

ANNUAL COMPREHENSIVE FINANCIAL REPORT

of the

**Board of Education
of the
Town of West New York School District**

West New York, New Jersey

For the Fiscal Year Ended June 30, 2022

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 TABLE OF CONTENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Exhibit No.</u>	<u>Page(s)</u>
INTRODUCTORY SECTION	
Letter of Transmittal.....	1 - 3
Organizational Chart.....	4
Roster of Officials.....	5
Consultants, Independent Auditors and Advisors.....	6
FINANCIAL SECTION	
Independent Auditor's Report.....	7 - 9
Required Supplementary Information - Part I	
Management's Discussion and Analysis.....	10 - 20
Basic Financial Statements	
A Government-Wide Financial Statements:	
A-1 Statement of Net Position.....	21
A-2 Statement of Activities.....	22
B Fund Financial Statements:	
Governmental Funds:	
B-1 Balance Sheet.....	23 - 24
B-2 Statement of Revenues, Expenditures, and Changes in Fund Balance.....	25
B-3 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	26
Proprietary Fund:	
B-4 Statement of Net Position.....	27
B-5 Statement of Revenues, Expenses, and Changes in Fund Net Position.....	28
B-6 Statement of Cash Flows.....	29
Notes to the Basic Financial Statements.....	30 - 65

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 TABLE OF CONTENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Exhibit No.</u>	<u>Page(s)</u>
FINANCIAL SECTION (Continued)	
Required Supplementary Information - Part II	
C	Budgetary Comparison Schedules:
C-1	Budgetary Comparison Schedule - General Fund..... 66 - 71
C-1a	Combining Budgetary Comparison Schedule - General Fund..... 72 - 81
C-2	Budgetary Comparison Schedule - Special Revenue Fund..... 82 - 83
Notes to Required Supplementary Information - Part II:	
C-3	Budget to GAAP Reconciliation..... 84
Required Supplementary Information - Part III	
L-1	Schedule of the District Proportionate Share of the Net Pension Liability - Public Employees Retirement System (PERS)..... 85
L-2	Schedule of District Contributions - Public Employees Retirement System (PERS)..... 86
L-3	Schedule of the District Proportionate Share of the Net Pension Liability - Teachers Pension Annuity Fund (TPAF)..... 87
L-4	Schedule of the State's Proportionate Share of the OPEB Liability Attributable to the District and Related Ratios - State Health Benefits Local Education Retired Employees OPEB Plan..... 88
Notes to Required Supplementary Information - Part III..... 89	
Other Supplementary Information	
D	School Based Budget Schedules
D-1	Combining Balance Sheet..... 90
D-2	Blended Resource Fund 15 - Schedule of Expenditures Allocated by Resource Type - Actual..... 91 - 99
D-3	Blended Resource Fund 15 - Schedule of Blended Expenditures - Budget and Actual..... 100 - 118
E	<u>Special Revenue Fund:</u>
E-1	Combining Schedules of Program Revenues and Expenditures Special Revenue Fund - Budgetary Basis..... 119 - 125
E-2	Schedule of Preschool Education Aid Expenditures - Preschool - All Programs - Budgetary Basis..... 126

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
TABLE OF CONTENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Exhibit No.</u>	<u>Page(s)</u>
FINANCIAL SECTION (Continued)	
Other Supplementary Information (Continued)	
F	<u>Capital Projects Fund:</u>
F-1	Summary Schedule of Project Expenditures..... 127
F-2	Summary Schedule of Revenues, Expenditures and Changes in Fund Balance - Budgetary Basis..... 128
F-2a-c	Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis..... 129 - 131
G	<u>Proprietary Funds:</u>
Enterprise Fund:	
G-1	Statement of Net Position..... 132
G-2	Statement of Revenues, Expenses, and Changes in Net Position..... 133
G-3	Statement of Cash Flows..... 134
I	<u>Long-Term Debt:</u>
I-2	Schedule of Obligations Under Capital Leases..... 135
STATISTICAL SECTION (Unaudited)	
Introduction to the Statistical Section (Unaudited)	
Financial Trends:	
J-1	Net Position by Component..... 136
J-2	Changes in Net Position..... 137 - 138
J-3	Fund Balances, Governmental Funds..... 139
J-4	Changes in Fund Balance, Governmental Funds..... 140
J-5	General Fund Other Local Revenue by Source (NJ)..... 141
Revenue Capacity:	
J-6	Assessed Value and Estimated Actual Value of Taxable Property..... 142
J-7	Direct and Overlapping Property Taxes per \$100.00 of Assessed Valuation..... 143
J-8	Principal Property Taxpayers..... 144
J-9	Property Tax Levies and Collections..... 145

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 TABLE OF CONTENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Exhibit No.</u>	<u>Page(s)</u>
STATISTICAL SECTION (Unaudited) (Continued)	
Debt Capacity:	
J-10	Ratios of Outstanding Debt by Type..... 146
J-11	Ratio of General Bonded Debt Outstanding..... 147
J-12	Direct and Overlapping Governmental Activities Debt..... 148
J-13	Legal Debt Margin Information..... 149
Demographic and Economic Information:	
J-14	Demographic and Economic Statistics..... 150
J-15	Principal Employer..... 151
Operating Information:	
J-16	Full-Time Equivalent District Employees by Function/Program..... 152
J-17	Operating Statistics..... 153
J-18	School Building Information..... 154
J-19	Schedule of Allowable Maintenance Expenditures by School Facility (NJ)..... 155
J-20	Insurance Schedule..... 156 - 157
SINGLE AUDIT SECTION	
K-1	Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards..... 158 - 159
K-2	Independent Auditor's Report on Compliance for Each Major Federal and State Program and on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 15-08..... 160 - 162
K-3	Schedule of Expenditures of Federal Awards, Schedule A..... 163 - 164
K-4	Schedule of Expenditures of State Financial Assistance, Schedule B..... 165 - 166
K-5	Notes to the Schedules of Awards and Financial Assistance..... 167 - 168
K-6	Schedule of Findings and Questioned Costs: Section I - Summary of Auditor's Results..... 169 - 170 Section II - Financial Statement Findings..... 171 Section III - Federal Awards and State Financial Assistance Findings..... 172
K-7	Summary Schedule of Prior Audit Findings..... 173

INTRODUCTORY SECTION

WEST NEW YORK School District

6028 Broadway, West New York, NJ 07093
www.wnyschools.net

Maximizing all students' potential
for success in an ever changing world.

Dean Austin

Business Administrator
Board Secretary

daustin@wnyschools.net
Phone (201) 553-4000 x30063
Fax (201) 902-2299

March 15, 2023

President Adam Parkinson and
Members of the Board of Education
West New York School District
Hudson County, New Jersey

Dear Board Members:

The annual comprehensive financial report of the West New York School District for the fiscal year ended June 30, 2022, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The annual comprehensive financial report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis as presented on pages 10 through 20, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

1.) REPORTING ENTITY AND ITS SERVICES: West New York School District is a Type II District (elected board), having been reclassified from a Type I (appointed school board) during the General Elections held on November 5, 2013. The District is an independent reporting entity within the criteria adopted by the GASB Statement No. 14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

THE DISTRICT IS AFFIRMATIVE ACTION/EQUAL OPPORTUNITY COMPLIANT

The District provides a full range of educational services appropriate to grade levels pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2021-2022 fiscal year with an average daily enrollment of 7,861 students which is -1.84% less than the previous year’s enrollment. The District sent 10 students to charter schools, 7 less than in the previous year. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

Fiscal Year	Student Enrollment	Percent Change
2021-2022	7,861	-1.84%
2020-2021	8,008	-4.52%
2019-2020	8,387	0.36%
2018-2019	8,357	-0.77%
2017-2018	8,422	-1.27%
2016-2017	8,530	1.72%
2015-2016	8,386	0.78%
2014-2015	8,321	1.46%
2013-2014	8,201	2.56%
2012-2013	7,996	3.08%

The District has projected the following student enrollment over the next year:

Fiscal Year	Student Enrollment	Projected Percent Change
2022-23	7,888	0.34%

2.) ECONOMIC CONDITION AND OUTLOOK: The Town of West New York (the “Town”) is located on the west side of the Hudson River, facing mid-town Manhattan (New York City) and its economy is linked to and affected by economic performance of the New York – Northern Jersey Metropolitan area. The Town remains an attractive residential destination, due to its proximity and ease-of-access to New York City via public transportation.

A trend of outward migration from New York that started during the COVID pandemic, continued through end of 2022 at which time more residents moved out of New York than into the state, with 62% of moves being outbound.

The Town of West New York was well-positioned to benefit from this trend, especially among the group whose reasons for a move were change of life-style and cost of living, as evidenced by continued construction of high-rise buildings in the center of the Town and at the waterfront. Two 14-story, 156 unit buildings spanning 51st and 52nd streets are expected to be completed by summer 2023

The 2022 student enrollment was at same level as 2021 (7,184 and 7,203, respectively), and both were below 2020 enrollment (7,354). Increases in high school enrollments (driven by influx of immigrants) were outpaced by decreases in full-K and elementary enrollment (driven in part by overcrowding in elementary schools) for both years (2021, 2022).

Current middle school was designed to house 785 students in grades 6-8 while it currently has 1,000 students in grades 7 and 8.

3.) MAJOR INITIATIVES In 2022, the New Jersey Schools Development Authority (“SDA”) approved 19 school construction projects, including allocation of \$65 million for construction of a new middle school in West New York to address student overcrowding. The District is engaged in preliminary discussions with the SDA.

4.) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP).

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5.) BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2022.

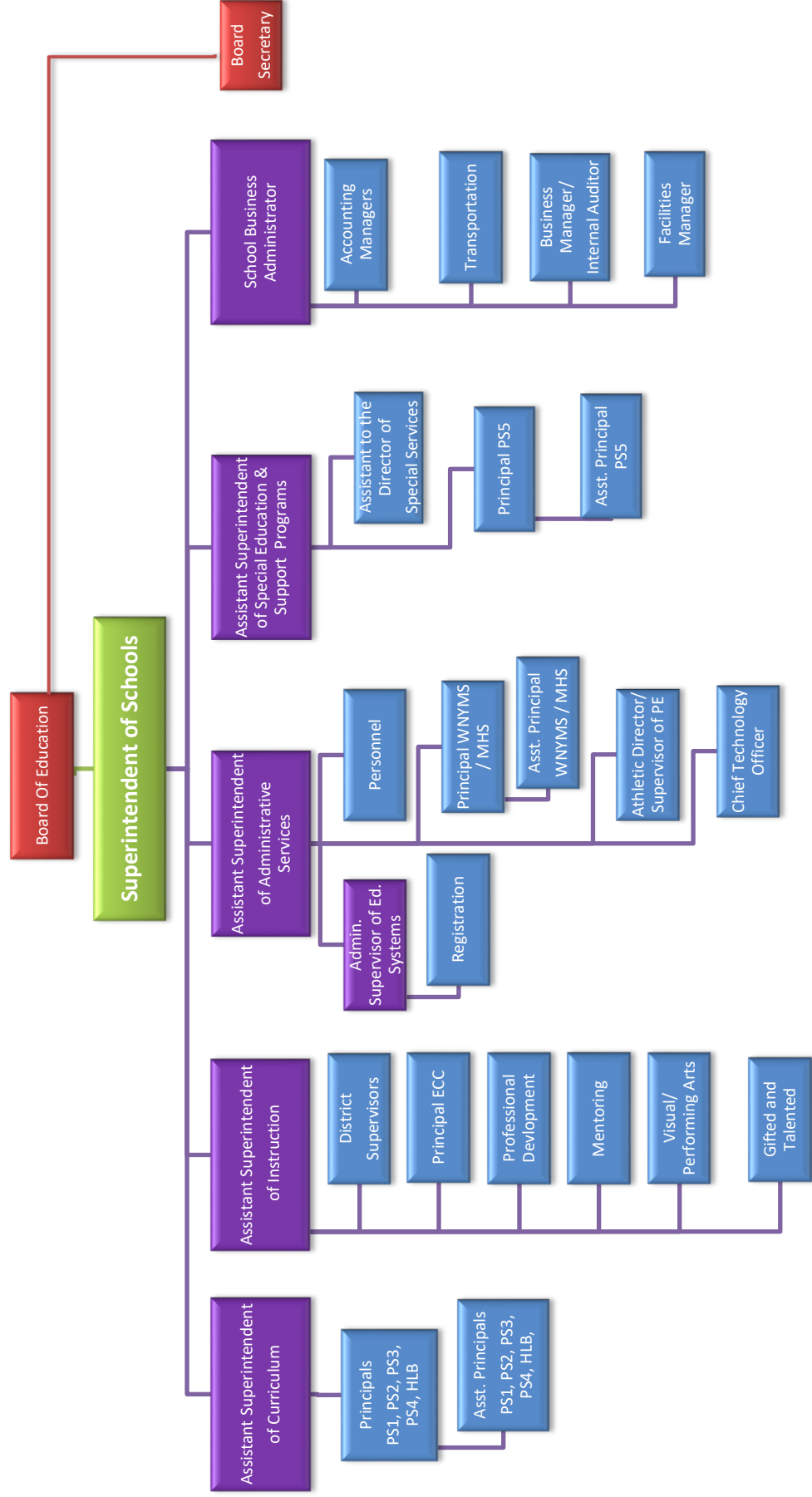
6.) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Donohue, Gironda, Doria & Tomkins, LLC was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

7.) ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,



Dean Austin
School Business Administrator/
School Board Secretary



**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ROSTER OF OFFICIALS
JUNE 30, 2022**

Members of the Board of Education

Adam Parkinson, President
David Morel, Vice President
Marielka Diaz, Trustee
Beatriz Amaro, Trustee
Ismail Dalia, Trustee
Jose Ruben Mendoza, Trustee
Jonathan Castaneda, Trustee
Ana Sanchez, Trustee
Douglas Velasquez, Trustee

Term Expires

April 2023
April 2023
April 2023
April 2024
April 2024
April 2024
April 2025
April 2025
April 2025

Other Officials

Clara Brito Herrera
Dean Austin

Superintendent of Schools
School Business Administrator/
Board Secretary

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
CONSULTANTS, INDEPENDENT AUDITORS AND ADVISORS
JUNE 30, 2022**

Architect	RCS Architects 3 University Plaza Drive, Suite 600 Hackensack, New Jersey 07601
Legal Counsel (General)	Florio, Perrucci, Steinhardt, Cappelli, Tipton & Taylor LLC 218 Route 17 North, Suite 300 Rochelle Park, New Jersey 07662
Legal Counsel (Worker's Compensation)	Florio, Kenny, Raval , LLP 125 Chubb Avenue, Suite 310-N Lyndhurst, New Jersey 07071
Independent Auditors	Donohue, Gironda, Doria & Tomkins, LLC 1 Harmon Meadow Boulevard, Suite 3002 Secaucus, New Jersey 07002
Engineer	Bright View Engineering 5 Pitcairn Drive Roseland, NJ 07068
Grant Writing	Bruno Associates, Inc. 1373 Broad Street, Suite 304 Clifton, NJ 07013
Official Depository	Capital One N.A. 5913 Bergenline Avenue West New York, New Jersey 07093

FINANCIAL SECTION

INDEPENDENT AUDITOR’S REPORT

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of West New York School District (the “District”), in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the District as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and post-retirement medical benefits information on pages 10 through 20, pages 66 through 84, and pages 85 through 89 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information such as the combining and individual fund financial statements and long-term debt schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not required parts of the basic financial statements.

The combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund financial statements, long-term debt schedules, and schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information


Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2023, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 15, 2023

REQUIRED SUPPLEMENTARY INFORMATION

PART I

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

Financial Highlights

Key financial highlights for fiscal years 2022 and 2021 are as follows, respectively:

- In total, net positions are \$126,794,371 and \$112,508,696. Net positions of governmental activities are \$123,548,130 and \$109,821,900. Net positions of the business-type activity, which represents food service, are \$3,246,241 and \$2,686,796. This reflects a change in net position in the amount of \$14,285,675 and \$3,978,727, mainly attributed to the adjustments per valuation of capital assets of \$2,092,667 during 2021 and (\$1,520,818) during 2020.
- Governmental activities revenues accounted for \$190,624,149 and \$194,578,233 while the local tax contribution to governmental activities revenue remained steady at \$18,636,109. Operating Grants and Contributions are \$170,080,654 and \$175,102,195. State Aid for Capital Projects are \$24,600 and \$24,133.
- The Town of West New York School District continues to experience a decrease in student enrollments due to lingering effects of the COVID-19 pandemic. Average Daily enrollment for the year ending June 30, 2022 was 7,861, which includes 839 in Early Childhood students located at various Daycare locations, and reflects a -1.84% decrease from the previous year. The Town of West New York School District enrollment has (decreased) by 104 in the last 10 years.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. This report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

Reporting the Town of West New York School District as a Whole

Statement of Net position and Statement of Activities

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2022?" The statement of net position and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net position and changes in those positions. This change in net position is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Reporting the Town of West New York School District as a Whole (Continued)

In the statement of net position and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Business-Type Activity - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the Town of West New York School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

Governmental Funds

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Reporting the Town of West New York School District's Most Significant Funds (Continued)

The perspective of the statement of net position is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net position for the fiscal years 2022 and 2021, respectively.

Total assets equal \$187,380,007 and \$180,303,148. Total assets for Governmental Activities are \$183,476,151 and \$176,699,177. Total assets for Business-Type Activity are \$3,903,856 and \$3,603,971.

Table 1
Net Position

	Governmental Activities		Business-Type Activity		Total	
	2022	2021	2022	2021	2022	2021
ASSETS						
Current and Other Assets	\$ 35,052,010	\$ 25,787,225	\$ 3,707,732	\$ 3,411,465	\$ 38,759,742	\$ 29,198,690
Capital Assets, Net	148,424,141	150,911,952	196,124	192,506	148,620,265	151,104,458
Total Assets	<u>183,476,151</u>	<u>176,699,177</u>	<u>3,903,856</u>	<u>3,603,971</u>	<u>187,380,007</u>	<u>180,303,148</u>
DEFERRED OUTLOWS OF RESOURCES	<u>2,819,503</u>	<u>4,170,018</u>	<u>-</u>	<u>-</u>	<u>2,819,503</u>	<u>4,170,018</u>
LIABILITIES						
Current and Other Liabilities	12,345,471	12,996,898	657,615	917,175	13,003,086	13,914,073
Long-Term Liabilities	8,338,074	8,024,147	-	-	8,338,074	8,024,147
Net Pension Liability	24,900,802	34,970,086	-	-	24,900,802	34,970,086
Total Liabilities	<u>45,584,347</u>	<u>55,991,131</u>	<u>657,615</u>	<u>917,175</u>	<u>46,241,962</u>	<u>56,908,306</u>
DEFERRED INFLOWS OF RESOURCES	<u>17,163,177</u>	<u>15,056,164</u>	<u>-</u>	<u>-</u>	<u>17,163,177</u>	<u>15,056,164</u>
NET POSITION						
Net Invested in Capital Assets	147,824,141	150,136,867	196,124	192,506	148,020,265	150,329,373
Restricted	31,485,491	20,851,473	-	-	31,485,491	20,851,473
Unrestricted	(55,761,502)	(61,166,440)	3,050,117	2,494,290	(52,711,385)	(58,672,150)
Total Net Position	<u>\$ 123,548,130</u>	<u>\$ 109,821,900</u>	<u>\$ 3,246,241</u>	<u>\$ 2,686,796</u>	<u>\$ 126,794,371</u>	<u>\$ 112,508,696</u>

The largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under financed purchases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net position includes the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net position. The same situation held true for the prior fiscal year.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Reporting the Town of West New York School District's Most Significant Funds (Continued)

Table 2 reflects the change in net position for fiscal years 2022 and 2021, respectively.

The total changes in net position for the fiscal years 2022 and 2021 for Governmental Activities are \$13,726,230 and \$3,978,727, respectively, or \$12,193,008 and \$5,499,545 without the adjustments per valuations of capital assets. The total changes in net position for Business-Type Activity are \$559,445 and \$1,284,872. The total changes in net position are \$14,285,675 and \$5,263,599.

Table 2
Activities

	Governmental Activities		Business Type Activity		Total	
	2022	2021	2022	2021	2022	2021
REVENUES						
Program Revenues:						
Charges for Services	\$ 270,102	\$ 142,086	\$ 200,355	\$ 397,807	\$ 470,457	\$ 539,893
Operating Grants	170,080,654	175,102,195	7,622,485	7,993,563	177,703,139	183,095,758
Capital Grants	24,600	24,133	-	-	24,600	24,133
Total Program Revenues	<u>170,375,356</u>	<u>175,268,414</u>	<u>7,822,840</u>	<u>8,391,370</u>	<u>178,198,196</u>	<u>183,659,784</u>
General Revenues:						
Property Taxes	18,636,109	18,636,109	-	-	18,636,109	18,636,109
Private Sources	30,173	24,101	5,170	2,899	35,343	27,000
Interest Earned	1,687	3,633	-	-	1,687	3,633
Miscellaneous	1,580,824	645,976	-	-	1,580,824	645,976
Total General Revenues	<u>20,248,793</u>	<u>19,309,819</u>	<u>5,170</u>	<u>2,899</u>	<u>20,253,963</u>	<u>19,312,718</u>
Total Revenues	<u>190,624,149</u>	<u>194,578,233</u>	<u>7,828,010</u>	<u>8,394,269</u>	<u>198,452,159</u>	<u>202,972,502</u>
EXPENSES						
Function/Program						
Instruction	92,867,222	106,399,168	-	-	92,867,222	106,399,168
Support Services:						
Pupils and Instructional Staff	48,713,145	50,563,074	-	-	48,713,145	50,563,074
General and Business						
Administrative Services	11,939,326	12,999,085	-	-	11,939,326	12,999,085
Plant Operations and Maintenance	20,741,976	15,068,392	-	-	20,741,976	15,068,392
Pupil Transportation	4,540,553	3,815,888	-	-	4,540,553	3,815,888
Charter Schools	188,364	233,081	-	-	188,364	233,081
Food Service	-	-	7,307,045	7,084,769	7,307,045	7,084,769
Total Expenses	<u>178,990,586</u>	<u>189,078,688</u>	<u>7,307,045</u>	<u>7,084,769</u>	<u>186,297,631</u>	<u>196,163,457</u>
Excess Before Special Item	11,633,563	5,499,545	520,965	1,309,500	12,154,528	6,809,045
Special Item - Adjustment Per						
Valuation of Capital Assets	<u>2,092,667</u>	<u>(1,520,818)</u>	<u>38,480</u>	<u>(24,628)</u>	<u>2,131,147</u>	<u>(1,545,446)</u>
Change in Net Position	13,726,230	3,978,727	559,445	1,284,872	14,285,675	5,263,599
Net Position, July 1	109,821,900	105,843,173	2,686,796	1,401,924	112,508,696	107,245,097
Net Position, June 30	<u>\$ 123,548,130</u>	<u>\$ 109,821,900</u>	<u>\$ 3,246,241</u>	<u>\$ 2,686,796</u>	<u>\$ 126,794,371</u>	<u>\$ 112,508,696</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

Table 3a.
Governmental Activities

	Total Cost of Services		Percent of Total	
	2022	2021	2022	2021
Instruction	\$ 92,867,222	\$ 106,399,168	51.87%	56.28%
Support Services:				
Pupils and Instructional Staff	48,713,145	50,563,074	27.22%	26.74%
General and Business				
Administrative Services	11,939,326	12,999,085	6.67%	6.87%
Plant Operations and Maintenance	20,741,976	15,068,392	11.59%	7.97%
Pupil Transportation	4,540,553	3,815,888	2.54%	2.02%
Charter Schools	188,364	233,081	0.11%	0.12%
Total Expenses	<u>\$ 178,990,586</u>	<u>\$ 189,078,688</u>	<u>100.00%</u>	<u>100.00%</u>

Total Expenses for governmental activities for fiscal years 2022 and 2021 were \$178,990,586 and \$189,078,688.

The Governmental Activities in the above table demonstrates that for fiscal years 2022 and 2021, of \$178,990,586 and \$189,078,688 the District expended, \$92,867,222 and \$106,399,168 are for Instruction. Additionally, Pupil and Instructional Staff activities are \$48,713,145 and \$50,563,074. Combined resources from Instruction and Pupil and Instructional Staff total \$141,580,367 and \$156,962,242. Together the aforementioned categories account for 79.11% and 83.01% of Governmental Activities for the fiscal years 2022 and 2021.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2022 and 2021 is \$188,364 and \$233,081. The Board sends a total of 17 and 13 students to five Charter Schools.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Business-Type Activity

Table 3b.
Business-Type Activity

	Total Cost of Services		Percent of Total	
	2022	2021	2022	2021
REVENUES				
Charges for Services	\$ 200,355	\$ 397,807	2.56%	4.74%
Operating Grants	7,622,485	7,993,563	97.37%	95.23%
Miscellaneous	5,170	2,899	0.07%	0.03%
Total Revenue	7,828,010	8,394,269	100.00%	100.00%
EXPENSES				
Food Service	7,307,045	7,084,769	100.00%	100.00%
Total Expenses	7,307,045	7,084,769	100.00%	100.00%
Excess Before Special Item	520,965	1,309,500		
Special Item	38,480	(24,628)		
Change in Net Position	\$ 559,445	\$ 1,284,872		

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues for the fiscal years 2022 and 2021 of \$7,828,010 and \$8,394,269 and expenses of \$7,307,045 and \$7,084,769, respectively. Total revenues decreased by (\$566,259) significantly due to an increase in meals claimed in 2021 for grant reimbursements during the endless summer option extended throughout the fiscal year in response to COVID-19 Pandemic. In 2022 the Food Service Program had a net profit of \$520,965 before the adjustment per valuation of capital assets of \$38,480. While in 2021 the Food Service Program had a net profit of \$1,309,500 before the adjustment per valuation of capital assets of (\$24,628).

Sources of Revenue

The local tax revenue remained the same. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 84.29% and federal revenues support over 6.92%. The community, as a whole, is 9.79% of the support and other revenue accounts for 0.85% of the total cost of programs for the Town of West New York School District students.

Table 4
Sources of Revenue

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Capital Grants	Total
2022	\$ 18,636,109	\$ 1,610,997	\$ 170,080,654	\$ 24,600	\$ 190,327,760
2021	18,636,109	670,077	175,102,195	24,133	194,408,381

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Sources of Revenue (Continued)

The total revenue from all governmental sources for the fiscal years 2022 and 2021 are \$190,327,760 and \$194,408,381. Revenues decreased by (\$4,080,621) due mainly to an decrease of (\$5,021,541) in operating grants comprised mostly from federal funding in 2021 in response to COVID-19 Pandemic.

Uses of Funds
Tabel 4.1

	June 30, 2022			June 30, 2021		
	Amount	Increase/(Decrease)		Amount	Increase/(Decrease)	
		Amount	Percentage		Amount	Percentage
Instructional	\$ 54,992,730	\$ 4,049,258	7.95%	\$ 50,943,472	\$ (1,258,698)	-2.41%
Non-Instructional	102,732,726	9,419,036	10.09%	93,313,690	5,017,506	5.68%
Capital Outlay	6,010,843	5,671,796	1672.86%	339,047	(3,228,927)	-90.50%
Special Revenue	19,597,573	(3,578,270)	-15.44%	23,175,843	4,717,437	25.56%
Charter School	188,364	(44,717)	-19.19%	233,081	97,551	71.98%
Total*	\$ 183,522,236	\$ 15,517,103		\$ 168,005,133	\$ 5,344,869	

*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

The Town of West New York School District's Funds

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of \$194,121,184 and expenditures and other financing uses of \$184,190,718. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

General Fund Budgeting Highlights

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2021-2022 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2022, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of \$163,405,703 were \$2,171,429 less than the original budgeted revenues and other financing sources. The difference is due to a \$2,171,429 decrease in contributions to the school-based budget offsetting to offset special revenue fund increase in contribution to school-based budget from Elementary and Secondary Education Act, Title I funding. Significant budgetary variations throughout the General Fund budget for salaries of teachers are attributed to the transfers of teachers to different schools and programs throughout the year and reallocation of those budgetary funds are not made unless necessary. Significant budget variations for other retirement contributions exist because of State legislation passed that increased the long-term funding of pensions and thereby reduced required employer contributions to unanticipated levels. Significant health benefits variations exist because of unanticipated reimbursements from grants.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

General Fund Budgeting Highlights (Continued)

General Fund revenues and other financing sources were less than expenditures and other financing uses. No fund balance was used although, \$9,787,911 was budgeted to be used in fiscal year 2022. For the 2022-2023 District School Budget \$6,686,621 is unassigned. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a \$11,025,668 final state aid payment for June 30, 2022, however this amount is not reflected in the Board Intergovernmental Receivable Account.

Capital Assets and Depreciation

Capital Assets

At the end of fiscal years 2022 and 2021, the Town of West New York School District had \$148,424,141 and \$150,911,952 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 6 to the basic financial statements.

An appraisal was performed in 2022 and 2021. As a result, net capital assets were adjusted \$2,131,147 and \$56,241,711. Without the adjustments per valuation a decrease of (\$4,615,340) in net capital assets is reflected from July 1, 2021 to June 30, 2022 due mainly to annual depreciation.

Table 5
Capital Assets and Depreciation

	Balance at <u>June 30, 2021</u>	Adjustments <u>Per Valuation</u>	<u>Additions</u>	Balance at <u>June 30, 2022</u>
Governmental Activities:				
Non-Depreciable				
Land	\$ 2,028,510	\$ -	\$ -	\$ 2,028,510
Construction in progress	-	-	-	-
Total Non-Depreciable	<u>2,028,510</u>	<u>-</u>	<u>-</u>	<u>2,028,510</u>
Depreciable				
Buildings and Improvements	209,087,300	-	-	209,087,300
Furniture and Equipment	<u>6,059,866</u>	<u>(1,590,078)</u>	<u>12,800</u>	<u>4,482,588</u>
Total at Historical Cost	<u>215,147,166</u>	<u>(1,590,078)</u>	<u>12,800</u>	<u>213,569,888</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(59,187,834)	-	(4,315,017)	(63,502,851)
Furniture and Equipment	<u>(7,075,890)</u>	<u>3,682,745</u>	<u>(278,261)</u>	<u>(3,671,406)</u>
Total Accumulated Depreciation	<u>(66,263,724)</u>	<u>3,682,745</u>	<u>(4,593,278)</u>	<u>(67,174,257)</u>
Depreciable Capital Assets, Net	<u>148,883,442</u>	<u>2,092,667</u>	<u>(4,580,478)</u>	<u>146,395,631</u>
Governmental Activities Capital Assets, Net	<u>\$ 150,911,952</u>	<u>\$ 2,092,667</u>	<u>\$ (4,580,478)</u>	<u>\$ 148,424,141</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Capital Assets and Depreciation (Continued)

Table 5
Capital Assets and Depreciation (Continued)

	Balance at June 30, 2021	Adjustments Per Valuation	Additions	Balance at June 30, 2022
Business-Type Activity:				
Depreciable				
Machinery & Equipment	\$ 716,139	\$ (90,638)	\$ -	\$ 625,501
Total at Historical Cost	<u>716,139</u>	<u>(90,638)</u>	<u>-</u>	<u>625,501</u>
Less: Accumulated Depreciation:				
Machinery & Equipment	(523,633)	129,118	(34,862)	(429,377)
Total Accumulated Depreciation	<u>(523,633)</u>	<u>129,118</u>	<u>(34,862)</u>	<u>(429,377)</u>
Business-Type Activity Capital Assets, Net	<u>\$ 192,506</u>	<u>\$ 38,480</u>	<u>\$ (34,862)</u>	<u>\$ 196,124</u>

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	\$ 1,629,753
Special Education	385,226
Other Special Education	157,915
Other Instruction	95,593
Total Instruction	<u>2,268,487</u>
Support Services:	
Tuition	337,368
Student & Instruction Related Services	1,119,506
School Administrative Services	119,218
General & Business Administrative Services	196,623
Operation & Maintenance of Plant	411,734
Pupil Transportation	140,342
Total Support Services	<u>2,324,791</u>
Total Depreciation Expense	<u>\$ 4,593,278</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Debt

At June 30, 2022 and 2021, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 7 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2022:

Table 6
Changes in Long-Term Debt

	Balance June 30, 2021	Additions	Deductions	Balance June 30, 2022
Governmental Activities:				
Financed Purchases	\$ 775,085	\$ -	\$ (175,085)	\$ 600,000
Compensated Absences	7,619,344	681,282	(321,428)	7,979,198
sub-total	<u>8,394,429</u>	<u>681,282</u>	<u>(496,513)</u>	<u>8,579,198</u>
Net Pension Liability	<u>34,970,086</u>	<u>-</u>	<u>(10,069,284)</u>	<u>24,900,802</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 43,364,515</u>	<u>\$ 681,282</u>	<u>\$ (10,565,797)</u>	<u>\$ 33,480,000</u>

Economic Factors and Next Year's Budget

The District is primarily funded with State Aid. The increase in State Aid of \$6.4 million outpaced planned 3.16% increase in salaries, whereby enabling the District to continue investments into educational programs, professional staff, technology and infrastructure, and provides some insulation from the negative effects of an inflationary economy while enabling District to keep a 0% tax levy increase for several consecutive years now. The District continues to have one of the lowest levy to budget ratios in the county.

Facilities and Plant:

The District will continue to ensure that the West New York Public School facilities fully support the expectations and demands of the academic programs by providing students with a safe, attractive, comfortable, clean and efficient place in which to learn, play and develop. The Facilities Department will continue to use in-house maintenance and custodial staff to maintain and handle small to mid-sized projects internally. The deterioration of building infrastructures and larger projects will be contracted out to ensure timely addressing of all issues. In addition, the District will continue to identify cost-savings through energy efficiency and sustainability in all school buildings as well as explore implementing the Energy Savings Improvement Plan (ESIP). The District has also partnered with Cenergistic, an Energy Conservation Company, to further its efforts in energy conservation, and anticipated net savings of the project will be consistently channeled towards maintenance and capital projects.

The District continues to enhance school safety and security by upgrading security camera infrastructure, upgrading doors and hardware, HVAC software and mechanicals and repairing sidewalks and stairs. The District continues to improve and expand upon its technological infrastructure by increasing bandwidth, updating servers, and increasing and updating wireless access points both internally and externally.

Future District capital projects under consideration include: Heating ventilation and air conditioning fresh air exchange systems at Memorial High School, Public School Number 1, Public School #2, Public School Number 5, new energy efficient windows and roof replacement at Public School Number 1, and a new roof at Annex 4.

The District continues to aggressively pursue grant funding opportunities. The District's participation in the New Jersey Schools Insurance Group safety grant program, which promotes proactive risk management, ensures annual funding for safety related improvement to District Schools.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Contacting the Town of West New York School District's Financial Management

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2022**

EXHIBIT A-1

	Governmental Activities	Business-type Activity	Totals
ASSETS			
Cash and cash equivalents	\$ 22,701,147	\$ 3,338,914	\$ 26,040,061
Receivables, net	7,405,231	566,538	7,971,769
Internal balances	197,720	(197,720)	-
Restricted cash and cash equivalents	4,747,912	-	4,747,912
Capital assets, net			
Depreciable	146,395,631	196,124	146,591,755
Non-depreciable	2,028,510	-	2,028,510
Total assets	<u>183,476,151</u>	<u>3,903,856</u>	<u>187,380,007</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension deferrals	<u>2,819,503</u>	<u>-</u>	<u>2,819,503</u>
LIABILITIES			
Payable to state government	69,774	-	69,774
Accounts payable	4,995,071	657,615	5,652,686
Unearned revenue	2,530,596	-	2,530,596
Payroll deductions and withholdings payable	3,563,548	-	3,563,548
Other liability for unemployment claims	945,358	-	945,358
Noncurrent liabilities;			
Due within one year	241,124	-	241,124
Due beyond one year	8,338,074	-	8,338,074
Net pension liability	24,900,802	-	24,900,802
Total liabilities	<u>45,584,347</u>	<u>657,615</u>	<u>46,241,962</u>
DEFERRED INFLOWS OF RESOURCES			
Pension deferrals	<u>17,163,177</u>	<u>-</u>	<u>17,163,177</u>
NET POSITION			
Net investment in capital assets	147,824,141	196,124	148,020,265
Restricted for:			
Capital projects	168,131	-	168,131
Other purposes	31,317,360	-	31,317,360
Unrestricted	(55,761,502)	3,050,117	(52,711,385)
Total net position	<u>\$ 123,548,130</u>	<u>\$ 3,246,241</u>	<u>\$ 126,794,371</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT A-2

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction:							
Regular	\$ 66,135,552	-	\$ 57,154,555	\$ -	\$ (8,980,997)	-	\$ (8,980,997)
Special education	16,510,921	-	14,607,775	-	(1,903,146)	-	(1,903,146)
Other special instruction	6,872,885	-	5,725,266	-	(1,147,619)	-	(1,147,619)
Other instruction	3,347,864	-	3,465,752	-	117,888	-	117,888
Support services:							
Tuition	9,306,002	-	12,231,419	-	2,925,417	-	2,925,417
Student & instruction related services	39,407,143	270,102	39,333,470	-	196,429	-	196,429
School administrative services	4,967,043	-	4,322,285	-	(644,758)	-	(644,758)
General and business administrative services	6,972,283	-	7,128,638	-	156,355	-	156,355
Plant operations and maintenance	20,741,976	-	20,766,430	24,600	49,054	-	49,054
Pupil transportation	4,540,553	-	5,088,173	-	547,620	-	547,620
Charter schools	188,364	-	256,891	-	68,527	-	68,527
Total governmental activities	178,990,586	270,102	170,080,654	24,600	(8,615,230)	-	(8,615,230)
Business-type activity:							
Food service	7,307,045	200,355	7,622,485	-	-	515,795	515,795
Total business-type activity	7,307,045	200,355	7,622,485	-	-	515,795	515,795
Total primary government	\$ 186,297,631	\$ 470,457	\$ 177,703,139	\$ 24,600	(8,615,230)	515,795	(8,099,435)
General revenues:							
Property taxes, levied for general purpose, net					18,636,109	-	18,636,109
Private sources					30,173	5,170	35,343
Interest earned - restricted					1,687	-	1,687
Miscellaneous income					1,580,824	-	1,580,824
Special item - adjustment per valuation of capital assets					2,092,667	38,480	2,131,147
Total general revenues and special item					22,341,460	43,650	22,390,280
Change in net position					13,726,230	559,445	14,285,675
Net position, July 1					109,821,900	2,686,796	112,508,696
Net position, June 30					\$ 123,548,130	\$ 3,246,241	\$ 126,794,371

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022**

EXHIBIT B-1

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 22,701,147	\$ -	\$ -	\$ 22,701,147
Interfund receivable	1,320,517	-	205,972	1,526,489
Tax levy receivable	1,553,000	-	-	1,553,000
Intergovernmental accounts receivable:				
Federal	225,871	3,677,026	-	3,902,897
State	1,949,334	-	-	1,949,334
Restricted assets:				
Cash and cash equivalents	4,511,977	235,935	-	4,747,912
Total assets	\$ 32,261,846	\$ 3,912,961	\$ 205,972	\$ 36,380,779
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund payable	\$ -	\$ 1,328,769	\$ -	\$ 1,328,769
Payable to state government	-	69,774	-	69,774
Accounts payable	1,010,562	1,341,623	37,841	2,390,026
Unearned revenue	-	2,530,596	-	2,530,596
Payroll deductions and withholdings payable	3,563,548	-	-	3,563,548
Other liability for unemployment claims	945,358	-	-	945,358
Total liabilities	5,519,468	5,270,762	37,841	10,828,071
Fund Balances:				
Restricted for:				
Reserve for excess surplus - designated for subsequent year	11,746,110	-	-	11,746,110
Reserve for excess surplus	19,332,244	-	-	19,332,244
Workers' compensation claims	3,071	-	-	3,071
Capital projects fund	-	-	168,131	168,131
Scholarships	-	27,941	-	27,941
Student activities	-	207,994	-	207,994
Unassigned fund balance (deficit)	(4,339,047)	(1,593,736)	-	(5,932,783)
Total fund balances	26,742,378	(1,357,801)	168,131	25,552,708
Total liabilities and fund balances	\$ 32,261,846	\$ 3,912,961	\$ 205,972	\$ 36,380,779

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022**

EXHIBIT B-1

Reconciliation of the balance sheet to the statement of net position:

Total fund balances - governmental funds (from B-1) \$ 25,552,708

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$215,598,398, and the accumulated depreciation is \$67,174,257.

148,424,141

Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.

Deferred pension outflows
Deferred pension inflows

	\$ 2,819,503	
	(17,163,177)	(14,343,674)

Additional accounts payable for pension contribution offset by deferred pension outflows.

(2,605,045)

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds:

Financed purchases obligations
Compensated absences liability
Net pension liability

	(600,000)	
	(7,979,198)	
	(24,900,802)	(33,480,000)

Net position of governmental activities

\$ 123,548,130

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT B-2

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES				
Local tax levy	\$ 18,636,109	\$ -	\$ -	\$ 18,636,109
Interest earned - restricted	1,659	28	-	1,687
Unrestricted miscellaneous revenue	1,580,824	-	-	1,580,824
State sources	143,558,001	16,850,732	24,600	160,433,333
Federal sources	641,253	12,527,703	-	13,168,956
Private sources	-	300,275	-	300,275
Total revenues	<u>164,417,846</u>	<u>29,678,738</u>	<u>24,600</u>	<u>194,121,184</u>
EXPENDITURES				
Current:				
Regular instruction	38,012,567	5,313,033	-	43,325,600
Special education instruction	10,240,890	-	-	10,240,890
Other special instruction	4,198,026	-	-	4,198,026
Other instruction	2,541,247	-	-	2,541,247
Support services and undistributed costs:				
Tuition	8,968,634	-	-	8,968,634
Student & instruction related services	15,476,549	14,284,540	-	29,761,089
School administrative services	3,169,296	-	-	3,169,296
Other administrative services	5,227,042	-	-	5,227,042
Operation and maintenance of plant services	10,945,587	-	-	10,945,587
Student transportation	3,730,880	-	-	3,730,880
Employee benefits	55,214,738	-	-	55,214,738
Charter school	188,364	-	-	188,364
Capital outlay	172,000	5,838,843	668,482	6,679,325
Total expenditures	<u>158,085,820</u>	<u>25,436,416</u>	<u>668,482</u>	<u>184,190,718</u>
Excess (deficiency) of revenues over expenditures	<u>6,332,026</u>	<u>4,242,322</u>	<u>(643,882)</u>	<u>9,930,466</u>
OTHER FINANCING SOURCES (USES)				
Contribution to school based budget	4,767,217	(4,767,217)	-	-
Operating transfers	(1,322,327)	510,314	812,013	-
Total other financing sources (uses)	<u>3,444,890</u>	<u>(4,256,903)</u>	<u>812,013</u>	<u>-</u>
Net changes in fund balance	9,776,916	(14,581)	168,131	9,930,466
Fund balances, July 1	16,965,462	(1,343,220)	-	15,622,242
Fund balances, June 30	<u>\$ 26,742,378</u>	<u>\$ (1,357,801)</u>	<u>\$ 168,131</u>	<u>\$ 25,552,708</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT B-3

Total net change in fund balances - governmental funds (from B-2)		\$ 9,930,466
<p>Amounts reported for governmental activities in the statement of activities (A-2) are different because:</p>		
<p>Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.</p>		
Depreciation expense	\$ (4,593,278)	(4,580,478)
Capital outlays	<u>12,800</u>	
<p>The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net position. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.</p>		
Adjustment per valuation of capital assets	<u>2,092,667</u>	2,092,667
<p>Payment of financed purchaes are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and is not reported in the statement of activities.</p>		
Payment of financed purchases	<u>175,085</u>	175,085
<p>In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) and pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation</p>		
Change in compensated absences	(359,854)	
Additional PERS pension expense recognized	6,468,344	
Additional on-behalf TPAF pension expense	15,660,796	
Additional on-behalf TPAF pension contribution	(15,660,796)	
Additional on-behalf OPEB expense	(12,163,761)	
Additional on-behalf OPEB contribution	<u>12,163,761</u>	<u>6,108,490</u>
Change in net position of governmental activities		<u><u>\$ 13,726,230</u></u>

PROPRIETARY FUND

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2022**

EXHIBIT B-4

	<u>Business-type Activity - Enterprise Fund Food Service</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 3,338,914
Intergovernmental accounts receivable:	
State	7,545
Federal	558,993
Total current assets	<u>3,905,452</u>
Noncurrent assets:	
Furniture, machinery and equipment	625,501
Less: accumulated depreciation	<u>(429,377)</u>
Total noncurrent assets	<u>196,124</u>
Total assets	<u>4,101,576</u>
LIABILITIES	
Current liabilities:	
Accounts payable	657,615
Interfund payable	<u>197,720</u>
Total liabilities	<u>855,335</u>
NET POSITION	
Net investment in capital assets	196,124
Unrestricted	3,050,117
Total net position	<u>\$ 3,246,241</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT B-5

	<u>Business-type Activity - Enterprise Fund Food Service</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - reimbursable programs	\$ 200,355
OPERATING EXPENSES	
Cost of sales - reimbursable programs	3,197,708
Salaries	2,147,390
Employee benefits	134,357
Payroll Taxes	308,192
Supplies and materials	244,569
Insurance - Other	248,202
Miscellaneous	490,289
Vehicle Expense	42,843
Management fees	458,633
Depreciation expense	34,862
Total operating expenses	<u>7,307,045</u>
Operating (loss)	<u>(7,106,690)</u>
NONOPERATING REVENUES	
State sources:	
State school lunch program	107,435
Federal sources:	
School breakfast program	2,175,788
National school lunch program	4,628,383
Food distribution program	474,417
Fresh fruit and vegetable program	236,462
Other:	
Interest on investments	5,170
Total nonoperating revenues	<u>7,627,655</u>
Net income before adjustment	520,965
Adjustment per valuation of capital assets	<u>38,480</u>
Change in net position	559,445
Total net position, July 1	2,686,796
Total net position, June 30	<u><u>\$ 3,246,241</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT B-6

	<u>Business-type Activity - Enterprise Fund Food Service</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 200,355
Payments to employees	(2,147,390)
Payments for employee benefits	(442,549)
Payments to suppliers	(4,269,667)
Net cash (used) for operating activities	<u>(6,659,251)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	123,811
Federal sources	7,080,520
Net cash provided by non-capital financing activities	<u>7,204,331</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	<u>5,170</u>
Net increase in cash	550,250
Cash, July 1	2,788,664
Cash, June 30	<u>\$ 3,338,914</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) FOR OPERATING ACTIVITIES	
Operating (loss)	\$ (7,106,690)
Adjustment to reconcile operating (loss) to net cash (used) for operating activities:	
Depreciation	34,862
Non-cash food distribution	474,417
(Decrease) in accounts payable	(61,840)
Total adjustments	<u>447,439</u>
Net cash (used) for operating activities	<u>\$ (6,659,251)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 474,417</u>

NOTES TO BASIC FINANCIAL STATEMENTS

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board of Education (the “Board”) of the Town of West New York School District (the “District”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District’s accounting policies are described below.

A. Reporting Entity:

The reporting entity is composed of a) the primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The District, as the primary government for financial reporting entity purposes, has oversight, responsibility and control over all activities related to the Town of West New York School District, in West New York, New Jersey. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Town of West New York School District is an instrumentality of the State of New Jersey established to function as an educational institution. On November 5, 2013 a public referendum was passed electing the District to become a Type II school district. The Board is now composed of 9 trustees elected to alternating three-year terms. The purpose of the District is to educate students in grades K-12. The operations of the District include pre-K, kindergarten, elementary, junior, and senior high schools located in the Town of West New York.

Component units are legally separate organizations for which the District is financially accountable. Based on the foregoing criteria, the District has no component units that are required to be included within the reporting entity, as set forth in Section 2100 of GASB Codification of Governmental Accounting and Financial Reporting Standards. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. Basic Financial Statements - Government-wide Statements:

The Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and the proprietary fund are reported as separate columns in the fund financial statements. The New Jersey Department of Education requires that all funds be reported as major to promote consistency among school districts in the State of New Jersey.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and financed purchases are recorded only when payment is due.

Property taxes, interest, and state equalization monies associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenues are considered to be measurable and available only when the District receives cash.

The District has reported the following major funds:

GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay sub fund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than Major Capital Projects or the Enterprise Funds) or provide contributions that are legally restricted or committed to expenditures for specified purposes, other than capital projects.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to an expenditure for capital outlays, including the acquisition or construction of major capital facilities or other capital assets (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election and by funding from the State of New Jersey School Development Authority (SDA).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

PROPRIETARY FUND

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their statements of net position. Their reported net position (net total assets) are segregated into net investment in capital asset or unrestricted. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total position.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

Food Service Fund:	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District considers all governmental and business type funds to be major.

D. Measurement Focus and Basis of Accounting:

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, however, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) fees charged to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued):

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District enterprise funds are charges for sales of food, tuition, and program fees. Operating expenses for enterprise funds include the cost of sales, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The District reports unearned revenue on its balance sheets and statements of net position. Unearned revenue arises when resources are received by the District before revenue recognition criteria are met, as when federal assistance is received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, the liability for unearned revenue is removed from the balance sheet and statement of net position and revenue is recognized.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

The County Board of Taxation is responsible for the assessment of properties and the City Tax Collector is responsible for collection of taxes. Assessments are certified and taxes are levied on January 1; taxes are due February 1, May 1, August 1, and November 1. Unpaid taxes are considered delinquent the following January 1 and are then subject to lien.

All proprietary funds and trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used.

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are submitted to the County Office of the Commissioner of Education for approval. Budgets, except for the special revenue fund which is prepared using a non-budgetary basis, are prepared using the modified accrual basis of accounting. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23. The District must approve all budget amendments. The District did make transfers during the year which are identified on exhibits C-1, C-1a and C-2. Some of the transfers made were in significant amounts, but all were in the normal course of operations and properly approved. Budgetary transfers were made during the current year in accordance with statutory guidelines.

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services, and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or under-budgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or under-budgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an "emergent circumstance." Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued):

Due to the inclusion of the non-budgeted on-behalf payment made by the State of New Jersey as District expenditures, the District shows an over-expenditure in the General Fund. These amounts are offset by related revenues and as such do not represent budgetary over-expenditures. Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds, there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States with the exception of the legally mandated revenue recognition of the last two state aid payments for budgetary purposes only and the accounting for the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

Total Revenues (Budgetary Basis)	<u>2021 - 2022</u> \$ 29,701,067
Adjustments:	
Adjust for State Aid Payment	
Recognize for GAAP Statements	
in the Current Year, Previously	
Recognized for Budgetary Purposes	1,571,407
Adjust for State Aid Payment	
Not Recognized for GAAP	
Purpose until the Subsequent Year	(1,593,736)
Total Revenues (GAAP Basis)	<u>\$ 29,678,738</u>
Total Expenditures (Budgetary Basis)	\$ 29,693,319
Adjustments:	
Net Transfers (outflows)	
to General Fund	(4,256,903)
Total Expenditures (GAAP Basis)	<u>\$ 25,436,416</u>

The State of New Jersey Department of Education requires the District to use school-based budgeting and pursuant to Elementary and Secondary Education Act of 1965 (ESEA) the District operates an approved Title I schoolwide program where federal funds are consolidated and blended together with other state and local funds. As a result, the District is required to prepare a budget for each school-based school and report blended resources and expenditures – budget and actual for each school-based budget school. This reporting is in exhibits D-2 and D-3 and accounts for all Fund 15 GAAP basis expenditures for each school-based school.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances:

Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as committed fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks, and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost.

Investments are stated at fair value in accordance with Governmental Accounting Standards Board (GASB) Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools" and Statement No. 72, "Fair Value Measurement and Application." The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments and are stated at cost. All other investments are stated at fair value.

H. Interfund Receivables/Payables:

Interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year.

I. Payables:

Tuition Payable - Tuition charges for the fiscal years 2021 - 2022 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined and certified by the State Department of Education.

Payroll deductions and withholdings payable - Funds held for payroll deductions and withholdings payable do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84, *Fiduciary Activities* and are therefore reported in the general fund. Any unremitted balances at year-end are reported as a liability.

J. Inventories:

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Inventory in the Food Service Fund is property of the outside food service management company that only bill the District for the cost of goods sold. Therefore at June 30, 2022 there was no inventory.

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Restricted Assets:

Restricted assets include cash for capital reserve, unemployment compensation insurance, workmen’s compensation self-insurance, grant programs, private scholarships, student activities, and capital projects.

L. Capital Assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant, and equipment with a cost over \$2,000 to be a capital asset.

Government-wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the Government-wide statements. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend the assets lives are not capitalized.

M. Unearned Revenue:

Unearned revenue in the special revenue fund and capital projects funds represent cash that has been received but not yet earned. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as unearned revenue.

N. Funds Held for Unemployment Claims:

Funds held for unemployment claims do not meet the definition of a fiduciary activity prescribed in GASB Statement No. 84. *Fiduciary Activities* and are therefore reported in the general fund. As these funds are restricted pursuant to *N.J.S.A. 43:21-7.3(g)* any employee contributions held for unemployment claims are classified as an other liability and any employer contributions held for unemployment claims are classified as restricted fund balance. Funds used for the payment for claims will reduce the outstanding liability before use of the restricted fund balance.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Leases and Financed Purchases

At the commencement of a lease, the District determines based on the criteria dictated in GASB Statement No. 87 – Leases, if the lease is a financed purchase or a right to use lease liability. Then the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease liabilities are reported with the long-term obligations on the statement of net position. A finance purchased asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. The asset is depreciated on a straight-line basis over the life of the lease which is considered the asset’s useful life. The asset is reported with the District capital assets.

P. Compensated Absences:

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by GASB Statement No. 16 (GASB 16), “Accounting for Compensated Absences”.

District employees are granted varying amounts of vacation and sick leave in accordance with the District’s personnel policy. Upon termination, employees are paid for accrued vacation. The District’s policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District’s agreements with the various employee unions.

In the government-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for these compensated absences is recorded as liabilities in the governmental activities in the government-wide financial statements amounted to , at June 30, 2022, representing the District’s commitment to fund such cost for future operations. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources only to the amount actually due at year end as a result of employee resignations and retirements. The general fund typically has been used in prior years to liquidate the liability for compensated absences.

Q. Long-Term Obligations:

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the Government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under financed purchases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

R. Pensions

In the government-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Pensions (Continued)

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

The general fund typically has been used in prior years to liquidate the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions.

S. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report separate sections for deferred outflows and/or inflows of resources. These separate financial statement elements, deferred outflows and/or inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) and/or outflow of resources (revenue) until then. The District has one item that qualifies for reporting in this category which is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the government-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

T. Equity Classifications:

Government-wide Statements

Equity is classified as net position and displayed in three components:

Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that do not meet the definition of “restricted” or “net invested in capital assets.”

Governmental Fund Statements

Governmental fund equity is classified as fund balance. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”) established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balance is further categorized as restricted, committed, assigned, or unassigned fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Governmental Fund Statements (Continued)

Restricted Fund Balance - Amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Excess Surplus - This reserve was created to represent the June 30, 2022 audited excess surplus that is required to be appropriated in the 2023-2024 original budget certified for taxes.

Excess Surplus – Prior Year - Designated for Subsequent Year's Budget - This reserve was created to represent the June 30, 2021 audited excess surplus that will be appropriated in the 2022-2023 original budget certified for taxes.

Capital Reserve – This restriction was created by the District to fund future capital expenditures. Designation of fund balance represent tentative management plans that are subject to change.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects fund.

Worker's Compensation claims – Represents fund balance restricted specifically for worker's compensation claims funded by employer contributions for such purpose.

Scholarships – Represents fund balance restricted specifically for scholarships fully funded by private contributions solely for such purpose.

Student Activities – Represents fund balance restricted specifically for student activities funded by fees and dues collected solely for such purposes.

Committed Fund Balance – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Assigned Fund Balance – This designation is intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent is expressed by either the Superintendent or Business Administrator.

Year-End Encumbrances - Represents encumbrances outstanding at the end of the year based on purchase orders and contracts awarded for which the goods or services have not yet been received at June 30.

Designated for Subsequent Year's Expenditures – This designation is was created to dedicate the portion of fund balance appropriated in the 2022-2023 original budget certified for taxes.

Unassigned Fund Balance - All other fund balance that did not meet the definition of restricted, committed, or assigned.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Equity Classifications (Continued):

Fund Balance Policies

In the general operating fund and other governmental funds (capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Education has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

U. Operating and Nonoperating Revenue:

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch, and food distribution programs.

V. Expenditures/Expenses:

In the Government-wide financial statements, expenses are classified by function for both governmental and business-type activity.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function) Capital Outlay
------------------------------------	--

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

W. On-Behalf Payments

Revenues and expenditures of the general fund include payments made by the State of New Jersey for social security contributions and pension benefits for members of the New Jersey Teachers Pension and Annuity Fund. Additionally, revenues and expenses related to on-behalf pension contributions in the government-wide financial statements have been increased \$30,881,319 to adjust to the full accrual basis expense incurred by the State of New Jersey during the most recent measurement period. The amounts are not required to be included in the District's annual budget.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

X. Use of Estimates:

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, the use and recoverability of inventory, and the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from the estimates.

Y. Tax Abatements

GASB Statement No. 77, *Tax Abatement Disclosures* requires the disclosure of information about the nature and magnitude of tax abatements. A tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For a local school district board of education that has elected to raise their minimum tax levy using the required local share provisions at N.J.S.A. 18A:7F-5(b), the loss of revenue resulting from the municipality or county having entered into a tax abatement agreement is indeterminate due to the complex nature of the calculation of required local share performed by the New Jersey Department of Education based upon district property value and wealth.

Z. GASB Pronouncements

Recently Adopted Accounting Pronouncements

GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

The District adopted the requirements of the guidance effective July 1, 2021 and has applied the provisions of this standard to the beginning of the period of adoption. The adoption of GASB Statement No. 87 did not have any impact on the beginning net position of the financial statements.

Recently Issued Accounting Pronouncements to be implemented in future years

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The requirements of this Statement are effective for fiscal year ending June 30, 2023, but earlier application is encouraged.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 2. DEPOSITS AND INVESTMENTS

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts. Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under Federal Deposit Insurance Corporation (“FDIC”), Securities Investor Protection Corporation (“SIPC”) or the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

Deposits

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

GASB Statement No. 40 requires that the District disclose whether its deposits are exposed to custodial credit risk (risk that in the event of failure of the counterparty, the District would not be able to recover the value of its deposit or investment). Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a) Uncollateralized.
- b) Collateralized with securities held by the pledging financial institution.
- c) Collateralized with securities held by the pledging financial institution’s trust department or agent but not in the District’s name.

The District does not have a policy for management of custodial credit risk, other than depositing all of its funds in banks covered by GUDPA. At least five percent of the District's deposits were fully collateralized by funds held by the financial institution, but not in the name of the District. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of \$100,000 for each failed brokerage firm. As of June 30, 2022, the book value of the District’s deposits was \$30,787,973 and bank balances of the District’s cash and deposits amounted to \$32,035,981.

As of June 30, 2022, the District’s deposits which are displayed on the balance sheets and statements of net position as “cash and cash equivalents” are summarized as follows:

Insured - FDIC	\$ 278,876
Insured - GUDPA	30,509,097
	<u>\$30,787,973</u>
Reconciliation to Government-wide Statement of	
Net Position:	
Unrestricted Cash	\$ 26,040,061
Restricted Cash	4,747,912
	<u>\$ 30,787,973</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 2. DEPOSITS AND INVESTMENTS (Continued)

Investments

The District is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

NOTE 3. DEPOSIT AND INVESTMENT RISK

Credit Risk – The District does not have an investment policy regarding the management of credit risk. GASB Statement No. 40 requires that the District disclose the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. The District is exempt from this requirement because it does not hold any debt securities.

Concentration of Credit Risk – State law limits as noted above (NJ.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices. The District places no formal limits on the amount they may invest in any one issue.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if they are uninsured, are not registered in the District’s name, and are held by either:

- a. The counterparty or
- b. The counterparty’s trust department or agent but not in the District’s name

The District does not have a policy for custodial credit risk other than to maintain safekeeping account for the securities at a financial institution.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Foreign currency risk is the risk that changes in exchange rates will adversely affect investments. The District does not have investments denominated in foreign currency.

At June 30, 2022 the District’s investments were not exposed to custodial credit risk, interest rate risk or foreign currency risk.

NOTE 4. CAPITAL RESERVE ACCOUNT

A capital reserve account was established by the Town of West New York Board of Education by inclusion of \$500,000 on April 11, 2018 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are committed to capital projects in the District’s approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a District may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes. A district may also appropriate additional amounts when the approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-5.1(d) 7, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP. There was no balance or activity of capital reserve for the July 1, 2021 to June 30, 2022 fiscal year.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5. RECEIVABLES FROM OTHER GOVERNMENTS

Receivables from other governments as reported on the general fund balance sheet amounting to \$2,175,205 are comprised of \$225,871 from federal sources and \$1,949,334 from state sources.

Receivables from other governments as reported on the special revenue fund balance sheet amounting to \$3,677,026 are comprised of \$3,677,026 from federal sources and \$0 from state sources.

NOTE 6. CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

The following is a summarization of the governmental activities in capital assets for the year fiscal year ended June 30, 2022:

	<u>Balance at July 1, 2021</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Balance at June 30, 2022</u>
Governmental Activities:				
Non-Depreciable:				
Land	\$ 2,028,510	\$ -	\$ -	\$ 2,028,510
Total Non-Depreciable	<u>2,028,510</u>	<u>-</u>	<u>-</u>	<u>2,028,510</u>
Depreciable:				
Buildings and Improvements	209,087,300	-	-	209,087,300
Furniture and Equipment	6,059,866	(1,590,078)	12,800	4,482,588
Total at Historical Cost	<u>215,147,166</u>	<u>(1,590,078)</u>	<u>12,800</u>	<u>213,569,888</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(59,187,834)	-	(4,315,017)	(63,502,851)
Furniture and Equipment	(7,075,890)	3,682,745	(278,261)	(3,671,406)
Total Accumulated Depreciation	<u>(66,263,724)</u>	<u>3,682,745</u>	<u>(4,593,278)</u>	<u>(67,174,257)</u>
Depreciable Capital Assets, Net	<u>148,883,442</u>	<u>2,092,667</u>	<u>(4,580,478)</u>	<u>146,395,631</u>
Governmental Activities Capital Assets, Net	<u>\$ 150,911,952</u>	<u>\$ 2,092,667</u>	<u>\$ (4,580,478)</u>	<u>\$ 148,424,141</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 6. CAPITAL ASSETS AND DEPRECIATION (Continued)

* Depreciation expense was charged to Governmental Activities for the year fiscal year ended June 30, 2022 as follows:

Instruction:	
Regular	\$ 1,629,753
Special Education	385,226
Other Special Education	157,915
Other Instruction	95,593
Total Instruction	<u>2,268,487</u>
Support Services:	
Tuition	337,368
Student & Instruction Related Services	1,119,506
School Administrative Services	119,218
General & Business Administrative Services	196,623
Operation & Maintenance of Plant	411,734
Pupil Transportation	140,342
Total Support Services	<u>2,324,791</u>
Total Depreciation Expense	<u>\$ 4,593,278</u>

Capital asset activity for business-type activity for the year ended June 30, 2022, was as follows:

	<u>Balance at July 1, 2021</u>	<u>Adjustments Per Valuation</u>	<u>Additions</u>	<u>Balance at June 30, 2022</u>
Business-type Activity				
Depreciable				
Machinery & Equipment	\$ 716,139	\$ (90,638)	\$ -	\$ 625,501
Total at Historical Cost	<u>716,139</u>	<u>(90,638)</u>	<u>-</u>	<u>625,501</u>
Less: Accumulated Depreciation:				
Machinery & Equipment	(523,633)	129,118	(34,862)	(429,377)
Total Accumulated Depreciation	<u>(523,633)</u>	<u>129,118</u>	<u>(34,862)</u>	<u>(429,377)</u>
Business-type Activity Capital				
Assets, Net	<u>\$ 192,506</u>	<u>\$ 38,480</u>	<u>\$ (34,862)</u>	<u>\$ 196,124</u>

At June 30, 2022 a third-party capital assets appraisal was performed. As a result, the District adjusted the capital assets values in the food service fund to agree with the appraisal.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 7. LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended June 30, 2022, the following changes occurred in governmental activities long-term liabilities:

	Balance June 30, 2021	Additions	Deductions	Balance June 30, 2022	Amounts Due Within One Year	Long-Term Portion
Governmental Activities:						
Financed Purchases	\$ 775,085	\$ -	\$ (175,085)	\$ 600,000	\$ 140,000	\$ 460,000
Compensated Absences	7,619,344	681,282	(321,428)	7,979,198	101,124	7,878,074
sub-total	<u>8,394,429</u>	<u>681,282</u>	<u>(496,513)</u>	<u>8,579,198</u>	<u>241,124</u>	<u>8,338,074</u>
Net Pension Liability	34,970,086	-	(10,069,284)	24,900,802	-	24,900,802
Total Governmental Activities Long-Term Liabilities	<u>\$ 43,364,515</u>	<u>\$ 681,282</u>	<u>\$ (10,565,797)</u>	<u>\$ 33,480,000</u>	<u>\$ 241,124</u>	<u>\$ 33,238,876</u>

Financed purchases, compensated absences, and net pension liability are expected to be paid from budgetary appropriations in the general fund.

Bonds Payable

Bonds are authorized in accordance with State law by the Voters (Type II School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the District while a Type I school district are on the records of the Town. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

Financed Purchases

The District is currently in a financed purchase agreement with the Hudson County Improvement Authority on November 29, 2019 for the central office building. The following is a schedule of the future minimum financed purchase payments under the individual financed purchase agreement and major asset class, and the present value of the remaining net minimum financed purchase payments as of June 30, 2022:

Building:

	<u>Year Ending</u>
	June 30, 2023
	June 30, 2024
	June 30, 2025
	<u>June 30, 2026</u>
Total Minimum Financed Purchase Payments	646,125
Less: Amount Representing Interest	<u>(46,125)</u>
Present Value of Net Minimum Financed Purchase Payments	<u>\$ 600,000</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

Description of Plans and Benefits Provided

Substantially all required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Public Employees' Retirement System (PERS) - established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability, and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Teachers' Pension and Annuity Fund (TPAF) - established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability, and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer defined benefit pension plan with a special funding situation, by which the State of New Jersey is responsible to fund 100% of the employer contributions, excluding any local employer retirement incentive (ERI) contributions. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional, and certified.

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:66 for TPAF. All benefits vest after ten years of service, except for medical benefits that vest after 25 years of service or under the disability provision. Members are always fully vested for their own contributions and after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for PERS and TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 before age 65 with 30 or more years of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. With PERS, tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Description of Plans and Benefits Provided (Continued)

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those District employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) - established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain District employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increase were suspended for all current and future retirees of all retirement systems.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Measurement Focus and Basis of Accounting (Continued)

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income are recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2021 is \$11.9 billion and the plan fiduciary net position as a percentage of the total pension liability is 70.33%. The collective net pension liability of the State funded TPAF at June 30, 2021 is \$48.2 billion and the plan fiduciary net position as a percentage of total pension liability is 35.52%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2020 which were rolled forward to June 30, 2021.

Actuarial Methods and Assumptions

In the July 1, 2020 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contribution by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2022.

Employers' contribution amounts for PERS are based on an actuarially determined rate. The annual employer contributions for PERS include funding for basic retirement allowances, cost-of-living adjustments, and noncontributory death benefits. Under current Statute, the District is a non-contributing employer of the TPAF.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

Annual Pension Costs (APC)

For the fiscal year ended June 30, 2022 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF non-employer contributions are made annually by the State of New Jersey to the pension system on behalf of the District. PERS employer contributions are made annually by the District to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the years ended June 30, 2022, 2021 and 2020 the District paid the required contributions to PERS of \$2,461,633, \$2,345,901 and \$2,071,748, respectively.

During the years ended June 30, 2022, 2021 and 2020 the District paid the required contributions to DCRP of \$10,246, \$14,522, and \$15,630, respectively.

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, Omnibus 2017 (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the government-wide financial statements (accrual basis) as an expense.

In accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District \$4,236,437 during the year ended June 30, 2022, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been recognized in the Government-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 85.

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement No. 68, *Accounting and Financial Reporting for Pension* (GASB No. 68) and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to Measurement Date – an amendment of GASB No. 68* require participating employers in pension plans to recognize their proportionate share of their collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the fiscal year ended June 30, 2021. Employer allocation percentages have been rounded for presentation purposes.

Following this method, the measurement of the collective pension expense excluding that attributable to employer paid member contributions are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2021 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2021.

At June 30, 2022 the District reported in the statement of net position (accrual basis) a liability of \$24,900,802 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2021, the District's PERS proportion was 0.2102% which was a decrease of 0.0042% from its proportion measured as of June 30, 2020.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2022, the District recognized in the Government-wide statement of activities (accrual basis) pension expense (benefit) of (\$4,006,711) for PERS. The pension contribution made by the District during the current 2021-2022 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2022 with a measurement date of the prior fiscal year end of June 30, 2021. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2022 for contributions made subsequent to the current fiscal year end. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and accrual experience	\$ 214,458	\$ -
Changes in assumptions	-	8,735,164
Net differences between projected and actual investment earnings on pension plan investments		6,559,526
Changes in proportion	-	1,868,487
District contributions subsequent to measurement date	<u>2,605,045</u>	<u>-</u>
Total	<u>\$ 2,819,503</u>	<u>\$ 17,163,177</u>

\$2,605,045 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
<u> </u>	
2023	\$ (6,510,386)
2024	(4,910,748)
2025	(3,197,233)
2026	(2,311,713)
2027	<u>(18,639)</u>
	<u>\$ (16,948,719)</u>

The PERS pension liability and deferred inflows of resources related to pensions are expected to be paid from budgetary appropriations in the general fund.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions

The collective total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00 – 6.00% based on years of service
Thereafter	3.00 – 7.00% based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in PERS’s target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	27.00%	8.09%
Non-U.S. Developed Market Equity	13.50%	8.71%
Emerging Market Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate.

The following presents the District’s proportionate share of the net pension liability as of June 30, 2021, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District's proportionate share of PERS net pension liability	\$ 33,909,843	\$ 24,900,802	\$ 17,255,354

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2021. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

PERS Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Pension Plan fiduciary net position

Detailed information about the PERS pension plans' fiduciary net position are available in the separately issued financial reports. These reports may be accessed via the New Jersey Division of Pension and Benefits website at www.state.nj.us/treasury/pensions.

Payable to the pension plan

At June 30, 2022 the District reported accounts payable to the PERS of \$2,605,045 for the required actuarially determined contribution to PERS for the year ended June 30, 2022.

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense excluding that attributable to employer-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as a non-employer toward the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the fiscal year ended June 30, 2021. Employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2021, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under GASB No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

At June 30, 2022 the State's net pension liability for TPAF associated with the District was \$252,412,520. The non-employer allocation percentages are based on the ratio of the State's contributions made as an employer and non-employer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2021. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. At June 30, 2021 the State's proportionate share of the TPAF net pension liability associated with the District was 0.5250%, which was a decrease of 0.0061% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022 the District recognized in the Government-wide statement of activities (accrual basis) pension expense of \$5,939,377 for TPAF. This amount has been included in the government-wide statement of activities (accrual basis) as a revenue and an expense in accordance with GASB No. 85.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions

The total TPAF pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	1.55 – 4.45% based on years of service
Thereafter	2.75 – 5.65% based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in TPAF’s target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	27.00%	8.09%
Non-U.S. Developed Market Equity	13.50%	8.71%
Emerging Market Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%

Discount Rate

The discount rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employees will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of the State’s proportionate share of the District’s net pension liability to changes in the discount rate.

The following presents the State’s proportionate share of the net pension liability attributable to the District as of June 30, 2021 calculated using the discount rate as disclosed above as well as what the State’s proportionate share of the TPAF net pension liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
States proportionate share of the TPAF net pension liability	\$ 298,646,178	\$ 252,412,520	\$ 213,579,156

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 8. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (Continued)

TPAF Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District at June 30, 2021. A sensitivity analysis specific to State's proportionate share of the net pension liability attributable to the District was not provided by the pension system.

Pension Plan fiduciary net position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the State Health Benefit Local Education Retired Employees Plan (Local Education Retired Plan) covering certain local school district employees, including those District employees and retirees eligible for coverage.

The Local Education Retired Plan is a multiple-employer defined benefit other post-employment benefit (OPEB) plan that is administered by the State on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No 75. The Local Education Retired Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and the covered dependents of local education employees. The State also offers dental care to retirees, however, since dental benefits are completely paid for by the retirees, there is no OPEB liability for these benefits.

The employer contributions for the participating local education employers are legally required to be funded by the State in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retired from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postemployment medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Measurement Focus and Basis of Accounting

For additional information about the State Health Benefit Local Education Retired Education Plan, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at <https://www.state.nj.us/treasury/pensions/gasb-notices-opeb.shtml>.

The financial statements of the post-retirement health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

Measurement Focus and Basis of Accounting (Continued)

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using economic resources measurement focus.

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2021 is \$60 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2020 which were rolled forward to June 30, 2021.

Actuarial Methods and Assumptions

In the June 30, 2020 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.23 billion to the OPEB plan in fiscal year 2021.

The State sets the contribution rate based on a pay as you go basis and not on the *annual required contribution of the employers (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the District for the years ended June 30, 2022, 2021, and 2020 were \$5,044,709, \$4,399,629 and \$4,835,967, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

GASB Statement No. 75 requires participating employers in the State Health Benefits Program Fund – Local Education Retired to recognize their proportionate share of the collective OPEB liability, collective deferred outflows or resources, collective deferred inflows of resources and collective OPEB expense excluding the attributable to retiree-paid member contributions. The non-employer allocation percentages presented are based on the ratio of the State’s contributions made as a non-employer toward the actuarially determined contribution amount to total contributions to the plan during the fiscal year ended June 30, 2021. Non-employer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a non-employer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability, attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2022, the District recognized in the Government-wide statement of activities (accrual basis) OPEB expense of \$17,208,470. This amount has been included in the District’s Government-wide statement of activities (accrual basis) as a revenue and expenditure in accordance with GASB No. 85.

At June 30, 2022 the State's proportionate share of the OPEB liability attributable to the District is \$271,694,361. The non-employer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2021 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2021. At June 30, 2021, the State’s share of the OPEB liability attributable to the District was 0.4528% which was an increase of 0.0081% from its proportion measured as of June 30, 2020 of 0.4447%

Actuarial Assumptions

The OPEB liability for the June 30, 2021, measurement date was determined by an actuarial valuation as of June 30, 2020, which was rolled forward to June 30, 2021. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate: 2.50%

	TPAF/ABP	PERS
Salary Increases: Through 2026	1.55 – 4.45% based on service years	2.00 – 6.00% based on service years
Thereafter	2.75 – 5.65% based on service years	3.00 – 7.00% based on service years

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP) and “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “general” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions (Continued)

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018 and July 1, 2014 - June 30, 2018 for TPAF and PERS, respectively.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.65% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2022 through 2023 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

Discount Rate

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Change in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2022 (measurement date June 30, 2021) is as follows:

	Total OPEB Liability (State Share 100%)
Balance June 30, 2021 measurement date	\$ 301,517,188
Changes reconized for the fiscal year:	
Service cost	15,518,759
Interest on the total OPEB liability	7,048,038
Difference between expected and actual experience	(46,996,789)
Changes of Benefit Terms	(289,186)
Changes in assumptions	268,047
Changes in proportion	-
Gross benefit payments	(5,551,880)
Contributions from the member	180,184
Net changes	<u>(29,822,827)</u>
Balance June 30, 2022 measurement date	<u>\$ 271,694,361</u>

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2021. A change in the total OPEB liability specific to the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2021 was not provided by the pension system.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 9. POST-RETIREMENT MEDICAL BENEFITS (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability to Changes in the Discount Rate

The following presents the State’s proportionate share of the OPEB liability attributable to the District as of June 30, 2022, calculated using the discount rate 2.21%, as well as the State’s proportionate share of the OPEB liability attributable to the District would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	<u>At 1% Decrease (1.16%)</u>	<u>At Current Discount Rate (2.16%)</u>	<u>At 1% Increase (3.16%)</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 325,447,193	\$ 271,694,361	\$ 229,367,233

Sensitivity of total OPEB liability to changes in the healthcare cost trend rates

The following presents the State’s proportionate share of the OPEB liability attributable to the District as of June 30, 2022, calculated using the previously disclosed healthcare trend rate as well as what the total non-employer OPEB liability attributable to the District would be if it was calculated using a healthcare trend rate that is 1% point lower or 1% point higher than the current rate:

	<u>1 % Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	\$ 219,937,468	\$ 271,694,361	\$ 341,200,043

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2021. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2021 were not provided by the pension system.

NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The following interfund balances remained on the balance sheet of the governmental fund financial statement at June 30, 2022:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Governmental Activities:		
General	\$ 1,320,517	\$ -
Special Revenue	-	1,328,769
Capital Projects	205,972	-
Business-type Activities:		
Enterprise	-	197,720
Total	<u>\$ 1,526,489</u>	<u>\$ 1,526,489</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

The interfund balances are the result of revenues earned in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in a cash overdraft position. The District expects to liquidate all interfund balances within one year.

The special revenue fund transferred \$4,767,217 to the general fund during the fiscal year ended June 2022 as a contribution to school based budgeting. During the fiscal year ended June 2022 the general fund transferred \$510,314 to the special revenue fund as a contribution to the preschool education aid program. Also, during the fiscal year ended June 2022 the general fund transferred \$812,013 to the capital projects fund to fund a capital project.

NOTE 11. ECONOMIC DEPENDENCY

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the District's programs and activities.

NOTE 12. CONTINGENT LIABILITIES

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of June 30, 2022, significant amounts of grant expenditures have not been audited by the various grantor agencies but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the District's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

NOTE 13. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2022. Insurance claims have not exceeded coverage in any of the past three fiscal years.

A. Property and Liability Insurance:

The District maintains commercial insurance coverage for property, liability, and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

B. New Jersey Unemployment Compensation Insurance:

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 13. RISK MANAGEMENT (Continued)

B. New Jersey Unemployment Compensation Insurance (Continued):

The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of funds held for the current and the previous two years:

<u>Year Ending</u>	<u>District Contributions</u>	<u>Employee Contributions</u>	<u>Claims Incurred</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
June 30, 2022	\$ -	\$ -	\$ -	\$ 1,659	\$ 945,358
June 30, 2021	-	117,366	-	1,661	943,699
June 30, 2020	-	-	71,966	7,252	824,672

All of the District’s funds held for unemployment claims are comprised of employee contributions and classified as an other liability.

NOTE 14. DEFERRED COMPENSATION

The District offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

- AXA Equitable
- Met Life
- Valic

NOTE 15. FUND BALANCE APPROPRIATED

Governmental Funds’ Statements:

General Fund - Of the \$26,742,378 General Fund fund balance at June 30, 2022, \$31,078,354 is restricted as reserved excess surplus in accordance with N.J.S.A. 18A:7F-7 (\$11,746,110 of the total restricted excess has been appropriated and included as anticipated revenue for the year ended June 30, 2023); \$3,071 is restricted for workers’ compensation claims; and a deficit of (\$4,339,047) is unassigned.

Special Revenue Fund – Of the (\$1,357,801) Special Revenue Fund deficit fund balance at June 30, 2022, \$27,941 is restricted for scholarships; \$207,994 is restricted for student activities; and (\$1,593,736) is unassigned.

The total Governmental Funds fund balance is \$25,552,708.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO BASIC FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 15. FUND BALANCE APPROPRIATED (Continued)

Government-wide Statements:

The following is a summary of adjustments made to the fund statements to arrive at the total net position per the Government-wide Statement of Net Position:

	<u>Governmental Activities</u>	<u>Business-Type Activity</u>	<u>Total</u>
Fund Balance/Net Position	\$ 25,552,708	\$ 3,246,241	\$ 28,798,949
Add: Capital Assets, Net of Accumulated Depreciation	148,424,141	-	148,424,141
Deferred Outflows of Resources	2,819,503	-	2,819,503
Less: Accounts Payable for Pension	(2,605,045)	-	(2,605,045)
Long-Term Liabilities	(33,480,000)	-	(33,480,000)
Deferred Inflows of Resources	<u>(17,163,177)</u>	<u>-</u>	<u>(17,163,177)</u>
Total Net Position	<u>\$ 123,548,130</u>	<u>\$ 3,246,241</u>	<u>\$ 126,794,371</u>

NOTE 16. DEFICIT FUND BALANCES

The District has a deficit unassigned fund balance of (\$4,339,047) in general fund and (\$1,357,801) in the Special Revenue Fund as of June 30, 2022 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the General Fund and the Special Revenue Fund deficit unassigned fund balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's fund balance in the GAAP funds statements of \$25,552,708 is more than the last two state aid payments.

NOTE 17. CALCULATION OF EXCESS SURPLUS

In accordance with N.J.S.A. 18A:7F-7, as amended by P.L. 2004, c.73 (S1701), the designation for Restricted Fund Balance – Reserved Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance for year ended June 30, 2022 is \$31,078,354.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 18. EDUCATION FACILITIES CONSTRUCTION AND FINANCING ACT

The District authorized the execution of an agreement with the Schools Development Authority (“SDA”) to obtain funds as part of the Educational Facilities Construction and Financing Act, P.L. 2000, c. 72 (N.J.S.A. 18A:7G-1), (the “Act”).

The State Department of Education, (the “Department”), has completed their review of the District’s Long Range Facilities Plan (the “LRFP”) and has made a final determination of the LRFP and has estimated costs of eligible projects to be used solely by the Department for state capital planning purposes. Determination of the preliminary and final eligible costs shall be made at the time of approval of a particular school facilities project.

During fiscal year 2022, the District was not awarded any project approvals for existing projects from the SDA. There was \$24,600 in project expenditures reported during fiscal 2022.

NOTE 19. PRIOR PERIOD ADJUSTMENTS

Capital Assets Appraisal

At June 30, 2022 a third-party capital assets appraisal was performed. As a result, the District adjusted the financial statements capital assets values to agree with the appraisal. In the fund financial statements, the food service fund was adjusted by \$38,480 to fund balance in the proprietary fund as a prior period adjustment. In the government-wide financial statements, the capital assets were adjusted in governmental activities by \$2,092,667 and in the business-type activity by \$38,480 to net position as a special item in the statement of activities.

NOTE 20. SUBSEQUENT EVENTS:

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2022 through March 15, 2023, the date that the financial statements were issued for possible disclosure and recognition in the financial statements, and no items, other than those already included in Note 12, contingent liabilities, have come to the attention of the District that would require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULES

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
REVENUES					
Local sources:					
Local tax levy	\$ 18,636,109	\$ -	\$ 18,636,109	\$ 18,636,109	\$ -
Interest earned on capital reserve	3,600	-	3,600	-	(3,600)
Unrestricted miscellaneous revenue	170,000	-	170,000	1,580,824	1,410,824
Total - local sources	18,809,709	-	18,809,709	20,218,592	1,408,883
Federal sources:					
Special Education Medicare Reimbursement Initiative	346,442	-	346,442	641,253	294,811
Total - federal sources	346,442	-	346,442	641,253	294,811
State sources:					
Equalization aid	100,191,687	-	100,191,687	100,191,687	-
Transportation aid	928,926	-	928,926	928,926	-
Special education categorical aid	6,886,808	-	6,886,808	6,886,808	-
Security aid	3,601,834	-	3,601,834	3,601,834	-
Extraordinary aid	-	-	-	1,736,237	1,736,237
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	5,044,709	5,044,709
Pension contribution	-	-	-	21,591,765	21,591,765
Long-term disability insurance	-	-	-	8,408	8,408
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	4,236,437	4,236,437
Total - state sources	111,609,255	-	111,609,255	144,226,811	32,617,556
Total revenues	130,765,406	-	130,765,406	165,086,656	34,321,250
EXPENDITURES					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	2,797,658	106,877	2,904,535	2,517,349	387,186
Grades 1-5	15,674,853	286,064	15,960,917	14,829,369	1,131,548
Grades 6-8	6,807,217	(28,879)	6,778,338	6,654,069	124,269
Grades 9-12	9,806,730	(339,152)	9,467,578	9,462,636	4,942
Total regular programs - instruction	35,086,458	24,910	35,111,368	33,463,423	1,647,945
Regular programs - home instruction:					
Salaries of teachers	150,000	49,236	199,236	199,236	-
Purchased professional services	50,000	-	50,000	21,686	28,314
Total regular programs - home instruction	200,000	49,236	249,236	220,922	28,314
Regular programs - undistributed instruction:					
Other salaries for instruction	1,494,753	33,136	1,527,889	1,393,437	134,452
Other purchased services (400-500 series)	60,400	(7,032)	53,368	29,654	23,714
General supplies	959,221	140,381	1,099,602	1,003,908	95,694
Textbooks	4,218,765	(465,477)	3,753,288	1,886,224	1,867,064
Miscellaneous expenditures	-	14,999	14,999	14,999	-
Total regular programs - undistributed instruction	6,733,139	(283,993)	6,449,146	4,328,222	2,120,924
Total regular programs	42,019,597	(209,847)	41,809,750	38,012,567	3,797,183
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,858,498	(505,412)	2,353,086	2,282,622	70,464
Other salaries for instruction	1,921,919	82,914	2,004,833	1,827,493	177,340
General supplies	28,640	-	28,640	8,273	20,367
Textbooks	8,700	-	8,700	-	8,700
Total learning/language disabilities	4,817,757	(422,498)	4,395,259	4,118,388	276,871
Multiple disabilities:					
Salaries of teachers	452,077	11,432	463,509	436,527	26,982
Other salaries for instruction	333,202	21,248	354,450	345,687	8,763
General supplies	3,300	-	3,300	812	2,488
Textbooks	1,250	-	1,250	-	1,250
Total multiple disabilities	789,829	32,680	822,509	783,026	39,483

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Resource room/resource center:					
Salaries of teachers	\$ 2,780,691	\$ 547,289	\$ 3,327,980	\$ 2,735,108	\$ 592,872
General supplies	11,935	-	11,935	1,060	10,875
Total resource room/resource center	2,792,626	547,289	3,339,915	2,736,168	603,747
Autism:					
Salaries of teachers	873,595	9,179	882,774	881,043	1,731
Other salaries for instruction	775,378	75,495	850,873	773,031	77,842
General supplies	7,360	-	7,360	2,430	4,930
Textbooks	2,700	-	2,700	-	2,700
Total autism	1,659,033	84,674	1,743,707	1,656,504	87,203
Speech/occupational therapy/physical therapy:					
Salaries of teachers	482,095	81,459	563,554	458,637	104,917
Other salaries for instruction	521,027	39,124	560,151	488,167	71,984
Total speech/occupational therapy/physical therapy	1,003,122	120,583	1,123,705	946,804	176,901
Total special education - instruction	11,062,367	362,728	11,425,095	10,240,890	1,184,205
Basic skills/remedial:					
Salaries of teachers	243,232	21,138	264,370	227,011	37,359
Total basic skills/remedial	243,232	21,138	264,370	227,011	37,359
Bilingual education:					
Salaries of teachers	4,101,338	4,894	4,106,232	3,938,870	167,362
General supplies	43,240	(6,672)	36,568	27,027	9,541
Textbooks	18,800	-	18,800	5,118	13,682
Total bilingual education	4,163,378	(1,778)	4,161,600	3,971,015	190,585
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	223,840	(2,400)	221,440	158,450	62,990
Supplies and materials	12,000	-	12,000	3,285	8,715
School-sponsored athletics:					
Salaries	460,000	77,735	537,735	537,735	-
Supplies and materials	250,000	-	250,000	226,291	23,709
Other objects	5,000	-	5,000	2,500	2,500
Before/after school programs:					
Salaries of teachers	319,170	14,704	333,874	288,625	45,249
Salaries of reading specialist	379,818	(190,132)	189,686	-	189,686
Summer school:					
Salaries of teachers	112,960	-	112,960	34,268	78,692
Support services salaries of teachers	20,000	-	20,000	105	19,895
Alternative education programs:					
Salaries of teachers	452,425	(208,205)	244,220	-	244,220
Other supplemental/at-risk programs:					
Salaries of teachers	30,615	1,331	31,946	17,950	13,996
Community service programs:					
Salaries	150,000	-	150,000	139,813	10,187
Other objects	1,165,266	-	1,165,266	1,132,225	33,041
Total other instructional	3,581,094	(306,967)	3,274,127	2,541,247	732,880
Total - instruction	61,069,668	(134,726)	60,934,942	54,992,730	5,942,212
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - special	51,792	-	51,792	-	51,792
Tuition to CSSD & regional day schools	2,112,060	(30,271)	2,081,789	1,449,978	631,811
Tuition to private schools for the handicapped-within state	8,175,000	30,271	8,205,271	7,518,656	686,615
Total undistributed expenditures - instruction	10,338,852	-	10,338,852	8,968,634	1,370,218
Attendance and social work services:					
Salaries	930,302	13,670	943,972	798,767	145,205
Salaries of family support teams	1,030,934	69,289	1,100,223	1,084,549	15,674
Total attendance and social work services	1,961,236	82,959	2,044,195	1,883,316	160,879

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$ 882,207	\$ 107,345	\$ 989,552	\$ 878,498	\$ 111,054
Purchased professional and technical services	60,520	9,084	69,604	59,604	10,000
Other purchased services (400-500 series)	-	180	180	180	-
Supplies and materials	36,080	14,160	50,240	33,523	16,717
Total health services	978,807	130,769	1,109,576	971,805	137,771
Other support services - students-related services:					
Salaries	1,559,698	-	1,559,698	1,357,398	202,300
Purchased professional - educational services	800,000	25,463	825,463	744,732	80,731
Total other support services - students-related services	2,359,698	25,463	2,385,161	2,102,130	283,031
Other support services - students-extra services :					
Salaries	1,426,304	(12,353)	1,413,951	1,081,507	332,444
Purchased professional - educational services	325,000	(68,500)	256,500	182,586	73,914
Total other support services - students-extra services	1,751,304	(80,853)	1,670,451	1,264,093	406,358
Other support services - students-regular:					
Salaries of other professional staff	837,922	(11,642)	826,280	717,973	108,307
Salaries of secretarial and clerical assistants	128,851	748	129,599	129,599	-
Total other support services - students-regular	966,773	(10,894)	955,879	847,572	108,307
Other support services - students - special services:					
Salaries of other professional staff	2,951,952	(264,597)	2,687,355	2,471,469	215,886
Salaries of secretarial and clerical assistants	277,631	513	278,144	278,144	-
Purchased professional - educational services	225,000	20,000	245,000	213,322	31,678
Supplies and materials	100,000	(387)	99,613	71,535	28,078
Other objects	800	-	800	-	800
Total other support services - students-special services	3,555,383	(244,471)	3,310,912	3,034,470	276,442
Improvement of instructional services:					
Salaries of supervisors of instructions	2,510,543	(125,126)	2,385,417	2,051,773	333,644
Salaries of other professional staff	2,041,027	3,629	2,044,656	1,895,041	149,615
Purchased professional - educational services	2,500	-	2,500	-	2,500
Supplies and materials	6,500	3,898	10,398	10,380	18
Other objects	450	(300)	150	-	150
Total improvement of instructional services	4,561,020	(117,899)	4,443,121	3,957,194	485,927
Educational media services/school library:					
Salaries	457,612	393,428	851,040	828,555	22,485
Salaries of technology coordinators	531,804	51,018	582,822	539,321	43,501
Purchased professional - technical services	20,000	-	20,000	2,500	17,500
Supplies and materials	95,190	-	95,190	45,593	49,597
Total educational media services/school library	1,104,606	444,446	1,549,052	1,415,969	133,083
Support services - general administration:					
Salaries	770,024	-	770,024	692,219	77,805
Other Purchased Professional Services	-	4,244	4,244	4,239	5
Legal services	280,000	(41,912)	238,088	205,591	32,497
Audit Fees	84,000	1,500	85,500	85,500	-
Architectural/engineering services	100,000	40,098	140,098	139,546	552
Other purchased professional services	115,600	122,812	238,412	237,912	500
Purchased Technical services	328,000	25,268	353,268	353,268	-
Communications/telephone	286,700	(13,723)	272,977	247,969	25,008
Travel	3,100	(970)	2,130	2,130	-
Board of education other purchased services	9,000	(861)	8,139	5,284	2,855
Other purchased services (400-500 series)	121,600	(54,056)	67,544	18,892	48,652
General Supplies	220,000	(9,141)	210,859	58,083	152,776
Judgments against the school district	70,000	168,948	238,948	238,948	-
Miscellaneous expenditures	35,000	-	35,000	26,306	8,694
Board of education membership dues and fees	27,000	-	27,000	26,663	337
Total support services - general administration	2,450,024	242,207	2,692,231	2,342,550	349,681

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Support services - school administration:					
Salaries of principals/assistant principals	\$ 1,482,893	\$ 3,554	\$ 1,486,447	\$ 1,475,763	\$ 10,684
Salaries of secretarial and clerical assistants	1,384,812	32,969	1,417,781	1,302,430	115,351
Purchased professional and technical services	45,865	4,876	50,741	30,067	20,674
Other purchased services (400-500 series)	25,110	(3,515)	21,595	8,734	12,861
Supplies and materials	459,008	(14,900)	444,108	346,681	97,427
Other objects	15,500	1,600	17,100	5,621	11,479
Total support services - school administration	<u>3,413,188</u>	<u>24,584</u>	<u>3,437,772</u>	<u>3,169,296</u>	<u>268,476</u>
Central services:					
Salaries	1,501,878	(10,000)	1,491,878	1,460,745	31,133
Purchased profession services	70,000	(5,665)	64,335	51,776	12,559
Miscellaneous purchased services (400-500 series)	5,200	-	5,200	3,080	2,120
Supplies and materials	25,000	-	25,000	24,743	257
Other objects	2,000	5,665	7,665	7,089	576
Total central services:	<u>1,604,078</u>	<u>(10,000)</u>	<u>1,594,078</u>	<u>1,547,433</u>	<u>46,645</u>
Administrative Information Technology:					
Salaries	400,000	10,284	410,284	410,209	75
Purchased profession services	24,000	-	24,000	14,160	9,840
Purchased technical services	817,469	47,554	865,023	857,869	7,154
Supplies and materials	55,013	2,500	57,513	54,821	2,692
Total administrative information technology:	<u>1,296,482</u>	<u>60,338</u>	<u>1,356,820</u>	<u>1,337,059</u>	<u>19,761</u>
Required maintenance for school facilities:					
Salaries	1,297,963	(85,857)	1,212,106	1,192,366	19,740
Cleaning, repair and maintenance services	2,365,000	51,616	2,416,616	2,188,238	228,378
General supplies	168,500	43,668	212,168	211,761	407
Miscellaneous expenditures	-	125	125	125	-
Total required maintenance for school facilities	<u>3,831,463</u>	<u>9,552</u>	<u>3,841,015</u>	<u>3,592,490</u>	<u>248,525</u>
Operation and maintenance of plant services:					
Salaries	3,252,432	124,838	3,377,270	3,348,578	28,692
Purchased professional and technical services	7,000	(680)	6,320	175	6,145
Other purchased property	280,000	680	280,680	224,727	55,953
Insurance	1,347,000	(92,000)	1,255,000	1,216,365	38,635
Miscellaneous Purchased Services	3,200	-	3,200	3,105	95
General supplies	175,000	(43,668)	131,332	123,660	7,672
Natural gas	200,000	56,829	256,829	256,535	294
Electricity	1,620,000	(406,829)	1,213,171	1,077,876	135,295
Oil	250,000	50,000	300,000	286,649	13,351
Other objects	-	92,000	92,000	92,000	-
Total operation and maintenance of plant services	<u>7,134,632</u>	<u>(218,830)</u>	<u>6,915,802</u>	<u>6,629,670</u>	<u>286,132</u>
Care and upkeep of grounds:					
Salaries	140,099	993	141,092	141,092	-
Total care and upkeep of grounds	<u>140,099</u>	<u>993</u>	<u>141,092</u>	<u>141,092</u>	<u>-</u>
Security:					
Salaries	104,699	19,861	124,560	106,627	17,933
Purchased professional and technical services	491,000	3,340	494,340	472,941	21,399
General supplies	13,070	-	13,070	2,767	10,303
Total security	<u>608,769</u>	<u>23,201</u>	<u>631,970</u>	<u>582,335</u>	<u>49,635</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Student transportation services:					
Salaries of non-instructional aides	\$ 162,307	\$ 32,500	\$ 194,807	\$ 192,445	\$ 2,362
Salaries for pupil transportation - (between home and school) - regular	78,951	788	79,739	79,739	-
Salaries for pupil transportation - (between home and school) - special	666,076	(44,581)	621,495	621,495	-
Salaries for pupil transportation - (other than bet. home & school)	215,000	-	215,000	214,155	845
Other employee benefits	-	800	800	-	800
Cleaning, repair and maintenance services	160,000	(68,923)	91,077	86,791	4,286
Contracted services-					
Aid in lieu of payment for charter school students	14,000	(3,000)	11,000	9,942	1,058
Contracted services-					
Aid in lieu of payment for choice school students	1,000	-	1,000	950	50
Contracted services - (Special EdStds) - joint agreement	1,950,000	619,520	2,569,520	2,511,581	57,939
Transportation supplies	18,000	(3,000)	15,000	13,782	1,218
Total student transportation services	<u>3,265,334</u>	<u>534,104</u>	<u>3,799,438</u>	<u>3,730,880</u>	<u>68,558</u>
Employee benefits:					
Social Security contribution	1,928,600	(28,000)	1,900,600	1,766,167	134,433
TPAF contribution - ERIP	280,000	-	280,000	233,545	46,455
Other retirement contributions	2,612,000	-	2,612,000	2,473,594	138,406
Other retirement contributions - ERIP	21,400	-	21,400	-	21,400
Workers' compensation	1,390,000	(3,808)	1,386,192	1,290,616	95,576
Health benefits	21,209,777	(636,124)	20,573,653	15,846,473	4,727,180
Tuition reimbursement	100,000	3,808	103,808	103,808	-
Other Employee Benefits	1,846,320	493,790	2,340,110	2,297,788	42,322
Unused vacation payment to terminated/retired staff	1,000,000	(590,609)	409,391	321,428	87,963
Total employee benefits	<u>30,388,097</u>	<u>(760,943)</u>	<u>29,627,154</u>	<u>24,333,419</u>	<u>5,293,735</u>
On-behalf TPAF contributions (non-budgeted):					
Post-retirement medical contributions	-	-	-	5,044,709	(5,044,709)
Pension contribution	-	-	-	21,591,765	(21,591,765)
Long-term disability insurance	-	-	-	8,408	(8,408)
Reimbursed TPAF Social Security contributions (non-budgeted)	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,236,437</u>	<u>(4,236,437)</u>
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,881,319</u>	<u>(30,881,319)</u>
Total undistributed expenditures	<u>81,709,845</u>	<u>134,726</u>	<u>81,844,571</u>	<u>102,732,726</u>	<u>(20,888,155)</u>
Total current expense	<u>142,779,513</u>	<u>-</u>	<u>142,779,513</u>	<u>157,725,456</u>	<u>(14,945,943)</u>
CAPITAL OUTLAY					
Equipment:					
Undistributed expenditures:					
School Buses - Special	172,000	-	172,000	172,000	-
Total equipment	<u>172,000</u>	<u>-</u>	<u>172,000</u>	<u>172,000</u>	<u>-</u>
Total capital outlay	<u>172,000</u>	<u>-</u>	<u>172,000</u>	<u>172,000</u>	<u>-</u>
Charter schools	<u>234,438</u>	<u>-</u>	<u>234,438</u>	<u>188,364</u>	<u>46,074</u>
Total expenditures	<u>143,185,951</u>	<u>-</u>	<u>143,185,951</u>	<u>158,085,820</u>	<u>(14,899,869)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,420,545)</u>	<u>-</u>	<u>(12,420,545)</u>	<u>7,000,836</u>	<u>19,421,381</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-1

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
OTHER FINANCING SOURCES (USES)					
Transfers in - contribution to school budget-general fund	\$ 77,358,365	\$ (2,171,429)	\$ 75,186,936	\$ 67,326,912	\$ (7,860,024)
Transfers in - contribution to school budget-special revenue fund	3,146,548	2,171,429	5,317,977	4,767,217	(550,760)
Operating transfers out - transfer to special revenue fund: local contribution - inclusion	(510,314)	-	(510,314)	(510,314)	-
Operating transfers out - transfer to capital projects fund	-	-	-	(812,013)	(812,013)
Transfers out - contribution to school based budget	(77,358,365)	2,171,429	(75,186,936)	(67,326,912)	7,860,024
Interest deposit to capital reserve	(3,600)	-	(3,600)	-	3,600
Total other financing sources (uses)	<u>2,632,634</u>	<u>2,171,429</u>	<u>4,804,063</u>	<u>3,444,890</u>	<u>(1,359,173)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,787,911)	2,171,429	(7,616,482)	10,445,726	18,062,208
Fund balances, July 1	27,322,320	-	27,322,320	27,322,320	-
Fund balances, June 30	<u>\$ 17,534,409</u>	<u>\$ 2,171,429</u>	<u>\$ 19,705,838</u>	<u>\$ 37,768,046</u>	<u>\$ 18,062,208</u>
Recapitulation:					
Restricted for:					
Excess surplus - designated for subsequent year				\$ 11,746,110	
Excess surplus - current year				19,332,244	
Workers' compensation claims				3,071	
Unassigned				<u>6,686,621</u>	
				37,768,046	
Reconciliation to Government Funds (GAAP)					
Last State Aid Payment not recognized on GAAP Basis				<u>(11,025,668)</u>	
Fund Balance per Government Funds (GAAP)				<u>\$ 26,742,378</u>	

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES						
Local sources:						
Local tax levy	\$ 18,636,109	\$ -	\$ 18,636,109	\$ -	\$ -	\$ -
Interest earned on capital reserve	3,600	-	3,600	-	-	-
Interest earned - restricted	-	-	-	-	-	-
Unrestricted miscellaneous revenue	170,000	-	170,000	-	-	-
Total - local sources	18,809,709	-	18,809,709	-	-	-
Special Education Medicare Reimbursement Initiative						
	346,442	-	346,442	-	-	-
Total - federal sources	346,442	-	346,442	-	-	-
State sources:						
Equalization aid	100,191,687	-	100,191,687	-	-	-
Transportation aid	928,926	-	928,926	-	-	-
Special education categorical aid	6,886,808	-	6,886,808	-	-	-
Security aid	3,601,834	-	3,601,834	-	-	-
Extraordinary aid	-	-	-	-	-	-
On-behalf TPAF contributions (non-budgeted):						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non-budgeted)						
	-	-	-	-	-	-
Total - state sources	111,609,255	-	111,609,255	-	-	-
Total revenues	130,765,406	-	130,765,406	-	-	-
EXPENDITURES						
CURRENT EXPENSE						
Regular programs - instruction:						
Salaries of teachers:						
Preschool/kindergarten	-	2,797,658	2,797,658	-	106,877	106,877
Grades 1-5	1,287,057	14,387,796	15,674,853	506,274	(220,210)	286,064
Grades 6-8	-	6,807,217	6,807,217	-	(28,879)	(28,879)
Grades 9-12	-	9,806,730	9,806,730	-	(339,152)	(339,152)
Total regular programs - instruction	1,287,057	33,799,401	35,086,458	506,274	(481,364)	24,910
Regular programs - home instruction:						
Salaries of teachers	150,000	-	150,000	49,236	-	49,236
Purchased professional services	50,000	-	50,000	-	-	-
Total regular programs - home instruction	200,000	-	200,000	49,236	-	49,236
Regular programs - undistributed instruction:						
Other salaries for instruction	-	1,494,753	1,494,753	-	33,136	33,136
Other purchased services (400-500 series)	12,000	48,400	60,400	(7,032)	-	(7,032)
General supplies	25,000	934,221	959,221	(6,700)	147,081	140,381
Textbooks	3,800,000	418,765	4,218,765	(333,667)	(131,810)	(465,477)
Miscellaneous expenditures	-	-	-	14,999	-	14,999
Total regular programs - undistributed instruction	3,837,000	2,896,139	6,733,139	(332,400)	48,407	(283,993)
Total regular programs	5,324,057	36,695,540	42,019,597	223,110	(432,957)	(209,847)
Special education:						
Learning/language disabilities:						
Salaries of teachers	100,000	2,758,498	2,858,498	84,387	(589,799)	(505,412)
Other salaries for instruction	481,481	1,440,438	1,921,919	35,613	47,301	82,914
General supplies	-	28,640	28,640	-	-	-
Textbooks	-	8,700	8,700	-	-	-
Total learning/language disabilities	581,481	4,236,276	4,817,757	120,000	(542,498)	(422,498)
Multiple disabilities:						
Salaries of teachers	-	452,077	452,077	-	11,432	11,432
Other salaries for instruction	-	333,202	333,202	-	21,248	21,248
General supplies	-	3,300	3,300	-	-	-
Textbooks	-	1,250	1,250	-	-	-
Total multiple disabilities	-	789,829	789,829	-	32,680	32,680
Resource room/resource center:						
Salaries of teachers	93,139	2,687,552	2,780,691	80,509	466,780	547,289
General supplies	-	11,935	11,935	-	-	-
Total resource room/resource center	93,139	2,699,487	2,792,626	80,509	466,780	547,289
Autism:						
Salaries of teachers	-	873,595	873,595	-	9,179	9,179
Other salaries for instruction	-	775,378	775,378	-	75,495	75,495
General supplies	-	7,360	7,360	-	-	-
Textbooks	-	2,700	2,700	-	-	-
Total autism	-	1,659,033	1,659,033	-	84,674	84,674

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 18,636,109	\$ -	\$ 18,636,109	\$ 18,636,109	\$ -	\$ 18,636,109
3,600	-	3,600	-	-	-
-	-	-	1,659	-	1,659
170,000	-	170,000	1,580,824	-	1,580,824
18,809,709	-	18,809,709	20,218,592	-	20,218,592
346,442	-	346,442	641,253	-	641,253
346,442	-	346,442	641,253	-	641,253
100,191,687	-	100,191,687	100,191,687	-	100,191,687
928,926	-	928,926	928,926	-	928,926
6,886,808	-	6,886,808	6,886,808	-	6,886,808
3,601,834	-	3,601,834	3,601,834	-	3,601,834
-	-	-	1,736,237	-	1,736,237
-	-	-	5,044,709	-	5,044,709
-	-	-	21,591,765	-	21,591,765
-	-	-	8,408	-	8,408
-	-	-	4,236,437	-	4,236,437
111,609,255	-	111,609,255	144,226,811	-	144,226,811
130,765,406	-	130,765,406	165,086,656	-	165,086,656
-	2,904,535	2,904,535	-	2,517,349	2,517,349
1,793,331	14,167,586	15,960,917	1,735,517	13,093,852	14,829,369
-	6,778,338	6,778,338	-	6,654,069	6,654,069
-	9,467,578	9,467,578	-	9,462,636	9,462,636
1,793,331	33,318,037	35,111,368	1,735,517	31,727,906	33,463,423
199,236	-	199,236	199,236	-	199,236
50,000	-	50,000	21,686	-	21,686
249,236	-	249,236	220,922	-	220,922
-	1,527,889	1,527,889	-	1,393,437	1,393,437
4,968	48,400	53,368	4,968	24,686	29,654
18,300	1,081,302	1,099,602	15,168	988,740	1,003,908
3,466,333	286,955	3,753,288	1,691,781	194,443	1,886,224
14,999	-	14,999	14,999	-	14,999
3,504,600	2,944,546	6,449,146	1,726,916	2,601,306	4,328,222
5,547,167	36,262,583	41,809,750	3,683,355	34,329,212	38,012,567
184,387	2,168,699	2,353,086	175,061	2,107,561	2,282,622
517,094	1,487,739	2,004,833	456,767	1,370,726	1,827,493
-	28,640	28,640	-	8,273	8,273
-	8,700	8,700	-	-	-
701,481	3,693,778	4,395,259	631,828	3,486,560	4,118,388
-	463,509	463,509	-	436,527	436,527
-	354,450	354,450	-	345,687	345,687
-	3,300	3,300	-	812	812
-	1,250	1,250	-	-	-
-	822,509	822,509	-	783,026	783,026
173,648	3,154,332	3,327,980	173,648	2,561,460	2,735,108
-	11,935	11,935	-	1,060	1,060
173,648	3,166,267	3,339,915	173,648	2,562,520	2,736,168
-	882,774	882,774	-	881,043	881,043
-	850,873	850,873	-	773,031	773,031
-	7,360	7,360	-	2,430	2,430
-	2,700	2,700	-	-	-
-	1,743,707	1,743,707	-	1,656,504	1,656,504

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Speech/occupational therapy/physical therapy:						
Salaries of teachers	\$ -	\$ 482,095	\$ 482,095	\$ -	\$ 81,459	\$ 81,459
Other salaries for instruction	-	521,027	521,027	-	39,124	39,124
Total speech/occupational therapy/physical therapy	-	1,003,122	1,003,122	-	120,583	120,583
Total special education - instruction	674,620	10,387,747	11,062,367	200,509	162,219	362,728
Basic skills/remedial:						
Salaries of teachers	-	243,232	243,232	-	21,138	21,138
Total basic skills/remedial	-	243,232	243,232	-	21,138	21,138
Bilingual education:						
Salaries of teachers	-	4,101,338	4,101,338	-	4,894	4,894
General supplies	-	43,240	43,240	-	(6,672)	(6,672)
Textbooks	-	18,800	18,800	-	-	-
Total bilingual education	-	4,163,378	4,163,378	-	(1,778)	(1,778)
Other instructional:						
School-sponsored cocurricular activities:						
Salaries	-	223,840	223,840	-	(2,400)	(2,400)
Supplies and materials	-	12,000	12,000	-	-	-
School-sponsored athletics:						
Salaries	460,000	-	460,000	77,735	-	77,735
Supplies and materials	250,000	-	250,000	-	-	-
Other objects	5,000	-	5,000	-	-	-
Before/after school programs:						
Salaries of teachers	-	319,170	319,170	-	14,704	14,704
Salaries of reading specialist	-	379,818	379,818	-	(190,132)	(190,132)
Summer school:						
Salaries of teachers	100,000	12,960	112,960	-	-	-
Support services salaries of teachers	20,000	-	20,000	-	-	-
Alternative education programs:						
Salaries of teachers	-	452,425	452,425	-	(208,205)	(208,205)
Other supplemental/at-risk programs:						
Salaries of teachers	-	30,615	30,615	-	1,331	1,331
Community service programs:						
Salaries	150,000	-	150,000	-	-	-
Other objects	1,165,266	-	1,165,266	-	-	-
Total other instructional	2,150,266	1,430,828	3,581,094	77,735	(384,702)	(306,967)
Total - instruction	8,148,943	52,920,725	61,069,668	501,354	(636,080)	(134,726)
Undistributed expenditures - instruction:						
Tuition to other LEA's within the state - special	51,792	-	51,792	-	-	-
Tuition to CSSD & regional day schools	2,112,060	-	2,112,060	(30,271)	-	(30,271)
Tuition to private schools for the handicapped-within state	8,175,000	-	8,175,000	30,271	-	30,271
Total undistributed expenditures - instruction	10,338,852	-	10,338,852	-	-	-
Attendance and social work services:						
Salaries	228,678	701,624	930,302	-	13,670	13,670
Salaries of family support teams	-	1,030,934	1,030,934	-	69,289	69,289
Total attendance and social work services	228,678	1,732,558	1,961,236	-	82,959	82,959
Health services:						
Salaries	63,303	818,904	882,207	30,107	77,238	107,345
Purchased professional and technical services	60,520	-	60,520	9,084	-	9,084
Other purchased services (400-500 series)	-	-	-	180	-	180
Supplies and materials	-	36,080	36,080	14,160	-	14,160
Total health services	123,823	854,984	978,807	53,531	77,238	130,769
Other support services - students-related services:						
Salaries	1,559,698	-	1,559,698	-	-	-
Purchased professional - educational services	800,000	-	800,000	25,463	-	25,463
Total other support services - students-related services	2,359,698	-	2,359,698	25,463	-	25,463
Other support services - students-extra services :						
Salaries	1,426,304	-	1,426,304	(12,353)	-	(12,353)
Purchased professional - educational services	325,000	-	325,000	(68,500)	-	(68,500)
Total other support services - students-extra services	1,751,304	-	1,751,304	(80,853)	-	(80,853)
Other support services - students-regular:						
Salaries of other professional staff	-	837,922	837,922	-	(11,642)	(11,642)
Salaries of secretarial and clerical assistants	-	128,851	128,851	-	748	748
Total other support services - students-regular	-	966,773	966,773	-	(10,894)	(10,894)

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ -	\$ 563,554	\$ 563,554	\$ -	\$ 458,637	\$ 458,637
-	560,151	560,151	-	488,167	488,167
-	1,123,705	1,123,705	-	946,804	946,804
875,129	10,549,966	11,425,095	805,476	9,435,414	10,240,890
-	264,370	264,370	-	227,011	227,011
-	264,370	264,370	-	227,011	227,011
-	4,106,232	4,106,232	-	3,938,870	3,938,870
-	36,568	36,568	-	27,027	27,027
-	18,800	18,800	-	5,118	5,118
-	4,161,600	4,161,600	-	3,971,015	3,971,015
-	221,440	221,440	-	158,450	158,450
-	12,000	12,000	-	3,285	3,285
537,735	-	537,735	537,735	-	537,735
250,000	-	250,000	226,291	-	226,291
5,000	-	5,000	2,500	-	2,500
-	333,874	333,874	-	288,625	288,625
-	189,686	189,686	-	-	-
100,000	12,960	112,960	28,508	5,760	34,268
20,000	-	20,000	105	-	105
-	244,220	244,220	-	-	-
-	31,946	31,946	-	17,950	17,950
150,000	-	150,000	139,813	-	139,813
1,165,266	-	1,165,266	1,132,225	-	1,132,225
2,228,001	1,046,126	3,274,127	2,067,177	474,070	2,541,247
8,650,297	52,284,645	60,934,942	6,556,008	48,436,722	54,992,730
51,792	-	51,792	-	-	-
2,081,789	-	2,081,789	1,449,978	-	1,449,978
8,205,271	-	8,205,271	7,518,656	-	7,518,656
10,338,852	-	10,338,852	8,968,634	-	8,968,634
228,678	715,294	943,972	195,451	603,316	798,767
-	1,100,223	1,100,223	-	1,084,549	1,084,549
228,678	1,815,517	2,044,195	195,451	1,687,865	1,883,316
93,410	896,142	989,552	93,410	785,088	878,498
69,604	-	69,604	59,604	-	59,604
180	-	180	180	-	180
14,160	36,080	50,240	14,160	19,363	33,523
177,354	932,222	1,109,576	167,354	804,451	971,805
1,559,698	-	1,559,698	1,357,398	-	1,357,398
825,463	-	825,463	744,732	-	744,732
2,385,161	-	2,385,161	2,102,130	-	2,102,130
1,413,951	-	1,413,951	1,081,507	-	1,081,507
256,500	-	256,500	182,586	-	182,586
1,670,451	-	1,670,451	1,264,093	-	1,264,093
-	826,280	826,280	-	717,973	717,973
-	129,599	129,599	-	129,599	129,599
-	955,879	955,879	-	847,572	847,572

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Other support services - students - special services:						
Salaries of other professional staff	\$ 2,951,952	\$ -	\$ 2,951,952	\$ (264,597)	\$ -	\$ (264,597)
Salaries of secretarial and clerical assistants	277,631	-	277,631	513	-	513
Purchased professional - educational services	225,000	-	225,000	20,000	-	20,000
Supplies and materials	100,000	-	100,000	(387)	-	(387)
Other objects	800	-	800	-	-	-
Total other support services - students-special services	<u>3,555,383</u>	<u>-</u>	<u>3,555,383</u>	<u>(244,471)</u>	<u>-</u>	<u>(244,471)</u>
Improvement of instructional services:						
Salaries of supervisors of instructions	2,453,073	57,470	2,510,543	(123,361)	(1,765)	(125,126)
Salaries of other professional staff	-	2,041,027	2,041,027	-	3,629	3,629
Purchased professional - educational services	-	2,500	2,500	-	-	-
Supplies and materials	6,500	-	6,500	3,898	-	3,898
Other objects	450	-	450	(300)	-	(300)
Total improvement of instructional services	<u>2,460,023</u>	<u>2,100,997</u>	<u>4,561,020</u>	<u>(119,763)</u>	<u>1,864</u>	<u>(117,899)</u>
Educational media services/school library:						
Salaries	-	457,612	457,612	-	393,428	393,428
Salaries of technology coordinators	-	531,804	531,804	-	51,018	51,018
Purchased professional - technical services	-	20,000	20,000	-	-	-
Supplies and materials	-	95,190	95,190	-	-	-
Total educational media services/school library	<u>-</u>	<u>1,104,606</u>	<u>1,104,606</u>	<u>-</u>	<u>444,446</u>	<u>444,446</u>
Support services - general administration:						
Salaries	770,024	-	770,024	-	-	-
Other Purchased Professional Services	-	-	-	4,244	-	4,244
Legal services	280,000	-	280,000	(41,912)	-	(41,912)
Audit Fees	84,000	-	84,000	1,500	-	1,500
Architectural/engineering services	100,000	-	100,000	40,098	-	40,098
Other purchased professional services	115,600	-	115,600	122,812	-	122,812
Purchased Technical services	328,000	-	328,000	25,268	-	25,268
Communications/telephone	286,700	-	286,700	(13,723)	-	(13,723)
Travel	3,100	-	3,100	(970)	-	(970)
Board of education other purchased services	9,000	-	9,000	(861)	-	(861)
Other purchased services (400-500 series)	121,600	-	121,600	(54,056)	-	(54,056)
General Supplies	220,000	-	220,000	(9,141)	-	(9,141)
Judgments against the school district	70,000	-	70,000	168,948	-	168,948
Miscellaneous expenditures	35,000	-	35,000	-	-	-
Board of education membership dues and fees	27,000	-	27,000	-	-	-
Total support services - general administration	<u>2,450,024</u>	<u>-</u>	<u>2,450,024</u>	<u>242,207</u>	<u>-</u>	<u>242,207</u>
Support services - school administration:						
Salaries of principals/assistant principals	45,000	1,437,893	1,482,893	1,838	1,716	3,554
Salaries of secretarial and clerical assistants	-	1,384,812	1,384,812	-	32,969	32,969
Purchased professional and technical services	-	45,865	45,865	-	4,876	4,876
Other purchased services (400-500 series)	-	25,110	25,110	-	(3,515)	(3,515)
Supplies and materials	-	459,008	459,008	-	(14,900)	(14,900)
Other objects	-	15,500	15,500	-	1,600	1,600
Total support services - school administration	<u>45,000</u>	<u>3,368,188</u>	<u>3,413,188</u>	<u>1,838</u>	<u>22,746</u>	<u>24,584</u>
Central services:						
Salaries	1,501,878	-	1,501,878	(10,000)	-	(10,000)
Purchased profession services	70,000	-	70,000	(5,665)	-	(5,665)
Miscellaneous purchased services (400-500 series)	5,200	-	5,200	-	-	-
Supplies and materials	25,000	-	25,000	-	-	-
Other objects	2,000	-	2,000	5,665	-	5,665
Total central services:	<u>1,604,078</u>	<u>-</u>	<u>1,604,078</u>	<u>(10,000)</u>	<u>-</u>	<u>(10,000)</u>
Administrative Information Technology:						
Salaries	400,000	-	400,000	10,284	-	10,284
Purchased profession services	24,000	-	24,000	-	-	-
Purchased technical services	817,469	-	817,469	47,554	-	47,554
Supplies and materials	55,013	-	55,013	2,500	-	2,500
Total administrative information technology:	<u>1,296,482</u>	<u>-</u>	<u>1,296,482</u>	<u>60,338</u>	<u>-</u>	<u>60,338</u>
Required maintenance for school facilities:						
Salaries	1,297,963	-	1,297,963	(85,857)	-	(85,857)
Cleaning, repair and maintenance services	2,365,000	-	2,365,000	51,616	-	51,616
General supplies	168,500	-	168,500	43,668	-	43,668
Miscellaneous expenditures	-	-	-	125	-	125
Total required maintenance for school facilities	<u>3,831,463</u>	<u>-</u>	<u>3,831,463</u>	<u>9,552</u>	<u>-</u>	<u>9,552</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 2,687,355	\$ -	\$ 2,687,355	\$ 2,471,469	\$ -	\$ 2,471,469
278,144	-	278,144	278,144	-	278,144
245,000	-	245,000	213,322	-	213,322
99,613	-	99,613	71,535	-	71,535
800	-	800	-	-	-
<u>3,310,912</u>	<u>-</u>	<u>3,310,912</u>	<u>3,034,470</u>	<u>-</u>	<u>3,034,470</u>
2,329,712	55,705	2,385,417	2,013,372	38,401	2,051,773
-	2,044,656	2,044,656	-	1,895,041	1,895,041
-	2,500	2,500	-	-	-
10,398	-	10,398	10,380	-	10,380
150	-	150	-	-	-
<u>2,340,260</u>	<u>2,102,861</u>	<u>4,443,121</u>	<u>2,023,752</u>	<u>1,933,442</u>	<u>3,957,194</u>
-	851,040	851,040	-	828,555	828,555
-	582,822	582,822	-	539,321	539,321
-	20,000	20,000	-	2,500	2,500
-	95,190	95,190	-	45,593	45,593
<u>-</u>	<u>1,549,052</u>	<u>1,549,052</u>	<u>-</u>	<u>1,415,969</u>	<u>1,415,969</u>
770,024	-	770,024	692,219	-	692,219
4,244	-	4,244	4,239	-	4,239
238,088	-	238,088	205,591	-	205,591
85,500	-	85,500	85,500	-	85,500
140,098	-	140,098	139,546	-	139,546
238,412	-	238,412	237,912	-	237,912
353,268	-	353,268	353,268	-	353,268
272,977	-	272,977	247,969	-	247,969
2,130	-	2,130	2,130	-	2,130
8,139	-	8,139	5,284	-	5,284
67,544	-	67,544	18,892	-	18,892
210,859	-	210,859	58,083	-	58,083
238,948	-	238,948	238,948	-	238,948
35,000	-	35,000	26,306	-	26,306
27,000	-	27,000	26,663	-	26,663
<u>2,692,231</u>	<u>-</u>	<u>2,692,231</u>	<u>2,342,550</u>	<u>-</u>	<u>2,342,550</u>
46,838	1,439,609	1,486,447	46,838	1,428,925	1,475,763
-	1,417,781	1,417,781	-	1,302,430	1,302,430
-	50,741	50,741	-	30,067	30,067
-	21,595	21,595	-	8,734	8,734
-	444,108	444,108	-	346,681	346,681
-	17,100	17,100	-	5,621	5,621
<u>46,838</u>	<u>3,390,934</u>	<u>3,437,772</u>	<u>46,838</u>	<u>3,122,458</u>	<u>3,169,296</u>
1,491,878	-	1,491,878	1,460,745	-	1,460,745
64,335	-	64,335	51,776	-	51,776
5,200	-	5,200	3,080	-	3,080
25,000	-	25,000	24,743	-	24,743
7,665	-	7,665	7,089	-	7,089
<u>1,594,078</u>	<u>-</u>	<u>1,594,078</u>	<u>1,547,433</u>	<u>-</u>	<u>1,547,433</u>
410,284	-	410,284	410,209	-	410,209
24,000	-	24,000	14,160	-	14,160
865,023	-	865,023	857,869	-	857,869
57,513	-	57,513	54,821	-	54,821
<u>1,356,820</u>	<u>-</u>	<u>1,356,820</u>	<u>1,337,059</u>	<u>-</u>	<u>1,337,059</u>
1,212,106	-	1,212,106	1,192,366	-	1,192,366
2,416,616	-	2,416,616	2,188,238	-	2,188,238
212,168	-	212,168	211,761	-	211,761
125	-	125	125	-	125
<u>3,841,015</u>	<u>-</u>	<u>3,841,015</u>	<u>3,592,490</u>	<u>-</u>	<u>3,592,490</u>

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Operation and maintenance of plant services:						
Salaries	\$ 3,252,432	\$ -	\$ 3,252,432	\$ 124,838	\$ -	\$ 124,838
Purchased professional and technical services	7,000	-	7,000	(680)	-	(680)
Other purchased property	280,000	-	280,000	680	-	680
Insurance	1,347,000	-	1,347,000	(92,000)	-	(92,000)
Miscellaneous Purchased Services	3,200	-	3,200	-	-	-
General supplies	175,000	-	175,000	(43,668)	-	(43,668)
Natural gas	200,000	-	200,000	56,829	-	56,829
Electricity	1,620,000	-	1,620,000	(406,829)	-	(406,829)
Oil	250,000	-	250,000	50,000	-	50,000
Other objects	-	-	-	92,000	-	92,000
Total operation and maintenance of plant services	<u>7,134,632</u>	<u>-</u>	<u>7,134,632</u>	<u>(218,830)</u>	<u>-</u>	<u>(218,830)</u>
Care and upkeep of grounds:						
Salaries	140,099	-	140,099	993	-	993
Total care and upkeep of grounds	<u>140,099</u>	<u>-</u>	<u>140,099</u>	<u>993</u>	<u>-</u>	<u>993</u>
Security:						
Salaries	-	104,699	104,699	-	19,861	19,861
Purchased professional and technical services	480,000	11,000	491,000	-	3,340	3,340
General supplies	-	13,070	13,070	-	-	-
Total security	<u>480,000</u>	<u>128,769</u>	<u>608,769</u>	<u>-</u>	<u>23,201</u>	<u>23,201</u>
Student transportation services:						
Salaries of non-instructional aides	162,307	-	162,307	32,500	-	32,500
Salaries for pupil transportation - (between home and school) - regular	78,951	-	78,951	788	-	788
Salaries for pupil transportation - (between home and school) - special	666,076	-	666,076	(44,581)	-	(44,581)
Salaries for pupil transportation - (other than bet. home & school)	215,000	-	215,000	-	-	-
Other employee benefits	-	-	-	800	-	800
Cleaning, repair and maintenance services	160,000	-	160,000	(68,923)	-	(68,923)
Contracted services-						
Aid in lieu of payment for charter school students	14,000	-	14,000	(3,000)	-	(3,000)
Contracted services-						
Aid in lieu of payment for choice school students	1,000	-	1,000	-	-	-
Contracted services - (Special EdStds) - joint agreement	1,950,000	-	1,950,000	619,520	-	619,520
Transportation supplies	18,000	-	18,000	(3,000)	-	(3,000)
Total student transportation services	<u>3,265,334</u>	<u>-</u>	<u>3,265,334</u>	<u>534,104</u>	<u>-</u>	<u>534,104</u>
Employee benefits:						
Social Security contribution	1,928,600	-	1,928,600	(28,000)	-	(28,000)
TPAF contribution - ERIP	280,000	-	280,000	-	-	-
Other retirement contributions	2,612,000	-	2,612,000	-	-	-
Other retirement contributions - ERIP	21,400	-	21,400	-	-	-
Workers' compensation	1,390,000	-	1,390,000	(3,808)	-	(3,808)
Health benefits	5,128,784	16,080,993	21,209,777	(168,948)	(467,176)	(636,124)
Tuition reimbursement	100,000	-	100,000	3,808	-	3,808
Other Employee Benefits	600,000	1,246,320	1,846,320	32,094	461,696	493,790
Unused vacation payment to terminated/retired staff	1,000,000	-	1,000,000	(590,609)	-	(590,609)
Total employee benefits	<u>13,060,784</u>	<u>17,327,313</u>	<u>30,388,097</u>	<u>(755,463)</u>	<u>(5,480)</u>	<u>(760,943)</u>
On-behalf TPAF contributions (non-budgeted):						
Post-retirement medical contributions	-	-	-	-	-	-
Pension contribution	-	-	-	-	-	-
Long-term disability insurance	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (non-budgeted)	-	-	-	-	-	-
Total on-behalf contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total undistributed expenditures	<u>54,125,657</u>	<u>27,584,188</u>	<u>81,709,845</u>	<u>(501,354)</u>	<u>636,080</u>	<u>134,726</u>
Total current expense	<u>62,274,600</u>	<u>80,504,913</u>	<u>142,779,513</u>	<u>-</u>	<u>-</u>	<u>-</u>

FINAL BUDGET			ACTUAL		
Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 3,377,270	\$ -	\$ 3,377,270	\$ 3,348,578	\$ -	\$ 3,348,578
6,320	-	6,320	175	-	175
280,680	-	280,680	224,727	-	224,727
1,255,000	-	1,255,000	1,216,365	-	1,216,365
3,200	-	3,200	3,105	-	3,105
131,332	-	131,332	123,660	-	123,660
256,829	-	256,829	256,535	-	256,535
1,213,171	-	1,213,171	1,077,876	-	1,077,876
300,000	-	300,000	286,649	-	286,649
92,000	-	92,000	92,000	-	92,000
6,915,802	-	6,915,802	6,629,670	-	6,629,670
141,092	-	141,092	141,092	-	141,092
141,092	-	141,092	141,092	-	141,092
-	124,560	124,560	-	106,627	106,627
480,000	14,340	494,340	469,831	3,110	472,941
-	13,070	13,070	-	2,767	2,767
480,000	151,970	631,970	469,831	112,504	582,335
194,807	-	194,807	192,445	-	192,445
79,739	-	79,739	79,739	-	79,739
621,495	-	621,495	621,495	-	621,495
215,000	-	215,000	214,155	-	214,155
800	-	800	-	-	-
91,077	-	91,077	86,791	-	86,791
11,000	-	11,000	9,942	-	9,942
1,000	-	1,000	950	-	950
2,569,520	-	2,569,520	2,511,581	-	2,511,581
15,000	-	15,000	13,782	-	13,782
3,799,438	-	3,799,438	3,730,880	-	3,730,880
1,900,600	-	1,900,600	1,766,167	-	1,766,167
280,000	-	280,000	233,545	-	233,545
2,612,000	-	2,612,000	2,473,594	-	2,473,594
21,400	-	21,400	-	-	-
1,386,192	-	1,386,192	1,290,616	-	1,290,616
4,959,836	15,613,817	20,573,653	3,794,536	12,051,937	15,846,473
103,808	-	103,808	103,808	-	103,808
632,094	1,708,016	2,340,110	616,579	1,681,209	2,297,788
409,391	-	409,391	321,428	-	321,428
12,305,321	17,321,833	29,627,154	10,600,273	13,733,146	24,333,419
-	-	-	5,044,709	-	5,044,709
-	-	-	21,591,765	-	21,591,765
-	-	-	8,408	-	8,408
-	-	-	4,236,437	-	4,236,437
-	-	-	30,881,319	-	30,881,319
53,624,303	28,220,268	81,844,571	79,075,319	23,657,407	102,732,726
62,274,600	80,504,913	142,779,513	85,631,327	72,094,129	157,725,456

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 COMBINING BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT C-1a

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
CAPITAL OUTLAY						
Equipment:						
Undistributed expenditures:						
School Buses - Special	\$ 172,000	\$ -	\$ 172,000	\$ -	\$ -	\$ -
Total equipment	172,000	-	172,000	-	-	-
Total capital outlay	172,000	-	172,000	-	-	-
Charter schools	234,438	-	234,438	-	-	-
Total expenditures	62,681,038	80,504,913	143,185,951	-	-	-
Excess (deficiency) of revenues over (under) expenditures	68,084,368	(80,504,913)	(12,420,545)	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in - contribution to school budget-general fund	-	77,358,365	77,358,365	-	(2,171,429)	(2,171,429)
Transfers in - contribution to school budget-special revenue fund	-	3,146,548	3,146,548	-	2,171,429	2,171,429
Operating transfers out - transfer to special revenue fund: local contribution - inclusion	(510,314)	-	(510,314)	-	-	-
Operating transfers out - transfer to capital projects fund	-	-	-	-	-	-
Transfers out - contribution to school based budget	(77,358,365)	-	(77,358,365)	2,171,429	-	2,171,429
Transfers out - capital reserve - transfer to capital project	-	-	-	-	-	-
Interest deposit to capital reserve	(3,600)	-	(3,600)	-	-	-
Total other financing sources (uses)	(77,872,279)	80,504,913	2,632,634	2,171,429	-	2,171,429
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,787,911)	-	(9,787,911)	2,171,429	-	2,171,429
Fund balances, July 1	27,322,320	-	27,322,320	-	-	-
Fund balances, June 30	\$ 17,534,409	\$ -	\$ 17,534,409	\$ 2,171,429	\$ -	\$ 2,171,429

FINAL BUDGET			ACTUAL		
Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
\$ 172,000	\$ -	\$ 172,000	\$ 172,000	\$ -	\$ 172,000
172,000	-	172,000	172,000	-	172,000
172,000	-	172,000	172,000	-	172,000
234,438	-	234,438	188,364	-	188,364
62,681,038	80,504,913	143,185,951	85,991,691	72,094,129	158,085,820
68,084,368	(80,504,913)	(12,420,545)	79,094,965	(72,094,129)	7,000,836
-	75,186,936	75,186,936	-	67,326,912	67,326,912
-	5,317,977	5,317,977	-	4,767,217	4,767,217
(510,314)	-	(510,314)	(510,314)	-	(510,314)
-	-	-	(812,013)	-	(812,013)
(75,186,936)	-	(75,186,936)	(67,326,912)	-	(67,326,912)
-	-	-	-	-	-
(3,600)	-	(3,600)	-	-	-
(75,700,850)	80,504,913	4,804,063	(68,649,239)	72,094,129	3,444,890
(7,616,482)	-	(7,616,482)	10,445,726	-	10,445,726
27,322,320	-	27,322,320	27,322,320	-	27,322,320
\$ 19,705,838	\$ -	\$ 19,705,838	\$ 37,768,046	\$ -	\$ 37,768,046

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Federal sources	\$ 20,354,837	\$ 32,104,500	\$ 52,459,337	\$ 12,527,703	\$ 39,931,634
State sources	16,874,452	1,750,679	18,625,131	16,873,061	1,752,070
Private sources	-	404,880	404,880	300,275	104,605
Total revenues	<u>37,229,289</u>	<u>34,260,059</u>	<u>71,489,348</u>	<u>29,701,067</u>	<u>41,788,281</u>
EXPENDITURES					
Instruction:					
Salaries	75,500	3,381,872	3,457,372	665,439	2,791,933
Salaries of teachers	2,548,656	12,282	2,560,938	2,057,043	503,895
Other salaries for instruction	1,234,738	31,078	1,265,816	1,087,685	178,131
Purchased professional and technical services	54,446	153,229	207,675	45,058	162,617
Purchased professional - educational services	-	136,815	136,815	91,807	45,008
Other purchased services	1,897,332	(518,951)	1,378,381	556,855	821,526
Tuition to CSSD & regional day schools	-	258,146	258,146	258,146	-
Supplies and materials	508,203	746,255	1,254,458	530,666	723,792
Textbooks	-	39,255	39,255	13,264	25,991
Other objects	26,400	-	26,400	7,070	19,330
Total instruction	<u>6,345,275</u>	<u>4,239,981</u>	<u>10,585,256</u>	<u>5,313,033</u>	<u>5,272,223</u>
Support services:					
Salaries	70,850	50,433	121,283	43,677	77,606
Salaries of supervisors of instruction	285,554	1,732	287,286	284,905	2,381
Salaries of program directors	166,196	1,177	167,373	167,373	-
Salaries of other professional staff	599,574	-	599,574	595,114	4,460
Salaries of secretarial and clerical assistants	223,612	(48,810)	174,802	155,845	18,957
Other salaries	178,868	-	178,868	178,708	160
Salaries of family/parent liaison	117,485	674	118,159	118,159	-
Salaries of facilitators, math and literacy coaches	425,327	-	425,327	420,781	4,546
Personal services - employee benefits	2,056,338	1,905,676	3,962,014	1,589,417	2,372,597
Purchased professional and technical services	81,394	1,868,474	1,949,868	913,340	1,036,528
Purchased professional - educational services	24,752	21,000	45,752	18,000	27,752
Purchased educational services - contracted Pre-K	8,812,845	46,315	8,859,160	8,727,114	132,046
Purchased educational services - Head Start	386,012	-	386,012	386,012	-
Other purchased professional - educational services	4,000	17,400	21,400	7,301	14,099
Other purchased professional services	21,400	-	21,400	12,333	9,067
Cleaning, repair and maintenance services	94,600	43,589	138,189	124,599	13,590
Rentals	13,000	-	13,000	2,452	10,548
Other purchased services	20,200	-	20,200	12,891	7,309
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	57,537	57,537	57,537	-
Miscellaneous purchased services	-	7,395	7,395	-	7,395
Supplies and materials	97,346	65,228	162,574	94,566	68,008
Miscellaneous expenditures	2,500	202,772	205,272	112,034	93,238
Student activities	228,187	270,102	498,289	262,382	235,907
Total support services	<u>13,910,040</u>	<u>4,510,694</u>	<u>18,420,734</u>	<u>14,284,540</u>	<u>4,136,194</u>
Facilities acquisition and construction services:					
Instructional equipment	-	11,160,470	11,160,470	1,491,783	9,668,687
Noninstructional equipment	12,394,498	14,348,914	26,743,412	4,347,060	22,396,352
Total facilities acquisition and const. services	<u>12,394,498</u>	<u>25,509,384</u>	<u>37,903,882</u>	<u>5,838,843</u>	<u>32,065,039</u>
Total expenditures	<u>32,649,813</u>	<u>34,260,059</u>	<u>66,909,872</u>	<u>25,436,416</u>	<u>41,473,456</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
OTHER FINANCING SOURCES (USES)					
Transfer out - School Based Budget - general fund	\$ (5,317,977)	\$ -	\$ (5,317,977)	\$ (4,767,217)	\$ (550,760)
Operating transfers in - transfer from general fund:					
local contribution - inclusion	510,314	-	510,314	510,314	-
Total other financing sources (uses)	<u>(4,807,663)</u>	<u>-</u>	<u>(4,807,663)</u>	<u>(4,256,903)</u>	<u>(550,760)</u>
Total Outflows	<u>37,457,476</u>	<u>34,260,059</u>	<u>71,717,535</u>	<u>29,693,319</u>	<u>42,024,216</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	(228,187)	-	(228,187)	7,748	(235,935)
Fund balance, July 1	228,187	-	228,187	228,187	-
Fund balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,935</u>	<u>\$ (235,935)</u>
<u>Recapitulation:</u>					
Restricted for:					
Scholarships				\$ 27,941	
Student activities				<u>207,994</u>	
Fund balance				<u>\$ 235,935</u>	

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART II**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET TO GAAP RECONCILIATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT C-3

Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenues and Expenditures

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 165,086,656	[C-2] \$ 29,701,067
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.	10,356,858	1,571,407
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.	<u>(11,025,668)</u>	<u>(1,593,736)</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] <u>\$ 164,417,846</u>	[B-2] <u>\$ 29,678,738</u>
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 158,085,820	[C-2] \$ 29,693,319
Difference - budget to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.		
Net transfers (outflows) to general fund	<u>-</u>	<u>(4,256,903)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] <u>\$ 158,085,820</u>	[B-2] <u>\$ 25,436,416</u>

REQUIRED SUPPLEMENTARY INFORMATION

PART III

PENSION AND OPEB INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
LAST EIGHT FISCAL YEARS**

EXHIBIT L-1

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.2101954484%	0.2144432503%	0.2129871926%	0.2271567739%	0.2268325154%	0.22259480300%	0.2220785588%	0.2065044619%
District's proportionate share of the net pension liability	\$ 24,900,802	\$ 34,970,086	\$ 38,377,061	\$ 44,726,036	\$ 52,802,984	\$ 66,919,325	\$ 49,852,186	\$ 38,663,283
District's covered-employee payroll	\$ 15,824,651	\$ 15,293,925	\$ 15,448,549	\$ 15,263,646	\$ 14,943,703	\$ 15,399,144	\$ 15,377,548	\$ 14,888,554
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	157.35%	228.65%	248.42%	293.02%	353.35%	434.57%	324.19%	259.68%
Plan fiduciary net position as a percentage of the total pension liability - local	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 SCHEDULE OF DISTRICT CONTRIBUTIONS
 PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)
 LAST EIGHT FISCAL YEARS

EXHIBIT L-2

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Contractually required contribution	\$ 2,461,633	\$ 2,345,901	\$ 2,071,748	\$ 2,259,476	\$ 2,101,361	\$ 2,007,290	\$ 1,909,280	\$ 1,702,393
Contributions in relation to the contractually required contribution	2,461,633	2,345,901	2,071,748	2,259,476	2,101,361	2,007,290	1,909,280	1,702,393
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 15,293,925	\$ 15,448,549	\$ 15,263,646	\$ 14,943,703	\$ 15,399,144	\$ 15,283,855	\$ 14,888,554	\$ 14,857,809
Contributions as a percentage of covered-employee payroll	16.10%	15.19%	13.57%	15.12%	14.06%	12.11%	12.28%	13.38%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 TEACHERS PENSION ANNUITY FUND (TPAF)
 LAST EIGHT FISCAL YEARS

EXHIBIT L-3

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
District's proportion of the net pension liability	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
State's proportion of the net pension liability associated with the District	0.52504%	0.53117%	0.53096%	0.52882%	0.56405%	0.56407%	0.55156%	0.56131%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability associated with the District	\$ 252,412,520	\$ 349,769,292	\$ 325,856,687	\$ 336,425,054	\$ 380,304,369	\$ 443,733,436	\$ 348,609,095	\$ 300,000,892
District's covered-employee payroll	\$ 58,098,869	\$ 57,979,830	\$ 56,968,864	\$ 55,998,394	\$ 54,274,950	\$ 57,586,325	\$ 56,246,820	\$ 53,242,407
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%

Note: The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 SCHEDULE OF CHANGES IN THE STATE PROPORTIONATE SHARE OF OPEB LIABILITY
 ATTRIBUTABLE TO THE DISTRICT AND RELATED RATIOS
 LAST FIVE FISCAL YEARS

	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
OPEB liability, July 1	\$ 301,517,188	\$ 184,312,311	\$ 202,541,503	\$ 236,341,798	\$ 253,969,978
Changes recognized for the fiscal year:					
Service cost	15,518,759	8,702,105	8,921,711	10,141,962	12,235,834
Interest on the total OPEB liability	7,048,038	6,667,195	8,078,401	8,731,348	7,512,259
Difference between expected and actual experience	(46,996,789)	51,848,812	(32,487,292)	(24,202,248)	-
Changes of Benefit Terms	(289,186)	-	-	-	-
Changes in assumptions	268,047	55,076,829	2,748,112	(23,242,651)	(32,103,668)
Gross benefit payments	(5,551,880)	(5,249,166)	(5,657,838)	(5,415,888)	(5,474,178)
Contributions from the member	180,184	159,102	167,714	187,182	201,573
Net changes	(29,822,827)	117,204,877	(18,229,192)	(33,800,295)	(17,628,180)
OPEB liability, June 30	\$ 271,694,361	\$ 301,517,188	\$ 184,312,311	\$ 202,541,503	\$ 236,341,798
District's proportionate share of OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of OPEB liability	271,694,361	301,517,188	184,312,311	202,541,503	236,341,798
Total OPEB liability	\$ 271,694,361	\$ 301,517,188	\$ 184,312,311	\$ 202,541,503	\$ 236,341,798
District's covered employee payroll	\$ 73,392,794	\$ 73,428,379	\$ 72,232,510	\$ 70,942,097	\$ 69,674,094
Total OPEB Liability as a percentage of covered employee payroll	0.000%	0.000%	0.000%	0.000%	0.000%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement for 10 years in accordance with GASB Statement No. 75. However, until a 10-year trend is compiled, the District will only present information for those years for which information is available.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PART III**

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT L-5

	Public Employees' Retirement System (PERS)	Teachers Pension and Annuity Fund (TPAF)	State Health Benefit Local Education Retired Employees OPEB Plan
Change in benefits	None	None	None
Changes in assumptions:			
Discount rate:			
As of June 30, 2021	7.00%	7.00%	2.16%
As of June 30, 2020	7.00%	5.40%	2.21%
Municipal bond rate:			
As of June 30, 2021	2.16%	2.16%	2.16%
As of June 30, 2020	2.21%	2.21%	2.21%
Inflation rate:			
As of June 30, 2021			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
As of June 30, 2020			2.50%
Price	2.75%	2.75%	
Wage	3.25%	3.25%	
Long-term expected rate of return on pension plan investments:			
As of June 30, 2021	7.00%	7.00%	Not Applicable
As of June 30, 2020	7.00%	7.00%	Not Applicable

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
GENERAL FUND
COMBINING BALANCE SHEET - BUDGETARY BASIS
JUNE 30, 2022**

EXHIBIT D-1

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
ASSETS			
Cash and cash equivalents	\$ 22,701,147	\$ -	\$ 22,701,147
Intrafund receivable	-	160,162	160,162
Tax levy receivable	1,553,000	-	1,553,000
Intergovernmental accounts receivable:			
Federal	225,871	-	225,871
State	12,975,002	-	12,975,002
Interfund receivable	1,320,517	-	1,320,517
Restricted cash and cash equivalents	4,511,977	-	4,511,977
Total assets	<u>\$ 43,287,514</u>	<u>\$ 160,162</u>	<u>\$ 43,447,676</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Intrafund payable	\$ 160,162	\$ -	\$ 160,162
Accounts payable	850,400	160,162	1,010,562
Payroll deductions and withholdings payable	3,563,548	-	3,563,548
Other liability for unemployment claims	945,358	-	945,358
Total liabilities	<u>5,519,468</u>	<u>160,162</u>	<u>5,679,630</u>
Fund balances:			
Restricted for:			
Excess surplus - designated for subsequent year's expenditures	11,746,110	-	11,746,110
Excess surplus - current year	19,332,244	-	19,332,244
Workmen's compensation claims	3,071	-	3,071
Unassigned	6,686,621	-	6,686,621
Total fund balances	<u>37,768,046</u>	<u>-</u>	<u>37,768,046</u>
Total liabilities and fund balances	<u>\$ 43,287,514</u>	<u>\$ 160,162</u>	<u>\$ 43,447,676</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>Government-Wide</u>				
Resources:				
General Fund Contribution	\$ 75,186,936	93.39%	\$ 67,326,912	\$ 7,860,024
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>5,317,977</u>	<u>6.61%</u>	<u>4,767,217</u>	<u>550,760</u>
Totals	<u><u>\$ 80,504,913</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 72,094,129</u></u>	<u><u>\$ 8,410,784</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2a

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number One</u>				
Resources:				
General Fund Contribution	\$ 8,259,138	92.65%	\$ 7,393,309	\$ 865,829
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>655,203</u>	<u>7.35%</u>	<u>586,517</u>	<u>68,686</u>
Totals	<u><u>\$ 8,914,341</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 7,979,826</u></u>	<u><u>\$ 934,515</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2b

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number Two</u>				
Resources:				
General Fund Contribution	\$ 7,321,777	93.71%	\$ 6,721,114	\$ 600,663
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>491,144</u>	<u>6.29%</u>	<u>451,134</u>	<u>40,010</u>
Totals	<u><u>\$ 7,812,921</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 7,172,248</u></u>	<u><u>\$ 640,673</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2c

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Robert Menendez Elementary School</u>				
Resources:				
General Fund Contribution	\$ 6,753,585	94.80%	\$ 5,916,042	\$ 837,543
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>370,420</u>	<u>5.20%</u>	<u>324,509</u>	<u>45,911</u>
Totals	<u><u>\$ 7,124,005</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 6,240,551</u></u>	<u><u>\$ 883,454</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2d

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Albio Sires Elementary School</u>				
Resources:				
General Fund Contribution	\$ 8,275,725	94.54%	\$ 6,985,649	\$ 1,290,076
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>477,730</u>	<u>5.46%</u>	<u>403,444</u>	<u>74,286</u>
Totals	<u><u>\$ 8,753,455</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 7,389,093</u></u>	<u><u>\$ 1,364,362</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2e

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Public School Number Five</u>				
Resources:				
General Fund Contribution	\$ 6,825,797	92.53%	\$ 5,992,393	\$ 833,404
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>550,990</u>	<u>7.47%</u>	<u>483,769</u>	<u>67,221</u>
Totals	<u><u>\$ 7,376,787</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 6,476,162</u></u>	<u><u>\$ 900,625</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2f

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Harry L. Bain</u>				
Resources:				
General Fund Contribution	\$ 6,860,962	94.05%	\$ 6,148,385	\$ 712,577
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>434,395</u>	<u>5.95%</u>	<u>388,973</u>	<u>45,422</u>
Totals	<u><u>\$ 7,295,357</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 6,537,358</u></u>	<u><u>\$ 757,999</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2g

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: Memorial High School</u>				
Resources:				
General Fund Contribution	\$ 20,813,117	93.48%	\$ 19,132,224	\$ 1,680,893
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>1,451,765</u>	<u>6.52%</u>	<u>1,334,426</u>	<u>117,339</u>
Totals	<u><u>\$ 22,264,882</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 20,466,650</u></u>	<u><u>\$ 1,798,232</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE - ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-2h

	<u>Resource Amount (Final Budget)</u>	<u>Blended % of Total Resources</u>	<u>Total Expenditures Allocated as a % of Total Resources</u>	<u>Total Surplus/ Carryover</u>
<u>School: West New York Middle School</u>				
Resources:				
General Fund Contribution	\$ 10,076,835	91.92%	\$ 9,037,796	\$ 1,039,039
Restricted Federal Resources:				
Title I, Part A of ESEA	<u>886,330</u>	<u>8.08%</u>	<u>794,445</u>	<u>91,885</u>
Totals	<u><u>\$ 10,963,165</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 9,832,241</u></u>	<u><u>\$ 1,130,924</u></u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Government-Wide					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 2,797,658	\$ 106,877	\$ 2,904,535	\$ 2,517,349	\$ 387,186
Grades 1-5	14,387,796	(220,210)	14,167,586	13,093,852	1,073,734
Grades 6-8	6,807,217	(28,879)	6,778,338	6,654,069	124,269
Grades 9-12	9,806,730	(339,152)	9,467,578	9,462,636	4,942
Total regular programs - instruction	33,799,401	(481,364)	33,318,037	31,727,906	1,590,131
Regular programs - undistributed instruction:					
Other salaries for instruction	1,494,753	33,136	1,527,889	1,393,437	134,452
Other purchased services (400-500 series)	48,400	-	48,400	24,686	23,714
General supplies	934,221	147,081	1,081,302	988,740	92,562
Textbooks	418,765	(131,810)	286,955	194,443	92,512
Total regular programs - undistributed instruction	2,896,139	48,407	2,944,546	2,601,306	343,240
Total regular programs	36,695,540	(432,957)	36,262,583	34,329,212	1,933,371
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,758,498	(589,799)	2,168,699	2,107,561	61,138
Other salaries for instruction	1,440,438	47,301	1,487,739	1,370,726	117,013
General supplies	28,640	-	28,640	8,273	20,367
Textbooks	8,700	-	8,700	-	8,700
Total learning/language disabilities	4,236,276	(542,498)	3,693,778	3,486,560	207,218
Multiple disabilities:					
Salaries of teachers	452,077	11,432	463,509	436,527	26,982
Other salaries for instruction	333,202	21,248	354,450	345,687	8,763
General supplies	3,300	-	3,300	812	2,488
Textbooks	1,250	-	1,250	-	1,250
Total multiple disabilities	789,829	32,680	822,509	783,026	39,483
Resource room/resource center:					
Salaries of teachers	2,687,552	466,780	3,154,332	2,561,460	592,872
General supplies	11,935	-	11,935	1,060	10,875
Total resource room/resource center	2,699,487	466,780	3,166,267	2,562,520	603,747
Autism:					
Salaries of teachers	873,595	9,179	882,774	881,043	1,731
Other salaries for instruction	775,378	75,495	850,873	773,031	77,842
General supplies	7,360	-	7,360	2,430	4,930
Textbooks	2,700	-	2,700	-	2,700
Total autism	1,659,033	84,674	1,743,707	1,656,504	87,203
Speech/occupational therapy/physical therapy:					
Salaries of teachers	482,095	81,459	563,554	458,637	104,917
Other salaries for instruction	521,027	39,124	560,151	488,167	71,984
Total speech/occupational therapy/physical therapy	1,003,122	120,583	1,123,705	946,804	176,901
Total special education - instruction	10,387,747	162,219	10,549,966	9,435,414	1,114,552
Basic skills/remedial:					
Salaries of teachers	243,232	21,138	264,370	227,011	37,359
Total basic skills/remedial	243,232	21,138	264,370	227,011	37,359
Bilingual education:					
Salaries of teachers	4,101,338	4,894	4,106,232	3,938,870	167,362
General supplies	43,240	(6,672)	36,568	27,027	9,541
Textbooks	18,800	-	18,800	5,118	13,682
Total bilingual education	4,163,378	(1,778)	4,161,600	3,971,015	190,585

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Government-Wide					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	\$ 223,840	\$ (2,400)	\$ 221,440	\$ 158,450	\$ 62,990
Supplies and materials	12,000	-	12,000	3,285	8,715
Before/after school programs:					
Salaries of teachers	319,170	14,704	333,874	288,625	45,249
Salaries of reading specialist	379,818	(190,132)	189,686	-	189,686
Summer school:					
Salaries of teachers	12,960	-	12,960	5,760	7,200
Alternative education programs:					
Salaries of teachers	452,425	(208,205)	244,220	-	244,220
Other supplemental/at-risk programs:					
Salaries of teachers	30,615	1,331	31,946	17,950	13,996
Total other instructional	1,430,828	(384,702)	1,046,126	474,070	572,056
Total - instruction	52,920,725	(636,080)	52,284,645	48,436,722	3,847,923
Attendance and social work services:					
Salaries	701,624	13,670	715,294	603,316	111,978
Salaries of family support teams	1,030,934	69,289	1,100,223	1,084,549	15,674
Total attendance and social work services	1,732,558	82,959	1,815,517	1,687,865	127,652
Health services:					
Salaries	818,904	77,238	896,142	785,088	111,054
Supplies and materials	36,080	-	36,080	19,363	16,717
Total health services	854,984	77,238	932,222	804,451	127,771
Other support services - students-regular:					
Salaries of other professional staff	837,922	(11,642)	826,280	717,973	108,307
Salaries of secretarial and clerical assistants	128,851	748	129,599	129,599	-
Total other support services - students-regular	966,773	(10,894)	955,879	847,572	108,307
Improvement of instructional services:					
Salaries of supervisors of instructions	57,470	(1,765)	55,705	38,401	17,304
Salaries of other professional staff	2,041,027	3,629	2,044,656	1,895,041	149,615
Purchased professional - educational services	2,500	-	2,500	-	2,500
Total improvement of instructional services	2,100,997	1,864	2,102,861	1,933,442	169,419
Educational media services/school library:					
Salaries	457,612	393,428	851,040	828,555	22,485
Salaries of technology coordinators	531,804	51,018	582,822	539,321	43,501
Purchased professional - technical services	20,000	-	20,000	2,500	17,500
Supplies and materials	95,190	-	95,190	45,593	49,597
Total educational media services/school library	1,104,606	444,446	1,549,052	1,415,969	133,083
Support services - school administration:					
Salaries of principals/assistant principals	1,437,893	1,716	1,439,609	1,428,925	10,684
Salaries of secretarial and clerical assistants	1,384,812	32,969	1,417,781	1,302,430	115,351
Purchased professional and technical services	45,865	4,876	50,741	30,067	20,674
Other purchased services (400-500 series)	25,110	(3,515)	21,595	8,734	12,861
Supplies and materials	459,008	(14,900)	444,108	346,681	97,427
Other objects	15,500	1,600	17,100	5,621	11,479
Total support services - school administration	3,368,188	22,746	3,390,934	3,122,458	268,476
Security:					
Salaries	104,699	19,861	124,560	106,627	17,933
Purchased professional and technical services	11,000	3,340	14,340	3,110	11,230
General supplies	13,070	-	13,070	2,767	10,303
Total security	128,769	23,201	151,970	112,504	39,466

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>Government-Wide</u>					
Employee benefits:					
Health benefits	\$ 16,080,993	\$ (467,176)	\$ 15,613,817	\$ 12,051,937	\$ 3,561,880
Other Employee Benefits	1,246,320	461,696	1,708,016	1,681,209	26,807
Total employee benefits	<u>17,327,313</u>	<u>(5,480)</u>	<u>17,321,833</u>	<u>13,733,146</u>	<u>3,588,687</u>
Total undistributed expenditures	<u>27,584,188</u>	<u>636,080</u>	<u>28,220,268</u>	<u>23,657,407</u>	<u>4,562,861</u>
Total current expense	<u>80,504,913</u>	<u>-</u>	<u>80,504,913</u>	<u>72,094,129</u>	<u>8,410,784</u>
Total expenditures	<u>80,504,913</u>	<u>-</u>	<u>80,504,913</u>	<u>72,094,129</u>	<u>8,410,784</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	<u>80,504,913</u>	<u>-</u>	<u>80,504,913</u>	<u>72,094,129</u>	<u>8,410,784</u>
Total other financing sources	<u>\$ 80,504,913</u>	<u>\$ -</u>	<u>\$ 80,504,913</u>	<u>\$ 72,094,129</u>	<u>\$ 8,410,784</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number One</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 519,897	\$ -	\$ 519,897	\$ 444,630	\$ 75,267
Grades 1-5	2,541,523	(9,065)	2,532,458	2,452,191	80,267
Grades 6-8	391,768	-	391,768	383,371	8,397
Total regular programs - instruction	<u>3,453,188</u>	<u>(9,065)</u>	<u>3,444,123</u>	<u>3,280,192</u>	<u>163,931</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	267,336	4,121	271,457	271,220	237
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	118,568	9,159	127,727	117,349	10,378
Textbooks	30,000	(2,488)	27,512	-	27,512
Total regular programs - undistributed instruction	<u>417,404</u>	<u>10,792</u>	<u>428,196</u>	<u>388,569</u>	<u>39,627</u>
Total regular programs	<u>3,870,592</u>	<u>1,727</u>	<u>3,872,319</u>	<u>3,668,761</u>	<u>203,558</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	289,529	2,706	292,235	292,235	-
Other salaries for instruction	235,453	3,517	238,970	238,970	-
Total learning/language disabilities	<u>524,982</u>	<u>6,223</u>	<u>531,205</u>	<u>531,205</u>	<u>-</u>
Resource room/resource center:					
Salaries of teachers	374,079	-	374,079	331,653	42,426
General supplies	3,045	-	3,045	-	3,045
Total resource room/resource center	<u>377,124</u>	<u>-</u>	<u>377,124</u>	<u>331,653</u>	<u>45,471</u>
Autism:					
Salaries of teachers	205,248	2,061	207,309	207,309	-
Other salaries for instruction	198,798	6,443	205,241	205,241	-
General supplies	2,660	-	2,660	1,858	802
Textbooks	950	-	950	-	950
Total autism	<u>407,656</u>	<u>8,504</u>	<u>416,160</u>	<u>414,408</u>	<u>1,752</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	69,212	-	69,212	-	69,212
Other salaries for instruction	66,714	-	66,714	-	66,714
Total speech/occupational therapy/physical therapy	<u>135,926</u>	<u>-</u>	<u>135,926</u>	<u>-</u>	<u>135,926</u>
Total special education - instruction	<u>1,445,688</u>	<u>14,727</u>	<u>1,460,415</u>	<u>1,277,266</u>	<u>183,149</u>
Bilingual education:					
Salaries of teachers	577,632	4,894	582,526	582,526	-
General supplies	10,925	(6,672)	4,253	3,762	491
Textbooks	4,750	-	4,750	-	4,750
Total bilingual education	<u>593,307</u>	<u>(1,778)</u>	<u>591,529</u>	<u>586,288</u>	<u>5,241</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	16,400	(5,000)	11,400	9,610	1,790
Before/after school programs:					
Salaries of teachers	25,410	7,052	32,462	32,462	-
Salaries of Reading Specialist	63,303	(27,060)	36,243	-	36,243
Other supplemental/at-risk programs:					
Salaries of teachers	4,775	1,331	6,106	6,106	-
Total other instructional	<u>109,888</u>	<u>(23,677)</u>	<u>86,211</u>	<u>48,178</u>	<u>38,033</u>
Total - instruction	<u>6,019,475</u>	<u>(9,001)</u>	<u>6,010,474</u>	<u>5,580,493</u>	<u>429,981</u>
Attendance and social work services:					
Salaries	67,986	-	67,986	36,555	31,431
Salaries of family support teams	99,810	1,494	101,304	101,304	-
Total attendance and social work services	<u>167,796</u>	<u>1,494</u>	<u>169,290</u>	<u>137,859</u>	<u>31,431</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3a

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number One</u>					
Health services:					
Salaries	\$ 71,473	\$ -	\$ 71,473	\$ 61,416	\$ 10,057
Supplies and materials	4,090	-	4,090	-	4,090
Total health services	<u>75,563</u>	<u>-</u>	<u>75,563</u>	<u>61,416</u>	<u>14,147</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	(1,015)	4,585	4,585	-
Salaries of other professional staff	142,401	522	142,923	142,923	-
Total improvement of instructional services	<u>148,001</u>	<u>(493)</u>	<u>147,508</u>	<u>147,508</u>	<u>-</u>
Educational media services/school library:					
Salaries	121,464	75	121,539	117,540	3,999
Salaries of technology coordinators	73,880	4,558	78,438	78,438	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	12,270	-	12,270	6,574	5,696
Total educational media services/school library	<u>210,114</u>	<u>4,633</u>	<u>214,747</u>	<u>202,552</u>	<u>12,195</u>
Support services - school administration:					
Salaries of principals/assistant principals	180,882	241	181,123	181,123	-
Salaries of secretarial and clerical assistants	206,242	-	206,242	205,266	976
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	48,238	-	48,238	31,831	16,407
Total support services - school administration	<u>438,862</u>	<u>241</u>	<u>439,103</u>	<u>418,220</u>	<u>20,883</u>
Security:					
Salaries	17,999	3,126	21,125	21,125	-
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	<u>20,794</u>	<u>3,126</u>	<u>23,920</u>	<u>21,125</u>	<u>2,795</u>
Employee benefits:					
Health benefits	1,701,789	(68,869)	1,632,920	1,209,837	423,083
Other Employee Benefits	131,947	68,869	200,816	200,816	-
Total employee benefits	<u>1,833,736</u>	<u>-</u>	<u>1,833,736</u>	<u>1,410,653</u>	<u>423,083</u>
Total undistributed expenditures	<u>2,894,866</u>	<u>9,001</u>	<u>2,903,867</u>	<u>2,399,333</u>	<u>504,534</u>
Total current expense	<u>8,914,341</u>	<u>-</u>	<u>8,914,341</u>	<u>7,979,826</u>	<u>934,515</u>
Total expenditures	<u>8,914,341</u>	<u>-</u>	<u>8,914,341</u>	<u>7,979,826</u>	<u>934,515</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school					
budget-general fund	8,914,341	-	8,914,341	7,979,826	934,515
Total other financing sources	<u>\$ 8,914,341</u>	<u>\$ -</u>	<u>\$ 8,914,341</u>	<u>\$ 7,979,826</u>	<u>\$ 934,515</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number Two</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 484,004	\$ -	\$ 484,004	\$ 459,132	\$ 24,872
Grades 1-5	2,349,201	(2,779)	2,346,422	2,342,573	3,849
Grades 6-8	455,355	-	455,355	452,698	2,657
Total regular programs - instruction	<u>3,288,560</u>	<u>(2,779)</u>	<u>3,285,781</u>	<u>3,254,403</u>	<u>31,378</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	196,514	107	196,621	196,621	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	82,460	12,568	95,028	91,973	3,055
Textbooks	27,650	(12,568)	15,082	7,173	7,909
Total regular programs - undistributed instruction	<u>308,124</u>	<u>107</u>	<u>308,231</u>	<u>295,767</u>	<u>12,464</u>
Total regular programs	<u>3,596,684</u>	<u>(2,672)</u>	<u>3,594,012</u>	<u>3,550,170</u>	<u>43,842</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	267,194	-	267,194	261,331	5,863
Other salaries for instruction	212,716	-	212,716	174,211	38,505
General supplies	8,680	-	8,680	7,316	1,364
Textbooks	3,100	-	3,100	-	3,100
Total learning/language disabilities	<u>491,690</u>	<u>-</u>	<u>491,690</u>	<u>442,858</u>	<u>48,832</u>
Multiple disabilities:					
Salaries of teachers	70,665	-	70,665	70,103	562
Other salaries for instruction	41,607	-	41,607	41,379	228
General supplies	840	-	840	812	28
Textbooks	300	-	300	-	300
Total multiple disabilities	<u>113,412</u>	<u>-</u>	<u>113,412</u>	<u>112,294</u>	<u>1,118</u>
Resource room/resource center:					
Salaries of teachers	423,762	-	423,762	374,296	49,466
General supplies	1,120	-	1,120	1,060	60
Total resource room/resource center	<u>424,882</u>	<u>-</u>	<u>424,882</u>	<u>375,356</u>	<u>49,526</u>
Autism:					
Salaries of teachers	70,457	-	70,457	69,903	554
Other salaries for instruction	70,503	-	70,503	68,756	1,747
General supplies	840	-	840	572	268
Textbooks	300	-	300	-	300
Total autism	<u>142,100</u>	<u>-</u>	<u>142,100</u>	<u>139,231</u>	<u>2,869</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	74,713	-	74,713	72,153	2,560
Other salaries for instruction	70,295	-	70,295	69,622	673
Total speech/occupational therapy/physical therapy	<u>145,008</u>	<u>-</u>	<u>145,008</u>	<u>141,775</u>	<u>3,233</u>
Total special education - instruction	<u>1,317,092</u>	<u>-</u>	<u>1,317,092</u>	<u>1,211,514</u>	<u>105,578</u>
Basic skills/remedial:					
Salaries of teachers	119,592	-	119,592	102,672	16,920
Total basic skills/remedial	<u>119,592</u>	<u>-</u>	<u>119,592</u>	<u>102,672</u>	<u>16,920</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	5,800	10,000
Before/after school programs:					
Salaries of teachers	24,480	2,880	27,360	23,200	4,160
Salaries of Reading Specialist	63,303	(39,278)	24,025	-	24,025
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	3,120	1,480
Total other instructional	<u>108,183</u>	<u>(36,398)</u>	<u>71,785</u>	<u>32,120</u>	<u>39,665</u>
Total - instruction	<u>5,141,551</u>	<u>(39,070)</u>	<u>5,102,481</u>	<u>4,896,476</u>	<u>206,005</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3b

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number Two</u>					
Attendance and social work services:					
Salaries	\$ 71,309	\$ -	\$ 71,309	\$ 48,867	\$ 22,442
Salaries of family support teams	116,120	-	116,120	114,689	1,431
Total attendance and social work services	187,429	-	187,429	163,556	23,873
Health services:					
Salaries	79,377	-	79,377	72,538	6,839
Supplies and materials	3,565	-	3,565	3,385	180
Total health services	82,942	-	82,942	75,923	7,019
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	(750)	4,850	3,722	1,128
Salaries of other professional staff	161,923	-	161,923	161,173	750
Total improvement of instructional services	167,523	(750)	166,773	164,895	1,878
Educational media services/school library:					
Salaries	57,792	-	57,792	55,194	2,598
Salaries of technology coordinators	57,680	12,391	70,071	70,071	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	10,695	-	10,695	10,154	541
Total educational media services/school library	128,667	12,391	141,058	135,419	5,639
Support services - school administration:					
Salaries of principals/assistant principals	171,027	-	171,027	169,573	1,454
Salaries of secretarial and clerical assistants	115,045	25,400	140,445	140,445	-
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	48,742	-	48,742	48,155	587
Total support services - school administration	338,314	25,400	363,714	358,173	5,541
Security:					
Salaries	17,340	4,909	22,249	22,249	-
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	20,135	4,909	25,044	22,249	2,795
Employee benefits:					
Health benefits	1,644,774	(56,498)	1,588,276	1,200,353	387,923
Other Employee Benefits	101,586	53,618	155,204	155,204	-
Total employee benefits	1,746,360	(2,880)	1,743,480	1,355,557	387,923
Total undistributed expenditures	2,671,370	39,070	2,710,440	2,275,772	434,668
Total current expense	7,812,921	-	7,812,921	7,172,248	640,673
Total expenditures	7,812,921	-	7,812,921	7,172,248	640,673
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	7,812,921	-	7,812,921	7,172,248	640,673
Total other financing sources	\$ 7,812,921	\$ -	\$ 7,812,921	\$ 7,172,248	\$ 640,673

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3c

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Robert Menendez Elementary School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 312,021	\$ 107,566	\$ 419,587	\$ 419,587	\$ -
Grades 1-5	2,146,059	(192,809)	1,953,250	1,712,296	240,954
Grades 6-8	255,601	-	255,601	238,885	16,716
Total regular programs - instruction	<u>2,713,681</u>	<u>(85,243)</u>	<u>2,628,438</u>	<u>2,370,768</u>	<u>257,670</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	220,415	20,755	241,170	241,170	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	63,153	7,128	70,281	63,259	7,022
Textbooks	18,650	(7,128)	11,522	-	11,522
Total regular programs - undistributed instruction	<u>303,718</u>	<u>20,755</u>	<u>324,473</u>	<u>304,429</u>	<u>20,044</u>
Total regular programs	<u>3,017,399</u>	<u>(64,488)</u>	<u>2,952,911</u>	<u>2,675,197</u>	<u>277,714</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	273,941	7,337	281,278	281,278	-
Other salaries for instruction	288,429	26,342	314,771	314,423	348
General supplies	7,700	-	7,700	-	7,700
Textbooks	2,750	-	2,750	-	2,750
Total learning/language disabilities	<u>572,820</u>	<u>33,679</u>	<u>606,499</u>	<u>595,701</u>	<u>10,798</u>
Resource room/resource center:					
Salaries of teachers	319,598	-	319,598	208,805	110,793
General supplies	665	-	665	-	665
Total resource room/resource center	<u>320,263</u>	<u>-</u>	<u>320,263</u>	<u>208,805</u>	<u>111,458</u>
Autism:					
Salaries of teachers	64,437	-	64,437	64,103	334
Other salaries for instruction	70,607	-	70,607	70,072	535
General supplies	700	-	700	-	700
Textbooks	250	-	250	-	250
Total autism	<u>135,994</u>	<u>-</u>	<u>135,994</u>	<u>134,175</u>	<u>1,819</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	135,621	-	135,621	121,080	14,541
Other salaries for instruction	142,821	14,069	156,890	156,890	-
Total speech/occupational therapy/physical therapy	<u>278,442</u>	<u>14,069</u>	<u>292,511</u>	<u>277,970</u>	<u>14,541</u>
Total special education - instruction	<u>1,307,519</u>	<u>47,748</u>	<u>1,355,267</u>	<u>1,216,651</u>	<u>138,616</u>
Basic skills/remedial:					
Salaries of teachers	-	21,138	21,138	21,138	-
Total basic skills/remedial	<u>-</u>	<u>21,138</u>	<u>21,138</u>	<u>21,138</u>	<u>-</u>
Bilingual education:					
Salaries of teachers	134,479	-	134,479	134,386	93
General supplies	2,990	-	2,990	-	2,990
Textbooks	1,300	-	1,300	-	1,300
Total bilingual education	<u>138,769</u>	<u>-</u>	<u>138,769</u>	<u>134,386</u>	<u>4,383</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	7,800	8,000
Before/after school programs:					
Salaries of teachers	25,760	-	25,760	14,640	11,120
Salaries of Reading Specialist	63,303	(33,240)	30,063	-	30,063
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	1,100	3,500
Total other instructional	<u>109,463</u>	<u>(33,240)</u>	<u>76,223</u>	<u>23,540</u>	<u>52,683</u>
Total - instruction	<u>4,573,150</u>	<u>(28,842)</u>	<u>4,544,308</u>	<u>4,070,912</u>	<u>473,396</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3c

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Robert Menendez Elementary School</u>					
Attendance and social work services:					
Salaries	\$ 66,949	\$ 1,753	\$ 68,702	\$ 68,702	\$ -
Salaries of family support teams	69,419	20,018	89,437	89,437	-
Total attendance and social work services	<u>136,368</u>	<u>21,771</u>	<u>158,139</u>	<u>158,139</u>	<u>-</u>
Health services:					
Salaries	71,473	-	71,473	45,152	26,321
Supplies and materials	2,715	-	2,715	1,334	1,381
Total health services	<u>74,188</u>	<u>-</u>	<u>74,188</u>	<u>46,486</u>	<u>27,702</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	1,307	4,293
Salaries of other professional staff	135,581	842	136,423	136,423	-
Total improvement of instructional services	<u>141,181</u>	<u>842</u>	<u>142,023</u>	<u>137,730</u>	<u>4,293</u>
Educational media services/school library:					
Salaries	106,673	-	106,673	103,544	3,129
Salaries of technology coordinators	81,698	4,060	85,758	85,758	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	8,145	-	8,145	806	7,339
Total educational media services/school library	<u>199,016</u>	<u>4,060</u>	<u>203,076</u>	<u>190,108</u>	<u>12,968</u>
Support services - school administration:					
Salaries of principals/assistant principals	189,961	-	189,961	187,505	2,456
Salaries of secretarial and clerical assistants	112,720	2,169	114,889	114,075	814
Purchased professional and technical services	3,500	-	3,500	163	3,337
Supplies and materials	36,938	-	36,938	28,226	8,712
Total support services - school administration	<u>343,119</u>	<u>2,169</u>	<u>345,288</u>	<u>329,969</u>	<u>15,319</u>
Security:					
Salaries	17,340	-	17,340	4,589	12,751
Purchased professional and technical services	1,100	-	1,100	220	880
General supplies	1,695	-	1,695	-	1,695
Total security	<u>20,135</u>	<u>-</u>	<u>20,135</u>	<u>4,809</u>	<u>15,326</u>
Employee benefits:					
Health benefits	1,554,311	(19,519)	1,534,792	1,200,342	334,450
Other Employee Benefits	82,537	19,519	102,056	102,056	-
Total employee benefits	<u>1,636,848</u>	<u>-</u>	<u>1,636,848</u>	<u>1,302,398</u>	<u>334,450</u>
Total undistributed expenditures	<u>2,550,855</u>	<u>28,842</u>	<u>2,579,697</u>	<u>2,169,639</u>	<u>410,058</u>
Total current expense	<u>7,124,005</u>	<u>-</u>	<u>7,124,005</u>	<u>6,240,551</u>	<u>883,454</u>
Total expenditures	<u>7,124,005</u>	<u>-</u>	<u>7,124,005</u>	<u>6,240,551</u>	<u>883,454</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	7,124,005	-	7,124,005	6,240,551	883,454
Total other financing sources	<u>\$ 7,124,005</u>	<u>\$ -</u>	<u>\$ 7,124,005</u>	<u>\$ 6,240,551</u>	<u>\$ 883,454</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Albio Sires Elementary School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 626,749	\$ -	\$ 626,749	\$ 454,433	\$ 172,316
Grades 1-5	2,711,981	-	2,711,981	2,428,689	283,292
Grades 6-8	522,549	-	522,549	490,928	31,621
Total regular programs - instruction	<u>3,861,279</u>	<u>-</u>	<u>3,861,279</u>	<u>3,374,050</u>	<u>487,229</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	399,445	-	399,445	332,112	67,333
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	77,210	16,734	93,944	83,658	10,286
Textbooks	25,500	(16,734)	8,766	-	8,766
Total regular programs - undistributed instruction	<u>503,655</u>	<u>-</u>	<u>503,655</u>	<u>415,770</u>	<u>87,885</u>
Total regular programs	<u>4,364,934</u>	<u>-</u>	<u>4,364,934</u>	<u>3,789,820</u>	<u>575,114</u>
Special education:					
Multiple disabilities:					
Salaries of teachers	64,229	7,874	72,103	71,022	1,081
Other salaries for instruction	35,329	21,102	56,431	56,431	-
General supplies	1,260	-	1,260	-	1,260
Textbooks	450	-	450	-	450
Total multiple disabilities	<u>101,268</u>	<u>28,976</u>	<u>130,244</u>	<u>127,453</u>	<u>2,791</u>
Resource room/resource center:					
Salaries of teachers	280,376	(151,432)	128,944	106,360	22,584
General supplies	595	-	595	-	595
Total resource room/resource center	<u>280,971</u>	<u>(151,432)</u>	<u>129,539</u>	<u>106,360</u>	<u>23,179</u>
Autism:					
Salaries of teachers	198,708	4,601	203,309	203,309	-
Other salaries for instruction	192,782	-	192,782	128,143	64,639
General supplies	1,960	-	1,960	-	1,960
Textbooks	700	-	700	-	700
Total autism	<u>394,150</u>	<u>4,601</u>	<u>398,751</u>	<u>331,452</u>	<u>67,299</u>
Speech/occupational therapy/physical therapy:					
Salaries of teachers	202,549	81,459	284,008	265,404	18,604
Other salaries for instruction	241,197	25,055	266,252	261,655	4,597
Total speech/occupational therapy/physical therapy	<u>443,746</u>	<u>106,514</u>	<u>550,260</u>	<u>527,059</u>	<u>23,201</u>
Total special education - instruction	<u>1,220,135</u>	<u>(11,341)</u>	<u>1,208,794</u>	<u>1,092,324</u>	<u>116,470</u>
Basic skills/remedial:					
Salaries of teachers	123,640	-	123,640	103,201	20,439
Total basic skills/remedial	<u>123,640</u>	<u>-</u>	<u>123,640</u>	<u>103,201</u>	<u>20,439</u>
Bilingual education:					
Salaries of teachers	112,638	-	112,638	63,415	49,223
General supplies	1,265	-	1,265	-	1,265
Textbooks	550	-	550	-	550
Total bilingual education	<u>114,453</u>	<u>-</u>	<u>114,453</u>	<u>63,415</u>	<u>51,038</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	17,240	-	17,240	11,200	6,040
Before/after school programs:					
Salaries of teachers	23,040	-	23,040	14,145	8,895
Salaries of Reading Specialist	63,303	(3,198)	60,105	-	60,105
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	2,784	1,816
Total other instructional	<u>108,183</u>	<u>(3,198)</u>	<u>104,985</u>	<u>28,129</u>	<u>76,856</u>
Total - instruction	<u>5,931,345</u>	<u>(14,539)</u>	<u>5,916,806</u>	<u>5,076,889</u>	<u>839,917</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3d

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Albio Sires Elementary School</u>					
Attendance and social work services:					
Salaries	\$ 72,657	\$ -	\$ 72,657	\$ 71,522	\$ 1,135
Salaries of family support teams	152,918	1,032	153,950	153,950	-
Total attendance and social work services	<u>225,575</u>	<u>1,032</u>	<u>226,607</u>	<u>225,472</u>	<u>1,135</u>
Health services:					
Salaries	71,473	-	71,473	8,862	62,611
Supplies and materials	3,120	-	3,120	2,827	293
Total health services	<u>74,593</u>	<u>-</u>	<u>74,593</u>	<u>11,689</u>	<u>62,904</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	4,030	1,570
Salaries of other professional staff	148,847	76	148,923	148,923	-
Total improvement of instructional services	<u>154,447</u>	<u>76</u>	<u>154,523</u>	<u>152,953</u>	<u>1,570</u>
Educational media services/school library:					
Salaries	59,370	-	59,370	54,962	4,408
Salaries of technology coordinators	57,680	12,391	70,071	70,071	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	9,360	-	9,360	871	8,489
Total educational media services/school library	<u>128,910</u>	<u>12,391</u>	<u>141,301</u>	<u>125,904</u>	<u>15,397</u>
Support services - school administration:					
Salaries of principals/assistant principals	167,833	1,040	168,873	168,873	-
Salaries of secretarial and clerical assistants	97,342	-	97,342	97,329	13
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	45,638	-	45,638	18,298	27,340
Total support services - school administration	<u>314,313</u>	<u>1,040</u>	<u>315,353</u>	<u>284,500</u>	<u>30,853</u>
Security:					
Salaries	17,340	-	17,340	17,270	70
Purchased professional and technical services	1,100	-	1,100	770	330
General supplies	1,995	-	1,995	-	1,995
Total security	<u>20,435</u>	<u>-</u>	<u>20,435</u>	<u>18,040</u>	<u>2,395</u>
Employee benefits:					
Health benefits	1,797,101	(27,440)	1,769,661	1,359,470	410,191
Other Employee Benefits	106,736	27,440	134,176	134,176	-
Total employee benefits	<u>1,903,837</u>	<u>-</u>	<u>1,903,837</u>	<u>1,493,646</u>	<u>410,191</u>
Total undistributed expenditures	<u>2,822,110</u>	<u>14,539</u>	<u>2,836,649</u>	<u>2,312,204</u>	<u>524,445</u>
Total current expense	<u>8,753,455</u>	<u>-</u>	<u>8,753,455</u>	<u>7,389,093</u>	<u>1,364,362</u>
Total expenditures	<u>8,753,455</u>	<u>-</u>	<u>8,753,455</u>	<u>7,389,093</u>	<u>1,364,362</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	8,753,455	-	8,753,455	7,389,093	1,364,362
Total other financing sources	<u>\$ 8,753,455</u>	<u>\$ -</u>	<u>\$ 8,753,455</u>	<u>\$ 7,389,093</u>	<u>\$ 1,364,362</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3e

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number Five</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 469,284	\$ (689)	\$ 468,595	\$ 369,055	\$ 99,540
Grades 1-5	2,312,849	(2,137)	2,310,712	2,150,420	160,292
Grades 6-8	385,601	-	385,601	384,523	1,078
Total regular programs - instruction	<u>3,167,734</u>	<u>(2,826)</u>	<u>3,164,908</u>	<u>2,903,998</u>	<u>260,910</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	225,406	-	225,406	158,524	66,882
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	90,738	11,263	102,001	97,884	4,117
Textbooks	20,100	(2,663)	17,437	14,509	2,928
Total regular programs - undistributed instruction	<u>337,744</u>	<u>8,600</u>	<u>346,344</u>	<u>270,917</u>	<u>75,427</u>
Total regular programs	<u>3,505,478</u>	<u>5,774</u>	<u>3,511,252</u>	<u>3,174,915</u>	<u>336,337</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	64,437	-	64,437	64,103	334
Other salaries for instruction	80,545	-	80,545	34,861	45,684
General supplies	1,260	-	1,260	487	773
Textbooks	450	-	450	-	450
Total learning/language disabilities	<u>146,692</u>	<u>-</u>	<u>146,692</u>	<u>99,451</u>	<u>47,241</u>
Resource room/resource center:					
Salaries of teachers	255,931	-	255,931	230,051	25,880
General supplies	805	-	805	-	805
Total resource room/resource center	<u>256,736</u>	<u>-</u>	<u>256,736</u>	<u>230,051</u>	<u>26,685</u>
Total special education - instruction	<u>403,428</u>	<u>-</u>	<u>403,428</u>	<u>329,502</u>	<u>73,926</u>
Bilingual education:					
Salaries of teachers	747,007	-	747,007	689,729	57,278
General supplies	14,490	-	14,490	14,216	274
Textbooks	6,300	-	6,300	2,782	3,518
Total bilingual education	<u>767,797</u>	<u>-</u>	<u>767,797</u>	<u>706,727</u>	<u>61,070</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	15,800	-
Before/after school programs:					
Salaries of teachers	21,600	-	21,600	13,960	7,640
Salaries of Reading Specialist	63,303	(25,332)	37,971	-	37,971
Other supplemental/at-risk programs:					
Salaries of teachers	7,440	-	7,440	2,440	5,000
Total other instructional	<u>108,143</u>	<u>(25,332)</u>	<u>82,811</u>	<u>32,200</u>	<u>50,611</u>
Total - instruction	<u>4,784,846</u>	<u>(19,558)</u>	<u>4,765,288</u>	<u>4,243,344</u>	<u>521,944</u>
Attendance and social work services:					
Salaries	72,657	-	72,657	44,216	28,441
Salaries of family support teams	93,716	-	93,716	81,888	11,828
Total attendance and social work services	<u>166,373</u>	<u>-</u>	<u>166,373</u>	<u>126,104</u>	<u>40,269</u>
Health services:					
Salaries	71,704	-	71,704	71,347	357
Supplies and materials	3,015	-	3,015	1,435	1,580
Total health services	<u>74,719</u>	<u>-</u>	<u>74,719</u>	<u>72,782</u>	<u>1,937</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	3,360	2,240
Salaries of other professional staff	170,545	878	171,423	171,423	-
Total improvement of instructional services	<u>176,145</u>	<u>878</u>	<u>177,023</u>	<u>174,783</u>	<u>2,240</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3e

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Public School Number Five</u>					
Educational media services/school library:					
Salaries	\$ 76,222	\$ -	\$ 76,222	\$ 72,843	\$ 3,379
Salaries of technology coordinators	49,432	14,364	63,796	63,796	-
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	9,045	-	9,045	2,701	6,344
Total educational media services/school library	<u>137,199</u>	<u>14,364</u>	<u>151,563</u>	<u>139,340</u>	<u>12,223</u>
Support services - school administration:					
Salaries of principals/assistant principals	178,787	-	178,787	176,873	1,914
Salaries of secretarial and clerical assistants	113,443	1,090	114,533	114,533	-
Purchased professional and technical services	3,500	-	3,500	-	3,500
Supplies and materials	41,622	(10,300)	31,322	21,647	9,675
Other objects	-	1,700	1,700	1,500	200
Total support services - school administration	<u>337,352</u>	<u>(7,510)</u>	<u>329,842</u>	<u>314,553</u>	<u>15,289</u>
Security:					
Salaries	17,340	11,826	29,166	29,166	-
Purchased professional and technical services	1,100	-	1,100	220	880
General supplies	695	-	695	-	695
Total security	<u>19,135</u>	<u>11,826</u>	<u>30,961</u>	<u>29,386</u>	<u>1,575</u>
Employee benefits:					
Health benefits	1,555,670	(45,935)	1,509,735	1,204,587	305,148
Other Employee Benefits	125,348	45,935	171,283	171,283	-
Total employee benefits	<u>1,681,018</u>	<u>-</u>	<u>1,681,018</u>	<u>1,375,870</u>	<u>305,148</u>
Total undistributed expenditures	<u>2,591,941</u>	<u>19,558</u>	<u>2,611,499</u>	<u>2,232,818</u>	<u>378,681</u>
Total current expense	<u>7,376,787</u>	<u>-</u>	<u>7,376,787</u>	<u>6,476,162</u>	<u>900,625</u>
Total expenditures	<u>7,376,787</u>	<u>-</u>	<u>7,376,787</u>	<u>6,476,162</u>	<u>900,625</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	<u>7,376,787</u>	<u>-</u>	<u>7,376,787</u>	<u>6,476,162</u>	<u>900,625</u>
Total other financing sources	<u>\$ 7,376,787</u>	<u>\$ -</u>	<u>\$ 7,376,787</u>	<u>\$ 6,476,162</u>	<u>\$ 900,625</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3f

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Harry L. Bain</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	\$ 385,703	\$ -	\$ 385,703	\$ 370,512	\$ 15,191
Grades 1-5	2,326,183	(13,420)	2,312,763	2,007,683	305,080
Grades 6-8	395,270	-	395,270	392,651	2,619
Total regular programs - instruction	<u>3,107,156</u>	<u>(13,420)</u>	<u>3,093,736</u>	<u>2,770,846</u>	<u>322,890</u>
Regular programs - undistributed instruction:					
Other salaries for instruction	185,637	8,153	193,790	193,790	-
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	98,347	14,389	112,736	103,078	9,658
Textbooks	22,650	(14,389)	8,261	4,834	3,427
Total regular programs - undistributed instruction	<u>308,134</u>	<u>8,153</u>	<u>316,287</u>	<u>301,702</u>	<u>14,585</u>
Total regular programs	<u>3,415,290</u>	<u>(5,267)</u>	<u>3,410,023</u>	<u>3,072,548</u>	<u>337,475</u>
Special education:					
Learning/language disabilities:					
Salaries of teachers	237,686	46,516	284,202	284,202	-
Other salaries for instruction	210,433	17,442	227,875	227,349	526
Total learning/language disabilities	<u>448,119</u>	<u>63,958</u>	<u>512,077</u>	<u>511,551</u>	<u>526</u>
Resource room/resource center:					
Salaries of teachers	246,079	(46,516)	199,563	181,392	18,171
General supplies	2,030	-	2,030	-	2,030
Total resource room/resource center	<u>248,109</u>	<u>(46,516)</u>	<u>201,593</u>	<u>181,392</u>	<u>20,201</u>
Total special education - instruction	<u>696,228</u>	<u>17,442</u>	<u>713,670</u>	<u>692,943</u>	<u>20,727</u>
Bilingual education:					
Salaries of teachers	628,336	-	628,336	616,750	11,586
General supplies	13,570	-	13,570	9,049	4,521
Textbooks	5,900	-	5,900	2,336	3,564
Total bilingual education	<u>647,806</u>	<u>-</u>	<u>647,806</u>	<u>628,135</u>	<u>19,671</u>
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	15,800	-	15,800	9,240	6,560
Before/after school programs:					
Salaries of teachers	24,480	-	24,480	16,055	8,425
Salaries of Reading Specialist	63,303	(62,024)	1,279	-	1,279
Other supplemental/at-risk programs:					
Salaries of teachers	4,600	-	4,600	2,400	2,200
Total other instructional	<u>108,183</u>	<u>(62,024)</u>	<u>46,159</u>	<u>27,695</u>	<u>18,464</u>
Total - instruction	<u>4,867,507</u>	<u>(49,849)</u>	<u>4,817,658</u>	<u>4,421,321</u>	<u>396,337</u>
Attendance and social work services:					
Salaries	55,490	-	55,490	28,000	27,490
Salaries of family support teams	69,077	44,582	113,659	113,659	-
Total attendance and social work services	<u>124,567</u>	<u>44,582</u>	<u>169,149</u>	<u>141,659</u>	<u>27,490</u>
Health services:					
Salaries	73,333	-	73,333	71,123	2,210
Supplies and materials	3,225	-	3,225	1,581	1,644
Total health services	<u>76,558</u>	<u>-</u>	<u>76,558</u>	<u>72,704</u>	<u>3,854</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	5,600	-	5,600	3,157	2,443
Salaries of other professional staff	142,401	522	142,923	142,923	-
Total improvement of instructional services	<u>148,001</u>	<u>522</u>	<u>148,523</u>	<u>146,080</u>	<u>2,443</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3f

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Harry L. Bain</u>					
Educational media services/school library:					
Salaries	\$ 31,291	\$ -	\$ 31,291	\$ 28,459	\$ 2,832
Salaries of technology coordinators	54,792	-	54,792	43,083	11,709
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	9,675	-	9,675	991	8,684
Total educational media services/school library	<u>98,258</u>	<u>-</u>	<u>98,258</u>	<u>72,533</u>	<u>25,725</u>
Support services - school administration:					
Salaries of principals/assistant principals	178,438	435	178,873	178,873	-
Salaries of secretarial and clerical assistants	106,819	4,310	111,129	111,129	-
Purchased professional and technical services	3,500	-	3,500	163	3,337
Other purchased services (400-500 series)	-	2,900	2,900	-	2,900
Supplies and materials	46,100	(4,600)	41,500	33,511	7,989
Other objects	-	1,700	1,700	1,595	105
Total support services - school administration	<u>334,857</u>	<u>4,745</u>	<u>339,602</u>	<u>325,271</u>	<u>14,331</u>
Security:					
Salaries	17,340	-	17,340	12,228	5,112
Purchased professional and technical services	1,100	-	1,100	-	1,100
General supplies	1,695	-	1,695	-	1,695
Total security	<u>20,135</u>	<u>-</u>	<u>20,135</u>	<u>12,228</u>	<u>7,907</u>
Employee benefits:					
Health benefits	1,522,701	(32,952)	1,489,749	1,209,837	279,912
Other Employee Benefits	102,773	32,952	135,725	135,725	-
Total employee benefits	<u>1,625,474</u>	<u>-</u>	<u>1,625,474</u>	<u>1,345,562</u>	<u>279,912</u>
Total undistributed expenditures	<u>2,427,850</u>	<u>49,849</u>	<u>2,477,699</u>	<u>2,116,037</u>	<u>361,662</u>
Total current expense	<u>7,295,357</u>	<u>-</u>	<u>7,295,357</u>	<u>6,537,358</u>	<u>757,999</u>
Total expenditures	<u>7,295,357</u>	<u>-</u>	<u>7,295,357</u>	<u>6,537,358</u>	<u>757,999</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	7,295,357	-	7,295,357	6,537,358	757,999
Total other financing sources	<u>\$ 7,295,357</u>	<u>\$ -</u>	<u>\$ 7,295,357</u>	<u>\$ 6,537,358</u>	<u>\$ 757,999</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3g

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Memorial High School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	\$ 9,806,730	\$ (339,152)	\$ 9,467,578	\$ 9,462,636	\$ 4,942
Total regular programs - instruction	9,806,730	(339,152)	9,467,578	9,462,636	4,942
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	34,400	-	34,400	20,546	13,854
General supplies	240,075	37,648	277,723	240,419	37,304
Textbooks	221,865	(37,648)	184,217	153,848	30,369
Total regular programs - undistributed instruction	496,340	-	496,340	414,813	81,527
Total regular programs	10,303,070	(339,152)	9,963,918	9,877,449	86,469
Special education:					
Learning/language disabilities:					
Salaries of teachers	1,287,599	(664,728)	622,871	568,995	53,876
Other salaries for instruction	265,329	-	265,329	234,605	30,724
General supplies	5,000	-	5,000	470	4,530
Total learning/language disabilities	1,557,928	(664,728)	893,200	804,070	89,130
Multiple disabilities:					
Salaries of teachers	250,438	-	250,438	225,099	25,339
Other salaries for instruction	232,251	-	232,251	223,716	8,535
Total multiple disabilities	482,689	-	482,689	448,815	33,874
Resource room/resource center:					
Salaries of teachers	-	664,728	664,728	644,456	20,272
Total resource room/resource center	-	664,728	664,728	644,456	20,272
Autism:					
Salaries of teachers	201,096	2,517	203,613	203,613	-
Other salaries for instruction	102,305	69,052	171,357	170,884	473
Total autism	303,401	71,569	374,970	374,497	473
Total special education - instruction	2,344,018	71,569	2,415,587	2,271,838	143,749
Bilingual education:					
Salaries of teachers	1,263,228	-	1,263,228	1,242,266	20,962
Total bilingual education	1,263,228	-	1,263,228	1,242,266	20,962
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	99,200	2,600	101,800	76,300	25,500
Supplies and materials	7,000	-	7,000	-	7,000
Before/after school programs:					
Salaries of teachers	110,400	-	110,400	105,391	5,009
Summer school:					
Salaries of teachers	12,960	-	12,960	5,760	7,200
Alternative education programs:					
Salaries of teachers	338,230	(204,221)	134,009	-	134,009
Total other instructional	567,790	(201,621)	366,169	187,451	178,718
Total - instruction	14,478,106	(469,204)	14,008,902	13,579,004	429,898
Attendance and social work services:					
Salaries	155,593	11,917	167,510	167,510	-
Salaries of family support teams	278,849	2,163	281,012	281,012	-
Total attendance and social work services	434,442	14,080	448,522	448,522	-
Health services:					
Salaries	185,109	75,539	260,648	257,989	2,659
Supplies and materials	10,000	-	10,000	2,615	7,385
Total health services	195,109	75,539	270,648	260,604	10,044

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3g

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: Memorial High School</u>					
Other support services - students-regular:					
Salaries of other professional staff	\$ 711,593	\$ (11,917)	\$ 699,676	\$ 593,479	\$ 106,197
Salaries of secretarial and clerical assistants	128,851	748	129,599	129,599	-
Total other support services - students-regular	<u>840,444</u>	<u>(11,169)</u>	<u>829,275</u>	<u>723,078</u>	<u>106,197</u>
Improvement of instructional services:					
Salaries of supervisors of instructions	16,100	-	16,100	12,715	3,385
Salaries of other professional staff	817,872	-	817,872	669,007	148,865
Purchased professional - educational services	2,500	-	2,500	-	2,500
Total improvement of instructional services	<u>836,472</u>	<u>-</u>	<u>836,472</u>	<u>681,722</u>	<u>154,750</u>
Educational media services/school library:					
Salaries	3,200	393,353	396,553	396,013	540
Salaries of technology coordinators	78,321	-	78,321	46,529	31,792
Purchased professional - technical services	2,500	-	2,500	-	2,500
Supplies and materials	20,500	(2,900)	17,600	7,961	9,639
Total educational media services/school library	<u>104,521</u>	<u>390,453</u>	<u>494,974</u>	<u>450,503</u>	<u>44,471</u>
Support services - school administration:					
Salaries of principals/assistant principals	169,960	-	169,960	168,423	1,537
Salaries of secretarial and clerical assistants	522,069	-	522,069	416,076	105,993
Purchased professional and technical services	17,965	793	18,758	18,758	-
Other purchased services (400-500 series)	18,110	(2,332)	15,778	7,348	8,430
Supplies and materials	124,592	-	124,592	110,524	14,068
Other objects	4,500	(1,800)	2,700	1,625	1,075
Total support services - school administration	<u>857,196</u>	<u>(3,339)</u>	<u>853,857</u>	<u>722,754</u>	<u>131,103</u>
Security:					
Purchased professional and technical services	2,200	3,340	5,540	1,760	3,780
General supplies	2,300	-	2,300	1,870	430
Total security	<u>4,500</u>	<u>3,340</u>	<u>7,840</u>	<u>3,630</u>	<u>4,210</u>
Employee benefits:					
Health benefits	4,236,045	(215,963)	4,020,082	3,102,523	917,559
Other Employee Benefits	280,947	213,363	494,310	494,310	-
Total employee benefits	<u>4,516,992</u>	<u>(2,600)</u>	<u>4,514,392</u>	<u>3,596,833</u>	<u>917,559</u>
Total undistributed expenditures	<u>7,789,676</u>	<u>466,304</u>	<u>8,255,980</u>	<u>6,887,646</u>	<u>1,368,334</u>
Total current expense	<u>22,267,782</u>	<u>(2,900)</u>	<u>22,264,882</u>	<u>20,466,650</u>	<u>1,798,232</u>
Total expenditures	<u>22,267,782</u>	<u>(2,900)</u>	<u>22,264,882</u>	<u>20,466,650</u>	<u>1,798,232</u>
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	22,267,782	(2,900)	22,264,882	20,466,650	1,798,232
Total other financing sources	<u>\$ 22,267,782</u>	<u>\$ (2,900)</u>	<u>\$ 22,264,882</u>	<u>\$ 20,466,650</u>	<u>\$ 1,798,232</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3h

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
<u>School: West New York Middle School</u>					
CURRENT EXPENSE					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	\$ 4,401,073	\$ (28,879)	\$ 4,372,194	\$ 4,311,013	\$ 61,181
Total regular programs - instruction	4,401,073	(28,879)	4,372,194	4,311,013	61,181
Regular programs - undistributed instruction:					
Other purchased services (400-500 series)	5,000	-	5,000	4,140	860
General supplies	163,670	38,192	201,862	191,120	10,742
Textbooks	52,350	(38,192)	14,158	14,079	79
Total regular programs - undistributed instruction	221,020	-	221,020	209,339	11,681
Total regular programs	4,622,093	(28,879)	4,593,214	4,520,352	72,862
Special education:					
Learning/language disabilities:					
Salaries of teachers	338,112	18,370	356,482	355,417	1,065
Other salaries for instruction	147,533	-	147,533	146,307	1,226
General supplies	6,000	-	6,000	-	6,000
Textbooks	2,400	-	2,400	-	2,400
Total learning/language disabilities	494,045	18,370	512,415	501,724	10,691
Multiple disabilities:					
Salaries of teachers	66,745	3,558	70,303	70,303	-
Other salaries for instruction	24,015	146	24,161	24,161	-
General supplies	1,200	-	1,200	-	1,200
Textbooks	500	-	500	-	500
Total multiple disabilities	92,460	3,704	96,164	94,464	1,700
Resource room/resource center:					
Salaries of teachers	787,727	-	787,727	484,447	303,280
General supplies	3,675	-	3,675	-	3,675
Total resource room/resource center	791,402	-	791,402	484,447	306,955
Autism:					
Salaries of teachers	133,649	-	133,649	132,806	843
Other salaries for instruction	140,383	-	140,383	129,935	10,448
General supplies	1,200	-	1,200	-	1,200
Textbooks	500	-	500	-	500
Total autism	275,732	-	275,732	262,741	12,991
Total special education - instruction	1,653,639	22,074	1,675,713	1,343,376	332,337
Bilingual education:					
Salaries of teachers	638,018	-	638,018	609,798	28,220
Total bilingual education	638,018	-	638,018	609,798	28,220
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	27,800	-	27,800	22,700	5,100
Supplies and materials	5,000	-	5,000	3,285	1,715
Before/after school programs:					
Salaries of teachers	64,000	4,772	68,772	68,772	-
Alternative education programs:					
Salaries of teachers	114,195	(3,984)	110,211	-	110,211
Total other instructional	210,995	788	211,783	94,757	117,026
Total - instruction	7,124,745	(6,017)	7,118,728	6,568,283	550,445
Attendance and social work services:					
Salaries	138,983	-	138,983	137,944	1,039
Salaries of family support teams	151,025	-	151,025	148,610	2,415
Total attendance and social work services	290,008	-	290,008	286,554	3,454

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT D-3h

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
Health services:					
Salaries	\$ 194,962	\$ 1,699	\$ 196,661	\$ 196,661	\$ -
Supplies and materials	6,350	-	6,350	6,186	164
Total health services	201,312	1,699	203,011	202,847	164
Other support services - students-regular:					
Salaries of other professional staff	126,329	275	126,604	124,494	2,110
Total other support services - students-regular	126,329	275	126,604	124,494	2,110
Improvement of instructional services:					
Salaries of supervisors of instructions	7,770	-	7,770	5,525	2,245
Salaries of other professional staff	321,457	789	322,246	322,246	-
Total improvement of instructional services	329,227	789	330,016	327,771	2,245
Educational media services/school library:					
Salaries	1,600	-	1,600	-	1,600
Salaries of technology coordinators	78,321	3,254	81,575	81,575	-
Purchased professional - technical services	2,500	-	2,500	2,500	-
Supplies and materials	15,500	2,900	18,400	15,535	2,865
Total educational media services/school library	97,921	6,154	104,075	99,610	4,465
Support services - school administration:					
Salaries of principals/assistant principals	201,005	-	201,005	197,682	3,323
Salaries of secretarial and clerical assistants	111,132	-	111,132	103,577	7,555
Purchased professional and technical services	6,900	4,083	10,983	10,983	-
Other purchased services (400-500 series)	7,000	(4,083)	2,917	1,386	1,531
Supplies and materials	67,138	-	67,138	54,489	12,649
Other objects	11,000	-	11,000	901	10,099
Total support services - school administration	404,175	-	404,175	369,018	35,157
Security:					
Purchased professional and technical services	2,200	-	2,200	140	2,060
General supplies	1,300	-	1,300	897	403
Total security	3,500	-	3,500	1,037	2,463
Employee benefits:					
Health benefits	2,068,602	-	2,068,602	1,564,988	503,614
Other Employee Benefits	314,446	-	314,446	287,639	26,807
Total employee benefits	2,383,048	-	2,383,048	1,852,627	530,421
Total undistributed expenditures	3,835,520	8,917	3,844,437	3,263,958	580,479
Total current expense	10,960,265	2,900	10,963,165	9,832,241	1,130,924
Total expenditures	10,960,265	2,900	10,963,165	9,832,241	1,130,924
OTHER FINANCING SOURCES					
Transfers in - contribution to school budget-general fund	10,960,265	2,900	10,963,165	9,832,241	1,130,924
Total other financing sources	\$ 10,960,265	\$ 2,900	\$ 10,963,165	\$ 9,832,241	\$ 1,130,924

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED 30, 2022

	Total Brought Forward (Ex. E-1a)	Additional or Compensatory Special Education	Elementary and Secondary Education Act			
			Title I - Part A Basic	Title I - SIA	Title II Part A	Title III - Part A
REVENUES						
Interest earned	\$ 28	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	5,387,395	359,671	4,814,623	145,999	78,323	233,891
State sources	16,873,061	-	-	-	-	-
Private sources	300,275	-	-	-	-	-
Total revenues	22,560,759	359,671	4,814,623	145,999	78,323	233,891
EXPENDITURES						
Instruction:						
Salaries	553,349	-	-	-	-	46,990
Salaries of teachers	2,047,716	9,327	-	-	-	-
Other salaries for instruction	1,053,024	34,661	-	-	-	-
Purchased professional and technical services	26,575	-	18,483	-	-	-
Purchased professional - educational services	91,807	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Tuition to CSSD & regional day schools	-	258,146	-	-	-	-
Supplies and materials	192,333	-	8,655	116,153	-	134,462
Textbooks	13,264	-	-	-	-	-
Other objects	-	-	-	-	-	7,070
Total instruction	3,978,068	302,134	27,138	116,153	-	188,522
Support services:						
Salaries	-	-	-	-	9,920	29,252
Salaries of supervisors of instruction	284,905	-	-	-	-	-
Salaries of program directors	167,373	-	-	-	-	-
Salaries of other professional staff	595,114	-	-	-	-	-
Salaries of secretarial and clerical assistants	155,845	-	-	-	-	-
Other salaries	178,708	-	-	-	-	-
Salaries of family/parent liaison	118,159	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	420,781	-	-	-	-	-
Personal services - employee benefits	1,572,668	-	-	-	3,825	7,542
Purchased professional and technical services	51,115	-	-	-	58,124	8,575
Purchased professional - educational services	18,000	-	-	-	-	-
Purchased educational services - contracted Pre-K	8,727,114	-	-	-	-	-
Purchased educational services - Head Start	386,012	-	-	-	-	-
Other purchased professional - educational services	7,301	-	-	-	-	-
Other purchased professional services	12,333	-	-	-	-	-
Cleaning, repair and maintenance services	124,599	-	-	-	-	-
Rentals	2,452	-	-	-	-	-
Other purchased services	7,395	-	-	-	5,496	-
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	57,537	-	-	-	-
Supplies and materials	73,340	-	20,268	-	958	-
Miscellaneous expenditures	110,664	-	-	-	-	-
Student activities	262,382	-	-	-	-	-
Total support services	13,276,260	57,537	20,268	-	78,323	45,369
Facilities acquisition and construction services:						
Instructional equipment	1,461,937	-	-	29,846	-	-
Noninstructional equipment	4,347,060	-	-	-	-	-
Total facilities acquisition and construction services	5,808,997	-	-	29,846	-	-
Total expenditures	23,063,325	359,671	47,406	145,999	78,323	233,891
OTHER FINANCING SOURCES (USES)						
Transfer out - School Based Budgeting - general fund	-	-	(4,767,217)	-	-	-
Operating transfers in - transfer from general fund:						
local contribution - inclusion	510,314	-	-	-	-	-
Total other financing sources (uses)	510,314	-	(4,767,217)	-	-	-
Total outflows	22,553,011	359,671	4,814,623	145,999	78,323	233,891
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	7,748	-	-	-	-	-
Fund balance, July 1	228,187	-	-	-	-	-
Fund balance, June 30	\$ 235,935	\$ -	\$ -	\$ -	\$ -	\$ -

Elementary and Secondary Education Act		I.D.E.A. - Part B	ARP		P.L. 101-392 (Vocational Education) - Perkins		2022
Title III - Immigrant	Title IV - Part A		I.D.E.A. - Part B	I.D.E.A. - Part B	I.D.E.A. - Preschool		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28	
107,194	7,811	1,392,796	296,100	95,578	101,359	12,527,703	
-	-	-	-	-	-	16,873,061	
-	-	-	-	-	-	300,275	
<u>107,194</u>	<u>7,811</u>	<u>1,392,796</u>	<u>296,100</u>	<u>95,578</u>	<u>101,359</u>	<u>29,701,067</u>	
65,100	-	-	-	-	4,992	665,439	
-	-	-	-	-	-	2,057,043	
-	-	-	-	-	-	1,087,685	
-	-	-	-	-	13,595	45,058	
-	-	-	-	-	-	91,807	
-	-	556,855	-	56,229	-	556,855	
-	-	-	-	-	-	258,146	
32,207	7,811	39,045	-	39,349	56,028	530,666	
-	-	-	-	-	-	13,264	
-	-	-	-	-	-	7,070	
<u>97,307</u>	<u>7,811</u>	<u>595,900</u>	<u>-</u>	<u>95,578</u>	<u>74,615</u>	<u>5,313,033</u>	
4,505	-	-	-	-	15,600	43,677	
-	-	-	-	-	-	284,905	
-	-	-	-	-	-	167,373	
-	-	-	-	-	-	595,114	
-	-	-	-	-	-	155,845	
-	-	-	-	-	-	178,708	
-	-	-	-	-	-	118,159	
-	-	-	-	-	-	420,781	
5,382	-	-	-	-	1,194	1,589,417	
-	-	795,526	-	-	8,000	913,340	
-	-	-	-	-	-	18,000	
-	-	-	-	-	-	8,727,114	
-	-	-	-	-	-	386,012	
-	-	-	-	-	-	7,301	
-	-	-	-	-	-	12,333	
-	-	-	-	-	-	124,599	
-	-	-	-	-	-	2,452	
-	-	-	-	-	1,950	12,891	
-	-	-	-	-	-	57,537	
-	-	-	-	-	-	94,566	
-	-	1,370	-	-	-	112,034	
-	-	-	-	-	-	262,382	
<u>9,887</u>	<u>-</u>	<u>796,896</u>	<u>-</u>	<u>-</u>	<u>26,744</u>	<u>14,284,540</u>	
-	-	-	296,100	-	-	1,491,783	
-	-	-	-	-	-	4,347,060	
-	-	-	<u>296,100</u>	-	-	<u>5,838,843</u>	
<u>107,194</u>	<u>7,811</u>	<u>1,392,796</u>	<u>296,100</u>	<u>95,578</u>	<u>101,359</u>	<u>25,436,416</u>	
-	-	-	-	-	-	(4,767,217)	
-	-	-	-	-	-	510,314	
-	-	-	-	-	-	(4,256,903)	
<u>107,194</u>	<u>7,811</u>	<u>1,392,796</u>	<u>296,100</u>	<u>95,578</u>	<u>101,359</u>	<u>29,693,319</u>	
-	-	-	-	-	-	7,748	
-	-	-	-	-	-	228,187	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,935</u>	

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED 30, 2022

	Total Brought Forward (Ex. E-1b)	CARES Emergency Relief	CRRSA - ESSER II	CRRSA - ESSER II		ARP ESSER
				Learning Accel.	Mental Health	
REVENUES						
Interest earned	\$ 28	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	-	17,108	3,227,742	426,986	18,000	1,286,345
State sources	1,568,364	-	-	-	-	-
Private sources	300,275	-	-	-	-	-
Total revenues	1,868,667	17,108	3,227,742	426,986	18,000	1,286,345
EXPENDITURES						
Instruction:						
Salaries	-	-	-	281,600	-	1,540
Salaries of teachers	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	25,575	-	-
Purchased professional - educational services	91,807	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Supplies and materials	9,268	17,108	-	68,654	-	-
Textbooks	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total instruction	101,075	17,108	-	375,829	-	1,540
Support services:						
Salaries	-	-	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-	-	-
Salaries of program directors	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-
Salaries of family/parent liaison	-	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	21,542	-	-
Purchased professional and technical services	-	-	-	29,615	-	21,500
Purchased professional - educational services	-	-	-	-	18,000	-
Purchased educational services - contracted Pre-K	-	-	-	-	-	-
Purchased educational services - Head Start	-	-	-	-	-	-
Other purchased professional - educational services	-	-	-	-	-	-
Other purchased professional services	-	-	-	-	-	-
Cleaning, repair and maintenance services	30,173	-	-	-	-	-
Rentals	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	-	-	-	-	-
Supplies and materials	38,675	-	-	-	-	-
Miscellaneous expenditures	110,664	-	-	-	-	-
Student activities	262,382	-	-	-	-	-
Total support services	441,894	-	-	51,157	18,000	21,500
Facilities acquisition and construction services:						
Instructional equipment	-	-	198,632	-	-	1,263,305
Noninstructional equipment	1,317,950	-	3,029,110	-	-	-
Total facilities acquisition and construction services	1,317,950	-	3,227,742	-	-	1,263,305
Total expenditures	1,860,919	17,108	3,227,742	426,986	18,000	1,286,345
OTHER FINANCING SOURCES (USES)						
Transfer out - School Based Budgeting - general fund	-	-	-	-	-	-
Operating transfers in - transfer from general fund: local contribution - inclusion	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Total outflows	1,860,919	17,108	3,227,742	426,986	18,000	1,286,345
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	7,748	-	-	-	-	-
Fund balance, July 1	228,187	-	-	-	-	-
Fund balance, June 30	\$ 235,935	\$ -	\$ -	\$ -	\$ -	\$ -

ARP ESSER						
Accelerated Learning	Evidence Based Summer	Evidence Based Comprehensive	NJSS Mental Health	Preschool Education Aid	Nonpublic Textbook Aid	Total Carried Forward
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28
403,569	385	6,260	1,000	-	-	5,387,395
-	-	-	-	15,291,433	13,264	16,873,061
-	-	-	-	-	-	300,275
<u>403,569</u>	<u>385</u>	<u>6,260</u>	<u>1,000</u>	<u>15,291,433</u>	<u>13,264</u>	<u>22,560,759</u>
263,564	385	6,260	-	-	-	553,349
-	-	-	-	2,047,716	-	2,047,716
-	-	-	-	1,053,024	-	1,053,024
-	-	-	1,000	-	-	26,575
-	-	-	-	-	-	91,807
-	-	-	-	-	-	-
-	-	-	-	97,303	-	192,333
-	-	-	-	-	13,264	13,264
-	-	-	-	-	-	-
<u>263,564</u>	<u>385</u>	<u>6,260</u>	<u>1,000</u>	<u>3,198,043</u>	<u>13,264</u>	<u>3,978,068</u>
-	-	-	-	-	-	-
-	-	-	-	284,905	-	284,905
-	-	-	-	167,373	-	167,373
-	-	-	-	595,114	-	595,114
-	-	-	-	155,845	-	155,845
-	-	-	-	178,708	-	178,708
-	-	-	-	118,159	-	118,159
-	-	-	-	420,781	-	420,781
140,005	-	-	-	1,411,121	-	1,572,668
-	-	-	-	-	-	51,115
-	-	-	-	-	-	18,000
-	-	-	-	8,727,114	-	8,727,114
-	-	-	-	386,012	-	386,012
-	-	-	-	7,301	-	7,301
-	-	-	-	12,333	-	12,333
-	-	-	-	94,426	-	124,599
-	-	-	-	2,452	-	2,452
-	-	-	-	7,395	-	7,395
-	-	-	-	-	-	-
-	-	-	-	34,665	-	73,340
-	-	-	-	-	-	110,664
-	-	-	-	-	-	262,382
<u>140,005</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,603,704</u>	<u>-</u>	<u>13,276,260</u>
-	-	-	-	-	-	1,461,937
-	-	-	-	-	-	4,347,060
-	-	-	-	-	-	5,808,997
<u>403,569</u>	<u>385</u>	<u>6,260</u>	<u>1,000</u>	<u>15,801,747</u>	<u>13,264</u>	<u>23,063,325</u>
-	-	-	-	-	-	-
-	-	-	-	510,314	-	510,314
-	-	-	-	510,314	-	510,314
<u>403,569</u>	<u>385</u>	<u>6,260</u>	<u>1,000</u>	<u>15,291,433</u>	<u>13,264</u>	<u>22,553,011</u>
-	-	-	-	-	-	7,748
-	-	-	-	-	-	228,187
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,935</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED 30, 2022

	Total Brought Forward (Ex. E-1c)	Nonpublic Auxiliary Services Ch. 192		Nonpublic Handicapped Services Ch. 193		
		Compensatory Education	English as a Second Language	Examination & Classification	Corrective Speech	Supplemental Instruction
REVENUES						
Interest earned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	-	-	-	-	-	-
State sources	-	48,911	15,621	16,028	3,813	7,434
Private sources	270,102	-	-	-	-	-
Total revenues	270,102	48,911	15,621	16,028	3,813	7,434
EXPENDITURES						
Instruction:						
Salaries	-	-	-	-	-	-
Salaries of teachers	-	-	-	-	-	-
Other salaries for instruction	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-
Purchased professional - educational services	-	48,911	15,621	16,028	3,813	7,434
Other purchased services	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Other objects	-	-	-	-	-	-
Total instruction	-	48,911	15,621	16,028	3,813	7,434
Support services:						
Salaries	-	-	-	-	-	-
Salaries of supervisors of instruction	-	-	-	-	-	-
Salaries of program directors	-	-	-	-	-	-
Salaries of other professional staff	-	-	-	-	-	-
Salaries of secretarial and clerical assistants	-	-	-	-	-	-
Other salaries	-	-	-	-	-	-
Salaries of family/parent liaison	-	-	-	-	-	-
Salaries of facilitators, math and literacy coaches	-	-	-	-	-	-
Personal services - employee benefits	-	-	-	-	-	-
Purchased professional and technical services	-	-	-	-	-	-
Purchased professional - educational services	-	-	-	-	-	-
Purchased educational services - contracted Pre-K	-	-	-	-	-	-
Purchased educational services - Head Start	-	-	-	-	-	-
Other purchased professional - educational services	-	-	-	-	-	-
Other purchased professional services	-	-	-	-	-	-
Cleaning, repair and maintenance services	-	-	-	-	-	-
Rentals	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-
Miscellaneous expenditures	-	-	-	-	-	-
Student activities	262,382	-	-	-	-	-
Total support services	262,382	-	-	-	-	-
Facilities acquisition and construction services:						
Instructional equipment	-	-	-	-	-	-
Noninstructional equipment	-	-	-	-	-	-
Total facilities acquisition and construction services	-	-	-	-	-	-
Total expenditures	262,382	48,911	15,621	16,028	3,813	7,434
OTHER FINANCING SOURCES (USES)						
Transfer out - School Based Budgeting - general fund	-	-	-	-	-	-
Operating transfers in - transfer from general fund:						
local contribution - inclusion	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Total outflows	262,382	48,911	15,621	16,028	3,813	7,434
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	7,720	-	-	-	-	-
Fund balance, July 1	200,274	-	-	-	-	-
Fund balance, June 30	<u>\$ 207,994</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
COMBINING SCHEDULES OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT E-1c

	Student Activities	Total Carried Forward
REVENUES		
Interest earned	\$ -	\$ -
Federal sources	-	-
State sources	-	-
Private sources	270,102	270,102
Total revenues	<u>270,102</u>	<u>270,102</u>
EXPENDITURES		
Instruction:		
Salaries	-	-
Salaries of teachers	-	-
Other salaries for instruction	-	-
Purchased professional and technical services	-	-
Purchased professional - educational services	-	-
Other purchased services	-	-
Other purchased services	-	-
Supplies and materials	-	-
Textbooks	-	-
Other objects	-	-
Total instruction	<u>-</u>	<u>-</u>
Support services:		
Salaries	-	-
Salaries of supervisors of instruction	-	-
Salaries of program directors	-	-
Salaries of other professional staff	-	-
Salaries of secretarial and clerical assistants	-	-
Other salaries	-	-
Salaries of family/parent liaison	-	-
Salaries of facilitators, math and literacy coaches	-	-
Personal services - employee benefits	-	-
Purchased professional and technical services	-	-
Purchased professional - educational services	-	-
Purchased educational services - contracted Pre-K	-	-
Purchased educational services - Head Start	-	-
Other purchased professional - educational services	-	-
Other purchased professional services	-	-
Cleaning, repair and maintenance services	-	-
Rentals	-	-
Other purchased services	-	-
Student transportation services - contracted services - (Special EdStds) - joint agreement	-	-
Supplies and materials	-	-
Miscellaneous expenditures	-	-
Student activities	262,382	262,382
Total support services	<u>262,382</u>	<u>262,382</u>
Facilities acquisition and construction services:		
Instructional equipment	-	-
Noninstructional equipment	-	-
Total facilities acquisition and construction services	<u>-</u>	<u>-</u>
Total expenditures	<u>262,382</u>	<u>262,382</u>
OTHER FINANCING SOURCES (USES)		
Transfer out - School Based Budgeting - general fund	-	-
Operating transfers in - transfer from general fund:		
local contribution - inclusion	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>
Total outflows	<u>262,382</u>	<u>262,382</u>
Excess (deficiency) of revenues over (under) expenditures and other financing (uses)	7,720	7,720
Fund balance, July 1	200,274	200,274
Fund balance, June 30	<u>\$ 207,994</u>	<u>\$ 207,994</u>

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF PRESCHOOL EDUCATION AID EXPENDITURES
PRESCHOOL - ALL PROGRAMS
BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT E-2

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES					
Instruction:					
Salaries of teachers	\$ 2,548,656	\$ -	\$ 2,548,656	\$ 2,047,716	\$ 500,940
Other salaries for instruction	1,234,738	(3,583)	1,231,155	1,053,024	178,131
Other purchased services	20,300	-	20,300	-	20,300
Supplies and materials	160,552	3,833	164,385	97,303	67,082
Other objects	6,300	-	6,300	-	6,300
Total instruction	<u>3,970,546</u>	<u>250</u>	<u>3,970,796</u>	<u>3,198,043</u>	<u>772,753</u>
Support services:					
Salaries of supervisors of instruction	285,554	1,732	287,286	284,905	2,381
Salaries of program directors	166,196	1,177	167,373	167,373	-
Salaries of other professional staff	599,574	-	599,574	595,114	4,460
Salaries of secretarial and clerical assistants	223,612	(48,810)	174,802	155,845	18,957
Other salaries	178,868	-	178,868	178,708	160
Salaries of family/parent liaison	117,485	674	118,159	118,159	-
Salaries of facilitators, math and literacy coaches	425,327	-	425,327	420,781	4,546
Personal services - employee benefits	2,038,395	(38,377)	2,000,018	1,411,121	588,897
Purchased educational services - contracted Pre-K	8,812,845	46,315	8,859,160	8,727,114	132,046
Purchased educational services - Head Start	386,012	-	386,012	386,012	-
Other purchased professional - educational services	4,000	17,400	21,400	7,301	14,099
Other purchased professional services	21,400	-	21,400	12,333	9,067
Cleaning, repair and maintenance services	94,600	-	94,600	94,426	174
Rentals	13,000	-	13,000	2,452	10,548
Other purchased services	-	7,395	7,395	7,395	-
Supplies and materials	22,600	12,244	34,844	34,665	179
Total support services	<u>13,389,468</u>	<u>(250)</u>	<u>13,389,218</u>	<u>12,603,704</u>	<u>785,514</u>
Total expenditures	<u>\$ 17,360,014</u>	<u>\$ -</u>	<u>\$ 17,360,014</u>	<u>\$ 15,801,747</u>	<u>\$ 1,558,267</u>

CALCULATION OF BUDGET & CARRYOVER

Total revised 2021-22 Preschool Education Aid	\$ 15,937,358
Add: Actual Preschool Education Aid carryover June 30, 2021	1,316,391
Add: Budgeted transfer from General Fund 2021-22	510,314
Total Preschool Education Aid funds available for 2021-22 Budget	<u>17,764,063</u>
Less: 2021-22 budgeted Preschool Education Aid (Including prior year budgeted carryover)	<u>\$ (17,360,014)</u>
Available & unbudgeted funds as of June 30, 2022	404,049
Add: June 30, 2022 unexpended Preschool Education Aid	1,558,267
2021-22 actual carryover - Preschool Education Aid	<u>\$ 1,962,316</u>
2021-22 Preschool Education Aid carryover Budgeted for Preschool Programs 2022-23	<u>\$ 404,049</u>
2021-22 Preschool Education Aid carryover Budgeted for Preschool Programs 2023-24	<u>\$ 1,558,267</u>

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SUMMARY SCHEDULE OF PROJECT EXPENDITURES
 FOR THE FISCAL YEAR ENDED 30, 2022**

Exhibit F-1

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Balance June 30, 2022
			Prior Years	Current Year	
District Administered Projects:					
Window Replacement Elementary School Number 5	*	\$ 1,791,613	\$ 979,600	\$ 643,882	\$ 168,131
On-behalf SDA Administered Projects:					
Rehabilitation of Elementary School Number 2	*	28,628,239	28,596,447	-	31,792
New Construction of Elementary School - Harry L. Bain	*	12,671,957	12,625,807	24,600	21,550
		<u>41,300,196</u>	<u>41,222,254</u>	<u>24,600</u>	<u>53,342</u>
		<u>\$ 43,091,809</u>	<u>\$ 42,201,854</u>	<u>\$ 668,482</u>	<u>\$ 221,473</u>
Reconciliation to Government Funds (GAAP)					
Unexpended Grant Balances not recognized as Revenue on GAAP Basis					<u>(53,342)</u>
Fund Balance per Governmental Funds (GAAP)					<u>\$ 168,131</u>

* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED 30, 2022**

Exhibit F-2

REVENUES AND OTHER FINANCING SOURCES	
Transfer in - transfer from general fund	\$ 812,013
EXPENDITURES AND OTHER FINANCING USES	
Construction services	<u>668,482</u>
Excess of revenues over expenditures	168,131
Fund balance, July 1	<u>-</u>
Fund balance, June 30	<u>\$ 168,131</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
 AND PROJECT STATUS - BUDGETARY BASIS
 WINDOW REPLACEMENT ELEMENTARY SCHOOL NUMBER 5
 FOR THE FISCAL YEAR ENDED 30, 2022**

Exhibit F-2a

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Transfer in - transfer from general fund	\$ 979,600	\$ 812,013	\$ 1,791,613	\$ 1,791,613
Total revenues	<u>979,600</u>	<u>812,013</u>	<u>1,791,613</u>	<u>1,791,613</u>
Expenditures and other financing uses				
Construction services	979,600	643,882	1,623,482	1,791,613
Total expenditures	<u>979,600</u>	<u>643,882</u>	<u>1,623,482</u>	<u>1,791,613</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 168,131</u>	<u>\$ 168,131</u>	<u>\$ -</u>
Additional project information:				
Project number	*			
Grant date/letter of notification	*			
Original authorized cost	\$1,791,613			
Additional authorized cost	\$0			
Revised authorized cost	\$1,791,613			
Percentage increase over original authorized cost	0.00%			
Percentage completion	91%			
Original target completion date	*			
Revised target completion date	*			

* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CAPITAL PROJECTS FUND
 SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
 AND PROJECT STATUS - BUDGETARY BASIS
 REHABILITATION OF ELEMENTARY SCHOOL NUMBER 2 - SCHOOL FACILITY PROJECT
 FOR THE FISCAL YEAR ENDED 30, 2022**

Exhibit F-2b

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 28,628,239	\$ -	\$ 28,628,239	\$ 28,628,239
Total revenues	<u>28,628,239</u>	<u>-</u>	<u>28,628,239</u>	<u>28,628,239</u>
Expenditures and other financing uses				
Construction services	28,596,447	-	28,596,447	28,628,239
Total expenditures	<u>28,596,447</u>	<u>-</u>	<u>28,596,447</u>	<u>28,628,239</u>
Excess of revenues over expenditures	<u>\$ 31,792</u>	<u>\$ -</u>	<u>\$ 31,792</u>	<u>\$ -</u>
Additional project information:				
Project number	5670-065-01			
Grant date/letter of notification	*			
Original authorized cost	\$23,743,616			
Additional authorized cost	\$4,884,623			
Revised authorized cost	\$28,628,239			
Percentage increase over original authorized cost	20.57%			
Percentage completion	100%			
Original target completion date	*			
Revised target completion date	*			

* - Information not available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCES,
AND PROJECT STATUS - BUDGETARY BASIS
NEW CONSTRUCTION OF ELEMENTARY SCHOOL - HARRY L. BAIN - SCHOOL FACILITY PROJECT
FOR THE FISCAL YEAR ENDED 30, 2022**

Exhibit F-2c

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	\$ 12,671,957	\$ -	\$ 12,671,957	\$ 12,671,957
Total revenues	<u>12,671,957</u>	<u>-</u>	<u>12,671,957</u>	<u>12,671,957</u>
Expenditures and other financing uses				
Construction services	12,625,807	24,600	12,650,407	12,671,957
Total expenditures	<u>12,625,807</u>	<u>24,600</u>	<u>12,650,407</u>	<u>12,671,957</u>
Excess of revenues over expenditures	<u>\$ 46,150</u>	<u>\$ (24,600)</u>	<u>\$ 21,550</u>	<u>\$ -</u>
Additional project information:				
Project number	5670-100-02			
Grant date/letter of notification	*			
Original authorized cost	\$11,875,315			
Additional authorized cost	\$796,642			
Revised authorized cost	\$12,671,957			
Percentage increase over original authorized cost	6.71%			
Percentage completion	100%			
Original target completion date	*			
Revised target completion date	*			

* - Information not available

PROPRIETARY FUNDS

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district’s board is that the costs of providing goods or services be financed through user charges.

Food Services Fund - This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

Internal Service Fund - Not applicable.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2022**

EXHIBIT G-1

	<u>Food Service Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 3,338,914
Intergovernmental accounts receivable:	
State	7,545
Federal	558,993
Total current assets	<u>3,905,452</u>
Noncurrent assets:	
Furniture, machinery and equipment	625,501
Less: accumulated depreciation	<u>(429,377)</u>
Total noncurrent assets	<u>196,124</u>
Total assets	<u>4,101,576</u>
LIABILITIES	
Current liabilities:	
Accounts payable	657,615
Interfund payable	<u>197,720</u>
Total current liabilities	855,335
NET POSITION	
Net investment in capital assets	196,124
Unrestricted	<u>3,050,117</u>
Total net position	<u>\$ 3,246,241</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT G-2

	<u>Food Service Fund</u>
OPERATING REVENUES	
Charges for services:	
Daily sales - reimbursable programs	\$ 200,355
OPERATING EXPENSES	
Cost of sales - reimbursable programs	3,197,708
Salaries	2,147,390
Employee benefits	134,357
Payroll Taxes	308,192
Supplies and materials	244,569
Insurance - other	248,202
Miscellaneous	490,289
Management fees	458,633
Vehicle Expense	42,843
Depreciation expense	34,862
Total operating expenses	<u>7,307,045</u>
Operating (loss)	<u>(7,106,690)</u>
NONOPERATING REVENUES	
State sources:	
State school lunch program	107,435
Federal sources:	
School breakfast program	2,175,788
National school lunch program	4,628,383
Food distribution program	474,417
Fresh fruit and vegetable program	236,462
Other:	
Interest on investments	5,170
Total nonoperating revenues	<u>7,627,655</u>
Net income before adjustment	520,965
Adjustment per valuation of capital assets	<u>38,480</u>
Change in net position	559,445
Total net position, July 1	2,686,796
Total net position, June 30	<u>\$ 3,246,241</u>

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT G-3

	<u>Food Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 200,355
Payments to employees	(2,147,390)
Payments for employee benefits	(442,549)
Payments to suppliers	<u>(4,269,667)</u>
Net cash (used for) operating activities	<u>(6,659,251)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
State sources	123,811
Federal sources	<u>7,080,520</u>
Net cash provided by non-capital financing activities	<u>7,204,331</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	<u>5,170</u>
Net increase in cash	550,250
Cash, July 1	2,788,664
Cash, June 30	<u>\$ 3,338,914</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) FOR OPERATING ACTIVITIES	
Operating (loss)	\$ (7,106,690)
Adjustment to reconcile operating (loss) to net cash (used) for operating activities:	
Depreciation	34,862
Non-cash food distribution	474,417
(Decrease) in accounts payable	<u>(61,840)</u>
Total adjustments	<u>447,439</u>
Net cash (used) for operating activities	<u>\$ (6,659,251)</u>
NON-CASH ACTIVITY FROM NON-CAPITAL FINANCING ACTIVITIES	
Food distribution program	<u>\$ 474,417</u>

LONG-TERM DEBT

Long-term debt is used to record the outstanding principal balances of the general long-term liabilities of the school district. This included serial bonds outstanding, the outstanding principal balance of capital leases and activity for debt service of the school district.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
LONG-TERM DEBT
SCHEDULE OF OBLIGATIONS UNDER FINANCED PURCHASES
FOR THE FISCAL YEAR ENDED 30, 2022**

EXHIBIT I-2

Purpose	Date of Financing	Term of Financing	Amount of Original Finance Purchase		Interest Rate	Balance, June 30, 2021	Payment	Balance, June 30, 2022
			Principal	Interest				
Copiers	12/08/16	5 years	\$ 326,925	\$ 27,198	3.19%	\$ 35,085	\$ 35,085	\$ -
Central Office Building	11/30/19	5 years	1,000,000	141,396	3.75%	740,000	140,000	600,000
						<u>\$ 775,085</u>	<u>\$ 175,085</u>	<u>\$ 600,000</u>

STATISTICAL SECTION
(Unaudited)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
INTRODUCTION TO THE STATISTICAL SECTION
FOR THE FISCAL YEAR ENDED 30, 2022
(UNAUDITED)**

J SERIES

<u>CONTENTS:</u>	<u>Pages</u>
Financial Trends These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.	136 - 141
Revenue Capacity These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.	142 - 145
Debt Capacity These schedules present information to help the reader assess the affordability of the district' s current levels of outstanding debt and the district's ability to issue additional debt in the future.	146 - 149
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.	150 - 151
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.	152 - 157
Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.	

FINANCIAL TRENDS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)
(ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-1

	Fiscal Year Ending June 30,									
	2013 ⁽¹⁾	2014	2015 ⁽²⁾	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Invested in capital assets, net of related debt	\$ 191,258,471	\$ 189,678,531	\$ 125,732,301	\$ 175,630,390	\$ 183,876,717	\$ 182,105,897	\$ 104,337,816	\$ 156,084,053	\$ 150,136,867	\$ 147,824,141
Restricted	-	2,215,640	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819	20,851,473	31,488,491
Unrestricted	(12,024,135)	(14,461,114)	(52,026,325)	(53,319,748)	(59,893,310)	(64,186,377)	(64,754,663)	(65,296,734)	(61,166,440)	(55,761,502)
Total governmental activities net position	\$ 179,234,336	\$ 177,433,057	\$ 73,705,976	\$ 123,526,533	\$ 128,240,500	\$ 126,467,651	\$ 50,554,936	\$ 105,645,138	\$ 109,821,900	\$ 123,548,130
Business-type activities										
Invested in capital assets, net of related debt	\$ 348,948	\$ 416,382	\$ 607,128	\$ 401,168	\$ 368,999	\$ 339,903	\$ 241,152	\$ 256,230	\$ 192,506	\$ 196,124
Unrestricted	529,719	472,080	497,603	517,230	896,562	874,199	1,018,085	1,145,694	2,494,290	3,050,117
Total business-type activities net position	\$ 878,667	\$ 888,462	\$ 1,104,731	\$ 918,398	\$ 1,265,561	\$ 1,214,102	\$ 1,259,237	\$ 1,401,924	\$ 2,686,796	\$ 3,246,241
Government-wide										
Invested in capital assets, net of related debt	\$ 191,607,419	\$ 190,094,913	\$ 126,339,429	\$ 176,031,558	\$ 184,245,716	\$ 182,445,800	\$ 104,578,968	\$ 156,340,283	\$ 150,329,373	\$ 148,020,265
Restricted	-	2,215,640	-	1,215,891	4,257,093	8,548,131	10,971,783	14,857,819	20,851,473	31,488,491
Unrestricted	(11,494,416)	(13,989,034)	(51,528,722)	(52,802,518)	(58,996,748)	(63,312,178)	(63,736,578)	(64,151,040)	(58,672,150)	(52,711,385)
Total district net position	\$ 180,113,003	\$ 178,321,519	\$ 74,810,707	\$ 124,444,931	\$ 129,506,061	\$ 127,681,753	\$ 51,814,173	\$ 107,047,062	\$ 112,508,696	\$ 126,794,371

Source: District Records

Note:

- (1) GASB Statement No. 63 was implemented in the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.
- (2) GASB Statement No. 68 was implemented during the 2015 fiscal year, which required the restatement of beginning net position in the amount of \$38,245,733. The amount is not reflected in the June 30, 2014 net position, above.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-2

	Fiscal Year Ending June 30,									
	2013 ⁽¹⁾	2014	2015 ⁽²⁾	2016	2017	2018 ⁽³⁾	2019	2020	2021	2022
Expenses										
Governmental activities										
Instruction										
Regular	\$ 53,182,376	\$ 53,455,857	\$ 59,969,134	\$ 65,094,832	\$ 72,824,872	\$ 73,904,302	\$ 71,497,239	\$ 68,689,937	\$ 76,038,028	\$ 66,135,552
Special education	12,954,707	12,991,902	15,409,199	16,268,014	18,424,360	20,505,370	18,372,265	17,317,171	18,664,545	16,510,921
Other special instruction	8,456,567	7,315,866	8,503,163	6,711,056	7,217,332	7,987,689	7,807,528	7,314,684	8,067,764	6,872,885
Other instruction	4,502,915	4,457,822	4,725,976	4,717,564	4,839,001	4,878,468	4,360,355	4,143,012	3,628,831	3,347,864
Support Services:										
Tuition	3,816,027	5,056,286	5,740,278	6,742,014	7,250,684	7,281,132	7,577,437	9,022,532	7,984,879	9,306,002
Student & instruction related services	39,228,495	36,537,197	40,023,523	40,269,610	42,439,922	43,020,262	40,639,923	39,518,107	42,578,195	39,407,143
School administrative services	5,886,801	4,835,264	5,629,683	6,238,448	6,681,697	7,117,577	5,517,933	5,125,792	5,626,841	4,967,043
General and business administrative services	7,542,227	5,756,550	7,185,458	6,609,568	7,357,014	7,190,126	6,848,209	6,306,642	7,372,244	6,972,283
Plant operations and maintenance	11,255,683	11,509,150	12,136,003	12,248,639	13,444,394	14,179,180	15,525,993	15,471,560	15,068,392	20,741,976
Pupil transportation	2,499,448	2,498,500	3,019,792	3,736,931	3,559,606	4,294,852	3,392,754	3,815,888	4,540,553	4,540,553
Charter Schools	97,627	47,244	33,955	57,034	105,431	149,971	141,644	135,530	233,081	188,364
Total governmental activities expenses	\$ 143,122,873	\$ 144,461,638	\$ 162,376,164	\$ 168,693,710	\$ 184,144,313	\$ 190,508,929	\$ 181,723,085	\$ 176,437,721	\$ 189,078,688	\$ 178,990,586
Business-type activities:										
Food service	4,227,539	4,176,431	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209	7,084,769	7,307,045
Total business-type activities expense	4,227,539	4,176,431	4,371,970	4,695,512	4,694,020	4,688,066	4,638,122	4,709,209	7,084,769	7,307,045
Total district expenses	\$ 147,350,412	\$ 148,638,069	\$ 166,748,134	\$ 173,389,222	\$ 188,838,333	\$ 195,196,995	\$ 186,361,207	\$ 181,146,930	\$ 196,163,457	\$ 186,297,631
Program Revenues										
Governmental activities:										
Operating grants and contributions	\$ 122,300,381	\$ 124,469,602	\$ 140,471,491	\$ 145,593,962	\$ 156,700,524	\$ 163,856,795	\$ 156,666,295	\$ 154,615,463	\$ 171,573,138	\$ 170,080,654
Capital grants and contributions	13,341,511	1,205,569,000	4,834,261	4,089,683	12,677,240	2,950,097	89,208	14,606	24,133	24,600
Total governmental activities program revenues	\$ 135,641,892	\$ 125,675,171	\$ 145,305,752	\$ 149,683,645	\$ 169,377,764	\$ 166,806,892	\$ 156,755,503	\$ 154,630,069	\$ 171,597,271	\$ 170,105,254
Business-type activities:										
Charges for services										
Food service	431,374	278,896	214,527	251,805	325,609	305,542	278,367	249,082	397,807	200,355
Operating grants and contributions	3,929,903	3,902,047	3,999,466	4,557,847	4,525,968	4,286,927	4,448,952	4,543,681	7,993,563	7,622,485
Total business type activities program revenues	4,361,277	4,180,943	4,213,993	4,809,652	4,851,577	4,592,469	4,727,319	4,792,763	8,391,370	7,822,840
Total district program revenues	\$ 140,003,169	\$ 129,856,114	\$ 149,519,745	\$ 154,493,297	\$ 174,229,341	\$ 171,399,361	\$ 161,482,822	\$ 159,422,832	\$ 179,988,641	\$ 177,928,094
Net (Expense)/Revenue										
Governmental activities	(7,480,981)	(18,786,467)	(17,070,412)	(19,010,065)	(14,766,549)	(23,702,037)	(24,967,582)	(21,807,652)	(17,481,417)	(8,885,332)
Business-type activities	133,738	4,512	(157,977)	114,140	157,557	(95,597)	89,197	83,554	1,306,601	515,795
Total government-wide net expense	\$ (7,347,243)	\$ (18,781,955)	\$ (17,228,389)	\$ (18,895,925)	\$ (14,608,992)	\$ (23,797,634)	\$ (24,878,385)	\$ (21,724,098)	\$ (16,174,816)	\$ (8,369,537)

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (ACCRUAL BASIS OF ACCOUNTING)

EXHIBIT J-2

	Fiscal Year Ending June 30,									
	2013 ⁽¹⁾	2014	2015 ⁽²⁾	2016	2017	2018 ⁽³⁾	2019	2020	2021	2022
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559	\$ 16,831,259	\$ 17,567,975	\$ 17,919,335	\$ 18,636,109	\$ 18,636,109
Federal and State aid not restricted	3,627,408	1,971,436	2,273,741	3,761,173	3,450,303	4,142,124	4,243,207	3,879,334	3,529,057	-
Private sources	-	-	34,050	6,098	21,495	26,826	-	25,436	24,101	30,173
Miscellaneous income	261,789	423,182	48,046	519,958	258,068	928,979	1,053,292	280,483	645,976	1,580,824
Adjustment to asset valuation	-	24,258	(65,514,630)	49,711,670	-	-	(73,809,607)	56,186,817	(1,520,818)	2,092,667
Special items	(412,544)	(7,982)	-	(28,875)	(310,909)	-	-	-	-	-
Transfers	-	-	(112,741)	(28,875)	(310,909)	-	-	-	-	-
Total governmental activities	\$ 17,845,867	\$ 16,980,108	\$ (48,410,936)	\$ 68,830,622	\$ 19,480,516	\$ 21,929,188	\$ (50,945,133)	\$ 78,291,405	\$ 21,314,425	\$ 22,339,773
Business-type activities										
Miscellaneous income	534	524	272	171	-	-	-	-	-	-
Private sources	-	-	-	16,031	12,682	24,838	22,592	4,239	2,899	5,170
Adjustment to asset valuation	-	-	261,233	(307,675)	167,924	19,300	(66,654)	54,894	(24,628)	38,480
Transfers	-	-	112,741	-	-	-	-	-	-	-
Total business-type activities	\$ 534	\$ 524	\$ 374,246	\$ (291,473)	\$ 180,606	\$ 44,138	\$ (44,062)	\$ 59,133	\$ (21,729)	\$ 43,650
Total government-wide	\$ 17,846,401	\$ 16,980,632	\$ (48,036,690)	\$ 68,539,149	\$ 19,661,122	\$ 21,973,326	\$ (50,989,195)	\$ 78,350,538	\$ 21,292,696	\$ 22,383,423
Change in Net Position										
Governmental activities	\$ 10,364,886	\$ (1,806,359)	\$ (65,481,348)	\$ 49,820,557	\$ 4,713,967	\$ (1,772,849)	\$ (75,912,715)	\$ 56,483,753	\$ 3,833,008	\$ 13,454,441
Business-type activities	134,272	5,036	216,269	(177,333)	338,163	(51,459)	45,135	142,687	1,284,872	559,445
Total district	\$ 10,499,158	\$ (1,801,323)	\$ (65,265,079)	\$ 49,643,224	\$ 5,052,130	\$ (1,824,308)	\$ (75,867,580)	\$ 56,626,440	\$ 5,117,880	\$ 14,013,886

Source: District records

Note:

- (1) GASB Statement No. 63 was implemented in the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.
- (2) GASB Statement No. 68 was implemented in the 2015 fiscal year where additional on-behalf TPAF pension expense and offsetting contribution is reported.
- (3) GASB Statement No. 75 was implemented in the 2018 fiscal year, where additional on-behalf OPEB expense and offsetting contribution is reported.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year Ending June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021 ⁽¹⁾	2022
General Fund										
Restricted										
Committed	\$ -	\$ 2,215,640	\$ -	\$ 1,215,891	\$ 4,257,093	\$ 8,548,131	\$ 10,971,783	\$ 14,857,819	\$ 20,619,878	\$ 31,081,425
Assigned	4,448,366	2,000,000	3,121,057	2,187,023	473,651	20,927	800,888	408,329	914,143	-
Unassigned	(6,482,984)	(6,656,205)	(6,981,037)	(6,320,358)	(6,297,506)	(6,708,486)	(6,859,537)	(6,625,775)	(4,571,967)	(4,339,047)
Total general fund	\$ (2,034,618)	\$ (2,440,565)	\$ (3,838,449)	\$ (2,814,404)	\$ (1,566,762)	\$ 1,860,572	\$ 4,913,134	\$ 8,640,373	\$ 16,962,054	\$ 26,742,378
All Other Governmental Funds										
Restricted										
Special revenue fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,187	\$ 235,935
Capital projects fund	-	-	-	-	-	-	-	-	-	168,131
Unassigned, reported in:										
Special revenue fund	(1,618,472)	(1,646,109)	(1,646,109)	(1,641,186)	(1,547,073)	(1,527,237)	(1,499,332)	(1,546,058)	(1,571,407)	(1,593,736)
Total all other governmental funds	\$ (1,618,472)	\$ (1,646,109)	\$ (1,646,109)	\$ (1,641,186)	\$ (1,547,073)	\$ (1,527,237)	\$ (1,499,332)	\$ (1,546,058)	\$ (1,343,220)	\$ (1,189,670)

Source: District records

Note:

(1) GASB Statement No. 84 was implemented in the 2021 fiscal year, which required the reclassification of balances previously reported in fiduciary funds to governmental funds.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (UNAUDITED)
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year Ending June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Tax levy	\$ 14,369,214	\$ 14,569,214	\$ 14,860,598	\$ 14,860,598	\$ 16,061,559	\$ 16,831,259	\$ 17,567,975	\$ 17,919,335	\$ 18,636,109	\$ 18,636,109
Miscellaneous	217,884	423,182	48,046	519,958	258,068	928,979	1,053,292	280,483	654,548	1,582,511
State sources	132,463,701	121,916,952	127,559,852	129,020,763	139,027,372	131,826,980	135,787,727	139,793,362	146,822,870	160,433,333
Federal sources	6,805,599	5,729,655	6,251,339	7,440,203	6,804,779	7,733,597	7,657,389	7,336,767	11,063,983	13,168,956
Private sources	43,905	24,258	34,050	6,098	21,495	26,826	-	-	161,248	300,275
Total revenue	\$ 153,900,303	\$ 142,663,261	\$ 148,753,885	\$ 151,847,620	\$ 162,173,273	\$ 157,347,641	\$ 162,066,583	\$ 165,355,583	\$ 177,338,758	\$ 194,121,184
Expenditures										
Instruction										
Regular	37,144,009	37,521,279	37,819,153	38,271,352	38,553,744	38,246,397	40,477,236	41,248,459	44,212,028	43,325,600
Special	8,780,347	8,880,496	9,041,872	8,929,667	9,061,467	9,735,837	9,720,582	9,795,440	9,784,706	10,240,890
Other	5,735,585	5,004,408	4,992,061	3,645,070	3,502,406	3,751,060	4,061,671	4,066,124	4,142,932	4,198,026
School-sponsored/other instructional	3,487,061	3,455,180	3,283,987	3,135,798	2,977,344	2,922,885	2,821,381	2,862,566	2,479,534	2,541,247
Support Services										
Tuition	3,656,775	4,822,851	5,513,350	6,436,504	6,922,819	6,957,388	7,313,728	8,659,890	7,682,944	8,968,634
Student & instruction related services	27,499,982	28,637,256	29,923,007	28,666,310	28,114,718	27,572,134	27,658,046	27,737,527	28,981,805	29,761,089
School administration	3,527,292	3,430,093	3,478,627	3,617,795	3,444,258	3,539,444	3,070,842	3,008,354	3,067,681	3,169,296
Other administration	4,713,929	4,220,320	4,876,333	4,207,585	4,338,335	4,072,486	4,410,406	4,311,649	4,864,519	5,227,042
Operations and maintenance	9,148,678	9,356,227	9,066,044	8,660,816	8,901,812	9,222,456	9,622,593	9,409,042	9,600,937	10,945,587
Student transportation	2,002,831	1,994,073	2,255,894	2,768,704	2,400,719	3,057,191	2,530,335	2,501,122	2,866,463	3,730,880
Employee benefits	33,227,177	32,109,860	33,648,477	37,064,362	38,856,442	41,430,690	45,415,943	45,356,587	49,749,456	55,214,738
Charter schools	97,627	47,244	33,955	57,034	105,431	149,971	141,644	135,530	233,081	188,364
Capital Outlay	14,456,833	3,617,558	6,106,268	5,357,655	13,668,039	1,741,509	1,741,509	3,582,580	1,342,780	6,679,325
Total Expenditures	\$ 153,478,126	\$ 143,096,845	\$ 150,039,028	\$ 150,818,652	\$ 160,847,534	\$ 153,900,471	\$ 158,985,916	\$ 162,674,870	\$ 169,008,866	\$ 184,190,718
Excess (Deficiency) of revenues over (under) expenditures	422,177	(433,584)	(1,285,143)	1,028,968	1,325,739	3,447,170	3,080,467	2,680,513	8,329,892	9,930,466
Other Financing sources (uses)										
Financed purchases (non-budgeted)	-	-	-	-	376,925	-	-	1,000,000	-	-
Transfer- contribution to school based budget	3,574,941	-	2,400,931	3,769,859	3,749,897	4,223,676	4,289,474	4,174,505	3,972,708	4,767,217
Transfers to general fund	(524,186)	582,750	(768,677)	(751,433)	-	-	-	-	-	-
Transfers - Out	(3,574,941)	-	(2,400,931)	(3,769,859)	(4,680,705)	(4,947,890)	(5,008,787)	(5,155,707)	(4,460,095)	(6,089,544)
Transfers - In	524,186	(582,750)	655,936	751,433	930,808	724,214	719,313	981,202	487,387	1,322,327
Special items - Accounts payable reinstated	-	-	-	-	(310,909)	-	-	-	-	-
Total other financing sources (uses)	(395,921)	-	(112,741)	16,016	-	-	-	1,000,000	-	-
Net change in fund balances	\$ 26,256	\$ (433,584)	\$ (1,397,884)	\$ 1,028,968	\$ 1,341,755	\$ 3,447,170	\$ 3,080,467	\$ 3,680,513	\$ 8,329,892	\$ 9,930,466
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

Note: Noncapital expenditures are total expenditures less capital outlay.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-5

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior Year	Rentals	E-Rate	Donations	Tuition	Sale of Asset	Miscellaneous	Annual Totals
2013	\$ 18,001	\$ 18,343	\$ 18,825	\$ 19,305	\$ -	-	-	\$ 143,410	\$ 217,884
2014	13,521	180,208	-	132,291	-	3,188	-	93,974	423,182
2015	10,600	20,016	-	-	-	-	-	17,430	48,046
2016	12,978	458,291	-	-	-	12,781	-	35,908	519,958
2017	18,775	204,760	-	-	-	-	-	34,533	258,068
2018	35,285	164,195	-	160,902	40,000	109,243	365,000	54,354	928,979
2019	111,750	-	-	-	-	-	935,000	6,542	1,053,292
2020	135,722	-	-	-	-	-	-	144,761	280,483
2021	35,330	599,702	-	-	-	-	-	10,944	645,976
2022	54,414	1,509,751	-	-	-	-	-	16,659	1,580,824

Source: District records

REVENUE CAPACITY

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN YEARS
 (UNAUDITED)

EXHIBIT J-6

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
District Property										
Vacant Land	\$ 34,702,000	\$ 34,674,200	\$ 34,167,400	\$ 35,370,500	\$ 35,067,200	\$ 35,244,800	\$ 34,678,800	\$ 34,344,200	\$ 35,607,900	\$ 41,515,300
Residential	449,446,830	448,054,130	445,453,030	445,230,130	467,104,500	444,742,985	447,003,785	449,152,985	447,994,085	447,106,249
Commercial	188,595,000	188,795,400	189,841,600	190,553,500	192,438,900	194,717,431	196,058,431	200,195,200	201,280,500	205,264,900
Industrial	19,410,000	19,498,000	19,914,000	20,751,300	21,433,000	21,797,400	24,137,000	25,275,800	25,336,300	27,075,000
Apartment	237,986,095	234,239,375	232,997,550	225,774,750	192,977,500	207,242,000	199,743,400	196,793,200	196,544,800	192,706,696
Total Assessed Value	929,939,925	925,261,105	922,373,580	917,680,180	909,021,100	903,744,616	901,621,416	905,761,385	906,763,585	913,668,145
Less: Tax Exempt Property	2,140,700	1,763,900	1,775,900	776,600	599,200	1,189,600	1,604,100	2,206,500	3,624,150	5,249,500
Public Utilities	851,873	820,896	798,901	823,022	895,426	971,235	1,003,318	1,018,305	1,158,487	763,604
Net Valuation Taxable	928,651,098	924,318,101	921,396,581	917,726,602	909,317,326	903,526,251	901,020,634	904,573,190	904,297,922	909,182,249
Estimated Actual Value	3,533,073,263	3,509,392,100	3,391,092,430	3,175,536,777	2,844,547,753	2,674,591,938	2,852,329,693	2,440,089,938	2,136,305,037	2,261,084,927
Total Direct School Tax Rate	20.37%	20.42%	20.09%	19.61%	19.22%	18.49%	17.42%	16.70%	16.54%	15.95%

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAXES
PER \$100.00 OF ASSESSED VALUATION
FOR THE LAST TEN YEARS
(UNAUDITED)**

EXHIBIT J-7

Assessment Year	Direct Rate	Overlapping Rates		Total Direct and Overlapping Tax Rate
	West New York School District	Town of West New York	Hudson County	
2013	15.95	37.08	13.47	66.50
2014	16.54	37.42	12.96	66.92
2015	16.70	40.29	14.63	71.62
2016	17.42	41.79	13.79	73.00
2017	18.49	41.85	14.6	74.94
2018	19.22	41.93	14.12	75.27
2019	19.61	41.27	14.74	75.62
2020	20.09	42.31	13.95	76.35
2021	20.42	42.11	14.36	76.89
2022	20.37	42.86	14.39	77.62

Source: Certification Schedule of the General Tax Rate, Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAXPAYERS
 FOR THE CURRENT YEAR AND NINE YEARS AGO
 (UNAUDITED)**

EXHIBIT J-8

Taxpayers	2022			2013		
	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Rivera	\$ 33,175,600	1	3.57%			
Versailles Apt Corp	22,400,800	2	2.41%	22,100,000	2	2.43%
Meridia Park Ave, LLC	6,214,100	3	0.67%			
6200 Hudson LLC	3,775,000	4	0.41%			
Park East Apt Corp	3,770,000	5	0.41%	3,880,000	4	0.43%
5609 Jefferson Street LLC	3,460,900	6	0.37%			
Residence In Jaclyn 40, LLC	2,987,500	7	0.32%			
Golden Crest 1-9 62nd St LLC	2,800,100	8	0.30%			
A.J. Richard & Sons	2,589,500	9	0.28%	3,117,400	5	0.34%
TKG Stagemart Partners Portfolio	2,500,000	10	0.27%			
Rivera & Reilly MTGE				33,367,600	1	3.67%
Roseland/Port Imp				6,235,600	3	0.69%
Warburg-Storagemart Partners LP				2,500,000	6	0.27%
Golden Peak Spe, LLC				2,455,100	7	0.27%
Modell & Co. Inc				2,358,800	8	0.26%
Roseland/Riverbend Urban Renewal LLC				1,952,000	9	0.21%
Riverbend Bld Co, LLC				1,952,000	10	0.21%
Total	\$ 83,673,500		9.01%	\$ 79,918,500		8.78%

Source: Municipal Tax Assessor

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN YEARS
(UNAUDITED)**

EXHIBIT J-9

<u>Fiscal Year Ended June 30,</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections⁽¹⁾</u>	<u>Percent of Tax Levy Collected</u>	<u>Collections in Subsquent Years</u>
2013	\$ 14,369,214	\$ 14,369,214	100.00%	\$ -
2014	14,569,214	14,569,214	100.00%	-
2015	18,636,109	18,636,109	100.00%	-
2016	15,102,348	15,102,348	100.00%	-
2017	16,061,559	16,061,559	100.00%	-
2018	16,831,259	16,831,259	100.00%	-
2019	17,567,975	17,567,975	100.00%	-
2020	17,919,335	17,919,335	100.00%	-
2021	18,636,109	18,636,109	100.00%	-
2022	18,636,109	18,636,109	100.00%	-

Source: District records including the Certificate Schedule of the General Tax Rate

(1) School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

DEBT CAPACITY

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-10

Fiscal Year Ended June 30,	Governmental Activities		Percentage of	
	Financed Purchases	Total District	Personal Income	Per Capita
2013	\$ -	\$ -	0.00%	\$ -
2014 ⁽¹⁾	-	-	0.00%	-
2015	-	-	0.00%	-
2016	-	-	0.00%	-
2017	296,526	296,526	0.02%	5
2018	234,255	234,255	0.02%	4
2019	169,969	169,969	0.01%	3
2020	973,601	973,601	0.06%	18
2021	775,085	775,085	0.04%	15
2022	600,000	600,000	*	*

Sources:

Details regarding the District's outstanding liabilities can be found in the notes to the basic financial statements.

Personal income and population data was provided by the U.S. Bureau of the Census, Population Division. These ratios are calculated using personal income and population for the prior calendar year.

Note:

(1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry its own debt.

* Information was not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-11

Fiscal Year Ended June 30,	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding		
2013	\$ -	\$ -	\$ -	0.00%	\$ -
2014 ⁽¹⁾	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	*

Note:

- (1) The District was a Type I School District until 2014, all debt is issued prior was issued and carried by the Town. In 2015 the District converted to a Type II School District whereby it will issue and carry its own debt.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
FOR THE FISCAL YEAR ENDED 30, 2022
(UNAUDITED)**

EXHIBIT J-12

	Debt Outstanding	Estimated Percentage Applicable ⁽¹⁾	Estimated Share of Overlapping Debt
Gross Direct Debt of School District (Town Issued)			\$ 1,050,000
Gross Overlapping Debt of School District: ⁽²⁾			
Town of West New York	\$ 69,382,981	100%	69,382,981
Hudson County General Obligation Debt	1,324,737,541	3.33%	44,113,760
North Hudson Regional Fire and Rescue	10,525,000	25.52%	2,685,980
North Hudson Sewerage Authority	350,383,405	26.00%	91,099,685
Subtotal, Overlapping Debt			<u>207,282,406</u>
Total Direct and Overlapping Debt			<u>\$ 208,332,406</u>

Sources:

Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by each governmental unit.

Notes:

- (1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.
- (2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of West New York. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping payment.

DEMOGRAPHIC AND ECONOMIC INFORMATION

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN YEARS
 (UNAUDITED)**

EXHIBIT J-14

<u>Year Ended December 31,</u>	<u>Population</u>	<u>Personal Income</u>	<u>Total Per Capita Income</u>	<u>Unemployment Rate</u>
2013	52,387	\$ 1,306,688,941	\$ 24,943	11.80
2014	52,597	1,341,959,858	25,514	6.70
2015	53,366	1,391,838,646	26,081	5.30
2016	53,343	1,369,048,095	25,665	4.70
2017	54,277	1,444,962,294	26,622	4.10
2018	52,990	1,410,699,780	26,622	4.00
2019	52,723	1,537,929,910	29,170	3.90
2020	53,132	1,549,860,440	29,170	18.90
2021	52,242	1,793,833,554	34,337	6.80
2022	*	*	*	8.30

Sources:

Population and per capita information is provided by the American Community Survey data published by the US Bureau of Economic Analysis. Unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented.

Note:

* Information was not available at time of the audit.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO
 (UNAUDITED)

EXHIBIT J-15

Employer	2022			2013		
	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,000	1	3.68%	1,200	1	5.98%
West New York	463	2	1.70%	416	3	2.07%
Always Caring Health Care Services LLC	300	3	1.10%			
Jaclyn Inc.	100	4	0.37%	100	4	0.50%
North Hudson Community Action Corp.				525	2	2.61%
Son Cubano				100	5	0.50%
A&P Food Store				78	6	0.39%
Hudson Honda				68	7	0.34%
Royal Printing				43	8	0.21%
Prime Uniforms				32	9	0.16%
P.C. Richards				30	10	0.15%
	<u>1,863</u>		<u>6.85%</u>	<u>2,592</u>		<u>12.91%</u>

Sources: Hudson County Economic Development Corporation's Major Employer's List

OPERATING INFORMATION

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY
 FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (UNAUDITED)

EXHIBIT J-16

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Instruction										
Regular	556	564	568	562	558	552	555	554	554	551
Special education	174	184	186	183	183	170	173	174	174	173
Support Services:										
Student & instruction related services	135	143	152	156	160	157	151	154	150	154
General administration	8	8	8	6	6	6	6	6	6	6
School administrative services	78	79	75	78	77	80	79	81	81	82
Central services	23	22	21	21	21	22	18	17	17	17
Administrative Information Technology	7	7	6	4	4	3	3	3	3	3
Plant operations and maintenance	93	95	90	93	92	96	96	97	97	98
Pupil transportation	18	17	30	31	33	30	31	31	31	31
Total	1,092	1,119	1,136	1,134	1,134	1,116	1,112	1,117	1,113	1,115

Source: District personnel records

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 OPERATING STATISTICS
 LAST NINE FISCAL YEARS
 (UNAUDITED)

EXHIBIT J-17

Fiscal Year	Enrollment ⁽¹⁾	Operating Expenditures ⁽²⁾	Cost Per Pupil	Percentage Change	Teaching Staff ⁽³⁾	Pupil/Teacher Ratio				Average Daily Enrollment (ADE) ⁽⁴⁾	Average Daily Attendance (ADA) ⁽⁴⁾	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School	Senior High School				
2013	7,996	\$ 139,021,293	17,386	1.74%	564	11.5	10.6	10.9	7,996	7,571	3.08%	94.68%	
2014	8,201	139,479,287	17,008	-2.17%	568	13.3	12	13	8,201	7,769	2.56%	94.73%	
2015	8,321	143,932,760	17,298	1.71%	754	13.3	12	13	8,321	7,885	1.46%	94.76%	
2016	8,386	145,460,997	17,346	0.28%	745	12.8	11	12	8,386	7,960	0.78%	94.92%	
2017	8,530	147,179,495	17,254	-0.53%	741	14.2	13	13	8,530	8,079	1.72%	94.71%	
2018	8,422	150,657,939	17,889	3.68%	722	14.2	14	12	8,422	7,983	-1.27%	94.79%	
2019	8,357	157,244,407	18,816	5.18%	728	15.0	14	13	8,357	7,911	-2.03%	94.66%	
2020	8,387	159,092,290	18,969	0.81%	728	14.7	14	13	8,387	8,083	-0.42%	96.38%	
2021	8,008	167,666,086	20,937	10.37%	728	13.5	15	14	8,008	7,578	-4.18%	94.63%	
2022	7,861	177,511,393	22,581	7.85%	724	*	*	*	7,861	7,241	-6.27%	92.11%	

Sources: District records, school performance reports

Note:

1. Enrollment based on average daily enrollment per School Register Summary (SRS).
2. Operating expenditures equal total expenditures less debt service and capital outlay.
3. Teaching staff includes only full-time equivalents of certificated staff.
4. Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

* Information not available at time of the audit.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

EXHIBIT J-18

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<u>District Building</u>										
<u>Elementary</u>										
Public School Number One										
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993	993
Enrollment	758	730	803	854	865	833	840	834	818	773
Public School Number Two										
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	750	750	750	750	750	750	750	750	750	750
Enrollment	685	762	693	723	735	729	714	736	713	647
Robert Menendez Elementary School										
Square Feet	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310	156,310
Capacity (students)	480	480	480	480	480	480	480	480	480	480
Enrollment	548	620	569	578	602	594	604	599	543	537
Albio Sires Elementary School										
Square Feet	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813	179,813
Capacity (students)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Enrollment	673	769	768	766	784	736	678	684	624	587
Public School Number Five										
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746	746
Enrollment	656	740	734	779	780	744	693	692	603	574
Harry L. Bain										
Square Feet	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822	126,822
Capacity (students)	791	791	791	791	791	791	791	791	791	791
Enrollment	699	741	654	669	665	700	656	661	645	631
<u>Middle School</u>										
West New York Middle School										
Square Feet	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827	172,827
Capacity (students)	900	900	900	900	900	900	900	900	900	900
Enrollment	965	960	953	945	998	1,062	1,058	1,056	1,115	1,111
<u>High School</u>										
Memorial High School										
Square Feet	266,435	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713	393,713
Capacity (students)	1,977	1,977	1,977	1,902	1,902	1,902	1,902	1,902	1,902	1,902
Enrollment	1,777	1,818	1,855	1,855	1,811	1,914	2,013	2,034	2,113	2,188
<u>Other</u>										
Early Childhood										
Square Feet	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976	31,976
Capacity (students)	358	358	358	358	358	358	358	358	358	358
Enrollment	510	136	1,223	1,170	1,137	1,110	1,102	487	425	378
Number of Schools at June 30, 2021										
Elementary = 6										
Middle School = 1										
Senior High School = 1										
Other = 1										

Source: District Facilities Office

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)
 FOR THE LAST TEN FISCAL YEARS
 (UNAUDITED)

EXHIBIT J-19

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES

* School Facilities ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Public School Number One	\$ 275,889	\$ 227,727	\$ 198,724	\$ 191,002	\$ 180,633	\$ 153,389	\$ 169,278	\$ 188,256	\$ 68,748	\$ 91,128
Public School Number Two	342,578	282,774	246,760	237,171	224,296	190,467	210,197	233,762	85,366	113,155
Robert Menendez Elementary School	401,081	331,064	288,900	277,674	262,599	222,994	246,093	273,682	70,411	93,331
Albio Sires Elementary School	461,388	380,844	332,339	319,425	302,084	256,523	283,096	314,834	114,973	107,140
Public School Number Five	250,384	206,674	180,352	173,344	163,933	139,209	153,629	170,852	62,393	82,703
Harry L. Bain	325,417	268,609	234,399	225,290	213,060	180,926	199,667	222,052	81,090	107,487
West New York Middle School	443,463	366,047	319,427	307,015	290,348	246,557	272,097	302,602	110,506	146,478
Memorial High School	1,010,242	833,884	727,680	699,403	661,434	561,677	619,857	689,351	251,741	333,688
Early Childhood	82,048	67,724	59,099	56,803	53,719	45,617	50,343	55,987	20,446	27,101
Total School Facilities	\$ 3,592,490	\$ 2,965,347	\$ 2,587,680	\$ 2,487,127	\$ 2,352,106	\$ 1,997,359	\$ 2,204,257	\$ 2,451,378	\$ 865,674	\$ 1,102,211

Source:
 School District Annual Maintenance Budget Amount Worksheet (Form M-1)

Note:
 (1) School facilities as defined under EFCFA, (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
INSURANCE SCHEDULE
JUNE 30, 2022
(UNAUDITED)**

EXHIBIT J-20

	Coverage	Deductible
School Leaders Errors and Omissions		
Coverage A	\$ 1,000,000 Policy Period/\$3,000,000 Agg	\$ 20,000 Per Claim
Coverage A in Excess of	10,000,000 Policy Period	
Commercial Property Coverage		
Blanket Real & Personal Property	500,000,000 Occ.	5,000
Blanket Extra Expense	50,000,000 Occ.	5,000
Blanket Valuable Papers and Records	10,000,000 Occ.	5,000
Demolition and Increased Cost of Construction	25,000,000 Occ.	
Limited Builder's Risk	10,000,000 Occ.	5,000
Fire Department Service Charge	10,000 Occ.	
Arson Reward	10,000 Occ.	
Environmental	1,000,000	
Crisis Management	1,000,000	Various
Beazley Breach Response Services	2,000,000	Various
EDP	2,269,498 Occ.	1,000
All Flood Zones	75,000,000 Occ./Agg.	10,000 Per Mem./Per Occ.
Earthquake	50,000,000 Occ./Agg.	5,000
Terrorism	1,000,000 Occ./Agg.	
Electronic Data Processing		
Blanket Hardware/Software, Extra Expense, Business Income, Transit, Debris Removal	150,000	1,000
Flood (Deductible for Zone A & Z) (Deductible for All Other Flood Zones)		500,000 10,000
Equipment Breakdown		
Accident for Property Damage & Business Income	100,000,000 Combined Single Limit	25,000
Property Damage	Included	
Off Premises Property Damage	1,000,000	5,000
Extra Expense	10,000,000 12 hours per accident	5,000
Service Interruption	10,000,000 24 hour waiting period	5,000
Perishable Goods	1,000,000	5,000
Data Restoration	1,000,000	5,000
Demolition	1,000,000	5,000
Ordinance or Law	1,000,000	5,000
Expediting Expenses	1,000,000	5,000
Hazardous Substances	1,000,000	5,000
Newly Acquired Locations (120 days notice)	1,000,000	5,000
Crime & Bonds		
Public Employee Dishonesty with Faithful Performance	250,000 Occ.	1,000
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000 Occ.	500
Forgery & Alteration	250,000 Occ.	1,000
Computer Fraud	100,000 Occ.	1,000
Surety Bonds:		
Dean Austin - Board of Secretary	455,000 Occ.	
George A. Spina - Treasurer	445,000 Occ.	
Comprehensive General Liability		
General Liability with SA discount	11,000,000 Occ./Agg.	N/A
Personal and Advertising Injury	11,000,000 Occ./Agg.	
Premises Medical Payments	10,000 Each Accident	
Terrorism	1,000,000 Occ./Agg.	
Automotive		
Bodily Injury and Property Damage	11,000,000 Combined Single Limit	N/A
Personal Injury Protection (Including Pedestrians)	250,000	1,000
Medical Payments	10,000 Private Passenger Vehicles	1,000
Uninsured/Underinsured Motorists - Private Passenger Autos	1,000,000 Per Accident	1,000 Scheduled Vehicles
Terrorism	1,000,000 Occ./Agg.	1,000
Garagekeepers	Included	
Auto Physical Damage	ACV Basis & RC on qualifying buses	1,000

TOWN OF WEST NEW YORK SCHOOL DISTRICT
 INSURANCE SCHEDULE
 JUNE 30, 2022
 (UNAUDITED)

EXHIBIT J-20

	Coverage	Deductible
Workers' Compensation (Diploma Joint Insurance Fund)		
Part One	Statutory	
Part Two - Bodily Injury by Accident & Disease	\$ 5,000,000	
Student/Athletic Volunteer Accident:		
National Union Fire Insurance Company of Pittsburg, PA. (AIG)		
Student Accident - Mandatory Base	25,000	N/A
Student Accident - Catastrophic	6,000,000	25,000
Voluntary - Berkley Life and Health Insurance Co. (9/1/21-9/1/22)	Included	

Source:
 District Records.

SINGLE AUDIT SECTION

EXHIBIT K-1

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of governmental activities, the business-type activities, and each major fund, of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise of the Town of West New York School District’s basic financial statements, and have issued our report thereon dated March 15, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of West New York School District’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of West New York School District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of West New York School District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters


As part of obtaining reasonable assurance about whether the Town of West New York School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the Town of West New York School District in a separate auditor’s management report dated March 15, 2023 as required by the Division of Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 15, 2023

EXHIBIT K-2

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable President and
Members of the Board of Education
Town of West New York School District
West New York, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the Town of West New York School District, in the County of Hudson, State of New Jersey compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the Town of West New York School District’s major federal and state programs for the year ended June 30, 2022. The Town of West New York School District’s major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Town of West New York School District complied, in all material respects, with the type of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and *New Jersey OMB’s Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Town of West New York School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Town of West New York School District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to its federal and state programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB's Circular 15-08 we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Donohue, Gironda, Doria & Tomkins LLC
DONOHUE, GIRONDA, DORIA & TOMKINS, LLC
Certified Public Accountants


MAURICIO CANTO
Certified Public Accountant
Licensed Public School Accountant
No. 2541

Secaucus, New Jersey
March 15, 2023

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT K-3
SCHEDULE A

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2021	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	MEMO CUMULATIVE TOTAL EXPENDITURES
U.S. DEPARTMENT OF AGRICULTURE												
PASSED-THROUGH STATE												
DEPARTMENT OF AGRICULTURE:												
ENTERPRISE FUND												
School Breakfast Program	10.553	22 INJ304N1099	\$ 2,175,788	07/01/21	\$ -	\$ 2,018,040	\$ (2,175,788)	-	\$ (157,748)	\$ -	\$ -	\$ (2,175,788)
School Breakfast Program	10.553	21 INJ304N1099	2,685,004	07/01/20	(216,870)	216,870	-	-	-	-	-	(2,685,004)
National School Lunch Program	10.555	22 INJ304N1099	4,628,383	07/01/21	-	4,300,557	(4,628,383)	-	(327,826)	-	-	(4,628,383)
National School Lunch Program	10.555	21 INJ304N1099	4,184,596	07/01/20	(331,135)	331,135	-	-	-	-	-	(4,184,596)
Healthy Hunger-Free Kids Act	10.555	21 INJ304N1099	82,981	07/01/20	(65,860)	65,866	-	-	-	-	-	(82,981)
Child Nutrition Cluster			6,873,168		(554,371)	6,873,168	(6,804,171)	-	(485,574)	-	-	(474,417)
Commodity Supplemental Food Program	10.565	22 INJ304N1099	474,417	07/01/21	-	474,417	(474,417)	-	-	-	-	(474,417)
Fresh Fruits and Vegetable Program	10.582	22 INJ304L1603	236,462	07/01/21	-	163,043	(236,462)	-	(73,419)	-	-	(236,462)
Fresh Fruits and Vegetable Program	10.582	21 INJ304L1603	306,379	07/01/20	(44,309)	44,309	-	-	-	-	-	(306,379)
					(44,309)	207,352	(236,462)	-	(73,419)	-	-	
TOTAL ENTERPRISE FUND												
TOTAL U.S. DEPARTMENT OF AGRICULTURE												
U.S. DEPARTMENT OF TREASURY												
PASSED-THROUGH STATE												
DEPARTMENT OF EDUCATION:												
SPECIAL REVENUE FUND												
Additional or Compensatory Special Education and Related Services (ACSERS)	21.027	SLFRFDOEISES	359,671	07/01/21	-	-	(359,671)	-	(359,671)	-	-	(359,671)
TOTAL U.S. DEPARTMENT OF TREASURY												
U.S. DEPARTMENT OF EDUCATION												
PASSED-THROUGH STATE												
DEPARTMENT OF EDUCATION:												
Elementary and Secondary Education Act:												
Title I - Part A Basic	84.010	S010A210030	4,557,067	07/01/21	-	5,002,576	(4,814,623)	(152,437)	-	35,516	-	(4,814,623)
Title I - Part A Basic	84.010	S010A200030	4,361,411	07/01/20	127,242	-	-	151,744	-	278,986	-	(3,696,780)
Reallocated Title I	84.010A	S010A200030	185,908	09/30/21	(185,908)	185,908	-	-	-	-	-	(145,437)
Title I - SIA	84.010A	S010A210030	149,000	07/01/21	-	138,201	(145,999)	-	(7,798)	-	-	(145,999)
Title I - SIA	84.010A	S010A200030	174,000	07/01/20	(158,161)	158,161	-	-	-	-	-	(158,161)
					(216,827)	5,484,846	(4,960,623)	(693)	(7,798)	314,502	-	
Title II - Part A Teacher & Principal Training	84.367A	S367A210029	162,894	07/01/21	-	42,151	(78,323)	-	(36,172)	-	-	(78,323)
Title II - Part A Teacher & Principal Training	84.367A	S367A200029	100,000	07/01/20	(79,557)	79,557	-	-	-	-	-	(140,364)
					(79,557)	121,708	(78,323)	-	(36,172)	-	-	
Title III - Part A English Language Acquisition	84.365A	S365A210030	236,192	07/01/21	-	179,638	(233,891)	-	(54,253)	-	-	(233,891)
Title III - Part A English Language Acquisition	84.365A	S365A200030	210,260	07/01/20	(238,185)	135,163	-	103,022	-	-	-	(193,677)
Title III - Immigrant	84.365A	S365A210030	103,368	07/01/21	-	90,158	(107,194)	-	(17,036)	-	-	(107,194)
Title III - Immigrant	84.365A	S365A200030	96,347	07/01/20	38,383	64,639	-	(103,022)	-	-	-	(103,022)
					(199,802)	469,598	(341,085)	-	(71,289)	-	-	
Title IV - Part A	84.424A	S424A210031	7,811	07/01/21	-	7,811	(7,811)	-	-	-	-	(7,811)
Title IV - Part A	84.424A	S424A200031	8,091	07/01/20	(8,091)	8,091	-	-	-	-	-	(8,091)
					(8,091)	15,902	(7,811)	-	-	-	-	

TOWN OF WEST NEW YORK BOARD OF EDUCATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT K-3
 SCHEDULE A

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FAL NUMBER	FEDERAL FAIN NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM TO	BALANCE AT JUNE 30, 2021	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUST-EMENTS	(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	BALANCE AT JUNE 30, 2022		MEMO CUMULATIVE TOTAL EXPENDITURES
											DOE TO GRANTOR	DUE TO GRANTOR	
U.S. DEPARTMENT OF EDUCATION (Continued)													
PASSED-THROUGH STATE													
DEPARTMENT OF EDUCATION:													
SPECIAL REVENUE FUND (Continued)													
IDEA Basic	84.027A	H027A210100	\$ 1,943,595	07/01/21	\$ -	\$ 950,812	\$ (1,392,796)	-	\$ (441,984)	\$ -	\$ -	\$ -	\$ (1,392,796)
IDEA Basic	84.027A	H027A200100	2,102,326	07/01/20	(166,293)	166,293	-	-	-	-	-	-	(1,596,392)
ARP IDEA Basic	84.027X	H027X210100	465,177	07/01/21	-	296,100	(296,100)	-	-	-	-	-	(296,100)
IDEA Preschool	84.173	HI73A210114	48,549	07/01/21	(49,981)	52,734	(95,578)	-	(42,844)	-	-	-	(95,578)
IDEA Preschool	84.173	HI73A200114	48,830	07/01/20	(216,274)	49,981	-	-	(484,828)	-	-	-	(49,981)
IDEA Cluster													
P.L. 101-392 (Vocational Education) - Perkins	84.048A	V048A210030	102,748	07/01/21	-	99,842	(101,359)	-	(1,517)	-	-	-	(101,359)
P.L. 101-392 (Vocational Education) - Perkins	84.048A	V048A200030	99,824	07/01/20	(65,686)	65,686	(101,359)	-	(4,056)	-	4,056	-	(95,768)
CARES Emergency Relief Grant	84.425D	S425D200027	3,238,134	03/13/20	(525,485)	512,895	(17,108)	-	(29,698)	-	-	-	(3,231,969)
CARES-ESSER - Nonpublic Digital Divide	84.425D	S377A130031	8,526	07/16/20	(8,525)	-	-	-	(8,525)	-	-	-	(8,525)
CRRSA-ESSER II	84.425D	S425D210027	12,394,498	03/13/20	(3,227,742)	2,147,173	(3,227,742)	-	(1,080,569)	-	-	-	(3,227,742)
CRRSA-ESSER II - Learning Acceleration	84.425D	S425D210027	795,416	03/13/20	(32,013)	381,227	(426,986)	-	(77,772)	-	-	-	(458,999)
CRRSA-ESSER II - Mental Health	84.425D	S425D210027	45,000	03/13/20	(15,500)	18,000	(18,000)	-	(15,500)	-	-	-	(33,500)
ARP ESSER	84.425U	S425U210027	27,855,834	03/13/20	-	21,500	(1,286,345)	-	(1,264,845)	-	-	-	(1,286,345)
ARP ESSER - Accelerated Learning	84.425U	S425U210027	901,273	03/13/20	-	175,428	(403,569)	-	(228,141)	-	-	-	(403,569)
ARP ESSER - Evidence Based Summer	84.425U	S425U210027	61,447	03/13/20	-	-	(385)	-	(385)	-	-	-	(385)
ARP ESSER - Evidence Based Comprehensive	84.425U	S425U210027	61,447	03/13/20	-	-	(6,260)	-	(6,260)	-	-	-	(6,260)
ARP ESSER - NJTSS Mental Health	84.425U	S425U210027	45,000	03/13/20	(381,523)	1,000	(5,387,395)	-	(1,000)	-	-	-	(1,000)
TOTAL U.S. DEPARTMENT OF EDUCATION					(1,367,760)	11,030,725	(12,661,069)	(693)	(3,317,355)	314,502	4,056		
TOTAL SPECIAL REVENUE FUND					(1,367,760)	11,030,725	(13,020,740)	(693)	(3,677,026)	314,502	4,056		
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES													
PASSED-THROUGH STATE													
DEPARTMENT OF HUMAN SERVICES:													
GENERAL FUND													
Special Education Medicaid Initiative ("SEMI")	93.778	2105NJSMAP	641,253	07/01/21	-	415,382	(641,253)	-	(225,871)	-	-	-	(641,253)
Special Education Medicaid Initiative ("SEMI")	93.778	2005NJSMAP	199,812	07/01/20	(199,812)	199,812	-	-	-	-	-	-	(199,812)
TOTAL GENERAL FUND					(199,812)	615,194	(641,253)	-	(225,871)	-	-	-	
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					(199,812)	615,194	(641,253)	-	(225,871)	-	-	-	
TOTAL FEDERAL FINANCIAL AWARDS					(2,166,452)	19,200,856	(21,177,043)	(693)	(4,461,890)	314,502	4,056		

Note: No expenditures of federal awards were passed through to subrecipients.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT K-4
SCHEDULE B

STATE DEPARTMENT OF EDUCATION GENERAL FUND	GRANTOR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2021		CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2022		MEMO CUMULATIVE TOTAL EXPENDITURES
			FROM	TO	UNEARNED (ACCOUNTS RECEIVABLE)	REVENUE						UNEARNED (ACCOUNTS RECEIVABLE)	REVENUE	
Equalization Aid	22-495-034-5120-078	\$ 100,191,687	07/01/21	06/30/22	\$ -	\$ -	\$ -	\$ (100,191,687)	-	-	\$ -	\$ -	\$ -	\$ 100,191,687
Special Education Categorical Aid	22-495-034-5120-089	6,886,808	07/01/21	06/30/22	-	-	-	(6,886,808)	-	-	-	-	(688,681)	6,886,808
Security Aid	22-495-034-5120-084	3,061,834	07/01/21	06/30/22	-	-	-	(10,680,329)	-	-	-	-	(10,952,735)	3,061,834
State Aid Cluster														
Transportation Aid	22-495-034-5120-014	928,926	07/01/21	06/30/22	-	-	-	928,926	-	-	-	-	(92,893)	928,926
Extraordinary Aid	22-495-034-5120-044	1,736,237	07/01/21	06/30/22	-	-	-	(1,736,237)	-	-	-	-	-	1,736,237
Extraordinary Aid	21-495-034-5120-044	1,962,748	07/01/20	06/30/21	(1,962,748)	-	-	-	-	-	-	-	-	1,962,748
On-behalf TPAF Post Retirement Medical Contributions	22-495-034-5120-044	5,044,709	07/01/21	06/30/22	-	-	-	(5,044,709)	-	-	-	-	-	5,044,709
On-behalf TPAF Pension Contribution	22-495-034-5120-044	21,591,765	07/01/21	06/30/22	-	-	-	(21,591,765)	-	-	-	-	-	21,591,765
On-behalf TPAF Long-Term Disability Insurance	22-495-034-5120-044	8,408	07/01/21	06/30/22	-	-	-	(8,408)	-	-	-	-	-	8,408
Reimbursed TPAF Social Security Contributions	22-495-034-5120-003	4,236,437	07/01/21	06/30/22	-	-	-	(4,236,437)	-	-	-	-	-	4,236,437
TOTAL GENERAL FUND					(1,962,748)	-	144,240,225	(144,226,811)	-	-	-	(1,989,334)	-	(1,025,688)
SPECIAL REVENUE FUND														
Preschool Education Aid	22-495-034-5120-086	15,937,358	07/01/21	06/30/22	-	-	-	15,937,358	(15,800,747)	-	-	1,558,267	-	14,379,091
Preschool Education Aid - General Fund Contribution	22-495-034-5120-086	510,314	07/01/21	06/30/22	-	-	(510,314)	510,314	-	-	-	-	(1,593,736)	510,314
Preschool Education Aid	21-495-034-5120-086	15,714,073	07/01/20	06/30/21	404,049	-	-	-	-	-	-	404,049	-	15,310,234
Preschool Education Aid	20-495-034-5120-086	15,460,590	07/01/19	06/30/20	912,342	-	-	-	-	-	-	-	-	14,548,248
					1,316,391	-	-	16,447,672	(15,800,747)	-	-	1,962,316	-	14,548,248
N.J. Nonpublic Aid:														
Nonpublic Textbook Aid	22-100-034-5120-064	13,264	07/01/21	06/30/22	-	-	-	13,264	(13,264)	-	-	-	-	13,264
Nonpublic Textbook Aid	21-100-034-5120-064	11,974	07/01/20	06/30/21	-	125	-	-	-	-	(125)	-	-	11,849
Nonpublic Nursing Services	21-100-034-5120-070	24,752	07/01/21	06/30/22	-	-	-	24,752	-	-	-	24,752	-	24,752
Nonpublic Nursing Services	21-100-034-5120-070	19,992	07/01/20	06/30/21	-	1,618	-	-	-	-	(1,618)	-	-	18,374
Nonpublic Auxiliary Services Aid Ch. 192														
Compensation Education	22-100-034-5120-067	57,063	07/01/21	06/30/22	-	-	-	57,063	(48,911)	-	-	-	-	8,152
English as a Second Language	22-100-034-5120-067	21,924	07/01/21	06/30/22	-	-	-	21,924	(15,621)	-	-	-	-	15,621
Home Instruction	19-100-034-5120-067	1,042	07/01/18	06/30/19	-	-	-	-	-	347	-	-	-	347
Transportation	22-100-034-5120-068	23,001	07/01/21	06/30/22	-	-	-	23,001	-	-	-	-	-	23,001
Transportation	21-100-034-5120-068	21,711	07/01/20	06/30/21	9,857	-	-	-	-	-	(9,857)	-	-	9,857
Total Nonpublic Auxiliary Services Aid Ch. 192					9,857	-	101,988	(64,532)	-	347	(9,857)	-	31,803	11,854
Nonpublic Handicapped Services Aid Ch. 193														
Examination and Classification	22-100-034-5120-066	16,302	07/01/21	06/30/22	-	-	-	16,302	(16,028)	-	-	-	-	16,028
Examination and Classification	21-100-034-5120-066	15,238	07/01/20	06/30/21	-	4,826	-	-	-	-	(4,826)	-	-	10,412
Speech Instruction	22-100-034-5120-066	7,440	07/01/21	06/30/22	-	-	-	7,440	(3,813)	-	-	-	-	3,627
Supplementary Instruction	22-100-034-5120-066	10,738	07/01/21	06/30/22	-	-	-	10,738	(7,434)	-	-	-	-	3,304
Supplementary Instruction	21-100-034-5120-066	14,975	07/01/20	06/30/21	487	-	-	-	-	-	(487)	-	-	7,434
Total Nonpublic Handicapped Services Aid Ch. 193					5,313	-	34,480	(27,275)	-	-	(5,313)	-	7,205	14,488
Nonpublic Technology Initiatives	22-100-034-5120-173	9,282	07/01/21	06/30/22	-	-	-	9,282	(9,268)	-	-	-	-	9,268
Nonpublic Security Aid	22-100-034-5120-509	38,675	07/01/21	06/30/22	-	-	-	38,675	(38,675)	-	-	-	-	38,675
TOTAL STATE DEPARTMENT OF EDUCATION					(646,357)	16,913	160,910,338	(160,181,572)	-	347	(16,913)	1,962,316	69,774	110,664
STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES														
PASSED THROUGH URBAN LEAGUE OF HUDSON COUNTY														
Waparaire Reimbursement			07/01/21	06/30/22	24,165	-	-	(110,664)	-	-	-	24,165	-	110,664
TOTAL STATE DEPARTMENT OF HEALTH AND HUMAN SERVICES					24,165	-	-	(110,664)	-	-	-	24,165	-	110,664
SCHOOL DEVELOPMENT AUTHORITY (SDA)														
SDA Emergent Needs Projects Grant			07/01/20	06/30/21	1,441,871	-	-	(1,441,871)	-	-	-	125,921	-	1,317,950
TOTAL SCHOOL DEVELOPMENT AUTHORITY (SDA)					1,441,871	-	-	(1,441,871)	-	-	-	125,921	-	1,317,950
CAPITAL PROJECTS FUND														
On-behalf SDA Administered Projects:														
Rehabilitation of Elementary School Number 2	5670-065-01	28,628,239	*	Completion	-	-	-	-	-	-	-	-	-	28,596,447
New Construction of Elementary School - Harry L. Bair	5670-100-02	12,671,957	*	Completion	-	-	-	24,600	(24,600)	-	-	-	-	12,650,407
TOTAL SCHOOL DEVELOPMENT AUTHORITY (SDA)					-	-	24,600	(24,600)	-	-	-	-	-	12,650,407
TOTAL CAPITAL PROJECTS FUND					-	-	24,600	(24,600)	-	-	-	-	-	12,650,407

TOWN OF WEST NEW YORK BOARD OF EDUCATION
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED 30, 2022

EXHIBIT K-4
 SCHEDULE B

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANTOR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD		BALANCE AT JUNE 30, 2021		CARRYOVER (WALKOVER) AMOUNT	CASH RECEIVED	BUDGETARY EXPENDITURES	ADJUSTMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2022		MEMO		
			FROM	TO	UNEARNED REVENUE/ (ACCOUNTS RECEIVABLE)	DUE TO GRANTOR						(ACCOUNTS RECEIVABLE)	UNEARNED REVENUE	DUE TO GRANTOR	BUDGETARY RECEIVABLE	CUMULATIVE TOTAL EXPENDITURES
STATE DEPARTMENT OF AGRICULTURE ENTERPRISE FUND																
State School Lunch Aid	22-100-010-3306-670	\$ 107,435	07/01/21	06/30/22	\$ -	\$ -	\$ 98,890	\$ (107,435)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,435
State School Lunch Aid	21-100-010-3306-670	168,065	07/01/20	06/30/21	(23,921)	-	23,921	-	-	-	-	-	-	-	-	168,065
TOTAL ENTERPRISE FUND					(23,921)	-	123,811	(107,435)	-	-	-	(7,545)	-	-	-	-
GRAND TOTAL					(646,113)	16,913	1,621,284	(161,742,221)	347	(16,913)	(1,956,879)	2,110,402	69,774	(12,619,404)		
LESS:																
On-behalf TPAF Post Retirement Medical Contributions								5,044,709								
On-behalf TPAF Pension Contribution								21,591,765								
On-behalf TPAF Long-Term Disability Insurance								8,408								
On-behalf SDA Administered Projects								24,600								
TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT								\$ (135,072,739)								

* - Not Available

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT K-5

NOTE 1. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board’s basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board’s basic financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *New Jersey OMB’s Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3. INDIRECT COST RATE

The District has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 4. EXPENDITURES PASSED THROUGH TO SUBRECIPIENTS

The District did not pass through any expenditures of federal awards to subrecipients.

NOTE 5. RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is (\$668,810) for the General Fund and (\$22,329) for the Special Revenue Fund. See *Note 1* (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board’s basic financial statements on a GAAP basis as follows:

	<u>Federal</u>	<u>State</u>	<u>Private</u>	<u>Total</u>
General Fund	\$ 641,253	\$ 143,558,001	\$ -	\$ 144,199,254
Special Revenue Fund	12,527,703	16,854,892	300,275	29,682,870
Capital Projects Fund	-	24,600	-	24,600
Food Service Fund	<u>7,515,050</u>	<u>107,435</u>	<u>-</u>	<u>7,622,485</u>
Total Awards and Financial Assistance	<u>\$ 20,684,006</u>	<u>\$ 160,544,928</u>	<u>\$ 300,275</u>	<u>\$ 181,529,209</u>

NOTE 6. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
 NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
 AND STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT K-5

NOTE 7. OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount of \$21,591,765 reported as TPAF Pension Contributions, \$8,408 reported as TPAF Long-Term Disability Insurance, and \$5,044,709 reported as TPAF Post-Retirement Medical Contributions represent the amounts paid by the State on behalf of the District for the year ended June 30, 2022. TPAF Social Security Contributions in the amount of \$4,236,437 represent the amount reimbursed by the State for the employer’s share of Social Security Contributions for TPAF members for the year ended June 30, 2022. SDA Educational Facilities Construction and Financing Act on-behalf payments totaling \$24,600 represent amounts paid by the SDA on behalf of the District for SDA administered facility projects for the year ended June 30, 2022.

NOTE 8. ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf expenditures for the District by the State are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District’s basic financial statements and the amount subject to the State single audit and major program determination.

NOTE 9. SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate Federal programs as defined in 2 CFR 200.42; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

<u>Program</u>	<u>Total</u>
Title I, Part A of ESEA	\$ 4,767,217

**TOWN OF WEST NEW YORK
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT K-6

Section I - Summary of Auditors' Results

FINANCIAL STATEMENT SECTION

A) Type of Auditors Report Issued:	<u>Unmodified</u>	
B) Internal Control over Financial Reporting:		
1) Material weakness(es) identified?	<u> </u> Yes	<u> ✓ </u> No
2) Significant deficiency(ies) identified?	<u> </u> Yes	<u> ✓ </u> None reported
C) Noncompliance material to basic financial statements noted?	<u> </u> Yes	<u> ✓ </u> No

FEDERAL AWARDS SECTION

D) Internal Control over major programs:		
1) Material weakness(es) identified?	<u> </u> Yes	<u> ✓ </u> No
2) Significant deficiency(ies) identified?	<u> </u> Yes	<u> ✓ </u> None reported
E) Type of auditor's report on compliance for major program	<u>Unmodified</u>	
F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of ?	<u> </u> Yes	<u> ✓ </u> No

G) Identification of major programs:

<u>FAL Number(s)</u>	<u>FEIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.010	S010A210030	Elementary and Secondary Education Act:
84.010A	S010A210030	Title I - Part A Basic
		Title I - SIA
84.365A	S365A210030	Elementary and Secondary Education Act:
84.365A	S365A210030	Title III - Part A English Language Acquisition
		Title III - Immigrant
84.425D	S425D200027	CARES Emergency Relief Grant
84.425D	S425D210027	CRRSA-ESSER II
84.425D	S425D210027	CRRSA-ESSER II - Learning Acceleration
84.425D	S425D210027	CRRSA-ESSER II - Mental Health
84.425U	S425U210027	ARP ESSER
84.425U	S425U210027	ARP ESSER - Accelerated Learning
84.425U	S425U210027	ARP ESSER - Evidence Based Summer
84.425U	S425U210027	ARP ESSER - Evidence Based Comprehensive
84.425U	S425U210027	ARP ESSER - NJTSS Mental Health

H) Dollar threshold used to distinguish between Type A and Type B Programs.	<u>\$750,000</u>
I) Auditee qualified as low-risk auditee?	<u> ✓ </u> Yes <u> </u> No

Section I - Summary of Auditors' Results

STATE AWARDS SECTION

- J) Dollar threshold used to distinguish between Type A and Type B Programs. \$3,000,000
- K) Auditee qualified as low-risk auditee? ✓ Yes No
- L) Internal Control over major programs:
- 1) Material weakness(es) identified? Yes ✓ No
- 2) Significant deficiency(ies) identified? Yes ✓ None reported
- M) Type of auditor's report on compliance for major programs: Unmodified
- N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08 as applicable? Yes ✓ No
- O) Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
22-495-034-5120-078	General State Aid Cluster:
22-495-034-5120-089	Equalization Aid
22-495-034-5120-084	Special Education Categorical Aid
22-495-034-5120-014	Security Aid
22-495-034-5120-086	Transportation Aid
Not Available	Preschool Education Aid
	SDA Emergency Needs Projects Grant

Section II - Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provision of contracts and grants agreements, and abuse related to the financial statements for which Government Auditing Standards requires reporting.)

No matters were reported.

Section III - Federal Awards and State Financial Assistance Findings

(This section identifies audit findings required to be reported by 2 CFR 200 Section .516 of the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB Circular Letter 15-08, as applicable.)

FEDERAL AWARDS

No matters were reported.

STATE FINANCIAL ASSISTANCE

No matters were reported.

**TOWN OF WEST NEW YORK SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT K-7

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. (§.511 (a)(b)) and New Jersey OMB Circular 15-08, as applicable.)

STATUS OF PRIOR YEAR FINDINGS

FINANCIAL STATEMENT

Finding 2021-001

Condition:

Closing procedures are not being performed to analyze outstanding purchase orders and agree balances to general ledger accounts payable and encumbrances.

Current Year Status:

This condition appears to be corrected, and no finding is reported in current year.

Finding 2021-002

Condition:

There were several instances where purchases exceeded purchase order amounts and controls were overridden with a negative encumbrance generated in the accounting system. As a result, there were instances of over-expenditures of budget appropriations.

Current Year Status:

This condition appears to be corrected, and no finding is reported in current year.

FEDERAL AWARDS

No matters were reported in prior year.

STATE FINANCIAL ASSISTANCE

No matters were reported in prior year.