

**HASBROUCK HEIGHTS SCHOOL DISTRICT  
COUNTY OF BERGEN**

**AUDITORS' MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS -  
FINANCIAL, COMPLIANCE AND PERFORMANCE**

**JUNE 30, 2022**

**HASBROUCK HEIGHTS SCHOOL DISTRICT  
COUNTY OF BERGEN  
NEW JERSEY**

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS -  
FINANCIAL, COMPLIANCE AND PERFORMANCE**

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## INDEPENDENT AUDITORS' REPORT

**Honorable President and Members  
of the Board of Education  
Borough of Hasbrouck Heights School District  
County of Bergen, New Jersey 07095**

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the Borough of Hasbrouck Heights School District in the County of Bergen for the year ended June 30, 2022, and have issued our report thereon dated March 17, 2023.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Borough of Hasbrouck Heights Board of Education's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

*PKF O'Connor Davies, LLP*

Cranford, New Jersey  
March 17, 2023

A handwritten signature in black ink, appearing to read "David J. Gannon".

David J. Gannon, CPA, PSA  
Licensed Public School Accountant #2305

## HASBROUCK HEIGHTS SCHOOL DISTRICT

### ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

#### Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator, the activities of the Board of Education, the records of the various funds under the auspices of the Board of Education.

#### Administrative Practices and Procedures

##### Insurance

Insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the district's ACFR.

##### Official Bonds

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Dina Messery	Board Secretary	\$ 25,000
Robyn Scholz	Asst. to the Business Administrator	10,000

##### Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The Board made the proper adjustments to the billings to sending districts which properly reflected per pupil costs in accordance with N.J.A.C. 6A:23A-17.1(f)3.

##### P.L.2020.c.44

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A. 18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted did include all health benefit plans offered by the district.

The school district data certification was completed by the chief school administrator. The school district Chapter 44 data was submitted timely.

##### Electronic Communications

The board has a policy concerning Electronic Communications between Employees and Students.

## HASBROUCK HEIGHTS SCHOOL DISTRICT

### ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

#### Financial Planning, Accounting and Reporting

##### Examination of Claims

The State purchase order system is fully operational in that purchase orders are issued for the financial transactions of the Board.

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Salary withholdings were promptly remitted to the proper agencies, including health benefits withholding due to the general fund, where applicable.

Payrolls were delivered to the secretary of the board who then deposited with warrants in separate bank accounts for net payroll and withholdings.

Our review of the payroll accounts did not reveal any exceptions.

##### Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable.

##### Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23A-16.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, no transaction error rate was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

##### Board Secretary's Records

The financial records, books of accounts and minutes maintained by the Secretary were in excellent condition.

##### Elementary and Secondary Education Act (E.S.E.A.), as amended by the Every Student Succeeds Act (ESSA).

The E.S.E.A./NCLB financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Title I and VI of the Elementary and Secondary Education Act, as amended.

The study of compliance for E.S.E.A./NCLB indicated no instances of noncompliance and/or questionable costs.

## HASBROUCK HEIGHTS SCHOOL DISTRICT

### ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

#### Other Special Federal and/or State Projects

The district's Special Projects were approved as listed on Schedule A and Schedule B of this report.

Our audit of the Federal and State funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

There were no areas of non-compliance and/or questioned costs.

#### TPAF Reimbursement

Our audit procedures included a test of the biweekly reimbursement forms filed with the Department of Education for district employees who are members of the Teachers' Pension and Annuity Plan. No exceptions were noted.

#### TPAF Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Report for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

#### **School Purchasing Programs**

##### Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with *N.J.S.A. 18A:18A-2 and 18a:18A3(a)* are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under *N.J.S.A 18A:39-3* is currently \$20,200 for 2021-2022.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

The results of our examination indicated that no individual payments, contracts or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies", in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provisions of *N.J.S.A. 18A:18A-4*.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per *N.J.S.A. 18A:18A-4*.

## HASBROUCK HEIGHTS SCHOOL DISTRICT

### ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

#### **School Food Service**

##### *Public Health Emergency*

In accordance with the Governor's Declaration of Emergency pertaining to the public health emergency all Public, Charter, Non-Public schools were ordered to close effective as of March 18, 2020 for an undetermined period to limit the spread of the virus. As a result, School Food Authorities (SFA) were required to institute alternate procedures to provide meals to eligible students during the period of school closures. Governor Murphy's emergency declaration ended June 4, 2021; however, the United States Department of Agriculture's federal waiver continued through June 30, 2022. Food Service Agencies operated under this federal waiver.

As a result, School Food Authorities (SFAs) were required to provide meals in accordance with the regulations governing the National School Nutrition Seamless Summer Option (SSO). SFAs could also choose to participate in the National School Lunch Program utilizing standard counting and claiming practices .

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A.18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

The school food service program was not selected as a major federal and/or State program. However, the program expenditures exceeded \$100,000 in federal and/or State support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the School Food Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. The Statement of Revenues, Expenses, and Changes in Fund Net Assets (ACFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations We also inquired if the FSMC received a loan in accordance with the Payroll Protection Plan and whether the funds were used to pay for costs applicable to the Food Service Programs. We also inquired if the PPP loan was subsequently forgiven and the FSMC refunded or credited the applicable amounts to the SFA.

#### **Testing for Lead of All Drinking Water in Educational Facilities**

The school district adhered to all the requirements of N.J.A.C 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6a:26-12.4 (g).

## HASBROUCK HEIGHTS SCHOOL DISTRICT

### ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

#### **Student Body Activity and Athletic Funds**

A cash receipts and disbursements records were maintained in very good condition.

All receipts appear to be promptly deposited in the bank.

Payment authorizations, invoices and other supporting data were presented and available for audit.

#### **Application for State School Aid**

Our audit procedures included a test of the information reported in the October 15, 2021, Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, low-income and bilingual. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments. The District maintained workpapers on the prescribed state forms or their equivalent.

The State Aid Cluster was not tested as a major program for purposes of the State single audit and therefore limited procedures were performed over the A.S.S.A.

#### **Pupil Transportation**

Our audit procedures included a test of on-roll status reported in the 2021-2022 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments. Our procedures also included a review of transportation related contracts and purchases. Based on our review, the District complied with proper bidding procedures and award of contracts. No exceptions were noted in our review of transportation related purchases of goods and services.

Transportation Aid was not tested as a major program for purposes of the State single audit and therefore limited procedures were performed over the DRTRS.

#### **Facilities and Capital Assets**

Our procedures include a review of the SDA grant agreement for consistency with recording SDA revenue, transfer of local funds from the general fund or from the capital reserve account, and awarding contracts for eligible facilities construction. Based on our review, the District complied with these procedures.

#### **Follow-Up on Prior Year Findings**

In accordance with government auditing standards, our procedures included a review of all prior year recommendations. Corrective action had been taken on all prior year findings.

#### **Acknowledgement**

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to the members of the audit team.



**SCHEDULE OF AUDITED ENROLLMENTS**

**HASBROUCK HEIGHTS SCHOOL DISTRICT  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
ENROLLMENT AS OF OCTOBER 15, 2021**

	2022-2023 Application for State School Aid						Sample for Verification						Private Schools for Disabled			
	Reported on A.S.S.A. On Roll		Reported on Workpapers On Roll		Errors		Sample Selected from Workpapers		Verified per Registers On Roll		Errors per Registers On Roll		Reported on A.S.S.A. as Private Schools	Sample for Verifi-cation	Sample Verified	Sample Errors
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared				
Full Day Kindergarten	97.0	-	97.0	-	-	-	-	-	-	-	-	-	-	-	-	-
One	106.0	-	106.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Two	119.0	-	119.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Three	117.0	-	117.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Four	104.0	-	104.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Five	102.0	-	102.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Six	114.0	-	114.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Seven	115.0	-	115.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Eight	128.0	-	128.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Nine	103.0	1.0	103.0	1.0	-	-	-	-	-	-	-	-	-	-	-	-
Ten	115.0	5.0	115.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-
Eleven	119.0	-	119.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Twelve	107.0	-	107.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	1,446	6.0	1,446.0	6.0	-	-	-	-	-	-	-	-	-	-	-	-
Special Ed - Elementary	98.0	-	98.0	-	-	-	-	-	-	-	-	-	3.0	-	-	-
Special Ed - Middle School	63.0	-	63.0	-	-	-	-	-	-	-	-	-	4.0	-	-	-
Special Ed - High School	91.0	4.0	91.0	4.0	-	-	-	-	-	-	-	-	5.0	-	-	-
Subtotal	252.0	4.0	252.0	4.0	-	-	-	-	-	-	-	-	12.0	-	-	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals	1,698.0	10.0	1,698.0	10.0	-	-	-	-	-	-	-	-	12.0	-	-	-
Percentage Error					0.00%	0.00%							0.00%	0.00%		0.00%

**SCHEDULE OF AUDITED ENROLLMENTS**

**HASBROUCK HEIGHTS SCHOOL DISTRICT  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
ENROLLMENT AS OF OCTOBER 15, 2021**

	<u>Resident Low Income</u>			<u>Sample for Verification</u>			<u>Resident LEP Low Income</u>			<u>Sample for Verification</u>		
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as LEP low Income	Reported on Workpapers as LEP low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Full Day Kindergarten	6.0	6.0	-	-	-	-	1.0	1.0	-	-	-	-
One	11.0	11.0	-	-	-	-	3.0	3.0	-	-	-	-
Two	18.0	18.0	-	-	-	-	2.0	2.0	-	-	-	-
Three	13.0	13.0	-	-	-	-	-	-	-	-	-	-
Four	17.0	17.0	-	-	-	-	-	-	-	-	-	-
Five	13.0	13.0	-	-	-	-	-	-	-	-	-	-
Six	16.0	16.0	-	-	-	-	1.0	1.0	-	-	-	-
Seven	14.0	14.0	-	-	-	-	1.0	1.0	-	-	-	-
Eight	19.0	19.0	-	-	-	-	1.0	1.0	-	-	-	-
Nine	18.0	18.0	-	-	-	-	-	-	-	-	-	-
Ten	19.0	19.0	-	-	-	-	-	-	-	-	-	-
Eleven	18.0	18.0	-	-	-	-	1.0	1.0	-	-	-	-
Twelve	18.0	18.0	-	-	-	-	-	-	-	-	-	-
Subtotal	<u>200.0</u>	<u>200.0</u>	-	-	-	-	<u>10.0</u>	<u>10.0</u>	-	-	-	-
Special Ed - Elementary	21.0	21.0	-	-	-	-	1	1	-	-	-	-
Special Ed - Middle	22.0	22.0	-	-	-	-	-	-	-	-	-	-
Special Ed - High	18.0	18.0	-	-	-	-	-	-	-	-	-	-
Subtotal	<u>61.0</u>	<u>61.0</u>	-	-	-	-	<u>1</u>	<u>1</u>	-	-	-	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-
Totals	<u>261.0</u>	<u>261.0</u>	-	-	-	-	<u>11.0</u>	<u>11.0</u>	-	-	-	-
Percentage Error			<u>0.00%</u>			<u>0.00%</u>			<u>0.00%</u>			<u>0.00%</u>

	<u>Transportation</u>					
	Reported on DRTRS by DOE/county	Reported on DRTRS by District	Difference	Tested	Verified	Errors
Reg. - Public Schools	63.0	63.0	-	-	-	-
Reg - SpEd	14.0	14.0	-	-	-	-
Transported - Non-Public	-	-	-	-	-	-
AIL - Non-Public	-	-	-	-	-	-
Special Ed Spec	25.0	25.0	-	-	-	-
Totals	<u>102.0</u>	<u>102.0</u>	-	-	-	-
Percentage Error					<u>0.00%</u>	

	<u>Reported</u>	<u>Recalculated</u>
Reg Avg.(Mileage) = Regular Including Grade PK students (Part A)	5.8	5.8
Reg Avg.(Mileage) = Regular Excluding Grade PK students (Part B)	5.8	5.8
Spec Avg. = Special Ed with Special Needs	8.8	8.8

**SCHEDULE OF AUDITED ENROLLMENTS**

**HASBROUCK HEIGHTS BOARD OF EDUCATION**  
**APPLICATION FOR STATE SCHOOL AID SUMMARY**  
**ENROLLMENT AS OF OCTOBER 15, 2021**

	<b>Resident LEP NOT Low Income</b>			<b>Sample for Verification</b>		
	Reported on A.S.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Full Day Kindergarten	10.0	10.0	-	-	-	-
One	4.0	4.0	-	-	-	-
Two	3.0	3.0	-	-	-	-
Three	0.0	0.0	-	-	-	-
Four	3.0	3.0	-	-	-	-
Five	0.0	0.0	-	-	-	-
Six	1.0	1.0	-	-	-	-
Seven	2.0	2.0	-	-	-	-
Eight	3.0	3.0	-	-	-	-
Nine	0.0	0.0	-	-	-	-
Ten	2.0	2.0	-	-	-	-
Eleven	2.0	2.0	-	-	-	-
Twelve	2.0	2.0	-	-	-	-
Subtotal	<u>32.0</u>	<u>32.0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Ed - Elementary	2.0	2.0	-	-	-	-
Special Ed - Middle	0.0	0.0	-	-	-	-
Special Ed - High	0.0	0.0	-	-	-	-
Subtotal	<u>2.0</u>	<u>2.0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Totals	<u>34.0</u>	<u>34.0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Percentage Error			<u>0.00%</u>			<u>0.00%</u>

**BOROUGH OF HASBROUCK HEIGHTS SCHOOL DISTRICT**

**EXCESS SURPLUS CALCULATION**

**June 30, 2022**

**SECTION 1 - Regular District**

**B. 4% Calculation of Excess Surplus**

2021-22 Total General Fund Expenditures per the ACFR, Ex. C-1	\$ 41,769,814	(B)
Increased by:		
Transfer from Capital Outlay to Capital Projects Fund	\$ -	(B1a)
Transfer from Capital Reserve to Capital Projects Fund	\$ -	(B1b)
Transfer from General Fund to SRF for PreK-Regular	\$ -	(B1c)
Transfer from General Fund to SRF for PreK-Inclusion	\$ -	(B1d)
Decreased by:		
On-Behalf TPAF Pension & Social Security	\$ 7,765,805	(B2a)
Assets Acquired Under Capital Leases	\$ 299,085	(B2b)
Adjusted 2021-22 General Fund Expenditures [(B) + (B1s) - (B2s)]	<u>\$ 33,704,924</u>	(B3)
4% of Adjusted 2021-22 General Fund Expenditures [(B3) times .04]	<u>\$ 1,348,197</u>	(B4)
Enter Greater of (B4) or \$250,000	<u>\$ 1,348,197</u>	(B5)
Increased by: Allowable Adjustment*	<u>\$ 133,433</u>	(K)
Maximum Unreserved/Undesignated Fund Balance [(B5) + (K)]	<u>\$ 1,481,630</u>	(M)

**SECTION 2**

Total General Fund - Fund Balances at 6-30-2022 (Per ACFR Budgetary Comparison Schedule C-1)	\$ 5,883,713	(C)
Decreased by:		
Year-end Encumbrances	\$ 690,318	(C1)
Legally Restricted - Designated for Subsequent Year's Expenditures	\$ -	(C2)
Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures**	\$ -	(C3)
Other Restricted Fund Balances****	\$ 4,361,105	(C4)
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures	\$ 200,000	(C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)-(C6)]	<u>\$ 632,290</u>	(U1)

**BOROUGH OF HASBROUCK HEIGHTS SCHOOL DISTRICT**

**EXCESS SURPLUS CALCULATION**

**June 30, 2022**

**SECTION 3**

Restricted Fund Balance - Excess Surplus ***	
[(U1)-(M)] IF NEGATIVE ENTER -0-	\$ _____ - (E)

**Recapitulation of Excess Surplus as of June 30, 2022**

Reserved Excess Surplus - Designated for Subsequent Year's Expenditures **	\$ _____ - (C3)
Reserved Excess Surplus *** [(E)]	\$ _____ - (E)
 Total Excess Surplus [(C3)+(E)]	 \$ _____ - (D)

**Footnotes:**

Allowable adjustment to expenditures on line K must be detailed as follows. This adjustment line (as detailed below) is to be utilized when applicable for:

- (H) Federal Impact Aid. The passage of P.L.2015, c.46 amended N.J.S.A. 18A:7F-41 to permit a board of education to appropriate federal impact aid funds to establish or supplement a federal impact aid legal reserve in the general fund. Accordingly, the Federal Impact Aid adjustment to expenditures is limited to the portion of Federal Impact Aid Section 8002 and Section 8003 received during the fiscal year and recognized as revenue on the General Fund Budgetary Comparison Schedule, but not transferred to the Federal Impact Aid Reserve – General (8002 or 8003) by board resolution during June 1 to June 30 of the fiscal year under audit. Amounts transferred to the reserve are captured on line (C4);
- (I) Sale and Lease-back (Refer to the Audit Program Section II, Chapter 10);
- (J1) Extraordinary Aid;
- (J2) Additional Nonpublic School Transportation Aid;
- (J3) Recognized current year School Bus Advertising Revenue; and
- (J4) Family Crisis Transportation Aid.

**Detail of Allowable Adjustments**

Impact Aid	\$ _____ - (H)
Sales & Lease-back	\$ _____ - (I)
Extraordinary Aid	\$ 133,433 (J1)
Additional Nonpublic School Transportation Aid	\$ _____ - (J2)
Current Year School Bus Advertising Revenue Recognized	\$ _____ - (J3)
Family Crisis Transportation Aid	\$ _____ - (J4)
 Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)]	 \$ 133,433 (K)

**BOROUGH OF HASBROUCK HEIGHTS SCHOOL DISTRICT**

**EXCESS SURPLUS CALCULATION**

**June 30, 2022**

- \*\* This amount represents the June 30, 2022 Excess Surplus (C3 above) and must be included in the Audit Summary Line 90031.
- \*\*\* Amount must agree to the June 30, 2022 ACFR and the sum of the two lines must agree to Audit Summary Line 90030.
- \*\*\*\* Amount for Other Reserved Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by any other type of government, such as the judicial branch of government, must have Departmental approval. District requests should be submitted to the Office of School Finance prior to September 30.

**Detail of Other Restricted Fund Balance**

Statutory restrictions:

Approved unspent separate proposal	\$	-
Sale/lease-back reserve	\$	-
Capital reserve	\$	3,386,903
Maintenance reserve	\$	974,202
Emergency reserve	\$	-
Waiver offset reserve - Designated for subsequent year	\$	-
Tuition reserve	\$	-
School Bus Advertising 50% Fuel Offset Reserve - current year	\$	-
School Bus Advertising 50% Fuel Offset Reserve - prior year	\$	-
Impact Aid General Fund Reserve	\$	-
Impact Aid Capital Fund Reserve	\$	-
Other state/government mandated reserve	\$	-
[Other Restricted Fund Balance not noted above]****	\$	-
Total Other Restricted Fund Balance	\$	4,361,105 (C4)

**BOROUGH OF HASBROUCK HEIGHTS SCHOOL DISTRICT  
COUNTY OF BERGEN**

**RECOMMENDATIONS**

**June 30, 2022**

**I. Administration Practices and Procedures**

There are none.

**II. Financial Planning, Accounting and Reporting**

There are none.

**III. School Purchasing Program**

There are none.

**IV. School Food Service**

There are none.

**V. Student Body Activities**

There are none.

**VI. Application for State School Aid**

There are none.

**VII. Pupil Transportation**

There are none.

**VIII. Facilities and Capital Assets**

There are none.

**IX. Miscellaneous**

There are none.

**X. Status of Prior Year Audit Findings/Recommendations**

No prior year findings were noted.