student in need of such availability of wifi through District assistance and support. Technology was supported through an ongoing TECH SUPPORT Center for both students and parents.

Despite the Pandemic, the 2020-2021 academic year continued on with many successful programs, and several new initiatives were undertaken. As a District, curriculum revision continued at all levels for each of the nine main content areas. Particular emphasis was placed on student centered learning and project-based learning as a focus. As of June 2020, all content areas were aligned to New Jersey Student Learning Standards. Preparing our students for a digital and global learning community continued to be a major emphasis for the vision of the District. At the present time, the District is a part of the Hudson County Curriculum Consortium, aligning a county framework on the newly adapted NJDOE Standards for implementation during the 2022-2023 year.

Standards Based Assessment in our Early Childhood Program and kindergarten classes throughout the District have continued. The NJ Teaching Strategies GOLD Assessment which allows for authentic, ongoing, observation-based assessments in the areas of social-emotional development English Language, Literacy and Mathematics was an extremely successful component of programming at this level. All appropriate staff, as well as administrative staff, were trained, and continue to be trained, on the collection and documentation of data.

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Economic Factors and Next Year's Budget (Continued)

Curriculum and Instruction (Continued):

Our District's STEAM Initiative, for grades 1 PreK thru 12, continued to develop and was enhanced through a several partnerships and professional development opportunities with Stevens Institute of Technology and Liberty Science Center. Instruction, grounded in the Next Generation of Science Standards (NGSS), NJ Student Learning Standards, and interdisciplinary instruction was enhanced throughout all grade levels. This approach to learning, which fosters 21st Century Skills including communication, creativity, collaboration, and the development of the critical thinking skills needed in a digital and global learning environment, has been extremely motivational to staff and students. Data of Pre- and Post-Assessments are available to measure the success of the program.

At the West New York Middle School, student centered learning and authentic assessment was evident in the before and after school Knight Club. Steeped in ELA and Mathematical content, provided through a variety of novel experiences, this program allows for student choices in individualized learning. Classes such as "Literacy Circle, MakerSpace opportunities, dance, digital photography and traditional tutorial sessions in content areas, have empowered students to monitor their learning needs.

Also, at the Middle School, the District's STEAM Academy, which included all disciplines and several training sessions offered to staff, continued to engage all students. Also, an extension of our MHS Performing Arts Academy was brought to the WNY Middle School, by securing a full-time dance instructor for a Quarterly Course and served as a "feeder program" for our High School Program.

Memorial High School forged "full steam ahead" with its STEAM Academy. Approximately one hundred and forty students were a part of the Academy. We continue to look forward to increasing enrollment for the next school year.

Memorial High School, an Accredited Comprehensive High School, as awarded by the Commission on Secondary Schools, Middle States Association of Colleges and Schools continues to provide quality programming for all students. Existing Small Learning Communities continued to develop. Various academies, including Visual and Performing Arts, The STEAM Academy, and Tomorrow's Teachers continued to flourish. Our STEAM Academy is geared towards preparing our students for success in careers relating to science and technology. New courses were added to the Program which exposed our students to cutting-edge technologies and continues to enable them, through both structured instruction and unstructured collaborative engagements, to develop and hone their project management and problem-solving skills, thus positioning them for success and leadership in the global technological and economic community. The courses added during the 2020-2021 year included the following: Introduction to Engineering, Advanced Engineering, and Fundamentals of Construction. Our Tomorrow's Teachers Academy continued to provide tutoring and small group instruction for our primary students, while working under the guidance of our most experienced teachers. Our Visual and Performing Academy has organized and performed an array of programs and plays for the entire district. Skills included writing, directing, producing, and participating in performances. A strong partnership has been developed and been sustained with The Manhattan Theater Company.

This hands-on approach and Problem Based Learning Model will be utilized throughout the District. At MHS, students continued to learn various technologies including; Arduino, 3D printing, Fusion 360, basic wiring, engineering drawing and design, and machines. Students used these skills and implemented them in numerous projects. These projects included; design and build a prototype for a hoverboard, wiring a dollhouse and using Arduino technology and Bluetooth to control the lights through a cell phone, Designing and 3D printing a prosthetic hand and foot, and designing and 3D printing furniture for the dollhouse. The students presented these projects and explained the technology and the application of math and science involved in the completion of these projects. The prosthetic hand and foot project were presented at a board of education meeting. All other projects were presented to the district and the community in June 2021 during a virtual STEAM Exposition.

The High School STEAM Academy from Memorial High School also presented at The STEAM TANK Competition sponsored by The NJ School Boards in January of 2021. The Presentation, Concept to Prototype, was a huge success. The presentation included a strong SEL component.

The district, through established partnerships with colleges and universities, continues to offer and encourages students to receive dual credit within Memorial High School. Through these partnerships, students are also afforded the opportunity to take advanced placement courses and our student participation rates in these classes are growing rapidly, surpassing historical levels by a wide margin.

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Economic Factors and Next Year's Budget (Continued)

Curriculum and Instruction (Continued):

Technology and technological programming throughout the District continue to prosper. As stated, ChromeBooks are now available to all students. At Memorial High School peer and job-embedded professional development is available to all staff via its Technology Committee. The Master Teacher of Technology works with all staff to ensure that new and innovative programs are available to teachers.

The District continues in 100% full implementation of the Danielson Framework for Effective Teaching and the Frontline Platform for accurate monitoring of the Teacher Evaluation System. Observers and all staff were trained in the model. Additionally, The Strong Administrator Model for Effective Leaders and the My Learning Plan Platform for accurate monitoring was fully implemented and professional development was given to all administrative leaders. Training for both models will continue next year.

As of September 2020, the West New York School District continued on with Remote Learning. Several versions of the District's HEALTH-RELATED SCHOOL CLOSURE PLAN were developed. Policies and procedures were developed or altered to meet the needs of our Remote Learning Program. All students utilized Google Classroom as its Learning Management System. While a Hybrid Plan was developed, it was not utilized until April 2021 of the Pandemic. In consultation with the West New York Department of Health, the West New York Board of Education, and our District's Health-Related School Plan, we continue to assess our needs for a safe return to in-person instruction, as outlined in our District's Health-Related School Plan. A Hybrid Option with a rotating schedule was offered to all parents and students, as was a continuation of a Remote Model of Instruction.

Piloting of new text series in the areas of English Language Arts, Social Studies, and World Language were explored for the expansion into a digital and remote learning environment. In June of 2021, the District selected the materials and resources which would be purchased for the upcoming year. During the Summer of 2021, we anticipated the development of programming which would assist our student in the recoupment of Lost Learning. During the 20-21 year, the District has been addressing Loss of Learning through extensive programs and platforms such as Achieve 3000, IXL, and SmartyAnts which address literacy, lexile levels, and mathematics for all students. Programs and platforms such as Screencastify, Kami, etc, enhanced student engagement and learning.

Understanding that the health and safety of our students, our employees, and our community is our top priority, our plans were fluid and were enacted, if and only when, this priority was not compromised in any way as determined by the Board of Health of the Town of West New York. As required by the NJ Department of Education, CDC guidelines for preventing the spread of COVID-19 shall be adhered to, including social distancing and PPE requirements.

Understanding the social and emotional factors incurred by the Pandemic, the District engaged in various programs to support the social and emotional wellness of our students, their parents, and our staff. Workshops on Trauma, Mindfulness, and Mental Wellness were key topics for discussion and learning.

The expansion of new and innovative programs will continue, if funding allows. Coding, CSI, and Makerspaces were initiated in each building. Professional development was offered to staff members, as was professional development in all grades. This professional development was well received by participating staff members. Our Global Connections Program continued to flourish with Spain as elementary and high school students exchanged ideas, cultures, and curriculum across the Atlantic via live digital learning experiences.

West New York will continue to aggressively pursue grant funding opportunities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
HUDSON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Economic Factors and Next Year's Budget (Continued)

Facilities and Plant:

The District will continue to ensure that the West New York Public School facilities fully support the expectations and demands of the academic programs by providing students with a safe, attractive, comfortable, clean and efficient place in which to learn, play and develop. The Facilities Department will continue to use in-house maintenance and custodial staff to maintain and handle small to mid-sized projects internally. The deterioration of building infrastructures and larger projects will be contracted out to ensure timely addressing of all issues. In addition, the District will continue to identify cost-savings through energy efficiency and sustainability in all school buildings using the Energy Savings Improvement Plan (ESIP). The District has also partnered with Cenergistic, an Energy Conservation Company, to further its efforts in energy conservation, and anticipated net savings of the project will be consistently channeled towards maintenance and capital projects.

The District continues to enhance school safety and security by upgrading security camera infrastructure, upgrading doors and hardware, HVAC software and mechanicals and repairing sidewalks and stairs. The District continues to improve and expand upon its technological infrastructure by increasing bandwidth, updating servers, and increasing and updating wireless access points both internally and externally.

Future District capital projects under consideration include: HVAC/fresh air exchange systems at Memorial High School, elevator modernization | installation at PS #1, PS #5, MHS Annex, replacement of MS cooling tower, new energy efficient windows at PS #5, roof replacement at Public School Number One.

The District continues to aggressively pursue grant funding opportunities. The District's participation in the NJSIG safety grant program, which promotes proactive risk management, ensures annual funding for safety related improvement to District Schools.

Contacting the Town of West New York School District's Financial Management

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Net Position
June 30, 2021

	Governmental Activities	Business-type Activity	Totals
ASSETS			
Cash and cash equivalents	\$ 16,245,653	\$ 2,788,664	\$ 19,034,317
Receivables, net	3,496,132	622,801	4,118,933
Internal balances	197,920	(197,720)	200
Restricted cash and cash equivalents	5,847,520	-	5,847,520
Capital assets, net			
Depreciable	148,883,442	192,506	149,075,948
Non-depreciable	2,028,510	-	2,028,510
Total assets	<u>176,699,177</u>	<u>3,406,251</u>	<u>180,105,428</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension deferrals	<u>4,170,018</u>	<u>-</u>	<u>4,170,018</u>
LIABILITIES			
Payable to state government	16,913	-	16,913
Accounts payable	6,486,544	719,455	7,205,999
Unearned revenue	1,615,912	-	1,615,912
Payroll deductions and withholdings payable	3,563,548	-	3,563,548
Other liability for unemployment claims	943,699	-	943,699
Noncurrent liabilities;			
Due within one year	370,282	-	370,282
Due beyond one year	8,024,147	-	8,024,147
Net pension liability	<u>34,970,086</u>	<u>-</u>	<u>34,970,086</u>
Total liabilities	<u>55,991,131</u>	<u>719,455</u>	<u>56,710,586</u>
DEFERRED INFLOWS OF RESOURCES			
Pension deferrals	<u>15,056,164</u>	<u>-</u>	<u>15,056,164</u>
NET POSITION			
Net investment in capital assets	150,136,867	192,506	150,329,373
Restricted for:			
Other purposes	20,851,473	-	20,851,473
Unrestricted	(61,166,440)	2,494,290	(58,672,150)
Total net position	<u>\$ 109,821,900</u>	<u>\$ 2,686,796</u>	<u>\$ 112,508,696</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Activities
for the Fiscal Year Ended June 30, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction:							
Regular	\$ 76,038,028	\$ 2,273	\$ 63,771,685	\$ -	\$ (12,264,070)	\$ -	\$ (12,264,070)
Special education	18,664,545	642	15,326,281	-	(3,337,622)	-	(3,337,622)
Other special instruction	8,067,764	284	6,489,284	-	(1,578,196)	-	(1,578,196)
Other instruction	3,628,831	79	3,883,820	-	255,068	-	255,068
Support services:							
Tuition	7,984,879	-	12,034,184	-	4,049,305	-	4,049,305
Student & instruction related services	42,578,195	138,088	37,749,870	-	(4,690,237)	-	(4,690,237)
School administrative services	5,626,841	184	4,805,064	-	(821,593)	-	(821,593)
General and business administrative services	7,372,244	175	7,619,543	-	247,474	-	247,474
Plant operations and maintenance	15,068,392	298	15,038,434	24,133	(5,527)	-	(5,527)
Pupil transportation	3,815,888	63	4,489,886	-	674,061	-	674,061
Charter schools	233,081	-	365,087	-	132,006	-	132,006
Total governmental activities	<u>189,078,688</u>	<u>142,086</u>	<u>171,573,138</u>	<u>24,133</u>	<u>(17,339,331)</u>	<u>-</u>	<u>(17,339,331)</u>
Business-type activity:							
Food service	7,084,769	397,807	7,993,563	-	-	1,306,601	1,306,601
Total business-type activity	<u>7,084,769</u>	<u>397,807</u>	<u>7,993,563</u>	<u>-</u>	<u>-</u>	<u>1,306,601</u>	<u>1,306,601</u>
Total primary government	<u>\$ 196,163,457</u>	<u>\$ 539,893</u>	<u>\$ 179,566,701</u>	<u>\$ 24,133</u>	<u>(17,339,331)</u>	<u>1,306,601</u>	<u>(16,032,730)</u>
General revenues:							
Property taxes, levied for general purpose, net					18,636,109	-	18,636,109
State aid not restricted					3,529,057	-	3,529,057
Private sources					24,101	2,899	27,000
Interest earned - restricted					3,633	-	3,633
Miscellaneous income					645,976	-	648,875
Special item - adjustment per valuation of capital assets					(1,520,818)	(24,628)	(1,545,446)
Total general revenues and special item					<u>21,318,058</u>	<u>(21,729)</u>	<u>21,299,228</u>
Change in net position					3,978,727	1,284,872	5,263,599
Net position, July 1 (as restated)					105,843,173	1,401,924	107,245,097
Net position, June 30					<u>\$ 109,821,900</u>	<u>\$ 2,686,796</u>	<u>\$ 112,508,696</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and cash equivalents	\$ 16,245,653	\$ -	\$ -	\$ 16,245,653
Interfund receivable	1,542,862	-	918,316	2,461,178
Intergovernmental accounts receivable:				
Federal	-	1,533,384	-	1,533,384
State	1,962,748	-	-	1,962,748
Restricted assets:				
Cash and cash equivalents	<u>4,510,655</u>	<u>1,275,581</u>	<u>61,284</u>	<u>5,847,520</u>
Total assets	<u>\$ 24,261,918</u>	<u>\$ 2,808,965</u>	<u>\$ 979,600</u>	<u>\$ 28,050,483</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund payable	\$ -	\$ 2,263,258	\$ -	\$ 2,263,258
Payable to state government	-	16,913	-	16,913
Accounts payable	2,789,209	256,102	979,600	4,024,911
Unearned revenue	-	1,615,912	-	1,615,912
Payroll deductions and withholdings payable	3,563,548	-	-	3,563,548
Other liability for unemployment claims	<u>943,699</u>	<u>-</u>	<u>-</u>	<u>943,699</u>
Total liabilities	<u>7,296,456</u>	<u>4,152,185</u>	<u>979,600</u>	<u>12,428,241</u>
Fund Balances:				
Restricted for:				
Reserve for excess surplus - designated for subsequent year	8,873,768	-	-	8,873,768
Reserve for excess surplus	11,746,110	-	-	11,746,110
Workers' compensation claims	3,408	-	-	3,408
Scholarships	-	27,913	-	27,913
Student activities	-	200,274	-	200,274
Assigned to:				
General fund				
Designated for subsequent year's expenditures	914,143	-	-	914,143
Unassigned fund balance (deficit)	<u>(4,571,967)</u>	<u>(1,571,407)</u>	<u>-</u>	<u>(6,143,374)</u>
Total fund balances	<u>16,965,462</u>	<u>(1,343,220)</u>	<u>-</u>	<u>15,622,242</u>
Total liabilities and fund balances	<u>\$ 24,261,918</u>	<u>\$ 2,808,965</u>	<u>\$ 979,600</u>	<u>\$ 28,050,483</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2021

Reconciliation of the balance sheet to the statement of net position:

Total fund balances - governmental funds (from B-1) \$ 15,622,242

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$217,175,676, and the accumulated depreciation is \$66,263,724.

150,911,952

Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.

Deferred pension outflows	\$ 4,170,018	
Deferred pension inflows	<u>(15,056,164)</u>	(10,886,146)

Additional accounts payable for pension contribution offset by deferred pension outflows.

(2,461,633)

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:

Capital lease obligations	(775,085)	
Compensated absences liability	(7,619,344)	
Net pension liability	<u>(34,970,086)</u>	<u>(43,364,515)</u>

Net position of governmental activities

\$ 109,821,900

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
for the Fiscal Year Ended June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES				
Local tax levy	\$ 18,636,109	\$ -	\$ -	\$ 18,636,109
Interest earned - restricted	3,355	278	-	3,633
Other restricted miscellaneous revenue	4,939	-	-	4,939
Unrestricted miscellaneous revenue	645,976	-	-	645,976
State sources	131,157,820	15,640,917	24,133	146,822,870
Federal sources	199,812	10,864,171	-	11,063,983
Private sources	-	161,248	-	161,248
Total revenues	<u>150,648,011</u>	<u>26,666,614</u>	<u>24,133</u>	<u>177,338,758</u>
EXPENDITURES				
Current:				
Regular instruction	34,536,300	9,675,728	-	44,212,028
Special education instruction	9,784,706	-	-	9,784,706
Other special instruction	4,142,932	-	-	4,142,932
Other instruction	2,479,534	-	-	2,479,534
Support services and undistributed costs:				
Tuition	7,682,944	-	-	7,682,944
Student & instruction related services	15,481,690	13,500,115	-	28,981,805
School administrative services	3,067,681	-	-	3,067,681
Other administrative services	4,864,519	-	-	4,864,519
Operation and maintenance of plant services	9,600,937	-	-	9,600,937
Student transportation	2,866,463	-	-	2,866,463
Employee benefits	49,749,456	-	-	49,749,456
Charter school	233,081	-	-	233,081
Capital outlay	339,047	-	1,003,733	1,342,780
Total expenditures	<u>144,829,290</u>	<u>23,175,843</u>	<u>1,003,733</u>	<u>169,008,866</u>
Excess (deficiency) of revenues over expenditures	<u>5,818,721</u>	<u>3,490,771</u>	<u>(979,600)</u>	<u>8,329,892</u>
OTHER FINANCING SOURCES (USES)				
Contribution to school based budget	3,972,708	(3,972,708)	-	-
Operating transfers	(487,387)	487,387	-	-
Capital reserve transfer	(979,600)	-	979,600	-
Total other financing sources (uses)	<u>2,505,721</u>	<u>(3,485,321)</u>	<u>979,600</u>	<u>-</u>
Net changes in fund balance	8,324,442	5,450	-	8,329,892
Fund balances, July 1 (as restated)	8,641,020	(1,348,670)	-	7,292,350
Fund balances, June 30	<u>\$ 16,965,462</u>	<u>\$ (1,343,220)</u>	<u>\$ -</u>	<u>\$ 15,622,242</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
for the Fiscal Year Ended June 30, 2021

Total net change in fund balances - governmental funds (from B-2) \$ 8,329,892

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

Depreciation expense	\$ (4,624,884)	(4,624,884)
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The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net position. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.

Adjustment per valuation of capital assets	<u>(1,520,818)</u>	(1,520,818)
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Repayment of capital leases are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.

Payment of capital leases	<u>198,516</u>	198,516
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In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) and pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to

Change in compensated absences	180,164	
Additional PERS pension expense recognized	1,415,857	
Additional on-behalf TPAF pension expense	(6,187,914)	
Additional on-behalf TPAF pension contribution	6,187,914	
Additional on-behalf OPEB expense	(11,051,561)	
Additional on-behalf OPEB contribution	<u>11,051,561</u>	<u>1,596,021</u>

Change in net position of governmental activities **\$ 3,978,727**

PROPRIETARY FUND

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Net Position
Proprietary Fund
June 30, 2021

	<u>Business-type Activity - Enterprise Fund Food Service</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 2,788,664
Intergovernmental accounts receivable:	
State	23,921
Federal	598,880
Total current assets	<u>3,411,465</u>
Noncurrent assets:	
Furniture, machinery and equipment	716,139
Less: accumulated depreciation	<u>(523,633)</u>
Total noncurrent assets	<u>192,506</u>
Total assets	<u>3,603,971</u>
LIABILITIES	
Current liabilities:	
Accounts payable	719,455
Interfund payable	<u>197,720</u>
Total liabilities	<u>917,175</u>
NET POSITION	
Net investment in capital assets	192,506
Unrestricted	<u>2,494,290</u>
Total net position	<u><u>\$ 2,686,796</u></u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
for the Fiscal Year Ended June 30, 2021

	<u>Business-type Activity - Enterprise Fund Food Service</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - reimbursable programs	\$ 397,807
Total operating revenues	<u>397,807</u>
OPERATING EXPENSES	
Cost of sales - reimbursable programs	4,418,505
Salaries	1,227,564
Employee benefits	44,065
Payroll Taxes	173,504
Supplies and materials	56,949
Insurance - Other	267,185
Miscellaneous	223,706
Vehicle Expense	33,934
Management fees	600,261
Depreciation expense	39,096
Total operating expenses	<u>7,084,769</u>
Operating (loss)	<u>(6,686,962)</u>
NONOPERATING REVENUES	
State sources:	
State school lunch program	178,543
Federal sources:	
School breakfast program	2,685,004
National school lunch program	4,184,596
Healthy Hunger-Free Kids Act program	82,981
Food distribution program	536,060
National school lunch program - equipment assistance grant	20,000
Fresh fruit and vegetable program	306,379
Other:	
Interest on investments	2,899
Total nonoperating revenues	<u>7,996,462</u>
Net income before adjustment	1,309,500
Adjustment per valuation of capital assets	<u>(24,628)</u>
Change in net position	1,284,872
Total net position, July 1	1,401,924
Total net position, June 30	<u>\$ 2,686,796</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Fund
for the Fiscal Year Ended June 30, 2021

	<u>Business-type Activity - Enterprise Fund Food Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 397,807
Payments to employees	(1,227,564)
Payments for employee benefits	(217,569)
Payments to suppliers	(5,004,106)
Net cash (used for) operating activities	<u>(6,051,432)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	160,056
Federal sources	7,339,377
Proceeds due to current fund	(20,724)
Net cash provided by non-capital financing activities	<u>7,478,709</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	<u>2,899</u>
Net increase in cash and cash equivalents	1,430,176
Balance, July 1	1,358,488
Balance, June 30	<u>\$ 2,788,664</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED FOR) OPERATING ACTIVITIES	
Operating (loss)	\$ (6,686,962)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	39,096
Non-cash food distribution	536,060
Increase in accounts payable	60,374
Total adjustments	<u>635,530</u>
Net cash (used for) operating activities	<u>\$ (6,051,432)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 536,060</u>

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board of Education (the “Board”) of the Town of West New York School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District’s accounting policies are described below.

A. Reporting Entity:

The reporting entity is composed of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight, responsibility and control over all activities related to the Town of West New York School District, in West New York, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Town of West New York School District is an instrumentality of the State of New Jersey established to function as an educational institution. On November 5, 2013 a public referendum was passed electing the District to become a Type II school district. The Board is now composed of 9 trustees elected to alternating three-year terms. The purpose of the District is to educate students in grades K-12. The operations of the District include pre-K, kindergarten, elementary, junior, and senior high schools located in the Town of West New York.

Component units are legally separate organizations for which the District is financially accountable. Based on the foregoing criteria, the District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of GASB Codification of Governmental Accounting and Financial Reporting Standards. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. Basic Financial Statements - Government-wide Statements:

The Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and the proprietary fund are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires that all funds be reported as major to promote consistency among school districts in the State of New Jersey.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and capital leases are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major funds:

GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay sub fund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than Major Capital Projects or the Enterprise Funds) or provide contributions that are legally restricted or committed to expenditures for specified purposes, other than capital projects.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities or other capital assets (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (SDA).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

PROPRIETARY FUND

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statements of net position. Their reported net position (net total assets) are segregated into net investment in capital asset or unrestricted. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

<u>Food Service Fund:</u>	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business type funds to be major.

D. Measurement Focus and Basis of Accounting:

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, however, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) fees charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued):

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition, and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1, and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

All proprietary funds and trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used.

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the County Office of the Commissioner of Education for approval. Budgets, except for the special revenue fund which is prepared using a non-budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on exhibits C-1, C-1a and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Budgetary transfers were made during the current year in accordance with statutory guidelines.

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services, and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or under-budgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or under-budgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an "emergent circumstance." Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued):

Due to the inclusion of the non-budgeted on-behalf payment made by the State of New Jersey as District expenditures, the District shows an over-expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

	<u>2020 - 2021</u>
Total Revenues (Budgetary Basis)	\$ 26,691,963
Adjustments:	
Adjust for State Aid Payment	
Recognize for GAAP Statements	
in the Current Year, Previously	
Recognized for Budgetary Purposes	1,546,058
Adjust for State Aid Payment	
Not Recognized for GAAP	
Purpose until the Subsequent Year	<u>(1,571,407)</u>
Total Revenues (GAAP Basis)	<u>\$ 26,666,614</u>
Total Expenditures (Budgetary Basis)	\$ 26,661,164
Adjustments:	
Net Transfers (outflows)	
to General Fund	<u>(3,485,321)</u>
Total Expenditures (GAAP Basis)	<u>\$ 23,175,843</u>

The State of New Jersey Department of Education requires the District to use school-based budgeting and pursuant to Elementary and Secondary Education Act of 1965 (ESEA) the District operates an approved Title I schoolwide program where federal funds are consolidated and blended together with other state and local funds. As a result, the District is required to prepare a budget for each school-based school and report blended resources and expenditures – budget and actual for each school-based budget school. This reporting is in exhibits D-2 and D-3 and accounts for all Fund 15 GAAP basis expenditures for each school-based school.

F. Encumbrances:

Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances (Continued):

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks, and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" and Statement No. 72, "Fair Value Measurement and Application." The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

H. Interfund Receivables/Payables:

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

I. Payables:

Tuition Payable - Tuition charges for the fiscal years 2020 - 2021 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

Payroll deductions and withholdings payable - Funds held for payroll deductions and withholdings payable do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84, *Fiduciary Activities* and are therefore reported in the general fund. Any unremitted balances at year-end are reported as a liability.

J. Inventories:

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Inventory in the Food Service Fund is property of the outside food service management company that only bill the District for the cost of goods sold. Therefore at June 30, 2021 there was no inventory.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

K. Restricted Assets:

Restricted assets include cash for capital reserve, unemployment compensation insurance, workmen's compensation self-insurance, grant programs, private scholarships, student activities, and capital projects.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Capital Assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant, and equipment with a cost over \$2,000 to be a capital asset.

Government-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the Government-wide statements. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

M. Unearned Revenue:

Unearned revenue in the special revenue fund and capital projects funds represent cash that has been received but not yet earned. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as unearned revenue.

N. Funds Held for Unemployment Claims:

Funds held for unemployment claims do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84. *Fiduciary Activities* and are therefore reported in the general fund. As these funds are restricted pursuant to *N.J.S.A.* 43:21-7.3(g) any employee contributions held for unemployment claims are classified as an other liability and any employer contributions held for unemployment claims are classified as restricted fund balance. Funds used for the payment for claims will reduce the outstanding liability before use of the restricted fund balance.

O. Compensated Absences:

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by GASB Statement No. 16 (GASB 16), "Accounting for Compensated Absences".

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Compensated Absences (Continued):

The liability for these compensated absences is recorded as liabilities in the governmental activities in the government-wide financial statements amounted to , at June 30, 2021, representing the District's commitment to fund such cost for future operations. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources only to the amount actually due at year end as a result of employee resignations and retirements. The general fund typically has been used in prior years to liquidate the liability for compensated absences.

P. Long-Term Obligations:

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the Government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

Q. Pensions

In the government-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

The general fund typically has been used in prior years to liquidate the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions.

R. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report separate sections for deferred outflows and/or inflows of resources. These separate financial statement elements, deferred outflows and/or inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) and/or outflow of resources (revenue) until then. The District has one item that qualifies for reporting in this category which is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the government-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Equity Classifications:

Government-wide Statements

Equity is classified as net position and displayed in three components:

Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that do not meet the definition of “restricted” or “net invested in capital assets.”

Governmental Fund Statements

Governmental fund equity is classified as fund balance. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

Restricted Fund Balance - Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Excess Surplus - This reserve was created to represent the June 30, 2021 audited excess surplus that is required to be appropriated in the 2022-2023 original budget certified for taxes.

Excess Surplus – Prior Year - Designated for Subsequent Year's Budget - This reserve was created to represent the June 30, 2020 audited excess surplus that will be appropriated in the 2021-2022 original budget certified for taxes.

Capital Reserve – This restriction was created by the District to fund future capital expenditures. Designation of fund balance represent tentative management plans that are subject to change.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects fund.

Worker's Compensation claims – Represents fund balance restricted specifically for worker's compensation claims funded by employer contributions for such purpose.

Scholarships – Represents fund balance restricted specifically for scholarships fully funded by private contributions solely for such purpose.

Student Activities – Represents fund balance restricted specifically for student activities funded by fees and dues collected solely for such purposes.

Committed Fund Balance – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Equity Classifications (Continued):

Governmental Fund Statements (Continued)

Assigned Fund Balance – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Superintendent or Business Administrator.

Year-End Encumbrances - Represents encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

Designated for Subsequent Year's Expenditures – This designation is was created to dedicate the portion of fund balance appropriated in the 2021-2022 original budget certified for taxes.

Unassigned Fund Balance - All other fund balance that did not meet the definition of restricted, committed, or assigned.

Fund Balance Policies

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Education has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

T. Operating and Nonoperating Revenue:

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch, and food distribution programs.

U. Expenditures/Expenses:

In the Government-wide financial statements, expenses are classified by function for both governmental and business-type activity.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Capital Outlay

Proprietary Fund - By Operating and Nonoperating

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

U. Expenditures/Expenses (Continued):

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

V. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been increased \$24,538,455 to adjust to the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

W. Use of Estimates:

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

X. Tax Abatements

GASB Statement No. 77, *Tax Abatement Disclosures* requires the disclosure of information about the nature and magnitude of tax abatements. A tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

Y. GASB Pronouncements

Recently Adopted Accounting Pronouncements

Beginning with the year ended June 30, 2021, the District has implemented GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Y. GASB Pronouncements (Continued)

Recently Adopted Accounting Pronouncements (Continued)

An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. As a result of the implementation of this Statement, the New Jersey Department of Education has made the following determinations as to the reporting of certain funds which, in prior years, have been reported as Fiduciary Activities:

<u>Activity</u>	<u>Prior to Implementation</u>	<u>After Implementation</u>
Private Purpose Scholarship	Fiduciary Fund	Special Revenue Fund
Unemployment Compensation Insurance	Fiduciary Fund	General Fund
Workmen’s Compensation Self-Insurance	Fiduciary Fund	General Fund
Student Activity	Fiduciary Fund	Special Revenue Fund
Payroll Agency	Fiduciary Fund	General Fund

Recently Issued Accounting Pronouncements to be implemented in future years

GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement were to be effective for the fiscal year ending June 30, 2021, but have been postponed to the succeeding fiscal year.

GASB Statement No. 89, *Accounting for Interest Costs Incurred Before the End of a Construction Period*. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this Statement were to be effective for the fiscal year ending June 30, 2021, but have been postponed to the succeeding fiscal year.

GASB Statement No. 92, *Omnibus 2020*. This Statement addresses a variety of topics and includes specific provisions about the following: (1) the effective date of GASB Statement No. 87, *Leases*, and Implementation Guide 2019-3, *Leases*, reinsurance recoveries, and terminology used to refer to derivative instruments (the requirements of this topic are effective upon issuance); (2) the applicability of GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits; (3) the applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements; (4) measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition; (5) reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; (6) reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature; and terminology used to refer to derivative instruments. The requirements related to the application of these topics were to be effective for the fiscal year ending June 30, 2021, unless specifically noted to be effective upon issuance, but have been postponed to the succeeding fiscal year.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The requirements of this Statement are effective for fiscal year ending June 30, 2023, but earlier application is encouraged.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 2. DEPOSITS AND INVESTMENTS

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under Federal Deposit Insurance Corporation (“FDIC”), Securities Investor Protection Corporation (“SIPC”) or the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

Deposits

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution’s trust department or agent but not in the District’s name.

The District does not have a policy for management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of \$100,000 for each failed brokerage firm. As of June 30, 2021, the book value of the District’s deposits was \$24,881,837 and bank balances of the District’s cash and deposits amounted to \$29,032,325.

As of June 30, 2021, the District’s deposits which are displayed on the balance sheets and statements of net position as “cash and cash equivalents” are summarized as follows:

Insured - FDIC	\$ 272,044
Insured - GUDPA	24,609,793
	<u>\$24,881,837</u>
 Reconciliation to Government-wide Statement of Net Position:	
Unrestricted Cash	\$ 19,034,317
Restricted Cash	5,847,520
	<u>\$ 24,881,837</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 2. DEPOSITS AND INVESTMENTS (Continued)

Investments

The District is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

NOTE 3. DEPOSIT AND INVESTMENT RISK

Credit Risk – The District does not have an investment policy regarding the management of credit risk. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District is exempt from this requirement because it does not hold any debt securities.

Concentration of Credit Risk – State law limits as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. The District places no formal limits on the amount they may invest in any one issue.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District's name, and are held by either:

- a. The counterparty or
- b. The counterparty's trust department or agent but not in the District's name

The District does not have a policy for custodial credit risk other than to maintain safekeeping account for the securities at a financial institution.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2021 the District's investments were not exposed to custodial credit risk, interest rate risk or foreign currency risk.

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the Town of West New York Board of Education by inclusion of \$500,000 on April 11, 2018 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are committed to capital projects in the District's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a District may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes. A district may also appropriate additional amounts when the approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 4. CAPITAL RESERVE ACCOUNT (Continued)

The activity of the capital reserve for the July 1, 2020 to June 30, 2021 fiscal year is as follows:

Beginning balance, July 1, 2020		\$ 1,819,197
Withdrawal for Local Share of 2020-2021 District Budget		(1,761,267)
Interest received		3,354
Transfer to capital projects		<u>(61,284)</u>
Ending balance, June 30, 2021		<u>\$ -</u>

NOTE 5. RECEIVABLES FROM OTHER GOVERNMENTS

Receivables from other governments as reported on the general fund balance sheet amounting to \$1,962,748 are comprised of \$0 from federal sources and \$1,962,748 from state sources.

Receivables from other governments as reported on the special revenue fund balance sheet amounting to \$1,533,384 are comprised of \$1,533,384 from federal sources and \$0 from state sources.

NOTE 6. CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

The following is a summarization of the governmental activities in capital assets for the year fiscal year ended June 30, 2021:

	<u>Balance at July 1, 2020</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Balance at June 30, 2021</u>
Governmental Activities:				
Non-Depreciable:				
Land	\$ 2,028,510	\$ -	\$ -	\$ 2,028,510
Total Non-Depreciable	<u>2,028,510</u>	<u>-</u>	<u>-</u>	<u>2,028,510</u>
Depreciable:				
Buildings and Improvements	209,087,300	-	-	209,087,300
Furniture and Equipment	<u>7,580,684</u>	<u>(1,520,818)</u>	<u>-</u>	<u>6,059,866</u>
Total at Historical Cost	<u>216,667,984</u>	<u>(1,520,818)</u>	<u>-</u>	<u>215,147,166</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(54,872,817)	-	(4,315,017)	(59,187,834)
Furniture and Equipment	<u>(6,766,023)</u>	<u>-</u>	<u>(309,867)</u>	<u>(7,075,890)</u>
Total Accumulated Depreciation	<u>(61,638,840)</u>	<u>-</u>	<u>(4,624,884)</u>	<u>(66,263,724)</u>
Depreciable Capital Assets, Net	<u>155,029,144</u>	<u>(1,520,818)</u>	<u>(4,624,884)</u>	<u>148,883,442</u>
Governmental Activities Capital Assets, Net	<u>\$ 157,057,654</u>	<u>\$ (1,520,818)</u>	<u>\$ (4,624,884)</u>	<u>\$ 150,911,952</u>

* Depreciation expense was charged to Governmental Activities for the year fiscal year ended June 30, 2021 as follows:

Instruction:	
Regular	\$ 1,737,504
Special Education	384,532
Other Special Education	162,814
Other Instruction	<u>97,444</u>
Total Instruction	<u>2,382,294</u>
Support Services:	
Tuition	301,935
Student & Instruction Related Services	1,138,965
School Administrative Services	120,558
General & Business Administrative Services	191,172
Operation & Maintenance of Plant	377,310
Pupil Transportation	<u>112,650</u>
Total Support Services	<u>2,242,590</u>
Total Depreciation Expense	<u>\$ 4,624,884</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

Capital asset activity for business-type activity for the year ended June 30, 2021, was as follows:

	<u>Balance at July 1, 2020</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Balance at June 30, 2021</u>
Business-type Activity				
Depreciable				
Machinery & Equipment	\$ 850,992	\$ (134,853)	\$ -	\$ 716,139
Total at Historical Cost	<u>850,992</u>	<u>(134,853)</u>	<u>-</u>	<u>716,139</u>
Less: Accumulated Depreciation:				
Machinery & Equipment	(594,762)	110,225	(39,096)	(523,633)
Total Accumulated Depreciation	<u>(594,762)</u>	<u>110,225</u>	<u>(39,096)</u>	<u>(523,633)</u>
Business-type Activity Capital Assets, Net	<u>\$ 256,230</u>	<u>\$ (24,628)</u>	<u>\$ (39,096)</u>	<u>\$ 192,506</u>

At June 30, 2021 a third-party capital assets appraisal was performed. As a result, the District adjusted the capital assets values in the food service fund to agree with the appraisal.

NOTE 7. LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended June 30, 2021, the following changes occurred in governmental activities long-term liabilities:

	<u>Balance June 30, 2020</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2021</u>	<u>Amounts Due Within One Year</u>	<u>Long-Term Portion</u>
Governmental Activities:						
Capital Lease Obligations	\$ 973,601	\$ -	\$ (198,516)	\$ 775,085	\$ 175,085	\$ 600,000
Compensated Absences	7,799,508	323,105	(503,269)	7,619,344	195,197	7,424,147
sub-total	<u>8,773,109</u>	<u>323,105</u>	<u>(701,785)</u>	<u>8,394,429</u>	<u>370,282</u>	<u>8,024,147</u>
Net Pension Liability	38,377,061	-	(3,406,975)	34,970,086	-	34,970,086
Total Governmental Activities Long-Term Liabilities	<u>\$ 47,150,170</u>	<u>\$ 323,105</u>	<u>\$ (4,108,760)</u>	<u>\$ 43,364,515</u>	<u>\$ 370,282</u>	<u>\$ 42,994,233</u>

Capital lease obligations, compensated absences, and net pension liability are expected to be paid from budgetary appropriations in the general fund.

Bonds Payable

Bonds are authorized in accordance with State law by the Voters (Type II School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District while a Type I school district are on the records of the Town. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

Capital Leases

The District is currently leasing copiers for various schools and entered into a capital lease agreement with the Hudson County Improvement Authority on November 29, 2019 for the central office building.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 7. LONG-TERM LIABILITIES (Continued)

Capital Leases (Continued)

The following is a schedule of the future minimum lease payments under the individual capital leases and the present value of the remaining net minimum lease payments as of June 30, 2021:

	<u>Year Ending</u>		
	June 30, 2022	\$	35,411
Total Minimum Lease Payments			35,411
Less: Amount Representing Interest			(326)
Present Value of Net Minimum Lease Payments		\$	35,085

Building

	<u>Year Ending</u>		
	June 30, 2022	\$	165,124
	June 30, 2023		159,875
	June 30, 2024		164,438
	June 30, 2025		158,813
	June 30, 2026		163,000
Total Minimum Lease Payments			811,250
Less: Amount Representing Interest			(71,250)
Present Value of Net Minimum Lease Payments		\$	740,000

The following is a summary of the future minimum lease payments under the capital leases and the present value of the remaining net minimum lease payments by major asset class as of June 30, 2021:

	<u>Year Ending</u>	<u>Building</u>	<u>Furniture and Equipment</u>	<u>Total</u>
	June 30, 2022	\$ 165,124	\$ 35,411	\$ 200,535
	June 30, 2023	159,875	-	159,875
	June 30, 2024	164,438	-	164,438
	June 30, 2025	158,813	-	158,813
	June 30, 2026	163,000	-	163,000
Total Minimum Lease Payments		811,250	35,411	846,661
Less: Amount Representing Interest		(71,250)	(326)	(71,576)
Present Value of Net Minimum Lease Payments		\$ 740,000	\$ 35,085	\$ 775,085

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

Description of Plans and Benefits Provided

Substantially all required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Public Employees' Retirement System (PERS) - established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability, and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Teachers' Pension and Annuity Fund (TPAF) - established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability, and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer defined benefit pension plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional, and certified.

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:66 for TPAF. All benefits vest after ten years of service, except for medical benefits that vest after 25 years of service or under the disability provision. Members are always fully vested for their own contributions and after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each service credit available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for their respective tier. With PERS, tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those District employees who are eligible for pension coverage.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Description of Plans and Benefits Provided (Continued)

Defined Contribution Retirement Program (DCRP) - established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain District employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income are recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2020 is \$16.4 billion and the plan fiduciary net position as a percentage of the total pension liability is 58.32%. The collective net pension liability of the State funded TPAF at June 30, 2020 is \$65.99 billion and the plan fiduciary net position as a percentage of total pension liability is 24.60%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2019 which were rolled forward to June 30, 2020.

Actuarial Methods and Assumptions

In the July 1, 2019 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contribution by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2021.

Employers' contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

Annual Pension Costs (APC)

For the fiscal year ended June 30, 2021 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF non-employer contributions are made annually by the State of New Jersey to the pension system on behalf of the District. PERS employer contributions are made annually by the District to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the years ended June 30, 2021, 2020 and 2019 the District paid the required contributions to PERS of \$2,345,901, \$2,071,748 and \$2,259,476, respectively.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Annual Pension Costs (APC) (Continued)

During the years ended June 30, 2021, 2020 and 2019 the District paid the required contributions to DCRP of \$15,630, \$24,867 and \$19,765, respectively.

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, Omnibus 2017 (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the government-wide financial statements (accrual basis) as an expense.

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$4,102,291 during the year ended June 30, 2021, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been recognized in the Government-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 85.

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* (GASB No. 68) and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the fiscal year ended June 30, 2020. Employer allocation percentages have been rounded for presentation purposes.

Following this method, the measurement of the collective pension expense excluding that attributable to employer paid member contributions are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2020 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2020.

At June 30, 2021 the District reported in the statement of net position (accrual basis) a liability of \$34,970,086 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2020, the District's PERS proportion was 0.2144% which was an increase of 0.0015% from its proportion measured as of June 30, 2019.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2021, the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$930,044. for PERS. The pension contribution made by the District during the current 2020-2021 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2021 with a measurement date of the prior fiscal year end of June 30, 2020. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2021 for contributions made subsequent to the current fiscal year end. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and accrual experience	\$ 513,079	\$ -
Changes in assumptions	-	13,507,837
Net differences between projected and actual investment earnings on pension plan investments	1,195,306	-
Changes in proportion	-	1,548,327
District contributions subsequent to measurement date	2,461,633	-
Total	\$ 4,170,018	\$ 15,056,164

\$2,461,633 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2022	\$ (4,686,601)
2023	(4,485,705)
2024	(2,852,107)
2025	(1,111,620)
2026	(211,746)
	\$ (13,347,779)

The PERS pension liability and deferred inflows of resources related to pensions are expected to be paid from budgetary appropriations in the general fund.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions

The collective total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00 – 6.00% based on years of service
Thereafter	3.00 – 7.00% based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District's proportionate share of PERS net pension liability	\$ 44,021,504	\$ 34,970,086	\$ 27,289,710

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2020. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Pension Plan fiduciary net position

Detailed information about the PERS pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Payable to the pension plan

At June 30, 2021 the District reported accounts payable to the PERS of \$2,461,633 for the required actuarially determined contribution to PERS for the year ended June 30, 2021.

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the fiscal year ended June 30, 2020. Employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2020, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under GASB No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

At June 30, 2021 the State's net pension liability for TPAF associated with the District was \$349,769,292. The non-employer allocation percentages are based on the ratio of the State's contributions made as an employer and non-employer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2020. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. At June 30, 2020 the State's proportionate share of the TPAF net pension liability associated with the District was 0.5312%, which was an increase of 0.0002% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021 the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$21,750,144 for TPAF. This amount has been included in the government-wide statement of activities (accrual basis) as a revenue and an expense in accordance with GASB No. 85.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions

The total TPAF pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	1.55 – 4.45%
	based on years of service
Thereafter	2.75 – 5.65%
	based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%

Discount Rate

The discount rate used to measure the total pension liability for TPAF was 5.40% as of June 30, 2020. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 2.21% as of June 30, 2020 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 78% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2062. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2062 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Sensitivity of the State's proportionate share of the District's net pension liability to changes in the discount rate.

The following presents the State's proportionate share of the net pension liability attributable to the District as of June 30, 2020 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the TPAF net pension liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (4.40%)	At Current Discount Rate (5.40%)	At 1% Increase (6.40%)
States proportionate share of the TPAF net pension liability	\$ 410,844,997	\$ 349,769,292	\$ 299,056,171

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District at June 30, 2020. A sensitivity analysis specific to State's proportionate share of the net pension liability attributable to the District was not provided by the pension system.

Pension Plan fiduciary net position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the State Health Benefit Local Education Retired Employees Plan (Local Education Retired Plan) covering certain local school district employees, including those District employees and retirees eligible for coverage.

The Local Education Retired Plan is a multiple-employer defined benefit other post-employment benefit (OPEB) plan that is administered by the State on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No 75. The Local Education Retired Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retired from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Employees Covered by Benefit Terms

The following Local Education Retired Plan employees were covered by benefit terms as of the June 30, 2020 (measurement date June 30, 2019):

Active Plan Members	216,804
Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	<u>149,304</u>
Total	<u>366,108</u>

Measurement Focus and Basis of Accounting

For additional information about the State Health Benefit Local Education Retired Education Plan, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at <https://www.state.nj.us/treasury/pensions/gasb-notices-opeb.shtml>.

The financial statements of the post-retirement health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using economic resources measurement focus.

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2020 is \$67.8 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2019 which were rolled forward to June 30, 2020.

Actuarial Methods and Assumptions

In the June 30, 2019 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.18 billion to the OPEB plan in fiscal year 2020.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2021, 2020, and 2019 were \$4,873,934, \$4,399,629 and \$4,835,967, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85.

GASB Statement No. 75 requires participating employers in the State Health Benefits Program Fund – Local Education Retired to recognize their proportionate share of the collective OPEB liability, collective deferred outflows or resources, collective deferred inflows of resources and collective OPEB expense excluding the attributable to retiree-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount to total contributions to the plan during the fiscal year ended June 30, 2019. Non-employer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability, attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2021, the District recognized in the Government-wide statement of activities (accrual basis) OPEB expense of \$15,925,495. This amount has been included in the District's Government-wide statement of activities (accrual basis) as a revenue and expenditure in accordance with GASB No. 85.

At June 30, 2021 the State's proportionate share of the OPEB liability attributable to the District is \$301,517,188. The non-employer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2020. At June 30, 2020, the State's share of the OPEB liability attributable to the District was 0.4447% which was an increase of 0.0030% from its proportion measured as of June 30, 2019 of 0.4417%

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The OPEB liability for the June 30, 2020, measurement date was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate: 2.50%

	TPAF/ABP	PERS
Salary Increases: Through 2026	1.55 – 4.45% based on service years	2.00 – 6.00% based on service years
Thereafter	1.55 – 4.45% based on service years	3.00 – 7.00% based on service years

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018 and July 1, 2014 - June 30, 2018 for TPAF and PERS, respectively.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2021 through 2022 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Discount Rate

The discount rate for June 30, 2020 was 2.21%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Change in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2021 (measurement date June 30, 2020) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2019 measurement date	\$ 184,312,311
Changes reconized for the fiscal year:	
Service cost	8,702,105
Interest on the total OPEB liability	6,667,195
Difference between expected and actual experience	51,848,812
Changes in assumptions	55,076,829
Gross benefit payments	(5,249,166)
Contributions from the member	159,102
Net changes	117,204,877
Balance, June 30, 2020 measurement date	\$ 301,517,188

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020. A change in the total OPEB liability specific to the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2020 was not provided by the pension system.

Sensitivity of OPEB Liability to Changes in the Discount Rate

The following presents the State's proportionate share of the OPEB liability attributable to the District as of June 30, 2021, calculated using the discount rate 2.21%, as well as the State's proportionate share of the OPEB liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (1.21%)	At Current Discount Rate (2.21%)	At 1% Increase (3.21%)
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 363,494,533	\$ 301,517,188	\$ 253,056,873

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of total OPEB liability to changes in the healthcare cost trend rates

The following presents the State's proportionate share of the OPEB liability attributable to the District as of June 30, 2021, calculated using the previously disclosed healthcare trend rate as well as what the total non-employer OPEB liability attributable to the District would be if it was calculated using a healthcare trend rate that is 1% point lower or 1% point higher than the current rate:

	1 % Decrease	Healthcare Cost Trend Rate	1% Increase
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 243,394,842	\$ 301,517,188	\$ 370,727,984

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020 were not provided by the pension system.

NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2021:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Governmental Activities:		
General	\$ 1,542,862	\$ -
Special Revenue	-	2,263,458
Capital Projects	918,316	-
Business-type Activities:		
Enterprise	-	197,720
Total	\$ 2,461,178	\$ 2,461,178

The interfund balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred \$3,972,708 to the general fund during the fiscal year ended June 2021 as a contribution to school based budgeting. During the fiscal year ended June 2021 the general fund transferred \$487,387 to the special revenue fund as a contribution to the preschool education aid program. Also, during the fiscal year ended June 2021 the general fund transferred \$979,600 to the capital projects fund to fund a capital project.

NOTE 11. ECONOMIC DEPENDENCY

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 12. CONTINGENT LIABILITIES

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2021, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District, however the District has the following pending litigation:

A matter regarding termination of employment is currently being appealed before the New Jersey Superior Court, Appellate Division where the District is a party defendant. If current decision is reversed by the Appellate Division, there is a potential claim against the District for considerable backpay and emoluments.

COVID-19 Pandemic and State of Emergency

On January 31, 2020, the United States Department of Health and Human Services Secretary declared a public health emergency for the United States in response to COVID-19. On March 9, 2020, the Governor of the State of New Jersey issued Executive Order No. 103 (the "Order") declaring a State of Emergency and Public Health Emergency across all 21 counties in New Jersey. The Governor's Order has been subsequently extended and restrictions are continuously being eased and tightened. A resurgence in COVID-19 cases and resulting restrictions may impact the District's programs and functions. Significant uncertainty remains with the ongoing impact of the COVID-19 outbreak that cannot be reasonably estimated.

NOTE 13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2021. Insurance claims have not exceeded coverage in any of the past three fiscal years.

A. Property and Liability Insurance:

The District maintains commercial insurance coverage for property, liability, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

B. New Jersey Unemployment Compensation Insurance:

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of funds held for the current and the previous two years:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Claims Incurred</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2021	\$ -	\$ 117,366	\$ -	\$ 1,661	\$ 943,699
June 30, 2020	-	-	71,966	7,252	824,672
June 30, 2019	-	-	-	8,651	889,386

All of the District's funds held for unemployment claims are comprised of employee contributions and classified as an other liability.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 14. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

AXA Equitable
Met Life
Valic

NOTE 15. FUND BALANCE APPROPRIATED

Governmental Funds' Statements:

General Fund - Of the \$16,965,462 General Fund fund balance at June 30, 2021, \$20,619,878 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7 (\$8,873,768 of the total restricted excess has been appropriated and included as anticipated revenue for the year ended June 30 2022); \$3,408 is restricted for workers' compensation claims; \$914,143 is assigned (\$0 of the total is assigned to year-end encumbrances and \$914,143 is appropriated and included as anticipated revenue for the year ending June 30, 2022); and a deficit of (\$4,571,967) is unassigned.

Special Revenue Fund – Of the (\$1,343,220) Special Revenue Fund deficit fund balance at June 30, 2021, \$27,913 is restricted for scholarships; \$200,274 is restricted for student activities; and (\$1,571,407) is unassigned.

The total Governmental Funds fund balance is \$15,622,242.

Government-wide Statements:

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	Governmental Activities	Business-Type Activity	Total
Fund Balance/Net Position	\$ 15,622,242	\$ 2,686,796	\$ 18,309,038
Add: Capital Assets, Net of Accumulated Depreciation	150,911,952	-	150,911,952
Deferred Outflows of Resources	4,170,018	-	4,170,018
Less: Accounts Payable for Pension	(2,461,633)	-	(2,461,633)
Long-Term Liabilities	(43,364,515)	-	(43,364,515)
Deferred Inflows of Resources	(15,056,164)	-	(15,056,164)
Total Net Position	\$ 109,821,900	\$ 2,686,796	\$ 112,508,696

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 16. DEFICIT FUND BALANCES

The District has a deficit fund balance of (\$1,343,220) in the Special Revenue Fund as of June 30, 2021 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund deficit balance and the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's fund balance in the GAAP funds statements of \$15,622,242 is more than the last two state aid payments.

NOTE 17. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance for year ended June 30, 2021 is \$20,619,878.

NOTE 18. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT

The District authorized the execution of an agreement with the Schools Development Authority (“SDA”) to obtain funds as part of the Educational Facilities Construction and Financing Act, P.L. 2000, c. 72 (N.J.S.A. 18A:7G-1), (the “Act”).

The State Department of Education, (the “Department”), has completed their review of the District's Long Range Facilities Plan (the “LRFP”) and has made a final determination of the LRFP and has estimated costs of eligible projects to be used solely by the Department for state capital planning purposes. Determination of the preliminary and final eligible costs shall be made at the time of approval of a particular school facilities project.

During fiscal year 2021, the District was awarded \$5,033 in project approvals for existing projects from the SDA. There was \$24,133 in project expenditures reported during fiscal 2021.

NOTE 19. PRIOR PERIOD ADJUSTMENTS AND RESTATEMENT

Capital Assets Appraisal

At June 30, 2021 a third-party capital assets appraisal was performed. As a result, the District adjusted the financial statements capital assets values to agree with the appraisal. In the fund financial statements, the food service fund was adjusted by (\$24,628) to fund balance in the proprietary fund as a prior period adjustment. In the government-wide financial statements, the capital assets were adjusted in governmental activities by (\$1,520,818) and in the business-type activity by (\$24,628) to net position as a special item in the statement of activities.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 19. PRIOR PERIOD ADJUSTMENTS AND RESTATEMENT (Continued)

Implementation of New Accounting Pronouncement

The District restated the financial statements for the year ended June 30, 2020 to reflect a prior period adjustment due to the implementation of GASB Statement No. 84. Net position and fund balances at June 30, 2020 have been adjusted as follows:

	Government- wide Statements	Governmental Fund Statements		
	Governmental Activities	General Fund	Special Revenue Fund	Total Governmental Funds
Net position/fund balance,	\$ 105,645,138	\$ 8,640,373	\$ (1,546,058)	\$ 7,094,315
Prior period adjustments:				
Workers' compensation claims	647	647	-	647
Scholarships	27,635	-	27,635	27,635
Student activities	169,753	-	169,753	169,753
Net position/fund balance, June 30, 2020 (Restated)	<u>\$ 105,843,173</u>	<u>\$ 8,641,020</u>	<u>\$ (1,348,670)</u>	<u>\$ 7,292,350</u>

NOTE 20. SUBSEQUENT EVENTS:

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2021 through March 11, 2022, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 12, contingent liabilities, have come to the attention of the District that would require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULES

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES					
Local sources:					
Local tax levy	\$ 18,636,109	\$ -	\$ 18,636,109	\$ 18,636,109	\$ -
Interest earned on capital reserve	531	-	531	3,354	2,823
Interest earned - restricted	-	-	-	1	1
Other restricted miscellaneous revenue	-	-	-	4,939	4,939
Unrestricted miscellaneous revenue	150,000	(17,550)	132,450	645,976	513,526
Total - local sources	<u>18,786,640</u>	<u>(17,550)</u>	<u>18,769,090</u>	<u>19,290,379</u>	<u>521,289</u>
Federal sources:					
Special Education Medicare Reimbursement Initiative	394,738	-	394,738	199,812	(194,926)
Total - federal sources	<u>394,738</u>	<u>-</u>	<u>394,738</u>	<u>199,812</u>	<u>(194,926)</u>
State sources:					
Equalization aid	96,890,112	(3,459,445)	93,430,667	93,430,667	-
Transportation aid	928,926	-	928,926	928,926	-
Special education categorical aid	6,886,808	-	6,886,808	6,886,808	-
Security aid	3,601,834	-	3,601,834	3,601,834	-
Extraordinary aid	889,262	-	889,262	1,962,748	1,073,486
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	4,873,934	4,873,934
Pension contribution	-	-	-	15,552,572	15,552,572
Long-term disability insurance	-	-	-	9,658	9,658
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	4,102,291	4,102,291
Total - state sources	<u>109,196,942</u>	<u>(3,459,445)</u>	<u>105,737,497</u>	<u>131,349,438</u>	<u>25,611,941</u>
Total revenues	<u>128,378,320</u>	<u>(3,476,995)</u>	<u>124,901,325</u>	<u>150,839,629</u>	<u>25,938,304</u>
EXPENDITURES					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	2,695,238	80,474	2,775,712	2,561,912	213,800
Grades 1-5	15,032,552	(457,815)	14,574,737	13,877,797	696,940
Grades 6-8	6,558,175	76,401	6,634,576	6,236,623	397,953
Grades 9-12	9,448,598	(230,827)	9,217,771	8,895,497	322,274
Total regular programs - instruction	<u>33,734,563</u>	<u>(531,767)</u>	<u>33,202,796</u>	<u>31,571,829</u>	<u>1,630,967</u>
Regular programs - home instruction:					
Salaries of teachers	150,000	-	150,000	7,420	142,580
Purchased professional services	100,000	(77,000)	23,000	-	23,000
Total regular programs - home instruction	<u>250,000</u>	<u>(77,000)</u>	<u>173,000</u>	<u>7,420</u>	<u>165,580</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	1,482,978	(8,926)	1,474,052	1,409,697	64,355
Other purchased services (400-500 series)	60,400	680	61,080	32,510	28,570
General supplies	973,736	310,986	1,284,722	1,128,813	155,909
Textbooks	1,726,645	(1,168,945)	557,700	362,510	195,190
Other objects	-	23,521	23,521	23,521	-
Total regular programs - undistributed instruction	<u>4,243,759</u>	<u>(842,684)</u>	<u>3,401,075</u>	<u>2,957,051</u>	<u>444,024</u>
Total regular programs	<u>38,228,322</u>	<u>(1,451,451)</u>	<u>36,776,871</u>	<u>34,536,300</u>	<u>2,240,571</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,857,512	110,567	2,968,079	2,890,139	77,940
Other salaries for instruction	1,787,705	(146,604)	1,641,101	1,373,816	267,285
General supplies	28,880	(15,276)	13,604	1,502	12,102
Textbooks	7,750	(3,161)	4,589	-	4,589
Total learning/language disabilities	<u>4,681,847</u>	<u>(54,474)</u>	<u>4,627,373</u>	<u>4,265,457</u>	<u>361,916</u>
Multiple disabilities:					
Salaries of teachers	435,528	2,693	438,221	438,221	-
Other salaries for instruction	321,005	2,859	323,864	279,858	44,006
General supplies	2,980	-	2,980	988	1,992
Textbooks	1,100	-	1,100	-	1,100
Total multiple disabilities	<u>760,613</u>	<u>5,552</u>	<u>766,165</u>	<u>719,067</u>	<u>47,098</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Resource room/resource center:					
Salaries of teachers	\$ 2,678,893	\$ (48,216)	\$ 2,630,677	\$ 2,359,365	\$ 271,312
General supplies	14,210	(2,052)	12,158	766	11,392
Total resource room/resource center	<u>2,693,103</u>	<u>(50,268)</u>	<u>2,642,835</u>	<u>2,360,131</u>	<u>282,704</u>
Autism:					
Salaries of teachers	841,614	5,200	846,814	833,758	13,056
Other salaries for instruction	746,992	74,260	821,252	713,268	107,984
General supplies	7,240	-	7,240	629	6,611
Textbooks	2,650	-	2,650	-	2,650
Total autism	<u>1,598,496</u>	<u>79,460</u>	<u>1,677,956</u>	<u>1,547,655</u>	<u>130,301</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	464,446	2,900	467,346	425,805	41,541
Other salaries for instruction	501,953	-	501,953	466,591	35,362
Total speech/occupational therapy/physical therapy	<u>966,399</u>	<u>2,900</u>	<u>969,299</u>	<u>892,396</u>	<u>76,903</u>
Total special education - instruction	<u>10,700,458</u>	<u>(16,830)</u>	<u>10,683,628</u>	<u>9,784,706</u>	<u>898,922</u>
Basic skills/remedial:					
Salaries of teachers	234,328	-	234,328	234,328	-
Total basic skills/remedial	<u>234,328</u>	<u>-</u>	<u>234,328</u>	<u>234,328</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	3,951,193	48,740	3,999,933	3,890,340	109,593
General supplies	46,920	(19,887)	27,033	18,264	8,769
Textbooks	20,400	(5,708)	14,692	-	14,692
Total bilingual education	<u>4,018,513</u>	<u>23,145</u>	<u>4,041,658</u>	<u>3,908,604</u>	<u>133,054</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	223,240	-	223,240	46,200	177,040
Supplies and materials	5,000	-	5,000	-	5,000
Other Objects	7,000	-	7,000	-	7,000
School-sponsored athletics:					
Salaries	460,000	-	460,000	443,170	16,830
Supplies and materials	250,000	-	250,000	196,373	53,627
Other objects	5,000	-	5,000	2,624	2,376
Before/after school programs:					
Salaries of teachers	318,240	(74,260)	243,980	32,534	211,446
Summer school:					
Salaries of teachers	87,285	-	87,285	6,960	80,325
Support services salaries of teachers	14,400	-	14,400	-	14,400
Alternative education programs:					
Salaries of teachers	435,862	157,954	593,816	593,815	1
Other supplemental/at-risk programs:					
Salaries of teachers	30,440	-	30,440	8,670	21,770
Community service programs:					
Salaries	180,000	-	180,000	21,900	158,100
Other objects	1,162,579	-	1,162,579	1,127,288	35,291
Total other instructional	<u>3,179,046</u>	<u>83,694</u>	<u>3,262,740</u>	<u>2,479,534</u>	<u>783,206</u>
Total - instruction	<u>56,360,667</u>	<u>(1,361,442)</u>	<u>54,999,225</u>	<u>50,943,472</u>	<u>4,055,753</u>
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - regular	-	2,996	2,996	2,996	-
Tuition to other LEA's within the state - special	51,792	(23,100)	28,692	-	28,692
Tuition to CSSD & regional day schools	1,790,000	(501,902)	1,288,098	1,146,084	142,014
Tuition to private schools for the handicapped-within state	8,095,116	11,849	8,106,965	6,529,364	1,577,601
Tuition - state facilities	4,500	-	4,500	4,500	-
Total undistributed expenditures - instruction	<u>9,941,408</u>	<u>(510,157)</u>	<u>9,431,251</u>	<u>7,682,944</u>	<u>1,748,307</u>
Attendance and social work services:					
Salaries	746,530	88,740	835,270	729,017	106,253
Salaries of family support teams	993,193	42,136	1,035,329	1,035,329	-
Total attendance and social work services	<u>1,739,723</u>	<u>130,876</u>	<u>1,870,599</u>	<u>1,764,346</u>	<u>106,253</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Health services:					
Salaries	\$ 869,424	\$ (197,356)	\$ 672,068	\$ 486,371	\$ 185,697
Purchased professional and technical services	60,520	-	60,520	59,156	1,364
Other purchased services (400-500 series)	358,387	(358,387)	-	-	-
Supplies and materials	37,230	9,674	46,904	27,590	19,314
Total health services	<u>1,325,561</u>	<u>(546,069)</u>	<u>779,492</u>	<u>573,117</u>	<u>206,375</u>
Other support services - students-related services:					
Salaries	1,502,599	-	1,502,599	1,395,469	107,130
Purchased professional - educational services	724,000	434,100	1,158,100	1,154,095	4,005
Total other support services - students-related services	<u>2,226,599</u>	<u>434,100</u>	<u>2,660,699</u>	<u>2,549,564</u>	<u>111,135</u>
Other support services - students-extra services :					
Salaries	1,374,089	-	1,374,089	1,074,452	299,637
Purchased professional - educational services	325,000	(11,000)	314,000	234,578	79,422
Total other support services - students-extra services	<u>1,699,089</u>	<u>(11,000)</u>	<u>1,688,089</u>	<u>1,309,030</u>	<u>379,059</u>
Other support services - students-regular:					
Salaries of other professional staff	807,246	-	807,246	807,246	-
Salaries of secretarial and clerical assistants	193,531	(69,397)	124,134	124,134	-
Total other support services - students-regular	<u>1,000,777</u>	<u>(69,397)</u>	<u>931,380</u>	<u>931,380</u>	<u>-</u>
Other support services - students - special services:					
Salaries of other professional staff	2,846,630	(68,168)	2,778,462	2,334,585	443,877
Salaries of secretarial and clerical assistants	267,467	-	267,467	266,422	1,045
Purchased professional - educational services	225,000	3,210	228,210	212,027	16,183
Supplies and materials	100,000	-	100,000	83,354	16,646
Other objects	800	-	800	-	800
Total other support services - students-special services	<u>3,439,897</u>	<u>(64,958)</u>	<u>3,374,939</u>	<u>2,896,388</u>	<u>478,551</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	2,420,739	(69,070)	2,351,669	2,187,158	164,511
Salaries of other professional staff	1,966,309	5,960	1,972,269	1,858,103	114,166
Purchased professional - educational services	2,500	-	2,500	-	2,500
Supplies and materials	6,500	(3,210)	3,290	3,789	(499)
Other objects	450	-	450	-	450
Total improvement of instructional services	<u>4,396,498</u>	<u>(66,320)</u>	<u>4,330,178</u>	<u>4,049,050</u>	<u>281,128</u>
Educational media services/school library:					
Salaries	817,126	-	817,126	788,963	28,163
Salaries of technology coordinators	512,335	58,704	571,039	571,038	1
Purchased professional - technical services	20,000	(4,000)	16,000	-	16,000
Supplies and materials	98,640	(12,202)	86,438	48,814	37,624
Total educational media services/school library	<u>1,448,101</u>	<u>42,502</u>	<u>1,490,603</u>	<u>1,408,815</u>	<u>81,788</u>
Support services - general administration:					
Salaries	762,076	-	762,076	728,679	33,397
Legal services	180,000	196,305	376,305	375,990	315
Audit Fees	84,000	-	84,000	81,000	3,000
Architectural/engineering services	70,000	(34,837)	35,163	30,202	4,961
Other purchased professional services	216,000	(94,263)	121,737	195,136	(73,399)
Purchased Technical services	328,000	30,924	358,924	346,997	11,927
Communications/telephone	290,000	21,468	311,468	307,531	3,937
Travel	3,100	-	3,100	235	2,865
Board of education other purchased services	9,000	-	9,000	900	8,100
Other purchased services (400-500 series)	21,600	-	21,600	18,311	3,289
General Supplies	256,000	(113,307)	142,693	127,706	14,987
Judgments against the school district	70,000	(70,000)	-	-	-
Miscellaneous expenditures	35,000	(8,000)	27,000	20,310	6,690
Board of education membership dues and fees	27,000	-	27,000	26,683	317
Total support services - general administration	<u>2,351,776</u>	<u>(71,710)</u>	<u>2,280,066</u>	<u>2,259,680</u>	<u>20,386</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,430,254	18,115	1,448,369	1,447,549	820
Salaries of secretarial and clerical assistants	1,334,115	(6,295)	1,327,820	1,226,127	101,693
Purchased professional and technical services	45,865	(6,937)	38,928	5,021	33,907
Other purchased services (400-500 series)	25,110	-	25,110	15,595	9,515
Supplies and materials	459,008	12,629	471,637	362,021	109,616
Other objects	15,500	(600)	14,900	11,368	3,532
Total support services - school administration	<u>3,309,852</u>	<u>16,912</u>	<u>3,326,764</u>	<u>3,067,681</u>	<u>259,083</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Central services:					
Salaries	\$ 1,446,896	\$ -	\$ 1,446,896	\$ 1,426,846	\$ 20,050
Purchased profession services	70,000	64,210	134,210	57,327	76,883
Miscellaneous purchased services (400-500 series)	5,200	-	5,200	2,729	2,471
Supplies and materials	25,000	7,500	32,500	31,548	952
Other objects	2,750	-	2,750	1,687	1,063
Total central services:	<u>1,549,846</u>	<u>71,710</u>	<u>1,621,556</u>	<u>1,520,137</u>	<u>101,419</u>
Administrative Information Technology:					
Salaries	323,899	63,125	387,024	384,337	2,687
Purchased profession services	24,000	-	24,000	23,060	940
Purchased technical services	625,716	-	625,716	624,057	1,659
Supplies and materials	55,013	-	55,013	53,248	1,765
Total administrative information technology:	<u>1,028,628</u>	<u>63,125</u>	<u>1,091,753</u>	<u>1,084,702</u>	<u>7,051</u>
Required maintenance for school facilities:					
Salaries	1,251,544	-	1,251,544	1,123,801	127,743
Cleaning, repair and maintenance services	2,984,273	(1,224,887)	1,759,386	1,572,435	186,951
General supplies	363,000	(26,846)	336,154	268,988	67,166
Miscellaneous expenditures	-	125	125	125	-
Total required maintenance for school facilities	<u>4,598,817</u>	<u>(1,251,608)</u>	<u>3,347,209</u>	<u>2,965,349</u>	<u>381,860</u>
Operation and maintenance of plant services:					
Salaries	3,140,686	167,178	3,307,864	3,065,527	242,337
Purchased professional and technical services	7,000	-	7,000	6,503	497
Other purchased property	300,000	-	300,000	204,751	95,249
Insurance	1,286,352	-	1,286,352	1,189,551	96,801
Miscellaneous Purchased Services	-	3,105	3,105	3,105	-
General supplies	170,000	23,895	193,895	187,995	5,900
Natural gas	182,854	15,392	198,246	198,246	-
Electricity	1,550,000	(15,393)	1,534,607	1,040,793	493,814
Oil	325,000	-	325,000	156,337	168,663
Total operation and maintenance of plant services	<u>6,961,892</u>	<u>194,177</u>	<u>7,156,069</u>	<u>6,052,808</u>	<u>1,103,261</u>
Care and upkeep of grounds:					
Salaries	134,970	1,954	136,924	136,924	-
Total care and upkeep of grounds	<u>134,970</u>	<u>1,954</u>	<u>136,924</u>	<u>136,924</u>	<u>-</u>
Security:					
Salaries	104,040	-	104,040	-	104,040
Purchased professional and technical services	491,000	(522)	490,478	444,235	46,243
General supplies	13,070	(1,200)	11,870	1,621	10,249
Total security	<u>608,110</u>	<u>(1,722)</u>	<u>606,388</u>	<u>445,856</u>	<u>160,532</u>
Student transportation services:					
Salaries of non-instructional aides	156,365	1,576	157,941	157,941	-
Salaries for pupil transportation - (between home and school) - regular	76,061	427	76,488	76,488	-
Salaries for pupil transportation - (between home and school) - special	641,692	(6,763)	634,929	634,779	150
Salaries for pupil transportation - (other than bet. home & school)	220,000	(88,700)	131,300	48,229	83,071
Cleaning, repair and maintenance services	150,000	(70,802)	79,198	73,100	6,098
Contracted services- Aid in lieu of payment for charter school students	14,000	(5,000)	9,000	3,500	5,500
Contracted services- Aid in lieu of payment for choice school students	1,000	-	1,000	250	750
Contracted services - (Special EdStds) - joint agreement	2,600,000	(785,177)	1,814,823	1,815,572	(749)
General supplies	25,000	45,679	70,679	56,604	14,075
Total student transportation services	<u>3,884,118</u>	<u>(908,760)</u>	<u>2,975,358</u>	<u>2,866,463</u>	<u>108,895</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Employee benefits:					
Social Security contribution	\$ 1,675,295	\$ (4,050)	\$ 1,671,245	\$ 1,538,142	\$ 133,103
TPAF contribution - ERIP	280,000	(44,384)	235,616	233,545	2,071
Other retirement contributions	2,315,000	58,910	2,373,910	2,373,906	4
Workers' compensation	1,395,000	(16,871)	1,378,129	1,288,065	90,064
Unemployment compensation	-	6,396	6,396	6,396	-
Health benefits	19,078,375	(309,418)	18,768,957	17,040,998	1,727,959
Tuition reimbursement	100,000	-	100,000	99,998	2
Other Employee Benefits	1,493,450	236,502	1,729,952	1,718,343	11,609
Unused vacation payment to terminated/retired staff	500,000	411,650	911,650	911,608	42
Total employee benefits	<u>26,837,120</u>	<u>338,735</u>	<u>27,175,855</u>	<u>25,211,001</u>	<u>1,964,854</u>
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	4,873,934	(4,873,934)
Pension contribution	-	-	-	15,552,572	(15,552,572)
Long-term disability insurance	-	-	-	9,658	(9,658)
Reimbursed TPAF Social Security contributions (non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,102,291</u>	<u>(4,102,291)</u>
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,538,455</u>	<u>(24,538,455)</u>
Total undistributed expenditures	<u>78,482,782</u>	<u>(2,207,610)</u>	<u>76,275,172</u>	<u>93,313,690</u>	<u>(17,038,518)</u>
Total current expense	<u>134,843,449</u>	<u>(3,569,052)</u>	<u>131,274,397</u>	<u>144,257,162</u>	<u>(12,982,765)</u>
CAPITAL OUTLAY					
Equipment:					
Undistributed expenditures:					
Administrative information technology	200,000	(28,350)	171,650	97,890	73,760
Custodial services	-	56,850	56,850	56,684	166
School Buses - Special	165,000	-	165,000	165,000	-
Total equipment	<u>365,000</u>	<u>28,500</u>	<u>393,500</u>	<u>319,574</u>	<u>73,926</u>
Facilities acquisition and construction services:					
Architectural/engineering services	315,000	(28,500)	286,500	1,230	285,270
Legal Services	700	-	700	-	700
Construction services	-	-	-	18,243	(18,243)
Total facilities acquisition and construction services	<u>315,700</u>	<u>(28,500)</u>	<u>287,200</u>	<u>19,473</u>	<u>267,727</u>
Total capital outlay	<u>680,700</u>	<u>-</u>	<u>680,700</u>	<u>339,047</u>	<u>341,653</u>
Charter schools	<u>149,722</u>	<u>92,057</u>	<u>241,779</u>	<u>233,081</u>	<u>8,698</u>
Total expenditures	<u>135,673,871</u>	<u>(3,476,995)</u>	<u>132,196,876</u>	<u>144,829,290</u>	<u>(12,632,414)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,295,551)</u>	<u>-</u>	<u>(7,295,551)</u>	<u>6,010,339</u>	<u>13,305,890</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
OTHER FINANCING SOURCES (USES)					
Transfers in - contribution to school budget-general fund	\$ 72,903,227	\$ (1,076,848)	\$ 71,826,379	\$ 66,557,823	(5,268,556)
Transfers in - contribution to school budget-special revenue fund	3,210,286	1,076,848	4,287,134	3,972,708	(314,426)
Operating transfers out - transfer to special revenue fund:					
local contribution - inclusion	(487,387)	-	(487,387)	(487,387)	-
Transfers out - contribution to school based budget	(72,903,227)	-	(72,903,227)	(66,557,823)	6,345,404
Transfers out - capital reserve - transfer to capital project	(1,791,613)	-	(1,791,613)	(979,600)	812,013
Interest deposit to capital reserve	(531)	-	(531)	-	531
Total other financing sources (uses)	<u>930,755</u>	<u>-</u>	<u>930,755</u>	<u>2,505,721</u>	<u>1,574,966</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(6,364,796)	-	(6,364,796)	8,516,060	14,880,856
Fund balances, July 1 (as restated)	6,364,796	-	6,364,796	18,806,260	12,441,464
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,322,320</u>	<u>\$ 27,322,320</u>
Recapitulation:					
Restricted for:					
Excess surplus - designated for subsequent year				\$ 8,873,768	
Excess surplus - current year				11,746,110	
Workers' compensation claims				3,408	
Assigned to:					
Designated for subsequent year's expenditures				914,143	
Unassigned				<u>5,784,891</u>	
				27,322,320	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(10,356,858)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ 16,965,462</u>	

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES						
Local sources:						
Local tax levy	\$ 18,636,109	\$ -	\$ 18,636,109	\$ -	\$ -	\$ -
Interest earned on capital reserve	531	-	531	-	-	-
Interest earned - restricted	-	-	-	-	-	-
Other restricted miscellaneous revenue	-	-	-	-	-	-
Unrestricted miscellaneous revenue	150,000	-	150,000	(17,550)	-	(17,550)
Total - local sources	18,786,640	-	18,786,640	(17,550)	-	(17,550)
Special Education Medicare Reimbursement Initiative	394,738	-	394,738	-	-	-
Total - federal sources	394,738	-	394,738	-	-	-
State sources:						
Equalization aid	96,890,112	-	96,890,112	(3,459,445)	-	(3,459,445)
Transportation aid	928,926	-	928,926	-	-	-
Special education categorical aid	6,886,808	-	6,886,808	-	-	-
Security aid	3,601,834	-	3,601,834	-	-	-
Extraordinary aid	889,262	-	889,262	-	-	-
On-behalf TPAF contributions (non-budgeted):						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-
Total - state sources	109,196,942	-	109,196,942	(3,459,445)	-	(3,459,445)
Total revenues	128,378,320	-	128,378,320	(3,476,995)	-	(3,476,995)
EXPENDITURES						
CURRENT EXPENSE						
Regular programs - instruction:						
Salaries of teachers:						
Preschool/kindergarten	-	2,695,238	2,695,238	-	80,474	80,474
Grades 1-5	1,171,478	13,861,074	15,032,552	(292,982)	(164,833)	(457,815)
Grades 6-8	-	6,558,175	6,558,175	-	76,401	76,401
Grades 9-12	-	9,448,598	9,448,598	-	(230,827)	(230,827)
Total regular programs - instruction	1,171,478	32,563,085	33,734,563	(292,982)	(238,785)	(531,767)
Regular programs - home instruction:						
Salaries of teachers	150,000	-	150,000	-	-	-
Purchased professional services	100,000	-	100,000	(77,000)	-	(77,000)
Total regular programs - home instruction	250,000	-	250,000	(77,000)	-	(77,000)
Regular programs - undistributed instruction:						
Other salaries for instruction	-	1,482,978	1,482,978	-	(8,926)	(8,926)
Other purchased services (400-500 series)	12,000	48,400	60,400	-	680	680
General supplies	25,000	948,736	973,736	-	310,986	310,986
Textbooks	1,305,000	421,645	1,726,645	(923,000)	(245,945)	(1,168,945)
Other objects	-	-	-	-	23,521	23,521
Total regular programs - undistributed instruction	1,342,000	2,901,759	4,243,759	(923,000)	80,316	(842,684)
Total regular programs	2,763,478	35,464,844	38,228,322	(1,292,982)	(158,469)	(1,451,451)
Special education:						
Learning/language disabilities:						
Salaries of teachers	200,000	2,657,512	2,857,512	-	110,567	110,567
Other salaries for instruction	400,000	1,387,705	1,787,705	(150,000)	3,396	(146,604)
General supplies	-	28,880	28,880	-	(15,276)	(15,276)
Textbooks	-	7,750	7,750	-	(3,161)	(3,161)
Total learning/language disabilities	600,000	4,081,847	4,681,847	(150,000)	95,526	(54,474)
Multiple disabilities:						
Salaries of teachers	-	435,528	435,528	-	2,693	2,693
Other salaries for instruction	-	321,005	321,005	-	2,859	2,859
General supplies	-	2,980	2,980	-	-	-
Textbooks	-	1,100	1,100	-	-	-
Total multiple disabilities	-	760,613	760,613	-	5,552	5,552
Resource room/resource center:						
Salaries of teachers	89,729	2,589,164	2,678,893	-	(48,216)	(48,216)
General supplies	-	14,210	14,210	-	(2,052)	(2,052)
Total resource room/resource center	89,729	2,603,374	2,693,103	-	(50,268)	(50,268)
Autism:						
Salaries of teachers	-	841,614	841,614	-	5,200	5,200
Other salaries for instruction	-	746,992	746,992	-	74,260	74,260
General supplies	-	7,240	7,240	-	-	-
Textbooks	-	2,650	2,650	-	-	-
Total autism	-	1,598,496	1,598,496	-	79,460	79,460

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 18,636,109	\$ -	\$ 18,636,109	\$ 18,636,109	\$ -	\$ 18,636,109
531	-	531	3,354	-	3,354
-	-	-	1	-	1
-	-	-	4,939	-	4,939
132,450	-	132,450	645,976	-	645,976
18,769,090	-	18,769,090	19,290,379	-	19,290,379
394,738	-	394,738	199,812	-	199,812
394,738	-	394,738	199,812	-	199,812
93,430,667	-	93,430,667	93,430,667	-	93,430,667
928,926	-	928,926	928,926	-	928,926
6,886,808	-	6,886,808	6,886,808	-	6,886,808
3,601,834	-	3,601,834	3,601,834	-	3,601,834
889,262	-	889,262	1,962,748	-	1,962,748
-	-	-	4,873,934	-	4,873,934
-	-	-	15,552,572	-	15,552,572
-	-	-	9,658	-	9,658
-	-	-	4,102,291	-	4,102,291
105,737,497	-	105,737,497	131,349,438	-	131,349,438
124,901,325	-	124,901,325	150,839,629	-	150,839,629
-	2,775,712	2,775,712	-	2,561,912	2,561,912
878,496	13,696,241	14,574,737	857,419	13,020,378	13,877,797
-	6,634,576	6,634,576	-	6,236,623	6,236,623
-	9,217,771	9,217,771	-	8,895,497	8,895,497
878,496	32,324,300	33,202,796	857,419	30,714,410	31,571,829
150,000	-	150,000	7,420	-	7,420
23,000	-	23,000	-	-	-
173,000	-	173,000	7,420	-	7,420
-	1,474,052	1,474,052	-	1,409,697	1,409,697
12,000	49,080	61,080	-	32,510	32,510
25,000	1,259,722	1,284,722	8,877	1,119,936	1,128,813
382,000	175,700	557,700	341,182	21,328	362,510
-	23,521	23,521	-	23,521	23,521
419,000	2,982,075	3,401,075	350,059	2,606,992	2,957,051
1,470,496	35,306,375	36,776,871	1,214,898	33,321,402	34,536,300
200,000	2,768,079	2,968,079	122,060	2,768,079	2,890,139
250,000	1,391,101	1,641,101	138,522	1,235,294	1,373,816
-	13,604	13,604	-	1,502	1,502
-	4,589	4,589	-	-	-
450,000	4,177,373	4,627,373	260,582	4,004,875	4,265,457
-	438,221	438,221	-	438,221	438,221
-	323,864	323,864	-	279,858	279,858
-	2,980	2,980	-	988	988
-	1,100	1,100	-	-	-
-	766,165	766,165	-	719,067	719,067
89,729	2,540,948	2,630,677	89,729	2,269,636	2,359,365
-	12,158	12,158	-	766	766
89,729	2,553,106	2,642,835	89,729	2,270,402	2,360,131
-	846,814	846,814	-	833,758	833,758
-	821,252	821,252	-	713,268	713,268
-	7,240	7,240	-	629	629
-	2,650	2,650	-	-	-
-	1,677,956	1,677,956	-	1,547,655	1,547,655

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Speech/occupational therapy/physical therapy:						
Salaries of teachers	\$ -	\$ 464,446	\$ 464,446	\$ -	\$ 2,900	\$ 2,900
Other salaries for instruction	-	501,953	501,953	-	-	-
Total speech/occupational therapy/physical therapy	-	966,399	966,399	-	2,900	2,900
Total special education - instruction	689,729	10,010,729	10,700,458	(150,000)	133,170	(16,830)
Basic skills/remedial:						
Salaries of teachers	-	234,328	234,328	-	-	-
Total basic skills/remedial	-	234,328	234,328	-	-	-
Bilingual education:						
Salaries of teachers	-	3,951,193	3,951,193	-	48,740	48,740
General supplies	-	46,920	46,920	-	(19,887)	(19,887)
Textbooks	-	20,400	20,400	-	(5,708)	(5,708)
Total bilingual education	-	4,018,513	4,018,513	-	23,145	23,145
Other instructional:						
School-sponsored cocurricular activities:						
Salaries	-	223,240	223,240	-	-	-
Supplies and materials	-	5,000	5,000	-	-	-
Other Objects	-	7,000	7,000	-	-	-
School-sponsored athletics:						
Salaries	460,000	-	460,000	-	-	-
Supplies and materials	250,000	-	250,000	-	-	-
Other objects	5,000	-	5,000	-	-	-
Before/after school programs:						
Salaries of teachers	-	318,240	318,240	-	(74,260)	(74,260)
Summer school:						
Salaries of teachers	74,325	12,960	87,285	-	-	-
Support services salaries of teachers	14,400	-	14,400	-	-	-
Alternative education programs:						
Salaries of teachers	-	435,862	435,862	-	157,954	157,954
Other supplemental/at-risk programs:						
Salaries of teachers	-	30,440	30,440	-	-	-
Community service programs:						
Salaries	180,000	-	180,000	-	-	-
Other objects	1,162,579	-	1,162,579	-	-	-
Total other instructional	2,146,304	1,032,742	3,179,046	-	83,694	83,694
Total - instruction	5,599,511	50,761,156	56,360,667	(1,442,982)	81,540	(1,361,442)
Undistributed expenditures - instruction:						
Tuition to other LEA's within the state - regular	-	-	-	2,996	-	2,996
Tuition to other LEA's within the state - special	51,792	-	51,792	(23,100)	-	(23,100)
Tuition to CSSD & regional day schools	1,790,000	-	1,790,000	(501,902)	-	(501,902)
Tuition to private schools for the handicapped-within state	8,095,116	-	8,095,116	11,849	-	11,849
Tuition - state facilities	4,500	-	4,500	-	-	-
Total undistributed expenditures - instruction	9,941,408	-	9,941,408	(510,157)	-	(510,157)
Attendance and social work services:						
Salaries	220,489	526,041	746,530	-	88,740	88,740
Salaries of family support teams	-	993,193	993,193	-	42,136	42,136
Total attendance and social work services	220,489	1,519,234	1,739,723	-	130,876	130,876
Health services:						
Salaries	-	869,424	869,424	36,690	(234,046)	(197,356)
Purchased professional and technical services	60,520	-	60,520	-	-	-
Other purchased services (400-500 series)	358,387	-	358,387	(358,387)	-	(358,387)
Supplies and materials	-	37,230	37,230	-	9,674	9,674
Total health services	418,907	906,654	1,325,561	(321,697)	(224,372)	(546,069)
Other support services - students-related services:						
Salaries	1,502,599	-	1,502,599	-	-	-
Purchased professional - educational services	724,000	-	724,000	434,100	-	434,100
Total other support services - students-related services	2,226,599	-	2,226,599	434,100	-	434,100
Other support services - students-extra services :						
Salaries	1,374,089	-	1,374,089	-	-	-
Purchased professional - educational services	325,000	-	325,000	(11,000)	-	(11,000)
Total other support services - students-extra services	1,699,089	-	1,699,089	(11,000)	-	(11,000)
Other support services - students-regular:						
Salaries of other professional staff	-	807,246	807,246	-	-	-
Salaries of secretarial and clerical assistants	-	193,531	193,531	-	(69,397)	(69,397)
Total other support services - students-regular	-	1,000,777	1,000,777	-	(69,397)	(69,397)

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ 467,346	\$ 467,346	\$ -	\$ 425,805	\$ 425,805
-	501,953	501,953	-	466,591	466,591
-	969,299	969,299	-	892,396	892,396
539,729	10,143,899	10,683,628	350,311	9,434,395	9,784,706
-	234,328	234,328	-	234,328	234,328
-	234,328	234,328	-	234,328	234,328
-	3,999,933	3,999,933	-	3,890,340	3,890,340
-	27,033	27,033	-	18,264	18,264
-	14,692	14,692	-	-	-
-	4,041,658	4,041,658	-	3,908,604	3,908,604
-	223,240	223,240	-	46,200	46,200
-	5,000	5,000	-	-	-
-	7,000	7,000	-	-	-
460,000	-	460,000	443,170	-	443,170
250,000	-	250,000	196,373	-	196,373
5,000	-	5,000	2,624	-	2,624
-	243,980	243,980	-	32,534	32,534
74,325	12,960	87,285	1,200	5,760	6,960
14,400	-	14,400	-	-	-
-	593,816	593,816	-	593,815	593,815
-	30,440	30,440	-	8,670	8,670
180,000	-	180,000	21,900	-	21,900
1,162,579	-	1,162,579	1,127,288	-	1,127,288
2,146,304	1,116,436	3,262,740	1,792,555	686,979	2,479,534
4,156,529	50,842,696	54,999,225	3,357,764	47,585,708	50,943,472
2,996	-	2,996	2,996	-	2,996
28,692	-	28,692	-	-	-
1,288,098	-	1,288,098	1,146,084	-	1,146,084
8,106,965	-	8,106,965	6,529,364	-	6,529,364
4,500	-	4,500	4,500	-	4,500
9,431,251	-	9,431,251	7,682,944	-	7,682,944
220,489	614,781	835,270	203,148	525,869	729,017
-	1,035,329	1,035,329	-	1,035,329	1,035,329
220,489	1,650,110	1,870,599	203,148	1,561,198	1,764,346
36,690	635,378	672,068	34,980	451,391	486,371
60,520	-	60,520	59,156	-	59,156
-	-	-	-	-	-
-	46,904	46,904	-	27,590	27,590
97,210	682,282	779,492	94,136	478,981	573,117
1,502,599	-	1,502,599	1,395,469	-	1,395,469
1,158,100	-	1,158,100	1,154,095	-	1,154,095
2,660,699	-	2,660,699	2,549,564	-	2,549,564
1,374,089	-	1,374,089	1,074,452	-	1,074,452
314,000	-	314,000	234,578	-	234,578
1,688,089	-	1,688,089	1,309,030	-	1,309,030
-	807,246	807,246	-	807,246	807,246
-	124,134	124,134	-	124,134	124,134
-	931,380	931,380	-	931,380	931,380

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other support services - students - special services:						
Salaries of other professional staff	\$ 2,846,630	\$ -	\$ 2,846,630	\$ (68,168)	\$ -	\$ (68,168)
Salaries of secretarial and clerical assistants	267,467	-	267,467	-	-	-
Purchased professional - educational services	225,000	-	225,000	3,210	-	3,210
Supplies and materials	100,000	-	100,000	-	-	-
Other objects	800	-	800	-	-	-
Total other support services - students-special services	<u>3,439,897</u>	<u>-</u>	<u>3,439,897</u>	<u>(64,958)</u>	<u>-</u>	<u>(64,958)</u>
Improvement of instructional services:						
Salaries of supervisors of instructions	2,363,269	57,470	2,420,739	(65,690)	(3,380)	(69,070)
Salaries of other professional staff	-	1,966,309	1,966,309	-	5,960	5,960
Purchased professional - educational services	-	2,500	2,500	-	-	-
Supplies and materials	6,500	-	6,500	(3,210)	-	(3,210)
Other objects	450	-	450	-	-	-
Total improvement of instructional services	<u>2,370,219</u>	<u>2,026,279</u>	<u>4,396,498</u>	<u>(68,900)</u>	<u>2,580</u>	<u>(66,320)</u>
Educational media services/school library:						
Salaries	-	817,126	817,126	-	-	-
Salaries of technology coordinators	-	512,335	512,335	-	58,704	58,704
Purchased professional - technical services	-	20,000	20,000	-	(4,000)	(4,000)
Supplies and materials	-	98,640	98,640	-	(12,202)	(12,202)
Total educational media services/school library	<u>-</u>	<u>1,448,101</u>	<u>1,448,101</u>	<u>-</u>	<u>42,502</u>	<u>42,502</u>
Support services - general administration:						
Salaries	762,076	-	762,076	-	-	-
Legal services	180,000	-	180,000	196,305	-	196,305
Audit Fees	84,000	-	84,000	-	-	-
Architectural/engineering services	70,000	-	70,000	(34,837)	-	(34,837)
Other purchased professional services	216,000	-	216,000	(94,263)	-	(94,263)
Purchased Technical services	328,000	-	328,000	30,924	-	30,924
Communications/telephone	290,000	-	290,000	21,468	-	21,468
Travel	3,100	-	3,100	-	-	-
Board of education other purchased services	9,000	-	9,000	-	-	-
Other purchased services (400-500 series)	21,600	-	21,600	-	-	-
General Supplies	256,000	-	256,000	(113,307)	-	(113,307)
Judgments against the school district	70,000	-	70,000	(70,000)	-	(70,000)
Miscellaneous expenditures	35,000	-	35,000	(8,000)	-	(8,000)
Board of education membership dues and fees	27,000	-	27,000	-	-	-
Total support services - general administration	<u>2,351,776</u>	<u>-</u>	<u>2,351,776</u>	<u>(71,710)</u>	<u>-</u>	<u>(71,710)</u>
Support services - school administration:						
Salaries of principals/assistant principals	45,000	1,385,254	1,430,254	17,620	495	18,115
Salaries of secretarial and clerical assistants	-	1,334,115	1,334,115	-	(6,295)	(6,295)
Purchased professional and technical services	-	45,865	45,865	-	(6,937)	(6,937)
Other purchased services (400-500 series)	-	25,110	25,110	-	-	-
Supplies and materials	-	459,008	459,008	-	12,629	12,629
Other objects	-	15,500	15,500	-	(600)	(600)
Total support services - school administration	<u>45,000</u>	<u>3,264,852</u>	<u>3,309,852</u>	<u>17,620</u>	<u>(708)</u>	<u>16,912</u>
Central services:						
Salaries	1,446,896	-	1,446,896	-	-	-
Purchased profession services	70,000	-	70,000	64,210	-	64,210
Miscellaneous purchased services (400-500 series)	5,200	-	5,200	-	-	-
Supplies and materials	25,000	-	25,000	7,500	-	7,500
Other objects	2,750	-	2,750	-	-	-
Total central services:	<u>1,549,846</u>	<u>-</u>	<u>1,549,846</u>	<u>71,710</u>	<u>-</u>	<u>71,710</u>
Administrative Information Technology:						
Salaries	323,899	-	323,899	63,125	-	63,125
Purchased profession services	24,000	-	24,000	-	-	-
Purchased technical services	625,716	-	625,716	-	-	-
Supplies and materials	55,013	-	55,013	-	-	-
Total administrative information technology:	<u>1,028,628</u>	<u>-</u>	<u>1,028,628</u>	<u>63,125</u>	<u>-</u>	<u>63,125</u>
Required maintenance for school facilities:						
Salaries	1,251,544	-	1,251,544	-	-	-
Cleaning, repair and maintenance services	2,984,273	-	2,984,273	(1,224,887)	-	(1,224,887)
General supplies	363,000	-	363,000	(26,846)	-	(26,846)
Miscellaneous expenditures	-	-	-	125	-	125
Total required maintenance for school facilities	<u>4,598,817</u>	<u>-</u>	<u>4,598,817</u>	<u>(1,251,608)</u>	<u>-</u>	<u>(1,251,608)</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 2,778,462	\$ -	\$ 2,778,462	\$ 2,334,585	\$ -	\$ 2,334,585
267,467	-	267,467	266,422	-	266,422
228,210	-	228,210	212,027	-	212,027
100,000	-	100,000	83,354	-	83,354
800	-	800	-	-	-
<u>3,374,939</u>	<u>-</u>	<u>3,374,939</u>	<u>2,896,388</u>	<u>-</u>	<u>2,896,388</u>
2,297,579	54,090	2,351,669	2,161,504	25,654	2,187,158
-	1,972,269	1,972,269	-	1,858,103	1,858,103
-	2,500	2,500	-	-	-
3,290	-	3,290	3,789	-	3,789
450	-	450	-	-	-
<u>2,301,319</u>	<u>2,028,859</u>	<u>4,330,178</u>	<u>2,165,293</u>	<u>1,883,757</u>	<u>4,049,050</u>
-	817,126	817,126	-	788,963	788,963
-	571,039	571,039	-	571,038	571,038
-	16,000	16,000	-	-	-
-	86,438	86,438	-	48,814	48,814
<u>-</u>	<u>1,490,603</u>	<u>1,490,603</u>	<u>-</u>	<u>1,408,815</u>	<u>1,408,815</u>
762,076	-	762,076	728,679	-	728,679
376,305	-	376,305	375,990	-	375,990
84,000	-	84,000	81,000	-	81,000
35,163	-	35,163	30,202	-	30,202
121,737	-	121,737	195,136	-	195,136
358,924	-	358,924	346,997	-	346,997
311,468	-	311,468	307,531	-	307,531
3,100	-	3,100	235	-	235
9,000	-	9,000	900	-	900
21,600	-	21,600	18,311	-	18,311
142,693	-	142,693	127,706	-	127,706
-	-	-	-	-	-
27,000	-	27,000	20,310	-	20,310
27,000	-	27,000	26,683	-	26,683
<u>2,280,066</u>	<u>-</u>	<u>2,280,066</u>	<u>2,259,680</u>	<u>-</u>	<u>2,259,680</u>
62,620	1,385,749	1,448,369	62,620	1,384,929	1,447,549
-	1,327,820	1,327,820	-	1,226,127	1,226,127
-	38,928	38,928	-	5,021	5,021
-	25,110	25,110	-	15,595	15,595
-	471,637	471,637	-	362,021	362,021
-	14,900	14,900	-	11,368	11,368
<u>62,620</u>	<u>3,264,144</u>	<u>3,326,764</u>	<u>62,620</u>	<u>3,005,061</u>	<u>3,067,681</u>
1,446,896	-	1,446,896	1,426,846	-	1,426,846
134,210	-	134,210	57,327	-	57,327
5,200	-	5,200	2,729	-	2,729
32,500	-	32,500	31,548	-	31,548
2,750	-	2,750	1,687	-	1,687
<u>1,621,556</u>	<u>-</u>	<u>1,621,556</u>	<u>1,520,137</u>	<u>-</u>	<u>1,520,137</u>
387,024	-	387,024	384,337	-	384,337
24,000	-	24,000	23,060	-	23,060
625,716	-	625,716	624,057	-	624,057
55,013	-	55,013	53,248	-	53,248
<u>1,091,753</u>	<u>-</u>	<u>1,091,753</u>	<u>1,084,702</u>	<u>-</u>	<u>1,084,702</u>
1,251,544	-	1,251,544	1,123,801	-	1,123,801
1,759,386	-	1,759,386	1,572,435	-	1,572,435
336,154	-	336,154	268,988	-	268,988
125	-	125	125	-	125
<u>3,347,209</u>	<u>-</u>	<u>3,347,209</u>	<u>2,965,349</u>	<u>-</u>	<u>2,965,349</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Operation and maintenance of plant services:						
Salaries	\$ 3,140,686	\$ -	\$ 3,140,686	\$ 167,178	\$ -	\$ 167,178
Purchased professional and technical services	7,000	-	7,000	-	-	-
Other purchased property	300,000	-	300,000	-	-	-
Insurance	1,286,352	-	1,286,352	-	-	-
Miscellaneous Purchased Services	-	-	-	3,105	-	3,105
General supplies	170,000	-	170,000	23,895	-	23,895
Natural gas	182,854	-	182,854	15,392	-	15,392
Electricity	1,550,000	-	1,550,000	(15,393)	-	(15,393)
Oil	325,000	-	325,000	-	-	-
Total operation and maintenance of plant services	<u>6,961,892</u>	<u>-</u>	<u>6,961,892</u>	<u>194,177</u>	<u>-</u>	<u>194,177</u>
Care and upkeep of grounds:						
Salaries	134,970	-	134,970	1,954	-	1,954
Total care and upkeep of grounds	<u>134,970</u>	<u>-</u>	<u>134,970</u>	<u>1,954</u>	<u>-</u>	<u>1,954</u>
Security:						
Salaries	-	104,040	104,040	-	-	-
Purchased professional and technical services	480,000	11,000	491,000	-	(522)	(522)
General supplies	-	13,070	13,070	-	(1,200)	(1,200)
Total security	<u>480,000</u>	<u>128,110</u>	<u>608,110</u>	<u>-</u>	<u>(1,722)</u>	<u>(1,722)</u>
Student transportation services:						
Salaries of non-instructional aides	156,365	-	156,365	1,576	-	1,576
Salaries for pupil transportation - (between home and school) - regular	76,061	-	76,061	427	-	427
Salaries for pupil transportation - (between home and school) - special	641,692	-	641,692	(6,763)	-	(6,763)
Salaries for pupil transportation - (other than bet. home & school)	220,000	-	220,000	(88,700)	-	(88,700)
Cleaning, repair and maintenance services	150,000	-	150,000	(70,802)	-	(70,802)
Contracted services-						
Aid in lieu of payment for charter school students	14,000	-	14,000	(5,000)	-	(5,000)
Contracted services-						
Aid in lieu of payment for choice school students	1,000	-	1,000	-	-	-
Contracted services - (Special EdStds) - joint agreement	2,600,000	-	2,600,000	(785,177)	-	(785,177)
General supplies	25,000	-	25,000	45,679	-	45,679
Total student transportation services	<u>3,884,118</u>	<u>-</u>	<u>3,884,118</u>	<u>(908,760)</u>	<u>-</u>	<u>(908,760)</u>
Employee benefits:						
Social Security contribution	1,675,295	-	1,675,295	(4,050)	-	(4,050)
TPAF contribution - ERIP	280,000	-	280,000	(44,384)	-	(44,384)
Other retirement contributions	2,315,000	-	2,315,000	58,910	-	58,910
Workers' compensation	1,395,000	-	1,395,000	(16,871)	-	(16,871)
Unemployment compensation	-	-	-	6,396	-	6,396
Health benefits	5,013,475	14,064,900	19,078,375	(175,000)	(134,418)	(309,418)
Tuition reimbursement	100,000	-	100,000	-	-	-
Other Employee Benefits	500,000	993,450	1,493,450	63,383	173,119	236,502
Unused vacation payment to terminated/retired staff	500,000	-	500,000	411,650	-	411,650
Total employee benefits	<u>11,778,770</u>	<u>15,058,350</u>	<u>26,837,120</u>	<u>300,034</u>	<u>38,701</u>	<u>338,735</u>
On-behalf TPAF contributions (non-budgeted):						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total undistributed expenditures	<u>53,130,425</u>	<u>25,352,357</u>	<u>78,482,782</u>	<u>(2,126,070)</u>	<u>(81,540)</u>	<u>(2,207,610)</u>
Total current expense	<u>58,729,936</u>	<u>76,113,513</u>	<u>134,843,449</u>	<u>(3,569,052)</u>	<u>-</u>	<u>(3,569,052)</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 3,307,864	\$ -	\$ 3,307,864	\$ 3,065,527	\$ -	\$ 3,065,527
7,000	-	7,000	6,503	-	6,503
300,000	-	300,000	204,751	-	204,751
1,286,352	-	1,286,352	1,189,551	-	1,189,551
3,105	-	3,105	3,105	-	3,105
193,895	-	193,895	187,995	-	187,995
198,246	-	198,246	198,246	-	198,246
1,534,607	-	1,534,607	1,040,793	-	1,040,793
325,000	-	325,000	156,337	-	156,337
7,156,069	-	7,156,069	6,052,808	-	6,052,808
136,924	-	136,924	136,924	-	136,924
136,924	-	136,924	136,924	-	136,924
-	104,040	104,040	-	-	-
480,000	10,478	490,478	441,897	2,338	444,235
-	11,870	11,870	-	1,621	1,621
480,000	126,388	606,388	441,897	3,959	445,856
157,941	-	157,941	157,941	-	157,941
76,488	-	76,488	76,488	-	76,488
634,929	-	634,929	634,779	-	634,779
131,300	-	131,300	48,229	-	48,229
79,198	-	79,198	73,100	-	73,100
9,000	-	9,000	3,500	-	3,500
1,000	-	1,000	250	-	250
1,814,823	-	1,814,823	1,815,572	-	1,815,572
70,679	-	70,679	56,604	-	56,604
2,975,358	-	2,975,358	2,866,463	-	2,866,463
1,671,245	-	1,671,245	1,538,142	-	1,538,142
235,616	-	235,616	233,545	-	233,545
2,373,910	-	2,373,910	2,373,906	-	2,373,906
1,378,129	-	1,378,129	1,288,065	-	1,288,065
6,396	-	6,396	6,396	-	6,396
4,838,475	13,930,482	18,768,957	4,533,316	12,507,682	17,040,998
100,000	-	100,000	99,998	-	99,998
563,383	1,166,569	1,729,952	554,353	1,163,990	1,718,343
911,650	-	911,650	911,608	-	911,608
12,078,804	15,097,051	27,175,855	11,539,329	13,671,672	25,211,001
-	-	-	4,873,934	-	4,873,934
-	-	-	15,552,572	-	15,552,572
-	-	-	9,658	-	9,658
-	-	-	4,102,291	-	4,102,291
-	-	-	24,538,455	-	24,538,455
51,004,355	25,270,817	76,275,172	70,368,867	22,944,823	93,313,690
55,160,884	76,113,513	131,274,397	73,726,631	70,530,531	144,257,162

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2021

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
CAPITAL OUTLAY						
Equipment:						
Undistributed expenditures:						
Administrative information technology	\$ 200,000	\$ -	\$ 200,000	\$ (28,350)	\$ -	\$ (28,350)
Custodial services	-	-	-	56,850	-	56,850
School Buses - Special	165,000	-	165,000	-	-	-
Total equipment	<u>365,000</u>	<u>-</u>	<u>365,000</u>	<u>28,500</u>	<u>-</u>	<u>28,500</u>
Facilities acquisition and construction services:						
Architectural/engineering services	315,000	-	315,000	(28,500)	-	(28,500)
Legal Services	700	-	700	-	-	-
Construction services	-	-	-	-	-	-
Total facilities acquisition and construction services	<u>315,700</u>	<u>-</u>	<u>315,700</u>	<u>(28,500)</u>	<u>-</u>	<u>(28,500)</u>
Total capital outlay	<u>680,700</u>	<u>-</u>	<u>680,700</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charter schools	<u>149,722</u>	<u>-</u>	<u>149,722</u>	<u>92,057</u>	<u>-</u>	<u>92,057</u>
Total expenditures	<u>59,560,358</u>	<u>76,113,513</u>	<u>135,673,871</u>	<u>(3,476,995)</u>	<u>-</u>	<u>(3,476,995)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>68,817,962</u>	<u>(76,113,513)</u>	<u>(7,295,551)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)						
Transfers in - contribution to school budget-general fund	-	72,903,227	72,903,227	-	(1,076,848)	(1,076,848)
Transfers in - contribution to school budget-special revenue fund	-	3,210,286	3,210,286	-	1,076,848	1,076,848
Operating transfers out - transfer to special revenue fund: local contribution - inclusion	(487,387)	-	(487,387)	-	-	-
Transfers out - contribution to school based budget	(72,903,227)	-	(72,903,227)	-	-	-
Transfers out - capital reserve - transfer to capital project	(1,791,613)	-	(1,791,613)	-	-	-
Interest deposit to capital reserve	(531)	-	(531)	-	-	-
Total other financing sources (uses)	<u>(75,182,758)</u>	<u>76,113,513</u>	<u>930,755</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(6,364,796)</u>	<u>-</u>	<u>(6,364,796)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, July 1 (as restated)	<u>6,364,796</u>	<u>-</u>	<u>6,364,796</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 171,650	\$ -	\$ 171,650	\$ 97,890	\$ -	\$ 97,890
56,850	-	56,850	56,684	-	56,684
165,000	-	165,000	165,000	-	165,000
<u>393,500</u>	<u>-</u>	<u>393,500</u>	<u>319,574</u>	<u>-</u>	<u>319,574</u>
286,500	-	286,500	1,230	-	1,230
700	-	700	-	-	-
-	-	-	18,243	-	18,243
<u>287,200</u>	<u>-</u>	<u>287,200</u>	<u>19,473</u>	<u>-</u>	<u>19,473</u>
680,700	-	680,700	339,047	-	339,047
241,779	-	241,779	233,081	-	233,081
56,083,363	76,113,513	132,196,876	74,298,759	70,530,531	144,829,290
<u>68,817,962</u>	<u>(76,113,513)</u>	<u>(7,295,551)</u>	<u>76,540,870</u>	<u>(70,530,531)</u>	<u>6,010,339</u>
-	71,826,379	71,826,379	-	66,557,823	66,557,823
-	4,287,134	4,287,134	-	3,972,708	3,972,708
(487,387)	-	(487,387)	(487,387)	-	(487,387)
(72,903,227)	-	(72,903,227)	(66,557,823)	-	(66,557,823)
(1,791,613)	-	(1,791,613)	(979,600)	-	(979,600)
(531)	-	(531)	-	-	-
<u>(75,182,758)</u>	<u>76,113,513</u>	<u>930,755</u>	<u>(68,024,810)</u>	<u>70,530,531</u>	<u>2,505,721</u>
(6,364,796)	-	(6,364,796)	8,516,060	-	8,516,060
6,364,796	-	6,364,796	18,806,260	-	18,806,260
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,322,320</u>	<u>\$ -</u>	<u>\$ 27,322,320</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
Special Revenue Fund
for the Fiscal Year Ended June 30, 2021

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Interest earned	\$ -	\$ -	\$ -	\$ 278	\$ (278)
Federal sources	5,734,428	7,607,822	13,342,250	10,864,171	2,478,079
State sources	15,950,791	137,479	16,088,270	15,666,266	422,004
Private sources	22,607	112,895	135,502	161,248	(25,746)
Total revenues	<u>21,707,826</u>	<u>7,858,196</u>	<u>29,566,022</u>	<u>26,691,963</u>	<u>2,874,059</u>
EXPENDITURES					
Instruction:					
Salaries	-	317,151	317,151	1,451	315,700
Salaries of teachers	2,469,714	(263,398)	2,206,316	2,202,425	3,891
Other salaries for instruction	1,189,667	(80,785)	1,108,882	1,105,281	3,601
Purchased professional and technical services	-	639,572	639,572	288,038	351,534
Purchased professional - educational services	114,289	16,457	130,746	114,534	16,212
Other purchased services	1,726,855	(151,480)	1,575,375	1,275,222	300,153
Supplies and materials	541,555	4,894,784	5,436,339	4,676,928	759,411
Textbooks	8,512	3,588	12,100	11,849	251
Other objects	6,300	24,600	30,900	-	30,900
Total instruction	<u>6,056,892</u>	<u>5,400,489</u>	<u>11,457,381</u>	<u>9,675,728</u>	<u>1,781,653</u>
Support services:					
Salaries	-	107,759	107,759	40,714	67,045
Salaries of supervisors of instruction	275,100	1,129	276,229	276,229	-
Salaries of program directors	160,112	324	160,436	160,436	-
Salaries of other professional staff	577,624	(104,356)	473,268	473,268	-
Salaries of secretarial and clerical assistants	215,426	(42,566)	172,860	172,860	-
Other salaries	172,320	(1,522)	170,798	170,798	-
Salaries of family/parent liaison	113,184	-	113,184	113,184	-
Salaries of facilitators, math and literacy coaches	409,756	-	409,756	409,756	-
Personal services - employee benefits	1,924,078	339,676	2,263,754	2,127,755	135,999
Purchased professional and technical services	-	358,461	358,461	97,517	260,944
Purchased professional - educational services	15,665	29,335	45,000	15,500	29,500
Purchased educational services - contracted Pre-K	8,088,330	157,274	8,245,604	8,041,597	204,007
Purchased educational services - Head Start	354,288	26,000	380,288	379,588	700
Other purchased professional - educational services	4,000	-	4,000	3,465	535
Other purchased professional services	22,338	-	22,338	585	21,753
Cleaning, repair and maintenance services	117,207	1,160	118,367	113,838	4,529
Rentals	13,000	-	13,000	9,865	3,135
Other purchased services	-	37,000	37,000	2,073	34,927
Supplies and materials	3,675,893	(2,851,073)	824,820	675,489	149,331
Miscellaneous expenditures	-	111,972	111,972	108,972	3,000
Student activities	197,388	-	197,388	106,626	90,762
Total support services	<u>16,335,709</u>	<u>(1,829,427)</u>	<u>14,506,282</u>	<u>13,500,115</u>	<u>1,006,167</u>
Total expenditures	<u>22,392,601</u>	<u>3,571,062</u>	<u>25,963,663</u>	<u>23,175,843</u>	<u>2,787,820</u>
OTHER FINANCING SOURCES (USES)					
Transfer out - School Based Budget - general fund	-	(4,287,134)	(4,287,134)	(3,972,708)	(314,426)
Operating transfers in - transfer from general fund:					
local contribution - inclusion	487,387	-	487,387	487,387	-
Total other financing sources (uses)	<u>487,387</u>	<u>(4,287,134)</u>	<u>(3,799,747)</u>	<u>(3,485,321)</u>	<u>(314,426)</u>
Total Outflows	<u>21,905,214</u>	<u>7,858,196</u>	<u>29,763,410</u>	<u>26,661,164</u>	<u>3,102,246</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	(197,388)	-	(197,388)	30,799	(228,187)
Fund balance, July 1 (as restated)	197,388	-	197,388	197,388	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,187</u>	<u>\$ (228,187)</u>
Recapitulation:					
Restricted for:					
Scholarships				\$ 27,913	
Student activities				200,274	
Fund balance				<u>\$ 228,187</u>	

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART II**

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Required Supplementary Information
Budget to GAAP Reconciliation
Note to RSI
for the Fiscal Year Ended June 30, 2021

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 150,839,629	[C-2] \$ 26,691,963
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	10,165,240	1,546,058
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	<u>(10,356,858)</u>	<u>(1,571,407)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$ 150,648,011</u>	[B-2] <u>\$ 26,666,614</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 144,829,290	[C-2] \$ 26,661,164
Difference - budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.	-	-
Net transfers (outflows) to general fund	<u>-</u>	<u>(3,485,321)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$ 144,829,290</u>	[B-2] <u>\$ 23,175,843</u>

REQUIRED SUPPLEMENTARY INFORMATION

PART III

PENSION AND OPEB INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST SEVEN FISCAL YEARS**

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
District's proportion of the net pension liability	0.2144432503%	0.2129871926%	0.2271567739%	0.2268325154%	0.2259480300%	0.2220785588%	0.2065044619%
District's proportionate share of the net pension liability	\$ 34,970,086	\$ 38,377,061	\$ 44,726,036	\$ 52,802,984	\$ 66,919,325	\$ 49,852,186	\$ 38,663,283
District's covered-employee payroll	\$ 15,293,925	\$ 15,448,549	\$ 15,263,646	\$ 14,943,703	\$ 15,399,144	\$ 15,377,548	\$ 14,888,554
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	228.65%	248.42%	293.02%	353.35%	434.57%	324.19%	259.68%
Plan fiduciary net position as a percentage of the total pension liability - local	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST SEVEN FISCAL YEARS**

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Contractually required contribution	\$ 2,345,901	\$ 2,071,748	\$ 2,259,476	\$ 2,101,361	\$ 2,007,290	\$ 1,909,280	\$ 1,702,393
Contributions in relation to the contractually required contribution	<u>2,345,901</u>	<u>2,071,748</u>	<u>2,259,476</u>	<u>2,101,361</u>	<u>2,007,290</u>	<u>1,909,280</u>	<u>1,702,393</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 15,293,925	\$ 15,448,549	\$ 15,263,646	\$ 14,943,703	\$ 15,399,144	\$ 15,283,855	\$ 14,888,554
Contributions as a percentage of covered-employee payroll	15.34%	13.41%	14.80%	14.06%	12.11%	12.28%	13.38%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS PENSION ANNUITY FUND (TPAF)
LAST SEVEN FISCAL YEARS**

	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
State's proportion of the net pension liability associated with the District	0.53117%	0.53096%	0.52882%	0.56405%	0.56407%	0.55156%	0.56131%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the District	\$ 349,769,292	\$ 325,856,687	\$ 336,425,054	\$ 380,304,369	\$ 443,733,436	\$ 348,609,095	\$ 300,000,892
District's covered-employee payroll	\$ 58,098,869	\$ 57,979,830	\$ 56,968,864	\$ 55,998,394	\$ 54,274,950	\$ 57,586,325	\$ 56,246,820
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE STATE PROPORTIONATE SHARE OF OPEB LIABILITY
ATTRIBUTABLE TO THE DISTRICT AND RELATED RATIOS
LAST FOUR FISCAL YEARS***

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
OPEB liability, July 1	\$ 184,312,311	\$ 202,541,503	\$ 236,341,798	\$ 253,969,978
Changes recognized for the fiscal year:				
Service cost	8,702,105	8,921,711	10,141,962	12,235,834
Interest on the total OPEB liability	6,667,195	8,078,401	8,731,348	7,512,259
Difference between expected and actual experience	51,848,812	(32,487,292)	(24,202,248)	-
Changes in assumptions	55,076,829	2,748,112	(23,242,651)	(32,103,668)
Gross benefit payments	(5,249,166)	(5,657,838)	(5,415,888)	(5,474,178)
Contributions from the member	159,102	167,714	187,182	201,573
Net changes	<u>117,204,877</u>	<u>(18,229,192)</u>	<u>(33,800,295)</u>	<u>(17,628,180)</u>
OPEB liability, June 30	<u>\$ 301,517,188</u>	<u>\$ 184,312,311</u>	<u>\$ 202,541,503</u>	<u>\$ 236,341,798</u>
District's proportionate share of OPEB liability	\$ -	\$ -	\$ -	\$ -
State's proportionate share of OPEB liability	<u>301,517,188</u>	<u>184,312,311</u>	<u>202,541,503</u>	<u>236,341,798</u>
Total OPEB liability	<u>\$ 301,517,188</u>	<u>\$ 184,312,311</u>	<u>\$ 202,541,503</u>	<u>\$ 236,341,798</u>
District's covered employee payroll	\$ 73,392,794	\$ 73,428,379	\$ 72,232,510	\$ 70,942,097
Total OPEB Liability as a percentage of covered employee payroll	0.000%	0.000%	0.000%	0.000%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART III**

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Notes to the Required Supplementary Information
for the Fiscal Year Ended June 30, 2021

	Public Employees' Retirement System (PERS)	Teachers Pension and Annuity Fund (TPAF)	State Health Benefit Local Education Retired Employees OPEB Plan
Change in benefits	None	None	None
Changes in assumptions:			
Discount rate:			
As of June 30, 2020	7.00%	5.40%	2.21%
As of June 30, 2019	6.28%	5.60%	3.50%
Municipal bond rate:			
As of June 30, 2020	2.21%	2.21%	2.21%
As of June 30, 2019	3.50%	3.50%	3.50%
Inflation rate:			
As of June 30, 2020			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
As of June 30, 2019			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
Long-term expected rate of return on pension plan investments:			
As of June 30, 2020	7.00%	7.00%	Not Applicable
As of June 30, 2019	7.00%	7.00%	Not Applicable

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

TOWN OF WEST NEW YORK SCHOOL DISTRICT
General Fund
Combining Balance Sheet - Budgetary Basis
June 30, 2021

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and cash equivalents	\$ 16,245,653	\$ -	\$ 16,245,653
Intrafund receivable	-	1,363,803	1,363,803
Intergovernmental accounts receivable:			
State	12,319,606	-	12,319,606
Interfund receivable	1,542,862	-	1,542,862
Restricted cash and cash equivalents	<u>4,510,655</u>	<u>-</u>	<u>4,510,655</u>
Total assets	<u>\$ 34,618,776</u>	<u>\$ 1,363,803</u>	<u>\$ 35,982,579</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Intrafund payable	\$ 1,363,803	\$ -	\$ 1,363,803
Accounts payable	1,425,406	1,363,803	2,789,209
Payroll deductions and withholdings payable	3,563,548	-	3,563,548
Other liability for unemployment claims	<u>943,699</u>	<u>-</u>	<u>943,699</u>
Total liabilities	<u>7,296,456</u>	<u>1,363,803</u>	<u>8,660,259</u>
Fund balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	8,873,768	-	8,873,768
Excess surplus - current year	11,746,110	-	11,746,110
Workmen's compensation claims	3,408	-	3,408
Assigned to:			
Designated for subsequent year's expenditures	914,143	-	914,143
Unassigned	<u>5,784,891</u>	<u>-</u>	<u>5,784,891</u>
Total fund balances	<u>27,322,320</u>	<u>-</u>	<u>27,322,320</u>
Total liabilities and fund balances	<u>\$ 34,618,776</u>	<u>\$ 1,363,803</u>	<u>\$ 35,982,579</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Government-Wide</u>				
Resources:				
General Fund Contribution	\$ 71,826,379	94.37%	\$ 66,557,823	\$ 5,268,556
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>4,287,134</u>	<u>5.63%</u>	<u>3,972,708</u>	<u>314,426</u>
Totals	<u>\$ 76,113,513</u>	<u>100.00%</u>	<u>\$ 70,530,531</u>	<u>\$ 5,582,982</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number One</u>				
Resources:				
General Fund Contribution	\$ 7,778,104	93.50%	\$ 7,297,790	\$ 480,314
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>540,985</u>	<u>6.50%</u>	<u>507,333</u>	<u>33,652</u>
Totals	<u>\$ 8,319,089</u>	<u>100.00%</u>	<u>\$ 7,805,123</u>	<u>\$ 513,966</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number Two</u>				
Resources:				
General Fund Contribution	\$ 6,972,122	94.76%	\$ 6,475,875	\$ 496,247
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>385,716</u>	<u>5.24%</u>	<u>358,100</u>	<u>27,616</u>
Totals	<u>\$ 7,357,838</u>	<u>100.00%</u>	<u>\$ 6,833,975</u>	<u>\$ 523,863</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Robert Menendez Elementary School</u>				
Resources:				
General Fund Contribution	\$ 6,391,152	94.91%	\$ 5,855,124	\$ 536,028
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>342,858</u>	<u>5.09%</u>	<u>314,009</u>	<u>28,849</u>
Totals	<u>\$ 6,734,010</u>	<u>100.00%</u>	<u>\$ 6,169,133</u>	<u>\$ 564,877</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Albio Sires Elementary School</u>				
Resources:				
General Fund Contribution	\$ 7,896,072	95.00%	\$ 6,913,079	\$ 982,993
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>415,926</u>	<u>5.00%</u>	<u>363,846</u>	<u>52,080</u>
Totals	<u>\$ 8,311,998</u>	<u>100.00%</u>	<u>\$ 7,276,925</u>	<u>\$ 1,035,073</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number Five</u>				
Resources:				
General Fund Contribution	\$ 6,472,288	93.74%	\$ 5,897,496	\$ 574,792
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>432,087</u>	<u>6.26%</u>	<u>393,838</u>	<u>38,249</u>
Totals	<u>\$ 6,904,375</u>	<u>100.00%</u>	<u>\$ 6,291,334</u>	<u>\$ 613,041</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Harry L. Bain</u>				
Resources:				
General Fund Contribution	\$ 6,449,741	94.43%	\$ 5,994,705	\$ 455,036
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>380,797</u>	<u>5.57%</u>	<u>353,601</u>	<u>27,196</u>
Totals	<u>\$ 6,830,538</u>	<u>100.00%</u>	<u>\$ 6,348,306</u>	<u>\$ 482,232</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Memorial High School</u>				
Resources:				
General Fund Contribution	\$ 20,369,405	94.79%	\$ 19,320,291	\$ 1,049,114
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>1,119,910</u>	<u>5.21%</u>	<u>1,061,913</u>	<u>57,997</u>
Totals	<u>\$ 21,489,315</u>	<u>100.00%</u>	<u>\$ 20,382,204</u>	<u>\$ 1,107,111</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2021

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: West New York Middle School</u>				
Resources:				
General Fund Contribution	\$ 9,497,495	93.42%	\$ 8,803,463	\$ 694,032
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>668,855</u>	<u>6.58%</u>	<u>620,068</u>	<u>48,787</u>
Totals	<u>\$ 10,166,350</u>	<u>100.00%</u>	<u>\$ 9,423,531</u>	<u>\$ 742,819</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Government-Wide</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 2,695,238	\$ 80,474	\$ 2,775,712	\$ 2,561,912	\$ 213,800
Grades 1-5	13,861,074	(164,833)	13,696,241	13,020,378	675,863
Grades 6-8	6,558,175	76,401	6,634,576	6,236,623	397,953
Grades 9-12	9,448,598	(230,827)	9,217,771	8,895,497	322,274
Total regular programs - instruction	<u>32,563,085</u>	<u>(238,785)</u>	<u>32,324,300</u>	<u>30,714,410</u>	<u>1,609,890</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	1,482,978	(8,926)	1,474,052	1,409,697	64,355
Other purchased services (400-500 series)	48,400	680	49,080	32,510	16,570
General supplies	948,736	310,986	1,259,722	1,119,936	139,786
Textbooks	421,645	(245,945)	175,700	21,328	154,372
Other objects	-	23,521	23,521	23,521	-
Total regular programs - undistributed instruction	<u>2,901,759</u>	<u>80,316</u>	<u>2,982,075</u>	<u>2,606,992</u>	<u>375,083</u>
Total regular programs	<u>35,464,844</u>	<u>(158,469)</u>	<u>35,306,375</u>	<u>33,321,402</u>	<u>1,984,973</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,657,512	110,567	2,768,079	2,768,079	-
Other salaries for instruction	1,387,705	3,396	1,391,101	1,235,294	155,807
General supplies	28,880	(15,276)	13,604	1,502	12,102
Textbooks	7,750	(3,161)	4,589	-	4,589
Total learning/language disabilities	<u>4,081,847</u>	<u>95,526</u>	<u>4,177,373</u>	<u>4,004,875</u>	<u>172,498</u>
Multiple disabilities:					
Salaries of teachers	435,528	2,693	438,221	438,221	-
Other salaries for instruction	321,005	2,859	323,864	279,858	44,006
General supplies	2,980	-	2,980	988	1,992
Textbooks	1,100	-	1,100	-	1,100
Total multiple disabilities	<u>760,613</u>	<u>5,552</u>	<u>766,165</u>	<u>719,067</u>	<u>47,098</u>
Resource room/resource center:					
Salaries of teachers	2,589,164	(48,216)	2,540,948	2,269,636	271,312
General supplies	14,210	(2,052)	12,158	766	11,392
Total resource room/resource center	<u>2,603,374</u>	<u>(50,268)</u>	<u>2,553,106</u>	<u>2,270,402</u>	<u>282,704</u>
Autism:					
Salaries of teachers	841,614	5,200	846,814	833,758	13,056
Other salaries for instruction	746,992	74,260	821,252	713,268	107,984
General supplies	7,240	-	7,240	629	6,611
Textbooks	2,650	-	2,650	-	2,650
Total autism	<u>1,598,496</u>	<u>79,460</u>	<u>1,677,956</u>	<u>1,547,655</u>	<u>130,301</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	464,446	2,900	467,346	425,805	41,541
Other salaries for instruction	501,953	-	501,953	466,591	35,362
Total speech/occupational therapy/physical therapy	<u>966,399</u>	<u>2,900</u>	<u>969,299</u>	<u>892,396</u>	<u>76,903</u>
Total special education - instruction	<u>10,010,729</u>	<u>133,170</u>	<u>10,143,899</u>	<u>9,434,395</u>	<u>709,504</u>
Basic skills/remedial:					
Salaries of teachers	234,328	-	234,328	234,328	-
Total basic skills/remedial	<u>234,328</u>	<u>-</u>	<u>234,328</u>	<u>234,328</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	3,951,193	48,740	3,999,933	3,890,340	109,593
General supplies	46,920	(19,887)	27,033	18,264	8,769
Textbooks	20,400	(5,708)	14,692	-	14,692
Total bilingual education	<u>4,018,513</u>	<u>23,145</u>	<u>4,041,658</u>	<u>3,908,604</u>	<u>133,054</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Government-Wide</u>					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 223,240	\$ -	\$ 223,240	\$ 46,200	\$ 177,040
Supplies and materials	5,000	-	5,000	-	5,000
Other Objects	7,000	-	7,000	-	7,000
Before/after school programs:					
Salaries of teachers	318,240	(74,260)	243,980	32,534	211,446
Summer school:					
Salaries of teachers	12,960	-	12,960	5,760	7,200
Alternative education programs:					
Salaries of teachers	435,862	157,954	593,816	593,815	1
Other supplemental/at-risk programs:					
Salaries of teachers	30,440	-	30,440	8,670	21,770
Total other instructional	<u>1,032,742</u>	<u>83,694</u>	<u>1,116,436</u>	<u>686,979</u>	<u>429,457</u>
Total - instruction	<u>50,761,156</u>	<u>81,540</u>	<u>50,842,696</u>	<u>47,585,708</u>	<u>3,256,988</u>
Attendance and social work services:					
Salaries	526,041	88,740	614,781	525,869	88,912
Salaries of family support teams	993,193	42,136	1,035,329	1,035,329	-
Total attendance and social work services	<u>1,519,234</u>	<u>130,876</u>	<u>1,650,110</u>	<u>1,561,198</u>	<u>88,912</u>
Health services:					
Salaries	869,424	(234,046)	635,378	451,391	183,987
Supplies and materials	37,230	9,674	46,904	27,590	19,314
Total health services	<u>906,654</u>	<u>(224,372)</u>	<u>682,282</u>	<u>478,981</u>	<u>203,301</u>
Other support services - students-regular:					
Salaries of other professional staff	807,246	-	807,246	807,246	-
Salaries of secretarial and clerical assistants	193,531	(69,397)	124,134	124,134	-
Total other support services - students-regular	<u>1,000,777</u>	<u>(69,397)</u>	<u>931,380</u>	<u>931,380</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	57,470	(3,380)	54,090	25,654	28,436
Salaries of other professional staff	1,966,309	5,960	1,972,269	1,858,103	114,166
Purchased professional - educational services	2,500	-	2,500	-	2,500
Total improvement of instructional services	<u>2,026,279</u>	<u>2,580</u>	<u>2,028,859</u>	<u>1,883,757</u>	<u>145,102</u>
Educational media services/school library:					
Salaries	817,126	-	817,126	788,963	28,163
Salaries of technology coordinators	512,335	58,704	571,039	571,038	1
Purchased professional - technical services	20,000	(4,000)	16,000	-	16,000
Supplies and materials	98,640	(12,202)	86,438	48,814	37,624
Total educational media services/school library	<u>1,448,101</u>	<u>42,502</u>	<u>1,490,603</u>	<u>1,408,815</u>	<u>81,788</u>
Support services - school administration:					
Salaries of principals/assistant principals	1,385,254	495	1,385,749	1,384,929	820
Salaries of secretarial and clerical assistants	1,334,115	(6,295)	1,327,820	1,226,127	101,693
Purchased professional and technical services	45,865	(6,937)	38,928	5,021	33,907
Other purchased services (400-500 series)	25,110	-	25,110	15,595	9,515
Supplies and materials	459,008	12,629	471,637	362,021	109,616
Other objects	15,500	(600)	14,900	11,368	3,532
Total support services - school administration	<u>3,264,852</u>	<u>(708)</u>	<u>3,264,144</u>	<u>3,005,061</u>	<u>259,083</u>
Security:					
Salaries	104,040	-	104,040	-	104,040
Purchased professional and technical services	11,000	(522)	10,478	2,338	8,140
General supplies	13,070	(1,200)	11,870	1,621	10,249
Total security	<u>128,110</u>	<u>(1,722)</u>	<u>126,388</u>	<u>3,959</u>	<u>122,429</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Government-Wide</u>					
Employee benefits:					
Health benefits	\$ 14,064,900	\$ (134,418)	\$ 13,930,482	\$ 12,507,682	\$ 1,422,800
Other Employee Benefits	993,450	173,119	1,166,569	1,163,990	2,579
Total employee benefits	<u>15,058,350</u>	<u>38,701</u>	<u>15,097,051</u>	<u>13,671,672</u>	<u>1,425,379</u>
Total undistributed expenditures	<u>25,352,357</u>	<u>(81,540)</u>	<u>25,270,817</u>	<u>22,944,823</u>	<u>2,325,994</u>
Total current expense	<u>76,113,513</u>	<u>-</u>	<u>76,113,513</u>	<u>70,530,531</u>	<u>5,582,982</u>
Total expenditures	<u>76,113,513</u>	<u>-</u>	<u>76,113,513</u>	<u>70,530,531</u>	<u>5,582,982</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	76,113,513	-	76,113,513	70,530,531	5,582,982
Total other financing sources	<u>\$ 76,113,513</u>	<u>\$ -</u>	<u>\$ 76,113,513</u>	<u>\$ 70,530,531</u>	<u>\$ 5,582,982</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Public School Number One</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 500,864	\$ -	\$ 500,864	\$ 488,736	\$ 12,128
Grades 1-5	2,448,481	3,702	2,452,183	2,452,183	-
Grades 6-8	377,426	3,780	381,206	381,206	-
Total regular programs - instruction	<u>3,326,771</u>	<u>7,482</u>	<u>3,334,253</u>	<u>3,322,125</u>	<u>12,128</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	257,549	-	257,549	236,628	20,921
Other purchased services (400-500 series)	1,500	-	1,500	290	1,210
General supplies	96,528	16,043	112,571	82,351	30,220
Textbooks	30,500	(16,043)	14,457	-	14,457
Total regular programs - undistributed instruction	<u>386,077</u>	<u>-</u>	<u>386,077</u>	<u>319,269</u>	<u>66,808</u>
Total regular programs	<u>3,712,848</u>	<u>7,482</u>	<u>3,720,330</u>	<u>3,641,394</u>	<u>78,936</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	278,930	-	278,930	278,930	-
Other salaries for instruction	226,833	-	226,833	187,192	39,641
Total learning/language disabilities	<u>505,763</u>	<u>-</u>	<u>505,763</u>	<u>466,122</u>	<u>39,641</u>
Resource room/resource center:					
Salaries of teachers	360,384	-	360,384	330,201	30,183
General supplies	3,570	-	3,570	222	3,348
Total resource room/resource center	<u>363,954</u>	<u>-</u>	<u>363,954</u>	<u>330,423</u>	<u>33,531</u>
Autism:					
Salaries of teachers	197,734	5,200	202,934	202,934	-
Other salaries for instruction	191,520	-	191,520	127,382	64,138
General supplies	2,520	-	2,520	-	2,520
Textbooks	900	-	900	-	900
Total autism	<u>392,674</u>	<u>5,200</u>	<u>397,874</u>	<u>330,316</u>	<u>67,558</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	66,678	-	66,678	66,678	-
Other salaries for instruction	64,272	-	64,272	64,272	-
Total speech/occupational therapy/physical therapy	<u>130,950</u>	<u>-</u>	<u>130,950</u>	<u>130,950</u>	<u>-</u>
Total special education - instruction	<u>1,393,341</u>	<u>5,200</u>	<u>1,398,541</u>	<u>1,257,811</u>	<u>140,730</u>
Bilingual education:					
Salaries of teachers	556,486	1,920	558,406	558,406	-
General supplies	13,110	-	13,110	7,069	6,041
Textbooks	5,700	-	5,700	-	5,700
Total bilingual education	<u>575,296</u>	<u>1,920</u>	<u>577,216</u>	<u>565,475</u>	<u>11,741</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	-	15,800
Before/after school programs:					
Salaries of teachers	24,480	-	24,480	2,350	22,130
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	2,450	2,150
Total other instructional	<u>44,880</u>	<u>-</u>	<u>44,880</u>	<u>4,800</u>	<u>40,080</u>
Total - instruction	<u>5,726,365</u>	<u>14,602</u>	<u>5,740,967</u>	<u>5,469,480</u>	<u>271,487</u>
Attendance and social work services:					
Salaries	65,497	(20,307)	45,190	13,099	32,091
Salaries of family support teams	96,156	-	96,156	96,156	-
Total attendance and social work services	<u>161,653</u>	<u>(20,307)</u>	<u>141,346</u>	<u>109,255</u>	<u>32,091</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Public School Number One</u>					
Health services:					
Salaries	\$ 68,856	\$ -	\$ 68,856	\$ -	\$ 68,856
Supplies and materials	4,300	-	4,300	2,494	1,806
Total health services	<u>73,156</u>	<u>-</u>	<u>73,156</u>	<u>2,494</u>	<u>70,662</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	1,365	4,235
Salaries of other professional staff	137,188	1,098	138,286	138,286	-
Total improvement of instructional services	<u>142,788</u>	<u>1,098</u>	<u>143,886</u>	<u>139,651</u>	<u>4,235</u>
Educational media services/school library:					
Salaries	117,164	-	117,164	113,164	4,000
Salaries of technology coordinators	71,176	4,607	75,783	75,783	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	12,900	-	12,900	3,879	9,021
Total educational media services/school library	<u>203,740</u>	<u>4,607</u>	<u>208,347</u>	<u>192,826</u>	<u>15,521</u>
Support services - school administration:					
Salaries of principals/assistant principals	174,260	-	174,260	174,186	74
Salaries of secretarial and clerical assistants	198,692	-	198,692	198,691	1
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	48,238	-	48,238	26,105	22,133
Total support services - school administration	<u>424,690</u>	<u>-</u>	<u>424,690</u>	<u>398,982</u>	<u>25,708</u>
Security:					
Salaries	17,340	-	17,340	-	17,340
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	<u>20,135</u>	<u>-</u>	<u>20,135</u>	<u>-</u>	<u>20,135</u>
Employee benefits:					
Health benefits	1,451,539	(30,574)	1,420,965	1,346,838	74,127
Other Employee Benefits	115,023	30,574	145,597	145,597	-
Total employee benefits	<u>1,566,562</u>	<u>-</u>	<u>1,566,562</u>	<u>1,492,435</u>	<u>74,127</u>
Total undistributed expenditures	<u>2,592,724</u>	<u>(14,602)</u>	<u>2,578,122</u>	<u>2,335,643</u>	<u>242,479</u>
Total current expense	<u>8,319,089</u>	<u>-</u>	<u>8,319,089</u>	<u>7,805,123</u>	<u>513,966</u>
Total expenditures	<u>8,319,089</u>	<u>-</u>	<u>8,319,089</u>	<u>7,805,123</u>	<u>513,966</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	8,319,089	-	8,319,089	7,805,123	513,966
Total other financing sources	<u>\$ 8,319,089</u>	<u>\$ -</u>	<u>\$ 8,319,089</u>	<u>\$ 7,805,123</u>	<u>\$ 513,966</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Public School Number Two</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 466,285	\$ -	\$ 466,285	\$ 466,285	\$ -
Grades 1-5	2,263,199	36,203	2,299,402	2,299,402	-
Grades 6-8	438,685	-	438,685	438,685	-
Total regular programs - instruction	<u>3,168,169</u>	<u>36,203</u>	<u>3,204,372</u>	<u>3,204,372</u>	<u>-</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	189,320	-	189,320	189,320	-
Other purchased services (400-500 series)	1,500	(500)	1,000	-	1,000
General supplies	109,320	73,684	183,004	179,800	3,204
Textbooks	27,600	(27,600)	-	-	-
Total regular programs - undistributed instruction	<u>327,740</u>	<u>45,584</u>	<u>373,324</u>	<u>369,120</u>	<u>4,204</u>
Total regular programs	<u>3,495,909</u>	<u>81,787</u>	<u>3,577,696</u>	<u>3,573,492</u>	<u>4,204</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	257,412	9,200	266,612	266,612	-
Other salaries for instruction	204,929	(40,000)	164,929	103,371	61,558
General supplies	7,000	(5,523)	1,477	1,403	74
Textbooks	2,500	(1,361)	1,139	-	1,139
Total learning/language disabilities	<u>471,841</u>	<u>(37,684)</u>	<u>434,157</u>	<u>371,386</u>	<u>62,771</u>
Multiple disabilities:					
Salaries of teachers	68,078	-	68,078	68,078	-
Other salaries for instruction	40,084	-	40,084	40,084	-
General supplies	1,120	-	1,120	988	132
Textbooks	400	-	400	-	400
Total multiple disabilities	<u>109,682</u>	<u>-</u>	<u>109,682</u>	<u>109,150</u>	<u>532</u>
Resource room/resource center:					
Salaries of teachers	408,249	(46,114)	362,135	355,213	6,922
General supplies	1,540	(982)	558	-	558
Total resource room/resource center	<u>409,789</u>	<u>(47,096)</u>	<u>362,693</u>	<u>355,213</u>	<u>7,480</u>
Autism:					
Salaries of teachers	67,878	-	67,878	67,878	-
Other salaries for instruction	67,922	-	67,922	64,388	3,534
General supplies	560	-	560	-	560
Textbooks	200	-	200	-	200
Total autism	<u>136,560</u>	<u>-</u>	<u>136,560</u>	<u>132,266</u>	<u>4,294</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	71,978	-	71,978	53,984	17,994
Other salaries for instruction	67,722	-	67,722	33,836	33,886
Total speech/occupational therapy/physical therapy	<u>139,700</u>	<u>-</u>	<u>139,700</u>	<u>87,820</u>	<u>51,880</u>
Total special education - instruction	<u>1,267,572</u>	<u>(84,780)</u>	<u>1,182,792</u>	<u>1,055,835</u>	<u>126,957</u>
Basic skills/remedial:					
Salaries of teachers	115,214	-	115,214	115,214	-
Total basic skills/remedial	<u>115,214</u>	<u>-</u>	<u>115,214</u>	<u>115,214</u>	<u>-</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Public School Number Two</u>					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 15,800	\$ -	\$ 15,800	\$ -	\$ 15,800
Before/after school programs:					
Salaries of teachers	24,480	-	24,480	640	23,840
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	1,102	3,498
Total other instructional	<u>44,880</u>	<u>-</u>	<u>44,880</u>	<u>1,742</u>	<u>43,138</u>
Total - instruction	<u>4,923,575</u>	<u>(2,993)</u>	<u>4,920,582</u>	<u>4,746,283</u>	<u>174,299</u>
Attendance and social work services:					
Salaries	68,698	(12,150)	56,548	35,932	20,616
Salaries of family support teams	111,869	-	111,869	111,869	-
Total attendance and social work services	<u>180,567</u>	<u>(12,150)</u>	<u>168,417</u>	<u>147,801</u>	<u>20,616</u>
Health services:					
Salaries	76,471	(25,362)	51,109	43,875	7,234
Supplies and materials	3,570	5,282	8,852	8,590	262
Total health services	<u>80,041</u>	<u>(20,080)</u>	<u>59,961</u>	<u>52,465</u>	<u>7,496</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	2,240	3,360
Salaries of other professional staff	155,995	541	156,536	156,536	-
Total improvement of instructional services	<u>161,595</u>	<u>541</u>	<u>162,136</u>	<u>158,776</u>	<u>3,360</u>
Educational media services/school library:					
Salaries	55,823	-	55,823	51,822	4,001
Salaries of technology coordinators	55,568	12,150	67,718	67,718	-
Purchased professional - technical services	2,500	(1,500)	1,000	-	1,000
Supplies and materials	10,710	-	10,710	10,637	73
Total educational media services/school library	<u>124,601</u>	<u>10,650</u>	<u>135,251</u>	<u>130,177</u>	<u>5,074</u>
Support services - school administration:					
Salaries of principals/assistant principals	164,766	170	164,936	164,936	-
Salaries of secretarial and clerical assistants	110,833	25,362	136,195	136,194	1
Purchased professional and technical services	3,500	(1,500)	2,000	-	2,000
Supplies and materials	48,742	-	48,742	38,428	10,314
Total support services - school administration	<u>327,841</u>	<u>24,032</u>	<u>351,873</u>	<u>339,558</u>	<u>12,315</u>
Security:					
Salaries	17,340	-	17,340	-	17,340
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	467	1,228
Total security	<u>20,135</u>	<u>-</u>	<u>20,135</u>	<u>467</u>	<u>19,668</u>
Employee benefits:					
Health benefits	1,447,132	(11,664)	1,435,468	1,154,433	281,035
Other Employee Benefits	92,351	11,664	104,015	104,015	-
Total employee benefits	<u>1,539,483</u>	<u>-</u>	<u>1,539,483</u>	<u>1,258,448</u>	<u>281,035</u>
Total undistributed expenditures	<u>2,434,263</u>	<u>2,993</u>	<u>2,437,256</u>	<u>2,087,692</u>	<u>349,564</u>
Total current expense	<u>7,357,838</u>	<u>-</u>	<u>7,357,838</u>	<u>6,833,975</u>	<u>523,863</u>
Total expenditures	<u>7,357,838</u>	<u>-</u>	<u>7,357,838</u>	<u>6,833,975</u>	<u>523,863</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school					
budget-general fund	7,357,838	-	7,357,838	6,833,975	523,863
Total other financing sources	<u>\$ 7,357,838</u>	<u>\$ -</u>	<u>\$ 7,357,838</u>	<u>\$ 6,833,975</u>	<u>\$ 523,863</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Robert Menendez Elementary School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 300,598	\$ 106,464	\$ 407,062	\$ 407,062	\$ -
Grades 1-5	2,067,494	(111,684)	1,955,810	1,798,998	156,812
Grades 6-8	246,244	50,408	296,652	295,545	1,107
Total regular programs - instruction	<u>2,614,336</u>	<u>45,188</u>	<u>2,659,524</u>	<u>2,501,605</u>	<u>157,919</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	212,346	8,030	220,376	220,376	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	90,073	9,398	99,471	100,270	(799)
Textbooks	19,750	(19,750)	-	-	-
Other objects	-	23,521	23,521	23,521	-
Total regular programs - undistributed instruction	<u>323,669</u>	<u>21,199</u>	<u>344,868</u>	<u>344,167</u>	<u>701</u>
Total regular programs	<u>2,938,005</u>	<u>66,387</u>	<u>3,004,392</u>	<u>2,845,772</u>	<u>158,620</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	263,912	1,300	265,212	265,212	-
Other salaries for instruction	277,870	-	277,870	271,907	5,963
General supplies	7,840	(7,334)	506	99	407
Textbooks	2,800	(1,800)	1,000	-	1,000
Total learning/language disabilities	<u>552,422</u>	<u>(7,834)</u>	<u>544,588</u>	<u>537,218</u>	<u>7,370</u>
Resource room/resource center:					
Salaries of teachers	307,898	-	307,898	263,950	43,948
General supplies	945	-	945	-	945
Total resource room/resource center	<u>308,843</u>	<u>-</u>	<u>308,843</u>	<u>263,950</u>	<u>44,893</u>
Autism:					
Salaries of teachers	62,078	-	62,078	62,078	-
Other salaries for instruction	68,022	-	68,022	68,022	-
General supplies	840	-	840	91	749
Textbooks	300	-	300	-	300
Total autism	<u>131,240</u>	<u>-</u>	<u>131,240</u>	<u>130,191</u>	<u>1,049</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	130,656	-	130,656	107,109	23,547
Other salaries for instruction	137,592	-	137,592	137,392	200
Total speech/occupational therapy/physical therapy	<u>268,248</u>	<u>-</u>	<u>268,248</u>	<u>244,501</u>	<u>23,747</u>
Total special education - instruction	<u>1,260,753</u>	<u>(7,834)</u>	<u>1,252,919</u>	<u>1,175,860</u>	<u>77,059</u>
Bilingual education:					
Salaries of teachers	129,556	700	130,256	130,256	-
General supplies	4,025	(4,025)	-	-	-
Textbooks	1,750	(1,308)	442	-	442
Total bilingual education	<u>135,331</u>	<u>(4,633)</u>	<u>130,698</u>	<u>130,256</u>	<u>442</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	-	15,800
Before/after school programs:					
Salaries of teachers	25,760	-	25,760	-	25,760
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	1,040	3,560
Total other instructional	<u>46,160</u>	<u>-</u>	<u>46,160</u>	<u>1,040</u>	<u>45,120</u>
Total - instruction	<u>4,380,249</u>	<u>53,920</u>	<u>4,434,169</u>	<u>4,152,928</u>	<u>281,241</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Robert Menendez Elementary School</u>					
Attendance and social work services:					
Salaries	\$ 64,498	\$ -	\$ 64,498	\$ 64,497	\$ 1
Salaries of family support teams	66,878	-	66,878	66,878	-
Total attendance and social work services	<u>131,376</u>	<u>-</u>	<u>131,376</u>	<u>131,375</u>	<u>1</u>
Health services:					
Salaries	68,856	(61,606)	7,250	-	7,250
Supplies and materials	2,870	-	2,870	2,082	788
Total health services	<u>71,726</u>	<u>(61,606)</u>	<u>10,120</u>	<u>2,082</u>	<u>8,038</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	894	4,706
Salaries of other professional staff	130,618	1,168	131,786	131,786	-
Total improvement of instructional services	<u>136,218</u>	<u>1,168</u>	<u>137,386</u>	<u>132,680</u>	<u>4,706</u>
Educational media services/school library:					
Salaries	102,914	-	102,914	98,914	4,000
Salaries of technology coordinators	78,707	5,220	83,927	83,926	1
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	8,610	(7,702)	908	907	1
Total educational media services/school library	<u>192,731</u>	<u>(2,482)</u>	<u>190,249</u>	<u>183,747</u>	<u>6,502</u>
Support services - school administration:					
Salaries of principals/assistant principals	183,007	-	183,007	182,868	139
Salaries of secretarial and clerical assistants	108,593	-	108,593	108,592	1
Purchased professional and technical services	3,500	(1,552)	1,948	-	1,948
Supplies and materials	36,938	11,074	48,012	37,041	10,971
Total support services - school administration	<u>332,038</u>	<u>9,522</u>	<u>341,560</u>	<u>328,501</u>	<u>13,059</u>
Security:					
Salaries	17,340	-	17,340	-	17,340
Purchased professional and technical services	1,100	(522)	578	-	578
General supplies	1,695	-	1,695	494	1,201
Total security	<u>20,135</u>	<u>(522)</u>	<u>19,613</u>	<u>494</u>	<u>19,119</u>
Employee benefits:					
Health benefits	1,394,503	(7,859)	1,386,644	1,154,433	232,211
Other Employee Benefits	75,034	7,859	82,893	82,893	-
Total employee benefits	<u>1,469,537</u>	<u>-</u>	<u>1,469,537</u>	<u>1,237,326</u>	<u>232,211</u>
Total undistributed expenditures	<u>2,353,761</u>	<u>(53,920)</u>	<u>2,299,841</u>	<u>2,016,205</u>	<u>283,636</u>
Total current expense	<u>6,734,010</u>	<u>-</u>	<u>6,734,010</u>	<u>6,169,133</u>	<u>564,877</u>
Total expenditures	<u>6,734,010</u>	<u>-</u>	<u>6,734,010</u>	<u>6,169,133</u>	<u>564,877</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	6,734,010	-	6,734,010	6,169,133	564,877
Total other financing sources	<u>\$ 6,734,010</u>	<u>\$ -</u>	<u>\$ 6,734,010</u>	<u>\$ 6,169,133</u>	<u>\$ 564,877</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Albio Sires Elementary School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 603,804	\$ (25,990)	\$ 577,814	\$ 536,326	\$ 41,488
Grades 1-5	2,612,698	-	2,612,698	2,415,784	196,914
Grades 6-8	503,419	-	503,419	456,964	46,455
Total regular programs - instruction	<u>3,719,921</u>	<u>(25,990)</u>	<u>3,693,931</u>	<u>3,409,074</u>	<u>284,857</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	427,768	(16,956)	410,812	410,812	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	108,370	(5,003)	103,367	86,512	16,855
Textbooks	26,550	(2,058)	24,492	-	24,492
Total regular programs - undistributed instruction	<u>564,188</u>	<u>(24,017)</u>	<u>540,171</u>	<u>497,324</u>	<u>42,847</u>
Total regular programs	<u>4,284,109</u>	<u>(50,007)</u>	<u>4,234,102</u>	<u>3,906,398</u>	<u>327,704</u>
Special education:					
Learning/language disabilities:					
Other salaries for instruction	-	42,946	42,946	42,946	-
Total learning/language disabilities	<u>-</u>	<u>42,946</u>	<u>42,946</u>	<u>42,946</u>	<u>-</u>
Multiple disabilities:					
Salaries of teachers	61,878	-	61,878	61,878	-
Other salaries for instruction	34,036	-	34,036	34,036	-
General supplies	1,260	-	1,260	-	1,260
Textbooks	450	-	450	-	450
Total multiple disabilities	<u>97,624</u>	<u>-</u>	<u>97,624</u>	<u>95,914</u>	<u>1,710</u>
Resource room/resource center:					
Salaries of teachers	270,112	-	270,112	221,127	48,985
General supplies	910	-	910	-	910
Total resource room/resource center	<u>271,022</u>	<u>-</u>	<u>271,022</u>	<u>221,127</u>	<u>49,895</u>
Autism:					
Salaries of teachers	191,434	-	191,434	178,378	13,056
Other salaries for instruction	185,724	-	185,724	179,356	6,368
General supplies	2,240	-	2,240	538	1,702
Textbooks	800	-	800	-	800
Total autism	<u>380,198</u>	<u>-</u>	<u>380,198</u>	<u>358,272</u>	<u>21,926</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	195,134	2,900	198,034	198,034	-
Other salaries for instruction	232,367	-	232,367	231,091	1,276
Total speech/occupational therapy/physical therapy	<u>427,501</u>	<u>2,900</u>	<u>430,401</u>	<u>429,125</u>	<u>1,276</u>
Total special education - instruction	<u>1,176,345</u>	<u>45,846</u>	<u>1,222,191</u>	<u>1,147,384</u>	<u>74,807</u>
Basic skills/remedial:					
Salaries of teachers	119,114	-	119,114	119,114	-
Total basic skills/remedial	<u>119,114</u>	<u>-</u>	<u>119,114</u>	<u>119,114</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	108,514	-	108,514	63,898	44,616
General supplies	1,495	-	1,495	132	1,363
Textbooks	650	-	650	-	650
Total bilingual education	<u>110,659</u>	<u>-</u>	<u>110,659</u>	<u>64,030</u>	<u>46,629</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Albio Sires Elementary School</u>					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 17,240	\$ -	\$ 17,240	\$ -	\$ 17,240
Before/after school programs:					
Salaries of teachers	23,040	-	23,040	2,835	20,205
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	358	4,242
Total other instructional	<u>44,880</u>	<u>-</u>	<u>44,880</u>	<u>3,193</u>	<u>41,687</u>
Total - instruction	<u>5,735,107</u>	<u>(4,161)</u>	<u>5,730,946</u>	<u>5,240,119</u>	<u>490,827</u>
Attendance and social work services:					
Salaries	69,997	-	69,997	69,997	-
Salaries of family support teams	147,320	-	147,320	147,320	-
Total attendance and social work services	<u>217,317</u>	<u>-</u>	<u>217,317</u>	<u>217,317</u>	<u>-</u>
Health services:					
Salaries	68,856	(16,975)	51,881	-	51,881
Supplies and materials	3,390	7,061	10,451	3,763	6,688
Total health services	<u>72,246</u>	<u>(9,914)</u>	<u>62,332</u>	<u>3,763</u>	<u>58,569</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	1,470	4,130
Salaries of other professional staff	143,398	888	144,286	144,286	-
Total improvement of instructional services	<u>148,998</u>	<u>888</u>	<u>149,886</u>	<u>145,756</u>	<u>4,130</u>
Educational media services/school library:					
Salaries	57,343	-	57,343	53,342	4,001
Salaries of technology coordinators	55,568	12,900	68,468	68,468	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	10,170	-	10,170	907	9,263
Total educational media services/school library	<u>125,581</u>	<u>12,900</u>	<u>138,481</u>	<u>122,717</u>	<u>15,764</u>
Support services - school administration:					
Salaries of principals/assistant principals	161,689	247	161,936	161,936	-
Salaries of secretarial and clerical assistants	93,778	40	93,818	93,818	-
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	45,638	-	45,638	35,062	10,576
Total support services - school administration	<u>304,605</u>	<u>287</u>	<u>304,892</u>	<u>290,816</u>	<u>14,076</u>
Security:					
Salaries	17,340	-	17,340	-	17,340
Purchased professional and technical services	1,100	-	1,100	468	632
General supplies	1,995	-	1,995	-	1,995
Total security	<u>20,435</u>	<u>-</u>	<u>20,435</u>	<u>468</u>	<u>19,967</u>
Employee benefits:					
Health benefits	1,590,676	(4,503)	1,586,173	1,154,433	431,740
Other Employee Benefits	97,033	4,503	101,536	101,536	-
Total employee benefits	<u>1,687,709</u>	<u>-</u>	<u>1,687,709</u>	<u>1,255,969</u>	<u>431,740</u>
Total undistributed expenditures	<u>2,576,891</u>	<u>4,161</u>	<u>2,581,052</u>	<u>2,036,806</u>	<u>544,246</u>
Total current expense	<u>8,311,998</u>	<u>-</u>	<u>8,311,998</u>	<u>7,276,925</u>	<u>1,035,073</u>
Total expenditures	<u>8,311,998</u>	<u>-</u>	<u>8,311,998</u>	<u>7,276,925</u>	<u>1,035,073</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school					
budget-general fund	8,311,998	-	8,311,998	7,276,925	1,035,073
Total other financing sources	<u>\$ 8,311,998</u>	<u>\$ -</u>	<u>\$ 8,311,998</u>	<u>\$ 7,276,925</u>	<u>\$ 1,035,073</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Public School Number Five</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 452,104	\$ -	\$ 452,104	\$ 303,226	\$ 148,878
Grades 1-5	2,228,178	(93,054)	2,135,124	2,131,364	3,760
Grades 6-8	371,485	93,054	464,539	448,305	16,234
Total regular programs - instruction	<u>3,051,767</u>	<u>-</u>	<u>3,051,767</u>	<u>2,882,895</u>	<u>168,872</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	217,154	-	217,154	173,720	43,434
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	72,758	37,378	110,136	99,493	10,643
Textbooks	22,000	(21,370)	630	630	-
Total regular programs - undistributed instruction	<u>313,412</u>	<u>16,008</u>	<u>329,420</u>	<u>273,843</u>	<u>55,577</u>
Total regular programs	<u>3,365,179</u>	<u>16,008</u>	<u>3,381,187</u>	<u>3,156,738</u>	<u>224,449</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	62,078	-	62,078	62,078	-
Other salaries for instruction	77,596	-	77,596	33,836	43,760
General supplies	1,120	-	1,120	-	1,120
Textbooks	400	-	400	-	400
Total learning/language disabilities	<u>141,194</u>	<u>-</u>	<u>141,194</u>	<u>95,914</u>	<u>45,280</u>
Resource room/resource center:					
Salaries of teachers	246,562	-	246,562	246,562	-
General supplies	980	-	980	-	980
Total resource room/resource center	<u>247,542</u>	<u>-</u>	<u>247,542</u>	<u>246,562</u>	<u>980</u>
Total special education - instruction	<u>388,736</u>	<u>-</u>	<u>388,736</u>	<u>342,476</u>	<u>46,260</u>
Bilingual education:					
Salaries of teachers	719,660	-	719,660	697,458	22,202
General supplies	15,870	(12,062)	3,808	3,655	153
Textbooks	6,900	-	6,900	-	6,900
Total bilingual education	<u>742,430</u>	<u>(12,062)</u>	<u>730,368</u>	<u>701,113</u>	<u>29,255</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	-	15,800
Before/after school programs:					
Salaries of teachers	21,600	-	21,600	350	21,250
Other supplemental/at-risk programs:					
Salaries of teachers	7,440	-	7,440	2,000	5,440
Total other instructional	<u>44,840</u>	<u>-</u>	<u>44,840</u>	<u>2,350</u>	<u>42,490</u>
Total - instruction	<u>4,541,185</u>	<u>3,946</u>	<u>4,545,131</u>	<u>4,202,677</u>	<u>342,454</u>
Attendance and social work services:					
Salaries	69,997	(16,556)	53,441	42,979	10,462
Salaries of family support teams	90,285	-	90,285	90,285	-
Total attendance and social work services	<u>160,282</u>	<u>(16,556)</u>	<u>143,726</u>	<u>133,264</u>	<u>10,462</u>
Health services:					
Salaries	69,079	-	69,079	69,079	-
Supplies and materials	3,375	54	3,429	2,013	1,416
Total health services	<u>72,454</u>	<u>54</u>	<u>72,508</u>	<u>71,092</u>	<u>1,416</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	4,130	1,470
Salaries of other professional staff	164,302	184	164,486	164,486	-
Total improvement of instructional services	<u>169,902</u>	<u>184</u>	<u>170,086</u>	<u>168,616</u>	<u>1,470</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Public School Number Five</u>					
Educational media services/school library:					
Salaries	\$ 73,578	\$ -	\$ 73,578	\$ 69,578	\$ 4,000
Salaries of technology coordinators	47,622	14,702	62,324	62,324	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	10,125	(4,000)	6,125	2,946	3,179
Total educational media services/school library	<u>133,825</u>	<u>10,702</u>	<u>144,527</u>	<u>134,848</u>	<u>9,679</u>
Support services - school administration:					
Salaries of principals/assistant principals	172,242	-	172,242	172,236	6
Salaries of secretarial and clerical assistants	109,290	1,670	110,960	110,960	-
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	41,622	-	41,622	22,337	19,285
Total support services - school administration	<u>326,654</u>	<u>1,670</u>	<u>328,324</u>	<u>305,533</u>	<u>22,791</u>
Security:					
Salaries	17,340	-	17,340	-	17,340
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	695	-	695	-	695
Total security	<u>19,135</u>	<u>-</u>	<u>19,135</u>	<u>-</u>	<u>19,135</u>
Employee benefits:					
Health benefits	1,366,985	(4,692)	1,362,293	1,156,659	205,634
Other Employee Benefits	113,953	4,692	118,645	118,645	-
Total employee benefits	<u>1,480,938</u>	<u>-</u>	<u>1,480,938</u>	<u>1,275,304</u>	<u>205,634</u>
Total undistributed expenditures	<u>2,363,190</u>	<u>(3,946)</u>	<u>2,359,244</u>	<u>2,088,657</u>	<u>270,587</u>
Total current expense	<u>6,904,375</u>	<u>-</u>	<u>6,904,375</u>	<u>6,291,334</u>	<u>613,041</u>
Total expenditures	<u>6,904,375</u>	<u>-</u>	<u>6,904,375</u>	<u>6,291,334</u>	<u>613,041</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	6,904,375	-	6,904,375	6,291,334	613,041
Total other financing sources	<u>\$ 6,904,375</u>	<u>\$ -</u>	<u>\$ 6,904,375</u>	<u>\$ 6,291,334</u>	<u>\$ 613,041</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School: Harry L. Bain					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 371,583	\$ -	\$ 371,583	\$ 360,277	\$ 11,306
Grades 1-5	2,241,024	-	2,241,024	1,922,647	318,377
Grades 6-8	380,800	-	380,800	380,176	624
Total regular programs - instruction	<u>2,993,407</u>	<u>-</u>	<u>2,993,407</u>	<u>2,663,100</u>	<u>330,307</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	178,841	-	178,841	178,841	-
Other purchased services (400-500 series)	1,500	(1,239)	261	-	261
General supplies	78,307	44,312	122,619	87,494	35,125
Textbooks	23,450	(23,450)	-	-	-
Total regular programs - undistributed instruction	<u>282,098</u>	<u>19,623</u>	<u>301,721</u>	<u>266,335</u>	<u>35,386</u>
Total regular programs	<u>3,275,505</u>	<u>19,623</u>	<u>3,295,128</u>	<u>2,929,435</u>	<u>365,693</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	228,985	-	228,985	228,985	-
Other salaries for instruction	202,729	450	203,179	203,178	1
Total learning/language disabilities	<u>431,714</u>	<u>450</u>	<u>432,164</u>	<u>432,163</u>	<u>1</u>
Resource room/resource center:					
Salaries of teachers	237,070	1,950	239,020	239,020	-
General supplies	2,450	(1,070)	1,380	544	836
Total resource room/resource center	<u>239,520</u>	<u>880</u>	<u>240,400</u>	<u>239,564</u>	<u>836</u>
Total special education - instruction	<u>671,234</u>	<u>1,330</u>	<u>672,564</u>	<u>671,727</u>	<u>837</u>
Bilingual education:					
Salaries of teachers	605,333	-	605,333	589,064	16,269
General supplies	12,420	(3,800)	8,620	7,408	1,212
Textbooks	5,400	(4,400)	1,000	-	1,000
Total bilingual education	<u>623,153</u>	<u>(8,200)</u>	<u>614,953</u>	<u>596,472</u>	<u>18,481</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	-	15,800
Before/after school programs:					
Salaries of teachers	24,480	-	24,480	1,545	22,935
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	1,720	2,880
Total other instructional	<u>44,880</u>	<u>-</u>	<u>44,880</u>	<u>3,265</u>	<u>41,615</u>
Total - instruction	<u>4,614,772</u>	<u>12,753</u>	<u>4,627,525</u>	<u>4,200,899</u>	<u>426,626</u>
Attendance and social work services:					
Salaries	53,459	(12,145)	41,314	15,592	25,722
Salaries of family support teams	66,548	42,136	108,684	108,684	-
Total attendance and social work services	<u>120,007</u>	<u>29,991</u>	<u>149,998</u>	<u>124,276</u>	<u>25,722</u>
Health services:					
Salaries	70,648	(38,756)	31,892	31,351	541
Supplies and materials	3,375	(2,723)	652	206	446
Total health services	<u>74,023</u>	<u>(41,479)</u>	<u>32,544</u>	<u>31,557</u>	<u>987</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	(3,380)	2,220	2,220	-
Salaries of other professional staff	137,188	1,098	138,286	138,286	-
Total improvement of instructional services	<u>142,788</u>	<u>(2,282)</u>	<u>140,506</u>	<u>140,506</u>	<u>-</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Harry L. Bain</u>					
Educational media services/school library:					
Salaries	\$ 30,292	\$ -	\$ 30,292	\$ 26,931	\$ 3,361
Salaries of technology coordinators	52,786	3,283	56,069	56,069	-
Purchased professional - technical services	2,500	(2,500)	-	-	-
Supplies and materials	10,125	(1,000)	9,125	6,888	2,237
Total educational media services/school library	<u>95,703</u>	<u>(217)</u>	<u>95,486</u>	<u>89,888</u>	<u>5,598</u>
Support services - school administration:					
Salaries of principals/assistant principals	171,906	30	171,936	171,936	-
Salaries of secretarial and clerical assistants	102,908	-	102,908	102,907	1
Purchased professional and technical services	3,500	(3,000)	500	-	500
Supplies and materials	46,100	70	46,170	42,861	3,309
Total support services - school administration	<u>324,414</u>	<u>(2,900)</u>	<u>321,514</u>	<u>317,704</u>	<u>3,810</u>
Security:					
Salaries	17,340	-	17,340	-	17,340
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	(1,200)	495	-	495
Total security	<u>20,135</u>	<u>(1,200)</u>	<u>18,935</u>	<u>-</u>	<u>18,935</u>
Employee benefits:					
Health benefits	1,345,266	(96)	1,345,170	1,344,616	554
Other Employee Benefits	93,430	5,430	98,860	98,860	-
Total employee benefits	<u>1,438,696</u>	<u>5,334</u>	<u>1,444,030</u>	<u>1,443,476</u>	<u>554</u>
Total undistributed expenditures	<u>2,215,766</u>	<u>(12,753)</u>	<u>2,203,013</u>	<u>2,147,407</u>	<u>55,606</u>
Total current expense	<u>6,830,538</u>	<u>-</u>	<u>6,830,538</u>	<u>6,348,306</u>	<u>482,232</u>
Total expenditures	<u>6,830,538</u>	<u>-</u>	<u>6,830,538</u>	<u>6,348,306</u>	<u>482,232</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	6,830,538	-	6,830,538	6,348,306	482,232
Total other financing sources	<u>\$ 6,830,538</u>	<u>\$ -</u>	<u>\$ 6,830,538</u>	<u>\$ 6,348,306</u>	<u>\$ 482,232</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
School: Memorial High School					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 9,448,598	\$ (230,827)	\$ 9,217,771	\$ 8,895,497	\$ 322,274
Total regular programs - instruction	<u>9,448,598</u>	<u>(230,827)</u>	<u>9,217,771</u>	<u>8,895,497</u>	<u>322,274</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	34,400	2,419	36,819	27,280	9,539
General supplies	252,180	135,674	387,854	347,745	40,109
Textbooks	218,295	(135,674)	82,621	18,915	63,706
Total regular programs - undistributed instruction	<u>504,875</u>	<u>2,419</u>	<u>507,294</u>	<u>393,940</u>	<u>113,354</u>
Total regular programs	<u>9,953,473</u>	<u>(228,408)</u>	<u>9,725,065</u>	<u>9,289,437</u>	<u>435,628</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	1,240,461	66,898	1,307,359	1,307,359	-
Other salaries for instruction	255,616	-	255,616	250,732	4,884
General supplies	5,000	(2,419)	2,581	-	2,581
Total learning/language disabilities	<u>1,501,077</u>	<u>64,479</u>	<u>1,565,556</u>	<u>1,558,091</u>	<u>7,465</u>
Multiple disabilities:					
Salaries of teachers	241,270	1,500	242,770	242,770	-
Other salaries for instruction	223,749	-	223,749	179,743	44,006
Total multiple disabilities	<u>465,019</u>	<u>1,500</u>	<u>466,519</u>	<u>422,513</u>	<u>44,006</u>
Autism:					
Salaries of teachers	193,734	-	193,734	193,734	-
Other salaries for instruction	98,560	74,260	172,820	172,362	458
Total autism	<u>292,294</u>	<u>74,260</u>	<u>366,554</u>	<u>366,096</u>	<u>458</u>
Total special education - instruction	<u>2,258,390</u>	<u>140,239</u>	<u>2,398,629</u>	<u>2,346,700</u>	<u>51,929</u>
Bilingual education:					
Salaries of teachers	1,216,983	46,120	1,263,103	1,263,103	-
Total bilingual education	<u>1,216,983</u>	<u>46,120</u>	<u>1,263,103</u>	<u>1,263,103</u>	<u>-</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	99,200	-	99,200	46,200	53,000
Other Objects	7,000	-	7,000	-	7,000
Before/after school programs:					
Salaries of teachers	110,400	(74,260)	36,140	23,064	13,076
Summer school:					
Salaries of teachers	12,960	-	12,960	5,760	7,200
Alternative education programs:					
Salaries of teachers	325,848	112,964	438,812	438,812	-
Total other instructional	<u>555,408</u>	<u>38,704</u>	<u>594,112</u>	<u>513,836</u>	<u>80,276</u>
Total - instruction	<u>13,984,254</u>	<u>(3,345)</u>	<u>13,980,909</u>	<u>13,413,076</u>	<u>567,833</u>
Attendance and social work services:					
Salaries	69,397	80,501	149,898	149,879	19
Salaries of family support teams	268,641	-	268,641	268,641	-
Total attendance and social work services	<u>338,038</u>	<u>80,501</u>	<u>418,539</u>	<u>418,520</u>	<u>19</u>
Health services:					
Salaries	258,833	(80,500)	178,333	138,392	39,941
Supplies and materials	10,000	-	10,000	4,933	5,067
Total health services	<u>268,833</u>	<u>(80,500)</u>	<u>188,333</u>	<u>143,325</u>	<u>45,008</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: Memorial High School</u>					
Other support services - students-regular:					
Salaries of other professional staff	\$ 685,542	\$ -	\$ 685,542	\$ 685,542	\$ -
Salaries of secretarial and clerical assistants	124,134	-	124,134	124,134	-
Total other support services - students-regular	<u>809,676</u>	<u>-</u>	<u>809,676</u>	<u>809,676</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	16,100	-	16,100	13,335	2,765
Salaries of other professional staff	787,931	-	787,931	673,765	114,166
Purchased professional - educational services	2,500	-	2,500	-	2,500
Total improvement of instructional services	<u>806,531</u>	<u>-</u>	<u>806,531</u>	<u>687,100</u>	<u>119,431</u>
Educational media services/school library:					
Salaries	378,412	-	378,412	375,212	3,200
Salaries of technology coordinators	75,454	3,296	78,750	78,750	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	20,500	-	20,500	6,796	13,704
Total educational media services/school library	<u>476,866</u>	<u>3,296</u>	<u>480,162</u>	<u>460,758</u>	<u>19,404</u>
Support services - school administration:					
Salaries of principals/assistant principals	163,738	48	163,786	163,786	-
Salaries of secretarial and clerical assistants	502,957	-	502,957	410,468	92,489
Purchased professional and technical services	17,965	-	17,965	33	17,932
Other purchased services (400-500 series)	18,110	-	18,110	8,595	9,515
Supplies and materials	124,592	-	124,592	96,118	28,474
Other objects	4,500	-	4,500	1,550	2,950
Total support services - school administration	<u>831,862</u>	<u>48</u>	<u>831,910</u>	<u>680,550</u>	<u>151,360</u>
Security:					
Purchased professional and technical services	2,200	-	2,200	-	2,200
General supplies	2,300	-	2,300	-	2,300
Total security	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>-</u>	<u>4,500</u>
Employee benefits:					
Health benefits	3,713,349	(74,509)	3,638,840	3,441,342	197,498
Other Employee Benefits	255,406	74,509	329,915	327,857	2,058
Total employee benefits	<u>3,968,755</u>	<u>-</u>	<u>3,968,755</u>	<u>3,769,199</u>	<u>199,556</u>
Total undistributed expenditures	<u>7,505,061</u>	<u>3,345</u>	<u>7,508,406</u>	<u>6,969,128</u>	<u>539,278</u>
Total current expense	<u>21,489,315</u>	<u>-</u>	<u>21,489,315</u>	<u>20,382,204</u>	<u>1,107,111</u>
Total expenditures	<u>21,489,315</u>	<u>-</u>	<u>21,489,315</u>	<u>20,382,204</u>	<u>1,107,111</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	21,489,315	-	21,489,315	20,382,204	1,107,111
Total other financing sources	<u>\$ 21,489,315</u>	<u>\$ -</u>	<u>\$ 21,489,315</u>	<u>\$ 20,382,204</u>	<u>\$ 1,107,111</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>School: West New York Middle School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 4,240,116	\$ (70,841)	\$ 4,169,275	\$ 3,835,742	\$ 333,533
Total regular programs - instruction	<u>4,240,116</u>	<u>(70,841)</u>	<u>4,169,275</u>	<u>3,835,742</u>	<u>333,533</u>
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	5,000	-	5,000	4,940	60
General supplies	141,200	(500)	140,700	136,271	4,429
Textbooks	53,500	-	53,500	1,783	51,717
Total regular programs - undistributed instruction	<u>199,700</u>	<u>(500)</u>	<u>199,200</u>	<u>142,994</u>	<u>56,206</u>
Total regular programs	<u>4,439,816</u>	<u>(71,341)</u>	<u>4,368,475</u>	<u>3,978,736</u>	<u>389,739</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	325,734	33,169	358,903	358,903	-
Other salaries for instruction	142,132	-	142,132	142,132	-
General supplies	7,920	-	7,920	-	7,920
Textbooks	2,050	-	2,050	-	2,050
Total learning/language disabilities	<u>477,836</u>	<u>33,169</u>	<u>511,005</u>	<u>501,035</u>	<u>9,970</u>
Multiple disabilities:					
Salaries of teachers	64,302	1,193	65,495	65,495	-
Other salaries for instruction	23,136	2,859	25,995	25,995	-
General supplies	600	-	600	-	600
Textbooks	250	-	250	-	250
Total multiple disabilities	<u>88,288</u>	<u>4,052</u>	<u>92,340</u>	<u>91,490</u>	<u>850</u>
Resource room/resource center:					
Salaries of teachers	758,889	(4,052)	754,837	613,563	141,274
General supplies	3,815	-	3,815	-	3,815
Total resource room/resource center	<u>762,704</u>	<u>(4,052)</u>	<u>758,652</u>	<u>613,563</u>	<u>145,089</u>
Autism:					
Salaries of teachers	128,756	-	128,756	128,756	-
Other salaries for instruction	135,244	-	135,244	101,758	33,486
General supplies	1,080	-	1,080	-	1,080
Textbooks	450	-	450	-	450
Total autism	<u>265,530</u>	<u>-</u>	<u>265,530</u>	<u>230,514</u>	<u>35,016</u>
Total special education - instruction	<u>1,594,358</u>	<u>33,169</u>	<u>1,627,527</u>	<u>1,436,602</u>	<u>190,925</u>
Bilingual education:					
Salaries of teachers	614,661	-	614,661	588,155	26,506
Total bilingual education	<u>614,661</u>	<u>-</u>	<u>614,661</u>	<u>588,155</u>	<u>26,506</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	27,800	-	27,800	-	27,800
Supplies and materials	5,000	-	5,000	-	5,000
Before/after school programs:					
Salaries of teachers	64,000	-	64,000	1,750	62,250
Alternative education programs:					
Salaries of teachers	110,014	44,990	155,004	155,003	1
Total other instructional	<u>206,814</u>	<u>44,990</u>	<u>251,804</u>	<u>156,753</u>	<u>95,051</u>
Total - instruction	<u>6,855,649</u>	<u>6,818</u>	<u>6,862,467</u>	<u>6,160,246</u>	<u>702,221</u>
Attendance and social work services:					
Salaries	64,498	69,397	133,895	133,894	1
Salaries of family support teams	145,496	-	145,496	145,496	-
Total attendance and social work services	<u>209,994</u>	<u>69,397</u>	<u>279,391</u>	<u>279,390</u>	<u>1</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Health services:					
Salaries	\$ 187,825	\$ (10,847)	\$ 176,978	\$ 168,694	\$ 8,284
Supplies and materials	6,350	-	6,350	3,509	2,841
Total health services	<u>194,175</u>	<u>(10,847)</u>	<u>183,328</u>	<u>172,203</u>	<u>11,125</u>
Other support services - students-regular:					
Salaries of other professional staff	121,704	-	121,704	121,704	-
Salaries of secretarial and clerical assistants	69,397	(69,397)	-	-	-
Total other support services - students-regular	<u>191,101</u>	<u>(69,397)</u>	<u>121,704</u>	<u>121,704</u>	<u>-</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	7,770	-	7,770	-	7,770
Salaries of other professional staff	309,689	983	310,672	310,672	-
Total improvement of instructional services	<u>317,459</u>	<u>983</u>	<u>318,442</u>	<u>310,672</u>	<u>7,770</u>
Educational media services/school library:					
Salaries	1,600	-	1,600	-	1,600
Salaries of technology coordinators	75,454	2,546	78,000	78,000	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	15,500	500	16,000	15,854	146
Total educational media services/school library	<u>95,054</u>	<u>3,046</u>	<u>98,100</u>	<u>93,854</u>	<u>4,246</u>
Support services - school administration:					
Salaries of principals/assistant principals	193,646	-	193,646	193,045	601
Salaries of secretarial and clerical assistants	107,064	(33,367)	73,697	64,497	9,200
Purchased professional and technical services	6,900	(885)	6,015	4,988	1,027
Other purchased services (400-500 series)	7,000	-	7,000	7,000	-
Supplies and materials	67,138	1,485	68,623	64,069	4,554
Other objects	11,000	(600)	10,400	9,818	582
Total support services - school administration	<u>392,748</u>	<u>(33,367)</u>	<u>359,381</u>	<u>343,417</u>	<u>15,964</u>
Security:					
Purchased professional and technical services	2,200	-	2,200	1,870	330
General supplies	1,300	-	1,300	660	640
Total security	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>2,530</u>	<u>970</u>
Employee benefits:					
Health benefits	1,755,450	(521)	1,754,929	1,754,928	1
Other Employee Benefits	151,220	33,888	185,108	184,587	521
Total employee benefits	<u>1,906,670</u>	<u>33,367</u>	<u>1,940,037</u>	<u>1,939,515</u>	<u>522</u>
Total undistributed expenditures	<u>3,310,701</u>	<u>(6,818)</u>	<u>3,303,883</u>	<u>3,263,285</u>	<u>40,598</u>
Total current expense	<u>10,166,350</u>	<u>-</u>	<u>10,166,350</u>	<u>9,423,531</u>	<u>742,819</u>
Total expenditures	<u>10,166,350</u>	<u>-</u>	<u>10,166,350</u>	<u>9,423,531</u>	<u>742,819</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	10,166,350	-	10,166,350	9,423,531	742,819
Total other financing sources	<u>\$ 10,166,350</u>	<u>\$ -</u>	<u>\$ 10,166,350</u>	<u>\$ 9,423,531</u>	<u>\$ 742,819</u>

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2021

	Total Brought Forward (Ex. E-1a)	(CRF) Coronavirus Relief Fund	Elementary and Secondary Education Act	
			Title I - Part A 2021 - 2022	Title I - Part A 2020 - 2021
REVENUES				
Interest earned	\$ 278	\$ -	\$ -	\$ -
Federal sources	5,021,131	1,017,719	3,696,780	210,550
State sources	15,666,266	-	-	-
Private sources	161,248	-	-	-
Total revenues	<u>20,848,923</u>	<u>1,017,719</u>	<u>3,696,780</u>	<u>210,550</u>
EXPENDITURES				
Instruction:				
Salaries	1,451	-	-	-
Salaries of teachers	2,202,425	-	-	-
Other salaries for instruction	1,105,281	-	-	-
Purchased professional and technical services	253,294	-	34,744	-
Purchased professional - educational services	114,534	-	-	-
Other purchased services	1,275,222	-	-	-
Supplies and materials	3,026,983	1,017,719	41	-
Textbooks	11,849	-	-	-
Total instruction	<u>7,991,039</u>	<u>1,017,719</u>	<u>34,785</u>	<u>-</u>
Support services:				
Salaries	17,126	-	-	-
Salaries of supervisors of instruction	276,229	-	-	-
Salaries of program directors	160,436	-	-	-
Salaries of other professional staff	473,268	-	-	-
Salaries of secretarial and clerical assistants	172,860	-	-	-
Other salaries	170,798	-	-	-
Salaries of family/parent liaison	113,184	-	-	-
Salaries of facilitators, math and literacy coaches	409,756	-	-	-
Personal services - employee benefits	2,118,715	-	-	-
Purchased professional and technical services	31,312	-	-	-
Purchased professional - educational services	15,500	-	-	-
Purchased educational services - contracted Pre-K	8,041,597	-	-	-
Purchased educational services - Head Start	379,588	-	-	-
Other purchased professional - educational services	3,465	-	-	-
Other purchased professional services	585	-	-	-
Cleaning, repair and maintenance services	113,838	-	-	-
Rentals	9,865	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	590,752	-	36,697	-
Miscellaneous expenditures	108,972	-	-	-
Student activities	106,626	-	-	-
Total support services	<u>13,314,472</u>	<u>-</u>	<u>36,697</u>	<u>-</u>
Total expenditures	<u>21,305,511</u>	<u>1,017,719</u>	<u>71,482</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfer out - School Based Budgeting - general fund	-	-	(3,625,298)	(210,550)
Operating transfers in - transfer from general fund:				
local contribution - inclusion	487,387	-	-	-
Total other financing sources (uses)	<u>487,387</u>	<u>-</u>	<u>(3,625,298)</u>	<u>(210,550)</u>
Total outflows	<u>20,818,124</u>	<u>1,017,719</u>	<u>3,696,780</u>	<u>210,550</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	30,799	-	-	-
Fund balance, July 1 (as restated)	197,388	-	-	-
Fund balance, June 30	<u>\$ 228,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Elementary and Secondary Education Act					
Title I - Part A 2019 - 2020	Reallocated Title I	Title I - Part A SIA	Title II Part A	Title III - Part A	2021
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278
136,860	185,907	158,161	140,364	296,699	10,864,171
-	-	-	-	-	15,666,266
-	-	-	-	-	161,248
<u>136,860</u>	<u>185,907</u>	<u>158,161</u>	<u>140,364</u>	<u>296,699</u>	<u>26,691,963</u>
-	-	-	-	-	1,451
-	-	-	-	-	2,202,425
-	-	-	-	-	1,105,281
-	-	-	-	-	288,038
-	-	-	-	-	114,534
-	-	-	-	-	1,275,222
-	185,907	158,161	-	288,117	4,676,928
-	-	-	-	-	11,849
<u>-</u>	<u>185,907</u>	<u>158,161</u>	<u>-</u>	<u>288,117</u>	<u>9,675,728</u>
-	-	-	21,368	2,220	40,714
-	-	-	-	-	276,229
-	-	-	-	-	160,436
-	-	-	-	-	473,268
-	-	-	-	-	172,860
-	-	-	-	-	170,798
-	-	-	-	-	113,184
-	-	-	-	-	409,756
-	-	-	2,678	6,362	2,127,755
-	-	-	66,205	-	97,517
-	-	-	-	-	15,500
-	-	-	-	-	8,041,597
-	-	-	-	-	379,588
-	-	-	-	-	3,465
-	-	-	-	-	585
-	-	-	-	-	113,838
-	-	-	-	-	9,865
-	-	-	2,073	-	2,073
-	-	-	48,040	-	675,489
-	-	-	-	-	108,972
-	-	-	-	-	106,626
<u>-</u>	<u>-</u>	<u>-</u>	<u>140,364</u>	<u>8,582</u>	<u>13,500,115</u>
-	185,907	158,161	140,364	296,699	23,175,843
(136,860)	-	-	-	-	(3,972,708)
-	-	-	-	-	487,387
<u>(136,860)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,485,321)</u>
<u>136,860</u>	<u>185,907</u>	<u>158,161</u>	<u>140,364</u>	<u>296,699</u>	<u>26,661,164</u>
-	-	-	-	-	30,799
-	-	-	-	-	197,388
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,187</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2021

	Total Brought Forward (Ex. E-1b)	Elementary and Secondary Education Act Title IV - Part A	I.D.E.A. - Part B	I.D.E.A. - Preschool
REVENUES				
Interest earned	\$ 278	\$ -	\$ -	\$ -
Federal sources	-	8,091	1,596,392	49,981
State sources	15,666,266	-	-	-
Private sources	161,248	-	-	-
Total revenues	<u>15,827,792</u>	<u>8,091</u>	<u>1,596,392</u>	<u>49,981</u>
EXPENDITURES				
Instruction:				
Salaries	-	-	-	-
Salaries of teachers	2,191,480	-	-	-
Other salaries for instruction	1,105,281	-	-	-
Purchased professional and technical services	-	-	253,094	-
Purchased professional - educational services	114,534	-	-	-
Other purchased services	-	-	1,269,962	5,260
Supplies and materials	135,514	8,091	47,000	25,190
Textbooks	11,849	-	-	-
Total instruction	<u>3,558,658</u>	<u>8,091</u>	<u>1,570,056</u>	<u>30,450</u>
Support services:				
Salaries	-	-	-	-
Salaries of supervisors of instruction	276,229	-	-	-
Salaries of program directors	160,436	-	-	-
Salaries of other professional staff	473,268	-	-	-
Salaries of secretarial and clerical assistants	172,860	-	-	-
Other salaries	170,798	-	-	-
Salaries of family/parent liaison	113,184	-	-	-
Salaries of facilitators, math and literacy coaches	409,756	-	-	-
Personal services - employee benefits	2,116,458	-	-	-
Purchased professional and technical services	-	-	23,312	-
Purchased professional - educational services	-	-	-	-
Purchased educational services - contracted Pre-K	8,041,597	-	-	-
Purchased educational services - Head Start	379,588	-	-	-
Other purchased professional - educational services	3,465	-	-	-
Other purchased professional services	585	-	-	-
Cleaning, repair and maintenance services	113,838	-	-	-
Rentals	9,865	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	68,197	-	3,024	19,531
Miscellaneous expenditures	108,972	-	-	-
Student activities	106,626	-	-	-
Total support services	<u>12,725,722</u>	<u>-</u>	<u>26,336</u>	<u>19,531</u>
Total expenditures	<u>16,284,380</u>	<u>8,091</u>	<u>1,596,392</u>	<u>49,981</u>
OTHER FINANCING SOURCES (USES)				
Transfer out - School Based Budgeting - general fund	-	-	-	-
Operating transfers in - transfer from general fund:				
local contribution - inclusion	487,387	-	-	-
Total other financing sources (uses)	<u>487,387</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>15,796,993</u>	<u>8,091</u>	<u>1,596,392</u>	<u>49,981</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	30,799	-	-	-
Fund balance, July 1 (as restated)	197,388	-	-	-
Fund balance, June 30	<u>\$ 228,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

P.L. 101-392 (Vocational Education) - Perkins	CARES Emergency Relief	CARES - ESSER Nonpublic Digital Divide	CRRSA - ESSER II Learning Accel.	CRRSA - ESSER II Mental Health	Total Carried Forward
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278
95,768	3,214,861	8,525	32,013	15,500	5,021,131
-	-	-	-	-	15,666,266
-	-	-	-	-	161,248
<u>95,768</u>	<u>3,214,861</u>	<u>8,525</u>	<u>32,013</u>	<u>15,500</u>	<u>20,848,923</u>
1,451	-	-	-	-	1,451
-	10,945	-	-	-	2,202,425
-	-	-	-	-	1,105,281
200	-	-	-	-	253,294
-	-	-	-	-	114,534
-	-	-	-	-	1,275,222
67,797	2,702,853	8,525	32,013	-	3,026,983
-	-	-	-	-	11,849
<u>69,448</u>	<u>2,713,798</u>	<u>8,525</u>	<u>32,013</u>	<u>-</u>	<u>7,991,039</u>
17,126	-	-	-	-	17,126
-	-	-	-	-	276,229
-	-	-	-	-	160,436
-	-	-	-	-	473,268
-	-	-	-	-	172,860
-	-	-	-	-	170,798
-	-	-	-	-	113,184
-	-	-	-	-	409,756
1,194	1,063	-	-	-	2,118,715
8,000	-	-	-	-	31,312
-	-	-	-	15,500	15,500
-	-	-	-	-	8,041,597
-	-	-	-	-	379,588
-	-	-	-	-	3,465
-	-	-	-	-	585
-	-	-	-	-	113,838
-	-	-	-	-	9,865
-	-	-	-	-	-
-	500,000	-	-	-	590,752
-	-	-	-	-	108,972
-	-	-	-	-	106,626
<u>26,320</u>	<u>501,063</u>	<u>-</u>	<u>-</u>	<u>15,500</u>	<u>13,314,472</u>
<u>95,768</u>	<u>3,214,861</u>	<u>8,525</u>	<u>32,013</u>	<u>15,500</u>	<u>21,305,511</u>
-	-	-	-	-	-
-	-	-	-	-	487,387
-	-	-	-	-	487,387
<u>95,768</u>	<u>3,214,861</u>	<u>8,525</u>	<u>32,013</u>	<u>15,500</u>	<u>20,818,124</u>
-	-	-	-	-	30,799
-	-	-	-	-	197,388
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,187</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2021

	Total Brought Forward (Ex. E-1c)	Preschool Education Aid	Nonpublic Textbook Aid	Nonpublic Nursing Services
REVENUES				
Interest earned	\$ 278	\$ -	\$ -	\$ -
Federal sources	-	-	-	-
State sources	157,760	15,378,237	11,849	18,374
Private sources	161,248	-	-	-
Total revenues	<u>319,286</u>	<u>15,378,237</u>	<u>11,849</u>	<u>18,374</u>
EXPENDITURES				
Instruction:				
Salaries	-	-	-	-
Salaries of teachers	-	2,191,480	-	-
Other salaries for instruction	-	1,105,281	-	-
Purchased professional and technical services	-	-	-	-
Purchased professional - educational services	14,488	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	1,863	133,651	-	-
Textbooks	-	-	11,849	-
Total instruction	<u>16,351</u>	<u>3,430,412</u>	<u>11,849</u>	<u>-</u>
Support services:				
Salaries	-	-	-	-
Salaries of supervisors of instruction	-	276,229	-	-
Salaries of program directors	-	160,436	-	-
Salaries of other professional staff	-	473,268	-	-
Salaries of secretarial and clerical assistants	-	172,860	-	-
Other salaries	-	170,798	-	-
Salaries of family/parent liaison	-	113,184	-	-
Salaries of facilitators, math and literacy coaches	-	409,756	-	-
Personal services - employee benefits	-	2,116,458	-	-
Purchased professional and technical services	-	-	-	-
Purchased professional - educational services	-	-	-	-
Purchased educational services - contracted Pre-K	-	8,041,597	-	-
Purchased educational services - Head Start	-	379,588	-	-
Other purchased professional - educational services	-	3,465	-	-
Other purchased professional services	-	585	-	-
Cleaning, repair and maintenance services	22,238	91,600	-	-
Rentals	-	9,865	-	-
Other purchased services	-	-	-	-
Supplies and materials	34,300	15,523	-	18,374
Miscellaneous expenditures	108,972	-	-	-
Student activities	106,626	-	-	-
Total support services	<u>272,136</u>	<u>12,435,212</u>	<u>-</u>	<u>18,374</u>
Total expenditures	<u>288,487</u>	<u>15,865,624</u>	<u>11,849</u>	<u>18,374</u>
OTHER FINANCING SOURCES (USES)				
Transfer out - School Based Budgeting - general fund	-	-	-	-
Operating transfers in - transfer from general fund:				
local contribution - inclusion	-	487,387	-	-
Total other financing sources (uses)	<u>-</u>	<u>487,387</u>	<u>-</u>	<u>-</u>
Total outflows	<u>288,487</u>	<u>15,378,237</u>	<u>11,849</u>	<u>18,374</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	30,799	-	-	-
Fund balance, July 1 (as restated)	197,388	-	-	-
Fund balance, June 30	<u>\$ 228,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Nonpublic Auxiliary Services Ch. 192			Nonpublic Handicapped Services Ch. 193		Total Carried Forward
Compensatory Education	English as a Second Language	Transportation	Examination & Classification	Corrective Speech	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278
-	-	-	-	-	-
51,819	21,404	11,854	10,412	4,557	15,666,266
-	-	-	-	-	161,248
<u>51,819</u>	<u>21,404</u>	<u>11,854</u>	<u>10,412</u>	<u>4,557</u>	<u>15,827,792</u>
-	-	-	-	-	-
-	-	-	-	-	2,191,480
-	-	-	-	-	1,105,281
-	-	-	-	-	-
51,819	21,404	11,854	10,412	4,557	114,534
-	-	-	-	-	-
-	-	-	-	-	135,514
-	-	-	-	-	11,849
<u>51,819</u>	<u>21,404</u>	<u>11,854</u>	<u>10,412</u>	<u>4,557</u>	<u>3,558,658</u>
-	-	-	-	-	-
-	-	-	-	-	276,229
-	-	-	-	-	160,436
-	-	-	-	-	473,268
-	-	-	-	-	172,860
-	-	-	-	-	170,798
-	-	-	-	-	113,184
-	-	-	-	-	409,756
-	-	-	-	-	2,116,458
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	8,041,597
-	-	-	-	-	379,588
-	-	-	-	-	3,465
-	-	-	-	-	585
-	-	-	-	-	113,838
-	-	-	-	-	9,865
-	-	-	-	-	-
-	-	-	-	-	68,197
-	-	-	-	-	108,972
-	-	-	-	-	106,626
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,725,722</u>
<u>51,819</u>	<u>21,404</u>	<u>11,854</u>	<u>10,412</u>	<u>4,557</u>	<u>16,284,380</u>
-	-	-	-	-	-
-	-	-	-	-	487,387
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>487,387</u>
<u>51,819</u>	<u>21,404</u>	<u>11,854</u>	<u>10,412</u>	<u>4,557</u>	<u>15,796,993</u>
-	-	-	-	-	30,799
-	-	-	-	-	197,388
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,187</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2021

	Nonpublic Handicapped Services Ch. 193 Supplemental Instruction	Nonpublic Security Aid	Wraparound Reimbursements	NJSBIA Group Grant
REVENUES				
Interest earned	\$ -	\$ -	\$ -	\$ -
Federal sources	-	-	-	-
State sources	14,488	34,300	108,972	-
Private sources	-	-	-	22,238
Total revenues	<u>14,488</u>	<u>34,300</u>	<u>108,972</u>	<u>22,238</u>
EXPENDITURES				
Instruction:				
Salaries	-	-	-	-
Salaries of teachers	-	-	-	-
Other salaries for instruction	-	-	-	-
Purchased professional and technical services	-	-	-	-
Purchased professional - educational services	14,488	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	-	-	-	-
Textbooks	-	-	-	-
Total instruction	<u>14,488</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support services:				
Salaries	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-
Salaries of program directors	-	-	-	-
Salaries of other professional staff	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-
Other salaries	-	-	-	-
Salaries of family/parent liaison	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-
Personal services - employee benefits	-	-	-	-
Purchased professional and technical services	-	-	-	-
Purchased professional - educational services	-	-	-	-
Purchased educational services - contracted Pre-K	-	-	-	-
Purchased educational services - Head Start	-	-	-	-
Other purchased professional - educational services	-	-	-	-
Other purchased professional services	-	-	-	-
Cleaning, repair and maintenance services	-	-	-	22,238
Rentals	-	-	-	-
Other purchased services	-	-	-	-
Supplies and materials	-	34,300	-	-
Miscellaneous expenditures	-	-	108,972	-
Student activities	-	-	-	-
Total support services	<u>-</u>	<u>34,300</u>	<u>108,972</u>	<u>22,238</u>
Total expenditures	<u>14,488</u>	<u>34,300</u>	<u>108,972</u>	<u>22,238</u>
OTHER FINANCING SOURCES (USES)				
Transfer out - School Based Budgeting - general fund	-	-	-	-
Operating transfers in - transfer from general fund:				
local contribution - inclusion	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total outflows	<u>14,488</u>	<u>34,300</u>	<u>108,972</u>	<u>22,238</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	-	-	-	-
Fund balance, July 1 (as restated)	-	-	-	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Dollar General Literacy</u>	<u>Scholarship Activities</u>	<u>Student Activities</u>	<u>Total Carried Forward</u>
\$ -	\$ 278	\$ -	\$ 278
-	-	-	-
-	-	-	157,760
1,863	-	137,147	161,248
<u>1,863</u>	<u>278</u>	<u>137,147</u>	<u>319,286</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	14,488
-	-	-	-
1,863	-	-	1,863
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,863</u>	<u>-</u>	<u>-</u>	<u>16,351</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	22,238
-	-	-	-
-	-	-	-
-	-	-	34,300
-	-	-	108,972
-	-	106,626	106,626
<u>-</u>	<u>-</u>	<u>106,626</u>	<u>272,136</u>
<u>1,863</u>	<u>-</u>	<u>106,626</u>	<u>288,487</u>
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,863</u>	<u>-</u>	<u>106,626</u>	<u>288,487</u>
-	278	30,521	30,799
-	27,635	169,753	197,388
<u>\$ -</u>	<u>\$ 27,913</u>	<u>\$ 200,274</u>	<u>\$ 228,187</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - All Programs
Budgetary Basis
for the Fiscal Year Ended June 30, 2021

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES					
Instruction:					
Salaries of teachers	\$ 2,455,814	\$ (263,398)	\$ 2,192,416	\$ 2,191,480	\$ 936
Other salaries for instruction	1,189,667	(80,785)	1,108,882	1,105,281	3,601
Other purchased services	20,300	-	20,300	-	20,300
Supplies and materials	151,900	-	151,900	133,651	18,249
Other objects	6,300	-	6,300	-	6,300
Total instruction	<u>3,823,981</u>	<u>(344,183)</u>	<u>3,479,798</u>	<u>3,430,412</u>	<u>49,386</u>
Support services:					
Salaries of supervisors of instruction	275,100	1,129	276,229	276,229	-
Salaries of program directors	160,112	324	160,436	160,436	-
Salaries of other professional staff	577,624	(104,356)	473,268	473,268	-
Salaries of secretarial and clerical assistants	215,426	(42,566)	172,860	172,860	-
Other salaries	172,320	(1,522)	170,798	170,798	-
Salaries of family/parent liaison	113,184	-	113,184	113,184	-
Salaries of facilitators, math and literacy coaches	409,756	-	409,756	409,756	-
Personal services - employee benefits	1,923,014	307,900	2,230,914	2,116,458	114,456
Purchased educational services - contracted Pre-K	8,088,330	157,274	8,245,604	8,041,597	204,007
Purchased educational services - Head Start	354,288	26,000	380,288	379,588	700
Other purchased professional - educational services	4,000	-	4,000	3,465	535
Other purchased professional services	22,338	-	22,338	585	21,753
Cleaning, repair and maintenance services	94,600	-	94,600	91,600	3,000
Rentals	13,000	-	13,000	9,865	3,135
Supplies and materials	22,600	-	22,600	15,523	7,077
Total support services	<u>12,445,692</u>	<u>344,183</u>	<u>12,789,875</u>	<u>12,435,212</u>	<u>354,663</u>
Total expenditures	<u>\$ 16,269,673</u>	<u>\$ -</u>	<u>\$ 16,269,673</u>	<u>\$ 15,865,624</u>	<u>\$ 404,049</u>

CALCULATION OF BUDGET & CARRYOVER

Total revised 2020-21 Preschool Education Aid	\$ 15,714,073
Add: Actual Preschool Education Aid carryover June 30, 2020	980,555
Add: Budgeted transfer from General Fund 2020-21	487,387
Total Preschool Education Aid funds available for 2020-21 Budget	17,182,015
Less: 2020-21 budgeted Preschool Education Aid (Including prior year budgeted carryover)	\$ (16,269,673)
Available & unbudgeted funds as of June 30, 2021	912,342
Add: June 30, 2021 unexpended Preschool Education Aid	404,049
2020-21 actual carryover - Preschool Education Aid	<u>\$ 1,316,391</u>
2020-21 Preschool Education Aid carryover Budgeted for Preschool Programs 2021-22	<u>\$ 912,342</u>
2020-21 Preschool Education Aid carryover Budgeted for Preschool Programs 2022-23	<u>\$ 404,049</u>

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Project Expenditures
for the Fiscal Year Ended June 30, 2021

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Balance June 30, 2021
			Prior Years	Current Year	
District Administered Projects:					
Window Replacement Elementary School Number 2	*	\$ 979,600	\$ -	\$ 979,600	\$ -
On-behalf SDA Administered Projects:					
Rehabilitation of Elementary School Number 2	*	28,628,239	28,596,447	-	31,792
New Construction of Elementary School - Harry L. Bain	*	12,671,957	12,601,713	24,094	46,150
Rehabilitation of Elementary School Harry L. Bain	*	14,352,360	14,352,321	39	-
		<u>55,652,556</u>	<u>55,550,481</u>	<u>24,133</u>	<u>77,942</u>
		\$ 56,632,156	\$ 55,550,481	\$ 1,003,733	\$ 77,942
Reconciliation to Government Funds (GAAP)					
Unexpended Grant Balances not recognized as Revenue on GAAP Basis					(77,942)
Fund Balance per Governmental Funds (GAAP)					\$ -

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
for the Fiscal Year Ended June 30, 2021

REVENUES AND OTHER FINANCING SOURCES

State sources - SDA Grant	\$ 24,133
Transfer from capital outlay	979,600
Total revenues and other financing sources	1,003,733

EXPENDITURES AND OTHER FINANCING USES

Construction services	1,003,733
Total expenditures and other financing uses	1,003,733

Excess of revenues over expenditures	-
--------------------------------------	---

Fund balance, July 1	-
Fund balance, June 30	\$ -

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Window Replacement Elementary School Number 2
for the Fiscal Year Ended June 30, 2021

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Transfer from capital outlay	\$ -	\$ 979,600	\$ 979,600	\$ 979,600
Total revenues	<u>-</u>	<u>979,600</u>	<u>979,600</u>	<u>979,600</u>
Expenditures and other financing uses				
Construction services	-	979,600	979,600	979,600
Total expenditures	<u>-</u>	<u>979,600</u>	<u>979,600</u>	<u>979,600</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Additional project information:

Project number	*
Grant date/letter of notification	*
Original authorized cost	\$979,600
Additional authorized cost	\$0
Revised authorized cost	\$979,600

Percentage increase over original authorized cost	0.00%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 2 - School Facility Project
for the Fiscal Year Ended June 30, 2021

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 28,628,239	\$ -	\$ 28,628,239	\$ 28,628,239
Total revenues	<u>28,628,239</u>	<u>-</u>	<u>28,628,239</u>	<u>28,628,239</u>
Expenditures and other financing uses				
Construction services	28,596,447	-	28,596,447	28,628,239
Total expenditures	<u>28,596,447</u>	<u>-</u>	<u>28,596,447</u>	<u>28,628,239</u>
Excess of revenues over expenditures	<u>\$ 31,792</u>	<u>\$ -</u>	<u>\$ 31,792</u>	<u>\$ -</u>

Additional project information:

Project number	5670-065-01
Grant date/letter of notification	*
Original authorized cost	\$23,743,616
Additional authorized cost	\$4,884,623
Revised authorized cost	\$28,628,239

Percentage increase over original authorized cost	20.57%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School - Harry L. Bain - School Facility Project
for the Fiscal Year Ended June 30, 2021

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 12,666,963	\$ 4,994	\$ 12,671,957	\$ 12,671,957
Total revenues	<u>12,666,963</u>	<u>4,994</u>	<u>12,671,957</u>	<u>12,671,957</u>
Expenditures and other financing uses				
Construction services	12,601,713	24,094	12,625,807	12,671,957
Total expenditures	<u>12,601,713</u>	<u>24,094</u>	<u>12,625,807</u>	<u>12,671,957</u>
Excess of revenues over expenditures	<u>\$ 65,250</u>	<u>\$ (19,100)</u>	<u>\$ 46,150</u>	<u>\$ -</u>

Additional project information:

Project number	5670-100-02
Grant date/letter of notification	*
Original authorized cost	\$11,875,315
Additional authorized cost	\$796,642
Revised authorized cost	\$12,671,957
Percentage increase over original authorized cost	6.71%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Harry L. Bain
for the Fiscal Year Ended June 30, 2021

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 14,352,321	\$ 39	\$ 14,352,360	\$ 14,352,360
Total revenues	<u>14,352,321</u>	<u>39</u>	<u>14,352,360</u>	<u>14,352,360</u>
Expenditures and other financing uses				
Construction services	14,352,321	39	14,352,360	14,352,360
Total expenditures	<u>14,352,321</u>	<u>39</u>	<u>14,352,360</u>	<u>14,352,360</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Additional project information:

Project number	5670-100-12
Grant date/letter of notification	*
Original authorized cost	\$13,231,923
Additional authorized cost	\$1,120,437
Revised authorized cost	\$14,352,360

Percentage increase over original authorized cost	8.47%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

PROPRIETARY FUNDS

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

Food Services Fund - This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

Internal Service Fund - Not applicable.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Net Position
June 30, 2021

	Food Service Fund
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 2,788,664
Intergovernmental accounts receivable:	
State	23,921
Federal	598,880
Total current assets	3,411,465
Noncurrent assets:	
Furniture, machinery and equipment	716,139
Less: accumulated depreciation	(523,633)
Total noncurrent assets	192,506
Total assets	3,603,971
LIABILITIES	
Current liabilities:	
Accounts payable	719,455
Interfund payable	197,720
Total current liabilities	917,175
NET POSITION	
Net investment in capital assets	192,506
Unrestricted	2,494,290
Total net position	\$ 2,686,796

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Revenues, Expenses and Changes in Net Position
for the Fiscal Year Ended June 30, 2021

	<u>Food Service Fund</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - reimbursable programs	\$ 397,807
Total operating revenues	<u>397,807</u>
OPERATING EXPENSES	
Cost of sales - reimbursable programs	4,418,505
Cost of sales - non-reimbursable programs	-
Salaries	1,227,564
Employee benefits	44,065
Payroll Taxes	173,504
Supplies and materials	56,949
Insurance - other	267,185
Miscellaneous	223,706
Management fees	600,261
Vehicle Expense	33,934
Depreciation expense	39,096
Total operating expenses	<u>7,084,769</u>
Operating (loss)	<u>(6,686,962)</u>
NONOPERATING REVENUES	
State sources:	
State school lunch program	178,543
Federal sources:	
School breakfast program	2,685,004
National school lunch program	4,184,596
Healthy Hunger-Free Kids Act program	82,981
Food distribution program	536,060
National school lunch program - equipment assistance grant	20,000
Fresh fruit and vegetable program	306,379
Other:	
Interest on investments	2,899
Total nonoperating revenues	<u>7,996,462</u>
Net income before adjustment	1,309,500
Adjustment per valuation of capital assets	<u>(24,628)</u>
Change in net position	1,284,872
Total net position, July 1	1,401,924
Total net position, June 30	<u>\$ 2,686,796</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Cash Flows
for the Fiscal Year Ended June 30, 2021

**Food
Service
Fund**

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 397,807
Payments to employees	(1,227,564)
Payments for employee benefits	(217,569)
Payments to suppliers	(5,004,106)
Net cash (used for) operating activities	<u>(6,051,432)</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

State sources	160,056
Federal sources	7,339,377
Proceeds due to current fund	(20,724)
Net cash provided by non-capital financing activities	<u>7,478,709</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest	<u>2,899</u>
Net increase in cash and cash equivalents	1,430,176
Balance, July 1	1,358,488
Balance, June 30	<u>\$ 2,788,664</u>

**RECONCILIATION OF OPERATING (LOSS) TO NET CASH
(USED FOR) OPERATING ACTIVITIES**

Operating (loss)	\$ (6,686,962)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	39,096
Non-cash food distribution	536,060
Increase in accounts payable	60,374
Total adjustments	<u>635,530</u>
Net cash (used for) operating activities	<u>\$ (6,051,432)</u>

**NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING
ACTIVITIES**

Food distribution program	<u>\$ 536,060</u>
---------------------------	-------------------

LONG-TERM DEBT

Long-term debt is used to record the outstanding principal balances of the general long-term liabilities of the school district. This included serial bonds outstanding, the outstanding principal balance of capital leases and activity for debt service of the school district.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Long-Term Debt
Schedule of Obligations Under Capital Leases
for the Fiscal Year Ended June 30, 2021

Purpose	Date of Lease	Term of Lease	Amount of Original Lease		Interest Rate	Balance, June 30, 2020	Issued	Retired	Balance, June 30, 2021
			Principal	Interest					
Copiers	12/08/16	5 years	\$ 326,925	\$ 27,198	3.19%	\$ 103,601	\$ -	\$ 68,516	\$ 35,085
Central Office Building	11/30/19	5 years	1,000,000	141,396	3.75%	870,000	-	130,000	740,000
						<u>\$ 973,601</u>	<u>-</u>	<u>\$ 198,516</u>	<u>\$ 775,085</u>

STATISTICAL SECTION
(Unaudited)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)**

<u>CONTENTS:</u>	<u>Page(s)</u>
<p>Financial Trends These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.</p>	141 - 146
<p>Revenue Capacity These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.</p>	147 - 150
<p>Debt Capacity These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.</p>	151 - 154
<p>Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.</p>	155 - 156
<p>Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.</p>	157 - 161

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.

FINANCIAL TRENDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)
(accrual basis of accounting)

	2012	2013 ⁽¹⁾	2014	2015 ⁽¹⁾	2016	2017	2018	2019	2020	2021
Governmental activities										
Invested in capital assets, net of related debt	\$ 136,036,799	\$ 191,258,471	\$ 189,678,531	\$ 125,732,301	\$ 175,630,390	\$ 183,876,717	\$ 182,105,897	\$ 104,337,816	\$ 156,084,053	\$ 150,136,867
Restricted	-	-	2,215,640	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819	20,851,473
Unrestricted	(12,551,864)	(12,024,135)	(14,461,114)	(52,026,325)	(53,319,748)	(59,893,310)	(64,186,377)	(64,754,663)	#N/A	(61,166,440)
Total governmental activities net position	\$ 123,484,935	\$ 179,234,336	\$ 177,433,057	\$ 73,705,976	\$ 123,526,533	\$ 128,240,500	\$ 126,467,051	\$ 50,554,936	#N/A	\$ 109,821,900
Business-type activities										
Invested in capital assets, net of related debt	\$ 306,585	\$ 348,948	\$ 416,382	\$ 607,128	\$ 401,168	\$ 368,999	\$ 339,903	\$ 241,152	\$ 256,230	\$ 192,506
Unrestricted	403,164	529,719	472,080	497,603	517,230	896,562	874,199	1,018,085	1,145,694	2,494,290
Total business-type activities net position	\$ 709,749	\$ 878,667	\$ 888,462	\$ 1,104,731	\$ 918,398	\$ 1,265,561	\$ 1,214,102	\$ 1,259,237	\$ 1,401,924	\$ 2,686,796
Government-wide										
Invested in capital assets, net of related debt	\$ 136,343,384	\$ 191,607,419	\$ 190,094,913	\$ 126,339,429	\$ 176,031,558	\$ 184,245,716	\$ 182,445,800	\$ 104,578,968	\$ 156,340,283	\$ 150,329,373
Restricted	-	-	2,215,640	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819	20,851,473
Unrestricted	(12,148,700)	(11,494,416)	(13,989,034)	(51,528,722)	(52,802,518)	(58,996,748)	(63,312,178)	(63,736,578)	#N/A	(58,672,150)
Total district net position	\$ 124,194,684	\$ 180,113,003	\$ 178,321,519	\$ 74,810,707	\$ 124,444,931	\$ 129,506,061	\$ 127,681,753	\$ 51,814,173	#N/A	\$ 112,508,696

Source: District Records

- Note: (1) GASB Statement No. 54 was implemented in the 2011 fiscal year, which required fund balance to be reported as restricted, committed, assigned, and unassigned.
- (2) GASB Statement No. 63 was implemented in the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.
- (3) GASB Statement No. 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$38,245,733. The amount is not reflected in the June 30, 2014 net position, above.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)
(accrual basis of accounting)

	2012	2013 ⁽¹⁾	2014	2015 ⁽²⁾	2016	2017	2018 ⁽³⁾	2019	2020	2021
Expenses										
Governmental activities										
Instruction										
Regular	\$ 52,599,449	\$ 53,182,376	\$ 53,455,857	\$ 59,969,134	\$ 65,094,832	\$ 72,824,872	\$ 73,904,302	\$ 71,497,239	\$ 68,689,937	\$ 76,038,028
Special education	11,168,826	12,954,707	12,991,902	15,409,199	16,268,014	18,424,360	20,505,370	18,372,265	17,317,171	18,664,545
Other special instruction	8,360,345	8,456,567	7,315,866	8,503,163	6,711,056	7,217,332	7,987,689	7,807,528	7,314,684	8,067,764
Other instruction	4,527,194	4,502,915	4,457,822	4,725,976	4,717,564	4,839,001	4,878,468	4,360,355	4,143,012	3,628,831
Support Services:										
Tuition	2,693,556	3,816,027	5,056,286	5,740,278	6,742,014	7,250,684	7,281,132	7,577,437	9,022,532	7,984,879
Student & instruction related services	33,558,118	32,928,495	36,537,197	40,023,523	40,269,610	42,439,922	43,020,262	40,639,923	39,518,107	42,578,195
School administrative services	4,659,782	5,886,801	4,835,264	5,629,683	6,238,448	6,681,697	7,117,577	5,517,933	5,125,792	5,626,841
General and business administrative services	5,512,587	7,542,227	5,756,550	7,185,458	6,609,568	7,357,014	7,190,126	6,848,209	6,306,642	7,372,244
Plant operations and maintenance	11,279,269	11,255,683	11,509,150	12,136,003	12,248,639	13,444,394	14,179,180	15,525,993	15,471,560	15,068,392
Pupil transportation	2,339,266	2,499,448	2,498,500	3,019,792	3,736,931	3,559,606	4,294,852	3,434,559	3,392,754	3,815,888
Charter Schools	93,013	97,627	47,244	33,955	57,034	105,431	149,971	141,644	155,530	233,081
Total governmental activities expenses	\$ 136,591,405	\$ 143,122,873	\$ 144,461,638	\$ 162,376,164	\$ 168,693,710	\$ 184,144,313	\$ 190,508,929	\$ 181,723,085	\$ 176,437,721	\$ 189,078,688
Business-type activities:										
Food service	3,765,157	4,227,539	4,176,431	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209	7,084,769
Total business-type activities expense	3,765,157	4,227,539	4,176,431	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209	7,084,769
Total district expenses	\$ 140,356,562	\$ 147,350,412	\$ 148,638,069	\$ 166,748,134	\$ 173,389,222	\$ 188,838,333	\$ 195,196,995	\$ 186,361,207	\$ 181,146,930	\$ 196,163,457
Program Revenues										
Governmental activities:										
Operating grants and contributions	\$ 118,044,201	\$ 122,300,381	\$ 124,469,602	\$ 140,471,491	\$ 145,593,962	\$ 156,700,524	\$ 163,856,795	\$ 156,666,295	\$ 154,615,463	\$ 171,573,138
Capital grants and contributions	6,556,049	13,341,511	1,205,569,000	4,834,261	4,089,683	12,677,240	2,950,097	89,208	14,606	24,133
Total governmental activities program revenues	\$ 124,600,250	\$ 135,641,892	\$ 125,675,171	\$ 145,305,752	\$ 149,683,645	\$ 169,377,764	\$ 166,806,892	\$ 156,755,503	\$ 154,630,069	\$ 171,597,271
Business-type activities:										
Changes for services										
Food service	225,279	431,374	278,896	214,527	251,805	325,609	305,542	278,367	249,082	397,807
Operating grants and contributions	3,586,515	3,929,903	3,902,047	3,999,466	4,557,847	4,525,968	4,286,927	4,448,952	4,543,681	7,993,563
Total business type activities program revenues	\$ 3,811,794	\$ 4,361,277	\$ 4,180,943	\$ 4,213,993	\$ 4,809,652	\$ 4,851,577	\$ 4,592,469	\$ 4,727,319	\$ 4,792,763	\$ 8,391,370
Total district program revenues	\$ 128,412,044	\$ 140,003,169	\$ 129,856,114	\$ 149,519,745	\$ 154,493,297	\$ 174,229,341	\$ 171,399,361	\$ 161,482,822	\$ 159,422,832	\$ 179,988,641
Net (Expense)/Revenue										
Governmental activities	\$ (11,991,155)	\$ (7,480,981)	\$ (18,786,467)	\$ (17,070,412)	\$ (19,010,065)	\$ (14,766,549)	\$ (23,702,037)	\$ (24,967,582)	\$ (21,807,652)	\$ (17,481,417)
Business-type activities	46,637	133,738	4,512	(157,977)	114,140	157,557	(95,597)	89,197	83,554	1,306,601
Total government-wide net expense	\$ (11,944,518)	\$ (7,347,243)	\$ (18,781,955)	\$ (17,228,389)	\$ (18,895,925)	\$ (14,608,992)	\$ (23,797,634)	\$ (24,878,385)	\$ (21,724,098)	\$ (16,174,816)

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)
(accrual basis of accounting)

	2012	2013 ⁽¹⁾	2014	2015 ⁽²⁾	2016	2017	2018 ⁽³⁾	2019	2020	2021
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 14,369,214	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559	\$ 16,831,259	\$ 17,567,975	\$ 17,919,335	\$ 18,636,109
Federal and State aid not restricted	4,411,892	3,627,408	1,971,436	2,273,741	3,761,173	3,450,303	4,142,124	4,243,207	3,879,334	3,529,057
Private sources	-	-	-	34,050	6,098	21,495	26,826	-	25,436	24,101
Miscellaneous income	413,113	261,789	423,182	48,046	519,958	258,068	928,979	1,053,292	280,483	645,976
Adjustment to asset valuation	-	-	24,258	(65,514,630)	49,711,670	-	-	(73,809,607)	56,186,817	(1,520,818)
Special items	(246,385)	(412,544)	(7,982)	-	(28,875)	(310,909)	-	-	-	-
Transfers	-	-	-	(112,741)	-	-	-	-	-	-
Total governmental activities	\$ 18,947,834	\$ 17,845,867	\$ 16,980,108	\$ (48,410,936)	\$ 68,830,622	\$ 19,480,516	\$ 21,929,188	\$ (50,945,133)	\$ 78,291,405	\$ 21,314,425
Business-type activities										
Miscellaneous income	373	534	524	272	171	-	-	-	-	-
Private sources	-	-	-	16,031	16,031	12,682	24,838	22,592	4,239	2,899
Adjustment to asset valuation	-	-	-	261,233	(307,675)	167,924	19,300	(66,654)	54,894	(24,628)
Transfers	-	-	-	112,741	-	-	-	-	-	-
Total business-type activities	\$ 373	\$ 534	\$ 524	\$ 374,246	\$ (291,473)	\$ 180,606	\$ 44,138	\$ (44,062)	\$ 59,133	\$ (21,729)
Total government-wide	\$ 18,948,207	\$ 17,846,401	\$ 16,980,632	\$ (48,036,690)	\$ 68,539,149	\$ 19,661,122	\$ 21,973,326	\$ (50,989,195)	\$ 78,350,538	\$ 21,292,696
Change in Net Position										
Governmental activities	\$ 6,956,679	\$ 10,364,886	\$ (1,806,359)	\$ (65,481,348)	\$ 49,820,557	\$ 4,713,967	\$ (1,772,849)	\$ (75,912,715)	\$ 56,483,753	\$ 3,833,008
Business-type activities	47,010	134,272	5,036	216,269	(177,333)	338,163	(51,459)	45,135	142,687	1,284,872
Total district	\$ 7,003,689	\$ 10,499,158	\$ (1,801,323)	\$ (65,265,079)	\$ 49,643,224	\$ 5,052,130	\$ (1,824,308)	\$ (75,867,580)	\$ 56,626,440	\$ 5,117,880

Source: District records

Note: (1) GASB Statement No. 63 was implemented in the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

(2) GASB Statement No. 68 was implemented in the 2015 fiscal year where additional on-behalf TPAF pension expense and offsetting contribution is reported.

(3) GASB Statement No. 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution is reported.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

(UNAUDITED)
 (modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Restricted	\$ 1,751,486	\$ -	\$ 2,215,640	\$ -	\$ 1,215,891	\$ 4,257,093	\$ 8,548,131	\$ 10,971,783	\$ 14,857,819	\$ 20,619,878
Committed	-	-	-	21,531	103,040	-	-	-	-	-
Assigned	2,893,505	4,448,366	2,000,000	3,121,057	2,187,023	473,651	20,927	800,888	408,329	914,143
Unassigned	(6,750,038)	(6,482,984)	(6,656,205)	(6,981,037)	(6,320,358)	(6,297,506)	(6,708,486)	(6,859,537)	(6,625,775)	(4,571,967)
Total general fund	\$ (2,105,047)	\$ (2,034,618)	\$ (2,440,565)	\$ (3,838,449)	\$ (2,814,404)	\$ (1,566,762)	\$ 1,860,572	\$ 4,913,134	\$ 8,640,373	\$ 16,962,054
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned, reported in:										
Special revenue fund	(1,574,299)	(1,618,472)	(1,646,109)	(1,646,109)	(1,641,186)	(1,547,073)	(1,527,237)	(1,499,332)	#N/A	(1,343,220)
Capital projects fund	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ (1,574,299)	\$ (1,618,472)	\$ (1,646,109)	\$ (1,646,109)	\$ (1,641,186)	\$ (1,547,073)	\$ (1,527,237)	\$ (1,499,332)	#N/A	\$ (1,343,220)

Source: District records

Note: (1) In 2011 the District implemented GASB Statement No. 54 which requires fund balance to be reported as restricted, committed, assigned, and unassigned.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS

(UNAUDITED)
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Tax levy	\$ 14,369,214	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559	\$ 16,831,259	\$ 17,567,975	\$ 17,919,335	\$ 18,636,109
Miscellaneous	368,402	217,884	423,182	48,046	519,958	258,068	928,979	1,053,292	280,483	645,976
State sources	120,011,814	132,463,701	121,916,952	127,559,852	129,020,763	139,027,372	131,826,980	135,787,727	139,793,362	146,822,870
Federal sources	9,000,326	6,805,599	5,729,655	6,251,339	7,440,203	6,804,779	7,336,567	7,657,389	7,336,567	11,063,983
Private sources	44,711	43,905	24,258	34,050	6,098	21,495	23,826	-	25,436	161,248
Total revenue	143,794,467	153,900,303	142,663,261	148,753,885	151,847,620	162,173,273	157,347,641	162,066,383	165,353,383	177,330,180
Expenditures										
Instruction										
Regular	37,864,705	37,144,009	37,521,279	37,819,153	38,271,332	38,553,744	38,246,397	40,477,236	41,248,459	44,212,028
Special	7,725,335	8,780,347	8,880,496	9,041,872	8,929,667	9,061,467	9,735,837	9,720,582	9,795,440	9,784,706
Other	5,789,619	5,735,585	5,004,408	4,992,061	3,645,070	3,502,406	3,751,060	4,061,671	4,066,124	4,142,932
School-sponsored/other instructional	3,566,300	3,487,061	3,455,180	3,283,987	3,135,798	2,977,344	2,922,885	2,821,381	2,862,566	2,479,534
Support Services										
Tuition	2,599,841	3,656,775	4,822,851	5,513,350	6,436,504	6,922,819	6,957,388	7,313,728	8,659,890	7,682,944
Student & instruction related services	26,427,395	27,499,982	28,637,256	29,923,007	28,666,310	28,114,718	27,572,134	27,658,046	27,737,527	28,981,805
School administration	3,350,184	3,527,292	3,430,093	3,478,627	3,617,795	3,444,238	3,539,444	3,070,842	3,008,354	3,067,681
Other administration	4,131,353	4,713,929	4,220,320	4,876,333	4,207,585	4,338,335	4,072,486	4,410,406	4,311,649	4,864,519
Operations and maintenance	9,158,970	9,148,678	9,356,227	9,066,044	8,660,816	8,901,812	9,222,456	9,622,593	9,409,042	9,600,937
Student transportation	1,928,852	2,002,831	1,994,073	2,255,894	2,768,704	2,400,719	3,057,191	2,530,335	2,501,122	2,866,463
Employee benefits	29,914,798	33,227,177	32,109,860	33,648,477	37,064,362	38,856,442	41,430,690	45,415,943	45,356,587	49,749,456
Charter schools	93,013	97,627	47,244	33,955	57,034	105,431	149,971	141,644	135,530	233,081
Capital Outlay	8,351,323	14,456,833	3,617,558	6,106,268	5,357,655	13,668,039	3,242,532	1,741,509	3,582,580	1,342,780
Total Expenditures	140,901,688	153,478,126	143,096,845	150,039,028	150,818,652	160,847,534	153,900,471	158,985,916	162,674,870	169,008,866
Excess (Deficiency) of revenues over (under) expenditures	2,892,779	422,177	(433,584)	(1,285,143)	1,028,968	1,325,739	3,447,170	3,080,467	2,680,513	8,321,320
Other Financing sources (uses)										
Capital leases (non-budgeted)	-	-	-	-	-	-	-	-	1,000,000	-
Transfer- contribution to school based budget	2,458,731	3,574,941	-	2,400,931	3,769,859	3,749,897	4,223,676	4,289,474	4,174,505	3,972,708
Transfers to general fund	(469,566)	(524,186)	582,750	(768,677)	(751,433)	-	-	-	-	-
Transfers - Out	(2,458,731)	(3,574,941)	-	(2,400,931)	(3,769,859)	(4,680,705)	(4,947,890)	(5,008,787)	(5,155,707)	(4,460,095)
Transfers - In	469,566	524,186	(582,750)	655,936	751,433	930,808	724,214	719,313	981,202	487,387
Due from special revenue fund	-	-	-	-	-	(310,909)	-	-	-	-
Special items - Accounts payable reinstated	-	-	-	-	-	16,016	-	-	1,000,000	-
Total other financing sources (uses)	-	(395,921)	-	(112,741)	-	16,016	-	-	-	-
Net change in fund balances	\$ 2,892,779	\$ 26,256	\$ (433,584)	\$ (1,397,884)	\$ 1,028,968	\$ 1,341,755	\$ 3,447,170	\$ 3,080,467	\$ 3,680,513	\$ 8,321,320
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

Note: Noncapital expenditures are total expenditures less capital outlay.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior Year	Rentals	E-Rate	Donations	Tuition	Sale of Asset	Miscellaneous	Annual Totals
2012	\$ 36,718	\$ 70,318	\$ -	\$ 72,230	\$ -	\$ -	\$ -	\$ 189,136	\$ 368,402
2013	18,001	18,343	18,825	19,305	-	-	-	143,410	217,884
2014	13,521	180,208	-	132,291	-	3,188	-	93,974	423,182
2015	10,600	20,016	-	-	-	-	-	17,430	48,046
2016	12,978	458,291	-	-	-	12,781	-	35,908	519,958
2017	18,775	204,760	-	-	-	-	-	34,533	258,068
2018	35,285	164,195	-	160,902	40,000	109,243	365,000	54,354	928,979
2019	111,750	-	-	-	-	-	935,000	6,542	1,053,292
2020	135,722	-	-	-	-	-	-	144,761	280,483
2021	35,330	599,702	-	-	-	-	-	10,944	645,976

Source: District records

REVENUE CAPACITY

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
FOR THE LAST TEN YEARS
(UNAUDITED)**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
District Property										
Vacant Land	\$ 34,674,200	\$ 34,167,400	\$ 35,370,500	\$ 35,067,200	\$ 35,244,800	\$ 34,678,800	\$ 34,344,200	\$ 35,607,900	\$ 41,515,300	\$ 42,259,800
Residential	448,054,130	445,453,030	445,230,130	467,104,500	444,742,985	447,003,785	449,152,985	447,994,085	447,106,249	453,541,950
Commercial	188,795,400	189,841,600	190,553,500	192,438,900	194,717,431	196,058,431	200,195,200	201,280,500	205,264,900	213,364,261
Industrial	19,498,000	19,914,000	20,751,300	21,433,000	21,797,400	24,137,000	25,275,800	25,336,300	27,075,000	27,631,900
Apartment	234,239,375	232,997,550	225,774,750	192,977,500	207,242,000	199,743,400	196,793,200	196,544,800	192,706,696	187,317,235
Total Assessed Value	925,261,105	922,373,580	917,680,180	909,021,100	903,744,616	901,621,416	905,761,385	906,763,585	913,668,145	924,115,146
Less: Tax Exempt Property	1,763,900	1,775,900	776,600	599,200	1,189,600	1,604,100	2,206,500	3,624,150	5,249,500	5,246,900
Public Utilities	820,896	798,901	823,022	895,426	971,235	1,003,318	1,018,305	1,158,487	763,604	579,692
Net Valuation Taxable	924,318,101	921,396,581	917,726,602	909,317,326	903,526,251	901,020,634	904,573,190	904,297,922	909,182,249	919,447,938
Estimated Actual Value	3,509,392,100	3,391,092,430	3,175,536,777	2,844,547,753	2,674,591,938	2,852,329,693	2,440,089,938	2,136,305,037	2,261,084,927	2,676,704,332
Total Direct School Tax Rate	20.42%	20.09%	19.61%	19.22%	18.49%	17.42%	16.70%	16.54%	15.95%	15.76%

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 DIRECT AND OVERLAPPING PROPERTY TAXES
 PER \$100.00 OF ASSESSED VALUATION
 FOR THE LAST TEN YEARS
 (UNAUDITED)**

<u>Assessment Year</u>	<u>West New York School District</u>	<u>Town of West New York</u>	<u>Hudson County</u>	<u>Total</u>
2012	15.76	35.30	13.54	64.60
2013	15.95	37.08	13.47	66.50
2014	16.54	37.42	12.96	66.92
2015	16.70	40.29	14.63	71.62
2016	17.42	41.79	13.79	73.00
2017	18.49	41.85	14.6	74.94
2018	19.22	41.93	14.12	75.27
2019	19.61	41.27	14.74	75.62
2020	20.09	42.31	13.95	76.35
2021	20.42	42.11	14.36	76.89

Source: Certification Schedule of the General Tax Rate, Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
FOR THE CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

Taxpayers	2021			2012		
	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Rivera	\$ 33,175,600	1	3.59%	\$ 33,367,600	1	3.63%
Versailles Apt Corp	22,251,500	2	2.41%	22,100,000	2	2.40%
Meridia Park Ave, LLC	6,214,100	3	0.67%			
6200 Hudson LLC	3,775,000	4	0.41%			
Park East Apt Corp	3,730,000	5	0.40%	3,880,000	4	0.42%
5609 Jefferson Street LLC	3,460,900	6	0.37%			
Golden Crest 1-9 62nd St LLC	2,800,100	7	0.30%			
A.J. Richard & Sons	2,589,500	8	0.28%	3,117,400	5	0.34%
TKG Stagemart Partners Portfolio	2,500,000	9	0.27%	2,500,000	6	0.27%
Altman Property Invest, LLC	2,483,000	10	0.27%			
Roseland/Port Imp				6,235,600	3	0.68%
Golden Peak Spe, LLC				2,455,100	7	0.27%
Modell & Co. Inc				2,358,800	8	0.26%
Roseland/Riverbend Urban Renewal LLC				1,952,000	9	0.21%
Riverbend Bldg Co, LLC				1,952,000	10	0.21%
Total	\$ 82,979,700		8.97%	\$ 79,918,500		8.69%

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN YEARS
(UNAUDITED)**

Fiscal Year Ending June 30,	Total Tax Levy	Current Tax Collections*	Percent of Tax Levy Collected
2012	\$ 14,369,214	\$ 14,369,214	100.00%
2013	14,369,214	14,369,214	100.00%
2014	14,569,214	14,569,214	100.00%
2015	18,636,109	18,636,109	100.00%
2016	15,102,348	15,102,348	100.00%
2017	16,061,559	16,061,559	100.00%
2018	16,831,259	16,831,259	100.00%
2019	17,567,975	17,567,975	100.00%
2020	17,919,335	17,919,335	100.00%
2021	18,636,109	18,636,109	100.00%

Source: District records including the Certificate Schedule of the General Tax Rate

* School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

DEBT CAPACITY

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

<u>Fiscal Year Ended June 30,</u>	<u>Governmental Activities</u>		<u>Percentage of Personal Income</u>	<u>Per Capita</u>
	<u>Capital Leases</u>	<u>Total District</u>		
2012	\$ -	\$ -	0.00%	\$ -
2013	-	-	0.00%	-
2014 ⁽¹⁾	-	-	0.00%	-
2015	-	-	0.00%	-
2016	-	-	0.00%	-
2017	296,526	296,526	0.00%	-
2018	234,255	234,255	0.00%	-
2019	169,969	169,969	0.00%	-
2020	973,601	973,601	0.00%	-
2021	775,085	775,085	0.00%	-

Sources: Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census, Population Division. These ratios are calculated using personal income and population for the prior calendar year.

Note: (1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry its own debt.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2012	\$ -	\$ -	\$ -	0.00%	\$ -
2013	-	-	-	0.00%	-
2014*	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-

* The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry it's own debt.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
for the Fiscal Year Ended June 30, 2021
(UNAUDITED)

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
Direct Debt:			
Town of West New York (School Purposes)			\$ 1,290,000
Town of West New York			54,960,472
Subtotal, Direct Debt			56,250,472
Overlapping Debt:			
Hudson County General Obligation Debt	\$ 1,356,802,807	3.32%	45,045,853
North Hudson Regional Fire and Rescue	14,175,000	25.52%	3,617,460
North Hudson Sewerage Authority	349,381,014	28.50%	99,573,589
Subtotal, Overlapping Debt			148,236,902
 Total Direct and Overlapping Debt			 \$ 204,487,374

Source: Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of West New York. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

- a. For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.
- b. District direct debt is total debt outstanding for the Town of West New York including bonds for school purposes because the District was a Type I School District until 2014, whereby it converted to Type II School District.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEAR
 (UNAUDITED)

Year	Equalized Valuation Basis
2018	\$ 3,105,640,929
2019	3,329,753,919
2020	3,451,996,931
	<u>\$ 3,295,797,260</u>
	\$ 3,295,797,260
	131,831,890
	<u>1,290,000</u>
	<u>\$ 130,541,890</u>

Average equalized valuation of taxable property
 School borrowing margin (4% of \$2,854,428,196)
 Bonded school debt as of June 30, 2021
 School borrowing margin available

	2012	2013	2014 ⁽¹⁾	2015	2016	2017	2018	2019	2020	2021
Debt limit										
Total Net Debt applicable to limit	\$ 105,501,466	\$ 100,219,222	\$ 92,054,338	\$ 91,686,251	\$ 94,191,271	\$ 100,921,353	\$ 103,373,994	\$ 114,177,128	\$ 122,996,401	\$ 131,831,890
Legal debt margin	-	-	-	-	-	-	-	-	-	-
	<u>\$ 105,501,466</u>	<u>\$ 100,219,222</u>	<u>\$ 92,054,338</u>	<u>\$ 91,686,251</u>	<u>\$ 94,191,271</u>	<u>\$ 100,921,353</u>	<u>\$ 103,373,994</u>	<u>\$ 114,177,128</u>	<u>\$ 122,996,401</u>	<u>\$ 131,831,890</u>

Total net debt applicable to the limit as a % of debt limit

Source: Annual Debt Statements

Note: (1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry it's own debt.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS
(UNAUDITED)**

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2012	51,910	\$ 1,281,657,900	24,690	11.40
2013	52,387	1,306,688,941	24,943	11.80
2014	52,597	1,341,959,858	25,514	6.70
2015	53,366	1,391,838,646	26,081	5.30
2016	53,343	1,369,048,095	25,665	4.70
2017	54,277	1,444,962,294	26,622	4.10
2018	52,990	1,410,699,780	26,622	4.00
2019	52,723	1,537,929,910	29,170	3.90
2020	53,132	1,549,860,440	29,170	18.90
2021	N/A	N/A	N/A	8.30

Source: Population and per capita information is provided by the American Community Survey data published by the US Bureau of Economic Analysis. Unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented.

N/A - Information was not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

Employer	2021			2012		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,000	1	3.65%	700	1	3.57%
West New York	463	2	1.69%	305	3	1.56%
Always Caring Health Care Services LLC	300	3	1.10%			
Jaclyn Inc.	100	4	0.37%			
North Hudson Community Action Corp.				525	2	2.68%
Josmo Shoes Inc.				95	4	0.48%
A&P Food Store				90	5	0.46%
US Post Office				78	6	0.40%
West New York Food Bazar				70	7	0.36%
Dollar Group				65	8	0.33%
Hudson Honda				60	9	0.31%
\$10 Plus				50	10	0.26%
	<u>1,863</u>		<u>6.81%</u>	<u>2,038</u>		<u>10.41%</u>

Sources: Hudson County Economic Development Corporation's Major Employer's List

OPERATING INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY
FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

<u>Function/Program</u>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Instruction	543	556	564	568	562	558	552	555	554	554
Regular	158	174	184	186	183	183	170	173	174	174
Special education										
Support Services:										
Student & instruction related services	130	135	143	152	156	160	157	151	154	150
General administration	8	8	8	8	6	6	6	6	6	6
School administrative services	77	78	79	75	78	77	80	79	81	81
Central services	22	23	22	21	21	21	22	18	17	17
Administrative Information Technology	7	7	7	6	4	4	3	3	3	3
Plant operations and maintenance	93	93	95	90	93	92	96	96	97	97
Pupil transportation	17	18	17	30	31	33	30	31	31	31
Total	1,055	1,092	1,119	1,136	1,134	1,134	1,116	1,112	1,117	1,113

Source: District personnel records

TOWN OF WEST NEW YORK SCHOOL DISTRICT
OPERATING STATISTICS
LAST NINE FISCAL YEARS
(UNAUDITED)

Fiscal Year	Enrollment ^a	Operating Expenditures ^b	Cost Per Pupil	Percentage Change	Teaching Staff ^c	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^d	Average Daily Attendance (ADA) ^d	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2012	7,757	\$ 132,550,365	\$ 17,088	5.93%	556	11.3	10.4	9.8	7,352	7,352	2.28%	94.78%
2013	7,996	139,021,293	17,386	1.74%	564	11.5	10.6	10.9	7,571	7,571	3.08%	94.68%
2014	8,201	139,479,287	17,008	-2.17%	568	13.3	12	13	8,201	7,769	2.56%	94.73%
2015	8,321	143,932,760	17,298	1.71%	754	13.3	12	13	8,321	7,885	1.46%	94.76%
2016	8,386	145,460,997	17,346	0.28%	745	12.8	11	12	8,386	7,960	0.78%	94.92%
2017	8,530	147,179,495	17,254	-0.53%	741	14.2	13	13	8,530	8,079	1.72%	94.71%
2018	8,422	150,657,939	17,889	3.68%	722	14.2	14	12	8,422	7,983	-1.27%	94.79%
2019	8,357	157,244,407	18,816	5.18%	728	15.0	14	13	8,357	7,911	-2.03%	94.66%
2020	8,387	159,092,290	18,969	6.04%	728	14.7	14	13	8,387	8,083	-0.42%	96.38%
2021	8,008	167,666,086	20,937	10.37%	728	N/A	N/A	N/A	7,578	7,578	-4.52%	94.63%

Sources: District records, school performance reports

Note: a. Enrollment based on average daily enrollment per School Register Summary (SRS).

b. Operating expenditures equal total expenditures less debt service and capital outlay.

c. Teaching staff includes only full-time equivalents of certificated staff.

d. Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

N/A - Information not available at time of the audit.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<u>District Building</u>										
<u>Elementary</u>										
Public School Number One										
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993	993
Enrollment	762	758	730	803	854	865	833	840	834	818
Public School Number Two										
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	750	750	750	750	750	750	750	750	750	750
Enrollment	758	685	762	693	723	735	729	714	736	713
Robert Menendez Elementary School										
Square Feet	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310
Capacity (students)	480	480	480	480	480	480	480	480	480	480
Enrollment	601	548	620	569	578	602	594	604	599	543
Albio Sires Elementary School										
Square Feet	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813
Capacity (students)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Enrollment	840	673	769	768	766	784	736	678	684	624
Public School Number Five										
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746	746
Enrollment	671	656	740	734	779	780	744	693	692	603
Harry L. Bain										
Square Feet	101,670	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	729	699	741	654	669	665	700	656	661	645
<u>Middle School</u>										
West New York Middle School										
Square Feet	184,686	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827
Capacity (students)	900	900	900	900	900	900	900	900	900	900
Enrollment	962	965	960	953	945	998	1,062	1,058	1,056	1,115
<u>High School</u>										
Memorial High School										
Square Feet	266,435	266,435	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713
Capacity (students)	1,977	1,977	1,977	1,977	1,902	1,902	1,902	1,902	1,902	1,902
Enrollment	1,777	1,777	1,818	1,855	1,855	1,811	1,914	2,013	2,034	2,113
<u>Other</u>										
Early Childhood										
Square Feet	32,725	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976
Capacity (students)	358	358	358	358	358	358	358	358	358	358
Enrollment	141	510	136	1,223	1,170	1,137	1,110	1,102	487	425
Number of Schools at June 30, 2021										
Elementary = 6										
Middle School = 1										
Senior High School = 1										
Other = 1										

Source: District Facilities Office

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

**UNDISTRIBUTED EXPENDITURES - REQUIRED
MAINTENANCE FOR SCHOOL FACILITIES**

* School Facilities	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Public School Number One	\$ 227,727	\$ 198,724	\$ 191,002	\$ 180,633	\$ 153,389	\$ 169,278	\$ 188,256	\$ 68,748	\$ 91,128	\$ 48,068
Public School Number Two	282,774	246,760	237,171	224,296	190,467	210,197	233,762	85,366	113,155	59,687
Robert Menendez Elementary School	331,064	288,900	277,674	262,599	222,994	246,093	273,682	70,411	93,331	20,650
Albio Sires Elementary School	380,844	332,339	319,425	302,084	256,523	283,096	314,834	114,973	107,140	113,028
Public School Number Five	206,674	180,352	173,344	163,933	139,209	153,629	170,852	62,393	82,703	43,624
Harry L. Bam	268,609	234,399	225,290	213,060	180,926	199,667	222,052	81,090	107,487	45,453
West New York Middle School	366,047	319,427	307,015	290,348	246,557	272,097	302,602	110,506	146,478	82,566
Memorial High School	833,884	727,680	699,403	661,434	561,677	619,857	689,351	251,741	333,688	119,112
Early Childhood	67,724	59,099	56,803	53,719	45,617	50,343	55,987	20,446	27,101	14,630
Total School Facilities	\$ 2,965,349	\$ 2,587,680	\$ 2,487,127	\$ 2,352,106	\$ 1,997,359	\$ 2,204,257	\$ 2,451,378	\$ 865,674	\$ 1,102,211	\$ 546,818

Source: School District Annual Maintenance Budget Amount Worksheet (Form M-1)

* School facilities as defined under EFCFA, (N.J.A.C. 6A.26-1.2 and N.J.A.C. 6:24-1.3)

TOWN OF WEST NEW YORK SCHOOL DISTRICT
INSURANCE SCHEDULE
June 30, 2021
(UNAUDITED)

	<u>Coverage</u>		<u>Deductible</u>	
School Leaders Errors and Omissions				
Coverage A	\$ 1,000,000	Policy Period/\$3,000,000 Agg	\$ 20,000	Per Claim
Coverage A in Excess of	10,000,000	Policy Period		
Commercial Property Coverage				
Blanket Real & Personal Property	500,000,000	Occ.	5,000	
Blanket Extra Expense	50,000,000	Occ.	5,000	
Blanket Valuable Papers and Records	10,000,000	Occ.	5,000	
Demolition and Increased Cost of Construction	25,000,000	Occ.		
Limited Builder's Risk	10,000,000	Occ.	5,000	
Fire Department Service Charge	10,000	Occ.		
Arson Reward	10,000	Occ.		
Environmental	1,000,000			
Crisis Management	1,000,000		Various	
Beazley Breach Response Services	2,000,000		Various	
EDP	2,269,498	Occ.	1,000	
All Flood Zones	75,000,000	Occ./Agg.	10,000	Per Mem./Per Occ.
Earthquake	50,000,000	Occ./Agg.	5,000	
Terrorism	1,000,000	Occ./Agg.		
Electronic Data Processing				
Blanket Hardware/Software, Extra Expense, Business Income, Transit, Debris Removal	150,000		1,000	
Flood (Deductible for Zone A & Z)			500,000	
(Deductible for All Other Flood Zones)			10,000	
Equipment Breakdown				
Accident for Property Damage & Business Income	100,000,000	Combined Single Limit	25,000	
Property Damage		Included		
Off Premises Property Damage	1,000,000		5,000	
Extra Expense	10,000,000	12 hours per accident	5,000	
Service Interruption	10,000,000	24 hour waiting period	5,000	
Perishable Goods	1,000,000		5,000	
Data Restoration	1,000,000		5,000	
Demolition	1,000,000		5,000	
Ordinance or Law	1,000,000		5,000	
Expediting Expenses	1,000,000		5,000	
Hazardous Substances	1,000,000		5,000	
Newly Acquired Locations (120 days notice)	1,000,000		5,000	
Crime & Bonds				
Public Employee Dishonesty with Faithful Performance	250,000	Occ.	1,000	
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000	Occ.	500	
Forgery & Alteration	250,000	Occ.	1,000	
Computer Fraud	100,000	Occ.	1,000	
Surety Bonds:				
Dean Austin - Board of Secretary	455,000	Occ.		
George A. Spina - Treasurer	445,000	Occ.		
Comprehensive General Liability				
General Liability with SA discount	11,000,000	Occ./Agg.	N/A	
Personal and Advertising Injury	11,000,000	Occ./Agg.		
Premises Medical Payments	10,000	Each Accident		
Terrorism	1,000,000	Occ./Agg.		
Automotive				
Bodily Injury and Property Damage	11,000,000	Combined Single Limit	N/A	
Personal Injury Protection (Including Pedestrians)	250,000		1,000	
Medical Payments	10,000	Private Passenger Vehicles	1,000	
Uninsured/Underinsured Motorists - Private Passenger Autos	1,000,000	Per Accident	1,000	Scheduled Vehicles
Terrorism	1,000,000	Occ./Agg.	1,000	
Garagekeepers		Included		
Auto Physical Damage	ACV Basis &	RC on qualifying buses	1,000	
Workers' Compensation (Diploma Joint Insurance Fund)				
Part One		Statutory		
Part Two - Bodily Injury by Accident & Disease	5,000,000			
Student/Athletic Volunteer Accident:				
National Union Fire Insurance Company of Pittsburg, PA. (AIG)				
Student Accident - Mandatory Base	25,000		N/A	
Student Accident - Catastrophic	6,000,000		25,000	
Voluntary - Berkley Life and Health Insurance Co. (9/1/20-9/1/21)		Included		

SINGLE AUDIT SECTION

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

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EXHIBIT K-1

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, and each major fund, of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise of the Town of West New York School District's basic financial statements, and have issued our report thereon dated March 11, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of West New York School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of West New York School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as findings 2021-001 and 2021-002 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of West New York School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and which is described in the accompanying schedule of findings and questioned costs as finding 2021-002.

The District's Responses to Findings


The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

We noted certain matters that we reported to management of the Town of West New York School District in a separate auditor's management report dated March 11, 2022 as required by the Division of Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Bayonne, New Jersey
March 11, 2022

DONOHUE, GIRONDA, DORIA & TOMKINS, LLC

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EXHIBIT K-2

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the Town of West New York School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the Town of West New York School District's major federal and state programs for the year ended June 30, 2021. The Town of West New York School District's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Town of West New York School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Town of West New York School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Town of West New York School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Town of West New York School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Town of West New York School District is responsible for establishing and maintaining effective internal control over compliance with the type of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town of West New York School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.



DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants



MAURICIO CANTO
 Certified Public Accountant
 Licensed Public School Accountant
 No. 2541

Bayonne, New Jersey
 March 11, 2022

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
for the Fiscal Year Ended June 30, 2021

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2020	CASH RECEIVED	BUDGETARY EXPENDITURES	BALANCE AT JUNE 30, 2021		MEMO TOTAL EXPENDITURES
				FROM	TO				(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	
U.S. DEPARTMENT OF AGRICULTURE											
PASSED-THROUGH STATE											
DEPARTMENT OF AGRICULTURE:											
ENTERPRISE FUND											
School Breakfast Program	10.553	211N1304N1099	\$ 2,685,004	07/01/20	06/30/21	\$ -	\$ 2,468,134	\$ (2,685,004)	\$ -	\$ -	\$ (2,685,004)
School Breakfast Program	10.553	201N1304N1099	1,395,553	07/01/19	06/30/20	(216,240)	216,240	-	-	-	(1,395,553)
National School Lunch Program	10.555	211N1304N1099	4,184,596	07/01/20	06/30/21	-	3,853,461	(4,184,596)	(331,135)	-	(4,184,596)
National School Lunch Program	10.555	201N1304N1099	2,431,834	07/01/19	06/30/20	(338,884)	338,884	-	-	-	(2,431,834)
Healthy Hunger-Free Kids Act	10.555	211N1304N1099	82,981	07/01/20	06/30/21	(6,916)	76,415	(82,981)	(6,566)	-	(82,981)
Healthy Hunger-Free Kids Act	10.555	201N1304N1099	54,745	07/01/19	06/30/20	-	6,916	-	-	-	(54,745)
National School Lunch Program Equipment Assistance	10.579	1716N1354N8103	20,000	07/01/20	06/30/21	-	20,000	(20,000)	-	-	(20,000)
Child Nutrition Cluster						(562,040)	6,980,050	(6,972,581)	(554,571)	-	
Commodity Supplemental Food Program	10.565	211N1304N1099	536,060	07/01/20	06/30/21	-	536,060	(536,060)	-	-	(536,060)
Fresh Fruits and Vegetable Program	10.582	211N1304L1603	306,379	07/01/20	06/30/21	-	262,070	(306,379)	(44,309)	-	(306,379)
Fresh Fruits and Vegetable Program	10.582	201N1304L1603	233,451	07/01/19	06/30/20	(97,257)	97,257	-	-	-	(233,451)
						(97,257)	359,327	(306,379)	(44,309)	-	
TOTAL ENTERPRISE FUND						(659,297)	7,875,437	(7,815,020)	(598,880)	-	
TOTAL U.S. DEPARTMENT OF AGRICULTURE						(659,297)	7,875,437	(7,815,020)	(598,880)	-	
U.S. DEPARTMENT OF TREASURY											
PASSED-THROUGH STATE											
DEPARTMENT OF EDUCATION:											
SPECIAL REVENUE FUND											
Coronavirus Relief Fund (CRF)	21.019	Not Available	1,017,719	03/13/20	12/31/20	-	1,017,719	(1,017,719)	-	-	(1,017,719)
TOTAL U.S. DEPARTMENT OF TREASURY						-	1,017,719	(1,017,719)	-	-	
U.S. DEPARTMENT OF EDUCATION											
PASSED-THROUGH STATE											
DEPARTMENT OF EDUCATION:											
Elementary and Secondary Education Act:											
Title I - Part A Basic	84.010	S010A200030	4,361,411	07/01/20	09/30/21	-	3,824,022	(3,696,780)	-	127,242	(3,696,780)
Title I - Part A Basic	84.010	S010A190030	4,323,595	07/01/19	09/30/20	93,167	117,383	(210,550)	-	-	(4,474,076)
Title I - Part A Basic	84.010	S010A180030	4,512,795	07/01/18	06/30/19	136,860	-	(136,860)	-	-	(4,315,972)
Reallocated Title I	84.010A	S010A190030	185,908	07/01/20	09/30/21	(12,901)	12,901	(185,907)	(185,907)	-	(185,907)
Reallocated Title I	84.010A	S010A190030	146,704	07/01/19	09/30/20	-	-	-	-	-	(145,437)
Title I - SIA	84.010A	S010A200030	174,000	07/01/20	09/30/21	(30,912)	30,912	(158,161)	(158,161)	-	(158,161)
Title I - SIA	84.010A	S010A190030	89,400	07/01/19	09/30/20	186,214	3,985,218	(4,388,258)	(344,068)	127,242	(88,512)
Title II - Part A Teacher & Principal Training	84.367A	S367A200029	100,000	07/01/20	09/30/21	(28,710)	60,807	(140,364)	(79,557)	-	(140,364)
Title II - Part A Teacher & Principal Training	84.367A	S367A190029	84,077	07/01/19	09/30/20	(28,710)	28,710	(140,364)	(79,557)	-	(133,203)
						(28,710)	89,517	(140,364)	(79,557)	-	
Title III - Part A English Language Acquisition	84.365A	S365A200030	210,260	07/01/20	09/30/21	-	58,514	(296,699)	(238,185)	-	(296,699)
Title III - Part A English Language Acquisition	84.365A	S365A190030	190,515	07/01/19	09/30/20	(41,483)	41,483	-	-	-	(197,707)
Title III - Immigrant	84.365A	S365A200030	96,547	07/01/20	06/30/21	(41,483)	38,383	(296,699)	(238,185)	38,383	-
						(41,483)	138,380	(296,699)	(238,185)	38,383	

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
for the Fiscal Year Ended June 30, 2021

FEDERAL CFDA NUMBER	FEDERAL FUND NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM	GRANT PERIOD TO	BALANCE AT JUNE 30, 2020	CASH RECEIVED	BUDGETARY EXPENDITURES	BALANCE AT JUNE 30, 2021 (ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	MEMO CUMULATIVE TOTAL EXPEN- DITURES
U.S. DEPARTMENT OF EDUCATION (Continued)										
PASSED-THROUGH STATE										
DEPARTMENT OF EDUCATION:										
SPECIAL REVENUE FUND (Continued)										
Elementary and Secondary Education Act:										
84.424A	S424A200031	\$ 8,091	07/01/20	09/30/21	\$ -	-	\$ (8,091)	\$ -	\$ -	\$ (8,091)
84.424A	S424A190031	6,600	07/01/19	09/30/20	(6,600)	6,600	(8,091)	-	-	(6,600)
84.027A	H027A200100	2,102,326	07/01/20	09/30/21	-	1,430,099	(1,596,392)	(166,293)	-	(1,596,392)
84.027A	H027A190100	1,959,197	07/01/19	09/30/20	(423,890)	423,890	-	-	-	(1,602,152)
84.173	H173A200114	48,830	07/01/20	09/30/21	-	-	(49,981)	(49,981)	-	(49,981)
84.173	H173A190114	48,515	07/01/19	09/30/20	(12,799)	12,799	-	-	-	(40,869)
					(436,689)	1,866,788	(1,646,373)	(216,274)	-	
84.048A	V048A200030	99,824	07/01/20	06/30/21	-	30,082	(95,768)	(65,686)	-	(95,768)
84.048A	V048A190030	103,024	07/01/19	06/30/20	(1,644)	1,644	-	-	-	(100,565)
					(1,644)	31,726	(95,768)	(65,686)	-	
84.425D	S425D200027	3,238,134	03/13/20	09/30/22	-	2,689,376	(3,214,861)	(525,485)	-	(3,214,861)
84.425D	S377A130031	8,526	07/16/20	10/31/20	-	-	(8,525)	(8,525)	-	(8,525)
84.425D	S425D210027	795,416	03/13/20	09/30/23	-	-	(32,013)	(32,013)	-	(32,013)
84.425D	S425D210027	45,000	03/13/20	09/30/23	-	-	(15,500)	(15,500)	-	(15,500)
					-	2,689,376	(3,270,899)	(581,523)	-	
TOTAL U.S. DEPARTMENT OF EDUCATION										
TOTAL SPECIAL REVENUE FUND										
					(328,912)	8,807,605	(9,846,432)	(1,533,384)	165,625	
					(328,912)	9,825,324	(10,864,171)	(1,533,384)	165,625	
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES										
PASSED-THROUGH STATE										
DEPARTMENT OF HUMAN SERVICES:										
GENERAL FUND										
93.778	2005N15MAP	199,812	07/01/20	06/30/21	-	199,812	(199,812)	-	-	(199,812)
93.778	2005N15MAP	758,196	07/01/19	06/30/20	(272,978)	272,978	-	-	-	(758,196)
					(272,978)	472,790	(199,812)	-	-	
TOTAL GENERAL FUND										
					(272,978)	472,790	(199,812)	-	-	
					(272,978)	472,790	(199,812)	-	-	
					\$ (1,261,187)	\$ 18,173,551	\$ (18,879,003)	\$ (2,132,264)	\$ 165,625	

TOWNSHIP OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES ON STATE FINANCIAL ASSISTANCE
for the Fiscal Year Ended June 30, 2021

STATE DEPARTMENT THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2020			CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	REPAYMENT OF PRIOR YEARS BALANCES	BALANCE AT JUNE 30, 2021		MEMO CUMULATIVE TOTAL EXPENDITURES
			FROM	TO	UNEARNED REVENUE/(ACCOUNTS RECEIVABLE)	DUE TO GRANTOR	UNEARNED REVENUE						DUE TO GRANTOR	BUDGETARY RECEIVABLE	
STATE DEPARTMENT OF EDUCATION															
GENERAL FUND															
Equalization Aid	21-495-034-5120-078	\$ 93,430,667	07/01/20	06/30/21	\$ -	\$ -	\$ -	\$ 93,430,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,430,667
Special Education Categorical Aid	21-495-034-5120-089	6,886,808	07/01/20	06/30/21	-	-	-	6,886,808	(6,886,808)	-	-	-	-	(686,681)	6,886,808
Security Aid	21-495-034-5120-084	3,601,834	07/01/20	06/30/21	-	-	-	3,601,834	(3,601,834)	-	-	-	-	(560,183)	3,601,834
State Aid Cluster								103,919,309	(103,919,309)	-	-	-	-	(1,028,396)	
Transportation Aid	21-495-034-5120-014	928,926	07/01/20	06/30/21	-	-	-	928,926	(928,926)	-	-	-	-	(92,893)	928,926
Extracurricular Aid	21-495-034-5120-044	1,962,748	07/01/20	06/30/21	-	-	-	-	(1,962,748)	-	-	-	-	-	1,962,748
Extracurricular Aid	21-495-034-5120-044	1,545,933	07/01/19	06/30/20	(1,545,933)	-	-	-	-	-	-	-	-	-	1,545,933
On-behalf TPAF Post Retirement Medical Contributions	21-495-034-5120-001	4,873,934	07/01/20	06/30/21	-	-	-	4,873,934	(4,873,934)	-	-	-	-	-	4,873,934
On-behalf TPAF Pension Contribution	21-495-034-5094-002	15,552,572	07/01/20	06/30/21	-	-	-	15,552,572	(15,552,572)	-	-	-	-	-	15,552,572
On-behalf TPAF Long-Term Disability Insurance	21-495-034-5094-004	9,658	07/01/20	06/30/21	-	-	-	9,658	(9,658)	-	-	-	-	-	9,658
Reimbursed TPAF Social Security Contributions	21-495-034-5094-003	4,102,291	07/01/20	06/30/21	-	-	-	4,102,291	(4,102,291)	-	-	-	-	-	4,102,291
TOTAL GENERAL FUND					(1,545,933)	-	-	130,923,623	(131,249,438)	-	-	-	-	(10,358,858)	(191,618)
SPECIAL REVENUE FUND															
Preschool Education Aid	21-495-034-5120-086	15,714,073	07/01/20	06/30/21	-	-	-	15,714,073	(15,865,624)	-	-	-	404,049	-	15,310,024
Preschool Education Aid - General Fund Contribution	21-495-034-5120-086	487,387	07/01/20	06/30/21	-	-	-	487,387	-	-	-	-	-	-	487,387
Preschool Education Aid	19-495-034-5120-086	15,460,590	07/01/19	06/30/20	912,342	-	-	-	-	-	-	-	912,342	-	14,548,248
Preschool Education Aid	19-495-034-5120-086	14,993,322	07/01/18	06/30/19	682,133	-	-	-	-	-	-	-	-	-	14,993,322
					980,555	-	-	16,201,460	(15,865,624)	-	-	-	1,316,391	-	14,993,322
N.J. Nonpublic Aid	21-100-034-5120-064	11,974	07/01/20	06/30/21	-	-	-	11,974	(11,849)	-	-	-	-	-	11,974
Nonpublic Feedback Aid	20-100-034-5120-064	10,015	07/01/19	06/30/20	-	28	-	-	-	-	(28)	-	-	-	10,015
Nonpublic Nursing Services	21-100-034-5120-070	19,992	07/01/20	06/30/21	-	-	-	19,992	(18,374)	-	-	-	1,618	-	19,992
Nonpublic Nursing Services	20-100-034-5120-070	18,430	07/01/19	06/30/20	-	53	-	-	-	-	(53)	-	-	-	18,430
Nonpublic Auxiliary Services Aid Ch. 192	21-100-034-5120-067	51,819	07/01/20	06/30/21	-	-	-	51,819	(51,819)	-	-	-	-	-	51,819
Compensation Education	20-100-034-5120-067	5,592	07/01/19	06/30/20	-	24,902	-	-	-	-	(24,902)	-	-	-	5,592
English as a Second Language	20-100-034-5120-067	2,432	07/01/19	06/30/20	-	12,161	-	21,404	(21,404)	-	-	-	-	-	2,432
Home Instruction	19-100-034-5120-067	1,042	07/01/18	06/30/19	682,133	-	-	-	-	-	(12,161)	-	-	-	1,042
Transportation	21-100-034-5120-068	21,711	07/01/20	06/30/21	-	-	-	21,711	(11,854)	-	-	-	9,857	-	21,711
Transportation	20-100-034-5120-068	20,223	07/01/19	06/30/20	-	4,045	-	-	-	-	(4,045)	-	-	-	20,223
Total Nonpublic Auxiliary Services Aid Ch. 192					-	41,108	-	94,924	(85,077)	-	-	-	9,857	-	20,223
Nonpublic Handicapped Services Aid Ch. 193	21-100-034-5120-066	16,238	07/01/20	06/30/21	-	-	-	15,238	(10,412)	-	-	-	4,826	-	16,238
Examination and Classification	21-100-034-5120-066	15,421	07/01/20	06/30/21	-	7,061	-	-	-	-	(7,061)	-	-	-	15,421
Speech Instruction	20-100-034-5120-066	4,557	07/01/20	06/30/21	-	-	-	4,557	(4,557)	-	-	-	-	-	4,557
Speech Instruction	20-100-034-5120-066	6,380	07/01/20	06/30/21	-	4,739	-	-	-	-	(4,739)	-	-	-	6,380
Supplementary Instruction	21-100-034-5120-066	14,975	07/01/20	06/30/21	-	-	-	14,975	(14,488)	-	-	-	487	-	14,975
Supplementary Instruction	20-100-034-5120-066	12,142	07/01/19	06/30/20	-	6,638	-	-	-	-	(6,638)	-	-	-	12,142
Total Nonpublic Handicapped Services Aid Ch. 193					-	18,438	-	34,770	(29,457)	-	-	-	5,313	-	12,142
Nonpublic Technology Initiative	20-100-034-5120-509	6,840	07/01/19	06/30/20	-	1	-	-	-	-	(1)	-	-	-	6,840
Nonpublic Security Aid	21-100-034-5120-509	3,430	07/01/20	06/30/21	-	16	-	34,300	(34,300)	-	-	-	-	-	3,430
Nonpublic Security Aid	20-100-034-5120-509	28,500	07/01/19	06/30/20	-	16	-	-	-	-	(16)	-	-	-	28,500
TOTAL STATE DEPARTMENT OF EDUCATION					(563,378)	59,644	-	147,330,053	(147,394,119)	-	(59,644)	-	1,316,391	16,913	(119,282,65)
STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES															
PASSED-THROUGH URBAN LEAGUE OF HUDSON COUNTY															
Warrant Reimbursement			07/01/20	06/30/21	105,054	-	-	28,083	(108,972)	-	-	-	24,165	-	(108,972)
					105,054	-	-	28,083	(108,972)	-	-	-	24,165	-	(108,972)
TOTAL STATE OF HEALTH AND HUMAN SERVICES					1,085,609	59,644	-	16,425,513	(16,153,653)	-	(59,644)	-	1,340,556	16,913	(1571,407)
TOTAL SPECIAL REVENUE FUND															
SCHOOL DEVELOPMENT AUTHORITY ("SDA") CAPITAL PROJECTS FUND															
On-behalf SDA Administered Projects:															
New Construction of Elementary School - Harry L. Bain	5670-100-03	12,671,957	*	Completion	-	-	-	24,094	(24,094)	-	-	-	-	-	12,671,957
Rehabilitation of Elementary School Harry L. Bain	5670-100-12	14,352,360	*	Completion	-	-	-	39	(39)	-	-	-	-	-	14,352,360
TOTAL CAPITAL PROJECTS FUND					-	-	-	24,133	(24,133)	-	-	-	-	-	

(A) - Adjustment for additional aid received.
* - Not Available

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES ON STATE FINANCIAL ASSISTANCE
for the Fiscal Year Ended June 30, 2021

STATE GRANT OR PASS THROUGH GRANT PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2020		CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS ^(A)	REPAYMENT OF PRIOR YEARS BALANCES	BALANCE AT JUNE 30, 2021		MEMO	
			FROM	TO	UNEARNED REVENUE / (ACCOUNTS RECEIVABLE)	DUE TO GRANTOR						UNEARNED REVENUE	DUE TO GRANTOR	BUDGETARY RECEIVABLE	CUMULATIVE TOTAL EXPENDITURES
STATE DEPARTMENT OF AGRICULTURE ENTERPRISE FUND	21-100-010-3306-670	\$ 168,065	07/01/20	06/30/21	-	-	-	\$ 154,622	\$ (168,065)	\$ (10,478) ^(A)	\$ -	\$ -	\$ -	\$ -	\$ 168,065
State School Lunch Aid	20-100-010-3306-670	42,640	07/01/19	06/30/20	-	-	5,434	-	-	-	-	-	-	-	42,640
State School Lunch Aid					(5,434)										
TOTAL ENTERPRISE FUND					(5,434)		160,056		(168,065)	(10,478)					
GRAND TOTAL					(465,730)		\$ 39,644	\$ 447,542,325	(147,695,289)	(10,478)	\$ (59,644)	\$ 1,340,556	\$ 16,913	\$ (11,928,365)	
LESS:															
On-behalf TPAF Post Retirement Medical Contributions									4,873,934						
On-behalf TPAF Pension Contribution									15,852,572						
On-behalf TPAF Long-Term Disability Insurance									9,658						
On-behalf SDA Administered Projects									24,133						
TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT									\$ (127,234,092)						

(A) - Adjustment for additional aid received.
* - Not Available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF AWARDS
AND FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1 - GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3 - INDIRECT COST RATE

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 4 - EXPENDITURES PASSED THROUGH TO SUBRECIPIENTS

The District did not pass through any expenditures of federal awards to subrecipients.

NOTE 5 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$191,618) for the General Fund and (\$25,349) for the Special Revenue Fund. See *Note 1* (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	Federal	State	Private	Total
General Fund	\$ 199,812	\$ 131,157,820	\$ -	\$ 131,357,632
Special Revenue Fund	10,863,064	15,640,917	161,248	26,665,229
Capital Projects Fund	-	24,133	-	24,133
Food Service Fund	7,815,020	178,543	-	7,993,563
Total Awards and Financial Assistance	<u>\$ 18,877,896</u>	<u>\$ 147,001,413</u>	<u>\$ 161,248</u>	<u>\$ 166,040,557</u>

NOTE 6 - RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF AWARDS
AND FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 7 - OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of \$15,552,572 reported as TPAF Pension Contributions, \$9,658 reported as TPAF Long-Term Disability Insurance, and \$4,873,934 reported as TPAF Post-Retirement Medical Contributions represent the amounts paid by the State on behalf of the District for the year ended June 30, 2021. TPAF Social Security Contributions in the amount of \$4,102,291 represent the amount reimbursed by the State for the employer's share of Social Security Contributions for TPAF members for the year ended June 30, 2021. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling \$24,133 represent amounts paid by the SDA on behalf of the District for SDA administered facility projects for the year ended June 30, 2021.

NOTE 8 - ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf expenditures for the District by the State are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's basic financial statements and the amount subject to the State single audit and major program determination.

NOTE 9 - SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate Federal programs as defined in 2 CFR 200.42; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A of ESEA	\$ 3,972,708

**TOWN OF WEST NEW YORK
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Section I - Summary of Auditors' Results

State Awards Section

- J) Dollar threshold used to distinguish between Type A and Type B Programs. \$3,000,000
- K) Auditee qualified as low-risk auditee? ✓ Yes No
- L) Internal Control over major programs:
- 1) Material weakness(es) identified? Yes ✓ No
- 2) Significant deficiency(ies) identified? Yes ✓ None reported
- M) Type of auditor's report on compliance for major programs: Unmodified
- N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable? Yes ✓ No
- O) Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
21-495-034-5120-078	General State Aid Cluster:
21-495-034-5120-089	Equalization Aid
21-495-034-5120-084	Special Education Categorical Aid
21-495-034-5120-044	Security Aid
21-495-034-5094-003	Extraordinary Aid
	Reimbursed TPAF Social Security Contributions

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Section II - Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provision of contracts and grants agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)

Finding 2021-001

Significant Deficiency in Internal Controls over Financial Reporting

Condition:

Closing procedures are not being performed to analyze outstanding purchase orders and agree balances to general ledger accounts payable and encumbrances.

Criteria:

Internal controls should be operated to allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis.

Context:

A difference of \$659,320 between the outstanding purchase orders and general ledger was found during the audit and corrected.

Cause:

All purchase orders are being rolled forward as accounts payable at fiscal year-end regardless of whether orders have been received. Open purchase orders carried as accounts payable in general ledger at the beginning of fiscal year are not being properly monitored and accounted for.

Effect:

At fiscal year-end prior period purchase orders are either duplicated as accounts payable in general ledger or not rolled forward without cancelling in accounts payable general ledger. Expenditures are being misstated when prior period purchase orders are duplicated and when purchase orders are not accounts payable, but encumbrances that are subsequently cancelled in succeeding fiscal year.

Recommendation:

Closing procedures should be performed to analyze outstanding purchase orders and agree balances and classifications to general ledger accounts payable and encumbrances.

View of Responsible Officials:

Closing procedures will be performed to analyze outstanding purchase orders and agree balances and classifications to general ledger accounts payable and encumbrances.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Finding 2021-002

Significant Deficiency in Internal Controls over Financial Reporting and Other Matter of Noncompliance

Condition:

There were several instances where purchases exceeded purchase order amounts and controls were overridden with a negative encumbrance generated in the accounting system. As a result, there were instances of over-expenditures of budget appropriations.

Criteria:

N.J.A.C. 6A:23-16.10 requires budgetary controls to prevent any over-expenditures of budget appropriations.

Context:

Negative encumbrances generated by overridden control totaled \$122,905 and there were 6 instances of over-expenditures of budget appropriations totaling \$23,087.

Cause:

The accounting system allows controls to be overridden when purchases exceed purchase order amounts by generating negative encumbrances that artificially increase budget appropriations in accounting system. Negative encumbrances are not being monitored.

Effect:

Over-expenditures of purchase order and budget appropriations are not being prevented and there are no supplementary controls being operated to detect and correct over-expenditures in a timely manner.

Recommendation:

Budgetary accounting controls should not be overridden to allow for over-expenditures of purchase orders or budget appropriations. Supplementary controls should be implemented to monitor negative encumbrances that are generated when budget controls are overridden.

View of Responsible Officials:

Budgetary accounting controls will only be overridden in isolated and temporary instance and supplementary controls will be implemented to monitor and correct negative encumbrances.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Section III - Federal Awards and State Financial Assistance Findings

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

FEDERAL AWARDS

No matters were reported.

STATE FINANCIAL ASSISTANCE

No matters were reported.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. (¶.511 (a)(b)) and New Jersey OMB Circular 15-08, as applicable.)

STATUS OF PRIOR YEAR FINDINGS

BASIC FINANCIAL STATEMENT

No matters were reported in prior year

FEDERAL AWARDS

No matters were reported in prior year

STATE FINANCIAL ASSISTANCE

No matters were reported in prior year