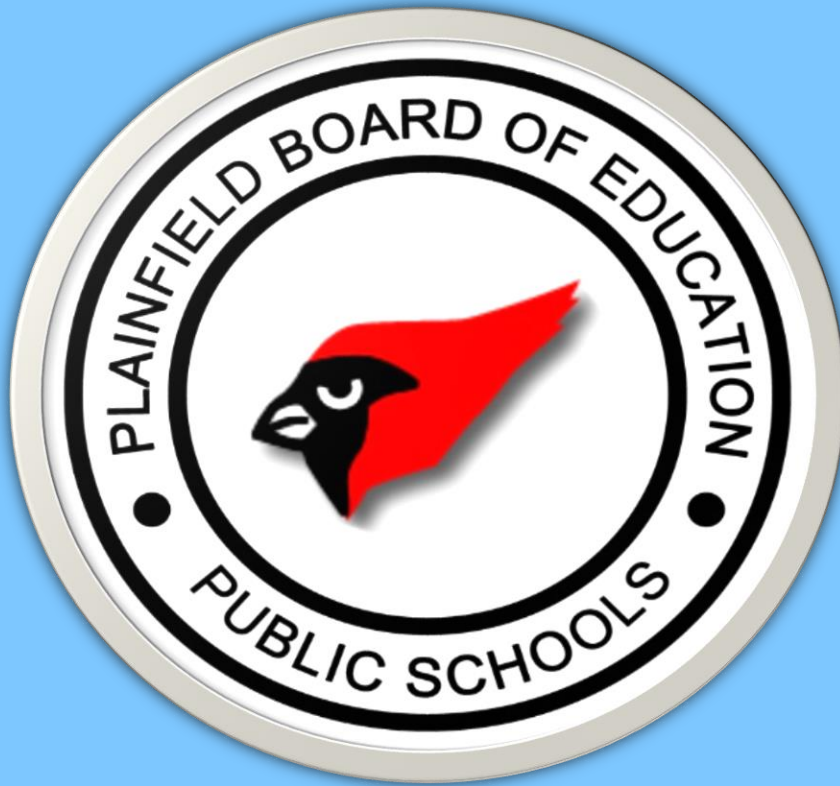


PLAINFIELD BOARD OF EDUCATION ANNUAL COMPREHENSIVE FINANCIAL REPORT



**ANNUAL AUDIT FOR THE YEAR
ENDING JUNE 30, 2022**

Plainfield Board of Education

City of Plainfield, New Jersey

Annual Comprehensive Financial Report
For the Year Ended June 30, 2022

Prepared by
Business Office

Table of Contents

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	1
Organizational Chart	7
Roster of Officials	8
Consultants, Independent Auditors and Advisors	9
FINANCIAL SECTION	
Independent Auditors' Report	10
Required Supplementary Information – Part I	
Management's Discussion and Analysis	14
Basic Financial Statements	
Government-wide Financial Statements	
A-1 Statement of Net Position	23
A-2 Statement of Activities	24
Fund Financial Statements	
Governmental Funds:	
B-1 Balance Sheet	25
B-2 Statement of Revenues, Expenditures, and Changes in Fund Balances	26
B-3 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	27
Proprietary Fund:	
B-4 Statement of Net Position	28
B-5 Statement of Revenues, Expenses and Changes in Net Position	29
B-6 Statement of Cash Flows	30
Notes to the Basic Financial Statements	31

Table of Contents (continued)

FINANCIAL SECTION (continued)	Page
Required Supplementary Information – Part II	
Schedules and Note Related to Accounting and Reporting for Pensions (GASB 68):	
Schedule of the District’s Proportionate Share of the Net Pension Liability – Public Employees’ Retirement System	67
Schedule of District Contributions – Public Employees’ Retirement System	68
Schedule of the State’s Proportionate Share of the Net Pension Liability Associated with the District – Teachers’ Pension and Annuity Fund (TPAF)	69
Schedules and Note Related to Accounting and Reporting for OPEB (GASB 75):	
Schedule of the State’s Proportionate Share of the OPEB Liability Associated with the District and Changes in the OPEB Liability and Related Ratios – State Health Benefits Local Education Retired Employees’ Plan	70
Required Supplementary Information – Part III	
Budgetary Comparison Schedules:	
C-1 Budgetary Comparison Schedule – General Fund – Budgetary Basis	71
C-1a Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund – Budgetary Basis	77
C-1b Community Development Block Grant Program – Budget and Actual – Budgetary Basis – Not Applicable	N/A
C-2 Budgetary Comparison Schedule – Special Revenue Fund – Budgetary Basis	82
C-3 Note to Required Supplementary Information: Budget to GAAP Reconciliation	83
Supplementary Information	
School Based Budget Schedules:	
D-1 Combining Balance Sheet – Budgetary Basis	84
D-2 Blended Resource Fund - Schedule of Expenditures Allocated by Resource Type – Actual – Government-Wide	85
D-2a - Blended Resource Fund - Schedule of Expenditures Allocated by Resource D-2f Type – Actual – Schools	86

Table of Contents (continued)

FINANCIAL SECTION (continued)	Page
Supplementary Information (continued)	<hr/>
D-3 Blended Resource Fund - Schedule of Blended Expenditures – Budget and Actual – Government-wide	99
D-3a - Blended Resource Fund - Schedule of Blended Expenditures – D-3f Budget and Actual – Schools	101
 Special Revenue Fund:	
E-1 Combining Schedule of Program Revenues and Expenditures – Budgetary Basis	127
E-2 Schedule of Preschool Education Aid Expenditures – Preschool – Budgetary Basis	131
 Capital Project Fund:	
F-1 Summary Schedule of Revenues, Expenditures and Changes in Fund Balance – Budgetary Basis	132
F-2 Summary Schedule of Project Expenditures	133
 Enterprise Fund:	
G-1 Statement of Net Position – Not Applicable	N/A
G-2 Statement of Revenues, Expenses and Changes in Net Position – Not Applicable	N/A
G-3 Statement of Cash Flows – Not Applicable	N/A
 Fiduciary Funds:	
H-1 Combining Statement of Fiduciary Net Position	N/A
H-2 Statement of Changes in Fiduciary Net Position – Not Applicable	N/A
H-3 Schedule of Cash Receipts and Cash Disbursements – Student Activity Agency Fund	N/A
H-4 Schedule of Cash Receipts and Cash Disbursements – Payroll Agency Fund	N/A
 Long-Term Debt:	
I-1 Schedule of Serial Bonds Payable – Not Applicable	134
I-2 Schedule of Obligations Under Capital Leases – Not Applicable	135
I-3 Budgetary Comparison Schedule – Debt Service Fund – Not Applicable	136

Table of Contents (continued)

STATISTICAL SECTION – Other Information (Unaudited)		Page
		<hr/>
	Financial Trends:	
J-1	Net Position by Component	137
J-2	Changes in Net Position	138
J-3	Fund Balances – Governmental Funds	139
J-4	Changes in Fund Balances – Governmental Funds	140
J-5	General Fund - Other Local Revenue by Source	141
	Revenue Capacity:	
J-6	Assessed Value and Actual Value of Taxable Property	142
J-7	Direct and Overlapping Property Tax Rates	143
J-8	Principal Property Taxpayers	144
J-9	Property Tax Levies and Collections	145
	Debt Capacity:	
J-10	Ratios of Outstanding Debt by Type	146
J-11	Ratios of Net General Bonded Debt Outstanding	147
J-12	Direct and Overlapping Governmental Activities Debt	148
J-13	Legal Debt Margin Information	149
	Demographic and Economic Information:	
J-14	Demographic and Economic Statistics	150
J-15	Principal Employers	151
	Operating Information:	
J-16	Full-time Equivalent District Employees by Function/Program	152
J-17	Operating Statistics	153
J-18	School Building Information	154
J-19	Schedule of Required Maintenance Expenditures by School Facility	155
J-20	Insurance Schedule	156

Table of Contents (continued)

SINGLE AUDIT SECTION		<u>Page</u>
K-1	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	157
K-2	Report on Compliance For Each Major Federal and State Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB 15-08	159
K-3	Schedule A–Schedule of Expenditures of Federal Awards – Supplementary Information	162
K-4	Schedule B–Schedule of Expenditures of State Financial Assistance – Supplementary Information	163
K-5	Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance	164
K-6	Schedule of Findings and Questioned Costs	168
K-7	Summary Schedule of Prior Year Audit Findings	171

Note: The schedules denoted with N/A are not applicable in the current year. However, the New Jersey Department of Education requires the District to reference all schedules included in its sample Annual Comprehensive Financial Report.



Public Schools of Plainfield New Jersey

OFFICE OF THE BOARD OF EDUCATION

1200 Myrtle Avenue
Plainfield, NJ 07063
(908) 731-4344 * Fax (908) 731-4345

March 16, 2023

Honorable President and
Members of the Plainfield Board of Education
County of Union, New Jersey

The Annual Comprehensive Financial Report (ACFR) of the Board of Education of the City of Plainfield (the "District") for the fiscal year ended June 30, 2022, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the Plainfield Board of Education (the "Board"). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report (ACFR) is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial section includes the auditor's report, management's discussion analysis, basic financial statements, and required supplementary information. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the U.S. Uniform Guidance and New Jersey OMB's Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." Information related to this Single Audit, including the auditors' report on the internal control structure and compliance with applicable laws and regulations, findings, and recommendations, are included in the Single Audit section of this report.

1) REPORTING ENTITY AND ITS SERVICES

The Board of Education of the City of Plainfield is an independent entity within the criteria adopted by Government Account Standards Board (GASB) as established by NCGA Statement No. 3. All funds of the District are included in this report. The Board of Education of the City of Plainfield and all its schools constitute the District's reporting entity.

The Board of Education of the city of Plainfield provides a comprehensive educational program predicated on the New Jersey Student Learning Standards for students in grades Kindergarten through Twelve. A full-day Preschool Program for three-and four-year-old students, is provided through collaboration with community Day Care Centers, in addition to a few Pre-Kindergarten classes in the public schools. The District addresses the needs of the "whole child" by offering an exhaustive program for exceptional children in the areas of Special Education both in and out of district; and magnet programs for intellectually gifted, artistically, and musically talented students. Furthermore, enrichment and basic skills tutorial opportunities are provided for students before and after school.

The District completed the 2021 – 2022 fiscal year with an average daily enrollment of 8,386 students, which is 541 students below the previous year's 2020 – 2021 enrollment.

Changes in student enrollment in the District over the last ten years were as follows:

<u>Fiscal Year</u>	<u>Average Daily Enrollment</u>	<u>Percent Change</u>
2021-22	8,386	6.70
2020-21	7,845	(3.68)
2019-20	8,144	5.25
2018-19	7,738	(0.28)
2017-18	7,760	(2.00)
2016-17	7,916	1.01
2015-16	7,832	3.79
2014-15	7,546	4.88
2013-14	7,195	6.00
2012-13	6,786	5.00

2) ECONOMIC CONDITIONS AND OUTLOOK

The City of Plainfield is located in the center of New Jersey's industrial corridor, which extends from New York City to Philadelphia, and has experienced some of the same development which has affected large parts of northeastern and central New Jersey in terms of industrial relocation. Both manufacturing and non-manufacturing firms have tended, in recent years, to move from cities to large industrial parks located near interstate highways.

Additionally, over the last three decades, downtown commercial activity has generally diminished because of the trend toward suburban regional malls. This trend, combined with demographic shifts, has caused a reduction in Plainfield's retail sales, which is likely to continue in the foreseeable future.

Lastly, part of the Long-Range Facilities for the Board of Education of the City of Plainfield includes various construction and renovation projects. In fact, the District's Long-Range Facility Plan, in compliance with State Department of Education requirements illustrates a need for significant physical plant renovations, alterations and new construction. The New Jersey Schools Development Authority (NJSDA), formerly the New Jersey School Construction Corporation (NJSCC) has recently approved the construction of a new 120,000 square foot elementary school to house approximately 750 students. This new school will replace a former aging and small capacity elementary school. Construction is estimated to be completed in the Summer 2023. The District has also submitted a number of emergent health and safety projects to the NJSDA for possible funding.

3) MAJOR INITIATIVES

Initiatives School Year 2021-2022

Instructional Technology and Resources

Elementary students don't learn the same way as college students or adults. Schoology was designed for all students—from kindergarten through 12th grade—to be fully engaged with their learning. Schoology has spent the last ten years learning from our 1,600+ customers and more than 20 million users about what products and services classrooms, schools, and entire districts need to be successful. Learning is not just about teachers and students. Schoology allows you to bring everyone together—students, teachers, coaches, parents, administrators—with one communication and collaboration platform.

PPSD has continued with Schoology and upgraded all curricula to function in all types of learning environments: in-person, hybrid, or entire remote when needed. This including purchasing HMH K-12 digital and print resources, Grades 6-12 STEM Scope Science and Grades 6-9 Envision Mathematics. We also supported supplemental programs to assist with learning loss and student achievements, such as ALEKS, Scholastic, and Discovery Education.

Technology Equipment and Upgrades

PPSD has invested in laptops for all instructional staff members, as well as iPADS for all students. SY 2021-2022, all students without internet connectivity have been identified, MiFi hotspots are ready to be deployed in the event remote instruction is needed. The PPSD also upgrade the district's wireless as well as the technological infrastructures. The district's primary forms of communication include the updated website to address the community's needs and provide updated information, district mobile app, Let's Talk, and School Messenger.

QSAC Initiatives

The area of Curriculum and Instruction has slowly progressed over the years. To meet the needs of our QSAC findings, the district was required to hire additional supervisors to meet the needs of Curriculum and Instruction. SY 2021-2022 the addition of a 6-12 Mathematics Supervisor, K-12 Social Studies Supervisor, K-12 Bilingual Supervisor, and a K-12 STEAM Supervisor and in the SY 2022-2023 the addition of a Fine and Performing Arts Supervisor. These positions will provide comprehensive support to departments.

Mental Health

As part of dealing with students with trauma during and after the pandemic, the district has invested in a comprehensive Social Emotion Learning Curriculum, SILAS. All school social workers, guidance counselors, and Student Services members will be implementing strategies to address students' well-being through systematic processes and identifiable approaches. The SILAS curriculum and the

HMH curriculum will continuously address situations relevant to our students' diverse and changing needs.

Supplemental Programs and Addressing Learning Loss

As part of the plan to address student learning and advanced student achievement, the PPSD has invested in redefining our tier support system. The addition of the supports will provide students with access to interventionists and teachers with coaches to assist them in meeting the needs of all learnings.

As part of addressing all students' needs, the PPSD has enhanced the gifted and talented program in January 2022. This program will include several tiers of addressing student's advanced learning, interests and create an overall well-rounded program for all students.

Curriculum Programs

The district has invested in the following curriculum initiatives:

- 1) Increase writing across the curriculum using 6+1 writing traits. All curriculums have infused performance tasks aligned to the NJSLA for writing.
- 2) Mathematics a. K-5 are currently in year two of the implementation of Ready Math b. 6-12 are in year of implementing Envision Math in grades 6-8 and Algebra and focusing on Number Talk
- 3) English Language Arts
 - a. K-5 are in year one of adopting the Science of Reading practices and utilizing Into Reading and Arriba
 - b. K-5 is also piloting Amira to progress monitor student reading levels that incorporate oral fluency, phonemical awareness, reading understanding, and decoding.
 - c. 6-12 has adopted independent reading each day utilizing classroom library books, online book libraries, and grade level select novels.
- 4) ELL: Tiering program that incorporates Spanish Interventions
- 5) WIN period: What I Need period will be used for intervention and enrichment in all K-5 Schools

4) INTERNAL ACCOUNTING CONTROLS

Management of the District is responsible for establishing and maintaining an internal control structure to ensure that the assets of the District are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of the Basic Financial Statements in conformity with accounting principles generally accepted in the United States of America (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that an adequate control structure is in place to maintain compliance with applicable laws and regulations related to those programs. The internal control structure is subject to periodic evaluation by the District management.

As part of the District's Single Audit described earlier, tests are conducted to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs as well as to determine that the District has complied with applicable laws and regulations.

5) BUDGETARY CONTROLS

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund, and the Debt Service Fund. Project-length budgets are approved for the capital improvements accounted for in the Capital Projects Fund. The final budget amount as amended for the fiscal year is reflected in the Financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as re-appropriation of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30.

6) ACCOUNTING SYSTEM AND REPORTS

The District complies with Governmental Accounting Standard Board (GASB) Statement 34 requirements. GASB requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor's.

The District's accounting record reflects generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board "GASB". The accounting system of the District is organized on the basis of funds. These funds are explained in the "Notes to the Financial Statements."

7) CASH MANAGEMENT

The investment policy of the District is guided in large part by State Statute as detailed in the "Notes to the Financial Statements." The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Government Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from loss of funds on deposit with failed banking institutions.

The law requires governmental units in New Jersey to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

8) RISK MANAGEMENT

The Board carries various forms of insurance, including, but not limited to, general liability, automobile liability, and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

9) OTHER INFORMATION

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of PKF O'Connor Davies, LLP was selected by the Board of Education. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the Single Audit Act and the related U.S. Uniform Guidance and New Jersey OMB Circular 15-08. The auditors' report on the basic financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The auditors' reports related specifically to the single audit are included in the Single Audit section of this report.

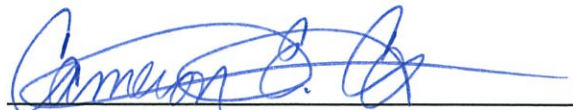
10) ACKNOWLEDGMENTS

The members of the Board of Education of the City of Plainfield continue to express their concern for and strive to provide fiscal accountability to the citizens and taxpayers of the school district. They contribute their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the services of the financial and accounting staff.

Respectfully submitted,

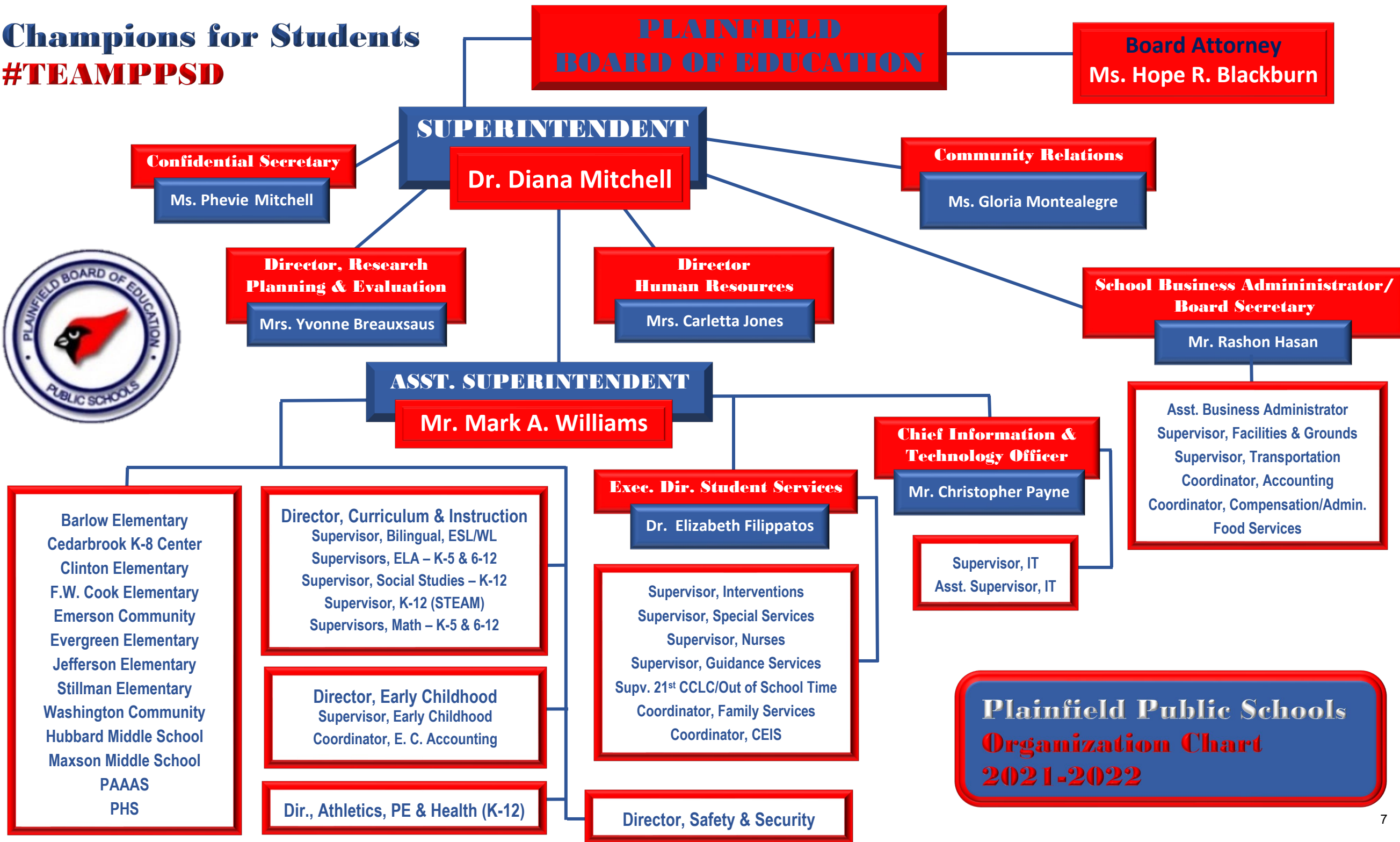


Rashon K. Hasan, Ed.S., MBA, QPA
Superintendent of Schools



Cameron E. Cox, MPA, SSS
School Business Administrator/Board Secretary

Champions for Students
#TEAMPPSD



Plainfield Public Schools
Organization Chart
2021-2022

PLAINFIELD BOARD OF EDUCATION
Plainfield, New Jersey

ROSTER OF OFFICIALS
AS OF JUNE 30, 2022

<u>NAME</u>	<u>TERM EXPIRATION</u>
Mrs. Lynn Anderson-Person	2022
Mr. Eric J. Andrews, Jr.	2023
Ms. Josely Castro	2023
Mrs. Willie P. Hembree	2022
Ms. Carmencita T. Pile	2022
Mrs. Sarah Virgo	2024
Mr. Victor Webb	2024
Ms. Jacqueline Workman	2023
Mrs. Hanae Wyatt	2024

Other Officials

Dr. Diana L. Mitchell, Superintendent of Schools

Mr. Rashon K. Hasan, School Business Administrator/Board Secretary

**PLAINFIELD BOARD OF EDUCATION
CONSULTANTS AND ADVISORS**

AUDIT FIRM

PKF O' Connor Davies
20 Commerce Drive, Suite 301
Cranford, NJ 07016

BOARD ATTORNEY

Busch Law Group
450 Main Street
Metuchen, NJ 0884

OFFICIAL DEPOSITORY

Investors Bank
130 Watchung Avenue
Plainfield, NJ 07060

Financial Section



Independent Auditors' Report

**Honorable President and Members
of the Board of Education
Plainfield Board of Education
County of Union,
Plainfield, New Jersey**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Plainfield Board of Education (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

PKF O'CONNOR DAVIES, LLP
300 Tice Boulevard, Suite 315, Woodcliff Lake, NJ 07677 | Tel: 201.712.9800 | Fax: 201.712.0988 | www.pkfod.com

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2022. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

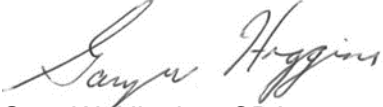
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 17, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Woodcliff Lake, New Jersey
March 17, 2023

A handwritten signature in cursive script that reads "Gary W. Higgins". The signature is written in dark ink and is positioned above the printed name.

Gary W. Higgins, CPA
Licensed Public School Accountant, No. CS00814

Required Supplementary Information – Part I

Management's Discussion and Analysis

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

The Management's Discussion and Analysis of the Plainfield Board of Education's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements including the notes to enhance their understanding of the School District's financial performance. Certain comparative information between the current year (2021-2022) and the prior year (2020-2021) is required to be presented in the MD&A.

Financial Highlights

Key financial highlights for 2022 are as follows:

- In total, net position increased by \$42,221,143. Net position of governmental activities increased by \$39,769,259, which represents a 209% increase over the June 30, 2021 net position. Net position of the business-type activities, which represents the food service operation, increased by \$2,451,884 or 82% from the June 30, 2021 net position.
- General Revenues accounted for \$236,512,685 or 79% of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$61,910,820 or 21% of total revenues of \$298,423,505.
- The School District had \$265,243,700 in expenses: only \$70,952,158 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily unrestricted state aid and property taxes) of \$236,512,685 were adequate to provide for these programs.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Plainfield Board of Education as a financial whole, or as an entire reporting entity.

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School district's most significant funds. The District considers all of its governmental funds and its sole enterprise fund to be major funds. For the Plainfield Board of Education, the general fund is the most significant fund.

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School district as a whole looks at all financial transactions-and ask the question, "How did we do financially during fiscal year ended June 30, 2022?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, liabilities and deferred outflows/inflows of resources using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the school district as a whole, the financial position of the School district has improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth and limits on reserves, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- **Governmental Activities-** All of the School District's programs and services are reported here including instruction, student and instruction related services, general and school administration services, operation and maintenance of plant facilities, pupil transportation, and business/central services.
- **Business-Type Activities -** This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business type activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General, Special Revenue, Capital Projects, and Debt Service Funds. The School District's enterprise fund is the Food Service Fund. All its funds are considered major funds. Each of these funds is more fully described in the Notes to the Financial Statements.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Position and the Statement of Activities and the governmental funds are reconciled in the financial statements.

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

The School District as a Whole

The Statement of Net Position provides the perspective of the District as a whole. Table A-1 provides a summary of the District's net position as of June 30, 2022 and 2021.

**Table A-1
Statement of Net Position
as of June 30, 2022 and 2021**

	Governmental Activities		Business-Type Activities		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
Assets						
Current and Other Assets	\$ 35,156,398	\$ 11,854,918	\$ 2,791,713	\$ 548,563	\$ 37,948,111	\$ 12,403,481
Capital Assets, Net	<u>114,264,774</u>	<u>92,075,628</u>	<u>2,664,752</u>	<u>2,449,305</u>	<u>116,929,526</u>	<u>94,524,933</u>
Total Assets	<u>149,421,172</u>	<u>103,930,546</u>	<u>5,456,465</u>	<u>2,997,868</u>	<u>154,877,637</u>	<u>106,928,414</u>
Deferred Outflows of Resources						
Deferred Amount on Refunding of Debt	85,342	71,577			85,342	71,577
Deferred Amount on Net Pension Liability	<u>4,124,793</u>	<u>4,442,933</u>	<u>-</u>	<u>-</u>	<u>4,124,793</u>	<u>4,442,933</u>
Total Deferred Outflows of Resources	<u>4,210,135</u>	<u>4,514,510</u>	<u>-</u>	<u>-</u>	<u>4,210,135</u>	<u>4,514,510</u>
Liabilities:						
Other Liabilities	28,595,604	12,329,738	6,965	252	28,602,569	12,329,990
Non-Current Liabilities	<u>47,937,343</u>	<u>59,886,796</u>	<u>-</u>	<u>-</u>	<u>47,937,343</u>	<u>59,886,796</u>
Total Liabilities	<u>76,532,947</u>	<u>72,216,534</u>	<u>6,965</u>	<u>252</u>	<u>76,539,912</u>	<u>72,216,786</u>
Deferred Inflows of Resources						
Deferred Amount on Net Pension Liability	<u>18,340,949</u>	<u>17,240,370</u>	<u>-</u>	<u>-</u>	<u>18,340,949</u>	<u>17,240,370</u>
Total Deferred Inflows of Resources	<u>18,340,949</u>	<u>17,240,370</u>	<u>-</u>	<u>-</u>	<u>18,340,949</u>	<u>17,240,370</u>
Net Position:						
Net Investment in						
Capital Assets	95,938,712	79,439,496	2,664,752	2,449,305	98,603,464	81,888,801
Restricted	13,488,996	1,217,584			13,488,996	1,217,584
Unrestricted	<u>(50,670,297)</u>	<u>(61,668,928)</u>	<u>2,784,748</u>	<u>548,311</u>	<u>(47,885,549)</u>	<u>(61,120,617)</u>
Total Net Position	<u>\$ 58,757,411</u>	<u>\$ 18,988,152</u>	<u>\$ 5,449,500</u>	<u>\$ 2,997,616</u>	<u>\$ 64,206,911</u>	<u>\$ 21,985,768</u>

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

The School District as a Whole (Continued)

Table A-2 shows changes in net position for the fiscal year ended June 30, 2022 and 2021.

**Table A-2
Changes in Net Position
For the Fiscal Years Ended June 30, 2022 and 2021**

	Governmental Activities		Business-Type Activities		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenues						
Program Revenues						
Charges for Services	\$ 95,294	\$ 188,367	\$ 899,429	\$ 128,539	\$ 994,723	\$ 316,906
Operating Grants and Contributions	41,703,995	96,320,639	8,141,909	3,441,904	49,845,904	99,762,543
Capital Grants and Contributions	20,111,531	4,419,023			20,111,531	4,419,023
General Revenues						
Property Taxes	26,950,177	27,243,596			26,950,177	27,243,596
Grants and Entitlements	207,959,198	131,198,519			207,959,198	131,198,519
Other	1,603,310	990,732	-	344	1,603,310	991,076
Total Revenues	<u>298,423,505</u>	<u>260,360,876</u>	<u>9,041,338</u>	<u>3,570,787</u>	<u>307,464,843</u>	<u>263,931,663</u>
Program Expenses						
Instruction						
Regular	96,810,655	101,073,106			96,810,655	101,073,106
Special Education	17,213,827	30,791,848			17,213,827	30,791,848
Other Instruction	26,039,786	23,666,036			26,039,786	23,666,036
School Sponsored Activities and Athletics	1,959,542	1,611,830			1,959,542	1,611,830
Support Services						
Student and Instruction Related Services	62,615,323	48,200,790			62,615,323	48,200,790
General Administration Services	2,205,238	2,613,684			2,205,238	2,613,684
School Administration Services	8,700,610	9,741,171			8,700,610	9,741,171
Plant Operations and Maintenance	29,926,030	19,885,483			29,926,030	19,885,483
Pupil Transportation	6,839,525	4,796,688			6,839,525	4,796,688
Business/Central Services	6,077,864	5,656,226			6,077,864	5,656,226
Interest on Long-Term Debt	265,846	385,607			265,846	385,607
Food Service	-	-	6,589,454	3,101,300	6,589,454	3,101,300
Total Expenses	<u>258,654,246</u>	<u>248,422,469</u>	<u>6,589,454</u>	<u>3,101,300</u>	<u>265,243,700</u>	<u>251,523,769</u>
Change in Net Position	39,769,259	11,938,407	2,451,884	469,487	42,221,143	12,407,894
Beginning of Year, Net Position	<u>18,988,152</u>	<u>7,049,745</u>	<u>2,997,616</u>	<u>2,528,129</u>	<u>21,985,768</u>	<u>9,577,874</u>
End of Year, Net Position	<u>\$ 58,757,411</u>	<u>\$ 18,988,152</u>	<u>\$ 5,449,500</u>	<u>\$ 2,997,616</u>	<u>\$ 64,206,911</u>	<u>\$ 21,985,768</u>

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table A-3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

**Table A-3
Total and Net Cost of Services for Governmental Activities**

	<u>Total Cost of Services</u>		<u>Net Cost (Revenue) of Services</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Program Expenses				
Instruction				
Regular	\$ 96,810,655	\$ 101,073,106	\$ 95,714,543	\$ 75,096,745
Special Education	17,213,827	30,791,848	15,179,412	11,013,400
Other Instruction	26,039,786	23,666,036	20,079,815	13,631,133
School Sponsored Activities and Athletics	1,959,542	1,611,830	1,671,522	1,009,177
Support Services				
Student and Instruction Related Services	62,615,323	48,200,790	32,352,437	18,445,651
General Administration Services	2,205,238	2,613,684	2,205,238	2,452,039
School Administration Services	8,700,610	9,741,171	8,700,610	6,693,113
Plant Operations and Maintenance	29,926,030	19,885,483	8,066,258	10,701,673
Pupil Transportation	6,839,525	4,796,688	6,839,525	2,880,790
Business/Central Services	6,077,864	5,656,226	6,077,864	5,456,701
Interest on Long-Term Debt	265,846	385,607	265,846	114,018
Total Governmental Activities	<u>\$ 258,654,246</u>	<u>\$ 248,422,469</u>	<u>\$ 197,153,070</u>	<u>\$ 147,494,440</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Student and instruction related service expenses include the activities involved with assisting staff with the content and process of teaching to students, including curriculum, staff development and guidance.

General and school administration and central services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Interest and other charges involve the transactions associated with the payment of interest and other related charges to servicing the debt of the School District.

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Governmental Activities (Continued)

The District's total revenues for governmental activities were \$298,423,505 and \$260,360,876 for the years ended June 30, 2022 and 2021, respectively. Property taxes made up 9% and 10% of revenues for governmental activities for the Plainfield Board of Education for fiscal years 2022 and 2021, respectively. Federal, State, and local grants accounted for another 90% and 89% of revenue for the years ended June 30, 2022 and 2021, respectively.

Business - Type Activities

Revenues for the District's business-type activities (food service program) were comprised of charges for services and federal and state reimbursements.

- Food Service revenues exceeded expenses by \$2,451,884.
- Charges for services represents \$899,429 or 10% of revenue. This represents amounts paid by Patrons for daily food service.
- Federal and state reimbursements for meals, including payments for free and reduced lunches, breakfast and snacks and donated commodities was \$8,141,909 or 90% of revenue.

School District's Funds

Information about the School District's major funds follows this report. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$303,208,980 and \$243,430,174 and expenditures of \$288,075,543 and \$240,020,253 for the fiscal year ended June 30, 2022 and 2021, respectively.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School District's Funds (Continued)

The following schedule presents a summary of the revenues of the governmental funds for the fiscal years ended June 30, 2022 and 2021:

**Table A-4
Summary of Governmental Funds Revenues
For the Fiscal Years Ended June 30, 2022 and 2021**

	<u>Year Ended June 30</u>		<u>Increase/ (Decrease)</u>	<u>Percentage Change</u>
	<u>2022</u>	<u>2021</u>		
Revenues				
Local Sources	\$ 29,006,123	\$ 28,512,472	\$ 493,651	1.7%
State Sources	256,255,313	202,267,757	53,987,556	26.7%
Federal Sources	<u>17,947,544</u>	<u>12,649,945</u>	<u>5,297,599</u>	41.9%
Total Revenues	<u>\$ 303,208,980</u>	<u>\$ 243,430,174</u>	<u>\$ 59,778,806</u>	24.6%

The following schedule presents a summary of governmental funds expenditures for the fiscal years ended June 30, 2022 and 2021:

**Table A-5
Summary of Governmental Funds Expenditures
For the Fiscal Years Ended June 30, 2022 and 2021**

	<u>Year Ended June 30</u>		<u>Increase/ (Decrease)</u>	<u>Percentage Change</u>
	<u>2022</u>	<u>2021</u>		
Expenditures				
Instruction	\$ 146,932,463	\$ 139,883,687	\$ 7,048,776	5.0%
Support Services	110,835,304	89,364,897	21,470,407	24.0%
Capital Outlay	28,103,651	7,498,128	20,605,523	274.8%
Debt Service	<u>2,204,125</u>	<u>3,273,541</u>	<u>(1,069,416)</u>	-32.7%
Total Expenditures	<u>\$ 288,075,543</u>	<u>\$ 240,020,253</u>	<u>\$ 48,055,290</u>	20.0%

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

General Fund Budgeting Highlights

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to appropriate additional grants and to prevent over-expenditures in specific line item accounts.

Capital Assets

As of June 30, 2022 and 2021, the School District had invested in land, construction in progress, land improvements, buildings and building improvements and machinery and equipment for governmental activities as reflected on Table A-6:

**Table A-6
Capital Assets
Governmental Activities
as of June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
Land	\$ 1,776,334	\$ 1,776,334
Construction in Progress	38,448,028	16,750,549
Land Improvements	4,838,103	4,298,980
Building and Building Improvements	113,865,991	111,498,728
Machinery and Equipment	<u>10,733,987</u>	<u>9,860,171</u>
	169,662,443	144,184,762
Less: Accumulated Depreciation	<u>(55,397,669)</u>	<u>(52,109,134)</u>
Capital Assets, Net	<u>\$ 114,264,774</u>	<u>\$ 92,075,628</u>

Overall, capital assets for governmental activities increased \$22,189,146 from fiscal year 2021 to fiscal year 2022 due to capital outlay additions exceeding depreciation.

**Table A-7
Capital Assets
Business-Type Activities
as of June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
Building and Building Improvements	\$ 2,335,355	\$ 2,037,302
Machinery and Equipment	1,731,337	1,673,885
Less: Accumulated Depreciation	<u>(1,401,940)</u>	<u>(1,261,882)</u>
Capital Assets, Net	<u>\$ 2,664,752</u>	<u>\$ 2,449,305</u>

**PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Overall, capital assets for business-type activities increased \$215,447 from fiscal year 2021 to fiscal year 2022 as a result of acquisitions exceeding depreciation.

Debt Administration

At June 30, 2022 and 2021, the School District had \$53,213,653 and \$59,886,796 in long-term liabilities, respectively. Table A-8 shows the breakdown of outstanding debt owed.

**Table A-8
Long-Term Debt
Outstanding Long-Term Liabilities
as of June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
Bonds Payable, Including Unamortized Premium	\$ 10,818,091	\$ 12,707,709
Compensated Absences	2,700,972	2,650,460
Financed Purchase Payable	7,593,313	2,169,858
Net Pension Liability	28,095,448	38,491,824
Claims Payable	754,918	533,900
Accrued Liability for Insurance Claims	<u>3,250,911</u>	<u>3,333,045</u>
Total	<u>\$ 53,213,653</u>	<u>\$ 59,886,796</u>

At June 30, 2022, the School District's remaining legal debt margin was \$127,937,737. Additional information pertaining to the District's long-term debt can be found in Note 4 to the financial statements.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the money it receives. Questions about this report or additional financial information needs should be directed to Rashon K. Hasan, Business Administrator, Plainfield Board of Education, 1200 Myrtle Avenue, Plainfield, New Jersey 07060.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2022.

Plainfield Board of Education

Statement of Net Position

June 30, 2022

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 29,750,769	\$ 1,387,092	\$ 31,137,861
Accounts receivable	5,405,629	1,366,453	6,772,082
Inventories		38,168	38,168
Capital assets - non-depreciable	40,224,362		40,224,362
Capital assets - depreciable, net	<u>74,040,412</u>	<u>2,664,752</u>	<u>76,705,164</u>
Total assets	<u>149,421,172</u>	<u>5,456,465</u>	<u>154,877,637</u>
Deferred Outflows of Resources			
Deferred loss on refunding	85,342		85,342
Pension deferrals	<u>4,124,793</u>		<u>4,124,793</u>
Total assets and deferred outflows of resources	<u>153,631,307</u>	<u>5,456,465</u>	<u>159,087,772</u>
Liabilities			
Accounts payable	11,024,919	1	11,024,920
Claims payable	458,217		458,217
Payable to state government	830,710		830,710
Other liability	157,053		157,053
Payroll deductions and withholdings payable	5,281,833		5,281,833
Unearned revenue	5,363,541	6,964	5,370,505
Accrued interest payable	203,021		203,021
Net pension liability	28,095,448		28,095,448
Current portion of long-term obligations	5,276,310		5,276,310
Noncurrent portion of long-term obligations	<u>19,841,895</u>		<u>19,841,895</u>
Total liabilities	<u>76,532,947</u>	<u>6,965</u>	<u>76,539,912</u>
Deferred Inflow of Resources			
Pension deferrals	<u>18,340,949</u>		<u>18,340,949</u>
Net position			
Net investment in capital assets	95,938,712	2,664,752	98,603,464
Restricted for:			
Capital reserve	2,500,000		2,500,000
Maintenance reserve	1,500,000		1,500,000
Excess surplus - current year	8,656,853		8,656,853
Unemployment compensation	640,898		640,898
Student activities and scholarships	191,245		191,245
Unrestricted (deficit)	<u>(50,670,297)</u>	<u>2,784,748</u>	<u>(47,885,549)</u>
Total net position	<u>\$ 58,757,411</u>	<u>\$ 5,449,500</u>	<u>\$ 64,206,911</u>

See accompanying notes to the basic financial statements .

Plainfield Board of Education

Statement of Activities

Year ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities							
Instruction:							
Regular	\$ 96,810,655	\$ 95,294	\$ 1,413,787		\$ (95,301,574)		\$ (95,301,574)
Special Education	17,213,827		2,034,415		(15,179,412)		
Other Instruction	26,039,786		5,959,971		(20,079,815)		(20,079,815)
School Sponsored Activities and Athletics	1,959,542		288,020		(1,671,522)		(1,671,522)
Support Services:							
Student and Instruction Related Services	62,615,323		30,259,561		(32,355,762)		(32,355,762)
School Administration Services	8,700,610				(8,700,610)		(8,700,610)
General Administration Services	2,205,238				(2,205,238)		(2,205,238)
Business/Central Services	6,077,864				(6,077,864)		(6,077,864)
Plant Operations and Maintenance	29,926,030		1,748,241	\$ 20,111,531	(8,066,258)		(8,066,258)
Pupil Transportation	6,839,525				(6,839,525)		(6,839,525)
Interest on Long-Term Debt	265,846				(265,846)		(265,846)
Total governmental activities	<u>258,654,246</u>	<u>95,294</u>	<u>41,703,995</u>	<u>20,111,531</u>	<u>(196,743,426)</u>		<u>(181,564,014)</u>
Business-type activities							
Food service	6,589,454	899,429	8,141,909			\$ 2,451,884	2,451,884
Total business-type activities	<u>6,589,454</u>	<u>899,429</u>	<u>8,141,909</u>			<u>2,451,884</u>	<u>2,451,884</u>
Total primary government	<u>\$ 265,243,700</u>	<u>\$ 994,723</u>	<u>\$ 49,845,904</u>	<u>\$ 20,111,531</u>	<u>(196,743,426)</u>	<u>2,451,884</u>	<u>(194,291,542)</u>
General revenues:							
Taxes:							
Property taxes, levied for general purposes					26,018,540		26,018,540
Property taxes, levied for debt service					931,637		931,637
State and federal sources - unrestricted					207,959,198		207,959,198
Investment income					6,752		6,752
Miscellaneous income					1,596,558		1,596,558
Total general revenues					<u>236,512,685</u>		<u>236,512,685</u>
Change in net position					39,769,259	2,451,884	42,221,143
Net Position—beginning					18,988,152	2,997,616	21,985,768
Net position-end of year					<u>\$ 58,757,411</u>	<u>\$ 5,449,500</u>	<u>\$ 64,206,911</u>

See accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

Plainfield Board of Education
Governmental Funds

Balance Sheet

June 30, 2022

	Major Funds				Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	
Assets					
Cash and cash equivalents	\$ 23,410,776	\$ 6,339,993			\$ 29,750,769
Accounts receivable:					
Intergovernmental - federal	38,339				38,339
Intergovernmental - state	4,080,862		\$ 210,726		4,291,588
Intergovernmental - other	321,832				321,832
Interfund	210,726	74,292			285,018
Other	729,695	24,175			753,870
Total assets	<u>\$ 28,792,230</u>	<u>\$ 6,438,460</u>	<u>\$ 210,726</u>	<u>\$ -</u>	<u>\$ 35,441,416</u>
Liabilities and fund balances					
Liabilities:					
Accounts payable	\$ 5,055,806	\$ 3,112,704			\$ 8,168,510
Intergovernmental payables:					
State	796,201	34,509			830,710
Interfunds payable	74,292		\$ 210,726		285,018
Claims payable	458,217				458,217
Unearned revenue	4,104	5,359,437			5,363,541
Other liability	157,053				157,053
Payroll deductions and withholdings payable	<u>5,281,833</u>				<u>5,281,833</u>
Total liabilities	11,827,506	8,506,650	210,726		20,544,882
Fund balances:					
Restricted for:					
Excess surplus - current year	8,656,853				8,656,853
Capital reserve	2,500,000				2,500,000
Maintenance reserve	1,500,000				1,500,000
Unemployment reserve	640,898				640,898
Student activities and scholarships		191,245			191,245
Assigned to:					
Other purposes	10,604,598				10,604,598
Unassigned (deficit)	(6,937,625)	(2,259,435)			(9,197,060)
Total fund balances	<u>16,964,724</u>	<u>(2,068,190)</u>	<u>-</u>	<u>-</u>	<u>14,896,534</u>
Total liabilities and fund balances	<u>\$ 28,792,230</u>	<u>\$ 6,438,460</u>	<u>\$ 210,726</u>	<u>\$ -</u>	
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:					
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$144,184,762 and the accumulated depreciation is \$52,109,134.					114,264,774
Amounts resulting from the refunding of debt are reported as deferred outflows of resources on the statement of net position and amortized over the life of the debt.					85,342
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.					(203,021)
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.					
Deferred Outflows of Resources				\$ 4,124,793	
Deferred Inflows of Resources				<u>(18,340,949)</u>	(14,216,156)
Accrued pension contributions for the June 30, 2021 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in the accounts payable in the government-wide statement of net position.					(2,856,409)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.					(28,095,448)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (Note 2).					(25,118,205)
Net position of governmental activities					<u>\$ 58,757,411</u>

See accompanying notes to the basic financial statements .

Plainfield Board of Education
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended June 30, 2022

	Major Funds				Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	
Revenues:					
Local sources:					
Local tax levy	\$ 26,018,540			\$ 931,637	\$ 26,950,177
Tuition - Other LEAs within the State	95,294				95,294
Miscellaneous	1,603,940	\$ 356,712			1,960,652
Total revenues-local sources	27,717,774	356,712	-	931,637	29,006,123
State sources	211,771,129	23,296,736	\$ 20,111,531	1,075,917	256,255,313
Federal sources	309,966	17,637,578			17,947,544
Total revenues	239,798,869	41,291,026	20,111,531	2,007,554	303,208,980
Expenditures:					
Current:					
Instruction					
Regular Instruction	98,382,783	1,413,787			99,796,570
Special Education Instruction	16,035,881	2,034,415			18,070,296
Other Instruction	21,069,956	5,959,971			27,029,927
School Sponsored Activities and Cocurricular Instruction	1,747,650	288,020			2,035,670
Support Services					
Student and Instruction Related Services	32,985,717	30,259,561			63,245,278
School Administration Services	9,193,931				9,193,931
General Administration Services	2,223,401				2,223,401
Business/Central Services	6,399,045				6,399,045
Plant Operations and Maintenance	22,776,480				22,776,480
Pupil Transportation	6,997,169				6,997,169
Debt Service:					
Principal				1,675,000	1,675,000
Interest				529,125	529,125
Capital outlay	6,243,879	1,748,241	20,111,531		28,103,651
Total expenditures	224,055,892	41,703,995	20,111,531	2,204,125	288,075,543
Excess (Deficiency) of revenues over (under) expenditures	15,742,977	(412,969)	-	(196,571)	15,133,437
Other financing sources (uses):					
Transfer In - SBB and Preschool	925,078				925,078
Transfer Out - Special Revenue Fund - Preschool	(609,298)				(609,298)
Transfer In - Special Revenue Fund - Preschool		609,298			609,298
Transfer Out - SBB and Preschool		(925,078)			(925,078)
Total other financing sources (uses)	315,780	(315,780)	-	-	-
Net change in fund balances	16,058,757	(728,749)	-	(196,571)	15,133,437
Fund balances (deficit), July 1,	905,967	(1,339,441)	-	196,571	(236,903)
Fund balances (deficit), June 30	\$ 16,964,724	\$ (2,068,190)	\$ -	\$ -	\$ 14,896,534

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to the basic financial statements .

Plainfield Board of Education
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2022

Total net change in fund balances - governmental funds (B-2)			\$ 15,133,437
Amounts reported for governmental activities in the statement of activities (A-2) are different because:			
Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets exceeded depreciation in the period.			
	Depreciation expense	\$ (3,288,535)	
	Capital additions	<u>25,477,681</u>	22,189,146
The repayment of the principal of long-term debt, including capital lease obligations, consumes the current financial resources of governmental funds. This transaction, however, has no effect on net position.			
	Payment of bond principal	1,675,000	
	Financed purchase payable payment	<u>3,368,747</u>	5,043,747
Governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences.			
	Amortization of premium on bonds	214,618	
	Amortization of deferred loss on refunding	<u>13,765</u>	228,383
The issuance of long-term debt for general and refunding purposes provides current financial resources to governmental funds, however has no effect on net position			
			(8,792,202)
In the statement of activities, interest on debt is accrued, regardless of when due. In the governmental funds, interest is reported when due.			
			34,896
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).			
			(50,512)
Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Accrued liability for insurance claims	82,134	
	Claims payable	(221,018)	
	Pension expense	<u>6,121,248</u>	
Change in net position of governmental activities (A-2)			<u>\$ 39,769,259</u>

See accompanying notes to the basic financial statements .

Proprietary Fund

Plainfield Board of Education
Proprietary Fund

Statement of Net Position

June 30, 2022

	<u>Major Fund</u> <u>Food Service</u>
Assets	
Current assets:	
Cash and cash equivalents	\$ 1,387,092
Accounts receivable:	
Federal	1,035,260
State	10,845
Other	320,348
Inventories	<u>38,168</u>
Total current assets	2,791,713
Capital assets:	
Building and Building Improvements	2,037,302
Equipment	2,029,390
Accumulated depreciation	<u>(1,401,940)</u>
Total capital assets	<u>2,664,752</u>
Total assets	<u>\$ 5,456,465</u>
Liabilities	
Current liabilities:	
Accounts payable	\$ 1
Unearned revenue	<u>6,964</u>
Total current liabilities	<u>6,965</u>
Net position	
Investment in capital assets	2,664,752
Unrestricted	<u>2,784,748</u>
Total net position	<u><u>\$ 5,449,500</u></u>

See accompanying notes to the basic financial statements .

Plainfield Board of Education
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2022

	<u>Major Fund</u> <u>Food Service</u>
Operating revenues:	
Charges for Services:	
Daily Sales - Reimbursable Programs	\$ -
Daily Sales - Non-Reimbursable Programs	169,958
Miscellaneous revenue	<u>729,471</u>
Total operating revenues	899,429
Operating expenses:	
Cost of Sales - Reimbursable Programs	3,458,757
Cost of Sales - Non-Reimbursable Programs	319,399
Salaries and Benefits	1,638,171
Supplies and Materials	66,279
Purchased Services	262,498
Insurance	308,043
Summer Program Costs	251,897
Depreciation	140,058
Management Company Fee and Allowance	32,898
Miscellaneous Expenditures	<u>111,454</u>
Total operating expenses	<u>6,589,454</u>
Operating loss	(5,690,025)
Nonoperating revenues:	
State sources:	
State school lunch program	113,918
Federal sources:	
School breakfast program	775,402
National school lunch program	5,510,789
Food distribution program	408,218
Fresh fruit and vegetable program	98,249
Child and adult care food program	983,478
Summer food program	251,398
Interest revenue	457
Total nonoperating revenues	<u>8,141,909</u>
Change in net position	2,451,884
Total net position, beginning of year	<u>2,997,616</u>
Total net position, end of year	<u><u>\$ 5,449,500</u></u>

See accompanying notes to the basic financial statements.

Plainfield Board of Education
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2022

	<u>Major Fund Food Service</u>
Cash flows from operating activities	
Receipts from customers	\$ 621,379
Payments to employees	(1,638,171)
Payments for employee benefits	(66,279)
Payments to suppliers	(4,745,196)
Net cash (used in) operating activities	<u>(5,828,267)</u>
Cash flows from non-capital financing activities	
Cash received from state and federal sources	7,590,761
Payment of interfund	(60,000)
Net cash provided by non-capital financing activities	<u>7,530,761</u>
Cash flows from capital and related financing activities	
Acquisition of capital assets	(355,505)
Net cash (used in) capital and related financing activities	<u>(355,505)</u>
Net increase in cash and cash equivalents	1,346,989
Cash and cash equivalents, beginning of year	40,103
Cash and cash equivalents, end of year	<u><u>\$ 1,387,092</u></u>
Reconciliation of operating (loss) to net cash (used in) operating activities	
Operating (loss)	\$ (5,549,967)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:	
Depreciation	-
Change in assets and liabilities:	
(Increase) in other accounts receivable	(285,014)
Increase in unearned revenue	6,964
(Decrease) in accounts payable	(251)
Decrease in inventories	1
Net cash (used in) operating activities	<u><u>\$ (5,828,267)</u></u>

Non-cash non-capital financing activities:

The District received \$408,218 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2022.

See accompanying notes to the basic financial statements.

Notes to the Basic Financial Statements

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Plainfield Board of Education (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A Superintendent is appointed by the Board and is responsible for the administrative control of the District. A Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Plainfield Board of Education this includes general operations, food service and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

- The GASB issued Statement No. 87, *Leases* in June 2017. This Statement establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Statement are effective for periods beginning after June 15, 2021. Management of the District have reviewed the GASB and have determined that it did not have a material impact on the financial statements of the District.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- The GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* in May 2020. This Statement provides guidance on accounting and financial reporting for subscription-based information technology arrangements. The requirements of this Statement are effective for periods beginning after June 15, 2022. Management has not determined the impact of the Statement on the financial statements.
- The GASB issued Statement No. 99, *Omnibus 2022* in April 2022. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective for periods beginning after June 15, 2022. Management has not determined the impact of the Statement on the financial statements.
- The GASB issued Statement No. 101, *Compensated Absences* in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for periods beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged. Management has not determined the impact of the Statement on the financial statements.

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. The District currently has no fiduciary funds.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental funds and its enterprise fund to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The *debt service fund* accounts for the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term general obligation debt of governmental funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased.

4. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20
Buildings and Building Improvements	20-50
Heavy Equipment	10-20
Office Equipment and Furniture	7-10
Computer Equipment	5

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance
(Continued)**

5. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has two items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item is the deferred amount on refunding of debt which results from a debt refunding reported in the district-wide statement of net position. Deferred amounts on debt refunding result from the difference on the transaction when the debt's reacquisition price is greater than the carrying value of the refunded debt. These amounts are deferred and amortized over the shorter of the life of the refunded or refunding debt. The other item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Board has one type which arises only under the accrual basis of accounting that qualifies for reporting in this category. The one item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years.

6. *Compensated Absences*

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused vacation and sick leave benefits. A long-term liability of accumulated vacation and sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated vacation and sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

7. *Pensions*

In the district-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance
(Continued)**

Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

8. Long-Term Obligations

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Differences resulting from debt refundings are reported as deferred outflows of resources. Bond premiums are deferred and amortized over the life of the bonds using the straight line interest method. Differences resulting from debt refundings are also deferred and amortized over the life of the refunded bonds or new bonds whichever is less using the effective interest method. Bonds payable are reported with the unamortized bond premium.

9. Net Position/Fund Balance

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

9. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Restricted Fund Balance (Continued)

Excess Surplus – Current Year - This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2022 audited excess surplus that will be appropriated in the 2023/2024 original budget certified for taxes.

Capital Reserve - Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of capital reserve fund balance appropriated in the adopted 2020/2021 District budget certified for taxes.

Debt Service – Represents fund balance restricted specifically for the repayment of long-term debt principal and interest in the Debt Service Fund.

Unemployment Compensation – This restriction was created in accordance with R.S. 43:21-7.3 to reserve funds for unemployment compensation claims reimbursable to the State under the District's election for payment in lieu of contributions (benefit reimbursement method). (See Note 5).

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations reserved for the payment of student group activities.

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Year-End Encumbrances – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustee's for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Year-End Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance
(Continued)**

9. *Net Position/Fund Balance (Continued)*

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue, capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

10. *Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. *Program Revenues*

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, investment earnings and miscellaneous revenues.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

2. *Property Taxes*

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual “in rem” tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. *Tuition Revenues and Expenditures*

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2019-2020 and 2020-2021 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

4. *Proprietary Funds, Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the food service enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$(59,886,796) difference are as follows:

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

Bonds payable	\$ (9,745,000)
Add: Issuance premium (to be amortized as interest expense)	(1,073,091)
Financed purchase payable	(7,593,313)
Accrued liability for insurance claims	(3,250,911)
Compensated absences	(2,700,972)
Claims payable - Workers Comp. Plan	<u>(754,918)</u>
Subtotal	(25,118,205)
Net Pension Liability	<u>(28,095,448)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u>\$ (53,213,653)</u>

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Capital lease transactions are accounted for on the GAAP basis.

The annual budget is adopted in the spring of the preceding year for the general, special revenue and debt service funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. Prior to the 2012/2013 budget year, the annual budget was required to be voted upon at the annual school election held on the third Tuesday in April. On January 17, 2012, Chapter 202 of the Laws of P.L. 2011 was approved which established procedures for moving the date of a school district’s annual school election from April to the general election in November. Under the new law, districts that have their school board members elected in November no longer have to submit their budgets that meet levy cap requirements for voter approval beginning with the 2012/2013 budget year. Only a school board decision to exceed the tax levy cap would require voter approval for the additional amount on the November ballot. On February 6, 2012, the City Council of the City of Plainfield adopted a resolution to move the District’s annual election to the date of the general elections in accordance with the law; therefore voter approval of the annual budget is not required. On November 10, 2015, the District adopted a resolution to restore the election date to the third Tuesday in April to be effective for the 2016/17 school year. On February 7, 2017 the Plainfield Board of Education changed the annual election date for school board members from the third Tuesday in April to the November general election, therefore voter approval of the annual budget is not required pursuant to State statute. Budget adoptions and amendments are recorded in the District’s board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2021/2022.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

B. Deficit Fund Equity

The District has an unassigned fund deficit of \$6,937,625 in the General Fund and \$2,259,435 in the Special Revenue Fund as of June 30, 2022 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2021/2022 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund and Special Revenue Fund deficits do not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action.

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget. Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

The activity of the capital reserve for the fiscal year ended June 30, 2022 is as follows:

Balance, July 1, 2021	\$	94,811
Increased by:		
Deposits Approved By District Resolution		2,500,000
Decreased by:		
Withdrawals Approved in District Budget		<u>(94,811)</u>
Balance, June 30, 2022		<u>\$ 2,500,000</u>

The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the district's Long Range Facilities Plan.

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity of the maintenance reserve for the fiscal year ended June 30, 2022 is as follows:

Balance, July 1, 2021	\$	-
Increased by:		
Approved by board resolution		<u>1,500,000</u>
Balance, June 30, 2022		<u>\$ 1,500,000</u>

E. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 4% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2022 is \$8,656,853 which was appropriated in the 2023/2024 original budget certified for taxes.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for all deposits not covered by the FDIC and NCUSIF.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2022, the book value of the Board's deposits were \$31,137,861 and bank and brokerage firm balances of the Board's deposits amounted to \$41,364,403. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

Depository Account

Deposit Balance	\$	41,364,403
FDIC		(500,000)
Bank accounts balances not covered by GUDPA		<u>(6,392,122)</u>
Insured by GUDPA	\$	<u><u>34,472,281</u></u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2022 none of the Board's bank balances were exposed to custodial credit risk.

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute. As of June 30, 2022, the Board had no outstanding investments.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board’s investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer.

B. Receivables

Receivables as of June 30, 2022 for the district’s individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Food Service</u>	<u>Total</u>
Receivables:					
Accounts	\$ 940,421	\$ 98,467	\$ -	\$ 320,348	\$ 1,359,236
Intergovernmental					
Federal	38,339	-	-	1,035,260	1,073,599
State	4,080,862	-	210,726	10,845	4,302,433
Local	<u>321,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>321,832</u>
Gross Receivables	5,381,454	98,467	210,726	1,366,453	7,057,100
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 5,381,454</u>	<u>\$ 98,467</u>	<u>\$ 210,726</u>	<u>\$ 1,366,453</u>	<u>\$ 7,057,100</u>

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2022 was as follows:

	Balance, <u>July 1, 2021</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	Balance, <u>June 30, 2022</u>
Governmental Activities:					
Capital assets, not being depreciated	-				
Land	\$ 1,776,334				\$ 1,776,334
Construction in Progress	<u>16,750,549</u>	<u>\$ 24,076,250</u>	-	<u>\$ (2,378,771)</u>	<u>38,448,028</u>
Total capital assets not being depreciated	<u>18,526,883</u>	<u>24,076,250</u>	-	<u>(2,378,771)</u>	<u>40,224,362</u>
Capital assets, being depreciated					
Land Improvements	4,298,980			539,123	4,838,103
Buildings and Building Improvements	111,498,728	527,615		1,839,648	113,865,991
Machinery and Equipment	<u>9,860,171</u>	<u>873,816</u>	-	-	<u>10,733,987</u>
Total capital assets, being depreciated	<u>125,657,879</u>	<u>1,401,431</u>	-	<u>2,378,771</u>	<u>129,438,081</u>
Less accumulated depreciation for:					
Land Improvements	(3,894,419)	(43,757)			(3,938,176)
Buildings and Building Improvements	(41,415,820)	(2,471,125)			(43,886,945)
Machinery and Equipment	<u>(6,798,895)</u>	<u>(773,653)</u>	-	-	<u>(7,572,548)</u>
Total accumulated depreciation	<u>(52,109,134)</u>	<u>(3,288,535)</u>	-	-	<u>(55,397,669)</u>
Total capital assets, being depreciated, net	<u>73,548,745</u>	<u>(1,887,104)</u>	-	-	<u>74,040,412</u>
Government activities capital assets, net	<u>\$ 92,075,628</u>	<u>\$ 22,189,146</u>	\$ -	\$ -	<u>\$ 114,264,774</u>

	Balance, <u>July 1, 2021</u>	<u>Increases</u>	<u>Transfers</u>	Balance, <u>June 30, 2022</u>
Business-Type Activities:				
Capital assets, being depreciated:				
Buildings and Building Improvements	\$ 2,037,302			\$ 2,037,302
Machinery and Equipment	1,673,885	\$ 355,505	-	2,029,390
Total capital assets being depreciated	<u>3,711,187</u>	<u>355,505</u>	-	<u>4,066,692</u>
Less accumulated depreciation for:				
Buildings and Building Improvements	(130,281)	(55,918)		(186,199)
Machinery and Equipment	<u>(1,131,601)</u>	<u>(84,140)</u>	-	<u>(1,215,741)</u>
Total accumulated depreciation	<u>(1,261,882)</u>	<u>(140,058)</u>	-	<u>(1,401,940)</u>
Total capital assets, being depreciated, net	<u>2,449,305</u>	<u>215,447</u>	-	<u>2,664,752</u>
Business-type activities capital assets, net	<u>\$ 2,449,305</u>	<u>\$ 215,447</u>	\$ -	<u>\$ 2,664,752</u>

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:		
Instruction		
Regular	\$	951,446
Special Education		267,334
Other Instruction		399,883
School Sponsored CoCurricular		30,116
Total Instruction		1,648,779
Support Services		
Student and Instruction Related Services		935,705
General Administrative Services		32,893
School Administrative Services		136,016
Plant Operations and Maintenance		336,957
Pupil Transportation		103,517
Central Services & Information Technology		94,668
Total Support Services		1,639,756
Total Depreciation Expense - Governmental Activities	\$	3,288,535
Business-Type Activities:		
Food Service Fund	\$	140,058
Total Depreciation Expense-Business-Type Activities	\$	140,058

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2022, is as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	Amount
General Fund	Capital Fund	\$ 210,726
Special Revenue Fund	General Fund	74,292
		\$ 285,018

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund.

The District expects all interfund balances to be liquidated within one year.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

Interfund Transfers

	Transfer In:	
<u>Transfer Out:</u>	<u>General</u>	<u>Total</u>
Special Revenue Fund, Net	\$ 315,780	\$ 315,780
Total transfers out	\$ 315,780	\$ 315,780

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

F. Financed Purchase Payable

The District is leasing computer equipment (supplies) totaling \$13,595,301 under lease purchase agreements. The leases are for terms of 5 to 6 years and are interest free.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2022 were as follows:

Fiscal Year Ending <u>June 30,</u>	Governmental <u>Activities</u>
2023	\$ 3,036,646
2024	2,451,990
2025	2,104,677
Total minimum lease payments	7,593,313
Less: amount representing interest	-
Present value of minimum lease payments	\$ 7,593,313

G. Long-Term Debt

General Obligation Bonds

The Board issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities and other capital assets or other purposes permitted by statute. The full faith and credit of the Board are irrevocably pledged for the payment of the principal of the bonds and the interest thereon.

Bonds payable at June 30, 2022 is comprised of the following issue:

\$13,075,000, 2019 Refunding Bonds, due in annual installments of \$1,760,000 to \$2,150,000 through August 1, 2026, interest at 5.00%	\$9,745,000
--	-------------

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

G. Long-Term Debt (Continued)

The Board's schedule of principal and interest for long-term debt issued and outstanding is as follows:

Governmental Activities:

Fiscal Year Ending <u>June 30,</u>	<u>Serial Bonds</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2023	\$ 1,760,000	\$ 443,250	\$ 2,203,250
2024	1,850,000	353,000	2,203,000
2025	1,945,000	258,125	2,203,125
2026	2,040,000	158,500	2,198,500
2027	<u>2,150,000</u>	<u>53,750</u>	<u>2,203,750</u>
Total	<u>\$ 9,745,000</u>	<u>\$ 1,266,625</u>	<u>\$ 11,011,625</u>

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2022 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 118,161,607
Less: Net Debt	<u>9,745,000</u>
	<u>\$ 108,416,607</u>

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2022, was as follows:

	Balance, <u>July 1, 2021</u>	<u>Additions</u>	<u>Reductions</u>	Balance, <u>June 30, 2022</u>	Due Within <u>One Year</u>
Governmental Activities:					
Bonds Payable	\$ 11,420,000		\$ 1,675,000	\$ 9,745,000	\$ 1,760,000
Add: Unamortized Premium	<u>1,287,709</u>	-	<u>214,618</u>	<u>1,073,091</u>	<u>214,618</u>
Bonds Payable Net	<u>12,707,709</u>	-	<u>1,889,618</u>	<u>10,818,091</u>	<u>1,974,618</u>
Net Pension Liability	38,491,824		10,396,376	28,095,448	
Claims Payable-Workers Comp. Plan	533,900	\$ 221,018		754,918	
Accrued Liability for Insurance Claims					
Workers Compensation Plan (IBNR)	3,333,045		82,134	3,250,911	
Financed Purchase Payable	2,169,858	8,792,202	3,368,747	7,593,313	3,036,646
Compensated Absences	<u>2,650,460</u>	<u>50,512</u>	<u>-</u>	<u>2,700,972</u>	<u>265,046</u>
Governmental Activity Long-Term Liabilities	<u>\$ 59,886,796</u>	<u>\$ 9,063,732</u>	<u>\$ 15,736,875</u>	<u>\$ 53,213,653</u>	<u>\$ 5,276,310</u>

For the governmental activities, the liabilities for compensated absences, lease purchases, insurance claims and net pension liability are generally liquidated by the general fund. The liability for bonds payable is liquidated by the debt service fund.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Comprehensive Annual Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$500,000 for any one accident or occurrence, with any excess benefit being reimbursed through an excess workers compensation insurance policy with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2022, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$4,464,046 reported at June 30, 2022 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the workmen's compensation plan for the fiscal years ended June 30, 2022 and 2021 are as follows:

Governmental Activities:	<u>Fiscal Year Ended</u>	
	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Unpaid Claims, Beginning of Year	\$ 4,764,902	\$ 5,064,050
Incurred Claims (IBNR's)	1,786,601	954,260
Claim Payments	(1,487,453)	(1,554,264)
Unpaid Claims, End of Year	\$ 5,064,050	\$ 4,464,046

The District is a member of the New Jersey Schools Insurance Group (NJSIG or Group). The Group is a risk sharing public entity pool, established for the purpose of insuring against various risks of loss.

The relationship between the Board and the Group is governed by a contract and by-laws that have been adopted by resolution of each unit's governing body. The Board is contractually obligated to make all annual and supplementary contributions to the Group, to report claims on a timely basis, cooperate with the management of the Group, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by the Group. Members have a contractual obligation to fund any deficit of the Group attributable to a membership year during which they were a member.

NJSIG provides its members with risk management services, including the defense of and settlement of claims and to establish reasonable and necessary loss reduction and prevention procedures to be followed by the members. Complete financial statements of the Group are on file with the School's Business Administrator.

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s restricted fund balance for unemployment compensation claims in General Fund for the current and previous two years:

Fiscal Year Ended <u>June 30,</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earnings</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2022	\$ 475,000	\$ 403,338		\$ 556,150	\$ 640,898
2021		408,464	\$ 291	520,028	793,710
2020	250,000	255,144	424	272,941	904,983

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board’s Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2022, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

C. Federal Arbitrage Regulations

The District is subject to Section 148 of the Internal Revenue Code as it pertains to the arbitrage rebate on all tax-exempt obligations, both long and short-term debt. Under the 1986 Tax Reform Act, the Internal Revenue Service (IRS) required that all excess earnings from investment proceeds be rebated to the IRS. Arbitrage, for purposes of these regulations, is defined as the difference between the yield on the investment and the yield on the obligations issued. If there are excess earnings, this amount may be required to be rebated to the IRS. At June 30, 2022, the District has not estimated its arbitrage earnings due to the IRS, if any.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer plan.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contribution rates for TPAF and PERS are 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

During the year ended June 30, 2022, the State of New Jersey contributed \$27,437,922 to the TPAF for on-behalf medical, non-contributory insurance and pension and post-retirement medical benefits on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$4,708,497 during the year ended June 30, 2022 for the employer's share of social security contributions for TPAF members as calculated on their base salaries.

The District's actuarially determined contributions to PERS for each of the years ended June 30, 2022, 2021 and 2020 were \$2,777,448, \$2,582,150, and \$2,338,773, respectively.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2022, the District reported a liability of \$28,095,448 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2021, the District's proportion was 0.2371624558 percent, which was an increase of 0.0011232372 from its proportion measured as of June 30, 2020.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

For the year ended June 30, 2022, the District recognized full accrual pension (benefit) of (\$6,121,248) in the government-wide financial statements. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 443,101	\$ 201,130
Changes of assumptions	146,321	10,002,162
Net difference between projected and actual earnings on pension plan investments		7,401,079
Changes in proportion and differences between District contributions and proportionate share of contributions	678,962	736,578
District contributions subsequent to the measurement date	2,856,409	
	<u>\$ 4,124,793</u>	<u>\$ 18,340,949</u>

\$2,856,409 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2023	\$ (6,413,739)
2024	(4,891,787)
2025	(3,367,624)
2026	(2,405,600)
2027	6,185
	<u>\$ (17,072,565)</u>

Actuarial Assumptions

The total collective pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following actuarial assumptions:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases	2.00 - 6.00%
Through 2026	based on years of service
Thereafter	3.00 - 7.00%
	based on years of service
Investment rate of return	7.00%

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pension and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expecting future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	8.09%
Non-U.S. developed markets equity	13.50%	8.71%
Emerging markets equity	5.50%	10.96%
Private equity	13.00%	11.30%
Real assets	3.00%	7.40%
Real estate	8.00%	9.15%
High yield	2.00%	3.75%
Private credit	8.00%	7.60%
Investment grade credit	8.00%	1.68%
Cash equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk mitigation strategies	3.00%	3.35%
	100%	

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District proportionate share of the net pension liability	\$ 38,260,303	\$ 28,095,448	\$ 19,469,128

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$ 1,164,738,169
Deferred inflows of resources	8,339,123,762
Net pension liability	11,972,782,878
District's proportion	0.2371624558%

Collective pension benefit for the Local Group for the measurement period ended June 30, 2021 is \$1,599,674,464.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2021, 2020, 2019, 2018, 2017 and 2016 is 5.13, 5.16, 5.21, 5.63, 5.48, and 5.57 years, respectively.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

Teachers Pensions and Annuity Fund (TPAF) – Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer.

The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2021 was \$255,710,227. The District's proportionate share was \$0. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2021, the State's proportionate share of the TPAF net pension liability associated with the District was 0.5318964614 percent, which was a increase of 0.0002302730 from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized on-behalf pension expense and revenue in the government-wide financial statements of \$6,016,974 for contributions incurred by the State.

Actuarial assumptions

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases	1.55 - 4.45%
Through 2026	based on years of service
Thereafter	2.75 - 5.65%
	based on years of service
Investment rate of return	7.00%

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	8.09%
Non-U.S. developed markets equity	13.50%	8.71%
Emerging markets equity	5.50%	10.96%
Private equity	13.00%	11.30%
Real assets	3.00%	7.40%
Real estate	8.00%	9.15%
High yield	2.00%	3.75%
Private credit	8.00%	7.60%
Investment grade credit	8.00%	1.68%
Cash equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk mitigation strategies	3.00%	3.35%
	100%	

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District proportionate share of the net pension liability	\$ 302,547,911	\$ 255,710,227	\$ 216,369,515

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the Local Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$ 6,356,228,800
Deferred inflows of resources	27,175,330,929
Net pension liability	48,075,188,642
District's proportion	0.5318964614%

Collective pension expense of the Local Group for the plan for the measurement period ended June 30, 2021 is \$1,159,039,411.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

D. Employee Retirement Systems and Pension Plans

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2021, 2020, 2019, 2018, 2017 and 2016 is 7.93, 8.04, 8.29, 8.30, 8.30 and 8.30 years, respectively.

E. Post Retirement Benefits

General Information about the OPEB Plan

The State Health Benefit State Retired Employees Plan (State Retired OPEB Plan) is a single-employer defined benefit OPEB plan with a special funding situation. The State Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The State Retired OPEB Plan covers the State, State colleges and universities, the Palisades Interstate Park Commission, and the New Jersey Building Authority (referred to collectively as “the employers”) for which the State is legally obligated to pay for benefits. The State Retired OPEB Plan is treated as a cost-sharing multiple employer plan with a special funding situation for allocating the total OPEB liability and related OPEB amounts since each employer mentioned above is required to issue stand-alone financial statements. The State Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of the employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

In accordance with N.J.S.A. 52:14-17.32, the State is required to pay the premiums or periodic charges for health benefits of State employees who retire with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Judicial Retirement System (JRS), the State Police Retirement System (SPRS), the Teachers’ Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen’s Retirement System (PFRS), and the Alternate Benefit Program (ABP). In addition, N.J.S.A. 52:14-17.26 provides that for purposes of the State Retired OPEB Plan, an employee of Rutgers, the State University of New Jersey, and New Jersey Institute of Technology shall be deemed to be an employee of the State. Further, P.L.1966, c.302, addresses the other State colleges and universities, whereas while these institutions were provided autonomy from the State, their employees retained any and all rights to health benefits within the State Retired OPEB Plan and are therefore classified as State employees.

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired OPEB Plan) is a multiple-employer defined benefit OPEB plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

E. Post Retirement Benefits

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to this law, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: TPAF, PERS, PFRS, or ABP.

Pursuant to P.L.2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. The State, as a nonemployer contributing entity, reported a Fiscal Year 2021 total OPEB liability of \$60,007,650,970 for this special funding situation.

The State's contributions to the SHBP Fund for TPAF retirees' post-retirement medical benefits on behalf of the District for the years ended June 30, 2022, 2021 and 2020 were \$5,194,681, \$4,937,611, and \$4,403,736, respectively, which equaled the required contributions for each year.

In accordance with the provisions of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments.

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective OPEB liability on the Statement of Net Position. The State's proportionate share of the OPEB liability associated with the District as of June 30, 2021 was \$271,702,169. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report at state.nj.us/treasury/pensions/financial-reports.shtml.

Actuarial assumptions and other inputs

The total non-employer OPEB liability as of June 30, 2021 was determined by an actuarial valuation as of June 30, 2020, which was rolled forward to June 30, 2021 and included in the June 30, 2021 audited financial statements of the State Health Benefit Local Education Retired Employees Plan. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

E. Post Retirement Benefits

	TPAF	PERS
Inflation rate	2.50%	2.50%
Salary increases:		
Through 2026	1.55 - 4.45%	2.00 - 6.00%
	based on years of service	based on years of service
Thereafter	2.75 - 5.56%	3.00 - 7.00%
	based on years of service	based on years of service

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the actual experience studies for the periods July 1, 2015 – June 30, 2018 and July 1, 2014 – June 30, 2018 for TPAF and PERS, respectively.

Discount Rate

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.65% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.74% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.50% after 11 years. For HMO the trend is initially 6.01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025 and decreases to 4.50% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

E. Post Retirement Benefits

The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2021 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current discount rate:

	At 1% Decrease (1.16%)	At Current Discount Rate (2.16%)	At 1% Increase (3.16%)
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 325,456,545	\$ 271,702,169	\$ 229,373,824

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2021 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	At 1% Decrease	At Current Trend Rate	At 1% Increase
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 219,943,789	\$ 271,702,169	\$ 341,209,849

Changes in the Total Non-employer OPEB Liability

Below represents the changes in the District's total OPEB liability for the year ended June 30, 2022:

Beginning Total OPEB Liability, June 30, 2020	Total OPEB Liability \$ 306,493,050
Changes for the year:	
Service cost	15,097,343
Interest cost	7,048,240
Differences between expected and actual experiences	(51,543,475)
Changes of benefit terms	(289,194)
Changes in assumptions or other inputs	268,055
Member contributions	180,189
Benefit payments	(5,552,039)
Net changes	(34,790,881)
Ending Total OPEB Liability, June 30, 2021	\$ 271,702,169

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

E. Post Retirement Benefits (continued)

Employees covered by benefit terms

The following employees were covered by the benefit terms:

Local Education Group	June 30, 2021
Active Plan Members	213,901
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	150,427
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	
Total Plan Members	364,328

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$16,622,565, for OPEB expenses incurred by the State. The State's proportionate share of deferred outflows and inflows of resources associated with the District at June 30, 2021 is \$91,339,357 and \$110,693,763. Collective balances of the Local Education Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$	21,546,947,255
Deferred inflows of resources	\$	29,769,148,209
Collective OPEB Expense	\$	3,527,672,060
Districts Proportion		0.45%

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

F. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For Plainfield Board of Education, the District's share of abated taxes resulting from the municipality having entered into a tax abatement agreement is indeterminate.

Plainfield Board of Education
Notes to the Basic Financial Statements
Year ended June 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

G. Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations in the following budgetary accounts in the General Fund:

- Undistributed Expenditures – Instruction - Tuition to Other LEA's Within the State – Special - \$1,546,083

The over-expenditures identified above were generated by the recording of certain adjustments, provided by the District after the books and records were closed, to accrue liabilities for certain outstanding invoices related to the current year under audit that were not previously recorded in the District's accounts payable records.

H. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2022 and March 17, 2023, the date that the financial statements were available for issuance. The effect of those events and transactions that provide additional pertinent information about conditions that existed at the balance sheet and statement of net position date, have been recognized in the accompanying financial statements.

Required Supplementary Information – Part II

Schedules Related to Accounting and Reporting for Pensions and
OPEBs (GASB 68 and 75)

Plainfield Board of Education
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System
Required Supplementary Information

	Last Ten Fiscal Years								
	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
District's proportion of the net pension liability (asset) - Local Group	0.22640%	0.22473%	0.22429%	0.22436%	0.23857%	0.24179%	0.24044%	0.23604%	0.23716%
District's proportionate share of the net pension liability (asset)	\$ 43,268,758	\$ 42,076,495	\$ 50,347,711	\$ 66,448,757	\$ 55,535,326	\$ 47,607,556	\$ 43,323,419	\$ 38,491,824	\$ 28,095,448
District's covered-employee payroll	\$ 15,334,496	\$ 15,486,678	\$ 15,269,891	\$ 16,638,167	\$ 16,271,886	\$ 17,007,548	\$ 16,742,247	\$ 17,208,124	\$ 16,486,891
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	282.17%	271.69%	329.72%	399.38%	341.30%	279.92%	258.77%	223.68%	170.41%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	48.72%	52.08%	47.93%	40.14%	48.10%	53.60%	56.27%	58.32%	70.33%

N/A - Not Available

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

There were none.

Plainfield Board of Education
Schedule of District Contributions
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
Contractually required contribution	\$ 2,668,938	\$ 1,854,834	\$ 1,928,258	\$ 1,993,173	\$ 2,210,098	\$ 2,405,045	\$ 2,338,773	\$ 2,582,153	\$ 2,777,448
Contributions in relation to the contractually required contribution	(2,668,938)	(1,854,834)	(1,928,258)	(1,993,173)	(2,210,098)	(2,405,045)	(2,338,773)	(2,582,153)	(2,777,448)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 15,486,678	\$ 15,269,891	\$ 16,638,167	\$ 16,271,886	\$ 17,007,548	\$ 16,742,247	\$ 17,208,124	\$ 16,486,891	\$ 17,035,961
Contributions as a percentage of covered-employee payroll	17.23%	12.15%	11.59%	12.25%	12.99%	14.37%	13.59%	15.66%	16.30%

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Plainfield Board of Education
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 244,193,446	\$ 263,084,033	\$ 328,323,721	\$ 405,715,468	\$ 343,872,324	\$ 348,218,112	\$ 331,213,426	\$ 350,095,788	\$ 255,710,227
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 244,193,446</u>	<u>\$ 263,084,033</u>	<u>\$ 328,323,721</u>	<u>\$ 405,715,468</u>	<u>\$ 343,872,324</u>	<u>\$ 348,218,112</u>	<u>\$ 331,213,426</u>	<u>\$ 350,095,788</u>	<u>\$ 255,710,227</u>
Plan fiduciary net position as a percentage of the total pension liability	33.76%	33.64%	28.71%	22.33%	25.41%	26.49%	26.95%	24.60%	35.52%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 5.40% as of June 30, 2020 to 7.00% as of June 30, 2021.

Plainfield Board of Education
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District and Changes in the OPEB Liability and Related Ratios
State Health Benefit Local Education Retired Employees Plan
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
State's proportion of the OPEB Liability associated with the District -	0.44%	0.45%	0.45%	0.45%	0.45%
District's proportionate share of the OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the OPEB liability associated with the District	\$ 238,073,391	\$ 206,430,232	\$ 187,917,598	\$ 306,493,050	\$ 271,702,169
Total proportionate share of the OPEB liability associated with the District	<u>\$ 238,073,391</u>	<u>\$ 206,430,232</u>	<u>\$ 187,917,598</u>	<u>\$ 306,493,050</u>	<u>\$ 271,702,169</u>
Balance at July 1	\$ 255,182,545	\$ 238,073,391	\$ 206,430,232	\$ 187,917,598	\$ 306,493,050
Increased by:					
Service cost	\$ 11,104,541	\$ 9,101,984	\$ 7,998,162	\$ 8,199,396	\$ 15,097,343
Interest cost	7,498,781	8,754,326	8,191,095	6,774,327	7,048,240
Changes of assumptions			2,801,867	55,985,748	268,055
Differences between expected and actual experiences				52,790,045	
Member contributions	<u>162,843</u>	<u>190,776</u>	<u>170,995</u>	<u>161,728</u>	<u>180,189</u>
	273,948,710	256,120,477	225,592,351	311,828,842	329,086,877
Decreased by:					
Changes of assumptions	31,452,939	23,688,902			
Changes of benefit terms					289,194
Differences between expected and actual experiences		20,481,472	31,906,243		51,543,475
Gross benefit payments	<u>4,422,380</u>	<u>5,519,871</u>	<u>5,768,510</u>	<u>5,335,792</u>	<u>5,552,039</u>
	<u>(35,875,319)</u>	<u>(49,690,245)</u>	<u>(37,674,753)</u>	<u>(5,335,792)</u>	<u>(57,384,708)</u>
Balance at June 30	<u>\$ 238,073,391</u>	<u>\$ 206,430,232</u>	<u>\$ 187,917,598</u>	<u>\$ 306,493,050</u>	<u>\$ 271,702,169</u>
Covered by employee payroll	\$ 72,095,482	\$ 72,815,391	\$ 74,237,807	\$ 76,346,904	\$ 77,557,932
Total OPEB liability as a percentage of covered employee payroll.	330.22%	283.50%	253.13%	401.45%	350.32%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate was 3.58% as of June 30, 2017, 3.87% as of June 30, 2018, 3.50% as of June 30, 2019, 2.21% as of June 30, 2020 and 2.16% as of June 30, 2021.

Required Supplementary Information – Part III

Budgetary Comparison Schedules

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original <u>Budget</u>	Budget <u>Transfers</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final to <u>Actual</u>
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 26,018,540		\$ 26,018,540	\$ 26,018,540	
Tuition from other LEAs within the State				95,294	\$ 95,294
Transportation fees from other LEAs within the State				1,300	1,300
Rents and Royalties				13,576	13,576
Interest Earned on Investments				7,716	7,716
Miscellaneous	125,000		125,000	1,581,348	1,456,348
Total - Local Sources	26,143,540		26,143,540	27,717,774	1,574,234
State Sources:					
Educational Adequacy Aid	11,009,173		11,009,173	11,009,173	
Equalization Aid	149,055,624		149,055,624	149,055,623	(1)
Categorical Special Education Aid	9,005,908		9,005,908	9,005,908	
Transportation Aid	1,835,983		1,835,983	1,835,983	
Security Aid	4,765,864		4,765,864	4,765,864	
Additional Non-Public Transportation Aid				69,020	69,020
Extraordinary Aid	674,932		674,932	3,547,742	2,872,810
Other State Aids				131,477	131,477
TPAF Pension (On-Behalf - Non-Budgeted)				22,233,658	22,233,658
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)				5,194,681	5,194,681
TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)				9,583	9,583
TPAF Social Security (Reimbursed - Non-Budgeted)				4,708,497	4,708,497
Total State Sources	176,347,484		176,347,484	211,567,209	35,219,725
Federal Sources:					
Medical Assistance Program	307,904		307,904	309,966	2,062
Total - Federal Sources	307,904		307,904	309,966	2,062
Total Revenues	202,798,928		202,798,928	239,594,949	36,796,021
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Kindergarten - Salaries of Teachers	1,622,571	224,300	1,846,871	1,596,430	250,441
Grades 1-5 - Salaries of Teachers	12,370,472	(1,060,576)	11,309,896	10,337,187	972,709
Grades 6-8 - Salaries of Teachers	10,368,992	(353,906)	10,015,086	9,931,078	84,008
Grades 9-12 - Salaries of Teachers	9,071,719	(707,740)	8,363,979	8,321,388	42,591
Regular Programs - Home Instruction					
Salaries of Teachers	101,487	122,754	224,241	224,240	1
Purchased Professional-Educational Services	70,000	(8,823)	61,177	41,890	19,287
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	1,030,116	220,824	1,250,940	1,206,707	44,233
Purchased Professional-Educational Services	116,408	935,525	1,051,933	931,116	120,817
Purchased Technical Services	70,000	(12,000)	58,000	28,284	29,716
Other Purchased Services	1,920,299	(927,896)	992,403	716,525	275,878
General Supplies	2,106,533	(214,406)	1,892,127	642,023	1,250,104
Textbooks	1,354,209	16,368	1,370,577	1,370,577	
Other Objects	75,571	(12,167)	63,404	38,813	24,591
TOTAL REGULAR PROGRAMS - INSTRUCTION	40,278,377	(1,777,743)	38,500,634	35,386,258	3,114,376
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities					
Salaries of Teachers	1,363,864	(98,661)	1,265,203	1,073,078	192,125
Other Salaries for Instruction	759,534	40,669	800,203	747,613	52,590
General Supplies	9,000	(7,000)	2,000		2,000
Textbooks	1,000		1,000		1,000
Total Learning and/or Language Disabilities	2,133,398	(64,992)	2,068,406	1,820,691	247,715

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Behavioral Disabilities					
Salaries of Teachers	\$ 407,790	\$ (1,434)	\$ 406,356	\$ 349,437	\$ 56,919
Other Salaries for Instruction	274,277	30,856	305,133	243,088	62,045
General Supplies	15,000	(9,661)	5,339	323	5,016
Total Behavioral Disabilities	697,067	19,761	716,828	592,848	123,980
Multiple Disabilities					
Salaries of Teachers	1,044,216	(18,829)	1,025,387	943,095	82,292
Other Salaries for Instruction	423,814	40,989	464,803	389,019	75,784
Total Multiple Disabilities	1,468,030	22,160	1,490,190	1,332,114	158,076
Resource Room/Resource Center					
Salaries of Teachers	4,675,676	(298,602)	4,377,074	3,741,092	635,982
Other Salaries for Instruction	574,431	202,763	777,194	679,939	97,255
General Supplies	5,800	(800)	5,000		5,000
Textbooks	20,000	(17,000)	3,000		3,000
Total Resource Room/Resource Center	5,275,907	(113,639)	5,162,268	4,421,031	741,237
Autism					
Salaries of Teachers	59,711	(144)	59,567		59,567
Total Autism	59,711	(144)	59,567		59,567
Preschool Disabilities - Full-Time					
Salaries of Teachers	597,893	20,667	618,560	618,559	1
Other Salaries for Instruction	246,207	1,534	247,741	239,232	8,509
Total Preschool Disabilities - Full-Time	844,100	22,201	866,301	857,791	8,510
TOTAL SPECIAL EDUCATION - INSTRUCTION	10,478,213	(114,653)	10,363,560	9,024,475	1,339,085
Bilingual Education - Instruction					
Salaries of Teachers	10,715,718	305,538	11,021,256	10,452,938	568,318
Other Salaries for Instruction	603,543	125,889	729,432	708,975	20,457
General Supplies	14,000	(4,000)	10,000	2,218	7,782
Textbooks	30,000	(26,000)	4,000		4,000
Total Bilingual Education - Instruction	11,363,261	401,427	11,764,688	11,164,131	600,557
School-Spon. Cocurricular Actvts. - Inst.					
Salaries	90,000	(2,094)	87,906		87,906
Total School-Spon. Cocurricular Actvts. - Inst.	90,000	(2,094)	87,906		87,906
School-Spon. Athletics					
Salaries	736,364	12,353	748,717	732,775	15,942
Purchased Services	84,000	9,000	93,000	90,515	2,485
Supplies and Materials	158,067	(27,000)	131,067	119,528	11,539
Other Objects	9,170		9,170	480	8,690
Total School-Spon. Athletics	987,601	(5,647)	981,954	943,298	38,656
Summer School- Instruction					
Salaries of Teachers	63,015	109,786	172,801	120,373	52,428
Total Summer School- Instruction	63,015	109,786	172,801	120,373	52,428
Total Summer School	63,015	109,786	172,801	120,373	52,428

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
TOTAL INSTRUCTION	\$ 63,260,467	\$ (1,388,924)	\$ 61,871,543	\$ 56,638,535	\$ 5,233,008
Undistributed Expenditures - Instruction					
Tuition to Other LEAs Within the State - Regular	81,081		81,081	72,608	8,473
Tuition to Other LEAs Within the State - Special	5,860,000	230,498	6,090,498	7,636,581	(1,546,083)
Tuition to County Voc. School Dist. - Regular	774,222	(116,000)	658,222	657,250	972
Tuition to CSSD & Regional Day Schools	115,402	(102,921)	12,481	12,200	281
Tuition to Private Schools for the Disabled - Within State	4,015,000	27,402	4,042,402	3,832,386	210,016
Tuition - State Facilities	177,794		177,794	177,794	
Tuition - Other	29,704	65,021	94,725	94,725	
Total Undistributed Expenditures - Instruction	11,053,203	104,000	11,157,203	12,483,544	(1,326,341)
Undistributed Expend. - Attend. & Social Work					
Salaries	1,153,689	186,723	1,340,412	1,309,090	31,322
Salaries of Community/School Coordinators	200,586	12,015	212,601	212,601	
Purchased Professional and Technical Services	1,500	(1,500)			
Supplies and Materials	2,000	340	2,340	2,318	22
Total Undistributed Expend. - Attend. & Social Work	1,357,775	197,578	1,555,353	1,524,009	31,344
Undist. Expend. - Health Services					
Salaries	1,454,433	(16,233)	1,438,200	1,433,749	4,451
Salaries of Social Service Coordinators	894,348	309,138	1,203,486	1,176,354	27,132
Purchased Professional and Technical Services	75,299	20,428	95,727	66,335	29,392
Other Purchased Services	1,050	(1,000)	50		50
Supplies and Materials	18,641	(6,298)	12,343	11,598	745
Total Undistributed Expenditures - Health Services	2,443,771	306,035	2,749,806	2,688,036	61,770
Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.					
Salaries	773,176	35,109	808,285	808,285	
Total Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.	773,176	35,109	808,285	808,285	
Undist. Expend. - Guidance					
Salaries of Other Professional Staff	1,298,488	(24,755)	1,273,733	1,241,795	31,938
Salaries of Secretarial and Clerical Assistants	185,997	20,364	206,361	206,358	3
Other Purchased Prof. and Tech. Services	140,000	(1,000)	139,000	139,000	
Other Purchased Services	95,500	(90,049)	5,451	4,561	890
Supplies and Materials	5,000	(335)	4,665	2,701	1,964
Total Undist. Expend. - Guidance	1,724,985	(95,775)	1,629,210	1,594,415	34,795

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Child Study Teams					
Salaries of Other Professional Staff	\$ 2,755,058	\$ 378,653	\$ 3,133,711	\$ 3,133,710	\$ 1
Salaries of Secretarial and Clerical Assistants	254,363	70,847	325,210	325,210	
Other Salaries	100,000	(3,803)	96,197	96,197	
Other Purchased Prof. and Tech. Services	1,825,000	(12,769)	1,812,231	1,668,986	143,245
Miscellaneous Purchased Services	2,850	(1,771)	1,079	684	395
Supplies and Materials	900	(229)	671	781	(110)
Total Undist. Expend. - Child Study Teams	4,938,171	430,928	5,369,099	5,225,568	143,531
Undist. Expend. - Improvement of Inst. Serv.					
Salaries of Supervisors of Instruction					
Salaries of Other Professional Staff	1,751,169	68,477	1,819,646	1,819,644	2
Salaries of Secretarial and Clerical Assistants	277,161	2,179	279,340	279,339	1
Purchased Prof. - Educational Services	52,804	(34,564)	18,240	10,870	7,370
Other Purchased Prof. and Tech. Services	5,850	(5,100)	750		750
Other Purchased Services	73,961	28,523	102,484	85,478	17,006
Supplies and Materials	174,080	(101,334)	72,746	59,831	12,915
Other Objects	11,444	11,444	11,444	7,097	4,347
Total Undist. Expend. - Improvement of Inst. Serv.	2,346,469	(41,819)	2,304,650	2,262,259	42,391
Undist. Expend. - Edu. Media Serv./Sch. Library					
Salaries	527,818	10,560	538,378	501,055	37,323
Salaries of Technology Coordinators	101,352	(9,356)	91,996	22,000	69,996
Purchased Professional & Technical Services	13,500	(10,002)	3,498	1,600	1,898
Other Purchased Services	6,500	(3,347)	3,153	1,623	1,530
Supplies and Materials	27,500	600	28,100	10,451	17,649
Other Objects	1,000		1,000	867	133
Total Undist. Expend. - Edu. Media Serv./Sch. Library	677,670	(11,545)	666,125	537,596	128,529
Undist. Expend. - Instructional Staff Training Serv.					
Salaries - Other Professional Staff	39,349	(5,149)	34,200	33,406	794
Purchased Professional - Educational Services	180,815	(58,757)	122,058	93,582	28,476
Other Purchased Prof. and Tech. Services	8,000	(3,500)	4,500	3,475	1,025
Travel	40,960	(24,780)	16,180	1,285	14,895
Total Undist. Expend. - Instructional Staff Training Serv.	269,124	(92,186)	176,938	131,748	45,190
Undist. Expend. - Supp. Serv. - General Admin.					
Salaries	393,685	16,307	409,992	409,990	2
Legal Services	375,000	2,523	377,523	348,316	29,207
Audit Fees	85,000	(22,250)	62,750	2,750	60,000
Purchased Technical Services	10,000	(10,000)			
Communications/Telephone	1,068,052	(292,523)	775,529	583,304	192,225
Travel					
Board of Education Other Purchased Services	16,000	3,500	19,500	16,579	2,921
Other Purchased Services	125,940	(1,530)	124,410	110,791	13,619
General Supplies	59,614	(70)	59,544	18,909	40,635
Board of Education In-House Training/Meeting Supplies		17,281	17,281	11,306	5,975
Judgements Against the School District		501,000	501,000	401,495	99,505
Miscellaneous Expenditures	65,520	(6,181)	59,339	46,162	13,177
Total Undist. Expend. - Supp. Serv. - General Admin.	2,198,811	208,057	2,406,868	1,949,602	457,266
Undist. Expend. - Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals	3,876,810	192,545	4,069,355	4,010,029	59,326
Salaries of Secretarial and Clerical Assistants	1,164,980	(61,963)	1,103,017	1,043,560	59,457
Purchased Prof. and Tech. Services	11,427	(8,253)	3,174	943	2,231
Other Purchased Services	135,200	(48,193)	87,007	54,944	32,063
Travel	935	(935)			
Supplies and Materials	91,338	(3,174)	88,164	49,100	39,064
Other Objects	12,000	8,524	20,524	3,966	16,558
Total Undist. Expend. - Support Serv. - School Admin.	5,292,690	78,551	5,371,241	5,162,542	208,699
Undist. Expend. - Central Services					
Salaries	1,851,421	(57,310)	1,794,111	1,793,458	653
Purchased Technical Services	94,146	283,944	378,090	370,610	7,480
Misc Purchased Services	81,620	31,533	113,153	102,991	10,162
Supplies and Materials	30,454	13,653	44,107	38,021	6,086
Miscellaneous Expenditures	6,318	3,662	9,980	8,448	1,532
Total Undist. Expend. - Central Services	2,063,959	275,482	2,339,441	2,313,528	25,913
Undist. Expend. - Technology Admin.					
Salaries	1,460,747	85,072	1,545,819	1,545,817	2
Purchased Technical Services	150,000	183,258	333,258	320,669	12,589
Travel	415,452	12,539	427,991	401,219	26,772
Supplies and Materials	208,518	(133,458)	75,060	67,941	7,119
IT Equipment		138,258	138,258	118,456	19,802
Other Objects		1,470	1,470	980	490
Total Undist. Expend. - Technology Admin.	2,234,717	287,139	2,521,856	2,455,082	66,774

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Required Maint. for Sch. Facil.					
Salaries	\$ 942,491	\$ 1,948	\$ 944,439	\$ 944,439	\$ -
Cleaning, Repair and Maintenance Services	1,565,815	708,221	2,274,036	2,092,851	181,185
General Supplies	367,600	17,110	384,710	531,611	(146,901)
Total Undist. Expend. - Required Maint. for Sch. Facil.	2,875,906	727,279	3,603,185	3,568,901	34,284
Undist. Expend. - Custodial Services					
Salaries	6,593,243	41,088	6,634,331	6,632,277	2,054
Salaries of Non-Instructional Aides	185,140	(169,118)	16,022	575	15,447
Purchased Professional - Technical Services	215,000	(55,000)	160,000	149,251	10,749
Cleaning, Repair and Maintenance Services	976,022	747,006	1,723,028	1,500,504	222,524
Rental of Land & Buildings other than Leases	6,500		6,500	2,649	3,851
Other Purchased Property Services	334,620		334,620	232,797	101,823
Insurance	1,182,589	(83,000)	1,099,589	1,033,533	66,056
Miscellaneous Purchased Services	1,000	4,320	5,320	4,753	567
General Supplies	476,387	(9,320)	467,067	357,056	110,011
Natural Gas	730,302	525,000	1,255,302	1,162,690	92,612
Electricity	1,565,600	(75,000)	1,490,600	1,298,760	191,840
Gasoline	4,120		4,120		4,120
Other Objects	13,536	6,000	19,536	18,594	942
Total Undist. Expend. - Custodial Services	12,284,059	931,976	13,216,035	12,393,439	822,596
Undist. Expend. - Care and Upkeep of Grounds					
Salaries		19,632	19,632	19,632	
Total Undist. Expend. - Care and Upkeep of Grounds		19,632	19,632	19,632	
Undist. Expend. - Security					
Salaries	2,126,855	240,428	2,367,283	2,334,854	32,429
Purchased Professional & Technical Services	54,210	293,963	348,173	(82,430)	430,603
Cleaning, Repair and Maintenance Services	50,000	(34,765)	15,235	2,035	13,200
General Supplies	7,371	9,500	16,871	6,448	10,423
Other Objects	630	19,000	19,630	2,842	16,788
Total Undist. Expend. - Security	2,239,066	528,126	2,767,192	2,263,749	503,443
Undist. Expend. - Student Transportation Serv.					
Salaries for Pupil Trans. (Between Home & School) - Regular	1,888,564	(1,117,732)	770,832	760,700	10,132
Salaries for Pupil Trans. (Between Home & School) - Sp. Ed.	532,059	808,647	1,340,706	1,336,427	4,279
Management Fees - ESC & CTSA Transportation Programs	48,562	5,200	53,762	23,720	30,042
Cleaning, Repair & Maintenance Services	477,333	(206,227)	271,106	184,504	86,602
Contracted Services Aid In Lieu of Payment for Non-public School Students	225,000	130,000	355,000	330,977	24,023
Contracted Services (Between Home and School) - Vendors	41,000	3,500	44,500	16,500	28,000
Contracted Services (Other than Between Home and School) - Vendors	290,870	(16,068)	274,802	233,705	41,097
Contracted Services (Sp. Ed.) - Vendors	56,000	(40,000)	16,000		16,000
Contracted Services (Regular Students) - ESCs	56,596	(20,000)	36,596		36,596
Contracted Services (Special Education Students) - ESCs	2,111,500	871,227	2,982,727	2,938,870	43,857
Miscellaneous Purchased Services - Transportation	1,941	6,290	8,231	6,915	1,316
Transportation Supplies	318,800	(117,990)	200,810	194,892	5,918
Other Objects	12,622	3,000	15,622	13,274	2,348
Total Undist. Expend. - Student Transportation Serv.	6,060,847	309,847	6,370,694	6,040,484	330,210
Unallocated Benefits					
Social Security Contributions	2,696,031	219,839	2,915,870	2,848,710	67,160
Other Retirement Contributions - PERS	2,750,250	198,936	2,949,186	2,862,385	86,801
Unemployment Compensation	365,000		365,000		365,000
Workmen's Compensation	975,500		975,500	973,468	2,032
Health Benefits	26,845,000	(2,660,171)	24,184,829	23,245,485	939,344
Tuition Reimbursement	222,000		222,000	190,628	31,372
Total Unallocated Benefits	33,853,781	(2,241,396)	31,612,385	30,120,676	1,491,709

**Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
On-behalf Contributions					
On-behalf TPAF Pension Contributions (non-budgeted)				\$ 22,233,658	\$ (22,233,658)
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)				5,194,681	(5,194,681)
TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)				9,583	(9,583)
Reimbursed TPAF Social Security Contributions (non-budgeted)				4,708,497	(4,708,497)
Total On-behalf Contributions				<u>32,146,419</u>	<u>(32,146,419)</u>
TOTAL UNDISTRIBUTED EXPENDITURES	\$ 94,688,180	\$ 1,957,018	\$ 96,645,198	125,689,514	(29,044,316)
TOTAL GENERAL CURRENT EXPENSE	<u>157,948,647</u>	<u>568,094</u>	<u>158,516,741</u>	<u>182,328,049</u>	<u>(23,811,308)</u>
CAPITAL OUTLAY					
Equipment					
Regular Programs-Instruction:					
Grades 1-5	58,503	15,015	73,518	49,036	24,482
Grades 6-8	40,000	126,345	166,345	34,236	132,109
Grades 9-12	28,096		28,096	23,878	4,218
Special Education-Instruction:					
Bilingual Education	4,000	25,440	29,440	18,096	11,344
Vocational Program - Local		29,139	29,139	18,997	10,142
Undistributed Expenditures:					
Undistributed Exp.-Instruction	21,000	15,000	36,000	8,796	27,204
Support Services - Instructional Staff	2,500	3,000	5,500	5,279	221
School Administration	29,675	51,026	80,701	57,047	23,654
Central Services	13,700	62,100	75,800	9,552	66,248
Admin Info Tech		14,896	14,896	14,619	277
Undistributed Exp.-Custodial Services	77,000	153,793	230,793	149,109	81,684
Undistributed Exp.-Security	37,497	20,765	58,262	56,104	2,158
Undistributed Exp.-Non-Instructional Services					
Student Transportation - Non-Instructional Equipment	300,000	(30,000)	270,000		270,000
Other support services		10,000	10,000	5,123	4,877
Total Equipment	<u>611,971</u>	<u>496,519</u>	<u>1,108,490</u>	<u>449,872</u>	<u>658,618</u>
Facilities Acquisition and Construction Services					
Architectural/Engineering Services	1,282,817	535,325	1,818,142	675,207	1,142,935
Construction Services	12,970,697	372,735	13,343,432	5,118,800	8,224,632
Total Facilities Acquisition and Construction Services	<u>14,253,514</u>	<u>908,060</u>	<u>15,161,574</u>	<u>5,794,007</u>	<u>9,367,567</u>
Assets Acquired under Capital Leases (Non-Budgeted)				8,792,202	(8,792,202)
TOTAL CAPITAL OUTLAY	<u>14,865,485</u>	<u>1,404,579</u>	<u>16,270,064</u>	<u>15,036,081</u>	<u>1,233,983</u>
Contribution to Charter Schools			38,153,331	35,483,964	2,669,367
TOTAL EXPENDITURES	<u>210,967,463</u>	<u>1,972,673</u>	<u>212,940,136</u>	<u>232,848,094</u>	<u>(19,907,958)</u>
(Deficiency) Excess of Revenues (Under) Over Expenditures	<u>(8,168,535)</u>	<u>(1,972,673)</u>	<u>(10,141,208)</u>	<u>6,746,855</u>	<u>16,888,063</u>
Other Financing Sources (Uses):					
Transfer in - Contribution to School Based Budgets- GF	88,467,167	(1,664,702)	86,802,465	80,309,242	(6,493,223)
Transfer in - Contribution to School Based Budgets- Encumbrances				8,085	8,085
Transfer in - Special Revenue Fund	1,000,000		1,000,000	925,078	(74,922)
Transfer out - Contribution to Special Revenue Fund	(609,298)		(609,298)	(609,298)	
Transfer out - Contribution to School Based Budgets	(88,467,167)	1,672,800	(86,794,367)	(80,309,242)	6,485,125
Transfer out - Contribution to School Based Budgets - Encumbrances				(8,085)	(8,085)
Capital Leases (Non-Budgeted)				8,792,202	8,792,202
Total Other Financing Sources (Uses)	<u>390,702</u>	<u>8,098</u>	<u>398,800</u>	<u>9,107,982</u>	<u>8,709,182</u>
(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Financing Sources (Uses)	<u>(7,777,833)</u>	<u>(1,964,575)</u>	<u>(9,742,408)</u>	<u>15,854,837</u>	<u>25,597,245</u>
Fund Balance, July 1	18,653,090		18,653,090	18,653,090	
Fund Balance, June 30	\$ <u>10,875,257</u>	\$ <u>(1,964,575)</u>	\$ <u>8,910,682</u>	\$ <u>34,507,927</u>	\$ <u>25,597,245</u>
Recapitulation of Fund Balance:					
Restricted Fund Balance:					
Excess Surplus-current year				\$ 8,656,853	
Capital Reserve				2,500,000	
Maintenance Reserve				1,500,000	
Unemployment				640,898	
Assigned to:					
Year End Encumbrances				10,604,598	
Unassigned Fund Balance				10,605,578	
				<u>34,507,927</u>	
Reconciliation of Budgetary Fund Balance to GAAP Fund Balance:					
Final State Aid Payments Not Recognized on GAAP Basis				(17,543,203)	
Fund balance per Governmental Funds (GAAP)				\$ <u>16,964,724</u>	

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	\$ 26,018,540		\$ 26,018,540			\$ 26,018,540	\$ 26,018,540	\$ 26,018,540		\$ 26,018,540	\$ 26,018,540	\$ 26,018,540
Tuition from other LEAs within the State										95,294	95,294	95,294
Transportation fees from other LEAs within the State										1,300	1,300	1,300
Rents and Royalties										13,576	13,576	13,576
Interest Earned on Investments										7,716	7,716	7,716
Miscellaneous	125,000		125,000			125,000	125,000	125,000	1,581,348	1,581,348	1,581,348	
<u>Total - Local Sources</u>	<u>26,143,540</u>		<u>26,143,540</u>			<u>26,143,540</u>	<u>26,143,540</u>	<u>26,143,540</u>	<u>27,717,774</u>	<u>27,717,774</u>	<u>27,717,774</u>	
State Sources:												
Educational Adequacy Aid	11,009,173		11,009,173			11,009,173	11,009,173	11,009,173	11,009,173	11,009,173	11,009,173	11,009,173
Equalization Aid	149,055,624		149,055,624			149,055,624	149,055,624	149,055,624	149,055,623	149,055,623	149,055,623	
Categorical Special Education Aid	9,005,908		9,005,908			9,005,908	9,005,908	9,005,908	9,005,908	9,005,908	9,005,908	
Transportation Aid	1,835,983		1,835,983			1,835,983	1,835,983	1,835,983	1,835,983	1,835,983	1,835,983	
Security Aid	4,765,864		4,765,864			4,765,864	4,765,864	4,765,864	4,765,864	4,765,864	4,765,864	
Additional Non-Public Transportation Aid									69,020	69,020	69,020	
Extraordinary Aid	674,932		674,932			674,932	674,932	674,932	3,547,742	3,547,742	3,547,742	
Other State Aids									131,477	131,477	131,477	
On-Behalf TPAF Pension (Non-Budgeted)									22,233,658	22,233,658	22,233,658	
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)									5,194,681	5,194,681	5,194,681	
TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)									9,583	9,583	9,583	
TPAF Social Security (Reimbursed - Non-Budgeted)									4,708,497	4,708,497	4,708,497	
<u>Total State Sources</u>	<u>176,347,484</u>		<u>176,347,484</u>			<u>176,347,484</u>	<u>176,347,484</u>	<u>176,347,484</u>	<u>211,567,209</u>	<u>211,567,209</u>	<u>211,567,209</u>	
Federal Sources:												
Medical Assistance Program	307,904		307,904			307,904	307,904	307,904	309,966	309,966	309,966	309,966
<u>Total - Federal Sources</u>	<u>307,904</u>		<u>307,904</u>			<u>307,904</u>	<u>307,904</u>	<u>307,904</u>	<u>309,966</u>	<u>309,966</u>	<u>309,966</u>	
Total Revenues	202,798,928		202,798,928			202,798,928	202,798,928	202,798,928	239,594,949	239,594,949	239,594,949	
EXPENDITURES:												
Current Expense:												
Regular Programs - Instruction												
Kindergarten - Salaries of Teachers		\$ 1,622,571	1,622,571		\$ 224,300	224,300		\$ 1,846,871	1,846,871		\$ 1,596,430	1,596,430
Grades 1-5 - Salaries of Teachers	1,570,000	10,800,472	12,370,472	(767,505)	(293,071)	(1,060,576)	802,495	10,507,401	11,308,896	800,852	9,536,235	10,337,187
Grades 6-8 - Salaries of Teachers	155,000	10,213,992	10,368,992	(139,478)	(214,428)	(353,906)	15,522	9,999,564	10,015,086	15,520	9,915,558	9,931,078
Grades 9-12 - Salaries of Teachers	410,000	8,661,719	9,071,719	(37,509)	(670,141)	(707,650)	372,401	7,991,578	8,363,979	372,400	7,948,988	8,321,388
Regular Programs - Home Instruction												
Salaries of Teachers	101,487		101,487	122,754		224,241		224,241	224,241		224,240	224,240
Purchased Professional-Educational Services	70,000		70,000	(8,823)		(8,823)	61,177		61,177	41,890		41,890
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction	345,000	685,116	1,030,116	141,933	78,891	220,824	486,933	764,007	1,250,940	485,393	721,314	1,206,707
Purchased Professional-Educational Services		116,408	116,408	1,000,001	(64,476)	935,525	1,000,001	51,932	1,051,933	929,939	1,177	931,116
Purchased Technical Services	60,000	10,000	70,000	(2,000)	(10,000)	(12,000)	58,000		58,000	28,284		28,284
Other Purchased Services		1,920,299	1,920,299		(927,896)	(927,896)		992,403	992,403		716,525	716,525
General Supplies	9,633	2,096,900	2,106,533		(214,406)	(214,406)	9,633	1,882,494	1,892,127		642,023	642,023
Textbooks		1,354,209	1,354,209		16,368	16,368		1,370,577	1,370,577		1,370,577	1,370,577
Other Objects	8,000	67,571	75,571	10,000	(22,167)	(12,167)	18,000	45,404	63,404	7,805	31,008	38,813
TOTAL REGULAR PROGRAMS - INSTRUCTION	2,729,120	37,549,257	40,278,377	319,283	(2,097,026)	(1,777,743)	3,048,403	35,452,231	38,500,634	2,906,423	32,479,835	35,386,258
SPECIAL EDUCATION - INSTRUCTION												
Learning and/or Language Disabilities												
Salaries of Teachers		1,363,864	1,363,864		(98,661)	(98,661)		1,265,203	1,265,203		1,073,078	1,073,078
Other Salaries for Instruction		759,534	759,534		40,669	40,669		800,203	800,203		747,613	747,613
General Supplies		9,000	9,000		(7,000)	(7,000)		2,000	2,000			
Textbooks		1,000	1,000					1,000	1,000			
<u>Total Learning and/or Language Disabilities</u>		<u>2,133,398</u>	<u>2,133,398</u>		<u>(64,992)</u>	<u>(64,992)</u>		<u>2,068,406</u>	<u>2,068,406</u>		<u>1,820,691</u>	<u>1,820,691</u>
Behavioral Disabilities												
Salaries of Teachers		407,790	407,790		(1,434)	(1,434)		406,356	406,356		349,437	349,437
Other Salaries for Instruction		274,277	274,277		30,856	30,856		305,133	305,133		243,088	243,088
General Supplies		15,000	15,000		(9,661)	(9,661)		5,339	5,339		323	323
<u>Total Behavioral Disabilities</u>		<u>697,067</u>	<u>697,067</u>		<u>19,761</u>	<u>19,761</u>		<u>716,828</u>	<u>716,828</u>		<u>592,848</u>	<u>592,848</u>
Multiple Disabilities												
Salaries of Teachers		1,044,216	1,044,216		(18,829)	(18,829)		1,025,387	1,025,387		943,095	943,095
Other Salaries for Instruction		423,814	423,814		40,989	40,989		464,303	464,303		389,019	389,019
<u>Total Multiple Disabilities</u>		<u>1,468,030</u>	<u>1,468,030</u>		<u>22,160</u>	<u>22,160</u>		<u>1,490,190</u>	<u>1,490,190</u>		<u>1,332,114</u>	<u>1,332,114</u>

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2021

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund
Resource Room/Resource Center												
Salaries of Teachers	\$ 4,675,676	\$ 4,675,676		\$ (298,602)	\$ (298,602)		\$ 4,377,074	\$ 4,377,074		\$ 3,741,092	\$ 3,741,092	
Other Salaries for Instruction	574,431	574,431		202,763	202,763		777,194	777,194		679,939	679,939	
General Supplies	5,800	5,800		(800)	(800)		5,000	5,000				
Textbooks	20,000	20,000		(17,000)	(17,000)		3,000	3,000				
Total Resource Room/Resource Center	5,275,907	5,275,907		(113,639)	(113,639)		5,162,268	5,162,268		4,421,031	4,421,031	
Autism												
Salaries of Teachers	59,711	59,711		(144)	(144)		59,567	59,567				
Total Autism	59,711	59,711		(144)	(144)		59,567	59,567				
Preschool Disabilities - Full-Time												
Salaries of Teachers	\$ 597,893	597,893	\$ 20,667		20,667	\$ 618,560		618,560	\$ 618,559		618,559	
Other Salaries for Instruction	217,446	248,207	1,468	66	1,534	218,914	28,827	247,741	218,914	20,318	239,232	
Total Preschool Disabilities - Full-Time	815,339	846,100	22,135	66	22,201	837,474	28,827	866,301	837,473	20,318	857,791	
Total Special Education - Instruction	815,339	9,662,874	10,478,213	22,135	(136,788)	(114,653)	837,474	9,526,086	10,363,560	837,473	8,187,002	9,024,475
Bilingual Education - Instruction												
Salaries of Teachers		10,715,718	10,715,718		305,538	305,538		11,021,256	11,021,256		10,452,938	10,452,938
Other Salaries for Instruction	18,968	584,575	603,543	(11,329)	137,218	125,889	7,639	721,793	729,432	3,984	704,991	708,975
General Supplies		14,000	14,000		(4,000)	(4,000)		10,000	10,000		2,218	2,218
Textbooks		30,000	30,000		(26,000)	(26,000)		4,000	4,000			
Total Bilingual Education - Instruction	18,968	11,344,293	11,363,261	(11,329)	412,756	401,427	7,639	11,757,049	11,764,688	3,984	11,160,147	11,164,131
School-Spon. Cocurricular Actvts. - Inst.												
Salaries	90,000	90,000	(2,094)		(2,094)	87,906		87,906				
Total School-Spon. Cocurricular Actvts. - Inst.	90,000	90,000	(2,094)		(2,094)	87,906		87,906				
School-Spon. Athletics												
Salaries	731,364	5,000	736,364	12,353		12,353	743,717	5,000	748,717	732,775		732,775
Purchased Services	82,000	2,000	84,000	9,000		9,000	91,000	2,000	93,000	90,515		90,515
Supplies and Materials	158,067		158,067	(27,000)		(27,000)	131,067		131,067	119,528		119,528
Other Objects	9,170		9,170			9,170			9,170	480		480
Total School-Spon. Athletics	980,601	7,000	987,601	(5,647)		(5,647)	974,954	7,000	981,954	943,298		943,298
Summer School- Instruction												
Salaries of Teachers	63,015	63,015		109,786	109,786	63,015	109,786	172,801	10,587	109,786	120,373	
Total Summer School- Instruction	63,015	63,015		109,786	109,786	63,015	109,786	172,801	10,587	109,786	120,373	
Total Summer School	63,015	63,015		109,786	109,786	63,015	109,786	172,801	10,587	109,786	120,373	

**Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022**

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund
TOTAL INSTRUCTION	\$ 4,697,043	\$ 58,563,424	\$ 63,260,467	\$ 322,348	\$ (1,711,272)	\$ (1,388,924)	\$ 5,019,391	\$ 56,852,152	\$ 61,871,543	\$ 4,701,765	\$ 51,936,770	\$ 56,638,535
Undistributed Expenditures - Instruction												
Tuition to Other LEAs Within the State - Regular	81,081		81,081				81,081		81,081	72,608		72,608
Tuition to Other LEAs Within the State - Special	5,860,000		5,860,000	230,498		230,498	6,090,498		6,090,498	7,636,581		7,636,581
Tuition to County Voc. School Dist. - Regular	774,222		774,222	(116,000)		(116,000)	658,222		658,222	657,250		657,250
Tuition to CSSD & Regional Day Schools	115,402		115,402	(102,921)		(102,921)	12,481		12,481	12,200		12,200
Tuition to Private Schools for the Disabled - Within State	4,015,000		4,015,000	27,402		27,402	4,042,402		4,042,402	3,832,386		3,832,386
Tuition - State Facilities	177,794		177,794				177,794		177,794	177,794		177,794
Tuition - Other	29,704		29,704	65,021		65,021	94,725		94,725	94,725		94,725
Total Undistributed Expenditures - Instruction	11,053,203		11,053,203	104,000		104,000	11,157,203		11,157,203	12,483,544		12,483,544
Undistributed Expend. - Attend. & Social Work												
Salaries	153,792	999,897	1,153,689	7,167		179,556	186,723		1,179,453	1,340,412		1,609,581
Salaries of Community/School Coordinators	200,586		200,586	12,015		12,015	212,601		212,601	212,601		212,601
Purchased Professional and Technical Services		1,500	1,500			(1,500)						
Supplies and Materials		2,000	2,000			340			2,340	2,340		2,318
Total Undistributed Expend. - Attend. & Social Work	354,378	1,003,397	1,357,775	19,182		178,396	197,578		1,181,793	1,555,353		1,794,840
Undist. Expend. - Health Services												
Salaries	74,890	1,379,543	1,454,433	(55,518)		39,285	(16,233)		19,372	1,418,828		1,438,200
Salaries of Social Service Coordinators		894,348	894,348			309,138	309,138		1,203,486	1,203,486		1,176,354
Purchased Professional and Technical Services	72,949	2,350	75,299	20,428		20,428	93,377		2,350	95,727		66,335
Other Purchased Services	1,050		1,050	(1,000)		(1,000)	50		50	50		50
Supplies and Materials	17,141	1,500	18,641	(6,112)		(186)	(6,298)		11,029	12,343		10,739
Total Undistributed Expenditures - Health Services	166,030	2,277,741	2,443,771	(42,202)		348,237	306,035		123,828	2,625,978		2,749,806
Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.												
Salaries	773,176		773,176	35,109		35,109	808,285		808,285	808,285		808,285
Total Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.	773,176		773,176	35,109		35,109	808,285		808,285	808,285		808,285
Undist. Expend. - Guidance												
Salaries of Other Professional Staff		1,298,488	1,298,488			(24,755)	(24,755)		1,273,733	1,273,733		1,241,795
Salaries of Secretarial and Clerical Assistants	58,664	127,333	185,997	4,347		16,017	20,364		63,011	143,350		143,348
Other Purchased Prof. and Tech. Services	140,000		140,000	(1,000)		(1,000)	139,000		139,000	139,000		139,000
Other Purchased Services	95,000	500	95,500	(90,049)		(90,049)	4,951		500	4,462		99
Supplies and Materials		5,000	5,000			(335)			4,665	4,665		2,701
Total Undist. Expend. - Guidance	293,664	1,431,321	1,724,985	(86,702)		(8,073)	(85,775)		206,962	1,422,248		1,629,415
Undist. Expend. - Child Study Team												
Salaries of Other Professional Staff	2,755,058		2,755,058	378,653		378,653	3,133,711		3,133,711	3,133,710		3,133,710
Salaries of Secretarial and Clerical Assistants	254,363		254,363	70,847		70,847	325,210		325,210	325,210		325,210
Other Salaries	100,000		100,000	(3,803)		(3,803)	96,197		96,197	96,197		96,197
Other Purchased Prof. and Tech. Services	1,825,000		1,825,000	(12,769)		(12,769)	1,812,231		1,812,231	1,868,985		1,668,986
Miscellaneous Purchased Services	2,850		2,850	(1,771)		(1,771)	1,079		1,079	684		684
Supplies and Materials	900		900	(229)		(229)	671		671	781		781
Total Undist. Expend. - Child Study Team	4,938,171		4,938,171	430,928		430,928	5,369,099		5,369,099	5,225,568		5,225,568
Undist. Expend. - Improvement of Inst. Serv.												
Salaries of Supervisors of Instruction												
Salaries of Other Professional Staff	1,315,059	436,110	1,751,169	57,541		10,936	68,477		1,372,600	447,046		1,819,646
Salaries of Secretarial and Clerical Assistants	277,161		277,161	2,179		2,179	279,340		279,340	279,339		279,339
Purchased Prof. - Educational Services		52,804	52,804			(34,564)			18,240	18,240		10,870
Other Purchased Prof. and Tech. Services		5,850	5,850			(5,100)			750	750		750
Other Purchased Services	73,961		73,961	28,353		170	28,523		102,314	102,484		85,308
Supplies and Materials	169,080	5,000	174,080	(99,334)		(2,000)	(101,334)		69,746	72,746		59,168
Other Objects	11,444		11,444				11,444		11,444	7,097		7,097
Total Undist. Expend. - Improvement of Inst. Serv.	1,846,705	499,764	2,346,469	(11,261)		(30,558)	(41,819)		1,835,444	469,206		2,304,650
Undist. Expend. - Edu. Media Serv./Sch. Library												
Salaries		527,818	527,818			10,560	10,560		538,378	538,378		501,055
Salaries of Technology Coordinators		101,352	101,352			(9,356)	(9,356)		91,996	91,996		22,000
Purchased Professional & Technical Services		13,500	13,500			(10,002)	(10,002)		3,498	3,498		1,600
Other Purchased Services		6,500	6,500			(3,347)	(3,347)		3,153	3,153		1,623
Supplies and Materials		27,500	27,500			600	600		28,100	28,100		10,451
Other Objects		1,000	1,000						1,000	1,000		867
Total Undist. Expend. - Edu. Media Serv./Sch. Library		677,670	677,670			(11,545)	(11,545)		666,125	666,125		537,596
Undist. Expend. - Instructional Staff Training Serv.												
Salaries of Supervisors of Instruction												
Salaries - Other Professional Staff	39,349		39,349	(5,149)		(5,149)	34,200		34,200	33,405		33,405
Purchased Professional - Educational Services	180,815		180,815	(58,757)		(3,500)	(58,757)		122,058	93,582		93,582
Other Purchased Prof. and Tech. Services		8,000	8,000			(3,500)	(3,500)		4,500	4,500		3,475
Travel		40,960	40,960			(24,780)	(24,780)		16,180	16,180		1,285
Total Undist. Expend. - Instructional Staff Training Serv.	220,164	48,960	269,124	(63,906)		(28,280)	(92,186)		156,258	176,938		131,748

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2022

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Supp. Serv. - General Admin.												
Salaries	\$ 393,685		\$ 393,685	\$ 16,307		\$ 16,307	\$ 409,992		\$ 409,992	\$ 409,990		\$ 409,990
Legal Services	375,000		375,000	2,523		2,523	377,523		377,523	348,316		348,316
Audit Fees	85,000		85,000	(22,250)		(22,250)	62,750		62,750	2,750		2,750
Purchased Technical Services	10,000		10,000	(10,000)		(10,000)	-		-	-		-
Communications/Telephone	1,068,052		1,068,052	(292,523)		(292,523)	775,529		775,529	583,304		583,304
Board of Education Other Purchased Services	16,000		16,000	3,500		3,500	19,500		19,500	16,579		16,579
Other Purchased Services	125,940		125,940	(1,530)		(1,530)	124,410		124,410	110,791		110,791
General Supplies	59,614		59,614	(70)		(70)	59,544		59,544	18,909		18,909
Board of Education In-House Training/Meeting Supplies				17,281		17,281	17,281		17,281	11,306		11,306
Judgements Against the School District				501,000		501,000	501,000		501,000	401,495		401,495
Miscellaneous Expenditures	65,520		65,520	(6,181)		(6,181)	59,339		59,339	46,162		46,162
Total Undist. Expend. - Supp. Serv. - General Admin.	2,198,811		2,198,811	208,057		208,057	2,406,868		2,406,868	1,949,602		1,949,602
Undist. Expend. - Support Serv. - School Admin.												
Salaries of Principals/Assistant Principals	158,378	\$ 3,718,432	3,876,810	7,751	\$ 184,794	192,545	166,129	\$ 3,903,226	4,069,355	166,129	\$ 3,843,900	4,010,029
Salaries of Secretarial and Clerical Assistants	189,531	975,449	1,164,980	(5,941)	(56,022)	(61,963)	183,590	919,427	1,103,017	157,612	885,948	1,043,560
Purchased Prof. and Tech. Services		11,427	11,427		(8,253)	(8,253)		3,174	3,174		943	943
Other Purchased Services	3,200	132,000	135,200	2,200	(50,393)	(48,193)	5,400	81,607	87,007	3,334	51,610	54,944
Travel		935	935		(935)	(935)						
Supplies and Materials	30,542	60,796	91,338	(200)	(2,974)	(3,174)	30,342	57,822	88,164	4,825	44,275	49,100
Other Objects	1,500	10,500	12,000		8,524	8,524		19,024	20,524		3,986	3,986
Total Undist. Expend. - Support Serv. - School Admin.	383,151	4,909,539	5,292,690	3,810	74,741	78,551	386,961	4,984,280	5,371,241	331,900	4,830,642	5,162,542
Undist. Expend. - Central Services												
Salaries	1,851,421		1,851,421	(57,310)		(57,310)	1,794,111		1,794,111	1,793,458		1,793,458
Purchased Technical Services	94,146		94,146	283,944		283,944	378,090		378,090	370,610		370,610
Misc. Purchased Services	81,620		81,620	31,533		31,533	113,153		113,153	102,991		102,991
Supplies and Materials	30,454		30,454	(13,658)		(13,658)	44,107		44,107	38,021		38,021
Miscellaneous Expenditures	6,318		6,318	3,682		3,682	9,980		9,980	8,448		8,448
Total Undist. Expend. - Central Services	2,063,959		2,063,959	275,482		275,482	2,339,441		2,339,441	2,313,528		2,313,528
Undist. Expend. - Technology Admin.												
Salaries	1,460,747		1,460,747	85,072		85,072	1,545,819		1,545,819	1,545,817		1,545,817
Purchased Technical Services	150,000		150,000	183,258		183,258	333,258		333,258	320,669		320,669
Travel	415,452		415,452	12,539		12,539	427,991		427,991	401,219		401,219
Supplies and Materials	208,516		208,516	(133,458)		(133,458)	75,060		75,060	67,941		67,941
IT Equipment				138,258		138,258	138,258		138,258	118,456		118,456
Other Objects				1,470		1,470	1,470		1,470	980		980
Total Undist. Expend. - Technology Admin.	2,234,717		2,234,717	287,139		287,139	2,521,856		2,521,856	2,455,082		2,455,082
Undist. Expend. - Required Maint. for Sch. Facil.												
Salaries	942,491		942,491	1,948		1,948	944,439		944,439	944,439		944,439
Cleaning, Repair and Maintenance Services	1,565,815		1,565,815	708,221		708,221	2,274,036		2,274,036	2,092,851		2,092,851
General Supplies	367,600		367,600	17,110		17,110	384,710		384,710	531,611		531,611
Total Undist. Expend. - Required Maint. for Sch. Facil.	2,875,906		2,875,906	727,279		727,279	3,603,185		3,603,185	3,568,901		3,568,901
Undist. Expend. - Custodial Services												
Salaries	6,593,243		6,593,243	41,088		41,088	6,634,331		6,634,331	6,632,277		6,632,277
Salaries of Non-Instructional Aides	185,140		185,140	(169,118)		(169,118)	16,022		16,022	575		575
Purchased Professional - Technical Services	215,000		215,000	(55,000)		(55,000)	160,000		160,000	149,251		149,251
Cleaning, Repair and Maintenance Services	976,022		976,022	747,006		747,006	1,723,028		1,723,028	1,500,504		1,500,504
Rental of Land & Buildings other than Leases	6,500		6,500				6,500		6,500	2,649		2,649
Other Purchased Property Services	334,620		334,620				334,620		334,620	232,797		232,797
Insurance	1,182,589		1,182,589	(83,000)		(83,000)	1,099,589		1,099,589	1,033,533		1,033,533
Miscellaneous Purchased Services	1,000		1,000	4,320		4,320	5,320		5,320	4,753		4,753
General Supplies	476,387		476,387	(9,320)		(9,320)	467,067		467,067	357,056		357,056
Natural Gas	730,302		730,302	525,000		525,000	1,255,302		1,255,302	1,162,690		1,162,690
Electricity	1,565,600		1,565,600	(75,000)		(75,000)	1,490,600		1,490,600	1,298,760		1,298,760
Gasoline	4,120		4,120				4,120		4,120	-		-
Other Objects	13,536		13,536	6,000		6,000	19,536		19,536	18,594		18,594
Total Undist. Expend. - Custodial Services	12,284,059		12,284,059	931,976		931,976	13,216,035		13,216,035	12,393,439		12,393,439
Undist. Expend. - Care and Upkeep of Grounds												
Salaries				19,632		19,632	19,632		19,632	19,632		19,632
Total Undist. Expend. - Care and Upkeep of Grounds				19,632		19,632	19,632		19,632	19,632		19,632
Undist. Expend. - Security												
Salaries	2,126,855		2,126,855	208,263	32,165	240,428	2,335,118	32,165	2,367,283	2,334,854		2,334,854
Purchased Professional & Technical Services	54,210		54,210	293,963		293,963	348,173		348,173	(82,430)		(82,430)
Cleaning, Repair and Maintenance Services	50,000		50,000	(34,765)		(34,765)	15,235		15,235	2,035		2,035
General Supplies	7,371		7,371		9,500	9,500	7,371	9,500	16,871	6,448		6,448
Other Objects	630		630	19,000		19,000	19,630		19,630	2,842		2,842
Total Undist. Expend. - Security	2,239,066		2,239,066	486,461	41,665	528,126	2,725,527	41,665	2,767,192	2,257,301	6,448	2,263,749

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2021

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund	Operating Fund 11-12	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Student Transportation Serv.												
Salaries for Pupil Trans. (Between Home & School) - Regular	\$ 1,888,564		\$ 1,888,564	\$ (1,117,732)		\$ (1,117,732)	\$ 770,832		\$ 770,832	\$ 760,700		\$ 760,700
Salaries for Pupil Trans. (Between Home & School) - Sp. Ed.	532,059		532,059	808,647		808,647	1,340,706		1,340,706	1,336,427		1,336,427
Management Fees - ESC & CTSA Transportation Programs	48,562		48,562	5,200		5,200	53,762		53,762	23,720		23,720
Cleaning, Repair & Maintenance Services	477,333		477,333	(206,227)		(206,227)	271,106		271,106	184,504		184,504
Contracted Services Aid In Lieu of Payment for Non-public School Students	225,000		225,000	130,000		130,000	355,000		355,000	330,977		330,977
Contracted Services (Between Home and School) - Vendors	36,000	\$ 5,000	41,000	8,500	\$ (5,000)	3,500	44,500		44,500	16,500		16,500
Contracted Services (Other than Between Home and School) - Vendors	212,629	78,041	290,670	(16,068)		(16,068)	212,629	\$ 61,973	274,602	204,310	\$ 29,395	233,705
Contracted Services (Sp. Ed.) - Vendors	56,000		56,000	(40,000)		(40,000)	16,000		16,000			
Contracted Services (Regular Students) - ESCs	56,596		56,596	(20,000)		(20,000)	36,596		36,596			
Contracted Services (Special Education Students) - ESCs	2,111,500		2,111,500	871,227		871,227	2,982,727		2,982,727	2,938,870		2,938,870
Miscellaneous Purchased Services - Transportation	1,941		1,941	6,290		6,290	8,231		8,231	6,915		6,915
Transportation Supplies	318,800		318,800	(117,990)		(117,990)	200,810		200,810	194,892		194,892
Other Objects	12,622		12,622	3,000		3,000	15,622		15,622	13,274		13,274
Total Undist. Expend. - Student Transportation Serv.	5,977,806	83,041	6,060,847	330,915	(21,068)	309,847	6,308,721	61,973	6,370,694	6,011,089	29,395	6,040,484
Unallocated Benefits												
Social Security Contributions	1,780,995	915,036	2,696,031	179,000	40,839	219,839	1,959,995	955,875	2,915,870	1,955,035	893,675	2,848,710
Other Retirement Contributions - PERS	2,750,250		2,750,250	198,936		198,936	2,949,186		2,949,186	2,862,385		2,862,385
Unemployment Compensation	365,000		365,000				365,000		365,000			
Workmen's Compensation	975,500		975,500				975,500		975,500	973,468		973,468
Health Benefits	7,945,000	18,900,000	26,845,000	(1,891,832)	(768,339)	(2,660,171)	6,053,168	18,131,661	24,184,829	6,018,553	17,226,932	23,245,485
Tuition Reimbursement	222,000		222,000				222,000		222,000	190,628		190,628
Total Unallocated Benefits	14,038,745	19,815,036	33,853,781	(1,513,896)	(727,500)	(2,241,396)	12,524,849	19,087,536	31,612,385	12,000,069	18,120,607	30,120,676
On-behalf Contributions												
On-behalf TPAF Pension Contributions (non-budgeted)										22,233,658		22,233,658
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)										5,194,681		5,194,681
TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)										9,583		9,583
Reimbursed TPAF Social Security Contributions (non-budgeted)										4,708,497		4,708,497
Total On-behalf Contributions										32,146,419		32,146,419
TOTAL UNDISTRICTED EXPENDITURES	63,941,711	30,746,469	94,688,180	2,142,003	(184,985)	1,957,018	66,083,714	30,561,484	96,645,198	96,571,335	29,118,179	125,689,514
TOTAL GENERAL CURRENT EXPENSE	66,638,754	89,309,893	157,948,647	2,464,351	(1,896,257)	568,094	71,103,105	87,413,636	156,516,741	101,273,100	81,054,949	182,328,049
CAPITAL OUTLAY												
Equipment												
Regular Programs-Instruction:												
Grades 1-5		58,503	58,503		15,015	15,015	73,518	73,518		49,036		49,036
Grades 6-8		40,000	40,000		126,345	126,345	168,345	168,345		34,236		34,236
Grades 9-12		28,096	28,096				28,096	28,096		23,878		23,878
Special Education-Instruction:												
Bilingual Education		4,000	4,000		25,440	25,440	29,440	29,440		18,096		18,096
Vocational Program - Local					29,139	29,139	29,139	29,139		18,997		18,997
Undistributed Expenditures:												
Undistributed Exp.-Instruction	21,000		21,000	15,000		15,000	36,000		36,000	8,796		8,796
Support Services - Instructional Staff	2,500		2,500	3,000		3,000	5,500		5,500	5,279		5,279
School Administration	3,000	26,875	29,875	15,410	35,616	51,026	18,410	62,291	80,701	13,834	43,213	57,047
Central Services	13,700		13,700	62,100		62,100	75,800		75,800	9,552		9,552
Admin Info Tech				14,896		14,896	14,896		14,896	14,619		14,619
Undistributed Exp.-Custodial Services	77,000		77,000	153,793		153,793	230,793		230,793	149,109		149,109
Undistributed Exp.-Security	37,497		37,497	20,765		20,765	58,262		58,262	56,104		56,104
Undistributed Exp.-Non-Instructional Services												
Student Transportation - Non-Instructional Equipment	300,000		300,000	(30,000)		(30,000)	270,000		270,000			
Other support services				10,000		10,000	10,000		10,000	5,123		5,123
Total Equipment	454,697	157,274	611,971	264,964	231,555	496,519	719,661	388,829	1,108,490	262,416	187,456	449,872
Facilities Acquisition and Construction Services												
Architectural/Engineering Services	1,282,817		1,282,817	535,325		535,325	1,818,142		1,818,142	675,207		675,207
Construction Services	12,970,697		12,970,697	372,735		372,735	13,343,432		13,343,432	5,118,800		5,118,800
Total Facilities Acquisition and Construction Services	14,253,514		14,253,514	908,060		908,060	15,161,574		15,161,574	5,794,007		5,794,007
Assets Acquired under Financed Purchases (Non-Budgeted)										8,792,202		8,792,202
TOTAL CAPITAL OUTLAY	14,708,211	157,274	14,865,485	1,173,024	231,555	1,404,579	15,881,235	388,829	16,270,064	14,848,625	187,456	15,036,081
Contribution to Charter Schools	38,153,331		38,153,331				38,153,331		38,153,331	35,483,964		35,483,964
TOTAL EXPENDITURES	121,500,296	89,467,167	210,967,463	3,637,375	(1,664,702)	1,972,673	125,137,671	87,802,465	212,940,136	151,605,689	81,242,405	232,848,094
(Deficiency) Excess of Revenues (Under) Over Expenditures	81,298,632	(89,467,167)	(8,168,535)	(3,637,375)	1,664,702	(1,972,673)	77,661,257	(87,802,465)	(10,141,208)	87,989,260	(81,242,405)	6,746,855
Other Financing Sources (Uses):												
Transfer in - Contribution to School Based Budgets- GF		88,467,167	88,467,167	(1,664,702)	(1,664,702)		86,802,465	86,802,465		80,309,242	8,085	80,309,242
Transfer in - Contribution to School Based Budgets- Encumbrances										8,085		8,085
Transfer from Spec. Revenue Fund		1,000,000	1,000,000				1,000,000	1,000,000		925,078		925,078
Transfer out - Contribution to SRF	(609,298)		(609,298)				(609,298)	(609,298)		(609,298)		(609,298)
Transfer out - Contribution to School Based Budgets	(88,467,167)		(88,467,167)	1,672,800		1,672,800	(86,794,367)	(86,794,367)		(80,309,242)		(80,309,242)
Transfer out - Contribution to School Based Budgets - Encumbrances										(8,085)		(8,085)
Financed Purchases (Non-Budgeted)										8,792,202		8,792,202
Total Other Financing Sources (Uses)	(89,076,465)	89,467,167	390,702	1,672,800	(1,664,702)	8,098	(87,403,665)	87,802,465	398,800	(72,134,423)	81,242,405	9,107,982
(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Financing Sources (Uses)	(7,777,833)		(7,777,833)	(1,964,575)		(1,964,575)	(9,742,408)		(9,742,408)	15,854,837		15,854,837
Fund Balance, July 1	18,653,090		18,653,090				18,653,090		18,653,090	18,653,090		18,653,090
Fund Balance, June 30	\$ 10,875,257	\$ -	\$ 10,875,257	\$ (1,964,575)	\$ -	\$ (1,964,575)	\$ 8,910,682	\$ -	\$ 8,910,682	\$ 34,507,927	\$ -	\$ 34,507,927

Plainfield Board of Education
Special Revenue Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local Sources		\$ 52,011	\$ 52,011	\$ 357,212	\$ 305,201
State Sources	\$ 23,516,536	3,252,590	26,769,126	24,101,488	(2,667,638)
Federal Sources	5,875,578	34,149,351	40,024,929	21,140,362	(18,884,567)
Total Revenues	29,392,114	37,453,952	66,846,066	45,599,062	(21,247,004)
Expenditures:					
Instruction:					
Salaries of teachers	5,171,247	3,461,427	8,632,674	2,832,163	5,800,511
Other salaries for instruction		318,454	318,454	318,454	-
Purchased professional and technical services		783,285	783,285	632,222	151,063
Purchased professional-educational services		259,836	259,836	223,106	36,730
Other purchased services		1,771,692	1,771,692	1,562,869	208,823
Supplies and materials		7,999,357	7,999,357	6,037,473	1,961,884
General supplies		749,029	749,029	360,176	388,853
Textbooks		15,665	15,665	14,634	1,031
Other objects		22,689	22,689	11,441	11,248
Total instruction	5,171,247	15,381,434	20,552,681	11,992,538	8,560,143
Support services:					
Salaries of teachers		4,508,443	4,508,443	1,803,743	2,704,700
Salaries of supervisors of instruction	157,472	7,919	165,391	165,391	-
Salaries of program directors	162,150	(293)	161,857	161,244	613
Salaries of other professional staff	936,352	1,524,050	2,460,402	2,244,017	216,385
Salaries of secretarial and clerical assistants	279,981	(26,791)	253,190	221,045	32,145
Other salaries	118,234	797,947	916,181	793,178	123,003
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	97,438	-	97,438	95,760	1,678
Salaries of facilitators, math coaches, literacy coaches, and master teachers	458,726	-	458,726	449,080	9,646
Personnel services-employee benefits	482,967	5,111,687	5,594,654	2,378,939	3,215,715
Purchased professional and technical services		920,648	920,648	644,604	276,044
Purchased professional - educational services	18,205,471	428,416	18,633,887	18,329,038	304,849
Purchased educational services - Head Start	2,033,547	62,963	2,096,510	2,096,510	-
Other purchased professional - education services	30,000	(10,434)	19,566	17,002	2,564
Other purchased professional services	20,000	90,066	110,066	94,608	15,458
Cleaning, repair and maintenance services	15,000	3,833	18,833	18,833	-
Rentals	75,000	10,671	85,671	78,734	6,937
Other purchased services		275,452	275,452	265,231	10,221
Contracted Services (Other Than Between Home and School) - Vendors		28,500	28,500	16,914	11,586
Travel	10,000	18,562	28,562	9,508	19,054
Miscellaneous purchased services		36,628	36,628	36,628	-
Supplies and materials	128,436	935,740	1,064,176	383,576	680,600
General supplies		258,926	258,926	110,334	148,592
Other objects	10,093	35,173	45,266	18,122	27,144
Miscellaneous expenditures		22,251	22,251	341	21,910
Student Activities		-	-	288,020	(288,020)
Total support services	23,220,867	15,040,357	38,261,224	30,701,567	7,559,657
Facilities acquisition and construction services:					
Construction services		1,420,053	1,420,053		1,420,053
Buildings		5,000,000	5,000,000	2,119,230	2,880,770
Instructional equipment		282,974	282,974	175,818	107,156
Noninstructional equipment		329,134	329,134	235,376	93,758
Total facilities acquisition and construction services	-	7,032,161	7,032,161	2,530,424	4,501,737
Other financing sources (uses):					
Transfer from General Fund				(609,298)	
Contribution to school based budgets	1,000,000	-	1,000,000	925,078	74,922
Total other financing sources (uses)	1,000,000	-	1,000,000	315,780	74,922
Total expenditures and other financing uses	29,392,114	37,453,952	66,846,066	45,540,309	20,696,459
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	58,753	58,753
Fund Balance, July 1				132,492	
Fund Balance, June 30				\$ 191,245	

Plainfield Board of Education
 Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2022

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-1, C-2)	\$ 239,594,949	\$ 45,599,062
Differences - Budgetary to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Prior year		8,060
Current year		(3,528,594)
State aid payments recognized for budgetary purposes, not recognized for GAAP statements.		
Prior year	17,747,123	1,471,933
Current year	(17,543,203)	(2,259,435)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds (B-2)	<u>\$ 239,798,869</u>	<u>\$ 41,291,026</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule (C-1, C-2)	\$ 232,848,094	\$ 45,224,529
Differences - Budgetary to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Prior year		8,060
Current year		(3,528,594)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	<u>\$ 232,848,094</u>	<u>\$ 41,703,995</u>

Supplementary Information

School Based Budget Schedules

Plainfield Board of Education
 General Fund
 (Budgetary Basis)

Combining Balance Sheet

June 30, 2022

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 22,999,099	\$ 411,677	\$ 23,410,776
Due from other funds	210,726		210,726
Receivables:			
Intergovernmental	21,984,236		21,984,236
Other	729,695		729,695
Total assets	<u>\$ 45,923,756</u>	<u>\$ 411,677</u>	<u>\$ 46,335,433</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 4,644,129	\$ 411,677	\$ 5,055,806
Payable to State Government	796,201		796,201
Unearned revenue	4,104		4,104
Due to other funds	74,292		74,292
Payroll deductions and withholdings payable	5,281,833		5,281,833
Other Liability (Unemployment)	157,053		157,053
Claims payable	458,217		458,217
Total liabilities	<u>11,415,829</u>	<u>411,677</u>	<u>11,827,506</u>
Fund balances:			
Excess surplus - current year - restricted	8,656,853		8,656,853
Restricted for capital reserve	2,500,000		2,500,000
Restricted for maintenance reserve	1,500,000		1,500,000
Restricted for unemployment	640,898		640,898
Assigned to year end encumbrances	10,604,598		10,604,598
Unassigned	10,605,578		10,605,578
Total fund balances	<u>34,507,927</u>	<u>-</u>	<u>34,507,927</u>
Total liabilities and fund balances	<u>\$ 45,923,756</u>	<u>\$ 411,677</u>	<u>\$ 46,335,433</u>

**PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Districtwide

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 86,794,380		\$ 80,309,242	\$ 6,485,138
General Fund Reserve for Encumbrance at June 30, 2021	8,085		8,085	-
	<u>86,802,465</u>		<u>80,317,327</u>	<u>6,485,138</u>
Combined General Fund Contribution	<u>86,802,465</u>	98.86%	<u>80,317,327</u>	<u>6,485,138</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	1,000,000		925,078	74,922
	<u>1,000,000</u>	1.14%	<u>925,078</u>	<u>74,922</u>
Restricted Federal Resources Total	<u>1,000,000</u>	1.14%	<u>925,078</u>	<u>74,922</u>
Totals	<u>\$ 87,802,465</u>	<u>100.00%</u>	<u>\$ 81,242,405</u>	<u>\$ 6,560,060</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Barlow School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 4,525,148		\$ 4,377,215	\$ 147,933
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>4,525,148</u>		<u>4,377,215</u>	<u>147,933</u>
Combined General Fund Contribution	<u>4,525,148</u>	97.31%	<u>4,377,215</u>	<u>147,933</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		120,914	4,086
	<u>125,000</u>	2.69%	<u>120,914</u>	<u>4,086</u>
Restricted Federal Resources Total	<u>125,000</u>	<u>2.69%</u>	<u>120,914</u>	<u>4,086</u>
Totals	<u>\$ 4,650,148</u>	<u>100.00%</u>	<u>\$ 4,498,129</u>	<u>\$ 152,019</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Cedarbrook School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 7,080,266		\$ 6,789,855	\$ 290,411
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>7,080,266</u>		<u>6,789,855</u>	<u>290,411</u>
Combined General Fund Contribution	<u>7,080,266</u>	98.27%	<u>6,789,855</u>	<u>290,411</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		119,873	5,127
	<u>125,000</u>	1.73%	<u>119,873</u>	<u>5,127</u>
Restricted Federal Resources Total	<u>125,000</u>	1.73%	<u>119,873</u>	<u>5,127</u>
Totals	<u><u>\$ 7,205,266</u></u>	<u>100.00%</u>	<u><u>\$ 6,909,728</u></u>	<u><u>\$ 295,538</u></u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Clinton School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 4,301,007		\$ 3,831,621	\$ 469,386
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>4,301,007</u>		<u>3,831,621</u>	<u>469,386</u>
Combined General Fund Contribution	<u>4,301,007</u>	97.18%	<u>3,831,621</u>	<u>469,386</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		111,358	13,642
	<u>125,000</u>	2.82%	<u>111,358</u>	<u>13,642</u>
Restricted Federal Resources Total	<u>125,000</u>	<u>2.82%</u>	<u>111,358</u>	<u>13,642</u>
Totals	<u>\$ 4,426,007</u>	<u>100.00%</u>	<u>\$ 3,942,979</u>	<u>\$ 483,028</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Frederic W. Cook School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 4,886,062		\$ 4,104,600	\$ 781,462
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>4,886,062</u>		<u>4,104,600</u>	<u>781,462</u>
Combined General Fund Contribution	<u>4,886,062</u>	100.00%	<u>4,104,600</u>	<u>781,462</u>
Totals	<u>\$ 4,886,062</u>	<u>100.00%</u>	<u>\$ 4,104,600</u>	<u>\$ 781,462</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Emerson School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 5,228,225		\$ 4,766,600	\$ 461,625
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>5,228,225</u>		<u>4,766,600</u>	<u>461,625</u>
Combined General Fund Contribution	<u>5,228,225</u>	97.66%	<u>4,766,600</u>	<u>461,625</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		113,963	11,037
	<u>125,000</u>	2.34%	<u>113,963</u>	<u>11,037</u>
Restricted Federal Resources Total	<u>125,000</u>	<u>2.34%</u>	<u>113,963</u>	<u>11,037</u>
Totals	<u><u>\$ 5,353,225</u></u>	<u>100.00%</u>	<u><u>\$ 4,880,563</u></u>	<u><u>\$ 472,662</u></u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Evergreen School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 5,233,873		\$ 4,765,936	\$ 467,937
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>5,233,873</u>		<u>4,765,936</u>	<u>467,937</u>
Combined General Fund Contribution	<u>5,233,873</u>	97.67%	<u>4,765,936</u>	<u>467,937</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	<u>125,000</u>		<u>113,824</u>	<u>11,176</u>
	<u>125,000</u>	2.33%	<u>113,824</u>	<u>11,176</u>
Restricted Federal Resources Total	<u>125,000</u>	<u>2.33%</u>	<u>113,824</u>	<u>11,176</u>
Totals	<u>\$ 5,358,873</u>	<u>100.00%</u>	<u>\$ 4,879,760</u>	<u>\$ 479,113</u>

**PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Jefferson School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 4,585,108		\$ 4,370,487	\$ 214,621
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>4,585,108</u>		<u>4,370,487</u>	<u>214,621</u>
Combined General Fund Contribution	<u>4,585,108</u>	97.35%	<u>4,370,487</u>	<u>214,621</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		119,149	5,851
	<u>125,000</u>	2.65%	<u>119,149</u>	<u>5,851</u>
Restricted Federal Resources Total	<u>125,000</u>	2.65%	<u>119,149</u>	<u>5,851</u>
Totals	<u>\$ 4,710,108</u>	<u>100.00%</u>	<u>\$ 4,489,636</u>	<u>\$ 220,472</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Charles H. Stillman School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 3,518,128		\$ 3,266,110	\$ 252,018
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>3,518,128</u>		<u>3,266,110</u>	<u>252,018</u>
Combined General Fund Contribution	<u>3,518,128</u>	96.57%	<u>3,266,110</u>	<u>252,018</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	<u>125,000</u>		<u>116,046</u>	<u>8,954</u>
	<u>125,000</u>	3.43%	<u>116,046</u>	<u>8,954</u>
Restricted Federal Resources Total	<u>125,000</u>	<u>3.43%</u>	<u>116,046</u>	<u>8,954</u>
Totals	<u>\$ 3,643,128</u>	<u>100.00%</u>	<u>\$ 3,382,156</u>	<u>\$ 260,972</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Washington School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 6,321,055		\$ 5,560,049	\$ 761,006
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>6,321,055</u>		<u>5,560,049</u>	<u>761,006</u>
Combined General Fund Contribution	<u>6,321,055</u>	98.06%	<u>5,560,049</u>	<u>761,006</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	<u>125,000</u>		<u>109,951</u>	<u>15,049</u>
	<u>125,000</u>	1.94%	<u>109,951</u>	<u>15,049</u>
Restricted Federal Resources Total	<u>125,000</u>	<u>1.94%</u>	<u>109,951</u>	<u>15,049</u>
Totals	<u>\$ 6,446,055</u>	<u>100.00%</u>	<u>\$ 5,670,000</u>	<u>\$ 776,055</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Hubbard School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 6,874,489		\$ 6,460,079	\$ 414,410
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>6,874,489</u>		<u>6,460,079</u>	<u>414,410</u>
Combined General Fund Contribution	<u>6,874,489</u>	100.00%	<u>6,460,079</u>	<u>414,410</u>
Totals	<u>\$ 6,874,489</u>	<u>100.00%</u>	<u>\$ 6,460,079</u>	<u>\$ 414,410</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Maxson School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 8,040,278		\$ 7,766,789	\$ 273,489
General Fund Reserve for Encumbrance at June 30, 2021	8,085		8,085	-
	<u>8,048,363</u>		<u>7,774,874</u>	<u>273,489</u>
 Combined General Fund Contribution	 <u>8,048,363</u>	 100.00%	 <u>7,774,874</u>	 <u>273,489</u>
 Totals	 <u>\$ 8,048,363</u>	 <u>100.00%</u>	 <u>\$ 7,774,874</u>	 <u>\$ 273,489</u>

**PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Plainfield High School

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 20,873,176		\$ 19,218,127	\$ 1,655,049
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>20,873,176</u>		<u>19,218,127</u>	<u>1,655,049</u>
Combined General Fund Contribution	<u>20,873,176</u>	100.00%	<u>19,218,127</u>	<u>1,655,049</u>
Totals	<u>\$ 20,873,176</u>	<u>100.00%</u>	<u>\$ 19,218,127</u>	<u>\$ 1,655,049</u>

PLAINFIELD BOARD OF EDUCATION
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Plainfield Academy for the Arts and Advanced Science

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 5,327,565		\$ 5,031,774	\$ 295,791
General Fund Reserve for Encumbrance at June 30, 2021	-		-	-
	<u>5,327,565</u>		<u>5,031,774</u>	<u>295,791</u>
Combined General Fund Contribution	<u>5,327,565</u>	100.00%	<u>5,031,774</u>	<u>295,791</u>
Totals	<u>\$ 5,327,565</u>	<u>100.00%</u>	<u>\$ 5,031,774</u>	<u>\$ 295,791</u>

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 1,622,571	\$ 224,300	\$ 1,846,871	\$ 1,596,430	\$ 250,441
Grades 1- 5	10,800,472	(293,071)	10,507,401	9,536,235	971,166
Grades 6-8	10,213,992	(214,428)	9,999,564	9,915,558	84,006
Grades 9-12	8,661,719	(670,141)	7,991,578	7,948,988	42,590
Undistributed Instruction:					
Other Salaries of Instruction	685,116	78,891	764,007	721,314	42,693
Purchased Professional & Educational Services	116,408	(64,476)	51,932	1,177	50,755
Purchased Technical Services	10,000	(10,000)	-	-	-
Other Purchased Services	1,920,299	(927,896)	992,403	716,525	275,878
General Supplies	1,971,727	(189,233)	1,782,494	542,023	1,240,471
Textbooks	1,479,382	(8,805)	1,470,577	1,470,577	-
Other Objects	67,571	(22,167)	45,404	31,008	14,396
Total Regular Programs	37,549,257	(2,097,026)	35,452,231	32,479,835	2,972,396
Learning and/or Language Disabilities:					
Salaries of Teachers	1,363,864	(98,661)	1,265,203	1,073,078	192,125
Other Salaries of Instruction	759,534	40,669	800,203	747,613	52,590
General Supplies	9,000	(7,000)	2,000	-	2,000
Textbooks	1,000	-	1,000	-	1,000
Total Learning and/or Language Disabilities	2,133,398	(64,992)	2,068,406	1,820,691	247,715
Behavioral Disabilities:					
Salaries of Teachers	407,790	(1,434)	406,356	349,437	56,919
Other Salaries of Instruction	274,277	30,856	305,133	243,088	62,045
General Supplies	15,000	(9,661)	5,339	323	5,016
Total Behavioral Disabilities	697,067	19,761	716,828	592,848	123,980
Multiple Disabilities:					
Salaries of Teachers	1,044,216	(18,829)	1,025,387	943,095	82,292
Other Salaries of Instruction	423,814	40,989	464,803	389,019	75,784
Total Multiple Disabilities	1,468,030	22,160	1,490,190	1,332,114	158,076
Resource Room/Resource Center:					
Salaries of Teachers	4,675,676	(298,602)	4,377,074	3,741,092	635,982
Other Salaries of Instruction	574,431	202,763	777,194	679,939	97,255
General Supplies	5,800	(800)	5,000	-	5,000
Textbooks	20,000	(17,000)	3,000	-	3,000
Total Resource Room/Resource Center	5,275,907	(113,639)	5,162,268	4,421,031	741,237
Autism:					
Salaries of Teachers	59,711	(144)	59,567	-	59,567
Total Autism	59,711	(144)	59,567	-	59,567
Preschool Disabilities – Full Time:					
Other Salaries of Instruction	28,761	66	28,827	20,318	8,509
Total Preschool Disabilities – Full Time	28,761	66	28,827	20,318	8,509
Total Special Education	9,662,874	(136,788)	9,526,086	8,187,002	1,339,084
Bilingual Education:					
Salaries of Teachers	10,715,718	305,538	11,021,256	10,452,938	568,318
Other Salaries of Instruction	584,575	137,218	721,793	704,991	16,802
General Supplies	14,000	(4,000)	10,000	2,218	7,782
Textbooks	30,000	(26,000)	4,000	-	4,000
Total Bilingual Education	11,344,293	412,756	11,757,049	11,160,147	596,902
School Sponsored Athletics:					
Salaries	5,000	-	5,000	-	5,000
Purchased Services (300-500 series)	2,000	-	2,000	-	2,000
Total School Sponsored Athletics	7,000	-	7,000	-	7,000
Total Instruction	58,563,424	(1,821,058)	56,742,366	51,826,984	4,915,382
Attendance and Social Work Services:					
Other Salaries	999,897	179,556	1,179,453	1,148,132	31,321
Purchased Professional and Technical Services	1,500	(1,500)	-	-	-
Supplies and Materials	2,000	340	2,340	2,318	22
Total Attendance and Social Work Services	1,003,397	178,396	1,181,793	1,150,450	31,343

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 1,379,543	\$ 39,285	\$ 1,418,828	\$ 1,414,377	\$ 4,451
Salaries of Social Services Coordinators	894,348	309,138	1,203,486	1,176,354	27,132
Purchased Professional and Technical Services	2,350	-	2,350	-	2,350
Supplies and Materials	1,500	(186)	1,314	859	455
Total Health Services	2,277,741	348,237	2,625,978	2,591,590	34,388
Guidance:					
Salaries of Other Professional Staff	1,298,488	(24,755)	1,273,733	1,241,795	31,938
Salaries of Secretarial and Clerical Assistants	127,333	16,017	143,350	143,348	2
Other Purchased Services	500	-	500	99	401
Supplies and Materials	5,000	(335)	4,665	2,701	1,964
Total Guidance	1,431,321	(9,073)	1,422,248	1,387,943	34,305
Educational Media/Library Services:					
Salaries	527,818	10,560	538,378	501,055	37,323
Salaries of Technology Coordinators	101,352	(9,356)	91,996	22,000	69,996
Purchased Professional and Technical Services	13,500	(10,002)	3,498	1,600	1,898
Other Purchased Services	6,500	(3,347)	3,153	1,623	1,530
Supplies and Materials	27,500	600	28,100	10,451	17,649
Other Objects	1,000	-	1,000	867	133
Total Educational Media/Library Services	677,670	(11,545)	666,125	537,596	128,529
Undistributed Expenditures:					
Improvement of Instruction Services:					
Salaries of Other Professional Staff	436,110	10,936	447,046	447,045	1
Purchased Professional –Education Services	52,804	(34,564)	18,240	10,870	7,370
Other Purchased Professional and Technical Services	5,850	(5,100)	750	-	750
Other Purchased Services	-	170	170	170	-
Supplies and Materials	5,000	(2,000)	3,000	663	2,337
Total Improvement of Instruction Services	499,764	(30,558)	469,206	458,748	10,458
Instructional Staff Training Services:					
Other Purchased Professional and Technical Services	8,000	(3,500)	4,500	3,475	1,025
Other Purchased Services	40,960	(24,780)	16,180	1,285	14,895
Total Instructional Staff Training Services	48,960	(28,280)	20,680	4,760	15,920
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Direc	3,718,432	184,794	3,903,226	3,843,900	59,326
Salaries of Secretarial and Clerical Assistants	975,449	(56,022)	919,427	885,948	33,479
Purchased Professional and Technical Services	11,427	(8,253)	3,174	943	2,231
Other Purchased Services	132,000	(50,393)	81,607	51,610	29,997
Travel	935	(935)	-	-	-
Supplies and Materials	53,796	(2,974)	50,822	39,232	11,590
Supplies and Materials	7,000	-	7,000	5,043	1,957
Other Objects	10,500	8,524	19,024	3,966	15,058
Total Support Services – School Administration	4,909,539	74,741	4,984,280	4,830,642	153,638
Security					
Salaries	-	32,165	32,165	-	32,165
General Supplies	-	9,500	9,500	6,448	3,052
Total Security	-	41,665	41,665	6,448	35,217
Student Transportation Services:					
Contracted Services – Transportation (Between Home a	5,000	(5,000)	-	-	-
Between Home and School) – Vendors	78,041	(16,068)	61,973	29,395	32,578
Total Student Transportation Services	83,041	(21,068)	61,973	29,395	32,578
Unallocated Benefits:					
Social Security Contributions	915,036	40,839	955,875	893,675	62,200
Health Benefits	18,900,000	(768,339)	18,131,661	17,226,932	904,729
Total Unallocated Benefits	19,815,036	(727,500)	19,087,536	18,120,607	966,929
Total Undistributed Expenditures	30,746,469	(184,985)	30,561,484	29,118,179	1,443,305
Total Expenditures - Current	89,309,893	(2,006,043)	87,303,850	80,945,163	6,358,687
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	58,503	15,015	73,518	49,036	24,482
Grades 6-8	40,000	126,345	166,345	34,236	132,109
Grades 9-12	28,096	-	28,096	23,878	4,218
Special Education - Instruction:					
Bilingual Education	4,000	25,440	29,440	18,096	11,344
Vocational Program – Local	-	29,139	29,139	18,997	10,142
Undistributed Expenditures:					
School Administration	26,675	35,616	62,291	43,213	19,078
Total Equipment	157,274	231,555	388,829	187,456	201,373
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	-	109,786	109,786	109,786	-
Total Summer School - Instruction	-	109,786	109,786	109,786	-
Total Special Schools	-	109,786	109,786	109,786	-
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	89,467,167	(1,664,702)	87,802,465	81,242,405	6,560,060
Other Financing Sources:					
Operating Transfer In	89,467,167	(1,664,702)	87,802,465	81,242,405	6,560,060
Total Other Financing Sources	89,467,167	(1,664,702)	87,802,465	81,242,405	6,560,060
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	-	-

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Barlow Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 59,342	\$ 4,501	\$ 63,843	\$ 63,842	\$ 1
Grades 1- 5	874,403	(12,060)	862,343	832,873	29,470
Undistributed Instruction:					
Purchased Professional - Educational Services	1,500	(418)	1,082	733	349
Other Purchased Services		22,152	22,152	22,152	-
General Supplies	124,937	(6,643)	118,294	34,467	83,827
Textbooks	120,510	(20,510)	100,000	100,000	-
Total Regular Programs	1,180,692	(12,978)	1,167,714	1,054,067	113,647
Learning and/or Language Disabilities:					
Salaries of Teachers	66,338	6,527	72,865	72,864	1
Other Salaries of Instruction	62,878	(5,961)	56,917	56,549	368
Total Learning and/or Language Disabilities	129,216	566	129,782	129,413	369
Resource Room/Resource Center:					
Salaries of Teachers	219,340	19,779	239,119	238,786	333
Other Salaries of Instruction	73,620	87,439	161,059	161,058	1
Total Resource Room/Resource Center	292,960	107,218	400,178	399,844	334
Total Special Education	422,176	107,784	529,960	529,257	703
Bilingual Education:					
Salaries of Teachers	1,091,188	(49,526)	1,041,662	1,041,661	1
Other Salaries of Instruction	33,733	8,219	41,952	41,637	315
Total Bilingual Education	1,124,921	(41,307)	1,083,614	1,083,298	316
Total Instruction	2,727,789	53,499	2,781,288	2,666,622	114,666
Attendance and Social Work Services:					
Other Salaries	56,488	9,216	65,704	62,191	3,513
Total Attendance and Social Work Services	56,488	9,216	65,704	62,191	3,513

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Barlow Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 167,521	\$ 11,899	\$ 179,420	\$ 179,420	\$ -
Total Health Services	167,521	11,899	179,420	179,420	-
Educational Media/Library Services:					
Salaries	33,989	7,047	41,036	41,035	1
Total Educational Media/Library Services	33,989	7,047	41,036	41,035	1
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services	25,000	(20,780)	4,220		4,220
Total Instructional Staff Training Services	25,000	(20,780)	4,220	-	4,220
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	174,754	4,263	179,017	179,017	-
Salaries of Secretarial and Clerical Assistants	60,342	4,241	64,583	64,582	1
Purchased Professional and Technical Services	3,427	(2,680)	747	747	-
Supplies and Materials	3,000	-	3,000	2,798	202
Other Objects	3,000	(1,111)	1,889	1,402	487
Total Support Services – School Administration	244,523	4,713	249,236	248,546	690
Security					
Salaries		2,500	2,500	-	2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
Contracted Services – Transportation (Between Home and School) - Vendors	5,000	(5,000)			
Total Student Transportation Services	5,000	(5,000)	-	-	-
Unallocated Benefits:					
Social Security Contributions	71,036	10,000	81,036	80,926	110
Health Benefits	1,223,000	8,010	1,231,010	1,205,887	25,123
Total Unallocated Benefits	1,294,036	18,010	1,312,046	1,286,813	25,233
Total Undistributed Expenditures	1,826,557	27,605	1,854,162	1,818,005	36,157
Total Expenditures - Current	4,554,346	81,104	4,635,450	4,484,627	150,823
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	3,289	7,600	10,889	10,875	14
Undistributed Expenditures:					
School Administration	-	3,809	3,809	2,627	1,182
Total Equipment	3,289	11,409	14,698	13,502	1,196
Total Expenditures - School Based	4,557,635	92,513	4,650,148	4,498,129	152,019
Other Financing Sources:					
Operating Transfer In	4,557,635	92,513	4,650,148	4,498,129	152,019
Total Other Financing Sources	4,557,635	92,513	4,650,148	4,498,129	152,019
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Cedarbrook

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 190,911	\$ 37,361	\$ 228,272	\$ 209,961	\$ 18,311
Grades 1- 5	1,635,129	15,639	1,650,768	1,626,206	24,562
Grades 6-8	1,026,350	(82,140)	944,210	927,402	16,808
Undistributed Instruction:					
Other Purchased Services	35,000	-	35,000	32,786	2,214
General Supplies	128,188	300	128,488	41,680	86,808
Textbooks	125,173	(25,173)	100,000	100,000	-
Other Objects	12,813	9,147	21,960	18,710	3,250
Total Regular Programs	3,153,564	(44,866)	3,108,698	2,956,745	151,953
Learning and/or Language Disabilities:					
Other Salaries of Instruction	57,830	(3,005)	54,825	35,286	19,539
Total Learning and/or Language Disabilities	57,830	(3,005)	54,825	35,286	19,539
Multiple Disabilities:					
Salaries of Teachers	445,495	(2,080)	443,415	433,206	10,209
Other Salaries of Instruction	104,458	11,533	115,991	115,990	1
Total Multiple Disabilities	549,953	9,453	559,406	549,196	10,210
Resource Room/Resource Center:					
Salaries of Teachers	250,915	34,165	285,080	285,080	-
Other Salaries of Instruction	28,761	33,697	62,458	22,192	40,266
Total Resource Room/Resource Center	279,676	67,862	347,538	307,272	40,266
Total Special Education	887,459	74,310	961,769	891,754	70,015
Bilingual Education:					
Salaries of Teachers	630,632	(3,010)	627,622	596,159	31,463
Other Salaries of Instruction	125,295	17,115	142,410	142,410	-
Total Bilingual Education	755,927	14,105	770,032	738,569	31,463
Total Instruction	4,796,950	43,549	4,840,499	4,587,068	253,431
Attendance and Social Work Services:					
Other Salaries	73,181	3,680	76,861	67,982	8,879
Total Attendance and Social Work Services	73,181	3,680	76,861	67,982	8,879

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Cedarbrook

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 95,940	\$ (942)	\$ 94,998	\$ 94,807	\$ 191
Salaries of Social Services Coordinators	98,400	(150)	98,250	96,510	1,740
Total Health Services	194,340	(1,092)	193,248	191,317	1,931
Guidance:					
Salaries of Other Professional Staff	72,789	1,507	74,296	74,296	-
Total Guidance	72,789	1,507	74,296	74,296	-
Educational Media/Library Services:					
Salaries	99,425	(751)	98,674	72,544	26,130
Other Purchased Services	5,000	(3,347)	1,653	1,623	30
Total Educational Media/Library Services	104,425	(4,098)	100,327	74,167	26,160
Undistributed Expenditures:					
Improvement of Instruction Services:					
Purchased Professional –Education Services	35,000	(22,564)	12,436	10,870	1,566
Other Purchased Services		170	170	170	-
Total Improvement of Instruction Services	35,000	(22,394)	12,606	11,040	1,566
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	302,734	34,152	336,886	336,885	1
Salaries of Secretarial and Clerical Assistants	72,462	3,585	76,047	76,046	1
Travel	935	(935)			
Total Support Services – School Administration	376,131	36,802	412,933	412,931	2
Security					
Salaries		2,500	2,500		2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,000	6,965	12,965	12,930	35
Total Student Transportation Services	6,000	6,965	12,965	12,930	35
Unallocated Benefits:					
Social Security Contributions	69,000	17,000	86,000	85,427	573
Health Benefits	1,540,000	(161,385)	1,378,615	1,378,154	461
Total Unallocated Benefits	1,609,000	(144,385)	1,464,615	1,463,581	1,034
Total Undistributed Expenditures	2,470,866	(120,515)	2,350,351	2,308,244	42,107
Total Expenditures - Current	7,267,816	(76,966)	7,190,850	6,895,312	295,538
Capital Outlay					
Equipment:					
Special Education - Instruction:					
School Administration	22,675	(8,259)	14,416	14,416	
Total Equipment	22,675	(8,259)	14,416	14,416	-
Total Expenditures - School Based	7,290,491	(85,225)	7,205,266	6,909,728	295,538
Other Financing Sources:					
Operating Transfer In	7,290,491	(85,225)	7,205,266	6,909,728	295,538
Total Other Financing Sources	7,290,491	(85,225)	7,205,266	6,909,728	295,538
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Clinton Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 258,475	\$ 4,167	\$ 262,642	\$ 260,324	\$ 2,318
Grades 1- 5	1,221,741	(19,567)	1,202,174	982,773	219,401
Undistributed Instruction:					
Purchased Professional - Educational Services	2,000	-	2,000		2,000
Other Purchased Services	25,000	(946)	24,054	20,977	3,077
General Supplies	124,442	(4,500)	119,942	28,775	91,167
Textbooks	110,000	(10,000)	100,000	100,000	
Other Objects	2,000	-	2,000	360	1,640
Total Regular Programs	1,743,658	(30,846)	1,712,812	1,393,209	319,603
Multiple Disabilities:					
Salaries of Teachers	210,422	13,766	224,188	224,188	-
Other Salaries of Instruction	125,910	(144)	125,766	123,646	2,120
Total Multiple Disabilities	336,332	13,622	349,954	347,834	2,120
Resource Room/Resource Center:					
Salaries of Teachers	249,275	(12,049)	237,226	180,881	56,345
Other Salaries of Instruction	33,989	333	34,322	34,321	1
Total Resource Room/Resource Center	283,264	(11,716)	271,548	215,202	56,346
Preschool Disabilities – Full Time:					
Other Salaries of Instruction	28,761	66	28,827	20,318	8,509
Total Preschool Disabilities – Full Time	28,761	66	28,827	20,318	8,509
Total Special Education	648,357	1,972	650,329	583,354	66,975
Bilingual Education:					
Salaries of Teachers	497,166	55,518	552,684	509,314	43,370
Other Salaries of Instruction	34,117	1,608	35,725	35,724	1
Total Bilingual Education	531,283	57,126	588,409	545,038	43,371
School Sponsored Athletics:					
Purchased Services (300-500 series)	2,000	-	2,000		2,000
Total School Sponsored Athletics	2,000	-	2,000	-	2,000
Total Instruction	2,925,298	28,252	2,953,550	2,521,601	431,949
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	60,342	4,356	64,698	64,697	1
Total Attendance and Social Work Services	60,342	4,356	64,698	64,697	1

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Clinton Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 92,455	\$ 4,870	\$ 97,325	\$ 97,324	\$ 1
Salaries of Social Services Coordinators	97,734	444	98,178	98,178	-
Total Health Services	190,189	5,314	195,503	195,502	1
Educational Media/Library Services:					
Salaries	33,989	(24,670)	9,319		9,319
Total Educational Media/Library Services	33,989	(24,670)	9,319	-	9,319
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services	5,000	-	5,000	59	4,941
Total Instructional Staff Training Services	5,000	-	5,000	59	4,941
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	175,779	4,288	180,067	180,066	1
Salaries of Secretarial and Clerical Assistants	70,910	(4,288)	66,622	58,151	8,471
Other Purchased Services	1,000	-	1,000		1,000
Supplies and Materials	1,000	-	1,000	445	555
Total Support Services – School Administration	248,689	-	248,689	238,662	10,027
Security					
Salaries		2,500	2,500		2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,000	-	6,000	1,548	4,452
Total Student Transportation Services	6,000	-	6,000	1,548	4,452
Unallocated Benefits:					
Social Security Contributions	74,000	(20,000)	54,000	49,470	4,530
Health Benefits	1,107,000	(241,598)	865,402	861,347	4,055
Total Unallocated Benefits	1,181,000	(261,598)	919,402	910,817	8,585
Total Undistributed Expenditures	1,725,209	(274,098)	1,451,111	1,411,285	39,826
Total Expenditures - Current	4,650,507	(245,846)	4,404,661	3,932,886	471,775
Capital Outlay					
Equipment:					
Regular Programs - Instruction: Grades 1-5	3,000	9,600	12,600	9,592	3,008
Special Education - Instruction: Bilingual Education		8,746	8,746	501	8,245
Total Equipment	3,000	18,346	21,346	10,093	11,253
Total Expenditures - School Based	4,653,507	(227,500)	4,426,007	3,942,979	483,028
Other Financing Sources:					
Operating Transfer In	4,653,507	(227,500)	4,426,007	3,942,979	483,028
Total Other Financing Sources	4,653,507	(227,500)	4,426,007	3,942,979	483,028
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Federic W. Cook Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 343,358	\$ 6,291	\$ 349,649	\$ 294,510	\$ 55,139
Grades 1- 5	1,480,955	(36,291.00)	1,444,664	1,134,744	309,920
Undistributed Instruction:					
Other Salaries of Instruction	28,761	-	28,761	27,351	1,410
Other Purchased Services	2,000	20,000	22,000	21,469	531
General Supplies	143,865	(14,500)	129,365	43,499	85,866
Textbooks	100,000	-	100,000	100,000	-
Total Regular Programs	2,098,939	(24,500)	2,074,439	1,621,573	452,866
Behavioral Disabilities:					
Salaries of Teachers	28,761	(325)	28,436	21,455	6,981
Total Behavioral Disabilities	28,761	(325)	28,436	21,455	6,981
Multiple Disabilities:					
Salaries of Teachers	226,790	(200)	226,590	171,639	54,951
Total Multiple Disabilities	226,790	(200)	226,590	171,639	54,951
Resource Room/Resource Center:					
Salaries of Teachers	239,371	(1,802)	237,569	166,221	71,348
Other Salaries of Instruction	153,307	-	153,307	130,346	22,961
Total Resource Room/Resource Center	392,678	(1,802)	390,876	296,567	94,309
Autism:					
Salaries of Teachers	59,711	(144)	59,567	-	59,567
Total Autism	59,711	(144)	59,567	-	59,567
Total Special Education	707,940	(2,471)	705,469	489,661	215,808
Bilingual Education:					
Salaries of Teachers	492,686	(701)	491,985	402,974	89,011
Other Salaries of Instruction	34,117	3,172	37,289	37,288	1
Total Bilingual Education	526,803	2,471	529,274	440,262	89,012
Total Instruction	3,333,682	(24,500)	3,309,182	2,551,496	757,686
Attendance and Social Work Services:					
Other Salaries	55,975	4,831	60,806	60,539	267
Total Attendance and Social Work Services	55,975	4,831	60,806	60,539	267

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Federic W. Cook Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 78,751	\$ 1,444	\$ 80,195	\$ 80,194	\$ 1
Salaries of Social Services Coordinators	60,880	1,540	62,420	62,420	-
Purchased Professional and Technical Services	350	-	350		350
Supplies and Materials	500	-	500	214	286
Total Health Services	140,481	2,984	143,465	142,828	637
Guidance:					
Other Purchased Services	500	-	500	99	401
Supplies and Materials	500	-	500		500
Total Guidance	1,000	-	1,000	99	901
Educational Media/Library Services:					
Salaries	28,915	(2,815)	26,100	24,231	1,869
Supplies and Materials	5,000	(5,000)			-
Total Educational Media/Library Services	33,915	(7,815)	26,100	24,231	1,869
Undistributed Expenditures:					
Improvement of Instruction Services:					
Supplies and Materials	5,000	(2,000)	3,000	663	2,337
Total Improvement of Instruction Services	5,000	(2,000)	3,000	663	2,337
Instructional Staff Training Services:					
Other Purchased Services	3,500		3,500	249	3,251
Total Instructional Staff Training Services	3,500	-	3,500	249	3,251
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	175,779	4,288	180,067	180,067	-
Salaries of Secretarial and Clerical Assistants	58,230	1,556	59,786	59,785	1
Purchased Professional and Technical Services	3,000	(769)	2,231		2,231
Other Purchased Services	22,000	(14,075)	7,925	7,408	517
Supplies and Materials	6,000	-	6,000	5,902	98
Total Support Services – School Administration	265,009	(9,000)	256,009	253,162	2,847
Security					
Salaries		2,500	2,500		2,500
Total Security	-	2,500	2,500	-	2,500
Unallocated Benefits:					
Social Security Contributions	67,000	(37,000)	30,000	25,018	4,982
Health Benefits	1,375,000	(337,500)	1,037,500	1,033,615	3,885
Total Unallocated Benefits	1,442,000	(374,500)	1,067,500	1,058,633	8,867
Total Undistributed Expenditures	1,946,880	(383,000)	1,563,880	1,540,404	23,476
Total Expenditures - Current	5,280,562	(407,500)	4,873,062	4,091,900	781,162
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		13,000	13,000	12,700	300
Total Equipment	-	13,000	13,000	12,700	300
Total Expenditures - School Based	5,280,562	(394,500)	4,886,062	4,104,600	781,462
Other Financing Sources:					
Operating Transfer In	5,280,562	(394,500)	4,886,062	4,104,600	781,462
Total Other Financing Sources	5,280,562	(394,500)	4,886,062	4,104,600	781,462
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Emerson Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 254,195	\$ 65,719	\$ 319,914	\$ 271,718	\$ 48,196
Grades 1- 5	1,830,637	(70,109)	1,760,528	1,512,305	248,223
Undistributed Instruction:					
Other Purchased Services	20,000	-	20,000	18,936	1,064
General Supplies	122,500	13,500	136,000	41,995	94,005
Textbooks	104,000	(4,000)	100,000	100,000	-
Other Objects	10,000	(8,000)	2,000		2,000
Total Regular Programs	2,341,332	(2,890)	2,338,442	1,944,954	393,488
Learning and/or Language Disabilities:					
Salaries of Teachers	268,308	(16,211)	252,097	223,314	28,783
Other Salaries of Instruction	188,942	24,300	213,242	203,574	9,668
Total Learning and/or Language Disabilities	457,250	8,089	465,339	426,888	38,451
Resource Room/Resource Center:					
Salaries of Teachers	446,383	(24,836)	421,547	409,843	11,704
Total Resource Room/Resource Center	446,383	(24,836)	421,547	409,843	11,704
Total Special Education	903,633	(16,747)	886,886	836,731	50,155
Bilingual Education:					
Salaries of Teachers	591,230	15,037	606,267	606,267	-
Other Salaries of Instruction	34,117	2,067	36,184	36,184	-
Total Bilingual Education	625,347	17,104	642,451	642,451	-
Total Instruction	3,870,312	(2,533)	3,867,779	3,424,136	443,643
Attendance and Social Work Services:					
Other Salaries	56,642	9,019	65,661	65,470	191
Total Attendance and Social Work Services	56,642	9,019	65,661	65,470	191

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Emerson Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 193,418	\$ 6,748	\$ 200,166	\$ 196,004	\$ 4,162
Total Health Services	193,418	6,748	200,166	196,004	4,162
Educational Media/Library Services:					
Supplies and Materials	2,000	-	2,000	1,087	913
Total Educational Media/Library Services	2,000	-	2,000	1,087	913
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services	1,000		1,000		1,000
Total Instructional Staff Training Services	1,000	-	1,000	-	1,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	175,267	(16,419)	158,848	158,848	-
Salaries of Secretarial and Clerical Assistants	57,872	6,053	63,925	63,924	1
Other Purchased Services	25,000	(16,115)	8,885	3,560	5,325
Supplies and Materials	5,000	-	5,000	4,964	36
Total Support Services – School Administration	263,139	(26,481)	236,658	231,296	5,362
Security					
Salaries		2,500	2,500		2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000	(8,000)	2,000		2,000
Total Student Transportation Services	10,000	(8,000)	2,000	-	2,000
Unallocated Benefits:					
Social Security Contributions	69,000	13,000	82,000	81,049	951
Health Benefits	1,272,000	(408,857)	863,143	861,345	1,798
Total Unallocated Benefits	1,341,000	(395,857)	945,143	942,394	2,749
Total Undistributed Expenditures	1,867,199	(412,071)	1,455,128	1,436,251	18,877
Total Expenditures - Current	5,737,511	(414,604)	5,322,907	4,860,387	462,520
Capital Outlay					
Equipment:					
Regular Programs - Instruction: Grades 1-5	20,214	(19,035)	1,179	1,179	-
Special Education - Instruction: Vocational Program – Local		29,139	29,139	18,997	10,142
Total Equipment	20,214	10,104	30,318	20,176	10,142
Total Expenditures - School Based	5,757,725	(404,500)	5,353,225	4,880,563	472,662
Other Financing Sources:					
Operating Transfer In	5,757,725	(404,500)	5,353,225	4,880,563	472,662
Total Other Financing Sources	5,757,725	(404,500)	5,353,225	4,880,563	472,662
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Evergreen Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 91,896	151,188	\$ 243,084	\$ 243,082	\$ 2
Grades 1- 5	1,088,112	\$(151,188)	936,924	868,180	68,744
Undistributed Instruction:					
Purchased Professional - Educational Services	8,966	-	8,966		8,966
Other Purchased Services		39,875	39,875	38,848	1,027
General Supplies	147,500	(925)	146,575	53,380	93,195
Textbooks	120,000	(20,000)	100,000	100,000	-
Other Objects	5,000	-	5,000	4,150	850
Total Regular Programs	1,461,474	18,950	1,480,424	1,307,640	172,784
Instruction - Special Education:					
Multiple Disabilities:					
Other Salaries of Instruction	28,761	-	28,761	1,403	27,358
Total Multiple Disabilities	28,761	-	28,761	1,403	27,358
Resource Room/Resource Center:					
Salaries of Teachers	294,551	-	294,551	125,871	168,680
Other Salaries of Instruction	73,620	-	73,620	40,633	32,987
Total Resource Room/Resource Center	368,171	-	368,171	166,504	201,667
Total Special Education	396,932	-	396,932	167,907	229,025
Bilingual Education:					
Salaries of Teachers	1,587,289	(150,501)	1,436,788	1,377,905	58,883
Other Salaries of Instruction	28,761	501	29,262	29,261	1
Total Bilingual Education	1,616,050	(150,000)	1,466,050	1,407,166	58,884
Total Instruction	3,474,456	(131,050)	3,343,406	2,882,713	460,693
Attendance and Social Work Services:					
Other Salaries	56,129	7,511	63,640	62,480	1,160
Total Attendance and Social Work Services	56,129	7,511	63,640	62,480	1,160

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Evergreen Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 68,250	\$ 6,874	\$ 75,124	\$ 75,123	\$ 1
Salaries of Social Services Coordinators	140,912	10,955	151,867	151,866	1
Total Health Services	209,162	17,829	226,991	226,989	2
Educational Media/Library Services:					
Salaries	33,886	3,964	37,850	37,850	-
Purchased Professional and Technical Services	10,000	(10,000)			-
Total Educational Media/Library Services	43,886	(6,036)	37,850	37,850	-
Undistributed Expenditures:					
Improvement of Instruction Services:					
Other Purchased Professional and Technical Services	5,000	(5,000)			
Total Improvement of Instruction Services	5,000	(5,000)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	310,715	5,789	316,504	316,504	-
Salaries of Secretarial and Clerical Assistants	58,025	2,635	60,660	60,660	-
Other Purchased Services	45,000	(44,537)	463	463	-
Total Support Services – School Administration	413,740	(36,113)	377,627	377,627	-
Security					
Salaries		2,165	2,165		2,165
Total Security	-	2,165	2,165	-	2,165
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000	(5,000)	5,000		5,000
Total Student Transportation Services	10,000	(5,000)	5,000	-	5,000
Unallocated Benefits:					
Social Security Contributions	64,000	7,035	71,035	70,522	513
Health Benefits	1,313,000	(97,535)	1,215,465	1,205,886	9,579
Total Unallocated Benefits	1,377,000	(90,500)	1,286,500	1,276,408	10,092
Total Undistributed Expenditures	2,114,917	(115,144)	1,999,773	1,981,354	18,419
Total Expenditures - Current	5,589,373	(246,194)	5,343,179	4,864,067	479,112
Capital Outlay					
Equipment:					
Special Education - Instruction:					
Bilingual Education		15,694	15,694	15,693	1
Total Equipment	-	15,694	15,694	15,693	1
Total Expenditures - School Based	5,589,373	(230,500)	5,358,873	4,879,760	479,113
Other Financing Sources:					
Operating Transfer In	5,589,373	(230,500)	5,358,873	4,879,760	479,113
Total Other Financing Sources	5,589,373	(230,500)	5,358,873	4,879,760	479,113
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Jefferson Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 83,840	-	\$ 83,840	\$ 58,457	\$ 25,383
Grades 1- 5	740,487	\$ -	740,487	720,112	20,375
Undistributed Instruction:					
Other Purchased Services	38,000	-	38,000	31,492	6,508
General Supplies	143,544	950	144,494	52,043	92,451
Textbooks	105,000	(5,000)	100,000	100,000	-
Other Objects	7,000	(7,000)			-
Total Regular Programs	1,117,871	(11,050)	1,106,821	962,104	144,717
Learning and/or Language Disabilities:					
Salaries of Teachers	251,602	4,110	255,712	255,712	-
Other Salaries of Instruction	164,895	10,490	175,385	175,385	-
Total Learning and/or Language Disabilities	416,497	14,600	431,097	431,097	-
Resource Room/Resource Center:					
Salaries of Teachers	242,120	7,071	249,191	249,190	1
Total Resource Room/Resource Center	242,120	7,071	249,191	249,190	1
Total Special Education	658,617	21,671	680,288	680,287	1
Bilingual Education:					
Salaries of Teachers	1,200,865	(56,862)	1,144,003	1,111,114	32,889
Other Salaries of Instruction	67,772	35,191	102,963	102,801	162
Total Bilingual Education	1,268,637	(21,671)	1,246,966	1,213,915	33,051
Total Instruction	3,045,125	(11,050)	3,034,075	2,856,306	177,769
Attendance and Social Work Services:					
Other Salaries	133,169	(10,094)	123,075	122,029	1,046
Purchased Professional and Technical Services	1,500	(1,500)			
Total Attendance and Social Work Services	134,669	(11,594)	123,075	122,029	1,046

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Jefferson Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 61,392	\$ 3,113	\$ 64,505	\$ 64,505	\$ -
Salaries of Social Services Coordinators	99,271	15,476	114,747	106,252	8,495
Supplies and Materials	1,000	(186)	814	645	169
Total Health Services	161,663	18,403	180,066	171,402	8,664
Educational Media/Library Services:					
Salaries	28,915	1,691	30,606	30,605	1
Other Objects	1,000		1,000	867	133
Total Educational Media/Library Services	29,915	1,691	31,606	31,472	134
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Professional and Technical Services	8,000	(3,500)	4,500	3,475	1,025
Total Instructional Staff Training Services	8,000	(3,500)	4,500	3,475	1,025
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	139,535	3,554	143,089	143,089	-
Salaries of Secretarial and Clerical Assistants	67,701	(3,789)	63,912	46,299	17,613
Supplies and Materials	4,000	-	4,000	2,245	1,755
Other Objects		1,035	1,035	92	943
Total Support Services – School Administration	211,236	800	212,036	191,725	20,311
Security					
Salaries		2,500	2,500		2,500
Total Security	-	2,500	2,500	-	2,500
Unallocated Benefits:					
Social Security Contributions	67,000	8,000	75,000	74,798	202
Health Benefits	932,000	102,500	1,034,500	1,033,615	885
Total Unallocated Benefits	999,000	110,500	1,109,500	1,108,413	1,087
Total Undistributed Expenditures	1,544,483	118,800	1,663,283	1,628,516	34,767
Total Expenditures - Current	4,589,608	107,750	4,697,358	4,484,822	212,536
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	5,000	350	5,350	3,803	1,547
Undistributed Expenditures:					
School Administration		7,400	7,400	1,011	6,389
Total Equipment	5,000	7,750	12,750	4,814	7,936
Total Expenditures - School Based	4,594,608	115,500	4,710,108	4,489,636	220,472
Other Financing Sources:					
Operating Transfer In	4,594,608	115,500	4,710,108	4,489,636	220,472
Total Other Financing Sources	4,594,608	115,500	4,710,108	4,489,636	220,472
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Stillman Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 130,082	\$ (34,330)	\$ 95,752	\$ 95,750	\$ 2
Grades 1- 5	752,015	(30,092)	721,923	712,372	9,551
Undistributed Instruction:					
Other Salaries of Instruction	33,733	(20,000)	13,733	1,646	12,087
Other Purchased Services	28,000	-	28,000	24,660	3,340
General Supplies	102,549	7,500	110,049	16,095	93,954
Textbooks	124,699	(24,699)	100,000	100,000	-
Other Objects	10,000	(10,000)			-
Total Regular Programs	1,181,078	(111,621)	1,069,457	950,523	118,934
Learning and/or Language Disabilities:					
Other Salaries of Instruction	62,494	11,596	74,090	74,090	-
Total Learning and/or Language Disabilities	62,494	11,596	74,090	74,090	-
Resource Room/Resource Center:					
Salaries of Teachers	248,609	(86,022)	162,587	162,586	1
Total Resource Room/Resource Center	248,609	(86,022)	162,587	162,586	1
Total Special Education	311,103	(74,426)	236,677	236,676	1
Bilingual Education:					
Salaries of Teachers	849,513	96,715	946,228	837,804	108,424
Other Salaries of Instruction	62,494	21,178	83,672	67,351	16,321
Total Bilingual Education	912,007	117,893	1,029,900	905,155	124,745
Total Instruction	2,404,188	(68,154)	2,336,034	2,092,354	243,680
Attendance and Social Work Services:					
Other Salaries	56,488	7,481	63,969	63,969	-
Total Attendance and Social Work Services	56,488	7,481	63,969	63,969	-

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Stillman Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 91,020	\$ 5,091	\$ 96,111	\$ 96,110	\$ 1
Salaries of Social Services Coordinators		65,855	65,855	65,854	1
Total Health Services	91,020	70,946	161,966	161,964	2
Educational Media/Library Services:					
Salaries	56,739	(20,657)	36,082	36,081	1
Purchased Professional and Technical Services	2,000	(2)	1,998	1,600	398
Total Educational Media/Library Services	58,739	(20,659)	38,080	37,681	399
Undistributed Expenditures:					
Improvement of Instruction Services:					
Purchased Professional –Education Services	2,000	(2,000)			
Total Improvement of Instruction Services	2,000	(2,000)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	172,192	4,200	176,392	176,392	-
Salaries of Secretarial and Clerical Assistants	70,705	11,756	82,461	82,461	-
Supplies and Materials	2,296	(224)	2,072	2,071	1
Total Support Services – School Administration	245,193	15,732	260,925	260,924	1
Security					
Salaries		2,500	2,500		2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000	-	5,000		5,000
Total Student Transportation Services	5,000	-	5,000	-	5,000
Unallocated Benefits:					
Social Security Contributions	49,000	22,000	71,000	69,399	1,601
Health Benefits	542,000	151,654	693,654	689,078	4,576
Total Unallocated Benefits	591,000	173,654	764,654	758,477	6,177
Total Undistributed Expenditures	1,049,440	247,654	1,297,094	1,283,015	14,079
Total Expenditures - Current	3,453,628	179,500	3,633,128	3,375,369	257,759
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	10,000	-	10,000	6,787	3,213
Total Equipment	10,000	-	10,000	6,787	3,213
Total Expenditures - School Based	3,463,628	179,500	3,643,128	3,382,156	260,972
Other Financing Sources:					
Operating Transfer In	3,463,628	179,500	3,643,128	3,382,156	260,972
Total Other Financing Sources	3,463,628	179,500	3,643,128	3,382,156	260,972
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Washington Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 210,472	\$ (10,597)	\$ 199,875	\$ 98,786	\$ 101,089
Grades 1- 5	1,176,993	10,597	1,187,590	1,146,670	40,920
Undistributed Instruction:					
Other Salaries of Instruction	154,056	-	154,056	134,923	19,133
Purchased Professional - Educational Services	38,000	(34,000)	4,000		4,000
Other Purchased Services	2,000	34,760	36,760	35,877	883
General Supplies	164,873	(7,360)	157,513	45,830	111,683
Textbooks	110,000	(10,000)	100,000	100,000	-
Other Objects	6,000	-	6,000	3,645	2,355
Total Regular Programs	1,862,394	(16,600)	1,845,794	1,565,731	280,063
Learning and/or Language Disabilities:					
General Supplies	5,000	(5,000)			-
Total Learning and/or Language Disabilities	5,000	(5,000)	-	-	-
Behavioral Disabilities:					
Salaries of Teachers	155,538	-	155,538	105,867	49,671
Other Salaries of Instruction	91,255	(11,818)	79,437	43,708	35,729
Total Behavioral Disabilities	246,793	(11,818)	234,975	149,575	85,400
Resource Room/Resource Center:					
Salaries of Teachers	427,153	(2,247)	424,906	252,196	172,710
Other Salaries of Instruction	62,750	3,254	66,004	66,003	1
Total Resource Room/Resource Center	489,903	1,007	490,910	318,199	172,711
Total Special Education	741,696	(15,811)	725,885	467,774	258,111
Bilingual Education:					
Salaries of Teachers	1,483,390	(47,356)	1,436,034	1,297,627	138,407
Other Salaries of Instruction	164,169	48,167	212,336	212,335	1
General Supplies	4,000	(4,000)			-
Total Bilingual Education	1,651,559	(3,189)	1,648,370	1,509,962	138,408
Total Instruction	4,255,649	(35,600)	4,220,049	3,543,467	676,582
Attendance and Social Work Services:					
Other Salaries	56,488	5,548	62,036	62,035	1
Total Attendance and Social Work Services	56,488	5,548	62,036	62,035	1

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Washington Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 96,965	\$ (1,120)	\$ 95,845	\$ 95,844	\$ 1
Salaries of Social Services Coordinators	129,334	(5,300)	124,034	113,719	10,315
Total Health Services	226,299	(6,420)	219,879	209,563	10,316
Educational Media/Library Services:					
Other Purchased Services	1,500	-	1,500	-	1,500
Total Educational Media/Library Services	1,500	-	1,500	-	1,500
Undistributed Expenditures:					
Improvement of Instruction Services:					
Purchased Professional –Education Services	2,000	-	2,000	-	2,000
Total Improvement of Instruction Services	2,000	-	2,000	-	2,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	304,747	61,767	366,514	336,218	30,296
Salaries of Secretarial and Clerical Assistants	57,872	4,105	61,977	61,977	-
Other Objects	7,500	8,600	16,100	2,472	13,628
Total Support Services – School Administration	370,119	74,472	444,591	400,667	43,924
Security					
Salaries	-	2,500	2,500	-	2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	1,500	-	1,500	-	1,500
Total Student Transportation Services	1,500	-	1,500	-	1,500
Unallocated Benefits:					
Social Security Contributions	81,000	-	81,000	70,112	10,888
Health Benefits	1,508,000	(122,500)	1,385,500	1,378,154	7,346
Total Unallocated Benefits	1,589,000	(122,500)	1,466,500	1,448,266	18,234
Total Undistributed Expenditures	2,246,906	(46,400)	2,200,506	2,120,531	79,975
Total Expenditures - Current	6,502,555	(82,000)	6,420,555	5,663,998	756,557
Capital Outlay					
Equipment:					
Regular Programs - Instruction: Grades 1-5	17,000	3,500	20,500	4,100	16,400
Special Education - Instruction: Bilingual Education	4,000	1,000	5,000	1,902	3,098
Total Equipment	21,000	4,500	25,500	6,002	19,498
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	6,523,555	(77,500)	6,446,055	5,670,000	776,055
Other Financing Sources:					
Operating Transfer In	6,523,555	(77,500)	6,446,055	5,670,000	776,055
Total Other Financing Sources	6,523,555	(77,500)	6,446,055	5,670,000	776,055
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Hubbard Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,715,299	\$ (65,145)	\$ 2,650,154	\$ 2,621,757	\$ 28,397
Undistributed Instruction:					
Other Salaries of Instruction	28,915	30,593	59,508	58,773	735
Purchased Professional - Educational Services	17,000	-	17,000	444	16,556
Other Purchased Services	37,000	-	37,000	34,091	2,909
General Supplies	175,500	(15,500)	160,000	39,099	120,901
Textbooks	110,000	(10,000)	100,000	100,000	-
Other Objects	5,000	(5,000)			-
Total Regular Programs	3,088,714	(65,052)	3,023,662	2,854,164	169,498
Learning and/or Language Disabilities:					
Salaries of Teachers	170,227	1,664	171,891	171,890	1
Other Salaries of Instruction	120,400	(200)	120,200	97,186	23,014
Total Learning and/or Language Disabilities	290,627	1,464	292,091	269,076	23,015
Behavioral Disabilities:					
Other Salaries of Instruction	57,522	-	57,522	31,206	26,316
Total Behavioral Disabilities	57,522	-	57,522	31,206	26,316
Multiple Disabilities:					
Salaries of Teachers	64,800	803	65,603	65,602	1
Other Salaries of Instruction	68,234	(200)	68,034	53,547	14,487
Total Multiple Disabilities	133,034	603	133,637	119,149	14,488
Resource Room/Resource Center:					
Salaries of Teachers	380,135	(61,426)	318,709	234,292	84,417
Other Salaries of Instruction	90,554	9,150	99,704	99,620	84
Total Resource Room/Resource Center	470,689	(52,276)	418,413	333,912	84,501
Total Special Education	951,872	(50,209)	901,663	753,343	148,320
Bilingual Education:					
Salaries of Teachers	420,448	49,934	470,382	469,346	1,036
Total Bilingual Education	420,448	49,934	470,382	469,346	1,036
Total Instruction	4,461,034	(65,327)	4,395,707	4,076,853	318,854
Attendance and Social Work Services:					
Other Salaries	63,929	4,138	68,067	68,066	1
Total Attendance and Social Work Services	63,929	4,138	68,067	68,066	1

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Hubbard Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 71,724	\$ 3,306	\$ 75,030	\$ 75,030	\$ -
Salaries of Social Services Coordinators	97,990	58,797	156,787	150,210	6,577
Total Health Services	169,714	62,103	231,817	225,240	6,577
Guidance:					
Salaries of Other Professional Staff	69,406	31,568	100,974	100,974	-
Total Guidance	69,406	31,568	100,974	100,974	-
Educational Media/Library Services:					
Salaries	62,930	38,909	101,839	101,839	-
Total Educational Media/Library Services	62,930	38,909	101,839	101,839	-
Undistributed Expenditures:					
Improvement of Instruction Services:					
Purchased Professional –Education Services	10,000	(10,000)	-	-	-
Total Improvement of Instruction Services	10,000	(10,000)	-	-	-
Instructional Staff Training Services:					
Other Purchased Services	4,000	(4,000)	-	-	-
Total Instructional Staff Training Services	4,000	(4,000)	-	-	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Director	305,150	62,865	368,015	368,015	-
Salaries of Secretarial and Clerical Assistants	68,060	1,359	69,419	69,419	-
Supplies and Materials	500	-	500	-	500
Total Support Services – School Administration	373,710	64,224	437,934	437,434	500
Security					
Salaries	-	2,500	2,500	-	2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,541	(10,000)	5,541	1,600	3,941
Total Student Transportation Services	15,541	(10,000)	5,541	1,600	3,941
Unallocated Benefits:					
Social Security Contributions	62,000	(5,000)	57,000	39,688	17,312
Health Benefits	1,265,000	120,569	1,385,569	1,378,152	7,417
Total Unallocated Benefits	1,327,000	115,569	1,442,569	1,417,840	24,729
Total Undistributed Expenditures	2,096,230	295,011	2,391,241	2,352,993	38,248
Total Expenditures - Current	6,557,264	229,684	6,786,948	6,429,846	357,102
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8	30,000	57,541	87,541	30,233	57,308
Total Equipment	30,000	57,541	87,541	30,233	57,308
Total Expenditures - School Based	6,587,264	287,225	6,874,489	6,460,079	414,410
Other Financing Sources:					
Operating Transfer In	6,587,264	287,225	6,874,489	6,460,079	414,410
Total Other Financing Sources	6,587,264	287,225	6,874,489	6,460,079	414,410
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Maxson Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 3,502,196	\$ (42,862)	\$ 3,459,334	\$ 3,453,150	\$ 6,184
Undistributed Instruction:					
Other Salaries of Instruction	114,651	24,768	139,419	139,394	25
Purchased Professional - Educational Services	5,000	(100)	4,900	4,900	4,900
Other Purchased Services	51,299	-	51,299	32,532	18,767
General Supplies	212,500	(54,415)	158,085	42,338	115,747
Textbooks	110,000	(10,000)	100,000	100,000	-
Other Objects	2,500	(1,314)	1,186		1,186
Total Regular Programs	3,998,146	(83,923)	3,914,223	3,767,414	146,809
Learning and/or Language Disabilities:					
Salaries of Teachers	97,478	1,616	99,094	99,094	-
Total Learning and/or Language Disabilities	97,478	1,616	99,094	99,094	-
Behavioral Disabilities:					
Salaries of Teachers	153,704	(4,712)	148,992	148,725	267
Other Salaries of Instruction	125,500	42,674	168,174	168,174	-
Total Behavioral Disabilities	279,204	37,962	317,166	316,899	267
Resource Room/Resource Center:					
Salaries of Teachers	462,701	(69,210)	393,491	385,609	7,882
Other Salaries of Instruction	28,915	33,809	62,724	62,724	-
General Supplies	1,800	(800)	1,000		1,000
Total Resource Room/Resource Center	493,416	(36,201)	457,215	448,333	8,882
Total Special Education	870,098	3,377	873,475	864,326	9,149
Bilingual Education:					
Salaries of Teachers	540,582	21,608	562,190	562,189	1
Total Bilingual Education	540,582	21,608	562,190	562,189	1
Total Instruction	5,408,826	(58,938)	5,349,888	5,193,929	155,959
Attendance and Social Work Services:					
Other Salaries	56,488	(13,240)	43,248	36,680	6,568
Total Attendance and Social Work Services	56,488	(13,240)	43,248	36,680	6,568

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Maxson Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 96,965	\$ (1,009)	\$ 95,956	\$ 95,865	\$ 91
Salaries of Social Services Coordinators		72,053	72,053	72,052	1
Total Health Services	96,965	71,044	168,009	167,917	92
Guidance:					
Salaries of Other Professional Staff	217,953	(39,519)	178,434	178,434	-
Supplies and Materials	1,500	(335)	1,165		1,165
Total Guidance	219,453	(39,854)	179,599	178,434	1,165
Educational Media/Library Services:					
Salaries	91,020	4,841	95,861	95,860	1
Purchased Professional and Technical Services	1,500	-	1,500		1,500
Supplies and Materials	4,500	(4,500)			-
Total Educational Media/Library Services	97,020	341	97,361	95,860	1,501
Undistributed Expenditures:					
Improvement of Instruction Services:					
Salaries of Other Professional Staff	59,342	1,747	61,089	61,088	1
Other Purchased Professional and Technical Services	850	(100)	750		750
Total Improvement of Instruction Services	60,192	1,647	61,839	61,088	751
Instructional Staff Training Services:					
Other Purchased Services	1,000		1,000	279	721
Total Instructional Staff Training Services	1,000	-	1,000	279	721
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directo	295,500	54,999	350,499	349,943	556
Salaries of Secretarial and Clerical Assistants	68,419	10,063	78,482	74,875	3,607
Purchased Professional and Technical Services	5,000	(4,804)	196	196	-
Other Purchased Services	4,000	(4,000)			-
Supplies and Materials	5,000	-	5,000	4,691	309
Total Support Services – School Administration	377,919	56,258	434,177	429,705	4,472
Security					
Salaries		2,500	2,500		2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
(Between Home and School) – Vendors	9,000	-	9,000	5,380	3,620
Total Student Transportation Services	9,000	-	9,000	5,380	3,620
Unallocated Benefits:					
Social Security Contributions	63,000	(5,000)	58,000	47,423	10,577
Health Benefits	1,397,000	163,938	1,560,938	1,550,423	10,515
Total Unallocated Benefits	1,460,000	158,938	1,618,938	1,597,846	21,092
Total Undistributed Expenditures	2,378,037	237,634	2,615,671	2,573,189	42,482
Total Expenditures - Current	7,786,863	178,696	7,965,559	7,767,118	198,441
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8	10,000	68,804	78,804	4,003	74,801
Undistributed Expenditures:					
School Administration	4,000	-	4,000	3,753	247
Total Equipment	14,000	68,804	82,804	7,756	75,048
Total Expenditures - School Based	7,800,863	247,500	8,048,363	7,774,874	273,489
Other Financing Sources:					
Operating Transfer In	7,800,863	247,500	8,048,363	7,774,874	273,489
Total Other Financing Sources	7,800,863	247,500	8,048,363	7,774,874	273,489
Excess (Deficiency) of Other Financing Sources					
Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Plainfield High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 8,600,839	\$ (709,422)	\$ 7,891,417	\$ 7,854,875	\$ 36,542
Undistributed Instruction:					
Other Salaries of Instruction	325,000	43,530	368,530	359,227	9,303
Purchased Professional - Educational Services	30,000	(16,016)	13,984		13,984
Purchased Technical Services	10,000	(10,000)			-
Other Purchased Services	1,680,000	(1,067,737)	612,263	378,001	234,262
General Supplies	275,300	(104,082)	171,218	89,408	81,810
Textbooks	130,000	198,016	328,016	328,016	-
Other Objects	5,000	-	5,000	2,457	2,543
Total Regular Programs	11,056,139	(1,665,711)	9,390,428	9,011,984	378,444
Learning and/or Language Disabilities:					
Salaries of Teachers	509,911	(96,367)	413,544	250,204	163,340
Other Salaries of Instruction	102,095	3,449	105,544	105,543	1
General Supplies	4,000	(2,000)	2,000		2,000
Textbooks	1,000		1,000		1,000
Total Learning and/or Language Disabilities	617,006	(94,918)	522,088	355,747	166,341
Behavioral Disabilities:					
Salaries of Teachers	69,787	3,603	73,390	73,390	-
General Supplies	15,000	(9,661)	5,339	323	5,016
Total Behavioral Disabilities	84,787	(6,058)	78,729	73,713	5,016
Multiple Disabilities:					
Salaries of Teachers	96,709	(31,118)	65,591	48,460	17,131
Other Salaries of Instruction	96,451	29,800	126,251	94,433	31,818
Total Multiple Disabilities	193,160	(1,318)	191,842	142,893	48,949
Resource Room/Resource Center:					
Salaries of Teachers	1,021,192	(12,025)	1,009,167	950,916	58,251
Other Salaries of Instruction	28,915	35,081	63,996	63,042	954
General Supplies	4,000	-	4,000		4,000
Textbooks	20,000	(17,000)	3,000		3,000
Total Resource Room/Resource Center	1,074,107	6,056	1,080,163	1,013,958	66,205
Total Special Education	1,969,060	(96,238)	1,872,822	1,586,311	286,511
Bilingual Education:					
Salaries of Teachers	1,255,839	386,682	1,642,521	1,640,578	1,943
General Supplies	10,000		10,000	2,218	7,782
Textbooks	30,000	(26,000)	4,000		4,000
Total Bilingual Education	1,295,839	360,682	1,656,521	1,642,796	13,725
School Sponsored Athletics:					
Salaries	5,000	-	5,000		5,000
Total School Sponsored Athletics	5,000		5,000		5,000
Total Instruction	14,326,038	(1,401,267)	12,924,771	12,241,091	683,680
Attendance and Social Work Services:					
Other Salaries	274,578	147,110	421,688	411,994	9,694
Supplies and Materials	2,000	340	2,340	2,318	22
Total Attendance and Social Work Services	276,578	147,450	424,028	414,312	9,716

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Plainfield High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 168,177	\$ 215	\$ 168,392	\$ 168,391	\$ 1
Salaries of Social Services Coordinators	169,827	7,177	177,004	177,003	1
Purchased Professional and Technical Services	2,000	-	2,000		2,000
Total Health Services	340,004	7,392	347,396	345,394	2,002
Guidance:					
Salaries of Other Professional Staff	735,717	(1,160)	734,557	725,786	8,771
Salaries of Secretarial and Clerical Assistants	70,845	6,953	77,798	77,797	1
Supplies and Materials	3,000	-	3,000	2,701	299
Total Guidance	809,562	5,793	815,355	806,284	9,071
Educational Media/Library Services:					
Salaries	58,010	3,001	61,011	61,010	1
Salaries of Technology Coordinators	101,352	(9,356)	91,996	22,000	69,996
Supplies and Materials	6,000	10,100	16,100	9,364	6,736
Total Educational Media/Library Services	165,362	3,745	169,107	92,374	76,733
Improvement of Instruction Services:					
Salaries of Other Professional Staff	376,768	9,189	385,957	385,957	-
Total Improvement of Instruction Services	376,768	9,189	385,957	385,957	-
Instructional Staff Training Services:					
Other Purchased Services	500		500	109	391
Total Instructional Staff Training Services	500	-	500	109	391
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Direct	862,442	(3,952)	858,490	858,490	-
Salaries of Secretarial and Clerical Assistants	196,637	(96,048)	100,589	98,351	2,238
Other Purchased Services	30,000	28,334	58,334	39,940	18,394
Supplies and Materials	2,000	-	2,000	831	1,169
Total Support Services – School Administration	1,091,079	(71,666)	1,019,413	997,612	21,801
Security					
Salaries		2,500	2,500		2,500
General Supplies		9,500	9,500	6,448	3,052
Total Security	-	12,000	12,000	6,448	5,552
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000	(33)	9,967	7,937	2,030
Total Student Transportation Services	10,000	(33)	9,967	7,937	2,030
Unallocated Benefits:					
Social Security Contributions	138,000	35,804	173,804	169,593	4,211
Health Benefits	4,211,000	234,426	4,445,426	3,617,656	827,770
Total Unallocated Benefits	4,349,000	270,230	4,619,230	3,787,249	831,981
Total Undistributed Expenditures	7,418,853	384,100	7,802,953	6,843,676	959,277
Total Expenditures - Current	21,744,891	(1,017,167)	20,727,724	19,084,767	1,642,957
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	3,000	-	3,000	2,168	832
Undistributed Expenditures:					
School Administration		32,666	32,666	21,406	11,260
Total Equipment	3,000	32,666	35,666	23,574	12,092
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers		109,786	109,786	109,786	
Total Summer School - Instruction	-	109,786	109,786	109,786	-
Total Special Schools	-	109,786	109,786	109,786	-
Total Expenditures - School Based	21,747,891	(874,715)	20,873,176	19,218,127	1,655,049
Other Financing Sources:					
Operating Transfer In	21,747,891	(874,715)	20,873,176	19,218,127	1,655,049
Total Other Financing Sources	21,747,891	(874,715)	20,873,176	19,218,127	1,655,049
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Plainfield Academy for Arts and Advanced Sciences

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 2,970,147	\$ (24,281)	\$ 2,945,866	\$ 2,913,249	\$ 32,617
Grades 9-12	60,880	39,281	100,161	94,113	6,048
Undistributed Instruction:					
Purchased Professional - Educational Services	13,942	(13,942)			-
Other Purchased Services	2,000	24,000	26,000	24,704	1,296
General Supplies	106,029	(3,558)	102,471	13,414	89,057
Textbooks	110,000	(67,439)	42,561	42,561	-
Other Objects	2,258	-	2,258	1,686	572
Total Regular Programs	3,265,256	(45,939)	3,219,317	3,089,727	129,590
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	193,931	(90,000)	103,931	99,621	4,310
Total Resource Room/Resource Center	193,931	(90,000)	103,931	99,621	4,310
Total Special Education	193,931	(90,000)	103,931	99,621	4,310
Bilingual Education:					
Salaries of Teachers	74,890	(12,000)	62,890		62,890
Total Bilingual Education	74,890	(12,000)	62,890	-	62,890
Total Instruction	3,534,077	(147,939)	3,386,138	3,189,348	196,790

Plainfield Board of Education
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year Ended June 30, 2022

School: Plainfield Academy for Arts and Advanced Sciences

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 96,965	\$ (1,204)	\$ 95,761	\$ 95,760	\$ 1
Salaries of Social Services Coordinators		82,291	82,291	82,290	1
Total Health Services	96,965	81,087	178,052	178,050	2
Guidance:					
Salaries of Other Professional Staff	202,623	(17,151)	185,472	162,305	23,167
Salaries of Secretarial and Clerical Assistants	56,488	9,064	65,552	65,551	1
Total Guidance	259,111	(8,087)	251,024	227,856	23,168
Educational Media/Library Services:					
Supplies and Materials	10,000	-	10,000	-	10,000
Total Educational Media/Library Services	10,000	-	10,000	-	10,000
Improvement of Instruction Services:					
Purchased Professional –Education Services	3,804	-	3,804	-	3,804
Total Improvement of Instruction Services	3,804	-	3,804	-	3,804
Instructional Staff Training Services:					
Other Purchased Services	960	-	960	589	371
Total Instructional Staff Training Services	960	-	960	589	371
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directo	323,838	(35,000)	288,838	260,366	28,472
Salaries of Secretarial and Clerical Assistants	68,214	2,750	70,964	69,418	1,546
Other Purchased Services	5,000	-	5,000	239	4,761
Supplies and Materials	32,000	(2,750)	29,250	20,328	8,922
Total Support Services – School Administration	429,052	(35,000)	394,052	350,351	43,701
Security					
Salaries		2,500	2,500	-	2,500
Total Security	-	2,500	2,500	-	2,500
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000	-	5,000	-	5,000
Total Student Transportation Services	5,000	-	5,000	-	5,000
Unallocated Benefits:					
Social Security Contributions	41,000	(5,000)	36,000	30,250	5,750
Health Benefits	1,215,000	(180,061)	1,034,939	1,033,620	1,319
Total Unallocated Benefits	1,256,000	(185,061)	1,070,939	1,063,870	7,069
Total Undistributed Expenditures	2,060,892	(144,561)	1,916,331	1,820,716	95,615
Total Expenditures - Current	5,594,969	(292,500)	5,302,469	5,010,064	292,405
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	25,096	-	25,096	21,710	3,386
Total Equipment	25,096	-	25,096	21,710	3,386
Total Expenditures - School Based	5,620,065	(292,500)	5,327,565	5,031,774	295,791
Other Financing Sources:					
Operating Transfer In	5,620,065	(292,500)	5,327,565	5,031,774	295,791
Total Other Financing Sources	5,620,065	(292,500)	5,327,565	5,031,774	295,791
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Special Revenue Fund

Plainfield Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2022

	Title I		Title II-A		Title III		Title IV		21st Century	Coronavirus Relief Fund	Learning Loss
	Regular Program	Reallocated Regular Program	SIA Regular Program	Regular Program	Regular Program	Immigrant Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	
Revenues:											
Federal sources	\$ 2,472,536		\$ 58,039	\$ 1,077,817	\$ 300,359	\$ 764,412	\$ 118,032	\$ 184,751	\$ 747,294	\$ 49,741	\$ 127,941
State sources											
Other sources											
Total revenues	<u>\$ 2,472,536</u>	<u>\$ 58,039</u>	<u>\$ 1,077,817</u>	<u>\$ 300,359</u>	<u>\$ 764,412</u>	<u>\$ 118,032</u>	<u>\$ 184,751</u>	<u>\$ 747,294</u>	<u>\$ 49,741</u>	<u>\$ 127,941</u>	
Expenditures:											
Instruction:											
Salaries of teachers	\$ 487,312		\$ 81,387		\$ 87,707				\$ 384,148		\$ 83,260
Other salaries for instruction											
Purchased professional and technical services					30,000			7,550			
Purchased professional-educational services								960			
Other purchased services								4,340			
Supplies and materials		\$ 58,039	110,950			\$ 12,700					23,752
General supplies	119,843				137,970			10,328			
Textbooks											
Other objects	500							10,941			
Total instruction	<u>607,655</u>	<u>58,039</u>	<u>192,337</u>		<u>255,677</u>	<u>12,700</u>		<u>418,267</u>			<u>107,012</u>
Support services:											
Salaries of teachers	611,438			\$ 90,000			72,286	\$ 166,800	29,112		600
Salaries of supervisors of instruction											
Salaries of program directors											
Salaries of other professional staff			603,479						76,048		
Salaries of secretarial and clerical assistants									7,083		
Other salaries						342,815			58,463		
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists											
Salaries of facilitators, math coaches, literacy coaches, and master teachers											
Personnel services-employee benefits	245,061		272,409	6,885	152,505	32,238	12,761	68,480			6,429
Purchased professional and technical services	12,251		9,592	190,063				28,000		\$ 49,741	13,900
Purchased professional-educational services					8,390						
Purchased educational services - Head Start											
Other purchased professional - education services											
Other purchased professional services											
Rentals											
Other purchased services				8,257					36,395		
Contracted Services (Other Than Between Home and School) - Vendors											
Travel									1,154		
Miscellaneous purchased services											
Supplies and materials	20,086			5,154	5,025		808	5,190	8,582		
General supplies	46,205								1,782		
Other objects											
Miscellaneous expenditures											
Student Activities											
Total support services	<u>935,041</u>		<u>885,480</u>	<u>300,359</u>	<u>508,735</u>	<u>105,332</u>	<u>184,751</u>	<u>315,099</u>		<u>49,741</u>	<u>20,929</u>
Facilities acquisition and construction services:											
Instructional equipment									2,858		
Buildings											
Noninstructional equipment	<u>\$ 4,762</u>								<u>11,070</u>		
Total facilities acquisition and construction services	<u>4,762</u>								<u>13,928</u>		
Contribution to school based budgets	<u>925,078</u>										
Total expenditures	<u>2,472,536</u>	<u>58,039</u>	<u>1,077,817</u>	<u>300,359</u>	<u>764,412</u>	<u>118,032</u>	<u>184,751</u>	<u>747,294</u>	<u>49,741</u>	<u>127,941</u>	
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-	-
Fund Balance June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Plainfield Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2022

	CRRSA ESSER II	CRRSA Mental Health	ARP ESSER	ARP After School	ARP Emerging Mental Health	IDEA		
	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Basic	21st Century	Preschool
Revenues:								
Federal sources	\$ 3,564,396	\$ 17,400	\$ 8,857,894	\$ 22,586	\$ 22,050	\$ 2,654,978	\$ 25,000	\$ 34,129
State sources								
Other sources								
Total revenues	<u>\$ 3,564,396</u>	<u>\$ 17,400</u>	<u>\$ 8,857,894</u>	<u>\$ 22,586</u>	<u>\$ 22,050</u>	<u>\$ 2,654,978</u>	<u>\$ 25,000</u>	<u>\$ 34,129</u>
Expenditures:								
Instruction:								
Salaries of teachers	\$ 1,537,536		\$ 64,298	\$ 20,981	\$ 9,345		\$ 23,224	
Other salaries for instruction						\$ 223,104		
Purchased professional and technical services	181,493				12,000	401,179.0		
Purchased professional–educational services						222,146		
Other purchased services			450			1,544,221		\$ 13,858
Supplies and materials	263,574		5,547,712			1,118		
General supplies						71,764		20,271
Textbooks								
Other objects								
Total instruction	<u>1,982,603</u>		<u>5,612,460</u>	<u>20,981</u>	<u>21,345</u>	<u>2,463,532</u>	<u>23,224</u>	<u>34,129</u>
Support services:								
Salaries of teachers	675,665		145,592					
Salaries of supervisors of instruction								
Salaries of program directors								
Salaries of other professional staff								
Salaries of secretarial and clerical assistants								
Other salaries								
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								
Salaries of facilitators, math coaches, literacy coaches, and master teachers								
Personnel services–employee benefits	881,279		67,252	1,605	705	95,256	1,776	
Purchased professional and technical services	13,908	\$ 17,400	290,256			19,493		
Purchased professional–educational services								
Purchased educational services - Head Start								
Other purchased professional - education services								
Other purchased professional services								
Rentals								
Other purchased services								
Contracted Services (Other Than Between Home and School) - Vendors								
Travel								
Miscellaneous purchased services								
Supplies and materials	10,941		306,896			1,148		
General supplies						20,579		
Other objects								
Miscellaneous expenditures								
Student Activities								
Total support services	<u>1,581,793</u>	<u>17,400</u>	<u>809,996</u>	<u>1,605</u>	<u>705</u>	<u>136,476</u>	<u>1,776</u>	
Facilities acquisition and construction services:								
Instructional equipment			102,123			54,970		
Buildings			2,119,230					
Noninstructional equipment			214,085					
Total facilities acquisition and construction services			<u>2,435,438</u>			<u>54,970</u>		
Contribution to school based budgets								
Total expenditures	<u>3,564,396</u>	<u>17,400</u>	<u>8,857,894</u>	<u>22,586</u>	<u>22,050</u>	<u>2,654,978</u>	<u>25,000</u>	<u>34,129</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Plainfield Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2022

	Carl Perkins	Non-Public Textbook	Non-Public Chapter 192	Non-Public Chapter 193	Non-Public Nursing	Non-Public Security	Non-Public Technology	Preschool Education Aid	Wrap Around Aid	SBYS
	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program
Revenues:										
Federal sources	\$ 41,007									
State sources		\$ 14,634	\$ 93,265	\$ 61,772	\$ 17,836	\$ 43,046	\$ 1,680	\$ 23,124,498	\$ 159,324	\$ 337,727
Other sources										
Total revenues	\$ 41,007	\$ 14,634	\$ 93,265	\$ 61,772	\$ 17,836	\$ 43,046	\$ 1,680	\$ 23,124,498	\$ 159,324	\$ 337,727
Expenditures:										
Instruction:										
Salaries of teachers	\$ 3,150									
Other salaries for instruction										
Purchased professional and technical services										
Purchased professional–educational services										
Other purchased services										
Supplies and materials	19,628									
General supplies										
Textbooks		\$ 14,634								
Other objects										
Total instruction	22,778	14,634								
Support services:										
Salaries of teachers	12,250									
Salaries of supervisors of instruction								\$ 165,391		
Salaries of program directors								161,244		
Salaries of other professional staff								919,081		\$ 237,515
Salaries of secretarial and clerical assistants								213,962		
Other salaries								161,752		
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								95,760		
Salaries of facilitators, math coaches, literacy coaches, and master teachers								449,080		
Personnel services–employee benefits	1,179							457,296		63,748
Purchased professional and technical services										
Purchased professional–educational services			\$ 93,265				\$ 1,680	18,225,703		
Purchased educational services - Head Start								2,096,510		
Other purchased professional - education services								17,002		
Other purchased professional services				\$ 61,772	\$ 17,836			15,000		
Rentals								78,734		
Other purchased services	4,800					\$ 43,046			\$ 159,324	10,018
Contracted Services (Other Than Between Home and School) - Vendors										
Travel										3,820
Miscellaneous purchased services								36,628		
Supplies and materials								19,746		
General supplies										11,416
Other objects								6,150		
Miscellaneous expenditures										150
Total support services	18,229		93,265	61,772	17,836	43,046	1,680	23,119,039	159,324	326,667
Facilities acquisition and construction services:										
Instructional equipment										11,060
Noninstructional equipment								5,459		
Total facilities acquisition and construction services								5,459		11,060
Contribution to school based budgets										
Total expenditures	41,007	14,634	93,265	61,772	17,836	43,046	1,680	23,124,498	159,324	337,727
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-
Fund Balance June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Plainfield Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2022

School Based Youth Services Program											
	PLP	Family Success	APPI	Maxson	Hubbard	Family Friendly Jefferson	Family Friendly Emerson	21st Century	Black History Scholarship	Student Activity/ Athletics Fund	Totals
	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	
Revenues:											
Federal sources											\$ 21,140,362
State sources	\$ 110,464	\$ 232,132	\$ 66,691	\$ 197,142	\$ 172,184	\$ 32,610	\$ 45,781				24,710,786
Other sources								\$ 7,805	\$ 2,634	\$ 346,773	357,212
Total revenues	\$ 110,464	\$ 232,132	\$ 66,691	\$ 197,142	\$ 172,184	\$ 32,610	\$ 45,781	\$ 7,805	\$ 2,634	\$ 346,773	\$ 46,208,360
Expenditures:											
Instruction:											
Salaries of teachers						\$ 24,280	\$ 25,535				\$ 2,832,163
Other salaries for instruction	\$ 95,350										318,454
Purchased professional and technical services											632,222
Purchased professional-educational services											223,106
Other purchased services											1,562,869
Supplies and materials											6,037,473
General supplies											360,176
Textbooks											14,634
Other objects											11,441
Total instruction	95,350					24,280	25,535				11,992,538
Support services:											
Salaries of teachers											1,803,743
Salaries of supervisors of instruction											165,391
Salaries of program directors											161,244
Salaries of other professional staff			\$ 62,777	\$ 166,390	\$ 162,855	7,007	\$ 8,865				2,244,017
Salaries of secretarial and clerical assistants											221,045
Other salaries	\$ 230,148										793,178
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists											95,760
Salaries of facilitators, math coaches, literacy coaches, and master teachers											449,080
Personnel services-employee benefits		1,984		10,091							2,378,939
Purchased professional and technical services											644,604
Purchased professional-educational services											18,329,038
Purchased educational services - Head Start											2,096,510
Other purchased professional - education services											17,002
Other purchased professional services											94,608
Rentals											78,734
Other purchased services	2,631					454	306				265,231
Contracted Services (Other Than Between Home and School) - Vendors				12,864	4,050						16,914
Travel				2,817	1,717						9,508
Miscellaneous purchased services											36,628
Supplies and materials											383,576
General supplies	4,540		1,447	4,044	2,435	869	9,212	\$ 7,805			110,334
Other objects	7,475						1,863		\$ 2,634		18,122
Miscellaneous expenditures					191						341
Total support services	14,646	232,132	64,224	196,206	171,248	8,330	20,246	7,805	2,634	\$ 288,020	288,020
Facilities acquisition and construction services:											
Instructional equipment	468		2,467	936	936						175,818
Noninstructional equipment											2,119,230
Total facilities acquisition and construction services	468		2,467	936	936						2,530,424
Contribution to school based budgets											925,078
Total expenditures	110,464	232,132	66,691	197,142	172,184	32,610	45,781	7,805	2,634	288,020	46,149,607
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	58,753	58,753
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	132,492	132,492
Fund Balance June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 191,245	\$ 191,245

Plainfield Board of Education
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
Budgetary Basis

Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ -	\$ -	\$ -	\$ -	\$ -
Other Salaries for Instruction					
Unused Vacation Payments					
Purchased professional-educational services					
Purchased technical services					
Other Purchased Services					
General Supplies					
Total instruction	-	-	-	-	-
Support services:					
Salaries of Supervisors of Instruction	157,472	7,919	165,391	165,391	
Salaries of program directors	162,150	(293)	161,857	161,244	613
Salaries of Other Professional Staff	936,352	(17,271)	919,081	919,081	
Salaries of Secr. And Clerical Assistants	279,981	(33,874)	246,107	213,962	32,145
Other Salaries	118,234	43,519	161,753	161,752	1
Salaries of Family/Parent Liason and Community Parent Involvement Specialists	97,438		97,438	95,760	1,678
Salaries of facilitators, math coaches, literacy coaches, and master teachers	458,726		458,726	449,080	9,646
Personal Services - Employee Benefits	482,967		482,967	457,296	25,671
Unused Vacation Payments					
Purchased Educational Services - Contracted Pre-K	18,205,471	311,321	18,516,792	18,225,703	291,089
Purch. educational serv. - Head Start	2,033,547	62,963	2,096,510	2,096,510	
Other Purchased Professional - Educational Services	30,000	(10,434)	19,566	17,002	2,564
Other Purchased Professional Services	20,000		20,000	15,000	5,000
Cleaning, Repair and Maintenance Services	15,000	(237)	14,763		14,763
Rentals	75,000	10,671	85,671	78,734	6,937
Travel	10,000		10,000		10,000
Miscellaneous Purchased Services		36,628	36,628	36,628	
Supplies & Materials	128,436	(68,628)	59,808	19,746	40,062
Other Objects	10,093		10,093	6,150	3,943
Total support services	23,220,867	342,284	23,563,151	23,119,039	444,112
Facilities acquisition and cont. serv:					
Instructional equipment		20,000	20,000		20,000
Noninstructional Equipment		12,000	12,000	5,459	6,541
Total Facilities acquisition and cont. serv:		32,000	32,000	5,459	26,541
Total Expenditures	\$ 23,220,867	\$ 374,284	\$ 23,595,151	\$ 23,124,498	\$ 470,653

Calculation of Budget and Carryover

Total Revised 2021-2022 Preschool Education Aid Allocation	\$ 22,594,352
Add: Actual PEA Carryover June 30, 2021	722,237
Add: Transfer from General Fund	609,298
Total Preschool Education Aid Funds Available for 2021-2022 Budget	23,925,887
Less: 2021-2022 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(23,595,151)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2022	330,736
Add: June 30, 2022 Unexpended Preschool Education Aid	470,653
2021-2022 Carryover - Preschool Education Aid	\$ 801,389
2021-2022 Preschool Education Aid Carryover Budgeted for Preschool Programs 2022-2023	\$ 330,736

Capital Projects Fund

Plainfield Board of Education
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2022

Revenues and Other Financing

Sources

State Sources - SDA Grants	\$ 19,753,690
State Sources - Alyssa's Law School Security Grant	357,841
Total revenues	<u>20,111,531</u>

Expenditures and Other Financing

Uses

On-Behalf SDA Construction Services	19,753,690
Buildings	357,841
Total expenditures	<u>20,111,531</u>

Deficit of revenues over expenditures

Fund balance, July 1 -

Fund balance, June 30 \$ -

Plainfield Board of Education
Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2022

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date		Unexpended Balance June 30, 2022
			Prior Years	Current Year	
Sally Port Construction	\$ 431,300	\$ 357,841		\$ 357,841	\$ -
On-Behalf Payments					
Economic Development Authority/State Construction Corp	117,923,786	117,923,786	\$ 98,170,096	19,753,690	-
Total			<u>\$ 98,170,096</u>	<u>\$ 20,111,531</u>	<u>\$ -</u>

Long-Term Debt

Plainfield Board of Education
Long-Term Debt

Schedule of Serial Bonds Payable

Year ended June 30, 2022

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2021	Issued	Retired	Balance June 30, 2022
			Date	Amount					
Refunding School Bonds (Series 2019)	6/4/2019	\$13,075,000	8/1/2022	\$ 1,760,000	5.000%				
			8/1/2023	1,850,000	5.000%				
			8/1/2024	1,945,000	5.000%				
			8/1/2025	2,040,000	5.000%				
			8/1/2026	2,150,000	5.000%				
								\$ 11,420,000	\$ -
					<u>\$ 11,420,000</u>	<u>\$ -</u>	<u>\$ 1,675,000</u>	<u>\$ 9,745,000</u>	

Plainfield Board of Education
Long-Term Debt

Schedule of Financed Purchase Payable

Year ended June 30, 2022

Purpose	Amount of Issue	Interest Rate	Balance June 30, 2021	Issued	Retired	Balance June 30, 2022
Apple iPads and Related Supplies	\$ 2,704,314	0.00%	\$ 985,587		\$ 372,909	\$ 612,678
Apple iPads and Related Supplies	1,657,380	0.00%	919,428		306,476	612,952
Apple iPads and Related Supplies	441,405	0.00%	264,843		88,281	176,562
Apple iPads and Related Supplies	8,792,202	0.00%		\$ 8,792,202	2,601,081	6,191,121
			<u>\$ 2,169,858</u>	<u>\$ 8,792,202</u>	<u>\$ 3,368,747</u>	<u>\$ 7,593,313</u>

Plainfield Board of Education
Debt Service Fund

Budgetary Comparison Schedule

Year ended June 30, 2022

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Revenues:					
Local Sources:					
Local Tax Levy	\$ 931,637		\$ 931,637	\$ 931,637	
State Sources:					
Debt Service Aid Type II	1,075,917		1,075,917	1,075,917	
Total Revenues	<u>2,007,554</u>	<u>-</u>	<u>2,007,554</u>	<u>2,007,554</u>	<u>-</u>
Expenditures:					
Regular Debt Service:					
Interest	529,125		529,125	529,125	
Redemption of Principal	1,675,000		1,675,000	1,675,000	
Total expenditures	<u>2,204,125</u>	<u>-</u>	<u>2,204,125</u>	<u>2,204,125</u>	<u>-</u>
Excess of revenues over expenditures	(196,571)	-	(196,571)	(196,571)	-
Fund balance, July 1	196,571		196,571	196,571	
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Statistical Section

**Statistical Section
Unaudited**

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

Financial Trends

Plainfield Board of Education
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2013	2014	2015	2016	June 30,		2019	2020	2021	2022
		(restated)			2017	2018		(as restated)		
Governmental activities:										
Net investment in capital assets	\$ 55,330,337	\$ 58,768,480	\$ 58,816,364	\$ 61,093,904	\$ 62,578,978	\$ 64,803,818	\$ 69,784,863	\$ 73,251,720	\$ 79,439,496	\$ 95,938,712
Restricted	13,000,001	13,000,000	14,000,001	14,000,002	11,412,730	8,392,410	2,887,769	1,868,519	1,217,584	13,488,996
Unrestricted (deficit)	(8,353,189)	(50,720,471)	(48,533,835)	(54,426,904)	(60,165,739)	(62,457,064)	(69,020,825)	(68,070,494)	(61,668,928)	(50,670,297)
Total governmental activities net position	<u>\$ 59,977,149</u>	<u>\$ 21,048,009</u>	<u>\$ 24,282,530</u>	<u>\$ 20,667,002</u>	<u>\$ 13,825,969</u>	<u>\$ 10,739,164</u>	<u>\$ 3,651,807</u>	<u>\$ 7,049,745</u>	<u>\$ 18,988,152</u>	<u>\$ 58,757,411</u>
Business-type activities:										
Investment in capital assets	\$ 334,029	\$ 318,069	\$ 367,773	\$ 376,472	\$ 353,838	\$ 586,532	\$ 1,934,466	\$ 2,367,541	\$ 2,449,305	\$ 2,664,752
Unrestricted (deficit)	726,867	592,614	694,183	1,224,877	1,782,090	1,323,900	332,749	160,588	548,311	2,784,748
Total business-type activities net position	<u>\$ 1,060,896</u>	<u>\$ 910,683</u>	<u>\$ 1,061,956</u>	<u>\$ 1,601,349</u>	<u>\$ 2,135,928</u>	<u>\$ 1,910,432</u>	<u>\$ 2,267,215</u>	<u>\$ 2,528,129</u>	<u>\$ 2,997,616</u>	<u>\$ 5,449,500</u>
District-wide:										
Net investment in capital assets	\$ 55,664,366	\$ 59,086,549	\$ 59,184,137	\$ 61,470,376	\$ 62,932,816	\$ 65,390,350	\$ 71,719,329	\$ 75,619,261	\$ 81,888,801	\$ 98,603,464
Restricted	13,000,001	13,000,000	14,000,001	14,000,002	11,412,730	8,392,410	2,887,769	1,868,519	1,217,584	13,488,996
Unrestricted (deficit)	(7,626,322)	(50,127,857)	(47,839,652)	(53,202,027)	(58,383,649)	(61,133,164)	(68,688,076)	(67,909,906)	(61,120,617)	(47,885,549)
Total district net position	<u>\$ 61,038,045</u>	<u>\$ 21,958,692</u>	<u>\$ 25,344,486</u>	<u>\$ 22,268,351</u>	<u>\$ 15,961,897</u>	<u>\$ 12,649,596</u>	<u>\$ 5,919,022</u>	<u>\$ 9,577,874</u>	<u>\$ 21,985,768</u>	<u>\$ 64,206,911</u>

Source: ACFR Schedule A-1 and District records.

Note 1 - Net Position at June 30, 2014 is restated to reflect the implementation of GASB Statement No. 68, "Accounting and Financial Reporting for Pensions".

Note 2 - Net Position at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities."

Plainfield Board of Education
Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Years ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities:										
Instruction										
Regular	\$ 64,621,087	\$ 66,355,888	\$ 75,811,769	\$ 82,528,958	\$ 91,562,732	\$ 92,152,600	\$ 92,266,501	\$ 87,216,847	\$ 101,073,106	\$ 96,810,655
Special education	20,330,808	21,072,709	21,942,201	24,864,703	27,707,953	28,465,014	28,744,167	30,009,768	30,791,848	17,213,827
Other instruction	12,389,316	12,695,473	14,315,723	16,069,103	17,334,598	18,501,285	21,488,323	22,694,771	23,666,036	26,039,786
School sponsored activities and athletics	1,367,860	1,268,814	1,382,168	1,489,314	1,773,627	1,721,616	1,554,043	1,603,096	1,611,830	1,959,542
Support Services:										
Student & instruction related services	39,322,742	42,598,829	41,257,652	42,254,415	42,260,477	43,030,952	43,992,657	44,876,986	48,200,790	62,615,323
School Administrative services	5,964,024	6,420,593	7,783,552	7,904,434	9,451,979	9,848,647	8,828,757	8,833,038	9,741,171	8,700,610
General administration services	1,924,443	2,223,154	2,027,236	2,281,983	2,027,562	2,412,713	2,619,776	2,422,758	2,613,684	2,205,238
Business and other support services	4,692,737	4,836,071	5,768,888	5,881,964	6,088,515	6,236,281	6,079,981	5,841,061	5,656,226	6,077,864
Plant operations and maintenance	18,480,246	18,857,685	20,222,435	22,613,856	21,408,872	21,996,077	22,343,294	20,778,255	19,885,483	29,926,030
Pupil transportation	4,908,860	5,572,075	5,666,600	5,590,878	6,122,899	6,101,585	6,635,354	6,797,857	4,796,688	6,839,525
Interest on long-term debt	1,122,760	1,225,945	994,621	959,173	898,631	824,192	791,561	183,107	385,607	265,846
Total governmental activities expenses	<u>175,124,883</u>	<u>183,127,236</u>	<u>197,172,845</u>	<u>212,438,781</u>	<u>226,637,845</u>	<u>231,290,962</u>	<u>235,344,414</u>	<u>231,257,544</u>	<u>248,422,469</u>	<u>258,654,246</u>
Business-type activities:										
Food service	3,899,522	4,495,306	4,616,279	5,119,892	4,940,460	4,470,996	4,789,286	4,506,730	3,101,300	6,589,454
Total business-type activities expense	<u>3,899,522</u>	<u>4,495,306</u>	<u>4,616,279</u>	<u>5,119,892</u>	<u>4,940,460</u>	<u>4,470,996</u>	<u>4,789,286</u>	<u>4,506,730</u>	<u>3,101,300</u>	<u>6,589,454</u>
Total district expenses	<u>\$ 179,024,405</u>	<u>\$ 187,622,542</u>	<u>\$ 201,789,124</u>	<u>\$ 217,558,673</u>	<u>\$ 231,578,305</u>	<u>\$ 235,761,958</u>	<u>\$ 240,133,700</u>	<u>\$ 235,764,274</u>	<u>\$ 251,523,769</u>	<u>\$ 265,243,700</u>
Program Revenues										
Governmental activities:										
Charges for services	385,724	311,057	309,229	253,730	197,379	275,122	59,620	82,120	188,367	95,294
Operating and capital grants and contributions	48,564,602	49,304,791	62,204,651	67,781,785	78,439,357	82,680,136	81,393,410	78,339,653	96,320,639	41,703,995
Capital grants and contributions	152,133	117,781	62,765	1,809,168	348,978	538,194	1,874,898	1,870,697	4,419,023	20,111,531
Total governmental activities program revenues	<u>49,102,459</u>	<u>49,733,629</u>	<u>62,576,645</u>	<u>69,844,683</u>	<u>78,985,714</u>	<u>83,493,452</u>	<u>83,327,928</u>	<u>80,292,470</u>	<u>100,928,029</u>	<u>61,910,820</u>
Business-type activities:										
Charges for services										
Food service	730,343	580,871	686,336	748,225	471,720	435,983	1,013,246	834,579	128,539	899,429
Operating grants and contributions	3,473,231	3,763,737	4,080,642	4,910,564	4,723,068	3,782,464	4,121,473	3,925,998	3,441,904	8,141,909
Total business-type activities program revenues	<u>4,203,574</u>	<u>4,344,608</u>	<u>4,766,978</u>	<u>5,658,789</u>	<u>5,194,788</u>	<u>4,218,447</u>	<u>5,134,719</u>	<u>4,760,577</u>	<u>3,570,443</u>	<u>9,041,338</u>
Total district program revenues	<u>\$ 53,306,033</u>	<u>\$ 54,078,237</u>	<u>\$ 67,343,623</u>	<u>\$ 75,503,472</u>	<u>\$ 84,180,502</u>	<u>\$ 87,711,899</u>	<u>\$ 88,462,647</u>	<u>\$ 85,053,047</u>	<u>\$ 104,498,472</u>	<u>\$ 70,952,158</u>
Net (Expense)/Revenue										
Governmental activities	\$ (126,022,424)	\$ (133,393,607)	\$ (134,596,200)	\$ (142,594,098)	\$ (147,652,131)	\$ (147,797,510)	\$ (152,016,486)	\$ (150,965,074)	\$ (147,494,440)	\$ (196,743,426)
Business-type activities	304,052	(150,698)	150,699	538,897	254,328	(252,549)	345,433	253,847	469,143	2,451,884
Total district-wide net expense	<u>\$ (125,718,372)</u>	<u>\$ (133,544,305)</u>	<u>\$ (134,445,501)</u>	<u>\$ (142,055,201)</u>	<u>\$ (147,397,803)</u>	<u>\$ (148,050,059)</u>	<u>\$ (151,671,053)</u>	<u>\$ (150,711,227)</u>	<u>\$ (147,025,297)</u>	<u>\$ (194,291,542)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 22,285,795	\$ 22,731,000	\$ 22,731,000	\$ 23,143,293	\$ 24,295,492	\$ 24,781,400	\$ 25,277,000	\$ 26,018,540	\$ 26,018,540	\$ 26,018,540
Taxes levied for debt service	1,213,269	1,209,418	1,228,990	1,227,938	1,229,367	1,229,406	1,230,558	1,229,662	1,225,056	931,637
Federal/State Aid Not Restricted	109,358,587	111,713,858	112,124,446	112,163,454	114,294,785	116,840,521	116,652,713	124,406,954	130,489,290	206,883,281
Federal/State Aid Restricted - Debt Service	1,157,036	1,153,365	1,172,027	678,491	705,309	739,800	778,633	922,421	709,229	1,075,917
Investment income	22,828	25,163	26,928	16,584	13,254	43,027	51,061			6,752
Miscellaneous income	1,546,434	900,421	547,330	1,748,810	272,891	1,076,551	939,164	753,731	990,732	1,596,558
Total governmental activities	<u>135,583,949</u>	<u>137,733,225</u>	<u>137,830,721</u>	<u>138,978,570</u>	<u>140,811,098</u>	<u>144,710,705</u>	<u>144,929,129</u>	<u>153,331,308</u>	<u>159,432,847</u>	<u>236,512,685</u>
Business-type activities:										
Investment earnings	367	485	574	496	535	2,878	11,350	7,067	344	-
Miscellaneous Income					279,716	24,175				
Total business-type activities	<u>367</u>	<u>485</u>	<u>574</u>	<u>496</u>	<u>280,251</u>	<u>27,053</u>	<u>11,350</u>	<u>7,067</u>	<u>344</u>	<u>-</u>
Total district-wide	<u>\$ 135,584,316</u>	<u>\$ 137,733,710</u>	<u>\$ 137,831,295</u>	<u>\$ 138,979,066</u>	<u>\$ 141,091,349</u>	<u>\$ 144,737,758</u>	<u>\$ 144,940,479</u>	<u>\$ 153,338,375</u>	<u>\$ 159,433,191</u>	<u>\$ 236,512,685</u>
Change in Net Position										
Governmental activities	\$ 9,561,525	\$ 4,339,618	\$ 3,234,521	\$ (3,615,528)	\$ (6,841,033)	\$ (3,086,805)	\$ (7,087,357)	\$ 2,366,234	\$ 11,938,407	\$ 39,769,259
Business-type activities	304,419	(150,213)	151,273	539,393	534,579	(225,496)	356,783	260,914	469,487	2,451,884
Total district	<u>\$ 9,865,944</u>	<u>\$ 4,189,405</u>	<u>\$ 3,385,794</u>	<u>\$ (3,076,135)</u>	<u>\$ (6,306,454)</u>	<u>\$ (3,312,301)</u>	<u>\$ (6,730,574)</u>	<u>\$ 2,627,148</u>	<u>\$ 12,407,894</u>	<u>\$ 42,221,143</u>

Source: CAFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Plainfield Board of Education
Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund:								(as restated)		
Restricted	\$ 17,006,845	\$ 17,568,094	\$ 15,606,783	\$ 15,389,646	\$ 13,300,874	\$ 9,894,422	\$ 3,891,281	\$ 4,966,336	\$ 4,309,631	\$ 13,297,751
Committed	3,293,683	1,078,256	3,931,040	984,651	738,989	1,265,925	2,897,155	1,666,587	1,397,239	-
Assigned	2,388,909	4,538,723	6,762,457	5,887,445	5,037,869	3,820,681	3,031,749	2,094,849	4,857,612	10,604,598
Unassigned (deficit)	(9,438,408)	(9,084,718)	(9,643,942)	(9,958,131)	(10,264,522)	(10,211,052)	(10,915,587)	(11,566,818)	(9,658,515)	(6,937,625)
Total general fund	<u>\$ 13,251,029</u>	<u>\$ 14,100,355</u>	<u>\$ 16,656,338</u>	<u>\$ 12,303,611</u>	<u>\$ 8,813,210</u>	<u>\$ 4,769,976</u>	<u>\$ (1,095,402)</u>	<u>\$ (2,839,046)</u>	<u>\$ 905,967</u>	<u>\$ 16,964,724</u>
All Other Governmental Funds:										
Restricted	\$ (1,988,074)		\$ 1	\$ 2	\$ 1		\$ 1	\$ 323,293	\$ 329,063	\$ 191,245
Unassigned (deficit)		\$ (2,028,036)	(216,885)				(872,094)	(1,131,071)	(1,471,933)	(2,259,435)
Total all other governmental funds	<u>\$ (1,988,074)</u>	<u>\$ (2,028,036)</u>	<u>\$ (216,884)</u>	<u>\$ 2</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (872,093)</u>	<u>\$ (807,778)</u>	<u>\$ (1,142,870)</u>	<u>\$ (2,068,190)</u>

Source: CAFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years.

Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Plainfield Board of Education
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal Year Ending June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Tax levy	\$ 23,499,064	\$ 23,940,418	\$ 23,959,990	\$ 24,371,231	\$ 25,524,859	\$ 26,010,806	\$ 26,507,558	\$ 27,248,202	\$ 27,243,596	\$ 26,950,177
Tuition charges	385,724	311,057	309,229	253,730	197,379	275,122	59,620	82,120	95,294	95,294
Interest on investments	22,828	25,163	26,928	16,584	13,254	43,027	51,061			
Miscellaneous	1,670,559	937,833	571,428	1,776,860	302,753	1,133,772	1,069,894	863,716	1,173,582	1,960,652
State sources	152,507,834	155,170,318	158,101,930	159,594,261	162,155,150	168,043,716	177,859,772	187,786,800	202,267,757	256,255,313
Federal sources	6,600,399	7,082,065	6,089,885	6,892,699	6,856,240	7,158,449	8,029,102	9,065,370	12,649,945	17,947,544
Total revenue	<u>184,686,408</u>	<u>187,466,854</u>	<u>189,059,390</u>	<u>192,905,365</u>	<u>195,049,635</u>	<u>202,664,892</u>	<u>213,577,007</u>	<u>225,046,208</u>	<u>243,430,174</u>	<u>303,208,980</u>
Expenditures										
Instruction:										
Regular Instruction	63,724,862	65,116,119	67,222,421	71,000,698	74,212,629	77,583,448	83,395,706	81,366,589	90,191,587	99,796,570
Special education instruction	20,114,679	20,790,880	20,347,482	22,764,413	24,443,237	25,264,140	26,595,921	28,467,798	28,172,861	18,070,296
Other special instruction	12,173,265	12,410,893	12,077,452	13,094,498	13,028,091	14,750,739	18,648,842	20,554,671	20,137,213	27,029,927
School sponsored activities, athletics	1,347,138	1,238,142	1,200,011	1,257,389	1,391,921	1,394,337	1,358,763	1,459,592	1,382,026	2,035,670
Support Services:										
Student & inst. related services	38,990,994	42,143,692	40,626,077	41,303,581	40,337,765	40,673,331	42,668,413	44,263,580	48,121,548	63,245,278
General administrative services	1,914,694	2,207,185	1,965,199	2,200,831	1,893,430	2,274,375	2,327,963	2,374,948	2,541,805	2,223,401
School administrative services	5,847,373	6,252,950	6,763,734	6,699,912	7,379,824	7,911,932	7,672,884	8,046,550	8,372,967	9,193,931
Business/Central Services	4,609,500	4,724,440	5,558,655	5,578,609	5,426,074	5,476,431	5,620,241	5,626,244	5,583,226	6,399,045
Plant operations and maintenance	18,252,663	18,525,794	19,632,153	21,846,447	20,070,511	19,858,813	21,060,194	20,241,946	19,939,304	22,776,480
Pupil transportation	4,853,824	5,490,402	5,547,251	5,419,451	5,260,378	5,649,348	6,327,899	6,665,591	4,806,047	6,997,169
Capital outlay	5,748,255	4,595,699	1,350,804	3,476,416	2,694,421	3,469,401	6,538,761	5,416,306	7,498,128	28,103,651
Debt service:										
Principal	1,264,406	1,875,115	1,345,000	1,390,000	1,445,000	1,515,000	2,092,909	2,802,666	2,662,666	1,675,000
Interest and other charges	1,203,972	1,286,179	1,056,016	1,008,961	956,756	886,832	809,081	470,760	610,875	529,125
Costs of Issuance on Refunding Bonds							218,570			
Total expenditures	<u>180,045,625</u>	<u>186,657,490</u>	<u>184,692,255</u>	<u>197,041,206</u>	<u>198,540,037</u>	<u>206,708,127</u>	<u>225,336,147</u>	<u>227,757,241</u>	<u>240,020,253</u>	<u>288,075,543</u>
Excess (Deficiency) of revenues over (under) expenditures	4,640,783	809,364	4,367,135	(4,135,841)	(3,490,402)	(4,043,235)	(11,759,140)	(2,711,033)	3,409,921	15,133,437
Other Financing sources (uses)										
Transfers in	2,720,228	1,782,915	1,780,398	2,391,708	2,133,529	2,339,258	1,898,546	1,888,948	1,902,317	1,534,376
Refunding bond proceeds							13,075,000			
Premium on Issuance of Refunding Bonds							1,716,945			
Payment to Refunded Bond Escrow Agent							(14,573,375)			
Lease Purchase Proceeds							4,803,099			
Transfers out	(2,720,228)	(1,782,915)	(1,780,398)	(2,391,708)	(2,133,529)	(2,339,258)	(1,898,546)	(1,888,948)	(1,902,317)	(1,534,376)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,021,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 4,640,783</u>	<u>\$ 809,364</u>	<u>\$ 4,367,135</u>	<u>\$ (4,135,841)</u>	<u>\$ (3,490,402)</u>	<u>\$ (4,043,235)</u>	<u>\$ (6,737,471)</u>	<u>\$ (2,711,033)</u>	<u>\$ 3,409,921</u>	<u>\$ 15,133,437</u>
Debt service as a percentage of noncapital expenditures	1.42%	1.74%	1.31%	1.24%	1.23%	1.18%	1.43%	1.47%	1.41%	0.85%
Source: District records										
Note: Noncapital expenditures are total expenditures less capital outlay.										

Plainfield Board of Education
 General Fund - Other Local Revenue by Source

Last Ten Fiscal Years
 (modified accrual basis of accounting)
 Unaudited

	<u>June 30, 2013</u>	<u>June 30, 2014</u>	<u>June 30, 2015</u>	<u>June 30, 2016</u>	<u>June 30, 2017</u>	<u>June 30, 2018</u>	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>
Rental Income		\$ 115,888	\$ 85,164	\$ 70,744	\$ 73,607	\$ 98,088	\$ 76,010	\$ 143,880		\$ 13,576
Insurance Refunds				984,651						
Refunds			3,652	12,531	14,456	31,314	127,314	23,087	59,928	28,432
Tuition	385,724	311,057	309,229	253,730	197,379	275,122	59,620	82,120	95,294	95,294
Transportation Fees										1,300
E-Rate									646,377	237,128
Cancel Prior Year Purchase Orders						748,052			263,605	717,519
Other	1,546,434	784,533	458,514	680,884	184,828	199,097	495,905	535,728	16,751	599,234.00
Interest	22,828	25,163	26,928	16,584	13,254	43,027	290,996	51,036	4,071	6,752
Total	\$ 1,954,986	\$ 1,236,641	\$ 883,487	\$ 2,019,124	\$ 483,524	\$ 1,394,700	\$ 1,049,845	\$ 835,851	\$ 1,086,026	\$ 1,699,234

Source: District's Revenue Report

Revenue Capacity

**Plainfield Board of Education
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited**

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2013	\$ 6,729,000	\$ 1,019,089,821	\$ 126,814,400	\$ 20,702,300	\$ 57,351,700	\$ 1,230,687,221	\$ 5,246,925	\$ 1,235,934,146	\$ 2,595,954,938	1.920
2014	6,545,100	1,012,800,256	126,429,500	20,702,300	57,717,900	1,224,195,056	5,046,629	1,229,241,685	2,579,189,435	1.950
2015	6,571,140	1,007,486,656	124,753,000	20,734,200	57,553,900	1,217,098,896	4,991,654	1,222,090,550	2,560,691,534	1.990
2016	6,642,900	1,001,838,056	124,379,700	20,484,400	58,166,800	1,211,511,856	4,935,417	1,216,447,273	2,720,749,883	2.034
2017	7,586,900	996,791,856	123,176,000	20,388,900	61,337,300	1,209,280,956	4,905,207	1,214,186,163	2,795,087,852	2.072
2018	7,108,700	995,404,256	122,375,400	20,300,900	61,262,100	1,206,451,356	4,937,601	1,211,388,957	2,777,141,121	2.219
2019	7,436,000	990,718,156	121,261,100	19,194,300	60,925,100	1,199,534,656	4,978,420	1,204,513,076	2,759,454,005	2.232
2020	8,160,000	989,936,356	119,508,600	18,909,400	60,925,100	1,197,439,456	5,003,972	1,202,443,428	2,920,584,039	2.266
2021	7,706,300	991,504,456	118,015,000	18,767,400	57,335,500	1,193,328,656	4,933,429	1,198,262,085	3,191,571,693	2.262
2022	7,411,700	992,787,256	120,352,100	19,317,900	57,127,200	1,196,996,156	4,356,045	1,201,352,201	3,201,380,465	2.252

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

Plainfield Board of Education
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years
Unaudited
(rate per \$100 of assessed value)

Overlapping Rates

Calendar Year	Plainfield School District	City of Plainfield	Union County	Total
2013	\$ 1.920	\$ 4.246	\$ 1.048	\$ 7.214
2014	1.950	4.329	1.107	7.386
2015	1.990	4.480	1.120	7.590
2016	2.034	4.578	1.211	7.823
2017	2.072	4.670	1.250	7.992
2018	2.219	4.751	1.216	8.186
2019	2.232	4.936	1.193	8.361
2020	2.266	4.937	1.158	8.361
2021	2.262	4.930	1.193	8.385
2022	2.252	4.969	1.218	8.439

Source: County Abstract of Ratables

- a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Plainfield Board of Education
 Principal Property Taxpayers
 Current Year and Nine Years Ago
 Unaudited

	2022			2013		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
Verizon	\$ 3,978,033	1	0.33%	\$ 8,292,125	1	0.67%
639 South Ave, LLC	3,000,000	2	0.25%			
Woodlands Propco LLC	2,900,000	3	0.24%			
Norwood Estates LLC	2,606,400	4	0.22%	4,178,800	2	0.34%
Michael Manor, LLC	2,400,000	5	0.20%	2,400,000	6	0.20%
Chung 33 Eestervelt LLC	2,200,000	6	0.18%			
1000 Plainfield Estates	1,881,700	7	0.16%			
Plainfieldww LLC	1,850,000	8	0.15%			
New Jersey Bell Telephone Co	1,730,400	9	0.14%			
Stoney Brook Gardens LLC	1,700,000	10	0.14%			
Netherwoods Village, LLC				3,589,600	3	0.29%
Formation Properties				3,300,000	4	0.27%
Channel Park Avenue, LLC				2,630,000	5	0.21%
New Meadow Assoc., LLC				2,122,300	7	0.17%
Plainfield South Ave Center				1,955,000	8	0.16%
South Second Street Plainfield Realty				1,886,700	9	0.15%
Stoney Brook Associates, LLC				1,700,000	10	0.14%
Total	<u>\$ 24,246,533</u>		<u>2.02%</u>	<u>\$ 32,054,525</u>		<u>2.61%</u>
Total Assessed Value (J-6)	<u>\$ 1,202,443,428</u>					

Source: Municipal Tax Assessor

**Plainfield Board of Education
Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2013	\$ 23,499,064	\$ 23,499,064	100.00%	
2014	23,940,418	23,911,094	99.88%	\$ 29,324
2015	23,959,990	23,959,990	100.00%	
2016	24,371,231	24,371,231	100.00%	
2017	25,524,859	24,943,471	97.72%	581,388
2018	26,010,806	26,010,806	100.00%	
2019	26,507,558	26,507,558	100.00%	
2020	27,248,202	27,248,202	100.00%	
2021	27,243,596	27,243,596	100.00%	
2022	26,950,177	26,950,177	100.00%	

Source: District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Debt Capacity

Plainfield Board of Education
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities			Total District	Population	(A)	Per Capita ^a
	General Obligation Bonds ^b	Intergovernmental Loans	Financed Purchase Payable				
2013	\$ 24,400,000	\$ 105,144		\$ 24,505,144	49,930		\$ 491
2014	23,245,000			23,245,000	50,183		463
2015	21,900,000			21,900,000	50,275		436
2016	20,510,000			20,510,000	50,425		407
2017	19,065,000			19,065,000	50,237		380
2018	17,550,000			17,550,000	50,321		349
2019	14,750,000		\$ 4,305,190	19,055,190	50,394		378
2020	13,015,000		3,237,524	16,252,524	50,302		323
2021	11,420,000		2,169,858	13,589,858	50,011		272
2022	9,745,000		7,593,313	17,338,313	54,936		316

Source: District records

(A) Estimated

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

b Includes Early Retirement Incentive Plan (ERIP) refunding

**Plainfield Board of Education
Ratios of Net General Bonded Debt Outstanding**

**Last Ten Fiscal Years
(Unaudited)**

General Bonded Debt Outstanding

Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2013	\$ 24,400,000		\$ 24,400,000	1.97%	\$ 489
2014	23,245,000		23,245,000	1.89%	463
2015	21,900,000	\$ 1	21,899,999	1.79%	436
2016	20,510,000	2	20,509,998	1.69%	407
2017	19,065,000	1	19,064,999	1.57%	380
2018	17,550,000		17,550,000	1.45%	349
2019	14,750,000	1	14,749,999	1.22%	293
2020	13,015,000	196,572	12,818,428	1.07%	255
2021	11,420,000	196,571	11,223,429	0.94%	224
2022	9,745,000		9,745,000	0.81%	177

Source: City of Pleasantville Finance Office

Notes:

Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

a See Exhibit J-6 for property tax data.

b See Exhibit J-14 for population data

**Plainfield Board of Education
Direct and Overlapping Governmental Activities Debt
As of December 31, 2021
Unaudited**

	Gross Debt	Deductions	Net Debt
Municipal Debt: (1)			
Plainfield Board of Education	\$ 11,255,250	\$ 11,255,250	\$ -
City of Plainfield	44,333,154	-	44,333,154
	\$ 55,588,404	\$ 11,255,250	44,333,154
 Overlapping Debt Apportioned to the Municipality:			
County of Union (A)			24,612,589
Total direct and overlapping debt			\$ 68,945,743

Source:

- (1) City of Plainfield's December 31, 2021 Annual Debt Statement
- (2) Plainfield Municipal Utilities Authority December 31, 2021 Annual Audit

- (A) The debt for this entity was apportioned to Plainfield by dividing the municipality's 2020 equalized value by the total 2021 equalized value for Union County.

**Plainfield Board of Education
Legal Debt Margin Information
Last Ten Fiscal Years
Unaudited**

Legal Debt Margin Calculation for Calendar Year 2021

Equalized valuation basis	
2021	\$ 3,191,571,693
2020	2,920,584,039
2019	<u>2,749,964,823</u>
Average Equalization Valuation of Property [A]	<u>\$10,326,223,381</u>
[A/3]	\$ 3,442,074,460
Debt limit (4 % of average equalization value) [B]	137,682,977
Total Net Debt Applicable to limit [C]	<u>9,745,000</u>
Legal debt margin -[C]	<u>\$ 127,937,977</u>

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Debt limit	\$ 112,230,489	\$ 106,135,973	\$ 103,113,954	\$ 104,681,630	\$ 107,437,751	\$ 110,445,964	\$ 111,154,739	\$ 110,635,183	\$ 112,612,191	\$ 137,682,977
Total net debt applicable to limit	<u>24,505,144</u>	<u>23,245,000</u>	<u>21,900,000</u>	<u>20,510,000</u>	<u>19,065,000</u>	<u>17,550,000</u>	<u>14,750,000</u>	<u>13,015,000</u>	<u>11,420,000</u>	<u>9,745,000</u>
Legal debt margin	<u>\$ 87,725,345</u>	<u>\$ 82,890,973</u>	<u>\$ 81,213,954</u>	<u>\$ 84,171,630</u>	<u>\$ 88,372,751</u>	<u>\$ 92,895,964</u>	<u>\$ 96,404,739</u>	<u>\$ 97,620,183</u>	<u>\$ 101,192,191</u>	<u>\$ 127,937,977</u>
Total net debt applicable to the limit as a percentage of debt limit	21.83%	21.90%	21.24%	19.59%	17.75%	15.89%	13.27%	11.76%	10.14%	7.08%

Source: Abstract Debt Statements

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Demographic and Economic Information

Plainfield Board of Education
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

<u>Year</u>	<u>Population^a</u>	<u>County Per Capita Personal Income^c</u>	<u>Unemployment Rate^d</u>
2013	49,930	\$ 56,150	18.50
2014	50,183	59,259	16.10
2015	50,275	61,345	13.20
2016	50,425	62,697	11.60
2017	50,237	65,130	9.00
2018	50,321	68,313	9.20
2019	50,379	70,865	7.50
2020	50,302	70,865 (A)	6.40
2021	50,011	70,865 (A)	7.60
2022	54,936	72,543	8.10

Source: New Jersey State Department of Education

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income is calculated by multiplying per capita income by the population.

^c Per capita personal income by municipality estimated based upon the 2020 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

Plainfield Board of Education
Principal Employers
Current Year and Nine Years Ago
Unaudited

<u>2022</u>			<u>2013</u>		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>

INFORMATION NOT AVAILABLE

Source: City of Plainfield

Operating Information

Plainfield Board of Education
 Full-time Equivalent District Employees by Function/Program
 Last Ten Fiscal Years
 Unaudited

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Instruction:										
Regular	561.0	590.7	630.36	621.47	505.43	460.93	456.33	457.33	417.63	441.00
Other instruction	134.4	134.7	140.04	139.00	259.94	270.55	303.71	337.45	345.71	354.71
Adult/continuing education programs										
Support Services:										
Student & instruction related services	152.7	179.0	166.36	171.74	182.74	178.24	172.07	178.92	180.52	197.58
General administrative services	4.0	4.0	2.00	4.00	4.00	4.00	3.00	3.00	2.50	3.00
School administrative services	43.0	46.0	47.00	48.00	48.00	46.00	41.00	44.00	42.00	43.00
Administrative Information Technology	13.0	12.5	12.50	13.50	12.50	15.00	14.00	14.50	-	16.77
Plant operations and maintenance	133.6	141.2	145.57	151.97	158.03	154.24	156.45	155.19	150.94	151.54
Pupil transportation	17.0	17.7	17.67	17.67	17.67	13.67	14.67	14.67	13.95	36.00
Other Support Services	69.5	46.6	44.01	46.79	22.79	24.79	21.29	23.29	34.24	38.90
Total	<u>1,128.2</u>	<u>1,172.4</u>	<u>1,205.51</u>	<u>1,214.14</u>	<u>1,211.10</u>	<u>1,167.42</u>	<u>1,182.52</u>	<u>1,228.35</u>	<u>1,187.49</u>	<u>1,282.50</u>

Source: District Budget Records

Plainfield Board of Education
 Operating Statistics
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2013	9,525	\$ 171,828,992	\$ 18,040	1.12	560	0.56	10.86	10.92	6,786	6,403	5.0	% 94.36
2014	9,954	178,900,497	17,973	-0.37	577	13.30	11.08	11.54	7,195	6,751	6.0	93.83
2015	10,394	180,940,435	17,408	-3.14	597	13.26	12.21	12.14	7,546	7,098	4.9	94.06
2016	10,611	191,165,829	18,016	3.49	597	0.56	13.04	12.89	7,832	7,373	3.8	94.14
2017	11,403	193,443,860	16,964	-5.84	594	0.57	13.27	12.01	7,916	7,414	1.1	93.66
2018	11,311	200,836,894	17,756	4.67	601	12.76	14.42	12.73	7,760	7,232	-2.0	93.20
2019	11,348	215,676,826	19,006	7.04	614	12.76	13.01	9.49	7,738	7,238	-0.3	93.54
2020	12,066	219,067,509	18,156	-4.47	591	14.01	14.71	13.22	8,144	7,715	5.2	94.73
2021	11,168	229,248,584	20,527	13.06	742	10.47	11.21	10.75	7,846	6,960	-3.7	88.71
2022	10,866	257,771,092	23,723	15.57	796	13.90	12.20	12.30	8,368	7,558	6.7	90.32

Sources: District records

Note: Enrollment based on annual October district count.

- a Enrollment based on annual October district count, including preschool students.
- b Operating expenditures equal total expenditures less debt service and capital outlay.
- c Cost per pupil represents operating expenditures divided by enrollment.

**Plainfield Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
District Building										
High School										
Plainfield High School										
Square Feet	268,185	268,185	268,185	268,185	268,185	268,185	268,185	268,185	268,185	268,185
Enrollment	1,422	1,510	1,557	1,684	1,769	1,754	1,708	1,877	1,763	1,820
Capacity (students)	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999
Barack Obama Academy										
Square Feet	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490
Enrollment	86	61	84	92	77	67	-	-	-	-
Capacity (students)	175	175	175	175	175	175	175	175	175	175
Middle School										
Hubbard										
Square Feet	95,375	95,375	95,375	95,375	95,375	95,375	95,375	95,375	95,375	95,375
Enrollment	475	511	558	595	668	744	732	762	774	804
Capacity (students)	629	629	629	629	629	629	629	629	629	629
Maxson										
Square Feet	116,385	116,385	116,385	116,385	116,385	116,385	116,385	116,385	116,385	116,385
Enrollment	446	455	588	690	782	683	734	796	795	862
Capacity (students)	859	859	859	859	859	859	859	859	859	859
Plainfield Academy for the Arts and Advance Studies										
Square Feet	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490
Enrollment	316	364	388	396	395	398	392	405	400	385
Capacity (students)	185	185	185	185	185	185	392	392	392	392
Elementary										
Barlow										
Square Feet	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452
Enrollment	365	400	392	407	416	409	382	378	375	400
Capacity (students)	369	369	369	369	369	369	369	369	369	369
Cedarbrook										
Square Feet	62,980	62,980	62,980	62,980	62,980	62,980	62,980	62,980	62,980	62,980
Enrollment	601	634	668	648	643	664	693	686	683	668
Capacity (students)	472	472	472	472	472	472	472	472	472	472
Clinton										
Square Feet	36,560	36,560	36,560	36,560	36,560	36,590	36,560	36,560	36,560	36,560
Enrollment	351	393	390	421	412	394	379	382	394	340
Capacity (students)	333	333	333	333	333	333	333	333	333	333
Cook										
Square Feet	46,590	46,590	46,590	46,590	46,590	46,590	46,590	46,590	46,590	46,590
Enrollment	260	262	193	222	217	204	369	396	396	394
Capacity (students)	256	256	256	256	256	256	256	256	256	256
Emerson										
Square Feet	65,290	65,290	65,290	65,290	65,290	65,290	65,290	65,290	65,290	65,290
Enrollment	465	485	508	508	496	471	472	495	502	467
Capacity (students)	390	390	390	390	390	390	390	390	390	390
Evergreen										
Square Feet	58,885	58,885	58,885	58,885	58,885	58,885	58,885	58,885	58,885	58,885
Enrollment	567	585	621	607	581	553	547	610	623	610
Capacity (students)	450	450	450	450	450	450	450	450	450	450
Jefferson										
Square Feet	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970
Enrollment	414	458	453	460	434	414	425	449	461	453
Capacity (students)	429	429	429	429	429	429	429	429	429	429
Stillman										
Square Feet	40,253	40,253	40,253	40,253	40,253	40,253	40,253	40,253	40,253	40,253
Enrollment	316	310	314	326	318	312	317	367	358	386
Capacity (students)	274	274	274	274	274	274	274	274	274	274
Washington										
Square Feet	90,595	90,595	90,595	90,595	90,595	90,595	90,595	90,595	90,595	90,595
Enrollment	543	608	643	656	640	584	588	634	657	661
Capacity (students)	548	548	548	548	548	548	548	548	548	548
Woodland										
Square Feet	36,640	36,640	36,640	36,640	36,640	36,640	36,640	36,640	36,640	36,640
Enrollment	249	246	255	262	250	214	-	-	-	-
Capacity (students)	266	266	266	266	266	266	266	266	266	266

Number of Schools at June 30, 2022
 Elementary = 10
 Middle School = 3
 Senior High School = 2

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

**Plainfield Board of Education
 Schedule of Required Maintenance for School Facilities
 General Fund
 Last Ten Fiscal Years
 Unaudited**

Undistributed Expenditures - Required
 Maintenance for School Facilities
 11-000-261-XXX

School Facilities	Years ended June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
High School	\$ 882,376	\$ 720,523	\$ 732,254	\$ 842,014	\$ 695,051	\$ 622,872	\$ 990,777	\$ 970,868	\$ 766,965	\$ 874,201
Hubbard Middle School	313,800	256,240	261,590	300,801	248,300	222,515	353,946	346,834	272,666	310,790
Maxson Middle School	382,927	312,687	319,227	367,077	303,008	271,541	431,929	423,250	332,741	379,264
Barlow Elementary School	195,607	159,727	121,983	140,267	115,785	103,761	165,049	161,732	127,147	144,925
Cedarbrook Elementary School	207,215	169,206	172,901	198,818	164,117	147,074	233,945	229,244	180,222	205,420
ClintonElementary School	222,614	181,780	100,160	115,173	95,071	85,198	135,521	132,798	104,400	118,997
Cook Elementary School	153,290	125,172	127,858	147,023	121,362	108,759	172,998	169,522	133,271	151,905
Emerson Elementary School	217,823	177,868	179,058	205,897	169,960	152,310	242,274	237,406	186,638	212,733
Evergreen Elementary School	193,742	158,204	161,431	185,628	153,229	137,317	218,425	214,036	168,266	191,793
Jefferson Elementary School	151,168	123,439	156,396	179,839	148,450	133,034	211,611	207,359	163,017	185,810
Stillman Elementary School	132,439	108,146	110,512	127,077	104,897	94,004	149,528	146,523	115,190	131,296
Washington Elementary School	298,073	243,398	248,442	285,682	235,820	211,331	336,155	329,400	258,960	295,167
PAAAS Elementary School	217,827	177,871	102,399	117,748						
Woodland Elementary School	-	-	-	-	97,197	87,103	138,552	135,768	106,735	121,657
Total School Facilities	\$ 3,568,901	\$ 2,914,261	\$ 2,794,211	\$ 3,213,044	\$ 2,652,247	\$ 2,376,819	\$ 3,780,710	\$ 3,704,740	\$ 2,916,218	\$ 3,323,958

N/A-Not Available
 Source: District Records

Source: District records of required maintenance

Plainfield Board of Education
Insurance Schedule
June 30, 2022
Unaudited

	<u>Coverage</u>	<u>Deductible</u>
School Package Policy:		
N.J. Schools Insurance Group		
Property - Blanket Building & Contents (Insured Values)	328,445,608	5,000
Earthquake	50,000	
Equipment Breakdown	100,000,000	5,000
Comprehensive General Liability and Property Damage	16,000	
Hardware/Software	1,074,000	1,000
Comprehensive Automobile Liability	16,000,000	1,000
Public Employee Dishonesty with Faithful Performance	100,000	1,000
Safety National Insurance Company Policy - Excess Workers Compensation and Employees Liability Per Occurance	500,000	

Single Audit Section

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Plainfield Board of Education
Plainfield, New Jersey**

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the Plainfield Board of Education, in the County of Union, New Jersey (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 17, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Woodcliff Lake, New Jersey
March 17, 2023

Gary W. Higgins

Gary W. Higgins, CPA
Licensed Public School Accountant, No. CS00814

**Report on Compliance For Each Major Federal and State Program and
on Internal Control Over Compliance Required by the Uniform Guidance and
New Jersey OMB Circular 15-08**

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Plainfield Board of Education
Plainfield, New Jersey**

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Plainfield Board of Education, in the County of Union, New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2022. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis.

A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Woodcliff Lake, New Jersey
March 17, 2023



Gary W. Higgins, CPA
Licensed Public School Accountant No. CS00814

Plainfield Board of Education
Schedule of Expenditures of Federal Awards
Year ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title	Federal A.L. Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period From	Grant Period To	Unearned Revenue/ (Accounts Rec.) at June 30, 2021	Carryover	Cash Received	Budgetary Expenditures	Balance at June 30, 2022			Amount Provided to Subrecipients
											Accounts Receivable	Unearned Revenue	Due To Grantor	
General Fund:														
U.S. Department of Health and Human Services														
Passed-through NJ State Department of Education:														
Medical Cluster:														
Medical Assistance Program	93.778	2005NJ5MAP	Not available	\$ 309,966	7/1/2021	6/30/2022	-	-	\$ 309,966	\$ (309,966)	-	-	-	-
Total General Fund									\$ 309,966	\$ (309,966)	-	-	-	-
Special Revenue Fund:														
U.S. Department of Education														
Passed-through NJ State Department of Education:														
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A210030	Not available	3,234,045	7/1/2021	9/30/2022		\$ 359,889	2,495,171	(2,472,536)		\$ 382,524		
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A210030	Not available	2,686,471	7/1/2020	9/30/2021	\$ 359,889	(359,889)						
Title I Reallocated	84.010A	S010A210030	Not available	58,039	7/1/2021	9/30/2022		(53,273)	101,205	(58,039)	\$ (10,107)			
Title I Reallocated	84.010A	S010A200030	Not available	212,669	7/1/2020	9/30/2021		53,273						
Title I, School Improvement (SIA)	84.010A	S010A210030	Not available	1,764,231	7/1/2021	9/30/2022		36,802	678,511	(1,077,817)	(362,504)			
Title I, School Improvement (SIA)	84.010A	S010A200030	Not available	1,497,100	7/1/2020	9/30/2021		(36,802)						
Total Title I Grants to Local Educational Agencies								343,418	3,274,887	(3,608,392)	(372,611)	382,524		
IDEA Basic Regular-Part B	84.027A	S027A210100	Not available	2,896,678	7/1/2021	9/30/2022		(269,476)	2,454,676	(2,654,978)	(469,778)			
IDEA Basic Regular-Part B	84.027A	S027A200100	Not available	2,478,753	7/1/2020	9/30/2021	(269,476)	269,476						
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A190114	Not available	92,662	7/1/2021	9/30/2022		(23,240)	35,158	(34,129)	(22,211)			
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A190114	Not available	54,282	7/1/2020	9/30/2021		23,240						
Total Special Education Cluster (IDEA)								(292,716)	2,489,834	(2,689,107)	(491,989)			
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A200029	Not available	311,463	7/1/2021	9/30/2022		203,232	277,590	(300,359)		180,463		
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A200029	Not available	248,800	7/1/2020	9/30/2021	203,232	(203,232)						
Total Supporting Effective Instruction State Grants (Title II)								203,232	277,590	(300,359)		180,463		
Title III English Language Acquisition Grant, Part A	84.365	S365A210030	Not available	976,290	7/1/2020	9/30/2021		101,985	477,902	(764,412)	(184,525)			
Title III English Language Acquisition Grant, Part A	84.365	S365A200030	Not available	628,142	7/1/2019	9/30/2020	101,985	(101,985)						
Title III English Language Acquisition Grant, Immigrant	84.365	S365A210030	Not available	135,862	7/1/2021	9/30/2022		(15,503)	79,281	(118,032)	(54,254)			
Title III English Language Acquisition Grant, Immigrant (Carryover)	84.365	S365A200030	Not available	109,249	7/1/2020	9/30/2021	(15,503)	15,503						
Total English Language Acquisition State Grants (Title III)								86,482	557,183	(882,444)	(238,779)			
Title IV Student Support and Academic Enrichment	84.424	Not available	Not available	191,381	7/1/2021	9/30/2022		(26,405)	182,252	(184,751)	(28,904)			
Title IV Student Support and Academic Enrichment	84.424	Not available	Not available	189,223	7/1/2020	9/30/2021	(26,405)	26,405						
Total Student Support and Academic Enrichment Program (Title IV)								(26,405)	182,252	(184,751)	(28,904)			
Perkins Vocational Education	84.048	S048A200030	Not available	64,042	7/1/2021	9/30/2022		(8,516)	47,088	(41,007)	(2,435)			
Perkins Vocational Education	84.048	S048A200030	Not available	56,334	7/1/2020	9/30/2021	(8,516)	8,516						
Total Career and Technical Education - Basic Grants to States (Perkins)								(8,516)	47,088	(41,007)	(2,435)			
Twenty-First Century Community Learning Centers	84.287	Not available	Not available	891,689	7/1/2021	9/30/2022		(83,654)	839,711	(747,294)		8,763		
Twenty-First Century Community Learning Centers	84.287	Not available	Not available	550,000	7/1/2020	6/30/2021	(83,654)	83,654						
Twenty-First Century Community Learning Centers, Supplemental	84.287	Not available	Not available	25,000	7/1/2021	9/30/2022		(1,300)	23,700	(25,000)	(2,600)			
Twenty-First Century Community Learning Centers, Supplemental	84.287	Not available	Not available	25,000	7/1/2020	6/30/2021	(1,300)	1,300						
Total Twenty-First Century Community Learning Centers								(84,954)	863,411	(772,294)	(2,600)	8,763		
Addressing Student Learning Loss Competitive	84.425D	S425D220027	22-5120-513	156,420	4/1/2021	8/31/2022	(23,813)		23,813	(127,941)	(127,941)			
COVID-19 - ESSER II Grant Program/Grant	84.425D	S425D220027	22-5120-513	8,593,900	3/13/2020	9/30/2022	(125,503)		4,314,513	(3,564,396)		624,614		
COVID-19 CRRSA - Accelerated Learning Coaching and Educator Support Grant	84.425D	S425D220027	22-5120-513	551,512	3/13/2020	9/30/2022	(432,512)		432,512					
COVID-19 CRRSA - Mental Health Grant/Grant	84.425D	S425D220027	22-5120-513	45,000	3/13/2020	9/30/2022			15,400	(17,400)	(2,000)			
COVID-19 ARP - ESSER II	84.425U	S425D220027	22-5120-513	19,314,234	3/13/2020	9/30/2024			8,292,532	(8,857,894)	(565,362)			
COVID-19 ARP - Summer Grant Program	84.425U	S425D220027	22-5120-513	72,479	3/13/2020	9/30/2024			2,213			2,213		
COVID-19 ARP - After School Grant Program	84.425U	S425D220027	22-5120-513	72,479	3/13/2020	9/30/2024			19,181	(22,586)	(3,405)			
COVID-19 ARP - Emergent Mental Health Grant	84.425U	S425D220027	22-5120-513	45,000	3/13/2020	9/30/2024			23,069	(22,950)		1,019		
COVID-19 ARP - Emergent & Capital Maintenance Construction Grant	84.425U	S425D220027	22-5120-513	1,420,053	3/13/2020	9/30/2024			1,420,053			1,420,053		
Total Education Stabilization Fund (ESF)								(581,828)	14,543,286	(12,612,267)	(698,708)	2,047,899		
Total U.S. Department of Education - Passed-through NJ State Department of Education								(361,287)	22,235,531	(21,090,621)	(1,836,026)	2,619,649		
U.S. Department of the Treasury														
COVID-19 Coronavirus Relief Fund	21.019	Not available	21-5120-517	454,232	3/1/2020	12/31/2020	3,850		66,184	(49,741)		20,293		
Total U.S. Department of the Treasury								3,850	66,184	(49,741)		20,293		
Total Special Revenue Fund								(357,437)	22,301,715	(21,140,362)	(1,836,026)	2,639,942		
Enterprise Fund:														
U.S. Department of Agriculture														
Passed-through NJ State Department of Education:														
Child Nutrition Cluster:														
School Breakfast Program	10.553	221NJ304N1099	Not available	775,402	7/1/2021	6/30/2022			713,809	(775,402)	(61,593)			
School Breakfast Program	10.553	211NJ304N1099	Not available	828,993	7/1/2020	6/30/2021	(112,358)		112,358					
National School Lunch Program	10.555	221NJ304N1099	Not available	5,510,789	7/1/2021	6/30/2022			4,877,051	(5,510,789)	(633,738)			
National School Lunch Program	10.555	211NJ304N1099	Not available	1,141,542	7/1/2020	6/30/2021	(178,978)		178,978					
Summer Food Program For Children	10.559	221NJ304N1099	Not available	251,398	7/1/2021	6/30/2022			249,602	(251,398)	(1,796)			
Fresh Fruit and Vegetable Program	10.582	221NJ304L1603	Not available	98,249	7/1/2021	6/30/2022			83,729	(88,249)	(14,520)			
Fresh Fruit and Vegetable Program	10.582	211NJ304L1603	Not available	101,856	7/1/2020	6/30/2021	(31,506)		31,506					
Total Child Nutrition Cluster								(322,842)	6,247,033	(6,635,838)	(711,647)			
Child and Adult Care Food Program	10.558	221NJ304N1099	Not available	996,915	7/1/2021	6/30/2022			659,865	(983,478)	(323,613)			
Child and Adult Care Food Program	10.558	211NJ304N1099	Not available	677,107	7/1/2020	6/30/2021	(154,313)		154,313					
Total Child and Adult Care Food Program								(154,313)	814,178	(983,478)	(323,613)			
Food Donation Program (NC)	10.555	221NJ304N1099	Not available	178,825	7/1/2021	6/30/2022			178,825	(178,825)				
Total Enterprise Fund								(477,155)	7,240,036	(7,798,141)	(1,035,260)			
Total Federal Awards								\$ (834,592)	\$ 29,851,717	\$ (29,248,469)	\$ (2,871,286)	\$ 2,639,942	\$ -	\$ -

NC - non-cash expenditures
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2022

1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of the federal and state government for the year ended June 30, 2022. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

The information in these schedules are presented in accordance with the requirements of Title 2 U.S, *Code of Federal Regulations Part 200-Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in these schedules may differ from amounts presented, or used in the preparation of, the basic financial statements. Because the schedules present only selected portions of the operations of the District, they are not intended to and do not present the financial position, changes in net position, or cash flows of the District.

2. Summary of Significant Accounting Policies

The expenditures reported on the accompanying schedules of expenditures of federal awards and state financial assistance (Schedules) are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and New Jersey OMB Circular 15-08, wherein certain types of expenditures are allowable or are limited as to reimbursement. These bases of accounting are described in Note 1 to the District's basic financial statements.

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2022

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted bylaw or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal account receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

<u>Accounts</u> <u>Receivable</u>	<u>Budgetary</u> <u>Basis</u>	<u>Less:</u> <u>Encumbrances</u>	<u>GAAP</u> <u>Basis</u>
Federal	\$1,836,026	\$1,836,026	\$ -

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$203,920 for the general fund and (\$4,308,036) for the special revenue fund. See Note to Required Supplementary Information for a reconciliation for the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2022

3. Relationship to Basic Financial Statements (continued)

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 309,966	\$ 211,771,129	\$ 212,081,095
Special Revenue Fund	17,637,578	23,296,736	40,934,314
Capital Projects Fund		20,111,531	20,111,531
Debt Service Fund		1,075,917	1,075,917
Food Service Fund	8,027,534	113,918	8,141,452
Total financial award revenues	<u>\$ 25,975,078</u>	<u>\$ 256,369,231</u>	<u>\$ 282,344,309</u>

The adjustment to reconcile from budgetary basis accounts receivable to GAAP basis accounts receivable is \$1,836,026 for the special revenue fund. This is a result of recognizing encumbrances as expenditures on the budgetary basis but not on the GAAP basis.

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Indirect Costs

The District elected to not use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

6. Schoolwide Program Funds

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Federal Program</u>	<u>Amount</u>
Title I, Part A: <i>Grants to Local Educational Agencies</i>	<u>\$980,501</u>

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2022

7. Other

TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2022.

The post retirement pension and medical benefits received on-behalf of the District for the year ended June 30, 2022 amounted to \$27,437,922. Since on-behalf post retirement pension, disability insurance and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

Plainfield Board of Education
Schedule of Findings and Questioned Costs
Year ended June 30, 2022

Part I - Summary of Auditors' Results

Financial Statements Section

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Are any material weaknesses identified? Yes X No

Are any significant deficiencies identified? Yes X None Reported

Is any noncompliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major federal programs:

Are any material weaknesses identified? Yes X No

Are any significant deficiencies identified? Yes X None Reported

Type of auditors' report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes X No

Identification of Federal major programs:

AL Number(s)	FAIN Number	Name of Federal Program or Cluster
84.365	S365A210030	English Language Acquisition State Grants
84.425D, 84.425U	S425U210027	Elementary and Secondary School Emergency Relief (ESSER) Cluster: <ul style="list-style-type: none"> • Elementary and Secondary School Emergency Relief Fund • American Rescue Plan – Elementary and Secondary School Emergency Relief (ARP ESSER)
10.558	Not determinable	Child and Adult Care Food Program (CACFP)

Dollar threshold used to distinguish between Type A and Type B programs: \$877,454

Auditee qualified as low-risk auditee? X Yes No

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part I - Summary of Auditors' Results (continued)

State Financial Assistance

Internal control over major state programs:

Are any material weaknesses identified? _____ Yes X No

Are any significant deficiencies identified? _____ Yes X None Reported

Type of auditors' report on compliance for major programs: _____ Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? _____ Yes X No

Identification of major State programs:

GMIS/Program Number	Name of State Program or Cluster
	State Aid Cluster:
495-034-5120-078	Equalization Aid
495-034-5120-083	Educational Adequacy Aid
495-034-5120-084	Security Aid
495-034-5120-089	Special Education Categorical Aid

Dollar threshold used to distinguish between Type A and Type B programs: _____ \$3,000,000

Auditee qualified as low-risk auditee? X Yes _____ No

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part II - Schedule of Financial Statement Findings

No compliance or internal control over financial reporting findings noted that are required to be reported under *Government Auditing Standards*.

Part III - Schedule of Federal Award and State Financial Assistance Findings and Questioned Costs

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a) of the Uniform Guidance and New Jersey State OMB Circular 15-08.

Plainfield Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2022

Summary Schedule of Prior Year Audit Findings

Financial Statement Finding

2021-001

Statement of Condition: Vendor invoices were not detailed as to the number of hours worked and the corresponding hourly rates and/or the quantity of materials provided and the corresponding cost per unit.

Status: Not repeated in the 2022 audit