

PERTH AMBOY PUBLIC SCHOOL DISTRICT

OF MIDDLESEX COUNTY

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Perth Amboy, New Jersey

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended June 30, 2022

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

Of the

Perth Amboy Public School District
of Middlesex County

Perth Amboy, New Jersey

For the Fiscal Year Ended June 30, 2022

Prepared by

Perth Amboy Township Board of Education
Finance Department

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INTRODUCTORY SECTION



Perth Amboy Public Schools

Administrative Headquarters Building

178 Barracks Street
Perth Amboy, NJ 08861
(732) 376-6200

March 13, 2023

Honorable President and Members
of the Board of Education
Perth Amboy Public Schools
Perth Amboy, New Jersey
County of Middlesex

Dear Board Members and Constituents:

The Annual Comprehensive Financial Report of the Perth Amboy Public Schools (the "District") as of and for the year ended June 30, 2022; is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education (the "Board"). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information at June 30, 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter (designed to complement Management's Discussion and Analysis and should be read in conjunction with it), the District's organizational chart, a roster of officials, and a list of independent auditor, consultants and advisors and the Certificate of Excellence in Financial Reporting. The financial section includes Management's Discussion and Analysis (immediately following the independent auditors' report), the basic financial statements and schedules, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, the Federal Uniform Guidance and the New Jersey OMB Circular Letter 15-08 OMB, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this single audit, including the auditors' report on compliance and internal control over compliance and findings and questioned costs are included in the single audit section of this report.



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1. REPORTING ENTITY AND ITS SERVICES: The Board of Education of the Perth Amboy Public Schools in the County of Middlesex, State of New Jersey is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Board of Education of the Perth Amboy Public Schools and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12 and Adult Accredited High School. These include regular, vocational as well as special education for handicapped youngsters and bilingual education for students who have limited English proficiency. The District completed the 2021-2022 fiscal year with a total student enrollment of 10,503 students, which is 397 students less than the previous year's total student enrollment. The following details the changes in the student enrollment of the District over the last five years.

Fiscal Year	Student Enrollment	Percent Change
2021-2022	10,503	-3.64%
2020-2021	10,900	-3.36%
2019-2020	11,279	0.91%
2018-2019	11,177	4.29%
2017-2018	10,717	1.09%

2. ECONOMIC CONDITION AND OUTLOOK: Perth Amboy is part of Middlesex County, one of the most developed areas in New Jersey. Its location provides a transportation corridor between New York City and Philadelphia. Major inter and intrastate roadways run through Middlesex County including the New Jersey Turnpike, Garden State Parkway, Interstate 287 and Routes 1 and 9. Due to its access to major urban centers and its transportation network, Middlesex County remains one of the most populated counties in the state. Presently the City has undertaken an unprecedented initiative of redevelopment, which is planned to provide millions of dollars in improvements in the foreseeable future.

3. MAJOR INITIATIVES: Our brand-new state of the art High School is scheduled to open in September 2024. With that comes various new initiatives and programs. One of the biggest, yet exciting, challenges is the re-districting of our schools to accommodate for grades 9-12, while meeting the needs of our students in Grades Pre-K to 8. We look forward to seeing what the next few years will bring to Perth Amboy High School. Several projects that will continue to improve our school facilities are scheduled to begin shortly. Among them are: New HVAC systems at two of our elementary schools and the current high school, new windows and doors at both our middle schools, and brand-new inclusive playgrounds at our Pre-k schools.

Our dual language program will continue to expand into the 10th grade for the first time during the 2023-2024 school year. This is very excited for our students and district alike. As they did during the 9th grade year, students will participate in specialized courses at the high school, that will continue to enhance their acquisition and mastery of two languages.



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Building Upgrades

The district is also dedicating resources towards upgrading various building projects that help support instruction in the classroom. New air conditioning units have been approved at several buildings throughout the district. This climate controlled feature will allow for comfort in the classroom, which subsequently enhances quality instructional time. A new roof at our current high school and a Middle school, a generator at our Hmieleski Pre-K school, new windows and doors at both middle schools, paving and sidewalk improvements are all in progress or completed. Continuing our planning, brand new inclusive playgrounds at our preschools, the long awaited Waters Stadium archway, new LED lighting throughout the District, and boiler upgrades are just an example of several major initiatives our district has planned to help improve the overall quality of life in the Perth Amboy School District.

4. INTERNAL CONTROL: The administration of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The internal control system is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Updated Purchasing procedures, the distribution of a revised Purchasing Manual and Accounts Payable Manual, along with the current revamping of outdated Standard Operating Procedures are all part of our continuing efforts to safeguard taxpayer investments in our children's future.

As a recipient of federal awards and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by the District management.

As part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal control system, including that portion related to federal awards and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS: In addition to internal control, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project length budgets are approved for the capital improvements accounted for in the capital improvement fund. The final budget amount, as amended for the fiscal year, is reflected in the financial section. P.L. 2011, c202 allowed school districts to elect to eliminate the budget vote and adopt a budget approved by the Board of Education and the New Jersey Department of Education (NJDOE) providing that the tax levy increase does not exceed 2% plus any allowable waivers.

Beginning with the 2012-2013 budget, the state of New Jersey allowed school districts to eliminate the budget vote and adopt a budget approved by the Board of Education and the New Jersey Department of Education (NJDOE) providing that the tax levy increase does not exceed 2% plus any allowable waivers. The Perth Amboy Board of Education elected to eliminate the budget vote at this that time. In addition to the 2% limit on tax levy increases, there are restrictions on budget transfers during the year that can be made without NJDOE approval.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year.



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6. ACCOUNTING SYSTEM AND REPORTS: The District's accounting records reflect generally accepted accounting principles, as promulgated by the GASB. The accounting system of the District is organized on the basis of funds.

7. CASH MANAGEMENT: The investment policy of the district is guided in large part by state statute. The district has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect government units from a loss of funds deposited with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

8. RISK MANAGEMENT: The board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, fidelity bonds, and workers' compensation. A schedule of insurance coverage is found in J-20.

9. DEBT ADMINISTRATION: The District has no debt outstanding in the form of bonds and Certificates of Participation at June 30, 2022.

10. OTHER INFORMATION: Independent Audit - State statutes require an annual audit be performed by independent certified public accountants or registered municipal accountants. The accounting firm of Jump, Perry and Company, LLP was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1984 and 1996 revision and the related Uniform Guidance and State Treasury Circular Letter 15-08 OMB. The auditors' report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the Single Audit are included in the single audit section of this report.

9. ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the Board of Education of the Perth Amboy Public Schools, County of Middlesex, State of New Jersey, for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

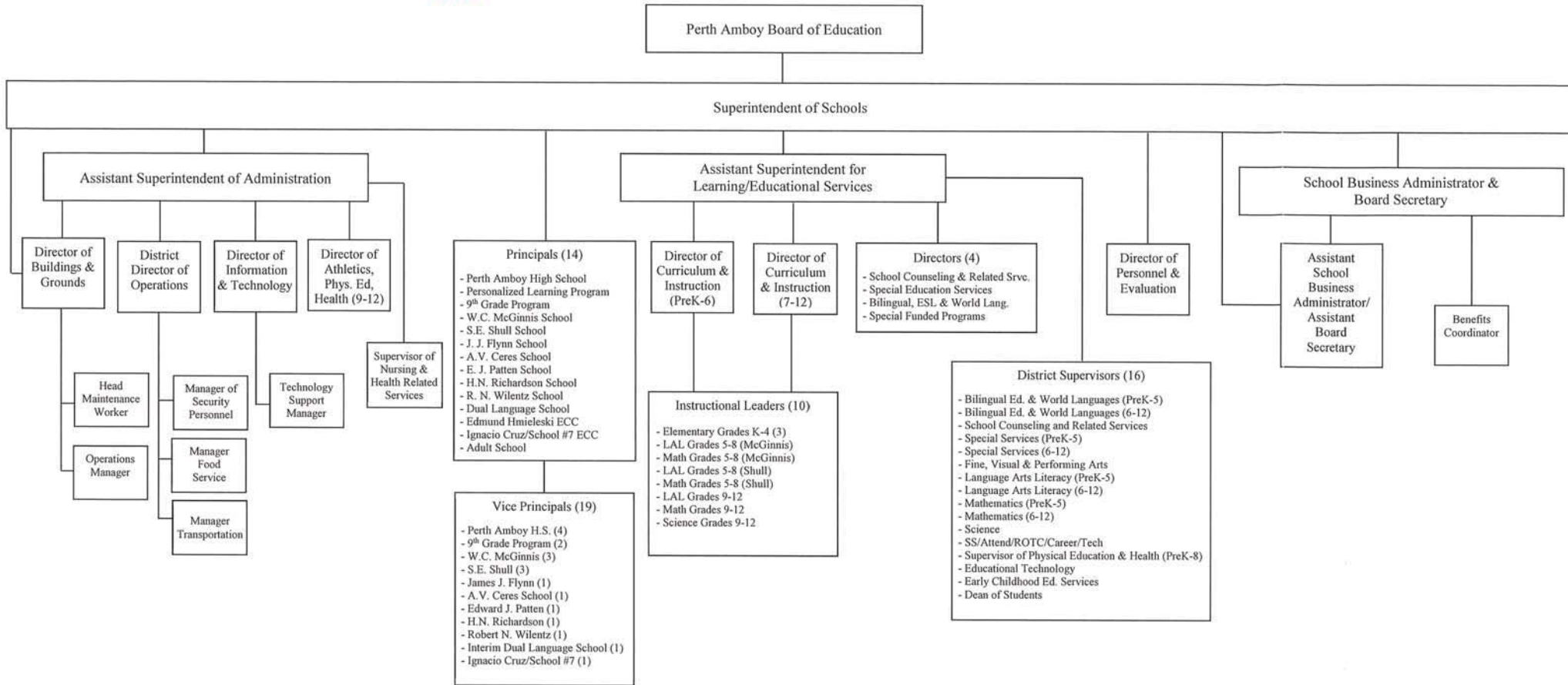
MICHAEL LORRANCE
SCHOOL BUSINESS ADMINISTRATOR/
BOARD SECRETARY

FRANCISCO VELEZ
ASSISTANT BUSINESS ADMINISTRATOR/
ASSISTANT BOARD SECRETARY



PERTH AMBOY PUBLIC SCHOOLS

ORGANIZATIONAL CHART



Perth Amboy Public School District
Perth Amboy Township, New Jersey

Roster of Officials
June 30, 2022

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Kenneth Puccio, President	2024
Tashi Vazquez, Vice President	2022
Ronald Anderson	2023
Dr. Danielle Brown	2022
Michael George	2024
Marisol Gonzalez	2023
Junior Iglesia	2022
Stephanie Marquez-Villafane	2024
Stacey Peralta	2023

Other Officials

Dr. David A. Roman, Superintendent

Delvis Rodriguez, Assistant Superintendent of Administration

Dr. Vivian C. Rodriguez, Assistant Superintendent for Learning/Education Services

Michael LoBrace, School Business Administrator/Board Secretary

Francisco Velez, Assistant School Business Administrator

Kenneth Jannarone, Treasurer

Perth Amboy Public School District
Consultants and Advisors

Audit Firm

Kathryn Perry, CPA
Jump, Perry and Company, L.L.P.
12 Lexington Avenue
Toms River, New Jersey 08753

Attorney

Isabel Machado, Esq.
136 Central Avenue, 2nd Floor
Clark, New Jersey 07066

Architect

Parette Somjen
439 Route 46 East
Rockaway, New Jersey 07866

Official Depositories

Wells Fargo Bank
TD Bank
Lakeland Bank

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Honorable President and
Members of the Board of Education
Perth Amboy Public School District
County of Middlesex
Perth Amboy, New Jersey

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Perth Amboy Public School District in the County of Middlesex, State of New Jersey, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above, present fairly in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Perth Amboy Public School District in the County of Middlesex, State of New Jersey as of June 30, 2022 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Perth Amboy Public School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Perth Amboy Public School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Perth Amboy Public School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Perth Amboy Public School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, the schedules related to accounting and reporting for pensions and the schedules related to accounting and reporting for postemployment benefits other than pensions, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise of Perth Amboy Public School District's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2023 on our consideration of Perth Amboy Public School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Perth Amboy Public School District internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Perth Amboy Public School District's internal control over financial reporting and compliance.

Respectfully Submitted,

Jump, Perry and Company L.L.P.
Toms River, New Jersey


Kathryn Perry, Partner
Licensed Public School Accountant
No. CS 20CS00226400

REQUIRED SUPPLEMENTARY INFORMATION - PART I

Perth Amboy Public School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022

Unaudited

The discussion and analysis of Perth Amboy Public School District's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

Financial Highlights

Key financial highlights for June 30, 2022 are as follows:

Net position totaled \$107,042,704, which represents a (25.34) percent decrease from June 30, 2021.

General revenues accounted for \$212,609,269 in revenue or 78.15 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$59,437,657 or 21.85 percent of total revenues of \$272,046,926.

Total assets increased by \$(17,101,383) as current assets decreased by \$(12,499,622) and capital assets, net decreased by \$(4,601,761).

The School Board had \$308,370,148 in expenses; only \$59,437,657 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily property taxes) of \$212,609,269 were adequate to provide for these programs.

Among major funds, the General Fund had \$228,971,934 in revenues and \$249,208,935 in expenditures and transfers. The General Fund's balance decreased \$(20,237,001) over June 30, 2021. The General Fund's balance is \$41,957,449.

Using this Annual Comprehensive Financial Report (ACFR)

The annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Perth Amboy Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the School Board, presenting both an aggregate view of the School Board's finances and longer-term view of those finances. Fund financial statements provide the next level of detail. For government funds, these statements tell how services were financed in the short term as well as what remains for future spending. The fund financial statements also look at the School Board's most significant funds with all other non-major funds presented in total in one column. In the case of Perth Amboy Public School District, the General Fund is by far the most significant.

Reporting the School Board as a Whole

Statement of Net Position and the Statement of Activities

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District and are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business.

These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in net position. The change in net position is important because it informs the reader that, for the School District as a whole, the financial position of the School District has improved or worsened. The causes of the change may be the result of many factors, some financial and some not. Non-financial factors include, but are not limited to, the District's property tax base, current laws in New Jersey restricting revenue growth, facility conditions, and required educational programs. In the Statement of Net Position and the Statement of Activities, the School Board is divided into two kinds of activities:

Governmental Activities - All of the School Board's programs and services are reported here including, instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.

Business-Type Activities - This service is provided on a charge for goods or services basis to recover all the expense of the goods or services provided. The Food Service Fund is reported as business activities.

Reporting the School Board's Most Significant Funds

Fund Financial Statement

The Analysis of the School Board's major funds begins with Exhibit B-1. Fund financial reports provide detailed information about the School Board's major funds. The School Board's major governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund, Debt Service Fund and permanent fund.

Governmental Funds

The School Board's activities are reported in governmental funds, which focus on how money flows into and out of the funds and balances left at year-end available for spending in the future years. These funds are reported using a modified accrual accounting method which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Enterprise Fund

The Enterprise Fund uses the same basis of accounting as business-type activities.

The School Board as a Whole

The Statement of Net Position provides the financial perspective of the School Board as a whole.

Table 1 provides a summary comparison of the School Board's net position for June 30, 2022 and 2021.

Table 1

Net Position as of June 30, 2022 and June 30, 2021

	June 30, 2022			June 30, 2021		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Assets:						
Current and other assets	\$ 48,257,725	\$ 4,372,934	\$ 52,630,659	\$ 64,788,640	\$ 341,641	\$ 65,130,281
Capital assets, net	237,908,397	602,969	238,511,366	242,737,590	375,537	243,113,127
Total assets	286,166,122	4,975,903	291,142,025	307,526,230	717,178	308,243,408
Deferred outflow of resources	13,809,322	-	13,809,322	9,558,360	-	9,558,360
Liabilities:						
Current liabilities	7,059,103	2,482,133	9,541,236	8,557,715	883,544	9,441,259
Long-term liabilities outstanding	145,982,461	680,890	146,663,351	124,495,810	743,310	125,239,120
Total liabilities	153,041,564	3,163,023	156,204,587	133,053,525	1,626,854	134,680,379
Deferred inflow of resources	41,704,056	-	41,704,056	39,690,574	64,889	39,755,463
Net position:						
Net investment in capital assets	237,908,397	602,969	238,511,366	242,737,590	375,537	243,113,127
Restricted	73,619,364	7,019	73,626,383	26,591,649	-	26,591,649
Unrestricted	(206,297,937)	1,202,892	205,095,045	124,988,748	(1,350,102)	126,338,850
Total Net Position	\$ 105,229,824	\$ 1,812,880	\$107,042,704	\$144,340,491	\$ (974,565)	\$143,365,926

The unrestricted net position is a negative balance due to the unfunded liabilities for compensated absences and PERS pension. The District expects to be able to fund these liabilities as they come due yearly.

The School Board's combined net position was \$107,042,704 on June 30, 2022. This is a change of (25.34)% from the previous year.

Table 2 provides a comparison analysis of School Board's changes in net position from fiscal years June 30, 2022 and 2021.

Table 2

Changes in Net Position

	June 30, 2022			June 30, 2021		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Revenues						
Program revenues:						
Charges for services	\$ -	\$ 156,112	\$ 156,112	\$ 51,552	\$ 464,155	\$ 515,707
Operating and capital grants and contributions	49,930,258	9,351,287	59,281,545	133,490,181	2,357,393	135,847,574
General revenues:						
Property taxes	26,129,743	-	26,129,743	26,129,743	-	26,129,743
Federal and state aid	185,486,290	-	185,486,290	161,103,925	-	161,103,925
Investment earnings	1,824	2,751	4,575	-	-	-
Miscellaneous	988,661	-	988,661	775,894	763	776,657
Total revenues	262,536,776	9,510,150	272,046,926	321,551,295	2,822,311	324,373,606
Expenses						
Instructional services	113,515,897	-	113,515,897	200,024,358	-	200,024,358
Support services	188,131,546	6,722,705	194,854,251	100,385,521	4,692,176	105,077,697
Total expenses	301,647,443	6,722,705	308,370,148	300,409,879	4,692,176	305,102,055
Change in net position	(39,110,667)	2,787,445	(36,323,222)	21,141,416	(1,869,865)	19,271,551
Net position - beginning	144,340,491	(974,565)	143,365,926	123,199,075	895,300	124,094,375
Prior period adjustment	-	-	-	-	-	-
Net position (deficit) - beginning, restated	144,340,491	(974,565)	143,365,926	123,199,075	895,300	124,094,375
Net position (deficit) - ending	\$105,229,824	\$ 1,812,880	\$107,042,704	\$144,340,491	\$ (974,565)	\$143,365,926

Tax levy was used in general to cover increased costs in salaries, benefits and utilities. The Federal restricted aid increased due to the increase in grants available.

Regular instructional costs increased due to contractual increases in salary and benefits as well as program maintenance and enhancements.

Other support services increased primarily due to additional funding received from the federal government for COVID aid.

Expenses for Fiscal Year June 30, 2022

Business-Type Activities

Revenues for the District's business-type activities (food service program) were comprised of charges for services and royalties.

Total Enterprise Fund revenues exceeded expenses by \$2,787,445.

Charges for services represent \$156,112 of revenue. This represents the amount paid by patrons and parents for daily food service and extended school program charges.

Federal and state reimbursements for meals, payments for free and reduced lunches and donated commodities was \$9,351,287.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total costs of services and the net cost of services. The net cost shows the financial burden that was placed on the School District's taxpayers by each of these functions.

Table 3

Governmental Activities

	<u>2022</u>		<u>2021</u>	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Instruction	\$ 113,515,897	\$ 95,397,211	\$ 200,024,358	\$ 122,924,624
Support Services:				
Pupils and Instructional Staff	58,307,449	26,495,877	41,836,663	23,718,469
General Administration, School Administration, Business Operation and Maintenance of Facilities	116,115,278	116,115,278	48,815,235	12,732,742
Pupil Transportation	13,708,819	13,708,819	9,733,623	7,492,311
Interest and Fiscal Charges	-	-	-	-
Total Expenses	<u>\$ 301,647,443</u>	<u>\$ 251,717,185</u>	<u>\$ 300,409,879</u>	<u>\$ 166,868,146</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Extracurricular activities includes expenses related to student activities provided by the District which are designed to provide opportunities for students to participate in school and public events for the purpose of motivation, enjoyment, skill improvement, school spirit and leadership. Approximately 90% of the student population participates in extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities activities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, to school curricular and athletic activities and field trips as provided by state law.

Interest and fiscal charges involve the transactions associated with the payment of interest and other related charges to debt of the District.

The School Board's Funds

The School Board uses funds to control and manage money for particular purposes. The Fund's basic financial statements allow the School Board to demonstrate its stewardship over and accountability for resources received from the Township of Perth Amboy, State of New Jersey and other entities. These statements also allow the reader to obtain more insight into the financial workings of the School Board, and assess further the School Board's overall financial health.

As the School Board completed the fiscal year ended June 30, 2022, it reported a combined fund balance of \$41,198,622, which is an decrease of \$(33,223,304). The Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds, Exhibit B-2, presents the reader with a detailed explanation of the increase in fund balance for the fiscal year.

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2022.

<u>Revenue</u>	<u>2022 Amount</u>	<u>Percent of Total</u>	<u>Increase/ (Decrease) from 2021</u>	<u>Percent of Increase/ (Decrease)</u>
Local Sources	\$ 27,120,228	10.33 %	\$ 447,475	(1.68)%
State Sources	221,095,957	84.22	(9,964,047)	4.72
Federal Sources	<u>14,320,591</u>	<u>5.45</u>	<u>(13,783,552)</u>	<u>2,566.58</u>
Total	<u>\$ 262,536,776</u>	<u>100.00 %</u>	<u>\$ (23,300,124)</u>	<u>2,569.62 %</u>

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund, Debt Service Fund and permanent fund expenditures for the fiscal year ended June 30, 2022.

<u>Expenditures</u>	<u>2022 Amount</u>	<u>Percent of Total</u>	<u>Increase/ (Decrease) from 2021</u>	<u>Percent of Increase/ (Decrease)</u>
Current Expenditures:				
Instruction	\$ 96,012,981	34.59 %	\$ (57,557,762)	(37.48)%
Undistributed				
Expenditures	166,340,753	59.93	51,164,937	63.04
Capital Outlay	2,681,896	0.97	(27,406,402)	(438.91)
Special Schools	2,396,251	0.86	397,897	6.37
Charter Schools	10,137,198	3.65	(344,899)	(5.52)
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total	<u>\$ 277,569,079</u>	<u>100.00 %</u>	<u>\$ (33,746,229)</u>	<u>(14.00)%</u>

General Fund Budgeting Highlights

The School Board's budget is prepared according to New Jersey law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the School Board revises its budget as it attempts to take into consideration unexpected changes in revenue and expenditures.

Significant Budget Transfers and Variations:

- TPAF, which is the state's contribution to the pension fund, is an "on-behalf" revenue and expenditure item to the district and is required to be reflected in the financial statements.
- Reallocations were made among the various salary budget accounts for changes in the personnel budget during the 21-22 year.
- A transfer was made to fund the preschool program's negative fund balance

A schedule showing the School Board's original and final budget compared with actual operating results is provided in Section C of the ACFR, entitled Budgetary Comparison Schedules.

The General Fund finished the fiscal year approximately \$28,813,435 better than had been budgeted in terms of expenditures. Revenue-wise, the General Fund fared about \$1,730,452 better than expected. Both these amounts have been adjusted for the non-budgeted amounts reflected in the comparison schedule for reimbursed TPAF social security contributions and on-behalf TPAF post-retirement medical contributions.

The General Fund has restricted a portion of its Fund Balance. The restricted Fund Balance items are as follows:

Excess Surplus - Designated for Subsequent Year	
Expenditures	\$ 1,551,298
Capital Reserve	20,637,751
Unemployment Compensation	1,493,242

These restricted reserves are regulated as to their use by the State of New Jersey. Therefore, the Board places funds in the reserves in combination with the future financial needs of the District.

The expenses were higher due to the salary and benefit increases. General supplies were purchased at better prices than expected due to the school board joining other schools in cooperative bidding. The district had multiple schedule and program changes to maintain a thorough and efficient education for its students during the pandemic.

The excesses will be carried forward into the beginning fund balance from the 2021-2022 fiscal year and will be used to reduce the local tax levy for the 2023-2024 fiscal year.

Capital Assets and Debt Administration

Capital Assets. At the end of the fiscal year June 30, 2022, the School Board had \$238,511,366 invested in land, buildings, and machinery and equipment.

Table 4

Capital Assets (Net of Depreciation) at June 30, 2022 and June 30, 2021

	Governmental Activities		Business-type Activities		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Land	\$ 25,616,588	\$ 25,616,588	\$ -	\$ -	\$ 25,616,588	\$ 25,616,588
Construction in Progress	31,721,707	31,648,712	-	-	31,721,707	31,648,712
Building and Improvements	167,771,821	174,629,431	-	-	167,771,821	174,629,431
Machinery and Equipment	12,798,281	10,842,859	602,969	375,537	13,401,250	11,218,396
Total	\$237,908,397	\$242,737,590	\$ 602,969	\$ 375,537	\$238,511,366	\$243,113,127

During the current fiscal year, \$2,829,999 of capital assets were capitalized as additions. Increases in capital assets were offset by depreciation expense for the year.

Debt Administration. The District's long-term liabilities are as follows for the governmental and business-type activities :

	June 30, 2022	June 30, 2021
OPEB Liability	81,779,913	48,752,062
Pension Liability-PERS	51,347,970	65,550,749
Compensated Absences payable	<u>13,535,468</u>	<u>10,192,999</u>
Total long-term liabilities	\$ <u>146,663,351</u>	\$ <u>124,495,810</u>

For more detailed information, please refer to the Capital Assets and Long-term debt notes in the basic financial statements.

Economic Factors and Next Year's Budget

For the 2021-2022 school year, the School Board was able to sustain its budget through the local tax levy, state education aid and local revenue sources. Approximately 89.67% of the School Board's revenue is from federal, state and local aid (restricted and not restricted), while 10.33% of total revenue is from local sources.

The \$(206,297,937) in unrestricted net position for all governmental activities represents the accumulated results of all past years' operations. It means that if the School Board had to pay off all bills today, including all of the School Board's non-capital liabilities (compensated absences, etc.), the School Board would have that much in value.

The 2021-2022 budget was adopted in March 2021 based in part on the state education aid the School Board anticipated receiving. Any future increases based on the enrollment formula, originally formulated to allocate state education aid amongst school boards, will be minimal. Future decreases in local revenue and state education aid will place additional burden on the Township of Perth Amboy for increased aid.

The School Board anticipates a minimal decrease in enrollment for the 2022-2023 fiscal year which is not expected to reduce district costs.

Contacting the School Board's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or need additional information, you may contact the School Business Administrator/Board Secretary at Perth Amboy Public School District, 178 Barracks St., Perth Amboy, NJ, 08861.

BASIC FINANCIAL STATEMENTS

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Statement of Net Position
June 30, 2022

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 40,296,437	\$ 3,540,321	\$ 43,836,758
Receivables - state	2,657,885	11,263	2,669,148
Receivables - other governments	3,051,939	728,246	3,780,185
Interfund receivables	2,251,464	-	2,251,464
Inventory	-	93,104	93,104
Capital assets, non-depreciable	57,338,295	-	57,338,295
Capital assets, depreciable, net	180,570,102	602,969	181,173,071
Total assets	<u>286,166,122</u>	<u>4,975,903</u>	<u>291,142,025</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows-PERS	13,809,322	-	13,809,322
Total deferred outflows of resources	<u>13,809,322</u>	<u>-</u>	<u>13,809,322</u>
LIABILITIES			
Accounts payable	1,503,643	223,650	1,727,293
Other liabilities	3,006,531	-	3,006,531
Interfund payable	-	2,251,464	2,251,464
Payable to state government	29,514	-	29,514
Unearned revenue	2,519,415	7,019	2,526,434
Noncurrent liabilities:			
Due within one year	20,041	-	20,041
Due beyond one year	145,962,420	680,890	146,643,310
Total liabilities	<u>153,041,564</u>	<u>3,163,023</u>	<u>156,204,587</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows-PERS	33,922,932	-	33,922,932
Deferred inflows-OPEB Liability	7,781,124	-	7,781,124
Total deferred inflows of resources	<u>41,704,056</u>	<u>-</u>	<u>41,704,056</u>
NET POSITION			
Net investment in capital assets	237,908,397	602,969	238,511,366
Restricted for:			
Debt service	-	-	-
Capital reserve	20,637,751	-	20,637,751
Unemployment compensation	1,493,242	-	1,493,242
Scholarships	703,484	-	703,484
Student activities	323,499	-	323,499
Other purposes	51,488,371	7,019	51,495,390
Unrestricted	(207,324,920)	1,202,892	(206,122,028)
Total Net Position	<u>\$ 105,229,824</u>	<u>\$ 1,812,880</u>	<u>\$ 107,042,704</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
 Statement of Activities
 For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction	\$ 100,982,448	\$ -	\$ 18,118,686	\$ -	\$ (82,863,762)	\$ -	\$ (82,863,762)
Support services and undistributed costs:							
Instruction	5,588,149	-	-	-	(5,588,149)	-	(5,588,149)
Attendance	1,150,676	-	-	-	(1,150,676)	-	(1,150,676)
Health services	2,886,025	-	-	-	(2,886,025)	-	(2,886,025)
Other support services	33,568,074	-	18,362,427	-	(15,205,647)	-	(15,205,647)
Educational media services	980,015	-	-	-	(980,015)	-	(980,015)
Instruction staff training	685,365	-	-	-	(685,365)	-	(685,365)
General administrative services	3,882,166	-	-	-	(3,882,166)	-	(3,882,166)
School administrative services	5,492,346	-	-	-	(5,492,346)	-	(5,492,346)
Information technology	5,029,529	-	-	-	(5,029,529)	-	(5,029,529)
Allowed maintenance for school facilities	3,241,126	-	-	-	(3,241,126)	-	(3,241,126)
Other operation & maintenance of plant	16,927,763	-	-	-	(16,927,763)	-	(16,927,763)
Care & upkeep of grounds	2,288	-	-	-	(2,288)	-	(2,288)
Security	3,070,211	-	-	-	(3,070,211)	-	(3,070,211)
Student transportation services	13,708,819	-	-	-	(13,708,819)	-	(13,708,819)
Unallocated employee benefits	78,469,849	-	-	-	(78,469,849)	-	(78,469,849)
Non-budgeted expenses	13,449,145	-	13,449,145	-	-	-	-
Special schools	2,396,251	-	-	-	(2,396,251)	-	(2,396,251)
Charter schools	10,137,198	-	-	-	(10,137,198)	-	(10,137,198)
Total governmental activities	301,647,443	-	49,930,258	-	(251,717,185)	-	(251,717,185)
Business-type activities:							
Food service	6,722,705	156,112	9,351,287	-	-	2,784,694	2,784,694
Total business-type activities	6,722,705	156,112	9,351,287	-	-	2,784,694	2,784,694
Total primary government	\$ 308,370,148	\$ 156,112	\$ 59,281,545	\$ -	(251,717,185)	2,784,694	(248,932,491)
General revenues:							
Taxes:							
Property taxes levied for general purpose					26,129,743	-	26,129,743
Federal and state aid					185,486,290	-	185,486,290
Miscellaneous income					988,661	-	988,661
Investment earnings - restricted					1,824	2,751	4,575
Total general revenues					212,606,518	2,751	212,609,269
Change in net position					(39,110,667)	2,787,445	(36,323,222)
Net position, July 1					144,340,491	(974,565)	143,365,926
Net position, June 30					\$ 105,229,824	\$ 1,812,880	\$ 107,042,704

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2022

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Permanent Fund	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 41,505,242	\$ (1,209,408)	\$ -	\$ 603	\$ -	\$ 40,296,437
Due from other funds	2,270,834	-	-	-	-	2,270,834
Receivables from state	2,657,885	-	-	-	-	2,657,885
Receivables from federal	-	3,051,939	-	-	-	3,051,939
Receivables from other	-	-	-	-	-	-
Total assets	<u>46,433,961</u>	<u>1,842,531</u>	<u>-</u>	<u>603</u>	<u>-</u>	<u>48,277,095</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	1,469,981	33,662	-	-	-	1,503,643
Due to other funds	-	18,767	-	603	-	19,370
Payable to state government	-	29,514	-	-	-	29,514
Other liabilities	3,006,531	-	-	-	-	3,006,531
Unearned revenue	-	2,519,415	-	-	-	2,519,415
Total liabilities	<u>4,476,512</u>	<u>2,601,358</u>	<u>-</u>	<u>603</u>	<u>-</u>	<u>7,078,473</u>
Fund Balances:						
Restricted for:						
Capital reserve account	20,637,751	-	-	-	-	20,637,751
Excess surplus - current year	-	-	-	-	-	-
Excess surplus -- designated for Subsequent year's expenditures	1,551,298	-	-	-	-	1,551,298
Unemployment compensation	1,493,242	-	-	-	-	1,493,242
Scholarships	-	703,484	-	-	-	703,484
Student activities	-	323,499	-	-	-	323,499
Special revenue fund	-	-	-	-	-	-
Debt service fund	-	-	-	-	-	-
Capital projects fund	-	-	-	-	-	-
Assigned to:						
Designated by the BOE for subsequent year's expenditure	45,101,666	-	-	-	-	45,101,666
Other purposes	4,835,407	-	-	-	-	4,835,407
Unassigned (Deficit)	<u>(31,661,915)</u>	<u>(1,785,810)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,447,725)</u>
Total Fund balances	<u>41,957,449</u>	<u>(758,827)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,198,622</u>
Total liabilities and fund balances	<u>\$ 46,433,961</u>	<u>\$ 1,842,531</u>	<u>\$ -</u>	<u>\$ 603</u>	<u>\$ -</u>	

Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	237,908,397
Deferred outflows related to the PERS pension plan	13,809,322
Deferred inflows related to the PERS pension plan	(41,704,056)
Long-term liabilities, including bonds payable net of bond premium, are not due and payable in the current period and therefore are not reported as liabilities in the funds (see Note 9)	<u>(145,982,461)</u>
Net Position of governmental activities	<u>\$ 105,229,824</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Statement of Revenues, Expenditures, And Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Permanent Fund</u>	<u>Total Governmental Funds</u>
REVENUES						
Local sources:						
Local tax levy	\$ 26,129,743	\$ -	\$ -	\$ -	\$ -	\$ 26,129,743
Interest income - restricted	1,824	-	-	-	-	1,824
Miscellaneous	638,731	349,930	-	-	-	988,661
Total - Local sources	<u>26,770,298</u>	<u>349,930</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,120,228</u>
State sources	201,780,231	19,315,726	-	-	-	221,095,957
Federal sources	421,405	13,899,186	-	-	-	14,320,591
Total revenues	<u>228,971,934</u>	<u>33,564,842</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>262,536,776</u>
EXPENDITURES						
Current:						
Regular instruction	53,294,091	18,118,686	-	-	-	71,412,777
Special education instruction	14,714,691	-	-	-	-	14,714,691
Other special instruction	9,885,513	-	-	-	-	9,885,513
Undistributed - current:						
Instruction	5,588,149	-	-	-	-	5,588,149
Attendance	1,150,676	-	-	-	-	1,150,676
Health services	2,886,025	-	-	-	-	2,886,025
Other support services	14,262,290	18,280,871	-	-	903,802	33,446,963
Educational media services	980,015	-	-	-	-	980,015
Instruction staff training	685,365	-	-	-	-	685,365
General administrative services	2,884,818	-	-	-	-	2,884,818
School administrative services	5,483,763	-	-	-	-	5,483,763
Information technology	5,029,529	-	-	-	-	5,029,529
Allowed maintenance for school facilities	3,241,126	-	-	-	-	3,241,126
Other operation & maintenance of plant	16,260,077	-	-	-	-	16,260,077
Care and upkeep of grounds	2,288	-	-	-	-	2,288
Security	3,070,211	-	-	-	-	3,070,211
Student transportation services	12,961,925	-	-	-	-	12,961,925
Unallocated employee benefits	59,220,678	-	-	-	-	59,220,678
Non-budgeted expenditures	13,449,145	-	-	-	-	13,449,145
Special schools	2,396,251	-	-	-	-	2,396,251
Capital outlay	2,273,906	407,990	-	-	-	2,681,896
Charter Schools	10,137,198	-	-	-	-	10,137,198
Total expenditures	<u>239,857,730</u>	<u>36,807,547</u>	<u>-</u>	<u>-</u>	<u>903,802</u>	<u>277,569,079</u>
Excess (Deficiency) of revenues over expenditures	<u>(10,885,796)</u>	<u>(3,242,705)</u>	<u>-</u>	<u>-</u>	<u>(903,802)</u>	<u>(15,032,303)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	127,635,448	11,230,835	-	-	-	138,866,283
Transfers out	<u>(136,986,653)</u>	<u>(1,879,630)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(138,866,283)</u>
Total other financing sources and uses	<u>(9,351,205)</u>	<u>9,351,205</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(20,237,001)	6,108,500	-	-	(903,802)	(15,032,303)
Fund balance—July 1	<u>62,194,450</u>	<u>(6,867,327)</u>	<u>-</u>	<u>-</u>	<u>903,802</u>	<u>56,230,925</u>
Fund balance—June 30	<u>\$ 41,957,449</u>	<u>\$ (758,827)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,198,622</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2022

Total net change in fund balances - governmental funds (from B-2) **\$ (15,032,303)**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

	Depreciation expense	(7,324,421)	
	Capital outlays	<u>2,495,228</u>	(4,829,193)

In the Statement of Activities, the PERS pension expense is the amount paid plus net change in the Deferred Outflows, Deferred Inflows and pension liability as reported by the State of New Jersey	14,511,464
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In the Statement of Activities certain expenses, certain expenses are measured by the amounts earned or accrued during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources (used) paid:

Decrease in Compensated Absences	(2,661,579)
Increase in OPEB expense	<u>(31,099,056)</u>

Change in net position of governmental activities **\$ (39,110,667)**

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Proprietary Funds
Statement of Net Position
June 30, 2022

	Enterprise Fund	
	Food Service	Total
Assets:		
Current assets:		
Cash and cash equivalents	\$ 3,540,321	\$ 3,540,321
Accounts receivable:		
State	11,263	11,263
Federal	728,246	728,246
Inventories	93,104	93,104
Total current assets	4,372,934	4,372,934
Noncurrent assets:		
Equipment	1,344,994	1,344,994
Accumulated depreciation	(742,025)	(742,025)
Total noncurrent assets	602,969	602,969
Total assets	4,975,903	4,975,903
Liabilities and Fund Equity:		
Current liabilities:		
Accounts payable	223,650	223,650
Unearned liabilities	7,019	7,019
Interfund payable	2,251,464	2,251,464
	2,482,133	2,482,133
Non-current liabilities:		
Compensated absences	680,890	680,890
Total liabilities	3,163,023	3,163,023
Net Position:		
Investment in capital assets	602,969	602,969
Restricted for other purposes	7,019	7,019
Unrestricted net position	1,202,892	1,202,892
Total fund equity	1,812,880	1,812,880
Total liabilities and fund equity	\$ 4,975,903	4,975,903

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Enterprise Fund	
	Food Service	Total
Operating revenues:		
Charges for services:		
Daily sales - reimbursable programs	\$ 94	\$ 94
Daily sales - non-reimbursable programs	106,220	106,220
Miscellaneous	49,798	49,798
Total operating revenues	156,112	156,112
 Operating expenses:		
Cost of sales - reimbursable program	2,753,759	2,753,759
Salaries	3,626,479	3,626,479
Other purchased professional services	120,659	120,659
Miscellaneous	49,511	49,511
Supplies	64,958	64,958
Depreciation	107,339	107,339
Total operating expenses	6,722,705	6,722,705
Operating income (loss)	(6,566,593)	(6,566,593)
 Nonoperating revenues (expenses):		
State sources:		
State school lunch program	128,151	128,151
Federal sources:		
National school snack program	60,853	60,853
Summer food service program for children	7,447,007	7,447,007
Fresh Fruits and Vegetables Program	227,304	227,304
P-EBT Admin Cost Reimbursement	11,764	11,764
Emergency Operational Cost Program - Schools	876,541	876,541
Food distribution program	599,667	599,667
Interest and investment revenue	2,751	2,751
Total nonoperating revenues (expenses)	9,354,038	9,354,038
 Income (loss) before contributions & transfers	2,787,445	2,787,445
 Total net position—beginning	(974,565)	(974,565)
Total net position—ending	\$ 1,812,880	1,812,880

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	<u>Enterprise Fund</u>	
	<u>Food Service</u>	<u>Total</u>
Cash Flows from Operating Activities:		
Receipts from Daily Sales	\$ 98,242	\$ 98,242
Payments to Employees	(3,688,899)	(3,688,899)
Payments to Suppliers	(2,059,317)	(2,059,317)
Payments for Other Expenditures	(170,170)	(170,170)
Net Cash Provided by (Used in) Operating Activities	<u>(5,820,144)</u>	<u>(5,820,144)</u>
Cash Flow from Noncapital Financing Sources:		
State Sources	116,888	116,888
Federal Sources	8,100,003	8,100,003
Interest Earned	2,751	2,751
Interfund- General Fund	1,875,785	1,875,785
Net Cash Provided by (Used in) Non-Capital Financing Activities	<u>10,095,427</u>	<u>10,095,427</u>
Cash Flows from Capital and Related Financing Activities:		
Purchases of equipment	(334,771)	(334,771)
Net Cash Provided by (Used in) capital and related financing activities	<u>(334,771)</u>	<u>(334,771)</u>
Net increase (decrease) in cash and cash equivalents	3,940,512	3,940,512
Cash and cash equivalents, July 1	<u>(400,191)</u>	<u>(400,191)</u>
Cash and cash equivalents, June 30	<u>3,540,321</u>	<u>3,540,321</u>
Operating income (loss)	(6,566,593)	(6,566,593)
Adjustments to reconcile operating income (loss) to cash provided by (used in) operating activities:		
Depreciation expense	107,339	107,339
Food Distribution Program	599,667	599,667
Change in assets and liabilities:		
Increase (decrease) in Compensated Absences Payable	(62,420)	(62,420)
(Increase) decrease in inventory	43,757	43,757
Increase (decrease) in unearned revenue	(57,870)	(57,870)
Increase (decrease) in accounts payable	115,976	115,976
Net cash provided by (used in) operating activities	<u>\$ (5,820,144)</u>	<u>\$ (5,820,144)</u>

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. Summary of Significant Accounting Policies

The financial statements of the Board of Education (the "Board") of Perth Amboy School District ("District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below.

A. Reporting Entity:

The Perth Amboy Public School District is a Type II district located in the county of Middlesex, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District. A Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Perth Amboy Public School District this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. **Summary of Significant Accounting Policies (Cont'd)**

B. Basis of Presentation, Basis of Accounting (Cont'd):

The School District's basic financial statements consist of District-wide statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements which provide a more detailed level of financial information. The Statement of Net Position includes the reporting of assets, deferred outflows, liabilities and deferred inflows. Items not meeting that definition of assets and liabilities have been classified as deferred outflows or deferred inflows. The deferred outflows are reported under assets and deferred inflows are reported under liabilities on the Statement of Net Position.

The School District has employees that are enrolled in a defined benefit plan operated by the State of New Jersey which creates deferred outflows and inflows.

District-Wide Statements: The District-wide financial statements (A-1 and A-2) include the Statement of Net Position and the Statement of Activities. These Statements include the financial activities of the overall District, except for fiduciary activities. All interfund activity, excluding the fiduciary funds, has been eliminated in the Statement of Activities. Individual funds are not displayed but the statements distinguish governmental activities, generally financed in whole or in part with fees charged to external customers.

The Statement of Net Position presents the financial condition of the governmental and business-type activity of the District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for the business-type activity of the District and for each function of the District's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

Fund Financial Statements: During the fiscal year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The New Jersey Department of Education (NJDOE) has elected to require New Jersey districts to treat each governmental fund as a major fund in accordance with the option noted in Governmental Accounting Standards. The NJDOE believes that the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting models.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. **Summary of Significant Accounting Policies (Cont'd)**

B. Basis of Presentation, Basis of Accounting (Cont'd):

Basis of Presentation (Cont'd):

The District reports the following governmental funds:

General Fund - The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment, which are classified in the Capital Outlay subfund.

As required by the NJDOE, the District includes budgeted capital outlay in this Fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, District taxes and appropriated Fund Balance. Expenditures are those that result in the acquisition of or additions to Capital Assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by Board resolution.

Special Revenue Fund - The Special Revenue Fund is used to account for all proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

Permanent Fund - The permanent fund is used to report arrangements in which the reporting government is the beneficiary of the earnings on the principal.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. **Summary of Significant Accounting Policies (Cont'd)**

B. Basis of Presentation, Basis of Accounting (Cont'd):

Basis of Presentation (Cont'd):

The District reports the following proprietary funds:

Food Service Enterprise Fund - The food service fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

Additionally, the District reports the following fund type:

Fiduciary Funds -The Fiduciary Funds are not used by the District.

Basis of Accounting:

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements.

District-Wide, Proprietary, and Fiduciary Fund Financial Statements: The District-wide financial statements are prepared using the accrual basis of accounting. The flow of economic resources measurement focus is used for the government-wide financial statements, proprietary funds and fiduciary funds. Differences in the accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Ad Valorem (Property) Taxes are susceptible to accrual as, under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "Accounts Receivable". The County Board of Taxation is responsible for the assessment of taxes and the Township Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. **Summary of Significant Accounting Policies (Cont'd)**

Basis of Accounting (Cont'd):

Governmental Fund Financial Statements: Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds, proceeds of general long-term debt and acquisitions under capital releases are reported as other financing sources.

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below.

C. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the County Office and are not voted upon in the annual school election. Budgets are prepared using the modified accrual basis of accounting, except for Special Revenue Fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C 6A:23A-16.2(f).

All budget amendments/transfers must be approved by Board resolution. All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally-authorized revisions of the annual budgets during the year).

Appropriations, except remaining project appropriations, encumbrances, and unexpected grant appropriation, lapse at the end of each fiscal year. The Capital Project Fund presents the remaining project appropriations compared to current-year expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund-types. Unencumbered appropriations lapse at fiscal year-end.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. Summary of Significant Accounting Policies (Cont'd)

C. Budgets/Budgetary Control (Cont'd):

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

Exhibit C-3 presents a reconciliation of the General Fund revenues and Special Revenue Fund revenues and expenditures from the budgetary basis of accounting as presented in the Budgetary Comparison Schedules - General and Special Revenue Funds to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types. Note that the District does not report encumbrances outstanding at year-end as expenditures in the General Fund since the General Fund budget follows modified accrual basis with the exception of the revenue recognition policy for the last state aid payment.

D. Encumbrance Accounting:

Under Encumbrance Accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the Special Revenue Fund are reported as reservations of fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances are reflected in the Balance Sheet as unearned revenues at fiscal year-end. The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. Summary of Significant Accounting Policies (Cont'd)

E. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:2037 provides a list of permissible investments that may be purchased by New Jersey school districts

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

F. Assets, Liabilities, and Equity:

Interfund Transactions:

Transfers between Governmental and Business-Type activities on the District-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Interfund transfers. Interfund transfers are reported as other financing sources/uses in Governmental Funds and after non-operating revenues/expenses to the funds that initially paid for them are not presented on the financial statements.

Inventories and Prepaid Expenses:

Inventories and prepaid expenses, which benefit future periods are recorded as an expenditure during the year of purchase.

Inventories are valued at cost, using the first-in/first-out (FIFO) method. The costs of inventories are recorded as expenditures when consumed rather than when purchased.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. Summary of Significant Accounting Policies (Cont'd)

F. Assets, Liabilities, and Equity: (Cont'd)

Deferred Outflows/Inflows of Resources:

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represent a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time.

Capital Assets:

The District has an established formal system of accounting for its Capital Assets. Purchased or constructed Capital Assets are reported at cost. Donated Capital Assets are valued at their acquisition value on the date received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The District does not possess any infrastructure. The capitalization threshold used by school districts in the State of New Jersey is \$2,000.

All reported Capital Assets except for Land and Construction in Progress are depreciated. Depreciation is computed using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land improvements	20 years
Buildings and Improvements	20-45 years
Machinery and Equipment	5-10 years

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. **Summary of Significant Accounting Policies (Cont'd)**

F. Assets, Liabilities, and Equity (Cont'd):

Compensated Absences:

The Districts accounts for Compensated Absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Board. A liability for Compensated Absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and the employee is accrued as the employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's Policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the District-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the proprietary fund-types is recorded within those funds as the benefits accrue to employees.

Unearned Revenue:

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied and is recorded as a liability until the revenue is both measurable and the School District is eligible to realize the revenue.

Accrued Liabilities and Long-Term Obligations:

All Payables, Accrued Liabilities, and Long-Term Obligations are reported on the District-wide financial statements. In general, governmental fund payables are accrued liabilities that, once incurred are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, contractually-required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. **Summary of Significant Accounting Policies (Cont'd)**

F. Assets, Liabilities, and Equity (Cont'd):

Net Position:

Net Position represent the difference between assets and liabilities. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net Position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted Net Position are available.

Fund Balance Reserves:

Governmental Accounting Standards established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

Nonspendable - includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.

Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.

Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. This intent can be expressed by the Board of Education or through the Board of Education delegating this responsibility to the business administrator through the budgetary process.

Unassigned - includes all spendable amounts not contained in the other classifications

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. **Summary of Significant Accounting Policies (Cont'd)**

F. Assets, Liabilities, and Equity (Cont'd):

Revenues - Exchange and Nonexchange Transactions:

Revenue resulting from Exchange Transactions, in which each party gives and receives essentially equal value, is recorded on the actual accrual basis when the Exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District available means within sixty days of the fiscal year-end.

Nonexchange Transactions, in which the District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On the modified accrual basis, revenue from Nonexchange Transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, and tuition.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the Enterprise Fund. For the School District, these revenues are sales for food service, before and after care program and supplemental services. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the Enterprise Fund. All items not meeting this definition are reported as nonoperating revenues and expenses.

Allocation of Indirect Expenses:

The District reports all Direct Expenses by function in the Statement of Activities. Direct Expenses are those that are clearly identifiable with a function. Indirect Expenses are allocated to functions but are reported separately in the Statement of Activities. Depreciation expense, where practicable, is specifically identified by function and is included in the Indirect Expense column of the Statement of Activities. Depreciation expense that could not be attributable to a specific function is considered an Indirect Expense and is reported separately in the Statement of Activities. Interest on long-term debt is considered an Indirect Expense and is reported separately on the Statement of Activities.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. Summary of Significant Accounting Policies (Cont'd)

Extraordinary and Special Items:

Extraordinary Items are transactions or events that are unusual in nature and infrequent in occurrence. Special Items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

Management Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

G. Comparative Data and Reclassifications

Comparative data for the prior year have been presented in certain sections of the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

H. Change in Accounting Principles

On June 30, 2022, the District implemented the Governmental Accounting Standards Boards (GASB) Statement No 87, Leases. GASB Statement 87 enhances the relevance and consistency of information of the district's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financing's of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were reviewed for the District's June 30, 2022 financial statements and had no effect on the beginning net position of the District. The District did not have any leases that rose to an amount that required disclosure. The District will review new leases annually to determine proper disclosure.

I. GASB Pronouncements

Recently Issued Accounting Pronouncements to be implemented in future years

Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). Statement No. 94 is effective for reporting periods beginning after June 15, 2022, and all reporting periods thereafter. Management has not yet determined the potential impact on the School District's financial statements.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

1. Summary of Significant Accounting Policies (Cont'd)

I. GASB Pronouncements (Cont'd)

Statement No. 96, *Subscription-Based Information Technology Arrangements*, This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). Statement No. 96 is effective for reporting periods beginning after June 15, 2022, and all reporting periods thereafter. Management has not yet determined the potential impact on the School District's financial statements.

Statement No. 100, *Accounting Changes and Error Corrections - An Amendment GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting changes and error corrections to provide more understandable, reliable, relevant, consistent and comparable information for making decision or assessing accountability. Statement No. 100 is effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. Statement No. 101 is effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

2. Capital Reserve Account

A Capital Reserve Account was established by the Perth Amboy Public School District for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The Capital Reserve Account is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the Capital Reserve Account are restricted to Capital Projects in the District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a District may increase the balance in the Capital Reserve by appropriating funds in the annual General Fund budget certified for taxes or by transfer by Board Resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the excess approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C 6:23A-5.1(d)7, the balance in the Account cannot at any time exceed the local support costs of uncompleted Capital Projects in its approved LRFP.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

2. Capital Reserve Account (Cont'd)

The activity of the Capital Reserve for the June 30, 2021 to June 30, 2022 fiscal year is as follows:

Beginning Balance June 30, 2021	\$ 23,137,751
Less:	
Withdrawals per budget	<u>(2,500,000)</u>
Ending Balance, June 30, 2022	<u>\$ 20,637,751</u>

The June 30, 2022 LRFP balance of local support costs of uncompleted Capital Projects is greater than the capital reserve balance.

3. Transfers to Capital Outlay

During the year ending June 30, 2022, the District had no transfers from the Capital Projects Account for underspending of the DOE approved facilities projects.

4. Deposits and Investments

The Board of Education considers petty cash, change funds, cash in banks, certificates of deposit and deposits with the New Jersey Cash Management Fund as Cash and Cash Equivalents.

Custodial Credit Risk Related to Deposits

Custodial Credit Risk is the Risk that, in the event of a bank failure, the Board's deposit might not be recovered. Although the Board does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of GUDPA. Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by FDIC. Public funds owned by the Board in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the Board relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

4. Deposits and Investments (Cont'd)

Custodial Credit Risk Related to Deposits (Cont'd)

At June 30, 2022, the Board's bank balances of \$60,720,899 were exposed to Custodial Credit Risk as follows:

	<u>2022</u>
Insured	\$ 60,720,899
Uninsured and Uncollateralized	<u>-</u>
	<u>\$ 60,720,899</u>

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully-collateralized securities, if transacted in accordance with the above statute.

The District had no investments at June 30, 2022.

Credit Risk

State law limits investments as noted above (N.J.S.A. 18A:20-37). The District has an investment policy that further limits its investment choices.

Investment and interest earnings in the Capital Projects Fund are assigned to the General Fund in accordance with Board policy.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

5. Receivables

Receivables at June 30, 2022 consisted of state aid, accrued interest, interfund, intergovernmental, and other. All Receivables are considered collectible in full. A summary of the principal items of intergovernmental receivable follows:

	Governmental Fund Financial Statements	District-Wide Financial Statements
State Aid	\$ 2,657,885	\$ 2,669,148
Federal Aid	3,051,939	3,780,185
Other	-	-
Interfunds	<u>2,270,834</u>	<u>2,251,464</u>
	7,980,658	8,700,797
Less: Allowance for Uncollectibles	-	-
Total Receivables, Net	<u>\$ 7,980,658</u>	<u>\$ 8,700,797</u>

6. Interfund Balances and Transfers

The Special Revenue Fund owed the Enterprise Fund \$18,767 at June 30, 2022 for cash advances.

The Enterprise Fund owed the General Fund \$2,251,464 at June 30, 2022 for interfund charges.

The Debt Service Fund owed to the General Fund \$603 at June 30, 2022 for cash advances.

7. Inventory

As of June 30, 2022, the District had the following inventory:

Food	\$ 53,617
Supplies	<u>39,487</u>
	<u>\$ 93,104</u>

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

8. Capital Assets

Capital Assets consisted of the following at June 30, 2022.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 25,616,588	\$ -	\$ -	\$ 25,616,588
Construction in Progress	<u>31,648,712</u>	<u>72,995</u>	<u>-</u>	<u>31,721,707</u>
Total Capital Assets Not Being Depreciated	<u>57,265,300</u>	<u>72,995</u>	<u>-</u>	<u>57,338,295</u>
Capital Assets Being Depreciated				
Site Improvements	5,265,098	78,171	-	5,343,269
Building and Building Improvements	254,902,154	330,580	-	255,232,734
Machinery and Equipment	<u>19,346,655</u>	<u>2,013,482</u>	<u>-</u>	<u>21,360,137</u>
Totals at Historical Cost	<u>279,513,907</u>	<u>2,422,233</u>	<u>-</u>	<u>281,936,140</u>
Less Accumulated Depreciation for:				
Site Improvements	(2,905,237)	(206,077)	-	(3,111,314)
Building and Building Improvements	(82,632,584)	(7,060,284)	-	(89,692,868)
Machinery and Equipment	<u>(8,503,796)</u>	<u>(58,060)</u>	<u>-</u>	<u>(8,561,856)</u>
Total Accumulated Depreciation	<u>(94,041,617)</u>	<u>(7,324,421)</u>	<u>-</u>	<u>(101,366,038)</u>
Total Capital Assets Being Depreciated, Net of Accumulated Depreciation	<u>185,472,290</u>	<u>(4,902,188)</u>	<u>-</u>	<u>180,570,102</u>
Government Activity Capital Assets, Net	<u>\$ 242,737,590</u>	<u>\$ (4,829,193)</u>	<u>\$ -</u>	<u>\$ 237,908,397</u>
Business-Type Activities:				
Capital Assets Being Depreciated:				
Equipment	\$ 1,010,223	334,771	\$ -	\$ 1,344,994
Less Accumulated Depreciation	<u>(634,686)</u>	<u>(107,339)</u>	<u>-</u>	<u>(742,025)</u>
Enterprise Fund Capital Assets, Net	<u>\$ 375,537</u>	<u>\$ 227,432</u>	<u>\$ -</u>	<u>\$ 602,969</u>

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

8. Capital Assets (Cont'd)

Depreciation expense for governmental activities was charged to functions as follows:

Regular Instruction	\$ 4,969,467
Student and Instruction Related Services	121,111
General Administration Services	1,005,931
Transportation	746,894
Operations and Maintenance	<u>481,018</u>
Total	<u>\$ 7,324,421</u>

9. Long-Term Obligations

A. Long-Term Obligation Activity:

Changes in Long-Term Obligations for the year ended June 30, 2022, are as follows:

	<u>Balance June 30, 2021</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2022</u>	<u>Amounts Due Within One Year</u>
<u>Governmental Activities:</u>					
PERS Pension liability	\$ 65,550,749	\$ -	\$ (14,202,779)	\$ 51,347,970	\$ -
Compensated Absences Payable	10,192,999	2,661,579	-	12,854,578	20,041
OPEB liability	<u>48,752,062</u>	<u>33,027,851</u>	<u>-</u>	<u>81,779,913</u>	<u>-</u>
	<u>\$ 124,495,810</u>	<u>\$ 35,689,430</u>	<u>\$ (14,202,779)</u>	<u>\$ 145,982,461</u>	<u>\$ 20,041</u>
<u>Business-Type Activities:</u>					
Compensated Absences Payable	\$ <u>743,310</u>	\$ -	\$ (62,420)	\$ <u>680,890</u>	\$ -
	<u>\$ 743,310</u>	<u>\$ -</u>	<u>\$ (62,420)</u>	<u>\$ 680,890</u>	<u>\$ -</u>

PERS pension liability, compensated absences payable and OPEB liability are liquidated by the general fund.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

9. Long-Term Obligations (Cont'd)

A. Long-Term Obligation Activity (Cont'd):

Interest paid on debt issued by the District is exempt from federal income tax. Because of this, bondholders are willing to accept a lower interest rate than they would taxable debt. The District temporarily reinvests the proceeds of such debt in higher-yielding taxable securities, especially during construction projects. The Federal Tax Code refers to this as arbitrage.

Earnings in excess of the yield on the debt issue are rebated to the Federal Government based on requirements in the Internal Revenue Code. Arbitrage rebate payable represents amounts due to the Internal Revenue Service for interest earned on unspent bond proceeds that exceeds legally-allowable returns.

Rebatable arbitrage liabilities related to the District debt are not recorded in governmental funds. There is no recognition in the Balance Sheet or Income Statement until rebatable amounts are due and payable to the Federal Government.

The District currently has no bond proceed funds invested subjecting them to arbitrage.

B. Debt Service Requirements:

Bonds are authorized in accordance with State law by the voters of the municipality(ies) through referendums. All bonds are retired in serial installments within the statutory period of usefulness. The District has no bonds outstanding.

C. Bonds Authorized But Not Issued

As of June 30, 2022, the District had no authorized but not issued bonds.

D. Loans Payable

No loans payable at June 30, 2022.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Annual Financial Statements which can be found at www.state.nj.us/treasury/pensions/annual-reports.shtml.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

A. Public Employees' Retirement System (PERS) (Cont'd)

Contributions - The contribution policy for PERS is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2021, the State's pension contribution was less than the actuarial determined amount. The District's PERS pension contribution was \$5,076,136 for June 30, 2022.

The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Pension Liability, Pension Expense and Deferred Outflows/Inflows of Resources

At June 30, 2022 the School District reported a liability of \$51,347,970 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability was determined using update procedure to roll forward the total pension liability from an actuarial valuation as of July 1, 2020, to the measurement date of June 30, 2021. The School District's proportion of the net pension liability was based on the School District's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2021. The School District's proportion measured as of June 30, 2021, was .433444253%, which was a decrease of .0314745349% from its proportion measured as of June 30, 2020.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

A. Public Employees' Retirement System (PERS) (Cont'd)

Pension Liability, Pension Expense and Deferred Outflows/Inflows of Resources (Cont'd)

For the year ended June 30, 2022, the School District recognized full accrual pension expense of \$5,076,136 in the government-wide financial statements consisting of employer contributions of \$5,076,136. This pension expense was based on the pension plans June 30, 2021 measurement date. At June 30, 2022, the School District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience	\$ 809,824	\$ 367,591
Changes of assumptions	267,420	18,280,210
Net difference between projected and actual earnings on pension plan investments	-	13,526,405
Changes in proportion and differences between District contributions and proportionate share of contributions	7,655,942	1,748,726
District contributions subsequent to the measurement date	<u>5,076,136</u>	<u>-</u>
Total	<u>\$ 13,809,322</u>	<u>\$ 33,922,932</u>

\$5,076,136 reported as deferred outflows of resources resulting from school district contributions subsequent to the measurement date is estimated based on unadjusted 2021-2022 total salaries for PERS employees multiplied by an employer contribution rate. The payable is due on April 1, 2023 and will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ (9,814,337)
2023	(7,007,413)
2024	(4,777,861)
2025	(3,591,531)
2026	1,394
Thereafter	-
Total	<u>\$ (25,189,748)</u>

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

A. Public Employees' Retirement System (PERS) (Cont'd)

The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	5.16	-
June 30, 2021	5.13	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	-	5.16
June 30, 2021	5.13	-
Net Difference between projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2016	5.00	5.00
June 30, 2017	5.00	5.00
June 30, 2018	5.00	5.00
June 30, 2019	5.00	5.00
June 30, 2020	5.00	5.00
June 30, 2021	5.00	5.00

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

A. Public Employees' Retirement System (PERS) (Cont'd)

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.13, 5.16, 5.21, 5.63, 5.48, 5.57, 5.72, and 6.44 years for the 2021, 2020, 2019, 2018, 2017 and 2016 amounts, respectively.

Actuarial Assumptions - The collective total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions:

Inflation Rate

Price	2.75%
Wage	3.25%

Salary Increases:

Through 2026	2.00% - 6.00% Based on years of service
Thereafter	3.00% -7.00% Based on years of service

Investment Rate of Return	7.00%
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Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

A. Public Employees' Retirement System (PERS) (Cont'd)

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00 %	3.35 %
Cash Equivalents	4.00 %	0.50 %
U.S. Treasuries	5.00 %	0.95 %
Investment Grade Credit	8.00 %	1.68 %
High Yield	2.00 %	3.75 %
Private Credit	8.00 %	7.60 %
Real Assets	3.00 %	7.40 %
Real Estate	8.00 %	9.15 %
U.S. Equity	27.00 %	8.09 %
Non-U.S. Developed Markets Equity	13.50 %	8.71 %
Emerging Markets Equity	5.50 %	10.96 %
Private Equity	13.00 %	11.30 %

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

A. Public Employees' Retirement System (PERS) (Cont'd)

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	45,223,829	51,347,970	28,035,052

Additional Information - The following is a summary of the collective balances of the local group at June 30, 2022 and 2021:

	<u>6/30/22</u>	<u>6/30/21</u>
Collective Deferred Outflows of Resources	1,164,738,169	2,347,583,337
Collective Deferred Inflows of Resources	8,339,123,762	7,849,949,467
Collective Net Pension Liability	11,972,782,878	16,435,616,426
School District's Portion	.4334442553%	.4019697204%

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

B. Teachers' Pension and Annuity (TPAF)

Plan Description - The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's annual financial statements which can be found at www.state.nj.us/treasury/pensions/annual-reports.shtml.

The vesting and benefit provisions are set by N.J.S.A 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 years or more of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

B. Teachers' Pension and Annuity (TPAF) (Cont'd)

Contributions - The contribution policy for TPAF is set by *N.J.S.A. 18A:66* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2021, the State's pension contribution was less than the actuarial determined amount.

As mentioned previously, the employer contributions for local participating employers are legally required to be funded by the State in accordance with *N.J.S.A. 18A:66-33*. Therefore, the School District is considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the School District does not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the School District.

Pension Liability and Pension Expense - The State's proportionate share of the TPAF net pension liability, attributable to the School District as of June 30, 2021 was \$349,944,639. The School District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. The State's proportionate share of the net pension liability associated with the District was based on projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2021, the State proportionate share of the TPAF net pension liability attributable to the School District was .7279111101%, which was an decrease of .000035184483% from its proportion measured as of June 30, 2020.

For the fiscal year ended June 30, 2022, the State of New Jersey recognized a pension expense in the amount of \$30,755,662 for the State's proportionate share of the TPAF pension expense attributable to the School District. This pension expense was based on the pension plans June 30, 2021 measurement date.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

B. Teachers' Pension and Annuity (TPAF) (Cont'd)

Actuarial Assumptions - The collective total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation Rate	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	1.55-4.45% based on years of service
Thereafter	2.75-5.65% based on years of service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments 7.00% at June 30, 2021 and is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

B. Teachers' Pension and Annuity (TPAF) (Cont'd)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00 %	3.35 %
Cash Equivalents	4.00 %	0.50 %
U.S. Treasuries	5.00 %	0.95 %
Investment Grade Credit	8.00 %	1.68 %
High Yield	2.00 %	3.75 %
Private Credit	8.00 %	7.60 %
Real Assets	3.00 %	7.40 %
Real Estate	8.00 %	9.15 %
U.S. Equity	27.00 %	8.09 %
Non-U.S. Developed Markets Equity	13.50 %	8.71 %
Emerging Markets Equity	5.50 %	10.96 %
Private Equity	13.00 %	11.30 %

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. This projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

B. Teachers' Pension and Annuity (TPAF) (Cont'd)

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
State's proportionate share of the net pension liability	414,824,990	349,944,639	296,665,350

Pension Plan Fiduciary Net Position - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Additional Information - The following is a summary of the collective balances of the local group:

	<u>6/30/22</u>	<u>6/30/21</u>
Collective Deferred Outflows of Resources	6,373,530,834	9,626,548,228
Collective Deferred Inflows of Resources	27,363,797,906	14,591,988,841
Collective Net Pension Liability	48,165,991,182	65,993,498,688
School District's Portion	.7279111101%	.7314295584%

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

10. Pension Plans (Cont'd)

C. Defined Contribution Retirement Plan (DCRP)

The Defined Contribution Retirement Plan is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A.43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential not later than the fifth business day after the date on which the employee is paid for that pay period.

The District's contributions to the DCRP for June 30, 2022 were \$42,389. There was \$4,063 as a liability for unpaid contributions at June 30, 2022.

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the School District.

11. Post-Retirement Benefits

General Information about the OPEB Plan

Plan description and benefits provided

The State of New Jersey reports a liability as a result of its statutory requirements to pay other post-employment (health) benefit for State Health Benefit Local Education Retired Employees Plan. The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*. The State Health Benefit Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

11. Post-Retirement Benefits (Cont'd)

Plan description and benefits provided (Cont'd)

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 52:14-17.32f. According to N.J.S.A 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The total nonemployer OPEB liability does not include certain other postemployment benefit obligations that are provided by the local education employers. The reporting of these benefits are the responsibility of the individual local education employers.

Basis of Presentation

The Schedule presents the State of New Jersey's obligation under NJSA 52:14-17.32f. The Schedule does not purport to be a complete presentation of the financial position or changes in financial position of the State Health Benefit Local Education Retired Employees Plan or the State of New Jersey. The accompanying Schedule was prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the State of New Jersey to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

11. Post-Retirement Benefits (Cont'd)

Employees covered by benefit terms

At June 30, 2020, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	150,427
Active plan members	<u>213,901</u>
Total	<u><u>364,328</u></u>

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2021 was determined by an actuarial valuation as of June 30, 2020, which was rolled forward to June 30, 2021. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.5%
Salary Increases through 2026	PERS 2.00%-6.00% PFRS 3.25%-15.25% TPAF 1.55%-4.45%
Thereafter	PERS 3.00%-7.00% PFRS -N/A TPAF 2.75%-5.65%
Discount Rate	2.16%
Healthcare Cost Trend Rates	4.5%-5.6%
Retirees' Share of Benefit Related Costs	1.5% of projected health insurance premiums for retirees

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 "Safety" (PFRS), "General" (PERS), and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

11. Post-Retirement Benefits (Cont'd)

Total Nonemployer OPEB Liability (Cont'd)

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018, July 1, 2014 - June 30, 2018, and July 1, 2013 - June 30, 2018 for TPAF, PERS and PFRS, respectively.

Changes in the Total OPEB Liability reported by the State of New Jersey

Balance at June 30, 2020	\$ 67,809,962,608
Changes for the year:	
Service cost	3,217,184,264
Interest on the total OPEB liability	1,556,661,679
Changes of benefit terms	(63,870,842)
Differences between expected and actual experience	(11,385,071,658)
Changes in assumptions	59,202,105
Gross benefit payments by the state	(1,226,213,382)
Contributions from members	<u>39,796,196</u>
Net changes	<u>(7,802,311,638)</u>
Balance at June 30, 2021	<u>\$ 60,007,650,970</u>

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

11. Post-Retirement Benefits (Cont'd)

Discount rate

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the June 30, 2021 total OPEB liability of the State for school board retirees, as well as the State's total OPEB liability for the school district calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease <u>(1.21%)</u>	Current Discount Rate <u>(2.16%)</u>	1% Increase <u>(3.16%)</u>
Total OPEB Liability of the State for School Retirees	\$71,879,745,555	\$60,007,650,970	\$50,659,089,138
Total OPEB Liability of the State Associated with the School District for School Retirees	\$530,246,478	\$442,667,760	\$373,704,771

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.65% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantagetrend rates for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.74% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.50% after 11 years. For HMO the trend is initially 6.01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025 and decreases to 4.5% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Sensitivity of the total OPEB liability to changes in healthcare cost trend rates

The following presents the June 30, 2021 total OPEB liability of the State for school board retirees, as well as the State's total OPEB liability for the school district calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

11. Post-Retirement Benefits (Cont'd)

Sensitivity of the total OPEB liability to changes in healthcare cost trend rates (Cont'd)

	1% <u>Decrease</u>	<u>Trend Rate</u>	1% <u>Increase</u>
Total OPEB Liability of the State for School Retirees	\$48,576,388,417	\$60,007,650,970	\$75,358,991,782
Total OPEB Liability of the State Associated with the School District for School Retirees	\$358,340,968	\$442,667,760	\$555,912,399

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the board of education recognized OPEB expense of \$7,185,766 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

In accordance with GASB 75, the Perth Amboy Public School District's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2021, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience	\$ 9,045,886,863	\$ 18,009,362,976
Changes of assumptions	10,179,536,966	6,438,261,807
Contributions made in fiscal year ending 2022 after June 30, 2021 measurement date	-	-
Total	<u>\$ 19,225,423,829</u>	<u>\$ 24,447,624,783</u>

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

11. Post-Retirement Benefits (Cont'd)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Cont'd)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2022	\$ (1,182,303,041)
2023	(1,182,303,041)
2024	(1,182,303,041)
2025	(1,182,303,041)
2026	(840,601,200)
Thereafter	<u>347,612,410</u>
Total	<u>\$ (5,222,200,954)</u>

District OPEB Plan

Description of the Plan

In addition to the post-employment health benefit plan offered by the State of New Jersey, as described above, the District provides a single employer defined benefit healthcare plan. The plan provides medical, dental and vision insurance benefits to eligible retirees and their spouses. Benefits are earned over the period beginning at the date of hire and ending on the date of full retirement eligibility if less than 25 years.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2021:

Active Plan Members	1,239
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	<u>573</u>
	<u>1,812</u>

For reporting purposes, only the amounts related to members or beneficiaries currently receiving benefits are reflected as active plan members are also included and reported in the State Health Benefit Program Fund.

GASB Statement No. 75 requires employers to recognize the OPEB liability, deferred outflows of resources, deferred inflows of resources and OPEB expense.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

11. Post-Retirement Benefits (Cont'd)

District OPEB Plan (Cont'd)

For the fiscal year ended June 30, 2022, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of \$33,027,851. At June 30, 2022, the District's OPEB liability was \$81,779,913.

The OPEB liability for June 30, 2022 was determined by an actuarial valuation with a measurement date of June 30, 2021.

The discount rate used to measure the total OPEB liabilities of the plan was as follows:

<u>Fiscal Year</u>	<u>Measurement Date</u>	<u>Discount Rate</u>
2022	June 30, 2021	1.92%
2021	June 30, 2020	2.45%

The change in the OPEB liability for the fiscal year ended June 30, 2021 (measurement date June 30, 2020) is as follows:

Balance at June 30, 2020, Measurement Date	\$ 48,752,062
Changes for the year:	
Service cost	16,685,996
Interest on the total OPEB liability	4,642,172
Changes of benefit terms	-
Differences between expected and actual experience	2,128,826
Changes in assumptions	11,840,182
Gross benefit payments	(2,269,325)
Contributions from members	<u>-</u>
Net changes	<u>33,027,851</u>
Balance at June 30, 2021, Measurement Date	<u>\$ 81,779,913</u>

12. Deferred Compensation

The Board offers its employees a Deferred Compensation Plan created in accordance with Internal Revenue Code Section 403(b). The Plan, which is administered by OMNI, permits participants to defer a portion of their salary until future years. Amounts deferred under the Plan are not available to employees until termination, retirement, death or unforeseeable emergency.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

13. Risk Management

The District is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters.

Joint Insurance Pool - The District is a member of the New Jersey Schools Insurance Group Joint Insurance Fund. The Fund provides its members with coverage for Property, Comprehensive General Liability, Boiler and Machinery, Crime, Automobile and Environmental Impairment Liability. Contributions to the Fund, including a reserve for contingencies are based on actuarial assumptions. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report. There have been no significant changes in insurance coverage from the prior year.

The Fund publishes its own financial report for the fiscal year ended June 30, 2022, which can be obtained from:

New Jersey Schools Insurance Group
6000 Midlantic Drive
Suite 300 North
Mount Laurel, NJ 08054

New Jersey Unemployment Compensation Insurance - The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's trust fund for the current and the previous two years:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2021 / 2022	\$ -	\$ -	\$ (76,867)	\$ 1,493,242
2020 / 2021	-	186,351	(78,691)	1,570,109
2019 / 2020	-	211,792	(123,357)	1,462,449

14. Contingent Liabilities

Grant Programs

The school district participates in federal awards and state financial assistance grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The school district is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

15. Fund Balances

General Fund - Of the \$41,957,449 General Fund balance at June 30, 2022, \$4,835,407 of encumbrances is assigned to other purposes, \$20,637,751 is restricted for capital reserve, \$1,551,298 is restricted for excess surplus for subsequent year expenditures, \$1,493,242 is restricted for unemployment compensation, \$45,101,666 has been classified as assigned fund balance designated for subsequent year expenditures and \$(31,661,915) is unassigned.

Special Revenue Fund - Of the (\$785,827) Special Revenue Fund Balance at June 30, 2022, \$703,484 is restricted for Scholarships, \$323,499 is restricted for Student Activities and (\$1,785,810) is the delay in the payment of state aid until the following fiscal year for Preschool Aid.

16. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess surplus balance at June 30, 2022 is \$-.

17. Deficit Fund Equity

The District has an unassigned fund deficit of \$31,661,915 in the General Fund and \$1,785,810 in the Special Revenue Fund as of June 30, 2022 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2020/2021 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund and Special Revenue deficits do not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. Of the District deficit in the General Fund of \$31,661,915 only \$18,621,173 is the result of delayed state aid payments. All the District's deficit in the Special Revenue Fund is the result of delayed state aid payments.

Perth Amboy Public School District

Notes to Financial Statements

For the Year Ended June 30, 2022

18. Uncertain Tax Positions

The school district had no unrecognized tax benefits at June 30, 2022. The school district files tax returns in the U.S. federal jurisdiction and New Jersey. The school district has no open year prior to June 30, 2019.

19. Risks and Contingencies

The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on the School District's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on the School District's customers, employees and vendors all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the School District's financial condition or results of operations is uncertain.

20. Subsequent Events

Management has evaluated subsequent events through March 13, 2023, the date the financial statements were available to be issued.

21. Tax Abatement

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

22. Economic Dependency

Economic Dependency - The School District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the School District's programs and activities.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local sources:					
Local tax levy	\$ 26,129,743	\$ -	\$ 26,129,743	\$ 26,129,743	\$ -
Interest Income on unemployment - restricted	-	-	-	1,824	1,824
Miscellaneous	1,300,000	-	1,300,000	638,731	(661,269)
Total - local sources	27,429,743	-	27,429,743	26,770,298	(659,445)
State sources:					
Special education aid	9,001,769	-	9,001,769	9,001,769	-
Education adequacy aid	11,689,337	-	11,689,337	11,689,337	-
Equalization aid	158,222,883	-	158,222,883	158,222,883	-
Transportation aid	1,705,200	-	1,705,200	1,705,200	-
Security aid	4,789,113	-	4,789,113	4,789,113	-
Extraordinary aid	-	-	-	2,310,297	2,310,297
Non-public transportation aid	-	-	-	40,600	40,600
On behalf TPAF Contribution (Non-budgeted)					
TPAF - LTDI (on-behalf - Non-budgeted)	-	-	-	13,480	13,480
TPAF - post retirement medical (on-behalf - Non-budgeted)	-	-	-	7,185,766	7,185,766
Teacher's pension and annuity fund (on-behalf - Non-budgeted)	-	-	-	30,755,662	30,755,662
TPAF social security (reimbursed - Non-budgeted)	-	-	-	6,249,899	6,249,899
Total state sources	185,408,302	-	185,408,302	231,964,006	46,555,704
Federal Sources:					
Medicaid Reimbursement	382,405	-	382,405	421,405	39,000
Total federal sources	382,405	-	382,405	421,405	39,000
Total revenues	\$ 213,220,450	\$ -	\$ 213,220,450	\$ 259,155,709	\$ 45,935,259
EXPENDITURES:					
Current Expenditures:					
Regular Programs - Instruction:					
Preschool/Kindergarten - Salaries of teachers	\$ 4,071,661	\$ (378,785)	\$ 3,692,876	\$ 2,928,525	\$ 764,351
Grades 1-5 - Salaries of teachers	24,184,138	(823,461)	23,360,677	20,687,774	2,672,903
Grades 6-8 - Salaries of teachers	9,710,261	244,251	9,954,512	8,939,448	1,015,064
Grades 9-12 - Salaries of teachers	14,535,767	125,000	14,660,767	13,263,946	1,396,821
Regular Programs - Home Instruction:					
Salaries of teachers	50,000	58,000	108,000	107,511	489
Purchased professional-educational services	100,000	(12,000)	88,000	56,882	31,118
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	3,118,920	216,554	3,335,474	2,766,624	568,850
Purchased professional-educational services	358,056	(750)	357,306	37,470	319,836
Purchased professional technical services	224,503	(12,000)	212,503	14,784	197,719
Other purchased services (400-500 series)	5,263,791	(4,361,095)	902,696	175,217	727,479
General supplies	6,473,281	48,410	6,521,691	3,641,997	2,879,694
Textbooks	1,129,261	(30,387)	1,098,874	549,676	549,198
Other objects	338,524	16,095	354,619	124,237	230,382
TOTAL REGULAR PROGRAMS - INSTRUCTION	69,558,163	(4,910,168)	64,647,995	53,294,091	11,353,904

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	3,449,259	(266,379)	3,182,880	2,510,118	672,762
Other salaries for instruction	2,652,202	177,588	2,829,790	2,414,328	415,462
General supplies	69,077	(4,956)	64,121	5,641	58,480
Textbooks	4,000	193	4,193	-	4,193
Other Objects	5,550	-	5,550	-	5,550
	<u>6,180,088</u>	<u>(93,554)</u>	<u>6,086,534</u>	<u>4,930,087</u>	<u>1,156,447</u>
Learning and/or Language Disabilities:					
Behavioral Disabilities:					
Salaries of teachers	629,678	(97,224)	532,454	497,263	35,191
General supplies	5,000	(2,500)	2,500	830	1,670
	<u>\$ 634,678</u>	<u>\$ (99,724)</u>	<u>\$ 534,954</u>	<u>\$ 498,093</u>	<u>\$ 36,861</u>
Behavioral Disabilities:					
Multiple Disabilities:					
Salaries of teachers	\$ 90,474	\$ (49,450)	\$ 41,024	\$ 36,546	\$ 4,478
Other salaries for instruction	89,032	2,348	91,380	91,380	-
General supplies	22,000	-	22,000	-	22,000
	<u>201,506</u>	<u>(47,102)</u>	<u>154,404</u>	<u>127,926</u>	<u>26,478</u>
Resource Room/Resource Center:					
Salaries of teachers	5,268,664	96,354	5,365,018	5,030,352	334,666
Other salaries for instruction	1,933,386	253,341	2,186,727	1,907,958	278,769
General supplies	40,140	9,623	49,763	20,712	29,051
	<u>7,242,190</u>	<u>359,318</u>	<u>7,601,508</u>	<u>6,959,022</u>	<u>642,486</u>
Total Resource Room/Resource Center					
Preschool Disabilities - Part Time					
Salaries of teachers	837,564	(26,230)	811,334	727,717	83,617
Other salaries for instruction	1,471,761	81,230	1,552,991	1,471,846	81,145
	<u>2,309,325</u>	<u>55,000</u>	<u>2,364,325</u>	<u>2,199,563</u>	<u>164,762</u>
Total Preschool Disabilities - Part Time					
TOTAL SPECIAL EDUCATION - INSTRUCTION					
	<u>16,567,787</u>	<u>173,938</u>	<u>16,741,725</u>	<u>14,714,691</u>	<u>2,027,034</u>
Bilingual Education - Instruction					
Salaries of teachers	11,469,757	(146,483)	11,323,274	8,851,054	2,472,220
Other Salaries for Instruction	21,290	89,616	110,906	92,047	18,859
Purchased professional-educational services	5,000	-	5,000	-	5,000
Purchased technical services	10,000	(5,000)	5,000	-	5,000
Other purchased services (400-500 series)	5,000	-	5,000	-	5,000
General Supplies	242,875	12,058	254,933	38,767	216,166
Textbooks	110,151	(4,198)	105,953	11,811	94,142
	<u>11,864,073</u>	<u>(54,007)</u>	<u>11,810,066</u>	<u>8,993,679</u>	<u>2,816,387</u>
Total Bilingual Education - Instruction					
Vocational Programs - Local - Instruction					
Salaries of teachers	120,000	-	120,000	-	120,000
	<u>120,000</u>	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>120,000</u>
Total Vocational Programs - Local - Instruction					
School-Spon. Cocurricular Activities - Instruction					
Salaries	196,130	108,690	304,820	\$ 238,388	\$ 66,432
Purchased services(300-500 series)	15,192	(2,805)	12,387	4,208	8,179
Supplies and materials	20,342	4,946	25,288	24,338	950
Other objects	132,500	3,909	136,409	7,157	129,252
	<u>364,164</u>	<u>114,740</u>	<u>478,904</u>	<u>274,091</u>	<u>204,813</u>
Total School-Spon. Cocurricular Actvts. - Instruction					
School-Spon. Athletics - Instruction					
Salaries	447,947	22,685	470,632	445,979	24,653
Purchased services (300-500 series)	84,800	(8,321)	76,479	23,763	52,716
Supplies and materials	173,000	(16,758)	156,242	122,663	33,579
Other objects	25,000	1,355	26,355	25,338	1,017
	<u>730,747</u>	<u>(1,039)</u>	<u>729,708</u>	<u>617,743</u>	<u>111,965</u>
Total School-Spon. Athletics - Instruction					
Total Instruction					
	<u>99,204,934</u>	<u>(4,676,536)</u>	<u>94,528,398</u>	<u>77,894,295</u>	<u>16,634,103</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undistributed Expenditures - Instruction:					
Tuition to other LEAs within the state - regular	200,000	137,960	337,960	186,958	151,002
Tuition to other LEAs within the state - special	3,200,000	1,054,891	4,254,891	2,810,140	1,444,751
Tuition to CSSD & Reg Day School	150,000	131,076	281,076	222,876	58,200
Tuition to Priv. Sch. For the Disabled W/I state	4,500,000	171,196	4,671,196	2,368,175	2,303,021
Tuition to Priv. Sch. For Handic. Out of state	125,000	-	125,000	-	125,000
Tuition - State Facilities	252,276	-	252,276	-	252,276
Tuition - Other	100,000	-	100,000	-	100,000
Total Undistributed Expenditures - Instruction:	8,527,276	1,495,123	10,022,399	5,588,149	4,434,250
Undist. Expend. - Attendance and Social Work					
Salaries	1,173,916	69,261	1,243,177	1,149,163	94,014
Purchased professional and technical services	25,000	-	25,000	-	25,000
Supplies and materials	25,228	(12,105)	13,123	-	13,123
Other objects	2,189	-	2,189	1,513	676
Total Undistributed Expenditures - Attendance and Social Work	\$ 1,226,333	\$ 57,156	\$ 1,283,489	\$ 1,150,676	\$ 132,813
Undist. Expend. - Health Services					
Salaries	\$ 1,937,116	\$ 77,303	\$ 2,014,419	\$ 1,765,584	\$ 248,835
Purchased professional and technical services	775,616	454,994	1,230,610	1,083,868	146,742
Other Purchd. Serv. (400-500 series)	10,011	-	10,011	845	9,166
Supplies and materials	181,150	4,909	186,059	34,883	151,176
Other objects	1,000	-	1,000	845	155
Total Undistributed Expenditures - Health Services	2,904,893	537,206	3,442,099	2,886,025	556,074
Undist. Expend. - Other Support Services - Students - Extraordinary Services					
Purchased Prof. Ed. Services	1,920,000	758,316	2,678,316	2,385,585	292,731
Total Undist. Expend. - Other Support Services Students - Extraordinary S	1,920,000	758,316	2,678,316	2,385,585	292,731
Undist. Expend. - Other Support Serv - Guidance					
Salaries of other professional staff	3,241,646	(18,843)	3,222,803	2,827,095	395,708
Other purchased prof. and tech. services	280,228	(30,807)	249,421	8,055	241,366
Other purchased services (400-500 series)	400,000	-	400,000	180,527	219,473
Supplies and materials	161,579	(5,886)	155,693	6,635	149,058
Other objects	4,775	-	4,775	845	3,930
Total Undist. Expend. - Other Support Serv - Guidance	4,088,228	(55,536)	4,032,692	3,023,157	1,009,535
Undist. Expend. - Other Support Serv - Child Study Team					
Salaries of other professional staff	5,135,776	111,000	5,246,776	4,515,267	731,509
Salaries of secretarial and clerical assistants	160,791	6,000	166,791	165,180	1,611
Other Salaries	238,852	62,000	300,852	300,012	840
Other purchased services (400-500 series)	75,000	-	75,000	6,966	68,034
Supplies and materials	160,000	1,576	161,576	74,319	87,257
Other objects	72,000	(344)	71,656	64,044	7,612
Total Undist. Expend. - Other Supp Services - Child Study Team	5,842,419	180,232	6,022,651	5,125,788	896,863
Undist. Expend. - Improv of Instruct Serv - Other Sup Serv - Instr					
Salaries of supervisor of instruction	3,463,287	383,000	3,846,287	2,948,679	897,608
Salaries of professional staff	5,000	-	5,000	364	4,636
Sal Sec. & Clerical Asst.	444,514	-	444,514	394,936	49,578
Other Salaries	5,000	-	5,000	-	5,000
Salaries of facilitators, math & literacy coaches	106,185	-	106,185	60,317	45,868
Other purchased services (400-500)	13,118	-	13,118	498	12,620
Other purchased services (400-500)	31,851	445	32,296	6,791	25,505
Supplies and materials	430,686	7,676	438,362	251,957	186,405
Other objects	96,523	1,975	98,498	64,218	34,280
Total Undist. Expend. - Improv of Instruct Serv - Other Sup Serv - Instr	4,596,164	393,096	4,989,260	3,727,760	1,261,500
Undist. Expend. - Educational Media Services/School Library					
Salaries	1,035,801	(115,081)	920,720	831,087	89,633
Purchased professional and technical services	9,250	(2,794)	6,456	-	6,456
Supplies and materials	349,886	27,119	377,005	148,470	228,535
Other objects	6,633	(5,342)	1,291	458	833
Total Undist. Expend. - Educational Media Services/School Library	1,401,570	(96,098)	1,305,472	980,015	325,457

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Instruction Staff Training Services					
Other Salaries	468,717	-	468,717	342,130	126,587
Other purchased services (400-500)	248,804	6,379	255,183	117,591	137,592
Supplies and materials	22,937	-	22,937	3,845	19,092
Purchased professional and technical services	323,842	2,900	326,742	205,242	121,500
Other objects	91,015	-	91,015	16,557	74,458
Total Undist. Expend. - Instruction Staff Training Services	1,155,315	9,279	1,164,594	685,365	479,229
Undist. Expend. - Support Service - General Administration					
Salaries	1,711,198	-	1,711,198	1,707,968	3,230
Legal services	250,000	100,740	350,740	253,066	97,674
Audit Fees	85,000	-	85,000	81,000	4,000
Architectural/Engineering Services	50,000	21,974	71,974	59,968	12,006
Other purchased professional services	180,000	26,602	206,602	188,587	18,015
Purchased technical services	50,000	-	50,000	2,859	47,141
Communications/Telephone	700,000	403	700,403	490,700	209,703
BOE Other purchased services	15,000	105,000	120,000	6,716	113,284
Other purchased services (400-500 series)	105,000	(105,000)	-	-	-
General supplies	75,000	9,531	84,531	39,782	44,749
Judgements Agst. School Dist.	100,000	-	100,000	-	100,000
Miscellaneous expenditures	95,000	571	95,571	54,172	41,399
Total Undist. Expend. - Support Service - General Administration	\$ 3,416,198	\$ 159,821	\$ 3,576,019	\$ 2,884,818	\$ 691,201
Undist. Expend. - Support Service - School Administration					
Salaries of principals/Assistant principals	\$ 4,105,822	\$ (9,502)	\$ 4,096,320	\$ 3,783,421	\$ 312,899
Salaries of secretarial and clerical assistants	1,663,321	92,666	1,755,987	1,626,496	129,491
Other purchased services (400-500 series)	19,065	-	19,065	-	19,065
Supplies and materials	123,220	16,863	140,083	53,020	87,063
Other objects	125,048	429	125,477	20,826	104,651
Total Undist. Expend. - Support Service - School Administration	6,053,197	98,389	6,151,586	5,483,763	667,823
Undistributed Expenditures - Central Services					
Salaries	1,135,004	(2,800)	1,132,204	1,130,107	2,097
Purchased professional services	12,500	5,941	18,441	11,668	6,773
Purchased technical services	60,000	17,602	77,602	74,011	3,591
Misc. Purchased Services	100,000	38,676	138,676	122,022	16,654
Supplies and materials	40,000	10,494	50,494	38,928	11,566
Miscellaneous expenditures	12,000	222	12,222	7,848	4,374
Total Undist. Expend. - Central Services	1,359,504	70,135	1,429,639	1,384,584	45,055
Undist.- Admin. Info. Technology					
Salaries	1,869,536	-	1,869,536	1,771,044	98,492
Purchased Professional Services	60,000	2,303	62,303	55,103	7,200
Purchased technical services	400,000	46,587	446,587	421,617	24,970
Other Purchased Services	700,000	75,168	775,168	745,808	29,360
Supplies and materials	600,000	295,712	895,712	651,373	244,339
Total Undist. Expend - Admin. Info. Technology	3,629,536	419,770	4,049,306	3,644,945	404,361
TOTAL CENT. SVCS. & ADMIN IT					
	4,989,040	489,905	5,478,945	5,029,529	449,416
Undist. Expend. - Allowed Maintenance for School Facilities					
Salaries	1,394,479	546,862	1,941,341	\$ 1,915,944	\$ 25,397
Cleaning, repair and maintenance services	1,396,907	(185,528)	1,211,379	377,900	833,479
General supplies	1,000,000	317,237	1,317,237	947,282	369,955
Total Undist. Expend. - Allowed Maintenance for School Facilities	3,791,386	678,571	4,469,957	3,241,126	1,228,831
Undist. Expend. - Other Operation & Maintenance of Plant					
Salaries	6,525,478	34,337	6,559,815	6,559,815	-
Purchased professional and technical services	836,974	34,448	871,422	871,422	-
Cleaning, repair and maintenance services	840,000	(20,365)	819,635	819,635	-
Rental of Land & Bldg. Oth. Than Lease Pur Agrmt	1,551,600	43,603	1,595,203	1,595,203	-
Other purchased property services	516,000	95,793	611,793	611,793	-
Insurance	800,000	-	800,000	800,000	-
Misc Purchased Services	10,000	-	10,000	10,000	-
General supplies	750,000	40,955	790,955	790,955	-
Energy (natural gas)	980,000	230,753	1,210,753	1,210,753	-
Energy (electricity)	2,185,000	795,501	2,980,501	2,980,501	-
Other objects	10,000	-	10,000	10,000	-
Total Undist Expend-Other Operation & Maint Of Plant	15,005,052	1,255,025	16,260,077	16,260,077	-

PERTH AMBOY PUBLIC SCHOOL DISTRICT
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Care & Upkeep of Grounds					
General supplies	175,000	20,167	195,167	2,288	192,879
Total Undist Expend-Care & Upkeep of Grounds	<u>175,000</u>	<u>20,167</u>	<u>195,167</u>	<u>2,288</u>	<u>192,879</u>
Security					
Salaries	3,120,168	286,408	3,406,576	3,044,632	361,944
General supplies	56,745	15,681	72,426	25,579	46,847
Other objects	9,833	-	9,833	-	9,833
Total Security	<u>3,186,746</u>	<u>302,089</u>	<u>3,488,835</u>	<u>3,070,211</u>	<u>418,624</u>
Undist. Expend. - Student Transportation Services					
Salaries-pupil transport(between home & school)-Regular	1,579,311	501,158	2,080,469	1,971,522	108,947
Salaries-pupil transport (between home & school)-Special	-	37,625	37,625	37,576	49
Salaries-pupil transport(other than home & school)-Regular	-	3,793	3,793	3,039	754
Cleaning, repair and maintenance services	600,000	189,231	789,231	625,101	164,130
Contract Svc (btw Home & Sch.) - Vendors	3,000,000	41,722	3,041,722	2,591,510	450,212
Contract Svc (other btw home & Sch.) - Vendors	705,990	349,311	1,055,301	673,134	382,167
Contract Svc (btw home & Sch.) - Joint Agreements	5,500,000	1,911,684	7,411,684	6,796,155	615,529
Contract Svc - Aid in Lieu Pymts - NonPub Sch	400,000	61,567	461,567	54,844	406,723
General supplies	80,000	(64,519)	15,481	12,071	3,410
Misc Purchased Serv - Transportation	315,000	(73,106)	241,894	190,595	51,299
Transportation supplies	-	3,017	3,017	2,382	635
Other objects	5,000	(1,004)	3,996	3,996	-
Total Undist. Expend. - Student Transportation Services	<u>\$ 12,185,301</u>	<u>\$ 2,960,479</u>	<u>\$ 15,145,780</u>	<u>\$ 12,961,925</u>	<u>\$ 2,183,855</u>
UNALLOCATED EMPLOYEE BENEFITS					
Group insurance	\$ 741,539	\$ 64,000	\$ 805,539	\$ 773,529	\$ 32,010
Social security contributions	2,870,559	1,548,888	4,419,447	4,010,393	409,054
Other Retirement contributions -PERS	4,588,795	487,341	5,076,136	5,076,136	-
Other retirement contributions - regular	-	1,054,142	1,054,142	208,577	845,565
Unemployment Compensation	-	100,000	100,000	78,691	21,309
Workmen's compensation	1,600,000	16,885	1,616,885	1,350,896	265,989
Health benefits	45,348,446	2,945,392	48,293,838	46,684,889	1,608,949
Tuition reimbursement	500,000	14,080	514,080	393,770	120,310
Other employee benefits	700,000	-	700,000	643,797	56,203
TOTAL UNALLOCATED EMPLOYEE BENEFITS	<u>56,349,339</u>	<u>6,230,728</u>	<u>62,580,067</u>	<u>59,220,678</u>	<u>3,359,389</u>
ON-BEHALF CONTRIBUTIONS:					
On-behalf TPAF LTDI (non-budgeted)	-	-	-	\$ 13,480	\$ (13,480)
On-behalf TPAF OPEB (post retirement med) (non-budgeted)	-	-	-	7,185,766	(7,185,766)
On-behalf TPAF pension contributions (non-budgeted)	-	-	-	30,755,662	(30,755,662)
Reimbursed TPAF social security contributions (non-budgeted)	-	-	-	6,249,899	(6,249,899)
TOTAL ON-BEHALF CONTRIBUTIONS	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,204,807</u>	<u>(44,204,807)</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>56,349,339</u>	<u>6,230,728</u>	<u>62,580,067</u>	<u>103,425,485</u>	<u>(40,845,418)</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>136,813,457</u>	<u>15,473,948</u>	<u>152,287,405</u>	<u>177,911,742</u>	<u>(25,624,337)</u>
TOTAL GENERAL CURRENT EXPENDITURES	<u>236,018,391</u>	<u>10,797,412</u>	<u>246,815,803</u>	<u>255,806,037</u>	<u>(8,990,234)</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	166,000	(9,891)	156,109	1,004	155,105
Grades 9-12	42,512	-	42,512	7,722	34,790
Special Education - Instruction:					
Auditory Impairments	30,000	1,213	31,213	9,286	21,927
School - Sponsored and other instructional program	15,000	-	15,000	-	15,000
Undistributed expenditures - General administration	25,000	-	25,000	710	24,290
Undistributed expenditures - Central services	13,095	-	13,095	-	13,095
Undistributed expenditures - Admin Info Tech	2,000,000	147,653	2,147,653	777,111	1,370,542
Undistributed expenditures - Req. Maint. Schl. Facilities	100,000	-	100,000	-	100,000
Undistributed expenditures - Care and upkeep of grounds	125,000	-	125,000	-	125,000
Undistributed expenditures - Other Support Svc	-	925	925	-	925
Non-Instructional Equipment	200,000	-	200,000	112,122	87,878
Total Equipment	2,716,607	139,900	2,856,507	907,955	1,948,552
Facilities Acquisition and Construction Services					
Architectural/Engineering Services	500,000	2,277,179	2,777,179	87,835	2,689,344
Construction Services	2,000,000	(519,082)	1,480,918	1,278,116	202,802
Total Facilities Acquisition and Construction Services	2,500,000	1,758,097	4,258,097	1,365,951	2,892,146
TOTAL CAPITAL OUTLAY	5,216,607	1,897,997	7,114,604	2,273,906	4,840,698
SPECIAL SCHOOLS					
Accredited evening/adult HS/post-graduate - instruction					
Salaries of teachers	1,509,952	-	1,509,952	1,503,460	6,492
General Supplies	185,805	-	185,805	114,862	70,943
Textbooks	26,210	-	26,210	13,892	12,318
Total Accredited evening/adult HS/post-graduate - instruction	1,721,967	-	1,721,967	1,632,214	89,753
Accredited evening/adult HS/post-graduate - support services					
Salaries of teachers	749,646	-	749,646	712,782	36,864
General Supplies	12,000	-	12,000	400	11,600
Textbooks	59,334	-	59,334	20,105	39,229
Total Accredited evening/adult HS/post-graduate - support services	820,980	-	820,980	733,287	87,693
Adult Education - Local - Instruction					
Salaries of teachers	50,000	-	50,000	28,451	21,549
Purchased Prof. and Tech Svc	20,000	-	20,000	-	20,000
Total Adult Education - Local - Instruction	70,000	-	70,000	28,451	41,549
Adult Education - Local - support services					
Other purchased services	19,729	-	19,729	2,299	17,430
Total Adult Education - Local - support services	19,729	-	19,729	2,299	17,430
TOTAL SPECIAL SCHOOLS	2,632,676	-	2,632,676	2,396,251	236,425
Transfer of funds to Charter Schools	-	12,570,756	12,570,756	10,137,198	2,433,558
TOTAL EXPENDITURES	\$ 243,867,674	\$ 25,266,165	\$ 269,133,839	\$ 270,613,392	\$ (1,479,553)
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	\$ (30,647,224)	\$ (25,266,165)	\$ (55,913,389)	\$ (11,457,683)	\$ (44,455,706)
Other Financing Sources/ (Uses):					
Contribution to School Based Budgets-General Fund	140,721,189	-	140,721,189	125,755,818	14,965,371
Contribution to School Based Budgets-Special Revenue Fund	1,879,630	-	1,879,630	1,879,630	-
Contribution to School Based Budgets	(140,721,189)	-	(140,721,189)	(125,755,818)	(14,965,371)
Transfer to Special Revenue Fund- Local Contributions Regular	(977,324)	-	(977,324)	(11,230,835)	10,253,511
Total Other Financing Sources:	902,306	-	902,306	(9,351,205)	10,253,511
Excess (Deficiency) of Revenues and Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	(29,744,918)	(25,266,165)	(55,011,083)	(20,808,888)	(34,202,195)
Fund Balance, July 1	81,387,510	-	81,387,510	81,387,510	-
Fund Balance, June 30	\$ 51,642,592	\$ (25,266,165)	\$ 26,376,427	\$ 60,578,622	\$ (34,202,195)

PERTH AMBOY PUBLIC SCHOOL DISTRICT
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Recapitulation:					
Assigned Fund Balance:					
Reserve for encumbrances				\$ 4,835,407	
Legally restricted-designated for subsequent year's expenditures				45,101,666	
Restricted Fund Balance:					
Capital reserve				20,637,751	
Unemployment compensation				1,493,242	
Other purposes				-	
Excess surplus-designated for subsequent years				1,551,298	
Excess surplus				-	
Unrestricted/undesignated fund balance for budget purposes				(13,040,742)	
Reconciliation to governmental funds statements (GAAP)					
Fund balance per governmental funds (Budgetary)				60,578,622	
Unexpended Purchase Agreement Proceeds				-	
Last state aid payment not recognized on GAAP basis				(18,621,173)	
Fund balance per governmental funds (GAAP) - B-1				41,957,449	
Fund balance per governmental funds (GAAP) - B-1				\$ 41,957,449	

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
June 30, 2022

	Operating Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund
REVENUES:												
Local sources:												
Local tax levy	\$ 26,129,743	\$ -	\$ 26,129,743	\$ -	\$ -	\$ -	\$ 26,129,743	\$ -	\$ 26,129,743	\$ 26,129,743	\$ -	\$ 26,129,743
Interest Income on unemployment - restricted	-	-	-	-	-	-	-	-	-	1,824	-	1,824
Miscellaneous	1,300,000	-	1,300,000	-	-	-	1,300,000	-	1,300,000	638,731	-	638,731
Total - local sources	27,429,743	-	27,429,743	-	-	-	27,429,743	-	27,429,743	26,770,298	-	26,770,298
State sources:												
Special education aid	9,001,769	-	9,001,769	-	-	-	9,001,769	-	9,001,769	9,001,769	-	9,001,769
Education adequacy aid	11,689,337	-	11,689,337	-	-	-	11,689,337	-	11,689,337	11,689,337	-	11,689,337
Equalization aid	158,222,883	-	158,222,883	-	-	-	158,222,883	-	158,222,883	158,222,883	-	158,222,883
Transportation aid	1,705,200	-	1,705,200	-	-	-	1,705,200	-	1,705,200	1,705,200	-	1,705,200
Security aid	4,789,113	-	4,789,113	-	-	-	4,789,113	-	4,789,113	4,789,113	-	4,789,113
Extraordinary aid	-	-	-	-	-	-	-	-	-	2,310,297	-	2,310,297
Non-public transportation aid	-	-	-	-	-	-	-	-	-	40,600	-	40,600
On behalf TPAF Contribution (Non-budgeted)	-	-	-	-	-	-	-	-	-	-	-	-
TPAF - LTI (on-behalf - Non-budgeted)	-	-	-	-	-	-	-	-	-	13,480	-	13,480
TPAF - post retirement medical (on-behalf - Non-budgeted)	-	-	-	-	-	-	-	-	-	7,185,766	-	7,185,766
Teacher's pension and annuity fund (on-behalf - Non-budgeted)	-	-	-	-	-	-	-	-	-	30,755,662	-	30,755,662
TPAF social security (reimbursed - Non-budgeted)	-	-	-	-	-	-	-	-	-	6,249,899	-	6,249,899
Total state sources	185,408,302	-	185,408,302	-	-	-	185,408,302	-	185,408,302	231,964,006	-	231,964,006
Federal Sources:												
Medicaid Reimbursement	382,405	-	382,405	-	-	-	382,405	-	382,405	421,405	-	421,405
Total federal sources	382,405	-	382,405	-	-	-	382,405	-	382,405	421,405	-	421,405
Total revenues	\$ 213,220,450	\$ -	\$ 213,220,450	\$ -	\$ -	\$ -	\$ 213,220,450	\$ -	\$ 213,220,450	\$ 259,155,709	\$ -	\$ 259,155,709
EXPENDITURES:												
Current Expenditures:												
Regular Programs - Instruction:												
Freshchild/Kindergarten - Salaries of teachers	\$ 235,000	\$ 3,836,661	\$ 4,071,661	\$ -	\$ (378,785)	\$ (378,785)	\$ 235,000	\$ 3,457,876	\$ 3,692,876	\$ 2,711	\$ 2,925,814	\$ 2,928,525
Grades 1-5 - Salaries of teachers	3,079,004	21,105,134	24,184,138	(1,057,975)	234,514	(823,461)	2,021,029	21,339,648	23,360,677	1,465,349	19,222,425	20,687,774
Grades 6-8 - Salaries of teachers	1,000,323	8,709,938	9,710,261	125,000	119,251	244,251	1,125,323	8,829,189	9,954,512	825,455	8,113,993	8,939,448
Grades 9-12 - Salaries of teachers	779,184	13,756,583	14,535,767	125,000	-	125,000	904,184	13,756,583	14,660,767	16,667,102	12,576,844	13,263,946
Regular Programs - Home Instruction:												
Salaries of teachers	50,000	-	50,000	58,000	-	58,000	108,000	-	108,000	107,511	-	107,511
Purchased professional-educational services	100,000	-	100,000	(12,000)	-	(12,000)	88,000	-	88,000	56,882	-	56,882
Regular Programs - Undistributed Instruction:												
Other salaries for instruction	-	3,118,920	3,118,920	13,212	203,342	216,554	13,212	3,322,262	3,335,474	31,905	2,734,719	2,766,624
Purchased professional-educational services	258,713	99,343	358,056	(35)	(715)	(750)	258,678	38,628	357,306	-	37,470	37,470
Purchased professional technical services	-	224,503	224,503	-	(12,000)	(12,000)	-	212,503	212,503	-	14,784	14,784
Other purchased services (400-500 series)	4,799,147	464,644	5,263,791	(4,396,534)	35,439	(4,361,095)	402,613	500,083	902,696	-	175,217	175,217
General supplies	45,000	6,428,281	6,473,281	48	48,362	48,410	45,048	6,476,643	6,521,691	241	3,641,756	3,641,997
Textbooks	-	1,129,261	1,129,261	-	(30,387)	(30,387)	-	1,098,874	1,098,874	-	549,676	549,676
Other objects	-	338,524	338,524	-	16,095	16,095	-	354,619	354,619	-	124,237	124,237
TOTAL REGULAR PROGRAMS - INSTRUCTION	10,346,371	59,211,792	69,558,163	(5,145,284)	235,116	(4,910,168)	5,201,087	59,446,908	64,647,995	3,177,156	50,116,935	53,294,091
SPECIAL EDUCATION - INSTRUCTION												
Learning and/or Language Disabilities:												
Salaries of teachers	-	3,449,259	3,449,259	-	(266,379)	(266,379)	-	3,182,880	3,182,880	-	2,510,118	2,510,118
Other salaries for instruction	136,526	2,515,676	2,652,202	28,000	149,588	177,588	164,526	2,865,264	2,829,790	139,570	2,274,758	2,414,328
General supplies	-	69,077	69,077	-	(4,956)	(4,956)	-	64,121	64,121	-	5,641	5,641
Textbooks	-	4,000	4,000	-	193	193	-	4,193	4,193	-	-	-
Other Objects	-	5,550	5,550	-	-	-	-	5,550	5,550	-	-	-
Learning and/or Language Disabilities:	136,526	6,043,562	6,180,088	28,000	(121,554)	(93,554)	164,526	5,922,008	6,086,534	139,570	4,790,517	4,930,087
Behavioral Disabilities:												
Salaries of teachers	338,006	291,672	629,678	-	(97,224)	(97,224)	338,006	194,448	532,454	304,263	193,000	497,263
General supplies	-	5,000	5,000	-	(2,500)	(2,500)	-	2,500	2,500	-	830	830
Behavioral Disabilities:	338,006	296,672	634,678	-	(99,724)	(99,724)	338,006	196,948	534,954	304,263	193,830	498,093
Multiple Disabilities:												
Salaries of teachers	-	90,474	90,474	-	(49,450)	(49,450)	-	41,024	41,024	-	36,546	36,546
Other salaries for instruction	-	89,032	89,032	-	2,348	2,348	-	91,380	91,380	-	91,380	91,380
General supplies	-	22,000	22,000	-	-	-	-	22,000	22,000	-	-	-
Multiple Disabilities:	-	201,506	201,506	-	(47,102)	(47,102)	-	154,404	154,404	-	127,926	127,926
Resource Room/Resource Center:												
Salaries of teachers	-	5,268,664	5,268,664	-	96,354	96,354	-	5,365,018	5,365,018	-	5,030,352	5,030,352
Other salaries for instruction	-	1,933,386	1,933,386	-	253,341	253,341	-	2,186,727	2,186,727	-	1,907,958	1,907,958
General supplies	-	40,140	40,140	-	9,623	9,623	-	49,763	49,763	-	20,712	20,712
Total Resource Room/Resource Center	-	7,242,190	7,242,190	-	359,318	359,318	-	7,601,508	7,601,508	-	6,959,022	6,959,022
Preschool Disabilities - Part Time												
Salaries of teachers	837,564	-	837,564	(26,230)	-	(26,230)	811,334	-	811,334	727,717	-	727,717
Other salaries for instruction	1,471,761	-	1,471,761	81,230	-	81,230	1,552,991	-	1,552,991	1,471,846	-	1,471,846
Total Preschool Disabilities - Part Time	2,309,325	-	2,309,325	55,000	-	55,000	2,364,325	-	2,364,325	2,199,563	-	2,199,563
TOTAL SPECIAL EDUCATION - INSTRUCTION	\$ 2,783,857	\$ 13,783,930	\$ 16,567,787	\$ 83,000	\$ 90,938	\$ 173,938	\$ 2,866,857	\$ 13,874,868	\$ 16,741,725	\$ 2,643,396	\$ 12,071,295	\$ 14,714,691

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Combining Budgetary Comparison Schedule
General Fund
June 30, 2022

	Operating Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund
Bilingual Education - Instruction												
Salaries of teachers	\$ 298,262	\$ 11,171,495	\$ 11,469,757	\$ -	\$ (146,483)	\$ (146,483)	\$ 298,262	\$ 11,025,012	\$ 11,323,274	\$ 229,970	\$ 8,621,084	\$ 8,851,054
Other Salaries for Instruction	-	21,290	21,290	-	89,616	89,616	-	110,906	110,906	-	92,047	92,047
Purchased professional-educational services	-	5,000	5,000	-	-	-	-	5,000	5,000	-	-	-
Purchased technical services	-	10,000	10,000	-	(5,000)	(5,000)	-	5,000	5,000	-	-	-
Other purchased services (400-500 series)	-	5,000	5,000	-	-	-	-	5,000	5,000	-	-	-
General Supplies	-	242,875	242,875	-	12,058	12,058	-	254,933	254,933	-	38,767	38,767
Textbooks	-	110,151	110,151	-	(4,198)	(4,198)	-	105,953	105,953	-	11,811	11,811
Total Bilingual Education - Instruction	298,262	11,565,811	11,864,073	-	(54,007)	(54,007)	298,262	11,511,804	11,810,066	229,970	8,763,709	8,993,679
Vocational Programs - Local - Instruction												
Salaries of teachers	120,000	-	120,000	-	-	-	120,000	-	120,000	-	-	-
Total Vocational Programs - Local - Instruction	120,000	-	120,000	-	-	-	120,000	-	120,000	-	-	-
School-Spon. Co-curricular Activities - Instruction												
Salaries	-	196,130	196,130	-	108,690	108,690	-	304,820	304,820	-	238,388	238,388
Purchased services(300-500 series)	-	15,192	15,192	-	(2,805)	(2,805)	-	12,387	12,387	-	4,208	4,208
Supplies and materials	-	20,342	20,342	-	4,946	4,946	-	25,288	25,288	-	24,338	24,338
Other objects	-	132,500	132,500	-	3,909	3,909	-	136,409	136,409	-	7,157	7,157
Total School-Spon. Co-curricular Actvts. - Instruction	-	364,164	364,164	-	114,740	114,740	-	478,904	478,904	-	274,091	274,091
School-Spon. Athletics - Instruction												
Salaries	-	447,947	447,947	-	22,685	22,685	-	470,632	470,632	-	445,979	445,979
Purchased services (300-500 series)	-	84,800	84,800	-	(8,321)	(8,321)	-	76,479	76,479	-	23,763	23,763
Supplies and materials	-	173,000	173,000	-	(16,758)	(16,758)	-	156,242	156,242	-	122,663	122,663
Other objects	-	25,000	25,000	-	1,355	1,355	-	26,355	26,355	-	25,338	25,338
Total School-Spon. Athletics - Instruction	-	730,747	730,747	-	(1,039)	(1,039)	-	729,708	729,708	-	617,743	617,743
Total Instruction	13,548,490	85,656,444	99,204,934	(5,062,284)	385,748	(4,676,536)	8,486,206	86,042,192	94,528,398	6,050,522	71,843,773	77,894,295
Undistributed Expenditures - Instruction:												
Tuition to other LEAs within the state - regular	200,000	-	200,000	137,960	-	137,960	337,960	-	337,960	186,958	-	186,958
Tuition to other LEAs within the state - special	3,200,000	-	3,200,000	1,054,891	-	1,054,891	4,254,891	-	4,254,891	2,810,140	-	2,810,140
Tuition to CSSD & Reg Day School	150,000	-	150,000	131,076	-	131,076	281,076	-	281,076	222,876	-	222,876
Tuition to Priv. Sch. For the Disabled W/ state	4,500,000	-	4,500,000	171,196	-	171,196	4,671,196	-	4,671,196	2,368,175	-	2,368,175
Tuition to Priv. Sch. For Handic. Out of state	125,000	-	125,000	-	-	-	125,000	-	125,000	-	-	-
Tuition - State Facilities	252,276	-	252,276	-	-	-	252,276	-	252,276	-	-	-
Tuition - Other	100,000	-	100,000	-	-	-	100,000	-	100,000	-	-	-
Total Undistributed Expenditures - Instruction:	8,527,276	-	8,527,276	1,495,123	-	1,495,123	10,022,399	-	10,022,399	5,588,149	-	5,588,149
Undist. Expend. - Attendance and Social Work												
Salaries	-	1,173,916	1,173,916	-	69,261	69,261	-	1,243,177	1,243,177	6,173	1,142,990	1,149,163
Purchased professional and technical services	-	25,000	25,000	-	-	-	-	25,000	25,000	-	-	-
Supplies and materials	-	25,228	25,228	-	(12,105)	(12,105)	-	13,123	13,123	-	-	-
Other objects	-	2,189	2,189	-	-	-	-	2,189	2,189	-	1,513	1,513
Total Undistributed Expenditures - Attendance and Social Work	-	1,226,333	1,226,333	-	57,156	57,156	-	1,283,489	1,283,489	6,173	1,144,503	1,150,676
Undist. Expend. - Health Services												
Salaries	90,000	1,847,116	1,937,116	188,752	(111,449)	77,303	278,752	1,735,667	2,014,419	261,560	1,504,024	1,765,584
Purchased professional and technical services	775,000	616	775,616	454,994	-	454,994	1,229,994	616	1,230,610	1,083,868	-	1,083,868
Other Purchd. Serv. (400-500 series)	10,011	-	10,011	-	-	-	10,011	-	10,011	845	-	845
Supplies and materials	40,000	141,150	181,150	-	4,909	4,909	40,000	146,059	186,059	10,149	24,734	34,883
Other objects	1,000	1,000	2,000	-	-	-	1,000	1,000	2,000	845	-	845
Total Undistributed Expenditures - Health Services	916,011	1,988,882	2,904,893	643,746	(106,540)	537,206	1,559,757	1,882,342	3,442,099	1,357,267	1,528,758	2,886,025
Undist. Expend. - Other Support Services - Students - Extraordinary Services												
Purchased Prof. Ed. Services	1,920,000	-	1,920,000	758,316	-	758,316	2,678,316	-	2,678,316	2,385,585	-	2,385,585
Total Undist. Expend. - Other Support Services Students - Extraordinary Services	1,920,000	-	1,920,000	758,316	-	758,316	2,678,316	-	2,678,316	2,385,585	-	2,385,585
Undist. Expend. - Other Support Serv - Guidance												
Salaries of other professional staff	-	3,241,646	3,241,646	-	(18,843)	(18,843)	-	3,222,803	3,222,803	6,500	2,820,595	2,827,095
Other purchased prof. and tech. services	110,000	170,228	280,228	8,955	(39,762)	(30,807)	118,955	130,466	249,421	8,055	-	8,055
Other purchased services (400-500 series)	400,000	-	400,000	-	-	-	400,000	-	400,000	180,527	-	180,527
Supplies and materials	10,000	151,579	161,579	1,271	(7,157)	(5,886)	11,271	155,693	144,422	6,635	6,635	6,635
Other objects	1,775	3,000	4,775	-	-	-	1,775	3,000	4,775	845	-	845
Total Undist. Expend. - Other Support Serv - Guidance	521,775	3,566,453	4,088,228	10,226	(65,762)	(55,536)	532,001	3,500,691	4,032,692	195,927	2,827,230	3,023,157
Undist. Expend. - Other Support Serv - Students-Special												
Salaries of other professional staff	5,135,776	-	5,135,776	111,000	-	111,000	5,246,776	-	5,246,776	4,515,267	-	4,515,267
Salaries of secretarial and clerical assistants	160,791	-	160,791	6,000	-	6,000	166,791	-	166,791	165,180	-	165,180
Other Salaries	238,852	-	238,852	62,000	-	62,000	300,852	-	300,852	300,012	-	300,012
Other purchased services (400-500 series)	75,000	-	75,000	-	-	-	75,000	-	75,000	6,966	-	6,966
Supplies and materials	160,000	-	160,000	1,576	-	1,576	161,576	-	161,576	74,319	-	74,319
Other objects	72,000	-	72,000	(344)	-	(344)	71,656	-	71,656	64,044	-	64,044
Total Undist. Expend. - Other Supp Services - Students-Special	5,842,419	-	5,842,419	180,232	-	180,232	6,022,651	-	6,022,651	5,125,788	-	5,125,788
Undist. Expend. - Improv of Instruct Serv - Other Sup Serv - Instr												
Salaries of supervisor of instruction	3,463,287	-	3,463,287	383,000	-	383,000	3,846,287	-	3,846,287	2,948,679	-	2,948,679
Salaries of professional staff	5,000	-	5,000	-	-	-	5,000	-	5,000	364	-	364
Sal. Secr. & Clerical Asst.	444,514	-	444,514	-	-	-	444,514	-	444,514	394,936	-	394,936
Other Salaries	5,000	-	5,000	-	-	-	5,000	-	5,000	-	-	-
Salaries of facilitators, math & literacy coaches	106,185	-	106,185	-	-	-	106,185	-	106,185	60,317	-	60,317
Other purchased services (400-500)	13,118	-	13,118	-	-	-	13,118	-	13,118	498	-	498
Other purchased services (400-500)	31,851	-	31,851	445	-	445	32,296	-	32,296	6,791	-	6,791
Supplies and materials	430,686	-	430,686	7,676	-	7,676	438,362	-	438,362	251,957	-	251,957
Other objects	96,523	-	96,523	1,975	-	1,975	98,498	-	98,498	64,218	-	64,218
Total Undist. Expend. - Improv of Instruct Serv - Other Sup Serv - Instr	\$ 4,596,164	\$ -	\$ 4,596,164	\$ 393,096	\$ -	\$ 393,096	\$ 4,989,260	\$ -	\$ 4,989,260	\$ 3,727,760	\$ -	\$ 3,727,760

PERTH AMBOY PUBLIC SCHOOL DISTRICT
 Combining Budgetary Comparison Schedule
 General Fund
 June 30, 2022

	Operating Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund
Undist. Expend. - Educational Media Services/School Library												
Salaries	\$ -	\$ 1,035,801	\$ 1,035,801	\$ -	\$ (115,081)	\$ (115,081)	\$ -	\$ 920,720	\$ 920,720	\$ -	\$ 831,087	\$ 831,087
Purchased professional and technical services	-	9,250	9,250	-	(2,794)	(2,794)	-	6,456	6,456	-	-	-
Supplies and materials	-	349,886	349,886	-	27,119	27,119	-	377,005	377,005	-	148,470	148,470
Other objects	833	5,800	6,633	-	(5,342)	(5,342)	833	458	1,291	-	458	458
Total Undist. Expend. - Educational Media Services/School Library	833	1,400,737	1,401,570	-	(96,098)	(96,098)	833	1,304,639	1,305,472	-	980,015	980,015
Undist. Expend. - Instruction Staff Training Services												
Other Salaries	468,717	-	468,717	-	-	-	468,717	-	468,717	342,130	-	342,130
Other purchased services (400-500)	248,804	-	248,804	6,379	-	6,379	255,183	-	255,183	117,591	-	117,591
Supplies and materials	22,937	-	22,937	-	-	-	22,937	-	22,937	-	-	3,845
Purchased professional and technical services	323,842	-	323,842	2,900	-	2,900	326,742	-	326,742	205,242	-	205,242
Other objects	91,015	-	91,015	-	-	-	91,015	-	91,015	16,557	-	16,557
Total Undist. Expend. - Instruction Staff Training Services	1,155,315	-	1,155,315	9,279	-	9,279	1,164,594	-	1,164,594	685,365	-	685,365
Undist. Expend. - Support Service - General Administration												
Salaries	1,711,198	-	1,711,198	-	-	-	1,711,198	-	1,711,198	1,707,968	-	1,707,968
Legal services	250,000	-	250,000	100,740	-	100,740	350,740	-	350,740	253,066	-	253,066
Audit Fees	85,000	-	85,000	-	-	-	85,000	-	85,000	81,000	-	81,000
Architectural/Engineering Services	50,000	-	50,000	21,974	-	21,974	71,974	-	71,974	59,968	-	59,968
Other purchased professional services	180,000	-	180,000	26,602	-	26,602	206,602	-	206,602	188,587	-	188,587
Purchased technical services	50,000	-	50,000	-	-	-	50,000	-	50,000	2,859	-	2,859
Communications/Telephone	700,000	-	700,000	403	-	403	700,403	-	700,403	490,700	-	490,700
BOE Other purchased services	15,000	-	15,000	105,000	-	105,000	120,000	-	120,000	6,716	-	6,716
Other purchased services (400-500 series)	105,000	-	105,000	(105,000)	-	(105,000)	-	-	-	-	-	-
General supplies	75,000	-	75,000	9,531	-	9,531	84,531	-	84,531	39,782	-	39,782
Judgements Agst. School Dist.	100,000	-	100,000	-	-	-	100,000	-	100,000	-	-	-
Miscellaneous expenditures	95,000	-	95,000	571	-	571	95,571	-	95,571	54,172	-	54,172
Total Undist. Expend. - Support Service - General Administration	3,416,198	-	3,416,198	159,821	-	159,821	3,576,019	-	3,576,019	2,884,818	-	2,884,818
Undist. Expend. - Support Service - School Administration												
Salaries of principals/Assistant principals	-	4,105,822	4,105,822	-	(9,502)	(9,502)	-	4,096,320	4,096,320	-	3,783,421	3,783,421
Salaries of secretarial and clerical assistants	-	1,663,321	1,663,321	-	92,666	92,666	-	1,755,987	1,755,987	-	1,626,496	1,626,496
Purchased professional and technical services	-	16,721	16,721	-	(2,067)	(2,067)	-	14,654	14,654	-	-	-
Other purchased services (400-500 series)	-	19,065	19,065	-	-	-	-	-	19,065	-	-	-
Supplies and materials	-	123,220	123,220	-	16,863	16,863	-	140,083	140,083	-	53,020	53,020
Other objects	-	125,048	125,048	-	429	429	-	125,477	125,477	-	20,826	20,826
Total Undist. Expend. - Support Service - School Administration	-	6,053,197	6,053,197	-	98,389	98,389	-	6,151,586	6,151,586	-	5,483,763	5,483,763
Undistributed Expenditures - Central Services												
Salaries	1,135,004	-	1,135,004	(2,800)	-	(2,800)	1,132,204	-	1,132,204	1,130,107	-	1,130,107
Purchased professional services	12,500	-	12,500	5,941	-	5,941	18,441	-	18,441	11,668	-	11,668
Purchased technical services	60,000	-	60,000	17,602	-	17,602	77,602	-	77,602	74,011	-	74,011
Misc. Purchased Services	100,000	-	100,000	38,676	-	38,676	138,676	-	138,676	122,022	-	122,022
Supplies and materials	40,000	-	40,000	10,494	-	10,494	50,494	-	50,494	38,928	-	38,928
Miscellaneous expenditures	12,000	-	12,000	222	-	222	12,222	-	12,222	7,848	-	7,848
Total Undist. Expend. - Central Services	1,359,504	-	1,359,504	70,135	-	70,135	1,429,639	-	1,429,639	1,384,584	-	1,384,584
Undist. - Admin. Info. Technology												
Salaries	1,869,536	-	1,869,536	-	-	-	1,869,536	-	1,869,536	1,771,044	-	1,771,044
Purchased Professional Services	60,000	-	60,000	2,303	-	2,303	62,303	-	62,303	55,103	-	55,103
Purchased technical services	400,000	-	400,000	46,587	-	46,587	446,587	-	446,587	421,617	-	421,617
Other Purchased Services	700,000	-	700,000	75,168	-	75,168	775,168	-	775,168	745,808	-	745,808
Supplies and materials	600,000	-	600,000	295,712	-	295,712	895,712	-	895,712	651,373	-	651,373
Total Undist. Expend - Admin. Info. Technology	3,629,536	-	3,629,536	419,770	-	419,770	4,049,306	-	4,049,306	3,644,945	-	3,644,945
TOTAL CENT. SVCS. & ADMIN IT	4,989,040	-	4,989,040	489,905	-	489,905	5,478,945	-	5,478,945	5,029,529	-	5,029,529
Undist. Expend. - Allowed Maintenance for School Facilities												
Salaries	1,394,479	-	1,394,479	546,862	-	546,862	1,941,341	-	1,941,341	1,915,944	-	1,915,944
Cleaning, repair and maintenance services	1,396,907	-	1,396,907	(185,528)	-	(185,528)	1,211,379	-	1,211,379	377,900	-	377,900
General supplies	1,000,000	-	1,000,000	317,237	-	317,237	1,317,237	-	1,317,237	947,282	-	947,282
Total Undist. Expend. - Allowed Maintenance for School Facilities	3,791,386	-	3,791,386	678,571	-	678,571	4,469,957	-	4,469,957	3,241,126	-	3,241,126
Undist. Expend. - Other Operation & Maintenance of Plant												
Salaries	6,525,478	-	6,525,478	23,670	10,667	34,337	6,549,148	10,667	6,559,815	6,549,148	10,667	6,559,815
Purchased professional and technical services	836,974	-	836,974	34,448	-	34,448	871,422	-	871,422	871,422	-	871,422
Cleaning, repair and maintenance services	840,000	-	840,000	(20,365)	-	(20,365)	819,635	-	819,635	819,635	-	819,635
Rental of Land & Bldg. Oth. Than Lease Pur Agrmt	1,551,600	-	1,551,600	43,603	-	43,603	1,595,203	-	1,595,203	1,595,203	-	1,595,203
Other purchased property services	516,000	-	516,000	95,793	-	95,793	611,793	-	611,793	611,793	-	611,793
Insurance	800,000	-	800,000	-	-	-	800,000	-	800,000	800,000	-	800,000
Misc Purchased Services	10,000	-	10,000	-	-	-	10,000	-	10,000	10,000	-	10,000
General supplies	750,000	-	750,000	40,955	-	40,955	790,955	-	790,955	790,955	-	790,955
Energy (natural gas)	980,000	-	980,000	230,753	-	230,753	1,210,753	-	1,210,753	1,210,753	-	1,210,753
Energy (electricity)	2,185,000	-	2,185,000	795,501	-	795,501	2,980,501	-	2,980,501	2,980,501	-	2,980,501
Other objects	10,000	-	10,000	-	-	-	10,000	-	10,000	10,000	-	10,000
Total Undist Expend-Other Operation & Maint Of Plant	15,005,052	-	15,005,052	1,244,358	10,667	1,255,025	16,249,410	10,667	16,260,077	16,249,410	10,667	16,260,077
Undist. Expend. - Care & Upkeep of Grounds												
General supplies	175,000	-	175,000	20,167	-	20,167	195,167	-	195,167	2,288	-	2,288
Total Undist Expend-Care & Upkeep of Grounds	\$ 175,000	\$ -	\$ 175,000	\$ 20,167	\$ -	\$ 20,167	\$ 195,167	\$ -	\$ 195,167	\$ 2,288	\$ -	\$ 2,288

PERTH AMBOY PUBLIC SCHOOL DISTRICT
 Combining Budgetary Comparison Schedule
 General Fund
 June 30, 2022

	Operating Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund 11-13	Budget Blended Resources Fund 15	Total General Fund
Security												
Salaries	\$ 219,765	\$ 3,120,168	\$ 3,120,168	\$ 10,000	\$ 56,643	\$ 66,643	\$ 229,765	\$ 3,176,811	\$ 3,406,576	\$ 252,394	\$ 2,792,238	\$ 3,044,632
General supplies	17,169	56,745	56,745	1,650	(3,138)	(1,488)	18,819	53,607	72,426	11,550	14,029	25,579
Other objects	-	9,833	9,833	-	-	-	-	9,833	-	-	-	-
Total Security	236,934	3,186,746	3,186,746	11,650	53,505	65,155	248,584	3,240,251	3,488,835	263,944	2,806,267	3,070,211
Undist. Expend. - Student Transportation Services												
Salaries-pupil transport(between home & school)-Regular	1,579,311	-	1,579,311	501,158	-	501,158	2,080,469	-	2,080,469	1,971,522	-	1,971,522
Salaries-pupil transport (between home & school)-Special	-	-	-	37,625	-	37,625	-	-	37,625	-	-	37,576
Salaries-pupil transport(other than home & school)-Regular	-	-	-	3,793	-	3,793	-	-	3,793	-	-	3,039
Cleaning, repair and maintenance services	600,000	-	600,000	189,231	-	189,231	789,231	-	789,231	625,101	-	625,101
Contract Svc (btw Home & Sch.) - Vendors	3,000,000	-	3,000,000	41,722	-	41,722	3,041,722	-	3,041,722	2,591,510	-	2,591,510
Contract Svc (other btw home & Sch.) - Vendors	351,244	354,746	705,990	346,311	3,000	349,311	697,556	357,746	1,055,301	660,179	12,955	673,134
Contract Svc (btw home & Sch.) - Joint Agreements	5,500,000	-	5,500,000	1,911,684	-	1,911,684	7,411,684	-	7,411,684	6,796,155	-	6,796,155
Contract Svc - Aid in Lieu Pymts - NonPub Sch	400,000	-	400,000	61,567	-	61,567	461,567	-	461,567	54,844	-	54,844
General supplies	80,000	-	80,000	(64,519)	-	(64,519)	15,481	-	15,481	12,071	-	12,071
Misc Purchased Serv - Transportation	315,000	-	315,000	(73,106)	-	(73,106)	241,894	-	241,894	190,595	-	190,595
Transportation supplies	-	-	-	3,017	-	3,017	-	-	3,017	-	-	2,382
Other objects	5,000	-	5,000	(1,004)	-	(1,004)	3,996	-	3,996	3,996	-	3,996
Total Undist. Expend. - Student Transportation Services	11,830,555	354,746	12,185,301	2,957,479	3,000	2,960,479	14,788,034	357,746	15,145,780	12,948,970	12,955	12,961,925
UNALLOCATED EMPLOYEE BENEFITS												
Group insurance	741,539	-	741,539	64,000	-	64,000	805,539	-	805,539	773,529	-	773,529
Social security contributions	1,593,300	1,277,259	2,870,559	742,032	806,856	1,548,888	2,335,332	2,084,115	4,419,447	2,130,110	1,880,283	4,010,393
Other Retirement contributions -PERS	2,666,549	1,922,246	4,588,795	487,341	-	487,341	3,153,890	1,922,246	5,076,136	3,153,890	1,922,246	5,076,136
Other retirement contributions - regular	-	-	-	1,054,142	-	1,054,142	1,054,142	-	2,084,115	208,577	-	208,577
Unemployment Compensation	-	-	-	100,000	-	100,000	100,000	-	100,000	78,691	-	78,691
Workmen's compensation	1,600,000	-	1,600,000	16,885	-	16,885	1,616,885	-	1,616,885	1,350,896	-	1,350,896
Health benefits	9,253,308	36,095,138	45,348,446	1,814,397	1,130,995	2,945,392	11,067,705	37,226,133	48,293,838	9,499,337	37,185,552	46,684,889
Tuition reimbursement	500,000	-	500,000	14,080	-	14,080	514,080	-	514,080	393,770	-	393,770
Other employee benefits	700,000	-	700,000	-	-	-	700,000	-	700,000	643,797	-	643,797
TOTAL UNALLOCATED EMPLOYEE BENEFITS	17,054,696	39,294,643	56,349,339	4,292,877	1,937,851	6,230,728	21,347,573	41,232,494	62,580,067	18,232,597	40,988,081	59,220,678
ON-BEHALF CONTRIBUTIONS:												
On-behalf TPAF LTI (non-budgeted)	-	-	-	-	-	-	-	-	-	13,480	-	13,480
On-behalf TPAF OPEB (post retirement med) (non-budgeted)	-	-	-	-	-	-	-	-	-	7,185,766	-	7,185,766
On-behalf TPAF pension contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	30,755,662	-	30,755,662
Reimbursed TPAF social security contributions (non-budgeted)	-	-	-	-	-	-	-	-	-	6,249,899	-	6,249,899
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	44,204,807	-	44,204,807
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	17,054,696	39,294,643	56,349,339	4,292,877	1,937,851	6,230,728	21,347,573	41,232,494	62,580,067	62,437,404	40,988,081	103,425,485
TOTAL UNDISTRIBUTED EXPENDITURES	79,978,654	57,071,737	136,813,457	13,324,679	1,892,168	15,473,948	93,323,500	58,963,905	152,287,405	122,129,503	55,782,239	177,911,742
TOTAL GENERAL CURRENT EXPENDITURES	93,527,144	142,728,181	236,018,391	8,262,395	2,277,916	10,797,412	101,809,706	145,006,097	246,815,803	128,180,025	127,626,012	255,806,037
CAPITAL OUTLAY												
Equipment												
Regular Programs - Instruction:												
Grades 1-5	-	166,000	166,000	-	(9,891)	(9,891)	-	156,109	156,109	-	1,004	1,004
Grades 9-12	-	42,512	42,512	-	-	-	-	42,512	42,512	-	7,722	7,722
Special Education - Instruction:												
Auditory impairments	30,000	-	30,000	1,213	-	1,213	31,213	-	31,213	9,286	-	9,286
School - Sponsored and other instructional program	15,000	-	15,000	-	-	-	15,000	-	15,000	-	-	-
Undistributed expenditures - General administration	-	25,000	25,000	-	-	-	-	25,000	25,000	-	710	710
Undistributed expenditures - Central services	13,095	-	13,095	-	-	-	13,095	-	13,095	-	-	-
Undistributed expenditures - Admin Info Tech	2,000,000	-	2,000,000	147,653	-	147,653	2,147,653	-	2,147,653	777,111	-	777,111
Undistributed expenditures - Req. Maint. Schl. Facilities	100,000	-	100,000	-	-	-	100,000	-	100,000	-	-	-
Undistributed expenditures - Care and upkeep of grounds	125,000	-	125,000	-	-	-	125,000	-	125,000	-	-	-
Undistributed expenditures - Other Support Svc	-	-	-	925	-	925	925	-	925	-	-	-
Non-Instructional Equipment	200,000	-	200,000	-	-	-	200,000	-	200,000	112,122	-	112,122
Total Equipment	2,483,095	233,512	2,716,607	149,791	(9,891)	139,900	2,632,886	223,621	2,856,507	898,519	9,436	907,955
Facilities Acquisition and Construction Services												
Architectural/Engineering Services	500,000	-	500,000	2,277,179	-	2,277,179	2,777,179	-	2,777,179	87,835	-	87,835
Construction Services	2,000,000	-	2,000,000	(519,082)	-	(519,082)	1,480,918	-	1,480,918	1,278,116	-	1,278,116
Total Facilities Acquisition and Construction Services	2,500,000	-	2,500,000	1,758,097	-	1,758,097	4,258,097	-	4,258,097	1,365,951	-	1,365,951
TOTAL CAPITAL OUTLAY	4,983,095	233,512	5,216,607	1,907,888	(9,891)	1,897,997	6,890,983	223,621	7,114,604	2,264,470	9,436	2,273,906
SPECIAL SCHOOLS												
Accredited evening/adult HS/post-graduate - Instruction												
Salaries of teachers	1,509,952	-	1,509,952	-	-	-	1,509,952	-	1,509,952	1,503,460	-	1,503,460
General Supplies	185,805	-	185,805	-	-	-	185,805	-	185,805	114,862	-	114,862
Textbooks	26,210	-	26,210	-	-	-	26,210	-	26,210	13,892	-	13,892
Total Accredited evening/adult HS/post-graduate - Instruction	1,721,967	-	1,721,967	-	-	-	1,721,967	-	1,721,967	1,632,214	-	1,632,214
Accredited evening/adult HS/post-graduate - support services												
Salaries of teachers	749,646	-	749,646	-	-	-	749,646	-	749,646	712,782	-	712,782
General Supplies	12,000	-	12,000	-	-	-	12,000	-	12,000	400	-	400
Textbooks	59,334	-	59,334	-	-	-	59,334	-	59,334	20,105	-	20,105
Total Accredited evening/adult HS/post-graduate - support services	820,980	-	820,980	-	-	-	820,980	-	820,980	733,287	-	733,287

PERTH AMBOY PUBLIC SCHOOL DISTRICT
 Combining Budgetary Comparison Schedule
 General Fund
 June 30, 2022

	Operating Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund Fund 11-13	Budget Blended Resources Fund 15	Total General Fund	Operating Fund Fund 11-13	Budget Blended Resources Fund 15	Total General Fund
Adult Education - Local - Instruction												
Salaries of teachers	50,000	-	50,000	-	-	-	50,000	-	50,000	28,451	-	28,451
Purchased Prof. and Tech Svc	20,000	-	20,000	-	-	-	20,000	-	20,000	-	-	-
Total Adult Education - Local - Instruction	\$ 70,000	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ 70,000	\$ 28,451	\$ -	\$ 28,451
Adult Education - Local - support services												
Salaries of teachers												
Other purchased services	\$ 19,729	\$ -	\$ 19,729	\$ -	\$ -	\$ -	\$ 19,729	\$ -	\$ 19,729	\$ 2,299		\$ 2,299
Total Adult Education - Local - support services	19,729	-	19,729	-	-	-	19,729	-	19,729	2,299	-	2,299
TOTAL SPECIAL SCHOOLS	2,632,676	-	2,632,676	-	-	-	2,632,676	-	2,632,676	2,396,251	-	2,396,251
Transfer of funds to Charter Schools	-	-	-	-	-	-	12,570,756	-	12,570,756	10,137,198	-	10,137,198
TOTAL EXPENDITURES	101,142,915	142,961,693	243,867,674	10,170,283	2,268,025	12,695,409	123,904,121	145,229,718	269,133,839	142,977,944	127,635,448	270,613,392
Excess (Deficiency) of Revenues Over (Under) Expenditures	112,077,535	(142,961,693)	(30,647,224)	(10,170,283)	(2,268,025)	(12,695,409)	89,316,329	(145,229,718)	(55,913,389)	116,177,765	(127,635,448)	(11,457,683)
Other Financing Sources/ (Uses):												
Contribution to School Based Budgets-General Fund	-	140,721,189	140,721,189	-	-	-	-	140,721,189	140,721,189	-	125,755,818	125,755,818
Contribution to School Based Budgets-Special Revenue Fund	-	1,879,630	1,879,630	-	-	-	-	1,879,630	1,879,630	-	1,879,630	1,879,630
Contribution to School Based Budgets	(140,721,189)	-	(140,721,189)	-	-	-	(140,721,189)	(140,721,189)	(140,721,189)	(125,755,818)	-	(125,755,818)
Transfer to Special Revenue Fund- Local Contributions Regular	(977,324)	-	(977,324)	-	-	-	(977,324)	-	(977,324)	(11,230,835)	-	(11,230,835)
Total Other Financing Sources:	(141,698,513)	142,600,819	902,306	-	-	-	(141,698,513)	142,600,819	902,306	(136,986,653)	127,635,448	(9,351,205)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)	(29,620,978)	(360,874)	(29,744,918)	(10,170,283)	(2,268,025)	(12,695,409)	(52,382,184)	(2,628,899)	(55,011,083)	(20,808,888)	-	(20,808,888)
Fund Balance, July 1	81,387,510	-	81,387,510	-	-	-	81,387,510	-	81,387,510	81,387,510	-	81,387,510
Fund Balance, June 30	\$ 51,766,532	\$ (360,874)	\$ 51,642,592	\$ (10,170,283)	\$ (2,268,025)	\$ (12,695,409)	\$ 29,005,326	\$ (2,628,899)	\$ 26,376,427	\$ 60,578,622	\$ -	\$ 60,578,622

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Budgetary Comparison Schedule
Special Revenue Fund
For the Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Local sources	\$ -	-	\$ -	\$ 349,930	\$ 349,930
State sources	24,910,258	-	24,910,258	19,585,734	(5,324,524)
Federal sources	41,161,163	10,969,224	52,130,387	12,242,663	(39,887,724)
Total Revenues	66,071,421	10,969,224	77,040,645	32,178,327	(44,862,318)
EXPENDITURES					
Instruction:					
Salaries of teachers	12,976,517	1,272,626	14,249,143	11,190,584	3,058,559
Other salaries/instruction	-	-	-	-	-
Purchased services	389,099	1,049,198	1,438,297	338,609	1,099,688
Tuition	2,689,339	523,413	3,212,752	2,839,585	373,167
Purchased professional services	-	-	-	-	-
Other purchased services	238,333	2,159	240,492	176,810	63,682
Technology	-	-	-	-	-
General supplies	3,448,540	3,011,841	6,460,381	3,998,299	2,462,082
Tuition	-	-	-	-	-
Textbooks	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-
Total Instruction	19,741,828	5,859,237	25,601,065	18,543,887	7,057,178
Support services:					
Other support services					
students - special:					
Salaries of program directors	765,776	156,800	922,576	551,659	370,917
Other professional staff salaries	1,422,418	-	1,422,418	1,285,534	136,884
Secretarial/Clerical salaries	381,878	4,863	386,741	386,665	76
Professional development	-	-	-	-	-
Other salaries	2,332,796	145,561	2,478,357	1,416,497	1,061,860
Other purchased services	4,929,315	2,298,753	7,228,068	4,605,159	2,622,909
Purchased technical services	389,397	6,630	396,027	137,456	258,571
Employee benefits	7,553,146	98,714	7,651,860	7,334,489	317,371
Purchased professional and technical services	-	-	-	-	-
Nursing services	-	-	-	-	-
Tuition	-	-	-	-	-
Miscellaneous purchased services	13,497	-	13,497	13,497	-
Purchased Property Service	-	-	-	-	-
General supplies	1,756,769	241,398	1,998,167	572,167	1,426,000
Cleaning, repairs and maintenance services	-	-	-	-	-
Miscellaneous/other objects	1,000	61,800	62,800	53,585	9,215
Scholarships awarded	-	-	-	70,061	(70,061)
Student activities	-	-	-	197,579	(197,579)
Total other support services - students - special	19,545,992	3,014,519	22,560,511	16,624,348	5,936,163
Facilities acquisition and const. serv.:					
Regular programs instruction	24,720,831	3,816,778	28,537,609	191,924	28,345,685
Non-instructional equipment	20,000	2,363,557	2,383,557	216,066	2,167,491
Total facilities acquisition and const. serv.	24,740,831	6,180,335	30,921,166	407,990	30,513,176
Total expenditures	64,028,651	15,054,091	79,082,742	35,576,225	43,506,517
Other financing sources (uses)					
Transfer in from general fund	-	-	-	11,230,835	(11,230,835)
Contribution to whole school reform	2,042,770	(673)	2,042,097	(1,879,630)	3,921,727
Total Other Financing Sources (Uses)	2,042,770	(673)	2,042,097	9,351,205	(7,309,108)
Total outflows	61,985,881	15,054,764	77,040,645	26,225,020	50,815,625
Excess (deficiency) of revenues Over (under) expenditures	4,085,540	(4,085,540)	-	5,953,307	5,953,307
Fund Balance, July 1	(4,926,324)	-	(4,926,324)	(4,926,324)	
Fund Balance, June 30	\$ (840,784)	\$ (4,085,540)	\$ (4,926,324)	\$ 1,026,983	
Recapitulation:					
Restricted:					
Scholarships				703,484	
Student Activities				323,499	
Total Fund Balance				\$ 1,026,983	

Note 1 - Not required to budget for these funds.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Required Supplementary Information
Budget-to-GAAP Reconciliation
Note to the Required Supplementary Information
For the Year Ended June 30, 2022

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

		General Fund		Special Revenue Fund
Sources/inflows of resources				
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1]	\$ 249,804,504	[C-2]	\$ 43,409,162
Difference - budget to GAAP:				
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		-		1,231,322
TPAF pension payments completely funded by the State of New Jersey are not included on the GAAP statements.		(30,755,662)		-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes		19,193,060		1,941,003
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.		(18,621,173)		(1,785,810)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	\$ 219,620,729	[B-2]	\$ 44,795,677
Uses/outflows of resources				
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1]	\$ 270,613,392	[C-2]	\$ 37,455,855
Differences - budget to GAAP				
TPAF pension payments completely funded by the State of New Jersey are not included on the GAAP statements.		(30,755,662)		-
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		-		1,231,322
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	\$ 239,857,730	[B-2]	\$ 38,687,177

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of Net Pension Liability-PERS
For the Year Ended June 30, 2022

Last 10 Fiscal Years*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
District's proportion of the net pension liability	0.33867000%	0.35579000%	0.35757000%	0.3807300000%	0.3906600000%	0.4025200000%	0.4146500000%	0.4019700000%	0.4334442530%
District's proportionate share of the net pension liability	64,727,574	66,614,585	80,268,762	\$ 112,763,941	\$ 90,939,889	\$ 79,254,587	\$ 74,714,175	\$ 65,550,749	\$ 51,347,970
District's covered-employee payroll	22,874,063	22,247,404	24,050,262	24,764,050	25,449,798	29,104,776	28,643,055	30,008,498	31,671,705
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	282.97%	299.43%	333.75%	455.35%	357.33%	272.31%	260.85%	218.44%	162.13%
Plan fiduciary net position as a percentage of the total pension liability	48.72%	52.08%	47.93%	40.14%	48.10%	53.60%	56.27%	58.32%	70.33%

The amounts presented were determined as of the fiscal year-end that occurred one year before the District's fiscal year end.

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Required Supplementary Information
Schedule of District Contributions-PERS
For the Year Ended June 30, 2022

Last 10 Fiscal Years*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Contractually required contributions	2,551,849	2,933,124	3,074,199	\$ 3,382,430	\$ 3,619,066	\$ 4,003,794	\$ 4,033,352	\$ 4,406,125	\$ 5,076,136
Contributions in relation to the contractually required contribution	<u>(2,551,849)</u>	<u>(2,933,124)</u>	<u>(3,074,199)</u>	<u>(3,382,430)</u>	<u>(3,619,066)</u>	<u>(4,003,794)</u>	<u>(4,033,352)</u>	<u>(4,406,125)</u>	<u>(5,076,136)</u>
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-
District's covered-employee payroll	22,247,404	24,050,262	24,764,050	25,449,798	29,104,776	28,643,055	30,008,498	31,671,705	31,777,653
Contributions as a percentage of covered-employee payroll	11.47%	12.20%	12.41%	13.29%	12.43%	13.98%	13.44%	13.91%	15.97%

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability-TPAF
For the Year Ended June 30, 2022

Last 10 Fiscal Years*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
State's proportion of the net pension liability associated with the District	0.00%	0.00%	0.00%	0.0000000%	0.00000000%	0.00000000%	0.00000000%	0.73142956%	0.72791111%
State's proportionate share of the net pension liability associated with the District	\$ 324,533,030	\$ 348,313,357	\$ 423,648,388	\$ 528,522,894	\$ 467,151,445	\$ 437,925,708	\$ 434,247,545	\$ 481,637,563	\$ 349,944,639
District's covered-employee payroll	-	-	-	-	-	76,934,749	78,708,642	79,402,883	83,608,949
Proportionate share of the net pension liability as a percentage of District's covered-employee payroll	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	569.22%	551.72%	606.57%	418.55%
Plan fiduciary net position as a percentage of the total pension liability	33.76%	33.64%	28.71%	22.33%	25.41%	26.49%	26.95%	24.60%	35.52%

The District has a special funding situation and not required to make any payments for this liability therefore it is not recorded on the ACFR.

The amounts presented were determined as of the fiscal year-end that occurred one year before the District's fiscal year end.

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Required Supplementary Information
Schedule of Changes in the Total OPEB Liability and Related Ratios
For the Year Ended June 30, 2022
(Unaudited)

Last 10 Fiscal Years*

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
State's proportion of the OPEB liability associated with the District					
Service cost	\$ 18,864,915	\$ 15,573,002	\$ 14,055,108	\$ 14,168,973	\$ 25,944,327
Interest cost	11,912,680	13,885,396	13,029,472	10,815,640	11,483,268
Changes of benefit terms	-	-	-	-	(471,166)
Differences between expected and actual experiences	-	(32,924,404)	(50,712,791)	85,673,416	(76,992,874)
Changes in assumptions	(49,737,317)	(37,528,793)	4,457,492	89,692,391	436,725
Member contributions	380,615	302,233	272,036	259,097	293,571
Gross benefit payments	<u>(10,336,467)</u>	<u>(8,744,774)</u>	<u>(9,177,127)</u>	<u>(8,548,245)</u>	<u>(9,045,599)</u>
Net change in total OPEB liability	(28,915,574)	(49,437,340)	(28,075,810)	192,061,272	(48,351,748)
Total State Share of OPEB liability - beginning	<u>405,386,960</u>	<u>376,471,386</u>	<u>327,034,046</u>	<u>298,958,236</u>	<u>491,019,508</u>
Total State Share of OPEB liability - ending	<u>\$ 376,471,386</u>	<u>\$ 327,034,046</u>	<u>\$ 298,958,236</u>	<u>\$ 491,019,508</u>	<u>\$ 442,667,760</u>
District's covered employee payroll	<u>\$ -</u>	<u>\$ 106,039,525</u>	<u>\$ 107,351,697</u>	<u>\$ 109,411,381</u>	<u>\$ 131,472,773</u>
Total State's OPEB liability as a percentage of covered employee payroll	#DIV/0!	308%	278%	449%	337%

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

Perth Amboy Public School District

Notes to the Required Supplementary Information - Part III

For the Year Ended June 30, 2022

Teachers Pension and Annuity Fund (TPAF)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 5.40% as of June 30, 2020, to 7.00% as of June 30, 2021.

Public Employees' Retirement System (PERS)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 7.00% as of June 30, 2020, to 7.00% as of June 30, 2021.

State Health Benefit Local Education Retired Employees Plan (OPEB)

Changes in Benefit Terms - None.

Changes in Assumptions - The discount rate changed from 2.21% as of June 30, 2020, to 2.16% as of June 30, 2021.

OTHER SUPPLEMENTARY INFORMATION

D. School Based Budget Schedules

PERTH AMBOY PUBLIC SCHOOL DISTRICT
 General Fund
 Combining Balance Sheet
 Budgetary Basis
 June 30, 2022

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
ASSETS			
Cash and cash equivalents	\$ 41,492,512	\$ 12,730	\$ 41,505,242
Receivables from state	21,279,058	-	21,279,058
Due from other funds	2,270,834	-	2,270,834
Total assets	65,042,404	12,730	65,055,134
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	1,457,251	12,730	1,469,981
Other liabilities	3,006,531	-	3,006,531
Total liabilities	4,463,782	12,730	4,476,512
FUND BALANCES			
Restricted for:			
Capital reserve account	20,637,751	-	20,637,751
Unemployment compensation	1,493,242	-	1,493,242
Committed			
Excess surplus - prior year-designated for subsequent year's expenditures	1,551,298	-	1,551,298
Assigned to:			
Designated for subsequent year's expenditures	45,101,666	-	45,101,666
Other purposes	4,835,407	-	4,835,407
Unassigned:			
General fund	(13,040,742)	-	(13,040,742)
Total fund balances	60,578,622	-	60,578,622
Total liabilities and fund balance	\$ 65,042,404	\$ 12,730	\$ 65,055,134

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

DISTRICT-WIDE

	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus Carryover
RESOURCES				
General fund contribution	\$ 138,255,430		\$ 123,290,059	\$ 14,965,371
General fund reserve for encumbrances at June 30, 2021	2,465,759		2,465,759	(2,292,682)
	<u>140,721,189</u>	<u>99%</u>	<u>125,755,818</u>	<u>12,672,689</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>140,721,189</u>	<u>99%</u>	<u>125,755,818</u>	<u>12,672,689</u>
Restricted federal resources				
Title I, Part A	1,631,096		1,468,630	162,466
	<u>1,631,096</u>	<u>1%</u>	<u>1,468,630</u>	<u>162,466</u>
IDEA	411,674		411,000	674
	<u>411,674</u>	<u>0%</u>	<u>411,000</u>	<u>674</u>
Total restricted federal resources	<u>2,042,770</u>	<u>1%</u>	<u>1,879,630</u>	<u>163,140</u>
Totals	<u>\$ 142,763,959</u>	<u>100%</u>	<u>\$ 127,635,448</u>	<u>\$ 12,835,829</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Anthony V. Ceres

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 9,623,823		\$ 8,127,888	\$ 1,495,935
General fund reserve for encumbrances at June 30, 2021	2,465,759		173,077	-
	<u>12,089,582</u>	<u>99%</u>	<u>8,300,965</u>	<u>1,495,935</u>
Other state resources	-		-	\$ -
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>12,089,582</u>	<u>99%</u>	<u>8,300,965</u>	<u>1,495,935</u>
Restricted federal resources				
Title I, Part A	90,212		77,791	12,421
	<u>90,212</u>	<u>0.74%</u>	<u>77,791</u>	<u>12,421</u>
IDEA	14,250		13,576	674
	<u>14,250</u>	<u>0.12%</u>	<u>13,576</u>	<u>674</u>
Total restricted federal resources	<u>104,462</u>	<u>1%</u>	<u>91,367</u>	<u>13,095</u>
Totals	<u>\$ 12,194,044</u>	<u>100%</u>	<u>\$ 8,392,332</u>	<u>\$ 1,509,030</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Perth Amboy High School

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 36,576,607		\$ 35,080,003	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		694,012	(694,012)
	<u>36,576,607</u>	<u>98%</u>	<u>35,774,015</u>	<u>802,592</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>36,576,607</u>	<u>98%</u>	<u>35,774,015</u>	<u>802,592</u>
Restricted federal resources				
Title I, Part A	427,357		379,550	47,807
	<u>427,357</u>	<u>1.15%</u>	<u>379,550</u>	<u>47,807</u>
IDEA	144,524		144,524	-
	<u>144,524</u>	<u>0.39%</u>	<u>144,524</u>	<u>-</u>
Total restricted federal resources	<u>571,881</u>	<u>2%</u>	<u>524,074</u>	<u>47,807</u>
Totals	<u>\$ 37,148,488</u>	<u>100%</u>	<u>\$ 36,298,089</u>	<u>\$ 850,399</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: McGinnis Middle School

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 17,098,853		\$ 15,602,249	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		345,063	(345,063)
	<u>17,098,853</u>	<u>98%</u>	<u>15,947,312</u>	<u>1,151,541</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>17,098,853</u>	<u>98%</u>	<u>15,947,312</u>	<u>1,151,541</u>
Restricted federal resources				
Title I, Part A	283,158		269,878	13,280
	<u>283,158</u>	<u>1.62%</u>	<u>269,878</u>	<u>13,280</u>
IDEA	76,200		76,200	-
	<u>76,200</u>	<u>0.44%</u>	<u>76,200</u>	<u>-</u>
Total restricted federal resources	<u>359,358</u>	<u>2%</u>	<u>346,078</u>	<u>13,280</u>
Totals	<u>\$ 17,458,211</u>	<u>100%</u>	<u>\$ 16,293,390</u>	<u>\$ 1,164,821</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Edward J. Patten

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 11,336,997		\$ 9,840,393	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		310,911	(310,911)
	<u>11,336,997</u>	<u>99%</u>	<u>10,151,304</u>	<u>1,185,693</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>11,336,997</u>	<u>99%</u>	<u>10,151,304</u>	<u>1,185,693</u>
Restricted federal resources				
Title I, Part A	116,947		109,726	7,221
	<u>116,947</u>	<u>1.02%</u>	<u>109,726</u>	<u>7,221</u>
IDEA	42,750		42,750	-
	<u>42,750</u>	<u>0.37%</u>	<u>42,750</u>	<u>-</u>
Total restricted federal resources	<u>159,697</u>	<u>1%</u>	<u>152,476</u>	<u>7,221</u>
Totals	<u>\$ 11,496,694</u>	<u>100%</u>	<u>\$ 10,303,780</u>	<u>\$ 1,192,914</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Samuel E. Schull Middle School

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 17,422,469		\$ 15,925,865	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		518,945	(518,945)
	<u>17,422,469</u>	<u>98%</u>	<u>16,444,810</u>	<u>977,659</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>17,422,469</u>	<u>98%</u>	<u>16,444,810</u>	<u>977,659</u>
Restricted federal resources				
Title I, Part A	265,679		237,569	28,110
	<u>265,679</u>	<u>1.50%</u>	<u>237,569</u>	<u>28,110</u>
IDEA	78,400		78,400	-
	<u>78,400</u>	<u>0.44%</u>	<u>78,400</u>	<u>-</u>
Total restricted federal resources	<u>344,079</u>	<u>2%</u>	<u>315,969</u>	<u>28,110</u>
Totals	<u>\$ 17,766,548</u>	<u>100%</u>	<u>\$ 16,760,779</u>	<u>\$ 1,005,769</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: James J. Flynn

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 11,015,249		\$ 9,518,645	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		34,633	(34,633)
	<u>11,015,249</u>	<u>99%</u>	<u>9,553,278</u>	<u>1,461,971</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>11,015,249</u>	<u>99%</u>	<u>9,553,278</u>	<u>1,461,971</u>
Restricted federal resources				
Title I, Part A	87,969		76,296	11,673
	<u>87,969</u>	<u>0.79%</u>	<u>76,296</u>	<u>11,673</u>
IDEA	41,300		41,300	-
	<u>41,300</u>	<u>0.37%</u>	<u>41,300</u>	<u>-</u>
Total restricted federal resources	<u>129,269</u>	<u>1%</u>	<u>117,596</u>	<u>11,673</u>
Totals	<u>\$ 11,144,518</u>	<u>100%</u>	<u>\$ 9,670,874</u>	<u>\$ 1,473,644</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Dr. Herbert N. Richardson

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 12,231,539		\$ 10,734,935	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		102,878	(102,878)
	<u>12,231,539</u>	<u>99%</u>	<u>10,837,813</u>	<u>1,393,726</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>12,231,539</u>	<u>99%</u>	<u>10,837,813</u>	<u>1,393,726</u>
Restricted federal resources				
Title I, Part A	102,458		91,416	11,042
	<u>102,458</u>	<u>0.83%</u>	<u>91,416</u>	<u>11,042</u>
IDEA	14,250		14,250	-
	<u>14,250</u>	<u>0.12%</u>	<u>14,250</u>	<u>-</u>
Total restricted federal resources	<u>116,708</u>	<u>1%</u>	<u>105,666</u>	<u>11,042</u>
Totals	<u>\$ 12,348,247</u>	<u>100%</u>	<u>\$ 10,943,479</u>	<u>\$ 1,404,768</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Robert N. Wilentz

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 11,950,034		\$ 10,453,430	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		120,282	(120,282)
	<u>11,950,034</u>	<u>99%</u>	<u>10,573,712</u>	<u>1,376,322</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>11,950,034</u>	<u>99%</u>	<u>10,573,712</u>	<u>1,376,322</u>
Restricted federal resources				
Title I, Part A	110,566		95,379	15,187
	<u>110,566</u>	<u>0.92%</u>	<u>95,379</u>	<u>15,187</u>
IDEA	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total restricted federal resources	<u>110,566</u>	<u>1%</u>	<u>95,379</u>	<u>15,187</u>
Totals	<u>\$ 12,060,600</u>	<u>100%</u>	<u>\$ 10,669,091</u>	<u>\$ 1,391,509</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Dual Language School

	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
RESOURCES				
General fund contribution	\$ 5,669,928		\$ 4,173,324	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		82,708	(82,708)
	<u>5,669,928</u>	<u>99%</u>	<u>4,256,032</u>	<u>1,413,896</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>5,669,928</u>	<u>99%</u>	<u>4,256,032</u>	<u>1,413,896</u>
Restricted federal resources				
Title I, Part A	62,575		50,004	12,571
	<u>62,575</u>	<u>1.09%</u>	<u>50,004</u>	<u>12,571</u>
IDEA	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total restricted federal resources	<u>62,575</u>	<u>1%</u>	<u>50,004</u>	<u>12,571</u>
Totals	<u>\$ 5,732,503</u>	<u>100%</u>	<u>\$ 4,306,036</u>	<u>\$ 1,426,467</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type-Actual
For the Year Ended June 30, 2022

School: Lopez School

	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
RESOURCES				
General fund contribution	\$ 7,795,690		\$ 6,299,086	\$ 1,496,604
General fund reserve for encumbrances at June 30, 2021	-		83,250	(83,250)
	<u>7,795,690</u>	<u>99%</u>	<u>6,382,336</u>	<u>1,413,354</u>
Other state resources	-		-	-
Total other state resources	<u>-</u>		<u>-</u>	<u>-</u>
Combined general fund contribution and state resources	<u>7,795,690</u>	<u>99%</u>	<u>6,382,336</u>	<u>1,413,354</u>
Restricted federal resources				
Title I, Part A	84,175		81,021	3,154
	<u>84,175</u>	<u>1.07%</u>	<u>81,021</u>	<u>3,154</u>
IDEA	-		-	-
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total restricted federal resources	<u>84,175</u>	<u>1%</u>	<u>81,021</u>	<u>3,154</u>
Totals	<u>\$ 7,879,865</u>	<u>100%</u>	<u>\$ 6,463,357</u>	<u>\$ 1,416,508</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

DISTRICT-WIDE	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Local Contrib, - Trans to Special Rev-Inclusion					
Preschool/Kindergarten - Salaries of teachers	\$ 3,836,661	\$ (378,785)	\$ 3,457,876	\$ 2,925,814	\$ 532,062
Grades 1-5 - Salaries of teachers	21,105,134	234,514	21,339,648	19,222,425	2,117,223
Grades 6-8 - Salaries of teachers	8,709,938	119,251	8,829,189	8,113,993	715,196
Grades 9-12 - Salaries of teachers	13,756,583	-	13,756,583	12,576,844	1,179,739
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	3,118,920	203,342	3,322,262	2,734,719	587,543
Purchased professional-educational services	99,343	(715)	98,628	37,470	61,158
Purchased professional technical services	224,503	(12,000)	212,503	14,784	197,719
Other purchased services (400-500 series)	464,644	35,439	500,083	175,217	324,866
General supplies	6,428,281	48,362	6,476,643	3,641,756	2,834,887
Textbooks	1,129,261	(30,387)	1,098,874	549,676	549,198
Other objects	338,524	16,095	354,619	124,237	230,382
TOTAL REGULAR PROGRAMS - INSTRUCTION	59,211,792	235,116	59,446,908	50,116,935	9,329,973
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	3,449,259	(266,379)	3,182,880	2,510,118	672,762
Other salaries for instruction	2,515,676	149,588	2,665,264	2,274,758	390,506
General supplies	69,077	(4,956)	64,121	5,641	58,480
Textbooks	4,000	193	4,193	-	4,193
Other Objects	5,550	-	5,550	-	5,550
Total Learning and/or Language Disabilities	6,043,562	(121,554)	5,922,008	4,790,517	1,131,491
Behavioral Disabilities:					
Salaries of teachers	291,672	(97,224)	194,448	193,000	1,448
General supplies	5,000	(2,500)	2,500	830	1,670
Total Behavioral Disabilities	296,672	(99,724)	196,948	193,830	3,118
Multiple Disabilities:					
Salaries of teachers	90,474	(49,450)	41,024	36,546	4,478
Other salaries for instruction	89,032	2,348	91,380	91,380	-
General supplies	22,000	-	22,000	-	22,000
Total Multiple Disabilities	201,506	(47,102)	154,404	127,926	26,478
Resource Room/Resource Center:					
Salaries of teachers	5,268,664	96,354	5,365,018	5,030,352	334,666
Other salaries for instruction	1,933,386	253,341	2,186,727	1,907,958	278,769
General supplies	40,140	9,623	49,763	20,712	29,051
Total Resource Room/Resource Center	7,242,190	359,318	7,601,508	6,959,022	642,486
TOTAL SPECIAL EDUCATION - INSTRUCTION	13,783,930	90,938	13,874,868	12,071,295	1,803,573
Bilingual Education - Instruction					
Salaries of teachers	11,171,495	(146,483)	11,025,012	8,621,084	2,403,928
Other salaries for instruction	21,290	89,616	110,906	92,047	18,859
Purchased professional-educational services	5,000	-	5,000	-	5,000
Purchased technical services	10,000	(5,000)	5,000	-	5,000
Other purchased services (400-500 series)	5,000	-	5,000	-	5,000
General Supplies	242,875	12,058	254,933	38,767	216,166
Textbooks	110,151	(4,198)	105,953	11,811	94,142
Total Bilingual Education - Instruction	11,565,811	(54,007)	11,511,804	8,763,709	2,748,095
School-Spon. Cocurricular Activities - Instruction					
Salaries	196,130	108,690	304,820	238,388	66,432
Purchased services (300-500 series)	15,192	(2,805)	12,387	4,208	8,179
Supplies and materials	20,342	4,946	25,288	24,338	950
Other objects	132,500	3,909	136,409	7,157	129,252
Total School-Spon. Cocurricular Actvts. - Instruction	\$ 364,164	\$ 114,740	\$ 478,904	\$ 274,091	\$ 204,813

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

DISTRICT-WIDE	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School-Spon. Cocurricular Athletics - Instruction					
Salaries	\$ 447,947	\$ 22,685	\$ 470,632	\$ 445,979	\$ 24,653
Purchased services (300-500 series)	84,800	(8,321)	76,479	23,763	52,716
Supplies and materials	173,000	(16,758)	156,242	122,663	33,579
Other objects	25,000	1,355	26,355	25,338	1,017
Total School-Spon. Cocurricular Athletics - Instruction	<u>730,747</u>	<u>(1,039)</u>	<u>729,708</u>	<u>617,743</u>	<u>111,965</u>
Total Instruction	<u>85,656,444</u>	<u>385,748</u>	<u>86,042,192</u>	<u>71,843,773</u>	<u>14,198,419</u>
Undist. Expend. - Attendance and Social Work					
Salaries	1,173,916	69,261	1,243,177	1,142,990	100,187
Purchased professional and technical services	25,000	-	25,000	-	25,000
Supplies and materials	25,228	(12,105)	13,123	1,513	11,610
Other objects	2,189	-	2,189	-	2,189
Total Undistributed Expenditures - Attendance and Social Work	<u>1,226,333</u>	<u>57,156</u>	<u>1,283,489</u>	<u>1,144,503</u>	<u>138,986</u>
Undist. Expend. - Health Services					
Salaries	1,847,116	(111,449)	1,735,667	1,504,024	231,643
Purchased professional and technical services	616	-	616	-	616
Supplies and materials	141,150	4,909	146,059	24,734	121,325
Total Undistributed Expenditures - Health Services	<u>1,988,882</u>	<u>(106,540)</u>	<u>1,882,342</u>	<u>1,528,758</u>	<u>353,584</u>
Undist. Expend - Guidance services					
Salaries of other professional staff	3,241,646	(18,843)	3,222,803	2,820,595	402,208
Other purchased prof. and tech. services	170,228	(39,762)	130,466	-	130,466
Supplies and materials	151,579	(7,157)	144,422	6,635	137,787
Other objects	3,000	-	3,000	-	3,000
Total Undist. Expend - Guidance services	<u>3,566,453</u>	<u>(65,762)</u>	<u>3,500,691</u>	<u>2,827,230</u>	<u>673,461</u>
Undist. Expend. - Educational Media Services/School Library					
Salaries	1,035,801	(115,081)	920,720	831,087	89,633
Purchased professional and technical services	9,250	(2,794)	6,456	-	6,456
Supplies and materials	349,886	27,119	377,005	148,470	228,535
Other objects	5,800	(5,342)	458	458	-
Total Undist. Expend. - Educational Media Services/School Library	<u>1,400,737</u>	<u>(96,098)</u>	<u>1,304,639</u>	<u>980,015</u>	<u>324,624</u>
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	4,105,822	(9,502)	4,096,320	3,783,421	312,899
Salaries of secretarial and clerical assistants	1,663,321	92,666	1,755,987	1,626,496	129,491
Purchased professional and technical services	16,721	(2,067)	14,654	-	14,654
Other purchased services (400-500 series)	19,065	-	19,065	-	19,065
Supplies and materials	123,220	16,863	140,083	53,020	87,063
Other objects	125,048	429	125,477	20,826	104,651
Total Undist. Expend. - Support Service - School Administration	<u>6,053,197</u>	<u>98,389</u>	<u>6,151,586</u>	<u>5,483,763</u>	<u>667,823</u>
Undist. Expend. - Custodial Services					
Salaries	-	10,667	10,667	10,667	-
Total Undist. Expend. - Custodial Services	<u>-</u>	<u>10,667</u>	<u>10,667</u>	<u>10,667</u>	<u>-</u>
Security					
Salaries	3,120,168	56,643	3,176,811	2,792,238	384,573
General supplies	56,745	(3,138)	53,607	14,029	39,578
Other objects	9,833	-	9,833	-	9,833
Total Security	<u>3,186,746</u>	<u>53,505</u>	<u>3,240,251</u>	<u>2,806,267</u>	<u>433,984</u>
Total Undist. Expend. - Oper. And Maint of Plant	<u>17,422,348</u>	<u>(48,683)</u>	<u>17,373,665</u>	<u>14,781,203</u>	<u>2,592,462</u>
Undist. Expend. - Student Transportation Services					
Contract Svc (other btw home & Sch.) - Vendors	354,746	3,000	357,746	12,955	344,791
Total Undist. Expend. - Student Transportation Services	<u>\$ 354,746</u>	<u>\$ 3,000</u>	<u>\$ 357,746</u>	<u>\$ 12,955</u>	<u>\$ 344,791</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

DISTRICT-WIDE	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	\$ 1,277,259	\$ 806,856	\$ 2,084,115	\$ 1,880,283	\$ 203,832
Other Retirement contributions - PERS	1,922,246	-	1,922,246	1,922,246	-
Health benefits	36,095,138	1,130,995	37,226,133	37,185,552	40,581
TOTAL UNALLOCATED EMPLOYEE BENEFITS	<u>39,294,643</u>	<u>1,937,851</u>	<u>41,232,494</u>	<u>40,988,081</u>	<u>244,413</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>39,294,643</u>	<u>1,937,851</u>	<u>41,232,494</u>	<u>40,988,081</u>	<u>244,413</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>57,071,737</u>	<u>1,892,168</u>	<u>58,963,905</u>	<u>55,782,239</u>	<u>3,181,666</u>
TOTAL GENERAL CURRENT EXPENSE	<u>142,728,181</u>	<u>2,277,916</u>	<u>145,006,097</u>	<u>127,626,012</u>	<u>17,380,085</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	166,000	(9,891)	156,109	1,004	155,105
Grades 9-12	42,512	-	42,512	7,722	34,790
Special Education - Instruction:					
Undistributed expenditures - General administration	25,000	-	25,000	710	24,290
Total Equipment	<u>233,512</u>	<u>(9,891)</u>	<u>223,621</u>	<u>9,436</u>	<u>214,185</u>
TOTAL CAPITAL OUTLAY	<u>233,512</u>	<u>(9,891)</u>	<u>223,621</u>	<u>9,436</u>	<u>214,185</u>
TOTAL DISTRICT-WIDE SCHOOL BASED EXPENDITURES	<u>142,961,693</u>	<u>2,268,025</u>	<u>145,229,718</u>	<u>127,635,448</u>	<u>17,594,270</u>
Other Financing Sources:					
Operating transfer in	142,961,693	2,268,025	145,229,718	127,635,448	17,594,270
Total Other Financing Sources	<u>142,961,693</u>	<u>2,268,025</u>	<u>145,229,718</u>	<u>127,635,448</u>	<u>17,594,270</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures & Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Anthony V. Ceres	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of teachers	\$ 425,971	\$ (4,500)	\$ 421,471	\$ 419,274	\$ 2,197
Grades 1-5 - Salaries of teachers	2,769,300	-	2,769,300	2,553,821	215,479
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	312,694	49,999	362,693	318,725	43,968
Purchased technical services	9,455	-	9,455	-	9,455
Other purchased services (400-500 series)	72,925	15,322	88,247	49,469	38,778
General supplies	590,851	(2,393)	588,458	213,581	374,877
Textbooks	23,000	5,095	28,095	-	28,095
Other objects	20,615	-	20,615	3,884	16,731
TOTAL REGULAR PROGRAMS - INSTRUCTION	4,224,811	63,523	4,288,334	3,558,754	729,580
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	68,510	-	68,510	-	68,510
Total Learning and/or Language Disabilities	68,510	-	68,510	-	68,510
Resource Room/Resource Center:					
Salaries of teachers	607,426	-	607,426	432,636	174,790
Other salaries for instruction	198,956	-	198,956	79,735	119,221
General supplies	-	2,227	2,227	2,196	31
Total Resource Room/Resource Center	806,382	2,227	808,609	514,567	294,042
TOTAL SPECIAL EDUCATION - INSTRUCTION	874,892	2,227	877,119	514,567	362,552
Bilingual Education - Instruction					
Salaries of teachers	701,765	(22,421)	679,344	410,888	268,456
Purchased technical services	5,000	(5,000)	-	-	-
General Supplies	22,500	2,921	25,421	11,223	14,198
Textbooks	16,020	397	16,417	229	16,188
Total Bilingual Education - Instruction	745,285	(24,103)	721,182	422,340	298,842
Total Instruction	5,844,988	41,647	5,886,635	4,495,661	1,390,974
Undist. Expend. - Attendance and Social Work					
Salaries	154,067	2,421	156,488	156,488	-
Total Undistributed Expenditures - Attendance and Social Work	154,067	2,421	156,488	156,488	-
Undist. Expend. - Health Services					
Salaries	154,614	-	154,614	153,136	1,478
Supplies and materials	7,000	404	7,404	1,681	5,723
Total Undistributed Expenditures - Health Services	161,614	404	162,018	154,817	7,201
Undist. Expend - Guidance services					
Salaries	170,259	4,126	174,385	174,385	-
Purchased Prof. Ed. Services	-	-	-	-	-
Supplies and materials	8,500	(2,851)	5,649	594	5,055
Other objects	-	-	-	-	-
Total Undist. Expend - Guidance services	178,759	1,275	180,034	174,979	5,055
Undist. Expend. - Educational Media Services/School Library					
Salaries	66,057	1,243	67,300	67,300	-
Supplies and materials	35,000	(267)	34,733	11,678	23,055
Total Undist. Expend. - Educational Media Services/School Library	101,057	976	102,033	78,978	23,055
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	286,778	-	286,778	286,778	-
Salaries of secretarial and clerical assistants	124,093	-	124,093	94,292	29,801
Supplies and materials	7,000	-	7,000	-	7,000
Other objects	8,200	229	8,429	2,747	5,682
Total Undist. Expend. - Support Service - School Administration	426,071	229	426,300	383,817	42,483
Security					
Salaries	131,719	-	131,719	121,083	10,636
General supplies	3,000	31	3,031	31	3,000
Total Security	134,719	31	134,750	121,114	13,636
Total Undist. Expend. - Oper. And Maintenance of Plant	\$ 1,156,287	\$ 5,336	\$ 1,161,623	\$ 1,070,193	\$ 91,430

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Anthony V. Ceres	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	\$ 14,725	\$ -	\$ 14,725	\$ 3,026	\$ 11,699
Total Undist. Expend. - Student Transportation Services	<u>14,725</u>	<u>-</u>	<u>14,725</u>	<u>3,026</u>	<u>11,699</u>
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	86,370	96,595	182,965	86,370	96,595
Other Retirement contributions - PERS	130,360	-	130,360	130,360	-
Health benefits	2,505,055	-	2,505,055	2,505,055	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	<u>2,721,785</u>	<u>96,595</u>	<u>2,818,380</u>	<u>2,721,785</u>	<u>96,595</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>2,721,785</u>	<u>96,595</u>	<u>2,818,380</u>	<u>2,721,785</u>	<u>96,595</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>3,892,797</u>	<u>101,931</u>	<u>3,994,728</u>	<u>3,795,004</u>	<u>199,724</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>9,737,785</u>	<u>143,578</u>	<u>9,881,363</u>	<u>8,290,665</u>	<u>1,590,698</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	20,000	-	20,000	-	20,000
Total Equipment	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
TOTAL CAPITAL OUTLAY	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>9,757,785</u>	<u>143,578</u>	<u>9,901,363</u>	<u>8,290,665</u>	<u>1,610,698</u>
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	<u>9,757,785</u>	<u>143,578</u>	<u>9,901,363</u>	<u>8,290,665</u>	<u>1,610,698</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Perth Amboy High School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 9-12 - Salaries of teachers	\$ 13,756,583	\$ -	\$ 13,756,583	\$ 12,576,844	\$ 1,179,739
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	49,106	-	49,106	11,698	37,408
Other purchased services (400-500 series)	333,175	25,345	358,520	102,870	255,650
General supplies	1,084,739	220,949	1,305,688	628,542	677,146
Textbooks	330,480	19,644	350,124	308,316	41,808
Other objects	163,340	11,775	175,115	40,906	134,209
TOTAL REGULAR PROGRAMS - INSTRUCTION	15,717,423	277,713	15,995,136	13,669,176	2,325,960
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	831,618	(155,295)	676,323	495,056	181,267
Other salaries for instruction	846,448	86,785	933,233	919,765	13,468
General supplies	9,000	-	9,000	-	9,000
Total Learning and/or Language Disabilities	1,687,066	(68,510)	1,618,556	1,414,821	203,735
Behavioral Disabilities:					
Salaries of teachers	97,224	-	97,224	96,500	724
Total Behavioral Disabilities	97,224	-	97,224	96,500	724
Resource Room/Resource Center:					
Salaries of teachers	570,736	(2,975)	567,761	564,947	2,814
Other salaries for instruction	57,050	2,975	60,025	60,025	-
General supplies	40,140	-	40,140	11,410	28,730
Total Resource Room/Resource Center	667,926	-	667,926	636,382	31,544
TOTAL SPECIAL EDUCATION - INSTRUCTION	2,452,216	(68,510)	2,383,706	2,147,703	236,003
Bilingual Education - Instruction					
Salaries of teachers	2,683,134	(48,898)	2,634,236	1,891,725	742,511
General Supplies	74,855	-	74,855	3,238	71,617
Textbooks	11,725	-	11,725	-	11,725
Total Bilingual Education - Instruction	2,769,714	(48,898)	2,720,816	1,894,963	825,853
School-Spon. Cocurricular Activities - Instruction					
Salaries	143,130	21,000	164,130	153,372	10,758
Purchased services (300-500 series)	11,907	480	12,387	4,208	8,179
Supplies and materials	18,000	3,505	21,505	21,256	249
Other objects	131,000	5,409	136,409	7,157	129,252
Total School-Spon. Cocurricular Actvts. - Instruction	304,037	30,394	334,431	185,993	148,438
School-Spon. Cocurricular Athletics - Instruction					
Salaries	362,000	8,217	370,217	370,217	-
Purchased services (300-500 series)	76,600	(8,171)	68,429	21,289	47,140
Supplies and materials	163,000	(16,758)	146,242	122,663	23,579
Other objects	24,000	1,205	25,205	25,088	117
Total School-Spon. Cocurricular Athletics - Instruction	625,600	(15,507)	610,093	539,257	70,836
Total Instruction	21,868,990	175,192	22,044,182	18,437,092	3,607,090
Undist. Expend. - Attendance and Social Work					
Salaries	108,034	53,002	161,036	161,036	-
Total Undistributed Expenditures - Attendance and Social Work	108,034	53,002	161,036	161,036	-
Undist. Expend. - Health Services					
Salaries	276,322	-	276,322	176,654	99,668
Purchased professional and technical services	616	-	616	-	616
Supplies and materials	25,000	4,487	29,487	5,175	24,312
Total Undistributed Expenditures - Health Services	301,938	4,487	306,425	181,829	124,596
Undist. Expend - Guidance services					
Salaries	1,482,582	-	1,482,582	1,266,930	215,652
Purchased Prof. Ed. Services	122,740	-	122,740	-	122,740
Supplies and materials	114,700	-	114,700	1,249	113,451
Other objects	3,000	-	3,000	-	3,000
Total Undist. Expend - Guidance services	1,723,022	-	1,723,022	1,268,179	454,843

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Perth Amboy High School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Educational Media Services/School Library					
Salaries	375,475	-	375,475	357,962	17,513
Purchased professional and technical services	3,206	-	3,206	-	3,206
Supplies and materials	80,000	12,726	92,726	48,165	44,561
Total Undist. Expend. - Educational Media Services/School Library	\$ 458,681	\$ 12,726	\$ 471,407	\$ 406,127	\$ 65,280
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	\$ 1,062,315	\$ -	\$ 1,062,315	\$ 971,229	\$ 91,086
Salaries of secretarial and clerical assistants	489,901	-	489,901	465,927	23,974
Supplies and materials	33,048	10,405	43,453	21,489	21,964
Other objects	38,556	-	38,556	7,549	31,007
Total Undist. Expend. - Support Service - School Administration	1,623,820	10,405	1,634,225	1,466,194	168,031
Security					
Salaries	1,334,232	-	1,334,232	1,125,084	209,148
General supplies	12,000	99	12,099	2,573	9,526
Total Security	1,346,232	99	1,346,331	1,127,657	218,674
Total Undist. Expend. - Oper. And Maintenance of Plant	5,561,727	80,719	5,642,446	4,611,022	1,031,424
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	228,090	-	228,090	9,595	218,495
Total Undist. Expend. - Student Transportation Services	228,090	-	228,090	9,595	218,495
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	303,280	369,590	672,870	672,870	-
Other Retirement contributions - PERS	440,860	-	440,860	440,860	-
Health benefits	8,771,539	-	8,771,539	8,771,539	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	9,515,679	369,590	9,885,269	9,885,269	-
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	9,515,679	369,590	9,885,269	9,885,269	-
TOTAL UNDISTRIBUTED EXPENDITURES	15,305,496	450,309	15,755,805	14,505,886	1,249,919
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	37,174,486	625,501	37,799,987	32,942,978	4,857,009
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 9-12	42,512	-	42,512	7,722	34,790
Total Equipment	42,512	-	42,512	7,722	34,790
TOTAL CAPITAL OUTLAY	42,512	-	42,512	7,722	34,790
TOTAL SCHOOL BASED EXPENDITURES	37,216,998	625,501	37,842,499	32,950,700	4,891,799
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	37,216,998	625,501	37,842,499	32,950,700	4,891,799

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: McGinnis Middle School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 1-5 - Salaries of teachers	\$ 1,418,540	\$ (54,084)	\$ 1,364,456	\$ 1,340,506	\$ 23,950
Grades 6-8 - Salaries of teachers	4,433,456	119,251	4,552,707	4,257,360	295,347
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	53,730	14,833	68,563	62,842	5,721
Purchased professional-educational services	1,918	-	1,918	305	1,613
Purchased technical services	7,500	-	7,500	-	7,500
General supplies	577,881	78,828	656,709	591,009	65,700
Textbooks	80,000	-	80,000	-	80,000
Other objects	31,653	-	31,653	19,409	12,244
TOTAL REGULAR PROGRAMS - INSTRUCTION	6,604,678	158,828	6,763,506	6,271,431	492,075
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	326,420	10,448	336,868	336,868	-
Other salaries for instruction	355,810	12,389	368,199	368,199	-
General supplies	5,967	-	5,967	774	5,193
Total Learning and/or Language Disabilities	688,197	22,837	711,034	705,841	5,193
Multiple Disabilities:					
Salaries of teachers	90,474	(49,450)	41,024	36,546	4,478
Other salaries for instruction	89,032	2,348	91,380	91,380	-
General supplies	22,000	-	22,000	-	22,000
Total Multiple Disabilities	201,506	(47,102)	154,404	127,926	26,478
Resource Room/Resource Center:					
Salaries of teachers	934,860	18,868	953,728	953,728	-
Other salaries for instruction	54,173	6,397	60,570	60,570	-
General supplies	-	1,616	1,616	1,603	13
Total Resource Room/Resource Center	989,033	26,881	1,015,914	1,015,901	13
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,878,736	2,616	1,881,352	1,849,668	31,684
Bilingual Education - Instruction					
Salaries of teachers	1,590,082	(10,968)	1,579,114	1,211,420	367,694
General Supplies	15,060	6,820	21,880	1,760	20,120
Textbooks	879	-	879	-	879
Total Bilingual Education - Instruction	1,606,021	(4,148)	1,601,873	1,213,180	388,693
School-Spon. Cocurricular Activities - Instruction					
Salaries	35,000	9,285	44,285	44,285	-
Purchased services (300-500 series)	3,285	(3,285)	-	-	-
Supplies and materials	2,342	1,441	3,783	3,082	701
Other objects	1,500	(1,500)	-	-	-
Total School-Spon. Cocurricular Actvts. - Instruction	42,127	5,941	48,068	47,367	701
School-Spon. Cocurricular Athletics - Instruction					
Salaries	35,947	14,468	50,415	50,415	-
Purchased services (300-500 series)	5,200	(150)	5,050	2,474	2,576
Other objects	-	150	150	-	150
Total School-Spon. Cocurricular Athletics - Instruction	41,147	14,468	55,615	52,889	2,726
Total Instruction	10,172,709	177,705	10,350,414	9,434,535	915,879
Undist. Expend. - Attendance and Social Work					
Salaries	225,825	5,442	231,267	231,267	-
Supplies and materials	7,910	(5,401)	2,509	1,513	996
Total Undistributed Expenditures - Attendance and Social Work	233,735	41	233,776	232,780	996
Undist. Expend. - Health Services					
Salaries	258,797	-	258,797	233,695	25,102
Supplies and materials	53,800	926	54,726	687	54,039
Total Undistributed Expenditures - Health Services	312,597	926	313,523	234,382	79,141

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: McGinnis Middle School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend - Guidance services					
Salaries	323,435	-	323,435	277,538	45,897
Purchased Prof. Ed. Services	6,104	-	6,104	-	6,104
Supplies and materials	3,804	-	3,804	1,557	2,247
Total Undist. Expend - Guidance services	<u>333,343</u>	<u>-</u>	<u>333,343</u>	<u>279,095</u>	<u>54,248</u>
Undist. Expend. - Educational Media Services/School Library					
Salaries	213,681	1,194	214,875	214,875	-
Supplies and materials	39,000	(1,194)	37,806	21,504	16,302
Total Undist. Expend. - Educational Media Services/School Library	<u>\$ 252,681</u>	<u>\$ -</u>	<u>\$ 252,681</u>	<u>\$ 236,379</u>	<u>\$ 16,302</u>
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	\$ 511,387	\$ -	\$ 511,387	\$ 496,552	\$ 14,835
Salaries of secretarial and clerical assistants	181,170	-	181,170	167,670	13,500
Purchased professional and technical services	9,502	-	9,502	-	9,502
Supplies and materials	19,200	1,160	20,360	5,312	15,048
Other objects	22,400	-	22,400	1,925	20,475
Total Undist. Expend. - Support Service - School Administration	<u>743,659</u>	<u>1,160</u>	<u>744,819</u>	<u>671,459</u>	<u>73,360</u>
Security					
Salaries	478,423	-	478,423	475,158	3,265
General supplies	5,020	-	5,020	4,338	682
Total Security	<u>483,443</u>	<u>-</u>	<u>483,443</u>	<u>479,496</u>	<u>3,947</u>
Total Undist. Expend. - Oper. And Maintenance of Plant	<u>2,359,458</u>	<u>2,127</u>	<u>2,361,585</u>	<u>2,133,591</u>	<u>227,994</u>
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	28,800	-	28,800	-	28,800
Total Undist. Expend. - Student Transportation Services	<u>28,800</u>	<u>-</u>	<u>28,800</u>	<u>-</u>	<u>28,800</u>
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	140,619	165,232	305,851	305,851	-
Other Retirement contributions - PERS	201,066	-	201,066	201,066	-
Health benefits	4,555,559	-	4,555,559	4,555,559	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	<u>4,897,244</u>	<u>165,232</u>	<u>5,062,476</u>	<u>5,062,476</u>	<u>-</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>4,897,244</u>	<u>165,232</u>	<u>5,062,476</u>	<u>5,062,476</u>	<u>-</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>7,285,502</u>	<u>167,359</u>	<u>7,452,861</u>	<u>7,196,067</u>	<u>256,794</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>17,458,211</u>	<u>345,064</u>	<u>17,803,275</u>	<u>16,630,602</u>	<u>1,172,673</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>17,458,211</u>	<u>345,064</u>	<u>17,803,275</u>	<u>16,630,602</u>	<u>1,172,673</u>
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	17,458,211	345,064	17,803,275	16,630,602	1,172,673

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Edward J. Patten	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of teachers	\$ 553,412	\$ (209,028)	\$ 344,384	\$ 336,659	\$ 7,725
Grades 1-5 - Salaries of teachers	3,030,201	67,823	3,098,024	3,098,024	-
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	795,727	95,000	890,727	592,880	297,847
Purchased professional-educational services	62,425	6,802	69,227	25,196	44,031
Other purchased services (400-500 series)	13,800	-	13,800	5,062	8,738
General supplies	524,538	(75,603)	448,935	224,649	224,286
Textbooks	74,606	-	74,606	-	74,606
Other objects	28,000	4,545	32,545	6,170	26,375
TOTAL REGULAR PROGRAMS - INSTRUCTION	5,082,709	(110,461)	4,972,248	4,288,640	683,608
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	149,211	454	149,665	149,665	-
Other salaries for instruction	121,286	8,089	129,375	129,375	-
General supplies	10,235	(5,543)	4,692	262	4,430
Total Learning and/or Language Disabilities	280,732	3,000	283,732	279,302	4,430
Resource Room/Resource Center:					
Salaries of teachers	658,669	(4,548)	654,121	614,349	39,772
Other salaries for instruction	51,236	154,205	205,441	205,441	-
General supplies	-	3,328	3,328	3,090	238
Total Resource Room/Resource Center	709,905	152,985	862,890	822,880	40,010
TOTAL SPECIAL EDUCATION - INSTRUCTION	990,637	155,985	1,146,622	1,102,182	44,440
Bilingual Education - Instruction					
Salaries of teachers	727,334	4,654	731,988	731,988	-
Other salaries for instruction	21,000	5,895	26,895	8,326	18,569
General Supplies	25,375	68	25,443	1,735	23,708
Textbooks	18,270	-	18,270	-	18,270
Total Bilingual Education - Instruction	791,979	10,617	802,596	742,049	60,547
Total Instruction	6,865,325	56,141	6,921,466	6,132,871	788,595
Undist. Expend. - Attendance and Social Work					
Salaries	144,899	-	144,899	49,790	95,109
Total Undistributed Expenditures - Attendance and Social Work	144,899	-	144,899	49,790	95,109
Undist. Expend. - Health Services					
Salaries	179,978	1,500	181,478	172,249	9,229
Supplies and materials	8,000	5,755	13,755	4,596	9,159
Total Undistributed Expenditures - Health Services	187,978	7,255	195,233	176,845	18,388
Undist. Expend - Guidance services					
Salaries	234,662	4,488	239,150	239,150	-
Purchased Prof. Ed. Services	2,292	(2,292)	-	-	-
Supplies and materials	3,100	(2,196)	904	-	904
Total Undist. Expend - Guidance services	240,054	-	240,054	239,150	904
Undist. Expend. - Educational Media Services/School Library					
Salaries	96,166	334	96,500	96,500	-
Purchased professional and technical services	544	(334)	210	-	210
Supplies and materials	45,636	5,093	50,729	16,709	34,020
Total Undist. Expend. - Educational Media Services/School Library	142,346	5,093	147,439	113,209	34,230
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	280,425	-	280,425	253,794	26,631
Salaries of secretarial and clerical assistants	140,220	-	140,220	119,325	20,895
Other purchased services (400-500 series)	13,065	-	13,065	-	13,065
Supplies and materials	9,600	-	9,600	7,728	1,872
Other objects	11,200	-	11,200	2,965	8,235
Total Undist. Expend. - Support Service - School Administration	\$ 454,510	\$ -	\$ 454,510	\$ 383,812	\$ 70,698

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Edward J. Patten	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Security					
Salaries	\$ 121,216	\$ -	\$ 121,216	\$ 111,763	\$ 9,453
General supplies	2,000	7	2,007	307	1,700
Other objects	9,833	-	9,833	-	9,833
Total Security	<u>133,049</u>	<u>7</u>	<u>133,056</u>	<u>112,070</u>	<u>20,986</u>
Total Undist. Expend. - Oper. And Maintenance of Plant	<u>1,302,836</u>	<u>12,355</u>	<u>1,315,191</u>	<u>1,074,876</u>	<u>240,315</u>
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	121,711	142,415	264,126	156,889	107,237
Other Retirement contributions - PERS	191,919	-	191,919	191,919	-
Health benefits	3,014,903	100,000	3,114,903	3,114,903	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	<u>3,328,533</u>	<u>242,415</u>	<u>3,570,948</u>	<u>3,463,711</u>	<u>107,237</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>3,328,533</u>	<u>242,415</u>	<u>3,570,948</u>	<u>3,463,711</u>	<u>107,237</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>4,631,369</u>	<u>254,770</u>	<u>4,886,139</u>	<u>4,538,587</u>	<u>347,552</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>11,496,694</u>	<u>310,911</u>	<u>11,807,605</u>	<u>10,671,458</u>	<u>1,136,147</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>11,496,694</u>	<u>310,911</u>	<u>11,807,605</u>	<u>10,671,458</u>	<u>1,136,147</u>
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	<u>11,496,694</u>	<u>310,911</u>	<u>11,807,605</u>	<u>10,671,458</u>	<u>1,136,147</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Samuel E. Schull Middle School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Grades 1-5 - Salaries of teachers	1,586,798	-	1,586,798	1,477,156	109,642
Grades 6-8 - Salaries of teachers	4,276,482	-	4,276,482	3,856,633	419,849
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	42,098	-	42,098	-	42,098
Purchased technical services	135,548	-	135,548	4,330	131,218
Other purchased services (400-500 series)	10,000	-	10,000	1,080	8,920
General supplies	582,614	153,053	735,667	537,784	197,883
Textbooks	80,000	5,958	85,958	-	85,958
Other objects	40,000	8,609	48,609	42,359	6,250
TOTAL REGULAR PROGRAMS - INSTRUCTION	6,753,540	167,620	6,921,160	5,919,342	1,001,818
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	595,585	-	595,585	221,446	374,139
Other salaries for instruction	292,709	-	292,709	94,378	198,331
General supplies	15,375	218	15,593	942	14,651
Textbooks	2,000	193	2,193	-	2,193
Other Objects	3,375	-	3,375	-	3,375
Total Learning and/or Language Disabilities	909,044	411	909,455	316,766	592,689
Resource Room/Resource Center:					
Salaries of teachers	1,576,305	-	1,576,305	1,492,796	83,509
Other salaries for instruction	455,323	-	455,323	342,437	112,886
General supplies	-	770	770	770	-
Total Resource Room/Resource Center	2,031,628	770	2,032,398	1,836,003	196,395
TOTAL SPECIAL EDUCATION - INSTRUCTION	2,940,672	1,181	2,941,853	2,152,769	789,084
Bilingual Education - Instruction					
Salaries of teachers	1,129,560	-	1,129,560	965,123	164,437
General Supplies	23,460	4,128	27,588	1,119	26,469
Textbooks	15,640	-	15,640	-	15,640
Total Bilingual Education - Instruction	1,168,660	4,128	1,172,788	966,242	206,546
School-Spon. Cocurricular Activities - Instruction					
Salaries	18,000	36,000	54,000	40,731	13,269
Total School-Spon. Cocurricular Actvts. - Instruction	18,000	36,000	54,000	40,731	13,269
School-Spon. Cocurricular Athletics - Instruction					
Salaries	50,000	-	50,000	25,347	24,653
Purchased services (300-500 series)	3,000	-	3,000	-	3,000
Supplies and materials	10,000	-	10,000	-	10,000
Other objects	1,000	-	1,000	250	750
Total School-Spon. Cocurricular Athletics - Instruction	64,000	-	64,000	25,597	38,403
Total Instruction	10,944,872	208,929	11,153,801	9,104,681	2,049,120
Undist. Expend. - Attendance and Social Work					
Salaries	67,193	600	67,793	66,731	1,062
Other objects	1,050	-	1,050	-	1,050
Total Undistributed Expenditures - Attendance and Social Work	68,243	600	68,843	66,731	2,112
Undist. Expend. - Health Services					
Salaries	159,318	3,524	162,842	162,842	-
Supplies and materials	7,650	82	7,732	906	6,826
Total Undistributed Expenditures - Health Services	166,968	3,606	170,574	163,748	6,826
Undist. Expend - Guidance services					
Salaries	417,925	-	417,925	323,397	94,528
Supplies and materials	12,475	-	12,475	729	11,746
Total Undist. Expend - Guidance services	430,400	-	430,400	324,126	106,274

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Samuel E. Schull Middle School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Educational Media Svcs./School Library					
Purchased professional and technical services	2,500	-	2,500		2,500
Supplies and materials	15,000	21	15,021	2,577	12,444
Total Undist. Expend. - Educational Media Svcs./School Library	\$ 17,500	\$ 21	\$ 17,521	\$ 2,577	\$ 14,944
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	\$ 559,362	\$ (422)	\$ 558,940	\$ 516,886	\$ 42,054
Salaries of secretarial and clerical assistants	186,330	-	186,330	177,978	8,352
Supplies and materials	19,200	-	19,200	1,013	18,187
Other objects	22,400	200	22,600	200	22,400
Total Undist. Expend. - Support Service - School Administration	787,292	(222)	787,070	696,077	90,993
Undist. Expend. - Custodial Services					
Salaries	-	10,667	10,667	10,667	-
Total Undist. Expend. - Custodial Services	-	10,667	10,667	10,667	-
Security					
Salaries	355,806	(5,245)	350,561	258,227	92,334
General supplies	20,375	589	20,964	2,816	18,148
Total Security	376,181	(4,656)	371,525	261,043	110,482
Total Undist. Expend. - Oper. And Maintenance of Plant	1,846,584	10,016	1,856,600	1,524,969	331,631
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	28,800	-	28,800	334	28,466
Total Undist. Expend. - Student Transportation Services	28,800	-	28,800	334	28,466
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	146,471	-	146,471	146,471	-
Other Retirement contributions - PERS	199,877	-	199,877	199,877	-
Health benefits	4,599,944	300,000	4,899,944	4,899,944	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	4,946,292	300,000	5,246,292	5,246,292	-
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	4,946,292	300,000	5,246,292	5,246,292	-
TOTAL UNDISTRIBUTED EXPENDITURES	6,821,676	310,016	7,131,692	6,771,595	360,097
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	17,766,548	518,945	18,285,493	15,876,276	2,409,217
TOTAL SCHOOL BASED EXPENDITURES	17,766,548	518,945	18,285,493	15,876,276	2,409,217
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	17,766,548	518,945	18,285,493	15,876,276	2,409,217

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: James J. Flynn	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of teachers	\$ 487,977	\$ -	\$ 487,977	\$ 244,009	\$ 243,968
Grades 1-5 - Salaries of teachers	3,094,385	-	3,094,385	2,807,249	287,136
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	361,147	-	361,147	310,139	51,008
Purchased technical services	10,000	-	10,000	-	10,000
Other purchased services (400-500 series)	14,632	-	14,632	6,899	7,733
General supplies	542,463	27,093	569,556	230,315	339,241
Textbooks	121,125	-	121,125	44,258	76,867
TOTAL REGULAR PROGRAMS - INSTRUCTION	4,631,729	27,093	4,658,822	3,642,869	1,015,953
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	637,647	7,367	645,014	645,014	-
Other salaries for instruction	322,873	(7,367)	315,506	231,929	83,577
General supplies	12,000	149	12,149	1,411	10,738
Textbooks	2,000	-	2,000	-	2,000
Total Learning and/or Language Disabilities	974,520	149	974,669	878,354	96,315
Behavioral Disabilities:					
Salaries of teachers	97,224	-	97,224	96,500	724
General supplies	2,500	-	2,500	830	1,670
Total Behavioral Disabilities	99,724	-	99,724	97,330	2,394
Resource Room/Resource Center:					
Salaries of teachers	223,025	(15,942)	207,083	198,437	8,646
Other salaries for instruction	251,200	46,942	298,142	298,142	-
General supplies	-	238	238	238	-
Total Resource Room/Resource Center	474,225	31,238	505,463	496,817	8,646
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,548,469	31,387	1,579,856	1,472,501	107,355
Bilingual Education - Instruction					
Salaries of teachers	584,578	(2,151)	582,427	488,576	93,851
Other salaries for instruction	-	33,742	33,742	33,742	-
General Supplies	14,500	414	14,914	4,332	10,582
Textbooks	10,440	-	10,440	-	10,440
Total Bilingual Education - Instruction	609,518	32,005	641,523	526,650	114,873
Total Instruction	6,789,716	90,485	6,880,201	5,642,020	1,238,181
Undist. Expend. - Attendance and Social Work					
Salaries	50,209	2,848	53,057	53,057	-
Total Undistributed Expenditures - Attendance and Social Work	50,209	2,848	53,057	53,057	-
Undist. Expend. - Health Services					
Salaries	197,024	(34,554)	162,470	151,610	10,860
Supplies and materials	5,200	100	5,300	-	5,300
Total Undistributed Expenditures - Health Services	202,224	(34,454)	167,770	151,610	16,160
Undist. Expend - Guidance services					
Salaries	169,335	5,050	174,385	174,385	-
Purchased Prof. Ed. Services	2,470	(2,470)	-	-	-
Supplies and materials	3,000	(1,768)	1,232	1,232	-
Total Undist. Expend - Guidance services	174,805	812	175,617	175,617	-
Undist. Expend. - Educational Media Svcs./School Library					
Salaries	96,216	(31,697)	64,519	-	64,519
Supplies and materials	100,000	6,339	106,339	29,989	76,350
Total Undist. Expend. - Educational Media Svcs./School Library	196,216	(25,358)	170,858	29,989	140,869

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: James J. Flynn	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	286,924	-	286,924	227,223	59,701
Salaries of secretarial and clerical assistants	135,558	-	135,558	112,002	23,556
Other purchased services (400-500 series)	1,000	-	1,000	-	1,000
Supplies and materials	3,152	-	3,152	-	3,152
Other objects	8,750	-	8,750	1,084	7,666
Total Undist. Expend. - Support Service - School Administration	\$ 435,384	\$ -	\$ 435,384	\$ 340,309	\$ 95,075
Security					
Salaries	\$ 113,193	\$ 1,024	\$ 114,217	\$ 114,217	\$ -
General supplies	1,100	(724)	376	130	246
Other objects	-	-	-	-	-
Total Security	114,293	300	114,593	114,347	246
Total Undist. Expend. - Oper. And Maintenance of Plant	1,173,131	(55,852)	1,117,279	864,929	252,350
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	15,625	-	15,625	-	15,625
Total Undist. Expend. - Student Transportation Services	15,625	-	15,625	-	15,625
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	104,896	-	104,896	104,896	-
Other Retirement contributions - PERS	168,951	-	168,951	168,951	-
Health benefits	2,876,199	-	2,876,199	2,876,199	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	3,150,046	-	3,150,046	3,150,046	-
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	3,150,046	-	3,150,046	3,150,046	-
TOTAL UNDISTRIBUTED EXPENDITURES	4,338,802	(55,852)	4,282,950	4,014,975	267,975
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	11,128,518	34,633	11,163,151	9,656,995	1,506,156
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	16,000	-	16,000	-	16,000
Total Equipment	16,000	-	16,000	-	16,000
TOTAL CAPITAL OUTLAY	16,000	-	16,000	-	16,000
TOTAL SCHOOL BASED EXPENDITURES	11,144,518	34,633	11,179,151	9,656,995	1,522,156
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	11,144,518	34,633	11,179,151	9,656,995	1,522,156

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Dr. Herbert N. Richardson	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of teachers	\$ 421,614	\$ 40,574	\$ 462,188	\$ 462,188	\$ -
Grades 1-5 - Salaries of teachers	2,975,303	(91,565)	2,883,738	2,659,666	224,072
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	442,755	-	442,755	415,147	27,608
Purchased technical services	20,000	-	20,000	5,227	14,773
General supplies	578,994	51,356	630,350	165,143	465,207
Textbooks	104,750	-	104,750	91,730	13,020
Other objects	23,275	2,604	25,879	7,500	18,379
TOTAL REGULAR PROGRAMS - INSTRUCTION	4,566,691	2,969	4,569,660	3,806,601	763,059
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	377,689	6,477	384,166	384,166	-
Other salaries for instruction	434,430	49,692	484,122	484,122	-
General supplies	6,000	-	6,000	-	6,000
Total Learning and/or Language Disabilities	818,119	56,169	874,288	868,288	6,000
Behavioral Disabilities:					
Salaries of teachers	97,224	(97,224)	-	-	-
General supplies	2,500	(2,500)	-	-	-
Total Behavioral Disabilities	99,724	(99,724)	-	-	-
Resource Room/Resource Center:					
Salaries of teachers	347,900	-	347,900	326,614	21,286
Other salaries for instruction	426,033	42,822	468,855	468,855	-
Total Resource Room/Resource Center	773,933	42,822	816,755	795,469	21,286
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,691,776	(733)	1,691,043	1,663,757	27,286
Bilingual Education - Instruction					
Salaries of teachers	1,205,264	(66,699)	1,138,565	899,753	238,812
Other salaries for instruction	290	16,713	17,003	16,713	290
General Supplies	33,000	1,268	34,268	3,288	30,980
Textbooks	12,687	895	13,582	9,787	3,795
Total Bilingual Education - Instruction	1,251,241	(47,823)	1,203,418	929,541	273,877
Total Instruction	7,509,708	(45,587)	7,464,121	6,399,899	1,064,222
Undist. Expend. - Attendance and Social Work					
Salaries	158,797	1,346	160,143	160,143	-
Purchased professional and technical services	25,000	-	25,000	-	25,000
Supplies and materials	2,193	-	2,193	-	2,193
Total Undistributed Expenditures - Attendance and Social Work	185,990	1,346	187,336	160,143	27,193
Undist. Expend. - Health Services					
Salaries	146,713	640	147,353	103,402	43,951
Supplies and materials	5,000	-	5,000	-	5,000
Total Undistributed Expenditures - Health Services	151,713	640	152,353	103,402	48,951
Undist. Expend - Guidance services					
Salaries	164,288	342	164,630	164,630	-
Purchased Prof. Ed. Services	225	-	225	-	225
Supplies and materials	5,000	(342)	4,658	849	3,809
Total Undist. Expend - Guidance services	169,513	-	169,513	165,479	4,034
Undist. Expend. - Educational Media Svcs./School Library					
Salaries	91,990	2,460	94,450	94,450	-
Purchased professional and technical services	3,000	(2,460)	540	-	540
Supplies and materials	5,000	-	5,000	897	4,103
Total Undist. Expend. - Educational Media Svcs./School Library	99,990	-	99,990	95,347	4,643

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Dr. Herbert N. Richardson	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	250,220	-	250,220	195,673	54,547
Salaries of secretarial and clerical assistants	109,531	-	109,531	105,329	4,202
Purchased professional and technical services	2,219	-	2,219	-	2,219
Supplies and materials	8,000	-	8,000	-	8,000
Other objects	9,310	-	9,310	2,192	7,118
Total Undist. Expend. - Support Service - School Administration	\$ 379,280	\$ -	\$ 379,280	\$ 303,194	\$ 76,086
Security					
Salaries	\$ 142,982	\$ -	\$ 142,982	\$ 104,328	\$ 38,654
General supplies	5,000	509	5,509	509	5,000
Total Security	147,982	509	148,491	104,837	43,654
Total Undist. Expend. - Oper. And Maintenance of Plant	1,134,468	2,495	1,136,963	932,402	204,561
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	16,625	-	16,625	-	16,625
Total Undist. Expend. - Student Transportation Services	16,625	-	16,625	-	16,625
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	153,723	-	153,723	153,723	-
Other Retirement contributions - PERS	232,003	-	232,003	232,003	-
Health benefits	3,376,444	46,246	3,422,690	3,382,109	40,581
TOTAL UNALLOCATED EMPLOYEE BENEFITS	3,762,170	46,246	3,808,416	3,767,835	40,581
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	3,762,170	46,246	3,808,416	3,767,835	40,581
TOTAL UNDISTRIBUTED EXPENDITURES	4,913,263	48,741	4,962,004	4,700,237	261,767
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	12,422,971	3,154	12,426,125	11,100,136	1,325,989
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	25,000	-	25,000	-	25,000
Total Equipment	25,000	-	25,000	-	25,000
TOTAL CAPITAL OUTLAY	25,000	-	25,000	-	25,000
TOTAL SCHOOL BASED EXPENDITURES	12,447,971	3,154	12,451,125	11,100,136	1,350,989
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	12,447,971	3,154	12,451,125	11,100,136	1,350,989

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Robert N. Wilentz	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of teachers	\$ 717,383	\$ 46,400	\$ 763,783	\$ 573,965	\$ 189,818
Grades 1-5 - Salaries of teachers	3,342,133	(11,000)	3,331,133	2,847,920	483,213
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	346,729	-	346,729	271,599	75,130
Purchased professional-educational services	15,000	6,483	21,483	5,969	15,514
Purchased technical services	15,000	-	15,000	-	15,000
Other purchased services (400-500 series)	5,112	4,545	9,657	4,802	4,855
General supplies	533,829	45,819	579,648	270,285	309,363
Textbooks	114,000	-	114,000	-	114,000
Other objects	17,046	-	17,046	1,452	15,594
TOTAL REGULAR PROGRAMS - INSTRUCTION	5,106,232	92,247	5,198,479	3,975,992	1,222,487
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	376,941	(100,951)	275,990	258,198	17,792
Other salaries for instruction	142,120	-	142,120	46,990	95,130
General supplies	10,500	220	10,720	2,252	8,468
Other Objects	2,175	-	2,175	-	2,175
Total Learning and/or Language Disabilities	531,736	(100,731)	431,005	307,440	123,565
Resource Room/Resource Center:					
Salaries of teachers	349,743	100,951	450,694	446,845	3,849
Other salaries for instruction	439,415	-	439,415	392,753	46,662
General supplies	-	1,444	1,444	1,405	39
Total Resource Room/Resource Center	789,158	102,395	891,553	841,003	50,550
TOTAL SPECIAL EDUCATION - INSTRUCTION	1,320,894	1,664	1,322,558	1,148,443	174,115
Bilingual Education - Instruction					
Salaries of teachers	1,037,599	-	1,037,599	832,184	205,415
Other salaries for instruction	-	33,266	33,266	33,266	-
General Supplies	26,500	4,064	30,564	12,072	18,492
Textbooks	19,000	-	19,000	1,795	17,205
Total Bilingual Education - Instruction	1,083,099	37,330	1,120,429	879,317	241,112
Total Instruction	7,510,225	131,241	7,641,466	6,003,752	1,637,714
Undist. Expend. - Attendance and Social Work					
Salaries	142,073	1,747	143,820	143,820	-
Supplies and materials	10,125	(1,747)	8,378	-	8,378
Other objects	1,139	-	1,139	-	1,139
Total Undistributed Expenditures - Attendance and Social Work	153,337	-	153,337	143,820	9,517
Undist. Expend. - Health Services					
Salaries	173,835	-	173,835	164,430	9,405
Supplies and materials	9,300	3,560	12,860	2,929	9,931
Total Undistributed Expenditures - Health Services	183,135	3,560	186,695	167,359	19,336
Undist. Expend - Guidance services					
Salaries	129,505	(25,000)	104,505	76,680	27,825
Supplies and materials	1,000	-	1,000	425	575
Total Undist. Expend - Guidance services	130,505	(25,000)	105,505	77,105	28,400
Undist. Expend. - Educational Media Services/School Library					
Salaries	96,216	(88,615)	7,601	-	7,601
Supplies and materials	30,250	4,401	34,651	16,951	17,700
Total Undist. Expend. - Educational Media Services/School Library	\$ 126,466	\$ (84,214)	\$ 42,252	\$ 16,951	\$ 25,301

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Robert N. Wilentz	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	\$ 286,561	\$ -	\$ 286,561	\$ 271,252	\$ 15,309
Salaries of secretarial and clerical assistants	115,044	-	115,044	114,056	988
Supplies and materials	9,120	4,521	13,641	10,068	3,573
Other objects	3,148	-	3,148	1,925	1,223
Total Undist. Expend. - Support Service - School Administration	413,873	4,521	418,394	397,301	21,093
Security					
Salaries	127,606	44,949	172,555	161,786	10,769
General supplies	2,250	265	2,515	1,634	881
Total Security	129,856	45,214	175,070	163,420	11,650
Total Undist. Expend. - Oper. And Maintenance of Plant	1,137,172	(55,919)	1,081,253	965,956	115,297
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	11,656	-	11,656	-	11,656
Total Undist. Expend. - Student Transportation Services	11,656	-	11,656	-	11,656
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	113,838	-	113,838	113,838	-
Other Retirement contributions - PERS	178,685	-	178,685	178,685	-
Health benefits	3,054,024	44,851	3,098,875	3,098,875	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	3,346,547	44,851	3,391,398	3,391,398	-
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	3,346,547	44,851	3,391,398	3,391,398	-
TOTAL UNDISTRIBUTED EXPENDITURES	4,495,375	(11,068)	4,484,307	4,357,354	126,953
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	12,005,600	120,173	12,125,773	10,361,106	1,764,667
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	30,000	109	30,109	-	30,109
Special Education - Instruction:					
Undistributed expenditures - General administration	25,000	-	25,000	710	24,290
Total Equipment	55,000	109	55,109	710	54,399
TOTAL CAPITAL OUTLAY	55,000	109	55,109	710	54,399
TOTAL SCHOOL BASED EXPENDITURES	12,060,600	120,282	12,180,882	10,361,816	1,819,066
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	12,060,600	120,282	12,180,882	10,361,816	1,819,066

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Dual Language School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Grades 1-5 - Salaries of teachers	\$ 976,585	\$ -	\$ 976,585	\$ 202,854	\$ 773,731
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	40,000	-	40,000	33,245	6,755
Purchased professional-educational services	20,000	(14,000)	6,000	6,000	-
Purchased technical services	12,000	(12,000)	-	-	-
Other purchased services (400-500 series)	15,000	(9,773)	5,227	5,035	192
General supplies	798,720	(397,155)	401,565	399,278	2,287
Textbooks	62,550	(61,084)	1,466	885	581
Other objects	14,595	(14,438)	157	157	-
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,939,450	(508,450)	1,431,000	647,454	783,546
Bilingual Education - Instruction					
Salaries of teachers	1,512,179	-	1,512,179	1,189,427	322,752
Purchased professional-educational services	5,000	-	5,000	-	5,000
Purchased technical services	5,000	-	5,000	-	5,000
Other purchased services (400-500 series)	5,000	-	5,000	-	5,000
General Supplies	7,625	(7,625)	-	-	-
Textbooks	5,490	(5,490)	-	-	-
Total Bilingual Education - Instruction	1,540,294	(13,115)	1,527,179	1,189,427	337,752
School-Spon. Cocurricular Activities - Instruction					
Salaries	-	42,405	42,405	-	42,405
Total School-Spon. Cocurricular Actvts. - Instruction	-	42,405	42,405	-	42,405
Total Instruction	3,479,744	(479,160)	3,000,584	1,836,881	1,163,703
Undist. Expend. - Attendance and Social Work					
Salaries	62,193	-	62,193	58,177	4,016
Supplies and materials	5,000	(5,000)	-	-	-
Total Undistributed Expenditures - Attendance and Social Work	67,193	(5,000)	62,193	58,177	4,016
Undist. Expend. - Health Services					
Salaries	91,481	1,027	92,508	65,835	26,673
Supplies and materials	15,000	(12,402)	2,598	2,598	-
Total Undistributed Expenditures - Health Services	106,481	(11,375)	95,106	68,433	26,673
Undist. Expend - Guidance services					
Salaries	64,017	-	64,017	58,500	5,517
Purchased Prof. Ed. Services	35,000	(35,000)	-	-	-
Total Undist. Expend - Guidance services	99,017	(35,000)	64,017	58,500	5,517
Undist. Expend. - Educational Media Services/School Library					
Other objects	5,800	(5,342)	458	458	-
Total Undist. Expend. - Educational Media Services/School Library	5,800	(5,342)	458	458	-
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	286,116	(9,080)	277,036	274,194	2,842
Salaries of secretarial and clerical assistants	113,329	9,080	122,409	122,409	-
Purchased professional and technical services	5,000	(2,067)	2,933	-	2,933
Other purchased services (400-500 series)	5,000	-	5,000	-	5,000
Supplies and materials	5,000	-	5,000	-	5,000
Total Undist. Expend. - Support Service - School Administration	\$ 414,445	\$ (2,067)	\$ 412,378	\$ 396,603	\$ 15,775

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Dual Language School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Security					
Salaries	\$ 162,337	\$ -	\$ 162,337	\$ 152,023	\$ 10,314
General supplies	6,000	(5,812)	188	188	-
Total Security	<u>168,337</u>	<u>(5,812)</u>	<u>162,525</u>	<u>152,211</u>	<u>10,314</u>
Total Undist. Expend. - Oper. And Maintenance of Plant	<u>861,273</u>	<u>(64,596)</u>	<u>796,677</u>	<u>734,382</u>	<u>62,295</u>
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	10,425	-	10,425	-	10,425
Total Undist. Expend. - Student Transportation Services	<u>10,425</u>	<u>-</u>	<u>10,425</u>	<u>-</u>	<u>10,425</u>
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	28,906	-	28,906	28,906	-
Other Retirement contributions - PERS	45,365	-	45,365	45,365	-
Health benefits	1,296,790	636,462	1,933,252	1,933,252	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	<u>1,371,061</u>	<u>636,462</u>	<u>2,007,523</u>	<u>2,007,523</u>	<u>-</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>1,371,061</u>	<u>636,462</u>	<u>2,007,523</u>	<u>2,007,523</u>	<u>-</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>2,242,759</u>	<u>571,866</u>	<u>2,814,625</u>	<u>2,741,905</u>	<u>72,720</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>5,722,503</u>	<u>92,706</u>	<u>5,815,209</u>	<u>4,578,786</u>	<u>1,236,423</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	10,000	(10,000)	-	-	-
Total Equipment	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL CAPITAL OUTLAY	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>5,732,503</u>	<u>82,706</u>	<u>5,815,209</u>	<u>4,578,786</u>	<u>1,236,423</u>
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	<u>5,732,503</u>	<u>82,706</u>	<u>5,815,209</u>	<u>4,578,786</u>	<u>1,236,423</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Lopez School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REGULAR PROGRAMS - INSTRUCTION					
Regular Programs - Instruction:					
Kindergarten - Salaries of teachers	\$ 1,230,304	\$ (252,231)	\$ 978,073	\$ 889,719	\$ 88,354
Grades 1-5 - Salaries of teachers	1,911,889	323,340	2,235,229	2,235,229	-
Regular Programs - Undistributed Instruction:					
Other salaries for instruction	674,934	43,510	718,444	718,444	-
Purchased technical services	15,000	-	15,000	5,227	9,773
General supplies	613,652	(53,585)	560,067	381,170	178,897
Textbooks	138,750	-	138,750	104,487	34,263
Other objects	-	3,000	3,000	2,400	600
TOTAL REGULAR PROGRAMS - INSTRUCTION	4,584,529	64,034	4,648,563	4,336,676	311,887
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	85,638	(34,879)	50,759	19,705	31,054
Total Learning and/or Language Disabilities	85,638	(34,879)	50,759	19,705	31,054
TOTAL SPECIAL EDUCATION - INSTRUCTION	85,638	(34,879)	50,759	19,705	31,054
Total Instruction	4,670,167	29,155	4,699,322	4,356,381	342,941
Undist. Expend. - Attendance and Social Work					
Salaries	60,626	1,855	62,481	62,481	-
Supplies and materials	-	43	43	-	43
Total Undistributed Expenditures - Attendance and Social Work	60,626	1,898	62,524	62,481	43
Undist. Expend. - Health Services					
Salaries	209,034	(83,586)	125,448	120,171	5,277
Supplies and materials	5,200	1,997	7,197	6,162	1,035
Total Undistributed Expenditures - Health Services	214,234	(81,589)	132,645	126,333	6,312
Undist. Expend - Guidance services					
Salaries	85,638	(7,849)	77,789	65,000	12,789
Purchased Prof. Ed. Services	1,397	-	1,397	-	1,397
Total Undist. Expend - Guidance services	87,035	(7,849)	79,186	65,000	14,186
Undist. Expend. - Support Service - School Administration					
Salaries of principals/assistant principals	295,734	-	295,734	289,840	5,894
Salaries of secretarial and clerical assistants	68,145	83,586	151,731	147,508	4,223
Supplies and materials	9,900	777	10,677	7,410	3,267
Other objects	1,084	-	1,084	239	845
Total Undist. Expend. - Support Service - School Administration	374,863	84,363	459,226	444,997	14,229
Security					
Salaries	152,654	15,915	168,569	168,569	-
General supplies	-	1,898	1,898	1,503	395
Total Security	152,654	17,813	170,467	170,072	395
Total Undist. Expend. - Oper. And Maintenance of Plant	889,412	14,636	904,048	868,883	35,165
Undist. Expend. - Student Transportation Services					
Contract svc (other than btw home & school) - vendors	-	3,000	3,000	-	3,000
Total Undist. Expend. - Student Transportation Services	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ 3,000

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
For the Year Ended June 30, 2022

School: Lopez School	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
UNALLOCATED EMPLOYEE BENEFITS					
Social security contributions	\$ 77,445	\$ 33,024	\$ 110,469	\$ 110,469	\$ -
Other Retirement contributions - PERS	133,160	-	133,160	133,160	-
Health benefits	2,044,681	3,436	2,048,117	2,048,117	-
TOTAL UNALLOCATED EMPLOYEE BENEFITS	<u>2,255,286</u>	<u>36,460</u>	<u>2,291,746</u>	<u>2,291,746</u>	<u>-</u>
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	<u>2,255,286</u>	<u>36,460</u>	<u>2,291,746</u>	<u>2,291,746</u>	<u>-</u>
TOTAL UNDISTRIBUTED EXPENDITURES	<u>3,144,698</u>	<u>54,096</u>	<u>3,198,794</u>	<u>3,160,629</u>	<u>38,165</u>
TOTAL SCHOOL BASED BUDGET CURRENT EXPENSE	<u>7,814,865</u>	<u>83,251</u>	<u>7,898,116</u>	<u>7,517,010</u>	<u>381,106</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	65,000	-	65,000	1,004	63,996
Total Equipment	<u>65,000</u>	<u>-</u>	<u>65,000</u>	<u>1,004</u>	<u>63,996</u>
TOTAL CAPITAL OUTLAY	<u>65,000</u>	<u>-</u>	<u>65,000</u>	<u>1,004</u>	<u>63,996</u>
TOTAL SCHOOL BASED EXPENDITURES	<u>7,879,865</u>	<u>83,251</u>	<u>7,963,116</u>	<u>7,518,014</u>	<u>445,102</u>
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures & Other Financing Sources (Uses)	<u>7,879,865</u>	<u>83,251</u>	<u>7,963,116</u>	<u>7,518,014</u>	<u>445,102</u>

E. Special Revenue Fund

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

	Title II FY 2022	Title I FY 2022	Preschool Expansion Education Aid FY 2022	Non Public Nursing	Non Public Textbooks
Revenues:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources			19,270,890	32,474	16,854
Federal sources	416,713	4,336,264	-	-	-
Total revenues	<u>416,713</u>	<u>4,336,264</u>	<u>19,270,890</u>	<u>32,474</u>	<u>16,854</u>
Expenditures:					
Instruction:					
Salaries of teachers	-	529,073	10,204,653	-	-
Other salaries/instruction	-	-	-	-	-
Purchased services	25,600	-	-	-	16,854
Tuition	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	176,810	-	-	-
Technology	-	-	-	-	-
General supplies	-	1,738,259	213,004	-	-
Tuition	-	-	-	-	-
Textbooks	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-
Total Instruction	<u>25,600</u>	<u>2,444,142</u>	<u>10,417,657</u>	<u>-</u>	<u>16,854</u>
Support services:					
Other support services - students - special:					
Salaries of program directors	-	80,878	470,781	-	-
Other professional staff salaries	-	-	1,285,534	-	-
Secretarial/Clerical salaries	-	36,651	350,014	-	-
Professional Development	-	-	-	-	-
Other salaries	83,659	182,724	775,660	-	-
Other purchased services	170,805	-	3,993,243	-	-
Purchased technical services	88,175	-	3,383	32,474	-
Employee benefits	6,400	87,438	7,177,800	-	-
Purchased professional and technical services	-	-	-	-	-
Nursing Svcs	-	-	-	-	-
Tuition	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-
Purchased property services	-	-	-	-	-
Cleaning, repairs and maintenance services	-	-	-	-	-
General supplies	42,074	35,801	81,112	-	-
Miscellaneous/Other objects	-	-	40,230	-	-
Total other support services - students - special	<u>391,113</u>	<u>423,492</u>	<u>14,177,757</u>	<u>32,474</u>	<u>-</u>
Equipment:					
Regular programs instruction	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 416,713</u>	<u>\$ 2,867,634</u>	<u>\$ 24,595,414</u>	<u>\$ 32,474</u>	<u>\$ 16,854</u>
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	\$ -	\$ -	\$ 11,230,835	\$ -	\$ -
Contribution to School Based Budgets	-	(1,468,630)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,468,630)</u>	<u>11,230,835</u>	<u>-</u>	<u>-</u>
Total Outflows	<u>416,713</u>	<u>4,336,264</u>	<u>13,364,579</u>	<u>32,474</u>	<u>16,854</u>
Excess (deficiency) of revenues Over (under) expenditures	<u>-</u>	<u>-</u>	<u>5,906,311</u>	<u>-</u>	<u>-</u>
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>(5,906,311)</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued on next page)

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

(Continued from prior page)

	IDEA Part B Preschool FY 2022	IDEA Part B Basic FY 2022	Title III FY 2022	Chapter 192 Compensatory Education FY 2022	Chapter 192 ESL FY 2022
Revenues:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	119,971	39,463
Federal sources	106,517	3,084,920	558,141	-	-
Total revenues	<u>106,517</u>	<u>3,084,920</u>	<u>558,141</u>	<u>119,971</u>	<u>39,463</u>
Expenditures:					
Instruction:					
Salaries of teachers	-	-	67,348	-	-
Other salaries/instruction	-	-	-	-	-
Purchased services	-	-	52,850	119,971	39,463
Tuition	57,263	2,506,310	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
Technology	-	-	-	-	-
General supplies	49,254	-	182,930	-	-
Tuition	-	-	-	-	-
Textbooks	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-
Total instruction	<u>106,517</u>	<u>2,506,310</u>	<u>303,128</u>	<u>119,971</u>	<u>39,463</u>
Support services:					
Other support services - students - special:					
Other professional staff salaries	-	-	-	-	-
Secretarial/Clerical salaries	-	-	-	-	-
Professional Development NP	-	-	-	-	-
Other salaries	-	-	231,636	-	-
Other purchased services	-	154,255	-	-	-
Purchased technical services	-	-	-	-	-
Employee benefits	-	-	22,867	-	-
Purchased professional and technical services	-	-	-	-	-
Nursing Svcs	-	-	-	-	-
Tuition	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-
Purchased property services	-	-	-	-	-
Cleaning, repairs and maintenance services	-	-	-	-	-
General supplies	-	-	510	-	-
Miscellaneous/Other objects	-	13,355	-	-	-
Total other support services - students - special	<u>-</u>	<u>167,610</u>	<u>255,013</u>	<u>-</u>	<u>-</u>
Equipment:					
Regular programs instruction	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 106,517</u>	<u>\$ 2,673,920</u>	<u>\$ 558,141</u>	<u>\$ 119,971</u>	<u>\$ 39,463</u>
OTHER FINANCING SOURCES (USES)					
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Contribution to School Based Budgets	-	(411,000)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(411,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Outflows	<u>106,517</u>	<u>3,084,920</u>	<u>558,141</u>	<u>119,971</u>	<u>39,463</u>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued on next page)

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

(Continued from prior page)

	Chapter 192 Transportation FY 2022	Chapter 193 Supp FY 2022	Chapter 193 Exam FY 2022	Chapter 193 Speech FY 2022	CARES FY 2022
Revenues:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	13,497	9,085	10,424	13,113	-
Federal sources	-	-	-	-	523,372
Total revenues	<u>13,497</u>	<u>9,085</u>	<u>10,424</u>	<u>13,113</u>	<u>523,372</u>
Expenditures:					
Instruction:					
Salaries of teachers	-	-	-	-	-
Other salaries/instruction	-	-	-	-	-
Purchased services	-	9,085	-	13,113	-
Tuition	-	-	-	-	-
Purchased professional services	-	-	-	-	-
Other purchased services	-	-	-	-	-
General supplies	-	-	-	-	-
General supplies	-	-	-	-	510,285
General supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-
Total instruction	<u>-</u>	<u>9,085</u>	<u>-</u>	<u>13,113</u>	<u>510,285</u>
Support services:					
Other support services - students - special:					
Salaries of program directors	-	-	-	-	-
Other professional staff salaries	-	-	-	-	-
Secretarial/Clerical salaries	-	-	-	-	-
Professional Development NP	-	-	-	-	-
Other salaries	-	-	-	-	-
Other purchased services	-	-	-	-	-
Purchased technical services	-	-	10,424	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Nursing Svcs	-	-	-	-	-
Miscellaneous purchased services	13,497	-	-	-	-
Purchased property services	-	-	-	-	-
Tuition	-	-	-	-	-
General supplies	-	-	-	-	13,087
Cleaning, repairs and maintenance serv	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-
Scholarships awarded	-	-	-	-	-
Student activities	-	-	-	-	-
Total other support services - students - special	<u>13,497</u>	<u>-</u>	<u>10,424</u>	<u>-</u>	<u>13,087</u>
Equipment:					
Regular programs instruction	-	-	-	-	-
Non-instructional equipment	-	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 13,497</u>	<u>\$ 9,085</u>	<u>\$ 10,424</u>	<u>\$ 13,113</u>	<u>\$ 523,372</u>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued on next page)

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

(Continued from prior page)

	Student Activity FY 2022	ARP IDEA Basic FY 2022	ESSER II FY 2022	ESSER II LA FY 2022	ESSER II MH FY 2022	ARP ESSER III FY 2022
Revenues:						
Local sources	\$ 233,080	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	564,237	577,278	639,382	54,359	1,371,818
Total revenues	<u>233,080</u>	<u>564,237</u>	<u>577,278</u>	<u>639,382</u>	<u>54,359</u>	<u>1,371,818</u>
Expenditures:						
Instruction:						
Salaries of teachers	-	-	-	130,636	-	249,212
Other salaries/instruction	-	-	-	-	-	-
Purchased services	-	-	-	-	-	1,710
Tuition	-	276,012	-	-	-	-
Purchased professional services	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
General supplies	-	-	-	-	-	-
General supplies	-	106,333	-	416,661	51,359	730,214
General supplies	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-	-
Total instruction	<u>-</u>	<u>382,345</u>	<u>-</u>	<u>547,297</u>	<u>51,359</u>	<u>981,136</u>
Support services:						
Other support services - students - special:						
Salaries of program directors	-	-	-	-	-	-
Other professional staff salaries	-	-	-	-	-	-
Secretarial/Clerical salaries	-	-	-	-	-	-
Professional Development NP	-	-	-	-	-	-
Other salaries	-	-	-	71,991	-	70,827
Other purchased services	-	84,266	-	-	-	202,590
Purchased technical services	-	-	-	-	3,000	-
Employee benefits	-	-	-	15,501	-	24,483
Travel	-	-	-	-	-	-
Nursing Svcs	-	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
General supplies	-	97,626	293,746	4,593	-	3,618
Cleaning, repairs and maintenance services	-	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-	-
Scholarships awarded	-	-	-	-	-	-
Student activities	197,579	-	-	-	-	-
Total other support services - students - special	<u>197,579</u>	<u>181,892</u>	<u>293,746</u>	<u>92,085</u>	<u>3,000</u>	<u>301,518</u>
Equipment:						
Regular programs instruction	-	-	191,924	-	-	-
Non-instructional equipment	-	-	91,608	-	-	89,164
Total equipment	<u>-</u>	<u>-</u>	<u>283,532</u>	<u>-</u>	<u>-</u>	<u>89,164</u>
Total expenditures	<u>\$ 197,579</u>	<u>\$ 564,237</u>	<u>\$ 577,278</u>	<u>\$ 639,382</u>	<u>\$ 54,359</u>	<u>\$ 1,371,818</u>
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	-	-	-	-	-	-
Contribution to School Based Budgets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Outflows	197,579	564,237	577,278	639,382	54,359	1,371,818
Excess (deficiency) of revenues Over (under) expenditures	35,501	-	-	-	-	-
Fund Balance, July 1	<u>287,998</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ 323,499</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued on next page)

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
For the Year Ended June 30, 2022

(Continued from prior page)

	Scholarships 2022	Non-Public Security FY 2022	Non-Public Technology FY 2022	Adult Basic Education Consortium FY 2022	Local Grants FY 2022	Total 2022
Revenues:						
Local sources	\$ 81,556	\$ -	\$ -	\$ -	\$ 35,294	\$ 349,930
State sources	-	48,095	11,868	-	-	19,585,734
Federal sources	-	-	-	9,662	-	12,242,663
Total revenues	<u>81,556</u>	<u>48,095</u>	<u>11,868</u>	<u>9,662</u>	<u>35,294</u>	<u>32,178,327</u>
Expenditures:						
Instruction:						
Salaries of teachers	-	-	-	9,662	-	11,190,584
Other salaries/instruction	-	-	-	-	-	-
Purchased services	-	48,095	11,868	-	-	338,609
Tuition	-	-	-	-	-	2,839,585
Purchased professional services	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	176,810
Technology	-	-	-	-	-	-
General supplies	-	-	-	-	-	3,998,299
Tuition	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-	-
Total Instruction	<u>-</u>	<u>48,095</u>	<u>11,868</u>	<u>9,662</u>	<u>-</u>	<u>18,543,887</u>
Support services:						
Other support services - students - special:						
Salaries of program directors	-	-	-	-	-	551,659
Other professional staff salaries	-	-	-	-	-	1,285,534
Secretarial/Clerical salaries	-	-	-	-	-	386,665
Professional Development NP	-	-	-	-	-	-
Other salaries	-	-	-	-	-	1,416,497
Other purchased services	-	-	-	-	-	4,605,159
Purchased technical services	-	-	-	-	-	137,456
Employee benefits	-	-	-	-	-	7,334,489
Purchased professional and technical services	-	-	-	-	-	-
Miscellaneous purchased services	-	-	-	-	-	13,497
Purchased property services	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
General supplies	-	-	-	-	-	572,167
Cleaning, repairs and maintenance services	-	-	-	-	-	-
Miscellaneous/Other objects	-	-	-	-	-	53,585
Scholarships awarded	70,061	-	-	-	-	70,061
Student activities	-	-	-	-	-	197,579
Total other support services - students - special	<u>70,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,624,348</u>
Equipment:						
Regular programs instruction	-	-	-	-	-	191,924
Non-instructional equipment	-	-	-	-	35,294	216,066
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,294</u>	<u>407,990</u>
Total expenditures	<u>\$ 70,061</u>	<u>\$ 48,095</u>	<u>\$ 11,868</u>	<u>\$ 9,662</u>	<u>\$ 35,294</u>	<u>\$ 35,576,225</u>
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,230,835
Contribution to School Based Budgets	-	-	-	-	-	(1,879,630)
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,351,205</u>
Total Outflows	<u>\$ 70,061</u>	<u>\$ 48,095</u>	<u>\$ 11,868</u>	<u>\$ 9,662</u>	<u>\$ 35,294</u>	<u>\$ 26,225,020</u>
Excess (deficiency) of revenues Over (under) expenditures	11,495	-	-	-	-	5,953,307
Fund Balance, July 1	691,989	-	-	-	-	(4,926,324)
Fund Balance, June 30	<u>\$ 703,484</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,026,983</u>

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Special Revenue Fund
Preschool Education Aid Expenditures
Budgetary Basis
For the Year Ended June 30, 2022

	Budget	Actual	Variance
EXPENDITURES:			
Instruction:			
Salaries of Teachers	\$ 10,485,803	\$ 10,204,653	\$ 281,150
Other Salaries for Instruction	-	-	-
Purchased Professional & Technical Services	-	-	-
Other Purchased Services (400-500 series)	-	-	-
Tuition to Other LEAs Within the State - Regular	-	-	-
General Supplies	253,518	213,004	40,514
Other Objects	-	-	-
Total instruction	<u>10,739,321</u>	<u>10,417,657</u>	<u>321,664</u>
Support services:			
Salaries of Program Directors	577,031	470,781	106,250
Salaries of Supervisors of Instruction	-	-	-
Salaries of Other Professional Staff	2,310,068	2,061,194	248,874
Salaries of Secr. And Clerical Assistants	349,589	350,014	(425)
Personal Services - Employee Benefits	7,177,800	7,177,800	-
Purchased Educational Services - Contracted Pre-K	-	-	-
Purchased Professional - Educational Services	-	-	-
Other Purchased Professional Services	4,960,639	3,996,626	964,013
Cleaning, Repair, and Maintenance Services	-	-	-
Purchased Technical Services	-	-	-
Rentals	-	-	-
Contr. Serv.-Trans. (Bet. Home & Sch.)	-	-	-
Contr. Serv.-Trans. (Wrap Around Services)	-	-	-
Contr. Serv.-Trans. (Field Trips)	-	-	-
Travel	-	-	-
Other Purchased Services (400-500 series)	-	-	-
Supplies & Materials	100,582	81,112	19,470
Other Objects	41,800	40,230	1,570
Total support services	<u>15,517,509</u>	<u>14,177,757</u>	<u>1,339,752</u>
Facilities acquisition and cont. serv:			
Instructional equipment	-	-	-
Noninstructional Equipment	20,000	-	20,000
Total Facilities acquisition and cont. serv.	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Contribution to Charter Schools	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 26,276,830</u>	<u>\$ 24,595,414</u>	<u>\$ 1,681,416</u>

CALCULATION OF BUDGET & CARRYOVER

Total 2021-22 PreK/ECPA Aid Allocation	\$ 19,270,890
Cancelled Prior Year Encumbrances/Accounts Payable	-
General Fund Contribution	11,230,835
Add: Actual ECPA/PEA Carryover Deficit (June 30, 2021)	<u>(5,906,311)</u>
Total Funds Available for 2021-22 Budget	24,595,414
Less: 2021-22 Budgeted PreK/ECPA (Including prior year budgeted carryover)	<u>(26,276,830)</u>
Available & Unbudgeted Funds as of June 30, 2022	(1,681,416)
Add: June 30, 2022 Unexpended PreK Aid	1,681,416
2021-2022 - Actual Carryover - PreK Aid	<u>\$ -</u>
2021-22 PreK Aid Carryover Budgeted in 2022-FY	<u>\$ -</u>

F. Capital Projects Fund
Not Applicable

G. Proprietary Funds
See B-4 through B-6

H. Fiduciary Funds
Not Applicable

I. Long-Term Debt
Not Applicable

STATISTICAL SECTION

**Brick Township School District
Statistical Section**

<u>Contents</u>	<u>Page</u>
<p>Financial Trends These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.</p>	145-149
<p>Revenue Capacity These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.</p>	150-153
<p>Debt Capacity These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.</p>	154-157
<p>Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.</p>	158-159
<p>Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.</p>	160-164

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Net Position by Component
Last Ten Fiscal Years
UNAUDITED
 (accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Net investment in capital assets	\$ 126,875,569	\$ 132,769,140	\$ 144,047,718	\$ 158,558,241	\$ 178,522,771	\$ 155,870,866	\$ 198,640,675	\$ 217,791,083	\$ 242,737,590	\$ 237,908,397
Restricted	97,258,862	93,609,308	97,201,972	91,440,927	80,764,548	34,781,746	29,722,615	28,912,299	26,591,649	74,646,347
Unrestricted	(18,722,881)	9,719,270	(55,740,894)	(56,984,874)	(87,775,009)	(84,419,305)	(105,518,168)	(123,504,307)	(124,988,748)	(207,324,920)
Total governmental activities net position	\$ 205,411,550	\$ 24,782,725	\$ 185,508,796	\$ 193,014,294	\$ 171,512,310	\$ 106,233,307	\$ 122,845,122	\$ 123,199,075	\$ 144,340,491	\$ 105,229,824
Business-type activities										
Net investment in capital assets	\$ 333,832	\$ 290,906	\$ 274,441	\$ 220,702	\$ 166,963	\$ 519,948	\$ 466,335	\$ 412,722	\$ 375,537	\$ 602,969
Restricted	-	-	-	-	-	-	-	-	-	7,019
Unrestricted	351,625	652,505	604,589	329,049	289,920	595,510	1,209,627	482,578	(1,350,102)	1,202,892
Total business-type activities net position	\$ 685,457	\$ 943,411	\$ 879,030	\$ 549,751	\$ 456,883	\$ 1,115,458	\$ 1,675,962	\$ 895,300	\$ (974,565)	\$ 1,812,880
District-wide										
Net investment in capital assets	\$ 127,209,401	\$ 133,060,046	\$ 144,322,159	\$ 158,778,943	\$ 178,689,734	\$ 156,390,814	\$ 199,107,010	\$ 218,203,805	\$ 243,113,127	\$ 238,511,366
Restricted	97,258,862	93,609,308	97,201,972	91,440,927	80,764,548	34,781,746	29,722,615	28,912,299	26,591,649	74,653,366
Unrestricted	(18,371,256)	10,371,775	(55,136,305)	(56,655,825)	(87,485,089)	(83,823,795)	(104,308,541)	(123,021,729)	(126,338,850)	(206,122,028)
Total district net position	\$ 206,097,007	\$ 237,041,129	\$ 186,387,826	\$ 193,564,045	\$ 171,969,193	\$ 107,348,765	\$ 124,521,084	\$ 124,094,375	\$ 143,365,926	\$ 107,042,704

Source: ACFR Schedule A-1 and District records.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Changes in Net Position
Last Ten Fiscal Years
UNAUDITED
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities										
Current:										
Regular instruction	\$ 89,205,663	\$ 89,048,550	\$ 107,235,305	\$ 114,310,111	\$ 101,805,750	\$ 129,134,204	\$ 125,763,018	\$ 131,391,412	\$ 141,476,674	\$ 168,301,238
Special education	10,895,838	11,093,855	13,359,599	14,235,875	20,382,064	35,850,026	34,814,249	35,409,443	35,226,263	14,714,691
Other Instruction	8,552,366	9,238,082	11,124,814	11,854,507	16,687,054	23,992,413	23,025,322	21,265,096	22,745,416	9,885,513
Scool Sponsored Co-Curricular	-	-	-	-	-	1,579,019	1,832,081	1,364,674	576,005	-
Vocational	29,351	56,513	68,055	72,519	-	-	-	-	-	-
Support services and undistributed costs:										
Tuition	10,320,304	10,140,892	12,212,008	13,013,012	14,777,372	-	-	-	-	-
Sudent & instruction related services	32,826,546	34,275,828	35,610,800	39,845,920	-	39,641,779	40,737,511	41,268,846	41,836,663	43,192,924
General administrative services	2,782,265	2,680,893	2,484,890	3,637,696	3,270,261	4,847,476	4,868,998	4,476,930	6,299,262	3,882,166
School administrative services	7,165,684	6,808,269	8,430,377	8,954,004	6,744,078	10,387,043	10,659,397	9,905,075	10,667,328	6,177,711
Educational media services/School Library	-	-	-	-	41,773,658	-	-	-	-	980,015
Central and other support services	1,644,395	1,732,514	2,052,209	2,103,571	1,502,396	6,320,495	6,829,205	6,373,844	6,274,519	5,029,529
Plant operations and maintenance	17,636,584	18,314,939	21,902,232	22,859,224	23,085,382	28,150,111	29,384,667	28,528,387	25,574,126	23,241,388
Administrative Technology	2,394,618	2,480,049	2,874,938	3,520,280	3,793,344	-	-	-	-	-
Pupil transportation	5,898,932	5,508,074	5,781,693	6,476,031	10,865,494	10,519,855	11,014,262	9,108,407	9,733,623	13,708,819
Special Schools	2,313,817	2,419,218	2,525,895	2,432,326	2,493,397	-	-	-	-	2,396,251
Charter Schools	4,072,273	5,994,263	5,762,704	5,944,761	7,165,744	-	-	-	-	10,137,198
Interest on long-term debt	1,064,954	1,430,946	728,347	571,572	10,890,206	574,146	363,500	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Total governmental activities expenses	\$ 196,803,590	\$ 201,222,885	\$ 232,153,866	\$ 249,831,409	\$ 265,236,200	\$ 290,996,567	\$ 289,292,210	\$ 289,092,114	\$ 300,409,879	\$ 301,647,443
Business-type activities:										
Food service	\$ 6,282,080	\$ 6,249,365	\$ 6,857,322	\$ 7,437,903	\$ 7,314,060	\$ 7,196,050	\$ 6,933,349	\$ 7,221,300	\$ 4,692,176	\$ 6,722,705
Total business-type activities expense	6,282,080	6,249,365	6,857,322	7,437,903	7,314,060	7,196,050	6,933,349	7,221,300	4,692,176	6,722,705
Total district expenses	\$ 203,085,670	\$ 207,472,250	\$ 239,011,188	\$ 257,269,312	\$ 272,550,260	\$ 298,192,617	\$ 296,225,559	\$ 296,313,414	\$ 305,102,055	\$ 308,370,148
Program Revenues										
Governmental activities:										
Charges for services:										
Operating grants and contributions	29,787,123	29,122,924	26,772,443	28,647,862	28,810,033	108,223,849	93,075,571	85,695,053	109,646,090	49,930,258
Capital grants and contributions	60,249	27,798	104,178	645,941	-	9,962,303	30,409,716	14,215,587	23,844,091	-
Total governmental activities program revenues	29,847,372	29,150,722	26,876,621	29,293,803	28,810,033	118,186,152	123,485,287	99,910,640	133,541,733	49,930,258
Business-type activities:										
Charges for services										
Food service	627,403	553,127	761,299	773,152	603,128	558,334	419,813	466,756	464,155	156,112
Operating grants and contributions	5,438,901	5,954,192	6,031,642	6,335,472	6,618,064	6,883,918	7,070,450	5,972,000	2,357,393	9,351,287
Total business type activities program revenues	6,066,304	6,507,319	6,792,941	7,108,624	7,221,192	7,442,252	7,490,263	6,438,756	2,821,548	9,507,399
Total district program revenues	\$ 35,913,676	\$ 35,658,041	\$ 33,669,562	\$ 36,402,427	\$ 36,031,225	\$ 125,628,404	\$ 130,975,550	\$ 106,349,396	\$ 136,363,281	\$ 59,437,657
Net (Expense)/Revenue										
Governmental activities	\$ (166,956,218)	\$ (172,072,163)	\$ (205,277,245)	\$ (220,537,606)	\$ (236,426,167)	\$ (172,810,415)	\$ (165,806,923)	\$ (189,181,474)	\$ (166,868,146)	\$ (251,717,185)
Business-type activities	(215,776)	257,954	(64,381)	(329,279)	(92,868)	246,202	556,914	(782,544)	(1,870,628)	2,784,694
Total district-wide net expense	\$ (167,171,994)	\$ (171,814,209)	\$ (205,341,626)	\$ (220,866,885)	\$ (236,519,035)	\$ (172,564,213)	\$ (165,250,009)	\$ (189,964,018)	\$ (168,738,774)	\$ (248,932,491)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 21,762,553	\$ 21,762,553	\$ 21,762,734	\$ 21,762,552	\$ 22,762,553	\$ 25,259,486	\$ 25,259,486	\$ 26,129,743	\$ 26,129,743	\$ 26,129,743
Taxes levied for debt service	2,249,546	2,138,483	2,312,316	2,223,847	2,231,145	1,454,210	939,238	501,187	-	-
Grants and contributions	175,698,719	175,926,685	193,739,386	201,519,960	186,058,251	152,881,328	155,240,335	159,131,701	161,103,925	185,486,290
Miscellaneous income	1,971,889	1,139,969	1,601,461	2,536,745	1,047,962	1,038,738	979,679	1,229,347	775,894	988,661
Special Item	-	1,790,641	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-	1,824
Cancellation of Accounts Payable	-	-	-	-	3,824,271	-	-	-	-	-
Total governmental activities	201,682,707	202,758,331	219,415,897	228,043,104	215,924,182	180,639,411	182,418,738	186,991,978	188,009,562	212,606,518
Business-type activities:										
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,649	\$ 3,590	\$ 1,882	\$ 763	\$ 2,751
Transfers	-	-	-	-	-	-	-	-	-	-
Total business-type activities	-	-	-	-	-	5,649	3,590	1,882	763	2,751
Total district-wide	\$ 201,682,707	\$ 202,758,331	\$ 219,415,897	\$ 228,043,104	\$ 215,924,182	\$ 180,639,411	\$ 182,422,328	\$ 186,993,860	\$ 188,010,325	\$ 212,609,269
Change in Net Position										
Governmental activities	\$ 34,726,489	\$ 30,686,168	\$ 14,138,652	\$ 7,505,498	\$ (20,501,985)	\$ 7,823,347	\$ 16,611,815	\$ (2,189,496)	\$ 21,141,416	\$ (39,110,667)
Business-type activities	(215,776)	257,954	(64,381)	(329,279)	(92,868)	251,851	560,504	(780,662)	(1,869,865)	2,787,445
Total district	\$ 34,510,713	\$ 30,944,122	\$ 14,074,271	\$ 7,176,219	\$ (20,594,853)	\$ 8,075,198	\$ 17,172,319	\$ (2,970,158)	\$ 19,271,551	\$ (36,323,222)

Source: ACFR Schedule A-2 and District records.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Fund Balances - Governmental Funds
Last Ten Fiscal Years
UNAUDITED
(modified accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Fund										
Restricted	96,901,051	93,252,707	96,833,950	\$ 91,027,913	\$ 80,297,913	\$ 54,407,047	\$ 44,861,352	\$ 30,115,013	\$ 26,259,158	\$ 23,682,291
Committed	-	-	-	-	-	11,844,389	4,299,613	1,346,945	596,122	-
Assigned	-	20,045,171	27,204,461	35,563,616	24,825,421	37,891,163	37,877,896	48,956,400	44,505,544	49,937,073
Unassigned	(9,204,476)	-	-	-	-	(11,979,803)	(12,494,806)	(16,481,528)	(9,166,374)	(31,661,915)
Total general fund	<u>\$ 87,696,575</u>	<u>\$ 113,297,878</u>	<u>\$ 124,038,411</u>	<u>\$ 126,591,529</u>	<u>\$ 105,123,334</u>	<u>\$ 92,162,796</u>	<u>\$ 74,544,055</u>	<u>\$ 63,936,830</u>	<u>\$ 62,194,450</u>	<u>\$ 41,957,449</u>
All Other Governmental Funds										
Restricted	\$ 457,685	\$ 370,801	\$ 382,222	\$ 413,015	\$ 466,933	\$ -	\$ (1,199,957)	\$ 1,645,490	\$ 1,883,789	\$ 1,026,983
Capital projects fund	-	-	-	-	-	574,958	-	-	-	-
Debt service fund	-	-	-	-	-	1	-	-	-	-
Unreserved, reported in:										
Special revenue fund	(2,021,704)	(2,031,444)	(2,031,444)	(2,080,143)	(2,038,401)	-	-	-	-	(1,785,810)
Capital projects fund	-	-	-	-	-	-	-	(5,819,904)	(7,847,314)	-
Debt service fund	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>\$ (1,564,019)</u>	<u>\$ (1,660,643)</u>	<u>\$ (1,649,222)</u>	<u>\$ (1,667,128)</u>	<u>\$ (1,571,468)</u>	<u>\$ 574,959</u>	<u>\$ (1,199,957)</u>	<u>\$ (4,174,414)</u>	<u>\$ (5,963,525)</u>	<u>\$ (758,827)</u>

Source: ACFR Schedule B-1 and District records.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
UNAUDITED
(modified accrual basis of accounting)

Fiscal Year Ending June 30,

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Property Tax Levy	\$ 24,012,099	\$ 23,901,036	\$ 24,075,050	\$ 23,986,399	\$ 24,993,698	\$ 26,713,696	\$ 26,198,724	\$ 26,630,930	\$ 26,129,743	\$ 26,129,743
Interest Earnings	34,364	32,553	37,237	68,881	-	306,835	-	-	-	1,824
Miscellaneous	2,012,653	1,125,151	1,669,314	2,514,114	1,085,628	731,903	1,026,478	1,312,832	868,912	988,661
State Sources	197,131,405	196,383,240	197,593,131	202,405,395	205,548,619	220,458,052	248,461,223	236,942,989	255,475,474	221,095,957
Federal Sources	8,319,311	8,676,432	7,799,050	7,873,692	9,281,999	9,773,080	8,226,231	8,901,701	10,590,552	14,320,591
Total revenue	231,509,832	230,118,412	231,173,782	236,848,481	240,909,944	257,983,566	283,912,656	273,788,452	293,064,681	262,536,776
Expenditures										
Current:										
Regular Instruction	53,567,753	54,146,039	55,742,349	58,728,377	64,257,856	107,686,464	112,618,859	122,681,142	125,149,976	84,861,922
Special Education Instruction	10,895,838	11,093,855	11,538,903	12,217,769	12,864,772	30,302,004	31,373,726	33,145,717	32,644,647	14,714,691
Other Special Instruction	7,671,302	8,267,090	9,111,468	9,225,289	-	18,910,021	19,937,587	19,454,120	19,557,589	9,885,513
Vocational Education	29,351	56,513	66,414	66,027	-	-	-	-	-	-
Other instruction	881,064	970,992	903,645	914,854	10,532,551	1,363,892	1,642,761	1,274,933	567,001	-
Support Services:										
Tuition	10,320,304	10,140,892	11,220,681	9,448,307	10,897,475	-	-	-	-	-
Attendance and Social Work Services	-	-	-	-	930,942	-	-	-	-	1,150,676
Health services	-	-	-	-	1,774,804	-	-	-	-	2,886,025
Student and Inst. Related Services	27,346,199	28,653,290	27,282,005	29,678,224	28,099,959	33,497,352	36,572,599	38,636,511	37,216,761	39,035,112
General Administrative Services	2,183,440	2,099,112	1,757,661	2,516,559	2,411,633	3,839,627	4,156,306	4,032,075	5,520,310	2,884,818
School Administrative Services	4,502,337	4,342,428	4,538,684	4,588,644	4,973,376	8,224,089	9,205,912	9,059,523	9,417,302	6,169,128
Central Services	1,071,645	1,145,728	1,146,869	1,147,411	1,107,932	5,418,250	6,177,456	5,989,210	6,154,512	5,029,529
Administration information Technology	1,649,151	1,718,343	1,727,186	2,129,501	2,797,376	-	-	-	-	980,015
Plant Operations and Maintenance	13,132,188	13,959,440	14,610,115	15,317,143	17,024,161	20,706,113	22,831,689	22,758,792	20,841,345	22,573,702
Pupil Transportation	5,096,364	4,822,867	4,790,079	5,154,528	8,012,686	9,627,042	10,369,873	8,637,007	9,438,431	12,961,925
Unallocated Benefits	-	-	-	-	43,837,447	-	-	-	-	59,220,678
On-Behalf - Pension	-	-	-	-	20,011,256	-	-	-	-	-
Employee Benefits	44,406,673	44,724,822	49,490,847	53,237,217	-	-	-	-	-	-
Special Schools	2,313,817	2,419,218	2,525,895	2,432,326	2,493,397	-	-	-	-	2,396,251
Charter School	4,072,273	5,994,263	5,762,704	5,944,761	-	-	-	-	-	10,137,198
Debt service:										
Principal	4,320,000	4,420,000	4,540,000	4,700,000	4,850,000	3,205,000	2,100,000	1,145,000	-	-
Interest and other charges	963,275	828,113	700,088	540,800	374,638	200,300	99,400	28,625	-	-
Capital outlay	10,606,173	6,590,767	12,966,245	16,325,532	21,689,045	25,925,250	46,112,119	23,070,928	30,088,298	2,681,896
Total expenditures	205,029,147	206,393,772	220,421,838	234,313,269	258,941,306	268,905,404	303,198,287	289,913,583	296,596,172	277,569,079
Excess (Deficiency) of revenues over (under) expenditures	26,480,685	23,724,640	10,751,944	2,535,212	(18,031,362)	(10,921,838)	(19,285,631)	(16,125,131)	(3,531,491)	(15,032,303)
Other Financing sources (uses)										
Transfer to Charter Schools	-	-	-	-	(7,165,744)	-	-	-	-	-
Unrealized Gains (Losses) on Investment	-	-	-	-	-	-	-	-	-	-
Proceeds from Refunding	-	-	-	-	-	-	-	-	-	-
Payment to Escrow Agent	-	-	-	-	-	-	-	-	-	-
Insurance Recovery Related to Other Costs of Super	20,247	-	-	-	-	-	-	-	-	-
Cancellation of Accounts Payable	-	-	-	-	3,824,271	-	-	-	-	-
Transfers in	1,939,558	1,840,616	2,391,410	2,789,340	2,806,649	2,522,657	1,800,927	2,407,319	121,126,456	138,866,283
Transfers out	(1,939,558)	(1,840,616)	(2,391,410)	(2,789,340)	(2,806,649)	(2,522,657)	(1,800,927)	(2,407,319)	(121,126,456)	(138,866,283)
Total other financing sources (uses)	20,247	-	-	-	(3,341,473)	-	-	-	-	-
Net change in fund balances	26,500,932	23,724,640	10,751,944	2,535,212	(21,372,835)	(10,921,838)	(19,285,631)	(16,125,131)	(3,531,491)	(15,032,303)
Debt service as a percentage of noncapital expenditures	2.72%	2.63%	2.53%	2.40%	2.20%	1.40%	0.86%	0.44%	0.00%	0.00%

Source: ACFR Schedule B-2 and District records

PERTH AMBOY PUBLIC SCHOOL DISTRICT
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
UNAUDITED
(modified accrual basis of accounting)

Fiscal Year Ended June 30	Interest Earned	Tuition	E-Rate	Sale of Assets	Prior Year Tuition Refunds	Insurance Refunds	Cancellation of Prior Year Liabilities	Miscellaneous	Total
2022	\$ 1,824	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 638,731	\$ 640,555
2021	105,525	33,613	64,473	62,638	50,477	69,482	74,815	81,987	543,010
2020	579,647	-	91,242	-	222,222		-	132,250	1,025,361
2019	571,139	-	111,445	-	-	31,512	-	265,583	979,679
2018	306,835	-	123,312	-	-		135,366	473,225	1,038,738
2017	-	-	-	-	-		3,824,271	994,044	4,818,315
2016	68,881	52,411	-	-	440,768	5,736	921,557	1,002,205	2,491,558
2015	37,237	-	-	-	482,385	248	664,545	405,431	1,589,846
2014	32,553	-	-	-	224,650	570,705	-	293,271	1,121,179
2013	34,364	63,437	-	-	300,854	1,353,923	-	189,046	1,941,624

Source: District records

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
UNAUDITED

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities (2)	Less: Tax Exempt Property	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000000
2021	137,351,700	1,873,112,900	-	-	462,886,000	546,131,800	349,421,400	3,368,903,800	5,310,824	-	3,374,214,624	3,676,720,819	0.775000
2020	145,725,300	1,862,086,300	-	-	453,286,800	537,370,300	326,907,800	3,325,376,500	5,076,012	-	3,330,452,512	3,512,565,183	0.792000
2019	132,440,200	1,850,890,800	-	-	445,619,000	539,673,600	318,425,500	3,287,049,100	4,905,614	-	3,291,954,714	3,462,346,579	0.803000
2018	124,002,200	1,846,249,100	-	-	441,588,900	544,736,700	281,237,900	3,237,814,800	4,938,536	-	3,242,753,336	3,178,439,442	0.816000
2017	104,180,600	1,833,383,200	-	-	450,502,400	576,347,500	270,367,600	3,234,781,300	4,867,045	-	3,239,648,345	3,264,101,142	0.798000
2016	-	-	-	-	-	-	-	3,233,599,500	4,723,649	-	3,238,323,149	3,074,156,692	0.757000
2015	-	-	-	-	-	-	-	3,203,038,200	4,442,630	-	3,207,480,830	3,206,794,805	0.749000
2014	-	-	-	-	-	-	-	3,166,145,200	14,886,987	-	3,181,032,187	3,204,095,668	0.755000
2013	-	-	-	-	-	-	-	3,235,377,500	16,077,715	-	3,251,455,215	3,154,144,153	0.737000

Source: County Abstract of Ratables

^b Tax rates are per \$100

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
UNAUDITED
(rate per \$100 of assessed value)

Year Ended December 31	Total School District Direct Rate		Overlapping Rates			Total Direct and Overlapping Tax Rate
	Petrth Amboy Local School District	City of Perth Amboy	Perth Amboy Municipal Library	County of Middlesex		
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2021	0.775	1.738	0.035	0.431		2.979
2020	0.792	1.739	0.034	0.413		2.978
2019	0.803	1.743	0.033	0.410		2.989
2018	0.816	1.726	0.032	0.389		2.963
2017	0.798	1.725	0.033	0.401		2.957
2016	0.757	1.727	0.030	0.366		2.880
2015	0.749	1.725	0.032	0.394		2.900
2014	0.755	1.732	0.033	0.398		2.918
2013	0.737	1.705	0.033	0.362		2.837

Source: Tax Collector

**PERTH AMBOY PUBLIC SCHOOL DISTRICT
Principal Property Taxpayers
Current Year and Nine Years Ago
UNAUDITED**

	2022			2013		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>% of Total District Net Assessed Value</u>
<u>Taxpayer</u>	\$ -		0.00%	\$ -		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%
Total	<u>\$ -</u>		<u>0.00%</u>	<u>\$ -</u>		<u>0.00%</u>

Source: Municipal Tax Assessor

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Property Tax Levies and Collections
Last Ten Years
UNAUDITED

Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2022	\$ 26,129,743	\$ 26,129,743	100.00%	\$ -
2021	26,129,743	26,129,743	100.00%	-
2020	26,630,930	24,411,686	91.67%	2,219,244
2019	26,198,724	26,198,724	100.00%	-
2018	26,713,696	26,713,696	100.00%	-
2017	24,993,698	24,993,698	100.00%	-
2016	23,986,399	23,986,399	100.00%	-
2015	24,075,000	24,075,000	100.00%	-
2014	23,901,036	23,901,036	100.00%	-
2013	24,012,099	24,012,099	100.00%	-

Source: District Records

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
UNAUDITED

Year Ended June 30,	Governmental Activities		Total District	Population	Per Capita
	General Obligation Bonds	Certificates of Participation			
2022	\$ -	\$ -	\$ -	-	-
2021	-	-	-	51,309 E	-
2020	-	-	-	51,309 E	-
2019	1,145,000	-	1,145,000	51,370	22
2018	3,245,000	-	3,245,000	51,658	63
2017	5,300,000	1,150,000	6,450,000	51,810	124
2016	7,255,000	4,045,000	11,300,000	51,758	218
2015	9,165,000	6,835,000	16,000,000	51,706	309
2014	11,015,000	9,525,000	20,540,000	51,832	396
2013	12,810,000	12,150,000	24,960,000	51,722	483

E =Estimate

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
UNAUDITED

Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2022	\$ -	\$ -	\$ -	0.00%	-
2021	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2019	1,145,000	-	1,145,000	0.03%	22
2018	3,245,000	-	3,245,000	0.10%	63
2017	6,450,000	-	6,450,000	0.20%	124
2016	11,300,000	-	11,300,000	0.35%	218
2015	16,000,000	-	16,000,000	0.50%	309
2014	20,540,000	-	20,540,000	0.65%	396
2013	24,960,000	-	24,960,000	0.77%	483

**Source: Assessed valuations were provided by the Abstract of Ratables,
County Board of Taxation.**

**School district population data was provided by the
U.S. Bureau of the Census, Population Division.**

**** Not Available**

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Direct and Overlapping Governmental Activities Debt
As of June 30, 2022
UNAUDITED

	Gross Debt	Deductions	Estimated Share of Overlapping Debt
Municipal Debt:			
Perth Amboy Public School District			
City of Perth Amboy (1)	\$ 175,336,161	\$ 78,529,588	\$ 96,806,573
	175,336,161	78,529,588	96,806,573
Overlapping Debt Apportioned to the Municipality			
Middlesex County:			
County of Middlesex (A)			9,520,724
Middlesex County Utilities Authority (B)			4,910,075
			14,430,799
Total Direct and Overlapping Debt			\$ 111,237,372

Sources:

- (1) City of Perth Amboy Annual Debt Statement, County of Middlesex Annual Debt Statement, Middlesex Utilities Authority Annual Audit Report

- (A) The debt for this entity was apportioned to City of Perth Amboy by dividing the municipality's equalized value by the total equalized value for the County of Middlesex.

- (B) Overlapping debt was computed based upon municipal flow to the Authority.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Legal Debt Margin Information
Last Ten Fiscal Years
UNAUDITED

Equalized valuation basis (1)

2022	\$	-
2021	\$	3,566,469,863
2020		<u>3,409,801,971</u>
[A]	\$	<u>6,976,271,834</u>
[A/3]	\$	2,325,423,945
[B]		93,016,958
[C]		-
[B-C]	\$	<u>93,016,958</u>

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 142,520,821	\$ 135,603,406	\$ 128,671,323	\$ 128,159,338	\$ 123,948,131	\$ 124,018,976	\$ 128,927,115	\$ 131,686,446	\$ 137,711,920	\$ 93,016,958
Total net debt applicable to limit (2)	<u>29,280,000</u>	<u>24,960,000</u>	<u>20,540,000</u>	<u>16,000,000</u>	<u>11,300,000</u>	<u>3,245,000</u>	<u>1,145,000</u>	-	-	-
Legal debt margin	<u>\$ 113,240,821</u>	<u>\$ 140,713,907</u>	<u>\$ 108,131,323</u>	<u>\$ 112,159,338</u>	<u>\$ 409,126,847</u>	<u>\$ 414,653,307</u>	<u>\$ 427,003,537</u>	<u>\$ 438,301,175</u>	<u>\$ 455,653,622</u>	<u>\$ 93,016,958</u>
Total net debt applicable to the limit as a percentage of debt limit	20.54%	18.41%	15.96%	12.48%	9.12%	2.62%	0.89%	0.00%	0.00%	0.00%

Sources: Annual Debt Statements

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
UNAUDITED

Year	Unemployment Rate	Per Capita Personal Income	Population
2022	0.00%	\$ -	-
2021	0.00%	N/A	51,309
2020	15.70%	N/A	51,309
2019	5.50%	63,457	51,370
2018	6.40%	61,012	51,658
2017	7.20%	58,289	51,810
2016	6.90%	56,656	51,758
2015	8.40%	55,027	51,706
2014	10.00%	53,964	51,832
2013	15.10%	52,475	51,722

Source: New Jersey Department of Education

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Principal Employers
Current Year and Nine Years Ago
UNAUDITED

Employer	2022			2013		
	Employees	Rank [Optional]	Percentage of Total Municipal Employment	Employees	Rank [Optional]	Percentage of Total Municipal Employment
	0		0.00%	0		0.00%
	0		0.00%	0		0.00%
	0		0.00%	0		0.00%
	0		0.00%	0		0.00%
	0		0.00%	0		0.00%
	-		0.00%	-		0.00%
	-		0.00%	-		0.00%

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
UNAUDITED

<u>Function/Program</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Instruction										
Regular	0	0	0	0	0	799	799	756	769	742
Special education	0	0	0	0	0	110	110	108	107	96
Other special instruction	0	0	0	0	0	43	43	40	34	33
Other instruction	0	0	0	0	0	73	73	68	73	72
Support services										
Student and Instruction Related Services	0	0	0	0	0	259	259	251	247	246
General Administrative	0	0	0	0	0	5	5	4	3	4
School Administrative	0	0	0	0	0	31	31	29	28	27
Other Administrative	0	0	0	0	0	36	36	39	35	30
Central Services	0	0	0	0	0	6	6	4	4	4
Administrative Information Technology	0	0	0	0	0	19	19	18	16	18
Plant Operations & Maintenance	0	0	0	0	0	109	109	98	95	98
Pupil Transportation	0	0	0	0	0	29	29	23	21	18
Other Support Services	0	0	0	0	0	139	139	129	129	120
Food service	0	0	0	0	0	76	76	71	70	72
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,734</u>	<u>1,734</u>	<u>1,638</u>	<u>1,631</u>	<u>1,580</u>

Source: District Personnel Records

**PERTH AMBOY PUBLIC SCHOOL DISTRICT
Operating Statistics
Last Ten Fiscal Years
UNAUDITED**

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil ^b	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2013	10,707	189,139,699	17,665	7.30%	943				9,936	9,504	0.81%	95.65%
2014	10,990	194,554,892	17,703	0.21%	973				9,974	9,512	-3.04%	95.37%
2015	11,403	202,215,505	17,734	0.17%	972				9,958	9,658	0.38%	96.99%
2016	11,281	212,746,937	18,859	6.35%	980				11,164	10,362	-0.16%	92.82%
2017	10,601	204,843,772	19,323	2.46%	980				11,164	10,362	12.11%	92.82%
2018	10,717	239,574,854	22,355	15.69%	980				11,164	10,362	0.00%	92.82%
2019	10,785	254,886,768	23,633	5.72%	0				-	-	0.00%	0.00%
2020	10,785	265,669,030	24,633	4.23%	0				-	-	0.00%	0.00%
2021	10,785	266,507,874	24,711	0.32%	0				-	-	0.00%	0.00%
2022	10,201	274,887,183	26,947	20.54%	0				-	-	0.00%	0.00%

Source: District Records, School Register Summary

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay.
- b Cost per pupil represents operating expenditures divided by enrollment

**PERTH AMBOY PUBLIC SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years
UNAUDITED**

District Building	Enrollment per Building									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<u>St. Mary's</u>										
Square Feet	44,920	44,920	44,920	44,920	44,920	44,920	44,920	44,920	44,920	44,920
Capacity (Students)	400	400	400	400	400	400	400	400	400	400
Enrollment	-	-	-	-	-	340	340	340	300	300
<u>Paterson School</u>										
Square Feet	22,130	22,130	22,130	22,130	22,130	22,130	22,130	22,130	22,130	22,130
Capacity (Students)	245	245	245	245	245	245	245	245	245	245
Enrollment	-	-	-	-	-	200	200	156	100	100
<u>Anthony V. Ceres School</u>										
Square Feet	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Capacity (Students)	610	610	610	610	610	610	610	610	610	610
Enrollment	-	-	-	-	-	710	710	700	720	676
<u>Public School No. 7</u>										
Square Feet	19,050	19,050	19,050	19,050	19,050	19,050	19,050	19,050	19,050	19,050
Capacity (Students)	160	160	160	160	160	160	160	160	160	160
Enrollment	-	-	-	-	-	160	160	160	170	82
<u>Dr. Herbert N. Richardson School School</u>										
Square Feet	150,000	150,000	150,000	150,000	150,000	150,000	150,000	115,000	115,000	115,000
Capacity (Students)	700	700	700	700	700	700	700	700	700	700
Enrollment	-	-	-	-	-	858	858	766	760	785
<u>James J. Flynn School</u>										
Square Feet	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000
Capacity (Students)	760	760	760	760	760	760	760	760	760	760
Enrollment	-	-	-	-	-	896	896	878	1,015	900
<u>E.J. Patten School</u>										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (Students)	800	800	800	800	800	800	800	800	800	800
Enrollment	-	-	-	-	-	959	959	970	1,020	884
<u>Robert N. Wilentz School</u>										
Square Feet	80,500	80,500	80,500	80,500	80,500	80,500	80,500	80,500	80,500	80,500
Capacity (Students)	800	800	800	800	800	800	800	800	800	800
Enrollment	-	-	-	-	-	919	919	892	959	917
<u>Ignacio Cruz Early Childhood Center</u>										
Square Feet	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000	67,000
Capacity (Students)	750	750	750	750	750	750	750	750	750	750
Enrollment	-	-	-	-	-	737	737	729	760	659
<u>Our Lady of Hungary</u>										
Square Feet	18,124	18,124	18,124	18,124	18,124	18,124	18,124	18,124	18,124	18,124
Capacity (Students)	130	130	130	130	130	130	130	130	130	130
Enrollment	-	-	-	-	-	160	160	160	105	105
<u>Perth Amboy Early Childhood Education</u>										
Square Feet	-	-	-	-	-	-	-	-	-	3,000
Capacity (Students)	-	-	-	-	-	-	-	-	-	60
Enrollment	-	-	-	-	-	-	-	-	-	60
<u>Middle School</u>										
<u>William C. McGinnis School</u>										
Square Feet	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Capacity (Students)	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230
Enrollment	-	-	-	-	-	1,323	1,323	1,230	1,205	1,239
<u>Samuel E. Shull School</u>										
Square Feet	137,653	137,653	137,653	137,653	137,653	137,653	137,653	137,653	137,653	137,653
Capacity (Students)	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment	-	-	-	-	-	1,461	1,461	1,356	1,466	1,410
<u>High School</u>										
<u>Perth Amboy High School</u>										
Square Feet	255,262	255,262	255,262	255,262	255,262	255,262	255,262	255,262	255,262	255,262
Capacity (Students)	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Enrollment	-	-	-	-	-	1,494	1,494	1,387	1,748	2,185
<u>Early Childhood Center</u>										
Square Feet	57,000	57,000	57,000	57,000	57,000	57,000	57,000	57,000	57,000	57,000
Capacity (Students)	-	-	-	-	-	-	-	-	-	-
Enrollment	-	-	-	-	-	-	-	-	-	-
<u>Other</u>										
<u>Central Administration / Adult High School</u>										
Square Feet	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000

Source: District Records, Department of Buildings and Grounds

**PERTH AMBOY PUBLIC SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Years
UNAUDITED**

**Undistributed Expenditures - required
Maintenance For School Facilities
11-000-261-XXX**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Edmund Hmieleski	\$ 148,318	\$ 110,361	\$ 122,978	\$ 123,433	\$ 106,666	\$ 101,629	\$ 93,961	\$ 19,253	\$ 14,756	\$ 21,921
Paterson School	237,057	176,390	196,556	197,284	170,485	162,434	150,178	133,660	107,002	83,471
Anthony V. Ceres School	185,034	137,680	153,421	153,989	133,071	126,787	117,221	50,722	98,265	32,045
Public School No. 7	167,287	124,475	138,706	139,220	120,308	114,627	105,978	43,894	46,289	27,068
Dr. Herbert N. Richardson School	150,829	112,229	125,060	125,524	108,472	103,350	95,552	43,202	45,523	44,658
James J. Flynn School	171,621	127,700	142,300	142,827	123,426	117,597	108,724	48,541	56,600	32,542
E.J. Patten School	218,730	162,753	181,360	182,032	157,305	149,876	138,568	71,437	71,853	54,930
Robert N. Wilentz School	254,720	189,532	211,201	211,984	183,188	174,537	161,368	88,898	92,272	80,326
William C. McGinnis School	282,470	210,182	234,211	235,078	203,145	193,552	178,948	185,129	144,612	125,779
Samuel E. Shull School	262,559	195,366	217,702	218,508	188,826	179,909	166,334	194,030	63,436	51,220
Perth Amboy High School	784,163	583,483	650,191	652,599	563,950	537,318	496,776	524,677	501,442	257,933
Ignacio Cruz Early Childhood Learning Center	148,318	110,361	122,978	123,433	106,666	101,629	93,961	132,263	99,644	182,617
Adult High School	230,020	171,272	190,852	191,560	165,538	157,720	145,720	89,469	93,615	260,085
Grand Total	<u>\$ 3,241,126</u>	<u>\$ 2,411,784</u>	<u>\$ 2,687,516</u>	<u>\$ 2,697,471</u>	<u>\$ 2,331,046</u>	<u>\$ 2,220,965</u>	<u>\$ 2,053,289</u>	<u>\$ 1,625,175</u>	<u>\$ 1,435,309</u>	<u>\$ 1,254,595</u>

Source: District Records

*School Facilities as defined under EFCFA
(NJAC 6A:26-1.2 and NJAC 6:24-1.3)

**PERTH AMBOY PUBLIC SCHOOL DISTRICT
Insurance Schedule
For the Year Ended June 30, 2022
UNAUDITED**

	<u>Coverage</u>	<u>Deductible</u>
<u>Commercial Package Policy</u>		
Blanket Building & Contents	\$425,725,446	\$5,000
Electronic Data Processing	5,743,000	1,000
Loss of Rents	1,138,000	5,000
Equipment Breakdown	100,000,000	25,000
Flood	75,000,000	10,000
Comprehensive General Liability	31,000,000	
Automobile	31,000,000	
<u>Crime Coverage</u>		
Blanket Dishonest	500,000	1,000
Forgery or Alteration	500,000	1,000
Money & Securitites, On/Off Premises	100,000	1,000
Money Orders & Counterfeit Paper Currency	100,000	1,000
Computer Fraud	500,000	1,000
<u>School Leaders' Errors and Omissions</u>		
Coverage A	31,000,000	50,000
Coverage B	Each Claim Each Policy Period	50,000
	100,000 300,000	
<u>Workers Compensation</u>		
	NJ Statutory	
<u>Employers Liability</u>		
Bodily Injury by Accident	3,000,000	each accident
Bodily Injury by Disease	3,000,000	each employee
Bodily Injury by Disease	3,000,000	aggregate limit
<u>Supplemental Indemnity</u>		
	NJ Statuory	
<u>Bonds</u>		
Treasurer	1,000,000	
Business Administrator	150,000	
<u>Excess Umbrella</u>		
Excess Limit of Liability	50,000,000	
<u>Student Accident</u>		
Limit	1,000,000	
Volunteers	25,000	

SINGLE AUDIT SECTION



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable President and
Members of the
Perth Amboy Public School District
County of Middlesex
Perth Amboy, New Jersey 08861

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Perth Amboy Public School District in the County of Middlesex, State of New Jersey, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise of the Perth Amboy Public School District basic financial statements, and have issued our report thereon dated March 13, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Perth Amboy Public School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Perth Amboy Public School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Perth Amboy Public School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Perth Amboy Public School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

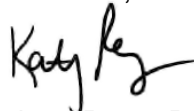
We also noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Perth Amboy Public School District in a separate report entitled, "Auditor's Management Report on Administrative Findings - Financial, Compliance and Performance" dated March 13, 2023.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Jump, Perry and Company, L.L.P.
Toms River, New Jersey



Kathryn Perry, Partner
Licensed Public School Accountant
No. CS 20CS00226400

March 13, 2023



K-2

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR 15-08**

Honorable President and
Members of the Board of Education
Perth Amboy Public School District
County of Middlesex
Perth Amboy, New Jersey 08861

Report on Compliance for Each Major Federal and State Program
Opinion on Each Major Federal and State Program

We have audited Perth Amboy Public School District's compliance with the types of compliance requirements described in the OMB Compliance Supplement and the New Jersey OMB Circular 15-08 that could have a direct and material effect on each of Perth Amboy Public School District's major federal and state programs for the year ended June 30, 2022. Perth Amboy Public School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Perth Amboy Public School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the New Jersey OMB Circular 15-08. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Perth Amboy Public School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Perth Amboy Public School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Perth Amboy Public School District's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Perth Amboy Public School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Perth Amboy Public School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Perth Amboy Public School District's, compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Perth Amboy Public School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of Perth Amboy Public School District's, internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, and which are described in the accompanying schedule of findings and questioned costs as item 2022-001. Our opinion on each major federal and state programs is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Perth Amboy Public School District's, response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. of Perth Amboy Public School District's, response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item 2022-001 to be significant deficiencies.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

Jump, Perry and Company, L.L.P.
Toms River, New Jersey



Kathryn Perry, Partner
Licensed Public School Accountant
No. CS 20CS00226400

March 13, 2023

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards, Schedule A
For the Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant Period	Award Amount	Balance at June 30, 2021	Carryover Amount	Cash Received	Budgetary Expenditures	Repayment of Prior years' Balances	Deferred Revenue at June 30, 2022	(Accounts Receivable) at June 30, 2022	Due to Grantor at June 30, 2022
U.S. Department of Agriculture											
Passed-through State Department of Education:											
Enterprise Fund:											
Child Nutrition Cluster:											
National School Lunch Program	10.555	7/1/21-6/30/22	876,541	\$ -	\$ -	\$ 876,541	\$ (876,541)	\$ -	\$ -	\$ -	\$ -
Fresh Fruits and Vegetable Program	10.582	7/1/20-6/30/21	161,601	(10,163)	-	10,163	-	-	-	-	-
Fresh Fruits and Vegetable Program	10.582	7/1/21-6/30/22	227,304	-	-	204,261	(227,304)	-	-	(23,043)	-
After School Snack Program	10.553	7/1/21-6/30/22	60,853	-	-	55,258	(60,853)	-	-	(5,595)	-
Summer Food Service Program for Children	10.559	7/1/20-6/30/21	1,756,434	(186,777)	-	186,777	-	-	-	-	-
Summer Food Service Program for Children	10.559	7/1/21-6/30/22	7,447,007	-	-	6,747,399	(7,447,007)	-	-	(699,608)	-
Total Child Nutrition Cluster				(196,940)	-	8,080,399	(8,611,705)	-	-	(728,246)	-
Food Donation Program	10.565	7/1/20-6/30/21	427,838	64,889	-	-	(64,889)	-	-	-	-
Food Donation Program	10.565	7/1/21-6/30/22	534,778	-	-	534,778	(534,778)	-	-	-	-
P-EBT Administrative Costs Grant	10.649	7/1/21-6/30/22	11,764	-	-	11,764	(11,764)	-	-	-	-
Total Enterprise Fund				(132,051)	-	8,626,941	(9,223,136)	-	-	(728,246)	-
U.S. Department of Education											
Passed-through State Department of Education:											
Special Revenue Fund:											
Special Education Cluster											
ARP I.D.E.A Part B Basic Regular	84.173X	7/1/21-6/30/22	631,376	-	-	363,995	(564,237)	-	-	(200,242)	-
I.D.E.A. Part B Preschool	84.173	9/1/20-8/31/21	61,087	(29,197)	-	29,197	-	-	-	-	-
I.D.E.A. Part B Preschool	84.173	9/1/21-8/31/22	115,842	-	-	45,779	(106,517)	-	-	(60,738)	-
I.D.E.A. Part B Basic Regular	84.027	9/1/20-8/31/21	3,039,175	(2,868,922)	-	2,868,922	-	-	-	-	-
I.D.E.A. Part B Basic Regular	84.027	9/1/21-8/31/22	3,488,716	-	-	1,986,526	(3,084,920)	-	-	(1,098,394)	-
Subtotal of Special Education Cluster				(2,898,119)	-	5,294,419	(3,755,674)	-	-	(1,359,374)	-
Elementary and Secondary Education Cluster:											
CARES Emergency Relief Grant	84.425D	3/13/20-9/30/22	3,240,325	(399,214)	-	773,795	(523,372)	-	-	(148,791)	-
ARP ESSER	84.425U	3/13/20-9/30/24	26,702,678	-	-	1,081,304	(1,371,818)	-	-	(290,514)	-
ESSER II - CR Mental Health	84.425D	3/13/20-9/30/23	57,067	-	-	51,359	(54,359)	-	-	(3,000)	-
ESSER II - CRRSA	84.425D	3/13/20-9/30/23	11,881,399	-	-	355,607	(577,278)	-	-	(221,671)	-
ESSER II - CR Learning Acceleration	84.425D	3/13/20-9/30/23	762,488	-	-	589,327	(639,382)	-	-	(50,055)	-
Subtotal Elementary and Secondary Education Cluster				(399,214)	-	2,851,392	(3,166,209)	-	-	(714,031)	-
Title I	84.010	7/1/20-6/30/21	4,177,080	(1,779,990)	-	1,779,990	-	-	-	-	-
Title I	84.010	7/1/21-6/30/22	4,429,168	-	-	3,712,276	(4,336,264)	-	-	(623,988)	-
Title II - Part A	84.367A	7/1/21-6/30/22	507,102	-	-	237,812	(416,713)	-	-	(178,901)	-
Title II - Part A	84.367A	7/1/20-6/30/21	455,507	(91,838)	-	91,838	-	-	-	-	-
Title III	84.365	9/1/20-8/31/21	561,601	(212,802)	-	212,802	-	-	-	-	-
Title III	84.365	9/1/21-8/31/22	648,996	-	-	392,158	(558,141)	-	-	(165,983)	-
Adult Education Basic Skills	84.002	9/1/20-8/31/21	442,000	(270,718)	-	270,718	-	-	-	-	-
Adult Education Basic Skills	84.002	7/1/21-6/30/22	10,000	-	-	-	(9,662)	-	-	(9,662)	-
Total Special Revenue Fund				(5,652,681)	-	14,843,405	(12,242,663)	-	-	(3,051,939)	-
U.S. Department of Education											
General Fund:											
Medicaid	93.778	7/1/21-6/30/22	421,405	-	-	421,405	(421,405)	-	-	-	-
Total General Fund				-	-	421,405	(421,405)	-	-	-	-
Total Expenditures of Federal Financial Awards				\$ (5,784,732)	\$ -	\$ 23,891,751	\$ (21,887,204)	\$ -	\$ -	\$ (3,780,185)	\$ -

See accompanying notes to schedules of expenditures.

PERTH AMBOY PUBLIC SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance, Schedule B
For the Year Ended June 30, 2022

State Grantor/ Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2021	Cash Received	Budgetary Expenditures	Repayment of Prior Years' Balances	Deferred Revenue at June 30, 2022	(Accounts Receivable) at June 30, 2022	Due to Grantor at June 30, 2022	MEMO	
											Budgetary Receivable	Total Expenditures
State Department of Agriculture:												
Enterprise Fund:												
National School Lunch Program (State Share)	21-100-010-3350-023	7/1/20-6/30/21	48,555	\$ (7,840)	\$ 7,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
National School Lunch Program (State Share)	22-100-010-3350-023	7/1/21-6/30/22	128,151	-	116,888	(128,151)	-	-	(11,263)	-	-	128,151
Total Enterprise Fund				(7,840)	124,728	(128,151)	-	-	(11,263)	-	-	128,151
State Department of Education:												
General Fund:												
Special Education Aid	22-495-034-5120-089	7/1/21-6/30/22	9,001,769	-	8,097,691	(9,001,769)	-	-	-	-	(904,078)	9,001,769
Transportation Aid	22-495-034-5120-014	7/1/21-6/30/22	1,705,200	-	1,533,941	(1,705,200)	-	-	-	-	(171,259)	1,705,200
Equalization Aid	22-495-034-5120-079	7/1/21-6/30/22	158,222,883	-	142,332,032	(158,222,883)	-	-	-	-	(15,890,851)	158,222,883
Education Adequacy Aid	22-495-034-5120-083	7/1/21-6/30/22	11,689,337	-	10,515,338	(11,689,337)	-	-	-	-	(1,173,999)	11,689,337
Security Aid	22-495-034-5120-084	7/1/21-6/30/22	4,789,113	-	4,308,127	(4,789,113)	-	-	-	-	(480,986)	4,789,113
Extraordinary Aid	22-495-034-5120-011	7/1/21-6/30/22	2,310,297	-	-	(2,310,297)	-	-	(2,310,297)	-	-	2,310,297
Extraordinary Aid	21-495-034-5120-011	7/1/20-6/30/21	1,780,270	(1,780,270)	1,780,270	-	-	-	-	-	-	-
Non-Public Transportation Aid	22-495-034-5120-014	7/1/21-6/30/22	40,600	-	-	(40,600)	-	-	(40,600)	-	-	40,600
Non-Public Transportation Aid	21-495-034-5120-014	7/1/20-6/30/21	24,650	(24,650)	24,650	-	-	-	-	-	-	-
On-Behalf TPAF Pension Contribution	22-100-034-5094-002	7/1/21-6/30/22	30,755,662	-	30,755,662	(30,755,662)	-	-	-	-	-	30,755,662
On-Behalf TPAF Post-Retirement Medical	22-100-034-5094-001	7/1/21-6/30/22	7,185,766	-	7,185,766	(7,185,766)	-	-	-	-	-	7,185,766
On-Behalf TPAF Long-Term Disability Insurance	22-100-034-5094-004	7/1/21-6/30/22	13,480	-	13,480	(13,480)	-	-	-	-	-	13,480
Reimbursed TPAF Social Security Contributions	22-495-034-5094-002	7/1/21-6/30/22	6,249,899	-	5,942,911	(6,249,899)	-	-	(306,988)	-	-	6,249,899
Total General Fund				(1,804,920)	212,489,868	(231,964,006)	-	-	(2,657,885)	-	(18,621,173)	222,962,237
Special Revenue Fund:												
Preschool Expansion Education Aid	21-495-034-5120-086	7/1/20-6/30/21	-	-	-	-	-	-	-	-	-	-
Preschool Expansion Education Aid	22-495-034-5120-086	7/1/21-6/30/22	19,270,890	-	17,485,080	(19,270,890)	-	-	-	-	(1,785,810)	19,270,890
Chapter 192-Comp Ed	21-100-034-5120-067	7/1/20-6/30/21	141,087	27,869	-	-	(27,869)	-	-	-	-	-
Chapter 192-Comp Ed	22-100-034-5120-067	7/1/21-6/30/22	137,774	-	137,774	(119,971)	-	-	-	17,803	-	119,971
Chapter 192-ESL	22-100-034-5120-067	7/1/21-6/30/22	39,463	-	39,463	(39,463)	-	-	-	-	-	39,463
Chapter 193- Supplementary Instruction	22-100-034-5120-066	7/1/21-6/30/22	13,216	-	13,216	(9,085)	-	-	-	4,131	-	9,085
Chapter 193-Supplementary Instruction	21-100-034-5120-066	7/1/20-6/30/21	20,237	11,333	-	-	(11,333)	-	-	-	-	-
Chapter 193-exam	21-100-034-5120-066	7/1/20-6/30/21	20,254	7,432	-	-	(7,432)	-	-	-	-	-
Chapter 193-exam	22-100-034-5120-066	7/1/21-6/30/22	13,082	-	13,082	(10,424)	-	-	-	2,658	-	10,424
Chapter 193-speech	21-100-034-5120-066	7/1/20-6/30/21	13,671	911	-	-	(911)	-	-	-	-	-
Chapter 193-speech	22-100-034-5120-066	7/1/21-6/30/22	13,113	-	13,113	(13,113)	-	-	-	-	-	13,113
Chapter 192-transportation	22-100-034-5120-067	7/1/21-6/30/22	13,497	-	13,497	(13,497)	-	-	-	-	-	13,497
Nonpublic Technology	22-100-034-5120-373	7/1/21-6/30/22	11,928	-	11,928	(11,868)	-	-	-	60	-	11,868
Nonpublic Textbooks	22-100-034-5120-064	7/1/21-6/30/22	17,046	-	17,046	(16,854)	-	-	-	192	-	16,854
Nonpublic Textbooks	21-100-034-5120-064	7/1/20-6/30/21	16,373	3,602	-	-	(3,602)	-	-	-	-	-
Nonpublic Nursing	21-100-034-5120-066	7/1/20-6/30/21	27,744	10,610	-	-	(10,610)	-	-	-	-	-
Nonpublic Nursing	22-100-034-5120-066	7/1/21-6/30/22	33,264	-	33,264	(32,474)	-	-	-	790	-	32,474
Nonpublic Security Aid	21-100-034-5120-509	7/1/20-6/30/21	47,600	555	-	-	(555)	-	-	-	-	-
Nonpublic Security Aid	22-100-034-5120-509	7/1/21-6/30/22	51,975	-	51,975	(48,095)	-	-	-	3,880	-	48,095
SDA Emergency	22-100-034-5120-519	7/1/21-6/30/22	1,966,183	-	1,966,183	-	-	1,966,183	-	-	-	-
Total State Department of Education				62,312	19,795,621	(19,585,734)	(62,312)	1,966,183	-	29,514	-	314,844
Total Special Revenue Fund				62,312	17,829,438	(19,585,734)	(62,312)	-	-	29,514	(1,785,810)	19,585,734
Total State Expenditures Subject to Single Audit Determination				(1,750,448)	230,444,034	(251,677,891)	(62,312)	-	(2,669,148)	29,514	(20,406,983)	242,676,122
State Expenditures Not Subject to Major Program Determination												
General Fund:												
On-Behalf TPAF Pension Contribution	22-100-034-5094-002	7/1/21-6/30/22	30,755,662	-	30,755,662	(30,755,662)	-	-	-	-	-	-
On-Behalf TPAF Post-Retirement Medical	22-100-034-5094-001	7/1/21-6/30/22	7,185,766	-	7,185,766	(7,185,766)	-	-	-	-	-	-
On-Behalf TPAF Long-Term Disability Insurance	22-100-034-5094-004	7/1/21-6/30/22	13,480	-	13,480	(13,480)	-	-	-	-	-	-
Total State Expenditures Not Subject to Major Program Determination				-	37,954,908	(37,954,908)	-	-	-	-	-	-
Total Expenditures of State Awards Subject to Major Program Determination				\$ (1,750,448)	\$ 192,489,126	\$ (213,722,983)	\$ (62,312)	\$ -	\$ (2,669,148)	\$ 29,514	\$ (20,406,983)	\$ 242,676,122

See accompanying notes to schedules of expenditures.

Perth Amboy Public School District

Notes to the Schedules of Awards and Financial Assistance

June 30, 2022

1. General

The accompanying schedules of expenditures of awards present the activity of all federal and state awards of the Board of Education, Brick Township School District. The Board of Education is defined in Note 1(A) to the Board's general purpose financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state awards passed through other government agencies are included on the schedules of expenditures of federal and state awards.

2. Basis of Accounting

The accompanying schedules of expenditures of federal and state awards are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements.

3. Relationship to Basic Financial Statements

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the one or more deferred June state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes payments are not recognized until the subsequent budget year due to the state deferral and recording of the one or more June state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the one or more state aid June payments in the current budget year, consistent with N.J.S.A. 18A:22-4.2.

Perth Amboy Public School District

Notes to the Schedules of Awards and Financial Assistance (continued)

June 30, 2022

3. Relationship to General Purpose Financial Statements (continued)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(30,183,775) for the general fund, \$1,386,515 for the special revenue fund and \$- for the food service fund. See Exhibit C-3 for a reconciliation of the budgetary basis to the GAAP basis of accounting for the general and special revenue fund. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented below:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 421,405	\$ 201,780,231	\$ 202,201,636
Special Revenue Fund	13,899,186	19,315,726	33,214,912
Debt Service Fund	-	-	-
Food Service Fund	<u>9,223,136</u>	<u>128,151</u>	<u>9,351,287</u>
Total awards and financial assistance	<u>\$ 23,543,727</u>	<u>\$ 221,224,108</u>	<u>\$ 244,767,835</u>

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Other

TPAF Social Security Contributions of \$5,076,136 represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2022.

The amount reported as TPAF Pension Contributions, LTDI and OPEB of \$37,954,908 represent the amounts paid by the state on behalf of the district for the year ended June 30, 2022. The TPAF pension and post retirement/medical benefits expenditures are not subject to New Jersey OMB Circular 15-08.

Perth Amboy Public School District

Notes to the Schedules of Awards and Financial Assistance (continued)

June 30, 2022

6. School Wide Program Funds

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

Federal Program	
Title I, Part A: Grants to Local Educational Agencies	\$ 1,468,630
IDEA Basic: Special Education	<u>411,000</u>
Total	<u>\$ 1,879,630</u>

7. Indirect Costs

The District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Perth Amboy Public School District
 Schedule of Findings and Questioned Costs
 June 30, 2022

Section I - Summary of Auditor's Results
 Financial Statement Section

Type of auditor's report issued: Unmodified opinion

Internal control over financial reporting:

- 1) Material weakness(es) identified? _____ yes _X_ no

- 2) Significant deficiencies identified that are not considered to be material weaknesses? _____ yes _X_ none reported

- Noncompliance material to general-purpose financial statements noted? _____ yes _X_ no

Federal Awards Section

Internal Control over major programs:

- 1) Material weakness(es) identified? _____ yes _X_ no

- 2) Significant deficiencies identified that are not considered to be material weaknesses? _____ yes _X_ none reported

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Any audit findings disclosed that are required to be reported in accordance with section .516(a) of the Uniform Guidance? _____ yes _X_ no

Perth Amboy Public School District
Schedule of Findings and Questioned Costs

June 30, 2022

Identification of major programs:

CFDA Number(s) Name of Federal Program or Cluster

Elementary and Secondary Education Cluster:

84.425D	CARES Emergency Relief Grant
84.425D	ARP ESSER
84.425D	ESSER II - CR Mental Health
84.425D	ESSER II - CRRSA
84.425D	ESSER II - CR Learning Acceleration

Child Nutrition Cluster:

10.555	National School Lunch Program
10.582	Fresh Fruits and Vegetables Program
10.553	After School Snacks
10.559	Summer Food Service Program for Children

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? _____yes X no

Perth Amboy Public School District

Schedule of Findings and Questioned Costs (continued)

June 30, 2022

Section I - Summary of Auditor's Results (continued)

State Awards Section

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? yes no

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Internal Control over major programs:

- 1) Material weakness(es) identified? yes no
- 2) Significant deficiencies identified that are not considered to be material weaknesses? yes none reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 15-08? yes no

Identification of major programs:

GMIS Number(s)	Name of State Program
State Aid Cluster	
495-034-5120-079	Equalization Aid
495-034-5120-083	Education Adequacy Aid
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-083	Preschool Education Aid
495-034-5094-002	Reimbursed TPAF Social Security Contributions

Perth Amboy Public School District
Schedule of Findings and Questioned Costs (continued)

June 30, 2022

Section II - Financial Statement Findings - N/A

Perth Amboy Public School District

Schedule of Findings and Questioned Costs (continued)

June 30, 2022

Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs -

CURRENT YEAR STATE AWARDS**Finding 2022-001**

With respect to our review of the ASSA, our audit indicated the following:

- Our audit indicated that the detailed workpapers provided by the District for low income and private school for the disabled students did not support student counts reported in the respective category on the ASSA.
- Our audit of students reported as attending private schools for the disabled indicated that the documentation provided for audit did not support such classification on the ASSA.

State Program Information

Equalization Aid	495-034-5120-079
Education Adequacy Aid	495-034-5120-083
Special Education Aid	495-034-5120-089
Security Aid	495-034-5120-084

Criteria or specific requirement

State Grant Compliance Supplement - State Aid Public - Eligibility

Condition

The required student count taken by the District on October 15, 2021 and reported to New Jersey did not agree to the records and documents of the District.

Questioned Costs

Unknown.

Context

The District reported 6,853 students as low income on the ASSA. The supporting workpapers reflected total low income students of 6,271.

The District reported 2,023 students as LEP Low Income and 896 students at LEP not low income. The supporting workpapers reflected 1,930 LEP Low Income students and 884 LEP not low income students.

The District reported 53 students as Private Schools for Disabled. A sample of 41 students were selected for testing. 37 students were able to be verified for eligibility.

Effect

Noncompliance with the State Aid Public Compliance Requirements.

Cause

Unknown.

Perth Amboy Public School District

Schedule of Findings and Questioned Costs (continued)

June 30, 2022

Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs
(Cont'd)**CURRENT YEAR STATE AWARDS****Recommendation**

With respect to our audit of the ASSA, it is recommended that:

- Internal controls over the filing of the District's ASSA be reviewed and enhanced to ensure documentation to support student counts is retained and available for audit.
- Only those students whose documentation supports eligibility as a private school for the disabled student be reported as such on the ASSA.
-

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated that corrective action will be taken.

Perth Amboy Public School District
Summary Schedule of Prior Audit Findings

June 30, 2022

Summary Schedule of Prior Audit Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with paragraphs 5.18 of *Government Auditing Standards*.

Finding 2021-001

Condition:

The audit indicated that numerous disbursements were made by the District for which supporting documentation was unable to be provided.

Current Status:

Corrective action has been taken.

Finding 2021-002

Condition:

The audit of the outstanding purchase orders revealed numerous balances classified as reserved for encumbrances which were either invalid or should have been classified as an accounts payable

Current Status:

Corrective action has been taken.

Finding 2021-003

Condition:

With respect to the reconciliation's of the various District bank accounts, our audit indicated the following:

- The general operating and food service bank accounts were not properly reconciled. Reconciling items in excess of \$6 million in the general operating account and \$1.8 million in the food service account were reflected on the year end reconciliation.
- A reconciliation was not performed on a monthly basis for the salary and payroll deduction bank accounts.

Current Status:

Corrective action has been taken.

Perth Amboy Public School District
Summary Schedule of Prior Audit Findings
June 30, 2022

Summary Schedule of Prior Audit Findings (Cont'd)

Finding 2021-004

Condition:

With respect to fund equity in the various funds of the District, our audit indicated the following:

- Preschool education program expenditures exceeded available funds, resulting in a cumulative program deficit in the amount of \$5,906,311 as reported in the Special Revenue Fund.
- The Food Service Enterprise Fund ended the year with a deficit in unrestricted net position of \$1,350,102.

Current Status:

Corrective action has been taken.

Finding 2021-005

Condition:

The audit of purchases and contract awards in excess of the bid threshold revealed the following as it relates to compliance with the Public School Contracts Law and State procurement guidelines:

- Contracts were awarded, the cost of which exceeded the bid threshold, without approval by the Board in the official minutes.
- Contracts awarded utilizing cooperative purchasing agreements were not always supported by documentation to determine the validity of such contract.
- Invoices submitted for mechanical preventative maintenance services were not detailed as per the bid award.

Current Status:

Corrective action has been taken.

Perth Amboy Public School District

Summary Schedule of Prior Audit Findings

June 30, 2022

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by Uniform Guidance and New Jersey OMB's Circular 15-08, as amended.

CURRENT YEAR FEDERAL AWARDS

There are none.

Perth Amboy Public School District
Summary Schedule of Prior Audit Findings

June 30, 2022

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by Uniform Guidance and New Jersey OMB's Circular 15-08, as amended.

Finding 2021-006

Condition:

The audit of the preschool education program indicated that expenditures exceeded available funds, resulting in a cumulative program deficit in the amount of \$5,906,311.

Current Status:

Corrective action has been taken.

Finding 2021-007

Condition:

The audit of purchases and contract awards in excess of the bid threshold revealed the following as it relates to compliance with the Public School Contracts Law and State procurement guidelines:

- Contracts were awarded, the cost of which exceeded the bid threshold, without approval by the Board in the official minutes.
- Contracts awarded utilizing cooperative purchasing agreements were not always supported by documentation to determine the validity of such contract.
- Invoices submitted for mechanical preventative maintenance services were not detailed as per the bid award.

Current Status:

Corrective action has been taken.

Finding 2021-008

Condition:

The audit indicated that the reimbursement form to calculate the amount due to the State of New Jersey for TPAF FICA of employees whose salaries were funded by federal grant programs was not remitted and paid.

Current Status:

Corrective action has been taken.

Perth Amboy Public School District
Summary Schedule of Prior Audit Findings

June 30, 2022

Finding 2021-009

Condition:

With respect to our review of the ASSA, our audit indicated the following:

- Our audit indicated that the detailed workpapers provided by the District for low income and private school for the disabled students did not support student counts reported in the respective category on the ASSA.
- Our audit of students reported as attending private schools for the disabled indicated that the documentation provided for audit did not support such classification on the ASSA.
-

Current Status:

See Finding 2022-001