



***WOODBIDGE TOWNSHIP
SCHOOL DISTRICT
COUNTY OF MIDDLESEX, NEW JERSEY***

***AUDITOR'S MANAGEMENT REPORT ON
ADMINISTRATIVE FINDINGS -
FINANCIAL, COMPLIANCE AND PERFORMANCE
FOR THE FISCAL YEAR ENDED
JUNE 30, 2022***

WOODBRIAGE TOWNSHIP SCHOOL DISTRICT
MIDDLESEX COUNTY, NEW JERSEY

AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE

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Independent Auditors' Report

Honorable President and Members
of the Board of Education
Woodbridge Township School District
County of Middlesex
Woodbridge, New Jersey

We have audited, in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Woodbridge Township School District in the County of Middlesex as of and for the year ended June 30, 2022, and have issued our report thereon dated March 17, 2023.

As part of our audit, we performed procedures required by the New Jersey Department of Education and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Woodbridge Township School District's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

PKF O'Connor Davies, LLP

March 17, 2023
Cranford, New Jersey

A handwritten signature in blue ink, appearing to read "A.G. Hodulik".

Andrew G. Hodulik, CPA
Public School Accountant
PSA # 841

PKF O'CONNOR DAVIES, LLP
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**Woodbridge Township School District
Administrative Findings – Financial,
Compliance and Performance**

Scope of Audit

The audit covered the financial transactions of the Board Secretary/School Business Administrator and the Treasurer of School Moneys, the activities of the Board of Education and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the school district ACFR.

Official Bonds (N.J.S.A. 18A:17-26, 18A:17-32, 18A:13-13)

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Brian Wolferman	Business Administrator/Board Secretary	\$855,000
Richard Lorentzen	Treasurer of School Monies	\$855,000

There is a Public Employees' Faithful Performance Blanket Position Bond with the New Jersey School Boards Association Insurance Group covering all other employees with multiple coverage of \$1,000,000.

P.L. 2020, c.44

Our audit procedures included an inquiry and subsequent review of health benefit data required per N.J.S.A. 18A:16-13.3 (Chapter 44) submitted for the year on audit. The Chapter 44 summary report was reviewed for reasonableness and timeliness.

The data submitted did include all health benefit plans offered by the school district.

The school district data certification was completed by the Board Secretary/School Business Administrator. The school district Chapter 44 data was submitted timely.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. The actual costs were less than estimated costs. The Board made a proper adjustment to the billings to sending Districts for the decrease in per pupil costs in accordance with *N.J.A.C. 6A:23A-17.1(f)3*.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Account/Position Control Roster

The net salaries of all employees of the Board were deposited in the Payroll Account, Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

**Woodbridge Township School District
Administrative Findings – Financial,
Compliance and Performance**

All payrolls were approved by the Superintendent and were certified by the President of the Board and the Board Secretary/School Business Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits premium.

Payrolls were delivered to the Treasurer of School Monies with a warrant made to his order for the full amount of each payroll.

An inquiry and subsequent review of the Position Control Roster did not identify any inconsistencies between the payroll records, employee benefit records, the general ledger accounts to where wages are posted, and the Position Control Roster.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30 for proper classification of orders as reserve for encumbrances and accounts payable and no exceptions were identified.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A: 23-16.2(f)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C. 6A: 23-8.3*. As a result of the procedures performed, a transaction error rate of 0% overall was noted and not additional procedures were deemed necessary to test the propriety of expenditure classification.

Board Secretary's Records

Our review of the financial and accounting records maintained by the Board Secretary did not disclose any exceptions.

Treasurer's Records

No exceptions were noted during our review of the financial and accounting records maintained by the Treasurer.

Pupil Transportation

Our procedures included a test of on-roll status reported in the 2021-22 District Report of Transported Resident Students (DRTRS). The information included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review on a test check basis of transportation related contracts and purchases. Based on our review, the District complied with proper bidding procedures and award of contracts relating to transportation. No exceptions were noted in our review of transportation related purchases of goods and services.

**Woodbridge Township School District
Administrative Findings – Financial,
Compliance and Performance**

Elementary and Secondary Education Act (E.S.E.A) as amended by the Every Student Succeeds Act (ESSA)

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the projects under Titles I and VI of the Elementary and Secondary School Improvement Act as amended and reauthorized.

The study of compliance for E.S.E.A. indicated no area of noncompliance or questionable costs.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the ACFR.

Our audit of the federal and state funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the ACFR. This section of the ACFR documents the financial position pertaining to the aforementioned special projects.

The Study of compliance for the special projects indicated no instances of noncompliance.

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursement filed with the Department of Education for District employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

T.P.A.F. Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's final reports for all applicable federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made prior to the end of the 90-day grant liquidation period required by the Office of Grants Management. The expenditures were reviewed subsequent to the reimbursement and no exceptions were noted.

**Woodbridge Township School District
Administrative Findings – Financial,
Compliance and Performance**

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

Effective July 1, 2020, the bid thresholds in accordance with *N.J.S.A. 18A:18A-2* and *N.J.S.A. 18A:18A-3(a)* are \$44,000 (with a Qualified Purchasing Agent) and \$32,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under *N.J.S.A. 18A:39-3* is \$20,200 for 2021-22.

The District has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

The results of the examination indicated that no individual payments, contracts or agreements were made for the performance of any work or good or services, in excess of the statutory thresholds were there had been no advertising for bids in accordance with the provision of *N.J.S.A. 18A:18A-4*.

Resolutions were adopted authorizing the awarding of contracts of agreements for "Professional Services" per *N.J.S.A. 18A:18A-5*.

School Food Service

Public Health Emergency

In accordance with the Governor's Declaration of Emergency pertaining to the public health emergency all Public, Charter, Non-Public schools were ordered to close effective as of March 18, 2020 for an undetermined period to limit the spread of the virus. As a result, School Food Authorities (SFA) were required to institute alternate procedures to provide meals to Free and Reduced Price eligible students during the period of school closures. Governor Murphy's emergency declaration ended June 4, 2021; however, the United States Department of Agriculture's federal waiver continued through June 30, 2022. Food Service Agencies operated under this federal waiver.

As a result, School Food Authorities (SFAs) were required to provide meals in accordance with the regulations governing the National School Nutrition Seamless Summer Option (SSO). SFAs could also choose to participate in the National School Lunch Program utilizing standard counting and claiming practices.

SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and *N.J.S.A.18A:18A-7*. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of all children throughout the age of 18, as well as persons over 18 with disabilities as defined in the regulations.

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all students during the emergency.

Woodbridge Township School District Administrative Findings – Financial, Compliance and Performance

The school food service program was not selected as a major federal and/or state program. However, the program expenditures exceeded \$100,000 in federal and/or state support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the School Food Authority had any Child Nutrition Program reimbursement overclaims or underclaims. No exceptions were noted.

We also inquired of school management, or appropriate school food personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

We inquired of management about the public health emergency procedures/practices that the SFA instituted to provide meals to all students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations. We also inquired if the FSMC received a loan in accordance with the Payroll Protection Plan and whether the funds were used to pay for costs applicable to the Food Service Programs. We also inquired if the PPP loan was subsequently forgiven and the FSMC refunded or credited the applicable amounts to the SFA.

Student Body Activities

The recordkeeping of the various student activities funds was reviewed for the 2021-22 school year. No exceptions were noted.

Application for State School Aid

Our audit procedures included a test of information reported in the October 15, 2021 Application for State School Aid (A.S.S.A.) for on-roll, private schools for students with disabilities, low income and bilingual. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers, with exceptions on a percentage basis noted. The information that was included on the work papers was verified as presented in the Schedule of Audited Enrollments. The District maintained work papers on the prescribed state forms or their equivalent. The District has adequate written procedures for the recording of student enrollment data. The results of our procedures are presented in the Schedule of Audited Enrollments.

Testing for Lead of All Drinking Water in Educational Facilities

The school district adhered to all the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to *N.J.A.C. 6A:26-12.4(g)*.

Follow-up on Prior Year's Findings

In accordance with *Government Auditing Standards*, our procedures included a review of all prior year recommendations. No recommendations from the prior year are repeated in this year's reporting.

**Woodbridge Township School District
Administrative Findings – Financial,
Compliance and Performance**

Facilities and Capital Assets

Our procedures included a review of New Jersey Schools Development Authority (“NJSDA”) grant agreements for consistency with recording the NJSDA revenue, transfer of local funds from the General Fund or from the capital reserve and awarding of contracts for eligible facilities construction. No exceptions were identified.

Miscellaneous

Management Suggestions

During our testing of the school purchasing process, we noted three instances where the funds were not encumbered prior to invoice of goods or services. We suggest that the District continue to ensure that all purchase orders are certified as to the availability of funds before the purchases are made.

During our testing of the revenue/cash receipts process, we noted four instances where the receipts were not deposited within a reasonable time. We suggest that the District continue to ensure that all deposits are made in a timely manner.

During our review, minor errors were noted as previously described. We suggest that the District strengthen its internal controls to ensure that the students listed on the ASSA report are properly supported.

Acknowledgment

We received the complete cooperation of all the officials of the School District and we greatly appreciate the courtesies extended to the members of the audit team.

Respectfully submitted,

PKF O'Connor Davies, LLP

PKF O'Connor Davies, LLP
Certified Public Accountants



Andrew G. Hodulik, CPA
Certified Public Accountant
Public School Accountant #841

SCHEDULE OF AUDITED ENROLLMENTS

**WOODBRIIDGE TOWNSHIP SCHOOL DISTRICT
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2021**

	2022-2023 Application for State School Aid						Sample for Verification						Private Schools for Disabled			
	Reported on A.S.S.A. On Roll		Reported on Workpapers On Roll		Errors		Sample Selected From Workpapers		Verified per Registers On Roll		Errors		Reported on A.S.S.A. Private Schools	Sample for Verifi- cation	Sample Verified	Sample Errors
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared				
Half Day Preschool	39.0		39.0		-	-	39.0		39.0		-	-				
Full Day Preschool	1.0		1.0		-	-					-	-				
Full Day Kindergarten	903.0		903.0		-	-	70.0		70.0		-	-				
One	914.0		914.0		-	-	79.0		79.0		-	-				
Two	939.0		939.0		-	-	74.0		74.0		-	-				
Three	933.0		933.0		-	-	100.0		101.0		(1.0)	-				
Four	903.0		903.0		-	-	74.0		74.0		-	-				
Five	847.0		847.0		-	-	70.0		70.0		-	-				
Six	891.0		891.0		-	-	247.0		247.0		-	-				
Seven	921.0		921.0		-	-	186.0		186.0		-	-				
Eight	960.0		960.0		-	-	202.0		202.0		-	-				
Nine	968.0		968.0		-	-	344.0		344.0		-	-				
Ten	908.0		908.0		-	-	295.0		295.0		-	-				
Eleven	906.0	1.0	906.0	1.0	-	-	329.0		329.0		-	-				
Twelve	978.0	1.0	978.0	1.0	-	-	312.0		315.0		(3.0)	-				
Subtotals	12,011.0	2.0	12,011.0	2.0	-	-	2,421.0		2,425.0		(4.0)	-				
Special Ed - Elementary	707.0		707.0		-	-	11.0		11.0		-	-	34.0	20.0	20.0	-
Special Ed - Middle School	382.0	11.0	382.0	11.0	-	-	6.0		6.0		-	-	20.0	18.0	18.0	-
Special Ed - High School	485.0	5.0	485.0	5.0	-	-	8.0		8.0		-	-	48.5	32.0	32.0	-
Subtotals	1,574.0	16.0	1,574.0	16.0	-	-	25.0	-	25.0	-	-	-	102.5	70.0	70.0	-
Totals	13,585.0	18.0	13,585.0	18.0	-	-	2,446.0	-	2,450.0	-	(4.0)	-	102.5	70.0	70.0	-
Percentage Error					<u>0.00%</u>	<u>0.00%</u>					<u>-0.16%</u>	<u>0.00%</u>				<u>0.00%</u>

SCHEDULE OF AUDITED ENROLLMENTS

**WOODBRIIDGE TOWNSHIP SCHOOL DISTRICT
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2021**

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A. As Low Income	Reported on Workpapers As Low Income	Errors	Sample Selected From Workpapers	Verified to And Register	Sample Errors	Reported on A.S.S.A. As Bilingual Education	Reported on Workpapers As Bilingual Education	Sample Errors	Sample Selected from Work papers	Verified to Test Score and Register	Sample Errors
	Pre K	2.0	2.0	-	-	-	-	-	-	-	-	-
Kindergarten	213.0	213.0	-	13.0	13.0	-	21.0	21.0	-	7.0	7.0	-
One	261.0	261.0	-	17.0	17.0	-	25.0	25.0	-	9.0	9.0	-
Two	289.0	289.0	-	19.0	19.0	-	23.0	23.0	-	8.0	8.0	-
Three	313.0	313.0	-	21.0	21.0	-	31.0	31.0	-	11.0	11.0	-
Four	281.0	281.0	-	19.0	19.0	-	26.0	26.0	-	9.0	9.0	-
Five	276.0	276.0	-	19.0	19.0	-	15.0	16.0	(1.0)	6.0	6.0	-
Six	309.0	309.0	-	20.0	20.0	-	17.0	17.0	-	6.0	6.0	-
Seven	315.0	315.0	-	21.0	21.0	-	11.0	11.0	-	4.0	4.0	-
Eight	323.0	323.0	-	21.0	21.0	-	10.0	10.0	-	4.0	4.0	-
Nine	337.0	337.0	-	23.0	23.0	-	18.0	18.0	-	6.0	6.0	-
Ten	312.0	312.0	-	21.0	21.0	-	7.0	7.0	-	2.0	2.0	-
Eleven	342.0	342.0	-	24.0	24.0	-	20.0	20.0	-	7.0	7.0	-
Twelve	326.0	326.0	-	22.0	22.0	-	15.0	15.0	-	5.0	5.0	-
Subtotals	3,899.0	3,899.0	-	260.0	260.0	-	239.0	240.0	(1.0)	84.0	84.0	-
Sp Ed - Elementary	247.0	247.0	-	17.0	17.0	-	8.0	9.0	(1.0)	3.0	3.0	-
Sp Ed - Middle School	175.0	175.0	-	11.0	11.0	-	7.5	8.0	(0.5)	3.0	3.0	-
Sp Ed - High School	227.5	227.5	-	15.0	15.0	-	4.0	4.0	-	1.0	1.0	-
Subtotals	649.5	649.5	-	43.0	43.0	-	19.5	21.0	(1.5)	7.0	7.0	-
Totals	4,548.5	4,548.5	-	303.0	303.0	-	258.5	261.0	(2.5)	91.0	91.0	-
Percentage Error			0.00%			0.00%			-0.97%			0.00%

	Transportation					
	Reported on DRTRS by DOE	Reported on DRTRS by District	Errors	Tested	Verified	Errors
	Reg. - Public Schools	2,874.0	2,874.0	-	205.0	205.0
Reg. - Special Ed.	27.0	27.0	-	2.0	2.0	-
Transported - Non-Public	296.0	296.0	-	22.0	22.0	-
Sp. Ed. - Special Needs	826.0	826.0	-	58.0	57.0	1.0
AIL	225.0	225.0	-	16.0	16.0	-
Totals	4,248.0	4,248.0	-	303.0	302.0	1.0
Percentage Error					0.33%	

	Reported	Recalculated
Reg Avg.(Mileage) = Regular Including Grade PK students (Part A)	3.9	3.9
Reg Avg.(Mileage) = Regular Excluding Grade PK students (Part B)	3.9	3.9
Spec Avg. = Special Ed with Special Needs	5.0	5.0

SCHEDULE OF AUDITED ENROLLMENTS

WOODBRIIDGE TOWNSHIP SCHOOL DISTRICT
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2021

	<u>Resident LEP NOT Low Income</u>			<u>Sample for Verification</u>		
	<u>A.S.S.A.</u> <u>As Bilingual</u> <u>Education</u>	<u>Reported on</u> <u>Workpapers</u> <u>As Bilingual</u> <u>Education</u>	<u>Sample</u> <u>Errors</u>	<u>Sample</u> <u>Selected from</u> <u>Work papers</u>	<u>Verified to</u> <u>Application</u> <u>and Register</u>	<u>Sample</u> <u>Errors</u>
Kindergarten	84.0	84.0	-	30.0	30.0	-
One	53.0	53.0	-	19.0	19.0	-
Two	60.0	60.0	-	21.0	21.0	-
Three	57.0	57.0	-	20.0	20.0	-
Four	31.0	31.0	-	11.0	11.0	-
Five	16.0	16.0	-	6.0	6.0	-
Six	13.0	12.0	1.0	4.0	4.0	-
Seven	10.0	10.0	-	4.0	4.0	-
Eight	13.0	13.0	-	5.0	5.0	-
Nine	14.0	14.0	-	5.0	5.0	-
Ten	15.0	15.0	-	6.0	6.0	-
Eleven	17.0	17.0	-	7.0	7.0	-
Twelve	5.0	5.0	-	2.0	2.0	-
Subtotals	<u>388.0</u>	<u>387.0</u>	<u>1.0</u>	<u>140.0</u>	<u>140.0</u>	<u>-</u>
Sp Ed - Elementary	3.0	-	3.0	-	-	-
Sp Ed - Middle School	2.0	2.0	-	1.0	1.0	-
Sp Ed - High School	1.0	1.0	-	-	-	-
Subtotals	<u>6.0</u>	<u>3.0</u>	<u>3.0</u>	<u>1.0</u>	<u>1.0</u>	<u>-</u>
Totals	<u>394.0</u>	<u>390.0</u>	<u>4.0</u>	<u>141.0</u>	<u>141.0</u>	<u>-</u>
Percentage Error			<u>1.02%</u>			<u>0.00%</u>

**WOODBRIIDGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF MIDDLESEX, NEW JERSEY**

EXCESS SURPLUS CALCULATION

YEAR ENDED JUNE 30, 2022

SECTION 1 - REGULAR DISTRICT

A. 4% Calculation of Excess Surplus

2021-22 Total General Fund Expenditures per the ACFR, Ex. C-1	\$ <u>310,192,860.53</u>	(B)
Increased by:		
Transfer from Capital Outlay to Capital Projects Fund	\$ -	(B1a)
Transfer from Capital Reserve to Capital Projects Fund	\$ -	(B1b)
Transfer from General Fund to SRF for PreK-Regular	\$ -	(B1c)
Transfer from General Fund to SRF for PreK-Inclusion	\$ -	(B1d)
Decreased by:		
On-Behalf TPAF Pension & Social Security	\$ <u>61,855,311.03</u>	(B2a)
Assets Acquired Under Capital Leases	\$ -	(B2b)
Adjusted 2021-22 General Fund Expenditures [(B) + (B1s) - (B2s)]	\$ <u>248,337,549.50</u>	(B3)
4% of Adjusted 2021-22 General Fund Expenditures [(B3) times .04]	\$ <u>9,933,501.98</u>	(B4)
Enter Greater of (B4) or \$250,000	\$ <u>9,933,501.98</u>	(B5)
Increased by: Allowable Adjustment*	\$ <u>4,276,084.00</u>	(K)
Maximum Unreserved/Undesignated Fund Balance [(B5) + (K)]	\$ <u>14,209,585.98</u>	(M)

SECTION 2

Total General Fund - Fund Balances at June 30, 2022 (Per ACFR Budgetary Comparison Schedule C-1)	\$ <u>78,217,395.52</u>	(C)
Decreased by:		
Year-end Encumbrances	\$ <u>930,315.14</u>	(C1)
Legally Restricted - Designated for Subsequent Year's Expenditures	\$ -	(C2)
Legally Restricted - Excess Surplus - Designated for Subsequent Year's Expenditures**	\$ <u>17,959,027.35</u>	(C3)
Other Restricted Fund Balances****	\$ <u>11,201,605.68</u>	(C4)
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures	\$ <u>6,525,600.65</u>	(C5)
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)-(C6)]	\$ <u>41,600,846.70</u>	(U1)

**WOODBRIIDGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF MIDDLESEX, NEW JERSEY**

EXCESS SURPLUS CALCULATION

YEAR ENDED JUNE 30, 2022

SECTION 3

Restricted Fund Balance - Excess Surplus *** [(U1)-(M)] IF NEGATIVE ENTER -0-	<u>\$ 27,391,260.72</u> (E)
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Recapitulation of Excess Surplus as of June 30, 2022

Reserved Excess Surplus - Designated for Subsequent Year's Expenditures **	<u>\$ 17,959,027.35</u> (C3)
Reserved Excess Surplus *** [(E)]	<u>\$ 27,391,260.72</u> (E)
 Total Excess Surplus [(C3)+(E)]	 <u>\$ 45,350,288.07</u> (D)

Footnotes:

Allowable adjustment to expenditures on line K must be detailed as follows. This adjustment line (as detailed below) is to be utilized when applicable for:

- (H) Federal Impact Aid. The passage of P.L.2015, c.46 amended N.J.S.A. 18A:7F-41 to permit a board of education to appropriate federal impact aid funds to establish or supplement a federal impact aid legal reserve in the general fund. Accordingly, effective for the year ending June 30, 2017 the Federal Impact Aid adjustment to expenditures is limited to the portion of Federal Impact Aid Section 8002 and Section 8003 received during the fiscal year and recognized as revenue on the General Fund Budgetary Comparison Schedule, but not transferred to the Federal Impact Aid Reserve – General (8002 or 8003) by board resolution during June 1 to June 30 of the fiscal year under audit. Amounts transferred to the reserve are captured on line (C4);
- (I) Sale and Lease-back (Refer to the Audit Program Section II, Chapter 10);
- (J1) Extraordinary Aid;
- (J2) Additional Nonpublic School Transportation Aid;

- (J3) Recognized current year School Bus Advertising Revenue; and
- (J4) Family Crisis Transportation Aid.

Detail of Allowable Adjustments

Impact Aid	<u>\$ -</u> (H)
Sales & Lease-back	<u>\$ -</u> (I)
Extraordinary Aid	<u>\$ 4,142,137.00</u> (J1)
Additional Nonpublic School Transportation Aid	<u>\$ 133,947.00</u> (J2)
Current Year School Bus Advertising Revenue Recognized	<u>\$ -</u> (J3)
Family Crisis Transportation Aid	<u>\$ -</u> (J4)
Maintenance of Equity Aid and State Military Impact Aid	<u>\$ -</u> (J5)
 Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)]	 <u>\$ 4,276,084.00</u> (K)

**WOODBRIAGE TOWNSHIP SCHOOL DISTRICT
COUNTY OF MIDDLESEX, NEW JERSEY**

EXCESS SURPLUS CALCULATION

YEAR ENDED JUNE 30, 2022

- ** This amount represents the June 30, 2022 Excess Surplus (C3 above) and must be included in the Audit Summary Line 90031.
- *** Amount must agree to the June 30, 2022 ACFR and the sum of the two lines must agree to Audit Summary Line 90030.
- **** Amount for Other Reserved Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by any other type of government, such as the judicial branch of government, must have Departmental approval. District requests should be submitted to the Office of School Finance prior to September 30.

Detail of Other Restricted Fund Balance

Statutory restrictions:	
Approved unspent separate proposal	\$ -
Sale/lease-back reserve	\$ -
Capital reserve	\$ 6,407,761.61
Maintenance reserve	\$ 2,043,541.30
Emergency reserve	\$ -
Waiver offset reserve - Designated for subsequent year	\$ -
Tuition reserve	\$ -
School Bus Advertising 50% Fuel Offset Reserve - current year	\$ -
School Bus Advertising 50% Fuel Offset Reserve - prior year	\$ -
Impact Aid General Fund Reserve	\$ -
Impact Aid Capital Fund Reserve	\$ -
Other state/government mandated reserve	\$ -
Reserve for Unemployment Fund	\$ 2,750,302.77
[Other Restricted Fund Balance not noted above]****	\$ -
 Total Other Restricted Fund Balance	 <u>\$ 11,201,605.68 (C4)</u>

**WOODBRIIDGE TOWNSHIP SCHOOL DISTRICT
AUDIT RECOMMENDATIONS SUMMARY**

June 30, 2022

- I. Administration Practices and Procedures**
There are none.
- II. Financial Planning, Accounting and Reporting**
There are none.
- III. School Purchasing Program**
There are none.
- IV. School Food Service**
There are none.
- V. Student Body Activities**
There are none.
- VI. Application for State School Aid**
There are none.
- VII. Pupil Transportation**
There are none.
- VIII. Facilities and Capital Assets**
There are none.
- IX. Miscellaneous**
There are none.
- X. Status of Prior Year Audit Findings/Recommendations**
No previous year's findings/recommendations are repeated in the current year's reporting.