

Auditor's Management Report

for the

*Matawan Aberdeen Regional
School District*

in the

*County of Monmouth
New Jersey*

for the

*Fiscal Year Ended
June 30, 2021*

**AUDITOR'S MANAGEMENT REPORT OF ADMINISTRATIVE
FINDINGS FINANCIAL AND COMPLIANCE**

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1
Scope of Audit	2
Administrative Practices and Procedures	
Insurance	2
Official Bonds	2
Financial Planning, Accounting and Reporting	
Examination of Claims	2
Payroll Accounts	2-3
Position Control Roster	3
Reserve for Encumbrances and Accounts Payable	3
Classification of Expenditures	3
Board Secretary's Records	3-4
Treasurer's Records	4
Elementary and Secondary Education Act (E.S.E.A) as Amended by the Every Student Succeeds Act (ESSA)	4
Other Special Federal and/or State Projects	4
T.P.A.F. Reimbursement	5
T.P.A.F. Reimbursement to the State for Federal Salary Expenditures	5
School Purchasing Programs	
Contracts and Agreements Requiring Advertisement for Bids	5-6
Food Service Fund	
COVID – 19 Emergency	6-7
Student Body Activities	7
Pupil Transportation	8
Application for State School Aid	8
Facilities and Capital Assets	8
Miscellaneous	8
Follow-Up on Prior Year's Audit Finding	9
Recommendations	10
Application for State School Aid Summary Enrollment	11-13
Excess Surplus Calculation	14

Tax ID Number 21-6000241



SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Telephone 908-789-9300

Fax 908-789-8535

E-mail info@scnco.com

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Matawan-Aberdeen Regional School District
County of Monmouth
Aberdeen, New Jersey 07747

We have audited, in accordance with U.S. generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Matawan Aberdeen Regional School District in the County of Monmouth for the year ended June 30, 2021, and have issued our report dated March 14, 2022.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the Matawan Aberdeen Regional School District, County of Monmouth, New Jersey, the New Jersey Department of Education and federal and state audit awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



CERTIFIED PUBLIC ACCOUNTANTS



PUBLIC SCHOOL ACCOUNTANT NO. 948

Match 14, 2022

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer of School Monies, the activities of the Matawan-Aberdeen Regional School District Board of Education, and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts as detailed in the District's ACFR. (See Exhibit J-20)

Official Bonds

<u>NAME</u>	<u>POSITION</u>	<u>AMOUNT OF BOND</u>
Kenneth Jannarone	Treasurer of School Monies	\$350,000.00
Lindsey Case	Board Secretary/ School Business Administrator	\$150,000.00
All Employees	Blanket Position Bond	\$1,000,000.00

Adequacy of insurance coverage is the responsibility of the Board of Education.

Financial Planning, Accounting and Reporting

Examination of Claims

Our audit of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Accounts

The net salaries of all employees of the Board were deposited in the Net Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Payrolls were delivered to the secretary of the board with a warrant made to her order for the full amount of each payroll.

Payrolls were delivered to the treasurer of school monies with a warrant made to his order for the full amount of each payroll.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

Payroll Accounts (Continued)

Finding 2021-005: The District did not properly maintain and monitor the analysis of the balance in the Payroll Agency bank account.

Recommendation 2021-005: That the District review the balances in the Analysis of the Payroll Agency bank account for proper disposition and maintain a detailed analysis of the account monthly.

Position Control Roster

The Position Control Roster was reviewed and compared to payroll records, employee benefit records and charges made to the general ledger to ensure proper and consistent financial reporting and that employee benefits are only offered to current employees.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30, 2021 for proper classification of orders as reserve for encumbrances and accounts payable.

Finding 2021-006: During our examination of the District's open orders at year end we noted that two large encumbrances for payroll that were not valid. The orders have been cancelled for audit presentation.

Recommendation 2021-006: That open orders be carefully reviewed at year end for validity.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, no errors were noted and no additional procedures were deemed necessary to the test the propriety of expenditure classification.

Board Secretary's Records

The records maintained by the Board Secretary were not in satisfactory condition.

Finding 2021-001: The District did not maintain an accurate or timely general ledger. Balances in the general ledger were not examined or reconciled to detailed analysis on an ongoing basis. As a result the preparation of the financial statements was delayed and audit adjustments were required to reflect accurate financial statements.

Recommendation 2021-001: That the District implement controls to insure accurate and timely posting of the financial records.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

Board Secretary's Records (Continued)

Finding 2021-002: During our audit we noted that the District is carrying an account receivable balance of \$386,471.76 in the Capital Projects Fund for a grant awarded through the State of New Jersey School Development Authority (SDA). The projects for these grants have been completed and no further draw-downs are anticipated.

Recommendation 2021-002: That the District review SDA grant balances for validity.

Treasurer's Records

The records maintained by the Treasurer of School Monies were not maintained in satisfactory condition.

Finding 2021-003: The District's Custodians, Payroll Agency and Net Payroll Bank Reconciliations were not accurately maintained. We noted several reconciling items between the Treasurer's and Board Secretaries reports that were not resolved in a reasonable timeframe. In addition, the Net Payroll and Payroll Agency accounts were not included on the Treasurer's Report for the entire year.

Recommendation 2021-003: That all District bank accounts be accurately reconciled on a monthly basis and that any discrepancies between the Treasurers and Board Secretaries reports be resolved within a reasonable timeframe and that the Net Payroll and Payroll Agency Accounts be included on the monthly Treasurer's Report.

Elementary and Secondary Education Act (E.S.E.A.) as Amended by the Every Student Succeeds Act (ESSA)

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the ACFR documents the financial position pertaining to the projects under Title I, Title II, and Title III of the Elementary and Secondary Education Act.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

Our audit of the federal and state funds, on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

Finding 2021-004: Submission for reimbursement for Federal grants were, in many cases, not reconciled to the District's financial accounting records. As a result, the District has overdrawn funds which are due back to the grantor.

Recommendation 2021-004: That all requests for grant reimbursements be reconciled to the District's financial accounting records and that all overdrawn funds be returned to the grantor.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursements (electronic, but districts/charter schools/renaissance school projects can print out the DOENET screen for an auditor) filed with the Department of Education for district/charter school/renaissance school project employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

TPAF Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district (or charter school or renaissance school project) to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district (or charter school or renaissance school.

SCHOOL PURCHASING PROGRAMS

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-1, et seq. states:

"a. When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$32,000, the contract may be awarded by a purchasing agent when so authorized by resolution of the board of education without public advertising for bids and bidding therefor, except that the board of education may adopt a resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b of section 9 of P.L. 1971 c. 198 (C.40A:11-9) the board of education may establish that the bid threshold may be up to \$44,000.00. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.

b. Commencing in the fifth year after the year in which P.L. 1999 c. 440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of Treasury, shall adjust the threshold amount and the higher threshold amount which the board of education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.A. 18A:18A-2 and shall round the adjustment to the nearest \$1,000.00. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of every year in which it is made. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to paragraph (1) of subsection a. of N.J.S.A. 18A:18A-5 may be awarded for a period not exceeding 12 consecutive months."

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this chapter or specifically by any other law."

The board of education may, by resolution approve by the majority of the board of education and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the board of education finds that it has had negative prior experience with the bidder."

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

SCHOOL PURCHASING PROGRAMS (CONTINUED)

Contracts and Agreements Requiring Advertisement for Bids (Continued)

Effective July 1, 2020, the bid threshold in accordance with N.J.S.A. 18A:18A-3(a) and (c) is \$32,000.00. In accordance with N.J.S.A. 40A:11-9 (b) the bid threshold for all purchases made by the District's qualified purchasing agent is \$44,000.00. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18:39-3 is currently \$19,600.00.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies; the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The results of our examination indicated that no individual payments, contracts or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies," in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provisions of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the School Board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained.

FOOD SERVICE FUND

COVID – 19 EMERGENCY

In accordance with the Governor's Declaration of Emergency pertaining to the COVID 19 Virus all Public, Charter and Non-Public schools were ordered to close effective as of March 18, 2020 for an undetermined period to limit the spread of the virus. As a result, School Food Authorities (SFA) were required to institute alternate procedures to provide meals to eligible students during the period of school closures.

During 2020-2021 the public health emergency was still applicable. As a result, School Food Authorities (SFAs) were required to provide meals in accordance with the regulations governing the National School Nutrition Seamless Summer Option (SSO) or the Summer Food Service Program (SFSP) option.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

FOOD SERVICE FUND (CONTINUED)

COVID – 19 EMERGENCY (CONTINUED)

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A. 18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

The school food service program was not selected as a major federal and/or State program. However, the program expenditures exceeded \$100,000 in federal and/or State support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the SFA had any Child Nutrition Program reimbursement overclaims or underclaims. No exceptions were noted.

In addition, we inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

The statement of revenues, expenses and charges in fund net position (CAFR exhibit B-5) does separate program and non-program revenue and program and non-program costs of goods sold.

We also inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations. We also inquired if the FSMC received a loan in accordance with the Payroll Protection Plan and whether the funds were used to pay for costs applicable to the Food Service Programs. We also inquired if the PPP loan was subsequently forgiven and the FSMC refunded or credited the applicable amounts to the SFA.

Student Body Activities

The records for the Student Body Activities were maintained in satisfactory condition.

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2020-2021 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report with no exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the District complied with proper bidding procedures and award of contracts. No exceptions were noted in our review of transportation related purchases of goods and services.

Application for State School Aid

Our audit procedures included a test of information reported in the October 15, 2020 Application for State School Aid (A.S.S.A.) for onroll, private schools for the disabled, and low income. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district has adequate written procedures for the recording of student enrollment data.

FACILITIES AND CAPITAL ASSETS

Our procedures included a review of the SDA grant agreements for consistency with recording of SDA revenue, transfer of local funds from the general or capital reserve account, and awarding of contracts for eligible facilities construction.

Finding 2021-007: Our examination of the District's Capital Asset Inventory revealed that inventory additions were not reconciled to the District's Financial records. In addition, the balance in the Construction in Progress account has not been reviewed to insure that completed projects have been transferred to the appropriate asset category.

Recommendation: 2021-007: That additions to the Capital Asset Inventory be reconciled to the financial accounting records and that the Construction in Progress account be reviewed to ensure all completed projects have been properly transferred to the appropriate asset category.

MISCELLANEOUS

The school district adhered to the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities. The District submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

**Independent Auditor's Management Report of Administrative
Findings Financial and Compliance**

Follow-Up Prior Year's Audit Findings

In accordance with Government Auditing Standards, our procedures included a review of the prior year audit recommendations. Corrective action had been taken on all prior year findings with the exception of the following, which are repeated in this year's recommendations noted as the following current year findings:

Recommendation 2020-001: That the District implement controls to insure accurate and timely posting of the financial records.

Current Status: The Finding is repeated as Finding 2021-001

Recommendation 2020-002: That all District bank accounts be accurately reconciled on a monthly basis and that any discrepancies between the Treasurer's and Board Secretaries reports be resolved within a reasonable timeframe.

Current Status: The Finding is repeated as Finding 2021-003.

Recommendation 2020-003: That the District review the balances in the Analysis of the Payroll Agency bank account for proper disposition, and maintain a detailed analysis of the account on a monthly basis.

Current Status: The Finding is repeated as Finding 2021-005.

Recommendation 2020-004: That open orders be carefully reviewed at year end for validity and proper classification.

Current Status: The Finding is repeated as Finding 2021-006.

Recommendation 2020-005: That additions to the Capital Asset Inventory be reconciled to the financial accounting records and that the Construction in Progress account be reviewed to ensure all completed projects have been properly transferred to the appropriate asset category.

Current Status: The Finding has been repeated as Finding 2021-007

Recommendation 2020-006: The District review SDA grant balances for validity

Current Status: The Finding is repeated as Finding 2021-002.

Independent Auditor's Management Report of Administrative Findings Financial and Compliance

RECOMMENDATIONS

Administrative Practices and Procedures

None

Financial Planning, Accounting and Reporting

Recommendation 2021-001: That the District implement controls to insure accurate and timely posting of the general ledger.

Recommendation 2021-002: The District review SDA grant balances for validity

Recommendation 2021-003: That all District bank accounts be accurately reconciled on a monthly basis and that any discrepancies between the Treasurer's and Board Secretaries reports be resolved within a reasonable timeframe and that the Net Payroll and Payroll Agency bank accounts be included on the monthly Treasurer's Report.

Recommendation 2021-004: That all requests for grant reimbursements be reconciled to the District's financial accounting records and that all overdrawn funds be returned to the grantor.

Recommendation 2021-005: That the District review the balances in the Analysis of the Payroll Agency bank account for proper disposition, and maintain a detailed analysis of the account on a monthly basis.

Recommendation 2021-006: That open orders be carefully reviewed at year end for validity.

School Purchasing Program

None

School Food Service

None

Student Body Activities

None

Application for State School Aid

None

Pupil Transportation

None

Capital Assets and Facilities

Recommendation 2021-007: That additions to the Capital Asset Inventory be reconciled to the financial accounting records and that the Construction in Progress account be reviewed to ensure all completed projects have been properly transferred to the appropriate asset category.

Miscellaneous

None

MATAWAN - ABERDEEN REGIONAL SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2020

	2021-22 Application for State School Aid (10/15/20 data)				Sample for Verification				Private School for Disabled					
	Reported as on Roll		Workpapers on Roll		Selected from Workpapers		Registers Verified per		Errors per Registers		Reported on A.S.S.A. as Private Schools		Sample for Disabled	
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared
Full Day Preschool 3 years old	199		199		18		18							
Full Day Preschool 4 years old	233		233		19		19							
Full Day Kindergarten	229		229		20		20							
One	248		248		15		15							
Two	232		232		16		16							
Three	220		220		18		18							
Four	275		275		19		19							
Five	239		239		18		18							
Six	231		231		18		18							
Seven	261		261		17		17							
Eight	230		230		16		16							
Nine	208	6	208	6	15	2	15	2						
Ten	240	12	240	12	20	5	20	5						
Eleven	3045	18	3045	18	229	7	229	7						
Twelve														
Subtotal	207		207		20		20				6		4	4
Sp. Ed. - Elementary	154		154		15		15				9		8	8
Sp. Ed. - Middle School	169	30	169	30	14	14	14	14			30		27	27
Sp. Ed. - High School	530	30	530	30	49	14	49	14			45		39	39
Subtotal	3575	48	3575	48	278	21	278	21			45		39	39
Co. Voc. - Regular														
Co. Voc. Ft. Post Sec.														
Totals	3575	48	3575	48	278	21	278	21			45		39	39
Percentage Error									0%					0%

**MATAWAN - ABERDEEN REGIONAL SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2020**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as LEP low Income	Reported on Workpapers as LEP low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Full Day Preschool 3 years old	45	45		15	15		9	9		7	7	
Full Day Preschool 4 years old	70	70		14	14		17	17		14	14	
Full Day Kindergarten	51	51		15	15		8	8		5	5	
One	57	57		13	13		13	13		8	8	
Two	53	53		15	15		9	9		7	7	
Three	66	66		15	15		6	6		4	4	
Four	71	71		17	17							
Five	67	67		16	16		1	1		1	1	
Six	68	68		16	16		1	1		1	1	
Seven	72	72		17	17		2	2		1	1	
Eight	68	68		16	16		4	4		2	2	
Nine	40.5	40.5		15	15		2	2		1	1	
Ten	46.5	46.5		15	15		3	3		2	2	
Eleven	775	775		199	199		75	75		53	53	
Twelve												
Subtotal												

Full Day Preschool 3 years old
Full Day Preschool 4 years old
Full Day Kindergarten

Special Ed - Elementary
Special Ed - Middle
Special Ed - High School
Subtotal

Totals

Percentage Error

Transportation

	Reported on DRTS by DOE/county			Reported on DRTS by District			Transportation		
	Reported on DRTS by DOE/county	Reported on DRTS by District	Errors	Tested	Verified	Errors	Tested	Verified	Errors
Reg. - Public Schools, col. 2, 3, 4, 5	688	688		181	181		181	181	
Reg -Sp Ed, col. 8, 9, 10	128	128		34	34		34	34	
Nonpublic Transported, col. 6	80	80		20	20		20	20	
Special Ed Spec, col. 1, 3, 8	71	71		19	19		19	19	
Totals	967	967		254	254		254	254	

Reg. - Public Schools, col. 2, 3, 4, 5
Reg -Sp Ed, col. 8, 9, 10
Nonpublic Transported, col. 6
Special Ed Spec, col. 1, 3, 8
Totals

Percentage Error

Avg. Mileage - Regular Including Grade PK students
Avg. Mileage - Regular Excluding Grade PK students
Avg. Mileage - Special Ed with Special Needs

Reported 3.7
Calculated 3.7
Re-Calculated 5.0

MATAWAN - ABERDEEN REGIONAL SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2020

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on	Reported on	Errors	Sample	Verified to	Sample
	A.S.S.A. as	Workpapers as		Selected from	Application	Errors
	NOT Low	NOT Low		Workpapers	and Register	
	Income	Income				
Full Day Preschool 3 years old	4	4		2	2	
Full Day Preschool 4 years old	12	12		10	10	
Full Day Kindergarten	14	14		12	12	
One	9	9		6	6	
Two	7	7		4	4	
Three	3	3		2	2	
Four	1	1		1	1	
Five	2	2		2	2	
Six	2	2		2	2	
Seven	3	3		2	2	
Eight	2	2		2	2	
Nine	2	2		2	2	
Ten	1	1		1	1	
Eleven						
Twelve						
Subtotal	60	60		46	46	
Special Ed - Elementary	1	1		1	1	
Special Ed - Middle						
Special Ed - High	1	1		1	1	
Subtotal						
Co. Voc. - Regular						
Co. Voc. Ft. Post Sec.	61	61		47	47	
Totals						
Percentage Error			0%			0%

EXCESS SURPLUS CALCULATION

SECTION 1

General Fund Expenditures:		
Fiscal Year Ended June 30, 2021		\$80,351,712.50
Less: On-Behalf TPAF Pension & Social Security		<u>12,633,009.10</u>
Adjusted General Fund Expenditures		67,718,703.40
Excess Surplus Percentage		<u>4.00%</u>
Subtotal		2,708,748.14
Increased by:		
Extraordinary Aid (Unbudgeted)	\$1,684,245.00	
Non-Public Transportation Aid (Unbudgeted)	<u>44,512.00</u>	
		<u>1,728,757.00</u>
Maximum Unreserved/ Undesignated Fund Balance		<u><u>\$4,437,505.14</u></u>

SECTION 2

Total General Fund Balance		\$15,642,386.98
Decreased by:		
Assigned:		
Year End Encumbrances	\$1,355,768.84	
Designated for Subsequent Year's Expenditures	399,999.74	
Designated for Subsequent Year's Expenditures - SEMI/FFCRA	9,120.39	
Restricted:		
Excess Surplus -Designated for Subsequent Year's Expenditures	331,574.26	
Emergency Reserve	190,677.55	
Maintenance Reserve	2,585,525.31	
Capital Reserve	<u>6,599,555.15</u>	
		<u>11,472,221.24</u>
Total Unassigned fund Balance		<u>4,170,165.74</u>
Reserved Fund Balance-Excess Surplus		<u><u>-0-</u></u>

SECTION 3

Recapitulation of Excess Surplus as of June 30, 2021:		
Restricted Excess Surplus-Designated for Subsequent Years Expenditures		\$331,574.26
Restricted Excess Surplus		<u>-0-</u>
Total		<u><u>\$331,574.26</u></u>

