

CITY OF ASBURY PARK SCHOOL DISTRICT

Asbury Park, New Jersey
County of Monmouth

**Auditor's Management Report on Administrative Findings -
Financial, Compliance and Performance
YEAR ENDED JUNE 30, 2021**

**MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE**

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Certified Public Accountants + Advisors

1985 Cedar Bridge Avenue, Suite 3, Lakewood, NJ 08701 • Tel: 732.797.1333
194 East Bergen Place, Red Bank, NJ 07701 • Tel: 732.747.0010
1415 Hooper Avenue, Suite 305, Unit A, Toms River, NJ 08753 • By Appointment Only

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**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE**

Honorable President and Members
of the Board of Education
City of Asbury Park School District
County of Monmouth
Asbury Park, NJ

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the City of Asbury Park School District in the County of Monmouth for the year ended June 30, 2021, and have issued our report thereon dated March 10, 2022.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the School District's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Jerry W. Conaty
Certified Public Accountant
Public School Accountant, No. 2470

Lakewood, New Jersey
March 10, 2022

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**ADMINISTRATIVE FINDINGS -
FINANCIAL, COMPLIANCE AND PERFORMANCE**

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the School District's CAFR.

Official Bonds (N.J.S.A. 18A:17-26, 18A:17-32, 18A:13-13)

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Geof Hastings	Board Secretary/School Business Administrator	\$ 375,000

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs were less than estimated costs. The School District made a proper adjustment to the billings to sending districts for the decrease in per pupil cost in accordance with *N.J.A.C.6A:23A-17.1(f)3*.

Financial Planning, Accounting and Reporting

Examination of Claims

A sample examination of claims paid during the period under the review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Account

The net salaries of sampled employees of the board were deposited in the Payroll Account. Employee's payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

Sampled payrolls were approved by the Superintendent and were certified by the President of the Board and the School Business Administrator/Board Secretary.

Sampled salary withholdings were promptly remitted to the proper agencies, including health benefits premium amounts withheld due to the general fund.

Payrolls were delivered to the School Business Administrator/Board Secretary who then deposited with warrants in separate bank accounts for net payroll and withholdings.

Employee Position Control Roster

A sample inquiry and subsequent review of the Position Control Roster found no inconsistencies between the payroll records, employee benefit records (e.g. pension reports and health benefit coverage reports), the general ledger accounts to where wages are posted (administrative versus instruction), and the Position Control Roster.

Reserve for Encumbrances and Accounts Payable

A sample of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable. No exceptions were noted.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23 A-16.29(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of a sample of expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, a transaction error rate of 0% percent overall was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

Board Secretary's Records

Our review of the financial and accounting records maintained by the board secretary were found to be in satisfactory condition.

Elementary and Secondary Education Act (E.S.E.A.) as Amended by Every Student Succeeds Act (ESSA)

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Titles I and VI of the Elementary and Secondary Education Act as amended and reauthorized. Note to auditor: Refer to Section II-SA of this Audit Program for E.S.E.A. flexibility waiver information that may affect requirements that school districts would otherwise implement during the school year under audit and the previous school year.

T.P.A.F. Reimbursement

Our audit procedures included a sample test of the biweekly reimbursements forms filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

T.P.A.F. Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is \$19,600 for 2020-2021.

The district board of education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Based on the results of our tests on sample basis, we did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

School Food Service

PUBLIC HEALTH EMERGENCY

In accordance with the Governor's Declaration of Emergency pertaining to the public health emergency all Public, Charter, Non-Public schools were ordered to close effective as of March 18, 2020 for an undetermined period to limit the spread of the virus. As a result, School Food Authorities (SFA) were required to institute alternate procedures to provide meals to eligible students during the period of school closures.

During SY 2020-2021 the public health emergency was still applicable. As a result, School Food Authorities (SFAs) were required to provide meals in accordance with the regulations governing the National School Nutrition Seamless Summer Option (SSO) or the Summer Food Service Program (SFSP) option.

SFAs were authorized to solicit and award emergency noncompetitive procurements contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A. 18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

The school food service program was not selected as a major federal and/or State program. However, the program expenditures exceeded \$100,000 in federal and/or State support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the School Food Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims. We did not note any exceptions.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. We did not note any exceptions.

School Food Service (Continued)

The Statement of Revenues, Expenses, and Changes in Fund Net Assets (CAFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations. We also inquired if the FSMC received a loan in accordance with the Payroll Protection Plan and whether the funds were used to pay for costs applicable to the Food Service Programs. We also inquired if the PPP loan was subsequently forgiven and the FSMC refunded or credited the applicable amounts to the SFA.

Student Body Activities

Our review of the financial and accounting records for student activities indicated they were in satisfactory condition.

Application for State School Aid (ASSA)

Our audit procedures included a sample test of information reported in the October 15, 2020 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped and low-income, and bilingual. We also performed a review on a sample basis of the School District's procedures related to its completion. The information on the ASSA was compared to the School District workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The School District maintained workpapers on the prescribed state forms of their equivalent.

The School District written procedures appear to be adequate for the recording of student enrollment data.

Pupil Transportation

Our audit procedures included a sample test of on roll status reported in the 2020-2021 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a sample of transportation contracts and purchases. Based on our sample, the School District complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our sampling of transportation related purchases of goods and services.

Testing for Lead of All Drinking Water in Educational Facilities

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

Follow-up on Prior Year Findings

In accordance with audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, our procedures included a review of all prior year findings reported in the prior year's Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance. There were no prior year findings.

Office of Fiscal Accountability and Compliance (OFAC) Findings

There was an Office of Fiscal Accountability and Compliance (OFAC) audit report issued during the fiscal year ended June 30, 2021.

Acknowledgment

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to the members of the audit team.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Jerry W. Conaty
Certified Public Accountant
Public School Accountant, No. 2470

Lakewood, New Jersey
March 10, 2022

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ADDITIONAL INFORMATION

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CITY OF ASBURY PARK SCHOOL DISTRICT
 SCHEDULE OF AUDITED ENROLLMENTS
 APPLICATION FOR STATE SCHOOL AID SUMMARY
 ENROLLMENT AS OF OCTOBER 15, 2020

	2021-2022 Application for State School Aid						Sample for Verification						Private Schools for Disabled							
	Reported on A.S.S.A. On Roll		Reported on Workpapers On Roll		Errors		Reported on Selected from Workpapers		Verified per Registers On Roll		Errors per Registers On Roll		Reported on A.S.S.A. as Private Schools		Sample Verification		Sample Errors			
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared		
Full Day Preschool - 3 Yrs	79	-	79	-	-	-	12	-	12	-	-	-	-	-	-	-	-	-	-	
Full Day Preschool - 4 Yrs	131	-	131	-	-	-	21	-	21	-	-	-	-	-	-	-	-	-	-	
Full Day Kindergarten	88	-	88	-	-	-	14	-	14	-	-	-	-	-	-	-	-	-	-	
One	80	-	80	-	-	-	13	-	13	-	-	-	-	-	-	-	-	-	-	
Two	112	-	112	-	-	-	18	-	18	-	-	-	-	-	-	-	-	-	-	
Three	101	-	101	-	-	-	16	-	16	-	-	-	-	-	-	-	-	-	-	
Four	107	-	107	-	-	-	17	-	17	-	-	-	-	-	-	-	-	-	-	
Five	85	-	85	-	-	-	13	-	13	-	-	-	-	-	-	-	-	-	-	
Six	105	-	105	-	-	-	17	-	17	-	-	-	-	-	-	-	-	-	-	
Seven	92	-	92	-	-	-	15	-	15	-	-	-	-	-	-	-	-	-	-	
Eight	83	-	83	-	-	-	13	-	13	-	-	-	-	-	-	-	-	-	-	
Nine	108	-	108	-	-	-	17	-	17	-	-	-	-	-	-	-	-	-	-	
Ten	107	-	107	-	-	-	17	-	17	-	-	-	-	-	-	-	-	-	-	
Eleven	93	2	93	2	-	-	15	-	15	-	-	-	-	-	-	-	-	-	-	
Twelve	96	1	96	1	-	-	15	-	15	-	-	-	-	-	-	-	-	-	-	
Subtotal	1,467	3	1,467	3	-	-	233	-	233	-	-	-	-	-	-	-	-	-	-	
Special Ed - Elementary	122	-	122	-	-	-	19	-	19	-	-	-	-	8	7	-	7	-	-	
Special Ed - Middle School	49	-	49	-	-	-	8	-	8	-	-	-	-	7	6	-	6	-	-	
Special Ed - High School	78	4	78	4	-	-	12	1	12	1	-	-	-	17	15	-	15	-	-	
Subtotal	249	4	249	4	-	-	39	1	39	1	-	-	-	32	28	-	28	-	-	
Totals	1,716	7	1,716	7	-	-	272	1	272	1	-	-	-	32	28	-	28	-	-	
Percentage Error	0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%	

**CITY OF ASBURY PARK SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2020**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A as LEP Low Income	Reported on Workpapers LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Full Day Kindergarten	116	116	-	17	17	-	4	4	-	3	3	-
One	120	120	-	18	18	-	10	10	-	7	7	-
Two	158	158	-	23	23	-	19	19	-	13	13	-
Three	135	135	-	20	20	-	15	15	-	10	10	-
Four	137	137	-	20	20	-	16	16	-	11	11	-
Five	104	104	-	15	15	-	10	10	-	7	7	-
Six	127	127	-	19	19	-	12	12	-	8	8	-
Seven	129	129	-	19	19	-	13	13	-	9	9	-
Eight	114	114	-	17	17	-	13	13	-	9	9	-
Nine	131	131	-	19	19	-	8	8	-	5	5	-
Ten	102	102	-	15	15	-	2	2	-	1	1	-
Eleven	104	104	-	15	15	-	-	-	-	-	-	-
Twelve	109.5	109.5	-	16	16	-	-	-	-	-	-	-
Subtotal	1,587	1,587	-	233	233	-	122.0	122.0	-	83	83	-
Special Ed - Elementary	145	145	-	21	21	-	10	10	-	7	7	-
Special Ed - Middle School	63	63	-	9	9	-	6	6	-	4	4	-
Special Ed - High School	112.5	112.5	-	17	17	-	3	3	-	2	2	-
Subtotal	320.5	320.5	-	47	47	-	19	19	-	13	13	-
Totals	1,907.0	1,907.0	-	280	280	-	141.0	141.0	-	96	96	-
Percentage Error			0.00%			0.00%			0.00%			0.00%

Transportation

	Reported on DRTRS by DOE/County			Reported on DRTRS by District			Sample for Verification		
	Reported on	Errors	Tested	Reported on	Errors	Tested	Verified	Errors	
Reg. - Public Schools, col. 1	95	-	59	95	-	59	59	-	
Reg. - Sp Ed, col. 4	58	-	36	58	-	36	36	-	
Transported - Non-Public, col. 3	-	-	-	-	-	-	-	-	
AIL - Non Public	-	-	-	-	-	-	-	-	
Special Ed Spec, col. 6	47	-	29	47	-	29	29	-	
Totals	200.0	-	124	200.0	-	124	124	-	
Percentage Error		0.00%			0.00%			0.00%	

**CITY OF ASBURY PARK SCHOOL DISTRICT
 SCHEDULE OF AUDITED ENROLLMENTS
 APPLICATION FOR STATE SCHOOL AID SUMMARY
 ENROLLMENT AS OF OCTOBER 15, 2020**

	Resident LEP NOT Low Income				Sample for Verification		
	Reported on A.S.S.A as LEP Not Low Income	Reported on Workpapers LEP Not Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors	
Full Day Kindergarten							
One	-	-	-	-	-	-	-
Two	5	5	-	3	3	3	-
Three	4	4	-	3	3	3	-
Four	11	11	-	7	7	7	-
Five	7	7	-	5	5	5	-
Six	9	9	-	6	6	6	-
Seven	8	8	-	5	5	5	-
Eight	9	9	-	6	6	6	-
Nine	12	12	-	8	8	8	-
Ten	3	3	-	2	2	2	-
Eleven	29	29	-	20	20	20	-
Twelve	12	12	-	9	9	9	-
	12.0	12.0	-	8.0	8.0	8.0	-
Subtotal	121.0	121.0	-	82	82	82	-
Special Ed - Elementary	4	4	-	3	3	3	-
Special Ed - Middle School	3	3	-	2	2	2	-
Special Ed - High School	3.5	3.5	-	2	2	2	-
Subtotal	11	11	-	7	7	7	-
Totals	131.5	131.5	-	89	89	89	-
Percentage Error			0.00%				0.00%

EXCESS SURPLUS CALCULATION

SECTION 1

Calculation A: 4% Excess Surplus

All districts required to use school-based budgeting are required to complete this calculation using 4% on line A10.

2020-2021 Total General Fund Expenditures Reported on Exhibit (C-1)	\$ <u>66,992,757</u> (A)
Increased by Applicable Operating Transfers:	
Transfer from Capital Outlay to Capital Projects Fund	\$ <u>-</u> (A1a)
Transfer from Capital Reserve to Capital Projects Fund	\$ <u>-</u> (A1a)
Transfer from General Fund to SRF for PreK-Regular	\$ <u>390,000</u> (A1a)
Transfer from General Fund to SRF for PreK-Inclusion	\$ <u>-</u> (A1a)
Less: Expenditures Allocated to Restricted Federal Resources as Reported on Exhibit D-2	\$ <u>2,373,616</u> (A1b)
2020-2021 Adjusted General Fund & Other State Expenditures {(A)+(A1a)-(A1b)}	\$ <u>65,009,141</u> (A2)
Decreased by:	
On-Behalf TPAF Pension & Social Security	\$ <u>9,831,278</u> (A3)
Assets Acquired Under Capital Leases:	
General Fund 10 Assets Acquired Under Capital Leases reported on Exhibit C-1a	\$ <u>-</u> (A4)
Add: General Fund & State Resources Portion of Fund 15 Assets Acquired Under Capital Leases:	
Assets Acquired Under Capital Leases in Fund 15 Reported on Exhibit C-1a	\$ <u>-</u> (A5)
Combined General Fund Contribution & State Resources Percent of Fund 15 Resources Reported on Exhibit D-2	<u>91.40%</u> (A6)
General Fund & State Resources Portion of Fund 15 Assets Acquired Under Capital Leases {(A5)*(A6)}	\$ <u>-</u> (A7)
Total Assets Acquired Under Capital Leases {(A4)+(A7)}	\$ <u>-</u> (A8)
Adjusted 2020-2021 General Fund Expenditures {(A2)-(A3)-(A8)}	\$ <u>55,177,864</u> (A9)
4% of Adjusted 2020-2021 General Fund Expenditures {(A9) times .04}	\$ <u>2,207,115</u> (A10)
Enter Greater of (A10) or \$250,000	\$ <u>2,207,115</u> (A11)
Increased by: Allowable Adjustment *	\$ <u>373,221</u> (K)
Maximum Unassigned Fund Balance [(B5)+(K)]	\$ <u><u>2,580,336</u></u> (M)

EXCESS SURPLUS CALCULATION (continued)

SECTION 2:

Total General Fund - Fund Balances at June 30, 2021	\$ <u>12,504,420</u> (C)
Decreased by:	
Year-End Encumbrances	\$ <u>157,584</u> (C1)
Legally Restricted - Designated for Subsequent Year's Expenditures	\$ <u>-</u> (C-2)
Excess Surplus - Designated for Subsequent Year's Expenditures**	\$ <u>4,152,418</u> (C3)
Other Restricted/Reserved Fund Balances ****	\$ <u>1,976,245</u> (C4)
Assigned - Designated for Subsequent Year's Expenditures	\$ <u>2,259,710</u> (C5)
 Total Unassigned Fund Balance {(C)-(C1)-(C2)-(C3)-(C4)-(C5)}	 \$ <u>3,958,463</u> (U)

SECTION 3

Restricted Fund Balance - Excess Surplus *** {(U)-(M)} IF NEGATIVE ENTER -0-	\$ <u>1,378,127</u> (E)
--	-------------------------

Recapitulation of excess surplus as of June 30, 2021

Restricted Excess Surplus - Designated for Subsequent Year's Expenditures **	\$ <u>4,152,418</u> (C3)
Restricted Excess Surplus ***	\$ <u>1,378,127</u> (E)
 Total {(C3) + (E)}	 \$ <u>5,530,545</u> (D)

Footnotes:

* This adjustment line (line (K) as detailed below) is to be utilized for Impact Aid, Sale, Lease-back, Extraordinary Aid, Additional Nonpublic School Transportation Aid and recognized current year School Bus Advertising Revenue, if applicable. Extraordinary Aid and Additional Nonpublic School Transportation Aid for 2020-2021 received after June 30 is limited to the amount of revenue recognized in the audit year that was not appropriated.

Detail of Allowable Adjustments

Impact Aid	\$ <u>-</u> (H)
Sale & Lease-back	\$ <u>-</u> (I)
Extraordinary Aid	\$ <u>373,221</u> (J1)
Additional Nonpublic School Transportation Aid	\$ <u>-</u> (J2)
Current Year School Bus Advertising Revenue Recognized	\$ <u>-</u> (J3)
Family Crisis Transportation Aid	\$ <u>-</u> (J4)
 Total Adjustments {(H)+(I)+(J1)+(J2)+(J3)+(J4)}	 \$ <u>373,221</u> (K)

** This amount represents excess surplus generated at June 30, 2020 and should be included on the Audit Summary Worksheet Line 90031. This amount was to be appropriated in the 2021-2022 general fund budget.

*** This amount represents excess surplus generated at June 30, 2021 and must agree with the June 30, 2021 CAFR and be reported in the 2020-2021 Audit Summary Worksheet Line 90030.

EXCESS SURPLUS CALCULATION (continued)

SECTION 3 (continued):

**** Amount for Other Restricted/Reserved Fund Balances must be detailed for each source and request for approval to use amounts other than state imposed legal restrictions in the excess surplus calculation must be submitted to the Assistant to the Commissioner for Finance prior to September 30.

- (N-1) Capital Reserve at June 30, 2021
- (N-2) Maintenance Reserve Minimum Required Under EFCFA.
- (N-3) Tuition Reserve at June 30, 2021
- (N-4) Emergency Reserve at June 30, 2021
- (N-5) School Bus Fuel Offset Reserve – Current Year – June 30, 2021
- (N-6) School Bus Fuel Offset Reserve – Prior Year – June 30, 2021
- (N-7) Impact Aid General Fund Reserve at June 30, 2021
- (N-8) Impact Aid Capital Fund Reserve at June 30, 2021
- (N-9) Unemployment Fund Reserve at June 30, 2021

Detail of Other Restricted Fund Balance

Statutory Restrictions:

Approved Unspent Separate Proposal	\$ -
Sale/Lease-Back Reserve	\$ -
Capital Reserve (N-1)	\$ 1,020,057
Maintenance Reserve (N-2)	\$ 365,817
Tuition Reserve (N-3)	\$ -
Emergency Reserve (N-4)	\$ 510,475
School Bus 50% Fuel Offset Reserve – Current Year (N-5)	\$ -
School Bus 50% Fuel Offset Reserve – Prior Year (N-6)	\$ -
Impact Aid General Fund Reserve (Sections 8002 and 8003) (N-7)	\$ -
Impact Aid Capital Fund Reserve (Sections 8007 and 8008) (N-8)	\$ -
Other state/government mandated reserves	\$ -
Reserve for Unemployment Fund	\$ 79,896
Other Restricted/Reserved Fund Balance Not Noted Above ****	\$ -
Total Other Restricted/Reserved Fund Balance	\$ 1,976,245 (C4)

**CITY OF ASBURY PARK SCHOOL DISTRICT
ENCUMBRANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Encumbrances per the June 30, 2021 Board Secretary Report

DESCRIPTION	TOTAL BY CATEGORY	AMOUNT PROPERLY ENCUMBERED	FUND 10	FUND 15
Instruction	\$ 123,111	\$ 123,111	\$ 115,362	\$ 7,749
School Admin	8,835	8,835	-	8,835
Construction	42,222	42,222	42,222	-
	<hr/>			
Total	<u>\$ 174,168</u>	<u>\$ 174,168</u>		
Total Encumbrances Cancelled During the Audit			<hr/> -	<hr/> -
Fund Balance Reserved for Encumbrances in the CAFR			<hr/> <u>\$ 157,584</u>	<hr/> <u>\$ 16,584</u>

**CITY OF ASBURY PARK SCHOOL DISTRICT
AUDIT RECOMMENDATIONS SUMMARY
YEAR ENDED JUNE 30, 2021**

SCHOOL DISTRICT

Recommendations:

1. Administrative Practices and Procedures

None

2. Financial Planning, Accounting and Reporting

None

3. School Purchasing Programs

None

4. School Food Service

None

5. Student Body Activities

None

6. Application for State School Aid

None

7. Pupil Transportation

None

8. Facilities and Capital Assets

None

9. Miscellaneous

No Prior Year Audit Findings/Recommendations