

SCHOOL DISTRICT  
OF  
**BURLINGTON CITY**



Burlington City Board of Education  
Burlington, New Jersey

Annual Comprehensive Financial Report  
For the Fiscal Year Ended June 30, 2022

**Annual Comprehensive  
Financial Report**

**of the**

**Burlington City Board of Education  
Burlington, New Jersey**

**For the Fiscal Year Ended June 30, 2022**

Prepared by

Burlington City Board of Education  
Finance Department

# BURLINGTON CITY SCHOOL DISTRICT

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## **Introductory Section**



# City of Burlington Public Schools

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518 LOCUST AVENUE, BURLINGTON, NEW JERSEY 08016

**JOHN RUSSELL, Ed.D.**  
SUPERINTENDENT OF SCHOOLS  
(609) 387-5874 FAX (609) 386-6971

January 30, 2023

Honorable President and  
Members of the City of Burlington Board of Education  
518 Locust Avenue  
Burlington, New Jersey 08016

Dear Members of the City of Burlington Board of Education:

It is with pleasure that we submit the Annual Comprehensive Financial Report (ACFR) of the City of Burlington Public Schools for the fiscal year ending June 30, 2022. This ACFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board (GASB) Statement 34. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner that is designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District;
- The Financial Section begins with the Independent Auditors' Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information;
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis;
- The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of federal regulations, cost principals, and audit requirements for federal awards (uniform guidance): and the State of New Jersey Circular OMB15-08. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

## **REPORTING ENTITY AND SERVICES**

The City of Burlington Board of Education is an independent entity within the criteria adopted by the GASB as established by the National Council on Governmental Accounting (NCGA) Statement No. 3. All funds and account groups of the District are included in this report. The City of Burlington Board of Education and all its schools constitute the District's reporting entity.

The City of Burlington School District, made up of two primary elementary schools, an Intermediate School, and a High School, is committed to maintaining small, neighborhood schools in an effort to meet the academic and social-emotional needs of its student population of approximately 1,823 students. The District also has a "receiving" school relationship with the Edgewater Park School District, which has been sending students to Grades 9-12 since the 1930's. During the 2021-2022 school year the District continued with a Balanced Literacy Approach for English Language Arts, enVision Math 2.0 for Grades K5-9 and the Prentice Hall Math Program in Grades 10-12, and implemented the Into Reading Program in grades K-3, the Read-180/System 44 reading programs for at-risk students in grades 3-10, and ELL students, and students in self-contained special education classes at the high school

The High School offers over 115 courses, honors courses, and 9 AP (Advanced Placement) classes. The High School typically offers a nine period day, increasing instructional time by 28 minutes a day. The elementary and intermediate schools (Pre-School to Grade 6) offer a comprehensive program to all students with a strong emphasis on English Language Arts and mathematics. Effective September 1, 2001 the District began a full-day/full-year three-year-old and four-year-old preschool program. This was in addition to our full-day Kindergarten program for early childhood education. The District opened a 12-classroom Early Childhood Center addition to the Samuel Smith School in January, 2003. Additionally, the District occupied the new 3-6 Wilbur Watts Intermediate School in May, 2007. The new education wing at Burlington City High School opened its facilities to students in September, 2007. The final construction phase was completed at the Burlington City High School and we opened our doors to our students in September, 2009.

As you can see from the following data, there are indicators that point to a District that is putting forth a great deal of effort:

- Faculty attendance rates (93.58 %) are strong indicating that staff members are attending school regularly to instruct our children. (Source: District Reports, 2021-2022)
- Student attendance rates (90.7%) increased slightly in 2021-2022 (Source: District Attendance Data 2021-2022)

Standard assessment scores were heavily impacted by the COVID-19 Pandemic. We have much work to do to achieve higher NJSLA scores in English Language Arts, mathematics, and science. Over the past summer, teachers worked on creating or revising curriculum in preschool, ELA, mathematics, science and visual and performing arts. Our M.A.P. scores, along with previous NJSLA scores were also carefully examined to inform instructional decisions. At-risk students are identified for support services such as Extended Day and Extended School Year programs and Focused Support in Math and English Language Arts.

While not minimizing the importance of statistical data, this summary would be incomplete without highlighting areas which contribute to the ratios, percentages and money spent on educating our children. Over the past seven years, to further enhance our K-8 program, the District has adopted enVision Math 2.0 for its mathematics program. All instruction is aligned to the New Jersey Student Learning Standards. The writing process has been standardized for all classes. Staff Members are expected to integrate Bloom's Taxonomy of Higher Order Thinking Skills into their daily lessons. We have new SMART panels in all classrooms, numerous computer labs, upgraded Wi-Fi, and have moved to a 1:1 laptop per student ration for students in Pk-12. The District offers an Extended Learning Program and a Gifted and Talented Program for qualified students. Special Education classes are provided at all levels; Title I instruction is designed to provide supplemental support to students in ELA, writing and mathematics. A Student Assistance Program exists to help students achieve personal and academic success, deal with conflict and oversee programs in peer leadership and parent education. We have also continued to utilize PBSIS and have added Growth Mindset Works to support student and staff Social and Emotional Learning.

A variety of activities and athletic programs are available in the District. At Burlington City High School varsity sports are offered to male and female athletes. We have also added several Junior Varsity and Middle School Sports. Co-curricular clubs and programs are also available at the High School. Instrumental and vocal music programs are open to all students in Grades 4-12. A Celebration of the Arts Festival for K-12 students is conducted annually. The School District also supports a before and after school daycare program. We are now working with the Educational Services Unit to further enhance our services in the area of Special Education.

## **ECONOMIC CONDITIONS AND OUTLOOK**

The City of Burlington is classified as an urban district. The State of New Jersey has designated the District as one of the formerly known Abbott districts. Geographically the community is 2.44 square miles. Only a small portion of the community is not developed. As with many of the older Riverfront communities, the historic reliance on a few larger industrial ratables has caused a shift in tax obligations to residential property owners. The Equalized Valuation of the community has experienced a steady increase which has resulted in decreased tax rates for the property owners.

## **MAJOR INITIATIVES**

The District has identified the following major initiatives to be part of the 2022-2023 Budget:

- STEM Program
- P-Tech Dual Pathway Program
- Self-Contained Special Education Classes
- Inclusion Classes
- Elementary Literacy Programs – Into Reading/System 44/Read 180
- Early Childhood Education
- Alternative Education
- Curriculum Revision/Renewal
- Enforcement of the Anti-Bullying Law
- District Curriculum Committee
- Elementary Mathematics Program
- Professional Development
- Alignment of the curriculum with the NJSLs
- Implementation of the State requirements for TEACHNJ and Achieve NJ
- District PLC's – Literacy, Mathematics, Data, Best Practices, Technology, Science, PBSIS, Equity and Social Emotional Learning (SEL)
- Measurement of student achievement growth using M.A.P assessments and other standardized assessments
- District Security Upgrades

## **INTERNAL ACCOUNTING CONTROL**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

## **BUDGETARY CONTROLS**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund and the special revenue fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2021.

## **CASH MANAGEMENT**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

## **RISK MANAGEMENT**

The Board is a member of the Burlington County Insurance Pool - Joint Insurance Fund and as a result carries various forms of insurance, including but not limited to general liability, legal liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds. The Risk Management Plan is presented to the Board of Education and its auditor, and is on file at the Board office.

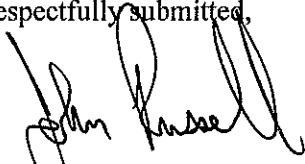
## **OTHER INFORMATION**

**Independent Audit** - State statutes require an annual audit by independent certified public accountant or registered municipal accountants. The accounting firm of Inverso & Stewart, CPAs, was selected by the City of Burlington Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations, cost principles, and audit requirements for federal awards (uniform guidance): and State of New Jersey Circular OMB15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is in the financial section of this report. The auditor's report related specifically to the single audit is included in the single audit section of this report.

**ACKNOWLEDGMENTS**

We would like to express our appreciation to the members of the City of Burlington Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district, and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



John Russell, Ed.D.  
Superintendent of Schools  
City of Burlington Board of Education

Respectfully submitted,



Ingrid N. Torres-Walsh  
School Business Administrator  
City of Burlington Board of Education





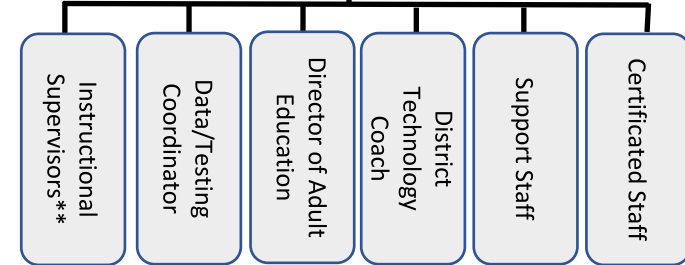
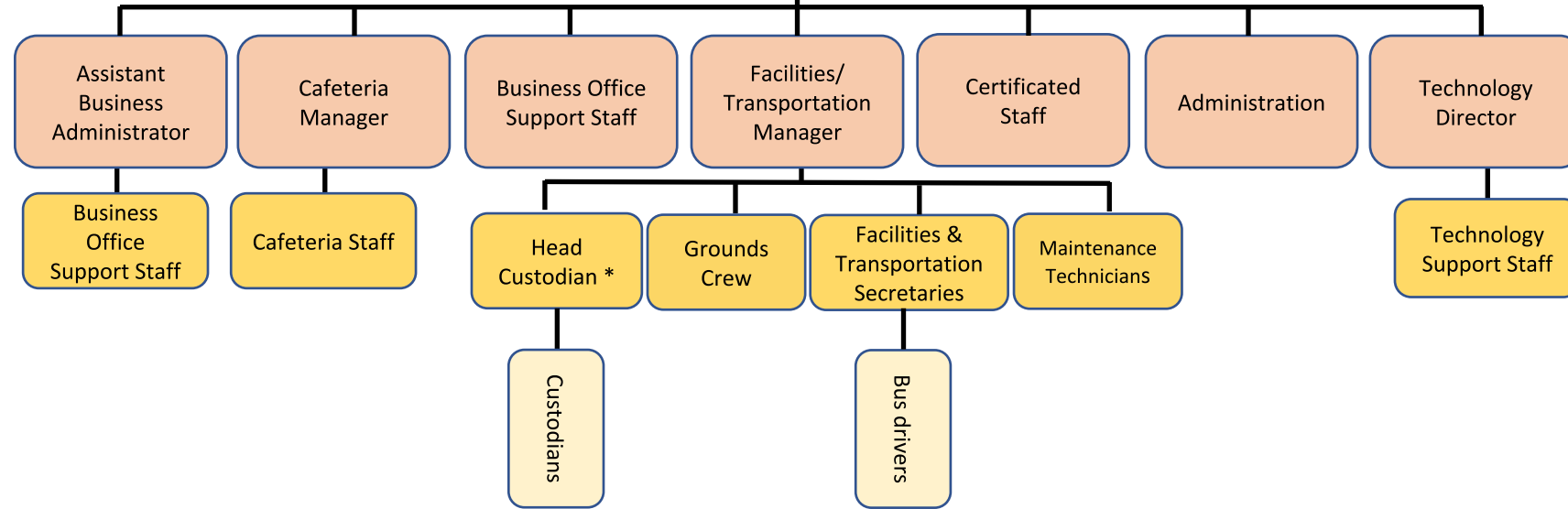
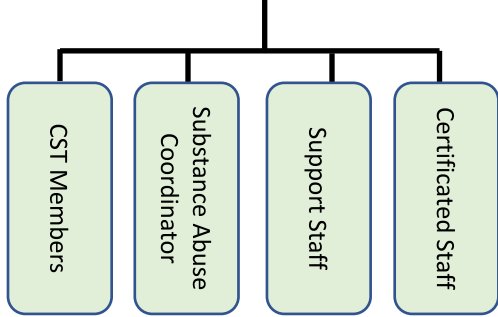
**Board of Education**

**Superintendent**

**Assistant Superintendent/ Business Administrator/Board Secretary/School Safety Coordinator/State and Federal Programs (Title I)**

**Supervisor of Curriculum and Instruction/State and Federal Programs (Title IIA and Title III) (K5-12)**

**Supervisor of the Child Study Team/Homeless Liaison**

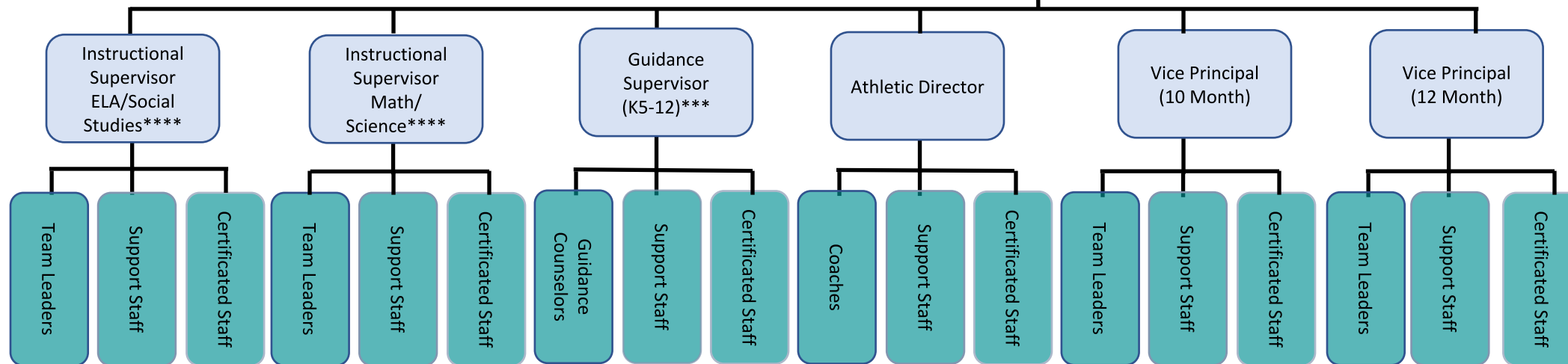
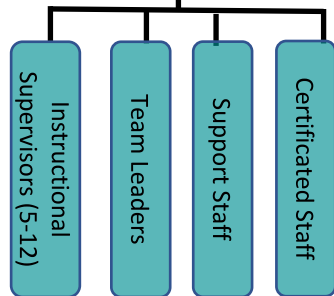
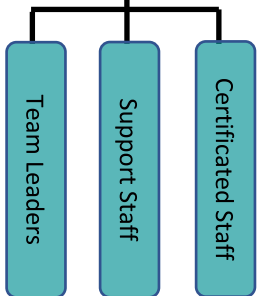
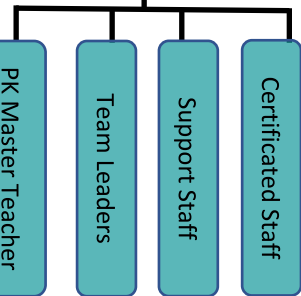


**Samuel Smith Principal/Director of Early Childhood**

**CJL Principal/Affirmative Action Officer/504 Coordinator/Student Teacher Coordinator**

**WWIS Principal**

**BCHS Principal**



\* Also reports to building Principal  
\*\* Also reports to building Principals (5-12)  
\*\*\* Also reports to SSS, CJL, and WWIS Principal  
\*\*\*\* Also reports to WWIS Principal

**BURLINGTON CITY BOARD OF EDUCATION**  
Burlington, New Jersey

**ROSTER OF OFFICIALS**  
**June 30, 2022**

<b><u>Members of the Board of Education</u></b>	<b><u>Term Expires</u></b>
Jennifer M. Montone, President	12/31/2023
Nicole Gaspard-Tovar, Vice President	12/31/2024
Dr. Amber Ciccanti	12/31/2022
William Kamps	12/31/2022
Jessica Keefe	12/31/2023
Holly MacDonald	12/31/2022
Crystal Mettrock	12/31/2023
Patricia Moore	12/31/2024
Todd Vireck	12/31/2024
Karen Daly, Edgewater Park Representative	

**Other Officials**

Dr. John Russell, Superintendent of Schools  
Ingrid Torres-Walsh, School Business Administrator/Board Secretary  
Kenneth McMillan, Treasurer  
Alicia D'Anella, Esq., Solicitor  
John Comegno, Esq., Special Projects Solicitor

**BURLINGTON CITY SCHOOL DISTRICT**  
**Consultants and Advisors**

**Audit Firm**

Inverso & Stewart, LLC  
651 Route 73 North, Suite 402  
Marlton, NJ 08053

**Attorney**

John Comegno, Esq.  
Comegno Law Group  
521 Pleasant Valley Avenue, Ste. 2  
Moorestown, NJ 08057

Alicia D'Anella, Esq.  
Parker McCay, P.A.  
9000 Midlantic Drive, Ste. 300  
Mount Laurel, NJ 08054

**Architect**

Garrison Architects  
713 Creek Road  
Bellmawr, NJ 08031

**Official Depository**

Investors Bank  
2150 Route 130 North  
Florence, NJ 08016

**Financial Section**

# ***INVERSO & STEWART, LLC***

**Certified Public Accountants**

651 Route 73 North, Suite 402  
Marlton, New Jersey 08053  
(856) 983-2244  
Fax (856) 983-6674  
E-Mail: [rinverso@inversocpa.com](mailto:rinverso@inversocpa.com)

**-Member of-  
American Institute of CPAs  
New Jersey Society of CPAs**

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
of the Board of Education  
Burlington City School District  
County of Burlington  
Burlington, New Jersey

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Burlington City School District (the "District"), in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the District, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

#### ***Emphasis of Matter***

##### ***Adoption of New Accounting Principle***

As discussed in Note 20 to the financial statements, during the fiscal year ended June 30, 2022, the District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 87, Leases. My opinions are not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* and in accordance with accounting principles and practices prescribed by the Office of School Finance, Department of Education, State of New Jersey will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the schedules related to accounting and reporting for pensions and other post-employment benefits, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The introductory section, combining statements and related major fund supporting statements and schedules, and statistical section are presented for purposes of additional analysis, as required by the Office of School Finance, Department of Education, State of New Jersey and are not a required part of the basic financial statements. The accompanying schedules of federal awards and state financial assistance, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost principles, and Audit Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying combining statements and related major fund supporting statements and schedules and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated January 30, 2023, on my consideration of the District’s internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

Respectfully submitted,

***INVERSO & STEWART, LLC***  
Certified Public Accountants



Robert P. Inverso  
Certified Public Accountant  
Public School Accountant No. CS001095

Marlton, New Jersey  
January 30, 2023

Required Supplementary Information - Part I  
Management's Discussion and Analysis



**Burlington City School District  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2022**

As management of the Board of Education of the City of Burlington, New Jersey (School District), I offer readers of the School District's financial statements this narrative overview and analysis of the School District for the fiscal year ended June 30, 2022. I encourage readers to consider the information presented in conjunction with additional information that I have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**Financial Highlights**

- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$23,568,892 (*net position*).
- Governmental activities have a deficit unrestricted net position of \$8,468,689. The accounting treatments in the governmental funds for compensated absences payable, net pension liability and the June state aid payments, and the state statute that prohibits School Districts from maintaining more than 4% of its expenditures as unrestricted fund balance are primarily responsible for this deficit balance.
- The total net position of the School District increased by \$4,245,553 or a 21.97% increase from the prior fiscal year-end balance. The majority of the increase is the result of operations combined with the decrease in fixed assets.
- Fund balance of the School District's governmental funds increased by \$1,620,007 resulting in an ending fund balance of \$10,685,721. This increase was anticipated by the Board of Education and is the result of operations in the general fund and special revenue fund.
- Business-type activities have unrestricted net position of \$459,119.
- The School District's long-term obligations decreased by \$2,253,500 which is the result of the increase in compensated absences, a decrease in bonds payable, a decrease in finance purchases, a decrease in leases, and a decrease in net pension liability.

**Overview of the Basic Financial Statements**

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. Comparison to the prior year's activity is provided in this document. The basic financial statements are comprised of three components: 1) District-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**District-wide Financial Statements**

The *district-wide financial statements* are designed to provide the reader with a broad overview of the financial activities in a manner similar to a private-sector business. The district-wide financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information about all of the School District's assets and liabilities. The difference between the assets and liabilities is reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the net position of the School District changed during the current fiscal year. Changes in net position are recorded in the statement of activities when the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement even though the resulting cash flows may be recorded in a future period.

Both of the district-wide financial statements distinguish functions of the School District that are supported from taxes and intergovernmental revenues (*governmental activities*) and other functions that are intended to recover all or most of their costs from user fees and charges (*business-type activities*). Governmental activities consolidate governmental funds including the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund. Business-type activities consolidate the Food Service Fund, Latchkey Program Fund and Community Education.

### **Fund Financial Statements**

*Fund financial statements* are designed to demonstrate compliance with finance-related requirements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives. All of the funds of the School District are divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

*Governmental funds* account for essentially the same information reported in the governmental activities of the district-wide financial statements. However, unlike the district-wide financial statements, the governmental fund financial statements focus on near-term financial resources and fund balances. Such information may be useful in evaluating the financing requirements in the near term.

Since the governmental funds and the governmental activities report information using the same functions, it is useful to compare the information presented. Because the focus of each report differs, reconciliation is provided on the fund financial statements to assist the reader in comparing the near-term requirements with the long-term needs.

The School District maintains five individual governmental funds. The major funds are the General Fund, the Special Revenue Fund, the Capital Projects Fund, the Debt Service Fund and the Permanent Fund. They are presented separately in the fund financial statements.

The School District adopts an annual appropriated budget for the General Fund, Special Revenue Fund and the Debt Service Fund. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with budgetary requirements.

*Proprietary funds* are used to present the same functions as the business-type activities presented in the district-wide financial statements. The School District maintains one type of proprietary fund - the Enterprise Fund. The fund financial statements of the enterprise fund provides the same information as the district-wide financial statements, only in more detail.

The School District's three enterprise funds (Food Service Fund, Latchkey Program Fund and Community Education Program Fund) are listed individually and are considered to be major funds.

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the district-wide financial statements because the resources of those funds are not available to support the School District's programs.

### **Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also contains other supplementary information and schedules required by the New Jersey Audit Program, issued by the New Jersey Department of Education.

## **District-wide Financial Analysis**

The assets of the School District are classified as current assets and capital assets. Cash, investments, receivables, inventories and prepaid expenses are current assets. These assets are available to provide resources for the near-term operations of the School District. The majority of the current assets are the results of the tax levy and state aid collection process.

Capital assets are used in the operations of the School District. These assets are land, buildings, improvements, equipment and vehicles. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, elsewhere in this analysis.

Current and long-term liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued salaries and benefits, unearned revenues, and current debt obligations. The liquidation of current liabilities is anticipated to be either from currently available resources, current assets or new resources that become available during fiscal year 2023. Long-term liabilities such as long-term debt obligations and compensated absences payable will be liquidated from resources that will become available after fiscal year 2023.

The assets of the primary government activities exceeded liabilities by \$23,019,745 with an unrestricted deficit balance of \$8,468,689. The net position of the primary government does not include internal balances.

A net investment of \$21,274,955 in land, improvements, buildings, equipment and vehicles which provide the services to the School District's 1,748 public school students, represents 90.65% of the School District's total net position. Net position of \$6,138,725 has been restricted for future budget appropriation, \$2,951,417 for Capital Projects, \$391,877 for Emergency Reserve, \$496,116 for Unemployment Compensation, \$136,990 for Student Activities, \$1,854 for Scholarships and \$96,500 for the Permanent Fund.

As mentioned earlier, deficit unrestricted net position is primarily due to the accounting treatment for compensated absences payable and the June state aid payments, net pension liability, and state statutes that prohibit School Districts from maintaining more than 4% of its adopted budget as unrestricted fund balance.

**Burlington City School District**  
**Comparative Summary of Net Position**  
**As of June 30, 2022 and 2021**

	Governmental Activities		Business-Type Activities		District-Wide	
	2022	2021	2022	2021	2022	2021
<b>ASSETS</b>						
Current assets	\$ 12,701,731	\$ 11,003,304	\$ 547,508	\$ 499,298	\$ 13,249,239	\$ 11,502,602
Capital assets	22,242,107	21,250,484	90,028	82,009	22,332,135	21,332,493
Total assets	<u>34,943,838</u>	<u>32,253,788</u>	<u>637,536</u>	<u>581,307</u>	<u>35,581,374</u>	<u>32,835,095</u>
Deferred Outflows of Resources	920,756	1,649,153			920,756	1,649,153
Defeasance loss	<u>16,546</u>	<u>24,819</u>			<u>16,546</u>	<u>24,819</u>
<b>LIABILITIES</b>						
Current liabilities	2,917,617	2,789,576	88,389	39,699	3,006,006	2,829,275
Noncurrent liabilities	5,837,057	8,126,557			5,837,057	8,126,557
Total Liabilities	<u>8,754,674</u>	<u>10,916,133</u>	<u>88,389</u>	<u>39,699</u>	<u>8,843,063</u>	<u>10,955,832</u>
Deferred Inflows of Resources	<u>4,106,721</u>	<u>4,229,896</u>			<u>4,106,721</u>	<u>4,229,896</u>
Net Position	<u>\$ 23,019,745</u>	<u>\$ 18,781,731</u>	<u>\$ 549,147</u>	<u>\$ 541,608</u>	<u>\$ 23,568,892</u>	<u>\$ 19,323,339</u>
Net Position Consists of:						
Net investment in Capital Assets	\$ 21,274,955	\$ 20,008,339	\$ 90,028	\$ 82,009	\$ 21,364,983	\$ 20,090,348
Restricted Assets	10,213,479	8,992,591			10,213,479	8,992,591
Unrestricted Assets	<u>(8,468,689)</u>	<u>(10,219,199)</u>	<u>459,119</u>	<u>459,599</u>	<u>(8,009,570)</u>	<u>(9,759,600)</u>
Net Position	<u>\$ 23,019,745</u>	<u>\$ 18,781,731</u>	<u>\$ 549,147</u>	<u>\$ 541,608</u>	<u>\$ 23,568,892</u>	<u>\$ 19,323,339</u>

**Governmental Activities**

Net position of the School District increased by \$4,245,553 during the current fiscal year. Key elements of the increase in net position for governmental activities are as follows:

- Depreciation Expense of \$691,500
- Increase in Compensated Absences Payable of \$22,677
- Decrease of Bond Principal in the amount of \$180,000

**Business-type Activities**

Business-type activities increased the School District's net position by \$7,539. Key elements of the increase in net position for business-type activities are as follows:

- The Food Service Fund, the Latchkey Program and the Community Education Program had net incomes/(losses) after contributions and transfers of (\$14,157), \$20,637 and \$1,059 respectively.

**Burlington City School District**  
**Comparative Schedule of Changes in Net Position**  
**As of and for the Fiscal Year Ended June 30, 2022 and 2021**

	Governmental Activities		Business-Type Activities		District-Wide	
	2022	2021	2022	2021	2022	2021
<b>Revenues:</b>						
Charges for services	\$ 3,578,263	\$ 3,821,357	\$ 245,882	\$ 6,889	\$ 3,824,145	\$ 3,828,246
Operating Grants and contributions	21,790,941	22,018,275	1,392,158	607,823	23,183,099	22,626,098
Capital Grants and contributions					-	-
Property taxes	13,919,263	13,781,918			13,919,263	13,781,918
State aid - unrestricted	18,334,061	17,393,825			18,334,061	17,393,825
Transportation					-	-
Tuition					-	-
Other revenues	361,911	108,622	196	139	362,107	108,761
<b>Total Revenues</b>	<b>57,984,439</b>	<b>57,123,997</b>	<b>1,638,236</b>	<b>614,851</b>	<b>59,622,675</b>	<b>57,738,848</b>
<b>Expenses:</b>						
<b>Governmental Activities:</b>						
Instruction	17,575,052	16,403,842			17,575,052	16,403,842
Tuition	3,238,961	3,129,400			3,238,961	3,129,400
Related Services	5,642,484	5,245,792			5,642,484	5,245,792
Administrative Services	2,040,170	1,856,202			2,040,170	1,856,202
Central Services	927,233	583,922			927,233	583,922
Operations and Maintenance	3,575,327	3,490,069			3,575,327	3,490,069
Security Services					-	-
Transportation	1,067,004	969,216			1,067,004	969,216
Employee benefits	19,575,366	22,990,414			19,575,366	22,990,414
Special Schools	5,000				5,000	-
Charter Schools	69,684	92,164			69,684	92,164
Interest on debt	17,600	29,410			17,600	29,410
Other	12,544	6,224			12,544	6,224
<b>Business-Type Activities:</b>						
Community Education			1,453	1,031	1,453	1,031
Food Service			1,415,025	403,477	1,415,025	403,477
Latchkey Program			214,219	605	214,219	605
<b>Total Expenses</b>	<b>53,746,425</b>	<b>54,796,655</b>	<b>1,630,697</b>	<b>405,113</b>	<b>55,377,122</b>	<b>55,201,768</b>
<b>Increase (Decrease) in Net Position before transfers</b>						
Adjustment to fixed assets						
Transfers						
<b>Change in Net Position</b>	<b>4,238,014</b>	<b>2,327,342</b>	<b>7,539</b>	<b>209,738</b>	<b>4,245,553</b>	<b>2,537,080</b>
Net Position, July 1	18,781,731	15,967,277	541,608	355,299	19,323,339	16,322,576
Prior Period Adjustment		487,112				
<b>New Position, July 1</b>	<b>18,781,731</b>	<b>16,454,389</b>	<b>541,608</b>	<b>355,299</b>	<b>19,323,339</b>	<b>16,322,576</b>
Restated	18,781,731	16,454,389	541,608	355,299	19,323,339	16,322,576
<b>Net Position, June 30</b>	<b>\$ 23,019,745</b>	<b>\$ 18,781,731</b>	<b>\$ 549,147</b>	<b>\$ 541,608</b>	<b>\$ 23,568,892</b>	<b>\$18,836,227</b>

## **Financial Analysis of the Governmental Funds**

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds* - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the School District's governmental funds reported a combined ending fund balance of \$10,685,721, an increase of \$1,620,007 in comparison with the prior year. Most of this increase is due to the results of operations in the General Fund.

The unreserved fund balance for the School District at the end of the fiscal year includes an unreserved fund balance for the General Fund of \$215,966. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) reserved for future budget appropriation \$256,276; 3) reserved for emergency reserve \$391,877; 4) reserved for capital \$2,951,417; 5) reserved for excess surplus \$6,138,725; 6) reserved for permanent fund \$96,500; 7) reserved for student activities \$136,990; 8) reserved for scholarships \$1,854; and 9) reserved for unemployment compensation \$496,116.

The general fund is the chief operating fund of the School District. As discussed earlier, the balance in the unreserved fund balance is due, primarily, to the accounting treatment of the June state aid payments as discussed in Note 17 of the notes to the basic financial statements, and state statutes that prohibit New Jersey's formerly known as Abbott School Districts from maintaining more than 4% of its adopted budget as unrestricted fund balance.

### **General Fund Budgetary Highlights**

At the end of the current fiscal year, unreserved fund balance (budgetary basis) of the general fund was \$1,854,031 while total fund balance (budgetary basis) was \$12,088,444. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance (budgetary basis) and total fund balance (budgetary basis) to total general fund expenditures. Actual (budgetary basis) expenditures of the General Fund including other financing uses amounted to \$42,453,233. Unreserved fund balance (budgetary basis) represents 4.37% of expenditures while total fund balance (budgetary basis) represents 28.47% of that same amount.

### **Capital Asset and Debt Administration**

The School District's investment in capital assets for its governmental and business-type activities as of June 30, 2022, totaled \$22,289,499 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings and equipment. The total increase in the District's investment in capital assets for the current fiscal year was \$957,006, or a 4.49% decrease. The increase is due to the acquisition of equipment and improvements to buildings.

**Burlington City School District**  
**Capital Asset/Leases (net of accumulated depreciation/amortization)**  
**June 30, 2022 and 2021**

	Government Activities		Business-Type Activities		District-Wide	
	2022	2021	2022	2021	2022	2021
Land	\$ 3,877,837	\$ 3,877,837			\$ 3,877,837	\$ 3,877,837
Const. in Progress						
Site Improvements	322,917	375,058			322,917	375,058
Building and Building Improvements	16,315,952	16,630,972			16,315,952	16,630,972
Equipment	1,982,765	366,617	90,028	82,009	2,072,793	448,626
Leases	42,636	65,220			42,636	65,220
<b>Net Assets</b>	<b>\$ 22,542,107</b>	<b>\$ 21,315,704</b>	<b>\$ 90,028</b>	<b>\$ 82,009</b>	<b>\$ 22,632,135</b>	<b>\$ 21,397,713</b>

Additional information on the School District’s capital assets can be found in the notes to the basic financial statements (Note 5) of this report.

*Long-term debt* – During the fiscal year ended June 30, 2022, the School District had \$6,281,458 in long-term debt. This amount is comprised of \$575,000 in serial bonds payable, \$945,000 in compensated absences, \$348,784 in financed purchases, \$43,368 in leases payable, and \$4,369,306 in net pension liability.

State statutes limit the amount of general obligation debt that the District may issue. At the end of the current fiscal year, the legal debt limit was \$26,218,691 and borrowing margin available was \$25,643,691. Additional information on the School District’s long-term obligations can be found in the notes to the basic financial statements (Note 7) of this report.

**Economic Factors and Next Year’s Budgets and Rates**

The following factors were considered and incorporated into the preparation of the School District’s budget for the 2022-2023 fiscal year.

- For 2022-2023 fiscal year the School District is anticipating a slight increase in state aid. The local tax levy in the General Fund remained the same as the previous year. Salaries continue to increase contractually; however, the District has managed to control costs.
- The tax rate increased from \$2.312 in 2021 to \$2.306 in 2022.

**For the Future**

The Burlington City School District is in satisfactory financial condition presently. However, a major concern is maintaining aging buildings of the district with an increased reliance on local property taxes. Burlington City is primarily a residential community, with very few large ratables; thus the burden is focused on homeowners to share the tax burden.

In conclusion, the Burlington City School District has committed itself to financial excellence for many years. In addition, the School District’s system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future.

**Requests for Information**

This financial report is designed to provide a general overview of the School District’s finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Burlington City School District Business Administrator, 518 Locust Avenue, Burlington City, New Jersey, 08016, Telephone number (609) 387-5876.

Basic Financial Statements



District-Wide Financial Statements

**BURLINGTON CITY SCHOOL DISTRICT**  
**Statement of Net Position**  
**June 30, 2022**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 1,392,951	\$ 248,648	\$ 1,641,599
Accounts Receivables, net	1,832,959	260,365	2,093,324
Internal Balances	(6,198)	6,198	
Inventory		32,297	32,297
Restricted assets:			
Cash and cash equivalents	9,482,019		9,482,019
Capital assets, net	22,199,471	90,028	22,289,499
Right-to-use lease assets, net	42,636		42,636
Total Assets	<u>34,943,838</u>	<u>637,536</u>	<u>35,581,374</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Loss on Defeasance	16,546		16,546
Deferred outflows of resources from pensions	920,756	-	920,756
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>35,881,140</u>	<u>637,536</u>	<u>36,518,676</u>
<b>LIABILITIES:</b>			
Accounts payable:			
Other	1,306,826	43,444	1,350,270
Related to pensions	451,450		451,450
Internal Balances	(35,168)	35,168	
Accrued Liabilities:			
Interest payable	5,756		5,756
Unearned revenue	744,352	9,777	754,129
Noncurrent liabilities:			
Due within one year	444,401		444,401
Due beyond one year	5,837,057		5,837,057
Total Liabilities	<u>8,754,674</u>	<u>88,389</u>	<u>8,843,063</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Deferred inflows of resources from pensions	4,106,721	-	4,106,721
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<u>12,861,395</u>	<u>88,389</u>	<u>12,949,784</u>
<b>NET POSITION:</b>			
Net investment in capital assets	21,274,955	90,028	21,364,983
Restricted for:			
Capital projects	2,951,417		2,951,417
Emergency	391,877		391,877
Excess Surplus	6,138,725		6,138,725
Unemployment Compensation	496,116		496,116
Permanent Fund	96,500		96,500
Student Activities	136,990		136,990
Scholarships	1,854		1,854
Unrestricted (Deficit)	<u>(8,468,689)</u>	<u>459,119</u>	<u>(8,009,570)</u>
Total Net Position	<u>\$ 23,019,745</u>	<u>\$ 549,147</u>	<u>\$ 23,568,892</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 12,983,923	\$ 3,578,263	\$ 2,879,349	\$ -	\$ (6,526,311)	\$ -	\$ (6,526,311)
Special Education	3,717,193		623,989		(3,093,204)		(3,093,204)
Other instruction	873,936				(873,936)		(873,936)
Support Services:							
Tuition	3,238,961				(3,238,961)		(3,238,961)
Student & instruction related services	5,642,484		1,417,421		(4,225,063)		(4,225,063)
General administrative services	713,629				(713,629)		(713,629)
School administrative services	1,326,541				(1,326,541)		(1,326,541)
Central administrative services	927,233				(927,233)		(927,233)
Plant operations and maintenance	3,575,327		2,025,563		(1,549,764)		(1,549,764)
Pupil transportation	1,067,004				(1,067,004)		(1,067,004)
Unallocated employee benefits	19,575,366		14,844,619		(4,730,747)		(4,730,747)
Special Schools	5,000				(5,000)		(5,000)
Transfer of funds to Charter Schools	69,684				(69,684)		(69,684)
Interest on long-term debt	17,600				(17,600)		(17,600)
Unallocated depreciation and amortization	12,544				(12,544)		(12,544)
Total Governmental Activities	<u>53,746,425</u>	<u>3,578,263</u>	<u>21,790,941</u>	<u>-</u>	<u>(28,377,221)</u>	<u>-</u>	<u>(28,377,221)</u>
Business-Type Activities:							
Food service	1,415,025	8,527	1,392,158	-	-	(14,340)	(14,340)
After school program	214,219	234,845		-	-	20,626	20,626
Community education program	1,453	2,510		-	-	1,057	1,057
Total Business-Type Activities	<u>1,630,697</u>	<u>245,882</u>	<u>1,392,158</u>	<u>-</u>	<u>-</u>	<u>7,343</u>	<u>7,343</u>
Total Primary Government	<u>\$ 55,377,122</u>	<u>\$ 3,824,145</u>	<u>\$ 23,183,099</u>	<u>\$ -</u>	<u>(28,377,221)</u>	<u>7,343</u>	<u>(28,369,878)</u>
Community education program							
General Revenues:							
Taxes:							
Property taxes, levied for general purposes					13,720,313		13,720,313
Taxes levied for debt service					198,950		198,950
Federal and State aid unrestricted					18,334,061		18,334,061
Investment and Interest earnings - restricted					5,104		5,104
Miscellaneous					356,807	196	357,003
Total general revenues, special items, extraordinary items and transfers					<u>32,615,235</u>	<u>196</u>	<u>32,615,431</u>
Change in Net Position					4,238,014	7,539	4,245,553
Net Position - July 1,					<u>18,781,731</u>	<u>541,608</u>	<u>19,323,339</u>
Net Position - June 30					<u>\$ 23,019,745</u>	<u>\$ 549,147</u>	<u>\$ 23,568,892</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

Fund Financial Statements

**BURLINGTON CITY SCHOOL DISTRICT**  
 Balance Sheet  
 Governmental Funds  
 June 30, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS AND OTHER DEBITS:</b>						
<b>Assets:</b>						
Cash and Cash Equivalents	\$ 9,654,863	1,123,607	\$ -	\$ -	\$ 96,500	\$ 10,874,970
Interfund Accounts Receivable						
Enterprise Fund	35,168					35,168
Intergovernmental Accounts Receivable						
Federal	34,190	386,300				420,490
State	639,058	18,011				657,069
Other	733,839					733,839
Receivables - net	21,561					21,561
<b>Total Assets</b>	<b>\$ 11,118,679</b>	<b>\$ 1,527,918</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 96,500</b>	<b>\$ 12,743,097</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable						
Payroll Deductions and Withholdings Payable	\$ 285,794	\$ -	\$ -	\$ -	\$ -	\$ 285,794
Unemployment Compensation Claims Payable	88,595					88,595
Other	277,104	591,797				868,901
Interfund Account Payable						
Enterprise Fund	6,198					6,198
Intergovernmental Accounts Payable:						
State		52,925	-	-	-	52,925
Other liabilities	10,611		-	-	-	10,611
Unearned revenue		744,352	-	-	-	744,352
<b>Total Liabilities</b>	<b>668,302</b>	<b>1,389,074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,057,376</b>
<b>Fund Balances:</b>						
Restricted for:						
Capital Reserve	2,951,417					2,951,417
Excess Surplus	6,138,725	-	-	-	-	6,138,725
Emergency Reserve	391,877	-	-	-	-	391,877
Permanent Fund					96,500	96,500
Unemployment Compensation	496,116					496,116
Scholarships		1,854				1,854
Student Activities		136,990				136,990
Assigned to:						
Other purposes	256,276					256,276
Unassigned	215,966	-	-	-	-	215,966
<b>Total Fund Balances</b>	<b>10,450,377</b>	<b>138,844</b>	<b>-</b>	<b>-</b>	<b>96,500</b>	<b>10,685,721</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 11,118,679</b>	<b>\$ 1,527,918</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 96,500</b>	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$40,155,692 and the accumulated depreciation is \$17,956,221 (see Note 5). 22,199,471

Leased assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$78,632 and the accumulated amortization is \$35,996. 42,636

Accounts payable related to the April 1, 2023 required PERS contribution that is not to be liquidated with current financial resources. (451,450)

The difference between the reacquisition price and the net carrying value of old debt (bonds payable) are reported as a deferred outflow of resources. 16,546

Accrued interest is not due and payable in the current period and therefore is not reported as a liability in the funds. (5,756)

The District's proportionate share of net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:

Deferred Outflows of resources from Pensions	\$ 920,756	
Net Pension Liability	(4,369,306)	
Deferred inflows of resources from Pensions	(4,106,721)	(7,555,271)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 7):

General Obligation Bonds	(575,000)	
Financed Purchases Payable	(348,784)	
Leases Payable	(43,368)	
Compensated Absences	(945,000)	(1,912,152)

**Net position of governmental activities** **\$ 23,019,745**

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year ended June 30, 2022

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
<b>REVENUES:</b>						
Local Property Tax Levy	\$ 13,720,313	\$ -	\$ -	\$ 198,950	\$ -	\$ 13,919,263
Tuition Charges	3,578,263	-	-	-	-	3,578,263
Transportation Charges	813	-	-	-	-	813
Interest Earned on Capital Reserve Funds	3,474	-	-	-	-	3,474
Other Restricted Miscellaneous Revenues	817	-	-	-	-	817
Unrestricted Miscellaneous Revenues	356,807	-	-	-	-	356,807
Local Sources	-	244,660	-	-	-	244,660
State Sources	26,542,392	3,021,681	-	-	-	29,564,073
Federal Sources	100,927	4,893,024	-	-	-	4,993,951
<b>Total Revenues</b>	<b>44,303,806</b>	<b>8,159,365</b>	<b>-</b>	<b>198,950</b>	<b>-</b>	<b>52,662,121</b>
<b>EXPENDITURES:</b>						
Current:						
Regular Instruction	9,414,111	2,879,349	-	-	-	12,293,460
Special Education Instruction	3,093,204	623,989	-	-	-	3,717,193
Other instructional programs	873,936	-	-	-	-	873,936
Support Services & undistributed costs:						
Tuition	3,238,961	-	-	-	-	3,238,961
Student & instruction related services	3,994,497	1,647,987	-	-	-	5,642,484
General administrative services	704,888	-	-	-	-	704,888
School administrative services	1,326,541	-	-	-	-	1,326,541
Central Services	489,255	-	-	-	-	489,255
Plant operations and maintenance	2,703,694	-	-	-	-	2,703,694
Security Services	436,178	-	-	-	-	436,178
Pupil transportation	1,067,004	-	-	-	-	1,067,004
Unallocated benefits	14,396,177	1,213,043	-	-	-	15,609,220
Special Schools	5,000	-	-	-	-	5,000
Capital Outlay	640,103	2,025,563	-	-	-	2,665,666
Transfer to Charter School	69,684	-	-	-	-	69,684
Scholarships	-	-	-	-	-	-
Debt Service:						
Redemption of Principal	-	-	-	180,000	-	180,000
Interest	-	-	-	18,950	-	18,950
<b>Total Expenditures</b>	<b>42,453,233</b>	<b>8,389,931</b>	<b>-</b>	<b>198,950</b>	<b>-</b>	<b>51,042,114</b>
Excess (deficiency) of revenues over (under) expenditures	1,850,573	(230,566)	-	-	-	1,620,007
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds of Capital Leases	-	-	-	-	-	-
Transfers in	-	215,248	-	-	-	215,248
Transfers out	(215,248)	-	-	-	-	(215,248)
Total other financing sources (uses)	(215,248)	215,248	-	-	-	-
Net Change in fund balances	1,635,325	(15,318)	-	-	-	1,620,007
Fund Balances, July 1	8,815,052	154,162	-	-	96,500	9,065,714
Fund Balances, June 30	<u>\$ 10,450,377</u>	<u>\$ 138,844</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,500</u>	<u>\$ 10,685,721</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**BURLINGTON CITY SCHOOL DISTRICT**  
Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year ended June 30, 2022

<b>Total net change in fund balances - governmental funds (from B-2)</b>		<b>\$ 1,620,007</b>
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.		
Depreciation expense	\$ (691,500)	
Capital outlays	<u>1,640,487</u>	948,987
Capital outlays related to leases are reported in the governmental funds as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as amortization expense. This is the amount by which capital outlays exceeded amortization in the current fiscal year.		
Amortization expense	(35,996)	
Lease Asset Additions	<u>13,412</u>	(22,584)
Repayment of Bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.		
		180,000
Repayment of financed purchases principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is reported in the statement of activities.		
		163,180
The issuance of a lease increases long-term liabilities, however has no effect on fund balance.		
		(13,412)
Repayment of leases principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is reported in the statement of activities.		
		35,264
Deferred loss on refunding arising from the issuance of the refunding school bonds is recorded as a deferred outflow of resources. It is amortized in a systematic and rational manner over the duration of the related debt as a component of interest expense.		
		(8,273)
In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The accrued interest is an addition in the reconciliation.		
		1,350
Net differences between pension system contributions recognized in the fund statement of revenues, expenditures and changes in fund balances and the statement of activities.		
		1,356,172
In the statement of activities, certain operating expenses, e.g. compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		
		<u>(22,677)</u>
<b>Change in net position of governmental activities</b>		<b><u>\$ 4,238,014</u></b>

**The accompanying Notes to the Basic Financial Statements are an integral part of this statement.**

## BURLINGTON CITY SCHOOL DISTRICT

Statement of Net Position

Proprietary Funds

June 30, 2022

	Business-type activities			Totals
	Enterprise Funds			
	Food Service	Latchkey Program	Community Education	
<b>ASSETS</b>				
Current Assets:				
Cash and cash equivalents	\$ 197,410	\$ 46,461	\$ 4,777	\$ 248,648
Accounts receivable	260,365	-	-	260,365
Interfund receivable	6,198	-	-	6,198
Inventories	32,297	-	-	32,297
Total current assets	496,270	46,461	4,777	547,508
Noncurrent assets:				
Furniture, machinery & equipment	251,555	-	-	251,555
Less: accumulated depreciation	(161,527)	-	-	(161,527)
Total noncurrent assets	90,028	-	-	90,028
<b>Total assets</b>	<b>586,298</b>	<b>46,461</b>	<b>4,777</b>	<b>637,536</b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	43,444	-	-	43,444
Interfund payable	-	35,168	-	35,168
Unearned revenue	9,777	-	-	9,777
Total current liabilities	53,221	35,168	-	88,389
Total liabilities	53,221	35,168	-	88,389
<b>NET POSITION</b>				
Net investment in capital assets	90,028	-	-	90,028
Unrestricted	443,049	11,293	4,777	459,119
Total net position	<u>\$ 533,077</u>	<u>\$ 11,293</u>	<u>\$ 4,777</u>	<u>\$ 549,147</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.



**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2022

	<b>Business-type activities</b>			<b>Totals</b>
	<b>Enterprise Funds</b>			
	Food Service	Latchkey Program	Community Education	
<b>Operating revenues</b>				
Charges for services:				
Daily Sales - reimbursable programs	\$ -	\$ -	\$ -	\$ -
Daily Sales - non-reimbursable programs		-	-	-
Special functions	8,282	-	-	8,282
Program fees		234,845	2,510	237,355
Miscellaneous	245		-	245
Total operating revenues	<u>8,527</u>	<u>234,845</u>	<u>2,510</u>	<u>245,882</u>
<b>Operating expenses</b>				
Cost of Sales - reimburseable programs	504,819	-	-	504,819
Cost of Sales - nonreimburseable programs	3,307	-	-	3,307
Salaries	429,510	185,480	1,400	616,390
Employee benefits	113,718	27,620	-	141,338
Purchased property services	92,958	-	-	92,958
Other direct expenses	20,793	-	-	20,793
General supplies	176,630	774	53	177,457
Management Fee	58,440	-	-	58,440
Miscellaneous Other	1,258	345	-	1,603
Depreciation	13,592	-	-	13,592
Total operating expenses	<u>1,415,025</u>	<u>214,219</u>	<u>1,453</u>	<u>1,630,697</u>
Operating income (loss)	<u>(1,406,498)</u>	<u>20,626</u>	<u>1,057</u>	<u>(1,384,815)</u>
<b>Non-operating revenues</b>				
State Sources:				
State School Lunch Program	22,832	-	-	22,832
Federal Sources:				
National School Lunch Program	971,413	-	-	971,413
National School Breakfast Program	208,109	-	-	208,109
After School Snack Program	17,275			17,275
Food Distribution Program	90,516			90,516
Seamless Summer Program	64,281			64,281
Emergency Operational Cost Program - Schools	11,534	-	-	11,534
P-EBT Administrative Cost	6,198	-	-	6,198
Interest and investment revenue	183	11	2	196
Total nonoperating revenues (expenses)	<u>1,392,341</u>	<u>11</u>	<u>2</u>	<u>1,392,354</u>
Income (loss) before contributions & transfers	(14,157)	20,637	1,059	7,539
Capital Contributions	-	-	-	-
Transfers in (out)		-	-	-
Change in net position	(14,157)	20,637	1,059	7,539
Total net position - beginning	<u>547,234</u>	<u>(9,344)</u>	<u>3,718</u>	<u>541,608</u>
Total net position - ending	<u>\$ 533,077</u>	<u>\$ 11,293</u>	<u>\$ 4,777</u>	<u>\$ 549,147</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

## BURLINGTON CITY SCHOOL DISTRICT

Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2022

	<b>Business-type activities</b>			<b>Totals</b>
	<b>Enterprise Funds</b>			
	<u>Food Service</u>	<u>Latchkey Program</u>	<u>Community Education</u>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 11,036	\$ 234,845	\$ 2,510	\$ 248,391
Payments to employees	(422,014)	(166,152)	(1,400)	(589,566)
Payments for employee benefits	(112,354)	(25,022)	-	(137,376)
Payments to suppliers	(742,469)	(686)	(53)	(743,208)
Net cash provided by (used for) operating activities	<u>(1,265,801)</u>	<u>42,985</u>	<u>1,057</u>	<u>(1,221,759)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Sources	18,053	-	-	18,053
Federal Sources	1,062,749	-	-	1,062,749
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by non-capital financing activities	<u>1,080,802</u>	<u>-</u>	<u>-</u>	<u>1,080,802</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchases of capital assets	(21,611)	-	-	(21,611)
Net cash provided by (used for) capital & related financing activities	<u>(21,611)</u>	<u>-</u>	<u>-</u>	<u>(21,611)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	183	11	2	196
Net cash provided by (used for) investing activities	<u>183</u>	<u>11</u>	<u>2</u>	<u>196</u>
Net Increase (decrease) in cash and cash equivalents	(206,427)	42,996	1,059	(162,372)
Balances -- beginning of year	403,837	3,465	3,718	411,020
Balances -- end of year	<u>\$ 197,410</u>	<u>\$ 46,461</u>	<u>\$ 4,777</u>	<u>\$ 248,648</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating Income (loss)	\$ (1,406,498)	\$ 20,626	\$ 1,057	\$(1,384,815)
Adjustment to reconcile operating income (loss) to cash provided (used) by operating activities:				
Depreciation and net amortization	13,592	-	-	13,592
Federal Commodities	90,516	-	-	90,516
(Increase) / Decrease in accounts receivable	2,509	-	-	2,509
(Increase) / Decrease in inventories	405	-	-	405
(Increase) / Decrease in interfund receivable	-	-	-	-
Increase / (Decrease) in accounts payable	33,675	-	-	33,675
Increase / (Decrease) in interfunds payable	-	22,359	-	22,359
Increase / (Decrease) in unearned revenue	-	-	-	-
Total Adjustments	<u>140,697</u>	<u>22,359</u>	<u>-</u>	<u>163,056</u>
Net cash provided by (used for) operating activities	<u>\$ (1,265,801)</u>	<u>\$ 42,985</u>	<u>\$ 1,057</u>	<u>\$(1,221,759)</u>

The accompanying Notes to the Basic Financial Statements are an integral part of this statement.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity** - The Burlington City School District (District) is a Type II school district located in Burlington County, New Jersey and covers an area of approximately 2.44 square miles. As a Type II school district, it functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. In addition, one board member is appointed from the Edgewater Park School District under a sending/receiving relationship, as required by state statute. The purpose of the School District is to provide educational services for all of Burlington City's students in grades K through 12. In addition, the District provides educational services for students in grades 9 through 12 received from the Edgewater Park School District. The Burlington City School District has an approximate enrollment at June 30, 2022 of 1,748.

The primary criteria for including activities within the School District's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School district over which the Board exercises operating control.

**Component Units** – GASB Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, provide guidance that all entities associated with a primary government are potential component units and should be evaluated for inclusion in the financial reporting entity. A primary government is financially accountable not only for the organizations that make up its legal entity, but also for legally separate organizations that meet the criteria established by GASB Statements No. 14 and No. 39. In addition, GASB Statement No. 61, provides additional guidance for organizations that do not meet the financial accountability criteria for inclusion as component units but that nevertheless should be included because the primary government's management determines that it would be misleading to exclude them. GASB Statement No. 80, *Blending Requirements for Certain Component Units* - an Amendment of GASB Statement No. 14 amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criteria requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. There were no additional entities required to be included in the reporting entity under the criteria as described above. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

**Basis of Presentation**

The basic financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below. The School District's basic financial statements consists of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Statements** - The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The statement of net position presents the financial condition of the governmental and business-type activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. The policy of the School District is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Government-wide Statements (Continued)** - Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**Fund Financial Statements** - During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The general fund is the general operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the capital outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted capital outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

**Special Revenue Fund** - The special revenue fund is used to account for and report the proceeds of specific revenues sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Capital Projects Fund** - The capital projects fund is used to account and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets, other than those financed by proprietary funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Debt Service Fund** - The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Proprietary Funds** - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those in the private sector.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Enterprise Funds** – The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the School District is that all costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The School District’s enterprise funds are:

**Food Service Fund** - This fund accounts for the financial transactions related to the food service operations of the School District.

**Latchkey Program** - This fund accounts for the financial transactions related to the latchkey operations of the School District.

**Community Education Fund** – This fund accounts for the financial transactions pertaining to the community education operations of the School District.

All proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported fund equity (net position) is segregated into investment in capital assets, net of related debt, and unrestricted net, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 Years
Light Trucks and Vehicles	4 Years
Heavy Trucks and Vehicles	6 Years

**Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net position.

**Fund Financial Statements** – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Financial Statements (Continued)**

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e. revenues) and decreases (i.e. expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities. Fiduciary funds are reported using the economic resources measurement focus.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days after fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include Ad Valorem (property) taxes, grants, entitlements, and donations. Ad Valorem (Property) Taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: tuition, grants, fees, and rentals.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the operating statement as an expense. Unused donated commodities are reported as unearned revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Budgets/Budgetary Control** - Annual appropriated budgets are prepared in the spring of each fiscal year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line-item accounts within each fund. Line-item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:23A-16.2(f)1.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Budgets/Budgetary Control (Continued)** - Transfers of appropriations may be made by School Board resolution at any time during the fiscal year in accordance with N.J.A.C. 6A:23A-13.3.

Formal budgetary integration into the accounting system is employed as a management control device during the fiscal year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the one or more June state aid payments for budgetary purposes only and the special revenue fund. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2 and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the general fund budgetary comparison schedule and the special revenue fund budgetary comparison schedule to the GAAP basis of accounting as presented in the statement of revenues, expenditures and changes in fund balances – governmental funds. Note that the School District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the one or more June state aid payments.

**Encumbrances** - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Encumbrances are a component of fund balance at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in governmental funds, other than the special revenue fund, which have not been previously restricted, committed, or assigned, should be included within committed or assigned fund balance, as appropriate.

Open encumbrances in the special revenue fund, however, for which the School District has received advances of grant awards, and all eligibility and time requirements satisfied are reflected on the balance sheet as unearned grant revenue at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents, for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (GUDPA), a multiple financial institution collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Cash, Cash Equivalents and Investments (Continued)** - Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

**Tuition Receivable** - Tuition charges were established by the School District based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Tuition Payable** - Tuition charges for the fiscal years ended June 30, 2022 and 2021 were based on rates established by the receiving school district. These rates are subject to change when the actual costs have been determined.

**Inventories** - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out basis.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed and is not recorded since any amounts are considered immaterial to the basic financial statements.

Inventories recorded in the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

**Prepaid Expenses** - Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2022.

In the governmental fund types, however, payments for prepaid items are fully recognized as an expenditure in the fiscal year of payment. No asset for the prepayment is created, and no expenditure allocation to future accounting periods is required (*non-allocation method*). This is consistent with the basic governmental concept that only expendable financial resources are reported by a specific fund.

**Deferred Outflows/Inflows of Resources** – In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**Short-Term Interfund Receivables / Payables** - Short-term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**Capital Assets** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and the proprietary fund statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market value as of the date received.



**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Assets (Continued)** - The School District maintains a capitalization threshold of \$2,000. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land and Improvements	10-20 years	N/A
Buildings and Improvements	10-50 years	N/A
Furniture and Equipment	5-20 years	12 years
Vehicles	5-10 years	4-6 years

**Lease Assets** - Intangible right-to-use lease assets are assets which the District leases for a term of more than one year. The value of leases are determined by the net present value of the leases at the District's incremental borrowing rate at the time of the lease agreement, amortized over the term of the agreement.

**Bond Defeasances** – In the government-wide financial statements, gains or losses on bond refundings represent the difference between the price required to repay previously issued debt and the net carrying amount of the retired debt and are recorded as either a deferred outflow or deferred inflow of resources. In subsequent years, these amounts are amortized on a straight-line basis as a component of interest expense over the shorter of the life of the old or new debt.

**Accrued Salaries and Wages** - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the twelve-month year. New Jersey statutes require that these earned, but undisbursed amounts be retained in a separate bank account.

**Compensated Absences** - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

**Unearned Revenue** – Unearned Revenue arises when assets are recognized before revenue recognition criteria have been satisfied and are recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

**Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Net Position** - Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

**Net investment in capital assets** - This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

**Restricted** – Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or law or regulations of other governments.

**Unrestricted** – Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

**Fund Balance** – The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District’s classifications, and policies for determining such classifications, are as follows:

**Nonspendable** – The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The “not in spendable form” criteria includes items that are not expected to be converted to cash, such as inventories and prepaid amounts. The School District had no nonspendable fund balance at June 30, 2022.

**Restricted** – This fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** – This fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District’s highest level of decision-making authority, which for the School District is the Board of Education. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action imposing the commitment.

**Assigned** – This fund balance classification includes amounts that are constrained by the School District’s *intent* to be used for specific purposes but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the Business Administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

**Unassigned** – This fund balance classification is the residual classification for the General Fund. It represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, it is the School District’s policy to spend restricted fund balances first. Likewise, when an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order: committed, assigned, then unassigned.

**Operating and Non-Operating Revenues and Expenses** - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for the food service program and maintenance service fees for the internal service fund.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Operating and Non-Operating Revenues and Expenses (Continued)** - Non-operating revenues principally consist of interest income earned on various interest-bearing accounts and federal and state subsidy reimbursements for the food service program.

Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. There are no non-operating expenses.

**Interfunds** – Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Recently Issued Accounting Pronouncements** – In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosure regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. Management is currently evaluating the impact of the adoption of this Statement on the District’s financial statements.

In June 2022 the GASB issued Statement 100, *Accounting Changes and Error Corrections- An Amendment of GASB Statement No. 62* The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for reporting periods beginning after June 15, 2023.

In June 2022 the GASB issued Statement 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2023.

**2. CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** – Custodial credit risk refers to the risk that, in the event of a bank failure, the School District’s deposits might not be recovered. Although the School District does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Unit (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the School District in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings of funds that pass to the School District relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized. Of the School District’s amount on deposit of \$12,188,004 as of June 30, 2022, \$500,000 was insured under FDIC and the remaining balance of \$11,688,004 was collateralized under GUDPA.

**3. CAPITAL RESERVE ACCOUNT**

A capital reserve account was established by the School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**3. CAPITAL RESERVE ACCOUNT (Continued)**

Funds placed in the capital reserve account are restricted to capital projects in the School District’s approved Long-Range Facilities Plan (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, a school district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at fiscal year-end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A school district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2.

Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. The activity of the capital reserve for the July 1, 2021 to June 30, 2022 fiscal year is as follows:

Balance – July 1, 2021		\$	2,508,060
Increased by:			
Budget Resolution	\$		1,000,000
Unspent Budget Appr.			149,883
Interest earned			3,474
			1,153,357
			3,661,417
Decreased by:			
Budget Appropriation			710,000
Balance – June 30, 2022		\$	2,951,417

The June 30, 2022 capital reserve balance does not exceed the LRFP balance of local support costs of uncompleted projects.

**4. RECEIVABLES**

Accounts receivables at June 30, 2022 consisted of accounts (fees) and intergovernmental grants. All intergovernmental receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds.

Accounts receivable at June 30, 2022 for the School District’s individual major and fiduciary funds, in the aggregate, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Proprietary Fund</u>	<u>Total</u>
State Aid	\$ 639,058	\$ 18,011	\$ 4,780	\$ 661,849
Federal Aid	34,190	386,300	255,585	676,075
Other	755,400	-	-	755,400
Total Accounts Receivable	\$ 1,428,648	\$ 404,311	\$ 260,365	\$ 2,093,324

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**5. CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2022, was as follows:

	<u>Balance</u> <u>June 30, 2021</u>	<u>Additions</u>	<u>Disposals</u>	<u>Adjustments</u>	<u>Balance</u> <u>June 30, 2022</u>
<b><u>Governmental Activities:</u></b>					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 3,877,837	\$ -	\$ -	\$ -	\$ 3,877,837
Construction in progress	_____	_____	_____	_____	_____
Total capital assets, not being Depreciated	<u>3,877,837</u>	_____	_____	_____	<u>3,877,837</u>
<i>Capital Assets, being depreciated:</i>					
Land Improvements	2,597,722				2,597,722
Building and Building Improvements	29,822,124	161,845			29,983,969
Machinery and Equipment	<u>2,267,422</u>	<u>1,478,642</u>	<u>(49,900)</u>		<u>3,696,164</u>
Totals at historical cost	<u>34,687,268</u>	<u>1,640,487</u>	<u>(49,900)</u>		<u>36,277,855</u>
<i>Less Accumulated Depreciation:</i>					
Site Improvements	(2,222,664)	(52,141)			(2,274,805)
Building and Building Improvements	(13,191,152)	(476,865)			(13,668,017)
Equipment	<u>(1,900,805)</u>	<u>(162,494)</u>	<u>49,900</u>		<u>(2,013,399)</u>
Totals accumulated depreciation	<u>(17,314,621)</u>	<u>(691,500)</u>	<u>49,900</u>		<u>(17,956,221)</u>
Total Capital Assets, being depreciated, net	<u>17,372,647</u>	<u>948,987</u>	<u>-</u>		<u>18,321,634</u>
Governmental Activities Capital Assets, Net	<u>\$ 21,250,484</u>	<u>\$ 948,987</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,199,471</u>
<b><u>Business-Type Activities:</u></b>					
<i>Capital Assets, being depreciated:</i>					
Equipment	\$ 229,944	\$ 21,611	\$ -	\$ -	\$ 251,555
Less accumulated depreciation	<u>(147,935)</u>	<u>(13,592)</u>			<u>(161,527)</u>
Business-Type Activities Capital Assets, Net	<u>\$ 82,009</u>	<u>\$ 8,019</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,028</u>

Depreciation expense in the amount of \$691,500 was charged to governmental functions as follows:

<u>Function</u>	<u>Amount</u>
Regular Instruction	\$ 672,454
Administration	5,141
Plant Operations and Maintenance	9,634
Unallocated	<u>4,271</u>
Total depreciation expense	<u>\$ 691,500</u>

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**6. LEASE ASSETS**

Capital asset activity for the fiscal year ended June 30, 2022, was as follows:

	<b>(Restated) Balance June 30, 2021</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30, 2022</b>
<b>Governmental Activities:</b>				
Lease Assets, being Amortized:				
Machinery and Equipment	\$ 65,220	\$ 13,412	\$ -	\$ 78,632
Total Lease Assets Being Amortized	<u>65,220</u>	<u>13,412</u>	<u>-</u>	<u>78,632</u>
Governmental Activities Lease Assets	<u>65,220</u>	<u>13,412</u>	<u>-</u>	<u>78,632</u>
Less Accumulated Amortization for:				
Machinery and Equipment	<u>-</u>	<u>(35,996)</u>	<u>-</u>	<u>(35,996)</u>
Total Accumulated Amortization	<u>-</u>	<u>(35,996)</u>	<u>-</u>	<u>(35,996)</u>
Governmental Activities Lease Assets, Net	<u>\$ 65,220</u>	<u>\$ (22,584)</u>	<u>\$ -</u>	<u>\$ 42,636</u>

Amortization expense in the amount of \$35,996 was charged to governmental functions as follows:

<b>Function</b>	<b>Amount</b>
Regular Instruction	\$ 30,596
Administration	3,600
Central Services	<u>1,800</u>
	<u>\$ 35,996</u>

**7. INVENTORY**

Inventory in the Proprietary Funds at June 30, 2022 consisted of the following:

	<b>Food Service</b>
Food	\$ 16,203
Commodities	6,438
Supplies	<u>9,656</u>
	<u>\$ 32,297</u>

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**8. LONG-TERM OBLIGATIONS**

During the fiscal year ended June 30, 2022, the following changes occurred in long-term obligations:

	(Restated) Balance <u>June 30, 2021</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2022</u>	Amount Due Within <u>One Year</u>
Compensated Absences	\$ 922,323	\$ 136,752	\$ 114,075	\$ 945,000	\$ 52,029
General Obligation Bonds	755,000	-	180,000	575,000	190,000
Financed Purchases Payable	511,964	-	163,180	348,784	170,543
Leases Payable	65,220	13,412	35,264	43,368	31,829
Net Pension Liability	<u>6,280,451</u>	<u>-</u>	<u>1,911,145</u>	<u>4,369,306</u>	<u>-</u>
	<u>\$ 8,534,958</u>	<u>\$ 150,164</u>	<u>\$ 2,403,664</u>	<u>\$ 6,281,458</u>	<u>\$ 444,401</u>

**Bonds Payable**

Bonds and loans are authorized in accordance with State law by the voters of the District through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Outstanding bonds issued by the District are as follows:

2013 Refunding School Bonds dated May 1, 2013 in the amount of \$575,000 due in annual installments through February 15, 2025, bearing interest rates of 2.00% to 3.00%.

Principal and interest due on bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 190,000	\$ 15,350	\$ 205,350
2024	195,000	11,550	206,550
2025	<u>190,000</u>	<u>5,700</u>	<u>195,700</u>
	<u>\$ 575,000</u>	<u>\$ 32,600</u>	<u>\$ 607,600</u>

As of June 30, 2022, the District had no authorized but not issued bonds.

**Compensated Absences**

Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Financed Purchases Payable**

As of June 30, 2022, the District had the following financed purchases:

<u>Equipment</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Total Value</u>
54 Passenger School Bus	October 30, 2023	4.69%	\$ 38,964
Computers and Equipment	December 1, 2023	5.14%	182,195
Computers	January 2, 2024	5.14%	52,282
Computers and Equipment	March 1, 2024	5.14%	9,343
Total			\$ 348,784

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**8. LONG-TERM OBLIGATIONS (Continued)**

**Financed Purchases Payable (Continued)**

The following is a schedule of the future minimum lease payments under financed purchases, and the present value of the net minimum lease payments at June 30, 2022:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 170,543	\$ 15,748	\$ 186,291
2024	<u>178,241</u>	<u>8,050</u>	<u>186,291</u>
	<u>\$ 348,784</u>	<u>\$ 23,798</u>	<u>\$ 372,582</u>

**Leases Payable**

The School District has entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

On August 1, 2018, the School District entered a 60-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$5,481. The School District is required to make monthly payments of \$237. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$2,744 with accumulated amortization of \$2,737.

On February 1, 2019, the School District entered a 48-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$11,701. The School District is required to make monthly payments of \$669. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$3,914 with accumulated amortization of \$7,787.

On February 1, 2019, the School District entered a 48-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$1,754. The School District is required to make monthly payments of \$100. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$587 with accumulated amortization of \$1,167.

On July 1, 2019, the School District entered a 48-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$8,702. The School District is required to make monthly payments of \$392. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$4,168 with accumulated amortization of \$4,534.

On July 1, 2019, the School District entered a 48-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$9,481. The School District is required to make monthly payments of \$427. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$4,541 with accumulated amortization of \$4,940.

On August 1, 2019, the School District entered a 48-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$10,344. The School District is required to make monthly payments of \$448. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$5,179 with accumulated amortization of \$5,165.

On November 1, 2019, the School District entered a 48-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$8,707. The School District is required to make monthly payments of \$337. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$4,842 with accumulated amortization of \$3,865.



**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**8. LONG-TERM OBLIGATIONS (Continued)**

**Leases Payable (Continued)**

On March 1, 2020, the School District entered a 48-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$2,812. The School District is required to make monthly payments of \$95. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$1,725 with accumulated amortization of \$1,087.

On December 1, 2020, the School District entered a 48-month lease as lessee for the use of copiers. As of July 1, 2021, an initial lease liability was recorded in the amount of \$6,239. The School District is required to make monthly payments of \$233. The lease has an interest rate of 4.00%. The value of the right to use asset as of June 30, 2022, was \$3,568 with accumulated amortization of \$2,671.

On October 1, 2021, the School District entered a 60-month lease as lessee for the use of postage meters. An initial lease liability was recorded in the amount of \$13,412. The School District is required to make quarterly payments of \$719. The lease has an interest rate of 3.00%. The value of the right to use asset as of June 30, 2022, was \$11,367 with accumulated amortization of \$2,045.

As of June 30, 2022, the District had leases outstanding as follows:

<u>Purpose</u>	<u>Commencement Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Total Value</u>
Copiers	August 1, 2018	July 1, 2023	4.00%	\$ 2,795
Copiers	February 1, 2019	January 1, 2023	4.00%	3,978
Copiers	February 1, 2019	January 1, 2023	4.00%	596
Copiers	July 1, 2019	June 1, 2023	4.00%	4,245
Copiers	July 1, 2019	June 1, 2023	4.00%	4,625
Copiers	August 1, 2019	July 1, 2023	4.00%	5,275
Copiers	November 1, 2019	October 1, 2023	4.00%	4,933
Copiers	March 1, 2020	February 1, 2023	4.00%	1,758
Copiers	December 1, 2020	November 1, 2024	4.00%	3,636
Postage Meters	October 1, 2021	September 1, 2026	3.00%	11,527
Total				<u>\$ 43,368</u>

The future annual lease obligations as of June 30, 2022, are as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 31,829	\$ 877	\$ 32,706
2024	5,254	232	5,486
2025	2,741	137	2,878
2026	2,825	53	2,878
2027	719	-	719
Total	<u>\$ 43,368</u>	<u>\$ 1,299</u>	<u>\$ 44,667</u>

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**9. PENSION PLANS**

**Description of Plans** – Substantially all of the School District's employees participate in one of the following pension plans which have been established by State statute and are administered by the New Jersey Division of Pensions and Benefits (Division): the Teachers' Pension and Annuity Fund (TPAF) and the Public Employees' Retirement System (PERS). In addition, several School District employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan. This plan is administered by Prudential Financial for the Division. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. For additional information about TPAF, please refer to the Division's annual financial statements which can be found at <https://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

**Teachers' Pension and Annuity Fund (TPAF)**

*Plan Description* - The Teachers' Pension and Annuity Fund is a cost-sharing multiple-employer defined benefit pension plan, with a special funding situation, which was established on January 1, 1955, under the provisions of N.J.S.A. 18A:66. The State of New Jersey (the "State") is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. The TPAF's designated purpose is to provide retirement, death and disability, and medical benefits to qualified members. Membership in the TPAF is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, who have titles that are unclassified, professional and certified. The TPAF's Board of Trustees is primarily responsible for the administration of the TPAF.

*Vesting and Benefit Provisions* – The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death and disability benefits. All benefits vest after ten years of service, except medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

*Contributions* - The contribution requirements of plan members are determined by N.J.S.A.18A:66 and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the member contribution rate was 7.50% in State fiscal year 2022. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid.

Under current statute, all employer contributions are made by the State of New Jersey on-behalf of the School District and all other related non-contributing employers. No normal or accrued liability contribution by the School District has been required over the several preceding fiscal years.

**Burlington City School District  
Notes to Basic Financial Statements  
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**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

These on-behalf contributions by the State of New Jersey are considered a special funding situation, under the definition of GASB 68, *Accounting and Financial Reporting for Pensions*.

The School District was not required to make any contributions to the pension plan during the fiscal year ended June 30, 2022 because of the 100.00% special funding situation with the State of New Jersey.

Based on the most recent TPAF measurement date of June 30, 2021, the State's contractually required contribution, on-behalf of the School District, to the pension plan for the fiscal year ended June 30, 2022 was \$4,080,119 and was paid by April 1, 2022. School District employee contributions to the pension plan during the fiscal year ended June 30, 2022 were \$1,287,051.

*Pension Liabilities, Pension Expense, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions* - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

At June 30, 2022, the School District was not required to report a liability for its proportionate share of the net pension liability because of a 100% special funding situation by the State of New Jersey.

For the year ended June 30, 2022, the School District recognized pension expense of \$1,574,999 and revenue of \$1,574,999 for support provided by the State. Although the School District does not report net pension liability or deferred outflows or inflows related to the TPAF, the following schedule illustrates the collective net pension liability and deferred items and the State's portion of the net pension liability associated with the School District.

The collective amounts are the total of all New Jersey local governments participating in the TPAF plan.

	<u>06/30/21</u>	<u>06/30/20</u>
Collective deferred outflows of resources	\$ 6,230,825,389	\$ 9,458,881,999
Collective deferred inflows of resources	27,221,092,460	14,424,322,612
Collective net pension liability (Non-Employer – State of New Jersey)	48,165,991,182	65,993,498,688
State's portion of the net pension liability that was associated with the School District	66,934,529	97,252,017
State's portion of the net pension liability that was associated with the School District as a percentage of the collective net pension liability	.1392288429%	.1476898925%

*Actuarial assumptions* – The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
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**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	1.55- 4.45%
	based on years of service
Thereafter	2.75 – 5.65%
	based on years of service
Investment Rate of Return:	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality tables with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

*Long-Term Expected Rate of Return* - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	27.00%	8.09%
Non-U.S. Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	.95%
Risk Mitigation Strategies	3.00%	3.35%
	100.00%	

**Burlington City School District  
Notes to Basic Financial Statements  
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**9. PENSION PLANS (Continued)**

**Teachers' Pension and Annuity Fund (TPAF) (Continued)**

*Discount rate.* The discount rate used to measure the State's total pension liability was 7.000% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers (State of New Jersey) will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the School District's proportionate share of the net pension liability to changes in the discount rate.* As previously mentioned, TPAF has a special funding situation where the State pays 100% of the School District's annual required contribution. As such, the proportionate share of the net pension liability as of June 30, 2021, the pension plans measurement date, attributable to the School District is \$0.00, and the State of New Jersey's proportionate share of the net pension liability, attributable to the School District, using a discount rate of 7.00%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) that the current rate:

	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the School District	79,194,728	66,934,529	56,636,732
	\$ 79,194,728	\$ 66,934,529	\$ 56,636,732

Detailed information about the pension plan's sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Public Employees' Retirement System (PERS)**

*Plan Description* - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established on January 1, 1955. The PERS provides retirement, death and disability, and medical benefits to certain qualified members. Vesting Membership in the PERS is mandatory for substantially all full-time employees of the Authority, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS. For additional information about PERS, please refer to Division's annual financial statements, which can be found at <http://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

*Vesting and Benefit Provisions* – The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

**Burlington City School District  
Notes to Basic Financial Statements  
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**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

*Contributions* - The contribution requirements of plan members are determined by N.J.S.A 43:15A and requires contributions by active members and contributing employers. The School District's contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19. P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Based on the most recent PERS measurement date of June 30, 2021, the School Districts contractually required contribution to the pension plan for the fiscal year ended June 30, 2022 was \$431,939 and was paid by April 1, 2022. School District employee contributions to the pension plan during the fiscal year ended June 30, 2022 were \$215,127.

The School District is billed annually for its normal contribution plus any accrued liability. The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

Fiscal Year	Normal Contributions and Additional Liability	Accrued Liability	Non Contributory Life	Longterm Disability	Total Liability Paid by District
2022	\$ 52,301	\$ 359,728	\$ 19,910	\$ -	\$ 431,939
2021	48,099	352,849	20,364	-	421,312
2020	39,518	365,687	21,834	1,852	428,891

*Pension Liabilities, Pension Expense, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions* – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

At June 30, 2022, the School District reported a liability of \$4,369,306 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The School District's proportion of the of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

For the year ended June 30, 2022, the School District recognized pension expense of (\$901,760). At June 30, 2022, the School District reported a liability of \$4,369,306 for its proportionate share of the PERS net pension liability and deferred outflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 68,910	\$ 31,279
Changes of assumptions	22,755	1,555,501
Net Difference between projected and actual earnings on pension plan investments		1,150,990
Changes in proportion	377,641	1,368,951
District contributions subsequent to the measurement date	451,450	
<b>Total</b>	<b>\$ 920,756</b>	<b>\$ 4,106,721</b>

\$451,450 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2022, the plan measurement date is June 30, 2021) will be recognized as a reduction of the net liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

For the year ended:	Net Deferred Outflows (Inflows) of Resources
2023	\$ (1,287,341)
2024	(1,076,915)
2025	(799,450)
2026	(471,329)
2027	(2,380)
<b>Total</b>	<b>\$ (3,637,415)</b>

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience		
Year of Pension Plan Deferral:		
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	-	5.63
June 30, 2019	5.21	
June 30, 2020	5.16	-
June 30, 2021	5.13	5.13
Changes of assumptions		
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	-	5.16
June 30, 2021	5.13	
Differences between projected and actual investment earnings on pension plan investments		
June 30, 2016	-	5.00
June 30, 2017	-	5.00
June 30, 2018	-	5.00
June 30, 2019	-	5.00
June 30, 2020	-	5.00

**Additional Information**

Collective balances at June 30, 2021 and 2020 are as follows:

	<u>6/30/2021</u>	<u>6/30/2020</u>
Collective deferred outflows of resources	\$ 818,359,815	\$ 2,590,600,991
Collective deferred inflows of resources	\$ 11,243,411,487	\$ 12,009,239,423
Collective net pension liability	\$ 11,972,782,878	\$ 16,435,616,426
School District's Proportion	.0368826758%	.0385129273%

*Actuarial assumptions* – The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021.



**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00 – 6.00% based on years of service
Thereafter	3.00 – 7.00% based on years of service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

*Long-Term Expected Rate of Return* - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	27.00%	8.09%
Non-U.S. Developed Market Equity	13.50%	8.71%
Emerging Market Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.95%
Risk Mitigation Strategies	3.00%	3.35%
Total	100.00%	

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**9. PENSION PLANS (Continued)**

**Public Employees' Retirement System (PERS) (Continued)**

*Discount rate.* The discount rate used to measure the State's total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and nonemployer contributing entity will be made based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied all projected benefit payments to determining the total pension liability.

*Sensitivity of the School District's proportionate share of the net pension liability to changes in the discount rate.* The following presents the School District's proportionate share of the net pension liability measured as of June 30, 2021, calculated using the discount rate of 7.00%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate:

	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
School District's proportionate share of the net pension liability	\$ 5,950,109	\$ 4,369,306	\$ 3,027,771

*Pension Plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Defined Contribution Retirement Program (DCRP)**

The Defined Contribution Retirement Program is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The School District's contributions, equal to the required contribution for each fiscal year, were as follows:

<u>Year</u>	<u>Total Liability</u>	<u>Paid by School District</u>
2022	\$ 7,422	\$ 7,422
2021	2,340	2,340
2020	7,731	7,731

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description and Benefits Provided**

The State Health Benefit Local Education Retired Employees Plan (the “OPEB Plan”) is a multiple-employer defined benefit OPEB plan, with a special funding situation, that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*. The OPEB Plan is administered by the State of New Jersey Division of Pensions and Benefits (the “Division”) and is part of the New Jersey State Health Benefits Program (SHBP). The Division issues a publicly available financial report that includes financial statements and required supplementary information which can be obtained by writing to or at the following website:

State of New Jersey  
Division of Pensions and Benefits  
P.O. Box 295  
Trenton, New Jersey 08625-0295  
<https://www.nj.gov/treasury/pensions/financial-reports.shtml>

The OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

**Contributions**

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey (the “State”) in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32F, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers’ Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

**Plan Membership**

As of June 30, 2020, the program membership consisted of the following:

Active Plan Members	213,901
Retirees	150,427
	364,328

**Total Non-Employer OPEB Liability**

The State of New Jersey, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the OPEB Plan for qualified retired PERS, TPAF and PFRS participants. The School District’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASB No. 75 is zero percent. Accordingly, the School District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position.

*Actuarial assumptions and other imputes* - The total nonemployer OPEB liability as of the June 30, 2021 was determined by an actuarial valuation as of June 30, 2020, which was rolled forward to June 30, 2021. The actuarial assumptions vary for each plan member depending on the pension plan the member enrolled in.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%		
	TPAF/ABP	PERS	PFRS
Salary Increases Through 2026	1.55 – 4.45% based on service years	2.00 – 6.00% based on service years	3.25 – 15.25% based on service years
Thereafter	2.75 – 5.65% based on service years	3.00 - 7.00% based on service years	Not Applicable

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using the Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational improvement projections from the central year using the Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 “Safety” (PFRS), “General” (PERS), and “Teachers” (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, and July 1, 2013 – June 30, 2018 for TPAF, PERS and PFRS, respectively.

*Health Care Trend Assumptions* - For pre-Medicare medical benefits, the trend rate is initially 5.65% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.74% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.50% after 11 years. For HMO the trend is initially 6.01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025 and decreases to 4.5% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

*Discount Rate* - The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Changes in the Total Nonemployer OPEB Liability**

The table below summarizes the State's proportionate share of the change in the total nonemployer OPEB liability associated with the School District:

	<u>Total OPEB Liability</u>
Balance as of June 30, 2020	\$ 101,575,300
Changes for the years'	
Service Cost	4,645,520
Interest	2,295,211
Changes of benefit terms	(94,174)
Differences between expected and actual experience	(18,281,901)
Changes in assumptions	87,290
Gross Benefit Payments	(1,807,983)
Contributions from the Non-employer	N/A
Contributions from the Member	58,677
Net Investment Income	N/A
Administrative Expense	N/A
Net Changes	<u>\$ (13,097,360)</u>
Balance at 06/30/2021	<u>\$ 88,477,940</u>

**Sensitivity of the total nonemployer OPEB liability to changes in the discount rate** - The following presents the total nonemployer OPEB liability as of June 30, 2021, respectively, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>1% Decrease (1.16%)</u>	<u>Current Discount Rate (2.16%)</u>	<u>1% Increase (3.16%)</u>
State of New Jersey's Proportionate Share of the Total Nonemployer OPEB Liability Associated with the School District	\$ 105,982,682	\$ 88,477,940	\$ 74,694,006

**Sensitivity of the total nonemployer OPEB liability to changes in the healthcare cost trend rate** - The following presents the total nonemployer OPEB liability as of June 30, 2021 calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
State of New Jersey's Proportionate Share of the Total Nonemployer OPEB Liability Associated with the School District	\$ 71,623,180	\$ 88,477,940	\$ 111,112,637

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB:**

For the year ended June 30, 2021, the School District recognized \$4,649,079 in OPEB expense and revenue, in the government-wide financial statements, for the State’s proportionate share of the OPEB Plan’s OPEB Expense, associated with the School District. This expense and revenue were based on the OPEB Plan’s June 30, 2021 measurement date.

In accordance with GASBS No. 75, the School District’s proportionate share of the OPEB liability is zero. As such, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources by the School District.

At June 30, 2021, the State’s proportionate share of the total nonemployer OPEB liability’s deferred outflows of resources and deferred inflows of resources, associated with the School District, from the following sources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in Proportion	\$ 1,032,102	\$ (2,755,487)
Differences between expected and actual experience	13,337,656	(26,553,803)
Changes of assumptions	15,009,160	(9,492,859)
<b>Total</b>	<b>\$ 29,378,918</b>	<b>\$ (38,802,149)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to State’s proportionate share of the total nonemployer OPEB Liability, associated with the School District, will be recognized in OPEB expense as follows:

For the year ended:	
2022	\$ (2,133,414)
2023	(2,133,414)
2024	(2,133,414)
2025	(2,133,414)
2026	(1,468,453)
Thereafter	607,248
<b>Total</b>	<b>\$ (9,394,861)</b>

Detailed information about the pension plan’s sensitivity of the collective net pension liability to changes in the discount rate is available in the separately issued State of New Jersey Division of Pensions and Benefits financial report.

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**11. ON-BEHALF PAYMENTS**

For the fiscal year ended June 30, 2022, the School District has recognized as revenues and expenditures on-behalf payments made by the state for normal retirement costs, post-retirement medical costs and long-term disability insurance related to TPAF, in the fund statements. The amounts recognized as revenues and expenditures in the fund financial statements for normal costs, post-retirement medical costs and long-term disability insurance were \$5,737,135, \$1,340,427, and \$1,686, respectively. In addition, \$1,230,010 on-behalf payments were made by the state for the employer’s share of social security contributions for TPAF members, as calculated on their base salaries.

**12. DEFERRED COMPENSATION**

The School District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, available to all permanent School District employees, permit participants to defer a portion of their current salary to future years. Participation in the plans is optional. The deferred compensation is not available to the participants until termination, retirement, death, or an unforeseeable emergency occurs. The plan assets are held in trust for the benefit of the employee and are administered by a third party therefore they are not reflected on the financial statements of the School District.

**13. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters.

**Property and Liability Insurance** – The District is a member of the Burlington County School Joint Insurance Fund (BCIPJIF), a public entity risk pool currently operating as a common risk management and insurance program. The District pays an actuarial determined annual assessment to BCIPJIF for its insurance coverage. Supplemental assessments may be levied to supplement the fund. The District has not been notified of any supplemental assessments.

In addition, the District maintains commercial insurance coverage for all other risks of loss, including employer health insurance, student accident insurance, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

Annual contributions to the Fund are determined by the Fund’s Board of Trustees. The District is jointly and personally liable for claims insured by the Fund and its members during the period of its membership, including liability for supplemental assessments, if any. The Fund’s Board of Trustees may authorize refunds to its members in any fund year for which contributions exceed the amount necessary to fund all obligations for that year.

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Business Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

The following is a summary of the School District’s unemployment compensation contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2021-2022	\$ 100,000	\$ -	\$ 817	\$ -	\$ 496,116
2020-2021	50,000	-	684	-	395,299
2019-2020	50,000	30,605	3,994	111,048	344,615

**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**14. COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g. unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees are granted vacation and sick leave in varying amounts in accordance with the School District's personnel policies. Unused sick leave may be accumulated carried forward to the subsequent years. Employees who retire from the School District shall be paid for unused sick leave in accordance with the School District's agreement or personnel policy.

The liability for vested compensated absences is recorded within those funds as the benefits accrued to the employees. As of June 30, 2022, the liability for compensated absences in the governmental fund was \$945,000.

**15. INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivables/payables are recorded to cover temporary cash shortages and/or timing differences in the respective funds. There are no interfund balances that are not expected to be repaid by June 30, 2023. The following interfund balances were recorded on the various balance sheets as of June 30, 2022:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 35,168	\$ 6,198
Special Revenue	-	-
Proprietary	6,198	35,168
	<u>\$ 953,270</u>	<u>\$ 953,270</u>

**16. CONTINGENCIES**

The School District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School District may be required to reimburse the grantor government.

At June 30, 2022, significant amounts of grant expenditures have not been audited by the granting agency, but the School District believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the School District. Additionally, deferred revenues are recognized in those funds that have received grant monies in advance of future, reimbursable expenditures.

**17. TAX ABATEMENTS**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.



**Burlington City School District  
Notes to Basic Financial Statements  
For the Fiscal Year Ended June 30, 2022**

**17. TAX ABATEMENTS (Continued)**

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

The City of Burlington (Municipality) provides for long-term tax exemptions, as authorized by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. The exemptions provided by the Municipality are for affordable housing and other permitted purposes. Taxes abated include municipal, local school, and county taxes.

The municipality recognized revenue of \$476,257 from the annual service charge in lieu of payment of taxes in 2021. The assessed value on these tax exemption properties amounted to \$26,453,900 which would have resulted in 2021 taxes billed in full of \$1,096,779. Of this amount \$611,614 would have been allocated to the District.

**18. DEFICIT UNRESTRICTED NET POSITION**

As of June 30, 2022, a deficit of \$8,468,689 existed in the Unrestricted Net Position of the Governmental Activities. A reconciliation of Unreserved Fund Balance reported on Exhibit B-1 to Unrestricted Net Position reported on Exhibit A-1 as follows:

Balances June 30, 2022	
Fund Balance (Deficit)	
(Exclusive of Capital Projects and Debt Service Funds):	
Fund Balance – Unassigned	\$ 215,966
Fund Balance – Assigned	256,276
Loss on Defeasance	16,546
Liabilities:	
Accrued Interest Payable	(5,756)
Net Pension Difference	(8,006,721)
Compensated Absences	(945,000)
Unrestricted Net Position (Deficit)	<u>\$ (8,468,689)</u>

**19. FUND BALANCES**

*RESTRICTED*

As stated in Note 1, the restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources by either of the following: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Specific restrictions of the School District’s fund balance are summarized as follows:

**General Fund:**

**Excess Surplus** – In accordance with N.J.S.A. 18A:7F-7, as amended, the designation of restricted fund balance - excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund, fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2022 is \$3,493,326 presented on the budgetary basis of accounting (Exhibit C-1). In addition, \$2,645,399 of excess fund balance generated during the 2020-2021 fiscal year has been restricted and designated for utilization in the 2022-2023 budget.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**19. FUND BALANCES (Continued)**

*RESTRICTED*

**General Fund:**

**Capital Reserve** – As of June 30, 2022, the balance in the capital reserve account is \$2,951,417. Of this amount \$655,000 has been appropriated and included as anticipated revenue for the fiscal year ending June 30, 2023. The Remaining balance is restricted for future capital outlay expenditures for capital projects in the School District’s approved Long-Range Facilities Plan.

**Emergency Reserve** – As of June 30, 2022, the balance in the emergency reserve is \$391,877. These funds are restricted for the purpose of financing unanticipated general fund expenditures required for a through and efficient education in accordance with N.J.S.A. 18A:7F-41c(1).

**Unemployment Compensation Reserve** – As of June 30, 2022, the balance in the unemployment compensation reserve is \$496,116. These funds are restricted for the purpose of financing unemployment claims.

**Special Revenue Fund:**

**Student Activities** – As of June 30, 2022, the balance in student activities is \$136,990.

**Scholarships** – As of June 30, 2022, the balance in student activities is \$1,854.

**Permanent Fund** - As of June 30, 2022, the fund balance amount was \$96,500.

*ASSIGNED*

As stated in Note 1, the assigned fund balance classification includes amounts that are constrained by the School District’s *intent* to be used for specific purposes but are neither restricted nor committed. Specific assignments of the School District’s fund balance are summarized as follows:

**General Fund:**

**Other Purposes** – As of June 30, 2022, the School District has \$256,276 of encumbrances outstanding for purchase orders and contracts signed by the School District, but not completed, as of the close of the fiscal year.

*UNASSIGNED*

As stated in Note 1, the unassigned fund balance classification represents fund balance that has not been restricted, committed, or assigned to specific purposes. The School District’s unassigned fund balance is summarized as follows:

**General Fund** – As of June 30, 2022, the unassigned fund balance of the general fund was a of \$215,966.

**Burlington City School District**  
**Notes to Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2022**

**20. PRIOR PERIOD ADJUSTMENT**

GASB Statement No. 87, *Leases* was implemented during the fiscal year ended June 30, 2022. As a result of this implementation, a right-to-use asset and a lease liability were created. The ending balances as of June 30, 2021, were restated due to this implementation as follows:

	Balance June 30, 2021 as Previously Reported	Retroactive Adjustments	Balance June 30, 2021 as Restated
<u>Statement of Net Position - Governmental Activities:</u>			
Assets:			
Right-to-Use Lease Assets, Net	\$ -	\$ 65,220	\$ 65,220
Total Assets	32,253,788	65,220	32,319,008
Noncurrent Liabilities:			
Due Within One Year	343,181	33,379	376,560
Due Beyond One Year	8,126,557	31,841	8,158,398
Total Liabilities	10,916,133	65,220	10,981,353

Required Supplementary Information - Part II

Budgetary Comparison Schedules

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2022**

	2022				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b>REVENUES:</b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 13,720,313	\$ -	\$ 13,720,313	\$ 13,720,313	\$ -
Tuition	3,587,600	-	3,587,600	3,578,263	(9,337)
Interest earned on capital reserve funds	-	-	-	3,474	3,474
Transportation	-	-	-	813	813
Other restricted miscellaneous revenue	-	-	-	817	817
Miscellaneous	225,000	-	225,000	356,807	131,807
<b>Total - Local Sources</b>	<b>17,532,913</b>	<b>-</b>	<b>17,532,913</b>	<b>17,660,487</b>	<b>127,574</b>
<b>State Sources:</b>					
Categorical Special Education Aid	935,688	-	935,688	935,688	-
Equalization Aid	14,856,526	-	14,856,526	14,856,526	-
Categorical Security Aid	480,795	-	480,795	480,795	-
Adjustment Aid	1,244,633	-	1,244,633	1,244,633	-
Categorical Transportation Aid	205,655	-	205,655	205,655	-
Extraordinary aid	60,000	-	60,000	520,747	460,747
Homeless Tuition Aid	50,000	-	50,000	39,121	(10,879)
Maintenance of Equity Aid	-	-	-	18,915	18,915
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	5,737,135	5,737,135
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,340,427	1,340,427
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	1,686	1,686
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,230,010	1,230,010
<b>Total - State Sources</b>	<b>17,833,297</b>	<b>-</b>	<b>17,833,297</b>	<b>26,611,338</b>	<b>8,778,041</b>
<b>Federal Sources:</b>					
Medicaid Assistance Program	89,554	-	89,554	100,927	11,373
FFCRA SEMI	-	-	-	-	-
<b>Total - Federal Sources</b>	<b>89,554</b>	<b>-</b>	<b>89,554</b>	<b>100,927</b>	<b>11,373</b>
<b>Total Revenues</b>	<b>35,455,764</b>	<b>-</b>	<b>35,455,764</b>	<b>44,372,752</b>	<b>8,916,988</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b>Regular Programs - Instruction</b>					
Salaries of Teachers:					
Preschool/Kindergarten	522,958	(3,024)	519,934	469,341	50,593
Grades 1-5	3,035,159	(82,012)	2,953,147	2,694,371	258,776
Grades 6-8	1,660,973	48,933	1,709,906	1,642,454	67,452
Grades 9-12	3,430,925	(13,593)	3,417,332	3,274,980	142,352
Regular Programs - Home Instruction:					
Salaries of Teachers	76,500	42,500	119,000	118,692	308
Purchased Professional - Educational Services	6,000	6,500	12,500	11,032	1,468
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	74,982	(17,916)	57,066	57,062	4
Purchased Professional - Educational Services	320,360	(8,000)	312,360	148,937	163,423
Purchased Technical Services	208,470	900	209,370	191,740	17,630
Other Purchased Services	324,322	25,018	349,340	324,146	25,194
General Supplies	563,389	(40,211)	523,178	447,901	75,277
Textbooks	70,000	(20,000)	50,000	32,305	17,695
Other Objects	25,005	(1,172)	23,833	1,150	22,683
<b>Total Regular Programs - Instruction</b>	<b>10,319,043</b>	<b>(62,077)</b>	<b>10,256,966</b>	<b>9,414,111</b>	<b>842,855</b>
<b>Special Education - Instruction</b>					
Multiple Disabilities:					
Salaries of Teachers	811,740	129,588	941,328	938,759	2,569
Other Salaries for Instruction	88,827	(24,904)	63,923	63,921	2
Purchased Professional - Educational Services	171,265	44,874	216,139	116,812	99,327
Other Purchased Services	-	-	-	-	-
General Supplies	27,690	(10,490)	17,200	9,430	7,770
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>1,099,522</b>	<b>139,068</b>	<b>1,238,590</b>	<b>1,128,922</b>	<b>109,668</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,976,785	(28,702)	1,948,083	1,833,139	114,944
Other Salaries for Instruction	36,499	-	36,499	36,400	99
Other Purchased Services	46,600	1,440	48,040	12,576	35,464
General Supplies	3,300	(440)	2,860	1,194	1,666
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>2,063,184</b>	<b>(27,702)</b>	<b>2,035,482</b>	<b>1,883,309</b>	<b>152,173</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2022**

	<b>2022</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b><u>Special Education - Instruction (Continued)</u></b>					
Autism:					
Other Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
General Supplies	-	-	-	-	-
Total Autism	-	-	-	-	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	52,940	2,292	55,232	55,232	-
Other Salaries for Instruction	19,839	1,092	20,931	20,929	2
Purchased Professional Educational Services	31,040	(3,350)	27,690	3,446	24,244
Supplies and Materials	1,000	400	1,400	1,366	34
Other Objects	-	-	-	-	-
Total Preschool Disabilities - Full-Time	104,819	434	105,253	80,973	24,280
<b>Total Special Education - Instruction</b>	<b>3,267,525</b>	<b>111,800</b>	<b>3,379,325</b>	<b>3,093,204</b>	<b>286,121</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	251,658	605	252,263	219,187	33,076
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
Total Bilingual Education	251,658	605	252,263	219,187	33,076
School Sponsored - Co curricular Activities:					
Salaries	160,720	(1,260)	159,460	156,872	2,588
Purchased Services	14,425	3,150	17,575	13,202	4,373
Supplies and Materials	11,250	(425)	10,825	5,512	5,313
Other Objects	22,825	(1,465)	21,360	20,351	1,009
Total School Sponsored - Co curricular Activities	209,220	-	209,220	195,937	13,283
School Sponsored - Athletics					
Salaries	350,242	(3,000)	347,242	333,201	14,041
Purchased Services	32,600	172	32,772	27,325	5,447
Supplies and Materials	41,500	1,200	42,700	37,827	4,873
Other Objects	14,330	-	14,330	5,196	9,134
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	35,000	-
Total School Sponsored - Athletics	473,672	(1,628)	472,044	438,549	33,495
Before/After School Programs - Instruction:					
Salaries of Teachers	16,630	-	16,630	9,869	6,761
Other Salaries for Instruction	-	-	-	-	-
Total Before/After School Programs - Instruction	16,630	-	16,630	9,869	6,761
Summer School - Instruction:					
Salaries of Teachers	19,003	-	19,003	10,394	8,609
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	10,000	-	10,000	-	10,000
Total Summer School Instruction	29,003	-	29,003	10,394	18,609
Alternative Education Program					
Instruction:					
Salaries of Teachers	60,228	-	60,228	-	60,228
Other Salaries for Instruction	60,228	-	60,228	-	60,228
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	2,000	-	2,000	-	2,000
Total Alternative Education Programs - Instruction	122,456	-	122,456	-	122,456
Alternative Education Program (Continued)					
Support Services:					
Salaries	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2022**

	<b>2022</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b><u>Other Instructional Programs (Continued):</u></b>					
Other Supplemental/At Risk Programs - Instruction:					
Salaries of Teachers	\$ 24,000	\$ -	\$ 24,000	\$ -	\$ 24,000
Other Purchased Services	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	24,000	-	24,000	-	24,000
<b>Total Other Instructional Programs</b>	<b>1,126,639</b>	<b>(1,023)</b>	<b>1,125,616</b>	<b>873,936</b>	<b>251,680</b>
<b>TOTAL INSTRUCTION</b>	<b>14,713,207</b>	<b>48,700</b>	<b>14,761,907</b>	<b>13,381,251</b>	<b>1,380,656</b>
<b><u>Undistributed Expenditures:</u></b>					
Instruction:					
Tuition to other LEA's within state - regular	442,595	-	442,595	156,999	285,596
Tuition to other LEA's within state - special	225,647	-	225,647	26,626	199,021
Tuition to County Voc. School Dist. - regular	233,155	-	233,155	204,459	28,696
Tuition to County Voc. School District - special ed.	35,870	-	35,870	35,870	-
Tuition to CSSD & Regular Day Schools	1,215,952	-	1,215,952	1,064,302	151,650
Tuition to Private Schools for the Disabled within the state	1,785,968	(162,143)	1,623,825	1,223,948	399,877
Tuition to Private Schools for the Disabled - Out of State	-	-	-	-	-
Tuition - State Facilities	141,941	-	141,941	141,941	-
Tuition - Other	323,650	61,166	384,816	384,816	-
Total Undistributed Expenditures - Instruction	4,404,778	(100,977)	4,303,801	3,238,961	1,064,840
Attendance and Social Work Services:					
Salary of Attendance Officer	31,568	-	31,568	22,490	9,078
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	1,550	-	1,550	580	970
Supplies and Materials	-	-	-	-	-
Total Attendance and Social Work Services	33,118	-	33,118	23,070	10,048
Health Services:					
Salaries	278,450	(39,880)	238,570	223,779	14,791
Salaries of Social Service Coordinators	63,918	168	64,086	64,086	-
Purchased Professional & Technical Services	22,800	48,504	71,304	64,410	6,894
Other Purchased Services	1,050	62	1,112	1,093	19
Supplies and Materials	8,350	(243)	8,107	6,316	1,791
Other Objects	525	(50)	475	50	425
Total Health Services:	375,093	8,561	383,654	359,734	23,920
Speech, OT/PT & Related Services:					
Salaries	284,499	-	284,499	278,896	5,603
Purchased Professional - Educational Services	259,700	(5,000)	254,700	252,540	2,160
Other Purchased Services	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	2,396	904
Other Objects	-	-	-	-	-
Total Speech, OT/PT & Related Services	547,499	(5,000)	542,499	533,832	8,667
Other Support Svs. - Students - Extraord. Svs.					
Other Salaries for Instruction	20,924	(20,924)	-	-	-
Purchased Professional - Educational Services	446,976	120,140	567,116	285,884	281,232
Supplies and Materials	-	4,372	4,372	4,351	21
Total Other Suppt. Svs. - Students - Extra. Svs.	467,900	103,588	571,488	290,235	281,253
Guidance Services:					
Salaries of Other Professional Staff	677,753	(20,779)	656,974	522,177	134,797
Salaries of Secretarial & Clerical Assistants	124,479	210	124,689	124,689	-
Other Salaries	201,331	(611)	200,720	192,944	7,776
Purchased Professional - Educational Services	7,660	(820)	6,840	4,209	2,631
Other Purch. Prof. And Technical Services	42,945	-	42,945	39,351	3,594
Other Purchased Services	4,872	-	4,872	1,292	3,580
Supplies and Materials	22,720	(2,000)	20,720	12,725	7,995
Other Objects	3,710	(168)	3,542	1,105	2,437
Total Guidance Services	1,085,470	(24,168)	1,061,302	898,492	162,810



**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2022**

	<b>2022</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b><u>Undistributed Expenditures (Continued)</u></b>					
Child Study Team Services:					
Salaries of Other Professional Staff	\$ 887,845	\$ (32,500)	\$ 855,345	\$ 811,921	\$ 43,424
Salaries of Secretarial & Clerical Assistants	68,877	-	68,877	67,584	1,293
Other Salaries	-	-	-	-	-
Purchased Professional - Educational Services	29,600	(950)	28,650	28,408	242
Other Purch. Prof. And Technical Services	16,600	950	17,550	17,518	32
Miscellaneous Purchased Services	10,940	-	10,940	7,255	3,685
Supplies and Materials	19,000	(3,788)	15,212	10,567	4,645
Other Objects	2,000	-	2,000	965	1,035
<b>Total Child Study Team Services</b>	<b>1,034,862</b>	<b>(36,288)</b>	<b>998,574</b>	<b>944,218</b>	<b>54,356</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	226,976	20,737	247,713	247,710	3
Salaries of Other Professional Staff	164,762	(38,307)	126,455	119,970	6,485
Salaries of Secretarial & Clerical Assistants	51,072	496	51,568	51,567	1
Other Salaries	98,160	(2,644)	95,516	93,736	1,780
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	2,500	2,500	2,500	-
Purchased Professional - Educational Services	8,500	475	8,975	8,872	103
Supplies and Materials	2,090	5,625	7,715	7,715	-
Other Objects	2,200	-	2,200	1,930	270
<b>Total Improvement of Instruction Services</b>	<b>553,760</b>	<b>(11,118)</b>	<b>542,642</b>	<b>534,000</b>	<b>8,642</b>
Educational Media Services / School Library:					
Salaries	154,484	336	154,820	153,178	1,642
Salaries of Technology Specialists	133,846	976	134,822	134,820	2
Purchased Professional & Technical Services	5,200	-	5,200	-	5,200
Other Purchased Services	7,709	(1,657)	6,052	3,610	2,442
Supplies and Materials	23,300	(1,088)	22,212	16,582	5,630
Other Objects	-	-	-	-	-
<b>Total Educational Media Services / School Library:</b>	<b>324,539</b>	<b>(1,433)</b>	<b>323,106</b>	<b>308,190</b>	<b>14,916</b>
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	77,980	-	77,980	77,979	1
Other Salaries	12,240	(8,295)	3,945	-	3,945
Purchased Professional - Educational Services	-	5,000	5,000	5,000	-
Other Purchased Services	19,428	756	20,184	16,258	3,926
Supplies and Materials	4,960	(456)	4,504	126	4,378
Other Objects	5,950	-	5,950	3,363	2,587
<b>Total Instructional Staff Training Services</b>	<b>120,558</b>	<b>(2,995)</b>	<b>117,563</b>	<b>102,726</b>	<b>14,837</b>
Support Services - General Administration:					
Salaries	332,683	(2,725)	329,958	323,877	6,081
Legal Services	80,000	30,000	110,000	78,703	31,297
Audit Fees	31,000	600	31,600	31,600	-
Architectural/Engineering Services	-	10,000	10,000	503	9,497
Other Purchased Professional Services	20,250	3,575	23,825	23,252	573
Purchased Technical Services	-	-	-	-	-
Communications / Telephone	131,559	31,000	162,559	145,188	17,371
BOE Other Purchased Services	10,000	(600)	9,400	250	9,150
Miscellaneous Purchased Services	77,476	(250)	77,226	72,932	4,294
General Supplies	10,000	-	10,000	9,999	1
BOE In-house Training/Meeting Supplies	10,200	(600)	9,600	657	8,943
Judgements against the district	-	-	-	-	-
Miscellaneous Expenditures	4,467	-	4,467	3,471	996
BOE Membership Dues and Fees	17,180	-	17,180	14,456	2,724
<b>Total Support Services - General Administration</b>	<b>724,815</b>	<b>71,000</b>	<b>795,815</b>	<b>704,888</b>	<b>90,927</b>
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	710,109	19,702	729,811	727,541	2,270
Salaries of Other Professional Staff	120,000	(16,922)	103,078	102,996	82
Salaries of Secretarial/Clerical Assistants	425,851	437	426,288	414,668	11,620
Purchased Professional & Technical Services	2,000	5,500	7,500	5,691	1,809
Other Purchased Services	28,802	6,650	35,452	30,371	5,081
Supplies and Materials	25,750	3,000	28,750	23,976	4,774
Other Objects	27,150	(1,205)	25,945	21,298	4,647
<b>Total Support Services - School Administration</b>	<b>1,339,662</b>	<b>17,162</b>	<b>1,356,824</b>	<b>1,326,541</b>	<b>30,283</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2022**

	<b>2022</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b><u>Undistributed Expenditures (Continued)</u></b>					
Support Services - Central Services					
Salaries	\$ 348,828	\$ (21,930)	\$ 326,898	\$ 265,936	\$ 60,962
Purchased Professional Services	8,650	-	8,650	5,950	2,700
Purchased Technical Services	42,800	-	42,800	42,552	248
Miscellaneous Purchased Services	10,625	-	10,625	5,464	5,161
Supplies and Materials	10,000	1,000	11,000	10,759	241
Miscellaneous Expenditures	3,755	-	3,755	3,107	648
<b>Total Support Services - Central Services</b>	<b>424,658</b>	<b>(20,930)</b>	<b>403,728</b>	<b>333,768</b>	<b>69,960</b>
Support Services - Admin. Info. Technology Services:					
Salaries	95,790	2,880	98,670	98,670	-
Purchased Professional Services	8,700	-	8,700	6,127	2,573
Purchased Technical Services	54,943	48,050	102,993	48,437	54,556
Other Purchased Services	300	-	300	-	300
Supplies and Materials	5,000	-	5,000	2,253	2,747
Other Objects	-	-	-	-	-
<b>Total Support Services - Admin. Info. Technology Services</b>	<b>164,733</b>	<b>50,930</b>	<b>215,663</b>	<b>155,487</b>	<b>60,176</b>
Required Maintenance for School Facilities:					
Salaries	259,528	41,000	300,528	299,998	530
Cleaning, Repair & Maintenance Services	185,000	25,000	210,000	177,794	32,206
General Supplies	125,000	(58,900)	66,100	61,394	4,706
<b>Total Required Maintenance for School Facilities</b>	<b>569,528</b>	<b>7,100</b>	<b>576,628</b>	<b>539,186</b>	<b>37,442</b>
Undistributed Expenditures - Custodial Services:					
Salaries	848,225	(75,668)	772,557	698,819	73,738
Salaries of Non-Instructional Aides	78,960	(23,688)	55,272	54,072	1,200
Purchased Professional & Technical Services	16,255	5,000	21,255	18,696	2,559
Cleaning, Repair & Maintenance Services	65,000	(29,600)	35,400	29,401	5,999
Rentals	-	-	-	-	-
Other Purchased Property Services	16,000	-	16,000	14,638	1,362
Insurance	171,617	-	171,617	171,617	-
Miscellaneous Purchased Services	4,820	(1,900)	2,920	2,920	-
General Supplies	73,481	27,900	101,381	97,947	3,434
Energy - Electricity	301,500	(14,627)	286,873	243,198	43,675
Energy - Natural Gas	722,100	(14,373)	707,727	656,455	51,272
Energy - Gasoline/Diesel Fuel	9,550	2,500	12,050	10,685	1,365
Other Objects	500	-	500	125	375
<b>Total Custodial Services</b>	<b>2,309,208</b>	<b>(125,656)</b>	<b>2,183,552</b>	<b>1,998,573</b>	<b>184,979</b>
Care & Upkeep of Grounds:					
Salaries	93,116	3,184	96,300	95,421	879
Purchased Professional & Technical Services	10,000	(10,000)	-	-	-
Cleaning, Repair & Maintenance Services	22,000	(4,000)	18,000	13,202	4,798
General Supplies	20,000	39,000	59,000	57,312	1,688
Other Objects	-	-	-	-	-
<b>Total Care and Upkeep of Grounds</b>	<b>145,116</b>	<b>28,184</b>	<b>173,300</b>	<b>165,935</b>	<b>7,365</b>
<b>Total Operation &amp; Maintenance of Plant Services</b>	<b>3,023,852</b>	<b>(90,372)</b>	<b>2,933,480</b>	<b>2,703,694</b>	<b>229,786</b>
Security Services:					
Salaries	-	-	-	-	-
Contracted Security Services	393,300	34,260	427,560	402,302	25,258
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,260	31,860	37,120	33,876	3,244
<b>Total Security Services</b>	<b>398,560</b>	<b>66,120</b>	<b>464,680</b>	<b>436,178</b>	<b>28,502</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2022**

	2022				Variance Favorable (Unfavorable)
	Original Budget	Budget Transfers	Final Budget	Actual	
<b><u>Undistributed Expenditures (Continued)</u></b>					
Student Transportation Services:					
Salaries of Non-Instructional Aides	\$ 46,512	\$ 7,000	\$ 53,512	\$ 43,584	\$ 9,928
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	93,204	(13,425)	79,779	79,778	1
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	123,490	14,287	137,777	128,541	9,236
Other Purchased Professional & Technical Services	-	-	-	-	-
Cleaning, Repair and Maintenance Services	55,000	(11,836)	43,164	33,077	10,087
Lease Purchase Payments - School Buses	60,916	(40,000)	20,916	20,915	1
Contr. Serv. - Aid in Lieu Payments - Nonpublic	-	-	-	-	-
Contr. Serv. - Aid in Lieu Payments - Charter Schools	8,000	(8,000)	-	-	-
Contr. Serv. - Aid in Lieu Payments - Choice Schools	4,000	1,000	5,000	5,000	-
Contr. Serv/ - (Betweem Jome & School) - Vendors	-	-	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	35,250	(2,200)	33,050	13,691	19,359
Contr. Serv. (Between Home & School) - Joint Agr.	5,000	-	5,000	262	4,738
Contr. Serv. (Special Ed. Students) - Vendors	30,000	28,420	58,420	55,594	2,826
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	65,000	(26,146)	38,854	38,854	-
Contr. Serv. ((Reg. Students) - ESC's & CTSA's	15,000	65,000	80,000	76,442	3,558
Contr. Serv. (Special Ed. Students) - ESC's & CTSA's	465,000	(25,100)	439,900	432,410	7,490
Misc. Purchased Services - Transportation	114,314	2,500	116,814	116,814	-
General Supplies	750	2,400	3,150	3,002	148
Transportation Supplies	21,000	3,600	24,600	18,618	5,982
Other Objects	1,000	-	1,000	422	578
<b>Total Student Transportation Services</b>	<b>1,143,436</b>	<b>(2,500)</b>	<b>1,140,936</b>	<b>1,067,004</b>	<b>73,932</b>
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	337,240	-	337,240	319,901	17,339
TPAF Contributions	-	-	-	-	-
Other Retirement Contributions - PERS	403,750	13,501	417,251	417,251	-
Other Retirement Contributions - Regular	10,000	(1,000)	9,000	7,422	1,578
Unemployment Compensation	100,000	-	100,000	-	100,000
Workman's Compensation	378,954	-	378,954	378,954	-
Health Benefits	5,276,072	(184,189)	5,091,883	4,580,861	511,022
Tuition Reimbursement	115,000	-	115,000	88,056	26,944
Other Employee Benefits	331,300	(31,248)	300,052	218,660	81,392
Unused Sick Payments to Terminated/Retired Staff	100,000	-	100,000	75,814	24,186
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>7,052,316</b>	<b>(202,936)</b>	<b>6,849,380</b>	<b>6,086,919</b>	<b>762,461</b>
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	5,737,135	(5,737,135)
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	1,340,427	(1,340,427)
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	1,686	(1,686)
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	1,230,010	(1,230,010)
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>23,219,609</b>	<b>(181,356)</b>	<b>23,038,253</b>	<b>28,357,195</b>	<b>(5,318,942)</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 37,932,816</b>	<b>\$ (132,656)</b>	<b>\$ 37,800,160</b>	<b>\$ 41,738,446</b>	<b>\$ (3,938,286)</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	27,595	27,595	-	27,595
At Risk Programs	50,000	-	50,000	50,000	-
School Sponsored & Other Instructional Programs	60,000	13,957	73,957	64,704	9,253
Undistributed Expenditures:					
School Administration	-	-	-	-	-
General Administration	-	-	-	-	-
Administration Information Technology	-	4,172	4,172	4,172	-
Operation & Maintenance of Plant Services	90,000	75,000	165,000	73,388	91,612
Transportation - School Buses - Special Education	66,000	-	66,000	-	66,000
Business & Other Support Services	-	-	-	-	-
Care & Upkeep of Grounds	20,642	-	20,642	20,642	-
Security	-	10,755	10,755	10,755	-
<b>Total Equipment</b>	<b>286,642</b>	<b>131,479</b>	<b>418,121</b>	<b>223,661</b>	<b>194,460</b>
Facilities Acquisition & Construction Services:					
Legal Services	-	-	-	-	-
Architectural & Engineering Services	75,000	-	75,000	55,575	19,425
Other Purchased Professional & Technical Services	-	-	-	-	-
Construction Services	635,000	-	635,000	360,867	274,133
Other Objects	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>710,000</b>	<b>-</b>	<b>710,000</b>	<b>416,442</b>	<b>293,558</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**Fiscal Year Ended June 30, 2022**

	<b>2022</b>				<b>Variance Favorable (Unfavorable)</b>
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	
<b><u>CAPITAL OUTLAY (Continued)</u></b>					
Assets Acquired Under Capital Leases (non-budgeted):					
Undistributed expenditures:					
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 996,642</b>	<b>\$ 131,479</b>	<b>\$ 1,128,121</b>	<b>\$ 640,103</b>	<b>\$ 488,018</b>
<b><u>SPECIAL SCHOOLS</u></b>					
Summer School - Instruction:					
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Summer School - Instruction	-	-	-	-	-
Adult Education - Local - Instruction:					
Salaries of Teachers	5,000	-	5,000	5,000	-
Other Objects	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	5,000	-
Adult Education - Local - Support Services:					
Salaries	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-
Total Adult Education	5,000	-	5,000	5,000	-
<b>TOTAL SPECIAL SCHOOLS</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>\$ -</b>
<b>Transfer of Funds to Charter Schools</b>	<b>68,507</b>	<b>1,177</b>	<b>69,684</b>	<b>69,684</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 39,002,965</b>	<b>\$ -</b>	<b>\$ 39,002,965</b>	<b>\$ 42,453,233</b>	<b>\$ (3,450,268)</b>
Excess (deficiency) of revenues over (under) expenditures	(3,547,201)	-	(3,547,201)	1,919,519	5,466,720
Other Financing Sources (Uses):					
Capital Leases (non-budgeted)	-	-	-	-	-
Operating Transfer In:					
Contribution to Whole School Reform - General Fund	22,374,909	-	22,374,909	20,849,225	1,525,684
Operating Transfer Out:					
Transfer to Special Revenue Fund - Preschool Education	(215,248)	-	(215,248)	(215,248)	-
Contribution to Whole School Reform	(22,374,909)	-	(22,374,909)	(20,849,225)	(1,525,684)
Total Other Financing Sources	(215,248)	-	(215,248)	(215,248)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,762,449)	-	(3,762,449)	1,704,271	5,466,720
Fund Balances, July 1	10,384,171	-	10,384,171	10,384,171	-
Fund Balances, June 30	<b>\$ 6,621,722</b>	<b>\$ -</b>	<b>\$ 6,621,722</b>	<b>\$ 12,088,442</b>	<b>\$ 5,466,720</b>
Recapitulation of Fund Balance:					
Restricted:					
Capital Reserve					
Designated for Subsequent Year's Expenditures				\$ 655,000	
Capital Reserve				2,296,417	
Emergency Reserve				391,877	
Excess Surplus:					
Prior Year - Designated for Subsequent Year's Expenditures				2,645,399	
Current Year				3,493,326	
Unemployment Compensation				496,116	
Assigned:					
Year-end Encumbrances				256,276	
Designated for Subsequent Year's Expenditures					
Unassigned				1,854,031	
				<u>12,088,442</u>	
Reconciliation to Governmental Fund Statements (GAAP):					
Last State Aid Payment Not Recognized on GAAP Basis				(1,638,065)	
Fund Balance per Governmental Funds (GAAP)				<u>\$ 10,450,377</u>	

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2022**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>REVENUES:</b>												
<b>Local Sources:</b>												
Local Tax Levy	\$ 13,720,313	\$ -	\$ 13,720,313	\$ -	\$ -	\$ -	\$ 13,720,313	\$ -	\$ 13,720,313	\$ 13,720,313	\$ -	\$ 13,720,313
Tuition	3,587,600	-	3,587,600	-	-	-	3,587,600	-	3,587,600	3,578,263	-	3,578,263
Transportation	-	-	-	-	-	-	-	-	-	813	-	813
Interest earned on capital reserve	-	-	-	-	-	-	-	-	-	3,474	-	3,474
Other restricted miscellaneous revenue	-	-	-	-	-	-	-	-	-	817	-	817
Miscellaneous	225,000	-	225,000	-	-	-	225,000	-	225,000	356,807	-	356,807
<b>Total - Local Sources</b>	<b>17,532,913</b>	<b>-</b>	<b>17,532,913</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,532,913</b>	<b>-</b>	<b>17,532,913</b>	<b>17,660,487</b>	<b>-</b>	<b>17,660,487</b>
<b>State Sources:</b>												
Categorical Special Education Aid	935,688	-	935,688	-	-	-	935,688	-	935,688	935,688	-	935,688
Equalization Aid	14,856,526	-	14,856,526	-	-	-	14,856,526	-	14,856,526	14,856,526	-	14,856,526
Categorical Security Aid	480,795	-	480,795	-	-	-	480,795	-	480,795	480,795	-	480,795
Adjustment Aid	1,244,633	-	1,244,633	-	-	-	1,244,633	-	1,244,633	1,244,633	-	1,244,633
Categorical Transportation Aid	205,655	-	205,655	-	-	-	205,655	-	205,655	205,655	-	205,655
Extraordinary aid	60,000	-	60,000	-	-	-	60,000	-	60,000	520,747	-	520,747
Homeless Tuition Aid	50,000	-	50,000	-	-	-	50,000	-	50,000	39,121	-	39,121
Maintenance of Equity Aid	-	-	-	-	-	-	-	-	-	18,915	-	18,915
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	5,737,135	-	5,737,135
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,340,427	-	1,340,427
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,686	-	1,686
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,230,010	-	1,230,010
<b>Total - State Sources</b>	<b>17,833,297</b>	<b>-</b>	<b>17,833,297</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,833,297</b>	<b>-</b>	<b>17,833,297</b>	<b>26,611,338</b>	<b>-</b>	<b>26,611,338</b>
<b>Federal Sources:</b>												
Medicaid Assistance Program	89,554	-	89,554	-	-	-	89,554	-	89,554	100,927	-	100,927
ARRA/SEMI Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total - Federal Sources</b>	<b>89,554</b>	<b>-</b>	<b>89,554</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89,554</b>	<b>-</b>	<b>89,554</b>	<b>100,927</b>	<b>-</b>	<b>100,927</b>
<b>Total Revenues</b>	<b>35,455,764</b>	<b>-</b>	<b>35,455,764</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,455,764</b>	<b>-</b>	<b>35,455,764</b>	<b>44,372,752</b>	<b>-</b>	<b>44,372,752</b>
<b>EXPENDITURES:</b>												
<b>GENERAL CURRENT EXPENSE</b>												
<b>Regular Programs - Instruction</b>												
Salaries of Teachers:												
Kindergarten	-	522,958	522,958	-	(3,024)	(3,024)	-	519,934	519,934	-	469,341	469,341
Grades 1-5	10,000	3,025,159	3,035,159	(4,700)	(77,312)	(82,012)	5,300	2,947,847	2,953,147	4,740	2,689,631	2,694,371
Grades 6-8	10,000	1,650,973	1,660,973	6,690	42,243	48,933	16,690	1,693,216	1,709,906	16,688	1,625,766	1,642,454
Grades 9-12	30,000	3,400,925	3,430,925	46,510	(60,103)	(13,593)	76,510	3,340,822	3,417,332	75,310	3,199,670	3,274,980
Regular Programs - Home Instruction:												
Salaries of Teachers	76,500	-	76,500	42,500	-	42,500	119,000	-	119,000	118,692	-	118,692
Purchased Professional - Educational Services	6,000	-	6,000	6,500	-	6,500	12,500	-	12,500	11,032	-	11,032
Regular Programs - Undistributed Instruction:												
Other Salaries for Instruction	-	74,982	74,982	-	(17,916)	(17,916)	-	57,066	57,066	-	57,062	57,062
Purchased Professional - Educational Services	200,000	120,360	320,360	(7,000)	(1,000)	(8,000)	193,000	119,360	312,360	96,676	52,261	148,937
Purchased Technical Services	22,500	185,970	208,470	-	900	900	22,500	186,870	209,370	22,500	169,240	191,740
Other Purchased Services	171,428	152,894	324,322	6,000	19,018	25,018	171,912	349,340	174,428	174,428	149,718	324,146
General Supplies	282,892	280,497	563,389	(25,000)	(15,211)	(40,211)	257,892	265,286	523,178	253,569	194,332	447,901
Textbooks	20,000	50,000	70,000	(20,000)	-	(20,000)	-	50,000	50,000	-	32,305	32,305
Other Objects	-	25,005	25,005	-	(1,172)	(1,172)	-	23,833	23,833	-	1,150	1,150
<b>Total Regular Programs - Instruction</b>	<b>829,320</b>	<b>9,489,723</b>	<b>10,319,043</b>	<b>51,500</b>	<b>(113,577)</b>	<b>(62,077)</b>	<b>880,820</b>	<b>9,376,146</b>	<b>10,256,966</b>	<b>773,635</b>	<b>8,640,476</b>	<b>9,414,111</b>
<b>Special Education - Instruction</b>												
Multiple Disabilities:												
Salaries of Teachers	-	811,740	811,740	-	129,588	129,588	-	941,328	941,328	-	938,759	938,759
Other Salaries for Instruction	-	88,827	88,827	-	(24,904)	(24,904)	-	63,923	63,923	-	63,921	63,921
Purchased Professional - Educational Services	15,000	156,265	171,265	-	44,874	44,874	15,000	201,139	216,139	6,787	110,025	116,812
General Supplies	-	27,690	27,690	-	(10,490)	(10,490)	-	17,200	17,200	-	9,430	9,430
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>15,000</b>	<b>1,084,522</b>	<b>1,099,522</b>	<b>-</b>	<b>139,068</b>	<b>139,068</b>	<b>15,000</b>	<b>1,223,590</b>	<b>1,238,590</b>	<b>6,787</b>	<b>1,122,135</b>	<b>1,128,922</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2022**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
Resource Room/Resource Center:												
Salaries of Teachers	\$ -	\$ 1,976,785	\$ 1,976,785	\$ -	\$ (28,702)	\$ (28,702)	\$ -	\$ 1,948,083	\$ 1,948,083	\$ -	\$ 1,833,139	\$ 1,833,139
Other Salaries for Instruction	-	36,499	36,499	-	-	-	-	36,499	36,499	-	36,400	36,400
Purchased Professional - Educational Services	25,000	21,600	46,600	-	1,440	1,440	25,000	23,040	48,040	3,360	9,216	12,576
General Supplies	-	3,300	3,300	-	(440)	(440)	-	2,860	2,860	-	1,194	1,194
Other Object	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>25,000</b>	<b>2,038,184</b>	<b>2,063,184</b>	<b>-</b>	<b>(27,702)</b>	<b>(27,702)</b>	<b>25,000</b>	<b>2,010,482</b>	<b>2,035,482</b>	<b>3,360</b>	<b>1,879,949</b>	<b>1,883,309</b>
<b>Special Education - Instruction (Continued)</b>												
Autism:												
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Autism</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Preschool Disabilities - Full-Time:												
Salaries of Teachers	-	52,940	52,940	-	2,292	2,292	-	55,232	55,232	-	55,232	55,232
Other Salaries for Instruction	-	19,839	19,839	-	1,092	1,092	-	20,931	20,931	-	20,929	20,929
Purchased Professional Educational Services	-	31,040	31,040	-	(3,350)	(3,350)	-	27,690	27,690	-	3,446	3,446
Supplies and Materials	-	1,000	1,000	-	400	400	-	1,400	1,400	-	1,366	1,366
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Preschool Disabilities - Full time</b>	<b>-</b>	<b>104,819</b>	<b>104,819</b>	<b>-</b>	<b>434</b>	<b>434</b>	<b>-</b>	<b>105,253</b>	<b>105,253</b>	<b>-</b>	<b>80,973</b>	<b>80,973</b>
<b>Total Special Education - Instruction</b>	<b>40,000</b>	<b>3,227,525</b>	<b>3,267,525</b>	<b>-</b>	<b>111,800</b>	<b>111,800</b>	<b>40,000</b>	<b>3,339,325</b>	<b>3,379,325</b>	<b>10,147</b>	<b>3,083,057</b>	<b>3,093,204</b>
<b>Other Instructional Programs:</b>												
Bilingual Education:												
Salaries of Teachers	-	251,658	251,658	-	605	605	-	252,263	252,263	-	219,187	219,187
Purchased Professional Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-
Other Object	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>-</b>	<b>251,658</b>	<b>251,658</b>	<b>-</b>	<b>605</b>	<b>605</b>	<b>-</b>	<b>252,263</b>	<b>252,263</b>	<b>-</b>	<b>219,187</b>	<b>219,187</b>
School Sponsored - Cocurricular Activities:												
Salaries	-	160,720	160,720	-	(1,260)	(1,260)	-	159,460	159,460	-	156,872	156,872
Purchased Services	-	14,425	14,425	-	3,150	3,150	-	17,575	17,575	-	13,202	13,202
Supplies and Materials	-	11,250	11,250	-	(425)	(425)	-	10,825	10,825	-	5,512	5,512
Other Objects	-	22,825	22,825	-	(1,465)	(1,465)	-	21,360	21,360	-	20,351	20,351
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>209,220</b>	<b>209,220</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>209,220</b>	<b>209,220</b>	<b>-</b>	<b>195,937</b>	<b>195,937</b>
School Sponsored - Athletics												
Salaries	-	350,242	350,242	-	(3,000)	(3,000)	-	347,242	347,242	-	333,201	333,201
Purchased Services	-	32,600	32,600	-	172	172	-	32,772	32,772	-	27,325	27,325
Supplies and Materials	-	41,500	41,500	-	1,200	1,200	-	42,700	42,700	-	37,827	37,827
Other Objects	-	14,330	14,330	-	-	-	-	14,330	14,330	-	5,196	5,196
Transfers to Cover Deficit (Agency Funds)	35,000	-	35,000	-	-	-	35,000	-	35,000	35,000	-	35,000
<b>Total School Sponsored - Athletics</b>	<b>35,000</b>	<b>438,672</b>	<b>473,672</b>	<b>-</b>	<b>(1,628)</b>	<b>(1,628)</b>	<b>35,000</b>	<b>437,044</b>	<b>472,044</b>	<b>35,000</b>	<b>403,549</b>	<b>438,549</b>
Before/After School Programs - Instruction:												
Salaries of Teachers	-	16,630	16,630	-	-	-	-	16,630	16,630	-	9,869	9,869
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>16,630</b>	<b>16,630</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,630</b>	<b>16,630</b>	<b>-</b>	<b>9,869</b>	<b>9,869</b>
Summer School - Instruction:												
Salaries of Teachers	-	19,003	19,003	-	-	-	-	19,003	19,003	-	10,394	10,394
Other Salaries for Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional Educational Services	-	10,000	10,000	-	-	-	-	10,000	10,000	-	-	-
<b>Total Summer School Instruction</b>	<b>-</b>	<b>29,003</b>	<b>29,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,003</b>	<b>29,003</b>	<b>-</b>	<b>10,394</b>	<b>10,394</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2022**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
Alternative Education Program												
Instruction:												
Salaries of Teachers	\$ -	\$ 60,228	\$ 60,228	\$ -	\$ -	\$ -	\$ -	\$ 60,228	\$ 60,228	\$ -	\$ -	\$ -
Other Salaries for Instruction	-	60,228	60,228	-	-	-	-	60,228	60,228	-	-	-
Purchased Professional Educational Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	-	2,000	2,000	-	-	-	-	2,000	2,000	-	-	-
Total Alternative Education Programs - Instruction	-	122,456	122,456	-	-	-	-	122,456	122,456	-	-	-
Alternative Education Program												
Support Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Total Alternative Education Programs - Support Services	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Instructional Programs (Continued):</b>												
Alternative Education Program (Continued)												
Other Supplemental/At Risk Programs - Instruction:												
Salaries of Teachers	-	24,000	24,000	-	-	-	-	24,000	24,000	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Supplemental/At Risk Programs - Instruction	-	24,000	24,000	-	-	-	-	24,000	24,000	-	-	-
<b>Total Other Instructional Programs</b>	<b>35,000</b>	<b>1,091,639</b>	<b>1,126,639</b>	<b>-</b>	<b>(1,023)</b>	<b>(1,023)</b>	<b>35,000</b>	<b>1,090,616</b>	<b>1,125,616</b>	<b>35,000</b>	<b>838,936</b>	<b>873,936</b>
<b>TOTAL INSTRUCTION</b>	<b>904,320</b>	<b>13,808,887</b>	<b>14,713,207</b>	<b>51,500</b>	<b>(2,800)</b>	<b>48,700</b>	<b>955,820</b>	<b>13,806,087</b>	<b>14,761,907</b>	<b>818,782</b>	<b>12,562,469</b>	<b>13,381,251</b>
<b>Undistributed Expenditures:</b>												
Instruction:												
Tuition to other LEA's within state - regular	442,595	-	442,595	-	-	-	442,595	-	442,595	156,999	-	156,999
Tuition to other LEA's within state - special	225,647	-	225,647	-	-	-	225,647	-	225,647	26,626	-	26,626
Tuition to County Voc. School Dist. - regular	233,155	-	233,155	-	-	-	233,155	-	233,155	204,459	-	204,459
Tuition to County Voc. School Dist. - special ed.	35,870	-	35,870	-	-	-	35,870	-	35,870	35,870	-	35,870
Tuition to CSSD & Regular Day Schools	1,215,952	-	1,215,952	-	-	-	1,215,952	-	1,215,952	1,064,302	-	1,064,302
Tuition to Private Schools for the Disabled												
within the state	1,785,968	-	1,785,968	(162,143)	-	(162,143)	1,623,825	-	1,623,825	1,223,948	-	1,223,948
Tuition to Private Schools for the Disabled - Out of State	-	-	-	-	-	-	-	-	-	-	-	-
Tuition - State Facilities	141,941	-	141,941	-	-	-	141,941	-	141,941	141,941	-	141,941
Tuition - Other	323,650	-	323,650	61,166	-	61,166	384,816	-	384,816	384,816	-	384,816
Total Undistributed Expenditures - Instruction	4,404,778	-	4,404,778	(100,977)	-	(100,977)	4,303,801	-	4,303,801	3,238,961	-	3,238,961
Attendance and Social Work Services:												
Salary of Attendance Officer	31,568	-	31,568	-	-	-	31,568	-	31,568	22,490	-	22,490
Salary of Family Liason	-	-	-	-	-	-	-	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	1,550	-	1,550	-	-	-	1,550	-	1,550	580	-	580
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Attendance and Social Work Services	33,118	-	33,118	-	-	-	33,118	-	33,118	23,070	-	23,070
Health Services:												
Salaries	1,000	277,450	278,450	1,000	(40,880)	(39,880)	2,000	236,570	238,570	2,000	221,779	223,779
Salaries of Social Service Coordinators	-	63,918	63,918	-	168	168	-	64,086	64,086	-	64,086	64,086
Purchased Professional & Technical Services	22,500	300	22,800	4,000	44,504	48,504	26,500	44,804	71,304	23,520	40,890	64,410
Other Purchased Services	700	350	1,050	-	62	62	700	412	1,112	700	393	1,093
Supplies and Materials	-	8,350	8,350	-	(243)	(243)	-	8,107	8,107	-	6,316	6,316
Other Objects	-	525	525	-	(50)	(50)	-	475	475	-	50	50
Total Health Services:	24,200	350,893	375,093	5,000	3,561	8,561	29,200	354,454	383,654	26,220	333,514	359,734

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2022**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
Speech, OT/PT & Related Services:												
Salaries	\$ 284,499	\$ -	\$ 284,499	\$ -	\$ -	\$ -	\$ 284,499	\$ -	\$ 284,499	\$ 278,896	\$ -	\$ 278,896
Purchased Professional - Educational Services	259,700	-	259,700	(5,000)	-	(5,000)	254,700	-	254,700	252,540	-	252,540
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	3,300	-	3,300	-	-	-	3,300	-	3,300	2,396	-	2,396
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Speech, OT/PT &amp; Related Services</b>	<b>547,499</b>	<b>-</b>	<b>547,499</b>	<b>(5,000)</b>	<b>-</b>	<b>(5,000)</b>	<b>542,499</b>	<b>-</b>	<b>542,499</b>	<b>533,832</b>	<b>-</b>	<b>533,832</b>
Other Support Svs. - Students - Extraordinary Services												
Other Salaries for Instruction	20,924	-	20,924	(20,924)	-	(20,924)	-	-	-	-	-	-
Purchased Professional-Educational Services	446,976	-	446,976	120,140	-	120,140	567,116	-	567,116	285,884	-	285,884
Supplies and Materials	-	-	-	4,372	-	4,372	4,372	-	4,372	4,351	-	4,351
<b>Total Other Suppt. Svs. - Students - Extraordinary Services</b>	<b>467,900</b>	<b>-</b>	<b>467,900</b>	<b>103,588</b>	<b>-</b>	<b>103,588</b>	<b>571,488</b>	<b>-</b>	<b>571,488</b>	<b>290,235</b>	<b>-</b>	<b>290,235</b>
Guidance Services:												
Salaries of Other Professional Staff	-	677,753	677,753	-	(20,779)	(20,779)	-	656,974	656,974	-	522,177	522,177
Salaries of Secretarial & Clerical Assistants	-	124,479	124,479	-	210	210	-	124,689	124,689	-	124,689	124,689
Other Salaries	-	201,331	201,331	-	(611)	(611)	-	200,720	200,720	-	192,944	192,944
Purchased Professional- Educational Services	-	7,660	7,660	-	(820)	(820)	-	6,840	6,840	-	4,209	4,209
Other Purchased Professional and Technical Services	-	42,945	42,945	-	-	-	-	42,945	42,945	-	39,351	39,351
Other Purchased Services	-	4,872	4,872	-	-	-	-	4,872	4,872	-	1,292	1,292
Supplies and Materials	-	22,720	22,720	-	(2,000)	(2,000)	-	20,720	20,720	-	12,725	12,725
Other Objects	-	3,710	3,710	-	(168)	(168)	-	3,542	3,542	-	1,105	1,105
<b>Total Guidance Services</b>	<b>-</b>	<b>1,085,470</b>	<b>1,085,470</b>	<b>-</b>	<b>(24,168)</b>	<b>(24,168)</b>	<b>-</b>	<b>1,061,302</b>	<b>1,061,302</b>	<b>-</b>	<b>898,492</b>	<b>898,492</b>
<b>Undistributed Expenditures (Continued):</b>												
Child Study Team Services:												
Salaries of Other Professional Staff	887,845	-	887,845	(32,500)	-	(32,500)	855,345	-	855,345	811,921	-	811,921
Salaries of Secretarial & Clerical Assistants	68,877	-	68,877	-	-	-	68,877	-	68,877	67,584	-	67,584
Other Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Professional - Educational Services	29,600	-	29,600	(950)	-	(950)	28,650	-	28,650	28,408	-	28,408
Other Purch. Prof. And Technical Services	16,600	-	16,600	950	-	950	17,550	-	17,550	17,518	-	17,518
Miscellaneous Purchased Services	10,940	-	10,940	-	-	-	10,940	-	10,940	7,255	-	7,255
Supplies and Materials	19,000	-	19,000	(3,788)	-	(3,788)	15,212	-	15,212	10,567	-	10,567
Other Objects	2,000	-	2,000	-	-	-	2,000	-	2,000	965	-	965
<b>Total Child Study Team Services</b>	<b>1,034,862</b>	<b>-</b>	<b>1,034,862</b>	<b>(36,288)</b>	<b>-</b>	<b>(36,288)</b>	<b>998,574</b>	<b>-</b>	<b>998,574</b>	<b>944,218</b>	<b>-</b>	<b>944,218</b>
Improvement of Instruction Services:												
Salaries of Supervisors for Instruction	80,980	145,996	226,976	-	20,737	20,737	80,980	166,733	247,713	80,978	166,732	247,710
Salaries of Other Professional Staff	164,762	-	164,762	(38,307)	-	(38,307)	126,455	-	126,455	119,970	-	119,970
Salaries of Secretarial & Clerical Assistants	51,072	-	51,072	496	-	496	51,568	-	51,568	51,567	-	51,567
Other Salaries	60,596	37,564	98,160	(5,508)	2,864	(2,644)	55,088	40,428	95,516	55,088	38,648	93,736
Purchased Professional Educational Services	-	-	-	2,500	-	2,500	2,500	-	2,500	2,500	-	2,500
Other Purchased Services	8,500	-	8,500	475	-	475	8,975	-	8,975	8,872	-	8,872
Supplies and Materials	2,090	-	2,090	5,625	-	5,625	7,715	-	7,715	7,715	-	7,715
Other Objects	-	2,200	2,200	-	-	-	-	2,200	2,200	-	1,930	1,930
<b>Total Improvement of Instruction Services</b>	<b>368,000</b>	<b>185,760</b>	<b>553,760</b>	<b>(34,719)</b>	<b>23,601</b>	<b>(11,118)</b>	<b>333,281</b>	<b>209,361</b>	<b>542,642</b>	<b>326,690</b>	<b>207,310</b>	<b>534,000</b>
Educational Media Services / School Library:												
Salaries	-	154,484	154,484	-	336	336	-	154,820	154,820	-	153,178	153,178
Salaries of Technology Specialists	-	133,846	133,846	-	976	976	-	134,822	134,822	-	134,820	134,820
Purchased Professional & Technical Services	-	5,200	5,200	-	-	-	-	5,200	5,200	-	-	-
Other Purchased Services	-	7,709	7,709	-	(1,657)	(1,657)	-	6,052	6,052	-	3,610	3,610
Supplies and Materials	-	23,300	23,300	-	(1,088)	(1,088)	-	22,212	22,212	-	16,582	16,582
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Educational Media Services / School Library:</b>	<b>-</b>	<b>324,539</b>	<b>324,539</b>	<b>-</b>	<b>(1,433)</b>	<b>(1,433)</b>	<b>-</b>	<b>323,106</b>	<b>323,106</b>	<b>-</b>	<b>308,190</b>	<b>308,190</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2022**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>Instructional Staff Training Services:</b>												
Salaries of Supervisors for Instruction	\$ 77,980	\$ -	\$ 77,980	\$ -	\$ -	\$ -	\$ 77,980	\$ -	\$ 77,980	\$ 77,979	\$ -	\$ 77,979
Other Salaries	12,240	-	12,240	(8,295)	-	(8,295)	3,945	-	3,945	-	-	-
Purchased Professional - Educational Services	-	-	-	5,000	-	5,000	5,000	-	5,000	5,000	-	5,000
Other Purchased Services	12,890	6,538	19,428	756	-	756	13,646	6,538	20,184	13,545	2,713	16,258
Supplies and Materials	3,460	1,500	4,960	(456)	-	(456)	3,004	1,500	4,504	126	-	126
Other Objects	4,700	1,250	5,950	-	-	-	4,700	1,250	5,950	2,750	613	3,363
<b>Total Instructional Staff Training Services</b>	<b>111,270</b>	<b>9,288</b>	<b>120,558</b>	<b>(2,995)</b>	<b>-</b>	<b>(2,995)</b>	<b>108,275</b>	<b>9,288</b>	<b>117,563</b>	<b>99,400</b>	<b>3,326</b>	<b>102,726</b>
<b>Support Services - General Administration:</b>												
Salaries	332,683	-	332,683	(2,725)	-	(2,725)	329,958	-	329,958	323,877	-	323,877
Legal Services	80,000	-	80,000	30,000	-	30,000	110,000	-	110,000	78,703	-	78,703
Audit Fees	31,000	-	31,000	600	-	600	31,600	-	31,600	31,600	-	31,600
Architectural/Engineering Services	-	-	-	10,000	-	10,000	10,000	-	10,000	503	-	503
Other Purchased Professional Services	20,250	-	20,250	3,575	-	3,575	23,825	-	23,825	23,252	-	23,252
Rentals/Lease Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Communications / Telephone	131,559	-	131,559	31,000	-	31,000	162,559	-	162,559	145,188	-	145,188
BOE Other Purchased Services	10,000	-	10,000	(600)	-	(600)	9,400	-	9,400	250	-	250
Miscellaneous Purchased Services	77,476	-	77,476	(250)	-	(250)	77,226	-	77,226	72,932	-	72,932
General Supplies	10,000	-	10,000	-	-	-	10,000	-	10,000	9,999	-	9,999
BOE In-house Training/Meeting Supplies	10,200	-	10,200	(600)	-	(600)	9,600	-	9,600	657	-	657
Judgements Against the District	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expenditures	4,467	-	4,467	-	-	-	4,467	-	4,467	3,471	-	3,471
BOE Membership Dues and Fees	17,180	-	17,180	-	-	-	17,180	-	17,180	14,456	-	14,456
<b>Total Support Services - General Administration</b>	<b>724,815</b>	<b>-</b>	<b>724,815</b>	<b>71,000</b>	<b>-</b>	<b>71,000</b>	<b>795,815</b>	<b>-</b>	<b>795,815</b>	<b>704,888</b>	<b>-</b>	<b>704,888</b>
<b>Support Services - School Administration:</b>												
Salaries of Principals / Assistant Principals	-	710,109	710,109	-	19,702	19,702	-	729,811	729,811	-	727,541	727,541
Salaries of Other Professional Staff	-	120,000	120,000	-	(16,922)	(16,922)	-	103,078	103,078	-	102,996	102,996
Salaries of Secretarial/Clerical Assistants	10,000	415,851	425,851	(1,000)	1,437	437	9,000	417,288	426,288	6,840	407,828	414,668
Purchased Professional & Technical Services	-	2,000	2,000	2,500	3,000	5,500	2,500	5,000	7,500	1,551	4,140	5,691
Other Purchased Services	-	28,802	28,802	-	6,650	6,650	-	35,452	35,452	-	30,371	30,371
Supplies and Materials	-	25,750	25,750	-	3,000	3,000	-	28,750	28,750	-	23,976	23,976
Other Objects	-	27,150	27,150	-	(1,205)	(1,205)	-	25,945	25,945	-	21,298	21,298
<b>Total Support Services - School Administration</b>	<b>10,000</b>	<b>1,329,662</b>	<b>1,339,662</b>	<b>1,500</b>	<b>15,662</b>	<b>17,162</b>	<b>11,500</b>	<b>1,345,324</b>	<b>1,356,824</b>	<b>8,391</b>	<b>1,318,150</b>	<b>1,326,541</b>
<b>Undistributed Expenditures (Continued):</b>												
<b>Support Services - Central Services:</b>												
Salaries	348,828	-	348,828	(21,930)	-	(21,930)	326,898	-	326,898	265,936	-	265,936
Purchased Professional Services	8,650	-	8,650	-	-	-	8,650	-	8,650	5,950	-	5,950
Purchased Technical Services	42,800	-	42,800	-	-	-	42,800	-	42,800	42,552	-	42,552
Misc. Purchased Services	10,625	-	10,625	-	-	-	10,625	-	10,625	5,464	-	5,464
Supplies and Materials	10,000	-	10,000	1,000	-	1,000	11,000	-	11,000	10,759	-	10,759
Miscellaneous Expenditures	3,755	-	3,755	-	-	-	3,755	-	3,755	3,107	-	3,107
<b>Total Support Services - Central Services</b>	<b>424,658</b>	<b>-</b>	<b>424,658</b>	<b>(20,930)</b>	<b>-</b>	<b>(20,930)</b>	<b>403,728</b>	<b>-</b>	<b>403,728</b>	<b>333,768</b>	<b>-</b>	<b>333,768</b>
<b>Support Services - Admin. Information Technology Svcs.</b>												
Salaries	95,790	-	95,790	2,880	-	2,880	98,670	-	98,670	98,670	-	98,670
Purchased Professional Services	8,700	-	8,700	-	-	-	8,700	-	8,700	6,127	-	6,127
Purchased Technical Services	54,943	-	54,943	48,050	-	48,050	102,993	-	102,993	48,437	-	48,437
Other Purchased Services	300	-	300	-	-	-	300	-	300	-	-	-
Supplies and Materials	5,000	-	5,000	-	-	-	5,000	-	5,000	2,253	-	2,253
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Support Services - Admin. Info. Technology Svcs.</b>	<b>164,733</b>	<b>-</b>	<b>164,733</b>	<b>50,930</b>	<b>-</b>	<b>50,930</b>	<b>215,663</b>	<b>-</b>	<b>215,663</b>	<b>155,487</b>	<b>-</b>	<b>155,487</b>
<b>Required Maintenance for School Facilities:</b>												
Salaries	259,528	-	259,528	41,000	-	41,000	300,528	-	300,528	299,998	-	299,998
Cleaning, Repair & Maintenance Services	185,000	-	185,000	25,000	-	25,000	210,000	-	210,000	177,794	-	177,794
General Supplies	125,000	-	125,000	(58,900)	-	(58,900)	66,100	-	66,100	61,394	-	61,394
<b>Total Required Maintenance for School Facilities</b>	<b>569,528</b>	<b>-</b>	<b>569,528</b>	<b>7,100</b>	<b>-</b>	<b>7,100</b>	<b>576,628</b>	<b>-</b>	<b>576,628</b>	<b>539,186</b>	<b>-</b>	<b>539,186</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2022**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
Undistributed Expenditures - Custodial Services:												
Salaries	\$ 848,225	\$ -	\$ 848,225	\$ (75,668)	\$ -	\$ (75,668)	\$ 772,557	\$ -	\$ 772,557	\$ 698,819	\$ -	\$ 698,819
Salaries of Non-Instructional Aides	78,960	-	78,960	(23,688)	-	(23,688)	55,272	-	55,272	54,072	-	54,072
Purchased Professional & Technical Services	16,255	-	16,255	5,000	-	5,000	21,255	-	21,255	18,696	-	18,696
Cleaning, Repair & Maintenance Services	65,000	-	65,000	(29,600)	-	(29,600)	35,400	-	35,400	29,401	-	29,401
Rental of Land & Bldg. (Other than Lease Purchase)	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Property Services	16,000	-	16,000	-	-	-	16,000	-	16,000	14,638	-	14,638
Insurance	171,617	-	171,617	-	-	-	171,617	-	171,617	171,617	-	171,617
Miscellaneous Purchased Services	4,820	-	4,820	(1,900)	-	(1,900)	2,920	-	2,920	2,920	-	2,920
General Supplies	73,481	-	73,481	27,900	-	27,900	101,381	-	101,381	97,947	-	97,947
Energy - Natural Gas	301,500	-	301,500	(14,627)	-	(14,627)	286,873	-	286,873	243,198	-	243,198
Energy - Electricity	722,100	-	722,100	(14,373)	-	(14,373)	707,727	-	707,727	656,455	-	656,455
Energy - (Gasoline/Backup Generator Fuel)	1,200	-	1,200	(1,200)	-	(1,200)	-	-	-	-	-	-
Energy - Gasoline/Diesel Fuel	9,550	-	9,550	2,500	-	2,500	12,050	-	12,050	10,685	-	10,685
Other Objects	500	-	500	-	-	-	500	-	500	125	-	125
<b>Total Custodial Services</b>	<b>2,309,208</b>	<b>-</b>	<b>2,309,208</b>	<b>(125,656)</b>	<b>-</b>	<b>(125,656)</b>	<b>2,183,552</b>	<b>-</b>	<b>2,183,552</b>	<b>1,998,573</b>	<b>-</b>	<b>1,998,573</b>
Care & Upkeep of Grounds:												
Salaries	93,116	-	93,116	3,184	-	3,184	96,300	-	96,300	95,421	-	95,421
Purchased Professional & Technical Services	10,000	-	10,000	(10,000)	-	(10,000)	-	-	-	-	-	-
Cleaning, Repair & Maintenance Services	22,000	-	22,000	(4,000)	-	(4,000)	18,000	-	18,000	13,202	-	13,202
General Supplies	20,000	-	20,000	39,000	-	39,000	59,000	-	59,000	57,312	-	57,312
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Care and Upkeep of Grounds</b>	<b>145,116</b>	<b>-</b>	<b>145,116</b>	<b>28,184</b>	<b>-</b>	<b>28,184</b>	<b>173,300</b>	<b>-</b>	<b>173,300</b>	<b>165,935</b>	<b>-</b>	<b>165,935</b>
<b>Total Undistributed Expend. - Oper. &amp; Maint. Of Plant Svcs.</b>	<b>3,023,852</b>	<b>-</b>	<b>3,023,852</b>	<b>(90,372)</b>	<b>-</b>	<b>(90,372)</b>	<b>2,933,480</b>	<b>-</b>	<b>2,933,480</b>	<b>2,703,694</b>	<b>-</b>	<b>2,703,694</b>
Security Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Contracted Security Services	150,000	243,300	393,300	4,160	30,100	34,260	154,160	273,400	427,560	154,155	248,147	402,302
Cleaning, Repair & Maintenance Services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	-	5,260	5,260	17,495	14,365	31,860	17,495	19,625	37,120	17,495	16,381	33,876
<b>Total Security Services</b>	<b>150,000</b>	<b>248,560</b>	<b>398,560</b>	<b>21,655</b>	<b>44,465</b>	<b>66,120</b>	<b>171,655</b>	<b>293,025</b>	<b>464,680</b>	<b>171,650</b>	<b>264,528</b>	<b>436,178</b>
<b>Undistributed Expenditures (Continued):</b>												
Student Transportation Services:												
Salaries of Non-Instructional Aides	46,512	-	46,512	7,000	-	7,000	53,512	-	53,512	43,584	-	43,584
Sal. for Pupil Transp. (Bet Home & Sch) - Sp. Ed.	93,204	-	93,204	(13,425)	-	(13,425)	79,779	-	79,779	79,778	-	79,778
Sal. for Pupil Transp. (Other than Bet. Home & Sch)	123,490	-	123,490	14,287	-	14,287	137,777	-	137,777	128,541	-	128,541
Other Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning, Repair and Maintenance Services	55,000	-	55,000	(11,836)	-	(11,836)	43,164	-	43,164	33,077	-	33,077
Lease Purchase Payments - School Buses	60,916	-	60,916	(40,000)	-	(40,000)	20,916	-	20,916	20,915	-	20,915
Contr. Serv. - Aid in Lieu Payments - NonPublic	-	-	-	-	-	-	-	-	-	-	-	-
Contr. Serv. - Aid in Lieu Payments - Charter	8,000	-	8,000	(8,000)	-	(8,000)	-	-	-	-	-	-
Contr. Serv. - Aid in Lieu Payments - Choice Schools	4,000	-	4,000	1,000	-	1,000	5,000	-	5,000	5,000	-	5,000
Contr. Serv/ - (Between Home & School) - Vendors	-	-	-	-	-	-	-	-	-	-	-	-
Contr. Serv. (Oth than Bet. Home & Sch) - Vendors	-	35,250	35,250	-	(2,200)	(2,200)	-	33,050	33,050	-	13,691	13,691
Contr. Serv. (Between Home & School) - Joint Agr.	5,000	-	5,000	-	-	-	5,000	-	5,000	262	-	262
Contr. Serv. (Special Ed. Students) - Vendors	30,000	-	30,000	28,420	-	28,420	58,420	-	58,420	55,594	-	55,594
Contr. Serv. (Special Ed. Students) - Joint Agrmts.	65,000	-	65,000	(26,146)	-	(26,146)	38,854	-	38,854	38,854	-	38,854
Contr. Serv. ((Reg. Students) - ESC's & CTSAs)	15,000	-	15,000	65,000	-	65,000	80,000	-	80,000	76,442	-	76,442
Contr. Serv. (Special Ed. Students) - ESCs & CTSAs	465,000	-	465,000	(25,100)	-	(25,100)	439,900	-	439,900	432,410	-	432,410
Misc. Purchased Services - Transportation	114,314	-	114,314	2,500	-	2,500	116,814	-	116,814	116,814	-	116,814
General Supplies	750	-	750	2,400	-	2,400	3,150	-	3,150	3,002	-	3,002
Transportation Supplies	21,000	-	21,000	3,600	-	3,600	24,600	-	24,600	18,618	-	18,618
Other Objects	1,000	-	1,000	-	-	-	1,000	-	1,000	422	-	422
<b>Total Student Transportation Services</b>	<b>1,108,186</b>	<b>35,250</b>	<b>1,143,436</b>	<b>(300)</b>	<b>(2,200)</b>	<b>(2,500)</b>	<b>1,107,886</b>	<b>33,050</b>	<b>1,140,936</b>	<b>1,053,313</b>	<b>13,691</b>	<b>1,067,004</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2022**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
Unallocated Benefits - Employee Benefits:												
Social Security Contribution	\$ 160,000	\$ 177,240	\$ 337,240	\$ -	\$ -	\$ -	\$ 160,000	\$ 177,240	\$ 337,240	\$ 142,661	\$ 177,240	\$ 319,901
Other Retirement Contributions - PERS	204,000	199,750	403,750	3,330	10,171	13,501	207,330	209,921	417,251	207,330	209,921	417,251
Other Retirement Contributions - Regular	10,000	-	10,000	(1,000)	-	(1,000)	9,000	-	9,000	7,422	-	7,422
Unemployment Compensation	100,000	-	100,000	-	-	-	100,000	-	100,000	-	-	-
Workman's Compensation	171,140	207,814	378,954	-	-	-	171,140	207,814	378,954	171,140	207,814	378,954
Health Benefits	864,276	4,411,796	5,276,072	(114,530)	(69,659)	(184,189)	749,746	4,342,137	5,091,883	239,081	4,341,780	4,580,861
Tuition Reimbursement	115,000	-	115,000	-	-	-	115,000	-	115,000	88,056	-	88,056
Other Employee Benefits	331,300	-	331,300	(31,248)	-	(31,248)	300,052	-	300,052	218,660	-	218,660
Unused Sick Payments to Terminated/Retired Staff	100,000	-	100,000	-	-	-	100,000	-	100,000	75,814	-	75,814
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>2,055,716</b>	<b>4,996,600</b>	<b>7,052,316</b>	<b>(143,448)</b>	<b>(59,488)</b>	<b>(202,936)</b>	<b>1,912,268</b>	<b>4,937,112</b>	<b>6,849,380</b>	<b>1,150,164</b>	<b>4,936,755</b>	<b>6,086,919</b>
TPAF Pension (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	5,737,135	-	5,737,135
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,340,427	-	1,340,427
TPAF Pension LTDI (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,686	-	1,686
TPAF Social Security (Reimbursed - Non-Budgeted)	-	-	-	-	-	-	-	-	-	1,230,010	-	1,230,010
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>14,653,587</b>	<b>8,566,022</b>	<b>23,219,609</b>	<b>(181,356)</b>	<b>-</b>	<b>(181,356)</b>	<b>14,472,231</b>	<b>8,566,022</b>	<b>23,038,253</b>	<b>20,073,239</b>	<b>8,283,956</b>	<b>28,357,195</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 15,557,907</b>	<b>\$ 22,374,909</b>	<b>\$ 37,932,816</b>	<b>\$ (129,856)</b>	<b>\$ (2,800)</b>	<b>\$ (132,656)</b>	<b>\$ 15,428,051</b>	<b>\$ 22,372,109</b>	<b>\$ 37,800,160</b>	<b>\$ 20,892,021</b>	<b>\$ 20,846,425</b>	<b>\$ 41,738,446</b>
<b>CAPITAL OUTLAY</b>												
Equipment:												
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-	-	-	-	-	-	-	-
Grades 6-8	-	-	-	-	-	-	-	-	-	-	-	-
Grades 9-12	-	-	-	27,595	-	27,595	27,595	-	27,595	-	-	-
At Risk Programs	50,000	-	50,000	-	-	-	50,000	-	50,000	50,000	-	50,000
School Sponsored & Other Instructional Programs	60,000	-	60,000	11,157	2,800	13,957	71,157	2,800	73,957	61,904	2,800	64,704
Undistributed Expenditures:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Students - Regular	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Students - Special	-	-	-	-	-	-	-	-	-	-	-	-
Support Services - Instructional Staff	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Information Technology	-	-	-	4,172	-	4,172	4,172	-	4,172	4,172	-	4,172
Required Maintenance of School Facilities	90,000	-	90,000	75,000	-	75,000	165,000	-	165,000	73,388	-	73,388
Custodial Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Care & Upkeep of Grounds	20,642	-	20,642	-	-	-	20,642	-	20,642	20,642	-	20,642
Security Services	-	-	-	10,755	-	10,755	10,755	-	10,755	10,755	-	10,755
Transportation - School Buses - Special Education	66,000	-	66,000	-	-	-	66,000	-	66,000	-	-	-
Business & Other Support Services	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equipment</b>	<b>286,642</b>	<b>-</b>	<b>286,642</b>	<b>128,679</b>	<b>2,800</b>	<b>131,479</b>	<b>415,321</b>	<b>2,800</b>	<b>418,121</b>	<b>220,861</b>	<b>2,800</b>	<b>223,661</b>
Facilities Acquisition & Construction Services:												
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-
Architectural/Engineering Services	75,000	-	75,000	-	-	-	75,000	-	75,000	55,575	-	55,575
Other Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Construction Services	635,000	-	635,000	-	-	-	635,000	-	635,000	360,867	-	360,867
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition &amp; Construction Services</b>	<b>710,000</b>	<b>-</b>	<b>710,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>710,000</b>	<b>-</b>	<b>710,000</b>	<b>416,442</b>	<b>-</b>	<b>416,442</b>
<b>CAPITAL OUTLAY (Continued)</b>												
Assets acquired under capital leases (non-budgeted):												
Undistributed expenditures:												
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets acquired under capital leases (non-budgeted)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 996,642</b>	<b>\$ -</b>	<b>\$ 996,642</b>	<b>\$ 128,679</b>	<b>\$ 2,800</b>	<b>\$ 131,479</b>	<b>\$ 1,125,321</b>	<b>\$ 2,800</b>	<b>\$ 1,128,121</b>	<b>\$ 637,303</b>	<b>\$ 2,800</b>	<b>\$ 640,103</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Combining Budgetary Comparison Schedule**  
**General Fund**  
**for Fiscal Year Ended June 30, 2022**

	ORIGINAL BUDGET			BUDGET TRANSFERS			FINAL BUDGET			ACTUAL		
	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Blended Resources Fund 15	Total General Fund
<b>SPECIAL SCHOOLS</b>												
Summer School - Instruction:												
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Summer School - Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Adult Education - Local - Instruction:												
Salaries of Teachers	5,000	-	5,000	-	-	-	5,000	-	5,000	5,000	-	5,000
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education - Local - Instruction	5,000	-	5,000	-	-	-	5,000	-	5,000	5,000	-	5,000
Adult Education - Local - Support Services:												
Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education - Local - Support Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Adult Education	5,000	-	5,000	-	-	-	5,000	-	5,000	5,000	-	5,000
<b>TOTAL SPECIAL SCHOOLS</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>
<b>Transfer of Funds to Charter Schools</b>	<b>68,507</b>	<b>-</b>	<b>68,507</b>	<b>1,177</b>	<b>-</b>	<b>1,177</b>	<b>69,684</b>	<b>-</b>	<b>69,684</b>	<b>69,684</b>	<b>-</b>	<b>69,684</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,628,056</b>	<b>\$ 22,374,909</b>	<b>\$ 39,002,965</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,628,056</b>	<b>\$ 22,374,909</b>	<b>\$ 39,002,965</b>	<b>\$ 21,604,008</b>	<b>\$ 20,849,225</b>	<b>\$ 42,453,233</b>
Excess (deficiency) of revenues over (under) expenditures	\$ 18,827,708	\$(22,374,909)	\$(3,547,201)	\$ -	\$ -	\$ -	\$ 18,827,708	\$(22,374,909)	\$(3,547,201)	\$ 22,768,744	\$(20,849,225)	\$ 1,919,519
Other Financing Sources (Uses):												
Operating Transfer In:												
Contribution to Whole School Reform - General Fund	-	22,374,909	22,374,909	-	-	-	-	22,374,909	22,374,909	-	20,849,225	20,849,225
Operating Transfer Out:												
Transfer to Special Revenue Fund - Preschool Education	(215,248)	-	(215,248)	-	-	-	(215,248)	-	(215,248)	(215,248)	-	(215,248)
Contribution to Whole School Reform	(22,374,909)	-	(22,374,909)	-	-	-	(22,374,909)	-	(22,374,909)	(20,849,225)	-	(20,849,225)
Total Other Financing Sources	(22,590,157)	22,374,909	(215,248)	-	-	-	(22,590,157)	22,374,909	(215,248)	(21,064,473)	20,849,225	(215,248)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,762,449)	-	(3,762,449)	-	-	-	(3,762,449)	-	(3,762,449)	1,704,271	-	1,704,271
Fund Balances, July 1	10,384,171	-	10,384,171	-	-	-	10,384,171	-	10,384,171	10,384,171	-	10,384,171
Fund Balances, June 30	<u>\$ 6,621,722</u>	<u>\$ -</u>	<u>\$ 6,621,722</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,621,722</u>	<u>\$ -</u>	<u>\$ 6,621,722</u>	<u>\$ 12,088,442</u>	<u>\$ -</u>	<u>\$ 12,088,442</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
 Budgetary Comparison Schedule  
 for the Fiscal Year ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES:</b>					
State sources	\$ 2,882,232	\$ 452,028	\$ 3,334,260	\$ 3,021,681	\$ 312,579
Local Sources	-	-	-	244,660	(244,660)
Federal sources	3,844,192	6,155,272	9,999,464	4,893,024	5,106,440
Total revenues	<u>\$ 6,726,424</u>	<u>\$ 6,607,300</u>	<u>\$ 13,333,724</u>	<u>\$ 8,159,365</u>	<u>\$ 5,174,359</u>
<b>EXPENDITURES:</b>					
<b><u>Instruction:</u></b>					
Salaries of teachers	\$ 2,132,831	\$ 678,944	\$ 2,811,775	\$ 2,044,587	\$ 767,188
Other salaries for instruction	29,652	36,639	66,291	45,257	21,034
Purchased professional and technical serv	26,933	39,702	66,635	28,160	38,475
Other purchased services	265,000	(1,079)	263,921	229,675	34,246
Tuition	548,226	61,716	609,942	609,942	-
Instructional supplies	163,414	672,878	836,292	528,856	307,436
Textbooks	16,080	4,747	20,827	16,861	3,966
Other objects	5,000	400	5,400	-	5,400
Total instruction	<u>3,187,136</u>	<u>1,493,947</u>	<u>4,681,083</u>	<u>3,503,338</u>	<u>1,177,745</u>
<b><u>Support Services:</u></b>					
Salaries of supervisors for instruction	103,626	12,020	115,646	85,768	29,878
Salaries of other professional staff	303,299	526,996	830,295	463,808	366,487
Salaries of secretarial and clerical assistants	42,622	9,010	51,632	47,632	4,000
Other salaries for instruction	163,111	98,555	261,666	175,255	86,411
Other salaries	118,672	19,089	137,761	129,762	7,999
Personal services - employee benefits	1,120,830	323,620	1,444,450	1,213,043	231,407
Purchased professional educational service:	50,500	28,783	79,283	51,120	28,163
Other purchased professional services	133,773	79,992	213,765	176,073	37,692
Purchased Professional Services	25,000	21,174	46,174	31,796	14,378
Purchased technical services	50,570	11,083	61,653	25,760	35,893
Repair and Maintenance Services	5,820	-	5,820	-	5,820
Leases/Rentals	5,860	-	5,860	5,145	715
Contracted services - transportation	5,000	-	5,000	-	5,000
Travel	7,500	5,420	12,920	8,209	4,711
Other purchased services	28,699	95,253	123,952	78,257	45,695
Supplies and materials	101,654	75,133	176,787	109,424	67,363
Other objects	-	600	600	-	600
Student activities	-	-	-	257,028	(257,028)
Scholarship awards	-	-	-	2,950	(2,950)
Total support services	<u>2,266,536</u>	<u>1,306,728</u>	<u>3,573,264</u>	<u>2,861,030</u>	<u>712,234</u>
<b><u>Facilities acq. and construction services</u></b>					
Construction	1,326,000	2,718,964	4,044,964	778,353	3,266,611
Instructional equipment	-	916,516	916,516	916,435	81
Non-instructional equipment	162,000	171,145	333,145	330,775	2,370
Total facilities acq. and construction services	<u>1,488,000</u>	<u>3,806,625</u>	<u>5,294,625</u>	<u>2,025,563</u>	<u>3,269,062</u>
Total expenditures	<u>\$ 6,941,672</u>	<u>\$ 6,607,300</u>	<u>\$ 13,548,972</u>	<u>\$ 8,389,931</u>	<u>\$ 5,159,041</u>
<b>Other Financing Sources (Uses)</b>					
Transfer in from General Fund	215,248	-	215,248	215,248	-
Total Other Financing Sources (Uses)	<u>215,248</u>	<u>-</u>	<u>215,248</u>	<u>215,248</u>	<u>-</u>
Total Outflows	<u>\$ 6,726,424</u>	<u>\$ 6,607,300</u>	<u>\$ 13,333,724</u>	<u>\$ 8,174,683</u>	<u>\$ 5,159,041</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures & Other Financing Sources (Use	-	-	-	(15,318)	-
Fund Balance, July 1				154,162	
Fund Balance, June 30				<u>\$ 138,844</u>	
<b>Recapitulation:</b>					
<b>Restricted:</b>					
Student Activities				136,990	
Scholarships				1,854	
Total Fund Balance				<u>\$ 138,844</u>	

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Note to RSI**  
**For the Fiscal Year Ended June 30, 2022**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Sources/inflows of resources</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	\$ 44,372,752	\$ 8,159,365
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	-
State aid payment recognized for GAAP statements in current year, previously recognized for budgetary purposes.	1,569,119	-
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(1,638,065)	-
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	<u>\$ 44,303,806</u>	<u>\$ 8,159,365</u>
<b>Uses/outflows of resources</b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule.	\$ 42,453,233	\$ 8,389,931
Difference - budget to GAAP:		
The district budgets for claims and compensated absences only to the extent expected to be paid, rather than on the modified accrual basis.	-	-
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for <i>budgetary</i> purposes, but in the year the supplies are received for <i>financial reporting</i> purposes.	-	-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes. Net transfers (outflows) to general fund.	-	215,248
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances- governmental funds.	<u>\$ 42,453,233</u>	<u>\$ 8,605,179</u>

Required Supplementary Information - Part III  
Schedules Related to Accounting and Reporting  
For Pensions and  
Other Post Employment Benefits

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Public Employees Retirement System**  
**Last Nine Fiscal Years**

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension liability (asset)	0.0368826758%	0.0385129273%	0.0439018827%	0.0403937190%	0.0455957578%	0.0434714328%	0.0460180719%	0.0482450216%	0.0520318019%
District's proportionate share of the net pension liability (asset)	\$ 4,369,306	\$ 6,280,451	\$ 7,910,453	\$ 7,953,322	\$ 10,613,964	\$ 12,874,992	\$ 10,330,135	\$ 9,032,788	\$ 9,944,311
District's covered-employee payroll	2,804,552	2,620,006	2,505,325	2,733,530	2,925,201	2,869,909	3,061,679	3,037,585	3,125,067
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	155.79%	239.71%	315.75%	290.95%	362.85%	448.62%	337.40%	297.37%	318.21%
Plan fiduciary net position as a percentage of the total pension liability	51.51%	42.90%	42.04%	40.45%	36.78%	31.20%	38.21%	42.74%	40.71%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.



**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Contributions**  
**Public Employees Retirement System**  
**Last Nine Fiscal Years**

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
Contractually required contribution	\$ 451,450	\$ 431,939	\$ 421,312	\$ 428,891	\$ 401,787	\$ 428,858	\$ 386,194	\$ 395,632	\$ 397,725
Contributions in relation to the contractually required contributions	<u>(451,450)</u>	<u>(431,939)</u>	<u>(421,312)</u>	<u>(428,891)</u>	<u>(401,787)</u>	<u>(428,858)</u>	<u>(386,194)</u>	<u>(395,632)</u>	<u>(397,725)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	2,804,552	2,620,006	2,505,325	2,733,530	2,925,201	2,869,909	3,061,679	3,037,585	3,125,067
Contributions as a percentage of covered-employee payroll	16.10%	16.49%	16.82%	15.69%	13.74%	14.94%	12.61%	13.02%	12.73%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Teachers' Pension and Annuity Fund**  
**Last Nine Fiscal Years**

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension liability (asset)	0.1392288429%	0.1476898925%	0.1476722500%	0.1553366540%	0.1499555594%	0.1540950464%	0.1549950555%	0.1568031504%	0.1524868032%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	<u>\$ 66,934,529</u>	<u>\$ 97,252,017</u>	<u>\$ 90,627,854</u>	<u>\$ 98,821,843</u>	<u>\$ 101,105,445</u>	<u>\$ 121,220,975</u>	<u>\$ 97,963,494</u>	<u>\$ 83,806,181</u>	<u>\$ 77,065,631</u>
<b>Total</b>	<u><u>\$ 66,934,529</u></u>	<u><u>\$ 97,252,017</u></u>	<u><u>\$ 90,627,854</u></u>	<u><u>\$ 98,821,843</u></u>	<u><u>\$ 101,105,445</u></u>	<u><u>\$ 121,220,975</u></u>	<u><u>\$ 97,963,494</u></u>	<u><u>\$ 83,806,181</u></u>	<u><u>\$ 77,065,631</u></u>
District's covered-employee payroll	16,906,549	16,422,693	14,697,815	15,202,203	15,947,354	15,687,284	15,696,130	15,018,877	15,451,421
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

This schedule does not contain ten years of information as GASB 68 was implemented during the fiscal year ended June 30, 2015.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the State's Proportionate Share of the Net OPEB Liability Associated with the District**  
**and Changes in the Total OPEB Liability and Related Ratios**  
**Public Employee's Retirement System and Teachers' Pension and Annuity Fund**  
**Last Five Fiscal Years**

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
State's proportion of the net OPEB liability (asset) associated with the District	0.15%	0.15%	0.15%	0.15%	0.15%
District's proportionate share of the net OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability associated with the District	<u>\$ 88,477,940</u>	<u>\$ 101,575,300</u>	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
Total proportionate share of the net OPEB liability (asset) associated with the District	<u>\$ 88,477,940</u>	<u>\$ 101,575,300</u>	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
Plan fiduciary net position as a percentage of the total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
<b>Total OPEB Liability</b>					
Service Cost	\$ 4,645,520	\$ 2,645,731	\$ 2,625,463	\$ 3,074,771	\$ 3,713,885
Interest	2,295,211	2,218,971	2,730,304	2,977,728	2,579,987
Changes in benefit terms	(94,174)				
Difference between expected and actual experiences	(18,281,901)	18,267,596	(11,669,673)	(8,525,343)	-
Changes of assumptions and other inputs	87,290	18,554,317	918,512	(7,899,024)	(11,213,513)
Member Contributions	58,677	53,598	56,056	63,614	69,069
Benefit payments	<u>(1,807,983)</u>	<u>(1,768,342)</u>	<u>(1,891,042)</u>	<u>(1,840,592)</u>	<u>(1,875,730)</u>
<b>Net Change in total OPEB Liability</b>	<u>\$ (13,097,360)</u>	<u>\$ 39,971,871</u>	<u>\$ (7,230,380)</u>	<u>\$ (12,148,846)</u>	<u>\$ (6,726,302)</u>
<b>Total OPEB Liability - beginning</b>	<u>\$ 101,575,300</u>	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>	<u>\$ 87,708,957</u>
<b>Total OPEB Liability - ending</b>	<u>\$ 88,477,940</u>	<u>\$ 101,575,300</u>	<u>\$ 61,603,429</u>	<u>\$ 68,833,809</u>	<u>\$ 80,982,655</u>
District's covered-employee payroll	19,711,101	19,042,699	17,203,140	17,935,733	18,872,555
Total OPEB Liability as a percentage of covered-employee payroll	448.87%	533.41%	358.09%	383.78%	429.10%

This schedule does not contain ten years of information as GASB 75 was implemented during the fiscal year ended June 30, 2018.

**Burlington City School District**  
**Notes to Required Supplementary Information – Part III**  
**For the Fiscal Year Ended June 30, 2022**

**Teacher’s Pension and Annuity Fund (TPAF)**

*Changes of benefit term:* There were none.

*Changes of assumptions:* The discount rate changed from 5.40% as of June 30, 2020, to 7.00% as of June 30, 2021.

**Public Employees’ Retirement System (PERS)**

*Changes of benefit term:* There were none.

*Changes of assumptions:* The discount rate remained at 7.00% as of June 30, 2020, and June 30, 2021.

**State Health Benefit Local Education Retired Employees Plan (OPEB)**

*Changes of benefit term:* There were none.

*Changes of assumptions:* The discount rate changed from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.

Other Supplementary Information

School Level Schedules

**BURLINGTON CITY SCHOOL DISTRICT**  
**General Fund**  
**Combining Balance Sheet**  
**June 30, 2022**

	<b>Operating Fund Fund 11-13</b>	<b>Blended Resource Fund 15</b>	<b>Total General Fund</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 9,492,489	\$ 162,374	\$ 9,654,863
Interfunds receivable	35,168	-	35,168
Receivables from other governments	1,407,087	-	1,407,087
Other receivables	21,561	-	21,561
	<u>                  </u>	<u>                  </u>	<u>                  </u>
Total assets	<u>\$ 10,956,305</u>	<u>\$ 162,374</u>	<u>\$11,118,679</u>
<b>Liabilities and fund balances</b>			
Liabilities:			
Accounts Payable	\$ 114,730	\$ 162,374	\$ 277,104
Interfunds Payable	6,198	-	6,198
Payroll deductions payable	285,794	-	285,794
Unemployment liabilities	88,595	-	88,595
Other Liabilities	10,611	-	10,611
	<u>                  </u>	<u>                  </u>	<u>                  </u>
Total liabilities	<u>505,928</u>	<u>162,374</u>	<u>668,302</u>
Fund Balances:			
Restricted for:			
Excess surplus	6,138,725	-	6,138,725
Capital reserve	2,951,417	-	2,951,417
Emergency reserve	391,877	-	391,877
Unemployment Compensation	496,116	-	496,116
Assigned to:			
Year-end encumbrances	256,276	-	256,276
General Fund	215,966	-	215,966
	<u>                  </u>	<u>                  </u>	<u>                  </u>
Total fund balances	<u>10,450,377</u>	<u>-</u>	<u>10,450,377</u>
Total liabilities and fund balances	<u>\$ 10,956,305</u>	<u>\$ 162,374</u>	<u>\$11,118,679</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2022

<u>Districtwide</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
Resources	Resource Amount	Districtwide Blended % of Total Resources		
General Fund Contribution	\$ 22,374,909		\$ 20,849,225	\$ 1,525,684
General Fund Reserve for Encumbrances at June 30, 2022	\$ -		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)				
	-		-	
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	\$ 22,374,909	100.00%	\$ 20,849,225	\$ 1,525,684
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	\$ 22,374,909	100.00%	\$ 20,849,225	\$ 1,525,684



**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2022

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Captain James Lawrence Elementary School</u></b>				
General Fund Contribution	\$ 3,107,567		\$ 2,828,556	\$ 279,011
General Fund Reserve for Encumbrances at June 30, 2022	-		-	
Other State Sources:				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	<u>\$ 3,107,567</u>	<u>100.00%</u>	<u>\$ 2,828,556</u>	<u>\$ 279,011</u>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	<u>\$ 3,107,567</u>	<u>100.00%</u>	<u>\$ 2,828,556</u>	<u>\$ 279,011</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**

Schedule of Expenditures Allocated by Resource Type - Actual  
for the Fiscal Year Ended June 30, 2022

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Samuel Smith Elementary School</u></b>				
General Fund Contribution	\$ 1,945,871		\$ 1,827,495	\$ 118,376
General Fund Reserve for Encumbrances at June 30, 2022	-		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	<b>\$ 1,945,871</b>	<b>100.00%</b>	<b>\$ 1,827,495</b>	<b>\$ 118,376</b>
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	<b>\$ 1,945,871</b>	<b>100.00%</b>	<b>\$ 1,827,495</b>	<b>\$ 118,376</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
 Combined Statement of Expenditures Allocated by Type - Actual  
 for the Fiscal Year Ended June 30, 2022

<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<b><u>Wilbur Watts Intermediate School</u></b>				
General Fund Contribution	\$ 5,500,773		\$ 5,196,977	\$ 303,796
General Fund Reserve for Encumbrances at June 30, 2022	\$ -		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	5,500,773	100.00%	5,196,977	303,796
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	-	-	-
<b>Totals</b>	<u>\$5,500,773</u>	<u>100.00%</u>	<u>\$ 5,196,977</u>	<u>\$303,796</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
 Combined Statement of Expenditures Allocated by Type - Actual  
 for the Fiscal Year Ended June 30, 2022

<u>Burlington City Junior/Senior High School</u>			Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
<u>Resources</u>	<u>Resource Amount</u>	<u>Districtwide Blended % of Total Resources</u>		
General Fund Contribution	\$ 11,820,698		\$ 10,996,197	\$ 824,501
General Fund Reserve for Encumbrances at June 30, 2022	-		-	
<b>Other State Sources:</b>				
Contribution to SBB - Restricted Source(s)	-			
<b>Total Other State Resources</b>	-		-	
<b>Combined General Fund Contribution &amp; State Resources</b>	\$ 11,820,698	100.00%	\$ 10,996,197	\$ 824,501
<b>Restricted Federal Resources:</b>				
Title I, Part A : <i>Improving Basic Programs</i>	-	-	-	-
Title I, Part A of NCLB - June 30 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title II, Part A: <i>Teacher &amp; Principal Training &amp; Recruiting</i>	-	-	-	-
Title II-A of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
Title III, Language Instruction for Limited English Proficient	-	-	-	-
Title III of NCLB - June 30, 2022 - Deferred Revenue	-	-	-	-
	-	0.00%	-	-
<b>Total Restricted Federal Resources</b>	-	0.00%	-	-
<b>Totals</b>	\$11,820,698	0.00%	\$10,996,197	\$824,501

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2022**

	Districtwide				
	2022				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 522,958	\$ (3,024)	\$ 519,934	\$ 469,341	\$ 50,593
Grades 1-5	3,025,159	(77,312)	2,947,847	2,689,631	258,216
Grades 6-8	1,650,973	42,243	1,693,216	1,625,766	67,450
Grades 9-12	3,400,925	(60,103)	3,340,822	3,199,670	141,152
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	74,982	(17,916)	57,066	57,062	4
Purchased Professional - Educational Services	120,360	(1,000)	119,360	52,261	67,099
Purchased Technical Services	185,970	900	186,870	169,240	17,630
Other Purchased Services	152,894	19,018	171,912	149,718	22,194
General Supplies	280,497	(15,211)	265,286	194,332	70,954
Textbooks	50,000	-	50,000	32,305	17,695
Other Objects	25,005	(1,172)	23,833	1,150	22,683
<b>Total Regular Programs - Instruction</b>	<b>9,489,723</b>	<b>(113,577)</b>	<b>9,376,146</b>	<b>8,640,476</b>	<b>735,670</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	811,740	129,588	941,328	938,759	2,569
Other Salaries for Instruction	88,827	(24,904)	63,923	63,921	2
Purchased Professional - Educational Services	156,265	44,874	201,139	110,025	91,114
Other Purchased Services	-	-	-	-	-
General Supplies	27,690	(10,490)	17,200	9,430	7,770
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>1,084,522</b>	<b>139,068</b>	<b>1,223,590</b>	<b>1,122,135</b>	<b>101,455</b>
Resource Room/Resource Center:					
Salaries of Teachers	1,976,785	(28,702)	1,948,083	1,833,139	114,944
Other Salaries for Instruction	36,499	-	36,499	36,400	99
Other Purchased Services	21,600	1,440	23,040	9,216	13,824
General Supplies	3,300	(440)	2,860	1,194	1,666
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>2,038,184</b>	<b>(27,702)</b>	<b>2,010,482</b>	<b>1,879,949</b>	<b>130,533</b>
Preschool Disabilities - Part-Time:					
Salaries of Teachers	52,940	2,292	55,232	55,232	-
Other Salaries for Instruction	19,839	1,092	20,931	20,929	2
Purchased Professional - Educational Services	31,040	(3,350)	27,690	3,446	24,244
Supplies and Materials	1,000	400	1,400	1,366	34
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Part-Time</b>	<b>104,819</b>	<b>434</b>	<b>105,253</b>	<b>80,973</b>	<b>24,280</b>
<b>Total Special Education - Instruction</b>	<b>3,227,525</b>	<b>111,800</b>	<b>3,339,325</b>	<b>3,083,057</b>	<b>256,268</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 251,658	\$ 605	\$ 252,263	\$ 219,187	\$ 33,076
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>251,658</b>	<b>605</b>	<b>252,263</b>	<b>219,187</b>	<b>33,076</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2022**

	Districtwide				
	2022				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School Sponsored - Cocurricular Activities:					
Salaries	160,720	(1,260)	159,460	156,872	2,588
Purchased Services	14,425	3,150	17,575	13,202	4,373
Supplies and Materials	11,250	(425)	10,825	5,512	5,313
Other Objects	22,825	(1,465)	21,360	20,351	1,009
<b>Total School Sponsored - Cocurricular Activities</b>	<b>209,220</b>	<b>-</b>	<b>209,220</b>	<b>195,937</b>	<b>13,283</b>
School Sponsored - Athletics					
Salaries	350,242	(3,000)	347,242	333,201	14,041
Purchased Services	32,600	172	32,772	27,325	5,447
Supplies and Materials	41,500	1,200	42,700	37,827	4,873
Other Objects	14,330	-	14,330	5,196	9,134
<b>Total School Sponsored - Athletics</b>	<b>438,672</b>	<b>(1,628)</b>	<b>437,044</b>	<b>403,549</b>	<b>33,495</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	16,630	-	16,630	9,869	6,761
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>16,630</b>	<b>-</b>	<b>16,630</b>	<b>9,869</b>	<b>6,761</b>
Summer School - Instruction:					
Salaries of Teachers	19,003	-	19,003	10,394	8,609
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	10,000	-	10,000	-	10,000
<b>Total Summer School</b>	<b>29,003</b>	<b>-</b>	<b>29,003</b>	<b>10,394</b>	<b>18,609</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	60,228	-	60,228	-	60,228
Other Salaries for Instruction	60,228	-	60,228	-	60,228
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	2,000	-	2,000	-	2,000
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>122,456</b>	<b>-</b>	<b>122,456</b>	<b>-</b>	<b>122,456</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	24,000	-	24,000	-	24,000
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>24,000</b>	<b>-</b>	<b>24,000</b>	<b>-</b>	<b>24,000</b>
<b>Total Other Instructional Programs</b>	<b>1,091,639</b>	<b>(1,023)</b>	<b>1,090,616</b>	<b>838,936</b>	<b>251,680</b>
<b>TOTAL INSTRUCTION</b>	<b>13,808,887</b>	<b>(2,800)</b>	<b>13,806,087</b>	<b>12,562,469</b>	<b>1,243,618</b>
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2022**

	<b>Districtwide</b>				
	<b>2022</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Health Services:</b>					
Salaries	277,450	(40,880)	236,570	221,779	14,791
Salaries of Social Services Coordinators	63,918	168	64,086	64,086	-
Purchased Professional & Technical Services	300	44,504	44,804	40,890	3,914
Other Purchased Services	350	62	412	393	19
Supplies and Materials	8,350	(243)	8,107	6,316	1,791
Other Objects	525	(50)	475	50	425
<b>Total Health Services:</b>	<b>350,893</b>	<b>3,561</b>	<b>354,454</b>	<b>333,514</b>	<b>20,940</b>
<b>Guidance Services:</b>					
Salaries of Other Professional Staff	677,753	(20,779)	656,974	522,177	134,797
Salaries of Secretarial & Clerical Assistants	124,479	210	124,689	124,689	-
Other Salaries	201,331	(611)	200,720	192,944	7,776
Purchased Professional Educational Services	7,660	(820)	6,840	4,209	2,631
Other Purchased Professional & Technical Services	42,945	-	42,945	39,351	3,594
Other Purchased Services	4,872	-	4,872	1,292	3,580
Supplies and Materials	22,720	(2,000)	20,720	12,725	7,995
Other Objects	3,710	(168)	3,542	1,105	2,437
<b>Total Guidance Services</b>	<b>1,085,470</b>	<b>(24,168)</b>	<b>1,061,302</b>	<b>898,492</b>	<b>162,810</b>
<b>Improvement of Instruction Services:</b>					
Salaries of Supervisors for Instruction	145,996	20,737	166,733	166,732	1
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	37,564	2,864	40,428	38,648	1,780
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,200	-	2,200	1,930	270
<b>Total Improvement of Instruction Services</b>	<b>185,760</b>	<b>23,601</b>	<b>209,361</b>	<b>207,310</b>	<b>2,051</b>
<b>Educational Media Services / School Library:</b>					
Salaries	154,484	336	154,820	153,178	1,642
Salaries of Technology Specialists	133,846	976	134,822	134,820	2
Purchased Professional & Technical Services	5,200	-	5,200	-	5,200
Other Purchased Services	7,709	(1,657)	6,052	3,610	2,442
Supplies and Materials	23,300	(1,088)	22,212	16,582	5,630
<b>Total Educational Media Services / School Library:</b>	<b>324,539</b>	<b>(1,433)</b>	<b>323,106</b>	<b>308,190</b>	<b>14,916</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
<b>Instructional Staff Training Services:</b>					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	6,538	-	6,538	2,713	3,825
Supplies and Materials	1,500	-	1,500	-	1,500
Other Objects	1,250	-	1,250	613	637
<b>Total Instructional Staff Training Services</b>	<b>9,288</b>	<b>-</b>	<b>9,288</b>	<b>3,326</b>	<b>5,962</b>
<b>Support Services - School Administration:</b>					
Salaries of Principals / Assistant Principals	710,109	19,702	729,811	727,541	2,270
Salaries of Other Professional Staff	120,000	(16,922)	103,078	102,996	82
Salaries of Secretarial/Clerical Assistants	415,851	1,437	417,288	407,828	9,460
Purchased Professional & Technical Services	2,000	3,000	5,000	4,140	860
Other Purchased Services	28,802	6,650	35,452	30,371	5,081
Supplies and Materials	25,750	3,000	28,750	23,976	4,774
Other Objects	27,150	(1,205)	25,945	21,298	4,647
<b>Total Support Services - School Administration</b>	<b>1,329,662</b>	<b>15,662</b>	<b>1,345,324</b>	<b>1,318,150</b>	<b>27,174</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**for the Fiscal Year Ended June 30, 2022**

	Districtwide				
	2022				
	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School Security:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	243,300	30,100	273,400	248,147	25,253
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	5,260	14,365	19,625	16,381	3,244
Total School Security Services	248,560	44,465	293,025	264,528	28,497
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	35,250	(2,200)	33,050	13,691	19,359
Miscellaneous Expenditures	-	-	-	-	-
Total Student Transportation Services	35,250	(2,200)	33,050	13,691	19,359
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	177,240	-	177,240	177,240	-
Other Retirement Contributions - PERS	199,750	10,171	209,921	209,921	-
Workman's Compensation	207,814	-	207,814	207,814	-
Health Benefits	4,411,796	(69,659)	4,342,137	4,341,780	357
Other Employee Benefits	-	-	-	-	-
Total Unallocated Benefits - Employee Benefits	4,996,600	(59,488)	4,937,112	4,936,755	357
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	8,566,022	-	8,566,022	8,283,956	282,066
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 22,374,909</b>	<b>\$ (2,800)</b>	<b>\$ 22,372,109</b>	<b>\$ 20,846,425</b>	<b>\$ 1,525,684</b>
<b>CAPITAL OUTLAY</b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	2,800	2,800	2,800	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	2,800	2,800	2,800	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>2,800</b>	<b>2,800</b>	<b>2,800</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 22,374,909</b>	<b>\$ -</b>	<b>\$ 22,374,909</b>	<b>\$ 20,849,225</b>	<b>\$ 1,525,684</b>
Other Financing Sources:					
Operating Transfer In	22,374,909	-	22,374,909	20,849,225	1,525,684
Total Other Financing Sources	22,374,909	-	22,374,909	20,849,225	1,525,684
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

**Captain James Lawrence Elementary School**

	<b>2022</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 388,458	\$ (3,360)	\$ 385,098	\$ 334,505	\$ 50,593
Grades 1-5	1,014,354	(739)	1,013,615	864,584	149,031
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	19,174	-	19,174	19,170	4
Purchased Professional - Educational Services	105,000	(1,000)	104,000	52,261	51,739
Purchased Technical Services	26,725	-	26,725	26,089	636
Other Purchased Services	22,255	10,032	32,287	29,042	3,245
General Supplies	66,587	(4,325)	62,262	54,301	7,961
Textbooks	-	-	-	-	-
Other Objects	2,100	-	2,100	-	2,100
<b>Total Regular Programs - Instruction</b>	<b>1,644,653</b>	<b>608</b>	<b>1,645,261</b>	<b>1,379,952</b>	<b>265,309</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	95,390	-	95,390	95,390	-
Other Salaries for Instruction	17,916	-	17,916	17,915	1
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	1,540	(675)	865	846	19
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>114,846</b>	<b>(675)</b>	<b>114,171</b>	<b>114,151</b>	<b>20</b>
Resource Room/Resource Center:					
Salaries of Teachers	256,698	-	256,698	256,366	332
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>256,698</b>	<b>-</b>	<b>256,698</b>	<b>256,366</b>	<b>332</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>371,544</b>	<b>(675)</b>	<b>370,869</b>	<b>370,517</b>	<b>352</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Captain James Lawrence Elementary School</b>					
<b>2022</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 32,373	\$ 67	\$ 32,440	\$ 32,440	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>32,373</b>	<b>67</b>	<b>32,440</b>	<b>32,440</b>	<b>-</b>
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>32,373</b>	<b>67</b>	<b>32,440</b>	<b>32,440</b>	<b>-</b>
<b>TOTAL INSTRUCTION</b>	<b>2,048,570</b>	<b>-</b>	<b>2,048,570</b>	<b>1,782,909</b>	<b>265,661</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Captain James Lawrence Elementary School</b>				
<b>2022</b>				
<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>				
Attendance and Social Work Services:				
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-
Other Purchased Services	-	-	-	-
General Supplies	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:				
Salaries	99,640	-	99,640	99,640
Salaries of Social Services Coordinators	-	-	-	-
Purchased Professional & Technical Services	75	(6)	69	69
Other Purchased Services	100	6	106	99
Supplies and Materials	1,200	-	1,200	946
Other Objects	175	-	175	-
<b>Total Health Services:</b>	<b>101,190</b>	<b>-</b>	<b>101,190</b>	<b>100,685</b>
Guidance Services:				
Salaries of Other Professional Staff	37,507	25,005	62,512	61,112
Salaries of Secretarial & Clerical Assistants	-	-	-	-
Other Salaries	36,050	-	36,050	36,050
Purchased Professional Educational Services	-	-	-	-
Other Purchased Professional & Technical Services	8,800	-	8,800	7,968
Other Purchased Services	-	-	-	-
Supplies and Materials	2,900	-	2,900	2,678
Other Objects	-	-	-	-
<b>Total Guidance Services</b>	<b>85,257</b>	<b>25,005</b>	<b>110,262</b>	<b>107,808</b>
Improvement of Instruction Services:				
Salaries of Supervisors for Instruction	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-
Other Salaries	4,299	1,433	5,732	5,732
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-
Purchased Professional Educational Services	-	-	-	-
Supplies and Materials	-	-	-	-
Other Objects	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>4,299</b>	<b>1,433</b>	<b>5,732</b>	<b>5,732</b>
Educational Media Services / School Library:				
Salaries	16,453	42	16,495	16,495
Salaries of Teachnology Specialists	20,078	146	20,224	20,223
Purch. Professional/Technical Services	1,300	-	1,300	-
Other Purchased Services	-	-	-	-
Supplies & Materials	4,350	(1,621)	2,729	2,289
<b>Total Educational Media Services / School Library:</b>	<b>42,181</b>	<b>(1,433)</b>	<b>40,748</b>	<b>39,007</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Captain James Lawrence Elementary School</b>				
<b>2022</b>				
<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>				
Instructional Staff Training Services:				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	3,188	-	3,188	1,113
Supplies and Materials	-	-	-	-
Other Objects	200	-	200	90
			-	110
<b>Total Instructional Staff Training Services</b>	<b>3,388</b>	<b>-</b>	<b>3,388</b>	<b>1,203</b>
Support Services - School Administration:				
Salaries of Principals / Assistant Principals	130,000	(3,555)	126,445	125,799
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	61,877	105	61,982	61,982
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	5,726	-	5,726	2,749
Supplies and Materials	4,500	-	4,500	4,273
Other Objects	2,440	-	2,440	1,070
<b>Total Support Services - School Administration</b>	<b>204,543</b>	<b>(3,450)</b>	<b>201,093</b>	<b>195,873</b>
Security Services:				
Salaries	-	-	-	-
Purchased Professional & Technical Services	26,000	3,450	29,450	29,450
Cleaning, Repair & Maintenance Services	-	-	-	-
Supplies and Materials	-	-	-	-
<b>Total Security Services</b>	<b>26,000</b>	<b>3,450</b>	<b>29,450</b>	<b>29,450</b>
Student Transportation Services:				
Contr. Serv. (Between Home & School) - Vendors	1,500	-	1,500	255
Miscellaneous Expenditures	-	-	-	-
<b>Total Student Transportation Services</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>255</b>
Unallocated Benefits - Employee Benefits:				
Social Security Contribution	20,280	-	20,280	20,280
Other Retirement Contributions - PERS	29,750	486	30,236	30,236
Workman's Compensation	32,598	-	32,598	32,598
Health Benefits	482,520	-	482,520	482,520
Other Employee Benefits	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>565,148</b>	<b>486</b>	<b>565,634</b>	<b>565,634</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,033,506</b>	<b>25,491</b>	<b>1,058,997</b>	<b>1,045,647</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 3,082,076</b>	<b>\$ 25,491</b>	<b>\$ 3,107,567</b>	<b>\$ 2,828,556</b>
			<b>\$ 279,011</b>	

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

**Captain James Lawrence Elementary School**

	<b>2022</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 3,082,076</b>	<b>\$ 25,491</b>	<b>\$ 3,107,567</b>	<b>\$ 2,828,556</b>	<b>\$ 279,011</b>
Other Financing Sources:					
Operating Transfer In	3,082,076	25,491	3,107,567	2,828,556	279,011
Total Other Financing Sources	3,082,076	25,491	3,107,567	2,828,556	279,011
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Samuel Smith Elementary School</b>					
<b>2022</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 134,500	\$ 336	\$ 134,836	\$ 134,836	\$ -
Grades 1-5	465,245	(976)	464,269	434,328	29,941
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	37,892	-	37,892	37,892	-
Purchased Professional - Educational Services	750	-	750	-	750
Purchased Technical Services	18,020	-	18,020	17,673	347
Other Purchased Services	17,956	5,964	23,920	22,845	1,075
General Supplies	37,890	(5,964)	31,926	26,900	5,026
Textbooks	-	-	-	-	-
Other Objects	350	-	350	-	350
<b>Total Regular Programs - Instruction</b>	<b>712,603</b>	<b>(640)</b>	<b>711,963</b>	<b>674,474</b>	<b>37,489</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	55,668	168	55,836	55,836	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	16,585	-	16,585	16,583	2
Other Purchased Services	-	-	-	-	-
General Supplies	1,800	(400)	1,400	923	477
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>74,053</b>	<b>(232)</b>	<b>73,821</b>	<b>73,342</b>	<b>479</b>
Resource Room/Resource Center:					
Salaries of Teachers	350,469	-	350,469	334,791	15,678
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	300	-	300	177	123
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>350,769</b>	<b>-</b>	<b>350,769</b>	<b>334,968</b>	<b>15,801</b>
Preschool Disabilities - Full Time					
Salaries of Teachers	52,940	2,292	55,232	55,232	-
Other Salaries for Instruction	19,839	1,092	20,931	20,929	2
Purchased Professional Educational Services	31,040	(3,350)	27,690	3,446	24,244
Supplies and Materials	1,000	400	1,400	1,366	34
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full Time</b>	<b>104,819</b>	<b>434</b>	<b>105,253</b>	<b>80,973</b>	<b>24,280</b>
<b>Total Special Education - Instruction</b>	<b>529,641</b>	<b>202</b>	<b>529,843</b>	<b>489,283</b>	<b>40,560</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Samuel Smith Elementary School</b>					
<b>2022</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 70,360	\$ 438	\$ 70,798	\$ 70,090	\$ 708
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>70,360</b>	<b>438</b>	<b>70,798</b>	<b>70,090</b>	<b>708</b>
School Sponsored - Cocurricular Activities:					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Cocurricular Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Sponsored - Athletics					
Salaries	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>70,360</b>	<b>438</b>	<b>70,798</b>	<b>70,090</b>	<b>708</b>
<b>TOTAL INSTRUCTION</b>	<b>1,312,604</b>	<b>-</b>	<b>1,312,604</b>	<b>1,233,847</b>	<b>78,757</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Samuel Smith Elementary School</b>					
<b>2022</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:					
Salaries	19,659	51	19,710	19,710	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	(75)	-	-	-
Other Purchased Services	-	75	75	75	-
Supplies and Materials	1,200	(51)	1,149	962	187
Other Objects	175	-	175	-	175
<b>Total Health Services:</b>	<b>21,109</b>	<b>-</b>	<b>21,109</b>	<b>20,747</b>	<b>362</b>
Guidance Services:					
Salaries of Other Professional Staff	25,005	(25,005)	-	-	-
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	36,050	(611)	35,439	27,939	7,500
Purchased Professional - Educational Services	4,950	-	4,950	4,209	741
Other Purchased Professional & Technical Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,500	-	1,500	877	623
Other Objects	-	-	-	-	-
<b>Total Guidance Services</b>	<b>67,505</b>	<b>(25,616)</b>	<b>41,889</b>	<b>33,025</b>	<b>8,864</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	1,845	611	2,456	2,456	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>1,845</b>	<b>611</b>	<b>2,456</b>	<b>2,456</b>	<b>-</b>
Educational Media Services / School Library:					
Salaries	16,453	42	16,495	16,495	-
Salaries of Teachnology Specialists	20,078	146	20,224	20,223	1
Purch. Professional/Technical Services	1,300	-	1,300	-	1,300
Other Purchased Services	-	-	-	-	-
Supplies & Materials	2,350	(188)	2,162	1,285	877
<b>Total Educational Media Services / School Library:</b>	<b>40,181</b>	<b>-</b>	<b>40,181</b>	<b>38,003</b>	<b>2,178</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Samuel Smith Elementary School</b>				
<b>2022</b>				
<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>				
Instructional Staff Training Services:				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	300	-	300	- 300
Supplies and Materials	-	-	-	-
Other Objects	100	-	100	- 79 21
<b>Total Instructional Staff Training Services</b>	<b>400</b>	<b>-</b>	<b>400</b>	<b>79 321</b>
Support Services - School Administration:				
Salaries of Principals / Assistant Principals	36,828	-	36,828	36,758 70
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	62,602	105	62,707	62,707 -
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	4,266	250	4,516	4,425 91
Supplies and Materials	3,750	-	3,750	2,473 1,277
Other Objects	2,985	(355)	2,630	1,912 718
<b>Total Support Services - School Administration</b>	<b>110,431</b>	<b>-</b>	<b>110,431</b>	<b>108,275 2,156</b>
Security Services:				
Salaries	-	-	-	-
Purchased Professional & Technical Services	26,000	-	26,000	757 25,243
Cleaning, Repair & Maintenance Services	-	-	-	-
Supplies and Materials	-	-	-	-
<b>Total Security Services</b>	<b>26,000</b>	<b>-</b>	<b>26,000</b>	<b>757 25,243</b>
Student Transportation Services:				
Contr. Serv. (Between Home & School) - Vendors	750	-	750	255 495
Miscellaneous Expenditures	-	-	-	-
<b>Total Student Transportation Services</b>	<b>750</b>	<b>-</b>	<b>750</b>	<b>255 495</b>
Unallocated Benefits - Employee Benefits:				
Social Security Contribution	12,120	-	12,120	12,120 -
Other Retirement Contributions - PERS	21,250	347	21,597	21,597 -
Workman's Compensation	24,450	-	24,450	24,450 -
Health Benefits	331,884	-	331,884	331,884 -
Other Employee Benefits	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>389,704</b>	<b>347</b>	<b>390,051</b>	<b>390,051 -</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>657,925</b>	<b>(24,658)</b>	<b>633,267</b>	<b>593,648 39,619</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 1,970,529</b>	<b>\$ (24,658)</b>	<b>\$ 1,945,871</b>	<b>\$ 1,827,495 118,376</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
 Statement of Blended Expenditures  
 for the Fiscal Year Ended June 30, 2022

<b>Samuel Smith Elementary School</b>					
<b>2022</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 1,970,529</b>	<b>\$ (24,658)</b>	<b>\$ 1,945,871</b>	<b>\$ 1,827,495</b>	<b>\$ 118,376</b>
Other Financing Sources:					
Operating Transfer In	1,970,529	(24,658)	1,945,871	1,827,495	118,376
Total Other Financing Sources	1,970,529	(24,658)	1,945,871	1,827,495	118,376
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

**Wilbur Watts Intermediate School**

	<b>2022</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>EXPENDITURES:</b>					
<b>GENERAL CURRENT EXPENSE</b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	1,545,560	(75,597)	1,469,963	1,390,719	79,244
Grades 6-8	654,606	(8,112)	646,494	622,821	23,673
Grades 9-12	-	-	-	-	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	17,916	(17,916)	-	-	-
Purchased Professional - Educational Services	1,000	-	1,000	-	1,000
Purchased Technical Services	43,625	900	44,525	44,512	13
Other Purchased Services	54,663	2,100	56,763	52,298	4,465
General Supplies	79,120	(3,000)	76,120	53,435	22,685
Textbooks	20,000	-	20,000	13,787	6,213
Other Objects	5,500	-	5,500	-	5,500
<b>Total Regular Programs - Instruction</b>	<b>2,421,990</b>	<b>(101,625)</b>	<b>2,320,365</b>	<b>2,177,572</b>	<b>142,793</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	345,110	20,493	365,603	365,603	-
Other Salaries for Instruction	54,748	(24,914)	29,834	29,833	1
Purchased Professional - Educational Services	55,872	36,522	92,394	64,689	27,705
Other Purchased Services	-	-	-	-	-
General Supplies	10,050	(1,063)	8,987	5,576	3,411
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>465,780</b>	<b>31,038</b>	<b>496,818</b>	<b>465,701</b>	<b>31,117</b>
Resource Room/Resource Center:					
Salaries of Teachers	602,913	70,487	673,400	575,227	98,173
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	2,000	-	2,000	1,017	983
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center:</b>	<b>604,913</b>	<b>70,487</b>	<b>675,400</b>	<b>576,244</b>	<b>99,156</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>1,070,693</b>	<b>101,525</b>	<b>1,172,218</b>	<b>1,041,945</b>	<b>130,273</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Wilbur Watts Intermediate School</b>					
<b>2022</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 48,560	\$ 100	\$ 48,660	\$ 48,660	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>48,560</b>	<b>100</b>	<b>48,660</b>	<b>48,660</b>	<b>-</b>
School Sponsored - Cocurricular Activities:					
Salaries	10,883	(1,260)	9,623	7,420	2,203
Purchased Services	-	-	-	-	-
Supplies and Materials	750	-	750	-	750
Other Objects	2,700	1,260	3,960	3,951	9
<b>Total School Sponsored - Cocurricular Activities</b>	<b>14,333</b>	<b>-</b>	<b>14,333</b>	<b>11,371</b>	<b>2,962</b>
School Sponsored - Athletics					
Salaries	5,454	-	5,454	5,454	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total School Sponsored - Athletics</b>	<b>5,454</b>	<b>-</b>	<b>5,454</b>	<b>5,454</b>	<b>-</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	6,630	-	6,630	2,703	3,927
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>6,630</b>	<b>-</b>	<b>6,630</b>	<b>2,703</b>	<b>3,927</b>
Summer School - Instruction:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
<b>Total Summer School</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	-	-	-	-	-
Salaries of Teacher Tutors	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Instructional Programs</b>	<b>74,977</b>	<b>100</b>	<b>75,077</b>	<b>68,188</b>	<b>6,889</b>
<b>TOTAL INSTRUCTION</b>	<b>3,567,660</b>	<b>-</b>	<b>3,567,660</b>	<b>3,287,705</b>	<b>279,955</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Wilbur Watts Intermediate School</b>					
<b>2022</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:					
Salaries	57,778	168	57,946	57,946	-
Salaries of Social Services Coordinators	-	-	-	-	-
Purchased Professional & Technical Services	75	(75)	-	-	-
Other Purchased Services	125	(19)	106	106	-
Supplies and Materials	1,950	26	1,976	1,746	230
Other Objects	175	(100)	75	-	75
<b>Total Health Services:</b>	<b>60,103</b>	<b>-</b>	<b>60,103</b>	<b>59,798</b>	<b>305</b>
Guidance Services:					
Salaries of Other Professional Staff	170,962	168	171,130	170,617	513
Salaries of Secretarial & Clerical Assistants	-	-	-	-	-
Other Salaries	36,155	-	36,155	36,155	-
Purchased Professional - Educational Services	2,710	(820)	1,890	-	1,890
Other Purchased Professional & Technical Services	12,345	-	12,345	10,477	1,868
Other Purchased Services	-	-	-	-	-
Supplies and Materials	5,320	(2,000)	3,320	1,382	1,938
Other Objects	1,150	(168)	982	-	982
<b>Total Guidance Services</b>	<b>228,642</b>	<b>(2,820)</b>	<b>225,822</b>	<b>218,631</b>	<b>7,191</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	-	-	-	-	-
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	10,235	820	11,055	11,055	-
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>10,235</b>	<b>820</b>	<b>11,055</b>	<b>11,055</b>	<b>-</b>
Educational Media Services / School Library:					
Salaries	32,906	84	32,990	32,990	-
Salaries of Teachnology Specialists	26,769	195	26,964	26,964	-
Purch. Professional/Technical Services	1,300	-	1,300	-	1,300
Other Purchased Services	2,806	-	2,806	2,507	299
Supplies & Materials	8,100	(279)	7,821	4,539	3,282
<b>Total Educational Media Services / School Library:</b>	<b>71,881</b>	<b>-</b>	<b>71,881</b>	<b>67,000</b>	<b>4,881</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

<b>Wilbur Watts Intermediate School</b>				
<b>2022</b>				
<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>				
Instructional Staff Training Services:				
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-
Other Salaries	-	-	-	-
Other Purchased Services	525	-	525	525
Supplies and Materials	-	-	-	-
Other Objects	350	-	350	182
<b>Total Instructional Staff Training Services</b>	<b>875</b>	<b>-</b>	<b>875</b>	<b>168</b>
Support Services - School Administration:				
Salaries of Principals / Assistant Principals	187,770	-	187,770	186,246
Salaries of Other Professional Staff	-	-	-	-
Salaries of Secretarial/Clerical Assistants	105,041	(4,738)	100,303	96,277
Purchased Professional & Technical Services	-	-	-	-
Other Purchased Services	4,426	-	4,426	3,850
Supplies and Materials	7,500	3,000	10,500	9,054
Other Objects	3,965	-	3,965	1,836
<b>Total Support Services - School Administration</b>	<b>308,702</b>	<b>(1,738)</b>	<b>306,964</b>	<b>297,263</b>
Security Services:				
Salaries	-	-	-	-
Purchased Professional & Technical Services	26,000	1,600	27,600	27,592
Cleaning, Repair & Maintenance Services	-	-	-	-
Supplies and Materials	500	-	500	500
<b>Total Security Services</b>	<b>26,500</b>	<b>1,600</b>	<b>28,100</b>	<b>27,592</b>
Student Transportation Services:				
Contr. Serv. (Between Home & School) - Vendors	3,000	(2,200)	800	255
Miscellaneous Expenditures	-	-	-	-
<b>Total Student Transportation Services</b>	<b>3,000</b>	<b>(2,200)</b>	<b>800</b>	<b>255</b>
Unallocated Benefits - Employee Benefits:				
Social Security Contribution	21,840	-	21,840	21,840
Other Retirement Contributions - PERS	42,500	7,201	49,701	49,701
Workman's Compensation	48,897	-	48,897	48,897
Health Benefits	1,107,076	(1)	1,107,075	1,107,072
Other Employee Benefits	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,220,313</b>	<b>7,200</b>	<b>1,227,513</b>	<b>1,227,510</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>1,930,251</b>	<b>2,862</b>	<b>1,933,113</b>	<b>1,909,272</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 5,497,911</b>	<b>\$ 2,862</b>	<b>\$ 5,500,773</b>	<b>\$ 5,196,977</b>
				<b>\$ 303,796</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Statement of Blended Expenditures  
for the Fiscal Year Ended June 30, 2022

**Wilbur Watts Intermediate School**

	<b>2022</b>				
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	-	-	-	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 5,497,911</b>	<b>\$ 2,862</b>	<b>\$ 5,500,773</b>	<b>\$ 5,196,977</b>	<b>\$ 303,796</b>
Other Financing Sources:					
Operating Transfer In	5,497,911	2,862	5,500,773	5,196,977	303,796
Total Other Financing Sources	5,497,911	2,862	5,500,773	5,196,977	303,796
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2022

<b>Burlington City Junior/Senior High School</b>					
<b>2022</b>					
<b>EXPENDITURES:</b>	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>GENERAL CURRENT EXPENSE</u></b>					
<b><u>Regular Programs - Instruction</u></b>					
Salaries of Teachers:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	996,367	50,355	1,046,722	1,002,945	43,777
Grades 9-12	3,400,925	(60,103)	3,340,822	3,199,670	141,152
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	13,610	-	13,610	-	13,610
Purchased Technical Services	97,600	-	97,600	80,966	16,634
Other Purchased Services	58,020	922	58,942	45,533	13,409
General Supplies	96,900	(1,922)	94,978	59,696	35,282
Textbooks	30,000	-	30,000	18,518	11,482
Other Objects	17,055	(1,172)	15,883	1,150	14,733
<b>Total Regular Programs - Instruction</b>	<b>4,710,477</b>	<b>(11,920)</b>	<b>4,698,557</b>	<b>4,408,478</b>	<b>290,079</b>
<b><u>Special Education - Instruction</u></b>					
Multiple Disabilities:					
Salaries of Teachers	315,572	108,927	424,499	421,930	2,569
Other Salaries for Instruction	16,163	10	16,173	16,173	-
Purchased Professional - Educational Services	83,808	8,352	92,160	28,753	63,407
Other Purchased Services	-	-	-	-	-
General Supplies	14,300	(8,352)	5,948	2,085	3,863
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<b>429,843</b>	<b>108,937</b>	<b>538,780</b>	<b>468,941</b>	<b>69,839</b>
Resource Room/Resource Center:					
Salaries of Teachers	766,705	(99,189)	667,516	666,755	761
Other Salaries for Instruction	36,499	-	36,499	36,400	99
Purchased Professional - Educational Services	21,600	1,440	23,040	9,216	13,824
General Supplies	1,000	(440)	560	-	560
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Resource Room/Resource Center</b>	<b>825,804</b>	<b>(98,189)</b>	<b>727,615</b>	<b>712,371</b>	<b>15,244</b>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional - Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Preschool Disabilities - Full-Time</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Special Education - Instruction</b>	<b>1,255,647</b>	<b>10,748</b>	<b>1,266,395</b>	<b>1,181,312</b>	<b>85,083</b>



**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2022

<b>Burlington City Junior/Senior High School</b>					
		<b>2022</b>			
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Other Instructional Programs:</u></b>					
Bilingual Education:					
Salaries of Teachers	\$ 100,365	\$ -	\$ 100,365	\$ 67,997	\$ 32,368
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Object	-	-	-	-	-
<b>Total Bilingual Education</b>	<b>100,365</b>	<b>-</b>	<b>100,365</b>	<b>67,997</b>	<b>32,368</b>
School Sponsored - Cocurricular Activities:					
Salaries	149,837	-	149,837	149,452	385
Purchased Services	14,425	3,150	17,575	13,202	4,373
Supplies and Materials	10,500	(425)	10,075	5,512	4,563
Other Objects	20,125	(2,725)	17,400	16,400	1,000
<b>Total School Sponsored - Cocurricular Activities</b>	<b>194,887</b>	<b>-</b>	<b>194,887</b>	<b>184,566</b>	<b>10,321</b>
School Sponsored - Athletics					
Salaries	344,788	(3,000)	341,788	327,747	14,041
Purchased Services	32,600	172	32,772	27,325	5,447
Supplies and Materials	41,500	1,200	42,700	37,827	4,873
Other Objects	14,330	-	14,330	5,196	9,134
<b>Total School Sponsored - Athletics</b>	<b>433,218</b>	<b>(1,628)</b>	<b>431,590</b>	<b>398,095</b>	<b>33,495</b>
Before/After School Programs - Instruction:					
Salaries of Teachers	10,000	-	10,000	7,166	2,834
Other Salaries for Instruction	-	-	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>7,166</b>	<b>2,834</b>
Summer School - Instruction:					
Salaries of Teachers	19,003	-	19,003	10,394	8,609
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional Educational Services	10,000	-	10,000	-	10,000
<b>Total Summer School</b>	<b>29,003</b>	<b>-</b>	<b>29,003</b>	<b>10,394</b>	<b>18,609</b>
Alternative Education Program					
Instruction:					
Salaries of Teachers	60,228	-	60,228	-	60,228
Other Salaries for Instruction	60,228	-	60,228	-	60,228
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	2,000	-	2,000	-	2,000
Support Services:					
Salaries	-	-	-	-	-
<b>Total Alternative Education Program</b>	<b>122,456</b>	<b>-</b>	<b>122,456</b>	<b>-</b>	<b>122,456</b>
Other Supplemental/At Risk Programs:					
Salaries of Teachers	24,000	-	24,000	-	24,000
Other Purchased Services	-	-	-	-	-
<b>Total Other Supplemental/At Risk Programs:</b>	<b>24,000</b>	<b>-</b>	<b>24,000</b>	<b>-</b>	<b>24,000</b>
<b>Total Other Instructional Programs</b>	<b>913,929</b>	<b>(1,628)</b>	<b>912,301</b>	<b>668,218</b>	<b>244,083</b>
<b>TOTAL INSTRUCTION</b>	<b>6,880,053</b>	<b>(2,800)</b>	<b>6,877,253</b>	<b>6,258,008</b>	<b>619,245</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2022

<b>Burlington City Junior/Senior High School</b>					
		<b>2022</b>			
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures:</u></b>					
Attendance and Social Work Services:					
Salary of Attendance Officer	\$ -	\$ -	\$ -	\$ -	\$ -
Salary of Family Liason	-	-	-	-	-
Salary of Community/School Coordinators	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health Services:					
Salaries	100,373	(41,099)	59,274	44,483	14,791
Salaries of Social Services Coordinators	63,918	168	64,086	64,086	-
Purchased Professional & Technical Services	75	44,660	44,735	40,890	3,845
Other Purchased Services	125	-	125	113	12
Supplies and Materials	4,000	(218)	3,782	2,662	1,120
Other Objects	-	50	50	50	-
<b>Total Health Services:</b>	<b>168,491</b>	<b>3,561</b>	<b>172,052</b>	<b>152,284</b>	<b>19,768</b>
Guidance Services:					
Salaries of Other Professional Staff	444,279	(20,947)	423,332	290,448	132,884
Salaries of Secretarial & Clerical Assistants	124,479	210	124,689	124,689	-
Other Salaries	93,076	-	93,076	92,800	276
Purchased Professional - Educational Services	-	-	-	-	-
Other Purchased Professional & Technical Services	21,800	-	21,800	20,906	894
Other Purchased Services	4,872	-	4,872	1,292	3,580
Supplies and Materials	13,000	-	13,000	7,788	5,212
Other Objects	2,560	-	2,560	1,105	1,455
<b>Total Guidance Services</b>	<b>704,066</b>	<b>(20,737)</b>	<b>683,329</b>	<b>539,028</b>	<b>144,301</b>
Improvement of Instruction Services:					
Salaries of Supervisors for Instruction	145,996	20,737	166,733	166,732	1
Salaries of Other Professional Staff	-	-	-	-	-
Other Salaries	21,185	-	21,185	19,405	1,780
Salaries of Facilitators, Math Coaches, Lit. Coaches	-	-	-	-	-
Purchased Professional Educational Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Other Objects	2,200	-	2,200	1,930	270
<b>Total Improvement of Instruction Services</b>	<b>169,381</b>	<b>20,737</b>	<b>190,118</b>	<b>188,067</b>	<b>2,051</b>
Educational Media Services / School Library:					
Salaries	88,672	168	88,840	87,198	1,642
Salaries of Teachnology Specialists	66,921	489	67,410	67,410	-
Purch. Professional/Technical Services	1,300	-	1,300	-	1,300
Other Purchased Services	4,903	(1,657)	3,246	1,103	2,143
Supplies & Materials	8,500	1,000	9,500	8,469	1,031
<b>Total Educational Media Services / School Library:</b>	<b>170,296</b>	<b>-</b>	<b>170,296</b>	<b>164,180</b>	<b>6,116</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2022

<b>Burlington City Junior/Senior High School</b>					
		<b>2022</b>			
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>Undistributed Expenditures (Continued):</u></b>					
Instructional Staff Training Services:					
Salaries of Supervisors for Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Professional - Educational Services	-	-	-	-	-
Other Salaries	-	-	-	-	-
Other Purchased Services	2,525	-	2,525	1,600	925
Supplies and Materials	1,500	-	1,500	-	1,500
Other Objects	600	-	600	276	324
<b>Total Instructional Staff Training Services</b>	<b>4,625</b>	<b>-</b>	<b>4,625</b>	<b>1,876</b>	<b>2,749</b>
Support Services - School Administration:					
Salaries of Principals / Assistant Principals	355,511	23,257	378,768	378,738	30
Salaries of Other Professional Staff	120,000	(16,922)	103,078	102,996	82
Salaries of Secretarial/Clerical Assistants	186,331	5,965	192,296	186,862	5,434
Purchased Professional & Technical Services	2,000	3,000	5,000	4,140	860
Other Purchased Services	14,384	6,400	20,784	19,347	1,437
Supplies and Materials	10,000	-	10,000	8,176	1,824
Other Objects	17,760	(850)	16,910	16,480	430
<b>Total Support Services - School Administration</b>	<b>705,986</b>	<b>20,850</b>	<b>726,836</b>	<b>716,739</b>	<b>10,097</b>
Security Services:					
Salaries	-	-	-	-	-
Purchased Professional & Technical Services	165,300	25,050	190,350	190,348	2
Cleaning, Repair & Maintenance Services	-	-	-	-	-
Supplies and Materials	4,760	14,365	19,125	16,381	2,744
<b>Total Security Services</b>	<b>170,060</b>	<b>39,415</b>	<b>209,475</b>	<b>206,729</b>	<b>2,746</b>
Student Transportation Services:					
Contr. Serv. (Between Home & School) - Vendors	30,000	-	30,000	12,926	17,074
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>30,000</b>	<b>-</b>	<b>30,000</b>	<b>12,926</b>	<b>17,074</b>
Unallocated Benefits - Employee Benefits:					
Social Security Contribution	123,000	-	123,000	123,000	-
Other Retirement Contributions - PERS	106,250	2,137	108,387	108,387	-
Workman's Compensation	101,869	-	101,869	101,869	-
Health Benefits	2,490,316	(69,658)	2,420,658	2,420,304	354
Other Employee Benefits	-	-	-	-	-
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>2,821,435</b>	<b>(67,521)</b>	<b>2,753,914</b>	<b>2,753,560</b>	<b>354</b>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>4,944,340</b>	<b>(3,695)</b>	<b>4,940,645</b>	<b>4,735,389</b>	<b>205,256</b>
<b>TOTAL EXPENDITURES - CURRENT EXPENSE</b>	<b>\$ 11,824,393</b>	<b>\$ (6,495)</b>	<b>\$ 11,817,898</b>	<b>\$ 10,993,397</b>	<b>\$ 824,501</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Blended Resource Fund 15**  
Schedule of Blended Expenditures - Budget and Actual  
for the Fiscal Year Ended June 30, 2022

<b>Burlington City Junior/Senior High School</b>					
	<b>Original Budget</b>	<b>Budget Transfers</b>	<b>2022 Final Budget</b>	<b>Actual</b>	<b>Variance</b>
<b><u>CAPITAL OUTLAY</u></b>					
Equipment:					
Preschool/Kindergarten	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
School Sponsored & Other Instructional Programs	-	2,800	2,800	2,800	-
Undistributed Expenditures:					
Improvement of Instruction Services	-	-	-	-	-
School Administration	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	-	-
Total Equipment	-	2,800	2,800	2,800	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>2,800</b>	<b>2,800</b>	<b>2,800</b>	<b>-</b>
<b>TOTAL SCHOOL BASED BUDGET EXPENDITURES</b>	<b>\$ 11,824,393</b>	<b>\$ (3,695)</b>	<b>\$ 11,820,698</b>	<b>\$ 10,996,197</b>	<b>\$ 824,501</b>
Other Financing Sources:					
Operating Transfer In	11,824,393	(3,695)	11,820,698	10,996,197	824,501
Total Other Financing Sources	11,824,393	(3,695)	11,820,698	10,996,197	824,501
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Fund

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Combining Statement of Revenues and Expenditures - Budgetary Basis  
for the Fiscal Year ended June 30, 2022

	Brought Forward (From E-1a)	Brought Forward (From E-1b)	Brought Forward (From E-1c)	Totals 2022
<b>REVENUES:</b>				
State sources	\$ 2,516,085	\$ 505,596	\$ -	\$ 3,021,681
Local Sources	-	244,660	-	244,660
Federal sources	1,512,462	-	3,380,562	4,893,024
Total revenues	<u>\$ 4,028,547</u>	<u>\$ 750,256</u>	<u>\$ 3,380,562</u>	<u>\$ 8,159,365</u>
<b>EXPENDITURES:</b>				
<b><u>Instruction:</u></b>				
Salaries of teachers	\$ 1,526,360	\$ -	\$ 518,227	\$ 2,044,587
Other salaries for instruction	41,666	-	3,591	45,257
Purchased professional and technical services	-	-	28,160	28,160
Other purchased services	229,675	-	-	229,675
Tuition	609,942	-	-	609,942
General supplies	185,814	14,342	328,700	528,856
Textbooks	-	16,861	-	16,861
Other objects	-	-	-	-
Total instruction	<u>2,593,457</u>	<u>31,203</u>	<u>878,678</u>	<u>3,503,338</u>
<b><u>Support Services:</u></b>				
Salaries of supervisors for instruction	85,768	-	-	85,768
Salaries of other professional staff	244,457	-	219,351	463,808
Salaries of secretarial and clerical assistants	42,022	-	5,610	47,632
Other salaries for instruction	140,931	-	34,324	175,255
Other salaries	129,762	-	-	129,762
Personal services - employee benefits	814,217	-	398,826	1,213,043
Purchased professional educational services	17,120	-	34,000	51,120
Other purchased professional services	3,982	172,091	-	176,073
Purchased professional services	31,796	-	-	31,796
Purchased technical services	25,760	-	-	25,760
Repair & Maintenance Services	-	-	-	-
Leases/Rentals	5,145	-	-	5,145
Contracted services - transportation	-	-	-	-
Travel	8,209	-	-	8,209
Other purchased services	49,232	-	29,025	78,257
Supplies and materials	44,496	33,397	31,531	109,424
Other objects	-	-	-	-
Student Activities	-	257,028	-	257,028
Scholarship Awards	-	2,950	-	2,950
Total support services	<u>1,642,897</u>	<u>465,466</u>	<u>752,667</u>	<u>2,861,030</u>
<b><u>Facilities acq. and construction services</u></b>				
Construction	-	268,905	509,448	778,353
Instructional equipment	7,441	-	908,994	916,435
Non-instructional equipment	-	-	330,775	330,775
Total facilities acq. and construction services	<u>7,441</u>	<u>268,905</u>	<u>1,749,217</u>	<u>2,025,563</u>
Total expenditures	<u>4,243,795</u>	<u>765,574</u>	<u>3,380,562</u>	<u>8,389,931</u>
Other financing sources (uses)				
Transfer in from General Fund	<u>215,248</u>	<u>-</u>	<u>-</u>	<u>215,248</u>
Total other financing sources (uses)	<u>215,248</u>	<u>-</u>	<u>-</u>	<u>215,248</u>
Total outflows	<u>4,028,547</u>	<u>765,574</u>	<u>-</u>	<u>8,174,683</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures and Other Financing Sources (Uses)	-	(15,318)	-	(15,318)
Fund Balance, July 1	-	154,162	-	154,162
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 138,844</u>	<u>\$ -</u>	<u>\$ 138,844</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
 Combining Statement of Revenues and Expenditures - Budgetary Basis  
 for the Fiscal Year ended June 30, 2022

	<u>Title I</u>	<u>Title II - A</u>	<u>Title III</u>	<u>Title III</u>	<u>IDEA B</u>	<u>ARP</u>	<u>IDEA B - PK</u>	<u>ARP</u>	<u>Perkins</u>		<u>CARES</u>	<u>Bond</u>	<u>Preschool</u>	<u>Carried</u>	
	<u>2021/2022</u>	<u>2021/2022</u>	<u>2021/2022</u>	<u>Immigrant</u>	<u>2021/2022</u>	<u>IDEA B</u>	<u>2021/2022</u>	<u>IDEA B - PK</u>	<u>Voc. Ed.</u>	<u>Middle</u>	<u>ACT</u>	<u>Water</u>	<u>Education</u>	<u>Forward</u>	
	<u>Grant</u>	<u>Grant</u>	<u>Grant</u>	<u>Grant</u>	<u>Grant</u>	<u>Grant</u>	<u>Grant</u>	<u>Grant</u>	<u>Grant</u>	<u>Grades</u>	<u>ESSER</u>	<u>Grant</u>	<u>Aid</u>	<u>(To E-1)</u>	
<b>REVENUES:</b>															
State sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,011	\$ 18,360	\$ 2,479,714	\$ 2,516,085
Local Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	557,479	96,981	12,323	2,764	550,535	102,977	21,077	9,201	8,874	56,540	93,711	-	-	-	1,512,462
<b>Total revenues</b>	<b>\$ 557,479</b>	<b>\$ 96,981</b>	<b>\$ 12,323</b>	<b>\$ 2,764</b>	<b>\$ 550,535</b>	<b>\$ 102,977</b>	<b>\$ 21,077</b>	<b>\$ 9,201</b>	<b>\$ 8,874</b>	<b>\$ 56,540</b>	<b>\$ 93,711</b>	<b>\$ 18,011</b>	<b>\$ 18,360</b>	<b>\$ 2,479,714</b>	<b>\$ 4,028,547</b>
<b>EXPENDITURES:</b>															
<b>Instruction:</b>															
Salaries of teachers	\$ 321,153	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,287	\$ -	\$ -	\$ 4,641	\$ 29,408	\$ -	\$ -	\$ 1,158,871	\$ 1,526,360
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	41,666	41,666
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	17,185	-	-	212,490	229,675
Tuition	-	-	-	-	506,965	102,977	-	-	-	-	-	-	-	-	609,942
Instructional Supplies	9,107	-	10,540	2,764	-	-	-	1,760	8,874	40,169	26,881	-	-	85,719	185,814
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other objects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total instruction</b>	<b>330,260</b>	<b>-</b>	<b>10,540</b>	<b>2,764</b>	<b>506,965</b>	<b>102,977</b>	<b>12,287</b>	<b>1,760</b>	<b>8,874</b>	<b>44,810</b>	<b>73,474</b>	<b>-</b>	<b>-</b>	<b>1,498,746</b>	<b>2,593,457</b>
<b>Support Services:</b>															
Salaries of supervisors for instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	85,768	85,768
Salaries of other professional staff	-	24,713	-	-	10,937	-	-	-	-	-	12,000	-	-	196,807	244,457
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-	-	-	42,022	42,022
Other salaries for instruction	-	-	127	-	-	-	-	-	-	-	-	-	-	140,804	140,931
Other salaries	-	-	-	-	-	-	-	-	-	9,743	-	-	-	120,019	129,762
Personal services - employee benefits	226,330	1,431	10	-	837	-	8,790	-	-	497	3,015	-	-	573,307	814,217
Purchased professional educational services	-	-	-	-	-	-	-	-	-	-	-	-	-	17,120	17,120
Other purchased professional services	-	-	-	-	-	-	-	-	-	-	-	-	-	3,982	3,982
Purchased professional services	-	-	-	-	31,796	-	-	-	-	-	-	-	-	-	31,796
Purchased technical services	-	25,760	-	-	-	-	-	-	-	-	-	-	-	-	25,760
Repair & Maintenance Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases/Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	5,145	5,145
Contracted services - transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	8,209	-	-	-	-	-	-	-	-	-	-	-	-	8,209
Other purchased services	-	31,846	1,615	-	-	-	-	-	-	1,490	-	-	14,250	31	49,232
Supplies and materials	889	5,022	31	-	-	-	-	-	-	-	5,222	18,011	4,110	11,211	44,496
Other objects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scholarship Awards	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total support services</b>	<b>227,219</b>	<b>96,981</b>	<b>1,783</b>	<b>-</b>	<b>43,570</b>	<b>-</b>	<b>8,790</b>	<b>-</b>	<b>-</b>	<b>11,730</b>	<b>20,237</b>	<b>18,011</b>	<b>18,360</b>	<b>1,196,216</b>	<b>1,642,897</b>
<b>Facilities acq. and construction services</b>															
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional equipment	-	-	-	-	-	-	-	7,441	-	-	-	-	-	-	7,441
Non-instructional equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total facilities acq. and construction services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,441</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,441</b>
<b>Total Expenditures</b>	<b>557,479</b>	<b>96,981</b>	<b>12,323</b>	<b>2,764</b>	<b>550,535</b>	<b>102,977</b>	<b>21,077</b>	<b>9,201</b>	<b>8,874</b>	<b>56,540</b>	<b>93,711</b>	<b>18,011</b>	<b>18,360</b>	<b>2,694,962</b>	<b>4,243,795</b>
<b>Other financing sources (uses)</b>															
Transfer in from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	215,248	215,248
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>215,248</b>	<b>215,248</b>
<b>Total outflows</b>	<b>557,479</b>	<b>96,981</b>	<b>12,323</b>	<b>2,764</b>	<b>550,535</b>	<b>102,977</b>	<b>21,077</b>	<b>9,201</b>	<b>8,874</b>	<b>56,540</b>	<b>93,711</b>	<b>18,011</b>	<b>18,360</b>	<b>2,479,714</b>	<b>4,028,547</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, July 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
 Combining Statement of Revenues and Expenditures - Budgetary Basis  
 for the Fiscal Year ended June 30, 2022

	N.J. Nonpublic Security Aid	N.J. Nonpublic Technology Aid	N.J. Nonpublic Textbook Aid	N.J. Nonpublic Nursing Aid	N.J. Nonpublic Auxiliary Services				SDA Emergent Capital	Student Act/Ath Fund	Scholarship Fund	Carried Forward (To E-1)
					Ch. 192		N.J. Nonpublic Handicapped Services Ch. 193					
					Comp Ed.	Examination & Classification	Corrective Speech	Supplemental Instruction				
<b>REVENUES:</b>												
State sources	\$ 33,397	\$ 14,342	\$ 16,861	\$ 41,888	\$ 68,618	\$ 28,245	\$ 13,020	\$ 20,320	\$ 268,905	\$ -	\$ -	\$ 505,596
Local sources	-	-	-	-	-	-	-	-	-	244,327	333	244,660
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 33,397</b>	<b>\$ 14,342</b>	<b>\$ 16,861</b>	<b>\$ 41,888</b>	<b>\$ 68,618</b>	<b>\$ 28,245</b>	<b>\$ 13,020</b>	<b>\$ 20,320</b>	<b>\$ 268,905</b>	<b>\$ 244,327</b>	<b>\$ 333</b>	<b>\$ 750,256</b>
<b>EXPENDITURES:</b>												
<b><u>Instruction:</u></b>												
Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-	-	-	-	-
General supplies	-	14,342	-	-	-	-	-	-	-	-	-	14,342
Textbooks	-	-	16,861	-	-	-	-	-	-	-	-	16,861
Other objects	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total instruction</b>	<b>-</b>	<b>14,342</b>	<b>16,861</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,203</b>
<b><u>Support Services:</u></b>												
Salaries of supervisors for instruction	-	-	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-	-	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-	-	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	-	-	-	-	-	-	-
Purchased professional educational services	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased professional services	-	-	-	41,888	68,618	28,245	13,020	20,320	-	-	-	172,091
Purchased professional services	-	-	-	-	-	-	-	-	-	-	-	-
Purchased technical services	-	-	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance services	-	-	-	-	-	-	-	-	-	-	-	-
Leases/Rentals	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services - transportation	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and materials	33,397	-	-	-	-	-	-	-	-	-	-	33,397
Other objects	-	-	-	-	-	-	-	-	-	-	-	-
Student Activities	-	-	-	-	-	-	-	-	-	257,028	-	257,028
Scholarship Awards	-	-	-	-	-	-	-	-	-	-	2,950	2,950
<b>Total support services</b>	<b>33,397</b>	<b>-</b>	<b>-</b>	<b>41,888</b>	<b>68,618</b>	<b>28,245</b>	<b>13,020</b>	<b>20,320</b>	<b>-</b>	<b>257,028</b>	<b>2,950</b>	<b>465,466</b>
<b><u>Facilities acq. and construct. services</u></b>												
Building	-	-	-	-	-	-	-	-	268,905	-	-	268,905
Non-instructional equipment	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total facilities acq. and construct. services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>268,905</b>	<b>-</b>	<b>-</b>	<b>268,905</b>
<b>Total expenditures</b>	<b>33,397</b>	<b>14,342</b>	<b>16,861</b>	<b>41,888</b>	<b>68,618</b>	<b>28,245</b>	<b>13,020</b>	<b>20,320</b>	<b>268,905</b>	<b>257,028</b>	<b>2,950</b>	<b>765,574</b>
Other financing sources (uses)												
Transfer in from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total outflows</b>	<b>33,397</b>	<b>14,342</b>	<b>16,861</b>	<b>41,888</b>	<b>68,618</b>	<b>28,245</b>	<b>13,020</b>	<b>20,320</b>	<b>268,905</b>	<b>257,028</b>	<b>2,950</b>	<b>765,574</b>
Excess (Deficiency) of Revenues Over (Under)												
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	(12,701)	(2,617)	(15,318)
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	149,691	4,471	154,162
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,990	\$ 1,854	\$ 138,844



**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
 Combining Statement of Revenues and Expenditures - Budgetary Basis  
 for the Fiscal Year ended June 30, 2022

	<u>CRRSA</u> <u>ESSER II</u> 2021/2022 Grant	<u>CRRSA</u> <u>Learning</u> <u>Acceleration</u> 2021/2022 Grant	<u>CRRSA</u> <u>Mental</u> <u>Health</u> 2021/2022 Grant	<u>ARP</u> <u>ESSER III</u> 2021/2022 Grant	<u>ARP</u> <u>Accelerated</u> <u>Learning</u> 2021/2022 Grant	<u>ARP</u> <u>Summer</u> <u>Learning</u> 2021/2022 Grant	<u>ARP</u> <u>Beyond the</u> <u>School Day</u> 2021/2022 Grant	<u>ARP</u> <u>Mental</u> <u>Health</u> 2021/2022 Grant	<u>ARP</u> <u>Homeless</u> 2021/2022 Grant	<u>Carried</u> <u>Forward</u> <u>(To E-1)</u>
<b>REVENUES:</b>										
State sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources	-	-	-	-	-	-	-	-	-	-
Federal sources	1,188,814	128,404	42,708	1,600,851	150,710	23,197	5,202	182,809	57,867	3,380,562
<b>Total revenues</b>	<b>\$ 1,188,814</b>	<b>\$ 128,404</b>	<b>\$ 42,708</b>	<b>\$ 1,600,851</b>	<b>\$ 150,710</b>	<b>\$ 23,197</b>	<b>\$ 5,202</b>	<b>\$ 182,809</b>	<b>\$ 57,867</b>	<b>\$ 3,380,562</b>
<b>EXPENDITURES:</b>										
<b><u>Instruction:</u></b>										
Salaries of teachers	\$ 278,473	\$ 92,202	\$ -	\$ 48,909	\$ 95,608	\$ -	\$ 3,035	\$ -	\$ -	\$ 518,227
Other salaries for instruction	3,591	-	-	-	-	-	-	-	-	3,591
Purchased professional and technical services	6,295	21,865	-	-	-	-	-	-	-	28,160
Other purchased services	-	-	-	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-	-	-
Instructional Supplies	310	2,688	-	299,104	1,466	23,197	1,935	-	-	328,700
Textbooks	-	-	-	-	-	-	-	-	-	-
Other objects	-	-	-	-	-	-	-	-	-	-
<b>Total instruction</b>	<b>288,669</b>	<b>116,755</b>	<b>-</b>	<b>348,013</b>	<b>97,074</b>	<b>23,197</b>	<b>4,970</b>	<b>-</b>	<b>-</b>	<b>878,678</b>
<b><u>Support Services:</u></b>										
Salaries of supervisors for instruction	-	-	-	-	-	-	-	-	-	-
Salaries of other professional staff	57,094	4,269	18,071	33,917	-	-	-	106,000	-	219,351
Salaries of secretarial and clerical assistants	-	-	-	5,610	-	-	-	-	-	5,610
Other salaries for instruction	-	-	8,145	26,179	-	-	-	-	-	34,324
Other salaries	-	-	-	-	-	-	-	-	-	-
Personal services - employee benefits	229,385	7,380	12,883	20,861	51,508	-	-	76,809	-	398,826
Purchased professional educational services	-	-	2,000	32,000	-	-	-	-	-	34,000
Other purchased professional services	-	-	-	-	-	-	-	-	-	-
Purchased professional services	-	-	-	-	-	-	-	-	-	-
Purchased technical services	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance Services	-	-	-	-	-	-	-	-	-	-
Leases/Rentals	-	-	-	-	-	-	-	-	-	-
Contracted services - transportation	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	26,897	2,128	-	-	-	-	29,025
Supplies and materials	29,690	-	1,609	-	-	-	232	-	-	31,531
Other objects	-	-	-	-	-	-	-	-	-	-
Student Activities	-	-	-	-	-	-	-	-	-	-
Scholarship Awards	-	-	-	-	-	-	-	-	-	-
<b>Total support services</b>	<b>316,169</b>	<b>11,649</b>	<b>42,708</b>	<b>145,464</b>	<b>53,636</b>	<b>-</b>	<b>232</b>	<b>182,809</b>	<b>-</b>	<b>752,667</b>
<b><u>Facilities acq. and construction services</u></b>										
Construction	378,230	-	-	131,218	-	-	-	-	-	509,448
Instructional equipment	-	-	-	908,994	-	-	-	-	-	908,994
Non-instructional equipment	205,746	-	-	67,162	-	-	-	-	57,867	330,775
<b>Total facilities acq. and construction services</b>	<b>583,976</b>	<b>-</b>	<b>-</b>	<b>1,107,374</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,867</b>	<b>1,749,217</b>
<b>Total Expenditures</b>	<b>1,188,814</b>	<b>128,404</b>	<b>42,708</b>	<b>1,600,851</b>	<b>150,710</b>	<b>23,197</b>	<b>5,202</b>	<b>182,809</b>	<b>57,867</b>	<b>3,380,562</b>
Other financing sources (uses)										
Transfer in from General Fund	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total outflows</b>	<b>1,188,814</b>	<b>128,404</b>	<b>42,708</b>	<b>1,600,851</b>	<b>150,710</b>	<b>23,197</b>	<b>5,202</b>	<b>182,809</b>	<b>57,867</b>	<b>3,380,562</b>
Excess (Deficiency) of Revenues Over (Under)										
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - All Programs  
Budgetary Basis  
For the Year Ended June 30, 2022

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,284,831	\$ -	\$ 1,284,831	\$ 1,158,871	\$ 125,960
Other Salaries for Instruction	24,180	18,264	42,444	41,666	778
Purchased Professional Educational Services	265,000	(18,264)	246,736	212,490	34,246
General Supplies	100,000		100,000	85,719	14,281
Other Objects	5,000	-	5,000	-	5,000
Total Instruction	<u>1,679,011</u>	<u>-</u>	<u>1,679,011</u>	<u>1,498,746</u>	<u>180,265</u>
<b>Support Services:</b>					
Sal. Of Principal/Asst. Principal/Program Director	86,626	-	86,626	85,768	858
Salary of Other Professional Staff	199,422	-	199,422	196,807	2,615
Salary of Secretarial and Clerical Assistants	42,622	-	42,622	42,022	600
Other Salaries	156,391	-	156,391	140,804	15,587
Salary of Parent/Community Liason	47,851	-	47,851	46,074	1,777
Salary of Master Teacher	70,821	8,479	79,300	73,945	5,355
Personal Services - Employee Benefits	583,203	-	583,203	573,307	9,896
Other Purchased Professional Educational Services	45,000	(8,479)	36,521	17,120	19,401
Other Purchased Professional Services	25,000	-	25,000	3,982	21,018
Repair and Maintenance Services	5,820	-	5,820	-	5,820
Leases/Rentals	5,860	-	5,860	5,145	715
Contracted Services - Field Trip Transportation	5,000	-	5,000	-	5,000
Travel	2,500	-	2,500	-	2,500
Other Purchased Services	1,500	-	1,500	31	1,469
Supplies and Materials	16,000	-	16,000	11,211	4,789
Other Objects	-	-	-	-	-
Total Support Services	<u>1,293,616</u>	<u>-</u>	<u>1,293,616</u>	<u>1,196,216</u>	<u>97,400</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>\$ 2,972,627</u>	<u>\$ -</u>	<u>\$ 2,972,627</u>	<u>\$ 2,694,962</u>	<u>\$ 277,665</u>

**CALCULATION OF BUDGET AND CARRYOVER**

Total revised 2021-2022 Preschool Education Aid allocation	\$ 2,421,540
Add: Actual Preschool Education Aid Carryover (June 30, 2021)	1,041,797
Add: Budgeted Transfer from the General fund 2021-2022	<u>215,248</u>
Total Preschool Education Aid Funds Available for 2020-2021 Budget	3,678,585
Less: 2021-2022 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	<u>(2,972,627)</u>
Available and Unbudgeted Preschool Education Aid Funds as of June 30, 2022	705,958
Add: June 30, 2022 Unexpended Preschool Education Aid	277,665
Less: 2021-2022 Commissioner Approved Transfer to the General Fund	<u>-</u>
2021-2022 Carryover - Preschool Education Aid Programs	<u>\$ 983,623</u>
2021-2022 Preschool Education Aid Carryover Budgeted for Preschool Programs in 2022-2023	<u>\$ 705,958</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
Schedule of Preschool Education Aid Expenditures  
Preschool - Full Day 3 year & 4 year - Regular  
Budgetary Basis  
For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 1,192,271	\$ -	\$ 1,192,271	\$ 1,066,311	\$ 125,960
Other Salaries for Instruction	20,852	18,264	39,116	38,338	778
Other Purchased Services	248,028	(18,264)	229,764	195,518	34,246
General Supplies	93,154	-	93,154	78,873	14,281
Other Objects	5,000	-	5,000	-	5,000
Total Instruction	<u>1,559,305</u>	<u>-</u>	<u>1,559,305</u>	<u>1,379,040</u>	<u>180,265</u>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	79,776	-	79,776	78,918	858
Salary of Other Professional Staff	183,703	-	183,703	181,088	2,615
Salary of Secretarial and Clerical Assistants	39,266	-	39,266	38,666	600
Other Salaries	145,145	-	145,145	129,558	15,587
Salary of Parent/Community Liason	44,171	-	44,171	42,394	1,777
Salary of Master Teacher	64,915	8,479	73,394	68,039	5,355
Personal Services - Employee Benefits	537,413	-	537,413	527,517	9,896
Other Purchased Professional Educational Services	43,633	(8,479)	35,154	15,753	19,401
Other Purchased Professional Services	24,682	-	24,682	3,664	21,018
Repair and Maintenance Services	5,820	-	5,820	-	5,820
Leases/Rentals	5,449	-	5,449	4,734	715
Contracted Services - Field Trip Transportation	5,000	-	5,000	-	5,000
Travel	2,500	-	2,500	-	2,500
Other Purchased Services	1,497	-	1,497	28	1,469
Supplies and Materials	15,104	-	15,104	10,315	4,789
Other Objects	-	-	-	-	-
Total Support Services	<u>1,198,074</u>	<u>-</u>	<u>1,198,074</u>	<u>1,100,674</u>	<u>97,400</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u><u>\$ 2,757,379</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,757,379</u></u>	<u><u>\$ 2,479,714</u></u>	<u><u>\$ 277,665</u></u>

**BURLINGTON CITY SCHOOL DISTRICT****Special Revenue Fund**

## Schedule of Preschool Education Aid Expenditures

## Preschool - Special Education Inclusion Classroom Costs

## Budgetary Basis

For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<b>EXPENDITURES:</b>					
<b>Instruction:</b>					
Salaries of Teachers	\$ 92,560	\$ -	\$ 92,560	\$ 92,560	\$ -
Other Salaries for Instruction	3,328	-	3,328	3,328	-
Other Purchased Services	16,972	-	16,972	16,972	-
General Supplies	6,846	-	6,846	6,846	-
Other Objects	-	-	-	-	-
Total Instruction	<u>119,706</u>	<u>-</u>	<u>119,706</u>	<u>119,706</u>	<u>-</u>
<b>Support Services:</b>					
Salary of Supervisors of Instruction	6,850	-	6,850	6,850	-
Salary of Other Professional Staff	15,719	-	15,719	15,719	-
Salary of Secretarial and Clerical Assistants	3,356	-	3,356	3,356	-
Other Salaries	11,246	-	11,246	11,246	-
Salary of Parent/Community Liason	3,680	-	3,680	3,680	-
Salary of Master Teacher	5,906	-	5,906	5,906	-
Personal Services - Employee Benefits	45,790	-	45,790	45,790	-
Other Purchased Professional Educational Services	1,367	-	1,367	1,367	-
Other Purchased Professional Services	318	-	318	318	-
Repair and Maintenance Services	-	-	-	-	-
Leases/Rentals	411	-	411	411	-
Contracted Services - Field Trip Transportation	-	-	-	-	-
Travel	-	-	-	-	-
Other Purchased Services	3	-	3	3	-
Supplies and Materials	896	-	896	896	-
Other Objects	-	-	-	-	-
Total Support Services	<u>95,542</u>	<u>-</u>	<u>95,542</u>	<u>95,542</u>	<u>-</u>
<b>Facilities Acquisition and Construction Services</b>					
Instructional Equipment	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-
Total Facilities Acquisition & Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u><u>\$ 215,248</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 215,248</u></u>	<u><u>\$ 215,248</u></u>	<u><u>\$ -</u></u>

Proprietary Funds

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2022

	Business-type Activities Enterprise Funds			Totals
	Food Service	Latchkey Program	Community Education	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 197,410	\$ 46,461	\$ 4,777	\$ 248,648
Interfund receivable	6,198	-	-	6,198
Accounts receivable	260,365	-	-	260,365
Inventories	32,297	-	-	32,297
	-	-	-	-
Total current assets	<u>496,270</u>	<u>46,461</u>	<u>4,777</u>	<u>547,508</u>
Noncurrent assets:				
Furniture, machinery & equipment	251,555	-	-	251,555
Less accumulated depreciation	<u>(161,527)</u>	<u>-</u>	<u>-</u>	<u>(161,527)</u>
Total noncurrent assets	<u>90,028</u>	<u>-</u>	<u>-</u>	<u>90,028</u>
Total assets	<u>\$ 586,298</u>	<u>\$ 46,461</u>	<u>\$ 4,777</u>	<u>\$ 637,536</u>
<b>LIABILITIES</b>				
Current liabilities:				
Interfund payable	\$ -	\$ 35,168	\$ -	\$ 35,168
Accounts payable	43,444	-	-	43,444
Unearned revenue	9,777	-	-	9,777
Total liabilities	<u>53,221</u>	<u>35,168</u>	<u>-</u>	<u>88,389</u>
<b>NET POSITION</b>				
Net investment in capital assets	90,028	-	-	90,028
Unrestricted	<u>443,049</u>	<u>11,293</u>	<u>4,777</u>	<u>459,119</u>
Total net position	<u>\$ 533,077</u>	<u>\$ 11,293</u>	<u>\$ 4,777</u>	<u>\$ 549,147</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Fund			Totals
	Food Service	Latchkey Program	Community Education	Totals
Operating revenues:				
Charges for services:				
Daily sales - reimbursable programs	\$ -	\$ -	\$ -	\$ -
Daily sales - non-reimbursable programs	-	-	-	-
Special functions	8,282	-	-	8,282
Program fees	-	234,845	2,510	237,355
Miscellaneous	245	-	-	245
Total operating revenues	<u>8,527</u>	<u>234,845</u>	<u>2,510</u>	<u>245,882</u>
Operating expenses:				
Cost of sales - reimburseable programs	504,819	-	-	504,819
Cost of sales - non-reimburseable programs	3,307	-	-	3,307
Salaries	429,510	185,480	1,400	616,390
Employee benefits	113,718	27,620	-	141,338
Purchased services	92,958	-	-	92,958
Other direct expenses	20,793	-	-	20,793
General supplies	176,630	774	53	177,457
Management fee	58,440	-	-	58,440
Miscellaneous other expenses	1,258	345	-	1,603
Depreciation	13,592	-	-	13,592
Total operating expenses	<u>1,415,025</u>	<u>214,219</u>	<u>1,453</u>	<u>1,630,697</u>
Operating income (loss)	<u>(1,406,498)</u>	<u>20,626</u>	<u>1,057</u>	<u>(1,384,815)</u>
Nonoperating revenues (expenses):				
State sources:				
State school lunch program	22,832	-	-	22,832
Federal sources:				
National school lunch program	971,413	-	-	971,413
National school breakfast program	208,109	-	-	208,109
After school snack program	17,275	-	-	17,275
Food distribution program	90,516	-	-	90,516
Seamless Summer Program	64,281	-	-	64,281
Emergency Operational Cost Program - Schools	11,534	-	-	11,534
P-EBT Administrative Cost	6,198	-	-	6,198
Interest and investment revenue	183	11	2	196
Total nonoperating revenues (expenses)	<u>1,392,341</u>	<u>11</u>	<u>2</u>	<u>1,392,354</u>
Income (loss) before contributions & transfers	<u>(14,157)</u>	<u>20,637</u>	<u>1,059</u>	<u>7,539</u>
Capital contributions	-	-	-	-
Loss on disposal of assets	-	-	-	-
Transfers in (out)	-	-	-	-
Change in net position	<u>(14,157)</u>	<u>20,637</u>	<u>1,059</u>	<u>7,539</u>
Total net position—beginning	<u>547,234</u>	<u>(9,344)</u>	<u>3,718</u>	<u>541,608</u>
Total net position—ending	<u>\$ 533,077</u>	<u>\$ 11,293</u>	<u>\$ 4,777</u>	<u>\$ 549,147</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2022

	<b>Business-type Activities - Enterprise Funds</b>			<b>Totals</b>
	<b>Food Service</b>	<b>Latchkey Program</b>	<b>Community Education</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 11,036	\$ 234,845	\$ 2,510	\$ 248,391
Payments to employees	(422,014)	(166,152)	(1,400)	(589,566)
Payments for employee benefits	(112,354)	(25,022)	-	(137,376)
Payments to suppliers	(742,469)	(686)	(53)	(743,208)
Net cash provided by (used for) operating activities	<u>(1,265,801)</u>	<u>42,985</u>	<u>1,057</u>	<u>(1,221,759)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
State Sources	18,053	-	-	18,053
Federal Sources	1,062,749	-	-	1,062,749
Operating subsidies and transfers to other funds	-	-	-	-
Net cash provided by (used for) non-capital financing activities	<u>1,080,802</u>	<u>-</u>	<u>-</u>	<u>1,080,802</u>
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>				
Change in capital contributions	-	-	-	-
Purchases of capital assets	(21,611)	-	-	(21,611)
Gain/Loss on sale of fixed assets (proceeds)	-	-	-	-
Net cash provided by (used for) capital and related financing activities	<u>(21,611)</u>	<u>-</u>	<u>-</u>	<u>(21,611)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	183	11	2	196
Proceeds from sale/maturities of investments	-	-	-	-
Net cash provided by (used for) investing activities	<u>183</u>	<u>11</u>	<u>2</u>	<u>196</u>
Net increase (decrease) in cash and cash equivalents	(206,427)	42,996	1,059	(162,372)
Balances—beginning of year	403,837	3,465	3,718	411,020
Balances—end of year	<u>\$ 197,410</u>	<u>\$ 46,461</u>	<u>\$ 4,777</u>	<u>\$ 248,648</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ (1,406,498)	\$ 20,626	\$ 1,057	\$ (1,384,815)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and net amortization	13,592	-	-	13,592
Federal Commodities	90,516	-	-	90,516
(Increase) decrease in accounts receivable, net	2,509	-	-	2,509
(Increase) decrease in inventories	405	-	-	405
(Increase) decrease in interfunds receivable	-	-	-	-
Increase (decrease) in accounts payable	33,675	-	-	33,675
Increase (decrease) in interfunds payable	-	22,359	-	22,359
Increase (decrease) in unearned revenue	-	-	-	-
Total adjustments	<u>140,697</u>	<u>22,359</u>	<u>-</u>	<u>163,056</u>
Net cash provided by (used for) operating activities	<u>\$ (1,265,801)</u>	<u>\$ 42,985</u>	<u>1,057</u>	<u>\$ (1,221,759)</u>



Long-Term Debt Schedules

**BURLINGTON CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
 Schedule of Serial Bonds  
 June 30, 2022

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Annual Maturities Date</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2021</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance June 30, 2022</u>
Refunding Bonds of 2013	5/1/13	\$ 1,890,000	2/15/2023	\$ 190,000	2.00%	\$ 755,000	\$ -	\$ 180,000	\$ 575,000
			2/15/2024	195,000	3.00%				
			2/15/2025	190,000	3.00%				
						<u>\$ 755,000</u>	<u>\$ -</u>	<u>\$ 180,000</u>	<u>\$ 575,000</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
Schedule of Obligations Under Financed Purchases  
June 30, 2022

Purpose	Date of Lease	Term of Lease	Original Issue	Interest Rate Payable	Balance June 30, 2021	Issued	Retires	Balance June 30, 2022
54 Passenger Bus	9/1/2019	5 Years	\$ 94,885	4.69%	\$ 57,147	\$ -	\$ 18,183	\$ 38,964
Computers and Equipment	12/1/2020	3 Years	364,675	5.14%	268,028		85,833	182,195
274 Computers	01/01/21	3 Years	116,710	5.14%	85,300		27,018	58,282
Computers and Equipment	03/01/21	3 Years	138,860	5.14%	101,489		32,146	69,343
					<u>\$ 511,964</u>	<u>\$ -</u>	<u>\$ 163,180</u>	<u>\$ 348,784</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Long-Term Debt**  
Schedule of Obligations Under Leases  
June 30, 2022

Purpose	Date of Lease	Original Issue	Interest Rate	Balance June 30, 2021	Issued	Retires	Balance June 30, 2022
Copiers	08/01/18	\$ 12,728	4.00%	\$ 5,481	\$ -	\$ 2,686	\$ 2,795
Copiers	02/01/19	29,138	4.00%	11,701		7,723	3,978
Copiers	07/01/19	18,630	4.00%	9,481		4,856	4,625
Copiers	08/01/19	198,512	4.00%	10,344		5,069	5,275
Copiers	11/01/19	14,670	4.00%	8,707		3,774	4,933
Copiers	03/01/20	4,154	4.00%	2,812		1,054	1,758
Copiers	07/01/21	4,369	4.00%	1,754		1,158	596
Copiers	07/01/21	7,709	4.00%	6,238		2,602	3,636
Copiers	07/01/21	17,099	4.00%	8,702		4,457	4,245
Postage Meters	10/01/21	4,698	3.00%		13,412	1,885	11,527
				\$ 65,220	\$ 13,412	\$ 35,264	\$ 43,368

**BURLINGTON CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**Debt Service Fund**  
**Fiscal Year Ended June 30, 2022**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>REVENUES:</u></b>					
<b>Local Sources:</b>					
Local Tax Levy	\$ 198,950	\$ -	\$ 198,950	\$ 198,950	\$ -
Miscellaneous	-	-	-	-	-
Total - Local Sources	<u>198,950</u>	<u>-</u>	<u>198,950</u>	<u>198,950</u>	<u>-</u>
<b>State Sources:</b>					
Debt service Aid Type II	-	-	-	-	-
Total revenues - state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>198,950</u>	<u>-</u>	<u>198,950</u>	<u>198,950</u>	<u>-</u>
<b><u>EXPENDITURES:</u></b>					
<b>Regular Debt Service:</b>					
Interest	18,950	-	18,950	18,950	-
Redemption of Principal	180,000	-	180,000	180,000	-
Total expenditures	<u>198,950</u>	<u>-</u>	<u>198,950</u>	<u>198,950</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Statistical Section**

**BURLINGTON CITY SCHOOL DISTRICT**  
**Net Position by Component,**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental activities										
Net investment in capital assets	\$ 21,274,955	\$ 20,008,339	\$ 20,694,793	\$ 21,170,646	\$ 21,633,848	\$ 21,975,839	\$ 22,315,244	\$ 22,588,338	\$ 22,881,513	\$ 22,328,555
Restricted	10,213,479	8,992,521	6,939,243	4,033,012	4,536,746	4,857,454	4,894,414	(4,804,770)	4,214,885	4,283,086
Unrestricted	(8,468,689)	(10,219,199)	(11,666,759)	(11,857,278)	(12,459,004)	(11,857,604)	(11,341,779)	(11,129,134)	(1,722,978)	(1,691,212)
<b>Total governmental activities net position</b>	<b>\$ 23,019,745</b>	<b>\$ 18,781,661</b>	<b>\$ 15,967,277</b>	<b>\$ 13,346,380</b>	<b>\$ 13,711,590</b>	<b>\$ 14,975,689</b>	<b>\$ 15,867,879</b>	<b>\$ 6,654,434</b>	<b>\$ 25,373,420</b>	<b>\$ 24,920,429</b>
Business-type activities										
Net investment in capital assets	\$ 90,028	\$ 82,009	\$ 123,063	\$ 137,895	\$ 129,148	\$ 144,833	\$ 165,337	\$ 173,036	\$ 177,127	\$ 119,393
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	459,119	459,599	232,236	170,874	231,006	332,640	338,884	282,408	255,502	247,387
<b>Total business-type activities net position</b>	<b>\$ 549,147</b>	<b>\$ 541,608</b>	<b>\$ 355,299</b>	<b>\$ 308,769</b>	<b>\$ 360,154</b>	<b>\$ 477,473</b>	<b>\$ 504,221</b>	<b>\$ 455,444</b>	<b>\$ 432,629</b>	<b>\$ 366,780</b>
District-wide										
Net investment in capital assets	\$ 21,364,983	\$ 20,090,348	\$ 20,817,856	\$ 21,308,541	\$ 21,762,996	\$ 22,120,672	\$ 22,480,581	\$ 22,761,374	\$ 23,058,640	\$ 22,447,948
Restricted	10,213,479	8,992,521	6,939,243	4,033,012	4,536,746	4,857,454	4,894,414	4,804,770	4,214,885	4,283,086
Unrestricted	(8,009,570)	(9,759,600)	(11,434,523)	(11,686,404)	(12,227,998)	(11,524,964)	(11,002,895)	(10,846,726)	(1,467,476)	(1,443,825)
<b>Total district net position</b>	<b>\$ 23,568,892</b>	<b>\$ 19,323,269</b>	<b>\$ 16,322,576</b>	<b>\$ 13,655,149</b>	<b>\$ 14,071,744</b>	<b>\$ 15,453,162</b>	<b>\$ 16,372,100</b>	<b>\$ 16,719,418</b>	<b>\$ 25,806,049</b>	<b>\$ 25,287,209</b>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Expenses</b>										
Governmental activities										
Instruction										
Regular	\$ 12,983,923	\$ 12,199,315	\$ 11,100,306	\$ 11,502,359	\$ 11,542,719	\$ 11,352,417	\$ 11,539,285	\$ 11,316,975	\$ 11,353,538	\$ 11,233,879
Special education	3,717,193	3,500,861	3,158,634	3,283,114	3,075,341	3,122,261	2,841,585	2,853,050	2,850,041	2,830,704
Other instruction	873,936	703,666	1,111,534	1,256,812	1,297,170	992,600	971,617	964,555	2,260,499	945,794
Support Services:										
Tuition	3,238,961	3,129,400	3,410,055	2,913,068	2,885,943	2,649,530	2,739,616	2,680,096	2,389,082	2,505,019
Student & instruction related services	5,642,484	5,245,792	4,920,278	4,603,765	4,454,472	4,576,580	4,943,396	4,457,447	3,513,831	4,307,814
General Administrative Services	713,629	651,144	643,587	743,585	743,631	879,426	830,539	772,124	748,070	649,162
School Administrative Services	1,326,541	1,205,058	1,182,256	1,491,118	1,601,946	1,429,731	1,245,392	1,336,576	1,233,885	1,397,279
Central Services	927,233	583,922	501,323	580,157	563,883	586,766	536,902	600,968	600,606	586,617
Plant Operations and Maintenance	3,575,327	3,490,069	3,873,188	3,504,648	3,234,746	3,426,877	3,214,404	3,245,695	3,500,578	3,579,733
Pupil transportation	1,067,004	969,216	1,014,403	1,082,824	960,778	897,570	881,401	871,979	803,314	840,766
Employee Benefits	19,575,366	22,990,414	17,924,637	20,502,507	24,593,438	10,895,237	10,137,422	8,869,453	7,664,869	8,569,875
Special Schools	5,000	-	5,000	5,470	9,717	8,391	11,500	6,750	7,763	7,744
Charter Schools	69,684	92,164	116,524	95,806	10,757	58,587	37,265	28,121	31,539	10,512
Scholarships	-	-	-	-	-	10,000	-	-	-	-
Interest on long-term debt	17,600	29,410	32,786	36,021	30,825	41,945	45,184	41,644	51,598	58,179
Unallocated depreciation	12,544	6,224	3,703	4,192	12,851	33,021	34,762	34,342	34,244	27,370
<b>Total governmental activities expenses</b>	<b>53,746,425</b>	<b>54,796,655</b>	<b>48,998,214</b>	<b>51,605,446</b>	<b>55,018,217</b>	<b>40,960,939</b>	<b>40,010,270</b>	<b>38,079,775</b>	<b>37,043,457</b>	<b>37,550,447</b>
Business-type activities:										
Community Education	1,453	1,031	9,159	13,760	13,567	14,896	16,723	15,376	17,633	20,920
Child Care	214,219	605	191,680	272,639	314,329	476,475	442,472	395,159	379,647	349,663
Food Service	1,415,025	403,477	806,483	910,769	933,857	933,382	906,035	884,240	861,619	901,247
<b>Total business-type activities expense</b>	<b>1,630,697</b>	<b>405,113</b>	<b>1,007,322</b>	<b>1,197,168</b>	<b>1,261,753</b>	<b>1,424,753</b>	<b>1,365,230</b>	<b>1,294,775</b>	<b>1,258,899</b>	<b>1,271,830</b>
<b>Total district expenses</b>	<b>\$ 55,377,122</b>	<b>\$ 55,201,768</b>	<b>\$ 50,005,536</b>	<b>\$ 52,802,614</b>	<b>\$ 56,279,970</b>	<b>\$ 42,385,692</b>	<b>\$ 41,375,500</b>	<b>\$ 39,374,550</b>	<b>\$ 38,302,356</b>	<b>\$ 38,822,277</b>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Instruction (tuition)	\$ 3,578,263	\$ 3,821,357	\$ 3,378,372	\$ 2,664,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital grants & contributions	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	21,790,941	22,018,275	17,634,939	18,724,984	22,034,439	8,169,828	7,483,957	7,115,156	7,497,725	6,822,369
<b>Total governmental activities program revenues</b>	<b>25,369,204</b>	<b>25,839,632</b>	<b>21,013,311</b>	<b>21,389,795</b>	<b>22,034,439</b>	<b>8,169,828</b>	<b>7,483,957</b>	<b>7,115,156</b>	<b>7,497,725</b>	<b>6,822,369</b>
Business-type activities:										
Charges for services:										
Community Education	\$ 2,510	\$ -	\$ 10,999	\$ 13,378	\$ 14,470	\$ 14,820	\$ 15,710	\$ 16,963	\$ 18,930	\$ 20,691
Child care	234,845	-	160,768	226,338	269,254	463,487	423,818	371,048	382,415	319,783
Food Service	8,527	6,889	114,228	157,478	155,034	214,328	230,579	236,161	239,624	217,244
Capital grants and contributions	-	-	-	-	-	-	-	65,220	-	-
Operating grants and contributions	1,392,158	607,823	767,800	748,515	705,564	721,252	647,360	635,244	636,731	658,710
<b>Total business type activities program revenues</b>	<b>1,638,040</b>	<b>614,712</b>	<b>1,053,795</b>	<b>1,145,709</b>	<b>1,144,322</b>	<b>1,413,887</b>	<b>1,317,467</b>	<b>1,324,636</b>	<b>1,277,700</b>	<b>1,216,428</b>
<b>Total district program revenues</b>	<b>\$ 27,007,244</b>	<b>\$ 26,454,344</b>	<b>\$ 22,067,106</b>	<b>\$ 22,535,504</b>	<b>\$ 23,178,761</b>	<b>\$ 9,583,715</b>	<b>\$ 8,801,424</b>	<b>\$ 8,439,792</b>	<b>\$ 8,775,425</b>	<b>\$ 8,038,797</b>

(Continued)



**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (28,377,221)	\$ (28,957,023)	\$ (27,984,903)	\$ (30,215,651)	\$ (32,983,778)	\$ (32,791,111)	\$ (32,526,313)	\$ (30,964,619)	\$ (29,545,732)	\$ (30,728,078)
Business-type activities	7,343	209,599	46,473	(51,459)	(117,431)	(10,866)	(47,763)	29,861	18,801	(55,402)
Total district-wide net expense	<u>\$ (28,369,878)</u>	<u>\$ (28,747,424)</u>	<u>\$ (27,938,430)</u>	<u>\$ (30,267,110)</u>	<u>\$ (33,101,209)</u>	<u>\$ (32,801,977)</u>	<u>\$ (32,574,076)</u>	<u>\$ (30,934,758)</u>	<u>\$ (29,526,931)</u>	<u>\$ (30,783,480)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 13,720,313	\$ 13,584,468	\$ 12,649,168	\$ 12,116,637	\$ 11,601,084	\$ 10,899,878	\$ 10,488,485	\$ 10,282,829	\$ 10,081,205	\$ 10,081,205
Taxes levied for debt service	198,950	197,450	-	188,950	181,950	193,925	178,982	205,043	199,242	203,442
Unrestricted federal and state aid	18,334,061	17,393,825	16,918,846	17,015,525	16,825,595	16,837,776	17,012,070	16,950,062	17,353,254	17,558,217
Investment earnings	5,104	22,033	6,289	9,860	9,918	3,256	852	594	579	5,728
Tuition	-	-	-	-	2,834,649	2,991,880	3,097,695	2,668,226	2,068,854	2,160,634
Transportation	-	-	109,318	95,413	8,260	491	8,145	16,546	-	-
Miscellaneous income	356,807	86,589	922,179	424,056	258,222	517,141	252,405	257,992	252,141	219,637
Transfers	-	-	-	-	-	-	-	-	-	-
Total governmental activities	<u>32,615,235</u>	<u>31,284,365</u>	<u>30,605,800</u>	<u>29,850,441</u>	<u>31,719,678</u>	<u>31,444,347</u>	<u>31,038,634</u>	<u>30,381,292</u>	<u>29,955,275</u>	<u>30,228,863</u>
Business-type activities:										
Transfers	-	-	-	-	-	-	-	-	-	-
Investment earnings	196	139	57	74	112	120	123	112	280	883
Loss on disposal of assets	-	(23,429)	-	-	-	-	-	-	-	-
Total business-type activities	<u>196</u>	<u>(23,290)</u>	<u>57</u>	<u>74</u>	<u>112</u>	<u>120</u>	<u>123</u>	<u>112</u>	<u>280</u>	<u>883</u>
Total district-wide	<u>\$ 32,615,431</u>	<u>\$ 31,261,075</u>	<u>\$ 30,605,857</u>	<u>\$ 29,850,515</u>	<u>\$ 31,719,790</u>	<u>\$ 31,444,467</u>	<u>\$ 31,038,757</u>	<u>\$ 30,381,404</u>	<u>\$ 29,955,555</u>	<u>\$ 30,229,746</u>
<b>Change in Net Position</b>										
Governmental activities	\$ 4,238,014	\$ 2,327,342	\$ 2,620,897	\$ (365,210)	\$ (1,264,100)	\$ (1,346,764)	\$ (1,487,679)	\$ (583,327)	\$ 409,543	\$ (499,215)
Business-type activities	7,539	186,309	46,530	(51,385)	(117,319)	(10,746)	(47,640)	29,973	19,081	(54,519)
Total district	<u>\$ 4,245,553</u>	<u>\$ 2,513,651</u>	<u>\$ 2,667,427</u>	<u>\$ (416,595)</u>	<u>\$ (1,381,419)</u>	<u>\$ (1,357,510)</u>	<u>\$ (1,535,319)</u>	<u>\$ (553,354)</u>	<u>\$ 428,624</u>	<u>\$ (553,734)</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund										
Restricted	\$ 10,234,411	\$ 8,858,007	\$ 6,842,743	\$ 3,936,512	\$ 4,440,246	\$ 4,760,954	\$ 4,786,945	\$ 4,697,301	\$ 3,974,707	\$ 3,455,498
Unreserved	215,966	(42,955)	(720,389)	(722,051)	(779,778)	(855,478)	(922,842)	(927,787)	(981,315)	(933,432)
Total general fund	<u>\$ 10,450,377</u>	<u>\$ 8,815,052</u>	<u>\$ 6,122,354</u>	<u>\$ 3,214,461</u>	<u>\$ 3,660,468</u>	<u>\$ 3,905,476</u>	<u>\$ 3,864,103</u>	<u>\$ 3,769,514</u>	<u>\$ 2,993,392</u>	<u>\$ 2,522,066</u>
All Other Governmental Funds										
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,567	\$ 6,316
Unassigned, reported in:	-	-	-	-	-	-	-	-	-	-
Special revenue fund	138,844	154,162	-	-	-	-	-	-	-	-
Capital projects fund	-	-	-	-	-	-	969	969	76,111	714,772
Debt service fund	-	-	-	-	-	-	-	-	-	-
Permanent fund	96,500	96,500	96,500	96,500	96,500	96,500	106,500	106,500	106,500	106,500
Total all other governmental funds	<u>\$ 235,344</u>	<u>\$ 250,662</u>	<u>\$ 96,500</u>	<u>\$ 96,500</u>	<u>\$ 96,500</u>	<u>\$ 96,500</u>	<u>\$ 107,469</u>	<u>\$ 107,469</u>	<u>\$ 240,178</u>	<u>\$ 827,588</u>

**BURLINGTON CITY SCHOOL DISTRICT**  
**Changes in Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ending June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Revenues</b>										
Tax levy	\$ 13,919,263	\$ 13,781,918	\$ 12,649,168	\$ 12,305,587	\$ 11,783,034	\$ 11,562,887	\$ 11,093,803	\$ 10,667,467	\$ 10,487,872	\$ 10,280,447
Tuition charges	3,578,263	3,821,357	3,378,372	2,664,811	2,834,649	2,685,043	2,991,880	3,097,695	2,668,226	2,068,854
Transportation charges	813	19,084	109,318	95,413	8,260	-	491	8,145	16,546	-
Interest earnings - Cap. Reserve	3,474	2,265	6,289	9,860	9,918	5,791	3,256	852	594	579
Miscellaneous - Restricted	817	684	-	-	-	-	-	-	-	-
Miscellaneous	356,807	86,589	922,179	286,514	241,365	289,684	518,772	252,405	257,992	252,141
Local sources	244,660	132,613	990,920	137,542	16,857	6,553	-	-	-	-
State sources	29,564,073	26,413,923	25,242,694	25,228,845	24,765,030	24,085,467	23,470,183	22,868,853	22,485,049	23,341,992
Federal sources	4,993,951	2,216,440	1,545,121	1,560,021	1,389,756	1,433,324	1,535,790	1,627,174	1,580,169	1,508,987
<b>Total revenue</b>	<b>52,662,121</b>	<b>46,474,873</b>	<b>44,844,061</b>	<b>42,288,593</b>	<b>41,048,869</b>	<b>40,068,749</b>	<b>39,614,175</b>	<b>38,522,591</b>	<b>37,496,448</b>	<b>37,453,000</b>
<b>Expenditures</b>										
<b>Instruction</b>										
Regular instruction	12,293,460	11,233,345	10,405,618	11,086,480	10,857,308	10,890,127	10,939,259	10,796,816	10,897,815	10,798,009
Special education instruction	3,717,193	3,500,861	3,158,634	3,283,114	3,075,341	3,122,261	2,841,585	2,853,050	2,850,041	2,830,704
Other instruction	873,936	703,666	1,111,534	1,256,812	1,297,170	992,600	971,617	964,555	2,260,499	945,794
<b>Support Services:</b>										
Tuition	3,238,961	3,129,400	3,410,055	2,913,068	2,885,943	2,649,530	2,739,616	2,680,096	2,389,082	2,505,019
Student & inst. related services	5,642,484	5,245,792	4,920,278	4,603,765	4,454,472	4,576,580	4,943,396	4,457,447	3,513,831	4,307,814
General administration	704,888	643,654	639,168	735,077	743,631	813,385	761,016	772,124	679,582	649,162
School administrative services	1,326,541	1,205,058	1,182,256	1,491,118	1,590,979	1,429,731	1,245,392	1,267,891	1,233,885	1,342,539
Central services	489,255	434,103	387,716	580,157	408,132	441,649	396,268	452,650	462,068	441,341
Admin. information technology	-	149,819	113,607	-	155,751	145,117	140,634	148,318	138,538	145,276
Plant operations and maintenance	2,703,694	2,534,052	2,487,932	2,889,822	2,810,762	2,786,601	2,737,380	2,895,068	2,829,221	2,495,708
Security Services	436,178	208,841	165,540	236,532	234,746	364,752	362,622	289,239	281,280	201,887
Pupil transportation	1,067,004	969,216	1,014,403	1,082,824	960,778	897,570	881,401	871,979	803,314	840,766
Employee benefits	15,609,220	13,013,246	11,459,379	11,913,781	11,309,781	10,253,536	10,031,180	8,921,037	7,664,869	8,569,875
Special Schools	5,000	-	5,000	5,470	9,717	8,391	11,500	6,750	7,763	7,744
Charter Schools	69,684	92,164	116,524	95,806	10,757	58,587	37,265	28,121	31,539	10,512
Scholarships	-	-	-	-	-	10,000	-	-	-	-
Capital outlay	2,665,666	1,474,703	1,167,774	371,824	306,660	408,653	285,530	218,928	1,373,455	745,851
<b>Debt service:</b>										
Principal	180,000	175,000	165,000	160,000	150,000	155,000	155,000	145,000	160,000	120,000
Interest and other charges	18,950	22,450	25,750	28,950	31,950	34,275	38,925	43,275	35,750	142,483
<b>Total expenditures</b>	<b>51,042,114</b>	<b>44,735,370</b>	<b>41,936,168</b>	<b>42,734,600</b>	<b>41,293,878</b>	<b>40,038,345</b>	<b>39,519,586</b>	<b>37,812,344</b>	<b>37,612,532</b>	<b>37,100,484</b>
Excess (Deficiency) of revenues over (under) expenditures	1,620,007	1,739,503	2,907,893	(446,007)	(245,009)	30,404	94,589	710,247	(116,084)	352,516
<b>Other Financing sources (uses)</b>										
Capital Lease Proceeds	-	620,245	-	-	-	-	-	-	-	593,000
Bond Proceeds	-	-	-	-	-	-	-	-	-	1,931,700
Cancelation of Accounts Receivable	-	-	-	-	-	-	-	(66,834)	-	-
Payment to escrow agent	-	-	-	-	-	-	-	-	-	(1,868,459)
Transfers in	215,248	156,096	255,680	163,722	302,256	138,534	151,128	151,128	151,128	118,230
Transfers out	(215,248)	(156,096)	(255,680)	(163,722)	(302,256)	(138,534)	(151,128)	(151,128)	(151,128)	(118,230)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>620,245</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(66,834)</b>	<b>-</b>	<b>656,241</b>
<b>Net change in fund balances</b>	<b>\$ 1,620,007</b>	<b>\$ 2,359,748</b>	<b>\$ 2,907,893</b>	<b>\$ (446,007)</b>	<b>\$ (245,009)</b>	<b>\$ 30,404</b>	<b>\$ 94,589</b>	<b>\$ 643,413</b>	<b>\$ (116,084)</b>	<b>\$ 1,008,757</b>
Debt service as a percentage of noncapital expenditures	0.41%	0.46%	0.47%	0.45%	0.44%	0.48%	0.49%	0.50%	0.54%	0.72%

**Source: District records**

Note: Noncapital expenditures are total expenditures less capital outlay.

**BURLINGTON CITY SCHOOL DISTRICT**  
**General Fund - Other Local Revenue by Source**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

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	<u>Interest on Investments</u>	<u>Insurance Refunds</u>	<u>E-Rate</u>	<u>Other Refunds</u>	<u>U.S. Army ROTC</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Sale of Assets</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
Fiscal Year Ending June 30,										
2013	\$ 3,846	\$ 20,826	\$ 91,901	\$ 40,000	\$ 61,141	\$ 550	\$ 2,924	\$ 28,047	\$ 2,906	\$ 252,141
2014	4,018	33,342	113,838	27,601	70,357	520	2,039	4,792	985	257,492
2015	7,883	33,272	123,736	-	68,269	360	17,053	23	1,808	252,405
2016	13,196	39,891	261,727	-	77,615	310	112,742	11,371	1,920	518,772
2017	24,733	30,523	146,816	-	79,625	1,160	2,862	1,445	2,520	289,684
2018	64,648	67,136	-	28,343	68,642	360	1,095	6,098	5,043	241,365
2019	79,735	28,474	115,073	-	37,870	320	832	21,859	2,351	286,514
2020	71,688	37,300	59,040	-	33,021	200	282,184	438,535	211	922,179
2021	11,959	660	29,520	20,279	20,103	120	1,084	-	2,864	86,589
2022	14,436	16,578	15,807	10,642	67,715	100	68,598	19,782	143,149	356,807

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT  
Assessed Value and Actual Value of Taxable Property,  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	QFarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities <sup>a</sup>	Net Valuation Taxable	Tax Exempt Property	Total Direct School Tax Rate <sup>b</sup>	Estimated Actual (County Equalized) Value
2013	\$ 13,165,700	\$ 450,941,300	\$ -	\$ -	\$ 117,767,900	\$ 31,353,400	\$ 25,950,100	\$ 639,178,400	\$ 2,890,610	\$ 642,069,010	\$ 162,504,815	\$ 1.617	\$ 665,342,600
2014	13,099,400	449,684,600	-	-	112,777,400	31,475,600	25,950,100	632,987,100	2,452,510	635,439,610	164,299,550	1.664	636,874,099
2015	12,884,500	447,506,200	-	-	109,547,800	34,114,400	26,213,300	630,266,200	100	630,266,300	162,217,745	1.726	659,360,579
2016	12,875,800	445,722,000	-	-	109,185,100	34,139,400	26,238,300	628,160,600	100	628,160,700	162,547,710	1.803	651,053,946
2017	12,845,700	443,928,800	-	-	106,154,200	33,858,400	21,438,300	618,225,400	100	618,225,500	164,318,630	1.888	640,754,889
2018	12,796,000	441,962,800	-	-	106,358,100	33,833,400	21,529,700	616,480,000	98	616,480,098	164,799,590	1.953	633,711,457
2019	12,757,800	441,113,300	-	-	104,756,500	33,833,400	24,448,300	616,909,300	98	616,909,398	164,380,990	2.022	632,160,877
2020	13,720,400	440,306,100	-	-	106,185,200	20,154,400	24,448,300	604,814,400	92	604,814,492	164,380,990	2.185	659,867,173
2021	13,789,800	440,101,600	-	-	105,595,300	15,154,400	24,448,300	599,089,400	94	599,089,494	193,098,135	2.312	643,275,003
2022	14,602,700	441,069,000	-	-	108,498,300	15,154,400	24,368,900	603,693,300	92	603,693,392	201,954,785	2.306	600,000,665

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

b Tax rates are per \$100

c Information not available.

d Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
*(rate per \$100 of assessed value)*

Fiscal Year Ended June 30,	Burlington City School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Tax Rate
	Basic Rate <sup>a</sup>	General Obligation Debt Service <sup>b</sup>	(From J-6) Total Direct School Tax Rate	City of Burlington	Burlington County	
2013	\$ 1.59	\$ 0.03	\$ 1.62	\$ 1.17	\$ 0.39	\$ 3.17
2014	1.634	0.030	1.664	1.217	0.379	3.260
2015	1.697	0.030	1.726	1.217	0.428	3.371
2016	1.773	0.030	1.803	1.271	0.422	3.496
2017	1.858	0.030	1.888	1.325	0.420	3.633
2018	1.858	0.030	1.953	1.384	0.411	3.748
2019	1.991	0.031	2.022	1.384	0.407	3.813
2020	2.153	0.032	2.185	1.383	0.430	3.998
2021	2.280	0.032	2.312	1.433	0.401	4.146
2022	2.272	0.034	2.306	1.489	0.412	4.207

**Source: Municipal Tax Collector**

**Note:** NJSA 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculated as follows: the prebudget year net budget increased by the cost of living or 2.5 percent, whichever is greater, plus any spending growth adjustments.

**a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.

**b** Rates for debt service are based on each year's requirements.

**c** Revaluation.

**BURLINGTON CITY SCHOOL DISTRICT  
Principal Property Tax Payers,  
Current Year and Nine Years Ago**

Taxpayer	2022		Taxpayer	2013	
	Taxable Assessed Value	% of Total District Net Assessed Value		Taxable Assessed Value	% of Total District Net Assessed Value
PSE&G Fosssil LLC & PSE&G Power LLC	\$ 17,000,000	2.82%	Public Service Electric & Gas	\$ 31,192,900	4.80%
AP Holdings LLC & BPA TIC II LLC	10,750,000	1.78%	Burlington Garden Associates	10,750,000	1.66%
Burlington Manor Apartments	6,150,000	1.02%	Burlington Manor Associates	8,150,000	1.26%
Canon Business Solutions	4,728,800	0.78%	Mueller Property Holdings, LLC	6,707,500	1.03%
Mother's Kitchen, Inc.	3,495,000	0.58%	Canon Business Solutions	6,055,000	0.93%
SPS Holdings LLC	3,423,100	0.57%	Burlington Coat Factory Warehouse	4,476,000	0.69%
ESP Group LLC (Wawa)	3,210,000	0.53%	Walgreen Eastern Company, Inc.	3,750,000	0.58%
Walgreen Eastern Company, Inc.	3,000,000	0.50%	Verison - New Jersey	3,585,032	0.55%
302 CSB, LLC	2,835,000	0.47%	Mother's Kitchen, Inc.	3,495,000	0.54%
Veterans Drive BSD, LLC	2,670,000	0.44%	Burlington Storage, LLC	2,652,000	0.41%
<b>Total</b>	<b>\$ 57,261,900</b>	<b>9.49%</b>	<b>Total</b>	<b>\$ 80,813,432</b>	<b>12.45%</b>

Source: Municipal Tax Assessor

**BURLINGTON CITY SCHOOL DISTRICT**  
**Property Tax Levies and Collections,**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy <sup>a</sup>		Collections in Subsequent Years
		Amount	Percentage of Levy	
2013	\$ 10,280,447	\$ 10,280,447	100.00%	-
2014	10,487,872	10,487,872	100.00%	-
2015	10,667,467	10,667,467	100.00%	-
2016	11,093,803	11,093,803	100.00%	-
2017	11,562,887	11,562,887	100.00%	-
2018	11,783,034	11,783,034	100.00%	-
2019	12,305,587	12,305,587	100.00%	-
2020	12,649,168	12,649,168	100.00%	-
2021	13,781,918	13,781,918	100.00%	-
2022	13,919,263	13,919,263	100.00%	-

**Source:** District records including the Certificate and Report of School Taxes (A4F form)

**a** School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.



**Burlington City School District**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
*(dollars in thousands, except per capita)*

Fiscal Year Ended June 30,	Governmental Activities		Total District	Percentage of Personal Income <sup>a</sup>	Per Capita <sup>b</sup>
	General Obligation Bonds	Financed Purchases/ Leases			
2013	\$ 2,020,000	\$ 593,000	\$ 2,613,000	0.51%	\$ 265
2014	1,860,000	477,375	2,337,375	0.44%	238
2015	1,715,000	360,648	2,075,648	0.38%	213
2016	1,560,000	242,194	1,802,194	0.32%	184
2017	1,405,000	121,987	1,526,987	0.26%	156
2018	1,255,000	-	1,255,000	0.21%	127
2019	1,095,000	-	1,095,000	0.17%	111
2020	930,000	74,516	1,004,516	0.15%	102
2021	755,000	511,964	1,266,964	<b>c</b>	127
2022	575,000	348,784	923,784	<b>c</b>	<b>c</b>

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a Based on Per Capita Income for Burlington County.

b Based on School District Population as of July 1.

c At the time of ACFR completion, this data was not yet available.

**Burlington City School District**  
**Ratios of Net General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
*(dollars in thousands, except per capita)*

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value <sup>a</sup> of Property	Per Capita <sup>b</sup>
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2013	\$ 2,020,000	\$ -	\$ 2,020,000	0.31%	\$ 205
2014	1,860,000	-	1,860,000	0.29%	190
2015	1,715,000	-	1,715,000	0.27%	176
2016	1,560,000	-	1,560,000	0.25%	159
2017	1,405,000	-	1,405,000	0.23%	144
2018	1,255,000	-	1,255,000	0.20%	127
2019	1,095,000		1,095,000	0.18%	111
2020	930,000		930,000	0.15%	95
2021	755,000		755,000	0.13%	76
2022	575,000		575,000	0.10%	<b>(A)</b>

**Note:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.

**a** See Exhibit J-6 for property tax data.

**b** Population data can be found in Exhibit J-14.

**(A)** At the time of the ACFR completion, this information was not available.

**Burlington City School District  
Ratios of Overlapping Governmental Activities Debt  
As of December 31, 2021**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>a</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
City of Burlington	\$ 10,677,669	100.000%	\$ 10,677,669
Burlington County General Obligation Debt	182,924,161	1.287%	<u>2,354,234</u>
Subtotal, overlapping debt			13,031,903
<b>Burlington City School District Direct Debt</b>			<u>755,000</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 13,786,903</u></u>

**Source:** Assessed value data used to estimate applicable percentages provided by the Burlington County Board of Taxation.

**Note:** Debt outstanding data provided by each governmental unit. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Burlington City. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

**a** For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

**Burlington City School District  
Legal Debt Margin Information,  
Last Ten Fiscal Years  
(dollars in thousands)**

										<b>Legal Debt Margin Calculation for Fiscal Year 2022</b>		
										Equalized valuation basis		
										2019	669,244,196	
										2020	645,548,511	
										2021	651,609,093	
										<b>[A]</b>	<u>\$ 1,966,401,800</u>	
										Average equalized valuation of taxable property	<b>[A/3]</b> \$ 655,467,267	
										Debt limit (4% of average equalized valuation)	<b>[B]</b> 26,218,691 <sup>a</sup>	
										Net bonded school debt	<b>[C]</b> 575,000	
										Legal debt margin	<b>[B-C]</b> <u>\$ 25,643,691</u>	
										Fiscal Year		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
Debt limit	\$ 27,985,767	\$ 26,326,441	\$ 26,102,877	\$ 25,891,706	\$ 26,042,541	\$ 25,686,030	\$ 25,413,325	\$ 25,708,297	\$ 25,904,381	\$ 26,218,691		
Total net debt applicable to limit	<u>2,020,000</u>	<u>1,860,000</u>	<u>1,715,000</u>	<u>1,560,000</u>	<u>1,405,000</u>	<u>1,255,000</u>	<u>1,095,000</u>	<u>930,000</u>	<u>755,000</u>	<u>575,000</u>		
Legal debt margin	<u>\$ 25,965,767</u>	<u>\$ 24,466,441</u>	<u>\$ 24,387,877</u>	<u>\$ 24,331,706</u>	<u>\$ 24,637,541</u>	<u>\$ 24,431,030</u>	<u>\$ 24,318,325</u>	<u>\$ 24,778,297</u>	<u>\$ 25,149,381</u>	<u>\$ 25,643,691</u>		
Total net debt applicable to the limit as a percentage of debt limit	7.22%	7.07%	6.57%	6.03%	5.40%	4.89%	4.31%	3.62%	2.91%	0.00%		

**Source:** Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

<sup>a</sup> Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other districts

**BURLINGTON CITY SCHOOL DISTRICT**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

Year	Population <sup>a</sup>	Personal Income <sup>b</sup>	Per Capita Personal Income <sup>c</sup>	Unemployment Rate <sup>d</sup>
2013	9,852	\$ 508,786,836	\$ 51,643	9.70%
2014	9,814	525,755,608	53,572	8.70%
2015	9,759	545,772,075	55,925	7.20%
2016	9,814	565,119,562	57,583	6.10%
2017	9,774	579,314,754	59,271	5.60%
2018	9,872	603,574,080	61,140	5.30%
2019	9,860	626,386,080	63,528	4.70%
2020	9,840	660,795,360	67,154	10.90%
2021	9,962	<b>(A)</b>	<b>(A)</b>	7.00%
2022	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>	<b>(A)</b>

**Source:**

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development

<sup>b</sup> Personal income has been estimated based upon the municipal population and per capita personal income presented

<sup>c</sup> Per capita personal income by municipality estimated based upon the 2020 Census published by the US Bureau of Economic Analysis.

<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

**(A)** At the time of the CAFR completion, this information was not available.

**BURLINGTON CITY SCHOOL DISTRICT**  
**Full-time Equivalent District Employees by Function/Program,**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2012</b>	<b>2013</b>
Instruction											
Regular	152.00	152.00	152.00	152.00	158.50	158.50	152.90	151.90	149.00	157.00	157.00
Special education	54.00	53.00	53.00	53.00	53.00	53.00	55.00	57.00	57.00	59.00	59.00
Other instructional programs	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	10.00	7.80
Support Services:											
Student & instruction related services	67.50	66.50	66.50	64.50	64.50	64.50	64.50	64.50	64.50	56.80	62.60
General administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
School administrative services	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50
Central services	4.00	4.00	4.00	4.00	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Administrative Information Technology	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plant operations and maintenance	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40	32.40
Pupil transportation	7.60	7.60	7.60	7.60	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Other support services	-	-	-	-	-	-	-	-	-	-	-
Special Schools	-	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-	-
Latchkey - Child Care	22.00	22.00	22.00	22.00	25.00	25.00	25.00	25.00	25.00	24.00	25.00
<b>Total</b>	<b>365.00</b>	<b>363.00</b>	<b>363.00</b>	<b>361.00</b>	<b>370.90</b>	<b>371.40</b>	<b>367.80</b>	<b>368.80</b>	<b>365.90</b>	<b>374.20</b>	<b>378.80</b>

**Source:** District Personnel Records

**BURLINGTON CITY SCHOOL DISTRICT**  
**Operating Statistics,**  
**Last Ten Fiscal Years**

Fiscal Year	Enrollment	Operating Expenditures <sup>a</sup>	Cost Per Pupil	Percentage Change	Teaching Staff <sup>b</sup>	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) <sup>c</sup>	Average Daily Attendance (ADA) <sup>c</sup>	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2013	1,779	\$ 36,092,150	\$ 20,288	2.57%	223.8	9.6	10.5	9.1	1,754	1,637	-1.74%	93.33%
2014	1,737	36,043,327	20,750	2.28%	209.0	9.6	10.5	9.1	1,701	1,604	-3.02%	94.30%
2015	1,702	37,405,141	21,977	5.91%	211.9	9.6	10.5	9.1	1,686	1,589	-0.88%	94.25%
2016	1,708	39,040,131	22,857	4.00%	210.9	9.6	10.5	9.1	1,726	1,627	2.37%	94.26%
2017	1,698	39,440,417	23,228	1.62%	214.5	9.6	10.5	9.1	1,689	1,596	-2.15%	94.50%
2018	1,678	40,805,268	24,318	4.69%	214.5	9.6	10.5	9.1	1,671	1,579	-1.06%	94.49%
2019	1,608	42,173,826	26,228	7.85%	208.0	9.6	10.5	9.1	1,618	1,523	-3.17%	94.13%
2020	1,730	40,577,644	23,455	-10.57%	208.0	9.6	10.5	9.1	1,720	1,640	6.30%	95.35%
2021	1,737	43,063,217	24,792	5.70%	208.0	9.6	10.5	9.1	1,676	1,486	-2.56%	88.66%
2022	1,459	48,177,498	33,021	33.19%	209.0	9.6	10.5	9.1	1,748	1,585	4.30%	90.68%

**Sources:** District records

**Note:** Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

**BURLINGTON CITY SCHOOL DISTRICT  
School Building Information  
Last Ten Fiscal Years**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b><u>District Building</u></b>										
<b><u>Elementary</u></b>										
Elias Boudinot (1963)										
Square Feet	-	-	-	-	12,600	12,600	12,600	12,600	12,600	12,600
Capacity (students)	-	-	-	-	106	106	106	106	106	106
Enrollment	-	-	-	-	79	70	88	92	102	102
Captain James Lawrence (1856)										
Square Feet	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Capacity (students)	388	388	388	388	388	388	388	388	388	388
Enrollment	245	239	252	251	205	146	179	178	150	178
Samuel Smith (1920)										
Square Feet	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560	51,560
Capacity (students)	361	361	361	361	361	361	361	361	361	361
Enrollment	300	266	287	282	282	202	326	320	320	329
<b><u>Middle School</u></b>										
Wilbur Watts Intermediate (2007)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	434	443	421	417	435	424	422	416	434	434
<b><u>High School</u></b>										
Burlington City High School (1956)										
Square Feet	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295	180,295
Capacity (students)	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224
Enrollment	769	729	681	652	670	856	711	681	695	711
Number of Schools at June 30, 2022										
Elementary = 2										
Middle School = 1										
Senior High School = 1										

**Source:** District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.



**BURLINGTON CITY SCHOOL DISTRICT**  
**Schedule of Required Maintenance**  
**Last Ten Fiscal Years**

**UNDISTRIBUTED EXPENDITURES - REQUIRED**  
**MAINTENANCE FOR SCHOOL FACILITIES**  
**11-000-261-xxx**

* School Facilities	<u>Boudinot</u>	<u>Lawrence</u>	<u>Smith</u>	<u>Watts</u>	<u>High School</u>	<u>Total</u>
2013	\$ 15,570	\$ 43,201	\$ 63,624	\$ 135,705	\$ 222,443	\$ 480,543
2014	16,434	45,741	67,364	143,684	235,572	508,795
2015	17,705	49,179	72,449	154,564	253,338	547,235
2016	18,138	50,329	74,121	158,096	259,145	559,829
2017	17,490	48,529	71,472	152,444	249,881	539,816
2018	17,640	48,946	72,086	153,754	252,029	544,455
2019	-	52,856	77,865	166,120	272,277	569,118
2020	-	43,394	63,900	136,347	223,461	467,102
2021	-	42,573	62,691	133,769	219,235	458,268
2022	-	50,076	73,770	157,383	257,957	539,186
Total School Facilities	<u>\$ 102,977</u>	<u>\$ 474,824</u>	<u>\$ 699,342</u>	<u>\$ 1,491,866</u>	<u>\$ 2,445,338</u>	<u>\$ 5,214,347</u>

\* School facilities as defined under EFCFA.  
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

**BURLINGTON CITY SCHOOL DISTRICT**  
**Insurance Schedule**  
**June 30, 2022**

	<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Deductible</u>
School Package Policy - Burlington county JIF			
Property, Inland Marine & Auto Physical Damage	\$ 175,000,000	\$ 250,000	\$ 500
Property Valuation:			
Building and Contents	Replacement Cost		
Contractor's Equipment	Actual Cash Value		
Automobiles	Replacement Cost		
Boiler and Machinery	125,000,000	None	1,000
Crime	500,000	250,000	500
General and Automobile Liability	20,000,000	250,000	None
Worker's Compensation	Statutory	250,000	None
Educator's Legal Liability	20,000,000	250,000	None
Pollution Legal Liability	3,000,000	None	25,000
Cyber Liability	2,000,000	None	50,000-100,000
Disaster Management Services	1,000,000	None	10,000
Student Accident Insurance			
Zurich American Insurance Company	5,000,000	None	None
Surety Bonds - Selective Insurance Co.			
Treasurer	300,000	n/a	n/a
Surety Bond - Western Surety Insurance Co.			
Board Secretary/Business Administrator	250,000	n/a	n/a

**Source: District records**

**Single Audit Section**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
of the Board of Education  
Burlington City School District  
County of Burlington  
Burlington, New Jersey

I have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Burlington City School District (the "District"), in the County of Burlington, State of New Jersey, as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued my report thereon dated January 30, 2023.

***Report on Internal Control Over Financial Reporting***

In planning and performing my audit of the financial statements, I considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***INVERSO & STEWART, LLC***  
Certified Public Accountants



Robert P. Inverso  
Certified Public Accountant  
Public School Accountant No. CS001095

Marlton, New Jersey  
January 30, 2023

**INVERSO & STEWART, LLC**

Certified Public Accountants

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**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT  
 ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE  
 UNIFORM GUIDANCE AND STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable President and Members  
 of the Board of Education  
 Burlington City School District  
 County of Burlington  
 Burlington, New Jersey

**Report on Compliance for Each Major Federal and State Program*****Opinion on Each Major Federal and State Program***

I have audited Burlington City School District's (the "District"), in the County of Burlington, State of New Jersey, compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement and the New Jersey State Grant Compliance Supplement that could have a direct and material effect on the District's major federal and state programs for the year ended June 30, 2022. The District's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned costs.

In my opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal and State Program***

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. My responsibilities under those standards and the Circular 15-08-OMB are further described in the Auditor's Responsibilities for the Audit of Compliance section of my report.

I am required to be independent of the District and to meet my other ethical responsibilities, in accordance with relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on compliance for each major federal and state program. My audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal and state programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

My objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on my audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance, and the N.J. Circular 15-08-OMB will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, the Uniform Guidance, and N.J. Circular 15-08-OMB, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as I considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and N.J. Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that I identified during the audit.

### ***Report on Internal Control over Compliance***

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during my audit I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

My audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

***Purpose of this Report***

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

***INVERSO & STEWART, LLC***  
Certified Public Accountants



Robert P. Inverso  
Certified Public Accountant  
Public School Accountant No. CS001095

Marlton, New Jersey  
January 30, 2023



**BURLINGTON CITY SCHOOL DISTRICT**  
Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program Title	Assistance Listing Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period	Balances at June 30, 2021			Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Adj.	Repayment of Prior Years' Balances	Balances at June 30, 2022		
						(Accounts Receivable)	Deferred Revenue	Due to Grantor						(Accounts Receivable)	Deferred Revenue	Due to Grantor
<b>U.S. Department of Health &amp; Human Services</b>																
<b>Passed-through State Department of Education:</b>																
<b>General Fund:</b>																
Medical Assistance Program	93.778	2205NJ5MAP	N/A	\$ 100,927	7/1/21 - 6/30/22	\$ -	\$ -	\$ -	\$ -	\$ 66,737	\$ (100,927)	\$ -	\$ -	\$ (34,190)	\$ -	\$ -
<b>U.S. Department of Education</b>																
<b>Passed-through State Department of Education:</b>																
<b>Special Revenue Fund:</b>																
<b>No Child Left Behind (N.C.L.B.)</b>																
Title I - Part A	84.010	S010A200030	ESSA-0600-21	704,353	7/1/20 - 9/30/21	(153,324)	-	-	-	153,324	-	-	-	-	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A200029	ESSA-0600-21	140,220	7/1/20 - 9/30/21	(22,676)	-	-	-	22,676	-	-	-	-	-	-
Title III - Part A - English Language Acquisition	84.365	S365A200030	ESSA-0600-21	17,165	7/1/20 - 9/30/21	(721)	-	-	-	721	-	-	-	-	-	-
Title III - Immigrant	84.365	S365A200030	ESSA-0600-21	5,880	7/1/20 - 9/30/21	-	-	-	-	-	-	-	-	-	-	-
<b>Every Student Succeeds Act (E.S.S.A.)</b>																
Title I - Part A	84.010	S010A210030	ESSA-0600-22	681,368	7/1/21 - 9/30/22	-	-	-	-	532,478	(557,479)	-	-	(25,001)	-	-
Title II - Part A - Teacher & Principal Training and Recruiting	84.367A	S367A210029	ESSA-0600-22	159,066	7/1/21 - 9/30/22	-	-	-	-	87,913	(96,981)	-	-	(9,068)	-	-
Title III - Part A - English Language Acquisition	84.365	S365A210030	ESSA-0600-22	24,498	7/1/21 - 9/30/22	-	-	-	-	10,708	(12,323)	-	-	(1,615)	-	-
Title III - Immigrant	84.365	S365A210030	ESSA-0600-22	8,987	7/1/21 - 9/30/22	-	-	-	-	2,764	(2,764)	-	-	-	-	-
<b>Individuals With Disabilities Act (I.D.E.A.)</b>																
Part B - Basic	84.027A	H027A200100	IDEA-0600-21	628,754	7/1/20 - 9/30/21	(6,978)	-	-	-	6,978	-	-	-	-	-	-
Part B - Basic	84.027A	H027A210100	IDEA-0600-22	575,660	7/1/21 - 9/30/22	-	-	-	-	533,701	(550,535)	-	-	(16,834)	-	-
ARP Part B - Basic	84.027X	H027X210100	IDEA-0600-22	108,239	7/1/21 - 9/30/22	-	-	-	-	102,977	(102,977)	-	-	-	-	-
Part B - Preschool	84.173A	H173A200114	IDEA-0600-21	20,919	7/1/20 - 9/30/21	(7,714)	-	-	-	7,714	-	-	-	-	-	-
Part B - Preschool	84.173A	H173A210114	IDEA-0600-22	21,077	7/1/21 - 9/30/22	-	-	-	-	15,490	(21,077)	-	-	(5,587)	-	-
ARP Part B - Preschool	84.173X	H173X210114	IDEA-0600-22	9,201	7/1/21 - 9/30/22	-	-	-	-	7,076	(9,201)	-	-	(2,125)	-	-
<b>Carl D. Perkins - Secondary</b>																
2020 - 2021	84.048	V048A200030	PERK-0600-21	10,551	7/1/20 - 6/30/21	(2,513)	-	-	-	2,513	-	-	-	-	-	-
2021 - 2022	84.048	V048A210030	PERK-0600-22	10,563	7/1/21 - 6/30/22	-	-	-	-	8,874	(8,874)	-	-	-	-	-
<b>Middle Grades Career Awareness</b>																
	84.048	V048A210030	22E00109	68,904	9/1/21 - 6/30/22	-	-	-	-	48,658	(56,540)	-	-	(7,882)	-	-
<b>CARES Grant</b>																
	84.425D	S425D200027	N/A	96,402	3/13/20 - 9/30/20	(93,042)	-	-	-	186,753	(93,711)	-	-	-	-	-
<b>Coronavirus Response and Relief Supplemental Act:</b>																
CRRSA - ESSER II	84.425D	S425D210027	N/A	2,245,958	3/13/20 - 9/30/23	-	-	-	-	1,132,729	(1,188,814)	-	-	(56,085)	-	-
CRRSA - Learning Acceleration	84.425D	S425D210027	N/A	144,134	3/13/20 - 9/30/23	-	-	-	-	124,026	(128,404)	-	-	(4,378)	-	-
CRRSA - Mental Health	84.425D	S425D210027	N/A	45,000	3/13/20 - 9/30/23	-	-	-	-	19,260	(42,708)	-	-	(23,448)	-	-
<b>American Rescue Plan:</b>																
ARP - ESSER III	84.425U	S425U210027	N/A	5,047,645	3/13/20 - 9/30/24	-	-	-	-	1,540,018	(1,600,851)	-	-	(60,833)	-	-
ARP - Accelerated Learning	84.425U	S425U210027	N/A	151,271	3/13/20 - 9/30/24	-	-	-	-	150,376	(150,710)	-	-	(334)	-	-
ARP - Summer Learning and Enrichment	84.425U	S425U210027	N/A	40,000	3/13/20 - 9/30/24	-	-	-	-	-	(23,197)	-	-	(23,197)	-	-
ARP - Beyond the School Day	84.425U	S425U210027	N/A	40,000	3/13/20 - 9/30/24	-	-	-	-	2,937	(5,202)	-	-	(2,265)	-	-
ARP - Mental Health Support	84.425U	S425U210027	N/A	445,613	3/13/20 - 9/30/24	-	-	-	-	174,700	(182,809)	-	-	(8,109)	-	-
ARP - Homeless Children & Youth	84.425W	S425W210031	N/A	57,867	3/13/20 - 9/30/24	-	-	-	-	-	(57,867)	-	-	(57,867)	-	-
Total Special Revenue Fund						\$ (286,968)	\$ -	\$ -	\$ -	\$ 4,875,364	\$ (4,893,024)	\$ -	\$ -	\$ (304,628)	\$ -	\$ -
<b>U.S. Department of Agriculture</b>																
<b>Passed-through State Department of Education:</b>																
<b>Enterprise Fund:</b>																
Food Donation	10.555	221NJ304N1099	N/A	90,516	7/1/21 - 6/30/22	\$ -	\$ -	\$ -	\$ -	\$ 90,516	\$ (90,516)	\$ -	\$ -	\$ -	\$ -	\$ -
National School Lunch Program	10.555	221NJ304N1099	N/A	971,413	7/1/21 - 6/30/22	-	-	-	-	763,737	(971,413)	-	-	(207,676)	-	-
School Breakfast Program	10.553	221NJ304N1099	N/A	208,109	7/1/21 - 6/30/22	-	-	-	-	163,259	(208,109)	-	-	(44,850)	-	-
After School Snack Program	10.555	221NJ304N1099	N/A	17,275	7/1/21 - 6/30/22	-	-	-	-	14,216	(17,275)	-	-	(3,059)	-	-
Emergency Operational Cost Program - Schools	10.555	202121H170341	N/A	11,534	7/1/21 - 6/30/22	-	-	-	-	11,534	(11,534)	-	-	-	-	-
Seamless Summer - COVID-19	10.555	211NJ304N1099	N/A	495,730	7/1/20 - 6/30/21	(45,720)	-	-	-	45,720	-	-	-	-	-	-
Seamless Summer - COVID-19	10.555	221NJ304N1099	N/A	64,281	7/1/21 - 6/30/22	-	-	-	-	64,281	(64,281)	-	-	-	-	-
P-EBT Administrative Cost	10.649	202225900941	N/A	6,198	7/1/21 - 6/30/22	-	-	-	-	6,198	(6,198)	-	-	-	-	-
Total Enterprise Fund						(45,720)	-	-	-	1,159,461	(1,369,326)	-	-	(255,585)	-	-
Total Federal Awards						\$ (332,688)	\$ -	\$ -	\$ -	\$ 6,101,562	\$ (6,363,277)	\$ -	\$ -	\$ (594,403)	\$ -	\$ -

The accompanying Notes to Schedules of Expenditures of Awards are an integral part of this schedule.

**BURLINGTON CITY SCHOOL DISTRICT**  
Schedule of Expenditures of State Financial Assistance  
for the Fiscal Year ended June 30, 2022

State Grantor / Program Title	Grant or State Project Number	Program Award Amount	Grant Period	Balances at June 30, 2021				Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Years' Balances	Balances at June 30, 2022		
				(Accounts Receivable)	Deferred Revenue	Due to Grantor						(Accounts Receivable)	Deferred Revenue	Due to Grantor
<b>State Department of Education</b>														
<u>General Fund:</u>														
Equalization Aid	21-495-034-5120-078	14,156,705	7/1/20 - 6/30/21	\$ (1,304,878)	\$ -	\$ -	\$ -	\$ 1,304,878	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equalization Aid	22-495-034-5120-078	14,856,526	7/1/21 - 6/30/22	-	-	-	-	13,483,421	(14,856,526)	-	(1,373,105)	-	-	-
Transportation Aid	21-495-034-5120-014	205,655	7/1/20 - 6/30/21	(18,956)	-	-	-	18,956	-	-	-	-	-	-
Transportation Aid	22-495-034-5120-014	205,655	7/1/21 - 6/30/22	-	-	-	-	186,647	(205,655)	-	(19,008)	-	-	-
Special Education Categorical Aid	21-495-034-5120-089	935,688	7/1/20 - 6/30/21	(86,246)	-	-	-	86,246	-	-	-	-	-	-
Special Education Categorical Aid	22-495-034-5120-089	935,688	7/1/21 - 6/30/22	-	-	-	-	849,208	(935,688)	-	(86,480)	-	-	-
Security Aid	21-495-034-5120-084	480,795	7/1/20 - 6/30/21	(44,317)	-	-	-	44,317	-	-	-	-	-	-
Security Aid	22-495-034-5120-084	480,795	7/1/21 - 6/30/22	-	-	-	-	436,358	(480,795)	-	(44,437)	-	-	-
Adjustment Aid	21-495-034-5120-085	1,244,633	7/1/20 - 6/30/21	(114,722)	-	-	-	114,722	-	-	-	-	-	-
Adjustment Aid	22-495-034-5120-085	1,244,633	7/1/21 - 6/30/22	-	-	-	-	1,129,598	(1,244,633)	-	(115,035)	-	-	-
Extraordinary Special Education Costs Aid	21-495-034-5120-044	283,756	7/1/20 - 6/30/21	(283,756)	-	-	-	283,756	-	-	-	-	-	-
Extraordinary Special Education Costs Aid	22-495-034-5120-044	520,747	7/1/21 - 6/30/22	-	-	-	-	-	(520,747)	-	(520,747)	-	-	-
Homeless Tuition Aid	21-495-034-5120-005	8,556	7/1/20 - 6/30/21	(8,556)	-	-	-	8,556	-	-	-	-	-	-
Homeless Tuition Aid	22-495-034-5120-005	39,121	7/1/21 - 6/30/22	-	-	-	-	-	(39,121)	-	(39,121)	-	-	-
Maintenance of Equity	22-495-034-5120-128	18,915	7/1/21 - 6/30/22	-	-	-	-	-	(18,915)	-	(18,915)	-	-	-
TPAF - Post Retirement Medical	22-495-034-5094-001	1,340,427	7/1/21 - 6/30/22	-	-	-	-	1,340,427	(1,340,427)	-	-	-	-	-
On-Behalf TPAF Pension Contributions	22-495-034-5094-002	5,737,135	7/1/21 - 6/30/22	-	-	-	-	5,737,135	(5,737,135)	-	-	-	-	-
TPAF - LTDI	22-495-034-5094-004	1,686	7/1/21 - 6/30/22	-	-	-	-	1,686	(1,686)	-	-	-	-	-
TPAF Social Security(Reimbursed)	21-495-034-5094-003	1,194,700	7/1/20 - 6/30/21	(58,423)	-	-	-	58,423	-	-	-	-	-	-
TPAF Social Security(Reimbursed)	22-495-034-5094-003	1,230,010	7/1/21 - 6/30/22	-	-	-	-	1,169,735	(1,230,010)	-	(60,275)	-	-	-
Total State Department of Education				(1,919,854)	-	-	-	26,254,069	(26,611,338)	-	(2,277,123)	-	-	-
<b>Schools Development Authority</b>														
School Security Grant (Alyssa's Law)	20E00395	81,672	4/1/21 - 3/31/23	(81,672)	-	-	-	-	-	-	(81,672)	-	-	-
Total Schools Development Authority				(81,672)	-	-	-	-	-	-	(81,672)	-	-	-
Total General Fund				\$ (2,001,526)	\$ -	\$ -	\$ -	\$ 26,254,069	\$ (26,611,338)	\$ -	\$ (2,358,795)	\$ -	\$ -	\$ -
<b>State Department of Education</b>														
<u>Special Revenue Fund</u>														
Preschool Education Aid	20-495-034-5120-086	3,440,298	7/1/19 - 6/30/20	-	335,839	-	(335,839)	-	-	-	-	-	-	-
Preschool Education Aid	21-495-034-5120-086	3,177,463	7/1/20 - 6/30/21	(259,308)	705,958	-	-	259,308	-	-	-	705,958	-	-
Preschool Education Aid	22-495-034-5120-086	2,972,627	7/1/21 - 6/30/22	-	-	-	335,839	2,394,634	(2,694,962)	-	(242,154)	277,665	-	-
SDA Emergent Capital	EG-0104-D02	268,905	7/1/19 - 6/30/20	-	-	-	-	268,905	(268,905)	-	-	-	-	-
Bond Water Grant	21E00213	18,011	7/1/21 - 6/30/22	-	-	-	-	-	(18,011)	-	(18,011)	-	-	-
PK Wraparound Grant	N/A	18,360	7/1/21 - 6/30/22	-	-	-	-	18,360	(18,360)	-	-	-	-	-
<b>N.J. Nonpublic Aid:</b>														
Textbook Aid	21-100-034-5120-064	20,099	7/1/20 - 6/30/21	-	-	6,701	-	-	-	(6,701)	-	-	-	-
Textbook Aid	22-100-034-5120-064	20,827	7/1/21 - 6/30/22	-	-	-	-	20,827	(16,861)	-	-	-	3,966	-
Nursing Aid	22-100-034-5120-070	41,888	7/1/21 - 6/30/22	-	-	-	-	41,888	(41,888)	-	-	-	-	-
Technology Aid	22-100-034-5120-373	14,574	7/1/21 - 6/30/22	-	-	-	-	14,574	(14,342)	-	-	-	232	-
Security Aid	21-100-034-5120-509	60,900	7/1/20 - 6/30/21	-	-	29,334	-	-	-	(29,334)	-	-	-	-
Security Aid	22-100-034-5120-509	65,450	7/1/21 - 6/30/22	-	-	-	-	65,450	(33,397)	-	-	-	32,053	-
<b>Auxiliary Services:</b>														
Compensatory Education	21-100-034-5120-067	58,264	7/1/20 - 6/30/21	-	-	7,839	-	-	-	(7,839)	-	-	-	-
Compensatory Education	22-100-034-5120-067	78,472	7/1/21 - 6/30/22	-	-	-	-	78,472	(68,618)	-	-	-	9,854	-
<b>Handicapped Services:</b>														
Examination & Classification	21-100-034-5120-066	28,433	7/1/20 - 6/30/21	-	-	7,806	-	-	-	(7,806)	-	-	-	-
Examination & Classification	22-100-034-5120-066	29,571	7/1/21 - 6/30/22	-	-	-	-	29,571	(28,245)	-	-	-	1,326	-
Corrective Speech	21-100-034-5120-066	13,671	7/1/20 - 6/30/21	-	-	4,466	-	-	-	(4,466)	-	-	-	-
Corrective Speech	22-100-034-5120-066	14,880	7/1/21 - 6/30/22	-	-	-	-	14,880	(13,020)	-	-	-	1,860	-
Supplemental Instruction	21-100-034-5120-066	18,133	7/1/20 - 6/30/21	-	-	4,695	-	-	-	(4,695)	-	-	-	-
Supplemental Instruction	22-100-034-5120-066	23,954	7/1/21 - 6/30/22	-	-	-	-	23,954	(20,320)	-	-	-	3,634	-
Total Special Revenue Fund				(259,308)	1,041,797	60,841	-	3,230,823	(3,236,929)	(60,841)	(260,165)	983,623	52,925	-
<b>State Department of Agriculture</b>														
<u>Enterprise Fund:</u>														
State School Lunch Program	22-100-010-3350-023	22,832	7/1/21 - 6/30/22	-	-	-	-	18,053	(22,832)	-	(4,779)	-	-	-
Total Enterprise Fund				\$ -	\$ -	\$ -	\$ -	\$ 18,053	\$ (22,832)	\$ -	\$ (4,779)	\$ -	\$ -	\$ -
Total State Financial Assistance				\$ (2,260,834)	\$ 1,041,797	\$ 60,841	\$ -	\$ 29,502,945	\$ (29,871,099)	\$ (60,841)	\$ (2,623,739)	\$ 983,623	\$ 52,925	\$ -
Less: State Financial Expenditures Not Subject to Major Program Determination														
On-Behalf TPAF Contribution - Pension (Non-Budgeted)									(5,737,135)					
On-Behalf TPAF Contribution - Post-Retirement Medical (Non-Budgeted)									(1,340,427)					
On-Behalf TPAF Contribution - LTDI (Non-Budgeted)									(1,686)					
Total State Financial Expenditures Subject to Major Program Determination									\$ (22,791,851)					

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

**Burlington City School District**  
**Notes to Schedules of Expenditures**  
**of Federal Awards and State Financial Assistance**  
**For the Fiscal Year Ended June 30, 2022**

**I. GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the Burlington City School District ("School District"). The School District is defined in Note 1 to the School District's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

**2. BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the School District's basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The school district has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when the expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes, payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more of the June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more June state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-44.2*.

The net adjustment to reconcile expenditures from the budgetary basis to the GAAP basis is (\$68,946) in the general fund and (\$215,248) in the special revenue fund. See Exhibit C-3, Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds.

	<u>Federal</u>	<u>State</u>	<u>Total</u>
<b>General Fund</b>	\$ 100,927	\$ 26,542,392	\$ 26,643,319
<b>Special Revenue Fund</b>	4,893,024	3,021,681	7,914,705
<b>Food Service Fund</b>	<u>1,369,326</u>	<u>22,832</u>	<u>1,392,158</u>
<b>Total Awards &amp; Financial Assistance</b>	<u>\$ 6,363,277</u>	<u>\$ 29,586,905</u>	<u>\$ 35,950,182</u>

**Burlington City School District**  
**Notes to the Schedules of Expenditures**  
**of Federal Awards and State Financial Assistance**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

**4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**5. OTHER**

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state on behalf of the School District for the year ended June 30, 2022. TPAF Social Security Contributions represents the amount reimbursed by the State for the School District's share of social security contributions for TPAF members for the year ended June 30, 2022.

**6. MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**Section I --Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

1) Material weaknesses identified?            yes     X     no

2) Significant deficiencies identified?            yes     X     none reported

Noncompliance material to basic financial statements noted?            yes     X     no

**Federal Awards**

Internal Control over major programs:

1) Material weakness(es) identified?            yes     X     no

2) Significant deficiencies identified?            yes     X     none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 of the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ( Uniform Guidance)?            yes     X     no

Identification of major programs:

<u>AL Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>10.555</u>	<u>221NJ304N1099</u>	<u>Child Nutrition Cluster: Food Distribution Program</u>
<u>10.553</u>	<u>221NJ304N1099</u>	<u>School Brakfast Program</u>
<u>10.555</u>	<u>221NJ304N1099</u>	<u>National School Lunch Program</u>
<u>10.555</u>	<u>221NJ304N1099</u>	<u>After School Snack Program</u>
<u>10.555</u>	<u>221NJ304N1099</u>	<u>Seamless Summer - COVID-19</u>
<u>10.555</u>	<u>202121H170341</u>	<u>Emergency Operational Cost Program</u>

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?     X     yes            no



**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**Section 2 -- Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

No findings and/or questioned costs identified.

**BURLINGTON CITY SCHOOL DISTRICT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**Section 3 -- Schedule of Federal Awards and State Financial Assistance  
Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Circular 15-08-OMB.

**FEDERAL AWARDS:**

No findings and/or questioned costs identified.

**STATE AWARDS:**

No findings and/or questioned costs identified.



**BURLINGTON CITY SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT**

This section identifies the status of prior year findings related to the financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey Circular 15-08-OMB.

**FINANCIAL STATEMENT FINDINGS**

**Finding #2021-001**

**Condition:**

Food Service Fund net cash resources exceeded three months average expenditures.

**Current Status:**

This condition has been corrected.

**FEDERAL AWARDS**

There were no prior year audit findings.

**STATE AWARDS**

There were no prior year audit findings.