

**SCHOOL DISTRICT  
OF  
CITY OF  
MILLVILLE**  
For The Year Ended June 30, 2022

**City of Millville Board of Education  
Millville, New Jersey**

**Annual Comprehensive Financial Report  
for the Year Ended June 30, 2022**



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## **Introductory Section**







# Millville Board of Education

110 N. Third Street  
P.O. Box 5010  
Millville, NJ 08332

March 8, 2023

Honorable President and  
Members of the Board of Education  
Millville School District  
County of Cumberland, New Jersey

Dear Board Members:

The annual comprehensive financial report of the City of Millville School District for the year ended June 30, 2022, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the Basic Financial Statements and Schedules, Management's Discussion and Analysis as well as the Auditor's Report thereon. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular Uniform Guidance Revised, "Audits of States, Local Governments, and Non-Profit Organizations" and the State OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the Single Audit section of this report.

## **1. REPORTING ENTITY AND ITS SERVICES:**

The City of Millville School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds of the District are included in this report. The City of Millville Board of Education and all its schools constitute the District's reporting entity. The District provides a full range of educational services appropriate to grade levels Pre-school through Grade 12. These include regular, vocational as well as special education for handicapped students.

## **2. ECONOMIC CONDITION AND OUTLOOK:**

The economy in New Jersey is still struggling and Cumberland County continues to be the poorest county in the state. Based on past submissions to the City of Millville's Planning Board, there was the potential for approximately 3,000 new homes in the next ten to fifteen years. This increase in housing should result in an increase in students. This expansion may begin when the economy improves which suggests that the Millville area will begin to grow again.

### **3. INTERNAL ACCOUNTING CONTROLS:**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP).

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

### **4. BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2022. An on-line requisition system has been established to ensure accuracy of account numbers and prevent encumbrances in accounts with insufficient funds.

### **5. ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect accounting principles generally accepted in the United States of America, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

### **6. FINANCIAL INFORMATION AT FISCAL YEAR END:**

As demonstrated by the various statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound financial management.

The School District continues to be classified as a former "Abbott" district. As such, nearly 82% of the district's funding comes from the State.

### **7. DEBT ADMINISTRATION:**

At June 30, 2022, the District's outstanding debt issue consisted of Energy Savings Improvements in the amount of \$1,753,785.55.

## **8. CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

## **9. RISK MANAGEMENT:**

The Millville Board of Education carries various forms of insurance, included but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

## **10. OTHER INFORMATION:**

**A) Independent Audit** - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Ford, Scott & Associates, L.L.C., CPAs, was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and the related OMB Circular Uniform Guidance revised and state OMB Circular 15-08. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

## **11. ACKNOWLEDGMENTS:**

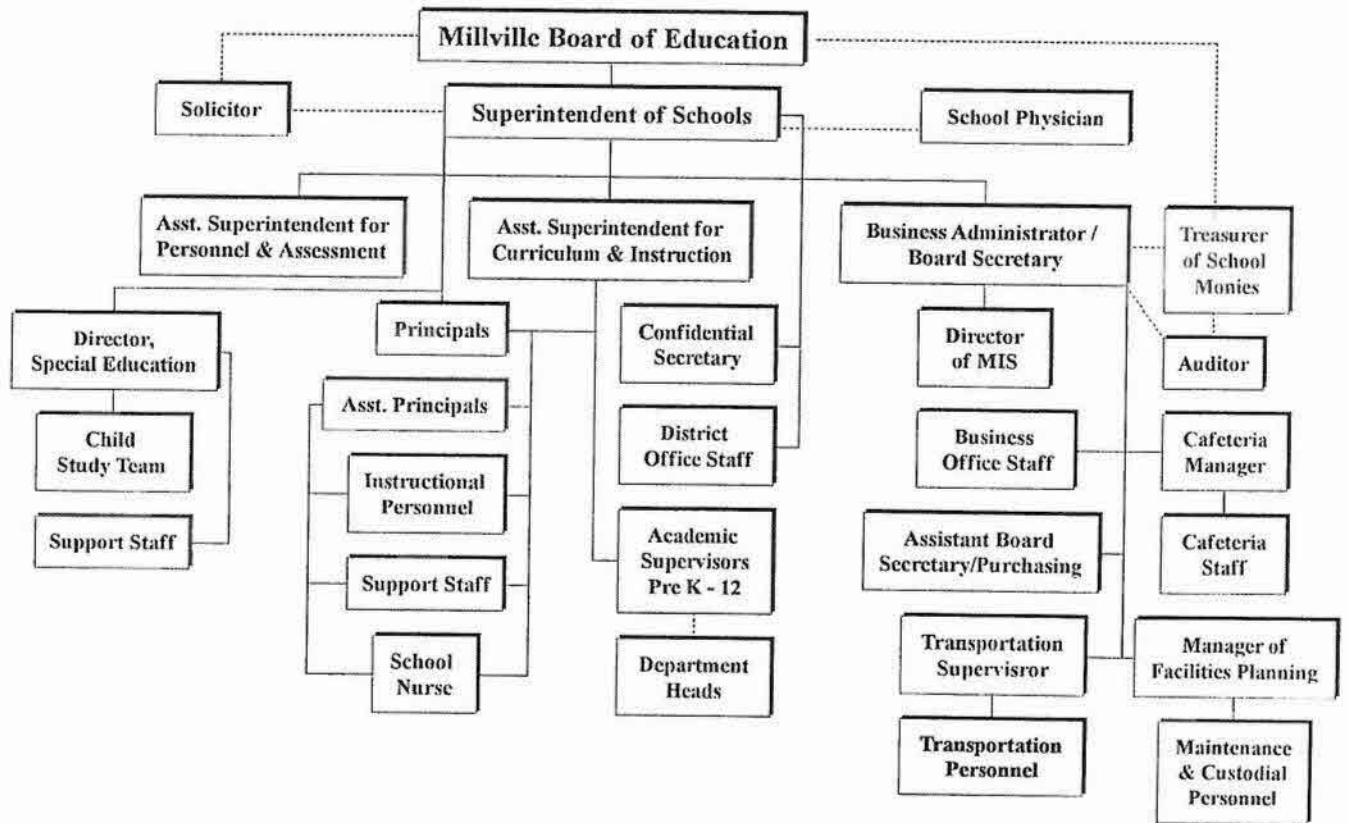
We would like to express our appreciation to the members of the City of Millville School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

*Richard Davidson*

Richard Davidson  
School Business Administrator/Board Secretary

# Organizational Chart of the Millville School District



**MILLVILLE BOARD OF EDUCATION  
COUNTY OF CUMBERLAND, NEW JERSEY**

**ROSTER OF OFFICIALS  
JUNE 30, 2022**

<b><u>Members of the Board of Education</u></b>	<b><u>Term Expires</u></b>
Kimberly Carty, President	2024
Debbie Malone, Vice President	2024
Richard Kott	2025
Kevin Asselta	2025
Jeff Lambert	2022
Michael Whilden	2025
Michael Beatty	2023
Marissa Ranello	2023
Christina McCarron	2023
Carol Perrelli, Commercial Township Board of Education	2021
<b><u>Other Officials</u></b>	
Tony Trongone, Superintendent	
Richard Davidson, Business Administrator/Board Secretary	

**MILLVILLE BOARD OF EDUCATION  
CONSULTANTS AND ADVISORS**

**SPECIAL COUNSEL**

**Cooper Levenson, PA**  
1125 Atlantic Avenue  
Atlantic City, NJ 08402

**AUDIT FIRM**

**Ford Scott & Associates, L.L.C.**  
Certified Public Accountants  
1535 Haven Avenue  
Ocean City, New Jersey 08226

**ARCHITECTS**

**Garrison Architects**  
130 Presidential Blvd.  
Bala Cynwyd, PA 19004

**OFFICIAL DEPOSITORY**

**Bank of America**  
High & Sassafras Streets  
Millville, New Jersey 08332

## **Financial Section**







# FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

1535 HAVEN AVENUE • OCEAN CITY, NJ • 08226

PHONE 609.399.6333 • FAX 609.399.3710

[www.ford-scott.com](http://www.ford-scott.com)

## **Independent Auditor's Report**

Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

### **Report on the Audit of Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, in the County of Cumberland, New Jersey, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of the City of Millville School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibility of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Millville School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether in our judgement there are conditions or events considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control – related matters that we identified during the audit.

## **Other Matters**

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Millville School District's basic financial statements. The combining and individual non-major fund financial statements and schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the schedule of state financial assistance as required by NJ OMB 15-08 and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by the Uniform Guidance, and the schedule of state financial assistance as required by NJ OMB 15-08 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises of the introductory and statistical sections and have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 8, 2023 on our consideration of the City of Millville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Millville School District's internal control over financial reporting and compliance.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

March 8, 2023



## **Required Supplementary Information – Part I**



**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022  
UNAUDITED**

The discussion and analysis of Millville School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 - Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments issued in June 1999.

**Financial Highlights**

Key financial highlights for 2022 are as follows:

- In total, net position increased \$28,558,810.52 which represents an 25 percent increase from 2021.
- General revenues accounted for \$87,168,413.40 in revenue or 50 percent of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions and capital grants accounted for \$174,930,489.08 or 50 percent of total revenues of \$174,930,489.08.
- The School District had \$146,371,678.56 in expenses; \$87,762,075.68 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily state aid) of \$87,168,413.40 were adequate to provide for these programs.
- Among governmental funds, the General Fund had \$113,305,087.87 in revenues, \$989,166.00 in transfers from other funds and \$111,663,594.29 in expenditures. The General Fund's fund balance increased \$2,630,659.58, over 2022.

**Using this Annual Comprehensive Financial Report (ACFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Millville School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of net position and Statement of Activities provide information about the activities of the whole School district, presenting both an aggregate view of the School district's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds with all other non-major funds presented in total in one column. In the case of Millville School District, the General Fund is by far the most significant fund.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022  
UNAUDITED (CONTINUED)**

**Reporting the School District as a Whole**

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District, as a whole looks at all financial transactions and asks the question, "How did we do financially during 2022?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in those assets. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district have improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- **Governmental Activities** - All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.
- **Business-Type Activity** - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service, Latchkey and Wraparound enterprise funds are reported as a business activity.

**Reporting the School District's Most Significant Funds**

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of net position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Enterprise Funds

The enterprise funds use the same basis of accounting as business-type activities; therefore, these statements are essentially the same.



**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022  
UNAUDITED (CONTINUED)**

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements.

**The School District as a Whole**

Recall that the Statement of net position provides the perspective of the School District as a whole. Net position may serve over time as a useful indicator of a government's financial position.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

Table 1 provides a summary of the School District's net position for 2022. In accordance with GASB Statements 34, net asset comparisons of fiscal year 2022 to fiscal year 2021 are presented as follow:

**Table 1  
Net Position**

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
Current and Other Assets	\$ 23,726,469.51	\$ 13,765,596.03
Capital Assets	<u>165,080,409.71</u>	<u>148,191,078.76</u>
Total Assets	<u>188,806,879.22</u>	<u>161,956,674.79</u>
<b>Liabilities</b>		
Long-Term Liabilities	26,949,717.19	45,395,523.25
Other Liabilities	<u>18,690,343.59</u>	<u>1,953,143.62</u>
Total Liabilities	<u>45,640,060.78</u>	<u>47,348,666.87</u>
<b>Net Position</b>		
Net Investment in Capital Assets	163,326,624.16	145,653,924.23
Restricted	12,165,650.99	10,051,793.46
Unrestricted	<u>(32,325,456.71)</u>	<u>(41,097,709.77)</u>
Total Net Position	<u>\$ 143,166,818.44</u>	<u>\$ 114,608,007.92</u>

The District's combined net position was \$143,166,818.44 on June 30, 2022. This was an increase of 25% from the prior year mainly due to an increase in Capital Projects for Millville High School that are funded by the State of New Jersey.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022  
UNAUDITED (CONTINUED)**

Table 2 shows changes in net position for year 2022. The District has prepared financial statements in accordance with GASB Statement 34. Revenue and expense comparisons from year 2022 to year 2021 of district-wide data is as follows:

**Table 2  
Changes in Net Position**

	2022	2021
<b>Revenues</b>		
Program Revenues:		
Charges for Services	\$ 5,444,430.49	\$ 4,695,126.19
Operating Grants and Contributions	61,309,507.56	54,216,561.61
Capital Grants and Contributions	21,008,137.63	26,292,557.67
General Revenues:		
Property Taxes	13,694,492.00	13,167,781.00
Grants and Entitlements	68,737,075.55	68,527,610.62
Other	4,736,845.85	403,540.20
Total Revenues	174,930,489.08	167,303,177.29
<b>Program Expenses</b>		
Instruction	76,232,085.94	70,452,787.28
Support Services:		
Tuition	3,241,370.17	3,409,775.65
Related Services - Pupils and Instructional Staff	32,158,873.80	32,203,473.74
General Administration, School Administration, and Business Operations	9,036,221.07	10,411,696.94
Operation and Maint. of Facilities	12,562,119.22	12,427,111.81
Pupil Transportation	5,212,259.68	3,565,722.18
Charter Schools	3,172,240.00	2,510,557.00
Food Service	3,953,821.16	3,207,420.56
Wraparound	416,673.49	236,157.05
Latchkey	386,014.03	208,434.26
Total Expenses	146,371,678.56	138,633,136.47
Loss on Disposal of Capital Assets	-	-
Increase (Decrease) in Net Position	\$ 28,558,810.52	\$ 28,670,040.82

**Governmental Activities**

Property taxes made up 8 percent of revenues for governmental activities for the Millville School District for year 2022. The District's total governmental revenues were \$169,347,067.92 for the year ended June 30, 2022. Federal, state, and local aid accounted for 86 percent of revenue, tuition accounted for 3 percent and miscellaneous income accounted for 3 percent of total governmental revenues.

The total cost of all program and services was \$141,615,169.88. Instruction comprises 39 percent of District expenses.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022  
UNAUDITED (CONTINUED)**

**Business-Type Activities**

Revenues for the District's business-type activities (Food Service, Latchkey, and Wraparound programs) were comprised of charges for services and federal and state reimbursements.

- Food service revenues exceeded expenditures, by \$686,901.36. Latchkey revenues exceeded expenditures by \$173,207.57. Wraparound Program expenditures exceeded revenues by \$33,196.45
- Charges for food services represent \$111,126.77 of revenue. This represents amounts paid by patrons for daily food service. Latchkey and Wraparound charges were \$123,401.79 and \$119,356.07 representing fees collected by the respective programs.
- Food Service federal and state reimbursements for meals, including payments for free and reduced lunches, breakfasts and snack programs, and donated commodities were \$4,529,595.75. Wraparound and Latchkey state subsidies amounted to \$264,120.97 and \$435,819.81 respectively.

**Governmental Activities**

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

**Table 3**

	<b>Total Cost of Services 2022</b>	<b>Net Cost of Services 2022</b>	<b>Total Cost of Services 2021</b>	<b>Net Cost of Services 2021</b>
Instruction	\$ 76,232,085.94	\$ 35,713,156.63	\$ 70,452,388.28	\$ 35,543,275.70
Support Services:				
Tuition	3,241,370.17	3,241,370.17	3,409,775.65	3,409,775.65
Pupils and Instructional Staff	32,158,873.80	13,417,849.09	32,203,473.74	14,647,775.66
General, Bus. & School Admin.	9,036,221.07	8,268,916.96	10,411,696.94	9,484,228.94
Oper. and Maint. of Facilities	12,562,119.22	(9,577,150.54)	12,427,111.81	(15,029,058.86)
Charter Schools	3,172,240.00	3,172,240.00	2,510,557.00	2,510,557.00
Pupil Transportation	5,212,259.68	5,200,133.05	3,565,721.18	3,548,388.18
Total Expenses	<u>\$ 141,615,169.88</u>	<u>\$ 59,436,515.36</u>	<u>\$ 134,980,724.60</u>	<u>\$ 54,114,942.27</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration, and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities involve keeping the school grounds, buildings, and equipment in an effective working condition.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022  
UNAUDITED (CONTINUED)**

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by State law.

**The School District's Funds**

All governmental funds (i.e., general fund, special revenue fund and capital projects fund presented in the fund-based statements) are accounted for using the modified accrual basis of accounting. Total revenues amounted to \$154,187,005.92 and expenditures were \$151,534,088.12. The net change in fund balance for the year was an increase of \$2,652,917.80.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedules present a summary of the revenues of the governmental funds for the year ended June 30, 2022, and the amount and percentage of increases and decreases in relation to prior year revenues.

<b>Revenue</b>	<b>Amount</b>	<b>Percent of Total</b>	<b>Increase (Decrease) from 2021</b>	<b>Percent of Increase (Decrease)</b>
Local Sources	\$ 24,206,123.83	17%	\$ 5,407,473.91	29%
State Sources	120,058,475.43	78%	816,643.19	1%
Federal Sources	9,922,406.66	6%	1,614,125.67	19%
Total	<u>\$ 154,187,005.92</u>	100%	<u>\$ 7,838,242.77</u>	5%

Local sources increased from the prior year due primarily to an increase in miscellaneous revenue. State sources increased from the prior year due to an increase in On-Behalf TPAF contributions from the state. Federal sources increased due to Federal Funds related to the COVID-19 Pandemic being received during the year.

The following schedule represents a summary of general fund, special revenue fund, capital and debt service fund expenditures for the year ended June 30, 2022, and the percentage of increases and decreases in relation to prior year amounts.

<b>Expenditures</b>	<b>Amount</b>	<b>Percent of Total</b>	<b>Increase (Decrease) from 2021</b>	<b>Percent of Increase (Decrease)</b>
Current expense:				
Instruction	\$ 44,255,710.44	29.21%	\$ 4,252,532.11	10.63%
Support Services	81,906,090.33	54.05%	7,686,711.99	10.36%
Capital Outlay	22,200,047.35	14.65%	(4,412,774.86)	-16.58%
Special & Charter Schools	3,172,240.00	2.09%	661,683.00	26.36%
Total	<u>\$ 151,534,088.12</u>	100.00%	<u>\$ 8,188,152.24</u>	5.71%

Changes in expenditures were the results of varying factors. Capital Outlay decreased by the State of New Jersey funded Millville High School Project expenditures being less than in the prior year.

**General Fund Budgeting Highlights**

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

**MILLVILLE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022  
UNAUDITED (CONTINUED)**

Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to recognize revenues that were not anticipated and to prevent over-expenditures in specific line item accounts. Several of these revisions bear notation:

- Expenditures for Employee Health Insurance were less than the original amount budgeted.

**Capital Assets**

At the end of the year 2022, the School District had \$165,080,409.71, invested in land, building, furniture and equipment, and vehicles, net of depreciation. Table 4 shows year 2022 balances compared to 2021.

**Table 4  
Capital Assets (Net of Depreciation) at June 30,**

	<b>2022</b>		<b>2021</b>
Land and Site Improvements	\$ 9,538,489.00	\$	9,538,489.00
Construction in Progress	122,032,012.47		101,023,874.84
Building and Building Improvements	30,969,622.16		35,809,225.87
Machinery and Equipment	2,540,286.08		1,819,489.05
Total	\$ 165,080,409.71	\$	148,191,078.76

Overall capital assets increased \$16,889,330.95 from fiscal year 2021 to fiscal year 2022. The increase and change in capital assets is due from several factors including increase in construction in progress related to the State of New Jersey Funded High School Project. For more detailed information, please refer to the Notes to the Financial Statements.

**Debt Administration**

At June 30, 2022, the School District had \$39,430,881.19 of outstanding obligations. Of this amount, \$5,352,112.28 is for compensated absences, \$1,753,785.55 is for capital leases, \$355,986.36 is for operating leases and \$31,968,997.00 is for the net pension liability.

**For the Future**

The Millville School District is in good financial condition presently. The School District is proud of its community support of the public schools. The District has established a maintenance reserve and capital reserve.

In conclusion, Millville School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenge of the future.

**Contacting the School District's Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information, contact Mr. Richard Davidson, School Business Administrator/Board Secretary at the Culver Center, 110 N. Third Street, P.O. Box. 5010, Millville, New Jersey 08332.



# **Basic Financial Statements**





## DISTRICT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of changes in net position display information about the District. These statements include the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business – type activities of the District.



**MILLVILLE BOARD OF EDUCATION**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 12,466,663.07	\$ 2,878,090.94	\$ 15,344,754.01
Internal Balances	8,660.03	(8,660.03)	0.00
Receivables, net	4,516,298.61	318,117.16	4,834,415.77
Inventory		93,773.82	93,773.82
Right to Use Leased Assets	2,109,771.91		2,109,771.91
Capital Assets:			
Land and Construction in Progress	131,570,501.47		131,570,501.47
Other Capital Assets, net of depreciation	33,045,345.65	464,562.59	33,509,908.24
<b>Total Assets</b>	<b>183,717,240.74</b>	<b>3,745,884.48</b>	<b>187,463,125.22</b>
<b>Deferred Outflows of Resources</b>			
Deferred Outflows Related to Pensions	1,343,754.00		1,343,754.00
<b>Total Deferred Outflows of Resources</b>	<b>1,343,754.00</b>	<b>-</b>	<b>1,343,754.00</b>
<b>LIABILITIES</b>			
Accounts Payable	3,482,210.54	26,327.52	3,508,538.06
Accrued Interest Payable	19,286.77		19,286.77
Deferred Revenue	1,336,690.76	910.00	1,337,600.76
Noncurrent Liabilities:			
Due within One Year	1,071,411.94		1,071,411.94
Due beyond One Year	6,272,463.12	118,009.13	6,390,472.25
Net Pension Liability	19,487,833.00		19,487,833.00
<b>Total Liabilities</b>	<b>31,669,896.13</b>	<b>145,246.65</b>	<b>31,815,142.78</b>
Deferred Inflows of Resources			
Deferred Inflows Related to Pensions	13,824,918.00		13,824,918.00
<b>NET POSITION</b>			
Net Investment in Capital Assets	162,862,061.57	464,562.59	163,326,624.16
Restricted for:			
Capital Projects	7,377,759.90		7,377,759.90
Other Purposes	4,787,891.09		4,787,891.09
Unrestricted (Deficit)	(35,461,531.95)	3,136,075.24	(32,325,456.71)
<b>Total Net Position</b>	<b>139,566,180.61</b>	<b>3,600,637.83</b>	<b>143,166,818.44</b>

The accompanying Notes to Financial Statements are an integral part of this statement

MILLVILLE BOARD OF EDUCATION  
Statement of Changes in Net Position  
For the Fiscal Year Ended June 30, 2022

Functions / Programs Governmental Activities	Program Revenues				Net (Expenses) Revenue and Changes in Net Position			
	Direct Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Instruction:								
Regular	\$ 41,660,552.94	\$ 15,769,590.33	\$ 5,090,545.86	\$ 29,479,322.43	\$ -	\$ (22,860,274.98)	\$ -	\$ (22,860,274.98)
Special Education	7,836,845.60	2,966,447.61		3,418,234.57		(7,385,058.64)		(7,385,058.64)
Other Special Instruction	2,925,360.48	1,107,324.17		1,275,968.53		(2,756,716.12)		(2,756,716.12)
Other Instruction	2,876,961.06	1,089,003.75		1,254,857.92		(2,711,106.89)		(2,711,106.89)
Support Services:								
Tuition	3,241,370.17					(3,241,370.17)		(3,241,370.17)
Student & instruction related services	23,328,454.00	8,830,419.80		18,741,024.71		(13,417,849.09)		(13,417,849.09)
General administrative services	2,794,874.85	1,565,627.50		370,268.87		(3,990,233.48)		(3,990,233.48)
School Administrative Services	2,996,913.57	1,678,805.15		397,035.24		(4,278,683.48)		(4,278,683.48)
Plant Operations and Maintenance	7,779,293.23	4,782,825.99		1,131,132.13	21,008,137.63	9,577,150.54		9,577,150.54
Pupil Transportation	5,160,984.02	51,275.66		12,126.63		(5,200,133.05)		(5,200,133.05)
Unallocated Benefits	37,841,319.96	(37,841,319.96)				-		-
Transfer to Charter Schools	3,172,240.00					(3,172,240.00)		(3,172,240.00)
Total Governmental Activities	141,615,169.88	-	5,090,545.86	56,079,971.03	21,008,137.63	(59,436,515.36)	-	(59,436,515.36)
<b>Business-Type Activities</b>								
Food Service	3,953,821.16		111,126.77	4,529,595.75		-	686,901.36	686,901.36
Wraparound Program	416,673.49		119,356.07	264,120.97		-	(33,196.45)	(33,196.45)
Latchkey Program	386,014.03		123,401.79	435,819.81		-	173,207.57	173,207.57
Total Business-Type Activities	4,756,508.68	-	353,884.63	5,229,536.53	-	-	826,912.48	826,912.48
Total Primary Government	146,371,678.56	-	5,444,430.49	61,309,507.56	21,008,137.63	(59,436,515.36)	826,912.48	(58,609,602.88)
General Revenues:								
Taxes:								
Property Taxes, Levied for General Purposes, net						13,694,492.00		13,694,492.00
Federal and State Aid not Restricted						68,737,075.55		68,737,075.55
Miscellaneous Income						4,736,845.85		4,736,845.85
Total General Revenues, Special Items, Extraordinary Items and Transfers						87,168,413.40	-	87,168,413.40
Change in Net Position						27,731,898.04	826,912.48	28,558,810.52
Net Position, July 1						111,834,282.57	2,773,725.35	114,608,007.92
Net Position, June 30						\$ 139,566,180.61	\$ 3,600,637.83	\$ 143,166,818.44

The accompanying Notes to Financial Statements are an integral part of this statement

## FUND FINANCIAL STATEMENTS

The individual Fund statements and schedules present more detailed information for the individual fund in a format that segregates information by fund type.



**MILLVILLE BOARD OF EDUCATION**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2022**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 11,089,003.45	\$ 1,376,272.74	\$ 1,386.88	\$ 12,466,663.07
Interfund Accounts Receivable	403,872.67			403,872.67
Intergovernmental Accounts Receivable:				
Federal	68,842.35	3,445,959.14		3,514,801.49
State	843,548.53		-	843,548.53
Other Accounts Receivable	157,948.59			157,948.59
 Total Assets	<u>12,563,215.59</u>	<u>4,822,231.88</u>	<u>1,386.88</u>	<u>17,386,834.35</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Interfund Accounts Payable		393,825.76	1,386.88	395,212.64
Accounts Payable	1,297,389.43	2,184,821.11		3,482,210.54
Unearned Revenue	4,616.73	1,332,074.03		1,336,690.76
 Total Liabilities	<u>1,302,006.16</u>	<u>3,910,720.90</u>	<u>1,386.88</u>	<u>5,214,113.94</u>
 Fund Balances:				
Restricted Fund Balance:				
Excess Surplus-Designated for Subsequent Year's Expenditures	-			-
Maintenance Reserve	2,717,718.10			2,717,718.10
Capital Reserve	7,377,759.90			7,377,759.90
Reserve for Unemployment Fund	1,058,562.01			1,058,562.01
Emergency Reserve	100,100.00			100,100.00
Unassigned Fund Balance:				
General Fund	7,069.42			7,069.42
Special Revenue Fund		911,510.98		911,510.98
 Total Fund Balances	<u>11,261,209.43</u>	<u>911,510.98</u>	<u>-</u>	<u>12,172,720.41</u>
 Total Liabilities and Fund Balances	<u>\$ 12,563,215.59</u>	<u>\$ 4,822,231.88</u>	<u>\$ 1,386.88</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$308,578,902.20 and the accumulated depreciation is \$143,963,055.08.	164,615,847.12
Accrued interest payable is not due and payable in the current period and therefore is not reported as liabilities in the funds.	(19,286.77)
Pension Liabilities Net of Deferred Outflows & Inflows Inventories held for consumption is recorded in district-wide but is not recorded in the governmental funds.	(31,968,997.00)
Right to use leased assets used in governmental activities are not financial resources and therefore are not reported in the funds.	2,109,771.91
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(7,343,875.06)
Net position of governmental activities	<u>139,566,180.61</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2022**

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>REVENUES</b>				
Local Sources:				
Local Tax Levy	\$ 13,694,492.00	\$	\$	\$ 13,694,492.00
Tuition Charges	5,090,545.86			5,090,545.86
Miscellaneous	4,736,845.85	684,240.12		5,421,085.97
Total Local Sources	<u>23,521,883.71</u>	<u>684,240.12</u>	-	<u>24,206,123.83</u>
State Sources	89,428,739.61	9,621,598.19	21,008,137.63	120,058,475.43
Federal Sources	354,464.55	9,567,942.11		9,922,406.66
 Total Revenues	 <u>113,305,087.87</u>	 <u>19,873,780.42</u>	 <u>21,008,137.63</u>	 <u>154,187,005.92</u>
<b>EXPENDITURES</b>				
Current:				
Regular Instruction	23,021,572.96	10,318,873.50		33,340,446.46
Special Education Instruction	6,271,734.75			6,271,734.75
Other Special Education Instruction	2,341,131.35			2,341,131.35
Other Instruction	2,302,397.88			2,302,397.88
Support Services and Undistributed Costs:				
Tuition	3,241,370.17			3,241,370.17
Student & Instruction Related Services	10,727,973.79	7,941,511.74		18,669,485.53
Other Administrative Services	3,549,370.16			3,549,370.16
School Administrative Services	3,310,087.25			3,310,087.25
Plant Operations & Maintenance	10,111,965.53			10,111,965.53
Pupil Transportation	5,182,491.73			5,182,491.73
Unallocated Employee Benefits	37,841,319.96			37,841,319.96
Transfer Funds to Charter Schools	3,172,240.00			3,172,240.00
Capital Outlay	589,938.76	601,970.96	21,008,137.63	22,200,047.35
 Total Expenditures	 <u>111,663,594.29</u>	 <u>18,862,356.20</u>	 <u>21,008,137.63</u>	 <u>151,534,088.12</u>
 Excess (Deficiency) of Revenues over Expenditures	 <u>1,641,493.58</u>	 <u>1,011,424.22</u>	 <u>-</u>	 <u>2,652,917.80</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers:				
Contribution to School Based Budgets	1,575,021.00	(1,575,021.00)		-
Transfer to Special Revenue	(585,855.00)	585,855.00		-
 Total Other Financing Sources and Uses	 <u>989,166.00</u>	 <u>(989,166.00)</u>	 <u>-</u>	 <u>-</u>
 Net Change in Fund Balances	 2,630,659.58	 22,258.22	 -	 2,652,917.80
Fund Balance, July 1	8,630,549.85	889,252.76	-	9,519,802.61
Fund Balance - June 30	<u>\$ 11,261,209.43</u>	<u>\$ 911,510.98</u>	<u>\$ -</u>	<u>\$ 12,172,720.41</u>

The accompanying Notes to Financial Statements are an integral part of this statement



**MILLVILLE BOARD OF EDUCATION  
 Reconciliation of the Statement of Revenues, Expenditures,  
 and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Fiscal Year Ended June 30, 2022**

Total Net Change in Fund Balances - Governmental Funds \$ 2,652,917.80

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.

Depreciation Expense	\$	(3,415,288.72)	
Capital Outlays		<u>22,167,338.21</u>	
	\$		18,752,049.49

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Repayment of Debt		<u>783,368.98</u>	
			783,368.98

District pension contributions - PERS		3,308,454.00	
Cost of benefits earned net of employee contributions		<u>1,926,520.00</u>	
			5,234,974.00

In the statement of activities, interest on long-term debt is accrued, regardless of when due. In the governmental funds, interest is reported when due. The decreased change in accrued interest is an addition, while an increased change is a deduction. 8,092.23

In the statement of activities, certain operating expenses, e.g., compensated absences (vacations and sick pay) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+). 300,495.54

Change in net position of Governmental Activities \$ 27,731,898.04

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2022**

	Business-Type Activities - Enterprise Funds			Totals
	Food Service	Latchkey Program	Wraparound Program	
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 1,678,021.22	\$ 753,519.67	\$ 446,550.05	\$ 2,878,090.94
Interfund Accounts Receivable:				
General Fund		28,113.97		28,113.97
Accounts Receivable:				
Federal	287,885.30			287,885.30
State	4,653.71			4,653.71
Other	1,429.55		24,148.60	25,578.15
Inventories	93,773.82			93,773.82
Total Current Assets	<u>2,065,763.60</u>	<u>781,633.64</u>	<u>470,698.65</u>	<u>3,318,095.89</u>
Noncurrent Assets:				
Machinery and Equipment	2,452,008.00		191,374.18	2,643,382.18
Less Accumulated Depreciation	<u>(2,057,876.00)</u>		<u>(120,943.59)</u>	<u>(2,178,819.59)</u>
Total Noncurrent Assets	<u>394,132.00</u>	<u>-</u>	<u>70,430.59</u>	<u>464,562.59</u>
 Total Assets	 <u>\$ 2,459,895.60</u>	 <u>\$ 781,633.64</u>	 <u>\$ 541,129.24</u>	 <u>\$ 3,782,658.48</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	2,310.42	4,278.09	19,739.01	26,327.52
Interfund Accounts Payable:				
Due General Fund	23,667.71		13,106.29	36,774.00
Deferred Revenue		910.00		910.00
Total Current Liabilities	<u>25,978.13</u>	<u>5,188.09</u>	<u>32,845.30</u>	<u>64,011.52</u>
Noncurrent Liabilities:				
Compensated Absences Payable	118,009.13			118,009.13
Total Noncurrent Liabilities	<u>118,009.13</u>	<u>-</u>	<u>-</u>	<u>118,009.13</u>
 Total Liabilities	 <u>143,987.26</u>	 <u>5,188.09</u>	 <u>32,845.30</u>	 <u>182,020.65</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	394,132.00	-	70,430.59	464,562.59
Unrestricted	1,921,776.34	776,445.55	437,853.35	3,136,075.24
 Total Net Position	 <u>\$ 2,315,908.34</u>	 <u>\$ 776,445.55</u>	 <u>\$ 508,283.94</u>	 <u>\$ 3,600,637.83</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
<b>Operating Revenues</b>				
Charges for Services:				
Daily Sales - Non-Reimbursable Programs	\$ 111,126.77			\$ 111,126.77
Miscellaneous		123,401.79	119,356.07	242,757.86
<b>Total Operating Revenues</b>	<u>111,126.77</u>	<u>123,401.79</u>	<u>119,356.07</u>	<u>353,884.63</u>
<b>Operating Expenses</b>				
Salaries	1,593,143.44	350,353.94	324,974.47	2,268,471.85
Support Services - Employee Benefits	702,935.78	26,934.92	69,072.40	798,943.10
Purchased Services	10,878.10	905.96	218.68	12,002.74
Travel	159.51			159.51
Repairs and Maintenance	52,982.46		3,750.00	56,732.46
Supplies and Materials	212,552.04	7,741.21	5,097.95	225,391.20
Depreciation	123,374.00		13,559.99	136,933.99
Cost of Sales - Reimbursable Programs	1,229,720.08			1,229,720.08
Cost of Sales - Non Reimbursable Programs	28,075.75			28,075.75
Miscellaneous		78.00		78.00
<b>Total Operating Expenses</b>	<u>3,953,821.16</u>	<u>386,014.03</u>	<u>416,673.49</u>	<u>4,756,508.68</u>
<b>Operating Income (Loss)</b>	<u>(3,842,694.39)</u>	<u>(262,612.24)</u>	<u>(297,317.42)</u>	<u>(4,402,624.05)</u>
<b>Non-operating Revenues (Expenses)</b>				
State Sources:				
State School Lunch Program	64,092.45			64,092.45
Wrap Around & Latchkey Child Care		435,819.81	264,120.97	699,940.78
Federal Sources:				
National School Lunch Program	2,726,170.95			2,726,170.95
Seamless Summer Option Food Program	176,127.14			176,127.14
CACF - Dinner Program	229,195.47			229,195.47
EM Schools	126,103.31			126,103.31
National School Breakfast Program	935,062.00			935,062.00
Food Distribution Program	272,844.43			272,844.43
<b>Total Nonoperating Revenues (Expenses)</b>	<u>4,529,595.75</u>	<u>435,819.81</u>	<u>264,120.97</u>	<u>5,229,536.53</u>
<b>Change in Net Position</b>	<u>686,901.36</u>	<u>173,207.57</u>	<u>(33,196.45)</u>	<u>826,912.48</u>
Net Position, July 1	1,629,006.98	603,237.98	541,480.39	2,773,725.35
<b>Net Position, June 30</b>	<u>\$ 2,315,908.34</u>	<u>\$ 776,445.55</u>	<u>\$ 508,283.94</u>	<u>\$ 3,600,637.83</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-Type Activities - Enterprise Funds			
	Food Service	Latchkey Program	Wraparound Program	Total Enterprise
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Customers	\$ 110,910.30	\$ 124,011.79	\$ 95,207.47	\$ 330,129.56
Payments to Employees	(1,594,934.34)	(350,353.94)	(324,974.47)	(2,270,262.75)
Payments for Employee Benefits	(702,935.78)	(26,934.92)	(69,072.40)	(798,943.10)
Payments to Suppliers	(1,575,549.97)	(4,447.08)	10,672.38	(1,569,324.67)
Net Cash Provided by (used for) Operating Activities	<u>(3,762,509.79)</u>	<u>(257,724.15)</u>	<u>(288,167.02)</u>	<u>(4,308,400.96)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Federal Sources	4,377,375.32			4,377,375.32
State Sources	59,438.74	435,819.81	264,120.97	759,379.52
Net Cash Provided by (used for) Non-Capital Financing Activities	<u>4,436,814.06</u>	<u>435,819.81</u>	<u>264,120.97</u>	<u>5,136,754.84</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchases of Capital Assets	(28,001.00)	-		(28,001.00)
Net Cash Provided (used for) Capital and Related Financing Activities	<u>(28,001.00)</u>	<u>-</u>	<u>-</u>	<u>(28,001.00)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	646,303.27	178,095.66	(24,046.05)	800,352.88
Balances, July 1	1,031,717.95	575,424.01	470,596.10	2,077,738.06
Balances, June 30	<u>\$ 1,678,021.22</u>	<u>\$ 753,519.67</u>	<u>\$ 446,550.05</u>	<u>\$ 2,878,090.94</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	<u>(3,842,694.39)</u>	<u>(262,612.24)</u>	<u>(297,317.42)</u>	<u>(4,402,624.05)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:				
Depreciation and Net Amortization	123,374.00	-	13,559.99	136,933.99
(Increase) Decrease in Accounts Receivable:				
Other	(216.47)		(24,148.60)	(24,365.07)
(Increase) Decrease in Inventories	(43,492.45)			(43,492.45)
Increase (Decrease) in Accounts Payable	2,310.42	4,278.09	19,739.01	26,327.52
Increase (Decrease) in Deferred Revenue		610.00		610.00
Increase (Decrease) in Compensated Absences Payable	(1,790.90)			(1,790.90)
Total Adjustments	<u>80,184.60</u>	<u>4,888.09</u>	<u>9,150.40</u>	<u>94,223.09</u>
Net Cash Provided by (used for) Operating Activities	<u>\$ (3,762,509.79)</u>	<u>\$ (257,724.15)</u>	<u>\$ (288,167.02)</u>	<u>\$ (4,308,400.96)</u>

The accompanying Notes to Financial Statements are an integral part of this statement

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022**

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of the Reporting Entity** - The Millville Board of Education (hereafter referred to as the "School District") is a Type II district located in the County of Cumberland, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of nine members elected to three-year terms. These terms are staggered so that three member's terms expire each year. The purpose of the School District is to educate students in grades preschool through twelfth at the School District's ten schools

The primary criterion for including activities within the School District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the School District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds of the School District over which the Board exercises operating control. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the School District is not includable in any other reporting entity on the basis of such criteria.

**Basis of Presentation** - The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described in this Note.

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

**District-Wide Financial Statements** - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the School District that are governmental and those that are considered business type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the School District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities and for the business-type activities of the School District. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The School District does allocate indirect expenses to functions in the Statement of Activities.

Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

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**Fund Financial Statements** - During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a single column. The fiduciary fund is reported by type. The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** - The General Fund is the general operating fund of the Board of Education. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or non-instructional equipment classified in the Capital Outlay sub-fund.

As required by the New Jersey State Department of Education, the School District includes budgeted Capital Outlay in this fund. Accounting principles generally accepted in the United States of America as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey aid, district taxes, and appropriated fund balance. Expenditures are those which result in the acquisition of or additions to capital assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of specific revenues from the State and Federal Government, other than major capital projects, debt service, or the enterprise funds, and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by Proprietary Funds. The financial resources are derived from New Jersey Economic Development Authority grants, temporary notes, or serial bonds which are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Proprietary Funds** - Proprietary funds are used to account for the School District's ongoing activities, which are similar to those found in the private sector.

**Enterprise Funds** - The Enterprise Funds are used to account for operations:

1. That are financed and operated in a manner similar to private business enterprises -- where the intent of the Board is that the costs (expenses, including depreciation) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or
2. Where the Board has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

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The School District's Enterprise Funds are:

**Food Service Fund** - This fund accounts for the financial transactions related to the food service operations of the School District.

**Latchkey Program Fund** - This fund accounts for financial activity related to providing day care services for school-aged students after school.

**Wraparound Program Fund** - This fund accounts for financial activity related to the preschool program operated by the Child Family Center.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statement of financial position. Their reported net position is segregated into investment in capital assets, net of related debt, and unrestricted net assets, if applicable. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position.

Depreciation of all exhaustive fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Equipment	12 - 15 years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

**Fiduciary Funds** - Fiduciary Fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to account for assets held by the Board in a trustee capacity or as an agent for individuals, private organizations, other governments, and/ or other funds. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has four fiduciary funds; an unemployment compensation trust fund, a private-purpose scholarship fund, a student activity fund, and payroll fund.

**Measurement Focus**

The district-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Revenue from federal, state and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

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**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues -- Exchange and Non-Exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Property taxes are susceptible to accrual, as under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The School District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year since the revenue is both measurable and available. The School District is entitled to receive moneys under the established payment schedule and the unpaid amount is considered to be an "accounts receivable". With the exception of the restricted formula aids recorded in the special revenue fund, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**Revenues -- Exchange and Non-Exchange Transactions (Continued)** - Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. The restricted formula aids (i.e. E.C.P.A, and Instructional Supplement Program Aid) are recorded in the special revenue fund in accordance with the Audit Program promulgated by the N.J. Department of Education which requires that these grants be realized in an amount equal to program expenditures. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: tuition, grants, fees, and rentals.

**Expenses / Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense. Unused donated commodities are reported as deferred revenue. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Budgets / Budgetary Control** - Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office and are voted upon at the annual school election. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g)1. Transfers of appropriations may be made by School Board resolution at any time during the fiscal year.



**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

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Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the budgetary basis. The budgetary basis differs from GAAP in that the budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The budget, as detailed on Exhibit C-1, Exhibit C-2, and Exhibit I-3, includes all amendments to the adopted budget, if any.

Exhibit C-3 presents a reconciliation of the general fund revenues and special revenue fund revenues and expenditures from the budgetary basis of accounting as presented in the General Fund Budgetary Comparison Schedule and the Special Revenue Fund Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds. Note that the District does not report encumbrances outstanding at year end as expenditures in the general fund since the general fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payment.

**Encumbrances** - Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the School District has received advances are reflected in the balance sheet as deferred revenues at fiscal year end. The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

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N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act. The Act was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in the State of New Jersey or state or federally chartered banks, savings banks or associations located in another state with a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

**Tuition Receivable** - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined.

**Tuition Payable** - Tuition charges for the fiscal years ended June 30, 2022 and 2021 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

**Inventories and Prepaid Expenses** - Inventories are valued at cost, which approximates market. The costs are determined on a first-in, first-out method.

The cost of inventories in governmental fund types is recorded as expenditures when purchased rather than when consumed.

Inventories recorded on the government-wide financial statements and in the proprietary fund types are recorded as expenditures when consumed rather than when purchased.

Prepaid expenses recorded in the governmental fund types, which benefit future periods, are recorded as an expenditure during the year of purchase. Prepaid expenses recorded on the government-wide financial statements and in the proprietary fund types represent payments made to vendors for services that will benefit periods beyond June 30, 2022.

**Short-Term Interfund Receivables / Payables** - Short-Term interfund receivables / payables represent amounts that are owed, other than charges for goods or services rendered to / from a particular fund in the School District and that are due within one year. These amounts are eliminated in the governmental and business-type columns of the Statement of Net Assets, except for the net residual amounts due between governmental and business-type activities, which are presented as Interfunds Receivable and / or Interfunds Payable.

**Capital Assets** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide Statement of Net Position and the Proprietary Fund Statement of Net Position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The School District maintains a capitalization threshold of \$2,000.00. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Buildings & Improvements	10-50 Years	N/A
Furniture & Equipment	5-20 Years	12 Years
Vehicles	5-10 Years	4-6 Years

**Accrued Salaries and Wages** - Certain School District employees, who provide services to the School District over the ten-month academic year, have the option to have their salaries evenly disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2022, the amounts earned by these employees were disbursed to the employees' own individual credit union accounts.

**Compensated Absences** - Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the School District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the School District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid with expendable available financial resources. In proprietary funds, the entire amount of compensated absences is recorded as a fund liability.

**Unearned Revenue** - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

**Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Net Position** - Net position represent the difference between assets and liabilities. Net investment in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Fund Balance Reserves** - In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not spendable in form or because of legal or contractual restraints.
- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year end. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.
- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.
- Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

The details of the fund balances are included in the Governmental Funds Balance Sheet. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

**Operating Revenues and Expenses** - Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are sales for food service and tuition for the latchkey program. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

**Interfund Activity** - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and after non-operating revenues / expenses in proprietary funds. Reimbursements from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

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**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and Public Employee Retirement System (PERS) and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the TPAF and PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Recent Accounting Pronouncements**

In June 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 89, "Accounting for Interest Cost Incurred Before the End of a Construction Period". This statement, which is effective for fiscal periods beginning after December 31, 2021, will not have any effect on the District's financial reporting.

In May 2019, the Governmental Accounting Standards Board (GASB) issued Statement No. 91, "Conduit Debt Obligations". This statement is effective for fiscal periods beginning after December 31, 2021, will not have any effect on the District's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 93, "Replacement of Interbank Offered Rates". This statement, which is effective for fiscal periods beginning after December 31, 2021, and all reporting periods thereafter, will not have any effect on the District's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements". This statement, which is effective for fiscal years beginning after December 31, 2023, and all reporting periods thereafter, will not have any effect on the District's financial reporting.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, "Subscription Based Information Technology Arrangements". This statement, which is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter, will not have any effect on the District's financial reporting.

In June 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32". This statement, which is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter, will not have any effect on the District's financial reporting.

In April 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 99, "Omnibus 2022". This statement, which is effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter, may have an effect on the District's financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100, "Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62". This statement, which is effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter, may have an effect on the District's financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, "Compensated Absences". This statement, which is effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter, may have an effect on the District's financial reporting.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk** – Custodial credit risk is the risk that, in the event of a bank failure, the School District’s deposits may not be returned to it. Although the School District does not have a formal policy regarding custodial credit risk as described in Note 1, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). As of June 30, 2022, the District’s total bank balance was \$21,735,748.34. Of the bank balance, \$19,856,940.59 was insured with Federal Deposit Insurance or GUDPA and \$1,878,807.75 was exposed to custodial credit risk.

**Note 3: INVESTMENTS**

**Custodial Credit Risk** – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the School District, and are held by either the counterparty or the counterparty’s trust department or agent but not in the School District’s name. As of June 30, 2022, the carrying amount of the District’s total investments was \$613,760.67 and the bank balance was \$613,760.67. Of the bank balance, \$613,760.67 was insured with GUDPA or Federal Deposit Insurance and none was exposed to custodial credit risk.

**Interest Rate Risk** – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A. 18A:20-37 limits the investments that the School District may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The School District has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk** – The School District does not place a limit on the amount that may be invested in any one issuer. Mutual funds, however, are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

As of June 30, 2022, the School District had the following investments and maturities.

<u>Investment</u>	<u>Maturities</u>	<u>Credit Rating</u>	<u>Fair Value</u>
Newfield National CD	1 year	n/a	613,760.67
			\$ <u>613,760.67</u>

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

**Note 4: RECEIVABLES**

Receivables at June 30, 2022, consisted of accounts (tuition), interfund and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

	Governmental Fund Financial Statements	Government Wide Financial Statements
Federal and State Aid	\$ 4,358,350.02	\$ 4,358,350.02
Interfunds	403,872.67	8,660.03
Other Receivables	157,948.59	157,948.59
Total Receivables	\$ 4,920,171.28	\$ 4,524,958.64

**Note 5: INVENTORY**

Inventory in the Food Service Fund at June 30, 2022 consisted of the following:

Food	\$ 58,197.21
Supplies	35,576.61
	\$ 93,773.82

**Note 6: CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2022 was as follows:

	Beginning Balance	Additions	Deletions/Adj.	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 9,538,489.00	\$	\$	\$ 9,538,489.00
Construction in Progress	101,023,874.84	21,008,137.63		122,032,012.47
Total capital assets not being depreciated	110,562,363.84	21,008,137.63	-	131,570,501.47
Capital assets being depreciated:				
Buildings and building improvements	157,001,939.29		(1,753,785.55)	155,248,153.74
Equipment	20,601,046.41	1,159,200.58		21,760,246.99
Total capital assets being depreciated at historical cost	177,602,985.70	1,159,200.58	(1,753,785.55)	177,008,400.73
Less accumulated depreciation for:				
Buildings and improvements	(121,192,713.42)	(3,085,818.16)		(124,278,531.58)
Equipment	(19,355,052.94)	(329,470.56)		(19,684,523.50)
Total capital assets being depreciated, net of accumulated depreciation	37,055,219.34	(2,256,088.14)	(1,753,785.55)	33,045,345.65
Governmental activity capital assets, net	\$ 147,617,583.18	\$ 18,752,049.49	\$ (1,753,785.55)	\$ 164,615,847.12
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Food Service Equipment	2,424,007.00	\$ 28,001.47		2,452,008.47
Wraparound Land Improvement	191,374.18			191,374.18
Less accumulated depreciation	(2,041,885.60)	(136,934.46)		(2,178,820.06)
Enterprise Fund capital assets, net	\$ 573,495.58	\$ (108,932.99)	\$ -	\$ 464,562.59

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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Depreciation expense was charged to governmental functions as follows:

Regular Instruction	\$	1,425,182.35
Special Education Instruction		268,093.76
Other Special Instruction		100,074.82
Other Instruction		98,419.10
Student and Instruction Related Services		798,052.34
School Administrative Services		141,494.14
Other Administrative Services		151,722.61
Plant Operations & Maintenance		432,249.60
	\$	<u><u>3,415,288.72</u></u>

**Note 7: LONG-TERM OBLIGATIONS**

During the fiscal year ended June 30, 2022, the following changes occurred in long-term obligations:

	<u>Balance</u> <u>June 30, 2021</u>	<u>Issues or</u> <u>Additions</u>	<u>Payments or</u> <u>Expenditures</u>	<u>Balance</u> <u>June 30, 2022</u>	<u>Amounts Due</u> <u>Within</u> <u>One Year</u>
<b>Governmental Activities:</b>					
Compensated Absences	\$ 5,534,598.69	\$	\$ 300,495.54	\$ 5,234,103.15	\$
Capital Leases Payable	2,537,154.53		783,368.98	1,753,785.55	844,538.26
Lease Liability		355,986.36		355,986.36	226,873.68
	<u>\$ 8,071,753.22</u>	<u>\$ 355,986.36</u>	<u>\$ 1,083,864.52</u>	<u>\$ 7,343,875.06</u>	<u>\$ 1,071,411.94</u>
<b>Business-Type Activities:</b>					
Compensated Absences	\$ 119,800.03	\$	\$ 1,790.90	\$ 118,009.13	\$

**Bonds Authorized But Not Issued** - As of June 30, 2022, the Board had no authorized but not issued bonds.

**Compensated Absences** - Compensated absences will be paid from the fund from which the employees' salaries are paid.

**Capital Leases**

On August 10, 2011, the District entered into an Equipment Lease/Purchase Agreement with a national banking institution for the purpose of financing an Energy Savings Improvement Program ("ESIP"). The total cost of the project is \$7,665,724.00. The District makes annual principal payments ending September 15, 2023. Semi-annual interest payments will also be made during that same period at an interest rate of 3.7%.



**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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The following is a schedule of the future minimum lease payments under this capital lease and the net minimum lease payments at June 30, 2022:

Fiscal Year Ending June 30,	ESIP Amount
2023	\$ 893,804.36
2024	926,068.36
Total minimum lease payments	1,819,872.72
Less amount representing interest	66,087.17
Present value of lease payments	<u>\$ 1,753,785.55</u>

**Lease Liability**

The District entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at present value of the future minimum lease payments as of the date of their inception. The District has determined the accumulated amortization to be immaterial to the governmental-wide financial statements and has elected to record the remaining payments in full.

The first agreement was to lease copiers across the different locations within the school district. The leases were executed at various times between September 2019 and February 2022 with terms ranging from 31 months to 60 months. The remaining liability as of June 30, 2022, is \$354,855.60.

The second agreement was executed February 2022 to lease copiers a mail machine within the district. The term of the lease is 60 months and will mature January 2027. The remaining liability as of June 30, 2022, is \$1,130.76.

The future minimum lease obligations as of June 30, 2022, are as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 226,873.68	-	226,873.68
2024	128,484.48	-	128,484.48
2025	251.28	-	251.28
2026	251.28	-	251.28
2027	125.64	-	125.64
	<u>\$ 355,986.36</u>	<u>-</u>	<u>355,986.36</u>

**Note 8: PENSION PLANS**

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at <https://www.nj.gov/treasury/omb/publications/21fr/NJFRFY2021Complete.pdf>

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

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*Teachers' Pension and Annuity Fund (TPAF)*

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

*Public Employees' Retirement System (PERS)*

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

*Defined Contribution Retirement Program (DCRP)*

The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2007 under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N. J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The district has forty-eight employees enrolled in the DCRP during the fiscal year ended June 30, 2022.

*Funding Policy*

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.50% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The current TPAF rate is 29.53% and the PERS rate is 15.23% of covered payroll. The School District's contributions to TPAF for normal and post-retirement benefits for the years ending June 30, 2022, 2021, and 2020 were \$14,678,349.00, \$10,224,668.00, and \$8,082,913.00, respectively, and paid by the State of New Jersey on behalf of the board, equal to the required contributions for each year. The Board's contributions to PERS for each of the years ended June 30, 2022, 2021, and 2020 were \$1,926,520.00, \$1,741,332.00, and \$1,616,555.00, respectively, equal to the required contributions each year.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
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During the years ended June 30, 2022, 2021, and 2020, the State of New Jersey contributed \$14,678,349.00, \$10,224,668.00, and \$8,082,913.00, respectively, to the TPAF for post-retirement benefits and contributory insurance on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$2,934,101.61 during the year ended June 30, 2022 for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the financial statements, and the combining and individual fund statements and schedules as a revenue and expenditure in accordance with GASB Statement No. 24.

Vesting and Benefit Provisions - The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of  $\frac{1}{4}$  of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. For fiscal year 2012, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

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Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60<sup>th</sup> from 1/55<sup>th</sup>, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7<sup>th</sup> of the required amount, beginning in fiscal years 2012.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

**Note 9: PUBLIC EMPLOYEES RETIREMENT SYSTEM**

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the District's pension liabilities. However, due to the fact that the District reports on the regulatory basis of accounting, no financial statement impact will be recognized.

The following represents the District's pension liabilities as June 30, 2021:

**Public Employees' Retirement System**

The District has a liability of \$19,487,833 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020 that was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the District's proportion would be 0.16450288700%, which would be an increase of 3.35% from its proportion measured as of June 30, 2020.

For the year ended December 31, 2021, the District would have recognized pension expense of \$3,308,454. At December 31, 2021, the District would report deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 307,348	139,510
Changes of assumptions	101,492	6,937,795
Changes in proportion	934,914	1,614,006
Net difference between projected and actual earnings on pension plan investments		5,133,607
<b>Total</b>	<b>\$ 1,343,754</b>	<b>13,824,918</b>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2022	\$ (4,862,865)
2023	(3,472,074)
2024	(2,367,363)
2025	(1,779,553)
2026	692
<b>Total</b>	<b>\$ (12,481,164)</b>

**Actuarial Assumptions**

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00% – 6.00% (based on years of service)
Thereafter	3.00% - 7.00% (based on years of service)
Investment rate of return:	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disable retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

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The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	8.09%
Non-U.S. Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%

*Discount Rate*

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate:

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	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 23,209,955	19,487,833	16,333,572

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

**Note 10: TEACHERS' PENSION AND ANNUITY FUND (TPAF)**

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$	-
State's proportionate share of the net position liability associated with the District		165,942,596.00
Total	\$	165,942,596.00

The net pension liability was measured as of June 30, 2021 and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2021, the District's proportion was 0.00%, which was no change from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized pension expense of \$3,904,702 and revenue of \$3,904,702 for support provided by the State.

*Actuarial assumptions.* The total pension liability in the June 30, 2021 actuarial valuation was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions, applied to all period included in the measurement:

Inflation Rate		
Price		2.75%
Wage		3.25%
Salary increases		
Through 2026		1.55% - 4.45% (based on years of service)
Thereafter		2.75% - 5.65% (based on years of service)
Investment rate of return		7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future

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improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Medan Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

***Long-Term Expected Rate of Return***

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return.
US Equity	27.00%	8.09%
Non-U.S. Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Assets	3.00%	7.40%
Real Estate	8.00%	9.15%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	7.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%

*Discount rate.* The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.



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*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.0% as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.0%) or 1-percentage point higher (8.0%) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
District's proportionate share of the net pension liability	\$ -	-	-

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

**Additional Information**

Collective balances of the local group at June 30, 2021 are as follows:

Deferred outflows of resources	\$	6,373,530,834
Deferred inflows of resources		27,363,797,906
Net pension liability		48,165,991,182

Collective pension expense for the plan for the measurement period ended June 30, 2020 is \$1,133,366,912.

**Note 11: OTHER POST-RETIREMENT BENEFITS**

*General Information about the OPEB Plan*

The State Health Benefit State Retired Employees Plan (State Retired OPEB Plan) is a single-employer defined benefit OPEB plan with a special funding situation. The State Retired OPEB Plan is administered on a "pay-as-you-go" basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The State Retired OPEB Plan covers the State, State colleges and universities, the Palisades Interstate Park Commission, and the New Jersey Building Authority (referred to collectively as "the employers") for which the State is legally obligated to pay for benefits. The State Retired OPEB Plan is treated as a cost-sharing multiple employer plan with a special funding situation for allocating the total OPEB liability and related OPEB amounts since each employer mentioned above is required to issue stand-alone financial statements. The State Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of the employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

In accordance with N.J.S.A. 52:14-17.32, the State is required to pay the premiums or periodic charges for health benefits of State employees who retire with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Judicial Retirement System (JRS), the Public Employees' Retirement System (PERS), the Police and Firemen's Retirement System (PFRS), and

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the Alternate Benefit Program (ABP). In addition, N.J.S.A. 54:14-17.26 provides that for purposes of the State Retired OPEB Plan, and employee of Rutgers, the State University of New Jersey, and New Jersey Institute of Technology shall be deemed an employee of the State. Further, P.L. 1966, c.302, addresses the other State colleges and universities, whereas while these institutions were provided autonomy from the State, their employees retained any and all rights to health benefits within the State Retired OPEB Plan and are therefore classified as State employees.

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired OPEB Plan) is a multiple-employer defined benefit OPEB plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to this law, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: TPAF, PERS, PFRS, or ABP.

Pursuant to P.L. 2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The state is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. The State, as a nonemployer contributing entity, reported a Fiscal Year 2021 total OPEB liability of \$67,809,962,608 for this special funding situation.

Additional information on Pensions and OPEB can be accessed at [state.nj.us/treasury/pensions/financial-reports.shtml](http://state.nj.us/treasury/pensions/financial-reports.shtml).

*Total OPEB Liability*

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA’s proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State’s level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State ACFR on the Office of Management and Budget webpage: <https://www.nj.gov/treasury/omb/publications/21fr/NJFRFY2021Complete.pdf>.

*Actuarial assumptions and other imputes:*

The total OPEB liability in the June 30, 2021 actuarial valuation reported by the State in the State’s most recently issued ACFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

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Inflation rate – 2.50%

Salary Increases –

	<u>TPAF/ABP</u>	<u>PERS</u>	<u>PFRS</u>
Through 2026	1.55 - 4.45% based on service years	2.00 - 6.00% based on service years	3.25 - 15.25% based on service years
Thereafter	2.75 - 5.65% based on service years	3.00 - 7.00% based on service years	Applied to all future years

Mortality Rates –

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2021 “Safety” (PFRS), “General” (PERS), and “Teachers” (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of actuarial experience studies for the period July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, and July 1, 2013 – June 30, 2018 for TPAF, PERS, and PFRS, respectively.

Health Care Trend Assumptions –

For pre-Medicare medical benefits, the trend rate is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully insured Medicare Advantage trend rates for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.7% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.5% after 11 years. For HMO the trend is initially .01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025, and decreases to 4.5% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.5% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Discount Rate –

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

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Changes in the Total OPEB Liability reported by the State of New Jersey

Balance at 6/30/21 (Based on 6/30/2020 measurement date)	\$ 67,809,962,608.00
Changes for the year:	
Service cost	3,217,184,264.00
Interest	1,556,661,679.00
Changes in Benefit Terms	(63,870,842.00)
Differences between Expected & Actual Experiences	(11,385,071,658.00)
Changes in assumptions or other inputs	59,202,105.00
Contributions: Member	39,796,196.00
Benefit payments	<u>(1,226,213,382.00)</u>
Net changes	<u>(7,802,311,638.00)</u>
Balance at 6/30/20	<u>\$ 60,007,650,970.00</u>

*Sensitivity of the total OPEB liability to changes in the discount rate:*

The following presents the total OPEB liability as of June 20, 2021, respectively, calculated using a discount rate as disclosed above as well as what the total nonemployer OPEB would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	<u>1% Decrease (1.16%)</u>	<u>Discount Rate (2.16%)</u>	<u>1% Increase (3.16%)</u>
Total OPEB Liability (School Retirees)	71,879,745,555.00	60,007,650,970.00	50,659,089,138.00

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.*

The following presents the total OPEB liability as of June 30, 2021 calculated using the healthcare trend rate as disclosed above as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability (School Retirees)	48,576,388,417.00	60,007,650,970.00	75,358,991,782.00

***OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

For the year ended June 30, 2021, the board of education recognized OPEB expense of \$8,949,423 determined by the State as the total OPEB liability for benefits provided through a defined OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

In accordance with GASB 75, the board of education's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2021, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 9,045,886,863.00	(18,009,362,976.00)
Changes of assumptions	10,179,536,966.00	(6,438,261,807.00)
Total	<u>\$ 19,225,423,829.00</u>	<u>\$ (24,447,624,783.00)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB will be recognized in OPEB expense as follows:

Year ended June 30,	
2022	\$ (1,182,303,041.00)
2023	(1,182,303,041.00)
2024	(1,182,303,041.00)
2025	(1,182,303,041.00)
2026	(840,601,200.00)
Thereafter	<u>347,612,410.00</u>
Total	<u>\$ (5,222,200,954.00)</u>

(Contributions made after June 30 are reported as deferred outflow of resources but are not amortized in the expense.)

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

**Note 12: RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The School District maintains commercial insurance coverage for property, liability, and surety bonds.

**New Jersey Unemployment Compensation Insurance** - The School District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the School District is required to reimburse the New Jersey Unemployment Trust fund for benefits paid to its former employees and charged to its account with the State. The School District is billed quarterly for amounts due to the State.

The following is a summary of School District contributions, reimbursements to the State for benefits paid and the ending balance of the School District's expendable trust fund for the current and previous two years:

Fiscal Year	Contributions	Amount Reimbursed	Ending Balance
2021-2022	\$ 158,358.53	\$ 25,458.44	\$ 1,058,562.01
2020-2021	139,867.38	129,675.85	925,661.92
2019-2020	143,076.30	124,972.72	915,470.39

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**Note 13: DEFERRED COMPENSATION**

The School District offers its employees a choice of thirteen deferred compensation plans created in accordance with Internal Revenue Code Sections 403(b) and 457. The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death, or unforeseeable emergency. The plan administrators are as follows:

Ameriprise Financial (Am. Express)	Met Life of CT (Travelers)
AXA Equitable	Nat'l Life Group (Life Ins of SW)
GWN	Oppenheimer Shareholder Services
ING - Realistar Life Insurance Co	The OMNI Group
Lincoln Investment Planning	Vanguard Group
Met Life	

**Note 14: COMPENSATED ABSENCES**

The School District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

School District employees, who are employed as permanent employees, are entitled to the following sick leave days per fiscal school year per their contract for the 2021-2022 school year:

<u>Employee Type</u>	<u>Yearly Allocations</u>	<u>Accumulative Days</u>
Teachers	15 days with full pay	12 days unused accumulative
Support Staff and Confidential Secretary	1 working day per month or 12 days (10-month employees) and 15 days (12-month employees)	Unlimited accumulative days
Cafeteria (20 hrs/week)	12 pro-rated days per year	Unlimited accumulative days
Administrative and Support Supervisors	12-month - 18 days at full pay 10-month - 15 days at full pay	15 days accumulative 12 days accumulative
Maintenance	15 days with full pay	Unlimited accumulative days
Superintendent	18 days with full pay	Unlimited accumulative days
Assistant Superintendent, Director	18 days with full pay	16 days unused accumulative

Unused sick leave may be accumulated and carried forward as listed above. All School District employees are entitled to personal days that cannot be carried over if unused. The number of personal days varies with each group. Benefits paid in any future year will be calculated according to formulas outlined in the School Districts' agreements with the various employee unions and included in the current years' budget.

The liability for vested compensated absences is recorded within those funds as the benefits accrue to employees. As of June 30, 2022, the liability for compensated absences in the governmental and proprietary fund types was \$5,234,103.15 and \$118,009.13 respectively.

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**Note 15: INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various balance sheets as of June 30, 2022:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 403,872.67	\$
Special Revenue Fund		393,825.76
Capital Projects Fund		1,386.88
Food Service Fund		23,667.71
Latchkey Fund	28,113.97	
Wrap Around Fund		13,106.29
Total	\$ 431,986.64	\$ 431,986.64

The interfund receivable of the General Fund resulted from the payment of bills on-behalf of the Enterprise and Proprietary Funds. All interfund balances above are expected to be repaid during the fiscal year ending June 30, 2022.

**Note 16: CONTINGENT LIABILITIES**

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

**Note 17: FUND BALANCE APPROPRIATED**

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted an unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used be spent first when expenditures are made.

The District follows the State of New Jersey's minimum fund balance policy for New Jersey Regular Public School Districts (N.J.S.A. 18A:7F-7). Pursuant to that policy, an undesignated fund balance of 2% of the general fund budget or \$250,000, whichever is greater may be maintained.

The District's major sources of special revenue funds is federal grant funding for the No Child Left Behind (NCLB) program and federal grants for special education.

Specific classifications of fund balance are summarized below:

**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

Non-Spendable Fund Balance – The District had no non-spendable fund balance at June 30, 2022.

Restricted Fund Balance

Excess Surplus - In accordance with N.J.S.A. 18A7F-7, as amended, the designation of restricted fund balance – excess surplus is the result of a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict general fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year’s budget. The excess fund balance at June 30, 2022 is \$0; \$0 of this restricted amount has been designated for utilization in the 2022-23 budget and \$0 is required to be utilized in the 2023-24 budget.

Capital Reserve – The balance of the district’s capital reserve at June 30, 2022 was \$7,377,759.90.

Emergency Reserve – The balance of the district’s emergency reserve at June 30, 2022 was \$100,100.00.

Maintenance Reserve Account – Of the \$2,717,718.10 balance in the maintenance reserve account at June 30, 2022. These funds are restricted for the required maintenance of school facilities in accordance with the Educational Facilities Construction and Financing Act (EFCFA) (N.J.S.A. 18A:7G-9) as amended by P.L. 2004, c. 73 (S1701).

Unassigned Fund Balance – At June 30, 2022, the District has \$3,820,622.49 of unassigned fund balance in the general fund. The deficit is due to the District not recognizing the final state aid payment on the GAAP basis.

**Note 18: CALCULATION OF EXCESS SURPLUS**

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund Fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. There is \$0 in excess fund balance at June 30, 2022.

**Note 19: ECONOMIC DEPENDENCY**

The District receives support from federal government and from the state government through local school districts. A significant reduction in the level of support, if this were to occur, would have an effect on the District’s programs and activities.

**Note 20: MAINTENANCE RESERVE ACCOUNT**

A maintenance reserve account was established by the Millville Board of Education by inclusion of \$100,000, June 2008 for the accumulation of funds for use as required maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

The activity of the Maintenance reserve for the July 1, 2021 to June 30, 2022 fiscal year is as follows:

Beginning balance, July 1, 2021	\$ 4,317,639.10
Interest earnings	100.00
Deposits	
Withdrawals	<u>(1,600,021.00)</u>
Ending balance, June 30, 2022	<u>\$ 2,717,718.10</u>



**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

**Note 21: CAPITAL RESERVE ACCOUNT**

On June 2, 2014, the District approved the establishment of a Capital Reserve in accordance with NJAC 6A:23A-14.1 by inclusion of \$1.00 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by Board resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to

*N.J.S.A. 19:60-2.* Pursuant to *N.J.A.C. 6:23A-14.1(g)*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2021 to June 30, 2022 fiscal year is as follows:

Beginning balance, July 1, 2021	\$ 3,795,200.02
Interest earnings	100.00
Deposits	4,082,480.88
Withdrawals	<u>(500,021.00)</u>
Ending balance, June 30, 2022	<u>\$ 7,377,759.90</u>

**Note 22: COMMITMENTS**

The District does not have an encumbrance policy for the fiscal year end to determine significant encumbrances. All encumbrances are classified as either Assigned Fund Balance in the General Fund or Committed Fund Balance in the Capital Projects Fund. Significant encumbrances at June 30<sup>th</sup> are as follows:

Fund	Amount
General Fund Encumbered Orders	\$ 461,024.93
	\$ 461,024.93

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**MILLVILLE BOARD OF EDUCATION  
NOTES TO BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2022  
(CONTINUED)**

**Note 23: RIGHT TO USE ASSETS**

The district has recorded right to use assets as a result of implementing GASB 87. The right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability, plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place to lease into service. The District has determined the other charges and amortization to be immaterial to the government-wide financial statements and has elected to record the Right to Use Assets at their remaining liability payments.

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
ESIP Lease	\$ -	1,753,785.55		1,753,785.55
Copiers		354,855.60		354,855.60
Mail Machine		1,130.76		1,130.76
Right to use assets, net	\$ <u>-</u>	<u>2,109,771.91</u>	<u>-</u>	<u>2,109,771.91</u>

**Note 24: SUBSEQUENT EVENTS**

Management has reviewed and evaluated all events and transactions that occurred from June 30, 2022 through March 8, 2023 the date that the financial statements were available to be issued for possible disclosure and recognition in the financial statements, and no items other than the one listed below have come to the attention of the District that would require disclosure.

## **Required Supplementary Information – Part II**



# **Budgetary Comparison Schedules**



**MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
Local Sources:					
Local Tax Levy	\$ 13,694,492.00	\$ -	\$ 13,694,492.00	\$ 13,694,492.00	\$ -
Tuition	5,238,339.00	-	5,238,339.00	5,090,545.86	(147,793.14)
Transportation Fees from Other LEAs	-	-	-	-	-
Other Restricted Miscellaneous Revenues	-	-	-	-	-
Miscellaneous Revenues	950,168.00	-	950,168.00	4,736,845.85	3,786,677.85
Total - Local Sources	19,882,999.00	-	19,882,999.00	23,521,883.71	3,638,884.71
Federal Sources:					
Medicaid Reimbursement	290,830.00	-	290,830.00	354,464.55	63,634.55
Total - Federal Sources	290,830.00	-	290,830.00	354,464.55	63,634.55
State Sources:					
Equalization Aid	50,155,161.00	-	50,155,161.00	50,155,161.00	-
Security Aid	1,838,491.00	-	1,838,491.00	1,838,491.00	-
Adjustment Aid	11,301,184.00	-	11,301,184.00	11,301,184.00	-
Transportation Aid	1,606,779.00	-	1,606,779.00	1,606,779.00	-
Special Education Aid	2,788,642.00	-	2,788,642.00	2,788,642.00	-
Extraordinary Aid	399,991.00	-	399,991.00	669,133.00	269,142.00
Nonpublic Transportation Aid	-	-	-	29,580.00	29,580.00
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)	-	-	-	18,112,027.00	18,112,027.00
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)	-	-	-	2,934,101.61	2,934,101.61
Total - State Sources	68,090,248.00	-	68,090,248.00	89,435,098.61	21,344,850.61
Total Revenues	88,264,077.00	-	88,264,077.00	113,311,446.87	25,047,369.87
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Preschool / Kindergarten - Salaries of Teachers	1,257,555.00	51,135.00	1,308,690.00	1,307,938.34	751.66
Grades 1-5 - Salaries of Teachers	7,470,470.00	746,996.00	8,217,466.00	8,173,579.40	43,886.60
Grades 6-8 - Salaries of Teachers	4,219,848.00	(56,887.00)	4,162,961.00	4,160,544.75	2,416.25
Grades 9-12 - Salaries of Teachers	7,148,906.00	(267,055.00)	6,881,851.00	6,795,296.46	86,554.54
Regular Programs - Home Instruction					
Salaries of Teachers	185,000.00	43,035.00	228,035.00	228,034.44	0.56
Purchased Professional - Educational Services	80,000.00	(56,074.00)	23,926.00	19,570.25	4,355.75
Other Purchased Services (400-500 Series)	5,000.00	(630.00)	4,370.00	4,273.65	96.35

MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	760,193.00	(287,827.00)	472,366.00	325,857.08	146,508.92
Purchased Professional - Educational Services	1,448,494.00	(160,628.00)	1,287,866.00	1,213,831.16	74,034.84
Purchased Technical Services	790.00	-	790.00	-	790.00
Other Purchased Services (400-500 Series)	164,982.00	2,283.19	167,265.19	115,148.24	52,116.95
General Supplies	986,488.07	(77,724.00)	908,764.07	654,652.72	254,111.35
Textbooks	78,099.00	(16,045.00)	62,054.00	17,889.48	44,164.52
Other Objects	21,949.00	2,608.00	24,557.00	4,956.99	19,600.01
<b>Total Regular Programs - Instruction</b>	<b>23,827,774.07</b>	<b>(76,812.81)</b>	<b>23,750,961.26</b>	<b>23,021,572.96</b>	<b>729,388.30</b>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	145,870.00	45,269.00	191,139.00	167,809.54	23,329.46
Other Salaries for Instruction	50,863.00	(12,566.00)	38,297.00	13,125.50	25,171.50
General Supplies	900.00	-	900.00	668.42	231.58
<b>Total Cognitive - Mild</b>	<b>197,633.00</b>	<b>32,703.00</b>	<b>230,336.00</b>	<b>181,603.46</b>	<b>48,732.54</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	590,595.00	(60,965.00)	529,630.00	516,752.53	12,877.47
Other Salaries for Instruction	228,779.00	(30,774.00)	198,005.00	180,957.20	17,047.80
General Supplies	12,010.00	-	12,010.00	9,349.44	2,660.56
<b>Total Learning and / or Language Disabilities</b>	<b>831,384.00</b>	<b>(91,739.00)</b>	<b>739,645.00</b>	<b>707,059.17</b>	<b>32,585.83</b>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	377,217.00	(2,364.00)	374,853.00	313,494.57	61,358.43
Other Salaries for Instruction	305,700.00	20,739.00	326,439.00	270,291.07	56,147.93
General Supplies	1,900.00	-	1,900.00	1,762.82	137.18
<b>Total Behavioral Disabilities</b>	<b>684,817.00</b>	<b>18,375.00</b>	<b>703,192.00</b>	<b>585,548.46</b>	<b>117,643.54</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	313,510.00	362.00	313,872.00	278,997.74	34,874.26
Other Salaries for Instruction	152,708.00	(39,156.00)	113,552.00	92,081.00	21,471.00
General Supplies	2,713.00	300.00	3,013.00	2,000.30	1,012.70
<b>Total Multiple Disabilities</b>	<b>468,931.00</b>	<b>(38,494.00)</b>	<b>430,437.00</b>	<b>373,079.04</b>	<b>57,357.96</b>



MILLVILLE BOARD OF EDUCATION  
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 General Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	3,698,399.00	143,454.00	3,841,853.00	3,570,536.51	271,316.49
Other Salaries for Instruction	236,556.00	11,387.00	247,943.00	217,261.00	30,682.00
General Supplies	18,676.00	1,295.00	19,971.00	14,344.62	5,626.38
Textbooks	382.00	-	382.00	-	382.00
<b>Total Resource Room / Resource Center</b>	<b>3,954,013.00</b>	<b>156,136.00</b>	<b>4,110,149.00</b>	<b>3,802,142.13</b>	<b>308,006.87</b>
Special Education Instruction - Preschool Disabilities - Full Time					
Salaries of Teachers	-	11,145.00	11,145.00	11,144.50	0.50
Other Salaries for Instruction	-	9,646.00	9,646.00	9,646.00	-
<b>Total Preschool Disabilities - Full Time</b>	<b>-</b>	<b>20,791.00</b>	<b>20,791.00</b>	<b>20,790.50</b>	<b>0.50</b>
Special Education Instruction - Autism					
Salaries of Teachers	269,684.00	3,119.00	272,803.00	266,812.91	3,990.09
Other Salaries for Instruction	366,014.00	(10.00)	366,004.00	330,511.17	35,492.83
Purchased Professional - Educational Services					
General Supplies	3,500.00	(522.00)	2,978.00	2,187.91	790.09
<b>Total Special Education Instruction - Autism</b>	<b>639,198.00</b>	<b>2,587.00</b>	<b>641,785.00</b>	<b>601,511.99</b>	<b>40,273.01</b>
<b>Total Special Education - Instruction</b>	<b>6,775,976.00</b>	<b>100,359.00</b>	<b>6,876,335.00</b>	<b>6,271,734.75</b>	<b>604,600.25</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,751,460.00	88,521.00	1,839,981.00	1,771,866.80	68,114.20
General Supplies	4,809.00	-	4,809.00	2,688.47	2,120.53
<b>Total Basic Skills / Remedial - Instruction</b>	<b>1,756,269.00</b>	<b>88,521.00</b>	<b>1,844,790.00</b>	<b>1,774,555.27</b>	<b>70,234.73</b>
Bilingual Education - Instruction					
Salaries of Teachers	548,248.00	(10,889.00)	537,359.00	507,032.41	30,326.59
Other Salaries for Instruction	56,149.00	125.00	56,274.00	56,274.00	-
General Supplies	6,419.00	-	6,419.00	3,269.67	3,149.33
<b>Total Bilingual Education - Instruction</b>	<b>610,816.00</b>	<b>(10,764.00)</b>	<b>600,052.00</b>	<b>566,576.08</b>	<b>33,475.92</b>

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund

Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Alternative Education Program - Instruction					
Salaries of Teachers	94,054.00	(36,493.00)	57,561.00	57,560.13	0.87
Purchased Professional - Educ. Services	1,225,000.00	(5,871.00)	1,219,129.00	1,219,129.00	-
General Supplies	9,000.00	(8,350.00)	650.00	-	650.00
<b>Total Alternative Education Program - Instruction</b>	<b>1,328,054.00</b>	<b>(50,714.00)</b>	<b>1,277,340.00</b>	<b>1,276,689.13</b>	<b>650.87</b>
Alternative Education Program - Support Services					
Salaries	-	8,758.00	8,758.00	7,672.90	1,085.10
<b>Total Alternative Education Program - Support</b>	<b>-</b>	<b>8,758.00</b>	<b>8,758.00</b>	<b>7,672.90</b>	<b>1,085.10</b>
Alternative Education Program - Health Services					
General Supplies	-	419.00	419.00	418.51	0.49
<b>Total Alternative Education Program - Health Services</b>	<b>-</b>	<b>419.00</b>	<b>419.00</b>	<b>418.51</b>	<b>0.49</b>
Alternative Education Program - School Admin.					
Salaries of Principals	10,000.00	(9,956.00)	44.00	-	44.00
Purchased Services (400-500 Series)	29,000.00	(25,212.00)	3,788.00	3,787.82	0.18
<b>Total Alternative Education Program - School Admin</b>	<b>39,000.00</b>	<b>(35,168.00)</b>	<b>3,832.00</b>	<b>3,787.82</b>	<b>44.18</b>
<b>Total Alternative Education Program</b>	<b>1,367,054.00</b>	<b>(76,705.00)</b>	<b>1,290,349.00</b>	<b>1,288,568.36</b>	<b>1,780.64</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	187,197.00	5,240.00	192,437.00	147,960.45	44,476.55
Purchased Services (300-500 Series)	18,029.00	3,212.00	21,241.00	21,234.70	6.30
Supplies and Materials	3,207.00	-	3,207.00	3,207.00	-
Other Objects	1,588.00	(1,388.00)	200.00	-	200.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>210,021.00</b>	<b>7,064.00</b>	<b>217,085.00</b>	<b>172,402.15</b>	<b>44,682.85</b>

MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
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 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Sponsored Athletics - Instruction					
Salaries	424,000.00	18,797.00	442,797.00	432,709.85	10,087.15
Purchased Services (300-500 Series)	293,950.00	56,067.25	350,017.25	272,725.12	77,292.13
Supplies and Materials	59,702.00	52,118.75	111,820.75	111,820.40	0.35
Other Objects	20,081.00	4,111.00	24,192.00	24,172.00	20.00
<b>Total School - Sponsored Athletics - Instruction</b>	<b>797,733.00</b>	<b>131,094.00</b>	<b>928,827.00</b>	<b>841,427.37</b>	<b>87,399.63</b>
Undistributed Expenditures - Instruction					
Tuition to Other LEA's Within the State - Regular	40,000.00	127,066.00	167,066.00	152,524.44	14,541.56
Tuition to Other LEA's Within the State - Special	170,000.00	(145,393.00)	24,607.00	10,992.80	13,614.20
Tuition to County Vocational School District - Regular	765,960.00	(10,193.00)	755,767.00	738,095.99	17,671.01
Tuition to County Vocational School District - Special	162,960.00	83,440.00	246,400.00	186,234.60	60,165.40
Tuition to CSSD and Regional Day Schools	966,335.00	(29,240.00)	937,095.00	920,192.88	16,902.12
Tuition to Private Schools for the Disabled Within State	1,095,218.00	67,436.00	1,162,654.00	1,153,585.46	9,068.54
Tuition - State Facilities	79,744.00	-	79,744.00	79,744.00	-
Tuition - Other	185,000.00	(184,989.00)	11.00	-	11.00
<b>Total Undistributed Expenditures - Instruction</b>	<b>3,465,217.00</b>	<b>(91,873.00)</b>	<b>3,373,344.00</b>	<b>3,241,370.17</b>	<b>131,973.83</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	628,167.00	10,461.04	638,628.04	615,336.22	23,291.82
Coordinator	103,154.00	-	103,154.00	-	103,154.00
Salaries of Family Support Teams	85,254.00	(1,089.00)	84,165.00	84,165.00	-
Purchased Professional and Technical Services	70,000.00	(27,678.00)	42,322.00	42,321.19	0.81
Other Purchased Services (400-500 Series)	7,482.00	(3,704.00)	3,778.00	2,284.68	1,493.32
Supplies and Materials	6,382.00	(3,234.00)	3,148.00	1,766.80	1,381.20
Other Objects					
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>900,439.00</b>	<b>(25,243.96)</b>	<b>875,195.04</b>	<b>745,873.89</b>	<b>129,321.15</b>
Undistributed Expenditures - Health Services					
Salaries	869,632.00	(43,515.00)	826,117.00	806,431.25	19,685.75
Salaries of Social Services Coordinators	139,095.00	31,913.00	171,008.00	167,909.70	3,098.30
Purchased Professional and Technical Services	47,000.00	(11,163.50)	35,836.50	35,800.00	36.50
Other Purchased Services (400-500 Series)	3,169.00	499.00	3,668.00	1,994.97	1,673.03
Supplies and Materials	29,365.00	(8,927.50)	20,437.50	18,235.66	2,201.84
Other Objects	1,453.00	(996.00)	457.00	-	457.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>1,089,714.00</b>	<b>(32,190.00)</b>	<b>1,057,524.00</b>	<b>1,030,371.58</b>	<b>27,152.42</b>

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund

Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Other Support Services - Speech, OT, PT & Related Services	743,311.00	(42,960.00)	700,351.00	700,350.19	0.81
Salaries	20,000.00	3,913.00	23,913.00	23,912.56	0.44
Purchased Professional - Educational Services					
Total Undistributed Expenditures - Other Support Services Students - Speech, OT, PT & Related Services	<u>763,311.00</u>	<u>(39,047.00)</u>	<u>724,264.00</u>	<u>724,262.75</u>	<u>1.25</u>
Undistributed Expenditures - Other Support Services Students - Extraordinary Services	589,144.00	(558,909.00)	30,235.00	30,234.36	0.64
Salaries	725,000.00	316,296.48	1,041,296.48	1,021,560.53	19,735.95
Purchased Professional - Educational Services					
Total Undistributed Expenditures - Other Support Services Students Extraordinary Services	<u>1,314,144.00</u>	<u>(242,612.52)</u>	<u>1,071,531.48</u>	<u>1,051,794.89</u>	<u>19,736.59</u>
Undistributed Expenditures - Other Support Services Students - Guidance	1,639,103.00	(42,790.00)	1,596,313.00	1,496,131.06	100,181.94
Salaries of Other Professional Staff	134,873.00	16,255.00	151,128.00	150,340.52	787.48
Salaries of Secretarial and Clerical Assistants	3,584.00	11,901.00	15,485.00	15,236.50	248.50
Other Salaries	7,099.00	(7,000.00)	99.00	-	99.00
Purchased Professional - Educational Services	5,681.00	(2,460.00)	3,221.00	129.00	3,092.00
Other Purchased Services (400-500 Series)	7,952.00	2,095.00	10,047.00	7,533.93	2,513.07
Supplies and Materials	34.00	-	34.00	-	34.00
Other Objects					
Total Undistributed Expenditures - Other Support Services - Students - Guidance	<u>1,798,326.00</u>	<u>(21,999.00)</u>	<u>1,776,327.00</u>	<u>1,669,371.01</u>	<u>106,955.99</u>
Undistributed Expenditures - Other Support Services - Child Study Teams	1,948,039.00	100,418.00	2,048,457.00	2,044,954.27	3,502.73
Salaries of Other Professional Staff	131,165.00	(4,223.00)	126,942.00	126,941.70	0.30
Salaries of Secretarial and Clerical Assistants	125,000.00	13,109.00	138,109.00	132,608.52	5,500.48
Purchased Professional - Educational Services	17,499.00	(10,697.00)	6,802.00	2,439.50	4,362.50
Miscellaneous Purchased Services (400-500)	45,200.00	(9,101.00)	36,099.00	34,863.39	1,235.61
Supplies and Materials	3,500.00	(2,288.00)	1,212.00	1,212.00	-
Other Objects					
Total Undistributed Expenditures - Other Support Services- Child Study Team	<u>2,270,403.00</u>	<u>87,218.00</u>	<u>2,357,621.00</u>	<u>2,343,019.38</u>	<u>14,601.62</u>

MILLVILLE BOARD OF EDUCATION  
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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	1,673,784.00	513,883.00	2,187,667.00	2,180,868.82	6,798.18
Salaries of Other Professional Staff	7,000.00	(7,000.00)	-	-	-
Salaries of Secretarial and Clerical Assistants	166,530.00	(25,577.00)	140,953.00	140,952.27	0.73
Other Salaries	-	5,947.00	5,947.00	5,946.65	0.35
Purchased Professional - Educational Services	3,403.00	-	3,403.00	-	3,403.00
Other Purchased Services (400-500 Series)	5,800.00	(2,286.00)	3,514.00	2,213.36	1,300.64
Supplies and Materials	10,000.00	(2,047.00)	7,953.00	7,952.51	0.49
Other Objects	10,000.00	(2,560.00)	7,440.00	7,440.00	-
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>1,876,517.00</b>	<b>480,360.00</b>	<b>2,356,877.00</b>	<b>2,345,373.61</b>	<b>11,503.39</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	498,037.00	(42,593.00)	455,444.00	343,985.10	111,458.90
Salaries of Technology Coordinators	442,807.00	(19,724.00)	423,083.00	418,957.28	4,125.72
Purchased Professional and Technical Services	2,945.00	292.00	3,237.00	-	3,237.00
Other Purchased Services (400-500 Series)	1,964.00	(150.00)	1,814.00	-	1,814.00
Supplies and Materials	43,010.00	(248.00)	42,762.00	35,412.26	7,349.74
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>988,763.00</b>	<b>(62,423.00)</b>	<b>926,340.00</b>	<b>798,354.64</b>	<b>127,985.36</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Salaries	15,000.00	(6,537.00)	8,463.00	8,463.00	-
Purchased Professional and Technical Services	2,363.00	(60.00)	2,303.00	-	2,303.00
Other Purchased Services (400-500 Series)	23,145.00	(10,908.00)	12,237.00	2,814.17	9,422.83
Supplies and Materials	2,995.00	6,205.00	9,200.00	8,204.87	995.13
Other Objects	-	111.00	111.00	70.00	41.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>43,503.00</b>	<b>(11,189.00)</b>	<b>32,314.00</b>	<b>19,552.04</b>	<b>12,761.96</b>

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Support Services - General Administration					
Salaries	572,595.00	44,394.00	616,989.00	616,988.44	0.56
Legal Services	60,000.00	55,585.00	115,585.00	95,486.58	20,098.42
Audit Fees	62,500.00	(2,000.00)	60,500.00	60,500.00	-
Other Purchased Professional Services	82,000.00	10,730.00	92,730.00	80,685.86	12,044.14
Purchased Technical Services	45,000.00	30,711.00	75,711.00	75,592.60	118.40
Communications / Telephone	451,500.00	(83,081.00)	368,419.00	368,140.24	278.76
Board of Education Other Purchased Services	2,000.00	(995.00)	1,005.00	900.00	105.00
Other Purchased Services (400-500 Series)	60,500.00	(50,466.00)	10,034.00	9,872.04	161.96
General Supplies	20,000.00	5,599.00	25,599.00	24,542.83	1,056.17
Board of Education Membership Dues and Fees	31,000.00	4,953.00	35,953.00	35,458.21	494.79
<b>Total Undistributed Expenditures - Support Services - General Administration</b>	<b>1,387,095.00</b>	<b>15,430.00</b>	<b>1,402,525.00</b>	<b>1,368,166.80</b>	<b>34,358.20</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	2,152,873.00	13,661.00	2,166,534.00	2,119,981.10	46,552.90
Salaries of Other Professional Staff	367,925.00	(140,436.04)	227,488.96	90,945.25	136,543.71
Salaries of Secretarial and Clerical Assistants	922,974.00	(19,975.00)	902,999.00	874,192.99	28,806.01
Purchased Professional and Technical Services	11,472.00	-	11,472.00	-	11,472.00
Other Purchased Services (400-500 Series)	267,324.00	(4,210.00)	263,114.00	195,272.06	67,841.94
Supplies and Materials	50,825.00	1,000.00	51,825.00	25,994.85	25,830.15
Other Objects	22,601.00	(2,151.00)	20,450.00	3,701.00	16,749.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>3,795,994.00</b>	<b>(152,111.04)</b>	<b>3,643,882.96</b>	<b>3,310,087.25</b>	<b>333,795.71</b>
Undistributed Expenditures - Central Services					
Salaries	736,568.00	(5,021.00)	731,547.00	731,545.17	1.83
Purchased Professional Services	11,400.00	(2,510.00)	8,890.00	8,888.12	1.88
Purchased Technical Services	70,000.00	26,000.00	96,000.00	95,968.61	31.39
Miscellaneous Purchased Services (400-500 Series)	27,000.00	(3,770.00)	23,230.00	23,213.31	16.69
Supplies and Materials	22,000.00	9,479.00	31,479.00	30,944.47	534.53
<b>Total Undistributed Expenditures - Central Services</b>	<b>866,968.00</b>	<b>24,178.00</b>	<b>891,146.00</b>	<b>890,559.68</b>	<b>586.32</b>
Undistributed Expenditures - Administration Information Technology					
Salaries	677,705.00	54,702.00	732,407.00	732,324.26	82.74
Purchased Technical Services	430,000.00	(6,945.00)	423,055.00	422,549.50	505.50
Supplies and Materials	45,160.98	97,878.00	143,038.98	135,769.92	7,269.06
<b>Total Undistributed Expenditures - Administration Info. Technology</b>	<b>1,152,865.98</b>	<b>145,635.00</b>	<b>1,298,500.98</b>	<b>1,290,643.68</b>	<b>7,857.30</b>

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures - Required Maintenance for School Facilities</b>					
Facilities					
Cleaning, Repair, and Maintenance Services	1,723,550.91	488,596.70	2,212,147.61	2,149,313.44	62,834.17
General Supplies	171,108.60	26,170.30	197,278.90	195,188.10	2,090.80
<b>Total Undistributed Expenditures - Required Maintenance for School Facilities</b>	<b>1,894,659.51</b>	<b>514,767.00</b>	<b>2,409,426.51</b>	<b>2,344,501.54</b>	<b>64,924.97</b>
<b>Undistributed Expenditures - Custodial Services</b>					
Salaries	2,761,399.00	(22,443.00)	2,738,956.00	2,738,767.23	188.77
Purchased Professional and Technical Services	127,000.00	-	127,000.00	127,000.00	-
Cleaning, Repair, and Maintenance Services	205,550.00	12,657.00	218,207.00	205,680.42	12,526.58
Energy Savings Improvement Program Agreements	862,752.00	-	862,752.00	862,751.37	0.63
Other Purchased Property Services	360,000.00	(78,515.00)	281,485.00	272,735.90	8,749.10
Insurance	257,000.00	88,024.00	345,024.00	345,023.29	0.71
General Supplies	317,950.00	(158,633.00)	159,317.00	157,075.03	2,241.97
Energy (Electricity)	1,464,000.00	19,225.00	1,483,225.00	1,483,133.95	91.05
Energy (Natural Gas)	567,000.00	44,663.00	611,663.00	534,363.87	77,299.13
<b>Total Undistributed Expenditures - Custodial Services</b>	<b>6,922,651.00</b>	<b>(95,022.00)</b>	<b>6,827,629.00</b>	<b>6,726,531.06</b>	<b>101,097.94</b>
<b>Undistributed Expenditures - Care and Upkeep of Grounds</b>					
Salaries	136,543.00	2,010.00	138,553.00	138,289.60	263.40
Cleaning, Repair, & Maintenance Services	107,000.00	133,658.00	240,658.00	239,966.79	691.21
<b>Total Undistributed Expenditures - Care and Upkeep of Grounds</b>	<b>243,543.00</b>	<b>135,668.00</b>	<b>379,211.00</b>	<b>378,256.39</b>	<b>954.61</b>
<b>Undistributed Expenditures - Security</b>					
Salaries	650,752.00	(22,592.00)	628,160.00	625,645.50	2,514.50
General Supplies	24,505.00	15,730.00	40,235.00	37,031.04	3,203.96
<b>Total Undistributed Expenditures - Security</b>	<b>675,257.00</b>	<b>(6,862.00)</b>	<b>668,395.00</b>	<b>662,676.54</b>	<b>5,718.46</b>
<b>Total Undistributed Expenditures - Operation and Maintenance of Plant Services</b>	<b>9,736,110.51</b>	<b>548,551.00</b>	<b>10,284,661.51</b>	<b>10,111,965.53</b>	<b>172,695.98</b>

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Student Transportation Services					
Salaries for Pupil Transportation (Between Home and School) - Regular	113,013.00	(4,604.00)	108,409.00	108,408.23	0.77
Cleaning, Repair, and Maintenance Services	6,000.00	-	6,000.00	5,900.00	100.00
Contracted Services - (Between Home and School) - Vendors	2,091,000.00	361,497.52	2,452,497.52	2,427,335.97	25,161.55
Contracted Services - (Other than Between Home and School) - Vendors	204,526.00	(21,255.00)	183,271.00	120,887.60	62,383.40
Contracted Services (Special Education Students) - Vendors	994,500.00	(188,627.00)	805,873.00	804,951.68	921.32
Contracted Services (Regular Students) - ESCs and CTSAs	15,000.00	(12,941.00)	2,059.00	1,000.00	1,059.00
Contracted Services (Special Education Students) - ESCs and CTSAs	1,708,500.00	(166,800.00)	1,541,700.00	1,541,695.47	4.53
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	200,000.00	(30,803.00)	169,197.00	167,690.24	1,506.76
Transportation Supplies	6,000.00	(800.00)	5,200.00	4,622.54	577.46
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>5,338,539.00</b>	<b>(64,332.48)</b>	<b>5,274,206.52</b>	<b>5,182,491.73</b>	<b>91,714.79</b>
Unallocated Benefits - Employee Benefits					
Social Security Contributions	1,200,000.00	(86,309.00)	1,113,691.00	1,102,426.42	11,264.58
Group Insurance	5,000.00	1,471.00	6,471.00	6,470.89	0.11
Other Retirement Contributions - PERS	1,785,000.00	157,792.00	1,942,792.00	1,942,791.91	0.09
Unemployment Compensation	30,000.00	(30,000.00)	-	-	-
Workmen's Compensation	750,000.00	(151,675.00)	598,325.00	598,252.68	72.32
Health Benefits	13,351,870.00	(1,061,830.19)	12,290,039.81	12,186,765.83	103,273.98
Tuition Reimbursement	90,000.00	18,635.00	108,635.00	106,414.59	2,220.41
Sick Pay	-	31,538.00	31,538.00	31,537.83	0.17
Other Employee Benefits	972,000.00	(151,457.00)	820,543.00	820,531.20	11.80
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>18,183,870.00</b>	<b>(1,271,835.19)</b>	<b>16,912,034.81</b>	<b>16,795,191.35</b>	<b>116,843.46</b>
Total Personal Services - Employee Benefits	18,183,870.00	(1,271,835.19)	16,912,034.81	16,795,191.35	116,843.46
On-Behalf T.P.A.F. Pension Contributions (non-budgeted)	-	-	-	18,112,027.00	(18,112,027.00)
Reimbursed T.P.A.F. Social Security Contributions (non-budgeted)	-	-	-	2,934,101.61	(2,934,101.61)
<b>Total On-behalf Contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,046,128.61</b>	<b>(21,046,128.61)</b>
Total Undistributed Expenditures	54,971,779.49	(713,484.19)	54,258,295.30	73,964,578.59	(19,706,283.29)
Total General Current Expense	90,317,422.56	(550,728.00)	89,766,694.56	107,901,415.53	(18,134,720.97)



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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Capital Outlay:					
Equipment	-	4,221.00	4,221.00	-	4,221.00
Grades 6-8	-	3,750.00	3,750.00	3,750.00	-
School-Sponsored and Other Instructional Program	198,796.10	6,884.00	205,680.10	205,677.71	2.39
Undistributed Expenditures-Required Maintenance	-	27,438.00	27,438.00	27,437.71	0.29
Undistributed Expenditures - Custodial Services	-	145,586.00	145,586.00	-	145,586.00
Undistributed Expenditures - Security	-	78,425.00	78,425.00	39,349.79	39,075.21
Undistributed Expenditures - Non-Instructional Services					
<b>Total Equipment</b>	<u>198,796.10</u>	<u>266,304.00</u>	<u>465,100.10</u>	<u>276,215.21</u>	<u>188,884.89</u>
Facilities Acquisition and Construction Services					
Other Purchased Professional and Technical Services	41,230.00	58,545.00	99,775.00	75,423.55	24,351.45
Land and Improvements	10,000.00	-	10,000.00	-	10,000.00
Construction Services	500,000.00	(58,545.00)	441,455.00	238,300.00	203,155.00
<b>Total Facilities Acquisition and Construction Services</b>	<u>551,230.00</u>	<u>-</u>	<u>551,230.00</u>	<u>313,723.55</u>	<u>237,506.45</u>
<b>Total Capital Outlay</b>	<u>750,026.10</u>	<u>266,304.00</u>	<u>1,016,330.10</u>	<u>589,938.76</u>	<u>426,391.34</u>
Transfer of Funds to Charter Schools	2,887,816.00	284,424.00	3,172,240.00	3,172,240.00	-
<b>Total Expenditures</b>	<u>93,955,264.66</u>	<u>-</u>	<u>93,955,264.66</u>	<u>111,663,594.29</u>	<u>(17,708,329.63)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(5,691,187.66)</u>	<u>-</u>	<u>(5,691,187.66)</u>	<u>1,647,852.58</u>	<u>7,339,040.24</u>

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	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>Other Financing Sources (Uses)</b>					
Operating Transfers In:					
Contribution to School Based Budgets - Special Revenue Fund	1,575,021.00	-	1,575,021.00	1,575,021.00	-
Contribution to School Based Budgets	51,954,370.00	-	51,954,370.00	49,496,963.22	(2,457,406.78)
Increase in Capital Reserve	(100.00)	-	(100.00)	-	100.00
Increase in Maintenance Reserve	(100.00)	-	(100.00)	-	100.00
Operating Transfers Out:					
Contribution to School Based Budgets	(51,954,370.00)	-	(51,954,370.00)	(49,496,963.22)	2,457,406.78
Local Contribution - Transfer to Special Rev - Inclusion	(585,855.00)	-	(585,855.00)	(585,855.00)	-
<b>Total Other Financing Sources (Uses)</b>	<b>988,966.00</b>	<b>-</b>	<b>988,966.00</b>	<b>989,166.00</b>	<b>200.00</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(4,702,221.66)</b>	<b>-</b>	<b>(4,702,221.66)</b>	<b>2,637,018.58</b>	<b>7,339,240.24</b>
Fund Balances, July 1	15,197,697.85	-	15,197,697.85	15,197,697.85	-
Prior Period Adjustments (Note 19)	-	-	-	-	-
Fund Balances, July 1, Restated	15,197,697.85	-	15,197,697.85	15,197,697.85	-
Fund Balances, June 30	\$ 10,495,476.19	\$ -	\$ 10,495,476.19	\$ 17,834,716.43	\$ 7,339,240.24
Recapitulation:					
Restricted Fund Balance:					
Maintenance Reserve				\$ 2,717,718.10	
Capital Reserve				7,377,759.90	
Emergency Reserve				100,100.00	
Unemployment Claims				1,058,562.01	
Assigned Fund Balance:					
Designated for Subsequent Year's Expenditures				2,298,929.00	
Reserved for Encumbrances				461,024.93	
Unassigned Fund Balance				3,820,622.49	
				<u>17,834,716.43</u>	
Reconciliation to Governmental Funds Statements (GAAP):					
Last Two State Aid Payments not Recognized on GAAP Basis				(6,573,507.00)	
Fund Balance per Governmental Funds (GAAP)				<u>11,261,209.43</u>	

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	Original Budget				Budget Modifications / Transfers				Final Budget				Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
<b>REVENUES</b>															
Local Sources:															
Local Tax Levy	\$ 13,694,492.00	\$ -	\$ 13,694,492.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,694,492.00	\$ -	\$ 13,694,492.00	\$ -	\$ 13,694,492.00	\$ -	\$ 13,694,492.00
Tuition	5,238,339.00	-	5,238,339.00	-	-	-	-	-	5,238,339.00	-	5,238,339.00	-	5,090,545.86	-	5,090,545.86
Miscellaneous Revenues	950,168.00	-	950,168.00	-	-	-	-	-	950,168.00	-	950,168.00	-	4,736,845.85	-	4,736,845.85
Total - Local Sources	19,882,999.00	-	19,882,999.00	-	-	-	-	-	19,882,999.00	-	19,882,999.00	-	23,521,883.71	-	23,521,883.71
Federal Sources:															
Medicaid Reimbursement	290,830.00	-	290,830.00	-	-	-	-	-	290,830.00	-	290,830.00	-	354,464.55	-	354,464.55
Total - Federal Sources	290,830.00	-	290,830.00	-	-	-	-	-	290,830.00	-	290,830.00	-	354,464.55	-	354,464.55
State Sources:															
Equalization Aid	50,155,161.00	-	50,155,161.00	-	-	-	-	-	50,155,161.00	-	50,155,161.00	-	50,155,161.00	-	50,155,161.00
Security Aid	1,838,491.00	-	1,838,491.00	-	-	-	-	-	1,838,491.00	-	1,838,491.00	-	1,838,491.00	-	1,838,491.00
Adjustment Aid	11,301,184.00	-	11,301,184.00	-	-	-	-	-	11,301,184.00	-	11,301,184.00	-	11,301,184.00	-	11,301,184.00
Transportation Aid	1,606,779.00	-	1,606,779.00	-	-	-	-	-	1,606,779.00	-	1,606,779.00	-	1,606,779.00	-	1,606,779.00
Special Education Aid	2,788,642.00	-	2,788,642.00	-	-	-	-	-	2,788,642.00	-	2,788,642.00	-	2,788,642.00	-	2,788,642.00
Extraordinary Aid	399,991.00	-	399,991.00	-	-	-	-	-	399,991.00	-	399,991.00	-	669,133.00	-	669,133.00
Norpublic Transportation Aid	-	-	-	-	-	-	-	-	-	-	-	-	29,580.00	-	29,580.00
On-Behalf TPAF Pension Contributions	-	-	-	-	-	-	-	-	-	-	-	-	18,112,027.00	-	18,112,027.00
Reimbursed TPAF Social Security Contributions	-	-	-	-	-	-	-	-	-	-	-	-	2,934,101.61	-	2,934,101.61
Total - State Sources	68,090,248.00	-	68,090,248.00	-	-	-	-	-	68,090,248.00	-	68,090,248.00	-	89,435,098.61	-	89,435,098.61
Total Revenues	88,264,077.00	-	88,264,077.00	-	-	-	-	-	88,264,077.00	-	88,264,077.00	-	113,311,446.87	-	113,311,446.87
<b>EXPENDITURES</b>															
Current Expense:															
Regular Programs - Instruction															
Kindergarten - Salaries of Teachers	1,257,555.00	-	1,257,555.00	-	51,135.00	-	51,135.00	-	1,308,690.00	-	1,308,690.00	-	1,307,938.34	-	1,307,938.34
Grades 1-5 - Salaries of Teachers	7,300,697.00	-	7,470,470.00	-	52,817.00	-	56,996.00	-	7,994,876.00	-	8,217,466.00	-	7,950,989.64	-	8,173,579.40
Grades 6-8 - Salaries of Teachers	84,018.00	-	4,135,830.00	-	6,347.00	-	(63,234.00)	-	4,072,596.00	-	4,162,961.00	-	90,363.07	-	4,160,544.75
Grades 9-12 - Salaries of Teachers	7,145,906.00	-	7,145,906.00	-	641.00	-	(267,055.00)	-	6,881,210.00	-	6,881,851.00	-	6,449.00	-	6,795,296.46
Total Regular Programs - Instruction	253,791.00	19,842,988.00	20,096,779.00	-	59,805.00	414,384.00	474,189.00	-	313,596.00	20,257,372.00	20,570,968.00	-	313,593.32	20,123,765.63	20,437,358.95
Regular Programs - Home Instruction															
Salaries of Teachers	185,000.00	-	185,000.00	-	43,035.00	-	43,035.00	-	228,035.00	-	228,035.00	-	228,034.44	-	228,034.44
Purch. Professional - Educational Services	80,000.00	-	80,000.00	-	(56,074.00)	-	(630.00)	-	23,926.00	-	23,926.00	-	19,570.25	-	19,570.25
Other Purchased Services (400-500 Series)	5,000.00	-	5,000.00	-	(630.00)	-	(630.00)	-	4,370.00	-	4,370.00	-	4,273.65	-	4,273.65
Total Regular Programs - Home Instruction	270,000.00	-	270,000.00	-	(13,669.00)	-	(13,669.00)	-	256,331.00	-	256,331.00	-	251,878.34	-	251,878.34
Regular Programs - Undistributed Instruction															
Other Salaries for Instruction	760,193.00	-	760,193.00	-	13,045.00	(300,872.00)	(287,827.00)	-	13,045.00	459,321.00	472,366.00	-	13,044.25	312,812.83	325,857.08
Purch. Professional - Educational Services	1,440,000.00	8,494.00	1,448,494.00	-	(455,628.00)	295,000.00	(160,628.00)	-	984,372.00	303,494.00	1,287,866.00	-	969,072.00	244,759.16	1,213,831.16
Purchased Technical Services	790.00	-	790.00	-	-	-	790.00	-	790.00	-	790.00	-	790.00	-	790.00
Other Purchased Services (400-500 Series)	3,000.00	-	164,982.00	-	2,792.19	(509.00)	(2,283.19)	-	2,491.00	164,774.19	167,265.19	-	2,491.00	112,657.24	115,148.24
General Supplies	16,800.00	969,688.07	986,488.07	-	13,392.00	(91,116.00)	(77,724.00)	-	30,192.00	878,572.07	908,764.07	-	30,038.01	624,614.71	654,652.72
Textbooks	78,099.00	-	78,099.00	-	(16,045.00)	-	(16,045.00)	-	62,054.00	-	62,054.00	-	17,889.48	-	17,889.48
Other Objects	1,000.00	20,949.00	21,949.00	-	2,573.00	35.00	2,608.00	-	3,573.00	20,984.00	24,557.00	-	3,572.39	1,384.60	4,956.99
Total Regular Programs - Undistributed Instruction	1,460,800.00	2,000,195.07	3,460,995.07	-	(427,127.00)	(110,205.81)	(537,332.81)	-	1,033,673.00	1,889,989.26	2,923,662.26	-	1,018,217.65	1,314,118.02	2,332,335.67
Total Regular Programs - Instruction	1,984,591.00	21,843,183.07	23,827,774.07	-	(380,991.00)	304,178.19	(76,812.81)	-	1,603,600.00	22,147,361.26	23,750,961.26	-	1,583,689.31	21,437,883.65	23,021,572.96
Cognitive - Mid															
Salaries of Teachers	145,870.00	-	145,870.00	-	45,269.00	-	45,269.00	-	191,139.00	-	191,139.00	-	167,809.54	-	167,809.54
Other Salaries for Instruction	50,863.00	-	50,863.00	-	(12,566.00)	-	(12,566.00)	-	38,297.00	-	38,297.00	-	13,125.50	-	13,125.50
General Supplies	900.00	-	900.00	-	-	-	-	-	900.00	-	900.00	-	668.42	-	668.42
Total Cognitive - Mid	197,633.00	-	197,633.00	-	32,703.00	-	32,703.00	-	230,336.00	-	230,336.00	-	181,603.46	-	181,603.46
Current Expense (Cont'd):															
Learning and / or Language Disabilities															
Salaries of Teachers	590,595.00	-	590,595.00	-	(60,965.00)	-	(60,965.00)	-	529,630.00	-	529,630.00	-	516,752.53	-	516,752.53
Other Salaries for Instruction	228,779.00	-	228,779.00	-	(30,774.00)	-	(30,774.00)	-	198,005.00	-	198,005.00	-	180,957.20	-	180,957.20
General Supplies	12,010.00	-	12,010.00	-	-	-	-	-	12,010.00	-	12,010.00	-	9,349.44	-	9,349.44
Total Learning and / or Language Disabilities	831,384.00	-	831,384.00	-	(91,739.00)	-	(91,739.00)	-	739,645.00	-	739,645.00	-	707,059.17	-	707,059.17
Behavioral Disabilities															
Salaries of Teachers	377,217.00	-	377,217.00	-	(2,364.00)	-	(2,364.00)	-	374,853.00	-	374,853.00	-	313,494.57	-	313,494.57
Other Salaries for Instruction	305,700.00	-	305,700.00	-	20,739.00	-	20,739.00	-	326,439.00	-	326,439.00	-	270,291.07	-	270,291.07
General Supplies	1,900.00	-	1,900.00	-	-	-	-	-	1,900.00	-	1,900.00	-	1,762.82	-	1,762.82

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2022

	Original Budget			Budget Modifications / Transfers			Final Budget			Actual			
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	
Total Behavioral Disabilities	-	684,817.00	684,817.00	-	18,375.00	18,375.00	-	703,192.00	703,192.00	-	585,548.46	585,548.46	
Multiple Disabilities	-	313,510.00	313,510.00	-	362.00	362.00	-	313,872.00	313,872.00	-	278,997.74	278,997.74	
Salaries of Teachers	-	152,708.00	152,708.00	-	(39,156.00)	(39,156.00)	-	113,552.00	113,552.00	-	92,081.00	92,081.00	
Other Salaries for Instruction	-	2,713.00	2,713.00	-	300.00	300.00	-	3,013.00	3,013.00	-	2,000.30	2,000.30	
General Supplies	-	-	-	-	-	-	-	-	-	-	2,000.30	2,000.30	
Total Multiple Disabilities	-	468,931.00	468,931.00	-	(38,494.00)	(38,494.00)	-	430,437.00	430,437.00	-	373,079.04	373,079.04	
Resource Room / Resource Center	-	3,698,399.00	3,698,399.00	-	143,454.00	143,454.00	-	3,841,853.00	3,841,853.00	-	3,570,536.51	3,570,536.51	
Salaries of Teachers	-	236,556.00	236,556.00	-	11,387.00	11,387.00	-	247,943.00	247,943.00	-	217,261.00	217,261.00	
Other Salaries for Instruction	-	18,676.00	18,676.00	-	1,295.00	1,295.00	-	19,971.00	19,971.00	-	14,344.62	14,344.62	
General Supplies	-	382.00	382.00	-	-	-	-	382.00	382.00	-	-	-	
Textbooks	-	-	-	-	-	-	-	-	-	-	-	-	
Total Resource Room / Resource Center	-	3,954,013.00	3,954,013.00	-	156,136.00	156,136.00	-	4,110,149.00	4,110,149.00	-	3,802,142.13	3,802,142.13	
Preschool Disabilities - Full Time	-	-	-	-	-	-	-	-	-	-	-	-	
Salaries of Teachers	-	-	-	11,145.00	-	11,145.00	11,145.00	-	11,145.00	11,145.00	-	11,144.50	11,144.50
Other Salaries for Instruction	-	-	-	9,646.00	-	9,646.00	9,646.00	-	9,646.00	9,646.00	-	9,646.00	9,646.00
Total Preschool Disabilities - Full Time	-	-	-	20,791.00	-	20,791.00	20,791.00	-	20,791.00	20,791.00	-	20,790.50	20,790.50
Autism	-	269,684.00	269,684.00	-	3,119.00	3,119.00	-	272,803.00	272,803.00	-	268,812.91	268,812.91	
Salaries of Teachers	-	366,014.00	366,014.00	-	(10.00)	(10.00)	-	366,004.00	366,004.00	-	330,511.17	330,511.17	
Other Salaries for Instruction	-	3,500.00	3,500.00	-	(522.00)	(522.00)	-	2,978.00	2,978.00	-	2,187.91	2,187.91	
General Supplies	-	639,198.00	639,198.00	-	2,587.00	2,587.00	-	641,785.00	641,785.00	-	601,511.99	601,511.99	
Total Special Education Instruction - Autism	-	6,775,976.00	6,775,976.00	20,791.00	79,568.00	100,359.00	20,791.00	6,855,544.00	6,876,335.00	20,790.50	6,250,944.25	6,271,734.75	
Total Special Education - Instruction	-	6,775,976.00	6,775,976.00	20,791.00	79,568.00	100,359.00	20,791.00	6,855,544.00	6,876,335.00	20,790.50	6,250,944.25	6,271,734.75	
Basic Skills / Remedial - Instruction	-	1,751,460.00	1,751,460.00	-	88,521.00	88,521.00	-	1,839,981.00	1,839,981.00	-	1,771,866.80	1,771,866.80	
Salaries of Teachers	-	4,809.00	4,809.00	-	-	-	-	4,809.00	4,809.00	-	2,688.47	2,688.47	
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-	
Total Basic Skills / Remedial - Instruction	-	1,756,269.00	1,756,269.00	-	88,521.00	88,521.00	-	1,844,790.00	1,844,790.00	-	1,774,555.27	1,774,555.27	
Bilingual Education - Instruction	-	548,248.00	548,248.00	-	(10,889.00)	(10,889.00)	-	537,359.00	537,359.00	-	507,032.41	507,032.41	
Salaries of Teachers	-	56,149.00	56,149.00	-	125.00	125.00	-	56,274.00	56,274.00	-	56,274.00	56,274.00	
Other Salaries for Instruction	-	6,419.00	6,419.00	-	-	-	-	6,419.00	6,419.00	-	3,269.67	3,269.67	
General Supplies	-	610,816.00	610,816.00	-	(10,764.00)	(10,764.00)	-	600,052.00	600,052.00	-	566,576.08	566,576.08	
Total Bilingual Education - Instruction	-	610,816.00	610,816.00	-	(10,764.00)	(10,764.00)	-	600,052.00	600,052.00	-	566,576.08	566,576.08	
Alternative Education Program - Instruction	-	94,054.00	94,054.00	-	(36,493.00)	(36,493.00)	-	57,561.00	57,561.00	-	57,560.13	57,560.13	
Salaries of Teachers	-	1,225,000.00	1,225,000.00	-	(5,871.00)	(5,871.00)	-	1,219,129.00	1,219,129.00	-	1,219,129.00	1,219,129.00	
Purchased Professional & Technical Services	-	9,000.00	9,000.00	-	(8,350.00)	(8,350.00)	-	650.00	650.00	-	-	-	
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-	
Total Alternative Education Program - Instr.	-	1,328,054.00	1,328,054.00	-	(50,714.00)	(50,714.00)	-	1,277,340.00	1,277,340.00	-	1,276,689.13	1,276,689.13	
Alternative Education Program - Support Services	-	-	-	8,758.00	-	8,758.00	8,758.00	-	8,758.00	8,758.00	-	7,672.90	7,672.90
Salaries	-	-	-	8,758.00	-	8,758.00	8,758.00	-	8,758.00	8,758.00	-	7,672.90	7,672.90
Total Alternative Education Program - Support Services	-	-	-	8,758.00	-	8,758.00	8,758.00	-	8,758.00	8,758.00	-	7,672.90	7,672.90
Alternative Education Program - Health Services	-	-	-	419.00	-	419.00	419.00	-	419.00	419.00	-	418.51	418.51
General Supplies	-	-	-	419.00	-	419.00	419.00	-	419.00	419.00	-	418.51	418.51
Total Alternative Education Program - Health Services	-	-	-	419.00	-	419.00	419.00	-	419.00	419.00	-	418.51	418.51
Alternative Education Program - School Admin.	-	10,000.00	10,000.00	-	(9,956.00)	(9,956.00)	-	44.00	44.00	-	-	-	
Salaries of Principals	-	29,000.00	29,000.00	-	(25,212.00)	(25,212.00)	-	3,788.00	3,788.00	-	3,787.82	3,787.82	
Purchased Services (400-500 Series)	-	-	-	-	-	-	-	-	-	-	-	-	
Total Alternative Education Program - School Admin	-	39,000.00	39,000.00	-	(35,168.00)	(35,168.00)	-	3,832.00	3,832.00	-	3,787.82	3,787.82	
Total Alternative Education Program	-	1,367,054.00	1,367,054.00	-	(76,705.00)	(76,705.00)	-	1,290,349.00	1,290,349.00	-	1,288,568.36	1,288,568.36	
School - Sponsored Cocurricular / Activities	-	187,197.00	187,197.00	4,000.00	1,240.00	5,240.00	4,000.00	188,437.00	192,437.00	4,000.00	143,860.45	147,860.45	
Salaries	-	18,029.00	18,029.00	-	3,210.00	3,210.00	-	21,241.00	21,241.00	-	21,234.70	21,234.70	
Purchased Services (300-500 Series)	-	3,207.00	3,207.00	-	(1,388.00)	(1,388.00)	-	2,000.00	2,000.00	-	3,207.00	3,207.00	
Supplies and Materials	-	1,588.00	1,588.00	-	-	-	-	-	-	-	-	-	
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	
Total School - Sponsored Cocurricular / Activities	-	210,021.00	210,021.00	4,000.00	3,064.00	7,064.00	4,000.00	213,085.00	217,085.00	4,000.00	168,402.15	172,402.15	

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
Budgetary Comparison Schedule  
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	Original Budget			Budget Modifications / Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
	School - Sponsored Athletics - Instruction	-	797,733.00	797,733.00	-	131,094.00	131,094.00	-	928,827.00	928,827.00	-	841,427.37
Salaries	424,000.00	18,797.00	442,797.00	-	-	-	-	442,797.00	442,797.00	-	432,709.85	432,709.85
Purchased Services (300-500 Series)	293,950.00	56,067.25	350,017.25	-	-	-	-	350,017.25	350,017.25	-	272,725.12	272,725.12
Supplies and Materials	59,702.00	52,118.75	111,820.75	-	-	-	-	111,820.75	111,820.75	-	111,820.40	111,820.40
	20,081.00	4,111.00	24,192.00	-	-	-	-	24,192.00	24,192.00	-	24,172.00	24,172.00
Total School - Sponsored Athletics - Instr.	-	797,733.00	797,733.00	-	131,094.00	131,094.00	-	928,827.00	928,827.00	-	841,427.37	841,427.37
Undistributed Expenditures:												
Instruction:												
Tuition to Other LEAs - State Regular	40,000.00	-	40,000.00	127,066.00	-	127,066.00	-	167,066.00	167,066.00	152,524.44	-	152,524.44
Tuition to Other LEAs - State Special	170,000.00	-	170,000.00	(145,393.00)	-	(145,393.00)	-	24,607.00	24,607.00	10,992.80	-	10,992.80
Tuition to County Vocational School District - Regular	765,960.00	-	765,960.00	(10,193.00)	-	(10,193.00)	-	755,767.00	755,767.00	738,095.99	-	738,095.99
Tuition to County Vocational School District - Special	162,960.00	-	162,960.00	83,440.00	-	83,440.00	-	246,400.00	246,400.00	186,234.60	-	186,234.60
Tuition to CSSD & Regional Day School	966,335.00	-	966,335.00	(29,240.00)	-	(29,240.00)	-	937,095.00	937,095.00	920,192.88	-	920,192.88
Tuition to Private Schools for the Handicapped - State	1,095,218.00	-	1,095,218.00	67,436.00	-	67,436.00	-	1,162,654.00	1,162,654.00	1,153,585.46	-	1,153,585.46
Tuition - State Facilities	185,000.00	-	185,000.00	(184,989.00)	-	(184,989.00)	-	11.00	11.00	79,744.00	-	79,744.00
Tuition - Other	3,465,217.00	-	3,465,217.00	(91,873.00)	-	(91,873.00)	-	3,373,344.00	3,373,344.00	3,241,370.17	-	3,241,370.17
Total Instruction	106,117.00	522,050.00	628,167.00	72,311.00	(61,849.96)	10,461.04	-	178,428.00	178,428.00	178,426.78	436,909.44	615,336.22
Attendance and Social Work												
Salaries	103,154.00	-	103,154.00	-	-	-	-	103,154.00	103,154.00	-	-	84,165.00
Coordinator	70,000.00	-	70,000.00	(27,678.00)	-	(27,678.00)	-	42,322.00	42,322.00	42,321.19	-	42,321.19
Salaries of Family Support Teams	4,200.00	3,282.00	7,482.00	(2,175.00)	-	(2,175.00)	-	2,025.00	2,025.00	2,025.00	-	2,025.00
Purch. Professional and Technical Services	2,500.00	3,882.00	6,382.00	(2,500.00)	-	(2,500.00)	-	3,148.00	3,148.00	1,766.80	-	1,766.80
Other Purchased Services (400-500 Series)	182,817.00	717,622.00	900,439.00	39,958.00	(65,201.96)	(25,243.96)	-	222,775.00	222,775.00	222,772.97	523,100.92	745,873.89
Supplies and Materials	111,343.00	758,289.00	869,632.00	(24,936.00)	-	(24,936.00)	-	86,407.00	86,407.00	86,406.39	-	86,406.39
Health Services	47,000.00	139,095.00	186,095.00	(11,163.50)	-	(11,163.50)	-	35,836.50	35,836.50	35,800.00	-	35,800.00
Salaries	7,000.00	3,169.00	10,169.00	(90.00)	-	(90.00)	-	9,979.00	9,979.00	9,979.00	-	9,979.00
Salaries of Social Services Coordinators	1,000.00	453.00	1,453.00	(996.00)	-	(996.00)	-	4.00	4.00	4,698.49	-	4,698.49
Salaries of Social Services Coordinators	166,343.00	923,371.00	1,089,714.00	(39,307.00)	-	(39,307.00)	-	127,036.00	127,036.00	126,991.38	903,380.20	1,030,371.58
Salaries of Social Services Coordinators	111,343.00	758,289.00	869,632.00	(24,936.00)	-	(24,936.00)	-	86,407.00	86,407.00	86,406.39	-	86,406.39
Salaries of Social Services Coordinators	47,000.00	139,095.00	186,095.00	(11,163.50)	-	(11,163.50)	-	35,836.50	35,836.50	35,800.00	-	35,800.00
Salaries of Social Services Coordinators	7,000.00	3,169.00	10,169.00	(90.00)	-	(90.00)	-	9,979.00	9,979.00	9,979.00	-	9,979.00
Salaries of Social Services Coordinators	1,000.00	453.00	1,453.00	(996.00)	-	(996.00)	-	4.00	4.00	4,698.49	-	4,698.49
Salaries of Social Services Coordinators	166,343.00	923,371.00	1,089,714.00	(39,307.00)	-	(39,307.00)	-	127,036.00	127,036.00	126,991.38	903,380.20	1,030,371.58
Current Expense (Cont'd):												
Other Support Services -												
Speech, OT, PT & Related Services	743,311.00	-	743,311.00	(42,960.00)	-	(42,960.00)	-	700,351.00	700,351.00	700,350.19	-	700,350.19
Salaries	20,000.00	-	20,000.00	3,913.00	-	3,913.00	-	23,913.00	23,913.00	23,912.56	-	23,912.56
Purch. Professional - Educational Services	763,311.00	-	763,311.00	(39,047.00)	-	(39,047.00)	-	724,264.00	724,264.00	724,262.75	-	724,262.75
Speech, OT, PT & Related Services	589,144.00	-	589,144.00	(58,909.00)	-	(58,909.00)	-	30,235.00	30,235.00	30,234.36	-	30,234.36
Salaries	725,000.00	-	725,000.00	316,296.48	-	316,296.48	-	1,041,296.48	1,041,296.48	1,021,560.53	-	1,021,560.53
Extraordinary Services	1,314,144.00	-	1,314,144.00	(242,612.52)	-	(242,612.52)	-	1,071,531.48	1,071,531.48	1,051,794.89	-	1,051,794.89
Total Other Support Services -												
Speech, OT, PT & Related Services	1,639,103.00	-	1,639,103.00	(42,790.00)	-	(42,790.00)	-	1,596,313.00	1,596,313.00	1,496,131.06	-	1,496,131.06
Salaries of Other Professional Staff	134,873.00	3,584.00	138,457.00	16,255.00	-	16,255.00	-	151,128.00	151,128.00	150,940.52	-	150,940.52
Salaries of Secretarial & Clerical Assistants	7,000.00	99.00	7,099.00	(7,000.00)	-	(7,000.00)	-	99.00	99.00	15,236.50	-	15,236.50
Other Salaries	5,681.00	7,952.00	13,633.00	(2,460.00)	-	(2,460.00)	-	11,173.00	11,173.00	11,172.50	-	11,172.50
Purch. Professional - Educational Services	7,952.00	34.00	8,086.00	(7,952.00)	-	(7,952.00)	-	34.00	34.00	129.00	-	129.00
Other Purchased Services (400-500 Series)	7,952.00	34.00	8,086.00	(7,952.00)	-	(7,952.00)	-	34.00	34.00	7,533.93	-	7,533.93
Supplies and Materials	7,952.00	34.00	8,086.00	(7,952.00)	-	(7,952.00)	-	34.00	34.00	1,669,371.01	-	1,669,371.01
Other Objects	7,952.00	34.00	8,086.00	(7,952.00)	-	(7,952.00)	-	34.00	34.00	1,669,371.01	-	1,669,371.01
Total Other Support Svcs Students - Guidance	7,000.00	1,791,326.00	1,798,326.00	(6,968.00)	(15,031.00)	(21,999.00)	-	1,776,295.00	1,776,295.00	1,669,371.01	-	1,669,371.01

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2022

	Original Budget				Final Budget				Actual				
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Budget Modifications / Transfers	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Other Support Services - Child Study Teams	1,944,537.00	3,502.00	1,948,039.00	-	100,418.00	-	100,418.00	2,044,955.00	3,502.00	2,048,457.00	2,044,954.27	-	2,044,954.27
Salaries of Other Professional Staff	131,165.00	-	131,165.00	-	(4,223.00)	-	(4,223.00)	126,942.00	-	126,941.70	126,941.70	-	126,941.70
Purch. Secretarial & Clerical Assistants	125,000.00	-	125,000.00	-	13,109.00	-	13,109.00	138,109.00	-	138,109.00	132,608.52	-	132,608.52
Misc. Purchased Services (400-500 Series)	13,000.00	4,499.00	17,499.00	-	(10,697.00)	-	(10,697.00)	2,303.00	4,499.00	6,802.00	2,302.40	-	2,302.40
Supplies and Materials	45,200.00	-	45,200.00	-	(9,101.00)	-	(9,101.00)	36,099.00	-	36,099.00	34,863.39	-	34,863.39
Other Objects	3,500.00	-	3,500.00	-	(2,288.00)	-	(2,288.00)	1,212.00	-	1,212.00	1,212.00	-	1,212.00
<b>Total Other Support Services - Child Study Team</b>	<b>2,262,402.00</b>	<b>8,001.00</b>	<b>2,270,403.00</b>	<b>-</b>	<b>87,218.00</b>	<b>-</b>	<b>87,218.00</b>	<b>2,349,620.00</b>	<b>8,001.00</b>	<b>2,357,621.00</b>	<b>2,342,882.28</b>	<b>137.10</b>	<b>2,343,019.38</b>
Improvement of Instruction Services	1,666,986.00	6,798.00	1,673,784.00	-	513,883.00	-	513,883.00	2,180,869.00	6,798.00	2,187,667.00	2,180,868.82	-	2,180,868.82
Salaries of Supervisor of Instruction	7,000.00	-	7,000.00	-	(7,000.00)	-	(7,000.00)	-	-	-	-	-	-
Salaries of Other Professional Staff	166,530.00	-	166,530.00	-	(25,577.00)	-	(25,577.00)	140,953.00	-	140,953.00	140,952.27	-	140,952.27
Other Salaries	-	-	-	-	5,947.00	-	5,947.00	5,947.00	-	5,947.00	5,946.65	-	5,946.65
Purch. Professional - Educational Services	3,403.00	3,403.00	6,806.00	-	(786.00)	(1,500.00)	(2,286.00)	2,214.00	3,403.00	3,403.00	2,213.36	-	2,213.36
Other Purchased Services (400-500 Series)	10,000.00	2,800.00	12,800.00	-	(2,047.00)	-	(2,047.00)	7,953.00	1,300.00	9,253.00	7,952.51	-	7,952.51
Supplies and Materials	10,000.00	-	10,000.00	-	(2,560.00)	-	(2,560.00)	7,440.00	-	7,440.00	7,440.00	-	7,440.00
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>1,863,516.00</b>	<b>13,001.00</b>	<b>1,876,517.00</b>	<b>(1,500.00)</b>	<b>481,860.00</b>	<b>(1,500.00)</b>	<b>480,360.00</b>	<b>2,345,376.00</b>	<b>11,501.00</b>	<b>2,356,877.00</b>	<b>2,345,373.61</b>	<b>-</b>	<b>2,345,373.61</b>
Educational Media Services / School Library	498,037.00	498,037.00	996,074.00	-	-	-	-	-	-	-	-	-	-
Salaries	442,807.00	-	442,807.00	-	(42,593.00)	-	(42,593.00)	400,214.00	455,444.00	855,658.00	400,214.00	343,985.10	343,985.10
Purch. Professional and Technical Services	2,945.00	2,945.00	5,890.00	-	292.00	-	292.00	3,237.00	423,083.00	426,320.00	3,237.00	418,957.28	418,957.28
Other Purchased Services (400-500 Series)	1,964.00	-	1,964.00	-	(150.00)	-	(150.00)	1,814.00	3,237.00	5,051.00	1,814.00	-	1,814.00
Supplies and Materials	43,010.00	-	43,010.00	-	(248.00)	-	(248.00)	42,762.00	42,762.00	43,008.00	42,762.00	-	42,762.00
<b>Total Educational Media Services / School Library</b>	<b>498,037.00</b>	<b>498,037.00</b>	<b>996,074.00</b>	<b>-</b>	<b>(42,593.00)</b>	<b>-</b>	<b>(42,593.00)</b>	<b>443,276.00</b>	<b>461,767.00</b>	<b>904,647.00</b>	<b>443,276.00</b>	<b>343,985.10</b>	<b>798,354.64</b>
Instructional Staff Training Services	15,000.00	-	15,000.00	-	(6,537.00)	-	(6,537.00)	8,463.00	2,303.00	10,766.00	8,463.00	-	8,463.00
Other Salaries	14,000.00	9,145.00	23,145.00	-	(10,908.00)	-	(10,908.00)	3,092.00	9,145.00	12,237.00	2,814.17	-	2,814.17
Purch. Professional - Educational Services	2,000.00	995.00	2,995.00	-	6,205.00	-	6,205.00	111.00	995.00	9,200.00	8,204.87	-	8,204.87
Supplies and Materials	-	-	-	-	111.00	-	111.00	111.00	-	111.00	70.00	-	70.00
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Instructional Staff Training Services</b>	<b>17,000.00</b>	<b>12,500.00</b>	<b>29,500.00</b>	<b>(60.00)</b>	<b>(4,332.00)</b>	<b>(60.00)</b>	<b>(4,392.00)</b>	<b>8,574.00</b>	<b>12,443.00</b>	<b>21,166.00</b>	<b>19,552.04</b>	<b>-</b>	<b>19,552.04</b>
Support Services - General Administration	572,595.00	-	572,595.00	-	44,394.00	-	44,394.00	616,989.00	-	616,989.00	616,988.44	-	616,988.44
Legal Services	60,000.00	-	60,000.00	-	55,585.00	-	55,585.00	115,585.00	-	115,585.00	95,486.58	-	95,486.58
Audit Fees	82,000.00	-	82,000.00	-	(2,000.00)	-	(2,000.00)	80,000.00	-	80,000.00	60,500.00	-	60,500.00
Other Purchased Professional Services	45,000.00	-	45,000.00	-	10,730.00	-	10,730.00	55,730.00	-	55,730.00	80,685.86	-	80,685.86
Purchased Technical Services	451,500.00	-	451,500.00	-	(83,081.00)	-	(83,081.00)	368,419.00	-	368,419.00	368,140.24	-	368,140.24
Communications / Telephone	2,000.00	-	2,000.00	-	(995.00)	-	(995.00)	1,005.00	-	1,005.00	900.00	-	900.00
Board of Education - Other Purch. Services	60,500.00	-	60,500.00	-	(50,466.00)	-	(50,466.00)	10,034.00	-	10,034.00	9,872.04	-	9,872.04
Other Purchased Services (400-500 Series)	20,000.00	-	20,000.00	-	5,599.00	-	5,599.00	25,599.00	-	25,599.00	24,542.83	-	24,542.83
General Supplies	1,000.00	-	1,000.00	-	4,953.00	-	4,953.00	5,953.00	-	5,953.00	743.53	-	743.53
Board of Educ. In-House Training/Meeting Supplies	30,000.00	-	30,000.00	-	-	-	-	34,714.68	-	34,714.68	34,714.68	-	34,714.68
<b>Total Support Services - General Administration</b>	<b>1,367,095.00</b>	<b>-</b>	<b>1,367,095.00</b>	<b>-</b>	<b>15,430.00</b>	<b>-</b>	<b>15,430.00</b>	<b>1,402,525.00</b>	<b>-</b>	<b>1,402,525.00</b>	<b>1,368,166.80</b>	<b>-</b>	<b>1,368,166.80</b>
Support Services - School Administration	2,152,873.00	2,152,873.00	4,305,746.00	-	13,661.00	13,661.00	13,661.00	2,166,534.00	2,166,534.00	4,333,737.00	2,166,534.00	2,119,981.10	2,119,981.10
Salaries of Principals / Assistant Principals	367,925.00	-	367,925.00	-	(140,436.04)	-	(140,436.04)	227,488.96	2,166,534.00	909,425.00	227,488.96	90,945.25	90,945.25
Salaries of Other Professional Staff	922,974.00	-	922,974.00	-	(19,975.00)	-	(19,975.00)	902,999.00	-	902,999.00	874,192.99	-	874,192.99
Purch. Secretarial & Clerical Assistants	11,472.00	-	11,472.00	-	11,472.00	-	11,472.00	11,472.00	-	11,472.00	11,472.00	-	11,472.00
Purch. Professional and Technical Services	267,324.00	-	267,324.00	-	(4,210.00)	-	(4,210.00)	263,114.00	-	263,114.00	195,272.06	-	195,272.06
Other Purchased Services (400-500 Series)	50,825.00	-	50,825.00	-	1,000.00	-	1,000.00	51,825.00	-	51,825.00	25,994.85	-	25,994.85
Supplies and Materials	22,601.00	-	22,601.00	-	(2,151.00)	-	(2,151.00)	20,450.00	-	20,450.00	3,701.00	-	3,701.00
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Support Services - School Administration</b>	<b>3,795,994.00</b>	<b>3,795,994.00</b>	<b>7,591,988.00</b>	<b>(152,111.04)</b>	<b>(152,111.04)</b>	<b>(152,111.04)</b>	<b>(152,111.04)</b>	<b>7,439,877.00</b>	<b>3,643,882.96</b>	<b>8,083,759.00</b>	<b>7,439,877.00</b>	<b>3,310,087.25</b>	<b>3,310,087.25</b>
Support Services - Central Services	736,568.00	-	736,568.00	-	(5,021.00)	-	(5,021.00)	731,547.00	-	731,547.00	731,545.17	-	731,545.17
Salaries	11,400.00	-	11,400.00	-	(2,510.00)	-	(2,510.00)	8,890.00	-	8,890.00	8,888.12	-	8,888.12
Purchased Professional Services	70,000.00	-	70,000.00	-	26,000.00	-	26,000.00	96,000.00	-	96,000.00	95,968.61	-	95,968.61
Purchased Technical Services	22,000.00	-	22,000.00	-	(3,770.00)	-	(3,770.00)	23,230.00	-	23,230.00	23,213.31	-	23,213.31
Misc. Purchased Services (400-500 Series)	22,000.00	-	22,000.00	-	9,479.00	-	9,479.00	31,479.00	-	31,479.00	30,944.47	-	30,944.47
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Support Services - Central Services</b>	<b>866,968.00</b>	<b>-</b>	<b>866,968.00</b>	<b>-</b>	<b>24,178.00</b>	<b>-</b>	<b>24,178.00</b>	<b>891,146.00</b>	<b>-</b>	<b>891,146.00</b>	<b>890,559.68</b>	<b>-</b>	<b>890,559.68</b>

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
General Fund  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2022

	Original Budget				Budget Modifications / Transfers				Final Budget				Actual			
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	
Support Services Admin. Info. Technology	677,705.00	-	677,705.00	-	54,702.00	-	54,702.00	-	732,407.00	-	732,407.00	-	732,324.26	-	732,324.26	
Salaries	430,000.00	-	430,000.00	-	(6,945.00)	-	(6,945.00)	-	423,055.00	-	423,055.00	-	422,549.50	-	422,549.50	
Purchased Technical Services	45,160.98	-	45,160.98	-	97,878.00	-	97,878.00	-	143,038.98	-	143,038.98	-	135,769.92	-	135,769.92	
Supplies and Materials	1,152,865.98	-	1,152,865.98	-	145,635.00	-	145,635.00	-	1,298,500.98	-	1,298,500.98	-	1,290,643.68	-	1,290,643.68	
Total Support Services Admin. Info. Technology	1,723,550.91	-	1,723,550.91	-	488,596.70	-	488,596.70	-	2,212,147.61	-	2,212,147.61	-	2,149,313.44	-	2,149,313.44	
Required Maintenance for School Facilities	171,108.60	-	171,108.60	-	26,170.30	-	26,170.30	-	197,278.90	-	197,278.90	-	195,188.10	-	195,188.10	
Cleaning, Repair, & Maintenance Services	1,894,659.51	-	1,894,659.51	-	514,767.00	-	514,767.00	-	2,409,426.51	-	2,409,426.51	-	2,344,501.54	-	2,344,501.54	
General Supplies																
Total Required Maintenance for School Facilities	2,761,399.00	-	2,761,399.00	-	(22,443.00)	-	(22,443.00)	-	2,738,956.00	-	2,738,956.00	-	2,738,767.23	-	2,738,767.23	
Current Expense (Cont'd):																
Custodial Services	127,000.00	-	127,000.00	-	127,000.00	-	127,000.00	-	127,000.00	-	127,000.00	-	127,000.00	-	127,000.00	
Salaries	205,550.00	-	205,550.00	-	12,657.00	-	12,657.00	-	218,207.00	-	218,207.00	-	205,680.42	-	205,680.42	
Purch. Professional & Technical Services	862,752.00	-	862,752.00	-	(78,515.00)	-	(78,515.00)	-	784,237.00	-	784,237.00	-	862,751.37	-	862,751.37	
Cleaning, Repair, & Maintenance Services	360,000.00	-	360,000.00	-	281,485.00	-	281,485.00	-	641,485.00	-	641,485.00	-	272,735.90	-	272,735.90	
Energy/Savings Improvement Program Lease Purchase	257,000.00	-	257,000.00	-	88,024.00	-	88,024.00	-	345,024.00	-	345,024.00	-	345,023.29	-	345,023.29	
Other Purchased Property Services	317,950.00	-	317,950.00	-	(158,633.00)	-	(158,633.00)	-	159,317.00	-	159,317.00	-	157,075.03	-	157,075.03	
Insurance	1,464,000.00	-	1,464,000.00	-	19,225.00	-	19,225.00	-	1,483,225.00	-	1,483,225.00	-	1,483,133.95	-	1,483,133.95	
General Supplies	567,000.00	-	567,000.00	-	44,663.00	-	44,663.00	-	611,663.00	-	611,663.00	-	534,363.87	-	534,363.87	
Energy (Electricity)	6,922,851.00	-	6,922,851.00	-	(95,022.00)	-	(95,022.00)	-	6,827,829.00	-	6,827,829.00	-	6,726,531.06	-	6,726,531.06	
Energy (Natural Gas)																
Total Custodial Services	136,543.00	-	136,543.00	-	2,010.00	-	2,010.00	-	138,553.00	-	138,553.00	-	138,289.60	-	138,289.60	
Care and Upkeep of Grounds	107,000.00	-	107,000.00	-	133,658.00	-	133,658.00	-	240,658.00	-	240,658.00	-	239,966.79	-	239,966.79	
Salaries	243,543.00	-	243,543.00	-	135,668.00	-	135,668.00	-	379,211.00	-	379,211.00	-	378,256.39	-	378,256.39	
Cleaning, Repair, & Maintenance Services																
Total Care and Upkeep of Grounds	103,770.00	-	103,770.00	-	(59,156.00)	-	(59,156.00)	-	44,614.00	-	44,614.00	-	44,601.30	-	44,601.30	
Security:																
Salaries	546,982.00	-	546,982.00	-	36,564.00	-	36,564.00	-	583,546.00	-	583,546.00	-	581,044.20	-	581,044.20	
General Supplies	24,505.00	-	24,505.00	-	15,730.00	-	15,730.00	-	40,235.00	-	40,235.00	-	37,031.04	-	37,031.04	
Total Security	103,770.00	-	103,770.00	-	(59,156.00)	-	(59,156.00)	-	44,614.00	-	44,614.00	-	44,601.30	-	44,601.30	
Total Operation and Maintenance of Plant Services	9,164,623.51	-	9,164,623.51	-	496,257.00	-	496,257.00	-	9,660,880.51	-	9,660,880.51	-	9,493,890.29	-	9,493,890.29	
Student Transportation Services:																
Salaries for Pupil Transportation	113,013.00	-	113,013.00	-	(4,604.00)	-	(4,604.00)	-	108,409.00	-	108,409.00	-	108,408.23	-	108,408.23	
(Between Home and School) Regular	6,000.00	-	6,000.00	-	-	-	-	-	6,000.00	-	6,000.00	-	5,900.00	-	5,900.00	
Cleaning, Repair, and Maintenance Services	2,091,000.00	-	2,091,000.00	-	359,877.52	-	361,497.52	-	2,450,877.52	-	2,452,457.52	-	2,425,902.92	-	2,427,335.97	
Contracted Services - (Between Home and School)Vendors	124,000.00	-	124,000.00	-	80,526.00	-	80,526.00	-	90,941.00	-	90,941.00	-	62,661.86	-	62,661.86	
(Other than Between Home and School) Vendors	994,500.00	-	994,500.00	-	(188,627.00)	-	(188,627.00)	-	805,873.00	-	805,873.00	-	804,951.68	-	804,951.68	
Contracted Services (Special Education) Vendors	15,000.00	-	15,000.00	-	(12,941.00)	-	(12,941.00)	-	2,059.00	-	2,059.00	-	1,000.00	-	1,000.00	
Contracted Services (Regular) - ESC's and CTSA's	1,708,500.00	-	1,708,500.00	-	(166,800.00)	-	(166,800.00)	-	1,541,700.00	-	1,541,700.00	-	1,541,695.47	-	1,541,695.47	
Contracted Services (Special Education) - ESC's and CTSA's	200,000.00	-	200,000.00	-	(30,803.00)	-	(30,803.00)	-	169,197.00	-	169,197.00	-	167,690.24	-	167,690.24	
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools	6,000.00	-	6,000.00	-	(800.00)	-	(800.00)	-	5,200.00	-	5,200.00	-	4,622.54	-	4,622.54	
Miscellaneous Purchased Services - Transportation																
Transportation Supplies	5,258,013.00	-	5,258,013.00	-	(76,367.48)	-	(76,367.48)	-	5,181,645.52	-	5,181,645.52	-	5,122,832.94	-	5,122,832.94	
Total Student Transportation Services	80,526.00	-	80,526.00	-	12,035.00	-	12,035.00	-	92,561.00	-	92,561.00	-	59,658.79	-	59,658.79	
Total Operation and Maintenance of Plant Services																
Salaries for Pupil Transportation																
(Between Home and School) Regular																
Cleaning, Repair, and Maintenance Services																
Contracted Services - (Between Home and School)Vendors																
(Other than Between Home and School) Vendors																
Contracted Services (Special Education) Vendors																
Contracted Services (Regular) - ESC's and CTSA's																
Contracted Services (Special Education) - ESC's and CTSA's																
Contracted Services - Aid in Lieu of Payments - Nonpublic Schools																
Miscellaneous Purchased Services - Transportation																
Transportation Supplies																
Total Student Transportation Services																

MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
Budgetary Comparison Schedule  
For the Fiscal Year Ended June 30, 2022

	Original Budget				Budget Modifications / Transfers				Final Budget				Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund		Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Unallocated Benefits															
Social Security Contributions	1,200,000.00	-	1,200,000.00		(86,309.00)	-	(86,309.00)		1,113,691.00	-	1,113,691.00		1,102,426.42	-	1,102,426.42
Group Insurance	5,000.00	-	5,000.00		1,471.00	-	1,471.00		6,471.00	-	6,471.00		6,470.89	-	6,470.89
Other Retirement Contributions - PERS	1,785,000.00	-	1,785,000.00		157,792.00	-	157,792.00		1,942,792.00	-	1,942,792.00		1,942,791.91	-	1,942,791.91
Unemployment Compensation	30,000.00	-	30,000.00		(30,000.00)	-	(30,000.00)		-	-	-		-	-	-
Workers' Compensation	750,000.00	-	750,000.00		(151,675.00)	-	(151,675.00)		598,325.00	-	598,325.00		598,252.88	-	598,252.88
Health Benefits	694,159.00	-	694,159.00		(581,582.00)	-	(581,582.00)		112,577.00	-	112,577.00		112,337.02	-	112,337.02
Tuition Reimbursement	90,000.00	-	90,000.00		18,635.00	-	18,635.00		108,635.00	-	108,635.00		106,414.59	-	106,414.59
Sick Pay		-	-		31,538.00	-	31,538.00		31,538.00	-	31,538.00		31,537.83	-	31,537.83
Other Employee Benefits	972,000.00	-	972,000.00		(252,954.00)	-	(252,954.00)		719,046.00	-	719,046.00		719,046.14	-	719,046.14
Total Unallocated Benefits	5,526,159.00	-	5,526,159.00		(893,084.00)	-	(893,084.00)		4,633,075.00	-	4,633,075.00		4,619,276.48	-	4,619,276.48
Total Personal Services - Employee	5,526,159.00	-	5,526,159.00		(893,084.00)	-	(893,084.00)		4,633,075.00	-	4,633,075.00		4,619,276.48	-	4,619,276.48
Current Expense (Cont'd):															
On-Behalf TPAF Pension Contributions		-	-		-	-	-		-	-	-		18,112,027.00	-	18,112,027.00
Reimbursed TPAF Social Security Contributions		-	-		-	-	-		-	-	-		2,934,101.61	-	2,934,101.61
Total On-behalf Contributions		-	-		-	-	-		-	-	-		21,046,128.61	-	21,046,128.61
Total Undistributed Expenditures	33,411,474.49	21,560,305.00	54,971,779.49		(109,852.00)	(603,632.19)	(713,484.19)		33,301,622.49	20,956,672.81	54,258,295.30		53,906,498.57	20,058,080.02	73,964,578.59
Total General Current Expense	38,763,119.49	53,554,303.07	90,317,422.56		(542,757.00)	(7,971.00)	(550,728.00)		38,220,362.49	53,546,332.07	89,766,694.56		56,803,546.74	51,097,868.79	107,901,415.53
Capital Outlay															
Equipment															
Regular Programs - Instruction:															
Grades 6-8		-	-		4,221.00	-	4,221.00		-	4,221.00	4,221.00		-	-	-
School-Sponsored & Other Instr. Program		-	-		3,750.00	-	3,750.00		-	3,750.00	3,750.00		-	-	3,750.00
Undistributed Expenditures:															
Custodial	198,796.10	-	198,796.10		27,438.00	-	27,438.00		27,438.00	-	27,438.00		27,437.71	-	27,437.71
Required Maintenance for School Facility		-	-		6,884.00	-	6,884.00		205,680.10	-	205,680.10		205,677.71	-	205,677.71
Security		-	-		145,586.00	-	145,586.00		145,586.00	-	145,586.00		145,586.00	-	145,586.00
Non-Instructional Services/Equipment		-	-		78,425.00	-	78,425.00		78,425.00	-	78,425.00		39,349.79	-	39,349.79
Total Equipment	198,796.10	-	198,796.10		258,333.00	-	258,333.00		457,129.10	-	457,129.10		272,465.21	-	272,465.21
Facilities Acquisition and Construction Services															
Architectural/Engineering Services	41,230.00	-	41,230.00		58,545.00	-	58,545.00		99,775.00	-	99,775.00		75,423.55	-	75,423.55
Land and Improvements	10,000.00	-	10,000.00		-	-	-		10,000.00	-	10,000.00		-	-	-
Construction Services	500,000.00	-	500,000.00		(58,545.00)	-	(58,545.00)		441,455.00	-	441,455.00		238,300.00	-	238,300.00
Total Facilities Acq. & Construction Services	551,230.00	-	551,230.00		-	-	-		551,230.00	-	551,230.00		313,723.55	-	313,723.55
Total Capital Outlay	551,230.00	-	551,230.00		-	-	-		551,230.00	-	551,230.00		313,723.55	-	313,723.55
Transfer of Funds to Charter Schools	2,887,816.00	-	2,887,816.00		284,424.00	-	284,424.00		3,172,240.00	-	3,172,240.00		3,172,240.00	-	3,172,240.00
Total Expenditures	40,400,981.59	53,554,303.07	93,955,284.66		-	-	-		40,400,981.59	53,554,303.07	93,955,284.66		60,581,975.50	51,101,618.79	111,663,594.29
Excess (Deficiency) of Revenues Over (Under) Expend.	47,863,115.41	(53,554,303.07)	(5,691,187.66)		-	-	-		47,863,115.41	(53,554,303.07)	(5,691,187.66)		52,749,471.37	(51,101,618.79)	1,647,852.58
Other Financing Sources (Uses):															
Contrib. to School Based Budget-Spec. Revenue		1,575,021.00	1,575,021.00		-	-	-		-	1,575,021.00	1,575,021.00		-	1,575,021.00	1,575,021.00
Contrib. to School Based Budget - General Fund		51,954,370.00	51,954,370.00		-	-	-		51,954,370.00	51,954,370.00	51,954,370.00		49,496,963.22	49,496,963.22	49,496,963.22
Increase in Capital Reserve	(100.00)	-	(100.00)		-	-	-		(100.00)	-	(100.00)		-	-	-
Increase in Maintenance Reserve	(100.00)	-	(100.00)		-	-	-		(100.00)	-	(100.00)		-	-	-
Increase in Emergency Reserve	(100.00)	-	(100.00)		-	-	-		(100.00)	-	(100.00)		-	-	-
Local Contribution - Transfer to Special Rev. - Inclusion	(585,855.00)	-	(585,855.00)		-	-	-		(585,855.00)	-	(585,855.00)		(585,855.00)	-	(585,855.00)
Contrib. to School Based Budget - General Fund	(51,954,370.00)	-	(51,954,370.00)		-	-	-		(51,954,370.00)	-	(51,954,370.00)		(49,496,963.22)	-	(49,496,963.22)
Total Other Financing Sources (Uses)	(52,540,525.00)	53,529,391.00	988,866.00		-	-	-		(52,540,525.00)	53,529,391.00	988,866.00		(50,082,818.22)	51,071,984.22	989,166.00
Excess (Deficiency) of Revenues & Other Finan. Sources Over (Under) Expend. & Other Finan. Uses	(4,677,409.59)	(24,912.07)	(4,702,321.66)		-	-	-		(4,677,409.59)	(24,912.07)	(4,702,321.66)		2,686,653.15	(29,634.57)	2,637,018.58
Fund Balances, July 1	15,168,063.28	29,634.57	15,197,697.85		-	-	-		15,168,063.28	29,634.57	15,197,697.85		15,168,063.28	29,634.57	15,197,697.85
Fund Balances, June 30	\$ 10,490,653.68	\$ 4,722.50	\$ 10,495,376.19		\$ -	\$ -	\$ -		\$ 10,490,653.68	\$ 4,722.50	\$ 10,495,376.19		\$ 17,834,716.43	\$ (0.00)	\$ 17,834,716.43



MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 Special Revenue Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
State Sources	\$ 9,887,840.00	\$	9,887,840.00	\$ 9,621,598.19	\$(266,241.81)
Federal Sources	4,160,929.90	28,895,120.02	33,056,049.92	9,567,942.11	(23,488,107.81)
Local Sources	585,855.00		585,855.00	1,270,095.12	684,240.12
<b>Total - Revenues</b>	<b>14,634,624.90</b>	<b>28,895,120.02</b>	<b>43,529,744.92</b>	<b>20,459,635.42</b>	<b>(23,070,109.50)</b>
<b>EXPENDITURES</b>					
Instruction:					
Salaries of Teachers	3,196,240.00	1,223,094.38	4,419,334.38	3,688,824.28	730,510.10
Other Salaries for Instruction	1,360,890.00	2,627,008.00	3,987,898.00	2,496,160.85	1,491,737.15
Other Salaries	18,656.00	737,577.86	756,233.86	5,246.75	750,987.11
Purchased Professional and Technical Services	150,000.00	280,350.38	280,350.38	74,707.22	205,643.16
Purchased Professional - Educational Services	9,500.00	236,888.00	386,888.00	285,485.59	101,402.41
Other Purchased Services (400-500 series)		4,440.00	13,940.00	7,205.75	6,734.25
Tuition		1,173,201.00	1,173,201.00	1,173,201.00	-
General Supplies	2,780,038.00	671,262.92	3,451,300.92	2,581,253.50	870,047.42
Textbooks					
Other Objects	22,000.00	88,791.00	110,791.00	6,788.56	104,002.44
<b>Total Instruction</b>	<b>7,537,324.00</b>	<b>7,042,613.54</b>	<b>14,579,937.54</b>	<b>10,318,873.50</b>	<b>4,261,064.04</b>
Support Services:					
Salaries of Supervisors of Instruction	271,301.00	1.00	271,302.00	271,301.00	1.00
Salaries of Other professional Staff	567,491.00	328,468.25	895,959.25	612,329.42	283,629.83
Salaries of Secretarial and Clerical Assistants					
Other Salaries	302,196.00	825,340.46	1,127,536.46	429,273.55	698,262.91
Salaries - Technology Coordinator		29,917.00	29,917.00	29,168.00	749.00
Salaries - Security		21,663.00	21,663.00	7,769.71	13,893.29
Salaries - Master Teachers	130,774.00	(3,906.00)	126,868.00	78,481.00	48,387.00
Personal Services - Employee Benefits	2,291,638.90	2,163,744.03	4,455,382.93	2,887,923.90	1,567,459.03
Purchased Educational Services-Contracted Pre-K	470,595.00		470,595.00	435,923.11	34,671.89
Purchased Educational Services-Head Start					
Other Purchased Professional Educational Services	6,000.00	164,762.95	170,762.95	87,374.05	83,388.90
Other Purchased Professional Services	51,100.00	1,060,792.98	1,111,892.98	1,033,385.70	78,507.28
Cleaning, Repair & Maintenance Services		18,461.00	18,461.00	18,055.80	405.20
Allowable Maintenance	104,030.00	16,228.00	120,258.00	101,670.74	18,587.26
Rentals	6,250.00	242.00	6,492.00	6,491.45	0.55
Transportation - Between Home & School		27,652.00	27,652.00	13,904.22	13,747.78
Transportation - Filled Trips		224,535.97	224,535.97	73,653.83	150,882.14
Purchased Technical Services		660,417.18	660,417.18	212,425.85	447,991.33
Other Purchased Services (400-500 series)		10,000.00	10,000.00	7,482.31	2,517.69
Contracted Services - Transp. Between Home and School	499,951.00	61,319.13	561,270.13	495,307.80	65,962.33
Contracted Services - Transportation Other than Between Home and School	18,000.00	261,000.00	279,000.00	6,934.11	272,065.89

MILLVILLE BOARD OF EDUCATION  
 Required Supplementary Information  
 Special Revenue Fund  
 Budgetary Comparison Schedule  
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Transfers / Modifications	Final Budget	Actual	Variance Final to Actual
<b>Support Services (Cont'd):</b>					
Travel	2,600.00	92,968.20	95,568.20	13,833.28	81,734.92
Energy	212,220.00		212,220.00	184,914.48	27,305.52
Supplies and Materials	53,055.00	722,100.27	775,155.27	188,429.25	586,726.02
Other Objects	46,500.00	170,701.00	217,201.00	745,479.18	(528,278.18)
<b>Total Support Services</b>	<b>5,033,701.90</b>	<b>6,856,408.42</b>	<b>11,890,110.32</b>	<b>7,941,511.74</b>	<b>3,948,598.58</b>
<b>Facilities Acquisition and Construction Services:</b>					
Construction Services		28,847.06	28,847.06	-	28,847.06
Instructional Equipment	488,578.00	685,735.00	685,735.00	353,253.00	332,482.00
Non-Instructional Equipment		14,281,516.00	14,770,094.00	248,717.96	14,521,376.04
<b>Total Facilities Acquisition and Construction Services</b>	<b>488,578.00</b>	<b>14,996,098.06</b>	<b>15,484,676.06</b>	<b>601,970.96</b>	<b>14,882,705.10</b>
<b>Total Expenditures</b>	<b>13,059,603.90</b>	<b>28,895,120.02</b>	<b>41,954,723.92</b>	<b>18,862,356.20</b>	<b>23,092,367.72</b>
<b>Other Financing Sources (Uses):</b>					
Contributions to School Based Budgets	(1,575,021.00)	-	(1,575,021.00)	(1,575,021.00)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(1,575,021.00)</b>	<b>-</b>	<b>(1,575,021.00)</b>	<b>(1,575,021.00)</b>	<b>-</b>
<b>Total Expenditures and Other Financing Sources (Uses)</b>	<b>14,634,624.90</b>	<b>28,895,120.02</b>	<b>43,529,744.92</b>	<b>20,437,377.20</b>	<b>23,092,367.72</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,258.22</b>	<b>\$ 22,258.22</b>

## **Notes to the Required Supplementary Information**



**MILLVILLE BOARD OF EDUCATION  
Required Supplementary Information  
Budgetary Comparison Schedule  
Note to RSI  
For the Fiscal Year Ended June 30, 2022**

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
<b>Sources / Inflows of Resources:</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-series)	\$ 113,311,446.87	\$ 20,459,635.42
Differences between the state and local grant award amounts and the amounts realized as revenue on a budgetary basis:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized		
Unexpended Preschool Education Aid	-	
The Final State Aid payment for the Year Ended June 30, 2021 that was delayed until July 2021 was recorded as budgetary revenue for the year ended June 30, 2021 but is not recognized under GAAP until the year ended June 30, 2022	6,567,148.00	829,212.00
The Final State Aid payment for the Year Ended June 30, 2022 that was delayed until July 2022 was recorded as budgetary revenue for the year ended June 30, 2022 but is not recognized under GAAP until the year ended June 30, 2023	(6,573,507.00)	(829,212.00)
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	113,305,087.87	20,459,635.42
<b>Uses / Outflows of Resources:</b>		
Actual amounts (budgetary basis) "total expenditures" from the budgetary comparison schedule (C-series)	111,663,594.29	20,437,377.20
Encumbrances for supplies and equipment ordered but not received is reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	111,663,594.29	20,437,377.20



## **Required Supplementary Information – Part III**





**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Public Employees Retirement System**  
**Last Nine Fiscal Years**

	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.1645028870%	0.1591782710%	0.1655204074%	0.1715975275%	0.1733945152%	0.1754009514%	0.1842973579%	0.1823964468%	0.1761730568%
District's proportionate of the net pension liability (asset)	\$ 19,487,833.00	\$ 25,957,813.00	\$ 29,824,266.00	\$ 33,786,698.00	\$ 40,363,472.00	\$ 51,948,731.00	\$ 41,371,064.00	\$ 34,149,603.00	\$ 33,670,172.00
District's covered payroll	\$ 11,404,901.00	\$ 11,689,326.00	\$ 11,654,109.00	\$ 11,260,021.00	\$ 11,904,103.00	\$ 11,943,184.00	\$ 12,407,879.00	\$ 12,407,879.00	\$ 12,196,833.00
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	170.87%	222.06%	255.91%	300.06%	339.07%	434.97%	333.43%	275.23%	276.06%
Plan fiduciary net position as a percentage of the total pension liability	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

Source: GASB 68 report on Public Employees' Retirement System; District Records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for nine years. Additional years will be presented as they become available.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of District Contributions**  
**Public Employees Retirement System**  
**Last Nine Fiscal Years**

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 1,926,520.00	\$ 1,741,330.00	\$ 1,610,026.00	\$ 1,706,841.00	\$ 1,606,315.00	\$ 1,558,237.00	\$ 1,584,463.00	\$ 1,503,650.00	\$ 1,327,428.00
Contributions in relation to the contractually required contribution	1,926,520.00	1,741,330.00	1,610,026.00	1,706,841.00	1,606,315.00	1,558,237.00	1,584,463.00	1,503,650.00	1,327,428.00
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-
District's covered-employee payroll	11,404,901.00	11,689,326.00	11,654,109.00	11,260,021.00	11,904,103.00	11,943,184.00	12,407,879.00	12,407,879.00	12,196,833.00
Contributions as a percentage of covered-employee payroll	16.89%	14.90%	13.82%	15.16%	13.49%	13.05%	12.77%	12.12%	10.88%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for nine years. Additional years will be presented as they become available.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**Teachers' Pension and Annuity Fund**  
**Last Nine Fiscal Years**

	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's proportionate of the net pension liability (asset)	-	-	-	-	-	-	-	-	-
State's proportionate share of the net pension liability (asset) associated with the District	165,942,596.00	238,388,861.00	232,610,959.00	251,682,410.00	272,565,911.00	323,787,280.00	257,401,664.00	223,597,183.00	211,458,132.00
<b>Total</b>	<u>165,942,596.00</u>	<u>238,388,861.00</u>	<u>232,610,959.00</u>	<u>251,682,410.00</u>	<u>272,565,911.00</u>	<u>323,787,280.00</u>	<u>257,401,664.00</u>	<u>223,597,183.00</u>	<u>211,458,132.00</u>
District's covered payroll	40,161,626.00	39,826,921.00	38,583,651.00	37,475,455.00	38,781,356.00	40,853,545.00	40,873,247.00	40,739,995.00	40,156,833.00
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.64%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to show information for a 10 year period. However, information is only currently available for nine years. Additional years will be presented as they become available.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**Schedule of the District's Proportionate Share of the Net OPEB Liability**  
**Public Employee Retirement System and Teachers' Pension and Annuity Fund**  
**Last Six Fiscal Years**

	2021	2020	2019	2018	2017	2016
District's proportion of the net OPEB liability (asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate of the net OPEB liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability (asset) associated with the District	\$ 290,990,864.00	\$ 329,867,245.00	\$ 205,415,875.00	\$ 231,140,655.00	\$ 275,906,085.00	\$ 298,654,078.00
<b>Total</b>	<u>\$ 290,990,864.00</u>	<u>\$ 329,867,245.00</u>	<u>\$ 205,415,875.00</u>	<u>\$ 231,140,655.00</u>	<u>\$ 275,906,085.00</u>	<u>\$ 298,654,078.00</u>
District's covered payroll	51,566,527.00	51,516,247.00	50,237,760.00	48,735,476.00	50,685,459.00	52,796,729.00
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State's proportionate share of OPEB associated with the District:						
Service Cost	13,414,346.00	7,581,085.00	8,016,413.00	9,355,978.00	11,278,451.00	
Interest Cost	7,548,610.00	7,358,280.00	9,138,105.00	10,106,512.00	8,745,981.00	
Change in Benefit Terms	(309,724.00)					
Differences between Expected & Actual	(54,063,489.00)	54,825,250.00	(39,823,328.00)	(31,736,366.00)	(36,617,172.00)	
Changes in Assumptions	287,085.00	60,255,410.00	3,062,768.00	(26,524,547.00)	(36,617,172.00)	
Member Contributions	192,981.00	174,062.00	186,917.00	213,612.00	235,317.00	
Benefit Payments	(5,946,190.00)	(5,742,717.00)	(6,305,655.00)	(6,180,619.00)	(6,390,570.00)	
<b>Change in Total Opeb Liability</b>	<u>(38,876,381.00)</u>	<u>124,451,370.00</u>	<u>(25,724,780.00)</u>	<u>(44,765,430.00)</u>	<u>(22,747,993.00)</u>	
State's proportionate share of the net OPEB liability (asset) associated with the District - Beginning Balance	329,867,245.00	205,415,875.00	231,140,655.00	275,906,085.00	298,654,078.00	
Ending Balance	<u>\$ 290,990,864.00</u>	<u>\$ 329,867,245.00</u>	<u>\$ 205,415,875.00</u>	<u>\$ 231,140,655.00</u>	<u>\$ 275,906,085.00</u>	
State's proportionate share of the net OPEB liability associated with the District - as a percentage of its covered-employee payroll	564.30%	640.32%	408.89%	474.28%	544.35%	

Source: GASB 75 report on State of New Jersey State Health Benefits Program; District records

Note: This schedule is required by GASB 75 to be show information for a 10 year period. However, information is only currently available for six years. Additional years will be presented as they become available.

## **Other Supplementary Information**



**SCHOOL LEVEL SCHEDULES  
GENERAL FUND**

The School Level Schedules are used to account for allocated revenues and expenditures on a school level basis.





**MILLVILLE BOARD OF EDUCATION  
General Fund  
Combining Balance Sheet - Budgetary Basis  
For the Fiscal Year Ended June 30, 2022**

	<u>Operating Fund Fund 11-13</u>	<u>Blended Resource Fund 15</u>	<u>Total General Fund</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 11,034,848.32	\$ 54,155.13	\$ 11,089,003.45
Interfund Accounts Receivable	398,540.15	5,332.52	403,872.67
Intergovernmental Accounts Receivable			
Federal	68,842.35		68,842.35
State	7,417,055.53		7,417,055.53
Other Accounts Receivable	157,311.59	637.00	157,948.59
 Total Assets	 <u>19,076,597.94</u>	 <u>60,124.65</u>	 <u>19,136,722.59</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	1,238,456.63	58,932.80	1,297,389.43
Unearned Revenue	3,424.88	1,191.85	4,616.73
 Total Liabilities	 <u>1,241,881.51</u>	 <u>60,124.65</u>	 <u>1,302,006.16</u>
 Fund Balances:			
Restricted Fund Balance:			
Capital Reserve	7,377,759.90		7,377,759.90
Maintenance Reserve	2,717,718.10		2,717,718.10
Emergency Reserve	100,100.00		100,100.00
Unemployment Claims	1,058,562.01		1,058,562.01
Assigned Fund Balance:			
Designated for Subsequent Year's Expenditures	2,298,929.00		2,298,929.00
Encumbrances	461,024.93	(0.00)	461,024.93
Unassigned Fund Balance	3,820,622.49		3,820,622.49
 Total Fund Balances	 <u>17,834,716.43</u>	 <u>(0.00)</u>	 <u>17,834,716.43</u>
 Total Liabilities and Fund Balances	 <u>\$ 19,076,597.94</u>	 <u>\$ 60,124.65</u>	 <u>\$ 19,136,722.59</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

School - District Wide	Resource Amount (Final Budget)	District wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 51,929,457.93		49,472,051.15	\$ 2,457,406.78
General Fund Reserve for Encumbrances as of June 30, 2021	24,912.07		24,912.07	-
	<u>51,954,370.00</u>			
 Combined General Fund Contribution and State Resources	<u>51,954,370.00</u>	<u>97.06%</u>	<u>49,496,963.22</u>	<u>2,457,406.78</u>
 Restricted Federal Resources:				
Title I, Part A	1,575,021.00	2.94%	1,575,021.00	-
 Total Restricted Fed Resources - Title I	<u>1,575,021.00</u>	<u>2.94%</u>	<u>1,575,021.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>1,575,021.00</u>	<u>2.94%</u>	<u>1,575,021.00</u>	<u>-</u>
 Totals	<u>53,529,391.00</u>	<u>100.00%</u>	<u>51,071,984.22</u>	<u>2,457,406.78</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

School - Bacon Elementary	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 3,273,302.00		3,056,962.62	\$ 216,339.38
General Fund Reserve for Encumbrances as of June 30, 2021	-		-	-
	<u>3,273,302.00</u>			
 Combined General Fund Contribution and State Resources	<u>3,273,302.00</u>	<u>96.83%</u>	<u>3,056,962.62</u>	<u>216,339.38</u>
 Restricted Federal Resources:				
Title I, Part A	107,227.00	3.17%	107,227.00	-
 Total Restricted Fed Resources - Title I	<u>107,227.00</u>	<u>3.17%</u>	<u>107,227.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>107,227.00</u>	<u>3.17%</u>	<u>107,227.00</u>	<u>-</u>
 Totals	<u>3,380,529.00</u>	<u>100.00%</u>	<u>3,164,189.62</u>	<u>216,339.38</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

School - Holly Heights	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 5,332,377.81		5,067,704.26	\$ 264,673.55
General Fund Reserve for Encumbrances as of June 30, 2021	380.19		380.19	-
	<u>5,332,758.00</u>			
 Combined General Fund Contribution and State Resources	<u>5,332,758.00</u>	<u>96.44%</u>	<u>5,068,084.45</u>	<u>264,673.55</u>
 Restricted Federal Resources:				
Title I, Part A	196,751.00	3.56%	196,751.00	-
Total Restricted Fed Resources - Title I	<u>196,751.00</u>	<u>3.56%</u>	<u>196,751.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>196,751.00</u>	<u>3.56%</u>	<u>196,751.00</u>	<u>-</u>
 Totals	<u>5,529,509.00</u>	<u>100.00%</u>	<u>5,264,835.45</u>	<u>264,673.55</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
School - Lakeside Middle				
<u>Resources</u>				
General Fund Contribution	\$ 10,696,046.00		10,315,071.23	\$ 380,974.77
General Fund Reserve for Encumbrances as of June 30, 2021	-		-	-
	<u>10,696,046.00</u>			
Combined General Fund Contribution and State Resources	<u>10,696,046.00</u>	<u>96.57%</u>	<u>10,315,071.23</u>	<u>380,974.77</u>
Restricted Federal Resources:				
Title I, Part A	379,340.00	3.43%	379,340.00	-
Total Restricted Federal Resources	<u>379,340.00</u>	<u>3.43%</u>	<u>379,340.00</u>	<u>-</u>
Totals	<u>11,075,386.00</u>	<u>100.00%</u>	<u>10,694,411.23</u>	<u>380,974.77</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
School - Memorial High				
<u>Resources</u>				
General Fund Contribution	\$ 6,945,212.00		6,353,063.73	\$ 592,148.27
General Fund Reserve for Encumbrances as of June 30, 2021	1,750.00		1,750.00	-
	<u>6,946,962.00</u>			
Combined General Fund Contribution and State Resources	<u>6,946,962.00</u>	<u>96.53%</u>	<u>6,353,063.73</u>	<u>593,898.27</u>
Restricted Federal Resources:				
Title I, Part A	249,353.00	3.47%	249,353.00	-
Total Restricted Fed Resources - Title I	<u>249,353.00</u>	<u>3.47%</u>	<u>249,353.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>249,353.00</u>	<u>3.47%</u>	<u>249,353.00</u>	<u>-</u>
Totals	<u>7,196,315.00</u>	<u>100.00%</u>	<u>6,602,416.73</u>	<u>593,898.27</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

School - Millville Senior High School	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 10,978,266.00		10,510,890.57	\$ 467,375.43
General Fund Reserve for Encumbrances as of June 30, 2022				-
	<u>10,978,266.00</u>			
 Combined General Fund Contribution and State Resources	<u>10,978,266.00</u>	<u>97.78%</u>	<u>10,510,890.57</u>	<u>467,375.43</u>
Restricted Federal Resources:				
Title I, Part A	248,847.00	2.22%	248,847.00	-
Total Restricted Fed Resources - Title I	<u>248,847.00</u>	<u>2.22%</u>	<u>248,847.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>248,847.00</u>	<u>2.22%</u>	<u>248,847.00</u>	<u>-</u>
 Totals	<u>11,227,113.00</u>	<u>100.00%</u>	<u>10,759,737.57</u>	<u>467,375.43</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

School - Mount Pleasant	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 2,719,191.00		2,495,111.00	\$ 224,080.00
General Fund Reserve for Encumbrances as of June 30, 2021	-		-	-
	<u>2,719,191.00</u>			
Combined General Fund Contribution and State Resources	<u>2,719,191.00</u>	<u>97.73%</u>	<u>2,495,111.00</u>	<u>224,080.00</u>
Restricted Federal Resources:				
Title I, Part A	63,224.00	2.27%	63,224.00	-
Total Restricted Fed Resources - Title I	<u>63,224.00</u>	<u>2.27%</u>	<u>63,224.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>63,224.00</u>	<u>2.27%</u>	<u>63,224.00</u>	<u>-</u>
Totals	<u>2,782,415.00</u>	<u>100.00%</u>	<u>2,558,335.00</u>	<u>224,080.00</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

School - Rieck Avenue	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 5,806,926.79		5,659,874.40	\$ 147,052.39
General Fund Reserve for Encumbrances as of June 30, 2021	8,420.21		8,420.21	-
	<u>5,815,347.00</u>			
 Combined General Fund Contribution and State Resources	<u>5,815,347.00</u>	<u>97.59%</u>	<u>5,659,874.40</u>	<u>155,472.60</u>
 Restricted Federal Resources:				
Title I, Part A	143,644.00	2.41%	143,644.00	-
 Total Restricted Fed Resources - Title I	<u>143,644.00</u>	<u>2.41%</u>	<u>143,644.00</u>	<u>-</u>
 Total Restricted Federal Resources	<u>143,644.00</u>	<u>2.41%</u>	<u>143,644.00</u>	<u>-</u>
 Totals	<u>5,958,991.00</u>	<u>100.00%</u>	<u>5,803,518.40</u>	<u>155,472.60</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Expenditures Allocated by Resource Type - Actual**  
**For the Fiscal Year Ended June 30, 2022**

School - Silver Run	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
<u>Resources</u>				
General Fund Contribution	\$ 6,178,136.33		6,037,905.22	\$ 140,231.11
General Fund Reserve for Encumbrances as of June 30, 2021	14,361.67		14,361.67	-
	<u>6,192,498.00</u>			
Combined General Fund Contribution and State Resources	<u>6,192,498.00</u>	<u>97.07%</u>	<u>6,037,905.22</u>	<u>154,592.78</u>
Restricted Federal Resources:				
Title I, Part A	186,635.00	2.93%	186,635.00	-
Total Restricted Fed Resources - Title I	<u>186,635.00</u>	<u>2.93%</u>	<u>186,635.00</u>	<u>-</u>
Total Restricted Federal Resources	<u>186,635.00</u>	<u>2.93%</u>	<u>186,635.00</u>	<u>-</u>
Totals	<u>6,379,133.00</u>	<u>100.00%</u>	<u>6,224,540.22</u>	<u>154,592.78</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 1,257,555.00	\$ 51,135.00	\$ 1,308,690.00	\$ 1,307,938.34	\$ 751.66
Grades 1-5 - Salaries of Teachers	7,300,697.00	694,179.00	7,994,876.00	7,950,989.64	43,886.36
Grades 6-8 - Salaries of Teachers	4,135,830.00	(63,234.00)	4,072,596.00	4,070,181.68	2,414.32
Grades 9-12 - Salaries of Teachers	7,148,906.00	(267,696.00)	6,881,210.00	6,794,655.97	86,554.03
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	760,193.00	(300,872.00)	459,321.00	312,812.83	146,508.17
Purchased Professional - Educational Services	8,494.00	295,000.00	303,494.00	244,759.16	58,734.84
Purchased Technical Services	790.00	-	790.00	-	790.00
Other Purchased Services (400-500 Series)	161,982.00	2,792.19	164,774.19	112,657.24	52,116.95
General Supplies	969,688.07	(91,116.00)	878,572.07	624,614.71	253,957.36
Textbooks	78,099.00	(16,045.00)	62,054.00	17,889.48	44,164.52
Other Objects	20,949.00	35.00	20,984.00	1,384.60	19,599.40
<b>Total Regular Programs - Instruction</b>	<b>21,843,183.07</b>	<b>304,178.19</b>	<b>22,147,361.26</b>	<b>21,437,883.65</b>	<b>709,477.61</b>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	145,870.00	45,269.00	191,139.00	167,809.54	23,329.46
Other Salaries for Instruction	50,863.00	(12,566.00)	38,297.00	13,125.50	25,171.50
General Supplies	900.00	-	900.00	668.42	231.58
<b>Total Special Education Instruction - Cognitive - Mild</b>	<b>197,633.00</b>	<b>32,703.00</b>	<b>230,336.00</b>	<b>181,603.46</b>	<b>48,732.54</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	590,595.00	(60,965.00)	529,630.00	516,752.53	12,877.47
Other Salaries for Instruction	228,779.00	(30,774.00)	198,005.00	180,957.20	17,047.80
General Supplies	12,010.00	-	12,010.00	9,349.44	2,660.56
<b>Total Special Education Instruction - Learning and / or Language Disabilities</b>	<b>831,384.00</b>	<b>(91,739.00)</b>	<b>739,645.00</b>	<b>707,059.17</b>	<b>32,585.83</b>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	377,217.00	(2,364.00)	374,853.00	313,494.57	61,358.43
Other Salaries for Instruction	305,700.00	20,739.00	326,439.00	270,291.07	56,147.93
General Supplies	1,900.00	-	1,900.00	1,762.82	137.18
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<b>684,817.00</b>	<b>18,375.00</b>	<b>703,192.00</b>	<b>585,548.46</b>	<b>117,643.54</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	313,510.00	362.00	313,872.00	278,997.74	34,874.26
Other Salaries for Instruction	152,708.00	(39,156.00)	113,552.00	92,081.00	21,471.00
General Supplies	2,713.00	300.00	3,013.00	2,000.30	1,012.70
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>468,931.00</b>	<b>(38,494.00)</b>	<b>430,437.00</b>	<b>373,079.04</b>	<b>57,357.96</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>School - District Wide</b>					
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	3,698,399.00	143,454.00	3,841,853.00	3,570,536.51	271,316.49
Other Salaries for Instruction	236,556.00	11,387.00	247,943.00	217,261.00	30,682.00
General Supplies	18,676.00	1,295.00	19,971.00	14,344.62	5,626.38
Textbooks	382.00	-	382.00	-	382.00
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>3,954,013.00</b>	<b>156,136.00</b>	<b>4,110,149.00</b>	<b>3,802,142.13</b>	<b>308,006.87</b>
Special Education Instruction - Autism					
Salaries of Teachers	269,684.00	3,119.00	272,803.00	268,812.91	3,990.09
Other Salaries for Instruction	366,014.00	(10.00)	366,004.00	330,511.17	35,492.83
General Supplies	3,500.00	(522.00)	2,978.00	2,187.91	790.09
<b>Total Special Education Instruction - Autism</b>	<b>639,198.00</b>	<b>2,587.00</b>	<b>641,785.00</b>	<b>601,511.99</b>	<b>40,273.01</b>
<b>Total Special Education - Instruction</b>	<b>6,775,976.00</b>	<b>79,568.00</b>	<b>6,855,544.00</b>	<b>6,250,944.25</b>	<b>604,599.75</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	1,751,460.00	88,521.00	1,839,981.00	1,771,866.80	68,114.20
General Supplies	4,809.00	-	4,809.00	2,688.47	2,120.53
<b>Total Basic Skills / Remedial - Instruction</b>	<b>1,756,269.00</b>	<b>88,521.00</b>	<b>1,844,790.00</b>	<b>1,774,555.27</b>	<b>70,234.73</b>
Bilingual Education - Instruction					
Salaries of Teachers	548,248.00	(10,889.00)	537,359.00	507,032.41	30,326.59
Other Salaries for Instruction	56,149.00	125.00	56,274.00	56,274.00	-
General Supplies	6,419.00	-	6,419.00	3,269.67	3,149.33
<b>Total Bilingual Education - Instruction</b>	<b>610,816.00</b>	<b>(10,764.00)</b>	<b>600,052.00</b>	<b>566,576.08</b>	<b>33,475.92</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	187,197.00	1,240.00	188,437.00	143,960.45	44,476.55
Purchased Services (300-500 Series)	18,029.00	3,212.00	21,241.00	21,234.70	6.30
Supplies and Materials	3,207.00	-	3,207.00	3,207.00	-
Other Objects	1,588.00	(1,388.00)	200.00	-	200.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>210,021.00</b>	<b>3,064.00</b>	<b>213,085.00</b>	<b>168,402.15</b>	<b>44,682.85</b>
School - Sponsored Athletics - Instruction					
Salaries	424,000.00	18,797.00	442,797.00	432,709.85	10,087.15
Purchased Services (300-500 Series)	293,950.00	56,067.25	350,017.25	272,725.12	77,292.13
Supplies and Materials	59,702.00	52,118.75	111,820.75	111,820.40	0.35
Other Objects	20,081.00	4,111.00	24,192.00	24,172.00	20.00
<b>Total School - Sponsored Athletics - Instruction</b>	<b>797,733.00</b>	<b>131,094.00</b>	<b>928,827.00</b>	<b>841,427.37</b>	<b>87,399.63</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>School - District Wide</b>					
Undistributed Expenditures - Attendance and Social Work					
Salaries	522,050.00	(61,849.96)	460,200.04	436,909.44	23,290.60
Salaries of Drop-Out Prevention Officer/Coordinator	103,154.00	-	103,154.00	-	103,154.00
Salaries of Family Support Teams	85,254.00	(1,089.00)	84,165.00	84,165.00	-
Other Purchased Services (400-500 Series)	3,282.00	(1,529.00)	1,753.00	259.68	1,493.32
Supplies and Materials	3,882.00	(734.00)	3,148.00	1,766.80	1,381.20
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>717,622.00</b>	<b>(65,201.96)</b>	<b>652,420.04</b>	<b>523,100.92</b>	<b>129,319.12</b>
Undistributed Expenditures - Health Services					
Salaries	758,289.00	(18,579.00)	739,710.00	720,024.86	19,685.14
Salaries of Social Services Coordinators	139,095.00	31,913.00	171,008.00	167,909.70	3,098.30
Purchased Professional and Technical Services	-	-	-	-	-
Other Purchased Services (400-500 Series)	3,169.00	409.00	3,578.00	1,908.47	1,669.53
Supplies and Materials	22,365.00	(6,626.00)	15,739.00	13,537.17	2,201.83
Other Objects	453.00	-	453.00	-	453.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>923,371.00</b>	<b>7,117.00</b>	<b>930,488.00</b>	<b>903,350.20</b>	<b>27,107.80</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	1,639,103.00	(42,790.00)	1,596,313.00	1,496,131.06	100,181.94
Salaries of Secretarial and Clerical Assistants	134,873.00	16,255.00	151,128.00	150,340.52	787.48
Other Salaries	3,584.00	11,901.00	15,485.00	15,236.50	248.50
Purchased Professional - Educational Services	99.00	-	99.00	-	99.00
Other Purchased Services (400-500 Series)	5,681.00	(2,492.00)	3,189.00	129.00	3,060.00
Supplies and Materials	7,952.00	2,095.00	10,047.00	7,533.93	2,513.07
Other Objects	34.00	-	34.00	-	34.00
<b>Total Undistributed Expenditures - Guidance</b>	<b>1,791,326.00</b>	<b>(15,031.00)</b>	<b>1,776,295.00</b>	<b>1,669,371.01</b>	<b>106,923.99</b>
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	6,798.00	-	6,798.00	-	6,798.00
Purchased Professional - Educational Services	3,403.00	-	3,403.00	-	3,403.00
Other Purchased Services (400-500 Series)	2,800.00	(1,500.00)	1,300.00	-	1,300.00
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>13,001.00</b>	<b>(1,500.00)</b>	<b>11,501.00</b>	<b>-</b>	<b>11,501.00</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	498,037.00	(42,593.00)	455,444.00	343,985.10	111,458.90
Salaries of Technology Coordinators	442,807.00	(19,724.00)	423,083.00	418,957.28	4,125.72
Purchased Professional and Technical Services	2,945.00	292.00	3,237.00	-	3,237.00
Other Purchased Services (400-500 Series)	1,964.00	(150.00)	1,814.00	-	1,814.00
Supplies and Materials	43,010.00	(248.00)	42,762.00	35,412.26	7,349.74
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>988,763.00</b>	<b>(62,423.00)</b>	<b>926,340.00</b>	<b>798,354.64</b>	<b>127,985.36</b>

**MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
<b>School - District Wide</b>					
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	2,363.00	(60.00)	2,303.00	-	2,303.00
Other Purchased Services (400-500 Series)	9,145.00	-	9,145.00	-	9,145.00
Supplies and Materials	995.00	-	995.00	-	995.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>12,503.00</b>	<b>(60.00)</b>	<b>12,443.00</b>	<b>-</b>	<b>12,443.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	2,152,873.00	13,661.00	2,166,534.00	2,119,981.10	46,552.90
Salaries of Other Professional Staff	367,925.00	(140,436.04)	227,488.96	90,945.25	136,543.71
Salaries of Secretarial and Clerical Assistants	922,974.00	(19,975.00)	902,999.00	874,192.99	28,806.01
Purchased Professional and Technical Services	11,472.00	-	11,472.00	-	11,472.00
Other Purchased Services (400-500 Series)	267,324.00	(4,210.00)	263,114.00	195,272.06	67,841.94
Supplies and Materials	50,825.00	1,000.00	51,825.00	25,994.85	25,830.15
Other Objects	22,601.00	(2,151.00)	20,450.00	3,701.00	16,749.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>3,795,994.00</b>	<b>(152,111.04)</b>	<b>3,643,882.96</b>	<b>3,310,087.25</b>	<b>333,795.71</b>
Undistributed Expenditures - Security					
Salaries	546,982.00	36,564.00	583,546.00	581,044.20	2,501.80
General Supplies	24,505.00	15,730.00	40,235.00	37,031.04	3,203.96
<b>Total Undistributed Expenditures - Security</b>	<b>571,487.00</b>	<b>52,294.00</b>	<b>623,781.00</b>	<b>618,075.24</b>	<b>5,705.76</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	80,526.00	10,415.00	90,941.00	58,225.74	32,715.26
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>80,526.00</b>	<b>12,035.00</b>	<b>92,976.00</b>	<b>59,658.79</b>	<b>32,528.31</b>
<b>Total Undistributed Expenditures</b>	<b>8,902,594.00</b>	<b>(224,881.00)</b>	<b>8,677,713.00</b>	<b>7,882,165.15</b>	<b>795,173.95</b>
Unallocated Benefits - Employee Benefits					
Health Benefits	12,657,711.00	(480,248.19)	12,177,462.81	12,074,428.81	103,034.00
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>12,657,711.00</b>	<b>(378,751.19)</b>	<b>12,278,959.81</b>	<b>12,175,914.87</b>	<b>103,044.94</b>
<b>Total Personal Services - Employee Benefits</b>	<b>12,657,711.00</b>	<b>(378,751.19)</b>	<b>12,278,959.81</b>	<b>12,175,914.87</b>	<b>103,044.94</b>
<b>Total General Current Expense</b>	<b>53,554,303.07</b>	<b>(7,971.00)</b>	<b>53,546,332.07</b>	<b>51,097,868.79</b>	<b>2,448,089.38</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - District Wide Capital Outlay:					
Equipment	-	4,221.00	4,221.00	-	4,221.00
Grades 6-8	-	3,750.00	3,750.00	3,750.00	-
School-Sponsored and Other Instructional Program					
Total Equipment	-	7,971.00	7,971.00	3,750.00	4,221.00
Total Capital Outlay	-	7,971.00	7,971.00	3,750.00	4,221.00
Total District wide School Based Expenditures	53,554,303.07	0.00	53,554,303.07	51,101,618.79	2,452,310.38
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	1,575,021.00	-	1,575,021.00	1,575,021.00	-
Operating Transfers in - General Fund	51,954,370.00	-	51,954,370.00	49,496,963.22	(2,457,406.78)
Total Other Financing Sources	53,529,391.00	-	53,529,391.00	51,071,984.22	(2,457,406.78)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(24,912.07)	(0.00)	(24,912.07)	(29,634.57)	(4,722.50)
Fund Balances, July 1	29,634.57	-	29,634.57	29,634.57	-
Fund Balances, June 30	4,722.50	(0.00)	4,722.50	(0.00)	(4,722.50)

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction	\$ 246,993.00	\$ 156.00	\$ 247,149.00	\$ 247,148.20	\$ 0.80
Kindergarten - Salaries of Teachers	1,158,565.00	73,739.00	1,232,304.00	1,232,303.69	0.31
Grades 1-5 - Salaries of Teachers					
Regular Programs - Undistributed Instruction	151,927.00	(50,662.00)	101,265.00	75,970.20	25,294.80
Other Salaries for Instruction		36,875.00	36,875.00	36,875.00	-
Purchased Professional - Educational Services	6,900.00		6,900.00	175.71	6,724.29
Other Purchased Services (400-500 Series)	91,279.00		91,279.00	55,424.47	35,854.53
General Supplies	5,000.00	(3,480.00)	1,520.00	1,520.00	0.00
Textbooks	4,220.00		4,220.00	4,220.00	0.00
Other Objects					
<b>Total Regular Programs - Instruction</b>	<b>1,664,884.00</b>	<b>56,628.00</b>	<b>1,721,512.00</b>	<b>1,647,897.27</b>	<b>73,614.73</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	170,921.00	38,174.00	209,095.00	129,764.40	79,330.60
Other Salaries for Instruction	23,526.00	(18,000.00)	5,526.00		5,526.00
General Supplies	600.00		600.00	412.44	187.56
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>195,047.00</b>	<b>20,174.00</b>	<b>215,221.00</b>	<b>130,176.84</b>	<b>85,044.16</b>
<b>Total Special Education - Instruction</b>	<b>195,047.00</b>	<b>20,174.00</b>	<b>215,221.00</b>	<b>130,176.84</b>	<b>85,044.16</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	254,055.00		254,055.00	249,895.00	4,160.00
General Supplies	1,500.00		1,500.00	1,044.66	455.34
<b>Total Basic Skills / Remedial - Instruction</b>	<b>255,555.00</b>	<b>-</b>	<b>255,555.00</b>	<b>250,939.66</b>	<b>4,615.34</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	5,000.00	702.00	5,702.00	5,702.00	-
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>5,000.00</b>	<b>702.00</b>	<b>5,702.00</b>	<b>5,702.00</b>	<b>-</b>
School - Sponsored Athletics - Instruction					
Salaries	4,000.00		4,000.00		4,000.00
<b>Total School - Sponsored Athletics - Instruction</b>	<b>4,000.00</b>	<b>-</b>	<b>4,000.00</b>	<b>-</b>	<b>4,000.00</b>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
Undistributed Expenditures - Health Services					
Salaries	94,301.00	(8,168.00)	86,133.00	82,902.70	3,230.30
Salaries of Social Services Coordinators	10,547.00	866.00	11,413.00	11,412.19	0.81
Other Purchased Services (400-500 Series)	290.00	65.00	355.00	180.23	174.77
Supplies and Materials	2,100.00		2,100.00	1,300.08	799.92
<b>Total Undistributed Expenditures - Health Services</b>	<b>107,238.00</b>	<b>(7,237.00)</b>	<b>100,001.00</b>	<b>95,795.20</b>	<b>4,205.80</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	140,313.00		140,313.00	138,200.80	2,112.20
Supplies and Materials	1,200.00		1,200.00	75.85	1,124.15
<b>Total Undistributed Expenditures - Guidance</b>	<b>141,513.00</b>	<b>-</b>	<b>141,513.00</b>	<b>138,276.65</b>	<b>3,236.35</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	29,587.00	(702.00)	28,885.00		28,885.00
Salaries of Technology Coordinators	23,306.00		23,306.00	23,280.75	25.25
Supplies and Materials	2,500.00	(140.00)	2,360.00	877.77	1,482.23
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>55,393.00</b>	<b>(842.00)</b>	<b>54,551.00</b>	<b>24,158.52</b>	<b>30,392.48</b>
Undistributed Expenditures - Instructional Staff Training Services					
Purchased Professional - Educational Services	500.00		500.00		500.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>500.00</b>	<b>-</b>	<b>500.00</b>	<b>-</b>	<b>500.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	113,902.00		113,902.00	113,291.00	611.00
Salaries of Secretarial and Clerical Assistants	83,343.00	1,323.00	84,666.00	84,666.00	-
Purchased Professional and Technical Services	1,472.00		1,472.00	1,472.00	1,472.00
Other Purchased Services (400-500 Series)	13,687.00	140.00	13,827.00	12,137.21	1,689.79
Supplies and Materials	2,602.00		2,602.00	49.51	2,552.49
Other Objects	1,445.00		1,445.00	129.00	1,316.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>216,451.00</b>	<b>1,463.00</b>	<b>217,914.00</b>	<b>210,272.72</b>	<b>7,641.28</b>
Undistributed Expenditures - Security					
Salaries	22,616.00	462.00	23,078.00	23,078.00	-
General Supplies	1,500.00		1,500.00	906.24	593.76
<b>Total Undistributed Expenditures - Security</b>	<b>24,116.00</b>	<b>462.00</b>	<b>24,578.00</b>	<b>23,984.24</b>	<b>593.76</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	2,000.00		2,000.00	1,358.59	641.41
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>2,000.00</b>	<b>-</b>	<b>2,000.00</b>	<b>1,358.59</b>	<b>641.41</b>
<b>Total Undistributed Expenditures</b>	<b>547,211.00</b>	<b>(6,154.00)</b>	<b>541,057.00</b>	<b>493,845.92</b>	<b>47,211.08</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2021**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Bacon Elementary					
Unallocated Benefits - Employee Benefits	708,832.00	(74,000.00)	634,832.00	632,978.73	1,853.27
Health Benefits		2,650.00	2,650.00	2,649.20	0.80
Other Employee Benefits					
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>708,832.00</b>	<b>(71,350.00)</b>	<b>637,482.00</b>	<b>635,627.93</b>	<b>1,854.07</b>
<b>Total General Current Expense</b>	<b>3,380,529.00</b>	<b>-</b>	<b>3,380,529.00</b>	<b>3,164,189.62</b>	<b>216,339.38</b>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	107,227.00		107,227.00	107,227.00	-
Operating Transfers in - General Fund	3,273,302.00		3,273,302.00	3,056,962.62	(216,339.38)
<b>Total Other Financing Sources</b>	<b>3,380,529.00</b>	<b>-</b>	<b>3,380,529.00</b>	<b>3,164,189.62</b>	<b>(216,339.38)</b>
<b>Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, July 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction	\$ 311,920.00	\$ (1,720.00)	\$ 310,200.00	\$ 309,451.05	\$ 748.95
Kindergarten - Salaries of Teachers					
Grades 1-5 - Salaries of Teachers	1,808,782.00	429,134.00	2,237,916.00	2,236,705.19	1,210.81
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	182,372.00	(35,401.00)	146,971.00	81,367.88	65,603.12
Purchased Professional - Educational Services					
Purchased Technical Services	790.00	36,875.00	36,875.00	36,875.00	-
Other Purchased Services (400-500 Series)	7,909.00		7,909.00	175.71	7,733.29
General Supplies	112,180.19	(19,731.00)	92,449.19	74,643.22	17,805.97
Textbooks	7,000.00		7,000.00		7,000.00
Other Objects	600.00		600.00		600.00
<b>Total Regular Programs - Instruction</b>	<b>2,431,553.19</b>	<b>409,157.00</b>	<b>2,840,710.19</b>	<b>2,739,218.05</b>	<b>101,492.14</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	170,539.00		170,539.00	136,397.37	34,141.63
Other Salaries for Instruction	57,747.00	477.00	58,224.00	58,224.00	-
General Supplies	900.00		900.00	581.16	318.84
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>229,186.00</b>	<b>477.00</b>	<b>229,663.00</b>	<b>195,202.53</b>	<b>34,460.47</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	253,909.00		253,909.00	217,014.31	36,894.69
General Supplies	974.00		974.00	223.90	750.10
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>254,883.00</b>	<b>-</b>	<b>254,883.00</b>	<b>217,238.21</b>	<b>37,644.79</b>
<b>Total Special Education - Instruction</b>	<b>484,069.00</b>	<b>477.00</b>	<b>484,546.00</b>	<b>412,440.74</b>	<b>72,105.26</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	383,829.00	1,059.00	384,888.00	384,887.01	0.99
General Supplies	800.00		800.00		800.00
<b>Total Basic Skills / Remedial - Instruction</b>	<b>384,629.00</b>	<b>1,059.00</b>	<b>385,688.00</b>	<b>384,887.01</b>	<b>800.99</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
School - Sponsored Cocurricular / Extra Activities - Instruction Salaries	8,300.00	(62.00)	8,238.00	3,445.00	4,793.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>8,300.00</b>	<b>(62.00)</b>	<b>8,238.00</b>	<b>3,445.00</b>	<b>4,793.00</b>
School - Sponsored Athletics - Instruction Salaries	5,500.00	1,916.00	7,416.00	7,416.00	-
<b>Total School - Sponsored Athletics - Instruction</b>	<b>5,500.00</b>	<b>1,916.00</b>	<b>7,416.00</b>	<b>7,416.00</b>	<b>-</b>
Undistributed Expenditures - Attendance and Social Work Salaries	28,817.00	149.00	28,966.00	28,966.00	-
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>28,817.00</b>	<b>149.00</b>	<b>28,966.00</b>	<b>28,966.00</b>	<b>-</b>
Undistributed Expenditures - Health Services Salaries	58,556.00	499.00	59,055.00	59,053.75	1.25
Salaries of Social Services Coordinators	21,083.00	(40.00)	21,043.00	20,529.38	513.62
Other Purchased Services (400-500 Series)	400.00		400.00	256.00	144.00
Supplies and Materials	2,500.00		2,500.00	2,084.01	415.99
<b>Total Undistributed Expenditures - Health Services</b>	<b>82,539.00</b>	<b>459.00</b>	<b>82,998.00</b>	<b>81,923.14</b>	<b>1,074.86</b>
Undistributed Expenditures - Guidance Salaries of Other Professional Staff	220,581.00	52,131.00	272,712.00	202,671.42	70,040.58
Salaries of Secretarial and Clerical Assistants	47,585.00		47,585.00	46,799.00	786.00
Supplies and Materials	500.00		500.00	215.32	284.68
<b>Total Undistributed Expenditures - Guidance</b>	<b>268,666.00</b>	<b>52,131.00</b>	<b>320,797.00</b>	<b>249,685.74</b>	<b>71,111.26</b>
Undistributed Expenditures - Educational Media Services / School Library Salaries	85,254.00	(803.00)	84,451.00	84,165.00	286.00
Salaries of Technology Coordinators	46,611.00	1.00	46,612.00	46,610.95	1.05
Supplies and Materials	4,500.00		4,500.00	4,370.53	129.47
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>136,365.00</b>	<b>(802.00)</b>	<b>135,563.00</b>	<b>135,146.48</b>	<b>416.52</b>
Undistributed Expenditures - Instructional Staff Training Services Other Purchased Services (400-500 Series)	500.00		500.00	500.00	500.00
Supplies and Materials	500.00		500.00	500.00	500.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>-</b>	<b>1,000.00</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Holly Heights					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	270,451.00	(2,400.00)	268,051.00	268,044.00	7.00
Salaries of Secretarial and Clerical Assistants	54,768.00	(925.00)	53,843.00	53,842.99	0.01
Other Purchased Services (400-500 Series)	23,870.00	(2,030.00)	21,840.00	18,282.21	3,557.79
Supplies and Materials	5,900.00		5,900.00	2,517.65	3,382.35
Other Objects	1,700.00		1,700.00	430.00	1,270.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>356,689.00</b>	<b>(5,355.00)</b>	<b>351,334.00</b>	<b>343,116.85</b>	<b>8,217.15</b>
Undistributed Expenditures - Security					
Salaries	22,660.00		22,660.00	22,348.77	311.23
General Supplies	700.00		700.00	695.46	4.54
<b>Total Undistributed Expenditures - Security</b>	<b>23,360.00</b>	<b>-</b>	<b>23,360.00</b>	<b>23,044.23</b>	<b>315.77</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	2,000.00		2,000.00	1,470.28	529.72
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>2,000.00</b>	<b>-</b>	<b>2,000.00</b>	<b>1,470.28</b>	<b>529.72</b>
<b>Total Undistributed Expenditures</b>	<b>899,436.00</b>	<b>46,582.00</b>	<b>946,018.00</b>	<b>863,352.72</b>	<b>82,665.28</b>
Unallocated Benefits - Employee Benefits					
Health Benefits	1,316,402.00	(459,129.00)	857,273.00	854,456.12	2,816.88
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,316,402.00</b>	<b>(459,129.00)</b>	<b>857,273.00</b>	<b>854,456.12</b>	<b>2,816.88</b>
Total Personal Services - Employee Benefits					
Total General Current Expense	5,529,889.19	-	5,529,889.19	5,265,215.64	264,673.55
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	196,751.00		196,751.00	196,751.00	-
Operating Transfers in - General Fund	5,332,758.00		5,332,758.00	5,068,084.45	(264,673.55)
<b>Total Other Financing Sources</b>	<b>5,529,509.00</b>	<b>-</b>	<b>5,529,509.00</b>	<b>5,264,835.45</b>	<b>(264,673.55)</b>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(380.19)	-	(380.19)	(380.19)	-
Fund Balances, July 1	380.19		380.19	380.19	-
<b>Fund Balances, June 30</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ -</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Grades 6-8 - Salaries of Teachers	\$ 4,135,830.00	\$ (63,234.00)	\$ 4,072,596.00	\$ 4,070,181.68	\$ 2,414.32
Regular Programs - Undistributed Instruction	3,200.00	36,875.00	40,075.00	36,875.00	3,200.00
Purchased Professional - Educational Services	29,844.00	(8,439.00)	21,405.00	3,168.18	18,236.82
Other Purchased Services (400-500 Series)	146,835.00	(35,867.00)	110,968.00	84,999.81	25,968.19
General Supplies	980.00	(390.00)	590.00		590.00
Textbooks		385.00	4,484.00	385.00	4,099.00
Other Objects	4,099.00		4,484.00		
<b>Total Regular Programs - Instruction</b>	<b>4,320,788.00</b>	<b>(70,670.00)</b>	<b>4,250,118.00</b>	<b>4,195,609.67</b>	<b>54,508.33</b>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	60,204.00	(36,875.00)	23,329.00	368.20	23,329.00
Other Salaries for Instruction	21,260.00	(15,066.00)	6,194.00	668.42	5,825.80
General Supplies	900.00		900.00		231.58
<b>Total Special Education Instruction - Cognitive - Mild</b>	<b>82,364.00</b>	<b>(51,941.00)</b>	<b>30,423.00</b>	<b>1,036.62</b>	<b>29,386.38</b>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	200,408.00		200,408.00	187,856.03	12,551.97
Other Salaries for Instruction	75,361.00	(27,461.00)	47,900.00	33,857.00	14,043.00
General Supplies	900.00		900.00	782.30	117.70
<b>Total Special Education Instruction - Learning and / or Language Disabilities</b>	<b>276,669.00</b>	<b>(27,461.00)</b>	<b>249,208.00</b>	<b>222,495.33</b>	<b>26,712.67</b>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	209,172.00	500.00	209,672.00	148,313.72	61,358.28
Other Salaries for Instruction	96,547.00	23,871.00	120,418.00	113,805.42	6,612.58
General Supplies	900.00		900.00	819.53	80.47
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<b>306,619.00</b>	<b>24,371.00</b>	<b>330,990.00</b>	<b>262,938.67</b>	<b>68,051.33</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	1,128,659.00	74,000.00	1,202,659.00	1,184,520.15	18,138.85
Other Salaries for Instruction	79,622.00	28,910.00	108,532.00	108,531.15	0.85
General Supplies	2,600.00		2,600.00	2,443.74	156.26
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>1,210,881.00</b>	<b>102,910.00</b>	<b>1,313,791.00</b>	<b>1,295,495.04</b>	<b>18,295.96</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Special Education Instruction - Autism					
Salaries of Teachers	71,497.00	3,119.00	74,616.00	74,615.82	0.18
Other Salaries for Instruction	54,516.00		54,516.00	33,557.00	20,959.00
General Supplies	1,500.00		1,500.00	718.12	781.88
Total Special Education Instruction - Autism	<u>127,513.00</u>	<u>3,119.00</u>	<u>130,632.00</u>	<u>108,890.94</u>	<u>21,741.06</u>
Total Special Education - Instruction	<u>2,004,046.00</u>	<u>50,998.00</u>	<u>2,055,044.00</u>	<u>1,890,856.60</u>	<u>164,187.40</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	59,792.00	423.00	60,215.00	60,215.00	-
Total Basic Skills / Remedial - Instruction	<u>59,792.00</u>	<u>423.00</u>	<u>60,215.00</u>	<u>60,215.00</u>	<u>-</u>
Bilingual Education - Instruction					
Salaries of Teachers	114,687.00		114,687.00	105,372.66	9,314.34
General Supplies	1,100.00		1,100.00		1,100.00
Total Bilingual Education - Instruction	<u>115,787.00</u>	<u>-</u>	<u>115,787.00</u>	<u>105,372.66</u>	<u>10,414.34</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	21,300.00		21,300.00	17,327.00	3,973.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>21,300.00</u>	<u>-</u>	<u>21,300.00</u>	<u>17,327.00</u>	<u>3,973.00</u>
School - Sponsored Athletics - Instruction					
Salaries	36,000.00	3,185.00	39,185.00	39,182.35	2.65
Purchased Services (300-500 Series)	11,500.00	(8,000.00)	3,500.00	1,147.00	2,353.00
Total School - Sponsored Athletics - Instruction	<u>47,500.00</u>	<u>(4,815.00)</u>	<u>42,685.00</u>	<u>40,329.35</u>	<u>2,355.65</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries	33,884.00	826.00	34,710.00	34,710.00	-
Total Undistributed Expenditures - Attendance and Social Work	<u>33,884.00</u>	<u>826.00</u>	<u>34,710.00</u>	<u>34,710.00</u>	<u>-</u>
Undistributed Expenditures - Health Services					
Salaries	110,880.00		110,880.00	108,467.89	2,412.11
Other Purchased Services (400-500 Series)	695.00		695.00	85.00	610.00
Supplies and Materials	3,500.00	258.00	3,758.00	3,757.29	0.71
Total Undistributed Expenditures - Health Services	<u>115,075.00</u>	<u>258.00</u>	<u>115,333.00</u>	<u>112,310.18</u>	<u>3,022.82</u>

**MILLVILLE BOARD OF EDUCATION  
Blended Resource Fund 15  
Schedule of Blended Expenditures - Budget and Actual  
For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle					
Undistributed Expenditures - Guidance	392,178.00	(87,610.00)	304,568.00	276,979.17	27,588.83
Salaries of Other Professional Staff	32,720.00	17,179.00	49,899.00	49,898.51	0.49
Salaries of Secretarial and Clerical Assistants	400.00		400.00		400.00
Other Purchased Services (400-500 Series)	1,242.00		1,242.00	923.37	318.63
Supplies and Materials					
<b>Total Undistributed Expenditures - Guidance</b>	<b>426,540.00</b>	<b>(70,431.00)</b>	<b>356,109.00</b>	<b>327,801.05</b>	<b>28,307.95</b>
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	3,399.00		3,399.00		3,399.00
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>3,399.00</b>	<b>-</b>	<b>3,399.00</b>	<b>-</b>	<b>3,399.00</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	102,039.00	2,197.00	104,236.00	85,090.65	19,145.35
Salaries of Technology Coordinators	116,528.00		116,528.00	116,527.84	0.16
Other Purchased Services (400-500 Series)	1,964.00	(150.00)	1,814.00		1,814.00
Supplies and Materials	4,500.00	(108.00)	4,392.00	4,181.12	210.88
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>225,031.00</b>	<b>1,939.00</b>	<b>226,970.00</b>	<b>205,799.61</b>	<b>21,170.39</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	3,800.00		3,800.00		3,800.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>3,800.00</b>	<b>-</b>	<b>3,800.00</b>	<b>-</b>	<b>3,800.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	439,118.00	(4,860.00)	434,258.00	409,077.50	25,180.50
Salaries of Other Professional Staff	55,283.00	(33,088.00)	22,195.00		22,195.00
Salaries of Secretarial and Clerical Assistants	202,511.00		202,511.00	201,118.02	1,392.98
Other Purchased Services (400-500 Series)	76,696.00		76,696.00	64,086.85	12,609.15
Supplies and Materials	7,971.00		7,971.00	1,888.82	6,082.18
Other Objects	3,469.00		3,469.00	596.00	2,873.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>785,048.00</b>	<b>(37,948.00)</b>	<b>747,100.00</b>	<b>676,767.19</b>	<b>70,332.81</b>
Undistributed Expenditures - Security					
Salaries	164,131.00	15,697.00	179,828.00	179,827.90	0.10
General Supplies	3,200.00	1,500.00	4,700.00	4,154.98	545.02
<b>Total Undistributed Expenditures - Security</b>	<b>167,331.00</b>	<b>17,197.00</b>	<b>184,528.00</b>	<b>183,982.88</b>	<b>545.12</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	12,000.00	8,000.00	20,000.00	12,197.79	7,802.21
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>12,000.00</b>	<b>8,000.00</b>	<b>20,000.00</b>	<b>12,197.79</b>	<b>7,802.21</b>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Lakeside Middle	1,772,108.00	(80,159.00)	1,691,949.00	1,553,568.70	138,380.30
Total Undistributed Expenditures					
Unallocated Benefits - Employee Benefits	2,734,065.00	98,000.00	2,832,065.00	2,829,130.77	2,934.23
Health Benefits		2,002.00	2,002.00	2,001.48	0.52
Other Employee Benefits					
Total Unallocated Benefits - Employee Benefits	2,734,065.00	100,002.00	2,834,067.00	2,831,132.25	2,934.75
Total Personal Services - Employee Benefits	2,734,065.00	100,002.00	2,834,067.00	2,831,132.25	2,934.75
Total General Current Expense	11,075,386.00	(4,221.00)	11,071,165.00	10,694,411.23	376,753.77
Capital Outlay:					
Equipment		4,221.00	4,221.00		4,221.00
Grades 6-8					
Total Equipment	-	4,221.00	4,221.00	-	4,221.00
Total Capital Outlay	-	4,221.00	4,221.00	-	4,221.00
Total District wide School Based Expenditures	11,075,386.00	-	11,075,386.00	10,694,411.23	380,974.77
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	379,340.00		379,340.00	379,340.00	-
Operating Transfers in - General Fund	10,696,046.00		10,696,046.00	10,315,071.23	(380,974.77)
Total Other Financing Sources	11,075,386.00	-	11,075,386.00	10,694,411.23	(380,974.77)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High	\$ 2,839,533.00	\$ (35,377.00)	\$ 2,804,156.00	\$ 2,738,692.16	\$ 65,463.84
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Grades 9-12 - Salaries of Teachers	1,886.00	36,875.00	38,761.00	36,875.00	1,886.00
Regular Programs - Undistributed Instruction	18,584.00	7,400.00	25,984.00	24,634.34	1,349.66
Purchased Professional - Educational Services	99,968.00		99,968.00	40,065.00	59,903.00
Other Purchased Services (400-500 Series)	15,640.00		15,640.00	8,944.74	6,695.26
General Supplies	4,012.00		4,012.00		4,012.00
Textbooks					
Other Objects					
<b>Total Regular Programs - Instruction</b>	<b>2,979,623.00</b>	<b>8,898.00</b>	<b>2,988,521.00</b>	<b>2,849,211.24</b>	<b>139,309.76</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	826,002.00		826,002.00	789,956.68	36,045.32
Other Salaries for Instruction	75,411.00		75,411.00	50,255.85	25,155.15
General Supplies	2,954.00		2,954.00	1,152.78	1,801.22
Textbooks	382.00		382.00		382.00
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>904,749.00</b>	<b>-</b>	<b>904,749.00</b>	<b>841,365.31</b>	<b>63,383.69</b>
<b>Total Special Education - Instruction</b>	<b>904,749.00</b>	<b>-</b>	<b>904,749.00</b>	<b>841,365.31</b>	<b>63,383.69</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	84,018.00		84,018.00	82,965.00	1,053.00
<b>Total Basic Skills / Remedial - Instruction</b>	<b>84,018.00</b>	<b>-</b>	<b>84,018.00</b>	<b>82,965.00</b>	<b>1,053.00</b>
Bilingual Education - Instruction					
Salaries of Teachers	28,814.00		28,814.00	28,694.67	119.33
General Supplies	206.00		206.00		206.00
<b>Total Bilingual Education - Instruction</b>	<b>29,020.00</b>	<b>-</b>	<b>29,020.00</b>	<b>28,694.67</b>	<b>325.33</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	35,074.00		35,074.00	15,726.00	19,348.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>35,074.00</b>	<b>-</b>	<b>35,074.00</b>	<b>15,726.00</b>	<b>19,348.00</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	52,817.00		52,817.00	51,943.01	873.99
Salaries of Drop-Out Prevention Officer/Coordinator	103,154.00		103,154.00		103,154.00
Other Purchased Services (400-500 Series)	1,109.00		1,109.00	131.14	977.86
Supplies and Materials	425.00		425.00		425.00
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>157,505.00</b>	<b>-</b>	<b>157,505.00</b>	<b>52,074.15</b>	<b>105,430.85</b>

MILLVILLE BOARD OF EDUCATION  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Memorial High					
Undistributed Expenditures - Health Services					
Salaries	125,896.00		125,896.00	113,222.44	12,673.56
Salaries of Social Services Coordinators	43,186.00		43,186.00	40,700.76	2,485.24
Other Purchased Services (400-500 Series)	395.00		395.00	106.63	288.37
Supplies and Materials	4,000.00	(3,000.00)	1,000.00	804.71	195.29
<b>Total Undistributed Expenditures - Health Services</b>	<b>173,477.00</b>	<b>(3,000.00)</b>	<b>170,477.00</b>	<b>154,834.54</b>	<b>15,642.46</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	359,387.00	3,000.00	362,387.00	362,309.33	77.67
Other Salaries	3,584.00	(50.00)	3,534.00	3,286.00	248.00
Other Purchased Services (400-500 Series)	249.00		249.00	129.00	120.00
Supplies and Materials	1,246.00		1,246.00	1,170.25	75.75
<b>Total Undistributed Expenditures - Guidance</b>	<b>364,466.00</b>	<b>2,950.00</b>	<b>367,416.00</b>	<b>366,894.58</b>	<b>521.42</b>
Undistributed Expenditures - Improvement of Instruction Services					
Salaries of Supervisor of Instruction	3,399.00		3,399.00		3,399.00
Purchased Professional - Educational Services	603.00		603.00		603.00
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>4,002.00</b>	<b>-</b>	<b>4,002.00</b>	<b>-</b>	<b>4,002.00</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	63,909.00	(5,274.00)	58,635.00	28,787.51	29,847.49
Salaries of Technology Coordinators	69,917.00		69,917.00	69,915.94	1.06
Supplies and Materials	8,000.00		8,000.00	7,891.93	108.07
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>141,826.00</b>	<b>(5,274.00)</b>	<b>136,552.00</b>	<b>106,595.38</b>	<b>29,956.62</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	3,300.00		3,300.00		3,300.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>3,300.00</b>	<b>-</b>	<b>3,300.00</b>	<b>-</b>	<b>3,300.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	290,288.00		290,288.00	272,694.52	17,593.48
Salaries of Other Professional Staff	110,565.00		110,565.00		110,565.00
Salaries of Secretarial and Clerical Assistants	115,110.00	3,836.00	118,946.00	118,946.00	-
Other Purchased Services (400-500 Series)	31,295.00	(7,400.00)	23,895.00	14,022.81	9,872.19
Supplies and Materials	5,067.00		5,067.00	929.87	4,137.13
Other Objects	3,604.00		3,604.00	518.00	3,086.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>555,929.00</b>	<b>(3,564.00)</b>	<b>552,365.00</b>	<b>407,111.20</b>	<b>145,253.80</b>
Undistributed Expenditures - Security					
Salaries	133,590.00		133,590.00	131,405.00	2,185.00
General Supplies	2,650.00		2,650.00	2,639.08	10.92

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

School - Memorial High	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Total Undistributed Expenditures - Security	136,240.00	-	136,240.00	134,044.08	2,195.92
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	8,649.00	(10.00)	8,639.00	840.00	7,799.00
Total Undistributed Expenditures - Student Transportation Services	8,649.00	(10.00)	8,639.00	840.00	7,799.00
Total Undistributed Expenditures	1,545,394.00	(8,898.00)	1,536,496.00	1,222,393.93	314,102.07
Unallocated Benefits - Employee Benefits Health Benefits	1,620,187.00		1,620,187.00	1,563,810.58	56,376.42
Total Unallocated Benefits - Employee Benefits	1,620,187.00	-	1,620,187.00	1,563,810.58	56,376.42
Total Personal Services - Employee Benefits	1,620,187.00	-	1,620,187.00	1,563,810.58	56,376.42
Total General Current Expense	7,198,065.00	-	7,198,065.00	6,604,166.73	593,898.27
Total District wide School Based Expenditures	7,198,065.00	-	7,198,065.00	6,604,166.73	593,898.27
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	249,353.00		249,353.00	249,353.00	-
Operating Transfers in - General Fund	6,946,962.00		6,946,962.00	6,353,063.73	(593,898.27)
Total Other Financing Sources	7,196,315.00	-	7,196,315.00	6,602,416.73	(593,898.27)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(1,750.00)	-	(1,750.00)	(1,750.00)	-
Fund Balances, July 1	1,750.00		1,750.00	1,750.00	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High School					
<b>EXPENDITURES</b>					
Current Expense:					
Grades 9-12 - Salaries of Teachers	\$ 4,309,373.00	\$ (232,319.00)	\$ 4,077,054.00	\$ 4,055,963.81	\$ 21,090.19
Regular Programs - Undistributed Instruction	3,408.00	36,875.00	40,283.00	36,875.00	3,408.00
Purchased Professional - Educational Services	74,220.00	1,987.19	76,207.19	76,075.33	131.86
Other Purchased Services (400-500 Series)	191,397.00	(10,244.00)	181,153.00	121,116.52	60,036.48
General Supplies	30,479.00		30,479.00	8,944.74	21,534.26
Textbooks					
Other Objects	5,311.00	(350.00)	4,961.00	999.60	3,961.40
<b>Total Regular Programs - Instruction</b>	<b>4,614,188.00</b>	<b>(204,050.81)</b>	<b>4,410,137.19</b>	<b>4,299,975.00</b>	<b>110,162.19</b>
Special Education Instruction - Cognitive - Mild					
Salaries of Teachers	85,666.00	82,144.00	167,810.00	167,809.54	0.46
Other Salaries for Instruction	29,603.00	2,500.00	32,103.00	12,757.30	19,345.70
<b>Total Special Education Instruction - Cognitive - Mild</b>	<b>115,269.00</b>	<b>84,644.00</b>	<b>199,913.00</b>	<b>180,566.84</b>	<b>19,346.16</b>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	56,702.00	523.00	57,225.00	57,225.00	-
Other Salaries for Instruction	106,613.00		106,613.00	65,180.00	41,433.00
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<b>163,315.00</b>	<b>523.00</b>	<b>163,838.00</b>	<b>122,405.00</b>	<b>41,433.00</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	745,698.00		745,698.00	673,379.46	72,318.54
Other Salaries for Instruction	57,997.00	477.00	58,474.00	58,474.00	-
General Supplies	9,000.00		9,000.00	6,795.15	2,204.85
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>812,695.00</b>	<b>477.00</b>	<b>813,172.00</b>	<b>738,648.61</b>	<b>74,523.39</b>
<b>Total Special Education - Instruction</b>	<b>1,091,279.00</b>	<b>85,644.00</b>	<b>1,176,923.00</b>	<b>1,041,620.45</b>	<b>135,302.55</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	287,826.00		287,826.00	284,527.37	3,298.63
<b>Total Basic Skills / Remedial - Instruction</b>	<b>287,826.00</b>	<b>-</b>	<b>287,826.00</b>	<b>284,527.37</b>	<b>3,298.63</b>
Bilingual Education - Instruction					
Salaries of Teachers	27,244.00	1,111.00	28,355.00	21,743.41	6,611.59
General Supplies	600.00		600.00	600.00	0.00
<b>Total Bilingual Education - Instruction</b>	<b>27,844.00</b>	<b>1,111.00</b>	<b>28,955.00</b>	<b>21,743.41</b>	<b>7,211.59</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High School					
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	102,900.00		102,900.00	93,308.45	9,591.55
Purchased Services (300-500 Series)	18,029.00	3,212.00	21,241.00	21,234.70	6.30
Supplies and Materials	3,207.00		3,207.00	3,207.00	-
Other Objects	1,588.00	(1,388.00)	200.00		200.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>125,724.00</b>	<b>1,824.00</b>	<b>127,548.00</b>	<b>117,750.15</b>	<b>9,797.85</b>
School - Sponsored Athletics - Instruction					
Salaries	365,000.00	13,696.00	378,696.00	378,695.50	0.50
Purchased Services (300-500 Series)	282,450.00	64,067.25	346,517.25	271,578.12	74,939.13
Supplies and Materials	59,702.00	52,118.75	111,820.75	111,820.40	0.35
Other Objects	20,081.00	4,111.00	24,192.00	24,172.00	20.00
<b>Total School - Sponsored Athletics - Instruction</b>	<b>727,233.00</b>	<b>133,993.00</b>	<b>861,226.00</b>	<b>786,266.02</b>	<b>74,959.98</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	138,748.00	(263.96)	138,484.04	138,484.01	0.03
Other Purchased Services (400-500 Series)	2,173.00	(1,529.00)	644.00	128.54	515.46
Supplies and Materials	3,457.00	(734.00)	2,723.00	1,766.80	956.20
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>144,378.00</b>	<b>(2,526.96)</b>	<b>141,851.04</b>	<b>140,379.35</b>	<b>1,471.69</b>
Undistributed Expenditures - Health Services					
Salaries	98,476.00	12,692.00	111,168.00	111,167.19	0.81
Salaries of Social Services Coordinators	43,186.00	759.00	43,945.00	43,944.09	0.91
Other Purchased Services (400-500 Series)	456.00		456.00	130.30	325.70
Supplies and Materials	3,365.00	(2,050.00)	1,315.00	1,130.38	184.62
Other Objects	453.00		453.00		453.00
<b>Total Undistributed Expenditures - Health Services</b>	<b>145,936.00</b>	<b>11,401.00</b>	<b>157,337.00</b>	<b>156,371.96</b>	<b>965.04</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	295,241.00	7,125.00	302,366.00	302,361.00	5.00
Salaries of Secretarial and Clerical Assistants	54,568.00	(924.00)	53,644.00	53,643.01	0.99
Other Salaries		11,951.00	11,951.00	11,950.50	0.50
Purchased Professional - Educational Services	99.00		99.00		99.00
Other Purchased Services (400-500 Series)	5,032.00	(2,492.00)	2,540.00		2,540.00
Supplies and Materials	2,769.00	1,630.00	4,399.00	4,220.51	178.49
Other Objects	34.00		34.00		34.00
<b>Total Undistributed Expenditures - Guidance</b>	<b>357,743.00</b>	<b>17,290.00</b>	<b>375,033.00</b>	<b>372,175.02</b>	<b>2,857.98</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High School					
Undistributed Expenditures - Other Support Services Students - Special Salaries of Other Professional Staff	3,502.00		3,502.00	137.10	3,502.00
Miscellaneous Purchased Services (400-500 Series other than Resident Costs)	4,499.00		4,499.00		4,361.90
<b>Total Undistributed Expenditures - Other Support Services Students - Special</b>	<b>8,001.00</b>	<b>-</b>	<b>8,001.00</b>	<b>137.10</b>	<b>7,863.90</b>
Undistributed Expenditures - Improvement of Instruction Services					
Purchased Professional - Educational Services	2,800.00		2,800.00		2,800.00
Other Purchased Services (400-500 Series)	2,800.00	(1,500.00)	1,300.00		1,300.00
<b>Total Undistributed Expenditures - Improvement of Instruction Services</b>	<b>5,600.00</b>	<b>(1,500.00)</b>	<b>4,100.00</b>	<b>-</b>	<b>4,100.00</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	64,009.00		64,009.00	62,744.49	1,264.51
Salaries of Technology Coordinators	69,917.00	1.00	69,918.00	69,917.00	1.00
Supplies and Materials	12,000.00		12,000.00	11,931.53	68.47
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>145,926.00</b>	<b>1.00</b>	<b>145,927.00</b>	<b>144,593.02</b>	<b>1,333.98</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	402,523.00	14,537.00	417,060.00	417,059.84	0.16
Salaries of Other Professional Staff	202,077.00	(107,348.04)	94,728.96	90,945.25	3,783.71
Salaries of Secretarial and Clerical Assistants	171,977.00	(12,707.00)	159,270.00	132,126.90	27,143.10
Purchased Professional and Technical Services	10,000.00		10,000.00	10,000.00	10,000.00
Other Purchased Services (400-500 Series)	83,771.00	(3,125.00)	80,646.00	43,442.31	37,203.69
Supplies and Materials	18,666.00		18,666.00	14,255.06	4,410.94
Other Objects	6,383.00	(405.00)	5,978.00	1,664.00	4,314.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>895,397.00</b>	<b>(109,048.04)</b>	<b>786,348.96</b>	<b>699,493.36</b>	<b>86,855.60</b>
Undistributed Expenditures - Security					
Salaries	154,942.00	19,446.00	174,388.00	174,385.70	2.30
General Supplies	9,939.00	5,180.00	15,119.00	14,369.16	749.84
<b>Total Undistributed Expenditures - Security</b>	<b>164,881.00</b>	<b>24,626.00</b>	<b>189,507.00</b>	<b>188,754.86</b>	<b>752.14</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	54,877.00		54,877.00	39,157.90	15,719.10
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>54,877.00</b>	<b>-</b>	<b>54,877.00</b>	<b>39,157.90</b>	<b>15,719.10</b>
<b>Total Undistributed Expenditures</b>	<b>1,922,739.00</b>	<b>(59,757.00)</b>	<b>1,862,982.00</b>	<b>1,741,062.57</b>	<b>121,919.43</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Millville Senior High School					
Unallocated Benefits - Employee Benefits	2,430,280.00	11,330.81	2,441,610.81	2,441,610.13	0.68
Health Benefits		26,155.00	26,155.00	26,154.97	0.03
Other Employee Benefits					
Total Unallocated Benefits - Employee Benefits	<u>2,430,280.00</u>	<u>37,485.81</u>	<u>2,467,765.81</u>	<u>2,467,765.10</u>	<u>0.71</u>
Total Personal Services - Employee Benefits	<u>2,430,280.00</u>	<u>37,485.81</u>	<u>2,467,765.81</u>	<u>2,467,765.10</u>	<u>0.71</u>
Total General Current Expense	<u>11,227,113.00</u>	<u>(3,750.00)</u>	<u>11,223,363.00</u>	<u>10,760,710.07</u>	<u>462,652.93</u>
Capital Outlay:					
Equipment					
School-Sponsored and Other Instructional Program		3,750.00	3,750.00	3,750.00	-
Total Equipment	<u>-</u>	<u>3,750.00</u>	<u>3,750.00</u>	<u>3,750.00</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>3,750.00</u>	<u>3,750.00</u>	<u>3,750.00</u>	<u>-</u>
Total District wide School Based Expenditures	<u>11,227,113.00</u>	<u>-</u>	<u>11,227,113.00</u>	<u>10,764,460.07</u>	<u>462,652.93</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	248,847.00		248,847.00	248,847.00	-
Operating Transfers In - General Fund	10,978,266.00		10,978,266.00	10,510,890.57	(467,375.43)
Total Other Financing Sources	<u>11,227,113.00</u>	<u>-</u>	<u>11,227,113.00</u>	<u>10,759,737.57</u>	<u>(467,375.43)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,722.50)</u>	<u>4,722.50</u>
Fund Balances, July 1	4,722.50		4,722.50	4,722.50	-
Fund Balances, June 30	<u>\$ 4,722.50</u>	<u>\$ -</u>	<u>\$ 4,722.50</u>	<u>\$ -</u>	<u>\$ 4,722.50</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 134,437.00	\$ 290.00	\$ 134,727.00	\$ 134,726.03	\$ 0.97
Grades 1-5 - Salaries of Teachers	992,092.00	(40,192.00)	951,900.00	909,227.78	42,672.22
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	93,593.00	36,875.00	93,593.00	39,907.80	53,685.20
Purchased Professional - Educational Services				32,305.34	4,569.66
Purchased Technical Services					
Other Purchased Services (400-500 Series)	6,900.00		6,900.00	6,668.26	231.74
General Supplies	93,506.00	4,765.00	98,271.00	64,489.05	33,781.95
Textbooks	5,000.00	(625.00)	4,375.00	4,375.00	
Other Objects	2,546.00		2,546.00		2,546.00
<b>Total Regular Programs - Instruction</b>	<b>1,328,074.00</b>	<b>1,113.00</b>	<b>1,329,187.00</b>	<b>1,187,324.26</b>	<b>141,862.74</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	59,792.00		59,792.00	47,185.88	12,606.12
General Supplies	600.00		600.00	121.40	478.60
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>60,392.00</b>	<b>-</b>	<b>60,392.00</b>	<b>47,307.28</b>	<b>13,084.72</b>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	145,973.00		145,973.00	145,480.00	493.00
General Supplies	400.00		400.00	375.00	25.00
<b>Total Basic Skills / Remedial - Instruction</b>	<b>146,373.00</b>	<b>-</b>	<b>146,373.00</b>	<b>145,855.00</b>	<b>518.00</b>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,600.00	600.00	5,200.00	4,034.00	1,166.00
<b>Total School - Sponsored Cocurricular / Extra Activities - Instruction</b>	<b>4,600.00</b>	<b>600.00</b>	<b>5,200.00</b>	<b>4,034.00</b>	<b>1,166.00</b>
School - Sponsored Athletics - Instruction					
Salaries	2,000.00		2,000.00		2,000.00
<b>Total School - Sponsored Athletics - Instruction</b>	<b>2,000.00</b>	<b>-</b>	<b>2,000.00</b>	<b>-</b>	<b>2,000.00</b>
Undistributed Expenditures - Attendance and Social Work					
Salaries	84,224.00	(53,491.00)	30,733.00	8,316.50	22,416.50
<b>Total Undistributed Expenditures - Attendance and Social Work</b>	<b>84,224.00</b>	<b>(53,491.00)</b>	<b>30,733.00</b>	<b>8,316.50</b>	<b>22,416.50</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
Undistributed Expenditures - Health Services					
Salaries	95,271.00	(10,240.00)	85,031.00	83,665.00	1,366.00
Salaries of Social Services Coordinators		10,265.00	10,265.00	10,264.52	0.48
Other Purchased Services (400-500 Series)	133.00	140.00	273.00	171.00	102.00
Supplies and Materials	1,900.00	(40.00)	1,860.00	1,297.70	562.30
<b>Total Undistributed Expenditures - Health Services</b>	<b>97,304.00</b>	<b>125.00</b>	<b>97,429.00</b>	<b>95,398.22</b>	<b>2,030.78</b>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	54,770.00	233.00	55,003.00	55,003.00	-
<b>Total Undistributed Expenditures - Guidance</b>	<b>54,770.00</b>	<b>233.00</b>	<b>55,003.00</b>	<b>55,003.00</b>	<b>-</b>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	29,587.00		29,587.00	23,305.93	29,587.00
Salaries of Technology Coordinators	23,306.00		23,306.00	23,305.93	0.07
Purchased Professional and Technical Services	2,945.00	292.00	3,237.00	3,237.00	3,237.00
Supplies and Materials	2,500.00		2,500.00	836.51	1,663.49
<b>Total Undistributed Expenditures - Educational Media Services / School Library</b>	<b>58,338.00</b>	<b>292.00</b>	<b>58,630.00</b>	<b>24,142.44</b>	<b>34,487.56</b>
Undistributed Expenditures - Instructional Staff Training Services					
Other Purchased Services (400-500 Series)	1,050.00		1,050.00		1,050.00
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>1,050.00</b>	<b>-</b>	<b>1,050.00</b>	<b>-</b>	<b>1,050.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	152,969.00	6,384.00	159,353.00	159,352.24	0.76
Salaries of Secretarial and Clerical Assistants	70,489.00	997.00	71,486.00	71,486.00	-
Other Purchased Services (400-500 Series)	7,445.00	(5,600.00)	1,845.00	1,130.00	715.00
Supplies and Materials	2,455.00	1,021.00	3,476.00	3,317.52	158.48
Other Objects	1,600.00	(1,021.00)	579.00	129.00	450.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>234,958.00</b>	<b>1,781.00</b>	<b>236,739.00</b>	<b>235,414.76</b>	<b>1,324.24</b>
Undistributed Expenditures - Security					
General Supplies	500.00		500.00	166.24	333.76
<b>Total Undistributed Expenditures - Security</b>	<b>500.00</b>	<b>-</b>	<b>500.00</b>	<b>166.24</b>	<b>333.76</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors	1,000.00	247.00	1,247.00	1,246.90	0.10
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>1,000.00</b>	<b>247.00</b>	<b>1,247.00</b>	<b>1,246.90</b>	<b>0.10</b>
<b>Total Undistributed Expenditures</b>	<b>532,144.00</b>	<b>(50,813.00)</b>	<b>481,331.00</b>	<b>419,688.06</b>	<b>61,642.94</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Mount Pleasant					
Unallocated Benefits - Employee Benefits	708,832.00	49,100.00	708,832.00	705,034.66	3,797.34
Health Benefits			49,100.00	49,091.74	8.26
Other Employee Benefits					
Total Unallocated Benefits - Employee Benefits	<u>708,832.00</u>	<u>49,100.00</u>	<u>757,932.00</u>	<u>754,126.40</u>	<u>3,805.60</u>
Total Personal Services - Employee Benefits	<u>708,832.00</u>	<u>49,100.00</u>	<u>757,932.00</u>	<u>754,126.40</u>	<u>3,805.60</u>
Total General Current Expense	<u>2,782,415.00</u>	<u>-</u>	<u>2,782,415.00</u>	<u>2,558,335.00</u>	<u>224,080.00</u>
Total District wide School Based Expenditures	<u>2,782,415.00</u>	<u>-</u>	<u>2,782,415.00</u>	<u>2,558,335.00</u>	<u>224,080.00</u>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	63,224.00		63,224.00	63,224.00	-
Operating Transfers in - General Fund	2,719,191.00		2,719,191.00	2,495,111.00	(224,080.00)
Total Other Financing Sources	<u>2,782,415.00</u>	<u>-</u>	<u>2,782,415.00</u>	<u>2,558,335.00</u>	<u>(224,080.00)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	-	-	-	-	-
Fund Balances, July 1	-		-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	\$ 239,622.00	\$ 73.00	\$ 239,695.00	\$ 239,695.00	\$ -
Grades 1-5 - Salaries of Teachers	1,618,245.00	179,342.00	1,797,587.00	1,797,584.60	2.40
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	151,756.00	(101,296.00)	50,460.00	48,554.70	1,905.30
Purchased Professional - Educational Services	8,385.00	36,875.00	36,875.00	36,875.00	36,875.00
Other Purchased Services (400-500 Series)	111,874.21	(12,176.00)	99,698.21	175.71	8,209.29
General Supplies	7,000.00	(6,550.00)	450.00	85,681.55	14,016.66
Textbooks	161.00		161.00	450.00	450.00
Other Objects				161.00	161.00
Total Regular Programs - Instruction	<u>2,137,043.21</u>	<u>96,268.00</u>	<u>2,233,311.21</u>	<u>2,171,691.56</u>	<u>61,619.65</u>
Special Education Instruction - Learning and / or Language Disabilities					
Salaries of Teachers	390,187.00	(60,965.00)	329,222.00	328,896.50	325.50
Other Salaries for Instruction	153,418.00	(3,313.00)	150,105.00	147,100.20	3,004.80
General Supplies	11,110.00		11,110.00	8,567.14	2,542.86
Total Special Education Instruction - Learning and / or Language Disabilities	<u>554,715.00</u>	<u>(64,278.00)</u>	<u>490,437.00</u>	<u>484,563.84</u>	<u>5,873.16</u>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	58,453.00	362.00	58,815.00	58,815.00	-
Other Salaries for Instruction	33,971.00	(12,500.00)	21,471.00	21,471.00	21,471.00
General Supplies	900.00	300.00	1,200.00	1,033.47	166.53
Total Special Education Instruction - Multiple Disabilities	<u>93,324.00</u>	<u>(11,838.00)</u>	<u>81,486.00</u>	<u>59,848.47</u>	<u>21,637.53</u>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	168,597.00		168,597.00	153,514.01	15,082.99
Other Salaries for Instruction	974.00	1,295.00	2,269.00	2,264.48	4.52
General Supplies	169,571.00	1,295.00	170,866.00	155,778.49	15,087.51
Total Special Education Instruction - Resource Room / Resource Center	<u>817,610.00</u>	<u>(74,821.00)</u>	<u>742,789.00</u>	<u>700,190.80</u>	<u>42,598.20</u>
Basic Skills / Remedial - Instruction					
Salaries of Teachers	320,027.00	(13,003.00)	307,024.00	291,910.00	15,114.00
General Supplies	1,309.00		1,309.00	1,268.81	40.19
Total Basic Skills / Remedial - Instruction	<u>321,336.00</u>	<u>(13,003.00)</u>	<u>308,333.00</u>	<u>293,178.81</u>	<u>15,154.19</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
Bilingual Education - Instruction					
Salaries of Teachers	377,503.00	(12,000.00)	365,503.00	351,221.67	14,281.33
Other Salaries for Instruction	56,149.00	125.00	56,274.00	56,274.00	-
General Supplies	4,513.00		4,513.00	3,269.67	1,243.33
Total Bilingual Education - Instruction	<u>438,165.00</u>	<u>(11,875.00)</u>	<u>426,290.00</u>	<u>410,765.34</u>	<u>15,524.66</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	4,600.00		4,600.00	2,209.00	2,391.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>4,600.00</u>	<u>-</u>	<u>4,600.00</u>	<u>2,209.00</u>	<u>2,391.00</u>
School - Sponsored Athletics - Instruction					
Salaries	7,500.00		7,500.00	7,416.00	84.00
Total School - Sponsored Athletics - Instruction	<u>7,500.00</u>	<u>-</u>	<u>7,500.00</u>	<u>7,416.00</u>	<u>84.00</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries	40,265.00	1,009.00	41,274.00	41,274.00	-
Salaries of Family Support Teams	85,254.00	(1,089.00)	84,165.00	84,165.00	-
Total Undistributed Expenditures - Attendance and Social Work	<u>125,519.00</u>	<u>(80.00)</u>	<u>125,439.00</u>	<u>125,439.00</u>	<u>-</u>
Undistributed Expenditures - Health Services					
Salaries	88,043.00	(13,783.00)	74,260.00	74,259.20	0.80
Salaries of Social Services Coordinators		20,530.00	20,530.00	20,529.38	0.62
Other Purchased Services (400-500 Series)	400.00	(36.00)	364.00	351.34	12.66
Supplies and Materials	2,500.00	(660.00)	1,840.00	1,798.98	41.02
Total Undistributed Expenditures - Health Services	<u>90,943.00</u>	<u>6,051.00</u>	<u>96,994.00</u>	<u>96,938.90</u>	<u>55.10</u>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	73,632.00	(17,668.00)	55,964.00	55,899.34	64.66
Supplies and Materials	495.00	465.00	960.00	928.63	31.37
Total Undistributed Expenditures - Guidance	<u>74,127.00</u>	<u>(17,203.00)</u>	<u>56,924.00</u>	<u>56,827.97</u>	<u>96.03</u>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	68,186.00	(6,130.00)	62,056.00	59,615.00	2,441.00
Salaries of Technology Coordinators	46,611.00	1.00	46,612.00	44,151.18	2,460.82
Supplies and Materials	4,510.00		4,510.00	4,112.51	397.49
Total Undistributed Expenditures - Educational Media Services / School Library	<u>119,307.00</u>	<u>(6,129.00)</u>	<u>113,178.00</u>	<u>107,878.69</u>	<u>5,299.31</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Rieck Avenue					
Undistributed Expenditures - Instructional Staff Training Services	495.00		495.00		495.00
Other Purchased Services (400-500 Series)	495.00		495.00		495.00
Supplies and Materials					
<b>Total Undistributed Expenditures - Instructional Staff Training Services</b>	<b>990.00</b>	<b>-</b>	<b>990.00</b>	<b>-</b>	<b>990.00</b>
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	257,052.00		257,052.00	255,079.00	1,973.00
Salaries of Secretarial and Clerical Assistants	98,867.00	(13,456.00)	85,411.00	85,142.08	268.92
Other Purchased Services (400-500 Series)	18,320.00	3,113.00	21,433.00	20,080.64	1,352.36
Supplies and Materials	4,043.00		4,043.00	2,744.06	1,298.94
Other Objects	3,200.00		3,200.00	235.00	2,965.00
<b>Total Undistributed Expenditures - Support Services - School Administration</b>	<b>381,482.00</b>	<b>(10,343.00)</b>	<b>371,139.00</b>	<b>363,280.78</b>	<b>7,858.22</b>
Undistributed Expenditures - Security					
Salaries	25,860.00	817.00	26,677.00	26,677.00	-
General Supplies	5,265.00	6,550.00	11,815.00	10,983.36	831.64
<b>Total Undistributed Expenditures - Security</b>	<b>31,125.00</b>	<b>7,367.00</b>	<b>38,492.00</b>	<b>37,660.36</b>	<b>831.64</b>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Other than Between Home and School) - Vendors		2,178.00	2,178.00	1,954.28	223.72
<b>Total Undistributed Expenditures - Student Transportation Services</b>	<b>-</b>	<b>2,178.00</b>	<b>2,178.00</b>	<b>1,954.28</b>	<b>223.72</b>
<b>Total Undistributed Expenditures</b>	<b>823,493.00</b>	<b>(18,159.00)</b>	<b>805,334.00</b>	<b>789,979.98</b>	<b>15,354.02</b>
Unallocated Benefits - Employee Benefits					
Health Benefits	1,417,664.00		1,417,664.00	1,414,918.45	2,745.55
Other Employee Benefits		21,590.00	21,590.00	21,588.67	1.33
<b>Total Unallocated Benefits - Employee Benefits</b>	<b>1,417,664.00</b>	<b>21,590.00</b>	<b>1,439,254.00</b>	<b>1,436,507.12</b>	<b>2,746.88</b>
Total Personal Services - Employee Benefits	1,417,664.00	21,590.00	1,439,254.00	1,436,507.12	2,746.88
<b>Total General Current Expense</b>	<b>5,967,411.21</b>	<b>-</b>	<b>5,967,411.21</b>	<b>5,811,938.61</b>	<b>155,472.60</b>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	143,644.00		143,644.00	143,644.00	-
Operating Transfers in - General Fund	5,815,347.00		5,815,347.00	5,659,874.40	(155,472.60)
<b>Total Other Financing Sources</b>	<b>5,958,991.00</b>	<b>-</b>	<b>5,958,991.00</b>	<b>5,803,518.40</b>	<b>(155,472.60)</b>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(8,420.21)	-	(8,420.21)	(8,420.21)	0.00
Fund Balances, July 1	8,420.21		8,420.21	8,420.21	-
<b>Fund Balances, June 30</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
<b>EXPENDITURES</b>					
Current Expense:					
Regular Programs - Instruction	\$ 324,583.00	\$ 52,336.00	\$ 376,919.00	\$ 376,918.06	\$ 0.94
Kindergarten - Salaries of Teachers	1,723,013.00	52,156.00	1,775,169.00	1,775,168.38	0.62
Grades 1-5 - Salaries of Teachers					
Regular Programs - Undistributed Instruction	180,545.00	(113,513.00)	67,032.00	67,012.25	19.75
Other Salaries for Instruction					
Purchased Professional - Educational Services	9,240.00	36,875.00	36,875.00	28,078.82	8,796.18
Other Purchased Services (400-500 Series)	122,648.67	1,844.00	11,084.00	1,584.00	9,500.00
General Supplies	7,000.00	(17,863.00)	104,785.67	98,195.09	6,590.58
Textbooks		(5,000.00)	2,000.00		2,000.00
<b>Total Regular Programs - Instruction</b>	<b>2,367,029.67</b>	<b>6,835.00</b>	<b>2,373,864.67</b>	<b>2,346,956.60</b>	<b>26,908.07</b>
Special Education Instruction - Behavioral Disabilities					
Salaries of Teachers	111,343.00	(3,387.00)	107,956.00	107,955.85	0.15
Other Salaries for Instruction	102,540.00	(3,132.00)	99,408.00	91,305.65	8,102.35
General Supplies	1,000.00		1,000.00	943.29	56.71
<b>Total Special Education Instruction - Behavioral Disabilities</b>	<b>214,883.00</b>	<b>(6,519.00)</b>	<b>208,364.00</b>	<b>200,204.79</b>	<b>8,159.21</b>
Special Education Instruction - Multiple Disabilities					
Salaries of Teachers	84,518.00		84,518.00	83,785.37	732.63
Other Salaries for Instruction	60,990.00	(27,133.00)	33,857.00	33,857.00	-
General Supplies	913.00		913.00	385.67	527.33
<b>Total Special Education Instruction - Multiple Disabilities</b>	<b>146,421.00</b>	<b>(27,133.00)</b>	<b>119,288.00</b>	<b>118,028.04</b>	<b>1,259.96</b>
Special Education Instruction - Resource Room / Resource Center					
Salaries of Teachers	344,821.00	31,280.00	376,101.00	375,201.62	899.38
General Supplies	974.00		974.00	930.73	43.27
<b>Total Special Education Instruction - Resource Room / Resource Center</b>	<b>345,795.00</b>	<b>31,280.00</b>	<b>377,075.00</b>	<b>376,132.35</b>	<b>942.65</b>
Special Education Instruction - Autism					
Salaries of Teachers	198,187.00		198,187.00	194,197.09	3,989.91
Other Salaries for Instruction	311,498.00	(10.00)	311,488.00	296,954.17	14,533.83
General Supplies	2,000.00	(522.00)	1,478.00	1,469.79	8.21
<b>Total Special Education Instruction - Autism</b>	<b>511,685.00</b>	<b>(532.00)</b>	<b>511,153.00</b>	<b>492,621.05</b>	<b>18,531.95</b>
<b>Total Special Education - Instruction</b>	<b>1,218,784.00</b>	<b>(2,904.00)</b>	<b>1,215,880.00</b>	<b>1,186,986.23</b>	<b>28,893.77</b>

MILLVILLE BOARD OF EDUCATION  
 Blended Resource Fund 15  
 Schedule of Blended Expenditures - Budget and Actual  
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
Basic Skills / Remedial - Instruction	215,940.00	100,042.00	315,982.00	271,987.42	43,994.58
Salaries of Teachers	800.00		800.00		800.00
General Supplies					
Total Basic Skills / Remedial - Instruction	<u>216,740.00</u>	<u>100,042.00</u>	<u>316,782.00</u>	<u>271,987.42</u>	<u>44,794.58</u>
School - Sponsored Cocurricular / Extra Activities - Instruction					
Salaries	5,423.00		5,423.00	2,209.00	3,214.00
Total School - Sponsored Cocurricular / Extra Activities - Instruction	<u>5,423.00</u>	<u>-</u>	<u>5,423.00</u>	<u>2,209.00</u>	<u>3,214.00</u>
School - Sponsored Athletics - Instruction					
Salaries	4,000.00		4,000.00		4,000.00
Total School - Sponsored Athletics - Instruction	<u>4,000.00</u>	<u>-</u>	<u>4,000.00</u>	<u>-</u>	<u>4,000.00</u>
Undistributed Expenditures - Attendance and Social Work					
Salaries	143,295.00	(10,079.00)	133,216.00	133,215.92	0.08
Total Undistributed Expenditures - Attendance and Social Work	<u>143,295.00</u>	<u>(10,079.00)</u>	<u>133,216.00</u>	<u>133,215.92</u>	<u>0.08</u>
Undistributed Expenditures - Health Services					
Salaries	86,866.00	421.00	87,287.00	87,286.69	0.31
Salaries of Social Services Coordinators	21,093.00	(467.00)	20,626.00	20,529.38	96.62
Other Purchased Services (400-500 Series)	400.00	240.00	640.00	627.97	12.03
Supplies and Materials	2,500.00	(1,134.00)	1,366.00	1,364.02	1.98
Total Undistributed Expenditures - Health Services	<u>110,859.00</u>	<u>(940.00)</u>	<u>109,919.00</u>	<u>109,808.06</u>	<u>110.94</u>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	103,001.00	(1.00)	103,000.00	102,707.00	293.00
Supplies and Materials	500.00		500.00		500.00
Total Undistributed Expenditures - Guidance	<u>103,501.00</u>	<u>(1.00)</u>	<u>103,500.00</u>	<u>102,707.00</u>	<u>793.00</u>
Undistributed Expenditures - Educational Media Services / School Library					
Salaries	55,466.00	(31,881.00)	23,585.00	23,582.45	2.55
Salaries of Technology Coordinators	46,611.00	(19,727.00)	26,884.00	25,247.69	1,636.31
Supplies and Materials	4,500.00		4,500.00	1,210.36	3,289.64
Total Undistributed Expenditures - Educational Media Services / School Library	<u>106,577.00</u>	<u>(51,608.00)</u>	<u>54,969.00</u>	<u>50,040.50</u>	<u>4,928.50</u>



**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
Undistributed Expenditures - Instructional Staff Training Services	1,863.00	(60.00)	1,803.00		1,803.00
Purchased Professional - Educational Services	<u>1,863.00</u>	<u>(60.00)</u>	<u>1,803.00</u>	<u>-</u>	<u>1,803.00</u>
Total Undistributed Expenditures - Instructional Staff Training Services					
Undistributed Expenditures - Support Services - School Administration					
Salaries of Principals / Assistant Principals	226,570.00		226,570.00	225,383.00	1,187.00
Salaries of Secretarial and Clerical Assistants	125,909.00	957.00	126,866.00	126,865.00	1.00
Other Purchased Services (400-500 Series)	12,240.00	10,692.00	22,932.00	22,090.03	841.97
Supplies and Materials	4,121.00	(21.00)	4,100.00	292.36	3,807.64
Other Objects	1,200.00	(725.00)	475.00		475.00
Total Undistributed Expenditures - Support Services - School Administration	<u>370,040.00</u>	<u>10,903.00</u>	<u>380,943.00</u>	<u>374,630.39</u>	<u>6,312.61</u>
Undistributed Expenditures - Security					
Salaries	23,183.00	142.00	23,325.00	23,321.83	3.17
General Supplies	751.00	2,500.00	3,251.00	3,116.52	134.48
Total Undistributed Expenditures - Security	<u>23,934.00</u>	<u>2,642.00</u>	<u>26,576.00</u>	<u>26,438.35</u>	<u>137.65</u>
Undistributed Expenditures - Student Transportation Services					
Contracted Services - (Between Home and School) - Vendors		1,620.00	1,620.00	1,433.05	186.95
Total Undistributed Expenditures - Student Transportation Services	<u>-</u>	<u>1,620.00</u>	<u>1,620.00</u>	<u>1,433.05</u>	<u>186.95</u>
Total Undistributed Expenditures	<u>860,069.00</u>	<u>(47,523.00)</u>	<u>812,546.00</u>	<u>798,273.27</u>	<u>14,272.73</u>
Unallocated Benefits - Employee Benefits					
Health Benefits	1,721,449.00	(56,450.00)	1,664,999.00	1,632,489.37	32,509.63
Total Unallocated Benefits - Employee Benefits	<u>1,721,449.00</u>	<u>(56,450.00)</u>	<u>1,664,999.00</u>	<u>1,632,489.37</u>	<u>32,509.63</u>
Total Personal Services - Employee Benefits	<u>1,721,449.00</u>	<u>(56,450.00)</u>	<u>1,664,999.00</u>	<u>1,632,489.37</u>	<u>32,509.63</u>
Total General Current Expense	<u>6,393,494.67</u>	<u>-</u>	<u>6,393,494.67</u>	<u>6,238,901.89</u>	<u>154,592.78</u>

**MILLVILLE BOARD OF EDUCATION**  
**Blended Resource Fund 15**  
**Schedule of Blended Expenditures - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2022**

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
School - Silver Run					
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers:					
Operating Transfers In - Special Revenue Fund	186,635.00		186,635.00	186,635.00	-
Operating Transfers in - General Fund	6,192,498.00		6,192,498.00	6,037,905.22	(154,592.78)
Total Other Financing Sources	<u>6,379,133.00</u>	<u>-</u>	<u>6,379,133.00</u>	<u>6,224,540.22</u>	<u>(154,592.78)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures	(14,361.67)	-	(14,361.67)	(14,361.67)	-
Fund Balances, July 1	14,361.67		14,361.67	14,361.67	-
Fund Balances, June 30	<u>\$ 0.00</u>	<u>\$ -</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ -</u>

## **SPECIAL REVENUE FUND DETAIL STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.



**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Title I Part A	Title I, S/A Part A	Title I, Re-Allocated	IDEA Part B Basic	IDEA Preschool	Title II Part A	Title III	ARP Accelerated Learning	ARP Mental Health Learning	CARES
<b>REVENUES</b>										
Federal Sources	2,140,026.19	915,361.99	52,375.60	1,404,308.27	31,924.00	56,765.53	10,181.69	197,235.02	22,250.00	308,214.14
State Sources										
Local Sources										
<b>Total Revenues</b>	<b>2,140,026.19</b>	<b>915,361.99</b>	<b>52,375.60</b>	<b>1,404,308.27</b>	<b>31,924.00</b>	<b>56,765.53</b>	<b>10,181.69</b>	<b>197,235.02</b>	<b>22,250.00</b>	<b>308,214.14</b>
<b>EXPENDITURES</b>										
Instruction:										
Salaries of Teachers	62,866.00	203,003.04	12,169.05	47,428.90	23,181.59	17,383.25		132,214.50		161.00
Other Salaries for Instruction	91,364.86			23,702.00						
Other Salaries				2,611.75						
Purchased Professional and Technical Services	675.00			70,000.00					18,187.50	
Purchased Professional - Educational Services				1,173,201.00						
Tuition										
Other Purchased Services (400-500 series)	239,836.45	411,875.65	9,558.31	57,663.08			6,292.98	1,599.49		305,711.31
General Supplies				1,147.16						
Other Objects										
<b>Total Instruction</b>	<b>394,732.31</b>	<b>614,878.69</b>	<b>21,727.36</b>	<b>1,375,753.89</b>	<b>23,181.59</b>	<b>17,383.25</b>	<b>6,292.98</b>	<b>133,813.99</b>	<b>18,187.50</b>	<b>305,872.31</b>
Support Services:										
Salaries of Supervisors of Instruction										
Salaries of Other Professional Staff	124.00		14,740.50	5,921.00						1,464.50
Other Salaries	21,496.50	6,711.54					3,588.25	28,432.83		
Salaries - Technology Coordinator										
Salaries - Security										
Salaries - Master Teachers										
Purchased Professional and Technical Services	71,682.85	79,322.00	15,054.00	13,258.85	8,742.41			5,000.00		124.35
Personal Services - Employee Benefits	39,838.65	209,131.98	863.74					14,271.70		
Purchased Educational Services-Contracted Pre-K										
Purchased Professional - Educational Services										
Other Purchased Professional Services										
Other Purchased Professional Services	2,000.00									
Cleaning, Repair & Maintenance Services										
Allowable Maintenance										
Rentals										
Transportation - Between Home & School				1,892.22						
Transportation - Field Trips	14,222.00									
Other Purchased Services (400-500 series)										
Contracted Services - Transp. Between Home and School				7,482.31						
Travel										
Energy										
Supplies and Materials	17,609.88	5,317.78						15,716.50		
Other Objects										
<b>Total Support Services</b>	<b>166,973.88</b>	<b>300,483.30</b>	<b>30,648.24</b>	<b>28,554.38</b>	<b>8,742.41</b>	<b>39,382.28</b>	<b>3,888.71</b>	<b>63,421.03</b>	<b>4,062.50</b>	<b>2,341.83</b>
Facilities Acquisition and Construction Services:										
Instructional Equipment	3,295.00									
Non-Instructional Equipment										
<b>Total Facilities Acquisition and Construction Services</b>	<b>3,295.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>565,005.19</b>	<b>915,361.99</b>	<b>52,375.60</b>	<b>1,404,308.27</b>	<b>31,924.00</b>	<b>56,765.53</b>	<b>10,181.69</b>	<b>197,235.02</b>	<b>22,250.00</b>	<b>308,214.14</b>
Other Financing Sources (Uses):										
Contributions to School Based Budgets	(1,575,021.00)									
<b>Total Expenditures and Other Financing Sources (Uses):</b>	<b>2,140,026.19</b>	<b>915,361.99</b>	<b>52,375.60</b>	<b>1,404,308.27</b>	<b>31,924.00</b>	<b>56,765.53</b>	<b>10,181.69</b>	<b>197,235.02</b>	<b>22,250.00</b>	<b>308,214.14</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)										

MILLVILLE BOARD OF EDUCATION  
Special Revenue Fund  
Combining Schedule of Revenues and Expenditures - Budgetary Basis  
For the Fiscal Year Ended June 30, 2022

	Pre-School Education Aid	ARP ESSER II	ARP ESSER III	ARP Summer Learning	ARP IDEA	Title IV	Carl D. Perkins Vocational and Technical Education	School Aged Child Care	21st Century	Wrap Enhancement Grant
<b>REVENUES</b>										
Federal Sources	\$	\$	\$							
State Sources	8,553,915.31	2,443,903.84	1,152,270.11	310.00	119.96	196,354.21	52,382.90	50,292.89	483,312.04	63,737.88
Local Sources	585,855.00									
<b>Total Revenues</b>	<u>9,139,770.31</u>	<u>2,443,903.84</u>	<u>1,152,270.11</u>	<u>310.00</u>	<u>119.96</u>	<u>196,354.21</u>	<u>52,382.90</u>	<u>50,292.89</u>	<u>483,312.04</u>	<u>63,737.88</u>
<b>Instruction:</b>										
Salaries of Teachers	3,007,889.11	7,330.98								
Other Salaries for Instruction	1,197,666.20	1,131,948.70		310.00		26,650.06	4,283.18	1,658.50	142,398.12	49,666.59
Other Salaries										
Purchased Professional and Technical Services	220,000.00					16,252.00	4,707.22		25,781.19	4,589.90
Purchased Professional - Educational Services										
Tuition	6,405.75									
Other Purchased Services (400-500 series)	62,327.63	143,958.82	1,150,658.11		119.96	93,069.01	12,649.36	3,314.87	800.00	25,591.15
General Supplies	5,441.40									
Other Objects										
<b>Total Instruction</b>	<u>4,499,730.09</u>	<u>1,283,238.30</u>	<u>1,150,658.11</u>	<u>310.00</u>	<u>119.96</u>	<u>135,971.07</u>	<u>23,122.26</u>	<u>4,973.37</u>	<u>244,257.05</u>	<u>4,589.90</u>
<b>Support Services:</b>										
Salaries of Supervisors of Instruction	271,301.00									
Salaries of Other Professional Staff	516,059.20		1,612.00			29,927.08	4,350.00	28,786.01	77,055.72	9,803.62
Other Salaries	290,438.52	1,091.70								
Salaries - Technology Coordinator	29,168.00									
Salaries - Security	7,769.71									
Salaries - Master Teachers	78,481.00									
Purchased Professional and Technical Services		32,095.00				2,700.00	150.00	1,308.51	6,269.00	
Personal Services - Employee Benefits	2,023,755.10	552,339.93				2,377.82	643.02		19,676.87	
Purchased Educational Services-Contracted Pre-K	435,923.11									
Purchased Professional - Educational Services	2,216.00									
Other Purchased Professional Services	22,625.22									
Other Purchased Professional Services	18,055.80									
Cleaning, Repair & Maintenance Services	101,670.74									
Allowable Maintenance										
Rentals	6,491.45									
Transportation - Between Home & School		12,012.00								
Transportation - Filed Trips						5,575.44	502.62		52,469.54	
Other Purchased Services (400-500 series)	495,307.80									
Contracted Services - Transp. Between Home and School	6,934.11									
Between Home and School	300.00									
Travel	184,914.48					13,008.28				
Energy	40,548.28					6,794.52			4,920.19	1,009.98
Supplies and Materials	43,690.70	52,459.95						15,225.00	11,259.00	58,138.00
Other Objects										
<b>Total Support Services</b>	<u>4,575,650.22</u>	<u>649,998.58</u>	<u>1,612.00</u>	<u>-</u>	<u>-</u>	<u>60,383.14</u>	<u>5,645.64</u>	<u>45,319.52</u>	<u>239,054.99</u>	<u>59,147.98</u>
<b>Facilities Acquisition and Construction Services:</b>										
Instructional Equipment	64,390.00	326,339.00					23,615.00			
Non-Instructional Equipment	64,390.00	184,327.96								
Total Facilities Acquisition and Construction Services	<u>128,780.00</u>	<u>510,666.96</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,615.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>9,139,770.31</u>	<u>2,443,903.84</u>	<u>1,152,270.11</u>	<u>310.00</u>	<u>119.96</u>	<u>196,354.21</u>	<u>52,382.90</u>	<u>50,292.89</u>	<u>483,312.04</u>	<u>63,737.88</u>
<b>Other Financing Sources (Uses):</b>										
Contributions to School Based Budgets										
<b>Total Expenditures and Other Financing Sources (Uses):</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>9,139,770.31</u>	<u>2,443,903.84</u>	<u>1,152,270.11</u>	<u>310.00</u>	<u>119.96</u>	<u>196,354.21</u>	<u>52,382.90</u>	<u>50,292.89</u>	<u>483,312.04</u>	<u>63,737.88</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**Special Revenue Fund**  
**Combining Schedule of Revenues and Expenditures - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Atlanticare	Good Neighbor Grant	SDA Capital Grant	Thrive Nix Gangs	American Chemical Society	Fresh Fruit & Vegetables	Youth Literacy Arts	Safety Grant
<b>REVENUES</b>								
Federal Sources								
State Sources	1,931.10	150.15	1,003,945.00	2,706.15	1,488.00	50,353.73	277.85	31,900.00
Local Sources								
Total Revenues	1,931.10	150.15	1,003,945.00	2,706.15	1,488.00	50,353.73	277.85	31,900.00
<b>EXPENDITURES</b>								
Instruction:								
Salaries of Teachers								
Other Salaries for Instruction				2,635.00				
Other Salaries								
Purchased Professional and Technical Services								
Purchased Professional - Educational Services								
Tuition								
Other Purchased Services (400-500 series)					1,488.00	50,353.73	277.85	
General Supplies								
Other Objects								
Total Instruction	-	-	-	2,635.00	1,488.00	50,353.73	277.85	-
Support Services:								
Salaries of Supervisors of Instruction								
Salaries of Other Professional Staff								
Other Salaries								
Salaries - Technology Coordinator								
Salaries - Security								
Salaries - Master Teachers								
Purchased Professional and Technical Services								
Personal Services - Employee Benefits				71.15				
Purchased Educational Services-Contracted Pre-K								
Purchased Professional - Educational Services			1,003,945.00					
Other Purchased Professional Services								
Other Purchased Professional Services								
Cleaning, Repair & Maintenance Services								
Allowable Maintenance								
Rentals								
Transportation - Between Home & School								
Transportation - Field Trips								
Other Purchased Services (400-500 series)								
Contracted Services - Transp. Between Home and School								
Travel								
Energy								
Supplies and Materials	1,931.10	150.15						31,900.00
Other Objects								
Total Support Services	1,931.10	150.15						31,900.00
Facilities Acquisition and Construction Services:								
Instructional Equipment	1,931.10	150.15	1,003,945.00	71.15	-	-	-	31,900.00
Non-Instructional Equipment								
Total Facilities Acquisition and Construction Services	1,931.10	150.15	1,003,945.00	71.15	-	-	-	31,900.00
Total Expenditures	1,931.10	150.15	1,003,945.00	2,706.15	1,488.00	50,353.73	277.85	31,900.00
Other Financing Sources (Uses):								
Contributions to School Based Budgets								
Total Expenditures and Other Financing Sources (Uses)	1,931.10	150.15	1,003,945.00	2,706.15	1,488.00	50,353.73	277.85	31,900.00
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	-	-	-

**Combining Schedule of Revenues and Expenditures - Budgetary Basis  
Special Revenue Fund  
Combining Schedule of Revenues and Expenditures - Budgetary Basis  
For the Fiscal Year Ended June 30, 2022**

	Voya Unsung Heroes	Holocaust Grant	Dollar General	Marsh Music Foundation	Loves	Scholarship Funds	Student Activities	Total
<b>REVENUES</b>								
Federal Sources	\$	\$	\$	\$	\$	\$	\$	\$
State Sources	689.50	1,000.00	3,616.62	1,000.00	56.05	38,539.14	600,885.56	9,567,942.11
Local Sources	689.50	1,000.00	3,616.62	1,000.00	56.05	38,539.14	600,885.56	9,621,598.19
Total Revenues	1,379.00	2,000.00	7,233.24	2,000.00	112.10	77,078.28	1,201,771.12	1,270,095.12
<b>EXPENDITURES</b>								
Salaries of Teachers	217.00							3,688,824.28
Other Salaries for Instruction								2,496,160.85
Other Salaries								5,246.75
Purchased Professional and Technical Services								74,707.22
Purchased Professional - Educational Services								285,485.59
Tuition								1,173,201.00
Other Purchased Services (400-500 series)	96.12	139.15	3,616.62	1,000.00	56.05			7,205.75
General Supplies		200.00						2,581,253.50
Other Objects								6,788.56
Total Instruction	313.12	339.15	3,616.62	1,000.00	56.05	-	-	10,318,873.50
Salaries of Supervisors of Instruction								271,301.00
Salaries of Other Professional Staff								612,329.42
Other Salaries								429,273.55
Salaries - Technology Coordinator								29,168.00
Salaries - Security								7,769.71
Salaries - Master Teachers								78,481.00
Purchased Professional and Technical Services	153.00							212,425.85
Personal Services - Employee Benefits								2,867,923.90
Purchased Educational Services-Contracted Pre-K								435,923.11
Purchased Professional - Educational Services								87,374.05
Other Purchased Professional Services								1,010,760.48
Other Purchased Professional Services								22,625.22
Cleaning, Repair & Maintenance Services								18,055.80
Allowable Maintenance								101,670.74
Rentals								6,491.45
Transportation - Between Home & School								13,904.22
Transportation - Filed Trips	223.38	660.85						73,653.83
Other Purchased Services (400-500 series)								7,462.31
Contracted Services - Transp. Between Home and School								6,934.11
Travel								13,833.28
Energy								184,914.48
Supplies and Materials								188,429.25
Other Objects								745,479.18
Total Support Services	376.38	660.85	-	-	-	60,850.00	556,316.48	7,941,511.74
Instructional Equipment								353,253.00
Non-Instructional Equipment								248,717.96
Total Facilities Acquisition and Construction Services								601,970.96
Total Expenditures	689.50	1,000.00	3,616.62	1,000.00	56.05	60,850.00	556,316.48	18,862,356.20
Contributions to School Based Budgets								(1,575,021.00)
Total Expenditures and Other Financing Sources (Uses)	689.50	1,000.00	3,616.62	1,000.00	56.05	60,850.00	556,316.48	20,437,377.20
Expenditures and Other Financing Sources (Uses)	-	-	-	-	-	(22,310.86)	44,589.08	22,258.22



**MILLVILLE BOARD OF EDUCATION**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid**  
**Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

District-Wide Total

	Budgeted	Actual	Variance
<b>EXPENDITURES</b>			
Instruction:			
Salaries of Teachers	\$ 3,141,271.00	\$ 3,007,889.11	\$ 133,381.89
Other Salaries for Instruction	1,275,870.00	1,197,666.20	78,203.80
Purchased Professional - Educational Services	300,000.00	220,000.00	80,000.00
Other Purchased Services (400-500 series)	9,500.00	6,405.75	3,094.25
General Supplies	202,500.00	62,327.63	140,172.37
Other Objects	22,000.00	5,441.40	16,558.60
Total Instruction	<u>4,951,141.00</u>	<u>4,499,730.09</u>	<u>451,410.91</u>
Support Services:			
Salaries of Supervisors of Instruction	271,302.00	271,301.00	1.00
Salaries of Other Professional Staff	530,073.00	516,059.20	14,013.80
Other Salaries	290,439.00	290,438.52	0.48
Salaries - Technology Coordinator	29,917.00	29,168.00	749.00
Salaries - Security	21,663.00	7,769.71	13,893.29
Salaries - Master Teachers	126,868.00	78,481.00	48,387.00
Personal Services - Employee Benefits	2,291,043.00	2,023,755.10	267,287.90
Purchased Educational Services-Contracted Pre-K	470,595.00	435,923.11	34,671.89
Other Purchased Professional Educational Services	6,000.00	2,216.00	3,784.00
Other Purchased Professional Services	29,095.00	22,625.22	6,469.78
Cleaning, Repair & Maintenance Services	18,461.00	18,055.80	405.20
Allowable Maintenance	120,258.00	101,670.74	18,587.26
Rentals	6,492.00	6,491.45	0.55
Transportation - Between Home & School	499,235.00	495,307.80	3,927.20
Transportation - Filed Trips	18,000.00	6,934.11	11,065.89
Travel	2,600.00	300.00	2,300.00
Energy	212,220.00	184,914.48	27,305.52
Supplies and Materials	43,215.00	40,548.28	2,666.72
Other Objects	46,500.00	43,690.70	2,809.30
Total Support Services	<u>5,033,976.00</u>	<u>4,575,650.22</u>	<u>458,325.78</u>
Capital Outlay:			
Non-Instructional Equipment	488,578.00	64,390.00	424,188.00
Total Equipment	<u>488,578.00</u>	<u>64,390.00</u>	<u>424,188.00</u>
Total Expenditures	<u>10,473,695.00</u>	<u>9,139,770.31</u>	<u>1,333,924.69</u>
<b>CALCULATION OF BUDGET AND CARRYOVER</b>			
Total Revised 2021-22 Preschool Education Aid			8,292,114.00
Add: Actual Preschool Carryover (June 30, 2021)			2,080,948.40
Add: Contribution from General Fund			585,855.00
Total Preschool Education Aid Funds Available for 2021-22 Budget			<u>10,958,917.40</u>
Less: 2021-22 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)			<u>(10,473,695.00)</u>
Available & Unbudgeted Preschool Education Aid as of June 30, 2022			485,222.40
Add: 2021-22 Unexpended Preschool Education Aid			<u>1,333,924.69</u>
2021-22 Actual Carryover - Preschool Education Aid			<u>1,819,147.09</u>
2021-22 Preschool Education Aid Carryover Budgeted in 2022-23			<u>573,068.00</u>



## **CAPITAL PROJECTS FUND DETAIL STATEMENTS**

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment purchases other than those financed by proprietary funds.



**MILLVILLE BOARD OF EDUCATION**  
**Capital Projects Fund**  
**Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

Revenues and Other Financing Sources:	
State Sources - SCC Grant	\$ 1,345,718.73
Total Revenues and Other Financing Sources	<u>1,345,718.73</u>
Expenditures and Other Financing Uses:	
Construction services & Purchased Professional and Technical Services	21,008,137.63
Total Expenditures and Other Financing Uses	<u>21,008,137.63</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(19,662,418.90)
Fund Balance, July 1	33,533,342.92
Fund Balance, June 30	<u>\$ <u>13,870,924.02</u></u>

**MILLVILLE BOARD OF EDUCATION**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis**  
**Millville High School**  
**From Inception and for the Fiscal Year Ended June 30, 2022**

	Prior Year	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources:				
State Sources -- SCC Grant	\$ 132,876,176.37	\$ 1,345,718.73	\$ 134,221,895.10	\$ 134,221,895.10
Total Revenues and Other Financing Sources	<u>132,876,176.37</u>	<u>1,345,718.73</u>	<u>134,221,895.10</u>	<u>134,221,895.10</u>
Expenditures and Other Financing Uses:				
Construction services & Purchased Professional and Technical Services	99,342,833.45	21,008,137.63	120,350,971.08	134,221,895.10
Total Expenditures and Other Financing Uses	<u>99,342,833.45</u>	<u>21,008,137.63</u>	<u>120,350,971.08</u>	<u>134,221,895.10</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 33,533,342.92</u>	<u>\$ (19,662,418.90)</u>	<u>\$ 13,870,924.02</u>	<u>\$ -</u>
Additional Project Information:				
Project Number	3230-050-13-0AEF			
Grant Date	02/13/13			
Bond Authorization Date	N/A			
Bonds Authorized	N/A			
Bonds Issued	N/A			
Original Authorized Cost	115,022,427.50			
Additional Authorized Cost	19,199,467.60			
Revised Authorized Cost	134,221,895.10			
Percentage Increase over Original Authorized Cost	17%			
Percentage Completion	90%			
Original Target Completion Date	2020			
Revised Target Completion Date	2023			

**MILLVILLE BOARD OF EDUCATION  
Capital Projects Fund  
Summary Schedule of Project Expenditures  
For the Fiscal Year Ended June 30, 2022**

<u>Project Title / Issue</u>	<u>Original Date</u>	<u>Appropriations</u>	<u>Expenditures to Date</u>		<u>Unexpended Balance 06/30/21</u>
			<u>Prior Years</u>	<u>Current Year</u>	
SCC Grants: (SCC Managed Projects) Millville High School	2016	\$ 134,221,895.10	\$ 99,342,833.45	\$ 21,008,137.63	\$ 13,870,924.02
<b>Total</b>		<u>\$ 134,221,895.10</u>	<u>\$ 99,342,833.45</u>	<u>\$ 21,008,137.63</u>	<u>\$ 13,870,924.02</u>





### **LONG-TERM DEBT SCHEDULES**

The long-term debt schedules are used to reflect the outstanding principal balance of the general long-term liabilities of the school district. This includes serial bonds outstanding, the outstanding principal balance on capital leases.



**MILLVILLE BOARD OF EDUCATION**  
**Schedule of Obligations Under Capital Leases**  
**For the Fiscal Year Ended June 30, 2022**

Description	Date of Lease	Term of Lease	Amount of Original Issue Principal	Interest Rate Payable	Amount Outstanding 06/30/21	Retired	Amount Outstanding 06/30/22
Energy Savings Improvement Program	08/10/11	10 Years	\$ 7,665,724.00	\$ 3.70%	\$ 2,537,154.53	\$ 783,368.98	\$ 1,753,785.55
					<u>2,537,154.53</u>	<u>783,368.98</u>	<u>1,753,785.55</u>



## **Statistical Section**



Exhibit J-1

**Milville Board of Education  
Net Position by Component,  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	Restated 2020	2021	2022
<b>Governmental activities</b>										
Net investment in capital assets	\$ 70,528,613.72	\$ 64,638,075.45	\$ 65,971,557.84	\$ 61,940,593.19	\$ 61,139,606.78	\$ 67,539,368.72	\$ 87,380,339.38	\$ 121,069,010.11	\$ 145,080,428.65	\$ 162,862,061.57
Restricted	4,630,037.82	5,152,677.11	3,278,767.83	2,431,427.49	3,124,553.50	4,293,465.95	5,887,239.39	9,349,089.14	10,051,793.46	12,165,650.99
Unrestricted	(8,468,496.81)	(9,666,577.48)	(40,113,406.24)	(41,260,913.31)	(45,748,676.96)	(47,137,911.76)	(46,755,025.06)	(46,567,806.23)	(43,297,939.54)	(35,461,531.95)
<b>Total governmental activities net position</b>	<b>66,690,154.73</b>	<b>60,124,175.08</b>	<b>29,136,919.43</b>	<b>23,111,107.37</b>	<b>18,515,483.32</b>	<b>24,694,922.91</b>	<b>46,512,553.71</b>	<b>83,850,293.02</b>	<b>111,834,282.57</b>	<b>139,566,180.61</b>
<b>Business-type activities</b>										
Net investment in capital assets	367,741.30	333,699.75	262,876.50	212,909.08	181,593.68	155,086.52	721,541.60	719,454.68	573,495.58	464,562.59
Restricted	646,849.04	734,474.51	880,162.95	987,833.74	1,034,124.12	1,033,646.71	1,280,927.35	1,368,219.50	2,200,229.77	3,136,075.24
Unrestricted	(1,014,590.34)	(1,066,174.26)	(1,143,039.45)	(1,200,742.82)	(1,215,717.80)	(1,188,733.23)	(2,002,468.95)	(2,087,674.08)	(2,773,725.35)	(3,600,637.83)
<b>Total business-type activities net position</b>	<b>(67,002,448.00)</b>	<b>(732,474.51)</b>	<b>(60,000.00)</b>	<b>(81,633.74)</b>	<b>(834,124.12)</b>	<b>(833,646.71)</b>	<b>1,280,927.35</b>	<b>1,368,219.50</b>	<b>2,200,229.77</b>	<b>3,136,075.24</b>
<b>District-wide</b>										
Net investment in capital assets	70,896,355.02	64,971,775.20	66,234,434.34	62,153,502.27	61,321,200.46	67,694,455.24	88,101,880.98	121,788,464.69	145,653,924.23	163,326,624.16
Restricted	4,630,037.82	5,152,677.11	3,278,767.83	2,431,427.49	3,124,553.50	4,293,465.95	5,887,239.39	9,349,089.14	10,051,793.46	12,165,650.99
Unrestricted	(7,821,647.77)	(6,932,102.97)	(39,233,243.29)	(40,273,079.57)	(44,714,552.84)	(46,104,265.05)	(45,474,097.71)	(45,199,586.73)	(41,097,709.77)	(32,325,456.71)
<b>Total district net position</b>	<b>67,704,745.07</b>	<b>61,192,349.34</b>	<b>30,279,958.88</b>	<b>24,311,850.19</b>	<b>19,731,201.12</b>	<b>25,883,656.14</b>	<b>48,515,022.66</b>	<b>85,937,967.10</b>	<b>114,608,007.92</b>	<b>143,166,818.44</b>

Source: ACFR Schedule A-1

**Millville Board of Education  
Changes in Net Position,  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Expenses</b>										
Governmental activities:										
Instruction:										
Regular	\$ 44,019,397.02	\$ 42,592,530.26	\$ 40,959,215.52	\$ 41,283,791.59	\$ 57,217,200.76	\$ 55,370,706.46	\$ 48,990,184.74	\$ 47,620,443.40	\$ 51,418,394.34	\$ 57,430,143.27
Special education	9,092,424.55	10,260,674.41	8,381,152.91	8,516,065.73	11,349,946.39	11,430,193.88	10,173,323.64	9,756,542.07	11,133,734.76	10,803,293.21
Other special education	4,157,484.66	3,812,891.16	4,180,048.34	3,964,853.95	4,978,610.14	4,068,524.50	3,793,797.31	3,673,747.20	4,095,208.69	4,032,684.65
Other instruction	3,163,830.41	3,065,763.30	2,924,961.20	2,742,898.91	3,885,608.13	4,683,713.23	4,102,060.82	3,613,122.57	3,805,050.49	3,965,964.81
Support Services:										
Tuition	3,469,759.94	3,376,282.56	3,649,904.74	4,029,227.36	4,238,606.36	4,615,761.86	4,595,817.64	4,672,392.43	3,409,775.65	3,241,370.17
Student & instruction related services	23,223,715.43	23,849,503.36	25,635,883.82	25,765,731.41	23,703,884.15	29,849,690.30	25,184,568.15	24,397,191.58	32,203,473.74	32,158,873.80
General administrative services	4,727,418.28	5,131,692.44	5,454,331.15	6,195,461.65	6,252,771.69	6,245,222.95	5,858,012.58	5,056,323.68	5,286,347.60	4,360,502.35
School administrative services	6,262,421.15	5,957,932.88	5,156,697.94	6,018,085.52	6,157,556.34	6,199,951.30	6,136,799.27	4,825,248.33	5,125,349.60	4,675,718.72
Plant operations and maintenance	10,006,904.39	13,747,717.76	8,513,104.00	12,939,668.41	13,747,064.93	14,329,507.15	13,621,606.50	12,489,958.18	12,427,111.81	12,562,119.22
Pupil transportation	3,504,372.25	3,747,295.26	3,596,966.30	3,800,977.75	4,121,877.71	4,122,456.66	4,569,361.11	3,810,149.20	3,565,721.18	5,212,259.68
Special schools	25,826.72	20,572.35	14,366.88	13,900.00	-	-	-	-	-	-
Transfer to Charter Schools	1,239,764.00	1,688,841.00	1,867,406.00	2,123,444.00	2,669,798.00	2,634,330.00	2,149,522.00	2,478,052.00	2,510,567.00	3,172,240.00
Interest on Long-Term Debt	551.93	312.80	-	-	-	-	-	-	-	-
Total governmental activities expenses	<u>112,893,870.73</u>	<u>117,254,824.74</u>	<u>110,334,038.80</u>	<u>117,393,906.28</u>	<u>138,322,924.80</u>	<u>143,550,018.29</u>	<u>129,175,053.76</u>	<u>122,393,170.64</u>	<u>134,980,724.60</u>	<u>141,615,169.88</u>
Business-type activities:										
Food Service	3,343,442.07	3,333,150.68	3,321,890.26	3,420,991.26	3,381,593.35	3,389,790.40	3,402,074.84	3,402,382.38	3,207,420.56	3,953,821.16
Wraparound Program	292,132.94	183,480.51	201,324.16	231,384.12	282,575.19	253,908.22	296,548.39	346,508.86	236,157.05	416,673.49
Latchkey Program	255,548.17	257,724.16	273,802.87	279,552.64	260,362.90	277,665.15	294,053.25	236,128.55	208,834.26	386,014.03
Total business-type activities expenses	<u>3,891,124.18</u>	<u>3,774,355.35</u>	<u>3,797,017.29</u>	<u>3,931,928.02</u>	<u>3,924,531.44</u>	<u>3,921,363.77</u>	<u>3,992,676.48</u>	<u>3,985,019.79</u>	<u>3,652,411.87</u>	<u>4,750,508.68</u>
Total district expenses	<u>116,784,994.91</u>	<u>121,029,180.09</u>	<u>114,131,056.09</u>	<u>121,325,834.30</u>	<u>142,247,456.04</u>	<u>147,471,382.06</u>	<u>133,167,730.24</u>	<u>126,378,190.43</u>	<u>138,633,136.47</u>	<u>146,371,678.56</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Instruction (tuition)	7,571,640.31	7,799,759.70	6,830,277.24	7,078,981.94	7,241,627.24	6,501,337.81	6,699,799.75	5,501,822.35	4,602,408.57	5,090,545.86
Pupil transportation										
Business and other support services	22,943,809.82	22,120,605.15	23,113,165.73	23,427,678.75	44,876,340.02	51,582,010.58	40,174,454.34	32,698,147.55	49,970,816.09	56,079,971.03
Operating grants and contributions	475,925.38	972,590.96	554,470.00	435,213.45	435,213.45	10,498,131.91	24,170,422.32	38,089,181.47	26,292,557.67	21,008,137.63
Capital grants and contributions										
Total governmental activities program revenues	<u>30,991,375.51</u>	<u>30,892,955.81</u>	<u>30,497,912.97</u>	<u>30,506,660.69</u>	<u>52,553,180.71</u>	<u>68,581,480.30</u>	<u>71,044,676.41</u>	<u>76,289,151.37</u>	<u>80,865,782.33</u>	<u>82,178,654.52</u>
Business-type activities:										
Charges for services:										
Food Service	743,133.18	785,420.41	785,420.41	819,461.01	670,651.51	610,157.90	606,639.08	377,207.62	15,964.30	111,126.77
Wraparound Program	129,054.38	151,815.73	151,815.73	151,298.35	166,773.04	134,239.84	167,827.10	157,417.01	45,550.73	119,366.07
Latchkey Program	304,145.93	336,598.54	336,598.54	312,904.08	277,827.27	277,266.70	196,589.72	133,294.51	31,202.59	123,401.79
Operating grants and contributions	2,651,422.83	2,595,351.96	2,595,351.96	2,705,635.22	2,824,033.58	2,872,230.96	3,174,220.70	3,401,354.90	4,245,745.52	5,229,536.53
Capital grants and contributions										
Total business-type activities program revenue	<u>3,827,756.32</u>	<u>3,871,186.64</u>	<u>3,871,186.64</u>	<u>3,989,496.66</u>	<u>3,939,285.40</u>	<u>3,893,895.40</u>	<u>4,145,276.60</u>	<u>4,069,274.04</u>	<u>4,338,463.14</u>	<u>5,583,421.16</u>
Total district program revenue	<u>34,819,131.83</u>	<u>34,764,142.45</u>	<u>34,369,099.61</u>	<u>34,496,157.35</u>	<u>56,492,466.11</u>	<u>72,475,375.70</u>	<u>75,190,953.01</u>	<u>80,358,425.41</u>	<u>85,204,245.47</u>	<u>87,762,075.68</u>



Milville Board of Education Changes in Net Position, Last Ten Fiscal Years (accrual basis of accounting)											
<b>Net (Expenses)/Revenue</b>											
Governmental activities	(79,441,082.99)	(86,895,993.31)	(86,895,993.31)	(86,895,993.31)	(86,887,245.59)	(85,789,743.89)	(74,968,537.99)	(58,130,377.35)	(46,104,019.27)	(54,114,942.27)	(59,436,515.36)
Business-type activities	30,739.03	(60,741.38)	(60,741.38)	57,570.64	14,753.96	14,753.96	(27,468.37)	152,600.12	84,254.25	666,051.27	826,912.48
Total district-wide net expenses	<u>(79,410,343.96)</u>	<u>(86,956,734.69)</u>	<u>(86,956,734.69)</u>	<u>(86,829,674.95)</u>	<u>(85,754,989.93)</u>	<u>(85,754,989.93)</u>	<u>(74,996,006.36)</u>	<u>(57,977,777.23)</u>	<u>(46,019,765.02)</u>	<u>(53,423,891.00)</u>	<u>(58,609,602.88)</u>

General Revenues and Other Changes in Net Assets											
Governmental activities:											
Property taxes levied for general purposes, net	10,620,349.00	10,813,394.00	11,097,656.00	11,319,609.00	11,772,394.00	11,772,394.00	12,007,842.00	12,247,999.00	12,661,327.00	13,167,781.00	13,694,492.00
Taxes levied for debt service	47,081.00	66,660.00	-	-	-	-	-	-	-	-	-
Unrestricted grants and contributions	67,374,594.62	67,925,625.58	68,864,683.64	68,637,851.66	68,875,905.70	68,875,905.70	68,753,164.55	67,874,720.65	68,244,226.44	68,527,610.62	68,737,075.55
Restricted grants and contributions	192,929.74	142,396.29	-	-	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	4,203.88	3,042.72	-	-	-	-	-	-	-	-	-
Miscellaneous Charges/Adjustments	-	(14,411.72)	-	-	-	-	-	-	-	-	-
Miscellaneous income	929,163.84	859,182.41	1,229,274.54	903,972.87	755,180.41	755,180.41	386,971.03	486,424.10	1,484,994.59	403,540.20	4,736,845.85
Transfers	-	-	-	-	-	-	-	(661,135.60)	-	-	-
Total governmental activities	<u>79,168,322.08</u>	<u>79,795,889.28</u>	<u>81,191,614.18</u>	<u>80,867,433.53</u>	<u>81,403,480.11</u>	<u>81,403,480.11</u>	<u>81,147,977.58</u>	<u>79,948,008.15</u>	<u>82,390,548.03</u>	<u>82,098,931.82</u>	<u>87,168,413.40</u>

Business-type activities:											
Investment earnings	1,351.26	893.42	551.45	132.73	221.02	221.02	483.80	-	950.88	-	-
Transfers/(Loss on Disposal of Assets)	8,730.89	-	-	-	(229,360.27)	-	-	661,135.60	-	-	-
Total business-type activities	<u>10,082.15</u>	<u>893.42</u>	<u>551.45</u>	<u>132.73</u>	<u>(229,139.25)</u>	<u>(229,139.25)</u>	<u>483.80</u>	<u>661,135.60</u>	<u>950.88</u>	<u>-</u>	<u>-</u>
Total district-wide	<u>79,178,404.23</u>	<u>79,796,782.70</u>	<u>81,192,165.63</u>	<u>80,861,566.26</u>	<u>81,174,340.86</u>	<u>81,174,340.86</u>	<u>81,148,461.38</u>	<u>80,609,143.75</u>	<u>82,391,498.91</u>	<u>82,098,931.82</u>	<u>87,168,413.40</u>

Changes in Net Position											
Governmental activities	(272,760.91)	(7,100,104.03)	(5,704,379.13)	(6,025,812.06)	(4,366,263.78)	(4,366,263.78)	6,179,439.59	21,817,630.80	36,286,528.76	27,983,989.55	27,731,898.04
Business-type activities	40,821.18	(59,847.96)	(60,189.93)	57,703.37	(214,385.29)	(214,385.29)	(26,984.57)	813,735.72	85,205.13	686,051.27	826,912.48
Total district	<u>(231,939.73)</u>	<u>(7,159,951.99)</u>	<u>(5,764,569.06)</u>	<u>(5,968,108.69)</u>	<u>(4,580,649.07)</u>	<u>(4,580,649.07)</u>	<u>6,152,455.02</u>	<u>22,631,366.52</u>	<u>36,371,733.89</u>	<u>28,670,040.82</u>	<u>28,558,810.52</u>

Source: ACFR Schedule A-2

**Milville Board of Education  
Fund Balances, Governmental Funds,  
Last Ten Fiscal Years  
(modified accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	As Restated 2020	2021	2022
General Fund										
Restricted	\$ 1,479,668.49	\$ 658,988.27	\$ 991,122.11	\$ 1,001,982.17	\$ 293,571.18	\$ 282,711.12	\$ 826,484.56	\$ 1,865,994.61	\$ 1,049,701.58	\$ 1,158,662.01
Committed	2,885,000.00	2,086,561.13	1,686,561.13	2,287,484.11	2,829,595.44	4,010,754.83	5,060,754.83	6,507,219.83	8,112,839.12	10,095,478.00
Assigned	-	-	2,382,537.38	2,937,757.32	2,906,721.80	2,617,023.96	(0.00)	0.00	-	-
Unassigned	(2,833,115.53)	(2,175,080.29)	(4,760,882.94)	(4,702,190.11)	(4,655,162.11)	(4,802,904.14)	(2,108,345.70)	(2,832,113.80)	(531,990.85)	7,069.42
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
<b>Total General Fund</b>	<b>1,531,552.96</b>	<b>570,469.11</b>	<b>299,337.68</b>	<b>1,525,033.49</b>	<b>1,374,726.31</b>	<b>2,107,585.77</b>	<b>3,778,893.69</b>	<b>5,541,100.64</b>	<b>8,630,549.85</b>	<b>11,261,209.43</b>
All Other Governmental Funds										
Restricted										
Capital Projects Fund	-	-	-	-	1,386.88	-	-	-	-	-
Debt Service Fund	1.25	-	-	-	-	-	-	-	-	-
Committed										
Capital Projects Fund	233,948.45	-	-	-	-	-	-	-	-	-
Assigned										
Capital Projects Fund	31,419.63	687,553.32	687,553.32	133,083.32	-	-	-	-	-	-
Unassigned										
Special Revenue Fund	(880,322.50)	(974,547.60)	-	-	-	-	-	975,874.70	889,252.76	911,510.98
Unreserved, reported in:										
Special Revenue Fund	-	-	(86,468.73)	-	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>(614,953.17)</b>	<b>(286,994.28)</b>	<b>601,084.59</b>	<b>133,083.32</b>	<b>1,386.88</b>	<b>-</b>	<b>-</b>	<b>975,874.70</b>	<b>889,252.76</b>	<b>911,510.98</b>

Source: ACFR Schedule B-1

Millville Board of Education  
Changes in Fund Balances, Governmental Funds  
Last Ten Fiscal Years

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Revenues</b>										
Local Tax Levy	\$ 10,667,430.00	\$ 10,880,054.00	\$ 11,097,656.00	\$ 11,319,609.00	\$ 11,772,394.00	\$ 12,007,842.00	\$ 12,247,999.00	\$ 12,661,327.00	\$ 13,167,781.00	\$ 13,694,492.00
Tuition Charges	7,571,640.00	7,799,759.70	6,830,277.24	7,078,981.94	7,241,627.24	6,501,337.81	6,699,799.75	5,501,822.35	4,602,408.57	5,090,545.86
Miscellaneous	1,122,094.00	1,001,578.70	1,364,946.17	1,076,541.39	787,420.58	413,314.69	520,833.74	1,564,766.03	1,028,460.35	5,421,085.97
Interest earnings	4,204.00	3,042.72	-	-	-	-	-	-	-	-
State sources	85,971,296.00	85,970,359.95	87,518,554.18	87,244,631.59	86,545,270.35	99,545,554.54	113,486,024.49	127,908,950.08	119,241,832.24	120,056,475.43
Federal sources	4,863,752.00	5,110,178.53	4,878,093.56	4,648,330.28	4,559,782.65	4,683,898.84	4,714,361.18	4,990,616.94	8,308,280.99	9,922,406.66
<b>Total Revenues</b>	<b>110,200,416.00</b>	<b>110,764,973.60</b>	<b>111,689,527.15</b>	<b>111,368,094.20</b>	<b>112,906,494.82</b>	<b>123,151,947.88</b>	<b>137,689,018.16</b>	<b>152,827,482.40</b>	<b>146,348,763.15</b>	<b>154,187,005.92</b>
<b>Expenditures</b>										
Instruction:										
Regular Instruction	29,482,686.00	29,218,838.68	27,831,758.52	27,795,124.86	28,347,430.26	28,059,742.54	27,259,331.59	28,951,487.51	29,195,691.77	33,340,446.46
Special Education Instruction	5,463,285.00	5,570,612.46	5,715,449.77	5,733,608.79	5,623,165.93	5,792,382.56	5,660,684.97	5,931,620.66	6,321,784.14	6,271,734.75
Other Special Education Instruction	2,501,542.00	2,337,862.57	2,850,545.34	2,669,415.92	2,466,580.01	2,061,771.60	2,110,961.19	2,233,503.91	2,325,277.75	2,341,131.35
Vocational Education	-	-	1,994,650.26	1,846,575.99	-	-	-	-	-	-
Other Instruction	2,048,014.00	2,030,138.03	-	-	1,925,068.06	2,373,525.57	2,282,486.52	2,196,646.35	2,160,524.67	2,302,397.88
Adult / Continuing Education Programs	-	-	-	-	-	-	-	-	-	-
Support Services:										
Tuition	3,469,760.00	3,376,282.56	3,649,904.74	4,029,227.36	4,238,606.36	4,615,761.86	4,595,817.64	4,672,392.43	3,409,775.65	3,241,370.17
Student & Instruction Related Services	17,287,669.00	17,779,928.40	17,482,154.07	17,347,285.56	16,128,322.97	15,126,653.71	14,013,306.90	14,832,599.98	18,285,275.08	18,669,485.53
General administrative services	3,453,001.00	3,969,019.79	3,368,026.26	3,367,930.68	3,559,912.26	3,394,397.83	4,063,068.31	3,099,431.31	3,259,812.16	3,549,370.16
School Administrative Services	3,831,932.00	3,733,419.47	3,797,391.82	3,916,509.47	3,852,266.98	3,599,620.77	3,320,627.65	3,549,215.69	3,594,523.54	3,310,087.25
Plant Operations & Maintenance	8,106,856.00	8,866,010.61	8,716,674.73	7,774,322.48	8,762,478.71	8,387,930.09	8,710,273.83	8,720,635.67	8,599,531.68	10,111,965.53
Pupil Transportation	3,441,048.00	3,686,174.62	3,596,966.30	3,800,977.75	4,050,304.81	4,036,121.39	4,500,311.26	3,755,556.29	3,506,312.08	5,182,491.73
Unallocated Employee Benefits	28,297,548.00	27,571,835.53	28,070,924.59	29,143,126.50	29,640,272.30	31,649,293.06	32,721,441.56	32,281,566.71	33,564,148.15	37,841,319.96
Special Schools	22,809.00	17,434.83	14,366.88	13,900.00	-	-	-	-	-	-
Charter Schools	1,239,764.00	1,688,841.00	1,867,406.00	2,123,444.00	2,669,798.00	2,634,330.00	2,149,522.00	2,478,062.00	2,510,557.00	3,172,240.00
Capital Outlay	2,962,138.00	1,419,571.76	2,016,660.43	1,046,950.30	1,924,291.79	10,666,944.62	24,609,876.82	38,237,902.79	26,612,822.21	22,200,047.35
Debt services:										
Principal	85,000.00	129,000.00	-	-	-	-	-	-	-	-
Interest & Other Charges	8,318.00	3,128.25	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>111,701,370.00</b>	<b>111,398,098.56</b>	<b>111,072,579.71</b>	<b>110,610,399.66</b>	<b>113,188,498.44</b>	<b>122,420,475.60</b>	<b>135,997,710.24</b>	<b>150,940,611.30</b>	<b>143,345,935.88</b>	<b>151,534,088.12</b>
Excess (Deficiency) of revenues over (under) expenditures	(1,500,954.00)	(633,124.96)	616,947.44	757,694.54	(282,003.62)	731,472.58	1,671,307.92	1,886,871.10	3,002,827.27	2,652,917.80
<b>Other Financing sources (uses)</b>										
Transfers	-	-	-	-	-	-	-	-	-	-
Miscellaneous Other	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	(1,500,954.00)	(633,124.96)	616,947.44	757,694.54	(282,003.62)	731,472.58	1,671,307.92	1,886,871.10	3,002,827.27	2,652,917.80
Debt service as a percentage of noncapital expenditures										

Source: ACFR Schedule B-2

**Millville Board of Education  
General Fund Other Local Revenue by Source  
Last Ten Fiscal Years  
Unaudited**

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	Health Benefits Dividend	E-Rate	Miscellaneous	Totals
2013	4,203.88	7,571,640.00			929,163.84	8,505,007.72
2014	3,042.72	7,799,759.70			1,001,578.70	8,804,381.12
2015		6,830,277.24			1,364,946.17	8,195,223.41
2016		7,078,981.94			1,076,541.39	8,155,523.33
2017	1,008.26	7,241,627.24		194,594.85	559,577.30	7,996,807.65
2018	3,019.61	6,501,337.81		151,024.13	232,927.29	6,888,308.84
2019	13,079.54	6,699,799.75		228,832.91	244,511.65	7,186,223.85
2020	9,500.17	5,501,822.35			1,475,494.42	6,986,816.94
2021	77.56	4,602,408.57			403,462.64	5,005,948.77
2022	18.85	5,090,545.86	4,000,000.00	120,937.47	615,889.53	9,827,391.71

Source: District Records

**Milville Board of Education  
Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Regular	Q Farm	Commercial	Industrial	Apartment	Total Assessed Value	Less Tax-exempt Property	Public Utilities	Net Valuation Taxable	Total District School Tax Rate	Estimated County Equalized Value
2013	29,278,900	1,059,429,000	9,071,300	1,617,100	231,313,800	114,195,000	37,011,600	1,481,916,700	-	4,490,992	1,486,407,692	0.735	1,805,353,927
2014	28,045,400	1,055,856,500	8,730,500	2,110,800	233,142,100	113,324,200	36,362,000	1,477,571,500	-	4,179,468	1,481,750,968	0.755	1,723,045,568
2015	27,304,700	1,053,515,400	8,708,100	2,119,700	235,235,800	111,370,200	36,362,000	1,474,615,900	-	4,615,071	1,479,230,971	0.766	1,598,613,452
2016	26,720,700	1,051,029,000	8,474,800	2,136,400	233,291,000	110,010,500	36,362,000	1,468,024,400	-	4,459,310	1,472,483,710	0.800	1,623,687,340
2017	25,996,300	1,050,860,600	8,401,700	2,088,900	236,306,200	109,763,400	36,696,300	1,470,113,400	-	4,421,221	1,474,534,621	0.815	1,602,404,615
2018	27,771,500	1,050,270,900	8,718,100	2,139,100	233,851,400	112,207,900	36,816,800	1,471,775,700	-	4,512,425	1,476,288,125	0.830	1,607,811,083
2019	25,907,200	1,047,876,000	9,007,200	2,145,700	230,363,500	104,510,600	36,798,300	1,456,608,500	-	4,618,847	1,461,227,347	0.867	1,567,277,451
2020	25,874,000	1,045,647,900	9,403,300	2,336,700	230,256,800	103,588,800	36,798,300	1,453,905,800	-	4,574,683	1,458,480,483	0.903	1,584,916,575
2021	25,543,000	1,044,514,100	9,458,300	2,089,600	225,191,100	101,475,700	36,677,800	1,444,949,600	-	4,746,222	1,449,695,822	0.945	1,576,924,958
2022	not available	not available	not available	not available	not available	not available	not available	1,458,130,800	-	4,238,034	1,462,368,834	0.993	1,771,147,140

<sup>a</sup> Tax rates are per \$100

Source: County Abstract of Rates & Municipal Tax Assessor

Exhibit J-7

**Millville Board of Education  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years  
(rate per \$100 of assessed value)**

Fiscal Year Ended June 30,	Millville Board of Education			Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate	General Obligation Debt Service	Total Direct	County General	County Health	County Open Space	
2013	0.735	-	0.735	1.120	0.057	0.013	1.258
2014	0.755	-	0.755	1.138	0.057	0.012	1.266
2015	0.766	-	0.766	1.124	0.055	0.011	1.266
2016	0.800	-	0.800	1.161	0.057	0.012	1.266
2017	0.815	-	0.815	1.189	0.057	0.011	1.266
2018	0.830	-	0.830	1.203	0.058	0.011	1.267
2019	0.867	-	0.867	1.193	0.056	0.011	1.313
2020	0.903	-	0.903	1.264	0.063	0.011	1.366
2021	0.945	-	0.945	1.260	0.066	0.011	1.386
2022	0.993	-	0.993	1.328	0.072	0.013	1.385

Source: District Records and Municipal Tax Collector

Exhibit J-8

**Millville Board of Education  
Principal Property Tax Payers,  
Current Year and Ten Years Ago**

Taxpayer	2022				2012			
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value		
Goodmill, LLC	\$ 35,251,100.00	1	2.41%	\$ 19,843,700.00	3	1.34%		
Durand Glass MFG Co. Inc.	20,000,000.00	2	1.37%	25,416,800.00	1	1.72%		
T-Fal Corporation	17,630,100.00	3	1.21%	21,323,000.00	2	1.44%		
ACP Cumb Assoc/Amer Cont	16,975,000.00	4	1.16%	18,640,000.00	4	1.26%		
Lowes Home Center, Inc.	11,200,000.00	5	0.77%	11,200,000.00	5	0.76%		
Millville Re LLC	7,176,400.00	6	0.49%					
Millville Village, Inc.	6,613,800.00	7	0.45%	6,613,800.00	9	0.45%		
Oakview Apts LLC%CMTY Realty	6,369,600.00	8	0.44%	6,369,600.00	10	0.43%		
Cumb Green Apts Assoc	6,006,400.00	9	0.41%	8,667,700.00	6	0.59%		
Millville Equity Investments LLC	5,565,400.00	10	0.38%					
Genesis Health Ventures				7,176,400.00	7	0.48%		
JBM ACME MLVL PTNRS LLC				6,980,900.00	8	0.47%		
<b>Totals</b>	<b>132,787,800.00</b>		<b>9.08%</b>	<b>132,231,900.00</b>		<b>4.44%</b>		
			District Assessed Value \$				<b>1,480,083,564.00</b>	

Source: District ACFR & Municipal Tax Assessor

**Millville Board of Education  
Property Tax Levies and Collections,  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2013	10,667,430.00	10,667,430.00	100%	-
2014	10,880,054.00	10,880,054.00	100%	-
2015	11,097,656.00	11,087,656.00	100%	10,000.00
2016	11,319,609.00	11,319,609.00	100%	-
2017	11,772,394.00	11,772,394.00	100%	-
2018	12,007,842.00	12,007,842.00	100%	-
2019	12,247,999.00	12,247,999.00	100%	-
2020	12,661,327.00	12,661,327.00	100%	-
2021	13,167,781.00	13,167,781.00	100%	-
2022	13,694,492.00	13,694,492.00	100%	-

**Source: Districts records including the Certificate and Report of School Taxes  
(A4F form)**



**Millville Board of Education  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities		Total District	Percentage of Personal Income	per Capita Personal Income
	General Obligation Bonds	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANS)	Capital Leases				
2013	129,000.00	-	7,268,585.00	-	-	7,397,585.00	0.46%	33,781	
2014	-	-	6,640,534.25	-	-	6,640,534.25	0.50%	33,531	
2015	-	-	6,178,184.17	-	-	6,178,184.17	0.55%	33,789	
2016	-	-	5,673,779.12	-	-	5,673,779.12	0.61%	34,786	
2017	-	-	5,179,403.62	-	-	5,179,403.62	0.70%	36,253	
2018	-	-	4,553,568.56	-	-	4,553,568.56	0.83%	37,617	
2019	-	-	3,933,890.18	-	-	3,933,890.18	0.99%	38,807	
2020	-	-	3,262,777.16	-	-	3,262,777.16	1.21%	39,587	
2021	-	-	2,537,154.53	-	-	2,537,154.53	1.63%	41,237	
2022	-	-	1,753,785.55	-	-	1,753,785.55	2.59%	45,498	

Source: District ACFR Schedules I-1, I-2

**Millville Board of Education  
 Ratios of Net General Bonded Debt Outstanding  
 Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Governmental Activities			Percentage of Actual Taxable Value of Property	per Capita Personal Income
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2013	129,000.00	-	129,000.00	-	33,781
2014	-	-	-	-	33,531
2015	-	-	-	-	33,789
2016	-	-	-	-	34,786
2017	-	-	-	-	36,253
2018	-	-	-	-	37,617
2019	-	-	-	-	38,807
2020	-	-	-	-	39,587
2021	-	-	-	-	41,237
2022	-	-	-	-	45,498

**Millville Board of Education  
Direct and Overlapping Governmental Activities Debt  
As of December 31, 2021**

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes & User Fees/Revenues			
Local Municipality	\$ 21,237,767.63	100.00%	\$ 21,237,767.63
Other Debt			
County of Cumberland	96,213,842.03	18.76%	18,052,508.51
Subtotal, Overlapping Debt			<u>39,290,276.14</u>
Millville Board of Education Direct Debt			-
Total Direct and Overlapping Debt			<u>39,290,276.14</u>

**Sources: Municipal Annual Debt Statement and Abstract of Ratables**

**Millville Board of Education  
Legal Debt Margin Information  
Last Ten Fiscal Years**

**Exhibit J-13**

	Equalized valuation basis										Average e equalized valuation of taxable property	Debt limit (4% of average) Net bonded school debt Legal debt margin	Debt limit (4% of average) Net bonded school debt Legal debt margin		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022					
Debt limit	\$ 72,114,487.00	\$ 70,567,356.00	\$ 63,450,206.21	\$ 65,218,045.59	\$ 63,450,206.21	\$ 63,536,059.71	\$ 62,978,950.67	\$ 62,808,623.64	\$ 62,533,039.57	\$ 64,828,378.29	1,733,384,837.00	64,828,378.29	64,828,378.29	0.00%	0.00%
Total net debt applicable to limit	129,000.00	70,567,356.00	63,450,206.21	65,218,045.59	63,450,206.21	63,536,059.71	62,978,950.67	62,808,623.64	62,533,039.57	64,828,378.29	1,563,675,844.00	64,828,378.29	64,828,378.29	0.00%	0.00%
Legal debt margin	71,985,487.00	70,567,356.00	63,450,206.21	65,218,045.59	63,450,206.21	63,536,059.71	62,978,950.67	62,808,623.64	62,533,039.57	64,828,378.29	1,565,067,691.00	64,828,378.29	64,828,378.29	0.00%	0.00%
Total net debt applicable to the limit as a percentage of debt limit	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Abstract of Rates and District Records ACFR Schedule J-7

**Millville Board of Education  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

<u>Fiscal Year Ended June 30,</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>per Capita Personal Income</u>	<u>Unemployment Rate</u>
2013	28,598	981,569,154.00	34,323.00	14.30%
2014	28,527	975,109,914.00	34,182.00	11.90%
2015	28,333	976,553,511.00	34,467.00	9.50%
2016	28,107	998,529,282.00	35,526.00	8.80%
2017	27,898	1,029,882,568.00	36,916.00	7.40%
2018	27,664	1,040,636,688.00	37,617.00	6.90%
2019	27,565	1,069,714,955.00	38,807.00	6.40%
2020	27,346	1,082,546,102.00	39,587.00	5.50%
2021	27,025	1,114,429,925.00	41,237.00	11.50%
2022	27,638	1,257,473,724.00	45,498.00	7.80%

**Source: U.S. Department of Commerce, Bureau of Economic Analysis,  
Department of Labor**

Millville Board of Education  
Principal Employers  
Current Year and Ten Years Ago

Employer	2022			2012		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Information is not Available						
Totals	-		0.00%	-		0.00%

**Millville Board of Education  
Full-time Equivalent District Employees by Function/Program  
Last Ten Fiscal Years**

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Instruction:</b>										
Regular instruction	454	441	466	443	421	404	389	368	407	365
Special education instruction	79	113	84	91	76	76	74	85	103	115
Other special education instruction	100	85	96	92	92	94	90	79	83	127
<b>Support Services:</b>										
Tuition										
Student & instruction related services	169	167	145	151	155	161	155	154	88	110
General administrative services	7	7	7	7	8	8	8	8	10	13
School administrative services	54	50	51	49	49	48	48	60	61	54
Business administrative services	19	19	20	19	13	9	9	10	12	10
Computer Technology Services									16	15
Plant operations and maintenance	101	134	105	114	110	77	71	71	79	74
Security									24	27
Pupil transportation	3	2	2	2	1	1	1	3	5	5
Food Service	106	109	111	106	98	87	80	65	91	55
Child Care	-	-	-	-	-	-	-	-	-	2
<b>Total</b>	<b>1,092</b>	<b>1,127</b>	<b>1,087</b>	<b>1,074</b>	<b>1,023</b>	<b>965</b>	<b>925</b>	<b>903</b>	<b>979</b>	<b>972</b>

**Source: District Personnel Records**

**Millville Board of Education  
Operating Statistics  
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Enrollment	Operating Expenditures	Cost per Pupil	% Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary School	Middle School	High School				
2013	6,034	108,645,914.00	18,005.62	3.31%	633	1:11	1:11	1:13	6,034	5,624	-0.56%	93.21%
2014	5,782	109,846,398.55	18,997.99	5.51%	N/A	1:11	1:11	1:13	5,782	5,398	-4.18%	93.36%
2015	5,713	109,055,919.28	19,090.75	0.49%	653	1:11	1:11	1:13	5,713	5,316	-1.19%	93.05%
2016	5,663	109,561,449.36	19,346.89	1.34%	652	1:15	1:15	1:15	5,663	5,288	-0.88%	93.38%
2017	5,467	111,264,206.65	20,351.97	5.20%	652	1:12	1:12	1:12	5,464	5,074	-3.51%	92.86%
2018	5,439	111,731,530.68	20,542.66	0.94%	618	1:13	1:13	1:13	5,449	5,067	-0.27%	92.99%
2019	5,393	111,387,833.42	20,654.15	0.54%	615	1:13	1:13	1:13	5,349	4,965	-1.84%	92.82%
2020	5,180	112,702,708.51	21,757.28	5.34%	453	1:12	1:12	1:13	5,172	4,902	-3.31%	94.78%
2021	4,946	116,733,113.67	23,601.52	8.48%	593	1:09	1:13	1:12	4,905	4,231	-5.16%	86.26%
2022	4,984	129,334,040.77	25,949.85	9.95%	480	1:09	1:11	1:13	4,939	4,495	0.69%	91.01%

Source: District records, Register Summary and Schedules J-4



**Millville Board of Education  
School Building Information  
Last Ten Fiscal Years**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021
<b><u>District Buildings</u></b>										
<b><u>High Schools</u></b>										
Millville Senior High School (1964) Gr. 10-12										
Square Feet	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Capacity(students)	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
Enrollment	1,084	1,065	1,042	1,057	1,058	910	791	769	804	1,180
Memorial High School (1923, 1937 & 1958) Gr. 9-10										
Square Feet	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800	95,800
Capacity(students)	634	634	634	634	634	634	634	634	634	634
Enrollment	693	717	686	699	629	760	864	812	791	462
<b><u>Middle School</u></b>										
Lakeside Middle School (1999 & 2005) 6-8										
Square Feet	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000
Capacity(students)	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358	1,358
Enrollment	1,146	1,151	1,148	1,078	1,052	1,059	1,073	1,031	1,079	1,066
<b><u>Elementary</u></b>										
Holly Heights Elementary School (1975 & 1991) Gr. K-5										
Square Feet	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Capacity(students)	816	816	816	816	816	816	816	816	816	816
Enrollment	469	481	476	464	403	532	494	511	488	486
Rieck Avenue Elementary School (1969 & 1981) Gr. K-5										
Square Feet	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000	102,000
Capacity(students)	816	816	816	816	816	816	816	816	816	816
Enrollment	476	445	430	425	411	492	470	469	443	416
Silver Run Elementary School (1992) Gr. K-5										
Square Feet	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000
Capacity(students)	712	712	712	712	712	712	712	712	712	712
Enrollment	540	539	503	513	535	556	518	483	436	423
R.D. Wood Elementary School (1915) Gr. K-5										
Square Feet	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Capacity(students)	320	320	320	320	320	320	320	320	320	320
Enrollment	259	248	230	213	217	-	-	-	-	-

R.M. Bacon Elementary School (1929) Gr. K-5	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500
Square Feet	300	300	300	300	300	300	300	300	300	300	300	300	300
Capacity(students)	328	303	316	312	273	303	294	290	267	261	261	261	261
Mount Pleasant Elementary School (1954 & 1958) Gr. K-5	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Square Feet	216	216	216	216	216	216	216	216	216	216	216	216	216
Capacity(students)	246	232	224	214	216	239	241	220	205	173	173	173	173
<b>Preschool</b>													
Child Family Center	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000
Square Feet	601	601	601	601	601	601	601	601	601	601	601	601	601
Capacity(students)	794	601	604	688	670	588	604	595	433	517	433	433	517
<b>Other</b>													
Culver Center-Administration (1909 & 1995)	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Square Feet	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550	9,550
Maintenance-Support	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Square Feet													
Warehouse-Support (1960)													
Square Feet													
Number of Schools at June 30, 2022													
High Schools - 2													
Middle - 1													
Elementary - 6													
Preschool - 1													
Other - 3													

Source: District Records, ASSA

Milville Board of Education  
 General Fund  
 Schedule of Required Maintenance for School Facilities  
 Last Ten Fiscal Years  
 (Unaudited)

Undistributed Expenditures - Required Maintenance for School Facilities

Project #	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
School Facilities										
Milville Senior High School	\$ 338,497.00	\$ 389,822.51	\$ 257,064.48	\$ 168,994.36	\$ 227,048.00	\$ 236,444.24	\$ 257,853.05	\$ 237,536.68	\$ 260,671.71	\$ 441,900.88
Memorial High	122,636.00	151,650.05	175,300.13	139,320.15	144,093.00	150,056.20	107,758.19	131,326.37	99,904.47	118,870.80
Bacon School	23,812.00	68,896.37	81,661.28	20,792.86	47,898.00	49,880.23	34,805.66	46,679.62	49,700.03	88,112.30
Holly Heights	119,289.00	142,346.82	117,101.37	80,750.13	115,824.00	120,617.30	86,286.28	133,078.50	92,128.97	121,891.86
Mount Pleasant	42,040.00	51,813.84	35,862.54	21,031.47	22,777.00	23,719.61	60,525.71	47,976.12	68,170.15	58,363.37
Rieck Avenue	60,523.00	162,157.98	96,755.71	68,697.42	99,362.00	103,474.03	127,693.56	97,637.56	91,971.67	166,052.94
R.D. Wood	16,533.00	40,796.40	14,545.08	11,051.36	19,095.00	19,885.23	-	-	1,917.21	-
Lakeside Middle School	170,221.00	186,164.90	147,040.07	185,891.18	213,579.45	222,418.30	274,592.03	260,469.54	243,896.52	284,638.56
Silver Run School	74,558.00	85,395.99	68,415.09	67,567.98	84,513.00	88,010.52	116,991.39	111,497.21	83,265.48	119,065.42
Child Family Center	-	1,323.60	-	695.44	-	-	-	-	71,958.70	-
Total School Facilities	968,109.00	1,280,368.46	993,745.75	764,792.35	974,189.45	1,014,505.66	1,066,505.87	1,066,201.60	1,063,584.91	1,398,896.13
Other Facilities	106,038.00	150,653.48	116,047.66	98,896.47	160,867.00	167,524.38	375,970.97	486,667.26	253,906.21	945,605.41
Grand Total	1,074,147.00	1,431,021.94	1,109,793.41	863,688.82	1,135,056.45	1,182,030.04	1,442,476.84	1,552,868.86	1,317,491.12	2,344,501.54

Source: District Records

**Millville Board of Education  
Insurance Schedule  
For the Fiscal Year Ended June 30, 2022  
(Unaudited)**

Company	Type of Coverage	Amount of Coverage	Deductible
Excelsior Insurance Company	Package Policy		
	Inland Marine- Computers	\$ 5,640,000	\$ 5,000
	Liability (Includes School Board & Nurses	1,000,000	5,000
	Excess Liability	9,000,000	
Netherlands Insurance Co.	Building, Contents, Extra Expense,	184,799,856	5,000
	Valuable Papers	400,000	5,000
	Errors and Omissions	100,000	5,000
	Commercial Crime		
	Inside	150,000	1,000
	Outside	250,000	1,000
	Employee Dishonesty	250,000	1,000
	Employee Benefits	1,000,000	1,000
Indiana Insurance Co.	Business Auto		
	Liability	1,000,000	
	Comprehensive Collision		500 1,000
NJ School Boards	Workers Compensation	2,000,000	
Travelers	Treasurer	500,000	
	Board Secretary	50,000	
	Messenger	2,000	
	Crime Bond	250,000	1,000
AIG	Student Accident	1,000,000	
	Student Catastrophic	1,000,000	

**Source: District Records**

## **Single Audit Section**





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K-1

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Millville School District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Millville School District's basic financial statements, and have issued our report thereon dated March 8, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Millville School District's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Millville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Millville School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

March 8, 2023





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& ASSOCIATES, L.L.C.

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K-2

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE REQUIRED BY UNIFORM ADMINISTRATIVE AWARDS (UNIFORM GUIDANCE), AND NEW JERSEY OMB'S CIRCULAR 15-08**

Honorable President and  
Members of the Board of Education  
City of Millville School District  
County of Cumberland, New Jersey

## **Report on Compliance for Each Major Federal & State Program**

### **Opinion on Each Major Federal & State Program**

We have audited the City of Millville School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Millville School District's major federal and state programs for the year ended June 30, 2022. The City of Millville School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Millville School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2022.

### **Basis for Opinion on Each Major Federal & State Program**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and NJ OMB 15-08. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Millville School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Millville School District's compliance with the requirements referred to above.

## Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to its Federal and State programs.

## Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Millville School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and NJ OMB 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Millville School District's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Millville School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Millville School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of City of Millville School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance or NJ OMB 15-08.

## Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over

compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Michael S. Garcia*

Michael S. Garcia  
Certified Public Accountant  
Licensed Public School Accountant  
No. 2080

March 8, 2023

Middlesex Board of Education  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program Title General Fund: Medical Assistance (SEM) Program	Federal CFDA Number	Federal FAIN Number	Grant or Project Number	Award Amount	From	To	Balance June 30, 2021	Carryover (Waiver) Amount	Cash Received	Budgetary Expenditures			Returned to Grantor	Accounts Receivable	Deferred Revenue	Due to Grantor
										Pass Through	Source	Total				
Total General Fund				\$ 354,464.55	07/01/21	06/30/22	\$ -	\$ -	\$ 354,464.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>U.S. Department of Education Passed-Through State Dept. of Education</b>																
<b>Special Education Cluster</b>																
Title I - Part A Cluster:																
NCLB - Title I, Part A	84.010	S010A220030		2,021,034.00	07/01/21	06/30/22	(666,371.70)	149,801.96	1,550,450.34	(2,140,026.19)	(430,773.89)					
NCLB - Title I, Part A	84.010	S010A210030		2,298,444.00	07/01/20	06/30/21	(149,801.96)	846,173.66								
Title I - Re-Allocated	84.010	S010A210030		214,222.00	07/01/20	06/30/21	(55,326.65)	100,655.00	(52,375.60)	(6,747.25)						
NCLB Title I - SEA, Part A	84.010	S010A210030		818,431.90	07/01/20	06/30/21	(167,360.77)	364,381.23	532,292.00	(915,361.99)	(550,430.76)					
NCLB Title I - SEA, Part A	84.010	S010A220030		594,700.00	07/01/21	06/30/22	(915,659.12)	302,851.00	(3,107,163.76)	(986,651.90)						
Total Title I - Part A Cluster				109,978.00	07/01/21	06/30/22	129,414.43	59,942.00	(56,765.53)	(10,181.69)					132,590.90	
Title II - Part A Improving Teacher Quality	84.367A	S367A220029		101,240.00	07/01/20	06/30/21	(129,414.43)									
Title II - Part A Improving Teacher Quality	84.367A	S367A210029		16,881.00	07/01/21	06/30/22	(12,594.15)		10,186.00							
Title III	84.365	S365A220030		19,677.00	07/01/20	06/30/21	(86,615.53)	(139,465.61)	226,001.34	(196,354.21)	(51,588.74)					
Title III	84.365	S365A210030		151,341.00	07/01/20	06/30/21	(139,465.61)	5,329.66		(22,250.00)	(4,062.00)					
Title IV	84.424	S424A210031		150,045.00	07/01/21	06/30/22	(37,650.86)	1,502,134.00	(2,443,803.84)	(308,214.14)	(13,097.00)					
Title V	84.424	S424A220031		5,823,389.00	3/13/2020	9/30/2023		167,933.00	(197,235.02)	(29,302.02)						
CARES Emergency Relief Grant	84.425	S425D210027		432,387.00	3/13/2020	9/30/2023		18,188.00	(22,250.00)	(4,062.00)						
ARP - Learning Acceleration	84.425D	S425D200027		45,000.00	3/13/2020	9/30/2023		1,502,134.00	(1,152,270.11)	(310.00)	(310.00)					
ARP - Mental Health	84.425D	S425D200027		6,373,647.00	3/13/2020	9/30/2024										
ARP - ESSER II	84.425D	S425D200027		15,142,225.00	3/13/2021	9/30/2024										
ARP - ESSER III	84.425D	S425D200027		40,000.00	3/13/2021	9/30/2024										
ARP - Summer Learning	84.425D	S425D200027		279,244.00	7/1/2022	9/30/2022										
ARP - I.D.E.A. Part B, Basic Regular	84.425D	S425D200027		1,411,911.00	07/01/21	06/30/22	(340,268.63)	179,309.76	1,182,947.61	(1,404,308.27)	(42,059.90)					
Special Education Cluster:																
I.D.E.A. Part B, Basic Regular	84.027	H027A220100		1,515,026.00	07/01/20	06/30/21	(12,578.61)	(5.93)	12,594.74	(31,924.00)	(14,868.81)					
ACRP - ESSER II	84.173	H173A210114		31,863.00	07/01/21	06/30/22	(352,877.44)	1,752,190.00	(1,436,232.27)							
I.D.E.A. Part B, Basic Pre-School	84.173	H173A220114		59,299.00	07/01/21	06/30/22	(20,810.66)	4,937.34	39,433.00	(52,342.90)	(6,012.56)					
I.D.E.A. Part B, Basic Pre-School	84.173	H173A210114		69,659.00	07/01/20	06/30/21	(4,937.34)	25,746.00								
Total Special Education Cluster				40,731.00	07/01/15	06/30/16	(1.00)									
Carl D. Perkins	84.084	V048A220030		107,284.00	07/01/21	06/30/22		60,125.82	107,284.00	(50,232.89)	(36,967.00)				117,126.93	
Carl D. Perkins	84.084	V048A210030		90,824.00	07/01/20	06/30/21	97,112.82	(60,125.82)								
Race to the Top	84.412	B413A120008														
U.S. Department of Health & Human Services Passed-Through State Dept. of Human Services																
Family Ready Center Grant	83.575	N/A		107,284.00	07/01/21	06/30/22										
Family Ready Center Grant	83.575	N/A		90,824.00	07/01/20	06/30/21										
U.S. Department of Education Passed-Through State Dept. of Education																
21st Century Community Learning Centers	84.287C	S287C210030		550,000.00	07/01/20	06/30/21	241.97	(402,302.97)	402,302.97	(483,312.04)	(61,008.07)					
21st Century Community Learning Centers	84.287C	S287C220030			07/01/21	06/30/22										
Total Special Revenue Fund							(1,201,949.54)		7,658,369.00	(9,517,888.36)	(36,967.00)				246,717.83	
<b>U.S. Department of Agriculture Passed-Through State Dept. of Education</b>																
<b>Enterprise Fund:</b>																
Fresh Fruit & Vegetables	10.652	21N30A11003		95,697.18	07/01/20	06/30/21	(57,268.59)	(67.55)	36,790.01	(50,353.73)	(20,546.53)					
Fresh Fruit & Vegetables	10.352	22N30A11003		52,893.55	07/01/21	06/30/22		67.55								
CACFP - Dinner Program	10.558	22N30A10099		229,195.47	07/01/21	06/30/22			221,810.19	(229,195.47)	(7,386.28)					
Food Distribution Program	10.555	22N30A10099		272,844.43	07/01/21	06/30/22			272,844.43	(272,844.43)	(935,862.00)					
School Breakfast Program	10.553	22N30A10099		935,062.00	07/01/21	06/30/22			935,062.00	(935,062.00)	(78,286.46)					
Summer Food Program	10.559	22N30A10099		176,127.14	07/01/21	06/30/22			176,127.14	(176,127.14)						
Summer Food Program	10.555	22N30A10099		3,341,443.68	07/01/20	06/30/21	(199,257.32)		199,257.32							
EM Schools	10.555	22N30A10099		126,103.31	07/01/21	06/30/22			126,103.31	(126,103.31)	(202,214.86)					
National School Lunch Program	10.555	22N30A10099		2,726,170.95	07/01/21	06/30/22	(257,025.91)		2,522,366.39	(2,726,170.95)	(336,717.01)					
Total Child Nutrition Program Cluster							(257,025.91)		4,414,165.93	(4,515,657.03)	(336,717.01)					
Total Enterprise Fund							(1,458,975.45)		12,428,999.48	(14,387,909.96)	(36,967.00)				246,717.83	
Total Federal Financial Awards																

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

Milville Board of Education  
Schedule of Expenditures of State Financial Assistance  
For the Year Ended June 30, 2022

State Grantor/Program Title State Department of Education General Fund:	Grant or State Project Number	Program or Award Amount	Grant Period From To	Balance at June 30, 2021		Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Balance at June 30, 2022		Memo
				Deferred Revenue (Accounts Receivable)	Accounts Receivable				Deferred Revenue	Budgetary Receivable	
State Aid Public Cluster: Adjustment Aid Equalization Aid Special Education Aid Security Aid	22-495-034-5120-085 22-495-034-5120-078 22-495-034-5120-089 22-495-034-5120-084	\$ 11,301,184 50,155,161 2,788,642 1,838,491	07/01/21 07/01/21 07/01/21 07/01/21	06/30/22 06/30/22 06/30/22 06/30/22	\$ - \$ - \$ - \$ -	\$ 10,204,769.96 45,282,867.38 2,518,094.58 1,860,124.97	(11,301,184.00) (50,155,161.00) (2,788,642.00) (1,838,491.00)	\$ - \$ - \$ - \$ -	(1,096,414.04) (4,872,293.62) (270,547.42) (178,366.03)	\$ - \$ - \$ - \$ -	(11,301,184.00) 50,155,161.00 2,788,642.00 1,838,491.00
Total State Aid Public Cluster		1,606,779	07/01/21	06/30/22	-	59,565,856.89	(66,083,478.00)	-	(6,417,621.11)	-	66,083,478.00
Transportation Aid	22-495-034-5120-014	1,606,779	07/01/21	06/30/22	-	1,450,893.12	(1,606,779.00)	-	(155,885.88)	-	1,606,779.00
NonPublic Transportation Aid	21-495-034-5120-014 22-100-034-5120-068	27,840 29,580	07/01/20 07/01/21	06/30/21 06/30/22	(27,840.00)	27,840.00	(29,580.00)	-	(29,580.00)	-	27,840.00 29,580.00
Extraordinary Aid	21-495-034-5120-044	669,133	07/01/21	06/30/22	(461,832.00)	461,832.00	(669,133.00)	-	(669,133.00)	-	669,133.00
Reimbursed TPAF Social Security Contributions	22-495-034-5095-003	2,934,102	07/01/21	06/30/22	(140,979.11)	2,789,266.68	(2,934,101.61)	-	(144,834.93)	-	2,934,101.61
Reimbursed TPAF Social Security Contributions	21-495-034-5095-003	2,846,605	07/01/20	06/30/21	(140,979.11)	140,979.11	-	-	-	-	2,846,604.51
On-Behalf TPAF Pension Contributions	22-495-034-5094-002	18,112,027	07/01/21	06/30/22	(630,651.11)	18,112,027.00	(18,112,027.00)	-	(7,417,054.93)	-	18,112,027.00
Total General Fund		8,871,423 8,877,969	07/01/20 07/01/21	06/30/21 06/30/22	(2,080,948.40) 2,080,948.40	82,648,694.79	(89,435,088.61)	-	(7,417,054.93)	-	92,771,374.12
Special Revenue Fund: Preschool Education Aid Preschool Education Aid	21-495-034-5120-086 22-495-034-5120-086	8,871,423 8,877,969	07/01/20 07/01/21	06/30/21 06/30/22	(2,080,948.40) 2,080,948.40	8,048,757.00	(9,139,770.31)	-	(829,212.00)	1,819,147.09	8,871,423.00 7,058,821.91
Wrap Enhancement	N/A	61,509	07/01/20	06/30/21	(26,245.80)	26,245.80	(63,737.88)	-	(27,253.68)	-	61,509.00
Wrap Enhancement	N/A	63,740	07/01/21	06/30/22	-	36,484.20	-	-	-	-	63,737.88
State House Grant	N/A	700.00	07/01/16	06/30/17	350.00	-	-	350.00	-	-	350.00
State House Grant	N/A	700.00	07/01/17	06/30/18	350.00	-	-	-	-	-	350.00
NJ Partnership	N/A	23,675.00	07/01/15	06/30/16	1,952.92	-	-	-	-	1,952.92	21,722.08
SDA Capital Grant	N/A	1,003,945	07/01/21	06/30/22	-	1,003,945.00	(1,003,945.00)	-	-	-	1,003,945.00
Total Special Revenue Fund		134,221,895	07/01/20 07/01/21	06/30/21 06/30/22	(2,057,355.52) 2,057,355.52	9,115,432.00	(10,207,463.19)	-	(656,465.68)	1,821,800.01	17,081,858.87
State Department of Education Capital Projects Fund: School Development Authority	3230-050-13-0AEE	134,221,895	Open	Open	-	21,008,137.63	(21,008,137.63)	-	-	-	120,350,971.08
Total Capital Projects Fund		134,221,895	Open	Open	-	21,008,137.63	(21,008,137.63)	-	-	-	120,350,971.08
State Department of Agriculture Enterprise Fund: National School Lunch Program - State Share	20-100-010-3350-023	64,092	07/01/21	06/30/22	-	59,438.74	(64,092.45)	-	(4,653.71)	-	64,092.45
State Department of Human Services: DYFS - Purchase of Daycare Services	22-100-054-7570-048	699,941	07/01/21	06/30/22 #	-	699,940.78	(699,940.78)	-	-	-	699,940.78
Total Enterprise Fund		699,941	07/01/21	06/30/22	-	759,379.52	(764,033.23)	-	(4,653.71)	-	699,940.78
Total State Financial Assistance		1,426,704.41	-	-	1,426,704.41	113,531,643.94	(121,414,722.66)	-	(875,455.32)	1,821,800.01	230,968,237.30
Less: SDA Expenditures TPAF Pension Contributions		21,008,137.63 18,112,027.00									
Total State Awards:											(82,294,558.03)

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule

**MILLVILLE BOARD OF EDUCATION  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
JUNE 30, 2022**

**NOTE 1. GENERAL**

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the Millville Board of Education. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state financial assistance passed through other government agencies, is included on the schedule of expenditures of federal awards and state financial assistance.

**NOTE 2. BASIS OF ACCOUNTING**

The accompanying schedules of financial assistance are presented using the modified accrual basis of accounting with the exception of programs recorded in the food services fund, which are presented using the accrual basis of accounting, and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. These bases of accounting are described in Notes 1(C) and 1(D) to the Board's basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate.

**NOTE 3. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the Board's basic financial statements. The basic financial statements present the General Fund and Special Revenue Fund on the GAAP basis. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$6,359.00. See the Note to the Required Supplementary Information/Budget to GAAP Reconciliation (Exhibit C-3) for a reconciliation of the budgetary basis to the GAAP basis of accounting for the General Fund and the Special Revenue Fund as it relates to the final state aid payment.

Federal and state award revenues, including those contributed to School Based Budgets, are reported in the Board's basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Total</u>
General Fund	\$ 354,464.55	\$ 89,428,739.61	\$	\$ 89,783,204.16
Special Revenue Fund	9,567,942.11	9,621,598.19	684,240.12	19,873,780.42
Capital Projects Fund		21,008,137.63		21,008,137.63
Enterprise Fund		699,940.78		699,940.78
Food Service Fund	<u>4,465,503.30</u>	<u>64,092.45</u>		<u>4,529,595.75</u>
<b>Total Financial Award Revenues</b>	<b>\$ <u>14,387,909.96</u></b>	<b>\$ <u>120,822,508.66</u></b>	<b>\$ <u>684,240.12</u></b>	<b>\$ <u>135,894,658.74</u></b>

The On-Behalf Pension Contributions made for the district by the State of New Jersey are recognized as revenue in the basic financial statements, but are not considered in the major program determination.

**MILLVILLE BOARD OF EDUCATION  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
JUNE 30, 2022  
(CONTINUED)**

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**NOTE 4. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**NOTE 5. OTHER**

Revenues and expenditures under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amounts paid by the state on behalf of the district for the year ended June 30, 2022. TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2022.

**NOTE 6. ADJUSTMENTS**

Adjustments were made to various Federal and State grants due to the cancellation of both encumbrance payable and both accounts receivable and payable from the previous year or a reduction of state aid.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2022**

**I. SUMMARY OF AUDITORS RESULTS**

**Financial Statements**

Type of auditor’s report issued:	Unmodified Opinion issued on the Basic Financial Statements
Internal control over financial reporting:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	None noted
Noncompliance material to the Basic Financial Statements noted?	None noted

**Federal Awards**

Internal control over major programs:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	None noted
Type of auditor’s report issued on compliance for major programs:	An Unmodified Opinion was issued on compliance for major programs
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	None noted

Identification of major programs:

<b><u>CFDA Numbers</u></b>	<b><u>Name of Federal Program or Cluster</u></b>
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**State Fiscal Stabilization Fund Under Coronavirus Relief Fund, Relief Aid, & Economic Security Act Aid**

84.425	CARES Emergency Relief Grant
84.425	ARP Learning Acceleration
84.425	ARP Mental Health
84.425	ARP ESSER II
84.425	ARP ESSER III
84.425	ARP Summer Learning
84.425	ARP IDEA, Part B Basic Regular
93.778	Medical Assistance Program

Dollar threshold used to distinguish between type A and type B programs:	\$750,000.00
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Auditee qualified as low-risk auditee?	Yes
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**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2022**

**I. SUMMARY OF AUDITORS RESULTS - Continued**

**State Awards**

Dollar threshold used to distinguish between type A and Type B Programs:	\$2,449,152
Auditee qualified as low-risk auditee?	Yes
Type of auditor’s report issued on compliance for major programs:	An Unmodified Opinion was issued on compliance for major programs
Internal Control over major programs:	
1) Material weakness identified?	None noted
2) Significant deficiencies identified?	No
Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08?	No

Identification of major programs:

<b><u>GMIS Numbers</u></b>	<b><u>Name of State Program</u></b>
22-495-034-5120-085	State Aid Cluster:
22-495-034-5120-078	Adjustment Aid
22-495-034-5120-089	Equalization Aid
22-495-034-5120-084	Special Education Aid
	Security Aid
3230-050-13-0AEF	SDA Capital Grant

**II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS**

In accordance with Government Auditing Standards, our audit disclosed no findings relating to the financial statements that are required to be reported under this section.

**III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS**

**Federal:** Our audit disclosed no material Findings or Questioned Costs.

**State:** Our audit disclosed no material Findings or Questioned Costs.

**CITY OF MILLVILLE SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDING JUNE 30, 2022**

**STATUS OF PRIOR YEAR FINDINGS**

None