

*Auditor's Management Report*

*for the*

*Borough of Manville  
School District*

*in the*

*County of Somerset  
New Jersey*

*for the*

*Fiscal Year Ended  
June 30, 2022*



**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS - FINANCIAL AND COMPLIANCE**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
Independent Auditor's Report	1
Scope of Audit	2
Administrative Practices and Procedures	
Insurance	2
Official Bonds	2
P.L. 2020, c.44	2
Tuition Charges	2
Financial Planning, Accounting and Reporting	
Examination of Claims	2
Payroll Accounts	3
Position Control Roster	3
Reserve for Encumbrances and Accounts Payable	3
Classification of Expenditures	3
Board Secretary's Records	3
Treasurer's Records	3
Elementary and Secondary Education Act (E.S.E.A.) as Amended by the Every Student Succeeds Act (ESSA)	4
Other Special Federal and/or State Projects	4
T.P.A.F. Reimbursement	4
School Purchasing Programs	
Contracts and Agreements Requiring Advertisement for Bids	4-6
School Food Service	6-7
Student Body Activities	7
Application for State School Aid	8
Pupil Transportation	8
Facilities and Capital Assets	8
Testing for Lead of All Drinking Water in Educational Facilities	8
Follow-Up on Prior Year's Audit Finding	9
Recommendations	10
Schedule of Meal Count Activity	N/A
Net Cash Resources	N/A
Application for State School Aid Summary Enrollment	11-13
Excess Surplus Calculation	14-15





# SUPLEE, CLOONEY & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Telephone 908-789-9300

Fax 908-789-8535

E-mail info@scnco.com

## INDEPENDENT AUDITOR'S REPORT

Honorable President and Members  
of the Board of Education  
Borough of Manville  
County of Somerset  
Manville, New Jersey 08835

We have audited, in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Borough of Manville School District in the County of Somerset for the year ended June 30, 2022, and have issued our report dated February 16, 2023.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the Borough of Manville School District, County of Somerset, New Jersey, the New Jersey Department of Education and federal and state audit awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

CERTIFIED PUBLIC ACCOUNTANTS

PUBLIC SCHOOL ACCOUNTANT NO. 948

February 16, 2023

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS – FINANCIAL AND COMPLIANCE**

**Scope of Audit**

The audit covered the financial transactions of the Board Secretary/School Business Administrator the activities of the Borough of Manville - Board of Education, the records of the various funds under the auspices of the Board of Education.

**Administrative Practices and Procedures**

**Insurance**

Insurance coverage was carried in the amounts as detailed in the District's ACFR. (See Exhibit J-20)

**Official Bonds**

<u>Name</u>	<u>Position</u>	<u>Amount of Bonds</u>
Allison Bogart	Business Administrator/Board Secretary	\$100,000.00
All Employees	All Employee Faithful Position Bond	500,000.00

Adequacy of insurance coverage is the responsibility of the Board of Education.

**P.L. 2020,c.44**

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A. 18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted did include all health benefit plans offered by the school district project.

The school district project data certification was completed by the chief school administrator. The school district project Chapter 44 data was submitted timely.

**Tuition Charges**

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs differed from the estimated costs. The Board made a proper adjustment to the billings to sending Districts for the difference in per pupil costs in accordance with N.J.A.C. 6A-23-3.1(f)3.

**Financial Planning, Accounting and Reporting**

**Examination of Claims**

Our audit of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certifications or supporting documentation.

## **AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS – FINANCIAL AND COMPLIANCE**

### **Payroll Accounts**

The net salaries of all employees of the Board were deposited in the Net Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Salary withholdings were properly remitted to the proper agencies, including health benefits withholdings due to the general fund.

### **Position Control Roster**

The Position Control Roster was reviewed and compared to payroll records, employee benefit records and charges made to the general ledger to ensure proper and consistent financial reporting and that employee benefits are only offered to current employees.

### **Reserve for Encumbrances and Accounts Payable**

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable.

### **Classification of Expenditures**

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23-2.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-8.3. As a result of the procedures performed, no errors were noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

### **Board Secretary's Records**

The records maintained by the Board Secretary were in agreement with the Business Administrator's cash report.

### **Treasurer's Records**

The position of the Treasurer of School Monies was abolished on June 30, 2017. The responsibility was transferred to the Business Administrator's office with approval by the Superintendent. The Superintendent's cash report was in agreement with the records maintained by the Board Secretary/Business Administrator.

**2022-01 Finding:** During our audit we noted that the payroll agency and athletic accounts were not reconciled in a timely manner.

**2022-01 Recommendation:** That all bank accounts be reconciled in a timely manner.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS – FINANCIAL AND COMPLIANCE**

**Elementary and Secondary Education Act (E.S.E.A.) as Amended by the Every Student Succeeds Act (ESSA)**

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Titles I through VI of the Elementary and Secondary Education Act as amended and reauthorized.

Our audit of the federal and state funds on a test basis, indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

**Other Special Federal and/or State Projects**

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

**T.P.A.F. Reimbursement**

Our audit procedures included a test of the biweekly reimbursement filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 60 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement. No exceptions were noted.

**School Purchasing Programs**

**Contracts and Agreements Requiring Advertisement for Bids**

**N.J.S.A. 18A:18A-3 States:**

"a. When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$29,000.00, the contract may be awarded by a purchasing agent when so authorized by resolution of the board of education without public advertising for bids and bidding therefor, except that the board of education may adopt a resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b of section 9 of P.L. 1971 c. 198 (C.40A:11-9) the board of education may establish that the bid threshold may be up to \$44,000.00. Such authorization may be granted on each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.



**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS – FINANCIAL AND COMPLIANCE**

**School Purchasing Programs (Continued)**

**Contracts and Agreements Requiring Advertisement for Bids (Continued)**

b. Commencing in the fifth year after the year in which P.L. 1999 c. 440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of Treasury, shall adjust the threshold amount and the higher threshold amount which the board of education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.A. 18A:18A-2 and shall round the adjustment to the nearest \$1,000.00. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of every year in which it is made. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to paragraph (1) of subsection a. of N.J.S.A. 18A:18A-5 may be awarded for a period not exceeding 12 consecutive months."

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this chapter or specifically by any other law.

The board of education may, by resolution approve by the majority of the board of education and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the board of education finds that it has had negative prior experience with the bidder."

Effective July 1, 2020, the bid threshold in accordance with N.J.S.A. 18A:18A-3(a) and (c) is \$32,000.00. In accordance with N.J.S.A. 40A:11-9 (b) the bid threshold for all purchases made by the District's qualified purchasing agent is \$44,000.00. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18:39-3 is currently \$20,200.00.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies; the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The results of our examination indicated that no individual payments, contracts or agreements were made "for the performance of any work or the furnishing or hiring of any materials or supplies," in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provisions of N.J.S.A. 18A:18A-4, amended.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS – FINANCIAL AND COMPLIANCE**

**School Purchasing Programs (Continued)**

**Contracts and Agreements Requiring Advertisement for Bids (Continued)**

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the School Board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained. Our audit did reveal however, that the District did make purchases under State contracts and cooperative purchasing agreements.

**2022-02 Finding:** Our examination of the District's records revealed that not all contracts over the bid threshold were awarded in the minutes by resolution of the board of education with a definite amount or a not to exceed amount.

**2022-02 Recommendation:** That all contracts exceeding the bid threshold be awarded by separate resolution of the board of education with a definite amount or a not to exceed amount.

**School Food Service**

**PUBLIC HEALTH EMERGENCY**

In accordance with the Governor's Declaration of Emergency pertaining to the public health emergency, all Public, Charter and Non-Public schools were ordered to close effective as of March 18, 2020 for an undetermined period to limit the spread of the virus. As a result, School Food Authorities (SFAs) were required to institute alternate procedures to provide meals to eligible students during the period of school closures. Governor Murphy's emergency declaration ended June 4, 2021; however, the United States Department of Agriculture's federal waiver continued through June 30, 2022. Food Service Agencies operated under this federal waiver.

As a result, School Food Authorities (SFAs) were required to provide meals in accordance with the regulations governing the National School Nutrition Seamless Summer Option (SSO). SFAs could also choose to participate in the National School Lunch Program utilizing standard counting and claiming practices.

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A. 18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS – FINANCIAL AND COMPLIANCE**

**School Food Service (Continued)**

The school food service program was not selected as a major federal program. However, the program expenditures exceeded \$100,000.00 in federal support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the school food authority (SFA) had any child nutrition program reimbursement overclaims or underclaims. No Exceptions were noted.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct or indirect costs. There were no exceptions noted.

We also inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations. We also inquired if the FSMC received a loan in accordance with the payroll protection plan and whether the funds were used to pay for costs applicable to the Food Service Programs. We also inquired if the PPP loan was subsequently forgiven and the FSMC refunded or credited the applicable amounts to the SFA.

The District utilizes a food service management company (FSMC) and is depositing and expending program monies in accordance with N.J.S.A. 18A:17-34 and 19-1 through 19-4.1.

Provisions of the FSMC cost reimbursable fixed price or non-competitive emergency procurement contract/addendum were reviewed and audited. The FSMC contract includes an operating results provision which guarantees that the food service program will return an operating profit of at least \$40,000.00. The operating provision has been met. All vendor discounts, rebates and credits from vendors and/or the FSMC were tracked and credited to the Food Service Account and reconciled to supporting documentation at least annually.

The Statement of Revenues, Expenses and Changes in Fund Net Assets (ACFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

The school district maintains the detailed revenue and expenditure information necessary in order to execute the USDA mandated Non-Program Food Revenue Tool at least annually.

**2022-03 Finding:** Net cash resources exceeded three months average expenditures.

**Student Body Activities**

The records for the Student Body Activities were maintained in satisfactory condition.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS – FINANCIAL AND COMPLIANCE**

**Application for State School Aid**

Our audit procedures included a test of information reported in the October 15, 2021 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, and low-income. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district had written procedures for the recording of student enrollment.

**Pupil Transportation**

Our audit procedures included a test of on-roll status reported in the 2021-2022 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

**Facilities and Capital Assets**

Our procedures included a review of transfers of local funds from the general fund or from the capital reserve account and awarding of contracts for eligible facilities construction.

**Testing for Lead of All Drinking Water in Educational Facilities**

The school district adhered to the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS – FINANCIAL AND COMPLIANCE**

**Follow-Up Prior Year's Audit Findings**

In accordance with *Government Auditing Standards*, our procedures included a review of the prior year audit recommendations.

**Food Service Fund**

**Finding 2021-01:** Net cash resources exceeded three months average expenditures.

**Current Status:** Free subsidy reimbursements for all students has increased the amount of net cash resources. This resulted in net cash resources exceeding three months average expenditures. The free subsidy reimbursement for all students was discontinued in 2022-2023 and the school district is currently resolving this finding.

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE  
FINDINGS – FINANCIAL AND COMPLIANCE**

**Recommendations**

**Administrative Practices and Procedures**

None

**Financial Planning, Accounting and Reporting**

**2022-01 Recommendation:** That all bank accounts be reconciled in a timely manner.

**School Purchasing Program**

**2022-02 Recommendation:** That all contracts exceeding the bid threshold be awarded by separate resolution of the board of education with a definite amount or a not to exceed amount.

**School Food Service**

None

**Student Body Activities**

None

**Application for State School Aid**

None

**Pupil Transportation**

None

**Facilities and Capital Assets**

None

**Testing for Lead of All Drinking Water in Educational Facilities**

None

**Prior Year's Findings/Recommendations**

None

BOROUGH OF MANVILLE SCHOOL DISTRICT  
SCHEDULE OF AUDITED ENROLLMENTS  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
ENROLLMENT AS OF OCTOBER 15, 2021

	2022-23 Application for State School Aid						Sample for Verification						Private School for Handicapped															
	Reported on A.S.S.A. as on Roll			Reported on Workpapers on Roll			Errors			Sample Selected from Workpapers			Verified per Registers on Roll			Errors per Registers on Roll			Reported as Private Schools			Sample for Verification						
	Full	Shared		Full	Shared		Full	Shared		Full	Shared		Full	Shared		Full	Shared		Full	Shared		Full	Shared		Full	Shared		
1/2 Day Pre Kindergarten	47			47			0			9			9			0												
Full Day Kindergarten	106			106			0			9			9			0												
One	84			84			0			14			14			0												
Two	106			106			0			11			11			0												
Three	90			90			0			15			15			0												
Four	104			104			0			18			18			0												
Five	90			90			0			15			15			0												
Six	94			94			0			16			16			0												
Seven	98			98			0			18			18			0												
Eight	108			108			0			16			16			0												
Nine	96	3		96	3		0	0		16	2		16	2		0	0											
Ten	97	8		97	8		0	0		15	2		15	2		0	0											
Eleven	90	2		90	2		0	0		17	1		17	1		0	0											
Twelve	82			82	0		0	0		15			15			0	0											
Subtotal	1,292	13		1,292	13		0	0		204	5		204	5		0	0											
SpEd Elementary	91			91			0			22			22			0												
SpEd Middle School	60			60			0			21			21			0												
SpEd High School	88	6		88	6		0	0		18	4		18	4		0	0											
Subtotal	239	6		239	6		0	0		61	4		61	4		0	0											
Totals	1,531	19		1,531	19		0	0		265	9		265	9		0	0											
Percentage							0.00%									0.00%												0.00%

BOROUGH OF MANVILLE SCHOOL DISTRICT  
 SCHEDULE OF AUDITED ENROLLMENTS  
 APPLICATION FOR STATE SCHOOL AID SUMMARY  
 ENROLLMENT AS OF OCTOBER 15, 2021

	Low Income			Sample for Verification			Resident ELL, Low Income			Sample for Verification		
	Reported on A.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.A. as LEP Low Income	Reported on Workpapers as LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Full Day Kindergarten												
One	65	65	0	15	15	0	15	15	0	13	13	0
Two	50	50	0	14	14	0	12	12	0	11	11	0
Three	65	65	0	15	15	0	8	8	0	6	6	0
Four	54	54	0	12	12	0	5	5	0	3	3	0
Five	52	52	0	13	13	0	7	7	0	5	5	0
Six	58	58	0	15	15	0	7	7	0	5	5	0
Seven	48	48	0	13	13	0	3	3	0	2	2	0
Eight	52	52	0	15	15	0	1	1	0	1	1	0
Nine	60	60	0	17	17	0	6	6	0	4	4	0
Ten	47.5	47.5	0	11	11	0	9	9	0	7	7	0
Eleven	42.5	42.5	0	14	14	0	4	4	0	3	3	0
Twelve	42	42	0	11	11	0	2	2	0	1	1	0
Subtotal	32	32	0	9	9	0	2	2	0	1	1	0
	668	668	0	174	174	0	81	81	0	62	62	0
SpEd Elementary	55	55	0	22	22	0	5	5	0	3	3	0
SpEd Middle School	44	44	0	16	16	0	1	1	0	1	1	0
SpEd High School	50	50	0	20	20	0	0	0	0	0	0	0
Subtotal	149	149	0.0	58	58	0	6	6	0	4	4	0
Totals	817	817	0.0	232	232	0	87	87	0	66	66	0
Percentage Error			0.00%			0.00%			0.00%			0.00%

Transportation

Reported on DTRTS by DOE	Reported on DTRTS by District	Errors	Tested	Verified	Errors
Reg. Public Schools, col. 1	57	57	0	43	0
Transported - Non-Public, col. 3	0	0	0	0	0
Reg. - SpEd, Col. 4	1	1	0	1	0
Special Ed Spec, col. 6	18	18	0	14	0
Totals	76	76	0	58	0
Percentage Error			0.00%		0.00%



BOROUGH OF MANVILLE SCHOOL DISTRICT  
 SCHEDULE OF AUDITED ENROLLMENTS  
 APPLICATION FOR STATE SCHOOL AID SUMMARY  
 ENROLLMENT AS OF OCTOBER 15, 2021

	Resident ELL NOT Low Income			Sample for Verification		
	Reported on A.S.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Full Day Kindergarten						
One	3	3	0	2	2	0
Two	1	1	0	1	1	0
Three	5	5	0	4	4	0
Four	3	3	0	2	2	0
Five	2	2	0	1	1	0
Six	0	0	0	0	0	0
Seven	1	1	0	1	1	0
Eight	2	2	0	2	2	0
Nine	0	0	0	0	0	0
Ten	3	3	0	2	2	0
Eleven	2	2	0	2	2	0
Twelve	2	2	0	1	1	0
Subtotal	4	4	0	3	3	0
	28	28	0	21	21	0
SpEd Elementary	1	1	0	1	1	0
SpEd Middle School	0	0	0	0	0	0
SpEd High School	0	0	0	0	0	0
Subtotal	1	1	0	1	1	0
Totals	29	29	0	22	22	0
Percentage Error			0.00%			0.00%

BOROUGH OF MANVILLE SCHOOL DISTRICT  
SCHEDULE OF CALCULATION OF EXCESS SURPLUS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

REGULAR DISTRICT

SECTION 1

4% Calculation of Excess Surplus

2021 - 2022 Total General Fund Expenditures per the CAFR, Ex. C-1	\$ 33,501,861.99	
Increased by:		
Transfer from Capital Outlay to Capital Projects Fund	1,847,133.73	
Transfer from Capital Reserve to Capital Projects Fund	272,000.00	
Transfer from General Fund to SRF for PreK- Regular		
Transfer from General Fund to SRF for PreK- Inclusion	70,730.00	
Decreased by:		
On-Behalf TPAF Pension & Social Security	\$ 6,180,277.88	
Assets acquired under Installment Purchase Contracts		
Adjusted 2021 - 2022 General Fund Expenditures		\$ 29,511,447.84
4% of Adjusted 2021 - 2022 General Fund Expenditures		\$ 1,180,457.91
Greater of line above or \$250,000.00		\$ 1,180,457.91
Increased by: Allowable Adjustment		\$ 360,003.00
Maximum Unreserved/Undesignated Fund Balance		\$ 1,540,460.91

SECTION 2

Total General Fund - Fund Balances @ 6-30-22	\$ 6,332,945.34	
Decreased by:		
Year-end Encumbrances	\$ 439,936.28	
Legally Restricted-Designated for Subsequent Year's Expenditures	\$	
Semi Supplemental FFCRA- Designated for Subsequent Year's Expenditures	\$ 6,088.23	
Legally Restricted-Excess Surplus-Designated for Subsequent Year's Expenditures	\$ 370,000.00	
Other Restricted Fund Balances:		
Unemployment Compensation	\$ 17,623.09	
Capital Reserve	\$ 4,077,605.86	
Assigned Fund Balance - Unreserved-Designated for Subsequent Year's Expenditures	\$	
Total Unassigned Fund Balance		\$ 1,421,691.88

SECTION 3

Restricted Fund Balance-Excess Surplus \$                     

Recapitulation of excess surplus as of June 30, 2022

Reserved Excess Surplus - Designated for Subsequent Year's Expenditures \$     370,000.00

Reserved Excess Surplus \$                     

Total Excess Surplus \$     370,000.00

Detail of Allowable Adjustments

Extraordinary Aid \$     360,003.00

\$     360,003.00



