

**CITY OF MILLVILLE
BOARD OF EDUCATION**

**AUDITORS' MANAGEMENT REPORT
ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE
JUNE 30, 2022**

**AUDITORS MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
- FINANCIAL, COMPLIANCE AND PERFORMANCE**

	<u>Page Number</u>
Independent Auditor's Report	1
Scope of Audit	2
Administrative Practices and Procedures	
Insurance	2
Official Bonds	2
Tuition Charges	2
Financial Planning, Accounting and Reporting	
Examination of Claims	2
Payroll Account and Position Control Roster	2
Reserve for Encumbrances and Accounts Payable	2
Classification of Expenditures	3
General Classifications	3
Administrative Classifications	3
Business Administrator / Board Secretary's Records	3
Pupil Transportation	3
Elementary and Secondary Education Act	3
Other Special Federal and /or State Projects	4
TPAF Reimbursement	4
School Purchasing Programs	
Contracts and Agreements Requiring Advertisement for Bids	4
Latchkey and Wraparound Programs	5
School Food Service Fund	5
Student Body Activities Fund	5
Application for State School Aid	6
Follow up on Prior Year Findings	6
Acknowledgment	6
Schedule of Meal Count Activity	N/A
Schedule of Net Cash Resources	N/A
Schedule of Audited Enrollments	7-9
Excess Surplus Calculation	10-11
Audit Recommendation Summary	12



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Honorable President and
Members of the Board of Education
City of Millville School District
County of Cumberland, New Jersey

REPORT OF INDEPENDENT AUDITORS

We have audited, in accordance with auditing standards generally accepted in the United States of America, and Government Auditing Standards, issued by the Comptroller General of the United States, the basic financial statements of the Millville Board of Education of the City of Millville, in the County of Cumberland, State of New Jersey, for the year ended June 30, 2022, and have issued our report thereon dated March 8, 2023.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Millville Board of Education's management, the New Jersey Department of Education (cognizant audit agency), other state and federal awarding agencies and pass-through entities, and is not intended and should not be used by anyone other than these parties.

Ford, Scott & Associates, L.L.C.

FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia

Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

March 8, 2023

**MILLVILLE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND
PERFORMANCE REPORTING**

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and Treasurer of School Monies, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts detailed on Exhibit J-20, Insurance Schedule contained in the District's ACFR.

Official Bonds

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Richard Davidson	Board Secretary/Administrator	\$500,000.00

There is a Public Employees' Faithful Performance blanket bond covering all other employees with multiple coverage in the amount of \$250,000.00.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs were less than estimated costs. The Board made proper adjustments to the billings of sending districts for the increase/decrease in per pupil costs in accordance with N.J.A.C. 6A:23-3.1(f)3.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review noted minor discrepancies with respect to signatures, certifications or supporting documentation.

Payroll Account

The net salaries of all employees of the School District were deposited in the Payroll Account. Employees' payroll deductions and the employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/Business Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits premium amounts withheld due to the general fund.

Employee Position Control Roster

An inquiry and subsequent review of the Position Control Roster found no inconsistencies between the payroll records, employee benefit records, the general ledger accounts to where wages are posted, and the Position Control Roster.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable were found to be in satisfactory condition.

MILLVILLE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND
PERFORMANCE REPORTING
(CONTINUED)

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with N.J.A.C. 6A:23-2.2(f) as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with N.J.A.C. 6A:23A-2.4. As a result of the procedures performed, no errors were noted, and no additional procedures were deemed necessary to test the propriety of expenditure classification.

A. General Classification Findings

There were no general classification findings noted during the audit.

B. Administrative Classification Findings

There were no administrative classification findings noted during the audit.

Board Secretary's Records

Our review of the financial and accounting records maintained by the Board Secretary found to be in satisfactory condition.

Bids received were summarized in the minutes.

Acknowledgement of the Board's receipt of the Board Secretary's and the Treasurer's monthly financial reports were included in the minutes.

Budget appropriations were not greater than realized revenues and Board authorized use of surplus.

Purchase orders were charged to the appropriate line accounts in accordance with State prescribed Uniform Minimum Chart of Accounts (2R2), for New Jersey Public Schools.

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2021-2022 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report with no exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation-related contracts and purchases. Based on our review, the district complied the proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

Elementary and Secondary Education Act (E.S.E.A.)/Improving America's Schools Act (IASA) as reauthorized by the No Child Left Behind Act of 2001.

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Titles I and VI of the Elementary and Secondary Education Act as amended and reauthorized.

The study of compliance for E.S.E.A. indicated no instances of noncompliance and questioned costs.

**MILLVILLE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND
PERFORMANCE REPORTING
(CONTINUED)**

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

Our audit of the federal and state funds on a test basis indicated that obligations and expenditures were incurred during the year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

The study of compliance for special projects indicated the following areas of noncompliance:

Based upon our testing of the federal and state grants, there were no exceptions noted.

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursement forms filed with the Department of Education for district employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

T.P.A.F. Reimbursement to the State for Federal Salary Expenditures

The reimbursement to the State for the amount of the expenditure charged to the current year's Final Report for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made subsequent to the end of the 90 day grant liquidation period, but prior to the 90 days required by N.J.S.A. 18A:66-90. Accordingly, the expenditure was made in accordance with State law (90 days) and properly recorded as obligated and not expended and as an unliquidated balance in the current year's Final Report for all federal awards.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified Purchasing Agent), respectively. The Millville Board of Education currently has a Qualified Purchasing Agent. The law regulating bidding for public school transportation contracts under N.J.S.A. 18A:39-3 is \$19,600 for 2020-21.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Based on the results of my examination, I did not note any individual payments, contracts, or agreements made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4, amended.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A-5.

**MILLVILLE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND
PERFORMANCE REPORTING
(CONTINUED)**

Latchkey and Wraparound Programs

Based upon our audit of the financial transactions of the school district's Latchkey and Wraparound Programs no exceptions were noted.

School Food Services

COVID – 19 Emergency

In accordance with the Governor's Declaration of Emergency pertaining to the COVID 19 Virus all Public, Charter, Non-Public schools were ordered to close effective as of March 18, 2020 for an undetermined period to limit the spread of the virus. As a result, School Food Authorities (SFA) were required to institute alternate procedures to provide meals to Free and Reduced Price eligible students during the period of school closures.

During SY 2021-2022 the public health emergency was still applicable. As a result, School Food Authorities (SFAs) were required to provide meals in accordance with the regulations governing the National School Nutrition Seamless Summer Option (SSO) or the Summer Food Service Program (SFSP) option.

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A.18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all free and reduced price meal eligible students during the emergency.

The school food service program was not selected as a major federal and/or State program. However, the program expenditures exceeded \$100,000 in federal and/or State support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the School Food Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims. No exceptions were noted.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

The Statement of Revenues, Expenses, and Changes in Fund Net Assets (ACFR Schedule B-5) does separate program and non-program revenue and program and non-program cost of goods sold.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operation. The district runs the program in house and does not utilize a FSMC.

Student Body Activities, Athletics and Scholarship Funds

Our review of student activity, athletic, and scholarship funds' financial transactions were maintained in satisfactory condition.

**MILLVILLE BOARD OF EDUCATION
ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND
PERFORMANCE REPORTING
(CONTINUED)**

Application for State School Aid

Our audit procedures included a test of information reported in the October 15, 2021 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, and low-income students. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to district workpapers without exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District has adequate written procedures for the recording of student enrollment data.

Testing for Lead of All Drinking Water in Educational Facilities

The school district adhered to all the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

Follow-Up on Prior Year Findings

In accordance with government auditing standards, our procedures included a review of all prior year recommendations. Corrective action was taken on all prior year findings.

Acknowledgment

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to us.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Michael S. Garcia
Michael S. Garcia
Certified Public Accountant
Licensed Public School Accountant
No. 2080

March 8, 2023

MILLVILLE SCHOOL DISTRICT
 SCHEDULE OF AUDITED ENROLLMENTS
 APPLICATION FOR STATE SCHOOL AID SUMMARY
 ENROLLMENT AS OF OCTOBER 15, 2021

	2022-2023 Application for State School Aid						Sample for Verification						Private Schools for Disabled																								
	Reported on A.S.S.A. On Roll			Workpapers			Errors			Sample Selected from Workpapers			Registers Verified per On Roll			Errors per Registers On Roll			Reported on A.S.S.A. as Private Schools			Reported on Workpapers			Errors			Sample Verified			Sample Errors						
	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	Full	Shared	-	
Full Day Preschool - 3 Years	199	-	-	199	-	-	13	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Full Day Preschool - 4 Years	280	-	-	280	-	-	18	-	-	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Half Day Kindergarten	251	-	-	251	-	-	16	-	-	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
One	253	-	-	253	-	-	16	-	-	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Two	286	-	-	286	-	-	18	-	-	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Three	230	-	-	230	-	-	14	-	-	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Four	243	-	-	243	-	-	15	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Five	213	-	-	213	-	-	13	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Six	274	-	-	274	-	-	17	-	-	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Seven	257	-	-	257	-	-	16	-	-	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Eight	288	-	-	288	-	-	18	-	-	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nine	386	-	-	386	-	-	24	-	-	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ten	253	-	-	253	-	-	16	-	-	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Eleven	284	-	-	284	-	-	18	-	-	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Twelve	281	-	-	281	-	-	18	-	-	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adult H.S. (1-14+CR.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal	3,978	-	-	3,978	-	-	250	-	-	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Special Ed - Elementary	321	-	-	321	-	-	20	-	-	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Special Ed - Middle School	247	-	-	247	-	-	15	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Special Ed - High School	438	-	-	438	-	-	27	-	-	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal	1,006	-	-	1,006	-	-	62	-	-	62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Co. Voc. - FT Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Totals	4,984	-	-	4,984	-	-	312	-	-	312	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Percentage Error																																					
																																					0.00%

**MILLVILLE SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2021**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification			Notes
	Reported on A.S.S.A as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A as LEP Low Income	Reported on Workpapers LEP Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	
Full Day Preschool - 3 Years	147	147	-	13	13	-	-	-	-	-	-	-	
Full Day Preschool - 4 Years	215	215	-	18	18	-	-	-	-	-	-	-	
Half Day Kindergarten													
Full Day Kindergarten	194	194	-	16	16	-	7	7	-	6	6	-	
One	189	189	-	16	16	-	6	6	-	6	6	-	
Two	223	223	-	19	19	-	12	12	-	7	7	-	
Three	171	171	-	15	15	-	9	9	-	5	5	-	
Four	169	169	-	14	14	-	7	7	-	4	4	-	
Five	156	156	-	13	13	-	2	2	-	2	2	-	
Six	185	185	-	16	16	-	2	2	-	2	2	-	
Seven	174	174	-	15	15	-	2	2	-	2	2	-	
Eight	197	197	-	17	17	-	-	-	-	-	-	-	
Nine	250	250	-	21	21	-	2	2	-	2	2	-	
Ten	159	159	-	13	13	-	-	-	-	-	-	-	
Eleven	159	159	-	13	13	-	1	1	-	1	1	-	
Twelve	151	151	-	13	13	-	1	1	-	1	1	-	
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-	
Adult H.S. (15+QR.)	-	-	-	-	-	-	-	-	-	-	-	-	
Adult H.S. (1-14+CR.)	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal	2,739	2,739	-	232	232	-	51	51	-	38	38	-	
Special Ed - Elementary	280	280	-	24	24	-	11	11	-	5	5	-	
Special Ed - Middle School	186	186	-	16	16	-	1	1	-	1	1	-	
Special Ed - High School	318	318	-	27	27	-	3	3	-	3	3	-	
Subtotal	784	784	-	67	67	-	15	15	-	9	9	-	
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-	
Co. Voc. - FT PostSec.	-	-	-	-	-	-	-	-	-	-	-	-	
Totals	3,523	3,523	-	299	299	-	66	66	-	47	47	-	
Percentage Error			0.00%			0.00%			0.00%			0.00%	

Transportation

	Transportation		
	Reported on DRTRS by DOE/County	Reported on DRTRS by District	Errors
Reg. - Public Schools, col. 1	1,714	1,714	-
Reg. - Sp Ed, col. 4	355	355	-
AIL NONPUBLIC	102	102	-
Transported - Non-Public, col. 3	-	-	-
Special Ed Spec, col. 6	143	143	-
Totals	2,314	2,314	-
Percentage Error			0.00%

Reg Avg. (Mileage) = Regular Including Grade PK Students (Part A) 4.0
 Reg Avg. (Mileage) = Regular Excluding Grade PK Students (Part B) 4.1
 Spec Avg. = Special Ed with Special Needs 6.3

**MILLVILLE SCHOOL DISTRICT
SCHEDULE OF AUDITED ENROLLMENTS
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2021**

	Resident LEP NOT Low Income			Sample for Verification		
	Reported on A.S.S.A. as LEP Not Low Income	Reported on Workpapers LEP Not Low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Full Day Preschool - 3 Years	-	-	-	-	-	-
Full Day Preschool - 4 Years	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-
Full Day Kindergarten	4	4	-	4	4	-
One						
Two						
Three	1	1	-	1	1	-
Four						
Five						
Six						
Seven	2	2	-	2	2	-
Eight	1	1	-	1	1	-
Nine	2	2	-	2	2	-
Ten						
Eleven	1	1	-	1	1	-
Twelve	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-
Adult H.S. (1-14+CR.)	-	-	-	-	-	-
Subtotal	11	11	-	11	11	-
Special Ed - Elementary	-	-	-	-	-	-
Special Ed - Middle School	1	1	-	1	1	-
Special Ed - High School	-	-	-	-	-	-
Subtotal	1	1	-	1	1	-
Co. Voc. - Regular	-	-	-	-	-	-
Co. Voc. - FT Post Sec.	-	-	-	-	-	-
Totals	12	12	-	12	12	-
Percentage Error			0.00%			0.00%

**CITY OF MILLVILLE SCHOOL DISTRICT
EXCESS SURPLUS CALCULATION
FOR THE YEAR ENDED JUNE 30, 2022**

SECTION 1B - School Based Budgeting Districts

2021-2022 Total General Fund Expenditures reported on Exh.(C-1)		\$ <u>111,663,594.29</u> (A)
Increased by Applicable Operating Transfers		
Transfer from Capital Outlay to Capital Projects		\$ _____ (A1a)
Transfer from Capital Reserve to Capital Projects		\$ _____ (A1a)
Transfer from G/F to SRF for Preschool-Regular		\$ _____ (A1a)
Transfer from G/F to SRF for Preschool-Inclusion		\$ <u>585,855.00</u> (A1a)
Less: Expenditures allocated to restricted federal resources as reported on Exhibit D-2		\$ _____ (A1b)
2021-2022 Adjusted General Fund & Other State Expenditures {(A)-(A1)}		\$ <u>112,249,449.29</u> (A2)
Decreased by:		
On-Behalf TPAF Pension & Social Security		\$ <u>21,046,128.61</u> (A3)
General Fund 10 Assets Acquired Under Capital Leases (C-1a)		\$ <u>-</u> (A4)
Add: General Fund & State Resources Portion of Fund 15 Assets Acquired Under Capital Leases :		
Assets Acquired Under Capital Leases in Fund 15 Reported on Exhibit C-1a		\$ _____ (A5)
Combined General Fund Contribution & State Resource % of Fund 15 Resources Reported on Exhibit D-2		\$ _____ (A6)
General Fund & State Resources Portion of Fund 15 Assets Acquired Under Capital Leases [(A5)+(A6)]		\$ _____ (A7)
Total Assets Acquired Under Capital Leases [(A4)+(A7)]		\$ <u>-</u> (A8)
2021-2022 General Fund Expenditures [(A2)-(A3)-(A8)]		\$ <u>91,203,320.68</u> (A9)
4% of Adjusted 2021-2022 General Fund Expenditures [(A9) times .04]		\$ <u>3,648,132.83</u> (A10)
Enter Greater of (A11) or \$250,000		\$ <u>3,648,132.83</u> (A11)
Increased by: Allowable Adjustment*		\$ <u>298,722.00</u> (K)
Maximum Unassigned Fund Balance [(A12)+(K)]		\$ <u>3,946,854.83</u> (M)

SECTION 2 - All Districts

Total General Fund - Fund Balances @ June 30, 2022		\$ <u>17,834,716.43</u> (C)
Decreased by:		
Year End Encumbrances		\$ <u>461,024.93</u> (C1)
Legally Restricted - Designated for Subsequent Year's Expenditures		\$ <u>2,298,929.00</u> (C2)
Excess Surplus - Designated for Subsequent Year's Expenditures**		\$ _____ (C3)
Other Restricted/Reserved Fund Balances ****		\$ <u>11,254,140.01</u> (C4)
Assigned - Designated for Subsequent Year's Expenditures		\$ _____ (C5)
Additional Assigned Fund Balance - Unreserved Designated for Subsequent Year's Expenditures July 1, 2022-August 1, 2022		\$ _____ (C6)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]		<u>3,820,622.49</u> (U)

SECTION 3 - All Districts

Restricted Fund Balance - Excess Surplus***[(U)-(M)] IF NEGATIVE ENTER -0- \$ _____ - (E)

Recapitulation of Excess Surplus as of June 30, 2022

Restricted Excess Surplus - Designated for Subsequent Year's Expenditures**	\$	_____ - (C3)
Restricted Excess Surplus***[(E)]	\$	_____ - (E)
Total [(C3)+(E)+(F)]	\$	_____ - (D)

* This adjustment line (line (K) as detailed below) is to be utilized when applicable for: Impact Aid, Sale and Lease-back, Extraordinary Aid, Additional Nonpublic School Transportation Aid, and recognized current year School Bus Advertising Revenue. Extraordinary Aid and Additional Nonpublic Transportation Aid received after June 30 is limited to the amount of revenue recognized in the audit year that was not appropriated.

Detail of Allowable Adjustments

Impact Aid	\$	_____ - (H)
Sale & Lease-back	\$	_____ - (I)
Extraordinary Aid	\$	269,142.00 (J1)
Additional Nonpublic Transportation Aid	\$	29,580.00 (J2)
Current Year School Bus Advertising Revenue Recognized	\$	_____ - (J3)
Family Crisis Transportation Aid	\$	_____ - (J4)
Total Adjustments[(H)+(I)+(J1)+(J2)]	\$	298,722.00 (K)

** This amount represents the June 30, 2022 Excess Surplus (C3 above) and must be included in the 2021-22 Audit Summary Worksheet Line 90031. This amount was to be appropriated in the 2022-23 general fund budget.

*** See (E) above. The Amount must agree to the June 30, 2022 ACFR and Audit Summary Worksheet Line 90030.

**** Amount for Other Restricted Fund Balances must be detailed for each source and request for approval to use amounts other than state imposed legal restrictions in the excess surplus calculation must be submitted to the Assistant Commissioner of Finance prior to September 30.

Detail of Other Restricted/Reserved Fund Balance

Statutory restrictions:

Approved unspent separate proposal	\$	_____
Sale/lease-back reserve	\$	_____
Capital reserve (N-1)	\$	7,377,759.90
Maintenance reserve (N-2)	\$	2,717,718.10
Tuition reserve (N-3)	\$	_____
Emergency reserve (N-4)	\$	100,100.00
School Bus Advertising 50% Fuel Offset Reserve-current year (N-5)	\$	_____
School Bus Advertising 50% Fuel Offset Reserve-prior year (N-6)	\$	_____
Impact Aid General Revenue Fund Reserve (Sections 8002 and 8003) (N-7)	\$	_____
Impact Aid General Revenue Fund Reserve (Sections 8007 and 8008) (N-8)	\$	_____
Other state/government mandated reserve	\$	_____
Reserve for Unemployment Fund	\$	1,058,562.01
Other Restricted/Reserved Fund Balances not noted above ****	\$	_____
Total Other Restricted/Reserved Fund Balance	\$	11,254,140.01 (C4)

AUDIT RECOMMENDATIONS SUMMARY
For the Fiscal Year Ended June 30, 2022
CITY OF MILLVILLE BOARD OF EDUCATION

RECOMMENDATIONS

1. Administrative Practices and Procedures
None
2. Financial Planning, Accounting and Reporting
None
3. School Purchasing Programs
None
4. School Food Service
None
5. Student Body Activities
None
6. Application for State School Aid
None
7. Pupil Transportation
None
8. Facilities and Capital Assets
None
9. Miscellaneous
None
10. Status of Prior Year Audit Findings/Recommendations
Not Applicable