

TRENTON BOARD OF EDUCATION

"Children come first, Los niños son primero"



Annual Comprehensive Financial Report for the Fiscal Year ended June 30, 2022

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Introductory Section

TRENTON BOARD OF EDUCATION

“Children come first, Los niños son primero”

James Earle
Superintendent of Schools



Jayne S Howard
School Business Administrator/ Board Secretary
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March 16, 2023

Honorable President, Members of the
Board of Education, and Constituents
City of Trenton School District
County of Mercer, New Jersey

Dear Board Members and Constituents:

The Annual Comprehensive Financial Report (ACFR) of the Trenton School District (“District” or “TPS”) as of and for the fiscal year ended June 30, 2022, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the governmental activities, the business-type activities, and each major fund at June 30, 2022, and the respective changes in financial position and cash flows, where applicable, for the year then ended. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections: Introductory, Financial, Statistical and Single Audit. The Introductory section includes this transmittal letter, the District's Organizational Chart, Roster of Officials, Independent Auditors, and Certificate of Excellence Award in Financial Reporting. The financial section includes management's discussion and analysis, basic financial statements, required supplementary information and other information, as well as the auditors' report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis, and is unaudited. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996, the Federal Uniform Guidance and the New Jersey OMB Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments.” Information related to this single audit, including the auditor's report on internal control, compliance with major programs and findings and recommendations are included in the Single Audit section of this report.

Reporting Entity and Its Services

The Trenton School District is an independent reporting entity within the criteria adopted by Governmental Accounting Standards Board (GASB). All funds and the government-wide financial statements of the District are included in this report. The Trenton School District and all its schools constitute the district's reporting entity. The District provides a full range of educational services appropriate for grade levels Pre-K through 12th grade. These services include pre-k, regular, bilingual, special education, alternative and vocational education. The District completed the 2021-22 fiscal year with an average daily enrollment of 12,515 students, which is 1,048 less students than the previous year's average daily enrollment. The following chart details the change in the student enrollment of the District over the last twelve years. These amounts may differ from the ASSA student count taken every October.

AVERAGE DAILY ENROLLMENT

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Percent Change Increase/ (Decrease)</u>
2022	12,515	(7.72%)
2021	13,563	7.71%
2020	12,592	7.00%
2019	11,748	(3.79%)
2018	12,211	11.42%
2017	10,959	(0.42%)
2016	11,005	(2.32%)
2015	11,266	(3.72%)
2014	11,701	(6.86%)
2013	12,563	10.66%
2012	11,353	3.33%
2011	10,987	(5.79%)

Economic Condition and Outlook

Government forms the single largest sector in Trenton. Other significant economic areas include manufacturing, trade, and services. Trenton's set of unique circumstances contributes to its continued growth. The city benefits from the spill-over of high technology industries and research centers located along Route 1, land costs, rent and taxes; yet Trenton remains an acceptable commute for much of the Northeast Corridor, and commitment by state and local government. These strong transportation conduits provide business and residents with access to a generous variety of commercial and employment opportunities within the Philadelphia, Princeton, and New York City corridor.

Trenton continues to be in the midst of a demographic shift, as our city's Latino and other Immigrant populations rapidly increase.

Facilities

The Trenton School District is a public school district serving students in Pre-K through 12th Trenton, in Mercer County, New Jersey, United States. The district has thirteen (13) elementary schools, four (4) middle schools, three (3) high schools and one Alternative School grades 6-9. The schools are housed in twenty-one (21) district owned buildings. The district was formerly one of the thirty-one (31) Abbott Districts statewide classified by the New Jersey Department of Education as being in District Factor Group "A", the lowest of eight groupings.

New Jersey Schools Development Authority (NJSDA) manages our Funded Construction Program. NJSDA has already expended over \$133M for prior District construction projects and \$150.5M for our new Trenton Central High School that was opened September 2019.

The \$133M consist of the following schools: \$24M for Kilmer Elementary, \$20M for Columbus Elementary School, both of which opened in September 2006; \$15M for Parker Elementary School which opened in September 2007; \$39M for Daylight/Twilight High School which opened September 2008; and \$35M for Martin Luther King School which opened in March 2010.

The District leased 500 Perry Street from International Academy in July 2018-19 for the 9th Grade Academy and purchased the building in 2019-20 for \$20M.

DISTRICT FACILITIES 2021/22 SCHOOL YEAR

Location	Address	Age of Buildings	Estimated Capacity	
1. Columbus Elementary	1200 Brunswick Ave.	08638	2006	308
2. Franklin Elementary	200 William St.	08610	1913	405
3. Grant Elementary	159 N. Clinton Ave.	08609	1933/66	550
4. Gregory Elementary	500 Rutherford Ave.	08618	1985	480
5. Harrison Elementary	461 Genesee St.	08638	1903	500
6. Martin Luther King	401-411 Brunswick Ave.	08638	2008	730
7. Monument Elementary	145 Pennington Ave.	08608	1953	600
8. Mott Elementary	45 Stokely Avenue	08611	1984/2005	406
9. P.J. Hill	1010 E. State St.	08611	1977/1996	700
10. Parker Elementary	800 S. Warren St.	08611	1940/55/07	505
11. Robbins Elementary	283 Tyler St.	08609	1907/75	226
12. Washington Elementary	331 Emory Ave.	08611	1938	349
13. Wilson Elementary	175 Girard Ave.	08611	1960/72	445
14. Grace Dunn Middle	401 Dayton St.	08610	1925	669
15. Hedgepeth/Williams Middle	301 Gladstone Ave.	08629	1939	925
16. Joyce Kilmer Middle	1300 Stuyvesant Ave.	08618	2005	730
17. Munoz/Rivera Middle	400 N. Montgomery St.	08611	1923/82	523
18. Daylight High School	135 E. Hanover St.	08609	2008	500
19. Trenton Restorative Academy	135 E. Hanover St.	08609	2008	500
20. 9th Grade Academy	500 Perry St.	08618	1926/55	975
21. Trenton Central High Main	400 Chambers St.	08609	2019	1850

Education Programs

The Trenton School District has served the municipalities of Trenton since its formation in 1913. In fulfilling its mission, the District has been successful in providing school facilities and an education for our student population. The goal is for taxpayers of Trenton to realize a return on their investment. Students are becoming well prepared for higher education and, in actuality, gain acceptance to colleges in the nation. The mission statement of the Trenton School District is: "All students will graduate with a vision for their future, motivated to learn continually and prepared to succeed in their choice of college or career." Building upon our tradition of excellence, the mission of the Trenton School District is to empower all learners to thoughtfully contribute to a diverse and changing world with confidence, strength of character, and love of learning. We believe that every individual has intrinsic worth, that embracing diversity enriches and empowers our community, and that people reach their full potential when encouraged to believe it is possible. Therefore, building upon our tradition of excellence, we will guide and support our students' growth, empowering them to value their individual learning journeys. Trenton School District students have extraordinary opportunities to develop knowledge and skills in world language, science, language arts, history, and mathematics.

The District's vocal and instrumental music, fine arts, and drama programs publicly demonstrate results. Trenton Public Schools also provide a broad array of co-curricular and athletic programs, including extensive after-school intramurals and clubs for early adolescents.

The school district commits resources to the social, emotional, and ethical development as well as the intellectual and physical growth of students. Every school has a fulltime nurse and guidance counselor. The district also employs substance abuse counselors for Grades 6-12 and child study teams (learning consultant, psychologist, and social worker) district-wide. Students with unique learning challenges receive extensive support through special education services. The district operates several specialized programs for students: integrated preschools for students with disabilities; full-day kindergarten for students with language/learning disabilities; expanded MD/autistic programs; Kindergarten-Grade 12 (through age 21) program for students with multiple disabilities including autism and cognitive disabilities. The school district reflects the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. The richness of the academic program, alternative options, and extracurricular activities expands learning beyond the classroom boundaries. The schools provide an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems.

High Schools

High Schools reflect the lifestyle of a community that takes pride in its continuing tradition of academic and cultural achievement. Their academic programs, alternative options, and extracurricular activities expand learning beyond classroom boundaries. Each high school provides an educational environment that motivates students to learn and requires them to exercise imagination and sensibility in solving problems. High school students may choose from courses offered in a program of studies that reflects a demanding and challenging curriculum. The high schools offer resources and technology that allow faculty to provide interdisciplinary instruction with flexibility. The high schools offer sport teams, vocal and instrumental music, and many clubs/activities devoted to specialized interests.

Middle Schools

Middle Schools provide a comprehensive, developmentally responsive middle school experience based on the principles of middle level education outlined in our course catalog. The facilities and programs are uniquely designed to promote academic success. Central to our mission are the following goals: developing significant learning relationships with every student, providing a rigorous academic program, and creating opportunities for all students to explore a wide variety of offerings.

Elementary Schools

Elementary schools are a representative of the community's tremendous multicultural diversity. They provide a nurturing environment where students are empowered with academic and social skills to become enthusiastic lifelong learners. This is accomplished by working in close partnership with parents and the community to provide child-centered programs that recognize and build on the unique potential of each child. The district's primary goal is to build the foundations that will sustain and promote a life of learning. They also provide an educational program that challenges children to learn as they participate in meaningful real-world experiences. All elementary schools have established open communication and high expectations for children through worthwhile programs including a variety of activities during American Education Week, Black/Latino History Month, Arts Festival, Literacy Night, and many other valuable opportunities for children and their families. Some schools have created a school community garden that is operated by the school's students, faculty, and families. Faculty members nurture and engage students in current best practices, including responsive classroom, guided reading, application of brain research and multiple intelligences, as well as developmentally appropriate early childhood practices.

Other

Curriculum review, revision, alignment and assessment are on-going throughout the year. Professional development and common staff planning time is one of the avenues by which the learning process is enhanced. Recognizing that success is relative but measurable, the District continues to emphasize staff professional development and offer students extended opportunities to improve.

The District will continue to support high quality preschool and bilingual programs. We also continue to support the enhancement of the student information system, which serves as the infrastructure for a data-driven instructional management approach.

5. Awards Certificate of Excellence Award (COE)

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2021. This was the eleventh year that the District has applied for and received this prestigious award. In order to be awarded this certificate, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles in the United States and applicable legal requirements.

The Certificate is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the program's requirements and will be submitting it to ASBO to determine its eligibility for the fiscal year 2021-22 certificate. Approximately 3.7% of the 584 operating Districts in the State of New Jersey receive this award.

6. Major Operational or Financial Concerns

As a public entity with heavy reliance on federal and state taxes for its operations, there are always concerns over operational funding. Trenton's tighter purse strings on school funding statewide forces difficult decisions to be made locally.

In the 2021-22 school year Trenton Public Schools paid \$44,355,896 in tuition payments to eight (8) charter schools with an enrollment of 3,057. The charter schools were as follows: Foundation, International, Pace, Paul Robeson, Trenton STEM, Achievers, Academy and Village Charter.

The District has continued to manage its fund balance while the City's tax levy has increased 2% from the prior year.

Significant Budget Variance or Budget Modifications

During the year, operational budget variations arise and require attention. Areas most affected are vacancies, staff reassignments, student tuition placements and transportation. As the state grapples with its budget, the District will continue to develop responsible and comprehensive school budgets to meet student needs.

Internal Control

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles in the United States (GAAP). Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Each function in the accounting and purchasing office is separated and performed by a person with the professional responsible to perform the task. There is no overlapping of duties.

The School Business Administrator is responsible for all duties as outlined in the administrative school code 6A:9b-12.7. Holders of this title are authorized to perform duties at the district level in the areas of school plant planning, construction and maintenance, financial budget planning, financial accounting and reporting, payroll, accounts payable, insurance/risk administration, labor relations and personnel, purchasing, position control, administration of transportation, security and food service.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. Internal control is also subject to periodic evaluation by District management.

As part of the District's single audit, tests are made to determine the adequacy of internal control including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

Budgetary Controls

In addition to internal controls over the accounting system, the District also maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions as outlined in the Accountability Regulations and embodied in the annual appropriated budget. Annual appropriated budgets are adopted for the general fund and the special revenue fund, as required by State Statute. The budget is prepared by fund, function, object and program. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. Departmental and school budget requests are reviewed to ensure compliance with educational objectives and budget thresholds. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2022.

Accounting Systems and Reports

The District's accounting records reflect generally accepted accounting principles in the United States, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds.

Cash Management

The investment policy of the district is guided in large part by state statute as detailed in "Notes to Financial Statements," Note 3. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA").

GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act. Cash Management.

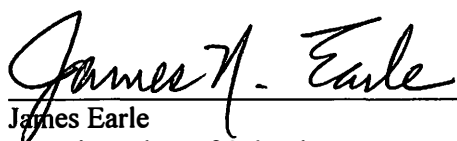
Other Information

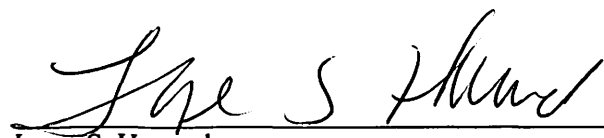
State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of PKF O'Connor Davies was appointed by the Board to conduct the annual audit for the 2021-22 school year. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related Federal Uniform Guidance and New Jersey OMB Circular Letter 15-08. The auditors' report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the single audit section of this report.

Acknowledgments

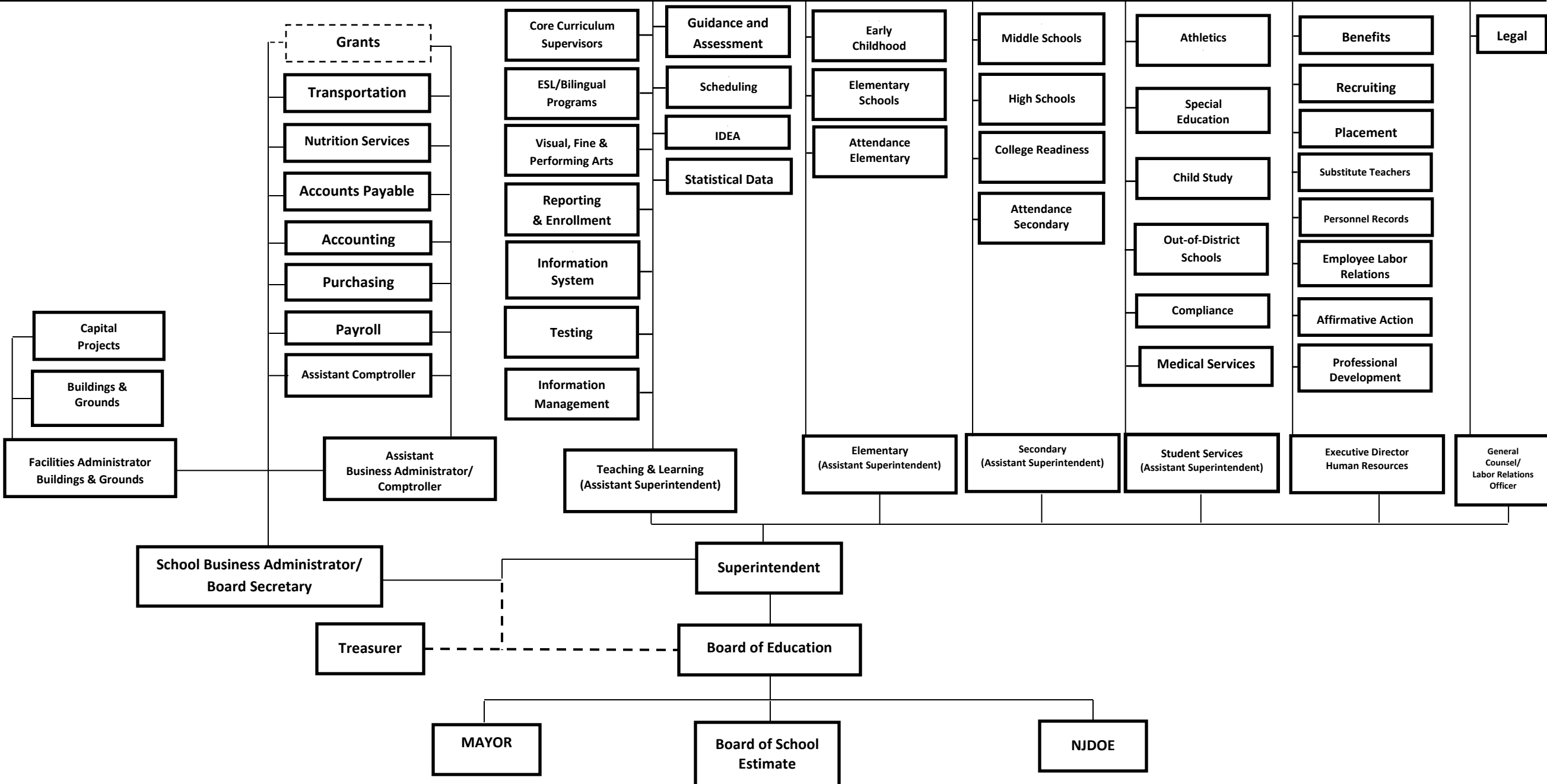
We would like to express our appreciation to the members of the Trenton School Board for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,


James Earle
Superintendent of Schools


Jayne S. Howard
School Business Administrator / Board Secretary

**2021-2022
TRENTON PUBLIC SCHOOL DISTRICT**



Trenton School District
Trenton, New Jersey

Roster of Officials

OFFICERS OF THE BOARD May 16, 2022 – May 15, 2023

PresidentMs. Yolanda Marrero-Lopez
Vice PresidentMr. Gerald Truehart

MEMBERS OF THE BOARD

TERMS EXPIRE ON MAY 15, 2023

Ms. Addie Daniels-Lane
Ms. Yolanda Marrero-Lopez

TERMS EXPIRE ON MAY 15, 2024

Mr. Gerald Truehart
Ms. Deniece Johnson
Mr. Gene Bouie

TERMS EXPIRE ON MAY 15, 2025

Mr. Austin Edwards. Esq.
Ms. Jeannie Weakliem
Ms. Sasa Olessi Montano
Vacancy

Other Officials

Mr. James Earle, Superintendent of Schools
Ms. Jayne S. Howard, Business Administrator/Board Secretary
Ms. Hope Grant, Assistant Superintendent – Secondary
Dr. Channing Conway, Assistant Superintendent – Elementary
Vacancy, Assistant Superintendent – School Support
Ms. Joanne Sung, Assistant Superintendent of Curriculum & Instruction
Mr. James Rolle, General Counsel
Mr. James DiDonato, Executive Director of Human Resources

Trenton School District
Trenton, New Jersey

Consultants, Independent Auditors and Advisors

Independent Auditors

PKF O'Connor Davies, LLP
20 Commerce Drive
Suite 301
Cranford, NJ 07016

Attorneys

Adams Gutierrez & Lattiboudere, LLC
1037 Raymond Blvd., Suite 900
Newark, NJ 07102

Official Depositories

New Jersey Cash Management
Harborside Financial Center, Plaza 2
Jersey City, New Jersey 07311-3977

Bank of America
1125 Route 22 West
Bridgewater, New Jersey 08807

Wells Fargo Bank
550 Broad Street
Newark, New Jersey 07102

Official Newspapers

The Trenton Times
The Star Ledger



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Trenton Public Schools

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

Financial Section



Independent Auditors' Report

**Honorable President and Members
of the Board of Education
City of Trenton
County of Mercer
Trenton, New Jersey**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Trenton Public Schools, County of Mercer, New Jersey (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"). Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation

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**Honorable President and Members
of the Board of Education
City of Trenton**

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and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Annual Financial Report for the year ended June 30, 2022. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our

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auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 16, 2023

David J. Gannon

David J. Gannon, CPA
Licensed Public School Accountant, No. 2305

Required Supplementary Information
Part I

Management's Discussion and Analysis

Trenton School District
Management's Discussion and Analysis
Year ended June 30, 2022

This section of the Trenton School District's (the "District") Annual Comprehensive Financial Report presents our discussion and analysis of the District's financial performance as of and during the fiscal year that ended on June 30, 2022. Please read it in conjunction with the transmittal letter at the front of this report and the District's financial statements, which immediately follow this section.

Management's Discussion and Analysis (MD&A) is Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. Certain comparative information between the current year and the prior year is presented in the MD&A.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position (A-1) presents information on all of the assets, deferred outflows of resources and deferred inflows of resources and liabilities of the District, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities (A-2) presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

The government-wide financial statements can be found on pages 23-24 of this report.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and enterprise funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decision. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, special revenue fund and the capital projects fund, all of which are considered to be major funds. Individual fund data for each school following school based budgeting is also provided in the general fund detail statements elsewhere in this report.

These funds, with the exception of the capital projects fund, utilize a legally adopted annual budget. A budgetary comparison statement has been provided for the general fund and special revenue fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 25-27 of this report.

Proprietary fund. The District maintains one proprietary fund type, an enterprise fund. The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the District is that the costs of providing goods or services be financed through user charges. The food services enterprise fund provides for the operation of food services in all schools within the District. The enterprise fund has been included within business-type activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 28-30 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 31-69 of this report.

Other required supplementary information. The Schedule of the State's Proportionate Share of the OPEB Liability Associated with the District and Schedule of Changes in the District's OPEB Liability are presented immediately following the notes to the basic financial statements and can be found on pages 70-71 of this report. The net pension liability-PERS, the schedule of District contributions-PERS, the schedule of the State's proportionate share of the net pension liability associated with the District-TPAF and the notes to required supplementary information can be found on pages 72-74 of this report. The combining statements referred to earlier in connection with governmental and enterprise funds are presented thereafter. Combining and individual fund statements and schedules and school-level schedules can be found on pages 75-158 of this report.

Financial Highlights

Key financial highlights for the 2021-2022 fiscal year include the following:

Governmental activities full accrual net position increased \$16,679,621 in fiscal year 2021-2022 due to several key factors:

- The change was primarily driven by significant reductions in full accrual expenditures. First, the GASB 68 changes in actuarial assumptions and net pension liability calculation for the measurement date of June 30, 2020 and rolled forward to 2021 resulted in approximately \$11,000,000 less in full accrual pension expense than the prior year. Next, were capital asset additions net of depreciation of approximately \$3,600,000. Lastly, the District received approximately \$2,500,000 more in federal and state grant revenue than the prior year.

The General Fund's fund balance, budgetary basis, (including the last state aid payments) increased \$5,512,234 from the prior fiscal year's balance of \$60,456,509 primarily due to the increase in revenues as noted above.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following table provides a comparative summary of net position relating to the District's governmental and business-type activities at June 30:

	2022			2021		
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
Assets:						
Current and other assets	\$ 66,745,304	\$ 7,402,663	\$ 74,147,967	\$ 55,340,810	\$ 3,198,959	\$ 58,539,769
Capital assets, net	378,463,731	669,623	379,133,354	374,827,392	243,559	375,070,951
Total assets	<u>445,209,035</u>	<u>8,072,286</u>	<u>453,281,321</u>	<u>430,168,202</u>	<u>3,442,518</u>	<u>433,610,720</u>
Deferred outflows	5,118,228		5,118,228	5,453,490		5,453,490
Liabilities:						
Current liabilities	34,755,869	3,015,714	37,771,583	24,083,244	1,215,228	25,298,472
Pension/OPEB liability	25,727,821		25,727,821	33,742,758		33,742,758
Long term liabilities	10,270,675	2,449	10,273,124	11,350,424	12,450	11,362,874
Total liabilities	<u>70,754,365</u>	<u>3,018,163</u>	<u>73,772,528</u>	<u>69,176,426</u>	<u>1,227,678</u>	<u>70,404,104</u>
Deferred inflows	22,359,418		22,359,418	25,911,407		25,911,407
Net position:						
Net investment in capital assets	378,463,731	657,173	379,120,904	374,827,392	215,692	375,043,084
Restricted	43,025,034		43,025,034	38,968,434		38,968,434
Unrestricted (deficit)	(64,275,285)	4,396,950	(59,878,335)	(73,261,967)	1,999,148	(71,262,819)
Total net position	<u>\$ 357,213,480</u>	<u>\$ 5,054,123</u>	<u>\$ 362,267,603</u>	<u>\$ 340,533,859</u>	<u>\$ 2,214,840</u>	<u>\$ 342,748,699</u>

The increase in current and other governmental assets resulted primarily from an approximate \$9,000,000 increase in the general fund cash balance and \$6,000,000 increase in federal accounts receivable. These significant changes were primarily driven by an increase in State Aid and Federal awards. State aid awarded to the District increased approximately \$31,000,000 based on New Jersey's funding formula for the year ended June 30, 2022. Finally, capital assets net of depreciation increased approximately \$3,600,000 due to ongoing building improvement projects throughout the District

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements and furniture and equipment). The District building and building improvement had additions of \$10,000,000 and transfers from construction in progress of \$4,000,000, and equipment purchases of approximately \$4,000,000. Additionally, the District had \$2,000,000 in construction in progress assets related primarily to ongoing HVAC improvement projects

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The general fund generated excess surplus during the current year in the amount of \$4,304,333. The District established a capital reserve account with a \$10,000,000 reserve and also made a \$10,000,000 deposit to its maintenance reserve account.

The remaining deficit balance of unrestricted net position reflects long-term obligations not invested in capital assets. The deficit (negative) amount is mainly the result of liabilities for the other post-employment benefits, net pension liability, and compensated absences without an offsetting asset.

The increase in current liabilities resulted from the timing of when bills were paid and an increase in unearned revenue in the special revenue fund.

The decrease in long-term liabilities is attributed to compensated absence payments made in the 2021-2022 year.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

The increase in the business type activities current and other assets, can be attributed to an increase in the food service cash balance of approximately \$2,000,000 resulting from increased federal and state reimbursement of meals claimed as food service operations returned to normal and as a result of the increase in the rate of reimbursement per meal as established by the Department of Agriculture, which was in excess of the costs associated with service. The Federal and State accounts receivable increased approximately \$375,000 based on the timing reimbursements.

The following table provides a comparative summary of the changes in net position relating to the District's governmental and business-type activities for the years ended June 30, 2022 and 2021:

Trenton School District Changes in Net Position June 30,						
2022			2021			
	Governmental Activities	Business Type- Activities	Total	Governmental Activities	Business Type- Activities	Total
Revenues						
Program revenues:						
Charges for services	\$ 142,801	\$ 169,233	\$ 312,034	\$ 43,407	\$ 7,869	\$ 51,276
Operating grants and contributions	53,302,146	10,653,753	63,955,899	46,378,705	5,686,126	52,064,831
Capital grants and contributions	1,896,037		1,896,037	2,722,538		2,722,538
General revenues:						
Property taxes	23,779,665		23,779,665	23,313,397		23,313,397
Federal and state aid not restricted to specific purpose	321,413,170		321,413,170	318,634,118		318,634,118
Investment Income	5,084		5,084	3,537		3,537
Miscellaneous	1,168,088		1,168,088	1,092,088		1,092,088
Total revenue	401,706,991	10,822,986	412,529,977	392,187,790	5,693,995	397,881,785
Expenses:						
Instructional services	212,282,369		212,282,369	232,809,229		232,809,229
Support services	127,741,392		127,741,392	95,215,754		95,215,754
Charter Schools	44,355,896		44,355,896	38,151,169		38,151,169
Special Schools	647,713		647,713	99,539		99,539
Business Type Activities		7,983,703	7,983,703		4,886,740	4,886,740
Total expenses	385,027,370	7,983,703	393,011,073	366,275,691	4,886,740	371,162,431
Change in net position	16,679,621	2,839,283	19,518,904	25,912,099	807,255	26,719,354
Net position—beginning	340,533,859	2,214,840	342,748,699	314,621,760	1,407,585	316,029,345
Net position—ending	\$ 357,213,480	\$ 5,054,123	\$ 362,267,603	\$ 340,533,859	\$ 2,214,840	\$ 342,748,699

Governmental activities. The increase in net position in the District's governmental activities is \$16,679,621 for the year ended June 30, 2022. The increase is a result of several factors as mentioned in the Financial Highlights on the previous page of this analysis.

The increase in federal and state aid not restricted to a specified purpose was impacted by Governmental Accounting Standards Board Statement No.75 due to various changes in the OPEB actuarial calculation

to mortality and discount rates as well as changes in assumptions. The current year impact of this standard increased revenue, as well as the offsetting expense, by approximately \$2,800,000.

Business-type activities. Overall, the net position of the business-type activities increased by approximately \$2,800,000 resulting from the increased reimbursements noted above that resulted in favorable results of operations for the current year, as well as increases in assets due to equipment purchases that were made in the current year.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. The District's fund balance amounts are classified as either restricted or unassigned.

General Fund. The general fund is the main operating fund of the District. At the end of the current fiscal year, unassigned fund balance deficit was \$11,227,542, while the total fund balance was \$39,369,200. The net change in fund balance for the General Fund was an increase of \$2,430,762, which was mainly attributable to the District continuing to generate excess surplus in the current year even while making \$20,000,000 in deposits to the capital and maintenance reserve accounts. The deficit was strictly the result of the deferral of the last two state aid payments in the amount of \$29,832,758 to comply with P.L. 2009, c19 (S-21).

Special Revenue Fund. The special revenue fund is used to track the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes, other than debt service or capital projects. Revenue for the current fiscal year increased by \$6,880,034, due to additional federal and state grants awarded as a result of the COVID-19 pandemic.

Capital Projects Fund. The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities and other assets (other than those financed by proprietary funds). There were expenditures of \$1,896,036 in the current fiscal year compared to expenditures of \$2,722,5385 in the prior year. This is mainly attributable to a decrease in the expenditures incurred by the New Jersey School Development Authority on-behalf of the District.

Proprietary Fund. The District's enterprise fund provides the same type of information found in the government-wide financial statements, but in more detail.

The net position of the food service program was \$5,054,123, which as mentioned above is an increase of \$2,839,283 from the 2020-2021 net position.

Financial Information at Fiscal Year-End

The following schedule presents a summary of the general fund and special revenue fund revenues for the fiscal year ended June 30, 2022 and the amount and percentage of increases and (decreases) in relation to prior year revenues. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

<u>Revenue</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase from 2021</u>	<u>Percent of Increase</u>
Local sources	\$ 25,628,827	6.11 %	\$ 300,632	1.19%
State sources	371,417,889	88.54	41,448,341	12.56%
Federal sources	22,456,704	5.35	7,603,632	51.19%
Total	<u>\$ 419,503,420</u>	<u>100.00 %</u>	<u>\$ 49,352,605</u>	<u>4.85%</u>

The increase in state sources revenue is mainly attributable to the increase in Equalization Aid awarded, and the expenditures paid for by the State on-behalf of the District for TPAF post-retirement pension, medical contributions and long-term disability insurance and TPAF social security contributions. The increase in federal sources revenue resulted from the District utilizing the ESSER grant funding to provide for technology and building improvements that were awarded as a result of the pandemic.

The following schedule presents a summary of general fund and special revenue fund expenditures for the fiscal year ended June 30, 2022 and the percentage of increases in relation to prior year amounts. The Capital Projects Fund has been excluded as amounts can vary substantially from year to year.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase From 2021</u>	<u>Percent of Increase</u>
Current expenditures:				
Instruction	\$ 107,032,545	25.65 %	\$ 11,110,436	11.58 %
Undistributed	253,906,131	60.84	43,692,535	20.78
Capital Outlay	11,554,883	2.77	2,538,183	28.15
Charter Schools	44,355,896	10.63	6,204,727	16.26
Special Schools	493,043	0.12	457,443	1,284.95
Total	<u>\$ 417,342,498</u>	<u>100.0 %</u>	<u>\$ 64,003,324</u>	<u>18.11 %</u>

Instruction expenditures increased approximately \$11,000,000 primarily related to ESSER grant spending that was awarded to the District to address the effects of the pandemic on the schools.

The increase in the undistributed expenditures was mainly driven by a significant increase of approximately \$13,000,000 in TPAF pension costs and annuity fund on-behalf expenditures, and approximately \$30,000,000 in ESSER grant spending.

The increase in capital outlay can be attributed primarily to the completion of the two construction projects that began in 2020-21 but were completed in 2021-22.

The increase of expenditures for charter schools of \$6,204,727 was the result of an increase in charter school enrollment during the current year.

General Budgetary Highlights

\$131,508,668 of the general fund final budget was allocated directly to the schools to support school-based budgets. \$6,030,967 of this amount was not expended largely due to the impact of the global pandemic COVID-19's grant funding which served to offset budgeted expenditures.

The increase in budgeted general fund state aid in the amount of approximately \$31,000,000 was due to the allocation of more aid to the District by the State, as calculated by its state aid formula.

A transfer was made for approximately \$8,000,000 into capital outlay, construction services, for unforeseen necessary improvements to the Ninth Grade Academy and for improvements to the TCHS boiler house.

Approximately \$9,500,000 was transferred out of budgeted amounts for cleaning repair and maintenance service, rental of land and buildings (non-lease purchases) as the lease for the Ninth Grade Academy was terminated and the building was purchased by the District during the 2020-2021 fiscal year.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2022, the District has capital assets of \$378,463,731 net of depreciation, which includes school facilities, land, buildings, equipment and vehicles and construction in progress.

The following provides a summary of the capital assets held by the District at June 30, 2022 and 2021:

	Capital Assets (Net of Depreciation)			
	2022		2021	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
	June 30, 2022		June 30, 2021	
Non-depreciable assets:				
Site and site improvements	\$ 15,294,677		\$ 15,241,896	
Construction in progress	2,228,692		4,378,313	
Depreciable assets:				
Building and building improvements	349,574,818		346,071,503	
Machinery, equipment and vehicles	11,365,544	\$ 669,623	9,135,680	\$ 243,559
Total capital assets, net	<u>\$ 378,463,731</u>	<u>\$ 669,623</u>	<u>\$ 374,827,392</u>	<u>\$ 243,559</u>

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration and Other Obligations

The District does not have any outstanding bond issues.

The pension liability decreased \$7,945,302 resulting from changes in mortality and discount rates and other variables that determine the results of the actuarial calculation. The District has estimated \$2,182,449 of governmental activities long-term liabilities are due within one year for employee compensated absences. Additional information can be found in Note 5 to the basic financial statements.

Economic Factors and Subsequent Years' Budgets

New Jersey's school funding plan attributed to a significant increase of approximately \$31,000,000 for the year ended June 30, 2022 from the prior year. This aid was directly invested in the educational services of the district with the intent of raising academic achievement standards. Moreover with the increase in health benefit costs and continued increase in the number students attending existing charter schools, future revenues will be required to sustain the rise in expenditures.

Trenton Public School District was awarded a total of \$44,000,000 from the American Rescue Plan to assist school districts to help safely reopen, sustain the safe operation of schools, and address the impacts of the COVID-19 pandemic by funding technology improvements that will aid student learning as well as provide funding for repairs and maintenance of facilities.

Requests for Information

This financial report is designed to provide a general overview of the Trenton School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Trenton Public Schools, 108 North Clinton Avenue, Trenton, NJ 08609.

Basic Financial Statements

Government-wide Financial Statements

The government-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2022.

Trenton School District

Statement of Net Position

June 30, 2022

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	\$ 50,387,231	\$ 6,203,005	\$ 56,590,236
Investments	641,139		641,139
Accounts receivable	15,716,934	632,472	16,349,406
Inventories		567,186	567,186
Capital assets - non-depreciable	17,523,369		17,523,369
Capital assets - depreciable, net	360,940,362	669,623	361,609,985
Total assets	<u>445,209,035</u>	<u>8,072,286</u>	<u>453,281,321</u>
Deferred Outflow of Resources			
Pension deferrals	5,118,228		5,118,228
Total assets and deferred outflow of resources	<u>450,327,263</u>	<u>8,072,286</u>	<u>458,399,549</u>
Liabilities			
Accounts payable	19,820,394	2,487,165	22,307,559
Intergovernmental payables:			
State	57,291		57,291
Payroll deductions and withholdings payable	5,034,103		5,034,103
Unearned revenue	6,301,962	518,548	6,820,510
Accrued salaries and wages	1,219,259		1,219,259
Other liabilities	140,411		140,411
Net OPEB liability - District plan	291,187		291,187
Net pension liability	25,436,634		25,436,634
Current portion of long-term obligations	2,182,449	10,001	2,192,450
Noncurrent portion of long-term obligations	10,270,675	2,449	10,273,124
Total liabilities	<u>70,754,365</u>	<u>3,018,163</u>	<u>73,772,528</u>
Deferred Inflow of Resources			
Pension deferrals	22,359,418		22,359,418
Net position			
Net investment in capital assets	378,463,731	657,173	379,120,904
Restricted for:			
Excess surplus	21,941,454		21,941,454
Maintenance reserve	10,295,141		10,295,141
Capital Reserve	10,000,000		10,000,000
Student activities	120,402		120,402
Scholarships	668,037		668,037
Unrestricted (deficit)	(64,275,285)	4,396,950	(59,878,335)
Total net position	<u>\$ 357,213,480</u>	<u>\$ 5,054,123</u>	<u>\$ 362,267,603</u>

See accompanying notes to the basic financial statements .

Trenton School District

Statement of Activities

Year ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities							
Instruction	\$ 212,282,369		\$ 9,385,515	\$ 914,203	\$ (201,982,651)		\$ (201,982,651)
Support services							
Attendance/social work	1,403,321			4,234	(1,399,087)		(1,399,087)
Health services	4,015,834			25,471	(3,990,363)		(3,990,363)
Other support services	22,883,228	\$ 142,801	43,916,631	86,774	21,262,978		21,262,978
Improvement of instruction	4,214,059			15,760	(4,198,299)		(4,198,299)
School library	2,751,645			21,066	(2,730,579)		(2,730,579)
Instructional staff training	3,522			27	(3,495)		(3,495)
General administration	3,402,252			8,306	(3,393,946)		(3,393,946)
Central services	3,695,640			24,308	(3,671,332)		(3,671,332)
Admin information technology	2,281,058			8,365	(2,272,693)		(2,272,693)
School administration	13,632,315			105,153	(13,527,162)		(13,527,162)
Required maintenance	23,592,636			25,539	(23,567,097)		(23,567,097)
Operation of plant	34,409,636			635,010	(33,774,626)		(33,774,626)
Student transportation	7,717,680			16,604	(7,701,076)		(7,701,076)
Other support services	3,738,566				(3,738,566)		(3,738,566)
Special schools	647,713			5,217	(642,496)		(642,496)
Charter schools	44,355,896				(44,355,896)		(44,355,896)
Total governmental activities	<u>385,027,370</u>	<u>142,801</u>	<u>53,302,146</u>	<u>1,896,037</u>	<u>(329,686,386)</u>		<u>(329,686,386)</u>
Business-type activities							
Food service	<u>7,983,703</u>	<u>169,233</u>	<u>10,653,753</u>			<u>\$ 2,839,283</u>	<u>2,839,283</u>
Total business-type activities	<u>7,983,703</u>	<u>169,233</u>	<u>10,653,753</u>			<u>2,839,283</u>	<u>2,839,283</u>
Total primary government	<u>\$ 393,011,073</u>	<u>\$ 169,233</u>	<u>\$ 63,955,899</u>	<u>\$ 1,896,037</u>	<u>(329,686,386)</u>	<u>2,839,283</u>	<u>(326,847,103)</u>
General revenues:							
Property taxes, levied for general purposes					23,779,665		23,779,665
State sources - not restricted					320,893,794		320,893,794
Federal sources - not restricted					519,376		519,376
Investment earnings					5,084		5,084
Miscellaneous income					<u>1,168,088</u>		<u>1,168,088</u>
Total general revenues					<u>346,366,007</u>		<u>346,366,007</u>
Change in net position					16,679,621	2,839,283	19,518,904
Net position-beginning of year					<u>340,533,859</u>	<u>2,214,840</u>	<u>342,748,699</u>
Net position-end of year					<u>\$ 357,213,480</u>	<u>\$ 5,054,123</u>	<u>\$ 362,267,603</u>

See accompanying notes to the basic financial statements .

Fund Financial Statements

Governmental Funds

Trenton School District
Governmental Funds

Balance Sheet

June 30, 2022

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Assets				
Cash and cash equivalents	\$ 50,239,931	\$ 147,300		\$ 50,387,231
Investments		641,139		641,139
Accounts receivable:				
Federal		8,255,136		8,255,136
State	4,702,266	108,890	\$ 326,247	5,137,403
Interfund	1,608,042			1,608,042
Other	590,152	561,544	1,172,699	2,324,395
Total assets	<u>\$ 57,140,391</u>	<u>\$ 9,714,009</u>	<u>\$ 1,498,946</u>	<u>\$ 68,353,346</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 11,415,974	\$ 4,471,266	\$ 1,180,614	\$ 17,067,854
Intergovernmental payables:				
State		57,291		57,291
Interfunds payable		1,289,710	318,332	1,608,042
Payroll deductions and withholdings payable	5,034,103			5,034,103
Unearned revenue	6,000	6,295,962		6,301,962
Accrued salaries and wages	1,174,703	44,556		1,219,259
Other liability	140,411			140,411
Total liabilities	<u>17,771,191</u>	<u>12,158,785</u>	<u>1,498,946</u>	<u>31,428,922</u>
Fund balances:				
Restricted for:				
Excess surplus - designated for subsequent year's expenditures	17,637,121			17,637,121
Excess surplus - current year	4,304,333			4,304,333
Capital reserve	10,000,000			10,000,000
Maintenance reserve	10,295,141			10,295,141
Scholarships		668,037		668,037
Student activities		120,402		120,402
Assigned to:				
Other purposes	8,360,147			8,360,147
Unassigned (deficit)	(11,227,542)	(3,233,215)		(14,460,757)
Total fund balances	<u>39,369,200</u>	<u>(2,444,776)</u>	<u>-</u>	<u>36,924,424</u>
Total liabilities and fund balances	<u>\$ 57,140,391</u>	<u>\$ 9,714,009</u>	<u>\$ 1,498,946</u>	
Amounts reported for <i>governmental activities</i> in the statement of net position (A-1) are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$528,904,314 and the accumulated depreciation is \$(150,440,584)				378,463,731
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.				(12,453,124)
Deferred pension costs in governmental activities are not financial resources and are therefore not reported in the funds.				(17,241,190)
Other post-employment benefit (OPEB) liabilities are not paid with current economic resources and are therefore not reported as a liability in the funds, but are reported as a liability in the government-wide statement of net position.				(291,187)
Accrued pension contributions for the June 30, 2022 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in accounts payable in the government-wide statement of net position.				(2,752,540)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.				<u>(25,436,634)</u>
Net position of governmental activities				<u>\$ 357,213,480</u>

See accompanying notes to the basic financial statements .

Trenton School District
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended June 30, 2022

	Major Funds			Total Governmental Funds
	General Fund	Special Revenue Fund	Capital Projects Fund	
Revenues:				
Local sources:				
Local tax levy	\$ 23,779,665			\$ 23,779,665
Interest on investments	5,084			5,084
Miscellaneous	1,310,889	\$ 533,189	\$ 1,534,017	3,378,095
Total revenues—local sources	25,095,638	533,189	1,534,017	27,162,844
State sources	340,586,260	30,831,629	362,019	371,779,908
Federal sources	519,376	21,937,328		22,456,704
Total revenues	366,201,274	53,302,146	1,896,036	421,399,456
Expenditures:				
Current:				
Instruction	98,269,903	8,762,642		107,032,545
Undistributed:				
Instruction	33,008,961	39,503,322		72,512,283
Attendance/social work	1,221,583			1,221,583
Health services	3,117,252			3,117,252
Speech, OT, PT & related services	3,786,981			3,786,981
Other support - special	6,090,797			6,090,797
Guidance	5,296,086			5,296,086
Child study teams	4,243,285			4,243,285
Improvement of instruction	3,581,985			3,581,985
Educational/media library services	2,033,514			2,033,514
Instructional staff training	2,592			2,592
General administration	3,017,168			3,017,168
School administration	10,052,231			10,052,231
Central services	2,844,106			2,844,106
Administrative information technology	1,943,633			1,943,633
Required maintenance	21,830,973			21,830,973
Custodial services	14,716,636			14,716,636
Care and upkeep of grounds	180,924			180,924
Security	3,738,566			3,738,566
Student transportation	6,907,582			6,907,582
Unallocated employee benefits	35,444,192			35,444,192
On-behalf payments	51,343,762			51,343,762
Special schools	493,043			493,043
Capital outlay	10,932,010	622,873	1,896,036	13,450,919
Charter schools - current	44,355,896			44,355,896
Total expenditures	368,453,661	48,888,837	1,896,036	419,238,534
(Deficiency) Excess of revenues (under) over expenditures	(2,252,387)	4,413,309		2,160,922
Other financing sources (uses):				
Transfers in	4,683,149			4,683,149
Transfers out		(4,683,149)		(4,683,149)
Total other financing sources (uses)	4,683,149	(4,683,149)	-	-
Net change in fund balances	2,430,762	(269,840)		2,160,922
Fund balances (deficit), July 1	36,938,438	(2,174,936)		34,763,502
Fund balances (deficit), June 30	\$ 39,369,200	\$ (2,444,776)	\$ -	\$ 36,924,424

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to the basic financial statements .

Trenton School District
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2022

Total net change in fund balances - governmental funds (B-2) **\$ 2,160,922**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets exceeded depreciation in the period.

	Depreciation expense	\$ (12,442,395)	
	Capital asset additions	<u>16,078,734</u>	3,636,339

The payment of the District's Early Retirement pension liability was recorded as an expenditure in the governmental funds, but the payment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities	305,000
Early retirement pension liability bonds	

In the statement of activities, interest on debt is accrued, regardless of when due. In the governmental funds, interest is reported when due.	2,662
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Expenses reported in the statement of activities (A-2) that do not require the use of current financial resources, such as the obligation for postemployment benefits other than pensions, are not reported as expenditures in governmental funds.	69,635
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In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).	(419,030)
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Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Pension expense	<u>10,924,093</u>

Change in net position of governmental activities (A-2) **\$ 16,679,621**

See accompanying notes to the basic financial statements .

Proprietary Fund

Trenton School District
Proprietary Fund

Statement of Net Position

June 30, 2022

	Major Fund Food Service
Assets	
Current assets:	
Cash and cash equivalents	\$ 6,203,005
Accounts receivable:	
Federal	583,327
State	8,336
Other	40,809
Inventories	567,186
Total current assets	<u>7,402,663</u>
Capital assets:	
Equipment	2,430,019
Accumulated depreciation	<u>(1,760,396)</u>
Total capital assets	<u>669,623</u>
Total assets	<u><u>8,072,286</u></u>
Liabilities	
Current liabilities:	
Accounts payable	2,487,165
Unearned revenue	518,548
Purchase agreement payable	10,001
Total current liabilities	<u>3,015,714</u>
Long-term liabilities:	
Purchase agreement payable	<u>2,449</u>
Total liabilities	<u>3,018,163</u>
Net position	
Net investment in capital assets	657,173
Unrestricted	<u>4,396,950</u>
Total net position	<u><u>\$ 5,054,123</u></u>

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2022

	Major Fund Food Service
Operating revenues:	
Local sources:	
Special functions	\$ 167,547
Miscellaneous revenue	1,686
Total operating revenues	169,233
Operating expenses:	
Cost of sales	3,311,263
Salaries of food service management company	3,001,396
Employee benefits	11,136
Purchased property services	293,831
Supplies and materials	773,574
Depreciation	48,788
Management fee	427,822
Other	115,893
Total operating expenses	7,983,703
Operating loss	(7,814,470)
Nonoperating revenues:	
State sources:	
State school lunch program	161,822
Federal sources:	
School breakfast program	3,088,995
National school lunch program	6,911,663
P-EBT Administrative Cost Reimbursements	5,950
Fresh fruit and vegetable program	274,246
Food donation program	211,077
Total nonoperating revenues	10,653,753
Change in net position	2,839,283
Total net position, beginning of year	2,214,840
Total net position, end of year	\$ 5,054,123

See accompanying notes to the basic financial statements.

Trenton School District
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2022

	Major Fund Food Service
Cash flows from operating activities	
Receipts from customers	\$ 128,424
Payments to FSMC employees	(3,001,396)
Payments for employee benefits	(11,136)
Payments to suppliers	(4,070,667)
Net cash (used in) operating activities	(6,954,775)
Cash flows from non-capital financing activities	
Cash received from state and federal sources	11,543,236
Net cash provided by non-capital financing activities	11,543,236
Cash flows from capital and related financing activities	
Acquisition of capital assets	(474,852)
Payments of purchase agreement payable	(15,417)
Net cash (used in) capital and related financing activities	(490,269)
Net increase in cash and cash equivalents	4,098,192
Cash and cash equivalents, beginning of year	2,104,813
Cash and cash equivalents, end of year	\$ 6,203,005
Reconciliation of operating (loss) to net cash (used in) operating activities	
Operating (loss)	\$ (7,814,470)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:	
Depreciation	48,788
Change in assets and liabilities:	
Increase in other accounts receivable	(40,809)
Increase in inventory	(439,311)
(Decrease) in unearned revenue	(1,650)
Increase in accounts payable	1,292,677
Net cash (used in) operating activities	\$ (6,954,775)

Non-cash non-capital financing activities:

The District received \$725,952 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2022.

See accompanying notes to the basic financial statements .

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies

The financial statements of the Board of Education of the Trenton School District (District) have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The District's significant accounting policies are described below:

A. Reporting Entity

The financial reporting entity consists of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight responsibility and control over all activities related to the Trenton School District. The District receives funding from local, state and federal government sources, and must comply with the requirements of these funding source entities.

The basic financial statements include all funds and accounts of the District over which the Board exercises operating control, including preschool, elementary, junior and senior high schools located in Trenton.

The District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the proprietary fund (major fund) are reported as separate columns in the fund financial statements. The New Jersey Department of Education (NJDOE) requires New Jersey school districts to treat each governmental and proprietary fund as a major fund and each major individual fund to be reported in separate columns in the fund financial statements. The NJDOE believes the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized as revenues when the expenditure is made.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

A one-year availability period is generally used for revenue recognition for most other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain claims, compensated absences, net pension liabilities and other post-employment benefit obligations are recorded only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

The District has reported its major governmental funds as follows:

General Fund: The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund. Since the District's payroll agency funds do not meet the criteria defined by Governmental Accounting Standards Board Statement No. 84 the payroll agency fund which is used for the assets that the District holds on behalf of others as their agent are reported in the General Fund as governmental activities.

Special Revenue Fund: The District maintains one special revenue fund, which includes the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes. Since the District's scholarships and student activity funds do not meet the criteria defined by Governmental Accounting Standards Board Statement No. 84, the scholarship fund which is utilized to provide scholarships to students and to account for the related transactions and student activities which is used to account for funds derived from athletic events or other activities of pupil organizations and to account for the accumulation of money to pay for student group activities are reported in the special revenue fund as governmental activities.

Capital Projects Fund: The capital projects fund is used to account for and report financial resources that are restricted, committed, or assigned to an expenditure for capital outlays to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The District reports its major enterprise fund as follows:

Food Service Fund: The enterprise fund accounts for all revenues and expenses pertaining to cafeteria operations. The food service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

Amounts reported as program revenues include 1) charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales of food. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (property) taxes are susceptible to accrual, as under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the uncollected amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1 and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

D. Budgets/Budgetary Control

Annual appropriated budgets are adopted each year for the general and special revenue funds. Budgets are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. All budget amendments must be approved by School Board resolution.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

The over-expenditure in the general fund is due to the inclusion of the non-budgeted on-behalf payments made by the State of New Jersey as District expenditures. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States, with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

Except for the student activity and scholarship funds, the accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

E. Deposits and Investments

Cash and cash equivalents include petty cash, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application*. The District classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase as investments and are stated at cost. All other investments are stated at fair value.

F. Interfund Receivables/Payables – Fund Statements

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

G. Inventories

Inventories which benefit future periods, other than those recorded in the enterprise fund, are recorded as an expenditure during the year of purchase. Enterprise fund inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method and the District uses the consumption method for expensing inventory. At June 30, 2022, there was \$514,875 unused Food Donation Program commodities reported as unearned revenue.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

H. Capital Assets

Capital assets, which include land and property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$2,000 and an estimated useful life of greater than two years and when considered collectively a significant district-wide purchase. Such assets are recorded at historical cost or through estimation procedures performed to determine estimated historical cost. Land was valued at assessed value based upon information received from the City of Trenton. Donated capital assets are valued at acquisition cost on the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized. Property, plant and equipment of the District is depreciated using the straight line method. The following estimated useful lives are used to compute depreciation:

	<u>Years</u>
Machinery and equipment	2-20
Buildings	40
Building improvements	20
Vehicles	5-10

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category, deferred amounts related to pensions.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

J. Accrued Salaries and Wages

Certain District employees, who provide services to the District over the ten-month academic year, have the option to have their salaries disbursed during the entire twelve-month year. New Jersey statutes require that these earned but undisbursed amounts be retained in a separate bank account. As of June 30, 2022, \$2,662,255 was earned by these employees but not disbursed and is reflected in the \$5,034,103 general fund payroll deductions and withholdings payable liability in the governmental balance sheet.

Additionally, the District has accrued for retroactive payments due to be paid to employees that had unsettled prior year expired contracts as of June 30, 2022. As of June 30, 2022 the District has accrued \$799,552 for collective bargaining agreements that have not been settled through current year-end. These collective bargaining agreements are still in negotiations through the date of this report.

The District also has accrued at June 30, 2022 \$419,707 for part-time employee salaries and stipends for services rendered during the last two weeks of June 2022 that were not paid until the subsequent fiscal year.

K. Compensated Absences

District employees are granted vacation and sick leave in varying amounts under the District's personnel policies. In the event of termination, an employee is reimbursed for accumulated vacation.

Sick leave benefits provide for ordinary sick pay and begin vesting with the employee after four years of service.

The liability for vested compensated absences of the District recorded in the government-wide financial statements amounted to \$12,453,124 at June 30, 2022. A liability for these amounts is reported in governmental funds only if they have matured, for example, due to employee resignations and retirements.

L. Unearned Revenue

Unearned revenue in the special revenue fund represents cash which has been received but not yet earned. Unearned revenue in the food service enterprise fund represents unused food donation commodities and student deposits made for the use of purchasing food in a future period.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

M. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund type in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type statement of net position.

N. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

- 1) Non-spendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
- 2) Restricted - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- 3) Committed - includes amounts that can be used only for the specific purposes imposed by a formal action of the government's highest level of decision-making authority. The District's highest level of decision-making authority is the Board of Education (the "Board") and formal action is taken by resolution of the Board at publicly held meetings. Once committed, amounts cannot be used for other purposes unless the Board revises or changes the specified use by taking the same action (resolution) taken to originally commit these funds.
- 4) Assigned – amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Board or Business Administrator, to whom the Board has delegated the authority to assign amounts to be used for specific purposes, including the encumbering of funds.
- 5) Unassigned - includes all spendable amounts not contained in the other classifications in the general fund.

This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In the other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. For the unrestricted fund balance, the District first spends committed funds, then assigned funds, and finally, unassigned funds.

Of the \$36,369,200 of fund balance in the General Fund, \$17,637,121 has been restricted for excess surplus designated for subsequent year's expenditures, \$4,304,333 has been restricted for excess surplus in the current year, \$10,295,141 has been restricted in the maintenance reserve account, \$10,000,000 has been restricted in the capital reserve account, \$8,360,147 has been assigned for encumbrances, and (\$11,227,542) is unassigned (deficit). The Special Revenue fund balance consisted of \$668,037 and \$120,402 restricted for scholarships and student activities, respectively. There was also an unassigned deficit in the amount of (\$3,233,215).

O. Net Position

Net position represents the difference between assets, deferred inflows of resources, deferred outflows of resources and liabilities in the Government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net positions are reported as restricted in the Government-wide and fund financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

P. Management's Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Q. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and post-retirement pension and medical benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to contributions in the government-wide financial statements have been decreased by \$19,692,465 to adjust for the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

R. Calculation of Excess Surplus

The designation for restricted fund balance - excess surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve fund balance of the general fund at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The District has excess fund balance at the end of the 2021-2022 fiscal year in the amount of \$21,941,454. Of this amount, \$17,637,121 has been appropriated in the 2022-2023 budget and the remaining \$4,304,333 will be appropriated in the 2023-2024 budget.

S. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement.

The amount of taxes abated during the 2022 fiscal year amounted to \$8,470,740 of which the District's tax rate is 19.10% of the total tax rate for the city. agreements. Furthermore, if the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education or board of school estimate that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth. The City of Trenton has entered into a number of tax abatement agreements over the years.

T. Recently Issued Accounting Pronouncements

The GASB issued Statement No. 87, *Leases* in June 2017. This Statement establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Statement are effective for periods beginning after December 15, 2019. Due to the COVID-19 pandemic, the effective date has been postponed by eighteen months. The District has evaluated the effects of this standard on its financial statements and found it to be immaterial to the financial statement presentation.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

1. Summary of Significant Accounting Policies (continued)

T. Recently Issued Accounting Pronouncements

The GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* in May 2020. This Statement provides guidance on accounting and financial reporting for subscription-based information technology arrangements. The requirements of this Statement are effective for periods beginning after June 15, 2022. Management has not determined the impact of the Statement on the financial statements.

2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. Long-term liabilities, which includes compensated absences are not due and payable in the current period and therefore are not reported in the funds. Compensated absences totaled \$12,453,124.

3. Deposits and Investments

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey school districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Government Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at last equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units. New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

3. Deposits and Investments (continued)

School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund, New Jersey Asset and Rebate Management Fund and MBIA CLASS.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Operating cash accounts are held in the District's name by several commercial banking institutions. At June 30, 2022, the carrying amount of the District's deposits was \$55,513,763 and the bank balance was \$67,053,604. Of the bank balance, \$635,056 of the District's cash deposits on June 30, 2022 was covered by federal depository insurance. The New Jersey Governmental Unit Deposit Protection Act (GUDPA) covered the bank balance of \$59,923,920. \$5,034,103 held in the District agency accounts and \$1,076,473 of cash equivalents are not covered by GUDPA.

GASB Statement No. 40, *Deposit and Investment Risk Disclosures* ("GASB 40") requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are: uncollateralized (securities are not pledged to the depositor), collateralized with the securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the name of the District.

The District does not have a policy for the management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

3. Deposits and Investments (continued)

Investments

New Jersey statutes permit the Board to purchase the following types of securities: Bonds and other obligations of the United States or obligations guaranteed by the United States.

- a. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or of any United States Bank, which have a maturity date not greater than twelve months from the date of purchase.
- b. Bonds or other obligations of the School District.
- c. New Jersey Cash Management Fund (NJCMF) and New Jersey Asset and Rebate Management Fund (NJARM).

The following presents the components of investments held at June 30, 2022:

Investment Type	Fair Value	Investment Maturities Less than 1 year
Mutual funds	\$ 617,610	\$ 617,610
Common stock	11,235	11,235
Certificate of deposit	12,294	12,294
New Jersey Cash Management Fund	1,076,473	1,076,473
Total Investment	1,717,612	1,717,612
Less: Amounts reported as cash equivalents	(1,076,473)	(1,076,473)
Total Investment	\$ 641,139	\$ 641,139

Money market account monies are short-term investments. Monies can be freely added or withdrawn from the money market account daily without penalty.

The investments in mutual funds, common stock and money market accounts are recorded as investments in the private-purpose scholarship fund. These investments were donated to the District several years ago and are required by the donor to remain invested in the existing investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are valued using Level 1 and Level 2 inputs.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

3. Deposits and Investments (continued)

New Jersey Cash Management Fund

In order to maximize liquidity, the District utilizes the New Jersey Cash Management Fund ("NJCMF"). The NJCMF is administered by the State of New Jersey, Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. The pooled shares are equal to the value of the District's shares. These investments include U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF daily without penalty. At June 30, 2022, the District's balance was \$1,076,473.

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: All of the District's investments are uncollateralized. Pursuant to GASB 40, the NJCMF, which is a pooled investment, is exempt from custodial credit risk exposure. The District does not have a policy for custodial credit risk for its investments.

Concentration of Credit Risk: The District places no limit on the amount the District may invest in any one issuer. At June 30, 2022, no more than 5% of the District's investments were in any one security.

Credit Risk: The District does not have an investment policy regarding the management of credit risk. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. NJCMF, mutual funds and money market accounts are not rated by a rating agency.

Interest Rate Risk: The District does not have a policy to limit interest rate risk, however, its practice is typically to invest in investments with short maturities.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

4. Capital Assets

The following schedule is a summarization of the governmental activities changes in capital assets for the year ended June 30, 2022.

	Beginning Balance	Increases	Retirements/ Transfers	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Site and Site Improvements (Land)	\$ 15,241,896	\$ 52,781		\$ 15,294,677
Construction in progress	4,378,313	2,228,692	\$ (4,378,313)	2,228,692
Total capital assets, not being depreciated	19,620,209	2,281,473	(4,378,313)	17,523,369
Capital assets, being depreciated:				
Buildings and building improvements	467,509,248	9,755,781	4,378,313	481,643,342
Machinery, equipment and vehicles	25,696,124	4,041,480		29,737,604
Total capital assets being depreciated	493,205,372	13,797,261	4,378,313	511,380,946
Less accumulated depreciation for:				
Buildings and building improvements	121,437,745	10,630,779		132,068,524
Machinery, equipment and vehicles	16,560,444	1,811,616		18,372,060
Total accumulated depreciation	137,998,189	12,442,395	-	150,440,584
Total capital assets, being depreciated, net	355,207,183	1,354,866	4,378,313	360,940,362
Governmental activities capital assets, net	<u>\$ 374,827,392</u>	<u>\$ 3,636,339</u>	<u>\$ -</u>	<u>\$ 378,463,731</u>

Depreciation expense for the year ended June 30, 2022 was charged to functions/programs of the District as follows:

Instruction	\$ 8,261,343
Attendance/social work	56,208
Health services	143,433
Other support services	893,436
Improvement of instruction	164,817
Education media library	93,567
Other support: Instruction staff	119
General administration	138,828
Central services	130,865
Administrative information technology	89,432
School administration	462,530
Required maintenance	1,004,502
Operation of plant	685,477
Student transportation	317,838
Total depreciation expense – governmental activities	<u>\$ 12,442,395</u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

4. Capital Assets (continued)

The following is a summary of business-type activities capital assets at June 30, 2022:

	Beginning Balance	Increases	Ending Balance
Business-type Activities:			
Capital assets, being depreciated:			
Machinery and Equipment	\$ 1,955,167	\$ 474,852	\$ 2,430,019
Less accumulated depreciation for:			
Machinery and Equipment	(1,711,608)	(48,788)	(1,760,396)
Total business-type activities capital assets, net	\$ 243,559	\$ 426,064	\$ 669,623

5. Long-Term Liabilities

General Obligation Bonds

The Trenton School District is currently a Type I School District. As mandated by State Statutes, all Type I debt service of the District is considered the direct obligation of the City of Trenton and therefore, is recorded within the City's financial statements and not on the School District's financial statements.

Changes in Long-Term Liabilities

During the year ended June 30, 2022, the following changes occurred in the long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
Compensated absences payable	\$ 12,034,094	\$ 2,051,705	\$ 1,632,675	\$ 12,453,124	\$ 2,182,449
Early retirement pension bonds	305,000		305,000	-	-
Subtotal	12,339,094	2,051,705	1,937,675	12,453,124	2,182,449
Net pension liability	33,381,936	-	7,945,302	25,436,634	-
Net OPEB liability	360,822	7,248	76,883	291,187	-
Governmental activities long-term liabilities	\$ 46,081,852	\$ 2,058,953	\$ 9,959,860	\$ 38,180,945	\$ 2,182,449
Business-type activities:					
Purchase agreement payable	\$ 27,867	\$ -	\$ 15,617	\$ 12,250	\$ 10,001
	\$ 27,867	\$ -	\$ 15,617	\$ 12,250	\$ 10,001

The General Fund is generally used to liquidate governmental activity long-term liabilities. The District expects to liquidate the purchase agreement payable with payments made from the District's enterprise fund – food service.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

5. Long-Term Liabilities (continued)

Early Retirement Pension Bonds

In accordance with New Jersey statutes, on March 13, 2003, the City of Trenton (Type I) issued taxable pension refunding bonds series 2003 B in the amount of \$19,945,000 (interest rates ranging from 1.8% to 5.4%) in order to fund the District's remaining Early Retirement Incentive Plan liability. These bonds were refunded on November 29, 2012, by the issuance of pension refunding bonds series 2012 B in the amount of \$12,690,000 (interest rates ranging from 0.996% to 3.491%). The bonds are maintained on the records of the City. The District made the final principal and interest payments during fiscal year 2022 and there is \$0 outstanding as of June 30, 2022.

6. Pension Plans

Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer defined benefit plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the Board and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer defined benefit plan.

Teacher's Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively, with an annual benefit generally determined to be $1/55^{\text{th}}$ of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be $1/60^{\text{th}}$ of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Pursuant to P.L. 2011, c.78 (Chapter 78), the Pension and Health Benefit Reform, the PERS and TPAF employees' pension contribution rates were 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the Board is a non-contributing employer of the TPAF.

The District's actuarially determined contributions to PERS for the years ended June 30, 2022, 2021, and 2020 were, \$2,752,540, \$2,514,604, and \$2,239,365, respectively, for each of the three years equal to the required contributions for each year.

During the year ended June 30, 2022, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$7,386,502 for the employer's share of social security contributions for TPAF members as calculated on their base salaries and \$43,957,260 for post-retirement pension, medical and long-term disability insurance benefits on behalf of the District. These amounts have been included in the fund financial statements.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2022, the District reported a liability of \$25,436,634 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2022, the District's proportion was 0.2147185690 percent, which was an increase of 0.010041589 percent from its proportion measured as of June 30, 2021.

For the year ended June 30, 2022, the District recognized full accrual pension benefit of (\$8,409,489) in the government-wide financial statements. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 401,168	\$ 182,096
Changes of assumptions	132,474	9,055,606
Net difference between projected and actual earnings on pension plan investments		6,700,678
Changes in proportion	1,832,046	6,421,038
District contributions subsequent to the measurement date	2,752,540	
	<u>\$ 5,118,228</u>	<u>\$ 22,359,418</u>

\$2,752,540 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ending June 30, 2023.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2023	\$ (9,732,664)
2024	(5,568,063)
2025	(2,725,511)
2026	(2,000,103)
2027	32,611
	<u>\$ (19,993,730)</u>

Actuarial Assumptions

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>June 30, 2021</u>
Inflation Rate	
Price	2.75%
Wage	3.25%
Salary Increase	
Through 2026	2.00 - 6.00%
	based on years of service
Thereafter	3.00 - 7.00%
	based on years of service
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	June 30, 2021	
	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	8.09%
Non-U.S. developed markets equity	13.50%	8.71%
Emerging markets equity	5.50%	10.96%
Private equity	13.00%	11.30%
Real assets	8.00%	9.15%
Real estate	3.00%	7.40%
High yield	2.00%	3.75%
Private credit	8.00%	7.60%
Investment grade credit	8.00%	1.68%
Cash equivalents	4.00%	0.50%
U.S. treasuries	5.00%	0.95%
Risk mitigation strategies	3.00%	3.35%
	<u>100.00%</u>	

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate
 - The following presents the District's proportionate share of the net pension liability calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 34,639,537	\$ 25,436,634	\$ 17,626,666

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$ 1,164,738,169
Deferred inflows of resources	8,339,123,762
Net pension liability	11,972,782,878
District's Proportion	0.21471856900%

Collective pension expense for the Local Group for the measurement period ended June 30, 2021 is (\$1,599,674,464). The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 is 5.13, 5.16, 5.21, 5.63, 5.63, 5.48, 5.77, 5.72, and 6.44 years, respectively.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

Special Funding Situation - Teachers' Pensions and Annuity Fund (TPAF)

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2021 was \$390,923,905. The District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2022, the State's proportionate share of the TPAF net pension liability associated with the District was 0.813151058 percent, which was an decrease of 0.0000126336 percent from its proportion measured as of June 30, 2021.

For the year ended June 30, 2021, the District recognized on-behalf pension expense and revenue in the government wide financial statements of \$9,198,611 for contributions incurred by the State.

Actuarial assumptions

The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>June 30,2021</u>
Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increase	
Through 2026	1.55 - 4.45%
	based on years of service
Thereafter	2.75 - 5.65%
	based on years of service
Investment rate of return	7.00%

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

Asset Class	June 30, 2021	
	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	8.09%
Non-U.S. developed markets equity	13.50%	8.71%
Emerging markets equity	5.50%	10.96%
Private equity	13.00%	11.30%
Real assets	8.00%	9.15%
Real estate	3.00%	7.40%
High yield	2.00%	3.75%
Private credit	8.00%	7.60%
Investment grade credit	8.00%	1.68%
Cash equivalents	4.00%	0.50%
U.S. treasuries	5.00%	0.95%
Risk mitigation strategies	3.00%	3.35%
	<u>100.00%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

6. Pension Plans (continued)

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
State's proportionate share of the net pension liability associated with the District	\$ 462,528,278	\$ 390,923,905	\$ 330,780,731

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Additional Information

Collective balances of the State Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$ 6,356,228,800
Deferred inflows of resources	27,175,330,929
Net pension liability	48,075,188,642
District's Proportion	0.8131510580%

Collective pension expense - Local Group for the plan for the measurement period ended June 30, 2021 is \$1,159,039,411.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at June 30, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014 is 7.93, 7.99, 8.04, 8.29, 8.30, 8.30, 8.30 and 8.50 years, respectively.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

7. Post-Retirement Benefits – State Plan

General Information about the OPEB Plan

The State Health Benefit State Retired Employees Plan (State Retired OPEB Plan) is a single-employer defined benefit OPEB plan with a special funding situation. The State Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The State Retired OPEB Plan covers the State, State colleges and universities, the Palisades Interstate Park Commission, and the New Jersey Building Authority (referred to collectively as “the employers”) for which the State is legally obligated to pay for benefits. The State Retired OPEB Plan is treated as a cost-sharing multiple employer plan with a special funding situation for allocating the total OPEB liability and related OPEB amounts since each employer mentioned above is required to issue stand-alone financial statements. The State Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of the employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

In accordance with N.J.S.A. 52:14-17.32, the State is required to pay the premiums or periodic charges for health benefits of State employees who retire with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Judicial Retirement System (JRS), the State Police Retirement System (SPRS), the Teachers’ Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen’s Retirement System (PFRS), and the Alternate Benefit Program (ABP). In addition, N.J.S.A. 52:14-17.26 provides that for purposes of the State Retired OPEB Plan, an employee of Rutgers, the State University of New Jersey, and New Jersey Institute of Technology shall be deemed to be an employee of the State. Further, P.L.1966, c.302, addresses the other State colleges and universities, whereas while these institutions were provided autonomy from the State, their employees retained any and all rights to health benefits within the State Retired OPEB Plan and are therefore classified as State employees.

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired OPEB Plan) is a multiple-employer defined benefit OPEB plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to this law, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: TPAF, PERS, PFRS, or ABP.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

7. Post-Retirement Benefits – State Plan (continued)

Pursuant to P.L.2011, c.78, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. The State, as a non-employer contributing entity, reported a Fiscal Year 2021 total OPEB liability of \$60,007,850,970 for this special funding situation.

The State's contributions to the SHBP Fund for TPAF retirees' post-retirement medical benefits on behalf of the District for the years ended June 30, 2022, 2021 and 2020 were \$8,322,053, \$7,548,505, and \$6,735,352, respectively, which equaled the required contributions for each year.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments.

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective OPEB liability on the Statement of Net Position. The State's proportionate share of the OPEB liability associated with the District as of June 30, 2021 was \$466,442,392, or 0.78%. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Additional information on pensions and OPEB can be assessed at state.nj.us/treasury/pensions/financial-reports.shtml.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

7. Post-Retirement Benefits – State Plan (continued)

Employees Covered by Benefit Terms

The following employees were covered by the benefit terms:

<u>Local Education</u>	<u>June 30, 2021</u>
Active Plan Members	213,901
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	150,427
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	
Total Plan Members	<u><u>364,328</u></u>

The State, a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. The State's proportionate share of the net OPEB liability associated with the District as of June 30, 2020 was \$466,442,392, or 0.78%. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report.

Total Nonemployer OPEB Liability

The total nonemployer OPEB liability as of June 30, 2021 was determined by an actuarial valuation as of June 30, 2020, which was rolled forward to June 30, 2021. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%	
	<u>TPAF/ABP</u>	<u>PERS</u>
Salary Increases:		
Through 2026	1.55 - 4.45% based on years of service	2.00 - 6.00% based on years of service
Thereafter	1.55 - 5.65% based on years of service	3.00 - 7.00% based on years of service

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

7. Post-Retirement Benefits– State Plan (continued)

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF/ABP) and, “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2020 valuation was based on the results of actuarial experience studies for the periods July 1, 2015 – June 30, 2018, July 1, 2014 – June 30, 2018, for TPAF and PERS, respectively.

Healthcare Trend Assumptions

For pre-Medicare preferred provider organization (PPO) medical benefits, this amount initially is 5.65% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.74% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.50% after 11 years. For HMO the trend is initially 6.01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025 and decreases to 4.50% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.50% long-term trend rate after seven years. For Medicare Part B reimbursement, the trend rate is 5.00%. For the Medicare Part B reimbursement rate, the trend rate is 5.00%.

Discount Rate

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

7. Post-Retirement Benefits – State Plan (continued)

Changes in the Total Nonemployer OPEB Liability

The following represents the change in the State’s proportionate share of the OPEB liability associated with the District:

Balance at June 30, 2020		\$ 535,003,386
Increased by:		
Service cost	\$ 19,780,835	
Interest cost	12,100,007	
Changes of assumptions	460,181	
Member contributions	<u>309,338</u>	
		<u>32,650,361</u>
		567,653,747
Decreased by:		
Changes in benefit terms	496,471	
Diff. between expected and actual experience	91,183,468	
Gross benefit payments	<u>9,531,416</u>	
		<u>(101,211,355)</u>
Balance at June 30, 2021		<u><u>\$ 466,442,392</u></u>

The State’s proportionate share of deferred outflows and inflows of resources associated with the District at June 30, 2021 was \$149,440,155 and \$231,273,003, respectively.

The following represents sensitivity of the State’s proportionate share of the net OPEB liability associated with the District to changes in the discount rate.

	1% Decrease <u>(1.16%)</u>	At Current Discount Rate <u>(2.16%)</u>	1% Increase <u>(3.16%)</u>
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 558,724,761	\$ 446,442,392	\$ 393,775,566

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

7. Post-Retirement Benefits– State Plan (continued)

The following presents the State’s proportionate share of the net OPEB liability associated with the District calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability (Allocable to the District and the responsibility of the State)	\$ 377,586,632	\$ 446,442,392	\$ 585,769,111

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized on-behalf OPEB expense and revenue in the government-wide financial statements of \$15,050,042 for OPEB expenses incurred by the State.

Collective balances of the Education Group at June 30, 2021 are as follows:

Deferred outflows of resources	\$ 21,546,947,255
Deferred inflows of resources	\$ 26,769,148,209
Collective OPEB expense	\$ 3,527,672,060

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

8. District Post-Retirement Benefits

General information about the OPEB Plan

In addition to the post-employment health benefit plan offered by the State, the District provides a single employer post-employment health benefits plan for 13 inactive participants that elected to participate in the District’s Early Retirement Plan through a single employer defined benefit healthcare plan. This was a reduction from 24 participants in the prior year. This single employer post-employment health benefits plan is closed to new entrants. The District followed the accounting provisions of GASB

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

8. District Post-Retirement Benefits (continued)

Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement established guidelines for reporting costs associated with “other postemployment benefits” (OPEB). OPEB costs are calculated based on plan benefits (other than pensions), that the retired employees and their spouses have accrued as a result of their respective years of employment service.

Plan description and benefits provided. The District’s post-employment retirement healthcare benefit plan provides health benefits to all retired District employees and their spouses that elected to participate in the Early Retirement Plan.

The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations.

The District administers the Plan through the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue standalone financial statements.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Total OPEB Liability

The District’s total OPEB liability of \$291,187 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date as of July 1, 2021.

Actuarial assumptions and other inputs. The total OPEB liability measured as of June 30, 2021 based on a July 1, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	3.00%
Salary increases	Not applicable
Discount rate	4.09%
Healthcare cost trend rate	4.30%
Retirees’ share of benefit-related costs	None

The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index. The mortality assumption was changed from the RP-2014 Combined Annuitant Mortality Table for males and females to the PubG.H-2010 Mortality Table – General.

The actuarial assumptions used in the July 1, 2021 valuation were based in the results of an actuarial experience study for the period July 1, 2020 – June 30, 2021.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

8. District Post-Retirement Benefits (continued)

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at 6/30/2021	\$ 360,822
Changes for the year:	
Interest	7,248
Differences between expected and actual experience	(11,535)
Changes in assumptions or other inputs	(8,662)
Benefit payments	(56,686)
Net changes	<u>(69,635)</u>
Balance at 6/30/2022	<u>\$ 291,187</u>

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase	Current Discount Rate	1% Decrease
Total OPEB Liability	\$ 282,610	\$ 291,187	\$ 300,378

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Total OPEB Liability	\$ 300,269	\$ 291,187	\$ 282,547

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the District recognized OPEB expense of (\$12,949). At June 30, 2022, the District reported no deferred outflows of resources and deferred inflows of resources related to OPEB.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

9. Contingent Liabilities

Grants

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2022 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying basic financial statements for such contingencies.

Legal

The District is also involved in several other claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a materially adverse effect on the financial position of the District.

10. Risk Management

The District maintains a risk management program, which self-insures worker's compensation claims of the District. The District contracts with a third-party administrator, the New Jersey School Boards Association Insurance Group, to provide claims administration and payment services. The District is no longer self-insured for worker's compensation claims. However, the District is responsible for satisfying claims outstanding.

As of June 30, 2022, incurred but not reported (IBNR) worker's compensation claims of \$140,411 have been accrued as a liability based upon a claims administrator's estimate.

In addition, the District has a limited risk management program for its health insurance and prescription expenses. This activity is reported in the general fund and includes an accrual for incurred but not reported (IBNR) health insurance claims. Since there is a fully insured contract, the District has no specific liability for IBNR. The funds incurred but not reported claims liability amount in fiscal years 2022, 2021 and 2020 were approximately \$140,411.

Property and Liability Insurance

The District maintains commercial insurance coverage for property, liability, and student accident and surety bonds and does not retain risk of loss. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

There have been no significant reductions in insurance coverage from the prior year and no settlements have exceeded insurance coverage over the past three years.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

11. Interfund Receivables and Payables

Individual fund interfund receivables and payable balances at June 30, 2022 are as follows:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$ 1,608,042	
Special Revenue Fund		\$ 1,608,042
	<u>\$ 1,608,042</u>	<u>\$ 1,608,042</u>

The interfund represents an amounts loaned by the General Fund to the Special Revenue to cover expenditures disbursed on behalf of the Special Revenue that occurred during the year ended June 30, 2022. All interfunds are expected to be repaid within one year.

12. Maintenance and Capital Reserve Accounts

Maintenance Reserve

A maintenance reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2012 for the accumulation of funds for use as maintenance expenditures in subsequent fiscal years. The maintenance reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the maintenance reserve account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both.

The District may also appropriate additional amounts when the express approval of the voters has been obtained either by separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity in the maintenance reserve account for the year ended June 30, 2022 was as follows:

Beginning balance, July 1, 2021	\$ 295,141
Deposit:	
Amount approved by June 2022 Board Resolution	<u>10,000,000</u>
Ending balance, June 30, 2022	<u>\$ 10,295,141</u>

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

12. Maintenance and Capital Reserve Accounts (continued)

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2022.

Capital Reserve

A capital reserve account was established by the District by way of a Board approved resolution in the amount of \$10,000,000 in June 2022 for the accumulation of funds for use to implement capital projects in the long-range facilities plan in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the District's approved Long-Range Facilities Account (LRFP). Upon submission of the LRFP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line – item appropriation amounts, or both.

The activity in the capital reserve account for the year ended June 30, 2022 was as follows:

Beginning balance, July 1, 2021	\$ -
Deposit:	
Amount approved by June 2022 Board Resolution	10,000,000
Ending balance, June 30, 2022	<u>\$ 10,000,000</u>

13. Construction Financing Act

The District's construction projects are being administered by the New Jersey Schools Development Authority (SDA) under the Educational Facilities Construction Financing Act. The SDA is responsible for the funding and management of the projects. The revenues and expenditures associated with these projects are reflected in the Capital Projects Fund.

14. Deficit Fund Balances

The District has a deficit fund balance of \$2,444,776 in the Special Revenue Fund as of June 30, 2022 as reported in the fund statements (modified accrual basis). N.J.S.A. 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditures, asset, and liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

14. Deficit Fund Balances (continued)

Since the State is recording the last two state aid payments in the subsequent fiscal year, the school district cannot recognize the last state aid payments on the GAAP financial statements until the year the State records the payable.

15. Deferred Compensation Plans

The Board offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 403(b). The plans, which are administered by ten separate administrators, permit participants to defer a portion of their salaries until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with the amounts, and all income attributable to these amounts are held in trust for the exclusive benefit of participating employees and their beneficiaries. During 2022, the District's employees contributed \$3,260,150 to these 403(b) plans.

16. Commitments and Contingencies

The District also has contracts with several vendors for goods and services that have not been received as of June 30, 2022. These encumbrances totaled \$8,360,147, \$22,341,398 and \$65,000 in the general fund, special revenue fund and the capital projects fund, respectively.

17. Transfers

The following represents a reconciliation of transfers for the year ended June 30, 2022:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 4,683,149	
Special Revenue Fund		\$ 4,683,149
	<u>\$ 4,683,149</u>	<u>\$ 4,683,149</u>

The \$4,683,149 transfer between the General Fund and Special Revenue Fund represents the Special Revenue Fund contribution to the District's school based budgets.

Trenton School District

Notes to the Basic Financial Statements

Year ended June 30, 2022

18. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2022 and March 16, 2023, the date that the financial statements were available for issuance for possible disclosure and recognition in the financial statements.

On November 8, 2022 the City asked voters whether it should change from a Type I district appointed by the mayor to a Type II district with its members elected by the voters. The change was approved which results in the the Board of School Estimate's elimination, the requirement for future bonding to fund capital projects to be approved by public referendum, future bonding will be based on the credit of the District as opposed to the city, and the size of the board of education will increase from seven members to nine. The first election of members of the board of education will take place in November 2023. There will also be other minor technical changes required that are not set forth herein.

Required Supplementary Information
Part II

Trenton School District
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District and Changes in the OPEB Liability and Related Ratios
State Health Benefit Local Education Retired Employees Plan
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
State's proportion of the OPEB Liability associated with the District -	0.87%	0.84%	0.81%	0.79%	0.78%
District's proportionate share of the OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the OPEB liability associated with the District	\$ 467,346,466	\$ 387,692,935	\$ 339,579,752	\$ 535,003,386	\$ 466,442,392
Total proportionate share of the OPEB liability associated with the District	<u>\$ -</u> <u>\$ 467,346,466</u>	<u>\$ -</u> <u>\$ 387,692,935</u>	<u>\$ -</u> <u>\$ 339,579,752</u>	<u>\$ -</u> <u>\$ 535,003,386</u>	<u>\$ -</u> <u>\$ 466,442,392</u>
Balance at July 1	\$ 506,603,719	\$ 467,346,466	\$ 387,692,935	\$ 339,579,752	\$ 535,003,386
Increased by:					
Service cost	\$ 16,086,990	\$ 13,388,854	\$ 10,410,695	\$ 11,016,434	\$ 19,780,835
Interest cost	14,749,156	17,032,748	15,212,741	12,114,172	12,100,007
Changes of assumptions			5,063,162	97,726,734	460,181
Differences between expected and actual experiences				83,597,956	
Member contributions	<u>398,594</u>	<u>358,292</u>	<u>308,999</u>	<u>282,306</u>	<u>309,338</u>
	537,838,459	498,126,360	418,688,532	544,317,354	567,653,747
Decreased by:					
Change of benefit terms					496,471
Changes of assumptions	59,667,257	44,489,705			
Differences between expected and actual experiences		55,576,949	68,684,694		91,183,468
Gross benefit payments	<u>10,824,736</u>	<u>10,366,771</u>	<u>10,424,086</u>	<u>9,313,968</u>	<u>9,531,416</u>
	<u>(70,491,993)</u>	<u>(110,433,425)</u>	<u>(79,108,780)</u>	<u>(9,313,968)</u>	<u>(101,211,355)</u>
Balance at June 30	<u>\$ 467,346,466</u>	<u>\$ 387,692,935</u>	<u>\$ 339,579,752</u>	<u>\$ 535,003,386</u>	<u>\$ 466,442,392</u>
Covered by employee payroll	\$ 101,055,211	\$ 101,158,533	\$ 109,146,752	\$ 115,156,980	\$ 116,379,348
Total OPEB liability as a percentage of covered employee payroll.	462.47%	383.25%	311.12%	464.59%	400.79%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate was 3.58% as of June 30, 2017, 3.87% as of June 30, 2018, 3.50% as of June 30, 2019, 2.21% as of June 30, 2020 and 2.16% as of June 30, 2021.

Trenton School District
Schedule of Changes in District's Net OPEB Liability
District Plan

Required Supplementary Information

Last Ten Fiscal Years *

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
Balance at July 1	\$ 1,082,761	\$ 952,675	\$ 883,766	\$ 416,180	\$ 360,822
Increased by:					
Interest cost	26,386	26,713	23,688	10,120	7,248
Differences between expected and actual experience	119,117				
Changes in assumptions or other inputs		16,673		5,943	
Other changes		257		1	
	<u>1,228,264</u>	<u>996,318</u>	<u>907,454</u>	<u>432,244</u>	<u>368,070</u>
Decreased by:					
Changes in benefit terms	79,263				
Changes of assumptions or other inputs	134,456		29,240		8,662
Differences between expected and actual experience			193,470		11,535
Benefit payments		112,552	69,435	71,422	56,686
Other changes	61,870		199,129		
	<u>(275,589)</u>	<u>(112,552)</u>	<u>(491,274)</u>	<u>(71,422)</u>	<u>(76,883)</u>
Balance at June 30	<u>\$ 952,675</u>	<u>\$ 883,766</u>	<u>\$ 416,180</u>	<u>\$ 360,822</u>	<u>\$ 291,187</u>

* This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Trenton School District
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2013	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
District's proportion of the net pension liability (asset) - Local Group	N/A	0.2803472145%	0.3110004677%	0.3506070133%	0.3254507524%	0.2803057057%	0.2118190300%	0.2125863518%	0.2047044101%	0.2147185690%
District's proportionate share of the net pension liability (asset)	N/A	\$ 53,579,923	\$ 58,227,793	\$ 78,704,249	\$ 96,389,178	\$ 65,250,688	\$ 41,706,111	\$ 38,304,836	\$ 33,381,936	\$ 25,436,634
District's covered-employee payroll	\$ 19,060,299	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296	\$ 15,171,507	\$ 15,787,373
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	N/A	263.65%	255.11%	351.85%	500.20%	434.92%	277.42%	258.85%	220.03%	161.12%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	N/A	48.72%	48.62%	47.93%	40.14%	48.10%	53.60%	56.27%	58.32%	70.33%

N/A - Not Available

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate remained the same at 7.00% for June 30, 2020 and 2021.

Trenton School District
Schedule of District Contributions
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2013	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
Contractually required contribution	\$ 2,104,314	\$ 2,552,357	\$ 3,014,280	\$ 2,891,258	\$ 2,632,495	\$ 2,113,838	\$ 2,075,401	\$ 2,239,365	\$ 2,514,604	\$ 2,752,540
Contributions in relation to the contractually required contribution	(2,104,314)	(2,552,357)	(3,014,280)	(2,891,258)	(2,632,495)	(2,113,838)	(2,075,401)	(2,239,365)	(2,514,604)	(2,752,540)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered-employee payroll	\$ 20,322,023	\$ 22,824,530	\$ 22,368,921	\$ 19,270,051	\$ 15,003,031	\$ 15,033,294	\$ 14,798,296	\$ 15,171,507	\$ 15,787,373	\$ 17,293,233
Contributions as a percentage of covered-employee payroll	10.35%	11.18%	13.48%	15.00%	17.55%	14.06%	14.02%	14.76%	15.93%	15.92%

Trenton School District
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2014	Year Ended June 30, 2015	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.8067524818%	0.8411799431%	0.8487634746%	0.8911436001%	0.8990373373%	0.8521005378%	0.8131040874%	0.8131636916%	0.8131510580%
District's proportionate share of the net pension liability (asset)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability (asset) associated with the District	\$ 407,726,359	\$ 449,583,302	\$ 536,454,761	\$ 701,030,295	\$ 606,163,391	\$ 542,088,059	\$ 499,009,653	\$ 535,458,506	\$ 390,923,905
Total proportionate share of the net pension liability (asset) associated with the District	<u>\$ 407,726,359</u>	<u>\$ 449,583,302</u>	<u>\$ 536,454,761</u>	<u>\$ 701,030,295</u>	<u>\$ 606,163,391</u>	<u>\$ 542,088,059</u>	<u>\$ 499,009,653</u>	<u>\$ 535,458,506</u>	<u>\$ 390,923,905</u>
Plan fiduciary net position as a percentage of the total pension liability	33.76%	33.64%	28.71%	22.33%	25.41%	26.49%	26.95%	24.60%	35.52%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate changed from 5.40% as of June 30, 2020 to 7.00% as of June 30, 2021.

Required Supplementary Information
Part III

Budgetary Comparison Schedules

Budgetary Comparison Schedules provides a one-year comparison of original budget, budget transfers, final budget and actual information for the General Fund and Special Revenue Fund.

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2022

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Revenues					
Local sources:					
Local tax levy	\$ 23,779,665		\$ 23,779,665	\$ 23,779,665	
Interest on investments				5,084	\$ 5,084
Miscellaneous	660,000		660,000	1,310,889	650,889
Total - local sources	24,439,665		24,439,665	25,095,638	655,973
State sources:					
Security Aid	7,239,256		7,239,256	7,239,256	
Adjustment Aid	20,438,575		20,438,575	20,438,575	
Equalization Aid	242,955,746		242,955,746	242,955,746	
Transportation Aid	4,524,728		4,524,728	4,524,728	
Special Education Aid	13,190,389		13,190,389	13,190,389	
Extraordinary Aid	1,100,345		1,100,345	3,910,606	2,810,261
Additional Non Public Transportation Aid				64,670	64,670
On-Behalf TPAF medical contributions (non-budgeted)				8,322,053	8,322,053
On-Behalf TPAF long-term disability insurance (non-budgeted)				16,142	16,142
TPAF Pension and Annuity Fund (non-budgeted)				35,619,065	35,619,065
Reimbursed TPAF social security contributions (non-budgeted)				7,386,502	7,386,502
Total - state sources	289,449,039		289,449,039	343,667,732	54,218,693
Federal sources:					
Medical reimbursement	669,133		669,133	519,376	(149,757)
Total - federal sources	669,133		669,133	519,376	(149,757)
Total revenues	314,557,837		314,557,837	369,282,746	54,724,909
Expenditures					
Current:					
Instruction - regular programs:					
Salaries of teachers:					
Kindergarten	3,573,078	\$ (21,000)	3,552,078	3,438,507	113,571
Grades 1-5	22,871,129	83,300	22,954,429	21,954,738	999,691
Grades 6-8	11,686,777	262,400	11,949,177	11,685,659	263,518
Grades 9-12	15,161,568	464,577	15,626,145	15,252,572	373,573
Instruction-home instruction:					
Salaries of teachers	120,000	51,500	171,500	171,090	410
Purchased professional educational services	200,000	(114,000)	86,000	75,884	10,116
Regular programs - undistributed instruction:					
Other salaries for instruction	1,714,369	40,200	1,754,569	1,724,337	30,232
Purchased professional educational services	3,275,609	846,012	4,121,621	3,811,134	310,487
Purchased professional technical services		71,300	71,300	60,752	10,548
Rentals	337,943		337,943	308,411	29,532
Miscellaneous purchased services	20,200	20,300	40,500	2,576	37,924
General supplies	3,451,028	2,145,255	5,596,283	4,881,912	714,371
Textbooks	61,609	(37,220)	24,389	10,863	13,526
Total regular programs	62,473,310	3,812,624	66,285,934	63,378,435	2,907,499
Special education:					
Cognitive - mild:					
Salaries of teachers	1,282,396	(62,000)	1,220,396	1,158,088	62,308
Other salaries for instruction	528,410	17,500	545,910	473,936	71,974
Total cognitive - mild	1,810,806	(44,500)	1,766,306	1,632,024	134,282
Learning and/or language disabilities:					
Salaries of teachers	2,751,306	244,000	2,995,306	2,815,816	179,490
Other salaries for instruction	1,105,862	45,500	1,151,362	1,050,713	100,649
Total Learning and/or language disabilities	3,857,168	289,500	4,146,668	3,866,529	280,139
Behavioral disabilities:					
Salaries of teachers	470,529	42,000	512,529	448,491	64,038
Other salaries for instruction	199,923	23,500	223,423	185,388	38,035
Total behavioral disabilities	670,452	65,500	735,952	633,879	102,073
Multiple disabilities:					
Salaries of teachers	1,026,743	(213,000)	813,743	648,986	164,757
Other salaries of instruction	425,852	(38,500)	387,352	315,797	71,555
Total multiple disabilities	1,452,595	(251,500)	1,201,095	964,783	236,312
Resource room/resource center:					
Salaries of teachers	7,722,264	(297,000)	7,425,264	6,863,143	562,121
Total resource room/resource center	7,722,264	(297,000)	7,425,264	6,863,143	562,121
Autism:					
Salaries of teachers	1,866,020	70,500	1,936,520	1,786,667	149,853
Other salaries of instruction	763,991	82,500	846,491	724,094	122,397
Total autism	2,630,011	153,000	2,783,011	2,510,761	272,250
Preschool disabilities - full time:					
Purchased professional and technical services	1,300,000	(207,000)	1,093,000	1,092,968	32
Total preschool handicapped - full time	1,300,000	(207,000)	1,093,000	1,092,968	32
Total special education	19,443,296	(292,000)	19,151,296	17,564,087	1,587,209

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Bilingual education:					
Salaries	\$ 12,976,155	\$ 592,800	\$ 13,568,955	\$ 12,352,320	\$ 1,216,635
Other salaries for instruction	546,509	(3,500)	543,009	517,742	25,267
Purchased professional educational services	6,500		6,500	6,195	305
Travel	3,000	(700)	2,300		2,300
General supplies	5,000	700	5,700	5,641	59
Other objects	2,500		2,500	1,690	810
Total bilingual education	13,539,664	589,300	14,128,964	12,883,588	1,245,376
Basic skills/remedial:					
Salaries	2,184,566	609,500	2,794,066	2,434,043	360,023
Total basic skills/remedial	2,184,566	609,500	2,794,066	2,434,043	360,023
School sponsored cocurricular activities:					
Salaries	20,000	10,500	30,500	25,085	5,415
Other objects	220,408	22,852	243,260	105,297	137,963
Supplies and materials		77,000	77,000		77,000
Total school sponsored cocurricular activities	240,408	110,352	350,760	130,382	220,378
School sponsored athletic activities:					
Salaries	485,000		485,000	464,623	20,377
Purchased services	108,283		108,283	106,792	1,491
Other purchased services	36,000	500	36,500	36,448	52
Purchased property services	5,320		5,320	5,316	4
Travel	500		500		500
Supplies and materials	133,000	(17,297)	115,703	112,237	3,466
Other objects	5,000		5,000	3,345	1,655
Total school sponsored athletic activities	773,103	(16,797)	756,306	728,761	27,545
Other instructional programs:					
Salaries	150,000	141,000	291,000	287,217	3,783
Miscellaneous purchased services	4,500	(4,500)			
Supplies and materials	1,000	(200)	800	781	19
Total other instructional programs	155,500	136,300	291,800	287,998	3,802
Before/after school programs - instruction:					
Salaries		7,564	7,564		7,564
Total before/after school programs - instruction		7,564	7,564		7,564
Summer school - instruction:					
Salaries of teachers	120,600	12,100	132,700	128,082	4,618
Total summer school - instruction	120,600	12,100	132,700	128,082	4,618
Summer school - support services:					
Salaries of teachers		5,775	5,775	3,696	2,079
Total summer school - support services		5,775	5,775	3,696	2,079
Alternative education program - instruction:					
Salaries	693,197	(73,500)	619,697	408,882	210,815
Other salaries of instruction	15,000		15,000	13,376	1,624
Purchased professional educational services	4,140		4,140	4,678	2,462
Purchased property services	14,863		14,863	11,306	3,557
Supplies and materials	100,000	(50,000)	50,000	3,677	46,323
Textbooks	2,500		2,500		2,500
Total instructional alternative education program - instruction	829,700	(123,500)	706,200	438,919	267,281
Alternative education program - support services:					
Salaries of teachers	137,227	35,000	172,227	140,355	31,872
Salaries of secretarial and clerical assistants	45,734	(15,000)	30,734	3,700	27,034
Salaries	80,991	65,000	145,991	134,392	11,599
Parent Liason Salaries	27,957		27,957	13,465	14,492
Purchased professional and technical services	1,800		1,800		1,800
Supplies and materials	11,000		11,000		11,000
Total alternative education program - support services	304,709	85,000	389,709	291,912	97,797
Total - instruction	100,064,856	4,936,218	105,001,074	98,269,903	6,731,171
Undistributed expenditures - instruction:					
Tuition to other school districts in the state-regular	1,450,000	(325,000)	1,125,000	857,215	267,785
Tuition to other school districts in the state-special	850,000	75,000	925,000	854,859	70,141
Tuition to county vocational-regular	610,000	40,000	650,000	628,870	21,130
Tuition to county vocational-special	175,000	(90,000)	85,000	70,720	14,280
Tuition to county spec. svcs. & rd	19,500,000	500,000	20,000,000	19,921,607	78,393
Tuition to private school - disabled in state	8,500,000	(600,000)	7,900,000	7,405,497	494,503
Tuition to state facilities	1,808,162		1,808,162	1,808,162	
Tuition - other	1,700,000	(200,000)	1,500,000	1,462,031	37,969
Total undistributed expenditures - instruction	34,593,162	(600,000)	33,993,162	33,008,961	984,201
Attendance and social work services:					
Other salaries	357,609	44,000	401,609	400,962	647
Salaries of Family Liaisons/Comm Parent Inv. Specialists	774,404	16,500	790,904	768,097	22,807
Purchased property services	13,000	(1,800)	11,200	11,200	
Travel	5,000	(4,800)	200	75	125
Supplies and material	10,000	25,200	35,200	34,578	622
Other objects	7,000	(200)	6,800	6,671	129
Total attendance and social work services	1,167,013	78,900	1,245,913	1,221,583	24,330
Health services:					
Salaries of other professional staff	2,545,393	50,000	2,595,393	2,341,001	254,392
Salaries secretary/clerical assts.	69,047	2,500	71,547	71,058	489
Purchased professional and technical services	2,120,000	(5,500)	2,114,500	651,530	1,462,970
Rentals		5,000	5,000		5,000
Supplies and materials	38,970	32,560	71,530	52,669	18,861
Other objects	1,500		1,500	994	506
Total health services	4,774,910	84,560	4,859,470	3,117,252	1,742,218

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures:					
Speech, OT, PT & related services:					
Salaries of other professional staff	\$ 202,032		\$ 202,032	\$ 196,206	\$ 5,826
Purchased professional - educational services	2,600,000	\$ 1,350,000	3,950,000	3,590,775	359,225
Total speech, OT, PT & related services	2,802,032	1,350,000	4,152,032	3,786,981	365,051
Other support services students - extra services					
Purchased professional - educational services	4,600,000	1,585,000	6,185,000	6,090,797	94,203
Total other support services students - extra services	4,600,000	1,585,000	6,185,000	6,090,797	94,203
Guidance:					
Salaries of other professional staff	3,379,303	132,056	3,511,359	3,215,978	295,381
Other salaries	1,256,336	33,000	1,289,336	1,180,108	109,228
Purchased professional - educational services	900,000		900,000	900,000	
Total guidance	5,535,639	165,056	5,700,695	5,296,086	404,609
Child study teams:					
Salaries of other prof. staff	3,551,872	(281,500)	3,270,372	3,264,394	5,978
Salaries secretary/clerical assts.	261,949	(33,000)	228,949	228,428	521
Other salaries	120,871	11,500	132,371	132,294	77
Purchased prof. ed. services	1,121,500	(524,500)	597,000	585,282	11,718
Purchased property services	13,000	(7,500)	5,500	5,316	184
Travel	3,000		3,000	1,099	1,901
Supplies and materials	56,000	(30,300)	25,700	22,857	2,843
Other objects	5,000		5,000	3,615	1,385
Total child study teams	5,133,192	(865,300)	4,267,892	4,243,285	24,607
Undistributed expenditures (continued):					
Improvement of instructional services:					
Salaries of supervisors of instruction	1,035,436	297,000	1,332,436	1,331,136	1,300
Salaries of other professional staff	146,802		146,802	145,377	1,425
Other salaries	100,000	(10,500)	89,500	15,975	73,525
Purchased prof. ed. services	330,000	70,000	400,000	327,407	72,593
Purchased property services	6,500		6,500	5,989	511
Communications/telephone	1,500		1,500		1,500
Travel	5,000	1,000	6,000	1,359	4,641
Supplies and materials	1,200,000	929,506	2,129,506	1,749,437	380,069
Other objects	10,000	(3,700)	6,300	5,305	995
Total improvement of instructional services	2,835,238	1,283,306	4,118,544	3,581,985	536,559
Educational media/library services:					
Salaries of other professional staff	1,846,672	214,270	2,060,942	1,994,950	65,992
Purchased professional - educational services	30,300		30,300	26,701	3,599
Supplies and materials	16,700	2,700	19,400	11,863	7,537
Total educational media/library services	1,893,672	216,970	2,110,642	2,033,514	77,128
Instructional staff training services:					
Other salaries	25,000	(10,000)	15,000	2,592	12,408
Travel		699	699		699
Total instructional staff training services	25,000	(9,301)	15,699	2,592	13,107
Support services - general administration:					
Salaries of other professional staff	199,000	90,000	289,000	266,817	22,183
Salaries secretary/clerical assts.	267,641	(38,500)	229,141	223,074	6,067
Legal salaries	291,710	5,000	296,710	296,687	23
Legal services	100,000	161,286	261,286	136,378	124,908
Audit fees	190,000	(800)	189,200	185,000	4,200
Architectural/Engineering services	70,000	1,118,430	1,188,430	823,290	365,140
Other purchased professional services	36,600	18,300	54,900	50,671	4,229
Purchased property services	11,990		11,990	5,989	6,001
Communications/telephone	650,000	355,000	1,005,000	964,876	40,124
Travel	6,500	(2,900)	3,600	2,002	1,598
BOE other purchased services	5,000	3,000	8,000	5,726	2,274
Miscellaneous purchased services	1,500	3,000	4,500	4,063	437
Miscellaneous other purchased services	1,000		1,000	1,000	
Supplies and materials	13,000	4,000	17,000	14,798	2,202
BOE in-house training/meeting supplies	5,000		5,000	2,128	2,872
Judgments against the school district	5,000		5,000		5,000
Miscellaneous expenditures	5,700	2,900	8,600	8,006	594
BOE membership dues and fees	35,000	(3,000)	32,000	26,663	5,337
Total support services - general administration	1,894,641	1,715,716	3,610,357	3,017,168	593,189
Central services:					
Salaries of other professional staff	1,624,845	131,000	1,755,845	1,750,104	5,741
Salaries secretary/clerical assts.	274,494	14,500	288,994	284,925	4,069
Other salaries	231,299	38,200	269,499	266,896	2,603
Purchased professional services	220,000	(26,000)	194,000	178,747	15,253
Purchased technical services	277,000	(23,000)	254,000	245,713	8,287
Purchased property services	6,000		6,000	5,989	11
Travel	10,000	(4,000)	6,000	2,441	3,559
Miscellaneous purchased services	12,500	34,000	46,500	42,131	4,369
General supplies	35,000	10,000	45,000	44,664	336
Miscellaneous expenditures	25,000		25,000	22,496	2,504
Total central services	2,716,138	174,700	2,890,838	2,844,106	46,732
Admin. Information technology:					
Salaries of other professional staff	745,876	48,000	793,876	792,128	1,748
Purchased professional services	770,000	(280,000)	490,000	488,130	1,870
Purchased technical services	328,000	(11,270)	316,730	311,176	5,554
Travel	10,000		10,000		10,000
Rental	15,000	(5,000)	10,000		10,000
General supplies	105,000	260,000	365,000	349,944	15,056
Other objects	7,000		7,000	2,255	4,745
Total admin. Information technology	1,980,876	11,730	1,992,606	1,943,633	48,973

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Current (continued):					
Undistributed expenditures (continued):					
Support services - school administration:					
Salaries of principals/asst. principals/prgm. directors	\$ 8,102,245	\$ (143,900)	\$ 7,958,345	\$ 7,411,142	\$ 547,203
Salaries of other professional staff	326,906	10,500	337,406	333,809	3,597
Salaries secretary/clerical assts.	2,204,368	66,700	2,271,068	2,212,984	58,084
Communications/telephone	19,650	(3,000)	16,650	16,650	-
General supplies	33,900	19,565	53,465	29,300	24,165
Miscellaneous expenditures	71,865	8,690	80,555	64,996	15,559
Total support services - school administration	10,758,934	(41,445)	10,717,489	10,052,231	665,258
Required maintenance for school facilities:					
Salaries	336,829	27,000	363,829	363,030	799
Other Salaries	2,069,894	64,000	2,133,894	2,055,457	78,437
Cleaning, repair & maint. services	24,000,295	(7,118,129)	16,882,166	12,808,859	4,073,307
General supplies	3,000,000	6,220,775	9,220,775	6,601,502	2,619,273
Other objects	2,500	-	2,500	2,125	375
Total required maintenance for school facilities	29,409,518	(806,354)	28,603,164	21,830,973	6,772,191
Cleaning, repair & maintenance services					
Other salaries	7,624,742	(1,457,000)	6,167,742	6,017,264	150,478
Cleaning, repair & maintenance services	500,000	-	500,000	472,328	27,672
Rental of land & bldgs. - non-lease purchase	9,790,228	(9,560,728)	229,500	-	229,500
Other purchased property services	500,000	200,000	700,000	656,576	43,424
Insurance	2,210,000	-	2,210,000	2,130,576	79,424
Travel	5,000	-	5,000	-	5,000
Rental	5,230	-	5,230	2,766	2,464
Misc. purchased services	450,000	-	450,000	344,069	105,931
General supplies	466,000	-	466,000	193,630	272,370
Energy (electricity)	3,900,000	1,050,000	4,950,000	4,899,427	50,573
Total custodial services	25,451,200	(9,767,728)	15,683,472	14,716,636	966,836
Care and upkeep of grounds:					
Salaries	206,498	-	206,498	177,119	29,379
Cleaning, repair & maintenance services	50,000	-	50,000	3,805	46,195
General supplies	72,400	-	72,400	-	72,400
Total care and upkeep of grounds	328,898	-	328,898	180,924	147,974
Security:					
Purchased prof. & tech. services	3,000,000	715,000	3,715,000	3,714,566	434
Cleaning, repair & maintenance services	100,000	-	100,000	24,000	76,000
General supplies	50,000	-	50,000	-	50,000
Total security	3,150,000	715,000	3,865,000	3,738,566	126,434
Student transportation services:					
Salaries for pupil trans. - (home to sch.) -Reg	389,578	(100)	389,478	296,647	92,831
Salaries for pupil trans. - (home to sch.) -Sp Ed	1,458,400	(93,500)	1,364,900	1,275,704	89,196
Salaries - Other	100,000	(57,500)	42,500	-	42,500
Other purchased professional and technical services	11,000	45,500	56,500	51,196	5,304
Cleaning, repair & maint. services	40,000	295,500	335,500	110,837	224,663
Rental	5,500	-	5,500	5,316	184
School bus rentals	2,500	57,500	60,000	23,505	36,495
Aid in Lieu - Charter School Students	40,000	-	40,000	20,012	19,988
Aid in Lieu - Choice School Students	40,000	-	40,000	11,657	28,343
Contracted serv. (Sp Ed Stds) - vendor	2,700,000	(250,000)	2,450,000	1,149,175	1,300,825
Contr. serv. (between home & sch.) - vendors	1,100,000	(50,000)	1,050,000	148,404	901,596
Contracted serv. (home to sch.) - joint agrmnts	40,000	19,500	59,500	59,229	271
Contr. serv. (sp. ed. stds) - joint agrmnts	3,400,000	-	3,400,000	3,319,340	80,660
Contr. serv. (other than between home & sch.) - vendors	100,000	(22,599)	77,401	26,650	50,751
Contr. serv. Aid in lieu of payments-NonPublic	299,000	-	299,000	163,592	135,408
Travel	5,000	(5,000)	-	-	5,000
Misc. purchased serv. transportation	240,000	-	240,000	232,050	7,950
General supplies	3,000	100	3,100	3,035	65
Transportation supplies	12,000	4,000	16,000	11,233	4,767
Other objects	500	-	500	-	500
Total student transportation services	9,986,478	(56,599)	9,929,879	6,907,582	3,022,297
Undistributed expenditures (continued):					
Personnel services - unallocated employee benefits:					
Social security contr. - other	2,250,000	150,000	2,400,000	2,400,000	-
Other retirement contr. - PERS	2,250,000	264,604	2,514,604	2,514,604	-
Other retirement contributions - ERIP	315,648	-	315,648	315,648	-
Unemployment	50,000	-	50,000	7,842	42,158
Workers compensation	3,820,000	(910,904)	2,909,096	2,863,837	45,259
Health benefits	26,653,547	(350,000)	26,303,547	22,561,465	3,742,082
Tuition reimbursement	503,000	249,500	752,500	747,241	5,259
Other employee benefits	4,000,000	36,000	4,036,000	4,033,555	2,445
Total personnel services - unallocated employee benefits	39,842,195	(560,800)	39,281,395	35,444,192	3,837,203
On-behalf payments:					
TPAF medical contributions (non-budgeted)	-	-	-	8,322,053	(8,322,053)
TPAF long-term disability insurance (non-budgeted)	-	-	-	16,142	(16,142)
TPAF Pension and Annuity Fund (non-budgeted)	-	-	-	35,619,065	(35,619,065)
Reimbursed TPAF social security contributions	-	-	-	7,386,502	(7,386,502)
Total on-behalf payments	-	-	-	51,343,762	(51,343,762)
Total undistributed expenditures	188,878,736	(5,326,589)	183,552,147	214,402,809	(30,850,662)
Total expenditures - current expense	288,943,592	(390,371)	288,553,221	312,672,712	(24,119,491)

Trenton School District
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Expenditures (continued)					
Capital outlay:					
Equipment:					
Regular programs - instruction:					
Preschool/kindergarten					
Grades 1-5	\$ 52,126	\$ 48,421	\$ 100,547	\$ 80,202	\$ 20,345
Grades 6-8	37,902		37,902	29,446	8,456
Grades 9-12	25,000	146,300	171,300	129,070	42,230
School sponsored athletic activities		14,540	14,540	14,020	520
Central services	25,000	(20,167)	4,833	4,833	
Admin. Information technology	100,000	1,831,000	1,931,000	1,641,605	289,395
Required maintenance for school facilities	533,000	929,311	1,462,311	672,949	789,362
Custodial services	2,392,750	(1,175,581)	1,217,169	20,248	1,196,921
Care and upkeep of grounds	651,000	(205,500)	445,500	68,610	376,890
Security	300,000	108,795	408,795	259,340	149,455
Total equipment	<u>4,116,778</u>	<u>1,677,119</u>	<u>5,793,897</u>	<u>2,920,323</u>	<u>2,873,574</u>
Facilities acquisition and construction services:					
Construction services		8,012,963	8,012,963	8,011,687	1,276
Total facilities acquisition and construction svcs.		<u>8,012,963</u>	<u>8,012,963</u>	<u>8,011,687</u>	<u>1,276</u>
Total capital outlay	<u>4,116,778</u>	<u>9,690,082</u>	<u>13,806,860</u>	<u>10,932,010</u>	<u>2,874,850</u>
Special schools:					
Summer school - instruction:					
Salaries of teachers	329,608	220,589	550,197	493,043	57,154
Total summer school - instruction	<u>329,608</u>	<u>220,589</u>	<u>550,197</u>	<u>493,043</u>	<u>57,154</u>
Total special schools	<u>329,608</u>	<u>220,589</u>	<u>550,197</u>	<u>493,043</u>	<u>57,154</u>
Transfer of funds to charter schools	45,806,758	-	45,806,758	44,355,896	1,450,862
Transfer of funds to preschool	696,000	(696,000)			
Total expenditures	<u>339,892,736</u>	<u>8,824,300</u>	<u>348,717,036</u>	<u>368,453,661</u>	<u>(19,736,625)</u>
(Deficiency) excess of revenues (under) over expenditures	(25,334,899)	(8,824,300)	(34,159,199)	829,085	34,988,284
Other financing sources (uses):					
Transfer in - Contribution to school based budgets - GF	128,326,971	3,181,697	131,508,668	125,477,701	(6,030,967)
Transfer in - Contribution to school based budgets - SRF	4,906,847		4,906,847	4,683,149	(223,698)
Transfer out - Contribution to school based budgets	(128,326,971)	(3,181,697)	(131,508,668)	(125,477,701)	6,030,967
Total other financing sources (uses)	<u>4,906,847</u>		<u>4,906,847</u>	<u>4,683,149</u>	<u>(223,698)</u>
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(20,428,052)	(8,824,300)	(29,252,352)	5,512,234	34,764,586
Fund balances, July 1	60,456,509		60,456,509	60,456,509	
Fund balances, June 30	<u>\$ 40,028,457</u>	<u>\$ (8,824,300)</u>	<u>\$ 31,204,157</u>	<u>\$ 65,968,743</u>	<u>\$ 34,764,586</u>
Recapitulation of fund balance:					
Restricted for:					
Excess surplus designated for subsequent years				\$ 17,637,121	
Excess surplus - current year				4,304,333	
Capital reserve				10,000,000	
Maintenance reserve				10,295,141	
Assigned:					
Year end encumbrances				8,360,147	
Unassigned				15,372,001	
Fund balance (C-1)				<u>65,968,743</u>	
Reconciliation to Governmental Funds Statements GAAP:					
Last state aid payments not recognized on GAAP basis				(26,599,543)	
Fund balance per Governmental Funds (GAAP) (B-2)				<u>\$ 39,369,200</u>	

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2022
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Revenues												
Local sources:												
Local tax levy	\$ 23,779,665		\$ 23,779,665				\$ 23,779,665		\$ 23,779,665	\$ 23,779,665		\$ 23,779,665
Interest on investments										5,084		5,084
Miscellaneous	660,000		660,000				660,000		660,000	1,310,889		1,310,889
Total - local sources	24,439,665		24,439,665				24,439,665		24,439,665	25,095,638		25,095,638
State sources:												
Security Aid	7,239,256		7,239,256				7,239,256		7,239,256	7,239,256		7,239,256
Adjustment Aid	20,438,575		20,438,575				20,438,575		20,438,575	20,438,575		20,438,575
Equalization Aid	242,955,746		242,955,746				242,955,746		242,955,746	242,955,746		242,955,746
Transportation Aid	4,524,728		4,524,728				4,524,728		4,524,728	4,524,728		4,524,728
Special education Aid	13,190,389		13,190,389				13,190,389		13,190,389	13,190,389		13,190,389
Extraordinary Aid	1,100,345		1,100,345				1,100,345		1,100,345	3,910,606		3,910,606
Additional Non Public Transportation Aid										64,670		64,670
On-Behalf TPAF medical contributions (non-budgeted)										8,322,053		8,322,053
On-Behalf TPAF long-term disability insurance (non-budgeted)										16,142		16,142
TPAF pension and annuity fund (non-budgeted)										35,619,065		35,619,065
Reimbursed TPAF social security contributions (non-budgeted)										7,386,502		7,386,502
Total - state sources	289,449,039		289,449,039				289,449,039		289,449,039	343,667,732		343,667,732
Federal sources:												
Medical reimbursement	669,133		669,133				669,133		669,133	519,376		519,376
Total - federal sources	669,133		669,133				669,133		669,133	519,376		519,376
Total revenues	314,557,837		314,557,837				314,557,837		314,557,837	369,282,746		369,282,746
Expenditures												
Current:												
Instruction - regular programs:												
Salaries of teachers:												
Kindergarten		\$ 3,573,078	3,573,078		\$ (21,000)	(21,000)		\$ 3,552,078	3,552,078		\$ 3,438,507	3,438,507
Grades 1-5	602,586	22,268,543	22,871,129		83,300	83,300	602,586	22,351,843	22,954,429		21,954,738	21,954,738
Grades 6-8		11,686,777	11,686,777		262,400	262,400		11,949,177	11,949,177		11,685,659	11,685,659
Grades 9-12		15,161,568	15,161,568		464,577	464,577		15,626,145	15,626,145		15,252,572	15,252,572
Instruction-home instruction:												
Salaries of teachers	120,000		120,000	\$ 51,500		51,500	171,500		171,500	171,090		171,090
Purchased professional educational services	200,000		200,000	(114,000)		(114,000)	86,000		86,000	75,884		75,884
Regular programs - undistributed instruction:												
Other salaries for instruction		1,714,369	1,714,369		40,200	40,200		1,754,569	1,754,569		1,724,337	1,724,337
Purchased professional educational services	2,635,000	640,609	3,275,609	894,500	(48,488)	846,012	3,529,500	592,121	4,121,621	3,391,300	419,834	3,811,134
Purchased professional technical services					71,300	71,300		71,300	71,300		60,752	60,752
Rentals		337,943	337,943					337,943	337,943		308,411	308,411
Other purchased Services		20,200	20,200		20,300	20,300		40,500	40,500		2,576	2,576
General supplies	100,000	3,351,028	3,451,028	2,067,999	77,256	2,145,255	2,167,999	3,428,284	5,596,283	2,067,070	2,814,842	4,881,912
Textbooks		61,609	61,609		(37,220)	(37,220)		24,389	24,389		10,863	10,863
Total regular programs	3,657,586	58,815,724	62,473,310	2,899,999	912,625	3,812,624	6,557,585	59,728,349	66,285,934	5,705,344	57,673,091	63,378,435
Special education:												
Cognitive - mild:												
Salaries of teachers		1,282,396	1,282,396		(62,000)	(62,000)		1,220,396	1,220,396		1,158,088	1,158,088
Other salaries for instruction		528,410	528,410		17,500	17,500		545,910	545,910		473,936	473,936
Total cognitive - mild		1,810,806	1,810,806		(44,500)	(44,500)		1,766,306	1,766,306		1,632,024	1,632,024
Learning and/or language disabilities:												
Salaries of teachers		2,751,306	2,751,306		244,000	244,000		2,995,306	2,995,306		2,815,816	2,815,816
Other salaries of instruction		1,105,862	1,105,862		45,500	45,500		1,151,362	1,151,362		1,050,713	1,050,713
Total learning and/or language disabilities		3,857,168	3,857,168		289,500	289,500		4,146,668	4,146,668		3,866,529	3,866,529
Behavioral disabilities:												
Salaries of teachers	281,107	189,422	470,529	(20,000)	62,000	42,000	261,107	251,422	512,529	200,818	247,673	448,491
Other salaries of instruction	114,742	85,181	199,923	3,500	20,000	23,500	118,242	105,181	223,423	115,885	69,503	185,388
Total behavioral disabilities	395,849	274,603	670,452	(16,500)	82,000	65,500	379,349	356,603	735,952	316,703	317,176	633,879
Multiple disabilities:												
Salaries of teachers		1,026,743	1,026,743		(213,000)	(213,000)		813,743	813,743		648,986	648,986
Other salaries of instruction		425,852	425,852		(38,500)	(38,500)		387,352	387,352		315,797	315,797
Total multiple disabilities		1,452,595	1,452,595		(251,500)	(251,500)		1,201,095	1,201,095		964,783	964,783
Resource room/resource center:												
Salaries of teachers		7,722,264	7,722,264		(297,000)	(297,000)		7,425,264	7,425,264		6,863,143	6,863,143
Total resource room/resource center		7,722,264	7,722,264		(297,000)	(297,000)		7,425,264	7,425,264		6,863,143	6,863,143
Autism:												
Salaries of teachers		1,866,020	1,866,020		70,500	70,500		1,936,520	1,936,520		1,786,667	1,786,667
Other salaries of instruction		763,991	763,991		82,500	82,500		846,491	846,491		724,094	724,094
Total autism		2,630,011	2,630,011		153,000	153,000		2,783,011	2,783,011		2,510,761	2,510,761

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2022
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Preschool disabilities - full time:												
Purchased professional and educational services	\$ 1,300,000.00	\$ 1,300,000	\$ (207,000)	\$ (207,000)	\$ (207,000)	\$ (207,000)	\$ 1,093,000	\$ 1,093,000	\$ 1,093,000	\$ 1,092,968	\$ 1,092,968	\$ 1,092,968
Total preschool disabilities - full time	1,300,000	1,300,000	(207,000)	(207,000)	(207,000)	(207,000)	1,093,000	1,093,000	1,093,000	1,092,968	1,092,968	1,092,968
Total special education	1,695,849	\$ 17,747,447	19,443,296	(223,500)	\$ (68,500)	(292,000)	1,472,349	\$ 17,678,947	19,151,296	1,409,671	\$ 16,154,416	17,564,087
Bilingual education:												
Salaries of teachers	75,000	12,901,155	12,976,155		592,800	592,800	75,000	13,493,955	13,568,955	54,645	12,297,675	12,352,320
Other salaries of instruction		546,509	546,509		(3,500)	(3,500)		543,009	543,009		517,742	517,742
Purchased professional educational services	6,500		6,500				6,500		6,500	6,195		6,195
Travel	3,000		3,000	(700)		(700)	2,300		2,300			
General supplies	5,000		5,000	700		700	5,700		5,700	5,641		5,641
Other objects	2,500		2,500				2,500		2,500	1,690		1,690
Total bilingual education	92,000	13,447,664	13,539,664	-	589,300	589,300	92,000	14,036,964	14,128,964	68,171	12,815,417	12,883,588
Basic skills/remedial:												
Salaries of teachers		2,184,566	2,184,566		609,500	609,500		2,794,066	2,794,066		2,434,043	2,434,043
Other salaries of instruction												
Total basic skills/remedial		2,184,566	2,184,566		609,500	609,500		2,794,066	2,794,066		2,434,043	2,434,043
School sponsored cocurricular activities:												
Salaries	20,000		20,000	10,500		10,500	30,500		30,500	25,085		25,085
Other salaries	15,000	205,408	220,408		22,852	22,852	15,000	228,260	243,260	5,747	99,550	105,297
General supplies					77,000	77,000		77,000	77,000			
Total school sponsored cocurricular activities	35,000	205,408	240,408	10,500	99,852	110,352	45,500	305,260	350,760	30,832	99,550	130,382
School sponsored athletic activities:												
Salaries	485,000		485,000				485,000		485,000	464,623		464,623
Other salaries	108,283		108,283				108,283		108,283	106,792		106,792
Purchased services	36,000		36,000	500		500	36,500		36,500	36,448		36,448
Purchased property services	5,320		5,320				5,320		5,320	5,316		5,316
Travel	500		500				500		500			
Supplies and materials	133,000		133,000	(17,297)		(17,297)	115,703		115,703	112,237		112,237
Other objects	5,000		5,000				5,000		5,000	3,345		3,345
Total school sponsored athletic activities	773,103		773,103	(16,797)		(16,797)	756,306		756,306	728,761		728,761
Other instructional programs:												
Salaries	150,000		150,000	141,000		141,000	291,000		291,000	287,217		287,217
Miscellaneous purchased services	4,500		4,500	(4,500)		(4,500)						
Supplies and materials	1,000		1,000	(200)		(200)	800		800	781		781
Total other instructional programs	155,500		155,500	136,300		136,300	291,800		291,800	287,998		287,998
Before/after school programs - instruction:												
Salaries					7,564	7,564		7,564	7,564			
Total before/after school programs - instruction					7,564	7,564		7,564	7,564			
Salaries of teachers		120,600	120,600		12,100	12,100		132,700	132,700		128,082	128,082
Total summer school - instruction		120,600	120,600		12,100	12,100		132,700	132,700		128,082	128,082
Summer school - support services:												
Salaries of teachers					5,775	5,775		5,775	5,775		3,696	3,696
Total summer school - support services					5,775	5,775		5,775	5,775		3,696	3,696
Alternative education program - support services:												
Salaries of teachers	137,227		137,227	35,000		35,000	172,227		172,227	140,355		140,355
Salaries of secretarial and clerical assistants	45,734		45,734	(15,000)		(15,000)	30,734		30,734	3,700		3,700
Other Salaries	80,991		80,991	65,000		65,000	145,991		145,991	134,392		134,392
Parent Liason Salaries	27,957		27,957				27,957		27,957	13,465		13,465
Purchased professional and technical services	1,800		1,800				1,800		1,800			
Supplies and materials	11,000		11,000				11,000		11,000			
Total alternative education program - support services	304,709		304,709	85,000		85,000	389,709		389,709	291,912		291,912
Instructional alternative education programs:												
Salaries of teachers	693,197		693,197	(73,500)		(73,500)	619,697		619,697	408,882		408,882
Other salaries of instruction	15,000		15,000				15,000		15,000	13,376		13,376
Purchased professional educational services	4,140		4,140				4,140		4,140	1,678		1,678
Purchased property services	14,863		14,863				14,863		14,863	11,306		11,306
Supplies and materials	100,000		100,000	(50,000)		(50,000)	50,000		50,000	3,677		3,677
Textbooks	2,500		2,500				2,500		2,500			
Total instructional alternative education programs	829,700		829,700	(123,500)		(123,500)	706,200		706,200	438,919		438,919
Total - instruction	7,543,447	92,521,409	100,064,856	2,768,002	2,168,216	4,936,218	10,311,449	94,689,625	105,001,074	8,961,608	89,308,295	98,269,903

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2022
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures:												
Instruction:												
Tuition to other school districts in the state-regular	\$ 1,450,000		\$ 1,450,000	\$ (325,000)		\$ (325,000)	\$ 1,125,000		\$ 1,125,000	\$ 857,215		\$ 857,215
Tuition to other school districts in the state-special	850,000		850,000	75,000		75,000	925,000		925,000	854,859		854,859
Tuition to county vocational-regular	610,000		610,000	40,000		40,000	650,000		650,000	628,870		628,870
Tuition to county vocational-special	175,000		175,000	(90,000)		(90,000)	85,000		85,000	70,720		70,720
Tuition to county spec. svcs. & rds	19,500,000		19,500,000	500,000		500,000	20,000,000		20,000,000	19,921,607		19,921,607
Tuition to private school - disabled in state	8,500,000		8,500,000	(600,000)		(600,000)	7,900,000		7,900,000	7,405,497		7,405,497
Tuition to state facilities	1,808,162		1,808,162				1,808,162		1,808,162	1,808,162		1,808,162
Tuition - other	1,700,000		1,700,000	(200,000)		(200,000)	1,500,000		1,500,000	1,462,031		1,462,031
Total undistributed expenditures - instruction	34,593,162		34,593,162	(600,000)		(600,000)	33,993,162		33,993,162	33,008,961		33,008,961
Attendance and social work services:												
Other salaries	357,609		357,609	44,000		44,000	401,609		401,609	400,962		400,962
Salaries of Family Liaisons/Comm Parent Inv. Specialists	114,636	\$ 659,768	774,404	2,000	\$ 14,500	16,500	116,636	\$ 674,268	790,904	\$ 651,550	116,547	768,097
Purchased property services	13,000		13,000	(1,800)		(1,800)	11,200		11,200	11,200		11,200
Travel	5,000		5,000	(4,800)		(4,800)	200		200	75		75
Supplies and materials	10,000		10,000	25,200		25,200	35,200		35,200	34,578		34,578
Other objects	7,000		7,000	(200)		(200)	6,800		6,800	6,671		6,671
Total attendance and social work services	507,245	659,768	1,167,013	64,400	14,500	78,900	571,645	674,268	1,245,913	570,033	651,550	1,221,583
Health services:												
Salaries of other professional staff	224,103	2,321,290	2,545,393	9,500	40,500	50,000	233,603	2,361,790	2,595,393	127,518	2,213,483	2,341,001
Salaries secretary/clerical assts.	69,047		69,047	2,500		2,500	71,547		71,547	71,058		71,058
Purchased professional and technical services	2,120,000		2,120,000	(5,500)		(5,500)	2,114,500		2,114,500	651,530		651,530
Rentals				5,000		5,000			5,000			
Supplies and materials	10,000	28,970	38,970	7,000	25,560	32,560	17,000	54,530	71,530	15,761	36,908	52,669
Other objects	1,500		1,500				1,500		1,500	994		994
Total health services	2,424,650	2,350,260	4,774,910	18,500	66,060	84,560	2,443,150	2,416,320	4,859,470	866,861	2,250,391	3,117,252
Speech, OT, PT & related services:												
Salaries of other professional staff	202,032		202,032				202,032		202,032	196,206		196,206
Purchased professional - educational services	2,600,000		2,600,000	1,350,000		1,350,000	3,950,000		3,950,000	3,590,775		3,590,775
Total speech, OT, PT & related services	2,802,032		2,802,032	1,350,000		1,350,000	4,152,032		4,152,032	3,786,981		3,786,981
Undistributed expenditures (continued):												
Other support services students - extra services												
Other salaries for instruction												
Purchased professional - educational services	4,600,000		4,600,000	1,585,000		1,585,000	6,185,000		6,185,000	6,090,797		6,090,797
Total other support services students - extra services	4,600,000		4,600,000	1,585,000		1,585,000	6,185,000		6,185,000	6,090,797		6,090,797
Guidance:												
Salaries of other professional staff	62,588	3,316,715	3,379,303	132,056		132,056	62,588	3,448,771	3,511,359	3,215,978		3,215,978
Other salaries		1,256,336	1,256,336	33,000		33,000		1,289,336	1,289,336	1,180,108		1,180,108
Purchased professional educational services		900,000	900,000					900,000	900,000	900,000		900,000
Total guidance	62,588	5,473,051	5,535,639	165,056		165,056	62,588	5,638,107	5,700,695	5,296,086		5,296,086
Child study teams:												
Salaries of other prof. staff	3,551,872		3,551,872	(281,500)		(281,500)	3,270,372		3,270,372	3,264,394		3,264,394
Salaries secretary/clerical assts.	261,949		261,949	(33,000)		(33,000)	228,949		228,949	228,428		228,428
Other salaries	120,871		120,871	11,500		11,500	132,371		132,371	132,294		132,294
Purchased professional educational services	1,121,500		1,121,500	(524,500)		(524,500)	597,000		597,000	585,282		585,282
Purchased property services	13,000		13,000	(7,500)		(7,500)	5,500		5,500	5,316		5,316
Travel	3,000		3,000				3,000		3,000	1,099		1,099
Miscellaneous purchased services												
Supplies and materials	56,000		56,000	(30,300)		(30,300)	25,700		25,700	22,857		22,857
Other objects	5,000		5,000				5,000		5,000	3,615		3,615
Total child study teams	5,133,192		5,133,192	(865,300)		(865,300)	4,267,892		4,267,892	4,243,285		4,243,285
Improvement of instructional services:												
Salaries of supervisors of instruction	1,035,436		1,035,436	297,000		297,000	1,332,436		1,332,436	1,331,136		1,331,136
Salaries of other professional staff	146,802		146,802				146,802		146,802	145,377		145,377
Other salaries	100,000		100,000	(10,500)		(10,500)	89,500		89,500	15,975		15,975
Purchased professional educational services	330,000		330,000	70,000		70,000	400,000		400,000	327,407		327,407
Purchased property services	6,500		6,500				6,500		6,500	5,989		5,989
Communications/telephone	1,500		1,500				1,500		1,500			
Travel	5,000		5,000	1,000		1,000	6,000		6,000	1,359		1,359
Supplies and materials	1,200,000		1,200,000	929,506		929,506	2,129,506		2,129,506	1,749,437		1,749,437
Other objects	10,000		10,000	(3,700)		(3,700)	6,300		6,300	5,305		5,305
Total improvement of instructional services	2,835,238		2,835,238	1,283,306		1,283,306	4,118,544		4,118,544	3,581,985		3,581,985

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2022
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Educational media/library services:												
Salaries of other professional staff	\$ 40,000	\$ 1,806,672	\$ 1,846,672	\$ (5,730)	\$ 220,000	\$ 214,270	\$ 34,270	\$ 2,026,672	\$ 2,060,942	\$ 27,650	\$ 1,967,300	\$ 1,994,950
Purchased professional educational services		30,300	30,300					30,300	30,300		26,701	26,701
Supplies and materials		16,700	16,700		2,700	2,700		19,400	19,400		11,863	11,863
Total educational media/library services	40,000	1,853,672	1,893,672	(5,730)	222,700	216,970	34,270	2,076,372	2,110,642	27,650	2,005,864	2,033,514
Instructional staff training services:												
Other salaries for instruction	25,000		25,000	(10,000)		(10,000)	15,000		15,000	2,592		2,592
Other Purchased Services					699	699		699	699			
Total instructional staff training services	25,000		25,000	(10,000)	699	(9,301)	15,000	699	15,699	2,592		2,592
Current (continued):												
Undistributed expenditures (continued):												
Support services - general administration:												
Salaries of other professional staff	199,000		199,000	90,000		90,000	289,000		289,000	266,817		266,817
Salaries secretary/clerical assts.	267,641		267,641	(38,500)		(38,500)	229,141		229,141	223,074		223,074
Legal salaries	291,710		291,710	5,000		5,000	296,710		296,710	296,687		296,687
Legal services	100,000		100,000	161,286		161,286	261,286		261,286	136,378		136,378
Audit fees	190,000		190,000	(600)		(600)	189,200		189,200	185,000		185,000
Architectural/Engineering services	70,000		70,000	1,118,430		1,118,430	1,188,430		1,188,430	823,290		823,290
Other purchased professional services	36,600		36,600	18,300		18,300	54,900		54,900	50,671		50,671
Purchased property services	11,990		11,990				11,990		11,990	5,989		5,989
Communications/telephone	650,000		650,000	355,000		355,000	1,005,000		1,005,000	964,876		964,876
Travel	6,500		6,500	(2,900)		(2,900)	3,600		3,600	2,002		2,002
BOE other purchased services	5,000		5,000	3,000		3,000	8,000		8,000	5,726		5,726
Miscellaneous purchased services	1,500		1,500	3,000		3,000	4,500		4,500	4,063		4,063
Miscellaneous other purchased services	1,000		1,000				1,000		1,000	1,000		1,000
Supplies and materials	13,000		13,000	4,000		4,000	17,000		17,000	14,798		14,798
BOE in-house training/meeting supplies	5,000		5,000				5,000		5,000	2,128		2,128
Judgments against the school district	5,000		5,000				5,000		5,000			
Miscellaneous expenditures	5,700		5,700	2,900		2,900	8,600		8,600	8,006		8,006
BOE membership dues and fees	35,000		35,000	(3,000)		(3,000)	32,000		32,000	26,663		26,663
Total support services - general administration	1,894,641		1,894,641	1,715,716		1,715,716	3,610,357		3,610,357	3,017,168		3,017,168
Central services:												
Salaries of other professional staff	1,624,845		1,624,845	131,000		131,000	1,755,845		1,755,845	1,750,104		1,750,104
Salaries secretary/clerical assts.	274,494		274,494	14,500		14,500	288,994		288,994	284,925		284,925
Other salaries	231,299		231,299	38,200		38,200	269,499		269,499	266,896		266,896
Purchased professional services	220,000		220,000	(26,000)		(26,000)	194,000		194,000	178,747		178,747
Purchased technical services	277,000		277,000	(23,000)		(23,000)	254,000		254,000	245,713		245,713
Purchased property services	6,000		6,000				6,000		6,000	5,989		5,989
Travel	10,000		10,000	(4,000)		(4,000)	6,000		6,000	2,441		2,441
Miscellaneous purchased services	12,500		12,500	34,000		34,000	46,500		46,500	42,131		42,131
Rental	35,000		35,000	10,000		10,000	45,000		45,000	44,664		44,664
Miscellaneous expenditures	25,000		25,000				25,000		25,000	22,496		22,496
Total central services	2,716,138		2,716,138	174,700		174,700	2,890,838		2,890,838	2,844,106		2,844,106
Admin. Information technology:												
Salaries of other professional staff	745,876		745,876	48,000		48,000	793,876		793,876	792,128		792,128
Purchased professional services	770,000		770,000	(280,000)		(280,000)	490,000		490,000	488,130		488,130
Purchased technical services	328,000		328,000	(11,270)		(11,270)	316,730		316,730	311,176		311,176
Travel	10,000		10,000				10,000		10,000			
Rental	15,000		15,000	(5,000)		(5,000)	10,000		10,000			
General supplies	105,000		105,000	260,000		260,000	365,000		365,000	349,944		349,944
Other objects	7,000		7,000				7,000		7,000	2,255		2,255
Total admin. Information technology	1,980,876		1,980,876	11,730		11,730	1,992,606		1,992,606	1,943,633		1,943,633
Support services - school administration:												
Salaries of principals/asst. principals/prgm. directors	2,182,289	5,919,956	8,102,245	(303,500)	159,600	(143,900)	1,878,789	6,079,556	7,958,345	1,401,332	6,009,810	7,411,142
Salaries of other professional staff	326,906		326,906	10,500		10,500	337,406		337,406	333,809		333,809
Salaries secretary/clerical assts.	369,492	1,834,876	2,204,368	(500)	67,200	66,700	368,992	1,902,076	2,271,068	320,196	1,892,788	2,212,984
Other purchased services	750	18,900	19,650	(3,000)		(3,000)	750	15,900	16,650			
General supplies	3,000	30,900	33,900	10,000	9,565	19,565	13,000	40,465	53,465	7,640	21,660	29,300
Other Objects	1,690	70,175	71,865	5,300	3,390	8,690	6,990	73,565	80,555	5,069	59,927	64,996
Total support services - school administration	2,884,127	7,874,807	10,758,934	(278,200)	236,755	(41,445)	2,605,927	8,111,562	10,717,489	2,068,046	7,984,185	10,052,231
Required maintenance for school facilities:												
Salaries	336,829		336,829	27,000		27,000	363,829		363,829	363,030		363,030
Other salaries	2,069,894		2,069,894	64,000		64,000	2,133,894		2,133,894	2,055,457		2,055,457
Cleaning, repair & maintenance services	24,000,295		24,000,295	(7,118,129)		(7,118,129)	16,882,166		16,882,166	12,808,859		12,808,859
General supplies	3,000,000		3,000,000	6,220,775		6,220,775	9,220,775		9,220,775	6,601,502		6,601,502
Other objects	2,500		2,500				2,500		2,500	2,125		2,125
Total required maintenance for school facilities	29,409,518		29,409,518	(806,354)		(806,354)	28,603,164		28,603,164	21,830,973		21,830,973

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2022
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Expenditures (continued)												
Current (continued):												
Undistributed expenditures (continued):												
Custodial services:												
Other salaries	\$ 7,624,742		\$ 7,624,742	\$ (1,457,000)		\$ (1,457,000)	\$ 6,167,742		\$ 6,167,742	\$ 6,017,264		\$ 6,017,264
Cleaning, repair & maintenance services	500,000		500,000				500,000		500,000	472,328		472,328
Rental	5,230		5,230				5,230		5,230	2,766		2,766
Rental of land & bldgs. - non-lease purchase	9,790,228		9,790,228	(9,560,728)		(9,560,728)	229,500		229,500			
Other purchased property services	500,000		500,000	200,000		200,000	700,000		700,000	656,576		656,576
Insurance	2,210,000		2,210,000				2,210,000		2,210,000	2,130,576		2,130,576
Travel	5,000		5,000				5,000		5,000			
Miscellaneous purchased services	450,000		450,000				450,000		450,000	344,069		344,069
General supplies	466,000		466,000				466,000		466,000	193,630		193,630
Energy (electricity)	3,900,000		3,900,000	1,050,000		1,050,000	4,950,000		4,950,000	4,899,427		4,899,427
Total custodial services	25,451,200		25,451,200	(9,767,728)		(9,767,728)	15,683,472		15,683,472	14,716,636		14,716,636
Care and upkeep of grounds:												
Salaries	206,498		206,498				206,498		206,498	177,119		177,119
Cleaning, repair & maintenance services	50,000		50,000				50,000		50,000	3,805		3,805
General supplies	72,400		72,400				72,400		72,400			
Total care and upkeep of grounds	328,898		328,898				328,898		328,898	180,924		180,924
Security:												
Purchased prof. & tech. services	3,000,000		3,000,000	715,000		715,000	3,715,000		3,715,000	3,714,566		3,714,566
Cleaning, repair & maintenance services	100,000		100,000				100,000		100,000	24,000		24,000
General supplies	50,000		50,000				50,000		50,000	-		-
Total security	3,150,000		3,150,000	715,000		715,000	3,865,000		3,865,000	3,738,566		3,738,566
Student transportation services:												
Salaries for pupil trans. - (home to sch.) -Reg	389,578		389,578	(100)		(100)	389,478		389,478	296,647		296,647
Salaries for pupil trans. - (home to sch.) -Sp Ed	1,458,400		1,458,400	(93,500)		(93,500)	1,364,900		1,364,900	1,275,704		1,275,704
Salaries - Other	100,000		100,000	(57,500)		(57,500)	42,500		42,500			
Other purchased professional and technical services	11,000		11,000	45,500		45,500	56,500		56,500	51,196		51,196
Cleaning, repair & maintenance services	40,000		40,000	295,500		295,500	335,500		335,500	110,837		110,837
Rental	5,500		5,500				5,500		5,500	5,316		5,316
School bus rentals	2,500		2,500	57,500		57,500	60,000		60,000	23,505		23,505
Aid in Lieu - Charter school students	40,000		40,000				40,000		40,000	20,012		20,012
Aid in Lieu - Choice School Students	40,000		40,000				40,000		40,000	11,657		11,657
Contracted serv. (Sp Ed Stds) - vendor	2,700,000		2,700,000	(250,000)		(250,000)	2,450,000		2,450,000	1,149,175		1,149,175
Contr. serv. (between home & sch.) - vendors	1,100,000		1,100,000	(50,000)		(50,000)	1,050,000		1,050,000	148,404		148,404
Contr. serv. (between home & sch.) - joint armnts	40,000		40,000	19,500		19,500	59,500		59,500	59,229		59,229
Contracted serv. (Sp Ed Stds) - joint armnts	3,400,000		3,400,000				3,400,000		3,400,000	3,319,340		3,319,340
Contr. serv. (other than between home & sch.) - vendors	100,000		100,000	(40,000)	\$ 17,401	(22,599)	60,000	\$ 17,401	77,401	\$ 13,327		26,550
Contr. serv. Aid in lieu of payments-NonPublic	299,000		299,000				299,000		299,000	163,592		163,592
Travel	5,000		5,000	(5,000)		(5,000)						
Misc. purchased serv. transportation	240,000		240,000				240,000		240,000	232,050		232,050
General supplies	3,000		3,000	100		100	3,100		3,100	3,035		3,035
Transportation supplies	12,000		12,000	4,000		4,000	16,000		16,000	11,233		11,233
Other objects	500		500				500		500			
Total student transportation services	9,986,478		9,986,478	(74,000)	17,401	(56,599)	9,912,478	17,401	9,929,879	6,894,255	13,327	6,907,582
Unallocated employee benefits:												
Salaries												
Social security contributions	2,250,000		2,250,000	150,000		150,000	2,400,000		2,400,000	2,400,000		2,400,000
Other retirement contributions - PERS	2,250,000		2,250,000	264,604		264,604	2,514,604		2,514,604	2,514,604		2,514,604
Other retirement contributions - ERIP	315,648		315,648				315,648		315,648	315,648		315,648
Unemployment compensation	50,000		50,000	(910,904)		(910,904)	50,000		50,000	7,842		7,842
Workmen's compensation	3,820,000		3,820,000				2,909,096		2,909,096	2,863,837		2,863,837
Health benefits	4,597,332	\$ 22,056,215	26,653,547	(350,000)		(350,000)	4,247,332	22,056,215	26,303,547	508,283		22,561,465
Tuition reimbursement	503,000		503,000	249,500		249,500	752,500		752,500	747,241		747,241
Other employee benefits	4,000,000		4,000,000	36,000		36,000	4,036,000		4,036,000	4,033,555		4,033,555
Total unallocated employee benefits	17,785,980	22,056,215	39,842,195	(560,800)		(560,800)	17,225,180	22,056,215	39,281,395	13,391,010	22,053,182	35,444,192
On-behalf payments:												
TPAF medical contributions (non-budgeted)										8,322,053		8,322,053
TPAF long-term disability insurance (non-budgeted)										16,142		16,142
TPAF pension and annuity fund (non-budgeted)										35,619,065		35,619,065
Reimbursed TPAF social security contributions										7,386,502		7,386,502
Total on-behalf payments										51,343,762		51,343,762
Total undistributed expenditures	148,610,963	40,267,773	188,878,736	(6,049,760)	723,171	(5,326,589)	142,561,203	40,990,944	183,552,147	174,148,224	40,254,585	214,402,809
Total expenditures - current expense	156,154,410	132,789,182	288,943,592	(3,281,758)	2,891,387	(390,371)	152,872,652	135,680,569	288,553,221	183,109,832	129,562,880	312,672,712

Trenton School District
General Fund
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year ended June 30, 2022
(Budgetary Basis)

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Funds 11-13	Blended Resource Fund 15	Total General Fund
Capital outlay:												
Equipment:												
Regular programs - instruction:												
Grades 1-5		\$ 52,126	\$ 52,126		\$ 48,421	\$ 48,421		\$ 100,547	\$ 100,547		\$ 80,202	\$ 80,202
Grades 6-8		37,902	37,902					37,902	37,902		29,446	29,446
Grades 9-12		25,000	25,000		146,300	146,300		171,300	171,300		129,070	129,070
School sponsored athletic activities				\$ 14,540		14,540	\$ 14,540		14,540	\$ 14,020		14,020
Undistributed expenditures:												
Central services	\$ 25,000		25,000	(20,167)		(20,167)	4,833		4,833	4,833		4,833
Information technology	100,000		100,000	1,831,000		1,831,000	1,931,000		1,931,000	1,641,605		1,641,605
Required maintenance for school facilities	533,000		533,000	929,311		929,311	1,462,311		1,462,311	672,949		672,949
Custodial services	2,392,750		2,392,750	(1,175,581)		(1,175,581)	1,217,169		1,217,169	20,248		20,248
Care and upkeep of grounds	651,000		651,000	(205,500)		(205,500)	445,500		445,500	68,610		68,610
Security	300,000		300,000	108,795		108,795	408,795		408,795	259,340		259,340
Total equipment	4,001,750	115,028	4,116,778	1,482,398	194,721	1,677,119	5,484,148	309,749	5,793,897	2,681,605	238,718	2,920,323
Assets acquired through donations (non-budgeted)												
Facilities acquisition and construction services:												
Construction services				8,012,963		8,012,963	8,012,963		8,012,963	8,011,687		8,011,687
Total facilities acquisition and construction svcs.				8,012,963		8,012,963	8,012,963		8,012,963	8,011,687		8,011,687
Assets acquired under capital leases (non-budgeted)												
Total capital outlay	4,001,750	115,028	4,116,778	9,495,361	194,721	9,690,082	13,497,111	309,749	13,806,860	10,693,292	238,718	10,932,010
Special schools:												
Before/after school programs - instruction:												
Salaries of teachers		329,608	329,608		95,589	95,589		425,197	425,197		359,252	359,252
Total special schools - support services		329,608	329,608		95,589	95,589		425,197	425,197		359,252	359,252
Total special schools		329,608	329,608	125,000	95,589	220,589	125,000	425,197	550,197	133,791	359,252	493,043
Transfer of funds to charter schools	45,806,758		45,806,758				45,806,758		45,806,758	44,355,896		44,355,896
Transfer of funds to preschool	696,000		696,000	(696,000)		(696,000)						
Total expenditures	206,658,918	133,233,818	339,892,736	5,642,603	3,181,697	8,824,300	212,301,521	136,415,515	348,717,036	238,292,811	130,160,850	368,453,661
Excess (deficiency) of revenues over (under) expenditures	107,898,919	(133,233,818)	(25,334,899)	(5,642,603)	(3,181,697)	(8,824,300)	102,256,316	(136,415,515)	(34,159,199)	130,989,935	(130,160,850)	829,085
Other financing sources (uses):												
Transfer in - contribution to school based budgets - GF		128,326,971	128,326,971	3,181,697		3,181,697		131,508,668	131,508,668		125,477,701	125,477,701
Transfer in - contribution to school based budgets - SRF		4,906,847	4,906,847					4,906,847	4,906,847		4,683,149	4,683,149
Transfer out - Contribution to school based budgets	(128,326,971)		(128,326,971)		(3,181,697)	(3,181,697)	(131,508,668)		(131,508,668)	(125,477,701)		(125,477,701)
Total other financing sources (uses)	(128,326,971)	133,233,818	4,906,847	3,181,697	(3,181,697)	-	(131,508,668)	136,415,515	4,906,847	(125,477,701)	130,160,850	4,683,149
(Deficiency) excess of revenues (under) over expenditures and other financing sources (uses)	(20,428,052)	-	(20,428,052)	8,824,300	-	8,824,300	(29,252,352)	-	(29,252,352)	5,512,234	-	5,512,234
Fund balances, July 1	60,456,509		60,456,509				60,456,509		60,456,509	60,456,509		60,456,509
Fund balances (deficit), June 30	\$ 40,028,457	\$ -	\$ 40,028,457	\$ 8,824,300	\$ -	\$ 8,824,300	\$ 31,204,157	\$ -	\$ 31,204,157	\$ 65,968,743	\$ -	\$ 65,968,743
Recapitulation of (deficiency) excess of revenues (under) over expenditures and other financing sources (uses)												
Adjustment for prior year encumbrances, net of transfers and cancellations				\$ 8,824,300		\$ 8,824,300	\$ 8,824,300		\$ 8,824,300	\$ 8,824,300		\$ 8,824,300
Budgeted fund balance	\$ (20,428,052)		\$ (20,428,052)				(38,076,652)		(38,076,652)	(3,312,066)		(3,312,066)
Total	\$ (20,428,052)	\$ -	\$ (20,428,052)	\$ 8,824,300	\$ -	\$ 8,824,300	\$ (29,252,352)	\$ -	\$ (29,252,352)	\$ 5,512,234	\$ -	\$ 5,512,234

Trenton School District
Special Revenue Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local Sources	\$ 101,555	\$ 1,475,771	\$ 1,577,326	\$ 537,782	\$ (1,039,544)
State Sources	33,491,711	2,699,727	36,191,438	31,311,285	(4,880,153)
Federal Sources	15,169,030	81,647,888	96,816,918	43,758,295	(53,058,623)
Total Revenues	48,762,296	85,823,386	134,585,682	75,607,362	(58,978,320)
Expenditures:					
Instruction:					
Salaries of teachers		4,423,910	4,423,910	474,558	3,949,352
Other salaries for instruction		1,281,300	1,281,300	142,265	1,139,035
Purchased professional and technical services	93,116	5,359,799	5,452,915	383,491	5,069,424
Purchased professional-educational services	100,000	(99,860)	140	140	
Other purchased services	4,556,772	(1,556,772)	3,000,000	2,752,807	247,193
General supplies	4,877,775	14,159,323	19,037,098	5,633,435	13,403,663
Other objects	5,254	84,617	89,871	3,021	86,850
Total instruction	9,632,917	23,652,317	33,285,234	9,389,717	23,895,517
Support services:					
Salaries of teachers		3,007,599	3,007,599	140,227	2,867,372
Salaries of supervisors of instruction	135,674	7,500	143,174	142,772	402
Salaries of program directors	148,427	2,000	150,427	149,750	677
Salaries of other professional staff	1,068,287	434,434	1,502,721	533,263	969,458
Salaries of secretarial and clerical assistants	151,623	94,990	246,613	91,548	155,065
Other salaries	164,458	975,160	1,139,618	202,061	937,557
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	118,414	120,701	239,115	125,174	113,941
Salaries of facilitators, math coaches, literacy coaches, and master teachers	703,867		703,867	321,461	382,406
Personal services - employee benefits	426,482	2,128,821	2,555,303	2,161,858	393,445
Purchased professional and technical services	51,486	46,392,943	46,444,429	26,662,543	19,781,886
Purchased educational services - contracted Pre-K	28,406,341	(89,551)	28,316,790	26,883,085	1,433,705
Purch. educational serv. - Head Start	1,861,875		1,861,875	1,690,169	171,706
Other purchased professional services	50,000	286,725	336,725	316,494	20,231
Cleaning, repair and maintenance services	40,845	(2,800)	38,045	3,950	34,095
Rentals	25,000	(2,200)	22,800	5,606	17,194
Other purchased services		36,270	36,270	695	35,575
Contracted Services (Other Than Between Home and School) - Vendors		178,436	178,436	5,051	173,385
Travel		221,760	221,760	8,400	213,360
General supplies	765,534	2,514,004	3,279,538	891,012	2,388,526
Miscellaneous expenditures	2,664	277,857	280,521	267,981	12,540
Scholarships Awarded		881,603	881,603	213,566	668,037
Student Activities		238,692	238,692	118,290	120,402
Total support services	34,120,977	57,704,944	91,825,921	60,934,956	30,890,965
Facilities acquisition and construction services:					
Construction services	101,555	27,969	129,524	97,645	31,879
Instructional equipment		1,728,112	1,728,112	255,058	1,473,054
Noninstructional equipment		2,710,044	2,710,044	349,560	2,360,484
Total facilities acquisition and construction services	101,555	4,466,125	4,567,680	702,263	3,833,538
Other financing uses:					
Contribution to school based budgets	4,906,847		4,906,847	4,683,149	223,698
Total other financing uses	4,906,847		4,906,847	4,683,149	223,698
Total expenditures and other financing uses	48,762,296	85,823,386	134,585,682	75,710,085	58,843,718
Excess (deficiency) of revenues over (under) expenditures and other financing uses				\$ (102,723)	
Fund Balance, July 1				891,162	
Fund Balance, June 30				<u>\$ 788,439</u>	
Recapitulation:					
Restricted:					
Scholarships				\$ 668,037	
Student Activities				120,402	
Total Fund Balance				<u>\$ 788,439</u>	
Reconciliation to Governmental Funds Statements GAAP:					
Last two state aid payments not recognized on GAAP basis				(3,233,215)	
Fund balance per Governmental Funds (GAAP) (B-1)				<u>\$ (2,444,776)</u>	

Trenton School District
 Note to Required Supplementary Information
 Budget to GAAP Reconciliation
 Year ended June 30, 2022

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

		<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources			
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1, C-2]	\$ 369,282,746	\$ 75,607,362
Difference - budget to GAAP:			
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.			
Current Year			(22,341,398)
Prior Year, net of cancellations			203,299
The last State aid payments are recognized as revenue for budgetary purposes, and differs from GAAP which does not recognize this revenue until the subsequent year when the State recognizes the related expense (GASB 33).		(26,599,543)	(3,233,215)
The prior year's last State aid payment are recognized for GAAP statements, not recognized for budgetary purposes.		23,518,071	3,066,098
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2]	<u>\$ 366,201,274</u>	<u>\$ 53,302,146</u>
Uses/outflows of resources			
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1, C-2]	\$ 368,453,661	\$ 75,710,085
Differences - budget to GAAP:			
Encumbrances (net) for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.			
			(22,138,099)
Transfers to other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes			(4,683,149)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2]	<u>\$ 368,453,661</u>	<u>\$ 48,888,837</u>

Supplementary Information

School Level Schedules

Trenton School District
General Fund
(Budgetary Basis)
Combining Balance Sheet

June 30, 2022

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	\$ 49,039,994	\$ 1,199,937	\$ 50,239,931
Interfunds receivable	1,608,042		1,608,042
Intergovernmental accounts receivable – Federal	112,554		112,554
Intergovernmental accounts receivable – State	31,301,809		31,301,809
Accounts Receivable - Other	477,598		477,598
Total assets	\$ 82,539,997	\$ 1,199,937	\$ 83,739,934
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 10,932,784	\$ 483,190	\$ 11,415,974
Accrued salaries and wages	588,699	586,004	1,174,703
Payroll deductions and withholdings payable	5,034,103		5,034,103
Other liability	140,411		140,411
Unearned Revenue	6,000		6,000
Total liabilities	16,701,997	1,069,194	17,771,191
Fund balances:			
Excess surplus designated for subsequent years - restricted	17,637,121		17,637,121
Excess surplus - current year - restricted	4,304,333		4,304,333
Restricted for capital reserve	10,000,000		10,000,000
Restricted for maintenance reserve	10,295,141		10,295,141
Assigned to year end encumbrances	8,229,404	130,743	8,360,147
Unassigned	15,372,001		15,372,001
Total fund balances	65,838,000	130,743	65,968,743
Total liabilities and fund balances	\$ 82,539,997	\$ 1,199,937	\$ 83,739,934

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

District-wide

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total Resources	Total Expenditures Allocated as a % of Total Resources	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 131,508,668	96.407%	\$ 125,471,844	\$ 6,036,824
General Fund Reserve for Encumbrances at June 30, 2021	5,857	0.003%	5,857	
Combined General Fund Contribution	<u>131,514,525</u>	<u>96.410%</u>	<u>125,477,701</u>	<u>6,036,824</u>
Restricted Federal Resources:				
Title I, Part A	4,906,847	3.590%	4,683,149	223,698
Restricted Federal Resources Total	<u>4,906,847</u>	<u>3.590%</u>	<u>4,683,149</u>	<u>223,698</u>
Total	<u>\$ 136,415,515</u>	<u>100.000%</u>	<u>\$ 130,160,850</u>	<u>\$ 6,254,665</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Columbus

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,895,274	94.080%	\$ 3,882,176	\$ 13,098
Restricted Federal Resources:				
Title I, Part A	245,342	5.920%	244,287	1,055
Restricted Federal Resources Total	245,342	5.920%	244,287	1,055
Total	\$ 4,140,616	100.000%	\$ 4,126,463	\$ 14,153

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Dunn

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 9,145,447	97.394%	\$ 8,553,626	\$ 591,821
Restricted Federal Resources:				
Title I, Part A	245,342	2.606%	228,872	16,470
Restricted Federal Resources Total	245,342	2.606%	228,872	16,470
Total	<u>\$ 9,390,789</u>	<u>100.000%</u>	<u>\$ 8,782,498</u>	<u>\$ 608,291</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Franklin

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,425,265	93.323%	\$ 3,382,096	\$ 43,169
Restricted Federal Resources:				
Title I, Part A	245,342	6.677%	241,979	3,363
Restricted Federal Resources Total	245,342	6.677%	241,979	3,363
Total	<u>\$ 3,670,607</u>	<u>100.000%</u>	<u>\$ 3,624,075</u>	<u>\$ 46,532</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Grant

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,317,211	96.758%	\$ 7,111,362	\$ 205,849
Restricted Federal Resources:				
Title I, Part A	245,342	3.242%	238,275	7,067
Restricted Federal Resources Total	245,342	3.242%	238,275	7,067
Total	<u>\$ 7,562,553</u>	<u>100.000%</u>	<u>\$ 7,349,637</u>	<u>\$ 212,916</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Gregory

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,415,774	95.674%	\$ 5,128,417	\$ 287,357
Restricted Federal Resources:				
Title I, Part A	245,342	4.326%	231,887	13,455
Restricted Federal Resources Total	245,342	4.326%	231,887	13,455
Total	<u>\$ 5,661,116</u>	<u>100.000%</u>	<u>\$ 5,360,304</u>	<u>\$ 300,812</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Hedgepeth-Williams

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,842,525	96.967%	\$ 7,721,419	\$ 121,106
Restricted Federal Resources:				
Title I, Part A	245,342	3.033%	241,523	3,819
Restricted Federal Resources Total	245,342	3.033%	241,523	3,819
Total	<u>\$ 8,087,867</u>	<u>100.000%</u>	<u>\$ 7,962,942</u>	<u>\$ 124,925</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Hill

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 8,302,173	97.068%	\$ 7,774,075	\$ 528,098
General Fund Reserve for Encumbrances at June 30, 2021	5,857	0.069%	5,857	—
Combined General Fund Contribution	<u>8,308,030</u>	<u>97.137%</u>	<u>7,779,932</u>	<u>528,098</u>
Restricted Federal Resources:				
Title I, Part A	245,342	2.863%	229,304	16,038
Restricted Federal Resources Total	<u>245,342</u>	<u>2.863%</u>	<u>229,304</u>	<u>16,038</u>
Total	<u>\$ 8,553,372</u>	<u>100.000%</u>	<u>\$ 8,009,236</u>	<u>\$ 544,136</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Monument

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,165,525	94.443%	\$ 3,930,863	\$ 234,662
Restricted Federal Resources:				
Title I, Part A	245,342	5.557%	231,291	14,051
Restricted Federal Resources Total	245,342	5.557%	231,291	14,051
Total	<u>\$ 4,410,867</u>	<u>100.000%</u>	<u>\$ 4,162,154</u>	<u>\$ 248,713</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Kilmer

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,279,898	96.740%	\$ 7,126,299	\$ 153,599
Restricted Federal Resources:				
Title I, Part A	245,342	3.260%	240,146	5,196
Restricted Federal Resources Total	245,342	3.260%	240,146	5,196
Total	<u>\$ 7,525,240</u>	<u>100.000%</u>	<u>\$ 7,366,445</u>	<u>\$ 158,795</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: King

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 7,434,175	96.808%	\$ 6,919,430	\$ 514,745
Restricted Federal Resources:				
Title I, Part A	245,342	3.192%	228,151	17,191
Restricted Federal Resources Total	245,342	3.192%	228,151	17,191
Total	<u>\$ 7,679,517</u>	<u>100.000%</u>	<u>\$ 7,147,581</u>	<u>\$ 531,936</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Mott

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,506,123	94.839%	\$ 4,322,437	\$ 183,686
Restricted Federal Resources:				
Title I, Part A	245,342	5.161%	235,221	10,121
Restricted Federal Resources Total	245,342	5.161%	235,221	10,121
Total	\$ 4,751,465	100.000%	\$ 4,557,658	\$ 193,807

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Parker

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,471,875	95.712%	\$ 5,246,945	\$ 224,930
Restricted Federal Resources:				
Title I, Part A	245,342	4.288%	235,069	10,273
Restricted Federal Resources Total	245,342	4.288%	235,069	10,273
Total	<u>\$ 5,717,217</u>	<u>100.000%</u>	<u>\$ 5,482,014</u>	<u>\$ 235,203</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Robbins

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,692,688	95.044%	\$ 4,562,762	\$ 129,926
Restricted Federal Resources:				
Title I, Part A	245,342	4.956%	237,922	7,420
Restricted Federal Resources Total	245,342	4.956%	237,922	7,420
Total	<u>\$ 4,938,030</u>	<u>100.000%</u>	<u>\$ 4,800,684</u>	<u>\$ 137,346</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Washington

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 3,387,008	93.279%	\$ 3,254,997	\$ 132,011
Restricted Federal Resources:				
Title I, Part A	245,342	6.721%	234,532	10,810
Restricted Federal Resources Total	245,342	6.721%	234,532	10,810
Total	<u>\$ 3,632,350</u>	<u>100.000%</u>	<u>\$ 3,489,529</u>	<u>\$ 142,821</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Wilson

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 5,336,814	95.605%	\$ 5,098,719	\$ 238,095
Restricted Federal Resources:				
Title I, Part A	245,342	4.395%	234,390	10,952
Restricted Federal Resources Total	245,342	4.395%	234,390	10,952
Total	<u>\$ 5,582,156</u>	<u>100.000%</u>	<u>\$ 5,333,109</u>	<u>\$ 249,047</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Trenton Central High School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 22,216,825	98.910%	\$ 21,299,171	\$ 917,654
Restricted Federal Resources:				
Title I, Part A	245,349	1.090%	234,719	10,630
Restricted Federal Resources Total	245,349	1.090%	234,719	10,630
Total	<u>\$ 22,462,174</u>	<u>100.000%</u>	<u>\$ 21,533,890</u>	<u>\$ 928,284</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Ninth Grade Academy

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 8,755,312	97.290%	\$ 7,934,408	\$ 820,904
Restricted Federal Resources:				
Title I, Part A	245,342	2.710%	221,012	24,330
Restricted Federal Resources Total	245,342	2.710%	221,012	24,330
Total	<u>\$ 9,000,654</u>	<u>100.000%</u>	<u>\$ 8,155,420</u>	<u>\$ 845,234</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Daylight-Twilight High School

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 4,514,923	94.848%	\$ 4,033,141	\$ 481,782
Restricted Federal Resources:				
Title I, Part A	245,342	5.152%	219,074	26,268
Restricted Federal Resources Total	245,342	5.152%	219,074	26,268
Total	<u>\$ 4,760,265</u>	<u>100.000%</u>	<u>\$ 4,252,215</u>	<u>\$ 508,050</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Alternative Middle School (Rivera)

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 6,002,245	96.076%	\$ 5,889,713	\$ 112,532
Restricted Federal Resources:				
Title I, Part A	245,342	3.924%	240,552	4,790
Restricted Federal Resources Total	245,342	3.924%	240,552	4,790
Total	<u>\$ 6,247,587</u>	<u>100.000%</u>	<u>\$ 6,130,265</u>	<u>\$ 117,322</u>

Trenton School District
Blended Resource Fund 15

Schedule of Expenditures Allocated by Resource Type - Actual

Year ended June 30, 2022

School: Harrison

Resources	Resource Amount (Final Budget)	District-wide Blended % of Total	Total Expenditures Allocated as a % of Total	Total Surplus/ Carryover
General Fund contribution to SBB	\$ 2,401,588	90.731%	\$ 2,299,790	\$ 101,798
Restricted Federal Resources:				
Title I, Part A	245,342	9.269%	234,944	10,398
Restricted Federal Resources Total	245,342	9.269%	234,944	10,398
Total	\$ 2,646,930	100.000%	\$ 2,534,734	\$ 112,196

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 3,573,078	\$ (21,000)	\$ 3,552,078	\$ 3,438,507	\$ 113,571
Grades 1- 5	22,268,543	179,300	22,447,843	21,954,738	493,105
Grades 6-8	11,686,777	314,400	12,001,177	11,685,659	315,518
Grades 9-12	15,161,568	688,577	15,850,145	15,252,572	597,573
Total Regular Programs	52,689,966	1,161,277	53,851,243	52,331,476	1,519,767
Undistributed Instruction:					
Other Salaries for Instruction	1,714,369	112,200	1,826,569	1,724,337	102,232
Purchased Professional Educational Services	640,609	(48,488)	592,121	419,834	172,287
Purchased Technical Services		71,300	71,300	60,752	10,548
Other Purchased Services	20,200	20,300	40,500	2,576	37,924
Rentals	337,943		337,943	308,411	29,532
General Supplies	3,351,028	(348,745)	3,002,283	2,814,842	187,441
Textbooks	61,609	(37,220)	24,389	10,863	13,526
Total Undistributed Programs	6,125,758	(230,653)	5,895,105	5,341,615	553,490
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	1,282,396	(62,000)	1,220,396	1,158,088	62,308
Other Salaries of Instruction	528,410	17,500	545,910	473,936	71,974
Total Cognitive - Mild	1,810,806	(44,500)	1,766,306	1,632,024	134,282
Learning and/or Language Disabilities:					
Salaries of Teachers	2,751,306	244,000	2,995,306	2,815,816	179,490
Other Salaries of Instruction	1,105,862	45,500	1,151,362	1,050,713	100,649
Total Learning and/or Language Disabilities	3,857,168	289,500	4,146,668	3,866,529	280,139
Behavioral Disabilities:					
Salaries of Teachers	189,422	62,000	251,422	247,673	3,749
Other Salaries of Instruction	85,181	20,000	105,181	69,503	35,678
Total Behavioral Disabilities	274,603	82,000	356,603	317,176	39,427
Multiple Disabilities:					
Salaries of Teachers	1,026,743	(213,000)	813,743	648,986	164,757
Other Salaries of Instruction	425,852	(38,500)	387,352	315,797	71,555
Total Multiple Disabilities	1,452,595	(251,500)	1,201,095	964,783	236,312
Resource Room/Resource Center:					
Salaries of Teachers	7,722,264	(297,000)	7,425,264	6,863,143	562,121
Total Resource Room/Resource Center	7,722,264	(297,000)	7,425,264	6,863,143	562,121
Autism:					
Salaries of Teachers	1,866,020	70,500	1,936,520	1,786,667	149,853
Other Salaries of Instruction	763,991	82,500	846,491	724,094	122,397
Total Autism	2,630,011	153,000	2,783,011	2,510,761	272,250
Learning Loss:					
Salaries of Teachers	2,184,566	609,500	2,794,066	2,434,043	360,023
Total Learning Loss	2,184,566	609,500	2,794,066	2,434,043	360,023

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Bilingual Education:					
Salaries of Teachers	\$ 12,901,155	\$ 574,800	\$ 13,475,955	\$ 12,297,675	\$ 1,178,280
Other Salaries of Instruction	546,509	(3,500)	543,009	517,742	25,267
Total Bilingual Education	13,447,664	571,300	14,018,964	12,815,417	1,203,547
School Sponsored Co-curricular Activities:					
Salaries of Teachers	205,408	22,852	228,260	99,550	128,710
Other Objects	-	77,000	77,000	-	77,000
Total School Sponsored Co-curricular Activities	205,408	99,852	305,260	99,550	205,710
Before/After School Programs - Instruction:					
Salaries of Teachers	-	7,564	7,564	-	7,564
Other Salaries	329,608	95,589	425,197	359,252	65,945
Total Before/After School Programs - Instruction	329,608	103,153	432,761	359,252	73,509
Summer school - instruction:					
Salaries of Teachers	120,600	12,100	132,700	128,082	4,618
Other Salaries for Instruction	-	5,775	5,775	3,696	2,079
Total summer school - instruction	120,600	17,875	138,475	131,778	6,697
Total Instruction	92,851,017	2,263,804	95,114,821	89,667,547	5,447,274
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	659,768	14,500	674,268	651,550	22,718
Total Attendance and Social Work Services	659,768	14,500	674,268	651,550	22,718
Health Services:					
Salaries	2,321,290	40,500	2,361,790	2,213,483	148,307
Supplies and Materials	28,970	25,560	54,530	36,908	17,622
Total Health Services	2,350,260	66,060	2,416,320	2,250,391	165,929
Guidance:					
Salaries of Other Professional Staff	3,316,715	132,056	3,448,771	3,215,978	232,793
Other Salaries	1,256,336	33,000	1,289,336	1,180,108	109,228
Purchased Professional - Educational Services	900,000	-	900,000	900,000	-
Total Guidance	5,473,051	165,056	5,638,107	5,296,086	342,021
Educational Media/Library Services:					
Salaries of Technology Coordinators	1,806,672	220,000	2,026,672	1,967,300	59,372
Purchased Professional and Technical Services	30,300	-	30,300	26,701	3,599
Supplies and Materials	16,700	2,700	19,400	11,863	7,537
Total Educational Media/Library Services	1,853,672	222,700	2,076,372	2,005,864	70,508
Instructional Staff Training Services:					
Other Purchased Services	-	699	699	-	699
Total Instructional Staff Training Services	-	699	699	-	699
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	5,919,956	159,600	6,079,556	6,009,810	69,746
Salaries of Secretarial and Clerical Assistants	1,834,876	67,200	1,902,076	1,892,788	9,288
Communications/telephone	18,900	(3,000)	15,900	-	15,900
Supplies and Materials	30,900	9,565	40,465	21,660	18,805
Other Objects	70,175	3,390	73,565	59,927	13,638
Total Support Services – School Administration	7,874,807	236,755	8,111,562	7,984,185	127,377

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

District-wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Student Transportation Services: Contracted Services –Transportation (Other than Between Home and School) – Vendors	\$ -	\$ 17,402	\$ 17,402	\$ 13,327	\$ 4,075
Total Student Transportation Services	-	17,402	17,402	13,327	4,075
Unallocated Benefits: Health Benefits	22,056,215	-	22,056,215	22,053,182	3,033
Total Unallocated Benefits	22,056,215	-	22,056,215	22,053,182	3,033
Total Undistributed Expenditures	40,267,773	723,172	40,990,945	40,254,585	736,360
Total Expenditures - Current	133,118,790	2,986,976	136,105,766	129,922,132	6,183,634
Capital Outlay Equipment: Regular Programs - Instruction: Kindergarten					
Grades 1-5	52,126	110,647	162,773	134,900	27,873
Grades 6-8	37,902		37,902	29,446	8,456
Grades 9-12	25,000	84,074	109,074	74,372	34,702
Total Equipment	115,028	194,721	309,749	238,718	71,031
Total Expenditures - School Based	133,233,818	3,181,697	136,415,515	130,160,850	6,254,665
Other Financing Sources: Transfers In	133,233,818	3,181,697	136,415,515	130,160,850	6,254,665
Total Other Financing Sources	133,233,818	3,181,697	136,415,515	130,160,850	6,254,665
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 299,107	\$ (4,100)	\$ 295,007	\$ 294,333	\$ 674
Grades 1- 5	1,499,609	113,000	1,612,609	1,612,000	609
Undistributed Instruction:					
Other Salaries of Instruction	97,278	(8,900)	88,378	87,708	670
Purchased Professional & Educational Services	11,820	(6,089)	5,731	5,515	216
Rentals	13,800	-	13,800	11,122	2,678
General Supplies	108,580	2,289	110,869	110,144	725
Textbooks	2,500	(2,500)	-	-	-
Total Regular Programs	2,032,694	93,700	2,126,394	2,120,822	5,572
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	100,245	(1,500)	98,745	98,638	107
Other Salaries of Instruction	29,386	1,500	30,886	30,615	271
Total Cognitive - Mild	129,631	-	129,631	129,253	378
Learning and/or Language Disabilities:					
Salaries of Teachers	171,165	500	171,665	171,205	460
Other Salaries of Instruction	73,923	(1,000)	72,923	72,491	432
Total Learning and/or Language Disabilities	245,088	(500)	244,588	243,696	892
Total Special Education	374,719	(500)	374,219	372,949	1,270
Learning Loss:					
Salaries of Teachers	121,365	79,200	200,565	200,355	210
Total Learning Loss	121,365	79,200	200,565	200,355	210
School Sponsored Co-curricular Activities:					
Salaries of Teachers	3,000	(3,000)	-	-	-
Total School Sponsored Co-curricular Activities	3,000	(3,000)	-	-	-
Bilingual Education:					
Salaries of Teachers	203,250	(3,000)	200,250	199,955	295
Total Bilingual Education	203,250	(3,000)	200,250	199,955	295
Before/After School Programs - Support Services					
Other Salaries	13,000	-	13,000	12,380	620
Total Before/After School Programs - Support Services	13,000	-	13,000	12,380	620
Total Instruction	2,748,028	166,400	2,914,428	2,906,461	7,967
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	54,348	-	54,348	53,615	733
Total Attendance and Social Work Services	54,348	-	54,348	53,615	733

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Columbus

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 103,427	\$ -	\$ 103,427	\$ 101,727	\$ 1,700
Supplies and Materials	650	700	1,350	1,282	68
Total Health Services	104,077	700	104,777	103,009	1,768
Guidance:					
Salaries of Other Professional Staff	101,419	-	101,419	99,777	1,642
Total Guidance	101,419	-	101,419	99,777	1,642
Educational Media/Library Services:					
Salaries	78,179	13,000	91,179	90,876	303
Purchased Professional and Technical Services	1,200	-	1,200	1,200	-
Supplies and Materials	2,000	(2,000)	-	-	-
Total Educational Media/Library Services	81,379	11,000	92,379	92,076	303
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	162,435	2,000	164,435	164,278	157
Salaries of Secretarial and Clerical Assistants	45,734	2,000	47,734	47,421	313
Other Purchased Services	750	-	750	-	750
Supplies and Materials	1,000	(900)	100	-	100
Other Objects	2,000	(500)	1,500	1,080	420
Total Support Services – School Administration	211,919	2,600	214,519	212,779	1,740
Total Other Support Services	211,919	2,600	214,519	212,779	1,740
Unallocated Benefits:					
Health Benefits	658,746	-	658,746	658,746	-
Total Unallocated Benefits	658,746	-	658,746	658,746	-
Total Undistributed Expenditures	1,211,888	14,300	1,226,188	1,220,002	6,186
Total Expenditures - Current	3,959,916	180,700	4,140,616	4,126,463	14,153
Total Expenditures - School Based	3,959,916	180,700	4,140,616	4,126,463	14,153
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 6-8	\$ 3,910,836	\$ (29,057)	\$ 3,881,779	\$ 3,629,600	\$ 252,179
Undistributed Instruction:					
Other Salaries of Instruction	-	18,100	18,100	15,083	3,017
Purchased Professional & Educational Services	53,250	-	53,250	11,745	41,505
Rentals	14,000	-	14,000	11,873	2,127
General Supplies	195,265	25,497	220,762	152,001	68,761
Total Regular Programs	4,173,351	14,540	4,187,891	3,820,302	367,589
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	64,442	500	64,942	64,728	214
Other Salaries of Instruction	27,957	-	27,957	27,118	839
Total Cognitive - Mild	92,399	500	92,899	91,846	1,053
Learning and/or Language Disabilities:					
Salaries of Teachers		273,419	273,419	209,829	63,590
Other Salaries of Instruction	86,729	1,000	87,729	72,878	14,851
Total Learning and/or Language Disabilities	86,729	274,419	361,148	282,707	78,441
Multiple Disabilities:					
Salaries of Teachers	107,341	(35,000)	72,341	42,126	30,215
Other Salaries of Instruction	27,957	-	27,957	27,957	-
Total Multiple Disabilities	135,298	(35,000)	100,298	70,083	30,215
Resource Room/Resource Center:					
Salaries of Teachers	624,185	(22,000)	602,185	577,105	25,080
Total Resource Room/Resource Center	624,185	(22,000)	602,185	577,105	25,080
Total Special Education	938,611	217,919	1,156,530	1,021,741	134,789
Bilingual Education:					
Salaries of Teachers	810,157	58,000	868,157	819,544	48,613
Total Bilingual Education	810,157	58,000	868,157	819,544	48,613
School Sponsored Co-curricular Activities:					
Salaries	-	12,000	12,000	8,007	3,993
Total School Sponsored Co-curricular Activities	-	12,000	12,000	8,007	3,993
Total Instruction	5,922,119	302,459	6,224,578	5,669,594	554,984
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	27,957	23,000	50,957	49,788	1,169
Total Attendance and Social Work Services	27,957	23,000	50,957	49,788	1,169

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Dunn

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 194,907	\$ (7,500)	\$ 187,407	\$ 160,145	\$ 27,262
Supplies and Materials	2,670	1,650	4,320	1,616	2,704
Total Health Services	197,577	(5,850)	191,727	161,761	29,966
Guidance:					
Salaries of Other Professional Staff	291,089	-	291,089	287,932	3,157
Other Salaries	181,929	500	182,429	181,955	474
Purchased Professional - Educational Services	150,000	-	150,000	150,000	-
Total Guidance	623,018	500	623,518	619,887	3,631
Educational Media/Library Services:					
Salaries	136,117	19,500	155,617	155,381	236
Other Purchased Services	1,500	-	1,500	1,139	361
Total Educational Media/Library Services	137,617	19,500	157,117	156,520	597
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	420,501	7,000	427,501	427,149	352
Salaries of Secretarial and Clerical Assistants	128,509	4,500	133,009	132,732	277
Other Purchased Services	750	-	750	-	750
Supplies and Materials	2,000	-	2,000	-	2,000
Other Objects	3,710	-	3,710	2,774	936
Total Support Services – School Administration	555,470	11,500	566,970	562,655	4,315
Unallocated Benefits:					
Health Benefits	1,532,042	-	1,532,042	1,532,042	-
Total Unallocated Benefits	1,532,042	-	1,532,042	1,532,042	-
Total Undistributed Expenditures	3,073,681	48,650	3,122,331	3,082,653	39,678
Total Expenditures - Current	8,995,800	351,109	9,346,909	8,752,247	594,662
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8	5,000	-	5,000	-	5,000
Total Equipment	5,000	-	5,000	-	5,000
Special Schools:					
Before and After School - Instruction:					
Supervision Stipends	38,880	-	38,880	30,251	8,629
Total Before and After School - Instruction	38,880	-	38,880	30,251	8,629
Total Special Schools	38,880	-	38,880	30,251	8,629
Total Expenditures - School Based	9,039,680	351,109	9,390,789	8,782,498	608,291
Other Financing Sources:					
Transfers In	9,039,680	351,109	9,390,789	8,782,498	608,291
Total Other Financing Sources	9,039,680	351,109	9,390,789	8,782,498	608,291
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Franklin

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 312,806	\$ 26,100	\$ 338,906	\$ 338,897	\$ 9
Grades 1- 5	1,439,332	6,000	1,445,332	1,437,338	7,994
Undistributed Instruction:					
Other Salaries of Instruction	134,472	(19,000)	115,472	112,590	2,882
Purchased Professional & Educational Services	11,640	-	11,640	4,866	6,774
Rental	13,800		13,800	11,122	2,678
General Supplies	62,809	(16,100)	46,709	44,640	2,069
Textbooks	100	-	100	-	100
Total Regular Programs	1,974,959	(3,000)	1,971,959	1,949,453	22,506
Learning and/or Language Disabilities:					
Salaries of Teachers	161,638		163,638	162,480	1,158
Other Salaries of Instruction	57,634	4,000	61,634	61,414	220
Total Learning and/or Language Disabilities	219,272	4,000	225,272	223,894	1,378
Resource Room/Resource Center:					
Salaries of Teachers	64,957		60,957	58,873	2,084
Total Resource Room/Resource Center	64,957		60,957	58,873	2,084
Total Special Education	284,229	2,000	286,229	282,767	3,462
Learning Loss:					
Salaries of Teachers	121,365	39,000	160,365	157,405	2,960
Total Learning Loss	121,365	39,000	160,365	157,405	2,960
Bilingual Education:					
Salaries of Teachers	138,154	-	138,154	137,455	699
Total Bilingual Education	138,154	-	138,154	137,455	699
School Sponsored Co-curricular Activities:					
Salaries	6,000	-	6,000	3,531	2,469
Total School Sponsored Co-curricular Activities	6,000	-	6,000	3,531	2,469
Total Instruction	2,524,707	38,000	2,562,707	2,530,611	32,096
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	43,095	1,000	44,095	43,990	105
Total Attendance and Social Work Services	43,095	1,000	44,095	43,990	105
Health Services:					
Salaries	96,681	-	96,681	95,178	1,503
Supplies and Materials	1,000	-	1,000	678	322
Total Health Services	97,681	-	97,681	95,856	1,825
Guidance:					
Salaries of Other Professional Staff	104,972	-	104,972	103,228	1,744
Total Guidance	104,972	-	104,972	103,228	1,744
Educational Media/Library Services:					
Salaries	10,381	5,000	15,381	15,017	364
Purchased Professional and Technical Services	1,200		1,200	1,200	-
Total Educational Media/Library Services	11,581	5,000	16,581	16,217	364

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Franklin

	Original Budget	Transfers	Final Budget	Expenditures	Variance
Expenditures					
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 158,754	\$ 5,000	\$ 163,754	\$ 163,243	\$ 511
Salaries of Secretarial and Clerical Assistants	64,389	(19,500)	44,889	41,588	3,301
Other Purchased Services (400-500 series)	750	-	750	-	750
Supplies and Materials	1,000	-	1,000	800	200
Other Objects	2,000	-	2,000	1,080	920
Total Support Services – School Administration	226,893	(14,500)	212,393	206,711	5,682
Health Benefits	609,552	-	609,552	609,552	-
Total Unallocated Benefits	609,552	-	609,552	609,552	-
Total Undistributed Expenditures	1,093,774	(8,500)	1,085,274	1,075,554	9,720
Total Expenditures - Current	3,618,481	29,500	3,647,981	3,606,165	41,816
Capital Outlay:					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	33,626	(26,000)	7,626	5,830	1,796
Total Equipment	33,626	(26,000)	7,626	5,830	1,796
Special Schools:					
Before/After School Programs - Support Services:					
Other Salaries	15,000	-	15,000	12,080	2,920
Total Before/After School Programs - Support Services	15,000	-	15,000	12,080	2,920
Total Special Schools	15,000	-	15,000	12,080	2,920
Total Expenditures - School Based	3,667,107	3,500	3,670,607	3,624,075	46,532
Other Financing Sources:					
Transfers In	3,667,107	3,500	3,670,607	3,624,075	46,532
Total Other Financing Sources	3,667,107	3,500	3,670,607	3,624,075	46,532
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 268,104	\$ (19,500)	\$ 248,604	\$ 235,226	\$ 13,378
Grades 1- 5	1,771,161	45,500	1,816,661	1,798,697	17,964
Undistributed Instruction:					
Other Salaries of Instruction	148,798	17,000	165,798	158,426	7,372
Purchased Professional & Educational Services	18,000	-	18,000	8,213	9,787
Rental	12,000	-	12,000	11,306	694
General Supplies	185,565	(4,872)	180,693	137,270	43,423
Total Regular Programs	2,403,628	38,128	2,441,756	2,349,138	92,618
Cognitive - Moderate:					
Salaries of Teachers	193,362	-	193,362	190,355	3,007
Other Salaries of Instruction	58,772	8,000	66,772	65,704	1,068
Total Cognitive - Moderate	252,134	8,000	260,134	256,059	4,075
Learning and/or Language Disabilities:					
Salaries of Teachers	184,813	2,000	186,813	186,155	658
Other Salaries of Instruction	67,376	-	67,376	61,496	5,880
Total Learning and/or Language Disabilities	252,189	2,000	254,189	247,651	6,538
Resource Room/Resource Center:					
Salaries of Teachers	656,125	5,000	661,125	653,349	7,776
Total Resource Room/Resource Center	656,125	5,000	661,125	653,349	7,776
Autism:					
Salaries of Teachers	406,423	12,000	418,423	418,342	81
Other Salaries of Instruction	174,132	-	174,132	166,580	7,552
Total Autism	580,555	12,000	592,555	584,922	7,633
Total Special Education	1,741,003	27,000	1,768,003	1,741,981	26,022
Learning Loss:					
Salaries of Teachers	182,047	127,000	309,047	303,295	5,752
Total Learning Loss	182,047	127,000	309,047	303,295	5,752
Bilingual Education:					
Salaries of Teachers	1,167,321	(168,000)	999,321	992,906	6,415
Other Salaries of Instruction	57,634	12,000	69,634	68,564	1,070
Total Bilingual Education	1,224,955	(156,000)	1,068,955	1,061,470	7,485
School Sponsored Co-curricular Activities:					
Salaries	5,040	4,872	9,912	2,593	7,319
Total School Sponsored Co-curricular Activities	5,040	4,872	9,912	2,593	7,319
Total Instruction	5,556,673	41,000	5,556,673	5,458,477	139,196
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	53,395	-	53,395	52,673	722
Total Attendance and Social Work Services	53,395	-	53,395	52,673	722

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Grant

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 96,681	\$ (4,000)	\$ 92,681	\$ 64,318	\$ 28,363
Supplies and Materials	2,000	1,250	3,250	2,880	370
Total Health Services	98,681	(2,750)	95,931	67,198	28,733
Guidance:					
Salaries of Other Professional Staff	76,956	2,000	78,956	78,728	228
Total Guidance	76,956	2,000	78,956	78,728	228
Educational Media/Library Services:					
Salaries	115,384	(41,000)	74,384	36,135	38,249
Purchased Professional and Technical Services	1,800	-	1,800	1,330	470
Supplies and Materials	500	-	500	192	308
Total Educational Media/Library Services	117,684	(41,000)	76,684	37,657	39,027
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	299,177	-	299,177	290,079	9,098
Salaries of Secretarial and Clerical Assistants	65,007	2,500	67,507	67,143	364
Other Purchased Services	750	-	750	-	750
Supplies and Materials	2,000	-	2,000	1,300	700
Other Objects	2,000	-	2,000	845	1,155
Total Support Services – School Administration	368,934	2,500	371,434	359,367	12,067
Health Benefits	1,265,601	-	1,265,601	1,265,601	-
Total Unallocated Benefits	1,265,601	-	1,265,601	1,265,601	-
Total Undistributed Expenditures	1,981,251	(39,250)	1,942,001	1,861,224	80,777
Total Expenditures - Current	7,537,924	1,750	7,498,674	7,319,701	219,973
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	8,000	(5,153)	2,847	-	2,847
Total Equipment	8,000	(5,153)	2,847	-	2,847
Special Schools:					
Before/After School Programs - Support Services:					
Other Salaries	26,879	34,153	61,032	29,937	31,095
Total Before/After School Programs - Support Services	26,879	34,153	61,032	29,937	31,095
Total Special Schools	26,879	34,153	61,032	29,937	31,095
Total Expenditures - School Based	7,572,803	30,750	7,562,553	7,349,637	212,916
Other Financing Sources:					
Transfers In	7,572,803	30,750	7,562,553	7,349,637	212,916
Total Other Financing Sources	7,572,803	30,750	7,562,553	7,349,637	212,916
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 355,772	\$ -	\$ 355,772	\$ 350,885	\$ 4,887
Grades 1- 5	1,919,235	28,000	1,947,235	1,906,336	40,899
Undistributed Instruction:					
Other Salaries of Instruction	137,478	9,500	146,978	144,522	2,456
Purchased Professional & Educational Services	15,000	(6,000)	9,000	6,544	2,456
Rental	11,500	-	11,500	11,306	194
General Supplies	126,029	(20,000)	106,029	96,586	9,443
Total Regular Programs	2,565,014	11,500	2,576,514	2,516,179	60,335
Learning and/or Language Disabilities:					
Salaries of Teachers	199,243	-	199,243	196,065	3,178
Other Salaries of Instruction	75,916	(5,000)	70,916	70,086	830
Total Learning and/or Language Disabilities	275,159	(5,000)	270,159	266,151	4,008
Behavioral Disabilities:					
Salaries of Teachers	189,422	(5,000)	184,422	182,358	2,064
Other Salaries of Instruction	85,181	(7,000)	78,181	49,471	28,710
Total Behavioral Disabilities	274,603	(12,000)	262,603	231,829	30,774
Multiple Disabilities:					
Salaries of Teachers	148,454	(20,000)	128,454	77,328	51,126
Other Salaries of Instruction	85,628	(5,000)	80,628	56,005	24,623
Total Multiple Disabilities	234,082	(25,000)	209,082	133,333	75,749
Resource Room/Resource Center:					
Salaries of Teachers	361,551	99,000	460,551	365,170	95,381
Total Resource Room/Resource Center	361,551	99,000	460,551	365,170	95,381
Total Special Education	1,145,395	57,000	1,202,395	996,483	205,913
Learning Loss:					
Salaries of Teachers	182,047	36,000	218,047	202,138	15,909
Total Learning Loss	182,047	36,000	218,047	202,138	15,909
School Sponsored Co-curricular Activities:					
Salaries	3,000	-	3,000	-	3,000
Total School Sponsored Co-curricular Activities	3,000		3,000	-	3,000
Before/After School Programs - Support Services:					
Other Salaries	25,721	-	25,721	15,785	9,936
Total Before/After School Programs - Support Services	25,721		25,721	15,785	9,936
Total Instruction	3,921,177	104,500	4,025,677	3,730,585	295,093

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Gregory

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 45,437	\$ 4,000	\$ 49,437	\$ 48,780	\$ 657
Total Attendance and Social Work Services	45,437	4,000	49,437	48,780	657
Health Services:					
Salaries	98,277	5,000	103,277	101,228	2,049
Supplies and Materials	1,000	2,000	3,000	2,869	131
Total Health Services	99,277	7,000	106,277	104,097	2,180
Guidance:					
Salaries of Other Professional Staff	62,897	-	62,897	62,728	169
Total Guidance	62,897	-	62,897	62,728	169
Educational Media/Library Services:					
Salaries	119,327	12,000	131,327	131,105	222
Purchased Professional and Technical Services	1,500	-	1,500	1,330	170
Total Educational Media/Library Services	120,827	12,000	132,827	132,435	392
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	294,736	2,000	296,736	296,493	243
Salaries of Secretarial and Clerical Assistants	54,370	2,000	56,370	56,156	214
Other Purchased Services	750	-	750	-	750
Supplies and Materials	1,000	-	1,000	-	1,000
Other Objects	2,000	-	2,000	1,885	115
Total Support Services – School Administration	352,856	4,000	356,856	354,534	2,322
Unallocated Benefits:					
Health Benefits	927,145	-	927,145	927,145	-
Total Unallocated Benefits	927,145	-	927,145	927,145	-
Total Undistributed Expenditures	1,608,439	27,000	1,635,439	1,629,719	5,720
Total Expenditures - Current	5,529,616	131,500	5,661,116	5,360,304	300,812
Total Expenditures - School Based	5,529,616	131,500	5,661,116	5,360,304	300,812
Other Financing Sources:					
Transfers In	5,529,616	131,500	5,661,116	5,360,304	300,812
Total Other Financing Sources	5,529,616	131,500	5,661,116	5,360,304	300,812
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Grades 6-8	\$ 2,949,740	\$ 242,500	\$ 3,192,240	\$ 3,169,806	\$ 22,434
Undistributed Instruction:					
Other Salaries of Instruction	-	10,000	10,000	8,913	1,087
Purchased Professional & Educational Services	35,932	(5,000)	30,932	12,395	18,537
Rental	19,500	-	19,500	17,189	2,311
General Supplies	179,623	(28,500)	151,123	118,260	32,863
Textbooks	1,000	-	1,000	-	1,000
Total Regular Programs	3,185,795	219,000	3,404,795	3,326,563	78,232
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	172,350	52,000	224,350	223,956	394
Other Salaries of Instruction	79,704	-	79,704	70,416	9,288
Total Cognitive - Mild	252,054	52,000	304,054	294,372	9,682
Learning and/or Language Disabilities:					
Salaries of Teachers	320,660	66,500	387,160	386,681	479
Other Salaries of Instruction	111,829	(16,000)	95,829	92,290	3,539
Total Learning and/or Language Disabilities	432,489	50,500	482,989	478,971	4,018
Behavioral Disabilities:					
Other Salaries of Instruction	-	67,000	67,000	65,315	1,685
Purchased Professional & Educational Services	-	27,000	27,000	20,032	6,968
Total Behavioral Disabilities	-	94,000	94,000	85,347	8,653
Multiple Disabilities:					
Salaries of Teachers	105,796	-	105,796	104,343	1,453
Other Salaries of Instruction	28,686	1,000	29,686	29,062	624
Total Multiple Disabilities	134,482	1,000	135,482	133,405	2,077
Resource Room/Resource Center:					
Salaries of Teachers	591,235	12,000	603,235	602,663	572
Total Resource Room/Resource Center	591,235	12,000	603,235	602,663	572
Total Special Education	1,410,260	209,500	1,619,760	1,594,758	25,002
Bilingual Education:					
Salaries of Teachers	480,974	42,500	523,474	523,348	126
Total Bilingual Education	480,974	42,500	523,474	523,348	126
School Sponsored Co-curricular Activities:					
Salaries	11,928	-	11,928	2,941	8,987
Total School Sponsored Co-curricular Activities	11,928	-	11,928	2,941	8,987
Total Instruction	5,088,957	471,000	5,559,957	5,447,610	112,347
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	15,120	-	15,120	11,931	3,189
Total Summer School - Instruction	15,120	-	15,120	11,931	3,189

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Hedgepeth-Williams

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 28,686	\$ 500	\$ 29,186	\$ 29,062	\$ 124
Total Attendance and Social Work Services	28,686	500	29,186	29,062	124
Health Services:					
Salaries	100,852	58,000	158,852	158,419	433
Supplies and Materials	1,500	650	2,150	1,932	218
Total Health Services	102,352	58,650	161,002	160,351	651
Guidance:					
Salaries of Other Professional Staff	183,449	10,000	193,449	192,545	904
Other Salaries	84,578	3,000	87,578	87,089	489
Purchased Professional - Educational Services	150,000	-	150,000	150,000	-
Total Guidance	418,027	13,000	431,027	429,634	1,393
Educational Media/Library Services:					
Salaries	126,453	31,000	157,453	157,194	259
Purchased Professional and Technical Services	1,500	-	1,500	1,330	170
Total Educational Media/Library Services	127,953	31,000	158,953	158,524	429
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	302,304	47,000	349,304	349,255	49
Salaries of Secretarial and Clerical Assistants	127,010	4,500	131,510	131,184	326
Other Purchased Services	750	-	750	-	750
Supplies and Materials	1,500	-	1,500	-	1,500
Other Objects	2,200	-	2,200	2,190	10
Total Support Services – School Administration	433,764	51,500	485,264	482,629	2,635
Student Transportation Services:					
Between Home and School) – Vendors	-	5,000	5,000	4,302	698
Total Student Transportation Services	-	5,000	5,000	4,302	698
Unallocated Benefits:					
Health Benefits	1,209,456	-	1,209,456	1,209,456	-
Total Unallocated Benefits	1,209,456	-	1,209,456	1,209,456	-
Total Undistributed Expenditures	2,320,238	159,650	2,479,888	2,473,958	5,930
Total Expenditures - Current	7,409,195	630,650	8,039,845	7,921,568	118,277
Capital Outlay					
Grades 6-8	32,902	-	32,902	29,446	3,456
Total Equipment	32,902	-	32,902	29,446	3,456
Total Special Schools	15,120	-	15,120	11,931	3,189
Total Expenditures - School Based	7,457,217	630,650	8,087,867	7,962,942	124,925
Other Financing Sources:					
Transfers In	7,457,217	630,650	8,087,867	7,962,942	124,925
Total Other Financing Sources	7,457,217	630,650	8,087,867	7,962,942	124,925
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 457,202	\$ 7,000	\$ 464,202	\$ 461,697	\$ 2,505
Grades 1- 5	2,786,354	(76,000)	2,710,354	2,637,425	72,929
Undistributed Instruction:					
Other Salaries of Instruction	215,539	17,000	232,539	225,442	7,097
Purchased Professional & Educational Services	23,040	-	23,040	11,645	11,395
Other Purchased Services	19,200	-	19,200	16,439	2,761
Rental	16,200	-	16,200	-	16,200
General Supplies	239,001	(22,286)	216,715	165,877	50,838
Total Regular Programs	3,756,536	(74,286)	3,682,250	3,518,525	163,725
Learning and/or Language Disabilities:					
Salaries of Teachers	167,303	7,000	174,303	173,955	348
Other Salaries of Instruction	90,589	-	90,589	89,396	1,193
Total Learning and/or Language Disabilities	257,892	7,000	264,892	263,351	1,541
Resource Room/Resource Center:					
Salaries of Teachers	625,179	-	625,179	519,530	105,649
Total Resource Room/Resource Center	625,179	-	625,179	519,530	105,649
Autism:					
Salaries of Teachers	243,899	-	243,899	216,694	27,205
Other Salaries of Instruction	126,839	-	126,839	110,680	16,159
Total Autism	370,738	-	370,738	327,374	43,364
Total Special Education	1,253,809	7,000	1,260,809	1,110,255	150,554
Learning Loss:					
Salaries of Teachers	242,730	67,000	309,730	217,309	92,421
Total Learning Loss	242,730	67,000	309,730	217,309	92,421
Bilingual Education:					
Salaries of Teachers	880,959	-	880,959	851,451	29,508
Other Salaries of Instruction	28,248	-	28,248	26,328	1,920
Total Bilingual Education	909,207	-	909,207	877,778	31,428
School Sponsored Co-curricular Activities:					
Salaries	8,500	-	8,500	882	7,618
Total School Sponsored Co-curricular Activities	8,500	-	8,500	882	7,618
Before/After School Programs - Support Services:					
Other Salaries	20,000	4,000	24,000	23,812	188
Total Before/After School Programs - Support Services	20,000	4,000	24,000	23,812	188
Total Instruction	6,190,782	3,714	6,194,496	5,748,561	445,935

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Hill

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 28,686	\$ -	\$ 28,686	\$ 16,275	\$ 12,411
Total Attendance and Social Work Services	28,686	-	28,686	16,275	12,411
Health Services:					
Salaries	175,234	-	175,234	140,093	35,141
Supplies and Materials	2,000	-	2,000	839	1,161
Total Health Services	177,234	-	177,234	140,932	36,302
Guidance:					
Salaries of Other Professional Staff	220,701	(9,000)	211,701	174,833	36,868
Total Guidance	220,701	(9,000)	211,701	174,833	36,868
Educational Media/Library Services:					
Salaries	114,912	20,000	134,912	134,421	491
Purchased Professional and Technical Services	1,500	-	1,500	1,330	170
Supplies and Materials	10,000	-	10,000	5,927	4,073
Total Educational Media/Library Services	126,412	20,000	146,412	141,678	4,734
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	290,252	2,000	292,252	291,732	520
Salaries of Secretarial and Clerical Assistants	78,440	-	78,440	77,413	1,027
Other Purchased Services	750	-	750	-	750
Supplies and Materials	2,500	-	2,500	624	1,876
Other Objects	2,800	-	2,800	2,120	680
Total Support Services – School Administration	374,742	2,000	376,742	371,889	4,853
Unallocated Benefits:					
Health Benefits	1,418,101	-	1,418,101	1,415,068	3,033
Total Unallocated Benefits	1,418,101	-	1,418,101	1,415,068	3,033
Total Undistributed Expenditures	2,345,876	13,000	2,358,876	2,260,675	98,201
Total Expenditures - Current	8,536,658	16,714	8,553,372	8,009,236	544,136
Other Financing Sources:					
Transfers In	8,536,658	16,714	8,553,372	8,009,236	544,136
Total Other Financing Sources	8,536,658	16,714	8,553,372	8,009,236	544,136
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Monument

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 124,867	\$ 500	\$ 125,367	\$ 125,030	\$ 337
Grades 1- 5	1,081,597	54,500	1,136,097	1,082,080	54,017
Undistributed Instruction:					
Other Salaries of Instruction	58,933	15,300	74,233	69,375	4,858
Purchased Professional & Educational Services	14,360	(9,400)	4,960	4,866	94
Rental	12,450		12,450	11,306	1,144
General Supplies	73,320	13,190	86,510	74,312	12,198
Textbooks	10,430	(10,430)	-	-	-
Total Regular Programs	1,375,957	63,660	1,439,617	1,366,969	72,648
Learning and/or Language Disabilities:					
Salaries of Teachers	62,279	-	62,279	43,201	19,078
Other Salaries of Instruction	28,248	500	28,748	28,382	366
Total Learning and/or Language Disabilities	90,527	500	91,027	71,583	19,444
Multiple Disabilities:					
Salaries of Teachers	73,351	-	73,351	55,829	17,522
Other Salaries of Instruction	28,248	500	28,748	28,382	366
Total Multiple Disabilities	101,599	500	102,099	84,211	17,888
Autism:					
Salaries of Teachers	599,635	(38,000)	561,635	521,107	40,528
Other Salaries of Instruction	230,447	-	230,447	228,542	1,905
Total Autism	830,082	(38,000)	792,082	749,649	42,433
Total Special Education	1,022,208	(37,000)	985,208	905,443	79,765
Basic Skills/Remedial:					
Salaries of Teachers	182,047	(67,700)	114,347	89,415	24,932
Total Basic Skills/Remedial	182,047	(67,700)	114,347	89,415	24,932
Bilingual Education:					
Salaries of Teachers	646,840	14,000	660,840	620,544	40,296
Other Salaries of Instruction	58,071	5,000	63,071	62,094	977
Total Bilingual Education	704,911	19,000	723,911	682,638	41,273
School Sponsored Co-curricular Activities:					
Other Salaries of Instruction	4,000	-	4,000	1,357	2,643
Total School Sponsored Co-curricular Activities	4,000	-	4,000	1,357	2,643
Before/After School Programs - Support Services:					
Other Salaries for Instruction	-	7,564	7,564	-	7,564
Total Before/After School Programs - Support Services	-	7,564	7,564	-	7,564
Alternative Education Programs - Instruction:					
Salaries of Teachers	15,000	12,936	27,936	27,789	147
Total Alternative Education Programs - Instruction	15,000	12,936	27,936	27,789	147
Total Instruction	3,304,123	(1,540)	3,302,583	3,073,611	228,972

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Monument

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 28,686	\$ 500	\$ 29,186	\$ 29,062	\$ 124
Total Attendance and Social Work Services	28,686	500	29,186	29,062	124
Health Services:					
Salaries of Other Professional Staff	62,330	1,000	63,330	62,928	402
Supplies and Materials	500	2,500	3,000	500	2,500
Total Health Services	62,830	3,500	66,330	63,428	2,902
Guidance:					
Salaries of Other Professional Staff	63,412	(13,900)	49,512	33,599	15,913
Total Guidance	63,412	(13,900)	49,512	33,599	15,913
Educational Media/Library Services:					
Salaries	17,138	3,000	20,138	20,000	138
Purchased Professional and Technical Services	1,000		1,000	1,000	-
Total Educational Media/Library Services	18,138	3,000	21,138	21,000	138
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	153,604	10,300	163,904	163,810	94
Salaries of Secretarial and Clerical Assistants	33,882	5,000	38,882	38,464	418
Communications/telephone	750	(750)	-	-	-
Supplies and Materials	150		150	-	150
Other Objects	1,690	(610)	1,080	1,080	-
Total Support Services – School Administration	190,076	13,940	204,016	203,354	662
Unallocated Benefits:					
Health Benefits	738,102	-	738,102	738,102	-
Total Unallocated Benefits	738,102	-	738,102	738,102	-
Total Undistributed Expenditures	1,101,244	7,040	1,108,284	1,088,545	19,739
Total Expenditures - Current	4,405,367	5,500	4,410,867	4,162,156	248,711
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	2,000	(2,000)	-		
Total Equipment	2,000	(2,000)			
Total Expenditures - School Based	4,407,367	5,500	4,410,867	4,162,154	248,713
Other Financing Sources:					
Transfers In	4,407,367	3,500	4,410,867	4,162,154	248,713
Total Other Financing Sources	4,407,367	3,500	4,410,867	4,162,154	248,713
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 267,022		\$ 267,022	\$ 263,533	\$ 3,489
Grades 1- 5	1,146,148	\$ (81,500)	1,064,648	1,047,557	17,091
Grades 6-8	2,345,835	11,000	2,356,835	2,350,039	6,796
Undistributed Instruction:					
Other Salaries of Instruction	112,706	3,500	116,206	114,937	1,269
Purchased Professional & Educational Services	21,000	8,000	29,000	28,564	436
Rental	12,000	-	12,000	11,979	21
General Supplies	200,000	(11,000)	189,000	120,083	68,917
Total Regular Programs	4,104,711	(70,000)	4,034,711	3,936,692	98,019
Learning and/or Language Disabilities:					
Salaries of Teachers	205,789	79,000	284,789	284,273	516
Other Salaries of Instruction	86,029	25,500	111,529	74,450	37,079
Total Learning and/or Language Disabilities	291,818	104,500	396,318	358,723	37,595
Resource Room/Resource Center:					
Salaries of Teachers	610,806	(61,000)	549,806	549,512	294
Total Resource Room/Resource Center	610,806	(61,000)	549,806	549,512	294
Total Special Education	902,624	43,500	946,124	908,235	37,889
Learning Loss:					
Salaries of Teachers	-	210,000	210,000	204,955	5,045
Total Learning Loss	-	210,000	210,000	204,955	5,045
School Sponsored Co-curricular Activities:					
Salaries	6,000	3,000	9,000	1,676	7,324
Total School Sponsored Co-curricular Activities	6,000	3,000	9,000	1,676	7,324
Total Instruction	5,013,335	186,500	5,199,835	5,051,558	148,277
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	49,635	-	49,635	49,388	247
Total Attendance and Social Work Services	49,635	-	49,635	49,388	247
Health Services:					
Salaries	106,002	(30,000)	76,002	74,138	1,864
Supplies and Materials	2,000	200	2,200	1,803	397
Total Health Services	108,002	(29,800)	78,202	75,941	2,261
Guidance:					
Salaries of Other Professional Staff	219,489	3,000	222,489	222,250	239
Other Salaries	97,453	-	97,453	95,928	1,525
Purchased Professional - Educational Services	150,000	-	150,000	150,000	-
Total Guidance	466,942	3,000	469,942	468,178	1,764

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Kilmer

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Educational Media/Library Services:					
Salaries	\$ 77,063	\$ 13,000	\$ 90,063	\$ 89,566	\$ 497
Purchased Professional and Technical Services	1,800	-	1,800	1,330	470
Total Educational Media/Library Services	78,863	13,000	91,863	90,896	967
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	301,578	5,500	307,078	304,523	2,555
Salaries of Secretarial and Clerical Assistants	86,545	3,500	90,045	89,840	205
Other Purchased Services	750	-	750	-	750
Other Objects	2,545	-	2,545	2,175	370
Total Support Services – School Administration	391,418	9,000	400,418	396,538	3,880
Unallocated Benefits:					
Health Benefits	1,195,345	-	1,195,345	1,195,345	-
Total Unallocated Benefits	1,195,345	-	1,195,345	1,195,345	-
Total Undistributed Expenditures	2,290,205	(4,800)	2,285,405	2,276,286	9,119
Total Expenditures - Current	7,303,540	181,700	7,485,240	7,327,844	157,396
Special Schools:					
Before/After School Programs - Support Services:					
Other Salaries	40,000	-	40,000	38,601	1,399
Total Before/After School Programs - Support Services	40,000	-	40,000	38,601	1,399
Total Special Schools	40,000	-	40,000	38,601	1,399
Total Expenditures - School Based	7,343,540	181,700	7,525,240	7,366,445	158,795
Other Financing Sources:					
Transfers In	7,343,540	181,700	7,525,240	7,366,445	158,795
Total Other Financing Sources	7,343,540	181,700	7,525,240	7,366,445	158,795
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 289,322	\$ 7,000	\$ 296,322	\$ 295,533	\$ 789
Grades 1- 5	1,940,887	(20,300)	1,920,587	1,761,913	158,674
Undistributed Instruction:					
Other Salaries of Instruction	162,309	5,100	167,409	163,998	3,411
Purchased Professional & Educational Services	22,260	-	22,260	9,899	12,361
Rentals	13,000	-	13,000	11,200	1,800
General Supplies	203,293	(17,000)	186,293	183,091	3,202
Textbooks	10,000	(10,000)	-	-	-
Total Regular Programs	2,641,071	(35,200)	2,605,871	2,425,634	180,237
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	132,231	-	132,231	132,025	206
Other Salaries of Instruction	76,909	6,000	82,909	82,044	865
Total Cognitive - Mild	209,140	6,000	215,140	214,069	1,071
Learning and/or Language Disabilities:					
Salaries of Teachers	194,418	65,000	259,418	259,320	98
Other Salaries of Instruction	107,268	-	107,268	78,857	28,411
Total Learning and/or Language Disabilities	301,686	65,000	366,686	338,177	28,509
Multiple Disabilities:					
Salaries of Teachers	237,317	(60,000)	177,317	177,296	21
Other Salaries of Instruction	87,020	(20,000)	67,020	65,009	2,011
Total Multiple Disabilities	324,337	(80,000)	244,337	242,305	2,032
Resource Room/Resource Center:					
Salaries of Teachers	66,965	2,000	68,965	68,728	237
Total Resource Room/Resource Center	66,965	2,000	68,965	68,728	237
Total Special Education	902,128	(7,000)	895,128	863,279	31,849
Learning Loss:					
Salaries of Teachers	242,730	78,000	320,730	265,033	55,697
Total Learning Loss	242,730	78,000	320,730	265,033	55,697
Bilingual Education:					
Salaries of Teachers	1,553,811	137,000	1,690,811	1,472,416	218,395
Other Salaries of Instruction	107,846	(27,500)	80,346	72,163	8,183
Total Bilingual Education	1,661,657	109,500	1,771,157	1,544,579	226,578
School Sponsored Co-curricular Activities:					
Salaries	4,000	-	4,000	-	4,000
Total School Sponsored Co-curricular Activities	4,000	-	4,000	-	4,000
Before/After School Programs - Support Services:					
Other Salaries	8,000	17,200	25,200	25,176	24
Total Before/After School Programs - Support Services	8,000	17,200	25,200	25,176	24
Total Instruction	5,459,586	162,500	5,622,086	5,123,699	498,385

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: King

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 28,248	\$ -	\$ 28,248	\$ 27,258	\$ 990
Total Attendance and Social Work Services	28,248	-	28,248	27,258	990
Health Services:					
Salaries	82,106	-	82,106	59,247	22,859
Supplies and Materials	500	3,200	3,700	453	3,247
Total Health Services	82,606	3,200	85,806	59,700	26,106
Guidance:					
Salaries of Other Professional Staff	106,517	-	106,517	104,728	1,789
Total Guidance	106,517	-	106,517	104,728	1,789
Educational Media/Library Services:					
Salaries	107,676	6,500	114,176	113,830	346
Purchased Professional and Technical Services	1,500	-	1,500	1,330	170
Total Educational Media/Library Services	109,176	6,500	115,676	115,160	516
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	275,918	(36,000)	239,918	239,821	97
Salaries of Secretarial and Clerical Assistants	128,592	6,000	134,592	134,446	146
Other Purchased Services	750	-	750	-	750
Supplies and Materials	1,000	-	1,000	-	1,000
Other Objects	3,000	-	3,000	845	2,155
Total Support Services – School Administration	409,260	(30,000)	379,260	375,112	4,148
Unallocated Benefits:					
Health Benefits	1,341,924	-	1,341,924	1,341,924	-
Total Unallocated Benefits	1,341,924	-	1,341,924	1,341,924	-
Total Undistributed Expenditures	2,077,731	(20,300)	2,057,431	2,023,882	33,549
Total Expenditures - Current	7,537,317	142,200	7,679,517	7,147,581	531,936
Total Expenditures - School Based	7,537,317	142,200	7,679,517	7,147,581	531,936
Other Financing Sources:					
Transfers In	7,537,317	142,200	7,679,517	7,147,581	531,936
Total Other Financing Sources	7,537,317	142,200	7,679,517	7,147,581	531,936
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 294,702	\$ (32,000)	\$ 262,702	\$ 251,507	\$ 11,195
Grades 1- 5	1,704,177	48,000	1,752,177	1,749,464	2,713
Undistributed Instruction:					
Other Salaries of Instruction	111,322	16,600	127,922	125,597	2,325
Purchased Professional & Educational Services	14,700	-	14,700	6,544	8,156
Rental	14,000	-	14,000	11,122	2,878
General Supplies	154,326	(5,100)	149,226	94,762	54,464
Total Regular Programs	2,293,227	27,500	2,320,727	2,238,996	81,731
Learning and/or Language Disabilities:					
Salaries of Teachers	150,256	-	150,256	124,029	26,227
Other Salaries of Instruction	63,134	5,000	68,134	67,222	912
Total Learning and/or Language Disabilities	213,390	5,000	218,390	191,251	27,139
Total Special Education	213,390	5,000	218,390	191,251	27,139
Learning Loss:					
Salaries of Teachers	182,047	(56,500)	125,547	90,064	35,483
Total Learning Loss	182,047	(56,500)	125,547	90,064	35,483
Bilingual Education:					
Salaries of Teachers	567,453	23,000	590,453	574,879	15,574
Other Salaries of Instruction	32,498	1,000	33,498	33,032	466
Total Bilingual Education	599,951	24,000	623,951	607,911	16,040
School Sponsored Co-curricular Activities:					
Salaries	7,560	-	7,560	882	6,678
Total School Sponsored Co-curricular Activities	7,560	-	7,560	882	6,678
Total Instruction	3,296,175	-	3,296,175	3,129,104	167,071
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	44,882	500	45,382	45,098	284
Total Attendance and Social Work Services	44,882	500	45,382	45,098	284

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Mott

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 70,210	\$ 2,000	\$ 72,210	\$ 61,319	\$ 10,891
Supplies and Materials	1,000	-	1,000	927	73
Total Health Services	71,210	2,000	73,210	62,246	10,964
Guidance:					
Salaries of Other Professional Staff	75,514	2,000	77,514	77,328	186
Total Guidance	75,514	2,000	77,514	77,328	186
Educational Media/Library Services:					
Salaries	105,569	10,000	115,569	114,783	786
Purchased Professional and Technical Services	1,000	-	1,000	1,000	-
Total Educational Media/Library Services	106,569	10,000	116,569	115,783	786
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	154,474	128,100	282,574	282,560	14
Salaries of Secretarial and Clerical Assistants	70,110	2,400	72,510	72,414	96
Communications/telephone	750	-	-	-	-
Other Objects	3,000	-	2,965	-	2,965
Other Objects	1,100	-	1,885	1,885	-
Total Support Services – School Administration	229,434	130,500	359,934	356,859	3,075
Unallocated Benefits:					
Health Benefits	759,749	-	759,749	759,749	-
Total Unallocated Benefits	759,749	-	759,749	759,749	-
Total Undistributed Expenditures	1,287,358	145,000	1,432,358	1,417,063	15,295
Total Expenditures - Current	4,583,533	145,000	4,728,533	4,546,167	182,366
Special Schools:					
Before/After School Programs - Support Services:					
Other Salaries	22,932	-	22,932	11,491	11,441
Total Before/After School Programs - Support Services	22,932	-	22,932	11,491	11,441
Transfer of Funds to Charter Schools					
Total Expenditures - School Based	4,606,465	145,000	4,751,465	4,557,658	193,807
Other Financing Sources:					
Transfers In	4,606,465	145,000	4,751,465	4,557,658	193,807
Total Other Financing Sources	4,606,465	145,000	4,751,465	4,557,658	193,807
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 229,376	\$ 1,000	\$ 230,376	\$ 230,042	\$ 334
Grades 1- 5	1,680,406	(36,000)	1,644,406	1,606,732	37,674
Undistributed Instruction:					
Other Salaries of Instruction	135,581	9,000	144,581	124,272	20,309
Purchased Professional & Educational Services	17,250	(500)	16,750	10,965	5,785
Rental	14,000	-	14,000	11,122	2,878
General Supplies	164,489	(16,500)	147,989	144,216	3,773
Total Regular Programs	2,241,102	(43,000)	2,198,102	2,127,349	70,753
Multiple Disabilities:					
Salaries of Teachers	197,121	(77,500)	119,621	96,678	22,943
Other Salaries of Instruction	83,013	2,000	85,013	84,541	472
Total Multiple Disabilities	280,134	(75,500)	204,634	181,219	23,415
Resource Room/Resource Center:					
Salaries of Teachers	106,569	-	106,569	104,777	1,792
Total Resource Room/Resource Center	106,569	-	106,569	104,777	1,792
Autism:					
Salaries of Teachers	154,016	68,000	222,016	221,283	733
Other Salaries of Instruction	56,496	17,000	73,496	66,035	7,461
Total Autism	210,512	85,000	295,512	287,318	8,194
Total Special Education	597,215	9,500	606,715	573,314	33,401
Learning Loss:					
Salaries of Teachers	182,047	15,000	197,047	196,541	506
Total Learning Loss	182,047	15,000	197,047	196,541	506
Bilingual Education:					
Salaries of Teachers	1,010,189	(24,000)	986,189	880,969	105,220
Other Salaries of Instruction	73,954	-	73,954	63,127	10,827
Total Bilingual Education	1,084,143	(24,000)	1,060,143	944,096	116,047
School Sponsored Co-curricular Activities:					
Salaries	5,040	-	5,040	2,208	2,832
Total School Sponsored Co-curricular Activities	5,040	-	5,040	2,208	2,832
Before/After School Programs - Support Services:					
Other Salaries	15,120	8,500	23,620	18,432	5,188
Total Before/After School Programs - Support Services	15,120	8,500	23,620	18,432	5,188
Total Instruction	4,124,667	(34,000)	4,090,667	3,861,940	228,727
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	28,686	500	29,186	29,062	124
Total Attendance and Social Work Services	28,686	500	29,186	29,062	124

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Parker

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	\$ 97,453	\$ -	\$ 97,453	\$ 95,928	\$ 1,525
Supplies and Materials	700	1,350	2,050	1,759	291
Total Health Services	98,153	1,350	99,503	97,687	1,816
Guidance:					
Salaries of Other Professional Staff	100,245	-	100,245	98,638	1,607
Total Guidance	100,245	-	100,245	98,638	1,607
Educational Media/Library Services:					
Salaries	103,013	28,000	131,013	130,993	20
Purchased Professional and Technical Services	1,500	-	1,500	1,330	170
Supplies and Materials	1,200	-	1,200	1,199	1
Total Educational Media/Library Services	105,713	28,000	133,713	133,522	191
Other Purchased Services	-	500	500	-	500
Total Instructional Staff Training Services	-	500	500	-	500
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	273,547	5,000	278,547	278,094	453
Salaries of Secretarial and Clerical Assistants	29,017	1,000	30,017	29,862	155
Other Purchased Services	750	-	750	-	750
Supplies and Materials	1,000	-	1,000	1,000	-
Other Objects	3,000	-	3,000	2,120	880
Total Support Services – School Administration	307,314	6,000	313,314	311,076	2,238
Unallocated Benefits:					
Health Benefits	950,089	-	950,089	950,089	-
Total Unallocated Benefits	950,089	-	950,089	950,089	-
Total Undistributed Expenditures	1,590,200	36,350	1,626,550	1,620,074	6,476
Total Expenditures - Current	5,714,867	2,350	5,717,217	5,482,014	235,203
Total Expenditures - School Based	5,714,867	2,350	5,717,217	5,482,014	235,203
Other Financing Sources:					
Transfers In	5,714,867	2,350	5,717,217	5,482,014	235,203
Total Other Financing Sources	5,714,867	2,350	5,717,217	5,482,014	235,203
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 133,982	\$ 5,000	\$ 138,982	\$ 138,549	\$ 433
Grades 1- 5	1,171,541	93,000	1,264,541	1,229,591	34,950
Undistributed Instruction:					
Other Salaries of Instruction	81,473	-	81,473	81,258	215
Purchased Professional & Educational Services	16,672	(8,840)	7,832	7,215	617
Rental	11,500	-	11,500	11,306	194
General Supplies	137,408	5,000	142,408	131,360	11,048
Total Regular Programs	1,552,576	94,160	1,646,736	1,599,279	47,457
Resource Room/Resource Center:					
Salaries of Teachers	83,651	6,000	89,651	88,728	923
Total Resource Room/Resource Center	83,651	6,000	89,651	88,728	923
Total Special Education	83,651	6,000	89,651	88,728	923
Learning Loss:					
Salaries of Teachers	182,047	4,000	186,047	150,847	35,200
Total Learning Loss	182,047	4,000	186,047	150,847	35,200
Bilingual Education:					
Salaries of Teachers	1,586,375	(48,000)	1,538,375	1,520,854	17,521
Other Salaries of Instruction	79,021	6,000	85,021	84,697	324
Total Bilingual Education	1,665,396	(42,000)	1,623,396	1,605,551	17,845
School Sponsored Co-curricular Activities:					
Salaries	3,780	3,780	7,560	4,232	3,328
Total School Sponsored Co-curricular Activities	3,780	3,780	7,560	4,232	3,328
Before/After School Programs - Support Services:					
Other Salaries	15,390	7,560	22,950	17,116	5,834
Total Before/After School Programs - Support Services	15,390	7,560	22,950	17,116	5,834
Total Instruction	3,502,840	73,500	3,576,340	3,465,753	110,587
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	28,686	500	29,186	29,062	124
Total Attendance and Social Work Services	28,686	500	29,186	29,062	124
Health Services:					
Salaries	96,681	3,000	99,681	97,128	2,553
Supplies and Materials	1,000	-	1,000	779	221
Total Health Services	97,681	3,000	100,681	97,907	2,774
Guidance:					
Salaries of Other Professional Staff	64,864	3,000	67,864	67,182	682
Total Guidance	64,864	3,000	67,864	67,182	682

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Robbins

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Educational Media/Library Services:					
Salaries	\$ 90,374	\$ (70,000)	\$ 20,374	\$ 10,723	\$ 9,651
Purchased Professional and Technical Services	1,000		1,000	1,000	-
Total Educational Media/Library Services	91,374	(70,000)	21,374	11,723	9,651
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	274,739	(12,500)	262,239	250,624	11,615
Salaries of Secretarial and Clerical Assistants	51,593	2,500	54,093	53,640	453
Communications/telephone	150	-	150	-	150
Supplies and Materials	1,000	-	1,000	-	1,000
Other Objects	2,000	-	2,000	1,690	310
Total Support Services – School Administration	329,482	(10,000)	319,482	305,954	13,528
Unallocated Benefits:					
Health Benefits	823,103	-	823,103	823,103	-
Total Unallocated Benefits	823,103	-	823,103	823,103	-
Total Undistributed Expenditures	1,435,190	(73,500)	1,361,690	1,334,931	26,759
Total Expenditures - Current	4,938,030	-	4,938,030	4,800,684	137,346
Total Expenditures - School Based	4,938,030	-	4,938,030	4,800,684	137,346
Other Financing Sources:					
Transfers In	4,938,030	-	4,938,030	4,800,684	137,346
Total Other Financing Sources	4,938,030	-	4,938,030	4,800,684	137,346
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: The Ninth Grade Academy

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 3,024,000	\$ 186,000	\$ 3,210,000	\$ 2,894,309	\$ 315,691
Undistributed Instruction:					
Other Salaries of Instruction	-	2,000	2,000	1,892	108
Purchased Professional & Educational Services	40,000	3,000	43,000	42,937	63
Other Purchased Services	-	3,700	3,700	11,706	(8,006)
Rental	11,500	-	11,500		11,500
General Supplies	210,000	(17,867)	192,133	163,706	28,427
Textbooks	4,000	(4,000)	-		-
Total Regular Programs	3,289,500	172,833	3,462,333	3,114,550	347,783
Instruction - Special Education:					
Salaries of Teachers	98,689	-	98,689	97,128	1,561
Other Salaries of Instruction	40,314	1,000	41,314	40,990	324
Total Cognitive - Mild	139,003	1,000	140,003	138,118	1,885
Learning and/or Language Disabilities:					
Salaries of Teachers	300,513	(39,453)	261,060	255,843	5,217
Other Salaries of Instruction	112,410	5,000	117,410	111,094	6,316
Total Learning and/or Language Disabilities	412,923	(34,453)	378,470	366,937	11,533
Multiple Disabilities:					
Salaries of Teachers	60,682	(20,500)	40,182	-	40,182
Other Salaries of Instruction	27,957	-	27,957	-	27,957
Total Multiple Disabilities	88,639	(20,500)	68,139	-	68,139
Resource Room/Resource Center:					
Salaries of Teachers	921,891	(115,000)	806,891	663,123	143,768
Total Resource Room/Resource Center	921,891	(115,000)	806,891	663,123	143,768
Autism:					
Salaries of Teachers	100,234	24,000	124,234	121,692	2,542
Other Salaries of Instruction	28,248	9,500	37,748	28,382	9,366
Total Autism	128,482	33,500	161,982	150,074	11,908
Total Special Education	1,690,938	(135,453)	1,555,485	1,318,252	237,233
Bilingual Education:					
Salaries of Teachers	839,620	-	839,620	643,590	196,030
Total Bilingual Education	839,620	-	839,620	643,590	196,030
School Sponsored Co-curricular Activities:					
Salaries	20,000	(1,800)	18,200	5,978	12,222
Total School Sponsored Co-curricular Activities	20,000	(1,800)	18,200	5,978	12,222
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	20,000	14,000	34,000	33,696	304
Total Summer School - Instruction	20,000	14,000	34,000	33,696	304
Total Special Schools	20,000	14,000	34,000	33,696	304
Total Instruction	5,860,058	104,033	5,964,091	5,116,066	848,025

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Trenton Central High School West

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	\$ 190,323	\$ 7,000	\$ 197,323	\$ 196,905	\$ 418
Supplies and Materials	1,200	-	1,200	1,070	130
Total Health Services	191,523	7,000	198,523	197,975	548
Guidance:					
Salaries of Other Professional Staff	333,859	(28,500)	305,359	293,232	12,127
Other Salaries	202,374	(54,453)	147,921	143,931	3,990
Purchased Professional - Educational Services	150,000	-	150,000	150,000	-
Total Guidance	686,233	(82,953)	603,280	587,163	16,117
Educational Media/Library Services:					
Salaries	92,309	88,500	180,809	180,561	248
Purchased Professional and Technical Services	2,000	-	2,000	1,461	539
Supplies and Materials	-	4,500	4,500	1,528	2,972
Total Educational Media/Library Services	94,309	93,000	187,309	183,550	3,759
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	459,506	8,500	468,006	467,843	163
Salaries of Secretarial and Clerical Assistants	134,180	5,500	139,680	139,240	440
Other Purchased Services	1,500	(300)	1,200	-	1,200
Supplies and Materials	1,500	-	1,500	-	1,500
Other Objects	3,000	300	3,300	3,285	15
Total Support Services – School Administration	599,686	14,000	613,686	610,368	3,318
Student Transportation Services:					
Between Home and School) – Vendors	-	4,467	4,467	2,453	2,014
Total Student Transportation Services	-	4,467	4,467	2,453	2,014
Unallocated Benefits:					
Health Benefits	1,457,845	-	1,457,845	1,457,845	-
Total Unallocated Benefits	1,457,845	-	1,457,845	1,457,845	-
Total Undistributed Expenditures	3,029,596	35,514	3,065,110	3,039,354	25,756
Total Expenditures - Current	8,889,654	194,000	9,029,201	8,155,420	880,687
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	25,000	(6,000)	19,000	-	19,000
Total Equipment	25,000	(6,000)	19,000	-	19,000
Total Expenditures - School Based	8,914,654	188,000	9,000,654	8,155,420	845,234
Other Financing Sources:					
Transfers In	8,914,654	188,000	9,000,654	8,155,420	845,234
Total Other Financing Sources	8,914,654	188,000	9,000,654	8,155,420	845,234
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 266,301	\$ -	\$ 266,301	\$ 264,883	\$ 1,418
Grades 1- 5	1,680,807	(7,500)	1,673,307	1,655,893	17,414
Undistributed Instruction:					
Other Salaries of Instruction	139,926	5,000	144,926	143,430	1,496
Purchased Professional & Educational Services	9,375	(199)	9,176	5,201	3,975
Rental	10,700	-	10,700	10,632	68
General Supplies	105,777	(3,180)	102,597	84,826	17,771
Total Regular Programs	2,212,886	(5,879)	2,207,007	2,164,865	42,142
Resource Room/Resource Center:					
Salaries of Teachers	104,972	-	104,972	103,228	1,744
Total Resource Room/Resource Center	104,972	-	104,972	103,228	1,744
Total Special Education	104,972	-	104,972	103,228	1,744
Learning Loss:					
Salaries of Teachers	121,365	21,500	142,865	101,728	41,137
Total Learning Loss	121,365	21,500	142,865	101,728	41,137
Bilingual Education:					
Salaries of Teachers	166,901	(21,000)	145,901	107,804	38,097
Total Bilingual Education	166,901	(21,000)	145,901	107,804	38,097
School Sponsored Co-curricular Activities:					
Salaries	7,560	-	7,560	5,748	1,812
Total School Sponsored Co-curricular Activities	7,560	-	7,560	5,748	1,812
Before/After School Programs - Support Services:					
Other Salaries	9,000	3,180	12,180	9,985	2,195
Total Before/After School Programs - Support Services	9,000	3,180	12,180	9,985	2,195
Total Instruction	2,622,684	(2,199)	2,620,485	2,493,358	127,127
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	51,747	(20,000)	31,747	27,957	3,790
Total Attendance and Social Work Services	51,747	(20,000)	31,747	27,957	3,790
Health Services:					
Salaries	60,991	-	60,991	60,677	314
Supplies and Materials	1,000	1,350	2,350	2,265	85
Total Health Services	61,991	1,350	63,341	62,942	399
Guidance:					
Salaries of Other Professional Staff	62,897	-	62,897	53,350	9,547
Total Guidance	62,897	-	62,897	53,350	9,547
Educational Media/Library Services:					
Salaries	7,826	19,000	26,826	26,694	132
Purchased Professional and Technical Services	1,500	-	1,500	1,500	-
Total Educational Media/Library Services	9,326	19,000	28,326	28,194	132

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Washington

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Instructional Staff Training Services:					
Other Purchased Services	\$ -	\$ 199	\$ 199	\$ -	\$ 199
Total Instructional Staff Training Services	-	199	199	-	199
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	155,943	2,000	157,943	157,660	283
Salaries of Secretarial and Clerical Assistants	59,301	2,000	61,301	61,250	51
Other Purchased Services	750	-	750	-	750
Supplies and Materials	2,000	-	2,000	1,477	523
Other Objects	1,100	-	1,100	1,080	20
Total Support Services – School Administration	219,094	4,000	223,094	221,467	1,627
Unallocated Benefits:					
Health Benefits	602,261	-	602,261	602,261	-
Total Unallocated Benefits	602,261	-	602,261	602,261	-
Total Undistributed Expenditures	1,007,316	4,549	1,011,865	996,171	15,694
Total Expenditures - Current	3,630,000	2,350	3,632,350	3,489,529	142,821
Total Expenditures - School Based	3,630,000	2,350	3,632,350	3,489,529	142,821
Other Financing Sources:					
Transfers In	3,630,000	2,350	3,632,350	3,489,529	142,821
Total Other Financing Sources	3,630,000	2,350	3,632,350	3,489,529	142,821
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 141,563	\$ 3,000	\$ 144,563	\$ 129,923	\$ 14,640
Grades 1- 5	1,253,528	20,000	1,273,528	1,269,230	4,298
Undistributed Instruction:					
Other Salaries of Instruction	118,762	-	118,762	84,220	34,542
Purchased Professional & Educational Services	15,000	(6,700)	8,300	6,711	1,589
Other Purchased Services	4,000	(4,000)	-	-	-
Rental	14,000	-	14,000	11,122	2,878
General Supplies	164,049	-	164,049	147,134	16,915
Textbooks	6,079	-	6,079	-	6,079
Total Regular Programs	1,716,981	12,300	1,729,281	1,648,340	80,941
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	76,235	7,000	83,235	82,927	308
Other Salaries of Instruction	29,386	1,000	30,386	29,869	517
Total Cognitive - Mild	105,621	8,000	113,621	112,796	825
Learning and/or Language Disabilities:					
Salaries of Teachers	203,672	-	203,672	200,365	3,307
Other Salaries of Instruction	87,143	-	87,143	87,013	130
Total Learning and/or Language Disabilities	290,815	-	290,815	287,378	3,437
Resource Room/Resource Center:					
Salaries of Teachers	68,201	2,000	70,201	70,108	93
Total Resource Room/Resource Center	68,201	2,000	70,201	70,108	93
Total Special Education	464,637	10,000	474,637	470,282	4,355
Learning Loss:					
Salaries of Teachers	182,047	-	182,047	151,732	30,315
Total Learning Loss	182,047	-	182,047	151,732	30,315
Bilingual Education:					
Salaries of Teachers	1,396,614	(54,500)	1,342,114	1,262,372	79,742
Other Salaries of Instruction	109,237	-	109,237	107,738	1,499
Total Bilingual Education	1,505,851	(54,500)	1,451,351	1,370,110	81,241
School Sponsored Co-curricular Activities:					
Other Salaries	5,500	-	5,500	4,755	745
Total School Sponsored Co-curricular Activities	5,500	-	5,500	4,755	745
Before/After School Programs - Support Services:					
Other Salaries	20,500	19,200	39,700	32,797	6,903
Total Before/After School Programs - Support Services	20,500	19,200	39,700	32,797	6,903
Total Instruction	3,895,516	(13,000)	3,882,516	3,678,016	204,500

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Wilson

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 36,543	\$ 1,000	\$ 37,543	\$ 37,392	\$ 151
Total Attendance and Social Work Services	36,543	1,000	37,543	37,392	151
Health Services:					
Salaries	97,453	-	97,453	95,928	1,525
Supplies and Materials	750	1,250	2,000	1,916	84
Total Health Services	98,203	1,250	99,453	97,844	1,609
Guidance:					
Salaries of Other Professional Staff	106,517	-	106,517	104,727	1,790
Total Guidance	106,517	-	106,517	104,727	1,790
Educational Media/Library Services:					
Salaries	130,067	17,500	147,567	147,098	469
Purchased Professional and Technical Services	1,500	-	1,500	1,500	-
Supplies and Materials	3,000	-	3,000	2,926	74
Total Educational Media/Library Services	134,567	17,500	152,067	151,524	543
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	314,533	-	314,533	277,137	37,396
Salaries of Secretarial and Clerical Assistants	60,916	3,000	63,916	63,554	362
Communications/telephone	750	-	750	-	750
Supplies and Materials	1,500	-	1,500	514	986
Other Objects	2,000	-	2,000	1,040	960
Total Support Services – School Administration	379,699	3,000	382,699	342,245	40,454
Unallocated Benefits:					
Health Benefits	921,361	-	921,361	921,361	-
Total Unallocated Benefits	921,361	-	921,361	921,361	-
Total Undistributed Expenditures	1,676,890	22,750	1,699,640	1,655,093	44,547
Total Expenditures - Current	5,572,406	9,750	5,582,156	5,333,109	249,047
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	8,500	(8,500)	-	-	-
Total Equipment	8,500	(8,500)	-	-	-
Total Expenditures - School Based	5,580,906	1,250	5,582,156	5,333,109	249,047
Other Financing Sources:					
Transfers In	5,580,906	1,250	5,582,156	5,333,109	249,047
Total Other Financing Sources	5,580,906	1,250	5,582,156	5,333,109	249,047
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Grades 9-12	\$ 10,658,620	\$ 70,576	\$ 10,729,196	\$ 10,537,126	\$ 192,070
Undistributed Instruction:					
Other Salaries of Instruction		1,000	1,000	210	790
Purchased Professional & Educational Services	173,570	-	173,570	135,967	37,603
Other Purchased Services	-	18,700	18,700	400	18,300
Rental	85,000	-	85,000	83,897	1,103
General Supplies	579,592	38,927	618,519	610,080	8,439
Textbooks	20,000	(2,975)	17,025	10,863	6,162
Total Regular Programs	11,516,782	126,228	11,643,010	11,378,543	264,467
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	444,842	(120,000)	324,842	268,333	56,509
Other Salaries of Instruction	185,982	-	185,982	127,179	58,803
Total Cognitive - Mild	630,824	(120,000)	510,824	395,512	115,312
Resource Room/Resource Center:					
Salaries of Teachers	2,106,443	(207,000)	1,899,443	1,814,615	84,828
Total Resource Room/Resource Center	2,106,443	(207,000)	1,899,443	1,814,615	84,828
Autism:					
Salaries of Teachers	121,365	22,000	143,365	98,643	
Other Salaries of Instruction	55,914	17,000	72,914	24,703	
Total Autism	177,279	39,000	216,279	123,345	
Total Special Education	2,914,546	(288,000)	2,626,546	2,333,472	293,074
Bilingual Education:					
Salaries of Teachers	1,047,144	(157,000)	890,144	786,330	103,814
Total Bilingual Education	1,047,144	(157,000)	890,144	786,330	103,814
School Sponsored Co-curricular Activities:					
Salaries	90,000	-	90,000	46,318	43,682
Supplies and Materials	-	77,000	77,000	-	77,000
Total School Sponsored Co-curricular Activities	90,000	77,000	167,000	46,318	120,682
Special Schools:					
Summer School - Instruction:					
Teacher Stipends	-	5,775	5,775	3,696	
Salaries of Teachers	75,600	-	75,600	72,804	2,796
Total Summer School - Instruction	75,600	5,775	75,600	72,804	2,796
Total Special Schools	75,600	5,775	81,375	76,500	2,796
Total Instruction	15,644,072	(235,997)	15,408,075	14,621,162	784,833
Health Services:					
Salaries of Other Professional Staff	293,658	-	293,658	289,397	4,261
Supplies and Materials	5,000	4,500	9,500	7,682	1,818
Total Health Services	298,658	4,500	303,158	297,079	6,079

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Trenton Central High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Guidance:					
Salaries of Other Professional Staff	\$ 643,477	\$ 58,456	\$ 701,933	\$ 677,532	\$ 24,401
Other Salaries	511,936	64,500	576,436	491,050	85,386
Total Guidance	1,155,413	122,956	1,278,369	1,168,582	109,787
Educational Media/Library Services:					
Salaries	310,090	13,500	323,590	323,346	244
Purchased Professional and Technical Services	2,000		2,000	2,000	-
Supplies and Materials	-	200	200	91	
Total Educational Media/Library Services	312,090	13,700	325,790	325,438	244
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	873,623	9,000	882,623	881,266	1,357
Salaries of Secretarial and Clerical Assistants	420,018	14,800	434,818	433,945	873
Other Purchased Services	3,750	-	3,750	-	3,750
Supplies and Materials	5,000	4,000	9,000	8,623	377
Other Objects	26,000	(4,000)	22,000	20,165	1,835
Total Support Services – School Administration	1,328,391	23,800	1,352,191	1,343,998	8,192
Student Transportation Services:					
Between Home and School) – Vendors	-	6,467	6,467	5,210	1,257
Total Student Transportation Services	-	6,467	6,467	5,210	1,257
Unallocated Benefits:					
Health Benefits	3,698,050	-	3,698,050	3,698,050	-
Total Unallocated Benefits	3,698,050	-	3,698,050	3,698,050	-
Total Undistributed Expenditures	6,792,602	171,423	6,964,025	6,838,357	125,559
Total Expenditures - Current	22,436,674	(64,574)	22,372,100	21,459,519	910,392
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	-	90,074	90,074	74,372	15,702
Total Equipment	-	90,074	90,074	74,372	15,702
Total Expenditures - School Based	22,436,674	25,500	22,462,174	21,533,890	928,284
Other Financing Sources:					
Transfers In	22,436,674	25,500	22,462,174	21,533,890	928,284
Total Other Financing Sources	22,436,674	25,500	22,462,174	21,533,890	928,284
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Grades 9-12	\$ 1,478,948	\$ 381,000	\$ 1,859,948	\$ 1,821,137	\$ 38,811
Undistributed Instruction:					
Other Salaries of Instruction	-	2,000	2,000	116	1,884
Purchased Professional & Educational Services	65,000	18,600	83,600	82,152	1,448
Purchased Technical Services	-	71,300	71,300	60,752	10,548
Other Purchased Services	-	1,900	1,900	1,776	124
Rental	11,500	-	11,500	11,306	194
General Supplies	110,000	8,233	118,233	115,140	3,093
Textbooks	2,500	(2,315)	185	-	185
Total Regular Programs	1,667,948	480,718	2,148,666	2,092,379	56,287
Resource Room/Resource Center:					
Salaries of Teachers	121,365	-	121,365	29,576	91,789
Total Resource Room/Resource Center	121,365	-	121,365	29,576	91,789
Total Special Education	121,365	-	121,365	29,576	91,789
Bilingual Education:					
Salaries of Teachers	-	777,800	777,800	526,012	251,788
Total Bilingual Education	-	777,800	777,800	526,012	251,788
School Sponsored Co-curricular Activities:					
Salaries	10,000	-	10,000	4,767	5,233
Total School Sponsored Co-curricular Activities	10,000	-	10,000	4,767	5,233
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	25,000	(1,900)	23,100	21,582	1,518
Total Summer School - Instruction	25,000	(1,900)	23,100	21,582	1,518
Total Special Schools	25,000	(1,900)	23,100	21,582	1,518
Total Instruction	1,824,313	1,256,618	3,080,931	2,674,316	406,615
Health Services:					
Salaries	98,277	6,000	104,277	102,228	2,049
Supplies and Materials	1,000	900	1,900	1,138	762
Total Health Services	99,277	6,900	106,177	103,366	2,811
Guidance:					
Salaries of Other Professional Staff	186,752	57,000	243,752	174,066	69,686
Other Salaries	96,681	2,000	98,681	96,728	1,953
Purchased Professional - Educational Services	150,000	-	150,000	150,000	-
Total Guidance	433,433	59,000	492,433	420,794	71,639
Educational Media/Library Services:					
Salaries	27,276	18,000	45,276	44,040	1,236
Purchased Professional and Technical Services	2,000	-	2,000	1,730	270
Total Educational Media/Library Services	29,276	18,000	47,276	45,770	1,506

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Daylight-Twilight High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 305,338	\$ 8,700	\$ 314,038	\$ 313,898	\$ 140
Salaries of Secretarial and Clerical Assistants	37,276	20,000	57,276	57,250	26
Other Purchased Services	1,500	(1,200)	300	-	300
Supplies and Materials	2,500	6,500	9,000	7,323	1,677
Other Objects	3,000	7,415	10,415	10,413	2
Total Support Services – School Administration	349,614	41,415	391,029	388,884	2,145
Student Transportation Services:					
Between Home and School) – Vendors	-	1,467	1,467	1,363	104
Total Student Transportation Services	-	1,467	1,467	1,363	104
Unallocated Benefits:					
Health Benefits	488,652	-	488,652	488,652	-
Total Unallocated Benefits	488,652	-	488,652	488,652	-
Total Undistributed Expenditures	1,400,252	126,782	1,527,034	1,448,829	78,205
Total Expenditures - Current	3,224,565	1,383,400	4,607,965	4,123,145	484,820
Capital Outlay					
Equipment:					
Grades 9-12	-	152,300	152,300	129,070	23,230
Total Equipment	-	152,300	152,300	129,070	23,230
Total Expenditures - School Based	3,224,565	1,535,700	4,760,265	4,252,215	508,050
Other Financing Sources:					
Transfers In	3,224,565	1,535,700	4,760,265	4,252,215	508,050
Total Other Financing Sources	3,224,565	1,535,700	4,760,265	4,252,215	508,050
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Grades 6-8	\$ 2,480,366	\$ 62,000	\$ 2,542,366	\$ 2,536,213	\$ 6,153
Undistributed Instruction:					
Other Salaries of Instruction	-	1,000	1,000	870	130
Purchased Professional & Educational Services	55,810	(31,580)	24,230	14,872	9,358
Rental	13,793		13,793	11,122	2,671
General Supplies	85,277	-	85,277	80,082	5,195
Textbooks	5,000	(5,000)	-	-	
Total Regular Programs	2,640,246	26,420	2,666,666	2,643,159	23,507
Learning and/or Language Disabilities:					
Salaries of Teachers	156,138	7,000	163,138	162,415	723
Other Salaries of Instruction	57,634	26,500	84,134	83,643	491
Total Learning and/or Language Disabilities	213,772	33,500	247,272	246,058	1,214
Multiple Disabilities:					
Salaries of Teachers	96,681		96,681	95,388	1,293
Other Salaries of Instruction	57,343	(17,000)	40,343	24,841	15,502
Total Multiple Disabilities	154,024	(17,000)	137,024	120,228	16,795
Resource Room/Resource Center:					
Salaries of Teachers	608,169	(14,000)	594,169	594,060	109
Total Resource Room/Resource Center	608,169	(14,000)	594,169	594,060	109
Autism:					
Salaries of Teachers	240,448	(17,500)	222,948	188,908	34,040
Other Salaries of Instruction	91,915	29,000	120,915	99,171	21,744
Total Autism	332,363	11,500	343,863	288,079	55,784
Total Special Education	1,308,328	14,000	1,322,328	1,248,425	73,903
Bilingual Education:					
Salaries of Teachers	239,120	(25,000)	214,120	212,843	1,277
Total Bilingual Education	239,120	(25,000)	214,120	212,843	1,277
School Sponsored Co-curricular Activities:					
Salaries	2,000	4,000	6,000	3,675	2,325
Total School Sponsored Co-curricular Activities	2,000	4,000	6,000	3,675	2,325
Before/After School Programs - Support Services:					
Other Salaries	17,600	14,080	31,680	27,672	4,008
Total Before/After School Programs - Support Services	17,600	14,080	31,680	27,672	4,008
Total Instruction	4,207,294	33,500	4,240,794	4,135,774	105,020

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Alternative Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	\$ 52,803	\$ -	\$ 52,803	\$ 52,115	\$ 688
Total Attendance and Social Work Services	52,803	-	52,803	52,115	688
Health Services:					
Salaries	98,277		98,277	96,728	1,549
Supplies and Materials	3,000	-	3,000	2,192	808
Total Health Services	101,277	-	101,277	98,919	2,357
Guidance:					
Salaries of Other Professional Staff	205,687	-	205,687	205,349	338
Other Salaries	81,385	3,000	84,385	83,428	957
Purchased Professional - Educational Services	150,000	-	150,000	150,000	-
Total Guidance	437,072	3,000	440,072	438,777	1,295
Educational Media/Library Services:					
Salaries	7,826	27,000	34,826	34,813	13
Purchased Professional and Technical Services	1,800		1,800	1,330	470
Total Educational Media/Library Services	9,626	27,000	36,626	36,143	483
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	297,869	(40,000)	257,869	254,153	3,716
Salaries of Secretarial and Clerical Assistants	90,940	3,000	93,940	93,928	12
Other Purchased Services	750	-	750	-	750
Supplies and Materials	750	-	750	-	750
Other Objects	3,345	-	3,345	1,095	2,250
Total Support Services – School Administration	393,654	(37,000)	356,654	349,176	7,478
Unallocated Benefits:					
Health Benefits	1,019,361	-	1,019,361	1,019,361	-
Total Unallocated Benefits	1,019,361	-	1,019,361	1,019,361	-
Total Undistributed Expenditures	2,013,793	(7,000)	2,006,793	1,994,491	12,301
Total Expenditures - Current	6,221,087	26,500	6,247,587	6,130,265	117,322
Total Expenditures - School Based	6,221,087	26,500	6,247,587	6,130,265	117,322
Other Financing Sources:					
Transfers In	6,221,087	26,500	6,247,587	6,130,265	117,322
Total Other Financing Sources	6,221,087	26,500	6,247,587	6,130,265	117,322
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year ended June 30, 2022

School: Harrison

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	\$ 132,952	\$ (15,000)	\$ 117,952	\$ 58,470	\$ 59,482
Grades 1- 5	1,193,761	(29,400)	1,164,361	1,160,483	3,878
Undistributed Instruction:					
Other Salaries of Instruction	59,792	3,000	62,792	61,480	1,312
Purchased Professional & Educational Services	6,930	(3,780)	3,150	3,020	130
Rental	10,700	-	10,700	10,632	68
General Supplies	66,625	(160)	66,465	41,271	25,194
Total Regular Programs	1,470,760	(45,340)	1,425,420	1,335,356	90,064
Learning Loss:					
Salaries of Teachers	60,682	45,000	105,682	103,228	2,454
Total Learning Loss	60,682	45,000	105,682	103,228	2,454
Bilingual Education:					
Salaries of Teachers	166,273	-	166,273	164,405	1,868
Total Bilingual Education	166,273	-	166,273	164,405	1,868
School Sponsored Co-curricular Activities:					
Salaries	2,500	-	2,500	-	2,500
Total School Sponsored Co-curricular Activities	2,500	-	2,500	-	2,500
Before/After School Programs - Support Services:					
Other Salaries	11,466	3,780	15,246	14,018	1,228
Total Before/After School Programs - Support Services	11,466	3,780	15,246	14,018	1,228
Community Service Programs:					
Total Instruction	1,711,681	3,440	1,715,121	1,617,007	98,114
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists	28,248	3,000	31,248	30,974	274
Total Attendance and Social Work Services	28,248	3,000	31,248	30,974	274
Health Services:					
Salaries	101,470	-	101,470	99,828	1,642
Supplies and Materials	500	4,060	4,560	2,329	2,231
Total Health Services	101,970	4,060	106,030	102,157	3,873
Guidance:					
Salaries of Other Professional Staff	106,002	-	106,002	104,227	1,775
Total Guidance	106,002	-	106,002	104,227	1,775
Educational Media/Library Services:					
Salaries	29,692	(13,500)	16,192	10,723	5,469
Purchased Professional and Technical Services	1,500	-	1,500	1,330	170
Total Educational Media/Library Services	31,192	(13,500)	17,692	12,054	5,639

Trenton School District
Blended Resource Fund 15
Schedule of Blended Expenditures
Budget and Actual
Year ended June 30, 2022

School: Harrison

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	\$ 151,125	\$ 5,500	\$ 156,625	\$ 156,189	\$ 436
Salaries of Secretarial and Clerical Assistants	69,047	2,500	71,547	71,316	231
Other Purchased Services	750	-	750	-	750
Supplies and Materials	500	-	500	-	500
Other Objects	1,685	-	1,685	1,080	605
Total Support Services – School Administration	223,107	8,000	231,107	228,585	2,522
Unallocated Benefits:					
Health Benefits	439,730	-	439,730	439,730	-
Total Unallocated Benefits	439,730	-	439,730	439,730	-
Total Undistributed Expenditures	930,249	1,560	931,809	917,727	14,083
Total Expenditures - Current	2,641,930	5,000	2,646,930	2,534,734	112,196
Total Expenditures - School Based	2,641,930	5,000	2,646,930	2,534,734	112,196
Other Financing Sources:					
Transfers In	2,641,930	5,000	2,646,930	2,534,734	112,196
Total Other Financing Sources	2,641,930	5,000	2,646,930	2,534,734	112,196
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)					
Fund Balances, July 1					
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

Special Revenue Fund

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2022

	IDEA American	Title I-A	Title I SIA	Title II-A	Title III Regular	Title III	Title IV
	Rescue Plan Basic	Regular Program	Regular Program	Regular Program	Regular Program	Immigrant Regular Program	Regular Program
Revenues:							
Federal sources	\$ 251,469	\$ 10,204,752	\$ 1,221,591	\$ 32,857	\$ 400,704	\$ 18,937	\$ 186,403
State sources							
Other sources							
Total revenues	\$ 251,469	\$ 10,204,752	\$ 1,221,591	\$ 32,857	\$ 400,704	\$ 18,937	\$ 186,403
Expenditures:							
Instruction:							
Salaries of teachers		\$ 178,269	\$ 75,620		\$ 64,371	\$ 588	\$ 44,604
Other salaries for instruction							
Purchased professional and technical services		158,796	8,487		47,700		34,488
Purchased professional—educational services							
Other purchased services							
General supplies	\$ 251,469	2,800,667	881,076		184,569	13,128	53,768
Other objects					500	1,096	
Total instruction	251,469	3,137,732	965,183		297,140	14,812	132,860
Support services:							
Salaries of teachers		5,706	21,742	\$ 15,273	29,109		8,730
Salaries of supervisors of instruction							
Salaries of program directors							
Salaries of other professional staff		130,723		3,364	8,364		997
Salaries of secretarial and clerical assistants		26,754		1,583	1,583		950
Other salaries		830	1,001				
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists		83	-				
Salaries of facilitators, math coaches, literacy coaches, and master teachers							
Personal services—employee benefits		2,120,351	7,846	3,487	9,963	45	4,707
Purchased professional and technical services			2,708	6,090	30,000	3,200	20,000
Purch. educational serv. - contracted Pre-K							
Purch. educational serv. - Head Start							
Other purchased professional services							
Cleaning, repair and maintenance services							
Rentals							
Other purchased services							
Contracted Services (Other Than Between Home and School) - Vendors						880	616
Travel				290	1,112		
General supplies		99,424	2,632	2,770	23,433		5,004
Miscellaneous expenditures							
Scholarships Paid							
Student Activities							
Total support services	-	2,383,871	35,929	32,857	103,564	4,125	41,004
Facilities acquisition and construction services:							
Instructional equipment			220,479				
Noninstructional equipment							12,539
Construction services							
Total facilities acquisition and construction services	-	-	220,479	-	-	-	12,539
Transfer to General Fund							
Contribution to school based budgets		4,683,149					
Total expenditures	\$ 251,469	\$ 10,204,752	\$ 1,221,591	\$ 32,857	\$ 400,704	\$ 18,937	\$ 186,403
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2022

	IDEA, Basic Regular Program	IDEA, Preschool Preschool Program	Carl Perkins Regular Program	Non-Public Tech. Initiative	Non-Public Security	Non-Public Nursing	Preschool Education Aid Regular Program	SBYSP TCHS Regular Program	ESSER I Regular Program
Revenues:									
Federal sources	\$ 3,211,829	\$ 89,166	\$ 156,941					\$ 299,771	\$ 1,067,588
State sources				\$ 9,677	\$ 21,648	\$ 5,745	\$ 30,390,468	199,848	
Other sources									
Total revenues	\$ 3,211,829	\$ 89,166	\$ 156,941	\$ 9,677	\$ 21,648	\$ 5,745	\$ 30,390,468	\$ 499,619	\$ 1,067,588
Expenditures:									
Instruction:									
Salaries of teachers			\$ 9,100						\$ 2,856
Other salaries for instruction								\$ 137,376	
Purchased professional and technical services		\$ 89,166	31,888				\$ 140		
Purchased professional-educational services									
Other purchased services	\$ 2,752,807								
General supplies	458,014		62,022				7,195		149,243
Other objects			185						
Total instruction	3,210,821	89,166	103,195				7,335	137,376	152,099
Support services:									
Salaries of teachers	936		3,588						2,664
Salaries of supervisors of instruction							142,772		
Salaries of program directors							149,750		
Salaries of other professional staff			5,018				369,830		5,184
Salaries of secretarial and clerical assistants			950				58,725		
Other salaries							160,330		
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists							116,435		
Salaries of facilitators, math coaches, literacy coaches, and master teachers							321,461		
Personal services-employee benefits	72		2,428						819
Purchased professional and technical services			3,100	\$ 9,677	\$ 21,648	\$ 5,745	235,220		342,725
Purch. educational serv. - contracted Pre-K							26,883,085		
Purch. educational serv. - Head Start							1,690,169		
Other purchased professional services							15,481	293,175	
Cleaning, repair and maintenance services							3,950		
Rentals							5,606		
Other purchased services			695						
Contracted Services (Other Than Between Home and School) - Vendors			2,430						
Travel			3,127				1,650	781	
General supplies							3,735	37,472	232,046
Miscellaneous expenditures							224,934	25,845	
Scholarships Paid									
Student Activities									
Total support services	1,008	-	21,336	9,677	21,648	5,745	30,383,133	357,273	583,438
Facilities acquisition and construction services:									
Instructional equipment			32,410						
Noninstructional equipment								4,970	332,051
Construction services									
Total facilities acquisition and construction services	-	-	32,410	-	-	-	-	4,970	332,051
Transfer to General Fund									
Contribution to school based budgets									
Total expenditures	\$ 3,211,829	\$ 89,166	\$ 156,941	\$ 9,677	\$ 21,648	\$ 5,745	\$ 30,390,468	\$ 499,619	\$ 1,067,588
Excess (Deficiency) of Revenues Over (Under) Expenditures									
	-	-	-	-	-	-	-	-	-
Fund Balance, July 1									
	-	-	-	-	-	-	-	-	-
Fund Balance, June 30									
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Trenton School District
Special Revenue Fund

Combining Schedule of Program Revenues and Expenditures – Budgetary Basis

Year ended June 30, 2022

	ESSER II	CRRSA - Learning Acceleration	ESSER III	ESSER III Beyond the School Day	SDA Capital and Emergent Needs	P-Tech STEM Grant	Local Grants	Scholarship Fund	Student Activity Fund	Total
	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program			
Revenues:										
Federal sources	\$ 11,483,481	\$ 138,302	\$ 14,993,994	\$ 510						\$ 43,758,295
State sources					\$ 585,656	\$ 98,243				31,311,285
Other sources							\$ 308,649	\$ 88,332	\$ 140,801	537,782
Total revenues	\$ 11,483,481	\$ 138,302	\$ 14,993,994	\$ 510	\$ 585,656	\$ 98,243	\$ 308,649	\$ 88,332	\$ 140,801	\$ 75,607,362
Expenditures:										
Instruction:										
Salaries of teachers	\$ 14,299		\$ 4,369			\$ 14,574	\$ 65,908			\$ 474,558
Other salaries for instruction							4,889			142,265
Purchased professional and technical services			12,966							383,491
Purchased professional-educational services										140
Other purchased services										2,752,807
General supplies	550,003	\$ 118,809	59,688			43,375	409			5,633,435
Other objects						1,240				3,021
Total instruction	564,302	118,809	77,023	-	-	59,189	71,206			9,389,717
Support services:										
Salaries of teachers	2,979	6,480				17,190	25,830			140,227
Salaries of supervisors of instruction										142,772
Salaries of program directors										149,750
Salaries of other professional staff	3,345		6,438							533,263
Salaries of secretarial and clerical assistants	633		370							91,548
Other salaries			37,521					2,379		202,061
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								8,656		125,174
Salaries of facilitators, math coaches, literacy coaches, and master teachers										321,461
Personal services-employee benefits	2,292		7,418			2,430				2,161,858
Purchased professional and technical services	10,899,738	1,875	14,469,676		\$ 585,656	14,700	10,785			26,662,543
Purch. educational serv. - contracted Pre-K										26,883,085
Purch. educational serv. - Head Start										1,690,169
Other purchased professional services							7,838			316,494
Cleaning, repair and maintenance services										3,950
Rentals										5,606
Other purchased services										695
Contracted Services (Other Than Between Home and School) - Vendors						1,125				5,051
Travel						1,440				8,400
General supplies	10,192	11,138	395,548	\$ 510			67,108			891,012
Miscellaneous expenditures							17,202			267,981
Scholarships Paid								\$ 213,566		213,566
Student Activities									\$ 118,290	118,290
Total support services	10,919,179	19,493	14,916,971	510	585,656	36,885	139,798	213,566	118,290	60,934,956
Facilities acquisition and construction services:										
Instructional equipment						2,169				255,058
Noninstructional equipment										349,560
Construction services							97,645			97,645
Total facilities acquisition and construction services	-	-	-	-	-	2,169	97,645			702,263
Transfer to General Fund										
Contribution to school based budgets										4,683,149
Total expenditures	\$ 11,483,481	\$ 138,302	\$ 14,993,994	\$ 510	\$ 585,656	\$ 98,243	\$ 308,649	\$ 213,566	\$ 118,290	\$ 75,710,085
Excess (Deficiency) of Revenues Over (Under) Expenditures										
	-	-	-	-	-	-	-	(125,234)	22,511	(102,723)
Fund Balance, July 1										
	-	-	-	-	-	-	-	793,271	97,891	891,162
Fund Balance, June 30										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 668,037	\$ 120,402	\$ 788,439

Trenton School District
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
Budgetary Basis

Year Ended June 30, 2022

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Purchased professional-educational services	\$ 100,000	\$ (99,860)	\$ 140	\$ 140	
General Supplies	14,739	142,161	156,900	7,195	\$ 149,705
Total instruction	114,739	42,301	157,040	7,335	149,705
Support services:					
Salaries of Supervisors of Instruction	135,674	7,500	143,174	142,772	402
Salaries of Program Directors	148,427	2,000	150,427	149,750	677
Salaries of Other Professional Staff	638,404	(9,500)	628,904	369,830	259,074
Salaries of Secr. And Clerical Assistants	151,623	1,300	152,923	58,725	94,198
Other Salaries	164,458		164,458	160,330	4,128
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	118,414		118,414	116,435	1,979
Salaries of facilitators, math coaches, literacy coaches, and master teachers	703,867		703,867	321,461	382,406
Personal Services - Employee Benefits	426,482		426,482		426,482
Purchased Educational Services - Contracted Pre-K	27,710,341	(89,551)	27,620,790	26,883,085	737,705
Purch. Educational Services - Head Start	1,861,875		1,861,875	1,690,169	171,706
Other Purchased Professional - Educational Services	42,000	193,296	235,296	235,221	75
Other Purchased Professional Services	50,000	(8,000)	42,000	15,481	26,519
Cleaning, Repair and Maintenance Services	40,845	(4,800)	36,045	3,950	32,095
Rentals	25,000	(2,200)	22,800	5,606	17,194
Travel		3,860	3,860	1,650	2,210
Supplies & Materials		4,500	4,500	3,735	765
Other Objects		224,999	224,999	224,933	66
Total support services	32,217,410	323,404	32,540,814	30,383,133	2,157,681
Total Expenditures	\$ 32,332,149	\$ 365,705	\$ 32,697,854	\$ 30,390,468	\$ 2,307,386

Calculation of Budget and Carryover

Total Revised 2021-2022 Preschool Education Aid Allocation	\$ 32,553,693
Add: Actual PEA Carryover June 30, 2021	1,534,571
Total Preschool Education Aid Funds Available for 2021-2022 Budget	34,088,264
Less: 2020-2021 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(32,697,854)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2022	1,390,410
Add: June 30, 2022 Unexpended Preschool Education Aid	2,307,386
2021-2022 Carryover - Preschool Education Aid	\$ 3,697,796
2021-2022 Preschool Education Aid Carryover Budgeted for Preschool Programs 2022-2023	\$ 1,534,571

Capital Projects Fund

Trenton School District
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2022

Revenues and Other Financing

Sources

State Sources - SDA Grants	\$ 362,019
Total revenues	362,019

Expenditures and Other Financing

Uses

Construction services	1,896,036
Total expenditures	1,896,036

(Deficiency) of revenues (under) expenditures	(1,534,017)
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Fund balance, July 1	2,788,872
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Fund balance, June 30	\$ 1,254,855
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Fund balance, Budgetary-basis	\$ 1,254,855
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Less: Difference in revenue recognized	(1,254,855)
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Fund balance, GAAP-basis	\$ -
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Trenton School District
 Capital Projects Fund
 Summary Schedule of Project Expenditures
 Year ended June 30, 2022

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date		Unexpended Balance June 30, 2022
			Prior Years	Current Year	
District Projects					
2019-20 Dunn floor installation and restoration	\$ 250,000	\$ 250,000	\$ 28,900	\$ 22,700	\$ 198,400
2019-20 Hedgepath boiler system	800,000	388,683	385,911		2,772
2019-20 Harrison Monument playground/parking lot restoration	150,000	150,000			150,000
2019-20 Various schools lighting upgrades	75,000	75,000			75,000
2019-20 Various schools roof replacements	1,100,000	1,100,000		411,317	688,683
2019-20 High school turf replacement	1,100,000	1,100,000		1,100,000	-
2019-20 Stokes new bleachers	65,000	65,000			65,000
2019-20 Various schools sidewalk and curb restoration	75,000	75,000			75,000
Subtotal			414,811	1,534,017	1,254,855
NJ School Development Authority Projects					
Trenton HS	38,405,000	167,140,936	166,828,809		312,127
New Early Childhood Center	1,227,324	2,637,056	2,610,614	17,191	9,251
Franklin ES	2,610,872	2,779,572	2,670,872	18,581	90,119
NJSDA School Security Grant	666,954	666,954		326,247	340,707
Subtotal			172,110,295	362,019	752,204
Total			\$ 172,525,106	\$ 1,896,036	\$ 2,007,059

Statistical Section

(Unaudited)

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

Trenton School District
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	Fiscal Year Ended June 30,		<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
	(as restated)				<u>2017</u>	<u>2018</u>		(as restated)		
Governmental activities:										
Net investment in capital assets	\$ 248,470,626	\$ 250,803,196	\$ 235,075,400	\$ 240,345,180	\$ 264,204,942	\$ 315,765,544	\$ 351,551,443	\$ 373,825,632	\$ 374,827,392	\$ 378,463,731
Restricted	39,348,329	27,924,413	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219	30,551,730	38,968,434	43,025,034
Unrestricted (deficit)	<u>(37,446,463)</u>	<u>(37,488,020)</u>	<u>(94,712,327)</u>	<u>(92,185,323)</u>	<u>(98,822,452)</u>	<u>(100,935,863)</u>	<u>(79,566,224)</u>	<u>(89,755,602)</u>	<u>(73,261,967)</u>	<u>(64,275,285)</u>
Total governmental activities net position	<u>\$ 250,372,492</u>	<u>\$ 241,239,589</u>	<u>\$ 155,165,235</u>	<u>\$ 159,245,175</u>	<u>\$ 190,578,403</u>	<u>\$ 247,075,086</u>	<u>\$ 296,992,438</u>	<u>\$ 314,621,760</u>	<u>\$ 340,533,859</u>	<u>\$ 357,213,480</u>
Business-type activities:										
Net investment in capital assets	\$ (56,161)	\$ (113,539)	\$ (60,514)	\$ 34,929	\$ 226,405	\$ 181,010	\$ 135,747	\$ 86,460	\$ 215,692	\$ 657,173
Unrestricted (deficit)	174,883	285,292	306,580	329,465	467,132	460,449	501,709	1,321,125	1,999,148	4,396,950
Total business-type activities net position	<u>\$ 118,722</u>	<u>\$ 171,753</u>	<u>\$ 246,066</u>	<u>\$ 364,394</u>	<u>\$ 693,537</u>	<u>\$ 641,459</u>	<u>\$ 637,456</u>	<u>\$ 1,407,585</u>	<u>\$ 2,214,840</u>	<u>\$ 5,054,123</u>
District-wide:										
Net investment in capital assets	\$ 248,414,465	\$ 250,689,657	\$ 235,014,886	\$ 240,380,109	\$ 264,431,347	\$ 315,946,554	\$ 351,687,190	\$ 373,912,092	\$ 375,043,084	\$ 379,120,904
Restricted	39,348,329	27,924,413	14,802,162	11,085,318	25,195,913	32,245,405	25,007,219	30,551,730	38,968,434	43,025,034
Unrestricted (deficit)	<u>(37,271,580)</u>	<u>(37,202,728)</u>	<u>(94,405,747)</u>	<u>(91,855,858)</u>	<u>(98,355,320)</u>	<u>(100,475,414)</u>	<u>(79,064,515)</u>	<u>(88,434,477)</u>	<u>(71,262,819)</u>	<u>(59,878,335)</u>
Total district net position	<u>\$ 250,491,214</u>	<u>\$ 241,411,342</u>	<u>\$ 155,411,301</u>	<u>\$ 159,609,569</u>	<u>\$ 191,271,940</u>	<u>\$ 247,716,545</u>	<u>\$ 297,629,894</u>	<u>\$ 316,029,345</u>	<u>\$ 342,748,699</u>	<u>\$ 362,267,603</u>

Source: ACFR Schedule A-1 and District records.

Notes: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$53,579,923. This amount is not reflected in the June 30, 2014 Net Position, above.

GASB 75 was implemented during the 2018 fiscal year, which required the restatement of beginning net position in the amount of \$1,321,909. This amount is not reflected in the June 30, 2017 Net Position, above.

GASB 84 was implemented during the 2021 fiscal year, which required the restatement of beginning net position in the amount of \$663,801.

Trenton School District
Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	2013	2014	2015	2016	Fiscal Year Ended June 30,		2019	2020	2021	2022
	(as restated)				2017	2018		(as restated)		
Expenses										
Governmental activities:										
Instruction	\$ 162,408,913	\$ 169,378,456	\$ 180,958,569	\$ 187,179,563	\$ 191,785,740	\$ 193,224,377	\$ 218,432,357	\$ 220,880,494	\$ 232,809,229	\$ 212,282,369
Support Services:										
Student & instruction related services	65,103,820	62,524,193	67,804,888	66,909,178	69,154,587	72,020,020	35,403,321	34,133,007	35,147,579	35,271,609
General administration services	3,384,601	3,055,792	3,231,380	3,115,789	2,444,887	3,423,281	4,227,161	2,856,002	4,031,464	3,402,252
School Administrative services	12,119,298	13,774,968	15,436,175	15,092,485	15,611,965	15,337,753	15,916,283	16,037,665	17,084,995	13,632,315
Central Services	4,430,259	4,237,728	4,357,843	4,440,614	4,969,592	4,892,097	3,818,720	3,330,063	3,452,109	3,695,640
Administrative information technology	2,649,565	3,814,261	2,143,506	2,879,070	3,209,177	3,180,926	2,399,178	2,227,442	1,987,305	2,281,058
Plant operations and maintenance	26,722,074	37,906,661	39,240,072	26,142,514	27,699,668	28,927,997	27,856,432	30,919,195	30,289,674	58,002,272
Pupil transportation	6,570,768	8,207,951	9,014,132	9,658,018	8,881,435	8,921,987	8,924,224	7,532,755	3,222,628	7,717,680
Other support services	-	-	-	-	-	-	-	-	-	3,738,566
Special Schools	102,107	360,165	380,028	430,524	407,645	470,963	282,064	141,962	99,539	647,713
Charter Schools	16,705,677	20,958,031	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267	36,980,651	38,151,169	44,355,896
Total governmental activities expenses	300,197,082	324,218,206	353,927,538	350,120,591	360,760,287	369,191,904	352,101,007	355,039,236	366,275,691	385,027,370
Business-type activities:										
Food service	6,571,942	7,134,170	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899	6,470,450	4,886,740	7,983,703
Total business-type activities expense	6,571,942	7,134,170	7,187,992	6,766,359	7,065,568	7,028,649	7,591,899	6,470,450	4,886,740	7,983,703
Total district expenses	\$ 306,769,024	\$ 331,352,376	\$ 361,115,530	\$ 356,886,950	\$ 367,825,855	\$ 376,220,553	\$ 359,692,906	\$ 361,509,686	\$ 371,162,431	\$ 393,011,073
Program Revenues										
Governmental activities:										
Operating and capital grants and contributions	\$ 48,820,731	\$ 46,753,445	\$ 46,636,970	\$ 53,901,561	\$ 71,365,633	\$ 99,405,094	\$ 84,557,006	\$ 59,131,277	\$ 49,101,243	\$ 55,198,183
Charges for Services	-	-	-	-	-	-	-	-	43,407	142,801
Total governmental activities program revenues	48,820,731	46,753,445	46,636,970	53,901,561	71,365,633	99,405,094	84,557,006	59,131,277	49,144,650	55,340,984
Business-type activities:										
Charges for services	-	-	-	-	-	-	-	-	-	-
Food service	531,635	697,531	745,371	555,791	623,726	585,185	421,253	272,188	7,869	169,233
Operating grants and contributions	6,137,440	6,489,670	6,516,934	6,328,896	6,770,985	6,391,386	7,166,643	6,968,394	5,686,126	10,653,753
Total business-type activities program revenues	6,669,075	7,187,201	7,262,305	6,884,687	7,394,711	6,976,571	7,587,896	7,240,582	5,693,995	10,822,986
Total district program revenues	\$ 55,489,806	\$ 53,940,646	\$ 53,899,275	\$ 60,786,248	\$ 78,760,344	\$ 106,381,665	\$ 92,144,902	\$ 66,371,859	\$ 54,838,645	\$ 66,163,970
Net (Expense)/Revenue										
Governmental activities	\$ (251,376,351)	\$ (277,464,761)	\$ (307,290,568)	\$ (296,219,030)	\$ (289,394,654)	\$ (269,786,810)	\$ (267,544,001)	\$ (295,907,959)	\$ (317,131,041)	\$ (329,686,386)
Business-type activities	97,133	53,031	74,313	118,328	329,143	(52,078)	(4,003)	770,132	807,255	2,839,283
Total district-wide net expense	\$ (251,279,218)	\$ (277,411,730)	\$ (307,216,255)	\$ (296,100,702)	\$ (289,065,511)	\$ (269,838,888)	\$ (267,548,004)	\$ (295,137,827)	\$ (316,323,786)	\$ (326,847,103)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109	\$ 22,856,272	\$ 23,313,397	\$ 23,779,665
Unrestricted grants and contributions	245,337,025	245,725,194	267,667,480	277,613,670	297,898,305	304,676,723	294,196,139	288,711,987	318,634,118	321,413,170
Special items	-	-	(15,375,076)	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	8,684	16,595	26,425	19,349	3,537	5,084
Miscellaneous income	1,254,609	1,491,002	1,388,071	1,569,638	1,282,918	943,349	830,680	1,285,871	1,092,088	1,168,088
Net position - restatement adjustment	-	-	-	-	-	-	-	663,802	-	-
Total governmental activities	267,707,296	268,331,858	274,796,137	300,298,970	320,727,882	327,605,402	317,461,353	313,537,281	343,043,140	346,366,007
Business-type activities:										
Transfers	-	-	-	-	-	-	-	-	-	-
Total business-type activities	-	-	-	-	-	-	-	-	-	-
Total district-wide	\$ 267,707,296	\$ 268,331,858	\$ 274,796,137	\$ 300,298,970	\$ 320,727,882	\$ 327,605,402	\$ 317,461,353	\$ 313,537,281	\$ 343,043,140	\$ 346,366,007
Change in Net Position										
Governmental activities	\$ 16,330,945	\$ (9,132,903)	\$ (32,494,431)	\$ 4,079,940	\$ 31,333,228	\$ 57,818,592	\$ 49,917,352	\$ 17,629,322	\$ 25,912,099	\$ 16,679,621
Business-type activities	97,133	53,031	74,313	118,328	329,143	(52,078)	(4,003)	770,132	807,255	2,839,283
Total district	\$ 16,428,078	\$ (9,079,872)	\$ (32,420,118)	\$ 4,198,268	\$ 31,662,371	\$ 57,766,514	\$ 49,913,349	\$ 18,399,454	\$ 26,719,354	\$ 19,518,904

Source: ACFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

GASB 84 was implemented during the 2021 fiscal year, which required the recognition of student activity revenue reported as charges for services. This amount is not reflected in the June 30th prior revenue balances above.

Trenton School District
Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal Year Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020 (as restated)	2021	2022
General Fund:										
Restricted	\$ 39,348,329	\$ 27,924,413	\$ 14,802,162	\$ 11,085,318	\$ 25,195,913	\$ 32,245,405	\$ 25,007,219	\$ 29,887,928	\$ 38,077,272	\$ 42,236,595
Assigned								241,245	9,107,342	8,360,147
Unassigned (deficit)	<u>(5,344,807)</u>	<u>(9,384,826)</u>	<u>(13,753,462)</u>	<u>(10,947,946)</u>	<u>(12,976,317)</u>	<u>(12,464,930)</u>	5,021,137	<u>(9,859,506)</u>	<u>(10,246,176)</u>	<u>(11,227,542)</u>
Total general fund	<u>\$ 34,003,522</u>	<u>\$ 18,539,587</u>	<u>\$ 1,048,700</u>	<u>\$ 137,372</u>	<u>\$ 12,219,596</u>	<u>\$ 19,780,475</u>	<u>\$ 30,028,356</u>	<u>\$ 20,269,667</u>	<u>\$ 36,938,438</u>	<u>\$ 39,369,200</u>
All Other Governmental Funds:										
Restricted reported in:										
Special revenue fund								\$ 663,801	\$ 891,162	\$ 788,439
Unreserved, reported in:										
Special revenue fund (deficit)	\$ (2,747,311)	\$ (2,795,724)	\$ (2,830,142)	\$ (2,846,670)	\$ (2,910,577)	\$ (2,981,746)	\$ (2,942,805)	(2,317,806)	(3,066,098)	(3,233,215)
Capital projects fund (deficit)										
Unassigned (deficit)										
Total all other governmental funds	<u>\$ (2,747,311)</u>	<u>\$ (2,795,724)</u>	<u>\$ (2,830,142)</u>	<u>\$ (2,846,670)</u>	<u>\$ (2,910,577)</u>	<u>\$ (2,981,746)</u>	<u>\$ (2,942,805)</u>	<u>\$ (1,654,005)</u>	<u>\$ (2,174,936)</u>	<u>\$ (2,444,776)</u>

Source: ACFR Schedule B-1 and District records.

Note 1: GASB #54 was implemented in the 2011 fiscal year, which required the presentations of fund balances to be reported in different classifications from those presented in prior years.

Prior years have not been restated above and are not required to be.

Note 2: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Note 3: GASB 84 was implemented during the 2021 fiscal year, which required the establishment of new restricted fund balances for scholarship and student activity accounts.

Trenton School District
Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal year ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Tax levy	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,115,662	\$ 21,537,975	\$ 21,968,735	\$ 22,408,109	\$ 22,856,272	\$ 23,313,397	\$ 23,779,665
Interest earnings					8,684	16,595	26,425	19,349	3,537	5,084
Miscellaneous	2,421,505	2,586,324	2,263,597	1,697,562	1,441,177	1,765,325	3,142,064	2,292,863	2,463,745	3,378,095
State sources	272,703,597	276,440,270	280,928,379	293,220,737	314,325,693	345,651,075	341,565,966	328,841,984	332,239,602	371,779,908
Federal sources	19,815,308	14,943,047	12,897,468	12,546,020	12,219,715	12,602,592	14,573,697	12,837,513	14,853,072	22,456,704
Total revenue	<u>316,056,072</u>	<u>315,085,303</u>	<u>317,205,106</u>	<u>328,579,981</u>	<u>349,533,244</u>	<u>382,004,322</u>	<u>381,716,261</u>	<u>366,847,981</u>	<u>372,873,353</u>	<u>421,399,456</u>
Expenditures										
Instruction:										
Regular Instruction	65,483,077	70,355,022	64,345,154	59,276,403	68,973,113	52,753,379	54,848,051	66,860,697	64,187,118	69,181,101
Special education instruction	15,861,365	16,512,290	15,954,817	16,289,959	12,866,053	12,484,816	13,612,163	50,048,206	54,124,174	60,027,385
Other instruction	9,736,882	10,949,553	11,413,206	10,773,774	15,933,684	15,294,382	11,727,365	13,936,764	14,992,125	17,327,381
Support Services:										
Tuition	29,721,623	31,530,781	34,835,221	34,826,792	32,017,483	34,153,748	34,841,267	33,042,212	33,056,938	33,008,961
Student & instruction related services	54,104,076	52,562,696	53,712,980	52,624,745	37,248,120	58,828,308	71,215,195	24,674,613	24,033,435	29,374,075
General administration	2,777,444	2,637,146	2,726,363	2,578,451	1,812,862	2,758,358	3,563,155	2,223,458	3,241,422	3,017,168
School administrative services	7,824,725	9,119,084	9,115,945	8,109,121	7,474,899	7,144,634	8,798,584	9,752,546	9,634,640	10,052,231
Central services	3,039,566	3,009,750	2,743,310	2,639,173	2,636,834	2,543,819	2,263,155	2,201,118	2,120,134	2,844,106
Admin. information technology	2,057,393	2,944,069	1,480,255	2,060,368	2,250,324	2,216,961	2,363,377	1,784,802	1,484,931	1,943,633
Plant operations and maintenance	21,709,283	32,772,804	32,827,729	20,406,423	20,756,710	18,720,514	17,719,492	23,051,410	23,550,033	40,467,099
Pupil transportation	6,392,681	7,883,327	8,614,842	9,163,234	8,269,058	8,312,641	8,071,218	6,758,776	2,549,158	6,907,582
Employee benefits	59,668,996	59,165,199	58,079,179	63,140,791	59,705,810	61,775,998	65,861,740	69,763,224	73,161,597	86,787,954
Special Schools	66,746	242,427	227,879	234,947	205,392	266,837	157,397	88,591	35,600	493,043
Charter Schools	16,705,677	20,958,031	31,360,945	34,272,836	36,595,591	38,792,503	34,841,267	36,980,651	38,151,169	44,355,896
Capital outlay	4,476,620	9,955,472	7,292,586	13,110,820	30,768,994	58,467,714	61,546,013	35,478,404	11,739,238	13,450,919
Total expenditures	<u>299,626,154</u>	<u>330,597,651</u>	<u>334,730,411</u>	<u>329,507,837</u>	<u>337,514,927</u>	<u>374,514,612</u>	<u>391,429,439</u>	<u>376,645,472</u>	<u>356,061,712</u>	<u>419,238,534</u>
Excess (Deficiency) of revenues over (under) expenditures	16,429,918	(15,512,348)	(17,525,305)	(927,856)	12,018,317	7,489,710	(9,713,178)	(9,797,491)	16,811,641	2,160,922
Other Financing sources (uses)										
Transfers in	3,085,052			1,404,603	1,603,526	1,613,228	1,620,878	4,787,887	871,151	4,638,149
Transfers out	(3,085,052)			(1,404,603)	(1,603,526)	(1,613,228)	(1,620,878)	(4,787,887)	(871,151)	(4,638,149)
Capital leases (non-budgeted)							20,000,000			
Insurance recovery related to other costs of Super Storm Sandy	471,955									
Total other financing sources (uses)	<u>471,955</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 16,901,873</u>	<u>\$(15,512,348)</u>	<u>\$(17,525,305)</u>	<u>\$ (927,856)</u>	<u>\$ 12,018,317</u>	<u>\$ 7,489,710</u>	<u>\$ 10,286,822</u>	<u>\$ (9,797,491)</u>	<u>\$ 16,811,641</u>	<u>\$ 2,160,922</u>
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.

Trenton School District
General Fund - Other Local Revenue by Source

Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

Fiscal Year Ended June 30,	<u>Reimbursements</u>	<u>Rentals</u>	<u>Prior Year Refunds</u>	<u>Miscellaneous</u>	<u>Annual Totals</u>
2013		\$ 15,010	\$ 326,615	\$ 441,029	\$ 782,654
2014	\$ 415,447	8,554	881,429	185,572	1,491,002
2015	681,157	7,405	591,712	107,797	1,388,071
2016	294,420	5,545	1,150,647	119,026	1,569,638
2017	441,007	13,349	736,479	92,083	1,282,918
2018	156,541	88,189	156,541	542,078	943,349
2019	458,744	14,740	176,443	180,753	830,680
2020	619,513	22,395	75,249	568,714	1,285,871
2021	594,525	32,294	68,863	396,406	1,092,088
2022	287,973	11,075	18,175	993,666	1,310,889

Source: District records

Trenton School District
Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2013	\$ 17,302,790	\$ 1,335,184,580	\$ 521,227,760	\$ 37,949,100	\$ 51,414,700	\$ 1,963,078,930	\$ 13,432,574	\$ 1,976,511,504	\$ 2,577,801,239	\$ 1.069
2014	17,785,320	1,334,319,300	522,861,920	37,421,100	52,928,000	1,965,315,640	14,089,704	1,979,405,344	2,376,294,583	1.067
2015	18,133,720	1,344,021,060	530,215,720	36,589,200	54,011,500	1,982,971,200	13,682,458	1,996,653,658	2,453,888,858	1.058
2016	18,227,780	1,351,675,310	546,753,220	35,005,000	52,902,600	2,004,563,910	14,837,652	2,019,401,562	2,379,842,350	1.067
2017	21,072,900	1,338,117,730	867,099,809	62,428,000	90,048,100	2,378,766,539	17,179,290	2,395,945,829	2,447,202,273	0.917
2018	20,307,000	1,335,224,000	797,739,083	59,931,100	86,327,950	2,299,529,133	17,054,339	2,316,583,472	2,398,922,240	0.967
2019	19,580,800	1,303,516,300	758,703,510	58,025,800	96,697,100	2,236,523,510	16,445,936	2,252,969,446	2,436,898,079	1.020
2020	19,571,800	1,308,589,200	736,526,810	55,379,400	101,046,500	2,221,113,710	16,468,481	2,237,582,191	2,417,569,647	1.042
2021	19,035,700	1,305,013,900	738,760,110	54,282,200	101,833,300	2,218,925,210	17,449,503	2,236,374,713	2,414,378,601	1.063
2022	18,877,200	1,315,655,200	713,977,610	55,453,300	100,520,100	2,204,483,410	15,600,425	2,220,083,835	2,626,616,487	1.093

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per \$100

Trenton School District
 Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years
(rate per \$100 of assessed value)
 Unaudited

Fiscal Year Ended June 30,	Trenton School District Direct Rate		Overlapping Rates			Total Direct and Overlapping Tax Rate
	Basic Rate ^a	(From J-6) Total Direct School Tax Rate	City of Trenton	Mercer County (including Open Space)	Library	
2013	\$ 1.069	\$ 1.069	\$ 3.783	\$ 0.777	\$ 0.042	\$ 5.671
2014	1.067	1.067	3.857	0.743	0.039	5.706
2015	1.058	1.058	3.898	0.737	0.040	5.733
2016	1.067	1.067	3.936	0.712	0.038	5.753
2017	0.917	0.917	3.379	0.625	0.033	4.954
2018	0.967	0.967	3.585	0.626	0.035	5.213
2019	1.020	1.020	3.734	0.656	0.036	5.446
2020	1.042	1.042	3.815	0.643	0.035	5.535
2021	1.063	1.063	3.815	0.639	0.036	5.553
2022	1.093	1.093	3.654	0.672	0.039	5.458

Source: Municipal Tax Collector

^a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Trenton School District
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

	2022			2013		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
State of New Jersey	\$ 960,268,770		72.90%			
The Richard Hughes Justice Complex	130,001,000		9.87%			
33-50 State Street LLC	32,824,300		2.49%	\$ 41,966,000		23.02%
One State Street Urban Renewal - 50 W.STATE ST	30,479,000		2.31%			
ENDOV Associates LLC	29,865,600		2.27%	18,420,200		10.10%
ISTAR 200-300 Riverview	24,503,200		1.86%			
DREI Holdings LLC	20,000,000		1.52%	10,822,000		5.94%
33-50 State Street LLC	17,629,300		1.34%			
Trois Holdings LLC	17,098,300		1.30%	14,362,800		7.88%
Verizon	15,600,425		1.18%	12,439,095		6.82%
Clinton Commons Associates (801/2)	14,745,400		1.12%	10,765,800		5.91%
140 Urban Renewal Assoc	13,713,300		1.04%			
ISTAR 100 Riverview	10,595,200		0.80%	34,311,300		18.82%
Waters Edge (11203/3)				10,624,900		5.83%
Uptown Limited				8,692,820		4.77%
Robert & Richards (Office Building)				19,884,200		10.91%
Total	<u>\$ 1,317,323,795</u>		<u>100.00%</u>	<u>\$ 182,289,115</u>		<u>78.49%</u>
Total Assessed Value (J-6)	<u>\$ 2,220,083,835</u>			<u>\$ 1,963,078,930</u>		

* Trenton is the Capital City for the State of New Jersey. Accordingly, a significant portion of its land and buildings, by virtue of its use by the State of New Jersey, is tax exempt.

Source: Municipal Tax Assessor

Trenton School District
Property Tax Levies and Collections

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	School Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^a		Collections in Subsequent Years
		Amount	Percentage of Levy	
2013	\$ 21,115,662	\$ 21,115,662	100.00%	-
2014	21,115,662	21,115,662	100.00%	-
2015	21,115,662	21,115,662	100.00%	-
2016	21,115,662	21,115,662	100.00%	-
2017	21,537,975	21,537,975	100.00%	-
2018	21,968,735	21,968,735	100.00%	-
2019	22,408,109	22,408,109	100.00%	-
2020	22,856,272	22,856,272	100.00%	-
2021	23,313,397	23,313,397	100.00%	-
2022	23,779,665	23,779,665	100.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

^a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Trenton School District
Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities		Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds ^b	Total District		
2013	\$ 34,015,000	\$ 34,015,000	5.26%	\$ 17,902
2014	29,190,000	29,190,000	6.08%	17,738
2015	25,355,000	25,355,000	6.91%	17,532
2016	21,415,000	21,415,000	7.95%	17,021
2017	17,445,000	17,445,000	9.79%	17,084
2018	18,415,000	18,415,000	9.30%	17,130
2019	16,270,000	16,270,000	11.08%	18,029
2020	14,033,000	14,033,000	13.16%	18,473
2021	14,991,000	14,991,000	12.86%	19,281
2022	14,416,000	14,416,000	17.31%	24,951

Source: City of Trenton Finance Office

Note: Details regarding the district's outstanding debt can be found in the notes to the financial statement:

- a** See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.
- b** Type I Net Bonded Debt. See footnote 5 for more information. This debt is included in the financial statements of the City of Trenton.

Trenton School District
Ratios of Net General Bonded Debt Outstanding

Last Ten Fiscal Years
Unaudited

General Bonded Debt Outstanding

Fiscal Year Ended June 30,	General Obligation Bonds	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2013	\$ 34,015,000	\$ 34,015,000	1.72%	\$ 17,902
2014	29,190,000	29,190,000	1.47%	17,738
2015	25,355,000	25,355,000	1.27%	17,532
2016	21,415,000	21,415,000	1.06%	17,021
2017	17,445,000	17,445,000	0.92%	17,084
2018	18,415,000	18,415,000	0.97%	17,130
2019	16,270,000	16,270,000	1.02%	18,029
2020	14,033,000	14,033,000	1.04%	18,473
2021	14,991,000	14,991,000	1.13%	19,281
2022	14,416,000	14,416,000	1.09%	24,951

Source: City of Trenton Finance Office

Notes:

Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

a See Exhibit J-6 for property tax data.

Population data can be found in Exhibit J-14 estimated upon an annual 1.3% **b** growth rate.

Trenton School District
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2022
 Unaudited

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Trenton School District Type I Debt	\$ 14,416,000	100%	\$ 14,416,000
Other debt			
City of Trenton	118,047,000	100%	118,047,000
County of Mercer	*		
Mercer County Improvement Authority	*		
Subtotal, overlapping debt			132,463,000
Trenton District Direct Debt			-
Total direct and overlapping debt			\$ 132,463,000

Sources City of Trenton Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of The City of Trenton. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

a For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

* Information not available

Trenton School District
Legal Debt Margin Information

Last Ten Fiscal Years
Unaudited

Equalized Valuation Basis

2022	\$ 2,626,616,487
2021	2,414,378,601
2020	<u>2,417,569,647</u>

The debt applicable to the limit may be offset only by amounts that the applicable law expressly allows.

[A]	\$ <u>7,458,564,735</u>
[A/3]	\$ 2,486,188,245
[B]	99,447,529
[C]	<u>14,416,225</u>
[B-C]	\$ <u>85,031,304</u>

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Debt limit	\$ 113,378,334	\$ 103,787,220	\$ 98,773,128	\$ 96,133,676	\$ 97,079,112	\$ 96,346,224	\$ 97,106,967	\$ 96,711,865	\$ 96,917,950
Total net debt applicable to limit	<u>34,015,000</u>	<u>29,190,000</u>	<u>25,355,000</u>	<u>21,415,000</u>	<u>17,445,000</u>	<u>18,415,000</u>	<u>16,270,000</u>	<u>14,033,000</u>	<u>14,991,000</u>
Legal debt margin	<u>\$ 79,363,334</u>	<u>\$ 74,597,220</u>	<u>\$ 73,418,128</u>	<u>\$ 74,718,676</u>	<u>\$ 79,634,112</u>	<u>\$ 77,931,224</u>	<u>\$ 80,836,967</u>	<u>\$ 82,678,865</u>	<u>\$ 81,926,950</u>
Total net debt applicable to the limit as a percentage of debt limit	30.0%	28.1%	25.7%	22.3%	18.0%	19.1%	16.8%	14.5%	15.5%

Source: Abstract of ratables and District Records ACFR Schedule J-6.

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Trenton School District
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population ^a	Personal Income ^b	Per Capita Personal Income ^c	Unemployment Rate ^d
2013	84,477	N/A	\$ 17,902	12.60%
2014	84,349	N/A	17,738	10.90
2015	84,034	N/A	17,532	9.10
2016	84,225	N/A	17,021	8.00
2017	84,056	N/A	17,084	7.20
2018	84,964	N/A	17,130	7.10
2019	83,974	N/A	18,029	6.30
2020	83,203	N/A	18,473	5.50
2021	90,871	N/A	19,281	6.60
2022	90,457	N/A	24,951	10.90

Source:

^a Population information provided by the NJ Dept of Labor and Workforce Development

^b Personal income data was not available.

^c Per capita personal income by municipality estimated based upon the 2010 Census published by the US Bureau of Economic Analysis.

^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

Trenton School District
Principal Employers
Current Year and Nine Years Ago
Unaudited

<u>2022</u>				<u>2013</u>			
<u>Employer</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Employment</u>	<u>Employer</u>	<u>Employees</u>	<u>Rank [Optional]</u>	<u>Percentage of Total Employment</u>
State of New Jersey	20,928		70.6%	State of New Jersey	22,500		68.5%
County of Mercer	2,229		7.5%	Capital Health Systems	2,500		7.6%
Capital Health Systems	1,633		5.5%	Trenton School System	2,400		7.3%
Trenton School System	1,396		4.7%	County of Mercer	1,627		5.0%
City of Trenton	1,286		4.3%	City of Trenton	1,500		4.6%
St. Francis Medical Center	1,250		4.2%	St. Francis Medical Center	1,045		3.2%
The Hibbert Company	321		1.1%	The Hibbert Company	480		1.5%
Hutchinson Industries	250		0.8%	Hutchinson Industries	350		1.1%
Clean Tex Services	201		0.7%	Mercer Unit ARC	221		0.7%
Water's Edge Convalescent Center	165		0.6%	Water's Edge Convalescent Center	219		0.7%
	<u>29,659</u>		<u>100%</u>		<u>32,842</u>		<u>100%</u>

Source: City of Trenton

Trenton School District
 Full-time Equivalent District Employees by Function/Program
 Last Ten Fiscal Years
 Unaudited

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Instruction:										
Regular	738	733	745	694	666	645	664	672	671	674
Special education	373	449	498	409	312	308	350	417	461	464
Other instruction	16	27	16	14	2	2	2	3	3	41
Support Services:										
Tuition										
Student & instruction related services	320	310	306	302	241	239	237	239	223	206
General administrative services	11	7	6	5	6	10	8	8	8	9
School administrative services	87	111	106	92	76	74	77	86	84	85
Business administrative services	50	58	45	37	36	37	37	38	39	40
Plant operations and maintenance	149	153	158	103	107	85	80	74	112	143
Pupil transportation	3	3	3	3	3	8	3	4	16	28
Total	1,747	1,851	1,883	1,659	1,449	1,408	1,458	1,541	1,617	1,690

Source: District Budget Records

Trenton School District
 Operating Statistics
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Teaching Staff ^b	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	High School				
2013	13,702	\$ 295,149,534	\$ 21,541	4.24%	1,127	1:23	1:23	1:25	12,563	11,289	10.66%	89.86%
2014	13,681	320,642,179	23,437	8.80	1,209	1:23	1:23	1:25	11,701	10,309	-6.86	88.10
2015	13,620	327,437,825	24,042	2.58	1,259	1:23	1:23	1:25	11,266	10,072	-3.72	89.40
2016	13,997	316,397,017	22,605	-5.98	1,117	1:23	1:23	1:25	11,005	9,963	-2.32	90.53
2017	14,147	306,745,933	21,683	-4.08	980	1:23	1:23	1:25	10,959	10,064	-0.42	91.83
2018	14,416	316,046,898	21,924	1.11	955	1:23	1:23	1:25	12,211	10,064	11.42	82.42
2019	15,273	329,883,426	21,599	-1.48	1,016	1:23	1:23	1:25	11,748	10,660	-3.79	90.74
2020	16,098	341,167,068	21,194	-1.88	1,092	1:23	1:23	1:25	12,632	11,694	7.52	92.57
2021	16,139	344,322,474	21,335	0.67	1,135	1:23	1:23	1:25	12,522	10,907	-0.87	87.10
2022	16,261	405,787,615	24,955	16.97	1,179	1:23	1:23	1:25	12,516	10,818	-0.05	86.44

Sources: District records, ASSA and Schedule J-12, J-14

Note: Enrollment based on annual October district count.

- a Operating expenditures equal total expenditures less debt service and capital outlay; Schedule J-4.
- b Teaching staff includes only full-time equivalents of certificated staff.
- c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
District Building - Elementary										
Cadwalader (1961)										
Square Feet	44,286	44,286	44,295	44,295	44,295	44,295	44,295	44,295	44,295	44,295
Capacity (students)	346	346	346	346	346	346	346	346	346	346
Enrollment	207									
Columbus (2004)										
Square Feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Capacity (students)	308	308	308	308	308	308	308	308	308	308
Enrollment	377	370	370	337	337	382	390	406	387	356
Franklin (1913)										
Square Feet	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609	49,609
Capacity (students)	405	405	405	405	405	405	405	405	405	405
Enrollment	412	432	432	369	369	400	409	405	365	374
Grant (1933)										
Square Feet	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058	85,058
Capacity (students)	550	550	550	550	550	550	550	550	550	550
Enrollment	613	599	599	522	522	503	550	591	582	574
Gregory (1985)										
Square Feet	85,058	85,058	71,108	71,108	71,108	71,108	71,108	71,108	71,108	71,108
Capacity (students)	460	460	460	460	460	460	460	460	460	460
Enrollment	523	438	438	348	348	538	561	509	492	447
Harrison (1903)										
Square Feet		26,104	26,104	26,104	26,104	26,104	26,104	26,104	26,104	26,104
Capacity (students)		184	184	184	184	184	184	184	184	184
Enrollment							236	261	231	223
P.J. Hill (1977)										
Square Feet	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566	105,566
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	652	450	450	359	359	815	809	818	788	758

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<u>District Building - Elementary</u>										
Jefferson (1973)										
Square Feet		63,197	63,197	63,197	63,197	63,197	63,197	63,197	63,197	63,197
Capacity (students)		400	400	400	400	400	400	400	400	400
Enrollment		413	413	424	424	378	438			
Martin Luther King (2010)										
Square Feet	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884	118,884
Capacity (students)	730	730	730	730	730	730	730	730	730	730
Enrollment	717	619	619	653	653	745	780	819	741	757
Monument (1954)										
Square Feet	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905	90,905
Capacity (students)	450	450	450	450	450	450	450	450	450	450
Enrollment	475	377	377					316	367	430
Mott (1984)										
Square Feet	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653	77,653
Capacity (students)	406	406	406	406	406	406	406	406	406	406
Enrollment	438	433	433	416	416	385	428	474	484	486
Parker (1940)										
Square Feet	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500
Capacity (students)	505	505	505	505	505	505	505	505	505	505
Enrollment	518	538	538	535	535	473	550	525	537	500
Robbins (1907)										
Square Feet	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709	51,709
Capacity (students)	226	226	226	226	226	226	226	226	226	226
Enrollment	380	329	329	414	414	544	551	562	542	515
Robeson (1939)										
Square Feet		68,224	68,224	68,224	68,224	68,224	68,224	68,224	68,224	68,224
Capacity (students)		463	463	463	463	463	463	463	463	463
Enrollment		579	579	535	535					
Stokes (1954)										
Square Feet	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268	48,268
Capacity (students)	416	416	416	416	416	416	416	416	416	416
Enrollment	254	211	211	201	201					

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
District Building - Elementary										
Washington (1938)										
Square Feet	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865	41,865
Capacity (students)	349	349	349	349	349	349	349	349	349	349
Enrollment	344	305	305	252	252	375	409	434	385	375
Wilson (1960)										
Square Feet	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976	70,976
Capacity (students)	475	475	475	475	475	475	475	475	475	475
Enrollment	403	396	396	426	426	447	512	568	505	466
Middle School										
Grace A. Dunn (1925)										
Square Feet	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599	161,599
Capacity (students)	669	669	669	669	669	669	669	669	669	669
Enrollment	878	900	900	957	957	909	883	870	873	922
Hedgepeth/Williams (1939)										
Square Feet	169,724	101,500	101,500	101,500	101,500	101,500	101,500	101,500	101,500	101,500
Capacity (students)	925	644	644	644	644	644	644	644	644	644
Enrollment	892	466	466	459	459	611	673	661	707	822
Kilmer (1973 & 2007)										
Square Feet	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882	119,882
Capacity (students)	800	800	800	800	800	800	800	800	800	800
Enrollment	648	424	424	454	454	388	356	642	716	754
Muñoz-Rivera (1923)										
Square Feet	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703	114,703
Capacity (students)	523	523	523	523	523	523	523	523	523	523
Enrollment	226	538	538	482	482	447	471	473	515	500
High School										
Trenton Central High (2019)										
Square Feet								374,000	374,000	374,000
Capacity (students)								1,850	1,850	1,850
Enrollment								1,800	1,821	2,089
Trenton Central High (1928)										
Square Feet	376,836	376,836								
Capacity (students)	2,300	2,300								
Enrollment	1,955	1,749								
9th Grade Academy (2016)										
Square Feet								80,000	80,000	80,000
Capacity (students)								900	900	900
Enrollment								686	703	830
Trenton Central High - West (1926)										
Square Feet	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945	124,945
Capacity (students)	630	630	630	630	630	630	630	630	630	630
Enrollment	616	648	648	677	677	749				
Daylight/Twilight High School (2008)										
Square Feet	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000	101,000
Capacity (students)	500	500	500	500	500	500	500	500	500	500
Enrollment	668	591	591	420	420	459	358	786	781	558

Trenton School District
School Building Information

Last Ten Fiscal Years

Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other										
Administration Building										
Square Feet	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Truancy Center										
Square Feet	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Maintenance Complex Bldg. A										
Square Feet	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270	18,270
Maintenance Complex Bldg. B										
Square Feet	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474	20,474
Commissary/Garage										
Square Feet	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414	54,414
Junior Five Warehouse										
Square Feet	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975	2,975
Lincoln Ave Warehouse										
Square Feet	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042	25,042
Zeigler Building Warehouse										
Square Feet	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Number of Schools at June 30, 2022										
Elementary = 13										
Middle School = 4										
High School = 3										
Other = 9										

Source: District records

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Trenton School District
General Fund
Schedule of Required Maintenance for School Facilities
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required Maintenance for School Facilities
11-000-261-XXX

School Facilities	Years ended June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Trenton Central High	\$ 1,398,387	\$ 624,888	\$ 447,100						\$ 3,048,391	\$ 1,153,405
Trenton Central High West	202,025	520,091	65,629	\$ 429,045	\$ 516,753	\$ 426,740	\$ 380,535	\$ 974,966	526,753	246,913
Daylight/Twilight High	1,065,539	309,448	188,415	346,820	417,722	344,957	307,607	788,119	504,786	192,174
9th Grade Academy	1,768,623	1,100,791	525,934							
Martin L. King Middle										226,202
Hedgepeth/Williams	1,261,135	979,428	1,473,871	348,537	419,790	346,665	309,129	792,021	692,628	322,936
Grace A. Dunn Middle	932,110	353,262	1,061,414	554,909	668,350	551,928	492,167	1,260,983	1,227,721	597,462
Cadwalader	63,430		825,178	152,103	183,198	151,286	134,905	345,641	794,309	102,964
Columbus	823,341	331,716	11,398	254,106	306,053	252,741	225,375	577,434	468,201	219,176
Franklin	863,883	343,112	76,186	170,351	205,176	169,435	151,090	387,107	198,822	94,392
Grant	913,580	413,968	70,348	292,078	351,788	290,509	259,053	663,721	389,894	436,841
Gregory	834,778	317,196	405,184	244,175	294,093	242,864	216,567	554,867	368,894	494,625
Harrison	766,410	357,656	122,065	89,638	107,962	89,156	79,503	203,694	104,619	
Jefferson	922,206	304,592	24,853	217,010	261,374	215,844	192,473	493,136	462,685	7,225
Joyce Kilmer	793,211	328,013	280,888	411,659	495,815	409,447	365,114	935,459	577,596	282,486
Luis Munoz-Rivera Elementary	961,657	308,354	166,570	393,875	474,395	391,759	349,341	895,046	938,258	218,247
Martin L. King Elementary	841,922	368,890	158,259	408,232	491,687	406,039	362,074	927,671	476,462	
Monument	949,928	393,325	1,013,558	312,156	375,970	310,479	276,861	709,346	1,016,157	226,140
Mott	814,451	329,132	13,865	266,650	321,162	265,217	236,501	605,939	571,217	147,751
P.J. Hill	860,627	331,984	130,101	362,500	436,606	360,552	321,513	823,749	456,424	219,047
Parker	772,192	322,240	15,877	214,617	258,491	213,464	190,351	487,698	250,487	118,919
Paul Robeson Elementary				234,272	282,165	233,013	207,784	532,363	273,427	
Robbins	1,282,348	330,299	32,915	177,562	213,861	176,608	157,485	403,494	207,239	98,387
Stokes		571,657	112,974	165,746	199,630	164,855	147,005	376,643	268,448	91,840
Washington	1,814,507	310,477	130,981	143,759	173,148	142,986	127,504	326,679	225,332	79,657
Wilson	924,684	473,925	518,031	243,720	293,547	242,413	216,165	553,838	1,137,014	139,777
Total School Facilities	21,830,973	10,024,444	7,871,594	6,433,520	7,748,736	6,398,957	5,706,102	14,619,614	15,185,764	5,716,566
Grand Total	\$ 21,830,973	\$ 10,024,444	\$ 7,871,594	\$ 6,433,520	\$ 7,748,736	\$ 6,398,957	\$ 5,706,102	\$ 14,619,614	\$ 15,185,764	\$ 5,716,566

Source: District records of required maintenance

Trenton School District
Insurance Schedule
June 30, 2022
Unaudited

	<u>Coverage</u>	<u>Deductible</u>
New Jersey School Insurance Group		
(NJSIG)		
School Package Policy:		
Property		
Blanket Building and Contents	\$ 500,000,000	\$ 5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Rent	Not Covered	
Loss of Business Income/Tuition	Not Covered	
Builders Risk	10,000,000	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollution Cleanup and Removal	250,000	
Fine Arts	Not Covered	
Earthquake	50,000,000	
Flood	75,000,000	10,000
Terrorism	1,000,000	
Accounts Receivable	250,000	
EDP		
Blanket Hardware/Software	500,000,000	1,000
Flood	500,000,000	10,000
Equipment Breakdown		
Property Damage	100,000,000	25,000
Crime		
Public Employee Dishonesty	1,000,000	1,000
Theft - Loss of Money & Securities On or Off Premises	100,000	1,000
Theft - Money Orders & Counterfeit Paper Currency	100,000	1,000
Forgery or Alteration	250,000	1,000
Computer Fraud	250,000	1,000
Board Secretary/Business Administrator	1,000,000	1,000
Board Treasurer	1,000,000	1,000
Comprehensive General Liability		
Bodily Injury and Property Damage	31,000,000	
Bodily Injury from Products and Completed Operations	31,000,000	
Sexual Abuse	15,000,000	
Personal Injury and Advertising Injury	31,000,000	
Employee Benefits and Premises Medical Payments	31,000,000	1,000
	10,000/5,000	
School Board Legal Liability:		
School Leaders Errors and Omissions Policy	31,000,000	15,000
Workers Compensation and Employer's Liability		
Agreement:		
Bodily Injury by Accident	3,000,000	
Bodily Injury by Diseases	3,000,000	

Single Audit Section

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

Independent Auditors' Report

The Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the Trenton School District, in the County of Mercer, New Jersey (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 16, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**The Honorable President and Members
of the Board of Education
Trenton School District**

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
March 14, 2023

David J. Gannon

David J. Gannon, CPA
Licensed Public School Accountant, No. 2305

**Report on Compliance For Each Major Federal and State Program and
on Internal Control Over Compliance Required by the Uniform Guidance and
New Jersey OMB Circular 15-08**

Independent Auditors' Report

**The Honorable President and Members
of the Board of Education
Trenton School District
County of Mercer
Trenton, New Jersey**

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Trenton School District's, in the County of Mercer, New Jersey (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2022. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

PKF O'CONNOR DAVIES, LLP
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**The Honorable President and Members
of the Board of Education
Trenton School District**

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We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

**The Honorable President and Members
of the Board of Education
Trenton School District**

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of This Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey

March 14, 2023

David J. Gannon

David J. Gannon, CPA

Licensed Public School Accountant, No. 2305

Trenton School District
Schedule of Expenditures of Federal Awards
Year ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period From	To	Balance at June 30, 2021	Cash Received	Budgetary Expenditures	Adjustments/Cancelled	Repayment of Prior Years' Balances	Balance at June 30, 2022		Passed Through to Subrecipients
												(Accounts Receivable)	Unearned Revenue	
U.S. Department of Health and Human Services - Passed - Through State Department of Education														
General Fund:														
Medical Assistance Program	93.778	2105NJ5MAP	54-7540-211	\$ 519,376	7/1/2021	6/30/2022		\$ 519,376	\$ (519,376)					
Total U.S. Department of Health and Human Services - Passed-Through State Department of Education								519,376	(519,376)					
Total General Fund								519,376	(519,376)					
U.S. Department of Education—Passed-Through State Department of Education														
Special Revenue Fund:														
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A200030	34-5064-194	7,861,996	7/1/2021	9/30/2022		7,942,858	(10,089,841)			\$ (2,146,983)		
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A210030	34-5064-194	7,246,656	7/1/2020	9/30/2021	\$ (946,845)	646,845				(300,000)		
Title I, Part A, Grants to Local Educational Agencies - Reallocated	84.010A	S010A190030	34-5064-194	281,921	7/1/2020	9/30/2021		120,914	(114,911)	\$ (6,003)				
Title I, School Improvement (SIA)	84.010A	S010A200030	34-5064-219	3,711,440	7/1/2021	9/30/2022		1,048,820	(1,221,591)			(172,771)		
Title I, School Improvement (SIA)	84.010A	S010A210030	34-5064-219	3,818,336	7/1/2020	9/30/2021		589,190						
Subtotal of Title I							(1,536,035)	10,348,627	(11,426,343)		(6,003)	(2,619,754)		
Special Education Cluster:														
IDEA Special Education Grants to States - American Rescue Plan	84.027X	H027X210100	N/A	734,533	3/13/2020	9/30/2024			(251,469)			(251,469)		
IDEA Special Education Grants to States	84.027A	S027A200100	34-5065-016	6,368,097	7/1/2021	9/30/2022		2,269,974	(3,211,829)			(941,855)		
IDEA Special Education Grants to States	84.027A	S027A210100	34-5065-016	5,620,976	7/1/2020	9/30/2021	(471,239)	471,239						
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A200114	34-5065-020	180,865	7/1/2021	9/30/2022		80,249	(89,166)			(8,917)		
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A210114	34-5065-020	184,815	7/1/2020	9/30/2021		9,309						
Subtotal of Special Education Cluster							(480,548)	2,830,771	(3,552,464)			(1,202,241)		
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A200029	34-5063-290	1,182,883	7/1/2021	6/30/2022		13,576	(32,857)			(19,281)		
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A210029	34-5063-290	948,854	7/1/2020	9/30/2021	(193,070)	193,070						
Subtotal of Title II, Part A, Improving Teacher Quality State Grants							(193,070)	206,646	(32,857)			(19,281)		
Title III English Language Acquisition Grant, Part A	84.365	S365A200030	34-5064-187	1,600,119	7/1/2021	9/30/2022		360,542	(400,704)			(40,162)		
Title III English Language Acquisition Grant, Part A	84.365	S365A210030	34-5064-187	1,057,281	7/1/2020	9/30/2021	(24,240)	24,240						
Title III English Language Acquisition Grant, Immigrant	84.365	S365A200030	34-5064-187	394,351	7/1/2021	9/30/2022		10,297	(18,937)			(8,640)		
Title III English Language Acquisition Grant, Immigrant	84.365	S365A210030	34-5064-187	265,603	7/1/2020	9/30/2021	(16,855)	16,855						
Subtotal of English Language Acquisition Grant Cluster							(41,095)	411,934	(419,641)			(48,802)		
Title IV Student Support and Academic Enrichment	84.424	S424A220031	34-5063-348	1,185,654	7/1/2021	9/30/2022		138,394	(186,403)			(48,009)		
Title IV Student Support and Academic Enrichment	84.424	S424A220031	34-5063-348	904,866	7/1/2020	9/30/2021	(31,395)	31,395						
Subtotal of Title IV							(31,395)	169,789	(186,403)			(48,009)		
Perkins Vocational Education	84.048	S048A200030	34-5062-084	227,345	7/1/2021	6/30/2022		122,409	(156,941)			(34,532)		
Perkins Vocational Education	84.048	S048A210030	34-5062-084	204,248	7/1/2020	6/30/2021	(47,410)	47,410						
Subtotal of Perkins Vocational Education							(47,410)	169,819	(156,941)			(34,532)		
Elementary and Secondary Education:														
Elementary and Secondary School Emergency Relief Funds - ESSER I	84.425D	S425D210027	21-5120-513	5,089,747	3/13/2020	9/30/2023	(295,629)	540,180	(1,067,588)			(823,037)		
CRRSA - ESSER II	84.425D	N/A	21-5120-514	19,578,467	3/13/2020	9/30/2023		649,127	(11,483,481)			(10,834,354)		
CRRSA - Learning Acceleration	84.425D	N/A	21-5120-517	1,256,447	3/13/2020	9/30/2023		17,234	(138,302)			(120,704)		
American Rescue Plan - ESSER III	84.425U	S425W210031	21-5120-523	44,001,341	3/24/2021	9/30/2024		612,823	(14,993,994)			(14,381,171)		
American Rescue Plan - ESSER - Comprehensive Beyond the School Day	84.425U	S425W210031	21-5120-523	112,658	3/24/2021	9/30/2024			(510)			(510)		
Subtotal of Elementary and Secondary Education (ESSER)							(295,265)	1,819,364	(27,683,875)			(26,159,776)		
U.S. Department of Health and Human Services—Passed-Through State Department of Health and Human Services														
School Based Youth Services Program														
School Based Youth Services - Temporary Assistance for Needy Families	93.558	N/A	16-1630-033	221,916	7/1/2021	6/30/2022		221,916	(219,044)	\$ (2,872)				
School Based Youth Services - Teen Parent Linking	93.596	N/A	16-1630-019	81,964	7/1/2021	6/30/2022		81,964	(80,727)	(1,237)				
Subtotal of School Based Youth Services Program								303,880	(299,771)	(4,109)				

Trenton School District
Schedule of Expenditures of Federal Awards
Year ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period From	To	Balance at June 30, 2021	Cash Received	Budgetary Expenditures	Adjustments/Cancelled	Repayment of Prior Years' Balances	Balance at June 30, 2022 (Accounts Receivable)	Unearned Revenue	Passed Through to Subrecipients	
U.S. Department of Education—Passed-Through State															
Department of Education (continued)															
Coronavirus Relief Fund (CRF)															
COVID-19 Nonpublic Technology Initiative	21.019	N/A	21-5120-515	\$ 2,571	3/13/2020	9/30/2022	\$ 2,571			\$ (2,571)					
Total Special Revenue Fund							(2,622,247)	\$ 16,260,830	\$ (43,758,295)	(6,680)	\$ (6,003)	\$ (30,132,395)	-		
U.S. Department of Agriculture—Passed-Through State Department of Agriculture															
Enterprise Fund:															
School Breakfast Program	10.553	211NJ304N1099	10-3350-028	3,088,995	7/1/2021	6/30/2022		2,926,199	(3,088,995)			(162,796)			
School Breakfast Program	10.553	211NJ304N1099	10-3350-028	1,704,151	7/1/2020	6/30/2021	(217,480)	217,480							
National School Lunch Program	10.555	211NJ304N1099	10-3350-026	6,911,663	7/1/2021	6/30/2022		6,548,408	(6,911,663)			(363,255)			
National School Lunch Program	10.555	211NJ304N1099	10-3350-026	2,708,770	7/1/2020	6/30/2021	(344,963)	344,963							
Emergency Operational Cost Program	10.555	202121H170341	10-3350-112	304,990	7/1/2020	6/30/2021	(304,990)	304,990							
Fresh Fruit and Vegetable Program	10.582	201NJ304L1603	10-3350-006	274,246	7/1/2021	6/30/2022		216,970	(274,246)			(57,276)			
Fresh Fruit and Vegetable Program	10.582	211NJ304L1603	10-3350-006	271,340	7/1/2020	6/30/2021	(68,589)	68,589							
Food donation program (NC)	10.555	201NJ304N1099	10-3350-106	725,952	7/1/2021	6/30/2022		725,952	(211,077)				\$ 514,875		
Food donation program (NC)	10.555	211NJ304N1099	10-3350-106	567,459	7/1/2020	6/30/2021	3,438			(3,438)					
Subtotal of Child Nutrition Cluster:							(932,584)	11,353,551	(10,485,981)	(3,438)	-	(583,327)	514,875		
P-EBT Administrative Cost Reimbursements	10.649	202121S900941	10-3350-115	5,950	7/1/2021	6/30/2022		5,950	(5,950)						
P-EBT Administrative Cost Reimbursements	10.649	202121S900941	10-3350-115	5,814	7/1/2020	6/30/2021	(5,814)	5,814							
Subtotal of P-EBT Administrative Cost Reimbursements							(5,814)	11,764	(5,950)	-	-	-	-	-	
Total U.S. Department of Agriculture and Enterprise Fund							(938,398)	11,365,315	(10,491,931)	(3,438)		(583,327)			
Total Federal Awards							\$ (3,560,645)	\$ 28,145,521	\$ (54,769,602)	\$ (10,118)	\$ (6,003)	\$ (30,715,722)	\$ 514,875		

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District
Schedule of Expenditures of State Financial Assistance
Year ended June 30, 2022

State Grantor/Program Title	Grant or State Project Number	Grant Period From	To	Award Amount	Balance at June 30, 2021	Cash Received	Budgetary Expenditures	Cancellations/ Adjustments	Repayment of Prior Year's Balances	June 30, 2022			Memo	Memo
										(Accounts Receivable)	Unearned Revenue	Due to Grantor	(Budgetary Receivable)	Cumulative Expenditures
State Department of Education														
General Fund:														
Equalization Aid	495-034-5120-078	7/1/2021	6/30/2022	\$ 242,955,746		\$ 220,543,604	\$ (242,955,746)						\$ (22,412,142)	\$ (242,955,746)
Transportation Aid	495-034-5120-014	7/1/2021	6/30/2022	4,524,728		4,107,332	(4,524,728)						(417,396)	(4,524,728)
Special Education Categorical Aid	495-034-5120-089	7/1/2021	6/30/2022	13,190,389		11,973,604	(13,190,389)						(1,216,785)	(13,190,389)
Security Aid	495-034-5120-084	7/1/2021	6/30/2022	7,239,256		6,571,450	(7,239,256)						(667,806)	(7,239,256)
Adjustment Aid	495-034-5120-085	7/1/2021	6/30/2022	20,438,575		18,553,161	(20,438,575)						(1,885,414)	(20,438,575)
Equalization Aid	495-034-5120-078	7/1/2020	6/30/2021	211,532,684	\$ (19,362,960)	19,362,960								(211,532,684)
Transportation Aid	495-034-5120-014	7/1/2020	6/30/2021	4,524,728	(414,178)	414,178								(4,524,728)
Special Education Categorical Aid	495-034-5120-089	7/1/2020	6/30/2021	13,190,389	(1,207,402)	1,207,402								(13,190,389)
Security Aid	495-034-5120-084	7/1/2020	6/30/2021	7,239,256	(662,656)	662,656								(7,239,256)
Adjustment Aid	495-034-5120-085	7/1/2020	6/30/2021	20,438,575	(1,870,875)	1,870,875								(20,438,575)
Extraordinary Aid	495-034-5120-473	7/1/2021	6/30/2022	3,910,606						\$ (3,910,606)				(3,910,606)
Additional Non Public Transportation Aid	495-034-5120-473	7/1/2020	6/30/2022	3,577,935	(3,577,935)	3,577,935								(3,577,935)
Additional Non Public Transportation Aid	N/A	7/1/2021	6/30/2022	64,670									(64,670)	(64,670)
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2020	6/30/2021	64,579	(64,579)	64,579								(64,579)
TPAF-Social Security Reimbursements	495-034-5094-003	7/1/2021	6/30/2022	7,164,708	(383,850)	383,850								(7,386,502)
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2021	6/30/2022	7,386,502		6,659,512	(7,386,502)						(726,990)	(7,386,502)
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2021	6/30/2022	8,322,053		8,322,053	(8,322,053)							(8,322,053)
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2021	6/30/2022	16,142		16,142	(16,142)							(16,142)
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2021	6/30/2022	35,619,065		35,619,065	(35,619,065)							(35,619,065)
Total General Fund					(27,544,435)	339,910,358	(343,667,732)	-	-	(4,702,266)	-	-	(26,599,543)	(604,235,878)
Special Revenue Fund:														
Preschool Education Aid	495-034-5120-086	7/1/2021	6/30/2022	32,332,149		29,320,478	(28,855,897)				\$ 3,697,796		(3,233,215)	(28,855,897)
Preschool Education Aid	495-034-5120-086	7/1/2020	6/30/2021	30,873,381	(3,066,098)	3,066,098								(30,873,381)
Preschool Education Aid	495-034-5120-086	7/1/2020	6/30/2022	30,873,381	1,534,571		(1,534,571)							(1,534,571)
School Based Youth Services Program	N/A	7/1/2021	Completion	206,440		206,440	(199,848)				6,592			(199,848)
School Based Youth Services Program	N/A	7/1/2020	Completion	429,883	12,413			\$ (12,413)						-
NP Handicapped Services:														
Non-Public Textbook Aid	100-034-5120-064	7/1/2020	6/30/2021	5,254	5,254					\$ (5,254)				-
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2020	6/30/2021	9,486	9,486					(9,486)				-
Non-Public Textbook Aid	100-034-5120-064	7/1/2021	6/30/2022	5,041		5,041					\$ 5,041			-
Non-Public Nursing Services Aid	100-034-5120-070	7/1/2021	6/30/2022	30,464		30,464	(5,745)				24,719			(5,745)
Non-Public Technology Initiative	100-034-5120-373	7/1/2021	6/30/2022	11,256		11,256	(9,677)				1,579			(9,677)
Non-Public Security Aid	100-034-5120-509	7/1/2021	6/30/2022	16,275	16,275					(16,275)				-
Non-Public Security Aid	100-034-5120-509	7/1/2021	6/30/2022	47,600		47,600	(21,648)				25,952			(21,648)
STEM Dual Enrollment Program (P-TECH)	N/A	4/1/2021	8/31/2022	200,000	(14,112)		(98,243)	3,465			(108,890)			(112,355)
SDA - Capital and Emergent Needs Grant	N/A	7/1/2021	3/31/2023	2,195,946		2,195,946	(585,656)				1,610,290			(585,656)
Total Special Revenue Fund					(1,502,211)	34,883,323	(31,311,285)	(8,948)	(31,015)	(108,890)	5,314,678	57,291	(3,233,215)	(61,500,767)
New Jersey Schools Development Authority														
Capital Projects Fund:														
New Jersey Schools Development Authority	Various	Various	Completion	399,117,935		35,772	(35,772)							(344,047,530)
NJSDA - School Security Grant (Alyssa's Law)	100-034-5120-588-001	4/1/2021	3/31/2023	666,954			(326,247)				(326,247)			(326,247)
Total Capital Projects Fund						35,772	(362,019)	-	-	(326,247)	-	-	-	(344,047,530)
State Department of Agriculture														
Enterprise Fund:														
State School Lunch Program	100-010-3350-023	7/1/2021	6/30/2022	166,582		153,486	(161,822)				(8,336)			(166,582)
State School Lunch Program	100-010-3350-023	7/1/2020	6/30/2021	123,602	(24,435)	24,435								(123,602)
Total Enterprise Fund					(24,435)	177,921	(161,822)	-	-	(8,336)	-	-	-	(123,602)
Total State Financial Assistance					\$ (29,071,081)	\$ 375,007,374	\$ (375,502,858)	\$ (8,948)	\$ (31,015)	\$ (5,145,739)	\$ 5,314,678	\$ 57,291	\$ (29,832,758)	\$ (1,009,907,777)
State Financial Assistance Not Subject to Single Audit Determination:														
On-Behalf TPAF Medical Contributions (NC)	495-034-5094-001	7/1/2021	6/30/2022	8,322,053		8,322,053	(8,322,053)						\$	(8,322,053)
On-Behalf TPAF Long-Term Disability Insurance (NC)	495-034-5094-004	7/1/2021	6/30/2022	16,142		16,142	(16,142)							(16,142)
TPAF Pension and Annuity Fund (NC)	495-034-5094-002	7/1/2021	6/30/2022	35,619,065		35,619,065	(35,619,065)							(35,619,065)
New Jersey Schools Development Authority	Various	Various	Completion	399,117,935		35,772	(35,772)							(344,047,530)
Total State Financial Assistance Subject to Single Audit Determination					\$ (29,071,081)	\$ 331,014,342	\$ (331,509,826)	\$ (8,948)	\$ (31,015)	\$ (5,145,739)	\$ 5,314,678	\$ 57,291	\$ (29,832,758)	\$ (657,538,194)

N/A - Information not available.
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2022

1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all expenditures of federal awards and state financial assistance programs of the District. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

2. Basis of Accounting

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the capital projects fund, which are presented using the modified basis of accounting. These bases of accounting are described in Note 1 to the District's basic financial statements. The information in these schedules are presented in accordance with the requirements of 2 CFR 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ.

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2022

3. Relationship to Basic Financial Statements (continued)

The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payment in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal account receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

Accounts Receivable	Budgetary Basis	Less: Encumbrances	Less: Deferred State Aid Payments	GAAP Basis
Federal	\$30,132,395	(\$21,877,259)		\$8,255,136

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$3,081,472) for the general fund and (\$22,305,216) for the special revenue fund. See note to required supplementary information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3). Federal and State award revenues, including those contributed to school-based budgets, are reported in the District's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General fund	\$ 519,376	\$ 340,586,260	\$ 341,105,636
Special revenue fund	21,937,328	30,831,629	52,768,957
Capital projects fund		362,019	362,019
Enterprise fund	10,491,931	161,822	10,653,753
Total financial award revenues	<u>\$ 32,948,635</u>	<u>\$ 371,941,730</u>	<u>\$ 404,890,365</u>

Trenton School District

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2022

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Other

Revenues and expenditures reported under the Food Donation Program represent current year value received and current year distributions, respectively. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security for TPAF members for the year ended June 30, 2022.

The post retirement pension, medical benefits and long-term disability insurance received on-behalf of the District for the year ended June 30, 2022 amounted to \$43,957,260. Since on-behalf post retirement pension and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2022 amounted to \$35,772.

6. Indirect Costs

The District has elected not to use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

7. Adjustments

The adjustment presented on the schedules of federal awards and state financial assistance represents a cancelation of a prior year accounts receivable balances.

Trenton School District
Schedule of Findings and Questioned Costs
Year ended June 30, 2022

Part I - Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements were prepared in accordance with GAAP: _____ Unmodified _____

Internal control over financial reporting:

Are any material weaknesses identified?	_____	Yes	_____ <u>X</u> _____	No
Are any significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	None Reported
Is any noncompliance material to financial statements noted?	_____	Yes	_____ <u>X</u> _____	No

Federal Awards

Internal control over major federal programs:

Are any material weaknesses identified?	_____	Yes	_____ <u>X</u> _____	No
Are any significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	None Reported

Type of auditors' report issued on compliance for major federal programs: _____ Unmodified _____

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ Yes _____ X _____ No

Identification of Federal major programs:

AL Number(s)	FAIN Number	Name of Federal Program or Cluster
		Special Education Cluster
84.027X	H027X210100	IDEA Special Education Grants to States – American Rescue Plan
84.027	S027A200100	IDEA Special Education Grants
84.173A	S173A200114	IDEA Preschool Grants for Children with Disabilities
84.010A	211NJ304N1099	Title, Part A, Grants to Local Educational Agencies
84.010A	211NJ304N1099	Title I, School Improvement (SIA)
84.425D/84.425U	S425D200027	Elementary And Secondary School Emergency Relief Fund (ESSER), CRRSA (ESSER II), American Rescue Plan (ESSER III)

Dollar threshold used to distinguish between Type A and Type B programs: _____ \$1,643,088 _____

Auditee qualified as low-risk auditee? _____ X _____ Yes _____ No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part I - Summary of Auditors' Results (continued)

State Financial Assistance

Internal control over major state programs:

Are any material weaknesses identified? _____ Yes X No

Are any significant deficiencies identified? _____ Yes X None Reported

Type of auditors' report on compliance for major programs: _____ Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? _____ Yes X No

Identification of major State programs:

GMIS/Program Number	Name of State Program or Cluster
	State Aid Cluster:
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5120-078	Equalization Aid
495-034-5120-085	Adjustment Aid
495-034-5120-014	Transportation Aid

Dollar threshold used to distinguish between Type A and Type B programs: _____ \$3,000,000

Auditee qualified as low-risk auditee? X Yes _____ No

Trenton School District

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2022

Part II - Schedule of Financial Statement Findings

No compliance or internal control over financial reporting findings noted that are required to be reported under *Government Auditing Standards*.

Part III - Schedule of Federal Award and State Financial Assistance Findings and Questioned Costs

No compliance or internal control findings noted that are required to be reported in accordance with 2 CFR 200 Section 516(a) of the Uniform Guidance and New Jersey State OMB Circular 15-08.

Trenton School District

Schedule of Findings and Questioned Costs

Year ended June 30, 2022

Summary Schedule of Prior Year Audit Findings

There were no prior year audit findings.