

SCHOOL DISTRICT
OF
CITY OF
PLEASANTVILLE

City of Pleasantville Board of Education
Pleasantville, New Jersey

Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2022

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Introductory Section

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March 12, 2023

Honorable President and
Members of the Board of Education
City of Pleasantville School District
Atlantic County, NJ

Dear Board Members:

The annual comprehensive financial report of the City of Pleasantville School District (District) for the fiscal year ended June 30, 2022 and is hereby submitted. Responsibility for both data accuracy, comprehensiveness, and fairness of the presentation, including all disclosures, rests with the management of the Pleasantville Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present the financial position and results of operation of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections:

1. Introductory
2. Financial
3. Statistical
4. Single Audit

The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the Management's Discussion and Analysis, basic financial statements and schedules, as well as the auditor's report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid Payments*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws, regulations, findings, and recommendations, are included in the single audit section of this report.

1) **REPORTING ENTITY AND ITS SERVICES:**

The City of Pleasantville School District is an independent reporting entity as set forth in Section 2100 of the *GASB Codification of Governmental Accounting and Financial Reporting Standards*. All funds and account groups of the District are included in this report.

The District provides a full range of educational services appropriate to grade levels Pre-K through twelve. Academic services are provided to regular, gifted and talented, vocational, as well as special education/ handicapped children. The District completed the 2021-2022 fiscal year with an enrollment of 3,502 students. This number represents a decrease of 141 students as compared to the prior year's enrollment. The Covid -19 Pandemic is a factor that has contributed to the decrease in students, and some families have moved out of the town. The following details the changes in the student enrollment in the District over the last ten years.

Average Daily Enrollment

Percent Change	Fiscal Year	Student Enrollment
(1.0177%)	2021/2022	3,502
(1.0395%)	2020/2021	3,564
0.131%	2019/2020	3,705
(1.5950%)	2018/2019	3,700
(1.0327%)	2017/2018	3,759
(2.651%)	2016/2017	3,882
(2.311%)	2015/2016	3,985
(1.023%)	2014/2015	3,895
1.022%	2013/2014	3,985
1.048%	2012/2013	3,901

ECONOMIC CONDITION AND OUTLOOK:

FINANCIAL STRENGTHS

- Moderately sized tax base
- Recent increase in Current Fund reserves

CHALLENGES

- Weak socio-economic wealth indices
- Larger than average debt burden and pension liability
- Reliance on one-time revenues

LIQUIDITY AND RESERVE POSITION IMPROVEMENT DUE TO ONE-TIME REVENUES

The last few years has the federal government provided increased revenues through the federal programs such as from American Rescue and Coronavirus response plans to support the district to recover from the learning loss during the Covid-19 Pandemic. The district students were virtual for the entire 20-21 school year which contributed to the learning loss. The fund balance has maintained consistent levels for the past two (2) years, which is contributed to virtual learning and loss of teachers after the pandemic. The city's cash position decreased substantially due to the non-collection of revenue from refunds of tax appeals, partially offset by the use of fund balance that resulted in reduced inter-fund liabilities. Aside from this non-recurring revenue, the city's finances remain structurally and fiscally sound. Future reviews will contemplate the city's ability to match recurring revenues with operating expenditures.

MODERATELY-SIZED ECONOMY WITH WEAK SOCIO-ECONOMIC WEALTH LEVELS

The city's ratable has started to increase. The true value for 2021, estimated, is approximately \$794,032,300

ECONOMIC DEVELOPMENT STRENGTHS

The City recently completed a \$3.0 million road and infrastructure project. Besides the Center City project, there are two additional housing developments that were completed in 2016. Pleasantville, NJ is a city united by strong community business relations and an aggressive redevelopment program. It is strategically located just 5 miles from downtown Atlantic City and is ready to meet the challenges of rapid economic growth. Pleasantville truly is a "City on the Move" featuring an active mix of retail, professional, and light industrial business. After 20 years of effort, the city is on the verge of converting the site of its 9-acre former high school into a Multi-Use Housing and Commercial Center. Pleasantville will accept 70,000 cubic yards of clean soil dredged from the Greater Egg Harbor Bay to build up the old high school site by 5 feet to make it suitable for development. The site will have 168 Market Rate Housing units and well eating establishments. A medical marijuana distribution center has been established and a potential marijuana grow business on 20 acres of land located on West California Avenue. The City is also looking to provide Micro Businesses in the industrial Area for Marijuana cultivation and distribution as well as sales. Each project hopes to attract a diverse population of residents and businesses, support economic development, and generate new tax ratable by returning to productive use lands which are currently unutilized or underutilized. The City is also in the process of developing 7 acres, formally known as Joker Field into a recreational park designed for the entire family unit, with walking trails, picnic areas and a performing stage. The Site overlooks the Lakes Bay with views on the Atlantic City SkyLine as well as down beach communities.

MAJOR INITIATIVES:

This budget demonstrates the district's commitment to providing high-quality educational experiences to the students of Pleasantville. Our updated curriculum not only adheres to New Jersey State Learning Standards and ensures all students are College and Career Ready. Our enhanced programming reflects the district's vision of bringing as much opportunity and experience to our students as possible. Included in our budget are curriculum, materials, training, and personnel enhancements that support an Early College initiative at Pleasantville High School. This initiative gives the students the opportunity to take high school and college courses, arranged to promote careers in demand and/or job-related skills while earning a college Associate Degree. There are course offerings that cover some of the skills from the proposed Pathway.

Students participating in the STEM pathway will develop their critical thinking and public speaking skills while earning valuable college credits that will help them to compete in our global society. They can specialize in various fields, including health sciences, unmanned aircraft specialists, computer security specialists, and computer technician specialists. They will be given the opportunity to visit STEM-based companies and government locations, as well as colleges and universities to begin their college search. The students will also develop relationships and network with local employers to gain insight into what prospects are available as they continue on this pathway.

Students involved in graphic design will gain real-world access to graphic design experience while earning college credit. Graphic Design students will be trained using industry standard technology like iMac desktop computers and Adobe Creative Cloud software. Students will be designing for PHS and interning while in high school. Performing Arts is offered as a class. At the state-of-the-art theater at Pleasantville High School, students showcase their skills, abilities, and craft within their community and beyond under guidance of both high school and college faculty.

At the Middle School level, the budget continues to support a 1:1 Chromebook initiative, the nationally recognized AVID program, technology infused-curricula, and a variety of new clubs including a Virtual Reality and STEM club, and a growing Horticultural Club which aims to renovate a school greenhouse and grow and share fresh fruit and vegetables with the community.

At the elementary level the budget also supports 1:1 Chromebooks for students in grades 3-5. Foundational literacy is also a major initiative for our primary and elementary students. All teachers in grades K-2 have received full Wilson's Foundations kits and training (ongoing) to support the implementation of this program.

To help support the various initiatives across the district, we have ensured that professional development has become of utmost importance. Professional development days were added to multiple calendars at the beginning of the school year to allow those mentioned above to offer a variety of workshops and training opportunities to build capacity in the above mentioned areas.

Further, we continue to utilize the following:

- Weekly content meetings/PLCs in each grade level across the district
- Monthly staff meetings
- Google Classroom
- ETTC hours
- Purchase Achieve 3000 ELA software assessments, My Perspectives ELA resources, McGraw Hill Social Studies, Savvas US History and World History, McGraw- Hill English Language Arts resources, IXL math, Edmentum Math Software assessment (9-12), i-ready assessment (K-8)
- develop a summer enrichment program
- develop a means of assessing growth as a result of the programming
- provide after school support to our students
- provide differentiated, web-based programming in both ELA and math to all students in our district
- resources were used to close the achievement gap for special needs and limited English students included: special education and ELL students

- Edmentum and other software-based leveled math programs which meet learners at their current level and support advancement to the next level (all classrooms district-wide)
- Continued/ongoing PD for all staff and students in meeting the needs of these learners
- Foundations resource kits aimed at improving foundational literacy skills (All K-2 classrooms)

- ELL academy (after school and summer programming)
- Dual Language Programming at Washington Avenue School
- ESL support
- SLOP trained teachers
- Continued/ongoing PD for all staff and students in meeting the needs of these learners

School Safety is addressed in the budget through the continued use of the online Safe Schools training modules which are made available to all staff. Professional Development was provided to staff. Security guards are available to assist as needed in all buildings across the district.

The school PTOs continue to offer parent workshops on a monthly basis, in both English and Spanish, across the district.

PBSIS is a major initiative across the district which strives to promote positive behavior in our students, increase attendance, and decrease office referrals.

Climate Specialist were hired for the High School and Middle School as resources.

Finally, a Needs Assessment Survey has been created in collaboration with Stockton/ETTC. The Needs Assessment survey will be used to determine priorities, make organizational improvements, and allocate resources. It involves determining the needs, or gaps, between where the organization envisions itself in the future and the organization's current state. The survey will be delivered to parents, community members, staff, students, and other stakeholders to determine these needs/priorities. This will also be used to drive our Professional Development Plan for the district.

3) **INTERNAL ACCOUNTING CONTROLS:**

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal awards and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management. The Board of Education has adopted a new Standard Operating Procedure Manual that provides a greater level of controls.

As part of the District's single audit described earlier, tests are made to determine the adequacy of the internal control structure including that portion related to federal awards and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

4) **BUDGETARY CONTROLS:**

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2022.

6) **ACCOUNTING SYSTEM AND REPORTS:**

The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds. These funds are explained in "Notes to the Financial Statements," Note 1.

7) **DEBT ADMINISTRATION:**

At June 30, 2022, the District's outstanding debt issues included \$3,782,606.00, which includes \$3,570,000 in principal and \$212,606 in interest. On general obligation bonds; the proceeds of these bond issues were used to provide funds for the construction of the high school and middle school and to refund the District's liability to the State of New Jersey for the Early Retirement Incentive Program (ERIP).

8) **CASH MANAGEMENT:**

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements," Note 2. The District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9) **RISK MANAGEMENT:**

The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, fidelity bonds, and errors and omissions.

10) **OTHER INFORMATION:**

Independent Audit – State statutes require an annual audit by independent certified public accounts or registered municipal accounts. The accounting firm of Ford Scott & Associates LLC was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related Uniform Guidance and New Jersey OMB Circular 15-08. The auditor's report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

11) **ACKNOWLEDGMENTS:**

We would like to express our appreciation to the members of the Pleasantville Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

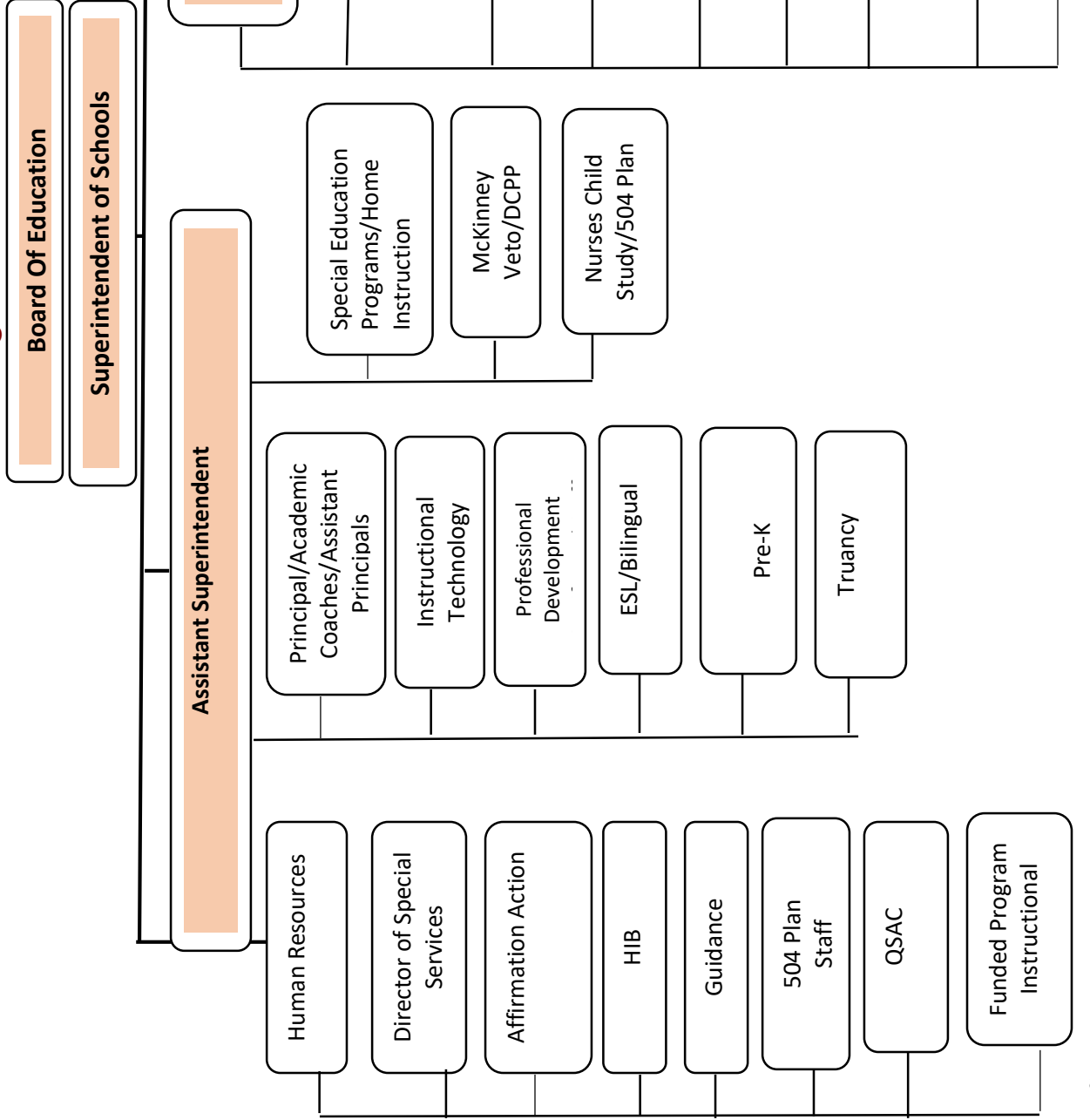
Karin Farkas

Karin Farkas
Acting Superintendent of Schools

Daile Dixon-White

Daile Dixon-White
School Business Administrator/ Board Secretary

Pleasantville Board of Education Organization Chart



Pleasantville Organizational Chart (revised)
Effective August 11, 2020
Board of Education approved
August 11, 2020

CITY OF PLEASANTVILLE BOARD OF EDUCATION

PLEASANTVILLE, NEW JERSEY

ROSTER OF OFFICIALS

June 30, 2022

Members of the Board of Education	Term Expires
Doris Rowell - President	2024
Sharnell Morgan - Vice President	2024
Alejandrina Alberto	2025
Cassandra Clements	2024
Andrea Gray	2025
Yadira Falcon	2025
Anny Melo	2023
Elysa Sanchez	2023
Julio Sanchez	2023

Other Officials

Karin Farkas, Ed., Acting Superintendent of Schools

Daile Dixon-White, School Business Administrator/Board Secretary

**CITY OF PLEASANTVILLE BOARD OF EDUCATION
Consultants and Advisors**

Audit Firm

Ford, Scott & Associates, L.L.C.
Certified Public Accountants
1535 Haven Avenue
Ocean City, NJ 08226

Solicitor

The Carroll Law Firm, PLC
1 N. New York Rd. Suite 39
Galloway, NJ 08205

Official Depositories

OceanFirst Bank
201 Shore Road
Linwood, NJ 08221

Financial Section

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FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

1535 HAVEN AVENUE • OCEAN CITY, NJ • 08226

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Independent Auditor's Report

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Report on the Audit of Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, in the County of Atlantic, New Jersey, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of the City of Pleasantville School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Pleasantville School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether in our judgement there are conditions or events considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control – related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Required Supplementary Information identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Pleasantville School District's basic financial statements. The combining and individual non-major fund financial statements and schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the schedule of state financial assistance as required by NJ OMB 15-08 and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by the Uniform Guidance, and the schedule of state financial assistance as required by NJ OMB 15-08 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises of the introductory and statistical sections and have not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2023 on our consideration of the City of Pleasantville School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Pleasantville School District's internal control over financial reporting and compliance.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Coccozza, Jr.

Harvey C. Coccozza, Jr.
Certified Public Accountant
Licensed Public School Accountant
No. 2420

March 12, 2023

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Required Supplemental Information

PART I

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MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of the City of Pleasantville School District (“District”) annual financial report presents our discussion and analysis of the District’s financial performance during the fiscal year that ended on June 30, 2022. Please read it in conjunction with the transmittal letter at the front of this report and the District’s financial statement.

FINANCIAL HIGHLIGHTS

- The net position of the District increased approximately \$10,900,000 primarily as a result of the decrease in pension and post-employment benefit expenses and monitoring of the budget.
- The State of New Jersey reimbursed the District \$2,276,223 during the fiscal year ended June 30, 2022 for the employer’s share of social security contributions for TPAF members as calculated on their base salaries. The State also contributed \$14,028,352 for TPAF contributions on behalf of the district. Of the \$14,028,352, \$11,368,988 was for pension contributions, \$3,109 was for long-term disability insurance premiums and \$2,656,255 was paid for post-retirement medical benefits for retirees. These amounts, which are not budgeted, are included as both a revenue and appropriation in the financial statements.
- As required by New Jersey State Statutes, the unreserved fund balance of the general fund is limited to 2% of the total adjusted general fund expenditures. Any excess is required to be designated as Reserved Fund Balance – Excess Surplus and included in the next year’s budget as budgeted fund balance. As of June 30, 2022, the District had excess surplus on the budgetary basis of \$14,166,255, \$6,475,925 of which has been budgeted in the fiscal year 2023 budget. It is important to note that the calculation is based on the budgetary basis of accounting, not the Generally Accepted Accounting Principles (GAAP) basis.
- During the fiscal year ended June 30, 2022, the District’s total revenues realized were approximately \$10,900,000 more than total expenditures, primarily due to controls placed over spending.
- In the District’s business-type activities, net position increased approximately \$1,270,000 due to increases in reimbursements received for all students.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management’s discussion and analysis* (this section), the basic *financial statements*, *required supplementary information*, and an optional section that presents *combining statements for special revenue, proprietary, and fiduciary funds*. The basic financial statements include two kinds of statements that present different views of the District.

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District’s *overall* financial status.

- The remaining statements are *fund financial statements* that focus on individual parts of the District’s government, reporting on the District’s operations in *more detail* than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services like instruction were financed in the *short term* as well as what remains for future spending.
 - *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the District operates like businesses, such as the food service area.
 - *Fiduciary fund* statements provide information about the financial relationships – like the unemployment trust fund – in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and relate to one another.

Figure A-1 summarizes the major features of the District’s financial statements, including the portion of the District’s government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure A-1

Major Features of Pleasantville City Board of Education’s Government-wide and Fund Financial Statements

	Government wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as food service and student activities	Activities the District operates similar to private businesses; food service and latchkey	Instances in which the District is the trustee or agent for someone else’s resources, such as payroll agency and student activities.
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues, expenditures,	Statement of net position Statement of revenues,	Statement of fiduciary net position Statement of

		and changes in fund balances	expenses, and changes in net position Statement of cash flows	changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All position and liabilities, both financial and capital, and short-term and long-term.	Only position expected to be used up and liabilities that come due during the year or soon thereafter; no capital position included.	All position and liabilities, both financial and capital, and short-term and long-term.	All position and liabilities, both short-term and long-term.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses, regardless of when cash is received or paid.	All revenues and expenses during year, regardless of when cash is received or paid.

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government’s position and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net position* and how they have changed. Net position – the difference between the District's assets and liabilities – is one way to measure the District's financial health, or *position*.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional nonfinancial factors such as changes in the City's property tax base and the condition of the District's facilities.

The government-wide financial statements of the District are divided into two categories:

- *Governmental activities* – most of the District's basic services are included here, such as instruction, transportation, administration, and plant operations. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* – the District charges fees to customers to help it cover the costs of certain services it provides. The District's food service program is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds* – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

The District has three kinds of funds:

- *Governmental funds* – Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial position* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement that explains the relationship (or differences) between them.
- *Proprietary funds* – Services for which the District charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the District's *enterprise funds* (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows.
- *Fiduciary funds* – The District is also responsible for other position that - because of a trust arrangement – can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their

intended purposes. All of the District’s fiduciary activities are reported in separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District’s government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. During the 2021-2022 school year, net position increased by \$10,906,564. This increase was primarily due to controls placed over spending.

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 20,967,945	\$ 11,003,206	1,537,321	200,302	22,505,266	11,203,508
Capital assets	26,908,205	27,830,641	121,933	132,269	27,030,138	27,962,910
Total Assets	47,876,150	38,833,847	1,659,254	332,571	49,535,404	39,166,418
Deferred Outflows	1,208,678	3,224,490	-	-	1,208,678	3,224,490
Long-term liabilities	19,891,231	26,556,893	-	-	19,891,231	26,556,893
Other liabilities	8,087,668	3,510,238	257,104	200,302	8,344,772	3,710,540
Total Liabilities	27,978,899	30,067,131	257,104	200,302	28,236,003	30,267,433
Deferred inflows	11,474,290	11,996,250	-	-	11,474,290	11,996,250
Net Position						
Invested in capital assets	20,561,192	21,803,929	121,933	132,269	20,683,125	21,936,198
Restricted	13,494,059	10,824,676	-	-	13,494,059	10,824,676
Unrestricted	(24,423,612)	(32,633,649)	1,280,217		(23,143,395)	(32,633,649)
Total net position	9,631,639	(5,044)	1,402,150	132,269	11,033,789	127,225

As required by New Jersey Statutes, the unrestricted fund balance of the District is not permitted to exceed 2% of total general fund expenditures, after reductions for On-behalf TPAF pension and social security and assets acquired under capital leases. Any excess must be appropriated as budgeted fund balance in the subsequent years’ budget. As of June 30, 2022, the District had excess fund balance on the budgetary basis in the amount of \$14,166,255.

Changes in net position. The total general revenue of the District increased approximately \$15,800,000 million.

Approximately 60% of the District’s revenue comes from the State of New Jersey and Federal Government in the form of unrestricted aid. The state aid is based on the District’s enrollment as well as other factors such as growth in the Pleasantville region. The City of Pleasantville levies property taxes on properties located in the city. This tax is collected by the municipality and remitted to the District on a monthly basis. The District expenses are primarily related to instruction, administration, and plant operations.

Analysis of major revenue categories:

	<u>Amount</u>	<u>Percentage</u>
Property taxes	\$ 10,234,235	8.58%
Unrestricted State aid	71,365,385	59.81%
Operating Grants and Contributions	35,119,759	29.43%
Other	2,596,163	2.18%
Totals	<u>\$ 119,315,542</u>	<u>100.00%</u>

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Governmental Activities

The following schedule summarizes the governmental and business-type activities of the District during the 2022 and 2021 fiscal years.

	Governmental Activities		Business-type Activities		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenues						
Program revenue						
Charges for services	\$ 435,028	\$ 984,190	146,406	2,461	581,434	986,651
Federal and State grants and entitlements	31,185,146	11,066,382	3,353,179	848,535	34,538,325	11,914,917
Capital Grants and entitlements		51,256			-	51,256
General revenues						
Property taxes	10,234,235	10,089,717			10,234,235	10,089,717
State & federal aid	71,365,685	89,045,099			71,365,685	89,045,099
Other	2,596,163	829,921			2,596,163	829,921
Total revenues	115,816,257	112,066,565	3,499,585	850,996	119,315,842	112,917,561
Expenses						
Instruction:						
Regular	38,231,627	65,127,734			38,231,627	65,127,734
Special Education	9,860,839	-			9,860,839	-
Other instruction	4,153,206	-			4,153,206	-
Support services:						
Tuition	4,445,831				4,445,831	-
Student & instruction related services	18,310,163	12,286,380			18,310,163	12,286,380
School administration services	4,170,316	4,989,419			4,170,316	4,989,419
General & business admin services	5,680,158	5,618,608			5,680,158	5,618,608
Plant operations & maintenance	11,848,947	9,469,400			11,848,947	9,469,400
Pupil transportation	2,598,581	1,403,831			2,598,581	1,403,831
Unallocated Benefits	1,294,753				1,294,753	-
Special Schools		18,528			-	18,528
Charter Schools	5,024,217	5,569,433			5,024,217	5,569,433
Interst on long-term debt	190,020	93,471			190,020	93,471
Business-type activities			2,600,620	885,398	2,600,620	885,398
Total expenses	105,808,658	104,576,804	2,600,620	885,398	108,409,278	105,462,202
Excesss/(Deficiency) before Transfers	10,007,599	7,489,761	898,965	(34,402)	10,906,564	7,455,359
Transfers	(370,916)	(537,587)	370,916	537,587	-	-

Business-type Activities

Operating revenues of the District's business-type activities increased \$143,945 while non-operating revenue increased \$2,504,644 from the previous year and expenses increased by \$1,715,222. Factors contributing to these results included:

- Increased meals provided due to the student's return to school following COVID-19 closures.
- State and Federal free reimbursements are being received for all student meals served.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As of the year ended June 30, 2022, the governmental funds reported a combined fund balance of approximately \$12,928,223 which is approximately \$3,980,000 above the beginning of the year. This is primarily due to monitoring of expenditures of the District.

General Fund Budgetary Highlights

As further explained in the Notes to the Financial Statements, annual appropriated budgets are prepared in the spring of each year for the general, special revenue and debt service funds. The budgets are submitted to the County office and, as a Type II School District, are approved by the voters annually if the District exceeds the statutory CAP limitations. Effective with the 2011-2012 school year, if the District stays within the statutory limitations, there is no vote on the budget by the District voters and Board Members are elected at the time of the general election in November. Transfers of appropriations may be made by Board resolution at any time during the fiscal year. The District is permitted to encumber funds throughout the year for purchases ordered but not yet received. Any open encumbrances as of June 30th carry over to the next fiscal year and are added to the appropriation reflected in the certified budget.

After adjusting total revenue reported on Exhibit C-1 for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions, which are not budgeted, the District's actual revenue was over budgeted revenue by approximately \$914,000 primarily as a result of actual extraordinary aid and miscellaneous revenues in excess of amounts anticipated. Again, after adjusting for the Reimbursed TPAF Social Security Contribution and on-behalf TPAF Pension Contributions actual expenditures were below the budgeted appropriations by approximately \$5.5 million due to improved spending controls.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Position

At the end of 2022, the District had invested \$27.0 million in a broad range of capital assets, including land, buildings, vehicles and machinery net of depreciation. This amount represents a net decrease (including additions and deductions) of approximately \$930,000 from last year.

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 2,800,300	2,800,300			2,800,300	2,800,300
Construction in Progress	345,859	345,859			345,859	345,859
Buildings and Improvements	22,433,722	23,501,526	121,933	132,269	22,555,655	23,633,795
Machinery and Equipment	1,328,324	1,182,959			1,328,324	1,182,959
Total	\$ 26,908,205	\$ 27,830,644	121,933	132,269	27,030,138	27,962,913

The overall decrease in capital assets was primarily due to depreciation expense.

Long-term Debt

All bonds are authorized in accordance with State law by the voters of the District. At the end of the current fiscal year, the District had total debt outstanding of \$19,891,231.

	Balance		Retired	Balance	
	June 30, 2021	Issued		June 30, 2022	
Governmental Activities					
Bonds Payable	\$ 5,400,000		1,830,000		3,570,000
Bond Premium	272,929		40,697		232,232
Obligations under Capital Leases	500,000		500,000		-
Compensated Absences Payable	2,157,281	131,269			2,288,550
Pension Liabilities	18,226,683		4,426,234		13,800,449
Total Governmental Activities	\$ 26,556,893	131,269	6,796,931		19,891,231

More detailed information about the District's long-term debt is presented in Note 9 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Contributing to the budget increase are salaries, employee benefits and charter school tuition, as well as increased fixed costs for utilities and fuel. The additional costs of operating instructional programs due to normal increases in costs have been factored into the 2024 fiscal year budget.

EFFECTS OF COVID-19 ON THE DISTRICT'S FINANCIAL POSITION

The Pleasantville School District experienced the pandemic slowdown during the period beginning March 2020. Every school district had to rely heavily on the CARES Act funding for an infusion of additional resources. However, the impact on the District was minimal. We did not, however, foresee the major impact this pandemic would have on New Jersey's revenues and sales taxes. The State closed and restricted all business activities, which ultimately impacted homeowners.

School district funding is directly tied to the overall economy.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to present users (residents, receiving districts, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional financial information, contact the District's business administrator at Pleasantville Public Schools, PO Box 960, Pleasantville, New Jersey 08232.

BASIC FINANCIAL STATEMENTS

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DISTRICT - WIDE FINANCIAL STATEMENTS

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**City of Pleasantville School District
Statement of Position
June 30, 2022**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 13,180,206	1,191,545	14,371,751
Internal Funds	703,026	(703,026)	-
Receivables from other governments	7,074,213	675,645	7,749,858
Other receivables	10,500	373,157	383,657
Capital assets, net:			
Land and land improvements	2,800,300		2,800,300
Construction in Progress	345,859		345,859
Depreciable assets, net of depreciation	23,762,046	121,933	23,883,979
Total Assets	<u>47,876,150</u>	<u>1,659,254</u>	<u>49,535,404</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred Outflows Related to Pensions	1,119,050		1,119,050
Deferred Amounts on Refunding of Debt	89,628		89,628
Total Deferred Outflows of Resources	<u>1,208,678</u>	<u>-</u>	<u>1,208,678</u>
LIABILITIES			
Accounts payable	5,245,318	255,659	5,500,977
Unearned Revenue	1,616,083	1,445	1,617,528
Payroll Deductions Payable	1,178,321		1,178,321
Accrued Interest Payable	47,946		47,946
Noncurrent liabilities:			
Due within one year	1,933,068	-	1,933,068
Due beyond one year	4,157,714		4,157,714
Net Pension Liability	13,800,449		13,800,449
Total liabilities	<u>27,978,899</u>	<u>257,104</u>	<u>28,236,003</u>
DEFERRED INFLOWS OF RESOURCES:			
Deferred Inflows Related to Pensions	11,474,290		11,474,290
Total Deferred Inflows of Resources	<u>11,474,290</u>	<u>-</u>	<u>11,474,290</u>
NET POSITION			
Net Investment in Capital Assets	20,561,192	121,933	20,683,125
Restricted for:			
Capital	1		1
Other	13,494,058		13,494,058
Unrestricted	(24,423,612)	1,280,217	(23,143,395)
Total net position	<u>\$ 9,631,639</u>	<u>1,402,150</u>	<u>11,033,789</u>

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Direct Expenses	Allocated Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total
Governmental activities:						
Instruction:						
Regular	\$ 27,536,314	10,695,313	435,028	10,162,915	-	(27,633,684)
Special education	6,704,686	3,156,153		1,553,054		(8,307,785)
Other special instruction	2,823,892	1,329,314		654,119		(3,499,087)
Support services:						
Tuition	4,445,831			-		(4,445,831)
Student & instruction related services	12,449,640	5,860,523		12,303,832		(6,006,331)
School administrative services	2,835,525	1,334,791		656,813		(3,513,503)
General and business administrative services	3,862,113	1,818,045		894,609		(4,785,549)
Plant operations and maintenance	8,056,461	3,792,486		1,866,176		(9,982,771)
Pupil transportation	1,766,855	831,726		409,268		(2,189,313)
Unallocated benefits	30,113,104	(28,818,351)		1,294,753		(5,024,217)
Charter Schools	5,024,217					1,199,587
Interest on long-term debt	190,020			1,389,607		(74,188,484)
Total governmental activities	\$ 105,808,658	-	435,028	31,185,146	-	(74,188,484)
Business-type activities:						
Food Service	2,600,620		146,406	3,353,179		898,965
Total business-type activities	2,600,620	-	146,406	3,353,179	-	898,965
Total	108,409,278	-	581,434	34,538,325	-	(73,289,519)
General revenues:						
Taxes:						
Property taxes, levied for general purposes, net						\$ 9,584,348
Taxes levied for debt service						649,887
Federal and State aid not restricted						71,365,685
Miscellaneous income						201,099
Refund of Prior Year Revenue						(188,730)
Cancelled Prior Year Payables						2,583,794
Transfers						(370,916)
Total general revenues, special items, extraordinary items and transfers						83,825,167
Change in Net Position						9,636,683
Net Position/(Deficit)—beginning balance						(5,044)
Net Position/(Deficit)—ending balance						\$ 9,631,639

FUND FINANCIAL STATEMENTS

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**City of Pleasantville School District
Balance Sheet
Governmental Funds
June 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 10,421,301	2,490,390	268,515	-	13,180,206
Due from other funds	4,245,774				4,245,774
Other accounts receivable	10,500	-			10,500
Receivables from other governments	1,724,622	5,328,242	-	21,349	7,074,213
Total assets	<u>16,402,197</u>	<u>7,818,632</u>	<u>268,515</u>	<u>21,349</u>	<u>24,510,693</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	1,790,161	3,455,157	-		5,245,318
Payroll Deductions Payable	1,178,321				1,178,321
Interfund payable	-	3,361,144	161,542	20,062	3,542,748
Unearned revenue		1,509,110	106,973		1,616,083
Total liabilities	<u>2,968,482</u>	<u>8,325,411</u>	<u>268,515</u>	<u>20,062</u>	<u>11,582,470</u>
Fund Balances:					
Restricted for:					
Excess surplus	7,690,330				7,690,330
Excess surplus designated for subsequent year's expenditures	6,475,925				6,475,925
Capital Projects			-		-
Unemployment Reserve	324,839				324,839
Student Activities and Scholarships		165,418			165,418
Committed to:					
Capital reserve	1				1
Designated for subsequent year's expenditures	-				-
Assigned to:					
Encumbrances	-				-
Debt service fund				1,287	1,287
Unassigned:					
Special Revenue fund		(672,197)			(672,197)
General Fund	(1,057,380)				(1,057,380)
Total Fund balances	<u>13,433,715</u>	<u>(506,779)</u>	<u>-</u>	<u>1,287</u>	<u>12,928,223</u>
Total liabilities and fund balances	<u>\$ 16,402,197</u>	<u>7,818,632</u>	<u>268,515</u>	<u>21,349</u>	

Amounts reported for governmental activities in the statement of net position (A-1) is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 26,908,205

Interest on long-term debt in the statement of activities is accrued, regardless of when due. (47,946)

Deferred amount on refunding and premiums on bonds are reported in the governmental fund as expenditures in the year the bonds are issued but are amortized over the life on the bonds on the statement of activities. 89,628

Long-term pension liabilities are not due and payable in the current period and therefore are not reported in the funds (24,155,689)

Long-term liabilities, including bonds payable and compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds. (6,090,782)

Net position of governmental activities 9,631,639

City of Pleasantville School District
Statement of Revenues, Expenditures, And Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
REVENUES					
Local tax levy	\$ 9,584,348			649,887	10,234,235
Tuition charges	435,028				435,028
Miscellaneous	201,099	229,013	-		430,112
State sources	85,160,261	6,532,347		1,389,607	93,082,215
Federal sources	233,776	8,853,475			9,087,251
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	95,614,512	15,614,835	-	2,039,494	113,268,841
EXPENDITURES					
Current:					
Regular instruction	18,848,664	4,878,581			23,727,245
Special education instruction	7,001,835				7,001,835
Other special instruction	2,949,045				2,949,045
Support services and undistributed costs:					
Tuition	4,445,831	-			4,445,831
Student & instruction related services	7,553,452	5,447,949			13,001,401
School administrative services	2,961,195				2,961,195
Other administrative services	4,033,281				4,033,281
Plant operations and maintenance	8,413,520				8,413,520
Pupil transportation	1,845,160				1,845,160
Unallocated Benefits	28,818,351	1,294,753			30,113,104
Transfer to charter schools	5,024,217				5,024,217
Debt service:					
Principal				1,830,000	1,830,000
Interest and other charges				213,356	213,356
Capital outlay	1,777,910	3,972,083	-		5,749,993
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	93,672,461	15,593,366	-	2,043,356	111,309,183
Excess (Deficiency) of revenues over expenditures	1,942,051	21,469	-	(3,862)	1,959,658
OTHER FINANCING SOURCES (USES)					
Transfer to(from) Whole School Reform	201,141	(201,141)			-
Transfers in	-	198,630			198,630
Transfers out	(569,546)		-		(569,546)
Refund of Prior Year Revenue	-	(188,730)			(188,730)
Cancellation of Prior Year Liability	2,583,794				2,583,794
Total other financing sources and uses	2,215,389	(191,241)	-	-	2,024,148
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	4,157,440	(169,772)	-	(3,862)	3,983,806
Fund balance/(Deficit)—July 1	9,276,275	(337,007)	-	5,149	8,944,417
Fund balance/(Deficit)—June 30	<u>\$ 13,433,715</u>	<u>(506,779)</u>	<u>-</u>	<u>1,287</u>	<u>12,928,223</u>

**City of Pleasantville School District
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2022**

Total net change in fund balances - governmental funds (from B-2) \$ 3,983,806

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense.

Depreciation expense	(1,356,412)	
Capital outlays	433,973	
		(922,439)

Proceeds from debt issues are a financing source in the governmental funds. They are not revenue in the statement of activities; issuing debt increases long-term liabilities in the statement of net position.

Lease Principal Payments	500,000	
Debt Principal	1,830,000	
		2,330,000

In the statement of activities, certain operating expenses, e.g. pension expense are measured under full accrual accounting. In the governmental funds, however, expenditures are reported on the amounts actually billed by the State.

District pension contributions - PERS	1,364,279	
Cost of benefits earned net of employee contributions	2,988,970	
		4,353,249

Interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.		39,224
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In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

Compensated Absences	(131,269)	
Amortization of loss on refunding of bonds	(56,589)	
Amortization of premium on bonds	40,701	
		(147,157)

Change in net position of governmental activities:		\$ 9,636,683
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**City of Pleasantville School District
Statement of Net Position
Proprietary Funds
June 30, 2022**

**Business-type
Activities -
Enterprise Fund**

ASSETS

Current assets:

Cash and cash equivalents	\$ 1,191,545
Intergovernmental receivable - federal	664,816
Intergovernmental receivable - state	10,829
Due from FSMC	250,000
Other receivables	448,746
Allowance for Other receivables	(325,589)
Total current assets	2,240,347

Noncurrent assets:

Furniture, machinery & equipment	982,369
Less accumulated depreciation	(860,436)
Total noncurrent assets	121,933
Total assets	2,362,280

LIABILITIES

Current liabilities:

Accounts payable	255,659
Interfund accounts payable	703,026
Deferred Revenue	1,445
Total current liabilities	960,130
Total liabilities	960,130

NET POSITION

Invested in capital assets net of related debt	121,933
Unrestricted	1,280,217
Total net position	\$ 1,402,150

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Fund
Operating revenues:	
Charges for services:	
Outside Services	\$ 146,406
Total operating revenues	146,406
Operating expenses:	
Contracted Food Services	2,421,913
Equipment Rentals	22,583
Office Expenses	14,735
Other Purchased Services	2,919
Miscellaneous	20,742
Commodities Used	100,118
Depreciation	17,610
Total Operating Expenses	2,600,620
Operating (loss)	(2,454,214)
Nonoperating revenues(expenses):	
State sources:	
State school lunch program	48,537
Federal sources:	
School breakfast program	833,548
National school lunch program	2,062,775
School snack program	49,245
P-EBT Administrative Cost Reimbursement	3,135
Food distribution program	100,118
Prior Year Revenue	255,821
Total nonoperating revenues	3,353,179
Income before contributions & transfers	898,965
Other Financing Sources:	
Transfer in from General Fund	370,916
	1,269,881
Total net position—beginning	132,269
Total net position—ending	\$ 1,402,150

The accompanying notes to financial statements are an integral part of this statement

City of Pleasantville School District
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 23,349
Payments for salaries	-
Payments for employee benefits	-
Other costs	(2,415,245)
Net cash (used for) operating activities	(2,391,896)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State Sources	39,919
Federal Sources	2,592,301
Operating subsidies and transfers from other funds	370,916
Net cash provided by non-capital financing activities	3,003,136
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of machinery and equipment	(7,274)
Interfund Activity	(210,066)
Net cash (used for) capital and related financing activities	(217,340)
Net (decrease) in cash and cash equivalents	393,900
Balances—beginning of year	797,645
Balances—end of year	1,191,545
Reconciliation of operating (loss) to net cash (used) by operating activities:	
Operating Income	(2,454,214)
Adjustments to reconcile operating (loss) to net cash (used for) operating activities	
Depreciation	17,610
Change in accounts receivable, net	(123,057)
Change in inventory	10,845
Change in accounts payable	56,802
Commodities included in operating cost	100,118
Total adjustments	62,318
Net cash (used for) operating activities	\$ (2,391,896)

The accompanying notes to financial statements are an integral part of this statement

NOTES TO FINANCIAL STATEMENTS

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Pleasantville School District is an instrumentality of the State of New Jersey, established to function as an educational institution. The District is a Type II district located in Atlantic County. The Board consists of members elected to three-year terms. The purpose of the district is to educate students in grades Preschool through Grade 12. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The financial statements of the Board of Education (Board) of the City of Pleasantville School District (District) have been prepared in conformity with generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below

A. REPORTING ENTITY:

The City of Pleasantville School District is a Type II district located in the County of Atlantic, State of New Jersey. As a Type II District, the School District functions independently through a Board of Education. The board is comprised of nine members elected to three-year terms. Effective with the 2012 fiscal year, the election of Board Members was moved to the general election in November resulting in the members whose term would have expired in April of 2012 being carried over to December 31, 2012. The purpose of the district is to educate students in grades K-12. The Pleasantville City School District had an enrollment at June 30, 2022 of 3,502 students.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District has no component units.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

B. BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS:

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The District's general and special revenue activities are classified as governmental activities. The District's food service program is classified as business-type activities.

In the governmental-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position are reported in three parts-invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (food service). The functions are also supported by general government revenues (property taxes, tuition, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (regular instruction, vocational programs, student & instruction related services, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, interest income, etc.).

- a. The District does allocate indirect costs such as depreciation expense, compensated absences, On-behalf TPAF Pension Contributions, and Reimbursed TPAF Social Security Contributions.

The government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

C. BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements. The State of New Jersey Department of Education has mandated that all New Jersey School Districts must report all governmental funds as major, regardless of the fund meeting the GASB definition of a major fund. However, the criteria are applied to proprietary funds.

The following fund types are used by the District:

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District.

- a. **General fund** is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special revenue** funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specific purpose. The special revenue fund is specifically used to account for state and federal grant monies that have been allocated to the District.
- c. **Capital projects** funds are used to account for all financial resources to be used for the acquisition or construction of major capital facilities. The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.
- d. **Debt service** funds are used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Fund Balances – Governmental Funds

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only through resolutions approved by the Board of Education.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the District's policy, amounts may be assigned by the Business Administrator.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned:

The details of the fund balances are included in the Governmental Funds Balance Sheet. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balance are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

2. Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

- a. **Enterprise funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designated to recover similar costs. The District operates a food service fund to provide a child nutrition program for the students of the district.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support District programs. The reporting focus is on net position and changes in net position, and are reported using accounting principles similar to proprietary funds.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.), and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Expendable Trust Fund - An Expendable Trust Fund is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. Expendable Trust Funds include the Unemployment Compensation Insurance Trust Fund.

Agency Funds - Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations. Agency funds include payroll, flex spending & student activities funds.

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

All fund internal activity is eliminated when carried to the Government-wide statements.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements.

The District-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Net assets (total assets less total liabilities) are used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased net assets. Depreciation is charged as expense against current operations and accumulated depreciation is reported on the statement of net position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Revenue from federal, state and other grants designated for payment of specific school district expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are recorded as deferred revenues until earned. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

E. BUDGETS/BUDGETARY CONTROL

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the county office for approval and are voted upon at the annual school election on the third Tuesday in April. Budgets are prepared using the modified accrual basis of accounting, except for special revenue funds. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g). All budget amendments/transfers must be approved by School Board resolution. All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year).

Appropriations, except remaining project appropriations, encumbrances and unexpended grant appropriations, lapse at the end of each fiscal year. The capital projects fund presents the remaining project appropriations compared to current year expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year -end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Significant transfers approved by the Board of Education during the fiscal year were as follows:

Regular Programs - Instruction	
Purchased Prof & Educational Services	769,958
Regular Programs - Undistributed Instruction	
Purchased Prof & Educational Services	(931,716)
Undistributed Expenditures - Custodial Services	
Insurance	(614,161)
Unallocated Benefits	
Health Benefits	(705,059)

F. ENCUMBRANCE ACCOUNTING

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the District has received advances are reflected in the balance sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. ASSETS, LIABILITIES AND EQUITY

Cash, Cash Equivalents and Investments

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

NJSA 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental units.

Investments

Investments, including deferred compensation and pension funds, are stated at fair value, (quoted market price or the best available estimate). Interest earned on investments in the Capital Projects Fund is recognized as a reserve to pay future debt service or transferred to the general fund.

Inter-fund Transactions

Transfers between governmental and business-type activities on the District-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in the Enterprise Fund. Repayments from funds responsible for particular expenditure/expenses to the funds that initially paid for them are not presented on the financial statements.

Inventories

Inventories, other than those recorded in the enterprise fund, are recorded as expenditures during the year of purchase. Inventories in the Enterprise Fund are recorded at cost, computed on a first-in, first out method. In the fund based financial statements, commodities received from the U.S. Department of Agriculture are recorded as deferred revenue until consumed.

Capital Assets

The District has established a formal system of accounting for its capital assets. Purchased or constructed capital assets are reported at cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The capitalization threshold used by school districts in the State of New Jersey is \$2,000.

All reported capital assets except for land are depreciated. Depreciation is computed using the straight-line method over their estimated useful lives. Useful lives vary from 20 to 50 years for land improvements and buildings, and 5 to 20 years for equipment.

Infrastructure assets include roads, parking lots, underground pipe, etc. The District includes all infrastructure assets as depreciable assets in the financial statements.

Compensated Absences

The District accounts for compensated absences (e.g., unused sick, vacation leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policies. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions, which limit these payouts to \$15,000 per employee.

The liability for compensated absences was accrued using the termination payment method, whereby the liability is calculated based on the amount of sick leave that is expected to become eligible for payment upon termination. The District estimates its accrued compensated absences liability based on the accumulated sick and vacation days at the balance sheet date by those employees who are currently eligible to receive termination payments.

For the District-wide Statements, the current portion is the amount estimated to be used in the following year. In accordance with GAAP, for the governmental funds, in the Fund Financial Statements, all of the compensated absences are considered long-term and therefore, are not a fund liability and represents a reconciling item between the fund level and District-wide presentations.

Unearned Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received in the Special Revenue Fund before they have been earned are recorded as deferred revenue.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the District-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred are paid in a timely manner and in full from current financial resources are reported as obligations of the funds.

However, contractually required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

Net Position

Net position represent the difference between assets and liabilities. Net positions invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets.

Net positions are reported as restricted when there are limitations imposed on their use, either through the enabling legislation adopted by the School District, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The School District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Fund Balance Reserves

In accordance with Governmental Accounting Standards Board Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions, the District classified governmental fund balances as follows;

- Non-spendable – Includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual restraints.
- Restricted - Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed – Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year end.
- Assigned – Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Board of Education, Superintendent or Business Administrator.
- Unassigned – Includes positive fund balance within the General Fund which has not been classified within the above mentioned categories and negative fund balances in other governmental funds.

Revenues – Exchange and Non-exchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means within sixty days of the fiscal year end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue is recognized in the period in which the income is earned. Revenue from grants, entitlement, and donations is recognized in the period in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes as an advance, interest and tuition.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise fund. For the School District, these revenues are sales for food service. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the enterprise fund.

CITY OF PLEASANTVILLE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Allocation of Indirect Expenses

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses are allocated to functions but are reported separately in the Statement of Activities. Employee benefits, including the employer's share of social security, workers compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the direct expense column of the Statement of Activities. Depreciation expense that could not be attributed to a specific function is considered an indirect expense and is reported separately on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Pension and Annuity Fund (TPAF) and Public Employees Retirement System (PERS) and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the TPAF and PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Extraordinary and Special Items

Extraordinary items are transactions or events that are unusual in nature and infrequent in occurrence. Special items are transactions or events that are within control of management and are either unusual in nature or infrequent in occurrence.

Tuition Receivable

Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs have been determined. The final cost is based on an agreement with the Absecon Board of Education with a negotiated amount up to the final cost as determined by State of New Jersey.

Tuition Payable

Tuition charges for the fiscal years 2021/22 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

H. ACCOUNTING FOR PREVIOUS ABBOTT DISTRICTS

As a result of the May 21, 1998 Abbott v. Burke Supreme Court decision, each Abbott district was required by the 2001-2002 school year to implement whole school reform (WSR). WSR is a complete restructuring of an entire school, putting in place a series of programs and strategies that have been proven by research to be effective. Beginning with the 1999-2000 budget, Abbott districts were required

CITY OF PLEASANTVILLE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

to submit school-based budgets for their schools included in the first cohort for implementation of WSR in addition to their district-wide budgets for all appropriations. The Pleasantville Board of Education was considered an Abbott District. Beginning in fiscal year 2000, a “Blended Resource Fund (Fund 15), a sub-fund of the general fund, was created to allow budgeting of school-level appropriations and accounting for school-level expenditures. This has resulted in specific schedules in the annual Annual Comprehensive Financial Report (ACFR) which report on Fund 15 activity. For years subsequent to June 30, 2008 the State of New Jersey eliminated the Abbott District designation and changed the funding formula for State Aid to all New Jersey School Districts. This change did not have an affect on the reporting requirements of those Districts formerly known as Abbott.

I. RECENT ACCOUNTING PRONOUNCEMENTS NOT YET EFFECTIVE

In May 2019, the Governmental Accounting Standards Board (GASB) issued Statement No. 91, “Conduit Debt Obligations”. This statement is effective for fiscal periods beginning after December 15, 2021, will not have any effect on the District’s financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, “Public-Private Partnerships and Availability Payment Arrangements”. This statement is effective for fiscal periods beginning after June 15, 2022, will not have any effect on the District’s financial reporting.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, “Subscription-Based Information Technology Arrangements”. This statement is effective for fiscal periods beginning after June 15, 2022 and will not have any effect on the District’s financial reporting.

In April 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 99, “Omnibus 2022”. This statement is effective for various dates based on the topics and will not have any effect on the District’s financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100, “Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62”. This statement is effective for fiscal years beginning after June 15, 2023 and will not have any effect on the District’s financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, “Compensated Absences”. This statement is effective for fiscal years beginning after December 15, 2023 and will not have any effect on the District’s financial reporting.

NOTE 2 – CONTINGENT LIABILITIES

Federal and State Grants

The District participates in a number of federal and state grant programs. The grant programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance would result in the disallowance of program expenditures.

NOTE 3 – CASH AND CASH EQUIVALENTS AND INVESTMENTS

Custodial Credit Risk—Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The district’s policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
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Jersey Statutes 18A:20-37 that are treated as cash equivalents. As of June 30, 2022, \$1,537,291 of the District's bank balance of \$17,268,987 was exposed to custodial credit risk.

At June 30, 2022, the carrying amount of the District's deposits (cash and cash equivalents) was \$14,416,072 and the bank balance was \$17,268,987.

As of June 30, 2020, the District's bank balance was exposed to custodial credit risk as follows:

		Cash and Cash Equivalents
FDIC Insured	\$	250,000
GUDPA Insured		15,481,696
Uninsured		1,537,291
	\$	17,268,987

NOTE 4 - INVESTMENTS

As of June 30, 2022, the District had no investments. However, if the District had investments, they would be subject to the following risks.

Interest Rate Risk. The district does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 18A:20-37 limits the length of time for most investment to 397 days.

Credit Risk. New Jersey Statutes 18A:20-37 limits district investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the district or the local units in which the district is located; obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities.

Concentration of Credit Risk. The district places no limit on the amount the district may invest in any one issuer.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2022, consisted of other receivables (tuition, taxes and other), and intergovernmental. All receivables are considered collectible in full. A summary of the principal items of intergovernmental receivables follows:

		Governmental Fund Financial Statements	Government Wide Financial Statements
State and Federal Aid	\$	7,074,213	7,749,858
Other		4,256,274	383,657
Gross Receivables		11,330,487	8,133,515
Less: Allowance for Uncollectibles		-	-
Total Receivables, Net	\$	11,330,487	8,133,515

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 6 – INVENTORY

Inventory in the Food Service Enterprise Fund at June 30, 2022, consisted of the following:

Food	\$	-
Supplies		-
	\$	<u>-</u>
		<u>-</u>

The value of Federal donated commodities is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of non-operating revenue in the financial statements.

NOTE 7 – DEFERRED LOSS ON REFUNDING ISSUES

In governmental funds, debt issuance costs are recognized in the current period. For the District-wide financial statements, governmental activity debt issuance costs are amortized straight-line over the life of the specific bonds (9 years) for the 2015 Refunding Bonds. Amortization expense for the year ended June 30, 2022 was \$56,589. The balance of deferred losses at June 30, 2022 for this issue is \$89,628.

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**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8 – CAPITAL ASSETS

Capital Asset activity for the year ended June 30, 2022 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposal/ Adjustment</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 2,800,300	\$	\$	\$ 2,800,300
Construction in Progress	345,859			345,859
Total capital assets not being depreciated	<u>3,146,159</u>	<u>-</u>	<u>-</u>	<u>3,146,159</u>
Capital assets being depreciated:				
Buildings and building improvements	53,078,480			53,078,480
Equipment	7,361,318	433,973	(34,971)	7,760,320
Total capital assets being depreciated at historical cost	<u>60,439,798</u>	<u>433,973</u>	<u>(34,971)</u>	<u>60,838,800</u>
Less accumulated depreciation for:				
Buildings and improvements	(29,576,954)	(1,067,804)		(30,644,758)
Equipment	(6,178,359)	(288,608)	34,971	(6,431,996)
Subtotal accumulated depreciation	(35,755,313)	(1,356,412)	34,971	(37,076,754)
Total capital assets being depreciated, net of accumulated depreciation	<u>24,684,485</u>	<u>(922,439)</u>	<u>-</u>	<u>23,762,046</u>
Governmental activity capital assets, net	<u>\$ 27,830,644</u>	<u>\$ (922,439)</u>	<u>\$ -</u>	<u>\$ 26,908,205</u>
Business-type activities:				
Capital assets being depreciated:				
Equipment	\$ 975,095	\$ 7,274	\$	\$ 982,369
Less accumulated depreciation	(842,826)	(17,610)		(860,436)
Enterprise Fund capital assets, net	<u>\$ 132,269</u>	<u>\$ (10,336)</u>	<u>\$ -</u>	<u>\$ 121,933</u>

Depreciation expense was charged to governmental functions as follows:

Regular Instruction	\$ 503,403
Special Education	148,553
Other Instruction	62,568
Related Services	275,841
Central & Tech Admin.	85,571
School Administrative	62,825
Pupil Transportation	39,148
Plant Operation	178,503
Total	<u>\$ 1,356,412</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 9 – LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended June 30, 2022 was as follows:

	Balance June 30, 2021	Issued	Retired	Balance June 30, 2022	Amounts Due Within One Year
Governmental Activities					
School Bonds	\$ 5,400,000		1,830,000	3,570,000	1,815,000
Obligations under Capital Leases	500,000		500,000	-	-
	<u>5,900,000</u>	-	<u>2,330,000</u>	<u>3,570,000</u>	<u>1,815,000</u>
Compensated Absences Payable	2,157,281	131,269		2,288,550	-
Pension Liabilities	18,226,683		4,426,234	13,800,449	
Premium on Bonds	272,929		40,697	232,232	118,068
Total Governmental Activities	<u>26,556,893</u>	<u>131,269</u>	<u>6,796,931</u>	<u>19,891,231</u>	<u>1,933,068</u>

Compensated absences and capital leases will be liquidated in the General Fund.

Bonds Payable

Bonds are authorized, in accordance with State law, by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds.

Long-term debt as of June 30, 2022 consisted of the following:

The District issued \$16,480,000 School Refunding Taxable Bonds dated 4/1/15 payable in annual installments through 2/15/24. This advance refunding was undertaken to reduce total debt service payment over the next 14 years. Interest is paid semiannually at varying rates ranging from 1.25% to 5.00%. The balance as of June 30, 2022 was \$3,570,000.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
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Principal and interest due on serial bonds outstanding is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 1,815,000	127,856	1,942,856
2024	1,755,000	84,750	1,839,750
	<u>\$ 3,570,000</u>	<u>212,606</u>	<u>3,782,606</u>

Capital Leases Payable:

The District is leasing technology equipment totaling \$2,000,000 under a capital lease. The lease is for a term of 5 years.

The lease was paid in full in 2022.

NOTE 10 – PENSION PLANS

Description of Plans - All required employees of the District are covered by either the Public Employees' Retirement System, the Teachers' Pension and Annuity Fund or the Defined Contribution Retirement Program which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625 or the reports can be accessed on the internet at http://www.state.nj.us/treasury/pensions/annrpts_archive.htm

Teachers' Pension and Annuity Fund (TPAF)

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

Public Employees' Retirement System (PERS)

The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established as of July 1, 2008 under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by state statute. In accordance with Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008, plan members are required to contribute 5.5% of their annual covered salary. The State Treasurer has the right under current law to make temporary reductions in member rates based on the existence of surplus plan assets in the retirement system; however statute also requires the return to the normal rate when such surplus pension assets no longer exist. In addition to the employee contributions, the School District's contribution amounts for each pay period are required to be transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. The School District has 2 employees enrolled in the Defined contribution Retirement Program (DCRP) during the fiscal year ended June 30, 2022.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

CITY OF PLEASANTVILLE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Contribution Requirements

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.5% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

The School District's contributions to TPAF for the years ending June 30, 2022, 2021 and 2020 were \$11,368,988, \$8,293,558, and \$6,033,514 respectively, and paid by the State of New Jersey on behalf of the board. The School District's contributions to PERS for the years ending June 30, 2022, 2021, 2020 were \$1,365,010, \$1,222,702, and \$1,076,875 respectively, equal to the required contributions for each year.

During the fiscal years ended June 30, 2022, 2021 and 2020, the State of New Jersey contributed \$2,656,255, \$2,599,072, and \$2,238,323, respectively, to the TPAF for post-retirement medical benefits and NCGI Premium on behalf of the Board. Also, in accordance with NJSA 18A:66-66 the State of New Jersey reimbursed the Board \$2,276,223, \$2,295,786 and \$2,167,289 during the same fiscal years for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts, which are not required to be budgeted, have been included in the financial statements, and the combining and individual fund and account group statements and schedules as revenues and expenditures in accordance in GASB 27.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Teacher's Pension and Annuity Fund (TPAF) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS and TPAF hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the systems is increased from age 63 to 65 for Tier 5 members.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years. For fiscal year 2013, the member contribution rates increased in October 2012. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage.
- The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
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- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, and employer contributions to the retirement systems.

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60th from 1/55th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7th of the required amount, beginning in fiscal years 2012.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

NOTE 11 - PUBLIC EMPLOYEES' RETIREMENT SYSTEM

At June 30, 2021, the District reported a liability of \$13,800,449 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the District's proportion was 0.11649390310%, which was an increase of 4.23% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized pension expense of (\$4,353,249). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
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	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 217,651	98,795
Changes of assumptions	71,873	4,913,049
Net difference between projected and actual earnings on pension plan investments		3,635,401
Changes in proportion and differences between District contributions and proportionate share of contributions	829,526	2,827,045
District contributions subsequent to the measurement date	1,364,279	
Total	\$ 2,483,329	11,474,290

\$1,364,279 reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date (June 30, 2021) will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2022	\$ (4,034,571)
2023	(2,880,674)
2024	(1,964,128)
2025	(1,476,441)
2026	574
Total	\$ (10,355,240)

Actuarial Assumptions

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00% – 6.00% (based on years of service)
Thereafter	3.00% - 7.00% (based on years of service)
Investment rate of return:	7.00%

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
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Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disable retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	8.09%
Non-U.S. Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will

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be made based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate:

	Decrease (6.00%)	Rate (7.00%)	Increase (8.00%)
District's proportionate share of the net pension liability	\$ 16,436,297	13,800,449	11,566,736

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

NOTE 12 - TEACHERS' PENSION AND ANNUITY FUND (TPAF)

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$	-
State's proportionate share of the net position liability associated with the District		134,601,390
Total	\$	134,601,390

The net pension liability was measured as of June 30, 2021 and the total pension liability to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and the State, actuarially determined. At June 30, 2021, the District's proportion was 0.00%, which was no change from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized pension expense of (\$5,037,649) and revenue of (\$5,037,649) for support provided by the State.

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Actuarial assumptions. The total pension liability in the June 30, 2021 actuarial valuation was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions, applied to all period included in the measurement:

Inflation Rate	
Price	2.75%
Wage	3.25%
Salary increases	
Through 2026	1.55% - 4.45% (based on years of service)
Thereafter	2.75% - 5.65% (based on years of service)
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return.
US Equity	27.00%	8.09%
Non-U.S. Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Assets	3.00%	7.40%
Real Estate	8.00%	9.15%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	7.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%

Discount rate. The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00% as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ -	-	-

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
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Additional Information

Collective balances of the local group at June 30, 2021 are as follows:

Deferred outflows of resources	\$	6,373,530,834
Deferred inflows of resources		27,363,797,906
Net pension liability		48,165,991,182

Collective pension expense for the plan for the measurement period ended June 30, 2021 is \$1,133,366,912.

NOTE 13 – OTHER POST-RETIREMENT BENEFITS

General Information about the OPEB Plan

The State Health Benefit State Retired Employees Plan (State Retired OPEB Plan) is a single-employer defined benefit OPEB plan with a special funding situation. The State Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The State Retired OPEB Plan covers the State, State colleges and universities, the Palisades Interstate Park Commission, and the New Jersey Building Authority (referred to collectively as “the employers”) for which the State is legally obligated to pay for benefits. The State Retired OPEB Plan is treated as a cost-sharing multiple employer plan with a special funding situation for allocating the total OPEB liability and related OPEB amounts since each employer mentioned above is required to issue stand-alone financial statements. The State Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of the employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

In accordance with N.J.S.A. 52:14-17.32, the State is required to pay the premiums or periodic charges for health benefits of State employees who retire with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Judicial Retirement System (JRS), the Public Employees’ Retirement System (PERS), the Police and Firemen’s Retirement System (PFRS), and the Alternate Benefit Program (ABP). In addition, N.J.S.A. 54:14-17.26 provides that for purposes of the State Retired OPEB Plan, and employee of Rutgers, the State University of New Jersey, and New Jersey Institute of Technology shall be deemed an employee of the State. Further, P.L. 1966, c.302, addresses the other State colleges and universities, whereas while these institutions were provided autonomy from the State, their employees retained any and all rights to health benefits within the State Retired OPEB Plan and are therefore classified as State employees.

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired OPEB Plan) is a multiple-employer defined benefit OPEB plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to this law, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25

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years or more of service credit in, or retires on a disability pension from, one or more of the following plans: TPAF, PERS, PFRS, or ABP.

Pursuant to P.L. 2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The state is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. The State, as a nonemployer contributing entity, reported a Fiscal Year 2021 total OPEB liability of \$67,809,962,608 for this special funding situation.

Additional information on Pensions and OPEB can be accessed at state.nj.us/treasury/pensions/financial-reports.shtml.

Total OPEB Liability

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The LEA's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State's level and is not specific to the board of education/board of trustees. Note that actual numbers will be published in the NJ State ACFR on the Office of Management and Budget webpage: <https://www.nj.gov/treasury/omb/publications/21fr/NJFRFY2021Complete.pdf>.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
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Actuarial assumptions and other imputes:

The total OPEB liability in the June 30, 2021 actuarial valuation reported by the State in the State’s most recently issued ACFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation rate – 2.50%

Salary Increases –

	<u>TPAF/ABP</u>	<u>PERS</u>	<u>PFRS</u>
Through 2026	1.55 - 4.45%	2.00 - 6.00%	3.25 - 15.25%
	based on service years	based on service years	based on service years
Thereafter	2.75 - 5.65%	3.00 - 7.00%	Applied to all
	based on service years	based on service years	future years

Mortality Rates –

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2021 “Safety” (PFRS), “General” (PERS), and “Teachers” (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of actuarial experience studies for the period July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, and July 1, 2013 – June 30, 2018 for TPAF, PERS, and PFRS, respectively.

Health Care Trend Assumptions –

For pre-Medicare medical benefits, the trend rate is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully insured Medicare Advantage trend rates for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.7% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.5% after 11 years. For HMO the trend is initially .01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025, and decreases to 4.5% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.5% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

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Discount Rate –

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total OPEB Liability reported by the State of New Jersey

Balance at 6/30/21 (Based on 6/30/2020 measurement date)	\$ 67,809,962,608.00
Changes for the year:	
Service cost	3,217,184,264.00
Interest	1,556,661,679.00
Changes in Benefit Terms	(63,870,842.00)
Differences between Expected & Actual Experiences	(11,385,071,658.00)
Changes in assumptions or other inputs	59,202,105.00
Contributions: Member	39,796,196.00
Benefit payments	(1,226,213,382.00)
Net changes	<u>(7,802,311,638.00)</u>
Balance at 6/30/20	<u>\$ 60,007,650,970.00</u>

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability as of June 20, 2021, respectively, calculated using a discount rate as disclosed above as well as what the total nonemployer OPEB would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease (1.16%)	Discount Rate (2.16%)	1% Increase (3.16%)
Total OPEB Liability (School Retirees)	71,879,745,555.00	60,007,650,970.00	50,659,089,138.00

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.

The following presents the total OPEB liability as of June 30, 2021 calculated using the healthcare trend rate as disclosed above as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability (School Retirees)	48,576,388,417.00	60,007,650,970.00	75,358,991,782.00

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OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the board of education recognized OPEB expense of \$5,190,001 determined by the State as the total OPEB liability for benefits provided through a defined OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

In accordance with GASB 75, the board of education's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2021, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 9,045,886,863.00	(18,009,362,976.00)
Changes of assumptions	10,179,536,966.00	(6,438,261,807.00)
 Total	 \$ 19,225,423,829.00	 \$ (24,447,624,783.00)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employees' OPEB will be recognized in OPEB expense as follows:

(Contributions made after June 30 are reported as deferred outflow of resources but are not amortized in the expense.)

Year ended June 30,		
2022	\$	(1,182,303,041.00)
2023		(1,182,303,041.00)
2024		(1,182,303,041.00)
2025		(1,182,303,041.00)
2026		(840,601,200.00)
Thereafter		347,612,410.00
Total	\$	(5,222,200,954.00)

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

NOTE 14 – COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

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District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. 10 month employees earn 10 days of sick leave a year. 12 month employees earn 12 days of sick leave a year. Sick leave can be accumulated and used as needed in subsequent years. All employees retiring from the District with over 20 years of continuous service shall be eligible for a retirement bonus of up to \$15,000 based on the Districts policy.

The liability for vested compensated absences of the governmental fund types is recorded in the general long-term debt account group. The current portion of the compensated absence balance is not considered material to the applicable funds total liabilities, and is therefore not shown separately from the long-term liability balance of compensated absences.

NOTE 15 - DEFERRED COMPENSATION

The Board offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by the entities listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

- Equitable
- Lincoln Investment Planning
- Siracusa Benefits Program
- Valic
- Ameriprise Financial

NOTE 16 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the district carries commercial insurance.

Property and Liability Insurance – The District maintains commercial insurance coverage for property, liability and surety bonds. During the fiscal year ended June 30, 2019 the District did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

New Jersey Unemployment Compensation Insurance – The District has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District’s restricted fund balance for the current and prior year:

<u>Fiscal Year</u>	<u>Contributions</u>	<u>Contributions</u>	<u>Reimbursed</u>	<u>Balance</u>
2021-2022	\$ 69,650	195,340	(1,112)	324,839
2020-2021	35,038	-	(9,115)	60,961
2019-2020	-	139,564	(191,871)	35,038

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NOTE 17 – INTERFUNDS

Inter-funds were created throughout the year due to short term borrowings to cover cash flow needs in the various funds. The fund financial inter-funds were eliminated in the governmental-wide statements.

The following inter-fund balances remained on the balance sheet at June 30, 2022:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 4,245,774	\$
Special Revenue Fund		3,361,144
Capital Projects Fund		161,542
Debt Service Fund		20,062
Enterprise Fund		703,026
	\$ 4,245,774	\$ 4,245,774

NOTE 18 – CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the City of Pleasantville Board of Education by inclusion of \$1.00 on September 26, 2000 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. A capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district’s approved Long Range Facilities Plan (LRFP) and updated annually in the Quality Assurance Annual Report (QAAR). Upon submission of the LRFP to the department, a district may deposit funds into the capital reserve account at any time upon board resolution through the transfer of undesignated, unreserved general fund balance or of excess undesignated, unreserved general fund balance that is anticipated in the budget certified for taxes. Pursuant to N.J.A.C. 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its LRFP.

The activity of the capital reserve account is as follows:

Balance June 30, 2021		\$	1
Deposit			
No Deposits in 2022	\$	-	-
Withdrawals:			
Anticipated in 2021-22 budget	\$	-	-
Balance June 30, 2022		\$	1

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
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NOTE 19 – DEFICIT UNRESTRICTED NET POSITION

The School District had a deficit in unrestricted net position of \$24,423,612 as of June 30, 2022. This deficit was attributable to the Net Pension Liability, the liability for compensated absences as well as the June State Aid Payment deferral.

NOTE 20 – FUND BALANCE

Restrictions of funds balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of the fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

The District uses restricted/committed amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District does not have a formal fund balance spending policy therefore the default spending order requires committed, assigned and then unassigned to be used be spent first when expenditures are made.

Specific classifications of fund balance are summarized below:

Restricted Fund Balance

Reserve for Excess Surplus Designated – There was excess fund balance from the previous year in the amount of \$6,475,925 at June 30, 2022. This amount has been appropriated as revenue in support of the 2022-23 School Budget.

Reserve for Excess Surplus – There was excess fund balance from the current year in the amount of \$7,690,330 at June 30, 2022. This amount will be appropriated as revenue in support of the 2023-24 School Budget.

Unemployment Reserve – This is the balance available to pay future unemployment claims with previously contributed funds.

Committed Fund Balance - There is a \$1 balance in the Capital Reserve account at June 30, 2022.

Assigned Fund Balance – At June 30, 2022, the District's Assigned Fund balance for other purposes of \$1,888,167 consists of encumbrances in the amount of \$1,589,276 in the general fund and \$298,891 in the blended resource fund. The District has also assigned \$89,891 as fund balance anticipated in the 2022-23 general fund budget. These amounts are not reported on the GAAP basis as the District has a deficit fund balance due to the withholding of the final 2 state aid payments. The District's Debt Service Fund has \$1,287 assigned to future debt service.

Unassigned Fund Balance – At June 30, 2022, the District has (\$1,057,380) of unassigned fund balance in the general fund and (\$672,197) of unassigned fund balance in the special revenue fund.

NOTE 21 – CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, the designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount of budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2022 is \$14,166,255.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 22 – LITIGATION

The District is a defendant in several legal proceedings that are in various stages of litigation. The outcome or exposure to the Board from such litigation is unknown at this time and potential losses, if any, may or may not be covered by insurance and could be material to the financial statements.

NOTE 23 - CONTINGENCIES

In the summer of 2012 it was determined that a methane gas pool existed beneath the District Middle School. At this point in time there is no estimate of the cost of remediation but the District has placed \$832,000 in the 2013-14 budget toward the cost. The District is required to complete the remediation by 2020 and the preliminary total estimated cost is \$3.7 million.

NOTE 24 – TAX ABATEMENTS

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate do to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

NOTE 25 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through March 12, 2023 the date which the financial statements were available to be issued and no additional items were noted for disclosure or adjustment.

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Required Supplemental Information

PART II

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CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 9,584,348	\$ -	\$ 9,584,348	\$ 9,584,348	\$ -
Tuition - Other LEAs within the State	158,828	-	158,828	435,028	276,200
Rents and Royalties	10,000	-	10,000	-	(10,000)
Miscellaneous	55,000	-	55,000	201,099	146,099
Total - Local Sources	9,808,176	-	9,808,176	10,220,475	412,299
State Sources:					
Equalization Aid	50,356,860	-	50,356,860	50,356,860	-
Transportation Aid	699,058	-	699,058	699,058	-
Special Education Categorical Aid	2,182,722	-	2,182,722	2,182,722	-
Security Aid	1,597,790	-	1,597,790	1,597,790	-
Adjustment Aid	12,803,286	-	12,803,286	12,803,286	-
Extraordinary Aid	362,588	-	362,588	802,893	440,305
Additional Non Public Transportation Aid	-	-	-	17,110	17,110
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	2,656,255	2,656,255
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)	-	-	-	11,368,988	11,368,988
TPAF Long-Term Disability Ins. (On-Behalf - Non-Budgeted)	-	-	-	3,109	3,109
Reimbursed TPAF Social Security (Non-Budgeted)	-	-	-	2,276,223	2,276,223
Total State Sources	68,002,304	-	68,002,304	84,764,294	16,761,990
Federal Sources:					
Impact Aid	188,681	-	188,681	233,776	45,095
Medical Assistance Program	188,681	-	188,681	233,776	45,095
Total - Federal Sources	377,362	-	377,362	467,552	92,460
Total Revenues	10,185,538	-	10,185,538	10,688,027	502,489

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2022

	<u>Original Budget</u>	<u>Budget Modifications / Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Preschool/Kindergarten	1,298,834	61,011	1,359,845	1,359,845	-
Grades 1-5 - Salaries of Teachers	7,545,468	(227,964)	7,317,504	7,317,504	-
Grades 6-8 - Salaries of Teachers	4,213,303	-	4,213,303	4,213,303	-
Grades 9-12 - Salaries of Teachers	4,165,664	(116,123)	4,049,531	4,048,459	1,072
Purchased Professional-Educational Services	28,197	769,958	798,155	367,992	430,163
Regular Programs - Home Instruction:					
Salaries of Teachers	50,000	-	50,000	50,000	-
Purchased Professional-Educational Services	2,000	5,000	7,000	650	6,350
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	453,108	24,970	478,078	478,077	1
Purchased Professional-Educational Services	1,012,803	(931,716)	81,087	58,728	22,359
Purchased Technical Services	53,000	128,000	181,000	154,272	26,728
Other Purchased Services (400-500 series)	487,973	10,900	498,873	198,037	300,836
General Supplies	802,201	(74,066)	728,135	474,014	254,121
Textbooks	432,414	(70,280)	362,134	112,573	249,561
Other Objects	44,500	5,000	49,500	15,210	34,290
TOTAL REGULAR PROGRAMS - INSTRUCTION	20,589,455	(415,310)	20,174,145	18,848,664	1,325,481
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild:					
Salaries of Teachers	186,820	1,151	187,971	187,970	1
Total Cognitive - Mild	<u>186,820</u>	<u>1,151</u>	<u>187,971</u>	<u>187,970</u>	<u>1</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	769,580	80,220	849,800	848,728	1,072
Other Salaries for Instruction	143,158	-	143,158	143,158	-
Other Purchased Services (400-500 series)	5,500	-	5,500	-	5,500
General Supplies	3,950	-	3,950	665	3,285
Textbooks	5,000	-	5,000	-	5,000
Other Objects	1,000	-	1,000	-	1,000
Total Learning and/or Language Disabilities	<u>928,188</u>	<u>80,220</u>	<u>1,008,408</u>	<u>992,551</u>	<u>15,857</u>
Behavioral Disabilities:					
Salaries of Teachers	161,695	(60,000)	101,695	100,195	1,500
Other Salaries for Instruction	95,792	-	95,792	95,792	-
General Supplies	2,100	-	2,100	487	1,613
Textbooks	5,535	-	5,535	-	5,535
Total Behavioral Disabilities	<u>265,122</u>	<u>(60,000)</u>	<u>205,122</u>	<u>196,474</u>	<u>8,648</u>
Multiple Disabilities:					
Salaries of Teachers	337,573	(68,926)	268,647	268,646	1
Total Multiple Disabilities	<u>337,573</u>	<u>(68,926)</u>	<u>268,647</u>	<u>268,646</u>	<u>1</u>

CITY OF PLEASANTVILLE BOARD OF EDUCATION
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 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Resource Room/Resource Center:					
Salaries of Teachers	4,217,630	187,089	4,404,719	4,404,719	-
Other Salaries for Instruction	569,727	-	569,727	569,727	-
Other Purchased Services (400-500 series)	1,700	-	1,700	-	1,700
General Supplies	12,599	320	12,919	4,858	8,061
Textbooks	4,000	-	4,000	-	4,000
Total Resource Room/Resource Center	4,805,656	187,409	4,993,065	4,979,304	13,761
Autism:					
Salaries of Teachers	68,027	-	68,027	68,027	-
Total Autism	68,027	-	68,027	68,027	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	145,057	-	145,057	145,057	-
Other Salaries for Instruction	34,951	39,845	74,796	74,796	-
Purchased Professional-Educational Services	25,000	(21,010)	3,990	-	3,990
Total Preschool Disabilities - Full-Time	205,008	18,835	223,843	219,853	3,990
Home Instruction :					
Salaries of Teachers	40,000	49,010	89,010	89,010	-
Total Home Instruction	40,000	49,010	89,010	89,010	-
TOTAL SPECIAL EDUCATION - INSTRUCTION	6,836,394	207,699	7,044,093	7,001,835	42,258
Bilingual Education - Instruction					
Salaries of Teachers	1,754,274	-	1,754,274	1,754,274	-
Other Salaries for Instruction	7,700	-	7,700	7,700	-
Purchased Professional-Educational Services	1,500	-	1,500	-	1,500
Purchased Technical Services	500	(225)	275	-	275
Other Purchased Services (400-500 series)	1,000	-	1,000	-	1,000
General Supplies	19,880	(10,765)	9,115	2,546	6,569
Textbooks	4,241	-	4,241	-	4,241
Other Objects	1,000	(1,000)	-	-	-
Total Bilingual Education - Instruction	1,790,095	(11,990)	1,778,105	1,764,520	13,585
School-Spon. Co-curricular Actvs. - Inst.					
Salaries	323,173	-	323,173	323,173	-
Purchased Services (300-500 series)	1,650	-	1,650	-	1,650
Supplies and Materials	13,000	(3,035)	9,965	-	9,965
Other Objects	2,500	-	2,500	-	2,500
Total School-Spon. Co-curricular Actvs. - Inst.	340,323	(3,035)	337,288	323,173	14,115
School-Spon. Co-curricular Athletics - Inst.					
Salaries	505,754	(56,352)	449,402	445,901	3,501
Purchased Services (300-500 series)	11,450	63,500	74,950	73,496	1,454
Supplies and Materials	10,241	85,200	95,441	87,143	8,298
Other Objects	6,395	-	6,395	4,195	2,200
Total School-Spon. Co-curricular Athletics - Inst.	533,840	92,348	626,188	610,735	15,453

CITY OF PLEASANTVILLE BOARD OF EDUCATION
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 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Before/After School Programs - Instruction					
Salaries	69,163	-	69,163	69,163	-
Other Salaries for Instruction	7,700	-	7,700	7,700	-
Supplies & Materials	1,000	-	1,000	1,000	-
Total Before/After School Programs - Instruction	77,863	-	77,863	77,863	-
Summer School - Instruction					
Salaries	-	8,104	8,104	8,014	90
Total Summer School - Instruction	-	8,104	8,104	8,014	90
Alternative Education Program - Instruction					
Salaries	125,000	15,000	140,000	140,000	-
Salaries of Reading Specialists	26,000	(1,260)	24,740	24,740	-
Supplies & Materials	51,000	(31,799)	19,201	-	19,201
Other Objects	1,200	(300)	900	-	900
Total - Alternative School - Instruction:	203,200	(18,359)	184,841	164,740	20,101
Total Instruction	30,371,170	(140,543)	30,230,627	28,799,544	1,431,083
Undistributed Expenditures - Instruction:					
Tuition to Other LEAs Within the State - Regular	614,931	(108,200)	506,731	364,721	142,010
Tuition to Other LEAs Within the State - Special	300,286	108,200	408,486	361,278	47,208
Tuition to County Voc. School Dist. - Regular	1,264,487	-	1,264,487	1,264,487	-
Tuition to County Voc. School Dist. - Special	31,875	-	31,875	31,875	-
Tuition to CSSD & Regional Day Schools	1,582,534	-	1,582,534	1,316,503	266,031
Tuition to Private Schools for the Disabled - Within State	1,014,539	-	1,014,539	814,363	200,176
Tuition - State Facilities	292,604	-	292,604	292,604	-
Total Undistributed Expenditures - Instruction	5,101,256	-	5,101,256	4,445,831	655,425
Undist. Expend. - Attend. & Social Work					
Salaries	703,098	27,576	730,674	730,674	-
Salaries of Family Support Teams	4,678	-	4,678	-	4,678
Other Purchased Services (400-500 series)	4,000	(197)	3,803	-	3,803
Supplies and Materials	16,000	25,000	41,000	8,592	32,408
Total Undist. Expend. - Attend. & Social Work	727,776	52,379	780,155	739,266	40,889
Undist. Expend. - Health Services					
Salaries	459,498	9,322	468,820	468,820	-
Purchased Professional and Technical Services	824,000	(264,125)	559,875	223,259	336,616
Other Purchased Services (400-500 series)	4,000	(2,605)	1,395	-	1,395
Supplies and Materials	40,198	(6,200)	33,998	20,396	13,602
Other Objects	2,167	-	2,167	93	2,074
Total Undist. Expend. - Health Services	1,329,863	(263,608)	1,066,255	712,568	353,687
Undist. Expend. - Speech, OT, PT & Related Services					
Salaries	549,849	(3,292)	546,557	546,557	-
Purchased Professional - Educational Services	20,000	1,952	21,952	19,852	2,100
Supplies and Materials	5,094	1,340	6,434	6,356	78

CITY OF PLEASANTVILLE BOARD OF EDUCATION
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 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Total Undist. Expend. - Speech, OT, PT & Related Services	574,943	-	574,943	572,765	2,178
Undist. Expend. - Other Supp. Serv. Students - Extra Serv. Salaries	1,124,695	-	1,124,695	1,124,695	-
Total Undist. Expend. - Other Supp. Serv. Students - Extra Serv.	1,124,695	-	1,124,695	1,124,695	-
Undistributed Expenditures - Guidance Services					
Salaries of Other Professional Staff	1,023,067	(33,906)	989,161	989,161	-
Salaries of Secretarial and Clerical Assistants	49,847	-	49,847	49,847	-
Purchased Professional - Educational Services	61,000	(5,050)	55,950	44,569	11,381
Other Purchased Professional and Technical Services	1,000	-	1,000	129	871
Other Purchased Services (400-500 series)	2,300	500	2,800	199	2,601
Supplies and Materials	28,443	(14,659)	13,784	6,626	7,158
Other Objects	5,550	-	5,550	-	5,550
Total Undistributed Expenditures - Guidance Services	1,171,207	(53,115)	1,118,092	1,090,531	27,561
Undist. Expend. - Child Study Teams					
Salaries of Other Professional Staff	1,149,424	-	1,149,424	1,149,424	-
Salaries of Secretarial and Clerical Assistants	241,364	-	241,364	241,364	-
Purchased Professional - Educational Services	91,329	40,000	131,329	94,866	36,463
Other Purchased Services (400-500 series O/than Resid Costs)	33,000	-	33,000	30,571	2,429
Supplies and Materials	48,738	-	48,738	41,273	7,465
Other Objects	3,446	-	3,446	1,854	1,592
Total Undist. Expend. - Child Study Teams	1,567,301	40,000	1,607,301	1,559,352	47,949
Undist. Expend. - Improvement of Inst. Serv.					
Salaries of Supervisor of Instruction	670,338	(73,032)	597,306	597,306	-
Salaries of Other Professional Staff	25,060	7,450	32,510	32,510	-
Salaries of Secr and Clerical Assst.	64,500	3,995	68,495	68,494	1
Purchased Prof. Educational Services	67,214	(33,995)	33,219	3,400	29,819
Other Purch Services (400-500)	212,000	-	212,000	184,868	27,132
Supplies and Materials	39,241	22,550	61,791	30,512	31,279
Other Objects	3,000	-	3,000	2,549	451
Total Undist. Expend. - Improvement of Inst. Serv.	1,081,353	(73,032)	1,008,321	919,639	88,682
Undist. Expend. - Edu. Media Serv./Sch. Library					
Salaries	450,853	60,212	511,065	511,064	1
Salaries of Technology Coordinators	242,648	2,348	244,996	244,995	1
Purchased Professional and Technical Services	20,429	(11,023)	9,406	129	9,277
Other Purchased Services (400-500 series)	17,145	24,510	41,655	35,662	5,993
Supplies and Materials	98,732	(53,380)	45,352	36,617	8,735
Other Objects	5,475	(1,730)	3,745	640	3,105
Total Undist. Expend. - Edu. Media Serv./Sch. Library	835,282	20,937	856,219	829,107	27,112
Undist. Expend. - Instructional Staff Training Serv.					
Purchased Professional - Educational Service	13,650	700	14,350	1,088	13,262
Other Purchased Services (400-500 series)	27,750	(12,035)	15,715	3,883	11,832
Supplies and Materials	7,276	(3,700)	3,576	558	3,018

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Other Objects	500	-	500	-	500
Total Undist. Expend. - Instructional Staff Training Serv.	49,176	(15,035)	34,141	5,529	28,612
Undist. Expend. - Supp. Serv. - General Admin.					
Salaries	483,633	8,285	491,918	491,917	1
Salaries of Attorneys	90,000	(87,000)	3,000	3,000	-
Salaries of State Monitor	130,000	(5,000)	125,000	125,000	-
Legal Services	552,131	14,286	566,417	476,605	89,812
Audit Fees	163,750	7,250	171,000	167,763	3,237
Architectural/Engineering Services	104,735	7,065	111,800	95,958	15,842
Other Purchased Professional Services	20,000	88,114	108,114	60,092	48,022
Purchased Technical Services	16,000	(2,162)	13,838	13,838	-
Communications/Telephone	253,866	107,000	360,866	319,168	41,698
BOE Other Purchased Services	5,299	2,500	7,799	6,871	928
Misc. Purch Serv (400-500 series)(Other than 530 & 585)	130,569	(5,000)	125,569	121,832	3,737
General Supplies	21,204	5,162	26,366	17,757	8,609
Judgments Against The School District	400,000	29,500	429,500	422,058	7,442
Miscellaneous Expenditures	4,606	-	4,606	4,153	453
BOE Membership Dues and Fees	27,003	-	27,003	26,663	340
Total Undist. Expend. - Supp. Serv. - General Admin.	2,402,795	170,000	2,572,795	2,352,675	220,121
Undist. Expend. - Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals/Program Directors	1,728,005	56,935	1,784,940	1,784,939	1
Salaries of Other Professional Staff	990	33,023	34,013	34,013	-
Salaries of Secretarial and Clerical Assistants	916,058	46,077	962,135	962,135	-
Purchased Professional and Technical Services	20,000	(18,243)	1,757	-	1,757
Other Purchased Services (400-500 series)	112,261	(9,808)	102,453	82,771	19,682
Supplies and Materials	80,671	12,035	92,706	81,672	11,034
Other Objects	22,459	(3,904)	18,555	15,665	2,890
Total Undist. Expend. - Support Serv. - School Admin.	2,880,444	116,115	2,996,559	2,961,195	35,364
Undistributed Expenditures - Central Services					
Salaries	922,382	29,625	952,007	952,007	-
Purchased Professional Services	40,000	(3,750)	36,250	31,650	4,600
Travel	-	810	810	60	750
Misc. Purch. Services (400-500 Series) (O/T 594)	146,716	38,515	185,231	156,684	28,547
Supplies and Materials	28,363	1,000	29,363	27,586	1,767
Interest on Lease Purchase Agreements	9,636	(1)	9,635	-	9,635
Miscellaneous Expenditures	10,000	(5,000)	5,000	3,524	1,476
Total Undist. Expend. - Central Services	1,157,087	61,199	1,218,286	1,171,511	46,775
Undistributed Expenditures - Admin. Info. Tech.					
Salaries	328,318	85,000	413,318	413,318	-
Other Purchased Services (400-500 series)	64,758	49,497	114,255	73,486	40,769
Supplies and Materials	21,702	37,098	58,800	22,291	36,509
Total Undist. Expend. - Admin. Info. Tech.	414,778	171,595	586,373	509,095	77,278
Undist. Expend. - Required Maintenance for School Facilities					

CITY OF PLEASANTVILLE BOARD OF EDUCATION
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 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Salaries	832,601	-	832,601	825,859	6,742
Cleaning, Repair, and Maintenance Services	993,607	216,053	1,209,660	1,073,564	136,096
General Supplies	389,068	49,823	418,891	387,993	30,898
Total Undist. Expend. -Required Maintenance for School Facilities	2,195,276	265,876	2,461,152	2,287,416	173,736
Undist. Expend. - Custodial Services					
Salaries	1,526,486	132,585	1,659,071	1,659,071	-
Purchased Professional and Technical Services	125,000	(125,000)	-	-	-
Cleaning, Repair and Maintenance Services	75,000	(75,000)	-	-	-
Rental of Land, Building & Other than Lease Purchases	31,000	88,555	119,555	14,010	105,545
Other Purchased Property Services	260,000	29,635	289,635	248,612	41,023
Insurance	1,526,885	(614,161)	912,724	912,724	-
Miscellaneous Purchased Services	65,000	(29,495)	35,505	20,012	15,493
General Supplies	147,239	55,660	202,899	90,192	112,707
Energy - Natural Gas	150,000	60,000	210,000	164,191	45,809
Energy - Electricity	885,000	240,000	1,125,000	1,124,954	46
Energy - Oil	135,414	61,885	197,299	161,610	35,689
Other Objects	15,000	4,500	19,500	13,858	5,642
Total Undist. Expend. - Custodial Services	4,942,024	(170,836)	4,771,188	4,409,234	361,954
Undist. Expend. - Care and Upkeep of Grounds					
Increase in Sale/Lease-back Reserve	-	-	-	-	-
Salaries	144,024	-	144,024	144,024	-
Purchased Professional & Technical Services	1,000	-	1,000	-	1,000
Cleaning, Repair, and Maintenance Services	5,000	-	5,000	-	5,000
Supplies and Materials	8,542	20,000	28,542	22,120	6,422
Total Undist. Expend. - Care and Upkeep of Grounds	158,566	20,000	178,566	166,144	12,422
Undist. Expend. - Security					
Salaries	1,331,924	61,245	1,393,169	1,393,168	1
Purchased Professional & Technical Services	226,346	(145,000)	81,346	48,531	32,815
Other Purchased Services	-	56,956	56,956	41,597	15,359
Cleaning, Repair, and Maintenance Services	7,720	-	7,720	80	7,640
General Supplies	82,745	48,385	131,130	41,782	89,348
Other Objects	20,510	10,000	30,510	25,568	4,942
Total Undist. Expend. - Security	1,669,245	31,586	1,700,831	1,550,726	150,105
Total Undist. Expend. - Oper. & Maint. Of Plant	8,965,111	146,626	9,111,737	8,413,520	698,217
Undist. Expend. - Student Transportation Serv.					
Sal. For Pup. Trans. (Bet. Home and School) - Regular	1,072,501	44,275	1,116,776	1,116,776	-
Sal. For Pup. Trans. (Bet. Home and School) - Special	35,000	-	35,000	35,000	-
Sal. For Pup. Trans. (Other than Bet. Home and School)	33,782	(5,180)	28,602	4,704	23,898
Other Purchased Professional and Technical Services	5,000	-	5,000	1,800	3,200
Cleaning, Repair and Maintenance Services	185,025	(42,760)	142,265	100,776	41,489
Lease Purchase Payments - School Buses	45,000	42,760	87,760	87,760	-
Contract Services - (Between Home and School) - Vendors	400,000	-	400,000	359,212	40,788
Contract Services - (Between Home and Sch) - Joint Agrmts	123,495	(44,275)	79,220	55,034	24,186
Contr. Serv. - Aid in Lieu Payments - Non-Public Schools	80,000	(1,112)	78,888	46,000	32,888

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Contr. Serv. - Aid in Lieu Payments - Charter School Students	20,000	-	20,000	1,000	19,000
Misc. Purchased Serv. - Transportation	-	8,812	8,812	8,812	-
Supplies and Materials	24,912	-	24,912	6,755	18,157
Transportation Supplies	35,000	(7,700)	27,300	10,338	16,962
Other Objects	15,000	-	15,000	11,193	3,807
Total Undist. Expend. - Student Transportation Serv.	2,074,715	(5,180)	2,069,535	1,845,160	224,375
UNALLOCATED BENEFITS					
Social Security Contributions	735,100	-	735,100	735,100	-
Other Retirement Contributions - PERS	1,297,232	67,778	1,365,010	1,365,010	-
Other Retirement Contributions - ERIP	5,000	-	5,000	1,189	3,811
Unemployment Compensation	207,340	-	207,340	207,340	-
Workmen's Compensation	1,600,262	-	1,600,262	1,600,262	-
Health Benefits	9,967,082	(705,059)	9,262,023	8,232,977	1,029,046
Tuition Reimbursement	130,316	-	130,316	72,547	57,769
Other Employee Benefits	677,142	80,438	757,580	299,351	458,229
TOTAL UNALLOCATED BENEFITS	14,619,474	(556,843)	14,062,631	12,513,776	1,548,855
On-behalf TPAF OPEB (Post Retirement Medical) Contrib. (non-budgeted)	-	-	-	2,656,255	(2,656,255)
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	11,368,988	(11,368,988)
On-behalf TPAF Long-Term Disability Ins. (non-budgeted)	-	-	-	3,109	(3,109)
Reimbursed TPAF Social Security Contributions (non-budgeted)	-	-	-	2,276,223	(2,276,223)
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	16,304,575	(16,304,575)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	14,619,474	(556,843)	14,062,631	28,818,351	(14,755,720)
TOTAL UNDISTRIBUTED EXPENDITURES	46,077,257	(187,962)	45,889,295	58,070,790	(12,181,495)
TOTAL GENERAL CURRENT EXPENSE	76,448,427	(328,505)	76,119,922	86,870,334	(10,750,412)
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	36,715	115,590	152,305	146,810	5,495
Grades 9-12	85,000	-	85,000	6,950	78,050
School-Sponsored Co-Curricular and Extra-Curricular Activities	47,500	-	47,500	-	47,500
Undistributed Expenditures - Admin. Info. Tech.	2,417	160,082	162,499	153,826	8,673
Undistributed Expenditures - Required Maintenance for School Facilities	112,030	(31,715)	80,315	38,863	41,452
Undistributed Expenditures - Care and Upkeep of Grounds	-	8,584	8,584	8,269	315
Undistributed Expenditures - Security	5,030	39,837	44,867	44,533	334
School Buses - Regular	101,749	-	101,749	101,749	-
Undistributed Expenditures - Non Inst. Serv.	-	10,000	10,000	7,273	2,727
Total Equipment	390,441	302,378	692,819	508,273	184,546
Facilities Acquisition and Construction Services					
Construction Services	1,422,834	(198,257)	1,224,577	838,894	385,683
Lease Purchase Agreements - Principal	500,000	(69,257)	430,743	430,743	-
Total Facilities Acquisition and Construction Services	1,922,834	(267,514)	1,655,320	1,269,637	385,683
TOTAL CAPITAL OUTLAY	2,313,275	34,864	2,348,139	1,777,910	570,229
Transfer of Funds to Charter Schools	5,513,528	-	5,513,528	5,024,217	489,311

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Required Supplementary Information
 General Fund
 Budgetary Comparison Schedule
 For the Fiscal Year Ended June 30, 2022

	Original Budget	Budget Modifications / Transfers	Final Budget	Actual	Variance Final to Actual
Total Expenditures	84,275,230	(293,641)	83,981,589	93,672,461	(9,690,872)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,276,069)	293,641	(5,982,428)	1,546,084	7,528,512
Other Financing Sources (Uses):					
Operating Transfer In:					
Contribution to SBB (School Based Budget) - General Fund	-	-	-	-	-
Contribution to SBB (School Based Budget) - Special Revenue Fund	494,782	(293,641)	201,141	201,141	-
Operating Transfers Out:					
Transfer to Food Service Fund - Board Contribution	(370,916)	-	(370,916)	(370,916)	-
Transfer to Sp. Revenue Fund - Regular	(198,630)	-	(198,630)	(198,630)	-
Cancellation of Prior Year Liability	-	-	-	2,583,794	2,583,794
Total Other Financing Sources (Uses)	(74,764)	(293,641)	(368,405)	2,215,389	2,583,794
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,350,833)	-	(6,350,833)	3,761,473	10,112,306
Fund Balances, July 1	16,259,710		16,259,710	16,259,710	-
Fund Balances, June 30	9,908,877	-	9,908,877	20,021,183	10,112,306
Restricted Fund Balance:					
Maintenance Reserve				-	
Capital Reserve				1	
Unemployment Reserve				324,839	
Reserve for Excess Surplus				7,690,330	
Reserve for Excess Surplus-Designated for Subsequent Year's Expenditures				6,475,925	
Committed Fund Balance:					
Encumbrances					
Assigned Fund Balance:					
Encumbrances				1,888,167	
Designated for Subsequent Year's Expenditures				89,891	
Unassigned Fund Balance				3,552,030	
Total				20,021,183	
Reconciliation to Governmental Funds Statements (GAAP):					
Fiscal Year 2022 Last two State Aid Payment not Recognized on GAAP Basis				(6,587,468)	
Fund Balance per Governmental Funds (GAAP)				13,433,715	

CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
for Fiscal Year Ended June 30, 2022

	ORIGINAL BUDGET				BUDGET TRANSFER				FINAL BUDGET				ACTUAL			
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	
Local Sources:																
Local Tax Levy	9,584,346	\$ -	\$ 9,584,346	\$ -	\$ -	\$ 9,584,346	\$ 9,584,346	\$ -	\$ 9,584,346	\$ -	\$ -	\$ 9,584,346	\$ 9,584,346	\$ -	\$ 9,584,346	
Local Tax Levy - Excess within the State	188,820	-	188,820	-	-	188,820	188,820	-	188,820	-	-	188,820	188,820	-	188,820	
Rents and Royalties	10,000	-	10,000	-	-	10,000	10,000	-	10,000	-	-	10,000	10,000	-	10,000	
Miscellaneous	55,000	-	55,000	-	-	55,000	55,000	-	55,000	-	-	55,000	55,000	-	55,000	
Total - Local Sources	9,838,176	-	9,838,176	-	-	9,838,176	9,838,176	-	9,838,176	-	-	9,838,176	9,838,176	-	9,838,176	
State Sources:																
Equalization Aid	50,356,860	-	50,356,860	-	-	50,356,860	50,356,860	-	50,356,860	-	-	50,356,860	50,356,860	-	50,356,860	
Transportation Aid	689,058	-	689,058	-	-	689,058	689,058	-	689,058	-	-	689,058	689,058	-	689,058	
Professional-Categorical Aid	2,777,702	-	2,777,702	-	-	2,777,702	2,777,702	-	2,777,702	-	-	2,777,702	2,777,702	-	2,777,702	
Special Ed - Categorical	1,587,790	-	1,587,790	-	-	1,587,790	1,587,790	-	1,587,790	-	-	1,587,790	1,587,790	-	1,587,790	
Adjustment Aid	12,803,286	-	12,803,286	-	-	12,803,286	12,803,286	-	12,803,286	-	-	12,803,286	12,803,286	-	12,803,286	
Extraordinary Aid	362,588	-	362,588	-	-	362,588	362,588	-	362,588	-	-	362,588	362,588	-	362,588	
Additional Non-Public Transportation Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,110	
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,656,255	
Teacher's Pension & Annuity Fund (On-Behalf-Non-Budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,368,988	
TPAF Long-Term Disability Ins. (On-Behalf - Non-Budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,109	
Reimbursed TPAF Social Security (Non-Budgeted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,278,633	
Total State Sources	68,002,304	-	68,002,304	-	-	68,002,304	68,002,304	-	68,002,304	-	-	68,002,304	68,002,304	-	68,002,304	
Federal Sources:																
Impact Aid	188,681	-	188,681	-	-	188,681	188,681	-	188,681	-	-	188,681	188,681	-	188,681	
Medical Assistance Program	188,681	-	188,681	-	-	188,681	188,681	-	188,681	-	-	188,681	188,681	-	188,681	
Total - Federal Sources	377,362	-	377,362	-	-	377,362	377,362	-	377,362	-	-	377,362	377,362	-	377,362	
Total Revenues	77,995,161	-	77,995,161	-	-	77,995,161	77,995,161	-	77,995,161	-	-	77,995,161	77,995,161	-	77,995,161	
EXPENDITURES:																
Current Expense:																
Regular Programs - Instruction	-	1,298,834	1,298,834	-	61,011	6,101	-	1,359,845	1,359,845	-	1,359,845	1,359,845	1,359,845	-	1,359,845	
Preschool/Kindergarten	-	7,545,468	7,545,468	-	(227,964)	(227,964)	-	7,317,504	7,317,504	-	7,317,504	7,317,504	7,317,504	-	7,317,504	
Grades 1-5 - Salaries of Teachers	-	4,213,303	4,213,303	-	(116,123)	(116,123)	-	4,097,180	4,097,180	-	4,097,180	4,097,180	4,097,180	-	4,097,180	
Grades 6-8 - Salaries of Teachers	-	4,165,654	4,165,654	-	28,197	769,958	-	4,193,851	4,193,851	-	4,193,851	4,193,851	4,193,851	-	4,193,851	
Grades 9-12 - Salaries of Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	367,992	
Regular Professional-Educational Services	28,197	-	28,197	-	-	-	-	-	-	-	-	-	-	-	50,000	
Salaries of Teachers	50,000	-	50,000	-	5,000	5,000	-	55,000	55,000	-	55,000	55,000	55,000	-	55,000	
Purchased Professional-Educational Services	2,000	-	2,000	-	-	-	-	-	-	-	-	-	-	-	650	
Regular Programs - Undistributed Instruction	-	453,108	453,108	-	24,970	24,970	-	478,078	478,078	-	478,078	478,078	478,078	-	478,078	
Other Salaries for Instruction	800,803	212,000	1,012,803	-	(900,803)	(900,803)	-	112,000	112,000	-	112,000	112,000	112,000	-	112,000	
Purchased Professional-Educational Services	15,000	38,000	53,000	-	-	-	-	-	-	-	-	-	-	-	10,840	
Purchased Technical Services	4,000	128,000	132,000	-	-	-	-	-	-	-	-	-	-	-	143,432	
Other Purchased Services (400-500 series)	120,000	15,000	135,000	-	-	-	-	-	-	-	-	-	-	-	158,592	
General Supplies	303,165	682,203	985,368	-	(74,866)	(74,866)	-	910,502	910,502	-	910,502	910,502	910,502	-	910,502	
Textbooks	303,165	129,249	432,414	-	(33,289)	(33,289)	-	399,125	399,125	-	399,125	399,125	399,125	-	399,125	
Other Objects	2,500	42,000	44,500	-	5,000	5,000	-	49,500	49,500	-	49,500	49,500	49,500	-	49,500	
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,721,665	18,867,790	20,589,455	(53,845)	(361,465)	(415,310)	1,667,820	18,506,325	20,174,145	18,506,325	20,174,145	18,506,325	18,506,325	18,143,840	18,848,664	
SPECIAL EDUCATION - INSTRUCTION																
Cognitive - Mild	-	188,820	188,820	-	1,151	1,151	-	189,971	189,971	-	189,971	189,971	189,971	-	189,971	
Salaries of Teachers	-	188,820	188,820	-	1,151	1,151	-	189,971	189,971	-	189,971	189,971	189,971	-	189,971	
Total Cognitive - Mild	-	188,820	188,820	-	1,151	1,151	-	189,971	189,971	-	189,971	189,971	189,971	-	189,971	
Learning and/or Language Disabilities:																
Salaries of Teachers	-	769,580	769,580	-	80,220	80,220	-	849,800	849,800	-	849,800	849,800	849,800	-	849,800	
Other Salaries for Instruction	-	143,158	143,158	-	-	-	-	-	-	-	-	-	-	-	143,158	
Other Purchased Services (400-500 series)	-	5,500	5,500	-	-	-	-	-	-	-	-	-	-	-	665	
General Supplies	-	3,950	3,950	-	-	-	-	-	-	-	-	-	-	-	3,950	
Textbooks	-	5,000	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	
Other Objects	-	5,000	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	
Total Learning and/or Language Disabilities	-	928,188	928,188	-	80,220	80,220	-	1,008,408	1,008,408	-	1,008,408	1,008,408	1,008,408	-	992,551	
Behavioral Disabilities:																
Salaries of Teachers	-	161,695	161,695	-	(60,000)	(60,000)	-	101,695	101,695	-	101,695	101,695	101,695	-	101,695	
Other Salaries for Instruction	-	95,792	95,792	-	-	-	-	-	-	-	-	-	-	-	95,792	
General Supplies	-	2,100	2,100	-	-	-	-	-	-	-	-	-	-	-	2,100	
Textbooks	-	5,535	5,535	-	-	-	-	-	-	-	-	-	-	-	5,535	
Total Behavioral Disabilities	-	265,122	265,122	-	(60,000)	(60,000)	-	205,122	205,122	-	205,122	205,122	205,122	-	196,474	
Multiple Disabilities:																
Salaries of Teachers	-	337,573	337,573	-	(68,926)	(68,926)	-	268,647	268,647	-	268,647	268,647	268,647	-	268,647	
Other Salaries for Instruction	-	337,573	337,573	-	(68,926)	(68,926)	-	268,647	268,647	-	268,647	268,647	268,647	-	268,647	
Total Multiple Disabilities	-	675,146	675,146	-	(137,852)	(137,852)	-	537,294	537,294	-	537,294	537,294	537,294	-	537,294	
Resource Room/Resource Center:																
Salaries of Teachers	-	4,217,630	4,217,630	-	187,089	187,089	-	4,404,719	4,404,719	-	4,404,719	4,404,719	4,404,719	-	4,404,719	
Other Salaries for Instruction	-	569,727	569,727	-	-	-	-	-	-	-	-	-	-	-	569,727	
General Supplies	-	12,589	12,589	-	320	320	-	12,909	12,909	-	12,909	12,909	12,909	-	12,909	
Textbooks	-	4,000	4,000	-	-	-	-	-	-	-	-	-	-	-	4,000	
Total Resource Room/Resource Center	-	4,803,946	4,803,946	-	187,409	187,409	-	5,000,655	5,000,655	-	5,000,655	5,000,655	5,000,655	-	4,979,304	
Autism:																
Salaries of Teachers	-	68,027	68,027	-	-	-	-	-	-	-	-	-	-	-	68,027	
Total Autism	-	68,027	68,027	-	-	-	-	-	-	-	-	-	-	-	68,027	
Preschool/Disabilities - Full-Time:																
Salaries of Teachers	-	68,027	68,027	-	-	-	-	-	-	-	-	-	-	-	68,027	
Total Full-Time	-	68,027	68,027	-	-	-	-	-	-	-	-	-	-	-	68,027	

CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPARATOR SCHEDULE
GENERAL FUND
for Fiscal Year Ended June 30, 2022

Table with columns: ORIGINAL BUDGET, BUDGET TRANSFER, FINAL BUDGET, ACTUAL. Rows include various categories like Salaries of Teachers, Instructional Services, Home Instruction, Special Education - Instruction, School-Spon. Co-curricular Activities, School-Spon. Co-curricular Athletics, Before & After School, Summer School, Alternative School, and Undistributed Expenditures.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
COMBINING BUDGETARY COMPASSOR SCHEDULE
GENERAL FUND
for Fiscal Year Ended June 30, 2022

Exhibit C-1a

	ORIGINAL BUDGET				BUDGET TRANSFER				FINAL BUDGET				ACTUAL			
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	
Salaries	1,124,695	-	1,124,695	-	-	1,124,695	-	-	1,124,695	-	-	1,124,695	-	-	1,124,695	
Total Undist. Expend. - Other Supp. Serv. Students - Extra Serv.	1,124,695	-	1,124,695	-	-	1,124,695	-	-	1,124,695	-	-	1,124,695	-	-	1,124,695	
Undistributed Expenditures - Guidance Services	-	1,023,067	-	-	(33,906)	-	-	(33,906)	-	989,161	-	989,161	-	989,161	989,161	
Salaries of Other Professional Staff	-	49,847	-	-	(5,050)	-	-	(5,050)	-	49,847	-	49,847	-	49,847	49,847	
Salaries of Secretarial and Clerical Assistants	-	61,000	-	-	(5,050)	-	-	(5,050)	-	55,950	-	55,950	-	55,950	55,950	
Purchased Professional - Educational Services	-	1,000	-	-	-	-	-	-	-	1,000	-	1,000	-	1,000	1,000	
Other Purchased Professional - Educational and Technical Services	-	2,300	-	-	500	-	-	500	-	2,800	-	2,800	-	2,800	2,800	
Other Purchased Services (400-500 series)	-	28,443	-	-	(14,659)	-	-	(14,659)	-	13,784	-	13,784	-	13,784	13,784	
Supplies and Materials	-	1,171,207	-	-	(53,115)	-	-	(53,115)	-	1,118,092	-	1,118,092	-	1,118,092	1,118,092	
Other Objects	-	49,348	-	-	-	-	-	-	-	49,348	-	49,348	-	49,348	49,348	
Total Undist. Expend. - Improvement of Inst. Serv.	1,567,301	-	1,567,301	40,000	-	40,000	40,000	-	1,607,301	-	1,607,301	40,000	-	1,567,301	1,567,301	
Undist. Expend. - Improvement of Inst. Serv.	670,338	-	670,338	(73,032)	-	(73,032)	-	-	597,306	-	597,306	-	-	597,306	597,306	
Salaries of Supervisor of Instruction	25,060	-	25,060	-	-	7,450	-	7,450	32,510	-	32,510	-	-	32,510	32,510	
Salaries of Other Professional Staff	64,500	-	64,500	3,985	-	3,985	-	-	68,495	-	68,495	-	-	68,495	68,495	
Salaries of Sec and Clerical Assis.	48,000	-	48,000	-	-	(33,995)	-	(33,995)	14,005	-	14,005	-	-	14,005	14,005	
Purchased Prof. Educational Services	28,940	-	28,940	27,214	-	27,214	-	-	20,000	-	20,000	-	-	20,000	20,000	
Other Purchased Services (400-500)	39,241	-	39,241	22,550	-	22,550	-	-	61,791	-	61,791	-	-	61,791	61,791	
Supplies and Materials	3,000	-	3,000	-	-	3,000	-	-	3,000	-	3,000	-	-	3,000	3,000	
Other Objects	-	26,214	-	-	-	26,214	-	-	26,214	-	26,214	-	-	26,214	26,214	
Total Undist. Expend. - Improvement of Inst. Serv.	1,035,139	-	1,035,139	(73,032)	-	(73,032)	40,000	-	962,107	-	962,107	40,000	-	922,107	922,107	
Undist. Expend. - Edu. Media Serv./Sch. Library	242,648	-	242,648	2,348	-	2,348	2,348	-	244,996	-	244,996	2,348	-	247,344	247,344	
Salaries	552,100	-	552,100	-	-	552,100	-	-	552,100	-	552,100	-	-	552,100	552,100	
Salaries of Technology Coordinators	30,423	-	30,423	2,348	-	2,348	2,348	-	32,771	-	32,771	2,348	-	35,119	35,119	
Salaries of Other Professional Staff	17,145	-	17,145	-	-	17,145	-	-	17,145	-	17,145	-	-	17,145	17,145	
Other Purchased Services (400-500 series)	98,732	-	98,732	-	-	(53,380)	-	(53,380)	45,352	-	45,352	-	-	45,352	45,352	
Supplies and Materials	5,475	-	5,475	-	-	(1,730)	-	(1,730)	3,745	-	3,745	-	-	3,745	3,745	
Other Objects	592,634	-	592,634	2,348	-	2,348	2,348	-	594,982	-	594,982	2,348	-	597,330	597,330	
Total Undist. Expend. - Edu. Media Serv./Sch. Library	242,648	-	242,648	2,348	-	2,348	2,348	-	244,996	-	244,996	2,348	-	247,344	247,344	
Undist. Expend. - Instructional Staff Training Serv.	13,650	-	13,650	700	-	700	700	-	14,350	-	14,350	700	-	15,050	15,050	
Purchased Professional - Educational Service	27,120	-	27,120	(12,025)	-	(12,025)	-	-	15,095	-	15,095	(12,025)	-	3,070	3,070	
Supplies and Materials	720	-	720	(3,700)	-	(3,700)	-	-	500	-	500	(3,700)	-	500	500	
Other Objects	49,176	-	49,176	-	-	(15,035)	-	(15,035)	34,141	-	34,141	-	-	34,141	34,141	
Total Undist. Expend. - Instructional Staff Training Serv.	483,633	-	483,633	8,285	-	8,285	8,285	-	491,918	-	491,918	8,285	-	500,203	500,203	
Undist. Expend. - Supp. Serv. - General Admin.	90,000	-	90,000	(87,000)	-	(87,000)	-	-	3,000	-	3,000	-	-	3,000	3,000	
Salaries of Attorneys	100,000	-	100,000	(97,000)	-	(97,000)	-	-	3,000	-	3,000	-	-	3,000	3,000	
Salaries of State Monitor	552,100	-	552,100	(50,000)	-	(50,000)	-	-	125,000	-	125,000	-	-	125,000	125,000	
Salaries of Support Personnel	163,750	-	163,750	7,250	-	7,250	7,250	-	171,000	-	171,000	7,250	-	178,250	178,250	
Audit Fees	104,735	-	104,735	7,065	-	7,065	7,065	-	111,800	-	111,800	7,065	-	118,865	118,865	
Architectural/Engineering Services	20,000	-	20,000	88,114	-	88,114	88,114	-	108,114	-	108,114	88,114	-	196,228	196,228	
Other Purchased Professional Services	16,000	-	16,000	(2,162)	-	(2,162)	-	-	13,838	-	13,838	-	-	13,838	13,838	
Purchased Technical Services	253,866	-	253,866	107,000	-	107,000	107,000	-	360,866	-	360,866	107,000	-	467,866	467,866	
Communications/Telephone	5,299	-	5,299	2,500	-	2,500	2,500	-	7,799	-	7,799	2,500	-	10,299	10,299	
BOE Other Purchased Services	130,569	-	130,569	(5,000)	-	(5,000)	-	-	125,569	-	125,569	(5,000)	-	120,569	120,569	
Misc. Purch Serv (400-500 series)(Other than 530 & 585)	400,000	-	400,000	29,500	-	29,500	29,500	-	429,500	-	429,500	29,500	-	459,000	459,000	
Travel Expenses	4,606	-	4,606	-	-	-	-	-	4,606	-	4,606	-	-	4,606	4,606	
Miscellaneous Expenditures	27,003	-	27,003	170,000	-	170,000	170,000	-	27,003	-	27,003	170,000	-	197,003	197,003	
BOE Membership Dues and Fees	2,402,796	-	2,402,796	-	-	-	-	-	2,402,796	-	2,402,796	-	-	2,402,796	2,402,796	
Total Undist. Expend. - Supp. Serv. - General Admin.	483,633	-	483,633	8,285	-	8,285	8,285	-	491,918	-	491,918	8,285	-	500,203	500,203	
Undist. Expend. - Support Serv. - School Admin.	1,728,005	-	1,728,005	56,635	-	56,635	56,635	-	1,784,640	-	1,784,640	56,635	-	1,841,275	1,841,275	
Salaries of Principals/Assistant Principals/Program Directors	916,659	-	916,659	48,077	-	48,077	48,077	-	964,736	-	964,736	48,077	-	1,012,813	1,012,813	
Salaries of Other Professional Staff	20,000	-	20,000	(18,243)	-	(18,243)	-	-	1,757	-	1,757	-	-	1,757	1,757	
Salaries of Support Personnel	112,261	-	112,261	(9,808)	-	(9,808)	-	-	102,453	-	102,453	-	-	102,453	102,453	
Other Purchased Professional and Technical Services	80,671	-	80,671	12,035	-	12,035	12,035	-	92,706	-	92,706	12,035	-	104,741	104,741	
Supplies and Materials	22,459	-	22,459	(3,904)	-	(3,904)	-	-	18,555	-	18,555	-	-	18,555	18,555	
Other Objects	2,880,444	-	2,880,444	-	-	-	-	-	2,966,569	-	2,966,569	-	-	2,966,569	2,966,569	
Total Undist. Expend. - Support Serv. - School Admin.	922,382	-	922,382	29,625	-	29,625	29,625	-	952,007	-	952,007	29,625	-	981,632	981,632	
Undistributed Expenditures - Central Services	40,000	-	40,000	-	-	-	-	-	36,250	-	36,250	-	-	36,250	36,250	
Salaries of Other Professional Staff	-	-	-	810	-	810	810	-	810	-	810	810	-	810	810	
Travel	146,716	-	146,716	38,515	-	38,515	38,515	-	185,231	-	185,231	38,515	-	223,746	223,746	
Misc. Purch. Services (400-500 Series) (OIT 594)	28,353	-	28,353	9,636	-	9,636	9,636	-	29,353	-	29,353	9,636	-	38,989	38,989	
Supplies and Materials	9,636	-	9,636	(1)	-	(1)	-	-	9,635	-	9,635	-	-	9,635	9,635	
Interest on Lease Purchase Agreements	10,000	-	10,000	(5,000)	-	(5,000)	-	-	5,000	-	5,000	-	-	5,000	5,000	
Miscellaneous Expenditures	1,157,087	-	1,157,087	61,199	-	61,199	61,199	-	1,218,286	-	1,218,286	61,199	-	1,279,485	1,279,485	
Total Undist. Expend. - Central Services	922,382	-	922,382	29,625	-	29,625	29,625	-	952,007	-	952,007	29,625	-	981,632	981,632	
Undistributed Expenditures - Admin. Info. Tech.	40,000	-	40,000	-	-	-	-	-	36,250	-	36,250	-	-	36,250	36,250	
Salaries of Other Professional Staff	-	-	-	810	-	810	810	-	810	-	810	810	-	810	810	
Travel	146,716	-	146,716	38,515	-	38,515	38,515	-	185,231	-	185,231	38,515	-	223,746	223,746	
Misc. Purch. Services (400-500 Series) (OIT 594)	28,353	-	28,353	9,636	-	9,636	9,636	-	29,353	-	29,353	9,636	-	38,989	38,989	
Supplies and Materials	9,636	-	9,636	(1)	-	(1)	-	-	9,635	-	9,635	-	-	9,635	9,635	
Interest on Lease Purchase Agreements	10,000	-	10,000	(5,000)	-	(5,000)	-	-	5,000	-	5,000	-	-	5,000	5,000	
Miscellaneous Expenditures	1,157,087	-	1,157,087	61,199	-	61,199	61,199	-	1,218,286	-	1,218,286	61,199	-	1,279,485	1,279,485	
Total Undist. Expend. - Admin. Info. Tech.	922,382	-	922,382	29,625	-	29,625	29,625	-	952,007	-	952,007	29,625	-	981,632	981,632	
Undistributed Expenditures - Admin. Info. Tech.	40,000	-	40,000	-	-	-	-	-	36,250	-	36,250	-	-	36,250	36,250	
Salaries of Other Professional Staff	-	-	-	810	-	810	810	-	810	-	810	810	-	810	810	
Travel																

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 for Fiscal Year Ended June 30, 2022

	ORIGINAL BUDGET				BUDGET TRANSFER				FINAL BUDGET				ACTUAL			
	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	Operating Fund 11 - 13	Blended Resource Fund 15	Total General Fund	
Undistributed Expenditures - Care and Upkeep of Grounds	-	-	-	8,584	-	8,584	8,584	-	8,584	-	-	8,584	-	-	8,584	
Undistributed Expenditures - Security	5,030	-	5,030	39,637	-	39,637	44,667	-	44,667	-	44,667	44,667	-	44,667		
Undistributed Expenditures - Other	101,749	-	101,749	10,000	-	10,000	111,749	-	111,749	-	111,749	111,749	-	111,749		
Undistributed Expenditures - Non Inst. Serv.	-	-	-	10,000	-	10,000	10,000	-	10,000	-	10,000	10,000	-	10,000		
Total Equipment	221,226	169,215	390,441	186,788	115,590	302,378	403,014	284,805	682,813	-	153,760	508,273	-	508,273		
Facilities Acquisition and Construction Services	1,422,834	-	1,422,834	(196,257)	-	(196,257)	1,224,577	-	1,224,577	-	838,894	838,894	-	838,894		
Construction Services	500,000	-	500,000	(69,257)	-	(69,257)	430,743	-	430,743	-	430,743	430,743	-	430,743		
Lease Purchase Agreements - Principal	1,922,834	-	1,922,834	(267,514)	-	(267,514)	1,655,320	-	1,655,320	-	1,268,150	1,268,150	-	1,268,150		
Total Facilities Acquisition and Construction Services	2,144,000	169,215	2,313,215	(607,628)	115,590	34,664	2,065,334	284,805	2,346,139	-	153,760	1,777,910	-	1,777,910		
TOTAL CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Transfer of Funds to Charter Schools	5,513,528	-	5,513,528	-	-	-	5,513,528	-	5,513,528	-	5,024,217	5,024,217	-	5,024,217		
TOTAL EXPENDITURES	38,691,138	45,584,092	84,275,230	-	(293,641)	(293,641)	38,691,138	45,290,451	83,981,589	44,074,717	93,672,461	93,672,461	-	93,672,461		
Excess (Deficiency) of Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Over (Under) Expenditures	39,308,023	(45,584,092)	(6,276,069)	-	293,641	293,641	39,308,023	(45,290,451)	(5,982,428)	(44,074,717)	1,546,094	43,747,966	-	43,747,966		
Other Financing Sources:																
Operating Transfers In - School Based Budget - General Fund	(44,664,809)	44,664,809	-	(44,664,809)	-	(44,664,809)	-	44,664,809	-	44,664,809	-	43,747,966	-	43,747,966		
Contribution to SBE (School Based Budget) - Special Revenue Fund	-	494,782	494,782	-	(293,641)	(293,641)	-	201,141	201,141	-	201,141	-	201,141			
Operating Transfers Out:																
Transfer to Sp. Revenue Fund - Inclusion	(198,630)	-	(198,630)	-	-	-	(198,630)	-	(198,630)	-	(198,630)	(198,630)	-	(198,630)		
Transfer to Food Service Fund - Board Contribution	(370,916)	-	(370,916)	-	-	-	(370,916)	-	(370,916)	-	(370,916)	(370,916)	-	(370,916)		
Cancellation of Prior Year Liability	(45,234,355)	-	(45,234,355)	-	(293,641)	(293,641)	(45,234,355)	-	(45,234,355)	-	(45,234,355)	(45,234,355)	-	(45,234,355)		
Total Other Financing Sources:	(45,234,355)	45,159,591	(74,764)	-	(293,641)	(293,641)	(45,234,355)	44,865,950	(388,405)	-	43,946,107	2,215,389	-	2,215,389		
Excess (Deficiency) of Revenues and Other Financing Sources	(5,926,332)	(424,501)	(6,350,833)	-	-	-	(5,926,332)	(424,501)	(6,350,833)	(424,501)	(125,610)	3,761,473	-	3,761,473		
Over (Under) Expenditures and Other Financing Sources (Uses)	15,835,209	424,501	16,259,710	15,835,209	-	15,835,209	15,835,209	424,501	16,259,710	424,501	16,259,710	16,259,710	-	16,259,710		
Fund Balance, July 1	9,909,877	-	9,909,877	-	-	-	9,909,877	-	9,909,877	-	9,909,877	20,021,183	-	20,021,183		
Fund Balance, June 30	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

**City of Pleasantville School District
Budgetary Comparison Schedule
Special Revenue Fund
For the Year Ended June 30, 2022**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
State Sources	\$ 7,574,068	\$ 758,175	\$ 8,332,243	\$ 6,738,849	\$ (1,593,394)
Federal Sources	8,517,738	13,878,716	22,396,454	9,060,521	(13,335,933)
Local Sources	198,630	20,029	218,659	431,453	212,794
Total Revenues	16,290,436	14,656,920	30,947,356	16,230,823	(14,716,533)
EXPENDITURES:					
Instruction					
Salaries of Teachers	8,794,962	(5,805,889)	2,989,073	1,535,219	1,453,854
Other Salaries for Instruction	787,399	846,463	1,633,862	1,191,700	442,162
Purchased Professional - Educational Services	33,000	932,467	965,467	863,951	101,516
Other Purchased Services (400-500 series)	958,288	(863,411)	94,877	24,654	70,223
General Supplies	42,500	2,245,798	2,288,298	1,233,129	1,055,169
Other Objects	25,500	125,859	151,359	115,685	35,674
Total instruction	10,641,649	(2,518,713)	8,122,936	4,964,338	3,158,598
EXPENDITURES (CONT'D):					
Support Services					
Salaries of Supervisor of Instruction	133,848	17,000	150,848	147,008	3,840
Salaries of Other Professional Staff	331,055	611,463	942,518	652,594	289,924
Salaries of Secretarial and Clerical Assistant	36,653	9,000	45,653	43,700	1,953
Other Salaries	142,337	2,290,369	2,432,706	727,125	1,705,581
Salaries of Community Parent Involvement Specialists	57,948	63,000	120,948	117,179	3,769
Salaries of Master Teachers	188,599	-	188,599	183,168	5,431
Personal Services - Employee Benefits	1,095,491	494,786	1,590,277	1,294,753	295,524
Purchased Educ Svc-Contracted Pre-K	2,628,750	-	2,628,750	2,566,594	62,156
Purchased Educ Svc-Head Start	168,000	-	168,000	168,000	-
Purchased Professional - Educational Services	62,000	503,003	565,003	142,698	422,305
Other Purchased Professional Services	-	215,998	215,998	104,750	111,248
Cleaning, Repairs and Maintenance Services	77,500	-	77,500	-	77,500
Contract Services- Transportation	17,000	-	17,000	400	16,600
Contract Services- Field Trips	34,000	-	34,000	433	33,567
Travel	17,000	3,062	20,062	845	19,217
Other purchased Services (400-500 series)	25,000	38,155	63,155	25,038	38,117
Supplies & Materials	51,000	404,982	455,982	361,493	94,489
Other Objects	37,824	1,037	38,861	201,172	(162,311)
Total support services	5,104,005	4,651,855	9,755,860	6,736,950	3,018,910
Facilities acquisition and construction services:					
Instructional Equipment	25,000	419,368	444,368	180,638	263,730
Non Instructional Equipment	25,000	488,173	513,173	87,421	425,752
Construction Services	-	11,909,878	11,909,878	4,041,377	7,868,501
Total facilities acquisition and construction services	50,000	12,817,419	12,867,419	4,309,436	8,557,983
Contribution to Whole School Reform	494,782	(293,641)	201,141	201,141	-
Total expenditures	16,290,436	14,656,920	30,947,356	16,211,865	14,735,491
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	18,958	18,958
Fund Balance, July 1				146,460	
Fund Balance, June 30				<u>165,418</u>	

City of Pleasantville School District
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to Required Supplementary Information
 For the Year Ended June 30, 2022

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

		General Fund	Special Revenue
Sources/inflows of resources			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	C-1; C-2	\$ 95,218,545	16,230,823
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized			
Prior Year			97,452
Current Year			(514,810)
Local contribution - Transfer to Grants and Entitlements Preschool Education Aid			
			(198,630)
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.			
		6,983,435	672,197
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.			
		(6,587,468)	(672,197)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds			
	B-2	95,614,512	15,614,835
Uses/outflows of resources			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	C-1; C-2	93,672,461	16,211,865
Differences - budget to GAAP			
Transfer to Whole School Reform			
			(201,141)
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes			
Prior Year			97,452
Current Year			(514,810)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			
	B-2	\$ 93,672,461	15,593,366

Required Supplemental Information

PART III

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employee Retirement System
Last Nine Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014
District's proportion of the net pension liability (asset)	0.11649390310%	0.11769503900%	0.11667437620%	0.13070555630%	0.14136481120%	0.14694644433%	0.1386685997%	0.12993179770%	0.1321948243%
District's proportionate of the net pension liability (asset)	\$ 13,800,449	\$ 18,226,683	\$ 21,022,953	\$ 32,907,468	\$ 43,520,848	\$ 31,132,811	\$ 24,326,786	\$ 24,326,786	\$ 25,265,058
District's covered payroll	\$ 9,241,621	\$ 8,428,757	\$ 8,428,757	\$ 8,262,144	\$ 9,229,023	\$ 10,037,794	\$ 9,912,590	\$ 8,931,574	\$ 9,003,936
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	149.33%	216.24%	249.42%	398.29%	471.57%	310.16%	245.41%	272.37%	280.60%
Plan fiduciary net position as a percentage of the total pension liability	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period. However, information is only currently available for nine years. Additional years will be presented as they become available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of District Contributions
Public Employee Retirement System
Last Nine Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 1,364,279	\$ 1,222,702	\$ 1,134,898	\$ 300,098	\$ 1,305,437	\$ 1,319,605	\$ 1,003,193	\$ 1,071,139	\$ 996,061
Contributions in relation to the contractually required contribution	\$ 1,364,279	\$ 1,222,702	\$ 1,134,898	\$ 300,098	\$ 1,305,437	\$ 1,319,605	\$ 1,003,193	\$ 1,071,139	\$ 996,061
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 9,241,621	\$ 8,428,757	\$ 8,428,757	\$ 8,262,144	\$ 9,229,023	\$ 10,037,794	\$ 9,912,590	\$ 8,931,574	\$ 280,606
Contributions as a percentage of covered-employee payroll	14.76%	14.51%	13.46%	3.63%	14.14%	13.15%	10.12%	11.99%	Not Available

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period. However, information is only currently available for nine years. Additional years will be presented as they become available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Pension and Annuity Fund
Last Nine Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014
District's proportion of the net pension liability (asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	<u>134,601,390</u>	<u>177,946,048</u>	<u>177,798,501</u>	<u>207,349,782</u>	<u>241,828,539</u>	<u>189,623,239</u>	<u>159,673,059</u>	<u>169,388,179</u>	<u>153,526,662</u>
Total	<u>134,601,390</u>	<u>177,946,048</u>	<u>177,798,501</u>	<u>207,349,782</u>	<u>\$ 241,828,539</u>	<u>\$ 189,623,239</u>	<u>\$ 159,673,059</u>	<u>\$ 169,388,179</u>	<u>\$ 153,526,662</u>
District's covered payroll	\$ 31,209,260	\$ 30,341,419	\$ 30,341,419	\$ 29,208,918	\$ 31,491,882	\$ 31,491,882	\$ 31,320,528	\$ 29,965,949	\$ 30,419,380
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

Source: GASB 68 report on Public Employees' Retirement System; District records

Note: This schedule is required by GASB 68 to be show information for a 10 year period. However, information is only currently available for nine years. Additional years will be presented as they become available.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of the District's Proportionate Share of the Net OPEB Liability
Public Employee Retirement System and Teachers' Pension and Annuity Fund
Last Six Fiscal Years

	2021	2020	2019	2018	2017	2016
District's proportion of the net OPEB liability (asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate of the net OPEB liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net OPEB liability (asset) associated with the District	<u>\$ 160,508,252</u>	<u>\$ 184,586,660</u>	<u>\$ 116,367,130</u>	<u>\$ 127,117,781</u>	<u>\$ 150,366,524</u>	<u>\$ 161,477,130</u>
Total	<u>\$ 160,508,252</u>	<u>\$ 184,586,660</u>	<u>\$ 116,367,130</u>	<u>\$ 127,117,781</u>	<u>\$ 150,366,524</u>	<u>\$ 161,477,130</u>
District's covered payroll	40,450,881	38,770,176	38,770,176	37,471,062	40,720,905	41,529,676
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State's proportionate share of OPEB associated with the District:						
Service Cost	\$ 8,118,754	\$ 5,004,204	\$ 5,240,996	\$ 6,147,866	\$ 7,367,013	
Interest Cost	4,163,753	4,193,934	5,055,850	5,544,991	4,764,608	
Change in Benefit Terms	(170,842)	-	-	-	-	
Differences between Expected & Actual	(33,175,003)	28,419,853	(19,316,304)	(17,072,592)	-	
Changes in Assumptions	158,354	33,717,640	1,735,043	(14,587,402)	(19,888,265)	
Member Contributions	106,447	97,401	105,888	117,478	128,246	
Benefit Payments	(3,279,871)	(3,213,502)	(3,572,124)	(3,399,084)	(3,482,808)	
Change in Total Opeb Liability	<u>(24,078,408)</u>	<u>68,219,530</u>	<u>(10,750,651)</u>	<u>(23,248,743)</u>	<u>(11,111,206)</u>	
State's proportionate share of the net OPEB liability (asset) associated with the District - Beginning Balance	<u>184,586,660</u>	<u>116,367,130</u>	<u>127,117,781</u>	<u>150,366,524</u>	<u>161,477,130</u>	
Ending Balance	<u>\$ 160,508,252</u>	<u>\$ 184,586,660</u>	<u>\$ 116,367,130</u>	<u>\$ 127,117,781</u>	<u>\$ 150,365,924</u>	
State's proportionate share of the net OPEB liability associated with the District - as a percentage of its covered-employee payroll	396.80%	476.10%	300.15%	339.24%	369.26%	

Source: GASB 75 report on State of New Jersey State Health Benefits Program; District records

Note: This schedule is required by GASB 75 to be show information for a 10 year period.
However, information is only currently available for six years.
Additional years will be presented as they become available.

Other Supplementary Information

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BLENDED RESOURCES FUND DETAIL STATEMENTS

The blended resources fund is used to account for the Federal, State and Local resources used to implement the Whole School Reform program.

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CITY OF PLEASANTVILLE BOARD OF EDUCATIO

General Fund
 Combining Balance Sheet - Budgetary Basis
 For the Fiscal Year Ended June 30, 2021

	Operating Fund <u>Fund 11-13</u>	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and Cash Equivalents	\$ 10,421,301		10,421,301
Interfund Accounts Receivable	3,942,350	303,424	4,245,774
Intergovernmental Accounts Receivable			
State	7,511,595		7,511,595
Local	800,495		800,495
Other Accounts Receivable	10,500		10,500
Inventories for Consumption	-		-
Total Assets	<u>22,686,241</u>	<u>303,424</u>	<u>22,989,665</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Payroll Deductions Payable	1,178,321		1,178,321
Accounts Payable	1,785,628	4,533	1,790,161
Total Liabilities:	<u>2,963,949</u>	<u>4,533</u>	<u>2,968,482</u>
Fund Balances:			
Restricted Fund Balance			
Capital Reserve	1		1
Reserve for Excess Surplus	7,690,330		7,690,330
Reserve for Excess Surplus-Designated for			
Subsequent Year's Expenditures	6,475,925		6,475,925
Unemployment Claims	324,839		324,839
Committed Fund Balance	-		-
Encumbrances			-
Assigned Fund Balance			
Encumbrances	1,589,276	298,891	1,888,167
Designated for Subsequent Year's Expenditure	89,891		89,891
Unassigned Fund Balance	3,552,030		3,552,030
Total Fund Balance:	<u>19,722,292</u>	<u>298,891</u>	<u>20,021,183</u>
Total Liabilities and Fund Balance	<u>\$ 22,686,241</u>	<u>303,424</u>	<u>22,989,665</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1f
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2022

School - District Wide

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus / Carryover
General Fund Contributor	\$ 44,664,809		43,747,966	916,843
General Fund Reserve for Encumbrances as of June 30, 2022	<u>424,501</u>		<u>424,501</u>	<u>-</u>
Combined General Fund Contribution and State Resource	<u>45,089,310</u>	<u>98.91%</u>	<u>44,172,467</u>	<u>916,843</u>
Restricted Federal Resources				
Title I	<u>494,782</u>	<u>1.09%</u>	<u>201,141</u>	<u>293,641</u>
	<u>494,782</u>	<u>1.09%</u>	<u>201,141</u>	<u>293,641</u>
Total Restricted Federal Resource:	<u>494,782</u>	<u>1.09%</u>	<u>201,141</u>	<u>293,641</u>
Totals	<u>\$ 45,584,092</u>	<u>100.00%</u>	<u>44,373,608</u>	<u>1,210,484</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: PLEASANTVILLE HIGH SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contributor	\$ 11,424,881		11,122,450	302,431
General Fund Reserve for Encumbrances as of June 30, 2021	118,854		118,854	-
Combined General Fund Contribution and State Resource	<u>11,543,735</u>	<u>99.13%</u>	<u>11,241,304</u>	<u>302,431</u>
Restricted Federal Resources				
Title I	<u>100,873</u>	<u>0.87%</u>	<u>41,327</u>	<u>59,546</u>
	<u>100,873</u>	<u>0.87%</u>	<u>41,327</u>	<u>59,546</u>
Total Restricted Federal Resources:	<u>100,873</u>	<u>0.87%</u>	<u>41,327</u>	<u>59,546</u>
Totals	<u>\$ 11,644,608</u>	<u>100.00%</u>	<u>11,282,631</u>	<u>361,977</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contributor	\$ 10,466,789		10,190,141	276,648
General Fund Reserve for Encumbrances as of June 30, 2021	79,116		79,116	-
Combined General Fund Contribution and State Resource	<u>10,545,905</u>	<u>98.91%</u>	<u>10,269,257</u>	<u>276,648</u>
Restricted Federal Resources				
Title I	<u>116,204</u>	<u>1.09%</u>	<u>47,609</u>	<u>68,595</u>
	<u>116,204</u>	<u>1.09%</u>	<u>47,609</u>	<u>68,595</u>
Total Restricted Federal Resources:	<u>116,204</u>	<u>1.09%</u>	<u>47,609</u>	<u>68,595</u>
Totals	<u>\$ 10,662,109</u>	<u>100.00%</u>	<u>10,316,866</u>	<u>345,243</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: NORTH MAIN STREET ELEMENTARY

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % % of Total Resources	Total Surplus / Carryover
General Fund Contributor	\$ 4,726,246		4,666,996	59,250
General Fund Reserve for Encumbrances as of June 30, 2021	<u>57,896</u>		<u>57,896</u>	<u>-</u>
Combined General Fund Contribution and State Resource	<u>4,784,142</u>	<u>99.02%</u>	<u>4,724,892</u>	<u>59,250</u>
Restricted Federal Resources				
Title I	<u>47,562</u>	<u>0.98%</u>	<u>19,486</u>	<u>28,076</u>
	<u>47,562</u>	<u>0.98%</u>	<u>19,486</u>	<u>28,076</u>
Total Restricted Federal Resource:	<u>47,562</u>	<u>0.98%</u>	<u>19,486</u>	<u>28,076</u>
Totals	<u>\$ 4,831,704</u>	<u>100.00%</u>	<u>4,744,378</u>	<u>87,326</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

<u>Resources</u>	<u>Resource Amount (Final Budget)</u>	<u>% of Total Resources</u>	<u>Total Expenditures Allocated as a % % of Total Resources</u>	<u>Total Surplus / Carryover</u>
General Fund Contributor	\$ 5,641,478		5,515,075	126,403
General Fund Reserve for Encumbrances as of June 30, 2021	<u>80,278</u>		<u>80,278</u>	<u>-</u>
Combined General Fund Contribution and State Resource	<u>5,721,756</u>	<u>98.68%</u>	<u>5,595,353</u>	<u>126,403</u>
Restricted Federal Resources				
Title I	<u>76,308</u>	<u>1.32%</u>	<u>31,263</u>	<u>45,045</u>
	<u>76,308</u>	<u>1.32%</u>	<u>31,263</u>	<u>45,045</u>
Total Restricted Federal Resource:	<u>76,308</u>	<u>1.32%</u>	<u>31,263</u>	<u>45,045</u>
Totals	<u>\$ 5,798,064</u>	<u>100.00%</u>	<u>5,626,616</u>	<u>171,448</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: WASHINGTON AVENUE SCHOOL

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % % of Total Resources	Total Surplus / Carryover
General Fund Contributor	\$ 5,728,738		5,663,868	64,870
General Fund Reserve for Encumbrances as of June 30, 2021	<u>38,467</u>		<u>38,467</u>	<u>-</u>
Combined General Fund Contribution and State Resource	<u>5,767,205</u>	<u>98.77%</u>	<u>5,702,335</u>	<u>64,870</u>
Restricted Federal Resources				
Title I	<u>71,778</u>	<u>1.23%</u>	<u>27,837</u>	<u>43,941</u>
	<u>71,778</u>	<u>1.23%</u>	<u>27,837</u>	<u>43,941</u>
Total Restricted Federal Resource:	<u>71,778</u>	<u>1.23%</u>	<u>27,837</u>	<u>43,941</u>
Totals	<u>\$ 5,838,983</u>	<u>100.00%</u>	<u>5,730,172</u>	<u>108,811</u>

See Accompanying Auditor's Report

CITY OF PLEASANTVILLE BOARD OF EDUCATION
 Blended Resource Fund 1
 Schedule of Expenditures Allocated by Resource Type - Actual
 For the Fiscal Year Ended June 30, 2021

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

<u>Resources</u>	Resource Amount (Final Budget)	% of Total Resources	Total Expenditures Allocated as a % % of Total Resources	Total Surplus / Carryover
General Fund Contributor	\$ 6,676,677		6,589,436	87,241
General Fund Reserve for Encumbrances as of June 30, 2021	49,890		49,890	-
Combined General Fund Contribution and State Resource	<u>6,726,567</u>	<u>98.79%</u>	<u>6,639,326</u>	<u>87,241</u>
Restricted Federal Resources				
Title I	<u>82,057</u>	<u>1.21%</u>	<u>33,619</u>	<u>48,438</u>
	<u>82,057</u>	<u>1.21%</u>	<u>33,619</u>	<u>48,438</u>
Total Restricted Federal Resource:	<u>82,057</u>	<u>1.21%</u>	<u>33,619</u>	<u>48,438</u>
Totals	<u>\$ 6,808,624</u>	<u>100.00%</u>	<u>6,672,945</u>	<u>135,679</u>

See Accompanying Auditor's Report

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

DISTRICT WIDE

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 1,298,834	\$ 61,011	\$ 1,359,845	\$ 1,359,845	\$ -
Grades 1-5 Salaries of Teachers	7,545,468	(227,964)	7,317,504	7,317,504	-
Grades 6-8 Salaries of Teachers	4,213,303	-	4,213,303	4,213,303	-
Grades 9-12 Salaries of Teachers	4,165,654	(116,123)	4,049,531	4,048,459	1,072
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	453,108	24,970	478,078	478,077	1
Purchased Professional/Educational Services	212,000	(130,913)	81,087	58,728	22,359
Purchased Technical Services	38,000	128,000	166,000	143,432	22,568
Other Purchased Services	87,973	10,900	98,873	44,348	54,525
General Supplies	682,201	(74,066)	608,135	468,936	139,199
Textbooks	129,249	(37,280)	91,969	3,498	88,471
Other Objects	42,000	-	42,000	7,710	34,290
Total Regular Programs - Instruction	<u>18,867,790</u>	<u>(361,465)</u>	<u>18,506,325</u>	<u>18,143,840</u>	<u>362,485</u>
Special Education - Instruction:					
Cognitive - Mild:					
Salaries of Teachers	186,820	1,151	187,971	187,970	1
Total Cognitive - Mild	<u>186,820</u>	<u>1,151</u>	<u>187,971</u>	<u>187,970</u>	<u>1</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	769,580	80,220	849,800	848,728	1,072
Other Salaries for Instruction	143,158	-	143,158	143,158	-
Other Purchased Services (400-500 series)	5,500	-	5,500	-	5,500
General Supplies	3,950	-	3,950	665	3,285
Textbooks	5,000	-	5,000	-	5,000
Other Objects	1,000	-	1,000	-	1,000
Total Learning and/or Language Disabilities	<u>928,188</u>	<u>80,220</u>	<u>1,008,408</u>	<u>992,551</u>	<u>15,857</u>
Behavioral Disabilities:					
Salaries of Teachers	161,695	(60,000)	101,695	100,195	1,500
Other Salaries for Instruction	95,792	-	95,792	95,792	-
General Supplies	2,100	-	2,100	487	1,613
Textbooks	5,535	-	5,535	-	5,535
Total Behavioral Disabilities	<u>265,122</u>	<u>(60,000)</u>	<u>205,122</u>	<u>196,474</u>	<u>8,648</u>
Multiple Disabilities					
Salaries of Teachers	337,573	(68,926)	268,647	268,646	1
Total Multiple Disabilities	<u>337,573</u>	<u>(68,926)</u>	<u>268,647</u>	<u>268,646</u>	<u>1</u>
Resource Room/Resource Center:					
Salaries of Teachers	4,217,630	187,089	4,404,719	4,404,719	-
Other Salaries for Instruction	569,727	-	569,727	569,727	-
Other Purchased Services (400-500 series)	1,700	-	1,700	-	1,700
General Supplies	12,599	320	12,919	4,858	8,061
Textbooks	4,000	-	4,000	-	4,000
Total Resource Room/Resource Center	<u>4,805,656</u>	<u>187,409</u>	<u>4,993,065</u>	<u>4,979,304</u>	<u>13,761</u>
Autism:					
Salaries of Teachers	68,027	-	68,027	68,027	-
Total Autism	<u>68,027</u>	<u>-</u>	<u>68,027</u>	<u>68,027</u>	<u>-</u>
Preschool Disabilities - Full-Time:					
Salaries of Teachers	145,057	-	145,057	145,057	-
Other Salaries for Instruction	34,951	9,000	43,951	43,951	-
Total Preschool Disabilities - Full-Time	<u>180,008</u>	<u>9,000</u>	<u>189,008</u>	<u>189,008</u>	<u>-</u>
Total Special Education - Instruction	<u>6,771,394</u>	<u>148,854</u>	<u>6,920,248</u>	<u>6,881,980</u>	<u>38,268</u>
Bilingual Education - Instruction:					
Salaries of Teachers	1,754,274	-	1,754,274	1,754,274	-
Other Salaries for Instruction	7,700	-	7,700	7,700	-
Purchased Professional-Educational Services	1,500	-	1,500	-	1,500
Purchased Technical Services	500	(225)	275	-	275
Other Purchased Services (400-500 series)	1,000	-	1,000	-	1,000
General Supplies	19,880	(10,765)	9,115	2,546	6,569
Textbooks	4,241	-	4,241	-	4,241
Other Objects	1,000	(1,000)	-	-	-
Total Bilingual Education - Instruction	<u>1,790,095</u>	<u>(11,990)</u>	<u>1,778,105</u>	<u>1,764,520</u>	<u>13,585</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	323,173	-	323,173	323,173	-

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

DISTRICT WIDE

	2022				VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Purchased Services	1,650	-	1,650	-	1,650
Supplies & Materials	13,000	(3,035)	9,965	-	9,965
Other Objects	2,500	-	2,500	-	2,500
Total School Sponsored Cocurricular Activities - Instruction	340,323	(3,035)	337,288	323,173	14,115
School Sponsored Athletics - Instruction:					
Salaries	505,754	(56,352)	449,402	445,901	3,501
Purchased Services (300-500 Series)	11,450	63,500	74,950	73,496	1,454
Supplies & Materials	10,241	85,200	95,441	87,143	8,298
Other Objects	6,395	-	6,395	4,195	2,200
Total School Sponsored Athletics - Instruction	533,840	92,348	626,188	610,735	15,453
Before & After School- Instruction:					
Salaries	69,163	-	69,163	69,163	-
Other Salaries for Instruction	7,700	-	7,700	7,700	-
Supplies & Materials	1,000	-	1,000	1,000	-
Total Before & After School- Instruction:	77,863	-	77,863	77,863	-
Summer School - Instruction:					
Salaries	-	8,104	8,104	8,014	90
Total - Summer School - Instruction:	-	8,104	8,104	8,014	90
Alternative School - Instruction:					
Salaries	125,000	15,000	140,000	140,000	-
Salaries of Reading Specialists	26,000	(1,260)	24,740	24,740	-
Supplies & Materials	51,000	(31,799)	19,201	-	19,201
Other Objects	1,200	(300)	900	-	900
Alternative School - Instruction:	203,200	(18,359)	184,841	164,740	20,101
Total Instruction	28,584,505	(145,543)	28,438,962	27,974,865	464,097
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	359,111	27,576	386,687	386,687	-
Other Purchased Services (400-500 series)	1,500	(197)	1,303	-	1,303
Supplies and Materials	1,000	-	1,000	-	1,000
Total Attendance and Social Work Services	361,611	27,379	388,990	386,687	2,303
Health Services:					
Salaries	459,498	6,622	466,120	466,120	-
Other Purchased Services (400-500 series)	4,000	(2,605)	1,395	-	1,395
Supplies and Materials	36,698	(6,200)	30,498	19,518	10,980
Other Objects	1,393	-	1,393	93	1,300
Total Health Services	501,589	(2,183)	499,406	485,731	13,675
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	1,023,067	(33,906)	989,161	989,161	-
Salaries of Secretarial and Clerical Assistants	49,847	-	49,847	49,847	-
Purchased Professional - Educational Services	61,000	(5,050)	55,950	44,569	11,381
Other Purchased Professional and Technical Services	1,000	-	1,000	129	871
Other Purchased Services (400-500 series)	2,300	500	2,800	199	2,601
Supplies and Materials	28,443	(14,659)	13,784	6,626	7,158
Other Objects	5,550	-	5,550	-	5,550
Total Undistributed Expenditures - Guidance	1,171,207	(53,115)	1,118,092	1,090,531	27,561
Improvement of Instruction Services/ Other Support Services - Instructional Staff					
Purchased Professional-Educ. Serv.	22,214	-	22,214	-	22,214
Other Purchased Services	4,000	-	4,000	-	4,000
Total Improvement of Instruction Services/ Other Support Services - Instructional Staff	26,214	-	26,214	-	26,214
Educational Media Services/School Library:					
Salaries	450,853	60,212	511,065	511,064	1
Purchased Prof. and Tech. Services	20,429	(11,023)	9,406	129	9,277
Other Purchased Services	17,145	24,510	41,655	35,662	5,993
Supplies and Materials	98,732	(53,380)	45,352	36,617	8,735
Other Objects	5,475	(1,730)	3,745	640	3,105
Total Educational Media Services/School Library	592,634	18,589	611,223	584,112	27,111
Instructional Staff Training Services:					
Purchased Professional - Educational Services	13,650	700	14,350	1,088	13,262
Other Purchased Services	27,750	(12,035)	15,715	3,883	11,832
Supplies and Materials	7,276	(3,700)	3,576	558	3,018

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

DISTRICT WIDE

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Other Objects	500	-	500	-	500
Total Instructional Staff Training Services	49,176	(15,035)	34,141	5,529	28,612
Support Services School Administration:					
Salaries of Principals/Assistant Principals	1,728,005	56,935	1,784,940	1,784,939	1
Salaries of Other Professional Staff	990	33,023	34,013	34,013	-
Salaries of Secretarial and Clerical Assistants	916,058	46,077	962,135	962,135	-
Purchased Prof. and Tech. Services	20,000	(18,243)	1,757	-	1,757
Other Purchased Services	112,261	(9,808)	102,453	82,771	19,682
Supplies and Materials	80,671	12,035	92,706	81,672	11,034
Other Objects	22,459	(3,904)	18,555	15,665	2,890
Total Support Services School Administration	2,880,444	116,115	2,996,559	2,961,195	35,364
Undistributed Expenditures - Security					
Salaries	1,331,924	61,245	1,393,169	1,393,168	1
Cleaning, Repairs & Maintenance	2,640	-	2,640	-	2,640
General Supplies	20,831	(4,659)	16,172	6,512	9,660
Total Undistributed Expenditures - Security	1,355,395	56,586	1,411,981	1,399,680	12,301
Total Undist. Expend-Oper & Maint of Plant Serv.	1,355,395	56,586	1,411,981	1,399,680	12,301
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	33,782	(5,180)	28,602	4,704	23,898
Total Student Transportation Services	33,782	(5,180)	28,602	4,704	23,898
Undistributed Expenditures Before Unallocated Benefits	6,972,052	143,156	7,115,208	6,918,169	197,039
Unallocated Benefits:					
Social Security Contributions	254,394	-	254,394	254,394	-
Other Retirement Contributions - PERS	448,928	-	448,928	448,928	-
Unemployment Compensation	161,726	-	161,726	161,726	-
Workmen's Compensation	1,194,386	-	1,194,386	1,194,386	-
Health Benefits	7,369,744	(406,844)	6,962,900	6,841,489	121,411
Other Employee Benefits	429,142	-	429,142	127,000	302,142
Total Personal Services - Employee Benefits	9,858,320	(406,844)	9,451,476	9,027,923	423,553
Total Undistributed Expenditures	16,830,372	(263,688)	16,566,684	15,946,092	620,592
Total General Current Expense	45,414,877	(409,231)	45,005,646	43,920,957	1,084,689
Capital Outlay:					
Equipment:					
Grades 1 - 5	36,715	115,590	152,305	146,810	5,495
Grades 9-12	85,000	-	85,000	6,950	78,050
School Sponsored and Other Instr. Programs	47,500	-	47,500	-	47,500
Total Equipment	169,215	115,590	284,805	153,760	131,045
Total Capital Outlay	169,215	115,590	284,805	153,760	131,045
Total School Based Expenditures	45,584,092	(293,641)	45,290,451	44,074,717	1,215,734
Other Financing Sources:					
Operating Transfer In	45,159,591	(293,641)	44,865,950	43,949,107	(916,843)
Total Other Financing Sources	45,159,591	(293,641)	44,865,950	43,949,107	(916,843)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(424,501)	-	(424,501)	(125,610)	298,891
Fund Balances, July 1	424,501	-	424,501	424,501	
Fund Balances, June 30	-	-	-	298,891	298,891

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
BLENDED RESOURCE FUND 15
STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

SCHOOL: PLEASANTVILLE HIGH SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten			-		-
Grades 9-12 Salaries of Teachers	\$ 4,165,654	\$ (116,123)	\$ 4,049,531	\$ 4,048,459	\$ 1,072
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction			-		-
Purchased Professional/Educational Services	181,060	(128,000)	53,060	53,060	-
Purchased Technical Services	35,000	128,000	163,000	143,432	19,568
Other Purchased Services	47,040		47,040	28,702	18,338
General Supplies	140,613	(1,444)	139,169	94,388	44,781
Textbooks	56,000	(10,000)	46,000	3,498	42,502
Other Objects	25,000		25,000	2,224	22,776
Total Regular Programs - Instruction	<u>4,650,367</u>	<u>(127,567)</u>	<u>4,522,800</u>	<u>4,373,763</u>	<u>149,037</u>
Special Education - Instruction:					
Cognitive - Mild:					
Salaries of Teachers	94,742	1,151	95,893	95,892	1
Total Cognitive - Mild	<u>94,742</u>	<u>1,151</u>	<u>95,893</u>	<u>95,892</u>	<u>1</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	339,944		339,944	338,872	1,072
Other Purchased Services (400-500 series)	3,000		3,000	-	3,000
Total Learning and/or Language Disabilities	<u>342,944</u>	<u>-</u>	<u>342,944</u>	<u>338,872</u>	<u>4,072</u>
Behavioral Disabilities:					
Other Salaries for Instruction	95,792		95,792	95,792	-
General Supplies	600		600	-	600
Total Behavioral Disabilities	<u>96,392</u>	<u>-</u>	<u>96,392</u>	<u>95,792</u>	<u>600</u>
Multiple Disabilities					
Salaries of Teachers	64,032		64,032	64,032	-
Total Multiple Disabilities	<u>64,032</u>	<u>-</u>	<u>64,032</u>	<u>64,032</u>	<u>-</u>
Resource Room/Resource Center:					
Salaries of Teachers	678,410	-	678,410	678,410	-
Other Salaries for Instruction	226,411		226,411	226,411	-
Other Purchased Services (400-500 series)	500		500		500
General Supplies	759		759		759
Textbooks	3,000		3,000		3,000
Total Resource Room/Resource Center	<u>909,080</u>	<u>-</u>	<u>909,080</u>	<u>904,821</u>	<u>4,259</u>
Total Special Education - Instruction	<u>1,507,190</u>	<u>1,151</u>	<u>1,508,341</u>	<u>1,499,409</u>	<u>8,932</u>
Bilingual Education - Instruction:					
Salaries of Teachers	187,845		187,845	187,845	-
General Supplies	1,500	-	1,500		1,500
Textbooks	4,241		4,241		4,241
Total Bilingual Education - Instruction	<u>193,586</u>	<u>-</u>	<u>193,586</u>	<u>187,845</u>	<u>5,741</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	184,117		184,117	184,117	-
Supplies & Materials	3,250	(2,090)	1,160		1,160
Total School Sponsored Cocurricular Activities - Instruction	<u>187,367</u>	<u>(2,090)</u>	<u>185,277</u>	<u>184,117</u>	<u>1,160</u>
School Sponsored Athletics - Instruction:					
Salaries	453,491	(56,352)	397,139	397,138	1
Purchased Services (300-500 Series)	-	53,500	53,500	52,046	1,454
Supplies & Materials	2,766	85,500	88,266	86,437	1,829
Other Objects	4,195		4,195	4,195	-
Total School Sponsored Athletics - Instruction	<u>460,452</u>	<u>82,648</u>	<u>543,100</u>	<u>539,816</u>	<u>3,284</u>
Before & After School- Instruction:					
Salaries	61,700		61,700	61,700	-
Total Before & After School- Instruction:	<u>61,700</u>	<u>-</u>	<u>61,700</u>	<u>61,700</u>	<u>-</u>
Summer School - Instruction:					
Salaries	-	5,089	5,089	4,999	90
Total - Summer School - Instruction:	<u>-</u>	<u>5,089</u>	<u>5,089</u>	<u>4,999</u>	<u>90</u>
Alternative School - Instruction:					
Salaries	125,000		125,000	125,000	-
Salaries of Reading Specialists	26,000	(1,260)	24,740	24,740	-
Supplies & Materials	43,500	(24,299)	19,201		19,201
Alternative School - Instruction:	<u>194,500</u>	<u>(25,559)</u>	<u>168,941</u>	<u>149,740</u>	<u>19,201</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

SCHOOL: PLEASANTVILLE HIGH SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	65,828	34,186	100,014	100,014	-
Total Attendance and Social Work Services	65,828	34,186	100,014	100,014	-
Health Services:					
Salaries	98,301	398	98,699	98,699	-
Other Purchased Services (400-500 series)	1,000	(905)	95	-	95
Supplies and Materials	7,000	(1,400)	5,600	3,463	2,137
Other Objects	500	-	500	-	500
Total Health Services	106,801	(1,907)	104,894	102,162	2,732
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	360,020	(35,173)	324,847	324,847	-
Salaries of Secretarial and Clerical Assistants	49,847	-	49,847	49,847	-
Purchased Professional - Educational Services	53,000	(6,050)	46,950	42,584	4,366
Supplies and Materials	18,500	(11,616)	6,884	2,810	4,074
Total Undistributed Expenditures - Guidance	481,367	(52,839)	428,528	420,088	8,440
Educational Media Services/School Library:					
Salaries	67,137	212	67,349	67,348	1
Purchased Prof. and Tech. Services	6,000	(3,023)	2,977	-	2,977
Other Purchased Services	7,000	12,910	19,910	19,565	345
Supplies and Materials	18,500	(16,000)	2,500	572	1,928
Other Objects	500	-	500	-	500
Total Educational Media Services/School Library	99,137	(5,901)	93,236	87,485	5,751
Instructional Staff Training Services:					
Other Purchased Services	5,000	-	5,000	2,005	2,995
Total Instructional Staff Training Services	5,000	-	5,000	2,005	2,995
Support Services School Administration:					
Salaries of Principals/Assistant Principals	439,251	18,076	457,327	457,327	-
Salaries of Other Professional Staff	-	810	810	810	-
Salaries of Secretarial and Clerical Assistants	264,898	-	264,898	264,898	-
Purchased Prof. and Tech. Services	20,000	(18,243)	1,757	-	1,757
Other Purchased Services	17,000	12,400	29,400	27,083	2,317
Supplies and Materials	19,056	7,500	26,556	24,470	2,086
Other Objects	2,535	-	2,535	2,535	-
Total Support Services School Administration	762,740	20,543	783,283	777,123	6,160
Undistributed Expenditures - Security					
Salaries	364,657	60,857	425,514	425,513	1
Total Undistributed Expenditures - Security	364,657	60,857	425,514	425,513	1
Total Undist. Expend-Oper & Maint of Plant Serv.	364,657	60,857	425,514	425,513	1
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	10,000	-	10,000	3,824	6,176
Total Student Transportation Services	10,000	-	10,000	3,824	6,176
Undistributed Expenditures Before Unallocated Benefits	1,895,530	54,939	1,950,469	1,918,214	32,255
Unallocated Benefits:					
Group Insurance	-	-	-	-	-
Social Security Contributions	66,204	-	66,204	66,204	-
Other Retirement Contributions - PERS	116,831	-	116,831	116,831	-
Unemployment Compensation	37,825	-	37,825	37,825	-
Workmen's Compensation	286,871	-	286,871	286,871	-
Health Benefits	1,801,185	(63,156)	1,738,029	1,737,520	509
Other Employee Benefits	100,000	-	100,000	25,000	75,000
Total Personal Services - Employee Benefits	2,408,916	(63,156)	2,345,760	2,270,251	75,509
Total Undistributed Expenditures	4,304,446	(8,217)	4,296,229	4,188,465	107,764
Total General Current Expense	11,559,608	(74,545)	11,485,063	11,189,854	295,209
Capital Outlay:					
Equipment:					
Grades 9-12	85,000	-	85,000	6,950	78,050
Special Services	-	-	-	-	-
Total Equipment	85,000	-	85,000	6,950	78,050

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SCHOOL: PLEASANTVILLE HIGH SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Total Capital Outlay	85,000	-	85,000	6,950	78,050
Total School Based Expenditures	11,644,608	(74,545)	11,570,063	11,196,804	373,259
Other Financing Sources:					
Operating Transfer In	11,525,754	(74,545)	11,451,209	11,163,777	(287,432)
Total Other Financing Sources	11,525,754	(74,545)	11,451,209	11,163,777	(287,432)
Excess (Deficiency) of Other Financing Sources Ove (Under) Expenditures and Other Financing (Uses)	(118,854)	-	(118,854)	(33,027)	85,827
Fund Balances, July 1	118,854	-	118,854	118,854	-
Fund Balances, June 30	-	-	-	85,827	85,827

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Regular Programs - Instruction					
Salaries of Teachers:					
Grades 6-8 Salaries of Teachers	4,213,303	-	4,213,303	4,213,303	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction			-		-
Purchased Professional/Educational Services	7,200		7,200		7,200
Other Purchased Services	22,541		22,541	-	22,541
General Supplies	101,654	(15,005)	86,649	55,391	31,258
Textbooks	23,610		23,610		23,610
Total Regular Programs - Instruction	4,368,308	(15,005)	4,353,303	4,268,694	84,609
Special Education - Instruction:					
Cognitive - Mild:					
Salaries of Teachers	92,078		92,078	92,078	-
Total Cognitive - Mild	92,078	-	92,078	92,078	-
Learning and/or Language Disabilities:					
Salaries of Teachers	163,458	-	163,458	163,458	-
Other Salaries for Instruction	95,439	-	95,439	95,439	-
Other Purchased Services (400-500 series)	1,000		1,000		1,000
Textbooks	5,000		5,000		5,000
Total Learning and/or Language Disabilities	264,897	-	264,897	258,897	6,000
Behavioral Disabilities:					
Salaries of Teachers	88,333		88,333	88,333	-
General Supplies	1,000		1,000		1,000
Textbooks	5,000		5,000		5,000
Total Behavioral Disabilities	94,333	-	94,333	88,333	6,000
Multiple Disabilities					
Salaries of Teachers	64,032	6,962	70,994	70,993	1
Total Multiple Disabilities	64,032	6,962	70,994	70,993	1
Resource Room/Resource Center:					
Salaries of Teachers	922,823	22,702	945,525	945,525	-
Other Salaries for Instruction	143,158		143,158	143,158	-
Other Purchased Services (400-500 series)	1,000		1,000		1,000
General Supplies	5,000		5,000		5,000
Total Resource Room/Resource Center	1,071,981	22,702	1,094,683	1,088,683	6,000
Total Special Education - Instruction	1,587,321	29,664	1,616,985	1,598,984	18,001
Bilingual Education - Instruction:					
Salaries of Teachers	369,907		369,907	369,907	-
Other Purchased Services (400-500 series)	1,000		1,000		1,000
General Supplies	5,000		5,000		5,000
Total Bilingual Education - Instruction	375,907	-	375,907	369,907	6,000
School Sponsored Cocurricular Activities - Instruction:					
Salaries	46,200		46,200	46,200	-
Supplies & Materials	4,000	(945)	3,055		3,055
Total School Sponsored Cocurricular Activities - Instruction	50,200	(945)	49,255	46,200	3,055
School Sponsored Athletics - Instruction:					
Salaries	48,763		48,763	48,763	-
Purchased Services (300-500 Series)	11,450	10,000	21,450	21,450	-
Supplies & Materials	6,975		6,975	706	6,269
Total School Sponsored Athletics - Instruction	67,188	10,000	77,188	70,919	6,269
Summer School - Instruction:					
Salaries		945	945	945	-
Total - Summer School - Instruction:	-	945	945	945	-
Alternative School - Instruction:					
Salaries	-	15,000	15,000	15,000	-
Alternative School - Instruction:	-	15,000	15,000	15,000	-
Total Instruction	6,448,924	39,659	6,488,583	6,370,649	117,934
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	98,461	(37,044)	61,417	61,417	-
Other Purchased Services (400-500 series)	1,500	(197)	1,303		1,303
Supplies and Materials	1,000		1,000		1,000

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

	2022				VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Total Attendance and Social Work Services	100,961	(37,241)	63,720	61,417	2,303
Health Services:					
Salaries	64,047	1,224	65,271	65,271	-
Other Purchased Services (400-500 series)	1,000		1,000		1,000
Supplies and Materials	4,463	-	4,463	2,935	1,528
Total Health Services	69,510	1,224	70,734	68,206	2,528
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	328,493		328,493	328,493	-
Purchased Professional - Educational Services	3,500		3,500	202	3,298
Other Purchased Services (400-500 series)	1,800		1,800		1,800
Supplies and Materials	1,000		1,000		1,000
Other Objects	5,500		5,500		5,500
Total Undistributed Expenditures - Guidance	340,293	-	340,293	328,695	11,598
Improvement of Instruction Services/ Other Support Services - Instructional Staff					
Purchased Professional-Educ. Serv.	22,214	-	22,214		22,214
Other Purchased Services	4,000		4,000		4,000
Total Improvement of Instruction Services/ Other Support Services - Instructional Staff	26,214	-	26,214	-	26,214
Educational Media Services/School Library:					
Salaries	91,892		91,892	91,892	-
Purchased Prof. and Tech. Services	14,129	(8,000)	6,129	129	6,000
Other Purchased Services	1,000	8,000	9,000	8,552	448
Supplies and Materials	6,000	-	6,000	-	6,000
Other Objects	850		850	640	210
Total Educational Media Services/School Library	113,871	-	113,871	101,213	12,658
Instructional Staff Training Services:					
Purchased Professional - Educational Services	4,000	-	4,000		4,000
Other Purchased Services	8,500	(5,935)	2,565	-	2,565
Total Instructional Staff Training Services	12,500	(5,935)	6,565	-	6,565
Support Services School Administration:					
Salaries of Principals/Assistant Principals	429,552		429,552	429,552	-
Salaries of Other Professional Staff	750	1,700	2,450	2,450	-
Salaries of Secretarial and Clerical Assistants	204,755	4,263	209,018	209,018	-
Other Purchased Services	26,790	5,935	32,725	25,059	7,666
Supplies and Materials	29,984	1,488	31,472	31,114	358
Other Objects	9,137	(1,098)	8,039	7,481	558
Total Support Services School Administration	700,968	12,288	713,256	704,674	8,582
Undistributed Expenditures - Security					
Salaries	377,485		377,485	377,485	-
General Supplies	6,780		6,780	-	6,780
Total Undistributed Expenditures - Security	384,265	-	384,265	377,485	6,780
Total Undist. Expend-Oper & Maint of Plant Serv.	384,265	-	384,265	377,485	6,780
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	8,250		8,250	-	8,250
Total Student Transportation Services	8,250	-	8,250	-	8,250
Undistributed Expenditures Before Unallocated Benefits	1,756,832	(29,664)	1,727,168	1,641,690	85,478
Unallocated Benefits:					
Social Security Contributions	58,435		58,435	58,435	-
Other Retirement Contributions - PERS	103,120		103,120	103,120	-
Unemployment Compensation	38,451		38,451	38,451	-
Workmen's Compensation	289,061		289,061	289,061	-
Health Benefits	1,834,786	(68,591)	1,766,195	1,762,493	3,702
Other Employee Benefits	85,000		85,000	25,000	60,000
Total Personal Services - Employee Benefits	2,408,853	(68,591)	2,340,262	2,276,560	63,702
Total Undistributed Expenditures	4,165,685	(98,255)	4,067,430	3,918,250	149,180
Total General Current Expense	10,614,609	(58,596)	10,556,013	10,288,899	267,114
Capital Outlay: Equipment:					

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SCHOOL: PLEASANTVILLE MIDDLE SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
School Sponsored and Other Instr. Programs	47,500	-	47,500	-	47,500
Total Equipment	47,500	-	47,500	-	47,500
Total Capital Outlay	47,500	-	47,500	-	47,500
Total School Based Expenditures	10,662,109	(58,596)	10,603,513	10,288,899	314,614
Other Financing Sources:					
Operating Transfer In	10,582,993	(58,596)	10,524,397	10,237,750	(286,647)
Total Other Financing Sources	10,582,993	(58,596)	10,524,397	10,237,750	(286,647)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(79,116)	-	(79,116)	(51,149)	27,967
Fund Balances, July 1	79,116	-	79,116	79,116	
Fund Balances, June 30	-	-	-	27,967	27,967

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SCHOOL: NORTH MAIN STREET ELEMENTARY SCHOOL

	2022				
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 333,204	\$ (21,729)	\$ 311,475	\$ 311,475	\$ -
Grades 1-5 Salaries of Teachers	1,385,871	(101,155)	1,284,716	1,284,716	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	47,719	-	47,719	47,719	-
Purchased Professional/Educational Services	10,040	-	10,040	3,425	6,615
Other Purchased Services	5,392	3,900	9,292	7,008	2,284
General Supplies	87,087	(24,930)	62,157	56,118	6,039
Textbooks	6,500	(6,500)	-	-	-
Other Objects	10,000	-	10,000	491	9,509
Total Regular Programs - Instruction	1,885,813	(150,414)	1,735,399	1,710,952	24,447
Behavioral Disabilities:					
Salaries of Teachers	71,862	(60,000)	11,862	11,862	-
Total Behavioral Disabilities	71,862	(60,000)	11,862	11,862	-
Multiple Disabilities					
Salaries of Teachers	133,621	-	133,621	133,621	-
Total Multiple Disabilities	133,621	-	133,621	133,621	-
Resource Room/Resource Center:					
Salaries of Teachers	353,743	189,864	543,607	543,607	-
Other Salaries for Instruction	166,969	-	166,969	166,969	-
General Supplies	4,140	320	4,460	4,459	1
Total Resource Room/Resource Center	524,852	190,184	715,036	715,035	1
Autism:					
Salaries of Teachers	68,027	-	68,027	68,027	-
Total Autism	68,027	-	68,027	68,027	-
Preschool Disabilities - Full-Time:					
Salaries of Teachers	145,057	-	145,057	145,057	-
Other Salaries for Instruction	34,951	9,000	43,951	43,951	-
Total Preschool Disabilities - Full-Time	180,008	9,000	189,008	189,008	-
Total Special Education - Instruction	978,370	139,184	1,117,554	1,117,553	1
Bilingual Education - Instruction					
Salaries of Teachers	66,873	-	66,873	66,873	-
Total Bilingual Education - Instruction	66,873	-	66,873	66,873	-
School-Sponsored Co/Extra-Curr. Activities - Instruction					
Salaries	22,464	-	22,464	22,464	-
Purchased Services	650	-	650	-	650
Total School-Sponsored Co/Extra Curr. Activities - Instruction	23,114	-	23,114	22,464	650
Total Instruction	2,954,170	(11,230)	2,942,940	2,917,842	25,098
Attendance and Social Work Services:					
Salaries	97,411	-	97,411	97,411	-
Total Attendance and Social Work Services	97,411	-	97,411	97,411	-
Health Services:					
Salaries	65,828	-	65,828	65,828	-
Other Purchased Services (400-500 series)	1,500	(1,500)	-	-	-
Supplies and Materials	10,942	(5,000)	5,942	4,131	1,811
Total Health Services	78,270	(6,500)	71,770	69,959	1,811
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	99,511	-	99,511	99,511	-
Purchased Professional - Educational Services	500	1,000	1,500	1,090	410
Other Purchased Services (400-500 series)	-	500	500	-	500
Supplies and Materials	3,000	(300)	2,700	2,170	530
Total Undistributed Expenditures - Guidance	103,011	1,200	104,211	102,771	1,440

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SCHOOL: NORTH MAIN STREET ELEMENTARY SCHOOL

	2022		FINAL BUDGET	ACTUAL	VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS			
Educational Media Services/School Library:					
Salaries	95,792		95,792	95,792	-
Other Purchased Services	3,645	300	3,945	3,862	83
Supplies and Materials	10,200	8,000	18,200	17,488	712
Total Educational Media Services/School Library	109,637	8,300	117,937	117,142	795
Instructional Staff Training Services:					
Other Salaries			-		-
Purchased Professional - Educational Services	1,000	700	1,700	1,088	612
Supplies and Materials	4,376	(3,700)	676	558	118
Total Instructional Staff Training Services	5,376	(3,000)	2,376	1,646	730
Support Services School Administration:					
Salaries of Principals/Assistant Principals	149,317	1,260	150,577	150,577	-
Salaries of Other Professional Staff	-	9,195	9,195	9,195	-
Salaries of Secretarial and Clerical Assistants	79,549	30,000	109,549	109,549	-
Other Purchased Services	9,543	(266)	9,277	8,515	762
Supplies and Materials	14,570	(263)	14,307	11,478	2,829
Other Objects	4,108	(2,206)	1,902	1,364	538
Total Support Services School Administration	257,087	37,720	294,807	290,678	4,129
Undistributed Expenditures - Security					
Salaries	136,660	5,979	142,639	142,639	-
Total Undistributed Expenditures - Security	136,660	5,979	142,639	142,639	-
Total Undist. Expend-Oper & Maint of Plant Serv.	136,660	5,979	142,639	142,639	-
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	3,532	(1,500)	2,032	80	1,952
Total Student Transportation Services	3,532	(1,500)	2,032	80	1,952
Undistributed Expenditures Before Unallocated Benefits	790,984	42,199	833,183	822,326	10,857
Unallocated Benefits:					
Social Security Contributions	34,052		34,052	34,052	-
Other Retirement Contributions - PERS	60,091		60,091	60,091	-
Unemployment Compensation	17,556		17,556	17,556	-
Workmen's Compensation	130,125		130,125	130,125	-
Health Benefits	762,044	(73,074)	688,970	686,889	2,081
Other Employee Benefits	62,142		62,142	20,000	42,142
Total Personal Services - Employee Benefits	1,066,010	(73,074)	992,936	948,713	44,223
Total Undistributed Expenditures	1,856,994	(30,875)	1,826,119	1,771,039	55,080
Total General Current Expense	4,811,164	(42,105)	4,769,059	4,688,881	80,178
Equipment:					
Grades 1 - 5	20,540	14,029	34,569	34,569	-
Total Equipment	20,540	14,029	34,569	34,569	-
Total Capital Outlay	20,540	14,029	34,569	34,569	-
Total School Based Expenditures	4,831,704	(28,076)	4,803,628	4,723,450	80,178
Total Capital Outlay					
Operating Transfer In	4,773,808	(28,076)	4,745,732	4,686,482	(59,250)
Total Other Financing Sources	4,773,808	(28,076)	4,745,732	4,686,482	(59,250)
(Under) Expenditures and Other Financing (Uses)	(57,896)	-	(57,896)	(36,968)	20,928
Fund Balances, July 1	57,896	-	57,896	57,896	-
Fund Balances, June 30	-	-	-	20,928	20,928

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 359,258	\$ (10,437)	\$ 348,821	\$ 348,821	\$ -
Grades 1-5 Salaries of Teachers	2,225,154	-	2,225,154	2,225,154	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	78,590	-	78,590	78,590	-
Purchased Professional/Educational Services	200		200	200	-
Purchased Technical Services	3,000		3,000		3,000
Other Purchased Services	8,500		8,500	-	8,500
General Supplies	181,413	(5,003)	176,410	140,766	35,644
Textbooks	10,000	-	10,000		10,000
Total Regular Programs - Instruction	<u>2,866,115</u>	<u>(15,440)</u>	<u>2,850,675</u>	<u>2,793,531</u>	<u>57,144</u>
Special Education - Instruction:					
Learning and/or Language Disabilities:					
Salaries of Teachers	-	80,220	80,220	80,220	-
Other Salaries for Instruction	47,719	-	47,719	47,719	-
General Supplies	950		950	665	285
Total Learning and/or Language Disabilities	<u>48,669</u>	<u>80,220</u>	<u>128,889</u>	<u>128,604</u>	<u>285</u>
Behavioral Disabilities:					
Salaries of Teachers	1,500		1,500	-	1,500
General Supplies	500		500	487	13
Textbooks	535		535	-	535
Total Behavioral Disabilities	<u>2,535</u>	<u>-</u>	<u>2,535</u>	<u>487</u>	<u>2,048</u>
Resource Room/Resource Center:					
Salaries of Teachers	752,840	(78,375)	674,465	674,465	-
General Supplies	500		500	199	301
Textbooks	1,000	-	1,000		1,000
Total Resource Room/Resource Center	<u>754,340</u>	<u>(78,375)</u>	<u>675,965</u>	<u>674,664</u>	<u>1,301</u>
Total Special Education - Instruction	<u>805,544</u>	<u>1,845</u>	<u>807,389</u>	<u>803,755</u>	<u>3,634</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	24,192		24,192	24,192	-
Supplies & Materials	2,500		2,500		2,500
Other Objects	2,500		2,500		2,500
Total School Sponsored Cocurricular Activities - Instruction	<u>29,192</u>	<u>-</u>	<u>29,192</u>	<u>24,192</u>	<u>5,000</u>
School Sponsored Athletics - Instruction:					
Salaries	3,500		3,500		3,500
Other Objects	200		200		200
Total School Sponsored Athletics - Instruction	<u>3,700</u>	<u>-</u>	<u>3,700</u>	<u>-</u>	<u>3,700</u>
Total Instruction	<u>3,704,551</u>	<u>(13,595)</u>	<u>3,690,956</u>	<u>3,621,478</u>	<u>69,478</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	97,411	-	97,411	97,411	-
Total Attendance and Social Work Services	97,411	-	97,411	97,411	-
Health Services:					
Salaries	93,667	5,000	98,667	98,667	-
Supplies and Materials	4,475		4,475	2,786	1,689
Other Objects	750		750	-	750
Total Health Services	98,892	5,000	103,892	101,453	2,439
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	65,610	14	65,624	65,624	-
Purchased Professional - Educational Services	3,000		3,000	693	2,307
Supplies and Materials	2,000		2,000	867	1,133
Total Other Support Services - Students - Regular	70,610	14	70,624	67,184	3,440
Educational Media Services/School Library:					
Salaries	-	60,000	60,000	60,000	-
Other Purchased Services	5,000	-	5,000		5,000
Supplies and Materials	27,613	(25,158)	2,455	2,455	-
Other Objects	1,000	(330)	670		670
Total Educational Media Services/School Library	33,613	34,512	68,125	62,455	5,670
Instructional Staff Training Services:					
Purchased Professional - Educational Services	5,000		5,000	-	5,000
Other Purchased Services	3,000		3,000	810	2,190
Supplies and Materials	1,500		1,500	-	1,500
Total Instructional Staff Training Services	9,500	-	9,500	810	8,690
Support Services School Administration:					
Salaries of Principals/Assistant Principals	285,234	-	285,234	285,234	-
Salaries of Other Professional Staff	-	10,198	10,198	10,198	-
Salaries of Secretarial and Clerical Assistants	80,566		80,566	80,566	-
Other Purchased Services	13,647	(5,341)	8,306	7,324	982
Supplies and Materials	7,260	(690)	6,570	4,233	2,337
Other Objects	2,800	(600)	2,200	1,690	510
Total Support Services School Administration	389,507	3,567	393,074	389,245	3,829
Undistributed Expenditures - Security					
Salaries	161,435		161,435	161,435	-
Cleaning, Repairs & Maintenance	2,640		2,640		2,640
General Supplies	10,000	(4,659)	5,341	2,941	2,400
Total Undistributed Expenditures - Security	174,075	(4,659)	169,416	164,376	5,040
Total Undist. Expend Oper & Maint of Plant Serv.	174,075	(4,659)	169,416	164,376	5,040
Student Transportation Services:					
Contracted Services (Other than Between Home and School)	8,000		8,000	480	7,520
Total Student Transportation Services	8,000	-	8,000	480	7,520
Undistributed Expenditures Before Unallocated Benefits	881,608	38,434	920,042	883,414	36,628

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SCHOOL: SOUTH MAIN STREET ELEMENTARY SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Unallocated Benefits:					
Social Security Contributions	27,103		27,103	27,103	-
Other Retirement Contributions - PERS	47,828		47,828	47,828	-
Unemployment Compensation	21,167		21,167	21,167	-
Workmen's Compensation	153,173		153,173	153,173	-
Health Benefits	892,634	(105,042)	787,592	783,578	4,014
Other Employee Benefits	65,000		65,000	20,000	45,000
Total Personal Services - Employee Benefits	<u>1,206,905</u>	<u>(105,042)</u>	<u>1,101,863</u>	<u>1,052,849</u>	<u>49,014</u>
Total Undistributed Expenditures	<u>2,088,513</u>	<u>(66,608)</u>	<u>2,021,905</u>	<u>1,936,263</u>	<u>85,642</u>
Total General Current Expense	<u>5,793,064</u>	<u>(80,203)</u>	<u>5,712,861</u>	<u>5,557,741</u>	<u>155,120</u>
Capital Outlay:					
Equipment:					
Grades 1 - 5	5,000	40,158	45,158	44,765	393
Total Equipment	<u>5,000</u>	<u>40,158</u>	<u>45,158</u>	<u>44,765</u>	<u>393</u>
Total Capital Outlay	<u>5,000</u>	<u>40,158</u>	<u>45,158</u>	<u>44,765</u>	<u>393</u>
Total School Based Expenditures	<u>5,798,064</u>	<u>(40,045)</u>	<u>5,758,019</u>	<u>5,602,506</u>	<u>155,513</u>
Other Financing Sources:					
Operating Transfer In	5,717,786	(40,045)	5,677,741	5,546,338	(131,403)
Total Other Financing Sources	<u>5,717,786</u>	<u>(40,045)</u>	<u>5,677,741</u>	<u>5,546,338</u>	<u>(131,403)</u>
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(80,278)	-	(80,278)	(56,168)	24,110
Fund Balances, July 1	<u>80,278</u>	<u>-</u>	<u>80,278</u>	<u>80,278</u>	
Fund Balances, June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,110</u>	<u>24,110</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

SCHOOL: WASHINGTON AVENUE ELEMENTARY SCHOOL

	2022				VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 344,981		\$ 344,981	\$ 344,981	\$ -
Grades 1-5 Salaries of Teachers	1,591,175	-	1,591,175	1,591,175	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	121,560	-	121,560	121,560	-
Purchased Professional/Educational Services	5,000	(2,913)	2,087	2,043	44
Other Purchased Services	1,500	5,000	6,500	4,893	1,607
General Supplies	103,666	(16,502)	87,164	82,074	5,090
Textbooks	3,139	(3,000)	139	-	139
Other Objects	7,000	-	7,000	4,995	2,005
Total Regular Programs - Instruction	2,178,021	(17,415)	2,160,606	2,151,721	8,885
Special Education - Instruction:					
Learning and/or Language Disabilities:					
Salaries of Teachers	1,500	-	1,500	1,500	-
Total Learning and/or Language Disabilities	1,500	-	1,500	1,500	-
Resource Room/Resource Center:					
Salaries of Teachers	613,439	(14,409)	599,030	599,030	-
Other Purchased Services (400-500 series)	200	-	200	-	200
General Supplies	200	-	200	200	-
Total Resource Room/Resource Center	613,839	(14,409)	599,430	599,230	200
Total Special Education - Instruction	615,339	(14,409)	600,930	600,730	200
Bilingual Education - Instruction:					
Salaries of Teachers	965,520	-	965,520	965,520	-
Other Salaries for Instruction	7,700	-	7,700	7,700	-
Purchased Professional-Educational Services	1,500	-	1,500	-	1,500
Purchased Technical Services	500	(225)	275	-	275
General Supplies	11,380	(8,765)	2,615	2,546	69
Total Bilingual Education - Instruction	986,600	(8,990)	977,610	975,766	1,844
School Sponsored Cocurricular Activities - Instruction:					
Salaries	23,100	-	23,100	23,100	-
Supplies & Materials	2,250	-	2,250	-	2,250
Total School Sponsored Cocurricular Activities - Instruction	25,350	-	25,350	23,100	2,250
Before & After School- Instruction:					
Salaries	5,520	-	5,520	5,520	-
Other Salaries for Instruction	7,700	-	7,700	7,700	-
Total Before & After School- Instruction:	13,220	-	13,220	13,220	-
Total Instruction	3,818,530	(40,814)	3,777,716	3,764,537	13,179
Undistributed Expenditures:					
Health Services:					
Salaries	64,904	-	64,904	64,904	-
Other Purchased Services (400-500 series)	500	(200)	300	-	300
Supplies and Materials	4,400	200	4,600	4,098	502
Other Objects	143	-	143	93	50
Total Health Services	69,947	-	69,947	69,095	852
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	98,461	-	98,461	98,461	-
Purchased Professional - Educational Services	1,000	-	1,000	-	1,000
Other Purchased Services (400-500 series)	500	-	500	199	301
Supplies and Materials	1,200	-	1,200	779	421
Other Objects	50	-	50	-	50
Total Undistributed Expenditures - Guidance	101,211	-	101,211	99,439	1,772
Educational Media Services/School Library:					
Salaries	98,301	-	98,301	98,301	-
Purchased Prof. and Tech. Services	300	-	300	-	300
Other Purchased Services	500	3,300	3,800	3,683	117
Supplies and Materials	14,800	(1,900)	12,900	12,805	95
Other Objects	2,125	(1,400)	725	-	725
Total Educational Media Services/School Library	116,026	-	116,026	114,789	1,237

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SCHOOL: WASHINGTON AVENUE ELEMENTARY SCHOOL

			2022		VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Instructional Staff Training Services:					
Other Purchased Services	3,750		3,750	769	2,981
Total Instructional Staff Training Services	3,750	-	3,750	769	2,981
Support Services School Administration:					
Salaries of Principals/Assistant Principals	150,317	3,000	153,317	153,317	-
Salaries of Secretarial and Clerical Assistants	170,906		170,906	170,906	-
Other Purchased Services	21,181	(9,000)	12,181	6,739	5,442
Supplies and Materials	2,650	4,000	6,650	5,506	1,144
Other Objects	1,085		1,085	905	180
Total Support Services School Administration	346,139	(2,000)	344,139	337,373	6,766
Undistributed Expenditures - Security					
Salaries	114,143	11,409	125,552	125,552	-
General Supplies	1,500		1,500	1,020	480
Total Undistributed Expenditures - Security	115,643	11,409	127,052	126,572	480
Total Undist. Expend-Oper & Maint of Plant Serv.	115,643	11,409	127,052	126,572	480
Undistributed Expenditures Before Unallocated Benefits	752,716	9,409	762,125	748,037	14,088
Unallocated Benefits:					
Social Security Contributions	29,047		29,047	29,047	-
Other Retirement Contributions - PERS	51,259		51,259	51,259	-
Unemployment Compensation	21,534		21,534	21,534	-
Workmen's Compensation	153,173		153,173	153,173	-
Health Benefits	940,724	(43,939)	896,785	882,916	13,869
Other Employee Benefits	72,000		72,000	22,000	50,000
Total Personal Services - Employee Benefits	1,267,737	(43,939)	1,223,798	1,159,929	63,869
Total Undistributed Expenditures	2,020,453	(34,530)	1,985,923	1,907,966	77,957
Total General Current Expense	5,838,983	(75,344)	5,763,639	5,672,503	91,136
Capital Outlay:					
Equipment:					
Grades 1 - 5		31,403	31,403	30,328	1,075
Total Equipment	-	31,403	31,403	30,328	1,075
Total Capital Outlay	-	31,403	31,403	30,328	1,075
Total School Based Expenditures	5,838,983	(43,941)	5,795,042	5,702,831	92,211
Total Capital Outlay					
Operating Transfer In	5,800,516	(43,941)	5,756,575	5,691,705	(64,870)
Total Other Financing Sources	5,800,516	(43,941)	5,756,575	5,691,705	(64,870)
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(38,467)	-	(38,467)	(11,126)	27,341
Fund Balances, July 1	38,467	-	38,467	38,467	
Fund Balances, June 30	-	-	-	27,341	27,341

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

	2022				VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	
Regular Programs - Instruction					
Salaries of Teachers:					
Preschool/Kindergarten	\$ 261,391	\$ 93,177	\$ 354,568	\$ 354,568	\$ -
Grades 1-5 Salaries of Teachers	2,343,268	(126,809)	2,216,459	2,216,459	-
Regular Programs - Undistributed Instruction:					
Other Salaries for Instruction	205,239	24,970	230,209	230,208	1
Purchased Professional/Educational Services	8,500	-	8,500	-	8,500
Other Purchased Services	3,000	2,000	5,000	3,745	1,255
General Supplies	67,768	(11,182)	56,586	40,199	16,387
Textbooks	30,000	(17,780)	12,220	-	12,220
Total Regular Programs - Instruction	<u>2,919,166</u>	<u>(35,624)</u>	<u>2,883,542</u>	<u>2,845,179</u>	<u>38,363</u>
Special Education - Instruction:					
Learning and/or Language Disabilities:					
Salaries of Teachers	264,678	-	264,678	264,678	-
Other Purchased Services (400-500 series)	1,500	-	1,500	-	1,500
General Supplies	3,000	-	3,000	-	3,000
Other Objects	1,000	-	1,000	-	1,000
Total Learning and/or Language Disabilities	<u>270,178</u>	<u>-</u>	<u>270,178</u>	<u>264,678</u>	<u>5,500</u>
Multiple Disabilities					
Salaries of Teachers	75,888	(75,888)	-	-	-
Total Multiple Disabilities	<u>75,888</u>	<u>(75,888)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Resource Room/Resource Center:					
Salaries of Teachers	896,375	67,307	963,682	963,682	-
Other Salaries for Instruction	33,189	-	33,189	33,189	-
General Supplies	2,000	-	2,000	-	2,000
Total Resource Room/Resource Center	<u>931,564</u>	<u>67,307</u>	<u>998,871</u>	<u>996,871</u>	<u>2,000</u>
Total Special Education - Instruction	<u>1,277,630</u>	<u>(8,581)</u>	<u>1,269,049</u>	<u>1,261,549</u>	<u>7,500</u>
Bilingual Education - Instruction:					
Salaries of Teachers	164,129	-	164,129	164,129	-
General Supplies	2,000	(2,000)	-	-	-
Other Objects	1,000	(1,000)	-	-	-
Total Bilingual Education - Instruction	<u>167,129</u>	<u>(3,000)</u>	<u>164,129</u>	<u>164,129</u>	<u>-</u>
School Sponsored Cocurricular Activities - Instruction:					
Salaries	23,100	-	23,100	23,100	-
Purchased Services	1,000	-	1,000	-	1,000
Supplies & Materials	1,000	-	1,000	-	1,000
Total School Sponsored Cocurricular Activities - Instruction	<u>25,100</u>	<u>-</u>	<u>25,100</u>	<u>23,100</u>	<u>2,000</u>
School Sponsored Athletics - Instruction:					
Supplies & Materials	500	(300)	200	-	200
Other Objects	2,000	-	2,000	-	2,000
Total School Sponsored Athletics - Instruction	<u>2,500</u>	<u>(300)</u>	<u>2,200</u>	<u>-</u>	<u>2,200</u>
Before & After School- Instruction:					
Salaries	1,943	-	1,943	1,943	-
Supplies & Materials	1,000	-	1,000	1,000	-
Total Before & After School- Instruction:	<u>2,943</u>	<u>-</u>	<u>2,943</u>	<u>2,943</u>	<u>-</u>
Summer School - Instruction:					
Salaries	-	2,070	2,070	2,070	-
Total - Summer School - Instruction:	<u>-</u>	<u>2,070</u>	<u>2,070</u>	<u>2,070</u>	<u>-</u>
Alternative School - Instruction:					
Supplies & Materials	7,500	(7,500)	-	-	-
Other Objects	1,200	(300)	900	-	900
Alternative School - Instruction:	<u>8,700</u>	<u>(7,800)</u>	<u>900</u>	<u>-</u>	<u>900</u>
Total Instruction	<u>4,403,168</u>	<u>(53,235)</u>	<u>4,349,933</u>	<u>4,298,970</u>	<u>50,963</u>
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries	-	30,434	30,434	30,434	-
Total Attendance and Social Work Services	<u>-</u>	<u>30,434</u>	<u>30,434</u>	<u>30,434</u>	<u>-</u>
Health Services:					
Salaries	72,751	-	72,751	72,751	-
Supplies and Materials	5,418	-	5,418	2,105	3,313
Total Health Services	<u>78,169</u>	<u>-</u>	<u>78,169</u>	<u>74,856</u>	<u>3,313</u>
Undistributed Expenditures - Guidance					
Salaries of Other Professional Staff	70,972	1,253	72,225	72,225	-
Other Purchased Professional and Technical Services	1,000	-	1,000	129	871
Supplies and Materials	2,743	(2,743)	-	-	-
Total Undistributed Expenditures - Guidance	<u>74,715</u>	<u>(1,490)</u>	<u>73,225</u>	<u>72,354</u>	<u>871</u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 STATEMENT OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

SCHOOL: LEEDS AVENUE ELEMENTARY SCHOOL

	2022		ACTUAL	VARIANCE FINAL TO ACTUAL
	ORIGINAL BUDGET	BUDGET TRANSFERS		
Educational Media Services/School Library:				
Salaries	97,731		97,731	-
Supplies and Materials	21,619	(18,322)	3,297	3,297
Other Objects	1,000		1,000	1,000
Total Educational Media Services/School Library	120,350	(18,322)	102,028	1,000
Instructional Staff Training Services:				
Purchased Professional - Educational Services	3,650		3,650	3,650
Other Purchased Services	7,500	(6,100)	1,400	299
Supplies and Materials	1,400		1,400	1,400
Other Objects	500		500	-
Total Instructional Staff Training Services	13,050	(6,100)	6,950	299
Support Services School Administration:				
Salaries of Principals/Assistant Principals	274,334	34,599	308,933	308,932
Salaries of Other Professional Staff	240	11,120	11,360	11,360
Salaries of Secretarial and Clerical Assistants	115,384	11,814	127,198	127,198
Other Purchased Services	24,100	(13,536)	10,564	8,051
Supplies and Materials	7,151		7,151	4,871
Other Objects	2,794		2,794	1,690
Total Support Services School Administration	424,003	43,997	468,000	462,102
Undistributed Expenditures - Security				
Salaries	177,544	(17,000)	160,544	160,544
General Supplies	2,551		2,551	2,551
Total Undistributed Expenditures - Security	180,095	(17,000)	163,095	163,095
Total Undist. Expend-Oper & Maint of Plant Serv.	180,095	(17,000)	163,095	163,095
Student Transportation Services:				
Contracted Services (Other than Between Home and School) - Vendors	4,000	(3,680)	320	320
Total Student Transportation Services	4,000	(3,680)	320	320
Undistributed Expenditures Before Unallocated Benefits	894,382	27,839	922,221	904,488
Unallocated Benefits:				
Social Security Contributions	39,553		39,553	39,553
Other Retirement Contributions - PERS	69,799		69,799	69,799
Unemployment Compensation	25,193		25,193	25,193
Workmen's Compensation	181,983		181,983	181,983
Health Benefits	1,138,371	(53,042)	1,085,329	988,093
Other Employee Benefits	45,000		45,000	15,000
Total Personal Services - Employee Benefits	1,499,899	(53,042)	1,446,857	1,319,621
Total Undistributed Expenditures	2,394,281	(25,203)	2,369,078	2,224,109
Total General Current Expense	6,797,449	(78,438)	6,719,011	6,523,079
Capital Outlay:				
Equipment:				
Grades 1-5	11,175	30,000	41,175	37,148
Total Equipment	11,175	30,000	41,175	37,148
Total Capital Outlay	11,175	30,000	41,175	37,148
Total School Based Expenditures	6,808,624	(48,438)	6,760,186	6,560,227
Other Financing Sources:				
Operating Transfer In	6,758,734	(48,438)	6,710,296	6,623,055
Total Other Financing Sources	6,758,734	(48,438)	6,710,296	6,623,055
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	(49,890)	-	(49,890)	62,828
Fund Balances, July 1	49,890	-	49,890	49,890
Fund Balances, June 30	-	-	-	112,718

**SPECIAL REVENUE FUND
DETAIL STATEMENTS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

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City of Pleasantville School District
 Special Revenue Fund
 Combining Schedule of Revenue and Expenditures
 Budgetary Basis
 For the Year Ended June 30, 2022

REVENUES:	Pre-school Education Ad	Wrap Around Grant	SDA Emergent Capital Grant	Total State Funds	Title I Part A	Title I SIA	Title II Part A	Title III Immigrant	Title IV	I.D.E.A. Part - B Basic	I.D.E.A. Part - B ARP	I.D.E.A. Preschool Handicapped	I.D.E.A. Preschool ARP
State Sources	\$ 6,297,842	\$ 47,430	\$ 383,577	\$ 6,738,849	\$ 1,706,906	\$ 165,194	\$ 113,277	\$ 681	\$ 181,597	\$ 1,170,178	\$ 200,489	\$ -	\$ -
Federal Sources	188,630	-	-	188,630	-	-	-	-	-	-	-	-	-
Local/Other Sources	6,496,472	47,430	383,577	6,937,479	1,706,906	165,194	113,277	681	181,597	1,170,178	200,489	33,761	17,005
Total revenues													
EXPENDITURES:													
Total Instruction	1,294,480	-	-	1,294,480	195,975	30,500	14,254	-	138,137	821,266	-	-	-
Support services:	62,522	-	-	62,522	-	-	-	-	-	-	-	-	-
Salaries of teachers	1,072,888	-	-	1,072,888	1,028,083	4,679	27,570	359	19,975	113,697	-	-	-
Salaries of other professional staff	192,177	-	-	192,177	11,850	360	8,475	-	10,421	-	-	-	-
Salaries of secretarial and clerical asst.	-	-	-	-	-	-	-	-	-	-	-	-	-
Other salaries	61,508	-	-	61,508	55,671	-	-	-	3,052	235,215	-	-	-
Salaries of Community Parent Involvement Spec.	1,072,888	-	-	1,072,888	29,187	4,165	5,302	22	8,654	113,697	-	-	-
Salaries of Master Teachers	1,072,888	-	-	1,072,888	29,187	4,165	5,302	22	8,654	113,697	-	-	-
Salaries of Instructional Support Personnel	2,566,594	-	-	2,566,594	168,000	47,430	32,286	1,500	-	-	-	-	-
Purchased Educ. Svc-Contracted Pre-K	168,000	-	-	168,000	-	-	-	-	-	-	-	-	-
Purchased professional educational service	400	-	-	400	-	-	-	-	-	-	-	-	-
Other purchased professional services	433	-	-	433	-	-	-	-	-	-	-	-	-
Travel	845	-	-	845	-	-	-	-	-	-	-	-	-
Field Trips	10,661	-	-	10,661	-	-	-	-	-	-	-	-	-
Other purchased services	19,287	-	-	19,287	20,879	34,180	3,317	-	14,58	-	-	-	-
Supplies and materials	310	-	-	310	-	-	-	-	-	-	-	-	-
Other objects	-	-	-	-	-	-	-	-	-	-	-	-	-
Total support services	4,505,227	47,430	-	4,552,657	267,174	95,245	113,277	322	13,164	348,912	-	-	-
Facilities acquisition and const. serv.:	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional equipment	34,636	-	-	34,636	2,683	20,475	-	-	-	-	105,839	-	17,005
Noninstructional equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Services	-	-	383,577	383,577	2,683	20,475	-	-	-	-	105,839	-	17,005
Total facilities acquisition and construction services	34,636	-	383,577	428,213	2,683	20,475	-	-	-	-	105,839	-	17,005
Transfer to charter schools	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Whole School Reform	6,496,472	47,430	383,577	6,937,479	1,706,906	165,194	113,277	681	181,597	1,170,178	200,489	33,761	17,005
Total expenditures													

City of Pleasantville School District
Special Revenue Fund
Combing Schedule of Revenue and Expenditures
Budgetary Basis
For the Year Ended June 30, 2022

21st Century CLC Program	Fresh Fruits & Vegetables	Card.D. Perkins	Junior ROTC	ESSER II Acceleration Grant	ESSER II Learning Acceleration Grant	ESSER II Mental Health Grant	American Rescue Plan ESSER I	Amer Rescue Plan ESSER I Accelerated Leasing	CARES Act Relief	Corona Virus Relief Fund	Total Federal Funds	Safety Grant	Student Activities/Athletics	Total Other Funds	Total 2022
\$ 439,610	111,630	3,417	55,714	3,846,090	241,815	24,007	140,216	5,853	346,458	-	9,060,521	13,844	218,979	232,823	9,693,344
184,008	-	546	55,714	189,311	9,000	-	-	-	-	111,185	240,729	-	-	240,729	1,535,219
32,411	-	1,100	-	-	-	-	34,355	1,125	-	-	853,726	-	-	853,726	1,110,000
-	-	-	-	-	-	-	-	-	1,125	-	1,205,559	-	-	1,205,559	24,654
-	-	-	-	-	-	-	-	-	-	-	115,335	-	-	115,335	1,233,129
216,419	-	1,648	55,714	194,311	-	-	34,355	1,125	-	-	3,007,729	-	-	-	4,864,338
179,626	10,240	870	104,727	-	-	-	105,881	4,103	198,598	-	488,320	-	-	-	1,477,008
19,744	-	58	6,563	14,204	-	-	-	-	15,624	-	682,966	-	-	-	652,594
-	-	-	-	33,300	-	24,007	-	1,750	-	-	55,671	-	-	-	727,125
1,622	900	-	-	-	-	-	-	-	-	2,973	9,127	-	-	-	117,179
6,199	100,490	841	-	-	-	-	74,511	-	77,391	8,594	333,612	8,594	200,021	200,021	1,034,158
223,191	111,630	1,769	-	188,290	47,504	24,007	105,881	5,853	288,733	80,364	1,370,428	13,844	200,021	213,865	2,666,594
-	-	-	-	3,647,800	-	-	-	-	56,600	30,821	148,002	-	-	-	180,638
-	-	-	-	3,647,800	-	-	-	-	56,600	30,821	3,647,800	-	-	-	87,421
-	-	-	-	-	-	-	-	-	56,600	30,821	3,881,223	-	-	-	4,041,377
439,610	111,630	3,417	55,714	3,846,090	241,815	24,007	140,216	5,853	346,458	111,185	9,060,521	13,844	200,021	213,865	16,211,865

REVENUES:

- State Sources
- Federal Sources
- Local/Other Sources
- Total revenue

EXPENDITURES:

- Instruction:
 - Salaries of teachers
 - Salaries of other instructional staff
 - Purchased Professional - Educational Services
 - Other purchased services
 - General supplies
 - Other objects
- Total Instruction
- Support services:
 - Salaries of clerical and instructional
 - Salaries of other professional staff
 - Salaries of secretarial and clerical staff
 - Other salaries
 - Salaries of Community Parent Involvement Spec.
 - Salaries of Master Teachers
 - Purchased Professional - Instructional benefits
 - Purchased Educ. Svc-Contracted Pre-K
 - Purchased professional educational service
 - Other purchased professional services
 - Travel
 - Field Trips
 - Travel
 - Other purchased services
 - Supplies and materials
 - Other objects
- Total support services
- Facilities acquisition and const. serv.:
 - Instructional equipment
 - Noninstructional equipment
 - Construction Services
- Total facilities acquisition and construction services
- Transfer to charter schools
- Transfer to Whole School Reform
- Total expenditures

**City of Pleasantville School District
Special Revenue Fund
Schedule of Preschool Education Aid
Budgetary Basis
For the Year Ended June 30, 2022**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	\$ 1,730,294	-	1,730,294	1,294,490	435,804
Other Salaries for Instruction	787,399	-	787,399	623,982	163,417
Purchased Professional - Educational Services	33,000	-	33,000	10,217	22,783
Supplies and Materials	42,500	-	42,500	27,570	14,930
Other Objects	25,500	-	25,500	350	25,150
Total Instruction	2,618,693	-	2,618,693	1,956,609	662,084
Support Services:					
Salaries of Supervisor of Instruction	133,848	17,000	150,848	147,008	3,840
Salaries of Other Professional Staff	331,055	(30,000)	301,055	164,274	136,781
Salaries of Secretarial and Clerical Assistants	36,653	9,000	45,653	43,700	1,953
Other Salaries	142,337	-	142,337	64,159	78,178
Salaries of Community Parent Involvement Spec.	57,948	4,000	61,948	61,508	440
Salaries of Master Teachers	188,599	-	188,599	183,168	5,431
Personal Services - Employee Benefits	1,095,491	-	1,095,491	1,074,880	20,611
Purchased Ed Services - Contracted Pre-K	2,628,750	-	2,628,750	2,566,594	62,156
Purchased Ed Services - Head Start	168,000	-	168,000	168,000	-
Other Purchased Professional Education Services	62,000	-	62,000	-	62,000
Cleaning Repairs and Maintenance Services	77,500	-	77,500	-	77,500
Contracted services - Transportation (bet home & school)	17,000	-	17,000	400	16,600
Contracted services - Transportation (Field Trips)	34,000	-	34,000	433	33,567
Travel	17,000	-	17,000	845	16,155
Other Purchased Services	25,000	-	25,000	10,661	14,339
Supplies and Materials	51,000	-	51,000	19,287	31,713
Other Objects	37,824	-	37,824	310	37,514
Total Support Services	5,104,005	-	5,104,005	4,505,227	598,778
Facilities acquisition and construction services:					
Instructional Equipment	25,000	20,000	45,000	34,636	10,364
Non Instructional Equipment	25,000	(20,000)	5,000	-	5,000
Total facilities acquisition and construction services	50,000	-	50,000	34,636	15,364
Transfer to Whole School Reform	-	-	-	-	-
Total expenditures	\$ 7,772,698	-	7,772,698	6,496,472	1,276,226

CALCULATION OF BUDGET AND CARRYOVER

Total Revised 2021-22 Preschool Education Aid Allocation	6,721,968
Add: Actual Preschool Education Aid Carryover (June 30, 2021)	898,498
Add: Budgeted transfer from the General Fund 2021-22	198,630
Total Preschool Education Aid Funds Available for 2021-22 Budget	7,819,096
Less: 2021-22 Budgeted Preschool Education Aid (including prior year budgeted carryover)	(7,772,698)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2022	46,398
Add: June 30, 2022 Unexpended Preschool Education Aid	1,276,226
2021-22 Carryover - Preschool Education Aid	1,322,624
2021-22 Preschool Education Aid Carryover Budgeted for Preschool Programs 2022-23	898,498

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**CAPITAL PROJECTS FUND
DETAIL STATEMENTS**

The capital projects fund is used to account for the acquisition and construction of major capital facilities and equipment other than those financed by proprietary funds.

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City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Year Ended June 30, 2022

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Appropriations 6/30/2018
			Prior Years	Current Year	
HVAC Replacement at North Main Street Elementary School	2020	\$ 2,367,720	\$ 2,117,006	\$ -	\$ 250,714
Totals		\$ 2,367,720	\$ 2,117,006	\$ -	\$ 250,714

**City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
For the Year Ended June 30, 2022**

Revenue and Other Financing

Sources

State sources - SDA	\$ <u> -</u>
Total revenues	<u> -</u>

Expenditures and Other Financing

Uses

Purchased professional and technical services	-
Construction services	-
Total expenditures	<u> -</u>
Excess (deficiency) of revenues over (under) expenditures	<u> -</u>
Other Financing Uses:	
Operating Transfer Out	-
Fund balance- beginning	250,714
Fund balance - ending	\$ <u><u>250,714</u></u>

City of Pleasantville School District
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
HVAC Replacement at North Main Street Elementary School
From Inception and for the Year Ended June 30, 2022

	Prior Periods	Current Period	Totals	Revised Authorized Cost
Revenue and Other Financing Sources				
Schools Development Authority	\$ 2,367,720	-	2,367,720	2,367,720
Total revenues	<u>2,367,720</u>	<u>-</u>	<u>2,367,720</u>	<u>2,367,720</u>
Expenditures and Other Financing Uses				
Purchased Prof. and Tech Svc	129,400	-	129,400	319,720
Construction services	1,987,606	-	1,987,606	2,048,000
Total expenditures	<u>2,117,006</u>	<u>-</u>	<u>2,117,006</u>	<u>2,367,720</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 250,714</u>	<u>-</u>	<u>250,714</u>	<u>-</u>

Additional project information:

Project Number	4180-085-19-1000
Grant Date	February 21, 2020
Original Authorized Cost	2,367,720
Additional Authorized Cost	-
Revised Authorized Cost	2,367,720
Percentage Increase over Original Authorized Cost	0%
Percentage completion	89%
Original target completion date	2021
Revised target completion date	2022

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**DEBT SERVICE FUND
DETAIL STATEMENTS**

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from the school district's resources.

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt
Statement of Serial Bonds
For the Year Ended June 30, 2022

Issue	Date of Issue	Amount of Issue	Annual Maturities		Interest Rate	Balance June 30, 2021	Issued	Refunded	Retired	Balance June 30, 2022
			Date	Amount						
Refunding School Bonds (Series 2015)	4/1/2015	16,480,000	2/15/2023	1,815,000	2.375%	\$ 5,400,000			1,830,000	3,570,000
			2/15/2024	150,000	3.000%					
				2/15/2024	1,605,000	5.000%				
						<u>\$ 5,400,000</u>	<u>-</u>	<u>-</u>	<u>1,830,000</u>	<u>3,570,000</u>

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Long-Term Debt
Statement of Capital Lease Obligations
For the Year Ended June 30, 2022

Purpose	Amount of Issue	Interest Rate	Balance June 30, 2021	Issued	Refunded	Retired	Balance June 30, 2022
Technology Equipment	2,000,000	1.927%	\$ 500,000			500,000	-
			\$ 500,000	-	-	500,000	-

**City of Pleasantville School District
 Budgetary Comparison Schedule
 Debt Service Fund
 For the Year Ended June 30, 2022**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 649,887		649,887	649,887	-
State Sources:					
Debt Service Aid Type II	1,389,607		1,389,607	1,389,607	-
	1,389,607	-	1,389,607	1,389,607	-
Total - State Sources					
	2,039,494	-	2,039,494	2,039,494	-
Total Revenues					
EXPENDITURES:					
Regular Debt Service:					
Interest	213,356		213,356	213,356	-
Redemption of Principal	1,830,000		1,830,000	1,830,000	-
	2,043,356	-	2,043,356	2,043,356	-
Total Regular Debt Service					
	2,043,356	-	2,043,356	2,043,356	-
Total expenditures					
Excess of Revenues Over Expenditures	(3,862)	-	(3,862)	(3,862)	-
Fund Balance, July 1	5,149	-	5,149	5,149	-
Fund Balance, June 30	1,287	-	1,287	1,287	-

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Statistical Section

Governmental Accounting Standards Board (GASB) requires 10 years of statistical information to be included in the ACFR.

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Net Position by Component,
Last Ten Fiscal Years
Unaudited

	2013	2014*	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Invested in capital assets, net of related debt	20,795,319	22,090,197	23,522,550	16,589,297	14,720,074	14,711,455	15,967,757	17,580,633	21,803,929	20,561,192
Restricted	1,015,001	4,912,481	6,418,953	4,919,892	3,251,127	3,024,033	5,106,925	8,670,894	10,824,676	13,494,059
Unrestricted	(5,541,559)	(30,960,991)	(30,422,888)	(29,590,727)	(35,700,811)	(34,693,620)	(35,115,459)	(33,208,745)	(32,633,649)	(24,423,612)
Total governmental activities net position	16,268,761	(3,958,313)	(481,385)	(8,081,538)	(17,729,610)	(16,958,132)	(14,040,777)	(6,957,218)	(5,044)	9,631,639
Business-type activities										
Invested in capital assets, net of related debt	198,842	131,842	125,314	113,262	110,229	138,856	143,261	151,277	132,269	121,933
Restricted	(1,695,408)	(1,067,035)	(833,386)	(794,916)	(498,889)	(522,976)	(472,742)	(522,193)	-	1,280,217
Total business-type activities net position	(1,496,566)	(955,193)	(708,072)	(681,654)	(388,660)	(384,120)	(329,481)	(370,916)	(132,269)	1,402,150
District-wide										
Invested in capital assets, net of related debt	20,994,161	22,222,039	23,647,864	16,702,559	14,830,303	14,850,311	16,111,018	17,731,910	21,936,198	20,683,125
Restricted	1,015,001	4,912,481	6,418,953	4,919,892	3,251,127	3,024,033	5,106,925	8,670,894	10,824,676	13,494,059
Unrestricted	(7,236,967)	(32,048,026)	(31,256,274)	(30,385,643)	(36,199,700)	(35,216,596)	(35,588,201)	(33,730,938)	(32,633,649)	(23,143,395)
Total district net position	14,772,195	(4,913,506)	(1,189,457)	(8,763,192)	(18,118,270)	(17,342,252)	(14,370,258)	(7,328,134)	127,225	11,033,789

* - Restated Unrestricted in 2014 for the effects of GASB 68

The restricted and unrestricted Governmental Net Positions have been restated for 2011 to eliminate the negative Restricted amount, reducing the Unrestricted amount by a like amount
Source: ACFR Schedule A-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Position, Ten Fiscal Years
Unaudited

	Fiscal Year Ending June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities										
Instruction										
Regular	35,452,276	39,679,427	32,816,921	38,270,530	43,624,342	40,257,538	36,924,159	35,183,093	65,127,734	38,231,627
Special education	12,414,535	12,107,392	7,430,388	8,816,313	10,397,055	10,040,545	9,314,502	9,173,067		9,860,839
Other special education	4,292,879	-	4,218,261	6,140,787	6,328,536	5,659,415	5,041,540	4,821,993		5,447,959
Other instruction		3,337,468								
School Sponsored Activities and Athletics		1,546,274								
Support Services:										
Tuition	-	-	5,659,031	5,387,635	5,985,011	5,759,165	6,031,877	6,146,430	7,796,414	4,445,831
Student & instruction related services	14,229,366	11,171,946	14,640,147	17,353,990	18,899,772	18,414,924	17,148,796	16,792,385	7,179,692	18,310,163
School administrative services	3,337,235	3,702,270	3,440,306	4,209,281	5,085,292	4,761,940	4,204,137	3,950,583	4,989,419	4,170,316
General administrative services	6,943,622	3,569,122	6,642,708	8,002,130	7,264,078	7,227,604	6,425,794	5,397,642	2,928,882	5,680,158
Plant operations and maintenance	10,656,339	10,366,056	9,660,097	12,563,086	14,948,048	15,293,529	12,354,371	11,185,585	9,469,400	11,848,947
Pupil transportation	2,247,296	2,197,269	1,995,152	2,588,794	3,285,165	3,379,169	2,810,074	2,221,070	1,403,831	2,598,581
Business and other support services		2,358,832								
Special Schools			28,632	33,440	37,928	-	-	-	18,528	-
Charter Schools			2,857,410	3,814,164	4,361,777	4,295,520	4,849,270	5,197,562	5,589,433	5,024,217
Interest on long-term debt	1,085,365	987,359	722,339	455,725	426,340	375,418	331,046	254,324	93,471	190,020
Total governmental activities expenses	90,658,913	91,023,415	90,111,392	107,635,875	120,633,344	115,464,767	105,435,566	100,323,734	104,576,804	105,808,658
Business-type activities:										
Food service	2,456,902	2,570,266	2,720,211	2,671,966	2,582,885	2,515,928	2,327,086	1,887,813	885,398	2,600,620
Total business-type activities expense	2,456,902	2,570,266	2,720,211	2,671,966	2,582,885	2,515,928	2,327,086	1,887,813	885,398	2,600,620
Total district expenses	93,115,815	93,593,681	92,831,603	110,307,841	123,216,229	117,980,695	107,762,652	102,211,547	105,462,202	108,409,278
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)		674,929	704,383	722,386	323,211	455,202	613,687	346,536	984,190	435,028
Pupil transportation	564,960									
Business and other support services										
Operating grants and contributions	9,630,896	21,109,984	17,495,847	25,300,346	34,169,267	37,741,501	30,087,502	26,033,910	11,066,382	31,185,146
Capital grants and contributions		6,135						2,065,750	51,256	-
Total governmental activities program revenues	10,195,856	21,791,048	18,200,230	26,022,732	34,492,478	38,196,703	30,701,189	28,446,196	12,101,828	31,620,174

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Net Position, Ten Fiscal Years
Unaudited

	Fiscal Year Ending June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Business-type activities:										
Charges for services:										
Food service	486,800	366,131	201,601	324,907	300,297	326,531	274,685	193,015	2,461	146,406
Operating grants and contributions	2,438,398	2,450,923	2,545,028	2,544,533	2,378,105	2,193,937	2,107,040	1,653,363	848,535	3,353,179
Total business type activities program revenues	2,925,198	2,817,054	2,746,629	2,869,440	2,678,402	2,520,468	2,381,725	1,846,378	850,996	3,499,585
Total district program revenues	13,131,054	24,608,102	20,946,859	28,892,172	37,170,880	40,717,171	33,082,914	30,292,574	12,952,824	35,119,759
Net (Expense)/Revenue										
Governmental activities	(80,463,057)	(69,232,367)	(71,911,162)	(81,613,143)	(86,140,866)	(77,268,064)	(74,734,377)	(71,877,538)	(92,474,976)	(74,188,484)
Business-type activities	478,296	246,788	26,418	197,474	95,517	4,540	54,639	(41,435)	(34,402)	899,965
Total district-wide net expense	(79,984,761)	(68,985,579)	(71,884,744)	(81,415,669)	(86,045,349)	(77,263,524)	(74,679,738)	(71,918,973)	(92,509,378)	(73,289,519)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	6,862,808	7,988,767	8,148,542	8,311,512	8,477,742	8,854,456	9,031,545	9,212,176	9,396,420	9,584,348
Taxes levied for debt service	1,612,738	1,614,926	1,250,495	1,068,661	892,170	879,912	863,596	843,759	693,297	649,887
Unrestricted grants and contributions	71,428,247	60,697,322	65,592,933	70,658,648	70,584,367	67,309,593	67,330,667	67,886,787	89,045,099	71,365,685
Restricted grants and contributions	2,226,659	2,336,080							41,720	
Miscellaneous income	121,952	637,195	582,686	491,434	154,201	372,174	425,924	169,627	788,201	201,099
Amortization			(186,566)	(6,517,265)						
Refund of Prior Year revenue					(121,737)					(188,730)
Prior Year Tax Liability					(131,746)					
Loss on disposal of fixed assets					(3,362,203)					
Adjustment to fixed assets						623,407		674,612		
Cancellation of Prior Year Liabilities									(537,587)	
Transfers/Adjustment									99,427,150	84,196,083
Total governmental activities	82,252,404	73,274,290	75,388,090	74,012,990	76,492,794	78,039,542	77,651,732	78,786,961	99,427,150	84,196,083
Business-type activities:										
Investment earnings			333						537,587	
Transfers									537,587	
Total business-type activities									99,964,737	84,196,083
Total district-wide	82,252,404	73,274,290	75,388,423	74,012,990	76,492,794	78,039,542	77,651,732	78,786,961	99,964,737	84,196,083
Change in Net Position										
Governmental activities	1,789,347	4,041,923	3,476,928	(7,600,153)	(9,648,072)	771,478	2,917,355	6,909,423	6,952,174	10,007,599
Business-type activities	478,296	246,788	26,751	197,474	95,517	4,540	54,639	(41,435)	503,185	898,965
Total district	2,267,643	4,288,711	3,503,679	(7,402,679)	(9,552,555)	776,018	2,971,994	6,867,988	7,455,359	10,906,564

Source: ACFR Schedule A-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2020
General Fund										
Restricted	2,982,681	5,179,251	5,464,852	5,662,503	3,993,738	3,710,866	5,779,122	9,203,993	10,673,067	14,491,095
Committed	1,015,001	953,991	1,365,001	-	-	-	-	-	2,214,653	-
Assigned	-	175,756	(3,997,023)	(2,989,825)	(3,686,143)	(3,348,115)	(3,795,552)	(2,824,609)	(3,611,445)	(1,057,380)
Unassigned	(4,411,442)	(4,663,295)	-	-	-	-	-	-	-	-
Reserved										
Unreserved										
Total general fund	<u>(413,760)</u>	<u>1,645,703</u>	<u>2,832,830</u>	<u>2,672,678</u>	<u>307,595</u>	<u>362,751</u>	<u>1,983,570</u>	<u>6,379,384</u>	<u>9,276,275</u>	<u>13,433,715</u>
All Other Governmental Funds										
Restricted	-	1,329,451	46,066	46,066	-	-	-	-	5,149	165,418
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	1	1,288	2,574	142,960	(337,007)	1,287
Unassigned	(731,336)	(266,770)	(410,900)	(742,611)	(742,611)	(742,611)	(672,197)	(672,197)	(672,197)	(672,197)
Reserved										
Unreserved, reported in:										
Special revenue fund										
Capital projects fund										
Debt service fund										
Total all other governmental funds	<u>(731,336)</u>	<u>1,062,681</u>	<u>(364,834)</u>	<u>(696,545)</u>	<u>(742,610)</u>	<u>(741,323)</u>	<u>(689,623)</u>	<u>(529,237)</u>	<u>(331,858)</u>	<u>(505,492)</u>

Source: ACFR Schedule B-1

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Tax levy	8,475,546	9,603,693	9,399,037	9,380,173	9,369,912	9,734,368	9,895,141	10,055,935	10,089,717	10,234,235
Tuition charges	564,960	674,929	704,383	722,386	323,211	455,202	613,687	346,536	410,630	435,028
Interest on Investments									41,720	
Miscellaneous	189,276	637,195	582,686	492,930	214,987	372,174	540,330	298,025	836,426	430,112
State sources	80,016,339	80,823,021	80,809,714	81,963,110	82,739,464	83,184,856	83,583,725	85,906,565	86,986,818	93,082,215
Federal sources	3,269,463	3,326,500	3,798,688	4,028,551	3,783,334	3,864,028	3,620,186	4,316,218	4,747,456	9,087,251
Other sources									25,923	
Total revenue	92,515,584	95,065,338	95,294,508	96,587,150	96,430,908	97,610,628	98,253,069	100,923,279	103,138,690	113,268,841
Expenditures										
Instruction										
Regular Instruction	23,804,255	39,461,824	23,134,017	23,802,523	23,135,761	22,388,744	21,730,010	21,710,996	23,340,892	23,727,245
Special education instruction	4,587,053	12,057,891	5,237,990	5,585,736	5,805,998	5,629,464	5,622,317	6,049,414	6,243,136	7,001,835
Other special instruction	3,257,796	3,324,451	2,973,628	2,851,581	2,603,886	2,287,560	2,303,259	2,421,964	2,328,214	2,949,045
School Sponsored Activities, Athletics		1,537,349								
Support Services:										
Summer School										
Tuition	6,310,879	-	5,659,031	5,387,635	5,995,011	5,759,165	6,031,877	6,146,430	5,566,966	4,445,831
Student & instruction related services	10,798,432	11,127,998	10,874,913	10,994,939	10,554,147	10,324,753	10,351,167	11,074,168	11,004,133	13,001,401
School Administrative services	2,532,573	3,673,345	2,730,993	2,666,867	2,828,597	2,669,891	2,537,655	2,605,313	2,781,017	2,961,195
Other administrative services	5,269,401	2,781,961	5,490,279	5,069,896	4,056,459	4,052,323	3,878,667	3,559,613	2,279,114	4,033,281
Plant operations and maintenance	8,086,921	9,154,772	7,668,403	7,959,573	8,347,397	8,574,670	7,457,209	7,376,621	8,766,448	8,413,520
Pupil transportation	1,705,436	2,000,670	1,583,796	1,640,178	1,834,526	1,894,609	1,696,187	1,464,743	1,006,579	1,845,160
Unallocated employee benefits	19,405,510	-	21,635,443	23,581,891	24,876,940	26,068,285	26,050,938	24,310,454	26,930,007	30,113,104
Central and Other Support Services		2,349,502							57,327	
Student Activities										
Special Schools	9,510		20,184	21,186	21,180	-	-	-	-	-
Charter Schools	2,899,602	-	2,857,410	3,814,164	4,361,777	4,295,520	4,849,270	5,197,562	5,569,433	5,024,217
Capital outlay	347,292	780,377	2,810,240	1,048,227	3,709,788	1,136,842	1,735,240	2,993,981	1,487,323	5,749,993
Debt service:										
Principal	2,740,000	3,660,318	1,985,000	2,150,000	1,935,000	1,955,000	1,945,000	1,960,000	1,880,000	1,830,000
Interest and other charges	1,099,397	1,001,400	873,569	504,617	522,106	461,581	427,532	364,568	286,244	213,356
Total expenditures	92,854,057	92,911,858	95,534,896	97,079,013	100,588,573	97,498,407	96,616,328	97,235,827	99,506,833	111,309,183
Excess (Deficiency) of revenues over (under) expenditures	(338,473)	2,153,480	(240,388)	(491,863)	(4,157,665)	112,221	1,636,741	3,687,452	3,631,857	1,959,658
Other Financing sources (uses)										
Adjustment to prior year liabilities										
Refund of Prior Year Revenue					(121,737)					(188,730)
Prior Year Tax Liability					(131,746)					
Cancellation of prior Year Liabilities										
Payment to refunded debt escrow agent								674,612		
Capital Lease Proceeds		1,700,000		-	2,000,000					
Transfers in	147,468	818,039	122,944	179,050	414,501	441,508	123,950	188,730	42,203,917	196,630
Transfers out	(147,468)	(818,039)	(122,944)	(179,050)	(414,501)	(441,508)	(123,950)	(188,730)	(42,741,504)	(569,546)
Total other financing sources (uses)	-	1,700,000	(122,944)	(179,050)	1,746,517	-	-	674,612	(537,587)	2,024,148
Net change in fund balances	(338,473)	3,853,480	(240,388)	(491,863)	(2,411,148)	112,221	1,636,741	4,362,064	3,094,270	3,983,806
Debt service as a percentage of noncapital expenditures	4.15%	5.06%	3.08%	2.76%	2.54%	2.51%	2.50%	2.47%	2.19%	1.94%

Source: ACFR Schedule B-2

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Interest on Investments	Tuition Revenue	Rentals	Refund of Expenditures	Cancelled Accounts Payable	Contribution to After School	Miscellaneous	Total
2013	2		17,850			153,582	17,852	189,286
2014			25,507		284,973	201,493	125,204	637,177
2015		72,782	10,365	1,346		164,375	333,764	582,632
2016	7,327		28,853			182,404	272,850	491,434
2017	30,047		11,500				112,654	154,201
2018	36,650		15,125				320,399	372,174
2019	30,210		19,678	330,583			45,453	425,924
2020	39,892	15,565					84,860	140,317
2021	41,720	12,882	7,220	-	198,981	293,552	307,994	862,349
2022	40,002	-					161,097	201,099

Source: District Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Farm Reg.	Qfarm	Commercial	Industrial	Apartment	Total Assessed Value	Less: Exempt Property	Public Utilities ^a	Net Valuation Taxable	School Tax Rate ^b	Total Direct	Estimated Actual (County Equalized Value)
2013	25,869,000	646,682,800			179,545,000	91,281,900	61,876,395	1,005,255,095		11,640,996	1,016,896,091	0.820	0.820	1,026,885,803
2014	22,991,400	620,976,300			180,213,300	94,568,800	59,868,895	978,618,695		10,546,532	989,165,227	0.970	0.970	946,817,608
2015	22,154,500	556,816,900			166,075,000	80,212,400	58,790,800	884,049,600		11,042,623	895,092,223	1.020	1.020	795,995,849
2016	20,201,500	552,055,300			160,467,900	77,294,700	58,790,800	868,810,200		11,006,734	879,816,934	1.056	1.056	825,465,407
2017	18,142,200	485,190,600			157,823,000	74,130,000	57,583,800	792,869,600		-	792,869,600	1.178	1.178	706,028,139
2018	20,285,200	478,492,000			151,712,900	67,284,600	57,471,300	775,246,000		-	775,246,000	1.267	1.267	707,987,215
2019	20,219,500	476,898,100			149,366,900	64,130,600	53,463,600	764,078,700		-	764,078,700	1.282	1.282	732,066,697
2020	19,584,200	512,998,200			148,331,600	61,215,100	56,280,600	798,409,700		-	798,409,700	1.271	1.271	781,987,953
2021	20,219,500	476,898,100			149,366,900	64,130,600	53,463,600	764,078,700		-	764,078,700	1.286	1.286	793,790,700
2022	19,277,000	513,109,600			146,629,400	58,513,400	55,659,000	793,188,400		-	793,188,400	1.314	1.314	859,941,145

Source: District records Tax list summary & Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when ordered by the County Board of Taxator

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Company

b Tax rates are per \$100

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Rate per \$100 of Assessed Value
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	City of Pleasantville Board of Education			City of Pleasantville	Atlantic County	Total Direct and Overlapping Tax Rate
	Basic Rate ^a	General				
		Obligation Debt Service ^b	Total Direct			
2013	0.660	0.160	0.820	1.872	0.426	3.118
2014	0.809	0.163	0.972	2.099	0.452	3.523
2015	0.838	0.182	1.020	2.372	0.435	3.827
2016	0.935	0.121	1.056	2.460	0.479	3.995
2017	1.065	0.113	1.178	2.747	0.484	4.409
2018	1.153	0.114	1.267	2.910	0.496	4.673
2019	1.169	0.113	1.282	3.031	0.511	4.824
2020	1.165	0.106	1.271	2.982	0.520	4.773
2021	1.172	0.114	1.286	2.983	0.525	4.794
2022	1.232	0.082	1.314	3.071	0.552	4.937

Source: District Records and Municipal Tax Collector

Note: NJS A 18A:7F-5d limits the amount that the district can submit for a general fund tax levy . The levy when added to other components of the district's net budget may not exceed the prebudget year net budget by more than the spending growth limitation calculation.

- a** The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the Net valuation taxable.
- b** Rates for debt service are based on each year's requirements.
- c** The basic rate was adjusted by the Board of Taxation for State Aid for Business Property Tax

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Principal Property Tax Payers,
Current Year and Nine Years Ago
Unaudited

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
East Coast Landing Apts LLC	23,011,200	1	2.90%	24,155,595	1	2.38%
Apple Farm LLC & LEJO Corp	12,367,100	2	1.56%	15,100,000	2	1.48%
California Apartment Assoc	10,000,000	3	1.26%	12,218,600	3	1.20%
Sam's Real EST Business Trust	8,945,600	4	1.13%	8,083,100	6	0.79%
Marina Del Rey Assoc, LLC	8,428,000	5	1.06%	10,632,400	5	1.05%
1006 S. Main St. LLC	7,181,000	6	0.91%	7,642,800	7	0.75%
HH Northridge, LLC	6,388,200	7	0.81%			
Pleasant Manor Apt.	4,744,800	8	0.60%			
Pleasant Acres Apts, LLC	4,439,900	9	0.56%	6,117,200	10	0.60%
Ciocca Pleasantville, LLC	3,915,700	10	0.49%			
Green-Wood Assoc				6,738,400	9	0.66%
Verizon NJ				11,640,996	4	1.14%
Albarta Corp. & So Jersey				7,000,000	8	0.69%
Total	89,421,500		11.27%	109,329,091		10.75%

Net Valuation Taxable 1,016,896,091

793,188,400

Source: District ACFR & Municipal Tax Assessor

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Amount	Percentage of Levy	
2013	8,475,546	8,475,546	100%	-
2014	9,603,693	9,603,693	100%	-
2015	9,399,037	9,399,037	100%	-
2016	9,380,173	9,380,173	100%	-
2017	9,369,912	9,369,912	100%	-
2018	9,734,368	9,734,368	100%	-
2019	9,895,141	9,895,141	100%	-
2020	10,055,935	10,055,935	100%	-
2021	10,231,235	10,231,235	100%	-
2022	10,234,235	10,234,235	100%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

Note: School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in is the amount voted upon or certified prior to the end of the school year.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities				Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District	Income ^a		
2013	21,705,000	910,000	820,318	-	-	23,435,318	2.662%	1,129	
2014	19,775,000	-	1,700,000	-	-	21,475,000	2.467%	1,047	
2015	17,225,000	-	1,371,651	-	-	18,596,651	2.139%	907	
2016	15,075,000	-	1,039,358	-	-	16,114,358	1.792%	776	
2017	13,140,000	-	2,699,382	-	-	15,839,382	1.769%	773	
2018	11,185,000	-	2,103,422	-	-	13,288,422	1.448%	641	
2019	9,240,000	-	1,400,000	-	-	10,640,000	1.122%	522	
2020	7,280,000	-	950,000	-	-	8,230,000	0.839%	408	
2021	5,400,000	-	500,000	-	-	5,900,000	0.617%	275	
2022	3,570,000	-	-	-	-	3,570,000	0.311%	173	

Source: District ACFR Schedules I-1, I-2

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

- a** See Exhibit NJ J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.
- b** Includes Early Retirement Incentive Plan (ERIP) refunding

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

General Bonded Debt Outstanding					
Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2013	21,705,000	-	21,705,000	2.11%	1,046
2014	19,775,000	-	19,775,000	2.09%	964
2015	17,225,000	-	17,225,000	2.16%	840
2016	15,075,000	-	15,075,000	1.83%	726
2017	13,140,000	-	23,575,000	3.34%	1,150
2018	11,185,000	-	11,185,000	1.58%	540
2019	9,240,000	-	9,240,000	1.26%	453
2020	7,280,000	-	7,280,000	0.93%	361
2021	5,400,000	-	5,400,000	0.68%	252
2022	3,570,000	-	3,570,000	0.42%	173

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See Exhibit NJ J-6 for property tax data.

b Population data can be found in Exhibit NJ J-13.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Ratios of Overlapping Governmental Activities Debt
As of June 30, 2020
Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City of Pleasantville	\$ 9,241,387	100.00%	9,241,387
Other debt			
Atlantic County	203,998,316	2.45%	5,007,094
Subtotal, overlapping debt			14,248,481
City of Pleasantville School District debt	3,570,000	100.00%	3,570,000
Total direct and overlapping debt			<u>\$ 17,818,481</u>

Sources: City of Pleasantville Finance Officer, Atlantic County Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Pleasantville. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Legal Debt Margin Information,
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Fiscal Year 2021

	Equalized valuation basis												
	2021	2020	2019	Average equalized valuation of taxable property						2021	2022		
	\$			Debt limit (4% of average equalization value)									
				Net bonded school debt									
				Legal debt margin									
				2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit				45,109,941	42,020,536	38,122,129	35,296,550	32,871,023	31,021,083	29,836,719	29,700,943	31,761,292	31,128,226
Total net debt applicable to limit				<u>21,705,000</u>	<u>18,785,000</u>	<u>17,225,000</u>	<u>15,075,000</u>	<u>13,140,000</u>	<u>11,185,000</u>	<u>9,240,000</u>	<u>7,280,000</u>	<u>5,400,000</u>	<u>3,570,000</u>
Legal debt margin				<u>23,404,941</u>	<u>23,235,536</u>	<u>20,897,129</u>	<u>20,221,550</u>	<u>19,731,023</u>	<u>19,836,083</u>	<u>20,596,719</u>	<u>22,420,943</u>	<u>26,361,292</u>	<u>27,558,226</u>
Total net debt applicable to the limit as a percentage of debt limit				48.1%	44.7%	45.2%	42.7%	40.0%	36.1%	31.0%	24.5%	17.0%	11.5%

a - As a K-12 school district, the District is permitted to borrow up to 4% of the average equalized valuation.

Source: Abstract of Rates and District Records ACFR Schedule J-7

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income (thousands of dollars) ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2013	20,750	880,319	42,425	18.50%
2014	20,520	870,561	42,425	16.10%
2015	20,497	869,585	42,425	13.20%
2016	20,755	899,439	43,336	11.60%
2017	20,492	895,398	43,695	9.00%
2018	20,732	917,474	44,254	9.20%
2019	20,376	948,645	46,557	7.50%
2020	20,149	980,612	48,668	6.40%
2021	21,458	956,641	44,582	7.60%
2022	20,595	1,149,242	55,802	11.50%

Source:

a Population information provided by the NJ Dept of Labor and Workforce Development

b Personal income is calculated by multiplying per capita income by the population

c Per Capita Income US Department of Commerce, Bureau of Economic Analysis
revised November 2016.

d Unemployment data provided by the NJ Dept of Labor and Workforce Development

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years
Unaudited

<u>Function/Program</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Instruction	280.0	264.0	265.0	260.0	238.0	240.0	230.0	278.0	264.0	264.0
Regular	68.0	60.0	60.0	65.0	63.0	63.0	77.0	68.0	87.0	87.0
Special education	3.0	3.0	3.0	3.0	3.0	3.0	5.0	5.0	21.0	21.0
Other special education	5.0	5.0	5.0	5.0	5.0	2.0	1.0	2.0	-	-
Vocational	148.0	128.0	128.0	110.0	97.0	80.0	35.0	73.0	-	-
Other instruction	-	5.0	5.0	5.0	3.0	1.0	-	-	-	-
Adult/continuing education programs										
Support Services:										
Tuition	31.0	30.0	30.0	25.0	23.0	19.0	20.0	65.0	96.0	96.0
Student & instruction related services	6.0	9.0	11.0	11.0	10.0	7.0	6.0	9.0	23.0	23.0
General administrative services	85.0	82.0	82.0	80.0	69.0	69.0	68.0	29.0	31.0	31.0
School administrative services	12.0	11.0	11.0	11.0	11.0	9.0	9.0	9.0	11.0	11.0
Business administrative services	51.0	94.0	93.0	86.0	86.0	65.0	67.0	42.0	71.0	71.0
Plant operations and maintenance	8.0	9.0	11.0	7.0	7.0	6.0	5.0	7.0	7.0	7.0
Pupil transportation										
Food Service										
Child Care		2.0	2.0	2.0	2.0	2.0	2.0	2.0	-	-
Total	697.0	702.0	706.0	670.0	617.0	566.0	525.0	589.0	611.0	611.0

Source: District Personnel Records

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Pupil/Teacher Ratio										Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
	Enrollment ^d	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Elementary	Middle School	Alternative School	High School	Average Daily Enrollment (ADE) ^c				
2013	3,901	88,657,858	22,727	-6.91%	521	9.5:1	8.0:1		7.7:1	3,898	3,667	-1.19%	94.07%	
2014	3,779	87,469,763	23,146	1.85%	372	15.0:1	8.9:1		8.7:1	3,735	3,418	-4.18%	91.51%	
2015	3,895	89,866,087	23,072	-0.32%	445	11.1:1	12.0:1		10.0:1	3,895	3,651	4.28%	93.74%	
2016	3,751	93,376,169	24,894	7.89%	430	9.7:1	9.3:1		7.5:1	3,751	3,585	-3.70%	95.57%	
2017	3,670	94,421,679	25,728	3.35%	386	19:1	8.6:1		7.5:1	3,670	3,414	-2.16%	93.02%	
2018	3,759	101,036,373	26,879	4.47%	305	11.3:1	11.24:1		12.15:1	3,496	3,187	-4.74%	91.16%	
2019	3,501	92,508,556	26,423	-1.69%	305	11.3:1	11.24:1		12.15:1	3,492	3,210	-0.11%	91.92%	
2020	3,717	91,917,278	24,729	-6.41%	364	9.38:1	10.47:1		10.28:1	3,704	3,526	6.07%	95.19%	
2021	3,564	82,805,484	23,234	-6.05%	394	7.88:1	9.31:1		9.49:1	3,533	3,278	-4.62%	92.76%	
2022	3,502	103,515,834	29,559	27.22%	394	7.88:1	9.31:1		9.49:1	3,502	3,260	-0.88%	93.09%	

Sources: District records, ASSA and Schedules J-4, J-16

Note: Enrollment based on annual October district count.

a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4

b Teaching staff includes only full-time equivalents of certificated staff.

c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

d Obtained from Star Student register

CITY OF PLEASANTVILLE SCHOOL DISTRICT
School Building Information
Last Ten Fiscal Years
Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
District Building										
Alternative School										
1925										
Decatur Greyhound Academy										
Square Feet	28,409	28,409	28,409	28,409	28,409	28,409	28,409	28,409	28,409	28,409
Capacity (students)	198	198	198	198	198	198	198	198	-	-
Enrollment	202	202	205	263	224	-	-	-	-	-
Elementary										
1966										
Washington Avenue										
Square Feet	77,375	77,375	77,375	77,375	77,375	77,375	77,375	77,375	77,375	77,375
Capacity (students)	309	309	309	309	309	309	309	309	309	309
Enrollment	409	408	390	381	428	429	425	439	407	407
1983										
Leeds Avenue										
Square Feet	60,216	60,216	60,216	60,216	60,216	60,216	60,216	60,216	60,216	60,216
Capacity (students)	477	477	477	477	477	477	477	477	477	477
Enrollment	619	618	647	582	554	625	625	602	563	567
1973										
North Main Street										
Square Feet	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514
Capacity (students)	186	186	186	186	186	186	186	186	186	186
Enrollment	417	405	402	359	364	367	372	328	309	309
1968										
South Main Street										
Square Feet	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514	86,514
Capacity (students)	399	399	399	399	399	399	399	399	399	399
Enrollment	556	531	552	509	505	494	491	496	478	478
Middle School										
1998										
Square Feet	132,671	132,671	132,671	132,671	132,671	132,671	132,671	132,671	132,671	132,671
Capacity (students)	924	924	924	924	924	924	924	924	924	924
Enrollment	745	772	756	763	749	766	760	806	848	848
High School										
1998										
Square Feet	142,020	142,020	142,020	142,020	142,020	142,020	142,020	142,020	142,020	142,020
Capacity (students)	745	745	745	745	745	745	745	745	745	745
Enrollment	766	777	734	751	766	810	828	821	891	893
Pre-School										
Square Feet										
Capacity (students)										
Enrollment	400	-	589	-	-	-	-	-	-	-

Number of Schools at June 30, 2022

- Early Learning Center = 1
- Elementary = 4
- Middle School = 1
- High School = 1
- Other = 1

Source: District records, ASSA

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of and additions. Enrollment is based on the annual October district count.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Years
Unaudited

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-XXX

School Facilities	Project # (s)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
High School	N/A	568,724	470,741	442,353	355,242	583,018	549,998	400,162	432,687	548,330	685,327
Middle School	N/A	435,752	341,794	321,182	331,858	479,241	513,792	350,465	378,950	516,667	645,753
Leeds Avenue	N/A	192,327	210,758	198,048	193,543	259,507	334,975	228,492	247,064	247,017	308,733
Washington Ave.	N/A	274,113	189,589	178,156	216,365	232,139	299,649	204,395	221,008	219,200	273,966
South Main	N/A	106,489	199,741	187,695	216,402	259,558	335,041	228,537	247,112	122,538	153,153
North Main	N/A	256,429	130,362	122,500	150,621	305,340	233,197	159,067	171,996	171,930	214,886
Total School Facilities		1,833,834	1,542,985	1,449,934	1,464,031	2,118,803	2,266,652	1,571,118	1,698,817	1,825,682	2,281,818
Other Facilities		125,000	75,000	94,565	71,061	55,513	55,826	41,919	45,326	4,480	5,598
Grand Total		1,958,834	1,617,985	1,544,499	1,535,092	2,174,316	2,322,478	1,613,037	1,744,143	1,830,162	2,287,416

CITY OF PLEASANTVILLE SCHOOL DISTRICT

Insurance Schedule For the Year Ended June 30, 2022 *Unaudited*

	Coverage	Deductible
New Jersey School Boards Association Insurance Group		
Article I- Property		
Blanket Building & Contents	500,000,000	5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Business Income/Tuition	323,211	
Fire Department Service Charge	10,000	
Limited Builders Risk	10,000,000	
Arson Reward	10,000	
Pollutant Cleanup and Removal Charge	250,000	
Accounts Receivable	250,000	
Sublimits:		
Flood Zones (SFHA) per location	75,000,000	
annual aggregate	75,000,000	
500,000 per building and contents		
All Other Flood Zones	75,000,000	10,000
Earthquake per occurrence	50,000,000	
annual aggregate	50,000,000	
Terrorism per occurrence	1,000,000	
annual aggregate	1,000,000	
Article II - Electronic Data Processing		
Blanket Hardware/Software - per occurrence	5,000,000	1,000
Flood	500,000	
Deductible - \$500,000 for zones A & \		
Deductible - \$10,000 all other flood zone:		
Article III - Equipment Breakdown		
Combined Single Limit	100,000,000	25,000
Article IV - Crime		
Public Employee Dishonesty	500,000	1,000
Theft, Disappearance and Destruction- Loss of Money	50,000	500
Theft, Disappearance and Destruction- Money Orders	50,000	500
Forgery or Alteration	50,000	500
Computer Fraud	500,000	1,000
Board Secretary/Business Administrator	400,000	0
Article V - Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse - per occurrence	16,000,000	
annual pool aggregate	16,000,000	
Personal Injury and Advertising Injury	16,000,000	
Employee Benefits Liability	16,000,000	1,000
Workers Compensation		
Professional & Clerical	3,000,000	
Non-Professional & Driver	3,000,000	

Source: District Records.

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Single Audit Section

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& ASSOCIATES, L.L.C.

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K-1

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Pleasantville School District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Pleasantville School District's basic financial statements, and have issued our report thereon dated March 12, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Pleasantville School District's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City of Pleasantville School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Pleasantville School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Coccozza, Jr.

Harvey C. Coccozza, Jr.
Certified Public Accountant
Licensed Public School Accountant
No. 2420

March 12, 2023



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K-2

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB UNIFORM
GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable President and
Members of the Board of Education
City of Pleasantville School District
County of Atlantic, New Jersey

Report on Compliance for Each Major Federal & State Program

Opinion on Each Major Federal & State Program

We have audited the City of Pleasantville School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the City of Pleasantville School District's major federal and state programs for the year ended June 30, 2022. The City of Pleasantville School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Pleasantville School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal & State Program

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and NJ OMB 15-08. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Pleasantville School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Pleasantville School District's compliance with the requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to its Federal and State programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Pleasantville School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and NJ OMB 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Pleasantville School District's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Pleasantville School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Pleasantville School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of Mainland Regional High School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance or NJ OMB 15-08.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a

material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Coccozza, Jr.

Harvey C. Coccozza, Jr.
Certified Public Accountant
Licensed Public School Accountant
No. 2420

March 12, 2023

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CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of Pass-through Awards
For the Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ U.S. Department of Agriculture	Federal CFDA Number	Federal FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2021		Carryover	Cash Received	Budgetary Expenditures			Adjustments	Unearned Revenue	Balance at June 30, 2022 (Accounts Receivable)	Due to Grantor
						Accounts Receivable	Unearned Revenue			Pass Through	Direct	Total				
U.S. Department of Agriculture																
Passed-through State Department of Education:																
Enterprise Fund:																
Food Distribution Program	10.565	221N30AN1099	N/A	7/1/21 - 6/30/22	100,118	-	-	100,118	(100,118)	-	-	-	-	-	-	-
School Snack Program	10.555	221N30AN1099	N/A	7/1/21 - 6/30/22	49,245	-	-	49,245	(49,245)	-	-	-	-	-	(10,095)	-
School Breakfast Program	10.555	221N30AN1099	N/A	7/1/21 - 6/30/21	646,397	(2,360)	-	644,037	(833,548)	-	-	-	-	-	(184,181)	-
School Breakfast Program	10.555	221N30AN1099	N/A	7/1/20 - 6/30/21	303,197	(19,025)	-	184,172	(833,548)	-	-	-	-	-	(470,540)	-
National School Lunch Program	10.555	221N30AN1099	N/A	7/1/21 - 6/30/22	2,062,775	(30,602)	-	1,592,235	(2,062,775)	-	-	-	-	-	-	-
National School Lunch Program	10.555	221N30AN1099	N/A	7/1/20 - 6/30/21	471,181	(606)	-	30,602	-	-	-	-	-	-	-	-
Federal PB Lunch - Healthy Hunger-Free Kids Act of 2010	10.555	221N30AN1099	N/A	7/1/20 - 6/30/21	9,343	(606)	-	606	-	-	-	-	-	-	-	-
Total Enterprise Fund																
					2,433,463	(2,912)	-	2,430,551	(3,045,686)	-	-	-	-	-	(684,816)	-
U.S. Department of Health and Human Services																
Passed-through State Department of Health and Human Services																
Medical Assistance																
Total General Fund																
	93.778	2109N3MP	N/A	7/1/21 - 6/30/22	233,776	-	-	233,776	(233,776)	-	-	-	-	-	-	-
U.S. Department of Education																
Passed-through State Department of Education:																
Special Revenue Fund:																
Title I, Part A - Recalculated	84.010A	S010A210030	ESEA	7/1/21 - 6/30/22	1,687,494	-	-	1,330,863	(1,687,494)	-	-	-	-	-	(356,631)	-
Title I, Part A	84.010A	S010A210030	ESEA	10/20 - 9/30/21	36,209	(2,360)	-	34,451	(19,412)	-	-	-	-	-	(110,844)	-
Title I, Part A	84.010A	S010A210030	ESEA	7/1/20 - 6/30/21	1,578,762	(360,504)	-	249,650	-	-	-	-	-	-	(109,905)	-
Title I, SEA Part A	84.010A	S010A210030	ESEA	7/1/21 - 6/30/22	275,683	(82,728)	-	185,194	(185,194)	-	-	-	-	-	(15,647)	-
Title I, SEA Part A	84.010A	S010A210030	ESEA	7/1/20 - 6/30/21	256,302	-	-	67,081	-	-	-	-	-	-	-	-
Title II Teacher and Principal Training and Recruiting Fund	84.367A	S367A210029	ESEA	7/1/21 - 6/30/22	359,709	-	-	118,117	(113,277)	-	-	-	-	-	4,840	-
Title II Teacher and Principal Training and Recruiting Fund Carryover	84.367A	S367A210029	ESEA	7/1/20 - 6/30/21	275,686	(19,377)	-	5,828	-	-	-	-	-	-	(13,549)	-
Title III English Education Enhancement	84.365A	S365A210030	ESEA	7/1/21 - 6/30/22	158,388	-	-	104,718	(145,438)	-	-	-	-	-	(40,720)	-
Title III English Education Enhancement	84.365A	S365A210030	ESEA	7/1/20 - 6/30/21	162,713	(51,075)	-	38,352	-	-	-	-	-	-	(12,723)	-
Title III Immigrant	84.365A	S365A210030	ESEA	7/1/21 - 6/30/22	681	-	-	681	(681)	-	-	-	-	-	-	-
Title III Immigrant	84.365A	S365A210030	ESEA	7/1/21 - 6/30/22	181,587	-	-	159,641	(181,587)	-	-	-	-	-	(21,956)	-
Title III Immigrant	84.365A	S365A210030	ESEA	7/1/20 - 6/30/21	163,870	(33,043)	-	18,234	-	-	-	-	-	-	-	-
Title IV Student Support & Enrichment	84.027A	H27A210109	FT 05	7/1/21 - 6/30/22	1,170,179	-	-	1,150,150	(1,170,179)	-	-	-	-	-	(20,029)	-
Title IV Student Support & Enrichment	84.027A	H27A210109	FT 05	7/1/21 - 6/30/22	200,489	-	-	200,489	(200,489)	-	-	-	-	-	(200,489)	-
Title IV Student Support & Enrichment	84.027A	H27A210109	FT 05	7/1/20 - 6/30/21	1,127,388	(371,691)	-	314,282	(33,761)	-	-	-	-	-	(57,409)	-
Title IV Student Support & Enrichment	84.173X	H173X210114	FT 05	7/1/21 - 6/30/22	35,763	-	-	27,468	(17,005)	-	-	-	-	-	(17,005)	-
Title IV Student Support & Enrichment	84.173X	H173X210114	FT 05	7/1/21 - 6/30/22	16,822	-	-	3,596	(3,417)	-	-	-	-	-	-	-
Title IV Student Support & Enrichment	84.173X	H173X210114	FT 05	7/1/20 - 6/30/21	21,327	(15,439)	-	14,880	-	-	-	-	-	-	-	-
Junior ROTC	12.002	N/A	N/A	7/1/21 - 6/30/22	60,000	-	-	53,465	(55,714)	-	-	-	-	-	(2,249)	-
Junior ROTC	12.002	N/A	N/A	7/1/20 - 6/30/21	60,000	(4,924)	-	7,076	-	-	-	-	-	-	-	-
21st Century	84.287C	S287C210030	N/A	9/1/21 - 8/31/22	425,000	-	-	397,901	(380,696)	-	-	-	-	-	(49,382)	-
21st Century	84.287C	S287C210030	N/A	9/1/20 - 8/31/21	555,720	(48,117)	-	57,409	(58,674)	-	-	-	-	-	(49,382)	-
CARES Emergency Relief Grant	84.425D	S425D200027	N/A	3/13/20 - 9/30/22	1,225,711	(138,130)	-	63,356	(492,527)	-	-	-	-	-	(567,301)	-
CARES Emergency Relief Grant	84.425D	S425D200027	N/A	3/13/20 - 9/30/22	4,888,028	-	-	392,029	(4,111,912)	-	-	-	-	-	(3,719,883)	-
U.S. Department of Treasury																
Passed-through State Department of Education:																
COVID-19 Coronavirus Relief Fund																
	21.019	N/A	21-5120-517	3/1/20 - 12/31/20	454,232	-	-	302,395	(111,185)	-	-	-	-	-	(300,834)	-
U.S. Department of Agriculture																
Passed-through State Department of Education:																
Fresh Fruit & Vegetable Grant																
	10.582	221N33AL1683	N/A	10/1/21 - 9/30/22	111,630	-	-	107,457	(111,630)	-	-	-	-	-	(4,173)	-
	10.582	221N33AL1683	N/A	10/1/20 - 9/30/21	110,451	(2,055)	-	-	-	-	-	-	-	-	(2,055)	-
Total Special Revenue Fund																
Total Federal Financial Assistance																
					109,714	-	-	5,074,269	(9,004,807)	(55,714)	-	-	(285,446)	-	(5,328,242)	-
					109,714	-	-	7,741,598	(12,284,269)	(55,714)	-	-	(285,446)	-	(5,993,050)	-

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

CITY OF PLEASANTVILLE SCHOOL DISTRICT
Schedule of Expenditures of State Financial Assistance
For the Year Ended June 30, 2022

Schedule B
K-4

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or State Project Number	Grant Period	Award Amount	Balance at June 30, 2021			Carryover Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Year Balances	Deficit/ Adjustments	Unearned Revenue	Balance at June 30, 2022		MEMO
				Accounts Receivable	Unearned Revenue	Due to Grantor							(Accounts Receivable)	Due to Grantor	
State Department of Education															
General Fund:															
Equalization Aid	22-495-034-5120-078	7/1/21-6/30/22	50,356,860	-	-	-	50,356,860	(50,356,860)	-	-	-	-	(4,904,281)	-	50,356,860
Special Education Aid	22-495-034-5120-089	7/1/21-6/30/22	2,182,722	(789,306)	-	-	2,182,722	(2,182,722)	-	-	-	-	(212,576)	-	2,182,722
Security Aid	22-495-034-5120-084	7/1/21-6/30/22	1,597,790	802,893	-	-	1,597,790	(1,597,790)	-	-	-	-	(155,610)	-	1,597,790
Adjustment Aid	22-495-034-5120-085	7/1/21-6/30/22	12,803,286	(15,660)	-	-	12,803,286	(12,803,286)	-	-	-	-	(1,246,919)	-	12,803,286
Subtotal State Aid - Public			699,058	(699,058)	-	-	699,058	(699,058)	-	-	-	-	(6,519,386)	-	66,940,658
Transportation Aid	22-495-034-5120-014	7/1/21-6/30/22	789,306	789,306	-	-	789,306	-	-	-	-	-	(80,082)	-	699,058
Extraordinary Aid	22-495-034-5120-044	7/1/21-6/30/22	802,893	(802,893)	-	-	802,893	(802,893)	-	-	-	-	(802,893)	-	789,306
Non-Public Transportation Aid	N/A	7/1/21-6/30/22	17,110	(17,110)	-	-	17,110	(17,110)	-	-	-	-	(17,110)	-	15,660
Non-Public Transportation Aid	22-495-034-5094-003	7/1/21-6/30/22	2,295,786	(217,130)	-	-	2,178,656	(2,178,656)	-	-	-	-	(104,124)	-	2,295,786
Reimbursed TPAF Social Security Contributions	22-495-034-5094-001	7/1/21-6/30/22	2,276,223	2,276,223	-	-	2,276,223	-	-	-	-	-	(104,124)	-	2,276,223
TPAF Post Retirement Medical	22-495-034-5094-001	7/1/21-6/30/22	2,656,255	2,656,255	-	-	2,656,255	(2,656,255)	-	-	-	-	-	-	2,656,255
Teacher's Pension & Annuity Fund	22-495-034-5094-002	7/1/21-6/30/22	11,368,988	11,368,988	-	-	11,368,988	(11,368,988)	-	-	-	-	-	-	11,368,988
TPAF Long-Term Disability Ins.	22-495-034-5094-004	7/1/21-6/30/22	3,109	3,109	-	-	3,109	(3,109)	-	-	-	-	-	-	3,109
Total General Fund			(1,022,096)	(1,022,096)	-	-	84,862,263	(84,764,294)	-	-	-	-	(6,587,468)	-	87,865,046
Special Revenue Fund:															
Preschool Education Aid	22-495-034-5120-088	7/1/21-6/30/22	6,721,968	-	-	-	6,721,968	(6,297,842)	-	-	-	747,033	(672,197)	-	6,297,842
Preschool Education Aid	21-495-034-5120-088	7/1/20-6/30/21	6,721,968	-	-	322,907	322,907	-	-	-	-	-	-	-	6,399,061
Wrap Around Aid	21-495-088-6060-000	7/1/21-6/30/21	45,550	(11,323)	-	-	47,430	(47,430)	-	11,323	-	-	-	-	45,550
Wrap Around Aid	22-495-088-6060-000	7/1/21-6/30/22	47,430	(182,739)	-	-	182,739	(47,430)	-	-	-	208,092	-	-	47,430
Alyssa's Law, Security Compliance Grant	N/A	7/1/21-6/30/21	182,739	-	-	-	182,739	-	-	-	-	-	-	-	182,739
SDA Emergent Capital Grant	N/A	7/1/21-6/30/22	601,669	-	-	-	601,669	(393,577)	-	-	-	-	-	-	393,577
Total Special Revenue Fund			(194,062)	(194,062)	-	-	7,553,806	(6,738,849)	-	11,323	-	955,125	(672,197)	-	13,366,199
Capital Projects Fund															
Schools Development Authority	4180-085-19-0881	2/21/20-6/30/21	2,367,720	(161,543)	-	-	288,515	-	-	-	-	106,972	-	-	2,117,006
Debt Service Fund			-	(161,543)	-	-	288,515	-	-	-	-	106,972	-	-	2,117,006
Debt Service			1,389,607	-	-	-	1,389,607	(1,389,607)	-	-	-	-	-	-	1,389,607
Total Enterprise Fund			20,387	(2,211)	-	-	37,708	(48,537)	-	-	-	106,972	(10,829)	-	20,387
State Department of Agriculture:															
Enterprise Fund:			48,537	(2,211)	-	-	39,919	(48,537)	-	-	-	-	(10,829)	-	48,537
National School Lunch Program (State Share)	21-100/10-3350-023	7/1/20-6/30/21	20,387	(2,211)	-	-	2,211	-	-	-	-	-	-	-	20,387
National School Lunch Program (State Share)	22-100/10-3350-023	7/1/21-6/30/22	48,537	(2,211)	-	-	37,708	(48,537)	-	-	-	(10,829)	-	-	48,537
Total Enterprise Fund			(1,379,912)	(1,379,912)	-	-	94,114,110	(92,941,287)	-	11,323	-	1,062,097	(7,259,665)	-	68,924
Total State Financial Assistance			322,907	322,907	-	-	94,114,110	(92,941,287)	-	11,323	-	1,062,097	(7,259,665)	-	104,806,782
Less:															
TPAF Post Retirement Medical								(2,656,255)							
Teacher's Pension & Annuity Fund								(11,368,988)							
TPAF Long-Term Disability Ins.								(3,109)							
								(14,028,352)							
								(78,912,935)							

The accompanying Notes to Schedules of Expenditures of Awards and Financial Assistance are an integral part of this schedule.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2022**

NOTE 1 GENERAL

The accompanying schedules of expenditures federal awards and state financial assistance include federal and state award activity of the Board of Education, City of Pleasantville School District. The Board of Education is defined in Note 1 (A) to the Board's basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2 BASIS OF ACCOUNTING

The accompanying schedules of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Notes 1 (C) and 1 (D) to the Board's basic financial statements. The information included in this schedule is presented in accordance with the requirements of OMB Uniform Guidance and NJ OMB 15-08. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate.

NOTE 3 RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last two state aid payments in the current budget year, which is mandated pursuant to *N.J.S.A. 18A:22-44.2*. For GAAP purposes that payments are not recognized until the subsequent budget year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last two state aid payments in the current budget year, consistent with *N.J.S.A. 18A:22-4.2*.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$395,967, for the general fund and (\$413,548) for the special revenue fund. See the Notes to the Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2022
(CONTINUED)**

	General fund	Special Revenue Fund	Debt Service Fund	Food Service Fund	Total
State Assistance:					
Actual amounts (budgetary) "revenues" from the Schedule of Expenditures of State Financial Assistance	\$ 84,764,294	6,738,849	1,389,607	48,537	92,941,287
Difference – budget to "GAAP"					
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes	6,983,435	672,197			7,655,632
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year.	(6,587,468)	(672,197)			(7,259,665)
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized		(206,502)			(206,502)
Total State revenue as reported on the statement of revenues, expenditures and changes in fund balances	<u>\$ 85,160,261</u>	<u>6,532,347</u>	<u>1,389,607</u>	<u>48,537</u>	<u>93,130,752</u>

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF AWARDS
AND FINANCIAL ASSISTANCE
JUNE 30, 2022
(CONTINUED)**

	General Fund	Special Revenue Fund	Food Service Fund	Total
Federal Assistance:				
Actual amounts (budgetary) "revenues" from the Schedule of Expenditures of Federal Awards	\$ 233,776	9,060,521	3,045,686	12,339,983
Difference - budget to "GAAP" Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	(207,046)		(207,046)
Total Federal revenue as reported on the statement of revenue, expenditures, and changes in fund balances	<u>\$ 233,776</u>	<u>8,853,475</u>	<u>3,045,686</u>	<u>12,132,937</u>

NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5 OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the District for the year ended June 30, 2022. TPAF Social Security Contributions represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the year ended June 30, 2022.

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2022**

I. SUMMARY OF AUDITORS RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified Opinion
Internal control over financial reporting:	
1) Material weakness identified?	No
2) Significant deficiencies identified?	None reported
Noncompliance material to the Basic Financial Statements noted?	Yes

Federal Awards

Internal control over major programs:	
1) Material weakness identified?	No
2) Significant deficiencies identified?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified Opinion
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	No

Identification of major programs:

84.010A	Title I – Part A
84.027	Special Education Cluster
84.173	IDEA Part B – Basic
	IDEA Part B – Preschool
84.425	Coronavirus Response and Relief Supplemental Act (ESSER II)

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2022
(CONTINUED)**

I. SUMMARY OF AUDITORS RESULTS - CONTINUED

State Awards

Dollar threshold used to distinguish between type A and Type B Programs:	\$2,377,554
Auditee qualified as low-risk auditee?	Yes
Type of auditor’s report issued on compliance for major programs:	Unmodified Opinion
Internal Control over major programs:	
1) Material weakness identified?	No
2) Significant deficiencies identified?	None reported
Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08?	No
Identification of major programs:	

<u>GMIS Numbers</u>	<u>Name of State Program</u>
<u>State Aid Public Cluster Program</u>	
22-495-034-5120-078	Equalization Aid
22-495-034-5120-089	Special Education Aid
22-495-034-5120-084	Security Aid
22-495-034-5120-085	Adjustment Aid

**CITY OF PLEASANTVILLE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2022
(CONTINUED)**

II. FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS

Our audit disclosed no material Findings or Questioned Costs

III. FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

Federal:

Our audit disclosed no material Findings or Questioned Costs.

State:

Our audit disclosed no material Findings or Questioned Costs.

STATUS OF PRIOR YEAR FINDINGS

None