PERTH AMBOY PUBLIC SCHOOL DISTRICT

OF MIDDLESEX  COUNTY

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Perth Amboy, New Jersey

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended June 30, 2022

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

Of the

Perth Amboy Public School District
of Middlesex County

Perth Amboy, New Jersey

For the Fiscal Year Ended June 30, 2022

Prepared by

Perth Amboy Township Board of Education
Finance Department

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INTRODUCTORY SECTION

# Perth Amboy Public Schools

**Administrative Headquarters Building**
178 Barracks Street
Perth Amboy, NJ 08861
(732) 376-6200


March 13, 2023

Honorable President and Members
of the Board of Education
Perth Amboy Public Schools
Perth Amboy, New Jersey
County of Middlesex

Dear Board Members and Constituents:

The Annual Comprehensive Financial Report of the Perth Amboy Public Schools (the "District") as of and for the year ended June 30, 2022; is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (the "Board"). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information at June 30, 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter (designed to complement Management's Discussion and Analysis and should be read in conjunction with it), the District's organizational chart, a roster of officials, and a list of independent auditor, consultants and advisors and the Certificate of Excellence in Financial Reporting. The financial section includes Management's Discussion and Analysis (immediately following the independent auditors' report), the basic financial statements and schedules, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, the Federal Uniform Guidance and the New Jersey OMB Circular Letter 15-08 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditors' report on compliance and internal control over compliance and findings and questioned costs are included in the single audit section of this report.

# Perth Amboy Public Schools

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**1. REPORTING ENTITY AND ITS SERVICES**: The Board of Education of the Perth Amboy Public Schools in the County of Middlesex, State of New Jersey is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Board of Education of the Perth Amboy Public Schools and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12 and Adult Accredited High School. These include regular, vocational as well as special education for handicapped youngsters and bilingual education for students who have limited English proficiency. The District completed the 2021-2022 fiscal year with a total student enrollment of 10,503 students, which is 397 students less than the previous year's total student enrollment. The following details the changes in the student enrollment of the District over the last five years.

| Fiscal Year | Student Enrollment | Percent Change |
|---|---|---|
| **2021-2022** | 10,503 | -3.64% |
| **2020-2021** | 10,900 | -3.36% |
| **2019-2020** | 11,279 | 0.91% |
| **2018-2019** | 11,177 | 4.29% |
| **2017-2018** | 10,717 | 1.09% |

**2. ECONOMIC CONDITION AND OUTLOOK**: Perth Amboy is part of Middlesex County, one of the most developed areas in New Jersey. Its location provides a transportation corridor between New York City and Philadelphia. Major inter and intrastate roadways run through Middlesex County including the New Jersey Turnpike, Garden State Parkway, Interstate 287 and Routes 1 and 9. Due to its access to major urban centers and its transportation network, Middlesex County remains one of the most populated counties in the state. Presently the City has undertaken an unprecedented initiative of redevelopment, which is planned to provide millions of dollars in improvements in the foreseeable future.

**3. MAJOR INITIATIVES**: Our brand-new state of the art High School is scheduled to open in September 2024. With that comes various new initiatives and programs. One of the biggest, yet exciting, challenges is the re-districting of our schools to accommodate for grades 9-12, while meeting the needs of our students in Grades Pre-K to 8. We look forward to seeing what the next few years will bring to Perth Amboy High School. Several projects that will continue to improve our school facilities are scheduled to begin shortly. Among them are: New HVAC systems at two of our elementary schools and the current high school, new windows and doors at both our middle schools, and brand-new inclusive playgrounds at our Pre-k schools.

Our dual language program will continue to expand into the 10th grade for the first time during the 2023-2024 school year. This is very excited for our students and district alike. As they did during the 9th grade year, students will participate in specialized courses at the high school, that will continue to enhance their acquisition and mastery of two languages.

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Building Upgrades

The district is also dedicating resources towards upgrading various building projects that help support instruction in the classroom. New air conditioning units have been approved at several buildings throughout the district. This climate controlled feature will allow for comfort in the classroom, which subsequently enhances quality instructional time. A new roof at our current high school and a Middle school, a generator at our Hmieleski Pre-K school, new windows and doors at both middle schools, paving and sidewalk improvements are all in progress or completed. Continuing our planning, brand new inclusive playgrounds at our preschools, the long awaited Waters Stadium archway, new LED lighting throughout the District, and boiler upgrades are just an example of several major initiatives our district has planned to help improve the overall quality of life in the Perth Amboy School District.

**4. INTERNAL CONTROL**: The administration of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The internal control system is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Updated Purchasing procedures, the distribution of a revised Purchasing Manual and Accounts Payable Manual, along with the current revamping of outdated Standard Operating Procedures are all part of our continuing efforts to safeguard taxpayer investments in our children's future.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal control system, including that portion related to federal awards and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

**5. BUDGETARY CONTROLS**: In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project length budgets are approved for the capital improvements accounted for in the capital improvement fund. The final budget amount, as amended for the fiscal year, is reflected in the financial section. P.L. 2011, c202 allowed school districts to elect to eliminate the budget vote and adopt a budget approved by the Board of Education and the New Jersey Department of Education (NJDOE) providing that the tax levy increase does not exceed 2% plus any allowable waivers.

Beginning with the 2012-2013 budget, the state of New Jersey allowed school districts to eliminate the budget vote and adopt a budget approved by the Board of Education and the New Jersey Department of Education (NJDOE) providing that the tax levy increase does not exceed 2% plus any allowable waivers. The Perth Amboy Board of Education elected to eliminate the budget vote at this that time. In addition to the 2% limit on tax levy increases, there are restrictions on budget transfers during the year that can be made without NJDOE approval.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year.

# Perth Amboy Public Schools

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**6. ACCOUNTING SYSTEM AND REPORTS**: The District's accounting records reflect generally accepted accounting principles, as promulgated by the GASB. The accounting system of the District is organized on the basis of funds.

**7. CASH MANAGEMENT:** The investment policy of the district is guided in large part by state statute. The district has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect government units from a loss of funds deposited with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

**8. RISK MANAGEMENT:** The board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, fidelity bonds, and workers' compensation. A schedule of insurance coverage is found in J-20.

**9. DEBT ADMINISTRATION**: The District has no debt outstanding in the form of bonds and Certificates of Participation at June 30, 2022.

**10. OTHER INFORMATION**: Independent Audit - State statutes require an annual audit be performed by independent certified public accountants or registered municipal accountants. The accounting firm of Jump, Perry and Company, LLP was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and 1996 revision and the related Uniform Guidance and State Treasury Circular Letter 15-08 OMB. The auditors' report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the Single Audit are included in the single audit section of this report.

**9. ACKNOWLEDGMENTS**: We would like to express our appreciation to the members of the Board of Education of the Perth Amboy Public Schools, County of Middlesex, State of New Jersey, for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

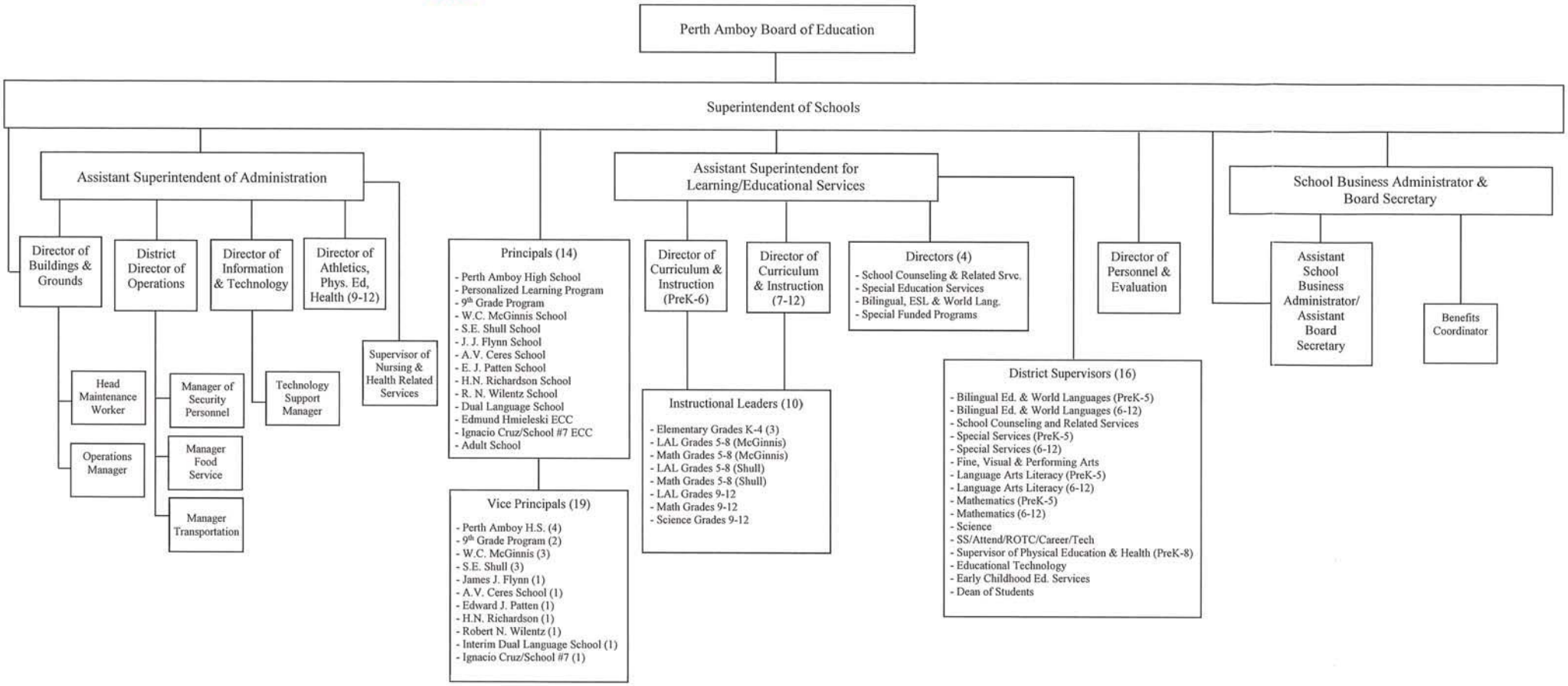
Respectfully submitted,

**MICHAEL LOBRACE**
**SCHOOL BUSINESS ADMINISTRATOR/**
**BOARD SECRETARY**

**FRANCISCO VELEZ**
**ASSISTANT BUSINESS ADMINISTRATOR/**
**ASSISTANT BOARD SECRETARY**

# PERTH AMBOY PUBLIC SCHOOLS

## ORGANIZATIONAL CHART




Revised: 6/14/2018

Perth Amboy Public School District
Perth Amboy Township, New Jersey

Roster of Officials
June 30, 2022

| Members of the Board of Education | Term Expires |
|---|---|
| Kenneth Puccio, President | 2024 |
| Tashi Vazquez, Vice President | 2022 |
| Ronald Anderson | 2023 |
| Dr. Danielle Brown | 2022 |
| Michael George | 2024 |
| Marisol Gonzalez | 2023 |
| Junior Iglesia | 2022 |
| Stephanie Marquez-Villafane | 2024 |
| Stacey Peralta | 2023 |

Other Officials

Dr. David A. Roman, Superintendent

Delvis Rodriguez, Assistant Superintendent of Administration

Dr. Vivian C. Rodriguez, Assistant Superintendent for Learning/Education Services

Michael LoBrace, School Business Administrator/Board Secretary

Francisco Velez, Assistant School Business Administrator

Kenneth Jannarone, Treasurer

Perth Amboy Public School District
Consultants and Advisors

## Audit Firm

Kathryn Perry, CPA
Jump, Perry and Company, L.L.P.
12 Lexington Avenue
Toms River, New Jersey 08753

## Attorney

Isabel Machado, Esq.
136 Central Avenue, 2nd Floor
Clark, New Jersey 07066

## Architect

Parette Somjen
439 Route 46 East
Rockaway, New Jersey 07866

## Official Depositories

Wells Fargo Bank
TD Bank
Lakeland Bank

FINANCIAL SECTION

JUMP, PERRY AND COMPANY, LLP
Certified Public Accountants

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# INDEPENDENT AUDITOR'S REPORT

Honorable President and
Members of the Board of Education
Perth Amboy Public School District
County of Middlesex
Perth Amboy, New Jersey

## Report on the Audit of the Financial Statements

### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Perth Amboy Public School District in the County of Middlesex, State of New Jersey, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above, present fairly in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Perth Amboy Public School District in the County of Middlesex, State of New Jersey as of June 30, 2022 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Perth Amboy Public School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Perth Amboy Public School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Perth Amboy Public School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Perth Amboy Public School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, the schedules related to accounting and reporting for pensions and the schedules related to accounting and reporting for postemployment benefits other than pensions, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards* Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise of Perth Amboy Public School District's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

## Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2023 on our consideration of Perth Amboy Public School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Perth Amboy Public School District internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Perth Amboy Public School District's internal control over financial reporting and compliance.

Respectfully Submitted,

Jump, Perry and Company L.L.P.
Toms River, New Jersey

Kathryn Perry, Partner
Licensed Public School Accountant
No. CS 20CS00226400

March 13, 2023

REQUIRED SUPPLEMENTARY INFORMATION - PART I

Perth Amboy Public School District

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2022

Unaudited

The discussion and analysis of Perth Amboy Public School District's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

## Financial Highlights

Key financial highlights for June 30, 2022 are as follows:

Net position totaled $107,042,704, which represents a (25.34) percent decrease from June 30, 2021.

General revenues accounted for $212,609,269 in revenue or 78.15 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for $59,437,657 or 21.85 percent of total revenues of $272,046,926.

Total assets increased by $(17,101,383) as current assets decreased by $(12,499,622) and capital assets, net decreased by $(4,601,761).

The School Board had $308,370,148 in expenses; only $59,437,657 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily property taxes) of $212,609,269 were adequate to provide for these programs.

Among major funds, the General Fund had $228,971,934 in revenues and $249,208,935 in expenditures and transfers. The General Fund's balance decreased $(20,237,001) over June 30, 2021. The General Fund's balance is $41,957,449.

## Using this Annual Comprehensive Financial Report (ACFR)

The annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Perth Amboy Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the School Board, presenting both an aggregate view of the School Board's finances and longer-term view of those finances. Fund financial statements provide the next level of detail. For government funds, these statements tell how services were financed in the short term as well as what remains for future spending. The fund financial statements also look at the School Board's most significant funds with all other non-major funds presented in total in one column. In the case of Perth Amboy Public School District, the General Fund is by far the most significant.

## Reporting the School Board as a Whole

### Statement of Net Position and the Statement of Activities

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District and are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business.

These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in net position. The change in net position is important because it informs the reader that, for the School District as a whole, the financial position of the School District has improved or worsened. The causes of the change may be the result of many factors, some financial and some not. Non-financial factors include, but are not limited to, the District's property tax base, current laws in New Jersey restricting revenue growth, facility conditions, and required educational programs. In the Statement of Net Position and the Statement of Activities, the School Board is divided into two kinds of activities:

Governmental Activities - All of the School Board's programs and services are reported here including, instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.

Business-Type Activities - This service is provided on a charge for goods or services basis to recover all the expense of the goods or services provided. The Food Service Fund is reported as business activities.

## Reporting the School Board's Most Significant Funds

### Fund Financial Statement

The Analysis of the School Board's major funds begins with Exhibit B-1. Fund financial reports provide detailed information about the School Board's major funds. The School Board's major governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund, Debt Service Fund and permanent fund.

### Governmental Funds

The School Board's activities are reported in governmental funds, which focus on how money flows into and out of the funds and balances left at year-end available for spending in the future years. These funds are reported using a modified accrual accounting method which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

### Enterprise Fund

The Enterprise Fund uses the same basis of accounting as business-type activities.

## The School Board as a Whole

The Statement of Net Position provides the financial perspective of the School Board as a whole.

Table 1 provides a summary comparison of the School Board's net position for June 30, 2022 and 2021.

Table 1

Net Position as of June 30, 2022 and June 30, 2021

| | June 30, 2022 | | | June 30, 2021 | | |
|---|---|---|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total | Governmental Activities | Business-type Activities | Total |
| Assets: | | | | | | |
| Current and other assets | $ 48,257,725 | $ 4,372,934 | $ 52,630,659 | $ 64,788,640 | $ 341,641 | $ 65,130,281 |
| Capital assets, net | 237,908,397 | 602,969 | 238,511,366 | 242,737,590 | 375,537 | 243,113,127 |
| Total assets | 286,166,122 | 4,975,903 | 291,142,025 | 307,526,230 | 717,178 | 308,243,408 |
| Deferred outflow of resources | 13,809,322 | - | 13,809,322 | 9,558,360 | - | 9,558,360 |
| Liabilities: | | | | | | |
| Current liabilities | 7,059,103 | 2,482,133 | 9,541,236 | 8,557,715 | 883,544 | 9,441,259 |
| Long-term liabilities outstanding | 145,982,461 | 680,890 | 146,663,351 | 124,495,810 | 743,310 | 125,239,120 |
| Total liabilities | 153,041,564 | 3,163,023 | 156,204,587 | 133,053,525 | 1,626,854 | 134,680,379 |
| Deferred inflow of resources | 41,704,056 | - | 41,704,056 | 39,690,574 | 64,889 | 39,755,463 |
| Net position: | | | | | | |
| Net investment in capital assets | 237,908,397 | 602,969 | 238,511,366 | 242,737,590 | 375,537 | 243,113,127 |
| Restricted | 73,619,364 | 7,019 | 73,626,383 | 26,591,649 | - | 26,591,649 |
| Unrestricted | (206,297,937) | 1,202,892 | 205,095,045) | 124,988,748) | (1,350,102) | 126,338,850) |
| Total Net Position | $ 105,229,824 | $ 1,812,880 | $107,042,704 | $144,340,491 | $ (974,565) | $143,365,926 |

The unrestricted net position is a negative balance due to the unfunded liabilities for compensated absences and PERS pension. The District expects to be able to fund these liabilities as they come due yearly.

The School Board's combined net position was $107,042,704 on June 30, 2022. This is a change of (25.34)% from the previous year.

Table 2 provides a comparison analysis of School Board's changes in net position from fiscal years June 30, 2022 and 2021.

Table 2

Changes in Net Position

| | June 30, 2022 | | | June 30, 2021 | | |
|---|---|---|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total | Governmental Activities | Business-type Activities | Total |
| Revenues | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | $ - | $ 156,112 | $ 156,112 | $ 51,552 | $ 464,155 | $ 515,707 |
| Operating and capital grants and contributions | 49,930,258 | 9,351,287 | 59,281,545 | 133,490,181 | 2,357,393 | 135,847,574 |
| General revenues: | | | | | | |
| Property taxes | 26,129,743 | - | 26,129,743 | 26,129,743 | - | 26,129,743 |
| Federal and state aid | 185,486,290 | - | 185,486,290 | 161,103,925 | - | 161,103,925 |
| Investment earnings | 1,824 | 2,751 | 4,575 | - | - | - |
| Miscellaneous | 988,661 | - | 988,661 | 775,894 | 763 | 776,657 |
| Total revenues | 262,536,776 | 9,510,150 | 272,046,926 | 321,551,295 | 2,822,311 | 324,373,606 |
| Expenses | | | | | | |
| Instructional services | 113,515,897 | - | 113,515,897 | 200,024,358 | - | 200,024,358 |
| Support services | 188,131,546 | 6,722,705 | 194,854,251 | 100,385,521 | 4,692,176 | 105,077,697 |
| Total expenses | 301,647,443 | 6,722,705 | 308,370,148 | 300,409,879 | 4,692,176 | 305,102,055 |
| Change in net position | (39,110,667) | 2,787,445 | (36,323,222) | 21,141,416 | (1,869,865) | 19,271,551 |
| Net position - beginning | 144,340,491 | (974,565) | 143,365,926 | 123,199,075 | 895,300 | 124,094,375 |
| Prior period adjustment | - | - | - | - | - | - |
| Net position (deficit) - beginning, restated | 144,340,491 | (974,565) | 143,365,926 | 123,199,075 | 895,300 | 124,094,375 |
| Net position (deficit) - ending | $105,229,824 | $ 1,812,880 | $107,042,704 | $144,340,491 | $ (974,565) | $143,365,926 |

Tax levy was used in general to cover increased costs in salaries, benefits and utilities. The Federal restricted aid increased due to the increase in grants available.

Regular instructional costs increased due to contractual increases in salary and benefits as well as program maintenance and enhancements.

Other support services increased primarily due to additional funding received from the federal government for COVID aid.

## Expenses for Fiscal Year June 30, 2022

### Business-Type Activities

Revenues for the District's business-type activities (food service program) were comprised of charges for services and royalties.

Total Enterprise Fund revenues exceeded expenses by $2,787,445.

Charges for services represent $156,112 of revenue. This represents the amount paid by patrons and parents for daily food service and extended school program charges.

Federal and state reimbursements for meals, payments for free and reduced lunches and donated commodities was $9,351,287.

### Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total costs of services and the net cost of services. The net cost shows the financial burden that was placed on the School District's taxpayers by each of these functions.

Table 3

Governmental Activities

| | 2022 | | 2021 | |
|---|---|---|---|---|
| | Total Cost of Services | Net Cost of Services | Total Cost of Services | Net Cost of Services |
| Instruction | $ 113,515,897 | $ 95,397,211 | $ 200,024,358 | $ 122,924,624 |
| Support Services: | | | | |
| Pupils and Instructional Staff | 58,307,449 | 26,495,877 | 41,836,663 | 23,718,469 |
| General Administration, School Administration, Business Operation and Maintenance of Facilities | 116,115,278 | 116,115,278 | 48,815,235 | 12,732,742 |
| Pupil Transportation | 13,708,819 | 13,708,819 | 9,733,623 | 7,492,311 |
| Interest and Fiscal Charges | - | - | - | - |
| Total Expenses | $ 301,647,443 | $ 251,717,185 | $ 300,409,879 | $ 166,868,146 |

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Extracurricular activities includes expenses related to student activities provided by the District which are designed to provide opportunities for students to participate in school and public events for the purpose of motivation, enjoyment, skill improvement, school spirit and leadership. Approximately 90% of the student population participates in extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities activities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, to school curricular and athletic activities and field trips as provided by state law.

Interest and fiscal charges involve the transactions associated with the payment of interest and other related charges to debt of the District.

## The School Board's Funds

The School Board uses funds to control and manage money for particular purposes. The Fund's basic financial statements allow the School Board to demonstrate its stewardship over and accountability for resources received from the Township of Perth Amboy, State of New Jersey and other entities. These statements also allow the reader to obtain more insight into the financial workings of the School Board, and assess further the School Board's overall financial health.

As the School Board completed the fiscal year ended June 30, 2022, it reported a combined fund balance of $41,198,622, which is an decrease of $(33,223,304). The Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds, Exhibit B-2, presents the reader with a detailed explanation of the increase in fund balance for the fiscal year.

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2022.

| Revenue | 2022 Amount | Percent of Total | Increase/ (Decrease) from 2021 | Percent of Increase/ (Decrease) |
|---|---|---|---|---|
| Local Sources | $ 27,120,228 | 10.33 % | $ 447,475 | (1.68)% |
| State Sources | 221,095,957 | 84.22 | (9,964,047) | 4.72 |
| Federal Sources | 14,320,591 | 5.45 | (13,783,552) | 2,566.58 |
| Total | $ 262,536,776 | 100.00 % | $ (23,300,124) | 2,569.62 % |

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund, Debt Service Fund and permanent fund expenditures for the fiscal year ended June 30, 2022.

| Expenditures | 2022 Amount | Percent of Total | Increase/ (Decrease) from 2021 | Percent of Increase/ (Decrease) |
|---|---|---|---|---|
| Current Expenditures: | | | | |
| Instruction | $ 96,012,981 | 34.59 % | $ (57,557,762) | (37.48)% |
| Undistributed Expenditures | 166,340,753 | 59.93 | 51,164,937 | 63.04 |
| Capital Outlay | 2,681,896 | 0.97 | (27,406,402) | (438.91) |
| Special Schools | 2,396,251 | 0.86 | 397,897 | 6.37 |
| Charter Schools | 10,137,198 | 3.65 | (344,899) | (5.52) |
| Debt Service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total | $ 277,569,079 | 100.00 % | $ (33,746,229) | (14.00)% |

## General Fund Budgeting Highlights

The School Board's budget is prepared according to New Jersey law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the School Board revises its budget as it attempts to take into consideration unexpected changes in revenue and expenditures.

Significant Budget Transfers and Variations:

- TPAF, which is the state's contribution to the pension fund, is an "on-behalf" revenue and expenditure item to the district and is required to be reflected in the financial statements.
- Reallocations were made among the various salary budget accounts for changes in the personnel budget during the 21-22 year.
- A transfer was made to fund the preschool program's negative fund balance

A schedule showing the School Board's original and final budget compared with actual operating results is provided in Section C of the ACFR, entitled Budgetary Comparison Schedules.

The General Fund finished the fiscal year approximately $28,813,435 better than had been budgeted in terms of expenditures. Revenue-wise, the General Fund fared about $1,730,452 better than expected. Both these amounts have been adjusted for the non-budgeted amounts reflected in the comparison schedule for reimbursed TPAF social security contributions and on-behalf TPAF post-retirement medical contributions.

The General Fund has restricted a portion of its Fund Balance. The restricted Fund Balance items are as follows:

| | |
|---|---|
| Excess Surplus - Designated for Subsequent Year Expenditures | $ 1,551,298 |
| Capital Reserve | 20,637,751 |
| Unemployment Compensation | 1,493,242 |

These restricted reserves are regulated as to their use by the State of New Jersey. Therefore, the Board places funds in the reserves in combination with the future financial needs of the District.

The expenses were higher due to the salary and benefit increases. General supplies were purchased at better prices than expected due to the school board joining other schools in cooperative bidding. The district had multiple schedule and program changes to maintain a thorough and efficient education for its students during the pandemic.

The excesses will be carried forward into the beginning fund balance from the 2021-2022 fiscal year and will be used to reduce the local tax levy for the 2023-2024 fiscal year.

## Capital Assets and Debt Administration

*Capital Assets.* At the end of the fiscal year June 30, 2022, the School Board had $238,511,366 invested in land, buildings, and machinery and equipment.

Table 4

Capital Assets (Net of Depreciation) at June 30, 2022 and June 30, 2021

| | Governmental Activities | | Business-type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Land | $ 25,616,588 | $ 25,616,588 | $ - | $ - | $ 25,616,588 | $ 25,616,588 |
| Construction in Progress | 31,721,707 | 31,648,712 | - | - | 31,721,707 | 31,648,712 |
| Building and Improvements | 167,771,821 | 174,629,431 | - | - | 167,771,821 | 174,629,431 |
| Machinery and Equipment | 12,798,281 | 10,842,859 | 602,969 | 375,537 | 13,401,250 | 11,218,396 |
| Total | $237,908,397 | $242,737,590 | $ 602,969 | $ 375,537 | $238,511,366 | $243,113,127 |

During the current fiscal year, $2,829,999 of capital assets were capitalized as additions. Increases in capital assets were offset by depreciation expense for the year.

*Debt Administration.* The District's long-term liabilities are as follows for the governmental and business-type activities:

| | June 30, 2022 | June 30, 2021 |
|---|---|---|
| OPEB Liability | 81,779,913 | 48,752,062 |
| Pension Liability-PERS | 51,347,970 | 65,550,749 |
| Compensated Absences payable | 13,535,468 | 10,192,999 |
| Total long-term liabilities | $ 146,663,351 | $ 124,495,810 |

For more detailed information, please refer to the Capital Assets and Long-term debt notes in the basic financial statements.

## Economic Factors and Next Year's Budget

For the 2021-2022 school year, the School Board was able to sustain its budget through the local tax levy, state education aid and local revenue sources. Approximately 89.67% of the School Board's revenue is from federal, state and local aid (restricted and not restricted), while 10.33% of total revenue is from local sources.

The $(206,297,937) in unrestricted net position for all governmental activities represents the accumulated results of all past years' operations. It means that if the School Board had to pay off all bills today, including all of the School Board's non-capital liabilities (compensated absences, etc.), the School Board would have that much in value.

The 2021-2022 budget was adopted in March 2021 based in part on the state education aid the School Board anticipated receiving. Any future increases based on the enrollment formula, originally formulated to allocate state education aid amongst school boards, will be minimal. Future decreases in local revenue and state education aid will place additional burden on the Township of Perth Amboy for increased aid.

The School Board anticipates a minimal decrease in enrollment for the 2022-2023 fiscal year which is not expected to reduce district costs.

## Contacting the School Board's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or need additional information, you may contact the School Business Administrator/Board Secretary at Perth Amboy Public School District, 178 Barracks St., Perth Amboy, NJ, 08861.

BASIC FINANCIAL STATEMENTS

Exhibit A-1

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Statement of Net Position
June 30, 2022

| | Governmental Activities | Business-type Activities | Total |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and cash equivalents | $ 40,296,437 | $ 3,540,321 | $ 43,836,758 |
| Receivables - state | 2,657,885 | 11,263 | 2,669,148 |
| Receivables - other governments | 3,051,939 | 728,246 | 3,780,185 |
| Interfund receivables | 2,251,464 | - | 2,251,464 |
| Inventory | - | 93,104 | 93,104 |
| Capital assets, non-depreciable | 57,338,295 | - | 57,338,295 |
| Capital assets, depreciable, net | 180,570,102 | 602,969 | 181,173,071 |
| Total assets | 286,166,122 | 4,975,903 | 291,142,025 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | |
| Deferred outflows-PERS | 13,809,322 | - | 13,809,322 |
| Total deferred outflows of resources | 13,809,322 | - | 13,809,322 |
| **LIABILITIES** | | | |
| Accounts payable | 1,503,643 | 223,650 | 1,727,293 |
| Other liabilities | 3,006,531 | - | 3,006,531 |
| Interfund payable | - | 2,251,464 | 2,251,464 |
| Payable to state government | 29,514 | - | 29,514 |
| Unearned revenue | 2,519,415 | 7,019 | 2,526,434 |
| Noncurrent liabilities: | | | |
| Due within one year | 20,041 | - | 20,041 |
| Due beyond one year | 145,962,420 | 680,890 | 146,643,310 |
| Total liabilities | 153,041,564 | 3,163,023 | 156,204,587 |
| **DEFERRED INFLOWS OF RESOURCES** | | | |
| Deferred inflows-PERS | 33,922,932 | - | 33,922,932 |
| Deferred inflows-OPEB Liability | 7,781,124 | - | 7,781,124 |
| Total deferred inflows of resources | 41,704,056 | - | 41,704,056 |
| **NET POSITION** | | | |
| Net investment in capital assets | 237,908,397 | 602,969 | 238,511,366 |
| Restricted for: | | | |
| Debt service | - | - | - |
| Capital reserve | 20,637,751 | - | 20,637,751 |
| Unemployment compensation | 1,493,242 | - | 1,493,242 |
| Scholarships | 703,484 | - | 703,484 |
| Student activities | 323,499 | - | 323,499 |
| Other purposes | 51,488,371 | 7,019 | 51,495,390 |
| Unrestricted | (207,324,920) | 1,202,892 | (206,122,028) |
| Total Net Position | $ 105,229,824 | $ 1,812,880 | $ 107,042,704 |

Exhibit A-2

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Statement of Activities**
**For the Year Ended June 30, 2022**

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions | Net (Expense) Revenue and Changes in Net Position: Governmental Activities | Net (Expense) Revenue and Changes in Net Position: Business-type Activities | Net (Expense) Revenue and Changes in Net Position: Total |
|---|---|---|---|---|---|---|---|
| **Governmental activities:** | | | | | | | |
| Instruction | $ 100,982,448 | $ - | $ 18,118,686 | $ - | $ (82,863,762) | $ - | $ (82,863,762) |
| Support services and undistributed costs: | | | | | | | |
| Instruction | 5,588,149 | - | - | - | (5,588,149) | - | (5,588,149) |
| Attendance | 1,150,676 | - | - | - | (1,150,676) | - | (1,150,676) |
| Health services | 2,886,025 | - | - | - | (2,886,025) | - | (2,886,025) |
| Other support services | 33,568,074 | - | 18,362,427 | - | (15,205,647) | - | (15,205,647) |
| Educational media services | 980,015 | - | - | - | (980,015) | - | (980,015) |
| Instruction staff training | 685,365 | - | - | - | (685,365) | - | (685,365) |
| General administrative services | 3,882,166 | - | - | - | (3,882,166) | - | (3,882,166) |
| School administrative services | 5,492,346 | - | - | - | (5,492,346) | - | (5,492,346) |
| Information technology | 5,029,529 | - | - | - | (5,029,529) | - | (5,029,529) |
| Allowed maintenance for school facilities | 3,241,126 | - | - | - | (3,241,126) | - | (3,241,126) |
| Other operation & maintenance of plant | 16,927,763 | - | - | - | (16,927,763) | - | (16,927,763) |
| Care & upkeep of grounds | 2,288 | - | - | - | (2,288) | - | (2,288) |
| Security | 3,070,211 | - | - | - | (3,070,211) | - | (3,070,211) |
| Student transportation services | 13,708,819 | - | - | - | (13,708,819) | - | (13,708,819) |
| Unallocated employee benefits | 78,469,849 | - | - | - | (78,469,849) | - | (78,469,849) |
| Non-budgeted expenses | 13,449,145 | - | 13,449,145 | - | - | - | - |
| Special schools | 2,396,251 | - | - | - | (2,396,251) | - | (2,396,251) |
| Charter schools | 10,137,198 | | | | (10,137,198) | - | (10,137,198) |
| Total governmental activities | 301,647,443 | - | 49,930,258 | - | (251,717,185) | - | (251,717,185) |
| **Business-type activities:** | | | | | | | |
| Food service | 6,722,705 | 156,112 | 9,351,287 | - | - | 2,784,694 | 2,784,694 |
| Total business-type activities | 6,722,705 | 156,112 | 9,351,287 | - | - | 2,784,694 | 2,784,694 |
| Total primary government | $ 308,370,148 | $ 156,112 | $ 59,281,545 | $ - | (251,717,185) | 2,784,694 | (248,932,491) |
| **General revenues:** | | | | | | | |
| Taxes: | | | | | | | |
| Property taxes levied for general purpose | | | | | 26,129,743 | - | 26,129,743 |
| Federal and state aid | | | | | 185,486,290 | - | 185,486,290 |
| Miscellaneous income | | | | | 988,661 | - | 988,661 |
| Investment earnings - restricted | | | | | 1,824 | 2,751 | 4,575 |
| Total general revenues | | | | | 212,606,518 | 2,751 | 212,609,269 |
| **Change in net position** | | | | | (39,110,667) | 2,787,445 | (36,323,222) |
| **Net position, July 1** | | | | | 144,340,491 | (974,565) | 143,365,926 |
| **Net position, June 30** | | | | | $ 105,229,824 | $ 1,812,880 | $ 107,042,704 |

Exhibit B-1

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Balance Sheet**
**Governmental Funds**
**June 30, 2022**

| | General Fund | Special Revenue Fund | Capital Projects Fund | Debt Service Fund | Permanent Fund | Total Governmental Funds |
|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 41,505,242 | $ (1,209,408) | $ - | $ 603 | $ - | $ 40,296,437 |
| Due from other funds | 2,270,834 | - | - | - | - | 2,270,834 |
| Receivables from state | 2,657,885 | - | - | - | - | 2,657,885 |
| Receivables from federal | - | 3,051,939 | - | - | - | 3,051,939 |
| Receivables from other | - | - | - | - | - | - |
| Total assets | 46,433,961 | 1,842,531 | - | 603 | - | 48,277,095 |
| **LIABILITIES AND FUND BALANCES** | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | 1,469,981 | 33,662 | - | - | - | 1,503,643 |
| Due to other funds | - | 18,767 | - | 603 | - | 19,370 |
| Payable to state government | - | 29,514 | - | - | - | 29,514 |
| Other liabilities | 3,006,531 | - | - | - | - | 3,006,531 |
| Unearned revenue | - | 2,519,415 | - | - | - | 2,519,415 |
| Total liabilities | 4,476,512 | 2,601,358 | - | 603 | - | 7,078,473 |
| Fund Balances: | | | | | | |
| Restricted for: | | | | | | |
| Capital reserve account | 20,637,751 | - | - | - | - | 20,637,751 |
| Excess surplus - current year | - | - | - | - | - | - |
| Excess surplus -- designated for Subsequent year's expenditures | 1,551,298 | - | - | - | - | 1,551,298 |
| Unemployment compensation | 1,493,242 | - | - | - | - | 1,493,242 |
| Scholarships | - | 703,484 | - | - | - | 703,484 |
| Student activities | | 323,499 | | | | 323,499 |
| Special revenue fund | - | | - | - | - | - |
| Debt service fund | - | - | - | - | - | - |
| Capital projects fund | - | - | - | - | - | - |
| Assigned to: | | | | | | |
| Designated by the BOE for subsequent year's expenditure | 45,101,666 | - | - | - | - | 45,101,666 |
| Other purposes | 4,835,407 | - | - | - | - | 4,835,407 |
| Unassigned (Deficit) | (31,661,915) | (1,785,810) | - | - | - | (33,447,725) |
| Total Fund balances | 41,957,449 | (758,827) | - | - | - | 41,198,622 |
| Total liabilities and fund balances | $ 46,433,961 | $ 1,842,531 | $ - | $ 603 | $ - | |

| | |
|---|---|
| Amounts reported for *governmental activities* in the statement of net position (A-1) are different because: | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | 237,908,397 |
| Deferred outflows related to the PERS pension plan | 13,809,322 |
| Deferred inflows related to the PERS pension plan | (41,704,056) |
| Long-term liabilities, including bonds payable net of bond premium, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 9) | (145,982,461) |
| Net Position of governmental activities | $ 105,229,824 |

Exhibit B-2

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Statement of Revenues, Expenditures, And Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

| | General Fund | Special Revenue Fund | Capital Projects Fund | Debt Service Fund | Permanent Fund | Total Governmental Funds |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Local sources: | | | | | | |
| Local tax levy | $ 26,129,743 | $ - | $ - | $ - | $ - | $ 26,129,743 |
| Interest income - restricted | 1,824 | - | - | - | - | 1,824 |
| Miscellaneous | 638,731 | 349,930 | - | - | - | 988,661 |
| Total - Local sources | 26,770,298 | 349,930 | - | - | - | 27,120,228 |
| State sources | 201,780,231 | 19,315,726 | - | - | - | 221,095,957 |
| Federal sources | 421,405 | 13,899,186 | - | - | - | 14,320,591 |
| Total revenues | 228,971,934 | 33,564,842 | - | - | - | 262,536,776 |
| **EXPENDITURES** | | | | | | |
| Current: | | | | | | |
| Regular instruction | 53,294,091 | 18,118,686 | - | - | - | 71,412,777 |
| Special education instruction | 14,714,691 | - | - | - | - | 14,714,691 |
| Other special instruction | 9,885,513 | - | - | - | - | 9,885,513 |
| Undistributed - current: | | | | | | |
| Instruction | 5,588,149 | - | - | - | - | 5,588,149 |
| Attendance | 1,150,676 | - | - | - | - | 1,150,676 |
| Health services | 2,886,025 | - | - | - | - | 2,886,025 |
| Other support services | 14,262,290 | 18,280,871 | - | - | 903,802 | 33,446,963 |
| Educational media services | 980,015 | - | - | - | - | 980,015 |
| Instruction staff training | 685,365 | - | - | - | - | 685,365 |
| General administrative services | 2,884,818 | - | - | - | - | 2,884,818 |
| School administrative services | 5,483,763 | - | - | - | - | 5,483,763 |
| Information technology | 5,029,529 | - | - | - | - | 5,029,529 |
| Allowed maintenance for school facilities | 3,241,126 | - | - | - | - | 3,241,126 |
| Other operation & maintenance of plant | 16,260,077 | - | - | - | - | 16,260,077 |
| Care and upkeep of grounds | 2,288 | - | - | - | - | 2,288 |
| Security | 3,070,211 | - | - | - | - | 3,070,211 |
| Student transportation services | 12,961,925 | - | - | - | - | 12,961,925 |
| Unallocated employee benefits | 59,220,678 | - | - | - | - | 59,220,678 |
| Non-budgeted expenditures | 13,449,145 | - | - | - | - | 13,449,145 |
| Special schools | 2,396,251 | - | - | - | - | 2,396,251 |
| Capital outlay | 2,273,906 | 407,990 | - | - | - | 2,681,896 |
| Charter Schools | 10,137,198 | | | | | 10,137,198 |
| Total expenditures | 239,857,730 | 36,807,547 | - | - | 903,802 | 277,569,079 |
| Excess (Deficiency) of revenues over expenditures | (10,885,796) | (3,242,705) | - | - | (903,802) | (15,032,303) |
| **OTHER FINANCING SOURCES (USES)** | | | | | | |
| Transfers in | 127,635,448 | 11,230,835 | - | - | - | 138,866,283 |
| Transfers out | (136,986,653) | (1,879,630) | - | - | - | (138,866,283) |
| Total other financing sources and uses | (9,351,205) | 9,351,205 | - | - | - | - |
| Net change in fund balances | (20,237,001) | 6,108,500 | - | - | (903,802) | (15,032,303) |
| Fund balance–July 1 | 62,194,450 | (6,867,327) | - | - | 903,802 | 56,230,925 |
| Fund balance–June 30 | $ 41,957,449 | $ (758,827) | $ - | $ - | $ - | $ 41,198,622 |

Exhibit B-3

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2022

| | | | |
|---|---|---|---|
| **Total net change in fund balances - governmental funds (from B-2)** | | **$** | **(15,032,303)** |
| Amounts reported for governmental activities in the statement of activities (A-2) are different because: | | | |
| Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period. | | | |
| Depreciation expense | (7,324,421) | | |
| Capital outlays | 2,495,228 | | (4,829,193) |
| In the Statement of Activities, the PERS pension expense is the amount paid plus net change in the Deferred Outflows, Deferred Inflows and pension liability as reported by the State of New Jersey | | | 14,511,464 |
| In the Statement of Activities certain expenses, certain expenses are measured by the amounts earned or accrued during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources (used) paid: | | | |
| Decrease in Compensated Absences | | | (2,661,579) |
| Increase in OPEB expense | | | (31,099,056) |
| **Change in net position of governmental activities** | | **$** | **(39,110,667)** |

Exhibit B-4

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Proprietary Funds
## Statement of Net Position
## June 30, 2022

| | Enterprise Fund | |
|---|---|---|
| | Food Service | Total |
| Assets: | | |
| Current assets: | | |
| Cash and cash equivalents | $ 3,540,321 | $ 3,540,321 |
| Accounts receivable: | | |
| State | 11,263 | 11,263 |
| Federal | 728,246 | 728,246 |
| Inventories | 93,104 | 93,104 |
| Total current assets | 4,372,934 | 4,372,934 |
| Noncurrent assets: | | |
| Equipment | 1,344,994 | 1,344,994 |
| Accumulated depreciation | (742,025) | (742,025) |
| Total noncurrent assets | 602,969 | 602,969 |
| Total assets | 4,975,903 | 4,975,903 |
| Liabilities and Fund Equity: | | |
| Current liabilities: | | |
| Accounts payable | 223,650 | 223,650 |
| Unearned liabilities | 7,019 | 7,019 |
| Interfund payable | 2,251,464 | 2,251,464 |
| | 2,482,133 | 2,482,133 |
| Non-current liabilites: | | |
| Compensated absences | 680,890 | 680,890 |
| Total liabilities | 3,163,023 | 3,163,023 |
| Net Position: | | |
| Investment in capital assets | 602,969 | 602,969 |
| Restricted for other purposes | 7,019 | 7,019 |
| Unrestricted net position | 1,202,892 | 1,202,892 |
| Total fund equity | 1,812,880 | 1,812,880 |
| Total liabilities and fund equity | $ 4,975,903 | 4,975,903 |

Exhibit B-5

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2022

| | Enterprise Fund | |
|---|---|---|
| | Food Service | Total |
| Operating revenues: | | |
| Charges for services: | | |
| Daily sales - reimbursable programs | $ 94 | $ 94 |
| Daily sales - non-reimbursable programs | 106,220 | 106,220 |
| Miscellaneous | 49,798 | 49,798 |
| Total operating revenues | 156,112 | 156,112 |
| Operating expenses: | | |
| Cost of sales - reimbursable program | 2,753,759 | 2,753,759 |
| Salaries | 3,626,479 | 3,626,479 |
| Other purchased professional services | 120,659 | 120,659 |
| Miscellaneous | 49,511 | 49,511 |
| Supplies | 64,958 | 64,958 |
| Depreciation | 107,339 | 107,339 |
| Total operating expenses | 6,722,705 | 6,722,705 |
| Operating income (loss) | (6,566,593) | (6,566,593) |
| Nonoperating revenues (expenses): | | |
| State sources: | | |
| State school lunch program | 128,151 | 128,151 |
| Federal sources: | | |
| National school snack program | 60,853 | 60,853 |
| Summer food service program for children | 7,447,007 | 7,447,007 |
| Fresh Fruits and Vegetables Program | 227,304 | 227,304 |
| P-EBT Admin Cost Reimbursement | 11,764 | 11,764 |
| Emergency Operational Cost Program - Schools | 876,541 | 876,541 |
| Food distribution program | 599,667 | 599,667 |
| Interest and investment revenue | 2,751 | 2,751 |
| Total nonoperating revenues (expenses) | 9,354,038 | 9,354,038 |
| Income (loss) before contributions & transfers | 2,787,445 | 2,787,445 |
| Total net position–beginning | (974,565) | (974,565) |
| Total net position–ending | $ 1,812,880 | 1,812,880 |

Exhibit B-6

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

| | Enterprise Fund | |
|---|---|---|
| | Food Service | Total |
| Cash Flows from Operating Activities: | | |
| Receipts from Daily Sales | $ 98,242 | $ 98,242 |
| Payments to Employees | (3,688,899) | (3,688,899) |
| Payments to Suppliers | (2,059,317) | (2,059,317) |
| Payments for Other Expenditures | (170,170) | (170,170) |
| Net Cash Provided by (Used in) Operating Activities | (5,820,144) | (5,820,144) |
| Cash Flow from Noncapital Financing Sources: | | |
| State Sources | 116,888 | 116,888 |
| Federal Sources | 8,100,003 | 8,100,003 |
| Interest Earned | 2,751 | 2,751 |
| Interfund- General Fund | 1,875,785 | 1,875,785 |
| Net Cash Provided by (Used in) Non-Capital Financing Activities | 10,095,427 | 10,095,427 |
| Cash Flows from Capital and Related Financing Activities: | | |
| Purchases of equipment | (334,771) | (334,771) |
| Net Cash Provided by (Used in) capital and related financing activities | (334,771) | (334,771) |
| Net increase (decrease) in cash and cash equivalents | 3,940,512 | 3,940,512 |
| Cash and cash equivalents, July 1 | (400,191) | (400,191) |
| Cash and cash equivalents, June 30 | 3,540,321 | 3,540,321 |
| Operating income (loss) | (6,566,593) | (6,566,593) |
| Adjustments to reconcile operating income (loss) to cash provided by (used in) operating activities: | | |
| Depreciation expense | 107,339 | 107,339 |
| Food Distribution Program | 599,667 | 599,667 |
| Change in assets and liabilities: | | |
| Increase (decrease) in Compensated Absences Payable | (62,420) | (62,420) |
| (Increase) decrease in inventory | 43,757 | 43,757 |
| Increase (decrease) in unearned revenue | (57,870) | (57,870) |
| Increase (decrease) in accounts payable | 115,976 | 115,976 |
| Net cash provided by (used in) operating activities | $ (5,820,144) | $ (5,820,144) |

## 1. Summary of Significant Accounting Policies

The financial statements of the Board of Education (the "Board") of Perth Amboy School District ("District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below.

### A. Reporting Entity:

The Perth Amboy Public School District is a Type II district located in the county of Middlesex, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District. A Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Perth Amboy Public School District this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

## 1. Summary of Significant Accounting Policies (Cont'd)

### B. Basis of Presentation, Basis of Accounting (Cont'd):

The School District's basic financial statements consist of District-wide statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements which provide a more detailed level of financial information. The Statement of Net Position includes the reporting of assets, deferred outflows, liabilities and deferred inflows. Items not meeting that definition of assets and liabilities have been classified as deferred outflows or deferred inflows. The deferred outflows are reported under assets and deferred inflows are reported under liabilities on the Statement of Net Position.

The School District has employees that are enrolled in a defined benefit plan operated by the State of New Jersey which creates deferred outflows and inflows.

District-Wide Statements: The District-wide financial statements (A-1 and A-2) include the Statement of Net Position and the Statement of Activities. These Statements include the financial activities of the overall District, except for fiduciary activities. All interfund activity, excluding the fiduciary funds, has been eliminated in the Statement of Activities. Individual funds are not displayed but the statements distinguish governmental activities, generally financed in whole or in part with fees charged to external customers.

The Statement of Net Position presents the financial condition of the governmental and business-type activity of the District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for the business-type activity of the District and for each function of the District's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

Fund Financial Statements: During the fiscal year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The New Jersey Department of Education (NJDOE) has elected to require New Jersey districts to treat each governmental fund as a major fund in accordance with the option noted in Governmental Accounting Standards. The NJDOE believes that the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting models.

## 1. Summary of Significant Accounting Policies (Cont'd)

### B. Basis of Presentation, Basis of Accounting (Cont'd):

### Basis of Presentation (Cont'd):

The District reports the following governmental funds:

**General Fund -** The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment, which are classified in the Capital Outlay subfund.

As required by the NJDOE, the District includes budgeted capital outlay in this Fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, District taxes and appropriated Fund Balance. Expenditures are those that result in the acquisition of or additions to Capital Assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by Board resolution.

**Special Revenue Fund -** The Special Revenue Fund is used to account for all proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund -** The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Debt Service Fund -** The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

**Permanent Fund -** The permanent fund is used to report arrangements in which the reporting government is the beneficiary of the earnings on the principal.

## 1. Summary of Significant Accounting Policies (Cont'd)

### B. Basis of Presentation, Basis of Accounting (Cont'd):

### Basis of Presentation (Cont'd):

The District reports the following proprietary funds:

**Food Service Enterprise Fund** - The food service fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Additionally, the District reports the following fund type:

**Fiduciary Funds** -The Fiduciary Funds are not used by the District.

### Basis of Accounting:

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements.

**District-Wide, Proprietary, and Fiduciary Fund Financial Statements:** The District-wide financial statements are prepared using the accrual basis of accounting. The flow of economic resources measurement focus is used for the government-wide financial statements, proprietary funds and fiduciary funds. Differences in the accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Ad Valorem (Property) Taxes are susceptible to accrual as, under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "Accounts Receivable". The County Board of Taxation is responsible for the assessment of taxes and the Township Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

## 1. Summary of Significant Accounting Policies (Cont'd)

### Basis of Accounting (Cont'd):

**Governmental Fund Financial Statements:** Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds, proceeds if general long-term debt and acquisitions under capital releases are reported as other financing sources.

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below.

### C. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the County Office and are not voted upon in the annual school election. Budgets are prepared using the modified accrual basis of accounting, except for Special Revenue Fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C 6A:23A-16.2(f).

All budget amendments/transfers must be approved by Board resolution. All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally-authorized revisions of the annual budgets during the year.

Appropriations, except remaining project appropriations, encumbrances, and unexpected grant appropriation, lapse at the end of each fiscal year. The Capital Project Fund presents the remaining project appropriations compared to current-year expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund-types. Unencumbered appropriations lapse at fiscal year-end.

## 1. Summary of Significant Accounting Policies (Cont'd)

### C. Budgets/Budgetary Control (Cont'd):

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

Exhibit C-3 presents a reconciliation of the General Fund revenues and Special Revenue Fund revenues and expenditures from the budgetary basis of accounting as presented in the Budgetary Comparison Schedules - General and Special Revenue Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types. Note that the District does not report encumbrances outstanding at year-end as expenditures in the General Fund since the General Fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payment.

### D. Encumbrance Accounting:

Under Encumbrance Accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the Special Revenue Fund are reported as reservations of fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances are reflected in the Balance Sheet as unearned revenues at fiscal year-end. The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

## 1. Summary of Significant Accounting Policies (Cont'd)

### E. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:2037 provides a list of permissible investments that may be purchased by New Jersey school districts

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

### F. Assets, Liabilities, and Equity:

#### Interfund Transactions:

Transfers between Governmental and Business-Type activities on the District-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Interfund transfers. Interfund transfers are reported as other financing sources/uses in Governmental Funds and after non-operating revenues/expenses to the funds that initially paid for them are not presented on the financial statements.

#### Inventories and Prepaid Expenses:

Inventories and prepaid expenses, which benefit future periods are recorded as an expenditure during the year of purchase.

Inventories are valued at cost, using the first-in/first-out (FIFO) method. The costs of inventories are recorded as expenditures when consumed rather when purchased.

## 1. Summary of Significant Accounting Policies (Cont'd)

### F. Assets, Liabilities, and Equity: (Cont'd)

#### Deferred Outflows/Inflows of Resources:

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represent a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time.

#### Capital Assets:

The District has an established formal system of accounting for its Capital Assets. Purchased or constructed Capital Assets are reported at cost. Donated Capital Assets are valued at their acquisition value on the date received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District does not possess any infrastructure. The capitalization threshold used by school districts in the State of New Jersey is $2,000.

All reported Capital Assets except for Land and Construction in Progress are depreciated. Depreciation is computed using the straight-line method over the following estimated useful lives:

| Asset Class | Estimated Useful Lives |
|---|---|
| Land improvements | 20 years |
| Buildings and Improvements | 20-45 years |
| Machinery and Equipment | 5-10 years |

## 1. Summary of Significant Accounting Policies (Cont'd)

### F. Assets, Liabilities, and Equity (Cont'd):

#### Compensated Absences:

The Districts accounts for Compensated Absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Board. A liability for Compensated Absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and the employee is accrued as the employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's Policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the District-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the proprietary fund-types is recorded within those funds as the benefits accrue to employees.

#### Unearned Revenue:

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

#### Accrued Liabilities and Long-Term Obligations:

All Payables, Accrued Liabilities, and Long-Term Obligations are reported on the District-wide financial statements. In general, governmental fund payables are accrued liabilities that, once incurred are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, contractually-required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

## 1. Summary of Significant Accounting Policies (Cont'd)

### F. Assets, Liabilities, and Equity (Cont'd):

#### Net Position:

Net Position represent the difference between assets and liabilities. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net Position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted Net Position are available.

#### Fund Balance Reserves:

Governmental Accounting Standards established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.

Restricted – includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed – includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.

Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. This intent can be expressed by the Board of Education or through the Board of Education delegating this responsibility to the business administrator through the budgetary process.

Unassigned – includes all spendable amounts not contained in the other classifications

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

## 1. Summary of Significant Accounting Policies (Cont'd)

### F. Assets, Liabilities, and Equity (Cont'd):

#### Revenues - Exchange and Nonexchange Transactions:

Revenue resulting from Exchange Transactions, in which each party gives and receives essentially equal value, is recorded on the actual accrual basis when the Exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District available means within sixty days of the fiscal year-end.

Nonexchange Transactions, in which the District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On the modified accrual basis, revenue from Nonexchange Transactions must also by available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, and tuition.

#### Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the Enterprise Fund. For the School District, these revenues are sales for food service, before and after care program and supplemental services. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the Enterprise Fund. All items not meeting this definition are reported as nonoperating revenues and expenses.

#### Allocation of Indirect Expenses:

The District reports all Direct Expenses by function in the Statement of Activities. Direct Expenses are those that are clearly identifiable with a function. Indirect Expenses are allocated to functions but are reported separately in the Statement of Activities. Depreciation expense, where practicable, is specifically identified by function and is included in the Indirect Expense column of the Statement of Activities. Depreciation expense that could not be attributable to a specific function is considered an Indirect Expense and is reported separately in the Statement of Activities. Interest on long-term debt is considered an Indirect Expense and is reported separately on the Statement of Activities.

## 1. Summary of Significant Accounting Policies (Cont'd)

### Extraordinary and Special Items:

Extraordinary Items are transactions or events that are unusual in nature and infrequent in occurrence. Special Items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

### Management Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

### G. Comparative Data and Reclassifications

Comparative data for the prior year have been presented in certain sections of the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

### H. Change in Accounting Principles

On June 30, 2022, the District implemented the Governmental Accounting Standards Boards (GASB) Statement No 87, Leases. GASB Statement 87 enhances the relevance and consistency of information of the district's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financing's of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were reviewed for the District's June 30, 2022 financial statements and had no effect on the beginning net position of the District. The District did not have any leases that rose to an amount that required disclosure. The District will review new leases annually to determine proper disclosure.

### I. GASB Pronouncements

### Recently Issued Accounting Pronouncements to be implemented in future years

Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). Statement No. 94 is effective for reporting periods beginning after June 15, 2022, and all reporting periods thereafter. Management has not yet determined the potential impact on the School District's financial statements.

## 1. Summary of Significant Accounting Policies (Cont'd)

### I. GASB Pronouncements (Cont'd)

Statement No. 96, *Subscription-Based Information Technology Arrangements*, This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). Statement No. 96 is effective for reporting periods beginning after June 15, 2022, and all reporting periods thereafter. Management has not yet determined the potential impact on the School District's financial statements.

Statement No. 100, *Accounting Changes and Error Corrections - An Amendment GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting changes and error corrections to provide more understandable, reliable, relevant, consistent and comparable information for making decision or assessing accountability. Statement No. 100 is effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. Statement No. 101 is effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

## 2. Capital Reserve Account

A Capital Reserve Account was established by the Perth Amboy Public School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The Capital Reserve Account is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the Capital Reserve Account are restricted to Capital Projects in the District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a District may increase the balance in the Capital Reserve by appropriating funds in the annual General Fund budget certified for taxes or by transfer by Board Resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the excess approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C 6:23A-5.1(d)7, the balance in the Account cannot at any time exceed the local support costs of uncompleted Capital Projects in its approved LRFP.

## 2. Capital Reserve Account (Cont'd)

The activity of the Capital Reserve for the June 30, 2021 to June 30, 2022 fiscal year is as follows:

| | |
|---|---|
| Beginning Balance June 30, 2021 | $ 23,137,751 |
| Less: | |
| Withdrawals per budget | (2,500,000) |
| Ending Balance, June 30, 2022 | $ 20,637,751 |

The June 30, 2022 LRFP balance of local support costs of uncompleted Capital Projects is greater than the capital reserve balance.

## 3. Transfers to Capital Outlay

During the year ending June 30, 2022, the District had no transfers from the Capital Projects Account for underspending of the DOE approved facilities projects.

## 4. Deposits and Investments

The Board of Education considers petty cash, change funds, cash in banks, certificates of deposit and deposits with the New Jersey Cash Management Fund as Cash and Cash Equivalents.

Custodial Credit Risk Related to Deposits

Custodial Credit Risk is the Risk that, in the event of a bank failure, the Board's deposit might not be recovered. Although the Board does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of GUDPA. Under the Act, the first $250,000 of governmental deposits in each insured depository is protected by FDIC. Public funds owned by the Board in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the Board relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

## 4. Deposits and Investments (Cont'd)

Custodial Credit Risk Related to Deposits (Cont'd)

At June 30, 2022, the Board's bank balances of $60,720,899 were exposed to Custodial Credit Risk as follows:

| | 2022 |
|---|---|
| Insured | $ 60,720,899 |
| Uninsured and Uncollateralized | - |
| | $ 60,720,899 |

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully-collateralized securities, if transacted in accordance with the above statute.

The District had no investments at June 30, 2022.

Credit Risk

State law limits investments as noted above (N.J.S.A. 18A:20-37). The District has an investment policy that further limits its investment choices.

Investment and interest earnings in the Capital Projects Fund are assigned to the General Fund in accordance with Board policy.

## 5. Receivables

Receivables at June 30, 2022 consisted of state aid, accrued interest, interfund, intergovernmental, and other. All Receivables are considered collectible in full. A summary of the principal items of intergovernmental receivable follows:

| | Governmental Fund Financial Statements | District-Wide Financial Statements |
|---|---|---|
| State Aid | $ 2,657,885 | $ 2,669,148 |
| Federal Aid | 3,051,939 | 3,780,185 |
| Other | - | - |
| Interfunds | 2,270,834 | 2,251,464 |
| | 7,980,658 | 8,700,797 |
| Less: Allowance for Uncollectibles | - | - |
| Total Receivables, Net | $ 7,980,658 | $ 8,700,797 |

## 6. Interfund Balances and Transfers

The Special Revenue Fund owed the Enterprise Fund $18,767 at June 30, 2022 for cash advances.

The Enterprise Fund owed the General Fund $2,251,464 at June 30, 2022 for interfund charges.

The Debt Service Fund owed to the General Fund $603 at June 30, 2022 for cash advances.

## 7. Inventory

As of June 30, 2022, the District had the following inventory:

| | |
|---|---|
| Food | $ 53,617 |
| Supplies | 39,487 |
| | $ 93,104 |

## 8. Capital Assets

Capital Assets consisted of the following at June 30, 2022.

| | Beginning Balance | Additions | Deletions | Ending Balance |
|---|---|---|---|---|
| Governmental Activities: | | | | |
| Capital Assets Not Being Depreciated | | | | |
| Land | $ 25,616,588 | $ - | $ - | $ 25,616,588 |
| Construction in Progress | 31,648,712 | 72,995 | - | 31,721,707 |
| Total Capital Assets Not Being Depreciated | 57,265,300 | 72,995 | - | 57,338,295 |
| Capital Assets Being Depreciated | | | | |
| Site Improvements | 5,265,098 | 78,171 | - | 5,343,269 |
| Building and Building Improvements | 254,902,154 | 330,580 | - | 255,232,734 |
| Machinery and Equipment | 19,346,655 | 2,013,482 | - | 21,360,137 |
| Totals at Historical Cost | 279,513,907 | 2,422,233 | - | 281,936,140 |
| Less Accumulated Depreciation for: | | | | |
| Site Improvements | (2,905,237) | (206,077) | - | (3,111,314) |
| Building and Building Improvements | (82,632,584) | (7,060,284) | - | (89,692,868) |
| Machinery and Equipment | (8,503,796) | (58,060) | - | (8,561,856) |
| Total Accumulated Depreciation | (94,041,617) | (7,324,421) | - | (101,366,038) |
| Total Capital Assets Being Depreciated, Net of Accumulated Depreciation | 185,472,290 | (4,902,188) | - | 180,570,102 |
| Government Activity Capital Assets, Net | $ 242,737,590 | $ (4,829,193) | $ - | $ 237,908,397 |
| Business-Type Activities: | | | | |
| Capital Assets Being Depreciated: | | | | |
| Equipment | $ 1,010,223 | 334,771 | $ - | $ 1,344,994 |
| Less Accumulated Depreciation | (634,686) | (107,339) | - | (742,025) |
| Enterprise Fund Capital Assets, Net | $ 375,537 | $ 227,432 | $ - | $ 602,969 |

## 8. Capital Assets (Cont'd)

Depreciation expense for governmental activities was charged to functions as follows:

| | |
|---|---|
| Regular Instruction | $ 4,969,467 |
| Student and Instruction Related Services | 121,111 |
| General Administration Services | 1,005,931 |
| Transportation | 746,894 |
| Operations and Maintenance | 481,018 |
| Total | $ 7,324,421 |

## 9. Long-Term Obligations

### A. Long-Term Obligation Activity:

Changes in Long-Term Obligations for the year ended June 30, 2022, are as follows:

| | Balance June 30, 2021 | Increases | Decreases | Balance June 30, 2022 | Amounts Due Within One Year |
|---|---|---|---|---|---|
| Governmental Activities: | | | | | |
| PERS Pension liability | $ 65,550,749 | $ - | $ (14,202,779) | $ 51,347,970 | $ - |
| Compensated Absences Payable | 10,192,999 | 2,661,579 | - | 12,854,578 | 20,041 |
| OPEB liability | 48,752,062 | 33,027,851 | - | 81,779,913 | - |
| | $ 124,495,810 | $ 35,689,430 | $ (14,202,779) | $ 145,982,461 | $ 20,041 |
| Business-Type Activities: | | | | | |
| Compensated Absences Payable | $ 743,310 | $ - | $ (62,420) | $ 680,890 | $ - |
| | $ 743,310 | $ - | $ (62,420) | $ 680,890 | $ - |

PERS pension liability, compensated absences payable and OPEB liability are liquidated by the general fund.

## 9. Long-Term Obligations (Cont'd)

### A. Long-Term Obligation Activity (Cont'd):

Interest paid on debt issued by the District is exempt from federal income tax. Because of this, bondholders are willing to accept a lower interest rate than they would taxable debt. The District temporarily reinvests the proceeds of such debt in higher-yielding taxable securities, especially during construction projects. The Federal Tax Code refers to this as arbitrage.

Earnings in excess of the yield on the debt issue are rebated to the Federal Government based on requirements in the Internal Revenue Code. Arbitrage rebate payable represents amounts due to the Internal Revenue Service for interest earned on unspent bond proceeds that exceeds legally-allowable returns.

Rebatable arbitrage liabilities related to the District debt are not recorded in governmental funds. There is no recognition in the Balance Sheet or Income Statement until rebatable amounts are due and payable to the Federal Government.

The District currently has no bond proceed funds invested subjecting them to arbitrage.

### B. Debt Service Requirements:

Bonds are authorized in accordance with State law by the voters of the municipality(ies) through referendums. All bonds are retired in serial installments within the statutory period of usefulness. The District has no bonds outstanding.

### C. Bonds Authorized But Not Issued

As of June 30, 2022, the District had no authorized but not issued bonds.

### D. Loans Payable

No loans payable at June 30, 2022.

## 10. Pension Plans

### A. Public Employees' Retirement System (PERS)

**Plan Description** - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Annual Financial Statements which can be found at www.state.nj.us/treasury/pensions/annual-reports.shtml.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

| Tier | Definition |
|---|---|
| 1 | Members who were enrolled prior to July 1, 2007 |
| 2 | Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008 |
| 3 | Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010 |
| 4 | Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011 |
| 5 | Members who were eligible to enroll on or after June 28, 2011 |

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

## 10. Pension Plans (Cont'd)

### A. Public Employees' Retirement System (PERS) (Cont'd)

**Contributions** - The contribution policy for PERS is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2021, the State's pension contribution was less than the actuarial determined amount. The District's PERS pension contribution was $5,076,136 for June 30, 2022.

The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

**Pension Liability, Pension Expense and Deferred Outflows/Inflows of Resources**
At June 30, 2022 the School District reported a liability of $51,347,970 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability was determined using update procedure to roll forward the total pension liability from an actuarial valuation as of July 1, 2020, to the measurement date of June 30, 2021. The School District's proportion of the net pension liability was based on the School District's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2021. The School District's proportion measured as of June 30, 2021, was .433444253%, which was a decrease of .0314745349% from its proportion measured as of June 30, 2020.

## 10. Pension Plans (Cont'd)

### A. Public Employees' Retirement System (PERS) (Cont'd)

**Pension Liability, Pension Expense and Deferred Outflows/Inflows of Resources (Cont'd)**
For the year ended June 30, 2022, the School District recognized full accrual pension expense of $5,076,136 in the government-wide financial statements consisting of employer contributions of $5,076,136. This pension expense was based on the pension plans June 30, 2021 measurement date. At June 30, 2022, the School District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 809,824 | $ 367,591 |
| Changes of assumptions | 267,420 | 18,280,210 |
| Net difference between projected and actual earnings on pension plan investments | - | 13,526,405 |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 7,655,942 | 1,748,726 |
| District contributions subsequent to the measurement date | 5,076,136 | - |
| Total | $ 13,809,322 | $ 33,922,932 |

$5,076,136 reported as deferred outflows of resources resulting from school district contributions subsequent to the measurement date is estimated based on unadjusted 2021-2022 total salaries for PERS employees multiplied by an employer contribution rate. The payable is due on April 1, 2023 and will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30: | |
|---|---|
| 2022 | $ (9,814,337) |
| 2023 | (7,007,413) |
| 2024 | (4,777,861) |
| 2025 | (3,591,531) |
| 2026 | 1,394 |
| Thereafter | - |
| Total | $ (25,189,748) |

## 10. Pension Plans (Cont'd)

### A. Public Employees' Retirement System (PERS) (Cont'd)

The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between Expected and Actual Experience | | |
| Year of Pension Plan Deferral: | | |
| June 30, 2016 | 5.57 | - |
| June 30, 2017 | 5.48 | - |
| June 30, 2018 | - | 5.63 |
| June 30, 2019 | - | 5.21 |
| June 30, 2020 | 5.16 | - |
| June 30, 2021 | 5.13 | - |
| Changes of Assumptions | | |
| Year of Pension Plan Deferral: | | |
| June 30, 2016 | 5.57 | - |
| June 30, 2017 | - | 5.48 |
| June 30, 2018 | - | 5.63 |
| June 30, 2019 | - | 5.21 |
| June 30, 2020 | - | 5.16 |
| June 30, 2021 | 5.13 | - |
| Net Difference between projected and Actual Earnings on Pension Plan Investments | | |
| Year of Pension Plan Deferral: | | |
| June 30, 2016 | 5.00 | 5.00 |
| June 30, 2017 | 5.00 | 5.00 |
| June 30, 2018 | 5.00 | 5.00 |
| June 30, 2019 | 5.00 | 5.00 |
| June 30, 2020 | 5.00 | 5.00 |
| June 30, 2021 | 5.00 | 5.00 |

## 10. Pension Plans (Cont'd)

### A. Public Employees' Retirement System (PERS) (Cont'd)

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.13, 5.16, 5.21, 5.63, 5.48, 5.57, 5.72, and 6.44 years for the 2021, 2020, 2019, 2018, 2017 and 2016 amounts, respectively.

**Actuarial Assumptions** - The collective total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions:

| | |
|---|---|
| Inflation Rate | |
| Price | 2.75% |
| Wage | 3.25% |
| Salary Increases: | |
| Through 2026 | 2.00% - 6.00% Based on years of service |
| Thereafter | 3.00% -7.00% Based on years of service |
| Investment Rate of Return | 7.00% |

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

## 10. Pension Plans (Cont'd)

### A. Public Employees' Retirement System (PERS) (Cont'd)

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| Risk Mitigation Strategies | 3.00 % | 3.35 % |
| Cash Equivalents | 4.00 % | 0.50 % |
| U.S. Treasuries | 5.00 % | 0.95 % |
| Investment Grade Credit | 8.00 % | 1.68 % |
| High Yield | 2.00 % | 3.75 % |
| Private Credit | 8.00 % | 7.60 % |
| Real Assets | 3.00 % | 7.40 % |
| Real Estate | 8.00 % | 9.15 % |
| U.S. Equity | 27.00 % | 8.09 % |
| Non-U.S. Developed Markets Equity | 13.50 % | 8.71 % |
| Emerging Markets Equity | 5.50 % | 10.96 % |
| Private Equity | 13.00 % | 11.30 % |

## 10. Pension Plans (Cont'd)

### A. Public Employees' Retirement System (PERS) (Cont'd)

#### Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

#### Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | 1% Decrease (6.00%) | Current Discount Rate (7.00%) | 1% Increase (8.00%) |
|---|---|---|---|
| District's proportionate share of the net pension liability | 45,223,829 | 51,347,970 | 28,035,052 |

Additional Information - The following is a summary of the collective balances of the local group at June 30, 2022 and 2021:

| | 6/30/22 | 6/30/21 |
|---|---|---|
| Collective Deferred Outflows of Resources | 1,164,738,169 | 2,347,583,337 |
| Collective Deferred Inflows of Resources | 8,339,123,762 | 7,849,949,467 |
| Collective Net Pension Liability | 11,972,782,878 | 16,435,616,426 |
| School District's Portion | .4334442553% | .4019697204% |

## 10. Pension Plans (Cont'd)

### B. Teachers' Pension and Annuity (TPAF)

**Plan Description** - The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's annual financial statements which can be found at www.state.nj.us/treasury/pensions/annual-reports.shtml.

The vesting and benefit provisions are set by N.J.S.A 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

| Tier | Definition |
|---|---|
| 1 | Members who were enrolled prior to July 1, 2007 |
| 2 | Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008 |
| 3 | Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010 |
| 4 | Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011 |
| 5 | Members who were eligible to enroll on or after June 28, 2011 |

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 years or more of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier

## 10. Pension Plans (Cont'd)

### B. Teachers' Pension and Annuity (TPAF) (Cont'd)

**Contributions** - The contribution policy for TPAF is set by *N.J.S.A. 18A:66* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2021, the State's pension contribution was less than the actuarial determined amount.

As mentioned previously, the employer contributions for local participating employers are legally required to be funded by the State in accordance with *N.J.S.A. 18A:66-33*. Therefore, the School District is considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the School District does not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the School District.

**Pension Liability and Pension Expense -** The State's proportionate share of the TPAF net pension liability, attributable to the School District as of June 30, 2021 was $349,944,639. The School District's proportionate share was $0.

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. The State's proportionate share of the net pension liability associated with the District was based on projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2021, the State proportionate share of the TPAF net pension liability attributable to the School District was .7279111101%, which was an decrease of .000035184483% from its proportion measured as of June 30, 2020.

For the fiscal year ended June 30, 2022, the State of New Jersey recognized a pension expense in the amount of $30,755,662 for the State's proportionate share of the TPAF pension expense attributable to the School District. This pension expense was based on the pension plans June 30, 2021 measurement date.

## 10. Pension Plans (Cont'd)

### B. Teachers' Pension and Annuity (TPAF) (Cont'd)

**Actuarial Assumptions** - The collective total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

| | |
|---|---|
| Inflation Rate | |
| Price | 2.75% |
| Wage | 3.25% |
| Salary Increases: | |
| Through 2026 | 1.55-4.45% based on years of service |
| Thereafter | 2.75-5.65% based on years of service |
| Investment Rate of Return | 7.00% |

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

**Long-term Expected Rate of Return** - In accordance with State statute, the long-term expected rate of return on plan investments 7.00% at June 30, 2021 and is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

## 10. Pension Plans (Cont'd)

### B. Teachers' Pension and Annuity (TPAF) (Cont'd)

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| Risk Mitigation Strategies | 3.00 % | 3.35 % |
| Cash Equivalents | 4.00 % | 0.50 % |
| U.S. Treasuries | 5.00 % | 0.95 % |
| Investment Grade Credit | 8.00 % | 1.68 % |
| High Yield | 2.00 % | 3.75 % |
| Private Credit | 8.00 % | 7.60 % |
| Real Assets | 3.00 % | 7.40 % |
| Real Estate | 8.00 % | 9.15 % |
| U.S. Equity | 27.00 % | 8.09 % |
| Non-U.S. Developed Markets Equity | 13.50 % | 8.71 % |
| Emerging Markets Equity | 5.50 % | 10.96 % |
| Private Equity | 13.00 % | 11.30 % |

**Discount Rate -** The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. This projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

## 10. Pension Plans (Cont'd)

### B. Teachers' Pension and Annuity (TPAF) (Cont'd)

**Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate**

The following presents the collective net pension liability of the participating employers as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | 1% Decrease (6.00%) | Current Discount Rate (7.00%) | 1% Increase (8.00%) |
|---|---|---|---|
| State's proportionate share of the net pension liability | 414,824,990 | 349,944,639 | 296,665,350 |

**Pension Plan Fiduciary Net Position** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Additional Information - The following is a summary of the collective balances of the local group:

| | 6/30/22 | 6/30/21 |
|---|---|---|
| Collective Deferred Outflows of Resources | 6,373,530,834 | 9,626,548,228 |
| Collective Deferred Inflows of Resources | 27,363,797,906 | 14,591,988,841 |
| Collective Net Pension Liability | 48,165,991,182 | 65,993,498,688 |
| School District's Portion | .7279111101% | .7314295584% |

## 10. Pension Plans (Cont'd)

### C. Defined Contribution Retirement Plan (DCRP)

The Defined Contribution Retirement Plan is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A.43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential not later than the fifth business day after the date on which the employee is paid for that pay period.

The District's contributions to the DCRP for June 30, 2022 were $42,389. There was $4,063 as a liability for unpaid contributions at June 30, 2022.

**Related Party Investments** – The Division of Pensions and Benefits does not invest in securities issued by the School District.

## 11. Post-Retirement Benefits

### General Information about the OPEB Plan

### Plan description and benefits provided

The State of New Jersey reports a liability as a result of its statutory requirements to pay other post- employment (health) benefit for State Health Benefit Local Education Retired Employees Plan. The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*. The State Health Benefit Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

## 11. Post-Retirement Benefits (Cont'd)

### Plan description and benefits provided (Cont'd)

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 52:14-17.32f. According to N.J.S.A 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L, 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The total nonemployer OPEB liability does not include certain other postemployment benefit obligations that are provided by the local education employers. The reporting of these benefits are the responsibility of the individual local education employers.

### Basis of Presentation

The Schedule presents the State of New Jersey's obligation under NJSA 52:14-17.32f. The Schedule does not purport to be a complete presentation of the financial position or changes in financial position of the State Health Benefit Local Education Retired Employees Plan or the State of New Jersey. The accompanying Schedule was prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the State of New Jersey to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

## 11. Post-Retirement Benefits (Cont'd)

### Employees covered by benefit terms

At June 30, 2020, the following employees were covered by the benefit terms:

| | |
|---|---|
| Inactive plan members or beneficiaries currently receiving benefit payments | 150,427 |
| Active plan members | 213,901 |
| Total | 364,328 |

### Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2021 was determined by an actuarial valuation as of June 30, 2020, which was rolled forward to June 30, 2021. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

| | |
|---|---|
| Inflation Rate | 2.5% |
| Salary Increases through 2026 | PERS 2.00%-6.00%<br>PFRS 3.25%-15.25%<br>TPAF 1.55%-4.45% |
| Thereafter | PERS 3.00%-7.00%<br>PFRS -N/A<br>TPAF 2.75%-5.65% |
| Discount Rate | 2.16% |
| Healthcare Cost Trend Rates | 4.5%-5.6% |
| Retirees' Share of Benefit Related Costs | 1.5% of projected health insurance premiums for retirees |

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 “Safety” (PFRS), “General” (PERS), and “Teachers” (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

## 11. Post-Retirement Benefits (Cont'd)

### Total Nonemployer OPEB Liability (Cont'd)

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, and July 1, 2013 – June 30, 2018 for TPAF, PERS and PFRS, respectively.

### Changes in the Total OPEB Liability reported by the State of New Jersey

| | |
|---|---|
| Balance at June 30, 2020 | $ 67,809,962,608 |
| Changes for the year: | |
| Service cost | 3,217,184,264 |
| Interest on the total OPEB liability | 1,556,661,679 |
| Changes of benefit terms | (63,870,842) |
| Differences between expected and actual experience | (11,385,071,658) |
| Changes in assumptions | 59,202,105 |
| Gross benefit payments by the state | (1,226,213,382) |
| Contributions from members | 39,796,196 |
| Net changes | (7,802,311,638) |
| Balance at June 30, 2021 | $ 60,007,650,970 |

## 11. Post-Retirement Benefits (Cont'd)

### Discount rate

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

### Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the June 30, 2021 total OPEB liability of the State for school board retirees, as well as the State's total OPEB liability for the school district calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

| | 1% Decrease (1.21%) | Current Discount Rate (2.16%) | 1% Increase (3.16%) |
|---|---|---|---|
| Total OPEB Liability of the State for School Retirees | $71,879,745,555 | $60,007,650,970 | $50,659,089,138 |
| Total OPEB Liability of the State Associated with the School District for School Retirees | $530,246,478 | $442,667,760 | $373,704,771 |

### Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.65% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantagetrend rates for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.74% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.50% after 11 years. For HMO the trend is initially 6.01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025 and decreases to 4.5% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

### Sensitivity of the total OPEB liability to changes in healthcare cost trend rates

The following presents the June 30, 2021 total OPEB liability of the State for school board retirees, as well as the State's total OPEB liability for the school district calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

## 11. Post-Retirement Benefits (Cont'd)

### Sensitivity of the total OPEB liability to changes in healthcare cost trend rates (Cont'd)

| | 1% Decrease | Trend Rate | 1% Increase |
|---|---|---|---|
| Total OPEB Liability of the State for School Retirees | $48,576,388,417 | $60,007,650,970 | $75,358,991,782 |
| Total OPEB Liability of the State Associated with the School District for School Retirees | $358,340,968 | $442,667,760 | $555,912,399 |

### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the board of education recognized OPEB expense of $7,185,766 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

In accordance with GASB 75, the Perth Amboy Public School District's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2021, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 9,045,886,863 | $ 18,009,362,976 |
| Changes of assumptions | 10,179,536,966 | 6,438,261,807 |
| Contributions made in fiscal year ending 2022 after June 30, 2021 measurement date | - | - |
| Total | $ 19,225,423,829 | $ 24,447,624,783 |

## 11. Post-Retirement Benefits (Cont'd)

### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Cont'd)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB will be recognized in OPEB expense as follows:

| Year ended June 30: | |
|---|---|
| 2022 | $ (1,182,303,041) |
| 2023 | (1,182,303,041) |
| 2024 | (1,182,303,041) |
| 2025 | (1,182,303,041) |
| 2026 | (840,601,200) |
| Thereafter | 347,612,410 |
| Total | $ (5,222,200,954) |

### District OPEB Plan

Description of the Plan

In addition to the post-employment health benefit plan offered by the State of New Jersey, as described above, the District provides a single employer defined benefit healthcare plan. The plan provides medical, dental and vision insurance benefits to eligible retirees and their spouses. Benefits are earned over the period beginning at the date of hire and ending on the date of full retirement eligibility if less than 25 years.

### OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

### Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2021:

| | |
|---|---|
| Active Plan Members | 1,239 |
| Inactive Plan Members or Beneficiaries Currently Receiving Benefits | 573 |
| | 1,812 |

For reporting purposes, only the amounts related to members or beneficiaries currently receiving benefits are reflected as active plan members are also included and reported in the State Health Benefit Program Fund.

GASB Statement No. 75 requires employers to recognize the OPEB liability, deferred outflows of resources, deferred inflows of resources and OPEB expense.

## 11. Post-Retirement Benefits (Cont'd)

### District OPEB Plan (Cont'd)

For the fiscal year ended June 30, 2022, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of $33,027,851. At June 30, 2022, the District's OPEB liability was $81,779,913.

The OPEB liability for June 30, 2022 was determined by an actuarial valuation with a measurement date of June 30, 2021.

The discount rate used to measure the total OPEB liabilities of the plan was as follows:

| Fiscal Year | Measurement Date | Discount Rate |
|---|---|---|
| 2022 | June 30, 2021 | 1.92% |
| 2021 | June 30, 2020 | 2.45% |

The change in the OPEB liability for the fiscal year ended June 30, 2021 (measurement date June 30, 2020) is as follows:

| | | |
|---|---|---|
| Balance at June 30, 2020, Measurement Date | $ | 48,752,062 |
| Changes for the year: | | |
| Service cost | | 16,685,996 |
| Interest on the total OPEB liability | | 4,642,172 |
| Changes of benefit terms | | - |
| Differences between expected and actual experience | | 2,128,826 |
| Changes in assumptions | | 11,840,182 |
| Gross benefit payments | | (2,269,325) |
| Contributions from members | | - |
| Net changes | | 33,027,851 |
| Balance at June 30, 2021, Measurement Date | $ | 81,779,913 |

## 12. Deferred Compensation

The Board offers its employees a Deferred Compensation Plan created in accordance with Internal Revenue Code Section 403(b). The Plan, which is administered by OMNI, permits participants to defer a portion of their salary until future years. Amounts deferred under the Plan are not available to employees until termination, retirement, death or unforeseeable emergency.

## 13. Risk Management

The District is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters.

**Joint Insurance Pool** - The District is a member of the New Jersey Schools Insurance Group Joint Insurance Fund. The Fund provides its members with coverage for Property, Comprehensive General Liability, Boiler and Machinery, Crime, Automobile and Environmental Impairment Liability. Contributions to the Fund, including a reserve for contingencies are based on actuarial assumptions. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report. There have been no significant changes in insurance coverage from the prior year.

The Fund publishes its own financial report for the fiscal year ended June 30, 2022, which can be obtained from:

New Jersey Schools Insurance Group
6000 Midlantic Drive
Suite 300 North
Mount Laurel, NJ 08054

**New Jersey Unemployment Compensation Insurance** - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's trust fund for the current and the previous two years:

| Fiscal Year | District Contributions | Employee Contributions | Amount Reimbursed | Ending Balance |
|---|---|---|---|---|
| 2021 / 2022 | $ - | $ - | $ (76,867) | $ 1,493,242 |
| 2020 / 2021 | - | 186,351 | (78,691) | 1,570,109 |
| 2019 / 2020 | - | 211,792 | (123,357) | 1,462,449 |

## 14. Contingent Liabilities

### Grant Programs

The school district participates in federal awards and state financial assistance grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

## 15. Fund Balances

General Fund – Of the $41,957,449 General Fund balance at June 30, 2022, $4,835,407 of encumbrances is assigned to other purposes, $20,637,751 is restricted for capital reserve, $1,551,298 is restricted for excess surplus for subsequent year expenditures, $1,493,242 is restricted for unemployment compensation, $45,101,666 has been classified as assigned fund balance designated for subsequent year expenditures and $(31,661,915) is unassigned.

Special Revenue Fund - Of the ($785,827) Special Revenue Fund Balance at June 30, 2022, $703,484 is restricted for Scholarships, $323,499 is restricted for Student Activities and ($1,785,810) is the delay in the payment of state aid until the following fiscal year for Preschool Aid.

## 16. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess surplus balance at June 30, 2022 is $-.

## 17. Deficit Fund Equity

The District has an unassigned fund deficit of $31,661,915 in the General Fund and $1,785,810 in the Special Revenue Fund as of June 30, 2022 as reported in the fund financial statements (modified accrual basis). NJSA I 8A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2020/2021 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund and Special Revenue deficits do not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. Of the District deficit in the General Fund of $31,661,915 only $18,621,173 is the result of delayed state aid payments. All the District's deficit in the Special Revenue Fund is the result of delayed state aid payments.

## 18. Uncertain Tax Positions

The school district had no unrecognized tax benefits at June 30, 2022. The school district files tax returns in the U.S. federal jurisdiction and New Jersey. The school district has no open year prior to June 30, 2019.

## 19. Risks and Contingencies

The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on the School District's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on the School District's customers, employees and vendors all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the School District's financial condition or results of operations is uncertain.

## 20. Subsequent Events

Management has evaluated subsequent events through March 13, 2023, the date the financial statements were available to be issued.

## 21. Tax Abatement

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

## 22. Economic Dependency

Economic Dependency - The School District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the School District's programs and activities.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

Exhibit C-1

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| Local sources: | | | | | |
| Local tax levy | $ 26,129,743 | $ - | $ 26,129,743 | $ 26,129,743 | $ - |
| Interest Income on unemployment - restricted | - | - | - | 1,824 | 1,824 |
| Miscellaneous | 1,300,000 | - | 1,300,000 | 638,731 | (661,269) |
| Total - local sources | 27,429,743 | - | 27,429,743 | 26,770,298 | (659,445) |
| State sources: | | | | | |
| Special education aid | 9,001,769 | - | 9,001,769 | 9,001,769 | - |
| Education adequacy aid | 11,689,337 | - | 11,689,337 | 11,689,337 | - |
| Equalization aid | 158,222,883 | - | 158,222,883 | 158,222,883 | - |
| Transportation aid | 1,705,200 | - | 1,705,200 | 1,705,200 | - |
| Security aid | 4,789,113 | - | 4,789,113 | 4,789,113 | - |
| Extraordinary aid | - | - | - | 2,310,297 | 2,310,297 |
| Non-public transportation aid | - | - | - | 40,600 | 40,600 |
| On behalf TPAF Contribution (Non-budgeted) | | | | | |
| TPAF - LTDI (on-behalf - Non-budgeted) | - | - | - | 13,480 | 13,480 |
| TPAF - post retirement medical (on-behalf - Non-budgeted) | - | - | - | 7,185,766 | 7,185,766 |
| Teacher's pension and annuity fund (on-behalf - Non-budgeted) | - | - | - | 30,755,662 | 30,755,662 |
| TPAF social security (reimbursed - Non-budgeted) | - | - | - | 6,249,899 | 6,249,899 |
| Total state sources | 185,408,302 | - | 185,408,302 | 231,964,006 | 46,555,704 |
| Federal Sources: | | | | | |
| Medicaid Reimbursement | 382,405 | - | 382,405 | 421,405 | 39,000 |
| Total federal sources | 382,405 | - | 382,405 | 421,405 | 39,000 |
| **Total revenues** | $ 213,220,450 | $ - | $ 213,220,450 | $ 259,155,709 | $ 45,935,259 |
| **EXPENDITURES:** | | | | | |
| **Current Expenditures:** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Preschool/Kindergarten - Salaries of teachers | $ 4,071,661 | $ (378,785) | $ 3,692,876 | $ 2,928,525 | $ 764,351 |
| Grades 1-5 - Salaries of teachers | 24,184,138 | (823,461) | 23,360,677 | 20,687,774 | 2,672,903 |
| Grades 6-8 - Salaries of teachers | 9,710,261 | 244,251 | 9,954,512 | 8,939,448 | 1,015,064 |
| Grades 9-12 - Salaries of teachers | 14,535,767 | 125,000 | 14,660,767 | 13,263,946 | 1,396,821 |
| **Regular Programs - Home Instruction:** | | | | | |
| Salaries of teachers | 50,000 | 58,000 | 108,000 | 107,511 | 489 |
| Purchased professional-educational services | 100,000 | (12,000) | 88,000 | 56,882 | 31,118 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 3,118,920 | 216,554 | 3,335,474 | 2,766,624 | 568,850 |
| Purchased professional-educational services | 358,056 | (750) | 357,306 | 37,470 | 319,836 |
| Purchased professional technical services | 224,503 | (12,000) | 212,503 | 14,784 | 197,719 |
| Other purchased services (400-500 series) | 5,263,791 | (4,361,095) | 902,696 | 175,217 | 727,479 |
| General supplies | 6,473,281 | 48,410 | 6,521,691 | 3,641,997 | 2,879,694 |
| Textbooks | 1,129,261 | (30,387) | 1,098,874 | 549,676 | 549,198 |
| Other objects | 338,524 | 16,095 | 354,619 | 124,237 | 230,382 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 69,558,163 | (4,910,168) | 64,647,995 | 53,294,091 | 11,353,904 |

Exhibit C-1

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 3,449,259 | (266,379) | 3,182,880 | 2,510,118 | 672,762 |
| Other salaries for instruction | 2,652,202 | 177,588 | 2,829,790 | 2,414,328 | 415,462 |
| General supplies | 69,077 | (4,956) | 64,121 | 5,641 | 58,480 |
| Textbooks | 4,000 | 193 | 4,193 | - | 4,193 |
| Other Objects | 5,550 | - | 5,550 | - | 5,550 |
| **Learning and/or Language Disabilities:** | 6,180,088 | (93,554) | 6,086,534 | 4,930,087 | 1,156,447 |
| **Behavioral Disabilities:** | | | | | |
| Salaries of teachers | 629,678 | (97,224) | 532,454 | 497,263 | 35,191 |
| General supplies | 5,000 | (2,500) | 2,500 | 830 | 1,670 |
| **Behavioral Disabilities:** | $ 634,678 | $ (99,724) | $ 534,954 | $ 498,093 | $ 36,861 |
| **Multiple Disabilities:** | | | | | |
| Salaries of teachers | $ 90,474 | $ (49,450) | $ 41,024 | $ 36,546 | $ 4,478 |
| Other salaries for instruction | 89,032 | 2,348 | 91,380 | 91,380 | - |
| General supplies | 22,000 | - | 22,000 | - | 22,000 |
| **Multiple Disabilities:** | 201,506 | (47,102) | 154,404 | 127,926 | 26,478 |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 5,268,664 | 96,354 | 5,365,018 | 5,030,352 | 334,666 |
| Other salaries for instruction | 1,933,386 | 253,341 | 2,186,727 | 1,907,958 | 278,769 |
| General supplies | 40,140 | 9,623 | 49,763 | 20,712 | 29,051 |
| **Total Resource Room/Resource Center** | 7,242,190 | 359,318 | 7,601,508 | 6,959,022 | 642,486 |
| **Preschool Disabilities - Part Time** | | | | | |
| Salaries of teachers | 837,564 | (26,230) | 811,334 | 727,717 | 83,617 |
| Other salaries for instruction | 1,471,761 | 81,230 | 1,552,991 | 1,471,846 | 81,145 |
| **Total Preschool Disabilities - Part Time** | 2,309,325 | 55,000 | 2,364,325 | 2,199,563 | 164,762 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 16,567,787 | 173,938 | 16,741,725 | 14,714,691 | 2,027,034 |
| | | | | | |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 11,469,757 | (146,483) | 11,323,274 | 8,851,054 | 2,472,220 |
| Other Salaries for Instruction | 21,290 | 89,616 | 110,906 | 92,047 | 18,859 |
| Purchased professional-educational services | 5,000 | - | 5,000 | - | 5,000 |
| Purchased technical services | 10,000 | (5,000) | 5,000 | - | 5,000 |
| Other purchased services (400-500 series) | 5,000 | - | 5,000 | - | 5,000 |
| General Supplies | 242,875 | 12,058 | 254,933 | 38,767 | 216,166 |
| Textbooks | 110,151 | (4,198) | 105,953 | 11,811 | 94,142 |
| **Total Bilingual Education - Instruction** | 11,864,073 | (54,007) | 11,810,066 | 8,993,679 | 2,816,387 |
| **Vocational Programs - Local - Instruction** | | | | | |
| Salaries of teachers | 120,000 | - | 120,000 | - | 120,000 |
| **Total Vocational Programs - Local - Instruction** | 120,000 | - | 120,000 | - | 120,000 |
| **School-Spon. Cocurricular Activities - Instruction** | | | | | |
| Salaries | 196,130 | 108,690 | 304,820 | $ 238,388 | $ 66,432 |
| Purchased services(300-500 series) | 15,192 | (2,805) | 12,387 | 4,208 | 8,179 |
| Supplies and materials | 20,342 | 4,946 | 25,288 | 24,338 | 950 |
| Other objects | 132,500 | 3,909 | 136,409 | 7,157 | 129,252 |
| **Total School-Spon. Cocurricular Actvts. - Instruction** | 364,164 | 114,740 | 478,904 | 274,091 | 204,813 |
| **School-Spon. Athletics - Instruction** | | | | | |
| Salaries | 447,947 | 22,685 | 470,632 | 445,979 | 24,653 |
| Purchased services (300-500 series) | 84,800 | (8,321) | 76,479 | 23,763 | 52,716 |
| Supplies and materials | 173,000 | (16,758) | 156,242 | 122,663 | 33,579 |
| Other objects | 25,000 | 1,355 | 26,355 | 25,338 | 1,017 |
| **Total School-Spon. Athletics - Instruction** | 730,747 | (1,039) | 729,708 | 617,743 | 111,965 |
| **Total Instruction** | 99,204,934 | (4,676,536) | 94,528,398 | 77,894,295 | 16,634,103 |

Exhibit C-1

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undistributed Expenditures - Instruction:** | | | | | |
| Tuition to other LEAs within the state - regular | 200,000 | 137,960 | 337,960 | 186,958 | 151,002 |
| Tuition to other LEAs within the state - special | 3,200,000 | 1,054,891 | 4,254,891 | 2,810,140 | 1,444,751 |
| Tuition to CSSD & Reg Day School | 150,000 | 131,076 | 281,076 | 222,876 | 58,200 |
| Tuition to Priv. Sch. For the Disabled W/I state | 4,500,000 | 171,196 | 4,671,196 | 2,368,175 | 2,303,021 |
| Tuition to Priv. Sch. For Handic. Out of state | 125,000 | - | 125,000 | - | 125,000 |
| Tuition - State Facilities | 252,276 | - | 252,276 | - | 252,276 |
| Tuition - Other | 100,000 | - | 100,000 | - | 100,000 |
| **Total Undistributed Expenditures - Instruction:** | 8,527,276 | 1,495,123 | 10,022,399 | 5,588,149 | 4,434,250 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 1,173,916 | 69,261 | 1,243,177 | 1,149,163 | 94,014 |
| Purchased professional and technical services | 25,000 | - | 25,000 | - | 25,000 |
| Supplies and materials | 25,228 | (12,105) | 13,123 | - | 13,123 |
| Other objects | 2,189 | - | 2,189 | 1,513 | 676 |
| **Total Undistributed Expenditures - Attendance and Social Work** | $ 1,226,333 | $ 57,156 | $ 1,283,489 | $ 1,150,676 | $ 132,813 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | $ 1,937,116 | $ 77,303 | $ 2,014,419 | $ 1,765,584 | $ 248,835 |
| Purchased professional and technical services | 775,616 | 454,994 | 1,230,610 | 1,083,868 | 146,742 |
| Other Purchd. Serv. (400-500 series) | 10,011 | - | 10,011 | 845 | 9,166 |
| Supplies and materials | 181,150 | 4,909 | 186,059 | 34,883 | 151,176 |
| Other objects | 1,000 | - | 1,000 | 845 | 155 |
| **Total Undistributed Expenditures - Health Services** | 2,904,893 | 537,206 | 3,442,099 | 2,886,025 | 556,074 |
| **Undist. Expend. - Other Support Services - Students - Extraordinary Services** | | | | | |
| Purchased Prof. Ed. Services | 1,920,000 | 758,316 | 2,678,316 | 2,385,585 | 292,731 |
| **Total Undist. Expend. - Other Support Services Students - Extraordinary S** | 1,920,000 | 758,316 | 2,678,316 | 2,385,585 | 292,731 |
| **Undist. Expend. - Other Support Serv - Guidance** | | | | | |
| Salaries of other professional staff | 3,241,646 | (18,843) | 3,222,803 | 2,827,095 | 395,708 |
| Other purchased prof. and tech. services | 280,228 | (30,807) | 249,421 | 8,055 | 241,366 |
| Other purchased services (400-500 series) | 400,000 | - | 400,000 | 180,527 | 219,473 |
| Supplies and materials | 161,579 | (5,886) | 155,693 | 6,635 | 149,058 |
| Other objects | 4,775 | - | 4,775 | 845 | 3,930 |
| **Total Undist. Expend. - Other Support Serv - Guidance** | 4,088,228 | (55,536) | 4,032,692 | 3,023,157 | 1,009,535 |
| **Undist. Expend. - Other Support Serv - Child Study Team** | | | | | |
| Salaries of other professional staff | 5,135,776 | 111,000 | 5,246,776 | 4,515,267 | 731,509 |
| Salaries of secretarial and clerical assistants | 160,791 | 6,000 | 166,791 | 165,180 | 1,611 |
| Other Salaries | 238,852 | 62,000 | 300,852 | 300,012 | 840 |
| Other purchased services (400-500 series) | 75,000 | - | 75,000 | 6,966 | 68,034 |
| Supplies and materials | 160,000 | 1,576 | 161,576 | 74,319 | 87,257 |
| Other objects | 72,000 | (344) | 71,656 | 64,044 | 7,612 |
| **Total Undist. Expend. - Other Supp Services - Child Study Team** | 5,842,419 | 180,232 | 6,022,651 | 5,125,788 | 896,863 |
| **Undist. Expend. - Improv of Instruct Serv - Other Sup Serv - Instr** | | | | | |
| Salaries of supervisor of instruction | 3,463,287 | 383,000 | 3,846,287 | 2,948,679 | 897,608 |
| Salaries of professional staff | 5,000 | - | 5,000 | 364 | 4,636 |
| Sal Secr. & Clerical Asst. | 444,514 | - | 444,514 | 394,936 | 49,578 |
| Other Salaries | 5,000 | - | 5,000 | - | 5,000 |
| Salaries of facilitators, math & literacy coaches | 106,185 | - | 106,185 | 60,317 | 45,868 |
| Other purchased services (400-500) | 13,118 | - | 13,118 | 498 | 12,620 |
| Other purchased services (400-500) | 31,851 | 445 | 32,296 | 6,791 | 25,505 |
| Supplies and materials | 430,686 | 7,676 | 438,362 | 251,957 | 186,405 |
| Other objects | 96,523 | 1,975 | 98,498 | 64,218 | 34,280 |
| **Total Undist. Expend. - Improv of Instruct Serv - Other Sup Serv - Instr** | 4,596,164 | 393,096 | 4,989,260 | 3,727,760 | 1,261,500 |
| **Undist. Expend. - Educational Media Services/School Library** | | | | | |
| Salaries | 1,035,801 | (115,081) | 920,720 | 831,087 | 89,633 |
| Purchased professional and technical services | 9,250 | (2,794) | 6,456 | - | 6,456 |
| Supplies and materials | 349,886 | 27,119 | 377,005 | 148,470 | 228,535 |
| Other objects | 6,633 | (5,342) | 1,291 | 458 | 833 |
| **Total Undist. Expend. - Educational Media Services/School Library** | 1,401,570 | (96,098) | 1,305,472 | 980,015 | 325,457 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend. - Instruction Staff Training Services** | | | | | |
| Other Salaries | 468,717 | - | 468,717 | 342,130 | 126,587 |
| Other purchased services (400-500) | 248,804 | 6,379 | 255,183 | 117,591 | 137,592 |
| Supplies and materials | 22,937 | - | 22,937 | 3,845 | 19,092 |
| Purchased professional and technical services | 323,842 | 2,900 | 326,742 | 205,242 | 121,500 |
| Other objects | 91,015 | - | 91,015 | 16,557 | 74,458 |
| **Total Undist. Expend. - Instruction Staff Training Services** | 1,155,315 | 9,279 | 1,164,594 | 685,365 | 479,229 |
| **Undist. Expend. - Support Service - General Administration** | | | | | |
| Salaries | 1,711,198 | - | 1,711,198 | 1,707,968 | 3,230 |
| Legal services | 250,000 | 100,740 | 350,740 | 253,066 | 97,674 |
| Audit Fees | 85,000 | - | 85,000 | 81,000 | 4,000 |
| Architectural/Engineering Services | 50,000 | 21,974 | 71,974 | 59,968 | 12,006 |
| Other purchased professional services | 180,000 | 26,602 | 206,602 | 188,587 | 18,015 |
| Purchased technical services | 50,000 | - | 50,000 | 2,859 | 47,141 |
| Communications/Telephone | 700,000 | 403 | 700,403 | 490,700 | 209,703 |
| BOE Other purchased services | 15,000 | 105,000 | 120,000 | 6,716 | 113,284 |
| Other purchased services (400-500 series) | 105,000 | (105,000) | - | - | - |
| General supplies | 75,000 | 9,531 | 84,531 | 39,782 | 44,749 |
| Judgements Agst. School Dist. | 100,000 | - | 100,000 | - | 100,000 |
| Miscellaneous expenditures | 95,000 | 571 | 95,571 | 54,172 | 41,399 |
| **Total Undist. Expend. - Support Service - General Administration** | $ 3,416,198 | $ 159,821 | $ 3,576,019 | $ 2,884,818 | $ 691,201 |
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/Assistant principals | $ 4,105,822 | $ (9,502) | $ 4,096,320 | $ 3,783,421 | $ 312,899 |
| Salaries of secretarial and clerical assistants | 1,663,321 | 92,666 | 1,755,987 | 1,626,496 | 129,491 |
| Other purchased services (400-500 series) | 19,065 | - | 19,065 | - | 19,065 |
| Supplies and materials | 123,220 | 16,863 | 140,083 | 53,020 | 87,063 |
| Other objects | 125,048 | 429 | 125,477 | 20,826 | 104,651 |
| **Total Undist. Expend. - Support Service - School Administration** | 6,053,197 | 98,389 | 6,151,586 | 5,483,763 | 667,823 |
| **Undistributed Expenditures - Central Services** | | | | | |
| Salaries | 1,135,004 | (2,800) | 1,132,204 | 1,130,107 | 2,097 |
| Purchased professional services | 12,500 | 5,941 | 18,441 | 11,668 | 6,773 |
| Purchased technical services | 60,000 | 17,602 | 77,602 | 74,011 | 3,591 |
| Misc. Purchased Services | 100,000 | 38,676 | 138,676 | 122,022 | 16,654 |
| Supplies and materials | 40,000 | 10,494 | 50,494 | 38,928 | 11,566 |
| Miscellaneous expenditures | 12,000 | 222 | 12,222 | 7,848 | 4,374 |
| **Total Undist. Expend. - Central Services** | 1,359,504 | 70,135 | 1,429,639 | 1,384,584 | 45,055 |
| **Undist.- Admin. Info. Technology** | | | | | |
| Salaries | 1,869,536 | - | 1,869,536 | 1,771,044 | 98,492 |
| Purchased Professional Services | 60,000 | 2,303 | 62,303 | 55,103 | 7,200 |
| Purchased technical services | 400,000 | 46,587 | 446,587 | 421,617 | 24,970 |
| Other Purchased Services | 700,000 | 75,168 | 775,168 | 745,808 | 29,360 |
| Supplies and materials | 600,000 | 295,712 | 895,712 | 651,373 | 244,339 |
| **Total Undist. Expend - Admin. Info. Technology** | 3,629,536 | 419,770 | 4,049,306 | 3,644,945 | 404,361 |
| **TOTAL CENT. SVCS. & ADMIN IT** | 4,989,040 | 489,905 | 5,478,945 | 5,029,529 | 449,416 |
| **Undist. Expend. - Allowed Maintenance for School Facilities** | | | | | |
| Salaries | 1,394,479 | 546,862 | 1,941,341 | $ 1,915,944 | $ 25,397 |
| Cleaning, repair and maintenance services | 1,396,907 | (185,528) | 1,211,379 | 377,900 | 833,479 |
| General supplies | 1,000,000 | 317,237 | 1,317,237 | 947,282 | 369,955 |
| **Total Undist. Expend. - Allowed Maintenance for School Facilities** | 3,791,386 | 678,571 | 4,469,957 | 3,241,126 | 1,228,831 |
| **Undist. Expend. - Other Operation & Maintenance of Plant** | | | | | |
| Salaries | 6,525,478 | 34,337 | 6,559,815 | 6,559,815 | - |
| Purchased professional and technical services | 836,974 | 34,448 | 871,422 | 871,422 | - |
| Cleaning, repair and maintenance services | 840,000 | (20,365) | 819,635 | 819,635 | - |
| Rental of Land & Bldg. Oth. Than Lease Pur Agrmt | 1,551,600 | 43,603 | 1,595,203 | 1,595,203 | - |
| Other purchased property services | 516,000 | 95,793 | 611,793 | 611,793 | - |
| Insurance | 800,000 | - | 800,000 | 800,000 | - |
| Misc Purchased Services | 10,000 | - | 10,000 | 10,000 | - |
| General supplies | 750,000 | 40,955 | 790,955 | 790,955 | - |
| Energy (natural gas) | 980,000 | 230,753 | 1,210,753 | 1,210,753 | - |
| Energy (electricity) | 2,185,000 | 795,501 | 2,980,501 | 2,980,501 | - |
| Other objects | 10,000 | - | 10,000 | 10,000 | - |
| **Total Undist Expend-Other Operation & Maint Of Plant** | 15,005,052 | 1,255,025 | 16,260,077 | 16,260,077 | - |

Exhibit C-1

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend. - Care & Upkeep of Grounds** | | | | | |
| General supplies | 175,000 | 20,167 | 195,167 | 2,288 | 192,879 |
| **Total Undist Expend-Care & Upkeep of Grounds** | 175,000 | 20,167 | 195,167 | 2,288 | 192,879 |
| **Security** | | | | | |
| Salaries | 3,120,168 | 286,408 | 3,406,576 | 3,044,632 | 361,944 |
| General supplies | 56,745 | 15,681 | 72,426 | 25,579 | 46,847 |
| Other objects | 9,833 | - | 9,833 | - | 9,833 |
| **Total Security** | 3,186,746 | 302,089 | 3,488,835 | 3,070,211 | 418,624 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Salaries-pupil transport(between home & school)-Regular | 1,579,311 | 501,158 | 2,080,469 | 1,971,522 | 108,947 |
| Salaries-pupil transport (between home & school)-Special | - | 37,625 | 37,625 | 37,576 | 49 |
| Salaries-pupil transport(other than home & school)-Regular | - | 3,793 | 3,793 | 3,039 | 754 |
| Cleaning, repair and maintenance services | 600,000 | 189,231 | 789,231 | 625,101 | 164,130 |
| Contract Svc (btw Home & Sch.) - Vendors | 3,000,000 | 41,722 | 3,041,722 | 2,591,510 | 450,212 |
| Contract Svc (other btw home & Sch.) - Vendors | 705,990 | 349,311 | 1,055,301 | 673,134 | 382,167 |
| Contract Svc (btw home & Sch.) - Joint Agreements | 5,500,000 | 1,911,684 | 7,411,684 | 6,796,155 | 615,529 |
| Contract Svc - Aid in Lieu Pymts - NonPub Sch | 400,000 | 61,567 | 461,567 | 54,844 | 406,723 |
| General supplies | 80,000 | (64,519) | 15,481 | 12,071 | 3,410 |
| Misc Purchased Serv - Transportation | 315,000 | (73,106) | 241,894 | 190,595 | 51,299 |
| Transportation supplies | - | 3,017 | 3,017 | 2,382 | 635 |
| Other objects | 5,000 | (1,004) | 3,996 | 3,996 | - |
| **Total Undist. Expend. - Student Transportation Services** | $ 12,185,301 | $ 2,960,479 | $ 15,145,780 | $ 12,961,925 | $ 2,183,855 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Group insurance | $ 741,539 | $ 64,000 | $ 805,539 | $ 773,529 | $ 32,010 |
| Social security contributions | 2,870,559 | 1,548,888 | 4,419,447 | 4,010,393 | 409,054 |
| Other Retirement contributions -PERS | 4,588,795 | 487,341 | 5,076,136 | 5,076,136 | - |
| Other retirement contributions - regular | - | 1,054,142 | 1,054,142 | 208,577 | 845,565 |
| Unemployment Compensation | - | 100,000 | 100,000 | 78,691 | 21,309 |
| Workmen's compensation | 1,600,000 | 16,885 | 1,616,885 | 1,350,896 | 265,989 |
| Health benefits | 45,348,446 | 2,945,392 | 48,293,838 | 46,684,889 | 1,608,949 |
| Tuition reimbursement | 500,000 | 14,080 | 514,080 | 393,770 | 120,310 |
| Other employee benefits | 700,000 | - | 700,000 | 643,797 | 56,203 |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 56,349,339 | 6,230,728 | 62,580,067 | 59,220,678 | 3,359,389 |
| **ON-BEHALF CONTRIBUTIONS:** | | | | | |
| On-behalf TPAF LTDI (non-budgeted) | - | - | - | $ 13,480 | $ (13,480) |
| On-behalf TPAF OPEB (post retirement med) (non-budgeted) | - | - | - | 7,185,766 | (7,185,766) |
| On-behalf TPAF pension contributions (non-budgeted) | - | - | - | 30,755,662 | (30,755,662) |
| Reimbursed TPAF social security contributions (non-budgeted) | - | - | - | 6,249,899 | (6,249,899) |
| **TOTAL ON-BEHALF CONTRIBUTIONS** | - | - | - | 44,204,807 | (44,204,807) |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 56,349,339 | 6,230,728 | 62,580,067 | 103,425,485 | (40,845,418) |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 136,813,457 | 15,473,948 | 152,287,405 | 177,911,742 | (25,624,337) |
| **TOTAL GENERAL CURRENT EXPENDITURES** | 236,018,391 | 10,797,412 | 246,815,803 | 255,806,037 | (8,990,234) |

Exhibit C-1

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **CAPITAL OUTLAY** | | | | | |
| **Equipment** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 | 166,000 | (9,891) | 156,109 | 1,004 | 155,105 |
| Grades 9-12 | 42,512 | - | 42,512 | 7,722 | 34,790 |
| **Special Education - Instruction:** | | | | | |
| Auditory Impairments | 30,000 | 1,213 | 31,213 | 9,286 | 21,927 |
| School - Sponsored and other instructional program | 15,000 | - | 15,000 | - | 15,000 |
| Undistributed expenditures - General administration | 25,000 | - | 25,000 | 710 | 24,290 |
| Undistributed expenditures - Central services | 13,095 | - | 13,095 | - | 13,095 |
| Undistributed expenditures - Admin Info Tech | 2,000,000 | 147,653 | 2,147,653 | 777,111 | 1,370,542 |
| Undistributed expenditures - Req. Maint. Schl. Facilities | 100,000 | - | 100,000 | - | 100,000 |
| Undistributed expenditures - Care and upkeep of grounds | 125,000 | - | 125,000 | - | 125,000 |
| Undistributed expenditures - Other Support Svc | - | 925 | 925 | - | 925 |
| Non-Instructional Equipment | 200,000 | - | 200,000 | 112,122 | 87,878 |
| **Total Equipment** | 2,716,607 | 139,900 | 2,856,507 | 907,955 | 1,948,552 |
| **Facilities Acquisition and Construction Services** | | | | | |
| Architectural/Engineering Services | 500,000 | 2,277,179 | 2,777,179 | 87,835 | 2,689,344 |
| Construction Services | 2,000,000 | (519,082) | 1,480,918 | 1,278,116 | 202,802 |
| **Total Facilities Acquisition and Construction Services** | 2,500,000 | 1,758,097 | 4,258,097 | 1,365,951 | 2,892,146 |
| **TOTAL CAPITAL OUTLAY** | 5,216,607 | 1,897,997 | 7,114,604 | 2,273,906 | 4,840,698 |
| **SPECIAL SCHOOLS** | | | | | |
| **Accredited evening/adult HS/post-graduate - instruction** | | | | | |
| Salaries of teachers | 1,509,952 | - | 1,509,952 | 1,503,460 | 6,492 |
| General Supplies | 185,805 | - | 185,805 | 114,862 | 70,943 |
| Textbooks | 26,210 | - | 26,210 | 13,892 | 12,318 |
| **Total Accredited evening/adult HS/post-graduate - instruction** | 1,721,967 | - | 1,721,967 | 1,632,214 | 89,753 |
| **Accredited evening/adult HS/post-graduate - support services** | | | | | |
| Salaries of teachers | 749,646 | - | 749,646 | 712,782 | 36,864 |
| General Supplies | 12,000 | - | 12,000 | 400 | 11,600 |
| Textbooks | 59,334 | - | 59,334 | 20,105 | 39,229 |
| **Total Accredited evening/adult HS/post-graduate - support services** | 820,980 | - | 820,980 | 733,287 | 87,693 |
| **Adult Education - Local - Instruction** | | | | | |
| Salaries of teachers | 50,000 | - | 50,000 | 28,451 | 21,549 |
| Purchased Prof. and Tech Svc | 20,000 | - | 20,000 | - | 20,000 |
| **Total Adult Education - Local - Instruction** | 70,000 | - | 70,000 | 28,451 | 41,549 |
| **Adult Education - Local - support services** | | | | | |
| Other purchased services | 19,729 | - | 19,729 | 2,299 | 17,430 |
| **Total Adult Education - Local - support services** | 19,729 | - | 19,729 | 2,299 | 17,430 |
| **TOTAL SPECIAL SCHOOLS** | 2,632,676 | - | 2,632,676 | 2,396,251 | 236,425 |
| Transfer of funds to Charter Schools | - | 12,570,756 | 12,570,756 | 10,137,198 | 2,433,558 |
| **TOTAL EXPENDITURES** | $ 243,867,674 | $ 25,266,165 | $ 269,133,839 | $ 270,613,392 | $ (1,479,553) |
| **Excess (Deficiency) of Revenues Over (Under) Expenditures** | $ (30,647,224) | $ (25,266,165) | $ (55,913,389) | $ (11,457,683) | $ (44,455,706) |
| **Other Financing Sources/ (Uses):** | | | | | |
| Contribution to School Based Budgets-General Fund | 140,721,189 | - | 140,721,189 | 125,755,818 | 14,965,371 |
| Contribution to School Based Budgets-Special Revenue Fund | 1,879,630 | - | 1,879,630 | 1,879,630 | - |
| Contribution to School Based Budgets | (140,721,189) | - | (140,721,189) | (125,755,818) | (14,965,371) |
| Transfer to Special Revenue Fund- Local Contributions Regular | (977,324) | - | (977,324) | (11,230,835) | 10,253,511 |
| **Total Other Financing Sources:** | 902,306 | - | 902,306 | (9,351,205) | 10,253,511 |
| **Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | (29,744,918) | (25,266,165) | (55,011,083) | (20,808,888) | (34,202,195) |
| **Fund Balance, July 1** | 81,387,510 | - | 81,387,510 | 81,387,510 | - |
| **Fund Balance, June 30** | $ 51,642,592 | $ (25,266,165) | $ 26,376,427 | $ 60,578,622 | $ (34,202,195) |

Exhibit C-1

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Recapitulation:** | | | | | |
| **Assigned Fund Balance:** | | | | | |
| Reserve for encumbrances | | | | $ 4,835,407 | |
| Legally restricted-designated for subsequent year's expenditures | | | | 45,101,666 | |
| **Restricted Fund Balance:** | | | | | |
| Capital reserve | | | | 20,637,751 | |
| Unemployment compensation | | | | 1,493,242 | |
| Other purposes | | | | - | |
| Excess surplus-designated for subsequent years | | | | 1,551,298 | |
| Excess surplus | | | | - | |
| **Unrestricted/undesignated fund balance for budget purposes** | | | | (13,040,742) | |
| | | | | | |
| **Reconciliation to governmental funds statements (GAAP)** | | | | | |
| Fund balance per governmental funds (Budgetary) | | | | 60,578,622 | |
| Unexpended Purchase Agreement Proceeds | | | | - | |
| Last state aid payment not recognized on GAAP basis | | | | (18,621,173) | |
| Fund balance per governmental funds (GAAP) - B-1 | | | | 41,957,449 | |
| | | | | | |
| Fund balance per governmental funds (GAAP) - B-1 | | | | $ 41,957,449 | |

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Combining Budgetary Comparison Schedule**
**General Fund**
**June 30, 2022**

| | Operating Budget | | | Budget Adjustments | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund |
| **REVENUES:** | | | | | | | | | | | | |
| Local sources: | | | | | | | | | | | | |
| Local tax levy | $ 26,129,743 | $ - | $ 26,129,743 | $ - | $ - | $ - | $ 26,129,743 | $ - | $ 26,129,743 | $ 26,129,743 | $ - | $ 26,129,743 |
| Interest Income on unemployment - restricted | - | - | - | - | - | - | - | - | - | 1,824 | - | 1,824 |
| Miscellaneous | 1,300,000 | - | 1,300,000 | - | - | - | 1,300,000 | - | 1,300,000 | 638,731 | - | 638,731 |
| Total - local sources | 27,429,743 | - | 27,429,743 | - | - | - | 27,429,743 | - | 27,429,743 | 26,770,298 | - | 26,770,298 |
| State sources: | | | | | | | | | | | | |
| Special education aid | 9,001,769 | - | 9,001,769 | - | - | - | 9,001,769 | - | 9,001,769 | 9,001,769 | - | 9,001,769 |
| Education adequacy aid | 11,689,337 | - | 11,689,337 | - | - | - | 11,689,337 | - | 11,689,337 | 11,689,337 | - | 11,689,337 |
| Equalization aid | 158,222,883 | - | 158,222,883 | - | - | - | 158,222,883 | - | 158,222,883 | 158,222,883 | - | 158,222,883 |
| Transportation aid | 1,705,200 | - | 1,705,200 | - | - | - | 1,705,200 | - | 1,705,200 | 1,705,200 | - | 1,705,200 |
| Security aid | 4,789,113 | - | 4,789,113 | - | - | - | 4,789,113 | - | 4,789,113 | 4,789,113 | - | 4,789,113 |
| Extraordinary aid | - | - | - | - | - | - | - | - | - | 2,310,297 | - | 2,310,297 |
| Non-public transportation aid | - | - | - | - | - | - | - | - | - | 40,600 | - | 40,600 |
| On behalf TPAF Contribution (Non-budgeted) | | | | | | | | | | | | |
| TPAF - LTDI (on-behalf - Non-budgeted) | - | - | - | - | - | - | - | - | - | 13,480 | - | 13,480 |
| TPAF - post retirement medical (on-behalf - Non-budgeted) | - | - | - | - | - | - | - | - | - | 7,185,766 | - | 7,185,766 |
| Teacher's pension and annuity fund (on-behalf - Non-budgeted) | - | - | - | - | - | - | - | - | - | 30,755,662 | - | 30,755,662 |
| TPAF social security (reimbursed - Non-budgeted) | - | - | - | - | - | - | - | - | - | 6,249,899 | - | 6,249,899 |
| Total state sources | 185,408,302 | - | 185,408,302 | - | - | - | 185,408,302 | - | 185,408,302 | 231,964,006 | - | 231,964,006 |
| Federal Sources: | | | | | | | | | | | | |
| Medicaid Reimbursement | 382,405 | - | 382,405 | - | - | - | 382,405 | - | 382,405 | 421,405 | - | 421,405 |
| Total federal sources | 382,405 | - | 382,405 | - | - | - | 382,405 | - | 382,405 | 421,405 | - | 421,405 |
| **Total revenues** | $ 213,220,450 | $ - | $ 213,220,450 | $ - | $ - | $ - | $ 213,220,450 | $ - | $ 213,220,450 | $ 259,155,709 | $ - | $ 259,155,709 |
| **EXPENDITURES:** | | | | | | | | | | | | |
| **Current Expenditures:** | | | | | | | | | | | | |
| **Regular Programs - Instruction:** | | | | | | | | | | | | |
| Preschool/Kindergarten - Salaries of teachers | $ 235,000 | $ 3,836,661 | $ 4,071,661 | $ - | $ (378,785) | $ (378,785) | $ 235,000 | $ 3,457,876 | $ 3,692,876 | $ 2,711 | $ 2,925,814 | $ 2,928,525 |
| Grades 1-5 - Salaries of teachers | 3,079,004 | 21,105,134 | 24,184,138 | (1,057,975) | 234,514 | (823,461) | 2,021,029 | 21,339,648 | 23,360,677 | 1,465,349 | 19,222,425 | 20,687,774 |
| Grades 6-8 - Salaries of teachers | 1,000,323 | 8,709,938 | 9,710,261 | 125,000 | 119,251 | 244,251 | 1,125,323 | 8,829,189 | 9,954,512 | 825,455 | 8,113,993 | 8,939,448 |
| Grades 9-12 - Salaries of teachers | 779,184 | 13,756,583 | 14,535,767 | 125,000 | - | 125,000 | 904,184 | 13,756,583 | 14,660,767 | 687,102 | 12,576,844 | 13,263,946 |
| **Regular Programs - Home Instruction:** | | | | | | | | | | | | |
| Salaries of teachers | 50,000 | - | 50,000 | 58,000 | - | 58,000 | 108,000 | - | 108,000 | 107,511 | - | 107,511 |
| Purchased professional-educational services | 100,000 | - | 100,000 | (12,000) | - | (12,000) | 88,000 | - | 88,000 | 56,882 | - | 56,882 |
| **Regular Programs - Undistributed Instruction:** | | | | | | | | | | | | |
| Other salaries for instruction | - | 3,118,920 | 3,118,920 | 13,212 | 203,342 | 216,554 | 13,212 | 3,322,262 | 3,335,474 | 31,905 | 2,734,719 | 2,766,624 |
| Purchased professional-educational services | 258,713 | 99,343 | 358,056 | (35) | (715) | (750) | 258,678 | 98,628 | 357,306 | - | 37,470 | 37,470 |
| Purchased professional technical services | - | 224,503 | 224,503 | - | (12,000) | (12,000) | - | 212,503 | 212,503 | - | 14,784 | 14,784 |
| Other purchased services (400-500 series) | 4,799,147 | 464,644 | 5,263,791 | (4,396,534) | 35,439 | (4,361,095) | 402,613 | 500,083 | 902,696 | - | 175,217 | 175,217 |
| General supplies | 45,000 | 6,428,281 | 6,473,281 | 48 | 48,362 | 48,410 | 45,048 | 6,476,643 | 6,521,691 | 241 | 3,641,756 | 3,641,997 |
| Textbooks | - | 1,129,261 | 1,129,261 | - | (30,387) | (30,387) | - | 1,098,874 | 1,098,874 | - | 549,676 | 549,676 |
| Other objects | - | 338,524 | 338,524 | - | 16,095 | 16,095 | - | 354,619 | 354,619 | - | 124,237 | 124,237 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 10,346,371 | 59,211,792 | 69,558,163 | (5,145,284) | 235,116 | (4,910,168) | 5,201,087 | 59,446,908 | 64,647,995 | 3,177,156 | 50,116,935 | 53,294,091 |
| **SPECIAL EDUCATION - INSTRUCTION** | | | | | | | | | | | | |
| **Learning and/or Language Disabilities:** | | | | | | | | | | | | |
| Salaries of teachers | - | 3,449,259 | 3,449,259 | - | (266,379) | (266,379) | - | 3,182,880 | 3,182,880 | - | 2,510,118 | 2,510,118 |
| Other salaries for instruction | 136,526 | 2,515,676 | 2,652,202 | 28,000 | 149,588 | 177,588 | 164,526 | 2,665,264 | 2,829,790 | 139,570 | 2,274,758 | 2,414,328 |
| General supplies | - | 69,077 | 69,077 | - | (4,956) | (4,956) | - | 64,121 | 64,121 | - | 5,641 | 5,641 |
| Textbooks | - | 4,000 | 4,000 | - | 193 | 193 | - | 4,193 | 4,193 | - | - | - |
| Other Objects | - | 5,550 | 5,550 | - | - | - | - | 5,550 | 5,550 | - | - | - |
| **Learning and/or Language Disabilities:** | 136,526 | 6,043,562 | 6,180,088 | 28,000 | (121,554) | (93,554) | 164,526 | 5,922,008 | 6,086,534 | 139,570 | 4,790,517 | 4,930,087 |
| **Behavioral Disabilities:** | | | | | | | | | | | | |
| Salaries of teachers | 338,006 | 291,672 | 629,678 | - | (97,224) | (97,224) | 338,006 | 194,448 | 532,454 | 304,263 | 193,000 | 497,263 |
| General supplies | - | 5,000 | 5,000 | - | (2,500) | (2,500) | - | 2,500 | 2,500 | - | 830 | 830 |
| **Behavioral Disabilities:** | 338,006 | 296,672 | 634,678 | - | (99,724) | (99,724) | 338,006 | 196,948 | 534,954 | 304,263 | 193,830 | 498,093 |
| **Multiple Disabilities:** | | | | | | | | | | | | |
| Salaries of teachers | - | 90,474 | 90,474 | - | (49,450) | (49,450) | - | 41,024 | 41,024 | - | 36,546 | 36,546 |
| Other salaries for instruction | - | 89,032 | 89,032 | - | 2,348 | 2,348 | - | 91,380 | 91,380 | - | 91,380 | 91,380 |
| General supplies | - | 22,000 | 22,000 | - | - | - | - | 22,000 | 22,000 | - | - | - |
| **Multiple Disabilities:** | - | 201,506 | 201,506 | - | (47,102) | (47,102) | - | 154,404 | 154,404 | - | 127,926 | 127,926 |
| **Resource Room/Resource Center:** | | | | | | | | | | | | |
| Salaries of teachers | - | 5,268,664 | 5,268,664 | - | 96,354 | 96,354 | - | 5,365,018 | 5,365,018 | - | 5,030,352 | 5,030,352 |
| Other salaries for instruction | - | 1,933,386 | 1,933,386 | - | 253,341 | 253,341 | - | 2,186,727 | 2,186,727 | - | 1,907,958 | 1,907,958 |
| General supplies | - | 40,140 | 40,140 | - | 9,623 | 9,623 | - | 49,763 | 49,763 | - | 20,712 | 20,712 |
| **Total Resource Room/Resource Center** | - | 7,242,190 | 7,242,190 | - | 359,318 | 359,318 | - | 7,601,508 | 7,601,508 | - | 6,959,022 | 6,959,022 |
| **Preschool Disabilities - Part Time** | | | | | | | | | | | | |
| Salaries of teachers | 837,564 | - | 837,564 | (26,230) | - | (26,230) | 811,334 | - | 811,334 | 727,717 | - | 727,717 |
| Other salaries for instruction | 1,471,761 | - | 1,471,761 | 81,230 | - | 81,230 | 1,552,991 | - | 1,552,991 | 1,471,846 | - | 1,471,846 |
| **Total Preschool Disabilities - Part Time** | 2,309,325 | - | 2,309,325 | 55,000 | - | 55,000 | 2,364,325 | - | 2,364,325 | 2,199,563 | - | 2,199,563 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | $ 2,783,857 | $ 13,783,930 | $ 16,567,787 | $ 83,000 | $ 90,938 | $ 173,938 | $ 2,866,857 | $ 13,874,868 | $ 16,741,725 | $ 2,643,396 | $ 12,071,295 | $ 14,714,691 |

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Combining Budgetary Comparison Schedule**
**General Fund**
**June 30, 2022**

| | Operating Budget | | | Budget Adjustments | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund |
| **Bilingual Education - Instruction** | | | | | | | | | | | | |
| Salaries of teachers | $ 298,262 | $ 11,171,495 | $ 11,469,757 | $ - | $ (146,483) | $ (146,483) | $ 298,262 | $ 11,025,012 | $ 11,323,274 | $ 229,970 | $ 8,621,084 | $ 8,851,054 |
| Other Salaries for Instruction | - | 21,290 | 21,290 | - | 89,616 | 89,616 | - | 110,906 | 110,906 | - | 92,047 | 92,047 |
| Purchased professional-educational services | - | 5,000 | 5,000 | - | - | - | - | 5,000 | 5,000 | - | - | - |
| Purchased technical services | - | 10,000 | 10,000 | - | (5,000) | (5,000) | - | 5,000 | 5,000 | - | - | - |
| Other purchased services (400-500 series) | - | 5,000 | 5,000 | - | - | - | - | 5,000 | 5,000 | - | - | - |
| General Supplies | - | 242,875 | 242,875 | - | 12,058 | 12,058 | - | 254,933 | 254,933 | - | 38,767 | 38,767 |
| Textbooks | - | 110,151 | 110,151 | - | (4,198) | (4,198) | - | 105,953 | 105,953 | - | 11,811 | 11,811 |
| **Total Bilingual Education - Instruction** | 298,262 | 11,565,811 | 11,864,073 | - | (54,007) | (54,007) | 298,262 | 11,511,804 | 11,810,066 | 229,970 | 8,763,709 | 8,993,679 |
| **Vocational Programs - Local - Instruction** | | | | | | | | | | | | |
| Salaries of teachers | 120,000 | - | 120,000 | - | - | - | 120,000 | - | 120,000 | - | - | - |
| **Total Vocational Programs - Local - Instruction** | 120,000 | - | 120,000 | - | - | - | 120,000 | - | 120,000 | - | - | - |
| **School-Spon. Cocurricular Activities - Instruction** | | | | | | | | | | | | |
| Salaries | - | 196,130 | 196,130 | - | 108,690 | 108,690 | - | 304,820 | 304,820 | - | 238,388 | 238,388 |
| Purchased services(300-500 series) | - | 15,192 | 15,192 | - | (2,805) | (2,805) | - | 12,387 | 12,387 | - | 4,208 | 4,208 |
| Supplies and materials | - | 20,342 | 20,342 | - | 4,946 | 4,946 | - | 25,288 | 25,288 | - | 24,338 | 24,338 |
| Other objects | - | 132,500 | 132,500 | - | 3,909 | 3,909 | - | 136,409 | 136,409 | - | 7,157 | 7,157 |
| **Total School-Spon. Cocurricular Actvts. - Instruction** | - | 364,164 | 364,164 | - | 114,740 | 114,740 | - | 478,904 | 478,904 | - | 274,091 | 274,091 |
| **School-Spon. Athletics - Instruction** | | | | | | | | | | | | |
| Salaries | - | 447,947 | 447,947 | - | 22,685 | 22,685 | - | 470,632 | 470,632 | - | 445,979 | 445,979 |
| Purchased services (300-500 series) | - | 84,800 | 84,800 | - | (8,321) | (8,321) | - | 76,479 | 76,479 | - | 23,763 | 23,763 |
| Supplies and materials | - | 173,000 | 173,000 | - | (16,758) | (16,758) | - | 156,242 | 156,242 | - | 122,663 | 122,663 |
| Other objects | - | 25,000 | 25,000 | - | 1,355 | 1,355 | - | 26,355 | 26,355 | - | 25,338 | 25,338 |
| **Total School-Spon. Athletics - Instruction** | - | 730,747 | 730,747 | - | (1,039) | (1,039) | - | 729,708 | 729,708 | - | 617,743 | 617,743 |
| **Total Instruction** | 13,548,490 | 85,656,444 | 99,204,934 | (5,062,284) | 385,748 | (4,676,536) | 8,486,206 | 86,042,192 | 94,528,398 | 6,050,522 | 71,843,773 | 77,894,295 |
| **Undistributed Expenditures - Instruction:** | | | | | | | | | | | | |
| Tuition to other LEAs within the state - regular | 200,000 | - | 200,000 | 137,960 | - | 137,960 | 337,960 | - | 337,960 | 186,958 | - | 186,958 |
| Tuition to other LEAs within the state - special | 3,200,000 | - | 3,200,000 | 1,054,891 | - | 1,054,891 | 4,254,891 | - | 4,254,891 | 2,810,140 | - | 2,810,140 |
| Tuition to CSSD & Reg Day School | 150,000 | - | 150,000 | 131,076 | - | 131,076 | 281,076 | - | 281,076 | 222,876 | - | 222,876 |
| Tuition to Priv. Sch. For the Disabled W/I state | 4,500,000 | - | 4,500,000 | 171,196 | - | 171,196 | 4,671,196 | - | 4,671,196 | 2,368,175 | - | 2,368,175 |
| Tuition to Priv. Sch. For Handic. Out of state | 125,000 | - | 125,000 | - | - | - | 125,000 | - | 125,000 | - | - | - |
| Tuition - State Facilities | 252,276 | - | 252,276 | - | - | - | 252,276 | - | 252,276 | - | - | - |
| Tuition - Other | 100,000 | - | 100,000 | - | - | - | 100,000 | - | 100,000 | - | - | - |
| **Total Undistributed Expenditures - Instruction:** | 8,527,276 | - | 8,527,276 | 1,495,123 | - | 1,495,123 | 10,022,399 | - | 10,022,399 | 5,588,149 | - | 5,588,149 |
| **Undist. Expend. - Attendance and Social Work** | | | | | | | | | | | | |
| Salaries | - | 1,173,916 | 1,173,916 | - | 69,261 | 69,261 | - | 1,243,177 | 1,243,177 | 6,173 | 1,142,990 | 1,149,163 |
| Purchased professional and technical services | - | 25,000 | 25,000 | - | - | - | - | 25,000 | 25,000 | - | - | - |
| Supplies and materials | - | 25,228 | 25,228 | - | (12,105) | (12,105) | - | 13,123 | 13,123 | - | - | - |
| Other objects | - | 2,189 | 2,189 | - | - | - | - | 2,189 | 2,189 | - | 1,513 | 1,513 |
| **Total Undistributed Expenditures - Attendance and Social Work** | - | 1,226,333 | 1,226,333 | - | 57,156 | 57,156 | - | 1,283,489 | 1,283,489 | 6,173 | 1,144,503 | 1,150,676 |
| **Undist. Expend. - Health Services** | | | | | | | | | | | | |
| Salaries | 90,000 | 1,847,116 | 1,937,116 | 188,752 | (111,449) | 77,303 | 278,752 | 1,735,667 | 2,014,419 | 261,560 | 1,504,024 | 1,765,584 |
| Purchased professional and technical services | 775,000 | 616 | 775,616 | 454,994 | - | 454,994 | 1,229,994 | 616 | 1,230,610 | 1,083,868 | - | 1,083,868 |
| Other Purchd. Serv. (400-500 series) | 10,011 | - | 10,011 | - | - | - | 10,011 | - | 10,011 | 845 | - | 845 |
| Supplies and materials | 40,000 | 141,150 | 181,150 | - | 4,909 | 4,909 | 40,000 | 146,059 | 186,059 | 10,149 | 24,734 | 34,883 |
| Other objects | 1,000 | - | 1,000 | - | - | - | 1,000 | - | 1,000 | 845 | - | 845 |
| **Total Undistributed Expenditures - Health Services** | 916,011 | 1,988,882 | 2,904,893 | 643,746 | (106,540) | 537,206 | 1,559,757 | 1,882,342 | 3,442,099 | 1,357,267 | 1,528,758 | 2,886,025 |
| **Undist. Expend. - Other Support Services - Students - Extraordinary Services** | | | | | | | | | | | | |
| Purchased Prof. Ed. Services | 1,920,000 | - | 1,920,000 | 758,316 | - | 758,316 | 2,678,316 | - | 2,678,316 | 2,385,585 | - | 2,385,585 |
| **Total Undist. Expend. - Other Support Services Students - Extraordinary Services** | 1,920,000 | - | 1,920,000 | 758,316 | - | 758,316 | 2,678,316 | - | 2,678,316 | 2,385,585 | - | 2,385,585 |
| **Undist. Expend. - Other Support Serv - Guidance** | | | | | | | | | | | | |
| Salaries of other professional staff | - | 3,241,646 | 3,241,646 | - | (18,843) | (18,843) | - | 3,222,803 | 3,222,803 | 6,500 | 2,820,595 | 2,827,095 |
| Other purchased prof. and tech. services | 110,000 | 170,228 | 280,228 | 8,955 | (39,762) | (30,807) | 118,955 | 130,466 | 249,421 | 8,055 | - | 8,055 |
| Other purchased services (400-500 series) | 400,000 | - | 400,000 | - | - | - | 400,000 | - | 400,000 | 180,527 | - | 180,527 |
| Supplies and materials | 10,000 | 151,579 | 161,579 | 1,271 | (7,157) | (5,886) | 11,271 | 144,422 | 155,693 | - | 6,635 | 6,635 |
| Other objects | 1,775 | 3,000 | 4,775 | - | - | - | 1,775 | 3,000 | 4,775 | 845 | - | 845 |
| **Total Undist. Expend. - Other Support Serv - Guidance** | 521,775 | 3,566,453 | 4,088,228 | 10,226 | (65,762) | (55,536) | 532,001 | 3,500,691 | 4,032,692 | 195,927 | 2,827,230 | 3,023,157 |
| **Undist. Expend. - Other Support Serv - Students-Special** | | | | | | | | | | | | |
| Salaries of other professional staff | 5,135,776 | - | 5,135,776 | 111,000 | - | 111,000 | 5,246,776 | - | 5,246,776 | 4,515,267 | - | 4,515,267 |
| Salaries of secretarial and clerical assistants | 160,791 | - | 160,791 | 6,000 | - | 6,000 | 166,791 | - | 166,791 | 165,180 | - | 165,180 |
| Other Salaries | 238,852 | - | 238,852 | 62,000 | - | 62,000 | 300,852 | - | 300,852 | 300,012 | - | 300,012 |
| Other purchased services (400-500 series) | 75,000 | - | 75,000 | - | - | - | 75,000 | - | 75,000 | 6,966 | - | 6,966 |
| Supplies and materials | 160,000 | - | 160,000 | 1,576 | - | 1,576 | 161,576 | - | 161,576 | 74,319 | - | 74,319 |
| Other objects | 72,000 | - | 72,000 | (344) | - | (344) | 71,656 | - | 71,656 | 64,044 | - | 64,044 |
| **Total Undist. Expend. - Other Supp Services - Students-Special** | 5,842,419 | - | 5,842,419 | 180,232 | - | 180,232 | 6,022,651 | - | 6,022,651 | 5,125,788 | - | 5,125,788 |
| **Undist. Expend. - Improv of Instruct Serv - Other Sup Serv - Instr** | | | | | | | | | | | | |
| Salaries of supervisor of instruction | 3,463,287 | - | 3,463,287 | 383,000 | - | 383,000 | 3,846,287 | - | 3,846,287 | 2,948,679 | - | 2,948,679 |
| Salaries of professional staff | 5,000 | - | 5,000 | - | - | - | 5,000 | - | 5,000 | 364 | - | 364 |
| Sal Secr. & Clerical Asst. | 444,514 | - | 444,514 | - | - | - | 444,514 | - | 444,514 | 394,936 | - | 394,936 |
| Other Salaries | 5,000 | - | 5,000 | - | - | - | 5,000 | - | 5,000 | - | - | - |
| Salaries of facilitators, math & literacy coaches | 106,185 | - | 106,185 | - | - | - | 106,185 | - | 106,185 | 60,317 | - | 60,317 |
| Other purchased services (400-500) | 13,118 | - | 13,118 | - | - | - | 13,118 | - | 13,118 | 498 | - | 498 |
| Other purchased services (400-500) | 31,851 | - | 31,851 | 445 | - | 445 | 32,296 | - | 32,296 | 6,791 | - | 6,791 |
| Supplies and materials | 430,686 | - | 430,686 | 7,676 | - | 7,676 | 438,362 | - | 438,362 | 251,957 | - | 251,957 |
| Other objects | 96,523 | - | 96,523 | 1,975 | - | 1,975 | 98,498 | - | 98,498 | 64,218 | - | 64,218 |
| **Total Undist. Expend. - Improv of Instruct Serv - Other Sup Serv - Instr** | $ 4,596,164 | $ - | $ 4,596,164 | $ 393,096 | $ - | $ 393,096 | $ 4,989,260 | $ - | $ 4,989,260 | $ 3,727,760 | $ - | $ 3,727,760 |

Exhibit C-1A

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Combining Budgetary Comparison Schedule**
**General Fund**
**June 30, 2022**

| | Operating Budget | | | Budget Adjustments | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund |
| **Undist. Expend. - Educational Media Services/School Library** | | | | | | | | | | | | |
| Salaries | $ - | $ 1,035,801 | $ 1,035,801 | $ - | $ (115,081) | $ (115,081) | $ - | $ 920,720 | $ 920,720 | $ - | $ 831,087 | $ 831,087 |
| Purchased professional and technical services | - | 9,250 | 9,250 | - | (2,794) | (2,794) | - | 6,456 | 6,456 | - | - | - |
| Supplies and materials | - | 349,886 | 349,886 | - | 27,119 | 27,119 | - | 377,005 | 377,005 | - | 148,470 | 148,470 |
| Other objects | 833 | 5,800 | 6,633 | - | (5,342) | (5,342) | 833 | 458 | 1,291 | - | 458 | 458 |
| **Total Undist. Expend. - Educational Media Services/School Library** | 833 | 1,400,737 | 1,401,570 | - | (96,098) | (96,098) | 833 | 1,304,639 | 1,305,472 | - | 980,015 | 980,015 |
| **Undist. Expend. - Instruction Staff Training Services** | | | | | | | | | | | | |
| Other Salaries | 468,717 | - | 468,717 | - | - | - | 468,717 | - | 468,717 | 342,130 | - | 342,130 |
| Other purchased services (400-500) | 248,804 | - | 248,804 | 6,379 | - | 6,379 | 255,183 | - | 255,183 | 117,591 | - | 117,591 |
| Supplies and materials | 22,937 | - | 22,937 | - | - | - | 22,937 | - | 22,937 | 3,845 | - | 3,845 |
| Purchased professional and technical services | 323,842 | - | 323,842 | 2,900 | - | 2,900 | 326,742 | - | 326,742 | 205,242 | - | 205,242 |
| Other objects | 91,015 | - | 91,015 | - | - | - | 91,015 | - | 91,015 | 16,557 | - | 16,557 |
| **Total Undist. Expend. - Instruction Staff Training Services** | 1,155,315 | - | 1,155,315 | 9,279 | - | 9,279 | 1,164,594 | - | 1,164,594 | 685,365 | - | 685,365 |
| **Undist. Expend. - Support Service - General Administration** | | | | | | | | | | | | |
| Salaries | 1,711,198 | - | 1,711,198 | - | - | - | 1,711,198 | - | 1,711,198 | 1,707,968 | - | 1,707,968 |
| Legal services | 250,000 | - | 250,000 | 100,740 | - | 100,740 | 350,740 | - | 350,740 | 253,066 | - | 253,066 |
| Audit Fees | 85,000 | - | 85,000 | - | - | - | 85,000 | - | 85,000 | 81,000 | - | 81,000 |
| Architectural/Engineering Services | 50,000 | - | 50,000 | 21,974 | - | 21,974 | 71,974 | - | 71,974 | 59,968 | - | 59,968 |
| Other purchased professional services | 180,000 | - | 180,000 | 26,602 | - | 26,602 | 206,602 | - | 206,602 | 188,587 | - | 188,587 |
| Purchased technical services | 50,000 | - | 50,000 | - | - | - | 50,000 | - | 50,000 | 2,859 | - | 2,859 |
| Communications/Telephone | 700,000 | - | 700,000 | 403 | - | 403 | 700,403 | - | 700,403 | 490,700 | - | 490,700 |
| BOE Other purchased services | 15,000 | - | 15,000 | 105,000 | - | 105,000 | 120,000 | - | 120,000 | 6,716 | - | 6,716 |
| Other purchased services (400-500 series) | 105,000 | - | 105,000 | (105,000) | - | (105,000) | - | - | - | - | - | - |
| General supplies | 75,000 | - | 75,000 | 9,531 | - | 9,531 | 84,531 | - | 84,531 | 39,782 | - | 39,782 |
| Judgements Agst. School Dist. | 100,000 | - | 100,000 | - | - | - | 100,000 | - | 100,000 | - | - | - |
| Miscellaneous expenditures | 95,000 | - | 95,000 | 571 | - | 571 | 95,571 | - | 95,571 | 54,172 | - | 54,172 |
| **Total Undist. Expend. - Support Service - General Administration** | 3,416,198 | - | 3,416,198 | 159,821 | - | 159,821 | 3,576,019 | - | 3,576,019 | 2,884,818 | - | 2,884,818 |
| **Undist. Expend. - Support Service - School Administration** | | | | | | | | | | | | |
| Salaries of principals/Assistant principals | - | 4,105,822 | 4,105,822 | - | (9,502) | (9,502) | - | 4,096,320 | 4,096,320 | - | 3,783,421 | 3,783,421 |
| Salaries of secretarial and clerical assistants | - | 1,663,321 | 1,663,321 | - | 92,666 | 92,666 | - | 1,755,987 | 1,755,987 | - | 1,626,496 | 1,626,496 |
| Purchased professional and technical services | - | 16,721 | 16,721 | - | (2,067) | (2,067) | - | 14,654 | 14,654 | - | - | - |
| Other purchased services (400-500 series) | - | 19,065 | 19,065 | - | - | - | - | 19,065 | 19,065 | - | - | - |
| Supplies and materials | - | 123,220 | 123,220 | - | 16,863 | 16,863 | - | 140,083 | 140,083 | - | 53,020 | 53,020 |
| Other objects | - | 125,048 | 125,048 | - | 429 | 429 | - | 125,477 | 125,477 | - | 20,826 | 20,826 |
| **Total Undist. Expend. - Support Service - School Administration** | - | 6,053,197 | 6,053,197 | - | 98,389 | 98,389 | - | 6,151,586 | 6,151,586 | - | 5,483,763 | 5,483,763 |
| **Undistributed Expenditures - Central Services** | | | | | | | | | | | | |
| Salaries | 1,135,004 | - | 1,135,004 | (2,800) | - | (2,800) | 1,132,204 | - | 1,132,204 | 1,130,107 | - | 1,130,107 |
| Purchased professional services | 12,500 | - | 12,500 | 5,941 | - | 5,941 | 18,441 | - | 18,441 | 11,668 | - | 11,668 |
| Purchased technical services | 60,000 | - | 60,000 | 17,602 | - | 17,602 | 77,602 | - | 77,602 | 74,011 | - | 74,011 |
| Misc. Purchased Services | 100,000 | - | 100,000 | 38,676 | - | 38,676 | 138,676 | - | 138,676 | 122,022 | - | 122,022 |
| Supplies and materials | 40,000 | - | 40,000 | 10,494 | - | 10,494 | 50,494 | - | 50,494 | 38,928 | - | 38,928 |
| Miscellaneous expenditures | 12,000 | - | 12,000 | 222 | - | 222 | 12,222 | - | 12,222 | 7,848 | - | 7,848 |
| **Total Undist. Expend. - Central Services** | 1,359,504 | - | 1,359,504 | 70,135 | - | 70,135 | 1,429,639 | - | 1,429,639 | 1,384,584 | - | 1,384,584 |
| **Undist.- Admin. Info. Technology** | | | | | | | | | | | | |
| Salaries | 1,869,536 | - | 1,869,536 | - | - | - | 1,869,536 | - | 1,869,536 | 1,771,044 | - | 1,771,044 |
| Purchased Professional Services | 60,000 | - | 60,000 | 2,303 | - | 2,303 | 62,303 | - | 62,303 | 55,103 | - | 55,103 |
| Purchased technical services | 400,000 | - | 400,000 | 46,587 | - | 46,587 | 446,587 | - | 446,587 | 421,617 | - | 421,617 |
| Other Purchased Services | 700,000 | - | 700,000 | 75,168 | - | 75,168 | 775,168 | - | 775,168 | 745,808 | - | 745,808 |
| Supplies and materials | 600,000 | - | 600,000 | 295,712 | - | 295,712 | 895,712 | - | 895,712 | 651,373 | - | 651,373 |
| **Total Undist. Expend - Admin. Info. Technology** | 3,629,536 | - | 3,629,536 | 419,770 | - | 419,770 | 4,049,306 | - | 4,049,306 | 3,644,945 | - | 3,644,945 |
| **TOTAL CENT. SVCS. & ADMIN IT** | 4,989,040 | - | 4,989,040 | 489,905 | - | 489,905 | 5,478,945 | - | 5,478,945 | 5,029,529 | - | 5,029,529 |
| **Undist. Expend. - Allowed Maintenance for School Facilities** | | | | | | | | | | | | |
| Salaries | 1,394,479 | - | 1,394,479 | 546,862 | - | 546,862 | 1,941,341 | - | 1,941,341 | 1,915,944 | - | 1,915,944 |
| Cleaning, repair and maintenance services | 1,396,907 | - | 1,396,907 | (185,528) | - | (185,528) | 1,211,379 | - | 1,211,379 | 377,900 | - | 377,900 |
| General supplies | 1,000,000 | - | 1,000,000 | 317,237 | - | 317,237 | 1,317,237 | - | 1,317,237 | 947,282 | - | 947,282 |
| **Total Undist. Expend. - Allowed Maintenance for School Facilities** | 3,791,386 | - | 3,791,386 | 678,571 | - | 678,571 | 4,469,957 | - | 4,469,957 | 3,241,126 | - | 3,241,126 |
| **Undist. Expend. - Other Operation & Maintenance of Plant** | | | | | | | | | | | | |
| Salaries | 6,525,478 | - | 6,525,478 | 23,670 | 10,667 | 34,337 | 6,549,148 | 10,667 | 6,559,815 | 6,549,148 | 10,667 | 6,559,815 |
| Purchased professional and technical services | 836,974 | - | 836,974 | 34,448 | - | 34,448 | 871,422 | - | 871,422 | 871,422 | - | 871,422 |
| Cleaning, repair and maintenance services | 840,000 | - | 840,000 | (20,365) | - | (20,365) | 819,635 | - | 819,635 | 819,635 | - | 819,635 |
| Rental of Land & Bldg. Oth. Than Lease Pur Agrmt | 1,551,600 | - | 1,551,600 | 43,603 | - | 43,603 | 1,595,203 | - | 1,595,203 | 1,595,203 | - | 1,595,203 |
| Other purchased property services | 516,000 | - | 516,000 | 95,793 | - | 95,793 | 611,793 | - | 611,793 | 611,793 | - | 611,793 |
| Insurance | 800,000 | - | 800,000 | - | - | - | 800,000 | - | 800,000 | 800,000 | - | 800,000 |
| Misc Purchased Services | 10,000 | - | 10,000 | - | - | - | 10,000 | - | 10,000 | 10,000 | - | 10,000 |
| General supplies | 750,000 | - | 750,000 | 40,955 | - | 40,955 | 790,955 | - | 790,955 | 790,955 | - | 790,955 |
| Energy (natural gas) | 980,000 | - | 980,000 | 230,753 | - | 230,753 | 1,210,753 | - | 1,210,753 | 1,210,753 | - | 1,210,753 |
| Energy (electricity) | 2,185,000 | - | 2,185,000 | 795,501 | - | 795,501 | 2,980,501 | - | 2,980,501 | 2,980,501 | - | 2,980,501 |
| Other objects | 10,000 | - | 10,000 | - | - | - | 10,000 | - | 10,000 | 10,000 | - | 10,000 |
| **Total Undist Expend-Other Operation & Maint Of Plant** | 15,005,052 | - | 15,005,052 | 1,244,358 | 10,667 | 1,255,025 | 16,249,410 | 10,667 | 16,260,077 | 16,249,410 | 10,667 | 16,260,077 |
| **Undist. Expend. - Care & Upkeep of Grounds** | | | | | | | | | | | | |
| General supplies | 175,000 | - | 175,000 | 20,167 | - | 20,167 | 195,167 | - | 195,167 | 2,288 | - | 2,288 |
| **Total Undist Expend-Care & Upkeep of Grounds** | $ 175,000 | $ - | $ 175,000 | $ 20,167 | $ - | $ 20,167 | $ 195,167 | $ - | $ 195,167 | $ 2,288 | $ - | $ 2,288 |

Exhibit C-1A

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Combining Budgetary Comparison Schedule**
**General Fund**
**June 30, 2022**

| | Operating Budget | | | Budget Adjustments | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund |
| **Security** | | | | | | | | | | | | |
| Salaries | $ 219,765 | $ 3,120,168 | $ 3,120,168 | $ 10,000 | $ 56,643 | $ 66,643 | $ 229,765 | $ 3,176,811 | $ 3,406,576 | $ 252,394 | $ 2,792,238 | $ 3,044,632 |
| General supplies | 17,169 | 56,745 | 56,745 | 1,650 | (3,138) | (1,488) | 18,819 | 53,607 | 72,426 | 11,550 | 14,029 | 25,579 |
| Other objects | - | 9,833 | 9,833 | - | - | - | - | 9,833 | 9,833 | - | - | - |
| **Total Security** | 236,934 | 3,186,746 | 3,186,746 | 11,650 | 53,505 | 65,155 | 248,584 | 3,240,251 | 3,488,835 | 263,944 | 2,806,267 | 3,070,211 |
| **Undist. Expend. - Student Transportation Services** | | | | | | | | | | | | |
| Salaries-pupil transport(between home & school)-Regular | 1,579,311 | - | 1,579,311 | 501,158 | - | 501,158 | 2,080,469 | - | 2,080,469 | 1,971,522 | - | 1,971,522 |
| Salaries-pupil transport (between home & school)-Special | - | - | - | 37,625 | - | 37,625 | 37,625 | - | 37,625 | 37,576 | - | 37,576 |
| Salaries-pupil transport(other than home & school)-Regular | - | - | - | 3,793 | - | 3,793 | 3,793 | - | 3,793 | 3,039 | - | 3,039 |
| Cleaning, repair and maintenance services | 600,000 | - | 600,000 | 189,231 | - | 189,231 | 789,231 | - | 789,231 | 625,101 | - | 625,101 |
| Contract Svc (btw Home & Sch.) - Vendors | 3,000,000 | - | 3,000,000 | 41,722 | - | 41,722 | 3,041,722 | - | 3,041,722 | 2,591,510 | - | 2,591,510 |
| Contract Svc (other btw home & Sch.) - Vendors | 351,244 | 354,746 | 705,990 | 346,311 | 3,000 | 349,311 | 697,555 | 357,746 | 1,055,301 | 660,179 | 12,955 | 673,134 |
| Contract Svc (btw home & Sch.) - Joint Agreements | 5,500,000 | - | 5,500,000 | 1,911,684 | - | 1,911,684 | 7,411,684 | - | 7,411,684 | 6,796,155 | - | 6,796,155 |
| Contract Svc - Aid in Lieu Pymts - NonPub Sch | 400,000 | - | 400,000 | 61,567 | - | 61,567 | 461,567 | - | 461,567 | 54,844 | - | 54,844 |
| General supplies | 80,000 | - | 80,000 | (64,519) | - | (64,519) | 15,481 | - | 15,481 | 12,071 | - | 12,071 |
| Misc Purchased Serv - Transportation | 315,000 | - | 315,000 | (73,106) | - | (73,106) | 241,894 | - | 241,894 | 190,595 | - | 190,595 |
| Transportation supplies | - | - | - | 3,017 | - | 3,017 | 3,017 | - | 3,017 | 2,382 | - | 2,382 |
| Other objects | 5,000 | - | 5,000 | (1,004) | - | (1,004) | 3,996 | - | 3,996 | 3,996 | - | 3,996 |
| **Total Undist. Expend. - Student Transportation Services** | 11,830,555 | 354,746 | 12,185,301 | 2,957,479 | 3,000 | 2,960,479 | 14,788,034 | 357,746 | 15,145,780 | 12,948,970 | 12,955 | 12,961,925 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | | | | | | | | |
| Group insurance | 741,539 | - | 741,539 | 64,000 | - | 64,000 | 805,539 | - | 805,539 | 773,529 | - | 773,529 |
| Social security contributions | 1,593,300 | 1,277,259 | 2,870,559 | 742,032 | 806,856 | 1,548,888 | 2,335,332 | 2,084,115 | 4,419,447 | 2,130,110 | 1,880,283 | 4,010,393 |
| Other Retirement contributions -PERS | 2,666,549 | 1,922,246 | 4,588,795 | 487,341 | - | 487,341 | 3,153,890 | 1,922,246 | 5,076,136 | 3,153,890 | 1,922,246 | 5,076,136 |
| Other retirement contributions - regular | - | - | - | 1,054,142 | - | 1,054,142 | 1,054,142 | - | 1,054,142 | 208,577 | - | 208,577 |
| Unemployment Compensation | - | - | - | 100,000 | - | 100,000 | 100,000 | - | 100,000 | 78,691 | - | 78,691 |
| Workmen's compensation | 1,600,000 | - | 1,600,000 | 16,885 | - | 16,885 | 1,616,885 | - | 1,616,885 | 1,350,896 | - | 1,350,896 |
| Health benefits | 9,253,308 | 36,095,138 | 45,348,446 | 1,814,397 | 1,130,995 | 2,945,392 | 11,067,705 | 37,226,133 | 48,293,838 | 9,499,337 | 37,185,552 | 46,684,889 |
| Tuition reimbursement | 500,000 | - | 500,000 | 14,080 | - | 14,080 | 514,080 | - | 514,080 | 393,770 | - | 393,770 |
| Other employee benefits | 700,000 | - | 700,000 | - | - | - | 700,000 | - | 700,000 | 643,797 | - | 643,797 |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 17,054,696 | 39,294,643 | 56,349,339 | 4,292,877 | 1,937,851 | 6,230,728 | 21,347,573 | 41,232,494 | 62,580,067 | 18,232,597 | 40,988,081 | 59,220,678 |
| **ON-BEHALF CONTRIBUTIONS:** | | | | | | | | | | | | |
| On-behalf TPAF LTDI (non-budgeted) | - | - | - | - | - | - | - | - | - | 13,480 | - | 13,480 |
| On-behalf TPAF OPEB (post retirement med) (non-budgeted) | - | - | - | - | - | - | - | - | - | 7,185,766 | - | 7,185,766 |
| On-behalf TPAF pension contributions (non-budgeted) | - | - | - | - | - | - | - | - | - | 30,755,662 | - | 30,755,662 |
| Reimbursed TPAF social security contributions (non-budgeted) | - | - | - | - | - | - | - | - | - | 6,249,899 | - | 6,249,899 |
| **TOTAL ON-BEHALF CONTRIBUTIONS** | - | - | - | - | - | - | - | - | - | 44,204,807 | - | 44,204,807 |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 17,054,696 | 39,294,643 | 56,349,339 | 4,292,877 | 1,937,851 | 6,230,728 | 21,347,573 | 41,232,494 | 62,580,067 | 62,437,404 | 40,988,081 | 103,425,485 |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 79,978,654 | 57,071,737 | 136,813,457 | 13,324,679 | 1,892,168 | 15,473,948 | 93,323,500 | 58,963,905 | 152,287,405 | 122,129,503 | 55,782,239 | 177,911,742 |
| **TOTAL GENERAL CURRENT EXPENDITURES** | 93,527,144 | 142,728,181 | 236,018,391 | 8,262,395 | 2,277,916 | 10,797,412 | 101,809,706 | 145,006,097 | 246,815,803 | 128,180,025 | 127,626,012 | 255,806,037 |
| **CAPITAL OUTLAY** | | | | | | | | | | | | |
| **Equipment** | | | | | | | | | | | | |
| **Regular Programs - Instruction:** | | | | | | | | | | | | |
| Grades 1-5 | - | 166,000 | 166,000 | - | (9,891) | (9,891) | - | 156,109 | 156,109 | - | 1,004 | 1,004 |
| Grades 9-12 | - | 42,512 | 42,512 | - | - | - | - | 42,512 | 42,512 | - | 7,722 | 7,722 |
| **Special Education - Instruction:** | | | | | | | | | | | | |
| Auditory Impairments | 30,000 | - | 30,000 | 1,213 | - | 1,213 | 31,213 | - | 31,213 | 9,286 | - | 9,286 |
| School - Sponsored and other instructional program | 15,000 | - | 15,000 | - | - | - | 15,000 | - | 15,000 | - | - | - |
| Undistributed expenditures - General administration | - | 25,000 | 25,000 | - | - | - | - | 25,000 | 25,000 | - | 710 | 710 |
| Undistributed expenditures - Central services | 13,095 | - | 13,095 | - | - | - | 13,095 | - | 13,095 | - | - | - |
| Undistributed expenditures - Admin Info Tech | 2,000,000 | - | 2,000,000 | 147,653 | - | 147,653 | 2,147,653 | - | 2,147,653 | 777,111 | - | 777,111 |
| Undistributed expenditures - Req. Maint. Schl. Facilities | 100,000 | - | 100,000 | - | - | - | 100,000 | - | 100,000 | - | - | - |
| Undistributed expenditures - Care and upkeep of grounds | 125,000 | - | 125,000 | - | - | - | 125,000 | - | 125,000 | - | - | - |
| Undistributed expenditures - Other Support Svc | - | - | - | 925 | - | 925 | 925 | - | 925 | - | - | - |
| Non-Instructional Equipment | 200,000 | - | 200,000 | - | - | - | 200,000 | - | 200,000 | 112,122 | - | 112,122 |
| **Total Equipment** | 2,483,095 | 233,512 | 2,716,607 | 149,791 | (9,891) | 139,900 | 2,632,886 | 223,621 | 2,856,507 | 898,519 | 9,436 | 907,955 |
| **Facilities Acquisition and Construction Services** | | | | | | | | | | | | |
| Architectural/Engineering Services | 500,000 | - | 500,000 | 2,277,179 | - | 2,277,179 | 2,777,179 | - | 2,777,179 | 87,835 | - | 87,835 |
| Construction Services | 2,000,000 | - | 2,000,000 | (519,082) | - | (519,082) | 1,480,918 | - | 1,480,918 | 1,278,116 | - | 1,278,116 |
| **Total Facilities Acquisition and Construction Services** | 2,500,000 | - | 2,500,000 | 1,758,097 | - | 1,758,097 | 4,258,097 | - | 4,258,097 | 1,365,951 | - | 1,365,951 |
| **TOTAL CAPITAL OUTLAY** | 4,983,095 | 233,512 | 5,216,607 | 1,907,888 | (9,891) | 1,897,997 | 6,890,983 | 223,621 | 7,114,604 | 2,264,470 | 9,436 | 2,273,906 |
| **SPECIAL SCHOOLS** | | | | | | | | | | | | |
| **Accredited evening/adult HS/post-graduate - Instruction** | | | | | | | | | | | | |
| Salaries of teachers | 1,509,952 | - | 1,509,952 | - | - | - | 1,509,952 | - | 1,509,952 | 1,503,460 | - | 1,503,460 |
| General Supplies | 185,805 | - | 185,805 | - | - | - | 185,805 | - | 185,805 | 114,862 | - | 114,862 |
| Textbooks | 26,210 | - | 26,210 | - | - | - | 26,210 | - | 26,210 | 13,892 | - | 13,892 |
| **Total Accredited evening/adult HS/post-graduate - Instruction** | 1,721,967 | - | 1,721,967 | - | - | - | 1,721,967 | - | 1,721,967 | 1,632,214 | - | 1,632,214 |
| **Accredited evening/adult HS/post-graduate - support services** | | | | | | | | | | | | |
| Salaries of teachers | 749,646 | - | 749,646 | - | - | - | 749,646 | - | 749,646 | 712,782 | - | 712,782 |
| General Supplies | 12,000 | - | 12,000 | - | - | - | 12,000 | - | 12,000 | 400 | - | 400 |
| Textbooks | 59,334 | - | 59,334 | - | - | - | 59,334 | - | 59,334 | 20,105 | - | 20,105 |
| **Total Accredited evening/adult HS/post-graduate - support services** | 820,980 | - | 820,980 | - | - | - | 820,980 | - | 820,980 | 733,287 | - | 733,287 |

Exhibit C-1A

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Combining Budgetary Comparison Schedule**
**General Fund**
**June 30, 2022**

| | Operating Budget | | | Budget Adjustments | | | Final Budget | | | Actual | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund | Operating Fund Fund 11-13 | Budget Blended Resources Fund 15 | Total General Fund |
| **Adult Education - Local - Instruction** | | | | | | | | | | | | |
| Salaries of teachers | 50,000 | - | 50,000 | - | - | - | 50,000 | - | 50,000 | 28,451 | - | 28,451 |
| Purchased Prof. and Tech Svc | 20,000 | - | 20,000 | - | - | - | 20,000 | - | 20,000 | - | - | - |
| **Total Adult Education - Local - Instruction** | $ 70,000 | $ - | $ 70,000 | $ - | $ - | $ - | $ 70,000 | $ - | $ 70,000 | $ 28,451 | $ - | $ 28,451 |
| **Adult Education - Local - support services** | | | | | | | | | | | | |
| Salaries of teachers | | | | | | | | | | - | | |
| Other purchased services | $ 19,729 | $ - | $ 19,729 | $ - | $ - | $ - | $ 19,729 | $ - | $ 19,729 | $ 2,299 | | $ 2,299 |
| **Total Adult Education - Local - support services** | 19,729 | - | 19,729 | - | - | - | 19,729 | - | 19,729 | 2,299 | - | 2,299 |
| **TOTAL SPECIAL SCHOOLS** | 2,632,676 | - | 2,632,676 | - | - | - | 2,632,676 | - | 2,632,676 | 2,396,251 | - | 2,396,251 |
| Transfer of funds to Charter Schools | - | - | - | - | - | - | 12,570,756 | - | 12,570,756 | 10,137,198 | - | 10,137,198 |
| **TOTAL EXPENDITURES** | 101,142,915 | 142,961,693 | 243,867,674 | 10,170,283 | 2,268,025 | 12,695,409 | 123,904,121 | 145,229,718 | 269,133,839 | 142,977,944 | 127,635,448 | 270,613,392 |
| **Excess (Deficiency) of Revenues Over (Under) Expenditures** | 112,077,535 | (142,961,693) | (30,647,224) | (10,170,283) | (2,268,025) | (12,695,409) | 89,316,329 | (145,229,718) | (55,913,389) | 116,177,765 | (127,635,448) | (11,457,683) |
| **Other Financing Sources/ (Usee):** | | | | | | | | | | | | |
| Contribution to School Based Budgets-General Fund | - | 140,721,189 | 140,721,189 | - | - | - | - | 140,721,189 | 140,721,189 | - | 125,755,818 | 125,755,818 |
| Contribution to School Based Budgets-Special Revenue Fund | - | 1,879,630 | 1,879,630 | - | - | - | - | 1,879,630 | 1,879,630 | - | 1,879,630 | 1,879,630 |
| Contribution to School Based Budgets | (140,721,189) | - | (140,721,189) | - | - | - | (140,721,189) | - | (140,721,189) | (125,755,818) | - | (125,755,818) |
| Transfer to Special Revenue Fund- Local Contributions Regular | (977,324) | - | (977,324) | - | - | - | (977,324) | - | (977,324) | (11,230,835) | - | (11,230,835) |
| **Total Other Financing Sources:** | (141,698,513) | 142,600,819 | 902,306 | - | - | - | (141,698,513) | 142,600,819 | 902,306 | (136,986,653) | 127,635,448 | (9,351,205) |
| **Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | (29,620,978) | (360,874) | (29,744,918) | (10,170,283) | (2,268,025) | (12,695,409) | (52,382,184) | (2,628,899) | (55,011,083) | (20,808,888) | - | (20,808,888) |
| **Fund Balance, July 1** | 81,387,510 | - | 81,387,510 | - | - | - | 81,387,510 | - | 81,387,510 | 81,387,510 | - | 81,387,510 |
| **Fund Balance, June 30** | $ 51,766,532 | $ (360,874) | $ 51,642,592 | $ (10,170,283) | $ (2,268,025) | $ (12,695,409) | $ 29,005,326 | $ (2,628,899) | $ 26,376,427 | $ 60,578,622 | $ - | $ 60,578,622 |

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Budgetary Comparison Schedule**
**Special Revenue Fund**
**For the Year Ended June 30, 2022**

| | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual | |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Local sources | $ - | - | $ - | $ 349,930 | $ 349,930 | |
| State sources | 24,910,258 | - | 24,910,258 | 19,585,734 | (5,324,524) | |
| Federal sources | 41,161,163 | 10,969,224 | 52,130,387 | 12,242,663 | (39,887,724) | |
| **Total Revenues** | **66,071,421** | **10,969,224** | **77,040,645** | **32,178,327** | **(44,862,318)** | |
| **EXPENDITURES** | | | | | | |
| **Instruction:** | | | | | | |
| Salaries of teachers | 12,976,517 | 1,272,626 | 14,249,143 | 11,190,584 | 3,058,559 | |
| Other salaries/instruction | - | - | - | - | - | |
| Purchased services | 389,099 | 1,049,198 | 1,438,297 | 338,609 | 1,099,688 | |
| Tuition | 2,689,339 | 523,413 | 3,212,752 | 2,839,585 | 373,167 | |
| Purchased professional services | - | - | - | - | - | |
| Other purchased services | 238,333 | 2,159 | 240,492 | 176,810 | 63,682 | |
| Technology | - | - | - | - | - | |
| General supplies | 3,448,540 | 3,011,841 | 6,460,381 | 3,998,299 | 2,462,082 | |
| Tuition | - | - | - | - | - | |
| Textbooks | - | - | - | - | - | |
| Miscellaneous/Other objects | - | - | - | - | - | |
| **Total instruction** | 19,741,828 | 5,859,237 | 25,601,065 | 18,543,887 | 7,057,178 | |
| **Support services:** | | | | | | |
| **Other support services** | | | | | | |
| **students - special:** | | | | | | |
| Salaries of program directors | 765,776 | 156,800 | 922,576 | 551,659 | 370,917 | |
| Other professional | | | | | | |
| staff salaries | 1,422,418 | - | 1,422,418 | 1,285,534 | 136,884 | |
| Secretarial/Clerical | - | | - | | | |
| salaries | 381,878 | 4,863 | 386,741 | 386,665 | 76 | |
| Professional development | - | - | - | - | - | |
| Other salaries | 2,332,796 | 145,561 | 2,478,357 | 1,416,497 | 1,061,860 | |
| Other purchased services | 4,929,315 | 2,298,753 | 7,228,068 | 4,605,159 | 2,622,909 | |
| Purchased technical services | 389,397 | 6,630 | 396,027 | 137,456 | 258,571 | |
| Employee benefits | 7,553,146 | 98,714 | 7,651,860 | 7,334,489 | 317,371 | |
| Purchased professional and technical services | - | - | - | - | - | |
| Nursing services | - | - | - | - | - | |
| Tuition | - | - | - | - | - | |
| Miscellaneous purchased services | 13,497 | - | 13,497 | 13,497 | - | |
| Purchased Property Service | - | - | - | - | - | |
| General supplies | 1,756,769 | 241,398 | 1,998,167 | 572,167 | 1,426,000 | |
| Cleaning, repairs and maintenance services | - | - | - | - | - | |
| Miscellaneous/other objects | 1,000 | 61,800 | 62,800 | 53,585 | 9,215 | |
| Scholarships awarded | - | - | - | 70,061 | (70,061) | Note 1 |
| Student activities | - | - | - | 197,579 | (197,579) | Note 1 |
| **Total other support services - students - special** | 19,545,992 | 3,014,519 | 22,560,511 | 16,624,348 | 5,936,163 | |
| **Facilities acquisition and const. serv.:** | | | | | | |
| Regular programs instruction | 24,720,831 | 3,816,778 | 28,537,609 | 191,924 | 28,345,685 | |
| Non-instructional equipment | 20,000 | 2,363,557 | 2,383,557 | 216,066 | 2,167,491 | |
| **Total facilities acquisition and const. serv.** | 24,740,831 | 6,180,335 | 30,921,166 | 407,990 | 30,513,176 | |
| **Total expenditures** | **64,028,651** | **15,054,091** | **79,082,742** | **35,576,225** | **43,506,517** | |
| **Other financing sources (uses)** | | | | | | |
| Transfer in from general fund | - | - | - | 11,230,835 | (11,230,835) | |
| Contribution to whole school reform | 2,042,770 | (673) | 2,042,097 | (1,879,630) | 3,921,727 | |
| Total Other Financing Sources (Uses) | 2,042,770 | (673) | 2,042,097 | 9,351,205 | (7,309,108) | |
| **Total outflows** | **61,985,881** | **15,054,764** | **77,040,645** | **26,225,020** | **50,815,625** | |
| **Excess (deficiency) of revenues Over (under) expenditures** | 4,085,540 | (4,085,540) | - | 5,953,307 | 5,953,307 | |
| **Fund Balance, July 1** | (4,926,324) | - | (4,926,324) | (4,926,324) | | |
| **Fund Balance, June 30** | $ (840,784) | $ (4,085,540) | $ (4,926,324) | $ 1,026,983 | | |
| **Recapitulation:** | | | | | | |
| **Restricted:** | | | | | | |
| Scholarships | | | | 703,484 | | |
| Student Activities | | | | 323,499 | | |
| **Total Fund Balance** | | | | $ 1,026,983 | | |

Note 1 - Not required to budget for these funds.

Exhibit C-3

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Required Supplementary Information
Budget-to-GAAP Reconciliation
Note to the Required Supplementary Information
For the Year Ended June 30, 2022

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures**

| | | General Fund | | Special Revenue Fund |
|---|---|---|---|---|
| **Sources/inflows of resources** | | | | |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule | [C-1] | $ 249,804,504 | [C-2] | $ 43,409,162 |
| Difference - budget to GAAP: | | | | |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized. | | - | | 1,231,322 |
| TPAF pension payments completely funded by the State of New Jersey are not included on the GAAP statements. | | (30,755,662) | | - |
| State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes | | 19,193,060 | | 1,941,003 |
| State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year. | | (18,621,173) | | (1,785,810) |
| Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds. | [B-2] | $ 219,620,729 | [B-2] | $ 44,795,677 |
| **Uses/outflows of resources** | | | | |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule | [C-1] | $ 270,613,392 | [C-2] | $ 37,455,855 |
| Differences - budget to GAAP | | | | |
| TPAF pension payments completely funded by the State of New Jersey are not included on the GAAP statements. | | (30,755,662) | | - |
| Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes. | | - | | 1,231,322 |
| **Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds** | [B-2] | $ 239,857,730 | [B-2] | $ 38,687,177 |

REQUIRED SUPPLEMENTARY INFORMATION - PART III

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Required Supplementary Information**
**Schedule of the District's Proportionate Share of Net Pension Liability-PERS**
**For the Year Ended June 30, 2022**

**Last 10 Fiscal Years***

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|---|---|---|---|
| District's proportion of the net pension liability | 0.33867000% | 0.35579000% | 0.35757000% | 0.3807300000% | 0.3906600000% | 0.4025200000% | 0.4146500000% | 0.4019700000% | 0.4334442530% |
| District's proportionate share of the net pension liability | 64,727,574 | 66,614,585 | 80,268,762 | $ 112,763,941 | $ 90,939,889 | $ 79,254,587 | $ 74,714,175 | $ 65,550,749 | $ 51,347,970 |
| District's covered-employee payroll | 22,874,063 | 22,247,404 | 24,050,262 | 24,764,050 | 25,449,798 | 29,104,776 | 28,643,055 | 30,008,498 | 31,671,705 |
| District's proportionate share of the net pension liability as a percentage of its covered-employee payroll | 282.97% | 299.43% | 333.75% | 455.35% | 357.33% | 272.31% | 260.85% | 218.44% | 162.13% |
| Plan fiduciary net position as a percentage of the total pension liability | 48.72% | 52.08% | 47.93% | 40.14% | 48.10% | 53.60% | 56.27% | 58.32% | 70.33% |

The amounts presented were determined as of the fiscal year-end that occurred one year before the District's fiscal year end.

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

Exhibit L-2

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Required Supplementary Information**
**Schedule of District Contributions-PERS**
**For the Year Ended June 30, 2022**

**Last 10 Fiscal Years***

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|---|---|---|---|
| Contractually required contributions | 2,551,849 | 2,933,124 | 3,074,199 | $ 3,382,430 | $ 3,619,066 | $ 4,003,794 | $ 4,033,352 | $ 4,406,125 | $ 5,076,136 |
| Contributions in relation to the contractually required contribution | (2,551,849) | (2,933,124) | (3,074,199) | (3,382,430) | (3,619,066) | (4,003,794) | (4,033,352) | (4,406,125) | (5,076,136) |
| Contribution deficiency (excess) | - | - | - | - | - | - | - | - | - |
| District's covered-employee payroll | 22,247,404 | 24,050,262 | 24,764,050 | 25,449,798 | 29,104,776 | 28,643,055 | 30,008,498 | 31,671,705 | 31,777,653 |
| Contributions as a percentage of covered-employee payroll | 11.47% | 12.20% | 12.41% | 13.29% | 12.43% | 13.98% | 13.44% | 13.91% | 15.97% |

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

Exhibit L-3

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Required Supplementary Information**
**Schedule of the District's Proportionate Share of the Net Pension Liability-TPAF**
**For the Year Ended June 30, 2022**

**Last 10 Fiscal Years***

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|---|---|---|---|
| State's proportion of the net pension liability associated with the District | 0.00% | 0.00% | 0.00% | 0.0000000% | 0.00000000% | 0.00000000% | 0.00000000% | 0.73142956% | 0.72791111% |
| State's proportionate share of the net pension liability associated with the District | $ 324,533,030 | $ 348,313,357 | $ 423,648,388 | $ 528,522,894 | $ 467,151,445 | $ 437,925,708 | $ 434,247,545 | $ 481,637,563 | $ 349,944,639 |
| District's covered-employee payroll | - | - | - | - | - | 76,934,749 | 78,708,642 | 79,402,883 | 83,608,949 |
| Proportionate share of the net pension liability as a percentage of District's covered-employee payroll | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | 569.22% | 551.72% | 606.57% | 418.55% |
| Plan fiduciary net position as a percentage of the total pension liability | 33.76% | 33.64% | 28.71% | 22.33% | 25.41% | 26.49% | 26.95% | 24.60% | 35.52% |

The District has a special funding situation and not required to make any payments for this liability therefore it is not recorded on the ACFR.

The amounts presented were determined as of the fiscal year-end that occurred one year before the District's fiscal year end.

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Required Supplementary Information**
**Schedule of Changes in the Total OPEB Liability and Related Ratios**
**For the Year Ended June 30, 2022**
**(Unaudited)**

**Last 10 Fiscal Years***

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| State's proportion of the OPEB liability associated with the District | | | | | |
| Service cost | $ 18,864,915 | $ 15,573,002 | $ 14,055,108 | $ 14,168,973 | $ 25,944,327 |
| Interest cost | 11,912,680 | 13,885,396 | 13,029,472 | 10,815,640 | 11,483,268 |
| Changes of benefit terms | - | - | - | - | (471,166) |
| Differences between expected and actual experiences | - | (32,924,404) | (50,712,791) | 85,673,416 | (76,992,874) |
| Changes in assumptions | (49,737,317) | (37,528,793) | 4,457,492 | 89,692,391 | 436,725 |
| Member contributions | 380,615 | 302,233 | 272,036 | 259,097 | 293,571 |
| Gross benefit payments | (10,336,467) | (8,744,774) | (9,177,127) | (8,548,245) | (9,045,599) |
| Net change in total OPEB liability | (28,915,574) | (49,437,340) | (28,075,810) | 192,061,272 | (48,351,748) |
| Total State Share of OPEB liability - beginning | 405,386,960 | 376,471,386 | 327,034,046 | 298,958,236 | 491,019,508 |
| Total State Share of OPEB liability - ending | $ 376,471,386 | $ 327,034,046 | $ 298,958,236 | $ 491,019,508 | $ 442,667,760 |
| District's covered employee payroll | $ - | $ 106,039,525 | $ 107,351,697 | $ 109,411,381 | $ 131,472,773 |
| Total State's OPEB liability as a percentage of covered employee payroll | #DIV/0! | 308% | 278% | 449% | 337% |

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

## Teachers Pension and Annuity Fund (TPAF)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 5.40% as of June 30, 2020, to 7.00% as of June 30, 2021.

## Public Employees' Retirement System (PERS)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 7.00% as of June 30, 2020, to 7.00% as of June 30, 2021.

## State Health Benefit Local Education Retired Employees Plan (OPEB)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 2.21% as of June 30, 2020, to 2.16% as of June 30, 2021.

# OTHER SUPPLEMENTARY INFORMATION

D. School Based Budget Schedules

PERTH AMBOY PUBLIC SCHOOL DISTRICT
General Fund
Combining Balance Sheet
Budgetary Basis
June 30, 2022

| | Operating Fund Fund 11-13 | Blended Resource Fund 15 | Total General Fund |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and cash equivalents | $ 41,492,512 | $ 12,730 | $ 41,505,242 |
| Receivables from state | 21,279,058 | - | 21,279,058 |
| Due from other funds | 2,270,834 | - | 2,270,834 |
| **Total assets** | 65,042,404 | 12,730 | 65,055,134 |
| **LIABILITIES AND FUND BALANCES** | | | |
| Liabilities | | | |
| Accounts payable | 1,457,251 | 12,730 | 1,469,981 |
| Other liabilities | 3,006,531 | - | 3,006,531 |
| **Total liabilities** | 4,463,782 | 12,730 | 4,476,512 |
| **FUND BALANCES** | | | |
| Restricted for: | | | |
| Capital reserve account | 20,637,751 | - | 20,637,751 |
| Unemployment compensation | 1,493,242 | - | 1,493,242 |
| Committed | | | |
| Excess surplus - prior year-designated for subsequent year's expenditures | 1,551,298 | - | 1,551,298 |
| Assigned to: | | | |
| Designated for subsequent year's expenditures | 45,101,666 | - | 45,101,666 |
| Other purposes | 4,835,407 | - | 4,835,407 |
| Unassigned: | | | |
| General fund | (13,040,742) | - | (13,040,742) |
| **Total fund balances** | 60,578,622 | - | 60,578,622 |
| **Total liabilities and fund balance** | $ 65,042,404 | $ 12,730 | $ 65,055,134 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

DISTRICT-WIDE

| | Resource Amount (Final Budget) | District-wide Blended % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 138,255,430 | | $ 123,290,059 | $ 14,965,371 |
| General fund reserve for encumbrances at June 30, 2021 | 2,465,759 | | 2,465,759 | (2,292,682) |
| | 140,721,189 | 99% | 125,755,818 | 12,672,689 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 140,721,189 | 99% | 125,755,818 | 12,672,689 |
| Restricted federal resources | | | | |
| Title I, Part A | 1,631,096 | | 1,468,630 | 162,466 |
| | 1,631,096 | 1% | 1,468,630 | 162,466 |
| IDEA | 411,674 | | 411,000 | 674 |
| | 411,674 | 0% | 411,000 | 674 |
| Total restricted federal resources | 2,042,770 | 1% | 1,879,630 | 163,140 |
| Totals | $ 142,763,959 | 100% | $ 127,635,448 | $ 12,835,829 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Anthony V. Ceres

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 9,623,823 | | $ 8,127,888 | $ 1,495,935 |
| General fund reserve for encumbrances at June 30, 2021 | 2,465,759 | | 173,077 | - |
| | 12,089,582 | 99% | 8,300,965 | 1,495,935 |
| Other state resources | | | | |
| | - | | - | $ - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 12,089,582 | 99% | 8,300,965 | 1,495,935 |
| Restricted federal resources | | | | |
| Title I, Part A | 90,212 | | 77,791 | 12,421 |
| | 90,212 | 0.74% | 77,791 | 12,421 |
| IDEA | 14,250 | | 13,576 | 674 |
| | 14,250 | 0.12% | 13,576 | 674 |
| Total restricted federal resources | 104,462 | 1% | 91,367 | 13,095 |
| Totals | $ 12,194,044 | 100% | $ 8,392,332 | $ 1,509,030 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Perth Amboy High School

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 36,576,607 | | $ 35,080,003 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 694,012 | (694,012) |
| | 36,576,607 | 98% | 35,774,015 | 802,592 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 36,576,607 | 98% | 35,774,015 | 802,592 |
| Restricted federal resources | | | | |
| Title I, Part A | 427,357 | | 379,550 | 47,807 |
| | 427,357 | 1.15% | 379,550 | 47,807 |
| IDEA | 144,524 | | 144,524 | - |
| | 144,524 | 0.39% | 144,524 | - |
| Total restricted federal resources | 571,881 | 2% | 524,074 | 47,807 |
| Totals | $ 37,148,488 | 100% | $ 36,298,089 | $ 850,399 |

Exhibit D-2c

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: McGinnis Middle School

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 17,098,853 | | $ 15,602,249 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 345,063 | (345,063) |
| | 17,098,853 | 98% | 15,947,312 | 1,151,541 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 17,098,853 | 98% | 15,947,312 | 1,151,541 |
| Restricted federal resources | | | | |
| Title I, Part A | 283,158 | | 269,878 | 13,280 |
| | 283,158 | 1.62% | 269,878 | 13,280 |
| IDEA | 76,200 | | 76,200 | - |
| | 76,200 | 0.44% | 76,200 | - |
| Total restricted federal resources | 359,358 | 2% | 346,078 | 13,280 |
| Totals | $ 17,458,211 | 100% | $ 16,293,390 | $ 1,164,821 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Edward J. Patten

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 11,336,997 | | $ 9,840,393 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 310,911 | (310,911) |
| | 11,336,997 | 99% | 10,151,304 | 1,185,693 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 11,336,997 | 99% | 10,151,304 | 1,185,693 |
| Restricted federal resources | | | | |
| Title I, Part A | 116,947 | | 109,726 | 7,221 |
| | 116,947 | 1.02% | 109,726 | 7,221 |
| IDEA | 42,750 | | 42,750 | - |
| | 42,750 | 0.37% | 42,750 | - |
| Total restricted federal resources | 159,697 | 1% | 152,476 | 7,221 |
| Totals | $ 11,496,694 | 100% | $ 10,303,780 | $ 1,192,914 |

Exhibit D-2e

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Samuel E. Schull Middle School

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 17,422,469 | | $ 15,925,865 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 518,945 | (518,945) |
| | 17,422,469 | 98% | 16,444,810 | 977,659 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 17,422,469 | 98% | 16,444,810 | 977,659 |
| Restricted federal resources | | | | |
| Title I, Part A | 265,679 | | 237,569 | 28,110 |
| | 265,679 | 1.50% | 237,569 | 28,110 |
| IDEA | 78,400 | | 78,400 | - |
| | 78,400 | 0.44% | 78,400 | - |
| Total restricted federal resources | 344,079 | 2% | 315,969 | 28,110 |
| Totals | $ 17,766,548 | 100% | $ 16,760,779 | $ 1,005,769 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: James J. Flynn

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 11,015,249 | | $ 9,518,645 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 34,633 | (34,633) |
| | 11,015,249 | 99% | 9,553,278 | 1,461,971 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 11,015,249 | 99% | 9,553,278 | 1,461,971 |
| Restricted federal resources | | | | |
| Title I, Part A | 87,969 | | 76,296 | 11,673 |
| | 87,969 | 0.79% | 76,296 | 11,673 |
| IDEA | 41,300 | | 41,300 | - |
| | 41,300 | 0.37% | 41,300 | - |
| Total restricted federal resources | 129,269 | 1% | 117,596 | 11,673 |
| Totals | $ 11,144,518 | 100% | $ 9,670,874 | $ 1,473,644 |

Exhibit D-2g

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Dr. Herbert N. Richardson

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 12,231,539 | | $ 10,734,935 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 102,878 | (102,878) |
| | 12,231,539 | 99% | 10,837,813 | 1,393,726 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 12,231,539 | 99% | 10,837,813 | 1,393,726 |
| Restricted federal resources | | | | |
| Title I, Part A | 102,458 | | 91,416 | 11,042 |
| | 102,458 | 0.83% | 91,416 | 11,042 |
| IDEA | 14,250 | | 14,250 | - |
| | 14,250 | 0.12% | 14,250 | - |
| Total restricted federal resources | 116,708 | 1% | 105,666 | 11,042 |
| Totals | $ 12,348,247 | 100% | $ 10,943,479 | $ 1,404,768 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Robert N. Wilentz

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 11,950,034 | | $ 10,453,430 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 120,282 | (120,282) |
| | 11,950,034 | 99% | 10,573,712 | 1,376,322 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 11,950,034 | 99% | 10,573,712 | 1,376,322 |
| Restricted federal resources | | | | |
| Title I, Part A | 110,566 | | 95,379 | 15,187 |
| | 110,566 | 0.92% | 95,379 | 15,187 |
| IDEA | - | | - | - |
| | - | 0.00% | - | - |
| Total restricted federal resources | 110,566 | 1% | 95,379 | 15,187 |
| Totals | $ 12,060,600 | 100% | $ 10,669,091 | $ 1,391,509 |

Exhibit D-2i

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Dual Language School

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 5,669,928 | | $ 4,173,324 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 82,708 | (82,708) |
| | 5,669,928 | 99% | 4,256,032 | 1,413,896 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 5,669,928 | 99% | 4,256,032 | 1,413,896 |
| Restricted federal resources | | | | |
| Title I, Part A | 62,575 | | 50,004 | 12,571 |
| | 62,575 | 1.09% | 50,004 | 12,571 |
| IDEA | - | | - | - |
| | - | 0.00% | - | - |
| Total restricted federal resources | 62,575 | 1% | 50,004 | 12,571 |
| Totals | $ 5,732,503 | 100% | $ 4,306,036 | $ 1,426,467 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Lopez School

| | Resource Amount (Final Budget) | % of Total Resources | Total Expenditures Allocated as a % of Total Resources | Total Surplus/ Carryover |
|---|---|---|---|---|
| **RESOURCES** | | | | |
| General fund contribution | $ 7,795,690 | | $ 6,299,086 | $ 1,496,604 |
| General fund reserve for encumbrances at June 30, 2021 | - | | 83,250 | (83,250) |
| | 7,795,690 | 99% | 6,382,336 | 1,413,354 |
| Other state resources | | | | |
| | - | | - | - |
| Total other state recources | - | | - | - |
| Combined general fund contribution and state resources | 7,795,690 | 99% | 6,382,336 | 1,413,354 |
| Restricted federal resources | | | | |
| Title I, Part A | 84,175 | | 81,021 | 3,154 |
| | 84,175 | 1.07% | 81,021 | 3,154 |
| IDEA | - | | - | - |
| | - | 0.00% | - | - |
| Total restricted federal resources | 84,175 | 1% | 81,021 | 3,154 |
| Totals | $ 7,879,865 | 100% | $ 6,463,357 | $ 1,416,508 |

Exhibit D-3

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| DISTRICT-WIDE | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REGULAR PROGRAMS - INSTRUCTION** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Local Contrib, - Trans to Special Rev-Inclusion | | | | | |
| Preschool/Kindergarten - Salaries of teachers | $ 3,836,661 | $ (378,785) | $ 3,457,876 | $ 2,925,814 | $ 532,062 |
| Grades 1-5 - Salaries of teachers | 21,105,134 | 234,514 | 21,339,648 | 19,222,425 | 2,117,223 |
| Grades 6-8 - Salaries of teachers | 8,709,938 | 119,251 | 8,829,189 | 8,113,993 | 715,196 |
| Grades 9-12 - Salaries of teachers | 13,756,583 | - | 13,756,583 | 12,576,844 | 1,179,739 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 3,118,920 | 203,342 | 3,322,262 | 2,734,719 | 587,543 |
| Purchased professional-educational services | 99,343 | (715) | 98,628 | 37,470 | 61,158 |
| Purchased professional technical services | 224,503 | (12,000) | 212,503 | 14,784 | 197,719 |
| Other purchased services (400-500 series) | 464,644 | 35,439 | 500,083 | 175,217 | 324,866 |
| General supplies | 6,428,281 | 48,362 | 6,476,643 | 3,641,756 | 2,834,887 |
| Textbooks | 1,129,261 | (30,387) | 1,098,874 | 549,676 | 549,198 |
| Other objects | 338,524 | 16,095 | 354,619 | 124,237 | 230,382 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 59,211,792 | 235,116 | 59,446,908 | 50,116,935 | 9,329,973 |
| **SPECIAL EDUCATION - INSTRUCTION** | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 3,449,259 | (266,379) | 3,182,880 | 2,510,118 | 672,762 |
| Other salaries for instruction | 2,515,676 | 149,588 | 2,665,264 | 2,274,758 | 390,506 |
| General supplies | 69,077 | (4,956) | 64,121 | 5,641 | 58,480 |
| Textbooks | 4,000 | 193 | 4,193 | - | 4,193 |
| Other Objects | 5,550 | - | 5,550 | - | 5,550 |
| **Total Learning and/or Language Disabilities** | 6,043,562 | (121,554) | 5,922,008 | 4,790,517 | 1,131,491 |
| **Behavioral Disabilities:** | | | | | |
| Salaries of teachers | 291,672 | (97,224) | 194,448 | 193,000 | 1,448 |
| General supplies | 5,000 | (2,500) | 2,500 | 830 | 1,670 |
| **Total Behavioral Disabilities** | 296,672 | (99,724) | 196,948 | 193,830 | 3,118 |
| **Multiple Disabilities:** | | | | | |
| Salaries of teachers | 90,474 | (49,450) | 41,024 | 36,546 | 4,478 |
| Other salaries for instruction | 89,032 | 2,348 | 91,380 | 91,380 | - |
| General supplies | 22,000 | - | 22,000 | - | 22,000 |
| **Total Multiple Disabilities** | 201,506 | (47,102) | 154,404 | 127,926 | 26,478 |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 5,268,664 | 96,354 | 5,365,018 | 5,030,352 | 334,666 |
| Other salaries for instruction | 1,933,386 | 253,341 | 2,186,727 | 1,907,958 | 278,769 |
| General supplies | 40,140 | 9,623 | 49,763 | 20,712 | 29,051 |
| **Total Resource Room/Resource Center** | 7,242,190 | 359,318 | 7,601,508 | 6,959,022 | 642,486 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 13,783,930 | 90,938 | 13,874,868 | 12,071,295 | 1,803,573 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 11,171,495 | (146,483) | 11,025,012 | 8,621,084 | 2,403,928 |
| Other salaries for instruction | 21,290 | 89,616 | 110,906 | 92,047 | 18,859 |
| Purchased professional-educational services | 5,000 | - | 5,000 | - | 5,000 |
| Purchased technical services | 10,000 | (5,000) | 5,000 | - | 5,000 |
| Other purchased services (400-500 series) | 5,000 | - | 5,000 | - | 5,000 |
| General Supplies | 242,875 | 12,058 | 254,933 | 38,767 | 216,166 |
| Textbooks | 110,151 | (4,198) | 105,953 | 11,811 | 94,142 |
| **Total Bilingual Education - Instruction** | 11,565,811 | (54,007) | 11,511,804 | 8,763,709 | 2,748,095 |
| **School-Spon. Cocurricular Activities - Instruction** | | | | | |
| Salaries | 196,130 | 108,690 | 304,820 | 238,388 | 66,432 |
| Purchased services (300-500 series) | 15,192 | (2,805) | 12,387 | 4,208 | 8,179 |
| Supplies and materials | 20,342 | 4,946 | 25,288 | 24,338 | 950 |
| Other objects | 132,500 | 3,909 | 136,409 | 7,157 | 129,252 |
| **Total School-Spon. Cocurricular Actvts. - Instruction** | $ 364,164 | $ 114,740 | $ 478,904 | $ 274,091 | $ 204,813 |

Exhibit D-3

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| DISTRICT-WIDE | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **School-Spon. Cocurricular Athletics - Instruction** | | | | | |
| Salaries | $ 447,947 | $ 22,685 | $ 470,632 | $ 445,979 | $ 24,653 |
| Purchased services (300-500 series) | 84,800 | (8,321) | 76,479 | 23,763 | 52,716 |
| Supplies and materials | 173,000 | (16,758) | 156,242 | 122,663 | 33,579 |
| Other objects | 25,000 | 1,355 | 26,355 | 25,338 | 1,017 |
| **Total School-Spon. Cocurricular Athletics - Instruction** | 730,747 | (1,039) | 729,708 | 617,743 | 111,965 |
| **Total Instruction** | 85,656,444 | 385,748 | 86,042,192 | 71,843,773 | 14,198,419 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 1,173,916 | 69,261 | 1,243,177 | 1,142,990 | 100,187 |
| Purchsed professional and technical services | 25,000 | - | 25,000 | - | 25,000 |
| Supplies and materials | 25,228 | (12,105) | 13,123 | 1,513 | 11,610 |
| Other objects | 2,189 | - | 2,189 | - | 2,189 |
| **Total Undistributed Expenditures - Attendance and Social Work** | 1,226,333 | 57,156 | 1,283,489 | 1,144,503 | 138,986 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 1,847,116 | (111,449) | 1,735,667 | 1,504,024 | 231,643 |
| Purchased professional and technical services | 616 | - | 616 | - | 616 |
| Supplies and materials | 141,150 | 4,909 | 146,059 | 24,734 | 121,325 |
| **Total Undistributed Expenditures - Health Services** | 1,988,882 | (106,540) | 1,882,342 | 1,528,758 | 353,584 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries of other professional staff | 3,241,646 | (18,843) | 3,222,803 | 2,820,595 | 402,208 |
| Other purchased prof. and tech. services | 170,228 | (39,762) | 130,466 | - | 130,466 |
| Supplies and materials | 151,579 | (7,157) | 144,422 | 6,635 | 137,787 |
| Other objects | 3,000 | | 3,000 | - | 3,000 |
| **Total Undist. Expend - Guidance services** | 3,566,453 | (65,762) | 3,500,691 | 2,827,230 | 673,461 |
| **Undist. Expend. - Educational Media Services/School Library** | | | | | |
| Salaries | 1,035,801 | (115,081) | 920,720 | 831,087 | 89,633 |
| Purchased professional and technical services | 9,250 | (2,794) | 6,456 | - | 6,456 |
| Supplies and materials | 349,886 | 27,119 | 377,005 | 148,470 | 228,535 |
| Other objects | 5,800 | (5,342) | 458 | 458 | - |
| **Total Undist. Expend. - Educational Media Services/School Library** | 1,400,737 | (96,098) | 1,304,639 | 980,015 | 324,624 |
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | 4,105,822 | (9,502) | 4,096,320 | 3,783,421 | 312,899 |
| Salaries of secretarial and clerical assistants | 1,663,321 | 92,666 | 1,755,987 | 1,626,496 | 129,491 |
| Purchased professional and technical services | 16,721 | (2,067) | 14,654 | - | 14,654 |
| Other purchased services (400-500 series) | 19,065 | - | 19,065 | - | 19,065 |
| Supplies and materials | 123,220 | 16,863 | 140,083 | 53,020 | 87,063 |
| Other objects | 125,048 | 429 | 125,477 | 20,826 | 104,651 |
| **Total Undist. Expend. - Support Service - School Administration** | 6,053,197 | 98,389 | 6,151,586 | 5,483,763 | 667,823 |
| **Undist. Expend. - Custodial Services** | | | | | |
| Salaries | - | 10,667 | 10,667 | 10,667 | - |
| **Total Undist. Expend. - Custodial Services** | - | 10,667 | 10,667 | 10,667 | - |
| **Security** | | | | | |
| Salaries | 3,120,168 | 56,643 | 3,176,811 | 2,792,238 | 384,573 |
| General supplies | 56,745 | (3,138) | 53,607 | 14,029 | 39,578 |
| Other objects | 9,833 | - | 9,833 | - | 9,833 |
| **Total Security** | 3,186,746 | 53,505 | 3,240,251 | 2,806,267 | 433,984 |
| **Total Undist. Expend. - Oper. And Maint of Plant** | 17,422,348 | (48,683) | 17,373,665 | 14,781,203 | 2,592,462 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract Svc (other btw home & Sch.) - Vendors | 354,746 | 3,000 | 357,746 | 12,955 | 344,791 |
| **Total Undist. Expend. - Student Transportation Services** | $ 354,746 | $ 3,000 | $ 357,746 | $ 12,955 | $ 344,791 |

Exhibit D-3

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| DISTRICT-WIDE | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | $ 1,277,259 | $ 806,856 | $ 2,084,115 | $ 1,880,283 | $ 203,832 |
| Other Retirement contributions - PERS | 1,922,246 | - | 1,922,246 | 1,922,246 | - |
| Health benefits | 36,095,138 | 1,130,995 | 37,226,133 | 37,185,552 | 40,581 |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 39,294,643 | 1,937,851 | 41,232,494 | 40,988,081 | 244,413 |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 39,294,643 | 1,937,851 | 41,232,494 | 40,988,081 | 244,413 |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 57,071,737 | 1,892,168 | 58,963,905 | 55,782,239 | 3,181,666 |
| **TOTAL GENERAL CURRENT EXPENSE** | 142,728,181 | 2,277,916 | 145,006,097 | 127,626,012 | 17,380,085 |
| **CAPITAL OUTLAY** | | | | | |
| **Equipment** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 | 166,000 | (9,891) | 156,109 | 1,004 | 155,105 |
| Grades 9-12 | 42,512 | - | 42,512 | 7,722 | 34,790 |
| **Special Education - Instruction:** | | | | | |
| Undistributed expenditures - General administration | 25,000 | - | 25,000 | 710 | 24,290 |
| **Total Equipment** | 233,512 | (9,891) | 223,621 | 9,436 | 214,185 |
| **TOTAL CAPITAL OUTLAY** | 233,512 | (9,891) | 223,621 | 9,436 | 214,185 |
| **TOTAL DISTRICT-WIDE SCHOOL BASED EXPENDITURES** | 142,961,693 | 2,268,025 | 145,229,718 | 127,635,448 | 17,594,270 |
| **Other Financing Sources:** | | | | | |
| Operating transfer in | 142,961,693 | 2,268,025 | 145,229,718 | 127,635,448 | 17,594,270 |
| **Total Other Financing Sources** | 142,961,693 | 2,268,025 | 145,229,718 | 127,635,448 | 17,594,270 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | - | - | - | - | - |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Anthony V. Ceres | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| Regular Programs - Instruction: | | | | | |
| Kindergarten - Salaries of teachers | $ 425,971 | $ (4,500) | $ 421,471 | $ 419,274 | $ 2,197 |
| Grades 1-5 - Salaries of teachers | 2,769,300 | - | 2,769,300 | 2,553,821 | 215,479 |
| Regular Programs - Undistributed Instruction: | | | | | |
| Other salaries for instruction | 312,694 | 49,999 | 362,693 | 318,725 | 43,968 |
| Purchased technical services | 9,455 | - | 9,455 | - | 9,455 |
| Other purchased services (400-500 series) | 72,925 | 15,322 | 88,247 | 49,469 | 38,778 |
| General supplies | 590,851 | (2,393) | 588,458 | 213,581 | 374,877 |
| Textbooks | 23,000 | 5,095 | 28,095 | - | 28,095 |
| Other objects | 20,615 | - | 20,615 | 3,884 | 16,731 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 4,224,811 | 63,523 | 4,288,334 | 3,558,754 | 729,580 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| Learning and/or Language Disabilities: | | | | | |
| Salaries of teachers | 68,510 | - | 68,510 | - | 68,510 |
| Total Learning and/or Language Disabilities | 68,510 | - | 68,510 | - | 68,510 |
| Resource Room/Resource Center: | | | | | |
| Salaries of teachers | 607,426 | - | 607,426 | 432,636 | 174,790 |
| Other salaries for instruction | 198,956 | - | 198,956 | 79,735 | 119,221 |
| General supplies | - | 2,227 | 2,227 | 2,196 | 31 |
| Total Resource Room/Resource Center | 806,382 | 2,227 | 808,609 | 514,567 | 294,042 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 874,892 | 2,227 | 877,119 | 514,567 | 362,552 |
| Bilingual Education - Instruction | | | | | |
| Salaries of teachers | 701,765 | (22,421) | 679,344 | 410,888 | 268,456 |
| Purchased technical services | 5,000 | (5,000) | - | - | - |
| General Supplies | 22,500 | 2,921 | 25,421 | 11,223 | 14,198 |
| Textbooks | 16,020 | 397 | 16,417 | 229 | 16,188 |
| Total Bilingual Education - Instruction | 745,285 | (24,103) | 721,182 | 422,340 | 298,842 |
| Total Instruction | 5,844,988 | 41,647 | 5,886,635 | 4,495,661 | 1,390,974 |
| Undist. Expend. - Attendance and Social Work | | | | | |
| Salaries | 154,067 | 2,421 | 156,488 | 156,488 | - |
| Total Undistributed Expenditures - Attendance and Social Work | 154,067 | 2,421 | 156,488 | 156,488 | - |
| Undist. Expend. - Health Services | | | | | |
| Salaries | 154,614 | - | 154,614 | 153,136 | 1,478 |
| Supplies and materials | 7,000 | 404 | 7,404 | 1,681 | 5,723 |
| Total Undistributed Expenditures - Health Services | 161,614 | 404 | 162,018 | 154,817 | 7,201 |
| Undist. Expend - Guidance services | | | | | |
| Salaries | 170,259 | 4,126 | 174,385 | 174,385 | - |
| Purchased Prof. Ed. Services | - | - | - | - | - |
| Supplies and materials | 8,500 | (2,851) | 5,649 | 594 | 5,055 |
| Other objects | - | - | - | - | - |
| Total Undist. Expend - Guidance services | 178,759 | 1,275 | 180,034 | 174,979 | 5,055 |
| Undist. Expend. - Educational Media Services/School Library | | | | | |
| Salaries | 66,057 | 1,243 | 67,300 | 67,300 | - |
| Supplies and materials | 35,000 | (267) | 34,733 | 11,678 | 23,055 |
| Total Undist. Expend. - Educational Media Services/School Library | 101,057 | 976 | 102,033 | 78,978 | 23,055 |
| Undist. Expend. - Support Service - School Administration | | | | | |
| Salaries of principals/assistant principals | 286,778 | - | 286,778 | 286,778 | - |
| Salaries of secretarial and clerical assistants | 124,093 | - | 124,093 | 94,292 | 29,801 |
| Supplies and materials | 7,000 | - | 7,000 | - | 7,000 |
| Other objects | 8,200 | 229 | 8,429 | 2,747 | 5,682 |
| Total Undist. Expend. - Support Service - School Administration | 426,071 | 229 | 426,300 | 383,817 | 42,483 |
| Security | | | | | |
| Salaries | 131,719 | - | 131,719 | 121,083 | 10,636 |
| General supplies | 3,000 | 31 | 3,031 | 31 | 3,000 |
| Total Security | 134,719 | 31 | 134,750 | 121,114 | 13,636 |
| Total Undist. Expend. - Oper. And Maintenance of Plant | $ 1,156,287 | $ 5,336 | $ 1,161,623 | $ 1,070,193 | $ 91,430 |

Exhibit D-3a

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Anthony V. Ceres | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | $ 14,725 | $ - | $ 14,725 | $ 3,026 | $ 11,699 |
| **Total Undist. Expend. - Student Transportation Services** | 14,725 | - | 14,725 | 3,026 | 11,699 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 86,370 | 96,595 | 182,965 | 86,370 | 96,595 |
| Other Retirement contributions - PERS | 130,360 | - | 130,360 | 130,360 | - |
| Health benefits | 2,505,055 | - | 2,505,055 | 2,505,055 | - |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 2,721,785 | 96,595 | 2,818,380 | 2,721,785 | 96,595 |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 2,721,785 | 96,595 | 2,818,380 | 2,721,785 | 96,595 |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 3,892,797 | 101,931 | 3,994,728 | 3,795,004 | 199,724 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 9,737,785 | 143,578 | 9,881,363 | 8,290,665 | 1,590,698 |
| **CAPITAL OUTLAY** | | | | | |
| **Equipment** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 | 20,000 | - | 20,000 | - | 20,000 |
| **Total Equipment** | 20,000 | - | 20,000 | - | 20,000 |
| **TOTAL CAPITAL OUTLAY** | 20,000 | - | 20,000 | - | 20,000 |
| **TOTAL SCHOOL BASED EXPENDITURES** | 9,757,785 | 143,578 | 9,901,363 | 8,290,665 | 1,610,698 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 9,757,785 | 143,578 | 9,901,363 | 8,290,665 | 1,610,698 |

Exhibit D-3b

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Perth Amboy High School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REGULAR PROGRAMS - INSTRUCTION** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 9-12 - Salaries of teachers | $ 13,756,583 | $ - | $ 13,756,583 | $ 12,576,844 | $ 1,179,739 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 49,106 | - | 49,106 | 11,698 | 37,408 |
| Other purchased services (400-500 series) | 333,175 | 25,345 | 358,520 | 102,870 | 255,650 |
| General supplies | 1,084,739 | 220,949 | 1,305,688 | 628,542 | 677,146 |
| Textbooks | 330,480 | 19,644 | 350,124 | 308,316 | 41,808 |
| Other objects | 163,340 | 11,775 | 175,115 | 40,906 | 134,209 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 15,717,423 | 277,713 | 15,995,136 | 13,669,176 | 2,325,960 |
| **SPECIAL EDUCATION - INSTRUCTION** | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 831,618 | (155,295) | 676,323 | 495,056 | 181,267 |
| Other salaries for instruction | 846,448 | 86,785 | 933,233 | 919,765 | 13,468 |
| General supplies | 9,000 | - | 9,000 | - | 9,000 |
| **Total Learning and/or Language Disabilities** | 1,687,066 | (68,510) | 1,618,556 | 1,414,821 | 203,735 |
| **Behavioral Disabilities:** | | | | | |
| Salaries of teachers | 97,224 | - | 97,224 | 96,500 | 724 |
| **Total Behavioral Disabilities** | 97,224 | - | 97,224 | 96,500 | 724 |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 570,736 | (2,975) | 567,761 | 564,947 | 2,814 |
| Other salaries for instruction | 57,050 | 2,975 | 60,025 | 60,025 | - |
| General supplies | 40,140 | - | 40,140 | 11,410 | 28,730 |
| **Total Resource Room/Resource Center** | 667,926 | - | 667,926 | 636,382 | 31,544 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 2,452,216 | (68,510) | 2,383,706 | 2,147,703 | 236,003 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 2,683,134 | (48,898) | 2,634,236 | 1,891,725 | 742,511 |
| General Supplies | 74,855 | - | 74,855 | 3,238 | 71,617 |
| Textbooks | 11,725 | - | 11,725 | - | 11,725 |
| **Total Bilingual Education - Instruction** | 2,769,714 | (48,898) | 2,720,816 | 1,894,963 | 825,853 |
| **School-Spon. Cocurricular Activities - Instruction** | | | | | |
| Salaries | 143,130 | 21,000 | 164,130 | 153,372 | 10,758 |
| Purchased services (300-500 series) | 11,907 | 480 | 12,387 | 4,208 | 8,179 |
| Supplies and materials | 18,000 | 3,505 | 21,505 | 21,256 | 249 |
| Other objects | 131,000 | 5,409 | 136,409 | 7,157 | 129,252 |
| **Total School-Spon. Cocurricular Actvts. - Instruction** | 304,037 | 30,394 | 334,431 | 185,993 | 148,438 |
| **School-Spon. Cocurricular Athletics - Instruction** | | | | | |
| Salaries | 362,000 | 8,217 | 370,217 | 370,217 | - |
| Purchased services (300-500 series) | 76,600 | (8,171) | 68,429 | 21,289 | 47,140 |
| Supplies and materials | 163,000 | (16,758) | 146,242 | 122,663 | 23,579 |
| Other objects | 24,000 | 1,205 | 25,205 | 25,088 | 117 |
| **Total School-Spon. Cocurricular Athletics - Instruction** | 625,600 | (15,507) | 610,093 | 539,257 | 70,836 |
| **Total Instruction** | 21,868,990 | 175,192 | 22,044,182 | 18,437,092 | 3,607,090 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 108,034 | 53,002 | 161,036 | 161,036 | - |
| **Total Undistributed Expenditures - Attendance and Social Work** | 108,034 | 53,002 | 161,036 | 161,036 | - |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 276,322 | - | 276,322 | 176,654 | 99,668 |
| Purchased professional and technical services | 616 | - | 616 | - | 616 |
| Supplies and materials | 25,000 | 4,487 | 29,487 | 5,175 | 24,312 |
| **Total Undistributed Expenditures - Health Services** | 301,938 | 4,487 | 306,425 | 181,829 | 124,596 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 1,482,582 | - | 1,482,582 | 1,266,930 | 215,652 |
| Purchased Prof. Ed. Services | 122,740 | - | 122,740 | - | 122,740 |
| Supplies and materials | 114,700 | - | 114,700 | 1,249 | 113,451 |
| Other objects | 3,000 | - | 3,000 | - | 3,000 |
| **Total Undist. Expend - Guidance services** | 1,723,022 | - | 1,723,022 | 1,268,179 | 454,843 |

Exhibit D-3b

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Perth Amboy High School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend. - Educational Media Services/School Library** | | | | | |
| Salaries | 375,475 | - | 375,475 | 357,962 | 17,513 |
| Purchased professional and technical services | 3,206 | - | 3,206 | - | 3,206 |
| Supplies and materials | 80,000 | 12,726 | 92,726 | 48,165 | 44,561 |
| **Total Undist. Expend. - Educational Media Services/School Library** | $ 458,681 | $ 12,726 | $ 471,407 | $ 406,127 | $ 65,280 |
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | $ 1,062,315 | $ - | $ 1,062,315 | $ 971,229 | $ 91,086 |
| Salaries of secretarial and clerical assistants | 489,901 | - | 489,901 | 465,927 | 23,974 |
| Supplies and materials | 33,048 | 10,405 | 43,453 | 21,489 | 21,964 |
| Other objects | 38,556 | - | 38,556 | 7,549 | 31,007 |
| **Total Undist. Expend. - Support Service - School Administration** | 1,623,820 | 10,405 | 1,634,225 | 1,466,194 | 168,031 |
| **Security** | | | | | |
| Salaries | 1,334,232 | - | 1,334,232 | 1,125,084 | 209,148 |
| General supplies | 12,000 | 99 | 12,099 | 2,573 | 9,526 |
| **Total Security** | 1,346,232 | 99 | 1,346,331 | 1,127,657 | 218,674 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 5,561,727 | 80,719 | 5,642,446 | 4,611,022 | 1,031,424 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | 228,090 | - | 228,090 | 9,595 | 218,495 |
| **Total Undist. Expend. - Student Transportation Services** | 228,090 | - | 228,090 | 9,595 | 218,495 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 303,280 | 369,590 | 672,870 | 672,870 | - |
| Other Retirement contributions - PERS | 440,860 | - | 440,860 | 440,860 | - |
| Health benefits | 8,771,539 | - | 8,771,539 | 8,771,539 | - |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 9,515,679 | 369,590 | 9,885,269 | 9,885,269 | - |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 9,515,679 | 369,590 | 9,885,269 | 9,885,269 | - |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 15,305,496 | 450,309 | 15,755,805 | 14,505,886 | 1,249,919 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 37,174,486 | 625,501 | 37,799,987 | 32,942,978 | 4,857,009 |
| **CAPITAL OUTLAY** | | | | | |
| **Equipment** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 9-12 | 42,512 | - | 42,512 | 7,722 | 34,790 |
| **Total Equipment** | 42,512 | - | 42,512 | 7,722 | 34,790 |
| **TOTAL CAPITAL OUTLAY** | 42,512 | - | 42,512 | 7,722 | 34,790 |
| **TOTAL SCHOOL BASED EXPENDITURES** | 37,216,998 | 625,501 | 37,842,499 | 32,950,700 | 4,891,799 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 37,216,998 | 625,501 | 37,842,499 | 32,950,700 | 4,891,799 |

Exhibit D-3c

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: McGinnis Middle School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REGULAR PROGRAMS - INSTRUCTION** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 - Salaries of teachers | $ 1,418,540 | $ (54,084) | $ 1,364,456 | $ 1,340,506 | $ 23,950 |
| Grades 6-8 - Salaries of teachers | 4,433,456 | 119,251 | 4,552,707 | 4,257,360 | 295,347 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 53,730 | 14,833 | 68,563 | 62,842 | 5,721 |
| Purchased professional-educational services | 1,918 | - | 1,918 | 305 | 1,613 |
| Purchased technical services | 7,500 | - | 7,500 | - | 7,500 |
| General supplies | 577,881 | 78,828 | 656,709 | 591,009 | 65,700 |
| Textbooks | 80,000 | - | 80,000 | - | 80,000 |
| Other objects | 31,653 | - | 31,653 | 19,409 | 12,244 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 6,604,678 | 158,828 | 6,763,506 | 6,271,431 | 492,075 |
| **SPECIAL EDUCATION - INSTRUCTION** | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 326,420 | 10,448 | 336,868 | 336,868 | - |
| Other salaries for instruction | 355,810 | 12,389 | 368,199 | 368,199 | - |
| General supplies | 5,967 | - | 5,967 | 774 | 5,193 |
| **Total Learning and/or Language Disabilities** | 688,197 | 22,837 | 711,034 | 705,841 | 5,193 |
| **Multiple Disabilities:** | | | | | |
| Salaries of teachers | 90,474 | (49,450) | 41,024 | 36,546 | 4,478 |
| Other salaries for instruction | 89,032 | 2,348 | 91,380 | 91,380 | - |
| General supplies | 22,000 | - | 22,000 | - | 22,000 |
| **Total Multiple Disabilities** | 201,506 | (47,102) | 154,404 | 127,926 | 26,478 |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 934,860 | 18,868 | 953,728 | 953,728 | - |
| Other salaries for instruction | 54,173 | 6,397 | 60,570 | 60,570 | - |
| General supplies | - | 1,616 | 1,616 | 1,603 | 13 |
| **Total Resource Room/Resource Center** | 989,033 | 26,881 | 1,015,914 | 1,015,901 | 13 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 1,878,736 | 2,616 | 1,881,352 | 1,849,668 | 31,684 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 1,590,082 | (10,968) | 1,579,114 | 1,211,420 | 367,694 |
| General Supplies | 15,060 | 6,820 | 21,880 | 1,760 | 20,120 |
| Textbooks | 879 | - | 879 | - | 879 |
| **Total Bilingual Education - Instruction** | 1,606,021 | (4,148) | 1,601,873 | 1,213,180 | 388,693 |
| **School-Spon. Cocurricular Activities - Instruction** | | | | | |
| Salaries | 35,000 | 9,285 | 44,285 | 44,285 | - |
| Purchased services (300-500 series) | 3,285 | (3,285) | - | - | - |
| Supplies and materials | 2,342 | 1,441 | 3,783 | 3,082 | 701 |
| Other objects | 1,500 | (1,500) | - | - | - |
| **Total School-Spon. Cocurricular Actvts. - Instruction** | 42,127 | 5,941 | 48,068 | 47,367 | 701 |
| **School-Spon. Cocurricular Athletics - Instruction** | | | | | |
| Salaries | 35,947 | 14,468 | 50,415 | 50,415 | - |
| Purchased services (300-500 series) | 5,200 | (150) | 5,050 | 2,474 | 2,576 |
| Other objects | - | 150 | 150 | - | 150 |
| **Total School-Spon. Cocurricular Athletics - Instruction** | 41,147 | 14,468 | 55,615 | 52,889 | 2,726 |
| **Total Instruction** | 10,172,709 | 177,705 | 10,350,414 | 9,434,535 | 915,879 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 225,825 | 5,442 | 231,267 | 231,267 | - |
| Supplies and materials | 7,910 | (5,401) | 2,509 | 1,513 | 996 |
| **Total Undistributed Expenditures - Attendance and Social Work** | 233,735 | 41 | 233,776 | 232,780 | 996 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 258,797 | - | 258,797 | 233,695 | 25,102 |
| Supplies and materials | 53,800 | 926 | 54,726 | 687 | 54,039 |
| **Total Undistributed Expenditures - Health Services** | 312,597 | 926 | 313,523 | 234,382 | 79,141 |

Exhibit D-3c

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: McGinnis Middle School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 323,435 | - | 323,435 | 277,538 | 45,897 |
| Purchased Prof. Ed. Services | 6,104 | - | 6,104 | - | 6,104 |
| Supplies and materials | 3,804 | - | 3,804 | 1,557 | 2,247 |
| **Total Undist. Expend - Guidance services** | 333,343 | - | 333,343 | 279,095 | 54,248 |
| **Undist. Expend. - Educational Media Services/School Library** | | | | | |
| Salaries | 213,681 | 1,194 | 214,875 | 214,875 | - |
| Supplies and materials | 39,000 | (1,194) | 37,806 | 21,504 | 16,302 |
| **Total Undist. Expend. - Educational Media Services/School Library** | $ 252,681 | $ - | $ 252,681 | $ 236,379 | $ 16,302 |
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | $ 511,387 | $ - | $ 511,387 | $ 496,552 | $ 14,835 |
| Salaries of secretarial and clerical assistants | 181,170 | - | 181,170 | 167,670 | 13,500 |
| Purchased professional and technical services | 9,502 | - | 9,502 | - | 9,502 |
| Supplies and materials | 19,200 | 1,160 | 20,360 | 5,312 | 15,048 |
| Other objects | 22,400 | - | 22,400 | 1,925 | 20,475 |
| **Total Undist. Expend. - Support Service - School Administration** | 743,659 | 1,160 | 744,819 | 671,459 | 73,360 |
| **Security** | | | | | |
| Salaries | 478,423 | - | 478,423 | 475,158 | 3,265 |
| General supplies | 5,020 | - | 5,020 | 4,338 | 682 |
| **Total Security** | 483,443 | - | 483,443 | 479,496 | 3,947 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 2,359,458 | 2,127 | 2,361,585 | 2,133,591 | 227,994 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | 28,800 | - | 28,800 | - | 28,800 |
| **Total Undist. Expend. - Student Transportation Services** | 28,800 | - | 28,800 | - | 28,800 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 140,619 | 165,232 | 305,851 | 305,851 | - |
| Other Retirement contributions - PERS | 201,066 | - | 201,066 | 201,066 | - |
| Health benefits | 4,555,559 | - | 4,555,559 | 4,555,559 | - |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 4,897,244 | 165,232 | 5,062,476 | 5,062,476 | - |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 4,897,244 | 165,232 | 5,062,476 | 5,062,476 | - |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 7,285,502 | 167,359 | 7,452,861 | 7,196,067 | 256,794 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 17,458,211 | 345,064 | 17,803,275 | 16,630,602 | 1,172,673 |
| **TOTAL SCHOOL BASED EXPENDITURES** | 17,458,211 | 345,064 | 17,803,275 | 16,630,602 | 1,172,673 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 17,458,211 | 345,064 | 17,803,275 | 16,630,602 | 1,172,673 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Edward J. Patten | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REGULAR PROGRAMS - INSTRUCTION** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Kindergarten - Salaries of teachers | $ 553,412 | $ (209,028) | $ 344,384 | $ 336,659 | $ 7,725 |
| Grades 1-5 - Salaries of teachers | 3,030,201 | 67,823 | 3,098,024 | 3,098,024 | - |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 795,727 | 95,000 | 890,727 | 592,880 | 297,847 |
| Purchased professional-educational services | 62,425 | 6,802 | 69,227 | 25,196 | 44,031 |
| Other purchased services (400-500 series) | 13,800 | - | 13,800 | 5,062 | 8,738 |
| General supplies | 524,538 | (75,603) | 448,935 | 224,649 | 224,286 |
| Textbooks | 74,606 | - | 74,606 | - | 74,606 |
| Other objects | 28,000 | 4,545 | 32,545 | 6,170 | 26,375 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 5,082,709 | (110,461) | 4,972,248 | 4,288,640 | 683,608 |
| **SPECIAL EDUCATION - INSTRUCTION** | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 149,211 | 454 | 149,665 | 149,665 | - |
| Other salaries for instruction | 121,286 | 8,089 | 129,375 | 129,375 | - |
| General supplies | 10,235 | (5,543) | 4,692 | 262 | 4,430 |
| **Total Learning and/or Language Disabilities** | 280,732 | 3,000 | 283,732 | 279,302 | 4,430 |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 658,669 | (4,548) | 654,121 | 614,349 | 39,772 |
| Other salaries for instruction | 51,236 | 154,205 | 205,441 | 205,441 | - |
| General supplies | - | 3,328 | 3,328 | 3,090 | 238 |
| **Total Resource Room/Resource Center** | 709,905 | 152,985 | 862,890 | 822,880 | 40,010 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 990,637 | 155,985 | 1,146,622 | 1,102,182 | 44,440 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 727,334 | 4,654 | 731,988 | 731,988 | - |
| Other salaries for instruction | 21,000 | 5,895 | 26,895 | 8,326 | 18,569 |
| General Supplies | 25,375 | 68 | 25,443 | 1,735 | 23,708 |
| Textbooks | 18,270 | - | 18,270 | - | 18,270 |
| **Total Bilingual Education - Instruction** | 791,979 | 10,617 | 802,596 | 742,049 | 60,547 |
| **Total Instruction** | 6,865,325 | 56,141 | 6,921,466 | 6,132,871 | 788,595 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 144,899 | - | 144,899 | 49,790 | 95,109 |
| **Total Undistributed Expenditures - Attendance and Social Work** | 144,899 | - | 144,899 | 49,790 | 95,109 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 179,978 | 1,500 | 181,478 | 172,249 | 9,229 |
| Supplies and materials | 8,000 | 5,755 | 13,755 | 4,596 | 9,159 |
| **Total Undistributed Expenditures - Health Services** | 187,978 | 7,255 | 195,233 | 176,845 | 18,388 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 234,662 | 4,488 | 239,150 | 239,150 | - |
| Purchased Prof. Ed. Services | 2,292 | (2,292) | - | - | - |
| Supplies and materials | 3,100 | (2,196) | 904 | - | 904 |
| **Total Undist. Expend - Guidance services** | 240,054 | - | 240,054 | 239,150 | 904 |
| **Undist. Expend. - Educational Media Services/School Library** | | | | | |
| Salaries | 96,166 | 334 | 96,500 | 96,500 | - |
| Purchased professional and technical services | 544 | (334) | 210 | | 210 |
| Supplies and materials | 45,636 | 5,093 | 50,729 | 16,709 | 34,020 |
| **Total Undist. Expend. - Educational Media Services/School Library** | 142,346 | 5,093 | 147,439 | 113,209 | 34,230 |
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | 280,425 | - | 280,425 | 253,794 | 26,631 |
| Salaries of secretarial and clerical assistants | 140,220 | - | 140,220 | 119,325 | 20,895 |
| Other purchased services (400-500 series) | 13,065 | - | 13,065 | - | 13,065 |
| Supplies and materials | 9,600 | - | 9,600 | 7,728 | 1,872 |
| Other objects | 11,200 | - | 11,200 | 2,965 | 8,235 |
| **Total Undist. Expend. - Support Service - School Administration** | $ 454,510 | $ - | $ 454,510 | $ 383,812 | $ 70,698 |

Exhibit D-3d

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Edward J. Patten | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Security** | | | | | |
| Salaries | $ 121,216 | $ - | $ 121,216 | $ 111,763 | $ 9,453 |
| General supplies | 2,000 | 7 | 2,007 | 307 | 1,700 |
| Other objects | 9,833 | - | 9,833 | - | 9,833 |
| **Total Security** | 133,049 | 7 | 133,056 | 112,070 | 20,986 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 1,302,836 | 12,355 | 1,315,191 | 1,074,876 | 240,315 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 121,711 | 142,415 | 264,126 | 156,889 | 107,237 |
| Other Retirement contributions - PERS | 191,919 | - | 191,919 | 191,919 | - |
| Health benefits | 3,014,903 | 100,000 | 3,114,903 | 3,114,903 | - |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 3,328,533 | 242,415 | 3,570,948 | 3,463,711 | 107,237 |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 3,328,533 | 242,415 | 3,570,948 | 3,463,711 | 107,237 |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 4,631,369 | 254,770 | 4,886,139 | 4,538,587 | 347,552 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 11,496,694 | 310,911 | 11,807,605 | 10,671,458 | 1,136,147 |
| **TOTAL SCHOOL BASED EXPENDITURES** | 11,496,694 | 310,911 | 11,807,605 | 10,671,458 | 1,136,147 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 11,496,694 | 310,911 | 11,807,605 | 10,671,458 | 1,136,147 |

Exhibit D-3e

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Samuel E. Schull Middle School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REGULAR PROGRAMS - INSTRUCTION** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Kindergarten - Salaries of teachers | $ - | $ - | $ - | $ - | $ - |
| Grades 1-5 - Salaries of teachers | 1,586,798 | - | 1,586,798 | 1,477,156 | 109,642 |
| Grades 6-8 - Salaries of teachers | 4,276,482 | - | 4,276,482 | 3,856,633 | 419,849 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 42,098 | - | 42,098 | - | 42,098 |
| Purchased technical services | 135,548 | - | 135,548 | 4,330 | 131,218 |
| Other purchased services (400-500 series) | 10,000 | - | 10,000 | 1,080 | 8,920 |
| General supplies | 582,614 | 153,053 | 735,667 | 537,784 | 197,883 |
| Textbooks | 80,000 | 5,958 | 85,958 | - | 85,958 |
| Other objects | 40,000 | 8,609 | 48,609 | 42,359 | 6,250 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 6,753,540 | 167,620 | 6,921,160 | 5,919,342 | 1,001,818 |
| **SPECIAL EDUCATION - INSTRUCTION** | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 595,585 | - | 595,585 | 221,446 | 374,139 |
| Other salaries for instruction | 292,709 | - | 292,709 | 94,378 | 198,331 |
| General supplies | 15,375 | 218 | 15,593 | 942 | 14,651 |
| Textbooks | 2,000 | 193 | 2,193 | - | 2,193 |
| Other Objects | 3,375 | - | 3,375 | - | 3,375 |
| **Total Learning and/or Language Disabilities** | 909,044 | 411 | 909,455 | 316,766 | 592,689 |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 1,576,305 | - | 1,576,305 | 1,492,796 | 83,509 |
| Other salaries for instruction | 455,323 | - | 455,323 | 342,437 | 112,886 |
| General supplies | - | 770 | 770 | 770 | - |
| **Total Resource Room/Resource Center** | 2,031,628 | 770 | 2,032,398 | 1,836,003 | 196,395 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 2,940,672 | 1,181 | 2,941,853 | 2,152,769 | 789,084 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 1,129,560 | - | 1,129,560 | 965,123 | 164,437 |
| General Supplies | 23,460 | 4,128 | 27,588 | 1,119 | 26,469 |
| Textbooks | 15,640 | - | 15,640 | - | 15,640 |
| **Total Bilingual Education - Instruction** | 1,168,660 | 4,128 | 1,172,788 | 966,242 | 206,546 |
| **School-Spon. Cocurricular Activities - Instruction** | | | | | |
| Salaries | 18,000 | 36,000 | 54,000 | 40,731 | 13,269 |
| **Total School-Spon. Cocurricular Actvts. - Instruction** | 18,000 | 36,000 | 54,000 | 40,731 | 13,269 |
| **School-Spon. Cocurricular Athletics - Instruction** | | | | | |
| Salaries | 50,000 | - | 50,000 | 25,347 | 24,653 |
| Purchased services (300-500 series) | 3,000 | - | 3,000 | - | 3,000 |
| Supplies and materials | 10,000 | - | 10,000 | - | 10,000 |
| Other objects | 1,000 | - | 1,000 | 250 | 750 |
| **Total School-Spon. Cocurricular Athletics - Instruction** | 64,000 | - | 64,000 | 25,597 | 38,403 |
| **Total Instruction** | 10,944,872 | 208,929 | 11,153,801 | 9,104,681 | 2,049,120 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 67,193 | 600 | 67,793 | 66,731 | 1,062 |
| Other objects | 1,050 | - | 1,050 | - | 1,050 |
| **Total Undistributed Expenditures - Attendance and Social Work** | 68,243 | 600 | 68,843 | 66,731 | 2,112 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 159,318 | 3,524 | 162,842 | 162,842 | - |
| Supplies and materials | 7,650 | 82 | 7,732 | 906 | 6,826 |
| **Total Undistributed Expenditures - Health Services** | 166,968 | 3,606 | 170,574 | 163,748 | 6,826 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 417,925 | - | 417,925 | 323,397 | 94,528 |
| Supplies and materials | 12,475 | - | 12,475 | 729 | 11,746 |
| **Total Undist. Expend - Guidance services** | 430,400 | - | 430,400 | 324,126 | 106,274 |

Exhibit D-3e

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Samuel E. Schull Middle School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend. - Educational Media Svcs./School Library** | | | | | |
| Purchased professional and technical services | 2,500 | - | 2,500 | | 2,500 |
| Supplies and materials | 15,000 | 21 | 15,021 | 2,577 | 12,444 |
| **Total Undist. Expend. - Educational Media Svcs./School Library** | $ 17,500 | $ 21 | $ 17,521 | $ 2,577 | $ 14,944 |
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | $ 559,362 | $ (422) | $ 558,940 | $ 516,886 | $ 42,054 |
| Salaries of secretarial and clerical assistants | 186,330 | - | 186,330 | 177,978 | 8,352 |
| Supplies and materials | 19,200 | - | 19,200 | 1,013 | 18,187 |
| Other objects | 22,400 | 200 | 22,600 | 200 | 22,400 |
| **Total Undist. Expend. - Support Service - School Administration** | 787,292 | (222) | 787,070 | 696,077 | 90,993 |
| **Undist. Expend. - Custodial Services** | | | | | |
| Salaries | - | 10,667 | 10,667 | 10,667 | - |
| **Total Undist. Expend. - Custodial Services** | - | 10,667 | 10,667 | 10,667 | - |
| **Security** | | | | | |
| Salaries | 355,806 | (5,245) | 350,561 | 258,227 | 92,334 |
| General supplies | 20,375 | 589 | 20,964 | 2,816 | 18,148 |
| **Total Security** | 376,181 | (4,656) | 371,525 | 261,043 | 110,482 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 1,846,584 | 10,016 | 1,856,600 | 1,524,969 | 331,631 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | 28,800 | - | 28,800 | 334 | 28,466 |
| **Total Undist. Expend. - Student Transportation Services** | 28,800 | - | 28,800 | 334 | 28,466 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 146,471 | - | 146,471 | 146,471 | - |
| Other Retirement contributions - PERS | 199,877 | - | 199,877 | 199,877 | - |
| Health benefits | 4,599,944 | 300,000 | 4,899,944 | 4,899,944 | - |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 4,946,292 | 300,000 | 5,246,292 | 5,246,292 | - |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 4,946,292 | 300,000 | 5,246,292 | 5,246,292 | - |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 6,821,676 | 310,016 | 7,131,692 | 6,771,595 | 360,097 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 17,766,548 | 518,945 | 18,285,493 | 15,876,276 | 2,409,217 |
| **TOTAL SCHOOL BASED EXPENDITURES** | 17,766,548 | 518,945 | 18,285,493 | 15,876,276 | 2,409,217 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 17,766,548 | 518,945 | 18,285,493 | 15,876,276 | 2,409,217 |

Exhibit D-3f

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: James J. Flynn | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Kindergarten - Salaries of teachers | $ 487,977 | $ - | $ 487,977 | $ 244,009 | $ 243,968 |
| Grades 1-5 - Salaries of teachers | 3,094,385 | - | 3,094,385 | 2,807,249 | 287,136 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 361,147 | - | 361,147 | 310,139 | 51,008 |
| Purchased technical services | 10,000 | - | 10,000 | - | 10,000 |
| Other purchased services (400-500 series) | 14,632 | - | 14,632 | 6,899 | 7,733 |
| General supplies | 542,463 | 27,093 | 569,556 | 230,315 | 339,241 |
| Textbooks | 121,125 | - | 121,125 | 44,258 | 76,867 |
| TOTAL REGULAR PROGRAMS - INSTRUCTION | 4,631,729 | 27,093 | 4,658,822 | 3,642,869 | 1,015,953 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 637,647 | 7,367 | 645,014 | 645,014 | - |
| Other salaries for instruction | 322,873 | (7,367) | 315,506 | 231,929 | 83,577 |
| General supplies | 12,000 | 149 | 12,149 | 1,411 | 10,738 |
| Textbooks | 2,000 | - | 2,000 | - | 2,000 |
| **Total Learning and/or Language Disabilities** | 974,520 | 149 | 974,669 | 878,354 | 96,315 |
| **Behavioral Disabilities:** | | | | | |
| Salaries of teachers | 97,224 | - | 97,224 | 96,500 | 724 |
| General supplies | 2,500 | - | 2,500 | 830 | 1,670 |
| **Total Behavioral Disabilities** | 99,724 | - | 99,724 | 97,330 | 2,394 |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 223,025 | (15,942) | 207,083 | 198,437 | 8,646 |
| Other salaries for instruction | 251,200 | 46,942 | 298,142 | 298,142 | - |
| General supplies | - | 238 | 238 | 238 | - |
| **Total Resource Room/Resource Center** | 474,225 | 31,238 | 505,463 | 496,817 | 8,646 |
| TOTAL SPECIAL EDUCATION - INSTRUCTION | 1,548,469 | 31,387 | 1,579,856 | 1,472,501 | 107,355 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 584,578 | (2,151) | 582,427 | 488,576 | 93,851 |
| Other salaries for instruction | - | 33,742 | 33,742 | 33,742 | - |
| General Supplies | 14,500 | 414 | 14,914 | 4,332 | 10,582 |
| Textbooks | 10,440 | - | 10,440 | - | 10,440 |
| **Total Bilingual Education - Instruction** | 609,518 | 32,005 | 641,523 | 526,650 | 114,873 |
| **Total Instruction** | 6,789,716 | 90,485 | 6,880,201 | 5,642,020 | 1,238,181 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 50,209 | 2,848 | 53,057 | 53,057 | - |
| **Total Undistributed Expenditures - Attendance and Social Work** | 50,209 | 2,848 | 53,057 | 53,057 | - |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 197,024 | (34,554) | 162,470 | 151,610 | 10,860 |
| Supplies and materials | 5,200 | 100 | 5,300 | - | 5,300 |
| **Total Undistributed Expenditures - Health Services** | 202,224 | (34,454) | 167,770 | 151,610 | 16,160 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 169,335 | 5,050 | 174,385 | 174,385 | - |
| Purchased Prof. Ed. Services | 2,470 | (2,470) | - | - | - |
| Supplies and materials | 3,000 | (1,768) | 1,232 | 1,232 | - |
| **Total Undist. Expend - Guidance services** | 174,805 | 812 | 175,617 | 175,617 | - |
| **Undist. Expend. - Educational Media Svcs./School Library** | | | | | |
| Salaries | 96,216 | (31,697) | 64,519 | - | 64,519 |
| Supplies and materials | 100,000 | 6,339 | 106,339 | 29,989 | 76,350 |
| **Total Undist. Expend. - Educational Media Svcs./School Library** | 196,216 | (25,358) | 170,858 | 29,989 | 140,869 |

Exhibit D-3f

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: James J. Flynn | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | 286,924 | - | 286,924 | 227,223 | 59,701 |
| Salaries of secretarial and clerical assistants | 135,558 | - | 135,558 | 112,002 | 23,556 |
| Other purchased services (400-500 series) | 1,000 | - | 1,000 | - | 1,000 |
| Supplies and materials | 3,152 | - | 3,152 | - | 3,152 |
| Other objects | 8,750 | - | 8,750 | 1,084 | 7,666 |
| **Total Undist. Expend. - Support Service - School Administration** | $ 435,384 | $ - | $ 435,384 | $ 340,309 | $ 95,075 |
| **Security** | | | | | |
| Salaries | $ 113,193 | $ 1,024 | $ 114,217 | $ 114,217 | $ - |
| General supplies | 1,100 | (724) | 376 | 130 | 246 |
| Other objects | - | - | - | - | - |
| **Total Security** | 114,293 | 300 | 114,593 | 114,347 | 246 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 1,173,131 | (55,852) | 1,117,279 | 864,929 | 252,350 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | 15,625 | - | 15,625 | - | 15,625 |
| **Total Undist. Expend. - Student Transportation Services** | 15,625 | - | 15,625 | - | 15,625 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 104,896 | - | 104,896 | 104,896 | - |
| Other Retirement contributions - PERS | 168,951 | - | 168,951 | 168,951 | - |
| Health benefits | 2,876,199 | - | 2,876,199 | 2,876,199 | - |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 3,150,046 | - | 3,150,046 | 3,150,046 | - |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 3,150,046 | - | 3,150,046 | 3,150,046 | - |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 4,338,802 | (55,852) | 4,282,950 | 4,014,975 | 267,975 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 11,128,518 | 34,633 | 11,163,151 | 9,656,995 | 1,506,156 |
| **CAPITAL OUTLAY** | | | | | |
| **Equipment** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 | 16,000 | - | 16,000 | - | 16,000 |
| **Total Equipment** | 16,000 | - | 16,000 | - | 16,000 |
| **TOTAL CAPITAL OUTLAY** | 16,000 | - | 16,000 | - | 16,000 |
| **TOTAL SCHOOL BASED EXPENDITURES** | 11,144,518 | 34,633 | 11,179,151 | 9,656,995 | 1,522,156 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 11,144,518 | 34,633 | 11,179,151 | 9,656,995 | 1,522,156 |

Exhibit D-3g

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Dr. Herbert N. Richardson | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REGULAR PROGRAMS - INSTRUCTION** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Kindergarten - Salaries of teachers | $ 421,614 | $ 40,574 | $ 462,188 | $ 462,188 | $ - |
| Grades 1-5 - Salaries of teachers | 2,975,303 | (91,565) | 2,883,738 | 2,659,666 | 224,072 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 442,755 | - | 442,755 | 415,147 | 27,608 |
| Purchased technical services | 20,000 | - | 20,000 | 5,227 | 14,773 |
| General supplies | 578,994 | 51,356 | 630,350 | 165,143 | 465,207 |
| Textbooks | 104,750 | - | 104,750 | 91,730 | 13,020 |
| Other objects | 23,275 | 2,604 | 25,879 | 7,500 | 18,379 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 4,566,691 | 2,969 | 4,569,660 | 3,806,601 | 763,059 |
| **SPECIAL EDUCATION - INSTRUCTION** | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 377,689 | 6,477 | 384,166 | 384,166 | - |
| Other salaries for instruction | 434,430 | 49,692 | 484,122 | 484,122 | - |
| General supplies | 6,000 | - | 6,000 | - | 6,000 |
| **Total Learning and/or Language Disabilities** | 818,119 | 56,169 | 874,288 | 868,288 | 6,000 |
| **Behavioral Disabilities:** | | | | | |
| Salaries of teachers | 97,224 | (97,224) | - | - | - |
| General supplies | 2,500 | (2,500) | - | - | - |
| **Total Behavioral Disabilities** | 99,724 | (99,724) | - | - | - |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 347,900 | - | 347,900 | 326,614 | 21,286 |
| Other salaries for instruction | 426,033 | 42,822 | 468,855 | 468,855 | - |
| **Total Resource Room/Resource Center** | 773,933 | 42,822 | 816,755 | 795,469 | 21,286 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 1,691,776 | (733) | 1,691,043 | 1,663,757 | 27,286 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 1,205,264 | (66,699) | 1,138,565 | 899,753 | 238,812 |
| Other salaries for instruction | 290 | 16,713 | 17,003 | 16,713 | 290 |
| General Supplies | 33,000 | 1,268 | 34,268 | 3,288 | 30,980 |
| Textbooks | 12,687 | 895 | 13,582 | 9,787 | 3,795 |
| **Total Bilingual Education - Instruction** | 1,251,241 | (47,823) | 1,203,418 | 929,541 | 273,877 |
| **Total Instruction** | 7,509,708 | (45,587) | 7,464,121 | 6,399,899 | 1,064,222 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 158,797 | 1,346 | 160,143 | 160,143 | - |
| Purchsed professional and technical services | 25,000 | - | 25,000 | - | 25,000 |
| Supplies and materials | 2,193 | - | 2,193 | - | 2,193 |
| **Total Undistributed Expenditures - Attendance and Social Work** | 185,990 | 1,346 | 187,336 | 160,143 | 27,193 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 146,713 | 640 | 147,353 | 103,402 | 43,951 |
| Supplies and materials | 5,000 | - | 5,000 | - | 5,000 |
| **Total Undistributed Expenditures - Health Services** | 151,713 | 640 | 152,353 | 103,402 | 48,951 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 164,288 | 342 | 164,630 | 164,630 | - |
| Purchased Prof. Ed. Services | 225 | - | 225 | - | 225 |
| Supplies and materials | 5,000 | (342) | 4,658 | 849 | 3,809 |
| **Total Undist. Expend - Guidance services** | 169,513 | - | 169,513 | 165,479 | 4,034 |
| **Undist. Expend. - Educational Media Svcs./School Library** | | | | | |
| Salaries | 91,990 | 2,460 | 94,450 | 94,450 | - |
| Purchased professional and technical services | 3,000 | (2,460) | 540 | - | 540 |
| Supplies and materials | 5,000 | - | 5,000 | 897 | 4,103 |
| **Total Undist. Expend. - Educational Media Svcs./School Library** | 99,990 | - | 99,990 | 95,347 | 4,643 |

Exhibit D-3g

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Dr. Herbert N. Richardson | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | 250,220 | - | 250,220 | 195,673 | 54,547 |
| Salaries of secretarial and clerical assistants | 109,531 | - | 109,531 | 105,329 | 4,202 |
| Purchased professional and technical services | 2,219 | - | 2,219 | - | 2,219 |
| Supplies and materials | 8,000 | - | 8,000 | - | 8,000 |
| Other objects | 9,310 | - | 9,310 | 2,192 | 7,118 |
| **Total Undist. Expend. - Support Service - School Administration** | $ 379,280 | $ - | $ 379,280 | $ 303,194 | $ 76,086 |
| **Security** | | | | | |
| Salaries | $ 142,982 | $ - | $ 142,982 | $ 104,328 | $ 38,654 |
| General supplies | 5,000 | 509 | 5,509 | 509 | 5,000 |
| **Total Security** | 147,982 | 509 | 148,491 | 104,837 | 43,654 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 1,134,468 | 2,495 | 1,136,963 | 932,402 | 204,561 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | 16,625 | - | 16,625 | - | 16,625 |
| **Total Undist. Expend. - Student Transportation Services** | 16,625 | - | 16,625 | - | 16,625 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 153,723 | - | 153,723 | 153,723 | - |
| Other Retirement contributions - PERS | 232,003 | - | 232,003 | 232,003 | - |
| Health benefits | 3,376,444 | 46,246 | 3,422,690 | 3,382,109 | 40,581 |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 3,762,170 | 46,246 | 3,808,416 | 3,767,835 | 40,581 |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 3,762,170 | 46,246 | 3,808,416 | 3,767,835 | 40,581 |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 4,913,263 | 48,741 | 4,962,004 | 4,700,237 | 261,767 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 12,422,971 | 3,154 | 12,426,125 | 11,100,136 | 1,325,989 |
| **CAPITAL OUTLAY** | | | | | |
| **Equipment** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 | 25,000 | - | 25,000 | - | 25,000 |
| **Total Equipment** | 25,000 | - | 25,000 | - | 25,000 |
| **TOTAL CAPITAL OUTLAY** | 25,000 | - | 25,000 | - | 25,000 |
| **TOTAL SCHOOL BASED EXPENDITURES** | 12,447,971 | 3,154 | 12,451,125 | 11,100,136 | 1,350,989 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 12,447,971 | 3,154 | 12,451,125 | 11,100,136 | 1,350,989 |

Exhibit D-3h

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Robert N. Wilentz | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| REGULAR PROGRAMS - INSTRUCTION | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Kindergarten - Salaries of teachers | $ 717,383 | $ 46,400 | $ 763,783 | $ 573,965 | $ 189,818 |
| Grades 1-5 - Salaries of teachers | 3,342,133 | (11,000) | 3,331,133 | 2,847,920 | 483,213 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 346,729 | - | 346,729 | 271,599 | 75,130 |
| Purchased professional-educational services | 15,000 | 6,483 | 21,483 | 5,969 | 15,514 |
| Purchased technical services | 15,000 | - | 15,000 | - | 15,000 |
| Other purchased services (400-500 series) | 5,112 | 4,545 | 9,657 | 4,802 | 4,855 |
| General supplies | 533,829 | 45,819 | 579,648 | 270,285 | 309,363 |
| Textbooks | 114,000 | - | 114,000 | - | 114,000 |
| Other objects | 17,046 | - | 17,046 | 1,452 | 15,594 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 5,106,232 | 92,247 | 5,198,479 | 3,975,992 | 1,222,487 |
| SPECIAL EDUCATION - INSTRUCTION | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 376,941 | (100,951) | 275,990 | 258,198 | 17,792 |
| Other salaries for instruction | 142,120 | - | 142,120 | 46,990 | 95,130 |
| General supplies | 10,500 | 220 | 10,720 | 2,252 | 8,468 |
| Other Objects | 2,175 | - | 2,175 | - | 2,175 |
| **Total Learning and/or Language Disabilities** | 531,736 | (100,731) | 431,005 | 307,440 | 123,565 |
| **Resource Room/Resource Center:** | | | | | |
| Salaries of teachers | 349,743 | 100,951 | 450,694 | 446,845 | 3,849 |
| Other salaries for instruction | 439,415 | - | 439,415 | 392,753 | 46,662 |
| General supplies | - | 1,444 | 1,444 | 1,405 | 39 |
| **Total Resource Room/Resource Center** | 789,158 | 102,395 | 891,553 | 841,003 | 50,550 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 1,320,894 | 1,664 | 1,322,558 | 1,148,443 | 174,115 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 1,037,599 | - | 1,037,599 | 832,184 | 205,415 |
| Other salaries for instruction | - | 33,266 | 33,266 | 33,266 | - |
| General Supplies | 26,500 | 4,064 | 30,564 | 12,072 | 18,492 |
| Textbooks | 19,000 | - | 19,000 | 1,795 | 17,205 |
| **Total Bilingual Education - Instruction** | 1,083,099 | 37,330 | 1,120,429 | 879,317 | 241,112 |
| **Total Instruction** | 7,510,225 | 131,241 | 7,641,466 | 6,003,752 | 1,637,714 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 142,073 | 1,747 | 143,820 | 143,820 | - |
| Supplies and materials | 10,125 | (1,747) | 8,378 | - | 8,378 |
| Other objects | 1,139 | - | 1,139 | - | 1,139 |
| **Total Undistributed Expenditures - Attendance and Social Work** | 153,337 | - | 153,337 | 143,820 | 9,517 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 173,835 | - | 173,835 | 164,430 | 9,405 |
| Supplies and materials | 9,300 | 3,560 | 12,860 | 2,929 | 9,931 |
| **Total Undistributed Expenditures - Health Services** | 183,135 | 3,560 | 186,695 | 167,359 | 19,336 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 129,505 | (25,000) | 104,505 | 76,680 | 27,825 |
| Supplies and materials | 1,000 | - | 1,000 | 425 | 575 |
| **Total Undist. Expend - Guidance services** | 130,505 | (25,000) | 105,505 | 77,105 | 28,400 |
| **Undist. Expend. - Educational Media Services/School Library** | | | | | |
| Salaries | 96,216 | (88,615) | 7,601 | - | 7,601 |
| Supplies and materials | 30,250 | 4,401 | 34,651 | 16,951 | 17,700 |
| **Total Undist. Expend. - Educational Media Services/School Library** | $ 126,466 | $ (84,214) | $ 42,252 | $ 16,951 | $ 25,301 |

Exhibit D-3h

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Robert N. Wilentz | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | $ 286,561 | $ - | $ 286,561 | $ 271,252 | $ 15,309 |
| Salaries of secretarial and clerical assistants | 115,044 | - | 115,044 | 114,056 | 988 |
| Supplies and materials | 9,120 | 4,521 | 13,641 | 10,068 | 3,573 |
| Other objects | 3,148 | - | 3,148 | 1,925 | 1,223 |
| **Total Undist. Expend. - Support Service - School Administration** | 413,873 | 4,521 | 418,394 | 397,301 | 21,093 |
| **Security** | | | | | |
| Salaries | 127,606 | 44,949 | 172,555 | 161,786 | 10,769 |
| General supplies | 2,250 | 265 | 2,515 | 1,634 | 881 |
| **Total Security** | 129,856 | 45,214 | 175,070 | 163,420 | 11,650 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 1,137,172 | (55,919) | 1,081,253 | 965,956 | 115,297 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | 11,656 | - | 11,656 | - | 11,656 |
| **Total Undist. Expend. - Student Transportation Services** | 11,656 | - | 11,656 | - | 11,656 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 113,838 | - | 113,838 | 113,838 | - |
| Other Retirement contributions - PERS | 178,685 | - | 178,685 | 178,685 | - |
| Health benefits | 3,054,024 | 44,851 | 3,098,875 | 3,098,875 | - |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 3,346,547 | 44,851 | 3,391,398 | 3,391,398 | - |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 3,346,547 | 44,851 | 3,391,398 | 3,391,398 | - |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 4,495,375 | (11,068) | 4,484,307 | 4,357,354 | 126,953 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 12,005,600 | 120,173 | 12,125,773 | 10,361,106 | 1,764,667 |
| **CAPITAL OUTLAY** | | | | | |
| **Equipment** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 | 30,000 | 109 | 30,109 | - | 30,109 |
| **Special Education - Instruction:** | | | | | |
| Undistributed expenditures - General administration | 25,000 | - | 25,000 | 710 | 24,290 |
| **Total Equipment** | 55,000 | 109 | 55,109 | 710 | 54,399 |
| **TOTAL CAPITAL OUTLAY** | 55,000 | 109 | 55,109 | 710 | 54,399 |
| **TOTAL SCHOOL BASED EXPENDITURES** | 12,060,600 | 120,282 | 12,180,882 | 10,361,816 | 1,819,066 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 12,060,600 | 120,282 | 12,180,882 | 10,361,816 | 1,819,066 |

Exhibit D-3i

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Dual Language School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REGULAR PROGRAMS - INSTRUCTION** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 - Salaries of teachers | $ 976,585 | $ - | $ 976,585 | $ 202,854 | $ 773,731 |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 40,000 | - | 40,000 | 33,245 | 6,755 |
| Purchased professional-educational services | 20,000 | (14,000) | 6,000 | 6,000 | - |
| Purchased technical services | 12,000 | (12,000) | - | - | - |
| Other purchased services (400-500 series) | 15,000 | (9,773) | 5,227 | 5,035 | 192 |
| General supplies | 798,720 | (397,155) | 401,565 | 399,278 | 2,287 |
| Textbooks | 62,550 | (61,084) | 1,466 | 885 | 581 |
| Other objects | 14,595 | (14,438) | 157 | 157 | - |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 1,939,450 | (508,450) | 1,431,000 | 647,454 | 783,546 |
| **Bilingual Education - Instruction** | | | | | |
| Salaries of teachers | 1,512,179 | - | 1,512,179 | 1,189,427 | 322,752 |
| Purchased professional-educational services | 5,000 | - | 5,000 | - | 5,000 |
| Purchased technical services | 5,000 | - | 5,000 | - | 5,000 |
| Other purchased services (400-500 series) | 5,000 | - | 5,000 | - | 5,000 |
| General Supplies | 7,625 | (7,625) | - | - | - |
| Textbooks | 5,490 | (5,490) | - | - | - |
| **Total Bilingual Education - Instruction** | 1,540,294 | (13,115) | 1,527,179 | 1,189,427 | 337,752 |
| **School-Spon. Cocurricular Activities - Instruction** | | | | | |
| Salaries | - | 42,405 | 42,405 | - | 42,405 |
| **Total School-Spon. Cocurricular Actvts. - Instruction** | - | 42,405 | 42,405 | - | 42,405 |
| **Total Instruction** | 3,479,744 | (479,160) | 3,000,584 | 1,836,881 | 1,163,703 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 62,193 | - | 62,193 | 58,177 | 4,016 |
| Supplies and materials | 5,000 | (5,000) | - | - | - |
| **Total Undistributed Expenditures - Attendance and Social Work** | 67,193 | (5,000) | 62,193 | 58,177 | 4,016 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 91,481 | 1,027 | 92,508 | 65,835 | 26,673 |
| Supplies and materials | 15,000 | (12,402) | 2,598 | 2,598 | - |
| **Total Undistributed Expenditures - Health Services** | 106,481 | (11,375) | 95,106 | 68,433 | 26,673 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 64,017 | - | 64,017 | 58,500 | 5,517 |
| Purchased Prof. Ed. Services | 35,000 | (35,000) | - | - | - |
| **Total Undist. Expend - Guidance services** | 99,017 | (35,000) | 64,017 | 58,500 | 5,517 |
| **Undist. Expend. - Educational Media Services/School Library** | | | | | |
| Other objects | 5,800 | (5,342) | 458 | 458 | - |
| **Total Undist. Expend. - Educational Media Services/School Library** | 5,800 | (5,342) | 458 | 458 | - |
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | 286,116 | (9,080) | 277,036 | 274,194 | 2,842 |
| Salaries of secretarial and clerical assistants | 113,329 | 9,080 | 122,409 | 122,409 | - |
| Purchased professional and technical services | 5,000 | (2,067) | 2,933 | - | 2,933 |
| Other purchased services (400-500 series) | 5,000 | - | 5,000 | - | 5,000 |
| Supplies and materials | 5,000 | - | 5,000 | - | 5,000 |
| **Total Undist. Expend. - Support Service - School Administration** | $ 414,445 | $ (2,067) | $ 412,378 | $ 396,603 | $ 15,775 |

Exhibit D-3i

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Dual Language School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **Security** | | | | | |
| Salaries | $ 162,337 | $ - | $ 162,337 | $ 152,023 | $ 10,314 |
| General supplies | 6,000 | (5,812) | 188 | 188 | - |
| **Total Security** | 168,337 | (5,812) | 162,525 | 152,211 | 10,314 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 861,273 | (64,596) | 796,677 | 734,382 | 62,295 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | 10,425 | - | 10,425 | - | 10,425 |
| **Total Undist. Expend. - Student Transportation Services** | 10,425 | - | 10,425 | - | 10,425 |
| **UNALLOCATED EMPLOYEE BENEFITS** | | | | | |
| Social security contributions | 28,906 | - | 28,906 | 28,906 | - |
| Other Retirement contributions - PERS | 45,365 | - | 45,365 | 45,365 | - |
| Health benefits | 1,296,790 | 636,462 | 1,933,252 | 1,933,252 | - |
| **TOTAL UNALLOCATED EMPLOYEE BENEFITS** | 1,371,061 | 636,462 | 2,007,523 | 2,007,523 | - |
| **TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS** | 1,371,061 | 636,462 | 2,007,523 | 2,007,523 | - |
| **TOTAL UNDISTRIBUTED EXPENDITURES** | 2,242,759 | 571,866 | 2,814,625 | 2,741,905 | 72,720 |
| **TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE** | 5,722,503 | 92,706 | 5,815,209 | 4,578,786 | 1,236,423 |
| **CAPITAL OUTLAY** | | | | | |
| **Equipment** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Grades 1-5 | 10,000 | (10,000) | - | - | - |
| **Total Equipment** | 10,000 | (10,000) | - | - | - |
| **TOTAL CAPITAL OUTLAY** | 10,000 | (10,000) | - | - | - |
| **TOTAL SCHOOL BASED EXPENDITURES** | 5,732,503 | 82,706 | 5,815,209 | 4,578,786 | 1,236,423 |
| **Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)** | 5,732,503 | 82,706 | 5,815,209 | 4,578,786 | 1,236,423 |

Exhibit D-3j

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Lopez School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| **REGULAR PROGRAMS - INSTRUCTION** | | | | | |
| **Regular Programs - Instruction:** | | | | | |
| Kindergarten - Salaries of teachers | $ 1,230,304 | $ (252,231) | $ 978,073 | $ 889,719 | $ 88,354 |
| Grades 1-5 - Salaries of teachers | 1,911,889 | 323,340 | 2,235,229 | 2,235,229 | - |
| **Regular Programs - Undistributed Instruction:** | | | | | |
| Other salaries for instruction | 674,934 | 43,510 | 718,444 | 718,444 | - |
| Purchased technical services | 15,000 | - | 15,000 | 5,227 | 9,773 |
| General supplies | 613,652 | (53,585) | 560,067 | 381,170 | 178,897 |
| Textbooks | 138,750 | - | 138,750 | 104,487 | 34,263 |
| Other objects | - | 3,000 | 3,000 | 2,400 | 600 |
| **TOTAL REGULAR PROGRAMS - INSTRUCTION** | 4,584,529 | 64,034 | 4,648,563 | 4,336,676 | 311,887 |
| **SPECIAL EDUCATION - INSTRUCTION** | | | | | |
| **Learning and/or Language Disabilities:** | | | | | |
| Salaries of teachers | 85,638 | (34,879) | 50,759 | 19,705 | 31,054 |
| **Total Learning and/or Language Disabilities** | 85,638 | (34,879) | 50,759 | 19,705 | 31,054 |
| **TOTAL SPECIAL EDUCATION - INSTRUCTION** | 85,638 | (34,879) | 50,759 | 19,705 | 31,054 |
| **Total Instruction** | 4,670,167 | 29,155 | 4,699,322 | 4,356,381 | 342,941 |
| **Undist. Expend. - Attendance and Social Work** | | | | | |
| Salaries | 60,626 | 1,855 | 62,481 | 62,481 | - |
| Supplies and materials | - | 43 | 43 | - | 43 |
| **Total Undistributed Expenditures - Attendance and Social Work** | 60,626 | 1,898 | 62,524 | 62,481 | 43 |
| **Undist. Expend. - Health Services** | | | | | |
| Salaries | 209,034 | (83,586) | 125,448 | 120,171 | 5,277 |
| Supplies and materials | 5,200 | 1,997 | 7,197 | 6,162 | 1,035 |
| **Total Undistributed Expenditures - Health Services** | 214,234 | (81,589) | 132,645 | 126,333 | 6,312 |
| **Undist. Expend - Guidance services** | | | | | |
| Salaries | 85,638 | (7,849) | 77,789 | 65,000 | 12,789 |
| Purchased Prof. Ed. Services | 1,397 | - | 1,397 | - | 1,397 |
| **Total Undist. Expend - Guidance services** | 87,035 | (7,849) | 79,186 | 65,000 | 14,186 |
| **Undist. Expend. - Support Service - School Administration** | | | | | |
| Salaries of principals/assistant principals | 295,734 | - | 295,734 | 289,840 | 5,894 |
| Salaries of secretarial and clerical assistants | 68,145 | 83,586 | 151,731 | 147,508 | 4,223 |
| Supplies and materials | 9,900 | 777 | 10,677 | 7,410 | 3,267 |
| Other objects | 1,084 | - | 1,084 | 239 | 845 |
| **Total Undist. Expend. - Support Service - School Administration** | 374,863 | 84,363 | 459,226 | 444,997 | 14,229 |
| **Security** | | | | | |
| Salaries | 152,654 | 15,915 | 168,569 | 168,569 | - |
| General supplies | - | 1,898 | 1,898 | 1,503 | 395 |
| **Total Security** | 152,654 | 17,813 | 170,467 | 170,072 | 395 |
| **Total Undist. Expend. - Oper. And Maintenance of Plant** | 889,412 | 14,636 | 904,048 | 868,883 | 35,165 |
| **Undist. Expend. - Student Transportation Services** | | | | | |
| Contract svc (other than btw home & school) - vendors | - | 3,000 | 3,000 | - | 3,000 |
| **Total Undist. Expend. - Student Transportation Services** | $ - | $ 3,000 | $ 3,000 | $ - | $ 3,000 |

Exhibit D-3j

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

| School: Lopez School | Original Budget | Budget Transfers | Final Budget | Actual | Variance Final to Actual |
|---|---|---|---|---|---|
| UNALLOCATED EMPLOYEE BENEFITS | | | | | |
| Social security contributions | $ 77,445 | $ 33,024 | $ 110,469 | $ 110,469 | $ - |
| Other Retirement contributions - PERS | 133,160 | - | 133,160 | 133,160 | - |
| Health benefits | 2,044,681 | 3,436 | 2,048,117 | 2,048,117 | - |
| TOTAL UNALLOCATED EMPLOYEE BENEFITS | 2,255,286 | 36,460 | 2,291,746 | 2,291,746 | - |
| TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS | 2,255,286 | 36,460 | 2,291,746 | 2,291,746 | - |
| TOTAL UNDISTRIBUTED EXPENDITURES | 3,144,698 | 54,096 | 3,198,794 | 3,160,629 | 38,165 |
| TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE | 7,814,865 | 83,251 | 7,898,116 | 7,517,010 | 381,106 |
| CAPITAL OUTLAY | | | | | |
| Equipment | | | | | |
| Regular Programs - Instruction: | | | | | |
| Grades 1-5 | 65,000 | - | 65,000 | 1,004 | 63,996 |
| Total Equipment | 65,000 | - | 65,000 | 1,004 | 63,996 |
| TOTAL CAPITAL OUTLAY | 65,000 | - | 65,000 | 1,004 | 63,996 |
| TOTAL SCHOOL BASED EXPENDITURES | 7,879,865 | 83,251 | 7,963,116 | 7,518,014 | 445,102 |
| Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses) | 7,879,865 | 83,251 | 7,963,116 | 7,518,014 | 445,102 |

E. Special Revenue Fund

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

| | Title II FY 2022 | Title I FY 2022 | Preschool Expansion Education Aid FY 2022 | Non Public Nursing | Non Public Textbooks |
|---|---|---|---|---|---|
| **Revenues:** | | | | | |
| Local sources | $ - | $ - | $ - | $ - | $ - |
| State sources | | - | 19,270,890 | 32,474 | 16,854 |
| Federal sources | 416,713 | 4,336,264 | - | - | - |
| **Total revenues** | 416,713 | 4,336,264 | 19,270,890 | 32,474 | 16,854 |
| **Expenditures:** | | | | | |
| **Instruction:** | | | | | |
| Salaries of teachers | - | 529,073 | 10,204,653 | - | - |
| Other salaries/instruction | - | - | - | - | - |
| Purchased services | 25,600 | - | - | - | 16,854 |
| Tuition | - | - | - | - | - |
| Purchased professional services | - | - | - | - | - |
| Other purchased services | - | 176,810 | - | - | - |
| Technology | - | | | | - |
| General supplies | - | 1,738,259 | 213,004 | - | - |
| Tuition | - | - | - | - | - |
| Textbooks | - | - | - | - | - |
| Miscellaneous/Other objects | - | - | - | - | - |
| **Total instruction** | 25,600 | 2,444,142 | 10,417,657 | - | 16,854 |
| **Support services:** | | | | | |
| **Other support services - students - special:** | | | | | |
| Salaries of program directors | - | 80,878 | 470,781 | - | - |
| Other professional staff salaries | - | - | 1,285,534 | - | - |
| Secretarial/Clerical salaries | - | 36,651 | 350,014 | - | - |
| Professional Development | - | - | - | - | - |
| Other salaries | 83,659 | 182,724 | 775,660 | - | - |
| Other purchased services | 170,805 | - | 3,993,243 | - | - |
| Purchased technical services | 88,175 | - | 3,383 | 32,474 | - |
| Employee benefits | 6,400 | 87,438 | 7,177,800 | - | - |
| Purchased professional and technical servic | - | - | - | - | - |
| Nursing Svcs | - | | | | - |
| Tuition | - | - | - | - | - |
| Miscellaneous purchased services | - | - | - | - | - |
| Purchased property services | - | - | - | - | - |
| Cleaning, repairs and maintenance services | - | - | - | - | - |
| General supplies | 42,074 | 35,801 | 81,112 | - | - |
| Miscellaneous/Other objects | - | - | 40,230 | - | - |
| **Total other support services - students - special** | 391,113 | 423,492 | 14,177,757 | 32,474 | - |
| **Equipment:** | | | | | |
| Regular programs instruction | - | - | - | - | - |
| Non-instructional equipment | - | - | - | - | - |
| **Total equipment** | - | - | - | - | - |
| **Total expenditures** | $ 416,713 | $ 2,867,634 | $ 24,595,414 | $ 32,474 | $ 16,854 |
| **OTHER FINANCING SOURCES (USES)** | | | | | |
| **Operating Transfers In** | $ - | $ - | $ 11,230,835 | $ - | $ - |
| **Contribution to School Based Budgets** | - | (1,468,630) | - | - | - |
| **Total Other Financing Sources (Uses)** | - | (1,468,630) | 11,230,835 | - | - |
| **Total Outflows** | 416,713 | 4,336,264 | 13,364,579 | 32,474 | 16,854 |
| **Excess (deficiency) of revenues Over (under) expenditures** | - | - | 5,906,311 | - | - |
| **Fund Balance, July 1** | - | - | (5,906,311) | - | - |
| **Fund Balance, June 30** | $ - | $ - | $ - | $ - | $ - |

(Continued on next page)

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Special Revenue Fund**
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**
**For the Year Ended June 30, 2022**

**(Continued from prior page)**

| | IDEA Part B Preschool FY 2022 | IDEA Part B Basic FY 2022 | Title III FY 2022 | Chapter 192 Compensatory Education FY 2022 | Chapter 192 ESL FY 2022 |
|---|---|---|---|---|---|
| **Revenues:** | | | | | |
| Local sources | $ - | $ - | $ - | $ - | $ - |
| State sources | - | - | - | 119,971 | 39,463 |
| Federal sources | 106,517 | 3,084,920 | 558,141 | - | - |
| **Total revenues** | 106,517 | 3,084,920 | 558,141 | 119,971 | 39,463 |
| **Expenditures:** | | | | | |
| **Instruction:** | | | | | |
| Salaries of teachers | - | - | 67,348 | - | - |
| Other salaries/instruction | - | - | - | - | - |
| Purchased services | - | - | 52,850 | 119,971 | 39,463 |
| Tuition | 57,263 | 2,506,310 | - | - | - |
| Purchased professional services | - | - | - | - | - |
| Other purchased services | | - | - | - | - |
| Technology | | - | - | - | - |
| General supplies | 49,254 | - | 182,930 | - | - |
| Tuition | - | - | - | - | - |
| Textbooks | - | - | - | - | - |
| Miscellaneous/Other objects | - | - | - | - | - |
| **Total instruction** | 106,517 | 2,506,310 | 303,128 | 119,971 | 39,463 |
| **Support services:** | | | | | |
| **Other support services - students - special:** | | | | | |
| Other professional staff salaries | - | - | - | - | - |
| Secretarial/Clerical salaries | - | - | - | - | |
| Professional Development NP | - | - | - | - | |
| Other salaries | - | - | 231,636 | - | - |
| Other purchased services | - | 154,255 | - | - | - |
| Purchased technical services | - | - | - | - | - |
| Employee benefits | - | - | 22,867 | - | - |
| Purchased professional and technical servic | - | - | - | - | - |
| Nursing Svcs | - | - | - | - | |
| Tuition | - | - | - | - | - |
| Miscellaneous purchased services | - | - | - | - | - |
| Purchased property services | - | - | - | - | - |
| Cleaning, repairs and maintenance services | - | - | - | - | - |
| General supplies | - | - | 510 | - | - |
| Miscellaneous/Other objects | - | 13,355 | - | - | - |
| **Total other support services - students - special** | - | 167,610 | 255,013 | - | - |
| **Equipment:** | | | | | |
| Regular programs instruction | - | - | - | - | - |
| Non-instructional equipment | - | - | - | - | - |
| **Total equipment** | - | - | - | - | - |
| **Total expenditures** | $ 106,517 | $ 2,673,920 | $ 558,141 | $ 119,971 | $ 39,463 |
| **OTHER FINANCING SOURCES (USES)** | | | | | |
| **Operating Transfers In** | $ - | $ - | $ - | $ - | $ - |
| **Contribution to School Based Budgets** | - | (411,000) | - | - | - |
| **Total Other Financing Sources (Uses)** | - | (411,000) | - | - | - |
| **Total Outflows** | 106,517 | 3,084,920 | 558,141 | 119,971 | 39,463 |
| **Excess (deficiency) of revenues Over (under) expenditures** | - | - | - | - | - |
| **Fund Balance, July 1** | - | - | - | - | - |
| **Fund Balance, June 30** | $ - | $ - | $ - | $ - | $ - |

(Continued on next page)

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

(Continued from prior page)

| | Chapter 192 Transportation FY 2022 | Chapter 193 Supp FY 2022 | Chapter 193 Exam FY 2022 | Chapter 193 Speech FY 2022 | CARES FY 2022 |
|---|---|---|---|---|---|
| **Revenues:** | | | | | |
| Local sources | $ - | $ - | $ - | $ - | $ - |
| State sources | 13,497 | 9,085 | 10,424 | 13,113 | - |
| Federal sources | - | - | - | - | 523,372 |
| **Total revenues** | 13,497 | 9,085 | 10,424 | 13,113 | 523,372 |
| **Expenditures:** | | | | | |
| **Instruction:** | | | | | |
| Salaries of teachers | - | - | - | - | - |
| Other salaries/instruction | - | - | - | - | - |
| Purchased services | - | 9,085 | - | 13,113 | - |
| Tuition | - | - | - | - | - |
| Purchased professional services | - | - | - | - | - |
| Other purchased services | - | - | - | - | - |
| General supplies | - | | - | - | - |
| General supplies | - | - | - | - | 510,285 |
| General supplies | - | - | - | - | - |
| Textbooks | - | - | - | - | - |
| Miscellaneous/Other objects | - | - | - | - | - |
| **Total instruction** | - | 9,085 | - | 13,113 | 510,285 |
| **Support services:** | | | | | |
| **Other support services - students - special:** | | | | | |
| Salaries of program directors | - | - | - | - | - |
| Other professional staff salaries | - | - | - | - | - |
| Secretarial/Clerical salaries | - | - | - | - | - |
| Professional Development NP | - | - | - | - | - |
| Other salaries | - | - | - | - | - |
| Other purchased services | - | - | - | - | - |
| Purchased technical services | - | - | 10,424 | - | - |
| Employee benefits | - | - | - | - | - |
| Travel | | - | - | - | |
| Nursing Svcs | | - | - | - | |
| Miscellaneous purchased services | 13,497 | - | - | - | |
| Purchased property services | - | - | - | - | - |
| Tuition | - | - | - | - | - |
| General supplies | - | - | - | - | 13,087 |
| Cleaning, repairs and maintenance servic | - | - | - | - | - |
| Miscellaneous/Other objects | - | - | - | - | - |
| Scholarships awarded | - | - | - | - | - |
| Student activities | - | - | - | - | - |
| **Total other support services - students - special** | 13,497 | - | 10,424 | - | 13,087 |
| **Equipment:** | | | | | |
| Regular programs instruction | - | - | - | - | - |
| Non-instructional equipment | - | - | - | - | - |
| **Total equipment** | - | - | - | - | - |
| **Total expenditures** | $ 13,497 | $ 9,085 | $ 10,424 | $ 13,113 | $ 523,372 |
| **Excess (deficiency) of revenues Over (under) expenditures** | - | - | - | - | - |
| **Fund Balance, July 1** | - | - | - | - | - |
| **Fund Balance, June 30** | $ - | $ - | $ - | $ - | $ - |

(Continued on next page)

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

(Continued from prior page)

| | Student Activity FY 2022 | ARP IDEA Basic FY 2022 | ESSER II FY 2022 | ESSER II LA FY 2022 | ESSER II MH FY 2022 | ARP ESSER III FY 2022 |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Local sources | $ 233,080 | $ - | $ - | $ - | $ - | $ - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | 564,237 | 577,278 | 639,382 | 54,359 | 1,371,818 |
| **Total revenues** | 233,080 | 564,237 | 577,278 | 639,382 | 54,359 | 1,371,818 |
| **Expenditures:** | | | | | | |
| **Instruction:** | | | | | | |
| Salaries of teachers | - | - | - | 130,636 | - | 249,212 |
| Other salaries/instruction | - | - | - | - | - | - |
| Purchased services | - | - | - | - | - | 1,710 |
| Tuition | - | 276,012 | - | - | - | - |
| Purchased professional services | - | - | - | - | - | - |
| Other purchased services | - | - | - | - | - | - |
| General supplies | - | - | - | - | - | - |
| General supplies | - | 106,333 | - | 416,661 | 51,359 | 730,214 |
| General supplies | - | - | - | - | - | - |
| Textbooks | - | - | - | - | - | - |
| Miscellaneous/Other objects | - | - | - | - | - | - |
| **Total instruction** | - | 382,345 | - | 547,297 | 51,359 | 981,136 |
| **Support services:** | | | | | | |
| **Other support services - students - special:** | | | | | | |
| Salaries of program directors | - | - | - | - | - | - |
| Other professional staff salaries | - | - | - | - | - | - |
| Secretarial/Clerical salaries | - | - | - | - | - | - |
| Professional Development NP | - | - | - | - | - | - |
| Other salaries | - | - | - | 71,991 | - | 70,827 |
| Other purchased services | - | 84,266 | - | - | - | 202,590 |
| Purchased technical services | - | - | - | - | 3,000 | - |
| Employee benefits | - | - | - | 15,501 | - | 24,483 |
| Travel | - | | - | - | - | - |
| Nursing Svcs | - | | - | - | - | - |
| Miscellaneous purchased services | - | | - | - | - | - |
| Purchased property services | - | - | - | - | - | - |
| Tuition | - | - | - | - | - | - |
| General supplies | - | 97,626 | 293,746 | 4,593 | - | 3,618 |
| Cleaning, repairs and maintenance services | - | - | - | - | - | - |
| Miscellaneous purchased services | - | - | - | - | - | - |
| Miscellaneous/Other objects | - | - | - | - | - | - |
| Scholarships awarded | - | - | - | - | - | - |
| Student activities | 197,579 | - | - | - | - | - |
| **Total other support services - students - special** | 197,579 | 181,892 | 293,746 | 92,085 | 3,000 | 301,518 |
| **Equipment:** | | | | | | |
| Regular programs instruction | - | - | 191,924 | - | - | - |
| Non-instructional equipment | - | - | 91,608 | - | - | 89,164 |
| **Total equipment** | - | - | 283,532 | - | - | 89,164 |
| **Total expenditures** | $ 197,579 | $ 564,237 | $ 577,278 | $ 639,382 | $ 54,359 | $ 1,371,818 |
| **OTHER FINANCING SOURCES (USES)** | | | | | | |
| Operating Transfers In | - | - | - | - | - | - |
| Contribution to School Based Budgets | - | - | - | - | - | - |
| **Total Other Financing Sources (Uses)** | - | - | - | - | - | - |
| **Total Outflows** | 197,579 | 564,237 | 577,278 | 639,382 | 54,359 | 1,371,818 |
| **Excess (deficiency) of revenues Over (under) expenditures** | 35,501 | - | - | - | - | - |
| **Fund Balance, July 1** | 287,998 | - | - | - | - | - |
| **Fund Balance, June 30** | $ 323,499 | $ - | $ - | $ - | $ - | $ - |

(Continued on next page)

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

(Continued from prior page)

| | Scholarships 2022 | Non-Public Security FY 2022 | Non-Public Technology FY 2022 | Adult Basic Education Consortium FY 2022 | Local Grants FY 2022 | Total 2022 |
|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | |
| Local sources | $ 81,556 | $ - | $ - | $ - | $ 35,294 | $ 349,930 |
| State sources | - | 48,095 | 11,868 | - | - | 19,585,734 |
| Federal sources | - | - | - | 9,662 | - | 12,242,663 |
| **Total revenues** | 81,556 | 48,095 | 11,868 | 9,662 | 35,294 | 32,178,327 |
| **Expenditures:** | | | | | | |
| **Instruction:** | | | | | | |
| Salaries of teachers | - | - | | 9,662 | - | 11,190,584 |
| Other salaries/instruction | - | - | - | - | - | - |
| Purchased services | - | 48,095 | 11,868 | - | - | 338,609 |
| Tuition | - | - | - | - | - | 2,839,585 |
| Purchased professional services | - | - | - | - | - | - |
| Other purchased services | - | - | - | - | - | 176,810 |
| Technology | - | - | - | - | - | - |
| General supplies | - | - | - | - | - | 3,998,299 |
| Tuition | - | - | - | - | - | - |
| Textbooks | - | - | - | - | - | - |
| Miscellaneous/Other objects | - | - | - | - | - | - |
| **Total instruction** | - | 48,095 | 11,868 | 9,662 | - | 18,543,887 |
| **Support services:** | | | | | | |
| **Other support services - students - special:** | | | | | | |
| Salaries of program directors | - | - | - | - | - | 551,659 |
| Other professional staff salaries | - | - | - | - | - | 1,285,534 |
| Secretarial/Clerical salaries | - | - | | - | - | 386,665 |
| Professional Development NP | - | - | - | - | - | - |
| Other salaries | - | - | - | - | - | 1,416,497 |
| Other purchased services | | | | | | 4,605,159 |
| Purchased technical services | | | - | - | - | 137,456 |
| Employee benefits | - | - | - | - | - | 7,334,489 |
| Purchased professional and technical services | - | - | - | - | - | - |
| Miscellaneous purchased services | - | - | - | - | - | 13,497 |
| Purchased property services | - | - | - | - | - | - |
| Tuition | - | - | - | - | - | - |
| General supplies | | | - | - | - | 572,167 |
| Cleaning, repairs and maintenance services | | | - | - | - | - |
| Miscellaneous/Other objects | - | - | - | - | - | 53,585 |
| Scholarships awarded | 70,061 | - | - | - | - | 70,061 |
| Student activities | - | - | - | - | - | 197,579 |
| **Total other support services - students - special** | 70,061 | - | - | - | - | 16,624,348 |
| **Equipment:** | | | | | | |
| Regular programs instruction | - | - | - | - | - | 191,924 |
| Non-instructional equipment | - | - | - | - | 35,294 | 216,066 |
| **Total equipment** | - | - | - | - | 35,294 | 407,990 |
| **Total expenditures** | $ 70,061 | $ 48,095 | $ 11,868 | $ 9,662 | $ 35,294 | $ 35,576,225 |
| **OTHER FINANCING SOURCES (USES)** | | | | | | |
| **Operating Transfers In** | $ - | $ - | $ - | $ - | $ - | $ 11,230,835 |
| **Contribution to School Based Budgets** | - | - | - | - | - | (1,879,630) |
| **Total Other Financing Sources (Uses)** | $ - | $ - | $ - | $ - | $ - | $ 9,351,205 |
| **Total Outflows** | $ 70,061 | $ 48,095 | $ 11,868 | $ 9,662 | $ 35,294 | $ 26,225,020 |
| **Excess (deficiency) of revenues Over (under) expenditures** | 11,495 | - | - | - | - | 5,953,307 |
| **Fund Balance, July 1** | 691,989 | - | - | - | - | (4,926,324) |
| **Fund Balance, June 30** | $ 703,484 | $ - | $ - | $ - | $ - | $ 1,026,983 |

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Preschool Education Aid Expenditures
Budgetary Basis
For the Year Ended June 30, 2022

| | Budget | Actual | Variance |
|---|---|---|---|
| **EXPENDITURES:** | | | |
| **Instruction:** | | | |
| Salaries of Teachers | $ 10,485,803 | $ 10,204,653 | $ 281,150 |
| Other Salaries for Instruction | - | - | - |
| Purchased Professional & Technical Services | - | - | - |
| Other Purchased Services (400-500 series) | - | - | - |
| Tuition to Other LEAs Within the State - Regular | - | - | - |
| General Supplies | 253,518 | 213,004 | 40,514 |
| Other Objects | - | - | - |
| **Total instruction** | 10,739,321 | 10,417,657 | 321,664 |
| **Support services:** | | | |
| Salaries of Program Directors | 577,031 | 470,781 | 106,250 |
| Salaries of Supervisors of Instruction | - | - | - |
| Salaries of Other Professional Staff | 2,310,068 | 2,061,194 | 248,874 |
| Salaries of Secr. And Clerical Assistants | 349,589 | 350,014 | (425) |
| Personal Services - Employee Benefits | 7,177,800 | 7,177,800 | - |
| Purchased Educational Services - Contracted Pre-K | - | - | - |
| Purchased Professional - Educational Services | - | - | - |
| Other Purchased Professional Services | 4,960,639 | 3,996,626 | 964,013 |
| Cleaning, Repair, and Maintenance Services | - | - | - |
| Purchased Technical Services | - | - | - |
| Rentals | - | - | - |
| Contr. Serv.-Trans. (Bet. Home & Sch.) | - | - | - |
| Contr. Serv.-Trans. (Wrap Around Services) | - | - | - |
| Contr. Serv.-Trans. (Field Trips) | - | - | - |
| Travel | - | - | - |
| Other Purchased Services (400-500 series) | - | - | - |
| Supplies & Materials | 100,582 | 81,112 | 19,470 |
| Other Objects | 41,800 | 40,230 | 1,570 |
| **Total support services** | 15,517,509 | 14,177,757 | 1,339,752 |
| **Facilities acquisition and cont. serv:** | | | |
| Instructional equipment | - | - | - |
| Noninstructional Equipment | 20,000 | - | 20,000 |
| **Total Facilities acquisition and cont. serv.** | 20,000 | - | 20,000 |
| **Contribution to Charter Schools** | - | - | - |
| **Transfer to General Fund** | - | - | - |
| **Total Expenditures** | $ 26,276,830 | $ 24,595,414 | $ 1,681,416 |

**CALCULATION OF BUDGET & CARRYOVER**

| | |
|---|---|
| Total 2021-22 PreK/ECPA Aid Allocation | $ 19,270,890 |
| Cancelled Prior Year Encumbrances/Accounts Payable | - |
| General Fund Contribution | 11,230,835 |
| Add: Actual ECPA/PEA Carryover Deficit (June 30, 2021) | (5,906,311) |
| Total Funds Available for 2021-22 Budget | 24,595,414 |
| Less: 2021-22 Budgeted PreK/ECPA (Including prior year budgeted carryover) | (26,276,830) |
| Available & Unbudgeted Funds as of June 30, 2022 | (1,681,416) |
| Add: June 30, 2022 Unexpended PreK Aid | 1,681,416 |
| 2021-2022 - Actual Carryover - PreK Aid | $ - |
| 2021-22 PreK Aid Carryover Budgeted in 2022-FY | $ - |

F. Capital Projects Fund
Not Applicable

G. Proprietary Funds
See B-4 through B-6

H. Fiduciary Funds
Not Applicable

I. Long-Term Debt
Not Applicable

# STATISTICAL SECTION

# Brick Township School District
# Statistical Section

Contents | Page


**Financial Trends**
These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time. 145-149

**Revenue Capacity**
These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax. 150-153

**Debt Capacity**
These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future. 154-157

**Demographic and Economic Information**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place. 158-159

**Operating Information**
These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs. 160-164


***Sources:*** *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

Exhibit J-1

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Net Position by Component**
**Last Ten Fiscal Years**
**UNAUDITED**
(accrual basis of accounting)

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|---|---|---|---|---|
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | $ 126,875,569 | $ 132,769,140 | $ 144,047,718 | $ 158,558,241 | $ 178,522,771 | $ 155,870,866 | $ 198,640,675 | $ 217,791,083 | $ 242,737,590 | $ 237,908,397 |
| Restricted | 97,258,862 | 93,609,308 | 97,201,972 | 91,440,927 | 80,764,548 | 34,781,746 | 29,722,615 | 28,912,299 | 26,591,649 | 74,646,347 |
| Unrestricted | (18,722,881) | 9,719,270 | (55,740,894) | (56,984,874) | (87,775,009) | (84,419,305) | (105,518,168) | (123,504,307) | (124,988,748) | (207,324,920) |
| Total governmental activities net position | $ 205,411,550 | $ 24,782,725 | $ 185,508,796 | $ 193,014,294 | $ 171,512,310 | $ 106,233,307 | $ 122,845,122 | $ 123,199,075 | $ 144,340,491 | $ 105,229,824 |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | $ 333,832 | $ 290,906 | $ 274,441 | $ 220,702 | $ 166,963 | $ 519,948 | $ 466,335 | $ 412,722 | $ 375,537 | $ 602,969 |
| Restricted | - | - | - | - | - | - | - | - | - | 7,019 |
| Unrestricted | 351,625 | 652,505 | 604,589 | 329,049 | 289,920 | 595,510 | 1,209,627 | 482,578 | (1,350,102) | 1,202,892 |
| Total business-type activities net position | $ 685,457 | $ 943,411 | $ 879,030 | $ 549,751 | $ 456,883 | $ 1,115,458 | $ 1,675,962 | $ 895,300 | $ (974,565) | $ 1,812,880 |
| District-wide | | | | | | | | | | |
| Net investment in capital assets | $ 127,209,401 | $ 133,060,046 | $ 144,322,159 | $ 158,778,943 | $ 178,689,734 | $ 156,390,814 | $ 199,107,010 | $ 218,203,805 | $ 243,113,127 | $ 238,511,366 |
| Restricted | 97,258,862 | 93,609,308 | 97,201,972 | 91,440,927 | 80,764,548 | 34,781,746 | 29,722,615 | 28,912,299 | 26,591,649 | 74,653,366 |
| Unrestricted | (18,371,256) | 10,371,775 | (55,136,305) | (56,655,825) | (87,485,089) | (83,823,795) | (104,308,541) | (123,021,729) | (126,338,850) | (206,122,028) |
| Total district net position | $ 206,097,007 | $ 237,041,129 | $ 186,387,826 | $ 193,564,045 | $ 171,969,193 | $ 107,348,765 | $ 124,521,084 | $ 124,094,375 | $ 143,365,926 | $ 107,042,704 |

Source: ACFR Schedule A-1 and District records.

Exhibit J-2

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Changes in Net Position**
**Last Ten Fiscal Years**
**UNAUDITED**
*(modified accrual basis of accounting)*

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Expenses** | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Regular instruction | $ 89,205,663 | $ 89,048,550 | $ 107,235,305 | $ 114,310,111 | $ 101,805,750 | $ 129,134,204 | $ 125,763,018 | $ 131,391,412 | $ 141,476,674 | $ 168,301,238 |
| Special education | 10,895,838 | 11,093,855 | 13,359,599 | 14,235,875 | 20,382,064 | 35,850,026 | 34,814,249 | 35,409,443 | 35,226,263 | 14,714,691 |
| Other Instruction | 8,552,366 | 9,238,082 | 11,124,814 | 11,854,507 | 16,687,054 | 23,992,413 | 23,025,322 | 21,265,096 | 22,745,416 | 9,885,513 |
| Scool Sponsored Co-Curricular | - | - | - | - | - | 1,579,019 | 1,832,081 | 1,364,674 | 576,005 | - |
| Vocational | 29,351 | 56,513 | 68,055 | 72,519 | - | - | - | - | - | - |
| Support services and undistributed costs: | | | | | | | | | | |
| Tuition | 10,320,304 | 10,140,892 | 12,212,008 | 13,013,012 | 14,777,372 | - | - | - | - | - |
| Sudent & instruction related services | 32,826,546 | 34,275,828 | 35,610,800 | 39,845,920 | - | 39,641,779 | 40,737,511 | 41,268,846 | 41,836,663 | 43,192,924 |
| General administrative services | 2,782,265 | 2,680,893 | 2,484,890 | 3,637,696 | 3,270,261 | 4,847,476 | 4,868,998 | 4,476,930 | 6,299,262 | 3,882,166 |
| School administrative services | 7,165,684 | 6,808,269 | 8,430,377 | 8,954,004 | 6,744,078 | 10,387,043 | 10,659,397 | 9,905,075 | 10,667,328 | 6,177,711 |
| Educational media services/School Library | - | - | - | - | 41,773,658 | - | - | - | - | 980,015 |
| Central and other support services | 1,644,395 | 1,732,514 | 2,052,209 | 2,103,571 | 1,502,396 | 6,320,495 | 6,829,205 | 6,373,844 | 6,274,519 | 5,029,529 |
| Plant operations and maintenance | 17,636,584 | 18,314,939 | 21,902,232 | 22,859,224 | 23,085,382 | 28,150,111 | 29,384,667 | 28,528,387 | 25,574,126 | 23,241,388 |
| Administrative Technology | 2,394,618 | 2,480,049 | 2,874,938 | 3,520,280 | 3,793,344 | - | - | - | - | - |
| Pupil transportation | 5,898,932 | 5,508,074 | 5,781,693 | 6,476,031 | 10,865,494 | 10,519,855 | 11,014,262 | 9,108,407 | 9,733,623 | 13,708,819 |
| Special Schools | 2,313,817 | 2,419,218 | 2,525,895 | 2,432,326 | 2,493,397 | - | - | - | - | 2,396,251 |
| Charter Schools | 4,072,273 | 5,994,263 | 5,762,704 | 5,944,761 | 7,165,744 | - | - | - | - | 10,137,198 |
| Interest on long-term debt | 1,064,954 | 1,430,946 | 728,347 | 571,572 | 10,890,206 | 574,146 | 363,500 | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| Total governmental activities expenses | $ 196,803,590 | $ 201,222,885 | $ 232,153,866 | $ 249,831,409 | $ 265,236,200 | $ 290,996,567 | $ 289,292,210 | $ 289,092,114 | $ 300,409,879 | $ 301,647,443 |
| Business-type activities: | | | | | | | | | | |
| Food service | $ 6,282,080 | $ 6,249,365 | $ 6,857,322 | $ 7,437,903 | $ 7,314,060 | $ 7,196,050 | $ 6,933,349 | $ 7,221,300 | $ 4,692,176 | $ 6,722,705 |
| Total business-type activities expense | 6,282,080 | 6,249,365 | 6,857,322 | 7,437,903 | 7,314,060 | 7,196,050 | 6,933,349 | 7,221,300 | 4,692,176 | 6,722,705 |
| Total district expenses | $ 203,085,670 | $ 207,472,250 | $ 239,011,188 | $ 257,269,312 | $ 272,550,260 | $ 298,192,617 | $ 296,225,559 | $ 296,313,414 | $ 305,102,055 | $ 308,370,148 |
| **Program Revenues** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | - | - | - | - | - | - | - | - | 51,552 | - |
| Operating grants and contributions | 29,787,123 | 29,122,924 | 26,772,443 | 28,647,862 | 28,810,033 | 108,223,849 | 93,075,571 | 85,695,053 | 109,646,090 | 49,930,258 |
| Capital grants and contributions | 60,249 | 27,798 | 104,178 | 645,941 | - | 9,962,303 | 30,409,716 | 14,215,587 | 23,844,091 | - |
| Total governmental activities program revenues | 29,847,372 | 29,150,722 | 26,876,621 | 29,293,803 | 28,810,033 | 118,186,152 | 123,485,287 | 99,910,640 | 133,541,733 | 49,930,258 |
| Business-type activities: | | | | | | | | | | |
| Charges for services | - | - | - | - | - | - | - | - | - | - |
| Food service | 627,403 | 553,127 | 761,299 | 773,152 | 603,128 | 558,334 | 419,813 | 466,756 | 464,155 | 156,112 |
| Operating grants and contributions | 5,438,901 | 5,954,192 | 6,031,642 | 6,335,472 | 6,618,064 | 6,883,918 | 7,070,450 | 5,972,000 | 2,357,393 | 9,351,287 |
| Total business type activities program revenues | 6,066,304 | 6,507,319 | 6,792,941 | 7,108,624 | 7,221,192 | 7,442,252 | 7,490,263 | 6,438,756 | 2,821,548 | 9,507,399 |
| Total district program revenues | $ 35,913,676 | $ 35,658,041 | $ 33,669,562 | $ 36,402,427 | $ 36,031,225 | $ 125,628,404 | $ 130,975,550 | $ 106,349,396 | $ 136,363,281 | $ 59,437,657 |
| **Net (Expense)/Revenue** | | | | | | | | | | |
| Governmental activities | $ (166,956,218) | $ (172,072,163) | $ (205,277,245) | $ (220,537,606) | $ (236,426,167) | $ (172,810,415) | $ (165,806,923) | $ (189,181,474) | $ (166,868,146) | $ (251,717,185) |
| Business-type activities | (215,776) | 257,954 | (64,381) | (329,279) | (92,868) | 246,202 | 556,914 | (782,544) | (1,870,628) | 2,784,694 |
| Total district-wide net expense | $ (167,171,994) | $ (171,814,209) | $ (205,341,626) | $ (220,866,885) | $ (236,519,035) | $ (172,564,213) | $ (165,250,009) | $ (189,964,018) | $ (168,738,774) | $ (248,932,491) |
| **General Revenues and Other Changes in Net Position** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Property taxes levied for general purposes, net | $ 21,762,553 | $ 21,762,553 | $ 21,762,734 | $ 21,762,552 | $ 22,762,553 | $ 25,259,486 | $ 25,259,486 | $ 26,129,743 | $ 26,129,743 | $ 26,129,743 |
| Taxes levied for debt service | 2,249,546 | 2,138,483 | 2,312,316 | 2,223,847 | 2,231,145 | 1,454,210 | 939,238 | 501,187 | - | - |
| Grants and contributions | 175,698,719 | 175,926,685 | 193,739,386 | 201,519,960 | 186,058,251 | 152,881,328 | 155,240,335 | 159,131,701 | 161,103,925 | 185,486,290 |
| Miscellaneous income | 1,971,889 | 1,139,969 | 1,601,461 | 2,536,745 | 1,047,962 | 1,038,738 | 979,679 | 1,229,347 | 775,894 | 988,661 |
| Special Item | - | 1,790,641 | - | - | - | - | - | - | - | - |
| Investment earnings | - | - | - | - | - | - | - | - | - | 1,824 |
| Cancellation of Accounts Payable | - | - | - | - | 3,824,271 | - | - | - | - | - |
| Total governmental activities | 201,682,707 | 202,758,331 | 219,415,897 | 228,043,104 | 215,924,182 | 180,633,762 | 182,418,738 | 186,991,978 | 188,009,562 | 212,606,518 |
| Business-type activities: | | | | | | | | | | |
| Investment earnings | $ - | $ - | $ - | $ - | $ - | $ 5,649 | $ 3,590 | $ 1,882 | $ 763 | $ 2,751 |
| Transfers | - | - | - | - | - | - | - | - | - | - |
| Total business-type activities | - | - | - | - | - | 5,649 | 3,590 | 1,882 | 763 | 2,751 |
| Total district-wide | $ 201,682,707 | $ 202,758,331 | $ 219,415,897 | $ 228,043,104 | $ 215,924,182 | $ 180,639,411 | $ 182,422,328 | $ 186,993,860 | $ 188,010,325 | $ 212,609,269 |
| **Change in Net Position** | | | | | | | | | | |
| Governmental activities | $ 34,726,489 | $ 30,686,168 | $ 14,138,652 | $ 7,505,498 | $ (20,501,985) | $ 7,823,347 | $ 16,611,815 | $ (2,189,496) | $ 21,141,416 | $ (39,110,667) |
| Business-type activities | (215,776) | 257,954 | (64,381) | (329,279) | (92,868) | 251,851 | 560,504 | (780,662) | (1,869,865) | 2,787,445 |
| Total district | $ 34,510,713 | $ 30,944,122 | $ 14,074,271 | $ 7,176,219 | $ (20,594,853) | $ 8,075,198 | $ 17,172,319 | $ (2,970,158) | $ 19,271,551 | $ (36,323,222) |

Source: ACFR Schedule A-2 and District records.

Exhibit J-3

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Fund Balances - Governmental Funds**
**Last Ten Fiscal Years**
**UNAUDITED**
*(modified accrual basis of accounting)*

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|---|---|---|---|---|
| General Fund | | | | | | | | | | |
| Restricted | 96,901,051 | 93,252,707 | 96,833,950 | $ 91,027,913 | $ 80,297,913 | $ 54,407,047 | $ 44,861,352 | $ 30,115,013 | $ 26,259,158 | $ 23,682,291 |
| Committed | - | - | - | - | | 11,844,389 | 4,299,613 | 1,346,945 | 596,122 | - |
| Assigned | - | 20,045,171 | 27,204,461 | 35,563,616 | 24,825,421 | 37,891,163 | 37,877,896 | 48,956,400 | 44,505,544 | 49,937,073 |
| Unassigned | (9,204,476) | - | - | - | - | (11,979,803) | (12,494,806) | (16,481,528) | (9,166,374) | (31,661,915) |
| Total general fund | $ 87,696,575 | $ 113,297,878 | $ 124,038,411 | $ 126,591,529 | $ 105,123,334 | $ 92,162,796 | $ 74,544,055 | $ 63,936,830 | $ 62,194,450 | $ 41,957,449 |
| All Other Governmental Funds | | | | | | | | | | |
| Restricted | $ 457,685 | $ 370,801 | $ 382,222 | $ 413,015 | $ 466,933 | $ - | $ (1,199,957) | $ 1,645,490 | $ 1,883,789 | $ 1,026,983 |
| Capital projects fund | - | - | - | - | - | 574,958 | - | - | - | - |
| Debt service fund | - | - | - | - | - | 1 | - | - | - | - |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue fund | (2,021,704) | (2,031,444) | (2,031,444) | (2,080,143) | (2,038,401) | - | - | - | - | (1,785,810) |
| Capital projects fund | | | | | | - | - | (5,819,904) | (7,847,314) | |
| Debt service fund | | | | | | - | - | - | - | - |
| Total all other governmental funds | $ (1,564,019) | $ (1,660,643) | $ (1,649,222) | $ (1,667,128) | $ (1,571,468) | $ 574,959 | $ (1,199,957) | $ (4,174,414) | $ (5,963,525) | $ (758,827) |

Source: ACFR Schedule B-1 and District records.

Exhibit J-4

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Changes in Fund Balances - Governmental Funds**
**Last Ten Fiscal Years**
**UNAUDITED**
*(modified accrual basis of accounting)*

| Fiscal Year Ending June 30, | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | | | | |
| Property Tax levy | $ 24,012,099 | $ 23,901,036 | $ 24,075,050 | $ 23,986,399 | $ 24,993,698 | $ 26,713,696 | $ 26,198,724 | $ 26,630,930 | $ 26,129,743 | $ 26,129,743 |
| Interest Earnings | 34,364 | 32,553 | 37,237 | 68,881 | - | 306,835 | - | - | - | 1,824 |
| Miscellaneous | 2,012,653 | 1,125,151 | 1,669,314 | 2,514,114 | 1,085,628 | 731,903 | 1,026,478 | 1,312,832 | 868,912 | 988,661 |
| State Sources | 197,131,405 | 196,383,240 | 197,593,131 | 202,405,395 | 205,548,619 | 220,458,052 | 248,461,223 | 236,942,989 | 255,475,474 | 221,095,957 |
| Federal Sources | 8,319,311 | 8,676,432 | 7,799,050 | 7,873,692 | 9,281,999 | 9,773,080 | 8,226,231 | 8,901,701 | 10,590,552 | 14,320,591 |
| Total revenue | 231,509,832 | 230,118,412 | 231,173,782 | 236,848,481 | 240,909,944 | 257,983,566 | 283,912,656 | 273,788,452 | 293,064,681 | 262,536,776 |
| **Expenditures** | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Regular Instruction | 53,567,753 | 54,146,039 | 55,742,349 | 58,728,377 | 64,257,856 | 107,686,464 | 112,618,859 | 122,681,142 | 125,149,976 | 84,861,922 |
| Special Education Instruction | 10,895,838 | 11,093,855 | 11,538,903 | 12,217,769 | 12,864,772 | 30,302,004 | 31,373,726 | 33,145,717 | 32,644,647 | 14,714,691 |
| Other Special Instruction | 7,671,302 | 8,267,090 | 9,111,468 | 9,225,289 | - | 18,910,021 | 19,937,587 | 19,454,120 | 19,557,589 | 9,885,513 |
| Vocational Education | 29,351 | 56,513 | 66,414 | 66,027 | - | - | - | - | - | - |
| Other instruction | 881,064 | 970,992 | 903,645 | 914,854 | 10,532,551 | 1,363,892 | 1,642,761 | 1,274,933 | 567,001 | - |
| Support Services: | | | | | | | | | | |
| Tuition | 10,320,304 | 10,140,892 | 11,220,681 | 9,448,307 | 10,897,475 | - | - | - | - | - |
| Attendance and Social Work Services | - | - | - | - | 930,942 | - | - | - | - | 1,150,676 |
| Health services | - | - | - | - | 1,774,804 | - | - | - | - | 2,886,025 |
| Student and Inst. Related Services | 27,346,199 | 28,653,290 | 27,282,005 | 29,678,224 | 28,099,959 | 33,497,352 | 36,572,599 | 38,636,511 | 37,216,761 | 39,035,112 |
| General Administrative Services | 2,183,440 | 2,099,112 | 1,757,661 | 2,516,559 | 2,411,633 | 3,839,627 | 4,156,306 | 4,032,075 | 5,520,310 | 2,884,818 |
| School Administrative Services | 4,502,337 | 4,342,428 | 4,538,684 | 4,588,644 | 4,973,376 | 8,224,089 | 9,205,912 | 9,059,523 | 9,417,302 | 6,169,128 |
| Central Services | 1,071,645 | 1,145,728 | 1,146,869 | 1,147,411 | 1,107,932 | 5,418,250 | 6,177,456 | 5,989,210 | 6,154,512 | 5,029,529 |
| Administration information Technology | 1,649,151 | 1,718,343 | 1,727,186 | 2,129,501 | 2,797,376 | - | - | - | - | 980,015 |
| Plant Operations and Maintenance | 13,132,188 | 13,959,440 | 14,610,115 | 15,317,143 | 17,024,161 | 20,706,113 | 22,831,689 | 22,758,792 | 20,841,345 | 22,573,702 |
| Pupil Transportation | 5,096,364 | 4,822,867 | 4,790,079 | 5,154,528 | 8,012,686 | 9,627,042 | 10,369,873 | 8,637,007 | 9,438,431 | 12,961,925 |
| Unallocated Benefits | - | - | - | - | 43,837,447 | - | - | - | - | 59,220,678 |
| On-Behalf - Pension | - | - | - | - | 20,011,256 | - | - | - | - | - |
| Employee Benefits | 44,406,673 | 44,724,822 | 49,490,847 | 53,237,217 | - | - | - | - | - | - |
| Special Schools | 2,313,817 | 2,419,218 | 2,525,895 | 2,432,326 | 2,493,397 | - | - | - | - | 2,396,251 |
| Charter School | 4,072,273 | 5,994,263 | 5,762,704 | 5,944,761 | - | - | - | - | - | 10,137,198 |
| Debt service: | | | | | | | | | | |
| Principal | 4,320,000 | 4,420,000 | 4,540,000 | 4,700,000 | 4,850,000 | 3,205,000 | 2,100,000 | 1,145,000 | - | - |
| Interest and other charges | 963,275 | 828,113 | 700,088 | 540,800 | 374,638 | 200,300 | 99,400 | 28,625 | - | - |
| Capital outlay | 10,606,173 | 6,590,767 | 12,966,245 | 16,325,532 | 21,689,045 | 25,925,250 | 46,112,119 | 23,070,928 | 30,088,298 | 2,681,896 |
| Total expenditures | 205,029,147 | 206,393,772 | 220,421,838 | 234,313,269 | 258,941,306 | 268,905,404 | 303,198,287 | 289,913,583 | 296,596,172 | 277,569,079 |
| Excess (Deficiency) of revenues over (under) expenditures | 26,480,685 | 23,724,640 | 10,751,944 | 2,535,212 | (18,031,362) | (10,921,838) | (19,285,631) | (16,125,131) | (3,531,491) | (15,032,303) |
| **Other Financing sources (uses)** | | | | | | | | | | |
| Transfer to Charter Schools | - | - | - | - | (7,165,744) | - | - | - | - | - |
| Unrealized Gains (Losses) on Investment | - | - | - | - | - | - | - | - | - | - |
| Proceeds from Refunding | - | - | - | - | - | - | - | - | - | - |
| Payment to Escrow Agent | - | - | - | - | - | - | - | - | - | - |
| Insurance Recovery Related to Other Costs of Super | 20,247 | - | - | - | - | - | - | - | - | - |
| Cancellation of Accounts Payable | - | - | - | - | 3,824,271 | - | - | - | - | - |
| Transfers in | 1,939,558 | 1,840,616 | 2,391,410 | 2,789,340 | 2,806,649 | 2,522,657 | 1,800,927 | 2,407,319 | 121,126,456 | 138,866,283 |
| Transfers out | (1,939,558) | (1,840,616) | (2,391,410) | (2,789,340) | (2,806,649) | (2,522,657) | (1,800,927) | (2,407,319) | (121,126,456) | (138,866,283) |
| Total other financing sources (uses) | 20,247 | - | - | - | (3,341,473) | - | - | - | - | - |
| Net change in fund balances | 26,500,932 | 23,724,640 | 10,751,944 | 2,535,212 | (21,372,835) | (10,921,838) | (19,285,631) | (16,125,131) | (3,531,491) | (15,032,303) |
| Debt service as a percentage of noncapital expenditures | 2.72% | 2.63% | 2.53% | 2.40% | 2.20% | 1.40% | 0.86% | 0.44% | 0.00% | 0.00% |

Source: ACFR Schedule B-2 and District records

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**General Fund - Other Local Revenue by Source**
**Last Ten Fiscal Years**
**UNAUDITED**
*(modified accrual basis of accounting)*

| Fiscal Year Ended June 30 | Interest Earned | Tuition | E-Rate | Sale of Assets | Prior Year Tuition Refunds | Insurance Refunds | Cancellation of Prior Year Liabilities | Miscellaneous | Total |
|---|---|---|---|---|---|---|---|---|---|
| 2022 | $ 1,824 | $ - | $ - | $ - | $ - | | $ - | $ 638,731 | $ 640,555 |
| 2021 | 105,525 | 33,613 | 64,473 | 62,638 | 50,477 | 69,482 | 74,815 | 81,987 | 543,010 |
| 2020 | 579,647 | - | 91,242 | - | 222,222 | | - | 132,250 | 1,025,361 |
| 2019 | 571,139 | - | 111,445 | - | - | 31,512 | - | 265,583 | 979,679 |
| 2018 | 306,835 | - | 123,312 | - | - | | 135,366 | 473,225 | 1,038,738 |
| 2017 | - | - | - | - | - | | 3,824,271 | 994,044 | 4,818,315 |
| 2016 | 68,881 | 52,411 | - | - | 440,768 | 5,736 | 921,557 | 1,002,205 | 2,491,558 |
| 2015 | 37,237 | - | - | - | 482,385 | 248 | 664,545 | 405,431 | 1,589,846 |
| 2014 | 32,553 | | - | - | 224,650 | 570,705 | - | 293,271 | 1,121,179 |
| 2013 | 34,364 | 63,437 | - | - | 300,854 | 1,353,923 | - | 189,046 | 1,941,624 |

Source: District records

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Assessed Value and Estimated Actual Value of Taxable Property**
**Last Ten Fiscal Years**
**UNAUDITED**

| Fiscal Year Ended June 30, | Vacant Land | Residential | Farm Reg. | Qfarm | Commercial | Industrial | Apartment | Total Assessed Value | Public Utilities (2) | Less: Tax Exempt Property | Net Valuation Taxable | Estimated Actual (County Equalized) Value | Total Direct School Tax Rate [b] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2022 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | - | $ - | $ - | 0.000000 |
| 2021 | 137,351,700 | 1,873,112,900 | - | - | 462,886,000 | 546,131,800 | 349,421,400 | 3,368,903,800 | 5,310,824 | - | 3,374,214,624 | 3,676,720,819 | 0.775000 |
| 2020 | 145,725,300 | 1,862,086,300 | - | - | 453,286,800 | 537,370,300 | 326,907,800 | 3,325,376,500 | 5,076,012 | - | 3,330,452,512 | 3,512,565,183 | 0.792000 |
| 2019 | 132,440,200 | 1,850,890,800 | - | - | 445,619,000 | 539,673,600 | 318,425,500 | 3,287,049,100 | 4,905,614 | - | 3,291,954,714 | 3,462,346,579 | 0.80300 |
| 2018 | 124,002,200 | 1,846,249,100 | - | - | 441,588,900 | 544,736,700 | 281,237,900 | 3,237,814,800 | 4,938,536 | - | 3,242,753,336 | 3,178,439,442 | 0.81600 |
| 2017 | 104,180,600 | 1,833,383,200 | - | - | 450,502,400 | 576,347,500 | 270,367,600 | 3,234,781,300 | 4,867,045 | - | 3,239,648,345 | 3,264,101,142 | 0.79800 |
| 2016 | - | - | - | - | - | - | - | 3,233,599,500 | 4,723,649 | - | 3,238,323,149 | 3,074,156,692 | 0.75700 |
| 2015 | - | - | - | - | - | - | - | 3,203,038,200 | 4,442,630 | - | 3,207,480,830 | 3,206,794,805 | 0.74900 |
| 2014 | - | - | - | - | - | - | - | 3,166,145,200 | 14,886,987 | - | 3,181,032,187 | 3,204,095,668 | 0.75500 |
| 2013 | - | - | - | - | - | - | - | 3,235,377,500 | 16,077,715 | - | 3,251,455,215 | 3,154,144,153 | 0.73700 |

**Source: County Abstract of Ratables**

**b** Tax rates are per $100

Exhibit J-7

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Direct and Overlapping Property Tax Rates
## Last Ten Fiscal Years
## UNAUDITED
*(rate per $100 of assessed value)*

| Year Ended December 31 | Total School District Direct Rate | Overlapping Rates | | | Total Direct and Overlapping Tax Rate |
|---|---|---|---|---|---|
| | Petrth Amboy Local School District | City of Perth Amboy | Perth Amboy Municipal Library | County of Middlesex | |
| 2022 | $ - | $ - | $ - | $ - | $ - |
| 2021 | 0.775 | 1.738 | 0.035 | 0.431 | 2.979 |
| 2020 | 0.792 | 1.739 | 0.034 | 0.413 | 2.978 |
| 2019 | 0.803 | 1.743 | 0.033 | 0.410 | 2.989 |
| 2018 | 0.816 | 1.726 | 0.032 | 0.389 | 2.963 |
| 2017 | 0.798 | 1.725 | 0.033 | 0.401 | 2.957 |
| 2016 | 0.757 | 1.727 | 0.030 | 0.366 | 2.880 |
| 2015 | 0.749 | 1.725 | 0.032 | 0.394 | 2.900 |
| 2014 | 0.755 | 1.732 | 0.033 | 0.398 | 2.918 |
| 2013 | 0.737 | 1.705 | 0.033 | 0.362 | 2.837 |

Source: Tax Collector

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Principal Property Taxpayers
## Current Year and Nine Years Ago
## UNAUDITED

| | 2022 | | | 2013 | | |
|---|---|---|---|---|---|---|
| Taxpayer | Taxable Assessed Value | Rank | % of Total District Net Assessed Value | Taxable Assessed Value | Rank | % of Total District Net Assessed Value |
| | $ - | | 0.00% | $ - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | - | | 0.00% | - | | 0.00% |
| | | | | - | | 0.00% |
| Total | $ - | | 0.00% | $ - | | 0.00% |

Source: Municipal Tax Assessor

Exhibit J-9

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Property Tax Levies and Collections
## Last Ten Years
## UNAUDITED

| Year Ended June 30, | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years |
|---|---|---|---|---|
| | | Amount | Percentage of Levy | |
| 2022 | $ 26,129,743 | $ 26,129,743 | 100.00% | $ - |
| 2021 | 26,129,743 | 26,129,743 | 100.00% | - |
| 2020 | 26,630,930 | 24,411,686 | 91.67% | 2,219,244 |
| 2019 | 26,198,724 | 26,198,724 | 100.00% | - |
| 2018 | 26,713,696 | 26,713,696 | 100.00% | - |
| 2017 | 24,993,698 | 24,993,698 | 100.00% | - |
| 2016 | 23,986,399 | 23,986,399 | 100.00% | - |
| 2015 | 24,075,000 | 24,075,000 | 100.00% | - |
| 2014 | 23,901,036 | 23,901,036 | 100.00% | - |
| 2013 | 24,012,099 | 24,012,099 | 100.00% | - |

Source: District Records

Exhibit J-10

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Ratios of Outstanding Debt by Type
## Last Ten Fiscal Years
## UNAUDITED

| Fiscal Year Ended June 30, | Governmental Activities: General Obligation Bonds | Governmental Activities: Certificates of Participation | Total District | Population | Per Capita |
|---|---|---|---|---|---|
| 2022 | $ - | $ - | $ - | - | - |
| 2021 | - | - | - | 51,309 E | - |
| 2020 | - | - | - | 51,309 E | - |
| 2019 | 1,145,000 | - | 1,145,000 | 51,370 | 22 |
| 2018 | 3,245,000 | - | 3,245,000 | 51,658 | 63 |
| 2017 | 5,300,000 | 1,150,000 | 6,450,000 | 51,810 | 124 |
| 2016 | 7,255,000 | 4,045,000 | 11,300,000 | 51,758 | 218 |
| 2015 | 9,165,000 | 6,835,000 | 16,000,000 | 51,706 | 309 |
| 2014 | 11,015,000 | 9,525,000 | 20,540,000 | 51,832 | 396 |
| 2013 | 12,810,000 | 12,150,000 | 24,960,000 | 51,722 | 483 |

E =Estimate

Exhibit J-11

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Ratios of General Bonded Debt Outstanding
## Last Ten Fiscal Years
## UNAUDITED

| Fiscal Year Ended June 30, | General Obligation Bonds | Deductions | Net General Bonded Debt Outstanding | Percentage of Actual Taxable Value of Property | Per Capita |
|---|---|---|---|---|---|
| 2022 | $ - | $ - | $ - | 0.00% | - |
| 2021 | - | - | - | 0.00% | - |
| 2020 | - | - | - | 0.00% | - |
| 2019 | 1,145,000 | - | 1,145,000 | 0.03% | 22 |
| 2018 | 3,245,000 | - | 3,245,000 | 0.10% | 63 |
| 2017 | 6,450,000 | - | 6,450,000 | 0.20% | 124 |
| 2016 | 11,300,000 | - | 11,300,000 | 0.35% | 218 |
| 2015 | 16,000,000 | - | 16,000,000 | 0.50% | 309 |
| 2014 | 20,540,000 | - | 20,540,000 | 0.65% | 396 |
| 2013 | 24,960,000 | - | 24,960,000 | 0.77% | 483 |

Source: Assessed valuations were provided by the Abstract of Ratables,
County Board of Taxation.
School district population data was provided by the
U.S. Bureau of the Census, Population Division.

** Not Available

Exhibit J-12

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Direct and Overlapping Governmental Activities Debt
## As of June 30, 2022
## UNAUDITED

| | Gross Debt | Deductions | Estimated Share of Overlapping Debt |
|---|---|---|---|
| Municipal Debt: | | | |
| Perth Amboy Public School District | | | |
| City of Perth Amboy (1) | $ 175,336,161 | $ 78,529,588 | $ 96,806,573 |
| | 175,336,161 | 78,529,588 | 96,806,573 |
| Overlapping Debt Apportioned to the Municipality | | | |
| Middlesex County: | | | |
| County of Middlesex (A) | | | 9,520,724 |
| Middlesex County Utilities Authority (B) | | | 4,910,075 |
| | | | 14,430,799 |
| Total Direct and Overlapping Debt | | | $ 111,237,372 |

Sources:

(1) City of Perth Amboy Annual Debt Statement, County of Middlesex Annual Debt Statement, Middlesex Utilities Authority Annual Audit Report

(A) The debt for this entity was apportioned to City of Perth Amboy by dividing the municipality's equalized value by the total equalized value for the County of Middlesex.

(B) Overlapping debt was computed based upon municipal flow to the Authority.

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Legal Debt Margin Information**
**Last Ten Fiscal Years**
**UNAUDITED**

| | | |
|---|---|---|
| Equalized valuation basis (1) | | |
| 2022 | $ | - |
| 2021 | $ | 3,566,469,863 |
| 2020 | | 3,409,801,971 |
| **[A]** | $ | 6,976,271,834 |
| **[A/3]** | $ | 2,325,423,945 |
| **[B]** | | 93,016,958 |
| **[C]** | | - |
| **[B-C]** | $ | 93,016,958 |

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| Debt limit | $ 142,520,821 | $ 135,603,406 | $ 128,671,323 | $ 128,159,338 | $ 123,948,131 | $ 124,018,976 | $ 128,927,115 | $ 131,686,446 | $ 137,711,920 | $ 93,016,958 |
| Total net debt applicable to limit (2) | 29,280,000 | 24,960,000 | 20,540,000 | 16,000,000 | 11,300,000 | 3,245,000 | 1,145,000 | - | - | - |
| Legal debt margin | $ 113,240,821 | $ 140,713,907 | $ 108,131,323 | $ 112,159,338 | $ 409,126,847 | $ 414,653,307 | $ 427,003,537 | $ 438,301,175 | $ 455,653,622 | $ 93,016,958 |
| Total net debt applicable to the limit as a percentage of debt limit | 20.54% | 18.41% | 15.96% | 12.48% | 9.12% | 2.62% | 0.89% | 0.00% | 0.00% | 0.00% |

Sources: Annual Debt Statements

Exhibit J-14

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Demographic and Economic Statistics
## Last Ten Fiscal Years
## UNAUDITED

| Year | Unemployment Rate | Per Capita Personal Income | Population |
|---|---|---|---|
| 2022 | 0.00% | $ - | - |
| 2021 | 0.00% | N/A | 51,309 |
| 2020 | 15.70% | N/A | 51,309 |
| 2019 | 5.50% | 63,457 | 51,370 |
| 2018 | 6.40% | 61,012 | 51,658 |
| 2017 | 7.20% | 58,289 | 51,810 |
| 2016 | 6.90% | 56,656 | 51,758 |
| 2015 | 8.40% | 55,027 | 51,706 |
| 2014 | 10.00% | 53,964 | 51,832 |
| 2013 | 15.10% | 52,475 | 51,722 |

**Source:** New Jersey Department of Education

Exhibit J-15

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Principal Employers
Current Year and Nine Years Ago
UNAUDITED

| | 2022 | | | 2013 | | |
|---|---|---|---|---|---|---|
| Employer | Employees | Rank [Optional] | Percentage of Total Municipal Employment | Employees | Rank [Optional] | Percentage of Total Municipal Employment |
| | 0 | | 0.00% | 0 | | 0.00% |
| | 0 | | 0.00% | 0 | | 0.00% |
| | 0 | | 0.00% | 0 | | 0.00% |
| | 0 | | 0.00% | 0 | | 0.00% |
| | 0 | | 0.00% | 0 | | 0.00% |
| | - | | 0.00% | - | | 0.00% |

Exhibit J-16

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
UNAUDITED

| Function/Program | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|---|---|---|---|---|---|---|---|---|---|
| Instruction | | | | | | | | | | |
| Regular | 718 | 743 | 774 | 724 | 724 | 799 | 799 | 756 | 769 | 742 |
| Special education | 135 | 136 | 128 | 127 | 115 | 110 | 110 | 108 | 107 | 96 |
| Other special instruction | 55 | 50 | 49 | 51 | 34 | 43 | 43 | 40 | 34 | 33 |
| Other instruction | 113 | 106 | 143 | 136 | 139 | 73 | 73 | 68 | 73 | 72 |
| Support services | | | | | | | | | | |
| Student and Instruction Related Services | 265 | 265 | 273 | 239 | 249 | 259 | 259 | 251 | 247 | 246 |
| General Administrative | 3 | 3 | 3 | 3 | 3 | 5 | 5 | 4 | 3 | 4 |
| School Administrative | 32 | 32 | 34 | 33 | 31 | 31 | 31 | 29 | 28 | 27 |
| Other Administrative | 30 | 25 | 29 | 29 | 28 | 36 | 36 | 39 | 35 | 30 |
| Central Services | 16 | 14 | 14 | 7 | 7 | 6 | 6 | 4 | 4 | 4 |
| Administrative Information Technology | 19 | 20 | 20 | 19 | 19 | 19 | 19 | 18 | 16 | 18 |
| Plant Operations & Maintenance | 107 | 123 | 124 | 111 | 107 | 109 | 109 | 98 | 95 | 98 |
| Pupil Transportation | 34 | 30 | 30 | 28 | 29 | 29 | 29 | 23 | 21 | 18 |
| Other Support Services | 246 | 231 | 231 | 237 | 232 | 139 | 139 | 129 | 129 | 120 |
| Food service | 84 | 76 | 94 | 82 | 84 | 76 | 76 | 71 | 70 | 72 |
| Total | 1,857 | 1,854 | 1,946 | 1,826 | 1,801 | 1,734 | 1,734 | 1,638 | 1,631 | 1,580 |

Source: District Personnel Records

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Operating Statistics
Last Ten Fiscal Years
UNAUDITED

| Fiscal Year | Enrollment | Operating Expenditures [a] | Cost Per Pupil b | Percentage Change | Teaching Staff | Pupil/Teacher Ratio | | | Average Daily Enrollment (ADE) | Average Daily Attendance (ADA) | % Change in Average Daily Enrollment | Student Attendance Percentage |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Elementary | Middle School | High School | | | | |
| 2013 | 10,707 | 189,139,699 | 17,665 | 7.30% | 943 | | | | 9,936 | 9,504 | -3.04% | 95.65% |
| 2014 | 10,990 | 194,554,892 | 17,703 | 0.21% | 973 | | | | 10,453 | 9,799 | 5.20% | 93.75% |
| 2015 | 11,403 | 202,215,505 | 17,734 | 0.17% | 972 | | | | 10,717 | 10,041 | 2.52% | 93.70% |
| 2016 | 11,281 | 212,746,937 | 18,859 | 6.35% | 1025 | | | | 10,693 | 10,022 | -0.22% | 93.73% |
| 2017 | 10,601 | 204,843,772 | 19,323 | 2.46% | 1025 | | | | 10,815 | 10,074 | 1.14% | 93.15% |
| 2018 | 10,639 | 239,574,854 | 22,519 | 15.69% | 1012 | 10:01 | 11:01 | 11:01 | 10,815 | 10,136 | 0.00% | 93.72% |
| 2019 | 10,711 | 254,886,768 | 23,797 | 5.72% | 1038 | 9:01 | 11:01 | 12:01 | 10,761 | 10,123 | -0.50% | 94.07% |
| 2020 | 10,744 | 265,669,030 | 24,727 | 4.23% | 1094 | 8:01 | 12:01 | 12:01 | 10,816 | 10,370 | 0.51% | 95.88% |
| 2021 | 10,512 | 266,507,874 | 25,353 | 0.32% | 1035 | 8:01 | 12:01 | 12:01 | 10,583 | 9,711 | -2.15% | 91.76% |
| 2022 | 10,178 | 274,887,183 | 27,008 | 6.53% | 1021 | 8:01 | 12:01 | 13:01 | 10,312 | 9,458 | -2.56% | 91.71% |

Source: District Records, School Register Summary

**Note:** Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay.
b Cost per putpil represents operating expenditures divided by enrollment

Exhibit J-18

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**School Building Information**
**Last Ten Fiscal Years**
**UNAUDITED**

| | Enrollment per Building | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **District Building** | **2022** | **2021** | **2020** | **2019** | **2018** | **2017** | **2016** | **2015** | **2014** | **2013** |
| St. Mary's | | | | | | | | | | |
| Square Feet | 44,920 | 44,920 | 44,920 | 44,920 | 44,920 | 44,920 | 44,920 | 44,920 | 44,920 | 44,920 |
| Capacity (Students) | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 |
| Enrollment | - | - | - | - | - | 340 | 340 | 340 | 300 | 300 |
| Paterson School | | | | | | | | | | |
| Square Feet | 22,130 | 22,130 | 22,130 | 22,130 | 22,130 | 22,130 | 22,130 | 22,130 | 22,130 | 22,130 |
| Capacity (Students) | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 245 | 245 |
| Enrollment | - | - | - | - | - | 200 | 200 | 156 | 100 | 100 |
| Anthony V. Ceres School | | | | | | | | | | |
| Square Feet | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| Capacity (Students) | 610 | 610 | 610 | 610 | 610 | 610 | 610 | 610 | 610 | 610 |
| Enrollment | - | - | - | - | - | 710 | 710 | 700 | 720 | 676 |
| Public School No. 7 | | | | | | | | | | |
| Square Feet | 19,050 | 19,050 | 19,050 | 19,050 | 19,050 | 19,050 | 19,050 | 19,050 | 19,050 | 19,050 |
| Capacity (Students) | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 |
| Enrollment | - | - | - | - | - | 160 | 160 | 160 | 170 | 82 |
| Dr. Herbert N. Richardson School School | | | | | | | | | | |
| Square Feet | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 115,000 | 115,000 | 115,000 |
| Capacity (Students) | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Enrollment | - | - | - | - | - | 858 | 858 | 766 | 760 | 785 |
| James J. Flynn School | | | | | | | | | | |
| Square Feet | 88,000 | 88,000 | 88,000 | 88,000 | 88,000 | 88,000 | 88,000 | 88,000 | 88,000 | 88,000 |
| Capacity (Students) | 760 | 760 | 760 | 760 | 760 | 760 | 760 | 760 | 760 | 760 |
| Enrollment | - | - | - | - | - | 896 | 896 | 878 | 1,015 | 900 |
| E.J. Patten School | | | | | | | | | | |
| Square Feet | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| Capacity (Students) | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 |
| Enrollment | - | - | - | - | - | 959 | 959 | 970 | 1,020 | 884 |
| Robert N. Wilentz School | | | | | | | | | | |
| Square Feet | 80,500 | 80,500 | 80,500 | 80,500 | 80,500 | 80,500 | 80,500 | 80,500 | 80,500 | 80,500 |
| Capacity (Students) | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 |
| Enrollment | - | - | - | - | - | 919 | 919 | 892 | 959 | 917 |
| Ignacio Cruz Early Childhood Center | | | | | | | | | | |
| Square Feet | 67,000 | 67,000 | 67,000 | 67,000 | 67,000 | 67,000 | 67,000 | 67,000 | 67,000 | 67,000 |
| Capacity (Students) | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 |
| Enrollment | - | - | - | - | - | 737 | 737 | 729 | 760 | 659 |
| Our Lady of Hungary | | | | | | | | | | |
| Square Feet | 18,124 | 18,124 | 18,124 | 18,124 | 18,124 | 18,124 | 18,124 | 18,124 | 18,124 | 18,124 |
| Capacity (Students) | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 130 | 130 |
| Enrollment | - | - | - | - | - | 160 | 160 | 160 | 105 | 105 |
| Perth Amboy Early Childhood Education | | | | | | | | | | |
| Square Feet | - | - | - | - | - | - | - | - | - | 3,000 |
| Capacity (Students) | - | - | - | - | - | - | - | - | - | 60 |
| Enrollment | - | - | - | - | - | - | - | - | - | 60 |
| Middle School | | | | | | | | | | |
| William C. McGinnis School | | | | | | | | | | |
| Square Feet | 130,000 | 130,000 | 130,000 | 130,000 | 130,000 | 130,000 | 130,000 | 130,000 | 130,000 | 130,000 |
| Capacity (Students) | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 |
| Enrollment | - | - | - | - | - | 1,323 | 1,323 | 1,230 | 1,205 | 1,239 |
| Samuel E. Shull School | | | | | | | | | | |
| Square Feet | 137,653 | 137,653 | 137,653 | 137,653 | 137,653 | 137,653 | 137,653 | 137,653 | 137,653 | 137,653 |
| Capacity (Students) | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Enrollment | - | - | - | - | - | 1,461 | 1,461 | 1,356 | 1,466 | 1,410 |
| High School | | | | | | | | | | |
| Perth Amboy High School | | | | | | | | | | |
| Square Feet | 255,262 | 255,262 | 255,262 | 255,262 | 255,262 | 255,262 | 255,262 | 255,262 | 255,262 | 255,262 |
| Capacity (Students) | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Enrollment | - | - | - | - | - | 1,494 | 1,494 | 1,387 | 1,748 | 2,185 |
| Early Childhood Center | | | | | | | | | | |
| Square Feet | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 |
| Capacity (Students) | - | - | - | - | - | - | - | - | - | - |
| Enrollment | - | - | - | - | - | - | - | - | - | - |
| Other | | | | | | | | | | |
| Central Administration / Adult High School | | | | | | | | | | |
| Square Feet | 34,000 | 34,000 | 34,000 | 34,000 | 34,000 | 34,000 | 34,000 | 34,000 | 34,000 | 34,000 |

**Source:** District Records, Department of Buildings and Grounds

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Years
UNAUDITED

Undistributed Expenditures - required
Maintenance For School Facilities
11-000-261-XXX

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|---|---|---|---|---|---|---|---|---|---|
| Edmund Hmieleski | $ 148,318 | $ 110,361 | $ 122,978 | $ 123,433 | $ 106,666 | $ 101,629 | $ 93,961 | $ 19,253 | $ 14,756 | $ 21,921 |
| Paterson School | 237,057 | 176,390 | 196,556 | 197,284 | 170,485 | 162,434 | 150,178 | 133,660 | 107,002 | 83,471 |
| Anthony V. Ceres School | 185,034 | 137,680 | 153,421 | 153,989 | 133,071 | 126,787 | 117,221 | 50,722 | 98,265 | 32,045 |
| Public School No. 7 | 167,287 | 124,475 | 138,706 | 139,220 | 120,308 | 114,627 | 105,978 | 43,894 | 46,289 | 27,068 |
| Dr. Herbert N. Richardson School | 150,829 | 112,229 | 125,060 | 125,524 | 108,472 | 103,350 | 95,552 | 43,202 | 45,523 | 44,658 |
| James J. Flynn School | 171,621 | 127,700 | 142,300 | 142,827 | 123,426 | 117,597 | 108,724 | 48,541 | 56,600 | 32,542 |
| E.J. Patten School | 218,730 | 162,753 | 181,360 | 182,032 | 157,305 | 149,876 | 138,568 | 71,437 | 71,853 | 54,930 |
| Robert N. Wilentz School | 254,720 | 189,532 | 211,201 | 211,984 | 183,188 | 174,537 | 161,368 | 88,898 | 92,272 | 80,326 |
| William C. McGinnis School | 282,470 | 210,182 | 234,211 | 235,078 | 203,145 | 193,552 | 178,948 | 185,129 | 144,612 | 125,779 |
| Samuel E. Shull School | 262,559 | 195,366 | 217,702 | 218,508 | 188,826 | 179,909 | 166,334 | 194,030 | 63,436 | 51,220 |
| Perth Amboy High School | 784,163 | 583,483 | 650,191 | 652,599 | 563,950 | 537,318 | 496,776 | 524,677 | 501,442 | 257,933 |
| Ignacio Cruz Early Childhood Learning Center | 148,318 | 110,361 | 122,978 | 123,433 | 106,666 | 101,629 | 93,961 | 132,263 | 99,644 | 182,617 |
| Adult High School | 230,020 | 171,272 | 190,852 | 191,560 | 165,538 | 157,720 | 145,720 | 89,469 | 93,615 | 260,085 |
| **Grand Total** | $ 3,241,126 | $ 2,411,784 | $ 2,687,516 | $ 2,697,471 | $ 2,331,046 | $ 2,220,965 | $ 2,053,289 | $ 1,625,175 | $ 1,435,309 | $ 1,254,595 |

Source: District Records

*School Facilities as defined under EFCFA
(NJAC 6A:26-1.2 and NJAC 6:24-1.3)

Exhibit J-20

# PERTH AMBOY PUBLIC SCHOOL DISTRICT
## Insurance Schedule
## For the Year Ended June 30, 2022
## UNAUDITED

| | | Coverage | Deductible |
|---|---|---|---|
| Commercial Package Policy | | | |
| Blanket Building & Contents | | $425,725,446 | $5,000 |
| Electronic Data Processing | | 5,743,000 | 1,000 |
| Loss of Rents | | 1,138,000 | 5,000 |
| Equipment Breakdown | | 100,000,000 | 25,000 |
| Flood | | 75,000,000 | 10,000 |
| Comprehensive General Liability | | 31,000,000 | |
| Automobile | | 31,000,000 | |
| Crime Coverage | | | |
| Blanket Dishonest | | 500,000 | 1,000 |
| Forgery or Alteration | | 500,000 | 1,000 |
| Money & Securitites, On/Off Premises | | 100,000 | 1,000 |
| Money Orders & Counterfeit Paper Currency | | 100,000 | 1,000 |
| Computer Fraud | | 500,000 | 1,000 |
| School Leaders' Errors and Omissions | | | |
| Coverage A | | 31,000,000 | 50,000 |
| Coverage B | Each Claim | 100,000 | 50,000 |
| | Each Policy Period | 300,000 | |
| Workers Compensation | | NJ Statutory | |
| Employers Liability | | | |
| Bodily Injury by Accident | | 3,000,000 | each accident |
| Bodily Injury by Disease | | 3,000,000 | each employee |
| Bodily Injury by Disease | | 3,000,000 | aggregate limit |
| Supplemental Indemnity | | NJ Statuory | |
| Bonds | | | |
| Treasurer | | 1,000,000 | |
| Business Administrator | | 150,000 | |
| Excess Umbrella | | | |
| Excess Limit of Liability | | 50,000,000 | |
| Student Accident | | | |
| Limit | | 1,000,000 | |
| Volunteers | | 25,000 | |

SINGLE AUDIT SECTION

JPC JUMP, PERRY AND COMPANY, LLP
Certified Public Accountants

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# INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable President and
Members of the
Perth Amboy Public School District
County of Middlesex
Perth Amboy, New Jersey 08861

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Perth Amboy Public School District in the County of Middlesex, State of New Jersey, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise of the Perth Amboy Public School District basic financial statements, and have issued our report thereon dated March 13, 2023.

## Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Perth Amboy Public School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Perth Amboy Public School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Perth Amboy Public School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Perth Amboy Public School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

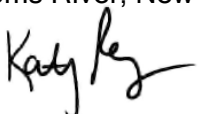
We also noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Perth Amboy Public School District in a separate report entitled, "Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance" dated March 13, 2023.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Jump, Perry and Company, L.L.P.
Toms River, New Jersey



Kathryn Perry, Partner
Licensed Public School Accountant
No. CS 20CS00226400

March 13, 2023

JUMP, PERRY AND COMPANY, LLP
Certified Public Accountants

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR 15-08

Honorable President and
Members of the Board of Education
Perth Amboy Public School District
County of Middlesex
Perth Amboy, New Jersey 08861

### Report on Compliance for Each Major Federal and State Program

### *Opinion on Each Major Federal and State Program*

We have audited Perth Amboy Public School District's compliance with the types of compliance requirements described in the OMB Compliance Supplement and the New Jersey OMB Circular 15-08 that could have a direct and material effect on each of Perth Amboy Public School District's major federal and state programs for the year ended June 30, 2022. Perth Amboy Public School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Perth Amboy Public School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2022.

### *Basis for Opinion on Each Major Federal and State Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements of *Title 2 U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the New Jersey OMB Circular 15-08. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Perth Amboy Public School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Perth Amboy Public School District's compliance with the compliance requirements referred to above.

### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Perth Amboy Public School District's federal and state programs.

### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Perth Amboy Public School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Perth Amboy Public School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Perth Amboy Public School District's, compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Perth Amboy Public School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of Perth Amboy Public School District's, internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### *Other Matters*

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, and which are described in the accompanying schedule of findings and questioned costs as item 2022-001. Our opinion on each major federal and state programs is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on Perth Amboy Public School District's, is response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. of Perth Amboy Public School District's, response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control* over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item 2022-001 to be significant deficiencies.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

Jump, Perry and Company, L.L.P.
Toms River, New Jersey



Kathryn Perry,Partner
Licensed Public School Accountant
No. CS 20CS00226400

March 13, 2023

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Schedule of Expenditures of Federal Awards, Schedule A**
**For the Year Ended June 30, 2022**

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Grant Period | Award Amount | Balance at June 30, 2021 | Carryover Amount | Cash Received | Budgetary Expenditures | Repayment of Prior years' Balances | Deferred Revenue at June 30, 2022 | (Accounts Receivable) at June 30, 2022 | Due to Grantor at June 30, 2022 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| U.S. Department of Agriculture | | | | | | | | | | | |
| Passed-through State Department of Education: | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | |
| Child Nutrition Cluster: | | | | | | | | | | | |
| National School Lunch Program | 10.555 | 7/1/21-6/30/22 | 876,541 | $ - | $ - | $ 876,541 | $ (876,541) | $ - | $ - | $ - | $ - |
| Fresh Fruits and Vegetable Program | 10.582 | 7/1/20-6/30/21 | 161,601 | (10,163) | - | 10,163 | - | - | - | - | - |
| Fresh Fruits and Vegetable Program | 10.582 | 7/1/21-6/30/22 | 227,304 | - | - | 204,261 | (227,304) | - | - | (23,043) | - |
| After School Snack Program | 10.553 | 7/1/21-6/30/22 | 60,853 | - | - | 55,258 | (60,853) | - | - | (5,595) | - |
| Summer Food Service Program for Children | 10.559 | 7/1/20-6/30/21 | 1,756,434 | (186,777) | - | 186,777 | - | - | - | - | - |
| Summer Food Service Program for Children | 10.559 | 7/1/21-6/30/22 | 7,447,007 | - | - | 6,747,399 | (7,447,007) | - | - | (699,608) | - |
| Total Child Nutrition Cluster | | | | (196,940) | - | 8,080,399 | (8,611,705) | - | - | (728,246) | - |
| Food Donation Program | 10.565 | 7/1/20-6/30/21 | 427,838 | 64,889 | - | - | (64,889) | - | - | - | - |
| Food Donation Program | 10.565 | 7/1/21-6/30/22 | 534,778 | - | - | 534,778 | (534,778) | - | - | - | - |
| P-EBT Administrative Costs Grant | 10.649 | 7/1/21-6/30/22 | 11,764 | - | - | 11,764 | (11,764) | - | - | - | - |
| Total Enterprise Fund | | | | (132,051) | - | 8,626,941 | (9,223,136) | - | - | (728,246) | - |
| U.S. Department of Education | | | | | | | | | | | |
| Passed-through State Department of Education: | | | | | | | | | | | |
| Special Revenue Fund: | | | | | | | | | | | |
| Special Education Cluster | | | | | | | | | | | |
| ARP I.D.E.A Part B Basic Regular | 84.173X | 7/1/21-6/30/22 | 631,376 | - | - | 363,995 | (564,237) | - | - | (200,242) | - |
| I.D.E.A. Part B Preschool | 84.173 | 9/1/20-8/31/21 | 61,087 | (29,197) | - | 29,197 | - | - | - | - | - |
| I.D.E.A. Part B Preschool | 84.173 | 9/1/21-8/31/22 | 115,842 | - | - | 45,779 | (106,517) | - | - | (60,738) | - |
| I.D.E.A. Part B Basic Regular | 84.027 | 9/1/20-8/31/21 | 3,039,175 | (2,868,922) | - | 2,868,922 | - | - | - | - | - |
| I.D.E.A. Part B Basic Regular | 84.027 | 9/1/21-8/31/22 | 3,488,716 | - | - | 1,986,526 | (3,084,920) | - | - | (1,098,394) | - |
| Subtotal of Special Education Cluster | | | | (2,898,119) | - | 5,294,419 | (3,755,674) | - | - | (1,359,374) | - |
| Elemenatary and Secondary Education Cluster: | | | | | | | | | - | | |
| CARES Emergency Relief Grant | 84.425D | 3/13/20-9/30/22 | 3,240,325 | (399,214) | - | 773,795 | (523,372) | - | - | (148,791) | - |
| ARP ESSER | 84.425U | 3/13/20-9/30/24 | 26,702,678 | - | - | 1,081,304 | (1,371,818) | - | - | (290,514) | - |
| ESSER II - CR Mental Health | 84.425D | 3/13/20-9/30/23 | 57,067 | - | - | 51,359 | (54,359) | - | - | (3,000) | - |
| ESSER II - CRRSA | 84.425D | 3/13/20-9/30/23 | 11,881,399 | - | - | 355,607 | (577,278) | - | - | (221,671) | - |
| ESSER II - CR Learning Acceleration | 84.425D | 3/13/20-9/30/23 | 762,488 | - | - | 589,327 | (639,382) | - | - | (50,055) | - |
| Subtotal Elementary and Secondary Education Cluster | | | | (399,214) | - | 2,851,392 | (3,166,209) | - | - | (714,031) | - |
| Title I | 84.010 | 7/1/20-6/30/21 | 4,177,080 | (1,779,990) | - | 1,779,990 | - | - | - | - | - |
| Title I | 84.010 | 7/1/21-6/30/22 | 4,429,168 | - | - | 3,712,276 | (4,336,264) | - | - | (623,988) | - |
| Title II - Part A | 84.367A | 7/1/21-6/30/22 | 507,102 | - | - | 237,812 | (416,713) | - | - | (178,901) | - |
| Title II - Part A | 84.367A | 7/1/20-6/30/21 | 455,507 | (91,838) | - | 91,838 | - | - | - | - | - |
| Title III | 84.365 | 9/1/20-8/31/21 | 561,601 | (212,802) | - | 212,802 | - | - | - | - | - |
| Title III | 84.365 | 9/1/21-8/31/22 | 648,996 | - | - | 392,158 | (558,141) | - | - | (165,983) | - |
| Adult Education Basic Skills | 84.002 | 9/1/20-8/31/21 | 442,000 | (270,718) | - | 270,718 | - | - | - | - | - |
| Adult Education Basic Skills | 84.002 | 7/1/21-6/30/22 | 10,000 | - | - | - | (9,662) | - | - | (9,662) | - |
| Total Special Revenue Fund | | | | (5,652,681) | - | 14,843,405 | (12,242,663) | - | - | (3,051,939) | - |
| U.S. Department of Education | | | | | | | | | | | |
| General Fund: | | | | | | | | | | | |
| Medicaid | 93.778 | 7/1/21-6/30/22 | 421,405 | - | - | 421,405 | (421,405) | - | - | - | - |
| Total General Fund | | | | - | - | 421,405 | (421,405) | - | - | - | - |
| Total Expenditures of Federal Financial Awards | | | | $ (5,784,732) | $ - | $ 23,891,751 | $ (21,887,204) | $ - | $ - | $ (3,780,185) | $ - |

See accompanying notes to schedules of expenditures.

**PERTH AMBOY PUBLIC SCHOOL DISTRICT**
**Schedule of Expenditures of State Financial Assistance, Schedule B**
**For the Year Ended June 30, 2022**

| State Grantor/ Program Title | Grant or State Project Number | Grant Period | Award Amount | Balance at June 30, 2021 | Cash Received | Budgetary Expenditures | Repayment of Prior Years' Balances | Deferred Revenue at June 30, 2022 | (Accounts Receivable) at June 30, 2022 | Due to Grantor at June 30, 2022 | MEMO Budgetary Receivable | MEMO Total Expenditures |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| State Department of Agriculture: | | | | | | | | | | | | |
| Enterprise Fund: | | | | | | | | | | | | |
| National School Lunch Program (State Share) | 21-100-010-3350-023 | 7/1/20-6/30/21 | 48,555 | $ (7,840) | $ 7,840 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| National School Lunch Program (State Share) | 22-100-010-3350-023 | 7/1/21-6/30/22 | 128,151 | - | 116,888 | (128,151) | - | - | (11,263) | - | - | 128,151 |
| Total Enterprise Fund | | | | (7,840) | 124,728 | (128,151) | - | - | (11,263) | - | - | 128,151 |
| State Department of Education: | | | | | | | | | | | | |
| General Fund: | | | | | | | | | | | | |
| Special Education Aid | 22-495-034-5120-089 | 7/1/21-6/30/22 | 9,001,769 | - | 8,097,691 | (9,001,769) | - | - | - | - | (904,078) | 9,001,769 |
| Transportation Aid | 22-495-034-5120-014 | 7/1/21-6/30/22 | 1,705,200 | - | 1,533,941 | (1,705,200) | - | - | - | - | (171,259) | 1,705,200 |
| Equalization Aid | 22-495-034-5120-079 | 7/1/21-6/30/22 | 158,222,883 | - | 142,332,032 | (158,222,883) | - | - | - | - | (15,890,851) | 158,222,883 |
| Education Adequacy Aid | 22-495-034-5120-083 | 7/1/21-6/30/22 | 11,689,337 | - | 10,515,338 | (11,689,337) | - | - | - | - | (1,173,999) | 11,689,337 |
| Security Aid | 22-495-034-5120-084 | 7/1/21-6/30/22 | 4,789,113 | - | 4,308,127 | (4,789,113) | - | - | - | - | (480,986) | 4,789,113 |
| Extraordinary Aid | 22-495-034-5120-011 | 7/1/21-6/30/22 | 2,310,297 | - | - | (2,310,297) | - | - | (2,310,297) | - | - | 2,310,297 |
| Extraordinary Aid | 21-495-034-5120-011 | 7/1/20-6/30/21 | 1,780,270 | (1,780,270) | 1,780,270 | | | | | | - | - |
| Non-Public Transportation Aid | 22-495-034-5120-014 | 7/1/21-6/30/22 | 40,600 | - | - | (40,600) | - | - | (40,600) | - | - | 40,600 |
| Non-Public Transportation Aid | 21-495-034-5120-014 | 7/1/20-6/30/21 | 24,650 | (24,650) | 24,650 | - | - | - | - | - | - | - |
| On-Behalf TPAF Pension Contribution | 22-100-034-5094-002 | 7/1/21-6/30/22 | 30,755,662 | - | 30,755,662 | (30,755,662) | - | - | - | - | - | 30,755,662 |
| On-Behalf TPAF Post-Retirement Medical | 22-100-034-5094-001 | 7/1/21-6/30/22 | 7,185,766 | - | 7,185,766 | (7,185,766) | - | - | - | - | - | 7,185,766 |
| On-Behalf TPAF Long-Term Disability Insurance | 22-100-034-5094-004 | 7/1/21-6/30/22 | 13,480 | - | 13,480 | (13,480) | - | - | - | - | - | 13,480 |
| Reimbursed TPAF Social Security Contributions | 22-495-034-5094-002 | 7/1/21-6/30/22 | 6,249,899 | - | 5,942,911 | (6,249,899) | - | - | (306,988) | - | - | 6,249,899 |
| Total General Fund | | | | (1,804,920) | 212,489,868 | (231,964,006) | - | - | (2,657,885) | - | (18,621,173) | 222,962,237 |
| Special Revenue Fund: | | | | | | | | | | | | |
| Preschool Expansion Education Aid | 21-495-034-5120-086 | 7/1/20-6/30/21 | - | - | - | - | - | - | - | - | - | - |
| Preschool Expansion Education Aid | 22-495-034-5120-086 | 7/1/21-6/30/22 | 19,270,890 | | 17,485,080 | (19,270,890) | - | - | - | - | (1,785,810) | 19,270,890 |
| Chapter 192-Comp Ed | 21-100-034-5120-067 | 7/1/20-6/30/21 | 141,087 | 27,869 | - | - | (27,869) | - | - | - | - | - |
| Chapter 192-Comp Ed | 22-100-034-5120-067 | 7/1/21-6/30/22 | 137,774 | - | 137,774 | (119,971) | - | - | - | 17,803 | - | 119,971 |
| Chapter 192-ESL | 22-100-034-5120-067 | 7/1/21-6/30/22 | 39,463 | - | 39,463 | (39,463) | - | - | - | - | - | 39,463 |
| Chapter 193- Supplementary Instruction | 22-100-034-5120-066 | 7/1/21-6/30/22 | 13,216 | - | 13,216 | (9,085) | - | - | - | 4,131 | - | 9,085 |
| Chapter 193-Supplementary Instruction | 21-100-034-5120-066 | 7/1/20-6/30/21 | 20,237 | 11,333 | - | - | (11,333) | - | - | - | - | - |
| Chapter 193-exam | 21-100-034-5120-066 | 7/1/20-6/30/21 | 20,254 | 7,432 | - | - | (7,432) | - | - | - | - | - |
| Chapter 193-exam | 22-100-034-5120-066 | 7/1/21-6/30/22 | 13,082 | - | 13,082 | (10,424) | - | - | - | 2,658 | - | 10,424 |
| Chapter 193-speech | 21-100-034-5120-066 | 7/1/20-6/30/21 | 13,671 | 911 | - | - | (911) | - | - | - | - | - |
| Chapter 193-speech | 22-100-034-5120-066 | 7/1/21-6/30/22 | 13,113 | - | 13,113 | (13,113) | - | - | - | - | - | 13,113 |
| Chapter 192-transportation | 22-100-034-5120-067 | 7/1/21-6/30/22 | 13,497 | - | 13,497 | (13,497) | - | - | - | - | - | 13,497 |
| Nonpublic Technology | 22-100-034-5120-373 | 7/1/21-6/30/22 | 11,928 | - | 11,928 | (11,868) | - | - | - | 60 | - | 11,868 |
| Nonpublic Textbooks | 22-100-034-5120-064 | 7/1/21-6/30/22 | 17,046 | - | 17,046 | (16,854) | - | - | - | 192 | - | 16,854 |
| Nonpublic Textbooks | 21-100-034-5120-064 | 7/1/20-6/30/21 | 16,373 | 3,602 | - | - | (3,602) | - | - | - | - | - |
| Nonpublic Nursing | 21-100-034-5120-066 | 7/1/20-6/30/21 | 27,744 | 10,610 | - | - | (10,610) | - | - | - | - | - |
| Nonpublic Nursing | 22-100-034-5120-066 | 7/1/21-6/30/22 | 33,264 | - | 33,264 | (32,474) | - | - | - | 790 | - | 32,474 |
| Nonpublic Security Aid | 21-100-034-5120-509 | 7/1/20-6/30/21 | 47,600 | 555 | - | - | (555) | - | - | - | - | - |
| Nonpublic Security Aid | 22-100-034-5120-509 | 7/1/21-6/30/22 | 51,975 | - | 51,975 | (48,095) | - | - | - | 3,880 | - | 48,095 |
| SDA Emergency | 22-100-034-5120-519 | 7/1/21-6/30/22 | 1,966,183 | - | 1,966,183 | - | - | 1,966,183 | - | - | - | - |
| Total State Department of Education | | | | 62,312 | 19,795,621 | (19,585,734) | (62,312) | 1,966,183 | - | 29,514 | - | 314,844 |
| Total Special Revenue Fund | | | | 62,312 | 17,829,438 | (19,585,734) | (62,312) | - | - | 29,514 | (1,785,810) | 19,585,734 |
| Total State Expenditures Subject to Single Audit Determination | | | | (1,750,448) | 230,444,034 | (251,677,891) | (62,312) | - | (2,669,148) | 29,514 | (20,406,983) | 242,676,122 |
| State Expenditures Not Subject to Major Program Determination | | | | | | | | | | | | |
| General Fund: | | | | | | | | | | | | |
| On-Behalf TPAF Pension Contribution | 22-100-034-5094-002 | 7/1/21-6/30/22 | 30,755,662 | - | 30,755,662 | (30,755,662) | - | - | - | - | - | - |
| On-Behalf TPAF Post-Retirement Medical | 22-100-034-5094-001 | 7/1/21-6/30/22 | 7,185,766 | - | 7,185,766 | (7,185,766) | - | - | - | - | - | - |
| On-Behalf TPAF Long-Term Disability Insurance | 22-100-034-5094-004 | 7/1/21-6/30/22 | 13,480 | - | 13,480 | (13,480) | - | - | - | - | - | - |
| Total State Expenditures Not Subject to Major Program Determination | | | | - | 37,954,908 | (37,954,908) | - | - | - | - | - | - |
| Total Expenditures of State Awards Subject to Major Program Determination | | | | $ (1,750,448) | $ 192,489,126 | $ (213,722,983) | $ (62,312) | $ - | $ (2,669,148) | $ 29,514 | $ (20,406,983) | $ 242,676,122 |

See accompanying notes to schedules of expenditures.

Perth Amboy Public School District

Notes to the Schedules of Awards and Financial Assistance

June 30, 2022

1. General

The accompanying schedules of expenditures of awards present the activity of all federal and state awards of the Board of Education, Brick Township School District. The Board of Education is defined in Note 1(A) to the Board's general purpose financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state awards passed through other government agencies are included on the schedules of expenditures of federal and state awards.

2. Basis of Accounting

The accompanying schedules of expenditures of federal and state awards are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements.

3. Relationship to Basic Financial Statements

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more state aid June payments in the current budget year, consistent with N.J.S.A. 18A:22-4.2.

Perth Amboy Public School District

Notes to the Schedules of Awards and Financial Assistance (continued)

June 30, 2022

3. Relationship to General Purpose Financial Statements (continued)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is $(30,183,775) for the general fund, $1,386,515 for the special revenue fund and $- for the food service fund. See Exhibit C-3 for a reconciliation of the budgetary basis to the GAAP basis of accounting for the general and special revenue fund. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented below:

| | Federal | State | Total |
|---|---|---|---|
| General Fund | $ 421,405 | $ 201,780,231 | $ 202,201,636 |
| Special Revenue Fund | 13,899,186 | 19,315,726 | 33,214,912 |
| Debt Service Fund | - | - | - |
| Food Service Fund | 9,223,136 | 128,151 | 9,351,287 |
| Total awards and financial assistance | $ 23,543,727 | $ 221,224,108 | $ 244,767,835 |

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Other

TPAF Social Security Contributions of $5,076,136 represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2022.

The amount reported as TPAF Pension Contributions, LTDI and OPEB of $37,954,908 represent the amounts paid by the state on behalf of the district for the year ended June 30, 2022. The TPAF pension and post retirement/medical benefits expenditures are not subject to New Jersey OMB Circular 15-08.

Perth Amboy Public School District

Notes to the Schedules of Awards and Financial Assistance (continued)

June 30, 2022

6. School Wide Program Funds

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

| Federal Program | |
|---|---|
| Title I, Part A: Grants to Local Educational Agencies | $ 1,468,630 |
| IDEA Basic: Special Education | 411,000 |
| Total | $ 1,879,630 |

7. Indirect Costs

The District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Perth Amboy Public School District

Schedule of Findings and Questioned Costs

June 30, 2022

Section I – Summary of Auditor's Results
Financial Statement Section

| | | |
|---|---|---|
| Type of auditor's report issued: | Unmodified opinion | |
| Internal control over financial reporting: | | |
| 1) Material weakness(es) identified? | _____ yes | __X__no |
| 2) Significant deficiencies identified that are not considered to be material weaknesses? | _____ yes | __X__none reported |
| Noncompliance material to general-purpose financial statements noted? | _____ yes | __X__no |

Federal Awards Section

| | | |
|---|---|---|
| Internal Control over major programs: | | |
| 1) Material weakness(es) identified? | _____ yes | __X__no |
| 2) Significant deficiencies identified that are not considered to be material weaknesses? | _____ yes | __X__none reported |
| Type of auditor's report issued on compliance for major programs: | | Unmodified Opinion |
| Any audit findings disclosed that are required to be reported in accordance with section .516(a) of the Uniform Guidance? | _____ yes | __X__no |

Perth Amboy Public School District

Schedule of Findings and Questioned Costs

June 30, 2022

Identification of major programs:

| CFDA Number(s) | Name of Federal Program or Cluster |
|---|---|
| **Elementary and Secondary Education Cluster:** | |
| 84.425D | CARES Emergency Relief Grant |
| 84.425D | ARP ESSER |
| 84.425D | ESSER II - CR Mental Health |
| 84.425D | ESSER II - CRRSA |
| 84.425D | ESSER II - CR Learning Acceleration |
| **Child Nutrition Cluster:** | |
| 10.555 | National School Lunch Program |
| 10.582 | Fresh Fruits and Vegetables Program |
| 10.553 | After School Snacks |
| 10.559 | Summer Food Service Program for Children |

Dollar threshold used to distinguish between type A and type B programs: $750,000

Auditee qualified as low-risk auditee? _____yes __X___ no

Perth Amboy Public School District

Schedule of Findings and Questioned Costs (continued)

June 30, 2022

Section I – Summary of Auditor's Results (continued)

State Awards Section

Dollar threshold used to distinguish between type A and type B programs: $3,000,000

Auditee qualified as low-risk auditee? _____yes ___X__no

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Internal Control over major programs:

1) Material weakness(es) identified? _____ yes ___X___no
2) Significant deficiencies identified that are not considered to be material weaknesses? ___X____ yes _____none reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 15-08? ____X___ yes _____no

Identification of major programs:

| GMIS Number(s) | Name of State Program |
|---|---|
| State Aid Cluster | |
| 495-034-5120-079 | Equalization Aid |
| 495-034-5120-083 | Education Adequacy Aid |
| 495-034-5120-089 | Special Education Categorical Aid |
| 495-034-5120-084 | Security Aid |
| 495-034-5120-083 | Preschool Education Aid |
| 495-034-5094-002 | Reimbursed TPAF Social Security Contributions |

Perth Amboy Public School District

Schedule of Findings and Questioned Costs (continued)

June 30, 2022

Section II – Financial Statement Findings - N/A

Perth Amboy Public School District

Schedule of Findings and Questioned Costs (continued)

June 30, 2022

Section III – Federal Awards and State Financial Assistance Findings and Questioned Costs -

## CURRENT YEAR STATE AWARDS

### Finding 2022-001

With respect to our review of the ASSA, our audit indicated the following:

- Our audit indicated that the detailed workpapers provided by the District for low income and private school for the disabled students did not support student counts reported in the respective category on the ASSA.
- Our audit of students reported as attending private schools for the disabled indicated that the documentation provided for audit did not support such classification on the ASSA.

### State Program Information

| | |
|---|---|
| Equalization Aid | 495-034-5120-079 |
| Education Adequacy Aid | 495-034-5120-083 |
| Special Education Aid | 495-034-5120-089 |
| Security Aid | 495-034-5120-084 |

### Criteria or specific requirement

State Grant Compliance Supplement - State Aid Public - Eligibility

### Condition

The required student count taken by the District on October 15, 2021 and reported to New Jersey did not agree to the records and documents of the District.

### Questioned Costs

Unknown.

### Context

The District reported 6,853 students as low income on the ASSA. The supporting workpapers reflected total low income students of 6,271.

The District reported 2,023 students as LEP Low Income and 896 students at LEP not low income. The supporting workpapers reflected 1,930 LEP Low Income students and 884 LEP not low income students.

The District reported 53 students as Private Schools for Disabled. A sample of 41 students were selected for testing. 37 students were able to be verified for eligibility.

### Effect

Noncompliance with the State Aid Public Compliance Requirements.

### Cause

Unknown.

Perth Amboy Public School District

Schedule of Findings and Questioned Costs (continued)

June 30, 2022

Section III – Federal Awards and State Financial Assistance Findings and Questioned Costs (Cont'd)

## CURRENT YEAR STATE AWARDS

### Recommendation

With respect to our audit of the ASSA, it is recommended that:

- Internal controls over the filing of the District's ASSA be reviewed and enhanced to ensure documentation to support student counts is retained and available for audit.
- Only those students whose documentation supports eligibility as a private school for the disabled student be reported as such on the ASSA.
-

### View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

Perth Amboy Public School District

Summary Schedule of Prior Audit Findings

June 30, 2022

## Summary Schedule of Prior Audit Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with paragraphs 5.18 of *Government Auditing Standards.*

### Finding 2021-001

**Condition:**

The audit indicated that numerous disbursements were made by the District for which supporting documentation was unable to be provided.

**Current Status**:

Corrective action has been taken.

### Finding 2021-002

**Condition:**

The audit of the outstanding purchase orders revealed numerous balances classified as reserved for encumbrances which were either invalid or should have been classified as an accounts payable

**Current Status**:

Corrective action has been taken.

### Finding 2021-003

**Condition:**

With respect to the reconciliation's of the various District bank accounts, our audit indicated the following:

- The general operating and food service bank accounts were not properly reconciled. Reconciling items in excess of $6 million in the general operating account and $1.8 million in the food service account were reflected on the year end reconciliation.
- A reconciliation was not performed on a monthly basis for the salary and payroll deduction bank accounts.

**Current Status**:

Corrective action has been taken.

Perth Amboy Public School District

Summary Schedule of Prior Audit Findings

June 30, 2022

## Summary Schedule of Prior Audit Findings (Cont'd)

### Finding 2021-004

**Condition:**

With respect to fund equity in the various funds of the District, our audit indicated the following:

- Preschool education program expenditures exceeded available funds, resulting in a cumulative program deficit in the amount of $5,906,311 as reported in the Special Revenue Fund.
- The Food Service Enterprise Fund ended the year with a deficit in unrestricted net position of $1,350, I 02.

**Current Status**:

Corrective action has been taken.

### Finding 2021-005

**Condition:**

The audit of purchases and contract awards in excess of the bid threshold revealed the following as it relates to compliance with the Public School Contracts Law and State procurement guidelines:

- Contracts were awarded, the cost of which exceeded the bid threshold, without approval by the Board in the official minutes.
- Contracts awarded utilizing cooperative purchasing agreements were not always supported by documentation to determine the validity of such contract.
- Invoices submitted for mechanical preventative maintenance services were not detailed as per the bid award.

**Current Status**:

Corrective action has been taken.

Perth Amboy Public School District

Summary Schedule of Prior Audit Findings

June 30, 2022

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by Uniform Guidance and New Jersey OMB's Circular 15-08, as amended.

CURRENT YEAR FEDERAL AWARDS

There are none.

Perth Amboy Public School District

Summary Schedule of Prior Audit Findings

June 30, 2022

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by Uniform Guidance and New Jersey OMB's Circular 15-08, as amended.

**Finding 2021-006**

**Condition:**

The audit of the preschool education program indicated that expenditures exceeded available funds, resulting in a cumulative program deficit in the amount of $5,906,311.

**Current Status**:

Corrective action has been taken.

**Finding 2021-007**

**Condition:**

The audit of purchases and contract awards in excess of the bid threshold revealed the following as it relates to compliance with the Public School Contracts Law and State procurement guidelines:

- Contracts were awarded, the cost of which exceeded the bid threshold, without approval by the Board in the official minutes.
- Contracts awarded utilizing cooperative purchasing agreements were not always supported by documentation to determine the validity of such contract.
- Invoices submitted for mechanical preventative maintenance services were not detailed as per the bid award.

**Current Status**:

Corrective action has been taken.

**Finding 2021-008**

**Condition:**

The audit indicated that the reimbursement form to calculate the amount due to the State of New Jersey for TPAF FICA of employees whose salaries were funded by federal grant programs was not remitted and paid.

**Current Status**:

Corrective action has been taken.

Perth Amboy Public School District

Summary Schedule of Prior Audit Findings

June 30, 2022

## Finding 2021-009

**Condition:**

With respect to our review of the ASSA, our audit indicated the following:

- Our audit indicated that the detailed workpapers provided by the District for low income and private school for the disabled students did not support student counts reported in the respective category on the ASSA.
- Our audit of students reported as attending private schools for the disabled indicated that the documentation provided for audit did not support such classification on the ASSA.
-

**Current Status**:

See Finding 2022-001